

# **Interim report and unaudited financial statements**

iShares V PLC

# iSHARES V PLC

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

# iSHARES V PLC

## GENERAL INFORMATION

### Board of Directors

William McKechnie (Chair) (Irish)<sup>1</sup>

Padraig Kenny (Irish)<sup>1</sup>

Ros O'Shea (Irish)<sup>1</sup>

Deirdre Somers (Irish)<sup>1</sup>

Manuela Sperandeo (Italian)<sup>1/2</sup>

<sup>1</sup> Non-executive Director

<sup>2</sup> Employee of the BlackRock Group

### Audit Committee Members

Deirdre Somers (Chair)

Padraig Kenny

Ros O'Shea

### Nomination Committee Members

William McKechnie (Chair)

Ros O'Shea

Deirdre Somers

### Manager

BlackRock Asset Management Ireland Limited

3rd Floor

Glencar House

20 Merrion Road

Dublin 4

D04 C9E2

Ireland

### Currency Hedging Manager<sup>3</sup>

State Street Bank & Trust Company

London Branch

20 Churchill Place

London E14 SHJ

England

### Administrator, Registrar and Transfer Agent

State Street Fund Services (Ireland) Limited

78 Sir John Rogerson's Quay

Dublin 2

D02 HD32

Ireland

### Depository

State Street Custodial Services (Ireland) Limited

78 Sir John Rogerson's Quay

Dublin 2

D02 HD32

Ireland

### Secretary of the Manager

Apex Group Corporate Administration Services Ireland Limited

4th Floor

76 Baggot Street Lower

Dublin 2

D02 EK81

Ireland

### Entity's registered office

J.P. Morgan

200 Capital Dock

79 Sir John Rogerson's Quay

Dublin 2

D02 RK57

Ireland

### Promoter, Investment Manager and Securities Lending Agent

BlackRock Advisors (UK) Limited

12 Throgmorton Avenue

London EC2N 2DL

England

### Sub-Investment Managers<sup>4</sup>

BlackRock Financial Management, Inc.

40 East 52nd Street

New York

NY 10022

United States

BlackRock Japan Co., Limited

1-8-3 Marunouchi

Chiyoda-ku

Tokyo

100-0005

Japan

BlackRock (Singapore) Limited

20 Anson Road

#18-01

Singapore 079912

Singapore

BlackRock Asset Management North Asia Limited

16/F Champion Tower

Three Garden Road

Central

Hong Kong

# iSHARES V PLC

## GENERAL INFORMATION (continued)

### Sub-Investment Managers<sup>4</sup> (continued)

BlackRock Asset Management Deutschland AG  
Lenbachplatz 1 1st Floor  
Munich 80333-MN3  
Germany

### Independent Auditor

Deloitte Ireland LLP  
Chartered Accountants & Statutory Auditors  
Deloitte & Touche House  
Earlsfort Terrace  
Dublin 2  
D02 AY28  
Ireland

### Legal Advisors as to Irish Law

William Fry LLP  
2 Grand Canal Square  
Dublin 2  
D08 A06T  
Ireland

### Paying Agent

Citibank N.A., London Branch  
Citigroup Centre  
25 Canada Square  
Canary Wharf  
London E14 5LB  
England

<sup>3</sup> In respect of the currency hedged share classes of certain funds only.

<sup>4</sup> In respect of certain funds only.

Entity registration number: 478259

For Swiss investors: The prospectus of the Entity, the Articles of Association, the Key Information Documents ("KID"), the Packaged Retail and Insurance-based Investment Products Key Information Documents ("PRIIP KID"), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and PRIIP KID are available, free of charge, from the Information Agent in Germany.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following funds: iShares S&P 500 GBP Hedged UCITS ETF (Acc) and iShares MSCI Japan GBP Hedged UCITS ETF (Acc). Therefore, shares of these funds may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 977.

### Paying Agent in Switzerland

State Street Bank International GmbH  
Munich  
Zurich Branch  
Beethovenstrasse 19  
CH-8027 Zurich  
Switzerland

### Information Agent in Germany

State Street Bank International GmbH  
Briennerstrasse 59  
80333 Munich  
Germany

### Representative in Switzerland

BlackRock Asset Management Schweiz AG  
Bahnhofstrasse 39  
8001 Zurich  
Switzerland

# iSHARES V PLC

## BACKGROUND

iShares V public limited company (the "Entity") is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 2 December 2009 with limited liability and segregated liability between its funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland ("CBI") as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Entity is structured as an umbrella fund and comprises separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" or "Financial Product" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

### Fund details

The Entity had 77 Funds in operation as at 31 May 2025.

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

### Changes to the Entity during the financial period

On 18 March 2025, an updated prospectus was issued by the Entity to reflect Manuela Sperandeo's appointment as a non-executive Director and to update benchmark index descriptions for certain Funds.

On 24 March 2025, an updated prospectus was issued by the Entity to update the benchmark index description for iShares EURO STOXX 50 ESG UCITS ETF.

On 1 April 2025, an updated prospectus was issued by the Entity to reflect the Fund name changes and benchmark index name changes listed in the table on the following page.

On 30 April 2025, an updated prospectus was issued by the Entity to include iShares MSCI World Utilities Sector Advanced UCITS ETF and to reflect the Fund name change and benchmark index name change listed in the table on the following page.

# iSHARES V PLC

## BACKGROUND (continued)

### Changes to the Entity during the financial period (continued)

The following Funds were launched during the financial period:

Fund name	Launch date
iShares MSCI World Utilities Sector Advanced UCITS ETF	7 May 2025
iShares Europe Defence UCITS ETF	23 May 2025

The following share classes were launched during the financial period:

Fund name	Share class	Launch date
iShares MSCI World Utilities Sector Advanced UCITS ETF	USD (Acc)	7 May 2025
iShares Europe Defence UCITS ETF	EUR (Acc)	23 May 2025

The Fund name and benchmark index name has changed for the following Funds during the financial period:

Current Fund name	New Fund name	Previous benchmark index name	Updated benchmark index name	Date of update
iShares MSCI World Communication Services Sector ESG UCITS ETF	iShares MSCI World Communication Services Sector Advanced UCITS ETF	MSCI World Communication Services ESG Reduced Carbon Select 20 35 Capped Index	MSCI World Communication Services Advanced Select 20 35 Capped Index	1 April 2025
iShares MSCI World Consumer Discretionary Sector ESG UCITS ETF	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	MSCI World Consumer Discretionary ESG Reduced Carbon Select 20 35 Capped Index	MSCI World Consumer Discretionary Advanced Select 20 35 Capped Index	1 April 2025
iShares MSCI World Consumer Staples Sector ESG UCITS ETF	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	MSCI World Consumer Staples ESG Reduced Carbon Select 20 35 Capped Index	MSCI World Consumer Staples Advanced Select 20 35 Capped Index	1 April 2025
iShares MSCI World Energy Sector ESG UCITS ETF	iShares MSCI World Energy Sector Advanced UCITS ETF	MSCI World Energy ESG Reduced Carbon Select 20 35 Capped Index	MSCI World Energy Advanced Select 20 35 Capped Index	1 April 2025
iShares MSCI World Financials Sector ESG UCITS ETF	iShares MSCI World Financials Sector Advanced UCITS ETF	MSCI World Financials ESG Reduced Carbon Select 20 35 Capped Index	MSCI World Financials Advanced Select 20 35 Capped Index	1 April 2025
iShares MSCI World Health Care Sector ESG UCITS ETF	iShares MSCI World Health Care Sector Advanced UCITS ETF	MSCI World Health Care ESG Reduced Carbon Select 20 35 Capped Index	MSCI World Health Care Advanced Select 20 35 Capped Index	1 April 2025
iShares MSCI World Industrials Sector ESG UCITS ETF	iShares MSCI World Industrials Sector Advanced UCITS ETF	MSCI World Industrials ESG Reduced Carbon Select 20 35 Capped Index	MSCI World Industrials Advanced Select 20 35 Capped Index	1 April 2025
iShares MSCI World Information Technology Sector ESG UCITS ETF	iShares MSCI World Information Technology Sector Advanced UCITS ETF	MSCI World Information Technology ESG Reduced Carbon Select 20 35 Capped Index	MSCI World Information Technology Advanced Select 20 35 Capped Index	1 April 2025

# iSHARES V PLC

## BACKGROUND (continued)

### Changes to the Entity during the financial period (continued)

Current Fund name	New Fund name	Previous benchmark index name	Updated benchmark index name	Date of update
iShares MSCI World Materials Sector ESG UCITS ETF	iShares MSCI World Materials Sector Advanced UCITS ETF	MSCI World Materials ESG Reduced Carbon Select 20 35 Capped Index	MSCI World Materials Advanced Select 20 35 Capped Index	1 April 2025
iShares € Corp Bond Interest Rate Hedged ESG UCITS ETF	iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	Bloomberg MSCI EUR Corporate Interest Rate Hedged Sustainable SRI Index	Bloomberg MSCI EUR Corporate Interest Rate Hedged ESG SRI Index	30 April 2025

### Stock exchange listings

The shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where shares are listed or admitted for trading, please refer to the official iShares website (<https://www.ishares.com>).

# iSHARES V PLC

## INVESTMENT MANAGER'S REPORT

### Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account both the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

### Investment management approach

Fund name	Benchmark index	Investment management approach
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	Bloomberg MSCI EUR Corporate Interest Rate Hedged ESG SRI Index	Index tracking - non-replicating
iShares Agribusiness UCITS ETF	S&P Commodity Producers Agribusiness Index	Index tracking - replicating
iShares EM Dividend UCITS ETF	Dow Jones Emerging Markets Select Dividend Index	Index tracking - replicating
iShares EURO STOXX 50 ESG UCITS ETF	EURO STOXX® 50 ESG Index	Index tracking - replicating
iShares Europe Defence UCITS ETF <sup>1</sup>	STOXX Europe Targeted Defence Index	Index tracking - replicating
iShares France Govt Bond UCITS ETF	Bloomberg France Treasury Bond Index	Index tracking - non-replicating
iShares Germany Govt Bond UCITS ETF	Bloomberg Germany Treasury Bond Index	Index tracking - non-replicating
iShares Global Aerospace & Defence UCITS ETF	S&P Developed BMI Select Aerospace & Defense 35/20 Capped Index	Index tracking - replicating
iShares Gold Producers UCITS ETF	S&P Commodity Producers Gold Index	Index tracking - replicating
iShares iBonds Dec 2025 Term \$ Corp UCITS ETF	Bloomberg MSCI December 2025 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF	ICE 2025 Maturity US Treasury UCITS Index	Index tracking - non-replicating
iShares iBonds Dec 2025 Term € Corp UCITS ETF	Bloomberg MSCI December 2025 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2026 Term \$ Corp UCITS ETF	Bloomberg MSCI December 2026 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2026 Term € Corp UCITS ETF	Bloomberg MSCI December 2026 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	ICE 2026 Maturity Italy UCITS Index	Index tracking - non-replicating
iShares iBonds Dec 2027 Term \$ Corp UCITS ETF	Bloomberg MSCI December 2027 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF	ICE 2027 Maturity US Treasury UCITS Index	Index tracking - non-replicating
iShares iBonds Dec 2027 Term € Corp UCITS ETF	Bloomberg MSCI December 2027 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2028 Term \$ Corp UCITS ETF	Bloomberg MSCI December 2028 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2028 Term € Corp UCITS ETF	Bloomberg MSCI December 2028 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	ICE 2028 Maturity Italy UCITS Index	Index tracking - non-replicating
iShares iBonds Dec 2029 Term \$ Corp UCITS ETF	Bloomberg MSCI December 2029 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2029 Term \$ Treasury UCITS ETF	ICE 2029 Maturity US Treasury UCITS Index	Index tracking - non-replicating



# iSHARES V PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares iBonds Dec 2029 Term € Corp UCITS ETF	Bloomberg MSCI December 2029 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2030 Term \$ Corp UCITS ETF	Bloomberg MSCI December 2030 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2030 Term € Corp UCITS ETF	Bloomberg MSCI December 2030 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2031 Term \$ Corp UCITS ETF	Bloomberg MSCI December 2031 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2031 Term € Corp UCITS ETF	Bloomberg MSCI December 2031 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2032 Term \$ Corp UCITS ETF	Bloomberg MSCI December 2032 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2032 Term € Corp UCITS ETF	Bloomberg MSCI December 2032 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2033 Term \$ Corp UCITS ETF	Bloomberg MSCI December 2033 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2033 Term € Corp UCITS ETF	Bloomberg MSCI December 2033 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2034 Term \$ Corp UCITS ETF	Bloomberg MSCI December 2034 Maturity USD Corporate ESG Screened Index	Index tracking - non-replicating
iShares iBonds Dec 2034 Term € Corp UCITS ETF	Bloomberg MSCI December 2034 Maturity EUR Corporate ESG Screened Index	Index tracking - non-replicating
iShares Italy Govt Bond UCITS ETF	Bloomberg Italy Treasury Bond Index	Index tracking - non-replicating
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	J.P. Morgan CEMBI Broad Diversified Core Index	Index tracking - non-replicating
iShares Japan Govt Bond UCITS ETF	Bloomberg Japan Treasury Index	Index tracking - non-replicating
iShares MSCI ACWI UCITS ETF	MSCI All Countries World Index Net USD	Index tracking - non-replicating
iShares MSCI EM Consumer Growth UCITS ETF	MSCI ACWI Emerging Market Consumer Growth Index	Index tracking - replicating
iShares MSCI EMU Climate Transition Aware UCITS ETF	MSCI EMU Transition Aware Select Index	Index tracking - replicating
iShares MSCI Europe Climate Transition Aware UCITS ETF	MSCI Europe Transition Aware Select Index	Index tracking - replicating
iShares MSCI Global Telecommunication Services UCITS ETF	MSCI ACWI Select Telecommunication Services Screened 35/20 Capped Index	Index tracking - replicating
iShares MSCI Japan Climate Transition Aware UCITS ETF	MSCI Japan Transition Aware Select Index	Index tracking - replicating
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	MSCI Japan 100% Hedged to EUR Index Net	Index tracking - non-replicating
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	MSCI Japan 100% Hedged to GBP Net TR Index	Index tracking - non-replicating
iShares MSCI Poland UCITS ETF	MSCI Poland Index	Index tracking - replicating
iShares MSCI USA Climate Transition Aware UCITS ETF	MSCI USA Transition Aware Select Index	Index tracking - replicating
iShares MSCI World Climate Transition Aware UCITS ETF	MSCI World Transition Aware Select Index	Index tracking - replicating
iShares MSCI World Communication Services Sector Advanced UCITS ETF	MSCI World Communication Services Advanced Select 20 35 Capped Index	Index tracking - replicating

# iSHARES V PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	MSCI World Consumer Discretionary Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	MSCI World Consumer Staples Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Energy Sector Advanced UCITS ETF	MSCI World Energy Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Energy Sector UCITS ETF	MSCI World Energy Index	Index tracking - replicating
iShares MSCI World EUR Hedged UCITS ETF (Acc)	MSCI World 100% Hedged to EUR Index Net	Index tracking - non-replicating
iShares MSCI World Financials Sector Advanced UCITS ETF	MSCI World Financials Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World GBP Hedged UCITS ETF (Acc)	MSCI World 100% Hedged to GBP Index Net	Index tracking - non-replicating
iShares MSCI World Health Care Sector Advanced UCITS ETF	MSCI World Health Care Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Industrials Sector Advanced UCITS ETF	MSCI World Industrials Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Information Technology Sector Advanced UCITS ETF	MSCI World Information Technology Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Materials Sector Advanced UCITS ETF	MSCI World Materials Advanced Select 20 35 Capped Index	Index tracking - replicating
iShares MSCI World Utilities Sector Advanced UCITS ETF <sup>2</sup>	MSCI World Utilities ESG Reduced Carbon Select 20 35 Capped Index	Index tracking - replicating
iShares Oil & Gas Exploration & Production UCITS ETF	S&P Commodity Producers Oil & Gas Exploration & Production Index	Index tracking - replicating
iShares S&P 500 Communication Sector UCITS ETF	S&P 500 Capped 35/20 Communication Services Index	Index tracking - replicating
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	S&P 500 Capped 35/20 Consumer Discretionary Index	Index tracking - replicating
iShares S&P 500 Consumer Staples Sector UCITS ETF	S&P 500 Capped 35/20 Consumer Staples Index	Index tracking - replicating
iShares S&P 500 Energy Sector UCITS ETF	S&P 500 Capped 35/20 Energy Index	Index tracking - replicating
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	S&P 500 EUR Hedged	Index tracking - replicating
iShares S&P 500 Financials Sector UCITS ETF	S&P 500 Capped 35/20 Financials Index	Index tracking - replicating
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	S&P 500 GBP	Index tracking - replicating
iShares S&P 500 Health Care Sector UCITS ETF	S&P 500 Capped 35/20 Health Care Index	Index tracking - replicating
iShares S&P 500 Industrials Sector UCITS ETF	S&P 500 Capped 35/20 Industrials Index	Index tracking - replicating
iShares S&P 500 Information Technology Sector UCITS ETF	S&P 500 Capped 35/20 Information Technology Index	Index tracking - replicating
iShares S&P 500 Materials Sector UCITS ETF	S&P 500 Capped 35/20 Materials Index	Index tracking - replicating
iShares S&P 500 Utilities Sector UCITS ETF	S&P 500 Capped 35/20 Utilities Index	Index tracking - replicating
iShares S&P U.S. Banks UCITS ETF	S&P 900 Banks (Industry) 7/4 Capped Index	Index tracking - replicating

## INVESTMENT MANAGER'S REPORT (continued)

## Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares Spain Govt Bond UCITS ETF	Bloomberg Spain Treasury Bond Index	Index tracking - non-replicating
iShares US Medical Devices UCITS ETF	Dow Jones U.S. Select Medical Equipment Capped 35/20 Index	Index tracking - replicating

<sup>1</sup> The Fund launched on 23 May 2025.

<sup>2</sup> The Fund launched on 7 May 2025.

Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.
- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other costs.

**Performance summary and tracking error**

The following table compares the realised Fund performance against the relevant benchmark index for the 6 month period ended 31 May 2025. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 31 May 2025.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees and expenses charged directly within the relevant share class, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. The return of the primary share class disclosed may differ to the aggregate Fund performance for all share classes as reported in the financial statements primarily due to the impact of foreign currency translation and share class specific expenses. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial period, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- Fund returns are based on the net asset value ("NAV") calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure, a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.

# iSHARES V PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary and tracking error (continued)

- Each Fund's TER is accrued on a daily basis throughout the financial period, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period of the Fund and can be greater than the headline TER in a positive market and lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 May 2025.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Net income difference and tax may also impact tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

### Index tracking funds

Fund name	Fund return %	Benchmark index %	TER %	Anticipated tracking error %	Realised tracking error %	Other tracking error drivers
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	2.25	2.37	0.25	Up to 0.250	0.07	
iShares Agribusiness UCITS ETF	3.35	3.52	0.55	Up to 0.150	0.15	
iShares EM Dividend UCITS ETF	9.84	10.29	0.65	Up to 0.700	2.09	a
iShares EURO STOXX 50 ESG UCITS ETF	15.80	15.43	0.10	Up to 0.350	0.27	
iShares Europe Defence UCITS ETF <sup>1,2</sup>	4.82	4.83	0.02	Up to 0.400	0.00	
iShares France Govt Bond UCITS ETF	(0.46)	(0.40)	0.20	Up to 0.100	0.07	
iShares Germany Govt Bond UCITS ETF	(1.88)	(1.81)	0.20	Up to 0.100	0.11	b
iShares Global Aerospace & Defence UCITS ETF	28.02	28.19	0.35	Up to 0.100	0.11	c
iShares Gold Producers UCITS ETF	37.91	38.28	0.55	Up to 0.200	0.13	
iShares iBonds Dec 2025 Term \$ Corp UCITS ETF	2.27	2.27	0.12	Up to 0.250	0.05	
iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF	2.13	2.13	0.10	Up to 0.050	0.03	
iShares iBonds Dec 2025 Term € Corp UCITS ETF	1.45	1.46	0.12	Up to 0.250	0.04	
iShares iBonds Dec 2026 Term \$ Corp UCITS ETF	2.37	2.42	0.12	Up to 0.250	0.05	
iShares iBonds Dec 2026 Term € Corp UCITS ETF	1.63	1.69	0.12	Up to 0.250	0.03	
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	1.44	1.50	0.12	Up to 0.050	0.03	
iShares iBonds Dec 2027 Term \$ Corp UCITS ETF	2.47	2.52	0.12	Up to 0.250	0.06	
iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF	2.48	2.51	0.10	Up to 0.050	0.04	
iShares iBonds Dec 2027 Term € Corp UCITS ETF	1.68	1.74	0.12	Up to 0.250	0.03	
iShares iBonds Dec 2028 Term \$ Corp UCITS ETF	2.73	2.77	0.12	Up to 0.250	0.06	

# iSHARES V PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Anticipated tracking error %	Realised tracking error %	Other tracking error drivers
iShares iBonds Dec 2028 Term € Corp UCITS ETF	1.81	1.86	0.12	Up to 0.250	0.05	
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	2.00	2.05	0.12	Up to 0.050	0.03	
iShares iBonds Dec 2029 Term \$ Corp UCITS ETF	2.58	2.63	0.12	Up to 0.250	0.05	
iShares iBonds Dec 2029 Term \$ Treasury UCITS ETF	2.69	2.72	0.10	Up to 0.050	0.06	d
iShares iBonds Dec 2029 Term € Corp UCITS ETF	1.53	1.58	0.12	Up to 0.250	0.06	
iShares iBonds Dec 2030 Term \$ Corp UCITS ETF	2.59	2.62	0.12	Up to 0.250	0.04	
iShares iBonds Dec 2030 Term € Corp UCITS ETF	1.26	1.32	0.12	Up to 0.250	0.08	
iShares iBonds Dec 2031 Term \$ Corp UCITS ETF	2.27	2.30	0.12	Up to 0.250	0.05	
iShares iBonds Dec 2031 Term € Corp UCITS ETF	0.99	1.05	0.12	Up to 0.250	0.18	
iShares iBonds Dec 2032 Term \$ Corp UCITS ETF	1.54	1.57	0.12	Up to 0.250	0.06	
iShares iBonds Dec 2032 Term € Corp UCITS ETF	0.28	0.32	0.12	Up to 0.250	0.20	
iShares iBonds Dec 2033 Term \$ Corp UCITS ETF	1.31	1.36	0.12	Up to 0.250	0.06	
iShares iBonds Dec 2033 Term € Corp UCITS ETF	(0.12)	(0.02)	0.12	Up to 0.250	0.18	
iShares iBonds Dec 2034 Term \$ Corp UCITS ETF	0.72	0.78	0.12	Up to 0.250	0.05	
iShares iBonds Dec 2034 Term € Corp UCITS ETF	(0.37)	(0.33)	0.12	Up to 0.250	0.21	
iShares Italy Govt Bond UCITS ETF	0.66	0.76	0.20	Up to 0.100	0.05	
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	1.68	1.86	0.50	Up to 0.300	0.06	
iShares Japan Govt Bond UCITS ETF	(3.35)	(3.30)	0.07	Up to 0.050	0.25	e
iShares MSCI ACWI UCITS ETF	2.84	2.83	0.20	Up to 0.400	0.09	
iShares MSCI EM Consumer Growth UCITS ETF	10.74	11.04	0.60	Up to 0.500	0.10	
iShares MSCI EMU Climate Transition Aware UCITS ETF	15.68	15.32	0.12	Up to 0.250	0.18	
iShares MSCI Europe Climate Transition Aware UCITS ETF	7.37	7.20	0.12	Up to 0.200	0.09	
iShares MSCI Global Telecommunication Services UCITS ETF	11.70	11.68	0.35	Up to 0.250	0.12	
iShares MSCI Japan Climate Transition Aware UCITS ETF	9.07	9.12	0.15	Up to 0.200	0.11	
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	6.06	6.41	0.64	Up to 0.200	0.43	f
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	6.90	7.27	0.64	Up to 0.200	0.41	f
iShares MSCI Poland UCITS ETF	41.18	41.34	0.74	Up to 0.300	0.38	g
iShares MSCI USA Climate Transition Aware UCITS ETF	(2.18)	(2.20)	0.07	Up to 0.100	0.04	
iShares MSCI World Climate Transition Aware UCITS ETF	2.09	2.12	0.20	Up to 0.150	0.10	
iShares MSCI World Communication Services Sector Advanced UCITS ETF	8.45	8.52	0.18	Up to 0.250	0.14	
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	(0.69)	(0.72)	0.18	Up to 0.200	0.13	
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	5.48	5.36	0.18	Up to 0.200	0.07	
iShares MSCI World Energy Sector Advanced UCITS ETF	(9.29)	(9.44)	0.18	Up to 0.250	0.10	
iShares MSCI World Energy Sector UCITS ETF	(7.86)	(8.01)	0.18	Up to 0.200	0.09	

# iSHARES V PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Anticipated tracking error %	Realised tracking error %	Other tracking error drivers
iShares MSCI World EUR Hedged UCITS ETF (Acc)	0.06	0.20	0.55	Up to 0.150	0.04	
iShares MSCI World Financials Sector Advanced UCITS ETF	8.91	8.77	0.18	Up to 0.250	0.16	
iShares MSCI World GBP Hedged UCITS ETF (Acc)	0.94	1.08	0.55	Up to 0.150	0.04	
iShares MSCI World Health Care Sector Advanced UCITS ETF	(5.40)	(5.40)	0.18	Up to 0.150	0.03	
iShares MSCI World Industrials Sector Advanced UCITS ETF	3.13	3.09	0.18	Up to 0.250	0.08	
iShares MSCI World Information Technology Sector Advanced UCITS ETF	(1.09)	(1.05)	0.18	Up to 0.150	0.06	
iShares MSCI World Materials Sector Advanced UCITS ETF	1.72	1.68	0.18	Up to 0.250	0.15	
iShares MSCI World Utilities Sector Advanced UCITS ETF <sup>1,2</sup>	3.38	3.31	0.02	Up to 0.250	0.00	
iShares Oil & Gas Exploration & Production UCITS ETF	(11.12)	(11.06)	0.55	Up to 0.100	0.11	g
iShares S&P 500 Communication Sector UCITS ETF	7.71	7.71	0.15	Up to 0.100	0.07	
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	(2.38)	(2.35)	0.15	Up to 0.100	0.03	
iShares S&P 500 Consumer Staples Sector UCITS ETF	2.80	2.69	0.15	Up to 0.100	0.05	
iShares S&P 500 Energy Sector UCITS ETF	(13.26)	(13.43)	0.15	Up to 0.250	0.12	
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	(2.26)	(2.27)	0.20	Up to 0.100	0.05	
iShares S&P 500 Financials Sector UCITS ETF	(0.09)	(0.14)	0.15	Up to 0.100	0.02	
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	(1.41)	(1.41)	0.20	Up to 0.100	0.02	
iShares S&P 500 Health Care Sector UCITS ETF	(9.30)	(9.36)	0.15	Up to 0.100	0.04	
iShares S&P 500 Industrials Sector UCITS ETF	0.01	(0.04)	0.15	Up to 0.100	0.05	
iShares S&P 500 Information Technology Sector UCITS ETF	(0.30)	(0.26)	0.15	Up to 0.100	0.05	
iShares S&P 500 Materials Sector UCITS ETF	(7.64)	(7.76)	0.15	Up to 0.100	0.07	
iShares S&P 500 Utilities Sector UCITS ETF	0.12	(0.02)	0.15	Up to 0.100	0.11	g
iShares S&P U.S. Banks UCITS ETF	(11.06)	(11.17)	0.35	Up to 0.100	0.09	
iShares Spain Govt Bond UCITS ETF	(0.49)	(0.39)	0.20	Up to 0.100	0.06	
iShares US Medical Devices UCITS ETF	1.80	1.85	0.25	Up to 0.200	0.05	

<sup>1</sup> The Fund commenced trading during the financial period. Returns are shown from launch date to the end of the financial period.

<sup>2</sup> The Fund's return history is too short to provide a statistically significant tracking error.

<sup>a</sup> The realised tracking error was driven by the fair valuation of suspended assets, which were removed from the benchmark index.

<sup>b</sup> The realised tracking error was driven by pricing differences between the benchmark index and the Fund.

<sup>c</sup> The realised tracking error was driven by the Fund's restrictions in purchasing certain securities that were part of the benchmark index.

Eventually, the restrictions were removed, allowing the Fund to invest directly in those securities and aligning with the benchmark index.

<sup>d</sup> The realised tracking error was driven by differences in the income accrual methodology between the benchmark index and the Fund.

<sup>e</sup> The realised tracking error was driven by the sampling techniques employed.

<sup>f</sup> The realised tracking error was driven by difference in valuation between the benchmark index and the Fund, caused by a differing holiday treatment.

<sup>g</sup> The realised tracking error was driven by the difference in tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark index.

# iSHARES V PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary and tracking error (continued)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or the Distributor.



## INVESTMENT MANAGER'S REPORT (continued)

### Global economic overview

Global equities, as represented by the MSCI All Country World Index, returned 2.83% (in US Dollar terms) during the six months ended 31 May 2025. Equities made limited gains amid falling inflation (the rate of increase in the prices of goods and services) and looser monetary policy from the world's largest central banks. However, investor sentiment was increasingly dominated by geopolitical tensions, including conflict in Europe and the Middle East, and the introduction in early 2025 of protectionist trade policies in the US, which raised the prospect of disruption to the global economy.

Economic growth in the US remained strong in the second half of 2024 as a result of resilient consumer spending. However, figures for the first three months of 2025 indicated a downturn caused by a surge in imports ahead of the expected introduction of tariffs. In Japan, gross domestic product ("GDP") expanded by 0.7% in the final three months of 2024, but contracted slightly at the start of 2025. The UK economy, meanwhile, grew by 0.1% in the last quarter of 2024 before expanding by 0.7% in the first quarter of 2025. Eurozone GDP was unchanged in the last quarter of 2024 due to weakness in Germany and France, however accelerated in early 2025.

Most emerging markets continued to grow, although geopolitical conflict and high interest rates presented economic challenges. The Chinese GDP grew more quickly than expected at the start of 2025. This followed the introduction of government stimulus measures in the last quarter of 2024. Meanwhile, India's GDP rose strongly in the last quarter of 2024 and the first quarter of 2025.

Central banks in the west continued to loosen monetary policy. Having reduced interest rates for the first time in over four years in September 2024, the US Federal Reserve ("the Fed") followed up with further cuts in November and December 2024. The Bank of England ("BoE") continued lowering interest rates after inflation in the UK had fallen to the BoE's 2.0% target, while the European Central Bank ("ECB") reduced interest rates on four occasions during the six-month period. The Bank of Japan ("BoJ") increased borrowing costs further at the start of 2025 in response to rising domestic inflation.

The performance of global equity markets was mixed over the period. Investors welcomed looser monetary policy in the West and investors initially reacted positively to Donald Trump's victory in the US presidential election in November 2024. However, there were sharp declines in US markets in early 2025 due to worries that tariffs introduced by the new administration could lead to higher inflation and lower growth. After a period of consistent gains, major technology stocks fell back as concerns grew about the scale of infrastructure investment needed to support artificial intelligence platforms.

Share prices in China continued to rise in the wake of new stimulus measures, although the Japanese market declined on fears that exporters could be hit by US tariffs. Performance among European stocks was relatively strong as investors looked forward to further interest rate cuts; European markets also benefited from a rotation out of US shares in early 2025.

Globally, bonds and equities that factor in companies' environmental, social and governance ("ESG") characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced positive inflows over 2024, but the first quarter of 2025 saw record outflows. In both the US and Europe, regulators proposed new rules to ensure investment companies were able to substantiate claims related to sustainability.

US government bond yields (which move inversely to bond prices) rose over the last quarter of 2024 and in early 2025, initially due to uncertainty surrounding the outcome of the US presidential election, and then as a result of the potentially inflationary impact of the Trump administration's economic policies.

Yields on UK gilts rose towards the end of 2024, partly as a result of plans to increase borrowing announced in the government's October 2024 budget. Meanwhile, European government bond yields rose due to concerns about the impact of US tariffs and German government plans to increase borrowing to fund defence and infrastructure spending. Japanese government bond yields rose in aggregate over the six months on expectations of further BoJ interest rate increases. Global corporate bond performance was broadly positive; continued resilience in the global economy alleviated credit concerns, particularly for high yield bonds.



## INVESTMENT MANAGER'S REPORT (continued)

### Global economic overview (continued)

In commodities markets, Brent crude oil prices declined sharply due to global production increases and fears that tariffs in the US could lead to a slowdown in global growth. Gold prices rose to record highs as a result of geopolitical concerns and the possibility that American trade policy could lead to turbulence in equity and bond markets. Copper prices were particularly volatile, with a sharp rise in early 2025 as traders attempted to stockpile the metal ahead of the expected introduction of tariffs.

In foreign exchange markets, the US Dollar's performance relative to other major global currencies was negative. It fell against Sterling, the Euro, the Japanese Yen and the Chinese Yuan.

**BlackRock Advisors (UK) Limited**  
**July 2025**

# iSHARES V PLC

## CONDENSED INCOME STATEMENT For the financial period ended 31 May 2025

		Entity total		iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	GBP'000	GBP'000	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000
Operating income		614,475	440,887	3,336	4,907	5,857	7,238	30,323	24,881
Net gains/(losses) on financial instruments		266,897	4,334,315	1,284	5,697	2,874	20,348	43,514	67,958
<b>Total investment income/(loss)</b>		<b>881,372</b>	<b>4,775,202</b>	<b>4,620</b>	<b>10,604</b>	<b>8,731</b>	<b>27,586</b>	<b>73,837</b>	<b>92,839</b>
Operating expenses		(64,098)	(49,407)	(242)	(305)	(920)	(1,351)	(2,247)	(1,948)
<b>Net operating income/(expenses)</b>		<b>817,274</b>	<b>4,725,795</b>	<b>4,378</b>	<b>10,299</b>	<b>7,811</b>	<b>26,235</b>	<b>71,590</b>	<b>90,891</b>
<b>Finance costs:</b>									
Bank interest		(29)	(56)	(2)	(11)	-	(1)	(1)	(13)
Distributions to redeemable shareholders	6	(122,298)	(63,956)	(3,707)	(6,411)	-	-	(17,749)	(9,980)
<b>Total finance costs</b>		<b>(122,327)</b>	<b>(64,012)</b>	<b>(3,709)</b>	<b>(6,422)</b>	<b>-</b>	<b>(1)</b>	<b>(17,750)</b>	<b>(9,993)</b>
<b>Net profit/(loss) before taxation</b>		<b>694,947</b>	<b>4,661,783</b>	<b>669</b>	<b>3,877</b>	<b>7,811</b>	<b>26,234</b>	<b>53,840</b>	<b>80,898</b>
Taxation	7	(51,866)	(44,237)	(3)	(1)	(699)	(776)	(3,366)	(5,829)
<b>Net profit/(loss) after taxation</b>		<b>643,081</b>	<b>4,617,546</b>	<b>666</b>	<b>3,876</b>	<b>7,112</b>	<b>25,458</b>	<b>50,474</b>	<b>75,069</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>643,081</b>	<b>4,617,546</b>	<b>666</b>	<b>3,876</b>	<b>7,112</b>	<b>25,458</b>	<b>50,474</b>	<b>75,069</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares EURO STOXX 50 ESG UCITS ETF		iShares Europe Defence UCITS ETF <sup>1</sup>	iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
Operating income		1,779	401	3	3,782	4,746	2,675	2,127
Net gains/(losses) on financial instruments		6,387	872	238	2,567	(1,409)	(8,199)	(1,419)
<b>Total investment income/(loss)</b>		<b>8,166</b>	<b>1,273</b>	<b>241</b>	<b>6,349</b>	<b>3,337</b>	<b>(5,524)</b>	<b>708</b>
Operating expenses		(25)	(4)	-	(269)	(401)	(230)	(184)
<b>Net operating income/(expenses)</b>		<b>8,141</b>	<b>1,269</b>	<b>241</b>	<b>6,080</b>	<b>2,936</b>	<b>(5,754)</b>	<b>524</b>
<b>Finance costs:</b>								
Bank interest		-	-	-	(8)	-	(2)	(1)
Distributions to redeemable shareholders	6	-	-	-	(17,337)	(3,564)	(2,146)	(507)
<b>Total finance costs</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(17,345)</b>	<b>(3,564)</b>	<b>(2,148)</b>	<b>(508)</b>
<b>Net profit/(loss) before taxation</b>		<b>8,141</b>	<b>1,269</b>	<b>241</b>	<b>(11,265)</b>	<b>(628)</b>	<b>(7,902)</b>	<b>16</b>
Taxation	7	(101)	(24)	-	-	-	-	-
<b>Net profit/(loss) after taxation</b>		<b>8,040</b>	<b>1,245</b>	<b>241</b>	<b>(11,265)</b>	<b>(628)</b>	<b>(7,902)</b>	<b>16</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>8,040</b>	<b>1,245</b>	<b>241</b>	<b>(11,265)</b>	<b>(628)</b>	<b>(7,902)</b>	<b>16</b>

<sup>1</sup> The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares Global Aerospace & Defence UCITS ETF <sup>1</sup>		iShares Gold Producers UCITS ETF		iShares iBonds Dec 2025 Term \$ Corp UCITS ETF		iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Operating income		2,699	289	16,652	13,637	10,729	5,073	1,566	635
Net gains/(losses) on financial instruments		97,416	3,477	578,069	192,528	(519)	(376)	44	(111)
<b>Total investment income/(loss)</b>		<b>100,115</b>	<b>3,766</b>	<b>594,721</b>	<b>206,165</b>	<b>10,210</b>	<b>4,697</b>	<b>1,610</b>	<b>524</b>
Operating expenses		(547)	(36)	(4,929)	(4,148)	(263)	(106)	(34)	(13)
<b>Net operating income/(expenses)</b>		<b>99,568</b>	<b>3,730</b>	<b>589,792</b>	<b>202,017</b>	<b>9,947</b>	<b>4,591</b>	<b>1,576</b>	<b>511</b>
<b>Finance costs:</b>									
<b>Net profit/(loss) before taxation</b>		<b>99,568</b>	<b>3,730</b>	<b>589,792</b>	<b>202,017</b>	<b>9,947</b>	<b>4,591</b>	<b>1,576</b>	<b>511</b>
Taxation	7	(245)	(26)	(2,541)	(2,486)	-	-	-	-
<b>Net profit/(loss) after taxation</b>		<b>99,323</b>	<b>3,704</b>	<b>587,251</b>	<b>199,531</b>	<b>9,947</b>	<b>4,591</b>	<b>1,576</b>	<b>511</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>99,323</b>	<b>3,704</b>	<b>587,251</b>	<b>199,531</b>	<b>9,947</b>	<b>4,591</b>	<b>1,576</b>	<b>511</b>

<sup>1</sup> Comparative figures are presented for the financial period from the launch date to 31 May 2024.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares iBonds Dec 2025 Term € Corp UCITS ETF		iShares iBonds Dec 2026 Term \$ Corp UCITS ETF		iShares iBonds Dec 2026 Term € Corp UCITS ETF		iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF <sup>1</sup>	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	EUR'000	EUR'000	USD'000	USD'000	EUR'000	EUR'000	EUR'000	EUR'000
Operating income		9,617	4,172	13,801	5,640	18,141	10,808	73	9
Net gains/(losses) on financial instruments		(251)	(292)	1,158	538	(245)	(1,803)	4	(8)
<b>Total investment income/(loss)</b>		<b>9,366</b>	<b>3,880</b>	<b>14,959</b>	<b>6,178</b>	<b>17,896</b>	<b>9,005</b>	<b>77</b>	<b>1</b>
Operating expenses		(374)	(129)	(338)	(136)	(633)	(336)	(3)	-
<b>Net operating income/(expenses)</b>		<b>8,992</b>	<b>3,751</b>	<b>14,621</b>	<b>6,042</b>	<b>17,263</b>	<b>8,669</b>	<b>74</b>	<b>1</b>
<b>Finance costs:</b>									
Bank interest		-	-	-	-	(2)	(1)	-	-
Distributions to redeemable shareholders	6	(3,276)	149	(4,273)	(1,444)	(10,310)	(4,670)	(65)	4
<b>Total finance costs</b>		<b>(3,276)</b>	<b>149</b>	<b>(4,273)</b>	<b>(1,444)</b>	<b>(10,312)</b>	<b>(4,671)</b>	<b>(65)</b>	<b>4</b>
<b>Net profit/(loss) before taxation</b>		<b>5,716</b>	<b>3,900</b>	<b>10,348</b>	<b>4,598</b>	<b>6,951</b>	<b>3,998</b>	<b>9</b>	<b>5</b>
Taxation	7	-	(1)	-	-	-	-	-	-
<b>Net profit/(loss) after taxation</b>		<b>5,716</b>	<b>3,899</b>	<b>10,348</b>	<b>4,598</b>	<b>6,951</b>	<b>3,998</b>	<b>9</b>	<b>5</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>5,716</b>	<b>3,899</b>	<b>10,348</b>	<b>4,598</b>	<b>6,951</b>	<b>3,998</b>	<b>9</b>	<b>5</b>

<sup>1</sup> Comparative figures are presented for the financial period from the launch date to 31 May 2024.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares iBonds Dec 2027 Term \$ Corp UCITS ETF		iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF <sup>1</sup>		iShares iBonds Dec 2027 Term € Corp UCITS ETF		iShares iBonds Dec 2028 Term \$ Corp UCITS ETF	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000	USD'000	USD'000
Operating income		7,205	2,361	710	13	11,594	4,467	23,141	8,100
Net gains/(losses) on financial instruments		609	(592)	369	10	1,207	(1,235)	5,550	(1,982)
<b>Total investment income/(loss)</b>		<b>7,814</b>	<b>1,769</b>	<b>1,079</b>	<b>23</b>	<b>12,801</b>	<b>3,232</b>	<b>28,691</b>	<b>6,118</b>
Operating expenses		(178)	(55)	(17)	-	(424)	(143)	(568)	(187)
<b>Net operating income/(expenses)</b>		<b>7,636</b>	<b>1,714</b>	<b>1,062</b>	<b>23</b>	<b>12,377</b>	<b>3,089</b>	<b>28,123</b>	<b>5,931</b>
<b>Finance costs:</b>									
Bank interest		-	-	-	-	(2)	-	-	-
Distributions to redeemable shareholders	6	-	-	(107)	13	(3,492)	29	(6,911)	(1,739)
<b>Total finance costs</b>		<b>-</b>	<b>-</b>	<b>(107)</b>	<b>13</b>	<b>(3,494)</b>	<b>29</b>	<b>(6,911)</b>	<b>(1,739)</b>
<b>Net profit/(loss) before taxation</b>		<b>7,636</b>	<b>1,714</b>	<b>955</b>	<b>36</b>	<b>8,883</b>	<b>3,118</b>	<b>21,212</b>	<b>4,192</b>
Taxation	7	(1)	-	-	-	-	-	-	-
<b>Net profit/(loss) after taxation</b>		<b>7,635</b>	<b>1,714</b>	<b>955</b>	<b>36</b>	<b>8,883</b>	<b>3,118</b>	<b>21,212</b>	<b>4,192</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>7,635</b>	<b>1,714</b>	<b>955</b>	<b>36</b>	<b>8,883</b>	<b>3,118</b>	<b>21,212</b>	<b>4,192</b>

<sup>1</sup> Comparative figures are presented for the financial period from the launch date to 31 May 2024.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
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# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares iBonds Dec 2028 Term € Corp UCITS ETF		iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF <sup>1</sup>		iShares iBonds Dec 2029 Term \$ Corp UCITS ETF <sup>1</sup>		iShares iBonds Dec 2029 Term \$ Treasury UCITS ETF <sup>1</sup>	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	EUR'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000
Operating income		27,188	13,354	90	7	4,468	55	270	14
Net gains/(losses) on financial instruments		3,983	(5,351)	49	(15)	1,411	(8)	173	8
<b>Total investment income/(loss)</b>		<b>31,171</b>	<b>8,003</b>	<b>139</b>	<b>(8)</b>	<b>5,879</b>	<b>47</b>	<b>443</b>	<b>22</b>
Operating expenses		(970)	(438)	(4)	-	(111)	(1)	(7)	-
<b>Net operating income/(expenses)</b>		<b>30,201</b>	<b>7,565</b>	<b>135</b>	<b>(8)</b>	<b>5,768</b>	<b>46</b>	<b>436</b>	<b>22</b>
<b>Finance costs:</b>									
Bank interest		-	(5)	-	-	-	-	-	-
Distributions to redeemable shareholders	6	(17,004)	(5,299)	(63)	2	(741)	4	(93)	2
<b>Total finance costs</b>		<b>(17,004)</b>	<b>(5,304)</b>	<b>(63)</b>	<b>2</b>	<b>(741)</b>	<b>4</b>	<b>(93)</b>	<b>2</b>
<b>Net profit/(loss) before taxation</b>		<b>13,197</b>	<b>2,261</b>	<b>72</b>	<b>(6)</b>	<b>5,027</b>	<b>50</b>	<b>343</b>	<b>24</b>
Taxation	7	(10)	-	-	-	-	-	-	-
<b>Net profit/(loss) after taxation</b>		<b>13,187</b>	<b>2,261</b>	<b>72</b>	<b>(6)</b>	<b>5,027</b>	<b>50</b>	<b>343</b>	<b>24</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>13,187</b>	<b>2,261</b>	<b>72</b>	<b>(6)</b>	<b>5,027</b>	<b>50</b>	<b>343</b>	<b>24</b>

<sup>1</sup> Comparative figures are presented for the financial period from the launch date to 31 May 2024.

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# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares iBonds Dec 2029 Term € Corp UCITS ETF <sup>1</sup>		iShares iBonds Dec 2030 Term \$ Corp UCITS ETF <sup>1</sup>		iShares iBonds Dec 2030 Term € Corp UCITS ETF <sup>1</sup>		iShares iBonds Dec 2031 Term \$ Corp UCITS ETF <sup>2</sup>	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	
	Note	EUR'000	EUR'000	USD'000	USD'000	EUR'000	EUR'000	USD'000	
Operating income		2,697	51	6,476	56	4,113	53	665	
Net gains/(losses) on financial instruments		1,143	(160)	1,710	1	914	(205)	123	
<b>Total investment income/(loss)</b>		<b>3,840</b>	<b>(109)</b>	<b>8,186</b>	<b>57</b>	<b>5,027</b>	<b>(152)</b>	<b>788</b>	
Operating expenses		(106)	(2)	(163)	(1)	(152)	(2)	(16)	
<b>Net operating income/(expenses)</b>		<b>3,734</b>	<b>(111)</b>	<b>8,023</b>	<b>56</b>	<b>4,875</b>	<b>(154)</b>	<b>772</b>	
<b>Finance costs:</b>									
Distributions to redeemable shareholders	6	(1,249)	3	(2,585)	1	(1,929)	8	(252)	
<b>Total finance costs</b>		<b>(1,249)</b>	<b>3</b>	<b>(2,585)</b>	<b>1</b>	<b>(1,929)</b>	<b>8</b>	<b>(252)</b>	
<b>Net profit/(loss) before taxation</b>		<b>2,485</b>	<b>(108)</b>	<b>5,438</b>	<b>57</b>	<b>2,946</b>	<b>(146)</b>	<b>520</b>	
Taxation	7	-	-	(1)	-	-	-	-	
<b>Net profit/(loss) after taxation</b>		<b>2,485</b>	<b>(108)</b>	<b>5,437</b>	<b>57</b>	<b>2,946</b>	<b>(146)</b>	<b>520</b>	
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>2,485</b>	<b>(108)</b>	<b>5,437</b>	<b>57</b>	<b>2,946</b>	<b>(146)</b>	<b>520</b>	

<sup>1</sup> Comparative figures are presented for the financial period from the launch date to 31 May 2024.

<sup>2</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

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# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares iBonds Dec 2031 Term € Corp UCITS ETF <sup>1</sup>  For the financial period ended 31 May 2025  EUR'000	iShares iBonds Dec 2032 Term \$ Corp UCITS ETF <sup>1</sup>  For the financial period ended 31 May 2025  USD'000	iShares iBonds Dec 2032 Term € Corp UCITS ETF <sup>1</sup>  For the financial period ended 31 May 2025  EUR'000	iShares iBonds Dec 2033 Term \$ Corp UCITS ETF <sup>1</sup>  For the financial period ended 31 May 2025  USD'000
Note					
		638	693	570	558
		133	17	(148)	(154)
		<b>771</b>	<b>710</b>	<b>422</b>	<b>404</b>
		(23)	(16)	(20)	(13)
		<b>748</b>	<b>694</b>	<b>402</b>	<b>391</b>
<b>Finance costs:</b>					
	6	(127)	(269)	(190)	(282)
		<b>(127)</b>	<b>(269)</b>	<b>(190)</b>	<b>(282)</b>
		<b>621</b>	<b>425</b>	<b>212</b>	<b>109</b>
	7	(1)	-	-	-
		<b>620</b>	<b>425</b>	<b>212</b>	<b>109</b>
		<b>620</b>	<b>425</b>	<b>212</b>	<b>109</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

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# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares iBonds Dec 2033 Term € Corp UCITS ETF <sup>1</sup>	iShares iBonds Dec 2034 Term \$ Corp UCITS ETF <sup>1</sup>	iShares iBonds Dec 2034 Term € Corp UCITS ETF <sup>1</sup>	iShares Italy Govt Bond UCITS ETF	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2025	For the financial period ended 31 May 2025	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	EUR'000	USD'000	EUR'000	EUR'000	EUR'000
Operating income		512	782	572	20,016	13,069
Net gains/(losses) on financial instruments		(305)	(330)	(361)	(8,579)	13,897
<b>Total investment income/(loss)</b>		<b>207</b>	<b>452</b>	<b>211</b>	<b>11,437</b>	<b>26,966</b>
Operating expenses		(18)	(18)	(20)	(1,322)	(925)
<b>Net operating income/(expenses)</b>		<b>189</b>	<b>434</b>	<b>191</b>	<b>10,115</b>	<b>26,041</b>
<b>Finance costs:</b>						
Bank interest		-	-	-	-	(4)
Distributions to redeemable shareholders	6	(233)	(321)	(209)	(11,559)	(8,752)
<b>Total finance costs</b>		<b>(233)</b>	<b>(321)</b>	<b>(209)</b>	<b>(11,559)</b>	<b>(8,756)</b>
<b>Net profit/(loss) before taxation</b>		<b>(44)</b>	<b>113</b>	<b>(18)</b>	<b>(1,444)</b>	<b>17,285</b>
<b>Net profit/(loss) after taxation</b>		<b>(44)</b>	<b>113</b>	<b>(18)</b>	<b>(1,444)</b>	<b>17,285</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>(44)</b>	<b>113</b>	<b>(18)</b>	<b>(1,444)</b>	<b>17,285</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

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# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares J.P. Morgan \$ EM Corp Bond UCITS ETF		iShares Japan Govt Bond UCITS ETF <sup>1</sup>		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	USD'000	USD'000	JPY'000	JPY'000	USD'000	USD'000	USD'000	USD'000
Operating income		68,978	57,881	34,237	1,122	193,321	131,656	384	726
Net gains/(losses) on financial instruments		(9,048)	48,181	(269,022)	(14,671)	476,442	1,380,635	5,091	1,597
<b>Total investment income/(loss)</b>		<b>59,930</b>	<b>106,062</b>	<b>(234,785)</b>	<b>(13,549)</b>	<b>669,763</b>	<b>1,512,291</b>	<b>5,475</b>	<b>2,323</b>
Operating expenses		(5,682)	(4,979)	(2,018)	(112)	(17,996)	(11,707)	(153)	(244)
<b>Net operating income/(expenses)</b>		<b>54,248</b>	<b>101,083</b>	<b>(236,803)</b>	<b>(13,661)</b>	<b>651,767</b>	<b>1,500,584</b>	<b>5,322</b>	<b>2,079</b>
<b>Finance costs:</b>									
Bank interest		-	-	-	(3)	(11)	(4)	-	-
Distributions to redeemable shareholders	6	(18,743)	(17,769)	-	-	-	-	-	-
<b>Total finance costs</b>		<b>(18,743)</b>	<b>(17,769)</b>	<b>-</b>	<b>(3)</b>	<b>(11)</b>	<b>(4)</b>	<b>-</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>35,505</b>	<b>83,314</b>	<b>(236,803)</b>	<b>(13,664)</b>	<b>651,756</b>	<b>1,500,580</b>	<b>5,322</b>	<b>2,079</b>
Taxation	7	(23)	-	-	-	(22,520)	(15,523)	(258)	(511)
<b>Net profit/(loss) after taxation</b>		<b>35,482</b>	<b>83,314</b>	<b>(236,803)</b>	<b>(13,664)</b>	<b>629,236</b>	<b>1,485,057</b>	<b>5,064</b>	<b>1,568</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>35,482</b>	<b>83,314</b>	<b>(236,803)</b>	<b>(13,664)</b>	<b>629,236</b>	<b>1,485,057</b>	<b>5,064</b>	<b>1,568</b>

<sup>1</sup> Comparative figures are presented for the financial period from the launch date to 31 May 2024.

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# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares MSCI EMU Climate Transition Aware UCITS ETF <sup>1</sup>	iShares MSCI Europe Climate Transition Aware UCITS ETF <sup>1</sup>	iShares MSCI Global Telecommunication Services UCITS ETF <sup>2</sup>		iShares MSCI Japan Climate Transition Aware UCITS ETF <sup>1</sup>
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2025	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025
	Note	EUR'000	EUR'000	USD'000	USD'000	USD'000
Operating income		52	140	123	55	133
Net gains/(losses) on financial instruments		255	311	579	(22)	831
<b>Total investment income/(loss)</b>		<b>307</b>	<b>451</b>	<b>702</b>	<b>33</b>	<b>964</b>
Operating expenses		(1)	(4)	(10)	(3)	(8)
<b>Net operating income/(expenses)</b>		<b>306</b>	<b>447</b>	<b>692</b>	<b>30</b>	<b>956</b>
<b>Finance costs:</b>						
Distributions to redeemable shareholders	6	(1)	-	-	-	(18)
<b>Total finance costs</b>		<b>(1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(18)</b>
<b>Net profit/(loss) before taxation</b>		<b>305</b>	<b>447</b>	<b>692</b>	<b>30</b>	<b>938</b>
Taxation	7	(5)	(17)	(14)	(5)	(19)
<b>Net profit/(loss) after taxation</b>		<b>300</b>	<b>430</b>	<b>678</b>	<b>25</b>	<b>919</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>300</b>	<b>430</b>	<b>678</b>	<b>25</b>	<b>919</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

<sup>2</sup> Comparative figures are presented for the financial period from the launch date to 31 May 2024.

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# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)		iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		iShares MSCI Poland UCITS ETF		iShares MSCI USA Climate Transition Aware UCITS ETF <sup>1</sup>
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025
	Note	EUR'000	EUR'000	GBP'000	GBP'000	USD'000	USD'000	USD'000
Operating income		7,502	8,910	4,399	1,353	3,503	4,482	35
Net gains/(losses) on financial instruments		33,215	130,896	12,826	20,435	42,439	19,380	(158)
<b>Total investment income/(loss)</b>		<b>40,717</b>	<b>139,806</b>	<b>17,225</b>	<b>21,788</b>	<b>45,942</b>	<b>23,862</b>	<b>(123)</b>
Operating expenses		(2,031)	(2,371)	(1,022)	(360)	(545)	(573)	(2)
<b>Net operating income/(expenses)</b>		<b>38,686</b>	<b>137,435</b>	<b>16,203</b>	<b>21,428</b>	<b>45,397</b>	<b>23,289</b>	<b>(125)</b>
<b>Finance costs:</b>								
Bank interest		-	(15)	-	(2)	(2)	-	-
Distributions to redeemable shareholders	6	-	-	-	-	-	-	(4)
<b>Total finance costs</b>		<b>-</b>	<b>(15)</b>	<b>-</b>	<b>(2)</b>	<b>(2)</b>	<b>-</b>	<b>(4)</b>
<b>Net profit/(loss) before taxation</b>		<b>38,686</b>	<b>137,420</b>	<b>16,203</b>	<b>21,426</b>	<b>45,395</b>	<b>23,289</b>	<b>(129)</b>
Taxation	7	(1,102)	(1,310)	(647)	(199)	-	-	(5)
<b>Net profit/(loss) after taxation</b>		<b>37,584</b>	<b>136,110</b>	<b>15,556</b>	<b>21,227</b>	<b>45,395</b>	<b>23,289</b>	<b>(134)</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>37,584</b>	<b>136,110</b>	<b>15,556</b>	<b>21,227</b>	<b>45,395</b>	<b>23,289</b>	<b>(134)</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

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# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares MSCI World Climate Transition Aware UCITS ETF <sup>1</sup>	iShares MSCI World Communication Services Sector Advanced UCITS ETF	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF		
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2024
	Note	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Operating income		82	385	98	288	120	1,605
Net gains/(losses) on financial instruments		144	5,057	3,448	(2,387)	1,082	5,205
<b>Total investment income/(loss)</b>		<b>226</b>	<b>5,442</b>	<b>3,546</b>	<b>(2,099)</b>	<b>1,202</b>	<b>6,810</b>
Operating expenses		(7)	(58)	(18)	(31)	(15)	(89)
<b>Net operating income/(expenses)</b>		<b>219</b>	<b>5,384</b>	<b>3,528</b>	<b>(2,130)</b>	<b>1,187</b>	<b>6,721</b>
<b>Finance costs:</b>							
Distributions to redeemable shareholders	6	(14)	(315)	67	(31)	(86)	(886)
<b>Total finance costs</b>		<b>(14)</b>	<b>(315)</b>	<b>67</b>	<b>(31)</b>	<b>(86)</b>	<b>(886)</b>
<b>Net profit/(loss) before taxation</b>		<b>205</b>	<b>5,069</b>	<b>3,595</b>	<b>(2,161)</b>	<b>1,101</b>	<b>5,835</b>
Taxation	7	(10)	(52)	(13)	(27)	(10)	(167)
<b>Net profit/(loss) after taxation</b>		<b>195</b>	<b>5,017</b>	<b>3,582</b>	<b>(2,188)</b>	<b>1,091</b>	<b>5,668</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>195</b>	<b>5,017</b>	<b>3,582</b>	<b>(2,188)</b>	<b>1,091</b>	<b>5,668</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares MSCI World Energy Sector Advanced UCITS ETF		iShares MSCI World Energy Sector UCITS ETF		iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World Financials Sector Advanced UCITS ETF	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000	USD'000	USD'000
Operating income		1,652	1,760	12,800	12,117	37,592	35,661	2,302	596
Net gains/(losses) on financial instruments		(10,448)	5,225	(63,913)	43,828	6,013	431,176	9,191	2,824
<b>Total investment income/(loss)</b>		<b>(8,796)</b>	<b>6,985</b>	<b>(51,113)</b>	<b>55,945</b>	<b>43,605</b>	<b>466,837</b>	<b>11,493</b>	<b>3,420</b>
Operating expenses		(82)	(82)	(576)	(561)	(9,686)	(9,010)	(96)	(22)
<b>Net operating income/(expenses)</b>		<b>(8,878)</b>	<b>6,903</b>	<b>(51,689)</b>	<b>55,384</b>	<b>33,919</b>	<b>457,827</b>	<b>11,397</b>	<b>3,398</b>
<b>Finance costs:</b>									
Bank interest		-	-	-	-	(3)	(3)	-	-
Distributions to redeemable shareholders	6	(2,571)	(1,512)	(12,411)	(8,253)	-	-	(453)	16
<b>Total finance costs</b>		<b>(2,571)</b>	<b>(1,512)</b>	<b>(12,411)</b>	<b>(8,253)</b>	<b>(3)</b>	<b>(3)</b>	<b>(453)</b>	<b>16</b>
<b>Net profit/(loss) before taxation</b>		<b>(11,449)</b>	<b>5,391</b>	<b>(64,100)</b>	<b>47,131</b>	<b>33,916</b>	<b>457,824</b>	<b>10,944</b>	<b>3,414</b>
Taxation	7	(188)	(175)	(1,497)	(1,365)	(4,460)	(4,295)	(275)	(77)
<b>Net profit/(loss) after taxation</b>		<b>(11,637)</b>	<b>5,216</b>	<b>(65,597)</b>	<b>45,766</b>	<b>29,456</b>	<b>453,529</b>	<b>10,669</b>	<b>3,337</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>(11,637)</b>	<b>5,216</b>	<b>(65,597)</b>	<b>45,766</b>	<b>29,456</b>	<b>453,529</b>	<b>10,669</b>	<b>3,337</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector Advanced UCITS ETF		iShares MSCI World Industrials Sector Advanced UCITS ETF		iShares MSCI World Information Technology Sector Advanced UCITS ETF	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	GBP'000	GBP'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Operating income		3,249	2,962	5,505	8,028	704	387	3,519	2,060
Net gains/(losses) on financial instruments		1,066	35,508	(39,931)	65,027	1,089	4,029	(1,202)	78,957
<b>Total investment income/(loss)</b>		<b>4,315</b>	<b>38,470</b>	<b>(34,426)</b>	<b>73,055</b>	<b>1,793</b>	<b>4,416</b>	<b>2,317</b>	<b>81,017</b>
Operating expenses		(855)	(729)	(560)	(950)	(54)	(26)	(845)	(458)
<b>Net operating income/(expenses)</b>		<b>3,460</b>	<b>37,741</b>	<b>(34,986)</b>	<b>72,105</b>	<b>1,739</b>	<b>4,390</b>	<b>1,472</b>	<b>80,559</b>
<b>Finance costs:</b>									
Bank interest		(1)	-	-	-	-	-	-	-
Distributions to redeemable shareholders	6	-	-	(2,483)	(4,808)	(353)	(12)	(1,577)	(575)
<b>Total finance costs</b>		<b>(1)</b>	<b>-</b>	<b>(2,483)</b>	<b>(4,808)</b>	<b>(353)</b>	<b>(12)</b>	<b>(1,577)</b>	<b>(575)</b>
<b>Net profit/(loss) before taxation</b>		<b>3,459</b>	<b>37,741</b>	<b>(37,469)</b>	<b>67,297</b>	<b>1,386</b>	<b>4,378</b>	<b>(105)</b>	<b>79,984</b>
Taxation	7	(392)	(357)	(963)	(1,304)	(90)	(42)	(471)	(283)
<b>Net profit/(loss) after taxation</b>		<b>3,067</b>	<b>37,384</b>	<b>(38,432)</b>	<b>65,993</b>	<b>1,296</b>	<b>4,336</b>	<b>(576)</b>	<b>79,701</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>3,067</b>	<b>37,384</b>	<b>(38,432)</b>	<b>65,993</b>	<b>1,296</b>	<b>4,336</b>	<b>(576)</b>	<b>79,701</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.



# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares MSCI World Materials Sector Advanced UCITS ETF		iShares MSCI World Utilities Sector Advanced UCITS ETF <sup>1</sup>	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Operating income		373	262	25	4,242	6,498	2,753	1,169
Net gains/(losses) on financial instruments		113	1,460	170	(31,085)	26,648	30,191	43,998
<b>Total investment income/(loss)</b>		<b>486</b>	<b>1,722</b>	<b>195</b>	<b>(26,843)</b>	<b>33,146</b>	<b>32,944</b>	<b>45,167</b>
Operating expenses		(27)	(15)	(1)	(657)	(907)	(336)	(160)
<b>Net operating income/(expenses)</b>		<b>459</b>	<b>1,707</b>	<b>194</b>	<b>(27,500)</b>	<b>32,239</b>	<b>32,608</b>	<b>45,007</b>
<b>Finance costs:</b>								
Distributions to redeemable shareholders	6	(245)	30	-	-	-	-	-
<b>Total finance costs</b>		<b>(245)</b>	<b>30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>214</b>	<b>1,737</b>	<b>194</b>	<b>(27,500)</b>	<b>32,239</b>	<b>32,608</b>	<b>45,007</b>
Taxation	7	(43)	(26)	(2)	(614)	(922)	(408)	(171)
<b>Net profit/(loss) after taxation</b>		<b>171</b>	<b>1,711</b>	<b>192</b>	<b>(28,114)</b>	<b>31,317</b>	<b>32,200</b>	<b>44,836</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>171</b>	<b>1,711</b>	<b>192</b>	<b>(28,114)</b>	<b>31,317</b>	<b>32,200</b>	<b>44,836</b>

<sup>1</sup> The Fund launched during the financial period, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares S&P 500 Consumer Discretionary Sector UCITS ETF		iShares S&P 500 Consumer Staples Sector UCITS ETF		iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000
Operating income		2,662	1,771	5,919	5,036	12,697	16,840	43,286	41,212
Net gains/(losses) on financial instruments		(18,520)	26,675	7,930	34,062	(120,917)	86,620	(186,792)	756,472
<b>Total investment income/(loss)</b>		<b>(15,858)</b>	<b>28,446</b>	<b>13,849</b>	<b>39,098</b>	<b>(108,220)</b>	<b>103,460</b>	<b>(143,506)</b>	<b>797,684</b>
Operating expenses		(551)	(336)	(370)	(259)	(572)	(709)	(6,442)	(5,615)
<b>Net operating income/(expenses)</b>		<b>(16,409)</b>	<b>28,110</b>	<b>13,479</b>	<b>38,839</b>	<b>(108,792)</b>	<b>102,751</b>	<b>(149,948)</b>	<b>792,069</b>
<b>Finance costs:</b>									
Bank interest		-	-	-	-	-	-	(1)	(4)
<b>Total finance costs</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>(4)</b>
<b>Net profit/(loss) before taxation</b>		<b>(16,409)</b>	<b>28,110</b>	<b>13,479</b>	<b>38,839</b>	<b>(108,792)</b>	<b>102,751</b>	<b>(149,949)</b>	<b>792,065</b>
Taxation	7	(381)	(259)	(770)	(670)	(1,779)	(2,272)	(5,921)	(5,702)
<b>Net profit/(loss) after taxation</b>		<b>(16,790)</b>	<b>27,851</b>	<b>12,709</b>	<b>38,169</b>	<b>(110,571)</b>	<b>100,479</b>	<b>(155,870)</b>	<b>786,363</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>(16,790)</b>	<b>27,851</b>	<b>12,709</b>	<b>38,169</b>	<b>(110,571)</b>	<b>100,479</b>	<b>(155,870)</b>	<b>786,363</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares S&P 500 Financials Sector UCITS ETF		iShares S&P 500 GBP Hedged UCITS ETF (Acc)		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	USD'000	USD'000	GBP'000	GBP'000	USD'000	USD'000	USD'000	USD'000
Operating income		19,590	9,229	5,679	4,928	21,529	19,161	3,271	1,957
Net gains/(losses) on financial instruments		(52,683)	155,940	(14,526)	94,434	(253,925)	200,831	(5,147)	31,390
<b>Total investment income/(loss)</b>		<b>(33,093)</b>	<b>165,169</b>	<b>(8,847)</b>	<b>99,362</b>	<b>(232,396)</b>	<b>219,992</b>	<b>(1,876)</b>	<b>33,347</b>
Operating expenses		(1,793)	(806)	(843)	(673)	(1,807)	(1,729)	(325)	(184)
<b>Net operating income/(expenses)</b>		<b>(34,886)</b>	<b>164,363</b>	<b>(9,690)</b>	<b>98,689</b>	<b>(234,203)</b>	<b>218,263</b>	<b>(2,201)</b>	<b>33,163</b>
<b>Finance costs:</b>									
Bank interest		-	-	-	(1)	(1)	-	-	-
Distributions to redeemable shareholders	6	-	-	-	-	(881)	(792)	-	-
<b>Total finance costs</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>(882)</b>	<b>(792)</b>	<b>-</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>(34,886)</b>	<b>164,363</b>	<b>(9,690)</b>	<b>98,688</b>	<b>(235,085)</b>	<b>217,471</b>	<b>(2,201)</b>	<b>33,163</b>
Taxation	7	(2,767)	(1,317)	(777)	(682)	(3,083)	(2,733)	(431)	(273)
<b>Net profit/(loss) after taxation</b>		<b>(37,653)</b>	<b>163,046</b>	<b>(10,467)</b>	<b>98,006</b>	<b>(238,168)</b>	<b>214,738</b>	<b>(2,632)</b>	<b>32,890</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>(37,653)</b>	<b>163,046</b>	<b>(10,467)</b>	<b>98,006</b>	<b>(238,168)</b>	<b>214,738</b>	<b>(2,632)</b>	<b>32,890</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares S&P 500 Information Technology Sector UCITS ETF		iShares S&P 500 Materials Sector UCITS ETF		iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Operating income		35,864	22,980	2,243	1,136	7,480	4,362	10,247	5,628
Net gains/(losses) on financial instruments		(54,166)	1,177,870	(21,122)	13,381	(1,220)	38,111	(119,371)	53,533
<b>Total investment income/(loss)</b>		<b>(18,302)</b>	<b>1,200,850</b>	<b>(18,879)</b>	<b>14,517</b>	<b>6,260</b>	<b>42,473</b>	<b>(109,124)</b>	<b>59,161</b>
Operating expenses		(7,760)	(4,492)	(164)	(99)	(381)	(193)	(1,120)	(558)
<b>Net operating income/(expenses)</b>		<b>(26,062)</b>	<b>1,196,358</b>	<b>(19,043)</b>	<b>14,418</b>	<b>5,879</b>	<b>42,280</b>	<b>(110,244)</b>	<b>58,603</b>
<b>Finance costs:</b>									
Distributions to redeemable shareholders	6	-	-	-	-	-	-	(13)	(88)
<b>Total finance costs</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(13)</b>	<b>(88)</b>
<b>Net profit/(loss) before taxation</b>		<b>(26,062)</b>	<b>1,196,358</b>	<b>(19,043)</b>	<b>14,418</b>	<b>5,879</b>	<b>42,280</b>	<b>(110,257)</b>	<b>58,515</b>
Taxation	7	(5,037)	(3,219)	(234)	(130)	(1,117)	(564)	(1,525)	(836)
<b>Net profit/(loss) after taxation</b>		<b>(31,099)</b>	<b>1,193,139</b>	<b>(19,277)</b>	<b>14,288</b>	<b>4,762</b>	<b>41,716</b>	<b>(111,782)</b>	<b>57,679</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>(31,099)</b>	<b>1,193,139</b>	<b>(19,277)</b>	<b>14,288</b>	<b>4,762</b>	<b>41,716</b>	<b>(111,782)</b>	<b>57,679</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 May 2025

		iShares Spain Govt Bond UCITS ETF		iShares US Medical Devices UCITS ETF	
		For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	Note	EUR'000	EUR'000	USD'000	USD'000
Operating income		7,543	2,880	1,039	964
Net gains/(losses) on financial instruments		(10,008)	3,162	3,118	16,111
<b>Total investment income/(loss)</b>		<b>(2,465)</b>	<b>6,042</b>	<b>4,157</b>	<b>17,075</b>
Operating expenses		(596)	(283)	(278)	(243)
<b>Net operating income/(expenses)</b>		<b>(3,061)</b>	<b>5,759</b>	<b>3,879</b>	<b>16,832</b>
<b>Finance costs:</b>					
Bank interest		-	(1)	-	-
Distributions to redeemable shareholders	6	(3,290)	(1,483)	-	-
<b>Total finance costs</b>		<b>(3,290)</b>	<b>(1,484)</b>	<b>-</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>(6,351)</b>	<b>4,275</b>	<b>3,879</b>	<b>16,832</b>
Taxation	7	-	-	(102)	(94)
<b>Net profit/(loss) after taxation</b>		<b>(6,351)</b>	<b>4,275</b>	<b>3,777</b>	<b>16,738</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>(6,351)</b>	<b>4,275</b>	<b>3,777</b>	<b>16,738</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS For the financial period ended 31 May 2025

	Entity total		iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
	For the financial period ended 31 May 2025 GBP'000	For the financial period ended 31 May 2024 GBP'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
Net assets at the beginning of the financial period	54,082,094	33,943,509	204,395	257,495	415,272	558,682	612,523	561,928
Increase/(decrease) in net assets attributable to redeemable shareholders	643,081	4,617,546	666	3,876	7,112	25,458	50,474	75,069
<b>Share transactions:</b>								
Issue of redeemable shares	12,581,988	8,825,333	14,260	66,416	4,791	26,536	114,478	18,574
Redemption of redeemable shares	(7,781,407)	(4,715,149)	(22,892)	(80,442)	(98,123)	(187,162)	-	(38,176)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>4,800,581</b>	<b>4,110,184</b>	<b>(8,632)</b>	<b>(14,026)</b>	<b>(93,332)</b>	<b>(160,626)</b>	<b>114,478</b>	<b>(19,602)</b>
Notional foreign exchange adjustment*	(2,162,373)	(299,689)	-	-	-	-	-	-
<b>Net assets at the end of the financial period</b>	<b>57,363,383</b>	<b>42,371,550</b>	<b>196,429</b>	<b>247,345</b>	<b>329,052</b>	<b>423,514</b>	<b>777,475</b>	<b>617,395</b>

\* The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 31 May 2025 and the retranslation of the income statement items and share transactions using the average exchange rate to the exchange rate as at 31 May 2025.

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 May 2025

	iShares EURO STOXX 50 ESG UCITS ETF		iShares Europe Defence UCITS ETF <sup>1</sup>	iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF	
	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000
Net assets at the beginning of the financial period	30,333	3,089	-	1,344,668	412,895	203,711	207,486
Increase/(decrease) in net assets attributable to redeemable shareholders	8,040	1,245	241	(11,265)	(628)	(7,902)	16
<b>Share transactions:</b>							
Issue of redeemable shares	53,531	17,282	4,998	251,631	84,745	163,363	47,963
Redemption of redeemable shares	(23,519)	(5,156)	-	(1,348,495)	(60,764)	(135,721)	(85,239)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>30,012</b>	<b>12,126</b>	<b>4,998</b>	<b>(1,096,864)</b>	<b>23,981</b>	<b>27,642</b>	<b>(37,276)</b>
<b>Net assets at the end of the financial period</b>	<b>68,385</b>	<b>16,460</b>	<b>5,239</b>	<b>236,539</b>	<b>436,248</b>	<b>223,451</b>	<b>170,226</b>

<sup>1</sup> The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM0725U-4711678-39/644

# iSHARES V PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued) For the financial period ended 31 May 2025

	iShares Global Aerospace & Defence UCITS ETF <sup>1</sup>		iShares Gold Producers UCITS ETF		iShares iBonds Dec 2025 Term \$ Corp UCITS ETF		iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF	
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
Net assets at the beginning of the financial period	158,994	-	1,549,619	1,550,005	442,038	131,285	65,111	18,567
Increase/(decrease) in net assets attributable to redeemable shareholders	99,323	3,704	587,251	199,531	9,947	4,591	1,576	511
<b>Share transactions:</b>								
Issue of redeemable shares	301,465	73,305	410,339	160,630	30,271	95,103	26,783	36,257
Redemption of redeemable shares	(19,261)	-	(351,938)	(371,710)	(36,326)	(7,325)	(22,594)	(24,741)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>282,204</b>	<b>73,305</b>	<b>58,401</b>	<b>(211,080)</b>	<b>(6,055)</b>	<b>87,778</b>	<b>4,189</b>	<b>11,516</b>
<b>Net assets at the end of the financial period</b>	<b>540,521</b>	<b>77,009</b>	<b>2,195,271</b>	<b>1,538,456</b>	<b>445,930</b>	<b>223,654</b>	<b>70,876</b>	<b>30,594</b>

<sup>1</sup> Comparative figures are presented for the financial period from the launch date to 31 May 2024.

The accompanying notes form an integral part of these financial statements.

NM0725U-4711678-40/644



# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 May 2025

	iShares iBonds Dec 2025 Term € Corp UCITS ETF		iShares iBonds Dec 2026 Term \$ Corp UCITS ETF		iShares iBonds Dec 2026 Term € Corp UCITS ETF		iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF <sup>1</sup>	
	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000
Net assets at the beginning of the financial period	538,034	99,661	508,856	111,080	988,812	391,376	4,698	-
Increase/(decrease) in net assets attributable to redeemable shareholders	5,716	3,899	10,348	4,598	6,951	3,998	9	5
<b>Share transactions:</b>								
Issue of redeemable shares	240,330	272,006	248,822	306,825	343,719	442,436	2,288	3,511
Redemption of redeemable shares	(122,205)	(57,917)	(247,023)	(132,158)	(180,602)	(158,172)	(1,780)	-
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>118,125</b>	<b>214,089</b>	<b>1,799</b>	<b>174,667</b>	<b>163,117</b>	<b>284,264</b>	<b>508</b>	<b>3,511</b>
<b>Net assets at the end of the financial period</b>	<b>661,875</b>	<b>317,649</b>	<b>521,003</b>	<b>290,345</b>	<b>1,158,880</b>	<b>679,638</b>	<b>5,215</b>	<b>3,516</b>

<sup>1</sup> Comparative figures are presented for the financial period from the launch date to 31 May 2024.

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 May 2025

	iShares iBonds Dec 2027 Term \$ Corp UCITS ETF		iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF <sup>1</sup>		iShares iBonds Dec 2027 Term € Corp UCITS ETF		iShares iBonds Dec 2028 Term \$ Corp UCITS ETF	
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
Net assets at the beginning of the financial period	257,197	34,416	10,579	-	629,014	120,019	826,804	111,092
Increase/(decrease) in net assets attributable to redeemable shareholders	7,635	1,714	955	36	8,883	3,118	21,212	4,192
<b>Share transactions:</b>								
Issue of redeemable shares	96,431	123,179	46,004	5,011	282,293	256,090	357,803	546,476
Redemption of redeemable shares	(17,837)	(3,314)	(7,623)	-	(106,624)	(47,650)	(180,306)	(167,954)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>78,594</b>	<b>119,865</b>	<b>38,381</b>	<b>5,011</b>	<b>175,669</b>	<b>208,440</b>	<b>177,497</b>	<b>378,522</b>
<b>Net assets at the end of the financial period</b>	<b>343,426</b>	<b>155,995</b>	<b>49,915</b>	<b>5,047</b>	<b>813,566</b>	<b>331,577</b>	<b>1,025,513</b>	<b>493,806</b>

<sup>1</sup> Comparative figures are presented for the financial period from the launch date to 31 May 2024.

The accompanying notes form an integral part of these financial statements.

NM0725U-4711678-42/644

# iSHARES V PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued) For the financial period ended 31 May 2025

	iShares iBonds Dec 2028 Term € Corp UCITS ETF		iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF <sup>1</sup>		iShares iBonds Dec 2029 Term \$ Corp UCITS ETF <sup>1</sup>		iShares iBonds Dec 2029 Term \$ Treasury UCITS ETF <sup>1</sup>	
	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
Net assets at the beginning of the financial period	1,429,838	301,053	5,140	-	122,033	-	9,474	-
Increase/(decrease) in net assets attributable to redeemable shareholders	13,187	2,261	72	(6)	5,027	50	343	24
<b>Share transactions:</b>								
Issue of redeemable shares	710,702	959,508	4,797	2,509	181,971	17,024	12,856	5,018
Redemption of redeemable shares	(388,109)	(249,002)	(2,797)	-	(65,497)	-	(5,343)	(1,997)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>322,593</b>	<b>710,506</b>	<b>2,000</b>	<b>2,509</b>	<b>116,474</b>	<b>17,024</b>	<b>7,513</b>	<b>3,021</b>
<b>Net assets at the end of the financial period</b>	<b>1,765,618</b>	<b>1,013,820</b>	<b>7,212</b>	<b>2,503</b>	<b>243,534</b>	<b>17,074</b>	<b>17,330</b>	<b>3,045</b>

<sup>1</sup> Comparative figures are presented for the financial period from the launch date to 31 May 2024.

The accompanying notes form an integral part of these financial statements.

NM0725U-4711678-43/644

# iSHARES V PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued) For the financial period ended 31 May 2025

	iShares iBonds Dec 2029 Term € Corp UCITS ETF <sup>1</sup>		iShares iBonds Dec 2030 Term \$ Corp UCITS ETF <sup>1</sup>		iShares iBonds Dec 2030 Term € Corp UCITS ETF <sup>1</sup>		iShares iBonds Dec 2031 Term \$ Corp UCITS ETF <sup>2</sup>
	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	90,860	-	198,596	-	153,494	-	18,219
Increase/(decrease) in net assets attributable to redeemable shareholders	2,485	(108)	5,437	57	2,946	(146)	520
<b>Share transactions:</b>							
Issue of redeemable shares	239,577	22,394	179,318	16,223	323,540	25,369	43,713
Redemption of redeemable shares	(60,420)	-	(66,702)	-	(97,953)	-	(12,421)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>179,157</b>	<b>22,394</b>	<b>112,616</b>	<b>16,223</b>	<b>225,587</b>	<b>25,369</b>	<b>31,292</b>
<b>Net assets at the end of the financial period</b>	<b>272,502</b>	<b>22,286</b>	<b>316,649</b>	<b>16,280</b>	<b>382,027</b>	<b>25,223</b>	<b>50,031</b>

<sup>1</sup> Comparative figures are presented for the financial period from the launch date to 31 May 2024.

<sup>2</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 May 2025

	iShares iBonds Dec 2031 Term € Corp UCITS ETF <sup>1</sup>  For the financial period ended 31 May 2025 EUR'000	iShares iBonds Dec 2032 Term \$ Corp UCITS ETF <sup>1</sup>  For the financial period ended 31 May 2025 USD'000	iShares iBonds Dec 2032 Term € Corp UCITS ETF <sup>1</sup>  For the financial period ended 31 May 2025 EUR'000	iShares iBonds Dec 2033 Term \$ Corp UCITS ETF <sup>1</sup>  For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	21,430	17,230	22,497	17,238
Increase/(decrease) in net assets attributable to redeemable shareholders	620	425	212	109
<b>Share transactions:</b>				
Issue of redeemable shares	73,578	32,199	57,263	17,100
Redemption of redeemable shares	(27,683)	(19,532)	(24,550)	(5,776)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>45,895</b>	<b>12,667</b>	<b>32,713</b>	<b>11,324</b>
<b>Net assets at the end of the financial period</b>	<b>67,945</b>	<b>30,322</b>	<b>55,422</b>	<b>28,671</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 May 2025

	iShares iBonds Dec 2033 Term € Corp UCITS ETF <sup>1</sup> For the financial period ended 31 May 2025 EUR'000	iShares iBonds Dec 2034 Term \$ Corp UCITS ETF <sup>1</sup> For the financial period ended 31 May 2025 USD'000	iShares iBonds Dec 2034 Term € Corp UCITS ETF <sup>1</sup> For the financial period ended 31 May 2025 EUR'000	iShares Italy Govt Bond UCITS ETF For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000
Net assets at the beginning of the financial period	23,503	22,345	22,680	1,184,696	857,244
Increase/(decrease) in net assets attributable to redeemable shareholders	(44)	113	(18)	(1,444)	17,285
<b>Share transactions:</b>					
Issue of redeemable shares	29,212	29,103	37,240	424,783	201,891
Redemption of redeemable shares	(8,255)	(11,247)	(12,577)	(170,575)	(73,841)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>20,957</b>	<b>17,856</b>	<b>24,663</b>	<b>254,208</b>	<b>128,050</b>
<b>Net assets at the end of the financial period</b>	<b>44,416</b>	<b>40,314</b>	<b>47,325</b>	<b>1,437,460</b>	<b>1,002,579</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM0725U-4711678-46/644

# iSHARES V PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued) For the financial period ended 31 May 2025

	iShares J.P. Morgan \$ EM Corp Bond UCITS ETF		iShares Japan Govt Bond UCITS ETF <sup>1</sup>		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF	
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 JPY'000	For the financial period ended 31 May 2024 JPY'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
Net assets at the beginning of the financial period	2,264,507	1,845,537	2,603,214	-	17,433,095	9,796,139	59,604	83,477
Increase/(decrease) in net assets attributable to redeemable shareholders	35,482	83,314	(236,803)	(13,664)	629,236	1,485,057	5,064	1,568
<b>Share transactions:</b>								
Issue of redeemable shares	548,115	769,912	23,095,318	590,641	2,327,152	2,104,109	49	-
Redemption of redeemable shares	(529,808)	(500,678)	(9,836,824)	-	(281,491)	-	(13,325)	(6,035)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>18,307</b>	<b>269,234</b>	<b>13,258,494</b>	<b>590,641</b>	<b>2,045,661</b>	<b>2,104,109</b>	<b>(13,276)</b>	<b>(6,035)</b>
<b>Net assets at the end of the financial period</b>	<b>2,318,296</b>	<b>2,198,085</b>	<b>15,624,905</b>	<b>576,977</b>	<b>20,107,992</b>	<b>13,385,305</b>	<b>51,392</b>	<b>79,010</b>

<sup>1</sup> Comparative figures are presented for the financial period from the launch date to 31 May 2024.

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 May 2025

	iShares MSCI EMU Climate Transition Aware UCITS ETF <sup>1</sup>	iShares MSCI Europe Climate Transition Aware UCITS ETF <sup>1</sup>	iShares MSCI Global Telecommunication Services UCITS ETF <sup>2</sup>		iShares MSCI Japan Climate Transition Aware UCITS ETF <sup>1</sup>
	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	1,918	5,848	5,795	-	10,340
Increase/(decrease) in net assets attributable to redeemable shareholders	300	430	678	25	919
<b>Share transactions:</b>					
Issue of redeemable shares	-	721	-	4,993	-
Redemption of redeemable shares	-	(721)	-	-	-
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,993</b>	<b>-</b>
<b>Net assets at the end of the financial period</b>	<b>2,218</b>	<b>6,278</b>	<b>6,473</b>	<b>5,018</b>	<b>11,259</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

<sup>2</sup> Comparative figures are presented for the financial period from the launch date to 31 May 2024.

The accompanying notes form an integral part of these financial statements.

NM0725U-4711678-48/644



# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 May 2025

	iShares MSCI Japan EUR Hedged UCITS ETF (Acc)		iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		iShares MSCI Poland UCITS ETF		iShares MSCI USA Climate Transition Aware UCITS ETF <sup>1</sup>
	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 GBP'000	For the financial period ended 31 May 2024 GBP'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000
Net assets at the beginning of the financial period	697,497	710,183	121,000	100,976	87,734	119,255	5,970
Increase/(decrease) in net assets attributable to redeemable shareholders	37,584	136,110	15,556	21,227	45,395	23,289	(134)
<b>Share transactions:</b>							
Issue of redeemable shares	14,276	67,254	249,068	-	112,702	29,916	-
Redemption of redeemable shares	(146,889)	(189,754)	(98,194)	-	(22,334)	(2,035)	-
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>(132,613)</b>	<b>(122,500)</b>	<b>150,874</b>	<b>-</b>	<b>90,368</b>	<b>27,881</b>	<b>-</b>
<b>Net assets at the end of the financial period</b>	<b>602,468</b>	<b>723,793</b>	<b>287,430</b>	<b>122,203</b>	<b>223,497</b>	<b>170,425</b>	<b>5,836</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued) For the financial period ended 31 May 2025

	iShares MSCI World Climate Transition Aware UCITS ETF <sup>1</sup>	iShares MSCI World Communication Services Sector Advanced UCITS ETF		iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF		iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
Net assets at the beginning of the financial period	10,958	63,173	13,512	12,650	21,221	117,752	93,622
Increase/(decrease) in net assets attributable to redeemable shareholders	195	5,017	3,582	(2,188)	1,091	5,155	5,668
<b>Share transactions:</b>							
Issue of redeemable shares	5,710	-	40,326	47,404	-	23,836	11,383
Redemption of redeemable shares	(8,486)	-	-	(7,775)	(11,095)	(11,588)	(5,606)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>(2,776)</b>	<b>-</b>	<b>40,326</b>	<b>39,629</b>	<b>(11,095)</b>	<b>12,248</b>	<b>5,777</b>
<b>Net assets at the end of the financial period</b>	<b>8,377</b>	<b>68,190</b>	<b>57,420</b>	<b>50,091</b>	<b>11,217</b>	<b>135,155</b>	<b>105,067</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM0725U-4711678-50/644

# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 May 2025

	iShares MSCI World Energy Sector Advanced UCITS ETF		iShares MSCI World Energy Sector UCITS ETF		iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World Financials Sector Advanced UCITS ETF	
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
Net assets at the beginning of the financial period	133,708	97,618	741,589	570,571	3,462,244	3,278,044	91,411	19,528
Increase/(decrease) in net assets attributable to redeemable shareholders	(11,637)	5,216	(65,597)	45,766	29,456	453,529	10,669	3,337
<b>Share transactions:</b>								
Issue of redeemable shares	320	31,402	12,231	187,725	723,121	23,945	58,514	16,524
Redemption of redeemable shares	(55,871)	(29,991)	(96,660)	(73,053)	(118,014)	(517,801)	(19,009)	-
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>(55,551)</b>	<b>1,411</b>	<b>(84,429)</b>	<b>114,672</b>	<b>605,107</b>	<b>(493,856)</b>	<b>39,505</b>	<b>16,524</b>
<b>Net assets at the end of the financial period</b>	<b>66,520</b>	<b>104,245</b>	<b>591,563</b>	<b>731,009</b>	<b>4,096,807</b>	<b>3,237,717</b>	<b>141,585</b>	<b>39,389</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 May 2025

	iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector Advanced UCITS ETF		iShares MSCI World Industrials Sector Advanced UCITS ETF		iShares MSCI World Information Technology Sector Advanced UCITS ETF	
	For the financial period ended 31 May 2025 GBP'000	For the financial period ended 31 May 2024 GBP'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
Net assets at the beginning of the financial period	327,903	237,692	719,405	946,119	60,265	23,640	993,602	362,757
Increase/(decrease) in net assets attributable to redeemable shareholders	3,067	37,384	(38,432)	65,993	1,296	4,336	(576)	79,701
<b>Share transactions:</b>								
Issue of redeemable shares	-	9,539	22,527	234,840	19,664	18,060	142,070	200,611
Redemption of redeemable shares	(11,361)	-	(115,579)	(326,329)	(19,405)	-	(153,893)	(8,186)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>(11,361)</b>	<b>9,539</b>	<b>(93,052)</b>	<b>(91,489)</b>	<b>259</b>	<b>18,060</b>	<b>(11,823)</b>	<b>192,425</b>
<b>Net assets at the end of the financial period</b>	<b>319,609</b>	<b>284,615</b>	<b>587,921</b>	<b>920,623</b>	<b>61,820</b>	<b>46,036</b>	<b>981,203</b>	<b>634,883</b>

The accompanying notes form an integral part of these financial statements.

NM0725U-4711678-52/644

# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 May 2025

	iShares MSCI World Materials Sector Advanced UCITS ETF		iShares MSCI World Utilities Sector Advanced UCITS ETF <sup>1</sup>	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF	
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
Net assets at the beginning of the financial period	27,035	12,713	-	318,796	351,675	401,286	165,566
Increase/(decrease) in net assets attributable to redeemable shareholders	171	1,711	192	(28,114)	31,317	32,200	44,836
<b>Share transactions:</b>							
Issue of redeemable shares	15,775	16,243	4,931	9,822	38,199	199,870	115,835
Redemption of redeemable shares	(13,189)	-	-	(95,323)	(86,941)	(97,529)	(39,974)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>2,586</b>	<b>16,243</b>	<b>4,931</b>	<b>(85,501)</b>	<b>(48,742)</b>	<b>102,341</b>	<b>75,861</b>
<b>Net assets at the end of the financial period</b>	<b>29,792</b>	<b>30,667</b>	<b>5,123</b>	<b>205,181</b>	<b>334,250</b>	<b>535,827</b>	<b>286,263</b>

<sup>1</sup> The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM0725U-4711678-53/644

# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 May 2025

	iShares S&P 500 Consumer Discretionary Sector UCITS ETF		iShares S&P 500 Consumer Staples Sector UCITS ETF		iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)	
	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000
Net assets at the beginning of the financial period	833,079	422,120	523,264	336,083	895,256	883,065	6,613,036	5,495,605
Increase/(decrease) in net assets attributable to redeemable shareholders	(16,790)	27,851	12,709	38,169	(110,571)	100,479	(155,870)	786,363
<b>Share transactions:</b>								
Issue of redeemable shares	105,041	90,770	109,518	149,683	119,048	321,240	1,094,527	107,967
Redemption of redeemable shares	(219,967)	(123,989)	(148,777)	(94,938)	(270,484)	(216,432)	(791,335)	(799,270)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>(114,926)</b>	<b>(33,219)</b>	<b>(39,259)</b>	<b>54,745</b>	<b>(151,436)</b>	<b>104,808</b>	<b>303,192</b>	<b>(691,303)</b>
<b>Net assets at the end of the financial period</b>	<b>701,363</b>	<b>416,752</b>	<b>496,714</b>	<b>428,997</b>	<b>633,249</b>	<b>1,088,352</b>	<b>6,760,358</b>	<b>5,590,665</b>

The accompanying notes form an integral part of these financial statements.

NM0725U-4711678-54/644

# iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 May 2025

	iShares S&P 500 Financials Sector UCITS ETF		iShares S&P 500 GBP Hedged UCITS ETF (Acc)		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF	
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 GBP'000	For the financial period ended 31 May 2024 GBP'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
Net assets at the beginning of the financial period	2,209,384	978,038	845,406	636,614	2,630,579	2,129,642	430,012	208,547
Increase/(decrease) in net assets attributable to redeemable shareholders	(37,653)	163,046	(10,467)	98,006	(238,168)	214,738	(2,632)	32,890
<b>Share transactions:</b>								
Issue of redeemable shares	749,981	107,937	62,566	-	269,077	329,887	80,340	97,858
Redemption of redeemable shares	(471,485)	(87,489)	(7,363)	(32,751)	(381,702)	(296,079)	(56,747)	(38,364)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>278,496</b>	<b>20,448</b>	<b>55,203</b>	<b>(32,751)</b>	<b>(112,625)</b>	<b>33,808</b>	<b>23,593</b>	<b>59,494</b>
<b>Net assets at the end of the financial period</b>	<b>2,450,227</b>	<b>1,161,532</b>	<b>890,142</b>	<b>701,869</b>	<b>2,279,786</b>	<b>2,378,188</b>	<b>450,973</b>	<b>300,931</b>

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 May 2025

	iShares S&P 500 Information Technology Sector UCITS ETF		iShares S&P 500 Materials Sector UCITS ETF		iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF	
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
Net assets at the beginning of the financial period	10,115,905	4,805,205	179,846	127,754	511,648	269,345	633,595	295,456
Increase/(decrease) in net assets attributable to redeemable shareholders	(31,099)	1,193,139	(19,277)	14,288	4,762	41,716	(111,782)	57,679
<b>Share transactions:</b>								
Issue of redeemable shares	1,853,819	1,446,006	154,464	58,954	188,697	141,084	375,684	131,655
Redemption of redeemable shares	(636,015)	(69,985)	(131,129)	(28,329)	(121,067)	(162,952)	(379,255)	(200,542)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>1,217,804</b>	<b>1,376,021</b>	<b>23,335</b>	<b>30,625</b>	<b>67,630</b>	<b>(21,868)</b>	<b>(3,571)</b>	<b>(68,887)</b>
<b>Net assets at the end of the financial period</b>	<b>11,302,610</b>	<b>7,374,365</b>	<b>183,904</b>	<b>172,667</b>	<b>584,040</b>	<b>289,193</b>	<b>518,242</b>	<b>284,248</b>

The accompanying notes form an integral part of these financial statements.



## iSHARES V PLC

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)  
For the financial period ended 31 May 2025

	iShares Spain Govt Bond UCITS ETF		iShares US Medical Devices UCITS ETF	
	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
Net assets at the beginning of the financial period	369,696	263,533	242,871	153,731
Increase/(decrease) in net assets attributable to redeemable shareholders	(6,351)	4,275	3,777	16,738
<b>Share transactions:</b>				
Issue of redeemable shares	335,516	97,752	58,650	90,730
Redemption of redeemable shares	(67,012)	(31,150)	(88,790)	(22,749)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>268,504</b>	<b>66,602</b>	<b>(30,140)</b>	<b>67,981</b>
<b>Net assets at the end of the financial period</b>	<b>631,849</b>	<b>334,410</b>	<b>216,508</b>	<b>238,450</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

## CONDENSED BALANCE SHEET

As at 31 May 2025

	Entity total		iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
	As at	As at	As at	As at	As at	As at	As at	As at
	31 May 2025 GBP'000	30 November 2024 GBP'000	31 May 2025 EUR'000	30 November 2024 EUR'000	31 May 2025 USD'000	30 November 2024 USD'000	31 May 2025 USD'000	30 November 2024 USD'000
<b>CURRENT ASSETS</b>								
Cash	162,875	95,947	26	1	1,490	878	2,922	1,312
Cash equivalents	174,939	67,803	116	170	-	-	3,942	-
Margin cash	11,244	9,751	1,940	3,422	78	91	270	431
Receivables	603,354	606,411	5,297	3,800	1,139	1,001	24,414	7,797
Financial assets at fair value through profit or loss	4 57,036,127	53,805,955	192,539	199,619	326,490	413,507	769,711	603,543
<b>Total current assets</b>	<b>57,988,539</b>	<b>54,585,867</b>	<b>199,918</b>	<b>207,012</b>	<b>329,197</b>	<b>415,477</b>	<b>801,259</b>	<b>613,083</b>
<b>CURRENT LIABILITIES</b>								
Bank overdraft	(566)	(1,416)	-	(179)	-	-	(135)	-
Margin cash payable	(49)	(258)	-	-	-	-	-	-
Payables	(593,548)	(214,642)	(3,123)	(1,080)	(145)	(178)	(23,649)	(322)
Provision for deferred capital gains tax	7 (222)	(327)	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4 (30,771)	(287,130)	(366)	(1,358)	-	(27)	-	(238)
<b>Total current liabilities</b>	<b>(625,156)</b>	<b>(503,773)</b>	<b>(3,489)</b>	<b>(2,617)</b>	<b>(145)</b>	<b>(205)</b>	<b>(23,784)</b>	<b>(560)</b>
<b>Net assets attributable to redeemable shareholders</b>	<b>57,363,383</b>	<b>54,082,094</b>	<b>196,429</b>	<b>204,395</b>	<b>329,052</b>	<b>415,272</b>	<b>777,475</b>	<b>612,523</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

		iShares EURO STOXX 50 ESG UCITS ETF		iShares Europe Defence UCITS ETF <sup>1</sup>		iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF	
		As at 31 May 2025	As at 30 November 2024	As at 31 May 2025		As at 31 May 2025	As at 30 November 2024	As at 31 May 2025	As at 30 November 2024
		EUR'000	EUR'000	EUR'000		EUR'000	EUR'000	EUR'000	EUR'000
CURRENT ASSETS									
Cash		135	59	11		16	32	10	11
Cash equivalents		10	102	-		1,930	3,667	216	248
Margin cash		22	14	-		-	-	-	-
Receivables		185	32	401		6,009	40,957	9,413	1,760
Financial assets at fair value through profit or loss	4	68,042	30,130	5,227		235,076	1,349,264	220,951	201,724
Total current assets		68,394	30,337	5,639		243,031	1,393,920	230,590	203,743
CURRENT LIABILITIES									
Payables		(6)	(2)	(400)		(6,490)	(48,821)	(7,139)	(32)
Financial liabilities at fair value through profit or loss	4	(3)	(2)	-		(2)	(431)	-	-
Total current liabilities		(9)	(4)	(400)		(6,492)	(49,252)	(7,139)	(32)
Net assets attributable to redeemable shareholders									
		68,385	30,333	5,239		236,539	1,344,668	223,451	203,711

<sup>1</sup> The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

		iShares Global Aerospace & Defence UCITS ETF		iShares Gold Producers UCITS ETF		iShares iBonds Dec 2025 Term \$ Corp UCITS ETF		iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF	
		As at	As at	As at	As at	As at	As at	As at	As at
		31 May	30 November	31 May	30 November	31 May	30 November	31 May	30 November
		2025	2024	2025	2024	2025	2024	2025	2024
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS									
Cash		1,491	271	2,108	2,520	1	10	10	10
Cash equivalents		-	-	-	-	23,852	5,981	3,846	113
Margin cash		51	6	76	7	-	-	-	-
Receivables		970	144	5,779	15,559	4,435	14,514	558	1,505
Financial assets at fair value through profit or loss	4	538,266	158,614	2,188,280	1,545,442	437,503	432,223	70,258	64,599
Total current assets		540,778	159,035	2,196,243	1,563,528	465,791	452,728	74,672	66,227
CURRENT LIABILITIES									
Margin cash payable		(49)	(1)	-	-	-	-	-	-
Payables		(208)	(40)	(972)	(13,909)	(19,861)	(10,687)	(3,796)	(1,104)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	-	(3)	-	(12)
Total current liabilities		(257)	(41)	(972)	(13,909)	(19,861)	(10,690)	(3,796)	(1,116)
Net assets attributable to redeemable shareholders		540,521	158,994	2,195,271	1,549,619	445,930	442,038	70,876	65,111

The accompanying notes form an integral part of these financial statements.

NM0725U-4711678-60/644

# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

		iShares iBonds Dec 2025 Term € Corp UCITS ETF		iShares iBonds Dec 2026 Term \$ Corp UCITS ETF		iShares iBonds Dec 2026 Term € Corp UCITS ETF		iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	
		As at 31 May 2025 EUR'000	As at 30 November 2024 EUR'000	As at 31 May 2025 USD'000	As at 30 November 2024 USD'000	As at 31 May 2025 EUR'000	As at 30 November 2024 EUR'000	As at 31 May 2025 EUR'000	As at 30 November 2024 EUR'000
CURRENT ASSETS									
Cash		15,780	10	11	11	-	-	3	4
Cash equivalents		66,119	2,570	2,646	7,197	6,840	10,042	-	-
Receivables		5,302	4,131	4,666	14,814	12,458	8,553	35	1,441
Financial assets at fair value through profit or loss	4	619,535	531,619	515,486	502,774	1,140,840	975,375	5,178	4,660
Total current assets		706,736	538,330	522,809	524,796	1,160,138	993,970	5,216	6,105
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	(2)	(1,172)	-	-
Payables		(44,861)	(296)	(1,782)	(15,475)	(1,256)	(3,986)	(1)	(1,407)
Financial liabilities at fair value through profit or loss	4	-	-	(24)	(465)	-	-	-	-
Total current liabilities		(44,861)	(296)	(1,806)	(15,940)	(1,258)	(5,158)	(1)	(1,407)
Net assets attributable to redeemable shareholders									
		661,875	538,034	521,003	508,856	1,158,880	988,812	5,215	4,698

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

## CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

		iShares iBonds Dec 2027		iShares iBonds Dec 2027		iShares iBonds Dec 2027		iShares iBonds Dec 2028	
		Term \$ Corp		Term \$ Treasury		Term € Corp		Term \$ Corp	
		UCITS ETF		UCITS ETF		UCITS ETF		UCITS ETF	
		As at	As at	As at	As at	As at	As at	As at	As at
		31 May	30 November	31 May	30 November	31 May	30 November	31 May	30 November
		2025	2024	2025	2024	2025	2024	2025	2024
		USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000	USD'000	USD'000
CURRENT ASSETS									
Cash		10	10	154	10	-	11	62	15
Cash equivalents		992	2,329	290	15	4,035	2,660	8,616	2,302
Receivables		4,884	2,512	914	103	9,662	6,965	14,255	10,029
Financial assets at fair value through profit or loss	4	340,079	254,434	49,586	10,494	802,009	622,549	1,013,929	816,177
Total current assets		345,965	259,285	50,944	10,622	815,706	632,185	1,036,862	828,523
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	(7)	-	-	-
Payables		(2,539)	(2,080)	(1,029)	(43)	(2,133)	(3,171)	(11,338)	(1,600)
Financial liabilities at fair value through profit or loss	4	-	(8)	-	-	-	-	(11)	(119)
Total current liabilities		(2,539)	(2,088)	(1,029)	(43)	(2,140)	(3,171)	(11,349)	(1,719)
Net assets attributable to redeemable shareholders									
		343,426	257,197	49,915	10,579	813,566	629,014	1,025,513	826,804

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

	iShares iBonds Dec 2028 Term € Corp UCITS ETF		iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF		iShares iBonds Dec 2029 Term \$ Corp UCITS ETF		iShares iBonds Dec 2029 Term \$ Treasury UCITS ETF	
	As at 31 May 2025 EUR'000	As at 30 November 2024 EUR'000	As at 31 May 2025 EUR'000	As at 30 November 2024 EUR'000	As at 31 May 2025 USD'000	As at 30 November 2024 USD'000	As at 31 May 2025 USD'000	As at 30 November 2024 USD'000
<b>CURRENT ASSETS</b>								
Cash	10	10	4	4	23	207	17	10
Cash equivalents	3,396	4,374	-	-	1,293	-	5	501
Receivables	40,794	30,606	57	42	8,937	2,985	193	623
Financial assets at fair value through profit or loss	4	1,745,524	7,152	5,094	240,701	120,513	17,203	9,407
<b>Total current assets</b>	<b>1,789,724</b>	<b>1,450,553</b>	<b>7,213</b>	<b>5,140</b>	<b>250,954</b>	<b>123,705</b>	<b>17,418</b>	<b>10,541</b>
<b>CURRENT LIABILITIES</b>								
Payables	(24,106)	(20,715)	(1)	-	(7,420)	(1,665)	(88)	(1,067)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	(7)	-	-
<b>Total current liabilities</b>	<b>(24,106)</b>	<b>(20,715)</b>	<b>(1)</b>	<b>-</b>	<b>(7,420)</b>	<b>(1,672)</b>	<b>(88)</b>	<b>(1,067)</b>
<b>Net assets attributable to redeemable shareholders</b>	<b>1,765,618</b>	<b>1,429,838</b>	<b>7,212</b>	<b>5,140</b>	<b>243,534</b>	<b>122,033</b>	<b>17,330</b>	<b>9,474</b>

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

		iShares iBonds Dec 2029		iShares iBonds Dec 2030		iShares iBonds Dec 2030		iShares iBonds Dec 2031	
		Term € Corp		Term \$ Corp		Term € Corp		Term \$ Corp	
		UCITS ETF		UCITS ETF		UCITS ETF		UCITS ETF	
		As at 31 May 2025 EUR'000	As at 30 November 2024 EUR'000	As at 31 May 2025 USD'000	As at 30 November 2024 USD'000	As at 31 May 2025 EUR'000	As at 30 November 2024 EUR'000	As at 31 May 2025 USD'000	As at 30 November 2024 USD'000
CURRENT ASSETS									
Cash		636	515	11	791	10	468	10	16
Cash equivalents		482	-	262	-	481	-	1,801	69
Receivables		5,296	8,171	8,540	1,644	11,588	12,706	524	613
Financial assets at fair value through profit or loss	4	269,684	89,614	313,968	197,156	378,370	151,444	49,446	17,959
Total current assets		276,098	98,300	322,781	199,591	390,449	164,618	51,781	18,657
CURRENT LIABILITIES									
Payables		(3,596)	(7,440)	(6,132)	(992)	(8,422)	(11,124)	(1,750)	(438)
Financial liabilities at fair value through profit or loss	4	-	-	-	(3)	-	-	-	-
Total current liabilities		(3,596)	(7,440)	(6,132)	(995)	(8,422)	(11,124)	(1,750)	(438)
Net assets attributable to redeemable shareholders		272,502	90,860	316,649	198,596	382,027	153,494	50,031	18,219

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

	iShares iBonds Dec 2031 Term € Corp UCITS ETF		iShares iBonds Dec 2032 Term \$ Corp UCITS ETF		iShares iBonds Dec 2032 Term € Corp UCITS ETF		iShares iBonds Dec 2033 Term \$ Corp UCITS ETF	
	As at 31 May 2025	As at 30 November 2024	As at 31 May 2025	As at 30 November 2024	As at 31 May 2025	As at 30 November 2024	As at 31 May 2025	As at 30 November 2024
	EUR'000	EUR'000	USD'000	USD'000	EUR'000	EUR'000	USD'000	USD'000
<b>CURRENT ASSETS</b>								
Cash	10	-	13	10	701	10	15	15
Cash equivalents	375	147	218	32	160	1,151	239	41
Receivables	1,058	294	1,022	1,182	1,659	375	359	434
Financial assets at fair value through profit or loss	4	67,109	21,182	29,985	17,005	54,554	22,193	28,223
<b>Total current assets</b>	<b>68,552</b>	<b>21,623</b>	<b>31,238</b>	<b>18,229</b>	<b>57,074</b>	<b>23,729</b>	<b>28,836</b>	<b>17,463</b>
<b>CURRENT LIABILITIES</b>								
Bank overdraft	-	(92)	-	-	-	-	-	-
Payables	(607)	(101)	(916)	(999)	(1,652)	(1,232)	(165)	(225)
<b>Total current liabilities</b>	<b>(607)</b>	<b>(193)</b>	<b>(916)</b>	<b>(999)</b>	<b>(1,652)</b>	<b>(1,232)</b>	<b>(165)</b>	<b>(225)</b>
<b>Net assets attributable to redeemable shareholders</b>	<b>67,945</b>	<b>21,430</b>	<b>30,322</b>	<b>17,230</b>	<b>55,422</b>	<b>22,497</b>	<b>28,671</b>	<b>17,238</b>

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

		iShares iBonds Dec 2033		iShares iBonds Dec 2034		iShares iBonds Dec 2034		iShares Italy Govt Bond	
		Term € Corp		Term \$ Corp		Term € Corp		UCITS ETF	
		As at	As at	As at	As at	As at	As at	As at	As at
		31 May	30 November	31 May	30 November	31 May	30 November	31 May	30 November
		2025	2024	2025	2024	2025	2024	2025	2024
		EUR'000	EUR'000	USD'000	USD'000	EUR'000	EUR'000	EUR'000	EUR'000
<b>CURRENT ASSETS</b>									
Cash		10	10	10	18	288	10	59	67
Cash equivalents		177	74	163	34	309	102	1,162	1,674
Receivables		1,369	307	750	311	1,377	949	11,617	23,057
Financial assets at fair value through profit or loss	4	43,766	23,114	39,727	21,991	46,441	22,280	1,426,374	1,174,790
<b>Total current assets</b>		<b>45,322</b>	<b>23,505</b>	<b>40,650</b>	<b>22,354</b>	<b>48,415</b>	<b>23,341</b>	<b>1,439,212</b>	<b>1,199,588</b>
<b>CURRENT LIABILITIES</b>									
Payables		(906)	(2)	(335)	(9)	(1,090)	(661)	(1,749)	(14,883)
Financial liabilities at fair value through profit or loss	4	-	-	(1)	-	-	-	(3)	(9)
<b>Total current liabilities</b>		<b>(906)</b>	<b>(2)</b>	<b>(336)</b>	<b>(9)</b>	<b>(1,090)</b>	<b>(661)</b>	<b>(1,752)</b>	<b>(14,892)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>44,416</b>	<b>23,503</b>	<b>40,314</b>	<b>22,345</b>	<b>47,325</b>	<b>22,680</b>	<b>1,437,460</b>	<b>1,184,696</b>

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

## CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

		iShares J.P. Morgan \$ EM Corp Bond UCITS ETF		iShares Japan Govt Bond UCITS ETF		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF	
		As at 31 May 2025 USD'000	As at 30 November 2024 USD'000	As at 31 May 2025 JPY'000	As at 30 November 2024 JPY'000	As at 31 May 2025 USD'000	As at 30 November 2024 USD'000	As at 31 May 2025 USD'000	As at 30 November 2024 USD'000
CURRENT ASSETS									
Cash		12,609	7,472	629,159	2,081	88,096	41,328	331	367
Cash equivalents		-	-	-	-	15,201	14,493	41	1
Margin cash		-	-	-	-	2,104	2,635	-	3
Receivables		64,507	51,411	264,295	16,601	134,392	24,368	6,949	71
Financial assets at fair value through profit or loss	4	2,285,427	2,235,256	15,573,167	2,595,871	20,053,242	17,361,568	51,583	59,810
Total current assets		2,362,543	2,294,139	16,466,621	2,614,553	20,293,035	17,444,392	58,904	60,252
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	-	-	(197)
Margin cash payable		-	-	-	-	-	-	(1)	-
Payables		(42,706)	(19,122)	(841,178)	(5,647)	(184,394)	(2,709)	(7,211)	(36)
Provision for deferred capital gains tax	7	-	-	-	-	-	-	(300)	(415)
Financial liabilities at fair value through profit or loss	4	(1,541)	(10,510)	(538)	(5,692)	(649)	(8,588)	-	-
Total current liabilities		(44,247)	(29,632)	(841,716)	(11,339)	(185,043)	(11,297)	(7,512)	(648)
Net assets attributable to redeemable shareholders									
		2,318,296	2,264,507	15,624,905	2,603,214	20,107,992	17,433,095	51,392	59,604

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

	iShares MSCI EMU Climate Transition Aware UCITS ETF		iShares MSCI Europe Climate Transition Aware UCITS ETF		iShares MSCI Global Telecommunication Services UCITS ETF		iShares MSCI Japan Climate Transition Aware UCITS ETF		
	As at 31 May 2025 EUR'000	As at 30 November 2024 EUR'000	As at 31 May 2025 EUR'000	As at 30 November 2024 EUR'000	As at 31 May 2025 USD'000	As at 30 November 2024 USD'000	As at 31 May 2025 USD'000	As at 30 November 2024 USD'000	
CURRENT ASSETS									
Cash	6	7	54	22	15	13	50	66	
Cash equivalents	40	-	42	-	-	-	-	-	
Margin cash	3	1	5	2	2	2	9	10	
Receivables	165	-	390	5	115	16	580	62	
Financial assets at fair value through profit or loss	4	2,199	1,910	6,237	5,819	6,444	5,766	11,121	10,206
Total current assets	2,413	1,918	6,728	5,848	6,576	5,797	11,760	10,344	
CURRENT LIABILITIES									
Margin cash payable	-	-	-	-	(1)	(1)	(2)	-	
Payables	(195)	-	(450)	-	(102)	(1)	(499)	(1)	
Financial liabilities at fair value through profit or loss	4	-	-	-	-	-	-	(3)	
Total current liabilities	(195)	-	(450)	-	(103)	(2)	(501)	(4)	
Net assets attributable to redeemable shareholders	2,218	1,918	6,278	5,848	6,473	5,795	11,259	10,340	

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)		iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		iShares MSCI Poland UCITS ETF		iShares MSCI USA Climate Transition Aware UCITS ETF	
		As at 31 May 2025 EUR'000	As at 30 November 2024 EUR'000	As at 31 May 2025 GBP'000	As at 30 November 2024 GBP'000	As at 31 May 2025 USD'000	As at 30 November 2024 USD'000	As at 31 May 2025 USD'000	As at 30 November 2024 USD'000
CURRENT ASSETS									
Cash		8,799	9,841	1,882	1,192	2,860	141	13	8
Cash equivalents		-	-	-	-	-	-	12	-
Margin cash		452	873	241	106	126	488	2	-
Receivables		6,227	25,232	3,538	2,822	17,931	2,941	214	4
Financial assets at fair value through profit or loss	4	597,757	690,453	290,458	119,714	220,663	84,431	5,813	5,958
Total current assets		613,235	726,399	296,119	123,834	241,580	88,001	6,054	5,970
CURRENT LIABILITIES									
Bank overdraft		-	-	(298)	-	-	-	-	-
Payables		(10,419)	(361)	(7,849)	(62)	(18,083)	(66)	(218)	-
Financial liabilities at fair value through profit or loss	4	(348)	(28,541)	(542)	(2,772)	-	(201)	-	-
Total current liabilities		(10,767)	(28,902)	(8,689)	(2,834)	(18,083)	(267)	(218)	-
Net assets attributable to redeemable shareholders									
		602,468	697,497	287,430	121,000	223,497	87,734	5,836	5,970

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

		iShares MSCI World Climate Transition Aware UCITS ETF		iShares MSCI World Communication Services Sector Advanced UCITS ETF		iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF		iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	
		As at	As at	As at	As at	As at	As at	As at	As at
		31 May	30 November	31 May	30 November	31 May	30 November	31 May	30 November
		2025	2024	2025	2024	2025	2024	2025	2024
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
CURRENT ASSETS									
Cash		178	47	99	87	148	58	590	491
Margin cash		1	3	5	5	13	4	28	44
Receivables		262	997	7,808	56	12,522	22	24,748	330
Financial assets at fair value through profit or loss	4	8,340	10,897	68,136	63,034	49,836	12,568	134,305	116,917
Total current assets		8,781	11,944	76,048	63,182	62,519	12,652	159,671	117,782
CURRENT LIABILITIES									
Payables		(404)	(986)	(7,858)	(9)	(12,428)	(2)	(24,516)	(16)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	-	-	-	(14)
Total current liabilities		(404)	(986)	(7,858)	(9)	(12,428)	(2)	(24,516)	(30)
Net assets attributable to redeemable shareholders									
		8,377	10,958	68,190	63,173	50,091	12,650	135,155	117,752

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

	iShares MSCI World Energy Sector Advanced UCITS ETF		iShares MSCI World Energy Sector UCITS ETF		iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World Financials Sector Advanced UCITS ETF		
	As at 31 May 2025 USD'000	As at 30 November 2024 USD'000	As at 31 May 2025 USD'000	As at 30 November 2024 USD'000	As at 31 May 2025 EUR'000	As at 30 November 2024 EUR'000	As at 31 May 2025 USD'000	As at 30 November 2024 USD'000	
CURRENT ASSETS									
Cash	301	299	1,501	2,336	11,719	6,451	500	96	
Cash equivalents	17	-	-	2,676	22,429	11,823	-	-	
Margin cash	73	56	654	312	893	494	28	12	
Receivables	6,818	495	7,889	3,370	25,851	97,536	14,240	185	
Financial assets at fair value through profit or loss	4	66,008	132,877	587,308	736,638	4,066,854	3,434,510	140,793	91,133
Total current assets	73,217	133,727	597,352	745,332	4,127,746	3,550,814	155,561	91,426	
CURRENT LIABILITIES									
Bank overdraft	-	-	-	-	-	(42)	-	-	
Margin cash payable	-	-	-	-	-	-	-	(2)	
Payables	(6,680)	(19)	(5,577)	(3,743)	(18,469)	(1,521)	(13,976)	(12)	
Financial liabilities at fair value through profit or loss	4	(17)	-	(212)	-	(12,470)	(87,007)	-	(1)
Total current liabilities	(6,697)	(19)	(5,789)	(3,743)	(30,939)	(88,570)	(13,976)	(15)	
Net assets attributable to redeemable shareholders									
	66,520	133,708	591,563	741,589	4,096,807	3,462,244	141,585	91,411	

The accompanying notes form an integral part of these financial statements.

# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

	iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector Advanced UCITS ETF		iShares MSCI World Industrials Sector Advanced UCITS ETF		iShares MSCI World Information Technology Sector Advanced UCITS ETF	
	As at	As at	As at	As at	As at	As at	As at	As at
	31 May 2025	30 November 2024	31 May 2025	30 November 2024	31 May 2025	30 November 2024	31 May 2025	30 November 2024
	GBP'000	GBP'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>CURRENT ASSETS</b>								
Cash	1,151	1,054	1,974	1,324	249	133	2,920	674
Cash equivalents	1,519	-	199	-	-	-	-	-
Margin cash	64	25	485	211	14	13	135	65
Receivables	1,866	4,741	59,523	8,592	6,203	150	107,763	740
Financial assets at fair value through profit or loss	4	319,780	584,680	716,882	61,398	60,012	980,782	992,264
<b>Total current assets</b>	<b>324,380</b>	<b>331,223</b>	<b>646,861</b>	<b>727,009</b>	<b>67,864</b>	<b>60,308</b>	<b>1,091,600</b>	<b>993,743</b>
<b>CURRENT LIABILITIES</b>								
Bank overdraft	-	-	-	-	-	(34)	-	-
Payables	(4,741)	(138)	(58,710)	(7,498)	(6,044)	(9)	(110,397)	(141)
Financial liabilities at fair value through profit or loss	4	(30)	(230)	(106)	-	-	-	-
<b>Total current liabilities</b>	<b>(4,771)</b>	<b>(3,320)</b>	<b>(58,940)</b>	<b>(7,604)</b>	<b>(6,044)</b>	<b>(43)</b>	<b>(110,397)</b>	<b>(141)</b>
<b>Net assets attributable to redeemable shareholders</b>	<b>319,609</b>	<b>327,903</b>	<b>587,921</b>	<b>719,405</b>	<b>61,820</b>	<b>60,265</b>	<b>981,203</b>	<b>993,602</b>

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

		iShares MSCI World Materials Sector Advanced UCITS ETF		iShares MSCI World Utilities Sector Advanced UCITS ETF <sup>1</sup>		iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF	
		As at	As at	As at	As at	As at	As at	As at	As at
		31 May 2025	30 November 2024	31 May 2025	31 May 2025	31 May 2025	30 November 2024	31 May 2025	30 November 2024
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>CURRENT ASSETS</b>									
Cash		141	109	144		410	1,019	942	812
Cash equivalents		-	-	-		-	5,364	867	449
Margin cash		20	19	-		61	14	29	-
Receivables		3,007	78	524		340	431	5,994	62
Financial assets at fair value through profit or loss	4	29,589	26,836	4,966		204,491	317,679	533,951	400,021
<b>Total current assets</b>		<b>32,757</b>	<b>27,042</b>	<b>5,634</b>		<b>205,302</b>	<b>324,507</b>	<b>541,783</b>	<b>401,344</b>
<b>CURRENT LIABILITIES</b>									
Margin cash payable		-	-	-		-	-	-	(11)
Payables		(2,965)	(4)	(511)		(104)	(5,711)	(5,956)	(47)
Financial liabilities at fair value through profit or loss	4	-	(3)	-		(17)	-	-	-
<b>Total current liabilities</b>		<b>(2,965)</b>	<b>(7)</b>	<b>(511)</b>		<b>(121)</b>	<b>(5,711)</b>	<b>(5,956)</b>	<b>(58)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>29,792</b>	<b>27,035</b>	<b>5,123</b>		<b>205,181</b>	<b>318,796</b>	<b>535,827</b>	<b>401,286</b>

<sup>1</sup> The Fund launched during the financial period, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

		iShares S&P 500 Consumer Discretionary Sector UCITS ETF		iShares S&P 500 Consumer Staples Sector UCITS ETF		iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)	
		As at	As at	As at	As at	As at	As at	As at	As at
		31 May 2025	30 November 2024	31 May 2025	30 November 2024	31 May 2025	30 November 2024	31 May 2025	30 November 2024
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000
<b>CURRENT ASSETS</b>									
Cash		1,456	1,606	944	1,192	1,166	1,221	6,825	2,051
Cash equivalents		-	260	729	808	215	-	19,401	362
Margin cash		34	-	68	97	700	344	1,217	214
Receivables		226	513	300	631	3,384	3,895	6,093	204,784
Financial assets at fair value through profit or loss	4	699,730	830,816	494,734	520,604	628,091	889,896	6,747,443	6,592,928
<b>Total current assets</b>		<b>701,446</b>	<b>833,195</b>	<b>496,775</b>	<b>523,332</b>	<b>633,556</b>	<b>895,356</b>	<b>6,780,979</b>	<b>6,800,339</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		-	-	-	-	-	-	(191)	-
Margin cash payable		-	(23)	-	-	-	-	-	-
Payables		(83)	(93)	(61)	(60)	(80)	(100)	(1,068)	(1,046)
Financial liabilities at fair value through profit or loss	4	-	-	-	(8)	(227)	-	(19,362)	(186,257)
<b>Total current liabilities</b>		<b>(83)</b>	<b>(116)</b>	<b>(61)</b>	<b>(68)</b>	<b>(307)</b>	<b>(100)</b>	<b>(20,621)</b>	<b>(187,303)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>701,363</b>	<b>833,079</b>	<b>496,714</b>	<b>523,264</b>	<b>633,249</b>	<b>895,256</b>	<b>6,760,358</b>	<b>6,613,036</b>

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

## CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

		iShares S&P 500 Financials Sector UCITS ETF		iShares S&P 500 GBP Hedged UCITS ETF (Acc)		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF	
		As at	As at	As at	As at	As at	As at	As at	As at
		31 May	30 November	31 May	30 November	31 May	30 November	31 May	30 November
		2025	2024	2025	2024	2025	2024	2025	2024
		USD'000	USD'000	GBP'000	GBP'000	USD'000	USD'000	USD'000	USD'000
<b>CURRENT ASSETS</b>									
Cash		1,621	4,480	960	699	4,619	3,246	927	684
Cash equivalents		1,351	1,309	2,768	-	4,131	-	166	3
Margin cash		201	-	156	-	1,125	424	-	3
Receivables		1,839	1,663	802	11,700	3,556	8,060	572	464
Financial assets at fair value through profit or loss	4	2,445,504	2,202,434	885,615	842,759	2,267,402	2,626,208	449,370	428,905
<b>Total current assets</b>		<b>2,450,516</b>	<b>2,209,886</b>	<b>890,301</b>	<b>855,158</b>	<b>2,280,833</b>	<b>2,637,938</b>	<b>451,035</b>	<b>430,059</b>
<b>CURRENT LIABILITIES</b>									
Margin cash payable		-	(285)	-	(4)	-	-	(9)	-
Payables		(289)	(217)	(144)	(134)	(287)	(3,217)	(53)	(47)
Financial liabilities at fair value through profit or loss	4	-	-	(15)	(9,614)	(760)	(4,142)	-	-
<b>Total current liabilities</b>		<b>(289)</b>	<b>(502)</b>	<b>(159)</b>	<b>(9,752)</b>	<b>(1,047)</b>	<b>(7,359)</b>	<b>(62)</b>	<b>(47)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>2,450,227</b>	<b>2,209,384</b>	<b>890,142</b>	<b>845,406</b>	<b>2,279,786</b>	<b>2,630,579</b>	<b>450,973</b>	<b>430,012</b>

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

	iShares S&P 500 Information Technology Sector UCITS ETF		iShares S&P 500 Materials Sector UCITS ETF		iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF	
	As at	As at	As at	As at	As at	As at	As at	As at
	31 May	30 November	31 May	30 November	31 May	30 November	31 May	30 November
	2025	2024	2025	2024	2025	2024	2025	2024
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>CURRENT ASSETS</b>								
Cash	23,008	19,008	397	465	1,204	1,042	778	1,254
Cash equivalents	11,375	-	497	-	169	329	499	155
Margin cash	2,652	1,495	77	31	246	86	29	8
Receivables	10,598	21,534	1,538	265	2,175	2,044	2,247	7,922
Financial assets at fair value through profit or loss	4 11,260,439	10,091,699	182,605	179,106	580,318	508,206	516,386	631,325
<b>Total current assets</b>	<b>11,308,072</b>	<b>10,133,736</b>	<b>185,114</b>	<b>179,867</b>	<b>584,112</b>	<b>511,707</b>	<b>519,939</b>	<b>640,664</b>
<b>CURRENT LIABILITIES</b>								
Payables	(5,462)	(17,831)	(1,210)	(21)	(72)	(59)	(1,697)	(7,069)
<b>Total current liabilities</b>	<b>(5,462)</b>	<b>(17,831)</b>	<b>(1,210)</b>	<b>(21)</b>	<b>(72)</b>	<b>(59)</b>	<b>(1,697)</b>	<b>(7,069)</b>
<b>Net assets attributable to redeemable shareholders</b>	<b>11,302,610</b>	<b>10,115,905</b>	<b>183,904</b>	<b>179,846</b>	<b>584,040</b>	<b>511,648</b>	<b>518,242</b>	<b>633,595</b>

The accompanying notes form an integral part of these financial statements.

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# iSHARES V PLC

CONDENSED BALANCE SHEET (continued)

As at 31 May 2025

		iShares Spain Govt Bond UCITS ETF		iShares US Medical Devices UCITS ETF	
		As at 31 May 2025	As at 30 November 2024	As at 31 May 2025	As at 30 November 2024
		EUR'000	EUR'000	USD'000	USD'000
CURRENT ASSETS					
Cash		38	31	95	276
Cash equivalents		1,184	334	161	-
Margin cash		-	-	-	7
Receivables		22,369	4,308	2,700	26,278
Financial assets at fair value through profit or loss	4	623,396	366,791	216,274	242,620
Total current assets		646,987	371,464	219,230	269,181
CURRENT LIABILITIES					
Margin cash payable		-	-	(4)	-
Payables		(15,089)	(1,763)	(2,718)	(26,310)
Financial liabilities at fair value through profit or loss	4	(49)	(5)	-	-
Total current liabilities		(15,138)	(1,768)	(2,722)	(26,310)
Net assets attributable to redeemable shareholders					
		631,849	369,696	216,508	242,871

The accompanying notes form an integral part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

### 1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P. Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

### 2. Significant accounting policies

#### 2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

### 3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements.

#### 3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

### 4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using quoted prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and/or level 3 include:

- (i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

- (ii) for investments which are a share of participation in an investee collective investment scheme ("CIS") and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a share of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;
- (iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;
- (iv) for defaulted debt instruments, the use of recent transactions and defaulted equity instruments for which market data is unavailable;
- (v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference assets or index at the condensed balance sheet date; and
- (vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the condensed balance sheet date.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were either not market observable or adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can't be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 May 2025 and 30 November 2024:

31 May 2025

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	192,113	-	192,113
- Exchange traded futures contracts	426	-	-	426
<b>Total</b>	<b>426</b>	<b>192,113</b>	<b>-</b>	<b>192,539</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(366)	-	-	(366)
<b>Total</b>	<b>(366)</b>	<b>-</b>	<b>-</b>	<b>(366)</b>
<b>iShares Agribusiness UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	326,344	-	91	326,435
- Exchange traded futures contracts	55	-	-	55
<b>Total</b>	<b>326,399</b>	<b>-</b>	<b>91</b>	<b>326,490</b>
<b>iShares EM Dividend UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	769,585	-	26	769,611
- Exchange traded futures contracts	96	-	-	96
- Over-the-counter forward currency contracts	-	4	-	4
<b>Total</b>	<b>769,681</b>	<b>4</b>	<b>26</b>	<b>769,711</b>
<b>iShares EURO STOXX 50 ESG UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	68,042	-	-	68,042
<b>Total</b>	<b>68,042</b>	<b>-</b>	<b>-</b>	<b>68,042</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(3)	-	-	(3)
<b>Total</b>	<b>(3)</b>	<b>-</b>	<b>-</b>	<b>(3)</b>
<b>iShares Europe Defence UCITS ETF<sup>1</sup></b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	5,227	-	-	5,227
<b>Total</b>	<b>5,227</b>	<b>-</b>	<b>-</b>	<b>5,227</b>



# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares France Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	235,044	-	235,044
- Over-the-counter forward currency contracts	-	32	-	32
<b>Total</b>	<b>-</b>	<b>235,076</b>	<b>-</b>	<b>235,076</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2)	-	(2)
<b>Total</b>	<b>-</b>	<b>(2)</b>	<b>-</b>	<b>(2)</b>
<b>iShares Germany Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	220,951	-	220,951
<b>Total</b>	<b>-</b>	<b>220,951</b>	<b>-</b>	<b>220,951</b>
<b>iShares Global Aerospace &amp; Defence UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	538,068	-	-	538,068
- Rights	-	-	55	55
- Exchange traded futures contracts	143	-	-	143
<b>Total</b>	<b>538,211</b>	<b>-</b>	<b>55</b>	<b>538,266</b>
<b>iShares Gold Producers UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,187,696	-	459	2,188,155
- Exchange traded futures contracts	125	-	-	125
<b>Total</b>	<b>2,187,821</b>	<b>-</b>	<b>459</b>	<b>2,188,280</b>
<b>iShares iBonds Dec 2025 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	258,883	-	258,883
- Government debt instruments	-	178,606	-	178,606
- Over-the-counter forward currency contracts	-	14	-	14
<b>Total</b>	<b>-</b>	<b>437,503</b>	<b>-</b>	<b>437,503</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	70,226	-	70,226
- Over-the-counter forward currency contracts	-	32	-	32
<b>Total</b>	<b>-</b>	<b>70,258</b>	<b>-</b>	<b>70,258</b>
<b>iShares iBonds Dec 2025 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	443,702	-	443,702
- Government debt instruments	-	175,833	-	175,833
<b>Total</b>	<b>-</b>	<b>619,535</b>	<b>-</b>	<b>619,535</b>
<b>iShares iBonds Dec 2026 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	515,291	-	515,291
- Over-the-counter forward currency contracts	-	195	-	195
<b>Total</b>	<b>-</b>	<b>515,486</b>	<b>-</b>	<b>515,486</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(24)	-	(24)
<b>Total</b>	<b>-</b>	<b>(24)</b>	<b>-</b>	<b>(24)</b>
<b>iShares iBonds Dec 2026 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,140,840	-	1,140,840
<b>Total</b>	<b>-</b>	<b>1,140,840</b>	<b>-</b>	<b>1,140,840</b>
<b>iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	5,178	-	5,178
<b>Total</b>	<b>-</b>	<b>5,178</b>	<b>-</b>	<b>5,178</b>
<b>iShares iBonds Dec 2027 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	340,060	-	340,060
- Over-the-counter forward currency contracts	-	19	-	19
<b>Total</b>	<b>-</b>	<b>340,079</b>	<b>-</b>	<b>340,079</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	49,539	-	49,539
- Over-the-counter forward currency contracts	-	47	-	47
<b>Total</b>	<b>-</b>	<b>49,586</b>	<b>-</b>	<b>49,586</b>
<b>iShares iBonds Dec 2027 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	802,009	-	802,009
<b>Total</b>	<b>-</b>	<b>802,009</b>	<b>-</b>	<b>802,009</b>
<b>iShares iBonds Dec 2028 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,013,655	-	1,013,655
- Over-the-counter forward currency contracts	-	274	-	274
<b>Total</b>	<b>-</b>	<b>1,013,929</b>	<b>-</b>	<b>1,013,929</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(11)	-	(11)
<b>Total</b>	<b>-</b>	<b>(11)</b>	<b>-</b>	<b>(11)</b>
<b>iShares iBonds Dec 2028 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,745,524	-	1,745,524
<b>Total</b>	<b>-</b>	<b>1,745,524</b>	<b>-</b>	<b>1,745,524</b>
<b>iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	7,152	-	7,152
<b>Total</b>	<b>-</b>	<b>7,152</b>	<b>-</b>	<b>7,152</b>
<b>iShares iBonds Dec 2029 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	240,646	-	240,646
- Over-the-counter forward currency contracts	-	55	-	55
<b>Total</b>	<b>-</b>	<b>240,701</b>	<b>-</b>	<b>240,701</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares iBonds Dec 2029 Term \$ Treasury UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	17,164	-	17,164
- Over-the-counter forward currency contracts	-	39	-	39
<b>Total</b>	<b>-</b>	<b>17,203</b>	<b>-</b>	<b>17,203</b>
<b>iShares iBonds Dec 2029 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	269,684	-	269,684
<b>Total</b>	<b>-</b>	<b>269,684</b>	<b>-</b>	<b>269,684</b>
<b>iShares iBonds Dec 2030 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	313,959	-	313,959
- Over-the-counter forward currency contracts	-	9	-	9
<b>Total</b>	<b>-</b>	<b>313,968</b>	<b>-</b>	<b>313,968</b>
<b>iShares iBonds Dec 2030 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	378,370	-	378,370
<b>Total</b>	<b>-</b>	<b>378,370</b>	<b>-</b>	<b>378,370</b>
<b>iShares iBonds Dec 2031 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	49,446	-	49,446
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>49,446</b>	<b>-</b>	<b>49,446</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>iShares iBonds Dec 2031 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	67,109	-	67,109
<b>Total</b>	<b>-</b>	<b>67,109</b>	<b>-</b>	<b>67,109</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares iBonds Dec 2032 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	29,981	-	29,981
- Over-the-counter forward currency contracts	-	4	-	4
<b>Total</b>	<b>-</b>	<b>29,985</b>	<b>-</b>	<b>29,985</b>
<b>iShares iBonds Dec 2032 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	54,554	-	54,554
<b>Total</b>	<b>-</b>	<b>54,554</b>	<b>-</b>	<b>54,554</b>
<b>iShares iBonds Dec 2033 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	28,223	-	28,223
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>28,223</b>	<b>-</b>	<b>28,223</b>
<b>iShares iBonds Dec 2033 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	43,766	-	43,766
<b>Total</b>	<b>-</b>	<b>43,766</b>	<b>-</b>	<b>43,766</b>
<b>iShares iBonds Dec 2034 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	39,727	-	39,727
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>39,727</b>	<b>-</b>	<b>39,727</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
<b>Total</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>
<b>iShares iBonds Dec 2034 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	46,441	-	46,441
<b>Total</b>	<b>-</b>	<b>46,441</b>	<b>-</b>	<b>46,441</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares Italy Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,426,325	-	1,426,325
- Over-the-counter forward currency contracts	-	49	-	49
<b>Total</b>	<b>-</b>	<b>1,426,374</b>	<b>-</b>	<b>1,426,374</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3)	-	(3)
<b>Total</b>	<b>-</b>	<b>(3)</b>	<b>-</b>	<b>(3)</b>
<b>iShares J.P. Morgan \$ EM Corp Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	-	-	-	-
- Corporate debt instruments	-	2,240,186	-	2,240,186
- Government debt instruments	-	25,788	-	25,788
- Supranational instruments	-	19,090	-	19,090
- Over-the-counter forward currency contracts	-	363	-	363
<b>Total</b>	<b>-</b>	<b>2,285,427</b>	<b>-</b>	<b>2,285,427</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1,541)	-	(1,541)
<b>Total</b>	<b>-</b>	<b>(1,541)</b>	<b>-</b>	<b>(1,541)</b>
<b>iShares Japan Govt Bond UCITS ETF</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	15,567,023	-	15,567,023
- Over-the-counter forward currency contracts	-	6,144	-	6,144
<b>Total</b>	<b>-</b>	<b>15,573,167</b>	<b>-</b>	<b>15,573,167</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(538)	-	(538)
<b>Total</b>	<b>-</b>	<b>(538)</b>	<b>-</b>	<b>(538)</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI ACWI UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	19,415,536	-	-	19,415,536
- Rights	-	-	52	52
- Warrants	-	-	12	12
- Exchange traded funds	-	626,017	-	626,017
- Exchange traded futures contracts	4,878	-	-	4,878
- Over-the-counter forward currency contracts	-	6,747	-	6,747
<b>Total</b>	<b>19,420,414</b>	<b>632,764</b>	<b>64</b>	<b>20,053,242</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(649)	-	(649)
<b>Total</b>	<b>-</b>	<b>(649)</b>	<b>-</b>	<b>(649)</b>
<b>iShares MSCI EM Consumer Growth UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	51,575	-	-	51,575
- Exchange traded futures contracts	8	-	-	8
<b>Total</b>	<b>51,583</b>	<b>-</b>	<b>-</b>	<b>51,583</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>iShares MSCI EMU Climate Transition Aware UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,198	-	-	2,198
- Exchange traded futures contracts	1	-	-	1
<b>Total</b>	<b>2,199</b>	<b>-</b>	<b>-</b>	<b>2,199</b>
<b>iShares MSCI Europe Climate Transition Aware UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	6,235	-	-	6,235
- Exchange traded futures contracts	2	-	-	2
<b>Total</b>	<b>6,237</b>	<b>-</b>	<b>-</b>	<b>6,237</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI Global Telecommunication Services UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	6,444	-	-	6,444
- Exchange traded futures contracts	-	-	-	-
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>6,444</b>	<b>-</b>	<b>-</b>	<b>6,444</b>
<b>iShares MSCI Japan Climate Transition Aware UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	11,118	-	-	11,118
- Exchange traded futures contracts	3	-	-	3
<b>Total</b>	<b>11,121</b>	<b>-</b>	<b>-</b>	<b>11,121</b>
<b>iShares MSCI Japan EUR Hedged UCITS ETF (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	589,839	-	-	589,839
- Exchange traded futures contracts	552	-	-	552
- Over-the-counter forward currency contracts	-	7,366	-	7,366
<b>Total</b>	<b>590,391</b>	<b>7,366</b>	<b>-</b>	<b>597,757</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(348)	-	(348)
<b>Total</b>	<b>-</b>	<b>(348)</b>	<b>-</b>	<b>(348)</b>
<b>iShares MSCI Japan GBP Hedged UCITS ETF (Acc)</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	281,231	-	-	281,231
- Exchange traded futures contracts	211	-	-	211
- Over-the-counter forward currency contracts	-	9,016	-	9,016
<b>Total</b>	<b>281,442</b>	<b>9,016</b>	<b>-</b>	<b>290,458</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(542)	-	(542)
<b>Total</b>	<b>-</b>	<b>(542)</b>	<b>-</b>	<b>(542)</b>



# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI Poland UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	220,571	-	-	220,571
- Exchange traded futures contracts	92	-	-	92
<b>Total</b>	<b>220,663</b>	<b>-</b>	<b>-</b>	<b>220,663</b>
<b>iShares MSCI USA Climate Transition Aware UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	5,813	-	-	5,813
- Exchange traded futures contracts	-	-	-	-
<b>Total</b>	<b>5,813</b>	<b>-</b>	<b>-</b>	<b>5,813</b>
<b>iShares MSCI World Climate Transition Aware UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	8,338	-	-	8,338
- Exchange traded futures contracts	2	-	-	2
<b>Total</b>	<b>8,340</b>	<b>-</b>	<b>-</b>	<b>8,340</b>
<b>iShares MSCI World Communication Services Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	68,129	-	-	68,129
- Exchange traded futures contracts	7	-	-	7
<b>Total</b>	<b>68,136</b>	<b>-</b>	<b>-</b>	<b>68,136</b>
<b>iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	49,833	-	-	49,833
- Exchange traded futures contracts	3	-	-	3
<b>Total</b>	<b>49,836</b>	<b>-</b>	<b>-</b>	<b>49,836</b>
<b>iShares MSCI World Consumer Staples Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	134,290	-	-	134,290
- Exchange traded futures contracts	15	-	-	15
<b>Total</b>	<b>134,305</b>	<b>-</b>	<b>-</b>	<b>134,305</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI World Energy Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	66,008	-	-	66,008
<b>Total</b>	<b>66,008</b>	<b>-</b>	<b>-</b>	<b>66,008</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(17)	-	-	(17)
<b>Total</b>	<b>(17)</b>	<b>-</b>	<b>-</b>	<b>(17)</b>
<b>iShares MSCI World Energy Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	587,306	-	-	587,306
- Exchange traded futures contracts	2	-	-	2
<b>Total</b>	<b>587,308</b>	<b>-</b>	<b>-</b>	<b>587,308</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(212)	-	-	(212)
<b>Total</b>	<b>(212)</b>	<b>-</b>	<b>-</b>	<b>(212)</b>
<b>iShares MSCI World EUR Hedged UCITS ETF (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	4,061,712	-	-	4,061,712
- Warrants	-	-	-	-
- Exchange traded futures contracts	1,858	-	-	1,858
- Over-the-counter forward currency contracts	-	3,284	-	3,284
<b>Total</b>	<b>4,063,570</b>	<b>3,284</b>	<b>-</b>	<b>4,066,854</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(12,470)	-	(12,470)
<b>Total</b>	<b>-</b>	<b>(12,470)</b>	<b>-</b>	<b>(12,470)</b>
<b>iShares MSCI World Financials Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	140,752	-	-	140,752
- Exchange traded futures contracts	41	-	-	41
<b>Total</b>	<b>140,793</b>	<b>-</b>	<b>-</b>	<b>140,793</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI World GBP Hedged UCITS ETF (Acc)</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	316,586	-	-	316,586
- Warrants	-	-	-	-
- Exchange traded futures contracts	138	-	-	138
- Over-the-counter forward currency contracts	-	3,056	-	3,056
<b>Total</b>	<b>316,724</b>	<b>3,056</b>	<b>-</b>	<b>319,780</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(30)	-	(30)
<b>Total</b>	<b>-</b>	<b>(30)</b>	<b>-</b>	<b>(30)</b>
<b>iShares MSCI World Health Care Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	584,680	-	-	584,680
<b>Total</b>	<b>584,680</b>	<b>-</b>	<b>-</b>	<b>584,680</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(230)	-	-	(230)
<b>Total</b>	<b>(230)</b>	<b>-</b>	<b>-</b>	<b>(230)</b>
<b>iShares MSCI World Industrials Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	61,382	-	-	61,382
- Exchange traded futures contracts	16	-	-	16
<b>Total</b>	<b>61,398</b>	<b>-</b>	<b>-</b>	<b>61,398</b>
<b>iShares MSCI World Information Technology Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	980,580	-	-	980,580
- Warrants	-	-	-	-
- Exchange traded futures contracts	202	-	-	202
<b>Total</b>	<b>980,782</b>	<b>-</b>	<b>-</b>	<b>980,782</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI World Materials Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	29,588	-	-	29,588
- Exchange traded futures contracts	1	-	-	1
<b>Total</b>	<b>29,589</b>	<b>-</b>	<b>-</b>	<b>29,589</b>
<b>iShares MSCI World Utilities Sector Advanced UCITS ETF<sup>1</sup></b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	4,960	-	-	4,960
- Over-the-counter total return swaps	-	6	-	6
<b>Total</b>	<b>4,960</b>	<b>6</b>	<b>-</b>	<b>4,966</b>
<b>iShares Oil &amp; Gas Exploration &amp; Production UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	204,491	-	-	204,491
<b>Total</b>	<b>204,491</b>	<b>-</b>	<b>-</b>	<b>204,491</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(17)	-	-	(17)
<b>Total</b>	<b>(17)</b>	<b>-</b>	<b>-</b>	<b>(17)</b>
<b>iShares S&amp;P 500 Communication Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	533,836	-	-	533,836
- Exchange traded futures contracts	115	-	-	115
<b>Total</b>	<b>533,951</b>	<b>-</b>	<b>-</b>	<b>533,951</b>
<b>iShares S&amp;P 500 Consumer Discretionary Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	699,633	-	-	699,633
- Exchange traded futures contracts	97	-	-	97
<b>Total</b>	<b>699,730</b>	<b>-</b>	<b>-</b>	<b>699,730</b>
<b>iShares S&amp;P 500 Consumer Staples Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	494,713	-	-	494,713
- Exchange traded futures contracts	21	-	-	21
<b>Total</b>	<b>494,734</b>	<b>-</b>	<b>-</b>	<b>494,734</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares S&amp;P 500 Energy Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	628,091	-	-	628,091
<b>Total</b>	<b>628,091</b>	<b>-</b>	<b>-</b>	<b>628,091</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(227)	-	-	(227)
<b>Total</b>	<b>(227)</b>	<b>-</b>	<b>-</b>	<b>(227)</b>
 <b>iShares S&amp;P 500 EUR Hedged UCITS ETF (Acc)</b>	 <b>EUR'000</b>	 <b>EUR'000</b>	 <b>EUR'000</b>	 <b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	6,743,142	-	-	6,743,142
- Exchange traded futures contracts	1,695	-	-	1,695
- Over-the-counter forward currency contracts	-	2,606	-	2,606
<b>Total</b>	<b>6,744,837</b>	<b>2,606</b>	<b>-</b>	<b>6,747,443</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(19,362)	-	(19,362)
<b>Total</b>	<b>-</b>	<b>(19,362)</b>	<b>-</b>	<b>(19,362)</b>
 <b>iShares S&amp;P 500 Financials Sector UCITS ETF</b>	 <b>USD'000</b>	 <b>USD'000</b>	 <b>USD'000</b>	 <b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,445,486	-	-	2,445,486
- Exchange traded futures contracts	18	-	-	18
<b>Total</b>	<b>2,445,504</b>	<b>-</b>	<b>-</b>	<b>2,445,504</b>
 <b>iShares S&amp;P 500 GBP Hedged UCITS ETF (Acc)</b>	 <b>GBP'000</b>	 <b>GBP'000</b>	 <b>GBP'000</b>	 <b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	877,474	-	-	877,474
- Exchange traded futures contracts	183	-	-	183
- Over-the-counter forward currency contracts	-	7,958	-	7,958
<b>Total</b>	<b>877,657</b>	<b>7,958</b>	<b>-</b>	<b>885,615</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(15)	-	(15)
<b>Total</b>	<b>-</b>	<b>(15)</b>	<b>-</b>	<b>(15)</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares S&amp;P 500 Health Care Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,267,401	-	-	2,267,401
- Over-the-counter forward currency contracts	-	1	-	1
<b>Total</b>	<b>2,267,401</b>	<b>1</b>	<b>-</b>	<b>2,267,402</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(237)	-	-	(237)
- Over-the-counter forward currency contracts	-	(523)	-	(523)
<b>Total</b>	<b>(237)</b>	<b>(523)</b>	<b>-</b>	<b>(760)</b>
<b>iShares S&amp;P 500 Industrials Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	449,291	-	-	449,291
- Exchange traded futures contracts	79	-	-	79
<b>Total</b>	<b>449,370</b>	<b>-</b>	<b>-</b>	<b>449,370</b>
<b>iShares S&amp;P 500 Information Technology Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	11,259,374	-	-	11,259,374
- Exchange traded futures contracts	1,065	-	-	1,065
<b>Total</b>	<b>11,260,439</b>	<b>-</b>	<b>-</b>	<b>11,260,439</b>
<b>iShares S&amp;P 500 Materials Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	182,585	-	-	182,585
- Exchange traded futures contracts	20	-	-	20
<b>Total</b>	<b>182,605</b>	<b>-</b>	<b>-</b>	<b>182,605</b>
<b>iShares S&amp;P 500 Utilities Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	580,250	-	-	580,250
- Exchange traded futures contracts	68	-	-	68
<b>Total</b>	<b>580,318</b>	<b>-</b>	<b>-</b>	<b>580,318</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares S&amp;P U.S. Banks UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	516,321	-	-	516,321
- Exchange traded futures contracts	65	-	-	65
<b>Total</b>	<b>516,386</b>	<b>-</b>	<b>-</b>	<b>516,386</b>
<b>iShares Spain Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	623,280	-	623,280
- Over-the-counter forward currency contracts	-	116	-	116
<b>Total</b>	<b>-</b>	<b>623,396</b>	<b>-</b>	<b>623,396</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(49)	-	(49)
<b>Total</b>	<b>-</b>	<b>(49)</b>	<b>-</b>	<b>(49)</b>
<b>iShares US Medical Devices UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	216,258	-	-	216,258
- Exchange traded futures contracts	16	-	-	16
<b>Total</b>	<b>216,274</b>	<b>-</b>	<b>-</b>	<b>216,274</b>

<sup>1</sup> The Fund launched during the financial period, hence no comparative data is available.

30 November 2024

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	199,619	-	199,619
<b>Total</b>	<b>-</b>	<b>199,619</b>	<b>-</b>	<b>199,619</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(1,358)	-	-	(1,358)
<b>Total</b>	<b>(1,358)</b>	<b>-</b>	<b>-</b>	<b>(1,358)</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares Agribusiness UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	413,419	-	88	413,507
- Rights	-	-	-	-
<b>Total</b>	<b>413,419</b>	<b>-</b>	<b>88</b>	<b>413,507</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(27)	-	-	(27)
<b>Total</b>	<b>(27)</b>	<b>-</b>	<b>-</b>	<b>(27)</b>
<b>iShares EM Dividend UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	603,524	-	19	603,543
- Rights	-	-	-	-
<b>Total</b>	<b>603,524</b>	<b>-</b>	<b>19</b>	<b>603,543</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(238)	-	-	(238)
<b>Total</b>	<b>(238)</b>	<b>-</b>	<b>-</b>	<b>(238)</b>
<b>iShares EURO STOXX 50 ESG UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	30,130	-	-	30,130
<b>Total</b>	<b>30,130</b>	<b>-</b>	<b>-</b>	<b>30,130</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(2)	-	-	(2)
<b>Total</b>	<b>(2)</b>	<b>-</b>	<b>-</b>	<b>(2)</b>
<b>iShares France Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,332,755	-	1,332,755
- Over-the-counter forward currency contracts	-	16,509	-	16,509
<b>Total</b>	<b>-</b>	<b>1,349,264</b>	<b>-</b>	<b>1,349,264</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(431)	-	(431)
<b>Total</b>	<b>-</b>	<b>(431)</b>	<b>-</b>	<b>(431)</b>



# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares Germany Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	201,724	-	201,724
<b>Total</b>	<b>-</b>	<b>201,724</b>	<b>-</b>	<b>201,724</b>
<b>iShares Global Aerospace &amp; Defence UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	158,598	-	-	158,598
- Exchange traded futures contracts	16	-	-	16
<b>Total</b>	<b>158,614</b>	<b>-</b>	<b>-</b>	<b>158,614</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter total return swaps	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>iShares Gold Producers UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,544,787	-	581	1,545,368
- Exchange traded futures contracts	74	-	-	74
<b>Total</b>	<b>1,544,861</b>	<b>-</b>	<b>581</b>	<b>1,545,442</b>
<b>iShares iBonds Dec 2025 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	432,223	-	432,223
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>432,223</b>	<b>-</b>	<b>432,223</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3)	-	(3)
<b>Total</b>	<b>-</b>	<b>(3)</b>	<b>-</b>	<b>(3)</b>
<b>iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	64,599	-	64,599
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>64,599</b>	<b>-</b>	<b>64,599</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(12)	-	(12)
<b>Total</b>	<b>-</b>	<b>(12)</b>	<b>-</b>	<b>(12)</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares iBonds Dec 2025 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	531,619	-	531,619
<b>Total</b>	<b>-</b>	<b>531,619</b>	<b>-</b>	<b>531,619</b>
<b>iShares iBonds Dec 2026 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	502,754	-	502,754
- Over-the-counter forward currency contracts	-	20	-	20
<b>Total</b>	<b>-</b>	<b>502,774</b>	<b>-</b>	<b>502,774</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(465)	-	(465)
<b>Total</b>	<b>-</b>	<b>(465)</b>	<b>-</b>	<b>(465)</b>
<b>iShares iBonds Dec 2026 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	975,375	-	975,375
<b>Total</b>	<b>-</b>	<b>975,375</b>	<b>-</b>	<b>975,375</b>
<b>iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	4,660	-	4,660
<b>Total</b>	<b>-</b>	<b>4,660</b>	<b>-</b>	<b>4,660</b>
<b>iShares iBonds Dec 2027 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	254,434	-	254,434
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>254,434</b>	<b>-</b>	<b>254,434</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(8)	-	(8)
<b>Total</b>	<b>-</b>	<b>(8)</b>	<b>-</b>	<b>(8)</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	10,493	-	10,493
- Over-the-counter forward currency contracts	-	1	-	1
<b>Total</b>	<b>-</b>	<b>10,494</b>	<b>-</b>	<b>10,494</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>iShares iBonds Dec 2027 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	622,549	-	622,549
<b>Total</b>	<b>-</b>	<b>622,549</b>	<b>-</b>	<b>622,549</b>
<b>iShares iBonds Dec 2028 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	816,161	-	816,161
- Over-the-counter forward currency contracts	-	16	-	16
<b>Total</b>	<b>-</b>	<b>816,177</b>	<b>-</b>	<b>816,177</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(119)	-	(119)
<b>Total</b>	<b>-</b>	<b>(119)</b>	<b>-</b>	<b>(119)</b>
<b>iShares iBonds Dec 2028 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,415,563	-	1,415,563
<b>Total</b>	<b>-</b>	<b>1,415,563</b>	<b>-</b>	<b>1,415,563</b>
<b>iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	5,094	-	5,094
<b>Total</b>	<b>-</b>	<b>5,094</b>	<b>-</b>	<b>5,094</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares iBonds Dec 2029 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	120,500	-	120,500
- Over-the-counter forward currency contracts	-	13	-	13
<b>Total</b>	<b>-</b>	<b>120,513</b>	<b>-</b>	<b>120,513</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(7)	-	(7)
<b>Total</b>	<b>-</b>	<b>(7)</b>	<b>-</b>	<b>(7)</b>
<b>iShares iBonds Dec 2029 Term \$ Treasury UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	9,406	-	9,406
- Over-the-counter forward currency contracts	-	1	-	1
<b>Total</b>	<b>-</b>	<b>9,407</b>	<b>-</b>	<b>9,407</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>iShares iBonds Dec 2029 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	89,328	-	89,328
- Government debt instruments	-	286	-	286
<b>Total</b>	<b>-</b>	<b>89,614</b>	<b>-</b>	<b>89,614</b>
<b>iShares iBonds Dec 2030 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	197,156	-	197,156
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>197,156</b>	<b>-</b>	<b>197,156</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3)	-	(3)
<b>Total</b>	<b>-</b>	<b>(3)</b>	<b>-</b>	<b>(3)</b>
<b>iShares iBonds Dec 2030 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	151,444	-	151,444
<b>Total</b>	<b>-</b>	<b>151,444</b>	<b>-</b>	<b>151,444</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares iBonds Dec 2031 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	17,959	-	17,959
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>17,959</b>	<b>-</b>	<b>17,959</b>
<b>iShares iBonds Dec 2031 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	21,182	-	21,182
<b>Total</b>	<b>-</b>	<b>21,182</b>	<b>-</b>	<b>21,182</b>
<b>iShares iBonds Dec 2032 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	17,005	-	17,005
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>17,005</b>	<b>-</b>	<b>17,005</b>
<b>iShares iBonds Dec 2032 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	22,193	-	22,193
<b>Total</b>	<b>-</b>	<b>22,193</b>	<b>-</b>	<b>22,193</b>
<b>iShares iBonds Dec 2033 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	16,973	-	16,973
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>16,973</b>	<b>-</b>	<b>16,973</b>
<b>iShares iBonds Dec 2033 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	23,114	-	23,114
<b>Total</b>	<b>-</b>	<b>23,114</b>	<b>-</b>	<b>23,114</b>
<b>iShares iBonds Dec 2034 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	21,991	-	21,991
- Over-the-counter forward currency contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>21,991</b>	<b>-</b>	<b>21,991</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares iBonds Dec 2034 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	22,280	-	22,280
<b>Total</b>	<b>-</b>	<b>22,280</b>	<b>-</b>	<b>22,280</b>
<b>iShares Italy Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,174,694	-	1,174,694
- Over-the-counter forward currency contracts	-	96	-	96
<b>Total</b>	<b>-</b>	<b>1,174,790</b>	<b>-</b>	<b>1,174,790</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(9)	-	(9)
<b>Total</b>	<b>-</b>	<b>(9)</b>	<b>-</b>	<b>(9)</b>
<b>iShares J.P. Morgan \$ EM Corp Bond UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,183,363	-	2,183,363
- Government debt instruments	-	29,407	-	29,407
- Supranational instruments	-	21,985	-	21,985
- Over-the-counter forward currency contracts	-	501	-	501
<b>Total</b>	<b>-</b>	<b>2,235,256</b>	<b>-</b>	<b>2,235,256</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(10,510)	-	(10,510)
<b>Total</b>	<b>-</b>	<b>(10,510)</b>	<b>-</b>	<b>(10,510)</b>
<b>iShares Japan Govt Bond UCITS ETF</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,595,835	-	2,595,835
- Over-the-counter forward currency contracts	-	36	-	36
<b>Total</b>	<b>-</b>	<b>2,595,871</b>	<b>-</b>	<b>2,595,871</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(5,692)	-	(5,692)
<b>Total</b>	<b>-</b>	<b>(5,692)</b>	<b>-</b>	<b>(5,692)</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI ACWI UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	16,815,140	-	2	16,815,142
- Warrants	-	-	-	-
- Exchange traded funds	-	543,692	-	543,692
- Exchange traded futures contracts	1,647	-	-	1,647
- Over-the-counter forward currency contracts	-	1,087	-	1,087
<b>Total</b>	<b>16,816,787</b>	<b>544,779</b>	<b>2</b>	<b>17,361,568</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(1,270)	-	-	(1,270)
- Over-the-counter forward currency contracts	-	(7,318)	-	(7,318)
<b>Total</b>	<b>(1,270)</b>	<b>(7,318)</b>	<b>-</b>	<b>(8,588)</b>
<b>iShares MSCI EM Consumer Growth UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	59,810	-	-	59,810
- Exchange traded futures contracts	-	-	-	-
<b>Total</b>	<b>59,810</b>	<b>-</b>	<b>-</b>	<b>59,810</b>
<b>iShares MSCI EMU Climate Transition Aware UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,910	-	-	1,910
<b>Total</b>	<b>1,910</b>	<b>-</b>	<b>-</b>	<b>1,910</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>iShares MSCI Europe Climate Transition Aware UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	5,819	-	-	5,819
- Exchange traded futures contracts	-	-	-	-
<b>Total</b>	<b>5,819</b>	<b>-</b>	<b>-</b>	<b>5,819</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI Global Telecommunication Services UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	5,765	-	-	5,765
- Exchange traded futures contracts	1	-	-	1
<b>Total</b>	<b>5,766</b>	<b>-</b>	<b>-</b>	<b>5,766</b>
<b>iShares MSCI Japan Climate Transition Aware UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	10,206	-	-	10,206
<b>Total</b>	<b>10,206</b>	<b>-</b>	<b>-</b>	<b>10,206</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(3)	-	-	(3)
<b>Total</b>	<b>(3)</b>	<b>-</b>	<b>-</b>	<b>(3)</b>
<b>iShares MSCI Japan EUR Hedged UCITS ETF (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	690,433	-	-	690,433
- Exchange traded futures contracts	16	-	-	16
- Over-the-counter forward currency contracts	-	4	-	4
<b>Total</b>	<b>690,449</b>	<b>4</b>	<b>-</b>	<b>690,453</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(28,541)	-	(28,541)
<b>Total</b>	<b>-</b>	<b>(28,541)</b>	<b>-</b>	<b>(28,541)</b>
<b>iShares MSCI Japan GBP Hedged UCITS ETF (Acc)</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	119,699	-	-	119,699
- Exchange traded futures contracts	14	-	-	14
- Over-the-counter forward currency contracts	-	1	-	1
<b>Total</b>	<b>119,713</b>	<b>1</b>	<b>-</b>	<b>119,714</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,772)	-	(2,772)
<b>Total</b>	<b>-</b>	<b>(2,772)</b>	<b>-</b>	<b>(2,772)</b>



# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI Poland UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	84,431	-	-	84,431
<b>Total</b>	<b>84,431</b>	<b>-</b>	<b>-</b>	<b>84,431</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(201)	-	-	(201)
<b>Total</b>	<b>(201)</b>	<b>-</b>	<b>-</b>	<b>(201)</b>
 <b>iShares MSCI USA Climate Transition Aware UCITS ETF</b>	 <b>USD'000</b>	 <b>USD'000</b>	 <b>USD'000</b>	 <b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	5,957	-	-	5,957
- Exchange traded futures contracts	1	-	-	1
<b>Total</b>	<b>5,958</b>	<b>-</b>	<b>-</b>	<b>5,958</b>
 <b>iShares MSCI World Climate Transition Aware UCITS ETF</b>	 <b>USD'000</b>	 <b>USD'000</b>	 <b>USD'000</b>	 <b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	10,896	-	-	10,896
- Exchange traded futures contracts	1	-	-	1
<b>Total</b>	<b>10,897</b>	<b>-</b>	<b>-</b>	<b>10,897</b>
 <b>iShares MSCI World Communication Services Sector Advanced UCITS ETF</b>	 <b>USD'000</b>	 <b>USD'000</b>	 <b>USD'000</b>	 <b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	63,034	-	-	63,034
- Exchange traded futures contracts	-	-	-	-
<b>Total</b>	<b>63,034</b>	<b>-</b>	<b>-</b>	<b>63,034</b>
 <b>iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF</b>	 <b>USD'000</b>	 <b>USD'000</b>	 <b>USD'000</b>	 <b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	12,567	-	-	12,567
- Exchange traded futures contracts	1	-	-	1
<b>Total</b>	<b>12,568</b>	<b>-</b>	<b>-</b>	<b>12,568</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI World Consumer Staples Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	116,915	-	-	116,915
- Exchange traded futures contracts	2	-	-	2
<b>Total</b>	<b>116,917</b>	<b>-</b>	<b>-</b>	<b>116,917</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(14)	-	-	(14)
<b>Total</b>	<b>(14)</b>	<b>-</b>	<b>-</b>	<b>(14)</b>
<b>iShares MSCI World Energy Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	132,876	-	-	132,876
- Exchange traded futures contracts	1	-	-	1
<b>Total</b>	<b>132,877</b>	<b>-</b>	<b>-</b>	<b>132,877</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>iShares MSCI World Energy Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	736,604	-	-	736,604
- Exchange traded futures contracts	34	-	-	34
<b>Total</b>	<b>736,638</b>	<b>-</b>	<b>-</b>	<b>736,638</b>
<b>iShares MSCI World EUR Hedged UCITS ETF (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	3,432,903	-	-	3,432,903
- Warrants	-	-	-	-
- Exchange traded futures contracts	937	-	-	937
- Over-the-counter forward currency contracts	-	670	-	670
<b>Total</b>	<b>3,433,840</b>	<b>670</b>	<b>-</b>	<b>3,434,510</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(288)	-	-	(288)
- Over-the-counter forward currency contracts	-	(86,719)	-	(86,719)
<b>Total</b>	<b>(288)</b>	<b>(86,719)</b>	<b>-</b>	<b>(87,007)</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI World Financials Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	91,129	-	-	91,129
- Exchange traded futures contracts	4	-	-	4
<b>Total</b>	<b>91,133</b>	<b>-</b>	<b>-</b>	<b>91,133</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(1)	-	-	(1)
<b>Total</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>(1)</b>
<b>iShares MSCI World GBP Hedged UCITS ETF (Acc)</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	324,726	-	-	324,726
- Warrants	-	-	-	-
- Exchange traded futures contracts	46	-	-	46
- Over-the-counter forward currency contracts	-	631	-	631
<b>Total</b>	<b>324,772</b>	<b>631</b>	<b>-</b>	<b>325,403</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(3)	-	-	(3)
- Over-the-counter forward currency contracts	-	(3,179)	-	(3,179)
<b>Total</b>	<b>(3)</b>	<b>(3,179)</b>	<b>-</b>	<b>(3,182)</b>
<b>iShares MSCI World Health Care Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	716,882	-	-	716,882
<b>Total</b>	<b>716,882</b>	<b>-</b>	<b>-</b>	<b>716,882</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(106)	-	-	(106)
<b>Total</b>	<b>(106)</b>	<b>-</b>	<b>-</b>	<b>(106)</b>
<b>iShares MSCI World Industrials Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	60,007	-	-	60,007
- Exchange traded futures contracts	5	-	-	5
<b>Total</b>	<b>60,012</b>	<b>-</b>	<b>-</b>	<b>60,012</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI World Information Technology Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	992,258	-	-	992,258
- Warrants	-	-	-	-
- Exchange traded futures contracts	6	-	-	6
<b>Total</b>	<b>992,264</b>	<b>-</b>	<b>-</b>	<b>992,264</b>
<b>iShares MSCI World Materials Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	26,836	-	-	26,836
- Exchange traded futures contracts	-	-	-	-
<b>Total</b>	<b>26,836</b>	<b>-</b>	<b>-</b>	<b>26,836</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(3)	-	-	(3)
<b>Total</b>	<b>(3)</b>	<b>-</b>	<b>-</b>	<b>(3)</b>
<b>iShares Oil &amp; Gas Exploration &amp; Production UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	317,613	-	-	317,613
- Exchange traded futures contracts	66	-	-	66
<b>Total</b>	<b>317,679</b>	<b>-</b>	<b>-</b>	<b>317,679</b>
<b>iShares S&amp;P 500 Communication Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	399,932	-	-	399,932
- Exchange traded futures contracts	89	-	-	89
<b>Total</b>	<b>400,021</b>	<b>-</b>	<b>-</b>	<b>400,021</b>
<b>iShares S&amp;P 500 Consumer Discretionary Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	830,644	-	-	830,644
- Exchange traded futures contracts	172	-	-	172
<b>Total</b>	<b>830,816</b>	<b>-</b>	<b>-</b>	<b>830,816</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares S&amp;P 500 Consumer Staples Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	520,604	-	-	520,604
<b>Total</b>	<b>520,604</b>	<b>-</b>	<b>-</b>	<b>520,604</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(8)	-	-	(8)
<b>Total</b>	<b>(8)</b>	<b>-</b>	<b>-</b>	<b>(8)</b>
 <b>iShares S&amp;P 500 Energy Sector UCITS ETF</b>	 <b>USD'000</b>	 <b>USD'000</b>	 <b>USD'000</b>	 <b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	889,870	-	-	889,870
- Exchange traded futures contracts	26	-	-	26
<b>Total</b>	<b>889,896</b>	<b>-</b>	<b>-</b>	<b>889,896</b>
 <b>iShares S&amp;P 500 EUR Hedged UCITS ETF (Acc)</b>	 <b>EUR'000</b>	 <b>EUR'000</b>	 <b>EUR'000</b>	 <b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	6,589,647	-	-	6,589,647
- Exchange traded futures contracts	152	-	-	152
- Over-the-counter forward currency contracts	-	3,129	-	3,129
<b>Total</b>	<b>6,589,799</b>	<b>3,129</b>	<b>-</b>	<b>6,592,928</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(186,257)	-	(186,257)
<b>Total</b>	<b>-</b>	<b>(186,257)</b>	<b>-</b>	<b>(186,257)</b>
 <b>iShares S&amp;P 500 Financials Sector UCITS ETF</b>	 <b>USD'000</b>	 <b>USD'000</b>	 <b>USD'000</b>	 <b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,201,850	-	-	2,201,850
- Exchange traded futures contracts	584	-	-	584
<b>Total</b>	<b>2,202,434</b>	<b>-</b>	<b>-</b>	<b>2,202,434</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares S&amp;P 500 GBP Hedged UCITS ETF (Acc)</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	842,540	-	-	842,540
- Exchange traded futures contracts	57	-	-	57
- Over-the-counter forward currency contracts	-	162	-	162
<b>Total</b>	<b>842,597</b>	<b>162</b>	<b>-</b>	<b>842,759</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(9,614)	-	(9,614)
<b>Total</b>	<b>-</b>	<b>(9,614)</b>	<b>-</b>	<b>(9,614)</b>
<b>iShares S&amp;P 500 Health Care Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,626,061	-	-	2,626,061
- Over-the-counter forward currency contracts	-	147	-	147
<b>Total</b>	<b>2,626,061</b>	<b>147</b>	<b>-</b>	<b>2,626,208</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(103)	-	-	(103)
- Over-the-counter forward currency contracts	-	(4,039)	-	(4,039)
<b>Total</b>	<b>(103)</b>	<b>(4,039)</b>	<b>-</b>	<b>(4,142)</b>
<b>iShares S&amp;P 500 Industrials Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	428,874	-	-	428,874
- Exchange traded futures contracts	31	-	-	31
<b>Total</b>	<b>428,905</b>	<b>-</b>	<b>-</b>	<b>428,905</b>
<b>iShares S&amp;P 500 Information Technology Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	10,091,382	-	-	10,091,382
- Exchange traded futures contracts	317	-	-	317
<b>Total</b>	<b>10,091,699</b>	<b>-</b>	<b>-</b>	<b>10,091,699</b>
<b>iShares S&amp;P 500 Materials Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	179,101	-	-	179,101
- Exchange traded futures contracts	5	-	-	5
<b>Total</b>	<b>179,106</b>	<b>-</b>	<b>-</b>	<b>179,106</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 November 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares S&amp;P 500 Utilities Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	508,072	-	-	508,072
- Exchange traded futures contracts	134	-	-	134
<b>Total</b>	<b>508,206</b>	<b>-</b>	<b>-</b>	<b>508,206</b>
<b>iShares S&amp;P U.S. Banks UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	631,282	-	-	631,282
- Exchange traded futures contracts	43	-	-	43
<b>Total</b>	<b>631,325</b>	<b>-</b>	<b>-</b>	<b>631,325</b>
<b>iShares Spain Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	366,515	-	366,515
- Over-the-counter forward currency contracts	-	276	-	276
<b>Total</b>	<b>-</b>	<b>366,791</b>	<b>-</b>	<b>366,791</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(5)	-	(5)
<b>Total</b>	<b>-</b>	<b>(5)</b>	<b>-</b>	<b>(5)</b>
<b>iShares US Medical Devices UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	242,613	-	-	242,613
- Exchange traded futures contracts	7	-	-	7
<b>Total</b>	<b>242,620</b>	<b>-</b>	<b>-</b>	<b>242,620</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating expenses

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the CESR/10-674 Committee of European Securities Regulators ("CESR") (European Securities and Markets Authority's ("ESMA") precursor) guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at <https://www.ishares.com>.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge an excess amount out of its own assets.

#### Management fees (inclusive of investment management fees):

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 May 2025:

Fund name <sup>1</sup>	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	EUR (Dist)	-	0.25
iShares Agribusiness UCITS ETF	USD (Acc)	-	0.55
iShares EM Dividend UCITS ETF	USD (Dist)	-	0.65
iShares EURO STOXX 50 ESG UCITS ETF	EUR (Acc)	-	0.10
iShares Europe Defence UCITS ETF <sup>2</sup>	EUR (Acc)	-	0.35
iShares France Govt Bond UCITS ETF	EUR (Dist)	-	0.20
iShares France Govt Bond UCITS ETF <sup>3</sup>	GBP Hedged (Dist)	0.22	-
iShares France Govt Bond UCITS ETF <sup>3</sup>	USD Hedged (Dist)	0.22	-
iShares Germany Govt Bond UCITS ETF	EUR (Dist)	-	0.20
iShares Global Aerospace & Defence UCITS ETF	USD (Acc)	-	0.35
iShares Gold Producers UCITS ETF	USD (Acc)	-	0.55
iShares iBonds Dec 2025 Term \$ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2025 Term \$ Corp UCITS ETF <sup>3</sup>	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF	USD (Acc)	-	0.10
iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF <sup>3</sup>	MXN Hedged (Acc)	0.13	-
iShares iBonds Dec 2025 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2025 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2026 Term \$ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2026 Term \$ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2026 Term \$ Corp UCITS ETF <sup>3</sup>	GBP Hedged (Dist)	0.15	-
iShares iBonds Dec 2026 Term \$ Corp UCITS ETF <sup>3</sup>	MXN Hedged (Acc)	0.15	-



# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating expenses (continued)

#### Management fees (inclusive of investment management fees) (continued):

Fund name <sup>1</sup>	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares iBonds Dec 2026 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2026 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2027 Term \$ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2027 Term \$ Corp UCITS ETF <sup>3</sup>	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF	USD (Dist)	-	0.10
iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF	USD (Acc)	-	0.10
iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF <sup>3</sup>	MXN Hedged (Acc)	0.13	-
iShares iBonds Dec 2027 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2027 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2028 Term \$ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2028 Term \$ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2028 Term \$ Corp UCITS ETF <sup>3</sup>	GBP Hedged (Dist)	0.15	-
iShares iBonds Dec 2028 Term \$ Corp UCITS ETF <sup>3</sup>	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2028 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2028 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2029 Term \$ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2029 Term \$ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2029 Term \$ Corp UCITS ETF <sup>3</sup>	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2029 Term \$ Treasury UCITS ETF	USD (Dist)	-	0.10
iShares iBonds Dec 2029 Term \$ Treasury UCITS ETF	USD (Acc)	-	0.10
iShares iBonds Dec 2029 Term \$ Treasury UCITS ETF <sup>3</sup>	MXN Hedged (Acc)	0.13	-
iShares iBonds Dec 2029 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2029 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2030 Term \$ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2030 Term \$ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2030 Term \$ Corp UCITS ETF <sup>3</sup>	GBP Hedged (Dist)	0.15	-
iShares iBonds Dec 2030 Term \$ Corp UCITS ETF <sup>3</sup>	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2030 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2030 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2031 Term \$ Corp UCITS ETF	USD (Dist)	-	0.12

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating expenses (continued)

#### Management fees (inclusive of investment management fees) (continued):

Fund name <sup>1</sup>	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares iBonds Dec 2031 Term \$ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2031 Term \$ Corp UCITS ETF <sup>3</sup>	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2031 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2031 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2032 Term \$ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2032 Term \$ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2032 Term \$ Corp UCITS ETF <sup>3</sup>	GBP Hedged (Dist)	0.15	-
iShares iBonds Dec 2032 Term \$ Corp UCITS ETF <sup>3</sup>	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2032 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2032 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2033 Term \$ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2033 Term \$ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2033 Term \$ Corp UCITS ETF <sup>3</sup>	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2033 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2033 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares iBonds Dec 2034 Term \$ Corp UCITS ETF	USD (Dist)	-	0.12
iShares iBonds Dec 2034 Term \$ Corp UCITS ETF	USD (Acc)	-	0.12
iShares iBonds Dec 2034 Term \$ Corp UCITS ETF <sup>3</sup>	MXN Hedged (Acc)	0.15	-
iShares iBonds Dec 2034 Term € Corp UCITS ETF	EUR (Dist)	-	0.12
iShares iBonds Dec 2034 Term € Corp UCITS ETF	EUR (Acc)	-	0.12
iShares Italy Govt Bond UCITS ETF	EUR (Dist)	-	0.20
iShares Italy Govt Bond UCITS ETF	EUR (Acc)	-	0.20
iShares Italy Govt Bond UCITS ETF <sup>3</sup>	GBP Hedged (Dist)	0.22	-
iShares Italy Govt Bond UCITS ETF <sup>3</sup>	USD Hedged (Acc)	0.22	-
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD (Dist)	-	0.50
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD (Acc)	-	0.50
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF <sup>3</sup>	EUR Hedged (Acc)	0.53	-
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF <sup>3</sup>	GBP Hedged (Dist)	0.53	-
iShares Japan Govt Bond UCITS ETF	JPY (Acc)	-	0.07
iShares Japan Govt Bond UCITS ETF <sup>3</sup>	EUR Hedged (Acc)	0.09	-
iShares Japan Govt Bond UCITS ETF <sup>3</sup>	USD Hedged (Acc)	0.09	-
iShares MSCI ACWI UCITS ETF	USD (Acc)	-	0.20
iShares MSCI ACWI UCITS ETF <sup>3</sup>	SGD Hedged (Acc)	0.20	-
iShares MSCI EM Consumer Growth UCITS ETF	USD (Acc)	-	0.60

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating expenses (continued)

#### Management fees (inclusive of investment management fees) (continued):

Fund name <sup>1</sup>	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares MSCI EMU Climate Transition Aware UCITS ETF	EUR (Dist)	-	0.12
iShares MSCI EMU Climate Transition Aware UCITS ETF	EUR (Acc)	-	0.12
iShares MSCI Europe Climate Transition Aware UCITS ETF	EUR (Dist)	-	0.12
iShares MSCI Europe Climate Transition Aware UCITS ETF	EUR (Acc)	-	0.12
iShares MSCI Global Telecommunication Services UCITS ETF	USD (Acc)	-	0.35
iShares MSCI Japan Climate Transition Aware UCITS ETF	USD (Dist)	-	0.15
iShares MSCI Japan Climate Transition Aware UCITS ETF	USD (Acc)	-	0.15
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR (Acc)	0.64	-
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP (Acc)	0.64	-
iShares MSCI Poland UCITS ETF	USD (Acc)	-	0.74
iShares MSCI USA Climate Transition Aware UCITS ETF	USD (Dist)	-	0.07
iShares MSCI USA Climate Transition Aware UCITS ETF	USD (Acc)	-	0.07
iShares MSCI World Climate Transition Aware UCITS ETF	USD (Dist)	-	0.20
iShares MSCI World Climate Transition Aware UCITS ETF	USD (Acc)	-	0.20
iShares MSCI World Communication Services Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Energy Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Energy Sector UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR (Acc)	0.55	-
iShares MSCI World Financials Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP (Acc)	0.55	-
iShares MSCI World Health Care Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Health Care Sector Advanced UCITS ETF	USD (Acc)	-	0.18
iShares MSCI World Industrials Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Information Technology Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Materials Sector Advanced UCITS ETF	USD (Dist)	-	0.18
iShares MSCI World Utilities Sector Advanced UCITS ETF <sup>2</sup>	USD (Acc)	-	0.18
iShares Oil & Gas Exploration & Production UCITS ETF	USD (Acc)	-	0.55
iShares S&P 500 Communication Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Energy Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR (Acc)	0.20	-

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating expenses (continued)

#### Management fees (inclusive of investment management fees) (continued):

Fund name <sup>1</sup>	Share class	TER (%)	TER (%)
		Currency hedged share classes	Unhedged share classes
iShares S&P 500 Financials Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP (Acc)	0.20	-
iShares S&P 500 Health Care Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Health Care Sector UCITS ETF <sup>3</sup>	EUR Hedged (Dist)	0.18	-
iShares S&P 500 Industrials Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Information Technology Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Materials Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Utilities Sector UCITS ETF	USD (Acc)	-	0.15
iShares S&P U.S. Banks UCITS ETF	USD (Dist)	-	0.35
iShares S&P U.S. Banks UCITS ETF	USD (Acc)	-	0.35
iShares Spain Govt Bond UCITS ETF	EUR (Dist)	-	0.20
iShares Spain Govt Bond UCITS ETF	EUR (Acc)	-	0.20
iShares Spain Govt Bond UCITS ETF <sup>3</sup>	GBP Hedged (Dist)	0.22	-
iShares Spain Govt Bond UCITS ETF <sup>3</sup>	USD Hedged (Acc)	0.22	-
iShares US Medical Devices UCITS ETF	USD (Acc)	-	0.25

<sup>1</sup> Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

<sup>2</sup> As this Fund/share class launched during the financial period, the fees, operating costs and expenses used to calculate the TER have been annualised.

<sup>3</sup> This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	Entity total		iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF		iShares EM Dividend UCITS ETF		iShares France Govt Bond UCITS ETF	
	For the financial period ended 31 May 2025 GBP'000	For the financial period ended 31 May 2024 GBP'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000
December	(85,710)	(59,951)	(3,574)	(6,421)	(11,553)	(6,238)	(1,992)	(3,761)
March	(32,035)	(12,900)	-	-	(7,266)	(3,737)	-	-
<b>Distributions declared</b>	<b>(117,745)</b>	<b>(72,851)</b>	<b>(3,574)</b>	<b>(6,421)</b>	<b>(18,819)</b>	<b>(9,975)</b>	<b>(1,992)</b>	<b>(3,761)</b>
Equalisation income	21,111	20,672	161	1,243	1,070	104	1,954	631
Equalisation expense	(25,664)	(11,777)	(294)	(1,233)	-	(109)	(17,299)	(434)
<b>Total</b>	<b>(122,298)</b>	<b>(63,956)</b>	<b>(3,707)</b>	<b>(6,411)</b>	<b>(17,749)</b>	<b>(9,980)</b>	<b>(17,337)</b>	<b>(3,564)</b>

# ISHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares Germany Govt Bond UCITS ETF		iShares iBonds Dec 2025 Term € Corp UCITS ETF		iShares iBonds Dec 2026 Term \$ Corp UCITS ETF		iShares iBonds Dec 2026 Term € Corp UCITS ETF	
	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000
December	(2,282)	(377)	(1,731)	(3)	(2,182)	(810)	(5,256)	(2,428)
March	-	-	(1,741)	(192)	(2,430)	(879)	(5,360)	(3,346)
<b>Distributions declared</b>	<b>(2,282)</b>	<b>(377)</b>	<b>(3,472)</b>	<b>(195)</b>	<b>(4,612)</b>	<b>(1,689)</b>	<b>(10,616)</b>	<b>(5,774)</b>
Equalisation income	951	191	387	369	736	1,073	915	1,739
Equalisation expense	(815)	(321)	(191)	(25)	(397)	(828)	(609)	(635)
<b>Total</b>	<b>(2,146)</b>	<b>(507)</b>	<b>(3,276)</b>	<b>149</b>	<b>(4,273)</b>	<b>(1,444)</b>	<b>(10,310)</b>	<b>(4,670)</b>

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# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF <sup>1</sup>		iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF <sup>1</sup>		iShares iBonds Dec 2027 Term € Corp UCITS ETF		iShares iBonds Dec 2028 Term \$ Corp UCITS ETF	
	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
December	(27)	-	(51)	-	(1,738)	(5)	(3,465)	(1,077)
March	(30)	-	(69)	-	(1,921)	(325)	(3,868)	(1,524)
<b>Distributions declared</b>	<b>(57)</b>	<b>-</b>	<b>(120)</b>	<b>-</b>	<b>(3,659)</b>	<b>(330)</b>	<b>(7,333)</b>	<b>(2,601)</b>
Equalisation income	5	4	33	13	420	386	1,083	2,076
Equalisation expense	(13)	-	(20)	-	(253)	(27)	(661)	(1,214)
<b>Total</b>	<b>(65)</b>	<b>4</b>	<b>(107)</b>	<b>13</b>	<b>(3,492)</b>	<b>29</b>	<b>(6,911)</b>	<b>(1,739)</b>

<sup>1</sup> The Fund launched in the prior financial period.

# ISHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares iBonds Dec 2028 Term € Corp UCITS ETF		iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF <sup>1</sup>		iShares iBonds Dec 2029 Term \$ Corp UCITS ETF <sup>1</sup>		iShares iBonds Dec 2029 Term \$ Treasury UCITS ETF <sup>1</sup>	
	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
December	(8,538)	(3,466)	(31)	-	(335)	-	(51)	-
March	(9,431)	(5,138)	(36)	-	(661)	-	(52)	-
<b>Distributions declared</b>	<b>(17,969)</b>	<b>(8,604)</b>	<b>(67)</b>	<b>-</b>	<b>(996)</b>	<b>-</b>	<b>(103)</b>	<b>-</b>
Equalisation income	2,056	4,532	7	2	488	4	39	9
Equalisation expense	(1,091)	(1,227)	(3)	-	(233)	-	(29)	(7)
<b>Total</b>	<b>(17,004)</b>	<b>(5,299)</b>	<b>(63)</b>	<b>2</b>	<b>(741)</b>	<b>4</b>	<b>(93)</b>	<b>2</b>

<sup>1</sup> The Fund launched in the prior financial period.



# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares iBonds Dec 2029 Term € Corp UCITS ETF <sup>1</sup>		iShares iBonds Dec 2030 Term \$ Corp UCITS ETF <sup>1</sup>		iShares iBonds Dec 2030 Term € Corp UCITS ETF <sup>1</sup>		iShares iBonds Dec 2031 Term \$ Corp UCITS ETF <sup>2</sup>	
	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	
December	(715)	-	(1,211)	-	(1,147)	-	(60)	
March	(1,022)	-	(1,632)	-	(1,638)	-	(229)	
<b>Distributions declared</b>	<b>(1,737)</b>	<b>-</b>	<b>(2,843)</b>	<b>-</b>	<b>(2,785)</b>	<b>-</b>	<b>(289)</b>	
Equalisation income	696	3	476	1	1,125	8	109	
Equalisation expense	(208)	-	(218)	-	(269)	-	(72)	
<b>Total</b>	<b>(1,249)</b>	<b>3</b>	<b>(2,585)</b>	<b>1</b>	<b>(1,929)</b>	<b>8</b>	<b>(252)</b>	

<sup>1</sup> The Fund launched in the prior financial period.

<sup>2</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

# ISHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares iBonds Dec 2031 Term € Corp UCITS ETF <sup>1</sup>	iShares iBonds Dec 2032 Term \$ Corp UCITS ETF <sup>1</sup>	iShares iBonds Dec 2032 Term € Corp UCITS ETF <sup>1</sup>	iShares iBonds Dec 2033 Term \$ Corp UCITS ETF <sup>1</sup>
	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2025 USD'000
December	(49)	(57)	(52)	(61)
March	(246)	(252)	(213)	(239)
<b>Distributions declared</b>	<b>(295)</b>	<b>(309)</b>	<b>(265)</b>	<b>(300)</b>
Equalisation income	240	86	134	50
Equalisation expense	(72)	(46)	(59)	(32)
<b>Total</b>	<b>(127)</b>	<b>(269)</b>	<b>(190)</b>	<b>(282)</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

# ISHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares iBonds Dec 2033 Term € Corp UCITS ETF <sup>1</sup>	iShares iBonds Dec 2034 Term \$ Corp UCITS ETF <sup>1</sup>	iShares iBonds Dec 2034 Term € Corp UCITS ETF <sup>1</sup>	iShares Italy Govt Bond UCITS ETF	
	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000
December	(54)	(72)	(53)	(13,207)	(9,372)
March	(194)	(323)	(203)	-	-
<b>Distributions declared</b>	<b>(248)</b>	<b>(395)</b>	<b>(256)</b>	<b>(13,207)</b>	<b>(9,372)</b>
Equalisation income	34	111	86	2,530	1,003
Equalisation expense	(19)	(37)	(39)	(882)	(383)
<b>Total</b>	<b>(233)</b>	<b>(321)</b>	<b>(209)</b>	<b>(11,559)</b>	<b>(8,752)</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Distributions to redeemable shareholders (continued)

	iShares J.P. Morgan \$ EM Corp Bond UCITS ETF		iShares MSCI EMU Climate Transition Aware UCITS ETF <sup>1</sup>	iShares MSCI Europe Climate Transition Aware UCITS ETF <sup>1</sup>	iShares MSCI Japan Climate Transition Aware UCITS ETF <sup>1</sup>
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2025 USD'000
December	(19,723)	(18,928)	(1)	(1)	(18)
Distributions declared	(19,723)	(18,928)	(1)	(1)	(18)
Equalisation income	6,120	7,759	-	1	-
Equalisation expense	(5,140)	(6,600)	-	-	-
Total	(18,743)	(17,769)	(1)	-	(18)

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares MSCI USA Climate Transition Aware UCITS ETF <sup>1</sup>	iShares MSCI World Climate Transition Aware UCITS ETF <sup>1</sup>	iShares MSCI World Communication Services Sector Advanced UCITS ETF	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF		
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
December	(4)	(2)	(315)	(73)	(53)	(71)
<b>Distributions declared</b>	<b>(4)</b>	<b>(2)</b>	<b>(315)</b>	<b>(73)</b>	<b>(53)</b>	<b>(71)</b>
Equalisation income	-	18	-	140	50	-
Equalisation expense	-	(30)	-	-	(28)	(15)
<b>Total</b>	<b>(4)</b>	<b>(14)</b>	<b>(315)</b>	<b>67</b>	<b>(31)</b>	<b>(86)</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	iShares MSCI World Energy Sector Advanced UCITS ETF	iShares MSCI World Energy Sector UCITS ETF	iShares MSCI World Financials Sector Advanced UCITS ETF		
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
December	(1,182)	(994)	(2,169)	(1,764)	(12,010)	(9,955)
<b>Distributions declared</b>	<b>(1,182)</b>	<b>(994)</b>	<b>(2,169)</b>	<b>(1,764)</b>	<b>(12,010)</b>	<b>(9,955)</b>
Equalisation income	56	121	5	287	159	1,959
Equalisation expense	(84)	(13)	(407)	(35)	(560)	(257)
<b>Total</b>	<b>(1,210)</b>	<b>(886)</b>	<b>(2,571)</b>	<b>(1,512)</b>	<b>(12,411)</b>	<b>(8,253)</b>

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares MSCI World Health Care Sector Advanced UCITS ETF		iShares MSCI World Industrials Sector Advanced UCITS ETF		iShares MSCI World Information Technology Sector Advanced UCITS ETF		iShares MSCI World Materials Sector Advanced UCITS ETF	
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
December	(2,304)	(4,071)	(267)	(146)	(1,652)	(756)	(284)	(132)
<b>Distributions declared</b>	<b>(2,304)</b>	<b>(4,071)</b>	<b>(267)</b>	<b>(146)</b>	<b>(1,652)</b>	<b>(756)</b>	<b>(284)</b>	<b>(132)</b>
Equalisation income	19	236	20	134	212	192	127	162
Equalisation expense	(198)	(973)	(106)	-	(137)	(11)	(88)	-
<b>Total</b>	<b>(2,483)</b>	<b>(4,808)</b>	<b>(353)</b>	<b>(12)</b>	<b>(1,577)</b>	<b>(575)</b>	<b>(245)</b>	<b>30</b>

	iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares Spain Govt Bond UCITS ETF	
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000
December	(428)	(391)	(42)	(75)	(5,615)	(1,939)
March	(364)	(415)	-	-	-	-
<b>Distributions declared</b>	<b>(792)</b>	<b>(806)</b>	<b>(42)</b>	<b>(75)</b>	<b>(5,615)</b>	<b>(1,939)</b>
Equalisation income	1	22	34	1	2,776	604
Equalisation expense	(90)	(8)	(5)	(14)	(451)	(148)
<b>Total</b>	<b>(881)</b>	<b>(792)</b>	<b>(13)</b>	<b>(88)</b>	<b>(3,290)</b>	<b>(1,483)</b>

# ISHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation

For the financial period ended 31 May 2025

	Entity total		iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
	For the financial period ended 31 May 2025 GBP'000	For the financial period ended 31 May 2024 GBP'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(50,998)	(41,697)	(3)	(1)	(566)	(776)	(2,614)	(3,146)
Non-reclaimable overseas capital gains tax	(958)	(2,205)	-	-	(133)	-	(752)	(2,683)
<b>Deferred tax</b>								
Provision for overseas capital gains tax payable	90	(335)	-	-	-	-	-	-
<b>Total tax</b>	<b>(51,866)</b>	<b>(44,237)</b>	<b>(3)</b>	<b>(1)</b>	<b>(699)</b>	<b>(776)</b>	<b>(3,366)</b>	<b>(5,829)</b>

	iShares EURO STOXX 50 ESG UCITS ETF		iShares Global Aerospace & Defence UCITS ETF <sup>1</sup>		iShares Gold Producers UCITS ETF		iShares iBonds Dec 2025 Term € Corp UCITS ETF	
	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(101)	(24)	(245)	(26)	(2,541)	(2,486)	-	(1)
<b>Total tax</b>	<b>(101)</b>	<b>(24)</b>	<b>(245)</b>	<b>(26)</b>	<b>(2,541)</b>	<b>(2,486)</b>	<b>-</b>	<b>(1)</b>

<sup>1</sup> The Fund launched in the prior financial period.

# ISHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

	iShares iBonds Dec 2027 Term \$ Corp UCITS ETF		iShares iBonds Dec 2028 Term € Corp UCITS ETF		iShares iBonds Dec 2030 Term \$ Corp UCITS ETF <sup>1</sup>		iShares iBonds Dec 2031 Term € Corp UCITS ETF <sup>2</sup>	
	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2025
	USD'000	USD'000	EUR'000	EUR'000	USD'000	USD'000	EUR'000	EUR'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(1)	-	(10)	-	(1)	-	(1)	
<b>Total tax</b>	<b>(1)</b>	<b>-</b>	<b>(10)</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>	

<sup>1</sup> The Fund launched in the prior financial period.

<sup>2</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

	iShares J.P. Morgan \$ EM Corp Bond UCITS ETF		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI EMU Climate Transition Aware UCITS ETF <sup>1</sup>	
	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2025
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(23)	-	(22,520)	(15,446)	(29)	(61)	(5)	
Non-reclaimable overseas capital gains tax	-	-	-	(77)	(344)	(27)	-	
<b>Deferred tax</b>								
Provision for overseas capital gains tax payable	-	-	-	-	115	(423)	-	
<b>Total tax</b>	<b>(23)</b>	<b>-</b>	<b>(22,520)</b>	<b>(15,523)</b>	<b>(258)</b>	<b>(511)</b>	<b>(5)</b>	

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.



# ISHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

	iShares MSCI Europe Climate Transition Aware UCITS ETF <sup>1</sup>		iShares MSCI Global Telecommunication Services UCITS ETF <sup>2</sup>		iShares MSCI Japan Climate Transition Aware UCITS ETF <sup>1</sup>	iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	
	For the financial period ended 31 May 2025 EUR'000		For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2025 EUR'000	For the financial period ended 31 May 2024 EUR'000
<b>Current tax</b>							
Non-reclaimable overseas income withholding tax	(17)		(14)	(5)	(19)	(1,102)	(1,310)
<b>Total tax</b>	<b>(17)</b>		<b>(14)</b>	<b>(5)</b>	<b>(19)</b>	<b>(1,102)</b>	<b>(1,310)</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

<sup>2</sup> The Fund launched in the prior financial period.

	iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		iShares MSCI USA Climate Transition Aware UCITS ETF <sup>1</sup>	iShares MSCI World Climate Transition Aware UCITS ETF <sup>1</sup>	iShares MSCI World Communication Services Sector Advanced UCITS ETF	
	For the financial period ended 31 May 2025 GBP'000	For the financial period ended 31 May 2024 GBP'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
<b>Current tax</b>						
Non-reclaimable overseas income withholding tax	(647)	(199)	(5)	(10)	(52)	(13)
<b>Total tax</b>	<b>(647)</b>	<b>(199)</b>	<b>(5)</b>	<b>(10)</b>	<b>(52)</b>	<b>(13)</b>

<sup>1</sup> The Fund had not commenced trading during the prior financial period, hence no comparative data is available.

# ISHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF		iShares MSCI World Consumer Staples Sector Advanced UCITS ETF		iShares MSCI World Energy Sector Advanced UCITS ETF		iShares MSCI World Energy Sector UCITS ETF	
	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(27)	(10)	(142)	(167)	(188)	(175)	(1,497)	(1,365)
<b>Total tax</b>	<b>(27)</b>	<b>(10)</b>	<b>(142)</b>	<b>(167)</b>	<b>(188)</b>	<b>(175)</b>	<b>(1,497)</b>	<b>(1,365)</b>

	iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World Financials Sector Advanced UCITS ETF		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector Advanced UCITS ETF	
	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	EUR'000	EUR'000	USD'000	USD'000	GBP'000	GBP'000	USD'000	USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(4,460)	(4,295)	(275)	(77)	(392)	(357)	(963)	(1,304)
<b>Total tax</b>	<b>(4,460)</b>	<b>(4,295)</b>	<b>(275)</b>	<b>(77)</b>	<b>(392)</b>	<b>(357)</b>	<b>(963)</b>	<b>(1,304)</b>

# ISHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

	iShares MSCI World Industrials Sector Advanced UCITS ETF		iShares MSCI World Information Technology Sector Advanced UCITS ETF		iShares MSCI World Materials Sector Advanced UCITS ETF		iShares MSCI World Utilities Sector Advanced UCITS ETF <sup>1</sup>	
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2025 USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(90)	(42)	(471)	(283)	(43)	(26)	(2)	
<b>Total tax</b>	<b>(90)</b>	<b>(42)</b>	<b>(471)</b>	<b>(283)</b>	<b>(43)</b>	<b>(26)</b>	<b>(2)</b>	

<sup>1</sup> The Fund launched during the financial period, hence no comparative data is available.

	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF		iShares S&P 500 Consumer Discretionary Sector UCITS ETF		iShares S&P 500 Consumer Staples Sector UCITS ETF	
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(614)	(922)	(408)	(171)	(381)	(259)	(770)	(670)
<b>Total tax</b>	<b>(614)</b>	<b>(922)</b>	<b>(408)</b>	<b>(171)</b>	<b>(381)</b>	<b>(259)</b>	<b>(770)</b>	<b>(670)</b>

# ISHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

	iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)		iShares S&P 500 Financials Sector UCITS ETF		iShares S&P 500 GBP Hedged UCITS ETF (Acc)	
	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	USD'000	USD'000	EUR'000	EUR'000	USD'000	USD'000	GBP'000	GBP'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(1,779)	(2,272)	(5,921)	(5,702)	(2,767)	(1,317)	(777)	(682)
<b>Total tax</b>	<b>(1,779)</b>	<b>(2,272)</b>	<b>(5,921)</b>	<b>(5,702)</b>	<b>(2,767)</b>	<b>(1,317)</b>	<b>(777)</b>	<b>(682)</b>

	iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF		iShares S&P 500 Information Technology Sector UCITS ETF		iShares S&P 500 Materials Sector UCITS ETF	
	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024	For the financial period ended 31 May 2025	For the financial period ended 31 May 2024
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(3,083)	(2,733)	(431)	(273)	(5,037)	(3,219)	(234)	(130)
<b>Total tax</b>	<b>(3,083)</b>	<b>(2,733)</b>	<b>(431)</b>	<b>(273)</b>	<b>(5,037)</b>	<b>(3,219)</b>	<b>(234)</b>	<b>(130)</b>

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Taxation (continued)

	iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares US Medical Devices UCITS ETF	
	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000	For the financial period ended 31 May 2025 USD'000	For the financial period ended 31 May 2024 USD'000
Current tax						
Non-reclaimable overseas income withholding tax	(1,117)	(564)	(1,525)	(836)	(102)	(94)
Total tax	(1,117)	(564)	(1,525)	(836)	(102)	(94)

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

#### Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a “chargeable event”. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

#### Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development (“OECD”) released Pillar Two Model Rules, which contemplate a global 15% minimum tax rate. The OECD continues to release additional guidance, including administrative guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislation as well as local guidance to comply with Pillar Two.

Based on the available legislation, the Entity concluded there was no material impact on income taxes with respect to Pillar Two for the financial period ended 31 May 2025. The Entity will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

### 8. Share capital

#### Authorised

The authorised share capital of the Entity is 2 subscriber shares of a par value of GBP1.00 each and 500,000,000,000 participating shares of no par value.

#### Subscriber shares

2 subscriber shares are currently in issue and are held by the Manager or by nominees of the Manager at 31 May 2025 and 30 November 2024. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity’s investment business.

#### Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders

The below NAV per shares as at 31 May 2025 have been prepared for financial statements purposes in accordance with FRS 102.

#### As at 31 May 2025

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF

##### EUR (Dist)

Net asset value	EUR'000	196,429	204,395	257,495
Shares in issue		1,982,942	2,071,655	2,672,036
Net asset value per share	EUR	99.06	98.66	96.37

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares Agribusiness UCITS ETF

##### USD (Acc)

Net asset value	USD'000	329,052	415,272	558,682
Shares in issue		6,900,000	9,000,000	12,900,000
Net asset value per share	USD	47.69	46.14	43.31

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares EM Dividend UCITS ETF

##### USD (Dist)

Net asset value	USD'000	777,475	612,523	561,928
Shares in issue		49,021,506	41,231,506	40,312,505
Net asset value per share	USD	15.86	14.86	13.94

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares EURO STOXX 50 ESG UCITS ETF

##### EUR (Acc)

Net asset value	EUR'000	68,385	30,333	3,089
Shares in issue		9,944,880	5,108,350	600,000
Net asset value per share	EUR	6.88	5.94	5.15

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares Europe Defence UCITS ETF<sup>1</sup>

##### EUR (Acc)

Net asset value	EUR'000	5,239	-	-
Shares in issue		1,000,000	-	-
Net asset value per share	EUR	5.24	-	-

<sup>1</sup> The Fund and share class launched during the financial period, hence no comparative data is available.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares France Govt Bond UCITS ETF</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	234,644	741,951	411,009
Shares in issue		1,812,259	5,629,873	3,189,102
Net asset value per share	EUR	129.48	131.79	128.88
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	979	32,779	869
Shares in issue		192,931	6,417,709	176,302
Net asset value per share	GBP	5.07	5.11	4.93
<b>USD Hedged (Dist)</b>				
Net asset value	USD'000	831	594,925	958
Shares in issue		162,368	114,934,275	192,230
Net asset value per share	USD	5.12	5.18	4.98

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares Germany Govt Bond UCITS ETF</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	223,451	203,711	207,486
Shares in issue		1,822,161	1,612,839	1,709,629
Net asset value per share	EUR	122.63	126.31	121.36

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares Global Aerospace &amp; Defence UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	540,521	158,994	-
Shares in issue		69,045,500	26,000,000	-
Net asset value per share	USD	7.83	6.12	-

<sup>1</sup> The Fund and share class launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares Gold Producers UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	2,195,271	1,549,619	1,550,005
Shares in issue		94,400,000	91,900,000	113,100,000
Net asset value per share	USD	23.25	16.86	13.70



# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2025 Term \$ Corp UCITS ETF</b>				
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	18,961	10,132	212
Shares in issue		2,281	1,281	30
Net asset value per share	MXN	8,312.71	7,909.58	7,053.29
<b>USD (Acc)</b>				
Net asset value	USD'000	444,953	441,538	131,273
Shares in issue		4,043,293	4,103,449	1,291,660
Net asset value per share	USD	110.05	107.60	101.63
		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF</b>				
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	42,229	51,889	211
Shares in issue		5,130	6,617	30
Net asset value per share	MXN	8,231.85	7,841.80	7,041.42
<b>USD (Acc)</b>				
Net asset value	USD'000	68,699	62,550	18,555
Shares in issue		630,932	586,677	182,949
Net asset value per share	USD	108.89	106.62	101.42
		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2025 Term € Corp UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	428,056	352,991	99,546
Shares in issue		79,929,475	66,869,595	19,668,187
Net asset value per share	EUR	5.36	5.28	5.06
<b>EUR (Dist)</b>				
Net asset value	EUR'000	233,819	185,043	115
Shares in issue		46,137,204	36,418,674	23,000
Net asset value per share	EUR	5.07	5.08	5.02

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2026 Term \$ Corp UCITS ETF</b>				
<b>GBP Hedged (Dist)<sup>1</sup></b>				
Net asset value	GBP'000	3,696	1,768	-
Shares in issue		728,785	347,879	-
Net asset value per share	GBP	5.07	5.08	-
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	196,049	1,378,269	218
Shares in issue		22,735	168,318	30
Net asset value per share	MXN	8,623.22	8,188.48	7,272.84
<b>USD (Acc)</b>				
Net asset value	USD'000	304,173	269,714	54,674
Shares in issue		2,751,762	2,497,797	538,531
Net asset value per share	USD	110.54	107.98	101.52
<b>USD (Dist)</b>				
Net asset value	USD'000	201,743	168,862	56,393
Shares in issue		39,552,910	33,052,305	11,147,802
Net asset value per share	USD	5.10	5.11	5.06

<sup>1</sup> The share class launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2026 Term € Corp UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	488,665	370,260	158,201
Shares in issue		89,962,895	69,273,716	31,171,072
Net asset value per share	EUR	5.43	5.34	5.08
<b>EUR (Dist)</b>				
Net asset value	EUR'000	670,215	618,552	233,175
Shares in issue		130,640,301	120,482,849	46,088,351
Net asset value per share	EUR	5.13	5.13	5.06

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF<sup>1</sup></b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	976	935	-
Shares in issue		189,097	183,852	-
Net asset value per share	EUR	5.16	5.09	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	4,239	3,763	-
Shares in issue		828,810	735,642	-
Net asset value per share	EUR	5.11	5.11	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2027 Term \$ Corp UCITS ETF</b>				
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	25,161	21,462	213
Shares in issue		2,982	2,678	30
Net asset value per share	MXN	8,437.47	8,014.15	7,084.01
<b>USD (Acc)</b>				
Net asset value	USD'000	342,130	256,138	34,404
Shares in issue		3,065,974	2,352,137	337,500
Net asset value per share	USD	111.59	108.90	101.94

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF<sup>1</sup></b>				
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	61,882	3,023	-
Shares in issue		7,969	410	-
Net asset value per share	MXN	7,765.31	7,372.29	-
<b>USD (Acc)</b>				
Net asset value	USD'000	39,302	5,614	-
Shares in issue		373,371	54,662	-
Net asset value per share	USD	105.26	102.71	-
<b>USD (Dist)</b>				
Net asset value	USD'000	7,425	4,815	-
Shares in issue		1,437,073	936,507	-
Net asset value per share	USD	5.17	5.14	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2027 Term € Corp UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	545,119	406,150	119,781
Shares in issue		99,041,827	75,034,289	23,510,292
Net asset value per share	EUR	5.50	5.41	5.09
<b>EUR (Dist)</b>				
Net asset value	EUR'000	268,447	222,864	238
Shares in issue		51,589,234	42,847,365	47,236
Net asset value per share	EUR	5.20	5.20	5.04
<b>iShares iBonds Dec 2028 Term \$ Corp UCITS ETF</b>				
<b>GBP Hedged (Dist)<sup>1</sup></b>				
Net asset value	GBP'000	11,643	3,262	-
Shares in issue		2,274,430	638,624	-
Net asset value per share	GBP	5.12	5.11	-
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	201,209	167,876	219
Shares in issue		23,014	20,264	30
Net asset value per share	MXN	8,742.90	8,284.45	7,284.94
<b>USD (Acc)</b>				
Net asset value	USD'000	676,644	531,278	41,039
Shares in issue		6,054,977	4,883,916	405,096
Net asset value per share	USD	111.75	108.78	101.31
<b>USD (Dist)</b>				
Net asset value	USD'000	322,799	283,093	70,040
Shares in issue		62,452,258	54,926,185	13,875,052
Net asset value per share	USD	5.17	5.15	5.05

<sup>1</sup> The share class launched in the prior financial period, hence no comparative data is available.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2028 Term € Corp UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	699,542	417,466	63,275
Shares in issue		125,734,037	76,390,987	12,390,568
Net asset value per share	EUR	5.56	5.46	5.11
<b>EUR (Dist)</b>				
Net asset value	EUR'000	1,066,076	1,012,372	237,778
Shares in issue		203,234,197	193,270,593	46,879,104
Net asset value per share	EUR	5.25	5.24	5.07

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF<sup>1</sup></b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	2,104	959	-
Shares in issue		402,930	187,380	-
Net asset value per share	EUR	5.22	5.12	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	5,108	4,181	-
Shares in issue		979,312	805,690	-
Net asset value per share	EUR	5.22	5.19	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2029 Term \$ Corp UCITS ETF<sup>1</sup></b>				
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	69,714	27,351	-
Shares in issue		8,721	3,604	-
Net asset value per share	MXN	7,993.67	7,588.99	-
<b>USD (Acc)</b>				
Net asset value	USD'000	184,245	91,818	-
Shares in issue		1,706,672	872,481	-
Net asset value per share	USD	107.96	105.24	-
<b>USD (Dist)</b>				
Net asset value	USD'000	55,697	28,865	-
Shares in issue		10,739,120	5,577,488	-
Net asset value per share	USD	5.19	5.18	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2029 Term \$ Treasury UCITS ETF<sup>1</sup></b>				
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	51,869	3,022	-
Shares in issue		6,671	410	-
Net asset value per share	MXN	7,775.30	7,369.98	-
<b>USD (Acc)</b>				
Net asset value	USD'000	7,824	5,189	-
Shares in issue		74,268	50,581	-
Net asset value per share	USD	105.35	102.59	-
<b>USD (Dist)</b>				
Net asset value	USD'000	6,833	4,136	-
Shares in issue		1,310,686	798,537	-
Net asset value per share	USD	5.21	5.18	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2029 Term € Corp UCITS ETF<sup>1</sup></b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	92,741	9,692	-
Shares in issue		17,808,768	1,889,539	-
Net asset value per share	EUR	5.21	5.13	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	179,761	81,168	-
Shares in issue		34,606,812	15,619,414	-
Net asset value per share	EUR	5.19	5.20	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2030 Term \$ Corp UCITS ETF<sup>1</sup></b>				
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	788	10	-
Shares in issue		154,696	2,000	-
Net asset value per share	GBP	5.09	5.03	-
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	1,282	9,365	-
Shares in issue		160	1,230	-
Net asset value per share	MXN	8,010.61	7,614.08	-
<b>USD (Acc)</b>				
Net asset value	USD'000	191,894	95,740	-
Shares in issue		1,772,599	907,245	-
Net asset value per share	USD	108.26	105.53	-
<b>USD (Dist)</b>				
Net asset value	USD'000	123,627	102,382	-
Shares in issue		23,773,986	19,735,579	-
Net asset value per share	USD	5.20	5.19	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2030 Term € Corp UCITS ETF<sup>1</sup></b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	89,258	22,139	-
Shares in issue		17,140,573	4,304,951	-
Net asset value per share	EUR	5.21	5.14	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	292,769	131,355	-
Shares in issue		56,459,571	25,242,580	-
Net asset value per share	EUR	5.19	5.20	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2031 Term \$ Corp UCITS ETF<sup>1</sup></b>				
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	11,222	106	-
Shares in issue		1,414	14	-
Net asset value per share	MXN	7,936.21	7,557.00	-
<b>USD (Acc)</b>				
Net asset value	USD'000	28,893	1,477	-
Shares in issue		279,340	14,600	-
Net asset value per share	USD	103.43	101.13	-
<b>USD (Dist)</b>				
Net asset value	USD'000	20,560	16,737	-
Shares in issue		4,039,656	3,310,000	-
Net asset value per share	USD	5.09	5.06	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2031 Term € Corp UCITS ETF<sup>1</sup></b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	16,399	367	-
Shares in issue		3,183,805	72,000	-
Net asset value per share	EUR	5.15	5.10	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	51,546	21,063	-
Shares in issue		10,113,366	4,130,000	-
Net asset value per share	EUR	5.10	5.10	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.



# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2032 Term \$ Corp UCITS ETF<sup>1</sup></b>				
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	352	5	-
Shares in issue		69,869	1,000	-
Net asset value per share	GBP	5.04	5.04	-
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	110	106	-
Shares in issue		14	14	-
Net asset value per share	MXN	7,883.87	7,563.94	-
<b>USD (Acc)</b>				
Net asset value	USD'000	9,623	1,427	-
Shares in issue		93,626	14,100	-
Net asset value per share	USD	102.78	101.22	-
<b>USD (Dist)</b>				
Net asset value	USD'000	20,218	15,791	-
Shares in issue		3,998,149	3,119,999	-
Net asset value per share	USD	5.06	5.06	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2032 Term € Corp UCITS ETF<sup>1</sup></b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	19,342	572	-
Shares in issue		3,773,918	112,000	-
Net asset value per share	EUR	5.13	5.11	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	36,080	21,925	-
Shares in issue		7,114,670	4,290,000	-
Net asset value per share	EUR	5.07	5.11	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2033 Term \$ Corp UCITS ETF<sup>1</sup></b>				
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	110	106	-
Shares in issue		14	14	-
Net asset value per share	MXN	7,869.92	7,567.00	-
<b>USD (Acc)</b>				
Net asset value	USD'000	11,129	669	-
Shares in issue		108,432	6,600	-
Net asset value per share	USD	102.63	101.31	-
<b>USD (Dist)</b>				
Net asset value	USD'000	17,537	16,564	-
Shares in issue		3,474,487	3,270,000	-
Net asset value per share	USD	5.05	5.07	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2033 Term € Corp UCITS ETF<sup>1</sup></b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	19,280	1,392	-
Shares in issue		3,771,182	272,002	-
Net asset value per share	EUR	5.11	5.12	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	25,136	22,111	-
Shares in issue		4,970,756	4,320,000	-
Net asset value per share	EUR	5.06	5.12	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2034 Term \$ Corp UCITS ETF<sup>1</sup></b>				
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	10,011	106	-
Shares in issue		1,279	14	-
Net asset value per share	MXN	7,827.20	7,567.97	-
<b>USD (Acc)</b>				
Net asset value	USD'000	15,077	3,309	-
Shares in issue		147,486	32,600	-
Net asset value per share	USD	102.23	101.50	-
<b>USD (Dist)</b>				
Net asset value	USD'000	24,722	19,031	-
Shares in issue		4,919,141	3,750,000	-
Net asset value per share	USD	5.03	5.07	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares iBonds Dec 2034 Term € Corp UCITS ETF<sup>1</sup></b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	15,889	677	-
Shares in issue		3,109,299	131,998	-
Net asset value per share	EUR	5.11	5.13	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	31,436	22,003	-
Shares in issue		6,219,971	4,290,000	-
Net asset value per share	EUR	5.05	5.13	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares Italy Govt Bond UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	394,723	290,514	88,137
Shares in issue		69,328,990	51,364,263	17,104,633
Net asset value per share	EUR	5.69	5.66	5.15
<b>EUR (Dist)</b>				
Net asset value	EUR'000	1,037,364	890,788	768,274
Shares in issue		6,731,425	5,740,650	5,299,366
Net asset value per share	EUR	154.11	155.17	144.97
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	2,271	729	386
Shares in issue		404,904	130,335	74,889
Net asset value per share	GBP	5.61	5.59	5.16
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	3,037	2,658	419
Shares in issue		495,470	440,391	77,462
Net asset value per share	USD	6.13	6.04	5.41
<b>iShares J.P. Morgan \$ EM Corp Bond UCITS ETF</b>				
<b>EUR Hedged (Acc)</b>				
Net asset value	EUR'000	266,552	296,176	259,216
Shares in issue		54,794,021	61,346,361	58,448,413
Net asset value per share	EUR	4.86	4.83	4.43
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	34,282	24,940	10
Shares in issue		6,426,321	4,618,377	2,000
Net asset value per share	GBP	5.33	5.40	5.08
<b>USD (Acc)</b>				
Net asset value	USD'000	1,250,567	1,218,714	859,619
Shares in issue		198,469,798	196,662,863	153,670,245
Net asset value per share	USD	6.30	6.20	5.59
<b>USD (Dist)</b>				
Net asset value	USD'000	718,894	701,273	703,075
Shares in issue		7,955,752	7,679,534	8,089,740
Net asset value per share	USD	90.36	91.32	86.91

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares Japan Govt Bond UCITS ETF<sup>1</sup></b>				
<b>EUR Hedged (Acc)</b>				
Net asset value	EUR'000	10,548	890	-
Shares in issue		2,124,772	175,460	-
Net asset value per share	EUR	4.96	5.07	-
<b>JPY (Acc)</b>				
Net asset value	JPY'000	13,896,740	2,461,749	-
Shares in issue		14,777,609	2,530,112	-
Net asset value per share	JPY	940.39	972.98	-
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	2	2	-
Shares in issue		400	400	-
Net asset value per share	USD	5.11	5.18	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares MSCI ACWI UCITS ETF</b>				
<b>SGD Hedged (Acc)<sup>1</sup></b>				
Net asset value	SGD'000	592,633	786,891	-
Shares in issue		106,408,394	141,966,829	-
Net asset value per share	SGD	5.57	5.54	-
<b>USD (Acc)</b>				
Net asset value	USD'000	19,648,444	16,846,147	9,796,139
Shares in issue		210,207,562	185,351,814	135,800,000
Net asset value per share	USD	93.47	90.89	72.14

<sup>1</sup> The share class launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares MSCI EM Consumer Growth UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	51,392	59,604	83,477
Shares in issue		1,399,922	1,800,000	2,800,000
Net asset value per share	USD	36.71	33.11	29.81

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares MSCI EMU Climate Transition Aware UCITS ETF<sup>1</sup></b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	2,107	1,821	-
Shares in issue		379,997	379,997	-
Net asset value per share	EUR	5.54	4.79	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	111	97	-
Shares in issue		20,200	20,200	-
Net asset value per share	EUR	5.51	4.79	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares MSCI Europe Climate Transition Aware UCITS ETF<sup>1</sup></b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	5,380	5,741	-
Shares in issue		1,029,999	1,179,999	-
Net asset value per share	EUR	5.22	4.86	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	898	107	-
Shares in issue		172,969	22,000	-
Net asset value per share	EUR	5.19	4.86	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares MSCI Global Telecommunication Services UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	6,473	5,795	-
Shares in issue		1,000,000	1,000,000	-
Net asset value per share	USD	6.47	5.79	-

<sup>1</sup> The Fund and share class launched in the prior financial period, hence no comparative data is available.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares MSCI Japan Climate Transition Aware UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	9,013	8,264	-
Shares in issue		1,599,989	1,599,989	-
Net asset value per share	USD	5.63	5.16	-
<b>USD (Dist)</b>				
Net asset value	USD'000	2,246	2,076	-
Shares in issue		402,000	402,000	-
Net asset value per share	USD	5.59	5.16	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares MSCI Japan EUR Hedged UCITS ETF (Acc)</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	602,468	697,497	710,183
Shares in issue		6,320,000	7,760,000	9,360,000
Net asset value per share	EUR	95.33	89.88	75.87

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares MSCI Japan GBP Hedged UCITS ETF (Acc)</b>				
<b>GBP (Acc)</b>				
Net asset value	GBP'000	287,430	121,000	100,976
Shares in issue		2,400,000	1,080,000	1,080,000
Net asset value per share	GBP	119.76	112.04	93.50

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares MSCI Poland UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	223,497	87,734	119,255
Shares in issue		8,300,000	4,600,000	6,400,000
Net asset value per share	USD	26.93	19.07	18.63

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares MSCI USA Climate Transition Aware UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	4,858	4,965	-
Shares in issue		875,000	875,000	-
Net asset value per share	USD	5.55	5.68	-
<b>USD (Dist)</b>				
Net asset value	USD'000	978	1,005	-
Shares in issue		177,024	177,024	-
Net asset value per share	USD	5.53	5.67	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares MSCI World Climate Transition Aware UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	6,162	6,797	-
Shares in issue		1,102,864	1,241,670	-
Net asset value per share	USD	5.59	5.47	-
<b>USD (Dist)</b>				
Net asset value	USD'000	2,215	4,161	-
Shares in issue		398,331	760,331	-
Net asset value per share	USD	5.56	5.47	-

<sup>1</sup> The Fund and share classes launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares MSCI World Communication Services Sector Advanced UCITS ETF</b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	68,190	63,173	13,511
Shares in issue		10,500,000	10,500,000	3,000,000
Net asset value per share	USD	6.49	6.02	4.50

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF</b>				
<b>USD (Dist)</b>				
Net asset value	USD'000	50,091	12,650	21,221
Shares in issue		6,004,498	1,500,000	3,000,000
Net asset value per share	USD	8.34	8.43	7.07



# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares MSCI World Consumer Staples Sector Advanced UCITS ETF

##### USD (Dist)

Net asset value	USD'000	135,155	117,752	93,622
Shares in issue		22,040,000	20,040,000	17,020,000
Net asset value per share	USD	6.13	5.88	5.50

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares MSCI World Energy Sector Advanced UCITS ETF

##### USD (Dist)

Net asset value	USD'000	66,520	133,708	97,618
Shares in issue		12,566,552	22,505,500	17,500,000
Net asset value per share	USD	5.29	5.94	5.58

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares MSCI World Energy Sector UCITS ETF

##### USD (Dist)

Net asset value	USD'000	591,563	741,589	570,571
Shares in issue		89,267,774	101,367,774	84,017,774
Net asset value per share	USD	6.63	7.32	6.79

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares MSCI World EUR Hedged UCITS ETF (Acc)

##### EUR (Acc)

Net asset value	EUR'000	4,096,807	3,462,244	3,278,044
Shares in issue		43,520,000	36,800,000	44,220,000
Net asset value per share	EUR	94.14	94.08	74.13

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares MSCI World Financials Sector Advanced UCITS ETF

##### USD (Dist)

Net asset value	USD'000	141,585	91,411	19,528
Shares in issue		20,185,196	14,071,031	4,071,031
Net asset value per share	USD	7.01	6.50	4.80

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares MSCI World GBP Hedged UCITS ETF (Acc)

##### GBP (Acc)

Net asset value	GBP'000	319,609	327,903	237,692
Shares in issue		3,090,000	3,200,000	2,980,000
Net asset value per share	GBP	103.43	102.47	79.76

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares MSCI World Health Care Sector Advanced UCITS ETF

##### USD (Acc)

Net asset value	USD'000	98,549	134,434	67,591
Shares in issue		19,910,916	25,693,486	13,787,797
Net asset value per share	USD	4.95	5.23	4.90

##### USD (Dist)

Net asset value	USD'000	489,372	584,971	878,528
Shares in issue		70,313,531	79,178,811	125,655,026
Net asset value per share	USD	6.96	7.39	6.99

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares MSCI World Industrials Sector Advanced UCITS ETF

##### USD (Dist)

Net asset value	USD'000	61,820	60,265	23,640
Shares in issue		9,000,000	9,000,000	4,500,000
Net asset value per share	USD	6.87	6.70	5.25

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares MSCI World Information Technology Sector Advanced UCITS ETF

##### USD (Dist)

Net asset value	USD'000	981,203	993,602	362,757
Shares in issue		70,498,748	70,498,748	34,500,000
Net asset value per share	USD	13.92	14.09	10.51

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares MSCI World Materials Sector Advanced UCITS ETF

##### USD (Dist)

Net asset value	USD'000	29,792	27,035	12,713
Shares in issue		6,559,500	6,000,000	3,000,000
Net asset value per share	USD	4.54	4.51	4.24

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares MSCI World Utilities Sector Advanced UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	5,123	-	-
Shares in issue		1,000,000	-	-
Net asset value per share	USD	5.12	-	-

<sup>1</sup> The Fund and share class launched during the financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares Oil &amp; Gas Exploration &amp; Production UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	205,181	318,796	351,675
Shares in issue		8,400,000	11,600,000	13,700,000
Net asset value per share	USD	24.43	27.48	25.67

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares S&amp;P 500 Communication Sector UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	535,827	401,286	165,566
Shares in issue		45,250,000	36,500,000	21,500,000
Net asset value per share	USD	11.84	10.99	7.70

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares S&amp;P 500 Consumer Discretionary Sector UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	701,363	833,079	422,120
Shares in issue		47,000,000	54,500,000	37,250,000
Net asset value per share	USD	14.92	15.29	11.33

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares S&amp;P 500 Consumer Staples Sector UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	496,714	523,264	336,083
Shares in issue		51,250,000	55,500,000	44,000,000
Net asset value per share	USD	9.69	9.43	7.64

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares S&P 500 Energy Sector UCITS ETF

##### USD (Acc)

Net asset value	USD'000	633,249	895,256	883,065
Shares in issue		76,250,000	93,500,000	107,000,000
Net asset value per share	USD	8.30	9.57	8.25

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares S&P 500 EUR Hedged UCITS ETF (Acc)

##### EUR (Acc)

Net asset value	EUR'000	6,760,358	6,613,036	5,495,605
Shares in issue		54,720,000	52,320,000	57,040,000
Net asset value per share	EUR	123.54	126.40	96.35

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares S&P 500 Financials Sector UCITS ETF

##### USD (Acc)

Net asset value	USD'000	2,450,227	2,209,384	978,038
Shares in issue		165,110,000	148,750,000	95,500,000
Net asset value per share	USD	14.84	14.85	10.24

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares S&P 500 GBP Hedged UCITS ETF (Acc)

##### GBP (Acc)

Net asset value	GBP'000	890,142	845,406	636,614
Shares in issue		6,600,000	6,180,000	6,180,000
Net asset value per share	GBP	134.87	136.80	103.01

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares S&P 500 Health Care Sector UCITS ETF

##### EUR Hedged (Dist)

Net asset value	EUR'000	84,356	126,161	108,913
Shares in issue		13,691,892	18,259,321	17,362,268
Net asset value per share	EUR	6.16	6.91	6.27

##### USD (Acc)

Net asset value	USD'000	2,184,020	2,497,327	2,010,807
Shares in issue		207,799,348	215,505,908	197,177,286
Net asset value per share	USD	10.51	11.59	10.20

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares S&P 500 Industrials Sector UCITS ETF

##### USD (Acc)

Net asset value	USD'000	450,973	430,012	208,547
Shares in issue		37,750,000	36,000,000	23,750,000
Net asset value per share	USD	11.95	11.94	8.78

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares S&P 500 Information Technology Sector UCITS ETF

##### USD (Acc)

Net asset value	USD'000	11,302,610	10,115,905	4,805,205
Shares in issue		340,112,000	303,500,000	202,500,000
Net asset value per share	USD	33.23	33.33	23.73

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares S&P 500 Materials Sector UCITS ETF

##### USD (Acc)

Net asset value	USD'000	183,904	179,846	127,754
Shares in issue		19,375,000	17,500,000	14,500,000
Net asset value per share	USD	9.49	10.28	8.81

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares S&P 500 Utilities Sector UCITS ETF

##### USD (Acc)

Net asset value	USD'000	584,040	511,648	269,345
Shares in issue		59,000,000	51,750,000	37,000,000
Net asset value per share	USD	9.90	9.89	7.28

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
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#### iShares S&P U.S. Banks UCITS ETF

##### USD (Acc)

Net asset value	USD'000	509,010	629,506	290,807
Shares in issue		82,103,997	90,310,005	66,668,897
Net asset value per share	USD	6.20	6.97	4.36

##### USD (Dist)

Net asset value	USD'000	9,232	4,089	4,649
Shares in issue		1,972,925	768,964	1,358,427
Net asset value per share	USD	4.68	5.32	3.42

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares Spain Govt Bond UCITS ETF</b>				
<b>EUR (Acc)<sup>1</sup></b>				
Net asset value	EUR'000	19,361	15,190	-
Shares in issue		3,776,810	2,948,652	-
Net asset value per share	EUR	5.13	5.15	-
<b>EUR (Dist)</b>				
Net asset value	EUR'000	602,714	344,190	254,258
Shares in issue		3,916,226	2,202,403	1,732,320
Net asset value per share	EUR	153.90	156.28	146.77
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	1,054	698	890
Shares in issue		196,011	129,109	177,509
Net asset value per share	GBP	5.38	5.41	5.01
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	9,674	10,009	8,993
Shares in issue		1,711,428	1,778,032	1,757,356
Net asset value per share	USD	5.65	5.63	5.12

<sup>1</sup> The share class launched in the prior financial period, hence no comparative data is available.

		As at 31 May 2025	As at 30 November 2024	As at 30 November 2023
<b>iShares US Medical Devices UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	216,508	242,871	153,731
Shares in issue		32,400,000	37,000,000	29,000,000
Net asset value per share	USD	6.68	6.56	5.30

### 10. Exchange rates

The rates of exchange ruling at 31 May 2025 and 30 November 2024 were:

		31 May 2025	30 November 2024
GBP1=	AUD	2.0955	1.9511
	CAD	1.8542	1.7797
	CHF	1.1079	1.1198
	DKK	8.8610	8.9749
	EUR	1.1879	1.2034
	HKD	10.5747	9.8907
	ILS	4.7458	4.6211
	JPY	194.5891	190.8927
	NOK	13.7783	14.0511
	NZD	2.2587	2.1487

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 10. Exchange rates (continued)

		31 May 2025	30 November 2024
	SEK	12.9528	13.8784
	SGD	1.7391	1.7040
	USD	1.3486	1.2711
EUR1=	AUD	1.7640	1.6213
	CAD	1.5609	1.4788
	CHF	0.9327	0.9305
	CZK	24.9596	-
	DKK	7.4594	7.4578
	GBP	0.8418	0.8310
	HKD	8.9021	8.2189
	ILS	3.9951	3.8400
	JPY	163.8109	158.6255
	NOK	11.5990	11.6760
	NZD	1.9014	1.7855
	SEK	10.9040	11.5325
	SGD	1.4640	1.4160
	TRY	44.5492	-
	USD	1.1353	1.0562
JPY1=	EUR	0.0061	0.0063
	USD	0.0069	0.0067
USD1=	AED	3.6730	3.6731
	AUD	1.5539	1.5350
	BRL	5.7321	5.9707
	CAD	1.3750	1.4002
	CHF	0.8216	0.8810
	CLP	945.2650	976.2500
	CNY	7.1958	7.2331
	COP	4,162.9950	4,408.6250
	CZK	21.9860	23.9169
	DKK	6.5708	7.0610
	EGP	49.7200	49.5900
	EUR	0.8809	0.9468
	GBP	0.7415	0.7868
	HKD	7.8416	7.7816
	HUF	355.8688	391.9239
	IDR	16,290.0000	15,845.0000
	ILS	3.5192	3.6357
	INR	85.5750	84.4963
	JPY	144.2950	150.1850
	KRW	1,379.7000	1,395.0500

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 10. Exchange rates (continued)

	31 May 2025	30 November 2024
KWD	0.3069	0.3075
MAD	9.2490	9.9956
MXN	19.4060	20.2590
MYR	4.2565	4.4450
NOK	10.2172	11.0548
NZD	1.6749	1.6905
PHP	55.7950	58.6350
PLN	3.7446	4.0644
QAR	3.6410	3.6410
RUB	78.6250	106.0000
SAR	3.7517	3.7569
SEK	9.6050	10.9189
SGD	1.2896	1.3407
THB	32.8275	34.2975
TRY	39.2418	34.6995
TWD	29.9685	32.4830
ZAR	18.0575	18.0638

The average daily rates of exchange at each financial period end were:

	31 May 2025	30 November 2024
GBP1= EUR	1.1922	1.1774
JPY	192.2649	192.5288
USD	1.2828	1.2783

### 11. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 31 May 2025:

Board of Directors of the Entity	
Manager:	<i>BlackRock Asset Management Ireland Limited</i>
Investment Manager, Promoter and Securities Lending Agent:	<i>BlackRock Advisors (UK) Limited</i>
Sub-Investment Managers:	<i>BlackRock Financial Management, Inc.</i>
	<i>BlackRock Japan Co., Limited</i>
	<i>BlackRock (Singapore) Limited</i>
	<i>BlackRock Asset Management North Asia Limited</i>
	<i>BlackRock Asset Management Deutschland AG</i>
Representative in Switzerland:	<i>BlackRock Asset Management Schweiz AG</i>

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc., a company incorporated in Delaware USA.



# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares France Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Germany Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2025 Term \$ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2025 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2026 Term \$ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2026 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2026 Term € Italy Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2027 Term \$ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2027 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2028 Term \$ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2028 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2029 Term \$ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2029 Term \$ Treasury UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2029 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2030 Term \$ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2030 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2031 Term \$ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2031 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2032 Term \$ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2032 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2033 Term \$ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2033 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2034 Term \$ Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares iBonds Dec 2034 Term € Corp UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Italy Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Spain Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Japan Govt Bond UCITS ETF	BlackRock (Singapore) Limited and BlackRock Japan Co., Limited
iShares Agribusiness UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares EM Dividend UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares EURO STOXX 50 ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares Europe Defence UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Global Aerospace & Defence UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Gold Producers UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI ACWI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Consumer Growth UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Climate Transition Aware UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Climate Transition Aware UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Global Telecommunication Services UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan Climate Transition Aware UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Poland UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Climate Transition Aware UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Climate Transition Aware UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Communication Services Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Energy Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Energy Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World EUR Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Financials Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World GBP Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Health Care Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares MSCI World Industrials Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Information Technology Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Materials Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Utilities Sector Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Oil & Gas Exploration & Production UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Communication Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Consumer Staples Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Energy Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Financials Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Health Care Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Industrials Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Information Technology Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Materials Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Utilities Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P U.S. Banks UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares US Medical Devices UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

The Directors as at 31 May 2025 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
William McKechnie	No	Yes
Padraig Kenny	No	Yes
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes
Manuela Sperandeo	Yes	Yes

Directors' fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relates to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

### Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income on the condensed income statement. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
<b>Investment Company – UCITS authorised in Ireland by CBI</b>	
BlackRock ICS Euro Liquid Environmentally Aware Fund	Annual expense capped at 0.03% of NAV <sup>1</sup>
BlackRock ICS Euro Liquidity Fund	Annual expense capped at 0.03% of NAV <sup>1</sup>
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	Annual expense capped at 0.03% of NAV <sup>1</sup>
BlackRock ICS US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV <sup>1</sup>
iShares MSCI China A UCITS ETF	Annual expense capped at 0.40% of NAV <sup>1</sup>
iShares MSCI India UCITS ETF	Annual expense capped at 0.65% of NAV <sup>1</sup>
iShares MSCI Saudi Arabia Capped UCITS ETF	Annual expense capped at 0.60% of NAV <sup>1</sup>
<b>Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)</b>	
iShares MSCI Brazil UCITS ETF (DE)	Annual expense capped at 0.31% of NAV <sup>1</sup>
<b>BlackRock affiliates</b>	
BlackRock, Inc.	N/A

<sup>1</sup>The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the financial period on the Funds in the Entity that have invested into funds which are

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

#### Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

also managed by the Manager or an affiliate of the Manager:

Fund name	Currency	Management fee rebate	Management fee rebate
		for the financial period ended 31 May 2025 '000	for the financial period ended 31 May 2024 '000
iShares MSCI ACWI UCITS ETF	USD	1,545	1,004

#### Significant investors

As at 31 May 2025 and 30 November 2024, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositories ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depository to the ICSDs and onwards to the participants of the ICSDs.

#### Securities lending

The table below details the securities lending income earned for the financial period ended:

Fund name	Currency	31 May 2025	31 May 2024
		'000	'000
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	EUR	25	74
iShares Agribusiness UCITS ETF	USD	51	121
iShares EM Dividend UCITS ETF	USD	267	217
iShares France Govt Bond UCITS ETF	EUR	83	21
iShares Germany Govt Bond UCITS ETF	EUR	46	35
iShares Global Aerospace & Defence UCITS ETF	USD	5	-
iShares Gold Producers UCITS ETF	USD	321	246
iShares iBonds Dec 2025 Term \$ Corp UCITS ETF	USD	1	-
iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF	USD	2	-
iShares iBonds Dec 2025 Term € Corp UCITS ETF	EUR	2	2
iShares iBonds Dec 2026 Term \$ Corp UCITS ETF	USD	2	-
iShares iBonds Dec 2026 Term € Corp UCITS ETF	EUR	3	8
iShares iBonds Dec 2027 Term \$ Corp UCITS ETF	USD	1	-
iShares iBonds Dec 2027 Term € Corp UCITS ETF	EUR	14	3
iShares iBonds Dec 2028 Term \$ Corp UCITS ETF	USD	5	1
iShares iBonds Dec 2028 Term € Corp UCITS ETF	EUR	90	13
iShares iBonds Dec 2029 Term € Corp UCITS ETF	EUR	5	-
iShares iBonds Dec 2030 Term \$ Corp UCITS ETF	USD	1	-
iShares iBonds Dec 2030 Term € Corp UCITS ETF	EUR	2	-
iShares Italy Govt Bond UCITS ETF	EUR	71	43
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD	1,213	1,237
iShares MSCI ACWI UCITS ETF	USD	2,332	1,368
iShares MSCI EM Consumer Growth UCITS ETF	USD	3	4
iShares MSCI Japan Climate Transition Aware UCITS ETF	USD	3	-
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR	154	174
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP	82	27

# iSHARES V PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

#### Securities lending (continued):

Fund name	Currency	31 May 2025 '000	31 May 2024 '000
iShares MSCI Poland UCITS ETF	USD	43	38
iShares MSCI World Communication Services Sector Advanced UCITS ETF	USD	4	1
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	USD	2	1
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	USD	5	3
iShares MSCI World Energy Sector Advanced UCITS ETF	USD	27	12
iShares MSCI World Energy Sector UCITS ETF	USD	187	161
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR	264	333
iShares MSCI World Financials Sector Advanced UCITS ETF	USD	21	6
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP	19	19
iShares MSCI World Health Care Sector Advanced UCITS ETF	USD	26	53
iShares MSCI World Industrials Sector Advanced UCITS ETF	USD	9	6
iShares MSCI World Information Technology Sector Advanced UCITS ETF	USD	18	5
iShares MSCI World Materials Sector Advanced UCITS ETF	USD	4	1
iShares Oil & Gas Exploration & Production UCITS ETF	USD	98	118
iShares S&P 500 Communication Sector UCITS ETF	USD	5	2
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD	10	4
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD	3	2
iShares S&P 500 Energy Sector UCITS ETF	USD	9	14
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR	151	130
iShares S&P 500 Financials Sector UCITS ETF	USD	21	44
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP	7	9
iShares S&P 500 Health Care Sector UCITS ETF	USD	15	29
iShares S&P 500 Industrials Sector UCITS ETF	USD	7	7
iShares S&P 500 Information Technology Sector UCITS ETF	USD	37	29
iShares S&P 500 Materials Sector UCITS ETF	USD	6	3
iShares S&P 500 Utilities Sector UCITS ETF	USD	9	10
iShares S&P U.S. Banks UCITS ETF	USD	54	40
iShares Spain Govt Bond UCITS ETF	EUR	8	7
iShares US Medical Devices UCITS ETF	USD	11	7

#### Other reimbursements

During the financial period, no Funds within the Entity received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Funds by Central Securities Depositories for delays in security settlements (30 November 2024: Nil).

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (30 November 2024: Nil).

No amounts have been written off in the financial period in respect of amounts due to or from related parties (30 November 2024: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (30 November 2024: Nil).

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 31 May 2025 and 30 November 2024.

13. Subsequent events

On 21 July 2025, the Manager's address was changed from 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland to 3rd Floor, Glencar House, 20 Merrion Road, Dublin 4, D04 C9E2, Ireland.

The following share classes were launched after the financial period end:

Fund name	Share class	Launch date
iShares Japan Govt Bond UCITS ETF	USD Hedged (Dist)	24 June 2025
iShares Japan Govt Bond UCITS ETF	GBP Hedged (Acc)	24 June 2025

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial period ended 31 May 2025.

14. Approval date

The financial statements were approved by the Directors on 29 July 2025.



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
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Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 97.66%)

#### Corporate debt instruments (30 November 2024: 97.66%)

##### Australia (30 November 2024: 1.81%)

EUR	100,000	Australia & New Zealand Banking Group Ltd, 0.75%, 29/09/2026	98	0.05
EUR	100,000	Australia & New Zealand Banking Group Ltd, 3.71%, 31/07/2035	100	0.05
EUR	100,000	Australia & New Zealand Banking Group Ltd, 5.10%, 03/02/2033	105	0.06
EUR	100,000	Australia Pacific Airports Melbourne Pty Ltd, 4.00%, 07/06/2034	103	0.05
EUR	140,000	Commonwealth Bank of Australia, 1.13%, 18/01/2028	135	0.07
EUR	100,000	Goodman Australia Finance Pty Ltd, 4.25%, 03/05/2030	104	0.05
EUR	100,000	Macquarie Group Ltd, 0.35%, 03/03/2028	94	0.05
EUR	150,000	Macquarie Group Ltd, 0.94%, 19/01/2029	140	0.07
EUR	100,000	Macquarie Group Ltd, 4.75%, 23/01/2030	107	0.06
EUR	150,000	National Australia Bank Ltd, 1.38%, 30/08/2028	144	0.07
EUR	100,000	National Australia Bank Ltd, 2.12%, 24/05/2028	99	0.05
EUR	100,000	National Australia Bank Ltd, 3.12%, 28/02/2030	102	0.05
EUR	150,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.45%, 28/03/2029	143	0.07
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 4.12%, 30/04/2036	103	0.05
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033	106	0.06
EUR	170,000	Telstra Group Ltd, 1.38%, 26/03/2029 <sup>^</sup>	162	0.08
EUR	100,000	Telstra Group Ltd, 3.50%, 03/09/2036 <sup>^</sup>	99	0.05
EUR	100,000	Toyota Finance Australia Ltd, 0.44%, 13/01/2028	95	0.05
EUR	100,000	Toyota Finance Australia Ltd, 3.39%, 18/03/2030	102	0.05
EUR	100,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028	98	0.05
EUR	100,000	Transurban Finance Co Pty Ltd, 3.97%, 12/03/2036	101	0.05
EUR	100,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033	104	0.05
EUR	125,000	Vicinity Centres Trust, 1.13%, 07/11/2029	114	0.06
EUR	175,000	Westpac Banking Corp, 1.13%, 05/09/2027	170	0.09
EUR	100,000	Westpac Banking Corp, 1.45%, 17/07/2028	97	0.05
EUR	100,000	Woolworths Group Ltd, 3.75%, 25/10/2032	101	0.05
<b>Total Australia</b>			<b>2,926</b>	<b>1.49</b>

##### Austria (30 November 2024: 1.02%)

EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.50%, 21/01/2032	101	0.05
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027	103	0.05
EUR	100,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030	101	0.05
EUR	100,000	Erste Group Bank AG, 0.10%, 16/11/2028	94	0.05
EUR	100,000	Erste Group Bank AG, 0.13%, 17/05/2028 <sup>^</sup>	93	0.05
EUR	100,000	Erste Group Bank AG, 0.25%, 14/09/2029 <sup>^</sup>	90	0.05
EUR	100,000	Erste Group Bank AG, 0.88%, 13/05/2027	97	0.05
EUR	100,000	Erste Group Bank AG, 3.25%, 26/06/2031	101	0.05
EUR	100,000	Erste Group Bank AG, 3.25%, 27/08/2032	100	0.05
EUR	100,000	Erste Group Bank AG, 4.00%, 15/01/2035	101	0.05
EUR	100,000	Erste Group Bank AG, 4.25%, 30/05/2030	105	0.05
EUR	100,000	Kommunalkredit Austria AG, 4.25%, 01/04/2031	101	0.05
EUR	100,000	Mondi Finance Europe GmbH, 2.37%, 01/04/2028 <sup>^</sup>	99	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
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#### Corporate debt instruments (continued)

##### Austria (continued)

EUR	100,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	97	0.05
EUR	100,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	93	0.05
EUR	100,000	Raiffeisen Bank International AG, 4.50%, 31/05/2030	105	0.05
EUR	100,000	Raiffeisen Bank International AG, 5.25%, 02/01/2035	104	0.05
EUR	100,000	Raiffeisen Bank International AG, 5.75%, 27/01/2028	108	0.06
EUR	200,000	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026	197	0.10
EUR	100,000	UNIQA Insurance Group AG, 2.37%, 09/12/2041	88	0.05
EUR	100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, 4.87%, 15/06/2042	105	0.05
<b>Total Austria</b>			<b>2,183</b>	<b>1.11</b>

##### Belgium (30 November 2024: 1.27%)

EUR	100,000	Ageas SA, 1.88%, 24/11/2051	89	0.05
EUR	100,000	Ageas SA, 3.25%, 02/07/2049	99	0.05
EUR	100,000	Argenta Spaarbank NV, 1.00%, 29/01/2027	97	0.05
EUR	100,000	Argenta Spaarbank NV, 5.37%, 29/11/2027	104	0.05
EUR	100,000	Barry Callebaut Services NV, 4.00%, 14/06/2029 <sup>^</sup>	100	0.05
EUR	100,000	Barry Callebaut Services NV, 4.25%, 19/08/2031	101	0.05
EUR	100,000	Cofinimmo SA, 1.00%, 24/01/2028 <sup>^</sup>	95	0.05
EUR	100,000	Elia Group SA, 3.88%, 11/06/2031	102	0.05
EUR	100,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	101	0.05
EUR	100,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036 <sup>^</sup>	100	0.05
EUR	100,000	Groupe Bruxelles Lambert NV, 4.00%, 15/05/2033	105	0.05
EUR	100,000	KBC Group NV, 0.13%, 14/01/2029	94	0.05
EUR	100,000	KBC Group NV, 0.75%, 21/01/2028	97	0.05
EUR	100,000	KBC Group NV, 3.00%, 25/08/2030 <sup>^</sup>	100	0.05
EUR	100,000	KBC Group NV, 3.50%, 21/01/2032	101	0.05
EUR	200,000	KBC Group NV, 4.37%, 23/11/2027	205	0.11
EUR	100,000	KBC Group NV, 4.37%, 19/04/2030	105	0.06
EUR	100,000	KBC Group NV, 4.37%, 06/12/2031	107	0.06
EUR	100,000	KBC Group NV, 4.75%, 17/04/2035	105	0.05
EUR	100,000	KBC Group NV, 4.87%, 25/04/2033 <sup>^</sup>	104	0.05
EUR	100,000	Lonza Finance International NV, 3.87%, 25/05/2033	103	0.05
EUR	150,000	Lonza Finance International NV, 3.88%, 24/04/2036	152	0.08
EUR	100,000	Solvay SA, 3.88%, 03/04/2028	103	0.05
EUR	100,000	Solvay SA, 4.25%, 03/10/2031	102	0.05
EUR	100,000	VGP NV, 2.25%, 17/01/2030 <sup>^</sup>	92	0.05
<b>Total Belgium</b>			<b>2,663</b>	<b>1.36</b>

##### Canada (30 November 2024: 1.03%)

EUR	125,000	Bank of Montreal, 3.75%, 10/07/2030	128	0.07
EUR	100,000	Bank of Nova Scotia, 0.13%, 04/09/2026	97	0.05
EUR	100,000	Bank of Nova Scotia, 0.25%, 01/11/2028	92	0.05
EUR	100,000	Bank of Nova Scotia, 3.38%, 05/03/2033	99	0.05
EUR	100,000	Bank of Nova Scotia, 3.50%, 17/04/2029	102	0.05
EUR	100,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029	103	0.05
EUR	115,000	Great-West Lifeco Inc, 1.75%, 07/12/2026	114	0.06
EUR	100,000	Magna International Inc, 4.37%, 17/03/2032	105	0.05
EUR	100,000	National Bank of Canada, 3.75%, 02/05/2029	104	0.05
EUR	160,000	Royal Bank of Canada, 2.13%, 26/04/2029	156	0.08
EUR	100,000	Royal Bank of Canada, 3.25%, 22/01/2031	101	0.05
EUR	100,000	Royal Bank of Canada, 4.12%, 05/07/2028	105	0.05



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Canada (continued)</b>				
EUR	156,000	Toronto-Dominion Bank, 0.50%, 18/01/2027	151	0.08
EUR	125,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	119	0.06
EUR	150,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	150	0.08
EUR	100,000	Toronto-Dominion Bank, 3.13%, 03/08/2032	98	0.05
EUR	100,000	Toronto-Dominion Bank, 3.56%, 16/04/2031	102	0.05
EUR	100,000	Toronto-Dominion Bank, 4.03%, 23/01/2036	101	0.05
<b>Total Canada</b>			<b>2,027</b>	<b>1.03</b>
<b>Croatia (30 November 2024: 0.04%)</b>				
EUR	100,000	Erste&Steiermaerkische Banka dd, 0.75%, 06/07/2028	95	0.05
<b>Total Croatia</b>			<b>95</b>	<b>0.05</b>
<b>Cyprus (30 November 2024: 0.00%)</b>				
EUR	100,000	Bank of Cyprus PCL, 5.00%, 02/05/2029	104	0.05
<b>Total Cyprus</b>			<b>104</b>	<b>0.05</b>
<b>Czech Republic (30 November 2024: 0.15%)</b>				
EUR	100,000	Ceska sporitelna AS, 4.57%, 03/07/2031	105	0.06
EUR	100,000	Ceska sporitelna AS, 5.94%, 29/06/2027	103	0.05
EUR	100,000	Raiffeisenbank AS, 4.96%, 05/06/2030	103	0.05
<b>Total Czech Republic</b>			<b>311</b>	<b>0.16</b>
<b>Denmark (30 November 2024: 1.18%)</b>				
EUR	100,000	AP Moller - Maersk AS, 3.75%, 05/03/2032 <sup>^</sup>	103	0.05
EUR	100,000	Danske Bank AS, 3.25%, 14/01/2033	100	0.05
EUR	100,000	Danske Bank AS, 3.87%, 09/01/2032	103	0.05
EUR	100,000	Danske Bank AS, 4.12%, 10/01/2031	106	0.06
EUR	100,000	Danske Bank AS, 4.62%, 14/05/2034	104	0.05
EUR	125,000	Danske Bank AS, 4.75%, 21/06/2030	134	0.07
EUR	150,000	H Lundbeck AS, 0.88%, 14/10/2027	143	0.07
EUR	150,000	ISS Global AS, 1.50%, 31/08/2027	147	0.08
EUR	100,000	Jyske Bank AS, 4.87%, 10/11/2029	106	0.06
EUR	100,000	Jyske Bank AS, 5.00%, 26/10/2028 <sup>^</sup>	105	0.06
EUR	100,000	Jyske Bank AS, 5.12%, 01/05/2035	105	0.05
EUR	100,000	Jyske Bank AS, 5.50%, 16/11/2027	104	0.05
EUR	100,000	Nykredit Realkredit AS, 0.38%, 17/01/2028 <sup>^</sup>	94	0.05
EUR	125,000	Nykredit Realkredit AS, 0.75%, 20/01/2027	121	0.06
EUR	100,000	Nykredit Realkredit AS, 3.38%, 10/01/2030 <sup>^</sup>	101	0.05
EUR	200,000	Nykredit Realkredit AS, 3.63%, 24/07/2030	203	0.10
EUR	100,000	Nykredit Realkredit AS, 3.88%, 05/07/2027	103	0.05
EUR	100,000	Nykredit Realkredit AS, 4.00%, 17/07/2028	103	0.05
EUR	100,000	Nykredit Realkredit AS, 4.62%, 19/01/2029	106	0.06
EUR	100,000	Pandora AS, 4.50%, 10/04/2028 <sup>^</sup>	104	0.05
<b>Total Denmark</b>			<b>2,295</b>	<b>1.17</b>
<b>Finland (30 November 2024: 1.66%)</b>				
EUR	100,000	Balder Finland Oyj, 1.00%, 18/01/2027	97	0.05
EUR	100,000	Balder Finland Oyj, 1.00%, 20/01/2029	92	0.05
EUR	100,000	Balder Finland Oyj, 1.38%, 24/05/2030	89	0.05
EUR	100,000	Elisa Oyj, 4.00%, 27/01/2029	104	0.05
EUR	100,000	Huhtamaki Oyj, 5.12%, 24/11/2028	106	0.05
EUR	100,000	Kojamo Oyj, 3.87%, 12/03/2032	98	0.05
EUR	125,000	Metso Oyj, 0.88%, 26/05/2028	118	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Finland (continued)</b>				
EUR	100,000	Nokia Oyj, 3.12%, 15/05/2028 <sup>^</sup>	101	0.05
EUR	100,000	Nordea Bank Abp, 0.50%, 14/05/2027	97	0.05
EUR	175,000	Nordea Bank Abp, 0.50%, 02/11/2028	163	0.08
EUR	125,000	Nordea Bank Abp, 0.63%, 18/08/2031	122	0.06
EUR	100,000	Nordea Bank Abp, 1.13%, 27/09/2027	97	0.05
EUR	100,000	Nordea Bank Abp, 2.75%, 02/05/2030	100	0.05
EUR	100,000	Nordea Bank Abp, 2.88%, 24/08/2032	97	0.05
EUR	100,000	Nordea Bank Abp, 3.37%, 11/06/2029	103	0.05
EUR	150,000	Nordea Bank Abp, 3.62%, 15/03/2034	152	0.08
EUR	100,000	Nordea Bank Abp, 4.12%, 05/05/2028	104	0.05
EUR	100,000	Nordea Bank Abp, 4.12%, 29/05/2035	103	0.05
EUR	100,000	OP Corporate Bank Plc, 0.38%, 08/12/2028	92	0.05
EUR	100,000	OP Corporate Bank Plc, 0.60%, 18/01/2027	97	0.05
EUR	100,000	OP Corporate Bank Plc, 0.63%, 12/11/2029	90	0.05
EUR	100,000	OP Corporate Bank Plc, 3.62%, 28/01/2035	100	0.05
EUR	125,000	Sampo Oyj, 2.50%, 03/09/2052	113	0.06
EUR	200,000	Stora Enso Oyj, 2.50%, 21/03/2028 <sup>^</sup>	199	0.10
EUR	150,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	137	0.07
EUR	100,000	UPM-Kymmene Oyj, 3.37%, 29/08/2034 <sup>^</sup>	99	0.05
<b>Total Finland</b>			<b>2,870</b>	<b>1.46</b>
<b>France (30 November 2024: 20.46%)</b>				
EUR	100,000	Accor SA, 3.50%, 04/03/2033	98	0.05
EUR	100,000	Air Liquide Finance SA, 0.38%, 27/05/2031	87	0.04
EUR	100,000	Air Liquide Finance SA, 1.25%, 13/06/2028	96	0.05
EUR	100,000	Air Liquide Finance SA, 3.37%, 29/05/2034	102	0.05
EUR	100,000	Air Liquide Finance SA, 3.50%, 21/03/2035	102	0.05
EUR	100,000	Alstom SA, 0.00%, 11/01/2029	90	0.05
EUR	100,000	Alstom SA, 0.25%, 14/10/2026	97	0.05
EUR	100,000	Altarea SCA, 1.75%, 16/01/2030	89	0.05
EUR	100,000	APRR SA, 1.25%, 18/01/2028	97	0.05
EUR	100,000	APRR SA, 1.50%, 17/01/2033	88	0.05
EUR	100,000	APRR SA, 1.63%, 13/01/2032	92	0.05
EUR	100,000	APRR SA, 1.88%, 06/01/2031	94	0.05
EUR	100,000	APRR SA, 3.12%, 24/01/2030	101	0.05
EUR	100,000	Arkema SA, 0.13%, 14/10/2026	97	0.05
EUR	100,000	Arkema SA, 1.50%, 20/04/2027	98	0.05
EUR	100,000	Arkema SA, 3.50%, 23/01/2031	102	0.05
EUR	100,000	Arkema SA, 4.25%, 20/05/2030	106	0.05
EUR	100,000	Arval Service Lease SA, 4.00%, 22/09/2026	102	0.05
EUR	100,000	Autoroutes du Sud de la France SA, 1.38%, 22/01/2030	94	0.05
EUR	100,000	Autoroutes du Sud de la France SA, 1.38%, 21/02/2031	92	0.05
EUR	100,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	97	0.05
EUR	100,000	Autoroutes du Sud de la France SA, 3.25%, 19/01/2033	100	0.05
EUR	100,000	AXA SA, 0.00%, 24/07/2055	100	0.05
EUR	100,000	AXA SA, 1.38%, 07/10/2041 <sup>^</sup>	88	0.05
EUR	100,000	AXA SA, 1.88%, 10/07/2042	88	0.05
EUR	100,000	AXA SA, 3.25%, 28/05/2049	100	0.05
EUR	100,000	AXA SA, 3.37%, 31/05/2034	101	0.05
EUR	200,000	AXA SA, 3.37%, 06/07/2047	202	0.10
EUR	100,000	AXA SA, 3.75%, 12/10/2030 <sup>^</sup>	104	0.05

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
France (continued)				
EUR	125,000	AXA SA, 4.25%, 10/03/2043	127	0.07
EUR	100,000	AXA SA, 5.50%, 11/07/2043	110	0.06
EUR	100,000	Ayvens SA, 3.87%, 22/02/2027	102	0.05
EUR	100,000	Ayvens SA, 3.87%, 24/01/2028	103	0.05
EUR	100,000	Ayvens SA, 3.87%, 16/07/2029	103	0.05
EUR	100,000	Ayvens SA, 4.00%, 24/01/2031^	104	0.05
EUR	100,000	Ayvens SA, 4.37%, 23/11/2026	102	0.05
EUR	100,000	Ayvens SA, 4.87%, 06/10/2028	106	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	95	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028^	93	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	93	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027	96	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	93	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	86	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030	90	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	85	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	98	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	91	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	96	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	97	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.88%, 04/11/2026	99	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	95	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027	100	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.63%, 06/11/2029	98	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027	102	0.05
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031	201	0.10
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	103	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.50%, 07/05/2035	99	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032	102	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.62%, 07/03/2035^	99	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033	103	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034	102	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028	104	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	104	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
France (continued)				
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.87%, 16/06/2032	101	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	105	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 15/01/2035	101	0.05
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029	210	0.11
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030	106	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.12%, 14/06/2033	105	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030	105	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034	102	0.05
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	215	0.11
EUR	100,000	Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033	108	0.06
EUR	100,000	BNP Paribas SA, 0.00%, 06/05/2030	100	0.05
EUR	100,000	BNP Paribas SA, 0.13%, 04/09/2026	97	0.05
EUR	200,000	BNP Paribas SA, 0.50%, 19/02/2028	193	0.10
EUR	100,000	BNP Paribas SA, 0.50%, 30/05/2028	96	0.05
EUR	100,000	BNP Paribas SA, 0.50%, 01/09/2028	95	0.05
EUR	100,000	BNP Paribas SA, 0.50%, 19/01/2030^	92	0.05
EUR	100,000	BNP Paribas SA, 0.63%, 03/12/2032	81	0.04
EUR	200,000	BNP Paribas SA, 0.88%, 11/07/2030	183	0.09
EUR	100,000	BNP Paribas SA, 0.88%, 31/08/2033	93	0.05
EUR	100,000	BNP Paribas SA, 1.13%, 11/06/2026	99	0.05
EUR	100,000	BNP Paribas SA, 1.13%, 17/04/2029	95	0.05
EUR	100,000	BNP Paribas SA, 1.13%, 15/01/2032	97	0.05
EUR	100,000	BNP Paribas SA, 1.38%, 28/05/2029	94	0.05
EUR	100,000	BNP Paribas SA, 1.50%, 23/05/2028^	97	0.05
EUR	100,000	BNP Paribas SA, 1.50%, 25/05/2028	97	0.05
EUR	100,000	BNP Paribas SA, 1.63%, 02/07/2031^	90	0.05
EUR	100,000	BNP Paribas SA, 2.10%, 07/04/2032	92	0.05
EUR	175,000	BNP Paribas SA, 2.25%, 11/01/2027^	174	0.09
EUR	100,000	BNP Paribas SA, 2.50%, 31/03/2032	99	0.05
EUR	100,000	BNP Paribas SA, 2.75%, 25/07/2028	100	0.05
EUR	100,000	BNP Paribas SA, 2.87%, 01/10/2026	100	0.05
EUR	200,000	BNP Paribas SA, 3.58%, 15/01/2031	203	0.10
EUR	100,000	BNP Paribas SA, 3.62%, 01/09/2029	103	0.05
EUR	100,000	BNP Paribas SA, 3.87%, 10/01/2031	104	0.05
EUR	200,000	BNP Paribas SA, 3.94%, 18/02/2037	199	0.10
EUR	200,000	BNP Paribas SA, 3.98%, 06/05/2036	203	0.10
EUR	100,000	BNP Paribas SA, 4.04%, 10/01/2032	103	0.05
EUR	200,000	BNP Paribas SA, 4.09%, 13/02/2034^	207	0.11
EUR	100,000	BNP Paribas SA, 4.12%, 26/09/2032	106	0.05
EUR	100,000	BNP Paribas SA, 4.12%, 24/05/2033^	107	0.06
EUR	100,000	BNP Paribas SA, 4.16%, 28/08/2034	102	0.05
EUR	100,000	BNP Paribas SA, 4.25%, 13/04/2031	105	0.05
EUR	100,000	BNP Paribas SA, 4.37%, 13/01/2029	104	0.05
EUR	100,000	BNP Paribas SA, 4.75%, 13/11/2032	107	0.06
EUR	100,000	Bouygues SA, 0.50%, 11/02/2030	90	0.05
EUR	100,000	Bouygues SA, 1.13%, 24/07/2028	96	0.05

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
France (continued)				
EUR	100,000	Bouygues SA, 2.25%, 29/06/2029	98	0.05
EUR	100,000	Bouygues SA, 3.25%, 30/06/2037	97	0.05
EUR	100,000	Bouygues SA, 3.87%, 17/07/2031	104	0.05
EUR	100,000	Bouygues SA, 4.62%, 07/06/2032	109	0.06
EUR	100,000	Bouygues SA, 5.37%, 30/06/2042	115	0.06
EUR	100,000	BPCE SA, 0.01%, 14/01/2027	96	0.05
EUR	100,000	BPCE SA, 0.25%, 14/01/2031	86	0.04
EUR	100,000	BPCE SA, 0.50%, 24/02/2027	97	0.05
EUR	100,000	BPCE SA, 0.50%, 14/01/2028	97	0.05
EUR	100,000	BPCE SA, 0.63%, 15/01/2030	91	0.05
EUR	100,000	BPCE SA, 0.75%, 03/03/2031 <sup>^</sup>	87	0.05
EUR	100,000	BPCE SA, 1.00%, 05/10/2028	95	0.05
EUR	100,000	BPCE SA, 1.00%, 14/01/2032	85	0.04
EUR	100,000	BPCE SA, 1.75%, 26/04/2027	99	0.05
EUR	100,000	BPCE SA, 1.75%, 02/02/2034	94	0.05
EUR	100,000	BPCE SA, 2.25%, 02/03/2032 <sup>^</sup>	98	0.05
EUR	100,000	BPCE SA, 2.38%, 26/04/2032	95	0.05
EUR	200,000	BPCE SA, 3.50%, 25/01/2028	205	0.11
EUR	100,000	BPCE SA, 3.87%, 11/01/2029	103	0.05
EUR	200,000	BPCE SA, 3.87%, 25/01/2036	205	0.11
EUR	100,000	BPCE SA, 3.87%, 26/02/2036	100	0.05
EUR	100,000	BPCE SA, 4.00%, 29/11/2032	105	0.05
EUR	200,000	BPCE SA, 4.00%, 20/01/2034	203	0.10
EUR	100,000	BPCE SA, 4.12%, 08/03/2033	103	0.05
EUR	100,000	BPCE SA, 4.25%, 11/01/2035	103	0.05
EUR	200,000	BPCE SA, 4.37%, 13/07/2028	209	0.11
EUR	100,000	BPCE SA, 4.50%, 13/01/2033	105	0.05
EUR	100,000	BPCE SA, 4.62%, 02/03/2030	106	0.05
EUR	100,000	BPCE SA, 4.87%, 26/02/2036	105	0.05
EUR	100,000	BPCE SA, 5.75%, 01/06/2033	107	0.06
EUR	100,000	Bureau Veritas SA, 3.50%, 22/05/2036 <sup>^</sup>	100	0.05
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	94	0.05
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.37%, 24/09/2028	100	0.05
EUR	100,000	Capgemini SE, 1.75%, 18/04/2028	98	0.05
EUR	100,000	Capgemini SE, 2.00%, 15/04/2029 <sup>^</sup>	97	0.05
EUR	100,000	Capgemini SE, 2.38%, 15/04/2032	95	0.05
EUR	100,000	Carmila SA, 3.87%, 25/01/2032	100	0.05
EUR	100,000	Carrefour Banque SA, 4.08%, 05/05/2027	102	0.05
EUR	100,000	Carrefour SA, 1.00%, 17/05/2027	97	0.05
EUR	100,000	Carrefour SA, 1.88%, 30/10/2026	99	0.05
EUR	100,000	Carrefour SA, 2.63%, 15/12/2027 <sup>^</sup>	100	0.05
EUR	100,000	Carrefour SA, 3.75%, 10/10/2030	103	0.05
EUR	100,000	Carrefour SA, 4.12%, 12/10/2028	104	0.05
EUR	100,000	Carrefour SA, 4.37%, 14/11/2031 <sup>^</sup>	105	0.05
EUR	100,000	Cie de Saint-Gobain SA, 1.13%, 23/03/2026	99	0.05
EUR	100,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	98	0.05
EUR	100,000	Cie de Saint-Gobain SA, 1.88%, 21/09/2028	98	0.05
EUR	100,000	Cie de Saint-Gobain SA, 1.88%, 15/03/2031	94	0.05
EUR	100,000	Cie de Saint-Gobain SA, 2.13%, 10/06/2028 <sup>^</sup>	99	0.05
EUR	100,000	Cie de Saint-Gobain SA, 2.75%, 04/04/2028	100	0.05
EUR	100,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029 <sup>^</sup>	102	0.05
EUR	100,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	102	0.05
EUR	100,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	103	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
France (continued)				
EUR	100,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034	101	0.05
EUR	100,000	Cie de Saint-Gobain SA, 3.62%, 09/08/2036	99	0.05
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032	80	0.04
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027	99	0.05
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038	89	0.05
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 3.12%, 16/05/2031	101	0.05
EUR	100,000	Coface SA, 6.00%, 22/09/2032 <sup>^</sup>	112	0.06
EUR	100,000	Cofiroute SA, 1.00%, 19/05/2031	89	0.05
EUR	100,000	Cofiroute SA, 1.13%, 13/10/2027	97	0.05
EUR	100,000	Cofiroute SA, 3.12%, 06/03/2033	99	0.05
EUR	100,000	Covivio SA, 1.13%, 17/09/2031	88	0.05
EUR	100,000	Covivio SA, 2.38%, 20/02/2028 <sup>^</sup>	101	0.05
EUR	100,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	88	0.05
EUR	100,000	Credit Agricole Assurances SA, 2.00%, 17/07/2030	93	0.05
EUR	100,000	Credit Agricole Assurances SA, 2.62%, 29/01/2048	98	0.05
EUR	100,000	Credit Agricole Assurances SA, 4.75%, 27/09/2048	104	0.05
EUR	100,000	Credit Agricole Assurances SA, 5.87%, 25/10/2033	112	0.06
EUR	100,000	Credit Agricole SA, 0.13%, 09/12/2027	94	0.05
EUR	100,000	Credit Agricole SA, 0.38%, 20/04/2028	94	0.05
EUR	100,000	Credit Agricole SA, 0.50%, 21/09/2029	93	0.05
EUR	100,000	Credit Agricole SA, 0.63%, 12/01/2028	97	0.05
EUR	100,000	Credit Agricole SA, 0.88%, 14/01/2032	86	0.04
EUR	100,000	Credit Agricole SA, 1.00%, 03/07/2029 <sup>^</sup>	94	0.05
EUR	100,000	Credit Agricole SA, 1.13%, 24/02/2029	95	0.05
EUR	100,000	Credit Agricole SA, 1.13%, 12/07/2032	86	0.04
EUR	100,000	Credit Agricole SA, 1.38%, 03/05/2027	98	0.05
EUR	100,000	Credit Agricole SA, 1.75%, 05/03/2029	96	0.05
EUR	200,000	Credit Agricole SA, 1.88%, 20/12/2026	199	0.10
EUR	100,000	Credit Agricole SA, 2.00%, 25/03/2029	97	0.05
EUR	200,000	Credit Agricole SA, 2.50%, 29/08/2029 <sup>^</sup>	199	0.10
EUR	100,000	Credit Agricole SA, 2.50%, 22/04/2034	92	0.05
EUR	173,000	Credit Agricole SA, 2.62%, 17/03/2027	173	0.09
EUR	100,000	Credit Agricole SA, 3.12%, 26/01/2029	101	0.05
EUR	100,000	Credit Agricole SA, 3.12%, 26/02/2032 <sup>^</sup>	100	0.05
EUR	100,000	Credit Agricole SA, 3.37%, 28/07/2027	102	0.05
EUR	100,000	Credit Agricole SA, 3.50%, 26/09/2034	99	0.05
EUR	100,000	Credit Agricole SA, 3.75%, 23/01/2031	103	0.05
EUR	100,000	Credit Agricole SA, 3.75%, 22/01/2034	103	0.05
EUR	200,000	Credit Agricole SA, 3.87%, 20/04/2031	210	0.11
EUR	100,000	Credit Agricole SA, 3.87%, 28/11/2034	104	0.05
EUR	100,000	Credit Agricole SA, 4.00%, 18/01/2033	105	0.05
EUR	100,000	Credit Agricole SA, 4.12%, 07/03/2030	106	0.05
EUR	100,000	Credit Agricole SA, 4.12%, 18/03/2035	102	0.05
EUR	100,000	Credit Agricole SA, 4.12%, 26/02/2036	104	0.05
EUR	100,000	Credit Agricole SA, 4.37%, 27/11/2033	106	0.05
EUR	100,000	Credit Agricole SA, 4.37%, 15/04/2036	102	0.05
EUR	100,000	Credit Agricole SA, 5.50%, 28/08/2033	107	0.06
EUR	100,000	Credit Mutuel Arkea SA, 0.75%, 18/01/2030	91	0.05
EUR	100,000	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	97	0.05
EUR	100,000	Credit Mutuel Arkea SA, 0.88%, 25/10/2031	86	0.04
EUR	100,000	Credit Mutuel Arkea SA, 0.88%, 11/03/2033	82	0.04

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
France (continued)				
EUR	100,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026	101	0.05
EUR	100,000	Credit Mutuel Arkea SA, 3.37%, 19/09/2027	102	0.05
EUR	100,000	Credit Mutuel Arkea SA, 3.62%, 03/10/2033	102	0.05
EUR	100,000	Credit Mutuel Arkea SA, 4.12%, 02/04/2031	106	0.05
EUR	100,000	Credit Mutuel Arkea SA, 4.12%, 01/02/2034	105	0.05
EUR	100,000	Credit Mutuel Arkea SA, 4.81%, 15/05/2035	104	0.05
EUR	100,000	Danone SA, 0.40%, 10/06/2029	92	0.05
EUR	100,000	Danone SA, 0.52%, 09/11/2030	88	0.05
EUR	200,000	Danone SA, 1.21%, 03/11/2028 <sup>^</sup>	191	0.10
EUR	100,000	Danone SA, 3.44%, 07/04/2033	101	0.05
EUR	100,000	Danone SA, 3.47%, 22/05/2031	103	0.05
EUR	100,000	Danone SA, 3.48%, 03/05/2030	103	0.05
EUR	100,000	Danone SA, 3.71%, 13/11/2029	104	0.05
EUR	100,000	Dassault Systemes SE, 0.13%, 16/09/2026 <sup>^</sup>	97	0.05
EUR	100,000	Dassault Systemes SE, 0.38%, 16/09/2029	90	0.05
EUR	100,000	Edenred SE, 1.38%, 18/06/2029	95	0.05
EUR	100,000	Edenred SE, 3.25%, 27/08/2030	100	0.05
EUR	100,000	Edenred SE, 3.62%, 13/12/2026	102	0.05
EUR	100,000	Edenred SE, 3.62%, 13/06/2031 <sup>^</sup>	101	0.05
EUR	100,000	Elis SA, 1.63%, 03/04/2028 <sup>^</sup>	97	0.05
EUR	100,000	Elis SA, 4.12%, 24/05/2027	102	0.05
EUR	200,000	EssilorLuxottica SA, 0.38%, 27/11/2027	190	0.10
EUR	100,000	EssilorLuxottica SA, 0.50%, 05/06/2028	94	0.05
EUR	100,000	EssilorLuxottica SA, 2.87%, 05/03/2029	101	0.05
EUR	100,000	EssilorLuxottica SA, 3.00%, 05/03/2032	100	0.05
EUR	100,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	99	0.05
EUR	100,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	95	0.05
EUR	100,000	Gecina SA, 0.88%, 25/01/2033	84	0.04
EUR	100,000	Gecina SA, 0.88%, 30/06/2036 <sup>^</sup>	75	0.04
EUR	100,000	Gecina SA, 1.38%, 26/01/2028	97	0.05
EUR	100,000	Gecina SA, 1.63%, 14/03/2030	94	0.05
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 3.75%, 30/04/2029	102	0.05
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 5.00%, 30/10/2044	104	0.05
EUR	100,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	93	0.05
EUR	100,000	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031	91	0.05
EUR	100,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	100	0.05
EUR	100,000	Holding d'Infrastructures de Transport SASU, 3.37%, 21/04/2029	101	0.05
EUR	100,000	HSBC Continental Europe SA, 0.10%, 03/09/2027	95	0.05
EUR	100,000	HSBC Continental Europe SA, 1.38%, 04/09/2028	97	0.05
EUR	100,000	ICADE, 0.63%, 18/01/2031	85	0.04
EUR	100,000	Imerys SA, 1.50%, 15/01/2027	98	0.05
EUR	100,000	JCDecaux SE, 1.63%, 07/02/2030 <sup>^</sup>	93	0.05
EUR	100,000	JCDecaux SE, 2.62%, 24/04/2028	100	0.05
EUR	100,000	Kering SA, 0.75%, 13/05/2028	94	0.05
EUR	100,000	Kering SA, 1.88%, 05/05/2030 <sup>^</sup>	95	0.05
EUR	100,000	Kering SA, 3.12%, 27/11/2029	100	0.05
EUR	100,000	Kering SA, 3.37%, 11/03/2032	99	0.05
EUR	100,000	Kering SA, 3.62%, 05/09/2027	102	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
France (continued)				
EUR	200,000	Kering SA, 3.62%, 05/09/2031	203	0.10
EUR	100,000	Kering SA, 3.62%, 11/03/2036 <sup>^</sup>	97	0.05
EUR	100,000	Kering SA, 3.87%, 05/09/2035 <sup>^</sup>	99	0.05
EUR	100,000	Klepierre SA, 0.88%, 17/02/2031	88	0.05
EUR	100,000	Klepierre SA, 1.38%, 16/02/2027	98	0.05
EUR	100,000	Klepierre SA, 1.63%, 13/12/2032 <sup>^</sup>	90	0.05
EUR	100,000	Klepierre SA, 3.87%, 23/09/2033	102	0.05
EUR	100,000	Legrand SA, 0.63%, 24/06/2028	95	0.05
EUR	100,000	Legrand SA, 0.75%, 20/05/2030 <sup>^</sup>	91	0.05
EUR	100,000	Legrand SA, 3.50%, 26/06/2034	101	0.05
EUR	100,000	Legrand SA, 3.62%, 19/03/2035	102	0.05
EUR	100,000	L'Oreal SA, 0.88%, 29/06/2026	99	0.05
EUR	100,000	L'Oreal SA, 2.50%, 06/11/2027	100	0.05
EUR	100,000	L'Oreal SA, 2.87%, 19/05/2028	101	0.05
EUR	100,000	L'Oreal SA, 2.87%, 06/11/2031	101	0.05
EUR	100,000	L'Oreal SA, 3.37%, 23/01/2027	102	0.05
EUR	100,000	Mercialys SA, 2.50%, 28/02/2029	97	0.05
EUR	100,000	Nerval SAS, 3.62%, 20/07/2028	101	0.05
EUR	100,000	Orange SA, 0.00%, 29/06/2026	98	0.05
EUR	100,000	Orange SA, 0.00%, 04/09/2026	97	0.05
EUR	100,000	Orange SA, 0.50%, 04/09/2032	83	0.04
EUR	100,000	Orange SA, 0.63%, 16/12/2033	81	0.04
EUR	100,000	Orange SA, 0.75%, 29/06/2034	80	0.04
EUR	100,000	Orange SA, 0.88%, 03/02/2027	98	0.05
EUR	100,000	Orange SA, 1.20%, 11/07/2034	82	0.04
EUR	100,000	Orange SA, 1.25%, 07/07/2027	98	0.05
EUR	100,000	Orange SA, 1.38%, 20/03/2028	97	0.05
EUR	100,000	Orange SA, 1.38%, <sup>^</sup> / <sub>#</sub>	92	0.05
EUR	100,000	Orange SA, 1.63%, 07/04/2032	91	0.05
EUR	100,000	Orange SA, 1.88%, 12/09/2030	95	0.05
EUR	100,000	Orange SA, 2.00%, 15/01/2029	98	0.05
EUR	100,000	Orange SA, 2.75%, 19/05/2029	100	0.05
EUR	100,000	Orange SA, 3.62%, 16/11/2031	104	0.05
EUR	100,000	Orange SA, 4.50%, <sup>#</sup>	102	0.05
EUR	100,000	Orange SA, 5.00%, <sup>#</sup>	102	0.05
EUR	200,000	Orange SA, 5.37%, <sup>#</sup>	213	0.11
EUR	150,000	Orange SA, 8.12%, 28/01/2033	200	0.10
EUR	100,000	SANEF SA, 0.95%, 19/10/2028	93	0.05
EUR	100,000	Sanofi SA, 0.50%, 13/01/2027	97	0.05
EUR	100,000	Sanofi SA, 0.88%, 21/03/2029	94	0.05
EUR	100,000	Sanofi SA, 1.25%, 06/04/2029	95	0.05
EUR	200,000	Sanofi SA, 1.38%, 21/03/2030	189	0.10
EUR	100,000	Sanofi SA, 1.50%, 01/04/2030 <sup>^</sup>	95	0.05
EUR	200,000	Sanofi SA, 1.75%, 10/09/2026	199	0.10
EUR	100,000	Sanofi SA, 1.88%, 21/03/2038	85	0.04
EUR	100,000	Schneider Electric SE, 1.38%, 21/06/2027	98	0.05
EUR	100,000	Schneider Electric SE, 1.50%, 15/01/2028	98	0.05
EUR	100,000	Schneider Electric SE, 3.00%, 03/09/2030	101	0.05
EUR	100,000	Schneider Electric SE, 3.12%, 13/10/2029	102	0.05
EUR	100,000	Schneider Electric SE, 3.25%, 09/11/2027	102	0.05
EUR	100,000	Schneider Electric SE, 3.25%, 10/10/2035	99	0.05
EUR	100,000	Schneider Electric SE, 3.37%, 03/09/2036	100	0.05
EUR	100,000	Schneider Electric SE, 3.50%, 09/11/2032	103	0.05



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
France (continued)				
EUR	100,000	SCOR SE, 1.38%, 17/09/2051 <sup>^</sup>	87	0.05
EUR	100,000	Societe Generale SA, 0.13%, 18/02/2028	94	0.05
EUR	100,000	Societe Generale SA, 0.25%, 08/07/2027	96	0.05
EUR	100,000	Societe Generale SA, 0.50%, 12/06/2029	93	0.05
EUR	100,000	Societe Generale SA, 0.63%, 02/12/2027	97	0.05
EUR	200,000	Societe Generale SA, 0.75%, 25/01/2027	195	0.10
EUR	100,000	Societe Generale SA, 0.88%, 22/09/2028	96	0.05
EUR	100,000	Societe Generale SA, 1.13%, 30/06/2031 <sup>^</sup>	98	0.05
EUR	100,000	Societe Generale SA, 1.25%, 12/06/2030 <sup>^</sup>	91	0.05
EUR	100,000	Societe Generale SA, 1.75%, 22/03/2029	96	0.05
EUR	100,000	Societe Generale SA, 2.13%, 27/09/2028	98	0.05
EUR	100,000	Societe Generale SA, 2.63%, 30/05/2029	100	0.05
EUR	100,000	Societe Generale SA, 3.00%, 12/02/2027	101	0.05
EUR	100,000	Societe Generale SA, 3.62%, 13/11/2030	101	0.05
EUR	100,000	Societe Generale SA, 3.75%, 15/07/2031	101	0.05
EUR	100,000	Societe Generale SA, 3.75%, 17/05/2035	99	0.05
EUR	100,000	Societe Generale SA, 4.00%, 16/11/2027	104	0.05
EUR	100,000	Societe Generale SA, 4.12%, 02/06/2027	103	0.05
EUR	100,000	Societe Generale SA, 4.12%, 21/11/2028	105	0.05
EUR	100,000	Societe Generale SA, 4.12%, 14/05/2036	101	0.05
EUR	200,000	Societe Generale SA, 4.25%, 28/09/2026	205	0.11
EUR	100,000	Societe Generale SA, 4.25%, 06/12/2030	104	0.05
EUR	200,000	Societe Generale SA, 4.25%, 16/11/2032	215	0.11
EUR	100,000	Societe Generale SA, 4.75%, 28/09/2029	105	0.05
EUR	100,000	Societe Generale SA, 4.87%, 21/11/2031	107	0.06
EUR	100,000	Societe Generale SA, 5.62%, 02/06/2033 <sup>^</sup>	110	0.06
EUR	100,000	Sodexo SA, 0.75%, 14/04/2027	97	0.05
EUR	100,000	Sodexo SA, 1.00%, 27/04/2029	94	0.05
EUR	100,000	Sodexo SA, 2.50%, 24/06/2026	100	0.05
EUR	100,000	Sogecap SA, 5.00%, 03/04/2045 <sup>^</sup>	102	0.05
EUR	100,000	Teleperformance SE, 0.25%, 26/11/2027 <sup>^</sup>	94	0.05
EUR	100,000	Teleperformance SE, 5.75%, 22/11/2031 <sup>^</sup>	108	0.06
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	96	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.88%, 29/03/2032	84	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027	98	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	98	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030	92	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033	84	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028	97	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029	95	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.88%, 15/01/2031	92	0.05
EUR	150,000	Unibail-Rodamco-Westfield SE, 2.00%, 28/04/2036	124	0.06
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.25%, 14/05/2038 <sup>^</sup>	82	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.62%, 09/04/2030	98	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029 <sup>^</sup>	101	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	99	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 4.12%, 11/12/2030 <sup>^</sup>	103	0.05
EUR	100,000	Veolia Environnement SA, 0.00%, 09/06/2026 <sup>^</sup>	98	0.05
EUR	100,000	Veolia Environnement SA, 0.00%, 14/01/2027	96	0.05
EUR	100,000	Veolia Environnement SA, 0.50%, 14/10/2031	85	0.04
EUR	100,000	Veolia Environnement SA, 0.66%, 15/01/2031	88	0.05
EUR	100,000	Veolia Environnement SA, 1.25%, 02/04/2027	98	0.05
EUR	100,000	Veolia Environnement SA, 1.25%, 15/04/2028 <sup>^</sup>	96	0.05
EUR	100,000	Veolia Environnement SA, 1.25%, 19/05/2028	96	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
France (continued)				
EUR	100,000	Veolia Environnement SA, 1.25%, 14/05/2035	81	0.04
EUR	100,000	Veolia Environnement SA, 1.50%, 30/11/2026	99	0.05
EUR	100,000	Veolia Environnement SA, 1.94%, 07/01/2030	96	0.05
EUR	100,000	Veolia Environnement SA, 3.57%, 09/09/2034	101	0.05
EUR	50,000	Veolia Environnement SA, 6.12%, 25/11/2033	60	0.03
EUR	100,000	Verallia SA, 1.63%, 14/05/2028	99	0.05
EUR	100,000	Verallia SA, 3.87%, 04/11/2032	100	0.05
EUR	100,000	Vinci SA, 1.63%, 18/01/2029 <sup>^</sup>	97	0.05
EUR	100,000	Vinci SA, 1.75%, 26/09/2030	95	0.05
EUR	100,000	Vinci SA, 3.37%, 17/10/2032	101	0.05
EUR	100,000	Wendel SE, 1.38%, 18/01/2034	82	0.04
EUR	100,000	Wendel SE, 2.50%, 09/02/2027	100	0.05
EUR	100,000	Worldline SA, 0.88%, 30/06/2027 <sup>^</sup>	94	0.05
EUR	100,000	Worldline SA, 4.12%, 12/09/2028 <sup>^</sup>	98	0.05
EUR	100,000	WPP Finance SA, 2.25%, 22/09/2026	99	0.05
EUR	100,000	WPP Finance SA, 2.38%, 19/05/2027	100	0.05
Total France			40,481	20.61
Germany (30 November 2024: 8.83%)				
EUR	100,000	Aareal Bank AG, 0.25%, 23/11/2027 <sup>^</sup>	93	0.05
EUR	100,000	adidas AG, 0.00%, 05/10/2028 <sup>^</sup>	92	0.05
EUR	100,000	adidas AG, 3.12%, 21/11/2029 <sup>^</sup>	102	0.05
EUR	100,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028 <sup>^</sup>	94	0.05
EUR	100,000	Allianz SE, 1.30%, 25/09/2049	92	0.05
EUR	100,000	Allianz SE, 3.10%, 06/07/2047	100	0.05
EUR	100,000	Allianz SE, 4.25%, 05/07/2052	103	0.05
EUR	100,000	Allianz SE, 4.43%, 25/07/2055	102	0.05
EUR	100,000	Allianz SE, 4.60%, 07/09/2038 <sup>^</sup>	104	0.05
EUR	100,000	Allianz SE, 4.85%, 26/07/2054	106	0.05
EUR	100,000	Allianz SE, 5.82%, 25/07/2053	112	0.06
EUR	100,000	Berlin Hyp AG, 0.38%, 25/01/2027	97	0.05
EUR	100,000	Berlin Hyp AG, 0.50%, 05/11/2029	91	0.05
EUR	100,000	Bertelsmann SE & Co KGaA, 1.50%, 15/05/2030	94	0.05
EUR	100,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	103	0.05
EUR	43,000	Commerzbank AG, 0.38%, 01/09/2027	41	0.02
EUR	150,000	Commerzbank AG, 0.50%, 04/12/2026	146	0.07
EUR	100,000	Commerzbank AG, 2.62%, 08/12/2028	100	0.05
EUR	100,000	Commerzbank AG, 3.00%, 14/09/2027	101	0.05
EUR	100,000	Commerzbank AG, 3.62%, 14/01/2032	101	0.05
EUR	100,000	Commerzbank AG, 4.00%, 16/07/2032	102	0.05
EUR	100,000	Commerzbank AG, 4.62%, 17/01/2031	105	0.05
EUR	100,000	Commerzbank AG, 4.87%, 16/10/2034	104	0.05
EUR	100,000	Commerzbank AG, 5.12%, 18/01/2030	107	0.05
EUR	100,000	Commerzbank AG, 5.25%, 25/03/2029	107	0.05
EUR	100,000	Commerzbank AG, 6.50%, 06/12/2032 <sup>^</sup>	107	0.05
EUR	55,000	Continental AG, 2.50%, 27/08/2026	55	0.03
EUR	50,000	Continental AG, 3.62%, 30/11/2027	51	0.03
EUR	100,000	Continental AG, 4.00%, 01/06/2028	104	0.05
EUR	100,000	Covestro AG, 1.38%, 12/06/2030	92	0.05
EUR	100,000	Deutsche Bank AG, 1.38%, 17/02/2032	89	0.05
EUR	200,000	Deutsche Bank AG, 1.63%, 20/01/2027	197	0.10
EUR	100,000	Deutsche Bank AG, 1.75%, 17/01/2028	98	0.05
EUR	100,000	Deutsche Bank AG, 1.75%, 19/11/2030	93	0.05

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Germany (continued)				
EUR	100,000	Deutsche Bank AG, 1.88%, 23/02/2028	98	0.05
EUR	100,000	Deutsche Bank AG, 3.25%, 24/05/2028	101	0.05
EUR	100,000	Deutsche Bank AG, 3.37%, 13/02/2031	100	0.05
EUR	100,000	Deutsche Bank AG, 3.75%, 15/01/2030	103	0.05
EUR	100,000	Deutsche Bank AG, 4.00%, 29/11/2027	104	0.05
EUR	200,000	Deutsche Bank AG, 4.00%, 24/06/2032	202	0.10
EUR	100,000	Deutsche Bank AG, 4.12%, 04/04/2030	103	0.05
EUR	200,000	Deutsche Bank AG, 4.50%, 12/07/2035	208	0.11
EUR	100,000	Deutsche Bank AG, 5.00%, 05/09/2030	107	0.05
EUR	50,000	Deutsche Boerse AG, 1.13%, 26/03/2028	48	0.02
EUR	100,000	Deutsche Boerse AG, 1.50%, 04/04/2032	91	0.05
EUR	100,000	Deutsche Boerse AG, 3.75%, 28/09/2029	104	0.05
EUR	100,000	Deutsche Boerse AG, 3.87%, 28/09/2026	102	0.05
EUR	100,000	Deutsche Boerse AG, 3.87%, 28/09/2033	105	0.05
EUR	75,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028	77	0.04
EUR	50,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030 <sup>^</sup>	52	0.03
EUR	150,000	Deutsche Lufthansa AG, 4.12%, 03/09/2032 <sup>^</sup>	155	0.08
EUR	100,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028	101	0.05
EUR	75,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027 <sup>^</sup>	77	0.04
EUR	50,000	Deutsche Post AG, 0.38%, 20/05/2026	49	0.03
EUR	25,000	Deutsche Post AG, 0.75%, 20/05/2029	24	0.01
EUR	50,000	Deutsche Post AG, 1.00%, 13/12/2027	49	0.03
EUR	74,000	Deutsche Post AG, 1.00%, 20/05/2032	65	0.03
EUR	50,000	Deutsche Post AG, 1.25%, 01/04/2026	50	0.03
EUR	100,000	Deutsche Post AG, 1.63%, 05/12/2028	98	0.05
EUR	100,000	Deutsche Post AG, 3.00%, 24/03/2030	101	0.05
EUR	75,000	Deutsche Post AG, 3.37%, 03/07/2033 <sup>^</sup>	76	0.04
EUR	125,000	Deutsche Post AG, 3.50%, 24/03/2034	127	0.06
EUR	75,000	Deutsche Post AG, 3.50%, 25/03/2036	75	0.04
EUR	100,000	Deutsche Telekom AG, 0.50%, 05/07/2027	97	0.05
EUR	100,000	Deutsche Telekom AG, 1.75%, 25/03/2031	95	0.05
EUR	50,000	Deutsche Telekom AG, 1.75%, 09/12/2049	33	0.02
EUR	75,000	Deutsche Telekom AG, 3.00%, 03/02/2032	76	0.04
EUR	100,000	Deutsche Telekom AG, 3.25%, 04/06/2035	99	0.05
EUR	100,000	Deutsche Telekom AG, 3.25%, 20/03/2036	98	0.05
EUR	75,000	Deutsche Telekom AG, 3.62%, 03/02/2045	70	0.04
EUR	100,000	Deutsche Wohnen SE, 1.30%, 07/04/2041	69	0.04
EUR	100,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main, 0.40%, 17/11/2028	92	0.05
EUR	100,000	Eurogrid GmbH, 1.11%, 15/05/2032	86	0.04
EUR	100,000	Eurogrid GmbH, 1.50%, 18/04/2028	97	0.05
EUR	100,000	Eurogrid GmbH, 3.28%, 05/09/2031	100	0.05
EUR	100,000	Eurogrid GmbH, 3.72%, 27/04/2030	103	0.05
EUR	100,000	Eurogrid GmbH, 3.73%, 18/10/2035 <sup>^</sup>	100	0.05
EUR	100,000	Eurogrid GmbH, 3.91%, 01/02/2034	103	0.05
EUR	26,000	Evonik Industries AG, 0.75%, 07/09/2028	25	0.01
EUR	100,000	Evonik Industries AG, 2.25%, 25/09/2027	100	0.05
EUR	25,000	Fresenius Medical Care AG, 0.63%, 30/11/2026 <sup>^</sup>	24	0.01
EUR	57,000	Fresenius Medical Care AG, 1.00%, 29/05/2026	56	0.03
EUR	25,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	23	0.01
EUR	50,000	Fresenius Medical Care AG, 1.50%, 11/07/2025	50	0.03
EUR	70,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	65	0.03
EUR	100,000	Fresenius Medical Care AG, 3.75%, 08/04/2032	101	0.05
EUR	50,000	Fresenius Medical Care AG, 3.87%, 20/09/2027	51	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Germany (continued)				
EUR	50,000	Fresenius SE & Co KGaA, 0.38%, 28/09/2026 <sup>^</sup>	49	0.03
EUR	60,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028 <sup>^</sup>	57	0.03
EUR	25,000	Fresenius SE & Co KGaA, 1.13%, 28/01/2033	21	0.01
EUR	50,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027	49	0.03
EUR	42,000	Fresenius SE & Co KGaA, 2.87%, 15/02/2029	43	0.02
EUR	50,000	Fresenius SE & Co KGaA, 2.87%, 24/05/2030	50	0.03
EUR	100,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	108	0.06
EUR	125,000	Fresenius SE & Co KGaA, 5.12%, 05/10/2030	137	0.07
EUR	100,000	Hamburg Commercial Bank AG, 3.50%, 17/03/2028	101	0.05
EUR	100,000	Hamburg Commercial Bank AG, 4.75%, 02/05/2029	105	0.05
EUR	50,000	Hamburg Commercial Bank AG, 4.87%, 30/03/2027	52	0.03
EUR	100,000	Hannover Rueck SE, 1.38%, 30/06/2042	86	0.04
EUR	100,000	Hannover Rueck SE, 5.87%, 26/08/2043	113	0.06
EUR	75,000	Heidelberg Materials AG, 3.37%, 17/10/2031	77	0.04
EUR	125,000	Heidelberg Materials AG, 3.75%, 31/05/2032	129	0.07
EUR	100,000	Henkel AG & Co KGaA, 2.62%, 13/09/2027 <sup>^</sup>	100	0.05
EUR	50,000	HOCHTIEF AG, 0.50%, 03/09/2027	48	0.02
EUR	50,000	HOCHTIEF AG, 0.63%, 26/04/2029 <sup>^</sup>	46	0.02
EUR	50,000	HOCHTIEF AG, 4.25%, 31/05/2030 <sup>^</sup>	52	0.03
EUR	100,000	Infineon Technologies AG, 1.13%, 24/06/2026	99	0.05
EUR	100,000	Infineon Technologies AG, 2.87%, 13/02/2030	100	0.05
EUR	100,000	Infineon Technologies AG, 3.37%, 26/02/2027	101	0.05
EUR	100,000	Infineon Technologies AG, 3.62%, <sup>#</sup>	100	0.05
EUR	100,000	Knorr-Bremse AG, 3.00%, 30/09/2029	101	0.05
EUR	100,000	LANXESS AG, 0.63%, 01/12/2029 <sup>^</sup>	89	0.05
EUR	170,000	LANXESS AG, 1.00%, 07/10/2026	166	0.08
EUR	100,000	LEG Immobilien SE, 0.88%, 28/11/2027	95	0.05
EUR	100,000	LEG Immobilien SE, 0.88%, 30/03/2033	80	0.04
EUR	100,000	LEG Immobilien SE, 1.00%, 19/11/2032	82	0.04
EUR	100,000	LEG Immobilien SE, 1.50%, 17/01/2034	82	0.04
EUR	50,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030 <sup>^</sup>	46	0.02
EUR	175,000	Mercedes-Benz Group AG, 0.75%, 10/09/2030	157	0.08
EUR	67,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033	56	0.03
EUR	75,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027 <sup>^</sup>	73	0.04
EUR	90,000	Mercedes-Benz Group AG, 1.13%, 06/11/2031	80	0.04
EUR	7,000	Mercedes-Benz Group AG, 1.13%, 08/08/2034 <sup>^</sup>	6	0.00
EUR	195,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028 <sup>^</sup>	189	0.10
EUR	109,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	104	0.05
EUR	75,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031	71	0.04
EUR	75,000	Mercedes-Benz Group AG, 2.13%, 03/07/2037 <sup>^</sup>	65	0.03
EUR	100,000	Mercedes-Benz Group AG, 2.37%, 22/05/2030 <sup>^</sup>	98	0.05
EUR	100,000	Merck Financial Services GmbH, 0.88%, 05/07/2031	88	0.04
EUR	100,000	Merck Financial Services GmbH, 1.88%, 15/06/2026 <sup>^</sup>	99	0.05
EUR	100,000	Merck Financial Services GmbH, 2.37%, 15/06/2030	98	0.05
EUR	100,000	Merck KGaA, 2.87%, 25/06/2079	97	0.05
EUR	50,000	METRO AG, 4.00%, 05/03/2030	51	0.03
EUR	50,000	METRO AG, 4.62%, 07/03/2029 <sup>^</sup>	52	0.03
EUR	100,000	MTU Aero Engines AG, 3.87%, 18/09/2031	103	0.05
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.00%, 26/05/2042	84	0.04
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.25%, 26/05/2041	88	0.04
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.25%, 26/05/2049	99	0.05

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Germany (continued)</b>				
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 4.25%, 26/05/2044	103	0.05
EUR	100,000	Santander Consumer Bank AG, 4.50%, 30/06/2026	102	0.05
EUR	100,000	SAP SE, 0.38%, 18/05/2029	92	0.05
EUR	100,000	SAP SE, 1.25%, 10/03/2028	97	0.05
EUR	100,000	SAP SE, 1.38%, 13/03/2030	95	0.05
EUR	100,000	SAP SE, 1.63%, 10/03/2031	94	0.05
EUR	75,000	SAP SE, 1.75%, 22/02/2027	75	0.04
EUR	50,000	Sixt SE, 3.25%, 22/01/2030	50	0.03
EUR	100,000	TAG Immobilien AG, 4.25%, 04/03/2030	102	0.05
EUR	100,000	Talanx AG, 1.75%, 01/12/2042 <sup>^</sup>	87	0.04
EUR	100,000	Vonovia SE, 0.25%, 01/09/2028	92	0.05
EUR	100,000	Vonovia SE, 0.38%, 16/06/2027	96	0.05
EUR	100,000	Vonovia SE, 0.50%, 14/09/2029	90	0.05
EUR	100,000	Vonovia SE, 0.63%, 07/10/2027	95	0.05
EUR	100,000	Vonovia SE, 0.63%, 14/12/2029	90	0.05
EUR	100,000	Vonovia SE, 0.63%, 24/03/2031 <sup>^</sup>	86	0.04
EUR	100,000	Vonovia SE, 0.75%, 01/09/2032	82	0.04
EUR	100,000	Vonovia SE, 1.00%, 09/07/2030	90	0.05
EUR	100,000	Vonovia SE, 1.00%, 16/06/2033	81	0.04
EUR	100,000	Vonovia SE, 1.63%, 01/09/2051	57	0.03
EUR	100,000	Vonovia SE, 1.75%, 25/01/2027	99	0.05
EUR	100,000	Vonovia SE, 1.88%, 28/06/2028	97	0.05
EUR	100,000	Vonovia SE, 2.37%, 25/03/2032	93	0.05
EUR	100,000	Vonovia SE, 2.75%, 22/03/2038 <sup>^</sup>	87	0.04
EUR	100,000	Vonovia SE, 4.25%, 10/04/2034	103	0.05
EUR	100,000	Vonovia SE, 4.75%, 23/05/2027	104	0.05
EUR	100,000	Vonovia SE, 5.00%, 23/11/2030 <sup>^</sup>	109	0.06
<b>Total Germany</b>			<b>14,720</b>	<b>7.49</b>
<b>Greece (30 November 2024: 0.15%)</b>				
EUR	100,000	Eurobank SA, 2.25%, 14/03/2028	99	0.05
EUR	100,000	Eurobank SA, 3.25%, 12/03/2030	99	0.05
EUR	100,000	Eurobank SA, 4.00%, 24/09/2030	103	0.05
EUR	100,000	Eurobank SA, 4.87%, 30/04/2031	106	0.05
EUR	100,000	Eurobank SA, 7.00%, 26/01/2029	110	0.06
EUR	100,000	National Bank of Greece SA, 4.50%, 29/01/2029	104	0.05
EUR	100,000	National Bank of Greece SA, 7.25%, 22/11/2027	107	0.06
EUR	100,000	Piraeus Bank SA, 4.63%, 17/07/2029 <sup>^</sup>	104	0.05
<b>Total Greece</b>			<b>832</b>	<b>0.42</b>
<b>Guernsey (30 November 2024: 0.00%)</b>				
EUR	100,000	Sirius Real Estate Ltd, 1.75%, 24/11/2028	95	0.05
<b>Total Guernsey</b>			<b>95</b>	<b>0.05</b>
<b>Hong Kong (30 November 2024: 0.00%)</b>				
EUR	100,000	AIA Group Ltd, 0.88%, 09/09/2033	92	0.05
<b>Total Hong Kong</b>			<b>92</b>	<b>0.05</b>
<b>Hungary (30 November 2024: 0.10%)</b>				
<b>Iceland (30 November 2024: 0.05%)</b>				
EUR	100,000	Arion Banki HF, 4.63%, 21/11/2028	104	0.05
<b>Total Iceland</b>			<b>104</b>	<b>0.05</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Ireland (30 November 2024: 2.30%)</b>				
EUR	100,000	AIB Group Plc, 0.50%, 17/11/2027	97	0.05
EUR	100,000	AIB Group Plc, 2.25%, 04/04/2028	99	0.05
EUR	100,000	AIB Group Plc, 4.62%, 23/07/2029	105	0.05
EUR	100,000	AIB Group Plc, 5.25%, 23/10/2031	110	0.06
EUR	100,000	AIB Group Plc, 5.75%, 16/02/2029	108	0.06
EUR	100,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	90	0.05
EUR	100,000	Bank of Ireland Group Plc, 0.00%, 19/05/2032	101	0.05
EUR	100,000	Bank of Ireland Group Plc, 4.62%, 13/11/2029	106	0.05
EUR	100,000	Bank of Ireland Group Plc, 4.75%, 10/08/2034	104	0.05
EUR	100,000	Bank of Ireland Group Plc, 6.75%, 01/03/2033	108	0.06
EUR	100,000	CA Auto Bank SpA, 3.75%, 12/04/2027	102	0.05
EUR	100,000	CA Auto Bank SpA, 4.37%, 08/06/2026	102	0.05
EUR	100,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	83	0.04
EUR	100,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041	72	0.04
EUR	100,000	CRH Finance DAC, 1.38%, 18/10/2028	96	0.05
EUR	100,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	98	0.05
EUR	100,000	CRH SMW Finance DAC, 4.00%, 11/07/2031	104	0.05
EUR	175,000	Dell Bank International DAC, 0.50%, 27/10/2026	170	0.09
EUR	200,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	188	0.10
EUR	100,000	Eaton Capital ULC, 3.80%, 21/05/2036	101	0.05
EUR	100,000	Fiserv Funding ULC, 4.00%, 15/06/2036	99	0.05
EUR	25,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031 <sup>^</sup>	22	0.01
EUR	75,000	Fresenius Finance Ireland Plc, 2.12%, 01/02/2027	74	0.04
EUR	19,000	Fresenius Finance Ireland Plc, 3.00%, 30/01/2032	19	0.01
EUR	100,000	Grenke Finance Plc, 5.75%, 06/07/2029	103	0.05
EUR	150,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027	147	0.08
EUR	100,000	Johnson Controls International Plc, 4.25%, 23/05/2035	105	0.05
EUR	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	101	0.05
EUR	100,000	Kerry Group Financial Services Unltd Co, 0.88%, 01/12/2031	87	0.05
EUR	100,000	Kerry Group Financial Services Unltd Co, 3.37%, 05/03/2033	100	0.05
EUR	100,000	Kingspan Securities Ireland DAC, 3.50%, 31/10/2031	100	0.05
EUR	100,000	Linde Plc, 1.00%, 30/09/2051	54	0.03
EUR	100,000	Linde Plc, 1.38%, 31/03/2031	92	0.05
EUR	100,000	Linde Plc, 1.63%, 31/03/2035	85	0.04
EUR	100,000	Linde Plc, 2.62%, 18/02/2029	100	0.05
EUR	100,000	Linde Plc, 3.00%, 14/02/2028	101	0.05
EUR	100,000	Linde Plc, 3.00%, 18/02/2033	99	0.05
EUR	100,000	Linde Plc, 3.37%, 04/06/2030	103	0.05
EUR	100,000	Linde Plc, 3.40%, 14/02/2036	99	0.05
EUR	100,000	Linde Plc, 3.50%, 04/06/2034	102	0.05
EUR	100,000	Linde Plc, 3.75%, 04/06/2044	98	0.05
EUR	100,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	103	0.05
EUR	100,000	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033	82	0.04
EUR	100,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	98	0.05
EUR	100,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032	100	0.05
EUR	100,000	Vodafone International Financing DAC, 4.00%, 10/02/2043	98	0.05
EUR	100,000	Zurich Finance Ireland Designated Activity Co, 1.88%, 17/09/2050 <sup>^</sup>	92	0.05
<b>Total Ireland</b>			<b>4,607</b>	<b>2.35</b>

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Italy (30 November 2024: 4.28%)				
EUR	100,000	Aeroporti di Roma SpA, 1.63%, 08/06/2027	98	0.05
EUR	100,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031	91	0.05
EUR	100,000	ASTM SpA, 1.50%, 25/01/2030	93	0.05
EUR	125,000	ASTM SpA, 2.38%, 25/11/2033	111	0.06
EUR	100,000	Banca Popolare di Sondrio SpA, 1.25%, 13/07/2027	99	0.05
EUR	100,000	Banca Popolare di Sondrio SpA, 5.50%, 26/09/2028	106	0.06
EUR	100,000	Banco BPM SpA, 4.62%, 29/11/2027 <sup>^</sup>	105	0.05
EUR	150,000	Banco BPM SpA, 4.87%, 17/01/2030	158	0.08
EUR	150,000	Banco BPM SpA, 6.00%, 14/06/2028	159	0.08
EUR	100,000	BPER Banca SpA, 4.00%, 22/05/2031	103	0.05
EUR	100,000	BPER Banca SpA, 4.25%, 20/02/2030	104	0.05
EUR	100,000	Credito Emiliano SpA, 1.13%, 19/01/2028	97	0.05
EUR	100,000	ERG SpA, 0.50%, 11/09/2027 <sup>^</sup>	95	0.05
EUR	100,000	ERG SpA, 0.88%, 15/09/2031	85	0.04
EUR	100,000	FinecoBank Banca Fineco SpA, 0.50%, 21/10/2027	97	0.05
EUR	150,000	Generali, 3.21%, 15/01/2029	153	0.08
EUR	150,000	Generali, 3.55%, 15/01/2034 <sup>^</sup>	151	0.08
EUR	100,000	Generali, 4.25%, 14/12/2047 <sup>^</sup>	102	0.05
EUR	100,000	Generali, 5.00%, 08/06/2048	105	0.05
EUR	150,000	Generali, 5.50%, 27/10/2047	158	0.08
EUR	300,000	Generali, 5.80%, 06/07/2032	335	0.17
EUR	100,000	Iccrea Banca SpA, 6.37%, 20/09/2027	105	0.05
EUR	100,000	Iccrea Banca SpA, 6.87%, 20/01/2028	107	0.06
EUR	125,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	119	0.06
EUR	100,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028 <sup>^</sup>	98	0.05
EUR	100,000	Intesa Sanpaolo SpA, 3.63%, 16/10/2030	103	0.05
EUR	150,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	153	0.08
EUR	100,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	102	0.05
EUR	200,000	Intesa Sanpaolo SpA, 4.27%, 14/11/2036	201	0.10
EUR	100,000	Intesa Sanpaolo SpA, 4.37%, 29/08/2027	104	0.05
EUR	150,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	157	0.08
EUR	200,000	Intesa Sanpaolo SpA, 4.87%, 19/05/2030	217	0.11
EUR	200,000	Intesa Sanpaolo SpA, 5.00%, 08/03/2028	208	0.11
EUR	200,000	Intesa Sanpaolo SpA, 5.12%, 29/08/2031	221	0.11
EUR	100,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030 <sup>^</sup>	110	0.06
EUR	125,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 17/07/2029	118	0.06
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 4.37%, 01/02/2030	105	0.05
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 4.62%, 07/02/2029	104	0.05
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA, 4.75%, 14/03/2028	155	0.08
EUR	100,000	Nexi SpA, 1.63%, 30/04/2026	99	0.05
EUR	100,000	Nexi SpA, 2.13%, 30/04/2029	96	0.05
EUR	100,000	Pirelli & C SpA, 3.87%, 02/07/2029	103	0.05
EUR	100,000	Prysmian SpA, 3.87%, 28/11/2031 <sup>^</sup>	102	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	95	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	98	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031	102	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.63%, 21/04/2029	103	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.87%, 24/07/2033 <sup>^</sup>	104	0.05
EUR	100,000	UniCredit SpA, 0.80%, 05/07/2029	95	0.05
EUR	100,000	UniCredit SpA, 0.85%, 19/01/2031	88	0.05
EUR	100,000	UniCredit SpA, 0.93%, 18/01/2028	97	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Italy (continued)				
EUR	100,000	UniCredit SpA, 2.13%, 24/10/2026	100	0.05
EUR	200,000	UniCredit SpA, 2.73%, 15/01/2032	198	0.10
EUR	150,000	UniCredit SpA, 3.30%, 16/07/2029	152	0.08
EUR	150,000	UniCredit SpA, 3.80%, 16/01/2033	152	0.08
EUR	100,000	UniCredit SpA, 4.00%, 05/03/2034	103	0.05
EUR	150,000	UniCredit SpA, 4.20%, 11/06/2034	154	0.08
EUR	150,000	UniCredit SpA, 4.45%, 16/02/2029	156	0.08
EUR	175,000	UniCredit SpA, 4.80%, 17/01/2029	185	0.10
EUR	300,000	UniCredit SpA, 5.85%, 15/11/2027	314	0.16
EUR	100,000	Unipol Assicurazioni SpA, 3.25%, 23/09/2030 <sup>^</sup>	101	0.05
Total Italy			7,889	4.02
Japan (30 November 2024: 1.57%)				
EUR	100,000	East Japan Railway Co, 1.10%, 15/09/2039	71	0.04
EUR	100,000	East Japan Railway Co, 3.53%, 04/09/2036	100	0.05
EUR	100,000	East Japan Railway Co, 3.98%, 05/09/2032 <sup>^</sup>	106	0.05
EUR	100,000	East Japan Railway Co, 4.39%, 05/09/2043	105	0.05
EUR	200,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 15/06/2032	204	0.10
EUR	130,000	Mizuho Financial Group Inc, 0.47%, 06/09/2029	120	0.06
EUR	100,000	Mizuho Financial Group Inc, 0.69%, 07/10/2030	88	0.05
EUR	100,000	Mizuho Financial Group Inc, 2.10%, 08/04/2032	92	0.05
EUR	100,000	Mizuho Financial Group Inc, 3.46%, 27/08/2030	102	0.05
EUR	175,000	Mizuho Financial Group Inc, 3.49%, 05/09/2027	179	0.09
EUR	100,000	Mizuho Financial Group Inc, 3.98%, 21/05/2034	103	0.05
EUR	100,000	Mizuho Financial Group Inc, 4.03%, 05/09/2032	104	0.05
EUR	100,000	Mizuho Financial Group Inc, 4.42%, 20/05/2033	106	0.05
EUR	100,000	Mizuho Financial Group Inc, 4.61%, 28/08/2030	107	0.05
EUR	100,000	NTT Finance Corp, 0.34%, 03/03/2030	88	0.05
EUR	100,000	NTT Finance Corp, 0.40%, 13/12/2028	92	0.05
EUR	100,000	NTT Finance Corp, 3.36%, 12/03/2031 <sup>^</sup>	101	0.05
EUR	100,000	ORIX Corp, 3.78%, 29/05/2029	103	0.05
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 0.30%, 28/10/2027	95	0.05
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 0.63%, 23/10/2029	90	0.05
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 1.41%, 14/06/2027	98	0.05
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 3.32%, 07/10/2031	100	0.05
EUR	175,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	168	0.09
EUR	175,000	Takeda Pharmaceutical Co Ltd, 2.00%, 09/07/2040	135	0.07
EUR	100,000	Takeda Pharmaceutical Co Ltd, 3.00%, 21/11/2030	99	0.05
Total Japan			2,756	1.40
Jersey (30 November 2024: 0.14%)				
EUR	100,000	Aptiv Swiss Holdings Ltd, 4.25%, 11/06/2036	99	0.05
EUR	100,000	Gatwick Funding Ltd, 3.62%, 16/10/2033	99	0.05
EUR	150,000	Heathrow Funding Ltd, 1.13%, 08/10/2030	135	0.07
EUR	175,000	Heathrow Funding Ltd, 1.88%, 14/03/2034	150	0.08
Total Jersey			483	0.25
Liechtenstein (30 November 2024: 0.05%)				
EUR	100,000	Swiss Life Finance I AG, 0.50%, 15/09/2031	86	0.05



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Liechtenstein (continued)</b>				
EUR	100,000	Swiss Life Finance II AG, 4.24%, 01/10/2044	101	0.05
		<b>Total Liechtenstein</b>	<b>187</b>	<b>0.10</b>
<b>Luxembourg (30 November 2024: 2.97%)</b>				
EUR	100,000	Acef Holding SCA, 1.25%, 26/04/2030	90	0.05
EUR	100,000	Aroundtown SA, 0.38%, 15/04/2027	95	0.05
EUR	100,000	Aroundtown SA, 1.45%, 09/07/2028 <sup>^</sup>	94	0.05
EUR	100,000	Aroundtown SA, 1.62%, 31/01/2028	96	0.05
EUR	100,000	Aroundtown SA, 4.80%, 16/07/2029 <sup>^</sup>	104	0.05
EUR	100,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	93	0.05
EUR	100,000	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041	67	0.03
EUR	100,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	103	0.05
EUR	125,000	Becton Dickinson Euro Finance Sarl, 4.03%, 07/06/2036	127	0.06
EUR	200,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028	189	0.10
EUR	175,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	152	0.08
EUR	100,000	DH Europe Finance II Sarl, 1.35%, 18/09/2039	74	0.04
EUR	100,000	DH Europe Finance II Sarl, 1.80%, 18/09/2049	65	0.03
EUR	100,000	Eurofins Scientific SE, 0.88%, 19/05/2031	85	0.04
EUR	100,000	Eurofins Scientific SE, 4.75%, 06/09/2030	105	0.05
EUR	100,000	Grand City Properties SA, 0.13%, 11/01/2028	93	0.05
EUR	100,000	Grand City Properties SA, 4.37%, 09/01/2030	103	0.05
EUR	75,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	74	0.04
EUR	79,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	77	0.04
EUR	75,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	82	0.04
EUR	100,000	Highland Holdings Sarl, 2.87%, 19/11/2027	101	0.05
EUR	100,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027	95	0.05
EUR	150,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	131	0.07
EUR	175,000	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	143	0.07
EUR	100,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	95	0.05
EUR	150,000	John Deere Cash Management Sarl, 1.65%, 13/06/2039	119	0.06
EUR	100,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	99	0.05
EUR	100,000	Nestle Finance International Ltd, 0.00%, 14/06/2026	98	0.05
EUR	50,000	Nestle Finance International Ltd, 0.13%, 12/11/2027	48	0.02
EUR	75,000	Nestle Finance International Ltd, 0.25%, 14/06/2029	69	0.04
EUR	25,000	Nestle Finance International Ltd, 0.38%, 12/05/2032	21	0.01
EUR	25,000	Nestle Finance International Ltd, 0.38%, 03/12/2040	16	0.01
EUR	25,000	Nestle Finance International Ltd, 0.63%, 14/02/2034	20	0.01
EUR	111,000	Nestle Finance International Ltd, 1.12%, 01/04/2026	110	0.06
EUR	50,000	Nestle Finance International Ltd, 1.25%, 02/11/2029	48	0.02
EUR	17,000	Nestle Finance International Ltd, 1.25%, 29/03/2031	16	0.01
EUR	150,000	Nestle Finance International Ltd, 1.50%, 01/04/2030	143	0.07
EUR	75,000	Nestle Finance International Ltd, 1.50%, 29/03/2035	64	0.03
EUR	125,000	Nestle Finance International Ltd, 1.75%, 02/11/2037	104	0.05
EUR	50,000	Nestle Finance International Ltd, 3.00%, 15/03/2028	51	0.03
EUR	50,000	Nestle Finance International Ltd, 3.00%, 23/01/2031	51	0.03
EUR	100,000	Nestle Finance International Ltd, 3.12%, 28/10/2036	97	0.05
EUR	50,000	Nestle Finance International Ltd, 3.25%, 15/01/2031	52	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Luxembourg (continued)</b>				
EUR	100,000	Nestle Finance International Ltd, 3.25%, 23/01/2037	98	0.05
EUR	50,000	Nestle Finance International Ltd, 3.37%, 15/11/2034	51	0.03
EUR	150,000	Nestle Finance International Ltd, 3.50%, 13/12/2027	155	0.08
EUR	50,000	Nestle Finance International Ltd, 3.50%, 14/01/2045 <sup>^</sup>	48	0.02
EUR	125,000	Nestle Finance International Ltd, 3.75%, 13/03/2033	132	0.07
EUR	100,000	Nestle Finance International Ltd, 3.75%, 14/11/2035	104	0.05
EUR	200,000	Novartis Finance SA, 0.00%, 23/09/2028	185	0.09
EUR	125,000	Novartis Finance SA, 1.37%, 14/08/2030 <sup>^</sup>	117	0.06
EUR	100,000	Novartis Finance SA, 1.70%, 14/08/2038	82	0.04
EUR	100,000	Segro Capital Sarl, 0.50%, 22/09/2031	84	0.04
EUR	150,000	SES SA, 2.00%, 02/07/2028 <sup>^</sup>	144	0.07
EUR	100,000	Shurgard Luxembourg Sarl, 0.00%, 27/05/2035	100	0.05
EUR	100,000	Swiss Re Finance Luxembourg SA, 2.53%, 30/04/2050	96	0.05
EUR	100,000	Tyco Electronics Group SA, 3.25%, 31/01/2033	99	0.05
		<b>Total Luxembourg</b>	<b>5,254</b>	<b>2.67</b>
<b>Mexico (30 November 2024: 0.05%)</b>				
EUR	100,000	America Movil SAB de CV, 0.75%, 26/06/2027	96	0.05
		<b>Total Mexico</b>	<b>96</b>	<b>0.05</b>
<b>Netherlands (30 November 2024: 13.34%)</b>				
EUR	100,000	ABB Finance BV, 3.13%, 15/01/2029	102	0.05
EUR	100,000	ABB Finance BV, 3.37%, 16/01/2031	103	0.05
EUR	100,000	ABB Finance BV, 3.37%, 15/01/2034	101	0.05
EUR	100,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	90	0.05
EUR	100,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	97	0.05
EUR	100,000	ABN AMRO Bank NV, 1.00%, 02/06/2033	83	0.04
EUR	100,000	ABN AMRO Bank NV, 2.38%, 01/06/2027	100	0.05
EUR	100,000	ABN AMRO Bank NV, 3.00%, 25/02/2031	100	0.05
EUR	100,000	ABN AMRO Bank NV, 3.00%, 01/10/2031	100	0.05
EUR	100,000	ABN AMRO Bank NV, 3.00%, 01/06/2032	98	0.05
EUR	100,000	ABN AMRO Bank NV, 3.87%, 21/12/2026	102	0.05
EUR	100,000	ABN AMRO Bank NV, 3.87%, 15/01/2032	103	0.05
EUR	100,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	104	0.05
EUR	100,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	105	0.05
EUR	200,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	210	0.11
EUR	100,000	ABN AMRO Bank NV, 4.37%, 16/07/2036	102	0.05
EUR	100,000	ABN AMRO Bank NV, 4.50%, 21/11/2034	108	0.06
EUR	100,000	ABN AMRO Bank NV, 5.50%, 21/09/2033	106	0.05
EUR	125,000	Achmea BV, 5.62%, 02/11/2044	132	0.07
EUR	100,000	Adecco International Financial Services BV, 0.13%, 21/09/2028	92	0.05
EUR	100,000	Adecco International Financial Services BV, 0.50%, 21/09/2031 <sup>^</sup>	85	0.04
EUR	100,000	Akzo Nobel NV, 1.50%, 28/03/2028 <sup>^</sup>	97	0.05
EUR	125,000	Akzo Nobel NV, 1.63%, 14/04/2030	117	0.06
EUR	100,000	Akzo Nobel NV, 4.00%, 24/05/2033 <sup>^</sup>	103	0.05
EUR	100,000	Akzo Nobel NV, 4.00%, 31/03/2035	101	0.05
EUR	100,000	Allianz Finance II BV, 0.00%, 22/11/2026	97	0.05
EUR	100,000	Allianz Finance II BV, 0.50%, 14/01/2031	89	0.05
EUR	100,000	Allianz Finance II BV, 0.50%, 22/11/2033	82	0.04
EUR	100,000	Allianz Finance II BV, 0.88%, 06/12/2027	97	0.05
EUR	100,000	Allianz Finance II BV, 1.38%, 21/04/2031	92	0.05

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Netherlands (continued)				
EUR	100,000	Allianz Finance II BV, 1.50%, 15/01/2030	95	0.05
EUR	100,000	Allianz Finance II BV, 3.00%, 13/03/2028	102	0.05
EUR	100,000	Allianz Finance II BV, 3.25%, 04/12/2029	103	0.05
EUR	100,000	American Medical Systems Europe BV, 3.25%, 08/03/2034	98	0.05
EUR	100,000	American Medical Systems Europe BV, 3.37%, 08/03/2029	102	0.05
EUR	300,000	American Medical Systems Europe BV, 3.50%, 08/03/2032	306	0.16
EUR	100,000	ASML Holding NV, 0.25%, 25/02/2030	89	0.05
EUR	100,000	ASML Holding NV, 0.63%, 07/05/2029	93	0.05
EUR	159,000	ASML Holding NV, 1.38%, 07/07/2026	157	0.08
EUR	150,000	ASR Nederland NV, 7.00%, 07/12/2043	175	0.09
EUR	100,000	Athora Netherlands NV, 5.37%, 31/08/2032	103	0.05
EUR	150,000	Ayvens Bank NV, 0.25%, 07/09/2026	146	0.07
EUR	100,000	BMW Finance NV, 0.20%, 11/01/2033 <sup>^</sup>	80	0.04
EUR	50,000	BMW Finance NV, 0.38%, 24/09/2027	48	0.03
EUR	135,000	BMW Finance NV, 0.75%, 13/07/2026	133	0.07
EUR	25,000	BMW Finance NV, 0.88%, 14/01/2032	22	0.01
EUR	105,000	BMW Finance NV, 1.13%, 10/01/2028 <sup>^</sup>	102	0.05
EUR	200,000	BMW Finance NV, 1.50%, 06/02/2029	192	0.10
EUR	75,000	BMW Finance NV, 3.25%, 22/11/2026	76	0.04
EUR	50,000	BMW Finance NV, 3.25%, 22/07/2030	51	0.03
EUR	125,000	BMW Finance NV, 3.25%, 20/05/2031	126	0.06
EUR	100,000	BMW Finance NV, 3.62%, 22/05/2035	100	0.05
EUR	100,000	BMW Finance NV, 3.75%, 20/11/2034	101	0.05
EUR	50,000	BMW Finance NV, 4.12%, 04/10/2033	52	0.03
EUR	75,000	BMW International Investment BV, 3.13%, 27/08/2030	75	0.04
EUR	100,000	BMW International Investment BV, 3.25%, 17/11/2028	102	0.05
EUR	100,000	BMW International Investment BV, 3.50%, 17/11/2032	101	0.05
EUR	75,000	BMW International Investment BV, 3.50%, 22/01/2033 <sup>^</sup>	75	0.04
EUR	100,000	BNI Finance BV, 3.87%, 01/12/2030	104	0.05
EUR	100,000	Brenntag Finance BV, 0.50%, 06/10/2029	91	0.05
EUR	100,000	Brenntag Finance BV, 3.75%, 24/04/2028	103	0.05
EUR	100,000	Citycon Treasury BV, 6.50%, 08/03/2029	107	0.06
EUR	100,000	CNH Industrial NV, 3.75%, 11/06/2031	102	0.05
EUR	125,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	116	0.06
EUR	100,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	102	0.05
EUR	100,000	Coloplast Finance BV, 2.75%, 19/05/2030	99	0.05
EUR	100,000	Compass Group Finance Netherlands BV, 3.00%, 08/03/2030 <sup>^</sup>	101	0.05
EUR	100,000	Cooperatieve Rabobank UA, 0.38%, 01/12/2027	97	0.05
EUR	100,000	Cooperatieve Rabobank UA, 0.88%, 05/05/2028	97	0.05
EUR	100,000	Cooperatieve Rabobank UA, 1.13%, 07/05/2031	89	0.05
EUR	120,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	118	0.06
EUR	100,000	Cooperatieve Rabobank UA, 3.82%, 26/07/2034	103	0.05
EUR	100,000	Cooperatieve Rabobank UA, 3.87%, 30/11/2032	102	0.05
EUR	100,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	102	0.05
EUR	100,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	105	0.05
EUR	200,000	Cooperatieve Rabobank UA, 4.23%, 25/04/2029	208	0.11
EUR	100,000	Cooperatieve Rabobank UA, 4.62%, 27/01/2028	104	0.05
EUR	150,000	CRH Funding BV, 1.63%, 05/05/2030 <sup>^</sup>	141	0.07

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Netherlands (continued)				
EUR	100,000	CTP NV, 1.50%, 27/09/2031	87	0.04
EUR	100,000	CTP NV, 3.87%, 21/11/2032	98	0.05
EUR	100,000	CTP NV, 4.75%, 05/02/2030 <sup>^</sup>	105	0.05
EUR	100,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	99	0.05
EUR	100,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	101	0.05
EUR	100,000	Daimler Truck International Finance BV, 3.87%, 19/06/2029	104	0.05
EUR	100,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	99	0.05
EUR	150,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	147	0.08
EUR	199,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	196	0.10
EUR	100,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	128	0.07
EUR	175,000	Digital Dutch Finco BV, 1.00%, 15/01/2032	148	0.08
EUR	100,000	Digital Dutch Finco BV, 1.50%, 15/03/2030	92	0.05
EUR	100,000	Digital Dutch Finco BV, 3.87%, 15/03/2035	98	0.05
EUR	125,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032	106	0.05
EUR	125,000	DSM BV, 0.25%, 23/06/2028 <sup>^</sup>	117	0.06
EUR	100,000	DSM BV, 3.62%, 02/07/2034	101	0.05
EUR	100,000	DSV Finance BV, 0.50%, 03/03/2031	87	0.04
EUR	125,000	DSV Finance BV, 0.88%, 17/09/2036	95	0.05
EUR	100,000	DSV Finance BV, 3.13%, 06/11/2028	101	0.05
EUR	100,000	DSV Finance BV, 3.25%, 06/11/2030	101	0.05
EUR	100,000	DSV Finance BV, 3.37%, 06/11/2034	98	0.05
EUR	100,000	DSV Finance BV, 3.50%, 26/06/2029	102	0.05
EUR	125,000	easyJet FinCo BV, 1.88%, 03/03/2028	122	0.06
EUR	100,000	EDP Finance BV, 0.38%, 16/09/2026	97	0.05
EUR	200,000	EDP Finance BV, 1.88%, 21/09/2029	191	0.10
EUR	100,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, 3.37%, 29/09/2047	100	0.05
EUR	100,000	Essity Capital BV, 3.00%, 21/09/2026	101	0.05
EUR	150,000	Euronext NV, 1.50%, 17/05/2041 <sup>^</sup>	110	0.06
EUR	100,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	97	0.05
EUR	100,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032	91	0.05
EUR	100,000	GSK Capital BV, 2.88%, 19/11/2031	99	0.05
EUR	100,000	GSK Capital BV, 3.12%, 28/11/2032	100	0.05
EUR	100,000	H&M Finance BV, 0.25%, 25/08/2029	90	0.05
EUR	100,000	Haleon Netherlands Capital BV, 2.13%, 29/03/2034	90	0.05
EUR	100,000	IMCD NV, 4.87%, 18/09/2028 <sup>^</sup>	105	0.05
EUR	100,000	ING Bank NV, 4.12%, 02/10/2026	103	0.05
EUR	100,000	ING Groep NV, 0.00%, 20/05/2036	101	0.05
EUR	100,000	ING Groep NV, 0.25%, 18/02/2029	93	0.05
EUR	100,000	ING Groep NV, 0.25%, 01/02/2030	91	0.05
EUR	200,000	ING Groep NV, 0.38%, 29/09/2028	190	0.10
EUR	100,000	ING Groep NV, 0.88%, 29/11/2030	91	0.05
EUR	100,000	ING Groep NV, 1.00%, 16/11/2032	95	0.05
EUR	100,000	ING Groep NV, 1.38%, 11/01/2028	97	0.05
EUR	100,000	ING Groep NV, 1.75%, 16/02/2031	94	0.05
EUR	200,000	ING Groep NV, 2.00%, 20/09/2028	196	0.10
EUR	100,000	ING Groep NV, 2.50%, 15/11/2030 <sup>^</sup>	97	0.05
EUR	200,000	ING Groep NV, 3.00%, 17/08/2031	198	0.10
EUR	100,000	ING Groep NV, 3.50%, 03/09/2030	102	0.05

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Netherlands (continued)				
EUR	100,000	ING Groep NV, 3.50%, 17/08/2036	98	0.05
EUR	100,000	ING Groep NV, 3.75%, 03/09/2035	101	0.05
EUR	100,000	ING Groep NV, 3.87%, 12/08/2029	103	0.05
EUR	100,000	ING Groep NV, 4.00%, 12/02/2035	104	0.05
EUR	100,000	ING Groep NV, 4.12%, 24/08/2033	102	0.05
EUR	100,000	ING Groep NV, 4.25%, 26/08/2035	102	0.05
EUR	100,000	ING Groep NV, 4.37%, 15/08/2034	103	0.05
EUR	200,000	ING Groep NV, 4.50%, 23/05/2029	210	0.11
EUR	200,000	ING Groep NV, 4.75%, 23/05/2034	216	0.11
EUR	100,000	ING Groep NV, 4.87%, 14/11/2027	103	0.05
EUR	100,000	ING Groep NV, 5.00%, 20/02/2035	105	0.05
EUR	100,000	ING Groep NV, 5.25%, 14/11/2033	112	0.06
EUR	200,000	JAB Holdings BV, 1.00%, 20/12/2027	192	0.10
EUR	100,000	JAB Holdings BV, 2.25%, 19/12/2039 <sup>^</sup>	76	0.04
EUR	100,000	JAB Holdings BV, 2.50%, 25/06/2029	98	0.05
EUR	100,000	JAB Holdings BV, 4.37%, 25/04/2034	102	0.05
EUR	100,000	JAB Holdings BV, 5.00%, 12/06/2033	107	0.06
EUR	100,000	JDE Peet's NV, 0.50%, 16/01/2029	92	0.05
EUR	100,000	JDE Peet's NV, 0.63%, 09/02/2028	95	0.05
EUR	100,000	JDE Peet's NV, 1.13%, 16/06/2033	83	0.04
EUR	100,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	99	0.05
EUR	100,000	Koninklijke Ahold Delhaize NV, 3.37%, 11/03/2031 <sup>^</sup>	102	0.05
EUR	100,000	Koninklijke Ahold Delhaize NV, 3.87%, 11/03/2036	102	0.05
EUR	100,000	Koninklijke KPN NV, 0.88%, 15/11/2033 <sup>^</sup>	82	0.04
EUR	100,000	Koninklijke KPN NV, 3.37%, 17/02/2035	98	0.05
EUR	100,000	Koninklijke KPN NV, 3.87%, 03/07/2031	104	0.05
EUR	100,000	Koninklijke KPN NV, 3.87%, 16/02/2036	101	0.05
EUR	100,000	Linde Finance BV, 0.55%, 19/05/2032	84	0.04
EUR	100,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031	102	0.05
EUR	100,000	Lseg Netherlands BV, 0.75%, 06/04/2033	82	0.04
EUR	125,000	Lseg Netherlands BV, 4.12%, 29/09/2026	127	0.07
EUR	100,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026 <sup>^</sup>	97	0.05
EUR	75,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027 <sup>^</sup>	73	0.04
EUR	70,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	69	0.04
EUR	58,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027	57	0.03
EUR	100,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	100	0.05
EUR	150,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	152	0.08
EUR	100,000	Mercedes-Benz International Finance BV, 3.13%, 05/09/2031	100	0.05
EUR	100,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	101	0.05
EUR	100,000	Mercedes-Benz International Finance BV, 3.25%, 10/01/2032	100	0.05
EUR	125,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031 <sup>^</sup>	129	0.07
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	90	0.05
EUR	100,000	Mondelez International Holdings Netherlands BV, 1.25%, 09/09/2041	67	0.03
EUR	100,000	MSD Netherlands Capital BV, 3.50%, 30/05/2037	99	0.05
EUR	100,000	MSD Netherlands Capital BV, 3.70%, 30/05/2044	97	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Netherlands (continued)				
EUR	100,000	MSD Netherlands Capital BV, 3.75%, 30/05/2054	93	0.05
EUR	100,000	NE Property BV, 2.00%, 20/01/2030	93	0.05
EUR	100,000	NE Property BV, 3.37%, 14/07/2027	101	0.05
EUR	100,000	NIBC Bank NV, 0.25%, 09/09/2026	97	0.05
EUR	100,000	NN Group NV, 1.63%, 01/06/2027	99	0.05
EUR	100,000	NN Group NV, 4.62%, 13/01/2048	104	0.05
EUR	125,000	NN Group NV, 6.00%, 03/11/2043	139	0.07
EUR	100,000	Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028	100	0.05
EUR	150,000	Novo Nordisk Finance Netherlands BV, 3.13%, 21/01/2029	153	0.08
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.13%, 27/05/2033	100	0.05
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.25%, 21/01/2031	102	0.05
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2026	101	0.05
EUR	150,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	151	0.08
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.62%, 27/05/2037	101	0.05
EUR	100,000	Pfizer Netherlands International Finance BV, 0.00%, 19/05/2045	102	0.05
EUR	100,000	Pluxee NV, 3.75%, 04/09/2032	100	0.05
EUR	100,000	PostNL NV, 0.63%, 23/09/2026	97	0.05
EUR	150,000	Prosus NV, 1.54%, 03/08/2028 <sup>^</sup>	142	0.07
EUR	125,000	Prosus NV, 2.03%, 03/08/2032	109	0.06
EUR	150,000	Prosus NV, 2.78%, 19/01/2034	133	0.07
EUR	100,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	91	0.05
EUR	150,000	RELX Finance BV, 0.50%, 10/03/2028 <sup>^</sup>	142	0.07
EUR	100,000	RELX Finance BV, 3.37%, 20/03/2033	100	0.05
EUR	100,000	RELX Finance BV, 3.75%, 12/06/2031	103	0.05
EUR	100,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	102	0.05
EUR	100,000	Roche Finance Europe BV, 3.20%, 27/08/2029	103	0.05
EUR	100,000	Roche Finance Europe BV, 3.31%, 04/12/2027	102	0.05
EUR	150,000	Roche Finance Europe BV, 3.56%, 03/05/2044	147	0.08
EUR	150,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029	137	0.07
EUR	100,000	Sandoz Finance BV, 3.25%, 12/09/2029	102	0.05
EUR	100,000	Sandoz Finance BV, 4.22%, 17/04/2030 <sup>^</sup>	105	0.05
EUR	100,000	Sandoz Finance BV, 4.50%, 17/11/2033	106	0.05
EUR	100,000	Sartorius Finance BV, 4.37%, 14/09/2029	105	0.05
EUR	200,000	Sartorius Finance BV, 4.50%, 14/09/2032	210	0.11
EUR	200,000	SGS Nederland Holding BV, 0.13%, 21/04/2027	191	0.10
EUR	100,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	104	0.05
EUR	25,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	23	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	93	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	98	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032	85	0.04
EUR	75,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	61	0.03
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	97	0.05

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Netherlands (continued)</b>				
EUR	50,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	48	0.03
EUR	10,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	10	0.01
EUR	50,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	46	0.02
EUR	100,000	Siemens Financieringsmaatschappij NV, 1.25%, 25/02/2035	84	0.04
EUR	36,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	34	0.02
EUR	75,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039	61	0.03
EUR	200,000	Siemens Financieringsmaatschappij NV, 2.63%, 27/05/2029	201	0.10
EUR	100,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	100	0.05
EUR	92,000	Siemens Financieringsmaatschappij NV, 2.88%, 10/03/2028 <sup>^</sup>	94	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	102	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	100	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.13%, 22/05/2032	102	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.13%, 27/05/2033	100	0.05
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	206	0.11
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.37%, 22/02/2037	99	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.62%, 27/05/2036	101	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.62%, 24/02/2043	98	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044	97	0.05
EUR	125,000	Signify NV, 2.38%, 11/05/2027 <sup>^</sup>	124	0.06
EUR	100,000	Sika Capital BV, 0.88%, 29/04/2027 <sup>^</sup>	97	0.05
EUR	100,000	Sika Capital BV, 1.50%, 29/04/2031 <sup>^</sup>	92	0.05
EUR	100,000	Sika Capital BV, 3.75%, 03/11/2026	102	0.05
EUR	50,000	Sudzucker International Finance BV, 4.12%, 29/01/2032	51	0.03
EUR	100,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	105	0.05
EUR	100,000	Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028 <sup>^</sup>	93	0.05
EUR	100,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	101	0.05
EUR	100,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	98	0.05
EUR	100,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	97	0.05
EUR	100,000	Unilever Finance Netherlands BV, 1.38%, 31/07/2029	96	0.05
EUR	100,000	Unilever Finance Netherlands BV, 1.75%, 25/03/2030	96	0.05
EUR	150,000	Unilever Finance Netherlands BV, 2.25%, 16/05/2034	139	0.07
EUR	100,000	Unilever Finance Netherlands BV, 3.25%, 23/02/2031	102	0.05
EUR	100,000	Unilever Finance Netherlands BV, 3.25%, 15/02/2032	102	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Netherlands (continued)</b>				
EUR	100,000	Unilever Finance Netherlands BV, 3.50%, 23/02/2035	101	0.05
EUR	100,000	Universal Music Group NV, 3.00%, 30/06/2027	101	0.05
EUR	100,000	Universal Music Group NV, 4.00%, 13/06/2031	104	0.05
EUR	100,000	Upjohn Finance BV, 1.36%, 23/06/2027	97	0.05
EUR	100,000	Upjohn Finance BV, 1.91%, 23/06/2032	85	0.04
EUR	100,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029 <sup>^</sup>	94	0.05
EUR	100,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034	87	0.04
EUR	100,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	96	0.05
EUR	100,000	Wolters Kluwer NV, 0.75%, 03/07/2030 <sup>^</sup>	90	0.05
EUR	150,000	Wolters Kluwer NV, 1.50%, 22/03/2027	148	0.08
EUR	100,000	Wolters Kluwer NV, 3.00%, 23/09/2026	101	0.05
EUR	100,000	Wolters Kluwer NV, 3.37%, 20/03/2032	101	0.05
EUR	100,000	WPC Eurobond BV, 2.13%, 15/04/2027	99	0.05
<b>Total Netherlands</b>			<b>27,469</b>	<b>13.98</b>
<b>New Zealand (30 November 2024: 0.36%)</b>				
EUR	125,000	ANZ New Zealand Int'l Ltd, 0.20%, 23/09/2027	119	0.06
EUR	100,000	ANZ New Zealand Int'l Ltd, 3.53%, 24/01/2028	102	0.05
EUR	150,000	ASB Bank Ltd, 0.25%, 08/09/2028	139	0.07
EUR	100,000	ASB Bank Ltd, 4.50%, 16/03/2027	103	0.05
EUR	100,000	Bank of New Zealand, 3.66%, 17/07/2029	103	0.05
EUR	100,000	Chorus Ltd, 3.62%, 07/09/2029	103	0.06
EUR	100,000	Westpac Securities NZ Ltd, 0.43%, 14/12/2026	97	0.05
<b>Total New Zealand</b>			<b>766</b>	<b>0.39</b>
<b>Norway (30 November 2024: 0.80%)</b>				
EUR	175,000	DNB Bank ASA, 0.25%, 23/02/2029	164	0.08
EUR	100,000	DNB Bank ASA, 0.38%, 18/01/2028	97	0.05
EUR	100,000	DNB Bank ASA, 3.00%, 15/01/2031	101	0.05
EUR	150,000	DNB Bank ASA, 3.13%, 21/09/2027	151	0.08
EUR	100,000	DNB Bank ASA, 4.00%, 14/03/2029	104	0.05
EUR	100,000	DNB Bank ASA, 4.50%, 19/07/2028	104	0.05
EUR	100,000	DNB Bank ASA, 4.62%, 01/11/2029	106	0.06
EUR	130,000	DNB Bank ASA, 4.62%, 28/02/2033	135	0.07
EUR	100,000	Norsk Hydro ASA, 3.62%, 23/01/2032 <sup>^</sup>	100	0.05
EUR	100,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027	99	0.05
EUR	100,000	Sparebank 1 Oestlandet, 3.62%, 30/05/2029	103	0.05
EUR	100,000	SpareBank 1 SMN, 0.01%, 18/02/2028	93	0.05
EUR	100,000	SpareBank 1 SMN, 0.13%, 11/09/2026	97	0.05
EUR	100,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	97	0.05
EUR	100,000	SpareBank 1 Sor-Norge ASA, 0.38%, 15/07/2027	98	0.05
EUR	100,000	SpareBank 1 Sor-Norge ASA, 3.62%, 12/03/2029	103	0.05
EUR	100,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	103	0.05
<b>Total Norway</b>			<b>1,855</b>	<b>0.94</b>
<b>Poland (30 November 2024: 0.10%)</b>				
EUR	100,000	Bank Polska Kasa Opieki SA, 4.00%, 24/09/2030	101	0.05
EUR	100,000	mBank SA, 4.03%, 27/09/2030 <sup>^</sup>	100	0.05
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.38%, 16/06/2028	101	0.05



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Poland (continued)</b>				
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.87%, 12/09/2027	101	0.06
		<b>Total Poland</b>	<b>403</b>	<b>0.21</b>
<b>Portugal (30 November 2024: 0.20%)</b>				
EUR	100,000	Banco Comercial Portugues SA, 1.75%, 07/04/2028	98	0.05
EUR	100,000	Banco Comercial Portugues SA, 3.13%, 21/10/2029	101	0.05
EUR	100,000	Novo Banco SA, 3.37%, 22/01/2031	100	0.05
EUR	100,000	Novo Banco SA, 4.25%, 08/03/2028	103	0.05
		<b>Total Portugal</b>	<b>402</b>	<b>0.20</b>
<b>Romania (30 November 2024: 0.05%)</b>				
<b>Singapore (30 November 2024: 0.04%)</b>				
EUR	100,000	CapitaLand Ascendas REIT, 0.75%, 23/06/2028	90	0.05
		<b>Total Singapore</b>	<b>90</b>	<b>0.05</b>
<b>Spain (30 November 2024: 6.64%)</b>				
EUR	100,000	Abanca Corp Bancaria SA, 0.50%, 08/09/2027 <sup>^</sup>	97	0.05
EUR	100,000	Abanca Corp Bancaria SA, 5.25%, 14/09/2028	106	0.06
EUR	100,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	96	0.05
EUR	100,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029 <sup>^</sup>	98	0.05
EUR	100,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027	99	0.05
EUR	100,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031	99	0.05
EUR	100,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028 <sup>^</sup>	104	0.05
EUR	100,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031 <sup>^</sup>	108	0.06
EUR	100,000	Amadeus IT Group SA, 1.88%, 24/09/2028	97	0.05
EUR	100,000	Amadeus IT Group SA, 2.88%, 20/05/2027	101	0.05
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	195	0.10
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	97	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029	96	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	99	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.38%, 20/09/2027	102	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	101	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 26/03/2031	103	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.63%, 07/06/2030	104	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.88%, 15/01/2034	104	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.00%, 25/02/2037	100	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029 <sup>^</sup>	107	0.06
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 29/08/2036	102	0.05
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031 <sup>^</sup>	107	0.06
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.87%, 08/02/2036	105	0.05
EUR	100,000	Banco de Credito Social Cooperativo SA, 4.12%, 03/09/2030	103	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Spain (continued)</b>				
EUR	100,000	Banco de Sabadell SA, 0.88%, 16/06/2028	97	0.05
EUR	100,000	Banco de Sabadell SA, 3.38%, 18/02/2033	99	0.05
EUR	100,000	Banco de Sabadell SA, 4.00%, 15/01/2030	104	0.05
EUR	100,000	Banco de Sabadell SA, 5.12%, 10/11/2028	106	0.05
EUR	100,000	Banco de Sabadell SA, 5.12%, 27/06/2034	105	0.05
EUR	100,000	Banco de Sabadell SA, 5.25%, 07/02/2029	106	0.05
EUR	100,000	Banco de Sabadell SA, 5.50%, 08/09/2029	108	0.06
EUR	100,000	Banco Santander SA, 0.20%, 11/02/2028	94	0.05
EUR	100,000	Banco Santander SA, 0.30%, 04/10/2026	97	0.05
EUR	100,000	Banco Santander SA, 0.50%, 04/02/2027	97	0.05
EUR	100,000	Banco Santander SA, 0.63%, 24/06/2029	94	0.05
EUR	100,000	Banco Santander SA, 1.13%, 23/06/2027	97	0.05
EUR	100,000	Banco Santander SA, 1.63%, 22/10/2030	92	0.05
EUR	100,000	Banco Santander SA, 2.13%, 08/02/2028 <sup>^</sup>	98	0.05
EUR	200,000	Banco Santander SA, 3.25%, 02/04/2029	202	0.10
EUR	100,000	Banco Santander SA, 3.25%, 27/05/2032	100	0.05
EUR	200,000	Banco Santander SA, 3.50%, 09/01/2028	203	0.10
EUR	100,000	Banco Santander SA, 3.50%, 09/01/2030	102	0.05
EUR	100,000	Banco Santander SA, 3.50%, 02/10/2032	100	0.05
EUR	100,000	Banco Santander SA, 3.50%, 17/02/2035 <sup>^</sup>	99	0.05
EUR	100,000	Banco Santander SA, 3.75%, 09/01/2034	103	0.05
EUR	100,000	Banco Santander SA, 3.88%, 16/01/2028	103	0.05
EUR	200,000	Banco Santander SA, 3.88%, 22/04/2029	207	0.11
EUR	100,000	Banco Santander SA, 4.12%, 22/04/2034	104	0.05
EUR	100,000	Banco Santander SA, 4.62%, 18/10/2027	103	0.05
EUR	300,000	Banco Santander SA, 4.87%, 18/10/2031	325	0.17
EUR	100,000	Banco Santander SA, 5.00%, 22/04/2034	105	0.05
EUR	200,000	Banco Santander SA, 5.75%, 23/08/2033	214	0.11
EUR	100,000	Bankinter SA, 0.63%, 06/10/2027	96	0.05
EUR	100,000	Bankinter SA, 3.50%, 10/09/2032	101	0.05
EUR	100,000	Bankinter SA, 4.37%, 03/05/2030	105	0.05
EUR	100,000	Bankinter SA, 4.87%, 13/09/2031	108	0.06
EUR	100,000	CaixaBank SA, 0.50%, 09/02/2029	94	0.05
EUR	100,000	CaixaBank SA, 0.63%, 21/01/2028	97	0.05
EUR	100,000	CaixaBank SA, 0.75%, 26/05/2028	97	0.05
EUR	100,000	CaixaBank SA, 1.13%, 12/11/2026	98	0.05
EUR	100,000	CaixaBank SA, 1.38%, 19/06/2026	99	0.05
EUR	100,000	CaixaBank SA, 3.63%, 19/09/2032	101	0.05
EUR	100,000	CaixaBank SA, 3.75%, 07/09/2029	104	0.05
EUR	100,000	CaixaBank SA, 3.75%, 27/01/2036	100	0.05
EUR	100,000	CaixaBank SA, 4.00%, 05/03/2037	99	0.05
EUR	100,000	CaixaBank SA, 4.12%, 09/02/2032	104	0.05
EUR	100,000	CaixaBank SA, 4.25%, 06/09/2030	106	0.05
EUR	100,000	CaixaBank SA, 4.37%, 29/11/2033	108	0.06
EUR	100,000	CaixaBank SA, 4.37%, 08/08/2036	102	0.05
EUR	100,000	CaixaBank SA, 5.12%, 19/07/2034	111	0.06
EUR	100,000	CaixaBank SA, 5.37%, 14/11/2030	109	0.06
EUR	100,000	CaixaBank SA, 6.12%, 30/05/2034	109	0.06
EUR	100,000	CaixaBank SA, 6.25%, 23/02/2033	107	0.06
EUR	100,000	Cellnex Finance Co SA, 1.00%, 15/09/2027	97	0.05
EUR	100,000	Cellnex Finance Co SA, 1.25%, 15/01/2029	94	0.05
EUR	100,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	96	0.05
EUR	100,000	Cellnex Finance Co SA, 2.00%, 15/09/2032 <sup>^</sup>	90	0.05

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Spain (continued)</b>				
EUR	100,000	Cellnex Finance Co SA, 2.00%, 15/02/2033	89	0.05
EUR	100,000	Cellnex Finance Co SA, 3.63%, 24/01/2029	102	0.05
EUR	100,000	Cellnex Telecom SA, 1.00%, 20/04/2027	97	0.05
EUR	100,000	Cellnex Telecom SA, 1.75%, 23/10/2030	93	0.05
EUR	100,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030 <sup>^</sup>	102	0.05
EUR	100,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	104	0.05
EUR	100,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	106	0.05
EUR	100,000	FCC Aqualia SA, 2.63%, 08/06/2027	100	0.05
EUR	100,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026 <sup>^</sup>	99	0.05
EUR	100,000	FCC Servicios Medio Ambiente Holding SA, 3.72%, 08/10/2031	101	0.05
EUR	100,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028	93	0.05
EUR	100,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	99	0.05
EUR	100,000	Ibercaja Banco SA, 4.12%, 18/08/2036 <sup>^</sup>	99	0.05
EUR	100,000	Inmobiliaria Colonial Socimi SA, 0.75%, 22/06/2029	92	0.05
EUR	100,000	Inmobiliaria Colonial Socimi SA, 2.50%, 28/11/2029	98	0.05
EUR	100,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029	102	0.05
EUR	100,000	Mapfre SA, 4.12%, 07/09/2048	101	0.05
EUR	150,000	Merlin Properties Socimi SA, 1.88%, 02/11/2026	149	0.08
EUR	100,000	Merlin Properties Socimi SA, 1.88%, 04/12/2034	85	0.04
EUR	100,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	98	0.05
EUR	100,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034 <sup>^</sup>	97	0.05
EUR	100,000	Redeia Corp SA, 4.62%, #	103	0.05
EUR	100,000	Santander Consumer Finance SA, 0.50%, 14/11/2026	98	0.05
EUR	200,000	Santander Consumer Finance SA, 0.50%, 14/01/2027	194	0.10
EUR	100,000	Santander Consumer Finance SA, 3.75%, 17/01/2029	103	0.05
EUR	100,000	Telefonica Emisiones SA, 0.66%, 03/02/2030 <sup>^</sup>	90	0.05
EUR	100,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	97	0.05
EUR	100,000	Telefonica Emisiones SA, 1.46%, 13/04/2026	99	0.05
EUR	100,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	98	0.05
EUR	100,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	97	0.05
EUR	100,000	Telefonica Emisiones SA, 1.86%, 13/07/2040	73	0.04
EUR	100,000	Telefonica Emisiones SA, 1.93%, 17/10/2031	92	0.05
EUR	100,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	99	0.05
EUR	100,000	Telefonica Emisiones SA, 2.59%, 25/05/2031 <sup>^</sup>	97	0.05
EUR	100,000	Telefonica Emisiones SA, 3.70%, 24/01/2032	102	0.05
EUR	100,000	Telefonica Emisiones SA, 3.72%, 23/01/2034	100	0.05
EUR	100,000	Telefonica Emisiones SA, 4.06%, 24/01/2036	101	0.05
EUR	100,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	104	0.05
EUR	100,000	Unicaja Banco SA, 7.25%, 15/11/2027	106	0.05
<b>Total Spain</b>			<b>12,585</b>	<b>6.41</b>
<b>Sweden (30 November 2024: 3.13%)</b>				
EUR	200,000	Assa Abloy AB, 3.87%, 13/09/2030	209	0.11
EUR	100,000	Castellum AB, 4.12%, 10/12/2030	101	0.05
EUR	100,000	Electrolux AB, 4.12%, 05/10/2026	102	0.05
EUR	100,000	Ellevio AB, 0.00%, 14/05/2035	100	0.05
EUR	150,000	EQT AB, 2.88%, 06/04/2032	142	0.07

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Sweden (continued)</b>				
EUR	150,000	Essity AB, 1.63%, 30/03/2027	148	0.08
EUR	175,000	Investor AB, 1.50%, 20/06/2039	132	0.07
EUR	100,000	Investor AB, 3.50%, 31/03/2034	101	0.05
EUR	100,000	Lansforsakringar Bank AB, 3.75%, 17/01/2029	103	0.05
EUR	100,000	Lansforsakringar Bank AB, 4.00%, 18/01/2027	103	0.05
EUR	175,000	Molnlycke Holding AB, 0.63%, 15/01/2031	151	0.08
EUR	100,000	Sagax AB, 1.13%, 30/01/2027	97	0.05
EUR	100,000	Sandvik AB, 3.00%, 18/06/2026	101	0.05
EUR	200,000	Securitas AB, 0.25%, 22/02/2028	187	0.10
EUR	350,000	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	316	0.16
EUR	125,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	124	0.06
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.00%, 10/02/2032	100	0.05
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.37%, 19/03/2030	102	0.05
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.75%, 07/02/2028	103	0.05
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.87%, 09/05/2028	104	0.05
EUR	100,000	Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027	104	0.05
EUR	100,000	Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028	105	0.05
EUR	100,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026	97	0.05
EUR	150,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	146	0.08
EUR	165,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	147	0.08
EUR	100,000	Svenska Handelsbanken AB, 2.63%, 05/09/2029	100	0.05
EUR	100,000	Svenska Handelsbanken AB, 2.88%, 17/02/2032 <sup>^</sup>	99	0.05
EUR	100,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031	101	0.05
EUR	150,000	Svenska Handelsbanken AB, 3.37%, 17/02/2028	154	0.08
EUR	100,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027	103	0.05
EUR	100,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034 <sup>^</sup>	103	0.05
EUR	100,000	Svenska Handelsbanken AB, 5.00%, 16/08/2034	106	0.06
EUR	150,000	Swedbank AB, 0.20%, 12/01/2028	141	0.07
EUR	150,000	Swedbank AB, 0.25%, 02/11/2026	146	0.08
EUR	150,000	Swedbank AB, 1.30%, 17/02/2027	147	0.08
EUR	125,000	Swedbank AB, 2.10%, 25/05/2027	124	0.06
EUR	150,000	Swedbank AB, 3.25%, 24/09/2029	151	0.08
EUR	150,000	Swedbank AB, 4.12%, 13/11/2028	157	0.08
EUR	100,000	Swedbank AB, 4.25%, 11/07/2028	105	0.05
EUR	150,000	Tele2 AB, 0.75%, 23/03/2031	134	0.07
EUR	100,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	97	0.05
EUR	100,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028	107	0.06
EUR	100,000	Telia Co AB, 0.13%, 27/11/2030	86	0.04
EUR	125,000	Telia Co AB, 2.75%, 30/06/2083	122	0.06
EUR	100,000	Telia Co AB, 3.00%, 07/09/2027	102	0.05
EUR	100,000	Telia Co AB, 3.50%, 05/09/2033 <sup>^</sup>	102	0.05
EUR	100,000	Volvo Treasury AB, 3.12%, 08/09/2026	101	0.05
EUR	100,000	Volvo Treasury AB, 3.13%, 26/08/2027	101	0.05
EUR	100,000	Volvo Treasury AB, 3.13%, 26/08/2029	101	0.05
EUR	100,000	Volvo Treasury AB, 3.62%, 25/05/2027	102	0.05
<b>Total Sweden</b>			<b>6,117</b>	<b>3.11</b>

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Switzerland (30 November 2024: 1.47%)</b>				
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 3.85%, 03/09/2032	102	0.05
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	106	0.05
EUR	150,000	UBS AG, 0.25%, 01/09/2028	139	0.07
EUR	300,000	UBS AG, 0.50%, 31/03/2031	260	0.13
EUR	100,000	UBS AG, 5.50%, 20/08/2026	104	0.05
EUR	325,000	UBS Group AG, 0.25%, 05/11/2028	306	0.16
EUR	100,000	UBS Group AG, 0.63%, 18/01/2033	81	0.04
EUR	115,000	UBS Group AG, 0.65%, 14/01/2028	112	0.06
EUR	100,000	UBS Group AG, 0.65%, 10/09/2029	91	0.05
EUR	200,000	UBS Group AG, 2.88%, 12/02/2030	199	0.10
EUR	150,000	UBS Group AG, 2.88%, 02/04/2032	147	0.07
EUR	200,000	UBS Group AG, 3.25%, 12/02/2034	195	0.10
EUR	350,000	UBS Group AG, 4.37%, 11/01/2031	369	0.19
EUR	200,000	UBS Group AG, 4.62%, 17/03/2028	207	0.11
EUR	300,000	UBS Group AG, 7.75%, 01/03/2029	338	0.17
<b>Total Switzerland</b>			<b>2,756</b>	<b>1.40</b>

<b>United Kingdom (30 November 2024: 7.07%)</b>				
EUR	100,000	3i Group Plc, 4.87%, 14/06/2029	106	0.05
EUR	125,000	AstraZeneca Plc, 0.38%, 03/06/2029	114	0.06
EUR	100,000	AstraZeneca Plc, 3.62%, 03/03/2027	102	0.05
EUR	150,000	Aviva Plc, 1.88%, 13/11/2027 <sup>^</sup>	147	0.08
EUR	200,000	Barclays Plc, 0.58%, 09/08/2029	186	0.10
EUR	100,000	Barclays Plc, 0.88%, 28/01/2028	97	0.05
EUR	100,000	Barclays Plc, 1.11%, 12/05/2032 <sup>^</sup>	88	0.05
EUR	100,000	Barclays Plc, 3.54%, 14/08/2031	101	0.05
EUR	100,000	Barclays Plc, 3.94%, 31/01/2036	100	0.05
EUR	100,000	Barclays Plc, 4.35%, 08/05/2035	104	0.05
EUR	100,000	Barclays Plc, 4.51%, 31/01/2033	105	0.05
EUR	100,000	Barclays Plc, 4.62%, 26/03/2037	102	0.05
EUR	100,000	Barclays Plc, 4.92%, 08/08/2030	107	0.06
EUR	150,000	Barclays Plc, 4.97%, 31/05/2036	157	0.08
EUR	100,000	Barclays Plc, 5.26%, 29/01/2034	110	0.06
EUR	175,000	Brambles Finance Plc, 1.50%, 04/10/2027	171	0.09
EUR	100,000	British Telecommunications Plc, 1.13%, 12/09/2029	93	0.05
EUR	125,000	British Telecommunications Plc, 1.50%, 23/06/2027	123	0.06
EUR	100,000	British Telecommunications Plc, 2.75%, 30/08/2027 <sup>^</sup>	101	0.05
EUR	100,000	British Telecommunications Plc, 3.75%, 13/05/2031	103	0.05
EUR	100,000	British Telecommunications Plc, 3.87%, 20/01/2034	102	0.05
EUR	100,000	British Telecommunications Plc, 4.25%, 06/01/2033	105	0.05
EUR	100,000	Bunzl Finance Plc, 3.38%, 09/04/2032	98	0.05
EUR	150,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	138	0.07
EUR	150,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	147	0.08
EUR	100,000	Coca-Cola Europacific Partners Plc, 3.25%, 21/03/2032	100	0.05
EUR	100,000	Compass Group Plc, 3.25%, 06/02/2031	101	0.05
EUR	100,000	DS Smith Plc, 0.88%, 12/09/2026	98	0.05
EUR	125,000	DS Smith Plc, 4.50%, 27/07/2030	132	0.07
EUR	100,000	easyJet Plc, 3.75%, 20/03/2031	102	0.05
EUR	100,000	Experian Finance Plc, 3.38%, 10/10/2034	98	0.05
EUR	150,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	148	0.08

<b>Corporate debt instruments (continued)</b>				
<b>United Kingdom (continued)</b>				
EUR	125,000	GlaxoSmithKline Capital Plc, 1.75%, 21/05/2030	119	0.06
EUR	100,000	Haleon UK Capital Plc, 2.88%, 18/09/2028	101	0.05
EUR	100,000	HSBC Holdings Plc, 0.00%, 13/05/2030	100	0.05
EUR	100,000	HSBC Holdings Plc, 0.00%, 19/05/2036	101	0.05
EUR	100,000	HSBC Holdings Plc, 0.64%, 24/09/2029	93	0.05
EUR	100,000	HSBC Holdings Plc, 0.77%, 13/11/2031	88	0.05
EUR	200,000	HSBC Holdings Plc, 2.50%, 15/03/2027 <sup>^</sup>	200	0.10
EUR	150,000	HSBC Holdings Plc, 3.45%, 25/09/2030	151	0.08
EUR	100,000	HSBC Holdings Plc, 3.75%, 20/05/2029	102	0.05
EUR	100,000	HSBC Holdings Plc, 3.83%, 25/09/2035	101	0.05
EUR	100,000	HSBC Holdings Plc, 3.91%, 13/05/2034	101	0.05
EUR	100,000	HSBC Holdings Plc, 4.60%, 22/03/2035	103	0.05
EUR	200,000	HSBC Holdings Plc, 4.75%, 10/03/2028	207	0.11
EUR	175,000	HSBC Holdings Plc, 4.79%, 10/03/2032	188	0.10
EUR	175,000	HSBC Holdings Plc, 4.86%, 23/05/2033	189	0.10
EUR	150,000	HSBC Holdings Plc, 6.36%, 16/11/2032	161	0.08
EUR	150,000	Informa Plc, 1.25%, 22/04/2028	144	0.07
EUR	100,000	Informa Plc, 3.25%, 23/10/2030	100	0.05
EUR	100,000	Intermediate Capital Group Plc, 2.50%, 28/01/2030	96	0.05
EUR	200,000	International Distribution Services Plc, 1.25%, 08/10/2026 <sup>^</sup>	196	0.10
EUR	100,000	ITV Plc, 4.25%, 19/06/2032	101	0.05
EUR	100,000	Lloyds Banking Group Plc, 0.00%, 09/05/2035	101	0.05
EUR	100,000	Lloyds Banking Group Plc, 1.50%, 12/09/2027	98	0.05
EUR	100,000	Lloyds Banking Group Plc, 3.13%, 24/08/2030	100	0.05
EUR	100,000	Lloyds Banking Group Plc, 3.50%, 06/11/2030	102	0.05
EUR	150,000	Lloyds Banking Group Plc, 3.87%, 14/05/2032	153	0.08
EUR	100,000	Lloyds Banking Group Plc, 4.37%, 05/04/2034	103	0.05
EUR	175,000	Lloyds Banking Group Plc, 4.50%, 11/01/2029	183	0.09
EUR	100,000	Lloyds Banking Group Plc, 4.75%, 21/09/2031	107	0.06
EUR	100,000	London Stock Exchange Group Plc, 1.75%, 06/12/2027	98	0.05
EUR	100,000	Mitsubishi HC Capital UK Plc, 3.62%, 02/08/2027	102	0.05
EUR	100,000	Mondi Finance Plc, 3.75%, 18/05/2033	101	0.05
EUR	150,000	Motability Operations Group Plc, 3.62%, 24/07/2029	154	0.08
EUR	100,000	Motability Operations Group Plc, 3.87%, 24/01/2034	101	0.05
EUR	100,000	Motability Operations Group Plc, 4.00%, 17/01/2030	104	0.05
EUR	100,000	Motability Operations Group Plc, 4.00%, 22/01/2037	100	0.05
EUR	100,000	Motability Operations Group Plc, 4.25%, 17/06/2035	104	0.05
EUR	100,000	National Grid Electricity Distribution East Midlands Plc, 3.95%, 20/09/2032	103	0.05
EUR	100,000	National Grid Electricity Transmission Plc, 0.82%, 07/07/2032	84	0.04
EUR	100,000	Nationwide Building Society, 0.25%, 14/09/2028	93	0.05
EUR	100,000	Nationwide Building Society, 2.00%, 28/04/2027	99	0.05
EUR	100,000	Nationwide Building Society, 3.00%, 03/03/2030	100	0.05
EUR	100,000	Nationwide Building Society, 3.25%, 05/09/2029	102	0.05
EUR	100,000	Nationwide Building Society, 3.77%, 27/01/2036	100	0.05
EUR	100,000	Nationwide Building Society, 3.83%, 24/07/2032	102	0.05
EUR	100,000	Nationwide Building Society, 4.00%, 30/07/2035	101	0.05
EUR	100,000	Nationwide Building Society, 4.50%, 01/11/2026	103	0.05
EUR	100,000	NatWest Group Plc, 0.67%, 14/09/2029	93	0.05
EUR	100,000	NatWest Group Plc, 0.78%, 26/02/2030	92	0.05
EUR	100,000	NatWest Group Plc, 1.04%, 14/09/2032	96	0.05
EUR	100,000	NatWest Group Plc, 3.57%, 12/09/2032	101	0.05

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
United Kingdom (continued)				
EUR	100,000	NatWest Group Plc, 3.72%, 25/02/2035	100	0.05
EUR	200,000	NatWest Group Plc, 3.98%, 13/05/2036	202	0.10
EUR	125,000	NatWest Group Plc, 4.07%, 06/09/2028	129	0.07
EUR	100,000	NatWest Group Plc, 4.77%, 16/02/2029	105	0.05
EUR	100,000	NatWest Group Plc, 5.76%, 28/02/2034^	108	0.06
EUR	100,000	NatWest Markets Plc, 0.13%, 18/06/2026	98	0.05
EUR	100,000	NatWest Markets Plc, 1.38%, 02/03/2027	98	0.05
EUR	100,000	NatWest Markets Plc, 3.13%, 10/01/2030	101	0.05
EUR	100,000	NatWest Markets Plc, 3.62%, 09/01/2029	103	0.05
EUR	100,000	NatWest Markets Plc, 4.25%, 13/01/2028	104	0.05
EUR	150,000	Omnicom Finance Holdings Plc, 3.70%, 06/03/2032	152	0.08
EUR	100,000	OTE Plc, 0.88%, 24/09/2026	98	0.05
EUR	100,000	Phoenix Group Holdings Plc, 4.37%, 24/01/2029	102	0.05
EUR	100,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 20/06/2029	103	0.05
EUR	150,000	Reckitt Benckiser Treasury Services Plc, 3.87%, 14/09/2033	156	0.08
EUR	100,000	Rentokil Initial Plc, 0.50%, 14/10/2028	94	0.05
EUR	100,000	Sage Group Plc, 3.82%, 15/02/2028	103	0.05
EUR	125,000	Santander UK Group Holdings Plc, 0.60%, 13/09/2029	116	0.06
EUR	100,000	Santander UK Plc, 3.35%, 25/03/2030	101	0.05
EUR	100,000	Severn Trent Utilities Finance Plc, 3.87%, 04/08/2035	100	0.05
EUR	100,000	Smith & Nephew Plc, 4.56%, 11/10/2029	106	0.06
EUR	100,000	Smiths Group Plc, 2.00%, 23/02/2027	99	0.05
EUR	100,000	Standard Chartered Plc, 1.20%, 23/09/2031	97	0.05
EUR	100,000	Standard Chartered Plc, 1.63%, 03/10/2027	99	0.05
EUR	100,000	Standard Chartered Plc, 3.86%, 17/03/2033	101	0.05
EUR	150,000	Standard Chartered Plc, 4.20%, 04/03/2032	156	0.08
EUR	100,000	Standard Chartered Plc, 4.87%, 10/05/2031^	107	0.06
EUR	100,000	Swiss Re Finance UK Plc, 2.71%, 04/06/2052	92	0.05
EUR	100,000	Tesco Corporate Treasury Services Plc, 0.88%, 29/05/2026	98	0.05
EUR	100,000	United Utilities Water Finance Plc, 3.75%, 23/05/2034	100	0.05
EUR	100,000	Virgin Money UK Plc, 4.00%, 18/03/2028	102	0.05
EUR	100,000	Virgin Money UK Plc, 4.62%, 29/10/2028	104	0.05
EUR	125,000	Vodafone Group Plc, 1.60%, 29/07/2031	116	0.06
EUR	100,000	Vodafone Group Plc, 1.63%, 24/11/2030	94	0.05
EUR	150,000	Vodafone Group Plc, 2.88%, 20/11/2037	136	0.07
EUR	100,000	WPP Finance 2013, 4.00%, 12/09/2033^	102	0.05
Total United Kingdom			13,590	6.92

#### United States (30 November 2024: 15.35%)

EUR	100,000	3M Co, 1.50%, 09/11/2026^	99	0.05
EUR	100,000	AbbVie Inc, 0.75%, 18/11/2027	96	0.05
EUR	100,000	AbbVie Inc, 2.13%, 01/06/2029	98	0.05
EUR	100,000	AbbVie Inc, 2.63%, 15/11/2028	100	0.05
EUR	100,000	Air Lease Corp, 3.70%, 15/04/2030	102	0.05
EUR	100,000	Air Products and Chemicals Inc, 2.95%, 14/05/2031	99	0.05
EUR	100,000	Air Products and Chemicals Inc, 4.00%, 03/03/2035	103	0.05
EUR	100,000	Alphabet Inc, 0.00%, 06/05/2045	100	0.05
EUR	150,000	Alphabet Inc, 3.00%, 06/05/2033	149	0.08
EUR	150,000	Alphabet Inc, 3.37%, 06/05/2037	149	0.08
EUR	150,000	Alphabet Inc, 4.00%, 06/05/2054	149	0.08

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
EUR	100,000	American Express Co, 0.00%, 20/05/2032	101	0.05
EUR	100,000	American Honda Finance Corp, 3.30%, 21/03/2029	101	0.05
EUR	100,000	American Honda Finance Corp, 3.65%, 23/04/2031	101	0.05
EUR	100,000	American Honda Finance Corp, 3.75%, 25/10/2027	103	0.05
EUR	100,000	American Honda Finance Corp, 3.95%, 19/03/2032	102	0.05
EUR	100,000	American International Group Inc, 1.88%, 21/06/2027	99	0.05
EUR	100,000	American Tower Corp, 0.40%, 15/02/2027^	96	0.05
EUR	150,000	American Tower Corp, 0.45%, 15/01/2027	145	0.07
EUR	175,000	American Tower Corp, 1.00%, 15/01/2032	150	0.08
EUR	100,000	American Tower Corp, 3.62%, 30/05/2032	101	0.05
EUR	100,000	American Tower Corp, 4.10%, 16/05/2034	103	0.05
EUR	150,000	Apple Inc, 0.50%, 15/11/2031	131	0.07
EUR	100,000	Apple Inc, 1.38%, 24/05/2029	96	0.05
EUR	200,000	Apple Inc, 1.63%, 10/11/2026	198	0.10
EUR	100,000	Astrazeneca Finance LLC, 3.12%, 05/08/2030	102	0.05
EUR	100,000	Astrazeneca Finance LLC, 3.28%, 05/08/2033	100	0.05
EUR	100,000	AT&T Inc, 0.80%, 04/03/2030^	91	0.05
EUR	200,000	AT&T Inc, 1.60%, 19/05/2028	194	0.10
EUR	150,000	AT&T Inc, 1.80%, 05/09/2026	149	0.08
EUR	100,000	AT&T Inc, 1.80%, 14/09/2039	78	0.04
EUR	100,000	AT&T Inc, 2.35%, 05/09/2029	98	0.05
EUR	100,000	AT&T Inc, 2.45%, 15/03/2035	91	0.05
EUR	100,000	AT&T Inc, 2.60%, 17/12/2029	99	0.05
EUR	100,000	AT&T Inc, 3.15%, 01/06/2030	101	0.05
EUR	200,000	AT&T Inc, 3.15%, 04/09/2036	190	0.10
EUR	100,000	AT&T Inc, 3.55%, 17/12/2032	102	0.05
EUR	100,000	AT&T Inc, 3.60%, 01/06/2033	101	0.05
EUR	100,000	AT&T Inc, 3.95%, 30/04/2031	104	0.05
EUR	100,000	AT&T Inc, 4.05%, 01/06/2037	102	0.05
EUR	100,000	AT&T Inc, 4.30%, 18/11/2034	105	0.05
EUR	100,000	Bank of America Corp, 0.58%, 24/08/2028	96	0.05
EUR	150,000	Bank of America Corp, 0.58%, 08/08/2029	140	0.07
EUR	100,000	Bank of America Corp, 0.65%, 26/10/2031	88	0.05
EUR	135,000	Bank of America Corp, 0.69%, 22/03/2031	121	0.06
EUR	225,000	Bank of America Corp, 1.10%, 24/05/2032^	198	0.10
EUR	100,000	Bank of America Corp, 1.66%, 25/04/2028	98	0.05
EUR	125,000	Bank of America Corp, 2.82%, 27/04/2033	120	0.06
EUR	200,000	Bank of America Corp, 3.26%, 28/01/2031	201	0.10
EUR	100,000	Bank of America Corp, 3.48%, 10/03/2034	100	0.05
EUR	150,000	Bank of America Corp, 3.65%, 31/03/2029	154	0.08
EUR	100,000	Bank of America Corp, 4.13%, 12/06/2028	104	0.05
EUR	100,000	Baxter International Inc, 1.30%, 15/05/2029^	94	0.05
EUR	100,000	Becton Dickinson & Co, 3.52%, 08/02/2031	102	0.05
EUR	100,000	Berry Global Inc, 1.50%, 15/01/2027	98	0.05
EUR	75,000	BMW US Capital LLC, 1.00%, 20/04/2027	73	0.04
EUR	150,000	BMW US Capital LLC, 3.00%, 02/11/2027	152	0.08
EUR	100,000	BMW US Capital LLC, 3.37%, 02/02/2034^	99	0.05
EUR	175,000	Booking Holdings Inc, 0.50%, 08/03/2028	165	0.08
EUR	100,000	Booking Holdings Inc, 3.25%, 21/11/2032	100	0.05
EUR	100,000	Booking Holdings Inc, 3.62%, 12/11/2028	103	0.05
EUR	100,000	Booking Holdings Inc, 3.62%, 01/03/2032	103	0.05
EUR	125,000	Booking Holdings Inc, 3.75%, 01/03/2036	126	0.06
EUR	100,000	Booking Holdings Inc, 4.00%, 01/03/2044	98	0.05



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
EUR	100,000	Booking Holdings Inc, 4.12%, 12/05/2033	105	0.05
EUR	100,000	Booking Holdings Inc, 4.12%, 09/05/2038	102	0.05
EUR	100,000	Booking Holdings Inc, 4.25%, 15/05/2029	106	0.05
EUR	100,000	Booking Holdings Inc, 4.50%, 15/11/2031	107	0.06
EUR	135,000	Booking Holdings Inc, 4.75%, 15/11/2034	147	0.08
EUR	100,000	BorgWarner Inc, 1.00%, 19/05/2031	86	0.04
EUR	100,000	Brambles USA Inc, 3.62%, 02/04/2033	101	0.05
EUR	100,000	Bristol-Myers Squibb Co, 1.75%, 15/05/2035	87	0.04
EUR	100,000	Capital One Financial Corp, 1.65%, 12/06/2029	94	0.05
EUR	100,000	Cargill Inc, 3.87%, 24/04/2030 <sup>^</sup>	104	0.05
EUR	100,000	Carrier Global Corp, 4.12%, 29/05/2028	104	0.05
EUR	100,000	Carrier Global Corp, 4.50%, 29/11/2032	107	0.06
EUR	175,000	Chubb INA Holdings LLC, 2.50%, 15/03/2038	153	0.08
EUR	100,000	Citigroup Inc, 0.50%, 08/10/2027	97	0.05
EUR	100,000	Citigroup Inc, 1.25%, 10/04/2029	94	0.05
EUR	100,000	Citigroup Inc, 1.63%, 21/03/2028	97	0.05
EUR	100,000	Citigroup Inc, 3.71%, 22/09/2028	103	0.05
EUR	100,000	Citigroup Inc, 3.75%, 14/05/2032	102	0.05
EUR	175,000	Citigroup Inc, 4.11%, 22/09/2033 <sup>^</sup>	182	0.09
EUR	100,000	Citigroup Inc, 4.11%, 29/04/2036	102	0.05
EUR	100,000	Coca-Cola Co, 0.13%, 09/03/2029	91	0.05
EUR	100,000	Coca-Cola Co, 0.13%, 15/03/2029	91	0.05
EUR	150,000	Coca-Cola Co, 0.50%, 09/03/2033	123	0.06
EUR	150,000	Coca-Cola Co, 0.80%, 15/03/2040	102	0.05
EUR	100,000	Coca-Cola Co, 0.95%, 06/05/2036	77	0.04
EUR	100,000	Coca-Cola Co, 1.00%, 09/03/2041	68	0.04
EUR	152,000	Coca-Cola Co, 1.25%, 08/03/2031	139	0.07
EUR	150,000	Coca-Cola Co, 1.63%, 09/03/2035	129	0.07
EUR	150,000	Coca-Cola Co, 1.88%, 22/09/2026	149	0.08
EUR	100,000	Coca-Cola Co, 3.50%, 14/05/2044	96	0.05
EUR	100,000	Colgate-Palmolive Co, 0.88%, 12/11/2039	71	0.04
EUR	100,000	Comcast Corp, 0.00%, 14/09/2026	97	0.05
EUR	200,000	Comcast Corp, 0.75%, 20/02/2032	171	0.09
EUR	100,000	Comcast Corp, 3.25%, 26/09/2032	100	0.05
EUR	100,000	Comcast Corp, 3.55%, 26/09/2036	99	0.05
EUR	100,000	Danaher Corp, 2.10%, 30/09/2026	100	0.05
EUR	100,000	Dover Corp, 0.75%, 04/11/2027	96	0.05
EUR	150,000	Eli Lilly & Co, 1.13%, 14/09/2051 <sup>^</sup>	86	0.04
EUR	100,000	Eli Lilly & Co, 1.38%, 14/09/2061	51	0.03
EUR	100,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	100	0.05
EUR	100,000	Equinix Europe 2 Financing Corp LLC, 3.62%, 22/11/2034	98	0.05
EUR	100,000	Equinix Europe 2 Financing Corp LLC, 3.65%, 03/09/2033	100	0.05
EUR	100,000	Equitable Financial Life Global Funding, 0.60%, 16/06/2028	94	0.05
EUR	100,000	FedEx Corp, 0.45%, 04/05/2029	89	0.05
EUR	100,000	FedEx Corp, 1.30%, 05/08/2031	88	0.05
EUR	100,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	98	0.05
EUR	150,000	Fidelity National Information Services Inc, 2.95%, 21/05/2039	132	0.07
EUR	100,000	Fiserv Inc, 4.50%, 24/05/2031	106	0.05
EUR	100,000	Fortive Corp, 3.70%, 15/08/2029	103	0.05
EUR	150,000	General Mills Inc, 1.50%, 27/04/2027	147	0.08

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
EUR	125,000	General Mills Inc, 3.60%, 17/04/2032	126	0.06
EUR	100,000	General Mills Inc, 3.65%, 23/10/2030	103	0.05
EUR	100,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	96	0.05
EUR	100,000	General Motors Financial Co Inc, 3.70%, 14/07/2031	100	0.05
EUR	150,000	General Motors Financial Co Inc, 3.90%, 12/01/2028	154	0.08
EUR	100,000	General Motors Financial Co Inc, 4.30%, 15/02/2029	104	0.05
EUR	125,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	130	0.07
EUR	100,000	Global Payments Inc, 4.87%, 17/03/2031	105	0.05
EUR	125,000	Goldman Sachs Group Inc, 0.25%, 26/01/2028	118	0.06
EUR	125,000	Goldman Sachs Group Inc, 0.75%, 23/03/2032	106	0.05
EUR	100,000	Goldman Sachs Group Inc, 0.88%, 09/05/2029	93	0.05
EUR	200,000	Goldman Sachs Group Inc, 0.88%, 21/01/2030 <sup>^</sup>	183	0.09
EUR	100,000	Goldman Sachs Group Inc, 1.00%, 18/03/2033	84	0.04
EUR	103,000	Goldman Sachs Group Inc, 1.25%, 07/02/2029	98	0.05
EUR	231,000	Goldman Sachs Group Inc, 1.63%, 27/07/2026	229	0.12
EUR	50,000	Goldman Sachs Group Inc, 2.00%, 22/03/2028	50	0.03
EUR	159,000	Goldman Sachs Group Inc, 2.00%, 01/11/2028	156	0.08
EUR	60,000	Goldman Sachs Group Inc, 2.87%, 03/06/2026	60	0.03
EUR	75,000	Goldman Sachs Group Inc, 3.00%, 12/02/2031	76	0.04
EUR	150,000	Goldman Sachs Group Inc, 3.50%, 23/01/2033	151	0.08
EUR	75,000	Goldman Sachs Group Inc, 4.00%, 21/09/2029	79	0.04
EUR	100,000	Harley-Davidson Financial Services Inc, 4.00%, 12/03/2030 <sup>^</sup>	100	0.05
EUR	150,000	IHG Finance LLC, 4.37%, 28/11/2029	157	0.08
EUR	150,000	Illinois Tool Works Inc, 3.00%, 19/05/2034 <sup>^</sup>	146	0.08
EUR	100,000	Illinois Tool Works Inc, 3.25%, 17/05/2028	102	0.05
EUR	150,000	International Business Machines Corp, 0.30%, 11/02/2028	142	0.07
EUR	100,000	International Business Machines Corp, 0.65%, 11/02/2032	85	0.04
EUR	100,000	International Business Machines Corp, 1.25%, 29/01/2027	98	0.05
EUR	175,000	International Business Machines Corp, 1.25%, 09/02/2034	147	0.08
EUR	125,000	International Business Machines Corp, 1.75%, 31/01/2031	117	0.06
EUR	100,000	International Business Machines Corp, 2.90%, 10/02/2030 <sup>^</sup>	100	0.05
EUR	100,000	International Business Machines Corp, 3.15%, 10/02/2033	99	0.05
EUR	100,000	International Business Machines Corp, 3.37%, 06/02/2027	101	0.05
EUR	100,000	International Business Machines Corp, 3.45%, 10/02/2037	97	0.05
EUR	150,000	International Business Machines Corp, 3.62%, 06/02/2031	154	0.08
EUR	100,000	International Business Machines Corp, 3.75%, 06/02/2035	102	0.05
EUR	100,000	International Business Machines Corp, 3.80%, 10/02/2045	95	0.05
EUR	100,000	International Business Machines Corp, 4.00%, 06/02/2043	99	0.05
EUR	100,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	99	0.05
EUR	100,000	IWG US Finance LLC, 6.50%, 28/06/2030	107	0.06
EUR	100,000	John Deere Capital Corp, 3.45%, 16/07/2032	102	0.05
EUR	300,000	Johnson & Johnson, 3.05%, 26/02/2033 <sup>^</sup>	302	0.15
EUR	100,000	Johnson & Johnson, 3.20%, 01/06/2032	102	0.05

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
EUR	100,000	Johnson & Johnson, 3.35%, 01/06/2036	100	0.05
EUR	100,000	Johnson & Johnson, 3.35%, 26/02/2037	99	0.05
EUR	100,000	Johnson & Johnson, 3.55%, 01/06/2044	97	0.05
EUR	150,000	Johnson & Johnson, 3.60%, 26/02/2045	144	0.07
EUR	150,000	JPMorgan Chase & Co, 0.39%, 24/02/2028	145	0.07
EUR	175,000	JPMorgan Chase & Co, 0.60%, 17/02/2033	147	0.08
EUR	200,000	JPMorgan Chase & Co, 1.00%, 25/07/2031	180	0.09
EUR	180,000	JPMorgan Chase & Co, 1.05%, 04/11/2032 <sup>^</sup>	157	0.08
EUR	133,000	JPMorgan Chase & Co, 1.50%, 29/10/2026	132	0.07
EUR	140,000	JPMorgan Chase & Co, 1.64%, 18/05/2028	138	0.07
EUR	150,000	JPMorgan Chase & Co, 1.81%, 12/06/2029	146	0.07
EUR	225,000	JPMorgan Chase & Co, 1.96%, 23/03/2030	217	0.11
EUR	100,000	JPMorgan Chase & Co, 3.59%, 23/01/2036	99	0.05
EUR	100,000	JPMorgan Chase & Co, 3.67%, 06/06/2028	102	0.05
EUR	200,000	JPMorgan Chase & Co, 3.76%, 21/03/2034	204	0.10
EUR	200,000	JPMorgan Chase & Co, 4.46%, 13/11/2031	213	0.11
EUR	100,000	Kellanova, 0.50%, 20/05/2029	92	0.05
EUR	200,000	KKR Group Finance Co V LLC, 1.63%, 22/05/2029	190	0.10
EUR	125,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	124	0.06
EUR	100,000	Kraft Heinz Foods Co, 3.50%, 15/03/2029	102	0.05
EUR	100,000	Liberty Mutual Group Inc, 4.62%, 02/12/2030	106	0.05
EUR	100,000	ManpowerGroup Inc, 3.50%, 30/06/2027 <sup>^</sup>	101	0.05
EUR	100,000	Marsh & McLennan Cos Inc, 1.35%, 21/09/2026	99	0.05
EUR	100,000	MassMutual Global Funding II, 3.75%, 19/01/2030 <sup>^</sup>	104	0.05
EUR	150,000	Mastercard Inc, 2.10%, 01/12/2027	149	0.08
EUR	100,000	McDonald's Corp, 1.50%, 28/11/2029	94	0.05
EUR	100,000	McDonald's Corp, 1.60%, 15/03/2031	92	0.05
EUR	100,000	McDonald's Corp, 1.88%, 26/05/2027	99	0.05
EUR	100,000	McDonald's Corp, 3.50%, 21/05/2032	101	0.05
EUR	100,000	McDonald's Corp, 3.62%, 28/11/2027	103	0.05
EUR	100,000	McDonald's Corp, 3.87%, 20/02/2031	104	0.05
EUR	100,000	McDonald's Corp, 4.12%, 28/11/2035	103	0.05
EUR	100,000	McDonald's Corp, 4.25%, 07/03/2035 <sup>^</sup>	105	0.05
EUR	150,000	McKesson Corp, 1.63%, 30/10/2026	148	0.08
EUR	100,000	Merck & Co Inc, 1.88%, 15/10/2026	99	0.05
EUR	100,000	Metropolitan Life Global Funding I, 0.50%, 25/05/2029	92	0.05
EUR	100,000	Metropolitan Life Global Funding I, 3.25%, 31/03/2030	102	0.05
EUR	100,000	Metropolitan Life Global Funding I, 3.62%, 26/03/2034	102	0.05
EUR	100,000	Metropolitan Life Global Funding I, 3.75%, 07/12/2031	104	0.05
EUR	150,000	Microsoft Corp, 3.12%, 06/12/2028	154	0.08
EUR	100,000	MMS USA Holdings Inc, 1.25%, 13/06/2028	96	0.05
EUR	175,000	Mondelez International Inc, 1.38%, 17/03/2041 <sup>^</sup>	122	0.06
EUR	100,000	Mondelez International Inc, 1.63%, 08/03/2027	99	0.05
EUR	150,000	Moody's Corp, 0.95%, 25/02/2030	137	0.07
EUR	175,000	Morgan Stanley, 0.41%, 29/10/2027 <sup>^</sup>	170	0.09
EUR	175,000	Morgan Stanley, 0.50%, 26/10/2029	161	0.08
EUR	100,000	Morgan Stanley, 0.50%, 07/02/2031	89	0.05
EUR	190,000	Morgan Stanley, 1.10%, 29/04/2033	163	0.08
EUR	100,000	Morgan Stanley, 1.38%, 27/10/2026 <sup>^</sup>	99	0.05
EUR	200,000	Morgan Stanley, 1.88%, 27/04/2027	198	0.10
EUR	175,000	Morgan Stanley, 2.95%, 07/05/2032	172	0.09

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
EUR	150,000	Morgan Stanley, 3.52%, 22/05/2031	152	0.08
EUR	100,000	Morgan Stanley, 3.79%, 21/03/2030	103	0.05
EUR	150,000	Morgan Stanley, 3.95%, 21/03/2035	153	0.08
EUR	100,000	Morgan Stanley, 4.10%, 22/05/2036	102	0.05
EUR	200,000	Morgan Stanley, 4.66%, 02/03/2029	210	0.11
EUR	100,000	Morgan Stanley, 4.81%, 25/10/2028	105	0.05
EUR	150,000	Morgan Stanley, 5.15%, 25/01/2034	166	0.09
EUR	125,000	Nasdaq Inc, 0.90%, 30/07/2033	102	0.05
EUR	100,000	Nasdaq Inc, 1.75%, 28/03/2029	96	0.05
EUR	150,000	New York Life Global Funding, 0.25%, 23/01/2027	145	0.07
EUR	100,000	New York Life Global Funding, 0.25%, 04/10/2028 <sup>^</sup>	93	0.05
EUR	100,000	New York Life Global Funding, 3.20%, 15/01/2032	101	0.05
EUR	100,000	New York Life Global Funding, 3.62%, 07/06/2034	103	0.05
EUR	100,000	Oncor Electric Delivery Co LLC, 3.50%, 15/05/2031	102	0.05
EUR	150,000	PepsiCo Inc, 0.40%, 09/10/2032	124	0.06
EUR	100,000	PepsiCo Inc, 0.50%, 06/05/2028	95	0.05
EUR	100,000	PepsiCo Inc, 0.75%, 18/03/2027	97	0.05
EUR	150,000	PepsiCo Inc, 1.05%, 09/10/2050	85	0.04
EUR	100,000	Pfizer Inc, 1.00%, 06/03/2027	98	0.05
EUR	100,000	PPG Industries Inc, 1.40%, 13/03/2027	98	0.05
EUR	150,000	PPG Industries Inc, 3.25%, 04/03/2032 <sup>^</sup>	148	0.08
EUR	125,000	Procter & Gamble Co, 0.90%, 04/11/2041	86	0.04
EUR	100,000	Procter & Gamble Co, 1.25%, 25/10/2029	95	0.05
EUR	100,000	Procter & Gamble Co, 3.15%, 29/04/2028	102	0.05
EUR	100,000	Procter & Gamble Co, 3.20%, 29/04/2034	101	0.05
EUR	150,000	Procter & Gamble Co, 4.87%, 11/05/2027	157	0.08
EUR	100,000	Prologis Euro Finance LLC, 0.38%, 06/02/2028	94	0.05
EUR	100,000	Prologis Euro Finance LLC, 0.63%, 10/09/2031	85	0.04
EUR	100,000	Prologis Euro Finance LLC, 1.50%, 10/09/2049	58	0.03
EUR	100,000	Prologis Euro Finance LLC, 1.88%, 05/01/2029	97	0.05
EUR	100,000	Prologis Euro Finance LLC, 4.25%, 31/01/2043	99	0.05
EUR	150,000	Prologis Euro Finance LLC, 4.62%, 23/05/2033	162	0.08
EUR	100,000	Prologis LP, 3.00%, 02/06/2026	100	0.05
EUR	100,000	Public Storage Operating Co, 0.88%, 24/01/2032 <sup>^</sup>	85	0.04
EUR	100,000	PVH Corp, 3.12%, 15/12/2027 <sup>^</sup>	100	0.05
EUR	100,000	Revvity Inc, 1.88%, 19/07/2026 <sup>^</sup>	99	0.05
EUR	100,000	Stryker Corp, 0.75%, 01/03/2029	93	0.05
EUR	100,000	Stryker Corp, 1.00%, 03/12/2031	88	0.05
EUR	100,000	Stryker Corp, 2.13%, 30/11/2027	99	0.05
EUR	100,000	Stryker Corp, 2.63%, 30/11/2030	98	0.05
EUR	100,000	Stryker Corp, 3.37%, 11/12/2028	102	0.05
EUR	100,000	Stryker Corp, 3.37%, 11/09/2032	101	0.05
EUR	100,000	Timken Co, 4.12%, 23/05/2034	100	0.05
EUR	100,000	Toyota Motor Credit Corp, 0.13%, 05/11/2027 <sup>^</sup>	95	0.05
EUR	125,000	Toyota Motor Credit Corp, 3.62%, 15/07/2031	128	0.07
EUR	100,000	Toyota Motor Credit Corp, 3.85%, 24/07/2030 <sup>^</sup>	104	0.05
EUR	100,000	Toyota Motor Credit Corp, 4.05%, 13/09/2029	105	0.05
EUR	100,000	Unilever Capital Corp, 3.30%, 06/06/2029	103	0.05
EUR	100,000	Unilever Capital Corp, 3.37%, 22/05/2035	100	0.05
EUR	100,000	Unilever Capital Corp, 3.40%, 06/06/2033	102	0.05
EUR	100,000	United Parcel Service Inc, 1.50%, 15/11/2032	90	0.05
EUR	100,000	US Bancorp, 4.01%, 21/05/2032	103	0.05
EUR	100,000	Utah Acquisition Sub Inc, 3.12%, 22/11/2028	99	0.05

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
EUR	100,000	Veralto Corp, 4.15%, 19/09/2031	104	0.05
EUR	100,000	Verizon Communications Inc, 0.38%, 22/03/2029	92	0.05
EUR	140,000	Verizon Communications Inc, 0.75%, 22/03/2032	119	0.06
EUR	100,000	Verizon Communications Inc, 0.88%, 08/04/2027	97	0.05
EUR	150,000	Verizon Communications Inc, 1.30%, 18/05/2033	128	0.07
EUR	100,000	Verizon Communications Inc, 1.38%, 27/10/2026	99	0.05
EUR	100,000	Verizon Communications Inc, 1.38%, 02/11/2028	96	0.05
EUR	100,000	Verizon Communications Inc, 1.50%, 19/09/2039	74	0.04
EUR	100,000	Verizon Communications Inc, 1.88%, 26/10/2029	96	0.05
EUR	150,000	Verizon Communications Inc, 2.63%, 01/12/2031	146	0.08
EUR	190,000	Verizon Communications Inc, 2.87%, 15/01/2038	171	0.09
EUR	100,000	Verizon Communications Inc, 3.50%, 28/06/2032	101	0.05
EUR	100,000	Verizon Communications Inc, 3.75%, 28/02/2036	100	0.05
EUR	125,000	Verizon Communications Inc, 4.25%, 31/10/2030	133	0.07
EUR	125,000	Verizon Communications Inc, 4.75%, 31/10/2034	137	0.07
EUR	100,000	Visa Inc, 1.50%, 15/06/2026	99	0.05
EUR	100,000	Visa Inc, 2.00%, 15/06/2029	98	0.05
EUR	100,000	Visa Inc, 2.38%, 15/06/2034^	94	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
EUR	100,000	Visa Inc, 3.12%, 15/05/2033	100	0.05
EUR	100,000	Visa Inc, 3.50%, 15/05/2037	100	0.05
EUR	150,000	Walmart Inc, 4.87%, 21/09/2029	164	0.08
EUR	150,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	140	0.07
EUR	100,000	Westlake Corp, 1.63%, 17/07/2029	94	0.05
EUR	100,000	WMG Acquisition Corp, 2.25%, 15/08/2031^	93	0.05
EUR	100,000	WP Carey Inc, 3.70%, 19/11/2034	97	0.05
EUR	100,000	WP Carey Inc, 4.25%, 23/07/2032	103	0.05
EUR	100,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027^	96	0.05
EUR	100,000	Zimmer Biomet Holdings Inc, 2.43%, 13/12/2026	100	0.05
Total United States			33,010	16.80
Total investments in corporate debt instruments			192,113	97.80
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			192,113	97.80

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: (0.66)%)					
Exchange traded futures contracts (30 November 2024: (0.66)%)					
Germany					
(467)	EUR	(61,701)	Euro-Bund Index Futures June 2025	426	0.22
Total Germany				426	0.22
Total unrealised gain on exchange traded futures contracts				426	0.22
Germany					
(392)	EUR	(46,558)	Euro-Bobl Index Futures June 2025	(145)	(0.08)
(713)	EUR	(76,316)	Euro-Schatz Index Futures June 2025	(221)	(0.11)
Total Germany				(366)	(0.19)
Total unrealised loss on exchange traded futures contracts				(366)	(0.19)
Total financial derivative instruments dealt in on a regulated market				60	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF (continued)  
As at 31 May 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			192,539	98.02
Total financial liabilities at fair value through profit or loss			(366)	(0.19)
Cash and margin cash			1,966	1.00
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.08%)		
EUR	1,086	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>		
Total cash equivalents			116	0.06
Other assets and liabilities			116	0.06
Net asset value attributable to redeemable shareholders			2,174	1.11
			196,429	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.  
<sup>#</sup> Security is perpetual without predetermined maturity date.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		96.06
Transferable securities dealt in on another regulated market		0.04
Financial derivative instruments dealt in on a regulated market		0.21
Other assets		3.69
Total assets		100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES AGRIBUSINESS UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.58%)				
<b>Equities (30 November 2024: 99.58%)</b>				
<b>Australia (30 November 2024: 1.12%)</b>				
AUD	207,956	Elders Ltd	843	0.26
AUD	242,553	GrainCorp Ltd 'A'	1,199	0.36
AUD	406,339	Inghams Group Ltd <sup>^</sup>	981	0.30
AUD	370,881	Nufarm Ltd <sup>^</sup>	568	0.17
		<b>Total Australia</b>	<b>3,591</b>	<b>1.09</b>
<b>Brazil (30 November 2024: 1.18%)</b>				
BRL	116,395	Sao Martinho SA	430	0.13
BRL	570,839	BRF SA	2,022	0.61
BRL	310,005	Marfrig Global Foods SA	1,374	0.42
BRL	294,928	Minerva SA 'voting rights'	259	0.08
BRL	213,222	SLC Agricola SA	703	0.22
BRL	192,015	Minerva SA	167	0.05
		<b>Total Brazil</b>	<b>4,955</b>	<b>1.51</b>
<b>Canada (30 November 2024: 7.27%)</b>				
CAD	356,753	Nutrien Ltd <sup>^</sup>	21,038	6.40
CAD	60,024	Maple Leaf Foods Inc	1,190	0.36
		<b>Total Canada</b>	<b>22,228</b>	<b>6.76</b>
<b>Cayman Islands (30 November 2024: 2.37%)</b>				
USD	36,706	Fresh Del Monte Produce Inc	1,296	0.39
HKD	3,004,000	COFCO Joycome Foods Ltd <sup>^</sup>	575	0.18
HKD	8,600,954	WH Group Ltd	7,941	2.41
		<b>Total Cayman Islands</b>	<b>9,812</b>	<b>2.98</b>
<b>Faroe Islands (30 November 2024: 0.51%)</b>				
NOK	28,979	Bakkafrost 'P'	1,347	0.41
		<b>Total Faroe Islands</b>	<b>1,347</b>	<b>0.41</b>
<b>India (30 November 2024: 7.33%)</b>				
INR	128,142	Chambal Fertilisers and Chemicals Ltd	825	0.25
INR	133,208	Coromandel International Ltd	3,564	1.08
INR	112,673	EID Parry India Ltd	1,251	0.38
INR	186,172	Gujarat State Fertilizers & Chemicals Ltd	435	0.13
INR	88,194	PI Industries Ltd	3,941	1.20
INR	116,368	Rashtriya Chemicals & Fertilizers Ltd	203	0.06
INR	136,424	Sumitomo Chemical India Ltd	808	0.25
INR	44,672	Avanti Feeds Ltd	440	0.13
INR	94,324	Balrampur Chini Mills Ltd	651	0.20
INR	860,666	Shree Renuka Sugars Ltd	330	0.10
INR	28,446	Escorts Kubota Ltd	1,104	0.34
		<b>Total India</b>	<b>13,552</b>	<b>4.12</b>
<b>Ireland (30 November 2024: 0.30%)</b>				
USD	72,735	Dole Plc	1,030	0.31
		<b>Total Ireland</b>	<b>1,030</b>	<b>0.31</b>
<b>Japan (30 November 2024: 9.58%)</b>				
JPY	750,300	Marubeni Corp <sup>^</sup>	15,313	4.65
JPY	40,200	Fuji Oil Co Ltd <sup>^</sup>	825	0.25
JPY	37,700	Maruha Nichiro Corp	815	0.25
JPY	84,756	NH Foods Ltd <sup>^</sup>	2,986	0.91
JPY	269,600	Nisshin Seifun Group Inc <sup>^</sup>	3,252	0.99
JPY	342,100	Nissui Corp <sup>^</sup>	2,008	0.61
JPY	853,589	Kubota Corp <sup>^</sup>	9,841	2.99
		<b>Total Japan</b>	<b>35,040</b>	<b>10.65</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Malaysia (30 November 2024: 0.52%)</b>				
MYR	823,700	QL Resources Bhd	871	0.26
		<b>Total Malaysia</b>	<b>871</b>	<b>0.26</b>
<b>Netherlands (30 November 2024: 2.49%)</b>				
USD	720,356	CNH Industrial NV <sup>^</sup>	9,012	2.74
		<b>Total Netherlands</b>	<b>9,012</b>	<b>2.74</b>
<b>Norway (30 November 2024: 4.78%)</b>				
NOK	179,373	Yara International ASA	6,425	1.95
NOK	186,247	Leroy Seafood Group ASA	812	0.25
NOK	330,062	Mowi ASA	6,157	1.87
NOK	66,725	Salmar ASA <sup>^</sup>	2,972	0.90
		<b>Total Norway</b>	<b>16,366</b>	<b>4.97</b>
<b>People's Republic of China (30 November 2024: 3.45%)</b>				
CNH	350,800	Beijing Dabeinong Technology Group Co Ltd 'A'	197	0.06
CNH	145,900	Guangdong Haid Group Co Ltd 'A'	1,228	0.37
CNH	160,600	Heilongjiang Agriculture Co Ltd 'A'	321	0.10
CNH	125,200	Jiangsu Provincial Agricultural Reclamation and Development Corp 'A'	170	0.05
CNH	476,100	Muyuan Foods Co Ltd 'A'	2,673	0.81
CNH	401,100	New Hope Liuhe Co Ltd 'A'	534	0.16
CNH	100,200	Shandong Yisheng Livestock & Poultry Breeding Co Ltd 'A'	115	0.04
CNH	585,901	Wens Foodstuff Group Co Ltd 'A'	1,355	0.41
CNH	114,600	Yuan Longping High-tech Agriculture Co Ltd 'A'	162	0.05
CNH	74,700	Jiangsu Lihua Foods Group Co Ltd	197	0.06
CNH	51,800	Anhui Guangxin Agrochemical Co Ltd 'A'	80	0.03
CNH	92,900	Chengdu Winture Holding Co Ltd 'A'	108	0.03
CNH	112,300	Huapont Life Sciences Co Ltd 'A'	65	0.02
CNH	36,200	Jiangsu Yangnong Chemical Co Ltd 'A'	277	0.08
CNH	347,500	Qinghai Salt Lake Industry Co Ltd 'A'	764	0.23
CNH	22,900	Shandong Weifang Rainbow Chemical Co Ltd 'A'	175	0.05
CNH	107,000	Yonfer Agricultural Technology Co Ltd 'A'	197	0.06
CNH	162,900	Yunnan Yuntianhua Co Ltd 'A'	493	0.15
CNH	18,200	Anjoy Foods Group Co Ltd 'A'	212	0.07
CNH	187,600	COFCO Sugar Holding Co Ltd 'A'	242	0.07
CNH	108,900	Fujian Sunner Development Co Ltd 'A'	228	0.07
CNH	303,500	Henan Shuanghui Investment & Development Co Ltd 'A'	1,026	0.31
CNH	57,200	Juewei Food Co Ltd 'A'	131	0.04
CNH	201,400	Zhejiang NHU Co Ltd 'A'	613	0.19
CNH	115,700	Bluestar Adisseo Co 'A'	155	0.05
CNH	91,800	Shenzhen Noposin Crop Science Co Ltd 'A'	141	0.04
CNH	76,700	Winall Hi-Tech Seed Co Ltd 'A'	97	0.03
		<b>Total People's Republic of China</b>	<b>11,956</b>	<b>3.63</b>
<b>Qatar (30 November 2024: 0.93%)</b>				
QAR	766,702	Industries Qatar QSC	2,493	0.76
		<b>Total Qatar</b>	<b>2,493</b>	<b>0.76</b>
<b>Republic of South Korea (30 November 2024: 0.16%)</b>				
KRW	122,896	Hyundai Feed Inc <sup>^</sup> **	91	0.03
KRW	24,028	Mezzion Pharma Co Ltd <sup>^</sup>	698	0.21
		<b>Total Republic of South Korea</b>	<b>789</b>	<b>0.24</b>

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES AGRIBUSINESS UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		<b>Russian Federation (30 November 2024: 0.00%)</b>		
RUB	40,484	PhosAgro PJSC <sup>*/x</sup>	-	0.00
USD	782	Phosagro PJSC GDR <sup>*/x</sup>	-	0.00
		<b>Total Russian Federation</b>	<b>-</b>	<b>0.00</b>
		<b>Saudi Arabia (30 November 2024: 5.88%)</b>		
SAR	174,076	SABIC Agri-Nutrients Co	4,450	1.35
SAR	1,033,666	Saudi Arabian Mining Co	14,051	4.27
SAR	6,679	Tanmiah Food Co	174	0.06
		<b>Total Saudi Arabia</b>	<b>18,675</b>	<b>5.68</b>
		<b>Singapore (30 November 2024: 1.36%)</b>		
SGD	1,542,098	Wilmar International Ltd	3,647	1.11
		<b>Total Singapore</b>	<b>3,647</b>	<b>1.11</b>
		<b>Switzerland (30 November 2024: 3.83%)</b>		
USD	146,595	Bunge Global SA	11,456	3.48
		<b>Total Switzerland</b>	<b>11,456</b>	<b>3.48</b>
		<b>Taiwan (30 November 2024: 0.29%)</b>		
		<b>Thailand (30 November 2024: 0.95%)</b>		
THB	3,641,800	Charoen Pokphand Foods PCL NVDR <sup>^</sup>	2,718	0.83
THB	2,191,700	Thai Union Group PCL NVDR <sup>^</sup>	668	0.20
		<b>Total Thailand</b>	<b>3,386</b>	<b>1.03</b>
		<b>Turkey (30 November 2024: 0.45%)</b>		
TRY	87,609	Gubre Fabrikalari TAS	531	0.16
TRY	155,554	Tekfen Holding AS	440	0.13
TRY	27,359	Türk Traktor ve Ziraat Makineleri AS <sup>^</sup>	390	0.12
		<b>Total Turkey</b>	<b>1,361</b>	<b>0.41</b>
		<b>United Arab Emirates (30 November 2024: 0.24%)</b>		
AED	975,992	Fertiglobe Plc	659	0.20
		<b>Total United Arab Emirates</b>	<b>659</b>	<b>0.20</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		<b>United Kingdom (30 November 2024: 0.60%)</b>		
GBP	34,387	Cranswick Plc	2,467	0.75
		<b>Total United Kingdom</b>	<b>2,467</b>	<b>0.75</b>
		<b>United States (30 November 2024: 43.99%)</b>		
USD	26,684	Andersons Inc	948	0.29
USD	512,326	Archer-Daniels-Midland Co	24,730	7.52
USD	131,445	Darling Ingredients Inc	4,096	1.24
USD	33,523	Vital Farms Inc <sup>^</sup>	1,067	0.32
USD	39,333	Titan International Inc	285	0.09
USD	408,819	Corteva Inc	28,944	8.80
USD	191,118	CF Industries Holdings Inc	17,336	5.27
USD	137,370	FMC Corp <sup>^</sup>	5,572	1.69
USD	348,857	Mosaic Co	12,608	3.83
USD	47,332	Cal-Maine Foods Inc	4,541	1.38
USD	44,127	Pilgrim's Pride Corp	2,169	0.66
USD	204	Seaboard Corp <sup>^</sup>	546	0.17
USD	314,303	Tyson Foods Inc 'A'	17,651	5.36
USD	50,888	AGCO Corp	4,986	1.52
USD	8,514	Alamo Group Inc	1,686	0.51
USD	38,378	Deere & Co <sup>^</sup>	19,429	5.90
USD	11,893	Lindsay Corp <sup>^</sup>	1,658	0.50
USD	10,973	Valmont Industries Inc <sup>^</sup>	3,490	1.06
		<b>Total United States</b>	<b>151,742</b>	<b>46.11</b>
		<b>Total investments in equities</b>	<b>326,435</b>	<b>99.20</b>
		<b>Rights (30 November 2024: 0.00%)</b>		
		<b>Australia (30 November 2024: 0.00%)</b>		
		<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>	<b>326,435</b>	<b>99.20</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: (0.01)%)					
Exchange traded futures contracts (30 November 2024: (0.01)%)					
United States					
8	USD	995	MSCI EAFE Index Futures June 2025	47	0.02
12	USD	1,091	XAB Materials Futures June 2025	8	0.00
<b>Total United States</b>				<b>55</b>	<b>0.02</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>55</b>	<b>0.02</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>55</b>	<b>0.02</b>



iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES AGRIBUSINESS UCITS ETF (continued)  
As at 31 May 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	326,490	99.22
Cash and margin cash	1,568	0.48
Other assets and liabilities	994	0.30
Net asset value attributable to redeemable shareholders	329,052	100.00

^ Security fully or partially on loan.  
\* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.  
\* Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	99.16
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	0.82
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES EM DIVIDEND UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.54%)				
<b>Equities (30 November 2024: 98.54%)</b>				
<b>Bermuda (30 November 2024: 1.24%)</b>				
HKD	225,000	Orient Overseas International Ltd <sup>^</sup>	3,876	0.50
HKD	11,162,000	Beijing Enterprises Water Group Ltd <sup>^</sup>	3,673	0.47
		<b>Total Bermuda</b>	<b>7,549</b>	<b>0.97</b>
<b>Brazil (30 November 2024: 19.47%)</b>				
BRL	801,750	Banco Santander Brasil SA	4,159	0.54
BRL	4,383,563	Cia Energetica de Minas Gerais (Pref)	8,290	1.06
BRL	813,287	CPFL Energia SA	5,745	0.74
BRL	864,243	Engie Brasil Energia SA	6,191	0.80
BRL	1,246,865	Transmissora Alianca de Energia Eletrica SA	7,696	0.99
BRL	2,033,539	JBS SA	14,234	1.83
BRL	1,851,891	BB Seguridade Participacoes SA	12,119	1.56
BRL	1,868,503	Bradespar SA (Pref)	5,085	0.65
BRL	5,591,950	Cia Siderurgica Nacional SA	8,049	1.04
BRL	6,330,599	CSN Mineracao SA	5,577	0.72
BRL	1,996,941	Gerdau SA (Pref)	5,313	0.68
BRL	1,893,960	Metalurgica Gerdau SA (Pref)	2,762	0.35
BRL	2,977,235	Vale SA	27,062	3.48
BRL	7,580,378	Petroleo Brasileiro SA - Petrobras (Pref)	40,865	5.26
BRL	2,035,612	Petrorreconcavo SA	5,139	0.66
BRL	1,227,845	Telefonica Brasil SA	6,139	0.79
BRL	1,554,833	Isa Energia Brasil sa (Pref)	6,348	0.82
BRL	1,937,213	Raizen SA (Pref)	659	0.08
BRL	1,084,568	Cia de Saneamento de Minas Gerais Copasa MG	4,518	0.58
		<b>Total Brazil</b>	<b>175,950</b>	<b>22.63</b>
<b>Cayman Islands (30 November 2024: 4.84%)</b>				
HKD	5,770,000	Xinyi Glass Holdings Ltd <sup>^</sup>	5,504	0.71
HKD	9,460,000	China Education Group Holdings Ltd <sup>^</sup>	3,233	0.42
TWD	913,000	Wisdom Marine Lines Co Ltd	1,974	0.25
HKD	3,119,000	China Hongqiao Group Ltd <sup>^</sup>	5,577	0.72
HKD	2,325,000	Longfor Group Holdings Ltd <sup>^</sup>	2,915	0.37
HKD	2,091,000	SITC International Holdings Co Ltd	6,680	0.86
		<b>Total Cayman Islands</b>	<b>25,883</b>	<b>3.33</b>
<b>Chile (30 November 2024: 3.13%)</b>				
CLP	86,806,515	Enel Chile SA	6,300	0.81
CLP	2,877,883	Empresas CMPC SA	4,597	0.59
		<b>Total Chile</b>	<b>10,897</b>	<b>1.40</b>
<b>Colombia (30 November 2024: 1.69%)</b>				
COP	9,552	Bancolombia SA (Pref)	98	0.01
COP	982,783	Grupo Cibest SA (Pref)	10,105	1.30
		<b>Total Colombia</b>	<b>10,203</b>	<b>1.31</b>
<b>Czech Republic (30 November 2024: 4.52%)</b>				
CZK	212,269	Komerční Banka AS <sup>^</sup>	9,809	1.26
CZK	185,045	CEZ AS <sup>^</sup>	10,167	1.31
		<b>Total Czech Republic</b>	<b>19,976</b>	<b>2.57</b>
<b>Greece (30 November 2024: 1.79%)</b>				
EUR	507,592	OPAP SA	10,914	1.40
		<b>Total Greece</b>	<b>10,914</b>	<b>1.40</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Hong Kong (30 November 2024: 2.20%)</b>				
HKD	1,980,000	China Merchants Port Holdings Co Ltd	3,828	0.49
HKD	4,019,000	Yuexiu Property Co Ltd <sup>^</sup>	2,250	0.29
HKD	4,688,000	Guangdong Investment Ltd	3,814	0.49
		<b>Total Hong Kong</b>	<b>9,892</b>	<b>1.27</b>
<b>India (30 November 2024: 7.60%)</b>				
INR	3,099,669	Coal India Ltd	14,392	1.85
INR	1,126,136	Hindustan Zinc Ltd	6,030	0.78
INR	3,436,760	Vedanta Ltd	17,493	2.25
		<b>Total India</b>	<b>37,915</b>	<b>4.88</b>
<b>Indonesia (30 November 2024: 7.89%)</b>				
IDR	98,101,100	Bank Rakyat Indonesia Persero Tbk PT	26,799	3.45
IDR	92,686,700	Alamtri Resources Indonesia Tbk PT	12,517	1.61
IDR	44,116,700	Bukit Asam Tbk PT	7,827	1.01
IDR	3,678,100	Indo Tambangraya Megah Tbk PT	5,097	0.65
IDR	56,026,200	Perusahaan Gas Negara Tbk PT	6,260	0.80
IDR	5,469,800	United Tractors Tbk PT	7,538	0.97
IDR	53,179,900	Astra International Tbk PT	15,833	2.04
		<b>Total Indonesia</b>	<b>81,871</b>	<b>10.53</b>
<b>Kuwait (30 November 2024: 0.40%)</b>				
KWD	2,332,474	National Investments Co KSCP	2,090	0.27
		<b>Total Kuwait</b>	<b>2,090</b>	<b>0.27</b>
<b>Luxembourg (30 November 2024: 0.00%)</b>				
USD	236,851	Ternium SA ADR <sup>^</sup>	6,485	0.83
		<b>Total Luxembourg</b>	<b>6,485</b>	<b>0.83</b>
<b>Malaysia (30 November 2024: 2.15%)</b>				
MYR	6,044,446	Malayan Banking Bhd	13,889	1.79
		<b>Total Malaysia</b>	<b>13,889</b>	<b>1.79</b>
<b>Marshall Islands (30 November 2024: 0.46%)</b>				
USD	723,932	Star Bulk Carriers Corp <sup>^</sup>	11,952	1.54
		<b>Total Marshall Islands</b>	<b>11,952</b>	<b>1.54</b>
<b>Mexico (30 November 2024: 0.00%)</b>				
MXN	4,223,516	Banco del Bajío SA	11,028	1.42
		<b>Total Mexico</b>	<b>11,028</b>	<b>1.42</b>
<b>People's Republic of China (30 November 2024: 20.35%)</b>				
HKD	15,983,000	Agricultural Bank of China Ltd 'H'	10,273	1.32
HKD	29,131,000	Bank of China Ltd 'H'	16,941	2.18
HKD	8,806,000	China CITIC Bank Corp Ltd 'H'	7,760	1.00
HKD	28,277,000	China Construction Bank Corp 'H'	25,387	3.27
HKD	9,529,000	China Minsheng Banking Corp Ltd 'H' <sup>^</sup>	4,898	0.63
HKD	4,835,000	Chongqing Rural Commercial Bank Co Ltd 'H' <sup>^</sup>	3,990	0.51
HKD	36,231,000	Industrial & Commercial Bank of China Ltd 'H'	26,383	3.39
HKD	1,403,500	Anhui Conch Cement Co Ltd 'H' <sup>^</sup>	3,660	0.47
HKD	7,644,000	China National Building Material Co Ltd 'H'	3,412	0.44
HKD	3,314,000	China Shenhua Energy Co Ltd 'H'	14,011	1.80
HKD	10,109,700	Yankuang Energy Group Co Ltd 'H' <sup>^</sup>	12,016	1.55
HKD	3,730,085	Zhejiang Expressway Co Ltd 'H' <sup>^</sup>	2,959	0.38
HKD	13,201,000	China Cinda Asset Management Co Ltd 'H' <sup>^</sup>	1,751	0.23
HKD	2,840,000	Huadian Power International Corp Ltd 'H' <sup>^</sup>	1,648	0.21



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES EM DIVIDEND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>People's Republic of China (continued)</b>				
HKD	3,334,000	PICC Property & Casualty Co Ltd 'H'	6,352	0.82
HKD	24,508,000	China Petroleum & Chemical Corp 'H'	13,252	1.70
		<b>Total People's Republic of China</b>	<b>154,693</b>	<b>19.90</b>
<b>Poland (30 November 2024: 1.81%)</b>				
PLN	410,589	Bank Polska Kasa Opieki SA	20,209	2.60
PLN	255,646	XTB SA <sup>^</sup>	5,646	0.73
PLN	27,271	Grupa Kety SA <sup>^</sup>	6,311	0.81
PLN	1,108,962	ORLEN SA <sup>^</sup>	21,779	2.80
		<b>Total Poland</b>	<b>53,945</b>	<b>6.94</b>
<b>Qatar (30 November 2024: 0.56%)</b>				
QAR	6,067,010	Barwa Real Estate Co	4,794	0.62
		<b>Total Qatar</b>	<b>4,794</b>	<b>0.62</b>
<b>Russian Federation (30 November 2024: 0.00%)</b>				
RUB	1,597,219	Sberbank of Russia PJSC <sup>*/x</sup>	-	0.00
RUB	110,492	PhosAgro PJSC <sup>*/x</sup>	-	0.00
USD	2,135	Phosagro PJSC GDR <sup>*/x</sup>	-	0.00
RUB	1,758,275	Moscow Exchange MICEX-RTS PJSC <sup>*/x</sup>	-	0.00
RUB	2,624,522,405	Federal Grid Co - Rosseti PJSC <sup>*/x</sup>	-	0.00
RUB	178,435,236	Unipro PJSC <sup>^</sup>	23	0.00
RUB	8,839,890	Magnitogorsk Iron & Steel Works PJSC <sup>^</sup>	1	0.00
RUB	2,074,960	Novolipetsk Steel PJSC <sup>^</sup>	1	0.00
RUB	417,696	Severstal PAO <sup>*/x</sup>	-	0.00
RUB	1,417,500	GMK Norilskiy Nickel PAO <sup>*/x</sup>	-	0.00
RUB	74,512	Lukoil OAO <sup>*/x</sup>	-	0.00
RUB	695,165	Tatneft PJSC <sup>*/x</sup>	-	0.00
RUB	366,900	Transneft PJSC (Pref) <sup>*/x</sup>	-	0.00
RUB	1,681,984	Mobile TeleSystems PJSC <sup>*/x</sup>	-	0.00
RUB	2,813,179	Rostelecom PJSC <sup>^</sup>	1	0.00
		<b>Total Russian Federation</b>	<b>26</b>	<b>0.00</b>
<b>South Africa (30 November 2024: 4.19%)</b>				
ZAR	1,079,354	Exxaro Resources Ltd	8,788	1.13
ZAR	945,842	Thungela Resources Ltd	4,783	0.61
ZAR	317,672	Kumba Iron Ore Ltd <sup>^</sup>	5,185	0.67
ZAR	644,201	African Rainbow Minerals Ltd <sup>^</sup>	5,653	0.73
ZAR	1,160,265	Truworths International Ltd	4,718	0.61
		<b>Total South Africa</b>	<b>29,127</b>	<b>3.75</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Taiwan (30 November 2024: 9.57%)</b>				
TWD	532,000	Systex Corp	2,068	0.27
TWD	529,567	Merry Electronics Co Ltd	2,235	0.29
TWD	853,000	Radiant Opto-Electronics Corp	4,198	0.54
TWD	403,000	Simplo Technology Co Ltd	5,043	0.65
TWD	1,876,683	Supreme Electronics Co Ltd	3,106	0.40
TWD	2,657,860	WPG Holdings Ltd	6,244	0.80
TWD	314,000	United Integrated Services Co Ltd	5,857	0.75
TWD	666,000	Novatek Microelectronics Corp	11,467	1.47
TWD	418,000	Sitronix Technology Corp	3,034	0.39
TWD	1,116,000	Evergreen Marine Corp Taiwan Ltd	9,105	1.17
		<b>Total Taiwan</b>	<b>52,357</b>	<b>6.73</b>
<b>Thailand (30 November 2024: 3.06%)</b>				
THB	1,942,700	Kiatnakin Phatra Bank PCL NVDR <sup>^</sup>	2,693	0.35
THB	2,278,800	Thanachart Capital PCL NVDR <sup>^</sup>	3,280	0.42
THB	22,176,600	Banpu PCL NVDR	3,135	0.40
THB	1,697,000	Tisco Financial Group PCL NVDR <sup>^</sup>	5,040	0.65
THB	4,467,900	Sri Trang Agro-Industry PCL NVDR <sup>^</sup>	1,742	0.22
THB	21,406,675	Land & Houses PCL NVDR <sup>^</sup>	2,622	0.34
THB	58,898,000	Sansiri PCL NVDR <sup>^</sup>	2,404	0.31
		<b>Total Thailand</b>	<b>20,916</b>	<b>2.69</b>
<b>Turkey (30 November 2024: 0.30%)</b>				
TRY	246,617	Turk Traktor ve Ziraat Makineleri AS	3,513	0.45
TRY	1,020,204	Dogus Otomotiv Servis ve Ticaret AS <sup>^</sup>	4,513	0.58
		<b>Total Turkey</b>	<b>8,026</b>	<b>1.03</b>
<b>United Arab Emirates (30 November 2024: 1.32%)</b>				
AED	4,110,081	Dubai Islamic Bank PJSC	9,233	1.19
		<b>Total United Arab Emirates</b>	<b>9,233</b>	<b>1.19</b>
<b>Total investments in equities</b>			<b>769,611</b>	<b>98.99</b>
<b>Rights (30 November 2024: 0.00%)</b>				
<b>Indonesia (30 November 2024: 0.00%)</b>				
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>769,611</b>	<b>98.99</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 November 2024: (0.04)%)</b>					
<b>Exchange traded futures contracts (30 November 2024: (0.04)%)</b>					
<b>United States</b>					
129	USD	7,321	MSCI Emerging Markets Index Futures June 2025	92	0.01
<b>Total United States</b>				<b>92</b>	<b>0.01</b>
<b>United Kingdom</b>					
61	USD	3,254	MSCI Brazil Index Futures June 2025	4	0.00
<b>Total United Kingdom</b>				<b>4</b>	<b>0.00</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>96</b>	<b>0.01</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>96</b>	<b>0.01</b>

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EM DIVIDEND UCITS ETF (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: 0.00%)							
Over-the-counter forward currency contracts <sup>Ⓐ</sup> (30 November 2024: 0.00%)							
IDR	41,613,798,707	USD	2,550,334	State Street Bank and Trust Company	03/06/2025	4	0.00
Total unrealised gain						4	0.00
Total unrealised gain on over-the-counter forward currency contracts						4	0.00
Total financial derivative instruments						4	0.00

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	769,711	99.00
Cash and margin cash	3,057	0.39
<b>Cash equivalents</b>		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)
USD	3,942,457	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>
Total cash equivalents		3,942 0.51
Other assets and liabilities		765 0.10
Net asset value attributable to redeemable shareholders		777,475 100.00

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>\*</sup> These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

<sup>x</sup> Investments which are less than USD 500 have been rounded down to zero.

<sup>Ⓐ</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	96.05
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.00
Other assets	3.94
Total assets	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EURO STOXX 50 ESG UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.33%)				
Equities (30 November 2024: 99.33%)				
Finland (30 November 2024: 2.16%)				
EUR	77,380	Nordea Bank Abp	988	1.45
EUR	6,644	Kone Oyj 'B'	364	0.53
EUR	123,227	Nokia Oyj	564	0.82
		<b>Total Finland</b>	<b>1,916</b>	<b>2.80</b>
France (30 November 2024: 35.49%)				
EUR	583	Hermes International SCA	1,415	2.07
EUR	1,182	Kering SA	204	0.30
EUR	4,234	LVMH Moet Hennessy Louis Vuitton SE	2,025	2.96
EUR	16,469	Cie Generale des Etablissements Michelin SCA	555	0.81
EUR	24,913	BNP Paribas SA	1,922	2.81
EUR	3,274	Pernod Ricard SA	298	0.43
EUR	8,286	Cie de Saint-Gobain SA	819	1.20
EUR	9,601	Air Liquide SA	1,751	2.56
EUR	4,001	L'Oreal SA	1,490	2.18
EUR	6,120	Legrand SA	655	0.96
EUR	13,433	Schneider Electric SE	2,973	4.34
EUR	9,670	Vinci SA	1,217	1.78
EUR	10,695	Danone SA	805	1.18
EUR	5,146	EssilorLuxottica SA	1,259	1.84
EUR	43,393	AXA SA	1,801	2.63
EUR	27,406	Sanofi SA	2,398	3.51
EUR	573	Gaztransport Et Technigaz SA	94	0.14
		<b>Total France</b>	<b>21,681</b>	<b>31.70</b>
Germany (30 November 2024: 30.56%)				
EUR	2,989	adidas AG	656	0.96
EUR	4,952	Bayerische Motoren Werke AG	387	0.56
EUR	9,049	Daimler Truck Holding AG	346	0.51
EUR	11,953	Mercedes-Benz Group AG	629	0.92
EUR	3,424	Volkswagen AG (Pref)	326	0.48
EUR	14,819	BASF SE	628	0.92
EUR	4,394	Deutsche Boerse AG	1,246	1.82
EUR	9,011	Allianz SE RegS	3,142	4.59
EUR	3,121	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	1,783	2.61
EUR	12,486	Siemens AG RegS	2,645	3.87

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
Germany (continued)				
EUR	21,684	Infineon Technologies AG	743	1.08
EUR	16,943	SAP SE	4,505	6.59
EUR	83,977	Deutsche Telekom AG RegS	2,795	4.09
		<b>Total Germany</b>	<b>19,831</b>	<b>29.00</b>
Italy (30 November 2024: 6.98%)				
EUR	341,212	Intesa Sanpaolo SpA	1,675	2.45
EUR	36,349	UniCredit SpA	2,056	3.01
EUR	181,277	Enel SpA	1,466	2.14
		<b>Total Italy</b>	<b>5,197</b>	<b>7.60</b>
Netherlands (30 November 2024: 15.40%)				
EUR	33,564	Stellantis NV^	301	0.44
EUR	73,445	ING Groep NV	1,372	2.01
EUR	4,781	Heineken NV	375	0.55
EUR	1,009	Argenx SE	511	0.75
EUR	3,960	Wolters Kluwer NV	619	0.90
EUR	15,284	Koninklijke Ahold Delhaize NV	568	0.83
EUR	9,190	ASML Holding NV	6,009	8.79
		<b>Total Netherlands</b>	<b>9,755</b>	<b>14.27</b>
Spain (30 November 2024: 8.74%)				
EUR	134,488	Banco Bilbao Vizcaya Argentaria SA	1,777	2.60
EUR	353,588	Banco Santander SA	2,486	3.64
EUR	137,232	Iberdrola SA	2,207	3.23
EUR	1,715	Aena SME SA	406	0.59
EUR	7,480	Amadeus IT Group SA	549	0.80
EUR	18,454	Industria de Diseno Textil SA	881	1.29
		<b>Total Spain</b>	<b>8,306</b>	<b>12.15</b>
Switzerland (30 November 2024: 0.00%)				
EUR	15,862	Siemens Energy AG	1,356	1.98
		<b>Total Switzerland</b>	<b>1,356</b>	<b>1.98</b>
<b>Total investments in equities</b>			<b>68,042</b>	<b>99.50</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>68,042</b>	<b>99.50</b>

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: (0.01)%)					
Exchange traded futures contracts (30 November 2024: (0.01)%)					
Germany					
5	EUR	271	Euro Stoxx 50 Index Futures June 2025	(3)	(0.01)
<b>Total Germany</b>				<b>(3)</b>	<b>(0.01)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(3)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(3)</b>	<b>(0.01)</b>

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES EURO STOXX 50 ESG UCITS ETF (continued)  
As at 31 May 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			68,042	99.50
Total financial liabilities at fair value through profit or loss			(3)	(0.01)
Cash and margin cash			157	0.23
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.34%)		
EUR	92	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>		
			10	0.01
Total cash equivalents			10	0.01
Other assets and liabilities			179	0.27
Net asset value attributable to redeemable shareholders			68,385	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		99.49
Other assets		0.51
Total assets		100.00

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES EUROPE DEFENCE UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
<b>Equities</b>				
<b>Czech Republic</b>				
CZK	569	Colt CZ Group SE	17	0.32
		<b>Total Czech Republic</b>	<b>17</b>	<b>0.32</b>
<b>France</b>				
EUR	779	Dassault Aviation SA	248	4.73
EUR	358	Safran SA	94	1.79
EUR	503	Thales SA	134	2.56
		<b>Total France</b>	<b>476</b>	<b>9.08</b>
<b>Germany</b>				
EUR	51	MTU Aero Engines AG	18	0.34
EUR	542	Rheinmetall AG	1,022	19.51
EUR	2,547	Hensoldt AG	234	4.47
EUR	2,533	RENK Group AG	198	3.78
		<b>Total Germany</b>	<b>1,472</b>	<b>28.10</b>
<b>Italy</b>				
EUR	13,910	Leonardo SpA	754	14.39
EUR	87	Fincantieri SpA	2	0.04
		<b>Total Italy</b>	<b>756</b>	<b>14.43</b>
<b>Netherlands</b>				
EUR	557	Airbus SE	90	1.72
		<b>Total Netherlands</b>	<b>90</b>	<b>1.72</b>
<b>Norway</b>				
NOK	188	Kitron ASA	1	0.02
NOK	459	Kongsberg Gruppen ASA	71	1.35
		<b>Total Norway</b>	<b>72</b>	<b>1.37</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Spain</b>				
EUR	99	Indra Sistemas SA	4	0.08
		<b>Total Spain</b>	<b>4</b>	<b>0.08</b>
<b>Sweden</b>				
SEK	14,066	Saab AB 'B'	625	11.93
SEK	1,289	Mildef Group AB	31	0.59
		<b>Total Sweden</b>	<b>656</b>	<b>12.52</b>
<b>Turkey</b>				
TRY	49,819	Aselsan Elektronik Sanayi Ve Ticaret AS	145	2.77
TRY	42	Otokar Otomotiv Ve Savunma Sanayi AS*	-	0.00
		<b>Total Turkey</b>	<b>145</b>	<b>2.77</b>
<b>United Kingdom</b>				
GBP	32,150	BAE Systems Plc	726	13.86
GBP	11,545	Chemring Group Plc	66	1.26
GBP	1,205	Melrose Industries Plc	7	0.13
GBP	21,061	QinetiQ Group Plc	125	2.39
GBP	44,354	Rolls-Royce Holdings Plc	456	8.70
GBP	10,705	Babcock International Group Plc	119	2.27
GBP	326	Smiths Group Plc	9	0.18
GBP	162	Avon Technologies Plc	3	0.06
GBP	1,587	Cohort Plc	28	0.53
		<b>Total United Kingdom</b>	<b>1,539</b>	<b>29.38</b>
<b>Total investments in equities</b>			<b>5,227</b>	<b>99.77</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>5,227</b>	<b>99.77</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	5,227	0.00
Cash	11	0.21
Other assets and liabilities	1	0.02
<b>Net asset value attributable to redeemable shareholders</b>	<b>5,239</b>	<b>100.00</b>

\* Investments which are less than EUR 500 have been rounded down to zero.

	% of total current assets
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	92.69
Other assets	7.31
<b>Total assets</b>	<b>100.00</b>

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES FRANCE GOVT BOND UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.11%)				
<b>Government debt instruments (30 November 2024: 99.11%)</b>				
<b>France (30 November 2024: 99.11%)</b>				
EUR	2,687,000	French Republic Government Bond OAT, 4.00%, 25/04/2060 <sup>^</sup>	2,702	1.14
EUR	4,229,000	French Republic Government Bond OAT, 3.25%, 25/05/2045 <sup>^</sup>	3,968	1.68
EUR	2,390,000	French Republic Government Bond OAT, 1.75%, 25/05/2066	1,330	0.56
EUR	340,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	386	0.16
EUR	3,066,000	French Republic Government Bond OAT, 4.00%, 25/04/2055 <sup>^</sup>	3,112	1.32
EUR	37,000	French Republic Government Bond OAT, 4.00%, 25/10/2038 <sup>^</sup>	39	0.02
EUR	5,382,000	French Republic Government Bond OAT, 4.50%, 25/04/2041 <sup>^</sup>	5,987	2.53
EUR	7,834,000	French Republic Government Bond OAT, 2.75%, 25/10/2027 <sup>^</sup>	7,967	3.37
EUR	8,356,000	French Republic Government Bond OAT, 2.50%, 25/05/2030 <sup>^</sup>	8,372	3.54
EUR	8,178,000	French Republic Government Bond OAT, 1.50%, 25/05/2031 <sup>^</sup>	7,680	3.25
EUR	4,946,000	French Republic Government Bond OAT, 0.25%, 25/11/2026	4,828	2.04
EUR	4,591,000	French Republic Government Bond OAT, 1.75%, 25/06/2039 <sup>^</sup>	3,728	1.58
EUR	5,703,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	5,600	2.37
EUR	3,834,000	French Republic Government Bond OAT, 2.00%, 25/05/2048 <sup>^</sup>	2,803	1.18
EUR	6,538,000	French Republic Government Bond OAT, 1.25%, 25/05/2036 <sup>^</sup>	5,331	2.25
EUR	8,451,000	French Republic Government Bond OAT, 0.75%, 25/05/2028 <sup>^</sup>	8,119	3.43
EUR	7,595,000	French Republic Government Bond OAT, 1.25%, 25/05/2034 <sup>^</sup>	6,534	2.76
EUR	7,847,000	French Republic Government Bond OAT, 0.75%, 25/11/2028 <sup>^</sup>	7,464	3.16
EUR	4,464,000	French Republic Government Bond OAT, 1.50%, 25/05/2050 <sup>^</sup>	2,810	1.19
EUR	7,476,000	French Republic Government Bond OAT, 0.50%, 25/05/2029 <sup>^</sup>	6,965	2.94
EUR	3,500,820	French Republic Government Bond OAT, 4.00%, 25/10/2038	3,713	1.57
EUR	4,447,243	French Republic Government Bond OAT, 5.75%, 25/10/2032 <sup>^</sup>	5,313	2.25
EUR	4,470,000	French Republic Government Bond OAT, 4.75%, 25/04/2035 <sup>^</sup>	5,078	2.15
EUR	5,373,000	French Republic Government Bond OAT, 5.50%, 25/04/2029 <sup>^</sup>	6,008	2.54
EUR	6,334,000	French Republic Government Bond OAT, 0.00%, 25/11/2029 <sup>^</sup>	5,699	2.41
EUR	4,233,000	French Republic Government Bond OAT, 0.75%, 25/05/2052 <sup>^</sup>	2,061	0.87
EUR	7,510,330	French Republic Government Bond OAT, 0.00%, 25/11/2030 <sup>^</sup>	6,544	2.77
EUR	4,124,000	French Republic Government Bond OAT, 0.50%, 25/05/2040 <sup>^</sup>	2,679	1.13
EUR	1,817,000	French Republic Government Bond OAT, 0.50%, 25/05/2072 <sup>^</sup>	536	0.23

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>France (continued)</b>				
EUR	5,810,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	5,623	2.38
EUR	7,472,000	French Republic Government Bond OAT, 0.00%, 25/11/2031 <sup>^</sup>	6,288	2.66
EUR	4,184,000	French Republic Government Bond OAT, 0.75%, 25/05/2053 <sup>^</sup>	1,983	0.84
EUR	3,007,000	French Republic Government Bond OAT, 0.50%, 25/06/2044 <sup>^</sup>	1,721	0.73
EUR	6,411,000	French Republic Government Bond OAT, 0.00%, 25/05/2032 <sup>^</sup>	5,294	2.24
EUR	4,097,000	French Republic Government Bond OAT, 1.25%, 25/05/2038 <sup>^</sup>	3,169	1.34
EUR	6,517,000	French Republic Government Bond OAT, 0.75%, 25/02/2028 <sup>^</sup>	6,289	2.66
EUR	7,180,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	6,774	2.86
EUR	3,253,000	French Republic Government Bond OAT, 2.50%, 25/05/2043	2,764	1.17
EUR	25,000	French Republic Government Bond OAT, 3.00%, 25/05/2054 <sup>^</sup>	21	0.01
EUR	4,727,000	French Republic Government Bond OAT, 2.50%, 24/09/2026 <sup>^</sup>	4,764	2.01
EUR	5,675,000	French Republic Government Bond OAT, 3.00%, 25/05/2033	5,707	2.41
EUR	7,441,000	French Republic Government Bond OAT, 2.75%, 25/02/2029 <sup>^</sup>	7,565	3.20
EUR	3,297,000	French Republic Government Bond OAT, 3.00%, 25/05/2054	2,783	1.18
EUR	6,404,000	French Republic Government Bond OAT, 3.50%, 25/11/2033 <sup>^</sup>	6,649	2.81
EUR	1,954,000	French Republic Government Bond OAT, 3.00%, 25/06/2049 <sup>^</sup>	1,715	0.72
EUR	3,057,000	French Republic Government Bond OAT, 3.25%, 25/05/2055 <sup>^</sup>	2,693	1.14
EUR	5,738,000	French Republic Government Bond OAT, 2.50%, 24/09/2027 <sup>^</sup>	5,802	2.45
EUR	6,466,000	French Republic Government Bond OAT, 2.75%, 25/02/2030 <sup>^</sup>	6,557	2.77
EUR	5,479,000	French Republic Government Bond OAT, 3.00%, 25/11/2034 <sup>^</sup>	5,431	2.30
EUR	426,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	432	0.18
EUR	1,156,000	French Republic Government Bond OAT, 3.60%, 25/05/2042 <sup>^</sup>	1,152	0.49
EUR	1,601,000	French Republic Government Bond OAT, 3.75%, 25/05/2056 <sup>^</sup>	1,542	0.65
EUR	2,568,000	French Republic Government Bond OAT, 2.40%, 24/09/2028	2,584	1.09
EUR	4,472,000	French Republic Government Bond OAT, 3.20%, 25/05/2035 <sup>^</sup>	4,483	1.89
EUR	1,894,000	French Republic Government Bond OAT, 2.70%, 25/02/2031	1,903	0.80
<b>Total France</b>			<b>235,044</b>	<b>99.37</b>
<b>Total investments in government debt instruments</b>			<b>235,044</b>	<b>99.37</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>235,044</b>	<b>99.37</b>

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES FRANCE GOVT BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: 1.20%)							
Over-the-counter forward currency contracts <sup>⊖</sup> (30 November 2024: 1.20%)							
GBP Hedged (Dist)							
GBP	1,109,791	EUR	1,302,978	State Street Bank and Trust Company	03/06/2025	15	0.00
Total unrealised gain						15	0.00
USD Hedged (Dist)							
USD	1,441,878	EUR	1,264,430	State Street Bank and Trust Company	03/06/2025	6	0.00
EUR	810,508	USD	907,523	State Street Bank and Trust Company	03/06/2025	11	0.01
Total unrealised gain						17	0.01
Total unrealised gain on over-the-counter forward currency contracts						32	0.01
GBP Hedged (Dist)							
EUR	169,101	GBP	143,929	State Street Bank and Trust Company	03/06/2025	(2)	0.00
GBP	10,129	EUR	12,069	State Street Bank and Trust Company	03/06/2025	-	0.00
Total unrealised loss						(2)	0.00
USD Hedged (Dist)							
EUR	3,008	USD	3,425	State Street Bank and Trust Company	03/06/2025	-	0.00
USD	291,961	EUR	257,349	State Street Bank and Trust Company	03/06/2025	-	0.00
Total unrealised loss						-	0.00
Total unrealised loss on over-the-counter forward currency contracts						(2)	0.00
Total financial derivative instruments						30	0.01

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	235,076	99.38
Total financial liabilities at fair value through profit or loss	(2)	0.00
Cash	16	0.01
Cash equivalents		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.27%)
EUR	18,061	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>
Total cash equivalents		1,930 0.82
Other assets and liabilities		(481) (0.21)
Net asset value attributable to redeemable shareholders		236,539 100.00

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>⊖</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	96.72
Over-the-counter financial derivative instruments	0.01
Other assets	3.27
Total assets	100.00



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES GERMANY GOVT BOND UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
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Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.02%)

#### Government debt instruments (30 November 2024: 99.02%)

##### Germany (30 November 2024: 99.02%)

EUR	3,003,500	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031 <sup>^</sup>	3,529	1.58
EUR	1,407,000	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027 <sup>^</sup>	1,543	0.69
EUR	1,279,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028 <sup>^</sup>	1,389	0.62
EUR	3,676,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034 <sup>^</sup>	4,367	1.95
EUR	3,005,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	3,160	1.41
EUR	4,826,500	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044 <sup>^</sup>	4,545	2.03
EUR	4,516,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	5,122	2.29
EUR	4,990,500	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046 <sup>^</sup>	4,658	2.08
EUR	3,003,500	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040 <sup>^</sup>	3,715	1.66
EUR	262,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	324	0.15
EUR	1,510,000	Bundesrepublik Deutschland Bundesanleihe, 5.63%, 04/01/2028 <sup>^</sup>	1,655	0.74
EUR	4,722,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026 <sup>^</sup>	4,625	2.07
EUR	2,647,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039 <sup>^</sup>	3,099	1.39
EUR	1,983,000	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030 <sup>^</sup>	2,346	1.05
EUR	4,572,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	4,459	2.00
EUR	5,472,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	5,323	2.38
EUR	5,891,500	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048 <sup>^</sup>	4,239	1.90
EUR	4,279,500	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028 <sup>^</sup>	4,132	1.85
EUR	4,273,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028 <sup>^</sup>	4,062	1.82
EUR	4,442,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029 <sup>^</sup>	4,182	1.87
EUR	4,684,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029 <sup>^</sup>	4,317	1.93
EUR	6,368,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	3,073	1.38
EUR	4,443,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030 <sup>^</sup>	4,042	1.81
EUR	3,544,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	2,759	1.23
EUR	3,887,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027 <sup>^</sup>	3,722	1.67
EUR	5,025,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030 <sup>^</sup>	4,518	2.02
EUR	1,525,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030 <sup>^</sup>	1,372	0.61
EUR	3,946,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031 <sup>^</sup>	3,501	1.57
EUR	3,865,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036	2,907	1.30

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
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#### Government debt instruments (continued)

##### Germany (continued)

EUR	2,122,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	1,026	0.46
EUR	4,153,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028 <sup>^</sup>	3,895	1.74
EUR	4,797,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031 <sup>^</sup>	4,199	1.88
EUR	3,361,000	Bundesobligation, 0.00%, 09/10/2026 <sup>^</sup>	3,282	1.47
EUR	1,448,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	1,268	0.57
EUR	5,245,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052 <sup>^</sup>	2,384	1.07
EUR	3,231,000	Bundesobligation, 0.00%, 16/04/2027	3,127	1.40
EUR	4,970,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032 <sup>^</sup>	4,287	1.92
EUR	4,629,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	3,757	1.68
EUR	5,145,000	Bundesobligation, 1.30%, 15/10/2027 <sup>^</sup>	5,089	2.28
EUR	4,087,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032 <sup>^</sup>	3,934	1.76
EUR	1,481,000	Bundesobligation, 1.30%, 15/10/2027	1,465	0.66
EUR	5,082,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	3,947	1.77
EUR	4,110,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	4,122	1.84
EUR	3,748,000	Bundesobligation, 2.20%, 13/04/2028 <sup>^</sup>	3,786	1.69
EUR	5,678,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	5,664	2.53
EUR	1,654,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	1,651	0.74
EUR	4,722,000	Bundesobligation, 2.40%, 19/10/2028 <sup>^</sup>	4,797	2.15
EUR	4,694,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033 <sup>^</sup>	4,769	2.13
EUR	3,847,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030 <sup>^</sup>	3,899	1.74
EUR	1,803,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	1,403	0.63
EUR	3,774,000	Bundesobligation, 2.10%, 12/04/2029 <sup>^</sup>	3,792	1.70
EUR	5,250,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034 <sup>^</sup>	5,157	2.31
EUR	3,578,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054 <sup>^</sup>	3,238	1.45
EUR	2,077,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	2,010	0.90
EUR	3,595,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	3,635	1.63
EUR	946,000	Bundesobligation, 2.10%, 12/04/2029	951	0.43
EUR	5,223,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034 <sup>^</sup>	5,278	2.36
EUR	3,862,000	Bundesobligation, 2.50%, 11/10/2029	3,938	1.76
EUR	2,676,000	Bundesschatzanweisungen, 2.70%, 17/09/2026 <sup>^</sup>	2,706	1.21
EUR	2,805,000	Bundesschatzanweisungen, 2.00%, 10/12/2026 <sup>^</sup>	2,814	1.26
EUR	4,329,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035 <sup>^</sup>	4,325	1.94
EUR	3,951,000	Bundesobligation, 2.40%, 18/04/2030 <sup>^</sup>	4,010	1.79
EUR	2,865,000	Bundesschatzanweisungen, 2.20%, 11/03/2027 <sup>^</sup>	2,886	1.29
EUR	1,720,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056	1,680	0.75
EUR	898,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035	897	0.40



iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GERMANY GOVT BOND UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
Germany (continued)				
EUR	1,200,000	Bundesschatzanweisungen, 1.70%, 10/06/2027	1,198	0.54
Total Germany			220,951	98.88
Total investments in government debt instruments			220,951	98.88
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			220,951	98.88

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			220,951	98.88
Cash			10	0.00
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.12%)		
EUR	2,020	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	216	0.10
Total cash equivalents			216	0.10
Other assets and liabilities			2,274	1.02
Net asset value attributable to redeemable shareholders			223,451	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		95.82
Other assets		4.18
Total assets		100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AEROSPACE & DEFENCE UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.75%)				
Equities (30 November 2024: 99.75%)				
Australia (30 November 2024: 0.03%)				
AUD	265,705	DroneShield Ltd^	225	0.04
		<b>Total Australia</b>	<b>225</b>	<b>0.04</b>
Canada (30 November 2024: 0.89%)				
CAD	24,350	Bombardier Inc 'B'	1,701	0.31
CAD	89,579	CAE Inc	2,302	0.43
		<b>Total Canada</b>	<b>4,003</b>	<b>0.74</b>
France (30 November 2024: 6.34%)				
EUR	4,992	Dassault Aviation SA	1,807	0.34
EUR	93,947	Safran SA	27,879	5.16
EUR	24,816	Thales SA	7,533	1.39
		<b>Total France</b>	<b>37,219</b>	<b>6.89</b>
Germany (30 November 2024: 3.27%)				
EUR	15,047	MTU Aero Engines AG	5,987	1.11
EUR	12,230	Rheinmetall AG	26,172	4.84
EUR	17,162	Hensoldt AG	1,792	0.33
		<b>Total Germany</b>	<b>33,951</b>	<b>6.28</b>
Israel (30 November 2024: 0.40%)				
ILS	6,920	Elbit Systems Ltd	2,771	0.51
		<b>Total Israel</b>	<b>2,771</b>	<b>0.51</b>
Italy (30 November 2024: 0.72%)				
EUR	113,428	Leonardo SpA	6,982	1.29
		<b>Total Italy</b>	<b>6,982</b>	<b>1.29</b>
Japan (30 November 2024: 0.01%)				
JPY	15,200	Ispace Inc^	122	0.02
		<b>Total Japan</b>	<b>122</b>	<b>0.02</b>
Netherlands (30 November 2024: 6.39%)				
EUR	173,439	Airbus SE	31,913	5.91
		<b>Total Netherlands</b>	<b>31,913</b>	<b>5.91</b>
Norway (30 November 2024: 0.69%)				
NOK	24,616	Kongsberg Gruppen ASA	4,332	0.80
		<b>Total Norway</b>	<b>4,332</b>	<b>0.80</b>
Republic of South Korea (30 November 2024: 0.85%)				
KRW	8,426	Hanwha Aerospace Co Ltd	4,953	0.92
KRW	21,396	Hanwha Systems Co Ltd	704	0.13
KRW	20,181	Korea Aerospace Industries Ltd	1,223	0.23
KRW	3,184	LIG Nex1 Co Ltd	990	0.18
KRW	1,794	Satrec Initiative Co Ltd	63	0.01
		<b>Total Republic of South Korea</b>	<b>7,933</b>	<b>1.47</b>
Singapore (30 November 2024: 0.34%)				
SGD	427,000	Singapore Technologies Engineering Ltd	2,589	0.48
		<b>Total Singapore</b>	<b>2,589</b>	<b>0.48</b>
Sweden (30 November 2024: 0.47%)				
SEK	91,386	Saab AB 'B'	4,610	0.85
		<b>Total Sweden</b>	<b>4,610</b>	<b>0.85</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United Kingdom (30 November 2024: 8.13%)				
GBP	845,208	BAE Systems Plc	21,674	4.01
GBP	346,873	Melrose Industries Plc	2,190	0.41
GBP	140,397	QinetiQ Group Plc^	941	0.17
GBP	2,379,927	Rolls-Royce Holdings Plc	27,800	5.14
GBP	141,026	Babcock International Group Plc	1,780	0.33
		<b>Total United Kingdom</b>	<b>54,385</b>	<b>10.06</b>
United States (30 November 2024: 71.22%)				
USD	10,095	AAR Corp	620	0.11
USD	7,869	AeroVironment Inc^	1,401	0.26
USD	113,784	Archer Aviation Inc 'A'	1,148	0.21
USD	210,493	Boeing Co	43,639	8.07
USD	10,750	Curtiss-Wright Corp	4,731	0.88
USD	3,995	Ducommun Inc	281	0.05
USD	71,242	General Dynamics Corp	19,840	3.67
USD	301,274	General Electric Co	74,086	13.71
USD	11,187	HEICO Corp	3,352	0.62
USD	20,847	HEICO Corp 'A'	4,917	0.91
USD	22,990	Hexcel Corp	1,216	0.22
USD	113,687	Howmet Aerospace Inc	19,314	3.57
USD	42,242	Kratos Defense & Security Solutions Inc	1,558	0.29
USD	53,114	L3Harris Technologies Inc	12,978	2.40
USD	21,098	Leonardo DRS Inc	893	0.17
USD	58,805	Lockheed Martin Corp	28,366	5.25
USD	14,526	Mercury Systems Inc	715	0.13
USD	8,025	Moog Inc 'A'	1,487	0.28
USD	38,240	Northrop Grumman Corp	18,538	3.43
USD	373,853	RTX Corp	51,024	9.44
USD	32,676	Spirit AeroSystems Holdings Inc 'A'	1,222	0.23
USD	15,722	TransDigm Group Inc	23,087	4.27
USD	22,363	Triumph Group Inc	577	0.11
USD	3,494	V2X Inc	158	0.03
USD	16,707	Woodward Inc	3,614	0.67
USD	7,669	Cadre Holdings Inc	251	0.05
USD	25,612	BWX Technologies Inc	3,217	0.59
USD	11,024	Huntington Ingalls Industries Inc	2,459	0.45
USD	20,280	Axon Enterprise Inc^	15,218	2.82
USD	52,116	Textron Inc	3,858	0.71
USD	7,617	Loar Holdings Inc	663	0.12
USD	97,243	Rocket Lab Corp	2,605	0.48
		<b>Total United States</b>	<b>347,033</b>	<b>64.20</b>
<b>Total investments in equities</b>			<b>538,068</b>	<b>99.54</b>
Rights (30 November 2024: 0.00%)				
Republic of South Korea (30 November 2024: 0.00%)				
KRW	600	Hanwha Aerospace Co Ltd^	55	0.01
		<b>Total Republic of South Korea</b>	<b>55</b>	<b>0.01</b>
<b>Total investments in rights</b>			<b>55</b>	<b>0.01</b>
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
			<b>538,123</b>	<b>99.55</b>

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES GLOBAL AEROSPACE & DEFENCE UCITS ETF (continued)  
As at 31 May 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.01%)					
Exchange traded futures contracts (30 November 2024: 0.01%)					
Germany					
17	EUR	919	Stoxx 600 Industrial Index Futures June 2025	47	0.01
Total Germany				47	0.01
United States					
8	USD	1,057	XAI E-Mini Industrial Futures June 2025	96	0.02
Total United States				96	0.02
Total unrealised gain on exchange traded futures contracts				143	0.03
Total financial derivative instruments dealt in on a regulated market				143	0.03

Over-the-counter financial derivative instruments (30 November 2024: 0.00%)  
Over-the-counter total return swaps (30 November 2024: 0.00%)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	538,266	99.58
Cash and margin cash	1,493	0.28
Other assets and liabilities	762	0.14
Net asset value attributable to redeemable shareholders	540,521	100.00

^ Security fully or partially on loan.  
\* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	99.51
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	0.46
Total assets	100.00

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GOLD PRODUCERS UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.73%)				
<b>Equities (30 November 2024: 99.73%)</b>				
<b>Australia (30 November 2024: 13.27%)</b>				
AUD	6,270,668	Bellevue Gold Ltd <sup>^</sup>	3,995	0.18
AUD	2,095,787	Capricorn Metals Ltd <sup>^</sup>	13,164	0.60
AUD	10,118,328	Evolution Mining Ltd	57,628	2.63
AUD	5,753,204	Genesis Minerals Ltd <sup>^</sup>	17,476	0.80
AUD	5,513,708	Gold Road Resources Ltd	12,064	0.55
AUD	7,024,429	Northern Star Resources Ltd	94,842	4.32
AUD	6,955,380	Perseus Mining Ltd	17,412	0.79
AUD	5,823,654	Ramellius Resources Ltd <sup>^</sup>	10,794	0.49
AUD	3,851,952	Regis Resources Ltd <sup>^</sup>	12,543	0.57
AUD	10,869,627	Resolute Mining Ltd	4,407	0.20
AUD	5,811,672	West African Resources Ltd	10,585	0.48
AUD	4,809,028	Westgold Resources Ltd <sup>^</sup>	9,408	0.43
AUD	2,948,593	Emerald Resources NL <sup>^</sup>	9,013	0.41
AUD	8,916,284	Firefinch Ltd <sup>^</sup>	459	0.02
AUD	6,027,077	Ora Banda Mining Ltd <sup>^</sup>	4,441	0.20
AUD	4,682,664	Spartan Resources Ltd <sup>^</sup>	6,841	0.31
AUD	34,683,682	Vault Minerals Ltd	10,044	0.46
<b>Total Australia</b>			<b>295,116</b>	<b>13.44</b>
<b>Canada (30 November 2024: 56.52%)</b>				
CAD	1,778,279	Agnico Eagle Mines Ltd <sup>^</sup>	209,224	9.53
CAD	2,137,538	Alamos Gold Inc 'A'	55,252	2.52
CAD	6,702,056	B2Gold Corp <sup>^</sup>	22,471	1.02
CAD	4,324,430	Calibre Mining Corp	9,970	0.45
CAD	1,077,746	Centerra Gold Inc	7,674	0.35
CAD	882,425	Dundee Precious Metals Inc	13,574	0.62
CAD	1,042,874	Eldorado Gold Corp <sup>^</sup>	21,002	0.96
CAD	2,150,064	Equinox Gold Corp <sup>^</sup>	14,246	0.65
CAD	979,049	Franco-Nevada Corp <sup>^</sup>	164,607	7.50
CAD	2,899,034	IAMGOLD Corp	19,820	0.90
CAD	1,210,239	K92 Mining Inc	12,543	0.57
CAD	6,249,558	Kinross Gold Corp	92,088	4.20
CAD	501,210	Lundin Gold Inc	24,172	1.10
CAD	4,031,858	New Gold Inc	17,887	0.82
CAD	3,609,827	OceanaGold Corp	16,041	0.73
CAD	1,063,987	Orla Mining Ltd <sup>^</sup>	11,228	0.51
CAD	1,256,229	Sandstorm Gold Ltd	11,064	0.50
CAD	394,502	Seabridge Gold Inc <sup>^</sup>	4,835	0.22
CAD	1,028,734	SSR Mining Inc	12,158	0.55
CAD	438,354	Torex Gold Resources Inc	14,047	0.64
CAD	308,202	Triple Flag Precious Metals Corp <sup>^</sup>	6,740	0.31
CAD	960	Victoria Gold Corp <sup>*/^</sup>	-	0.00
CAD	764,213	Wesdome Gold Mines Ltd	10,133	0.46
CAD	2,306,753	Wheaton Precious Metals Corp	199,495	9.09
CAD	776,389	Aris Mining Corp <sup>^</sup>	5,065	0.23

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Canada (continued)</b>				
CAD	8,799,508	Barrick Mining Corp <sup>^</sup>	168,445	7.68
HKD	1,201,200	China Gold International Resources Corp Ltd <sup>^</sup>	9,230	0.42
USD	1,477,085	Novagold Resources Inc <sup>^</sup>	5,288	0.24
CAD	949,212	OR Royalties Inc <sup>^</sup>	24,211	1.10
CAD	392,407	Skeena Resources Ltd <sup>^</sup>	5,017	0.23
<b>Total Canada</b>			<b>1,187,527</b>	<b>54.10</b>
<b>People's Republic of China (30 November 2024: 5.04%)</b>				
HKD	3,502,510	Shandong Gold Mining Co Ltd 'H' <sup>^</sup>	10,921	0.50
HKD	8,199,500	Zhaojin Mining Industry Co Ltd 'H' <sup>^</sup>	20,724	0.94
HKD	30,452,000	Zijin Mining Group Co Ltd 'H' <sup>^</sup>	67,960	3.10
<b>Total People's Republic of China</b>			<b>99,605</b>	<b>4.54</b>
<b>Peru (30 November 2024: 0.98%)</b>				
USD	1,217,140	Cia de Minas Buenaventura SAA ADR	18,233	0.83
<b>Total Peru</b>			<b>18,233</b>	<b>0.83</b>
<b>Russian Federation (30 November 2024: 0.00%)</b>				
RUB	2,397,610	Polyus PJSC <sup>*/^</sup>	-	0.00
USD	1	Polyus PJSC RegS GDR <sup>*/^</sup>	-	0.00
<b>Total Russian Federation</b>			<b>-</b>	<b>0.00</b>
<b>South Africa (30 November 2024: 6.26%)</b>				
USD	216,207	DRDGOLD Ltd ADR <sup>^</sup>	3,245	0.15
USD	4,550,939	Gold Fields Ltd ADR <sup>^</sup>	104,672	4.77
USD	2,833,142	Harmony Gold Mining Co Ltd ADR <sup>^</sup>	41,335	1.88
<b>Total South Africa</b>			<b>149,252</b>	<b>6.80</b>
<b>United Kingdom (30 November 2024: 5.39%)</b>				
USD	2,176,234	Anglogold Ashanti Plc	95,341	4.34
GBP	928,360	Endeavour Mining Plc <sup>^</sup>	28,194	1.29
GBP	1,627,287	Hochschild Mining Plc <sup>^</sup>	6,021	0.27
GBP	10,194,423	Pan African Resources Plc <sup>^</sup>	6,372	0.29
<b>Total United Kingdom</b>			<b>135,928</b>	<b>6.19</b>
<b>United States (30 November 2024: 12.27%)</b>				
USD	3,247,627	Coeur Mining Inc <sup>^</sup>	26,241	1.20
USD	4,110,342	Newmont Corp	216,697	9.87
USD	334,358	Royal Gold Inc <sup>^</sup>	59,556	2.71
<b>Total United States</b>			<b>302,494</b>	<b>13.78</b>
<b>Total investments in equities</b>			<b>2,188,155</b>	<b>99.68</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>2,188,155</b>	<b>99.68</b>

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES GOLD PRODUCERS UCITS ETF (continued)

As at 31 May 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
Canada					
14	CAD	3,068	S&P TSX 60 Index Futures June 2025	125	0.00
Total Canada				125	0.00
Total unrealised gain on exchange traded futures contracts				125	0.00
Total financial derivative instruments dealt in on a regulated market				125	0.00

  

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,188,280	99.68
Cash and margin cash	2,184	0.10
Other assets and liabilities	4,807	0.22
Net asset value attributable to redeemable shareholders	2,195,271	100.00

<sup>^</sup> Security fully or partially on loan.

<sup>\*</sup> These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

<sup>\*</sup> Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	99.61
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.02
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.36
Total assets	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2025 TERM \$ CORP UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 97.78%)				
Corporate debt instruments (30 November 2024: 97.78%)				
Australia (30 November 2024: 2.38%)				
USD	785,000	Australia & New Zealand Banking Group Ltd, 3.70%, 16/11/2025	782	0.18
USD	1,610,000	Australia & New Zealand Banking Group Ltd, 5.09%, 08/12/2025	1,614	0.36
USD	825,000	Australia & New Zealand Banking Group Ltd, 5.37%, 03/07/2025	826	0.18
USD	1,135,000	Australia & New Zealand Banking Group Ltd, 5.67%, 03/10/2025	1,139	0.26
USD	1,260,000	Commonwealth Bank of Australia, 5.50%, 12/09/2025	1,263	0.28
USD	355,000	National Australia Bank Ltd, 3.50%, 09/06/2025	355	0.08
USD	1,451,000	National Australia Bank Ltd, 4.75%, 10/12/2025	1,453	0.33
USD	820,000	Westpac Banking Corp, 3.74%, 26/08/2025	818	0.18
USD	1,404,000	Westpac Banking Corp, 5.51%, 17/11/2025	1,410	0.32
Total Australia			9,660	2.17
Canada (30 November 2024: 6.58%)				
USD	940,000	Bank of Montreal, 3.70%, 07/06/2025	940	0.21
USD	1,519,000	Bank of Montreal, 5.92%, 25/09/2025	1,525	0.34
USD	1,052,000	Bank of Nova Scotia, 1.30%, 11/06/2025	1,051	0.24
USD	1,522,000	Bank of Nova Scotia, 5.45%, 12/06/2025	1,522	0.34
USD	1,054,000	Canadian Imperial Bank of Commerce, 0.95%, 23/10/2025	1,039	0.23
USD	1,261,000	Canadian Imperial Bank of Commerce, 3.94%, 04/08/2025	1,259	0.28
USD	641,000	Magna International Inc, 4.15%, 01/10/2025	640	0.15
USD	541,000	Nutrien Ltd, 5.95%, 07/11/2025	544	0.12
USD	747,000	Rogers Communications Inc, 3.63%, 15/12/2025	742	0.17
USD	1,254,000	Royal Bank of Canada, 1.15%, 10/06/2025	1,253	0.28
USD	325,000	Schlumberger Finance Canada Ltd, 1.40%, 17/09/2025	322	0.07
USD	1,634,000	Toronto-Dominion Bank, 0.75%, 11/09/2025	1,616	0.36
USD	755,000	Toronto-Dominion Bank, 1.15%, 12/06/2025	754	0.17
USD	1,331,000	Toronto-Dominion Bank, 3.77%, 06/06/2025	1,331	0.30
Total Canada			14,538	3.26
Cayman Islands (30 November 2024: 0.60%)				
USD	235,000	Baidu Inc, 4.12%, 30/06/2025	235	0.05
USD	1,485,000	Sands China Ltd, 5.12%, 08/08/2025	1,485	0.33
USD	435,000	Tencent Music Entertainment Group, 1.38%, 03/09/2025	431	0.10
Total Cayman Islands			2,151	0.48
France (30 November 2024: 0.10%)				
Germany (30 November 2024: 0.40%)				
Ireland (30 November 2024: 0.38%)				
USD	855,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.45%, 01/10/2025	854	0.19
USD	1,025,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.50%, 15/07/2025	1,025	0.23
Total Ireland			1,879	0.42

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
Japan (30 November 2024: 2.85%)				
USD	1,660,000	Mitsubishi UFJ Financial Group Inc, 1.41%, 17/07/2025	1,653	0.37
USD	1,391,000	Nomura Holdings Inc, 1.85%, 16/07/2025	1,386	0.31
USD	760,000	Nomura Holdings Inc, 5.10%, 03/07/2025	760	0.17
USD	515,000	Sumitomo Mitsui Banking Corp, 3.65%, 23/07/2025	514	0.11
USD	2,265,000	Sumitomo Mitsui Financial Group Inc, 1.48%, 08/07/2025	2,258	0.51
Total Japan			6,571	1.47
Netherlands (30 November 2024: 1.78%)				
USD	1,335,000	Cooperatieve Rabobank UA, 4.37%, 04/08/2025	1,333	0.30
USD	615,000	Cooperatieve Rabobank UA, 5.50%, 18/07/2025	616	0.14
Total Netherlands			1,949	0.44
Republic of South Korea (30 November 2024: 0.11%)				
USD	425,000	KT Corp, 4.00%, 08/08/2025	424	0.10
Total Republic of South Korea			424	0.10
Singapore (30 November 2024: 0.73%)				
USD	413,000	Flex Ltd, 4.75%, 15/06/2025	413	0.09
Total Singapore			413	0.09
Spain (30 November 2024: 1.40%)				
USD	1,150,000	Banco Bilbao Vizcaya Argentaria SA, 1.12%, 18/09/2025	1,137	0.25
USD	930,000	Banco Santander SA, 5.15%, 18/08/2025	931	0.21
USD	1,595,000	Banco Santander SA, 5.18%, 19/11/2025	1,597	0.36
Total Spain			3,665	0.82
Switzerland (30 November 2024: 1.61%)				
USD	1,175,000	UBS AG, 5.80%, 11/09/2025	1,178	0.27
Total Switzerland			1,178	0.27
United Kingdom (30 November 2024: 2.57%)				
USD	672,000	Aon Global Ltd, 3.87%, 15/12/2025	669	0.15
USD	2,085,000	AstraZeneca Plc, 3.38%, 16/11/2025	2,074	0.46
USD	815,000	Diageo Capital Plc, 1.38%, 29/09/2025	806	0.18
USD	475,000	Diageo Capital Plc, 5.20%, 24/10/2025	476	0.11
USD	930,000	HSBC Holdings Plc, 4.25%, 18/08/2025	928	0.21
USD	1,211,000	Lloyds Banking Group Plc, 4.58%, 10/12/2025	1,207	0.27
USD	1,133,000	Royalty Pharma Plc, 1.20%, 02/09/2025	1,122	0.25
Total United Kingdom			7,282	1.63
United States (30 November 2024: 76.29%)				
USD	510,000	3M Co, 3.00%, 07/08/2025	508	0.11
USD	775,000	Abbott Laboratories, 3.88%, 15/09/2025	773	0.17
USD	299,000	Affiliated Managers Group Inc, 3.50%, 01/08/2025	298	0.07
USD	835,000	Air Lease Corp, 3.38%, 01/07/2025	834	0.19
USD	495,000	Air Products and Chemicals Inc, 1.50%, 15/10/2025	490	0.11
USD	595,000	Allstate Corp, 0.75%, 15/12/2025	583	0.13
USD	1,140,000	Alphabet Inc, 0.45%, 15/08/2025	1,131	0.25
USD	861,000	Amazon.com Inc, 0.80%, 03/06/2025	861	0.19

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2025 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	1,827,000	Amazon.com Inc, 4.60%, 01/12/2025	1,828	0.41
USD	860,000	Amazon.com Inc, 5.20%, 03/12/2025	862	0.19
USD	2,088,000	American Express Co, 3.95%, 01/08/2025	2,085	0.47
USD	955,000	American Express Co, 4.20%, 06/11/2025	954	0.21
USD	834,000	American Honda Finance Corp, 1.00%, 10/09/2025	826	0.19
USD	701,000	American Honda Finance Corp, 1.20%, 08/07/2025	698	0.16
USD	1,471,000	American Honda Finance Corp, 5.80%, 03/10/2025^	1,476	0.33
USD	757,000	American Tower Corp, 1.30%, 15/09/2025	749	0.17
USD	440,000	American Tower Corp, 4.00%, 01/06/2025	440	0.10
USD	1,247,000	Apple Inc, 0.55%, 20/08/2025	1,236	0.28
USD	665,000	Applied Materials Inc, 3.90%, 01/10/2025	664	0.15
USD	1,120,000	Ares Capital Corp, 3.25%, 15/07/2025	1,117	0.25
USD	188,000	Autodesk Inc, 4.37%, 15/06/2025	188	0.04
USD	1,028,000	Automatic Data Processing Inc, 3.38%, 15/09/2025	1,027	0.23
USD	615,000	AutoNation Inc, 4.50%, 01/10/2025	613	0.14
USD	323,000	AvalonBay Communities Inc, 3.45%, 01/06/2025	323	0.07
USD	490,000	AvalonBay Communities Inc, 3.50%, 15/11/2025	487	0.11
USD	1,827,000	Bank of America Corp, 3.88%, 01/08/2025	1,824	0.41
USD	1,970,000	Bank of America NA, 5.65%, 18/08/2025	1,972	0.44
USD	510,000	Bank of New York Mellon Corp, 3.95%, 18/11/2025	508	0.11
USD	341,000	BankUnited Inc, 4.87%, 17/11/2025	340	0.08
USD	662,000	Baxalta Inc, 4.00%, 23/06/2025	661	0.15
USD	1,535,000	Biogen Inc, 4.05%, 15/09/2025	1,534	0.34
USD	326,000	Block Financial LLC, 5.25%, 01/10/2025	326	0.07
USD	355,000	Blue Owl Capital Corp, 3.75%, 22/07/2025	354	0.08
USD	300,000	Boston Scientific Corp, 1.90%, 01/06/2025	300	0.07
USD	1,194,000	BP Capital Markets America Inc, 3.80%, 21/09/2025	1,192	0.27
USD	1,032,000	Bristol-Myers Squibb Co, 0.75%, 13/11/2025	1,015	0.23
USD	928,000	Broadcom Inc, 3.15%, 15/11/2025	922	0.21
USD	570,000	Bunge Ltd Finance Corp, 1.63%, 17/08/2025	566	0.13
USD	195,000	Burlington Northern Santa Fe LLC, 3.65%, 01/09/2025	194	0.04
USD	570,000	Burlington Northern Santa Fe LLC, 7.00%, 15/12/2025	577	0.13
USD	1,403,000	Capital One Financial Corp, 4.20%, 29/10/2025	1,399	0.31
USD	511,000	Cardinal Health Inc, 3.75%, 15/09/2025	510	0.11
USD	1,031,000	Caterpillar Financial Services Corp, 0.80%, 13/11/2025	1,014	0.23
USD	1,119,000	Caterpillar Financial Services Corp, 3.65%, 12/08/2025	1,117	0.25
USD	712,000	Caterpillar Financial Services Corp, 5.15%, 11/08/2025	712	0.16
USD	1,466,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.91%, 23/07/2025	1,466	0.33
USD	734,000	Chevron Corp, 3.33%, 17/11/2025	730	0.16
USD	849,000	Chevron USA Inc, 0.69%, 12/08/2025	843	0.19
USD	1,235,000	Cigna Group, 4.12%, 15/11/2025	1,233	0.28
USD	341,000	Cisco Systems Inc, 3.50%, 15/06/2025	341	0.08
USD	1,850,000	Citibank NA, 5.86%, 29/09/2025	1,855	0.42
USD	2,605,000	Citigroup Inc, 4.40%, 10/06/2025	2,604	0.58
USD	1,454,000	Citigroup Inc, 5.50%, 13/09/2025	1,456	0.33

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	340,000	Citizens Financial Group Inc, 4.30%, 03/12/2025	339	0.08
USD	904,000	CNH Industrial Capital LLC, 5.45%, 14/10/2025	907	0.20
USD	501,000	Coca-Cola Consolidated Inc, 3.80%, 25/11/2025	499	0.11
USD	495,000	Colgate-Palmolive Co, 3.10%, 15/08/2025	493	0.11
USD	1,357,000	Comcast Corp, 3.38%, 15/08/2025	1,357	0.30
USD	2,847,000	Comcast Corp, 3.95%, 15/10/2025	2,838	0.64
USD	220,000	Comerica Bank, 4.00%, 27/07/2025	219	0.05
USD	961,000	Conagra Brands Inc, 4.60%, 01/11/2025	959	0.21
USD	345,000	Connecticut Light and Power Co, 0.75%, 01/12/2025	338	0.08
USD	558,000	Constellation Brands Inc, 4.40%, 15/11/2025	557	0.12
USD	512,000	Constellation Brands Inc, 4.75%, 01/12/2025	512	0.11
USD	620,000	Constellation Energy Generation LLC, 3.25%, 01/06/2025	620	0.14
USD	332,000	Crown Castle Inc, 1.35%, 15/07/2025	330	0.07
USD	497,000	CSX Corp, 3.35%, 01/11/2025	494	0.11
USD	760,000	CubeSmart LP, 4.00%, 15/11/2025	756	0.17
USD	447,000	Cummins Inc, 0.75%, 01/09/2025	443	0.10
USD	2,801,000	CVS Health Corp, 3.87%, 20/07/2025	2,797	0.63
USD	471,000	Danaher Corp, 3.35%, 15/09/2025	469	0.11
USD	437,000	DCP Midstream Operating LP, 5.37%, 15/07/2025	437	0.10
USD	624,000	Devon Energy Corp, 5.85%, 15/12/2025	626	0.14
USD	207,000	Discovery Communications LLC, 3.95%, 15/06/2025	207	0.05
USD	1,210,000	Dominion Energy Inc, 3.90%, 01/10/2025	1,207	0.27
USD	715,000	Dover Corp, 3.15%, 15/11/2025	710	0.16
USD	430,000	DR Horton Inc, 2.60%, 15/10/2025	427	0.10
USD	1,791,000	DuPont de Nemours Inc, 4.49%, 15/11/2025	1,789	0.40
USD	707,000	eBay Inc, 5.90%, 22/11/2025	710	0.16
USD	384,000	Edison International, 4.70%, 15/08/2025	384	0.09
USD	303,000	EIDP Inc, 1.70%, 15/07/2025	302	0.07
USD	644,000	Elevance Health Inc, 5.35%, 15/10/2025	645	0.14
USD	422,000	Eli Lilly & Co, 2.75%, 01/06/2025	422	0.09
USD	298,000	Emerson Electric Co, 3.15%, 01/06/2025	298	0.07
USD	695,000	Enbridge Energy Partners LP, 5.87%, 15/10/2025	696	0.16
USD	472,000	Energy Transfer LP, 5.95%, 01/12/2025	473	0.11
USD	870,000	Entergy Corp, 0.90%, 15/09/2025	860	0.19
USD	429,000	Equifax Inc, 2.60%, 15/12/2025	424	0.09
USD	866,000	Equinix Inc, 1.00%, 15/09/2025	856	0.19
USD	610,000	Equinix Inc, 1.25%, 15/07/2025	607	0.14
USD	234,000	ERP Operating LP, 3.38%, 01/06/2025	234	0.05
USD	435,000	Eversource Energy, 0.80%, 15/08/2025	431	0.10
USD	541,000	Exelon Corp, 3.95%, 15/06/2025	541	0.12
USD	685,000	Fifth Third Bank NA, 3.95%, 28/07/2025	684	0.15
USD	562,000	Fiserv Inc, 3.85%, 01/06/2025	562	0.13
USD	638,000	Florida Power & Light Co, 3.13%, 01/12/2025	633	0.14
USD	335,000	FNB Corp, 5.15%, 25/08/2025	334	0.07
USD	2,155,000	Ford Motor Credit Co LLC, 3.38%, 13/11/2025	2,138	0.48
USD	1,455,000	Ford Motor Credit Co LLC, 4.13%, 04/08/2025	1,449	0.32
USD	350,000	Ford Motor Credit Co LLC, 4.69%, 09/06/2025	350	0.08
USD	1,320,000	Ford Motor Credit Co LLC, 5.12%, 16/06/2025	1,320	0.30
USD	288,000	Fortune Brands Innovations Inc, 4.00%, 15/06/2025	288	0.06



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2025 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	1,528,000	GE HealthCare Technologies Inc, 5.60%, 15/11/2025	1,530	0.34
USD	1,407,000	General Motors Co, 6.12%, 01/10/2025	1,410	0.32
USD	937,000	General Motors Financial Co Inc, 2.75%, 20/06/2025	936	0.21
USD	705,000	General Motors Financial Co Inc, 4.30%, 13/07/2025 <sup>a</sup>	704	0.16
USD	1,404,000	General Motors Financial Co Inc, 6.05%, 10/10/2025	1,409	0.32
USD	2,213,000	Goldman Sachs Group Inc, 4.25%, 21/10/2025	2,208	0.50
USD	268,000	Halliburton Co, 3.80%, 15/11/2025	267	0.06
USD	251,000	Harley-Davidson Inc, 3.50%, 28/07/2025	250	0.06
USD	375,000	Healthpeak OP LLC, 4.00%, 01/06/2025	375	0.08
USD	10,000	Hershey Co, 3.20%, 21/08/2025	10	0.00
USD	256,000	Hershey Company, 0.90%, 01/06/2025	256	0.06
USD	2,831,000	Hewlett Packard Enterprise Co, 4.90%, 15/10/2025	2,831	0.63
USD	1,121,000	Home Depot Inc, 3.35%, 15/09/2025	1,117	0.25
USD	693,000	Home Depot Inc, 4.00%, 15/09/2025	692	0.16
USD	1,009,000	HP Inc, 2.20%, 17/06/2025	1,008	0.23
USD	685,000	Illumina Inc, 5.80%, 12/12/2025	687	0.15
USD	2,138,000	Intel Corp, 3.70%, 29/07/2025	2,133	0.48
USD	1,606,000	Intercontinental Exchange Inc, 3.75%, 01/12/2025	1,600	0.36
USD	870,000	International Business Machines Corp, 4.00%, 27/07/2025	868	0.19
USD	689,000	International Business Machines Corp, 7.00%, 30/10/2025	695	0.16
USD	471,000	Intuit Inc, 0.95%, 15/07/2025	469	0.11
USD	914,000	John Deere Capital Corp, 3.40%, 06/06/2025	914	0.20
USD	430,000	John Deere Capital Corp, 3.40%, 11/09/2025	428	0.10
USD	751,000	John Deere Capital Corp, 4.05%, 08/09/2025	750	0.17
USD	490,000	John Deere Capital Corp, 4.95%, 06/06/2025	490	0.11
USD	850,000	John Deere Capital Corp, 5.30%, 08/09/2025	851	0.19
USD	1,330,000	Johnson & Johnson, 0.55%, 01/09/2025	1,317	0.30
USD	2,208,000	JPMorgan Chase & Co, 3.90%, 15/07/2025	2,205	0.49
USD	270,000	JPMorgan Chase & Co, 7.75%, 15/07/2025	271	0.06
USD	520,000	Juniper Networks Inc, 1.20%, 10/12/2025	510	0.11
USD	424,000	Keurig Dr Pepper Inc, 3.40%, 15/11/2025	421	0.09
USD	535,000	KeyBank NA, 3.30%, 01/06/2025	535	0.12
USD	1,235,000	KeyBank NA, 4.15%, 08/08/2025	1,232	0.28
USD	915,000	KeyCorp, 4.15%, 29/10/2025	912	0.20
USD	479,000	Kilroy Realty LP, 4.37%, 01/10/2025	478	0.11
USD	234,000	Kimberly-Clark Corp, 3.05%, 15/08/2025	233	0.05
USD	1,449,000	Kinder Morgan Inc, 4.30%, 01/06/2025	1,449	0.32
USD	280,000	Las Vegas Sands Corp, 2.90%, 25/06/2025	280	0.06
USD	332,000	Lennox International Inc, 1.35%, 01/08/2025	330	0.07
USD	664,000	Lowe's Cos Inc, 3.38%, 15/09/2025	661	0.15
USD	1,621,000	Lowe's Cos Inc, 4.40%, 08/09/2025	1,620	0.36
USD	584,000	LYB International Finance III LLC, 1.25%, 01/10/2025	577	0.13
USD	640,000	Manufacturers & Traders Trust Co, 5.40%, 21/11/2025	641	0.14
USD	771,000	Marriott International Inc, 3.75%, 01/10/2025	768	0.17
USD	916,000	McDonald's Corp, 1.45%, 01/09/2025	909	0.20
USD	612,000	McDonald's Corp, 3.30%, 01/07/2025	611	0.14
USD	665,000	McKesson Corp, 0.90%, 03/12/2025	653	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	855,000	Mead Johnson Nutrition Co, 4.12%, 15/11/2025	853	0.19
USD	704,000	MetLife Inc, 3.60%, 13/11/2025	701	0.16
USD	2,878,000	Microsoft Corp, 3.13%, 03/11/2025	2,864	0.64
USD	520,000	Mid-America Apartments LP, 4.00%, 15/11/2025	518	0.12
USD	2,618,000	Morgan Stanley, 4.00%, 23/07/2025	2,615	0.59
USD	1,939,000	Morgan Stanley, 5.00%, 24/11/2025	1,941	0.44
USD	1,225,000	Morgan Stanley Bank NA, 5.48%, 16/07/2025	1,225	0.27
USD	341,000	Nasdaq Inc, 5.65%, 28/06/2025	341	0.08
USD	707,000	National Rural Utilities Cooperative Finance Corp, 3.25%, 01/11/2025	702	0.16
USD	163,000	National Rural Utilities Cooperative Finance Corp, 3.45%, 15/06/2025	163	0.04
USD	805,000	National Rural Utilities Cooperative Finance Corp, 5.45%, 30/10/2025	807	0.18
USD	531,000	NetApp Inc, 1.88%, 22/06/2025	530	0.12
USD	801,000	NextEra Energy Capital Holdings Inc, 4.45%, 20/06/2025	800	0.18
USD	2,214,000	NextEra Energy Capital Holdings Inc, 5.75%, 01/09/2025	2,219	0.50
USD	1,170,000	NiSource Inc, 0.95%, 15/08/2025	1,161	0.26
USD	815,000	NNN REIT Inc, 4.00%, 15/11/2025	812	0.18
USD	331,000	Norfolk Southern Corp, 3.65%, 01/08/2025	330	0.07
USD	665,000	Northern Trust Corp, 3.95%, 30/10/2025	663	0.15
USD	1,799,000	Novartis Capital Corp, 3.00%, 20/11/2025	1,787	0.40
USD	422,000	Nucor Corp, 2.00%, 01/06/2025	422	0.09
USD	587,000	Oncor Electric Delivery Co LLC, 0.55%, 01/10/2025	579	0.13
USD	185,000	Oneok Inc, 4.15%, 01/06/2025	185	0.04
USD	415,000	ONEOK Inc, 2.20%, 15/09/2025	412	0.09
USD	1,026,000	Oracle Corp, 5.80%, 10/11/2025	1,031	0.23
USD	695,000	PACCAR Financial Corp, 3.55%, 11/08/2025	694	0.16
USD	595,000	PACCAR Financial Corp, 4.95%, 03/10/2025	596	0.13
USD	790,000	Pacific Gas and Electric Co, 3.45%, 01/07/2025	788	0.18
USD	490,000	Pacific Gas and Electric Co, 3.50%, 15/06/2025	490	0.11
USD	303,000	Pacific Gas and Electric Co, 4.95%, 08/06/2025	303	0.07
USD	711,000	PayPal Holdings Inc, 1.65%, 01/06/2025	711	0.16
USD	387,000	PECO Energy Co, 3.15%, 15/10/2025	385	0.09
USD	475,000	PepsiCo Inc, 3.50%, 17/07/2025	474	0.11
USD	1,250,000	PepsiCo Inc, 5.25%, 10/11/2025	1,254	0.28
USD	1,039,000	Plains All American Pipeline LP / PAA Finance Corp, 4.65%, 15/10/2025	1,038	0.23
USD	755,000	PNC Bank NA, 3.25%, 01/06/2025	755	0.17
USD	755,000	PNC Bank NA, 4.20%, 01/11/2025	755	0.17
USD	551,000	Precision Castparts Corp, 3.25%, 15/06/2025	551	0.12
USD	935,000	Procter & Gamble Co, 0.55%, 29/10/2025	920	0.21
USD	582,000	Public Service Enterprise Group Inc, 0.80%, 15/08/2025	577	0.13
USD	479,000	PVH Corp, 4.62%, 10/07/2025	478	0.11
USD	481,000	Ralph Lauren Corp, 3.75%, 15/09/2025	479	0.11
USD	520,000	Realty Income Corp, 4.62%, 01/11/2025	520	0.12
USD	506,000	Reliance Inc, 1.30%, 15/08/2025	502	0.11
USD	428,000	Republic Services Inc, 0.88%, 15/11/2025	421	0.09
USD	812,000	Roper Technologies Inc, 1.00%, 15/09/2025	803	0.18
USD	616,000	Roper Technologies Inc, 3.85%, 15/12/2025	615	0.14
USD	250,000	Ryder System Inc, 3.35%, 01/09/2025	249	0.06
USD	305,000	Ryder System Inc, 4.62%, 01/06/2025	305	0.07



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2025 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	870,000	Santander Holdings USA Inc, 3.45%, 02/06/2025	870	0.20
USD	991,000	Santander Holdings USA Inc, 4.50%, 17/07/2025	990	0.22
USD	236,000	Sherwin-Williams Co, 3.45%, 01/08/2025	235	0.05
USD	547,000	Sherwin-Williams Co, 4.25%, 08/08/2025	546	0.12
USD	1,091,000	Simon Property Group LP, 3.50%, 01/09/2025	1,088	0.24
USD	1,159,000	Southern California Edison Co, 3.70%, 01/08/2025	1,156	0.26
USD	140,000	Southern California Edison Co, 4.20%, 01/06/2025	140	0.03
USD	1,192,000	Starbucks Corp, 3.80%, 15/08/2025	1,189	0.27
USD	1,147,000	State Street Corp, 3.55%, 18/08/2025	1,144	0.26
USD	367,000	Steel Dynamics Inc, 2.40%, 15/06/2025	367	0.08
USD	437,000	Stryker Corp, 1.15%, 15/06/2025	436	0.10
USD	738,000	Stryker Corp, 3.38%, 01/11/2025	734	0.16
USD	840,000	Synchrony Bank, 5.40%, 22/08/2025	840	0.19
USD	956,000	Synchrony Financial, 4.50%, 23/07/2025	955	0.21
USD	675,000	Synchrony Financial, 4.87%, 13/06/2025	675	0.15
USD	440,000	Synovus Financial Corp, 5.20%, 11/08/2025	440	0.10
USD	764,000	Sysco Corp, 3.75%, 01/10/2025	761	0.17
USD	378,000	Toll Brothers Finance Corp, 4.87%, 15/11/2025	378	0.08
USD	1,120,000	Toyota Motor Credit Corp, 0.80%, 16/10/2025	1,104	0.25
USD	797,000	Toyota Motor Credit Corp, 3.65%, 18/08/2025	795	0.18
USD	933,000	Toyota Motor Credit Corp, 3.95%, 30/06/2025	932	0.21
USD	1,173,000	Toyota Motor Credit Corp, 5.40%, 10/11/2025	1,178	0.26
USD	616,000	Toyota Motor Credit Corp, 5.60%, 11/09/2025	618	0.14
USD	1,200,000	Truist Bank, 3.63%, 16/09/2025	1,196	0.27
USD	723,000	Truist Bank, 4.05%, 03/11/2025	721	0.16
USD	655,000	Truist Financial Corp, 1.20%, 05/08/2025	651	0.15
USD	815,000	Truist Financial Corp, 3.70%, 05/06/2025	815	0.18
USD	1,211,000	TWDC Enterprises 18 Corp, 3.15%, 17/09/2025	1,207	0.27
USD	590,000	Unilever Capital Corp, 3.10%, 30/07/2025	588	0.13
USD	566,000	Union Pacific Corp, 3.25%, 15/08/2025	564	0.13
USD	294,000	Union Pacific Corp, 3.75%, 15/07/2025	294	0.07
USD	468,409	United Airlines 2013-1 Class A Pass Through Trust 'A', 4.30%, 15/08/2025	468	0.10
USD	193,000	UnitedHealth Group Inc, 3.70%, 15/12/2025	192	0.04
USD	1,676,000	UnitedHealth Group Inc, 3.75%, 15/07/2025	1,674	0.38
USD	880,000	UnitedHealth Group Inc, 5.15%, 15/10/2025	881	0.20
USD	802,000	US Bancorp, 3.95%, 17/11/2025	799	0.18

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	1,000,000	Verizon Communications Inc, 0.85%, 20/11/2025	983	0.22
USD	200,000	Viatis Inc, 1.65%, 22/06/2025	200	0.04
USD	3,955,000	Visa Inc, 3.15%, 14/12/2025	3,928	0.88
USD	617,000	Walmart Inc, 3.55%, 26/06/2025	617	0.14
USD	1,801,000	Walmart Inc, 3.90%, 09/09/2025	1,798	0.40
USD	502,000	Walt Disney Co, 3.70%, 15/10/2025	500	0.11
USD	806,000	Waste Management Inc, 0.75%, 15/11/2025	792	0.18
USD	2,799,000	Wells Fargo & Co, 3.55%, 29/09/2025	2,788	0.63
USD	1,670,000	Wells Fargo Bank NA, 5.55%, 01/08/2025	1,672	0.37
USD	1,007,000	Welltower OP LLC, 4.00%, 01/06/2025	1,007	0.23
USD	316,000	Western Midstream Operating LP, 3.95%, 01/06/2025	316	0.07
USD	361,000	Westinghouse Air Brake Technologies Corp, 3.20%, 15/06/2025	361	0.08
USD	738,000	Williams Cos Inc, 4.00%, 15/09/2025	736	0.16
USD	777,000	Zoetis Inc, 4.50%, 13/11/2025	776	0.17
USD	665,000	Zoetis Inc, 5.40%, 14/11/2025	666	0.15
Total United States			209,173	46.91
Total investments in corporate debt instruments			258,883	58.06
Government debt instruments (30 November 2024: 0.00%)				
United States (30 November 2024: 0.00%)				
USD	20,000,000	United States Treasury Note/Bond, 2.62%, 31/12/2025	19,817	4.44
USD	35,000,000	United States Treasury Note/Bond, 0.38%, 31/12/2025	34,221	7.68
USD	38,000,000	United States Treasury Note/Bond, 4.00%, 15/12/2025 <sup>a</sup>	37,964	8.51
USD	55,000,000	United States Treasury Note/Bond, 4.25%, 31/12/2025	54,985	12.33
USD	32,380,000	United States Treasury Bill, 0.00%, 26/12/2025	31,619	7.09
Total United States			178,606	40.05
Total investments in government debt instruments			178,606	40.05
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			437,489	98.11

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: 0.00%)							
Over-the-counter forward currency contracts <sup>o</sup> (30 November 2024: 0.00%)							
MXN Hedged (Acc)							
MXN	18,889,551	USD	959,128	State Street Bank and Trust Company	02/06/2025	14	0.00
Total unrealised gain						14	0.00
Total unrealised gain on over-the-counter forward currency contracts						14	0.00
Total financial derivative instruments						14	0.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2025 TERM \$ CORP UCITS ETF (continued)  
As at 31 May 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			437,503	98.11
Cash			1	0.00
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 1.35%)		
USD	238,382	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>		
Total cash equivalents			23,852	5.35
Other assets and liabilities			(15,426)	(3.46)
Net asset value attributable to redeemable shareholders			445,930	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.  
<sup>ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		93.93
Over-the-counter financial derivative instruments		0.00
Other assets		6.07
Total assets		100.00

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2025 TERM \$ TREASURY UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.22%)				
Government debt instruments (30 November 2024: 99.22%)				
United States (30 November 2024: 99.22%)				
USD	1,834,000	United States Treasury Note/Bond, 2.00%, 15/08/2025 <sup>c</sup>	1,825	2.57
USD	1,911,000	United States Treasury Note/Bond, 2.25%, 15/11/2025	1,893	2.67
USD	644,000	United States Treasury Note/Bond, 2.87%, 31/05/2025	644	0.91
USD	883,000	United States Treasury Note/Bond, 2.75%, 31/08/2025 <sup>a</sup>	880	1.24
USD	587,000	United States Treasury Note/Bond, 2.75%, 30/06/2025	586	0.83
USD	938,000	United States Treasury Note/Bond, 2.88%, 31/07/2025	936	1.32
USD	873,000	United States Treasury Note/Bond, 3.00%, 30/09/2025	869	1.23
USD	782,000	United States Treasury Note/Bond, 3.00%, 31/10/2025	778	1.10
USD	934,000	United States Treasury Note/Bond, 2.88%, 30/11/2025 <sup>a</sup>	927	1.31
USD	3,830,000	United States Treasury Note/Bond, 2.63%, 31/01/2026	3,790	5.35
USD	1,596,000	United States Treasury Note/Bond, 0.25%, 31/05/2025	1,596	2.25
USD	1,449,000	United States Treasury Note/Bond, 0.25%, 30/06/2025	1,444	2.04
USD	1,471,000	United States Treasury Note/Bond, 0.25%, 31/07/2025	1,461	2.06
USD	1,567,000	United States Treasury Note/Bond, 0.25%, 31/08/2025 <sup>c</sup>	1,552	2.19
USD	1,807,000	United States Treasury Note/Bond, 0.25%, 30/09/2025 <sup>a</sup>	1,783	2.52
USD	1,802,000	United States Treasury Note/Bond, 0.25%, 31/10/2025	1,772	2.50
USD	1,704,000	United States Treasury Note/Bond, 0.38%, 30/11/2025	1,671	2.36
USD	5,180,000	United States Treasury Note/Bond, 0.38%, 31/01/2026 <sup>a</sup>	5,048	7.12
USD	1,448,000	United States Treasury Note/Bond, 2.88%, 15/06/2025	1,447	2.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
United States (continued)				
USD	1,484,000	United States Treasury Note/Bond, 3.00%, 15/07/2025	1,481	2.09
USD	1,336,000	United States Treasury Note/Bond, 3.12%, 15/08/2025	1,333	1.88
USD	1,543,000	United States Treasury Note/Bond, 3.50%, 15/09/2025	1,539	2.17
USD	1,442,000	United States Treasury Note/Bond, 4.25%, 15/10/2025	1,442	2.03
USD	1,413,000	United States Treasury Note/Bond, 4.50%, 15/11/2025	1,414	2.00
USD	1,425,000	United States Treasury Note/Bond, 4.00%, 15/12/2025	1,424	2.01
USD	5,445,000	United States Treasury Note/Bond, 3.87%, 15/01/2026	5,435	7.67
USD	1,540,000	United States Treasury Note/Bond, 4.25%, 31/05/2025	1,540	2.17
USD	1,458,000	United States Treasury Note/Bond, 4.62%, 30/06/2025	1,458	2.06
USD	1,249,000	United States Treasury Note/Bond, 4.75%, 31/07/2025	1,250	1.76
USD	1,928,000	United States Treasury Note/Bond, 5.00%, 31/08/2025	1,931	2.72
USD	1,658,000	United States Treasury Note/Bond, 5.00%, 30/09/2025	1,661	2.34
USD	1,717,000	United States Treasury Note/Bond, 5.00%, 31/10/2025	1,721	2.43
USD	1,949,000	United States Treasury Note/Bond, 4.87%, 30/11/2025	1,954	2.76
USD	7,590,000	United States Treasury Note/Bond, 4.25%, 31/01/2026	7,587	10.70
USD	6,320,000	United States Treasury Bill, 0.00%, 22/01/2026	6,154	8.68
Total United States			70,226	99.08
Total investments in government debt instruments			70,226	99.08
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			70,226	99.08

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: (0.02)%)							
Over-the-counter forward currency contracts <sup>g</sup> (30 November 2024: (0.02)%)							
MXN Hedged (Acc)							
MXN	42,092,029	USD	2,137,248	State Street Bank and Trust Company	02/06/2025	32	0.05
Total unrealised gain						32	0.05
Total unrealised gain on over-the-counter forward currency contracts						32	0.05
Total financial derivative instruments						32	0.05

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2025 TERM \$ TREASURY UCITS ETF (continued)  
As at 31 May 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			70,258	99.13
Cash			10	0.01
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.17%)		
USD	38,437	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>	3,846	5.43
Total cash equivalents			3,846	5.43
Other assets and liabilities			(3,238)	(4.57)
Net asset value attributable to redeemable shareholders			70,876	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.  
<sup>ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		94.05
Over-the-counter financial derivative instruments		0.04
Other assets		5.91
Total assets		100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2025 TERM € CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.81%)				
<b>Corporate debt instruments (30 November 2024: 98.81%)</b>				
<b>Australia (30 November 2024: 0.76%)</b>				
EUR	1,825,000	Goodman Australia Finance Pty Ltd, 1.38%, 27/09/2025	1,818	0.27
EUR	2,225,000	Transurban Finance Co Pty Ltd, 2.00%, 28/08/2025	2,223	0.34
		<b>Total Australia</b>	<b>4,041</b>	<b>0.61</b>
<b>Austria (30 November 2024: 1.10%)</b>				
EUR	1,740,000	Borealis AG, 1.75%, 10/12/2025	1,735	0.26
EUR	2,200,000	Erste Group Bank AG, 0.05%, 16/09/2025	2,186	0.33
EUR	1,427,000	OMV AG, 0.00%, 03/07/2025	1,424	0.22
EUR	2,200,000	Raiffeisen Bank International AG, 4.12%, 08/09/2025	2,209	0.33
EUR	1,100,000	Wienerberger AG, 2.75%, 04/06/2025	1,100	0.17
		<b>Total Austria</b>	<b>8,654</b>	<b>1.31</b>
<b>Belgium (30 November 2024: 0.67%)</b>				
EUR	1,800,000	Crelan SA, 5.37%, 31/10/2025	1,821	0.28
EUR	1,625,000	Euroclear Bank SA, 0.13%, 07/07/2025	1,622	0.24
EUR	1,600,000	Groupe Bruxelles Lambert NV, 1.87%, 19/06/2025	1,599	0.24
		<b>Total Belgium</b>	<b>5,042</b>	<b>0.76</b>
<b>Cayman Islands (30 November 2024: 0.28%)</b>				
<b>Denmark (30 November 2024: 1.01%)</b>				
EUR	1,575,000	Carlsberg Breweries AS, 3.25%, 12/10/2025	1,577	0.24
EUR	2,220,000	Nykredit Realkredit AS, 0.50%, 10/07/2025	2,216	0.33
		<b>Total Denmark</b>	<b>3,793</b>	<b>0.57</b>
<b>Finland (30 November 2024: 1.70%)</b>				
EUR	2,575,000	OP Corporate Bank Plc, 0.50%, 12/08/2025	2,566	0.39
EUR	4,275,000	OP Corporate Bank Plc, 2.88%, 15/12/2025	4,289	0.65
		<b>Total Finland</b>	<b>6,855</b>	<b>1.04</b>
<b>France (30 November 2024: 20.24%)</b>				
EUR	1,500,000	Air Liquide Finance SA, 1.25%, 03/06/2025	1,500	0.23
EUR	1,500,000	Arval Service Lease SA, 0.00%, 01/10/2025	1,488	0.23
EUR	2,900,000	Arval Service Lease SA, 4.25%, 11/11/2025	2,919	0.44
EUR	3,000,000	Ayvens SA, 4.75%, 13/10/2025	3,026	0.46
EUR	3,900,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/07/2025	3,892	0.59
EUR	3,600,000	Banque Federative du Credit Mutuel SA, 3.00%, 11/09/2025	3,601	0.54
EUR	4,200,000	BNP Paribas SA, 1.50%, 17/11/2025	4,187	0.63
EUR	2,400,000	Capgemini SE, 0.63%, 23/06/2025	2,398	0.36
EUR	1,400,000	Carrefour Banque SA, 0.11%, 14/06/2025	1,399	0.21
EUR	1,950,000	Carrefour SA, 1.25%, 03/06/2025	1,950	0.29
EUR	1,600,000	Cie de Saint-Gobain SA, 1.62%, 10/08/2025	1,597	0.24
EUR	2,800,000	Cie Generale des Etablissements Michelin SCA, 0.88%, 03/09/2025	2,790	0.42
EUR	3,600,000	Credit Agricole SA, 0.38%, 21/10/2025	3,574	0.54
EUR	3,100,000	Credit Agricole SA, 1.00%, 18/09/2025	3,089	0.47
EUR	3,600,000	Danone SA, 0.00%, 01/12/2025	3,557	0.54

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>France (continued)</b>				
EUR	1,800,000	Engie SA, 0.88%, 19/09/2025	1,792	0.27
EUR	2,000,000	ICADE, 1.12%, 17/11/2025	1,985	0.30
EUR	2,200,000	Kering SA, 3.75%, 05/09/2025	2,205	0.33
EUR	3,500,000	LVMH Moet Hennessy Louis Vuitton SE, 3.37%, 21/10/2025	3,511	0.53
EUR	2,900,000	Orange SA, 1.00%, 12/09/2025	2,889	0.44
EUR	2,505,000	RCI Banque SA, 0.50%, 14/07/2025	2,499	0.38
EUR	2,138,000	RCI Banque SA, 4.12%, 01/12/2025	2,147	0.32
EUR	2,800,000	Sanofi SA, 1.50%, 22/09/2025	2,793	0.42
EUR	1,900,000	Teleperformance SE, 1.87%, 02/07/2025	1,899	0.29
EUR	2,300,000	Terega SA, 2.20%, 05/08/2025	2,299	0.35
EUR	2,600,000	TotalEnergies Capital International SA, 2.87%, 19/11/2025 <sup>^</sup>	2,606	0.39
EUR	2,500,000	Unibail-Rodamco-Westfield SE, 1.13%, 15/09/2025	2,486	0.38
EUR	2,300,000	Veolia Environnement SA, 1.75%, 10/09/2025	2,295	0.35
EUR	2,800,000	Vinci SA, 1.00%, 26/09/2025	2,788	0.42
		<b>Total France</b>	<b>75,161</b>	<b>11.36</b>
<b>Germany (30 November 2024: 10.33%)</b>				
EUR	1,700,000	Aareal Bank AG, 4.50%, 25/07/2025	1,704	0.26
EUR	2,200,000	adidas AG, 3.00%, 21/11/2025	2,205	0.33
EUR	1,900,000	Albemarle New Holding GmbH, 1.13%, 25/11/2025	1,888	0.29
EUR	2,400,000	Bertelsmann SE & Co KGaA, 1.25%, 29/09/2025	2,391	0.36
EUR	1,900,000	Clearstream Banking AG, 0.00%, 01/12/2025	1,878	0.28
EUR	2,199,000	Commerzbank AG, 0.10%, 11/09/2025	2,185	0.33
EUR	2,100,000	Commerzbank AG, 1.12%, 19/09/2025	2,092	0.32
EUR	1,838,000	Continental AG, 0.38%, 27/06/2025	1,836	0.28
EUR	1,232,000	Deutsche Boerse AG, 1.62%, 08/10/2025	1,229	0.19
EUR	2,600,000	Deutsche Pfandbriefbank AG, 0.25%, 27/10/2025	2,572	0.39
EUR	2,959,000	E.ON SE, 1.00%, 07/10/2025	2,945	0.44
EUR	1,400,000	Eurogrid GmbH, 1.87%, 10/06/2025	1,400	0.21
EUR	2,200,000	Evonik Industries AG, 0.63%, 18/09/2025	2,188	0.33
EUR	1,780,000	Fresenius Medical Care AG, 1.50%, 11/07/2025	1,778	0.27
EUR	1,375,000	HOCHTIEF AG, 1.75%, 03/07/2025	1,374	0.21
EUR	2,200,000	KION Group AG, 1.62%, 24/09/2025	2,193	0.33
EUR	1,985,000	Knorr-Bremse AG, 1.13%, 13/06/2025	1,984	0.30
EUR	2,200,000	Merck Financial Services GmbH, 0.13%, 16/07/2025	2,194	0.33
EUR	1,900,000	Muenchener Hypothekenbank eG, 0.88%, 12/09/2025	1,890	0.29
EUR	1,600,000	O2 Telefonica Deutschland Finanzierungs GmbH, 1.75%, 05/07/2025	1,597	0.24
EUR	2,125,000	Vier Gas Transport GmbH, 2.87%, 12/06/2025	2,125	0.32
EUR	1,800,000	Volkswagen Bank GmbH, 1.25%, 15/12/2025	1,788	0.27
EUR	1,744,000	Volkswagen Leasing GmbH, 1.62%, 15/08/2025	1,741	0.26
EUR	3,900,000	Vonovia SE, 0.00%, 01/12/2025	3,852	0.58
EUR	1,200,000	Vonovia SE, 1.12%, 08/09/2025	1,194	0.18
EUR	1,200,000	Vonovia SE, 1.80%, 29/06/2025	1,199	0.18
		<b>Total Germany</b>	<b>51,422</b>	<b>7.77</b>
<b>Iceland (30 November 2024: 0.09%)</b>				
EUR	1,100,000	Arion Banki HF, 0.38%, 14/07/2025	1,097	0.17
		<b>Total Iceland</b>	<b>1,097</b>	<b>0.17</b>

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2025 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Ireland (30 November 2024: 1.91%)</b>				
EUR	1,660,000	AIB Group Plc, 2.25%, 03/07/2025	1,660	0.25
EUR	3,025,000	CCEP Finance Ireland DAC, 0.00%, 06/09/2025	3,007	0.45
EUR	2,221,000	Fresenius Finance Ireland Plc, 0.00%, 01/10/2025	2,203	0.33
EUR	2,000,000	Grenke Finance Plc, 3.95%, 09/07/2025	1,998	0.30
EUR	3,475,000	Kerry Group Financial Services Unltd Co, 2.38%, 10/09/2025	3,472	0.53
EUR	1,200,000	Linde Plc, 3.62%, 12/06/2025	1,200	0.18
EUR	2,675,000	Ryanair DAC, 2.87%, 15/09/2025	2,677	0.41
<b>Total Ireland</b>			<b>16,217</b>	<b>2.45</b>
<b>Italy (30 November 2024: 4.48%)</b>				
EUR	2,175,000	2i Rete Gas SpA, 2.19%, 11/09/2025	2,173	0.33
EUR	2,375,000	Autostrade per l'Italia SpA, 1.87%, 04/11/2025	2,369	0.36
EUR	1,340,000	Autostrade per l'Italia SpA, 4.37%, 16/09/2025	1,348	0.20
EUR	1,675,000	BPER Banca SpA, 1.88%, 07/07/2025	1,674	0.25
EUR	4,075,000	Eni SpA, 3.75%, 12/09/2025	4,091	0.62
EUR	2,275,000	Intesa Sanpaolo SpA, 4.50%, 02/10/2025	2,290	0.35
EUR	2,150,000	Iren SpA, 1.95%, 19/09/2025	2,146	0.32
EUR	2,275,000	Italgas SpA, 0.25%, 24/06/2025	2,272	0.34
EUR	1,700,000	Mediobanca Banca di Credito Finanziario SpA, 1.13%, 15/07/2025	1,697	0.26
EUR	1,450,000	Snam SpA, 0.00%, 15/08/2025	1,443	0.22
EUR	2,025,000	Snam SpA, 1.25%, 28/08/2025	2,020	0.31
EUR	1,818,000	Terna - Rete Elettrica Nazionale, 0.13%, 25/07/2025	1,812	0.27
<b>Total Italy</b>			<b>25,335</b>	<b>3.83</b>
<b>Japan (30 November 2024: 1.29%)</b>				
EUR	2,450,000	Asahi Group Holdings Ltd, 1.15%, 19/09/2025	2,441	0.37
EUR	2,725,000	East Japan Railway Co, 2.62%, 08/09/2025	2,726	0.41
EUR	2,250,000	Mizuho Financial Group Inc, 0.21%, 07/10/2025	2,235	0.34
EUR	2,770,000	NTT Finance Corp, 0.08%, 13/12/2025	2,735	0.41
<b>Total Japan</b>			<b>10,137</b>	<b>1.53</b>
<b>Jersey (30 November 2024: 0.29%)</b>				
EUR	2,800,000	Heathrow Funding Ltd, 1.50%, 12/10/2025	2,791	0.42
<b>Total Jersey</b>			<b>2,791</b>	<b>0.42</b>
<b>Luxembourg (30 November 2024: 3.59%)</b>				
EUR	2,980,000	ArcelorMittal SA, 1.75%, 19/11/2025	2,971	0.45
EUR	1,650,000	Blackstone Property Partners Europe Holdings Sarl, 2.20%, 24/07/2025	1,648	0.25
EUR	2,725,000	CNH Industrial Finance Europe SA, 1.75%, 12/09/2025	2,719	0.41
EUR	3,225,000	Medtronic Global Holdings SCA, 0.00%, 15/10/2025	3,196	0.48
EUR	2,925,000	Medtronic Global Holdings SCA, 0.25%, 02/07/2025	2,920	0.44
EUR	1,250,000	Medtronic Global Holdings SCA, 2.63%, 15/10/2025	1,250	0.19
EUR	2,507,000	Nestle Finance International Ltd, 0.00%, 03/12/2025	2,478	0.38
EUR	1,600,000	Traton Finance Luxembourg SA, 4.00%, 16/09/2025	1,605	0.24

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Luxembourg (continued)</b>				
EUR	1,800,000	Traton Finance Luxembourg SA, 4.12%, 22/11/2025	1,811	0.27
<b>Total Luxembourg</b>			<b>20,598</b>	<b>3.11</b>
<b>Netherlands (30 November 2024: 19.63%)</b>				
EUR	1,850,000	Achmea BV, 3.62%, 29/11/2025	1,856	0.28
EUR	3,475,000	ASML Holding NV, 3.50%, 06/12/2025	3,492	0.53
EUR	2,854,000	BMW Finance NV, 1.00%, 29/08/2025	2,845	0.43
EUR	2,475,000	Brenntag Finance BV, 1.13%, 27/09/2025	2,464	0.37
EUR	1,600,000	Coca-Cola HBC Finance BV, 2.75%, 23/09/2025	1,600	0.24
EUR	7,457,000	Cooperatieve Rabobank UA, 4.12%, 14/07/2025	7,471	1.13
EUR	2,751,000	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	2,739	0.41
EUR	2,200,000	Digital Dutch Finco BV, 0.63%, 15/07/2025	2,195	0.33
EUR	2,604,000	EDP Finance BV, 1.87%, 13/10/2025	2,599	0.39
EUR	4,190,000	Enel Finance International NV, 0.50%, 17/11/2025	4,154	0.63
EUR	2,620,000	Enel Finance International NV, 1.50%, 21/07/2025	2,617	0.40
EUR	2,050,000	Heimstaden Bostad Treasury BV, 0.63%, 24/07/2025	2,037	0.31
EUR	2,175,000	Heineken NV, 2.87%, 04/08/2025	2,176	0.33
EUR	2,600,000	Iberdrola International BV, 0.38%, 15/09/2025 <sup>a</sup>	2,584	0.39
EUR	1,975,000	ISS Finance BV, 1.25%, 07/07/2025	1,972	0.30
EUR	1,850,000	Koninklijke Ahold Delhaize NV, 0.25%, 26/06/2025	1,847	0.28
EUR	2,650,000	Louis Dreyfus Co Finance BV, 2.37%, 27/11/2025	2,648	0.40
EUR	4,262,000	Mercedes-Benz International Finance BV, 1.00%, 11/11/2025	4,237	0.64
EUR	1,400,000	NIBC Bank NV, 0.88%, 08/07/2025	1,398	0.21
EUR	2,100,000	NIBC Bank NV, 6.37%, 01/12/2025	2,141	0.32
EUR	2,225,000	PACCAR Financial Europe BV, 3.25%, 29/11/2025	2,234	0.34
EUR	2,900,000	Repsol International Finance BV, 2.00%, 15/12/2025	2,895	0.44
EUR	3,445,000	Shell International Finance BV, 1.87%, 15/09/2025	3,440	0.52
EUR	2,216,000	Sudzucker International Finance BV, 1.00%, 28/11/2025	2,199	0.33
EUR	2,450,000	Thermo Fisher Scientific Finance I BV, 0.00%, 18/11/2025	2,425	0.37
EUR	2,900,000	Toyota Motor Finance Netherlands BV, 0.00%, 27/10/2025	2,874	0.43
EUR	1,775,000	Unilever Finance Netherlands BV, 0.88%, 31/07/2025 <sup>a</sup>	1,770	0.27
EUR	2,225,000	Viterra Finance BV, 0.38%, 24/09/2025	2,210	0.33
EUR	3,300,000	Volkswagen International Finance NV, 4.12%, 15/11/2025	3,323	0.50
<b>Total Netherlands</b>			<b>78,442</b>	<b>11.85</b>
<b>New Zealand (30 November 2024: 0.19%)</b>				
<b>Norway (30 November 2024: 0.75%)</b>				
EUR	1,800,000	Santander Consumer Bank AS, 0.50%, 11/08/2025	1,794	0.27



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2025 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Norway (continued)</b>				
EUR	2,175,000	SpareBank 1 Sor-Norge ASA, 2.88%, 20/09/2025	2,179	0.33
		<b>Total Norway</b>	<b>3,973</b>	<b>0.60</b>
<b>Portugal (30 November 2024: 0.11%)</b>				
<b>Spain (30 November 2024: 6.82%)</b>				
EUR	1,500,000	Abertis Infraestructuras SA, 0.63%, 15/07/2025	1,497	0.23
EUR	2,300,000	Banco Bilbao Vizcaya Argentaria SA, 0.75%, 04/06/2025	2,300	0.35
EUR	4,500,000	Banco Bilbao Vizcaya Argentaria SA, 1.75%, 26/11/2025	4,490	0.68
EUR	2,800,000	Banco de Sabadell SA, 0.87%, 22/07/2025	2,794	0.42
EUR	2,000,000	Iberdrola Finanzas SA, 0.88%, 16/06/2025	1,999	0.30
EUR	1,900,000	Inmobiliaria Colonial Socimi SA, 1.62%, 28/11/2025	1,887	0.28
EUR	3,100,000	Telefonica Emisiones SA, 1.49%, 11/09/2025	3,092	0.47
		<b>Total Spain</b>	<b>18,059</b>	<b>2.73</b>
<b>Sweden (30 November 2024: 3.05%)</b>				
EUR	1,525,000	Scania CV AB, 2.25%, 03/06/2025	1,525	0.23
EUR	3,575,000	Skandinaviska Enskilda Banken AB, 3.25%, 24/11/2025	3,593	0.54
EUR	1,750,000	SKF AB, 1.25%, 17/09/2025	1,743	0.26
EUR	3,500,000	Swedbank AB, 3.75%, 14/11/2025	3,523	0.53
EUR	2,150,000	Telia Co AB, 3.87%, 01/10/2025	2,161	0.33
EUR	1,425,000	Volvo Treasury AB, 1.63%, 18/09/2025	1,422	0.22
EUR	2,775,000	Volvo Treasury AB, 3.50%, 17/11/2025	2,786	0.42
		<b>Total Sweden</b>	<b>16,753</b>	<b>2.53</b>
<b>Switzerland (30 November 2024: 0.17%)</b>				
<b>United Kingdom (30 November 2024: 7.04%)</b>				
EUR	2,675,000	Anglo American Capital Plc, 1.62%, 18/09/2025	2,668	0.40
EUR	1,400,000	BP Capital Markets Plc, 1.08%, 26/06/2025	1,399	0.21
EUR	1,975,000	British Telecommunications Plc, 0.50%, 12/09/2025 <sup>a</sup>	1,964	0.30
EUR	1,500,000	Diageo Finance Plc, 3.50%, 26/06/2025 <sup>a</sup>	1,501	0.23
EUR	1,325,000	easyJet Plc, 0.88%, 11/06/2025	1,324	0.20
EUR	2,387,000	GlaxoSmithKline Capital Plc, 4.00%, 16/06/2025	2,388	0.36
EUR	3,500,000	Harbour Energy Plc, 0.84%, 25/09/2025	3,480	0.53
EUR	3,800,000	HSBC Holdings Plc, 3.00%, 30/06/2025	3,800	0.57
EUR	2,675,000	Informa Plc, 2.12%, 06/10/2025	2,672	0.40
EUR	3,221,000	Nationwide Building Society, 0.25%, 22/07/2025	3,212	0.49
EUR	3,551,000	NatWest Markets Plc, 0.13%, 12/11/2025	3,518	0.53
EUR	1,950,000	NatWest Markets Plc, 2.00%, 27/08/2025	1,948	0.29
EUR	2,300,000	Sky Ltd, 2.25%, 17/11/2025	2,298	0.35
EUR	2,600,000	SSE Plc, 0.88%, 06/09/2025	2,591	0.39
EUR	2,920,000	Vodafone Group Plc, 1.12%, 20/11/2025	2,906	0.44
EUR	1,350,000	Vodafone Group Plc, 1.87%, 11/09/2025	1,348	0.20

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United Kingdom (continued)</b>				
EUR	1,925,000	Yorkshire Building Society, 0.63%, 21/09/2025	1,915	0.29
		<b>Total United Kingdom</b>	<b>40,932</b>	<b>6.18</b>
<b>United States (30 November 2024: 13.31%)</b>				
EUR	3,785,000	Apple Inc, 0.00%, 15/11/2025	3,747	0.57
EUR	2,595,000	Archer-Daniels-Midland Co, 1.00%, 12/09/2025	2,585	0.39
EUR	3,450,000	AT&T Inc, 3.55%, 18/11/2025	3,465	0.52
EUR	2,225,000	Athene Global Funding, 1.13%, 02/09/2025	2,218	0.34
EUR	2,250,000	Becton Dickinson & Co, 0.03%, 13/08/2025	2,238	0.34
EUR	1,800,000	Ecolab Inc, 2.62%, 08/07/2025	1,800	0.27
EUR	2,350,000	Emerson Electric Co, 1.25%, 15/10/2025	2,340	0.35
EUR	1,350,000	FedEx Corp, 0.45%, 05/08/2025	1,345	0.20
EUR	2,750,000	Fidelity National Information Services Inc, 0.63%, 03/12/2025	2,725	0.41
EUR	2,325,000	Ford Motor Credit Co LLC, 2.33%, 25/11/2025	2,320	0.35
EUR	1,975,000	Ford Motor Credit Co LLC, 3.25%, 15/09/2025	1,978	0.30
EUR	2,205,000	General Mills Inc, 0.13%, 15/11/2025	2,182	0.33
EUR	3,300,000	International Business Machines Corp, 2.87%, 07/11/2025	3,307	0.50
EUR	2,250,000	Linde Inc, 1.62%, 01/12/2025	2,243	0.34
EUR	2,725,000	McKesson Corp, 1.50%, 17/11/2025	2,714	0.41
EUR	2,400,000	MMS USA Holdings Inc, 0.63%, 13/06/2025	2,399	0.36
EUR	1,964,000	Nestle Holdings Inc, 0.88%, 18/07/2025	1,960	0.30
EUR	1,025,000	Netflix Inc, 3.00%, 15/06/2025	1,025	0.15
EUR	2,264,000	Oracle Corp, 3.12%, 10/07/2025	2,266	0.34
EUR	2,650,000	PPG Industries Inc, 0.88%, 03/11/2025	2,633	0.40
EUR	700,000	PPG Industries Inc, 1.87%, 01/06/2025	700	0.11
EUR	2,995,000	United Parcel Service Inc, 1.62%, 15/11/2025	2,985	0.45
EUR	3,225,000	Wells Fargo & Co, 1.63%, 02/06/2025	3,225	0.49
		<b>Total United States</b>	<b>54,400</b>	<b>8.22</b>
<b>Total investments in corporate debt instruments</b>			<b>443,702</b>	<b>67.04</b>
<b>Government debt instruments (30 November 2024: 0.00%)</b>				
<b>Germany (30 November 2024: 0.00%)</b>				
EUR	16,830,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026 <sup>a</sup>	16,681	2.52
EUR	26,500,000	Bundesschatzanweisungen, 2.50%, 19/03/2026	26,635	4.02
		<b>Total Germany</b>	<b>43,316</b>	<b>6.54</b>
<b>France (30 November 2024: 0.00%)</b>				
EUR	74,015,000	France Treasury Bill BTF, 0.00%, 31/12/2025	73,176	11.06
EUR	60,100,000	France Treasury Bill BTF, 0.00%, 28/01/2026	59,341	8.96
		<b>Total France</b>	<b>132,517</b>	<b>20.02</b>
<b>Total investments in government debt instruments</b>			<b>175,833</b>	<b>26.56</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>619,535</b>	<b>93.60</b>

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2025 TERM € CORP UCITS ETF (continued)  
As at 31 May 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			619,535	93.60
Cash			15,780	2.38
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.48%)		
EUR	618,695	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	66,119	9.99
Total cash equivalents			66,119	9.99
Other assets and liabilities			(39,559)	(5.97)
Net asset value attributable to redeemable shareholders			661,875	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		87.66
Other assets		12.34
Total assets		100.00



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2026 TERM \$ CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.80%)				
<b>Corporate debt instruments (30 November 2024: 98.80%)</b>				
<b>Australia (30 November 2024: 2.48%)</b>				
USD	1,315,000	Australia & New Zealand Banking Group Ltd, 5.00%, 18/03/2026	1,321	0.25
USD	1,825,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2026	1,844	0.36
USD	1,530,000	Commonwealth Bank of Australia, 4.58%, 27/11/2026	1,538	0.30
USD	1,205,000	Commonwealth Bank of Australia, 5.31%, 13/03/2026	1,214	0.23
USD	1,010,000	National Australia Bank Ltd, 2.50%, 12/07/2026	991	0.19
USD	940,000	National Australia Bank Ltd, 3.37%, 14/01/2026	934	0.18
USD	1,370,000	National Australia Bank Ltd, 4.97%, 12/01/2026	1,374	0.26
USD	1,668,000	Westpac Banking Corp, 1.15%, 03/06/2026	1,616	0.31
USD	974,000	Westpac Banking Corp, 2.70%, 19/08/2026	957	0.18
USD	1,421,000	Westpac Banking Corp, 2.85%, 13/05/2026	1,402	0.27
USD	865,000	Westpac Banking Corp, 4.60%, 20/10/2026	869	0.17
USD	875,000	Westpac Banking Corp, 5.20%, 16/04/2026	881	0.17
		<b>Total Australia</b>	<b>14,941</b>	<b>2.87</b>
<b>Bermuda (30 November 2024: 0.12%)</b>				
USD	540,000	Aircastle Ltd, 4.25%, 15/06/2026	536	0.10
		<b>Total Bermuda</b>	<b>536</b>	<b>0.10</b>
<b>Canada (30 November 2024: 7.57%)</b>				
USD	1,305,000	Algonquin Power & Utilities Corp, 5.36%, 15/06/2026	1,312	0.25
USD	1,466,000	Bank of Montreal, 1.25%, 15/09/2026	1,408	0.27
USD	1,334,000	Bank of Montreal, 5.27%, 11/12/2026	1,350	0.26
USD	1,526,000	Bank of Montreal, 5.30%, 05/06/2026	1,538	0.30
USD	1,087,000	Bank of Nova Scotia, 1.05%, 02/03/2026	1,059	0.20
USD	1,154,000	Bank of Nova Scotia, 1.30%, 15/09/2026	1,110	0.21
USD	874,000	Bank of Nova Scotia, 1.35%, 24/06/2026	847	0.16
USD	1,446,000	Bank of Nova Scotia, 2.70%, 03/08/2026	1,418	0.27
USD	1,348,000	Bank of Nova Scotia, 4.75%, 02/02/2026	1,349	0.26
USD	1,175,000	Bank of Nova Scotia, 5.35%, 07/12/2026	1,189	0.23
USD	564,000	Brookfield Finance Inc, 4.25%, 02/06/2026	562	0.11
USD	892,000	Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026	863	0.17
USD	486,000	Canadian Imperial Bank of Commerce, 5.61%, 17/07/2026	492	0.09
USD	918,000	Canadian Imperial Bank of Commerce, 5.93%, 02/10/2026	934	0.18
USD	1,073,000	Canadian Pacific Railway Co, 1.75%, 02/12/2026	1,032	0.20
USD	592,000	CGI Inc, 1.45%, 14/09/2026	569	0.11
USD	507,000	Enbridge Inc, 1.60%, 04/10/2026	488	0.09
USD	995,000	Enbridge Inc, 4.25%, 01/12/2026	991	0.19
USD	740,000	Enbridge Inc, 5.90%, 15/11/2026	752	0.14
USD	1,273,000	Fortis Inc, 3.06%, 04/10/2026	1,248	0.24
USD	1,113,000	Manulife Financial Corp, 4.15%, 04/03/2026	1,109	0.21
USD	450,000	Nutrien Ltd, 4.00%, 15/12/2026	446	0.09
USD	590,000	Rogers Communications Inc, 2.90%, 15/11/2026	575	0.11
USD	959,000	Royal Bank of Canada, 0.88%, 20/01/2026	938	0.18
USD	1,234,000	Royal Bank of Canada, 1.15%, 14/07/2026	1,191	0.23
USD	1,809,000	Royal Bank of Canada, 1.20%, 27/04/2026	1,759	0.34
USD	1,177,000	Royal Bank of Canada, 1.40%, 02/11/2026	1,131	0.22

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Canada (continued)</b>				
USD	1,566,000	Royal Bank of Canada, 4.65%, 27/01/2026	1,564	0.30
USD	1,088,000	Royal Bank of Canada, 4.88%, 12/01/2026	1,090	0.21
USD	1,224,000	Royal Bank of Canada, 5.20%, 20/07/2026	1,236	0.24
USD	1,301,000	Toronto-Dominion Bank, 0.75%, 06/01/2026	1,272	0.24
USD	1,551,000	Toronto-Dominion Bank, 1.20%, 03/06/2026	1,501	0.29
USD	1,577,000	Toronto-Dominion Bank, 1.25%, 10/09/2026	1,514	0.29
USD	805,000	Toronto-Dominion Bank, 5.10%, 09/01/2026 <sup>*</sup>	807	0.16
USD	635,000	Toronto-Dominion Bank, 5.26%, 11/12/2026	642	0.12
USD	2,033,000	Toronto-Dominion Bank, 5.53%, 17/07/2026	2,055	0.39
		<b>Total Canada</b>	<b>39,341</b>	<b>7.55</b>
<b>Cayman Islands (30 November 2024: 0.15%)</b>				
USD	550,000	Baidu Inc, 1.72%, 09/04/2026	537	0.10
USD	450,000	JD.com Inc, 3.87%, 29/04/2026	447	0.09
		<b>Total Cayman Islands</b>	<b>984</b>	<b>0.19</b>
<b>Chile (30 November 2024: 0.11%)</b>				
USD	639,000	Enel Americas SA, 4.00%, 25/10/2026	634	0.12
		<b>Total Chile</b>	<b>634</b>	<b>0.12</b>
<b>France (30 November 2024: 0.11%)</b>				
USD	625,000	BPCE SA, 3.38%, 02/12/2026	615	0.12
		<b>Total France</b>	<b>615</b>	<b>0.12</b>
<b>Germany (30 November 2024: 0.36%)</b>				
USD	1,115,000	Deutsche Bank AG, 1.69%, 19/03/2026	1,091	0.21
USD	281,000	Deutsche Bank AG, 4.10%, 13/01/2026	279	0.06
USD	375,000	Deutsche Bank AG, 4.10%, 13/01/2026	373	0.07
		<b>Total Germany</b>	<b>1,743</b>	<b>0.34</b>
<b>Ireland (30 November 2024: 1.23%)</b>				
USD	4,128,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.45%, 29/10/2026	4,000	0.77
USD	480,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.45%, 03/04/2026	479	0.09
USD	1,730,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026	1,703	0.33
USD	443,000	Trane Technologies Financing Ltd, 3.50%, 21/03/2026	439	0.08
		<b>Total Ireland</b>	<b>6,621</b>	<b>1.27</b>
<b>Japan (30 November 2024: 3.88%)</b>				
USD	1,010,000	Mitsubishi UFJ Financial Group Inc, 2.76%, 13/09/2026	988	0.19
USD	2,747,000	Mitsubishi UFJ Financial Group Inc, 3.85%, 01/03/2026	2,734	0.52
USD	930,000	Mizuho Financial Group Inc, 2.84%, 13/09/2026	911	0.18
USD	1,756,000	Nomura Holdings Inc, 1.65%, 14/07/2026	1,697	0.33
USD	535,000	Nomura Holdings Inc, 5.71%, 09/01/2026	537	0.10
USD	1,040,000	Sumitomo Mitsui Financial Group Inc, 0.95%, 12/01/2026	1,017	0.20
USD	2,447,000	Sumitomo Mitsui Financial Group Inc, 1.40%, 17/09/2026	2,351	0.45
USD	2,650,000	Sumitomo Mitsui Financial Group Inc, 2.63%, 14/07/2026	2,597	0.50

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2026 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Japan (continued)</b>				
USD	1,188,000	Sumitomo Mitsui Financial Group Inc, 3.01%, 19/10/2026	1,164	0.22
USD	1,576,000	Sumitomo Mitsui Financial Group Inc, 3.78%, 09/03/2026	1,567	0.30
USD	1,975,000	Sumitomo Mitsui Financial Group Inc, 5.46%, 13/01/2026	1,985	0.38
USD	985,000	Sumitomo Mitsui Financial Group Inc, 5.88%, 13/07/2026	999	0.19
USD	1,008,000	Toyota Motor Corp, 1.34%, 25/03/2026	983	0.19
USD	619,000	Toyota Motor Corp, 5.28%, 13/07/2026	625	0.12
<b>Total Japan</b>			<b>20,155</b>	<b>3.87</b>
<b>Luxembourg (30 November 2024: 0.20%)</b>				
USD	500,000	ArcelorMittal SA, 4.55%, 11/03/2026	499	0.10
USD	350,000	Genpact Luxembourg SARL / Genpact USA Inc, 1.75%, 10/04/2026	340	0.06
USD	528,000	Tyco Electronics Group SA, 4.50%, 13/02/2026	527	0.10
<b>Total Luxembourg</b>			<b>1,366</b>	<b>0.26</b>
<b>Netherlands (30 November 2024: 1.71%)</b>				
USD	1,380,000	Cooperatieve Rabobank UA, 3.75%, 21/07/2026	1,366	0.26
USD	250,000	Cooperatieve Rabobank UA, 4.33%, 28/08/2026	250	0.05
USD	1,260,000	Cooperatieve Rabobank UA, 4.85%, 09/01/2026	1,262	0.24
USD	1,015,000	Cooperatieve Rabobank UA, 5.50%, 05/10/2026	1,030	0.20
USD	536,000	NXP BV / NXP Funding LLC, 5.35%, 01/03/2026	539	0.10
USD	730,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.87%, 18/06/2026	724	0.14
USD	1,018,000	Shell International Finance BV, 2.50%, 12/09/2026	998	0.19
USD	1,954,000	Shell International Finance BV, 2.88%, 10/05/2026	1,929	0.37
<b>Total Netherlands</b>			<b>8,098</b>	<b>1.55</b>
<b>Singapore (30 November 2024: 0.87%)</b>				
USD	678,000	Flex Ltd, 3.75%, 01/02/2026	672	0.13
USD	605,000	IBM International Capital Pte Ltd, 4.70%, 05/02/2026	606	0.12
USD	3,392,000	Pfizer Investment Enterprises Pte Ltd, 4.45%, 19/05/2026	3,393	0.65
<b>Total Singapore</b>			<b>4,671</b>	<b>0.90</b>
<b>Spain (30 November 2024: 0.30%)</b>				
USD	570,000	Banco Santander SA, 1.85%, 25/03/2026	558	0.11
<b>Total Spain</b>			<b>558</b>	<b>0.11</b>
<b>Switzerland (30 November 2024: 0.93%)</b>				
USD	1,184,000	UBS AG, 1.25%, 01/06/2026	1,147	0.22
USD	1,865,000	UBS AG, 1.25%, 07/08/2026	1,797	0.34
USD	2,060,000	UBS Group AG, 4.55%, 17/04/2026	2,060	0.40
<b>Total Switzerland</b>			<b>5,004</b>	<b>0.96</b>
<b>United Kingdom (30 November 2024: 2.86%)</b>				
USD	1,404,000	AstraZeneca Plc, 0.70%, 08/04/2026	1,363	0.26
USD	2,792,000	Barclays Plc, 4.38%, 12/01/2026	2,785	0.54
USD	2,190,000	Barclays Plc, 5.20%, 12/05/2026	2,196	0.42
USD	769,000	Diageo Capital Plc, 5.37%, 05/10/2026	778	0.15
USD	1,620,000	HSBC Holdings Plc, 3.90%, 25/05/2026	1,610	0.31
USD	2,040,000	HSBC Holdings Plc, 4.30%, 08/03/2026	2,035	0.39

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United Kingdom (continued)</b>				
USD	1,000,000	HSBC Holdings Plc, 4.37%, 23/11/2026	995	0.19
USD	462,000	Invesco Finance Plc, 3.75%, 15/01/2026	459	0.09
USD	1,550,000	Lloyds Banking Group Plc, 4.65%, 24/03/2026	1,545	0.30
USD	1,477,000	NatWest Group Plc, 4.80%, 05/04/2026	1,480	0.28
<b>Total United Kingdom</b>			<b>15,246</b>	<b>2.93</b>
<b>United States (30 November 2024: 75.92%)</b>				
USD	756,000	3M Co, 2.25%, 19/09/2026	735	0.14
USD	1,810,000	Abbott Laboratories, 3.75%, 30/11/2026	1,802	0.35
USD	4,727,000	AbbVie Inc, 2.95%, 21/11/2026	4,634	0.89
USD	2,067,000	AbbVie Inc, 3.20%, 14/05/2026	2,045	0.39
USD	600,000	Advanced Micro Devices Inc, 4.21%, 24/09/2026	600	0.12
USD	641,000	Aflac Inc, 1.13%, 15/03/2026	624	0.12
USD	150,000	Aflac Inc, 2.88%, 15/10/2026	147	0.03
USD	416,000	Agilent Technologies Inc, 3.05%, 22/09/2026	409	0.08
USD	1,356,000	Air Lease Corp, 1.88%, 15/08/2026	1,311	0.25
USD	962,000	Air Lease Corp, 3.75%, 01/06/2026	954	0.18
USD	610,000	Air Lease Corp, 5.30%, 25/06/2026	614	0.12
USD	504,000	Alexandria Real Estate Equities Inc, 3.80%, 15/04/2026	500	0.10
USD	595,000	Allstate Corp, 3.28%, 15/12/2026	585	0.11
USD	2,410,000	Alphabet Inc, 2.00%, 15/08/2026	2,350	0.45
USD	3,075,000	Amazon.com Inc, 1.00%, 12/05/2026	2,984	0.57
USD	390,602	American Airlines 2014-1 Class A Pass Through Trust 'A', 3.70%, 01/10/2026	380	0.07
USD	1,484,000	American Express Co, 1.65%, 04/11/2026	1,428	0.27
USD	681,000	American Express Co, 3.13%, 20/05/2026	673	0.13
USD	1,198,000	American Express Co, 4.90%, 13/02/2026	1,200	0.23
USD	1,016,000	American Honda Finance Corp, 1.30%, 09/09/2026	975	0.19
USD	478,000	American Honda Finance Corp, 2.30%, 09/09/2026	465	0.09
USD	745,000	American Honda Finance Corp, 4.40%, 05/10/2026	743	0.14
USD	653,000	American Honda Finance Corp, 4.75%, 12/01/2026	654	0.13
USD	765,000	American Honda Finance Corp, 4.95%, 09/01/2026	766	0.15
USD	1,081,000	American Honda Finance Corp, 5.25%, 07/07/2026	1,089	0.21
USD	741,000	American Tower Corp, 1.45%, 15/09/2026	712	0.14
USD	816,000	American Tower Corp, 1.60%, 15/04/2026	794	0.15
USD	1,072,000	American Tower Corp, 3.38%, 15/10/2026	1,056	0.20
USD	375,000	Ameriprise Financial Inc, 2.88%, 15/09/2026	368	0.07
USD	1,425,000	Amgen Inc, 2.60%, 19/08/2026	1,395	0.27
USD	425,000	Amphenol Corp, 4.75%, 30/03/2026	426	0.08
USD	874,000	Analog Devices Inc, 3.50%, 05/12/2026	864	0.17
USD	2,358,000	Apple Inc, 0.70%, 08/02/2026	2,301	0.44
USD	2,147,000	Apple Inc, 2.05%, 11/09/2026	2,092	0.40
USD	3,160,000	Apple Inc, 2.45%, 04/08/2026	3,099	0.59
USD	502,000	Arch Capital Finance LLC, 4.01%, 15/12/2026	498	0.10
USD	1,142,000	Archer-Daniels-Midland Co, 2.50%, 11/08/2026	1,118	0.21
USD	1,095,000	Ares Capital Corp, 2.15%, 15/07/2026	1,061	0.20
USD	1,482,000	Astrazeneca Finance LLC, 1.20%, 28/05/2026	1,439	0.28
USD	340,000	AT&T Inc, 2.95%, 15/07/2026	334	0.06
USD	669,000	AutoZone Inc, 3.13%, 21/04/2026	661	0.13

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2026 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United States (continued)</b>				
USD	362,000	AutoZone Inc, 5.05%, 15/07/2026	364	0.07
USD	315,000	AvalonBay Communities Inc, 2.90%, 15/10/2026	308	0.06
USD	503,000	AvalonBay Communities Inc, 2.95%, 11/05/2026	496	0.10
USD	590,000	Avnet Inc, 4.62%, 15/04/2026	589	0.11
USD	675,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 2.06%, 15/12/2026	651	0.13
USD	355,000	Baltimore Gas and Electric Co, 2.40%, 15/08/2026	347	0.07
USD	2,786,000	Bank of America Corp, 3.50%, 19/04/2026	2,762	0.53
USD	2,309,000	Bank of America Corp, 4.25%, 22/10/2026	2,299	0.44
USD	2,205,000	Bank of America Corp, 4.45%, 03/03/2026	2,202	0.42
USD	335,000	Bank of America Corp, 6.22%, 15/09/2026	341	0.07
USD	2,259,000	Bank of America NA, 5.53%, 18/08/2026	2,288	0.44
USD	758,000	Bank of New York Mellon Corp, 1.05%, 15/10/2026	726	0.14
USD	795,000	Bank of New York Mellon Corp, 2.45%, 17/08/2026	778	0.15
USD	656,000	Bank of New York Mellon Corp, 2.80%, 04/05/2026	647	0.12
USD	699,000	Baxter International Inc, 2.60%, 15/08/2026	683	0.13
USD	765,000	Blackstone Secured Lending Fund, 2.75%, 16/09/2026 <sup>^</sup>	741	0.14
USD	1,095,000	Blue Owl Capital Corp, 3.40%, 15/07/2026	1,072	0.21
USD	515,000	Boardwalk Pipelines LP, 5.95%, 01/06/2026	519	0.10
USD	1,051,000	Booking Holdings Inc, 3.60%, 01/06/2026	1,043	0.20
USD	1,120,000	Boston Properties LP, 2.75%, 01/10/2026	1,090	0.21
USD	1,063,000	BP Capital Markets America Inc, 3.12%, 04/05/2026	1,052	0.20
USD	2,273,000	Bristol-Myers Squibb Co, 3.20%, 15/06/2026	2,246	0.43
USD	825,000	Bristol-Myers Squibb Co, 4.95%, 20/02/2026	827	0.16
USD	640,000	Brixmor Operating Partnership LP, 4.12%, 15/06/2026	636	0.12
USD	1,139,000	Broadcom Inc, 3.46%, 15/09/2026	1,125	0.22
USD	617,000	Broadridge Financial Solutions Inc, 3.40%, 27/06/2026	608	0.12
USD	689,000	Bunge Ltd Finance Corp, 3.25%, 15/08/2026	678	0.13
USD	478,000	Camden Property Trust, 5.85%, 03/11/2026	486	0.09
USD	1,382,000	Capital One Financial Corp, 3.75%, 28/07/2026	1,365	0.26
USD	1,040,000	Capital One NA, 3.45%, 27/07/2026	1,026	0.20
USD	460,000	Capital One NA, 4.25%, 13/03/2026	458	0.09
USD	500,000	Cardinal Health Inc, 4.70%, 15/11/2026	501	0.10
USD	628,000	Caterpillar Financial Services Corp, 0.90%, 02/03/2026	612	0.12
USD	596,000	Caterpillar Financial Services Corp, 1.15%, 14/09/2026	573	0.11
USD	310,000	Caterpillar Financial Services Corp, 2.40%, 09/08/2026	303	0.06
USD	1,580,000	Caterpillar Financial Services Corp, 4.35%, 15/05/2026	1,579	0.30
USD	1,020,000	Caterpillar Financial Services Corp, 4.45%, 16/10/2026	1,023	0.20
USD	989,000	Caterpillar Financial Services Corp, 4.80%, 06/01/2026	990	0.19
USD	755,000	Caterpillar Financial Services Corp, 5.05%, 27/02/2026	759	0.15
USD	1,143,000	CDW LLC / CDW Finance Corp, 2.67%, 01/12/2026	1,108	0.21
USD	270,000	CenterPoint Energy Houston Electric LLC, 2.40%, 01/09/2026	263	0.05
USD	1,369,000	Charles Schwab Corp, 0.90%, 11/03/2026	1,331	0.26

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United States (continued)</b>				
USD	1,090,000	Charles Schwab Corp, 1.15%, 13/05/2026	1,057	0.20
USD	1,193,000	Charles Schwab Corp, 5.87%, 24/08/2026	1,212	0.23
USD	1,148,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.15%, 10/11/2026	1,168	0.22
USD	2,561,000	Chevron Corp, 2.95%, 16/05/2026	2,530	0.49
USD	1,675,000	Chubb INA Holdings LLC, 3.35%, 03/05/2026	1,659	0.32
USD	602,000	Cigna Group, 1.25%, 15/03/2026	586	0.11
USD	1,337,000	Cisco Systems Inc, 2.50%, 20/09/2026	1,310	0.25
USD	962,000	Cisco Systems Inc, 2.95%, 28/02/2026	952	0.18
USD	845,000	Cisco Systems Inc, 4.90%, 26/02/2026	847	0.16
USD	1,760,000	Citibank NA, 4.93%, 06/08/2026	1,770	0.34
USD	2,400,000	Citibank NA, 5.44%, 30/04/2026	2,420	0.46
USD	2,085,000	Citibank NA, 5.49%, 04/12/2026	2,115	0.41
USD	3,471,000	Citigroup Inc, 3.20%, 21/10/2026	3,409	0.65
USD	740,000	Citigroup Inc, 3.40%, 01/05/2026	733	0.14
USD	2,004,000	Citigroup Inc, 3.70%, 12/01/2026	1,992	0.38
USD	1,256,000	Citigroup Inc, 4.30%, 20/11/2026	1,250	0.24
USD	1,735,000	Citigroup Inc, 4.60%, 09/03/2026	1,732	0.33
USD	436,000	Citizens Financial Group Inc, 2.85%, 27/07/2026	427	0.08
USD	306,000	CMS Energy Corp, 3.00%, 15/05/2026	301	0.06
USD	504,000	CNH Industrial Capital LLC, 1.45%, 15/07/2026	486	0.09
USD	447,000	Colgate-Palmolive Co, 4.80%, 02/03/2026	449	0.09
USD	600,000	Commonwealth Edison Co, 2.55%, 15/06/2026	588	0.11
USD	426,000	Conagra Brands Inc, 5.30%, 01/10/2026	429	0.08
USD	940,000	Concentrix Corp, 6.65%, 02/08/2026	957	0.18
USD	374,000	Conopco Inc, 7.25%, 15/12/2026	390	0.07
USD	600,000	Constellation Brands Inc, 3.70%, 06/12/2026	593	0.11
USD	390,000	COPT Defense Properties LP, 2.25%, 15/03/2026	382	0.07
USD	1,298,000	Crown Castle Inc, 1.05%, 15/07/2026	1,245	0.24
USD	808,000	Crown Castle Inc, 3.70%, 15/06/2026	799	0.15
USD	871,000	CSX Corp, 2.60%, 01/11/2026	849	0.16
USD	265,000	CubeSmart LP, 3.13%, 01/09/2026	259	0.05
USD	1,834,000	CVS Health Corp, 2.88%, 01/06/2026	1,802	0.35
USD	1,004,000	CVS Health Corp, 3.00%, 15/08/2026	985	0.19
USD	1,594,000	CVS Health Corp, 5.00%, 20/02/2026	1,593	0.31
USD	1,698,000	Dell International LLC / EMC Corp, 4.90%, 01/10/2026	1,703	0.33
USD	3,166,000	Dell International LLC / EMC Corp, 6.02%, 15/06/2026	3,195	0.61
USD	938,000	Diamondback Energy Inc, 3.25%, 01/12/2026	920	0.18
USD	655,000	Dominion Energy Inc, 1.45%, 15/04/2026	637	0.12
USD	390,000	Dominion Energy Inc, 2.85%, 15/08/2026	382	0.07
USD	788,000	DR Horton Inc, 1.30%, 15/10/2026	755	0.14
USD	731,000	DXC Technology Co, 1.80%, 15/09/2026	703	0.14
USD	845,000	eBay Inc, 1.40%, 10/05/2026	821	0.16
USD	888,000	Ecolab Inc, 2.70%, 01/11/2026	869	0.17
USD	679,000	EIDP Inc, 4.50%, 15/05/2026	679	0.13
USD	849,000	Elevance Health Inc, 1.50%, 15/03/2026	828	0.16
USD	450,000	Elevance Health Inc, 4.50%, 30/10/2026	450	0.09
USD	822,000	Emerson Electric Co, 0.88%, 15/10/2026	785	0.15
USD	624,000	Energy Transfer LP, 3.90%, 15/07/2026	619	0.12
USD	1,232,000	Energy Transfer LP, 6.05%, 01/12/2026	1,256	0.24
USD	825,000	Entergy Corp, 2.95%, 01/09/2026	809	0.16
USD	388,000	Entergy Louisiana LLC, 2.40%, 01/10/2026	378	0.07

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2026 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	757,000	Enterprise Products Operating LLC, 5.05%, 10/01/2026	759	0.15
USD	395,000	EPR Properties, 4.75%, 15/12/2026	393	0.08
USD	778,000	Equinix Inc, 1.45%, 15/05/2026	755	0.14
USD	721,000	Equinix Inc, 2.90%, 18/11/2026	703	0.14
USD	530,000	ERP Operating LP, 2.85%, 01/11/2026	519	0.10
USD	477,000	Essex Portfolio LP, 3.38%, 15/04/2026	471	0.09
USD	416,000	Eversource Energy, 1.40%, 15/08/2026	400	0.08
USD	398,000	Eversource Energy, 4.75%, 15/05/2026	398	0.08
USD	798,000	Exelon Corp, 3.40%, 15/04/2026	790	0.15
USD	593,000	Extra Space Storage LP, 3.50%, 01/07/2026	587	0.11
USD	915,000	Exxon Mobil Corp, 2.28%, 16/08/2026	895	0.17
USD	868,000	Federal Realty OP LP, 1.25%, 15/02/2026	847	0.16
USD	836,000	FedEx Corp, 3.25%, 01/04/2026	826	0.16
USD	1,431,000	Fidelity National Information Services Inc, 1.15%, 01/03/2026	1,394	0.27
USD	885,000	Fifth Third Bank Inc, 3.85%, 15/03/2026	878	0.17
USD	2,092,000	Fiserv Inc, 3.20%, 01/07/2026	2,062	0.40
USD	372,000	Florida Power & Light Co, 4.45%, 15/05/2026	372	0.07
USD	540,000	Flowers Foods Inc, 3.50%, 01/10/2026	530	0.10
USD	547,000	FMC Corp, 3.20%, 01/10/2026	535	0.10
USD	624,000	FMC Corp, 5.15%, 18/05/2026	628	0.12
USD	1,640,000	Ford Motor Co, 4.35%, 08/12/2026	1,617	0.31
USD	1,694,000	Ford Motor Credit Co LLC, 2.70%, 10/08/2026	1,637	0.31
USD	1,213,000	Ford Motor Credit Co LLC, 4.39%, 08/01/2026	1,203	0.23
USD	800,000	Ford Motor Credit Co LLC, 4.54%, 01/08/2026	789	0.15
USD	1,465,000	Ford Motor Credit Co LLC, 5.12%, 05/11/2026	1,452	0.28
USD	1,260,000	Ford Motor Credit Co LLC, 6.95%, 06/03/2026	1,270	0.24
USD	1,000,000	Ford Motor Credit Co LLC, 6.95%, 10/06/2026	1,011	0.19
USD	524,000	Fortinet Inc, 1.00%, 15/03/2026	509	0.10
USD	858,000	Fortive Corp, 3.15%, 15/06/2026	845	0.16
USD	363,000	GATX Corp, 3.25%, 15/09/2026	356	0.07
USD	1,739,000	General Motors Financial Co Inc, 1.50%, 10/06/2026	1,680	0.32
USD	764,000	General Motors Financial Co Inc, 4.00%, 06/10/2026	755	0.15
USD	1,508,000	General Motors Financial Co Inc, 5.40%, 06/04/2026	1,512	0.29
USD	947,000	Global Payments Inc, 1.20%, 01/03/2026	922	0.18
USD	1,117,000	Global Payments Inc, 4.80%, 01/04/2026	1,117	0.21
USD	1,034,000	GLP Capital LP / GLP Financing II Inc, 5.37%, 15/04/2026	1,032	0.20
USD	660,000	Golub Capital BDC Inc, 2.50%, 24/08/2026	639	0.12
USD	350,000	GXO Logistics Inc, 1.65%, 15/07/2026	337	0.06
USD	421,000	Hanover Insurance Group Inc, 4.50%, 15/04/2026	420	0.08
USD	737,000	Hasbro Inc, 3.55%, 19/11/2026	724	0.14
USD	1,262,000	HCA Inc, 5.37%, 01/09/2026	1,268	0.24
USD	653,000	Healthcare Realty Holdings LP, 3.50%, 01/08/2026	642	0.12
USD	745,000	Healthpeak OP LLC, 3.25%, 15/07/2026	734	0.14
USD	415,000	Hercules Capital Inc, 2.63%, 16/09/2026	399	0.08
USD	510,000	Hershey Co, 2.30%, 15/08/2026	499	0.10
USD	575,000	Hewlett Packard Enterprise Co, 1.75%, 01/04/2026	561	0.11
USD	1,695,000	Hewlett Packard Enterprise Co, 4.45%, 25/09/2026	1,692	0.32

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,103,000	Home Depot Inc, 2.13%, 15/09/2026	1,075	0.21
USD	1,579,000	Home Depot Inc, 3.00%, 01/04/2026	1,563	0.30
USD	532,000	Home Depot Inc, 4.95%, 30/09/2026	537	0.10
USD	1,905,000	Home Depot Inc, 5.15%, 25/06/2026	1,922	0.37
USD	492,000	HP Inc, 1.45%, 17/06/2026	476	0.09
USD	1,004,000	Illinois Tool Works Inc, 2.65%, 15/11/2026	984	0.19
USD	660,000	Illumina Inc, 4.65%, 09/09/2026	659	0.13
USD	521,000	Ingredion Inc, 3.20%, 01/10/2026	511	0.10
USD	1,343,000	Intel Corp, 2.60%, 19/05/2026	1,317	0.25
USD	1,420,000	Intel Corp, 4.87%, 10/02/2026	1,421	0.27
USD	3,325,000	International Business Machines Corp, 3.30%, 15/05/2026	3,289	0.63
USD	1,551,000	International Business Machines Corp, 3.45%, 19/02/2026	1,538	0.30
USD	1,084,000	International Business Machines Corp, 4.50%, 06/02/2026	1,083	0.21
USD	944,000	Intuit Inc, 5.25%, 15/09/2026	954	0.18
USD	401,000	ITC Holdings Corp, 3.25%, 30/06/2026	394	0.08
USD	496,000	Jabil Inc, 1.70%, 15/04/2026	483	0.09
USD	771,000	JB Hunt Transport Services Inc, 3.87%, 01/03/2026	766	0.15
USD	1,004,000	John Deere Capital Corp, 0.70%, 15/01/2026	981	0.19
USD	668,000	John Deere Capital Corp, 1.05%, 17/06/2026	646	0.12
USD	695,000	John Deere Capital Corp, 1.30%, 13/10/2026	667	0.13
USD	431,000	John Deere Capital Corp, 2.25%, 14/09/2026	420	0.08
USD	611,000	John Deere Capital Corp, 2.65%, 10/06/2026	601	0.12
USD	632,000	John Deere Capital Corp, 4.75%, 08/06/2026	635	0.12
USD	1,238,000	John Deere Capital Corp, 4.80%, 09/01/2026	1,239	0.24
USD	390,000	John Deere Capital Corp, 4.95%, 06/03/2026	392	0.08
USD	575,000	John Deere Capital Corp, 5.05%, 03/03/2026	578	0.11
USD	568,000	John Deere Capital Corp, 5.15%, 08/09/2026	574	0.11
USD	2,811,000	JPMorgan Chase & Co, 2.95%, 01/10/2026	2,760	0.53
USD	2,162,000	JPMorgan Chase & Co, 3.20%, 15/06/2026	2,137	0.41
USD	2,928,000	JPMorgan Chase & Co, 3.30%, 01/04/2026	2,903	0.56
USD	2,586,000	JPMorgan Chase & Co, 4.12%, 15/12/2026	2,575	0.49
USD	436,000	JPMorgan Chase & Co, 7.62%, 15/10/2026	455	0.09
USD	2,954,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	2,987	0.57
USD	827,000	Kellanova, 3.25%, 01/04/2026	819	0.16
USD	815,000	Kenvue Inc, 5.35%, 22/03/2026	821	0.16
USD	484,000	Keurig Dr Pepper Inc, 2.55%, 15/09/2026	472	0.09
USD	555,000	KeyBank NA, 3.40%, 20/05/2026	548	0.11
USD	448,000	Kimberly-Clark Corp, 2.75%, 15/02/2026	443	0.09
USD	569,000	Kimco Realty OP LLC, 2.80%, 01/10/2026	555	0.11
USD	622,000	Kinder Morgan Inc, 1.75%, 15/11/2026	598	0.11
USD	340,000	Kite Realty Group LP, 4.00%, 01/10/2026	336	0.06
USD	1,834,000	Kraft Heinz Foods Co, 3.00%, 01/06/2026	1,806	0.35
USD	921,000	Kroger Co, 2.65%, 15/10/2026	899	0.17
USD	561,000	Kyndryl Holdings Inc, 2.05%, 15/10/2026	541	0.10
USD	534,000	Laboratory Corp of America Holdings, 1.55%, 01/06/2026	519	0.10
USD	836,000	Lam Research Corp, 3.75%, 15/03/2026	831	0.16
USD	1,130,000	Las Vegas Sands Corp, 3.50%, 18/08/2026	1,106	0.21
USD	350,000	Legg Mason Inc, 4.75%, 15/03/2026	351	0.07
USD	400,000	Lincoln National Corp, 3.62%, 12/12/2026	394	0.08
USD	572,000	Loews Corp, 3.75%, 01/04/2026	568	0.11



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2026 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	1,338,000	Lowe's Cos Inc, 2.50%, 15/04/2026	1,316	0.25
USD	1,271,000	Lowe's Cos Inc, 4.80%, 01/04/2026	1,274	0.24
USD	880,000	Marathon Petroleum Corp, 5.12%, 15/12/2026	885	0.17
USD	514,000	Marriott International Inc, 3.13%, 15/06/2026	506	0.10
USD	693,000	Marriott International Inc, 5.45%, 15/09/2026	700	0.13
USD	559,000	Marvell Technology Inc, 1.65%, 15/04/2026	544	0.10
USD	680,000	Mastercard Inc, 2.95%, 21/11/2026	669	0.13
USD	533,000	McCormick & Co Inc, 0.90%, 15/02/2026	519	0.10
USD	624,000	McKesson Corp, 1.30%, 15/08/2026	602	0.12
USD	1,002,000	Merck & Co Inc, 0.75%, 24/02/2026	976	0.19
USD	4,515,000	Microsoft Corp, 2.40%, 08/08/2026	4,427	0.85
USD	683,000	Microsoft Corp, 3.40%, 15/09/2026	677	0.13
USD	319,000	Mid-America Apartments LP, 1.10%, 15/09/2026	306	0.06
USD	2,425,000	Molson Coors Beverage Co, 3.00%, 15/07/2026	2,384	0.46
USD	3,565,000	Morgan Stanley, 3.13%, 27/07/2026	3,511	0.67
USD	3,188,000	Morgan Stanley, 3.87%, 27/01/2026	3,171	0.61
USD	2,026,000	Morgan Stanley, 4.35%, 08/09/2026	2,018	0.39
USD	655,000	Morgan Stanley, 6.25%, 09/08/2026	668	0.13
USD	1,820,000	Morgan Stanley Bank NA, 4.75%, 21/04/2026	1,824	0.35
USD	2,066,000	Morgan Stanley Bank NA, 5.88%, 30/10/2026	2,107	0.40
USD	1,723,000	MPLX LP, 1.75%, 01/03/2026	1,686	0.32
USD	115,000	Munich Re America Corp, 7.45%, 15/12/2026	121	0.02
USD	457,000	Nasdaq Inc, 3.85%, 30/06/2026	454	0.09
USD	295,000	National Fuel Gas Co, 5.50%, 01/10/2026	297	0.06
USD	598,000	National Rural Utilities Cooperative Finance Corp, 1.00%, 15/06/2026	577	0.11
USD	626,000	National Rural Utilities Cooperative Finance Corp, 4.45%, 13/03/2026	626	0.12
USD	580,000	National Rural Utilities Cooperative Finance Corp, 5.60%, 13/11/2026	589	0.11
USD	1,126,000	Netflix Inc, 4.37%, 15/11/2026	1,128	0.22
USD	1,245,000	NextEra Energy Capital Holdings Inc, 4.95%, 29/01/2026	1,248	0.24
USD	1,065,000	NIKE Inc, 2.38%, 01/11/2026	1,039	0.20
USD	375,000	NNN REIT Inc, 3.60%, 15/12/2026	369	0.07
USD	624,000	Norfolk Southern Corp, 2.90%, 15/06/2026	614	0.12
USD	1,144,000	NVIDIA Corp, 3.20%, 16/09/2026	1,131	0.22
USD	644,000	Old Republic International Corp, 3.87%, 26/08/2026	638	0.12
USD	1,496,000	Omnicom Group Inc / Omnicom Capital Inc, 3.60%, 15/04/2026	1,481	0.28
USD	440,000	ONEOK Inc, 4.85%, 15/07/2026	440	0.08
USD	798,000	ONEOK Inc, 5.55%, 01/11/2026	807	0.15
USD	3,042,000	Oracle Corp, 1.65%, 25/03/2026	2,969	0.57
USD	3,426,000	Oracle Corp, 2.65%, 15/07/2026	3,353	0.64
USD	733,000	O'Reilly Automotive Inc, 5.75%, 20/11/2026	746	0.14
USD	540,000	Owens Corning, 3.40%, 15/08/2026	532	0.10
USD	277,000	PACCAR Financial Corp, 1.10%, 11/05/2026	269	0.05
USD	605,000	PACCAR Financial Corp, 4.45%, 30/03/2026	606	0.12
USD	570,000	PACCAR Financial Corp, 4.50%, 25/11/2026	573	0.11
USD	469,000	PACCAR Financial Corp, 5.05%, 10/08/2026	473	0.09
USD	445,000	PACCAR Financial Corp, 5.20%, 09/11/2026	451	0.09
USD	2,113,000	Pacific Gas and Electric Co, 3.15%, 01/01/2026	2,089	0.40
USD	1,478,000	PayPal Holdings Inc, 2.65%, 01/10/2026	1,447	0.28
USD	1,077,000	PepsiCo Inc, 2.38%, 06/10/2026	1,052	0.20
USD	432,000	PepsiCo Inc, 4.55%, 13/02/2026	432	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	854,000	PepsiCo Inc, 5.12%, 10/11/2026	865	0.17
USD	1,406,000	Pfizer Inc, 2.75%, 03/06/2026	1,384	0.27
USD	1,898,000	Pfizer Inc, 3.00%, 15/12/2026	1,868	0.36
USD	507,000	Phillips 66, 1.30%, 15/02/2026	495	0.10
USD	416,000	Phillips 66 Co, 3.55%, 01/10/2026	410	0.08
USD	1,191,000	Pioneer Natural Resources Co, 5.10%, 29/03/2026	1,197	0.23
USD	841,000	Plains All American Pipeline LP / PAA Finance Corp, 4.50%, 15/12/2026	839	0.16
USD	885,000	PNC Financial Services Group Inc, 1.15%, 13/08/2026	851	0.16
USD	1,026,000	PNC Financial Services Group Inc, 2.60%, 23/07/2026	1,007	0.19
USD	832,000	PPG Industries Inc, 1.20%, 15/03/2026	810	0.16
USD	384,000	Principal Financial Group Inc, 3.10%, 15/11/2026	376	0.07
USD	871,000	Procter & Gamble Co, 1.00%, 23/04/2026	846	0.16
USD	1,188,000	Procter & Gamble Co, 2.45%, 03/11/2026	1,162	0.22
USD	694,000	Procter & Gamble Co, 2.70%, 02/02/2026	686	0.13
USD	614,000	Procter & Gamble Co, 4.10%, 26/01/2026	613	0.12
USD	351,000	Prologis LP, 3.25%, 30/06/2026	347	0.07
USD	395,000	Prologis LP, 3.25%, 01/10/2026	389	0.07
USD	201,000	Providence St Joseph Health Obligated Group, 2.75%, 01/10/2026	196	0.04
USD	574,000	Prudential Financial Inc, 1.50%, 10/03/2026	561	0.11
USD	469,000	Public Service Electric and Gas Co, 0.95%, 15/03/2026	457	0.09
USD	484,000	Public Service Electric and Gas Co, 2.25%, 15/09/2026	472	0.09
USD	577,000	Public Storage Operating Co, 0.88%, 15/02/2026	562	0.11
USD	664,000	Public Storage Operating Co, 1.50%, 09/11/2026	637	0.12
USD	367,000	Quest Diagnostics Inc, 3.45%, 01/06/2026	363	0.07
USD	522,000	Realty Income Corp, 0.75%, 15/03/2026	507	0.10
USD	496,000	Realty Income Corp, 4.12%, 15/10/2026	493	0.09
USD	732,000	Realty Income Corp, 4.87%, 01/06/2026	734	0.14
USD	1,190,000	Regal Rexnord Corp, 6.05%, 15/02/2026	1,197	0.23
USD	365,000	Reinsurance Group of America Inc, 3.95%, 15/09/2026	362	0.07
USD	539,000	Republic Services Inc, 2.90%, 01/07/2026	531	0.10
USD	765,000	Roper Technologies Inc, 3.80%, 15/12/2026	758	0.15
USD	551,000	Ross Stores Inc, 0.88%, 15/04/2026	533	0.10
USD	355,000	Ryder System Inc, 1.75%, 01/09/2026	343	0.07
USD	408,000	Ryder System Inc, 2.90%, 01/12/2026	397	0.08
USD	506,000	Sabra Health Care LP, 5.12%, 15/08/2026	505	0.10
USD	487,000	San Diego Gas & Electric Co 'E', 2.50%, 15/05/2026	478	0.09
USD	1,047,000	Santander Holdings USA Inc, 3.24%, 05/10/2026	1,026	0.20
USD	686,000	Sempra, 5.40%, 01/08/2026	692	0.13
USD	790,000	Simon Property Group LP, 3.25%, 30/11/2026	777	0.15
USD	597,000	Skyworks Solutions Inc, 1.80%, 01/06/2026	578	0.11
USD	570,000	Sonoco Products Co, 4.45%, 01/09/2026	567	0.11
USD	387,000	Southern California Edison Co, 1.20%, 01/02/2026	378	0.07
USD	360,000	Southern California Edison Co, 4.40%, 06/09/2026	359	0.07
USD	422,000	Southern California Edison Co, 4.90%, 01/06/2026	422	0.08
USD	835,000	Southern California Edison Co, 5.35%, 01/03/2026	839	0.16
USD	488,000	Southern California Gas Co, 2.60%, 15/06/2026	478	0.09
USD	230,000	Southwest Airlines Co, 3.00%, 15/11/2026	224	0.04

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2026 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	625,000	Spectra Energy Partners LP, 3.37%, 15/10/2026	614	0.12
USD	380,000	Spire Inc, 5.30%, 01/03/2026	381	0.07
USD	570,000	Stanley Black & Decker Inc, 3.40%, 01/03/2026	565	0.11
USD	384,000	Starbucks Corp, 2.45%, 15/06/2026	376	0.07
USD	1,253,000	Starbucks Corp, 4.75%, 15/02/2026	1,254	0.24
USD	1,155,000	State Street Bank & Trust Co, 4.59%, 25/11/2026	1,161	0.22
USD	806,000	State Street Corp, 2.65%, 19/05/2026	793	0.15
USD	1,678,000	State Street Corp, 5.27%, 03/08/2026	1,694	0.33
USD	545,000	Synchrony Financial, 3.70%, 04/08/2026	537	0.10
USD	1,184,000	Sysco Corp, 3.30%, 15/07/2026	1,168	0.22
USD	566,000	Take-Two Interactive Software Inc, 5.00%, 28/03/2026	567	0.11
USD	405,000	Tanger Properties LP, 3.13%, 01/09/2026	396	0.08
USD	971,000	Target Corp, 2.50%, 15/04/2026	956	0.18
USD	460,000	TCI Communications Inc, 7.87%, 15/02/2026	470	0.09
USD	789,000	TD SYNEX Corp, 1.75%, 09/08/2026	759	0.15
USD	476,000	Texas Instruments Inc, 1.13%, 15/09/2026	458	0.09
USD	445,000	The Campbell's Company, 5.30%, 20/03/2026	447	0.09
USD	677,000	Thermo Fisher Scientific Inc, 4.95%, 10/08/2026	681	0.13
USD	1,114,000	Thermo Fisher Scientific Inc, 5.00%, 05/12/2026	1,124	0.22
USD	1,245,000	TJX Cos Inc, 2.25%, 15/09/2026	1,215	0.23
USD	1,290,000	T-Mobile USA Inc, 1.50%, 15/02/2026	1,261	0.24
USD	671,000	Toyota Motor Credit Corp, 0.80%, 09/01/2026	656	0.13
USD	1,026,000	Toyota Motor Credit Corp, 1.13%, 18/06/2026	992	0.19
USD	1,562,000	Toyota Motor Credit Corp, 4.45%, 18/05/2026	1,562	0.30
USD	995,000	Toyota Motor Credit Corp, 4.55%, 07/08/2026	997	0.19
USD	755,000	Toyota Motor Credit Corp, 4.80%, 05/01/2026	756	0.15
USD	762,000	Toyota Motor Credit Corp, 5.00%, 14/08/2026	768	0.15
USD	780,000	Toyota Motor Credit Corp, 5.20%, 15/05/2026	786	0.15
USD	1,010,000	Toyota Motor Credit Corp, 5.40%, 20/11/2026	1,026	0.20
USD	425,000	TR Finance LLC, 3.35%, 15/05/2026	420	0.08
USD	940,000	Truist Bank, 3.30%, 15/05/2026	928	0.18
USD	725,000	Truist Bank, 3.80%, 30/10/2026	716	0.14
USD	1,298,000	TSMC Arizona Corp, 1.75%, 25/10/2026	1,250	0.24
USD	1,149,000	TWDC Enterprises 18 Corp, 1.85%, 30/07/2026	1,118	0.21
USD	1,073,000	TWDC Enterprises 18 Corp, 3.00%, 13/02/2026	1,062	0.20
USD	923,000	Tyson Foods Inc, 4.00%, 01/03/2026	919	0.18
USD	288,000	UDR Inc, 2.95%, 01/09/2026	282	0.05
USD	849,000	Unilever Capital Corp, 2.00%, 28/07/2026	828	0.16
USD	626,000	Union Pacific Corp, 4.75%, 21/02/2026	627	0.12
USD	350,128	United Airlines 2014-1 Class A Pass Through Trust 'A', 4.00%, 11/04/2026	346	0.07
USD	510,873	United Airlines 2014-2 Class A Pass Through Trust 'A', 3.75%, 03/09/2026	502	0.10
USD	485,000	United Parcel Service Inc, 2.40%, 15/11/2026	472	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,147,000	UnitedHealth Group Inc, 1.15%, 15/05/2026	1,111	0.21
USD	482,000	UnitedHealth Group Inc, 1.25%, 15/01/2026	471	0.09
USD	1,273,000	UnitedHealth Group Inc, 3.10%, 15/03/2026	1,257	0.24
USD	665,000	UnitedHealth Group Inc, 4.75%, 15/07/2026	667	0.13
USD	140,000	UPMC, 1.80%, 15/04/2026	136	0.03
USD	1,652,000	US Bancorp, 2.38%, 22/07/2026	1,619	0.31
USD	1,154,000	US Bancorp, 3.10%, 27/04/2026	1,139	0.22
USD	1,756,000	Utah Acquisition Sub Inc, 3.95%, 15/06/2026	1,733	0.33
USD	386,000	Valero Energy Corp, 3.40%, 15/09/2026	381	0.07
USD	425,000	Ventas Realty LP, 3.25%, 15/10/2026	417	0.08
USD	745,000	Veralto Corp, 5.50%, 18/09/2026	753	0.14
USD	580,000	Verizon Communications Inc, 1.45%, 20/03/2026	566	0.11
USD	1,821,000	VMware LLC, 1.40%, 15/08/2026	1,753	0.34
USD	597,000	Vontier Corp, 1.80%, 01/04/2026	582	0.11
USD	492,000	Voya Financial Inc, 3.65%, 15/06/2026	487	0.09
USD	100,000	Wachovia Corp, 7.57%, 01/08/2026	103	0.02
USD	1,360,000	Walmart Inc, 1.05%, 17/09/2026	1,309	0.25
USD	955,000	Walmart Inc, 3.05%, 08/07/2026	944	0.18
USD	794,000	Walmart Inc, 4.00%, 15/04/2026	793	0.15
USD	1,448,000	Walt Disney Co, 1.75%, 13/01/2026	1,424	0.27
USD	389,000	Walt Disney Co, 3.38%, 15/11/2026	384	0.07
USD	4,146,000	Wells Fargo & Co, 3.00%, 22/04/2026	4,090	0.79
USD	4,004,000	Wells Fargo & Co, 3.00%, 23/10/2026	3,924	0.75
USD	2,958,000	Wells Fargo & Co, 4.10%, 03/06/2026	2,942	0.56
USD	2,650,000	Wells Fargo Bank NA, 5.25%, 11/12/2026	2,684	0.52
USD	1,750,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	1,769	0.34
USD	797,000	Welltower OP LLC, 4.25%, 01/04/2026	795	0.15
USD	518,000	Western Midstream Operating LP, 4.65%, 01/07/2026	517	0.10
USD	789,000	Western Union Co, 1.35%, 15/03/2026	767	0.15
USD	965,000	Westinghouse Air Brake Technologies Corp, 3.45%, 15/11/2026	949	0.18
USD	837,000	Westlake Corp, 3.60%, 15/08/2026	825	0.16
USD	698,000	Weyerhaeuser Co, 4.75%, 15/05/2026	699	0.13
USD	1,199,000	Williams Cos Inc, 5.40%, 02/03/2026	1,206	0.23
USD	340,000	WP Carey Inc, 4.25%, 01/10/2026	338	0.06
USD	533,000	Xylem Inc, 3.25%, 01/11/2026	524	0.10
Total United States			394,778	75.77
Total investments in corporate debt instruments			515,291	98.91
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			515,291	98.91

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2026 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: (0.09)%)							
Over-the-counter forward currency contracts <sup>Ø</sup> (30 November 2024: (0.09)%)							
GBP Hedged (Dist)							
GBP	4,822,053	USD	6,456,329	State Street Bank and Trust Company	02/06/2025	46	0.01
Total unrealised gain						46	0.01
MXN Hedged (Acc)							
MXN	196,683,162	USD	9,986,419	State Street Bank and Trust Company	02/06/2025	149	0.03
Total unrealised gain						149	0.03
Total unrealised gain on over-the-counter forward currency contracts						195	0.04
GBP Hedged (Dist)							
USD	1,510,677	GBP	1,137,454	State Street Bank and Trust Company	02/06/2025	(23)	(0.01)
Total unrealised loss						(23)	(0.01)
MXN Hedged (Acc)							
USD	64,263	MXN	1,265,756	State Street Bank and Trust Company	02/06/2025	(1)	0.00
Total unrealised loss						(1)	0.00
Total unrealised loss on over-the-counter forward currency contracts						(24)	(0.01)
Total financial derivative instruments						171	0.03

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			515,486	98.95
Total financial liabilities at fair value through profit or loss			(24)	(0.01)
Cash			11	0.00
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 1.41%)		
USD	26,446	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>	2,646	0.51
Total cash equivalents			2,646	0.51
Other assets and liabilities			2,884	0.55
Net asset value attributable to redeemable shareholders			521,003	100.00

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	98.56
Over-the-counter financial derivative instruments	0.04
Other assets	1.40
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2026 TERM € CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.64%)				
<b>Corporate debt instruments (30 November 2024: 98.64%)</b>				
<b>Australia (30 November 2024: 2.04%)</b>				
EUR	2,007,000	Aurizon Network Pty Ltd, 3.12%, 01/06/2026	2,020	0.17
EUR	3,900,000	Australia & New Zealand Banking Group Ltd, 0.75%, 29/09/2026	3,818	0.33
EUR	3,925,000	Australia & New Zealand Banking Group Ltd, 3.65%, 20/01/2026	3,956	0.34
EUR	3,817,000	National Australia Bank Ltd, 1.25%, 18/05/2026	3,784	0.33
EUR	1,250,000	Stockland Trust, 1.63%, 27/04/2026	1,235	0.11
EUR	2,975,000	Telstra Group Ltd, 1.13%, 14/04/2026	2,946	0.25
EUR	2,350,000	Toyota Finance Australia Ltd, 3.43%, 18/06/2026	2,378	0.21
EUR	3,993,000	Westpac Banking Corp, 3.70%, 16/01/2026	4,029	0.35
<b>Total Australia</b>			<b>24,166</b>	<b>2.09</b>
<b>Austria (30 November 2024: 1.29%)</b>				
EUR	1,900,000	Erste Group Bank AG, 0.87%, 22/05/2026	1,875	0.16
EUR	2,000,000	Erste Group Bank AG, 1.50%, 07/04/2026	1,988	0.17
EUR	3,789,000	OMV AG, 1.00%, 14/12/2026	3,713	0.32
EUR	2,900,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	2,818	0.24
EUR	2,900,000	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026	2,862	0.25
EUR	2,000,000	Volksbank Wien AG, 0.87%, 23/03/2026	1,972	0.17
<b>Total Austria</b>			<b>15,228</b>	<b>1.31</b>
<b>Belgium (30 November 2024: 0.40%)</b>				
EUR	2,300,000	Anheuser-Busch InBev SA, 2.70%, 31/03/2026	2,308	0.20
EUR	2,200,000	Euroclear Holding NV, 1.13%, 07/12/2026	2,158	0.19
<b>Total Belgium</b>			<b>4,466</b>	<b>0.39</b>
<b>Canada (30 November 2024: 0.40%)</b>				
EUR	2,825,000	Bank of Nova Scotia, 0.13%, 04/09/2026	2,752	0.24
EUR	1,950,000	Great-West Lifeco Inc, 1.75%, 07/12/2026	1,925	0.16
<b>Total Canada</b>			<b>4,677</b>	<b>0.40</b>
<b>Czech Republic (30 November 2024: 0.19%)</b>				
EUR	2,325,000	EP Infrastructure AS, 1.70%, 30/07/2026	2,285	0.20
<b>Total Czech Republic</b>			<b>2,285</b>	<b>0.20</b>
<b>Denmark (30 November 2024: 0.83%)</b>				
EUR	2,938,000	Carlsberg Breweries AS, 3.50%, 26/11/2026	2,984	0.26
EUR	1,859,000	ISS Global AS, 0.88%, 18/06/2026	1,827	0.16
EUR	3,000,000	Nykredit Realkredit AS, 0.25%, 13/01/2026	2,963	0.25
EUR	1,925,000	Vestas Wind Systems AS, 4.12%, 15/06/2026	1,954	0.17
<b>Total Denmark</b>			<b>9,728</b>	<b>0.84</b>
<b>Finland (30 November 2024: 0.59%)</b>				
EUR	2,931,000	Nordea Bank Abp, 0.38%, 28/05/2026	2,879	0.25
EUR	2,000,000	OP Corporate Bank Plc, 0.25%, 24/03/2026	1,966	0.17
EUR	1,925,000	Stora Enso Oyj, 4.00%, 01/06/2026	1,951	0.17
<b>Total Finland</b>			<b>6,796</b>	<b>0.59</b>
<b>France (30 November 2024: 17.63%)</b>				
EUR	2,800,000	Alstom SA, 0.25%, 14/10/2026	2,719	0.23

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>France (continued)</b>				
EUR	1,200,000	Arkema SA, 0.13%, 14/10/2026	1,163	0.10
EUR	3,000,000	Arval Service Lease SA, 4.00%, 22/09/2026	3,046	0.26
EUR	3,100,000	Arval Service Lease SA, 4.12%, 13/04/2026	3,133	0.27
EUR	2,000,000	Autoroutes du Sud de la France SA, 1.00%, 13/05/2026	1,974	0.17
EUR	1,800,000	Autoroutes du Sud de la France SA, 1.13%, 20/04/2026 <sup>^</sup>	1,782	0.15
EUR	2,800,000	Ayvens SA, 1.25%, 02/03/2026	2,779	0.24
EUR	1,900,000	Ayvens SA, 4.37%, 23/11/2026	1,946	0.17
EUR	6,700,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	6,569	0.57
EUR	7,000,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	6,900	0.60
EUR	4,900,000	Banque Federative du Credit Mutuel SA, 1.62%, 19/01/2026	4,882	0.42
EUR	2,700,000	Banque Federative du Credit Mutuel SA, 1.87%, 04/11/2026	2,673	0.23
EUR	1,200,000	Banque Federative du Credit Mutuel SA, 2.12%, 12/09/2026	1,191	0.10
EUR	3,800,000	Banque Federative du Credit Mutuel SA, 2.37%, 24/03/2026	3,793	0.33
EUR	3,900,000	BNP Paribas SA, 0.13%, 04/09/2026	3,798	0.33
EUR	4,855,000	BNP Paribas SA, 1.13%, 11/06/2026	4,799	0.41
EUR	3,832,000	BNP Paribas SA, 1.62%, 23/02/2026	3,817	0.33
EUR	2,910,000	BNP Paribas SA, 2.75%, 27/01/2026	2,915	0.25
EUR	2,900,000	BNP Paribas SA, 2.87%, 01/10/2026	2,912	0.25
EUR	5,900,000	BPCE SA, 0.25%, 15/01/2026	5,832	0.50
EUR	3,900,000	BPCE SA, 0.38%, 02/02/2026	3,855	0.33
EUR	3,000,000	BPCE SA, 1.38%, 23/03/2026	2,981	0.26
EUR	2,900,000	BPCE SA, 2.87%, 22/04/2026	2,907	0.25
EUR	4,000,000	BPCE SA, 3.62%, 17/04/2026	4,049	0.35
EUR	3,200,000	Cappgemini SE, 1.63%, 15/04/2026	3,180	0.27
EUR	2,000,000	Carrefour SA, 1.75%, 04/05/2026	1,987	0.17
EUR	2,800,000	Carrefour SA, 1.87%, 30/10/2026	2,778	0.24
EUR	3,000,000	Cie de Saint-Gobain SA, 1.13%, 23/03/2026	2,971	0.26
EUR	3,900,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	3,970	0.34
EUR	1,900,000	Covivio SA, 1.87%, 20/05/2026	1,891	0.16
EUR	5,800,000	Credit Agricole SA, 1.25%, 14/04/2026	5,756	0.50
EUR	3,900,000	Credit Agricole SA, 3.12%, 05/02/2026	3,923	0.34
EUR	2,000,000	Credit Mutuel Arkea SA, 0.01%, 28/01/2026	1,972	0.17
EUR	1,900,000	Credit Mutuel Arkea SA, 1.63%, 15/04/2026	1,891	0.16
EUR	1,900,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026	1,911	0.16
EUR	3,500,000	Dassault Systemes SE, 0.13%, 16/09/2026	3,392	0.29
EUR	1,900,000	Edenred SE, 3.62%, 13/12/2026	1,932	0.17
EUR	5,100,000	Engie SA, 2.37%, 19/05/2026	5,107	0.44
EUR	2,200,000	Engie SA, 3.62%, 06/12/2026	2,237	0.19
EUR	2,900,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	2,861	0.25
EUR	1,100,000	ICADE, 1.75%, 10/06/2026	1,091	0.09
EUR	1,900,000	Kering SA, 1.25%, 10/05/2026	1,879	0.16
EUR	1,900,000	La Mondiale SAM, 0.75%, 20/04/2026	1,868	0.16
EUR	4,900,000	L'Oreal SA, 0.88%, 29/06/2026	4,827	0.42
EUR	2,700,000	Orange SA, 0.00%, 29/06/2026	2,634	0.23
EUR	2,900,000	Orange SA, 0.00%, 04/09/2026	2,818	0.24
EUR	2,400,000	Pernod Ricard SA, 1.50%, 18/05/2026	2,382	0.21
EUR	3,017,000	RCI Banque SA, 1.63%, 26/05/2026	2,993	0.26



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2026 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>France (continued)</b>				
EUR	2,446,000	RCI Banque SA, 1.75%, 10/04/2026	2,433	0.21
EUR	2,886,000	RCI Banque SA, 4.62%, 13/07/2026	2,935	0.25
EUR	2,933,000	RCI Banque SA, 4.62%, 02/10/2026	2,994	0.26
EUR	5,800,000	Sanofi SA, 1.75%, 10/09/2026	5,763	0.50
EUR	2,800,000	Schneider Electric SE, 0.88%, 13/12/2026	2,741	0.24
EUR	4,800,000	Societe Generale SA, 0.13%, 24/02/2026	4,730	0.41
EUR	2,800,000	Societe Generale SA, 0.88%, 01/07/2026	2,756	0.24
EUR	5,900,000	Societe Generale SA, 4.25%, 28/09/2026	6,046	0.52
EUR	1,925,000	Sodexo SA, 2.50%, 24/06/2026	1,927	0.17
EUR	1,700,000	TDF Infrastructure SASU, 2.50%, 07/04/2026	1,698	0.15
EUR	4,300,000	TotalEnergies Capital International SA, 2.50%, 25/03/2026	4,307	0.37
EUR	1,885,000	Unibail-Rodamco-Westfield SE, 1.38%, 09/03/2026	1,870	0.16
EUR	2,400,000	Unibail-Rodamco-Westfield SE, 2.50%, 04/06/2026	2,404	0.21
EUR	2,800,000	Veolia Environnement SA, 0.00%, 09/06/2026	2,730	0.24
EUR	2,600,000	Veolia Environnement SA, 1.50%, 30/11/2026	2,561	0.22
EUR	3,000,000	WPP Finance SA, 2.25%, 22/09/2026	2,979	0.26
<b>Total France</b>			<b>201,540</b>	<b>17.39</b>
<b>Germany (30 November 2024: 10.76%)</b>				
EUR	2,000,000	Aareal Bank AG, 0.05%, 02/09/2026 <sup>^</sup>	1,928	0.17
EUR	2,000,000	Aareal Bank AG, 5.87%, 29/05/2026	2,055	0.18
EUR	1,950,000	Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026	1,921	0.17
EUR	3,700,000	BASF SE, 0.75%, 17/03/2026	3,655	0.32
EUR	2,997,000	Bayer AG, 4.00%, 26/08/2026	3,052	0.26
EUR	1,900,000	Berlin Hyp AG, 1.00%, 05/02/2026	1,888	0.16
EUR	1,800,000	Bertelsmann SE & Co KGaA, 1.12%, 27/04/2026	1,782	0.15
EUR	3,769,000	Commerzbank AG, 0.50%, 04/12/2026	3,673	0.32
EUR	4,961,000	Commerzbank AG, 1.00%, 04/03/2026	4,916	0.42
EUR	1,900,000	Commerzbank AG, 1.12%, 22/06/2026	1,875	0.16
EUR	3,925,000	Commerzbank AG, 4.00%, 23/03/2026	3,960	0.34
EUR	2,908,000	Continental AG, 2.50%, 27/08/2026	2,911	0.25
EUR	3,300,000	Deutsche Bank AG, 2.62%, 12/02/2026	3,306	0.29
EUR	7,300,000	Deutsche Bank AG, 4.50%, 19/05/2026	7,415	0.64
EUR	3,900,000	Deutsche Boerse AG, 3.87%, 28/09/2026	3,971	0.34
EUR	3,900,000	Deutsche Lufthansa AG, 3.00%, 29/05/2026	3,915	0.34
EUR	2,000,000	Deutsche Pfandbriefbank AG, 0.10%, 02/02/2026	1,954	0.17
EUR	2,000,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026	2,018	0.17
EUR	3,016,000	Deutsche Post AG, 0.38%, 20/05/2026	2,962	0.26
EUR	1,842,000	Deutsche Post AG, 1.25%, 01/04/2026	1,828	0.16
EUR	1,782,000	Deutsche Telekom AG, 0.88%, 25/03/2026	1,763	0.15
EUR	2,859,000	E.ON SE, 0.25%, 24/10/2026	2,783	0.24
EUR	1,702,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	1,660	0.14
EUR	1,506,000	Fresenius Medical Care AG, 1.00%, 29/05/2026	1,485	0.13
EUR	1,907,000	Fresenius SE & Co KGaA, 0.38%, 28/09/2026	1,855	0.16
EUR	1,800,000	Fresenius SE & Co KGaA, 4.25%, 28/05/2026	1,830	0.16
EUR	1,800,000	Hamburg Commercial Bank AG, 0.38%, 09/03/2026	1,770	0.15
EUR	2,800,000	Infineon Technologies AG, 1.12%, 24/06/2026	2,763	0.24
EUR	1,850,000	LANXESS AG, 1.00%, 07/10/2026	1,811	0.16
EUR	2,000,000	Merck Financial Services GmbH, 1.87%, 15/06/2026	1,989	0.17

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Germany (continued)</b>				
EUR	1,500,000	Muenchener Hypothekenbank eG, 0.50%, 08/06/2026	1,472	0.13
EUR	2,000,000	Santander Consumer Bank AG, 4.50%, 30/06/2026	2,047	0.18
EUR	2,400,000	SAP SE, 0.13%, 18/05/2026 <sup>^</sup>	2,352	0.20
EUR	1,800,000	Talanx AG, 2.50%, 23/07/2026	1,806	0.16
EUR	3,400,000	Volkswagen Bank GmbH, 2.50%, 31/07/2026	3,397	0.29
EUR	3,800,000	Volkswagen Bank GmbH, 4.25%, 07/01/2026 <sup>^</sup>	3,837	0.33
EUR	2,900,000	Volkswagen Financial Services AG, 2.25%, 16/10/2026	2,891	0.25
EUR	3,125,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	3,172	0.27
EUR	2,900,000	Volkswagen Leasing GmbH, 0.25%, 12/01/2026	2,862	0.25
EUR	3,900,000	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	3,809	0.33
EUR	2,575,000	Volkswagen Leasing GmbH, 1.50%, 19/06/2026	2,548	0.22
EUR	3,325,000	Volkswagen Leasing GmbH, 3.62%, 11/10/2026	3,371	0.29
EUR	3,125,000	Volkswagen Leasing GmbH, 4.50%, 25/03/2026	3,177	0.27
EUR	2,600,000	Vonovia SE, 0.63%, 09/07/2026	2,551	0.22
EUR	2,500,000	Vonovia SE, 1.50%, 22/03/2026	2,483	0.21
EUR	1,700,000	Vonovia SE, 1.50%, 10/06/2026	1,683	0.14
<b>Total Germany</b>			<b>124,152</b>	<b>10.71</b>
<b>Guernsey (30 November 2024: 0.14%)</b>				
EUR	1,700,000	Sirius Real Estate Ltd, 1.13%, 22/06/2026	1,661	0.14
<b>Total Guernsey</b>			<b>1,661</b>	<b>0.14</b>
<b>Iceland (30 November 2024: 0.11%)</b>				
EUR	1,100,000	Arion Banki HF, 7.25%, 25/05/2026	1,149	0.10
<b>Total Iceland</b>			<b>1,149</b>	<b>0.10</b>
<b>Ireland (30 November 2024: 1.59%)</b>				
EUR	4,482,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	4,441	0.38
EUR	2,350,000	CA Auto Bank SpA, 4.37%, 08/06/2026 <sup>^</sup>	2,392	0.21
EUR	2,925,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	2,880	0.25
EUR	1,900,000	Dell Bank International DAC, 0.50%, 27/10/2026	1,848	0.16
EUR	2,700,000	Linde Plc, 0.00%, 30/09/2026	2,616	0.23
EUR	4,748,000	Ryanair DAC, 0.88%, 25/05/2026	4,679	0.40
<b>Total Ireland</b>			<b>18,856</b>	<b>1.63</b>
<b>Italy (30 November 2024: 4.56%)</b>				
EUR	1,700,000	Zi Rete Gas SpA, 1.75%, 28/08/2026	1,684	0.15
EUR	2,825,000	ASTM SpA, 1.00%, 25/11/2026	2,761	0.24
EUR	2,800,000	Autostrade per l'Italia SpA, 1.75%, 26/06/2026	2,779	0.24
EUR	1,800,000	Banco BPM SpA, 0.88%, 15/07/2026 <sup>^</sup>	1,769	0.15
EUR	2,050,000	Banco BPM SpA, 6.00%, 13/09/2026 <sup>^</sup>	2,136	0.18
EUR	3,825,000	Eni SpA, 1.25%, 18/05/2026	3,786	0.33
EUR	3,950,000	Eni SpA, 1.50%, 02/02/2026	3,930	0.34
EUR	3,900,000	Generali, 4.12%, 04/05/2026	3,946	0.34
EUR	3,975,000	Intesa Sanpaolo SpA, 0.63%, 24/02/2026	3,927	0.34
EUR	4,807,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	4,723	0.41
EUR	3,900,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	3,959	0.34
EUR	3,919,000	Intesa Sanpaolo SpA, 4.00%, 19/05/2026	3,984	0.34
EUR	2,050,000	Mediobanca Banca di Credito Finanziario SpA, 0.88%, 15/01/2026	2,031	0.17
EUR	3,525,000	Nexi SpA, 1.62%, 30/04/2026	3,485	0.30

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2026 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Italy (continued)</b>				
EUR	4,858,000	Snam SpA, 0.87%, 25/10/2026	4,754	0.41
EUR	1,132,000	Snam SpA, 3.37%, 05/12/2026	1,147	0.10
EUR	1,951,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	1,928	0.17
EUR	3,975,000	UniCredit SpA, 0.33%, 19/01/2026	3,929	0.34
EUR	3,881,000	UniCredit SpA, 2.12%, 24/10/2026	3,880	0.33
		<b>Total Italy</b>	<b>60,538</b>	<b>5.22</b>
<b>Japan (30 November 2024: 1.79%)</b>				
EUR	3,007,000	Mizuho Financial Group Inc, 0.18%, 13/04/2026	2,956	0.26
EUR	1,950,000	NIDEC CORP, 0.05%, 30/03/2026	1,911	0.16
EUR	1,250,000	ORIX Corp, 1.92%, 20/04/2026	1,244	0.11
EUR	5,879,000	Sumitomo Mitsui Financial Group Inc, 1.55%, 15/06/2026	5,834	0.50
EUR	5,860,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	5,839	0.50
		<b>Total Japan</b>	<b>17,784</b>	<b>1.53</b>
<b>Luxembourg (30 November 2024: 3.88%)</b>				
EUR	2,300,000	ArcelorMittal SA, 4.87%, 26/09/2026	2,360	0.20
EUR	2,900,000	Aroundtown SA, 0.00%, 16/07/2026	2,799	0.24
EUR	1,000,000	Aroundtown SA, 1.50%, 28/05/2026	986	0.09
EUR	2,271,000	Becton Dickinson Euro Finance Sarl, 1.21%, 04/06/2026	2,243	0.19
EUR	2,300,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 20/10/2026	2,246	0.19
EUR	3,868,000	CK Hutchison Group Telecom Finance SA, 0.75%, 17/04/2026	3,807	0.33
EUR	1,175,000	Eurofins Scientific SE, 3.75%, 17/07/2026	1,189	0.10
EUR	1,500,000	Grand City Properties SA, 1.38%, 03/08/2026	1,477	0.13
EUR	3,991,000	Heidelberg Materials Finance Luxembourg SA, 1.62%, 07/04/2026	3,967	0.34
EUR	2,250,000	Highland Holdings Sarl, 0.32%, 15/12/2026 <sup>a</sup>	2,174	0.19
EUR	1,900,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	1,848	0.16
EUR	2,250,000	John Deere Bank SA, 2.50%, 14/09/2026	2,254	0.19
EUR	4,953,000	Nestle Finance International Ltd, 0.00%, 14/06/2026	4,843	0.42
EUR	3,929,000	Nestle Finance International Ltd, 1.13%, 01/04/2026	3,895	0.34
EUR	2,225,000	Novartis Finance SA, 1.62%, 09/11/2026	2,209	0.19
EUR	2,900,000	Traton Finance Luxembourg SA, 4.50%, 23/11/2026	2,973	0.26
		<b>Total Luxembourg</b>	<b>41,270</b>	<b>3.56</b>
<b>Netherlands (30 November 2024: 17.72%)</b>				
EUR	2,975,000	ABN AMRO Bank NV, 0.50%, 15/04/2026	2,935	0.25
EUR	3,000,000	ABN AMRO Bank NV, 3.62%, 10/01/2026	3,026	0.26
EUR	1,900,000	Akzo Nobel NV, 1.13%, 08/04/2026	1,883	0.16
EUR	2,700,000	Allianz Finance II BV, 0.00%, 22/11/2026	2,617	0.23
EUR	3,845,000	ASML Holding NV, 1.37%, 07/07/2026	3,807	0.33
EUR	3,990,000	Ayvens Bank NV, 0.25%, 23/02/2026	3,928	0.34
EUR	3,815,000	Ayvens Bank NV, 0.25%, 07/09/2026	3,711	0.32
EUR	2,070,000	BASF Finance Europe NV, 0.75%, 10/11/2026	2,025	0.18
EUR	6,700,000	Bayer Capital Corp BV, 1.50%, 26/06/2026	6,630	0.57
EUR	3,972,000	BMW Finance NV, 0.00%, 11/01/2026	3,919	0.34
EUR	2,706,000	BMW Finance NV, 0.75%, 13/07/2026	2,663	0.23

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Netherlands (continued)</b>				
EUR	3,084,000	BMW Finance NV, 1.13%, 22/05/2026	3,052	0.26
EUR	2,940,000	BMW Finance NV, 3.25%, 22/11/2026	2,980	0.26
EUR	2,900,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026 <sup>a</sup>	2,818	0.24
EUR	7,824,000	Cooperatieve Rabobank UA, 1.25%, 23/03/2026	7,767	0.67
EUR	3,900,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	3,993	0.34
EUR	2,500,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	2,537	0.22
EUR	2,825,000	Danfoss Finance I BV, 0.13%, 28/04/2026	2,768	0.24
EUR	2,357,000	Deutsche Telekom International Finance BV, 1.13%, 22/05/2026	2,332	0.20
EUR	2,800,000	DSM BV, 0.75%, 28/09/2026	2,740	0.24
EUR	2,500,000	DSV Finance BV, 2.87%, 06/11/2026	2,515	0.22
EUR	2,064,000	E.ON International Finance BV, 1.62%, 30/05/2026	2,051	0.18
EUR	2,450,000	EDP Finance BV, 0.38%, 16/09/2026	2,388	0.21
EUR	2,925,000	EDP Finance BV, 1.62%, 26/01/2026	2,912	0.25
EUR	4,900,000	Enel Finance International NV, 0.25%, 28/05/2026	4,800	0.41
EUR	4,947,000	Enel Finance International NV, 1.13%, 16/09/2026	4,872	0.42
EUR	3,420,000	Enel Finance International NV, 1.37%, 01/06/2026	3,389	0.29
EUR	1,830,000	Essity Capital BV, 3.00%, 21/09/2026	1,842	0.16
EUR	2,450,000	Euronext NV, 0.13%, 17/05/2026	2,396	0.21
EUR	3,925,000	Heineken NV, 1.00%, 04/05/2026	3,878	0.33
EUR	2,275,000	Heineken NV, 3.62%, 15/11/2026	2,313	0.20
EUR	3,900,000	Iberdrola International BV, 1.13%, 21/04/2026	3,858	0.33
EUR	3,900,000	ING Bank NV, 4.12%, 02/10/2026	3,999	0.35
EUR	4,000,000	ING Groep NV, 2.12%, 10/01/2026	3,997	0.35
EUR	2,000,000	JAB Holdings BV, 1.75%, 25/06/2026	1,989	0.17
EUR	2,925,000	Koninklijke Philips NV, 0.50%, 22/05/2026	2,876	0.25
EUR	2,830,000	Lseg Netherlands BV, 4.12%, 29/09/2026	2,885	0.25
EUR	1,875,000	LYB International Finance II BV, 0.88%, 17/09/2026	1,834	0.16
EUR	3,885,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	3,779	0.33
EUR	3,913,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	3,875	0.33
EUR	3,925,000	Mercedes-Benz International Finance BV, 1.50%, 09/03/2026	3,902	0.34
EUR	4,906,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	4,886	0.42
EUR	3,981,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	4,029	0.35
EUR	1,913,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026	1,854	0.16
EUR	1,935,000	NE Property BV, 1.87%, 09/10/2026	1,911	0.17
EUR	2,900,000	NIBC Bank NV, 0.25%, 09/09/2026 <sup>a</sup>	2,814	0.24
EUR	5,125,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2026	5,176	0.45
EUR	1,084,000	PACCAR Financial Europe BV, 0.00%, 01/03/2026	1,066	0.09
EUR	1,939,000	PACCAR Financial Europe BV, 3.37%, 15/05/2026	1,956	0.17
EUR	1,125,000	PostNL NV, 0.63%, 23/09/2026	1,095	0.09
EUR	3,325,000	Reckitt Benckiser Treasury Services Nederland BV, 0.38%, 19/05/2026	3,261	0.28
EUR	2,950,000	RELX Finance BV, 1.38%, 12/05/2026	2,925	0.25
EUR	1,900,000	Repsol International Finance BV, 2.25%, 10/12/2026	1,898	0.16
EUR	2,600,000	Sartorius Finance BV, 4.25%, 14/09/2026	2,650	0.23
EUR	3,828,000	Schlumberger Finance BV, 1.38%, 28/10/2026	3,774	0.33

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2026 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Netherlands (continued)</b>				
EUR	3,690,000	Shell International Finance BV, 2.50%, 24/03/2026	3,699	0.32
EUR	3,000,000	Siemens Energy Finance BV, 4.00%, 05/04/2026	3,027	0.26
EUR	3,900,000	Siemens Financieringsmaatschappij NV, 0.00%, 20/02/2026	3,840	0.33
EUR	3,800,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	3,732	0.32
EUR	3,925,000	Sika Capital BV, 3.75%, 03/11/2026	3,992	0.34
EUR	4,100,000	Stellantis NV, 2.75%, 15/05/2026	4,110	0.35
EUR	2,889,000	Toyota Motor Finance Netherlands BV, 3.37%, 13/01/2026	2,907	0.25
EUR	3,900,000	Volkswagen International Finance NV, 3.87%, 29/03/2026	3,944	0.34
EUR	2,010,000	Wolters Kluwer NV, 3.00%, 23/09/2026	2,021	0.17
EUR	1,830,000	WPC Eurobond BV, 2.25%, 09/04/2026	1,822	0.16
<b>Total Netherlands</b>			<b>206,870</b>	<b>17.85</b>
<b>New Zealand (30 November 2024: 0.59%)</b>				
EUR	1,125,000	Chorus Ltd, 0.87%, 05/12/2026	1,096	0.10
EUR	2,950,000	Westpac Securities NZ Ltd, 0.43%, 14/12/2026	2,861	0.25
EUR	2,979,000	Westpac Securities NZ Ltd, 1.10%, 24/03/2026	2,950	0.25
<b>Total New Zealand</b>			<b>6,907</b>	<b>0.60</b>
<b>Norway (30 November 2024: 0.51%)</b>				
EUR	2,000,000	Santander Consumer Bank AS, 0.13%, 14/04/2026	1,964	0.17
EUR	1,950,000	SpareBank 1 SMN, 0.12%, 11/09/2026	1,898	0.16
EUR	1,849,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	1,798	0.16
<b>Total Norway</b>			<b>5,660</b>	<b>0.49</b>
<b>Portugal (30 November 2024: 0.19%)</b>				
EUR	2,100,000	EDP SA, 2.88%, 01/06/2026	2,108	0.18
<b>Total Portugal</b>			<b>2,108</b>	<b>0.18</b>
<b>Spain (30 November 2024: 7.82%)</b>				
EUR	3,500,000	Abertis Infraestructuras SA, 1.38%, 20/05/2026	3,471	0.30
EUR	1,800,000	Amadeus IT Group SA, 1.50%, 18/09/2026	1,779	0.15
EUR	3,900,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	3,796	0.33
EUR	3,900,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	3,852	0.33
EUR	2,000,000	Banco de Sabadell SA, 5.62%, 06/05/2026	2,046	0.18
EUR	3,900,000	Banco Santander SA, 0.30%, 04/10/2026	3,799	0.33
EUR	3,900,000	Banco Santander SA, 1.38%, 05/01/2026	3,881	0.33
EUR	3,500,000	Banco Santander SA, 3.25%, 04/04/2026	3,522	0.30
EUR	4,100,000	Banco Santander SA, 3.75%, 16/01/2026	4,139	0.36
EUR	2,900,000	Bankinter SA, 0.88%, 08/07/2026	2,854	0.25
EUR	3,000,000	CaixaBank SA, 0.75%, 09/07/2026	2,952	0.25
EUR	3,900,000	CaixaBank SA, 1.13%, 27/03/2026	3,866	0.33
EUR	2,900,000	CaixaBank SA, 1.13%, 12/11/2026	2,849	0.25
EUR	4,900,000	CaixaBank SA, 1.37%, 19/06/2026	4,852	0.42
EUR	1,900,000	Cellnex Finance Co SA, 0.75%, 15/11/2026	1,854	0.16
EUR	4,000,000	Cellnex Finance Co SA, 2.25%, 12/04/2026	3,992	0.34
EUR	2,300,000	Dragados SA, 1.87%, 20/04/2026	2,283	0.20
EUR	2,000,000	Enagas Financiaciones SA, 0.75%, 27/10/2026	1,956	0.17
EUR	1,915,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	1,893	0.16

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Spain (continued)</b>				
EUR	3,000,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	2,968	0.26
EUR	3,000,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	2,954	0.26
EUR	2,500,000	Inmobiliaria Colonial Socimi SA, 2.00%, 17/04/2026	2,490	0.21
EUR	3,400,000	Mapfre SA, 1.62%, 19/05/2026	3,372	0.29
EUR	3,105,000	Merlin Properties Socimi SA, 1.87%, 02/11/2026	3,077	0.27
EUR	1,500,000	Naturgy Finance Iberia SA, 1.25%, 19/04/2026	1,487	0.13
EUR	2,300,000	Prosegur Cash SA, 1.37%, 04/02/2026	2,283	0.20
EUR	1,900,000	Red Electrica Financiaciones SA, 1.00%, 21/04/2026	1,882	0.16
EUR	2,000,000	Santander Consumer Finance SA, 0.00%, 23/02/2026	1,968	0.17
EUR	1,900,000	Santander Consumer Finance SA, 0.50%, 14/11/2026	1,855	0.16
EUR	4,900,000	Telefonica Emisiones SA, 1.46%, 13/04/2026	4,860	0.42
EUR	1,100,000	Werfen SA, 0.50%, 28/10/2026	1,067	0.09
<b>Total Spain</b>			<b>89,899</b>	<b>7.76</b>
<b>Sweden (30 November 2024: 3.60%)</b>				
EUR	1,275,000	Alfa Laval Treasury International AB, 0.88%, 18/02/2026	1,260	0.11
EUR	2,250,000	Assa Abloy AB, 3.75%, 13/09/2026	2,286	0.20
EUR	1,200,000	Atlas Copco AB, 0.63%, 30/08/2026	1,178	0.10
EUR	1,860,000	Electrolux AB, 4.12%, 05/10/2026	1,894	0.16
EUR	2,025,000	Lansforsakringar Bank AB, 0.05%, 15/04/2026	1,986	0.17
EUR	1,200,000	Sandvik AB, 3.00%, 18/06/2026	1,207	0.10
EUR	3,929,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	3,902	0.34
EUR	3,900,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	3,995	0.34
EUR	2,875,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026 <sup>a</sup>	2,790	0.24
EUR	3,793,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	3,685	0.32
EUR	4,947,000	Svenska Handelsbanken AB, 3.75%, 05/05/2026	5,018	0.43
EUR	3,884,000	Swedbank AB, 0.25%, 02/11/2026	3,779	0.33
EUR	1,925,000	Volvo Treasury AB, 0.00%, 18/05/2026	1,884	0.16
EUR	3,060,000	Volvo Treasury AB, 3.12%, 08/09/2026	3,085	0.27
EUR	2,825,000	Volvo Treasury AB, 3.87%, 29/08/2026	2,873	0.25
<b>Total Sweden</b>			<b>40,822</b>	<b>3.52</b>
<b>Switzerland (30 November 2024: 2.27%)</b>				
EUR	5,850,000	UBS AG, 0.01%, 31/03/2026	5,748	0.50
EUR	1,975,000	UBS AG, 0.01%, 29/06/2026	1,926	0.17
EUR	5,205,000	UBS AG, 0.25%, 05/01/2026	5,145	0.44
EUR	5,849,000	UBS AG, 1.50%, 10/04/2026	5,819	0.50
EUR	2,855,000	UBS AG, 5.50%, 20/08/2026	2,963	0.25
EUR	4,775,000	UBS Group AG, 1.25%, 01/09/2026	4,704	0.41
<b>Total Switzerland</b>			<b>26,305</b>	<b>2.27</b>
<b>United Kingdom (30 November 2024: 6.08%)</b>				
EUR	1,905,000	Aon Global Ltd, 2.87%, 14/05/2026	1,910	0.16
EUR	3,325,000	BP Capital Markets Plc, 2.21%, 25/09/2026	3,319	0.29
EUR	2,280,000	BP Capital Markets Plc, 2.97%, 27/02/2026	2,289	0.20
EUR	4,227,000	British Telecommunications Plc, 1.75%, 10/03/2026	4,205	0.36
EUR	3,284,000	Diageo Finance Plc, 2.37%, 20/05/2026	3,284	0.28
EUR	2,325,000	DS Smith Plc, 0.88%, 12/09/2026	2,278	0.20

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2026 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United Kingdom (continued)</b>				
EUR	1,950,000	Experian Finance Plc, 1.37%, 25/06/2026	1,930	0.17
EUR	2,845,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	2,802	0.24
EUR	3,850,000	GlaxoSmithKline Capital Plc, 1.25%, 21/05/2026	3,814	0.33
EUR	2,125,000	International Distribution Services Plc, 1.25%, 08/10/2026 <sup>^</sup>	2,083	0.18
EUR	1,484,000	ITV Plc, 1.37%, 26/09/2026	1,466	0.13
EUR	3,948,000	Lloyds Bank Corporate Markets Plc, 2.37%, 09/04/2026 <sup>^</sup>	3,954	0.34
EUR	2,350,000	Mondi Finance Plc, 1.62%, 27/04/2026	2,332	0.20
EUR	2,277,000	Motability Operations Group Plc, 0.38%, 03/01/2026	2,251	0.19
EUR	2,633,000	National Grid Plc, 2.18%, 30/06/2026	2,624	0.23
EUR	4,847,000	Nationwide Building Society, 4.50%, 01/11/2026	4,994	0.43
EUR	4,880,000	NatWest Markets Plc, 0.13%, 18/06/2026	4,777	0.41
EUR	2,025,000	OTE Plc, 0.88%, 24/09/2026	1,985	0.17
EUR	1,940,000	Rentokil Initial Plc, 0.88%, 30/05/2026	1,912	0.17
EUR	3,770,000	Sky Ltd, 2.50%, 15/09/2026	3,774	0.33
EUR	2,825,000	Tesco Corporate Treasury Services Plc, 0.88%, 29/05/2026	2,781	0.24
EUR	2,075,000	Tritax EuroBox Plc, 0.95%, 02/06/2026	2,035	0.18
EUR	1,700,000	Vodafone Group Plc, 0.90%, 24/11/2026	1,668	0.14
EUR	3,752,000	Vodafone Group Plc, 2.20%, 25/08/2026	3,756	0.32
<b>Total United Kingdom</b>			<b>68,223</b>	<b>5.89</b>
<b>United States (30 November 2024: 13.66%)</b>				
EUR	2,800,000	3M Co, 1.50%, 09/11/2026	2,770	0.24
EUR	1,950,000	American Honda Finance Corp, 3.50%, 24/04/2026	1,970	0.17
EUR	2,075,000	American Tower Corp, 1.95%, 22/05/2026	2,064	0.18
EUR	5,441,000	Apple Inc, 1.63%, 10/11/2026	5,398	0.47
EUR	3,998,000	AT&T Inc, 0.25%, 04/03/2026	3,936	0.34
EUR	5,675,000	AT&T Inc, 1.80%, 05/09/2026	5,635	0.49
EUR	2,379,000	Athene Global Funding, 0.37%, 10/09/2026	2,309	0.20
EUR	1,971,000	Becton Dickinson & Co, 1.90%, 15/12/2026	1,954	0.17
EUR	2,230,000	Blackstone Holdings Finance Co LLC, 1.00%, 05/10/2026	2,185	0.19
EUR	2,825,000	Booking Holdings Inc, 4.00%, 15/11/2026	2,888	0.25
EUR	1,225,000	Brown-Forman Corp, 1.20%, 07/07/2026	1,208	0.10
EUR	3,125,000	Caterpillar Financial Services Corp, 3.74%, 04/09/2026	3,174	0.27
EUR	3,430,000	Citigroup Inc, 2.12%, 10/09/2026	3,419	0.29
EUR	1,575,000	Coca-Cola Co, 0.75%, 22/09/2026	1,548	0.13
EUR	3,315,000	Coca-Cola Co, 1.87%, 22/09/2026	3,298	0.28
EUR	1,900,000	Colgate-Palmolive Co, 0.50%, 06/03/2026	1,875	0.16
EUR	4,925,000	Comcast Corp, 0.00%, 14/09/2026	4,776	0.41

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United States (continued)</b>				
EUR	1,150,000	Corning Inc, 3.87%, 15/05/2026	1,161	0.10
EUR	3,130,000	Danaher Corp, 2.10%, 30/09/2026	3,123	0.27
EUR	2,300,000	Dover Corp, 1.25%, 09/11/2026	2,255	0.19
EUR	3,030,000	Eli Lilly & Co, 1.63%, 02/06/2026	3,011	0.26
EUR	2,375,000	Euronet Worldwide Inc, 1.38%, 22/05/2026	2,341	0.20
EUR	2,925,000	Ford Motor Credit Co LLC, 2.39%, 17/02/2026	2,915	0.25
EUR	1,925,000	Fortive Corp, 3.70%, 13/02/2026	1,941	0.17
EUR	7,810,000	Goldman Sachs Group Inc, 1.63%, 27/07/2026	7,754	0.67
EUR	2,969,000	Goldman Sachs Group Inc, 2.87%, 03/06/2026	2,989	0.26
EUR	2,775,000	Harley-Davidson Financial Services Inc, 5.12%, 05/04/2026	2,822	0.24
EUR	3,150,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	3,109	0.27
EUR	3,000,000	Jefferies Financial Group Inc, 3.87%, 16/04/2026	3,036	0.26
EUR	5,796,000	JPMorgan Chase & Co, 1.50%, 29/10/2026	5,732	0.49
EUR	3,900,000	JPMorgan Chase & Co, 3.00%, 19/02/2026	3,920	0.34
EUR	2,845,000	Liberty Mutual Group Inc, 2.75%, 04/05/2026	2,849	0.25
EUR	1,940,000	ManpowerGroup Inc, 1.75%, 22/06/2026	1,927	0.17
EUR	2,151,000	Marsh & McLennan Cos Inc, 1.35%, 21/09/2026	2,124	0.18
EUR	1,900,000	McDonald's Corp, 0.90%, 15/06/2026	1,872	0.16
EUR	1,875,000	McKesson Corp, 1.63%, 30/10/2026	1,855	0.16
EUR	3,790,000	Merck & Co Inc, 1.87%, 15/10/2026	3,769	0.33
EUR	5,858,000	Morgan Stanley, 1.38%, 27/10/2026 <sup>^</sup>	5,780	0.50
EUR	1,900,000	PepsiCo Inc, 2.62%, 28/04/2026	1,905	0.16
EUR	2,506,000	Procter & Gamble Co, 3.25%, 02/08/2026	2,532	0.22
EUR	1,957,000	Prologis LP, 3.00%, 02/06/2026	1,965	0.17
EUR	1,850,000	Revvity Inc, 1.87%, 19/07/2026	1,834	0.16
EUR	3,875,000	Toyota Motor Credit Corp, 0.25%, 16/07/2026	3,787	0.33
EUR	2,817,000	Verizon Communications Inc, 1.38%, 27/10/2026	2,778	0.24
EUR	3,395,000	Verizon Communications Inc, 3.25%, 17/02/2026	3,418	0.29
EUR	5,320,000	Visa Inc, 1.50%, 15/06/2026	5,276	0.46
EUR	2,425,000	Walmart Inc, 2.55%, 08/04/2026	2,431	0.21
EUR	7,658,000	Wells Fargo & Co, 1.38%, 26/10/2026	7,552	0.65
EUR	5,805,000	Wells Fargo & Co, 2.00%, 27/04/2026	5,790	0.50
EUR	1,875,000	Worley US Finance Sub Ltd, 0.88%, 09/06/2026	1,841	0.16
EUR	1,950,000	Zimmer Biomet Holdings Inc, 2.42%, 13/12/2026	1,949	0.17
<b>Total United States</b>			<b>159,750</b>	<b>13.78</b>
<b>Total investments in corporate debt instruments</b>			<b>1,140,840</b>	<b>98.44</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>1,140,840</b>	<b>98.44</b>

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2026 TERM € CORP UCITS ETF (continued)  
As at 31 May 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,140,840	98.44
Cash			(2)	(0.00)
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 1.02%)		
EUR	64,008	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>		
Total cash equivalents			6,840	0.59
Other assets and liabilities			11,202	0.97
Net asset value attributable to redeemable shareholders			1,158,880	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		97.67
Transferable securities dealt in on another regulated market		0.67
Other assets		1.66
Total assets		100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2026 TERM € ITALY GOVT BOND UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
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Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
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Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.19%)

Government debt instruments (continued)

Government debt instruments (30 November 2024: 99.19%)

Italy (30 November 2024: 99.19%)				
EUR	530,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	540	10.36
EUR	511,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	510	9.78
EUR	460,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	456	8.74
EUR	396,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	397	7.61
EUR	409,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026	400	7.67
EUR	442,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026	438	8.40
EUR	394,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026	398	7.63
EUR	372,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	378	7.25

Italy (continued)

EUR	438,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	448	8.59
EUR	388,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	391	7.50
EUR	467,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026	460	8.82
EUR	357,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	362	6.94
Total Italy			5,178	99.29

Total investments in government debt instruments

Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	5,178	99.29
Cash	3	0.06
Other assets and liabilities	34	0.65
Net asset value attributable to redeemable shareholders	5,215	100.00

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	99.27
Other assets	0.73
Total assets	100.00



# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2027 TERM \$ CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.92%)				
<b>Corporate debt instruments (30 November 2024: 98.92%)</b>				
<b>Australia (30 November 2024: 1.82%)</b>				
USD	665,000	Australia & New Zealand Banking Group Ltd, 3.92%, 30/09/2027	660	0.19
USD	890,000	Australia & New Zealand Banking Group Ltd, 4.75%, 18/01/2027	897	0.26
USD	690,000	Australia & New Zealand Banking Group Ltd, 4.90%, 16/07/2027	699	0.20
USD	520,000	National Australia Bank Ltd, 3.90%, 09/06/2027	517	0.15
USD	820,000	National Australia Bank Ltd, 4.50%, 26/10/2027	824	0.24
USD	915,000	National Australia Bank Ltd, 5.09%, 11/06/2027	930	0.27
USD	920,000	Westpac Banking Corp, 3.35%, 08/03/2027	906	0.27
USD	505,000	Westpac Banking Corp, 4.04%, 26/08/2027	504	0.15
USD	1,013,000	Westpac Banking Corp, 5.46%, 18/11/2027	1,042	0.30
		<b>Total Australia</b>	<b>6,979</b>	<b>2.03</b>
<b>Canada (30 November 2024: 5.59%)</b>				
USD	937,000	Bank of Montreal, 2.65%, 08/03/2027	910	0.26
USD	734,000	Bank of Montreal, 4.70%, 14/09/2027	738	0.21
USD	740,000	Bank of Montreal, 5.37%, 04/06/2027	754	0.22
USD	494,000	Bank of Nova Scotia, 1.95%, 02/02/2027	475	0.14
USD	684,000	Bank of Nova Scotia, 2.95%, 11/03/2027	667	0.19
USD	730,000	Bank of Nova Scotia, 5.40%, 04/06/2027	744	0.22
USD	790,000	Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027	776	0.23
USD	1,140,000	Canadian Imperial Bank of Commerce, 5.24%, 28/06/2027	1,157	0.34
USD	525,000	Enbridge Inc, 3.70%, 15/07/2027	517	0.15
USD	595,000	Enbridge Inc, 5.25%, 05/04/2027	602	0.17
USD	544,000	Kinross Gold Corp, 4.50%, 15/07/2027	543	0.16
USD	310,000	Manulife Financial Corp, 2.48%, 19/05/2027	299	0.09
USD	305,000	Nutrien Ltd, 4.50%, 12/03/2027	305	0.09
USD	370,000	Nutrien Ltd, 5.20%, 21/06/2027	375	0.11
USD	909,000	Rogers Communications Inc, 3.20%, 15/03/2027	889	0.26
USD	395,000	Royal Bank of Canada, 2.05%, 21/01/2027	381	0.11
USD	841,000	Royal Bank of Canada, 3.63%, 04/05/2027	830	0.24
USD	982,000	Royal Bank of Canada, 4.24%, 03/08/2027	980	0.29
USD	1,015,000	Royal Bank of Canada, 4.87%, 19/01/2027	1,024	0.30
USD	1,278,000	Royal Bank of Canada, 6.00%, 01/11/2027	1,325	0.39
USD	355,000	TELUS Corp, 3.70%, 15/09/2027	348	0.10
USD	564,000	Toronto-Dominion Bank, 1.95%, 12/01/2027	542	0.16
USD	868,000	Toronto-Dominion Bank, 2.80%, 10/03/2027	844	0.25
USD	1,226,000	Toronto-Dominion Bank, 4.11%, 08/06/2027	1,217	0.35
USD	1,240,000	Toronto-Dominion Bank, 4.69%, 15/09/2027	1,245	0.36
USD	595,000	Toronto-Dominion Bank, 4.98%, 05/04/2027	600	0.17
		<b>Total Canada</b>	<b>19,087</b>	<b>5.56</b>
<b>Cayman Islands (30 November 2024: 0.82%)</b>				
USD	1,880,000	Alibaba Group Holding Ltd, 3.40%, 06/12/2027	1,835	0.53
USD	70,000	Baidu Inc, 1.63%, 23/02/2027	67	0.02
USD	260,000	Baidu Inc, 3.62%, 06/07/2027	256	0.08
USD	445,000	Sands China Ltd, 2.30%, 08/03/2027	423	0.12
		<b>Total Cayman Islands</b>	<b>2,581</b>	<b>0.75</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Chile (30 November 2024: 0.09%)</b>				
USD	257,000	Celulosa Arauco y Constitucion SA, 3.88%, 02/11/2027	249	0.07
		<b>Total Chile</b>	<b>249</b>	<b>0.07</b>
<b>Finland (30 November 2024: 0.09%)</b>				
USD	380,000	Nokia Oyj, 4.38%, 12/06/2027	377	0.11
		<b>Total Finland</b>	<b>377</b>	<b>0.11</b>
<b>Germany (30 November 2024: 0.12%)</b>				
USD	250,000	Deutsche Bank AG, 5.37%, 09/09/2027	255	0.07
		<b>Total Germany</b>	<b>255</b>	<b>0.07</b>
<b>Ireland (30 November 2024: 0.97%)</b>				
USD	765,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.65%, 21/07/2027	748	0.22
USD	570,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.62%, 15/10/2027	568	0.16
USD	1,030,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.45%, 15/04/2027	1,060	0.31
USD	510,000	Icon Investments Six DAC, 5.81%, 08/05/2027	519	0.15
		<b>Total Ireland</b>	<b>2,895</b>	<b>0.84</b>
<b>Japan (30 November 2024: 2.73%)</b>				
USD	698,000	Honda Motor Co Ltd, 2.53%, 10/03/2027	675	0.20
USD	775,000	Mitsubishi UFJ Financial Group Inc, 3.29%, 25/07/2027	756	0.22
USD	753,000	Mitsubishi UFJ Financial Group Inc, 3.68%, 22/02/2027	744	0.22
USD	730,000	Mizuho Financial Group Inc, 3.17%, 11/09/2027	709	0.21
USD	400,000	Mizuho Financial Group Inc, 3.66%, 28/02/2027	393	0.11
USD	910,000	Nomura Holdings Inc, 2.33%, 22/01/2027	875	0.25
USD	380,000	Nomura Holdings Inc, 5.39%, 06/07/2027	384	0.11
USD	450,000	Nomura Holdings Inc, 5.60%, 02/07/2027	457	0.13
USD	310,000	ORIX Corp, 3.70%, 18/07/2027	304	0.09
USD	440,000	ORIX Corp, 5.00%, 13/09/2027	444	0.13
USD	480,000	Sumitomo Mitsui Financial Group Inc, 2.17%, 14/01/2027	463	0.14
USD	781,000	Sumitomo Mitsui Financial Group Inc, 3.35%, 18/10/2027	762	0.22
USD	1,132,000	Sumitomo Mitsui Financial Group Inc, 3.36%, 12/07/2027	1,109	0.32
USD	859,000	Sumitomo Mitsui Financial Group Inc, 3.45%, 11/01/2027	846	0.25
		<b>Total Japan</b>	<b>8,921</b>	<b>2.60</b>
<b>Luxembourg (30 November 2024: 0.44%)</b>				
USD	920,000	ArcelorMittal SA, 6.55%, 29/11/2027	954	0.28
USD	395,000	Tyco Electronics Group SA, 3.12%, 15/08/2027	384	0.11
		<b>Total Luxembourg</b>	<b>1,338</b>	<b>0.39</b>
<b>Netherlands (30 November 2024: 1.08%)</b>				
USD	395,000	CNH Industrial NV, 3.85%, 15/11/2027	390	0.11
USD	355,000	Cooperatieve Rabobank UA, 5.04%, 05/03/2027	360	0.11
USD	1,195,000	ING Groep NV, 3.95%, 29/03/2027	1,184	0.35
USD	465,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.15%, 01/05/2027	453	0.13

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2027 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Netherlands (continued)</b>				
USD	280,000	NXP BV / NXP Funding LLC / NXP USA Inc, 4.40%, 01/06/2027	279	0.08
USD	607,000	Suzano International Finance BV, 5.50%, 17/01/2027	612	0.18
		<b>Total Netherlands</b>	<b>3,278</b>	<b>0.96</b>
<b>Singapore (30 November 2024: 0.12%)</b>				
USD	275,000	Pepsico Singapore Financing I Pte Ltd, 4.65%, 16/02/2027	277	0.08
		<b>Total Singapore</b>	<b>277</b>	<b>0.08</b>
<b>Spain (30 November 2024: 0.98%)</b>				
USD	870,000	Banco Santander SA, 4.25%, 11/04/2027	863	0.25
USD	1,300,000	Banco Santander SA, 5.30%, 18/08/2027	1,315	0.38
USD	755,000	Telefonica Emisiones SA, 4.10%, 08/03/2027	750	0.22
		<b>Total Spain</b>	<b>2,928</b>	<b>0.85</b>
<b>Switzerland (30 November 2024: 0.32%)</b>				
USD	1,120,000	UBS AG, 5.00%, 09/07/2027	1,132	0.33
		<b>Total Switzerland</b>	<b>1,132</b>	<b>0.33</b>
<b>United Kingdom (30 November 2024: 1.47%)</b>				
USD	871,000	AstraZeneca Plc, 3.13%, 12/06/2027	854	0.25
USD	361,000	AXIS Specialty Finance Plc, 4.00%, 06/12/2027	355	0.11
USD	1,236,000	BP Capital Markets Plc, 3.28%, 19/09/2027	1,208	0.35
USD	515,000	Diageo Capital Plc, 5.30%, 24/10/2027	526	0.15
USD	205,000	GlaxoSmithKline Capital Plc, 4.32%, 12/03/2027	205	0.06
USD	1,140,000	Lloyds Banking Group Plc, 3.75%, 11/01/2027	1,126	0.33
USD	350,000	Rio Tinto Finance USA Plc, 4.37%, 12/03/2027	351	0.10
USD	741,000	Royalty Pharma Plc, 1.75%, 02/09/2027	697	0.20
USD	330,000	Smith & Nephew Plc, 5.15%, 20/03/2027	333	0.10
USD	345,000	Standard Chartered Bank, 4.85%, 03/12/2027	348	0.10
		<b>Total United Kingdom</b>	<b>6,003</b>	<b>1.75</b>
<b>United States (30 November 2024: 82.28%)</b>				
USD	731,000	3M Co, 2.88%, 15/10/2027	705	0.21
USD	1,710,000	AbbVie Inc, 4.80%, 15/03/2027	1,726	0.50
USD	865,000	Accenture Capital Inc, 3.90%, 04/10/2027	859	0.25
USD	475,000	Adobe Inc, 4.85%, 04/04/2027	481	0.14
USD	360,000	AGCO Corp, 5.45%, 21/03/2027	363	0.11
USD	475,000	Agilent Technologies Inc, 4.20%, 09/09/2027	472	0.14
USD	450,000	Air Lease Corp, 3.63%, 01/04/2027	443	0.13
USD	401,000	Air Lease Corp, 3.63%, 01/12/2027	392	0.11
USD	512,000	Air Lease Corp, 5.85%, 15/12/2027	527	0.15
USD	467,000	Air Products and Chemicals Inc, 1.85%, 15/05/2027	447	0.13
USD	555,000	Albemarle Corp, 4.65%, 01/06/2027	549	0.16
USD	434,000	Allegion US Holding Co Inc, 3.55%, 01/10/2027	423	0.12
USD	762,000	Ally Financial Inc, 4.75%, 09/06/2027	763	0.22
USD	439,000	Ally Financial Inc, 7.10%, 15/11/2027	460	0.13
USD	660,000	Alphabet Inc, 0.80%, 15/08/2027	616	0.18
USD	948,000	Amazon.com Inc, 1.20%, 03/06/2027	896	0.26
USD	2,704,000	Amazon.com Inc, 3.15%, 22/08/2027	2,649	0.77
USD	1,451,000	Amazon.com Inc, 3.30%, 13/04/2027	1,431	0.42
USD	1,557,000	Amazon.com Inc, 4.55%, 01/12/2027	1,573	0.46

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United States (continued)</b>				
USD	321,192	American Airlines 2015-1 Class A Pass Through Trust 'A', 3.38%, 01/05/2027	310	0.09
USD	209,369	American Airlines 2015-2 Class AA Pass Through Trust, 3.60%, 22/09/2027	202	0.06
USD	1,372,000	American Express Co, 2.55%, 04/03/2027	1,331	0.39
USD	1,357,000	American Express Co, 3.30%, 03/05/2027	1,332	0.39
USD	1,308,000	American Express Co, 5.85%, 05/11/2027	1,354	0.39
USD	384,000	American Honda Finance Corp, 2.35%, 08/01/2027	371	0.11
USD	660,000	American Honda Finance Corp, 4.45%, 22/10/2027	658	0.19
USD	535,000	American Honda Finance Corp, 4.90%, 12/03/2027	538	0.16
USD	610,000	American Honda Finance Corp, 4.90%, 09/07/2027*	614	0.18
USD	455,000	American National Group Inc, 5.00%, 15/06/2027	455	0.13
USD	716,000	American Tower Corp, 3.55%, 15/07/2027	701	0.20
USD	586,000	American Tower Corp, 3.65%, 15/03/2027	577	0.17
USD	415,000	American Water Capital Corp, 2.95%, 01/09/2027	402	0.12
USD	801,000	Amgen Inc, 3.20%, 02/11/2027	779	0.23
USD	560,000	Amphenol Corp, 5.05%, 05/04/2027	568	0.17
USD	377,000	Analog Devices Inc, 3.45%, 15/06/2027	371	0.11
USD	155,000	Aon Corp, 8.20%, 01/01/2027	163	0.05
USD	635,000	Aon Corp / Aon Global Holdings Plc, 2.85%, 28/05/2027	617	0.18
USD	650,000	Aon North America Inc, 5.12%, 01/03/2027	657	0.19
USD	1,477,000	Apple Inc, 2.90%, 12/09/2027	1,441	0.42
USD	720,000	Apple Inc, 3.00%, 20/06/2027	705	0.21
USD	1,037,000	Apple Inc, 3.00%, 13/11/2027	1,012	0.29
USD	1,401,000	Apple Inc, 3.20%, 11/05/2027	1,379	0.40
USD	776,000	Applied Materials Inc, 3.30%, 01/04/2027	764	0.22
USD	380,000	Ares Capital Corp, 2.88%, 15/06/2027	365	0.11
USD	710,000	Ares Capital Corp, 7.00%, 15/01/2027	732	0.21
USD	565,000	Arthur J Gallagher & Co, 4.60%, 15/12/2027	566	0.16
USD	845,000	Astrazeneca Finance LLC, 4.80%, 26/02/2027	854	0.25
USD	1,878,000	AT&T Inc, 2.30%, 01/06/2027	1,802	0.52
USD	415,000	Atmos Energy Corp, 3.00%, 15/06/2027	405	0.12
USD	329,000	Autodesk Inc, 3.50%, 15/06/2027	323	0.09
USD	221,000	AutoNation Inc, 3.80%, 15/11/2027	216	0.06
USD	535,000	AutoZone Inc, 3.75%, 01/06/2027	528	0.15
USD	315,000	AvalonBay Communities Inc, 3.35%, 15/05/2027	309	0.09
USD	1,081,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 3.34%, 15/12/2027	1,057	0.31
USD	700,000	Bank of New York Mellon Corp, 3.25%, 16/05/2027	688	0.20
USD	1,266,000	Baxter International Inc, 1.92%, 01/02/2027	1,211	0.35
USD	1,211,000	Becton Dickinson & Co, 3.70%, 06/06/2027	1,192	0.35
USD	430,000	Berkshire Hathaway Finance Corp, 2.30%, 15/03/2027	418	0.12
USD	460,000	Bio-Rad Laboratories Inc, 3.30%, 15/03/2027	449	0.13
USD	455,000	Blackstone Secured Lending Fund, 2.13%, 15/02/2027	432	0.13
USD	340,000	Blackstone Secured Lending Fund, 5.87%, 15/11/2027	346	0.10
USD	155,000	Blue Owl Capital Corp, 3.13%, 13/04/2027	148	0.04
USD	460,000	Boardwalk Pipelines LP, 4.45%, 15/07/2027	458	0.13
USD	968,000	BorgWarner Inc, 2.65%, 01/07/2027	930	0.27



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2027 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		<b>United States (continued)</b>		
USD	578,000	Boston Properties LP, 6.75%, 01/12/2027	603	0.18
USD	324,000	BP Capital Markets America Inc, 3.54%, 06/04/2027	320	0.09
USD	480,000	BP Capital Markets America Inc, 3.59%, 14/04/2027	474	0.14
USD	945,000	BP Capital Markets America Inc, 5.02%, 17/11/2027	960	0.28
USD	485,000	Brighthouse Financial Inc, 3.70%, 22/06/2027	474	0.14
USD	928,000	Bristol-Myers Squibb Co, 1.13%, 13/11/2027	863	0.25
USD	595,000	Bristol-Myers Squibb Co, 3.25%, 27/02/2027	586	0.17
USD	326,000	Bristol-Myers Squibb Co, 3.45%, 15/11/2027	321	0.09
USD	565,000	Bristol-Myers Squibb Co, 4.90%, 22/02/2027	572	0.17
USD	1,050,000	Broadcom Inc, 5.05%, 12/07/2027	1,063	0.31
USD	560,000	Bunge Ltd Finance Corp, 3.75%, 25/09/2027	551	0.16
USD	580,000	Burlington Northern Santa Fe LLC, 3.25%, 15/06/2027	571	0.17
USD	380,000	Cadence Design Systems Inc, 4.20%, 10/09/2027	379	0.11
USD	970,000	Capital One Financial Corp, 3.65%, 11/05/2027	954	0.28
USD	1,001,000	Capital One Financial Corp, 3.75%, 09/03/2027	988	0.29
USD	821,000	Cardinal Health Inc, 3.41%, 15/06/2027	805	0.23
USD	425,000	Carlisle Cos Inc, 3.75%, 01/12/2027	416	0.12
USD	465,000	Caterpillar Financial Services Corp, 1.10%, 14/09/2027	433	0.13
USD	655,000	Caterpillar Financial Services Corp, 1.70%, 08/01/2027	631	0.18
USD	536,000	Caterpillar Financial Services Corp, 3.60%, 12/08/2027	529	0.15
USD	590,000	Caterpillar Financial Services Corp, 4.40%, 15/10/2027	592	0.17
USD	250,000	Caterpillar Financial Services Corp, 4.50%, 07/01/2027	251	0.07
USD	270,000	Caterpillar Financial Services Corp, 4.50%, 08/01/2027	271	0.08
USD	750,000	Caterpillar Financial Services Corp, 4.60%, 15/11/2027	756	0.22
USD	665,000	Caterpillar Financial Services Corp, 5.00%, 14/05/2027	674	0.20
USD	616,000	Cencora Inc, 3.45%, 15/12/2027	601	0.17
USD	405,000	Cencora Inc, 4.62%, 15/12/2027	407	0.12
USD	1,292,000	Charles Schwab Corp, 2.45%, 03/03/2027	1,251	0.36
USD	607,000	Charles Schwab Corp, 3.30%, 01/04/2027	596	0.17
USD	955,000	Cheniere Corpus Christi Holdings LLC, 5.12%, 30/06/2027	962	0.28
USD	862,000	Chevron Corp, 2.00%, 11/05/2027	830	0.24
USD	728,000	Chevron USA Inc, 1.02%, 12/08/2027	681	0.20
USD	335,000	Chevron USA Inc, 4.40%, 26/02/2027	337	0.10
USD	418,000	Church & Dwight Co Inc, 3.15%, 01/08/2027	408	0.12
USD	360,000	Cigna Group, 3.05%, 15/10/2027	349	0.10
USD	794,000	Cintas Corp No 2, 3.70%, 01/04/2027	786	0.23
USD	1,435,000	Cisco Systems Inc, 4.80%, 26/02/2027	1,450	0.42
USD	2,000,000	Citibank NA, 4.58%, 29/05/2027	2,005	0.58
USD	2,922,000	Citigroup Inc, 4.45%, 29/09/2027	2,908	0.85
USD	321,000	Clorox Co, 3.10%, 01/10/2027	312	0.09
USD	244,000	CMS Energy Corp, 3.45%, 15/08/2027	239	0.07
USD	335,000	CNA Financial Corp, 3.45%, 15/08/2027	327	0.10
USD	380,000	CNH Industrial Capital LLC, 4.50%, 08/10/2027	379	0.11
USD	1,109,000	Coca-Cola Co, 1.45%, 01/06/2027	1,056	0.31
USD	320,000	Coca-Cola Co, 2.90%, 25/05/2027	313	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		<b>United States (continued)</b>		
USD	895,000	Coca-Cola Co, 3.38%, 25/03/2027	885	0.26
USD	298,000	Colgate-Palmolive Co, 3.10%, 15/08/2027	292	0.09
USD	864,000	Comcast Corp, 3.30%, 01/04/2027	848	0.25
USD	383,000	Comcast Corp, 5.35%, 15/11/2027	392	0.11
USD	350,000	CommonSpirit Health, 6.07%, 01/11/2027	361	0.11
USD	225,000	Commonwealth Edison Co, 2.95%, 15/08/2027	219	0.06
USD	775,000	Conagra Brands Inc, 1.38%, 01/11/2027	717	0.21
USD	325,000	Consolidated Edison Co of New York Inc, 3.13%, 15/11/2027	316	0.09
USD	419,000	Constellation Brands Inc, 3.50%, 09/05/2027	411	0.12
USD	433,000	Constellation Brands Inc, 4.35%, 09/05/2027	432	0.13
USD	1,025,000	Corebridge Financial Inc, 3.65%, 05/04/2027	1,009	0.29
USD	840,000	Costco Wholesale Corp, 1.38%, 20/06/2027	796	0.23
USD	727,000	Costco Wholesale Corp, 3.00%, 18/05/2027	713	0.21
USD	624,000	Coterra Energy Inc, 3.90%, 15/05/2027	615	0.18
USD	737,000	Crown Castle Inc, 2.90%, 15/03/2027	715	0.21
USD	816,000	Crown Castle Inc, 3.65%, 01/09/2027	797	0.23
USD	706,000	CSX Corp, 3.25%, 01/06/2027	692	0.20
USD	1,797,000	CVS Health Corp, 1.30%, 21/08/2027	1,671	0.49
USD	470,000	CVS Health Corp, 3.63%, 01/04/2027	462	0.13
USD	348,000	CVS Health Corp, 6.25%, 01/06/2027	359	0.10
USD	420,000	Darden Restaurants Inc, 3.85%, 01/05/2027	414	0.12
USD	360,000	Darden Restaurants Inc, 4.35%, 15/10/2027	359	0.10
USD	419,000	DCP Midstream Operating LP, 5.62%, 15/07/2027	427	0.12
USD	513,000	Dell International LLC / EMC Corp, 6.10%, 15/07/2027	528	0.15
USD	690,000	Diamondback Energy Inc, 5.20%, 18/04/2027	697	0.20
USD	730,000	Digital Realty Trust LP, 3.70%, 15/08/2027	718	0.21
USD	288,000	Dollar General Corp, 3.87%, 15/04/2027	284	0.08
USD	329,000	Dollar General Corp, 4.62%, 01/11/2027	329	0.10
USD	330,000	Dominion Energy Inc, 3.60%, 15/03/2027	325	0.09
USD	440,000	DR Horton Inc, 1.40%, 15/10/2027	410	0.12
USD	492,000	Eaton Corp, 3.10%, 15/09/2027	481	0.14
USD	583,000	Eaton Vance Corp, 3.50%, 06/04/2027	574	0.17
USD	824,000	eBay Inc, 3.60%, 05/06/2027	812	0.24
USD	276,000	eBay Inc, 5.95%, 22/11/2027	286	0.08
USD	320,000	Ecolab Inc, 1.65%, 01/02/2027	307	0.09
USD	440,000	Ecolab Inc, 3.25%, 01/12/2027	430	0.13
USD	480,000	Edison International, 5.75%, 15/06/2027	483	0.14
USD	1,286,000	Elevance Health Inc, 3.65%, 01/12/2027	1,263	0.37
USD	432,000	Eli Lilly & Co, 3.10%, 15/05/2027	424	0.12
USD	590,000	Eli Lilly & Co, 4.15%, 14/08/2027	591	0.17
USD	780,000	Eli Lilly & Co, 4.50%, 09/02/2027	785	0.23
USD	130,000	Eli Lilly & Co, 5.50%, 15/03/2027	133	0.04
USD	407,000	Emerson Electric Co, 1.80%, 15/10/2027	386	0.11
USD	581,000	Energy Transfer LP, 4.00%, 01/10/2027	573	0.17
USD	466,000	Energy Transfer LP, 4.20%, 15/04/2027	463	0.13
USD	728,000	Energy Transfer LP, 5.50%, 01/06/2027	738	0.21
USD	355,000	Eni USA Inc, 7.30%, 15/11/2027	376	0.11
USD	371,000	Entergy Louisiana LLC, 3.12%, 01/09/2027	361	0.11
USD	225,000	EPR Properties, 4.50%, 01/06/2027	223	0.06
USD	790,000	EQT Corp, 3.90%, 01/10/2027	776	0.23
USD	200,000	EQT Corp, 6.50%, 01/07/2027	203	0.06
USD	729,000	Equifax Inc, 5.10%, 15/12/2027	736	0.21

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2027 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	333,000	Equinix Inc, 1.80%, 15/07/2027	315	0.09
USD	340,000	ERP Operating LP, 3.25%, 01/08/2027	332	0.10
USD	315,000	Essential Utilities Inc, 4.80%, 15/08/2027	317	0.09
USD	245,000	Essex Portfolio LP, 3.62%, 01/05/2027	241	0.07
USD	391,000	Eversource Energy, 2.90%, 01/03/2027	380	0.11
USD	520,000	Eversource Energy, 4.60%, 01/07/2027	521	0.15
USD	305,000	Eversource Energy, 5.00%, 01/01/2027	307	0.09
USD	595,000	Exelon Corp, 2.75%, 15/03/2027	578	0.17
USD	624,000	Expedia Group Inc, 4.62%, 01/08/2027	624	0.18
USD	367,000	Extra Space Storage LP, 3.87%, 15/12/2027	361	0.11
USD	598,000	Exxon Mobil Corp, 3.29%, 19/03/2027	591	0.17
USD	410,000	FactSet Research Systems Inc, 2.90%, 01/03/2027	397	0.12
USD	476,000	Federal Realty OP LP, 3.25%, 15/07/2027	462	0.13
USD	474,000	Fifth Third Bancorp, 2.55%, 05/05/2027	456	0.13
USD	480,000	Fifth Third Bank NA, 2.25%, 01/02/2027	463	0.13
USD	709,000	Fiserv Inc, 2.25%, 01/06/2027	678	0.20
USD	580,000	Fiserv Inc, 5.15%, 15/03/2027	586	0.17
USD	205,000	Florida Power & Light Co, 3.30%, 30/05/2027	201	0.06
USD	740,000	Ford Motor Credit Co LLC, 3.81%, 02/11/2027	706	0.21
USD	955,000	Ford Motor Credit Co LLC, 4.12%, 17/08/2027	921	0.27
USD	1,155,000	Ford Motor Credit Co LLC, 4.95%, 28/05/2027	1,137	0.33
USD	1,075,000	Ford Motor Credit Co LLC, 5.80%, 05/03/2027	1,074	0.31
USD	1,075,000	Ford Motor Credit Co LLC, 5.85%, 17/05/2027	1,073	0.31
USD	1,145,000	Ford Motor Credit Co LLC, 7.35%, 04/11/2027	1,178	0.34
USD	325,000	FS KKR Capital Corp, 3.25%, 15/07/2027	309	0.09
USD	260,000	GATX Corp, 5.40%, 15/03/2027	263	0.08
USD	1,319,000	GE HealthCare Technologies Inc, 5.65%, 15/11/2027	1,353	0.39
USD	625,000	General Motors Co, 4.20%, 01/10/2027	614	0.18
USD	733,000	General Motors Co, 6.80%, 01/10/2027	760	0.22
USD	817,000	General Motors Financial Co Inc, 2.35%, 26/02/2027	781	0.23
USD	609,000	General Motors Financial Co Inc, 2.70%, 20/08/2027	580	0.17
USD	991,000	General Motors Financial Co Inc, 5.00%, 09/04/2027	992	0.29
USD	375,000	General Motors Financial Co Inc, 5.00%, 15/07/2027	375	0.11
USD	775,000	General Motors Financial Co Inc, 5.35%, 15/07/2027	781	0.23
USD	1,000,000	General Motors Financial Co Inc, 5.40%, 08/05/2027	1,008	0.29
USD	540,000	Gilead Sciences Inc, 1.20%, 01/10/2027	505	0.15
USD	365,000	Global Payments Inc, 4.95%, 15/08/2027	367	0.11
USD	503,000	Goldman Sachs Group Inc, 5.95%, 15/01/2027	516	0.15
USD	290,000	Golub Capital BDC Inc, 2.05%, 15/02/2027	274	0.08
USD	1,415,000	Haleon US Capital LLC, 3.38%, 24/03/2027	1,391	0.41
USD	384,000	Hasbro Inc, 3.50%, 15/09/2027	373	0.11
USD	941,000	HCA Inc, 3.13%, 15/03/2027	917	0.27
USD	351,000	Healthcare Realty Holdings LP, 3.75%, 01/07/2027	343	0.10
USD	371,000	Healthpeak OP LLC, 1.35%, 01/02/2027	352	0.10
USD	225,000	Helmerich & Payne Inc, 4.65%, 01/12/2027	222	0.06
USD	870,000	Hess Corp, 4.30%, 01/04/2027	867	0.25
USD	1,075,000	Hewlett Packard Enterprise Co, 4.40%, 25/09/2027	1,073	0.31

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Holcim Finance US LLC, 4.60%, 07/04/2027	200	0.06
USD	636,000	Home Depot Inc, 2.50%, 15/04/2027	617	0.18
USD	896,000	Home Depot Inc, 2.80%, 14/09/2027	870	0.25
USD	626,000	Home Depot Inc, 2.88%, 15/04/2027	611	0.18
USD	785,000	Home Depot Inc, 4.87%, 25/06/2027	796	0.23
USD	420,000	Hormel Foods Corp, 4.80%, 30/03/2027	424	0.12
USD	580,000	Howmet Aerospace Inc, 5.90%, 01/02/2027	593	0.17
USD	937,000	HP Inc, 3.00%, 17/06/2027	906	0.26
USD	920,000	HSBC USA Inc, 5.29%, 04/03/2027	933	0.27
USD	336,000	Hubbell Inc, 3.15%, 15/08/2027	326	0.09
USD	473,000	Humana Inc, 1.35%, 03/02/2027	450	0.13
USD	468,000	Illumina Inc, 5.75%, 13/12/2027	477	0.14
USD	590,000	Ingersoll Rand Inc, 5.20%, 15/06/2027	597	0.17
USD	808,000	Intel Corp, 3.15%, 11/05/2027	786	0.23
USD	735,000	Intel Corp, 3.75%, 25/03/2027	724	0.21
USD	969,000	Intel Corp, 3.75%, 05/08/2027	952	0.28
USD	579,000	Intercontinental Exchange Inc, 3.10%, 15/09/2027	564	0.16
USD	1,140,000	Intercontinental Exchange Inc, 4.00%, 15/09/2027	1,131	0.33
USD	898,000	International Business Machines Corp, 1.70%, 15/05/2027	855	0.25
USD	605,000	International Business Machines Corp, 2.20%, 09/02/2027	584	0.17
USD	485,000	International Business Machines Corp, 3.30%, 27/01/2027	477	0.14
USD	705,000	International Business Machines Corp, 4.15%, 27/07/2027	702	0.20
USD	485,000	International Business Machines Corp, 6.22%, 01/08/2027	504	0.15
USD	391,000	Intuit Inc, 1.35%, 15/07/2027	368	0.11
USD	365,000	ITC Holdings Corp, 3.35%, 15/11/2027	355	0.10
USD	459,000	J M Smucker Co, 3.38%, 15/12/2027	449	0.13
USD	531,000	Jabil Inc, 4.25%, 15/05/2027	527	0.15
USD	354,000	Jackson Financial Inc, 5.17%, 08/06/2027	357	0.10
USD	528,000	Jefferies Financial Group Inc, 4.85%, 15/01/2027	530	0.15
USD	420,000	Jefferies Financial Group Inc, 6.45%, 08/06/2027	434	0.13
USD	460,000	John Deere Capital Corp, 1.70%, 11/01/2027	442	0.13
USD	349,000	John Deere Capital Corp, 1.75%, 09/03/2027	334	0.10
USD	317,000	John Deere Capital Corp, 2.35%, 08/03/2027	307	0.09
USD	584,000	John Deere Capital Corp, 2.80%, 08/09/2027	565	0.16
USD	668,000	John Deere Capital Corp, 4.15%, 15/09/2027	667	0.19
USD	480,000	John Deere Capital Corp, 4.20%, 15/07/2027	480	0.14
USD	420,000	John Deere Capital Corp, 4.50%, 08/01/2027	422	0.12
USD	240,000	John Deere Capital Corp, 4.50%, 08/01/2027	241	0.07
USD	360,000	John Deere Capital Corp, 4.85%, 05/03/2027	364	0.11
USD	610,000	John Deere Capital Corp, 4.90%, 11/06/2027	618	0.18
USD	1,144,000	Johnson & Johnson, 0.95%, 01/09/2027	1,069	0.31
USD	525,000	Johnson & Johnson, 4.50%, 01/03/2027	529	0.15
USD	894,000	JPMorgan Chase & Co, 4.25%, 01/10/2027	894	0.26
USD	826,000	JPMorgan Chase & Co, 8.00%, 29/04/2027	880	0.26
USD	346,000	Kellanova, 3.40%, 15/11/2027	339	0.10
USD	380,000	Keurig Dr Pepper Inc, 3.43%, 15/06/2027	372	0.11
USD	495,000	Keurig Dr Pepper Inc, 5.10%, 15/03/2027	500	0.15
USD	140,000	KeyBank NA, 4.39%, 14/12/2027	139	0.04
USD	730,000	KeyBank NA, 5.85%, 15/11/2027	749	0.22
USD	725,000	KeyCorp, 2.25%, 06/04/2027	694	0.20

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2027 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	649,000	Keysight Technologies Inc, 4.60%, 06/04/2027	650	0.19
USD	505,000	Kimberly-Clark Corp, 1.05%, 15/09/2027	471	0.14
USD	381,000	Kimco Realty OP LLC, 3.80%, 01/04/2027	376	0.11
USD	1,025,000	Kraft Heinz Foods Co, 3.87%, 15/05/2027	1,013	0.29
USD	618,000	Kroger Co, 3.70%, 01/08/2027	609	0.18
USD	380,000	Laboratory Corp of America Holdings, 3.60%, 01/09/2027	373	0.11
USD	635,000	Las Vegas Sands Corp, 5.90%, 01/06/2027	643	0.19
USD	529,000	Lear Corp, 3.80%, 15/09/2027	518	0.15
USD	355,000	Leggett & Platt Inc, 3.50%, 15/11/2027	342	0.10
USD	300,000	Leland Stanford Junior University, 1.29%, 01/06/2027	283	0.08
USD	539,000	Lennar Corp, 4.75%, 29/11/2027	541	0.16
USD	347,000	Lennox International Inc, 1.70%, 01/08/2027	325	0.09
USD	1,181,000	Lowe's Cos Inc, 3.10%, 03/05/2027	1,154	0.34
USD	771,000	Lowe's Cos Inc, 3.35%, 01/04/2027	758	0.22
USD	460,000	LPL Holdings Inc, 5.70%, 20/05/2027	468	0.14
USD	410,000	Manufacturers & Traders Trust Co, 3.40%, 17/08/2027	398	0.12
USD	330,000	Markel Group Inc, 3.50%, 01/11/2027	322	0.09
USD	774,000	Marriott International Inc, 5.00%, 15/10/2027	784	0.23
USD	765,000	Marsh & McLennan Cos Inc, 4.55%, 08/11/2027	768	0.22
USD	300,000	Martin Marietta Materials Inc, 3.45%, 01/06/2027	293	0.09
USD	501,000	Martin Marietta Materials Inc, 3.50%, 15/12/2027	489	0.14
USD	218,000	Masco Corp, 3.50%, 15/11/2027	212	0.06
USD	820,000	Mastercard Inc, 3.30%, 26/03/2027	809	0.24
USD	634,000	McCormick & Co Inc, 3.40%, 15/08/2027	620	0.18
USD	965,000	McDonald's Corp, 3.50%, 01/07/2027	950	0.28
USD	1,153,000	Merck & Co Inc, 1.70%, 10/06/2027	1,100	0.32
USD	2,073,000	Meta Platforms Inc, 3.50%, 15/08/2027	2,047	0.60
USD	450,000	Microsoft Corp, 3.40%, 15/06/2027	445	0.13
USD	375,000	Mid-America Apartments LP, 3.60%, 01/06/2027	369	0.11
USD	558,000	Mondelez International Inc, 2.63%, 17/03/2027	542	0.16
USD	2,252,000	Morgan Stanley, 3.62%, 20/01/2027	2,225	0.65
USD	1,510,000	Morgan Stanley, 3.95%, 23/04/2027	1,496	0.44
USD	515,000	Mosaic Co, 4.05%, 15/11/2027	508	0.15
USD	510,000	MPLX LP, 4.25%, 01/12/2027	506	0.15
USD	215,000	National Fuel Gas Co, 3.95%, 15/09/2027	211	0.06
USD	395,000	National Rural Utilities Cooperative Finance Corp, 3.05%, 25/04/2027	386	0.11
USD	330,000	National Rural Utilities Cooperative Finance Corp, 4.12%, 16/09/2027	329	0.10
USD	260,000	National Rural Utilities Cooperative Finance Corp, 4.80%, 05/02/2027	262	0.08
USD	415,000	National Rural Utilities Cooperative Finance Corp, 5.10%, 06/05/2027	420	0.12
USD	429,000	NetApp Inc, 2.38%, 22/06/2027	410	0.12
USD	1,249,000	NextEra Energy Capital Holdings Inc, 3.55%, 01/05/2027	1,227	0.36
USD	942,000	NextEra Energy Capital Holdings Inc, 4.62%, 15/07/2027	945	0.28
USD	895,000	NIKE Inc, 2.75%, 27/03/2027	872	0.25
USD	795,000	NiSource Inc, 3.49%, 15/05/2027	779	0.23
USD	308,000	NNN REIT Inc, 3.50%, 15/10/2027	301	0.09
USD	173,000	Norfolk Southern Corp, 3.15%, 01/06/2027	169	0.05
USD	360,000	Norfolk Southern Corp, 7.80%, 15/05/2027	383	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	825,000	Northern Trust Corp, 4.00%, 10/05/2027	822	0.24
USD	410,000	Northwest Pipeline LLC, 4.00%, 01/04/2027	406	0.12
USD	805,000	Novartis Capital Corp, 3.10%, 17/05/2027	791	0.23
USD	539,000	NSTAR Electric Co, 3.20%, 15/05/2027	528	0.15
USD	387,000	Nucor Corp, 4.30%, 23/05/2027	387	0.11
USD	425,000	Occidental Petroleum Corp, 5.00%, 01/08/2027	425	0.12
USD	449,000	Occidental Petroleum Corp, 8.50%, 15/07/2027	475	0.14
USD	575,000	Omega Healthcare Investors Inc, 4.50%, 01/04/2027	574	0.17
USD	440,000	Oncor Electric Delivery Co LLC, 4.50%, 20/03/2027	441	0.13
USD	364,000	ONEOK Inc, 4.00%, 13/07/2027	360	0.10
USD	985,000	ONEOK Inc, 4.25%, 24/09/2027	979	0.29
USD	1,717,000	Oracle Corp, 2.80%, 01/04/2027	1,668	0.49
USD	2,342,000	Oracle Corp, 3.25%, 15/11/2027	2,278	0.66
USD	664,000	O'Reilly Automotive Inc, 3.60%, 01/09/2027	652	0.19
USD	345,000	Otis Worldwide Corp, 2.29%, 05/04/2027	332	0.10
USD	485,000	Owens Corning, 5.50%, 15/06/2027	493	0.14
USD	220,000	PACCAR Financial Corp, 2.00%, 04/02/2027	212	0.06
USD	450,000	PACCAR Financial Corp, 4.45%, 06/08/2027	453	0.13
USD	550,000	PACCAR Financial Corp, 5.00%, 13/05/2027	558	0.16
USD	758,000	Pacific Gas and Electric Co, 2.10%, 01/08/2027	715	0.21
USD	840,000	Pacific Gas and Electric Co, 3.30%, 01/12/2027	808	0.24
USD	559,000	Pacific Gas and Electric Co, 5.45%, 15/06/2027	565	0.16
USD	391,000	Packaging Corp of America, 3.40%, 15/12/2027	381	0.11
USD	985,000	Parker-Hannifin Corp, 4.25%, 15/09/2027	984	0.29
USD	510,000	PayPal Holdings Inc, 3.90%, 01/06/2027	506	0.15
USD	455,000	PepsiCo Inc, 2.63%, 19/03/2027	443	0.13
USD	1,231,000	PepsiCo Inc, 3.00%, 15/10/2027	1,199	0.35
USD	375,000	PepsiCo Inc, 4.40%, 07/02/2027	376	0.11
USD	664,000	Phillips 66 Co, 4.95%, 01/12/2027	671	0.20
USD	775,000	PNC Bank NA, 3.10%, 25/10/2027	753	0.22
USD	623,000	PNC Financial Services Group Inc, 3.15%, 19/05/2027	609	0.18
USD	638,000	Procter & Gamble Co, 1.90%, 01/02/2027	616	0.18
USD	394,000	Procter & Gamble Co, 2.80%, 25/03/2027	385	0.11
USD	826,000	Procter & Gamble Co, 2.85%, 11/08/2027	805	0.23
USD	364,000	Progressive Corp, 2.45%, 15/01/2027	354	0.10
USD	466,000	Progressive Corp, 2.50%, 15/03/2027	452	0.13
USD	550,000	Prologis LP, 2.13%, 15/04/2027	529	0.15
USD	373,000	Prologis LP, 3.38%, 15/12/2027	365	0.11
USD	191,000	Public Service Electric and Gas Co, 3.00%, 15/05/2027	187	0.05
USD	547,000	Public Service Enterprise Group Inc, 5.85%, 15/11/2027	564	0.16
USD	366,000	Public Storage Operating Co, 3.09%, 15/09/2027	356	0.10
USD	1,466,000	QUALCOMM Inc, 3.25%, 20/05/2027	1,442	0.42
USD	345,000	Quanta Services Inc, 4.75%, 09/08/2027	346	0.10
USD	350,000	Quest Diagnostics Inc, 4.60%, 15/12/2027	352	0.10
USD	450,000	Realty Income Corp, 3.95%, 15/08/2027	446	0.13
USD	234,000	RenaissanceRe Finance Inc, 3.45%, 01/07/2027	229	0.07
USD	397,000	Republic Services Inc, 3.38%, 15/11/2027	389	0.11
USD	558,000	Roper Technologies Inc, 1.40%, 15/09/2027	521	0.15
USD	482,000	Ryder System Inc, 2.85%, 01/03/2027	467	0.14
USD	189,000	Ryder System Inc, 4.30%, 15/06/2027^	188	0.05

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2027 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	310,000	Ryder System Inc, 5.30%, 15/03/2027	314	0.09
USD	979,000	S&P Global Inc, 2.45%, 01/03/2027	950	0.28
USD	815,000	Santander Holdings USA Inc, 4.40%, 13/07/2027	808	0.24
USD	589,000	Sempra, 3.25%, 15/06/2027	573	0.17
USD	1,031,000	Sherwin-Williams Co, 3.45%, 01/06/2027	1,012	0.29
USD	648,000	Simon Property Group LP, 3.38%, 15/06/2027	636	0.19
USD	548,000	Simon Property Group LP, 3.38%, 01/12/2027	535	0.16
USD	740,000	Solventum Corp, 5.45%, 25/02/2027	749	0.22
USD	306,000	Sonoco Products Co, 2.25%, 01/02/2027	295	0.09
USD	535,000	South Bow USA Infrastructure Holdings LLC, 4.91%, 01/09/2027	535	0.16
USD	496,000	Southern California Edison Co, 4.70%, 01/06/2027	494	0.14
USD	375,000	Southern California Edison Co, 4.87%, 01/02/2027	375	0.11
USD	618,000	Southern California Edison Co, 5.85%, 01/11/2027	632	0.18
USD	389,000	Southern California Gas Co, 2.95%, 15/04/2027	379	0.11
USD	191,000	Southwest Airlines Co, 3.45%, 16/11/2027	185	0.05
USD	1,470,000	Southwest Airlines Co, 5.12%, 15/06/2027	1,479	0.43
USD	209,000	Southwest Gas Corp, 5.80%, 01/12/2027	214	0.06
USD	412,000	Starbucks Corp, 2.00%, 12/03/2027	394	0.11
USD	815,000	Starbucks Corp, 4.85%, 08/02/2027	820	0.24
USD	875,000	State Street Corp, 4.33%, 22/10/2027	876	0.26
USD	775,000	State Street Corp, 4.99%, 18/03/2027	784	0.23
USD	270,000	Steel Dynamics Inc, 1.65%, 15/10/2027	252	0.07
USD	375,000	Stryker Corp, 4.55%, 10/02/2027	376	0.11
USD	475,000	Synchrony Bank, 5.62%, 23/08/2027	481	0.14
USD	846,000	Synchrony Financial, 3.95%, 01/12/2027	823	0.24
USD	500,000	Synopsys Inc, 4.55%, 01/04/2027	501	0.15
USD	546,000	Sysco Corp, 3.25%, 15/07/2027	533	0.16
USD	527,000	Take-Two Interactive Software Inc, 3.70%, 14/04/2027	519	0.15
USD	140,000	Tanger Properties LP, 3.87%, 15/07/2027	138	0.04
USD	238,000	Tapestry Inc, 4.12%, 15/07/2027	235	0.07
USD	614,000	Targa Resources Corp, 5.20%, 01/07/2027	620	0.18
USD	420,000	TC PipeLines LP, 3.90%, 25/05/2027	414	0.12
USD	245,000	Tennessee Gas Pipeline Co LLC, 7.00%, 15/03/2027	255	0.07
USD	636,000	Texas Instruments Inc, 2.90%, 03/11/2027	618	0.18
USD	370,000	Texas Instruments Inc, 4.60%, 08/02/2027	372	0.11
USD	425,000	The Campbell's Company, 5.20%, 19/03/2027	430	0.13
USD	508,000	Thermo Fisher Scientific Inc, 4.80%, 21/11/2027	515	0.15
USD	3,112,000	T-Mobile USA Inc, 3.75%, 15/04/2027	3,072	0.89
USD	510,000	Toyota Motor Credit Corp, 1.15%, 13/08/2027	477	0.14
USD	537,000	Toyota Motor Credit Corp, 1.90%, 13/01/2027	517	0.15
USD	1,037,000	Toyota Motor Credit Corp, 3.05%, 22/03/2027	1,014	0.30
USD	544,000	Toyota Motor Credit Corp, 3.20%, 11/01/2027	534	0.16
USD	965,000	Toyota Motor Credit Corp, 4.35%, 08/10/2027	965	0.28
USD	695,000	Toyota Motor Credit Corp, 4.50%, 14/05/2027	697	0.20
USD	859,000	Toyota Motor Credit Corp, 4.55%, 20/09/2027	863	0.25
USD	425,000	Toyota Motor Credit Corp, 4.60%, 08/01/2027	427	0.12
USD	635,000	Toyota Motor Credit Corp, 5.00%, 19/03/2027	643	0.19
USD	552,000	Toyota Motor Credit Corp, 5.45%, 10/11/2027	566	0.16

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	570,000	Truist Financial Corp, 1.13%, 03/08/2027	533	0.16
USD	750,000	TSMC Arizona Corp, 3.87%, 22/04/2027	742	0.22
USD	761,000	TWDC Enterprises 18 Corp, 2.95%, 15/06/2027	744	0.22
USD	1,006,000	Tyson Foods Inc, 3.55%, 02/06/2027	988	0.29
USD	220,000	UDR Inc, 3.50%, 01/07/2027	216	0.06
USD	826,000	Unilever Capital Corp, 2.90%, 05/05/2027	808	0.24
USD	615,000	Unilever Capital Corp, 4.25%, 12/08/2027	617	0.18
USD	376,000	Union Pacific Corp, 3.00%, 15/04/2027	367	0.11
USD	641,956	United Airlines 2020-1 Class A Pass Through Trust 'A', 5.87%, 15/10/2027	652	0.19
USD	798,000	United Parcel Service Inc, 3.05%, 15/11/2027	778	0.23
USD	527,000	UnitedHealth Group Inc, 2.95%, 15/10/2027	509	0.15
USD	646,000	UnitedHealth Group Inc, 3.38%, 15/04/2027	633	0.18
USD	670,000	UnitedHealth Group Inc, 3.45%, 15/01/2027	660	0.19
USD	541,000	UnitedHealth Group Inc, 3.70%, 15/05/2027	533	0.16
USD	335,000	UnitedHealth Group Inc, 4.60%, 15/04/2027	336	0.10
USD	926,000	US Bancorp, 3.15%, 27/04/2027	906	0.26
USD	416,000	Valero Energy Corp, 2.15%, 15/09/2027	394	0.11
USD	338,000	Ventas Realty LP, 3.85%, 01/04/2027	334	0.10
USD	511,000	Verizon Communications Inc, 3.00%, 22/03/2027	499	0.15
USD	2,221,000	Verizon Communications Inc, 4.12%, 16/03/2027	2,212	0.64
USD	519,000	Viatris Inc, 2.30%, 22/06/2027	491	0.14
USD	502,000	Visa Inc, 0.75%, 15/08/2027	469	0.14
USD	1,011,000	Visa Inc, 1.90%, 15/04/2027	972	0.28
USD	735,000	Visa Inc, 2.75%, 15/09/2027	714	0.21
USD	1,375,000	VMware LLC, 3.90%, 21/08/2027	1,356	0.39
USD	189,000	Vulcan Materials Co, 3.90%, 01/04/2027	187	0.05
USD	945,000	Walmart Inc, 3.95%, 09/09/2027	943	0.27
USD	350,000	Walmart Inc, 4.10%, 28/04/2027	351	0.10
USD	167,000	Walmart Inc, 5.87%, 05/04/2027	173	0.05
USD	475,000	Walt Disney Co, 3.70%, 23/03/2027	473	0.14
USD	3,023,000	Warnermedia Holdings Inc, 3.75%, 15/03/2027	2,931	0.85
USD	708,000	Waste Management Inc, 3.15%, 15/11/2027	690	0.20
USD	530,000	Waste Management Inc, 4.95%, 03/07/2027	538	0.16
USD	2,061,000	Wells Fargo & Co, 4.30%, 22/07/2027	2,051	0.60
USD	249,000	Weyerhaeuser Co, 6.95%, 01/10/2027	262	0.08
USD	1,032,000	Williams Cos Inc, 3.75%, 15/06/2027	1,017	0.30
USD	605,000	Willis North America Inc, 4.65%, 15/06/2027	607	0.18
USD	795,000	Workday Inc, 3.50%, 01/04/2027	782	0.23
USD	448,000	WRKCo Inc, 3.38%, 15/09/2027	436	0.13
USD	555,000	Zimmer Biomet Holdings Inc, 4.70%, 19/02/2027	556	0.16
USD	526,000	Zoetis Inc, 3.00%, 12/09/2027	511	0.15
Total United States			283,760	82.63
Total investments in corporate debt instruments			340,060	99.02
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			340,060	99.02



# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2027 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: 0.00%)							
Over-the-counter forward currency contracts <sup>⊖</sup> (30 November 2024: 0.00%)							
MXN Hedged (Acc)							
MXN	25,089,670	USD	1,273,989	State Street Bank and Trust Company	02/06/2025	19	0.01
Total unrealised gain						19	0.01
Total unrealised gain on over-the-counter forward currency contracts						19	0.01
Total financial derivative instruments						19	0.01

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			340,079	99.03
Cash			10	0.00
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.91%)		
USD	9,919	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>		
Total cash equivalents			992	0.29
Other assets and liabilities			2,345	0.68
Net asset value attributable to redeemable shareholders			343,426	100.00

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>⊖</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total current assets
Analysis of total assets	
Transferable securities admitted to an official stock exchange listing	97.83
Transferable securities dealt in on another regulated market	0.46
Over-the-counter financial derivative instruments	0.01
Other assets	1.70
Total assets	100.00

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2027 TERM \$ TREASURY UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.19%)				
Government debt instruments (30 November 2024: 99.19%)				
United States (30 November 2024: 99.19%)				
USD	83,000	United States Treasury Note/Bond, 6.37%, 15/08/2027	87	0.17
USD	114,000	United States Treasury Note/Bond, 6.12%, 15/11/2027	120	0.24
USD	1,191,000	United States Treasury Note/Bond, 2.25%, 15/02/2027	1,158	2.32
USD	1,194,000	United States Treasury Note/Bond, 2.25%, 15/08/2027	1,153	2.31
USD	1,475,000	United States Treasury Note/Bond, 2.38%, 15/05/2027	1,433	2.87
USD	1,190,000	United States Treasury Note/Bond, 2.25%, 15/11/2027	1,145	2.29
USD	1,937,000	United States Treasury Note/Bond, 1.50%, 31/01/2027	1,860	3.73
USD	351,000	United States Treasury Note/Bond, 1.13%, 28/02/2027	334	0.67
USD	758,000	United States Treasury Note/Bond, 0.63%, 31/03/2027	714	1.43
USD	852,000	United States Treasury Note/Bond, 0.50%, 30/04/2027	799	1.60
USD	831,000	United States Treasury Note/Bond, 0.50%, 31/05/2027	777	1.56
USD	966,000	United States Treasury Note/Bond, 0.50%, 30/06/2027*	901	1.81
USD	1,177,000	United States Treasury Note/Bond, 0.38%, 31/07/2027	1,092	2.19
USD	1,010,000	United States Treasury Note/Bond, 0.50%, 31/08/2027	937	1.88
USD	1,266,000	United States Treasury Note/Bond, 0.38%, 30/09/2027	1,168	2.34
USD	1,298,000	United States Treasury Note/Bond, 0.50%, 31/10/2027	1,198	2.40
USD	892,500	United States Treasury Note/Bond, 0.63%, 30/11/2027	824	1.65
USD	1,446,000	United States Treasury Note/Bond, 1.88%, 28/02/2027	1,396	2.80
USD	1,359,000	United States Treasury Note/Bond, 2.50%, 31/03/2027	1,325	2.66
USD	1,306,000	United States Treasury Note/Bond, 2.63%, 31/05/2027	1,274	2.55
USD	1,293,000	United States Treasury Note/Bond, 2.75%, 30/04/2027	1,265	2.54
USD	1,275,000	United States Treasury Note/Bond, 3.25%, 30/06/2027	1,259	2.52
USD	1,249,000	United States Treasury Note/Bond, 2.75%, 31/07/2027	1,220	2.44

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
United States (continued)				
USD	1,223,000	United States Treasury Note/Bond, 3.13%, 31/08/2027*	1,203	2.41
USD	1,197,000	United States Treasury Note/Bond, 4.12%, 30/09/2027	1,204	2.41
USD	1,134,000	United States Treasury Note/Bond, 4.12%, 31/10/2027	1,140	2.28
USD	1,121,000	United States Treasury Note/Bond, 3.87%, 30/11/2027	1,121	2.25
USD	1,578,300	United States Treasury Note/Bond, 4.00%, 15/01/2027	1,579	3.16
USD	1,449,000	United States Treasury Note/Bond, 4.12%, 15/02/2027*	1,452	2.91
USD	1,450,000	United States Treasury Note/Bond, 4.25%, 15/03/2027	1,457	2.92
USD	1,529,000	United States Treasury Note/Bond, 4.50%, 15/04/2027	1,544	3.09
USD	1,575,000	United States Treasury Note/Bond, 4.50%, 15/05/2027	1,592	3.19
USD	1,577,000	United States Treasury Note/Bond, 4.62%, 15/06/2027	1,599	3.20
USD	1,525,000	United States Treasury Note/Bond, 4.37%, 15/07/2027	1,539	3.08
USD	1,533,000	United States Treasury Note/Bond, 3.75%, 15/08/2027	1,528	3.06
USD	1,554,000	United States Treasury Note/Bond, 3.38%, 15/09/2027	1,537	3.08
USD	1,574,000	United States Treasury Note/Bond, 3.88%, 15/10/2027	1,574	3.15
USD	1,467,200	United States Treasury Note/Bond, 4.12%, 15/11/2027	1,475	2.96
USD	1,818,000	United States Treasury Note/Bond, 4.12%, 31/01/2027	1,822	3.65
USD	1,095,000	United States Treasury Note/Bond, 4.12%, 28/02/2027	1,098	2.20
USD	1,087,000	United States Treasury Note/Bond, 3.88%, 31/03/2027	1,086	2.18
USD	100,000	United States Treasury Note/Bond, 3.75%, 30/04/2027	100	0.20
USD	450,000	United States Treasury Note/Bond, 0.00%, 31/05/2027	450	0.90
Total United States			49,539	99.25
Total investments in government debt instruments			49,539	99.25
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			49,539	99.25

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2027 TERM \$ TREASURY UCITS ETF (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: 0.01%)							
Over-the-counter forward currency contracts <sup>Ø</sup> (30 November 2024: 0.01%)							
MXN Hedged (Acc)							
MXN	61,928,377	USD	3,144,213	State Street Bank and Trust Company	02/06/2025	47	0.09
Total unrealised gain						47	0.09
Total unrealised gain on over-the-counter forward currency contracts						47	0.09
Total financial derivative instruments						47	0.09

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			49,586	99.34
Cash			154	0.31
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.14%)		
USD	2,903	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~		
Total cash equivalents			290	0.58
Other assets and liabilities			(115)	(0.23)
Net asset value attributable to redeemable shareholders			49,915	100.00

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		97.24
Over-the-counter financial derivative instruments		0.09
Other assets		2.67
Total assets		100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2027 TERM € CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.97%)				
<b>Corporate debt instruments (30 November 2024: 98.97%)</b>				
<b>Australia (30 November 2024: 1.22%)</b>				
EUR	1,850,000	APA Infrastructure Ltd, 2.00%, 22/03/2027	1,832	0.22
EUR	1,600,000	AusNet Services Holdings Pty Ltd, 1.50%, 26/02/2027	1,570	0.19
EUR	2,200,000	BHP Billiton Finance Ltd, 3.25%, 24/09/2027	2,241	0.28
EUR	1,430,000	Macquarie Group Ltd, 0.63%, 03/02/2027	1,388	0.17
EUR	1,477,000	Toyota Finance Australia Ltd, 2.28%, 21/10/2027	1,470	0.18
EUR	1,475,000	Westpac Banking Corp, 0.88%, 17/04/2027	1,434	0.18
EUR	2,225,000	Westpac Banking Corp, 1.12%, 05/09/2027	2,159	0.27
		<b>Total Australia</b>	<b>12,094</b>	<b>1.49</b>
<b>Austria (30 November 2024: 1.28%)</b>				
EUR	1,400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 03/09/2027	1,332	0.16
EUR	1,400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027	1,438	0.18
EUR	2,200,000	Erste Group Bank AG, 0.88%, 13/05/2027	2,136	0.26
EUR	2,100,000	OMV AG, 3.50%, 27/09/2027	2,149	0.26
EUR	1,500,000	Raiffeisen Bank International AG, 0.05%, 01/09/2027	1,422	0.18
EUR	1,400,000	Volksbank Wien AG, 4.75%, 15/03/2027	1,454	0.18
		<b>Total Austria</b>	<b>9,931</b>	<b>1.22</b>
<b>Belgium (30 November 2024: 1.44%)</b>				
EUR	3,664,000	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	3,572	0.44
EUR	2,425,000	Anheuser-Busch InBev SA, 2.12%, 02/12/2027*	2,405	0.30
EUR	1,500,000	Argenta Spaarbank NV, 1.00%, 29/01/2027	1,458	0.18
EUR	1,525,000	Euroclear Bank SA, 3.62%, 13/10/2027	1,565	0.19
EUR	1,425,000	Lonza Finance International NV, 1.63%, 21/04/2027	1,408	0.17
EUR	1,400,000	Syensqo SA, 2.75%, 02/12/2027	1,401	0.17
		<b>Total Belgium</b>	<b>11,809</b>	<b>1.45</b>
<b>British Virgin Islands (30 November 2024: 0.17%)</b>				
EUR	1,400,000	Global Switch Holdings Ltd, 2.25%, 31/05/2027	1,388	0.17
		<b>Total British Virgin Islands</b>	<b>1,388</b>	<b>0.17</b>
<b>Canada (30 November 2024: 1.50%)</b>				
EUR	2,325,000	Bank of Montreal, 2.75%, 15/06/2027	2,338	0.29
EUR	1,730,000	Magna International Inc, 1.50%, 25/09/2027	1,683	0.20
EUR	2,314,000	Mercedes-Benz Finance Canada Inc, 3.00%, 23/02/2027	2,337	0.29
EUR	3,000,000	Toronto-Dominion Bank, 0.50%, 18/01/2027	2,911	0.36
EUR	2,925,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	2,932	0.36
		<b>Total Canada</b>	<b>12,201</b>	<b>1.50</b>
<b>Denmark (30 November 2024: 1.21%)</b>				
EUR	1,575,000	Carlsberg Breweries AS, 0.38%, 30/06/2027	1,512	0.19
EUR	1,450,000	H Lundbeck AS, 0.88%, 14/10/2027	1,385	0.17
EUR	1,825,000	ISS Global AS, 1.50%, 31/08/2027	1,781	0.22
EUR	2,275,000	Nykredit Realkredit AS, 0.75%, 20/01/2027	2,209	0.27
EUR	1,450,000	Nykredit Realkredit AS, 1.37%, 12/07/2027	1,417	0.17

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Denmark (continued)</b>				
EUR	1,450,000	Nykredit Realkredit AS, 3.87%, 05/07/2027	1,491	0.18
		<b>Total Denmark</b>	<b>9,795</b>	<b>1.20</b>
<b>Finland (30 November 2024: 2.51%)</b>				
EUR	875,000	Elisa Oyj, 0.25%, 15/09/2027	831	0.10
EUR	1,500,000	Huhtamaki Oyj, 4.25%, 09/06/2027	1,533	0.19
EUR	1,430,000	Kojamo Oyj, 1.87%, 27/05/2027	1,407	0.17
EUR	900,000	Metso Oyj, 4.87%, 07/12/2027	943	0.12
EUR	3,675,000	Nordea Bank Abp, 0.50%, 14/05/2027	3,546	0.44
EUR	2,915,000	Nordea Bank Abp, 1.13%, 16/02/2027	2,849	0.35
EUR	2,900,000	Nordea Bank Abp, 1.13%, 27/09/2027	2,815	0.35
EUR	3,025,000	OP Corporate Bank Plc, 0.10%, 16/11/2027	2,858	0.35
EUR	1,445,000	OP Corporate Bank Plc, 0.60%, 18/01/2027	1,403	0.17
EUR	1,475,000	OP Corporate Bank Plc, 0.63%, 27/07/2027	1,418	0.17
EUR	1,500,000	OP Corporate Bank Plc, 4.12%, 18/04/2027	1,546	0.19
EUR	900,000	Stora Enso Oyj, 2.50%, 07/06/2027	897	0.11
		<b>Total Finland</b>	<b>22,046</b>	<b>2.71</b>
<b>France (30 November 2024: 20.69%)</b>				
EUR	1,400,000	Alstom SA, 0.13%, 27/07/2027	1,330	0.16
EUR	2,600,000	Arkema SA, 1.50%, 20/04/2027	2,554	0.31
EUR	1,400,000	Arval Service Lease SA, 4.75%, 22/05/2027	1,452	0.18
EUR	2,900,000	Ayvens SA, 3.87%, 22/02/2027	2,963	0.36
EUR	1,400,000	Ayvens SA, 4.00%, 05/07/2027	1,441	0.18
EUR	2,200,000	Ayvens SA, 4.25%, 18/01/2027	2,260	0.28
EUR	2,200,000	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	2,085	0.26
EUR	2,200,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027	2,106	0.26
EUR	3,800,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	3,720	0.46
EUR	1,500,000	Banque Federative du Credit Mutuel SA, 1.62%, 15/11/2027	1,454	0.18
EUR	1,500,000	Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027	1,494	0.18
EUR	5,000,000	Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027	5,077	0.62
EUR	1,400,000	Banque Stellantis France SACA, 3.50%, 19/07/2027	1,426	0.18
EUR	2,875,000	BNP Paribas SA, 2.25%, 11/01/2027*	2,860	0.35
EUR	2,900,000	Bouygues SA, 1.38%, 07/06/2027	2,845	0.35
EUR	2,200,000	BPCE SA, 0.01%, 14/01/2027	2,123	0.26
EUR	3,000,000	BPCE SA, 0.50%, 24/02/2027	2,904	0.36
EUR	3,000,000	BPCE SA, 1.75%, 26/04/2027	2,965	0.36
EUR	1,800,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027	1,885	0.23
EUR	1,400,000	Carrefour Banque SA, 4.08%, 05/05/2027	1,431	0.18
EUR	1,500,000	Carrefour SA, 1.00%, 17/05/2027	1,456	0.18
EUR	2,400,000	Carrefour SA, 2.62%, 15/12/2027*	2,404	0.30
EUR	2,100,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	2,063	0.25
EUR	2,200,000	Cie de Saint-Gobain SA, 2.37%, 04/10/2027	2,198	0.27
EUR	862,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027	851	0.10
EUR	2,100,000	Cofiroute SA, 1.13%, 13/10/2027	2,043	0.25
EUR	1,700,000	Covivio SA, 1.50%, 21/06/2027	1,666	0.21
EUR	3,000,000	Credit Agricole SA, 0.13%, 09/12/2027	2,831	0.35



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
France (continued)				
EUR	4,400,000	Credit Agricole SA, 1.37%, 03/05/2027	4,321	0.53
EUR	5,790,000	Credit Agricole SA, 2.62%, 17/03/2027	5,787	0.71
EUR	2,900,000	Credit Agricole SA, 3.37%, 28/07/2027	2,967	0.37
EUR	2,200,000	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	2,137	0.26
EUR	2,900,000	Credit Mutuel Arkea SA, 3.37%, 19/09/2027	2,959	0.36
EUR	900,000	Elis SA, 4.12%, 24/05/2027	922	0.11
EUR	1,700,000	Engie SA, 0.38%, 11/06/2027	1,632	0.20
EUR	2,200,000	Engie SA, 0.38%, 21/06/2027	2,110	0.26
EUR	1,500,000	Engie SA, 3.75%, 06/09/2027	1,538	0.19
EUR	4,500,000	EssilorLuxottica SA, 0.38%, 27/11/2027	4,279	0.53
EUR	2,000,000	Gecina SA, 1.38%, 30/06/2027	1,961	0.24
EUR	1,500,000	Holding d'Infrastructures de Transport SASU, 1.62%, 27/11/2027	1,467	0.18
EUR	1,800,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	1,795	0.22
EUR	3,700,000	HSBC Continental Europe SA, 0.10%, 03/09/2027	3,517	0.43
EUR	1,800,000	ICADE, 1.50%, 13/09/2027	1,753	0.22
EUR	900,000	Kering SA, 1.50%, 05/04/2027	883	0.11
EUR	2,200,000	Kering SA, 3.62%, 05/09/2027	2,244	0.28
EUR	2,200,000	L'Oreal SA, 2.50%, 06/11/2027	2,210	0.27
EUR	2,400,000	LVMH Moet Hennessy Louis Vuitton SE, 2.75%, 07/11/2027	2,420	0.30
EUR	1,400,000	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 0.63%, 21/06/2027	1,338	0.16
EUR	2,200,000	Orange SA, 1.25%, 07/07/2027	2,151	0.26
EUR	1,400,000	Orange SA, 1.50%, 09/09/2027	1,374	0.17
EUR	1,400,000	Pernod Ricard SA, 0.50%, 24/10/2027^	1,339	0.16
EUR	1,800,000	Pernod Ricard SA, 3.75%, 15/09/2027	1,849	0.23
EUR	2,300,000	RCI Banque SA, 3.75%, 04/10/2027	2,344	0.29
EUR	2,143,000	RCI Banque SA, 4.50%, 06/04/2027	2,202	0.27
EUR	1,501,000	RCI Banque SA, 4.75%, 06/07/2027	1,555	0.19
EUR	1,500,000	Schneider Electric SE, 1.00%, 09/04/2027^	1,464	0.18
EUR	2,200,000	Schneider Electric SE, 1.38%, 21/06/2027	2,156	0.27
EUR	1,500,000	Schneider Electric SE, 3.25%, 09/11/2027	1,527	0.19
EUR	1,700,000	Societe Fonciere Lyonnaise SA, 1.50%, 05/06/2027	1,670	0.21
EUR	3,000,000	Societe Generale SA, 0.25%, 08/07/2027	2,868	0.35
EUR	4,500,000	Societe Generale SA, 0.75%, 25/01/2027	4,376	0.54
EUR	2,900,000	Societe Generale SA, 3.00%, 12/02/2027	2,923	0.36
EUR	2,900,000	Societe Generale SA, 4.00%, 16/11/2027	3,006	0.37
EUR	3,700,000	Societe Generale SA, 4.12%, 02/06/2027	3,825	0.47
EUR	2,275,000	Sodexo SA, 0.75%, 14/04/2027	2,215	0.27
EUR	2,200,000	Suez SACA, 1.87%, 24/05/2027	2,168	0.27
EUR	1,400,000	Teleperformance SE, 0.25%, 26/11/2027^	1,322	0.16
EUR	4,400,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027	4,332	0.53
EUR	2,900,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	2,799	0.34
EUR	1,500,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	1,466	0.18
EUR	2,500,000	Veolia Environnement SA, 1.25%, 02/04/2027	2,446	0.30
EUR	2,200,000	Veolia Environnement SA, 4.62%, 30/03/2027	2,282	0.28
EUR	1,400,000	Worldline SA, 0.88%, 30/06/2027	1,321	0.16
EUR	2,215,000	WPP Finance SA, 2.37%, 19/05/2027	2,210	0.27
Total France			169,317	20.81

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Germany (30 November 2024: 10.86%)				
EUR	2,200,000	Aareal Bank AG, 0.25%, 23/11/2027	2,049	0.25
EUR	1,500,000	Aareal Bank AG, 0.50%, 07/04/2027^	1,435	0.18
EUR	2,300,000	Amprion GmbH, 3.45%, 22/09/2027	2,340	0.29
EUR	2,900,000	BASF SE, 0.25%, 05/06/2027	2,779	0.34
EUR	2,921,000	BASF SE, 0.88%, 15/11/2027	2,826	0.35
EUR	1,500,000	Berlin Hyp AG, 0.38%, 25/01/2027	1,455	0.18
EUR	1,500,000	Berlin Hyp AG, 1.13%, 25/10/2027	1,446	0.18
EUR	2,317,000	Commerzbank AG, 0.38%, 01/09/2027	2,216	0.27
EUR	2,200,000	Commerzbank AG, 0.88%, 22/01/2027	2,138	0.26
EUR	1,850,000	Commerzbank AG, 4.00%, 30/03/2027	1,888	0.23
EUR	1,877,000	Continental AG, 3.62%, 30/11/2027	1,921	0.24
EUR	1,453,000	Continental AG, 4.00%, 01/03/2027	1,488	0.18
EUR	4,400,000	Deutsche Bank AG, 1.62%, 20/01/2027	4,336	0.53
EUR	2,200,000	Deutsche Bank AG, 4.00%, 29/11/2027	2,279	0.28
EUR	2,600,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	2,607	0.32
EUR	1,440,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027	1,484	0.18
EUR	1,478,000	Deutsche Post AG, 1.00%, 13/12/2027	1,435	0.18
EUR	2,947,000	Deutsche Telekom AG, 0.50%, 05/07/2027	2,847	0.35
EUR	2,884,000	E.ON SE, 0.38%, 29/09/2027	2,755	0.34
EUR	1,900,000	Eurogrid GmbH, 3.07%, 18/10/2027	1,923	0.24
EUR	2,100,000	Evonik Industries AG, 2.25%, 25/09/2027	2,091	0.26
EUR	2,171,000	Fresenius Medical Care AG, 3.87%, 20/09/2027	2,235	0.27
EUR	2,165,000	Fresenius SE & Co KGaA, 1.62%, 08/10/2027	2,121	0.26
EUR	1,457,000	Hamburg Commercial Bank AG, 4.87%, 30/03/2027	1,507	0.19
EUR	1,900,000	Henkel AG & Co KGaA, 2.62%, 13/09/2027	1,909	0.23
EUR	1,441,000	HOCHTIEF AG, 0.50%, 03/09/2027	1,380	0.17
EUR	1,400,000	Infineon Technologies AG, 3.37%, 26/02/2027	1,421	0.17
EUR	2,000,000	Knorr-Bremse AG, 3.25%, 21/09/2027	2,034	0.25
EUR	1,435,000	LANXESS AG, 0.00%, 08/09/2027^	1,343	0.16
EUR	1,500,000	LEG Immobilien SE, 0.88%, 28/11/2027	1,432	0.18
EUR	2,865,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027	2,776	0.34
EUR	1,700,000	Merck Financial Services GmbH, 0.38%, 05/07/2027	1,629	0.20
EUR	2,200,000	Robert Bosch GmbH, 3.62%, 02/06/2027	2,246	0.28
EUR	2,200,000	Santander Consumer Bank AG, 4.37%, 13/09/2027	2,293	0.28
EUR	915,000	Sixt SE, 5.12%, 09/10/2027	964	0.12
EUR	1,400,000	Vier Gas Transport GmbH, 4.00%, 26/09/2027	1,440	0.18
EUR	2,916,000	Volkswagen Financial Services AG, 0.13%, 12/02/2027	2,798	0.34
EUR	1,850,000	Volkswagen Financial Services AG, 2.25%, 01/10/2027	1,835	0.23
EUR	2,900,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027	2,929	0.36
EUR	3,000,000	Vonovia SE, 0.38%, 16/06/2027	2,867	0.35
EUR	1,500,000	Vonovia SE, 0.63%, 07/10/2027	1,430	0.18
EUR	1,500,000	Vonovia SE, 1.75%, 25/01/2027	1,486	0.18
EUR	2,200,000	Vonovia SE, 4.75%, 23/05/2027	2,291	0.28
Total Germany			88,104	10.83
Guernsey (30 November 2024: 0.15%)				
EUR	1,000,000	Pershing Square Holdings Ltd, 1.38%, 01/10/2027	955	0.12
Total Guernsey			955	0.12

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Hungary (30 November 2024: 0.23%)</b>				
EUR	1,915,000	MOL Hungarian Oil & Gas Plc, 1.50%, 08/10/2027	1,842	0.23
		<b>Total Hungary</b>	<b>1,842</b>	<b>0.23</b>
<b>Ireland (30 November 2024: 2.34%)</b>				
EUR	1,725,000	Abbott Ireland Financing DAC, 0.38%, 19/11/2027	1,645	0.20
EUR	1,395,000	CA Auto Bank SpA, 3.75%, 12/04/2027	1,424	0.18
EUR	1,450,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	1,497	0.18
EUR	1,450,000	Dell Bank International DAC, 4.50%, 18/10/2027	1,504	0.18
EUR	2,150,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	2,022	0.25
EUR	1,395,000	Grenke Finance Plc, 7.87%, 06/04/2027	1,497	0.18
EUR	1,975,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027	1,937	0.24
EUR	1,425,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	1,361	0.17
EUR	1,500,000	Linde Plc, 1.00%, 31/03/2027	1,464	0.18
EUR	1,769,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	1,816	0.22
EUR	2,150,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	2,102	0.26
		<b>Total Ireland</b>	<b>18,269</b>	<b>2.24</b>
<b>Italy (30 November 2024: 4.11%)</b>				
EUR	2,175,000	Zi Rete Gas SpA, 1.61%, 31/10/2027	2,123	0.26
EUR	1,276,000	Aeroporti di Roma SpA, 1.63%, 08/06/2027	1,254	0.15
EUR	1,775,000	Autostrade per l'Italia SpA, 1.75%, 01/02/2027	1,750	0.22
EUR	1,400,000	Banco BPM SpA, 4.62%, 29/11/2027	1,467	0.18
EUR	2,150,000	Banco BPM SpA, 4.87%, 18/01/2027	2,234	0.28
EUR	2,412,000	Enel SpA, 5.62%, 21/06/2027	2,569	0.32
EUR	2,160,000	Eni SpA, 1.50%, 17/01/2027	2,130	0.26
EUR	2,200,000	Eni SpA, 3.62%, 19/05/2027	2,249	0.28
EUR	1,800,000	ERG SpA, 0.50%, 11/09/2027*	1,716	0.21
EUR	2,150,000	Intesa Sanpaolo SpA, 4.37%, 29/08/2027	2,242	0.28
EUR	3,025,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	3,167	0.39
EUR	1,450,000	Iren SpA, 1.50%, 24/10/2027	1,416	0.17
EUR	2,175,000	Italgas SpA, 1.63%, 19/01/2027	2,149	0.26
EUR	925,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 15/07/2027	892	0.11
EUR	1,505,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	1,458	0.18
EUR	1,525,000	Snam SpA, 1.38%, 25/10/2027	1,484	0.18
EUR	2,950,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	2,884	0.35
EUR	1,425,000	Unipol Assicurazioni SpA, 3.50%, 29/11/2027*	1,451	0.18
		<b>Total Italy</b>	<b>34,635</b>	<b>4.26</b>
<b>Japan (30 November 2024: 1.42%)</b>				
EUR	1,818,000	Asahi Group Holdings Ltd, 0.34%, 19/04/2027	1,747	0.21
EUR	2,225,000	Mizuho Financial Group Inc, 1.63%, 08/04/2027	2,194	0.27
EUR	2,275,000	Mizuho Financial Group Inc, 3.49%, 05/09/2027	2,325	0.29
EUR	1,475,000	Sumitomo Mitsui Financial Group Inc, 0.30%, 28/10/2027	1,397	0.17
EUR	1,409,000	Sumitomo Mitsui Financial Group Inc, 1.41%, 14/06/2027	1,381	0.17
EUR	2,153,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	2,074	0.26
		<b>Total Japan</b>	<b>11,118</b>	<b>1.37</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Luxembourg (30 November 2024: 3.38%)</b>				
EUR	3,000,000	Aroundtown SA, 0.38%, 15/04/2027	2,848	0.35
EUR	1,775,000	Blackstone Property Partners Europe Holdings Sarl, 1.25%, 26/04/2027	1,719	0.21
EUR	1,711,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	1,671	0.20
EUR	2,312,000	Heidelberg Materials Finance Luxembourg SA, 1.12%, 01/12/2027	2,241	0.28
EUR	1,495,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	1,467	0.18
EUR	2,500,000	Highland Holdings Sarl, 2.87%, 19/11/2027	2,513	0.31
EUR	1,400,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027	1,335	0.16
EUR	1,500,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	1,472	0.18
EUR	2,550,000	Nestle Finance International Ltd, 0.13%, 12/11/2027	2,426	0.30
EUR	1,783,000	Nestle Finance International Ltd, 0.88%, 29/03/2027	1,743	0.21
EUR	2,514,000	Nestle Finance International Ltd, 3.50%, 13/12/2027	2,590	0.32
EUR	1,800,000	Novartis Finance SA, 1.12%, 30/09/2027	1,756	0.22
EUR	1,475,000	SES SA, 0.87%, 04/11/2027	1,397	0.17
EUR	1,500,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2027	1,526	0.19
		<b>Total Luxembourg</b>	<b>26,704</b>	<b>3.28</b>
<b>Mexico (30 November 2024: 0.27%)</b>				
EUR	2,200,000	America Movil SAB de CV, 0.75%, 26/06/2027	2,115	0.26
		<b>Total Mexico</b>	<b>2,115</b>	<b>0.26</b>
<b>Netherlands (30 November 2024: 16.27%)</b>				
EUR	3,700,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	3,598	0.44
EUR	2,200,000	ABN AMRO Bank NV, 2.37%, 01/06/2027	2,200	0.27
EUR	1,400,000	Achmea Bank NV, 2.75%, 10/12/2027	1,410	0.17
EUR	2,125,000	Achmea BV, 1.50%, 26/05/2027	2,099	0.26
EUR	2,200,000	Allianz Finance II BV, 0.88%, 06/12/2027	2,133	0.26
EUR	2,150,000	ASML Holding NV, 1.62%, 28/05/2027	2,122	0.26
EUR	2,189,000	BMW Finance NV, 0.38%, 14/01/2027*	2,126	0.26
EUR	2,180,000	BMW Finance NV, 0.38%, 24/09/2027	2,089	0.26
EUR	2,925,000	BMW International Investment BV, 3.00%, 27/08/2027	2,963	0.36
EUR	1,450,000	CETIN Group NV, 3.12%, 14/04/2027	1,457	0.18
EUR	1,975,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	1,924	0.24
EUR	2,475,000	Coloplast Finance BV, 2.25%, 19/05/2027	2,464	0.30
EUR	4,280,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	4,212	0.52
EUR	1,800,000	Daimler Truck International Finance BV, 1.62%, 06/04/2027	1,774	0.22
EUR	2,790,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	2,750	0.34
EUR	1,400,000	e&P PF Telecom Group BV, 3.25%, 29/09/2027	1,408	0.17
EUR	2,604,000	E.ON International Finance BV, 1.25%, 19/10/2027	2,533	0.31
EUR	1,475,000	EDP Finance BV, 1.50%, 22/11/2027	1,442	0.18
EUR	3,050,000	Enel Finance International NV, 0.25%, 17/06/2027	2,917	0.36
EUR	2,900,000	Enel Finance International NV, 0.38%, 17/06/2027	2,785	0.34
EUR	1,500,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	1,462	0.18
EUR	1,425,000	GSK Capital BV, 3.00%, 28/11/2027	1,447	0.18
EUR	1,500,000	JAB Holdings BV, 2.50%, 17/04/2027	1,497	0.18
EUR	1,575,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	1,557	0.19

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Netherlands (continued)				
EUR	2,150,000	Koninklijke Philips NV, 1.87%, 05/05/2027	2,127	0.26
EUR	2,300,000	Linde Finance BV, 0.25%, 19/05/2027	2,208	0.27
EUR	1,725,000	Lseg Netherlands BV, 2.75%, 20/09/2027	1,733	0.21
EUR	3,596,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027	3,483	0.43
EUR	1,500,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027	1,481	0.18
EUR	2,585,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	2,617	0.32
EUR	2,520,000	Mercedes-Benz International Finance BV, 3.25%, 15/09/2027	2,565	0.32
EUR	1,370,000	NE Property BV, 3.37%, 14/07/2027	1,381	0.17
EUR	1,500,000	NIBC Bank NV, 0.88%, 24/06/2027	1,451	0.18
EUR	1,800,000	NN Group NV, 1.62%, 01/06/2027	1,779	0.22
EUR	1,475,000	Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027	1,434	0.18
EUR	850,000	PACCAR Financial Europe BV, 3.00%, 29/08/2027	858	0.11
EUR	1,475,000	RELX Finance BV, 1.50%, 13/05/2027	1,451	0.18
EUR	2,438,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	2,489	0.31
EUR	2,200,000	Repsol International Finance BV, 0.25%, 02/08/2027	2,100	0.26
EUR	1,760,000	Roche Finance Europe BV, 3.31%, 04/12/2027	1,803	0.22
EUR	2,019,000	Sandoz Finance BV, 3.97%, 17/04/2027	2,068	0.25
EUR	2,575,000	Schlumberger Finance BV, 0.25%, 15/10/2027	2,447	0.30
EUR	2,200,000	SGS Nederland Holding BV, 0.13%, 21/04/2027	2,105	0.26
EUR	2,925,000	Shell International Finance BV, 0.13%, 08/11/2027	2,764	0.34
EUR	3,700,000	Shell International Finance BV, 1.63%, 20/01/2027	3,653	0.45
EUR	2,167,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	2,111	0.26
EUR	1,400,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	1,406	0.17
EUR	1,800,000	Signify NV, 2.37%, 11/05/2027	1,784	0.22
EUR	1,425,000	Sika Capital BV, 0.88%, 29/04/2027^	1,378	0.17
EUR	1,200,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	1,256	0.15
EUR	2,145,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	2,169	0.27
EUR	2,175,000	Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027	2,236	0.28
EUR	1,675,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	1,643	0.20
EUR	2,100,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027	2,063	0.25
EUR	1,455,000	Universal Music Group NV, 3.00%, 30/06/2027	1,470	0.18
EUR	2,450,000	Upjohn Finance BV, 1.36%, 23/06/2027	2,376	0.29
EUR	7,300,000	Volkswagen International Finance NV, 1.87%, 30/03/2027	7,196	0.89
EUR	2,200,000	Volkswagen International Finance NV, 2.62%, 16/11/2027	2,195	0.27
EUR	2,300,000	Volkswagen International Finance NV, 3.75%, 28/09/2027	2,350	0.29
EUR	1,450,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	1,399	0.17
EUR	1,400,000	WPC Eurobond BV, 2.12%, 15/04/2027	1,383	0.17
EUR	2,221,000	Wurth Finance International BV, 0.75%, 22/11/2027	2,140	0.26
Total Netherlands			132,921	16.34

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
New Zealand (30 November 2024: 0.71%)				
EUR	2,175,000	ANZ New Zealand Int'l Ltd, 0.20%, 23/09/2027	2,062	0.25
EUR	1,450,000	ASB Bank Ltd, 4.50%, 16/03/2027	1,500	0.18
EUR	2,175,000	Westpac Securities NZ Ltd, 0.10%, 13/07/2027	2,071	0.26
Total New Zealand			5,633	0.69
Norway (30 November 2024: 0.54%)				
EUR	1,453,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027	1,434	0.18
EUR	2,850,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	2,930	0.36
Total Norway			4,364	0.54
Portugal (30 November 2024: 0.37%)				
EUR	800,000	Brisa-Concessao Rodoviaria SA, 2.37%, 10/05/2027	797	0.10
EUR	2,300,000	EDP SA, 1.63%, 15/04/2027	2,270	0.28
Total Portugal			3,067	0.38
Spain (30 November 2024: 6.13%)				
EUR	1,400,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	1,368	0.17
EUR	2,900,000	Abertis Infraestructuras SA, 2.37%, 27/09/2027	2,882	0.35
EUR	1,400,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027	1,332	0.16
EUR	1,400,000	Amadeus IT Group SA, 2.87%, 20/05/2027	1,411	0.17
EUR	3,600,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	3,498	0.43
EUR	3,600,000	Banco Bilbao Vizcaya Argentaria SA, 3.37%, 20/09/2027	3,683	0.45
EUR	2,900,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	2,936	0.36
EUR	3,500,000	Banco Santander SA, 0.50%, 04/02/2027	3,392	0.42
EUR	2,800,000	Banco Santander SA, 1.13%, 23/06/2027	2,730	0.34
EUR	1,700,000	Banco Santander SA, 3.12%, 19/01/2027	1,717	0.21
EUR	2,200,000	Bankinter SA, 0.63%, 06/10/2027	2,102	0.26
EUR	2,900,000	Cellnex Finance Co SA, 1.00%, 15/09/2027	2,803	0.35
EUR	1,300,000	Cellnex Telecom SA, 1.00%, 20/04/2027	1,266	0.16
EUR	1,800,000	Criteria Caixa SA, 0.88%, 28/10/2027	1,731	0.21
EUR	1,825,000	FCC Aqualia SA, 2.63%, 08/06/2027	1,819	0.22
EUR	2,200,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027	2,150	0.27
EUR	1,500,000	Merlin Properties Socimi SA, 2.37%, 13/07/2027	1,494	0.18
EUR	1,625,000	NorteGas Energia Distribucion SA, 2.07%, 28/09/2027	1,594	0.20
EUR	2,200,000	Santander Consumer Finance SA, 0.50%, 14/01/2027	2,137	0.26
EUR	3,700,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	3,594	0.44
Total Spain			45,639	5.61
Sweden (30 November 2024: 3.56%)				
EUR	1,450,000	Lansforsakringar Bank AB, 4.00%, 18/01/2027	1,487	0.18
EUR	1,450,000	Sandvik AB, 2.13%, 07/06/2027	1,438	0.18
EUR	3,025,000	Skandinaviska Enskilda Banken AB, 0.38%, 11/02/2027	2,925	0.36
EUR	2,850,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	2,744	0.34
EUR	2,875,000	Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027	2,980	0.37
EUR	1,425,000	Svenska Handelsbanken AB, 0.01%, 02/12/2027	1,340	0.16
EUR	2,210,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027	2,282	0.28

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Sweden (continued)</b>				
EUR	2,176,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027	2,238	0.27
EUR	2,300,000	Swedbank AB, 1.30%, 17/02/2027	2,254	0.28
EUR	2,825,000	Swedbank AB, 2.10%, 25/05/2027	2,811	0.34
EUR	1,075,000	Telia Co AB, 3.00%, 07/09/2027	1,095	0.13
EUR	1,475,000	Volvo Treasury AB, 2.00%, 19/08/2027 <sup>^</sup>	1,457	0.18
EUR	2,150,000	Volvo Treasury AB, 3.13%, 26/08/2027	2,176	0.27
EUR	1,427,000	Volvo Treasury AB, 3.62%, 25/05/2027	1,455	0.18
		<b>Total Sweden</b>	<b>28,682</b>	<b>3.52</b>
<b>Switzerland (30 November 2024: 0.20%)</b>				
EUR	1,500,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	1,593	0.20
		<b>Total Switzerland</b>	<b>1,593</b>	<b>0.20</b>
<b>United Kingdom (30 November 2024: 6.21%)</b>				
EUR	2,188,000	AstraZeneca Plc, 3.62%, 03/03/2027	2,234	0.27
EUR	1,375,000	Aviva Plc, 1.88%, 13/11/2027 <sup>^</sup>	1,351	0.17
EUR	1,175,000	BP Capital Markets Plc, 0.83%, 08/11/2027	1,133	0.14
EUR	2,651,000	BP Capital Markets Plc, 1.57%, 16/02/2027	2,618	0.32
EUR	1,425,000	Brambles Finance Plc, 1.50%, 04/10/2027	1,393	0.17
EUR	3,375,000	British Telecommunications Plc, 1.50%, 23/06/2027	3,311	0.41
EUR	2,010,000	British Telecommunications Plc, 2.75%, 30/08/2027	2,020	0.25
EUR	1,925,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	1,882	0.23
EUR	1,400,000	Diageo Finance Plc, 1.50%, 22/10/2027	1,372	0.17
EUR	2,420,000	DS Smith Plc, 4.37%, 27/07/2027	2,501	0.31
EUR	2,230,000	HSBC Holdings Plc, 2.50%, 15/03/2027	2,228	0.27
EUR	1,700,000	Informa Plc, 3.00%, 23/10/2027	1,713	0.21
EUR	1,400,000	InterContinental Hotels Group Plc, 2.12%, 15/05/2027	1,389	0.17
EUR	2,300,000	Lloyds Bank Corporate Markets Plc, 4.12%, 30/05/2027	2,378	0.29
EUR	2,925,000	Lloyds Banking Group Plc, 1.50%, 12/09/2027	2,867	0.35
EUR	1,475,000	London Stock Exchange Group Plc, 1.75%, 06/12/2027	1,448	0.18
EUR	1,475,000	Mitsubishi HC Capital UK Plc, 3.62%, 02/08/2027	1,506	0.18
EUR	1,450,000	Mitsubishi HC Capital UK Plc, 3.73%, 02/02/2027	1,474	0.18
EUR	2,755,000	Nationwide Building Society, 2.00%, 28/04/2027	2,735	0.34
EUR	2,893,000	NatWest Markets Plc, 1.38%, 02/03/2027	2,843	0.35
EUR	3,675,000	NatWest Markets Plc, 2.75%, 04/11/2027	3,694	0.45
EUR	1,450,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	1,398	0.17
EUR	1,875,000	SSE Plc, 1.38%, 04/09/2027	1,832	0.23
EUR	975,000	Vodafone Group Plc, 1.50%, 24/07/2027	959	0.12
EUR	1,080,000	Wellcome Trust Ltd, 1.13%, 21/01/2027	1,056	0.13
		<b>Total United Kingdom</b>	<b>49,335</b>	<b>6.06</b>
<b>United States (30 November 2024: 12.20%)</b>				
EUR	2,125,000	AbbVie Inc, 0.75%, 18/11/2027	2,040	0.25
EUR	2,135,000	American Honda Finance Corp, 3.75%, 25/10/2027	2,194	0.27
EUR	2,474,000	American International Group Inc, 1.88%, 21/06/2027	2,440	0.30
EUR	1,850,000	American Tower Corp, 4.12%, 16/05/2027 <sup>^</sup>	1,900	0.23

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United States (continued)</b>				
EUR	2,925,000	Apple Inc, 2.00%, 17/09/2027	2,915	0.36
EUR	1,550,000	Athene Global Funding, 0.83%, 08/01/2027	1,504	0.18
EUR	1,530,000	BMW US Capital LLC, 1.00%, 20/04/2027	1,491	0.18
EUR	2,925,000	BMW US Capital LLC, 3.00%, 02/11/2027	2,962	0.36
EUR	2,600,000	Boston Scientific Corp, 0.63%, 01/12/2027	2,485	0.31
EUR	2,300,000	Caterpillar Financial Services Corp, 3.02%, 03/09/2027	2,330	0.29
EUR	1,650,000	Chubb INA Holdings LLC, 0.88%, 15/06/2027 <sup>^</sup>	1,598	0.20
EUR	2,350,000	Comcast Corp, 0.25%, 20/05/2027	2,250	0.28
EUR	1,475,000	Dover Corp, 0.75%, 04/11/2027	1,410	0.17
EUR	1,575,000	Equinix Inc, 0.25%, 15/03/2027 <sup>^</sup>	1,512	0.19
EUR	3,600,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	3,517	0.43
EUR	1,500,000	Fiserv Inc, 1.13%, 01/07/2027	1,454	0.18
EUR	2,825,000	Ford Motor Credit Co LLC, 4.87%, 03/08/2027	2,929	0.36
EUR	1,075,000	General Mills Inc, 1.50%, 27/04/2027	1,055	0.13
EUR	2,175,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	2,092	0.26
EUR	1,754,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	1,828	0.22
EUR	1,482,000	Illinois Tool Works Inc, 0.63%, 05/12/2027	1,420	0.17
EUR	2,900,000	International Business Machines Corp, 1.25%, 29/01/2027	2,848	0.35
EUR	2,961,000	International Business Machines Corp, 3.37%, 06/02/2027	3,005	0.37
EUR	1,500,000	Kinder Morgan Inc, 2.25%, 16/03/2027	1,489	0.18
EUR	1,111,000	ManpowerGroup Inc, 3.50%, 30/06/2027 <sup>^</sup>	1,127	0.14
EUR	2,285,000	Mastercard Inc, 2.10%, 01/12/2027	2,268	0.28
EUR	1,800,000	McDonald's Corp, 1.88%, 26/05/2027	1,782	0.22
EUR	1,600,000	McDonald's Corp, 3.62%, 28/11/2027	1,644	0.20
EUR	1,450,000	Metropolitan Life Global Funding I, 0.55%, 16/06/2027	1,401	0.17
EUR	5,766,000	Morgan Stanley, 1.88%, 27/04/2027	5,709	0.70
EUR	1,475,000	National Grid North America Inc, 4.15%, 12/09/2027	1,522	0.19
EUR	3,910,000	Netflix Inc, 3.62%, 15/05/2027	4,001	0.49
EUR	2,300,000	New York Life Global Funding, 0.25%, 23/01/2027	2,221	0.27
EUR	2,841,000	Procter & Gamble Co, 4.87%, 11/05/2027	2,982	0.37
EUR	1,775,000	Prologis Euro Finance LLC, 0.25%, 10/09/2027	1,686	0.21
EUR	1,675,000	PVH Corp, 3.12%, 15/12/2027 <sup>^</sup>	1,678	0.21
EUR	2,175,000	Stryker Corp, 2.12%, 30/11/2027	2,153	0.26
EUR	1,750,000	Thermo Fisher Scientific Inc, 1.75%, 15/04/2027	1,730	0.21
EUR	2,925,000	Toyota Motor Credit Corp, 0.13%, 05/11/2027 <sup>^</sup>	2,770	0.34
EUR	1,812,000	Verizon Communications Inc, 0.88%, 08/04/2027	1,764	0.22
EUR	5,828,000	Wells Fargo & Co, 1.00%, 02/02/2027	5,685	0.70
EUR	4,396,000	Wells Fargo & Co, 1.50%, 24/05/2027	4,311	0.53
EUR	1,400,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	1,350	0.17
		<b>Total United States</b>	<b>98,452</b>	<b>12.10</b>
<b>Total investments in corporate debt instruments</b>			<b>802,009</b>	<b>98.58</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>802,009</b>	<b>98.58</b>

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF (continued)  
As at 31 May 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			802,009	98.58
Cash			(7)	(0.00)
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.42%)		
EUR	37,756	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>		
Total cash equivalents			4,035	0.50
Other assets and liabilities			7,529	0.92
Net asset value attributable to redeemable shareholders			813,566	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		98.32
Other assets		1.68
Total assets		100.00



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2028 TERM \$ CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.71%)				
<b>Corporate debt instruments (30 November 2024: 98.71%)</b>				
<b>Australia (30 November 2024: 1.79%)</b>				
USD	4,000,000	BHP Billiton Finance USA Ltd, 4.75%, 28/02/2028	4,050	0.40
USD	500,000	Commonwealth Bank of Australia, 4.42%, 14/03/2028	502	0.05
USD	3,160,000	National Australia Bank Ltd, 4.90%, 13/06/2028	3,220	0.31
USD	2,645,000	National Australia Bank Ltd, 4.94%, 12/01/2028	2,693	0.26
USD	1,920,000	Rio Tinto Finance USA Ltd, 7.13%, 15/07/2028	2,071	0.20
USD	3,363,000	Westpac Banking Corp, 1.95%, 20/11/2028	3,115	0.30
USD	3,048,000	Westpac Banking Corp, 3.40%, 25/01/2028	2,988	0.29
USD	3,094,000	Westpac Banking Corp, 5.54%, 17/11/2028	3,222	0.32
USD	1,000,000	Woodside Finance Ltd, 0.00%, 19/05/2028	1,000	0.10
<b>Total Australia</b>			<b>22,861</b>	<b>2.23</b>
<b>Austria (30 November 2024: 0.13%)</b>				
USD	1,267,000	Suzano Austria GmbH, 2.50%, 15/09/2028	1,164	0.11
<b>Total Austria</b>			<b>1,164</b>	<b>0.11</b>
<b>Canada (30 November 2024: 4.14%)</b>				
USD	3,383,000	Bank of Montreal, 5.20%, 01/02/2028	3,449	0.34
USD	2,638,000	Bank of Montreal, 5.72%, 25/09/2028	2,736	0.27
USD	2,003,000	Bank of Nova Scotia, 5.25%, 12/06/2028	2,054	0.20
USD	2,787,000	Canadian Imperial Bank of Commerce, 5.00%, 28/04/2028	2,831	0.28
USD	1,896,000	Canadian Imperial Bank of Commerce, 5.99%, 03/10/2028	1,981	0.19
USD	1,272,000	Canadian National Railway Co, 6.90%, 15/07/2028	1,367	0.13
USD	1,522,000	Canadian Pacific Railway Co, 4.00%, 01/06/2028	1,506	0.15
USD	2,019,000	Enbridge Inc, 6.00%, 15/11/2028	2,110	0.20
USD	1,298,000	Fairfax Financial Holdings Ltd, 4.85%, 17/04/2028	1,305	0.13
USD	2,223,000	Nutrien Ltd, 4.90%, 27/03/2028	2,246	0.22
USD	1,968,000	Royal Bank of Canada, 4.90%, 12/01/2028	1,995	0.19
USD	2,714,000	Royal Bank of Canada, 5.20%, 01/08/2028	2,777	0.27
USD	2,000,000	Toronto-Dominion Bank, 4.57%, 02/06/2028	2,004	0.19
USD	2,605,000	Toronto-Dominion Bank, 4.86%, 31/01/2028	2,629	0.26
USD	3,519,000	Toronto-Dominion Bank, 5.16%, 10/01/2028	3,578	0.35
USD	3,689,000	Toronto-Dominion Bank, 5.52%, 17/07/2028	3,799	0.37
USD	3,680,000	TransCanada PipeLines Ltd, 4.25%, 15/05/2028	3,651	0.36
USD	1,424,000	Waste Connections Inc, 4.25%, 01/12/2028	1,421	0.14
<b>Total Canada</b>			<b>43,439</b>	<b>4.24</b>
<b>Cayman Islands (30 November 2024: 0.61%)</b>				
USD	725,000	Baidu Inc, 4.88%, 14/11/2028	734	0.07
USD	4,990,000	Sands China Ltd, 5.40%, 08/08/2028	4,978	0.49
<b>Total Cayman Islands</b>			<b>5,712</b>	<b>0.56</b>
<b>Chile (30 November 2024: 0.28%)</b>				
USD	2,500,000	Enel Chile SA, 4.88%, 12/06/2028	2,487	0.24
<b>Total Chile</b>			<b>2,487</b>	<b>0.24</b>
<b>France (30 November 2024: 0.52%)</b>				
USD	2,596,000	Sanofi SA, 3.63%, 19/06/2028	2,555	0.25

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>France (continued)</b>				
USD	3,003,000	TotalEnergies Capital SA, 3.88%, 11/10/2028	2,974	0.29
<b>Total France</b>			<b>5,529</b>	<b>0.54</b>
<b>Ireland (30 November 2024: 1.32%)</b>				
USD	10,445,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.00%, 29/10/2028	9,860	0.96
USD	2,140,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.87%, 01/04/2028	2,151	0.21
USD	2,630,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 5.75%, 06/06/2028	2,702	0.27
<b>Total Ireland</b>			<b>14,713</b>	<b>1.44</b>
<b>Isle of Man (30 November 2024: 0.20%)</b>				
USD	1,880,000	AngloGold Ashanti Holdings Plc, 3.38%, 01/11/2028	1,778	0.17
<b>Total Isle of Man</b>			<b>1,778</b>	<b>0.17</b>
<b>Japan (30 November 2024: 4.70%)</b>				
USD	3,465,000	Mitsubishi UFJ Financial Group Inc, 3.96%, 02/03/2028	3,427	0.33
USD	2,856,000	Mitsubishi UFJ Financial Group Inc, 4.05%, 11/09/2028	2,828	0.28
USD	3,620,000	Mizuho Financial Group Inc, 4.02%, 05/03/2028	3,581	0.35
USD	2,940,000	Nomura Holdings Inc, 2.17%, 14/07/2028	2,724	0.27
USD	1,275,000	Nomura Holdings Inc, 5.84%, 18/01/2028	1,307	0.13
USD	2,260,000	Nomura Holdings Inc, 6.07%, 12/07/2028^	2,347	0.23
USD	5,515,000	Sumitomo Mitsui Financial Group Inc, 1.90%, 17/09/2028	5,073	0.49
USD	2,017,000	Sumitomo Mitsui Financial Group Inc, 3.54%, 17/01/2028	1,972	0.19
USD	1,604,000	Sumitomo Mitsui Financial Group Inc, 3.94%, 19/07/2028^	1,580	0.15
USD	1,707,000	Sumitomo Mitsui Financial Group Inc, 4.31%, 16/10/2028	1,699	0.17
USD	5,095,000	Sumitomo Mitsui Financial Group Inc, 5.52%, 13/01/2028	5,230	0.51
USD	3,020,000	Sumitomo Mitsui Financial Group Inc, 5.72%, 14/09/2028	3,125	0.30
USD	2,405,000	Sumitomo Mitsui Financial Group Inc, 5.80%, 13/07/2028	2,494	0.24
USD	4,575,000	Takeda Pharmaceutical Co Ltd, 5.00%, 26/11/2028	4,632	0.45
USD	1,330,000	Toyota Motor Corp, 3.67%, 20/07/2028	1,309	0.13
USD	1,499,000	Toyota Motor Corp, 5.12%, 13/07/2028	1,532	0.15
<b>Total Japan</b>			<b>44,860</b>	<b>4.37</b>
<b>Luxembourg (30 November 2024: 0.78%)</b>				
USD	2,365,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.12%, 01/02/2028	2,390	0.24
USD	2,884,000	Medtronic Global Holdings SCA, 4.25%, 30/03/2028	2,888	0.28
USD	1,241,000	nVent Finance Sarl, 4.55%, 15/04/2028	1,236	0.12
<b>Total Luxembourg</b>			<b>6,514</b>	<b>0.64</b>
<b>Netherlands (30 November 2024: 0.92%)</b>				
USD	1,365,000	Cooperatieve Rabobank UA, 4.88%, 21/01/2028	1,387	0.13
USD	3,505,000	ING Groep NV, 4.55%, 02/10/2028	3,500	0.34
USD	1,383,000	NXP BV / NXP Funding LLC, 5.55%, 01/12/2028	1,417	0.14

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2028 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Netherlands (continued)</b>				
USD	4,109,000	Shell International Finance BV, 3.88%, 13/11/2028	4,074	0.40
		<b>Total Netherlands</b>	<b>10,378</b>	<b>1.01</b>
<b>Singapore (30 November 2024: 1.13%)</b>				
USD	10,512,000	Pfizer Investment Enterprises Pte Ltd, 4.45%, 19/05/2028	10,570	1.03
		<b>Total Singapore</b>	<b>10,570</b>	<b>1.03</b>
<b>Spain (30 November 2024: 1.46%)</b>				
USD	2,675,000	Banco Santander SA, 3.80%, 23/02/2028	2,609	0.25
USD	3,475,000	Banco Santander SA, 4.38%, 12/04/2028	3,445	0.34
USD	4,050,000	Banco Santander SA, 5.59%, 08/08/2028	4,162	0.41
USD	3,225,000	Banco Santander SA, 6.60%, 07/11/2028	3,425	0.33
		<b>Total Spain</b>	<b>13,641</b>	<b>1.33</b>
<b>Switzerland (30 November 2024: 1.22%)</b>				
USD	4,030,000	UBS AG, 5.65%, 11/09/2028	4,174	0.41
USD	6,835,000	UBS AG, 7.50%, 15/02/2028	7,347	0.71
		<b>Total Switzerland</b>	<b>11,521</b>	<b>1.12</b>
<b>United Kingdom (30 November 2024: 1.86%)</b>				
USD	2,115,000	BP Capital Markets Plc, 3.72%, 28/11/2028	2,066	0.20
USD	1,850,000	British Telecommunications Plc, 5.12%, 04/12/2028	1,884	0.18
USD	1,210,000	Diageo Capital Plc, 3.88%, 18/05/2028	1,198	0.12
USD	4,065,000	Lloyds Banking Group Plc, 4.38%, 22/03/2028	4,041	0.40
USD	3,490,000	Lloyds Banking Group Plc, 4.55%, 16/08/2028	3,474	0.34
USD	1,905,000	National Grid Plc, 5.60%, 12/06/2028	1,960	0.19
USD	1,550,000	Rio Tinto Finance USA Plc, 4.50%, 14/03/2028	1,556	0.15
USD	1,081,000	United Utilities Plc, 6.87%, 15/08/2028	1,153	0.11
		<b>Total United Kingdom</b>	<b>17,332</b>	<b>1.69</b>
<b>United States (30 November 2024: 77.65%)</b>				
USD	1,739,000	3M Co, 3.63%, 14/09/2028	1,698	0.17
USD	1,245,000	ABB Finance USA Inc, 3.80%, 03/04/2028	1,233	0.12
USD	4,906,000	AbbVie Inc, 4.25%, 14/11/2028	4,903	0.48
USD	3,280,000	AbbVie Inc, 4.65%, 15/03/2028	3,313	0.32
USD	1,200,000	Advanced Micro Devices Inc, 4.32%, 24/03/2028	1,205	0.12
USD	1,307,000	AEP Texas Inc, 3.95%, 01/06/2028	1,280	0.12
USD	943,000	Agree LP, 2.00%, 15/06/2028	875	0.09
USD	1,588,000	Air Lease Corp, 2.10%, 01/09/2028	1,471	0.14
USD	1,223,000	Air Lease Corp, 4.63%, 01/10/2028	1,223	0.12
USD	1,899,000	Air Lease Corp, 5.30%, 01/02/2028	1,935	0.19
USD	2,088,000	Ally Financial Inc, 2.20%, 02/11/2028	1,906	0.19
USD	6,313,000	Amazon.com Inc, 1.65%, 12/05/2028	5,903	0.58
USD	668,939	American Airlines 2016-1 Class AA Pass Through Trust, 3.58%, 15/01/2028	642	0.06
USD	1,095,960	American Airlines 2016-2 Class AA Pass Through Trust, 3.20%, 15/06/2028	1,035	0.10
USD	999,146	American Airlines 2016-3 Class AA Pass Through Trust, 3.00%, 15/10/2028	935	0.09
USD	1,908,000	American Honda Finance Corp, 2.00%, 24/03/2028	1,782	0.17
USD	1,222,000	American Honda Finance Corp, 3.50%, 15/02/2028	1,190	0.12

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United States (continued)</b>				
USD	1,375,000	American Honda Finance Corp, 4.55%, 03/03/2028	1,375	0.13
USD	1,285,000	American Honda Finance Corp, 4.70%, 12/01/2028	1,290	0.13
USD	2,049,000	American Honda Finance Corp, 5.12%, 07/07/2028	2,081	0.20
USD	2,350,000	American Honda Finance Corp, 5.65%, 15/11/2028	2,427	0.24
USD	1,063,000	American International Group Inc, 4.20%, 01/04/2028	1,054	0.10
USD	2,074,000	American Tower Corp, 5.25%, 15/07/2028	2,115	0.21
USD	1,713,000	American Tower Corp, 5.50%, 15/03/2028	1,753	0.17
USD	1,951,000	American Tower Corp, 5.80%, 15/11/2028	2,025	0.20
USD	1,618,000	American Water Capital Corp, 3.75%, 01/09/2028	1,588	0.15
USD	1,694,000	Ameriprise Financial Inc, 5.70%, 15/12/2028	1,765	0.17
USD	3,757,000	Amgen Inc, 1.65%, 15/08/2028	3,445	0.34
USD	9,957,000	Amgen Inc, 5.15%, 02/03/2028	10,139	0.99
USD	1,747,000	Analog Devices Inc, 1.70%, 01/10/2028	1,604	0.16
USD	970,000	Aon Corp, 4.50%, 15/12/2028	971	0.09
USD	6,177,000	Apple Inc, 1.40%, 05/08/2028	5,687	0.55
USD	3,486,000	Apple Inc, 4.00%, 10/05/2028	3,490	0.34
USD	2,700,000	Apple Inc, 4.00%, 12/05/2028	2,696	0.26
USD	3,429,000	Ares Capital Corp, 2.88%, 15/06/2028	3,202	0.31
USD	1,314,000	Ares Management Corp, 6.37%, 10/11/2028	1,385	0.13
USD	949,000	Assured Guaranty US Holdings Inc, 6.12%, 15/09/2028	990	0.10
USD	3,536,000	Astrazeneca Finance LLC, 1.75%, 28/05/2028	3,298	0.32
USD	2,912,000	Astrazeneca Finance LLC, 4.87%, 03/03/2028	2,967	0.29
USD	469,000	Atlantic City Electric Co, 4.00%, 15/10/2028	464	0.05
USD	2,540,000	Automatic Data Processing Inc, 1.70%, 15/05/2028	2,376	0.23
USD	1,227,000	AutoNation Inc, 1.95%, 01/08/2028	1,128	0.11
USD	1,662,000	AutoZone Inc, 4.50%, 01/02/2028	1,666	0.16
USD	1,272,000	AutoZone Inc, 6.25%, 01/11/2028	1,343	0.13
USD	1,210,000	AvalonBay Communities Inc, 1.90%, 01/12/2028	1,111	0.11
USD	1,509,000	Avery Dennison Corp, 4.88%, 06/12/2028	1,522	0.15
USD	1,522,000	Avnet Inc, 6.25%, 15/03/2028	1,572	0.15
USD	1,345,000	Bank of New York Mellon Corp, 1.65%, 14/07/2028	1,246	0.12
USD	1,393,000	Bank of New York Mellon Corp, 3.00%, 30/10/2028	1,330	0.13
USD	2,295,000	Bank of New York Mellon Corp, 3.85%, 28/04/2028	2,279	0.22
USD	3,538,000	Baxter International Inc, 2.27%, 01/12/2028	3,264	0.32
USD	2,135,000	Becton Dickinson & Co, 4.69%, 13/02/2028	2,144	0.21
USD	1,198,000	Berry Global Inc, 5.50%, 15/04/2028	1,219	0.12
USD	1,423,000	Best Buy Co Inc, 4.45%, 01/10/2028	1,422	0.14
USD	992,000	BGC Group Inc, 8.00%, 25/05/2028	1,054	0.10
USD	1,830,000	Blackstone Secured Lending Fund, 2.85%, 30/09/2028	1,689	0.16
USD	1,720,000	Blackstone Secured Lending Fund, 5.35%, 13/04/2028	1,724	0.17
USD	1,501,000	Block Financial LLC, 2.50%, 15/07/2028	1,398	0.14
USD	2,110,000	Blue Owl Capital Corp, 2.88%, 11/06/2028	1,947	0.19
USD	1,395,000	Blue Owl Technology Finance Corp, 6.10%, 15/03/2028	1,384	0.13

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2028 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
		<b>United States (continued)</b>		
USD	2,745,000	Boston Properties LP, 4.50%, 01/12/2028	2,707	0.26
USD	2,648,000	BP Capital Markets America Inc, 3.94%, 21/09/2028	2,608	0.25
USD	5,558,000	BP Capital Markets America Inc, 4.23%, 06/11/2028	5,528	0.54
USD	1,095,000	Brixmor Operating Partnership LP, 2.25%, 01/04/2028	1,026	0.10
USD	3,161,000	Broadcom Inc, 4.11%, 15/09/2028	3,136	0.31
USD	2,625,000	Broadcom Inc, 4.15%, 15/02/2028	2,612	0.25
USD	2,825,000	Broadcom Inc, 4.80%, 15/04/2028	2,858	0.28
USD	1,099,000	Camden Property Trust, 4.10%, 15/10/2028	1,088	0.11
USD	2,415,000	Capital One NA, 4.65%, 13/09/2028	2,416	0.24
USD	635,000	Caterpillar Financial Services Corp, 4.40%, 03/03/2028	638	0.06
USD	1,557,000	CDW LLC / CDW Finance Corp, 3.28%, 01/12/2028	1,478	0.14
USD	6,224,000	Centene Corp, 2.45%, 15/07/2028	5,734	0.56
USD	1,316,000	CenterPoint Energy Houston Electric LLC, 5.20%, 01/10/2028	1,347	0.13
USD	1,765,000	CH Robinson Worldwide Inc, 4.20%, 15/04/2028	1,737	0.17
USD	3,269,000	Charles Schwab Corp, 2.00%, 20/03/2028	3,080	0.30
USD	690,000	Chevron USA Inc, 4.48%, 26/02/2028	697	0.07
USD	10,285,000	Cigna Group, 4.38%, 15/10/2028	10,226	1.00
USD	1,032,000	Cincinnati Financial Corp, 6.92%, 15/05/2028	1,104	0.11
USD	500,000	Cintas Corp No 2, 0.00%, 01/05/2028	499	0.05
USD	2,225,000	Cisco Systems Inc, 4.55%, 24/02/2028	2,248	0.22
USD	6,070,000	Citibank NA, 5.80%, 29/09/2028	6,318	0.62
USD	5,630,000	Citigroup Inc, 4.13%, 25/07/2028	5,548	0.54
USD	1,720,000	Citigroup Inc, 6.62%, 15/01/2028	1,816	0.18
USD	1,336,000	Clorox Co, 3.90%, 15/05/2028	1,323	0.13
USD	1,391,000	CME Group Inc, 3.75%, 15/06/2028	1,375	0.13
USD	1,796,000	CNH Industrial Capital LLC, 4.55%, 10/04/2028	1,791	0.17
USD	990,000	CNH Industrial Capital LLC, 4.75%, 21/03/2028	992	0.10
USD	3,300,000	Coca-Cola Co, 1.00%, 15/03/2028	3,048	0.30
USD	1,950,000	Coca-Cola Co, 1.50%, 05/03/2028	1,821	0.18
USD	1,218,000	Colgate-Palmolive Co, 4.60%, 01/03/2028	1,238	0.12
USD	2,670,000	Comcast Corp, 3.55%, 01/05/2028	2,616	0.25
USD	11,016,000	Comcast Corp, 4.15%, 15/10/2028	10,948	1.07
USD	1,219,000	Commonwealth Edison Co, 3.70%, 15/08/2028	1,198	0.12
USD	3,683,000	Conagra Brands Inc, 4.85%, 01/11/2028	3,697	0.36
USD	963,000	Conagra Brands Inc, 7.00%, 01/10/2028	1,026	0.10
USD	2,135,000	Concentrix Corp, 6.60%, 02/08/2028	2,240	0.22
USD	763,000	Consolidated Edison Co of New York Inc, 3.80%, 15/05/2028	751	0.07
USD	1,341,000	Consolidated Edison Co of New York Inc, 4.00%, 01/12/2028	1,327	0.13
USD	1,421,000	Constellation Brands Inc, 4.65%, 15/11/2028	1,422	0.14
USD	2,050,000	Constellation Energy Generation LLC, 5.60%, 01/03/2028	2,113	0.21
USD	1,879,000	Crown Castle Inc, 4.80%, 01/09/2028	1,878	0.18
USD	1,593,000	CubeSmart LP, 2.25%, 15/12/2028	1,470	0.14
USD	500,000	Cummins Inc, 0.00%, 09/05/2028	501	0.05
USD	951,000	Dell Inc, 7.10%, 15/04/2028	1,012	0.10
USD	2,280,000	Dell International LLC / EMC Corp, 4.75%, 01/04/2028	2,290	0.22
USD	2,805,000	Dell International LLC / EMC Corp, 5.25%, 01/02/2028	2,864	0.28

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
		<b>United States (continued)</b>		
USD	1,352,946	Delta Air Lines 2020-1 Class AA Pass Through Trust, 2.00%, 10/06/2028	1,271	0.12
USD	1,470,000	Delta Air Lines Inc, 4.38%, 19/04/2028	1,453	0.14
USD	1,741,000	Digital Realty Trust LP, 4.45%, 15/07/2028	1,734	0.17
USD	1,035,000	Dollar General Corp, 4.13%, 01/05/2028	1,021	0.10
USD	1,117,000	Dollar General Corp, 5.20%, 05/07/2028	1,132	0.11
USD	3,473,000	Dollar Tree Inc, 4.20%, 15/05/2028	3,416	0.33
USD	1,360,000	Dominion Energy Inc, 4.25%, 01/06/2028	1,351	0.13
USD	2,415,000	Dominion Energy Inc, 4.60%, 15/05/2028	2,422	0.24
USD	1,773,000	Dow Chemical Co, 4.80%, 30/11/2028	1,785	0.17
USD	5,898,000	DuPont de Nemours Inc, 4.73%, 15/11/2028	5,968	0.58
USD	1,777,000	DXC Technology Co, 2.38%, 15/09/2028	1,627	0.16
USD	1,418,000	Eaton Corp, 4.35%, 18/05/2028	1,423	0.14
USD	1,000,000	Ecolab Inc, 4.30%, 15/06/2028	1,003	0.10
USD	1,667,000	Edison International, 5.25%, 15/11/2028	1,642	0.16
USD	1,774,000	Edwards Lifesciences Corp, 4.30%, 15/06/2028	1,765	0.17
USD	2,120,000	Eli Lilly & Co, 4.55%, 12/02/2028	2,143	0.21
USD	2,088,000	Energy Transfer LP, 4.95%, 15/05/2028	2,107	0.21
USD	2,714,000	Energy Transfer LP, 4.95%, 15/06/2028	2,732	0.27
USD	2,665,000	Energy Transfer LP, 5.55%, 15/02/2028	2,730	0.27
USD	1,562,000	Energy Transfer LP, 6.10%, 01/12/2028	1,631	0.16
USD	1,785,000	Entergy Corp, 1.90%, 15/06/2028	1,655	0.16
USD	1,192,000	Entergy Louisiana LLC, 3.25%, 01/04/2028	1,158	0.11
USD	3,144,000	Enterprise Products Operating LLC, 4.15%, 16/10/2028	3,123	0.30
USD	875,000	EPR Properties, 4.95%, 15/04/2028	868	0.08
USD	1,397,000	EQT Corp, 5.70%, 01/04/2028	1,427	0.14
USD	1,883,000	Equifax Inc, 5.10%, 01/06/2028	1,906	0.19
USD	1,971,000	Equinix Inc, 1.55%, 15/03/2028	1,826	0.18
USD	1,194,000	Equinix Inc, 2.00%, 15/05/2028	1,115	0.11
USD	4,245,000	Equitable Holdings Inc, 4.35%, 20/04/2028	4,215	0.41
USD	1,198,000	ERP Operating LP, 4.15%, 01/12/2028	1,188	0.12
USD	1,236,000	Essex Portfolio LP, 1.70%, 01/03/2028	1,143	0.11
USD	2,047,000	Estee Lauder Cos Inc, 4.38%, 15/05/2028	2,049	0.20
USD	3,496,000	Eversource Energy, 5.45%, 01/03/2028	3,573	0.35
USD	3,373,000	Exelon Corp, 5.15%, 15/03/2028	3,432	0.33
USD	2,214,000	Extra Space Storage LP, 5.70%, 01/04/2028	2,277	0.22
USD	932,000	Federal Realty OP LP, 5.37%, 01/05/2028	950	0.09
USD	1,022,000	Fidelity National Financial Inc, 4.50%, 15/08/2028	1,012	0.10
USD	2,005,000	Fidelity National Information Services Inc, 1.65%, 01/03/2028	1,858	0.18
USD	1,973,000	Fifth Third Bancorp, 3.95%, 14/03/2028	1,947	0.19
USD	1,058,000	First-Citizens Bank & Trust Co, 6.12%, 09/03/2028	1,095	0.11
USD	2,782,000	Fiserv Inc, 4.20%, 01/10/2028	2,752	0.27
USD	1,769,000	Fiserv Inc, 5.37%, 21/08/2028	1,811	0.18
USD	2,536,000	Fiserv Inc, 5.45%, 02/03/2028	2,594	0.25
USD	2,129,000	Florida Power & Light Co, 4.40%, 15/05/2028	2,138	0.21
USD	2,613,000	Florida Power & Light Co, 5.05%, 01/04/2028	2,670	0.26
USD	935,000	Ford Motor Co, 6.62%, 01/10/2028	974	0.09
USD	2,500,000	Ford Motor Credit Co LLC, 5.92%, 20/03/2028	2,503	0.24
USD	4,100,000	Ford Motor Credit Co LLC, 6.80%, 12/05/2028	4,187	0.41
USD	4,165,000	Ford Motor Credit Co LLC, 6.80%, 07/11/2028	4,255	0.41
USD	1,825,000	FS KKR Capital Corp, 3.13%, 12/10/2028	1,653	0.16



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2028 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	845,000	GATX Corp, 4.55%, 07/11/2028	841	0.08
USD	4,019,000	General Mills Inc, 4.20%, 17/04/2028	3,997	0.39
USD	1,098,000	General Mills Inc, 5.50%, 17/10/2028	1,132	0.11
USD	1,994,000	General Motors Co, 5.00%, 01/10/2028	1,995	0.19
USD	1,330,000	General Motors Co, 5.35%, 15/04/2028	1,342	0.13
USD	2,845,000	General Motors Financial Co Inc, 2.40%, 10/04/2028	2,652	0.26
USD	2,989,000	General Motors Financial Co Inc, 2.40%, 15/10/2028	2,749	0.27
USD	3,120,000	General Motors Financial Co Inc, 5.05%, 04/04/2028	3,128	0.30
USD	3,352,000	General Motors Financial Co Inc, 5.80%, 23/06/2028	3,422	0.33
USD	1,285,000	Genuine Parts Co, 6.50%, 01/11/2028	1,359	0.13
USD	4,643,000	GlaxoSmithKline Capital Inc, 3.88%, 15/05/2028*	4,603	0.45
USD	1,219,000	Global Payments Inc, 4.45%, 01/06/2028	1,208	0.12
USD	1,540,000	Globe Life Inc, 4.55%, 15/09/2028	1,538	0.15
USD	1,507,000	GLP Capital LP / GLP Financing II Inc, 5.75%, 01/06/2028	1,535	0.15
USD	1,250,000	Golub Capital BDC Inc, 7.05%, 05/12/2028	1,307	0.13
USD	1,785,000	HCA Inc, 5.00%, 01/03/2028	1,804	0.18
USD	2,807,000	HCA Inc, 5.20%, 01/06/2028	2,847	0.28
USD	4,170,000	HCA Inc, 5.62%, 01/09/2028	4,263	0.42
USD	1,341,000	Healthpeak OP LLC, 2.13%, 01/12/2028	1,231	0.12
USD	1,396,000	HEICO Corp, 5.25%, 01/08/2028	1,426	0.14
USD	1,158,000	Hershey Co, 4.25%, 04/05/2028	1,164	0.11
USD	780,000	Hershey Co, 4.55%, 24/02/2028	788	0.08
USD	1,477,000	Hewlett Packard Enterprise Co, 5.25%, 01/07/2028	1,504	0.15
USD	1,000,000	Holcim Finance US LLC, 4.70%, 07/04/2028	1,005	0.10
USD	1,329,000	Home Depot Inc, 0.90%, 15/03/2028	1,217	0.12
USD	2,961,000	Home Depot Inc, 1.50%, 15/09/2028	2,719	0.26
USD	2,815,000	Home Depot Inc, 3.90%, 06/12/2028	2,791	0.27
USD	896,000	Horace Mann Educators Corp, 7.25%, 15/09/2028	956	0.09
USD	1,973,000	Hormel Foods Corp, 1.70%, 03/06/2028	1,830	0.18
USD	1,057,000	Howmet Aerospace Inc, 6.75%, 15/01/2028	1,114	0.11
USD	2,000,000	HSBC USA Inc, 4.65%, 03/06/2028	2,006	0.20
USD	1,355,000	Humana Inc, 5.75%, 01/03/2028	1,391	0.14
USD	1,207,000	Humana Inc, 5.75%, 01/12/2028	1,246	0.12
USD	1,202,000	Hyatt Hotels Corp, 4.38%, 15/09/2028	1,186	0.12
USD	900,000	Hyatt Hotels Corp, 5.05%, 30/03/2028	904	0.09
USD	1,528,000	Ingersoll Rand Inc, 5.40%, 14/08/2028	1,569	0.15
USD	2,887,000	Intel Corp, 1.60%, 12/08/2028	2,630	0.26
USD	4,755,000	Intel Corp, 4.87%, 10/02/2028	4,793	0.47
USD	2,765,000	Intercontinental Exchange Inc, 3.63%, 01/09/2028	2,697	0.26
USD	1,785,000	Intercontinental Exchange Inc, 3.75%, 21/09/2028	1,749	0.17
USD	2,700,000	International Business Machines Corp, 4.50%, 06/02/2028	2,716	0.26
USD	2,445,000	International Business Machines Corp, 4.65%, 10/02/2028	2,462	0.24
USD	810,000	International Business Machines Corp, 6.50%, 15/01/2028	852	0.08
USD	1,167,000	International Flavors & Fragrances Inc, 4.45%, 26/09/2028	1,156	0.11
USD	1,380,000	Interpublic Group of Cos Inc, 4.65%, 01/10/2028	1,381	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	2,349,000	Intuit Inc, 5.12%, 15/09/2028	2,413	0.24
USD	1,662,000	Invitation Homes Operating Partnership LP, 2.30%, 15/11/2028	1,542	0.15
USD	2,000,000	IQVIA Inc, 5.70%, 15/05/2028	2,035	0.20
USD	2,024,000	J M Smucker Co, 5.90%, 15/11/2028	2,121	0.21
USD	1,000,000	Jacobs Engineering Group Inc, 6.35%, 18/08/2028	1,045	0.10
USD	2,645,000	Jefferies Financial Group Inc, 5.87%, 21/07/2028	2,717	0.26
USD	1,482,000	John Deere Capital Corp, 1.50%, 06/03/2028	1,378	0.13
USD	842,000	John Deere Capital Corp, 3.05%, 06/01/2028	819	0.08
USD	1,105,000	John Deere Capital Corp, 4.65%, 07/01/2028	1,119	0.11
USD	2,891,000	John Deere Capital Corp, 4.75%, 20/01/2028	2,931	0.29
USD	1,663,000	John Deere Capital Corp, 4.90%, 03/03/2028	1,695	0.17
USD	4,198,000	John Deere Capital Corp, 4.95%, 14/07/2028	4,284	0.42
USD	1,570,000	Johnson & Johnson, 4.55%, 01/03/2028	1,592	0.15
USD	1,182,000	Jones Lang LaSalle Inc, 6.87%, 01/12/2028	1,261	0.12
USD	1,532,000	Kellanova, 4.30%, 15/05/2028	1,534	0.15
USD	815,000	Kennametal Inc, 4.63%, 15/06/2028	809	0.08
USD	2,458,000	Kenvue Inc, 5.05%, 22/03/2028	2,520	0.25
USD	975,000	Keurig Dr Pepper Inc, 4.35%, 15/05/2028	972	0.09
USD	2,993,000	Keurig Dr Pepper Inc, 4.60%, 25/05/2028	3,005	0.29
USD	700,000	KeyBank NA, 6.95%, 01/02/2028	736	0.07
USD	2,200,000	KeyCorp, 4.10%, 30/04/2028	2,169	0.21
USD	1,139,000	Kilroy Realty LP, 4.75%, 15/12/2028	1,117	0.11
USD	1,608,000	Kimberly-Clark Corp, 3.95%, 01/11/2028	1,597	0.16
USD	1,054,000	Kimco Realty OP LLC, 1.90%, 01/03/2028	984	0.10
USD	1,207,000	Kyndryl Holdings Inc, 2.70%, 15/10/2028	1,132	0.11
USD	2,400,000	Las Vegas Sands Corp, 5.62%, 15/06/2028	2,407	0.23
USD	1,521,000	Lazard Group LLC, 4.50%, 19/09/2028	1,505	0.15
USD	1,431,000	Lennox International Inc, 5.50%, 15/09/2028	1,469	0.14
USD	1,902,000	LKQ Corp, 5.75%, 15/06/2028	1,950	0.19
USD	2,346,000	Lowe's Cos Inc, 1.30%, 15/04/2028	2,157	0.21
USD	3,077,000	Lowe's Cos Inc, 1.70%, 15/09/2028	2,824	0.28
USD	750,000	LPL Holdings Inc, 4.90%, 03/04/2028	751	0.07
USD	2,166,000	LPL Holdings Inc, 6.75%, 17/11/2028	2,301	0.22
USD	807,000	LXP Industrial Trust, 6.75%, 15/11/2028	849	0.08
USD	1,215,000	Marathon Petroleum Corp, 3.80%, 01/04/2028	1,190	0.12
USD	1,396,000	Marriott International Inc, 4.00%, 15/04/2028	1,376	0.13
USD	898,000	Marriott International Inc, 4.65%, 01/12/2028	900	0.09
USD	1,903,000	Marriott International Inc, 5.55%, 15/10/2028	1,962	0.19
USD	2,127,000	Marvell Technology Inc, 2.45%, 15/04/2028	2,005	0.20
USD	1,419,000	Marvell Technology Inc, 4.87%, 22/06/2028	1,425	0.14
USD	695,000	Mastercard Inc, 4.55%, 15/03/2028	704	0.07
USD	2,189,000	Mastercard Inc, 4.87%, 09/03/2028	2,233	0.22
USD	2,961,000	McDonald's Corp, 3.80%, 01/04/2028	2,924	0.28
USD	1,780,000	McDonald's Corp, 4.80%, 14/08/2028	1,806	0.18
USD	1,014,000	McKesson Corp, 4.90%, 15/07/2028	1,030	0.10
USD	2,746,000	Merck & Co Inc, 1.90%, 10/12/2028	2,537	0.25
USD	1,391,000	Merck & Co Inc, 4.05%, 17/05/2028	1,391	0.14
USD	864,000	Merck Sharp & Dohme Corp, 5.95%, 01/12/2028	911	0.09
USD	4,027,000	Meta Platforms Inc, 4.60%, 15/05/2028	4,093	0.40
USD	2,660,000	Microchip Technology Inc, 4.90%, 15/03/2028	2,669	0.26
USD	1,841,000	Micron Technology Inc, 5.37%, 15/04/2028	1,878	0.18
USD	1,127,000	Mid-America Apartments LP, 4.20%, 15/06/2028	1,117	0.11

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2028 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	1,216,000	Mohawk Industries Inc, 5.85%, 18/09/2028	1,255	0.12
USD	1,372,000	Mondelez International Inc, 4.13%, 07/05/2028	1,366	0.13
USD	675,000	Mondelez International Inc, 4.25%, 06/05/2028	674	0.07
USD	895,000	Mosaic Co, 5.37%, 15/11/2028	911	0.09
USD	1,979,000	Mylan Inc, 4.55%, 15/04/2028	1,933	0.19
USD	2,578,000	Nasdaq Inc, 5.35%, 28/06/2028	2,644	0.26
USD	971,000	National Fuel Gas Co, 4.75%, 01/09/2028	965	0.09
USD	918,000	National Rural Utilities Cooperative Finance Corp, 3.90%, 01/11/2028	900	0.09
USD	1,020,000	National Rural Utilities Cooperative Finance Corp, 4.75%, 07/02/2028	1,030	0.10
USD	1,811,000	National Rural Utilities Cooperative Finance Corp, 4.80%, 15/03/2028	1,830	0.18
USD	900,000	National Rural Utilities Cooperative Finance Corp, 5.05%, 15/09/2028	916	0.09
USD	4,627,000	Netflix Inc, 4.87%, 15/04/2028	4,700	0.46
USD	5,216,000	Netflix Inc, 5.87%, 15/11/2028	5,471	0.53
USD	4,163,000	NextEra Energy Capital Holdings Inc, 1.90%, 15/06/2028	3,857	0.38
USD	2,460,000	NextEra Energy Capital Holdings Inc, 4.85%, 04/02/2028	2,487	0.24
USD	3,365,000	NextEra Energy Capital Holdings Inc, 4.90%, 28/02/2028	3,400	0.33
USD	3,090,000	NiSource Inc, 5.25%, 30/03/2028	3,149	0.31
USD	1,066,000	NNN REIT Inc, 4.30%, 15/10/2028	1,054	0.10
USD	1,079,000	Nordson Corp, 5.60%, 15/09/2028	1,106	0.11
USD	1,623,000	Norfolk Southern Corp, 3.80%, 01/08/2028	1,597	0.16
USD	1,600,000	Northern Trust Corp, 3.65%, 03/08/2028	1,572	0.15
USD	1,379,000	Nucor Corp, 3.95%, 01/05/2028	1,368	0.13
USD	3,008,000	NVIDIA Corp, 1.55%, 15/06/2028	2,795	0.27
USD	1,774,000	Occidental Petroleum Corp, 6.37%, 01/09/2028	1,826	0.18
USD	1,665,000	Oncor Electric Delivery Co LLC, 3.70%, 15/11/2028	1,629	0.16
USD	1,798,000	Oncor Electric Delivery Co LLC, 4.30%, 15/05/2028	1,799	0.18
USD	2,309,000	ONEOK Inc, 4.55%, 15/07/2028	2,301	0.22
USD	2,063,000	ONEOK Inc, 5.65%, 01/11/2028	2,125	0.21
USD	5,306,000	Oracle Corp, 2.30%, 25/03/2028	5,011	0.49
USD	1,997,000	Oracle Corp, 4.50%, 06/05/2028	2,006	0.20
USD	4,395,000	Oracle Corp, 4.80%, 03/08/2028	4,440	0.43
USD	1,372,000	O'Reilly Automotive Inc, 4.35%, 01/06/2028	1,369	0.13
USD	2,160,000	Otis Worldwide Corp, 5.25%, 16/08/2028	2,215	0.22
USD	2,057,000	Ovintiv Inc, 5.65%, 15/05/2028	2,097	0.20
USD	1,480,000	PACCAR Financial Corp, 4.55%, 03/03/2028	1,494	0.15
USD	797,000	PACCAR Financial Corp, 4.60%, 10/01/2028	805	0.08
USD	951,000	PACCAR Financial Corp, 4.95%, 10/08/2028	970	0.09
USD	2,175,000	Pacific Gas and Electric Co, 3.00%, 15/06/2028	2,051	0.20
USD	2,325,000	Pacific Gas and Electric Co, 3.75%, 01/07/2028	2,241	0.22
USD	845,000	Pacific Gas and Electric Co, 4.65%, 01/08/2028	836	0.08
USD	661,000	Paramount Global, 3.70%, 01/06/2028	639	0.06
USD	700,000	PayPal Holdings Inc, 4.45%, 06/03/2028	703	0.07
USD	1,976,000	PepsiCo Inc, 3.60%, 18/02/2028	1,951	0.19
USD	1,895,000	PepsiCo Inc, 4.45%, 07/02/2028	1,912	0.19
USD	1,791,000	PepsiCo Inc, 4.45%, 15/05/2028	1,811	0.18
USD	2,587,000	Pfizer Inc, 3.60%, 15/09/2028	2,546	0.25
USD	2,140,000	Pharmacia LLC, 6.60%, 01/12/2028	2,289	0.22

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	1,124,000	Piedmont Operating Partnership LP, 9.25%, 20/07/2028	1,242	0.12
USD	3,545,000	PNC Bank NA, 4.05%, 26/07/2028	3,492	0.34
USD	1,695,000	Procter & Gamble Co, 3.95%, 26/01/2028	1,700	0.17
USD	1,051,000	Prologis LP, 3.88%, 15/09/2028	1,036	0.10
USD	1,205,000	Prologis LP, 4.00%, 15/09/2028	1,190	0.12
USD	2,056,000	Prologis LP, 4.87%, 15/06/2028	2,085	0.20
USD	768,000	Public Service Electric and Gas Co, 3.65%, 01/09/2028	752	0.07
USD	862,000	Public Service Electric and Gas Co, 3.70%, 01/05/2028	849	0.08
USD	1,874,000	Public Service Enterprise Group Inc, 5.87%, 15/10/2028	1,949	0.19
USD	1,723,000	Public Storage Operating Co, 1.85%, 01/05/2028	1,608	0.16
USD	1,573,000	Public Storage Operating Co, 1.95%, 09/11/2028	1,454	0.14
USD	2,735,000	QUALCOMM Inc, 1.30%, 20/05/2028	2,523	0.25
USD	1,022,000	Realty Income Corp, 2.10%, 15/03/2028	960	0.09
USD	1,219,000	Realty Income Corp, 2.20%, 15/06/2028	1,141	0.11
USD	1,299,000	Realty Income Corp, 4.70%, 15/12/2028	1,308	0.13
USD	3,194,000	Regal Rexnord Corp, 6.05%, 15/04/2028	3,278	0.32
USD	1,776,000	Regions Financial Corp, 1.80%, 12/08/2028	1,624	0.16
USD	2,431,000	Republic Services Inc, 3.95%, 15/05/2028	2,407	0.23
USD	1,345,000	Revvity Inc, 1.90%, 15/09/2028	1,233	0.12
USD	818,000	Rexford Industrial Realty LP, 5.00%, 15/06/2028	818	0.08
USD	2,329,000	Roper Technologies Inc, 4.20%, 15/09/2028	2,312	0.23
USD	1,751,000	Ryder System Inc, 5.25%, 01/06/2028	1,785	0.17
USD	1,398,000	Ryder System Inc, 5.65%, 01/03/2028	1,436	0.14
USD	1,103,000	Ryder System Inc, 6.30%, 01/12/2028	1,158	0.11
USD	1,628,000	S&P Global Inc, 4.75%, 01/08/2028	1,644	0.16
USD	2,634,000	Salesforce Inc, 1.50%, 15/07/2028	2,431	0.24
USD	3,927,000	Salesforce Inc, 3.70%, 11/04/2028	3,883	0.38
USD	1,646,000	San Diego Gas & Electric Co 'E', 4.95%, 15/08/2028	1,674	0.16
USD	1,415,000	Sherwin-Williams Co, 4.55%, 01/03/2028	1,421	0.14
USD	1,939,000	Southern California Edison Co, 5.30%, 01/03/2028	1,959	0.19
USD	1,458,000	Southern California Edison Co, 5.65%, 01/10/2028	1,487	0.14
USD	800,000	Southwest Gas Corp, 3.70%, 01/04/2028	778	0.08
USD	725,000	Southwest Gas Corp, 5.45%, 23/03/2028	739	0.07
USD	6,763,000	Sprint Capital Corp, 6.87%, 15/11/2028	7,236	0.71
USD	1,682,000	Stanley Black & Decker Inc, 4.25%, 15/11/2028	1,660	0.16
USD	950,000	Stanley Black & Decker Inc, 6.00%, 06/03/2028	984	0.10
USD	2,154,000	Starbucks Corp, 4.00%, 15/11/2028	2,123	0.21
USD	1,675,000	Starbucks Corp, 4.50%, 15/05/2028	1,675	0.16
USD	2,050,000	State Street Corp, 4.54%, 28/02/2028	2,065	0.20
USD	1,960,000	Stryker Corp, 4.70%, 10/02/2028	1,978	0.19
USD	1,699,000	Stryker Corp, 4.85%, 08/12/2028	1,723	0.17
USD	1,235,000	Sun Communities Operating LP, 2.30%, 01/11/2028	1,144	0.11
USD	300,000	Sutter Health, 3.70%, 15/08/2028	292	0.03
USD	2,500,000	Synopsys Inc, 4.65%, 01/04/2028	2,515	0.24
USD	1,435,000	Synovus Bank/Columbus GA, 5.62%, 15/02/2028	1,441	0.14
USD	855,000	System Energy Resources Inc, 6.00%, 15/04/2028	886	0.09

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2028 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	2,138,000	Take-Two Interactive Software Inc, 4.95%, 28/03/2028	2,160	0.21
USD	772,000	TCI Communications Inc, 7.12%, 15/02/2028	823	0.08
USD	1,635,000	TD SYNEX Corp, 2.38%, 09/08/2028	1,517	0.15
USD	952,000	Tennessee Gas Pipeline Co LLC, 7.00%, 15/10/2028	1,018	0.10
USD	1,893,000	Texas Instruments Inc, 4.60%, 15/02/2028	1,915	0.19
USD	2,113,000	Thermo Fisher Scientific Inc, 1.75%, 15/10/2028	1,943	0.19
USD	1,077,000	Timken Co, 4.50%, 15/12/2028	1,068	0.10
USD	1,580,000	TJX Cos Inc, 1.15%, 15/05/2028	1,451	0.14
USD	2,684,000	T-Mobile USA Inc, 4.80%, 15/07/2028	2,711	0.26
USD	2,901,000	T-Mobile USA Inc, 4.95%, 15/03/2028	2,942	0.29
USD	2,214,000	Toyota Motor Credit Corp, 1.90%, 06/04/2028	2,074	0.20
USD	1,395,000	Toyota Motor Credit Corp, 3.05%, 11/01/2028	1,351	0.13
USD	2,543,000	Toyota Motor Credit Corp, 4.63%, 12/01/2028	2,562	0.25
USD	1,755,000	Toyota Motor Credit Corp, 5.25%, 11/09/2028	1,803	0.18
USD	1,507,000	Trane Technologies Global Holding Co Ltd, 3.75%, 21/08/2028	1,478	0.14
USD	1,681,000	Trimble Inc, 4.90%, 15/06/2028	1,696	0.17
USD	765,000	UL Solutions Inc, 6.50%, 20/10/2028	799	0.08
USD	1,605,000	Unilever Capital Corp, 4.87%, 08/09/2028	1,641	0.16
USD	2,833,000	Union Pacific Corp, 3.95%, 10/09/2028	2,805	0.27
USD	1,009,107	United Airlines 2016-1 Class AA Pass Through Trust, 3.10%, 07/07/2028	955	0.09
USD	1,032,720	United Airlines 2016-2 Class AA Pass Through Trust, 2.88%, 07/10/2028	964	0.09
USD	3,158,000	UnitedHealth Group Inc, 3.85%, 15/06/2028	3,099	0.30
USD	2,441,000	UnitedHealth Group Inc, 3.88%, 15/12/2028	2,386	0.23
USD	2,680,000	UnitedHealth Group Inc, 5.25%, 15/02/2028	2,731	0.27
USD	2,571,000	US Bancorp, 3.90%, 26/04/2028	2,546	0.25
USD	1,770,000	Valero Energy Corp, 4.35%, 01/06/2028	1,760	0.17

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	2,110,000	Veralto Corp, 5.35%, 18/09/2028	2,166	0.21
USD	5,987,000	Verizon Communications Inc, 2.10%, 22/03/2028	5,632	0.55
USD	9,831,000	Verizon Communications Inc, 4.33%, 21/09/2028	9,809	0.96
USD	3,518,000	VICI Properties LP, 4.75%, 15/02/2028	3,522	0.34
USD	385,000	VICI Properties LP, 4.75%, 01/04/2028	385	0.04
USD	2,021,000	VMware LLC, 1.80%, 15/08/2028	1,850	0.18
USD	1,492,000	Vontier Corp, 2.40%, 01/04/2028	1,400	0.14
USD	3,546,000	Walmart Inc, 1.50%, 22/09/2028	3,267	0.32
USD	3,580,000	Walmart Inc, 3.70%, 26/06/2028	3,544	0.35
USD	2,036,000	Walmart Inc, 3.90%, 15/04/2028	2,031	0.20
USD	2,557,000	Walt Disney Co, 2.20%, 13/01/2028	2,444	0.24
USD	1,455,000	Waste Management Inc, 1.15%, 15/03/2028	1,339	0.13
USD	2,860,000	Waste Management Inc, 4.50%, 15/03/2028	2,879	0.28
USD	2,014,000	Welltower OP LLC, 4.25%, 15/04/2028	2,009	0.20
USD	1,093,000	Western Midstream Operating LP, 4.75%, 15/08/2028	1,085	0.11
USD	3,587,000	Westinghouse Air Brake Technologies Corp, 4.70%, 15/09/2028	3,597	0.35
USD	2,440,000	Williams Cos Inc, 5.30%, 15/08/2028	2,495	0.24
USD	1,438,000	Willis North America Inc, 4.50%, 15/09/2028	1,433	0.14
USD	1,490,000	WRKCo Inc, 3.90%, 01/06/2028	1,459	0.14
USD	1,518,000	Zimmer Biomet Holdings Inc, 5.35%, 01/12/2028	1,557	0.15
USD	1,597,000	Zoetis Inc, 3.90%, 20/08/2028	1,577	0.15
Total United States			801,156	78.12
Total investments in corporate debt instruments			1,013,655	98.84
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			1,013,655	98.84

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: (0.01)%)							
Over-the-counter forward currency contracts <sup>9</sup> (30 November 2024: (0.01)%)							
GBP Hedged (Dist)							
GBP	12,575,391	USD	16,835,559	State Street Bank and Trust Company	02/06/2025	123	0.01
Total unrealised gain						123	0.01
MXN Hedged (Acc)							
MXN	200,526,749	USD	10,181,748	State Street Bank and Trust Company	02/06/2025	151	0.02
Total unrealised gain						151	0.02
Total unrealised gain on over-the-counter forward currency contracts						274	0.03
GBP Hedged (Dist)							
USD	1,294,618	GBP	968,425	State Street Bank and Trust Company	02/06/2025	(11)	0.00
Total unrealised loss						(11)	0.00
Total unrealised loss on over-the-counter forward currency contracts						(11)	0.00
Total financial derivative instruments						263	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2028 TERM \$ CORP UCITS ETF (continued)  
As at 31 May 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			1,013,929	98.87
Total financial liabilities at fair value through profit or loss			(11)	0.00
Cash			62	0.01
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.28%)		
USD	86,109	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>		
Total cash equivalents			8,616	0.84
Other assets and liabilities			2,917	0.28
Net asset value attributable to redeemable shareholders			1,025,513	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.  
<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		97.45
Transferable securities dealt in on another regulated market		0.31
Over-the-counter financial derivative instruments		0.03
Other assets		2.21
Total assets		100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2028 TERM € CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.00%)				
<b>Corporate debt instruments (30 November 2024: 99.00%)</b>				
<b>Australia (30 November 2024: 2.51%)</b>				
EUR	4,050,000	Commonwealth Bank of Australia, 1.13%, 18/01/2028	3,919	0.22
EUR	5,100,000	Macquarie Group Ltd, 0.35%, 03/03/2028	4,805	0.27
EUR	8,529,000	National Australia Bank Ltd, 1.37%, 30/08/2028 <sup>^</sup>	8,218	0.47
EUR	6,760,000	National Australia Bank Ltd, 2.12%, 24/05/2028	6,711	0.38
EUR	3,500,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.75%, 11/04/2028	3,406	0.19
EUR	3,550,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028 <sup>^</sup>	3,441	0.20
EUR	3,350,000	Toyota Finance Australia Ltd, 0.44%, 13/01/2028	3,179	0.18
EUR	5,893,000	Westpac Banking Corp, 1.45%, 17/07/2028	5,699	0.32
EUR	3,575,000	Woolworths Group Ltd, 0.38%, 15/11/2028	3,297	0.19
<b>Total Australia</b>			<b>42,675</b>	<b>2.42</b>
<b>Austria (30 November 2024: 1.46%)</b>				
EUR	3,500,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	3,705	0.21
EUR	3,500,000	Erste Group Bank AG, 0.13%, 17/05/2028 <sup>^</sup>	3,268	0.19
EUR	5,150,000	Mondi Finance Europe GmbH, 2.37%, 01/04/2028	5,122	0.29
EUR	3,515,000	OMV AG, 1.88%, 04/12/2028	3,439	0.19
EUR	3,442,000	OMV AG, 2.00%, 09/04/2028 <sup>^</sup>	3,409	0.19
EUR	3,500,000	Raiffeisen Bank International AG, 5.75%, 27/01/2028	3,780	0.21
EUR	2,453,000	Wienerberger AG, 4.87%, 04/10/2028	2,604	0.15
<b>Total Austria</b>			<b>25,327</b>	<b>1.43</b>
<b>Belgium (30 November 2024: 2.04%)</b>				
EUR	19,775,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	19,605	1.11
EUR	5,900,000	Barry Callebaut Services NV, 3.75%, 19/02/2028	5,929	0.34
EUR	3,500,000	Crelan SA, 5.75%, 26/01/2028	3,765	0.21
EUR	2,100,000	Elia Group SA, 1.50%, 05/09/2028	2,027	0.12
EUR	3,700,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	3,762	0.21
EUR	5,000,000	Solvay SA, 3.87%, 03/04/2028	5,124	0.29
<b>Total Belgium</b>			<b>40,212</b>	<b>2.28</b>
<b>Canada (30 November 2024: 0.80%)</b>				
EUR	5,170,000	Bank of Nova Scotia, 0.25%, 01/11/2028	4,767	0.27
EUR	3,448,000	National Bank of Canada, 3.75%, 25/01/2028	3,543	0.20
EUR	5,019,000	Royal Bank of Canada, 4.13%, 05/07/2028	5,251	0.30
<b>Total Canada</b>			<b>13,561</b>	<b>0.77</b>
<b>Cayman Islands (30 November 2024: 0.25%)</b>				
EUR	4,493,000	CK Hutchison Finance 16 Ltd, 2.00%, 06/04/2028	4,400	0.25
<b>Total Cayman Islands</b>			<b>4,400</b>	<b>0.25</b>
<b>Czech Republic (30 November 2024: 0.18%)</b>				
EUR	3,450,000	EP Infrastructure AS, 2.05%, 09/10/2028	3,261	0.18
<b>Total Czech Republic</b>			<b>3,261</b>	<b>0.18</b>
<b>Denmark (30 November 2024: 1.32%)</b>				
EUR	4,856,000	Carlsberg Breweries AS, 4.00%, 05/10/2028	5,059	0.28

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Denmark (continued)</b>				
EUR	5,217,000	Nykredit Realkredit AS, 0.37%, 17/01/2028 <sup>^</sup>	4,905	0.28
EUR	4,902,000	Nykredit Realkredit AS, 4.00%, 17/07/2028	5,061	0.29
EUR	3,550,000	Pandora AS, 4.50%, 10/04/2028	3,699	0.21
EUR	3,400,000	TDC Net AS, 5.06%, 31/05/2028	3,535	0.20
<b>Total Denmark</b>			<b>22,259</b>	<b>1.26</b>
<b>Finland (30 November 2024: 2.24%)</b>				
EUR	2,175,000	Metso Oyj, 0.87%, 26/05/2028	2,052	0.11
EUR	3,360,000	Nokia Oyj, 3.12%, 15/05/2028	3,392	0.19
EUR	6,774,000	Nordea Bank Abp, 0.50%, 02/11/2028	6,297	0.36
EUR	6,643,000	Nordea Bank Abp, 4.12%, 05/05/2028	6,909	0.39
EUR	3,449,000	OP Corporate Bank Plc, 0.38%, 16/06/2028	3,215	0.18
EUR	3,525,000	OP Corporate Bank Plc, 0.38%, 08/12/2028	3,238	0.18
EUR	4,180,000	OP Corporate Bank Plc, 4.00%, 13/06/2028	4,359	0.25
EUR	4,225,000	Teollisuuden Voima Oyj, 1.37%, 23/06/2028	4,042	0.23
EUR	5,139,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	4,703	0.27
<b>Total Finland</b>			<b>38,207</b>	<b>2.16</b>
<b>France (30 November 2024: 21.19%)</b>				
EUR	4,800,000	Accor SA, 2.37%, 29/11/2028	4,708	0.27
EUR	6,900,000	Air Liquide Finance SA, 1.25%, 13/06/2028	6,657	0.38
EUR	3,400,000	APRR SA, 0.00%, 19/06/2028	3,152	0.18
EUR	4,700,000	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	4,545	0.26
EUR	3,575,000	AXA SA, 1.13%, 15/05/2028	3,481	0.20
EUR	6,800,000	Ayvens SA, 3.87%, 24/01/2028	6,996	0.40
EUR	6,700,000	Ayvens SA, 4.87%, 06/10/2028	7,113	0.40
EUR	5,100,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	4,749	0.27
EUR	6,800,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	6,303	0.36
EUR	10,100,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	9,386	0.53
EUR	7,300,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	7,024	0.40
EUR	3,400,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028	3,340	0.19
EUR	6,300,000	Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028	6,522	0.37
EUR	3,500,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	3,628	0.21
EUR	6,921,000	BNP Paribas SA, 1.50%, 23/05/2028	6,711	0.38
EUR	6,611,000	BNP Paribas SA, 1.50%, 25/05/2028	6,442	0.36
EUR	6,800,000	Bouygues SA, 1.13%, 24/07/2028	6,513	0.37
EUR	6,700,000	BPCE SA, 1.00%, 05/10/2028	6,363	0.36
EUR	5,200,000	BPCE SA, 1.63%, 31/01/2028	5,074	0.29
EUR	8,300,000	BPCE SA, 3.50%, 25/01/2028	8,517	0.48
EUR	3,400,000	BPCE SA, 4.12%, 10/07/2028	3,562	0.20
EUR	6,800,000	BPCE SA, 4.37%, 13/07/2028	7,109	0.40
EUR	3,300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	3,086	0.17
EUR	3,500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.37%, 24/09/2028	3,503	0.20
EUR	3,500,000	Capgemini SE, 1.75%, 18/04/2028	3,424	0.19
EUR	5,800,000	Carrefour SA, 4.12%, 12/10/2028	6,055	0.34
EUR	4,800,000	Cie de Saint-Gobain SA, 1.88%, 21/09/2028	4,684	0.26



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2028 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>France (continued)</b>				
EUR	3,500,000	Cie de Saint-Gobain SA, 2.13%, 10/06/2028	3,449	0.19
EUR	4,400,000	Cie de Saint-Gobain SA, 2.75%, 04/04/2028	4,422	0.25
EUR	3,500,000	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028	3,203	0.18
EUR	4,500,000	Cofiroute SA, 0.75%, 09/09/2028	4,246	0.24
EUR	6,900,000	Credit Agricole SA, 0.38%, 20/04/2028	6,494	0.37
EUR	3,400,000	Credit Mutuel Arkea SA, 0.38%, 03/10/2028	3,152	0.18
EUR	3,400,000	Credit Mutuel Arkea SA, 3.87%, 22/05/2028	3,534	0.20
EUR	10,800,000	Danone SA, 1.21%, 03/11/2028	10,334	0.58
EUR	3,600,000	Elis SA, 1.63%, 03/04/2028	3,476	0.20
EUR	5,200,000	Engie SA, 1.38%, 22/06/2028	5,025	0.28
EUR	8,400,000	EssilorLuxottica SA, 0.50%, 05/06/2028	7,937	0.45
EUR	4,000,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	3,715	0.21
EUR	5,000,000	HSBC Continental Europe SA, 1.38%, 04/09/2028	4,833	0.27
EUR	5,500,000	Indigo Group SAS, 1.63%, 19/04/2028	5,313	0.30
EUR	4,000,000	JCDecaux SE, 2.62%, 24/04/2028	3,994	0.23
EUR	4,100,000	Kering SA, 0.75%, 13/05/2028	3,872	0.22
EUR	3,200,000	Legrand SA, 0.63%, 24/06/2028	3,027	0.17
EUR	6,900,000	L'Oreal SA, 2.87%, 19/05/2028	6,999	0.40
EUR	2,400,000	Nerval SAS, 3.62%, 20/07/2028	2,424	0.14
EUR	4,000,000	Pernod Ricard SA, 3.25%, 02/11/2028	4,070	0.23
EUR	5,157,000	RCI Banque SA, 4.87%, 14/06/2028	5,438	0.31
EUR	4,437,000	RCI Banque SA, 4.87%, 21/09/2028	4,681	0.26
EUR	2,100,000	SANEF SA, 0.95%, 19/10/2028	1,962	0.11
EUR	4,800,000	Sanofi SA, 1.13%, 05/04/2028	4,647	0.26
EUR	3,500,000	Schneider Electric SE, 3.25%, 12/06/2028	3,576	0.20
EUR	4,000,000	Societe Fonciere Lyonnaise SA, 0.50%, 21/04/2028 <sup>^</sup>	3,753	0.21
EUR	6,900,000	Societe Generale SA, 0.13%, 18/02/2028	6,465	0.37
EUR	4,700,000	Societe Generale SA, 1.38%, 13/01/2028	4,554	0.26
EUR	8,500,000	Societe Generale SA, 2.12%, 27/09/2028	8,317	0.47
EUR	6,800,000	Societe Generale SA, 4.12%, 21/11/2028	7,143	0.40
EUR	3,456,000	Sodexo SA, 1.00%, 17/07/2028	3,291	0.19
EUR	5,500,000	Suez SACA, 4.62%, 03/11/2028	5,790	0.33
EUR	4,100,000	TDF Infrastructure SASU, 5.62%, 21/07/2028	4,381	0.25
EUR	4,600,000	Teleperformance SE, 5.25%, 22/11/2028 <sup>^</sup>	4,881	0.28
EUR	4,400,000	TotalEnergies Capital International SA, 0.70%, 31/05/2028	4,166	0.24
EUR	10,200,000	TotalEnergies Capital International SA, 0.75%, 12/07/2028	9,678	0.55
EUR	4,100,000	Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028	3,835	0.22
EUR	4,250,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028 <sup>^</sup>	4,125	0.23
EUR	4,800,000	Veolia Environnement SA, 1.25%, 15/04/2028 <sup>^</sup>	4,631	0.26
EUR	5,300,000	Veolia Environnement SA, 1.25%, 19/05/2028	5,104	0.29
EUR	3,500,000	Verallia SA, 1.63%, 14/05/2028	3,465	0.20
EUR	3,400,000	Vinci SA, 0.00%, 27/11/2028	3,123	0.18
EUR	4,000,000	Worldline SA, 4.12%, 12/09/2028 <sup>^</sup>	3,901	0.22
EUR	3,787,000	WPP Finance SA, 4.12%, 30/05/2028	3,921	0.22
		<b>Total France</b>	<b>356,994</b>	<b>20.22</b>
<b>Germany (30 November 2024: 8.37%)</b>				
EUR	3,400,000	Aareal Bank AG, 0.75%, 18/04/2028 <sup>^</sup>	3,188	0.18

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Germany (continued)</b>				
EUR	3,500,000	adidas AG, 0.00%, 05/10/2028	3,230	0.18
EUR	3,451,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028 <sup>^</sup>	3,246	0.18
EUR	3,557,000	Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028	3,497	0.20
EUR	3,600,000	Amprion GmbH, 3.87%, 07/09/2028	3,718	0.21
EUR	5,100,000	BASF SE, 3.12%, 29/06/2028	5,190	0.29
EUR	3,400,000	Berlin Hyp AG, 1.50%, 18/04/2028	3,328	0.19
EUR	5,200,000	Bertelsmann SE & Co KGaA, 2.00%, 01/04/2028	5,133	0.29
EUR	3,506,000	Commerzbank AG, 1.50%, 28/08/2028 <sup>^</sup>	3,424	0.19
EUR	3,400,000	Commerzbank AG, 1.88%, 28/02/2028	3,352	0.19
EUR	2,475,000	Continental AG, 2.88%, 22/11/2028	2,480	0.14
EUR	5,065,000	Continental AG, 4.00%, 01/06/2028	5,251	0.30
EUR	3,400,000	Covestro AG, 4.75%, 15/11/2028	3,593	0.20
EUR	5,300,000	Deutsche Bank AG, 1.75%, 17/01/2028	5,184	0.29
EUR	3,250,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028	3,322	0.19
EUR	3,350,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028	3,377	0.19
EUR	5,211,000	Deutsche Post AG, 1.63%, 05/12/2028	5,095	0.29
EUR	2,000,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main, 0.40%, 17/11/2028	1,847	0.11
EUR	4,124,000	E.ON SE, 2.87%, 26/08/2028	4,167	0.24
EUR	5,200,000	Eurogrid GmbH, 1.50%, 18/04/2028	5,035	0.29
EUR	3,437,000	Evonik Industries AG, 0.75%, 07/09/2028	3,244	0.18
EUR	4,100,000	Fresenius Medical Care AG, 3.12%, 08/12/2028	4,137	0.24
EUR	4,030,000	Hamburg Commercial Bank AG, 3.50%, 17/03/2028	4,090	0.23
EUR	3,400,000	Hamburg Commercial Bank AG, 4.50%, 24/07/2028	3,515	0.20
EUR	5,200,000	Hannover Rueck SE, 1.13%, 18/04/2028	4,984	0.28
EUR	8,375,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	8,120	0.46
EUR	5,100,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	4,791	0.27
EUR	3,500,000	Vier Gas Transport GmbH, 1.50%, 25/09/2028	3,360	0.19
EUR	3,500,000	Volkswagen Bank GmbH, 4.37%, 03/05/2028	3,644	0.21
EUR	6,703,000	Volkswagen Financial Services AG, 0.88%, 31/01/2028	6,382	0.36
EUR	5,300,000	Volkswagen Financial Services AG, 3.37%, 06/04/2028	5,384	0.31
EUR	7,550,000	Volkswagen Leasing GmbH, 3.87%, 11/10/2028	7,765	0.44
EUR	8,500,000	Vonovia SE, 0.25%, 01/09/2028	7,798	0.44
EUR	3,300,000	Vonovia SE, 1.50%, 14/01/2028	3,195	0.18
EUR	4,800,000	Vonovia SE, 1.88%, 28/06/2028	4,652	0.26
		<b>Total Germany</b>	<b>151,718</b>	<b>8.59</b>
<b>Guernsey (30 November 2024: 0.13%)</b>				
EUR	2,400,000	Sirius Real Estate Ltd, 1.75%, 24/11/2028	2,270	0.13
		<b>Total Guernsey</b>	<b>2,270</b>	<b>0.13</b>
<b>Iceland (30 November 2024: 0.13%)</b>				
EUR	2,175,000	Arion Banki HF, 4.62%, 21/11/2028	2,264	0.13
EUR	500,000	Islandsbanki HF, 4.63%, 27/03/2028	520	0.03
		<b>Total Iceland</b>	<b>2,784</b>	<b>0.16</b>

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2028 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Ireland (30 November 2024: 0.92%)</b>				
EUR	3,998,000	CRH Finance DAC, 1.38%, 18/10/2028	3,829	0.22
EUR	2,250,000	Fiserv Funding ULC, 2.87%, 15/06/2028	2,255	0.13
EUR	3,480,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	3,248	0.18
EUR	4,053,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	4,088	0.23
EUR	4,800,000	Linde Plc, 3.00%, 14/02/2028	4,870	0.28
		<b>Total Ireland</b>	<b>18,290</b>	<b>1.04</b>
<b>Italy (30 November 2024: 3.33%)</b>				
EUR	2,100,000	Anima Holding SpA, 1.50%, 22/04/2028	2,010	0.11
EUR	8,450,000	Autostrade per l'Italia SpA, 2.00%, 04/12/2028	8,184	0.46
EUR	6,722,000	Eni SpA, 0.38%, 14/06/2028	6,316	0.36
EUR	4,070,000	Eni SpA, 1.13%, 19/09/2028	3,877	0.22
EUR	5,473,000	Eni SpA, 1.62%, 17/05/2028	5,329	0.30
EUR	8,486,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	8,089	0.46
EUR	8,270,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	8,096	0.46
EUR	3,425,000	Italgas SpA, 0.00%, 16/02/2028	3,191	0.18
EUR	5,650,000	Prysmian SpA, 3.62%, 28/11/2028 <sup>*</sup>	5,774	0.33
EUR	3,850,000	Snam SpA, 0.00%, 07/12/2028	3,485	0.20
EUR	3,550,000	Snam SpA, 3.37%, 19/02/2028	3,619	0.20
EUR	5,026,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	4,759	0.27
		<b>Total Italy</b>	<b>62,729</b>	<b>3.55</b>
<b>Japan (30 November 2024: 1.57%)</b>				
EUR	5,446,000	Asahi Group Holdings Ltd, 0.54%, 23/10/2028	5,069	0.29
EUR	3,478,000	Mizuho Financial Group Inc, 1.60%, 10/04/2028	3,388	0.19
EUR	3,861,000	Mizuho Financial Group Inc, 4.16%, 20/05/2028	4,034	0.23
EUR	5,600,000	NTT Finance Corp, 0.40%, 13/12/2028	5,163	0.29
EUR	3,475,000	ORIX Corp, 4.47%, 01/06/2028	3,648	0.21
		<b>Total Japan</b>	<b>21,302</b>	<b>1.21</b>
<b>Jersey (30 November 2024: 0.19%)</b>				
EUR	3,473,000	Aptiv Swiss Holdings Ltd, 1.60%, 15/09/2028	3,357	0.19
		<b>Total Jersey</b>	<b>3,357</b>	<b>0.19</b>
<b>Luxembourg (30 November 2024: 4.51%)</b>				
EUR	3,401,000	Acef Holding SCA, 0.75%, 14/06/2028	3,177	0.18
EUR	3,550,000	ArcelorMittal SA, 3.12%, 13/12/2028	3,563	0.20
EUR	4,200,000	Aroundtown SA, 1.45%, 09/07/2028 <sup>*</sup>	3,961	0.22
EUR	6,150,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	5,700	0.32
EUR	3,670,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 04/05/2028	3,451	0.20
EUR	6,901,000	CK Hutchison Group Telecom Finance SA, 1.12%, 17/10/2028	6,502	0.37
EUR	4,953,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	4,848	0.27
EUR	7,770,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	7,721	0.44
EUR	4,053,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	4,001	0.23
EUR	6,724,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	6,251	0.35
EUR	6,831,000	Medtronic Global Holdings SCA, 3.00%, 15/10/2028	6,904	0.39

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Luxembourg (continued)</b>				
EUR	3,512,000	Nestle Finance International Ltd, 3.00%, 15/03/2028	3,590	0.20
EUR	12,527,000	Novartis Finance SA, 0.00%, 23/09/2028	11,575	0.66
EUR	3,267,000	Novartis Finance SA, 0.63%, 20/09/2028	3,087	0.18
EUR	2,775,000	SES SA, 2.00%, 02/07/2028 <sup>*</sup>	2,657	0.15
EUR	3,400,000	Traton Finance Luxembourg SA, 4.25%, 16/05/2028	3,517	0.20
EUR	1,950,000	Tyco Electronics Group SA, 2.50%, 06/05/2028	1,947	0.11
		<b>Total Luxembourg</b>	<b>82,452</b>	<b>4.67</b>
<b>Mexico (30 November 2024: 0.23%)</b>				
EUR	3,982,000	America Movil SAB de CV, 2.13%, 10/03/2028	3,909	0.22
		<b>Total Mexico</b>	<b>3,909</b>	<b>0.22</b>
<b>Netherlands (30 November 2024: 16.96%)</b>				
EUR	6,700,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	6,951	0.39
EUR	8,300,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	8,727	0.49
EUR	3,100,000	Achmea Bank NV, 2.50%, 06/05/2028	3,095	0.17
EUR	3,325,000	Adecco International Financial Services BV, 0.13%, 21/09/2028	3,062	0.17
EUR	4,150,000	AGCO International Holdings BV, 0.80%, 06/10/2028	3,854	0.22
EUR	3,444,000	Alcon Finance BV, 2.37%, 31/05/2028	3,420	0.19
EUR	5,100,000	Allianz Finance II BV, 3.00%, 13/03/2028	5,227	0.30
EUR	5,200,000	American Medical Systems Europe BV, 1.38%, 08/03/2028 <sup>*</sup>	5,043	0.29
EUR	4,050,000	ASR Nederland NV, 3.62%, 12/12/2028	4,148	0.23
EUR	5,195,000	BMW Finance NV, 1.00%, 22/05/2028	4,979	0.28
EUR	5,235,000	BMW Finance NV, 1.13%, 10/01/2028	5,076	0.29
EUR	3,525,000	BMW Finance NV, 2.62%, 20/05/2028	3,534	0.20
EUR	3,451,000	BMW Finance NV, 3.87%, 04/10/2028	3,599	0.20
EUR	5,830,000	BMW International Investment BV, 3.25%, 17/11/2028	5,947	0.34
EUR	3,400,000	Brenntag Finance BV, 3.75%, 24/04/2028	3,488	0.20
EUR	4,125,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	4,213	0.24
EUR	3,453,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	3,350	0.19
EUR	4,500,000	Daimler Truck International Finance BV, 3.12%, 23/03/2028	4,557	0.26
EUR	4,700,000	Danfoss Finance I BV, 0.38%, 28/10/2028	4,339	0.25
EUR	10,160,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	9,935	0.56
EUR	4,933,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028	5,061	0.29
EUR	4,906,000	Diageo Capital BV, 0.13%, 28/09/2028	4,525	0.26
EUR	3,534,000	DSM BV, 0.25%, 23/06/2028 <sup>*</sup>	3,308	0.19
EUR	6,800,000	DSV Finance BV, 3.12%, 06/11/2028	6,879	0.39
EUR	5,050,000	Enel Finance International NV, 2.62%, 24/02/2028	5,061	0.29
EUR	5,000,000	Enel Finance International NV, 3.37%, 23/07/2028	5,108	0.29
EUR	4,880,000	Heimstaden Bostad Treasury BV, 1.00%, 13/04/2028	4,574	0.26
EUR	3,345,000	Heimstaden Bostad Treasury BV, 1.38%, 24/07/2028	3,144	0.18
EUR	3,487,000	IMCD NV, 4.87%, 18/09/2028	3,657	0.21
EUR	6,800,000	ING Groep NV, 1.38%, 11/01/2028	6,595	0.37

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2028 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Netherlands (continued)				
EUR	10,200,000	ING Groep NV, 2.00%, 20/09/2028	9,981	0.56
EUR	5,200,000	JAB Holdings BV, 2.00%, 18/05/2028	5,092	0.29
EUR	3,331,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	3,414	0.19
EUR	4,300,000	Koninklijke KPN NV, 1.13%, 11/09/2028	4,099	0.23
EUR	3,500,000	Koninklijke Philips NV, 1.38%, 02/05/2028	3,381	0.19
EUR	5,176,000	Linde Finance BV, 1.00%, 20/04/2028 <sup>a</sup>	5,014	0.28
EUR	3,495,000	Louis Dreyfus Co Finance BV, 1.63%, 28/04/2028 <sup>a</sup>	3,388	0.19
EUR	3,450,000	Lseg Netherlands BV, 0.25%, 06/04/2028	3,235	0.18
EUR	1,950,000	Mercedes-Benz International Finance BV, 2.50%, 05/09/2028	1,945	0.11
EUR	3,400,000	Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028	3,169	0.18
EUR	3,400,000	NIBC Bank NV, 6.00%, 16/11/2028	3,719	0.21
EUR	4,432,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	4,136	0.23
EUR	7,025,000	Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028	7,012	0.40
EUR	1,000,000	PACCAR Financial Europe BV, 2.75%, 19/05/2028	1,005	0.06
EUR	3,800,000	Pluxee NV, 3.50%, 04/09/2028	3,845	0.22
EUR	5,717,000	Prosus NV, 1.54%, 03/08/2028	5,427	0.31
EUR	5,200,000	Robert Bosch Investment Nederland BV, 2.62%, 24/05/2028	5,225	0.30
EUR	6,914,000	Shell International Finance BV, 0.75%, 15/08/2028	6,530	0.37
EUR	6,740,000	Shell International Finance BV, 1.25%, 12/05/2028	6,495	0.37
EUR	6,725,000	Shell International Finance BV, 1.50%, 07/04/2028	6,543	0.37
EUR	4,559,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	4,403	0.25
EUR	6,852,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028 <sup>a</sup>	6,988	0.40
EUR	6,400,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	6,520	0.37
EUR	5,025,000	Stellantis NV, 3.37%, 19/11/2028	5,057	0.29
EUR	6,863,000	Stellantis NV, 4.50%, 07/07/2028	7,147	0.40
EUR	4,110,000	Technip Energies NV, 1.13%, 28/05/2028	3,915	0.22
EUR	2,200,000	Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028	2,050	0.12
EUR	5,900,000	Toyota Motor Finance Netherlands BV, 3.12%, 21/04/2028	5,989	0.34
EUR	3,681,000	Toyota Motor Finance Netherlands BV, 3.50%, 13/01/2028	3,780	0.21
EUR	4,822,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	4,658	0.26
EUR	4,500,000	Unilever Finance Netherlands BV, 1.75%, 16/11/2028	4,404	0.25
EUR	4,725,000	Viterra Finance BV, 1.00%, 24/09/2028	4,424	0.25
EUR	8,600,000	Volkswagen International Finance NV, 0.88%, 22/09/2028	8,073	0.46
EUR	5,000,000	Volkswagen International Finance NV, 4.25%, 15/02/2028	5,185	0.29
EUR	6,800,000	Wintershall Dea Finance BV, 1.33%, 25/09/2028	6,393	0.36
EUR	3,500,000	WPC Eurobond BV, 1.35%, 15/04/2028	3,350	0.19
Total Netherlands			319,447	18.09

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
New Zealand (30 November 2024: 0.48%)				
EUR	3,575,000	ANZ New Zealand Int'l Ltd, 2.99%, 27/03/2028	3,611	0.21
EUR	3,175,000	ANZ New Zealand Int'l Ltd, 3.53%, 24/01/2028	3,252	0.18
EUR	5,220,000	ASB Bank Ltd, 0.25%, 08/09/2028	4,832	0.27
Total New Zealand			11,695	0.66
Norway (30 November 2024: 0.59%)				
EUR	3,475,000	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	3,259	0.19
EUR	3,471,000	SpareBank 1 SMN, 0.01%, 18/02/2028	3,246	0.18
EUR	3,384,000	SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028	3,601	0.20
Total Norway			10,106	0.57
Poland (30 November 2024: 0.19%)				
EUR	3,525,000	ORLEN SA, 1.13%, 27/05/2028	3,338	0.19
Total Poland			3,338	0.19
Portugal (30 November 2024: 0.48%)				
EUR	5,100,000	EDP SA, 3.88%, 26/06/2028	5,282	0.30
EUR	2,800,000	Floene Energias SA, 4.87%, 03/07/2028	2,925	0.17
Total Portugal			8,207	0.47
Singapore (30 November 2024: 0.11%)				
EUR	2,050,000	CapitaLand Ascendas REIT, 0.75%, 23/06/2028	1,849	0.10
Total Singapore			1,849	0.10
Spain (30 November 2024: 4.69%)				
EUR	3,500,000	Amadeus IT Group SA, 1.88%, 24/09/2028	3,408	0.19
EUR	8,400,000	Banco Santander SA, 0.20%, 11/02/2028	7,875	0.45
EUR	8,500,000	Banco Santander SA, 2.13%, 08/02/2028	8,353	0.47
EUR	8,300,000	Banco Santander SA, 3.87%, 16/01/2028	8,579	0.49
EUR	6,800,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	6,559	0.37
EUR	4,900,000	Enagas Financiaciones SA, 1.38%, 05/05/2028	4,739	0.27
EUR	3,500,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028	3,260	0.18
EUR	4,400,000	Iberdrola Finanzas SA, 2.62%, 30/03/2028	4,421	0.25
EUR	5,200,000	Iberdrola Finanzas SA, 3.12%, 22/11/2028	5,301	0.30
EUR	3,500,000	Inmobiliaria Colonial Socimi SA, 1.35%, 14/10/2028 <sup>a</sup>	3,364	0.19
EUR	4,800,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	4,501	0.25
EUR	3,300,000	Santander Consumer Finance SA, 4.12%, 05/05/2028	3,448	0.20
EUR	8,500,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	8,321	0.47
EUR	4,800,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	4,732	0.27
EUR	3,400,000	Werfen SA, 4.62%, 06/06/2028	3,553	0.20
Total Spain			80,414	4.55
Sweden (30 November 2024: 4.61%)				
EUR	2,050,000	Electrolux AB, 4.50%, 29/09/2028 <sup>a</sup>	2,115	0.12
EUR	5,200,000	EQT AB, 2.38%, 06/04/2028	5,116	0.29
EUR	2,740,000	Molnlycke Holding AB, 4.25%, 08/09/2028	2,843	0.16
EUR	3,378,000	Sandvik AB, 0.38%, 25/11/2028	3,118	0.18
EUR	6,923,000	Skandinaviska Enskilda Banken AB, 0.38%, 21/06/2028	6,477	0.37
EUR	6,704,000	Skandinaviska Enskilda Banken AB, 3.75%, 07/02/2028	6,912	0.39



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2028 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Sweden (continued)</b>				
EUR	6,479,000	Skandinaviska Enskilda Banken AB, 3.87%, 09/05/2028	6,735	0.38
EUR	3,470,000	Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028	3,653	0.21
EUR	2,739,000	SKF AB, 3.13%, 14/09/2028	2,760	0.15
EUR	6,813,000	Svenska Handelsbanken AB, 0.05%, 06/09/2028	6,293	0.36
EUR	6,750,000	Svenska Handelsbanken AB, 3.37%, 17/02/2028	6,922	0.39
EUR	5,133,000	Swedbank AB, 0.20%, 12/01/2028	4,812	0.27
EUR	6,692,000	Swedbank AB, 4.12%, 13/11/2028	7,022	0.40
EUR	5,020,000	Swedbank AB, 4.25%, 11/07/2028	5,259	0.30
EUR	3,378,000	Tele2 AB, 2.13%, 15/05/2028	3,330	0.19
EUR	3,372,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028	3,604	0.20
<b>Total Sweden</b>			<b>76,971</b>	<b>4.36</b>
<b>Switzerland (30 November 2024: 1.03%)</b>				
EUR	3,400,000	Raiffeisen Schweiz Genossenschaft, 4.84%, 03/11/2028	3,618	0.21
EUR	8,037,000	UBS AG, 0.25%, 01/09/2028	7,453	0.42
EUR	6,975,000	UBS Group AG, 0.25%, 24/02/2028	6,540	0.37
<b>Total Switzerland</b>			<b>17,611</b>	<b>1.00</b>
<b>United Kingdom (30 November 2024: 5.14%)</b>				
EUR	2,734,000	Anglo American Capital Plc, 4.50%, 15/09/2028	2,872	0.16
EUR	5,572,000	AstraZeneca Plc, 1.25%, 12/05/2028	5,406	0.31
EUR	3,842,000	BP Capital Markets Plc, 1.59%, 03/07/2028	3,742	0.21
EUR	6,772,000	BP Capital Markets Plc, 2.52%, 07/04/2028	6,777	0.38
EUR	3,450,000	British Telecommunications Plc, 2.13%, 26/09/2028	3,402	0.19
EUR	4,992,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	4,585	0.26
EUR	3,407,000	Coca-Cola Europacific Partners Plc, 1.75%, 26/05/2028	3,331	0.19
EUR	5,125,000	Haleon UK Capital Plc, 2.88%, 18/09/2028	5,151	0.29
EUR	6,878,000	HSBC Holdings Plc, 3.12%, 07/06/2028	6,919	0.39
EUR	3,369,000	Informa Plc, 1.25%, 22/04/2028	3,230	0.18
EUR	3,450,000	International Distribution Services Plc, 5.25%, 14/09/2028	3,660	0.21
EUR	3,525,000	Motability Operations Group Plc, 0.13%, 20/07/2028	3,258	0.18
EUR	3,357,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028	3,437	0.20
EUR	5,691,000	National Grid Plc, 0.25%, 01/09/2028	5,263	0.30
EUR	5,088,000	Nationwide Building Society, 0.25%, 14/09/2028	4,713	0.27
EUR	5,220,000	NatWest Markets Plc, 4.25%, 13/01/2028	5,451	0.31
EUR	4,501,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 14/09/2028	4,632	0.26
EUR	4,260,000	Rentokil Initial Plc, 0.50%, 14/10/2028	3,996	0.23
EUR	3,400,000	Sage Group Plc, 3.82%, 15/02/2028	3,504	0.20
EUR	4,130,000	Yorkshire Building Society, 0.50%, 01/07/2028	3,846	0.22
<b>Total United Kingdom</b>			<b>87,175</b>	<b>4.94</b>
<b>United States (30 November 2024: 13.35%)</b>				
EUR	5,225,000	AbbVie Inc, 2.13%, 17/11/2028	5,139	0.29
EUR	2,875,000	AbbVie Inc, 2.63%, 15/11/2028	2,873	0.16
EUR	3,539,000	Air Products and Chemicals Inc, 0.50%, 05/05/2028	3,333	0.19

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United States (continued)</b>				
EUR	7,903,000	American Honda Finance Corp, 0.30%, 07/07/2028	7,333	0.42
EUR	11,922,000	AT&T Inc, 1.60%, 19/05/2028	11,591	0.66
EUR	3,381,000	Athene Global Funding, 0.63%, 12/01/2028	3,208	0.18
EUR	6,825,000	Bank of America Corp, 4.13%, 12/06/2028	7,130	0.40
EUR	3,514,000	Booking Holdings Inc, 3.62%, 12/11/2028	3,632	0.21
EUR	4,900,000	Carrier Global Corp, 4.12%, 29/05/2028	5,100	0.29
EUR	800,000	Cencora Inc, 0.00%, 22/05/2028	802	0.05
EUR	6,860,000	Citigroup Inc, 1.50%, 26/10/2028	6,602	0.37
EUR	4,975,000	Citigroup Inc, 1.63%, 21/03/2028	4,850	0.27
EUR	3,400,000	Digital Euro Finco LLC, 1.13%, 09/04/2028	3,245	0.18
EUR	3,414,000	Equitable Financial Life Global Funding, 0.60%, 16/06/2028	3,211	0.18
EUR	6,821,000	Exxon Mobil Corp, 0.52%, 26/06/2028	6,431	0.36
EUR	4,250,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028	3,976	0.23
EUR	5,425,000	Ford Motor Credit Co LLC, 4.16%, 21/11/2028	5,526	0.31
EUR	4,118,000	Ford Motor Credit Co LLC, 6.12%, 15/05/2028	4,436	0.25
EUR	4,100,000	General Motors Financial Co Inc, 0.65%, 07/09/2028	3,817	0.22
EUR	5,550,000	General Motors Financial Co Inc, 3.90%, 12/01/2028	5,692	0.32
EUR	5,156,000	Goldman Sachs Group Inc, 2.00%, 22/03/2028	5,118	0.29
EUR	10,077,000	Goldman Sachs Group Inc, 2.00%, 01/11/2028	9,892	0.56
EUR	4,400,000	Illinois Tool Works Inc, 3.25%, 17/05/2028	4,493	0.25
EUR	8,803,000	International Business Machines Corp, 0.30%, 11/02/2028	8,312	0.47
EUR	3,425,000	International Business Machines Corp, 1.75%, 07/03/2028	3,358	0.19
EUR	5,075,000	Johnson & Johnson, 1.15%, 20/11/2028	4,866	0.28
EUR	6,867,000	JPMorgan Chase & Co, 2.88%, 24/05/2028	6,948	0.39
EUR	8,472,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	8,386	0.48
EUR	3,486,000	McDonald's Corp, 0.25%, 04/10/2028	3,220	0.18
EUR	5,000,000	McDonald's Corp, 1.75%, 03/05/2028	4,886	0.28
EUR	4,156,000	Metropolitan Life Global Funding I, 4.00%, 05/04/2028	4,325	0.25
EUR	11,839,000	Microsoft Corp, 3.12%, 06/12/2028	12,165	0.69
EUR	5,200,000	MMS USA Holdings Inc, 1.25%, 13/06/2028	4,988	0.28
EUR	4,256,000	New York Life Global Funding, 0.25%, 04/10/2028	3,969	0.23
EUR	6,578,000	PepsiCo Inc, 0.50%, 06/05/2028	6,221	0.35
EUR	5,236,000	PepsiCo Inc, 0.88%, 18/07/2028	4,978	0.28
EUR	5,375,000	Procter & Gamble Co, 1.20%, 30/10/2028	5,166	0.29
EUR	3,925,000	Procter & Gamble Co, 3.15%, 29/04/2028	4,015	0.23
EUR	600,000	Procter & Gamble Co, 3.15%, 29/04/2028	614	0.04
EUR	4,150,000	Stryker Corp, 3.37%, 11/12/2028	4,239	0.24
EUR	4,140,000	Thermo Fisher Scientific Inc, 1.38%, 12/09/2028	3,982	0.23
EUR	3,428,000	United Parcel Service Inc, 1.00%, 15/11/2028	3,237	0.18
EUR	5,008,000	Utah Acquisition Sub Inc, 3.12%, 22/11/2028	4,970	0.28
EUR	7,338,000	Verizon Communications Inc, 1.38%, 02/11/2028	7,012	0.40

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2028 TERM € CORP UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
EUR	5,750,000	Visa Inc, 2.25%, 15/05/2028	5,717	0.32
Total United States			233,004	13.20
Total investments in corporate debt instruments			1,745,524	98.86
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			1,745,524	98.86

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,745,524	98.86
Cash			10	0.00
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.31%)		
EUR	31,781	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	3,396	0.19
Total cash equivalents			3,396	0.19
Other assets and liabilities			16,688	0.95
Net asset value attributable to redeemable shareholders			1,765,618	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		97.53
Other assets		2.47
Total assets		100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2028 TERM € ITALY GOVT BOND UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.11%)				
Government debt instruments (30 November 2024: 99.11%)				
Italy (30 November 2024: 99.11%)				
EUR	1,233,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	1,331	18.45
EUR	1,107,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028 <sup>^</sup>	1,106	15.34
EUR	1,079,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 <sup>^</sup>	1,101	15.27
EUR	949,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	902	12.51
EUR	744,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	708	9.82
EUR	900,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	932	12.92

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
Italy (continued)				
EUR	869,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	911	12.63
EUR	159,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028	161	2.23
Total Italy			7,152	99.17
Total investments in government debt instruments			7,152	99.17
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			7,152	99.17

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	7,152	99.17
Cash	4	0.06
Other assets and liabilities	56	0.77
Net asset value attributable to redeemable shareholders	7,212	100.00

<sup>^</sup> Security fully or partially on loan.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	99.15
Other assets	0.85
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2029 TERM \$ CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.74%)				
<b>Corporate debt instruments (30 November 2024: 98.74%)</b>				
<b>Australia (30 November 2024: 0.51%)</b>				
USD	670,000	National Australia Bank Ltd, 4.79%, 10/01/2029	681	0.28
USD	565,000	Westpac Banking Corp, 5.05%, 16/04/2029	579	0.24
		<b>Total Australia</b>	<b>1,260</b>	<b>0.52</b>
<b>Bermuda (30 November 2024: 0.55%)</b>				
USD	370,000	Enstar Group Ltd, 4.95%, 01/06/2029	368	0.15
USD	330,000	Essent Group Ltd, 6.25%, 01/07/2029	340	0.14
USD	290,000	RenaissanceRe Holdings Ltd, 3.60%, 15/04/2029	278	0.11
USD	275,000	SiriusPoint Ltd, 7.00%, 05/04/2029	286	0.12
		<b>Total Bermuda</b>	<b>1,272</b>	<b>0.52</b>
<b>Canada (30 November 2024: 3.15%)</b>				
USD	485,000	Bank of Nova Scotia, 5.45%, 01/08/2029	500	0.20
USD	875,000	Canadian Imperial Bank of Commerce, 5.26%, 08/04/2029	896	0.37
USD	320,000	Canadian Pacific Railway Co, 2.88%, 15/11/2029	298	0.12
USD	780,000	Enbridge Inc, 3.12%, 15/11/2029	729	0.30
USD	550,000	Enbridge Inc, 5.30%, 05/04/2029	562	0.23
USD	355,000	Magna International Inc, 5.05%, 14/03/2029	359	0.15
USD	845,000	National Bank of Canada, 4.50%, 10/10/2029	837	0.34
USD	570,000	Nutrien Ltd, 4.20%, 01/04/2029	561	0.23
USD	860,000	Rogers Communications Inc, 5.00%, 15/02/2029	866	0.36
USD	815,000	Royal Bank of Canada, 4.95%, 01/02/2029	830	0.34
USD	785,000	Toronto-Dominion Bank, 4.99%, 05/04/2029	797	0.33
USD	275,000	Waste Connections Inc, 3.50%, 01/05/2029	266	0.11
		<b>Total Canada</b>	<b>7,501</b>	<b>3.08</b>
<b>Cayman Islands (30 November 2024: 0.18%)</b>				
USD	415,000	Sands China Ltd, 2.85%, 08/03/2029	376	0.15
		<b>Total Cayman Islands</b>	<b>376</b>	<b>0.15</b>
<b>Germany (30 November 2024: 0.32%)</b>				
USD	730,000	Deutsche Bank AG, 5.41%, 10/05/2029	751	0.31
		<b>Total Germany</b>	<b>751</b>	<b>0.31</b>
<b>Ireland (30 November 2024: 1.26%)</b>				
USD	970,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.62%, 10/09/2029	961	0.39
USD	295,000	Allegion Plc, 3.50%, 01/10/2029	281	0.12
USD	625,000	CRH SMW Finance DAC, 5.20%, 21/05/2029	636	0.26
USD	520,000	Icon Investments Six DAC, 5.85%, 08/05/2029	533	0.22
USD	520,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 5.50%, 19/04/2029	536	0.22
		<b>Total Ireland</b>	<b>2,947</b>	<b>1.21</b>
<b>Japan (30 November 2024: 3.10%)</b>				
USD	1,345,000	Mitsubishi UFJ Financial Group Inc, 3.20%, 18/07/2029	1,272	0.52
USD	1,150,000	Mitsubishi UFJ Financial Group Inc, 3.74%, 07/03/2029	1,120	0.46
USD	390,000	Nomura Holdings Inc, 2.71%, 22/01/2029	361	0.15
USD	440,000	Nomura Holdings Inc, 5.60%, 06/07/2029	451	0.18
USD	500,000	ORIX Corp, 4.65%, 10/09/2029	499	0.20

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Japan (continued)</b>				
USD	360,000	Sumitomo Mitsui Financial Group Inc, 2.47%, 14/01/2029	335	0.14
USD	365,000	Sumitomo Mitsui Financial Group Inc, 2.72%, 27/09/2029	338	0.14
USD	1,910,000	Sumitomo Mitsui Financial Group Inc, 3.04%, 16/07/2029	1,795	0.74
USD	585,000	Sumitomo Mitsui Financial Group Inc, 5.32%, 09/07/2029	599	0.25
USD	375,000	Toyota Motor Corp, 2.76%, 02/07/2029	352	0.14
		<b>Total Japan</b>	<b>7,122</b>	<b>2.92</b>
<b>Jersey (30 November 2024: 0.17%)</b>				
USD	390,000	Aptiv Swiss Holdings Ltd, 4.65%, 13/09/2029	384	0.16
		<b>Total Jersey</b>	<b>384</b>	<b>0.16</b>
<b>Luxembourg (30 November 2024: 0.53%)</b>				
USD	380,000	ArcelorMittal SA, 4.25%, 16/07/2029	371	0.15
USD	605,000	DH Europe Finance II Sarl, 2.60%, 15/11/2029	560	0.23
USD	280,000	Genpact Luxembourg SARL / Genpact USA Inc, 6.00%, 04/06/2029	289	0.12
USD	380,000	Pentair Finance Sarl, 4.50%, 01/07/2029	374	0.16
		<b>Total Luxembourg</b>	<b>1,594</b>	<b>0.66</b>
<b>Mexico (30 November 2024: 0.28%)</b>				
USD	700,000	America Movil SAB de CV, 3.63%, 22/04/2029 <sup>a</sup>	675	0.28
		<b>Total Mexico</b>	<b>675</b>	<b>0.28</b>
<b>Netherlands (30 November 2024: 1.00%)</b>				
USD	590,000	Cooperatieve Rabobank UA, 4.49%, 17/10/2029	592	0.24
USD	270,000	Cooperatieve Rabobank UA, 4.80%, 09/01/2029	274	0.11
USD	770,000	ING Groep NV, 4.05%, 09/04/2029	755	0.31
USD	655,000	NXP BV / NXP Funding LLC / NXP USA Inc, 4.30%, 18/06/2029	642	0.27
USD	290,000	Shell International Finance BV, 2.38%, 07/11/2029	269	0.11
		<b>Total Netherlands</b>	<b>2,532</b>	<b>1.04</b>
<b>Singapore (30 November 2024: 0.57%)</b>				
USD	530,000	Flex Ltd, 4.88%, 15/06/2029	528	0.22
USD	400,000	IBM International Capital Pte Ltd, 4.60%, 05/02/2029	401	0.16
USD	380,000	Pepsico Singapore Financing I Pte Ltd, 4.55%, 16/02/2029	383	0.16
		<b>Total Singapore</b>	<b>1,312</b>	<b>0.54</b>
<b>Spain (30 November 2024: 0.58%)</b>				
USD	825,000	Banco Bilbao Vizcaya Argentaria SA, 5.38%, 13/03/2029	844	0.35
USD	725,000	Banco Santander SA, 3.31%, 27/06/2029	690	0.28
		<b>Total Spain</b>	<b>1,534</b>	<b>0.63</b>
<b>United Kingdom (30 November 2024: 0.80%)</b>				
USD	645,000	Diageo Capital Plc, 2.38%, 24/10/2029	593	0.24
USD	860,000	GlaxoSmithKline Capital Plc, 3.37%, 01/06/2029	829	0.34
USD	445,000	Royalty Pharma Plc, 5.15%, 02/09/2029	450	0.19
		<b>Total United Kingdom</b>	<b>1,872</b>	<b>0.77</b>

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2029 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
		<b>United States (30 November 2024: 85.74%)</b>		
USD	770,000	3M Co, 2.38%, 26/08/2029	708	0.29
USD	4,095,000	AbbVie Inc, 3.20%, 21/11/2029	3,885	1.60
USD	1,885,000	AbbVie Inc, 4.80%, 15/03/2029	1,912	0.79
USD	940,000	Accenture Capital Inc, 4.05%, 04/10/2029	928	0.38
USD	550,000	Adobe Inc, 4.80%, 04/04/2029	561	0.23
USD	420,000	AEP Texas Inc, 5.45%, 15/05/2029	430	0.18
USD	490,000	Agilent Technologies Inc, 2.75%, 15/09/2029	455	0.19
USD	345,000	Ahold Finance USA LLC, 6.87%, 01/05/2029	374	0.15
USD	375,000	Air Lease Corp, 3.25%, 01/10/2029	354	0.15
USD	370,000	Air Lease Corp, 5.10%, 01/03/2029	376	0.15
USD	530,000	Air Products and Chemicals Inc, 4.60%, 08/02/2029	535	0.22
USD	280,000	Alexandria Real Estate Equities Inc, 4.50%, 30/07/2029	276	0.11
USD	410,000	Allstate Corp, 5.05%, 24/06/2029	419	0.17
USD	990,000	Amazon.com Inc, 3.45%, 13/04/2029	969	0.40
USD	1,095,000	Amazon.com Inc, 4.65%, 01/12/2029	1,115	0.46
USD	267,525	American Airlines 2017-1 Class AA Pass Through Trust, 3.65%, 15/02/2029	256	0.11
USD	180,132	American Airlines 2017-2 Class AA Pass Through Trust, 3.35%, 15/10/2029	170	0.07
USD	735,000	American Express Co, 4.05%, 03/05/2029	730	0.30
USD	340,000	American Honda Finance Corp, 2.25%, 12/01/2029	313	0.13
USD	760,000	American Honda Finance Corp, 4.40%, 05/09/2029	752	0.31
USD	420,000	American Honda Finance Corp, 4.90%, 13/03/2029	423	0.17
USD	435,000	American National Group Inc, 5.75%, 01/10/2029	442	0.18
USD	1,283,000	American Tower Corp, 3.80%, 15/08/2029	1,238	0.51
USD	625,000	American Tower Corp, 5.20%, 15/02/2029	636	0.26
USD	400,000	American Water Capital Corp, 3.45%, 01/06/2029	384	0.16
USD	955,000	Amgen Inc, 4.05%, 18/08/2029	935	0.38
USD	440,000	Amphenol Corp, 4.35%, 01/06/2029	439	0.18
USD	370,000	Amphenol Corp, 5.05%, 05/04/2029	378	0.16
USD	550,000	Aon Corp, 3.75%, 02/05/2029	534	0.22
USD	750,000	Aon North America Inc, 5.15%, 01/03/2029	765	0.31
USD	1,270,000	Apple Inc, 2.20%, 11/09/2029	1,172	0.48
USD	725,000	Apple Inc, 3.25%, 08/08/2029	700	0.29
USD	510,000	Applied Materials Inc, 4.80%, 15/06/2029	520	0.21
USD	600,000	AppLovin Corp, 5.12%, 01/12/2029	605	0.25
USD	735,000	Ares Capital Corp, 5.87%, 01/03/2029	745	0.31
USD	730,000	Ares Capital Corp, 5.95%, 15/07/2029	742	0.30
USD	405,000	Arrow Electronics Inc, 5.15%, 21/08/2029	409	0.17
USD	615,000	Ascension Health, 2.53%, 15/11/2029	567	0.23
USD	890,000	Astrazeneca Finance LLC, 4.85%, 26/02/2029	905	0.37
USD	390,000	Atlassian Corp, 5.25%, 15/05/2029	398	0.16
USD	360,000	Atmos Energy Corp, 2.63%, 15/09/2029	335	0.14
USD	235,000	AutoZone Inc, 3.75%, 18/04/2029	228	0.09
USD	605,000	AutoZone Inc, 5.10%, 15/07/2029	616	0.25
USD	335,000	AvalonBay Communities Inc, 3.30%, 01/06/2029	320	0.13
USD	505,000	Avangrid Inc, 3.80%, 01/06/2029	487	0.20
USD	260,000	AXIS Specialty Finance LLC, 3.90%, 15/07/2029	250	0.10
USD	365,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 3.14%, 07/11/2029	344	0.14

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
		<b>United States (continued)</b>		
USD	630,000	Bank of New York Mellon Corp, 3.30%, 23/08/2029	600	0.25
USD	240,000	Bank of New York Mellon Corp, 3.85%, 26/04/2029	236	0.10
USD	480,000	Becton Dickinson & Co, 4.87%, 08/02/2029	483	0.20
USD	465,000	Becton Dickinson & Co, 5.08%, 07/06/2029	472	0.19
USD	355,000	BGC Group Inc, 6.60%, 10/06/2029	365	0.15
USD	655,000	Blue Owl Capital Corp, 5.95%, 15/03/2029	655	0.27
USD	495,000	Blue Owl Technology Finance Corp, 6.75%, 04/04/2029	498	0.20
USD	360,000	Boardwalk Pipelines LP, 4.80%, 03/05/2029	361	0.15
USD	470,000	BorgWarner Inc, 4.95%, 15/08/2029	472	0.19
USD	645,000	Boston Properties LP, 3.40%, 21/06/2029	605	0.25
USD	875,000	BP Capital Markets America Inc, 4.70%, 10/04/2029	883	0.36
USD	505,000	BP Capital Markets America Inc, 4.87%, 25/11/2029	512	0.21
USD	550,000	BP Capital Markets America Inc, 4.97%, 17/10/2029	561	0.23
USD	1,865,000	Bristol-Myers Squibb Co, 3.40%, 26/07/2029	1,794	0.74
USD	1,220,000	Bristol-Myers Squibb Co, 4.90%, 22/02/2029	1,243	0.51
USD	535,000	Brixmor Operating Partnership LP, 4.13%, 15/05/2029	521	0.21
USD	655,000	Broadcom Inc, 4.00%, 15/04/2029	643	0.26
USD	1,250,000	Broadcom Inc, 4.75%, 15/04/2029	1,259	0.52
USD	1,675,000	Broadcom Inc, 5.05%, 12/07/2029	1,705	0.70
USD	525,000	Broadridge Financial Solutions Inc, 2.90%, 01/12/2029	486	0.20
USD	300,000	Brunswick Corp, 5.85%, 18/03/2029	305	0.13
USD	640,000	Bunge Ltd Finance Corp, 4.20%, 17/09/2029	632	0.26
USD	325,000	Cabot Corp, 4.00%, 01/07/2029	314	0.13
USD	730,000	Cadence Design Systems Inc, 4.30%, 10/09/2029	724	0.30
USD	475,000	Camden Property Trust, 3.15%, 01/07/2029	450	0.18
USD	615,000	Cardinal Health Inc, 5.00%, 15/11/2029	622	0.26
USD	470,000	Cardinal Health Inc, 5.12%, 15/02/2029	479	0.20
USD	620,000	Caterpillar Financial Services Corp, 4.37%, 16/08/2029	620	0.25
USD	520,000	Caterpillar Financial Services Corp, 4.70%, 15/11/2029	527	0.22
USD	475,000	Caterpillar Financial Services Corp, 4.85%, 27/02/2029	483	0.20
USD	305,000	Caterpillar Inc, 2.60%, 19/09/2029	284	0.12
USD	425,000	CBRE Services Inc, 5.50%, 01/04/2029	437	0.18
USD	420,000	Charles Schwab Corp, 2.75%, 01/10/2029	391	0.16
USD	550,000	Charles Schwab Corp, 3.25%, 22/05/2029	528	0.22
USD	1,180,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.10%, 01/06/2029	1,228	0.50
USD	870,000	Cheniere Corpus Christi Holdings LLC, 3.70%, 15/11/2029	834	0.34
USD	400,000	Chevron USA Inc, 3.25%, 15/10/2029	384	0.16
USD	315,000	Choice Hotels International Inc, 3.70%, 01/12/2029	295	0.12
USD	510,000	Chubb INA Holdings LLC, 4.65%, 15/08/2029	515	0.21
USD	680,000	Cigna Group, 5.00%, 15/05/2029	690	0.28
USD	1,775,000	Cisco Systems Inc, 4.85%, 26/02/2029	1,810	0.74
USD	1,175,000	Citibank NA, 4.84%, 06/08/2029	1,190	0.49
USD	450,000	Clorox Co, 4.40%, 01/05/2029	450	0.18



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2029 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	425,000	CNA Financial Corp, 3.90%, 01/05/2029	413	0.17
USD	400,000	CNH Industrial Capital LLC, 5.10%, 20/04/2029	405	0.17
USD	415,000	CNO Financial Group Inc, 5.25%, 30/05/2029	414	0.17
USD	735,000	Coca-Cola Co, 2.13%, 06/09/2029	678	0.28
USD	625,000	Coca-Cola Consolidated Inc, 5.25%, 01/06/2029	639	0.26
USD	730,000	Comcast Corp, 5.10%, 01/06/2029	749	0.31
USD	550,000	CommonSpirit Health, 3.35%, 01/10/2029	520	0.21
USD	580,000	ConocoPhillips Co, 6.95%, 15/04/2029	629	0.26
USD	660,000	Constellation Brands Inc, 3.15%, 01/08/2029	621	0.25
USD	700,000	Corebridge Financial Inc, 3.85%, 05/04/2029	679	0.28
USD	410,000	Crown Castle Inc, 3.10%, 15/11/2029	382	0.16
USD	425,000	Crown Castle Inc, 4.90%, 01/09/2029	426	0.17
USD	605,000	Crown Castle Inc, 5.60%, 01/06/2029	621	0.25
USD	450,000	Cummins Inc, 4.90%, 20/02/2029	459	0.19
USD	1,230,000	CVS Health Corp, 3.25%, 15/08/2029	1,156	0.47
USD	805,000	CVS Health Corp, 5.40%, 01/06/2029	821	0.34
USD	295,000	Darden Restaurants Inc, 4.55%, 15/10/2029	292	0.12
USD	455,000	DCP Midstream Operating LP, 5.12%, 15/05/2029	459	0.19
USD	375,000	Deere & Co, 5.37%, 16/10/2029	392	0.16
USD	1,325,000	Dell International LLC / EMC Corp, 5.30%, 01/10/2029	1,352	0.56
USD	355,000	Delta Air Lines Inc, 3.75%, 28/10/2029	334	0.14
USD	750,000	Diamondback Energy Inc, 3.50%, 01/12/2029	710	0.29
USD	670,000	Digital Realty Trust LP, 3.60%, 01/07/2029	644	0.26
USD	545,000	Discovery Communications LLC, 4.12%, 15/05/2029	506	0.21
USD	305,000	Dover Corp, 2.95%, 04/11/2029	284	0.12
USD	483,000	Dow Chemical Co, 7.37%, 01/11/2029	532	0.22
USD	350,000	Edison International, 5.45%, 15/06/2029	345	0.14
USD	405,000	Edison International, 6.95%, 15/11/2029	420	0.17
USD	750,000	Elevance Health Inc, 2.88%, 15/09/2029	699	0.29
USD	460,000	Elevance Health Inc, 5.15%, 15/06/2029	469	0.19
USD	840,000	Eli Lilly & Co, 4.20%, 14/08/2029	838	0.34
USD	590,000	Eli Lilly & Co, 4.50%, 09/02/2029	595	0.24
USD	535,000	Enact Holdings Inc, 6.25%, 28/05/2029	550	0.23
USD	420,000	Energy Transfer LP, 4.15%, 15/09/2029	409	0.17
USD	1,105,000	Energy Transfer LP, 5.25%, 15/04/2029	1,123	0.46
USD	755,000	Energy Transfer LP, 5.25%, 01/07/2029	768	0.32
USD	975,000	Enterprise Products Operating LLC, 3.13%, 31/07/2029	925	0.38
USD	335,000	EPR Properties, 3.75%, 15/08/2029	316	0.13
USD	575,000	Equifax Inc, 4.80%, 15/09/2029	574	0.24
USD	845,000	Equinix Inc, 3.20%, 18/11/2029	795	0.33
USD	480,000	ERP Operating LP, 3.00%, 01/07/2029	453	0.19
USD	285,000	Essential Utilities Inc, 3.57%, 01/05/2029	273	0.11
USD	520,000	Estee Lauder Cos Inc, 2.38%, 01/12/2029	475	0.20
USD	455,000	Eversource Energy, 4.25%, 01/04/2029	447	0.18
USD	560,000	Eversource Energy, 5.95%, 01/02/2029	582	0.24
USD	525,000	Exelon Corp, 5.15%, 15/03/2029	535	0.22
USD	255,000	Extra Space Storage LP, 3.90%, 01/04/2029	247	0.10
USD	265,000	Extra Space Storage LP, 4.00%, 15/06/2029	257	0.11
USD	885,000	Exxon Mobil Corp, 2.44%, 16/08/2029	828	0.34
USD	385,000	F&G Annuities & Life Inc, 6.50%, 04/06/2029	394	0.16
USD	365,000	Federal Realty OP LP, 3.20%, 15/06/2029	343	0.14
USD	520,000	FedEx Corp, 3.10%, 05/08/2029	489	0.20

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	200,000	FedEx Corp, 3.10%, 05/08/2029	187	0.08
USD	435,000	Fidelity National Information Services Inc, 3.75%, 21/05/2029	419	0.17
USD	2,120,000	Fiserv Inc, 3.50%, 01/07/2029	2,021	0.83
USD	575,000	Florida Power & Light Co, 5.15%, 15/06/2029	592	0.24
USD	400,000	FMC Corp, 3.45%, 01/10/2029	368	0.15
USD	1,000,000	Ford Motor Credit Co LLC, 5.11%, 03/05/2029	962	0.40
USD	665,000	Ford Motor Credit Co LLC, 5.30%, 06/09/2029	643	0.26
USD	1,270,000	Ford Motor Credit Co LLC, 5.80%, 08/03/2029	1,253	0.51
USD	890,000	Ford Motor Credit Co LLC, 5.87%, 07/11/2029	879	0.36
USD	515,000	Fortune Brands Innovations Inc, 3.25%, 15/09/2029	484	0.20
USD	420,000	FS KKR Capital Corp, 6.87%, 15/08/2029	427	0.18
USD	440,000	GATX Corp, 4.70%, 01/04/2029	440	0.18
USD	775,000	GE HealthCare Technologies Inc, 4.80%, 14/08/2029	779	0.32
USD	715,000	General Motors Co, 5.40%, 15/10/2029	720	0.30
USD	825,000	General Motors Financial Co Inc, 4.30%, 06/04/2029	799	0.33
USD	810,000	General Motors Financial Co Inc, 4.90%, 06/10/2029	798	0.33
USD	925,000	General Motors Financial Co Inc, 5.55%, 15/07/2029	935	0.38
USD	655,000	Genuine Parts Co, 4.95%, 15/08/2029	661	0.27
USD	540,000	Gilead Sciences Inc, 4.80%, 15/11/2029	547	0.22
USD	835,000	Global Payments Inc, 3.20%, 15/08/2029	781	0.32
USD	500,000	Global Payments Inc, 5.30%, 15/08/2029	504	0.21
USD	560,000	Golub Capital BDC Inc, 6.00%, 15/07/2029	567	0.23
USD	475,000	GXO Logistics Inc, 6.25%, 06/05/2029	487	0.20
USD	735,000	Haleon US Capital LLC, 3.38%, 24/03/2029	706	0.29
USD	425,000	Hartford Insurance Group Inc, 2.80%, 19/08/2029	396	0.16
USD	685,000	Hasbro Inc, 3.90%, 19/11/2029	653	0.27
USD	360,000	HCA Inc, 3.38%, 15/03/2029	342	0.14
USD	1,540,000	HCA Inc, 4.12%, 15/06/2029	1,500	0.62
USD	550,000	Healthpeak OP LLC, 3.50%, 15/07/2029	525	0.22
USD	235,000	Helmerich & Payne Inc, 4.85%, 01/12/2029	222	0.09
USD	320,000	Hershey Co, 2.45%, 15/11/2029	295	0.12
USD	290,000	Hess Corp, 7.87%, 01/10/2029	325	0.13
USD	1,340,000	Hewlett Packard Enterprise Co, 4.55%, 15/10/2029	1,329	0.55
USD	220,000	Highwoods Realty LP, 4.20%, 15/04/2029	211	0.09
USD	1,220,000	Home Depot Inc, 2.95%, 15/06/2029	1,159	0.48
USD	940,000	Home Depot Inc, 4.75%, 25/06/2029	955	0.39
USD	570,000	Home Depot Inc, 4.90%, 15/04/2029	583	0.24
USD	795,000	HP Inc, 4.00%, 15/04/2029	770	0.32
USD	370,000	Humana Inc, 3.13%, 15/08/2029	345	0.14
USD	500,000	Humana Inc, 3.70%, 23/03/2029	480	0.20
USD	550,000	Huntsman International LLC, 4.50%, 01/05/2029	515	0.21
USD	520,000	Hyatt Hotels Corp, 5.25%, 30/06/2029	524	0.22
USD	345,000	IDEX Corp, 4.95%, 01/09/2029	347	0.14
USD	550,000	Ingersoll Rand Inc, 5.18%, 15/06/2029	560	0.23
USD	1,410,000	Intel Corp, 2.45%, 15/11/2029	1,275	0.52
USD	670,000	Intel Corp, 4.00%, 05/08/2029	650	0.27
USD	1,055,000	Intercontinental Exchange Inc, 4.35%, 15/06/2029	1,052	0.43
USD	2,395,000	International Business Machines Corp, 3.50%, 15/05/2029	2,311	0.95

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2029 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	965,000	IQVIA Inc, 6.25%, 01/02/2029	1,001	0.41
USD	280,000	Jabil Inc, 5.45%, 01/02/2029	284	0.12
USD	410,000	John Deere Capital Corp, 2.80%, 18/07/2029	387	0.16
USD	435,000	John Deere Capital Corp, 3.35%, 18/04/2029	420	0.17
USD	440,000	John Deere Capital Corp, 3.45%, 07/03/2029	426	0.17
USD	745,000	John Deere Capital Corp, 4.50%, 16/01/2029	750	0.31
USD	615,000	John Deere Capital Corp, 4.85%, 11/06/2029	627	0.26
USD	320,000	John Deere Capital Corp, 4.85%, 11/10/2029	327	0.13
USD	950,000	Johnson & Johnson, 4.80%, 01/06/2029	971	0.40
USD	330,000	Juniper Networks Inc, 3.75%, 15/08/2029	318	0.13
USD	655,000	Keurig Dr Pepper Inc, 3.95%, 15/04/2029	640	0.26
USD	660,000	Keurig Dr Pepper Inc, 5.05%, 15/03/2029	670	0.28
USD	235,000	KeyBank NA, 3.90%, 13/04/2029	224	0.09
USD	635,000	KeyCorp, 2.55%, 01/10/2029	579	0.24
USD	425,000	Keysight Technologies Inc, 3.00%, 30/10/2029	395	0.16
USD	295,000	Kilroy Realty LP, 4.25%, 15/08/2029	279	0.11
USD	450,000	Kimberly-Clark Corp, 3.20%, 25/04/2029	434	0.18
USD	845,000	Kinder Morgan Inc, 5.00%, 01/02/2029	855	0.35
USD	385,000	Kinder Morgan Inc, 5.10%, 01/08/2029	390	0.16
USD	410,000	Laboratory Corp of America Holdings, 2.95%, 01/12/2029	381	0.16
USD	515,000	Las Vegas Sands Corp, 3.90%, 08/08/2029	483	0.20
USD	375,000	Las Vegas Sands Corp, 6.00%, 15/08/2029	381	0.16
USD	335,000	Lear Corp, 4.25%, 15/05/2029	326	0.13
USD	1,185,000	Lowe's Cos Inc, 3.65%, 05/04/2029	1,150	0.47
USD	210,000	Lowe's Cos Inc, 6.50%, 15/03/2029	224	0.09
USD	190,000	Markel Group Inc, 3.35%, 17/09/2029	181	0.07
USD	420,000	Marriott International Inc, 4.87%, 15/05/2029	423	0.17
USD	565,000	Marriott International Inc, 4.90%, 15/04/2029	570	0.23
USD	440,000	Marvell Technology Inc, 5.75%, 15/02/2029	455	0.19
USD	390,000	MasTec Inc, 5.90%, 15/06/2029	401	0.16
USD	750,000	Mastercard Inc, 2.95%, 01/06/2029	715	0.29
USD	645,000	McDonald's Corp, 2.63%, 01/09/2029	602	0.25
USD	470,000	McDonald's Corp, 5.00%, 17/05/2029	480	0.20
USD	425,000	McKesson Corp, 4.25%, 15/09/2029	422	0.17
USD	765,000	Meta Platforms Inc, 4.30%, 15/08/2029	768	0.32
USD	750,000	Microchip Technology Inc, 5.05%, 15/03/2029	755	0.31
USD	1,035,000	Micron Technology Inc, 6.75%, 01/11/2029	1,107	0.45
USD	435,000	Mondelez International Inc, 4.75%, 20/02/2029	440	0.18
USD	445,000	Motorola Solutions Inc, 4.60%, 23/05/2029	444	0.18
USD	330,000	Motorola Solutions Inc, 5.00%, 15/04/2029	334	0.14
USD	420,000	National Rural Utilities Cooperative Finance Corp, 4.85%, 07/02/2029	425	0.17
USD	335,000	National Rural Utilities Cooperative Finance Corp, 5.15%, 15/06/2029	342	0.14
USD	670,000	Netflix Inc, 6.37%, 15/05/2029	718	0.29
USD	375,000	Nevada Power Co, 3.70%, 01/05/2029	365	0.15
USD	515,000	Newmont Corp, 2.80%, 01/10/2029	483	0.20
USD	800,000	NextEra Energy Capital Holdings Inc, 2.75%, 01/11/2029	740	0.30
USD	365,000	NextEra Energy Capital Holdings Inc, 3.50%, 01/04/2029	351	0.14
USD	680,000	NextEra Energy Capital Holdings Inc, 4.90%, 15/03/2029	687	0.28
USD	615,000	NiSource Inc, 2.95%, 01/09/2029	576	0.24
USD	420,000	NiSource Inc, 5.20%, 01/07/2029	428	0.18

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	320,000	NMI Holdings Inc, 6.00%, 15/08/2029	327	0.13
USD	345,000	Norfolk Southern Corp, 2.55%, 01/11/2029	317	0.13
USD	385,000	Northern Trust Corp, 3.15%, 03/05/2029	369	0.15
USD	350,000	NOV Inc, 3.60%, 01/12/2029	333	0.14
USD	845,000	Novartis Capital Corp, 3.80%, 18/09/2029	831	0.34
USD	250,000	NSTAR Electric Co, 3.25%, 15/05/2029	238	0.10
USD	935,000	Occidental Petroleum Corp, 5.20%, 01/08/2029	927	0.38
USD	395,000	Omega Healthcare Investors Inc, 3.63%, 01/10/2029	371	0.15
USD	525,000	Oncor Electric Delivery Co LLC, 4.65%, 01/11/2029	527	0.22
USD	400,000	ONE Gas Inc, 5.10%, 01/04/2029	408	0.17
USD	580,000	ONEOK Inc, 3.40%, 01/09/2029	548	0.23
USD	475,000	ONEOK Inc, 4.40%, 15/10/2029	468	0.19
USD	440,000	ONEOK Inc, 5.37%, 01/06/2029	447	0.18
USD	1,175,000	Oracle Corp, 4.20%, 27/09/2029	1,158	0.48
USD	895,000	Oracle Corp, 6.15%, 09/11/2029	950	0.39
USD	465,000	O'Reilly Automotive Inc, 3.90%, 01/06/2029	453	0.19
USD	350,000	Owens Corning, 3.95%, 15/08/2029	339	0.14
USD	395,000	PACCAR Financial Corp, 4.00%, 26/09/2029	389	0.16
USD	430,000	PACCAR Financial Corp, 4.60%, 31/01/2029	434	0.18
USD	290,000	Pacific Gas and Electric Co, 4.20%, 01/03/2029	282	0.12
USD	635,000	Pacific Gas and Electric Co, 5.55%, 15/05/2029	644	0.26
USD	240,000	Paramount Global, 4.20%, 01/06/2029	232	0.10
USD	725,000	Parker-Hannifin Corp, 3.25%, 14/06/2029	694	0.28
USD	700,000	Parker-Hannifin Corp, 4.50%, 15/09/2029	703	0.29
USD	265,000	Patterson-UTI Energy Inc, 5.15%, 15/11/2029	257	0.11
USD	1,170,000	PayPal Holdings Inc, 2.85%, 01/10/2029	1,094	0.45
USD	700,000	PepsiCo Inc, 2.63%, 29/07/2029	657	0.27
USD	625,000	PepsiCo Inc, 4.50%, 17/07/2029	631	0.26
USD	305,000	PepsiCo Inc, 7.00%, 01/03/2029	334	0.14
USD	415,000	Piedmont Natural Gas Co Inc, 3.50%, 01/06/2029	398	0.16
USD	200,000	Piedmont Operating Partnership LP, 6.87%, 15/07/2029	207	0.09
USD	555,000	PNC Bank NA, 2.70%, 22/10/2029	511	0.21
USD	1,145,000	PNC Financial Services Group Inc, 3.45%, 23/04/2029	1,105	0.45
USD	435,000	Polaris Inc, 6.95%, 15/03/2029	451	0.19
USD	230,000	PPG Industries Inc, 2.80%, 15/08/2029	214	0.09
USD	400,000	Principal Financial Group Inc, 3.70%, 15/05/2029	387	0.16
USD	400,000	Procter & Gamble Co, 4.15%, 24/10/2029	401	0.16
USD	385,000	Procter & Gamble Co, 4.35%, 29/01/2029	389	0.16
USD	265,000	Progressive Corp, 6.62%, 01/03/2029	285	0.12
USD	320,000	Prologis LP, 2.88%, 15/11/2029	299	0.12
USD	370,000	Providence St Joseph Health Obligated Group, 2.53%, 01/10/2029	339	0.14
USD	235,000	Public Service Electric and Gas Co, 3.20%, 15/05/2029	225	0.09
USD	540,000	Public Service Enterprise Group Inc, 5.20%, 01/04/2029	551	0.23
USD	370,000	Public Storage Operating Co, 3.39%, 01/05/2029	356	0.15
USD	425,000	Quest Diagnostics Inc, 4.20%, 30/06/2029	420	0.17
USD	500,000	Radian Group Inc, 6.20%, 15/05/2029	515	0.21
USD	310,000	Realty Income Corp, 3.25%, 15/06/2029	295	0.12
USD	395,000	Realty Income Corp, 4.00%, 15/07/2029	386	0.16

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2029 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	300,000	Realty Income Corp, 4.75%, 15/02/2029	301	0.12
USD	320,000	Regency Centers LP, 2.95%, 15/09/2029	300	0.12
USD	455,000	Reinsurance Group of America Inc, 3.90%, 15/05/2029	443	0.18
USD	525,000	Republic Services Inc, 4.87%, 01/04/2029	534	0.22
USD	295,000	Republic Services Inc, 5.00%, 15/11/2029	301	0.12
USD	710,000	Revvity Inc, 3.30%, 15/09/2029	668	0.27
USD	210,000	Rohm and Haas Co, 7.85%, 15/07/2029	233	0.10
USD	535,000	Roper Technologies Inc, 2.95%, 15/09/2029	500	0.21
USD	360,000	Roper Technologies Inc, 4.50%, 15/10/2029	358	0.15
USD	275,000	Ryder System Inc, 4.90%, 01/12/2029	275	0.11
USD	320,000	Ryder System Inc, 4.95%, 01/09/2029	321	0.13
USD	215,000	Ryder System Inc, 5.37%, 15/03/2029	220	0.09
USD	310,000	Ryder System Inc, 5.50%, 01/06/2029	318	0.13
USD	320,000	S&P Global Inc, 2.50%, 01/12/2029	295	0.12
USD	875,000	S&P Global Inc, 2.70%, 01/03/2029	824	0.34
USD	690,000	S&P Global Inc, 4.25%, 01/05/2029	685	0.28
USD	265,000	Sabra Health Care LP, 3.90%, 15/10/2029	248	0.10
USD	380,000	Sempra, 3.70%, 01/04/2029	367	0.15
USD	875,000	Shell Finance US Inc, 2.38%, 07/11/2029	807	0.33
USD	605,000	Sherwin-Williams Co, 2.95%, 15/08/2029	566	0.23
USD	895,000	Simon Property Group LP, 2.45%, 13/09/2029	823	0.34
USD	1,070,000	Solventum Corp, 5.40%, 01/03/2029	1,092	0.45
USD	460,000	Sonoco Products Co, 4.60%, 01/09/2029	454	0.19
USD	770,000	South Bow USA Infrastructure Holdings LLC, 5.03%, 01/10/2029	764	0.31
USD	430,000	Southern California Edison Co, 2.85%, 01/08/2029	395	0.16
USD	445,000	Southern California Edison Co, 5.15%, 01/06/2029	448	0.18
USD	225,000	Southern California Edison Co, 6.65%, 01/04/2029	234	0.10
USD	750,000	Starbucks Corp, 3.55%, 15/08/2029	722	0.30
USD	605,000	State Street Bank & Trust Co, 4.78%, 23/11/2029	612	0.25
USD	535,000	Stryker Corp, 4.25%, 11/09/2029	531	0.22
USD	220,000	Take-Two Interactive Software Inc, 5.40%, 12/06/2029	225	0.09
USD	350,000	Tampa Electric Co, 4.90%, 01/03/2029	356	0.15
USD	755,000	Targa Resources Corp, 6.15%, 01/03/2029	788	0.32
USD	735,000	Target Corp, 3.38%, 15/04/2029	711	0.29
USD	675,000	Texas Instruments Inc, 2.25%, 04/09/2029	622	0.26
USD	560,000	Texas Instruments Inc, 4.60%, 08/02/2029	566	0.23
USD	440,000	The Campbell's Company, 5.20%, 21/03/2029	448	0.18
USD	645,000	Thermo Fisher Scientific Inc, 2.60%, 01/10/2029	599	0.25
USD	435,000	T-Mobile USA Inc, 2.40%, 15/03/2029	402	0.17
USD	600,000	T-Mobile USA Inc, 4.20%, 01/10/2029	591	0.24

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	240,000	Toll Brothers Finance Corp, 3.80%, 01/11/2029	230	0.09
USD	385,000	Toyota Motor Credit Corp, 3.65%, 08/01/2029	375	0.15
USD	595,000	Toyota Motor Credit Corp, 4.45%, 29/06/2029	595	0.24
USD	735,000	Toyota Motor Credit Corp, 4.55%, 09/08/2029	736	0.30
USD	560,000	Toyota Motor Credit Corp, 4.65%, 05/01/2029	564	0.23
USD	730,000	Toyota Motor Credit Corp, 5.05%, 16/05/2029	746	0.31
USD	515,000	Truist Financial Corp, 3.88%, 19/03/2029	500	0.21
USD	290,000	TSMC Arizona Corp, 4.13%, 22/04/2029	287	0.12
USD	575,000	Tyson Foods Inc, 5.40%, 15/03/2029	590	0.24
USD	685,000	Unilever Capital Corp, 2.13%, 06/09/2029	627	0.26
USD	285,000	Union Pacific Corp, 6.62%, 01/02/2029	307	0.13
USD	345,000	United Parcel Service Inc, 2.50%, 01/09/2029	320	0.13
USD	725,000	UnitedHealth Group Inc, 2.88%, 15/08/2029	677	0.28
USD	670,000	UnitedHealth Group Inc, 4.00%, 15/05/2029	655	0.27
USD	415,000	UnitedHealth Group Inc, 4.70%, 15/04/2029	416	0.17
USD	270,000	Unum Group, 4.00%, 15/06/2029	263	0.11
USD	755,000	US Bancorp, 3.00%, 30/07/2029	707	0.29
USD	420,000	Valero Energy Corp, 4.00%, 01/04/2029	410	0.17
USD	440,000	Vulcan Materials Co, 4.95%, 01/12/2029	445	0.18
USD	200,000	Walmart Inc, 2.38%, 24/09/2029	186	0.08
USD	540,000	Walmart Inc, 3.25%, 08/07/2029	523	0.21
USD	1,445,000	Walt Disney Co, 2.00%, 01/09/2029	1,317	0.54
USD	1,075,000	Warnermedia Holdings Inc, 4.05%, 15/03/2029	1,002	0.41
USD	380,000	Waste Management Inc, 2.00%, 01/06/2029	348	0.14
USD	585,000	Waste Management Inc, 4.87%, 15/02/2029	596	0.24
USD	235,000	Wells Fargo & Co, 7.95%, 15/11/2029	261	0.11
USD	525,000	Weyerhaeuser Co, 4.00%, 15/11/2029	512	0.21
USD	335,000	Williams Cos Inc, 4.80%, 15/11/2029	337	0.14
USD	830,000	Williams Cos Inc, 4.90%, 15/03/2029	838	0.34
USD	540,000	Willis North America Inc, 2.95%, 15/09/2029	503	0.21
USD	150,000	Wintrust Financial Corp, 4.85%, 06/06/2029	145	0.06
USD	660,000	Workday Inc, 3.70%, 01/04/2029	639	0.26
USD	295,000	WP Carey Inc, 3.85%, 15/07/2029	284	0.12
USD	295,000	Zions Bancorp NA, 3.25%, 29/10/2029	266	0.11
		<b>Total United States</b>	<b>209,514</b>	<b>86.03</b>
<b>Total investments in corporate debt instruments</b>			<b>240,646</b>	<b>98.82</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>240,646</b>	<b>98.82</b>



# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2029 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: 0.01%)							
Over-the-counter forward currency contracts <sup>Ø</sup> (30 November 2024: 0.01%)							
MXN Hedged (Acc)							
MXN	72,070,035	USD	3,659,285	State Street Bank and Trust Company	02/06/2025	55	0.02
Total unrealised gain						55	0.02
Total unrealised gain on over-the-counter forward currency contracts						55	0.02
Total financial derivative instruments						55	0.02

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			240,701	98.84
Cash			23	0.01
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)		
USD	12,919	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~		
Total cash equivalents			1,293	0.53
Other assets and liabilities			1,517	0.62
Net asset value attributable to redeemable shareholders			243,534	100.00

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		95.17
Transferable securities dealt in on another regulated market		0.72
Over-the-counter financial derivative instruments		0.02
Other assets		4.09
Total assets		100.00

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2029 TERM \$ TREASURY UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
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Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.28%)

#### Government debt instruments (30 November 2024: 99.28%)

United States (30 November 2024: 99.28%)				
USD	13,000	United States Treasury Note/Bond, 5.25%, 15/02/2029	14	0.08
USD	41,000	United States Treasury Note/Bond, 6.12%, 15/08/2029	45	0.26
USD	746,000	United States Treasury Note/Bond, 2.63%, 15/02/2029	713	4.11
USD	615,000	United States Treasury Note/Bond, 2.38%, 15/05/2029	581	3.35
USD	568,000	United States Treasury Note/Bond, 1.63%, 15/08/2029	519	2.99
USD	442,000	United States Treasury Note/Bond, 1.75%, 15/11/2029	403	2.33
USD	662,700	United States Treasury Note/Bond, 1.75%, 31/01/2029	614	3.54
USD	623,000	United States Treasury Note/Bond, 1.88%, 28/02/2029	579	3.34
USD	587,000	United States Treasury Note/Bond, 2.38%, 31/03/2029	555	3.20
USD	542,000	United States Treasury Note/Bond, 2.88%, 30/04/2029	522	3.01
USD	512,000	United States Treasury Note/Bond, 2.75%, 31/05/2029	490	2.83
USD	500,000	United States Treasury Note/Bond, 3.25%, 30/06/2029	487	2.81
USD	445,000	United States Treasury Note/Bond, 2.63%, 31/07/2029	423	2.44
USD	433,000	United States Treasury Note/Bond, 3.13%, 31/08/2029	419	2.42
USD	440,000	United States Treasury Note/Bond, 3.87%, 30/09/2029	439	2.53
USD	432,000	United States Treasury Note/Bond, 4.00%, 31/10/2029	433	2.50

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
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#### Government debt instruments (continued)

United States (continued)				
USD	453,000	United States Treasury Note/Bond, 3.87%, 30/11/2029	452	2.61
USD	774,000	United States Treasury Note/Bond, 4.00%, 31/01/2029	776	4.48
USD	796,000	United States Treasury Note/Bond, 4.25%, 28/02/2029	805	4.64
USD	839,000	United States Treasury Note/Bond, 4.12%, 31/03/2029	845	4.88
USD	876,000	United States Treasury Note/Bond, 4.62%, 30/04/2029	898	5.18
USD	876,000	United States Treasury Note/Bond, 4.50%, 31/05/2029	895	5.16
USD	876,000	United States Treasury Note/Bond, 4.25%, 30/06/2029	887	5.12
USD	876,000	United States Treasury Note/Bond, 4.00%, 31/07/2029	878	5.07
USD	876,000	United States Treasury Note/Bond, 3.62%, 31/08/2029	866	5.00
USD	876,000	United States Treasury Note/Bond, 3.50%, 30/09/2029	861	4.97
USD	876,000	United States Treasury Note/Bond, 4.12%, 31/10/2029	882	5.09
USD	876,000	United States Treasury Note/Bond, 4.12%, 30/11/2029	883	5.10
Total United States			17,164	99.04
Total investments in government debt instruments			17,164	99.04
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			17,164	99.04

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
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#### Over-the-counter financial derivative instruments (30 November 2024: 0.01%)

#### Over-the-counter forward currency contracts<sup>o</sup> (30 November 2024: 0.01%)

##### MXN Hedged (Acc)

MXN	51,995,434	USD	2,639,849	State Street Bank and Trust Company	02/06/2025	39	0.23
Total unrealised gain						39	0.23

#### Total unrealised gain on over-the-counter forward currency contracts

#### Total financial derivative instruments

39	0.23
39	0.23

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2029 TERM \$ TREASURY UCITS ETF (continued)  
As at 31 May 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			17,203	99.27
Cash			17	0.10
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 5.29%)		
USD	51	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>	5	0.03
Total cash equivalents			5	0.03
Other assets and liabilities			105	0.60
Net asset value attributable to redeemable shareholders			17,330	100.00

<sup>~</sup> Investment in related party.  
<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		98.54
Over-the-counter financial derivative instruments		0.23
Other assets		1.23
Total assets		100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2029 TERM € CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.63%)				
<b>Corporate debt instruments (30 November 2024: 98.31%)</b>				
<b>Australia (30 November 2024: 1.05%)</b>				
EUR	725,000	Macquarie Bank Ltd, 3.20%, 17/09/2029	734	0.27
EUR	625,000	Macquarie Group Ltd, 0.94%, 19/01/2029	584	0.22
EUR	725,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	687	0.25
EUR	600,000	Vicinity Centres Trust, 1.13%, 07/11/2029	546	0.20
		<b>Total Australia</b>	<b>2,551</b>	<b>0.94</b>
<b>Austria (30 November 2024: 0.43%)</b>				
EUR	600,000	Erste Group Bank AG, 0.25%, 14/09/2029	538	0.20
EUR	600,000	Kommunkredit Austria AG, 5.25%, 28/03/2029	635	0.23
		<b>Total Austria</b>	<b>1,173</b>	<b>0.43</b>
<b>Belgium (30 November 2024: 1.08%)</b>				
EUR	800,000	Barry Callebaut Services NV, 4.00%, 14/06/2029	804	0.29
EUR	400,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	403	0.15
EUR	600,000	Groupe Bruxelles Lambert NV, 3.13%, 06/09/2029	611	0.22
EUR	700,000	VGP NV, 1.50%, 08/04/2029	641	0.24
		<b>Total Belgium</b>	<b>2,459</b>	<b>0.90</b>
<b>Canada (30 November 2024: 2.86%)</b>				
EUR	1,225,000	Bank of Nova Scotia, 3.50%, 17/04/2029	1,250	0.46
EUR	650,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029	672	0.25
EUR	625,000	Federation des Caisses Desjardins du Quebec, 3.47%, 05/09/2029	639	0.23
EUR	600,000	Great-West Lifeco Inc, 4.70%, 16/11/2029	642	0.23
EUR	650,000	National Bank of Canada, 3.75%, 02/05/2029	674	0.25
EUR	1,500,000	Royal Bank of Canada, 2.12%, 26/04/2029	1,466	0.54
EUR	1,800,000	TotalEnergies Capital Canada Ltd, 2.12%, 18/09/2029	1,763	0.65
		<b>Total Canada</b>	<b>7,106</b>	<b>2.61</b>
<b>Cayman Islands (30 November 2024: 0.20%)</b>				
EUR	600,000	CK Hutchison Europe Finance 21 Ltd, 0.75%, 02/11/2029	540	0.20
		<b>Total Cayman Islands</b>	<b>540</b>	<b>0.20</b>
<b>Denmark (30 November 2024: 1.35%)</b>				
EUR	550,000	Carlsberg Breweries AS, 0.88%, 01/07/2029	510	0.19
EUR	1,225,000	Carlsberg Breweries AS, 3.00%, 28/08/2029	1,232	0.45
EUR	350,000	H Lundbeck AS, 3.38%, 02/06/2029	351	0.13
EUR	625,000	ISS Global AS, 3.87%, 05/06/2029	645	0.23
EUR	600,000	Nykredit Realkredit AS, 3.87%, 09/07/2029	618	0.23
EUR	875,000	Nykredit Realkredit AS, 4.62%, 19/01/2029	924	0.34
EUR	600,000	TDC Net AS, 5.19%, 02/08/2029	624	0.23
		<b>Total Denmark</b>	<b>4,904</b>	<b>1.80</b>
<b>Finland (30 November 2024: 2.36%)</b>				
EUR	850,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029	760	0.28
EUR	600,000	Kojamo Oyj, 0.88%, 28/05/2029	542	0.20
EUR	1,125,000	Nordea Bank Abp, 2.50%, 23/05/2029	1,112	0.41
EUR	1,260,000	Nordea Bank Abp, 3.37%, 11/06/2029	1,294	0.47

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Finland (continued)</b>				
EUR	500,000	OP Corporate Bank Plc, 0.63%, 12/11/2029	452	0.17
EUR	725,000	OP Corporate Bank Plc, 2.87%, 27/11/2029	729	0.27
EUR	600,000	Stora Enso Oyj, 4.25%, 01/09/2029^	624	0.23
EUR	600,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029	586	0.21
		<b>Total Finland</b>	<b>6,099</b>	<b>2.24</b>
<b>France (30 November 2024: 20.47%)</b>				
EUR	1,000,000	Ayvens SA, 3.87%, 16/07/2029	1,033	0.38
EUR	1,200,000	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	1,153	0.42
EUR	1,200,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	1,134	0.42
EUR	1,200,000	Banque Federative du Credit Mutuel SA, 2.62%, 06/11/2029	1,181	0.43
EUR	900,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	943	0.35
EUR	1,800,000	Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029	1,887	0.69
EUR	1,700,000	BNP Paribas SA, 1.38%, 28/05/2029	1,604	0.59
EUR	1,800,000	BNP Paribas SA, 3.62%, 01/09/2029	1,852	0.68
EUR	1,200,000	Bouygues SA, 2.25%, 29/06/2029	1,179	0.43
EUR	1,200,000	BPCE SA, 3.87%, 11/01/2029	1,237	0.45
EUR	600,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.12%, 16/09/2029	568	0.21
EUR	1,200,000	Capgemini SE, 2.00%, 15/04/2029	1,167	0.43
EUR	400,000	Carmila SA, 1.63%, 01/04/2029	376	0.14
EUR	900,000	Carrefour SA, 2.37%, 30/10/2029	880	0.32
EUR	600,000	Carrefour SA, 2.87%, 07/05/2029	598	0.22
EUR	1,000,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029^	1,016	0.37
EUR	1,200,000	Credit Agricole SA, 1.00%, 03/07/2029	1,125	0.41
EUR	1,200,000	Credit Agricole SA, 1.13%, 24/02/2029	1,139	0.42
EUR	1,800,000	Credit Agricole SA, 1.75%, 05/03/2029	1,733	0.64
EUR	1,500,000	Credit Agricole SA, 2.00%, 25/03/2029	1,455	0.53
EUR	1,500,000	Credit Agricole SA, 2.50%, 29/08/2029	1,493	0.55
EUR	600,000	Credit Mutuel Arkea SA, 1.13%, 23/05/2029	563	0.21
EUR	600,000	Credit Mutuel Arkea SA, 3.50%, 09/02/2029	610	0.22
EUR	900,000	Danone SA, 0.40%, 10/06/2029	828	0.30
EUR	1,000,000	Danone SA, 3.71%, 13/11/2029	1,040	0.38
EUR	1,300,000	Dassault Systemes SE, 0.38%, 16/09/2029	1,176	0.43
EUR	700,000	Edenred SE, 1.38%, 18/06/2029	664	0.24
EUR	900,000	Engie SA, 0.38%, 26/10/2029	809	0.30
EUR	800,000	Engie SA, 3.50%, 27/09/2029	819	0.30
EUR	1,500,000	EssilorLuxottica SA, 2.87%, 05/03/2029	1,515	0.56
EUR	600,000	Groupe des Assurances du Credit Mutuel SADIR, 3.75%, 30/04/2029	613	0.23
EUR	800,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	753	0.28
EUR	700,000	Holding d'Infrastructures de Transport SASU, 3.37%, 21/04/2029	709	0.26
EUR	600,000	Imerys SA, 4.75%, 29/11/2029	634	0.23
EUR	800,000	In'li SA, 1.13%, 02/07/2029	742	0.27
EUR	400,000	ITM Entreprises SASU, 5.75%, 22/07/2029	427	0.16
EUR	700,000	Kering SA, 3.12%, 27/11/2029	700	0.26
EUR	900,000	Klepierre SA, 2.00%, 12/05/2029	874	0.32
EUR	900,000	Legrand SA, 3.50%, 29/05/2029	927	0.34
EUR	800,000	L'Oreal SA, 3.37%, 23/11/2029	827	0.30

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2029 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>France (continued)</b>				
EUR	1,300,000	LVMH Moët Hennessy Louis Vuitton SE, 2.62%, 07/03/2029	1,302	0.48
EUR	1,200,000	LVMH Moët Hennessy Louis Vuitton SE, 3.25%, 07/09/2029	1,228	0.45
EUR	600,000	Orange SA, 0.13%, 16/09/2029	540	0.20
EUR	600,000	Orange SA, 2.75%, 19/05/2029	602	0.22
EUR	600,000	Pernod Ricard SA, 0.13%, 04/10/2029	535	0.20
EUR	900,000	Pernod Ricard SA, 1.38%, 07/04/2029	854	0.31
EUR	800,000	RCI Banque SA, 3.37%, 26/07/2029	805	0.30
EUR	830,000	RCI Banque SA, 4.87%, 02/10/2029	883	0.32
EUR	800,000	Sanofi SA, 1.25%, 06/04/2029	763	0.28
EUR	700,000	Schneider Electric SE, 3.12%, 13/10/2029	713	0.26
EUR	900,000	Societe Generale SA, 0.88%, 24/09/2029	822	0.30
EUR	1,500,000	Societe Generale SA, 1.75%, 22/03/2029	1,433	0.53
EUR	1,200,000	Societe Generale SA, 2.62%, 30/05/2029 <sup>^</sup>	1,198	0.44
EUR	1,000,000	Sodexo SA, 1.00%, 27/04/2029	935	0.34
EUR	1,000,000	TDF Infrastructure SASU, 1.75%, 01/12/2029	926	0.34
EUR	600,000	Teleperformance SE, 3.75%, 24/06/2029 <sup>^</sup>	609	0.22
EUR	1,200,000	TotalEnergies Capital International SA, 1.38%, 04/10/2029	1,138	0.42
EUR	750,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029	709	0.26
EUR	700,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029 <sup>^</sup>	710	0.26
EUR	900,000	Veolia Environnement SA, 1.50%, 03/04/2029	856	0.32
EUR	600,000	Worldline SA, 5.25%, 27/11/2029 <sup>^</sup>	599	0.22
<b>Total France</b>			<b>58,143</b>	<b>21.34</b>
<b>Germany (30 November 2024: 8.13%)</b>				
EUR	500,000	adidas AG, 3.12%, 21/11/2029 <sup>^</sup>	512	0.19
EUR	910,000	Bayer AG, 4.25%, 26/08/2029	955	0.35
EUR	600,000	Berlin Hyp AG, 0.50%, 05/11/2029	546	0.20
EUR	900,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	925	0.34
EUR	705,000	Continental AG, 3.50%, 01/10/2029	721	0.26
EUR	900,000	Deutsche Boerse AG, 3.75%, 28/09/2029	938	0.34
EUR	600,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029	609	0.22
EUR	980,000	Deutsche Post AG, 0.75%, 20/05/2029	922	0.34
EUR	955,000	E.ON SE, 1.62%, 22/05/2029	921	0.34
EUR	655,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	609	0.22
EUR	600,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	650	0.24
EUR	635,000	Hamburg Commercial Bank AG, 4.75%, 02/05/2029	669	0.24
EUR	650,000	HOCHTIEF AG, 0.62%, 26/04/2029	594	0.22
EUR	900,000	Infineon Technologies AG, 1.62%, 24/06/2029	861	0.32
EUR	600,000	K+S AG, 4.25%, 19/06/2029	622	0.23
EUR	605,000	KION Group AG, 4.00%, 20/11/2029 <sup>^</sup>	621	0.23
EUR	775,000	Knorr-Bremse AG, 3.00%, 30/09/2029	782	0.29
EUR	800,000	LANXESS AG, 0.63%, 01/12/2029	709	0.26
EUR	1,710,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	1,633	0.60
EUR	500,000	Muenchener Hypothekbank eG, 0.38%, 09/03/2029	453	0.17
EUR	900,000	SAP SE, 0.38%, 18/05/2029	830	0.30
EUR	600,000	Talanx AG, 4.00%, 25/10/2029	631	0.23
EUR	600,000	Vier Gas Transport GmbH, 0.13%, 10/09/2029	532	0.19
EUR	1,400,000	Volkswagen Financial Services AG, 3.62%, 19/05/2029	1,420	0.52

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Germany (continued)</b>				
EUR	910,000	Volkswagen Leasing GmbH, 0.50%, 12/01/2029	836	0.31
EUR	930,000	Volkswagen Leasing GmbH, 0.63%, 19/07/2029	843	0.31
EUR	685,000	Volkswagen Leasing GmbH, 4.62%, 25/03/2029	724	0.27
EUR	600,000	Vonovia SE, 0.50%, 14/09/2029	540	0.20
<b>Total Germany</b>			<b>21,608</b>	<b>7.93</b>
<b>Ireland (30 November 2024: 2.01%)</b>				
EUR	400,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	360	0.13
EUR	920,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	840	0.31
EUR	650,000	Dell Bank International DAC, 3.62%, 24/06/2029	663	0.24
EUR	670,000	Grenke Finance Plc, 5.12%, 04/01/2029 <sup>^</sup>	680	0.25
EUR	575,000	Grenke Finance Plc, 5.75%, 06/07/2029	595	0.22
EUR	900,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	821	0.30
EUR	1,100,000	Linde Plc, 2.63%, 18/02/2029	1,101	0.41
EUR	900,000	Linde Plc, 3.37%, 12/06/2029	925	0.34
EUR	600,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029	545	0.20
<b>Total Ireland</b>			<b>6,530</b>	<b>2.40</b>
<b>Italy (30 November 2024: 4.22%)</b>				
EUR	850,000	Autostrade per l'Italia SpA, 1.88%, 26/09/2029	814	0.30
EUR	1,250,000	Eni SpA, 3.62%, 29/01/2029	1,290	0.47
EUR	600,000	Generali, 3.87%, 29/01/2029	617	0.22
EUR	1,240,000	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	1,190	0.44
EUR	600,000	Iren SpA, 0.88%, 14/10/2029	553	0.20
EUR	1,050,000	Italgas SpA, 1.63%, 18/01/2029	1,005	0.37
EUR	1,100,000	Italgas SpA, 3.12%, 08/02/2029	1,108	0.41
EUR	1,300,000	Nexi SpA, 2.13%, 30/04/2029	1,248	0.46
EUR	750,000	Pirelli & C SpA, 3.87%, 02/07/2029	770	0.28
EUR	1,150,000	Snam SpA, 0.75%, 20/06/2029	1,057	0.39
EUR	750,000	Snam SpA, 4.00%, 27/11/2029	783	0.29
EUR	725,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	658	0.24
EUR	945,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	972	0.36
<b>Total Italy</b>			<b>12,065</b>	<b>4.43</b>
<b>Japan (30 November 2024: 1.80%)</b>				
EUR	600,000	Asahi Group Holdings Ltd, 3.39%, 16/04/2029	612	0.22
EUR	625,000	Mitsubishi UFJ Financial Group Inc, 0.85%, 19/07/2029	574	0.21
EUR	625,000	Mizuho Financial Group Inc, 0.40%, 06/09/2029	564	0.21
EUR	665,000	ORIX Corp, 3.78%, 29/05/2029	683	0.25
EUR	1,550,000	Sumitomo Mitsui Financial Group Inc, 0.63%, 23/10/2029	1,401	0.51
EUR	1,100,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	1,023	0.38
<b>Total Japan</b>			<b>4,857</b>	<b>1.78</b>
<b>Liechtenstein (30 November 2024: 0.34%)</b>				
EUR	925,000	Swiss Life Finance I AG, 3.25%, 31/08/2029	942	0.34
<b>Total Liechtenstein</b>			<b>942</b>	<b>0.34</b>
<b>Luxembourg (30 November 2024: 3.24%)</b>				
EUR	800,000	Aroundtown SA, 4.80%, 16/07/2029 <sup>^</sup>	830	0.30

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2029 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Luxembourg (continued)</b>				
EUR	1,025,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	1,052	0.39
EUR	600,000	Blackstone Property Partners Europe Holdings Sarl, 3.62%, 29/10/2029	600	0.22
EUR	600,000	CNH Industrial Finance Europe SA, 1.62%, 03/07/2029	570	0.21
EUR	800,000	Eurofins Scientific SE, 4.00%, 06/07/2029	823	0.30
EUR	400,000	GELF Bond Issuer I SA, 1.13%, 18/07/2029	370	0.14
EUR	975,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	931	0.34
EUR	700,000	John Deere Bank SA, 3.30%, 15/10/2029	716	0.26
EUR	850,000	Nestle Finance International Ltd, 0.25%, 14/06/2029	784	0.29
EUR	990,000	Nestle Finance International Ltd, 1.25%, 02/11/2029	941	0.34
EUR	525,000	Prologis International Funding II SA, 0.88%, 09/07/2029	482	0.18
EUR	800,000	Repsol Europe Finance Sarl, 0.38%, 06/07/2029 <sup>a</sup>	727	0.27
<b>Total Luxembourg</b>			<b>8,826</b>	<b>3.24</b>
<b>Netherlands (30 November 2024: 12.92%)</b>				
EUR	1,300,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	1,174	0.43
EUR	700,000	ABN AMRO Bank NV, 2.75%, 04/06/2029	700	0.26
EUR	300,000	Adecco International Financial Services BV, 1.25%, 20/11/2029 <sup>a</sup>	279	0.10
EUR	900,000	ASML Holding NV, 0.63%, 07/05/2029	835	0.31
EUR	1,745,000	BMW Finance NV, 1.50%, 06/02/2029	1,677	0.62
EUR	1,225,000	BMW International Investment BV, 3.12%, 22/07/2029	1,240	0.45
EUR	600,000	Brenntag Finance BV, 0.50%, 06/10/2029	544	0.20
EUR	625,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	569	0.21
EUR	600,000	CTP NV, 1.25%, 21/06/2029	552	0.20
EUR	400,000	Daimler Truck International Finance BV, 3.00%, 27/11/2029	401	0.15
EUR	700,000	Daimler Truck International Finance BV, 3.87%, 19/06/2029	728	0.27
EUR	600,000	Danfoss Finance II BV, 4.12%, 02/12/2029	627	0.23
EUR	1,230,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	1,210	0.44
EUR	900,000	Diageo Capital BV, 1.50%, 08/06/2029 <sup>a</sup>	862	0.32
EUR	600,000	DSV Finance BV, 3.50%, 26/06/2029	614	0.23
EUR	1,235,000	E.ON International Finance BV, 1.50%, 31/07/2029	1,176	0.43
EUR	1,500,000	EDP Finance BV, 1.88%, 21/09/2029	1,436	0.53
EUR	600,000	ELM BV for Julius Baer Group Ltd, 3.87%, 13/09/2029	615	0.23
EUR	1,100,000	Enel Finance International NV, 0.63%, 28/05/2029	1,010	0.37
EUR	650,000	Essity Capital BV, 0.25%, 15/09/2029	586	0.21
EUR	950,000	Euronext NV, 1.13%, 12/06/2029	896	0.33
EUR	500,000	H&M Finance BV, 0.25%, 25/08/2029 <sup>a</sup>	450	0.17
EUR	950,000	Heimstaden Bostad Treasury BV, 0.75%, 06/09/2029	840	0.31
EUR	1,000,000	Heineken NV, 1.50%, 03/10/2029	952	0.35
EUR	900,000	JAB Holdings BV, 2.50%, 25/06/2029	885	0.32
EUR	750,000	Koninklijke Philips NV, 2.12%, 05/11/2029	725	0.27
EUR	400,000	Madrikena Red de Gas Finance BV, 2.25%, 11/04/2029	383	0.14
EUR	1,100,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	993	0.36

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Netherlands (continued)</b>				
EUR	750,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	677	0.25
EUR	500,000	Pfizer Netherlands International Finance BV, 2.87%, 19/05/2029	504	0.18
EUR	1,250,000	Prosus NV, 1.29%, 13/07/2029	1,144	0.42
EUR	400,000	Ren Finance BV, 0.50%, 16/04/2029	364	0.13
EUR	925,000	Roche Finance Europe BV, 3.20%, 27/08/2029	950	0.35
EUR	600,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029	548	0.20
EUR	700,000	Sandoz Finance BV, 3.25%, 12/09/2029	711	0.26
EUR	800,000	Sartorius Finance BV, 4.37%, 14/09/2029	840	0.31
EUR	900,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	936	0.34
EUR	1,110,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	1,019	0.37
EUR	1,200,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	1,111	0.41
EUR	900,000	Siemens Financieringsmaatschappij NV, 2.62%, 27/05/2029	903	0.33
EUR	700,000	Stellantis NV, 1.13%, 18/09/2029 <sup>a</sup>	640	0.23
EUR	875,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/07/2029	888	0.33
EUR	800,000	Unilever Finance Netherlands BV, 1.38%, 31/07/2029	766	0.28
EUR	630,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029 <sup>a</sup>	594	0.22
EUR	800,000	Volkswagen International Finance NV, 4.25%, 29/03/2029	829	0.30
EUR	875,000	Wintershall Dea Finance BV, 3.83%, 03/10/2029	881	0.32
<b>Total Netherlands</b>			<b>37,264</b>	<b>13.67</b>
<b>New Zealand (30 November 2024: 1.18%)</b>				
EUR	600,000	ANZ New Zealand Int'l Ltd, 0.38%, 17/09/2029	548	0.20
EUR	600,000	ASB Bank Ltd, 0.50%, 24/09/2029	544	0.20
EUR	600,000	ASB Bank Ltd, 3.19%, 16/04/2029	608	0.22
EUR	905,000	Bank of New Zealand, 3.66%, 17/07/2029	930	0.34
EUR	600,000	Chorus Ltd, 3.62%, 07/09/2029	616	0.23
<b>Total New Zealand</b>			<b>3,246</b>	<b>1.19</b>
<b>Norway (30 November 2024: 1.79%)</b>				
EUR	900,000	Aker BP ASA, 1.13%, 12/05/2029	835	0.31
EUR	325,000	Norsk Hydro ASA, 2.00%, 11/04/2029	316	0.12
EUR	635,000	Sparebank 1 Oestlandet, 3.62%, 30/05/2029	657	0.24
EUR	610,000	SpareBank 1 SMN, 3.50%, 23/05/2029	626	0.23
EUR	600,000	SpareBank 1 Sor-Norge ASA, 3.38%, 14/11/2029	613	0.22
EUR	600,000	SpareBank 1 Sor-Norge ASA, 3.62%, 12/03/2029	620	0.23
EUR	800,000	Var Energi ASA, 5.50%, 04/05/2029	858	0.31
<b>Total Norway</b>			<b>4,525</b>	<b>1.66</b>
<b>Spain (30 November 2024: 6.53%)</b>				
EUR	700,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	665	0.24
EUR	700,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	730	0.27
EUR	1,500,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029	1,605	0.59
EUR	1,500,000	Banco Santander SA, 3.87%, 22/04/2029	1,552	0.57
EUR	1,200,000	CaixaBank SA, 3.75%, 07/09/2029	1,249	0.46
EUR	900,000	Cellnex Telecom SA, 1.88%, 26/06/2029	865	0.32
EUR	600,000	Criteria Caixa SA, 3.50%, 02/10/2029	609	0.22



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2029 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Spain (continued)</b>				
EUR	700,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	730	0.27
EUR	700,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029	754	0.28
EUR	800,000	Iberdrola Finanzas SA, 1.62%, 29/11/2029	772	0.28
EUR	800,000	Inmobiliaria Colonial Socimi SA, 0.75%, 22/06/2029	736	0.27
EUR	600,000	Inmobiliaria Colonial Socimi SA, 2.50%, 28/11/2029	586	0.21
EUR	500,000	Merlin Properties Socimi SA, 2.38%, 18/09/2029	489	0.18
EUR	1,000,000	Naturgy Finance Iberia SA, 0.75%, 28/11/2029	917	0.34
EUR	400,000	Naturgy Finance Iberia SA, 1.88%, 05/10/2029	385	0.14
EUR	500,000	Prosegur Cia de Seguridad SA, 2.50%, 06/04/2029	493	0.18
EUR	1,200,000	Santander Consumer Finance SA, 3.75%, 17/01/2029	1,239	0.45
EUR	1,000,000	Telefonica Emisiones SA, 2.93%, 17/10/2029	1,004	0.37
<b>Total Spain</b>			<b>15,380</b>	<b>5.64</b>
<b>Sweden (30 November 2024: 3.50%)</b>				
EUR	575,000	Heimstaden Bostad AB, 3.87%, 05/11/2029	575	0.21
EUR	575,000	Lansforsakringar Bank AB, 3.75%, 17/01/2029	593	0.22
EUR	400,000	Loomis AB, 3.62%, 10/09/2029	409	0.15
EUR	600,000	Molnlycke Holding AB, 0.88%, 05/09/2029	549	0.20
EUR	600,000	Sandvik AB, 3.75%, 27/09/2029	618	0.23
EUR	1,200,000	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	1,084	0.40
EUR	300,000	SKF AB, 0.88%, 15/11/2029	280	0.10
EUR	1,225,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029	1,162	0.43
EUR	850,000	Svenska Handelsbanken AB, 2.63%, 05/09/2029	849	0.31
EUR	950,000	Swedbank AB, 2.87%, 30/04/2029	948	0.35
EUR	900,000	Swedbank AB, 3.25%, 24/09/2029	908	0.33
EUR	600,000	Tele2 AB, 3.75%, 22/11/2029	619	0.23
EUR	625,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029 <sup>^</sup>	576	0.21
EUR	600,000	Volvo Treasury AB, 3.12%, 26/08/2029	607	0.22
<b>Total Sweden</b>			<b>9,777</b>	<b>3.59</b>
<b>Switzerland (30 November 2024: 0.42%)</b>				
EUR	1,225,000	UBS Group AG, 0.65%, 10/09/2029	1,115	0.41
<b>Total Switzerland</b>			<b>1,115</b>	<b>0.41</b>
<b>United Kingdom (30 November 2024: 6.77%)</b>				
EUR	625,000	3i Group Plc, 4.87%, 14/06/2029	661	0.24
EUR	600,000	Anglo American Capital Plc, 3.75%, 15/06/2029	615	0.23
EUR	950,000	AstraZeneca Plc, 0.38%, 03/06/2029	869	0.32
EUR	1,025,000	BG Energy Capital Plc, 2.25%, 21/11/2029	1,001	0.37
EUR	775,000	BP Capital Markets Plc, 1.64%, 26/06/2029	742	0.27
EUR	950,000	British Telecommunications Plc, 1.13%, 12/09/2029	887	0.33
EUR	600,000	Cadent Finance Plc, 4.25%, 05/07/2029	630	0.23
EUR	525,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	493	0.18
EUR	600,000	Coventry Building Society, 3.12%, 29/10/2029	603	0.22
EUR	500,000	GlaxoSmithKline Capital Plc, 1.38%, 12/09/2029	474	0.17
EUR	600,000	London Stock Exchange Group Plc, 1.75%, 19/09/2029	576	0.21

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United Kingdom (continued)</b>				
EUR	875,000	Motability Operations Group Plc, 3.62%, 24/07/2029	899	0.33
EUR	600,000	National Grid Plc, 0.55%, 18/09/2029 <sup>^</sup>	543	0.20
EUR	925,000	Nationwide Building Society, 3.25%, 05/09/2029	942	0.35
EUR	925,000	NatWest Markets Plc, 3.62%, 09/01/2029	954	0.35
EUR	600,000	Phoenix Group Holdings Plc, 4.37%, 24/01/2029	611	0.23
EUR	1,145,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 20/06/2029	1,180	0.43
EUR	500,000	Sky Ltd, 2.75%, 27/11/2029	499	0.18
EUR	600,000	Smith & Nephew Plc, 4.56%, 11/10/2029	638	0.23
EUR	850,000	SSE Plc, 2.88%, 01/08/2029	848	0.31
EUR	925,000	Tesco Corporate Treasury Services Plc, 0.38%, 27/07/2029	832	0.31
EUR	700,000	Vodafone Group Plc, 1.88%, 20/11/2029	684	0.25
EUR	475,000	WPP Finance 2013, 3.62%, 12/09/2029	486	0.18
<b>Total United Kingdom</b>			<b>16,667</b>	<b>6.12</b>
<b>United States (30 November 2024: 15.66%)</b>				
EUR	600,000	AbbVie Inc, 2.12%, 01/06/2029	587	0.22
EUR	1,450,000	Alphabet Inc, 2.50%, 06/05/2029	1,452	0.53
EUR	725,000	American Honda Finance Corp, 3.30%, 21/03/2029	733	0.27
EUR	925,000	American Tower Corp, 0.88%, 21/05/2029	854	0.31
EUR	1,550,000	Apple Inc, 1.38%, 24/05/2029	1,489	0.55
EUR	1,485,000	AT&T Inc, 2.35%, 05/09/2029	1,456	0.53
EUR	600,000	Autoliv Inc, 3.62%, 07/08/2029	613	0.22
EUR	900,000	Baxter International Inc, 1.30%, 15/05/2029	847	0.31
EUR	775,000	Blackstone Holdings Finance Co LLC, 1.50%, 10/04/2029	738	0.27
EUR	550,000	Booking Holdings Inc, 3.50%, 01/03/2029	565	0.21
EUR	950,000	Booking Holdings Inc, 4.25%, 15/05/2029	1,003	0.37
EUR	600,000	Capital One Financial Corp, 1.65%, 12/06/2029	567	0.21
EUR	1,625,000	Citigroup Inc, 1.25%, 10/04/2029	1,535	0.56
EUR	825,000	Coca-Cola Co, 0.13%, 09/03/2029	753	0.28
EUR	1,200,000	Coca-Cola Co, 0.13%, 15/03/2029	1,095	0.40
EUR	650,000	Colgate-Palmolive Co, 0.30%, 10/11/2029	592	0.22
EUR	650,000	Comcast Corp, 0.25%, 14/09/2029	586	0.22
EUR	600,000	Emerson Electric Co, 2.00%, 15/10/2029	583	0.21
EUR	625,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 19/05/2029	630	0.23
EUR	500,000	FedEx Corp, 0.45%, 04/05/2029	447	0.16
EUR	875,000	Ford Motor Credit Co LLC, 5.12%, 20/02/2029	920	0.34
EUR	850,000	Fortive Corp, 3.70%, 15/08/2029	875	0.32
EUR	925,000	General Mills Inc, 3.91%, 13/04/2029	960	0.35
EUR	1,250,000	Goldman Sachs Group Inc, 0.88%, 09/05/2029	1,162	0.43
EUR	1,195,000	Goldman Sachs Group Inc, 4.00%, 21/09/2029	1,255	0.46
EUR	725,000	IHG Finance LLC, 4.37%, 28/11/2029	758	0.28
EUR	1,275,000	International Business Machines Corp, 1.50%, 23/05/2029	1,221	0.45
EUR	600,000	Jefferies Financial Group Inc, 4.00%, 16/04/2029	619	0.23
EUR	700,000	Johnson & Johnson, 2.70%, 26/02/2029	706	0.26
EUR	400,000	Kellanova, 0.50%, 20/05/2029	367	0.13
EUR	800,000	KKR Group Finance Co V LLC, 1.63%, 22/05/2029	759	0.28
EUR	500,000	McDonald's Corp, 1.50%, 28/11/2029	472	0.17
EUR	1,000,000	McDonald's Corp, 2.37%, 31/05/2029	986	0.36

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2029 TERM € CORP UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
EUR	500,000	McDonald's Corp, 2.62%, 11/06/2029	498	0.18
EUR	1,050,000	Medtronic Inc, 3.65%, 15/10/2029	1,087	0.40
EUR	700,000	Metropolitan Life Global Funding I, 0.50%, 25/05/2029	641	0.24
EUR	750,000	National Grid North America Inc, 3.25%, 25/11/2029	757	0.28
EUR	1,465,000	Netflix Inc, 3.87%, 15/11/2029	1,532	0.56
EUR	1,325,000	Netflix Inc, 4.62%, 15/05/2029	1,421	0.52
EUR	825,000	PPG Industries Inc, 2.75%, 01/06/2029^	820	0.30
EUR	650,000	Procter & Gamble Co, 1.25%, 25/10/2029	616	0.23
EUR	600,000	PVH Corp, 4.12%, 16/07/2029	608	0.22
EUR	925,000	Thermo Fisher Scientific Inc, 1.95%, 24/07/2029	899	0.33
EUR	700,000	T-Mobile USA Inc, 3.55%, 08/05/2029	720	0.26
EUR	1,085,000	Toyota Motor Credit Corp, 4.05%, 13/09/2029	1,139	0.42
EUR	750,000	Unilever Capital Corp, 3.30%, 06/06/2029	770	0.28

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
EUR	950,000	Verizon Communications Inc, 1.88%, 26/10/2029	912	0.33
EUR	1,250,000	Visa Inc, 2.00%, 15/06/2029	1,223	0.45
EUR	1,210,000	Walmart Inc, 4.87%, 21/09/2029	1,327	0.49
EUR	800,000	Westlake Corp, 1.63%, 17/07/2029	752	0.28
Total United States			43,907	16.11
Total investments in corporate debt instruments			269,684	98.97
Government debt instruments (30 November 2024: 0.32%)				
Netherlands (30 November 2024: 0.32%)				
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			269,684	98.97

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			269,684	98.97
Cash			636	0.23
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)		
EUR	4,512	BlackRock ICS Euro Liquid Environmentally Aware Fund~	482	0.18
Total cash equivalents			482	0.18
Other assets and liabilities			1,700	0.62
Net asset value attributable to redeemable shareholders			272,502	100.00

~ Investment in related party.  
^ Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		97.68
Other assets		2.32
Total assets		100.00



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2030 TERM \$ CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.27%)				
<b>Corporate debt instruments (30 November 2024: 99.27%)</b>				
<b>Australia (30 November 2024: 0.27%)</b>				
USD	1,500,000	BHP Billiton Finance USA Ltd, 5.00%, 21/02/2030	1,524	0.48
USD	100,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2030	103	0.03
USD	790,000	National Australia Bank Ltd, 4.90%, 14/01/2030	807	0.25
USD	708,000	Westpac Banking Corp, 2.65%, 16/01/2030	657	0.21
USD	900,000	Woodside Finance Ltd, 5.40%, 19/05/2030	903	0.29
		<b>Total Australia</b>	<b>3,994</b>	<b>1.26</b>
<b>Canada (30 November 2024: 2.17%)</b>				
USD	1,195,000	Bank of Nova Scotia, 4.85%, 01/02/2030	1,206	0.38
USD	794,000	Brookfield Finance Inc, 4.35%, 15/04/2030	775	0.25
USD	540,000	Canadian Pacific Railway Co, 4.80%, 30/03/2030	544	0.17
USD	480,000	CGI Inc, 4.95%, 14/03/2030	480	0.15
USD	701,000	Enbridge Inc, 6.20%, 15/11/2030	742	0.23
USD	565,000	Fairfax Financial Holdings Ltd, 4.62%, 29/04/2030	557	0.18
USD	740,000	Magna International Inc, 2.45%, 15/06/2030	661	0.21
USD	420,000	Nutrien Ltd, 2.95%, 13/05/2030	386	0.12
USD	300,000	Toronto-Dominion Bank, 4.81%, 03/06/2030	301	0.10
USD	1,127,000	TransCanada PipeLines Ltd, 4.10%, 15/04/2030	1,091	0.34
		<b>Total Canada</b>	<b>6,743</b>	<b>2.13</b>
<b>Cayman Islands (30 November 2024: 1.04%)</b>				
USD	940,000	Alibaba Group Holding Ltd, 4.87%, 26/05/2030	955	0.30
USD	250,000	Baidu Inc, 2.38%, 09/10/2030	225	0.07
USD	315,000	Baidu Inc, 3.42%, 07/04/2030	300	0.10
USD	630,000	Sands China Ltd, 4.37%, 18/06/2030	593	0.19
USD	485,000	Tencent Music Entertainment Group, 2.00%, 03/09/2030	425	0.13
USD	695,000	Weibo Corp, 3.38%, 08/07/2030	643	0.20
		<b>Total Cayman Islands</b>	<b>3,141</b>	<b>0.99</b>
<b>Ireland (30 November 2024: 0.57%)</b>				
USD	810,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.15%, 30/09/2030	855	0.27
USD	100,000	Eaton Capital ULC, 4.45%, 09/05/2030	100	0.03
USD	646,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.75%, 15/09/2030	560	0.18
		<b>Total Ireland</b>	<b>1,515</b>	<b>0.48</b>
<b>Isle of Man (30 November 2024: 0.24%)</b>				
USD	640,000	AngloGold Ashanti Holdings Plc, 3.75%, 01/10/2030	591	0.19
		<b>Total Isle of Man</b>	<b>591</b>	<b>0.19</b>
<b>Japan (30 November 2024: 3.45%)</b>				
USD	1,170,000	Mitsubishi UFJ Financial Group Inc, 2.05%, 17/07/2030	1,026	0.32
USD	1,085,000	Mitsubishi UFJ Financial Group Inc, 2.56%, 25/02/2030	986	0.31
USD	1,120,000	Nomura Holdings Inc, 2.68%, 16/07/2030	1,003	0.32
USD	1,295,000	Nomura Holdings Inc, 3.10%, 16/01/2030	1,196	0.38
USD	1,455,000	Sumitomo Mitsui Financial Group Inc, 2.13%, 08/07/2030	1,283	0.41

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Japan (continued)</b>				
USD	585,000	Sumitomo Mitsui Financial Group Inc, 2.14%, 23/09/2030	509	0.16
USD	1,120,000	Sumitomo Mitsui Financial Group Inc, 2.75%, 15/01/2030	1,029	0.32
USD	705,000	Sumitomo Mitsui Financial Group Inc, 5.24%, 15/04/2030	720	0.23
USD	1,255,000	Sumitomo Mitsui Financial Group Inc, 5.71%, 13/01/2030	1,307	0.41
USD	540,000	Sumitomo Mitsui Financial Group Inc, 5.85%, 13/07/2030	566	0.18
		<b>Total Japan</b>	<b>9,625</b>	<b>3.04</b>
<b>Luxembourg (30 November 2024: 0.54%)</b>				
USD	375,000	Schlumberger Investment SA, 2.65%, 26/06/2030	340	0.11
USD	295,000	Tyco Electronics Group SA, 4.63%, 01/02/2030	296	0.09
		<b>Total Luxembourg</b>	<b>636</b>	<b>0.20</b>
<b>Mexico (30 November 2024: 0.33%)</b>				
USD	965,000	America Movil SAB de CV, 2.88%, 07/05/2030	882	0.28
		<b>Total Mexico</b>	<b>882</b>	<b>0.28</b>
<b>Netherlands (30 November 2024: 2.66%)</b>				
USD	3,161,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	3,705	1.17
USD	520,000	Koninklijke KPN NV, 8.37%, 01/10/2030	606	0.19
USD	990,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.40%, 01/05/2030	925	0.29
USD	240,000	Shell International Finance BV, 2.75%, 06/04/2030	223	0.07
USD	1,146,000	Telefonica Europe BV, 8.25%, 15/09/2030	1,319	0.42
		<b>Total Netherlands</b>	<b>6,778</b>	<b>2.14</b>
<b>Singapore (30 November 2024: 1.30%)</b>				
USD	620,000	Flex Ltd, 4.88%, 12/05/2030	615	0.19
USD	2,610,000	Pfizer Investment Enterprises Pte Ltd, 4.65%, 19/05/2030	2,627	0.83
		<b>Total Singapore</b>	<b>3,242</b>	<b>1.02</b>
<b>Spain (30 November 2024: 0.34%)</b>				
USD	1,150,000	Banco Santander SA, 3.49%, 28/05/2030	1,078	0.34
USD	825,000	Banco Santander SA, 5.57%, 17/01/2030	847	0.27
		<b>Total Spain</b>	<b>1,925</b>	<b>0.61</b>
<b>United Kingdom (30 November 2024: 2.87%)</b>				
USD	1,194,000	AstraZeneca Plc, 1.38%, 06/08/2030	1,024	0.32
USD	960,000	Diageo Capital Plc, 2.00%, 29/04/2030	855	0.27
USD	2,245,000	HSBC Holdings Plc, 4.95%, 31/03/2030	2,264	0.71
USD	910,000	Prudential Funding Asia Plc, 3.13%, 14/04/2030	856	0.27
USD	1,525,000	Rio Tinto Finance USA Plc, 4.87%, 14/03/2030	1,542	0.49
USD	945,000	Royalty Pharma Plc, 2.20%, 02/09/2030	823	0.26
USD	975,000	Smith & Nephew Plc, 2.03%, 14/10/2030	846	0.27
USD	409,000	Vodafone Group Plc, 7.87%, 15/02/2030	467	0.15
		<b>Total United Kingdom</b>	<b>8,677</b>	<b>2.74</b>
<b>United States (30 November 2024: 83.49%)</b>				
USD	780,000	3M Co, 3.05%, 15/04/2030	727	0.23
USD	425,000	3M Co, 4.80%, 15/03/2030	428	0.14

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2030 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	590,000	Abbott Laboratories, 1.40%, 30/06/2030	515	0.16
USD	955,000	AbbVie Inc, 4.87%, 15/03/2030	971	0.31
USD	280,000	ACE Capital Trust II, 9.70%, 01/04/2030	334	0.11
USD	635,000	AEP Texas Inc, 2.10%, 01/07/2030	556	0.18
USD	364,000	Affiliated Managers Group Inc, 3.30%, 15/06/2030	339	0.11
USD	921,000	Aflac Inc, 3.60%, 01/04/2030	888	0.28
USD	454,000	Agilent Technologies Inc, 2.10%, 04/06/2030	402	0.13
USD	340,000	Agree LP, 2.90%, 01/10/2030	308	0.10
USD	730,000	Air Lease Corp, 3.13%, 01/12/2030	667	0.21
USD	825,000	Air Products and Chemicals Inc, 2.05%, 15/05/2030	736	0.23
USD	437,000	Alexandria Real Estate Equities Inc, 4.70%, 01/07/2030	429	0.14
USD	527,000	Alleghany Corp, 3.63%, 15/05/2030	507	0.16
USD	2,035,000	Alphabet Inc, 1.10%, 15/08/2030	1,740	0.55
USD	740,000	Alphabet Inc, 4.00%, 15/05/2030	733	0.23
USD	1,925,000	Amazon.com Inc, 1.50%, 03/06/2030	1,687	0.53
USD	80,000	American Financial Group Inc, 5.25%, 02/04/2030	82	0.03
USD	250,000	American Homes 4 Rent LP, 4.95%, 15/06/2030	250	0.08
USD	500,000	American Honda Finance Corp, 4.60%, 17/04/2030	496	0.16
USD	515,000	American Honda Finance Corp, 4.80%, 05/03/2030	516	0.16
USD	499,000	American Honda Finance Corp, 5.85%, 04/10/2030	522	0.16
USD	322,000	American International Group Inc, 3.40%, 30/06/2030	303	0.10
USD	330,000	American International Group Inc, 4.85%, 07/05/2030	331	0.10
USD	905,000	American Tower Corp, 1.88%, 15/10/2030	777	0.25
USD	600,000	American Tower Corp, 2.10%, 15/06/2030	527	0.17
USD	495,000	American Tower Corp, 4.90%, 15/03/2030	498	0.16
USD	496,000	American Water Capital Corp, 2.80%, 01/05/2030	455	0.14
USD	2,525,000	Amgen Inc, 5.25%, 02/03/2030	2,589	0.82
USD	1,605,000	Anheuser-Busch InBev Worldwide Inc, 3.50%, 01/06/2030	1,538	0.49
USD	961,000	Aon Corp, 2.80%, 15/05/2030	881	0.28
USD	1,045,000	Apple Inc, 1.25%, 20/08/2030	899	0.28
USD	1,710,000	Apple Inc, 1.65%, 11/05/2030	1,511	0.48
USD	355,000	Apple Inc, 4.15%, 10/05/2030	356	0.11
USD	925,000	Apple Inc, 4.20%, 12/05/2030	923	0.29
USD	645,000	Applied Materials Inc, 1.75%, 01/06/2030	567	0.18
USD	500,000	Ares Capital Corp, 0.00%, 01/09/2030	496	0.16
USD	595,000	Astrazeneca Finance LLC, 4.90%, 03/03/2030	606	0.19
USD	470,000	Athene Holding Ltd, 6.15%, 03/04/2030	493	0.16
USD	875,000	Automatic Data Processing Inc, 1.25%, 01/09/2030	750	0.24
USD	536,000	AutoNation Inc, 4.75%, 01/06/2030	527	0.17
USD	705,000	AutoZone Inc, 4.00%, 15/04/2030	684	0.22
USD	455,000	AutoZone Inc, 5.12%, 15/06/2030	462	0.15
USD	475,000	Avery Dennison Corp, 2.65%, 30/04/2030	430	0.14
USD	443,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 4.49%, 01/05/2030	439	0.14
USD	205,000	BankUnited Inc, 5.12%, 11/06/2030	200	0.06
USD	465,000	Baxter International Inc, 3.95%, 01/04/2030	450	0.14
USD	744,000	Becton Dickinson & Co, 2.82%, 20/05/2030	680	0.21

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	695,000	Berkshire Hathaway Finance Corp, 1.45%, 15/10/2030	603	0.19
USD	660,000	Best Buy Co Inc, 1.95%, 01/10/2030	567	0.18
USD	565,000	BGC Group Inc, 6.15%, 02/04/2030	565	0.18
USD	1,334,000	Biogen Inc, 2.25%, 01/05/2030	1,183	0.37
USD	375,000	Blackstone Secured Lending Fund, 5.30%, 30/06/2030	369	0.12
USD	671,000	Block Financial LLC, 3.87%, 15/08/2030	632	0.20
USD	300,000	Blue Owl Capital Corp, 6.20%, 15/07/2030	301	0.09
USD	1,421,000	Booking Holdings Inc, 4.62%, 13/04/2030	1,428	0.45
USD	1,065,000	Boston Scientific Corp, 2.65%, 01/06/2030	978	0.31
USD	1,020,000	BP Capital Markets America Inc, 1.75%, 10/08/2030	886	0.28
USD	1,027,000	BP Capital Markets America Inc, 3.63%, 06/04/2030	987	0.31
USD	545,000	Brighthouse Financial Inc, 5.62%, 15/05/2030	555	0.18
USD	1,136,000	Bristol-Myers Squibb Co, 1.45%, 13/11/2030	971	0.31
USD	740,000	Brixmor Operating Partnership LP, 4.05%, 01/07/2030	709	0.22
USD	1,847,000	Broadcom Inc, 4.15%, 15/11/2030	1,801	0.57
USD	535,000	Broadcom Inc, 5.00%, 15/04/2030	543	0.17
USD	615,000	Broadcom Inc, 5.05%, 15/04/2030	625	0.20
USD	765,000	Camden Property Trust, 2.80%, 15/05/2030	701	0.22
USD	235,000	Caterpillar Financial Services Corp, 4.80%, 08/01/2030	239	0.08
USD	728,000	Caterpillar Inc, 2.60%, 09/04/2030	673	0.21
USD	350,000	CBRE Services Inc, 4.80%, 15/06/2030	348	0.11
USD	580,000	CDW LLC / CDW Finance Corp, 5.10%, 01/03/2030	580	0.18
USD	469,000	Cencora Inc, 2.80%, 15/05/2030	431	0.14
USD	2,026,000	Centene Corp, 3.00%, 15/10/2030	1,782	0.56
USD	430,000	CenterPoint Energy Houston Electric LLC, 4.80%, 15/03/2030	434	0.14
USD	1,667,000	Chevron Corp, 2.24%, 11/05/2030	1,507	0.48
USD	715,000	Chevron USA Inc, 4.69%, 15/04/2030	724	0.23
USD	905,000	Chubb INA Holdings LLC, 1.38%, 15/09/2030	778	0.25
USD	765,000	Cisco Systems Inc, 4.75%, 24/02/2030	777	0.25
USD	2,000,000	Citibank NA, 4.91%, 29/05/2030	2,019	0.64
USD	684,000	Citizens Financial Group Inc, 3.25%, 30/04/2030	632	0.20
USD	494,000	Clorox Co, 1.80%, 15/05/2030	431	0.14
USD	595,000	CME Group Inc, 4.40%, 15/03/2030	594	0.19
USD	521,000	CNA Financial Corp, 2.05%, 15/08/2030	453	0.14
USD	1,474,000	Coca-Cola Co, 1.65%, 01/06/2030	1,296	0.41
USD	1,090,000	Coca-Cola Co, 3.45%, 25/03/2030*	1,053	0.33
USD	125,000	Colgate-Palmolive Co, 4.20%, 01/05/2030	124	0.04
USD	1,460,000	Comcast Corp, 3.40%, 01/04/2030	1,386	0.44
USD	1,304,000	Comcast Corp, 4.25%, 15/10/2030	1,285	0.41
USD	460,000	CommonSpirit Health, 2.78%, 01/10/2030	415	0.13
USD	270,000	Conagra Brands Inc, 8.25%, 15/09/2030	310	0.10
USD	553,000	Consolidated Edison Co of New York Inc, 3.35%, 01/04/2030	527	0.17
USD	550,000	Constellation Brands Inc, 2.88%, 01/05/2030	504	0.16
USD	310,000	Constellation Brands Inc, 4.80%, 01/05/2030	310	0.10
USD	1,614,000	Costco Wholesale Corp, 1.60%, 20/04/2030	1,425	0.45
USD	710,000	Crown Castle Inc, 3.30%, 01/07/2030	656	0.21
USD	901,000	Cummins Inc, 1.50%, 01/09/2030	776	0.24

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2030 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	1,250,000	CVS Health Corp, 1.75%, 21/08/2030	1,063	0.34
USD	1,264,000	CVS Health Corp, 3.75%, 01/04/2030	1,197	0.38
USD	281,000	DCP Midstream Operating LP, 8.12%, 16/08/2030	324	0.10
USD	735,000	Deere & Co, 3.10%, 15/04/2030	692	0.22
USD	855,000	Dell International LLC / EMC Corp, 4.35%, 01/02/2030	839	0.26
USD	605,000	Dell International LLC / EMC Corp, 5.00%, 01/04/2030	608	0.19
USD	727,000	Dell International LLC / EMC Corp, 6.20%, 15/07/2030	770	0.24
USD	709,000	DENTSPLY SIRONA Inc, 3.25%, 01/06/2030	640	0.20
USD	740,000	Diageo Investment Corp, 5.12%, 15/08/2030	755	0.24
USD	913,000	Discovery Communications LLC, 3.63%, 15/05/2030	807	0.25
USD	860,000	Dollar General Corp, 3.50%, 03/04/2030	805	0.25
USD	1,572,000	Dominion Energy Inc, 3.38%, 01/04/2030	1,476	0.47
USD	475,000	Dominion Energy Inc, 5.00%, 15/06/2030	480	0.15
USD	790,000	Dow Chemical Co, 2.10%, 15/11/2030	684	0.22
USD	280,000	DR Horton Inc, 4.85%, 15/10/2030	280	0.09
USD	390,000	Edison International, 6.25%, 15/03/2030	395	0.12
USD	480,000	EIDP Inc, 2.30%, 15/07/2030	432	0.14
USD	1,125,000	Elevance Health Inc, 2.25%, 15/05/2030	1,002	0.32
USD	555,000	Elevance Health Inc, 4.75%, 15/02/2030	557	0.18
USD	1,120,000	Eli Lilly & Co, 4.75%, 12/02/2030	1,138	0.36
USD	375,000	Emerson Electric Co, 1.95%, 15/10/2030	330	0.10
USD	1,420,000	Energy Transfer LP, 3.75%, 15/05/2030	1,344	0.42
USD	640,000	Energy Transfer LP, 5.20%, 01/04/2030	647	0.20
USD	881,000	Energy Transfer LP, 6.40%, 01/12/2030	937	0.30
USD	603,000	Entergy Corp, 2.80%, 15/06/2030	548	0.17
USD	738,000	EOG Resources Inc, 4.37%, 15/04/2030	731	0.23
USD	560,000	Equifax Inc, 3.10%, 15/05/2030	517	0.16
USD	985,000	Equinix Inc, 2.15%, 15/07/2030	869	0.27
USD	460,000	Essential Utilities Inc, 2.70%, 15/04/2030	419	0.13
USD	689,000	Estee Lauder Cos Inc, 2.60%, 15/04/2030	629	0.20
USD	622,000	Eversource Energy, 1.65%, 15/08/2030	532	0.17
USD	1,173,000	Exelon Corp, 4.05%, 15/04/2030	1,143	0.36
USD	375,000	Extra Space Storage LP, 2.20%, 15/10/2030	326	0.10
USD	758,000	Extra Space Storage LP, 5.50%, 01/07/2030	777	0.25
USD	1,824,000	Exxon Mobil Corp, 2.61%, 15/10/2030	1,672	0.53
USD	355,000	Federal Realty OP LP, 3.50%, 01/06/2030	335	0.11
USD	590,000	FedEx Corp, 4.25%, 15/05/2030	578	0.18
USD	50,000	FedEx Corp, 4.25%, 15/05/2030	49	0.02
USD	596,000	Fidelity National Financial Inc, 3.40%, 15/06/2030	551	0.17
USD	405,000	First American Financial Corp, 4.00%, 15/05/2030	381	0.12
USD	300,000	First Horizon Bank, 5.75%, 01/05/2030	302	0.10
USD	920,000	Fiserv Inc, 2.65%, 01/06/2030	832	0.26
USD	760,000	Fiserv Inc, 4.75%, 15/03/2030	758	0.24
USD	490,000	Florida Power & Light Co, 4.62%, 15/05/2030	493	0.16
USD	517,000	Flowserve Corp, 3.50%, 01/10/2030	478	0.15
USD	280,000	Ford Motor Co, 9.62%, 22/04/2030	318	0.10
USD	1,495,000	Ford Motor Credit Co LLC, 4.00%, 13/11/2030	1,332	0.42
USD	925,000	Ford Motor Credit Co LLC, 7.20%, 10/06/2030	959	0.30
USD	1,025,000	Ford Motor Credit Co LLC, 7.35%, 06/03/2030	1,068	0.34
USD	474,000	Fox Corp, 3.50%, 08/04/2030	449	0.14
USD	884,000	Franklin Resources Inc, 1.60%, 30/10/2030	753	0.24

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	514,000	GATX Corp, 4.00%, 30/06/2030	492	0.16
USD	1,150,000	GE HealthCare Technologies Inc, 5.86%, 15/03/2030	1,204	0.38
USD	729,000	General Mills Inc, 2.88%, 15/04/2030	671	0.21
USD	850,000	General Motors Co, 5.62%, 15/04/2030	857	0.27
USD	1,046,000	General Motors Financial Co Inc, 3.60%, 21/06/2030	963	0.30
USD	425,000	General Motors Financial Co Inc, 5.45%, 15/07/2030	426	0.13
USD	920,000	General Motors Financial Co Inc, 5.85%, 06/04/2030	940	0.30
USD	441,000	Genuine Parts Co, 1.88%, 01/11/2030	376	0.12
USD	915,000	Gilead Sciences Inc, 1.65%, 01/10/2030	790	0.25
USD	580,000	GlaxoSmithKline Capital Inc, 4.50%, 15/04/2030	580	0.18
USD	929,000	Global Payments Inc, 2.90%, 15/05/2030	841	0.27
USD	401,000	Globe Life Inc, 2.15%, 15/08/2030	349	0.11
USD	280,000	Hanover Insurance Group Inc, 2.50%, 01/09/2030	244	0.08
USD	2,561,000	HCA Inc, 3.50%, 01/09/2030	2,387	0.75
USD	645,000	HCA Inc, 5.25%, 01/03/2030	655	0.21
USD	444,000	Hershey Co, 1.70%, 01/06/2030	390	0.12
USD	385,000	Hershey Co, 4.75%, 24/02/2030	390	0.12
USD	264,000	HF Sinclair Corp, 4.50%, 01/10/2030	252	0.08
USD	675,000	Holcim Finance US LLC, 4.95%, 07/04/2030	679	0.21
USD	1,420,000	Home Depot Inc, 2.70%, 15/04/2030	1,313	0.41
USD	945,000	Hormel Foods Corp, 1.80%, 11/06/2030	832	0.26
USD	670,000	Host Hotels & Resorts LP, 3.50%, 15/09/2030	611	0.19
USD	535,000	HP Inc, 3.40%, 17/06/2030	495	0.16
USD	325,000	HP Inc, 5.40%, 25/04/2030	329	0.10
USD	441,000	Humana Inc, 4.87%, 01/04/2030	439	0.14
USD	480,000	Hyatt Hotels Corp, 5.75%, 23/04/2030	489	0.15
USD	535,000	IDEX Corp, 3.00%, 01/05/2030	492	0.16
USD	615,000	Ingredion Inc, 2.90%, 01/06/2030	566	0.18
USD	1,523,000	Intercontinental Exchange Inc, 2.10%, 15/06/2030	1,356	0.43
USD	1,150,000	International Business Machines Corp, 1.95%, 15/05/2030	1,014	0.32
USD	960,000	International Business Machines Corp, 4.80%, 10/02/2030	968	0.31
USD	465,000	Intuit Inc, 1.65%, 15/07/2030	406	0.13
USD	400,000	Invitation Homes Operating Partnership LP, 5.45%, 15/08/2030	410	0.13
USD	600,000	JB Hunt Transport Services Inc, 4.90%, 15/03/2030	604	0.19
USD	1,015,000	Jefferies Financial Group Inc, 4.15%, 23/01/2030 <sup>a</sup>	979	0.31
USD	470,000	John Deere Capital Corp, 2.45%, 09/01/2030	433	0.14
USD	1,015,000	John Deere Capital Corp, 4.70%, 10/06/2030	1,025	0.32
USD	1,585,000	Johnson & Johnson, 1.30%, 01/09/2030	1,364	0.43
USD	850,000	Johnson & Johnson, 4.70%, 01/03/2030	865	0.27
USD	467,000	JPMorgan Chase & Co, 8.75%, 01/09/2030	549	0.17
USD	410,000	Kellanova, 2.10%, 01/06/2030	364	0.11
USD	410,000	Kemper Corp, 2.40%, 30/09/2030	356	0.11
USD	966,000	Kenvue Inc, 5.00%, 22/03/2030	990	0.31
USD	760,000	Keurig Dr Pepper Inc, 3.20%, 01/05/2030	710	0.22
USD	400,000	Keurig Dr Pepper Inc, 4.60%, 15/05/2030	398	0.13
USD	630,000	Keysight Technologies Inc, 5.35%, 30/07/2030	643	0.20
USD	537,000	Kimco Realty OP LLC, 2.70%, 01/10/2030	487	0.15
USD	990,000	Kinder Morgan Inc, 5.15%, 01/06/2030	1,000	0.32

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2030 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	420,000	Kite Realty Group Trust, 4.75%, 15/09/2030	414	0.13
USD	705,000	Kraft Heinz Foods Co, 3.75%, 01/04/2030	675	0.21
USD	524,000	Kroger Co, 2.20%, 01/05/2030	468	0.15
USD	585,000	Laboratory Corp of America Holdings, 4.35%, 01/04/2030	574	0.18
USD	680,000	Lam Research Corp, 1.90%, 15/06/2030	600	0.19
USD	350,000	Las Vegas Sands Corp, 6.00%, 14/06/2030	354	0.11
USD	395,000	Lear Corp, 3.50%, 30/05/2030	366	0.12
USD	400,000	Lennar Corp, 5.20%, 30/07/2030	404	0.13
USD	690,000	Linde Inc, 1.10%, 10/08/2030	587	0.19
USD	461,000	Loews Corp, 3.20%, 15/05/2030	431	0.14
USD	1,145,000	Lowe's Cos Inc, 1.70%, 15/10/2030	986	0.31
USD	1,251,000	Lowe's Cos Inc, 4.50%, 15/04/2030	1,249	0.39
USD	470,000	LPL Holdings Inc, 5.15%, 15/06/2030	471	0.15
USD	525,000	LPL Holdings Inc, 5.20%, 15/03/2030	528	0.17
USD	400,000	LXP Industrial Trust, 2.70%, 15/09/2030	352	0.11
USD	530,000	LYB International Finance III LLC, 2.25%, 01/10/2030	463	0.15
USD	980,000	Marathon Petroleum Corp, 5.15%, 01/03/2030	990	0.31
USD	1,002,000	Marriott International Inc, 4.62%, 15/06/2030	994	0.31
USD	350,000	Marriott International Inc, 4.80%, 15/03/2030	351	0.11
USD	830,000	Marsh & McLennan Cos Inc, 2.25%, 15/11/2030	736	0.23
USD	850,000	Marsh & McLennan Cos Inc, 4.65%, 15/03/2030	854	0.27
USD	345,000	Masco Corp, 2.00%, 01/10/2030	297	0.09
USD	449,000	McCormick & Co Inc, 2.50%, 15/04/2030	405	0.13
USD	1,046,000	McDonald's Corp, 3.60%, 01/07/2030	1,004	0.32
USD	530,000	McDonald's Corp, 4.60%, 15/05/2030	531	0.17
USD	300,000	McKesson Corp, 4.65%, 30/05/2030	301	0.09
USD	1,100,000	Merck & Co Inc, 1.45%, 24/06/2030	950	0.30
USD	751,000	Merck & Co Inc, 4.30%, 17/05/2030	748	0.24
USD	917,000	Meta Platforms Inc, 4.80%, 15/05/2030	939	0.30
USD	960,000	Microchip Technology Inc, 5.05%, 15/02/2030	963	0.30
USD	421,000	Microsoft Corp, 1.35%, 15/09/2030	365	0.12
USD	430,000	Mohawk Industries Inc, 3.63%, 15/05/2030	405	0.13
USD	699,000	Mondelez International Inc, 2.75%, 13/04/2030	641	0.20
USD	325,000	Mondelez International Inc, 4.50%, 06/05/2030	322	0.10
USD	831,000	Motorola Solutions Inc, 2.30%, 15/11/2030	730	0.23
USD	1,392,000	MPLX LP, 2.65%, 15/08/2030	1,245	0.39
USD	415,000	National Fuel Gas Co, 5.50%, 15/03/2030	423	0.13
USD	400,000	National Rural Utilities Cooperative Finance Corp, 4.95%, 07/02/2030	406	0.13
USD	640,000	NetApp Inc, 2.70%, 22/06/2030	576	0.18
USD	447,000	Nevada Power Co, 2.40%, 01/05/2030	403	0.13
USD	730,000	Newmont Corp, 2.25%, 01/10/2030	652	0.21
USD	698,000	Newmont Corp / Newcrest Finance Pty Ltd, 3.25%, 13/05/2030	660	0.21
USD	1,852,000	NextEra Energy Capital Holdings Inc, 2.25%, 01/06/2030	1,648	0.52
USD	900,000	NextEra Energy Capital Holdings Inc, 5.05%, 15/03/2030	913	0.29
USD	892,000	NiSource Inc, 3.60%, 01/05/2030	849	0.27
USD	355,000	NNN REIT Inc, 2.50%, 15/04/2030	319	0.10
USD	587,000	Norfolk Southern Corp, 5.05%, 01/08/2030	600	0.19
USD	285,000	North Haven Private Income Fund LLC, 5.75%, 01/02/2030	282	0.09
USD	998,000	Northern Trust Corp, 1.95%, 01/05/2030	885	0.28

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	1,365,000	Novartis Capital Corp, 2.20%, 14/08/2030	1,229	0.39
USD	295,000	NSTAR Electric Co, 3.95%, 01/04/2030	286	0.09
USD	355,000	NSTAR Electric Co, 4.85%, 01/03/2030	358	0.11
USD	398,000	Nucor Corp, 2.70%, 01/06/2030	363	0.11
USD	505,000	Nucor Corp, 4.65%, 01/06/2030	504	0.16
USD	1,395,000	NVIDIA Corp, 2.85%, 01/04/2030	1,312	0.41
USD	1,344,000	Occidental Petroleum Corp, 6.62%, 01/09/2030	1,399	0.44
USD	925,000	Occidental Petroleum Corp, 8.87%, 15/07/2030	1,042	0.33
USD	260,000	Ohio Power Co, 2.60%, 01/04/2030	237	0.07
USD	578,000	Omnicom Group Inc, 2.45%, 30/04/2030	521	0.16
USD	555,000	Omnicom Group Inc, 4.20%, 01/06/2030	543	0.17
USD	638,000	Oncor Electric Delivery Co LLC, 2.75%, 15/05/2030	585	0.18
USD	225,000	ONE Gas Inc, 2.00%, 15/05/2030	199	0.06
USD	900,000	ONEOK Inc, 5.80%, 01/11/2030	932	0.29
USD	2,924,000	Oracle Corp, 2.95%, 01/04/2030	2,708	0.86
USD	475,000	Oracle Corp, 3.25%, 15/05/2030	445	0.14
USD	745,000	Oracle Corp, 4.65%, 06/05/2030	746	0.24
USD	535,000	O'Reilly Automotive Inc, 4.20%, 01/04/2030	525	0.17
USD	286,000	Ovintiv Inc, 8.12%, 15/09/2030	319	0.10
USD	330,000	Owens Corning, 3.87%, 01/06/2030	315	0.10
USD	100,000	PACCAR Financial Corp, 4.55%, 08/05/2030	100	0.03
USD	2,803,000	Pacific Gas and Electric Co, 4.55%, 01/07/2030	2,716	0.86
USD	755,000	Paramount Global, 7.87%, 30/07/2030	832	0.26
USD	1,295,000	Paychex Inc, 5.10%, 15/04/2030	1,313	0.41
USD	895,000	PayPal Holdings Inc, 2.30%, 01/06/2030	806	0.25
USD	1,040,000	PepsiCo Inc, 1.63%, 01/05/2030	913	0.29
USD	750,000	PepsiCo Inc, 4.60%, 07/02/2030	758	0.24
USD	1,069,000	Pfizer Inc, 1.70%, 28/05/2030	937	0.30
USD	1,140,000	Pfizer Inc, 2.63%, 01/04/2030	1,050	0.33
USD	165,000	Piedmont Operating Partnership LP, 3.15%, 15/08/2030	145	0.05
USD	995,000	Pioneer Natural Resources Co, 1.90%, 15/08/2030	871	0.28
USD	680,000	Plains All American Pipeline LP / PAA Finance Corp, 3.80%, 15/09/2030	642	0.20
USD	335,000	PPG Industries Inc, 2.55%, 15/06/2030	302	0.10
USD	150,000	President and Fellows of Harvard College, 4.89%, 15/03/2030	153	0.05
USD	590,000	Principal Financial Group Inc, 2.13%, 15/06/2030	519	0.16
USD	1,011,000	Procter & Gamble Co, 1.20%, 29/10/2030	864	0.27
USD	1,440,000	Procter & Gamble Co, 3.00%, 25/03/2030	1,365	0.43
USD	725,000	Procter & Gamble Co, 4.05%, 01/05/2030	719	0.23
USD	710,000	Prologis LP, 1.25%, 15/10/2030	600	0.19
USD	350,000	Prologis LP, 1.75%, 01/07/2030	304	0.10
USD	900,000	Prologis LP, 2.25%, 15/04/2030	808	0.26
USD	605,000	Public Service Enterprise Group Inc, 1.60%, 15/08/2030	516	0.16
USD	445,000	Public Service Enterprise Group Inc, 4.90%, 15/03/2030	448	0.14
USD	1,099,000	QUALCOMM Inc, 2.15%, 20/05/2030	989	0.31
USD	475,000	QUALCOMM Inc, 4.50%, 20/05/2030	476	0.15
USD	1,035,000	Quanta Services Inc, 2.90%, 01/10/2030	940	0.30
USD	735,000	Quest Diagnostics Inc, 2.95%, 30/06/2030	678	0.21
USD	791,000	Ralph Lauren Corp, 2.95%, 15/06/2030	729	0.23



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2030 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	604,000	Raymond James Financial Inc, 4.65%, 01/04/2030	609	0.19
USD	591,000	Realty Income Corp, 4.85%, 15/03/2030	596	0.19
USD	577,000	Regency Centers LP, 3.70%, 15/06/2030	552	0.17
USD	1,155,000	Regeneron Pharmaceuticals Inc, 1.75%, 15/09/2030	989	0.31
USD	545,000	Reinsurance Group of America Inc, 3.15%, 15/06/2030	505	0.16
USD	490,000	Reliance Inc, 2.15%, 15/08/2030	429	0.14
USD	770,000	RELX Capital Inc, 3.00%, 22/05/2030	718	0.23
USD	545,000	RELX Capital Inc, 4.75%, 27/03/2030	549	0.17
USD	280,000	Republic Services Inc, 4.75%, 15/07/2030	283	0.09
USD	365,000	Rexford Industrial Realty LP, 2.13%, 01/12/2030	312	0.10
USD	529,000	Roper Technologies Inc, 2.00%, 30/06/2030	465	0.15
USD	365,000	Ryder System Inc, 4.85%, 15/06/2030	363	0.11
USD	310,000	Ryder System Inc, 5.00%, 15/03/2030	311	0.10
USD	525,000	S&P Global Inc, 1.25%, 15/08/2030	447	0.14
USD	675,000	San Diego Gas & Electric Co 'E', 1.70%, 01/10/2030	580	0.18
USD	1,365,000	ServiceNow Inc, 1.40%, 01/09/2030	1,167	0.37
USD	1,380,000	Shell Finance US Inc, 2.75%, 06/04/2030	1,283	0.41
USD	492,000	Sherwin-Williams Co, 2.30%, 15/05/2030	439	0.14
USD	721,000	Simon Property Group LP, 2.65%, 15/07/2030	655	0.21
USD	615,000	Sonoco Products Co, 3.13%, 01/05/2030	565	0.18
USD	667,000	Southern California Edison Co, 2.25%, 01/06/2030	582	0.18
USD	730,000	Southern California Edison Co, 5.25%, 15/03/2030	733	0.23
USD	485,000	Southwest Gas Corp, 2.20%, 15/06/2030	429	0.14
USD	285,000	Stanford Health Care, 3.31%, 15/08/2030	269	0.08
USD	1,147,000	Starbucks Corp, 2.55%, 15/11/2030	1,025	0.32
USD	325,000	Starbucks Corp, 4.80%, 15/05/2030	326	0.10
USD	773,000	State Street Corp, 2.40%, 24/01/2030	710	0.22
USD	580,000	State Street Corp, 4.73%, 28/02/2030	583	0.18
USD	830,000	State Street Corp, 4.83%, 24/04/2030	837	0.26
USD	520,000	Steel Dynamics Inc, 3.45%, 15/04/2030	489	0.15
USD	434,000	Stifel Financial Corp, 4.00%, 15/05/2030	412	0.13
USD	385,000	Store Capital LLC, 2.75%, 18/11/2030	335	0.11
USD	330,000	Store Capital LLC, 5.40%, 30/04/2030	329	0.10
USD	904,000	Stryker Corp, 1.95%, 15/06/2030	797	0.25
USD	780,000	Stryker Corp, 4.85%, 10/02/2030	788	0.25
USD	400,000	Sutter Health, 2.29%, 15/08/2030	356	0.11
USD	1,730,000	Synopsys Inc, 4.85%, 01/04/2030	1,745	0.55
USD	670,000	Sysco Corp, 5.10%, 23/09/2030	679	0.21
USD	941,000	Sysco Corp, 5.95%, 01/04/2030	990	0.31
USD	625,000	Tapestry Inc, 5.10%, 11/03/2030	625	0.20
USD	502,000	Target Corp, 2.65%, 15/09/2030	459	0.14
USD	780,000	Texas Instruments Inc, 1.75%, 04/05/2030	689	0.22
USD	475,000	Texas Instruments Inc, 4.50%, 23/05/2030	476	0.15
USD	519,000	The Campbell's Company, 2.38%, 24/04/2030	464	0.15
USD	657,000	Thermo Fisher Scientific Inc, 4.98%, 10/08/2030	671	0.21
USD	466,000	TJX Cos Inc, 3.87%, 15/04/2030	457	0.14
USD	6,360,000	T-Mobile USA Inc, 3.87%, 15/04/2030	6,134	1.94

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	754,000	Toyota Motor Credit Corp, 2.15%, 13/02/2030	677	0.21
USD	1,080,000	Toyota Motor Credit Corp, 3.38%, 01/04/2030	1,023	0.32
USD	605,000	Toyota Motor Credit Corp, 4.55%, 17/05/2030	604	0.19
USD	725,000	Toyota Motor Credit Corp, 4.80%, 15/05/2030	730	0.23
USD	650,000	Toyota Motor Credit Corp, 4.95%, 09/01/2030	660	0.21
USD	910,000	Toyota Motor Credit Corp, 5.55%, 20/11/2030	948	0.30
USD	561,000	Tractor Supply Co, 1.75%, 01/11/2030	479	0.15
USD	592,000	Transcontinental Gas Pipe Line Co LLC, 3.25%, 15/05/2030	552	0.17
USD	763,000	Truist Financial Corp, 1.95%, 05/06/2030	666	0.21
USD	50,000	Trustees of Princeton University, 4.65%, 01/07/2030	51	0.02
USD	495,000	Unilever Capital Corp, 1.38%, 14/09/2030	426	0.13
USD	455,794	United Airlines 2018-1 Class AA Pass Through Trust, 3.50%, 01/03/2030	426	0.13
USD	716,000	United Parcel Service Inc, 4.45%, 01/04/2030	719	0.23
USD	450,000	United Parcel Service Inc, 4.65%, 15/10/2030	452	0.14
USD	1,135,000	UnitedHealth Group Inc, 2.00%, 15/05/2030	1,000	0.32
USD	1,219,000	US Bancorp, 1.38%, 22/07/2030	1,039	0.33
USD	640,000	Valero Energy Corp, 5.15%, 15/02/2030	647	0.20
USD	465,000	Ventas Realty LP, 4.75%, 15/11/2030	463	0.15
USD	890,000	Verizon Communications Inc, 1.50%, 18/09/2030	759	0.24
USD	1,145,000	Verizon Communications Inc, 1.68%, 30/10/2030	980	0.31
USD	455,000	Verizon Communications Inc, 7.75%, 01/12/2030	521	0.16
USD	1,269,000	Viatis Inc, 2.70%, 22/06/2030	1,109	0.35
USD	1,359,000	Visa Inc, 2.05%, 15/04/2030	1,226	0.39
USD	725,000	VMware LLC, 4.70%, 15/05/2030	721	0.23
USD	755,000	Vulcan Materials Co, 3.50%, 01/06/2030	716	0.23
USD	406,000	Walmart Inc, 4.00%, 15/04/2030	404	0.13
USD	675,000	Walmart Inc, 4.35%, 28/04/2030	677	0.21
USD	480,000	Walmart Inc, 7.55%, 15/02/2030	549	0.17
USD	1,139,000	Walt Disney Co, 3.80%, 22/03/2030	1,113	0.35
USD	710,000	Waste Management Inc, 4.65%, 15/03/2030	714	0.23
USD	200,000	Westinghouse Air Brake Technologies Corp, 4.90%, 29/05/2030	201	0.06
USD	270,000	Westlake Corp, 3.38%, 15/06/2030	252	0.08
USD	386,000	WestRock MWV LLC, 8.20%, 15/01/2030	439	0.14
USD	683,000	Weyerhaeuser Co, 4.00%, 15/04/2030	660	0.21
USD	970,000	Williams Cos Inc, 3.50%, 15/11/2030	908	0.29
USD	730,000	Xilinx Inc, 2.38%, 01/06/2030	662	0.21
USD	400,000	Yale University, 1.48%, 15/04/2030	353	0.11
USD	450,000	Zimmer Biomet Holdings Inc, 5.05%, 19/02/2030	457	0.14
USD	674,000	Zoetis Inc, 2.00%, 15/05/2030	599	0.19
Total United States			266,210	84.07
Total investments in corporate debt instruments			313,959	99.15
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			313,959	99.15

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2030 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: 0.00%)							
Over-the-counter forward currency contracts <sup>Ø</sup> (30 November 2024: 0.00%)							
GBP Hedged (Dist)							
GBP	784,872	USD	1,050,923	State Street Bank and Trust Company	02/06/2025	8	0.00
Total unrealised gain						8	0.00
MXN Hedged (Acc)							
MXN	1,277,065	USD	64,840	State Street Bank and Trust Company	02/06/2025	1	0.00
Total unrealised gain						1	0.00
Total unrealised gain on over-the-counter forward currency contracts						9	0.00
Total financial derivative instruments						9	0.00

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			313,968	99.15
Cash			11	0.00
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)		
USD	2,614	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>		
Total cash equivalents			262	0.08
Other assets and liabilities			2,408	0.77
Net asset value attributable to redeemable shareholders			316,649	100.00

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	95.58
Transferable securities dealt in on another regulated market	1.69
Over-the-counter financial derivative instruments	0.00
Other assets	2.73
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2030 TERM € CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.66%)				
<b>Corporate debt instruments (30 November 2024: 98.66%)</b>				
<b>Australia (30 November 2024: 3.71%)</b>				
EUR	1,200,000	APA Infrastructure Ltd, 2.00%, 15/07/2030	1,130	0.30
EUR	1,100,000	AusNet Services Holdings Pty Ltd, 0.62%, 25/08/2030	966	0.25
EUR	1,600,000	BHP Billiton Finance Ltd, 1.50%, 29/04/2030	1,498	0.39
EUR	1,000,000	Goodman Australia Finance Pty Ltd, 4.25%, 03/05/2030	1,039	0.27
EUR	1,600,000	Macquarie Group Ltd, 4.75%, 23/01/2030	1,715	0.45
EUR	2,525,000	National Australia Bank Ltd, 3.12%, 28/02/2030	2,566	0.67
EUR	1,100,000	Telstra Group Ltd, 1.00%, 23/04/2030	1,009	0.27
EUR	1,017,000	Toyota Finance Australia Ltd, 3.39%, 18/03/2030	1,038	0.27
EUR	1,500,000	Transurban Finance Co Pty Ltd, 3.00%, 08/04/2030	1,499	0.39
EUR	1,025,000	Westpac Banking Corp, 3.80%, 17/01/2030	1,074	0.28
		<b>Total Australia</b>	<b>13,534</b>	<b>3.54</b>
<b>Austria (30 November 2024: 0.98%)</b>				
EUR	700,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030	705	0.19
EUR	1,637,000	OMV AG, 0.75%, 16/06/2030	1,492	0.39
EUR	1,200,000	UNIQA Insurance Group AG, 1.38%, 09/07/2030	1,117	0.29
		<b>Total Austria</b>	<b>3,314</b>	<b>0.87</b>
<b>Belgium (30 November 2024: 2.85%)</b>				
EUR	2,655,000	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	2,514	0.66
EUR	1,000,000	Cofinimmo SA, 0.88%, 02/12/2030	871	0.23
EUR	1,600,000	Elia Transmission Belgium SA, 0.87%, 28/04/2030 <sup>1</sup>	1,453	0.38
EUR	600,000	Euroclear Holding NV, 1.50%, 11/04/2030	567	0.15
EUR	900,000	KBC Group NV, 0.75%, 24/01/2030	817	0.21
EUR	1,600,000	KBC Group NV, 3.00%, 25/08/2030	1,599	0.42
EUR	1,200,000	Lonza Finance International NV, 3.25%, 04/09/2030	1,209	0.31
		<b>Total Belgium</b>	<b>9,030</b>	<b>2.36</b>
<b>Canada (30 November 2024: 1.37%)</b>				
EUR	1,540,000	Royal Bank of Canada, 4.38%, 02/10/2030	1,643	0.43
EUR	3,020,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	2,862	0.75
		<b>Total Canada</b>	<b>4,505</b>	<b>1.18</b>
<b>Cayman Islands (30 November 2024: 0.31%)</b>				
EUR	1,000,000	CK Hutchison Europe Finance 18 Ltd, 2.00%, 13/04/2030	951	0.25
		<b>Total Cayman Islands</b>	<b>951</b>	<b>0.25</b>
<b>Denmark (30 November 2024: 0.66%)</b>				
EUR	975,000	Nykredit Realkredit AS, 3.38%, 10/01/2030	982	0.25
EUR	1,575,000	Nykredit Realkredit AS, 3.62%, 24/07/2030	1,600	0.42
EUR	1,075,000	Pandora AS, 3.87%, 31/05/2030	1,102	0.29
		<b>Total Denmark</b>	<b>3,684</b>	<b>0.96</b>
<b>Finland (30 November 2024: 1.42%)</b>				
EUR	1,000,000	Balder Finland Oyj, 1.38%, 24/05/2030	894	0.23
EUR	350,000	Elisa Oyj, 2.87%, 14/05/2030	348	0.09
EUR	615,000	Metso Oyj, 4.37%, 22/11/2030	645	0.17

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Finland (continued)</b>				
EUR	2,025,000	Nordea Bank Abp, 2.75%, 02/05/2030	2,023	0.53
EUR	875,000	Sampo Oyj, 2.25%, 27/09/2030	861	0.22
EUR	950,000	Stora Enso Oyj, 0.63%, 02/12/2030	824	0.22
EUR	1,250,000	Teollisuuden Voima Oyj, 4.75%, 01/06/2030	1,332	0.35
		<b>Total Finland</b>	<b>6,927</b>	<b>1.81</b>
<b>France (30 November 2024: 20.70%)</b>				
EUR	1,200,000	Air Liquide Finance SA, 0.63%, 20/06/2030	1,085	0.28
EUR	1,100,000	Air Liquide Finance SA, 1.38%, 02/04/2030	1,035	0.27
EUR	1,400,000	Alstom SA, 0.50%, 27/07/2030	1,235	0.32
EUR	1,400,000	Arkema SA, 4.25%, 20/05/2030	1,481	0.39
EUR	1,775,000	AXA SA, 3.75%, 12/10/2030	1,848	0.48
EUR	1,100,000	Ayvens SA, 3.25%, 19/02/2030	1,105	0.29
EUR	2,000,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030	1,801	0.47
EUR	2,000,000	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	1,815	0.48
EUR	2,400,000	Banque Federative du Credit Mutuel SA, 3.00%, 07/05/2030	2,395	0.63
EUR	1,500,000	Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030	1,592	0.42
EUR	2,600,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030	2,731	0.71
EUR	1,500,000	BPCE SA, 0.63%, 15/01/2030	1,361	0.36
EUR	1,600,000	Capgemini SE, 1.13%, 23/06/2030	1,466	0.38
EUR	1,100,000	Carrefour SA, 3.25%, 24/06/2030	1,104	0.29
EUR	1,000,000	Carrefour SA, 3.75%, 10/10/2030	1,027	0.27
EUR	2,000,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	2,036	0.53
EUR	2,100,000	Cie de Saint-Gobain SA, 3.87%, 29/11/2030	2,185	0.57
EUR	2,100,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030	1,980	0.52
EUR	1,200,000	Covivio SA, 1.63%, 23/06/2030	1,120	0.29
EUR	2,000,000	Credit Agricole Assurances SA, 2.00%, 17/07/2030	1,860	0.49
EUR	2,100,000	Credit Agricole SA, 4.12%, 07/03/2030	2,220	0.58
EUR	1,400,000	Credit Mutuel Arkea SA, 0.75%, 18/01/2030	1,273	0.33
EUR	1,500,000	Danone SA, 0.52%, 09/11/2030	1,325	0.35
EUR	1,400,000	Danone SA, 3.48%, 03/05/2030	1,441	0.38
EUR	1,500,000	Edenred SE, 3.25%, 27/08/2030	1,504	0.39
EUR	1,900,000	Engie SA, 0.50%, 24/10/2030	1,664	0.44
EUR	1,585,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	1,502	0.39
EUR	1,400,000	Indigo Group SAS, 4.50%, 18/04/2030	1,472	0.39
EUR	1,600,000	Kering SA, 1.88%, 05/05/2030	1,520	0.40
EUR	1,400,000	Klepierre SA, 0.63%, 01/07/2030	1,247	0.33
EUR	1,100,000	La Francaise des Jeux SACA, 3.00%, 21/11/2030	1,091	0.29
EUR	1,200,000	Legrand SA, 0.75%, 20/05/2030	1,086	0.28
EUR	2,500,000	Orange SA, 1.88%, 12/09/2030	2,387	0.62
EUR	2,100,000	Pernod Ricard SA, 1.75%, 08/04/2030	1,992	0.52
EUR	1,400,000	Pernod Ricard SA, 3.37%, 07/11/2030	1,422	0.37
EUR	525,000	RCI Banque SA, 3.37%, 06/06/2030	523	0.14
EUR	1,683,000	RCI Banque SA, 3.87%, 30/09/2030	1,716	0.45
EUR	2,000,000	Sanofi SA, 1.50%, 01/04/2030	1,899	0.50
EUR	1,500,000	Schneider Electric SE, 3.00%, 03/09/2030	1,519	0.40
EUR	2,000,000	Societe Generale SA, 1.25%, 12/06/2030	1,816	0.48
EUR	1,700,000	Suez SACA, 2.37%, 24/05/2030	1,649	0.43

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2030 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>France (continued)</b>				
EUR	1,000,000	Terega SA, 0.88%, 17/09/2030	880	0.23
EUR	1,600,000	TotalEnergies Capital International SA, 1.49%, 04/09/2030	1,501	0.39
EUR	1,450,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030	1,341	0.35
EUR	1,500,000	Unibail-Rodamco-Westfield SE, 2.62%, 09/04/2030	1,477	0.39
EUR	1,000,000	Veolia Environnement SA, 1.63%, 17/09/2030	934	0.24
EUR	2,400,000	Vinci SA, 1.75%, 26/09/2030	2,269	0.59
EUR	600,000	Wendel SE, 4.50%, 19/06/2030	630	0.17
		<b>Total France</b>	<b>73,562</b>	<b>19.26</b>
<b>Germany (30 November 2024: 9.74%)</b>				
EUR	1,000,000	Amprion GmbH, 3.12%, 27/08/2030 <sup>^</sup>	1,002	0.26
EUR	1,055,000	BASF SE, 1.50%, 22/05/2030	1,007	0.26
EUR	1,600,000	Bertelsmann SE & Co KGaA, 1.50%, 15/05/2030	1,505	0.39
EUR	1,052,000	Covestro AG, 1.38%, 12/06/2030	971	0.25
EUR	1,491,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030	1,541	0.40
EUR	1,200,000	Deutsche Wohnen SE, 1.50%, 30/04/2030	1,118	0.29
EUR	1,700,000	Eurogrid GmbH, 3.72%, 27/04/2030	1,751	0.46
EUR	1,630,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	1,513	0.40
EUR	1,146,000	Fresenius SE & Co KGaA, 2.87%, 24/05/2030	1,152	0.30
EUR	1,100,000	Fresenius SE & Co KGaA, 5.12%, 05/10/2030	1,207	0.32
EUR	1,025,000	Hamburg Commercial Bank AG, 3.50%, 31/01/2030	1,029	0.27
EUR	1,340,000	HOCHTIEF AG, 4.25%, 31/05/2030	1,394	0.37
EUR	1,500,000	Infineon Technologies AG, 2.88%, 13/02/2030	1,493	0.39
EUR	1,351,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030	1,233	0.32
EUR	1,819,000	Mercedes-Benz Group AG, 0.75%, 10/09/2030	1,633	0.43
EUR	1,647,000	Mercedes-Benz Group AG, 2.38%, 22/05/2030	1,612	0.42
EUR	1,000,000	Merck Financial Services GmbH, 2.38%, 15/06/2030	977	0.26
EUR	2,100,000	Robert Bosch GmbH, 3.62%, 02/06/2030	2,158	0.57
EUR	1,000,000	TAG Immobilien AG, 4.25%, 04/03/2030	1,025	0.27
EUR	1,590,000	Volkswagen Financial Services AG, 0.38%, 12/02/2030	1,395	0.37
EUR	1,509,000	Volkswagen Financial Services AG, 3.87%, 10/09/2030	1,543	0.40
EUR	1,500,000	Vonovia SE, 1.00%, 09/07/2030	1,348	0.35
EUR	1,000,000	Vonovia SE, 2.13%, 22/03/2030	956	0.25
EUR	1,000,000	Vonovia SE, 2.25%, 07/04/2030	964	0.25
EUR	1,500,000	Vonovia SE, 5.00%, 23/11/2030	1,641	0.43
EUR	1,175,000	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030	1,102	0.29
EUR	700,000	Wuestenrot Bausparkasse AG, 3.37%, 20/05/2030	707	0.19
		<b>Total Germany</b>	<b>34,977</b>	<b>9.16</b>
<b>Guernsey (30 November 2024: 0.00%)</b>				
EUR	1,000,000	Pershing Square Holdings Ltd, 4.25%, 29/04/2030	1,004	0.26
		<b>Total Guernsey</b>	<b>1,004</b>	<b>0.26</b>
<b>Iceland (30 November 2024: 0.00%)</b>				
EUR	600,000	Arion Banki HF, 3.63%, 27/05/2030	601	0.16
EUR	500,000	Islandsbanki HF, 3.87%, 20/09/2030	507	0.13
		<b>Total Iceland</b>	<b>1,108</b>	<b>0.29</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Ireland (30 November 2024: 0.47%)</b>				
EUR	850,000	Grenke Finance Plc, 5.25%, 08/04/2030	853	0.23
EUR	1,500,000	Linde Plc, 3.37%, 04/06/2030	1,539	0.40
		<b>Total Ireland</b>	<b>2,392</b>	<b>0.63</b>
<b>Italy (30 November 2024: 5.14%)</b>				
EUR	1,100,000	Banco BPM SpA, 3.37%, 21/01/2030	1,113	0.29
EUR	2,040,000	Eni SpA, 0.63%, 23/01/2030	1,844	0.48
EUR	1,000,000	ERG SpA, 4.12%, 03/07/2030	1,038	0.27
EUR	1,525,000	Generali, 2.12%, 01/10/2030	1,442	0.38
EUR	950,000	Iccrea Banca SpA, 3.37%, 30/01/2030	958	0.25
EUR	1,000,000	Intesa Sanpaolo SpA, 2.93%, 14/10/2030	967	0.25
EUR	2,025,000	Intesa Sanpaolo SpA, 3.62%, 16/10/2030	2,085	0.55
EUR	2,585,000	Intesa Sanpaolo SpA, 4.87%, 19/05/2030	2,805	0.74
EUR	1,500,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030	1,654	0.43
EUR	1,025,000	Iren SpA, 1.00%, 01/07/2030	929	0.24
EUR	1,200,000	Italgas SpA, 0.88%, 24/04/2030	1,083	0.29
EUR	1,075,000	Italgas SpA, 2.88%, 06/03/2030	1,064	0.28
EUR	1,495,000	Snam SpA, 0.75%, 17/06/2030	1,341	0.35
EUR	1,095,000	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	957	0.25
EUR	1,500,000	UniCredit SpA, 1.80%, 20/01/2030	1,420	0.37
EUR	2,000,000	Unipol Assicurazioni SpA, 3.25%, 23/09/2030	2,023	0.53
		<b>Total Italy</b>	<b>22,723</b>	<b>5.95</b>
<b>Japan (30 November 2024: 3.18%)</b>				
EUR	1,000,000	East Japan Railway Co, 3.24%, 08/09/2030	1,024	0.27
EUR	2,105,000	Mizuho Financial Group Inc, 0.69%, 07/10/2030	1,854	0.49
EUR	1,515,000	Mizuho Financial Group Inc, 0.80%, 15/04/2030	1,363	0.36
EUR	1,490,000	Mizuho Financial Group Inc, 4.61%, 28/08/2030	1,597	0.42
EUR	1,000,000	Nomura Holdings Inc, 3.46%, 28/05/2030	1,004	0.26
EUR	1,300,000	Sumitomo Mitsui Financial Group Inc, 4.49%, 12/06/2030	1,390	0.36
EUR	3,080,000	Takeda Pharmaceutical Co Ltd, 3.00%, 21/11/2030	3,064	0.80
		<b>Total Japan</b>	<b>11,296</b>	<b>2.96</b>
<b>Jersey (30 November 2024: 0.31%)</b>				
EUR	1,100,000	Heathrow Funding Ltd, 1.13%, 08/10/2030	986	0.26
		<b>Total Jersey</b>	<b>986</b>	<b>0.26</b>
<b>Luxembourg (30 November 2024: 3.34%)</b>				
EUR	1,100,000	Acef Holding SCA, 1.25%, 26/04/2030	987	0.26
EUR	1,200,000	Aroundtown SA, 3.50%, 13/05/2030	1,174	0.31
EUR	1,025,000	Blackstone Property Partners Europe Holdings Sarl, 1.62%, 20/04/2030	928	0.24
EUR	1,150,000	Eurofins Scientific SE, 4.75%, 06/09/2030	1,211	0.32
EUR	1,200,000	Heidelberg Materials Finance Luxembourg SA, 3.00%, 10/07/2030	1,199	0.31
EUR	2,075,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	1,813	0.47
EUR	1,026,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030	914	0.24
EUR	2,103,000	Nestle Finance International Ltd, 1.50%, 01/04/2030	2,011	0.53
EUR	1,043,000	Nestle Finance International Ltd, 2.62%, 28/10/2030	1,046	0.27



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2030 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Luxembourg (continued)</b>				
EUR	1,545,000	Novartis Finance SA, 1.38%, 14/08/2030 <sup>^</sup>	1,449	0.38
EUR	650,000	Prologis International Funding II SA, 2.37%, 14/11/2030	628	0.16
EUR	1,225,000	SIG Combibloc Purchase Co Sarl, 3.75%, 19/03/2030	1,242	0.33
		<b>Total Luxembourg</b>	<b>14,602</b>	<b>3.82</b>
<b>Netherlands (30 November 2024: 19.73%)</b>				
EUR	2,000,000	ABN AMRO Bank NV, 3.13%, 21/01/2030	2,025	0.53
EUR	2,600,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	2,733	0.72
EUR	1,500,000	Akzo Nobel NV, 1.63%, 14/04/2030	1,406	0.37
EUR	1,035,000	BMW Finance NV, 3.25%, 22/07/2030	1,056	0.28
EUR	1,475,000	BMW International Investment BV, 3.12%, 27/08/2030	1,482	0.39
EUR	1,460,000	BNI Finance BV, 3.87%, 01/12/2030	1,519	0.40
EUR	1,525,000	BP Capital Markets BV, 3.77%, 12/05/2030	1,581	0.41
EUR	1,560,000	Coloplast Finance BV, 2.75%, 19/05/2030	1,548	0.40
EUR	2,500,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	2,618	0.69
EUR	1,495,000	CRH Funding BV, 1.63%, 05/05/2030	1,402	0.37
EUR	1,300,000	Daimler Truck International Finance BV, 3.37%, 23/09/2030	1,318	0.34
EUR	695,000	Deutsche Telekom International Finance BV, 4.50%, 28/10/2030	764	0.20
EUR	2,550,000	DSV Finance BV, 3.25%, 06/11/2030	2,569	0.67
EUR	2,525,000	Enel Finance International NV, 0.75%, 17/06/2030	2,262	0.59
EUR	1,025,000	EXOR NV, 2.25%, 29/04/2030	995	0.26
EUR	1,075,000	Ferrovial SE, 4.37%, 13/09/2030	1,144	0.30
EUR	1,475,000	Global Switch Finance BV, 1.38%, 07/10/2030 <sup>^</sup>	1,388	0.36
EUR	1,545,000	Heineken NV, 3.87%, 23/09/2030	1,620	0.42
EUR	1,025,000	IMCD NV, 3.62%, 30/04/2030	1,025	0.27
EUR	3,100,000	ING Groep NV, 2.50%, 15/11/2030	3,009	0.79
EUR	500,000	Koninklijke Philips NV, 3.25%, 23/05/2030	503	0.13
EUR	1,510,000	Lseg Netherlands BV, 4.23%, 29/09/2030	1,596	0.42
EUR	2,526,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	2,555	0.67
EUR	600,000	NIBC Bank NV, 3.50%, 05/06/2030	601	0.16
EUR	1,475,000	Novo Nordisk Finance Netherlands BV, 2.88%, 27/08/2030	1,480	0.39
EUR	1,850,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	1,679	0.44
EUR	1,225,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030	1,292	0.34
EUR	1,500,000	Repsol International Finance BV, 2.63%, 15/04/2030	1,484	0.39
EUR	1,900,000	REWE International Finance BV, 4.87%, 13/09/2030	2,039	0.53
EUR	1,325,000	Roche Finance Europe BV, 3.23%, 03/05/2030	1,362	0.36
EUR	1,489,000	Sandoz Finance BV, 4.22%, 17/04/2030	1,563	0.41
EUR	2,077,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	1,954	0.51
EUR	1,100,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	1,103	0.29
EUR	1,628,000	Sika Capital BV, 3.75%, 03/05/2030 <sup>^</sup>	1,686	0.44
EUR	1,545,000	Stellantis NV, 3.50%, 19/09/2030	1,538	0.40
EUR	3,686,000	Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030	3,305	0.86
EUR	1,325,000	Unilever Finance Netherlands BV, 1.38%, 04/09/2030	1,235	0.32

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Netherlands (continued)</b>				
EUR	1,885,000	Volkswagen International Finance NV, 1.63%, 16/01/2030	1,768	0.46
EUR	2,000,000	Volkswagen International Finance NV, 3.25%, 18/11/2030	1,989	0.52
EUR	1,600,000	Volkswagen International Finance NV, 4.37%, 15/05/2030	1,673	0.44
EUR	1,100,000	Wolters Kluwer NV, 0.75%, 03/07/2030	991	0.26
EUR	1,130,000	WPC Eurobond BV, 0.95%, 01/06/2030	1,010	0.26
EUR	1,145,000	Wurth Finance International BV, 2.13%, 23/08/2030	1,134	0.30
		<b>Total Netherlands</b>	<b>69,004</b>	<b>18.06</b>
<b>New Zealand (30 November 2024: 0.00%)</b>				
EUR	950,000	ASB Bank Ltd, 3.09%, 08/05/2030	949	0.25
		<b>Total New Zealand</b>	<b>949</b>	<b>0.25</b>
<b>Poland (30 November 2024: 0.34%)</b>				
EUR	950,000	ORLEN SA, 4.75%, 13/07/2030	1,010	0.26
		<b>Total Poland</b>	<b>1,010</b>	<b>0.26</b>
<b>Spain (30 November 2024: 5.20%)</b>				
EUR	1,000,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	1,018	0.27
EUR	1,500,000	Banco Bilbao Vizcaya Argentaria SA, 3.62%, 07/06/2030	1,554	0.41
EUR	2,000,000	Banco Santander SA, 1.63%, 22/10/2030	1,839	0.48
EUR	2,100,000	Banco Santander SA, 4.25%, 12/06/2030	2,229	0.58
EUR	2,500,000	CaixaBank SA, 4.25%, 06/09/2030	2,650	0.70
EUR	2,100,000	Cellnex Telecom SA, 1.75%, 23/10/2030	1,954	0.51
EUR	1,525,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030 <sup>^</sup>	1,558	0.41
EUR	1,000,000	Mapfre SA, 2.87%, 13/04/2030	969	0.25
EUR	1,100,000	Merlin Properties Socimi SA, 1.38%, 01/06/2030	1,006	0.26
EUR	1,000,000	Naturgy Finance Iberia SA, 3.25%, 02/10/2030	1,005	0.26
EUR	1,000,000	Werfen SA, 4.25%, 03/05/2030	1,037	0.27
		<b>Total Spain</b>	<b>16,819</b>	<b>4.40</b>
<b>Sweden (30 November 2024: 2.85%)</b>				
EUR	1,325,000	Assa Abloy AB, 3.87%, 13/09/2030	1,384	0.36
EUR	1,175,000	Electrolux AB, 2.50%, 18/05/2030	1,116	0.29
EUR	975,000	Investor AB, 1.50%, 12/09/2030	908	0.24
EUR	1,000,000	Lansforsakringar Bank AB, 3.25%, 22/01/2030	1,010	0.26
EUR	1,000,000	Sagax AB, 4.37%, 29/05/2030	1,039	0.27
EUR	2,025,000	Skandinaviska Enskilda Banken AB, 3.38%, 19/03/2030	2,056	0.54
EUR	1,985,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	1,774	0.46
EUR	1,550,000	Swedbank AB, 2.88%, 08/02/2030	1,553	0.41
EUR	1,175,000	Swedbank AB, 3.37%, 29/05/2030	1,206	0.32
EUR	950,000	Swedbank AB, 4.37%, 05/09/2030	1,006	0.26
EUR	1,050,000	Telia Co AB, 0.13%, 27/11/2030	902	0.24
EUR	725,000	Volvo Treasury AB, 3.00%, 20/05/2030	726	0.19
		<b>Total Sweden</b>	<b>14,680</b>	<b>3.84</b>
<b>United Kingdom (30 November 2024: 2.85%)</b>				
EUR	1,000,000	BUPA Finance Plc, 5.00%, 12/10/2030	1,081	0.28
EUR	1,330,000	DS Smith Plc, 4.50%, 27/07/2030	1,403	0.37

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2030 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United Kingdom (continued)</b>				
EUR	1,575,000	GlaxoSmithKline Capital Plc, 1.75%, 21/05/2030	1,494	0.39
EUR	1,375,000	Informa Plc, 3.25%, 23/10/2030	1,371	0.36
EUR	1,600,000	Lloyds Bank Corporate Markets Plc, 3.25%, 24/03/2030	1,624	0.42
EUR	2,050,000	Nationwide Building Society, 3.00%, 03/03/2030	2,059	0.54
EUR	2,075,000	NatWest Markets Plc, 3.12%, 10/01/2030	2,089	0.55
EUR	1,975,000	Santander UK Plc, 3.35%, 25/03/2030	1,997	0.52
EUR	1,050,000	Southern Gas Networks Plc, 3.50%, 16/10/2030	1,052	0.28
EUR	1,050,000	SSE Plc, 1.75%, 16/04/2030	989	0.26
EUR	2,080,000	Vodafone Group Plc, 1.63%, 24/11/2030	1,948	0.51
<b>Total United Kingdom</b>			<b>17,107</b>	<b>4.48</b>
<b>United States (30 November 2024: 13.51%)</b>				
EUR	1,025,000	3M Co, 1.75%, 15/05/2030	967	0.25
EUR	1,200,000	Air Lease Corp, 3.70%, 15/04/2030	1,221	0.32
EUR	1,050,000	American Tower Corp, 0.95%, 05/10/2030 <sup>^</sup>	938	0.25
EUR	1,050,000	American Tower Corp, 3.90%, 16/05/2030	1,086	0.28
EUR	1,325,000	Astrazeneca Finance LLC, 3.12%, 05/08/2030	1,347	0.35
EUR	1,975,000	AT&T Inc, 3.15%, 01/06/2030	1,987	0.52
EUR	1,300,000	Athene Global Funding, 3.41%, 25/02/2030	1,305	0.34
EUR	1,023,000	Cargill Inc, 3.87%, 24/04/2030 <sup>^</sup>	1,064	0.28
EUR	1,420,000	Coca-Cola Co, 0.40%, 06/05/2030	1,269	0.33
EUR	1,501,000	Eli Lilly & Co, 2.13%, 03/06/2030	1,458	0.38
EUR	2,100,000	Fidelity National Information Services Inc, 2.00%, 21/05/2030	1,989	0.52
EUR	975,000	Fiserv Inc, 1.63%, 01/07/2030	904	0.24
EUR	1,475,000	Ford Motor Credit Co LLC, 4.07%, 21/08/2030	1,467	0.38
EUR	2,025,000	Ford Motor Credit Co LLC, 4.44%, 14/02/2030	2,070	0.54
EUR	1,000,000	General Mills Inc, 3.65%, 23/10/2030	1,026	0.27
EUR	1,520,000	General Motors Financial Co Inc, 4.00%, 10/07/2030	1,554	0.41
EUR	2,625,000	Goldman Sachs Group Inc, 0.88%, 21/01/2030	2,407	0.63

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United States (continued)</b>				
EUR	1,078,000	Illinois Tool Works Inc, 2.13%, 22/05/2030	1,047	0.27
EUR	1,600,000	International Business Machines Corp, 2.90%, 10/02/2030	1,602	0.42
EUR	1,225,000	IWG US Finance LLC, 6.50%, 28/06/2030	1,315	0.34
EUR	1,025,000	Liberty Mutual Group Inc, 4.62%, 02/12/2030	1,086	0.28
EUR	975,000	MassMutual Global Funding II, 3.75%, 19/01/2030	1,014	0.27
EUR	900,000	McDonald's Corp, 4.00%, 07/03/2030	943	0.25
EUR	1,225,000	Metropolitan Life Global Funding I, 3.25%, 31/03/2030	1,243	0.33
EUR	500,000	National Grid North America Inc, 3.15%, 03/06/2030	500	0.13
EUR	2,275,000	Netflix Inc, 3.62%, 15/06/2030	2,354	0.62
EUR	1,375,000	New York Life Global Funding, 3.62%, 09/01/2030	1,432	0.38
EUR	1,500,000	Parker-Hannifin Corp, 2.90%, 01/03/2030	1,490	0.39
EUR	1,020,000	Procter & Gamble Co, 0.35%, 05/05/2030	914	0.24
EUR	1,475,000	Public Storage Operating Co, 0.50%, 09/09/2030 <sup>^</sup>	1,282	0.34
EUR	1,200,000	Realty Income Corp, 4.87%, 06/07/2030 <sup>^</sup>	1,284	0.34
EUR	1,325,000	Stryker Corp, 2.62%, 30/11/2030	1,303	0.34
EUR	1,705,000	Toyota Motor Credit Corp, 3.85%, 24/07/2030 <sup>^</sup>	1,773	0.46
EUR	875,000	Unilever Capital Corp, 2.75%, 22/05/2030	876	0.23
EUR	2,565,000	Verizon Communications Inc, 1.25%, 08/04/2030	2,372	0.62
EUR	2,515,000	Verizon Communications Inc, 4.25%, 31/10/2030	2,667	0.70
EUR	2,075,000	Wells Fargo & Co, 0.63%, 25/03/2030	1,847	0.48
EUR	2,050,000	Wells Fargo & Co, 0.63%, 14/08/2030	1,803	0.47
<b>Total United States</b>			<b>54,206</b>	<b>14.19</b>
<b>Total investments in corporate debt instruments</b>			<b>378,370</b>	<b>99.04</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>378,370</b>	<b>99.04</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	378,370	99.04
Cash	10	0.00
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)</b>
EUR	4,502	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>
<b>Total cash equivalents</b>	<b>481</b>	<b>0.13</b>
Other assets and liabilities	3,166	0.83
<b>Net asset value attributable to redeemable shareholders</b>	<b>382,027</b>	<b>100.00</b>

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

	% of total current assets
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	96.91
Other assets	3.09
<b>Total assets</b>	<b>100.00</b>

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2031 TERM \$ CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.57%)				
<b>Corporate debt instruments (30 November 2024: 98.57%)</b>				
<b>Australia (30 November 2024: 0.45%)</b>				
USD	260,000	Westpac Banking Corp, 2.15%, 03/06/2031	228	0.46
		<b>Total Australia</b>	<b>228</b>	<b>0.46</b>
<b>Bermuda (30 November 2024: 0.26%)</b>				
USD	145,000	Enstar Group Ltd, 3.10%, 01/09/2031	127	0.25
		<b>Total Bermuda</b>	<b>127</b>	<b>0.25</b>
<b>Canada (30 November 2024: 3.99%)</b>				
USD	235,000	Bank of Montreal, 5.51%, 04/06/2031	243	0.48
USD	185,000	Bank of Nova Scotia, 2.15%, 01/08/2031	159	0.32
USD	140,000	Brookfield Finance Inc, 2.72%, 15/04/2031	125	0.25
USD	420,000	Canadian Pacific Railway Co, 2.45%, 02/12/2031	364	0.73
USD	90,000	Canadian Pacific Railway Co, 7.13%, 15/10/2031	100	0.20
USD	115,000	CGI Inc, 2.30%, 14/09/2031	98	0.20
USD	110,000	Rio Tinto Alcan Inc, 7.25%, 15/03/2031	124	0.25
USD	445,000	Royal Bank of Canada, 2.30%, 03/11/2031	385	0.77
USD	265,000	Toronto-Dominion Bank, 2.00%, 10/09/2031	228	0.45
USD	140,000	Yamana Gold Inc, 2.63%, 15/08/2031	122	0.24
		<b>Total Canada</b>	<b>1,948</b>	<b>3.89</b>
<b>Cayman Islands (30 November 2024: 0.31%)</b>				
USD	200,000	Baidu Inc, 2.37%, 23/08/2031	177	0.35
USD	170,000	Sands China Ltd, 3.25%, 08/08/2031	147	0.30
		<b>Total Cayman Islands</b>	<b>324</b>	<b>0.65</b>
<b>France (30 November 2024: 1.76%)</b>				
USD	695,000	Orange SA, 9.00%, 01/03/2031	839	1.68
		<b>Total France</b>	<b>839</b>	<b>1.68</b>
<b>Ireland (30 November 2024: 0.28%)</b>				
USD	135,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 2.00%, 16/09/2031	114	0.23
		<b>Total Ireland</b>	<b>114</b>	<b>0.23</b>
<b>Japan (30 November 2024: 2.65%)</b>				
USD	285,000	Mizuho Financial Group Inc, 2.56%, 13/09/2031	244	0.49
USD	285,000	Nomura Holdings Inc, 2.61%, 14/07/2031	248	0.50
USD	140,000	ORIX Corp, 2.25%, 09/03/2031	121	0.24
USD	245,000	Sumitomo Mitsui Financial Group Inc, 1.71%, 12/01/2031	207	0.41
USD	240,000	Sumitomo Mitsui Financial Group Inc, 2.22%, 17/09/2031	206	0.41
USD	205,000	Sumitomo Mitsui Financial Group Inc, 5.43%, 09/07/2031	211	0.42
		<b>Total Japan</b>	<b>1,237</b>	<b>2.47</b>
<b>Luxembourg (30 November 2024: 0.00%)</b>				
USD	80,000	nVent Finance Sarl, 2.75%, 15/11/2031	68	0.14
USD	130,000	Tyco Electronics Group SA, 4.50%, 09/02/2031	128	0.25
		<b>Total Luxembourg</b>	<b>196</b>	<b>0.39</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Netherlands (30 November 2024: 0.54%)</b>				
USD	290,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.50%, 11/05/2031	251	0.50
		<b>Total Netherlands</b>	<b>251</b>	<b>0.50</b>
<b>Spain (30 November 2024: 1.31%)</b>				
USD	215,000	Banco Santander SA, 2.96%, 25/03/2031	194	0.39
USD	425,000	Banco Santander SA, 5.44%, 15/07/2031	436	0.87
		<b>Total Spain</b>	<b>630</b>	<b>1.26</b>
<b>United Kingdom (30 November 2024: 0.30%)</b>				
USD	170,000	Royalty Pharma Plc, 2.15%, 02/09/2031	144	0.29
		<b>Total United Kingdom</b>	<b>144</b>	<b>0.29</b>
<b>United States (30 November 2024: 86.72%)</b>				
USD	575,000	AbbVie Inc, 4.95%, 15/03/2031	584	1.17
USD	350,000	Accenture Capital Inc, 4.25%, 04/10/2031	344	0.69
USD	170,000	Air Lease Corp, 5.20%, 15/07/2031	172	0.34
USD	215,000	Alexandria Real Estate Equities Inc, 3.37%, 15/08/2031	194	0.39
USD	145,000	Ally Financial Inc, 8.00%, 01/11/2031	162	0.32
USD	570,000	Ally Financial Inc, 8.00%, 01/11/2031	638	1.28
USD	850,000	Amazon.com Inc, 2.10%, 12/05/2031	748	1.49
USD	125,000	American Homes 4 Rent LP, 2.38%, 15/07/2031	107	0.21
USD	150,000	American Honda Finance Corp, 1.80%, 13/01/2031	127	0.25
USD	165,000	American Honda Finance Corp, 4.85%, 23/10/2031	163	0.33
USD	260,000	American Honda Finance Corp, 5.05%, 10/07/2031	261	0.52
USD	190,000	American Tower Corp, 2.30%, 15/09/2031	163	0.33
USD	205,000	American Tower Corp, 2.70%, 15/04/2031	181	0.36
USD	150,000	American Water Capital Corp, 2.30%, 01/06/2031	130	0.26
USD	210,000	Amphenol Corp, 2.20%, 15/09/2031	182	0.36
USD	285,000	Analog Devices Inc, 2.10%, 01/10/2031	246	0.49
USD	110,000	Aon Corp / Aon Global Holdings Plc, 2.05%, 23/08/2031	94	0.19
USD	290,000	Aon Corp / Aon Global Holdings Plc, 2.60%, 02/12/2031	254	0.51
USD	35,000	Aon North America Inc, 5.30%, 01/03/2031	36	0.07
USD	280,000	Apple Inc, 1.70%, 05/08/2031	240	0.48
USD	285,000	AppLovin Corp, 5.37%, 01/12/2031	288	0.58
USD	205,000	Ares Capital Corp, 3.20%, 15/11/2031	177	0.35
USD	125,000	Arthur J Gallagher & Co, 2.40%, 09/11/2031	108	0.22
USD	145,000	Assured Guaranty US Holdings Inc, 3.15%, 15/06/2031	132	0.26
USD	210,000	Astrazeneca Finance LLC, 2.25%, 28/05/2031	185	0.37
USD	855,000	AT&T Inc, 2.75%, 01/06/2031	765	1.53
USD	135,000	AutoNation Inc, 2.40%, 01/08/2031	114	0.23
USD	60,000	Avnet Inc, 3.00%, 15/05/2031	53	0.11
USD	190,000	Baltimore Gas and Electric Co, 2.25%, 15/06/2031	167	0.33
USD	145,000	Bank of New York Mellon Corp, 1.80%, 28/07/2031	124	0.25
USD	190,000	Baxter International Inc, 1.73%, 01/04/2031	160	0.32
USD	230,000	Berry Global Inc, 5.80%, 15/06/2031	239	0.48
USD	200,000	Blue Owl Finance LLC, 3.12%, 10/06/2031	175	0.35
USD	135,000	Brixmor Operating Partnership LP, 2.50%, 16/08/2031	116	0.23
USD	430,000	Broadcom Inc, 5.15%, 15/11/2031	438	0.88

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2031 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	285,000	Broadridge Financial Solutions Inc, 2.60%, 01/05/2031	251	0.50
USD	110,000	Broadstone Net Lease LLC, 2.60%, 15/09/2031	92	0.18
USD	160,000	Brunswick Corp, 2.40%, 18/08/2031	132	0.26
USD	285,000	Bunge Ltd Finance Corp, 2.75%, 14/05/2031	255	0.51
USD	130,000	Burlington Resources LLC, 7.20%, 15/08/2031	146	0.29
USD	150,000	CBRE Services Inc, 2.50%, 01/04/2031	131	0.26
USD	290,000	CDW LLC / CDW Finance Corp, 3.57%, 01/12/2031	263	0.53
USD	370,000	Centene Corp, 2.63%, 01/08/2031	313	0.63
USD	95,000	CenterPoint Energy Houston Electric LLC, 2.35%, 01/04/2031	84	0.17
USD	265,000	Charles Schwab Corp, 1.95%, 01/12/2031	222	0.44
USD	185,000	Charles Schwab Corp, 2.30%, 13/05/2031	162	0.32
USD	460,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.80%, 01/04/2031	403	0.81
USD	215,000	Cigna Group, 5.12%, 15/05/2031	219	0.44
USD	360,000	Coca-Cola Co, 1.38%, 15/03/2031	306	0.61
USD	225,000	Coca-Cola Co, 2.00%, 05/03/2031	198	0.40
USD	220,000	CommonSpirit Health, 5.20%, 01/12/2031	222	0.44
USD	135,000	Connecticut Light and Power Co, 2.05%, 01/07/2031	116	0.23
USD	265,000	Consolidated Edison Co of New York Inc, 2.40%, 15/06/2031	234	0.47
USD	275,000	Constellation Brands Inc, 2.25%, 01/08/2031	236	0.47
USD	170,000	COPT Defense Properties LP, 2.75%, 15/04/2031	148	0.30
USD	310,000	Crown Castle Inc, 2.10%, 01/04/2031	262	0.52
USD	195,000	Crown Castle Inc, 2.50%, 15/07/2031	167	0.33
USD	205,000	Cummins Inc, 4.70%, 15/02/2031	204	0.41
USD	275,000	CVS Health Corp, 2.13%, 15/09/2031	230	0.46
USD	300,000	CVS Health Corp, 5.55%, 01/06/2031	306	0.61
USD	180,000	Devon Energy Corp, 7.87%, 30/09/2031	204	0.41
USD	135,000	DOC DR LLC, 2.63%, 01/11/2031	117	0.23
USD	220,000	Dollar Tree Inc, 2.65%, 01/12/2031	190	0.38
USD	240,000	Dominion Energy Inc, 2.25%, 15/08/2031	206	0.41
USD	215,000	Eagle Materials Inc, 2.50%, 01/07/2031	187	0.37
USD	215,000	eBay Inc, 2.60%, 10/05/2031	190	0.38
USD	220,000	Elevance Health Inc, 4.95%, 01/11/2031	220	0.44
USD	170,000	Entergy Corp, 2.40%, 15/06/2031	148	0.30
USD	115,000	Entergy Louisiana LLC, 3.05%, 01/06/2031	105	0.21
USD	115,000	EPR Properties, 3.60%, 15/11/2031	103	0.21
USD	290,000	Equifax Inc, 2.35%, 15/09/2031	249	0.50
USD	290,000	Equinix Inc, 2.50%, 15/05/2031	255	0.51
USD	155,000	ERP Operating LP, 1.85%, 01/08/2031	132	0.26
USD	115,000	Essential Properties LP, 2.95%, 15/07/2031	101	0.20
USD	105,000	Essential Utilities Inc, 2.40%, 01/05/2031	91	0.18
USD	90,000	Essex Portfolio LP, 2.55%, 15/06/2031	79	0.16
USD	230,000	Eversource Energy, 5.85%, 15/04/2031	240	0.48
USD	130,000	Exelon Corp, 5.12%, 15/03/2031	132	0.26
USD	170,000	Extra Space Storage LP, 2.40%, 15/10/2031	145	0.29
USD	125,000	Extra Space Storage LP, 2.55%, 01/06/2031	108	0.22
USD	125,000	FedEx Corp, 2.40%, 15/05/2031	110	0.22
USD	165,000	FedEx Corp, 2.40%, 15/05/2031	142	0.28
USD	170,000	First American Financial Corp, 2.40%, 15/08/2031	144	0.29
USD	145,000	Fiserv Inc, 5.35%, 15/03/2031	148	0.30
USD	240,000	Ford Motor Co, 7.45%, 16/07/2031	255	0.51

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	350,000	Ford Motor Credit Co LLC, 3.62%, 17/06/2031	301	0.60
USD	295,000	Ford Motor Credit Co LLC, 6.05%, 05/03/2031	289	0.58
USD	355,000	Ford Motor Credit Co LLC, 6.05%, 05/11/2031	346	0.69
USD	105,000	GATX Corp, 1.90%, 01/06/2031	88	0.18
USD	145,000	General Mills Inc, 2.25%, 14/10/2031	124	0.25
USD	285,000	General Motors Financial Co Inc, 2.70%, 10/06/2031	244	0.49
USD	285,000	General Motors Financial Co Inc, 5.60%, 18/06/2031	286	0.57
USD	215,000	Global Payments Inc, 2.90%, 15/11/2031	187	0.37
USD	120,000	GXO Logistics Inc, 2.65%, 15/07/2031	102	0.20
USD	290,000	HCA Inc, 2.38%, 15/07/2031	248	0.50
USD	455,000	HCA Inc, 5.45%, 01/04/2031	463	0.93
USD	155,000	Helmerich & Payne Inc, 2.90%, 29/09/2031	126	0.25
USD	180,000	Hess Corp, 7.30%, 15/08/2031	202	0.40
USD	365,000	Hewlett Packard Enterprise Co, 4.85%, 15/10/2031	362	0.72
USD	310,000	Home Depot Inc, 1.88%, 15/09/2031	264	0.53
USD	270,000	Home Depot Inc, 4.85%, 25/06/2031	274	0.55
USD	155,000	Howmet Aerospace Inc, 4.85%, 15/10/2031	155	0.31
USD	290,000	HP Inc, 2.65%, 17/06/2031	251	0.50
USD	430,000	Humana Inc, 5.37%, 15/04/2031	433	0.87
USD	110,000	Huntsman International LLC, 2.95%, 15/06/2031	91	0.18
USD	150,000	IDEX Corp, 2.63%, 15/06/2031	132	0.26
USD	145,000	Ingersoll Rand Inc, 5.31%, 15/06/2031	148	0.30
USD	355,000	Intel Corp, 2.00%, 12/08/2031	299	0.60
USD	215,000	Intercontinental Exchange Inc, 5.25%, 15/06/2031	222	0.44
USD	185,000	Invitation Homes Operating Partnership LP, 2.00%, 15/08/2031	155	0.31
USD	145,000	Jackson Financial Inc, 3.12%, 23/11/2031	126	0.25
USD	290,000	Jefferies Financial Group Inc, 2.63%, 15/10/2031	248	0.50
USD	195,000	John Deere Capital Corp, 1.45%, 15/01/2031	166	0.33
USD	190,000	John Deere Capital Corp, 2.00%, 17/06/2031	165	0.33
USD	370,000	John Deere Capital Corp, 4.40%, 08/09/2031	366	0.73
USD	270,000	John Deere Capital Corp, 4.90%, 07/03/2031	274	0.55
USD	325,000	Johnson & Johnson, 4.90%, 01/06/2031	333	0.67
USD	175,000	Kellanova, 7.45%, 01/04/2031	198	0.40
USD	155,000	Keurig Dr Pepper Inc, 5.20%, 15/03/2031	158	0.32
USD	170,000	Kimberly-Clark Corp, 2.00%, 02/11/2031	148	0.30
USD	140,000	Kimco Realty OP LLC, 2.25%, 01/12/2031	119	0.24
USD	95,000	Kinder Morgan Energy Partners LP, 7.40%, 15/03/2031	106	0.21
USD	155,000	Kinder Morgan Inc, 7.80%, 01/08/2031	176	0.35
USD	125,000	Kroger Co, 7.50%, 01/04/2031	142	0.28
USD	185,000	Kyndryl Holdings Inc, 3.15%, 15/10/2031	164	0.33
USD	145,000	Laboratory Corp of America Holdings, 2.70%, 01/06/2031	129	0.26
USD	115,000	Lazard Group LLC, 6.00%, 15/03/2031	119	0.24
USD	430,000	Lowe's Cos Inc, 2.63%, 01/04/2031	383	0.77
USD	105,000	LXP Industrial Trust, 2.38%, 01/10/2031	87	0.17
USD	310,000	Marriott International Inc, 2.85%, 15/04/2031	277	0.55
USD	285,000	Marsh & McLennan Cos Inc, 4.85%, 15/11/2031	286	0.57
USD	250,000	Martin Marietta Materials Inc, 2.40%, 15/07/2031	217	0.43
USD	215,000	Marvell Technology Inc, 2.95%, 15/04/2031	192	0.38
USD	220,000	Mastercard Inc, 2.00%, 18/11/2031	189	0.38
USD	425,000	Mercedes-Benz Finance North America LLC, 8.50%, 18/01/2031	500	1.00
USD	285,000	Meta Platforms Inc, 4.55%, 15/08/2031	286	0.57



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2031 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	175,000	Moody's Corp, 2.00%, 19/08/2031	150	0.30
USD	240,000	Motorola Solutions Inc, 2.75%, 24/05/2031	213	0.43
USD	95,000	National Rural Utilities Cooperative Finance Corp, 1.65%, 15/06/2031	80	0.16
USD	135,000	Norfolk Southern Corp, 2.30%, 15/05/2031	118	0.24
USD	240,000	Novartis Capital Corp, 4.00%, 18/09/2031	234	0.47
USD	80,000	NSTAR Electric Co, 1.95%, 15/08/2031	68	0.14
USD	350,000	NVIDIA Corp, 2.00%, 15/06/2031	307	0.61
USD	280,000	Occidental Petroleum Corp, 7.50%, 01/05/2031	302	0.60
USD	110,000	Occidental Petroleum Corp, 7.87%, 15/09/2031	121	0.24
USD	230,000	Omnicom Group Inc, 2.60%, 01/08/2031	202	0.40
USD	365,000	ONEOK Inc, 4.75%, 15/10/2031	356	0.71
USD	175,000	Otis Worldwide Corp, 5.12%, 19/11/2031	177	0.35
USD	110,000	Ovintiv Inc, 7.20%, 01/11/2031	117	0.23
USD	130,000	Ovintiv Inc, 7.37%, 01/11/2031	139	0.28
USD	290,000	Pacific Gas and Electric Co, 3.25%, 01/06/2031	257	0.51
USD	350,000	PepsiCo Inc, 1.95%, 21/10/2031	300	0.60
USD	285,000	Pfizer Inc, 1.75%, 18/08/2031	243	0.49
USD	345,000	Phillips 66 Co, 5.25%, 15/06/2031	349	0.70
USD	105,000	Phillips Edison Grocery Center Operating Partnership I LP, 2.63%, 15/11/2031	89	0.18
USD	170,000	Primerica Inc, 2.80%, 19/11/2031	149	0.30
USD	285,000	Procter & Gamble Co, 1.95%, 23/04/2031	250	0.50
USD	60,000	Public Service Co of New Hampshire, 2.20%, 15/06/2031	52	0.10
USD	180,000	Public Service Electric and Gas Co, 1.90%, 15/08/2031	154	0.31
USD	165,000	Public Service Enterprise Group Inc, 2.45%, 15/11/2031	143	0.29
USD	175,000	Public Storage Operating Co, 2.25%, 09/11/2031	151	0.30
USD	170,000	Public Storage Operating Co, 2.30%, 01/05/2031	149	0.30
USD	160,000	Quest Diagnostics Inc, 2.80%, 30/06/2031	143	0.29
USD	130,000	Rayonier LP, 2.75%, 17/05/2031	113	0.23
USD	145,000	Revvity Inc, 2.25%, 15/09/2031	122	0.24
USD	115,000	Rexford Industrial Realty LP, 2.15%, 01/09/2031	97	0.19
USD	120,000	Rockwell Automation Inc, 1.75%, 15/08/2031	102	0.20
USD	160,000	Ross Stores Inc, 1.88%, 15/04/2031	135	0.27
USD	225,000	Sabra Health Care LP, 3.20%, 01/12/2031	196	0.39
USD	110,000	Safehold GL Holdings LLC, 2.80%, 15/06/2031	97	0.19
USD	425,000	Salesforce Inc, 1.95%, 15/07/2031	368	0.74
USD	125,000	Sherwin-Williams Co, 4.80%, 01/09/2031	125	0.25
USD	140,000	Skyworks Solutions Inc, 3.00%, 01/06/2031	122	0.24
USD	285,000	Solventum Corp, 5.45%, 13/03/2031	292	0.58
USD	130,000	Southern California Edison Co, 2.50%, 01/06/2031	111	0.22
USD	210,000	Southern California Edison Co, 5.45%, 01/06/2031	212	0.42

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	250,000	State Street Corp, 2.20%, 03/03/2031	218	0.44
USD	130,000	Stewart Information Services Corp, 3.60%, 15/11/2031	115	0.23
USD	110,000	Store Capital LLC, 2.70%, 01/12/2031	92	0.18
USD	220,000	Sun Communities Operating LP, 2.70%, 15/07/2031	191	0.38
USD	220,000	Synchrony Financial, 2.88%, 28/10/2031	186	0.37
USD	115,000	Tanger Properties LP, 2.75%, 01/09/2031	99	0.20
USD	145,000	TD SYNEX Corp, 2.65%, 09/08/2031	123	0.25
USD	145,000	Texas Instruments Inc, 1.90%, 15/09/2031	125	0.25
USD	360,000	Thermo Fisher Scientific Inc, 2.00%, 15/10/2031	310	0.62
USD	145,000	TJX Cos Inc, 1.60%, 15/05/2031	123	0.25
USD	300,000	T-Mobile USA Inc, 2.25%, 15/11/2031	257	0.51
USD	115,000	Toyota Motor Credit Corp, 1.65%, 10/01/2031	98	0.20
USD	130,000	Toyota Motor Credit Corp, 1.90%, 12/09/2031	110	0.22
USD	240,000	Toyota Motor Credit Corp, 4.60%, 10/10/2031	238	0.48
USD	285,000	Toyota Motor Credit Corp, 5.10%, 21/03/2031	290	0.58
USD	355,000	TSMC Arizona Corp, 2.50%, 25/10/2031	314	0.63
USD	180,000	UDR Inc, 3.00%, 15/08/2031	161	0.32
USD	245,000	Unilever Capital Corp, 1.75%, 12/08/2031	210	0.42
USD	300,000	Union Pacific Corp, 2.38%, 20/05/2031	266	0.53
USD	118,365	United Airlines 2019-1 Class AA Pass Through Trust, 4.15%, 25/08/2031	112	0.22
USD	445,000	UnitedHealth Group Inc, 2.30%, 15/05/2031	386	0.77
USD	275,000	UnitedHealth Group Inc, 4.90%, 15/04/2031	275	0.55
USD	140,000	Valero Energy Corp, 2.80%, 01/12/2031	122	0.24
USD	145,000	Ventas Realty LP, 2.50%, 01/09/2031	126	0.25
USD	215,000	VeriSign Inc, 2.70%, 15/06/2031	189	0.38
USD	210,000	VICI Properties LP, 5.12%, 15/11/2031	207	0.41
USD	430,000	VMware LLC, 2.20%, 15/08/2031	367	0.73
USD	170,000	Vontier Corp, 2.95%, 01/04/2031	150	0.30
USD	555,000	Walmart Inc, 1.80%, 22/09/2031	478	0.96
USD	705,000	Walt Disney Co, 2.65%, 13/01/2031	642	1.28
USD	215,000	Waste Management Inc, 4.95%, 03/07/2031	218	0.44
USD	220,000	Welltower OP LLC, 2.80%, 01/06/2031	197	0.39
USD	85,000	WestRock MWV LLC, 7.95%, 15/02/2031	97	0.19
USD	95,000	Williams Cos Inc, 7.50%, 15/01/2031	107	0.21
USD	215,000	Zimmer Biomet Holdings Inc, 2.60%, 24/11/2031	188	0.38
Total United States			43,408	86.76
Total investments in corporate debt instruments			49,446	98.83
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			49,446	98.83

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2031 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: 0.00%)							
Over-the-counter forward currency contracts <sup>Ø</sup> (30 November 2024: 0.00%)							
MXN Hedged (Acc)							
MXN	110,645	USD	5,618	State Street Bank and Trust Company	02/06/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						-	0.00
MXN Hedged (Acc)							
MXN	11,058,221	USD	570,127	State Street Bank and Trust Company	02/06/2025	-	0.00
Total unrealised loss						-	0.00
Total unrealised loss on over-the-counter forward currency contracts						-	0.00
Total financial derivative instruments						-	0.00

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	49,446	98.83
Total financial liabilities at fair value through profit or loss	-	0.00
Cash	10	0.02
Cash equivalents		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.38%)
USD	17,997	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>
Total cash equivalents		1,801 3.60
Other assets and liabilities		(1,226) (2.45)
Net asset value attributable to redeemable shareholders		50,031 100.00

<sup>~</sup> Investment in related party.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	95.22
Transferable securities dealt in on another regulated market	0.27
Over-the-counter financial derivative instruments	0.00
Other assets	4.51
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2031 TERM € CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.84%)				
<b>Corporate debt instruments (30 November 2024: 98.84%)</b>				
<b>Australia (30 November 2024: 1.73%)</b>				
EUR	200,000	Ausgrid Finance Pty Ltd, 0.88%, 07/10/2031	171	0.25
EUR	300,000	Macquarie Group Ltd, 0.95%, 21/05/2031	265	0.39
EUR	200,000	National Australia Bank Ltd, 1.12%, 20/05/2031	183	0.27
EUR	200,000	Telstra Group Ltd, 3.75%, 04/05/2031	208	0.31
		<b>Total Australia</b>	<b>827</b>	<b>1.22</b>
<b>Austria (30 November 2024: 0.52%)</b>				
EUR	200,000	Erste Group Bank AG, 0.25%, 27/01/2031	172	0.25
EUR	200,000	Kommalkredit Austria AG, 4.25%, 01/04/2031	202	0.30
EUR	260,000	OMV AG, 3.25%, 04/09/2031	264	0.39
		<b>Total Austria</b>	<b>638</b>	<b>0.94</b>
<b>Belgium (30 November 2024: 2.48%)</b>				
EUR	200,000	Aedifica SA, 0.75%, 09/09/2031	169	0.25
EUR	450,000	Anheuser-Busch InBev SA, 3.45%, 22/09/2031	462	0.68
EUR	400,000	Barry Callebaut Services NV, 4.25%, 19/08/2031	403	0.59
EUR	300,000	Elia Group SA, 3.87%, 11/06/2031	306	0.45
EUR	300,000	KBC Group NV, 0.75%, 31/05/2031	262	0.39
EUR	300,000	Solvay SA, 4.25%, 03/10/2031	307	0.45
EUR	200,000	Syensqo SA, 0.00%, 28/05/2031	201	0.30
		<b>Total Belgium</b>	<b>2,110</b>	<b>3.11</b>
<b>Canada (30 November 2024: 0.72%)</b>				
EUR	225,000	Magna International Inc, 3.63%, 21/05/2031	227	0.34
EUR	450,000	Toronto-Dominion Bank, 3.56%, 16/04/2031	457	0.67
		<b>Total Canada</b>	<b>684</b>	<b>1.01</b>
<b>Denmark (30 November 2024: 1.88%)</b>				
EUR	300,000	AP Moller - Maersk AS, 0.75%, 25/11/2031	257	0.38
EUR	200,000	Nykredit Realkredit AS, 3.50%, 10/07/2031	200	0.29
EUR	200,000	TDC Net AS, 6.50%, 01/06/2031	221	0.32
EUR	200,000	Vestas Wind Systems AS, 4.12%, 15/06/2031	208	0.31
		<b>Total Denmark</b>	<b>886</b>	<b>1.30</b>
<b>Finland (30 November 2024: 2.16%)</b>				
EUR	300,000	Neste Oyj, 3.88%, 21/05/2031	306	0.45
EUR	200,000	Nokia Oyj, 4.37%, 21/08/2031	208	0.31
EUR	200,000	Nordea Bank Abp, 0.50%, 19/03/2031	173	0.25
EUR	350,000	Nordea Bank Abp, 3.00%, 28/10/2031	347	0.51
EUR	100,000	OP Corporate Bank Plc, 0.75%, 24/03/2031	88	0.13
EUR	300,000	Teollisuuden Voima Oyj, 4.25%, 22/05/2031	312	0.46
		<b>Total Finland</b>	<b>1,434</b>	<b>2.11</b>
<b>France (30 November 2024: 20.22%)</b>				
EUR	200,000	Air Liquide Finance SA, 0.38%, 27/05/2031	173	0.25
EUR	100,000	Altarea SCA, 5.50%, 02/10/2031	104	0.15
EUR	200,000	Ayvens SA, 4.00%, 24/01/2031	207	0.30
EUR	500,000	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	431	0.63
EUR	300,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	256	0.38

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>France (continued)</b>				
EUR	500,000	Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031	503	0.74
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	308	0.45
EUR	500,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	537	0.79
EUR	500,000	BNP Paribas SA, 1.63%, 02/07/2031	450	0.66
EUR	500,000	Bouygues SA, 3.87%, 17/07/2031	521	0.77
EUR	700,000	BPCE SA, 0.25%, 14/01/2031	602	0.89
EUR	400,000	BPCE SA, 0.75%, 03/03/2031	346	0.51
EUR	200,000	Bureau Veritas SA, 3.13%, 15/11/2031	199	0.29
EUR	300,000	Carrefour SA, 4.37%, 14/11/2031	316	0.46
EUR	500,000	Cie de Saint-Gobain SA, 1.88%, 15/03/2031	469	0.69
EUR	200,000	Cie Generale des Etablissements Michelin SCA, 3.12%, 16/05/2031	201	0.30
EUR	400,000	Cofiroute SA, 1.00%, 19/05/2031	356	0.52
EUR	300,000	Covivio SA, 1.13%, 17/09/2031	263	0.39
EUR	500,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	439	0.65
EUR	700,000	Credit Agricole SA, 3.87%, 20/04/2031	733	1.08
EUR	300,000	Credit Mutuel Arkea SA, 0.88%, 25/10/2031	258	0.38
EUR	300,000	Credit Mutuel Arkea SA, 3.37%, 11/03/2031	298	0.44
EUR	200,000	Credit Mutuel Arkea SA, 4.12%, 02/04/2031	211	0.31
EUR	300,000	Danone SA, 3.20%, 12/09/2031	304	0.45
EUR	400,000	Danone SA, 3.47%, 22/05/2031	410	0.60
EUR	300,000	Edenred SE, 3.62%, 13/06/2031	304	0.45
EUR	500,000	EssilorLuxottica SA, 0.75%, 27/11/2031	436	0.64
EUR	100,000	Imerys SA, 1.00%, 15/07/2031	87	0.13
EUR	500,000	Kering SA, 3.62%, 05/09/2031	507	0.75
EUR	300,000	Klepierre SA, 1.25%, 29/09/2031	268	0.39
EUR	200,000	La Mondiale SAM, 2.13%, 23/06/2031	185	0.27
EUR	300,000	Legrand SA, 0.38%, 06/10/2031	255	0.38
EUR	300,000	L'Oreal SA, 2.88%, 06/11/2031	302	0.44
EUR	200,000	Mercialys SA, 4.00%, 10/09/2031	201	0.30
EUR	300,000	Orange SA, 3.62%, 16/11/2031	312	0.46
EUR	200,000	Pernod Ricard SA, 0.88%, 24/10/2031	174	0.26
EUR	350,000	RCI Banque SA, 4.12%, 04/04/2031	358	0.53
EUR	300,000	Roquette Freres SA, 3.77%, 25/11/2031	298	0.44
EUR	200,000	TDF Infrastructure SASU, 4.12%, 23/10/2031	202	0.30
EUR	300,000	Teleperformance SE, 5.75%, 22/11/2031	325	0.48
EUR	200,000	TotalEnergies Capital International SA, 0.95%, 18/05/2031	179	0.26
EUR	300,000	Veolia Environnement SA, 0.50%, 14/10/2031	254	0.37
EUR	200,000	Verallia SA, 1.88%, 10/11/2031	197	0.29
EUR	100,000	Wendel SE, 1.00%, 01/06/2031	88	0.13
		<b>Total France</b>	<b>13,827</b>	<b>20.35</b>
<b>Germany (30 November 2024: 9.01%)</b>				
EUR	200,000	Amprion GmbH, 3.62%, 21/05/2031	204	0.30
EUR	250,000	BASF SE, 0.88%, 06/10/2031	223	0.33
EUR	500,000	Bayer AG, 0.63%, 12/07/2031	422	0.62
EUR	200,000	Berlin Hyp AG, 0.38%, 21/04/2031	172	0.25
EUR	425,000	Deutsche Telekom AG, 1.75%, 25/03/2031	406	0.60
EUR	200,000	Deutsche Wohnen SE, 0.50%, 07/04/2031	173	0.25
EUR	269,000	E.ON SE, 0.63%, 07/11/2031	233	0.34

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2031 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Germany (continued)				
EUR	250,000	E.ON SE, 0.88%, 20/08/2031	221	0.32
EUR	400,000	Eurogrid GmbH, 3.28%, 05/09/2031	400	0.59
EUR	250,000	Heidelberg Materials AG, 3.37%, 17/10/2031	255	0.38
EUR	300,000	LEG Immobilien SE, 0.75%, 30/06/2031	255	0.38
EUR	525,000	Mercedes-Benz Group AG, 1.12%, 06/11/2031	466	0.69
EUR	425,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031	403	0.59
EUR	400,000	Merck Financial Services GmbH, 0.88%, 05/07/2031	353	0.52
EUR	320,000	MTU Aero Engines AG, 3.87%, 18/09/2031	330	0.49
EUR	200,000	Vier Gas Transport GmbH, 3.37%, 11/11/2031	200	0.29
EUR	300,000	Volkswagen Bank GmbH, 4.62%, 03/05/2031	314	0.46
EUR	300,000	Volkswagen Financial Services AG, 3.87%, 19/11/2031	303	0.45
EUR	375,000	Volkswagen Leasing GmbH, 4.00%, 11/04/2031	385	0.57
EUR	275,000	Volkswagen Leasing GmbH, 4.75%, 25/09/2031	292	0.43
Total Germany			6,010	8.85
Ireland (30 November 2024: 3.56%)				
EUR	300,000	CRH SMW Finance DAC, 4.00%, 11/07/2031	313	0.46
EUR	200,000	DCC Group Finance Ireland DAC, 4.37%, 27/06/2031	205	0.30
EUR	300,000	DXC Capital Funding DAC, 0.95%, 15/09/2031	254	0.38
EUR	200,000	Eaton Capital ULC, 3.60%, 21/05/2031	205	0.30
EUR	200,000	Experian Europe DAC, 1.56%, 16/05/2031	185	0.27
EUR	242,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031	211	0.31
EUR	325,000	Kerry Group Financial Services Unltd Co, 0.88%, 01/12/2031	284	0.42
EUR	300,000	Kingspan Securities Ireland DAC, 3.50%, 31/10/2031	301	0.44
Total Ireland			1,958	2.88
Italy (30 November 2024: 5.13%)				
EUR	200,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031	182	0.27
EUR	475,000	Eni SpA, 2.00%, 18/05/2031	446	0.66
EUR	200,000	ERG SpA, 0.88%, 15/09/2031	170	0.25
EUR	300,000	Generali, 2.43%, 14/07/2031	283	0.42
EUR	250,000	Intesa Sanpaolo SpA, 1.35%, 24/02/2031	224	0.33
EUR	750,000	Intesa Sanpaolo SpA, 5.12%, 29/08/2031	829	1.22
EUR	375,000	Nexi SpA, 3.87%, 21/05/2031	382	0.56
EUR	300,000	Prysmian SpA, 3.87%, 28/11/2031	307	0.45
EUR	200,000	Snam SpA, 0.63%, 30/06/2031	172	0.25
EUR	400,000	Snam SpA, 3.38%, 26/11/2031	403	0.59
EUR	500,000	UniCredit SpA, 0.85%, 19/01/2031	442	0.65
Total Italy			3,840	5.65
Japan (30 November 2024: 1.06%)				
EUR	300,000	ORIX Corp, 3.45%, 22/10/2031	299	0.44
EUR	225,000	Sumitomo Mitsui Financial Group Inc, 3.32%, 07/10/2031	226	0.33
Total Japan			525	0.77
Liechtenstein (30 November 2024: 0.40%)				
EUR	300,000	Swiss Life Finance IAG, 0.50%, 15/09/2031	259	0.38
Total Liechtenstein			259	0.38

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Luxembourg (30 November 2024: 4.49%)				
EUR	325,000	CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031	285	0.42
EUR	850,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	740	1.09
EUR	300,000	Eurofins Scientific SE, 0.88%, 19/05/2031	255	0.37
EUR	100,000	GELF Bond Issuer I SA, 3.62%, 27/11/2031	100	0.15
EUR	400,000	Holcim Finance Luxembourg SA, 0.50%, 23/04/2031	342	0.50
EUR	450,000	Medtronic Global Holdings SCA, 1.00%, 02/07/2031	400	0.59
EUR	450,000	Medtronic Global Holdings SCA, 3.13%, 15/10/2031	451	0.66
EUR	300,000	Prologis International Funding II SA, 3.12%, 01/06/2031	296	0.44
EUR	200,000	Segro Capital Sarl, 0.50%, 22/09/2031	168	0.25
Total Luxembourg			3,037	4.47
Netherlands (30 November 2024: 16.23%)				
EUR	400,000	ABN AMRO Bank NV, 3.00%, 25/02/2031	402	0.59
EUR	300,000	ABN AMRO Bank NV, 3.00%, 01/10/2031	301	0.44
EUR	200,000	Adecco International Financial Services BV, 0.50%, 21/09/2031	169	0.25
EUR	400,000	Allianz Finance II BV, 1.38%, 21/04/2031	370	0.54
EUR	325,000	BMW Finance NV, 3.25%, 20/05/2031	327	0.48
EUR	350,000	BP Capital Markets BV, 3.36%, 12/09/2031	351	0.52
EUR	200,000	Citycon Treasury BV, 5.37%, 08/07/2031	203	0.30
EUR	300,000	CNH Industrial NV, 3.75%, 11/06/2031	305	0.45
EUR	300,000	Coca-Cola HBC Finance BV, 1.62%, 14/05/2031	277	0.41
EUR	500,000	Cooperatieve Rabobank UA, 1.13%, 07/05/2031	446	0.66
EUR	300,000	CTP NV, 1.50%, 27/09/2031	260	0.38
EUR	200,000	Danfoss Finance II BV, 0.75%, 28/04/2031	174	0.26
EUR	400,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031	337	0.49
EUR	300,000	Euronext NV, 0.75%, 17/05/2031	264	0.39
EUR	300,000	GSK Capital BV, 2.87%, 19/11/2031	297	0.44
EUR	200,000	H&M Finance BV, 4.87%, 25/10/2031	215	0.32
EUR	310,000	Heimstaden Bostad Treasury BV, 1.63%, 13/10/2031	266	0.39
EUR	200,000	JAB Holdings BV, 1.00%, 14/07/2031	173	0.25
EUR	300,000	Koninklijke KPN NV, 3.87%, 03/07/2031	312	0.46
EUR	200,000	Koninklijke Philips NV, 4.25%, 08/09/2031	210	0.31
EUR	300,000	Louis Dreyfus Co Finance BV, 3.50%, 22/10/2031	298	0.44
EUR	200,000	LYB International Finance II BV, 1.63%, 17/09/2031	180	0.26
EUR	100,000	Mercedes-Benz International Finance BV, 3.12%, 05/09/2031	100	0.15
EUR	380,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031	393	0.58
EUR	200,000	Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031	174	0.26
EUR	300,000	NN Group NV, 0.88%, 23/11/2031	263	0.39
EUR	100,000	PostNL NV, 4.75%, 12/06/2031	104	0.15
EUR	300,000	RELX Finance BV, 3.75%, 12/06/2031	310	0.46
EUR	425,000	Schlumberger Finance BV, 0.50%, 15/10/2031	360	0.53
EUR	510,000	Shell International Finance BV, 0.50%, 08/11/2031	438	0.64
EUR	400,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	371	0.54
EUR	600,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	620	0.91



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2031 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Netherlands (continued)				
EUR	250,000	Sika Capital BV, 1.50%, 29/04/2031	230	0.34
EUR	600,000	Stellantis NV, 4.25%, 16/06/2031	613	0.90
EUR	300,000	Universal Music Group NV, 4.00%, 13/06/2031	313	0.46
EUR	400,000	Wintershall Dea Finance BV, 1.82%, 25/09/2031	349	0.51
EUR	300,000	Wolters Kluwer NV, 3.75%, 03/04/2031	311	0.46
EUR	255,000	Wurth Finance International BV, 3.00%, 28/08/2031	256	0.38
Total Netherlands			11,342	16.69
Spain (30 November 2024: 6.60%)				
EUR	200,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031	215	0.32
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 26/03/2031	516	0.76
EUR	400,000	Banco Santander SA, 1.00%, 04/11/2031	347	0.51
EUR	1,000,000	Banco Santander SA, 4.87%, 18/10/2031	1,082	1.59
EUR	400,000	EDP Servicios Financieros Espana SA, 3.50%, 21/07/2031	407	0.60
EUR	200,000	El Corte Ingles SA, 4.25%, 26/06/2031	206	0.30
EUR	300,000	FCC Servicios Medio Ambiente Holding SA, 3.72%, 08/10/2031	302	0.44
EUR	300,000	Iberdrola Finanzas SA, 3.00%, 30/09/2031	299	0.44
EUR	200,000	Naturgy Finance Iberia SA, 3.38%, 21/05/2031	201	0.30
EUR	400,000	Telefonica Emisiones SA, 1.93%, 17/10/2031	369	0.54
EUR	400,000	Telefonica Emisiones SA, 2.59%, 25/05/2031	387	0.57
Total Spain			4,331	6.37
Sweden (30 November 2024: 1.34%)				
EUR	200,000	EQT AB, 0.88%, 14/05/2031	172	0.25
EUR	300,000	Skandinaviska Enskilda Banken AB, 3.12%, 05/11/2031	300	0.44
EUR	300,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031	302	0.45
Total Sweden			774	1.14
Switzerland (30 November 2024: 1.64%)				
EUR	600,000	UBS AG, 0.50%, 31/03/2031	521	0.77
EUR	410,000	UBS Group AG, 0.88%, 03/11/2031	355	0.52
Total Switzerland			876	1.29
United Kingdom (30 November 2024: 3.45%)				
EUR	550,000	BP Capital Markets Plc, 1.23%, 08/05/2031	494	0.73
EUR	400,000	British Telecommunications Plc, 3.75%, 13/05/2031	412	0.61
EUR	200,000	Coca-Cola Europacific Partners Plc, 0.00%, 03/06/2031	200	0.29
EUR	200,000	Coca-Cola Europacific Partners Plc, 0.70%, 12/09/2031	174	0.26
EUR	200,000	Motability Operations Group Plc, 3.50%, 17/07/2031	202	0.30
EUR	225,000	Omnicom Finance Holdings Plc, 1.40%, 08/07/2031	204	0.30
EUR	300,000	SSE Plc, 4.00%, 05/09/2031	313	0.46
EUR	400,000	Vodafone Group Plc, 1.60%, 29/07/2031	371	0.54
Total United Kingdom			2,370	3.49

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
United States (30 November 2024: 16.22%)				
EUR	200,000	3M Co, 1.50%, 02/06/2031	182	0.27
EUR	350,000	AbbVie Inc, 1.25%, 18/11/2031	314	0.46
EUR	200,000	Air Products and Chemicals Inc, 2.95%, 14/05/2031	198	0.29
EUR	300,000	American Honda Finance Corp, 3.65%, 23/04/2031	304	0.45
EUR	200,000	American Tower Corp, 4.62%, 16/05/2031	214	0.31
EUR	475,000	Apple Inc, 0.50%, 15/11/2031	415	0.61
EUR	500,000	AT&T Inc, 3.95%, 30/04/2031	522	0.77
EUR	250,000	Booking Holdings Inc, 3.13%, 09/05/2031	250	0.37
EUR	450,000	Booking Holdings Inc, 4.50%, 15/11/2031	483	0.71
EUR	450,000	BorgWarner Inc, 1.00%, 19/05/2031	389	0.57
EUR	300,000	Chubb INA Holdings LLC, 1.40%, 15/06/2031	271	0.40
EUR	400,000	Coca-Cola Co, 1.25%, 08/03/2031	367	0.54
EUR	200,000	Computershare US Inc, 1.13%, 07/10/2031	173	0.25
EUR	300,000	Corning Inc, 4.12%, 15/05/2031	313	0.46
EUR	300,000	Eli Lilly & Co, 0.63%, 01/11/2031	261	0.38
EUR	250,000	Emerson Electric Co, 3.00%, 15/03/2031	250	0.37
EUR	300,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	299	0.44
EUR	150,000	FedEx Corp, 1.30%, 05/08/2031	137	0.20
EUR	100,000	FedEx Corp, 1.30%, 05/08/2031	88	0.13
EUR	400,000	Fiserv Inc, 4.50%, 24/05/2031	423	0.62
EUR	420,000	General Motors Financial Co Inc, 3.70%, 14/07/2031	419	0.62
EUR	400,000	Global Payments Inc, 4.87%, 17/03/2031	421	0.62
EUR	475,000	Goldman Sachs Group Inc, 3.00%, 12/02/2031	479	0.71
EUR	300,000	IHG Finance LLC, 3.62%, 27/09/2031	300	0.44
EUR	200,000	Illinois Tool Works Inc, 1.00%, 05/06/2031	179	0.26
EUR	600,000	International Business Machines Corp, 1.75%, 31/01/2031	561	0.83
EUR	300,000	MMS USA Holdings Inc, 1.75%, 13/06/2031	277	0.41
EUR	300,000	National Grid North America Inc, 3.63%, 03/09/2031	306	0.45
EUR	300,000	New York Life Global Funding, 3.45%, 30/01/2031	309	0.45
EUR	200,000	Oncor Electric Delivery Co LLC, 3.50%, 15/05/2031	204	0.30
EUR	300,000	Procter & Gamble Co, 3.25%, 02/08/2031	308	0.45
EUR	300,000	Prologis Euro Finance LLC, 0.63%, 10/09/2031	256	0.38
EUR	430,000	Thermo Fisher Scientific Inc, 0.88%, 01/10/2031	378	0.56
EUR	450,000	Toyota Motor Credit Corp, 3.62%, 15/07/2031	461	0.68
EUR	200,000	Veralto Corp, 4.15%, 19/09/2031	208	0.31
EUR	475,000	Verizon Communications Inc, 2.63%, 01/12/2031	462	0.68
Total United States			11,381	16.75
Total investments in corporate debt instruments			67,109	98.77
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			67,109	98.77

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF (continued)  
As at 31 May 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			67,109	98.77
Cash			10	0.01
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.69%)		
EUR	3,513	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>		
Total cash equivalents			375	0.55
Other assets and liabilities			451	0.67
Net asset value attributable to redeemable shareholders			67,945	100.00

<sup>~</sup> Investment in related party.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		97.90
Other assets		2.10
Total assets		100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2032 TERM \$ CORP UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.69%)				
Corporate debt instruments (30 November 2024: 98.69%)				
Australia (30 November 2024: 0.00%)				
USD	80,000	Woodside Finance Ltd, 0.00%, 19/05/2032	80	0.27
Total Australia			80	0.27
Canada (30 November 2024: 7.04%)				
USD	160,000	Bank of Nova Scotia, 2.45%, 02/02/2032	137	0.45
USD	185,000	Canadian Imperial Bank of Commerce, 3.60%, 07/04/2032	170	0.56
USD	150,000	Canadian National Railway Co, 3.85%, 05/08/2032	140	0.46
USD	145,000	Fairfax Financial Holdings Ltd, 5.62%, 16/08/2032	147	0.49
USD	120,000	Nutrien Ltd, 5.25%, 12/03/2032	121	0.40
USD	185,000	Royal Bank of Canada, 3.88%, 04/05/2032	175	0.58
USD	165,000	TELUS Corp, 3.40%, 13/05/2032	147	0.49
USD	95,000	Toronto-Dominion Bank, 2.45%, 12/01/2032	82	0.27
USD	235,000	Toronto-Dominion Bank, 3.20%, 10/03/2032	210	0.69
USD	435,000	Toronto-Dominion Bank, 4.46%, 08/06/2032	422	1.39
USD	145,000	Toronto-Dominion Bank, 5.30%, 30/01/2032	147	0.48
USD	95,000	Waste Connections Inc, 3.20%, 01/06/2032	85	0.28
Total Canada			1,983	6.54
Ireland (30 November 2024: 0.35%)				
USD	120,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 4.90%, 01/12/2032	119	0.39
Total Ireland			119	0.39
Japan (30 November 2024: 1.18%)				
USD	150,000	Nomura Holdings Inc, 3.00%, 22/01/2032	131	0.43
USD	105,000	ORIX Corp, 4.00%, 13/04/2032	98	0.32
USD	90,000	ORIX Corp, 5.20%, 13/09/2032	90	0.30
USD	120,000	Sumitomo Mitsui Financial Group Inc, 5.45%, 15/01/2032	123	0.41
Total Japan			442	1.46
Luxembourg (30 November 2024: 1.59%)				
USD	190,000	ArcelorMittal SA, 6.80%, 29/11/2032	206	0.68
USD	190,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.00%, 15/05/2032	163	0.54
USD	75,000	Pentair Finance Sarl, 5.90%, 15/07/2032	77	0.25
Total Luxembourg			446	1.47
Mexico (30 November 2024: 0.81%)				
USD	140,000	America Movil SAB de CV, 4.70%, 21/07/2032	136	0.45
USD	150,000	Coca-Cola Femsa SAB de CV, 1.85%, 01/09/2032	121	0.40
USD	55,000	Grupo Televisa SAB, 8.50%, 11/03/2032	59	0.19
Total Mexico			316	1.04
Netherlands (30 November 2024: 0.51%)				
USD	95,000	Deutsche Telekom International Finance BV, 9.25%, 01/06/2032	118	0.39
Total Netherlands			118	0.39
United Kingdom (30 November 2024: 0.51%)				
USD	185,000	Diageo Capital Plc, 2.13%, 29/04/2032	155	0.51
USD	245,000	Rio Tinto Finance USA Plc, 5.00%, 14/03/2032	246	0.81

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United Kingdom (continued)				
USD	95,000	Vodafone Group Plc, 6.25%, 30/11/2032	102	0.34
Total United Kingdom			503	1.66
United States (30 November 2024: 86.70%)				
USD	100,000	Advanced Micro Devices Inc, 3.92%, 01/06/2032	95	0.31
USD	90,000	AEP Texas Inc, 4.70%, 15/05/2032	87	0.29
USD	60,000	Agree LP, 4.80%, 01/10/2032	58	0.19
USD	115,000	Albemarle Corp, 5.05%, 01/06/2032	107	0.35
USD	180,000	Alexandria Real Estate Equities Inc, 2.00%, 18/05/2032	145	0.48
USD	115,000	Allegion US Holding Co Inc, 5.41%, 01/07/2032	117	0.39
USD	465,000	Amazon.com Inc, 3.60%, 13/04/2032	440	1.45
USD	425,000	Amazon.com Inc, 4.70%, 01/12/2032	429	1.41
USD	83,802	American Airlines 2019-1 Class AA Pass Through Trust, 3.15%, 15/02/2032	76	0.25
USD	120,000	American Homes 4 Rent LP, 3.63%, 15/04/2032	109	0.36
USD	150,000	American Water Capital Corp, 4.45%, 01/06/2032	146	0.48
USD	80,000	Americold Realty Operating Partnership LP, 5.60%, 15/05/2032	79	0.26
USD	100,000	Ameriprise Financial Inc, 4.50%, 13/05/2032	98	0.32
USD	30,000	Analog Devices Inc, 4.25%, 01/10/2032	29	0.10
USD	95,000	Aon Corp / Aon Global Holdings Plc, 5.00%, 12/09/2032	95	0.31
USD	120,000	Apple Inc, 0.00%, 12/05/2032	120	0.40
USD	290,000	Apple Inc, 3.35%, 08/08/2032	271	0.89
USD	55,000	Archer-Daniels-Midland Co, 5.93%, 01/10/2032	59	0.19
USD	190,000	Ares Capital Corp, 5.80%, 08/03/2032	187	0.62
USD	60,000	Atmos Energy Corp, 5.45%, 15/10/2032	62	0.20
USD	140,000	Automatic Data Processing Inc, 0.00%, 08/05/2032	141	0.47
USD	145,000	AutoZone Inc, 4.75%, 01/08/2032	142	0.47
USD	55,000	Avnet Inc, 5.50%, 01/06/2032	54	0.18
USD	95,000	Becton Dickinson & Co, 4.30%, 22/08/2032	90	0.30
USD	95,000	Boardwalk Pipelines LP, 3.60%, 01/09/2032	84	0.28
USD	165,000	Boston Properties LP, 2.55%, 01/04/2032	136	0.45
USD	70,000	Brixmor Operating Partnership LP, 5.20%, 01/04/2032	70	0.23
USD	250,000	Broadcom Inc, 4.15%, 15/04/2032	238	0.79
USD	310,000	Broadcom Inc, 4.30%, 15/11/2032	297	0.98
USD	250,000	Broadcom Inc, 5.20%, 15/04/2032	254	0.84
USD	85,000	Brunswick Corp, 4.40%, 15/09/2032	77	0.25
USD	85,000	Cabot Corp, 5.00%, 30/06/2032	83	0.27
USD	135,000	Capital One Financial Corp, 6.70%, 29/11/2032	145	0.48
USD	95,000	CenterPoint Energy Houston Electric LLC, 4.45%, 01/10/2032	92	0.30
USD	130,000	Chevron USA Inc, 4.82%, 15/04/2032	131	0.43
USD	85,000	Church & Dwight Co Inc, 5.60%, 15/11/2032	88	0.29
USD	145,000	Cintas Corp No 2, 4.00%, 01/05/2032	138	0.46
USD	185,000	Citigroup Inc, 6.62%, 15/06/2032	199	0.66
USD	120,000	Citizens Financial Group Inc, 2.64%, 30/09/2032	98	0.32
USD	120,000	Clorox Co, 4.60%, 01/05/2032	118	0.39
USD	375,000	Coca-Cola Co, 2.25%, 05/01/2032	329	1.09
USD	95,000	Colgate-Palmolive Co, 3.25%, 15/08/2032	87	0.29
USD	90,000	Comcast Corp, 0.00%, 15/05/2032	91	0.30
USD	200,000	Comcast Corp, 5.50%, 15/11/2032	207	0.68
USD	95,000	ConocoPhillips, 5.90%, 15/10/2032	101	0.33

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2032 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	135,000	Constellation Brands Inc, 4.75%, 09/05/2032	132	0.44
USD	280,000	Corebridge Financial Inc, 3.90%, 05/04/2032	258	0.85
USD	185,000	Costco Wholesale Corp, 1.75%, 20/04/2032	156	0.51
USD	135,000	Credit Suisse USA LLC, 7.12%, 15/07/2032	151	0.50
USD	185,000	CSX Corp, 4.10%, 15/11/2032	176	0.58
USD	195,000	Dell International LLC / EMC Corp, 5.30%, 01/04/2032	196	0.65
USD	65,000	Devon Energy Corp, 7.95%, 15/04/2032	73	0.24
USD	135,000	Dollar General Corp, 5.00%, 01/11/2032	133	0.44
USD	75,000	Dominion Energy Inc, 4.35%, 15/08/2032	71	0.23
USD	160,000	Dominion Energy Inc, 5.38%, 15/11/2032	162	0.53
USD	135,000	Eaton Corp, 4.00%, 02/11/2032	128	0.42
USD	75,000	eBay Inc, 6.30%, 22/11/2032	81	0.27
USD	105,000	Edison International, 5.25%, 15/03/2032	99	0.33
USD	60,000	EIDP Inc, 0.00%, 15/05/2032	61	0.20
USD	15,000	Elevance Health Inc, 4.10%, 15/05/2032	14	0.05
USD	220,000	Elevance Health Inc, 5.50%, 15/10/2032	226	0.75
USD	100,000	Entergy Louisiana LLC, 2.35%, 15/06/2032	85	0.28
USD	235,000	Equinix Inc, 3.90%, 15/04/2032	221	0.73
USD	70,000	ERP Operating LP, 4.95%, 15/06/2032	70	0.23
USD	145,000	Fidelity National Information Services Inc, 5.10%, 15/07/2032	145	0.48
USD	325,000	Ford Motor Co, 6.10%, 19/08/2032	317	1.05
USD	145,000	Ford Motor Credit Co LLC, 6.53%, 19/03/2032	144	0.47
USD	70,000	GATX Corp, 3.50%, 01/06/2032	63	0.21
USD	335,000	GE HealthCare Technologies Inc, 5.90%, 22/11/2032	352	1.16
USD	230,000	General Motors Co, 5.60%, 15/10/2032	229	0.76
USD	145,000	General Motors Financial Co Inc, 5.63%, 04/04/2032	144	0.47
USD	145,000	Global Payments Inc, 5.40%, 15/08/2032	145	0.48
USD	75,000	Globe Life Inc, 4.80%, 15/06/2032	73	0.24
USD	150,000	HCA Inc, 5.50%, 01/03/2032	152	0.50
USD	245,000	Home Depot Inc, 3.25%, 15/04/2032	224	0.74
USD	225,000	Home Depot Inc, 4.50%, 15/09/2032	223	0.74
USD	80,000	Host Hotels & Resorts LP, 0.00%, 15/06/2032	80	0.26
USD	130,000	HP Inc, 4.20%, 15/04/2032	121	0.40
USD	90,000	Hyatt Hotels Corp, 5.75%, 30/03/2032	91	0.30
USD	235,000	Intel Corp, 4.15%, 05/08/2032	218	0.72
USD	280,000	Intercontinental Exchange Inc, 1.85%, 15/09/2032	229	0.76
USD	130,000	International Business Machines Corp, 4.40%, 27/07/2032	126	0.42
USD	125,000	International Business Machines Corp, 5.87%, 29/11/2032	133	0.44
USD	115,000	Invitation Homes Operating Partnership LP, 4.15%, 15/04/2032	107	0.35
USD	65,000	Jackson Financial Inc, 5.67%, 08/06/2032	65	0.21
USD	95,000	Jefferies Financial Group Inc, 2.75%, 15/10/2032	79	0.26
USD	96,713	JetBlue 2019-1 Class AA Pass Through Trust, 2.75%, 15/05/2032	83	0.27
USD	74,081	JetBlue 2020-1 Class A Pass Through Trust, 4.00%, 15/11/2032	68	0.22
USD	150,000	John Deere Capital Corp, 3.90%, 07/06/2032	142	0.47
USD	55,000	John Deere Capital Corp, 4.35%, 15/09/2032	54	0.18
USD	240,000	Johnson & Johnson, 4.85%, 01/03/2032	244	0.80
USD	100,000	Kenvue Inc, 0.00%, 22/05/2032	101	0.33
USD	165,000	Keurig Dr Pepper Inc, 4.05%, 15/04/2032	157	0.52
USD	145,000	KeyBank NA, 4.90%, 08/08/2032	137	0.45

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	80,000	Kilroy Realty LP, 2.50%, 15/11/2032	63	0.21
USD	120,000	Kimco Realty OP LLC, 3.20%, 01/04/2032	107	0.35
USD	100,000	Kinder Morgan Energy Partners LP, 7.75%, 15/03/2032	113	0.37
USD	140,000	Kinder Morgan Inc, 7.75%, 15/01/2032	159	0.52
USD	195,000	KLA Corp, 4.65%, 15/07/2032	194	0.64
USD	95,000	Kraft Heinz Foods Co, 5.20%, 15/03/2032	95	0.31
USD	60,000	Kraft Heinz Foods Co, 6.75%, 15/03/2032	65	0.21
USD	100,000	Laboratory Corp of America Holdings, 4.55%, 01/04/2032	98	0.32
USD	280,000	Lowe's Cos Inc, 3.75%, 01/04/2032	261	0.86
USD	195,000	Marriott International Inc, 3.50%, 15/10/2032	174	0.57
USD	85,000	Marriott International Inc, 5.10%, 15/04/2032	85	0.28
USD	100,000	Marsh & McLennan Cos Inc, 5.75%, 01/11/2032	105	0.35
USD	100,000	Mastercard Inc, 4.95%, 15/03/2032	102	0.34
USD	145,000	McDonald's Corp, 4.60%, 09/09/2032	144	0.47
USD	90,000	McKesson Corp, 0.00%, 30/05/2032	90	0.30
USD	560,000	Meta Platforms Inc, 3.85%, 15/08/2032	532	1.75
USD	170,000	Micron Technology Inc, 2.70%, 15/04/2032	145	0.48
USD	110,000	Micron Technology Inc, 5.65%, 01/11/2032	112	0.37
USD	120,000	Mondelez International Inc, 1.88%, 15/10/2032	99	0.33
USD	100,000	Moody's Corp, 4.25%, 08/08/2032	97	0.32
USD	185,000	Morgan Stanley, 7.25%, 01/04/2032	211	0.70
USD	115,000	Motorola Solutions Inc, 5.60%, 01/06/2032	118	0.39
USD	195,000	MPLX LP, 4.95%, 01/09/2032	190	0.63
USD	165,000	National Rural Utilities Cooperative Finance Corp, 2.75%, 15/04/2032	144	0.48
USD	120,000	National Rural Utilities Cooperative Finance Corp, 4.02%, 01/11/2032	112	0.37
USD	25,000	National Rural Utilities Cooperative Finance Corp, 8.00%, 01/03/2032	29	0.10
USD	125,000	NetApp Inc, 5.50%, 17/03/2032	127	0.42
USD	160,000	Newmont Corp, 2.60%, 15/07/2032	140	0.46
USD	195,000	NextEra Energy Capital Holdings Inc, 5.00%, 15/07/2032	195	0.64
USD	135,000	NextEra Energy Capital Holdings Inc, 5.30%, 15/03/2032	137	0.45
USD	190,000	Northern Trust Corp, 6.12%, 02/11/2032	202	0.67
USD	100,000	Nucor Corp, 3.13%, 01/04/2032	90	0.30
USD	160,000	Oncor Electric Delivery Co LLC, 4.15%, 01/06/2032	152	0.50
USD	35,000	Oncor Electric Delivery Co LLC, 4.55%, 15/09/2032	34	0.11
USD	100,000	Oncor Electric Delivery Co LLC, 7.00%, 01/05/2032	111	0.37
USD	55,000	ONE Gas Inc, 4.25%, 01/09/2032	52	0.17
USD	145,000	ONEOK Inc, 6.10%, 15/11/2032	151	0.50
USD	445,000	Oracle Corp, 6.25%, 09/11/2032	475	1.57
USD	165,000	O'Reilly Automotive Inc, 4.70%, 15/06/2032	162	0.53
USD	115,000	Pacific Gas and Electric Co, 5.90%, 15/06/2032	116	0.38
USD	190,000	Paramount Global, 4.20%, 19/05/2032	171	0.56
USD	295,000	Paychex Inc, 5.35%, 15/04/2032	299	0.99
USD	190,000	PayPal Holdings Inc, 4.40%, 01/06/2032	185	0.61
USD	240,000	PepsiCo Inc, 3.90%, 18/07/2032	229	0.76
USD	50,000	Piedmont Operating Partnership LP, 2.75%, 01/04/2032	40	0.13
USD	155,000	Procter & Gamble Co, 2.30%, 01/02/2032	137	0.45
USD	70,000	Progressive Corp, 6.25%, 01/12/2032	76	0.25
USD	55,000	PulteGroup Inc, 7.87%, 15/06/2032	63	0.21

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2032 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	10,000	QUALCOMM Inc, 0.00%, 20/05/2032	10	0.03
USD	325,000	QUALCOMM Inc, 1.65%, 20/05/2032	266	0.88
USD	15,000	QUALCOMM Inc, 4.25%, 20/05/2032	15	0.05
USD	150,000	Realty Income Corp, 5.63%, 13/10/2032	155	0.51
USD	50,000	Regency Centers LP, 0.00%, 15/07/2032	50	0.16
USD	100,000	RELX Capital Inc, 4.75%, 20/05/2032	99	0.33
USD	140,000	Southern California Edison Co, 5.95%, 01/11/2032	142	0.47
USD	375,000	Sprint Capital Corp, 8.75%, 15/03/2032	449	1.48
USD	95,000	Stanley Black & Decker Inc, 3.00%, 15/05/2032	82	0.27
USD	120,000	Sun Communities Operating LP, 4.20%, 15/04/2032	112	0.37
USD	60,000	Sutter Health, 0.00%, 15/08/2032	61	0.20
USD	295,000	Synopsys Inc, 5.00%, 01/04/2032	295	0.97
USD	95,000	Take-Two Interactive Software Inc, 4.00%, 14/04/2032	89	0.29
USD	250,000	Target Corp, 4.50%, 15/09/2032	246	0.81
USD	90,000	Texas Eastern Transmission LP, 7.00%, 15/07/2032	98	0.32
USD	75,000	Texas Instruments Inc, 3.65%, 16/08/2032	70	0.23
USD	110,000	Thermo Fisher Scientific Inc, 4.95%, 21/11/2032	111	0.37
USD	70,000	Timken Co, 4.13%, 01/04/2032	64	0.21
USD	250,000	T-Mobile USA Inc, 5.13%, 15/05/2032	252	0.83
USD	75,000	Toyota Motor Credit Corp, 2.40%, 13/01/2032	65	0.21
USD	200,000	TSMC Arizona Corp, 4.25%, 22/04/2032	194	0.64
USD	100,000	TWDC Enterprises 18 Corp, 7.00%, 01/03/2032	113	0.37
USD	80,000	UDR Inc, 2.10%, 01/08/2032	65	0.21
USD	195,000	Unilever Capital Corp, 5.90%, 15/11/2032	211	0.70

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	87,042	United Airlines 2019-2 Class AA Pass Through Trust, 2.70%, 01/05/2032	77	0.25
USD	280,000	UnitedHealth Group Inc, 4.20%, 15/05/2032	266	0.88
USD	135,000	Valero Energy Corp, 7.50%, 15/04/2032	152	0.50
USD	100,000	VeriSign Inc, 5.25%, 01/06/2032	101	0.33
USD	280,000	VICI Properties LP, 5.13%, 15/05/2032	275	0.91
USD	235,000	Walmart Inc, 4.15%, 09/09/2032	230	0.76
USD	150,000	Waste Management Inc, 4.15%, 15/04/2032	145	0.48
USD	180,000	Waste Management Inc, 4.80%, 15/03/2032	180	0.59
USD	100,000	Welltower OP LLC, 3.85%, 15/06/2032	94	0.31
USD	120,000	Weyerhaeuser Co, 7.37%, 15/03/2032	134	0.44
USD	200,000	Williams Cos Inc, 4.65%, 15/08/2032	194	0.64
USD	75,000	Williams Cos Inc, 8.75%, 15/03/2032	89	0.29
USD	245,000	Workday Inc, 3.80%, 01/04/2032	227	0.75
USD	105,000	WRKCo Inc, 4.20%, 01/06/2032	99	0.33
USD	20,000	Yale University, 0.00%, 15/04/2032	20	0.07
USD	145,000	Zoetis Inc, 5.60%, 16/11/2032	151	0.50
Total United States			25,974	85.66
Total investments in corporate debt instruments			29,981	98.88
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			29,981	98.88

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: 0.00%)							
Over-the-counter forward currency contracts <sup>9</sup> (30 November 2024: 0.00%)							
GBP Hedged (Dist)							
GBP	350,415	USD	468,913	State Street Bank and Trust Company	02/06/2025	4	0.01
Total unrealised gain						4	0.01
MXN Hedged (Acc)							
MXN	109,868	USD	5,579	State Street Bank and Trust Company	02/06/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						4	0.01
Total financial derivative instruments						4	0.01

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2032 TERM \$ CORP UCITS ETF (continued)  
As at 31 May 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			29,985	98.89
Cash			13	0.04
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.19%)		
USD	2,177	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>	218	0.72
Total cash equivalents			218	0.72
Other assets and liabilities			106	0.35
Net asset value attributable to redeemable shareholders			30,322	100.00

<sup>~</sup> Investment in related party.  
<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		95.22
Transferable securities dealt in on another regulated market		0.76
Over-the-counter financial derivative instruments		0.01
Other assets		4.01
Total assets		100.00



# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.65%)				
<b>Corporate debt instruments (30 November 2024: 98.65%)</b>				
<b>Australia (30 November 2024: 0.46%)</b>				
EUR	200,000	Sydney Airport Finance Co Pty Ltd, 3.75%, 30/04/2032	205	0.37
EUR	250,000	Woolworths Group Ltd, 3.75%, 25/10/2032	251	0.45
		<b>Total Australia</b>	<b>456</b>	<b>0.82</b>
<b>Austria (30 November 2024: 0.65%)</b>				
EUR	315,000	OMV AG, 2.38%, 09/04/2032	305	0.55
		<b>Total Austria</b>	<b>305</b>	<b>0.55</b>
<b>Belgium (30 November 2024: 2.59%)</b>				
EUR	800,000	Anheuser-Busch InBev SA, 2.87%, 02/04/2032	789	1.43
EUR	400,000	KBC Group NV, 3.75%, 27/03/2032	412	0.74
		<b>Total Belgium</b>	<b>1,201</b>	<b>2.17</b>
<b>Canada (30 November 2024: 1.04%)</b>				
EUR	535,000	Toronto-Dominion Bank, 3.13%, 03/08/2032	526	0.95
		<b>Total Canada</b>	<b>526</b>	<b>0.95</b>
<b>Denmark (30 November 2024: 0.00%)</b>				
EUR	280,000	TDC Net AS, 5.00%, 09/08/2032	283	0.51
		<b>Total Denmark</b>	<b>283</b>	<b>0.51</b>
<b>Finland (30 November 2024: 0.61%)</b>				
EUR	100,000	Metso Oyj, 3.75%, 28/05/2032	100	0.18
EUR	365,000	Nordea Bank Abp, 2.88%, 24/08/2032	355	0.64
		<b>Total Finland</b>	<b>455</b>	<b>0.82</b>
<b>France (30 November 2024: 25.89%)</b>				
EUR	200,000	Air Liquide Finance SA, 2.88%, 16/09/2032	199	0.36
EUR	400,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	389	0.70
EUR	500,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032	432	0.78
EUR	400,000	Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032	408	0.74
EUR	700,000	BNP Paribas SA, 2.10%, 07/04/2032	641	1.16
EUR	500,000	Bouygues SA, 4.62%, 07/06/2032	543	0.98
EUR	400,000	BPCE SA, 1.00%, 14/01/2032	341	0.61
EUR	300,000	BPCE SA, 2.38%, 26/04/2032	286	0.52
EUR	600,000	BPCE SA, 4.00%, 29/11/2032	631	1.14
EUR	500,000	Capgemini SE, 2.38%, 15/04/2032	475	0.86
EUR	300,000	Carrefour SA, 3.62%, 17/10/2032	301	0.54
EUR	200,000	Cie de Saint-Gobain SA, 2.63%, 10/08/2032	192	0.35
EUR	200,000	Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032	161	0.29
EUR	100,000	Coface SA, 6.00%, 22/09/2032	111	0.20
EUR	200,000	Covivio SA, 4.62%, 05/06/2032	212	0.38
EUR	600,000	Credit Agricole SA, 0.88%, 14/01/2032	514	0.93
EUR	400,000	Credit Agricole SA, 1.13%, 12/07/2032	343	0.62
EUR	500,000	Credit Agricole SA, 3.12%, 26/02/2032	501	0.90
EUR	300,000	Credit Mutuel Arkea SA, 3.31%, 06/05/2032	301	0.54
EUR	200,000	Credit Mutuel Arkea SA, 4.25%, 01/12/2032	211	0.38
EUR	300,000	Danone SA, 3.07%, 07/09/2032	300	0.54

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>France (continued)</b>				
EUR	300,000	Edenred SE, 3.62%, 05/08/2032	301	0.54
EUR	300,000	Gecina SA, 2.00%, 30/06/2032	276	0.50
EUR	200,000	Legrand SA, 1.88%, 06/07/2032	184	0.33
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE, 3.12%, 07/11/2032	302	0.54
EUR	100,000	Mercialys SA, 0.00%, 04/06/2032	100	0.18
EUR	300,000	Nerval SAS, 2.87%, 14/04/2032	282	0.51
EUR	400,000	Orange SA, 0.50%, 04/09/2032	333	0.60
EUR	400,000	Orange SA, 1.63%, 07/04/2032	365	0.66
EUR	200,000	Orange SA, 2.38%, 18/05/2032	192	0.35
EUR	200,000	Pernod Ricard SA, 3.75%, 02/11/2032	204	0.37
EUR	300,000	Schneider Electric SE, 3.50%, 09/11/2032	310	0.56
EUR	500,000	Societe Generale SA, 4.25%, 16/11/2032	536	0.97
EUR	400,000	Suez SACA, 5.00%, 03/11/2032	435	0.78
EUR	700,000	TotalEnergies Capital International SA, 1.99%, 08/04/2032	655	1.18
EUR	300,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/06/2032	270	0.49
EUR	200,000	Veolia Environnement SA, 1.63%, 21/09/2032	179	0.32
EUR	300,000	Verallia SA, 3.87%, 04/11/2032	299	0.54
EUR	400,000	Vinci SA, 3.37%, 17/10/2032	406	0.73
		<b>Total France</b>	<b>13,121</b>	<b>23.67</b>
<b>Germany (30 November 2024: 9.09%)</b>				
EUR	500,000	Amprion GmbH, 3.97%, 22/09/2032	517	0.93
EUR	300,000	BASF SE, 3.75%, 29/06/2032	310	0.56
EUR	700,000	Bayer AG, 1.38%, 06/07/2032	600	1.08
EUR	200,000	Deutsche Boerse AG, 1.50%, 04/04/2032	182	0.33
EUR	260,000	Deutsche Lufthansa AG, 4.13%, 03/09/2032	268	0.48
EUR	300,000	Deutsche Post AG, 0.00%, 05/06/2032	300	0.54
EUR	375,000	Deutsche Post AG, 1.00%, 20/05/2032	330	0.59
EUR	390,000	E.ON SE, 0.60%, 01/10/2032	326	0.59
EUR	300,000	Eurogrid GmbH, 1.11%, 15/05/2032	259	0.47
EUR	225,000	Fresenius Medical Care AG, 3.75%, 08/04/2032	228	0.41
EUR	300,000	Heidelberg Materials AG, 3.75%, 31/05/2032	309	0.56
EUR	200,000	Henkel AG & Co KGaA, 0.50%, 17/11/2032	168	0.30
EUR	300,000	Infineon Technologies AG, 2.00%, 24/06/2032	276	0.50
EUR	250,000	Knorr-Bremse AG, 3.25%, 30/09/2032	255	0.46
EUR	200,000	LEG Immobilien SE, 1.00%, 19/11/2032	164	0.30
EUR	200,000	Vier Gas Transport GmbH, 4.62%, 26/09/2032	214	0.39
EUR	500,000	Vonovia SE, 0.75%, 01/09/2032	409	0.74
		<b>Total Germany</b>	<b>5,115</b>	<b>9.23</b>
<b>Ireland (30 November 2024: 0.97%)</b>				
EUR	300,000	Fiserv Funding ULC, 3.50%, 15/06/2032	298	0.54
EUR	235,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032	200	0.36
EUR	300,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032	300	0.54
		<b>Total Ireland</b>	<b>798</b>	<b>1.44</b>
<b>Italy (30 November 2024: 3.17%)</b>				
EUR	350,000	Aeroporti di Roma SpA, 3.63%, 15/06/2032	348	0.63
EUR	300,000	Autostrade per l'Italia SpA, 4.25%, 28/06/2032	309	0.56
EUR	200,000	Generali, 5.80%, 06/07/2032	224	0.40
EUR	200,000	Iren SpA, 3.87%, 22/07/2032	205	0.37

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2032 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Italy (continued)</b>				
EUR	200,000	Italgas SpA, 4.12%, 08/06/2032	208	0.38
EUR	200,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	170	0.31
EUR	200,000	UniCredit SpA, 1.63%, 18/01/2032	180	0.32
		<b>Total Italy</b>	<b>1,644</b>	<b>2.97</b>
<b>Japan (30 November 2024: 3.80%)</b>				
EUR	200,000	Asahi Group Holdings Ltd, 3.46%, 16/04/2032	202	0.37
EUR	215,000	East Japan Railway Co, 3.98%, 05/09/2032	227	0.41
EUR	400,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 15/06/2032	407	0.73
EUR	340,000	Mizuho Financial Group Inc, 2.10%, 08/04/2032	312	0.56
EUR	210,000	Mizuho Financial Group Inc, 4.03%, 05/09/2032	218	0.39
EUR	325,000	Sumitomo Mitsui Financial Group Inc, 3.57%, 28/05/2032	328	0.59
EUR	400,000	Takeda Pharmaceutical Co Ltd, 1.37%, 09/07/2032	352	0.64
		<b>Total Japan</b>	<b>2,046</b>	<b>3.69</b>
<b>Jersey (30 November 2024: 0.48%)</b>				
EUR	220,000	Heathrow Funding Ltd, 1.88%, 12/07/2032	198	0.36
		<b>Total Jersey</b>	<b>198</b>	<b>0.36</b>
<b>Luxembourg (30 November 2024: 2.45%)</b>				
EUR	225,000	John Deere Cash Management Sarl, 2.20%, 02/04/2032	214	0.38
EUR	430,000	Medtronic Global Holdings SCA, 0.75%, 15/10/2032	361	0.65
EUR	425,000	Nestle Finance International Ltd, 0.38%, 12/05/2032	359	0.65
EUR	250,000	Prologis International Funding II SA, 1.62%, 17/06/2032	221	0.40
		<b>Total Luxembourg</b>	<b>1,155</b>	<b>2.08</b>
<b>Netherlands (30 November 2024: 20.98%)</b>				
EUR	300,000	ABN AMRO Bank NV, 3.00%, 01/06/2032	293	0.53
EUR	500,000	ABN AMRO Bank NV, 3.87%, 15/01/2032	514	0.93
EUR	200,000	Adecco International Financial Services BV, 3.40%, 08/10/2032	197	0.35
EUR	200,000	ASML Holding NV, 2.25%, 17/05/2032	192	0.35
EUR	240,000	BMW Finance NV, 0.88%, 14/01/2032	208	0.37
EUR	315,000	BMW International Investment BV, 3.50%, 17/11/2032	318	0.57
EUR	200,000	Brenntag Finance BV, 3.87%, 24/04/2032	202	0.36
EUR	200,000	Coca-Cola HBC Finance BV, 3.12%, 20/11/2032	198	0.36
EUR	200,000	CTP NV, 3.87%, 21/11/2032	196	0.35
EUR	370,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032	315	0.57
EUR	220,000	DSM BV, 0.63%, 23/06/2032	187	0.34
EUR	320,000	DSV Finance BV, 3.37%, 06/11/2032	321	0.58
EUR	200,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032	182	0.33
EUR	340,000	GSK Capital BV, 3.12%, 28/11/2032	339	0.61
EUR	450,000	Heineken NV, 3.28%, 29/10/2032	452	0.81
EUR	200,000	JAB Holdings BV, 4.75%, 29/06/2032	212	0.38
EUR	300,000	Koninklijke Philips NV, 3.75%, 31/05/2032	304	0.55
EUR	300,000	Linde Finance BV, 0.55%, 19/05/2032	252	0.45
EUR	345,000	Mercedes-Benz International Finance BV, 3.25%, 10/01/2032	346	0.62
EUR	360,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	299	0.54
EUR	345,000	MSD Netherlands Capital BV, 3.25%, 30/05/2032	348	0.63

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Netherlands (continued)</b>				
EUR	125,000	Pfizer Netherlands International Finance BV, 3.25%, 19/05/2032	126	0.23
EUR	200,000	Pluxee NV, 3.75%, 04/09/2032	201	0.36
EUR	375,000	Prosus NV, 2.03%, 03/08/2032	326	0.59
EUR	400,000	Sartorius Finance BV, 4.50%, 14/09/2032	420	0.76
EUR	480,000	Schlumberger Finance BV, 2.00%, 06/05/2032	441	0.80
EUR	430,000	Shell International Finance BV, 1.25%, 11/11/2032	376	0.68
EUR	475,000	Shell International Finance BV, 1.88%, 07/04/2032	440	0.79
EUR	400,000	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032	342	0.62
EUR	500,000	Siemens Financieringsmaatschappij NV, 3.12%, 22/05/2032	508	0.92
EUR	490,000	Stellantis NV, 2.75%, 01/04/2032	454	0.82
EUR	400,000	Universal Music Group NV, 3.75%, 30/06/2032	408	0.74
EUR	540,000	Upjohn Finance BV, 1.91%, 23/06/2032	460	0.83
EUR	300,000	Volkswagen International Finance NV, 1.25%, 23/09/2032	253	0.46
EUR	400,000	Wintershall Dea Finance BV, 4.36%, 03/10/2032	397	0.72
		<b>Total Netherlands</b>	<b>11,027</b>	<b>19.90</b>
<b>Norway (30 November 2024: 0.96%)</b>				
EUR	310,000	Aker BP ASA, 4.00%, 29/05/2032	312	0.56
		<b>Total Norway</b>	<b>312</b>	<b>0.56</b>
<b>Spain (30 November 2024: 4.32%)</b>				
EUR	200,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	173	0.31
EUR	400,000	Banco Santander SA, 3.25%, 27/05/2032	401	0.72
EUR	400,000	Banco Santander SA, 3.50%, 02/10/2032	401	0.72
EUR	300,000	Cellnex Finance Co SA, 2.00%, 15/09/2032	270	0.49
EUR	300,000	Cellnex Finance Co SA, 3.50%, 22/05/2032	300	0.54
EUR	300,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	319	0.58
EUR	200,000	Enagas Financiaciones SA, 0.38%, 05/11/2032	162	0.29
EUR	300,000	Iberdrola Finanzas SA, 3.37%, 22/11/2032	304	0.55
EUR	200,000	Redeia Corp SA, 3.37%, 09/07/2032	202	0.37
		<b>Total Spain</b>	<b>2,532</b>	<b>4.57</b>
<b>Sweden (30 November 2024: 1.06%)</b>				
EUR	345,000	EQT AB, 2.87%, 06/04/2032	328	0.59
EUR	300,000	Investor AB, 2.75%, 10/06/2032	292	0.52
EUR	100,000	Securitas AB, 3.37%, 20/05/2032	99	0.18
EUR	350,000	Skandinaviska Enskilda Banken AB, 3.00%, 10/02/2032	348	0.63
EUR	200,000	Svenska Handelsbanken AB, 2.88%, 17/02/2032	199	0.36
		<b>Total Sweden</b>	<b>1,266</b>	<b>2.28</b>
<b>United Kingdom (30 November 2024: 6.56%)</b>				
EUR	385,000	Anglo American Capital Plc, 4.75%, 21/09/2032	410	0.74
EUR	520,000	BP Capital Markets Plc, 2.82%, 07/04/2032	504	0.91
EUR	210,000	British Telecommunications Plc, 3.37%, 30/08/2032	209	0.38
EUR	200,000	Bunzl Finance Plc, 3.38%, 09/04/2032	196	0.35
EUR	200,000	Cadent Finance Plc, 0.75%, 11/03/2032	167	0.30
EUR	200,000	ITV Plc, 4.25%, 19/06/2032	203	0.37
EUR	200,000	Mondi Finance Plc, 3.75%, 31/05/2032	203	0.37



# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United Kingdom (continued)</b>				
EUR	210,000	National Grid Electricity Distribution East Midlands Plc, 3.95%, 20/09/2032	217	0.39
EUR	340,000	National Grid Electricity Transmission Plc, 0.82%, 07/07/2032	286	0.52
EUR	400,000	Scottish Hydro Electric Transmission Plc, 3.37%, 04/09/2032	399	0.72
EUR	220,000	Segro Plc, 3.50%, 24/09/2032	219	0.39
EUR	200,000	Tesco Corporate Treasury Services Plc, 3.38%, 06/05/2032	199	0.36
<b>Total United Kingdom</b>			<b>3,212</b>	<b>5.80</b>
<b>United States (30 November 2024: 13.57%)</b>				
EUR	200,000	Air Products and Chemicals Inc, 0.80%, 05/05/2032	169	0.30
EUR	275,000	American Honda Finance Corp, 3.95%, 19/03/2032	280	0.51
EUR	150,000	American Tower Corp, 3.62%, 30/05/2032	152	0.27
EUR	310,000	AT&T Inc, 2.05%, 19/05/2032	287	0.52
EUR	460,000	Becton Dickinson & Co, 3.83%, 07/06/2032	470	0.85
EUR	300,000	Booking Holdings Inc, 3.25%, 21/11/2032	299	0.54
EUR	400,000	Carrier Global Corp, 4.50%, 29/11/2032	427	0.77
EUR	300,000	Cencora Inc, 3.62%, 22/05/2032	302	0.54
EUR	200,000	Coca-Cola Co, 3.13%, 14/05/2032	202	0.36
EUR	390,000	Comcast Corp, 3.25%, 26/09/2032	388	0.70
EUR	475,000	Exxon Mobil Corp, 0.84%, 26/06/2032	405	0.73
EUR	400,000	General Mills Inc, 3.60%, 17/04/2032	403	0.73

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United States (continued)</b>				
EUR	405,000	Illinois Tool Works Inc, 3.37%, 17/05/2032	411	0.74
EUR	690,000	International Business Machines Corp, 0.65%, 11/02/2032	585	1.06
EUR	100,000	IWG US Finance LLC, 5.12%, 14/05/2032	99	0.18
EUR	400,000	John Deere Capital Corp, 3.45%, 16/07/2032	409	0.74
EUR	300,000	Johnson & Johnson, 3.20%, 01/06/2032	306	0.55
EUR	450,000	McDonald's Corp, 3.50%, 21/05/2032	456	0.82
EUR	340,000	Molson Coors Beverage Co, 3.80%, 15/06/2032	348	0.63
EUR	235,000	New York Life Global Funding, 3.20%, 15/01/2032	237	0.43
EUR	350,000	PepsiCo Inc, 0.40%, 09/10/2032	289	0.52
EUR	360,000	Stryker Corp, 3.38%, 11/09/2032	363	0.66
EUR	300,000	Thermo Fisher Scientific Inc, 2.38%, 15/04/2032	287	0.52
EUR	300,000	T-Mobile USA Inc, 3.70%, 08/05/2032	307	0.55
EUR	220,000	United Parcel Service Inc, 1.50%, 15/11/2032	199	0.36
EUR	480,000	Verizon Communications Inc, 3.50%, 28/06/2032	487	0.88
EUR	325,000	WP Carey Inc, 4.25%, 23/07/2032	335	0.60
<b>Total United States</b>			<b>8,902</b>	<b>16.06</b>
<b>Total investments in corporate debt instruments</b>			<b>54,554</b>	<b>98.43</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>54,554</b>	<b>98.43</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	54,554	98.43
Cash	701	1.26
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 November 2024: 5.12%)</b>
EUR	1,501	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>
<b>Total cash equivalents</b>	<b>160</b>	<b>0.29</b>
Other assets and liabilities	7	0.02
<b>Net asset value attributable to redeemable shareholders</b>	<b>55,422</b>	<b>100.00</b>

<sup>~</sup> Investment in related party.

	% of total current assets
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	95.58
Other assets	4.42
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2033 TERM \$ CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.46%)				
<b>Corporate debt instruments (30 November 2024: 98.46%)</b>				
<b>Australia (30 November 2024: 0.55%)</b>				
USD	300,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2033	302	1.05
USD	145,000	Westpac Banking Corp, 6.82%, 17/11/2033	158	0.55
		<b>Total Australia</b>	<b>460</b>	<b>1.60</b>
<b>Bermuda (30 November 2024: 0.54%)</b>				
USD	150,000	RenaissanceRe Holdings Ltd, 5.75%, 05/06/2033	152	0.53
		<b>Total Bermuda</b>	<b>152</b>	<b>0.53</b>
<b>Canada (30 November 2024: 4.36%)</b>				
USD	166,000	Bell Telephone Co of Canada or Bell Canada, 5.10%, 11/05/2033	163	0.57
USD	220,000	Canadian Imperial Bank of Commerce, 6.09%, 03/10/2033	233	0.81
USD	65,000	Canadian National Railway Co, 5.85%, 01/11/2033	68	0.23
USD	200,000	Enbridge Inc, 2.50%, 01/08/2033	163	0.57
USD	95,000	Kinross Gold Corp, 6.25%, 15/07/2033	100	0.35
USD	340,000	Royal Bank of Canada, 5.00%, 01/02/2033	341	1.19
USD	180,000	Royal Bank of Canada, 5.00%, 02/05/2033	180	0.63
		<b>Total Canada</b>	<b>1,248</b>	<b>4.35</b>
<b>Ireland (30 November 2024: 0.93%)</b>				
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.40%, 29/10/2033	258	0.90
		<b>Total Ireland</b>	<b>258</b>	<b>0.90</b>
<b>Japan (30 November 2024: 3.49%)</b>				
USD	85,000	Nomura Holdings Inc, 6.09%, 12/07/2033	89	0.31
USD	205,000	Nomura Holdings Inc, 6.18%, 18/01/2033	215	0.75
USD	370,000	Sumitomo Mitsui Financial Group Inc, 5.77%, 13/01/2033	384	1.34
USD	125,000	Sumitomo Mitsui Financial Group Inc, 5.77%, 13/07/2033	129	0.45
USD	160,000	Sumitomo Mitsui Financial Group Inc, 5.81%, 14/09/2033	167	0.58
USD	60,000	Toyota Motor Corp, 5.12%, 13/07/2033	61	0.22
		<b>Total Japan</b>	<b>1,045</b>	<b>3.65</b>
<b>Luxembourg (30 November 2024: 1.77%)</b>				
USD	330,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.75%, 01/04/2033	334	1.17
USD	95,000	nVent Finance Sarl, 5.65%, 15/05/2033	95	0.33
		<b>Total Luxembourg</b>	<b>429</b>	<b>1.50</b>
<b>Singapore (30 November 2024: 2.98%)</b>				
USD	870,000	Pfizer Investment Enterprises Pte Ltd, 4.75%, 19/05/2033	856	2.99
		<b>Total Singapore</b>	<b>856</b>	<b>2.99</b>
<b>Spain (30 November 2024: 2.67%)</b>				
USD	400,000	Banco Santander SA, 6.92%, 08/08/2033	426	1.49
USD	300,000	Banco Santander SA, 6.94%, 07/11/2033	334	1.16
		<b>Total Spain</b>	<b>760</b>	<b>2.65</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United Kingdom (30 November 2024: 1.28%)</b>				
USD	175,000	Diageo Capital Plc, 5.63%, 05/10/2033	182	0.63
USD	155,000	National Grid Plc, 5.81%, 12/06/2033	160	0.56
		<b>Total United Kingdom</b>	<b>342</b>	<b>1.19</b>
<b>United States (30 November 2024: 79.89%)</b>				
USD	100,000	AEP Texas Inc, 5.40%, 01/06/2033	100	0.35
USD	65,000	Agree LP, 2.60%, 15/06/2033	53	0.18
USD	65,000	Allstate Corp, 5.35%, 01/06/2033	66	0.23
USD	205,000	American Tower Corp, 5.55%, 15/07/2033	208	0.73
USD	120,000	American Tower Corp, 5.90%, 15/11/2033	125	0.44
USD	195,000	Ameriprise Financial Inc, 5.15%, 15/05/2033	197	0.69
USD	115,000	Apollo Global Management Inc, 6.37%, 15/11/2033	123	0.43
USD	200,000	Apple Inc, 4.30%, 10/05/2033	198	0.69
USD	105,000	Archer-Daniels-Midland Co, 4.50%, 15/08/2033	101	0.35
USD	745,000	AT&T Inc, 2.55%, 01/12/2033	613	2.14
USD	145,000	Atmos Energy Corp, 5.90%, 15/11/2033	153	0.53
USD	50,000	AutoZone Inc, 5.20%, 01/08/2033	50	0.17
USD	105,000	AutoZone Inc, 6.55%, 01/11/2033	114	0.40
USD	131,000	Booz Allen Hamilton Inc, 5.95%, 04/08/2033	132	0.46
USD	165,000	Boston Properties LP, 2.45%, 01/10/2033	129	0.45
USD	300,000	BP Capital Markets America Inc, 4.89%, 11/09/2033	295	1.03
USD	200,000	Bristol-Myers Squibb Co, 5.90%, 15/11/2033	212	0.74
USD	450,000	Broadcom Inc, 3.42%, 15/04/2033	401	1.40
USD	140,000	Brookfield Capital Finance LLC, 6.09%, 14/06/2033	146	0.51
USD	130,000	Brown-Forman Corp, 4.75%, 15/04/2033	129	0.45
USD	70,000	CenterPoint Energy Houston Electric LLC, 4.95%, 01/04/2033	69	0.24
USD	100,000	CenterPoint Energy Houston Electric LLC, 6.95%, 15/03/2033	111	0.39
USD	205,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.40%, 01/04/2033	189	0.66
USD	80,000	Citigroup Inc, 5.88%, 22/02/2033	82	0.29
USD	150,000	Citigroup Inc, 6.00%, 31/10/2033	155	0.54
USD	100,000	CNA Financial Corp, 5.50%, 15/06/2033	101	0.35
USD	440,000	Comcast Corp, 4.25%, 15/01/2033	419	1.46
USD	240,000	Comcast Corp, 4.80%, 15/05/2033	236	0.82
USD	30,000	Comcast Corp, 7.05%, 15/03/2033	34	0.12
USD	108,000	Concentrix Corp, 6.85%, 02/08/2033	111	0.39
USD	50,000	Connecticut Light and Power Co, 4.90%, 01/07/2033	49	0.17
USD	200,000	ConocoPhillips Co, 5.05%, 15/09/2033	200	0.70
USD	145,000	Constellation Brands Inc, 4.90%, 01/05/2033	142	0.50
USD	80,000	COPT Defense Properties LP, 2.90%, 01/12/2033	65	0.23
USD	95,000	Corebridge Financial Inc, 6.05%, 15/09/2033	98	0.34
USD	150,000	Crown Castle Inc, 5.10%, 01/05/2033	147	0.51
USD	120,000	CSX Corp, 5.20%, 15/11/2033	122	0.43
USD	251,000	CVS Health Corp, 5.30%, 01/06/2033	248	0.86
USD	100,000	Darden Restaurants Inc, 6.30%, 10/10/2033	106	0.37
USD	195,000	Dollar General Corp, 5.45%, 05/07/2033	196	0.68
USD	100,000	Dominion Energy Inc, 5.25%, 01/08/2033	99	0.35
USD	65,000	Dominion Energy Inc, 6.30%, 15/03/2033	69	0.24
USD	120,000	EIDP Inc, 4.80%, 15/05/2033	118	0.41
USD	300,000	Energy Transfer LP, 6.55%, 01/12/2033	319	1.11
USD	105,000	Enterprise Products Operating LLC, 6.87%, 01/03/2033	116	0.40

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2033 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	140,000	Estee Lauder Cos Inc, 4.65%, 15/05/2033	136	0.47
USD	175,000	Eversource Energy, 5.13%, 15/05/2033	172	0.60
USD	258,000	Fiserv Inc, 5.63%, 21/08/2033	263	0.92
USD	180,000	Florida Power & Light Co, 4.80%, 15/05/2033	178	0.62
USD	135,000	Florida Power & Light Co, 5.10%, 01/04/2033	136	0.47
USD	95,000	FMC Corp, 5.65%, 18/05/2033	92	0.32
USD	247,000	Ford Motor Credit Co LLC, 7.12%, 07/11/2033	251	0.88
USD	120,000	Fortune Brands Innovations Inc, 5.88%, 01/06/2033	123	0.43
USD	245,000	Fox Corp, 6.50%, 13/10/2033	262	0.91
USD	80,000	GATX Corp, 5.45%, 15/09/2033	80	0.28
USD	75,000	Genuine Parts Co, 6.87%, 01/11/2033	82	0.29
USD	200,000	Gilead Sciences Inc, 5.25%, 15/10/2033	203	0.71
USD	80,000	GLP Capital LP / GLP Financing II Inc, 6.75%, 01/12/2033	84	0.29
USD	205,000	Goldman Sachs Group Inc, 6.12%, 15/02/2033	221	0.77
USD	255,000	HCA Inc, 5.50%, 01/06/2033	257	0.90
USD	120,000	HEICO Corp, 5.35%, 01/08/2033	121	0.42
USD	85,000	Hershey Co, 4.50%, 04/05/2033	83	0.29
USD	110,000	Hess Corp, 7.12%, 15/03/2033	122	0.43
USD	200,000	Ingersoll Rand Inc, 5.70%, 14/08/2033	206	0.72
USD	65,000	Interpublic Group of Cos Inc, 5.38%, 15/06/2033	65	0.23
USD	250,000	Intuit Inc, 5.20%, 15/09/2033	256	0.89
USD	70,000	Invitation Homes Operating Partnership LP, 5.50%, 15/08/2033	70	0.24
USD	205,000	J M Smucker Co, 6.20%, 15/11/2033	217	0.76
USD	200,000	John Deere Capital Corp, 5.15%, 08/09/2033	204	0.71
USD	100,000	Johnson & Johnson, 4.95%, 15/05/2033	102	0.36
USD	87,000	Kilroy Realty LP, 2.65%, 15/11/2033	67	0.23
USD	100,000	Kinder Morgan Energy Partners LP, 7.30%, 15/08/2033	110	0.38
USD	295,000	Kinder Morgan Inc, 5.20%, 01/06/2033	291	1.01
USD	115,000	LKQ Corp, 6.25%, 15/06/2033	120	0.42
USD	270,000	Lowe's Cos Inc, 5.00%, 15/04/2033	269	0.94
USD	185,000	Lowe's Cos Inc, 5.15%, 01/07/2033	186	0.65
USD	100,000	LYB International Finance III LLC, 5.63%, 15/05/2033	100	0.35
USD	145,000	Marriott International Inc, 2.75%, 15/10/2033	120	0.42
USD	115,000	Marsh & McLennan Cos Inc, 5.40%, 15/09/2033	118	0.41
USD	65,000	Marsh & McLennan Cos Inc, 5.88%, 01/08/2033	68	0.24
USD	100,000	Marvell Technology Inc, 5.95%, 15/09/2033	103	0.36
USD	100,000	McCormick & Co Inc, 4.95%, 15/04/2033	99	0.35
USD	120,000	McDonald's Corp, 4.95%, 14/08/2033	121	0.42
USD	120,000	McKesson Corp, 5.10%, 15/07/2033	121	0.42
USD	395,000	Merck & Co Inc, 4.50%, 17/05/2033	388	1.35
USD	55,000	Merck & Co Inc, 6.50%, 01/12/2033	61	0.21
USD	340,000	Meta Platforms Inc, 4.95%, 15/05/2033	344	1.20
USD	200,000	MetLife Inc, 5.38%, 15/07/2033	206	0.72
USD	180,000	Micron Technology Inc, 5.88%, 15/09/2033	185	0.65
USD	105,000	Mosaic Co, 5.45%, 15/11/2033	105	0.37
USD	90,000	NiSource Inc, 5.40%, 30/06/2033	90	0.31
USD	100,000	NNN REIT Inc, 5.60%, 15/10/2033	101	0.35
USD	100,000	Nordson Corp, 5.80%, 15/09/2033	104	0.36
USD	70,000	Ohio Power Co, 5.00%, 01/06/2033	69	0.24
USD	135,000	Omega Healthcare Investors Inc, 3.25%, 15/04/2033	114	0.40
USD	205,000	Oncor Electric Delivery Co LLC, 5.65%, 15/11/2033	213	0.74
USD	20,000	Oncor Electric Delivery Co LLC, 7.25%, 15/01/2033	23	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	300,000	ONEOK Inc, 6.05%, 01/09/2033	308	1.07
USD	120,000	Ovintiv Inc, 6.25%, 15/07/2033	120	0.42
USD	230,000	Pacific Gas and Electric Co, 6.40%, 15/06/2033	237	0.83
USD	80,000	Packaging Corp of America, 5.70%, 01/12/2033	82	0.29
USD	85,000	Paramount Global, 5.50%, 15/05/2033	81	0.28
USD	80,000	Patterson-UTI Energy Inc, 7.15%, 01/10/2033	80	0.28
USD	115,000	PECO Energy Co, 4.90%, 15/06/2033	115	0.40
USD	180,000	Phillips 66 Co, 5.30%, 30/06/2033	179	0.62
USD	75,000	Piedmont Natural Gas Co Inc, 5.40%, 15/06/2033	76	0.27
USD	199,000	Pilgrim's Pride Corp, 6.25%, 01/07/2033	207	0.72
USD	120,000	PPL Electric Utilities Corp, 5.00%, 15/05/2033	120	0.42
USD	165,000	Procter & Gamble Co, 4.05%, 26/01/2033	161	0.56
USD	100,000	Progressive Corp, 4.95%, 15/06/2033	101	0.35
USD	155,000	Prologis LP, 4.75%, 15/06/2033	152	0.53
USD	110,000	Providence St Joseph Health Obligated Group, 5.40%, 01/10/2033	110	0.38
USD	75,000	Prudential Financial Inc, 5.75%, 15/07/2033	79	0.28
USD	115,000	Public Service Co of New Hampshire, 5.35%, 01/10/2033	117	0.41
USD	65,000	Public Service Electric and Gas Co, 5.20%, 01/08/2033	66	0.23
USD	110,000	Public Service Enterprise Group Inc, 6.12%, 15/10/2033	115	0.40
USD	140,000	Public Storage Operating Co, 5.10%, 01/08/2033	142	0.50
USD	85,000	PulteGroup Inc, 6.37%, 15/05/2033	90	0.31
USD	135,000	QUALCOMM Inc, 5.40%, 20/05/2033	141	0.49
USD	155,000	Quest Diagnostics Inc, 6.40%, 30/11/2033	167	0.58
USD	125,000	Realty Income Corp, 4.90%, 15/07/2033	123	0.43
USD	245,000	Regal Rexnord Corp, 6.40%, 15/04/2033	254	0.89
USD	80,000	Reinsurance Group of America Inc, 6.00%, 15/09/2033	83	0.29
USD	120,000	Ryder System Inc, 6.60%, 01/12/2033	130	0.45
USD	150,000	S&P Global Inc, 5.25%, 15/09/2033	154	0.54
USD	145,000	Sempra, 5.50%, 01/08/2033	146	0.51
USD	95,000	Southern California Gas Co, 5.20%, 01/06/2033	95	0.33
USD	65,000	Sutter Health, 5.16%, 15/08/2033	65	0.23
USD	200,000	Thermo Fisher Scientific Inc, 5.09%, 10/08/2033	202	0.70
USD	195,000	Time Warner Cable Enterprises LLC, 8.37%, 15/07/2033	224	0.78
USD	520,000	T-Mobile USA Inc, 5.05%, 15/07/2033	516	1.80
USD	140,000	Toyota Motor Credit Corp, 4.70%, 12/01/2033	138	0.48
USD	150,000	Tractor Supply Co, 5.25%, 15/05/2033	150	0.52
USD	100,000	Travelers Property Casualty Corp, 6.37%, 15/03/2033	110	0.38
USD	60,000	UDR Inc, 2.10%, 15/06/2033	47	0.16
USD	300,000	UnitedHealth Group Inc, 4.50%, 15/04/2033	286	1.00
USD	98,000	UPMC, 5.04%, 15/05/2033	96	0.33
USD	140,000	Veralto Corp, 5.45%, 18/09/2033	142	0.50
USD	100,000	Verisk Analytics Inc, 5.75%, 01/04/2033	104	0.36
USD	455,000	Verizon Communications Inc, 4.50%, 10/08/2033	436	1.52
USD	195,000	Verizon Communications Inc, 5.05%, 09/05/2033	195	0.68
USD	50,000	Verizon Communications Inc, 6.40%, 15/09/2033	54	0.19
USD	295,000	Walmart Inc, 4.10%, 15/04/2033	286	1.00
USD	80,000	Walt Disney Co, 6.55%, 15/03/2033	89	0.31
USD	145,000	Western Midstream Operating LP, 6.15%, 01/04/2033	148	0.52

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2033 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	150,000	Willis North America Inc, 5.35%, 15/05/2033	151	0.53
USD	90,000	WP Carey Inc, 2.25%, 01/04/2033	72	0.25
USD	120,000	WRKCo Inc, 3.00%, 15/06/2033	103	0.36
Total United States			22,673	79.08
Total investments in corporate debt instruments			28,223	98.44
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			28,223	98.44

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: 0.00%)							
Over-the-counter forward currency contracts <sup>Ø</sup> (30 November 2024: 0.00%)							
MXN Hedged (Acc)							
MXN	109,714	USD	5,571	State Street Bank and Trust Company	02/06/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						-	0.00
Total financial derivative instruments						-	0.00

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	28,223	98.44
Cash	15	0.05
Cash equivalents		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.24%)
USD	2,388	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>
Total cash equivalents	239	0.83
Other assets and liabilities	194	0.68
Net asset value attributable to redeemable shareholders	28,671	100.00

<sup>~</sup> Investment in related party.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total current assets
Analysis of total assets	
Transferable securities admitted to an official stock exchange listing	96.48
Transferable securities dealt in on another regulated market	1.39
Over-the-counter financial derivative instruments	0.00
Other assets	2.13
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2033 TERM € CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.34%)				
<b>Corporate debt instruments (30 November 2024: 98.34%)</b>				
<b>Australia (30 November 2024: 2.90%)</b>				
EUR	220,000	Australia Pacific Airports Melbourne Pty Ltd, 4.37%, 24/05/2033	233	0.53
EUR	300,000	BHP Billiton Finance Ltd, 3.13%, 29/04/2033	297	0.67
EUR	450,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033	475	1.07
EUR	350,000	Transurban Finance Co Pty Ltd, 4.23%, 26/04/2033	365	0.82
EUR	250,000	Wesfarmers Ltd, 0.95%, 21/10/2033	206	0.46
		<b>Total Australia</b>	<b>1,576</b>	<b>3.55</b>
<b>Belgium (30 November 2024: 1.96%)</b>				
EUR	220,000	Anheuser-Busch InBev SA, 3.25%, 24/01/2033	221	0.50
EUR	550,000	Anheuser-Busch InBev SA, 3.38%, 19/05/2033	554	1.25
EUR	200,000	Groupe Bruxelles Lambert NV, 4.00%, 15/05/2033	209	0.47
EUR	220,000	Lonza Finance International NV, 3.87%, 25/05/2033	227	0.51
		<b>Total Belgium</b>	<b>1,211</b>	<b>2.73</b>
<b>Cayman Islands (30 November 2024: 0.35%)</b>				
EUR	200,000	CK Hutchison Europe Finance 21 Ltd, 1.00%, 02/11/2033	161	0.36
		<b>Total Cayman Islands</b>	<b>161</b>	<b>0.36</b>
<b>Denmark (30 November 2024: 0.69%)</b>				
EUR	250,000	Carlsberg Breweries AS, 4.25%, 05/10/2033	266	0.60
		<b>Total Denmark</b>	<b>266</b>	<b>0.60</b>
<b>France (30 November 2024: 23.49%)</b>				
EUR	200,000	ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA, 6.25%, 09/09/2033	230	0.52
EUR	200,000	Air Liquide Finance SA, 0.38%, 20/09/2033	162	0.36
EUR	400,000	Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033	412	0.93
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033	103	0.23
EUR	400,000	Banque Federative du Credit Mutuel SA, 4.12%, 14/06/2033	422	0.95
EUR	300,000	Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033	323	0.73
EUR	600,000	BNP Paribas SA, 4.12%, 24/05/2033	641	1.44
EUR	600,000	BPCE SA, 4.50%, 13/01/2033	633	1.43
EUR	200,000	Cie de Saint-Gobain SA, 3.50%, 04/04/2033	201	0.45
EUR	100,000	Coface SA, 5.75%, 28/11/2033	111	0.25
EUR	200,000	Credit Agricole Assurances SA, 5.87%, 25/10/2033	224	0.50
EUR	400,000	Credit Agricole SA, 4.00%, 18/01/2033	421	0.95
EUR	600,000	Credit Agricole SA, 4.37%, 27/11/2033	634	1.43
EUR	300,000	Credit Mutuel Arkea SA, 0.88%, 11/03/2033	247	0.56
EUR	300,000	Credit Mutuel Arkea SA, 3.63%, 03/10/2033	306	0.69
EUR	400,000	Danone SA, 3.44%, 07/04/2033	405	0.91
EUR	200,000	Engie SA, 1.88%, 19/09/2033	180	0.41
EUR	200,000	FDJ United, 3.38%, 21/11/2033	196	0.44
EUR	300,000	Klepierre SA, 3.88%, 23/09/2033	307	0.69
EUR	700,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033	719	1.62
EUR	680,000	Orange SA, 8.12%, 28/01/2033	908	2.04
EUR	300,000	Pernod Ricard SA, 3.75%, 15/09/2033	304	0.68

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>France (continued)</b>				
EUR	310,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	347	0.78
EUR	300,000	Schneider Electric SE, 3.50%, 12/06/2033	308	0.69
EUR	500,000	Societe Generale SA, 5.62%, 02/06/2033	548	1.23
EUR	200,000	Suez SACA, 4.50%, 13/11/2033	212	0.48
EUR	300,000	Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033	251	0.57
EUR	360,000	Veolia Environnement SA, 6.12%, 25/11/2033	435	0.98
		<b>Total France</b>	<b>10,190</b>	<b>22.94</b>
<b>Germany (30 November 2024: 8.44%)</b>				
EUR	400,000	Amprion GmbH, 0.63%, 23/09/2033	317	0.71
EUR	715,000	Bayer AG, 4.62%, 26/05/2033	754	1.70
EUR	600,000	Deutsche Boerse AG, 3.87%, 28/09/2033	629	1.42
EUR	210,000	Deutsche Post AG, 3.38%, 03/07/2033	214	0.48
EUR	300,000	E.ON SE, 3.50%, 16/04/2033	302	0.68
EUR	475,000	E.ON SE, 4.00%, 29/08/2033	499	1.12
EUR	200,000	Eurogrid GmbH, 0.74%, 21/04/2033	163	0.37
EUR	440,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033	367	0.83
EUR	500,000	Vonovia SE, 1.00%, 16/06/2033	406	0.91
		<b>Total Germany</b>	<b>3,651</b>	<b>8.22</b>
<b>Ireland (30 November 2024: 2.90%)</b>				
EUR	450,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	373	0.84
EUR	200,000	Linde Plc, 0.38%, 30/09/2033	161	0.36
EUR	200,000	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033	164	0.37
EUR	240,000	Vodafone International Financing DAC, 3.37%, 01/08/2033	240	0.54
		<b>Total Ireland</b>	<b>938</b>	<b>2.11</b>
<b>Italy (30 November 2024: 7.16%)</b>				
EUR	230,000	2i Rete Gas SpA, 4.38%, 06/06/2033	241	0.54
EUR	200,000	Aeroporti di Roma SpA, 4.87%, 10/07/2033	214	0.48
EUR	450,000	ASTM SpA, 2.38%, 25/11/2033	399	0.90
EUR	375,000	Autostrade per l'Italia SpA, 5.12%, 14/06/2033	405	0.91
EUR	600,000	Eni SpA, 4.25%, 19/05/2033	630	1.42
EUR	200,000	Generali, 5.27%, 12/09/2033	218	0.49
EUR	350,000	Intesa Sanpaolo SpA, 5.62%, 08/03/2033	395	0.89
EUR	200,000	Iren SpA, 3.63%, 23/09/2033	200	0.45
EUR	240,000	Italgas SpA, 0.50%, 16/02/2033	192	0.43
EUR	250,000	Terna - Rete Elettrica Nazionale, 3.88%, 24/07/2033	259	0.59
		<b>Total Italy</b>	<b>3,153</b>	<b>7.10</b>
<b>Japan (30 November 2024: 2.59%)</b>				
EUR	250,000	East Japan Railway Co, 1.85%, 13/04/2033	228	0.51
EUR	250,000	Mizuho Financial Group Inc, 0.84%, 12/04/2033	209	0.47
EUR	400,000	Mizuho Financial Group Inc, 4.42%, 20/05/2033	424	0.96
		<b>Total Japan</b>	<b>861</b>	<b>1.94</b>
<b>Jersey (30 November 2024: 2.31%)</b>				
EUR	370,000	Gatwick Funding Ltd, 3.63%, 16/10/2033	368	0.83
EUR	350,000	Heathrow Funding Ltd, 4.50%, 11/07/2033	368	0.83
		<b>Total Jersey</b>	<b>736</b>	<b>1.66</b>



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2033 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Luxembourg (30 November 2024: 1.41%)</b>				
EUR	335,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	366	0.83
EUR	300,000	Repsol Europe Finance Sarl, 0.88%, 06/07/2033	246	0.55
		<b>Total Luxembourg</b>	<b>612</b>	<b>1.38</b>
<b>Netherlands (30 November 2024: 20.46%)</b>				
EUR	500,000	ABN AMRO Bank NV, 1.00%, 02/06/2033	416	0.94
EUR	250,000	Akzo Nobel NV, 4.00%, 24/05/2033	256	0.58
EUR	300,000	Allianz Finance II BV, 0.50%, 22/11/2033	246	0.55
EUR	180,000	BMW Finance NV, 0.20%, 11/01/2033	145	0.33
EUR	275,000	BMW Finance NV, 4.12%, 04/10/2033	288	0.65
EUR	350,000	BMW International Investment BV, 3.50%, 22/01/2033	351	0.79
EUR	400,000	Cooperatieve Rabobank UA, 0.63%, 25/02/2033	329	0.74
EUR	225,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	289	0.65
EUR	400,000	Digital Dutch Finco BV, 3.87%, 13/09/2033	399	0.90
EUR	250,000	DSV Finance BV, 0.75%, 05/07/2033	205	0.46
EUR	250,000	E.ON International Finance BV, 5.75%, 14/02/2033	291	0.65
EUR	250,000	Givaudan Finance Europe BV, 4.12%, 28/11/2033	262	0.59
EUR	350,000	Heineken NV, 1.25%, 07/05/2033	303	0.68
EUR	200,000	JAB Holdings BV, 5.00%, 12/06/2033	213	0.48
EUR	220,000	JDE Peet's NV, 1.13%, 16/06/2033	181	0.41
EUR	300,000	Koninklijke KPN NV, 0.88%, 15/11/2033	246	0.55
EUR	250,000	Koninklijke Philips NV, 2.62%, 05/05/2033	233	0.52
EUR	200,000	Lseg Netherlands BV, 0.75%, 06/04/2033	164	0.37
EUR	350,000	Novo Nordisk Finance Netherlands BV, 3.12%, 27/05/2033	349	0.79
EUR	400,000	Prosus NV, 1.99%, 13/07/2033	338	0.76
EUR	250,000	Sandoz Finance BV, 4.50%, 17/11/2033	266	0.60
EUR	500,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	500	1.13
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.12%, 27/05/2033	201	0.45
EUR	600,000	Stellantis NV, 1.25%, 20/06/2033	480	1.08
EUR	400,000	Telefonica Europe BV, 5.87%, 14/02/2033	459	1.03
EUR	740,000	Thermo Fisher Scientific Finance I BV, 1.13%, 18/10/2033	625	1.41
EUR	400,000	Unilever Finance Netherlands BV, 1.63%, 12/02/2033	361	0.81
EUR	400,000	Volkswagen International Finance NV, 3.30%, 22/03/2033	391	0.88
		<b>Total Netherlands</b>	<b>8,787</b>	<b>19.78</b>
<b>Spain (30 November 2024: 2.99%)</b>				
EUR	500,000	CaixaBank SA, 4.37%, 29/11/2033	538	1.21
EUR	400,000	Iberdrola Finanzas SA, 3.63%, 13/07/2033	410	0.92
EUR	300,000	Red Electrica Financiaciones SA, 0.50%, 24/05/2033	247	0.56
EUR	200,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	207	0.47
		<b>Total Spain</b>	<b>1,402</b>	<b>3.16</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Sweden (30 November 2024: 0.45%)</b>				
EUR	200,000	Telia Co AB, 3.50%, 05/09/2033	203	0.46
		<b>Total Sweden</b>	<b>203</b>	<b>0.46</b>
<b>Switzerland (30 November 2024: 2.60%)</b>				
EUR	700,000	UBS Group AG, 0.62%, 18/01/2033	569	1.28
EUR	500,000	UBS Group AG, 0.63%, 24/02/2033	406	0.91
		<b>Total Switzerland</b>	<b>975</b>	<b>2.19</b>
<b>United Kingdom (30 November 2024: 4.16%)</b>				
EUR	350,000	Cadent Finance Plc, 3.75%, 16/04/2033	351	0.79
EUR	220,000	Compass Group Plc, 3.25%, 16/09/2033	219	0.49
EUR	300,000	Mondi Finance Plc, 3.75%, 18/05/2033	303	0.68
EUR	420,000	National Grid Plc, 0.75%, 01/09/2033	337	0.76
EUR	375,000	Reckitt Benckiser Treasury Services Plc, 3.88%, 14/09/2033	389	0.88
EUR	250,000	WPP Finance 2013, 4.00%, 12/09/2033	255	0.57
		<b>Total United Kingdom</b>	<b>1,854</b>	<b>4.17</b>
<b>United States (30 November 2024: 13.48%)</b>				
EUR	700,000	Alphabet Inc, 3.00%, 06/05/2033	697	1.57
EUR	300,000	American Tower Corp, 1.25%, 21/05/2033	251	0.57
EUR	370,000	Astrazeneca Finance LLC, 3.28%, 05/08/2033	371	0.84
EUR	500,000	AT&T Inc, 3.60%, 01/06/2033	505	1.14
EUR	600,000	Booking Holdings Inc, 4.12%, 12/05/2033	631	1.42
EUR	250,000	Brambles USA Inc, 3.62%, 02/04/2033	252	0.57
EUR	400,000	Coca-Cola Co, 0.38%, 15/03/2033	325	0.73
EUR	300,000	Coca-Cola Co, 0.50%, 09/03/2033	246	0.55
EUR	250,000	Eli Lilly & Co, 0.50%, 14/09/2033	204	0.46
EUR	250,000	Equinix Europe 2 Financing Corp LLC, 3.65%, 03/09/2033	249	0.56
EUR	150,000	FedEx Corp, 0.95%, 04/05/2033	118	0.27
EUR	225,000	McDonald's Corp, 0.88%, 04/10/2033	184	0.41
EUR	200,000	Microsoft Corp, 2.63%, 02/05/2033	199	0.45
EUR	250,000	Nasdaq Inc, 0.90%, 30/07/2033	204	0.46
EUR	200,000	National Grid North America Inc, 4.67%, 12/09/2033	214	0.48
EUR	450,000	PepsiCo Inc, 0.75%, 14/10/2033	370	0.83
EUR	375,000	Prologis Euro Finance LLC, 4.62%, 23/05/2033	404	0.91
EUR	350,000	Unilever Capital Corp, 3.40%, 06/06/2033	357	0.80
EUR	625,000	Verizon Communications Inc, 1.30%, 18/05/2033	535	1.20
EUR	500,000	Visa Inc, 3.12%, 15/05/2033	501	1.13
EUR	400,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	373	0.84
		<b>Total United States</b>	<b>7,190</b>	<b>16.19</b>
<b>Total investments in corporate debt instruments</b>			<b>43,766</b>	<b>98.54</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>43,766</b>	<b>98.54</b>

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2033 TERM € CORP UCITS ETF (continued)  
As at 31 May 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			43,766	98.54
Cash			10	0.02
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.31%)		
EUR	1,660	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	177	0.40
Total cash equivalents			177	0.40
Other assets and liabilities			463	1.04
Net asset value attributable to redeemable shareholders			44,416	100.00

<sup>~</sup> Investment in related party.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		96.57
Other assets		3.43
Total assets		100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2034 TERM \$ CORP UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.42%)				
<b>Corporate debt instruments (30 November 2024: 98.42%)</b>				
<b>Australia (30 November 2024: 0.73%)</b>				
USD	290,000	Woodside Finance Ltd, 5.10%, 12/09/2034	273	0.68
		<b>Total Australia</b>	<b>273</b>	<b>0.68</b>
<b>Bermuda (30 November 2024: 0.23%)</b>				
USD	50,000	Arch Capital Group Ltd, 7.35%, 01/05/2034	57	0.14
		<b>Total Bermuda</b>	<b>57</b>	<b>0.14</b>
<b>Canada (30 November 2024: 3.23%)</b>				
USD	208,000	Bank of Nova Scotia, 5.65%, 01/02/2034	215	0.53
USD	175,000	Canadian National Railway Co, 4.38%, 18/09/2034	166	0.41
USD	115,000	Canadian National Railway Co, 6.25%, 01/08/2034	124	0.31
USD	277,000	Enbridge Inc, 5.62%, 05/04/2034	280	0.69
USD	140,000	Nutrien Ltd, 5.40%, 21/06/2034	139	0.35
USD	288,000	Royal Bank of Canada, 5.15%, 01/02/2034	291	0.72
USD	75,000	TransCanada PipeLines Ltd, 5.60%, 31/03/2034	75	0.19
		<b>Total Canada</b>	<b>1,290</b>	<b>3.20</b>
<b>Cayman Islands (30 November 2024: 0.34%)</b>				
USD	160,000	Alibaba Group Holding Ltd, 4.50%, 28/11/2034	152	0.38
		<b>Total Cayman Islands</b>	<b>152</b>	<b>0.38</b>
<b>France (30 November 2024: 1.07%)</b>				
USD	161,000	TotalEnergies Capital SA, 4.72%, 10/09/2034	157	0.39
USD	300,000	TotalEnergies Capital SA, 5.15%, 05/04/2034	303	0.75
		<b>Total France</b>	<b>460</b>	<b>1.14</b>
<b>Ireland (30 November 2024: 1.82%)</b>				
USD	255,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.95%, 10/09/2034	245	0.61
USD	110,000	Icon Investments Six DAC, 6.00%, 08/05/2034	110	0.27
USD	210,000	Smurfit Kappa Treasury ULC, 5.44%, 03/04/2034	210	0.52
USD	125,000	Trane Technologies Financing Ltd, 5.10%, 13/06/2034	125	0.31
		<b>Total Ireland</b>	<b>690</b>	<b>1.71</b>
<b>Japan (30 November 2024: 2.02%)</b>				
USD	235,000	Nomura Holdings Inc, 5.78%, 03/07/2034	240	0.60
USD	305,000	Sumitomo Mitsui Financial Group Inc, 5.56%, 09/07/2034	311	0.77
USD	250,000	Takeda Pharmaceutical Co Ltd, 5.30%, 05/07/2034	250	0.62
		<b>Total Japan</b>	<b>801</b>	<b>1.99</b>
<b>Jersey (30 November 2024: 0.22%)</b>				
USD	130,000	Aptiv Swiss Holdings Ltd, 5.15%, 13/09/2034	123	0.30
		<b>Total Jersey</b>	<b>123</b>	<b>0.30</b>
<b>Luxembourg (30 November 2024: 0.57%)</b>				
USD	110,000	ArcelorMittal SA, 6.00%, 17/06/2034	113	0.28
		<b>Total Luxembourg</b>	<b>113</b>	<b>0.28</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Spain (30 November 2024: 0.75%)</b>				
USD	285,000	Banco Santander SA, 6.35%, 14/03/2034	294	0.73
		<b>Total Spain</b>	<b>294</b>	<b>0.73</b>
<b>United Kingdom (30 November 2024: 0.31%)</b>				
USD	114,000	Royalty Pharma Plc, 5.40%, 02/09/2034	114	0.28
		<b>Total United Kingdom</b>	<b>114</b>	<b>0.28</b>
<b>United States (30 November 2024: 87.13%)</b>				
USD	345,000	Accenture Capital Inc, 4.50%, 04/10/2034	331	0.82
USD	170,000	Adobe Inc, 4.95%, 04/04/2034	171	0.42
USD	110,000	AEP Texas Inc, 5.70%, 15/05/2034	110	0.27
USD	100,000	Affiliated Managers Group Inc, 5.50%, 20/08/2034	98	0.24
USD	135,000	Agilent Technologies Inc, 4.75%, 09/09/2034	130	0.32
USD	95,000	Agree LP, 5.62%, 15/06/2034	96	0.24
USD	85,000	Allegion US Holding Co Inc, 5.60%, 29/05/2034	86	0.21
USD	134,221	American Airlines 2021-1 Class A Pass Through Trust, 2.88%, 11/07/2034	117	0.29
USD	120,000	American Assets Trust LP, 6.15%, 01/10/2034	117	0.29
USD	110,000	American Homes 4 Rent LP, 5.50%, 15/07/2034	110	0.27
USD	170,000	American Honda Finance Corp, 4.90%, 10/01/2034	165	0.41
USD	110,000	Americold Realty Operating Partnership LP, 5.41%, 12/09/2034	106	0.26
USD	135,000	Amphenol Corp, 5.25%, 05/04/2034	137	0.34
USD	135,000	Analog Devices Inc, 5.05%, 01/04/2034	136	0.34
USD	230,000	Anheuser-Busch InBev Worldwide Inc, 5.00%, 15/06/2034	232	0.58
USD	230,000	AppLovin Corp, 5.50%, 01/12/2034	230	0.57
USD	120,000	Arrow Electronics Inc, 5.87%, 10/04/2034	121	0.30
USD	125,000	Arthur J Gallagher & Co, 5.45%, 15/07/2034	126	0.31
USD	110,000	Atlassian Corp, 5.50%, 15/05/2034	111	0.28
USD	230,000	Automatic Data Processing Inc, 4.45%, 09/09/2034	222	0.55
USD	155,000	AutoZone Inc, 5.40%, 15/07/2034	156	0.39
USD	90,000	AvalonBay Communities Inc, 5.35%, 01/06/2034	91	0.23
USD	105,000	Baltimore Gas and Electric Co, 5.30%, 01/06/2034	106	0.26
USD	235,000	Blue Owl Finance LLC, 6.25%, 18/04/2034	238	0.59
USD	135,000	Boardwalk Pipelines LP, 5.62%, 01/08/2034	134	0.33
USD	120,000	BorgWarner Inc, 5.40%, 15/08/2034	120	0.30
USD	239,000	BP Capital Markets America Inc, 4.99%, 10/04/2034	236	0.59
USD	448,000	BP Capital Markets America Inc, 5.23%, 17/11/2034	447	1.11
USD	736,000	Broadcom Inc, 3.47%, 15/04/2034	646	1.60
USD	419,000	Broadcom Inc, 4.80%, 15/10/2034	408	1.01
USD	140,000	Brown & Brown Inc, 5.65%, 11/06/2034	142	0.35
USD	190,000	Bunge Ltd Finance Corp, 4.65%, 17/09/2034	183	0.45
USD	230,000	Cadence Design Systems Inc, 4.70%, 10/09/2034	223	0.55
USD	230,000	Cardinal Health Inc, 5.35%, 15/11/2034	229	0.57
USD	225,000	CBRE Services Inc, 5.95%, 15/08/2034	232	0.58
USD	140,000	CDW LLC / CDW Finance Corp, 5.55%, 22/08/2034	138	0.34
USD	180,000	CF Industries Inc, 5.15%, 15/03/2034	175	0.43
USD	350,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.55%, 01/06/2034	366	0.91
USD	280,000	Cheniere Energy Partners LP, 5.75%, 15/08/2034	281	0.70
USD	135,000	Choice Hotels International Inc, 5.85%, 01/08/2034	133	0.33
USD	80,000	Cincinnati Financial Corp, 6.12%, 01/11/2034	84	0.21
USD	460,000	Citibank NA, 5.57%, 30/04/2034	471	1.17



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2034 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	160,000	CNO Financial Group Inc, 6.45%, 15/06/2034	165	0.41
USD	170,000	Coca-Cola Co, 4.65%, 14/08/2034	169	0.42
USD	235,000	Coca-Cola Co, 5.00%, 13/05/2034	239	0.59
USD	120,000	Coca-Cola Consolidated Inc, 5.45%, 01/06/2034	122	0.30
USD	225,000	Comcast Corp, 4.20%, 15/08/2034	209	0.52
USD	300,000	Comcast Corp, 5.30%, 01/06/2034	302	0.75
USD	165,000	CommonSpirit Health, 5.32%, 01/12/2034	162	0.40
USD	75,000	Commonwealth Edison Co, 5.30%, 01/06/2034	76	0.19
USD	105,000	Connecticut Light and Power Co, 4.95%, 15/08/2034	103	0.26
USD	92,000	Consolidated Edison Co of New York Inc, 5.38%, 15/05/2034	94	0.23
USD	115,000	Cousins Properties LP, 5.87%, 01/10/2034	116	0.29
USD	170,000	CRH America Finance Inc, 5.40%, 21/05/2034	172	0.43
USD	155,000	Crown Castle Inc, 5.20%, 01/09/2034	151	0.37
USD	294,000	CVS Health Corp, 5.70%, 01/06/2034	296	0.73
USD	230,000	Dell International LLC / EMC Corp, 5.40%, 15/04/2034	230	0.57
USD	289,000	Devon Energy Corp, 5.20%, 15/09/2034	274	0.68
USD	304,000	Diamondback Energy Inc, 5.40%, 18/04/2034	299	0.74
USD	115,000	Dow Chemical Co, 4.25%, 01/10/2034	103	0.26
USD	170,000	DR Horton Inc, 5.00%, 15/10/2034	166	0.41
USD	237,000	Elevance Health Inc, 5.38%, 15/06/2034	237	0.59
USD	289,000	Eli Lilly & Co, 4.60%, 14/08/2034	282	0.70
USD	310,000	Energy Transfer LP, 5.55%, 15/05/2034	308	0.76
USD	267,000	Energy Transfer LP, 5.60%, 01/09/2034	266	0.66
USD	160,000	Entergy Louisiana LLC, 5.15%, 15/09/2034	158	0.39
USD	85,000	Enterprise Products Operating LLC, 6.65%, 15/10/2034	92	0.23
USD	172,000	Equinix Europe 2 Financing Corp LLC, 5.50%, 15/06/2034	174	0.43
USD	145,000	ERP Operating LP, 4.65%, 15/09/2034	138	0.34
USD	130,000	Essex Portfolio LP, 5.50%, 01/04/2034	131	0.32
USD	135,000	Eversource Energy, 5.95%, 15/07/2034	139	0.34
USD	115,000	F&G Annuities & Life Inc, 6.25%, 04/10/2034	111	0.28
USD	75,000	FedEx Corp, 4.90%, 15/01/2034	72	0.18
USD	50,000	FedEx Corp, 4.90%, 15/01/2034	47	0.12
USD	75,937	FedEx Corp 2020-1 Class AA Pass Through Trust, 1.88%, 20/02/2034	64	0.16
USD	170,000	Ferguson Enterprises Inc, 5.00%, 03/10/2034	164	0.41
USD	105,000	First American Financial Corp, 5.45%, 30/09/2034	102	0.25
USD	205,000	Fiserv Inc, 5.15%, 12/08/2034	201	0.50
USD	70,000	Florida Power & Light Co, 5.00%, 01/08/2034	69	0.17
USD	255,000	Florida Power & Light Co, 5.30%, 15/06/2034	259	0.64
USD	115,000	Florida Power & Light Co, 5.62%, 01/04/2034	120	0.30
USD	170,000	Freeport-McMoRan Inc, 5.40%, 14/11/2034	170	0.42
USD	95,000	GATX Corp, 6.90%, 01/05/2034	104	0.26
USD	160,000	General Motors Financial Co Inc, 5.45%, 06/09/2034	153	0.38
USD	305,000	General Motors Financial Co Inc, 5.95%, 04/04/2034	303	0.75
USD	118,000	GlaxoSmithKline Capital Inc, 5.38%, 15/04/2034	121	0.30
USD	105,000	Globe Life Inc, 5.85%, 15/09/2034	107	0.27
USD	185,000	GLP Capital LP / GLP Financing II Inc, 5.62%, 15/09/2034	181	0.45
USD	220,000	Goldman Sachs Capital I, 6.34%, 15/02/2034	225	0.56
USD	115,000	GXO Logistics Inc, 6.50%, 06/05/2034	118	0.29
USD	195,000	HA Sustainable Infrastructure Capital Inc, 6.37%, 01/07/2034	190	0.47

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	115,000	Hasbro Inc, 6.05%, 14/05/2034	116	0.29
USD	335,000	HCA Inc, 5.45%, 15/09/2034	332	0.82
USD	256,000	HCA Inc, 5.60%, 01/04/2034	257	0.64
USD	130,000	Helmerich & Payne Inc, 5.50%, 01/12/2034	115	0.28
USD	465,000	Hewlett Packard Enterprise Co, 5.00%, 15/10/2034	453	1.12
USD	395,000	Home Depot Inc, 4.95%, 25/06/2034	395	0.98
USD	140,000	Host Hotels & Resorts LP, 5.70%, 01/07/2034	138	0.34
USD	85,000	HSBC Bank USA NA, 5.87%, 01/11/2034	88	0.22
USD	75,000	Huntsman International LLC, 5.70%, 15/10/2034	68	0.17
USD	85,000	Hyatt Hotels Corp, 5.50%, 30/06/2034	83	0.21
USD	180,000	Ingersoll Rand Inc, 5.45%, 15/06/2034	182	0.45
USD	95,000	Janus Henderson US Holdings Inc, 5.45%, 10/09/2034	92	0.23
USD	349,000	Jefferies Financial Group Inc, 6.20%, 14/04/2034	356	0.88
USD	180,000	John Deere Capital Corp, 5.05%, 12/06/2034	180	0.45
USD	234,000	John Deere Capital Corp, 5.10%, 11/04/2034	235	0.58
USD	195,000	Johnson & Johnson, 4.95%, 01/06/2034	199	0.49
USD	145,000	Keysight Technologies Inc, 4.95%, 15/10/2034	141	0.35
USD	175,000	Kinder Morgan Inc, 5.30%, 01/12/2034	171	0.42
USD	510,000	Kroger Co, 5.00%, 15/09/2034	497	1.23
USD	195,000	Laboratory Corp of America Holdings, 4.80%, 01/10/2034	187	0.46
USD	115,000	Las Vegas Sands Corp, 6.20%, 15/08/2034	114	0.28
USD	120,000	LPL Holdings Inc, 6.00%, 20/05/2034	122	0.30
USD	75,000	Lubrizol Corp, 6.50%, 01/10/2034	83	0.21
USD	230,000	Marriott International Inc, 5.30%, 15/05/2034	228	0.57
USD	175,000	Martin Marietta Materials Inc, 5.15%, 01/12/2034	174	0.43
USD	230,000	Mastercard Inc, 4.88%, 09/05/2034	229	0.57
USD	120,000	McCormick & Co Inc, 4.70%, 15/10/2034	114	0.28
USD	118,000	McDonald's Corp, 5.20%, 17/05/2034	120	0.30
USD	570,000	Meta Platforms Inc, 4.75%, 15/08/2034	564	1.40
USD	180,000	MetLife Inc, 6.37%, 15/06/2034	196	0.49
USD	110,000	Mondelez International Inc, 4.75%, 28/08/2034	107	0.27
USD	118,000	Moody's Corp, 5.00%, 05/08/2034	117	0.29
USD	205,000	Motorola Solutions Inc, 5.40%, 15/04/2034	206	0.51
USD	379,000	MPLX LP, 5.50%, 01/06/2034	374	0.93
USD	80,000	National Rural Utilities Cooperative Finance Corp, 5.00%, 15/08/2034	79	0.20
USD	240,000	Netflix Inc, 4.90%, 15/08/2034	241	0.60
USD	156,000	NiSource Inc, 5.35%, 01/04/2034	157	0.39
USD	110,000	NNN REIT Inc, 5.50%, 15/06/2034	110	0.27
USD	250,000	Novartis Capital Corp, 4.20%, 18/09/2034	237	0.59
USD	140,000	NSTAR Electric Co, 5.40%, 01/06/2034	141	0.35
USD	276,000	Occidental Petroleum Corp, 5.55%, 01/10/2034	261	0.65
USD	50,000	Ohio Power Co, 5.65%, 01/06/2034	50	0.12
USD	135,000	Omnicom Group Inc, 5.30%, 01/11/2034	134	0.33
USD	370,000	ONEOK Inc, 5.05%, 01/11/2034	352	0.87
USD	115,000	ONEOK Inc, 5.65%, 01/09/2034	115	0.28
USD	336,000	Oracle Corp, 4.30%, 08/07/2034	312	0.77
USD	475,000	Oracle Corp, 4.70%, 27/09/2034	453	1.12
USD	120,000	O'Reilly Automotive Inc, 5.00%, 19/08/2034	117	0.29
USD	135,000	Ovintiv Inc, 6.50%, 15/08/2034	135	0.33
USD	180,000	Owens Corning, 5.70%, 15/06/2034	184	0.46
USD	100,000	PACCAR Financial Corp, 5.00%, 22/03/2034	100	0.25

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES IBONDS DEC 2034 TERM \$ CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	255,000	Pacific Gas and Electric Co, 5.80%, 15/05/2034	252	0.62
USD	110,000	Parker-Hannifin Corp, 4.20%, 21/11/2034	103	0.26
USD	200,000	PayPal Holdings Inc, 5.15%, 01/06/2034	200	0.50
USD	150,000	PepsiCo Inc, 4.80%, 17/07/2034	149	0.37
USD	240,000	Phillips 66, 4.65%, 15/11/2034	225	0.56
USD	90,000	Phillips Edison Grocery Center Operating Partnership I LP, 5.75%, 15/07/2034	91	0.23
USD	115,000	Pilgrim's Pride Corp, 6.87%, 15/05/2034	124	0.31
USD	150,000	Plains All American Pipeline LP / PAA Finance Corp, 5.70%, 15/09/2034	149	0.37
USD	245,000	Procter & Gamble Co, 4.55%, 29/01/2034	243	0.60
USD	90,000	Procter & Gamble Co, 4.55%, 24/10/2034	89	0.22
USD	50,000	Procter & Gamble Co, 5.80%, 15/08/2034	54	0.13
USD	135,000	Public Service Electric and Gas Co, 4.85%, 01/08/2034	133	0.33
USD	120,000	Public Service Enterprise Group Inc, 5.45%, 01/04/2034	121	0.30
USD	155,000	Quanta Services Inc, 5.25%, 09/08/2034	153	0.38
USD	150,000	Reinsurance Group of America Inc, 5.75%, 15/09/2034	152	0.38
USD	164,000	Republic Services Inc, 5.00%, 01/04/2034	164	0.41
USD	135,000	Republic Services Inc, 5.20%, 15/11/2034	136	0.34
USD	230,000	Roper Technologies Inc, 4.90%, 15/10/2034	223	0.55
USD	70,000	Safehold GL Holdings LLC, 6.10%, 01/04/2034	71	0.18
USD	225,000	Simon Property Group LP, 4.75%, 26/09/2034	215	0.53
USD	165,000	Sonoco Products Co, 5.00%, 01/09/2034	157	0.39
USD	288,000	South Bow USA Infrastructure Holdings LLC, 5.58%, 01/10/2034	278	0.69
USD	230,000	Southern California Edison Co, 5.20%, 01/06/2034	220	0.55
USD	95,000	Southern California Edison Co, 6.00%, 15/01/2034	96	0.24
USD	131,000	Southern California Gas Co, 5.05%, 01/09/2034	129	0.32
USD	70,000	Spire Missouri Inc, 5.15%, 15/08/2034	70	0.17
USD	135,000	Steel Dynamics Inc, 5.38%, 15/08/2034	135	0.33
USD	180,000	Stryker Corp, 4.63%, 11/09/2034	174	0.43

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
United States (continued)				
USD	70,000	Take-Two Interactive Software Inc, 5.60%, 12/06/2034	71	0.18
USD	170,000	Target Corp, 4.50%, 15/09/2034	162	0.40
USD	140,000	TD SYNEX Corp, 6.10%, 12/04/2034	144	0.36
USD	295,000	T-Mobile USA Inc, 5.15%, 15/04/2034	294	0.73
USD	185,000	Toyota Motor Credit Corp, 4.80%, 05/01/2034	182	0.45
USD	110,000	Tyson Foods Inc, 4.88%, 15/08/2034	105	0.26
USD	345,000	Uber Technologies Inc, 4.80%, 15/09/2034	333	0.83
USD	35,000	UDR Inc, 3.10%, 01/11/2034	29	0.07
USD	110,000	UDR Inc, 5.13%, 01/09/2034	107	0.27
USD	220,000	Unilever Capital Corp, 4.63%, 12/08/2034	216	0.54
USD	213,000	United Parcel Service Inc, 5.15%, 22/05/2034	215	0.53
USD	289,000	UnitedHealth Group Inc, 5.00%, 15/04/2034	283	0.70
USD	465,000	UnitedHealth Group Inc, 5.15%, 15/07/2034	459	1.14
USD	120,000	Ventas Realty LP, 5.62%, 01/07/2034	121	0.30
USD	125,000	Verisk Analytics Inc, 5.25%, 05/06/2034	125	0.31
USD	440,000	Verizon Communications Inc, 4.40%, 01/11/2034	412	1.02
USD	120,000	VICI Properties LP, 5.75%, 01/04/2034	120	0.30
USD	95,000	Voya Financial Inc, 5.00%, 20/09/2034	91	0.23
USD	185,000	Vulcan Materials Co, 5.35%, 01/12/2034	186	0.46
USD	185,000	Western Midstream Operating LP, 5.45%, 15/11/2034	178	0.44
USD	100,000	WP Carey Inc, 5.38%, 30/06/2034	99	0.25
USD	115,000	WW Grainger Inc, 4.45%, 15/09/2034	111	0.28
USD	175,000	Wyeth LLC, 6.50%, 01/02/2034	192	0.48
USD	165,000	Zimmer Biomet Holdings Inc, 5.20%, 15/09/2034	163	0.40
Total United States			35,360	87.71
Total investments in corporate debt instruments			39,727	98.54
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			39,727	98.54

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: 0.00%)							
Over-the-counter forward currency contracts <sup>9</sup> (30 November 2024: 0.00%)							
MXN Hedged (Acc)							
MXN	109,263	USD	5,548	State Street Bank and Trust Company	02/06/2025	-	0.00
USD	72	MXN	1,399	State Street Bank and Trust Company	02/06/2025	-	0.00
Total unrealised gain						-	0.00
Total unrealised gain on over-the-counter forward currency contracts						-	0.00
MXN Hedged (Acc)							
MXN	9,861,291	USD	508,894	State Street Bank and Trust Company	02/06/2025	(1)	0.00
Total unrealised loss						(1)	0.00
Total unrealised loss on over-the-counter forward currency contracts						(1)	0.00
Total financial derivative instruments						(1)	0.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2034 TERM \$ CORP UCITS ETF (continued)  
As at 31 May 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			39,727	98.54
Total financial liabilities at fair value through profit or loss			(1)	0.00
Cash			10	0.02
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.15%)		
USD	1,633	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>~</sup>		
Total cash equivalents			163	0.40
Other assets and liabilities			415	1.04
Net asset value attributable to redeemable shareholders			40,314	100.00

<sup>~</sup> Investment in related party.  
<sup>ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		95.06
Transferable securities dealt in on another regulated market		2.67
Over-the-counter financial derivative instruments		0.00
Other assets		2.27
Total assets		100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2034 TERM € CORP UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.24%)				
Corporate debt instruments (30 November 2024: 98.24%)				
Australia (30 November 2024: 0.79%)				
EUR	370,000	Australia Pacific Airports Melbourne Pty Ltd, 4.00%, 07/06/2034	380	0.80
		Total Australia	380	0.80
Austria (30 November 2024: 0.64%)				
EUR	315,000	OMV AG, 1.00%, 03/07/2034	260	0.55
		Total Austria	260	0.55
Belgium (30 November 2024: 0.72%)				
EUR	360,000	Lonza Finance International NV, 3.50%, 04/09/2034	358	0.76
		Total Belgium	358	0.76
Finland (30 November 2024: 1.98%)				
EUR	565,000	Nordea Bank Abp, 3.62%, 15/03/2034	573	1.21
EUR	375,000	UPM-Kymmene Oyj, 3.38%, 29/08/2034	371	0.79
		Total Finland	944	2.00
France (30 November 2024: 24.41%)				
EUR	300,000	Air Liquide Finance SA, 3.38%, 29/05/2034	306	0.65
EUR	300,000	Arkema SA, 3.50%, 12/09/2034	296	0.63
EUR	400,000	AXA SA, 3.38%, 31/05/2034	404	0.85
EUR	600,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034	612	1.29
EUR	800,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034	816	1.72
EUR	900,000	BNP Paribas SA, 4.09%, 13/02/2034	932	1.97
EUR	600,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034	608	1.29
EUR	300,000	Credit Agricole SA, 2.50%, 22/04/2034	276	0.58
EUR	200,000	Credit Agricole SA, 3.50%, 26/09/2034	198	0.42
EUR	500,000	Credit Agricole SA, 3.75%, 22/01/2034	515	1.09
EUR	400,000	Credit Agricole SA, 3.87%, 28/11/2034	417	0.88
EUR	300,000	Credit Mutuel Arkea SA, 3.31%, 25/10/2034	297	0.63
EUR	400,000	Credit Mutuel Arkea SA, 4.12%, 01/02/2034	422	0.89
EUR	500,000	Engie SA, 4.25%, 06/09/2034	524	1.11
EUR	400,000	Gecina SA, 1.63%, 29/05/2034	345	0.73
EUR	400,000	Kering SA, 3.63%, 21/11/2034	392	0.83
EUR	300,000	Legrand SA, 3.50%, 26/06/2034	303	0.64
EUR	400,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 05/10/2034	411	0.87
EUR	400,000	Orange SA, 0.75%, 29/06/2034	321	0.68
EUR	200,000	Orange SA, 1.20%, 11/07/2034	165	0.35
EUR	500,000	Pernod Ricard SA, 3.62%, 07/05/2034	499	1.05
EUR	300,000	Schneider Electric SE, 3.38%, 13/04/2034	304	0.64
EUR	600,000	Suez SACA, 2.88%, 24/05/2034	560	1.18
EUR	300,000	Terega SA, 4.00%, 17/09/2034	302	0.64
EUR	400,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	398	0.84
EUR	300,000	Veolia Environnement SA, 3.57%, 09/09/2034	304	0.64
		Total France	10,927	23.09
Germany (30 November 2024: 6.91%)				
EUR	400,000	Amprion GmbH, 4.12%, 07/09/2034	415	0.88
EUR	520,000	Deutsche Telekom AG, 1.37%, 05/07/2034	447	0.94

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
Germany (continued)				
EUR	525,000	E.ON SE, 0.88%, 18/10/2034	419	0.88
EUR	460,000	Heidelberg Materials AG, 3.95%, 19/07/2034	475	1.00
EUR	200,000	LEG Immobilien SE, 1.62%, 28/11/2034	165	0.35
EUR	300,000	Mercedes-Benz Group AG, 1.13%, 08/08/2034	245	0.52
EUR	300,000	Vier Gas Transport GmbH, 0.50%, 10/09/2034	226	0.48
EUR	300,000	Vonovia SE, 1.13%, 14/09/2034	235	0.50
EUR	500,000	Vonovia SE, 4.25%, 10/04/2034	517	1.09
		Total Germany	3,144	6.64
Ireland (30 November 2024: 2.62%)				
EUR	500,000	Linde Plc, 3.50%, 04/06/2034	510	1.08
EUR	300,000	Linde Plc, 3.63%, 12/06/2034	307	0.65
EUR	370,000	Vodafone International Financing DAC, 3.75%, 02/12/2034	377	0.79
		Total Ireland	1,194	2.52
Italy (30 November 2024: 6.35%)				
EUR	375,000	Eni SpA, 1.00%, 11/10/2034	299	0.63
EUR	600,000	Eni SpA, 3.88%, 15/01/2034	611	1.29
EUR	375,000	Snam SpA, 1.00%, 12/09/2034	299	0.64
EUR	400,000	Snam SpA, 1.25%, 20/06/2034	331	0.70
EUR	920,000	UniCredit SpA, 4.00%, 05/03/2034	952	2.01
EUR	405,000	UniCredit SpA, 4.20%, 11/06/2034	416	0.88
		Total Italy	2,908	6.15
Japan (30 November 2024: 2.08%)				
EUR	330,000	East Japan Railway Co, 0.77%, 15/09/2034	265	0.56
EUR	360,000	Mizuho Financial Group Inc, 3.77%, 27/08/2034	363	0.77
EUR	490,000	Mizuho Financial Group Inc, 3.98%, 21/05/2034	504	1.06
		Total Japan	1,132	2.39
Jersey (30 November 2024: 0.77%)				
EUR	420,000	Heathrow Funding Ltd, 1.88%, 14/03/2034	359	0.76
		Total Jersey	359	0.76
Luxembourg (30 November 2024: 4.71%)				
EUR	565,000	Medtronic Global Holdings SCA, 3.38%, 15/10/2034	565	1.19
EUR	285,000	Nestle Finance International Ltd, 3.38%, 15/11/2034	292	0.62
EUR	360,000	Prologis International Funding II SA, 3.70%, 07/10/2034	355	0.75
EUR	500,000	Repsol Europe Finance Sarl, 3.62%, 05/09/2034	491	1.04
EUR	300,000	Shurgard Luxembourg Sarl, 3.62%, 22/10/2034	295	0.62
		Total Luxembourg	1,998	4.22
Netherlands (30 November 2024: 16.22%)				
EUR	600,000	ABN AMRO Bank NV, 1.25%, 20/01/2034	502	1.06
EUR	600,000	ABN AMRO Bank NV, 4.50%, 21/11/2034	648	1.37
EUR	250,000	Akzo Nobel NV, 3.75%, 16/09/2034	249	0.53
EUR	350,000	BMW Finance NV, 3.75%, 20/11/2034	353	0.75
EUR	430,000	BMW International Investment BV, 3.37%, 27/08/2034	422	0.89
EUR	600,000	Cooperatieve Rabobank UA, 3.82%, 26/07/2034	618	1.30
EUR	550,000	Diageo Capital BV, 1.88%, 08/06/2034	487	1.03
EUR	500,000	DSM BV, 3.62%, 02/07/2034	507	1.07

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES IBONDS DEC 2034 TERM € CORP UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Netherlands (continued)</b>				
EUR	395,000	DSV Finance BV, 3.38%, 06/11/2034	387	0.82
EUR	750,000	Enel Finance International NV, 0.88%, 28/09/2034	590	1.25
EUR	250,000	Enel Finance International NV, 1.13%, 17/10/2034	203	0.43
EUR	330,000	EXOR NV, 1.75%, 14/10/2034	280	0.59
EUR	400,000	JAB Holdings BV, 4.37%, 25/04/2034	409	0.86
EUR	755,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	761	1.61
EUR	650,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	526	1.11
EUR	500,000	Unilever Finance Netherlands BV, 2.25%, 16/05/2034	464	0.98
EUR	325,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034	283	0.60
<b>Total Netherlands</b>			<b>7,689</b>	<b>16.25</b>
<b>Spain (30 November 2024: 6.01%)</b>				
EUR	700,000	Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034	729	1.54
EUR	900,000	Banco Santander SA, 3.75%, 09/01/2034	927	1.96
EUR	400,000	Banco Santander SA, 4.12%, 22/04/2034	417	0.88
EUR	400,000	Iberdrola Finanzas SA, 3.63%, 18/07/2034	408	0.86
EUR	300,000	Naturgy Finance Iberia SA, 3.63%, 02/10/2034	298	0.63
<b>Total Spain</b>			<b>2,779</b>	<b>5.87</b>
<b>Sweden (30 November 2024: 1.96%)</b>				
EUR	300,000	Ellevio AB, 4.13%, 07/03/2034	311	0.66
EUR	325,000	Molnlycke Holding AB, 4.25%, 11/06/2034	336	0.71
EUR	395,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034	405	0.85
<b>Total Sweden</b>			<b>1,052</b>	<b>2.22</b>
<b>United Kingdom (30 November 2024: 3.14%)</b>				
EUR	550,000	BP Capital Markets Plc, 1.10%, 15/11/2034	441	0.93
EUR	370,000	Experian Finance Plc, 3.38%, 10/10/2034	364	0.77
EUR	330,000	Informa Plc, 3.62%, 23/10/2034	326	0.69
EUR	500,000	United Utilities Water Finance Plc, 3.75%, 23/05/2034	498	1.05
<b>Total United Kingdom</b>			<b>1,629</b>	<b>3.44</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United States (30 November 2024: 18.93%)</b>				
EUR	335,000	American Tower Corp, 4.10%, 16/05/2034	345	0.73
EUR	730,000	AT&T Inc, 4.30%, 18/11/2034	770	1.63
EUR	325,000	Avery Dennison Corp, 3.75%, 04/11/2034	322	0.68
EUR	330,000	Blackstone Holdings Finance Co LLC, 3.50%, 01/06/2034	333	0.70
EUR	610,000	BMW US Capital LLC, 3.38%, 02/02/2034	601	1.27
EUR	550,000	Booking Holdings Inc, 4.75%, 15/11/2034	601	1.27
EUR	350,000	Equinix Europe 2 Financing Corp LLC, 3.63%, 22/11/2034	342	0.72
EUR	350,000	Equinix Europe 2 Financing Corp LLC, 4.00%, 19/05/2034	354	0.75
EUR	325,000	General Mills Inc, 3.85%, 23/04/2034	329	0.69
EUR	300,000	Illinois Tool Works Inc, 3.00%, 19/05/2034	292	0.62
EUR	200,000	Kellanova, 3.75%, 16/05/2034	204	0.43
EUR	350,000	McDonald's Corp, 3.00%, 31/05/2034	336	0.71
EUR	330,000	Merck & Co Inc, 2.50%, 15/10/2034	311	0.66
EUR	350,000	Metropolitan Life Global Funding I, 3.62%, 26/03/2034	358	0.76
EUR	350,000	National Grid North America Inc, 3.72%, 25/11/2034	348	0.73
EUR	325,000	New York Life Global Funding, 3.63%, 07/06/2034	334	0.71
EUR	550,000	Procter & Gamble Co, 3.20%, 29/04/2034	556	1.17
EUR	350,000	Prologis Euro Finance LLC, 4.00%, 05/05/2034	358	0.76
EUR	225,000	Realty Income Corp, 5.12%, 06/07/2034	245	0.52
EUR	100,000	Realty Income Corp, 5.12%, 06/07/2034	109	0.23
EUR	400,000	Thermo Fisher Scientific Inc, 3.65%, 21/11/2034	410	0.87
EUR	350,000	Timken Co, 4.12%, 23/05/2034	350	0.74
EUR	725,000	Verizon Communications Inc, 4.75%, 31/10/2034	793	1.67
EUR	370,000	Visa Inc, 2.38%, 15/06/2034	348	0.73
EUR	350,000	WP Carey Inc, 3.70%, 19/11/2034	339	0.72
<b>Total United States</b>			<b>9,688</b>	<b>20.47</b>
<b>Total investments in corporate debt instruments</b>			<b>46,441</b>	<b>98.13</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>46,441</b>	<b>98.13</b>

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			46,441	98.13
Cash			288	0.61
<b>Cash equivalents</b>				
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.45%)</b>		
EUR	2,894	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	309	0.65
<b>Total cash equivalents</b>			<b>309</b>	<b>0.65</b>
Other assets and liabilities			287	0.61
<b>Net asset value attributable to redeemable shareholders</b>			<b>47,325</b>	<b>100.00</b>

<sup>~</sup> Investment in related party.

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES IBONDS DEC 2034 TERM € CORP UCITS ETF (continued)  
As at 31 May 2025

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		95.92
Other assets		4.08
Total assets		100.00



iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES ITALY GOVT BOND UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.15%)				
Government debt instruments (30 November 2024: 99.15%)				
Italy (30 November 2024: 99.15%)				
EUR	15,127,000	Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027	16,713	1.16
EUR	16,606,074	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029	18,591	1.29
EUR	19,000,000	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031	22,372	1.56
EUR	22,685,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	26,772	1.86
EUR	23,413,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	26,573	1.85
EUR	22,239,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	24,015	1.67
EUR	16,883,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044 <sup>^</sup>	18,522	1.29
EUR	25,425,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030 <sup>^</sup>	26,602	1.85
EUR	16,174,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046 <sup>^</sup>	14,296	0.99
EUR	28,614,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037 <sup>^</sup>	29,862	2.08
EUR	22,560,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	25,567	1.78
EUR	21,125,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040 <sup>^</sup>	23,866	1.66
EUR	18,611,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	18,561	1.29
EUR	21,180,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	19,555	1.36
EUR	13,405,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036 <sup>^</sup>	11,829	0.82
EUR	6,989,015	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026 <sup>^</sup>	7,513	0.52
EUR	15,154,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047 <sup>^</sup>	12,197	0.85
EUR	18,183,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026 <sup>^</sup>	18,025	1.25
EUR	17,486,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027 <sup>^</sup>	17,590	1.22
EUR	19,479,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	18,505	1.29
EUR	8,624,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067	6,193	0.43
EUR	1,020,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048 <sup>^</sup>	922	0.06
EUR	15,757,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	15,794	1.10
EUR	13,494,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038 <sup>^</sup>	12,429	0.86
EUR	19,850,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	19,835	1.38
EUR	20,055,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028 <sup>^</sup>	20,466	1.42
EUR	530,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049 <sup>^</sup>	506	0.04
EUR	19,266,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	19,254	1.34
EUR	21,466,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	22,009	1.53

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
Italy (continued)				
EUR	14,886,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	14,923	1.04
EUR	11,188,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	10,275	0.72
EUR	20,391,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030 <sup>^</sup>	19,319	1.34
EUR	16,124,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048	14,570	1.01
EUR	46,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027 <sup>^</sup>	45	0.00
EUR	14,152,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050	10,423	0.73
EUR	12,220,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036 <sup>^</sup>	9,992	0.70
EUR	16,904,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	15,550	1.08
EUR	17,665,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	17,388	1.21
EUR	18,918,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	17,919	1.25
EUR	18,288,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	17,884	1.24
EUR	1,156,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	872	0.06
EUR	13,778,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	10,392	0.72
EUR	13,897,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051 <sup>†</sup>	8,611	0.60
EUR	21,455,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	19,317	1.34
EUR	15,930,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	15,147	1.05
EUR	15,152,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	11,345	0.79
EUR	17,342,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	15,181	1.06
EUR	10,884,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045 <sup>^</sup>	7,208	0.50
EUR	399,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072	240	0.02
EUR	17,626,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	15,628	1.09
EUR	14,200,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	13,503	0.94
EUR	15,349,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026 <sup>^</sup>	15,028	1.05
EUR	14,322,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	13,686	0.95
EUR	5,919,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072 <sup>^</sup>	3,554	0.25
EUR	87,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032 <sup>^</sup>	76	0.01
EUR	7,579,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052 <sup>^</sup>	5,115	0.36
EUR	1,250,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	1,232	0.09
EUR	18,410,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	17,745	1.23
EUR	14,814,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029 <sup>^</sup>	15,059	1.05
EUR	13,068,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	12,469	0.87

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES ITALY GOVT BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Italy (continued)</b>				
EUR	18,880,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032	16,503	1.15
EUR	16,749,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	16,996	1.18
EUR	18,167,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	19,789	1.38
EUR	20,955,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	22,162	1.54
EUR	14,866,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	15,386	1.07
EUR	14,621,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	15,358	1.07
EUR	16,294,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	17,667	1.23
EUR	10,181,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035 <sup>^</sup>	10,760	0.75
EUR	14,374,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	15,075	1.05
EUR	10,557,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043 <sup>^</sup>	11,124	0.77
EUR	16,318,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	16,708	1.16
EUR	13,988,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	13,782	0.96
EUR	11,937,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	12,361	0.86
EUR	12,933,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	13,771	0.96
EUR	15,762,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	16,734	1.16
EUR	11,011,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	11,761	0.82
EUR	16,340,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034 <sup>^</sup>	17,516	1.22
EUR	15,358,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	14,370	1.00
EUR	15,538,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	16,124	1.12
EUR	15,459,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	15,711	1.09
EUR	17,049,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	17,650	1.23
EUR	16,625,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	17,333	1.21

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Italy (continued)</b>				
EUR	15,755,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	16,274	1.13
EUR	7,030,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	7,314	0.51
EUR	14,151,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	14,628	1.02
EUR	12,498,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027 <sup>^</sup>	12,871	0.90
EUR	17,897,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	18,567	1.29
EUR	13,653,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	13,843	0.96
EUR	14,519,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	14,820	1.03
EUR	11,513,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054 <sup>^</sup>	11,498	0.80
EUR	18,490,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	18,732	1.30
EUR	12,780,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 15/10/2027	12,972	0.90
EUR	4,109,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 30/04/2046	4,134	0.29
EUR	16,903,000	Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035	17,176	1.20
EUR	12,825,000	Italy Buoni Poliennali Del Tesoro, 2.55%, 25/02/2027	12,946	0.90
EUR	10,260,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040	10,171	0.71
EUR	12,824,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/07/2030	12,998	0.90
EUR	8,240,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028	8,350	0.58
EUR	6,387,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 15/07/2032	6,469	0.45
EUR	3,260,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 01/10/2035	3,291	0.23
<b>Total Italy</b>			<b>1,426,325</b>	<b>99.23</b>
<b>Total investments in government debt instruments</b>			<b>1,426,325</b>	<b>99.23</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>1,426,325</b>	<b>99.23</b>

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 November 2024: 0.01%)</b>							
<b>Over-the-counter forward currency contracts<sup>o</sup> (30 November 2024: 0.01%)</b>							
<b>GBP Hedged (Dist)</b>							
GBP	2,620,687	EUR	3,076,518	State Street Bank and Trust Company	03/06/2025	37	0.00
EUR	218,051	GBP	183,277	State Street Bank and Trust Company	03/06/2025	-	0.00
<b>Total unrealised gain</b>						<b>37</b>	<b>0.00</b>
<b>USD Hedged (Acc)</b>							
USD	2,819,775	EUR	2,472,285	State Street Bank and Trust Company	03/06/2025	11	0.00



# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES ITALY GOVT BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter forward currency contracts <sup>Ø</sup> (continued)							
USD Hedged (Acc) (continued)							
EUR	178,151	USD	201,181	State Street Bank and Trust Company	03/06/2025	1	0.00
Total unrealised gain						12	0.00
Total unrealised gain on over-the-counter forward currency contracts						49	0.00
GBP Hedged (Dist)							
EUR	220,023	GBP	186,652	State Street Bank and Trust Company	03/06/2025	(2)	0.00
Total unrealised loss						(2)	0.00
USD Hedged (Acc)							
EUR	8,028	USD	9,154	State Street Bank and Trust Company	03/06/2025	-	0.00
USD	405,209	EUR	358,434	State Street Bank and Trust Company	03/06/2025	(1)	0.00
Total unrealised loss						(1)	0.00
Total unrealised loss on over-the-counter forward currency contracts						(3)	0.00
Total financial derivative instruments						46	0.00

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	1,426,374	99.23
Total financial liabilities at fair value through profit or loss	(3)	0.00
Cash	59	0.00
Cash equivalents		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.14%)
EUR	10,871	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>
Total cash equivalents		1,162 0.08
Other assets and liabilities		9,868 0.69
Net asset value attributable to redeemable shareholders		1,437,460 100.00

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	99.11
Over-the-counter financial derivative instruments	0.00
Other assets	0.89
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.68%)				
<b>Equities (30 November 2024: 0.00%)</b>				
<b>Brazil (30 November 2024: 0.00%)</b>				
USD	3	Azul SA ADR <sup>*/x</sup>	-	0.00
		<b>Total Brazil</b>	-	<b>0.00</b>
<b>Total investments in equities</b>			-	<b>0.00</b>
<b>Corporate debt instruments (30 November 2024: 96.41%)</b>				
<b>Argentina (30 November 2024: 0.97%)</b>				
USD	1,200,000	Pampa Energia SA, 0.00%, 16/12/2034	1,190	0.05
USD	2,000,000	Pampa Energia SA, 7.87%, 16/12/2034	1,979	0.09
USD	3,700,000	Telecom Argentina SA, 9.25%, 28/05/2033	3,700	0.16
USD	3,880,000	Telecom Argentina SA, 9.50%, 18/07/2031 <sup>^</sup>	3,993	0.17
USD	2,900,000	Vista Energy Argentina SAU, 7.63%, 10/12/2035 <sup>^</sup>	2,795	0.12
USD	3,011,000	YPF SA, 6.95%, 21/07/2027	2,997	0.13
USD	2,800,000	YPF SA, 7.00%, 30/09/2033 <sup>^</sup>	2,678	0.12
USD	2,550,000	YPF SA, 7.00%, 15/12/2047	2,168	0.09
USD	5,400,000	YPF SA, 8.25%, 17/01/2034 <sup>^</sup>	5,313	0.23
USD	2,570,000	YPF SA, 8.75%, 11/09/2031 <sup>^</sup>	2,639	0.11
USD	3,520,000	YPF SA, 9.00%, 30/06/2029 <sup>^</sup>	3,615	0.16
USD	3,900,000	YPF SA, 9.50%, 17/01/2031	4,056	0.17
		<b>Total Argentina</b>	<b>37,123</b>	<b>1.60</b>
<b>Australia (30 November 2024: 0.04%)</b>				
USD	800,000	China Everbright Bank Co Ltd FRN, 4.98%, 20/09/2026	801	0.03
		<b>Total Australia</b>	<b>801</b>	<b>0.03</b>
<b>Austria (30 November 2024: 0.61%)</b>				
USD	600,000	Klabin Austria GmbH, 3.20%, 12/01/2031 <sup>^</sup>	520	0.02
USD	1,200,000	Klabin Austria GmbH, 5.75%, 03/04/2029 <sup>^</sup>	1,199	0.05
USD	1,000,000	Klabin Austria GmbH, 7.00%, 03/04/2049	992	0.04
USD	1,000,000	LD Celulose International GmbH, 7.95%, 26/01/2032 <sup>^</sup>	1,031	0.04
USD	900,000	Suzano Austria GmbH, 2.50%, 15/09/2028 <sup>^</sup>	826	0.04
USD	1,525,000	Suzano Austria GmbH, 3.12%, 15/01/2032 <sup>^</sup>	1,300	0.06
USD	2,000,000	Suzano Austria GmbH, 3.75%, 15/01/2031 <sup>^</sup>	1,809	0.08
USD	1,600,000	Suzano Austria GmbH, 5.00%, 15/01/2030	1,557	0.07
USD	400,000	Suzano Austria GmbH, 5.75%, 14/07/2026	403	0.02
USD	2,600,000	Suzano Austria GmbH, 6.00%, 15/01/2029	2,647	0.11
USD	1,800,000	Suzano Austria GmbH, 7.00%, 16/03/2047 <sup>^</sup>	1,846	0.08
		<b>Total Austria</b>	<b>14,130</b>	<b>0.61</b>
<b>Bahrain (30 November 2024: 0.11%)</b>				
USD	2,400,000	BBK BSC, 6.88%, 06/06/2029	2,418	0.10
		<b>Total Bahrain</b>	<b>2,418</b>	<b>0.10</b>
<b>Bermuda (30 November 2024: 1.70%)</b>				
USD	3,600,000	CBQ Finance Ltd, 5.37%, 28/03/2029	3,669	0.16
USD	2,000,000	Geopark Ltd, 8.75%, 31/01/2030	1,592	0.07
USD	3,300,000	Investment Energy Resources Ltd, 6.25%, 26/04/2029	3,158	0.14
USD	900,000	Li & Fung Ltd, 5.25%, <sup>#</sup>	433	0.02
USD	4,800,000	Ooredoo International Finance Ltd, 2.63%, 08/04/2031	4,257	0.18
USD	2,400,000	Ooredoo International Finance Ltd, 3.88%, 31/01/2028 <sup>^</sup>	2,350	0.10
USD	2,400,000	Ooredoo International Finance Ltd, 4.50%, 31/01/2043 <sup>^</sup>	2,089	0.09
USD	2,300,000	Ooredoo International Finance Ltd, 4.62%, 10/10/2034 <sup>^</sup>	2,221	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Bermuda (continued)</b>				
USD	2,600,000	Sagicor Financial Co Ltd, 5.30%, 13/05/2028 <sup>^</sup>	2,563	0.11
USD	3,800,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak, 4.85%, 14/10/2038 <sup>^</sup>	3,531	0.15
USD	3,600,000	Tengizchevroil Finance Co International Ltd, 3.25%, 15/08/2030	3,150	0.14
USD	4,486,000	Tengizchevroil Finance Co International Ltd, 4.00%, 15/08/2026 <sup>^</sup>	4,403	0.19
		<b>Total Bermuda</b>	<b>33,416</b>	<b>1.44</b>
<b>Brazil (30 November 2024: 1.05%)</b>				
USD	1,000,000	B3 SA - Brasil Bolsa Balcao, 4.13%, 20/09/2031	908	0.04
USD	800,000	Banco BTG Pactual SA, 5.75%, 22/01/2030	798	0.04
USD	600,000	Banco BTG Pactual SA, 6.25%, 08/04/2029 <sup>^</sup>	613	0.03
USD	1,200,000	Banco do Brasil SA, 3.25%, 30/09/2026	1,176	0.05
USD	800,000	Banco do Brasil SA, 4.87%, 11/01/2029 <sup>^</sup>	787	0.03
USD	1,200,000	Banco do Brasil SA, 6.00%, 18/03/2031 <sup>^</sup>	1,209	0.05
USD	1,200,000	Banco do Brasil SA, 6.25%, 18/04/2030	1,221	0.05
USD	2,300,000	Banco do Brasil SA, 8.75%, <sup>#</sup>	2,311	0.10
USD	800,000	BRF SA, 4.87%, 24/01/2030	757	0.03
USD	1,000,000	BRF SA, 5.75%, 21/09/2050	797	0.03
USD	1,200,000	Centrais Eletricas Brasileiras SA, 4.62%, 04/02/2030	1,130	0.05
USD	1,100,000	Centrais Eletricas Brasileiras SA, 6.50%, 11/01/2035 <sup>^</sup>	1,076	0.05
USD	800,000	Itau Unibanco Holding SA, 3.88%, 15/04/2031	792	0.03
USD	1,600,000	Itau Unibanco Holding SA, 6.00%, 27/02/2030 <sup>^</sup>	1,621	0.07
USD	800,000	Itau Unibanco Holding SA, 7.56%, <sup>#</sup>	805	0.04
USD	1,200,000	Itau Unibanco Holding SA, 7.86%, <sup>#</sup>	1,206	0.05
USD	6,215,933	Samarco Mineracao SA, 9.50%, 30/06/2031	6,022	0.26
		<b>Total Brazil</b>	<b>23,229</b>	<b>1.00</b>
<b>British Virgin Islands (30 November 2024: 4.94%)</b>				
USD	600,000	Amipeace Ltd, 1.75%, 09/11/2026	576	0.02
USD	600,000	Amipeace Ltd, 2.25%, 22/10/2030	538	0.02
USD	1,200,000	CAS Capital No 1 Ltd, 4.00%, <sup>#</sup>	1,164	0.05
USD	800,000	Castle Peak Power Finance Co Ltd, 3.25%, 25/07/2027	782	0.03
USD	600,000	CCCI Treasury Ltd, 3.65%, <sup>^/#</sup>	588	0.03
USD	5,220,000	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 5.25%, 27/04/2029 <sup>^</sup>	5,016	0.22
USD	800,000	Central Plaza Development Ltd, 0.00%, 07/04/2029	797	0.03
USD	1,000,000	CFAMC II Co Ltd, 4.87%, 22/11/2026	995	0.04
USD	1,400,000	CFAMC III Co Ltd, 4.25%, 07/11/2027 <sup>^</sup>	1,365	0.06
USD	1,200,000	CFAMC III Co Ltd, 4.75%, 27/04/2027	1,187	0.05
USD	800,000	CFAMC IV Co Ltd, 4.50%, 29/05/2029	770	0.03
USD	600,000	Chalco Hong Kong Investment Co Ltd, 2.10%, 28/07/2026 <sup>^</sup>	583	0.02
USD	1,400,000	Charming Light Investments Ltd, 4.37%, 21/12/2027 <sup>^</sup>	1,381	0.06
USD	1,000,000	China Cinda 2020 I Management Ltd, 3.00%, 20/01/2031	908	0.04
USD	800,000	China Cinda 2020 I Management Ltd, 3.13%, 18/03/2030	737	0.03
USD	1,400,000	China Cinda 2020 I Management Ltd, 3.25%, 28/01/2027	1,365	0.06
USD	600,000	China Cinda 2020 I Management Ltd, 5.37%, 23/07/2027	605	0.03
USD	600,000	China Cinda 2020 I Management Ltd, 5.50%, 23/01/2030	612	0.03
USD	1,000,000	China Cinda 2020 I Management Ltd, 5.75%, 28/05/2029	1,026	0.04

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>British Virgin Islands (continued)</b>				
USD	1,000,000	China Cinda Finance 2017 I Ltd, 4.40%, 09/03/2027 <sup>^</sup>	993	0.04
USD	1,600,000	China Cinda Finance 2017 I Ltd, 4.75%, 08/02/2028 <sup>^</sup>	1,593	0.07
USD	800,000	China Cinda Finance 2017 I Ltd, 4.75%, 21/02/2029 <sup>^</sup>	794	0.03
USD	649,000	China Great Wall International Holdings III Ltd, 3.87%, 31/08/2027 <sup>^</sup>	631	0.03
USD	600,000	China Railway Xunjie Co Ltd, 3.25%, 28/07/2026	591	0.03
USD	600,000	China Railway Xunjie Co Ltd, 4.00%, 06/07/2027	593	0.03
USD	600,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.01%, 18/01/2027 <sup>^</sup>	603	0.03
USD	600,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.44%, 18/07/2026 <sup>^</sup>	605	0.03
USD	1,000,000	CICC Hong Kong Finance 2016 MTN Ltd FRN, 5.29%, 18/01/2027	1,003	0.04
USD	600,000	CLP Power HK Finance Ltd, 5.45%, <sup>#</sup>	614	0.03
USD	1,200,000	CLP Power Hong Kong Financing Ltd, 2.13%, 30/06/2030 <sup>^</sup>	1,069	0.05
USD	650,000	CMHI Finance BVI Co Ltd, 4.00%, 01/06/2027 <sup>^</sup>	644	0.03
USD	800,000	CMHI Finance BVI Co Ltd, 5.00%, 06/08/2028 <sup>^</sup>	810	0.03
USD	800,000	CNOOC Finance 2011 Ltd, 5.75%, 26/01/2041 <sup>^</sup>	832	0.04
USD	600,000	CNOOC Finance 2012 Ltd, 5.00%, 02/05/2042 <sup>^</sup>	576	0.02
USD	1,400,000	CNOOC Finance 2013 Ltd, 2.88%, 30/09/2029 <sup>^</sup>	1,327	0.06
USD	700,000	CNOOC Finance 2013 Ltd, 3.30%, 30/09/2049	509	0.02
USD	600,000	CNOOC Finance 2013 Ltd, 4.25%, 09/05/2043 <sup>^</sup>	524	0.02
USD	600,000	CNPC HK Overseas Capital Ltd, 5.95%, 28/04/2041	637	0.03
USD	600,000	Coastal Emerald Ltd, 0.00%, 16/04/2028	602	0.03
USD	1,200,000	Coastal Emerald Ltd, 6.50%, <sup>#</sup>	1,236	0.05
USD	400,000	Contemporary Ruiding Development Ltd, 1.50%, 09/09/2026	385	0.02
USD	800,000	Contemporary Ruiding Development Ltd, 2.63%, 17/09/2030	724	0.03
USD	600,000	CSCIF Hong Kong Ltd FRN, 5.02%, 31/05/2027 <sup>^</sup>	599	0.03
USD	1,200,000	CSI MTN Ltd FRN, 5.07%, 22/10/2027 <sup>^</sup>	1,199	0.05
USD	600,000	CSSC Capital 2015 Ltd, 2.10%, 27/07/2026	583	0.02
USD	1,200,000	Elect Global Investments Ltd, 7.20%, <sup>#</sup>	1,146	0.05
USD	600,000	Fortune Star BVI Ltd, 5.05%, 27/01/2027 <sup>^</sup>	571	0.02
USD	600,000	Fortune Star BVI Ltd, 8.50%, 19/05/2028	602	0.03
USD	600,000	Franshion Brilliant Ltd, 4.25%, 23/07/2029	524	0.02
USD	600,000	Franshion Brilliant Ltd, 6.00%, <sup>#</sup>	593	0.03
USD	1,800,000	Gold Fields Orogen Holdings BVI Ltd, 6.12%, 15/05/2029	1,852	0.08
USD	1,100,000	HKT Capital No 4 Ltd, 3.00%, 14/07/2026 <sup>^</sup>	1,079	0.05
USD	800,000	HKT Capital No 5 Ltd, 3.25%, 30/09/2029 <sup>^</sup>	758	0.03
USD	800,000	HKT Capital No 6 Ltd, 3.00%, 18/01/2032	702	0.03
USD	800,000	Hongkong Electric Finance Ltd, 1.88%, 27/08/2030 <sup>^</sup>	700	0.03
USD	800,000	Hongkong Electric Finance Ltd, 2.25%, 09/06/2030	717	0.03
USD	800,000	Hysan MTN Ltd, 2.82%, 04/09/2029 <sup>^</sup>	722	0.03
USD	800,000	IFC Development Corporate Treasury Ltd, 3.63%, 17/04/2029 <sup>^</sup>	769	0.03
USD	2,800,000	JGSH Philippines Ltd, 4.12%, 09/07/2030	2,674	0.12
USD	1,200,000	JMH Co Ltd, 2.50%, 09/04/2031 <sup>^</sup>	1,068	0.05
USD	600,000	Joy Treasure Assets Holdings Inc, 3.50%, 24/09/2029	564	0.02
USD	1,000,000	Joy Treasure Assets Holdings Inc, 5.50%, 01/02/2027	1,007	0.04
USD	800,000	Joy Treasure Assets Holdings Inc, 5.75%, 06/06/2029	821	0.04
USD	800,000	Nan Fung Treasury III Ltd, 5.00%, <sup>#</sup>	543	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>British Virgin Islands (continued)</b>				
USD	1,700,000	NWD Finance BVI Ltd, 4.12%, <sup>#</sup>	323	0.01
USD	1,000,000	NWD Finance BVI Ltd, 4.80%, <sup>#</sup>	200	0.01
USD	1,400,000	NWD Finance BVI Ltd, 5.25%, <sup>#</sup>	266	0.01
USD	2,000,000	NWD Finance BVI Ltd, 6.25%, <sup>^</sup> / <sup>#</sup>	360	0.02
USD	1,200,000	NWD MTN Ltd, 4.12%, 18/07/2029	643	0.03
USD	800,000	Panther Ventures Ltd, 3.50%, <sup>#</sup>	436	0.02
USD	900,000	Phoenix Lead Ltd, 4.85%, <sup>#</sup>	687	0.03
USD	1,000,000	Pioneer Reward Ltd, 5.25%, 09/08/2026 <sup>^</sup>	1,007	0.04
USD	1,000,000	Pioneer Reward Ltd FRN, 5.25%, 29/11/2026	1,003	0.04
USD	1,000,000	SF Holding Investment 2021 Ltd, 2.38%, 17/11/2026	969	0.04
USD	1,200,000	SF Holding Investment 2021 Ltd, 3.13%, 17/11/2031	1,102	0.05
USD	900,000	SF Holding Investment Ltd, 2.88%, 20/02/2030 <sup>^</sup>	836	0.04
USD	1,000,000	Shanghai Port Group BVI Development 2 Co Ltd, 2.38%, 13/07/2030	914	0.04
USD	600,000	Shanghai Port Group BVI Development Co Ltd, 2.85%, 11/09/2029	567	0.02
USD	200,000	Shenwan Hongyuan International Finance Ltd, 1.80%, 14/07/2026	194	0.01
USD	600,000	Sinopec Capital 2013 Ltd, 4.25%, 24/04/2043	525	0.02
USD	1,000,000	State Elite Global Ltd, 1.50%, 29/09/2026	961	0.04
USD	5,400,000	Studio City Finance Ltd, 5.00%, 15/01/2029 <sup>^</sup>	4,878	0.21
USD	2,350,000	Studio City Finance Ltd, 6.50%, 15/01/2028	2,293	0.10
USD	3,700,000	TSMC Global Ltd, 1.00%, 28/09/2027 <sup>^</sup>	3,412	0.15
USD	5,950,000	TSMC Global Ltd, 1.38%, 28/09/2030	5,063	0.22
USD	4,250,000	TSMC Global Ltd, 1.75%, 23/04/2028 <sup>^</sup>	3,929	0.17
USD	7,200,000	TSMC Global Ltd, 2.25%, 23/04/2031	6,338	0.27
USD	3,000,000	TSMC Global Ltd, 4.62%, 22/07/2032 <sup>^</sup>	2,978	0.13
USD	800,000	Wharf REIC Finance BVI Ltd, 3.50%, 17/01/2028 <sup>^</sup>	771	0.03
<b>Total British Virgin Islands</b>			<b>99,338</b>	<b>4.28</b>
<b>Canada (30 November 2024: 1.20%)</b>				
USD	1,800,000	Canacol Energy Ltd, 5.75%, 24/11/2028 <sup>^</sup>	828	0.04
USD	600,000	CNOOC Finance 2014 ULC, 4.88%, 30/04/2044	569	0.02
USD	900,000	CNOOC Petroleum North America ULC, 6.40%, 15/05/2037	1,030	0.04
USD	800,000	CNOOC Petroleum North America ULC, 7.50%, 30/07/2039 <sup>^</sup>	1,019	0.04
USD	3,650,000	First Quantum Minerals Ltd, 6.88%, 15/10/2027 <sup>^</sup>	3,605	0.16
USD	4,905,000	First Quantum Minerals Ltd, 8.00%, 01/03/2033 <sup>^</sup>	4,860	0.21
USD	6,300,000	First Quantum Minerals Ltd, 8.62%, 01/06/2031	6,387	0.28
USD	7,600,000	First Quantum Minerals Ltd, 9.37%, 01/03/2029	7,980	0.34
USD	3,700,000	Ivanhoe Mines Ltd, 7.87%, 23/01/2030 <sup>^</sup>	3,595	0.16
USD	2,900,000	MEGlobal Canada ULC, 5.88%, 18/05/2030 <sup>^</sup>	2,993	0.13
USD	800,000	St Marys Cement Inc Canada, 5.75%, 02/04/2034 <sup>^</sup>	795	0.03
USD	2,200,000	Windfall Mining Group Inc / Groupe Minier Windfall Inc, 5.85%, 13/05/2032	2,198	0.10
<b>Total Canada</b>			<b>35,859</b>	<b>1.55</b>
<b>Cayman Islands (30 November 2024: 15.20%)</b>				
USD	2,250,000	ABQ Finance Ltd, 2.00%, 06/07/2026 <sup>^</sup>	2,175	0.09
USD	2,200,000	ABQ Finance Ltd, 4.95%, 25/03/2030	2,205	0.10
USD	823,000	ABRA Global Finance, 14.00%, 22/10/2029	630	0.03
USD	1,116,866	ABRA Global Finance, 14.00%, 22/10/2029	854	0.04
USD	1,600,000	Adib Capital Invest 3 Ltd, 7.25%, <sup>#</sup>	1,662	0.07
USD	800,000	Adib Sukuk Co II Ltd, 5.69%, 15/11/2028 <sup>^</sup>	825	0.04
USD	2,000,000	Al Rajhi Sukuk Ltd, 4.75%, 05/04/2028 <sup>^</sup>	1,995	0.09
USD	2,200,000	Al Rajhi Sukuk Ltd, 5.05%, 12/03/2029	2,218	0.10

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Cayman Islands (continued)</b>				
USD	2,600,000	Al Rajhi Sukuk Ltd, 6.25%, #	2,597	0.11
USD	800,000	Aldar Investment Properties Sukuk Ltd, 4.87%, 24/05/2033	785	0.03
USD	200,000	Aldar Investment Properties Sukuk Ltd, 5.25%, 25/03/2035	201	0.01
USD	1,000,000	Aldar Investment Properties Sukuk Ltd, 5.50%, 16/05/2034 <sup>^</sup>	1,021	0.04
USD	1,100,000	Aldar Sukuk No 2 Ltd, 3.88%, 22/10/2029 <sup>^</sup>	1,056	0.05
USD	2,000,000	Alibaba Group Holding Ltd, 2.13%, 09/02/2031	1,759	0.08
USD	1,350,000	Alibaba Group Holding Ltd, 2.70%, 09/02/2041	920	0.04
USD	2,000,000	Alibaba Group Holding Ltd, 3.15%, 09/02/2051	1,278	0.06
USD	1,400,000	Alibaba Group Holding Ltd, 3.25%, 09/02/2061	851	0.04
USD	3,300,000	Alibaba Group Holding Ltd, 3.40%, 06/12/2027 <sup>^</sup>	3,222	0.14
USD	1,400,000	Alibaba Group Holding Ltd, 4.00%, 06/12/2037	1,216	0.05
USD	2,200,000	Alibaba Group Holding Ltd, 4.20%, 06/12/2047	1,741	0.08
USD	1,200,000	Alibaba Group Holding Ltd, 4.40%, 06/12/2057	943	0.04
USD	1,000,000	Alibaba Group Holding Ltd, 4.50%, 28/11/2034	950	0.04
USD	1,400,000	Alibaba Group Holding Ltd, 4.88%, 26/05/2030	1,420	0.06
USD	1,600,000	Alibaba Group Holding Ltd, 5.25%, 26/05/2035	1,597	0.07
USD	600,000	Alibaba Group Holding Ltd, 5.62%, 26/11/2054 <sup>^</sup>	578	0.03
USD	1,800,000	Alinma Tier 1 Sukuk Ltd, 6.50%, ^/#	1,809	0.08
USD	1,300,000	ANB Sukuk Ltd, 3.33%, 28/10/2030 <sup>^</sup>	1,287	0.06
USD	1,600,000	Arabian Centres Sukuk II Ltd, 5.62%, 07/10/2026	1,497	0.07
USD	1,200,000	Arabian Centres Sukuk III Ltd, 9.50%, 06/03/2029 <sup>^</sup>	1,207	0.05
USD	1,000,000	Arada Sukuk 2 Ltd, 8.00%, 24/06/2029 <sup>^</sup>	1,024	0.04
USD	1,000,000	Arada Sukuk Ltd, 8.12%, 08/06/2027	1,018	0.04
USD	2,600,000	AUB Sukuk Ltd, 2.62%, 09/09/2026 <sup>^</sup>	2,503	0.11
USD	800,000	Baidu Inc, 2.38%, 23/08/2031 <sup>^</sup>	707	0.03
USD	800,000	Baidu Inc, 3.63%, 06/07/2027	787	0.03
USD	800,000	Baidu Inc, 4.38%, 29/03/2028 <sup>^</sup>	797	0.03
USD	800,000	Banco Bradesco SA, 4.38%, 18/03/2027	794	0.03
USD	1,500,000	Banco Bradesco SA, 6.50%, 22/01/2030 <sup>^</sup>	1,556	0.07
USD	3,800,000	BBG Sukuk Ltd, 4.56%, 09/10/2029 <sup>^</sup>	3,779	0.16
USD	2,694,453	Biocanico Sovereign Certificate Ltd, 0.00%, 05/06/2034 <sup>^</sup>	2,115	0.09
USD	1,000,000	BOS Funding Ltd, 5.25%, 12/09/2029 <sup>^</sup>	990	0.04
USD	1,000,000	BOS Funding Ltd, 7.00%, 14/03/2028 <sup>^</sup>	1,036	0.05
USD	2,400,000	Boubyan Sukuk Ltd, 3.39%, 29/03/2027	2,345	0.10
USD	1,200,000	BSF Finance, 5.50%, 23/11/2027	1,219	0.05
USD	1,200,000	BSF Sukuk Co Ltd, 5.00%, 25/01/2029	1,204	0.05
USD	1,200,000	BSF Sukuk Co Ltd, 5.37%, 21/01/2030	1,216	0.05
USD	3,600,000	C&W Senior Finance Ltd, 9.00%, 15/01/2033 <sup>^</sup>	3,565	0.15
USD	800,000	CCBL Cayman 1 Corp Ltd, 1.80%, 22/07/2026	776	0.03
USD	600,000	China Overseas Finance Cayman III Ltd, 6.37%, 29/10/2043 <sup>^</sup>	604	0.03
USD	800,000	China Overseas Finance Cayman VI Ltd, 6.45%, 11/06/2034 <sup>^</sup>	849	0.04
USD	1,000,000	China Overseas Finance Cayman VII Ltd, 4.75%, 26/04/2028	995	0.04
USD	600,000	China Overseas Finance Cayman VIII Ltd, 2.75%, 02/03/2030	542	0.02
USD	600,000	China Resources Land Ltd, 4.13%, 26/02/2029 <sup>^</sup>	582	0.03
USD	800,000	China State Construction Finance Cayman I Ltd, 3.40%, #	786	0.03
USD	800,000	CK Hutchison International 16 Ltd, 2.75%, 03/10/2026	780	0.03
USD	800,000	CK Hutchison International 17 II Ltd, 3.25%, 29/09/2027 <sup>^</sup>	776	0.03
USD	1,200,000	CK Hutchison International 17 Ltd, 3.50%, 05/04/2027	1,176	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Cayman Islands (continued)</b>				
USD	850,000	CK Hutchison International 19 II Ltd, 2.75%, 06/09/2029	786	0.03
USD	1,200,000	CK Hutchison International 19 II Ltd, 3.38%, 06/09/2049	805	0.04
USD	1,165,000	CK Hutchison International 19 Ltd, 3.63%, 11/04/2029	1,118	0.05
USD	1,200,000	CK Hutchison International 20 Ltd, 2.50%, 08/05/2030	1,083	0.05
USD	1,000,000	CK Hutchison International 20 Ltd, 3.38%, 08/05/2050 <sup>^</sup>	668	0.03
USD	1,200,000	CK Hutchison International 21 Ltd, 2.50%, 15/04/2031 <sup>^</sup>	1,059	0.05
USD	1,000,000	CK Hutchison International 21 Ltd, 3.13%, 15/04/2041	705	0.03
USD	1,800,000	CK Hutchison International 23 Ltd, 4.75%, 21/04/2028 <sup>^</sup>	1,805	0.08
USD	1,800,000	CK Hutchison International 23 Ltd, 4.87%, 21/04/2033 <sup>^</sup>	1,763	0.08
USD	800,000	CK Hutchison International 24 II Ltd, 4.38%, 13/03/2030	787	0.03
USD	800,000	CK Hutchison International 24 II Ltd, 4.75%, 13/09/2034 <sup>^</sup>	771	0.03
USD	1,400,000	CK Hutchison International 24 Ltd, 5.37%, 26/04/2029 <sup>^</sup>	1,429	0.06
USD	1,400,000	CK Hutchison International 24 Ltd, 5.50%, 26/04/2034	1,425	0.06
USD	725,000	Cosan Overseas Ltd, 8.25%, #	723	0.03
USD	600,000	CSECE Finance Cayman II Ltd, 3.50%, 05/07/2027	588	0.03
USD	1,900,000	CSN Inova Ventures, 6.75%, 28/01/2028 <sup>^</sup>	1,796	0.08
USD	1,000,000	Dar Al-Arkan Sukuk Co Ltd, 8.00%, 25/02/2029 <sup>^</sup>	1,027	0.04
USD	1,400,000	DIB Sukuk Ltd, 2.74%, 16/02/2027 <sup>^</sup>	1,350	0.06
USD	2,000,000	DIB Sukuk Ltd, 4.80%, 16/08/2028 <sup>^</sup>	2,004	0.09
USD	1,800,000	DIB Sukuk Ltd, 5.24%, 04/03/2029 <sup>^</sup>	1,821	0.08
USD	1,600,000	DIB Sukuk Ltd, 5.49%, 30/11/2027	1,626	0.07
USD	2,000,000	DIB Tier 1 Sukuk 4 Ltd, 4.63%, #	1,966	0.09
USD	1,000,000	DIB Tier 1 Sukuk 6 Ltd, 5.25%, ^/#	983	0.04
USD	2,400,000	Doha Finance Ltd, 5.25%, 12/03/2029 <sup>^</sup>	2,418	0.10
USD	3,800,000	Doha Finance Ltd, 5.25%, 05/03/2030 <sup>^</sup>	3,847	0.17
USD	1,000,000	EI Sukuk Co Ltd, 2.08%, 02/11/2026 <sup>^</sup>	960	0.04
USD	1,200,000	EI Sukuk Co Ltd, 5.06%, 25/03/2030	1,207	0.05
USD	1,600,000	EI Sukuk Co Ltd, 5.43%, 28/05/2029 <sup>^</sup>	1,632	0.07
USD	1,400,000	Emaar Sukuk Ltd, 3.64%, 15/09/2026 <sup>^</sup>	1,378	0.06
USD	1,000,000	Emaar Sukuk Ltd, 3.70%, 06/07/2031	933	0.04
USD	900,000	Emaar Sukuk Ltd, 3.88%, 17/09/2029 <sup>^</sup>	868	0.04
USD	600,000	ENN Energy Holdings Ltd, 2.63%, 17/09/2030	541	0.02
USD	800,000	ENN Energy Holdings Ltd, 4.63%, 17/05/2027	798	0.03
USD	1,400,000	Esic Sukuk Ltd, 5.83%, 14/02/2029	1,420	0.06
USD	800,000	Fab Sukuk Co Ltd, 2.59%, 02/03/2027	772	0.03
USD	1,000,000	Fab Sukuk Co Ltd, 4.58%, 17/01/2028	1,004	0.04
USD	1,600,000	Fab Sukuk Co Ltd, 4.78%, 23/01/2029 <sup>^</sup>	1,607	0.07
USD	1,200,000	Fab Sukuk Co Ltd, 5.15%, 16/01/2030	1,225	0.05
USD	3,000,000	Foxconn Far East Ltd, 2.50%, 28/10/2030	2,672	0.12
USD	1,000,000	FWD Group Holdings Ltd, 7.63%, 02/07/2031	1,085	0.05
USD	1,000,000	FWD Group Holdings Ltd, 8.04%, ^/#	997	0.04
USD	1,400,000	FWD Group Holdings Ltd, 8.40%, 05/04/2029 <sup>^</sup>	1,449	0.06
USD	2,400,000	GFH Senior Sukuk Ltd, 7.50%, 06/11/2029 <sup>^</sup>	2,379	0.10
USD	600,000	Greentown China Holdings Ltd, 8.45%, 24/02/2028	608	0.03
USD	3,700,000	Grupo Aval Ltd, 4.38%, 04/02/2030 <sup>^</sup>	3,292	0.14
USD	800,000	Hongkong Land Finance Cayman Islands Co Ltd, 2.25%, 15/07/2031 <sup>^</sup>	689	0.03



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Cayman Islands (continued)</b>				
USD	1,000,000	Hongkong Land Finance Cayman Islands Co Ltd, 2.88%, 27/05/2030	916	0.04
USD	800,000	HPHT Finance 21 II Ltd, 1.50%, 17/09/2026	766	0.03
USD	800,000	HPHT Finance 25 Ltd, 5.00%, 21/02/2030	800	0.04
USD	2,200,000	Hutchison Whampoa International 03/33 Ltd, 7.45%, 24/11/2033	2,517	0.11
USD	2,400,000	IHS Holding Ltd, 6.25%, 29/11/2028 <sup>^</sup>	2,317	0.10
USD	2,600,000	IHS Holding Ltd, 7.87%, 29/05/2030 <sup>^</sup>	2,564	0.11
USD	3,100,000	IHS Holding Ltd, 8.25%, 29/11/2031 <sup>^</sup>	3,082	0.13
USD	800,000	JD.com Inc, 3.38%, 14/01/2030 <sup>^</sup>	758	0.03
USD	4,800,000	KFH Sukuk Co, 5.01%, 17/01/2029	4,825	0.21
USD	4,800,000	KFH Sukuk Co, 5.38%, 14/01/2030 <sup>^</sup>	4,880	0.21
USD	800,000	Link Finance Cayman 2009 Ltd, 2.75%, 19/01/2032	691	0.03
USD	800,000	Link Finance Cayman 2009 Ltd, 2.88%, 21/07/2026	785	0.03
USD	1,200,000	Longfor Group Holdings Ltd, 3.95%, 16/09/2029 <sup>^</sup>	971	0.04
USD	600,000	Longfor Group Holdings Ltd, 4.50%, 16/01/2028	532	0.02
USD	1,400,000	Ma'aden Sukuk Ltd, 5.25%, 13/02/2030 <sup>^</sup>	1,415	0.06
USD	800,000	Ma'aden Sukuk Ltd, 5.50%, 13/02/2035 <sup>^</sup>	808	0.04
USD	1,200,000	MAF Global Securities Ltd, 7.87%, <sup>#</sup>	1,231	0.05
USD	1,200,000	MAF Sukuk Ltd, 3.93%, 28/02/2030	1,146	0.05
USD	1,050,000	MAF Sukuk Ltd, 4.64%, 14/05/2029 <sup>^</sup>	1,036	0.05
USD	800,000	MAF Sukuk Ltd, 5.00%, 01/06/2033	789	0.03
USD	1,600,000	Meituan, 3.05%, 28/10/2030 <sup>^</sup>	1,467	0.06
USD	1,600,000	Meituan, 4.50%, 02/04/2028	1,592	0.07
USD	1,800,000	Meituan, 4.63%, 02/10/2029	1,791	0.08
USD	5,400,000	Melco Resorts Finance Ltd, 5.37%, 04/12/2029 <sup>^</sup>	4,963	0.21
USD	2,800,000	Melco Resorts Finance Ltd, 5.62%, 17/07/2027 <sup>^</sup>	2,733	0.12
USD	4,300,000	Melco Resorts Finance Ltd, 5.75%, 21/07/2028	4,124	0.18
USD	3,600,000	Melco Resorts Finance Ltd, 7.62%, 17/04/2032	3,564	0.15
USD	3,700,000	MGM China Holdings Ltd, 4.75%, 01/02/2027 <sup>^</sup>	3,624	0.16
USD	2,400,000	MGM China Holdings Ltd, 7.12%, 26/06/2031 <sup>^</sup>	2,439	0.11
USD	900,000	MTR Corp CI Ltd, 2.50%, 02/11/2026	877	0.04
USD	2,400,000	Otel Sukuk Ltd, 5.37%, 24/01/2031 <sup>^</sup>	2,388	0.10
USD	3,600,000	QIB Sukuk Ltd, 4.49%, 17/09/2029 <sup>^</sup>	3,567	0.15
USD	4,600,000	QIB Sukuk Ltd, 5.58%, 22/11/2028	4,735	0.20
USD	3,800,000	QIIB Senior Oryx Ltd, 5.25%, 24/01/2029	3,861	0.17
USD	4,800,000	QNB Finance Ltd, 2.75%, 12/02/2027	4,648	0.20
USD	4,800,000	QNB Finance Ltd, 4.87%, 30/01/2029	4,830	0.21
USD	3,400,000	QNB Finance Ltd FRN, 5.40%, 04/03/2030	3,402	0.15
USD	4,800,000	QNB Finance Ltd FRN, 5.55%, 02/04/2029 <sup>^</sup>	4,855	0.21
USD	1,200,000	Riyad T1 Sukuk Ltd, 5.50%, <sup>^/#</sup>	1,172	0.05
USD	1,500,000	Riyad Tier 1 Sukuk Ltd, 4.00%, <sup>#</sup>	1,436	0.06
USD	5,400,000	SA Global Sukuk Ltd, 2.69%, 17/06/2031 <sup>^</sup>	4,773	0.21
USD	2,700,000	SA Global Sukuk Ltd, 4.25%, 02/10/2029	2,649	0.11
USD	2,600,000	SA Global Sukuk Ltd, 4.75%, 02/10/2034	2,521	0.11
USD	4,800,000	Sable International Finance Ltd, 7.12%, 15/10/2032 <sup>^</sup>	4,705	0.20
USD	1,300,000	Saib Tier 1 Sukuk Ltd, 6.37%, <sup>^/#</sup>	1,310	0.06
USD	3,400,000	Sands China Ltd, 2.30%, 08/03/2027 <sup>^</sup>	3,230	0.14
USD	3,200,000	Sands China Ltd, 2.85%, 08/03/2029 <sup>^</sup>	2,889	0.13
USD	2,800,000	Sands China Ltd, 3.25%, 08/08/2031	2,425	0.11
USD	3,325,000	Sands China Ltd, 4.38%, 18/06/2030	3,116	0.13
USD	9,000,000	Sands China Ltd, 5.40%, 08/08/2028	8,963	0.39
USD	1,846,000	Saudi Electricity Global Sukuk Co 2, 5.06%, 08/04/2043 <sup>^</sup>	1,709	0.07
USD	1,900,000	Saudi Electricity Global Sukuk Co 3, 5.50%, 08/04/2044 <sup>^</sup>	1,836	0.08
USD	2,000,000	Saudi Electricity Global Sukuk Co 4, 4.72%, 27/09/2028 <sup>^</sup>	1,999	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Cayman Islands (continued)</b>				
USD	1,100,000	Saudi Electricity Global Sukuk Co 5, 2.41%, 17/09/2030	969	0.04
USD	2,000,000	Saudi Electricity Sukuk Programme Co, 4.63%, 11/04/2033	1,948	0.08
USD	1,400,000	Saudi Electricity Sukuk Programme Co, 4.94%, 13/02/2029	1,406	0.06
USD	2,400,000	Saudi Electricity Sukuk Programme Co, 5.19%, 13/02/2034	2,395	0.10
USD	2,600,000	Saudi Electricity Sukuk Programme Co, 5.22%, 18/02/2030	2,615	0.11
USD	2,400,000	Saudi Electricity Sukuk Programme Co, 5.49%, 18/02/2035 <sup>^</sup>	2,421	0.10
USD	2,800,000	Saudi Electricity Sukuk Programme Co, 5.68%, 11/04/2053 <sup>^</sup>	2,640	0.11
USD	1,800,000	Shelf Drilling Holdings Ltd, 9.62%, 15/04/2029 <sup>^</sup>	1,332	0.06
USD	600,000	SIB Sukuk Co III Ltd, 5.20%, 26/02/2030	605	0.03
USD	1,000,000	SIB Sukuk Co III Ltd, 5.25%, 03/07/2029	1,010	0.04
USD	800,000	SNB Funding Ltd, 2.90%, 29/01/2027 <sup>^</sup>	775	0.03
USD	800,000	SNB Funding Ltd FRN, 5.55%, 11/07/2029	799	0.04
USD	1,400,000	SNB Funding Ltd FRN, 5.55%, 17/03/2030	1,397	0.06
USD	1,200,000	SNB Sukuk Ltd, 2.34%, 19/01/2027 <sup>^</sup>	1,152	0.05
USD	1,600,000	SNB Sukuk Ltd, 5.13%, 27/02/2029	1,619	0.07
USD	800,000	Soar Wise Ltd, 5.15%, 18/03/2027	789	0.03
USD	600,000	Soar Wise Ltd FRN, 5.18%, 28/03/2030	565	0.02
USD	1,000,000	Sobha Sukuk Ltd, 8.75%, 17/07/2028	1,033	0.05
USD	800,000	Sun Hung Kai Properties Capital Market Ltd, 2.75%, 13/05/2030	731	0.03
USD	1,230,000	Sun Hung Kai Properties Capital Market Ltd, 2.88%, 21/01/2030	1,133	0.05
USD	650,000	Sun Hung Kai Properties Capital Market Ltd, 3.75%, 25/02/2029 <sup>^</sup>	627	0.03
USD	3,200,000	Tencent Holdings Ltd, 2.39%, 03/06/2030	2,904	0.13
USD	600,000	Tencent Holdings Ltd, 2.88%, 22/04/2031	550	0.02
USD	2,800,000	Tencent Holdings Ltd, 3.24%, 03/06/2050 <sup>^</sup>	1,857	0.08
USD	1,000,000	Tencent Holdings Ltd, 3.29%, 03/06/2060 <sup>^</sup>	624	0.03
USD	3,400,000	Tencent Holdings Ltd, 3.60%, 19/01/2028	3,336	0.14
USD	1,200,000	Tencent Holdings Ltd, 3.68%, 22/04/2041 <sup>^</sup>	935	0.04
USD	2,200,000	Tencent Holdings Ltd, 3.84%, 22/04/2051 <sup>^</sup>	1,620	0.07
USD	1,400,000	Tencent Holdings Ltd, 3.93%, 19/01/2038 <sup>^</sup>	1,226	0.05
USD	1,400,000	Tencent Holdings Ltd, 3.94%, 22/04/2061	1,003	0.04
USD	3,860,000	Tencent Holdings Ltd, 3.98%, 11/04/2029 <sup>^</sup>	3,793	0.16
USD	600,000	Tencent Holdings Ltd, 4.53%, 11/04/2049	501	0.02
USD	600,000	Tencent Music Entertainment Group, 2.00%, 03/09/2030	525	0.02
USD	2,400,000	Vale Overseas Ltd, 3.75%, 08/07/2030	2,242	0.10
USD	2,200,000	Vale Overseas Ltd, 6.12%, 12/06/2033 <sup>^</sup>	2,259	0.10
USD	2,600,000	Vale Overseas Ltd, 6.40%, 28/06/2054 <sup>^</sup>	2,476	0.11
USD	1,303,000	Vale Overseas Ltd, 6.87%, 21/11/2036	1,390	0.06
USD	1,250,000	Vale Overseas Ltd, 6.87%, 10/11/2039	1,324	0.06
USD	2,400,000	Warba Sukuk Ltd, 5.35%, 10/07/2029 <sup>^</sup>	2,432	0.11
USD	1,000,000	Weibo Corp, 3.38%, 08/07/2030	925	0.04
USD	4,850,000	Wynn Macau Ltd, 5.12%, 15/12/2029 <sup>^</sup>	4,512	0.20
USD	3,400,000	Wynn Macau Ltd, 5.50%, 01/10/2027	3,337	0.14
USD	6,600,000	Wynn Macau Ltd, 5.62%, 26/08/2028	6,352	0.27
USD	800,000	XP Inc, 6.75%, 02/07/2029 <sup>^</sup>	808	0.04
USD	800,000	Zhongsheng Group Holdings Ltd, 5.98%, 30/01/2028 <sup>^</sup>	786	0.03
<b>Total Cayman Islands</b>			<b>349,589</b>	<b>15.08</b>
<b>Chile (30 November 2024: 3.40%)</b>				
USD	1,600,000	AES Andes SA, 6.30%, 15/03/2029	1,624	0.07

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Chile (continued)</b>				
USD	1,600,000	AES Andes SA, 8.15%, 10/06/2055	1,634	0.07
USD	1,550,000	Agrosuper SA, 4.60%, 20/01/2032 <sup>^</sup>	1,426	0.06
USD	3,556,966	Alfa Desarrollo SpA, 4.55%, 27/09/2051 <sup>^</sup>	2,571	0.11
USD	1,600,000	Banco de Chile, 2.99%, 09/12/2031	1,395	0.06
USD	1,600,000	Banco de Credito e Inversiones SA, 2.88%, 14/10/2031 <sup>^</sup>	1,401	0.06
USD	1,530,000	Banco de Credito e Inversiones SA, 3.50%, 12/10/2027	1,489	0.06
USD	1,600,000	Banco de Credito e Inversiones SA, 7.50%, <sup>^</sup> #	1,564	0.07
USD	1,600,000	Banco de Credito e Inversiones SA, 8.75%, <sup>^</sup> #	1,662	0.07
USD	1,650,000	Banco Santander Chile, 3.18%, 26/10/2031	1,477	0.06
USD	1,600,000	Celulosa Arauco y Constitucion SA, 4.20%, 29/01/2030	1,499	0.07
USD	1,600,000	Celulosa Arauco y Constitucion SA, 4.25%, 30/04/2029 <sup>^</sup>	1,518	0.07
USD	1,800,000	Celulosa Arauco y Constitucion SA, 5.15%, 29/01/2050 <sup>^</sup>	1,454	0.06
USD	1,550,000	Celulosa Arauco y Constitucion SA, 5.50%, 30/04/2049 <sup>^</sup>	1,325	0.06
USD	1,110,000	Celulosa Arauco y Constitucion SA, 6.18%, 05/05/2032 <sup>^</sup>	1,113	0.05
USD	3,100,000	Cencosud SA, 4.38%, 17/07/2027	3,058	0.13
USD	2,200,000	Cencosud SA, 5.95%, 28/05/2031	2,236	0.10
USD	2,000,000	Cia Cerveceras Unidas SA, 3.35%, 19/01/2032	1,756	0.08
USD	1,600,000	Colbun SA, 3.15%, 06/03/2030 <sup>^</sup>	1,456	0.06
USD	1,900,000	Colbun SA, 3.15%, 19/01/2032 <sup>^</sup>	1,653	0.07
USD	1,800,000	Colbun SA, 3.95%, 11/10/2027 <sup>^</sup>	1,765	0.08
USD	2,550,000	Empresa Nacional de Telecomunicaciones SA, 3.05%, 14/09/2032 <sup>^</sup>	2,131	0.09
USD	1,800,000	Empresa Nacional de Telecomunicaciones SA, 4.75%, 01/08/2026	1,798	0.08
USD	800,000	Enel Americas SA, 4.00%, 25/10/2026	792	0.03
USD	3,200,000	Enel Chile SA, 4.88%, 12/06/2028	3,178	0.14
USD	1,700,000	Engie Energia Chile SA, 3.40%, 28/01/2030	1,539	0.07
USD	1,600,000	Engie Energia Chile SA, 6.37%, 17/04/2034 <sup>^</sup>	1,627	0.07
USD	2,000,000	Falabella SA, 3.38%, 15/01/2032 <sup>^</sup>	1,708	0.07
USD	1,800,640	GNL Quintero SA, 4.63%, 31/07/2029 <sup>^</sup>	1,773	0.08
USD	3,400,000	Interchile SA, 4.50%, 30/06/2056 <sup>^</sup>	2,650	0.11
USD	1,700,000	Inversiones CMPC SA, 3.00%, 06/04/2031	1,463	0.06
USD	1,500,000	Inversiones CMPC SA, 3.85%, 13/01/2030 <sup>^</sup>	1,398	0.06
USD	1,700,000	Inversiones CMPC SA, 4.38%, 04/04/2027 <sup>^</sup>	1,682	0.07
USD	1,600,000	Inversiones CMPC SA, 6.12%, 23/06/2033	1,604	0.07
USD	1,600,000	Inversiones CMPC SA, 6.12%, 26/02/2034 <sup>^</sup>	1,588	0.07
USD	4,485,000	Latam Airlines Group SA, 7.87%, 15/04/2030 <sup>^</sup>	4,486	0.19
USD	2,200,000	Latam Airlines Group SA, 13.37%, 15/10/2029	2,467	0.11
USD	2,200,000	Sociedad Quimica y Minera de Chile SA, 3.50%, 10/09/2051 <sup>^</sup>	1,371	0.06
USD	2,700,000	Sociedad Quimica y Minera de Chile SA, 5.50%, 10/09/2034 <sup>^</sup>	2,571	0.11
USD	2,400,000	Sociedad Quimica y Minera de Chile SA, 6.50%, 07/11/2033 <sup>^</sup>	2,461	0.11
USD	1,600,000	Telefonica Moviles Chile SA, 3.54%, 18/11/2031 <sup>^</sup>	986	0.04
		<b>Total Chile</b>	<b>74,349</b>	<b>3.21</b>
<b>Colombia (30 November 2024: 2.83%)</b>				
USD	1,700,000	Banco Davivienda SA, 6.65%, <sup>^</sup> #	1,494	0.06
USD	3,000,000	Bancolombia SA, 8.62%, 24/12/2034	3,142	0.14
USD	1,800,000	Colombia Telecomunicaciones SA ESP, 4.95%, 17/07/2030 <sup>^</sup>	1,573	0.07
USD	4,704,000	Ecopetrol SA, 4.63%, 02/11/2031 <sup>^</sup>	3,891	0.17
USD	7,000,000	Ecopetrol SA, 5.88%, 28/05/2045 <sup>^</sup>	4,712	0.20
USD	2,700,000	Ecopetrol SA, 5.88%, 02/11/2051	1,743	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Colombia (continued)</b>				
USD	7,100,000	Ecopetrol SA, 6.88%, 29/04/2030 <sup>^</sup>	6,957	0.30
USD	3,000,000	Ecopetrol SA, 7.37%, 18/09/2043 <sup>^</sup>	2,454	0.11
USD	6,000,000	Ecopetrol SA, 7.75%, 01/02/2032	5,801	0.25
USD	6,450,000	Ecopetrol SA, 8.37%, 19/01/2036	6,134	0.26
USD	4,000,000	Ecopetrol SA, 8.62%, 19/01/2029 <sup>^</sup>	4,194	0.18
USD	8,000,000	Ecopetrol SA, 8.87%, 13/01/2033 <sup>^</sup>	8,141	0.35
USD	3,000,000	Grupo Nutresa SA, 8.00%, 12/05/2030	3,092	0.13
USD	3,200,000	Grupo Nutresa SA, 9.00%, 12/05/2035 <sup>^</sup>	3,361	0.14
USD	1,800,000	Promigas SA ESP / Gases del Pacifico SAC, 3.75%, 16/10/2029	1,666	0.07
USD	1,105,000	SURA Asset Management SA, 6.35%, 13/05/2032 <sup>^</sup>	1,143	0.05
USD	2,000,000	Transportadora de Gas Internacional SA ESP, 5.55%, 01/11/2028 <sup>^</sup>	2,016	0.09
		<b>Total Colombia</b>	<b>61,514</b>	<b>2.65</b>
<b>Dominican Republic (30 November 2024: 0.11%)</b>				
USD	2,400,000	Aeropuertos Dominicanos Siglo XXI SA, 7.00%, 30/06/2034 <sup>^</sup>	2,430	0.10
		<b>Total Dominican Republic</b>	<b>2,430</b>	<b>0.10</b>
<b>Guatemala (30 November 2024: 0.14%)</b>				
USD	3,500,000	CT Trust, 5.13%, 03/02/2032 <sup>^</sup>	3,202	0.14
		<b>Total Guatemala</b>	<b>3,202</b>	<b>0.14</b>
<b>Hong Kong (30 November 2024: 2.13%)</b>				
USD	1,200,000	AIA Group Ltd, 2.70%, <sup>^</sup> #	1,175	0.05
USD	2,600,000	AIA Group Ltd, 3.20%, 16/09/2040	1,959	0.09
USD	1,400,000	AIA Group Ltd, 3.38%, 07/04/2030 <sup>^</sup>	1,331	0.06
USD	1,450,000	AIA Group Ltd, 3.60%, 09/04/2029	1,408	0.06
USD	800,000	AIA Group Ltd, 3.90%, 06/04/2028 <sup>^</sup>	789	0.03
USD	1,000,000	AIA Group Ltd, 4.50%, 16/03/2046 <sup>^</sup>	854	0.04
USD	600,000	AIA Group Ltd, 4.88%, 11/03/2044 <sup>^</sup>	545	0.02
USD	800,000	AIA Group Ltd, 4.95%, 04/04/2033	798	0.03
USD	1,000,000	AIA Group Ltd, 4.95%, 30/03/2035 <sup>^</sup>	972	0.04
USD	1,400,000	AIA Group Ltd, 5.37%, 05/04/2034	1,410	0.06
USD	1,200,000	AIA Group Ltd, 5.40%, 30/09/2054 <sup>^</sup>	1,087	0.05
USD	1,400,000	AIA Group Ltd, 5.62%, 25/10/2027 <sup>^</sup>	1,440	0.06
USD	1,450,000	Bank of Communications Hong Kong Ltd, 2.30%, 08/07/2031 <sup>^</sup>	1,411	0.06
USD	750,000	Bank of East Asia Ltd, 4.87%, 22/04/2032	734	0.03
USD	900,000	Bank of East Asia Ltd, 5.82%, <sup>^</sup> #	890	0.04
USD	800,000	Bank of East Asia Ltd, 6.62%, 13/03/2027	807	0.04
USD	750,000	Bank of East Asia Ltd, 6.75%, 15/03/2027	757	0.03
USD	1,000,000	Bank of East Asia Ltd, 6.75%, 27/06/2034 <sup>^</sup>	1,004	0.04
USD	1,000,000	Bocom Leasing Management Hong Kong Co Ltd FRN, 5.02%, 07/03/2028	997	0.04
USD	800,000	Bocom Leasing Management Hong Kong Co Ltd FRN, 5.03%, 26/06/2027	798	0.03
USD	800,000	Bocom Leasing Management Hong Kong Co Ltd FRN, 5.12%, 07/03/2030	796	0.03
USD	1,000,000	Cathay Pacific MTN Financing HK Ltd, 4.87%, 17/08/2026	999	0.04
USD	750,000	China CITIC Bank International Ltd, 3.25%, <sup>^</sup> #	731	0.03
USD	900,000	China CITIC Bank International Ltd, 4.80%, <sup>^</sup> #	896	0.04
USD	1,000,000	China CITIC Bank International Ltd, 6.00%, 05/12/2033	1,032	0.05
USD	800,000	China Ping An Insurance Overseas Holdings Ltd, 2.85%, 12/08/2031 <sup>^</sup>	702	0.03
USD	2,600,000	China Taiping Insurance Holdings Co Ltd, 6.40%, <sup>^</sup> #	2,701	0.12

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Hong Kong (continued)</b>				
USD	850,000	CITIC Ltd, 2.85%, 25/02/2030 <sup>^</sup>	790	0.03
USD	1,200,000	CITIC Ltd, 2.88%, 17/02/2027	1,168	0.05
USD	1,000,000	CITIC Ltd, 3.88%, 28/02/2027	990	0.04
USD	800,000	CITIC Ltd, 4.00%, 11/01/2028	788	0.03
USD	1,000,000	CMB International Leasing Management Ltd FRN, 5.11%, 04/06/2027	1,000	0.04
USD	600,000	Far East Horizon Ltd, 0.00%, 01/10/2028	596	0.03
USD	600,000	Far East Horizon Ltd, 5.87%, 05/03/2028	593	0.03
USD	800,000	Far East Horizon Ltd, 6.62%, 16/04/2027	806	0.04
USD	600,000	ICBCIL Finance Co Ltd, 1.75%, 02/08/2026	582	0.03
USD	1,000,000	ICBCIL Finance Co Ltd, 2.25%, 02/11/2026	969	0.04
USD	800,000	ICBCIL Finance Co Ltd, 2.70%, 27/01/2027 <sup>^</sup>	775	0.03
USD	1,200,000	Lenovo Group Ltd, 3.42%, 02/11/2030 <sup>^</sup>	1,111	0.05
USD	800,000	Lenovo Group Ltd, 5.83%, 27/01/2028 <sup>^</sup>	821	0.04
USD	800,000	Lenovo Group Ltd, 6.54%, 27/07/2032	850	0.04
USD	600,000	MTR Corp Ltd, 0.00%, 01/04/2030	609	0.03
USD	1,200,000	MTR Corp Ltd, 0.00%, 01/04/2035	1,214	0.05
USD	1,750,000	MTR Corp Ltd, 1.63%, 19/08/2030	1,541	0.07
USD	2,000,000	MTR Corp Ltd, 5.25%, 01/04/2055	1,923	0.08
USD	1,000,000	Nanyang Commercial Bank Ltd, 6.00%, 06/08/2034	1,014	0.04
USD	900,000	Nanyang Commercial Bank Ltd, 6.50%, <sup>^</sup> #	911	0.04
USD	700,000	Swire Pacific Mtn Financing HK Ltd, 2.88%, 30/01/2030 <sup>^</sup>	650	0.03
USD	800,000	Swire Pacific Mtn Financing HK Ltd, 5.12%, 05/07/2029	816	0.04
USD	800,000	Swire Properties MTN Financing Ltd, 3.50%, 10/01/2028	777	0.03
USD	1,400,000	Vanke Real Estate Hong Kong Co Ltd, 3.98%, 09/11/2027	1,113	0.05
USD	1,000,000	Xiaomi Best Time International Ltd, 2.88%, 14/07/2031 <sup>^</sup>	906	0.04
USD	800,000	Xiaomi Best Time International Ltd, 3.38%, 29/04/2030 <sup>^</sup>	757	0.03
<b>Total Hong Kong</b>			<b>53,093</b>	<b>2.29</b>
<b>Hungary (30 November 2024: 0.25%)</b>				
USD	3,700,000	OTP Bank Nyrt, 7.30%, 30/07/2035	3,749	0.16
USD	2,400,000	OTP Bank Nyrt, 7.50%, 25/05/2027	2,454	0.10
USD	3,000,000	OTP Bank Nyrt, 8.75%, 15/05/2033 <sup>^</sup>	3,184	0.14
<b>Total Hungary</b>			<b>9,387</b>	<b>0.40</b>
<b>India (30 November 2024: 3.09%)</b>				
USD	2,300,000	Adani Electricity Mumbai Ltd, 3.95%, 12/02/2030 <sup>^</sup>	2,027	0.09
USD	1,300,000	Adani Ports & Special Economic Zone Ltd, 3.10%, 02/02/2031	1,092	0.05
USD	1,430,000	Adani Ports & Special Economic Zone Ltd, 4.00%, 30/07/2027	1,374	0.06
USD	2,000,000	Adani Ports & Special Economic Zone Ltd, 4.20%, 04/08/2027	1,930	0.08
USD	1,900,000	Adani Ports & Special Economic Zone Ltd, 4.38%, 03/07/2029 <sup>^</sup>	1,767	0.08
USD	1,200,000	Adani Transmission Step-One Ltd, 4.00%, 03/08/2026	1,174	0.05
USD	1,600,000	Axis Bank Ltd, 4.10%, <sup>^</sup> #	1,540	0.07
USD	1,800,000	Bharti Airtel Ltd, 3.25%, 03/06/2031	1,641	0.07
USD	1,759,050	Continuum Green Energy India Pvt / Co-Issuers, 7.50%, 26/06/2033	1,799	0.08
USD	1,200,000	Delhi International Airport Ltd, 6.12%, 31/10/2026 <sup>^</sup>	1,206	0.05
USD	1,500,000	Delhi International Airport Ltd, 6.45%, 04/06/2029 <sup>^</sup>	1,522	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>India (continued)</b>				
USD	2,610,000	HDFC Bank Ltd, 3.70%, <sup>^</sup> #	2,511	0.11
USD	1,250,000	Hindustan Petroleum Corp Ltd, 4.00%, 12/07/2027	1,228	0.05
USD	1,400,000	ICICI Bank Ltd, 3.80%, 14/12/2027	1,367	0.06
USD	2,000,000	Indian Railway Finance Corp Ltd, 2.80%, 10/02/2031 <sup>^</sup>	1,779	0.08
USD	1,900,000	Indian Railway Finance Corp Ltd, 3.25%, 13/02/2030	1,764	0.07
USD	1,200,000	Indian Railway Finance Corp Ltd, 3.57%, 21/01/2032 <sup>^</sup>	1,087	0.05
USD	1,400,000	Indian Railway Finance Corp Ltd, 3.84%, 13/12/2027 <sup>^</sup>	1,367	0.06
USD	2,000,000	IRB Infrastructure Developers Ltd, 7.11%, 11/03/2032	1,980	0.08
USD	1,278,000	JSW Hydro Energy Ltd, 4.13%, 18/05/2031 <sup>^</sup>	1,150	0.05
USD	1,400,000	JSW Steel Ltd, 3.95%, 05/04/2027 <sup>^</sup>	1,340	0.06
USD	1,200,000	JSW Steel Ltd, 5.05%, 05/04/2032 <sup>^</sup>	1,081	0.05
USD	1,600,000	Muthoot Finance Ltd, 6.37%, 23/04/2029	1,579	0.07
USD	2,000,000	Muthoot Finance Ltd, 7.12%, 14/02/2028	2,017	0.09
USD	1,500,000	Oil India Ltd, 5.12%, 04/02/2029	1,509	0.06
USD	1,400,000	Power Finance Corp Ltd, 3.35%, 16/05/2031	1,272	0.05
USD	2,000,000	Power Finance Corp Ltd, 3.95%, 23/04/2030	1,900	0.08
USD	1,500,000	Power Finance Corp Ltd, 4.50%, 18/06/2029	1,470	0.06
USD	1,200,000	Power Finance Corp Ltd, 6.15%, 06/12/2028	1,243	0.05
USD	1,200,000	REC Ltd, 2.25%, 01/09/2026	1,160	0.05
USD	1,400,000	REC Ltd, 4.75%, 27/09/2029	1,380	0.06
USD	2,000,000	REC Ltd, 5.62%, 11/04/2028	2,029	0.09
USD	4,050,000	Reliance Industries Ltd, 2.88%, 12/01/2032 <sup>^</sup>	3,541	0.15
USD	4,500,000	Reliance Industries Ltd, 3.63%, 12/01/2052	3,010	0.13
USD	2,050,000	Reliance Industries Ltd, 3.67%, 30/11/2027	1,999	0.09
USD	2,200,000	Reliance Industries Ltd, 3.75%, 12/01/2062 <sup>^</sup>	1,426	0.06
USD	1,900,000	Reliance Industries Ltd, 4.87%, 10/02/2045 <sup>^</sup>	1,632	0.07
USD	1,250,000	Reliance Industries Ltd, 6.25%, 19/10/2040	1,319	0.06
USD	1,600,000	ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries, 4.50%, 14/07/2028 <sup>^</sup>	1,496	0.06
USD	1,200,000	Shriram Finance Ltd, 6.15%, 03/04/2028 <sup>^</sup>	1,186	0.05
USD	2,000,000	Shriram Finance Ltd, 6.62%, 22/04/2027 <sup>^</sup>	2,002	0.09
USD	1,400,000	State Bank of India, 1.80%, 13/07/2026	1,354	0.06
USD	2,100,000	State Bank of India, 4.88%, 05/05/2028 <sup>^</sup>	2,098	0.09
USD	1,600,000	State Bank of India, 5.00%, 17/01/2029	1,610	0.07
USD	1,150,000	State Bank of India, 5.12%, 25/11/2029 <sup>^</sup>	1,163	0.05
<b>Total India</b>			<b>73,121</b>	<b>3.15</b>
<b>Indonesia (30 November 2024: 1.48%)</b>				
USD	3,200,000	Bank Mandiri Persero Tbk PT, 4.90%, 24/03/2028	3,208	0.14
USD	3,050,000	Bank Negara Indonesia Persero Tbk PT, 4.30%, #	2,884	0.12
USD	2,400,000	Bank Negara Indonesia Persero Tbk PT, 5.28%, 05/04/2029 <sup>^</sup>	2,406	0.10
USD	3,650,000	Freeport Indonesia PT, 4.76%, 14/04/2027 <sup>^</sup>	3,636	0.16
USD	7,200,000	Freeport Indonesia PT, 5.31%, 14/04/2032	7,097	0.31
USD	3,600,000	Freeport Indonesia PT, 6.20%, 14/04/2052 <sup>^</sup>	3,446	0.15
USD	2,886,349	Garuda Indonesia Persero Tbk PT, 6.50%, 28/12/2031	1,920	0.08
USD	5,600,000	Indofood CBP Sukses Makmur Tbk PT, 3.40%, 09/06/2031 <sup>^</sup>	5,074	0.22
USD	2,800,000	Indofood CBP Sukses Makmur Tbk PT, 3.54%, 27/04/2032 <sup>^</sup>	2,520	0.11
USD	2,900,000	Indofood CBP Sukses Makmur Tbk PT, 4.75%, 09/06/2051 <sup>^</sup>	2,281	0.10
<b>Total Indonesia</b>			<b>34,472</b>	<b>1.49</b>



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Ireland (30 November 2024: 0.11%)</b>				
USD	3,000,000	Aragvi Finance International DAC, 11.13%, 20/11/2029	2,957	0.13
		<b>Total Ireland</b>	<b>2,957</b>	<b>0.13</b>
<b>Isle of Man (30 November 2024: 0.51%)</b>				
USD	2,600,000	AngloGold Ashanti Holdings Plc, 3.37%, 01/11/2028	2,451	0.11
USD	2,600,000	AngloGold Ashanti Holdings Plc, 3.75%, 01/10/2030	2,400	0.10
USD	7,250,000	Gohl Capital Ltd, 4.25%, 24/01/2027 <sup>^</sup>	7,087	0.30
		<b>Total Isle of Man</b>	<b>11,938</b>	<b>0.51</b>
<b>Israel (30 November 2024: 1.62%)</b>				
USD	3,800,000	Bank Hapoalim BM, 3.26%, 21/01/2032	3,638	0.16
USD	2,700,000	Bank Leumi Le-Israel BM, 3.28%, 29/01/2031 <sup>^</sup>	2,633	0.11
USD	2,000,000	Bank Leumi Le-Israel BM, 5.13%, 27/07/2027	2,004	0.09
USD	1,800,000	Bank Leumi Le-Israel BM, 7.13%, 18/07/2033 <sup>^</sup>	1,844	0.08
USD	2,315,000	Energean Israel Finance Ltd, 5.37%, 30/03/2028 <sup>^</sup>	2,198	0.09
USD	2,350,000	Energean Israel Finance Ltd, 5.87%, 30/03/2031 <sup>^</sup>	2,163	0.09
USD	2,700,000	Energean Israel Finance Ltd, 8.50%, 30/09/2033 <sup>^</sup>	2,743	0.12
USD	2,600,000	ICL Group Ltd, 6.37%, 31/05/2038 <sup>^</sup>	2,591	0.11
USD	2,900,000	Israel Discount Bank Ltd, 5.37%, 26/01/2028 <sup>^</sup>	2,899	0.13
USD	1,800,000	Israel Electric Corp Ltd, 3.75%, 22/02/2032	1,592	0.07
USD	3,800,000	Israel Electric Corp Ltd, 4.25%, 14/08/2028	3,673	0.16
USD	2,225,000	Leviathan Bond Ltd, 6.50%, 30/06/2027 <sup>^</sup>	2,193	0.09
USD	2,100,000	Leviathan Bond Ltd, 6.75%, 30/06/2030 <sup>^</sup>	2,064	0.09
USD	2,370,000	Mizrahi Tefahot Bank Ltd, 3.08%, 07/04/2031 <sup>^</sup>	2,296	0.10
		<b>Total Israel</b>	<b>34,531</b>	<b>1.49</b>
<b>Jamaica (30 November 2024: 0.24%)</b>				
USD	6,025,745	Digicel Intermediate Holdings Ltd / Digicel International Finance Ltd / Difi US, 12.00%, 25/05/2027	6,041	0.26
		<b>Total Jamaica</b>	<b>6,041</b>	<b>0.26</b>
<b>Jersey (30 November 2024: 0.52%)</b>				
USD	2,580,019	Galaxy Pipeline Assets Bidco Ltd, 2.16%, 31/03/2034	2,263	0.10
USD	2,800,000	Galaxy Pipeline Assets Bidco Ltd, 2.63%, 31/03/2036	2,343	0.10
USD	3,709,608	Galaxy Pipeline Assets Bidco Ltd, 2.94%, 30/09/2040 <sup>^</sup>	2,984	0.13
USD	2,600,000	Galaxy Pipeline Assets Bidco Ltd, 3.25%, 30/09/2040 <sup>^</sup>	1,983	0.08
USD	1,800,000	Oriflame Investment Holding Plc, 5.12%, 04/05/2026	375	0.02
USD	600,000	West China Cement Ltd, 4.95%, 08/07/2026	485	0.02
		<b>Total Jersey</b>	<b>10,433</b>	<b>0.45</b>
<b>Kazakhstan (30 November 2024: 0.92%)</b>				
USD	3,200,000	Kaspi.KZ JSC, 6.25%, 26/03/2030 <sup>^</sup>	3,160	0.13
USD	3,600,000	KazMunayGas National Co JSC, 3.50%, 14/04/2033 <sup>^</sup>	3,023	0.13
USD	5,800,000	KazMunayGas National Co JSC, 5.38%, 24/04/2030 <sup>^</sup>	5,723	0.25
USD	6,150,000	KazMunayGas National Co JSC, 5.75%, 19/04/2047	5,160	0.22
USD	7,200,000	KazMunayGas National Co JSC, 6.37%, 24/10/2048 <sup>^</sup>	6,424	0.28
		<b>Total Kazakhstan</b>	<b>23,490</b>	<b>1.01</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Kuwait (30 November 2024: 0.09%)</b>				
USD	2,300,000	Burgan Bank SAK, 2.75%, 15/12/2031	2,173	0.10
USD	5,900,000	EQUATE Petrochemical Co KSC, 4.25%, 03/11/2026 <sup>^</sup>	5,843	0.25
		<b>Total Kuwait</b>	<b>8,016</b>	<b>0.35</b>
<b>Luxembourg (30 November 2024: 4.36%)</b>				
USD	800,000	3R Lux Sarl, 9.75%, 05/02/2031	786	0.03
USD	922,643	Acu Petroleo Luxembourg Sarl, 7.50%, 13/01/2032	925	0.04
USD	800,000	Aegea Finance Sarl, 6.75%, 20/05/2029 <sup>^</sup>	798	0.03
USD	1,200,000	Aegea Finance Sarl, 9.00%, 20/01/2031 <sup>^</sup>	1,262	0.06
USD	4,400,000	Altice Financing SA, 5.00%, 15/01/2028	3,442	0.15
USD	7,600,000	Altice Financing SA, 5.75%, 15/08/2029	5,795	0.25
USD	1,000,000	Amaggi Luxembourg International Sarl, 5.25%, 28/01/2028	975	0.04
USD	797,000	Ambipar Lux Sarl, 9.87%, 06/02/2031 <sup>^</sup>	735	0.03
USD	800,000	Banco Votorantim SA, 5.88%, 08/04/2028 <sup>^</sup>	802	0.04
USD	4,496,523	Chile Electricity Lux MPC II Sarl, 5.58%, 20/10/2035 <sup>^</sup>	4,463	0.19
USD	1,900,000	Chile Electricity Lux MPC II Sarl, 5.67%, 20/10/2035	1,890	0.08
USD	2,418,000	Chile Electricity Lux MPC Sarl, 6.01%, 20/01/2033	2,482	0.11
USD	2,600,000	Consolidated Energy Finance SA, 5.63%, 15/10/2028 <sup>^</sup>	2,092	0.09
USD	2,950,000	Consolidated Energy Finance SA, 12.00%, 15/02/2031	2,710	0.12
USD	1,000,000	Constellation Oil Services Holding SA, 9.37%, 07/11/2029 <sup>^</sup>	991	0.04
USD	800,000	Cosan Luxembourg SA, 5.50%, 20/09/2029 <sup>^</sup>	780	0.03
USD	1,400,000	CSN Resources SA, 4.63%, 10/06/2031	1,078	0.05
USD	800,000	CSN Resources SA, 5.87%, 08/04/2032 <sup>^</sup>	655	0.03
USD	1,000,000	CSN Resources SA, 8.87%, 05/12/2030 <sup>^</sup>	977	0.04
USD	2,183,814	EIG Pearl Holdings Sarl, 3.55%, 31/08/2036 <sup>^</sup>	1,920	0.08
USD	2,300,000	EIG Pearl Holdings Sarl, 4.39%, 30/11/2046 <sup>^</sup>	1,769	0.08
USD	800,000	FS Luxembourg Sarl, 8.87%, 12/02/2031 <sup>^</sup>	808	0.04
USD	2,600,000	Greensaif Pipelines Bidco Sarl, 5.85%, 23/02/2036 <sup>^</sup>	2,599	0.11
USD	2,800,000	Greensaif Pipelines Bidco Sarl, 6.10%, 23/08/2042 <sup>^</sup>	2,743	0.12
USD	2,800,000	Greensaif Pipelines Bidco Sarl, 6.13%, 23/02/2038 <sup>^</sup>	2,838	0.12
USD	2,600,000	Greensaif Pipelines Bidco Sarl, 6.51%, 23/02/2042 <sup>^</sup>	2,641	0.11
USD	958,380	Guara Norte Sarl, 5.20%, 15/06/2034	894	0.04
USD	1,500,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 2.50%, 15/01/2027	1,448	0.06
USD	800,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.00%, 02/02/2029	753	0.03
USD	1,400,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.00%, 15/05/2032	1,205	0.05
USD	1,500,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.63%, 15/01/2032	1,350	0.06
USD	1,300,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 4.38%, 02/02/2052 <sup>^</sup>	980	0.04
USD	1,400,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.13%, 01/02/2028	1,415	0.06
USD	2,576,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.75%, 01/04/2033	2,613	0.11
USD	2,300,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 6.50%, 01/12/2052 <sup>^</sup>	2,327	0.10
USD	2,218,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 6.75%, 15/03/2034 <sup>^</sup>	2,383	0.10

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Luxembourg (continued)</b>				
USD	1,400,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 7.25%, 15/11/2053	1,539	0.07
USD	2,485,744	MC Brazil Downstream Trading Sarl, 7.25%, 30/06/2031	1,951	0.08
USD	3,800,000	Millicom International Cellular SA, 4.50%, 27/04/2031 <sup>^</sup>	3,382	0.15
USD	3,240,000	Millicom International Cellular SA, 6.25%, 25/03/2029	3,214	0.14
USD	1,800,000	Minerva Luxembourg SA, 4.38%, 18/03/2031 <sup>^</sup>	1,592	0.07
USD	1,600,000	Minerva Luxembourg SA, 8.87%, 13/09/2033 <sup>^</sup>	1,719	0.07
USD	800,000	Movida Europe SA, 7.85%, 11/04/2029	710	0.03
USD	745,000	Nexa Resources SA, 6.60%, 08/04/2037 <sup>^</sup>	739	0.03
USD	800,000	Nexa Resources SA, 6.75%, 09/04/2034 <sup>^</sup>	816	0.04
USD	2,400,000	Puma International Financing SA, 7.75%, 25/04/2029 <sup>^</sup>	2,428	0.11
USD	1,400,000	Raizen Fuels Finance SA, 5.70%, 17/01/2035	1,297	0.06
USD	1,400,000	Raizen Fuels Finance SA, 6.45%, 05/03/2034 <sup>^</sup>	1,386	0.06
USD	1,545,000	Raizen Fuels Finance SA, 6.70%, 25/02/2037 <sup>^</sup>	1,490	0.06
USD	2,070,000	Raizen Fuels Finance SA, 6.95%, 05/03/2054	1,895	0.08
USD	1,000,000	Rede D'or Finance Sarl, 4.50%, 22/01/2030 <sup>^</sup>	940	0.04
USD	1,000,000	Rede D'or Finance Sarl, 4.95%, 17/01/2028	986	0.04
USD	600,000	Rumo Luxembourg Sarl, 4.20%, 18/01/2032 <sup>^</sup>	527	0.02
USD	800,000	Rumo Luxembourg Sarl, 5.25%, 10/01/2028 <sup>^</sup>	790	0.03
USD	2,000,000	Saavi Energia Sarl, 8.87%, 10/02/2035	2,036	0.09
USD	800,000	Simpair Europe SA, 5.20%, 26/01/2031 <sup>^</sup>	630	0.03
USD	1,161,275	Tierra Mojada Luxembourg II Sarl, 5.75%, 01/12/2040	1,075	0.05
USD	2,630,000	TMS Issuer Sarl, 5.78%, 23/08/2032	2,701	0.12
USD	800,000	Usiminas International Sarl, 7.50%, 27/01/2032	807	0.04
<b>Total Luxembourg</b>			<b>98,974</b>	<b>4.27</b>
<b>Malaysia (30 November 2024: 1.10%)</b>				
USD	2,400,000	Axiata SPV2 Bhd, 2.16%, 19/08/2030 <sup>^</sup>	2,115	0.09
USD	3,462,000	Axiata Spv5 Labuan Ltd, 3.06%, 19/08/2050 <sup>^</sup>	2,233	0.10
USD	2,400,000	CIMB Bank Bhd, 2.13%, 20/07/2027	2,286	0.10
USD	4,900,000	GENM Capital Labuan Ltd, 3.88%, 19/04/2031 <sup>^</sup>	4,312	0.18
USD	3,000,000	MISC Capital Two Labuan Ltd, 3.75%, 06/04/2027 <sup>^</sup>	2,948	0.13
USD	3,350,000	TNB Global Ventures Capital Bhd, 3.25%, 19/10/2026 <sup>^</sup>	3,283	0.14
USD	3,650,000	TNB Global Ventures Capital Bhd, 4.85%, 01/11/2028	3,665	0.16
<b>Total Malaysia</b>			<b>20,842</b>	<b>0.90</b>
<b>Marshall Islands (30 November 2024: 0.19%)</b>				
USD	3,079,720	Nakilat Inc, 6.07%, 31/12/2033 <sup>^</sup>	3,204	0.14
USD	1,200,000	Seaspan Corp, 5.50%, 01/08/2029	1,103	0.05
<b>Total Marshall Islands</b>			<b>4,307</b>	<b>0.19</b>
<b>Mauritius (30 November 2024: 0.69%)</b>				
USD	2,600,000	CA Magnum Holdings, 5.37%, 31/10/2026	2,568	0.11
USD	2,254,500	Greenko Power II Ltd, 4.30%, 13/12/2028 <sup>^</sup>	2,110	0.09
USD	2,515,000	Greenko Wind Projects Mauritius Ltd, 7.25%, 27/09/2028 <sup>^</sup>	2,487	0.11
USD	4,000,000	HTA Group Ltd, 7.50%, 04/06/2029 <sup>^</sup>	4,066	0.17
USD	1,850,000	MTN Mauritius Investments Ltd, 6.50%, 13/10/2026	1,859	0.08
USD	1,400,000	Network i2i Ltd, 3.98%, <sup>^</sup> /#	1,377	0.06
USD	1,200,000	UPL Corp Ltd, 4.62%, 16/06/2030 <sup>^</sup>	1,086	0.05
<b>Total Mauritius</b>			<b>15,553</b>	<b>0.67</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Mexico (30 November 2024: 4.08%)</b>				
USD	1,000,000	Alfa SAB de CV, 6.87%, 25/03/2044	1,044	0.05
USD	1,200,000	Alpek SAB de CV, 3.25%, 25/02/2031 <sup>^</sup>	1,027	0.05
USD	1,000,000	Alpek SAB de CV, 4.25%, 18/09/2029 <sup>^</sup>	937	0.04
USD	1,000,000	Alsea SAB de CV, 7.75%, 14/12/2026	1,008	0.04
USD	1,800,000	America Movil SAB de CV, 2.88%, 07/05/2030	1,645	0.07
USD	1,800,000	America Movil SAB de CV, 3.63%, 22/04/2029 <sup>^</sup>	1,728	0.08
USD	2,050,000	America Movil SAB de CV, 4.38%, 16/07/2042	1,685	0.07
USD	2,300,000	America Movil SAB de CV, 4.38%, 22/04/2049 <sup>^</sup>	1,839	0.08
USD	1,400,000	America Movil SAB de CV, 4.70%, 21/07/2032	1,363	0.06
USD	3,800,000	America Movil SAB de CV, 6.13%, 30/03/2040	3,857	0.17
USD	1,805,000	America Movil SAB de CV, 6.37%, 01/03/2035	1,929	0.08
USD	1,300,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa, 4.38%, 11/04/2027	1,283	0.06
USD	800,000	Banco Mercantil del Norte SA, 5.88%, <sup>^</sup> /#	780	0.03
USD	1,000,000	Banco Mercantil del Norte SA, 6.62%, <sup>^</sup> /#	904	0.04
USD	1,000,000	Banco Mercantil del Norte SA, 7.50%, <sup>^</sup> /#	990	0.04
USD	1,000,000	Banco Mercantil del Norte SA, 7.62%, <sup>^</sup> /#	1,002	0.04
USD	1,000,000	Banco Mercantil del Norte SA, 8.37%, <sup>^</sup> /#	1,026	0.04
USD	1,400,000	Banco Mercantil del Norte SA, 8.37%, <sup>^</sup> /#	1,384	0.06
USD	1,400,000	Banco Mercantil del Norte SA, 8.75%, #	1,384	0.06
USD	1,145,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, 5.62%, 10/12/2029	1,155	0.05
USD	2,550,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, 7.52%, 01/10/2028 <sup>^</sup>	2,676	0.12
USD	2,050,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero, 5.13%, 18/01/2033 <sup>^</sup>	1,945	0.08
USD	1,000,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero, 5.25%, 10/09/2029 <sup>^</sup>	1,003	0.04
USD	1,415,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero, 5.88%, 13/09/2034	1,358	0.06
USD	1,800,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero, 8.12%, 08/01/2039	1,841	0.08
USD	1,700,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero, 8.45%, 29/06/2038	1,771	0.08
USD	1,840,000	BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico, 7.62%, 11/02/2035 <sup>^</sup>	1,865	0.08
USD	1,400,000	Becle SAB de CV, 2.50%, 14/10/2031	1,149	0.05
USD	2,200,000	Braskem Idesa SAPI, 6.99%, 20/02/2032 <sup>^</sup>	1,629	0.07
USD	1,700,000	Braskem Idesa SAPI, 7.45%, 15/11/2029 <sup>^</sup>	1,360	0.06
USD	1,000,000	Buffalo Energy Mexico Holdings / Buffalo Energy Infrastructure / Buffalo Energy, 7.87%, 15/02/2039	1,005	0.04
USD	2,000,000	Cemex SAB de CV, 3.88%, 11/07/2031 <sup>^</sup>	1,821	0.08
USD	1,900,000	Cemex SAB de CV, 5.13%, <sup>^</sup> /#	1,874	0.08
USD	1,300,000	Cemex SAB de CV, 5.20%, 17/09/2030 <sup>^</sup>	1,286	0.06
USD	1,500,000	Cemex SAB de CV, 5.45%, 19/11/2029	1,499	0.07
USD	800,000	Cibanco SA Ibm / PLA Administradora Industrial S de RL de CV, 4.96%, 18/07/2029 <sup>^</sup>	764	0.03
USD	1,350,000	Coca-Cola Femsa SAB de CV, 1.85%, 01/09/2032 <sup>^</sup>	1,086	0.05
USD	1,800,000	Coca-Cola Femsa SAB de CV, 2.75%, 22/01/2030	1,661	0.07
USD	800,000	Coca-Cola Femsa SAB de CV, 5.10%, 06/05/2035 <sup>^</sup>	785	0.03
USD	906,568	Cometa Energia SA de CV, 6.37%, 24/04/2035 <sup>^</sup>	913	0.04
USD	800,000	El Puerto de Liverpool SAB de CV, 6.25%, 22/01/2032	813	0.04
USD	1,000,000	El Puerto de Liverpool SAB de CV, 6.66%, 22/01/2037 <sup>^</sup>	1,005	0.04

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Mexico (continued)</b>				
USD	2,684,476	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple, 7.25%, 31/01/2041	2,641	0.11
USD	2,450,000	Fomento Economico Mexicano SAB de CV, 3.50%, 16/01/2050	1,714	0.07
USD	800,000	GCC SAB de CV, 3.61%, 20/04/2032 <sup>^</sup>	693	0.03
USD	1,000,000	Gruma SAB de CV, 5.39%, 09/12/2034 <sup>^</sup>	986	0.04
USD	800,000	Grupo Aeromexico SAB de CV, 8.25%, 15/11/2029 <sup>^</sup>	757	0.03
USD	1,200,000	Grupo Aeromexico SAB de CV, 8.62%, 15/11/2031	1,099	0.05
USD	1,000,000	Grupo Bimbo SAB de CV, 4.00%, 06/09/2049	713	0.03
USD	1,200,000	Grupo Bimbo SAB de CV, 4.70%, 10/11/2047 <sup>^</sup>	963	0.04
USD	1,000,000	Grupo Bimbo SAB de CV, 4.88%, 27/06/2044 <sup>^</sup>	835	0.04
USD	1,500,000	Grupo Televisa SAB, 5.00%, 13/05/2045	1,005	0.04
USD	1,100,000	Grupo Televisa SAB, 5.25%, 24/05/2049 <sup>^</sup>	741	0.03
USD	1,600,000	Grupo Televisa SAB, 6.12%, 31/01/2046	1,233	0.05
USD	1,044,000	Grupo Televisa SAB, 6.62%, 15/01/2040 <sup>^</sup>	917	0.04
USD	1,200,000	Industrias Penoles SAB de CV, 4.15%, 12/09/2029 <sup>^</sup>	1,150	0.05
USD	800,000	Industrias Penoles SAB de CV, 4.75%, 06/08/2050 <sup>^</sup>	590	0.03
USD	1,000,000	Industrias Penoles SAB de CV, 5.65%, 12/09/2049	843	0.04
USD	1,500,000	Infraestructura Energetica Nova SAPI de CV, 4.75%, 15/01/2051	1,039	0.05
USD	1,000,000	Infraestructura Energetica Nova SAPI de CV, 4.88%, 14/01/2048	720	0.03
USD	800,000	Kimberly-Clark de Mexico SAB de CV, 2.43%, 01/07/2031 <sup>^</sup>	705	0.03
USD	1,850,000	Minera Mexico SA de CV, 4.50%, 26/01/2050 <sup>^</sup>	1,363	0.06
USD	1,900,000	Minera Mexico SA de CV, 5.63%, 12/02/2032 <sup>^</sup>	1,881	0.08
USD	950,000	Nemak SAB de CV, 3.63%, 28/06/2031 <sup>^</sup>	766	0.03
USD	400,000	Orbia Advance Corp SAB de CV, 0.00%, 13/05/2030	402	0.02
USD	1,000,000	Orbia Advance Corp SAB de CV, 2.88%, 11/05/2031 <sup>^</sup>	824	0.04
USD	1,000,000	Orbia Advance Corp SAB de CV, 4.00%, 04/10/2027	975	0.04
USD	1,100,000	Orbia Advance Corp SAB de CV, 5.50%, 15/01/2048	832	0.04
USD	1,200,000	Orbia Advance Corp SAB de CV, 5.88%, 17/09/2044 <sup>^</sup>	978	0.04
USD	1,400,000	Sitios Latinoamerica SAB de CV, 5.38%, 04/04/2032 <sup>^</sup>	1,331	0.06
USD	1,000,000	Sitios Latinoamerica SAB de CV, 6.00%, 25/11/2029	1,010	0.04
USD	1,740,000	Total Play Telecomunicaciones SA de CV, 11.12%, 31/12/2032 <sup>^</sup>	1,626	0.07
USD	1,500,000	Trust Fibra Uno, 4.87%, 15/01/2030 <sup>^</sup>	1,398	0.06
USD	1,600,000	Trust Fibra Uno, 6.39%, 15/01/2050 <sup>^</sup>	1,238	0.05
USD	1,200,000	Trust Fibra Uno, 6.95%, 30/01/2044	1,014	0.04
USD	1,200,000	Trust Fibra Uno, 7.37%, 13/02/2034 <sup>^</sup>	1,170	0.05
USD	975,000	Trust Fibra Uno, 7.70%, 23/01/2032 <sup>^</sup>	995	0.04
		<b>Total Mexico</b>	<b>96,226</b>	<b>4.15</b>
<b>Morocco (30 November 2024: 0.81%)</b>				
USD	3,600,000	OCP SA, 3.75%, 23/06/2031 <sup>^</sup>	3,175	0.14
USD	3,600,000	OCP SA, 5.13%, 23/06/2051 <sup>^</sup>	2,636	0.11
USD	3,615,000	OCP SA, 6.10%, 30/04/2030 <sup>^</sup>	3,614	0.16
USD	4,880,000	OCP SA, 6.70%, 01/03/2036	4,794	0.21
USD	6,300,000	OCP SA, 6.75%, 02/05/2034 <sup>^</sup>	6,369	0.27
USD	2,900,000	OCP SA, 6.87%, 25/04/2044	2,710	0.12

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Morocco (continued)</b>				
USD	4,600,000	OCP SA, 7.50%, 02/05/2054 <sup>^</sup>	4,482	0.19
		<b>Total Morocco</b>	<b>27,780</b>	<b>1.20</b>
<b>Netherlands (30 November 2024: 5.50%)</b>				
USD	800,000	Arcos Dorados BV, 6.37%, 29/01/2032 <sup>^</sup>	811	0.04
USD	1,800,000	Braskem Netherlands Finance BV, 4.50%, 10/01/2028	1,634	0.07
USD	2,100,000	Braskem Netherlands Finance BV, 4.50%, 31/01/2030	1,730	0.08
USD	1,200,000	Braskem Netherlands Finance BV, 5.87%, 31/01/2050	792	0.03
USD	1,600,000	Braskem Netherlands Finance BV, 7.25%, 13/02/2033 <sup>^</sup>	1,393	0.06
USD	1,305,000	Braskem Netherlands Finance BV, 8.00%, 15/10/2034 <sup>^</sup>	1,165	0.05
USD	1,400,000	Braskem Netherlands Finance BV, 8.50%, 12/01/2031 <sup>^</sup>	1,341	0.06
USD	970,000	Embraer Netherlands Finance BV, 5.98%, 11/02/2035 <sup>^</sup>	977	0.04
USD	1,200,000	Embraer Netherlands Finance BV, 7.00%, 28/07/2030 <sup>^</sup>	1,271	0.06
USD	3,400,000	MEGlobal BV, 2.63%, 28/04/2028 <sup>^</sup>	3,189	0.14
USD	2,450,000	Metinvest BV, 7.75%, 17/10/2029	1,887	0.08
USD	4,578,520	Minejesa Capital BV, 4.63%, 10/08/2030	4,447	0.19
USD	4,350,000	Minejesa Capital BV, 5.62%, 10/08/2037 <sup>^</sup>	4,046	0.17
USD	800,000	Petrobras Global Finance BV, 5.50%, 10/06/2051	604	0.03
USD	1,250,000	Petrobras Global Finance BV, 5.60%, 03/01/2031 <sup>^</sup>	1,242	0.05
USD	1,600,000	Petrobras Global Finance BV, 6.00%, 27/01/2028	1,629	0.07
USD	1,395,000	Petrobras Global Finance BV, 6.00%, 13/01/2035	1,321	0.06
USD	1,550,000	Petrobras Global Finance BV, 6.50%, 03/07/2033	1,564	0.07
USD	1,200,000	Petrobras Global Finance BV, 6.75%, 27/01/2041	1,160	0.05
USD	2,300,000	Petrobras Global Finance BV, 6.85%, 05/06/2115 <sup>^</sup>	1,999	0.09
USD	1,000,000	Petrobras Global Finance BV, 6.87%, 20/01/2040	978	0.04
USD	1,250,000	Petrobras Global Finance BV, 7.25%, 17/03/2044 <sup>^</sup>	1,251	0.05
USD	1,165,000	Petrobras Global Finance BV, 7.37%, 17/01/2027	1,206	0.05
USD	6,600,000	Prosus NV, 3.06%, 13/07/2031 <sup>^</sup>	5,682	0.25
USD	3,600,000	Prosus NV, 3.26%, 19/01/2027 <sup>^</sup>	3,506	0.15
USD	4,400,000	Prosus NV, 3.68%, 21/01/2030 <sup>^</sup>	4,063	0.18
USD	5,400,000	Prosus NV, 3.83%, 08/02/2051 <sup>^</sup>	3,341	0.14
USD	3,600,000	Prosus NV, 4.03%, 03/08/2050	2,311	0.10
USD	3,600,000	Prosus NV, 4.19%, 19/01/2032 <sup>^</sup>	3,272	0.14
USD	2,200,000	Prosus NV, 4.85%, 06/07/2027 <sup>^</sup>	2,193	0.10
USD	4,600,000	Prosus NV, 4.99%, 19/01/2052 <sup>^</sup>	3,405	0.15
USD	837,000	SABIC Capital I BV, 2.15%, 14/09/2030 <sup>^</sup>	731	0.03
USD	1,000,000	SABIC Capital I BV, 3.00%, 14/09/2050	644	0.03
USD	1,635,000	SABIC Capital II BV, 4.50%, 10/10/2028 <sup>^</sup>	1,618	0.07
USD	1,000,000	Sigma Finance Netherlands BV, 4.88%, 27/03/2028 <sup>^</sup>	991	0.04
USD	1,200,000	Suzano International Finance BV, 5.50%, 17/01/2027	1,210	0.05
USD	12,575,000	Teva Pharmaceutical Finance Netherlands III BV, 3.15%, 01/10/2026 <sup>^</sup>	12,229	0.53
USD	7,700,000	Teva Pharmaceutical Finance Netherlands III BV, 4.10%, 01/10/2046	5,332	0.23
USD	3,750,000	Teva Pharmaceutical Finance Netherlands III BV, 4.75%, 09/05/2027	3,718	0.16
USD	4,065,000	Teva Pharmaceutical Finance Netherlands III BV, 5.13%, 09/05/2029 <sup>^</sup>	4,004	0.17

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Netherlands (continued)</b>				
USD	1,000,000	Teva Pharmaceutical Finance Netherlands III BV, 6.00%, 01/12/2032	1,007	0.04
USD	4,800,000	Teva Pharmaceutical Finance Netherlands III BV, 6.75%, 01/03/2028	4,959	0.21
USD	2,400,000	Teva Pharmaceutical Finance Netherlands III BV, 7.87%, 15/09/2029	2,586	0.11
USD	1,900,000	Teva Pharmaceutical Finance Netherlands III BV, 8.12%, 15/09/2031 <sup>^</sup>	2,102	0.09
USD	1,200,000	Teva Pharmaceutical Finance Netherlands IV BV, 5.75%, 01/12/2030	1,209	0.05
USD	4,800,000	VEON Holdings BV, 3.38%, 25/11/2027	4,397	0.19
USD	1,585,888	Yinson Boronia Production BV, 8.95%, 31/07/2042	1,650	0.07
		<b>Total Netherlands</b>	<b>113,797</b>	<b>4.91</b>
<b>Nigeria (30 November 2024: 0.33%)</b>				
USD	2,200,000	Access Bank Plc, 6.13%, 21/09/2026 <sup>^</sup>	2,117	0.09
USD	2,400,000	Access Bank Plc, 9.12%, <sup>^</sup> #	2,303	0.10
USD	3,300,000	SEPLAT Energy Plc, 9.12%, 21/03/2030	3,129	0.14
		<b>Total Nigeria</b>	<b>7,549</b>	<b>0.33</b>
<b>Oman (30 November 2024: 0.10%)</b>				
<b>Panama (30 November 2024: 0.47%)</b>				
USD	6,068,269	AES Panama Generation Holdings SRL, 4.37%, 31/05/2030 <sup>^</sup>	5,378	0.23
USD	2,600,000	Banco General SA, 4.13%, 07/08/2027	2,561	0.11
USD	2,600,000	Telecomunicaciones Digitales SA, 4.50%, 30/01/2030	2,384	0.11
		<b>Total Panama</b>	<b>10,323</b>	<b>0.45</b>
<b>People's Republic of China (30 November 2024: 1.52%)</b>				
USD	800,000	Agricultural Bank of China Ltd FRN, 4.97%, 24/01/2027	801	0.03
USD	1,000,000	Bank of China Ltd FRN, 4.85%, 14/06/2027 <sup>^</sup>	999	0.04
USD	800,000	Bank of China Ltd FRN, 4.85%, 04/03/2028	799	0.03
USD	800,000	Bank of China Ltd FRN, 4.85%, 19/03/2028 <sup>^</sup>	799	0.03
USD	1,000,000	Bank of China Ltd FRN, 4.90%, 26/06/2027 <sup>^</sup>	1,001	0.04
USD	200,000	Bank of China Ltd FRN, 4.94%, 14/09/2026	200	0.01
USD	800,000	Bank of China Ltd FRN, 4.94%, 30/09/2027 <sup>^</sup>	801	0.03
USD	600,000	Bank of China Ltd FRN, 4.95%, 18/09/2026	601	0.03
USD	3,500,000	Bank of Communications Co Ltd, 3.80%, <sup>^</sup> #	3,478	0.15
USD	800,000	Bank of Communications Co Ltd FRN, 4.90%, 01/08/2027 <sup>^</sup>	800	0.03
USD	800,000	Bank of Communications Co Ltd FRN, 4.95%, 30/08/2026	801	0.04
USD	2,200,000	China Construction Bank Corp, 2.45%, 24/06/2030	2,198	0.10
USD	2,600,000	China Construction Bank Corp, 2.85%, 21/01/2032	2,523	0.11
USD	800,000	China Construction Bank Corp, 5.00%, 30/11/2026	808	0.04
USD	1,400,000	China Construction Bank Corp FRN, 4.89%, 16/07/2027 <sup>^</sup>	1,401	0.06
USD	1,000,000	China Development Bank Financial Leasing Co Ltd, 2.87%, 28/09/2030	991	0.04
USD	800,000	China Everbright Bank Co Ltd FRN, 4.86%, 14/05/2027	799	0.03
USD	600,000	China Everbright Bank Co Ltd FRN, 4.98%, 12/09/2026	601	0.03
USD	943,504	Huachen Energy Co Ltd, 4.65%, 29/12/2026	615	0.03
USD	1,300,000	Industrial & Commercial Bank of China Ltd, 1.62%, 28/10/2026	1,252	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>People's Republic of China (continued)</b>				
USD	8,250,000	Industrial & Commercial Bank of China Ltd, 3.20%, <sup>^</sup> #	8,073	0.35
USD	750,000	Industrial & Commercial Bank of China Ltd, 3.54%, 08/11/2027	735	0.03
USD	600,000	Industrial & Commercial Bank of China Ltd, 5.37%, 25/10/2026	607	0.03
USD	1,400,000	Industrial & Commercial Bank of China Ltd FRN, 4.83%, 23/05/2027 <sup>^</sup>	1,400	0.06
USD	1,200,000	Industrial & Commercial Bank of China Ltd FRN, 4.94%, 25/10/2026 <sup>^</sup>	1,201	0.05
USD	600,000	Industrial Bank Co Ltd FRN, 4.90%, 14/08/2027	600	0.03
		<b>Total People's Republic of China</b>	<b>34,884</b>	<b>1.50</b>
<b>Peru (30 November 2024: 1.92%)</b>				
USD	4,000,000	Banco de Credito del Peru S.A., 6.45%, 30/07/2035	4,044	0.17
USD	3,500,000	Banco de Credito del Peru SA, 3.13%, 01/07/2030	3,485	0.15
USD	2,200,000	Banco de Credito del Peru SA, 3.25%, 30/09/2031 <sup>^</sup>	2,122	0.09
USD	3,100,000	Banco de Credito del Peru SA, 5.80%, 10/03/2035	3,045	0.13
USD	2,500,000	Banco de Credito del Peru SA, 5.85%, 11/01/2029 <sup>^</sup>	2,565	0.11
USD	3,100,000	Cia de Minas Buenaventura SAA, 6.80%, 04/02/2032 <sup>^</sup>	3,122	0.13
USD	2,924,000	Consorcio Transmataro SA, 4.70%, 16/04/2034	2,763	0.12
USD	2,400,000	Consorcio Transmataro SA, 5.20%, 11/04/2038 <sup>^</sup>	2,249	0.10
USD	2,900,000	Hunt Oil Co of Peru LLC Sucursal Del Peru, 7.75%, 05/11/2038 <sup>^</sup>	2,999	0.13
USD	2,850,000	InRetail Consumer, 3.25%, 22/03/2028	2,667	0.12
USD	3,100,000	Kallpa Generacion SA, 4.13%, 16/08/2027 <sup>^</sup>	3,053	0.13
USD	2,460,000	Kallpa Generacion SA, 5.87%, 30/01/2032	2,480	0.11
USD	2,450,000	Minsur SA, 4.50%, 28/10/2031 <sup>^</sup>	2,250	0.10
USD	5,800,000	Niagara Energy SAC, 5.75%, 03/10/2034 <sup>^</sup>	5,666	0.24
USD	3,666,960	Peru LNG Srl, 5.37%, 22/03/2030	3,383	0.15
USD	2,400,000	Pluspetrol Camisea SA / Pluspetrol Lote 56 SA, 6.24%, 03/07/2036 <sup>^</sup>	2,434	0.10
USD	2,070,000	Transportadora de Gas del Peru SA, 4.25%, 30/04/2028 <sup>^</sup>	2,040	0.09
		<b>Total Peru</b>	<b>50,367</b>	<b>2.17</b>
<b>Philippines (30 November 2024: 1.28%)</b>				
USD	2,200,000	Bank of the Philippine Islands, 0.00%, 07/04/2030	2,239	0.10
USD	2,900,000	Globe Telecom Inc, 4.20%, <sup>#</sup>	2,851	0.12
USD	2,500,000	Manila Water Co Inc, 4.38%, 30/07/2030	2,406	0.10
USD	2,400,000	Metropolitan Bank & Trust Co, 5.37%, 06/03/2029 <sup>^</sup>	2,445	0.11
USD	2,400,000	Metropolitan Bank & Trust Co, 5.50%, 06/03/2034 <sup>^</sup>	2,424	0.10
USD	2,600,000	Petron Corp, 5.95%, <sup>#</sup>	2,559	0.11
USD	2,200,000	San Miguel Corp, 5.50%, <sup>#</sup>	2,189	0.09
USD	3,300,000	San Miguel Global Power Holdings Corp, 5.45%, <sup>#</sup>	3,137	0.14
USD	3,000,000	San Miguel Global Power Holdings Corp, 8.12%, <sup>#</sup>	2,932	0.13
USD	4,300,000	San Miguel Global Power Holdings Corp, 8.75%, <sup>#</sup>	4,326	0.19
		<b>Total Philippines</b>	<b>27,508</b>	<b>1.19</b>



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Poland (30 November 2024: 0.14%)</b>				
USD	3,800,000	Canpack SA / Canpack US LLC, 3.88%, 15/11/2029 <sup>^</sup>	3,497	0.15
USD	6,000,000	ORLEN SA, 6.00%, 30/01/2035	6,053	0.26
		<b>Total Poland</b>	<b>9,550</b>	<b>0.41</b>
<b>Qatar (30 November 2024: 0.10%)</b>				
USD	2,500,000	Commercial Bank PSQC, 4.50%, <sup>^</sup> / <sub>#</sub>	2,454	0.11
		<b>Total Qatar</b>	<b>2,454</b>	<b>0.11</b>
<b>Republic of South Korea (30 November 2024: 3.23%)</b>				
USD	2,400,000	Hanwha Life Insurance Co Ltd, 3.38%, 04/02/2032	2,320	0.10
USD	1,400,000	Hyundai Capital Services Inc, 5.12%, 05/02/2027	1,406	0.06
USD	1,600,000	Hyundai Capital Services Inc, 5.12%, 05/02/2029	1,605	0.07
USD	1,600,000	Hyundai Capital Services Inc, 5.25%, 22/01/2028 <sup>^</sup>	1,615	0.07
USD	1,400,000	Hyundai Card Co Ltd, 5.75%, 24/04/2029	1,436	0.06
USD	1,800,000	KEB Hana Bank, 1.25%, 16/12/2026 <sup>^</sup>	1,714	0.07
USD	1,800,000	KEB Hana Bank, 3.25%, 30/03/2027 <sup>^</sup>	1,760	0.08
USD	1,400,000	KEB Hana Bank, 5.75%, 24/10/2028 <sup>^</sup>	1,453	0.06
USD	1,600,000	Kookmin Bank, 2.50%, 04/11/2030 <sup>^</sup>	1,411	0.06
USD	1,420,000	Kookmin Bank, 4.63%, 21/04/2028 <sup>^</sup>	1,427	0.06
USD	1,400,000	KT Corp, 4.13%, 02/02/2028	1,383	0.06
USD	1,400,000	Kyobo Life Insurance Co Ltd, 5.90%, 15/06/2052 <sup>^</sup>	1,408	0.06
USD	1,200,000	LG Chem Ltd, 1.38%, 07/07/2026	1,155	0.05
USD	1,600,000	LG Chem Ltd, 2.38%, 07/07/2031 <sup>^</sup>	1,356	0.06
USD	1,500,000	LG Chem Ltd, 3.63%, 15/04/2029 <sup>^</sup>	1,415	0.06
USD	1,600,000	LG Electronics Inc, 5.62%, 24/04/2027 <sup>^</sup>	1,623	0.07
USD	2,000,000	LG Energy Solution Ltd, 5.37%, 02/07/2027 <sup>^</sup>	2,010	0.09
USD	2,400,000	LG Energy Solution Ltd, 5.37%, 02/07/2029 <sup>^</sup>	2,406	0.10
USD	1,700,000	LG Energy Solution Ltd, 5.37%, 02/04/2030	1,682	0.07
USD	1,400,000	LG Energy Solution Ltd, 5.50%, 02/07/2034 <sup>^</sup>	1,346	0.06
USD	1,800,000	LG Energy Solution Ltd, 5.75%, 25/09/2028 <sup>^</sup>	1,824	0.08
USD	2,100,000	LG Energy Solution Ltd, 5.87%, 02/04/2035	2,058	0.09
USD	1,800,000	NongHyup Bank, 4.87%, 03/07/2028	1,818	0.08
USD	1,565,000	POSCO, 4.88%, 23/01/2027	1,565	0.07
USD	3,000,000	POSCO, 5.75%, 17/01/2028	3,053	0.13
USD	1,400,000	Shinhan Bank Co Ltd, 1.38%, 21/10/2026 <sup>^</sup>	1,341	0.06
USD	1,600,000	Shinhan Bank Co Ltd, 4.38%, 13/04/2032 <sup>^</sup>	1,503	0.06
USD	1,400,000	Shinhan Bank Co Ltd, 4.50%, 12/04/2028 <sup>^</sup>	1,397	0.06
USD	400,000	Shinhan Bank Co Ltd, 4.63%, 13/05/2030	403	0.02
USD	1,600,000	Shinhan Bank Co Ltd, 5.75%, 15/04/2034 <sup>^</sup>	1,609	0.07
USD	1,600,000	Shinhan Bank Co Ltd FRN, 5.42%, 26/10/2028 <sup>^</sup>	1,619	0.07
USD	1,600,000	Shinhan Financial Group Co Ltd, 2.88%, <sup>#</sup>	1,552	0.07
USD	1,400,000	Shinhan Financial Group Co Ltd, 5.00%, 24/07/2028	1,410	0.06
USD	3,000,000	SK Hynix Inc, 2.38%, 19/01/2031 <sup>^</sup>	2,600	0.11
USD	1,400,000	SK Hynix Inc, 5.50%, 16/01/2027 <sup>^</sup>	1,415	0.06
USD	3,000,000	SK Hynix Inc, 5.50%, 16/01/2029 <sup>^</sup>	3,051	0.13
USD	3,000,000	SK Hynix Inc, 6.37%, 17/01/2028 <sup>^</sup>	3,108	0.13
USD	2,200,000	SK Hynix Inc, 6.50%, 17/01/2033 <sup>^</sup>	2,322	0.10
USD	1,400,000	Woori Bank, 2.00%, 20/01/2027 <sup>^</sup>	1,345	0.06
USD	1,800,000	Woori Bank, 4.87%, 26/01/2028 <sup>^</sup>	1,814	0.08
USD	1,600,000	Woori Bank, 6.37%, <sup>#</sup>	1,610	0.07
		<b>Total Republic of South Korea</b>	<b>70,348</b>	<b>3.03</b>
<b>Saudi Arabia (30 November 2024: 1.84%)</b>				
USD	1,800,000	Al Rajhi Bank, 6.37%, <sup>#</sup>	1,813	0.08
USD	1,400,000	Almarai Co JSC, 5.23%, 25/07/2033 <sup>^</sup>	1,398	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Saudi Arabia (continued)</b>				
USD	1,800,000	Banque Saudi Fransi, 4.75%, 31/05/2028 <sup>^</sup>	1,796	0.08
USD	3,400,000	Saudi Arabian Oil Co, 2.25%, 24/11/2030 <sup>^</sup>	2,990	0.13
USD	4,000,000	Saudi Arabian Oil Co, 3.25%, 24/11/2050	2,468	0.11
USD	5,200,000	Saudi Arabian Oil Co, 3.50%, 16/04/2029 <sup>^</sup>	4,968	0.21
USD	4,100,000	Saudi Arabian Oil Co, 3.50%, 24/11/2070	2,404	0.10
USD	5,200,000	Saudi Arabian Oil Co, 4.25%, 16/04/2039	4,407	0.19
USD	5,200,000	Saudi Arabian Oil Co, 4.38%, 16/04/2049 <sup>^</sup>	3,992	0.17
USD	1,400,000	Saudi Arabian Oil Co, 4.75%, 02/06/2030	1,394	0.06
USD	3,600,000	Saudi Arabian Oil Co, 5.25%, 17/07/2034	3,581	0.16
USD	1,400,000	Saudi Arabian Oil Co, 5.38%, 02/06/2035	1,394	0.06
USD	3,595,000	Saudi Arabian Oil Co, 5.75%, 17/07/2054 <sup>^</sup>	3,266	0.14
USD	3,470,000	Saudi Arabian Oil Co, 5.88%, 17/07/2064 <sup>^</sup>	3,107	0.13
USD	1,400,000	Saudi Arabian Oil Co, 6.37%, 02/06/2055	1,371	0.06
USD	2,300,000	Saudi Telecom Co, 3.89%, 13/05/2029	2,228	0.10
		<b>Total Saudi Arabia</b>	<b>42,577</b>	<b>1.84</b>
<b>Serbia (30 November 2024: 0.19%)</b>				
USD	4,400,000	Telecommunications co Telekom Srbija AD Belgrade, 7.00%, 28/10/2029	4,351	0.19
		<b>Total Serbia</b>	<b>4,351</b>	<b>0.19</b>
<b>Singapore (30 November 2024: 4.05%)</b>				
USD	2,600,000	ABJA Investment Co Pte Ltd, 5.45%, 24/01/2028 <sup>^</sup>	2,610	0.11
USD	3,000,000	BOC Aviation Ltd, 2.63%, 17/09/2030	2,725	0.12
USD	2,900,000	BOC Aviation Ltd, 3.00%, 11/09/2029 <sup>^</sup>	2,718	0.12
USD	3,000,000	BOC Aviation Ltd, 3.50%, 18/09/2027	2,930	0.13
USD	2,000,000	BOC Aviation Ltd, 4.50%, 23/05/2028	1,997	0.09
USD	2,800,000	Cathaylife Singapore Pte Ltd, 5.95%, 05/07/2034 <sup>^</sup>	2,863	0.12
USD	3,600,000	DBS Group Holdings Ltd, 1.19%, 15/03/2027 <sup>^</sup>	3,405	0.15
USD	2,000,000	DBS Group Holdings Ltd, 1.82%, 10/03/2031	1,955	0.08
USD	2,000,000	DBS Group Holdings Ltd, 4.40%, 21/03/2028 <sup>^</sup>	2,009	0.09
USD	4,000,000	DBS Group Holdings Ltd FRN, 4.95%, 21/03/2028	4,003	0.17
USD	2,000,000	DBS Group Holdings Ltd FRN, 5.00%, 21/03/2030 <sup>^</sup>	1,997	0.09
USD	1,000,000	GLP Pte Ltd, 4.50%, <sup>#</sup>	550	0.02
USD	2,000,000	Great Eastern Life Assurance Co Ltd, 5.40%, <sup>#</sup>	1,948	0.08
USD	2,763,360	LLPL Capital Pte Ltd, 6.87%, 04/02/2039	2,739	0.12
USD	2,500,000	Medco Maple Tree Pte Ltd, 8.96%, 27/04/2029 <sup>^</sup>	2,588	0.11
USD	3,400,000	Nanshan Life Pte Ltd, 5.45%, 11/09/2034	3,234	0.14
USD	1,250,000	Oil India International Pte Ltd, 4.00%, 21/04/2027	1,230	0.05
USD	1,600,000	ONGC Videsh Vankorneft Pte Ltd, 3.75%, 27/07/2026	1,580	0.07
USD	4,100,000	Oversea-Chinese Banking Corp Ltd, 1.83%, 10/09/2030 <sup>^</sup>	4,063	0.18
USD	3,200,000	Oversea-Chinese Banking Corp Ltd, 4.60%, 15/06/2032	3,184	0.14
USD	2,000,000	Oversea-Chinese Banking Corp Ltd, 5.52%, 21/05/2034 <sup>^</sup>	2,051	0.09
USD	2,000,000	Sats Treasury Pte Ltd, 4.83%, 23/01/2029	2,024	0.09
USD	1,800,000	Singapore Airlines Ltd, 3.00%, 20/07/2026	1,769	0.08
USD	2,700,000	Singapore Airlines Ltd, 3.38%, 19/01/2029 <sup>^</sup>	2,591	0.11
USD	2,200,000	Singapore Airlines Ltd, 5.25%, 21/03/2034	2,241	0.10
USD	2,100,000	Singapore Telecommunications Ltd, 7.37%, 01/12/2031 <sup>^</sup>	2,439	0.10
USD	3,200,000	SingTel Group Treasury Pte Ltd, 1.88%, 10/06/2030	2,850	0.12

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Singapore (continued)</b>				
USD	2,000,000	SingTel Group Treasury Pte Ltd, 2.38%, 03/10/2026 <sup>^</sup>	1,946	0.08
USD	3,200,000	SingTel Group Treasury Pte Ltd, 2.38%, 28/08/2029	2,957	0.13
USD	2,000,000	SingTel Group Treasury Pte Ltd, 3.88%, 28/08/2028 <sup>^</sup>	1,969	0.08
USD	2,400,000	SMIC SG Holdings Pte Ltd, 5.37%, 24/07/2029 <sup>^</sup>	2,416	0.10
USD	2,600,000	United Overseas Bank Ltd, 1.75%, 16/03/2031	2,538	0.11
USD	3,000,000	United Overseas Bank Ltd, 2.00%, 14/10/2031 <sup>^</sup>	2,887	0.12
USD	4,200,000	United Overseas Bank Ltd, 3.86%, 07/10/2032	4,108	0.18
USD	3,200,000	United Overseas Bank Ltd, 4.40%, 02/04/2028	3,215	0.14
USD	3,600,000	United Overseas Bank Ltd FRN, 4.93%, 02/04/2028	3,603	0.16
USD	2,900,000	Yinson Production Financial Services Pte Ltd, 9.62%, 03/05/2029	3,020	0.13
		<b>Total Singapore</b>	<b>94,952</b>	<b>4.10</b>
<b>South Africa (30 November 2024: 0.08%)</b>				
USD	1,783,000	Absa Group Ltd, 6.38%, <sup>#</sup>	1,767	0.08
		<b>Total South Africa</b>	<b>1,767</b>	<b>0.08</b>
<b>Spain (30 November 2024: 0.17%)</b>				
USD	2,100,000	Al Candelaria Spain SA, 5.75%, 15/06/2033	1,753	0.08
USD	2,500,000	EnfraGen Energia Sur SA / EnfraGen Spain SA / Prime Energia SpA, 5.37%, 30/12/2030 <sup>^</sup>	2,162	0.09
		<b>Total Spain</b>	<b>3,915</b>	<b>0.17</b>
<b>Thailand (30 November 2024: 2.49%)</b>				
USD	4,900,000	Bangkok Bank PCL, 3.47%, 23/09/2036 <sup>^</sup>	4,303	0.19
USD	5,900,000	Bangkok Bank PCL, 3.73%, 25/09/2034 <sup>^</sup>	5,442	0.24
USD	3,600,000	Bangkok Bank PCL, 4.30%, 15/06/2027	3,566	0.15
USD	3,000,000	Bangkok Bank PCL, 4.45%, 19/09/2028	2,973	0.13
USD	3,000,000	Bangkok Bank PCL, 5.00%, <sup>#</sup>	2,982	0.13
USD	2,400,000	Bangkok Bank PCL, 5.30%, 21/09/2028 <sup>^</sup>	2,435	0.11
USD	3,600,000	Bangkok Bank PCL, 5.50%, 21/09/2033	3,647	0.16
USD	3,800,000	Bangkok Bank PCL, 5.65%, 05/07/2034 <sup>^</sup>	3,881	0.17
USD	4,800,000	Bangkok Bank PCL, 6.06%, 25/03/2040 <sup>^</sup>	4,739	0.20
USD	3,100,000	GC Treasury Center Co Ltd, 2.98%, 18/03/2031 <sup>^</sup>	2,669	0.12
USD	4,150,000	Kasikornbank PCL, 3.34%, 02/10/2031	4,018	0.17
USD	2,200,000	Kasikornbank PCL, 5.28%, <sup>#</sup>	2,184	0.09
USD	2,800,000	Kasikornbank PCL, 5.46%, 07/03/2028 <sup>^</sup>	2,840	0.12
USD	2,800,000	Krung Thai Bank PCL, 4.40%, <sup>#</sup>	2,745	0.12
USD	3,400,000	PTT Treasury Center Co Ltd, 3.70%, 16/07/2070	2,171	0.09
USD	2,400,000	PTTEP Treasury Center Co Ltd, 2.59%, 10/06/2027	2,300	0.10
USD	2,810,000	PTTEP Treasury Center Co Ltd, 3.90%, 06/12/2059	1,948	0.08
USD	2,400,000	Siam Commercial Bank PCL, 4.40%, 11/02/2029	2,370	0.10
USD	2,700,000	Thaioil Treasury Center Co Ltd, 3.50%, 17/10/2049 <sup>^</sup>	1,682	0.07
USD	2,690,000	Thaioil Treasury Center Co Ltd, 5.37%, 20/11/2048 <sup>^</sup>	2,259	0.10
		<b>Total Thailand</b>	<b>61,154</b>	<b>2.64</b>
<b>Togo (30 November 2024: 0.00%)</b>				
USD	2,400,000	Ecobank Transnational Inc, 0.00%, 15/10/2029	2,490	0.11
		<b>Total Togo</b>	<b>2,490</b>	<b>0.11</b>
<b>Trinidad And Tobago (30 November 2024: 0.00%)</b>				
USD	2,300,000	Port Of Spain Waterfront Development, 7.88%, 19/02/2040 <sup>^</sup>	2,185	0.09
		<b>Total Trinidad And Tobago</b>	<b>2,185</b>	<b>0.09</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>Turkey (30 November 2024: 3.51%)</b>				
USD	1,800,000	Akbank TAS, 6.80%, 22/06/2031	1,780	0.08
USD	1,800,000	Akbank TAS, 7.50%, 20/01/2030 <sup>^</sup>	1,820	0.08
USD	1,600,000	Akbank TAS, 7.88%, 04/09/2035	1,570	0.07
USD	2,400,000	Akbank TAS, 9.37%, <sup>^</sup> <sup>#</sup>	2,429	0.10
USD	1,800,000	Anadolu Efes Biracilik Ve Malt Sanayii AS, 3.38%, 29/06/2028 <sup>^</sup>	1,601	0.07
USD	1,800,000	Arcelik AS, 8.50%, 25/09/2028	1,861	0.08
USD	2,160,000	Aydem Yenilenebilir Enerji AS, 7.75%, 02/02/2027	2,147	0.09
USD	1,700,000	Coca-Cola Icecek AS, 4.50%, 20/01/2029 <sup>^</sup>	1,626	0.07
USD	3,400,000	Eregli Demir ve Celik Fabrikalari TAS, 8.37%, 23/07/2029 <sup>^</sup>	3,461	0.15
USD	1,800,000	Ford Otomotiv Sanayi AS, 7.13%, 25/04/2029	1,796	0.08
USD	1,800,000	GDZ Elektrik Dagitim AS, 9.00%, 15/10/2029 <sup>^</sup>	1,691	0.07
USD	2,400,000	Limak Cimento Sanayi ve Ticaret AS, 9.75%, 25/07/2029	2,370	0.10
USD	1,800,000	Limak Yenilenebilir Enerji AS, 9.62%, 12/08/2030 <sup>^</sup>	1,746	0.07
USD	2,200,000	Mersin Uluslararası Liman İşletmeciliği AS, 8.25%, 15/11/2028 <sup>^</sup>	2,266	0.10
USD	1,800,000	Pegasus Hava Tasimacılığı AS, 8.00%, 11/09/2031 <sup>^</sup>	1,809	0.08
USD	1,800,000	QNB Bank AS, 7.25%, 21/05/2029 <sup>^</sup>	1,852	0.08
USD	1,800,000	Türk Telekomunikasyon AS, 7.38%, 20/05/2029 <sup>^</sup>	1,818	0.08
USD	1,800,000	Turkcell İletişim Hizmetleri AS, 5.80%, 11/04/2028 <sup>^</sup>	1,750	0.07
USD	1,600,000	Turkcell İletişim Hizmetleri AS, 7.45%, 24/01/2030	1,616	0.07
USD	1,900,000	Turkcell İletişim Hizmetleri AS, 7.65%, 24/01/2032	1,920	0.08
USD	1,600,000	Türkiye Garanti Bankası AS, 7.18%, 24/05/2027 <sup>^</sup>	1,615	0.07
USD	2,800,000	Türkiye Garanti Bankası AS, 8.12%, 03/01/2035 <sup>^</sup>	2,800	0.12
USD	1,800,000	Türkiye Garanti Bankası AS, 8.37%, 28/02/2034 <sup>^</sup>	1,817	0.08
USD	2,000,000	Türkiye İş Bankası AS, 7.75%, 12/06/2029 <sup>^</sup>	2,043	0.09
USD	1,500,000	Türkiye İş Bankası AS, 9.12%, <sup>^</sup> <sup>#</sup>	1,519	0.06
USD	2,000,000	Türkiye İş Bankası AS, 9.19%, 29/06/2028 <sup>^</sup>	2,097	0.09
USD	1,600,000	Türkiye Vakıflar Bankası TAO, 5.50%, 01/10/2026 <sup>^</sup>	1,592	0.07
USD	1,700,000	Türkiye Vakıflar Bankası TAO, 6.88%, 07/01/2030	1,669	0.07
USD	2,600,000	Türkiye Vakıflar Bankası TAO, 8.99%, 05/10/2034 <sup>^</sup>	2,657	0.11
USD	2,800,000	Türkiye Vakıflar Bankası TAO, 9.00%, 12/10/2028 <sup>^</sup>	2,951	0.13
USD	2,000,000	Türkiye Vakıflar Bankası TAO, 10.12%, <sup>^</sup> <sup>#</sup>	2,055	0.09
USD	2,000,000	Ulker Bisküvi Sanayi AS, 7.87%, 08/07/2031 <sup>^</sup>	2,024	0.09
USD	1,800,000	Vestel Elektronik Sanayi ve Ticaret AS, 9.75%, 15/05/2029 <sup>^</sup>	1,422	0.06
USD	1,800,000	Yapi ve Kredi Bankası AS, 7.13%, 10/10/2029 <sup>^</sup>	1,793	0.08
USD	1,600,000	Yapi ve Kredi Bankası AS, 7.25%, 03/03/2030 <sup>^</sup>	1,593	0.07
USD	1,700,000	Yapi ve Kredi Bankası AS, 7.87%, 22/01/2031 <sup>^</sup>	1,701	0.07
USD	3,000,000	Yapi ve Kredi Bankası AS, 9.25%, 16/10/2028 <sup>^</sup>	3,186	0.14
USD	2,400,000	Yapi ve Kredi Bankası AS, 9.25%, 17/01/2034 <sup>^</sup>	2,481	0.11
USD	1,800,000	Yapi ve Kredi Bankası AS, 9.74%, <sup>#</sup>	1,835	0.08
USD	4,000,000	Zorlu Enerji Elektrik Üretim AS, 11.00%, 23/04/2030 <sup>^</sup>	3,482	0.15
		<b>Total Turkey</b>	<b>81,261</b>	<b>3.50</b>
<b>United Arab Emirates (30 November 2024: 3.79%)</b>				
USD	1,000,000	Abu Dhabi Commercial Bank PJSC, 3.50%, 31/03/2027 <sup>^</sup>	980	0.04
USD	950,000	Abu Dhabi Commercial Bank PJSC, 4.50%, 14/09/2027	945	0.04

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United Arab Emirates (continued)</b>				
USD	1,200,000	Abu Dhabi Commercial Bank PJSC, 5.36%, 10/03/2035	1,202	0.05
USD	800,000	Abu Dhabi Commercial Bank PJSC, 5.38%, 18/07/2028	818	0.04
USD	1,200,000	Abu Dhabi Commercial Bank PJSC, 5.50%, 12/01/2029 <sup>^</sup>	1,230	0.05
USD	1,600,000	Abu Dhabi Commercial Bank PJSC, 8.00%, <sup>#</sup>	1,694	0.07
USD	1,000,000	Abu Dhabi Commercial Bank PJSC FRN, 5.40%, 26/02/2030	1,002	0.04
USD	1,330,000	Abu Dhabi National Energy Co PJSC, 2.00%, 29/04/2028 <sup>^</sup>	1,231	0.05
USD	1,550,000	Abu Dhabi National Energy Co PJSC, 3.40%, 29/04/2051 <sup>^</sup>	1,028	0.05
USD	1,000,000	Abu Dhabi National Energy Co PJSC, 4.00%, 03/10/2049 <sup>^</sup>	749	0.03
USD	1,000,000	Abu Dhabi National Energy Co PJSC, 4.38%, 24/01/2029	991	0.04
USD	1,600,000	Abu Dhabi National Energy Co PJSC, 4.38%, 09/10/2031	1,556	0.07
USD	1,800,000	Abu Dhabi National Energy Co PJSC, 4.70%, 24/04/2033	1,753	0.08
USD	1,540,000	Abu Dhabi National Energy Co PJSC, 4.75%, 09/03/2037 <sup>^</sup>	1,453	0.06
USD	2,187,000	Abu Dhabi National Energy Co PJSC, 4.88%, 23/04/2030 <sup>^</sup>	2,208	0.10
USD	1,600,000	Abu Dhabi National Energy Co PJSC, 6.50%, 27/10/2036 <sup>^</sup>	1,753	0.08
USD	1,785,000	Abu Dhabi Ports Co PJSC, 2.50%, 06/05/2031 <sup>^</sup>	1,572	0.07
USD	1,800,000	Aldar Properties PJSC, 6.62%, 15/04/2055	1,806	0.08
USD	1,400,000	Alpha Star Holding IX Ltd, 7.00%, 26/08/2028	1,412	0.06
USD	1,200,000	Alpha Star Holding VIII Ltd, 8.37%, 12/04/2027 <sup>^</sup>	1,239	0.05
USD	1,000,000	Binghatti Sukuk SPC Ltd, 9.62%, 28/02/2027 <sup>^</sup>	1,026	0.04
USD	800,000	China Construction Bank Corp FRN, 5.00%, 30/11/2026	802	0.04
USD	1,100,000	Commercial Bank of Dubai PSC, 4.86%, 10/10/2029 <sup>^</sup>	1,099	0.05
USD	800,000	Commercial Bank of Dubai PSC, 5.32%, 14/06/2028	811	0.04
USD	1,200,000	Commercial Bank of Dubai PSC, 6.00%, <sup>#</sup>	1,194	0.05
USD	1,450,000	Emirates NBD Bank PJSC, 4.25%, <sup>#</sup>	1,408	0.06
USD	900,000	Emirates NBD Bank PJSC, 5.14%, 26/11/2029	914	0.04
USD	1,000,000	Emirates NBD Bank PJSC, 5.62%, 21/10/2027	1,024	0.04
USD	1,400,000	Emirates NBD Bank PJSC, 5.87%, 11/10/2028 <sup>^</sup>	1,454	0.06
USD	1,400,000	Emirates NBD Bank PJSC, 6.12%, <sup>#</sup>	1,396	0.06
USD	2,000,000	Emirates NBD Bank PJSC, 6.25%, <sup>^/#</sup>	2,054	0.09
USD	1,400,000	Emirates NBD Bank PJSC FRN, 5.44%, 22/01/2030 <sup>^</sup>	1,407	0.06
USD	1,200,000	Emirates NBD Bank PJSC FRN, 5.75%, 31/01/2029 <sup>^</sup>	1,218	0.05
USD	3,600,000	Equate Sukuk Spc Ltd, 5.00%, 05/09/2031 <sup>^</sup>	3,576	0.15
USD	1,200,000	First Abu Dhabi Bank PJSC, 4.38%, 24/04/2028	1,193	0.05
USD	1,400,000	First Abu Dhabi Bank PJSC, 4.50%, <sup>#</sup>	1,383	0.06
USD	1,200,000	First Abu Dhabi Bank PJSC, 4.77%, 06/06/2028	1,206	0.05
USD	1,600,000	First Abu Dhabi Bank PJSC, 5.00%, 28/02/2029 <sup>^</sup>	1,616	0.07
USD	1,400,000	First Abu Dhabi Bank PJSC, 5.13%, 13/10/2027	1,418	0.06
USD	1,400,000	First Abu Dhabi Bank PJSC, 5.80%, 16/01/2035 <sup>^</sup>	1,423	0.06
USD	2,000,000	First Abu Dhabi Bank PJSC, 6.32%, 04/04/2034	2,049	0.09
USD	1,400,000	First Abu Dhabi Bank PJSC FRN, 5.34%, 22/01/2030	1,405	0.06
USD	1,400,000	First Abu Dhabi Bank PJSC FRN, 5.39%, 22/07/2029	1,406	0.06
USD	1,400,000	First Abu Dhabi Bank PJSC FRN, 5.54%, 29/01/2029 <sup>^</sup>	1,400	0.06
USD	2,500,000	Kuwait Projects Co SPC Ltd, 4.23%, 29/10/2026 <sup>^</sup>	2,316	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United Arab Emirates (continued)</b>				
USD	2,400,000	Kuwait Projects Co SPC Ltd, 4.50%, 23/02/2027 <sup>^</sup>	2,214	0.10
USD	1,000,000	Masdar Abu Dhabi Future Energy Co, 4.88%, 25/07/2029	1,001	0.04
USD	1,400,000	Masdar Abu Dhabi Future Energy Co, 4.88%, 25/07/2033 <sup>^</sup>	1,372	0.06
USD	1,000,000	Masdar Abu Dhabi Future Energy Co, 5.25%, 25/07/2034 <sup>^</sup>	1,001	0.04
USD	1,000,000	Mashreqbank PSC, 7.12%, <sup>^/#</sup>	1,028	0.04
USD	1,000,000	Mashreqbank PSC, 7.87%, 24/02/2033 <sup>^</sup>	1,049	0.05
USD	1,100,000	National Bank of Ras Al-Khaimah PSC, 5.38%, 25/07/2029 <sup>^</sup>	1,115	0.05
USD	1,000,000	National Central Cooling Co PJSC, 2.50%, 21/10/2027	947	0.04
USD	1,200,000	National Central Cooling Co PJSC, 5.28%, 05/03/2030 <sup>^</sup>	1,217	0.05
USD	5,000,000	NBK SPC Ltd, 1.63%, 15/09/2027 <sup>^</sup>	4,799	0.21
USD	2,400,000	NBK SPC Ltd, 5.50%, 06/06/2030 <sup>^</sup>	2,451	0.11
USD	3,400,000	NBK Tier 1 Financing 2 Ltd, 4.50%, <sup>#</sup>	3,360	0.15
USD	3,400,000	NBK Tier 1 Ltd, 3.63%, <sup>#</sup>	3,276	0.14
USD	3,400,000	Oztel Holdings SPC Ltd, 6.62%, 24/04/2028	3,491	0.15
USD	1,600,000	Ruwais Power Co PJSC, 6.00%, 31/08/2036	1,638	0.07
USD	1,291,136	Sweihan PV Power Co PJSC, 3.63%, 31/01/2049	1,058	0.05
<b>Total United Arab Emirates</b>			<b>93,837</b>	<b>4.05</b>
<b>United Kingdom (30 November 2024: 5.96%)</b>				
USD	3,200,000	Allwyn Entertainment Financing UK Plc, 7.87%, 30/04/2029	3,303	0.14
USD	3,600,000	Anglo American Capital Plc, 2.63%, 10/09/2030 <sup>^</sup>	3,188	0.14
USD	1,800,000	Anglo American Capital Plc, 2.88%, 17/03/2031	1,584	0.07
USD	1,800,000	Anglo American Capital Plc, 3.88%, 16/03/2029 <sup>^</sup>	1,730	0.07
USD	1,800,000	Anglo American Capital Plc, 3.95%, 10/09/2050	1,272	0.05
USD	2,600,000	Anglo American Capital Plc, 4.50%, 15/03/2028	2,580	0.11
USD	2,600,000	Anglo American Capital Plc, 4.75%, 10/04/2027	2,590	0.11
USD	2,800,000	Anglo American Capital Plc, 4.75%, 16/03/2052	2,240	0.10
USD	3,400,000	Anglo American Capital Plc, 5.50%, 02/05/2033 <sup>^</sup>	3,383	0.15
USD	2,600,000	Anglo American Capital Plc, 5.62%, 01/04/2030 <sup>^</sup>	2,650	0.11
USD	3,200,000	Anglo American Capital Plc, 5.75%, 05/04/2034	3,218	0.14
USD	1,600,000	Anglo American Capital Plc, 6.00%, 05/04/2054 <sup>^</sup>	1,515	0.07
USD	1,600,000	Antofagasta Plc, 2.38%, 14/10/2030 <sup>^</sup>	1,373	0.06
USD	1,600,000	Antofagasta Plc, 5.62%, 13/05/2032 <sup>^</sup>	1,605	0.07
USD	2,400,000	Antofagasta Plc, 6.25%, 02/05/2034	2,432	0.10
USD	4,400,000	Avianca Midco 2 Plc, 9.00%, 01/12/2028 <sup>^</sup>	4,044	0.17
USD	3,300,000	Avianca Midco 2 Plc, 9.62%, 14/02/2030	2,937	0.13
USD	5,800,000	Azule Energy Finance Plc, 8.12%, 23/01/2030 <sup>^</sup>	5,646	0.24
USD	2,000,000	Biocon Biologics Global Plc, 6.67%, 09/10/2029 <sup>^</sup>	1,867	0.08
USD	2,200,000	Endeavour Mining Plc, 5.00%, 14/10/2026 <sup>^</sup>	2,187	0.09
USD	2,800,000	Endeavour Mining Plc, 7.00%, 28/05/2030	2,785	0.12
USD	1,600,000	Fresnillo Plc, 4.25%, 02/10/2050	1,116	0.05
USD	2,200,000	Liquid Telecommunications Financing Plc, 5.50%, 04/09/2026 <sup>^</sup>	1,860	0.08
USD	1,800,000	MARB BondCo Plc, 3.95%, 29/01/2031 <sup>^</sup>	1,572	0.07
USD	1,600,000	Prudential Funding Asia Plc, 2.95%, 03/11/2033	1,475	0.06
USD	1,600,000	Prudential Funding Asia Plc, 3.13%, 14/04/2030	1,502	0.06
USD	1,050,000	Prudential Funding Asia Plc, 4.88%, <sup>#</sup>	931	0.04
USD	2,600,000	Sisecam UK Plc, 8.25%, 02/05/2029 <sup>^</sup>	2,610	0.11
USD	2,800,000	Sisecam UK Plc, 8.62%, 02/05/2032 <sup>^</sup>	2,800	0.12
USD	400,000	Standard Chartered Plc, 0.00%, 13/05/2031	401	0.02
USD	1,600,000	Standard Chartered Plc, 1.46%, 14/01/2027	1,567	0.07
USD	1,200,000	Standard Chartered Plc, 2.61%, 12/01/2028	1,157	0.05
USD	2,000,000	Standard Chartered Plc, 2.68%, 29/06/2032	1,725	0.07



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United Kingdom (continued)</b>				
USD	1,700,000	Standard Chartered Plc, 3.27%, 18/02/2036	1,509	0.07
USD	1,200,000	Standard Chartered Plc, 3.60%, 12/01/2033 <sup>^</sup>	1,050	0.05
USD	1,000,000	Standard Chartered Plc, 4.30%, 19/02/2027	989	0.04
USD	2,400,000	Standard Chartered Plc, 4.30%, <sup>^</sup> #	2,163	0.09
USD	600,000	Standard Chartered Plc, 4.31%, 21/05/2030	583	0.03
USD	4,000,000	Standard Chartered Plc, 4.64%, 01/04/2031 <sup>^</sup>	3,906	0.17
USD	1,800,000	Standard Chartered Plc, 4.75%, <sup>^</sup> #	1,592	0.07
USD	200,000	Standard Chartered Plc, 4.87%, 15/03/2033	197	0.01
USD	1,800,000	Standard Chartered Plc, 5.01%, 15/10/2030	1,795	0.08
USD	800,000	Standard Chartered Plc, 5.30%, 09/01/2043 <sup>^</sup>	703	0.03
USD	1,600,000	Standard Chartered Plc, 5.54%, 21/01/2029 <sup>^</sup>	1,624	0.07
USD	1,400,000	Standard Chartered Plc, 5.69%, 14/05/2028 <sup>^</sup>	1,419	0.06
USD	3,000,000	Standard Chartered Plc, 5.70%, 26/03/2044 <sup>^</sup>	2,797	0.12
USD	2,200,000	Standard Chartered Plc, 5.90%, 14/05/2035 <sup>^</sup>	2,236	0.10
USD	2,600,000	Standard Chartered Plc, 6.10%, 11/01/2035 <sup>^</sup>	2,670	0.12
USD	3,000,000	Standard Chartered Plc, 6.17%, 09/01/2027 <sup>^</sup>	3,023	0.13
USD	1,600,000	Standard Chartered Plc, 6.19%, 06/07/2027	1,621	0.07
USD	1,600,000	Standard Chartered Plc, 6.23%, 21/01/2036 <sup>^</sup>	1,656	0.07
USD	3,800,000	Standard Chartered Plc, 6.30%, 09/01/2029	3,919	0.17
USD	1,600,000	Standard Chartered Plc, 6.30%, 06/07/2034	1,665	0.07
USD	1,200,000	Standard Chartered Plc, 6.75%, 08/02/2028	1,234	0.05
USD	1,800,000	Standard Chartered Plc, 7.02%, 08/02/2030	1,919	0.08
USD	1,600,000	Standard Chartered Plc, 7.62%, <sup>^</sup> #	1,593	0.07
USD	1,100,000	Standard Chartered Plc, 7.75%, <sup>^</sup> #	1,134	0.05
USD	2,800,000	Standard Chartered Plc, 7.77%, 16/11/2028	2,987	0.13
USD	1,600,000	Standard Chartered Plc, 7.87%, <sup>^</sup> #	1,640	0.07
USD	400,000	Standard Chartered Plc FRN, 0.00%, 13/05/2031	404	0.02
USD	1,200,000	Standard Chartered Plc FRN, 5.52%, 14/05/2028	1,200	0.05
USD	800,000	Standard Chartered Plc FRN, 5.58%, 21/01/2029	799	0.03
USD	1,000,000	Trident Energy Finance Plc, 12.50%, 30/11/2029	967	0.04
USD	1,350,000	Vedanta Resources Finance II Plc, 9.47%, 24/07/2030	1,280	0.06
USD	1,400,000	Vedanta Resources Finance II Plc, 9.85%, 24/04/2033	1,319	0.06
USD	3,200,000	Vedanta Resources Finance II Plc, 10.87%, 17/09/2029 <sup>^</sup>	3,163	0.14
USD	1,365,000	Vedanta Resources Finance II Plc, 11.25%, 03/12/2031 <sup>^</sup>	1,365	0.06
USD	1,800,000	WE Soda Investments Holding Plc, 9.37%, 14/02/2031 <sup>^</sup>	1,860	0.08
USD	3,600,000	WE Soda Investments Holding Plc, 9.50%, 06/10/2028 <sup>^</sup>	3,708	0.16
		<b>Total United Kingdom</b>	<b>136,534</b>	<b>5.89</b>
<b>United States (30 November 2024: 5.25%)</b>				
USD	1,600,000	ATP Tower Holdings / Andean Telecom Partners Chile SpA / Andean Tower Partners C, 7.87%, 03/02/2030 <sup>^</sup>	1,602	0.07
USD	3	Azul Secured Finance LLP, 10.87%, 28/08/2030 <sup>^</sup> / <sup>^</sup> *	-	0.00
USD	1,000,000	Bimbo Bakeries USA Inc, 4.00%, 17/05/2051	700	0.03
USD	1,600,000	Bimbo Bakeries USA Inc, 5.37%, 09/01/2036 <sup>^</sup>	1,546	0.07
USD	1,600,000	Bimbo Bakeries USA Inc, 6.05%, 15/01/2029 <sup>^</sup>	1,660	0.07
USD	1,000,000	Bimbo Bakeries USA Inc, 6.40%, 15/01/2034	1,048	0.05
USD	2,000,000	BOC Aviation USA Corp, 4.63%, 04/09/2031 <sup>^</sup>	2,001	0.09
USD	1,800,000	BOC Aviation USA Corp, 4.75%, 14/01/2028 <sup>^</sup>	1,802	0.08
USD	2,000,000	BOC Aviation USA Corp, 4.87%, 03/05/2033 <sup>^</sup>	1,977	0.09
USD	2,100,000	BOC Aviation USA Corp, 5.00%, 17/01/2029 <sup>^</sup>	2,126	0.09
USD	2,300,000	BOC Aviation USA Corp, 5.25%, 14/01/2030 <sup>^</sup>	2,357	0.10
USD	2,900,000	BOC Aviation USA Corp, 5.75%, 09/11/2028 <sup>^</sup>	3,010	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Corporate debt instruments (continued)</b>				
<b>United States (continued)</b>				
USD	2,132,195	Borr IHC Ltd / Borr Finance LLC, 10.00%, 15/11/2028 <sup>^</sup>	1,836	0.08
USD	1,111,165	Borr IHC Ltd / Borr Finance LLC, 10.37%, 15/11/2030 <sup>^</sup>	900	0.04
USD	850,000	Braskem America Finance Co, 7.12%, 22/07/2041	655	0.03
USD	1,400,000	CNOOC Finance 2015 USA LLC, 4.38%, 02/05/2028	1,399	0.06
USD	2,600,000	Gran Tierra Energy Inc, 9.50%, 15/10/2029	1,820	0.08
USD	800,000	GUSAP III LP, 4.25%, 21/01/2030 <sup>^</sup>	766	0.03
USD	1,500,000	JBS USA LUX Sarl / JBS USA Food Co / JBS USA Foods Group, 5.95%, 20/04/2035 <sup>^</sup>	1,531	0.07
USD	1,200,000	JBS USA LUX Sarl / JBS USA Food Co / JBS USA Foods Group, 6.37%, 25/02/2055 <sup>^</sup>	1,195	0.05
USD	2,400,000	Kosmos Energy Ltd, 8.75%, 01/10/2031 <sup>^</sup>	1,824	0.08
USD	3,750,000	Las Vegas Sands Corp, 3.90%, 08/08/2029	3,518	0.15
USD	4,400,000	Las Vegas Sands Corp, 5.62%, 15/06/2028	4,417	0.19
USD	3,700,000	Las Vegas Sands Corp, 5.90%, 01/06/2027	3,746	0.16
USD	2,400,000	Las Vegas Sands Corp, 6.00%, 15/08/2029	2,437	0.10
USD	1,800,000	Las Vegas Sands Corp, 6.00%, 14/06/2030	1,820	0.08
USD	2,600,000	Las Vegas Sands Corp, 6.20%, 15/08/2034	2,575	0.11
USD	800,000	MercadoLibre Inc, 3.13%, 14/01/2031 <sup>^</sup>	713	0.03
USD	2,250,000	Playtika Holding Corp, 4.25%, 15/03/2029	2,014	0.09
USD	2,000,000	Sasol Financing USA LLC, 4.38%, 18/09/2026 <sup>^</sup>	1,950	0.08
USD	3,200,000	Sasol Financing USA LLC, 5.50%, 18/03/2031 <sup>^</sup>	2,616	0.11
USD	2,850,000	Sasol Financing USA LLC, 6.50%, 27/09/2028 <sup>^</sup>	2,689	0.12
USD	3,600,000	Sasol Financing USA LLC, 8.75%, 03/05/2029 <sup>^</sup>	3,538	0.15
USD	2,200,000	SierraCol Energy Andina LLC, 6.00%, 15/06/2028	2,002	0.09
USD	1,450,000	SK Battery America Inc, 4.88%, 23/01/2027	1,451	0.06
USD	2,150,000	Southern Copper Corp, 5.25%, 08/11/2042	1,932	0.08
USD	2,780,000	Southern Copper Corp, 5.87%, 23/04/2045 <sup>^</sup>	2,636	0.11
USD	2,025,000	Southern Copper Corp, 6.75%, 16/04/2040	2,148	0.09
USD	1,852,000	Southern Copper Corp, 7.50%, 27/07/2035	2,075	0.09
USD	2,800,000	Ste Transcore Holdings Inc, 3.38%, 05/05/2027 <sup>^</sup>	2,752	0.12
USD	2,400,000	Stillwater Mining Co, 4.00%, 16/11/2026 <sup>^</sup>	2,314	0.10
USD	2,000,000	Stillwater Mining Co, 4.50%, 16/11/2029 <sup>^</sup>	1,713	0.07
USD	3,150,000	Teva Pharmaceutical Finance Co LLC, 6.15%, 01/02/2036	3,165	0.14
USD	5,800,000	TSMC Arizona Corp, 1.75%, 25/10/2026	5,578	0.24
USD	5,900,000	TSMC Arizona Corp, 2.50%, 25/10/2031	5,217	0.22
USD	4,800,000	TSMC Arizona Corp, 3.13%, 25/10/2041 <sup>^</sup>	3,624	0.16
USD	4,800,000	TSMC Arizona Corp, 3.25%, 25/10/2051 <sup>^</sup>	3,365	0.15
USD	4,900,000	TSMC Arizona Corp, 3.88%, 22/04/2027	4,844	0.21
USD	2,400,000	TSMC Arizona Corp, 4.13%, 22/04/2029 <sup>^</sup>	2,370	0.10
USD	4,800,000	TSMC Arizona Corp, 4.25%, 22/04/2032 <sup>^</sup>	4,661	0.20
USD	4,800,000	TSMC Arizona Corp, 4.50%, 22/04/2052 <sup>^</sup>	4,189	0.18
		<b>Total United States</b>	<b>119,824</b>	<b>5.17</b>
<b>Total investments in corporate debt instruments</b>			<b>2,240,186</b>	<b>96.63</b>
<b>Government debt instruments (30 November 2024: 1.30%)</b>				
<b>Republic of South Korea (30 November 2024: 1.17%)</b>				
USD	2,200,000	Korea Gas Corp, 6.25%, 20/01/2042 <sup>^</sup>	2,350	0.10
USD	1,250,000	Korea Gas Corp, 3.50%, 02/07/2026 <sup>^</sup>	1,236	0.05
USD	1,500,000	Korea Gas Corp, 2.88%, 16/07/2029 <sup>^</sup>	1,409	0.06
USD	1,600,000	Korea Gas Corp, 3.88%, 13/07/2027	1,577	0.07
USD	2,000,000	Korea Hydro & Nuclear Power Co Ltd, 4.25%, 27/07/2027	1,985	0.09
USD	1,700,000	Industrial Bank of Korea, 5.37%, 04/10/2028 <sup>^</sup>	1,753	0.07
USD	1,600,000	Korea Gas Corp, 4.87%, 05/07/2028 <sup>^</sup>	1,612	0.07

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Republic of South Korea (continued)</b>				
USD	1,600,000	Korea Hydro & Nuclear Power Co Ltd, 5.00%, 18/07/2028 <sup>^</sup>	1,617	0.07
USD	2,600,000	Korea Electric Power Corp, 5.37%, 31/07/2026	2,621	0.11
USD	3,600,000	Korea Electric Power Corp, 4.88%, 31/01/2027 <sup>^</sup>	3,615	0.16
USD	1,600,000	Korea Expressway Corp, 5.00%, 14/05/2027	1,611	0.07
USD	1,400,000	Korea Gas Corp, 5.00%, 08/07/2029 <sup>^</sup>	1,425	0.06
USD	1,600,000	Industrial Bank of Korea, 4.00%, 30/09/2029 <sup>^</sup>	1,574	0.07
USD	1,400,000	Korea Hydro & Nuclear Power Co Ltd, 4.63%, 29/07/2029	1,403	0.06
<b>Total Republic of South Korea</b>			<b>25,788</b>	<b>1.11</b>
<b>Hong Kong (30 November 2024: 0.03%)</b>				
<b>Turkey (30 November 2024: 0.10%)</b>				
<b>Total investments in government debt instruments</b>			<b>25,788</b>	<b>1.11</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Supranational instruments (30 November 2024: 0.97%)</b>				
<b>Supranational (30 November 2024: 0.97%)</b>				
USD	3,600,000	African Export-Import Bank, 3.99%, 21/09/2029	3,316	0.14
USD	2,400,000	Africa Finance Corp, 3.75%, 30/10/2029 <sup>^</sup>	2,176	0.10
USD	3,650,000	Africa Finance Corp, 2.88%, 28/04/2028 <sup>^</sup>	3,350	0.15
USD	3,300,000	African Export-Import Bank, 3.80%, 17/05/2031 <sup>^</sup>	2,859	0.12
USD	3,000,000	Eastern & Southern African Trade & Development Bank, 4.12%, 30/06/2028 <sup>^</sup>	2,689	0.12
USD	2,400,000	Africa Finance Corp, 5.55%, 08/10/2029 <sup>^</sup>	2,359	0.10
USD	2,400,000	Africa Finance Corp, 7.50%, <sup>^</sup> #	2,341	0.10
<b>Total Supranational</b>			<b>19,090</b>	<b>0.83</b>
<b>Total investments in supranational instruments</b>			<b>19,090</b>	<b>0.83</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>2,285,064</b>	<b>98.57</b>

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 November 2024: (0.44)%)</b>							
<b>Over-the-counter forward currency contracts<sup>o</sup> (30 November 2024: (0.44)%)</b>							
<b>EUR Hedged (Acc)</b>							
USD	2,045,260	EUR	1,797,448	State Street Bank and Trust Company	03/06/2025	4	0.00
EUR	1,482,198	USD	1,671,580	State Street Bank and Trust Company	03/06/2025	12	0.00
<b>Total unrealised gain</b>						<b>16</b>	<b>0.00</b>
<b>GBP Hedged (Dist)</b>							
GBP	34,182,415	USD	45,749,608	State Street Bank and Trust Company	03/06/2025	347	0.02
<b>Total unrealised gain</b>						<b>347</b>	<b>0.02</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>363</b>	<b>0.02</b>
<b>EUR Hedged (Acc)</b>							
EUR	273,174,607	USD	311,566,166	State Street Bank and Trust Company	03/06/2025	(1,444)	(0.06)
USD	8,783,613	EUR	7,821,788	State Street Bank and Trust Company	03/06/2025	(97)	(0.01)
<b>Total unrealised loss</b>						<b>(1,541)</b>	<b>(0.07)</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(1,541)</b>	<b>(0.07)</b>
<b>Total financial derivative instruments</b>						<b>(1,178)</b>	<b>(0.05)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,285,427	98.59
Total financial liabilities at fair value through profit or loss	(1,541)	(0.07)
Cash	12,609	0.54
Other assets and liabilities	21,801	0.94
<b>Net asset value attributable to redeemable shareholders</b>	<b>2,318,296</b>	<b>100.00</b>

<sup>^</sup> Security fully or partially on loan.

<sup>#</sup> Security is perpetual without predetermined maturity date.

<sup>\*</sup> Investments which are less than USD 500 have been rounded down to zero.

<sup>o</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)  
As at 31 May 2025

		% of total current assets
Analysis of total assets		
Transferable securities admitted to an official stock exchange listing		96.69
Transferable securities dealt in on another regulated market		0.03
Over-the-counter financial derivative instruments		0.02
Other assets		3.26
Total assets		100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES JAPAN GOVT BOND UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.72%)				
Government debt instruments (30 November 2024: 99.72%)				
Japan (30 November 2024: 99.72%)				
JPY	60,550,000	Japan Government Twenty Year Bond, 1.00%, 20/12/2035	57,149	0.37
JPY	2,500,000	Japan Government Thirty Year Bond, 2.30%, 20/05/2032	2,690	0.02
JPY	2,000,000	Japan Government Thirty Year Bond, 1.80%, 22/11/2032	2,085	0.01
JPY	2,550,000	Japan Government Thirty Year Bond, 1.10%, 20/03/2033	2,523	0.02
JPY	2,250,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2033	2,391	0.02
JPY	2,750,000	Japan Government Thirty Year Bond, 2.00%, 20/12/2033	2,898	0.02
JPY	5,650,000	Japan Government Twenty Year Bond, 1.90%, 20/03/2031	5,914	0.04
JPY	7,350,000	Japan Government Twenty Year Bond, 2.20%, 20/12/2029	7,745	0.05
JPY	42,950,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2040	44,291	0.28
JPY	35,450,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2030	37,430	0.24
JPY	6,850,000	Japan Government Twenty Year Bond, 1.80%, 20/06/2030	7,114	0.05
JPY	83,000,000	Japan Government Twenty Year Bond, 2.00%, 20/06/2030	86,984	0.56
JPY	127,600,000	Japan Government Twenty Year Bond, 1.60%, 20/06/2030	131,295	0.84
JPY	61,250,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2040	60,469	0.39
JPY	42,150,000	Japan Government Twenty Year Bond, 1.90%, 20/09/2030	44,038	0.28
JPY	10,350,000	Japan Government Twenty Year Bond, 2.00%, 20/12/2030	10,877	0.07
JPY	43,750,000	Japan Government Forty Year Bond, 2.20%, 20/03/2051	39,544	0.25
JPY	28,100,000	Japan Government Forty Year Bond, 1.90%, 20/03/2053	23,171	0.15
JPY	7,850,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2031	8,351	0.05
JPY	33,900,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2031	35,522	0.23
JPY	6,500,000	Japan Government Twenty Year Bond, 1.80%, 20/06/2031	6,771	0.04
JPY	60,550,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2041	58,847	0.38
JPY	33,650,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2031	35,077	0.22
JPY	6,300,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2031	6,527	0.04
JPY	90,950,000	Japan Government Twenty Year Bond, 1.70%, 20/12/2031	94,269	0.60
JPY	30,350,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2031	31,653	0.20
JPY	58,850,000	Japan Government Thirty Year Bond, 2.00%, 20/03/2042	56,902	0.36
JPY	156,450,000	Japan Government Twenty Year Bond, 1.80%, 20/03/2032	163,131	1.04
JPY	6,550,000	Japan Government Twenty Year Bond, 1.70%, 20/03/2032	6,787	0.04

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
Government debt instruments (continued)				
Japan (continued)				
JPY	70,300,000	Japan Government Forty Year Bond, 2.00%, 20/03/2052	59,990	0.38
JPY	6,050,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2032	6,228	0.04
JPY	9,650,000	Japan Government Twenty Year Bond, 1.70%, 20/06/2032	9,997	0.06
JPY	20,350,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2032	20,806	0.13
JPY	22,300,000	Japan Government Twenty Year Bond, 1.60%, 20/06/2032	22,961	0.15
JPY	62,900,000	Japan Government Thirty Year Bond, 1.90%, 20/09/2042	59,636	0.38
JPY	54,150,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2032	56,072	0.36
JPY	36,800,000	Japan Government Twenty Year Bond, 1.70%, 20/12/2032	38,085	0.24
JPY	22,150,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2032	23,079	0.15
JPY	33,000,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2043	30,618	0.20
JPY	36,600,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2033	37,571	0.24
JPY	23,100,000	Japan Government Twenty Year Bond, 1.50%, 20/03/2033	23,530	0.15
JPY	31,150,000	Japan Government Thirty Year Bond, 1.90%, 20/06/2043	29,281	0.19
JPY	54,300,000	Japan Government Twenty Year Bond, 1.70%, 20/06/2033	56,065	0.36
JPY	42,800,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2043	39,427	0.25
JPY	53,500,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2033	55,171	0.35
JPY	44,700,000	Japan Government Thirty Year Bond, 1.70%, 20/12/2043	40,437	0.26
JPY	100,250,000	Japan Government Twenty Year Bond, 1.60%, 20/12/2033	102,440	0.66
JPY	29,300,000	Japan Government Thirty Year Bond, 1.70%, 20/03/2044	26,390	0.17
JPY	52,150,000	Japan Government Twenty Year Bond, 1.50%, 20/03/2034	52,726	0.34
JPY	28,250,000	Japan Government Forty Year Bond, 1.70%, 20/03/2054	21,910	0.14
JPY	165,950,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2044	148,909	0.95
JPY	90,250,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2034	90,998	0.58
JPY	39,000,000	Japan Government Thirty Year Bond, 1.70%, 20/09/2044	34,958	0.22
JPY	79,450,000	Japan Government Twenty Year Bond, 1.40%, 20/09/2034	79,186	0.51
JPY	31,150,000	Japan Government Thirty Year Bond, 1.50%, 20/12/2044	26,796	0.17
JPY	62,100,000	Japan Government Twenty Year Bond, 1.20%, 20/12/2034	60,678	0.39
JPY	42,800,000	Japan Government Thirty Year Bond, 1.50%, 20/03/2045	36,707	0.23
JPY	89,500,000	Japan Government Twenty Year Bond, 1.20%, 20/03/2035	87,122	0.56
JPY	30,200,000	Japan Government Forty Year Bond, 1.40%, 20/03/2055	21,456	0.14
JPY	35,250,000	Japan Government Thirty Year Bond, 1.60%, 20/06/2045	30,682	0.20

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES JAPAN GOVT BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Japan (continued)</b>				
JPY	58,650,000	Japan Government Twenty Year Bond, 1.30%, 20/06/2035	57,445	0.37
JPY	36,300,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2045	30,339	0.19
JPY	91,050,000	Japan Government Twenty Year Bond, 1.20%, 20/09/2035	88,009	0.56
JPY	36,100,000	Japan Government Thirty Year Bond, 1.40%, 20/12/2045	29,975	0.19
JPY	35,050,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2046	25,669	0.16
JPY	49,650,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2036	43,676	0.28
JPY	88,250,000	Japan Government Forty Year Bond, 0.40%, 20/03/2056	44,092	0.28
JPY	103,250,000	Japan Government Ten Year Bond, 0.10%, 20/06/2026	102,692	0.66
JPY	62,250,000	Japan Government Thirty Year Bond, 0.30%, 20/06/2046	40,187	0.26
JPY	49,300,000	Japan Government Twenty Year Bond, 0.20%, 20/06/2036	42,144	0.27
JPY	137,600,000	Japan Government Ten Year Bond, 0.10%, 20/09/2026	136,621	0.87
JPY	39,750,000	Japan Government Thirty Year Bond, 0.50%, 20/09/2046	26,717	0.17
JPY	59,900,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2036	52,662	0.34
JPY	15,200,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2034	16,498	0.11
JPY	18,200,000	Japan Government Thirty Year Bond, 2.50%, 20/06/2034	19,892	0.13
JPY	51,900,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2034	56,729	0.36
JPY	14,250,000	Japan Government Thirty Year Bond, 2.40%, 20/12/2034	15,437	0.10
JPY	29,950,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2035	32,127	0.21
JPY	4,000,000	Japan Government Thirty Year Bond, 2.30%, 20/06/2035	4,287	0.03
JPY	86,400,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2035	94,155	0.60
JPY	27,400,000	Japan Government Thirty Year Bond, 2.30%, 20/12/2035	29,301	0.19
JPY	98,100,000	Japan Government Thirty Year Bond, 2.50%, 20/03/2036	106,740	0.68
JPY	6,300,000	Japan Government Twenty Year Bond, 2.30%, 20/06/2026	6,412	0.04
JPY	7,850,000	Japan Government Thirty Year Bond, 2.50%, 20/06/2036	8,525	0.05
JPY	3,050,000	Japan Government Twenty Year Bond, 2.20%, 20/06/2026	3,101	0.02
JPY	25,500,000	Japan Government Twenty Year Bond, 2.20%, 20/09/2026	26,010	0.17
JPY	4,750,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2036	5,154	0.03
JPY	2,950,000	Japan Government Twenty Year Bond, 2.30%, 20/09/2026	3,013	0.02
JPY	39,600,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2026	40,464	0.26
JPY	6,950,000	Japan Government Thirty Year Bond, 2.30%, 20/12/2036	7,385	0.05
JPY	18,900,000	Japan Government Twenty Year Bond, 2.00%, 20/03/2027	19,332	0.12

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Japan (continued)</b>				
JPY	44,300,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2037	47,496	0.30
JPY	27,300,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2027	27,974	0.18
JPY	49,150,000	Japan Government Twenty Year Bond, 2.30%, 20/06/2027	50,706	0.32
JPY	33,300,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2027	34,220	0.22
JPY	10,600,000	Japan Government Twenty Year Bond, 2.20%, 20/09/2027	10,949	0.07
JPY	40,600,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2037	43,764	0.28
JPY	24,050,000	Japan Government Forty Year Bond, 2.40%, 20/03/2048	23,394	0.15
JPY	4,050,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2027	4,174	0.03
JPY	219,000,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2027	226,321	1.45
JPY	46,000,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2028	47,784	0.31
JPY	51,850,000	Japan Government Thirty Year Bond, 2.50%, 20/03/2038	55,677	0.36
JPY	4,000,000	Japan Government Twenty Year Bond, 2.40%, 20/03/2028	4,177	0.03
JPY	43,000,000	Japan Government Twenty Year Bond, 2.40%, 20/06/2028	45,046	0.29
JPY	28,350,000	Japan Government Twenty Year Bond, 2.30%, 20/06/2028	29,616	0.19
JPY	3,550,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2028	3,687	0.02
JPY	19,950,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2028	20,769	0.13
JPY	55,050,000	Japan Government Thirty Year Bond, 2.40%, 20/09/2038	58,306	0.37
JPY	5,250,000	Japan Government Twenty Year Bond, 2.20%, 20/09/2028	5,482	0.04
JPY	7,500,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2028	7,821	0.05
JPY	8,550,000	Japan Government Twenty Year Bond, 1.90%, 20/03/2029	8,866	0.06
JPY	86,750,000	Japan Government Forty Year Bond, 2.20%, 20/03/2050	79,592	0.51
JPY	35,600,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2039	37,101	0.24
JPY	32,750,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2029	34,262	0.22
JPY	11,400,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2029	11,906	0.08
JPY	45,150,000	Japan Government Twenty Year Bond, 1.90%, 20/12/2028	46,779	0.30
JPY	55,750,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2029	58,418	0.37
JPY	31,600,000	Japan Government Forty Year Bond, 2.20%, 20/03/2049	29,351	0.19
JPY	61,100,000	Japan Government Thirty Year Bond, 2.20%, 20/09/2039	62,654	0.40
JPY	6,750,000	Japan Government Twenty Year Bond, 2.00%, 20/03/2031	7,104	0.05
JPY	36,750,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2030	38,823	0.25
JPY	34,350,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2029	36,061	0.23



# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES JAPAN GOVT BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Japan (continued)</b>				
JPY	43,350,000	Japan Government Thirty Year Bond, 2.20%, 20/03/2041	43,566	0.28
JPY	32,050,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2030	33,335	0.21
JPY	7,350,000	Japan Government Twenty Year Bond, 2.20%, 20/06/2029	7,718	0.05
JPY	58,300,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2030	61,283	0.39
JPY	223,550,000	Japan Government Ten Year Bond, 0.10%, 20/12/2026	221,528	1.42
JPY	33,100,000	Japan Government Thirty Year Bond, 0.60%, 20/12/2046	22,654	0.14
JPY	48,750,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2036	43,104	0.28
JPY	102,800,000	Japan Government Ten Year Bond, 0.10%, 20/03/2027	101,678	0.65
JPY	58,000,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2047	41,306	0.26
JPY	46,100,000	Japan Government Twenty Year Bond, 0.70%, 20/03/2037	41,036	0.26
JPY	2,300,000	Japan Government Thirty Year Bond, 2.40%, 20/11/2031	2,483	0.02
JPY	2,250,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2033	2,323	0.01
JPY	54,100,000	Japan Government Forty Year Bond, 0.90%, 20/03/2057	31,949	0.20
JPY	334,600,000	Japan Government Ten Year Bond, 0.10%, 20/06/2027	330,258	2.11
JPY	31,650,000	Japan Government Thirty Year Bond, 0.80%, 20/06/2047	22,457	0.14
JPY	46,650,000	Japan Government Twenty Year Bond, 0.60%, 20/06/2037	40,757	0.26
JPY	166,750,000	Japan Government Ten Year Bond, 0.10%, 20/09/2027	164,250	1.05
JPY	32,600,000	Japan Government Thirty Year Bond, 0.80%, 20/09/2047	22,976	0.15
JPY	49,150,000	Japan Government Twenty Year Bond, 0.60%, 20/09/2037	42,740	0.27
JPY	48,200,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2037	41,618	0.27
JPY	166,400,000	Japan Government Ten Year Bond, 0.10%, 20/12/2027	163,581	1.05
JPY	44,600,000	Japan Government Thirty Year Bond, 0.80%, 20/12/2047	31,250	0.20
JPY	214,700,000	Japan Government Ten Year Bond, 0.10%, 20/03/2028	210,575	1.35
JPY	70,800,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2048	49,390	0.32
JPY	101,550,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2038	86,017	0.55
JPY	170,900,000	Japan Government Ten Year Bond, 0.10%, 20/06/2028	167,239	1.07
JPY	125,850,000	Japan Government Ten Year Bond, 0.10%, 20/09/2028	122,816	0.79
JPY	105,050,000	Japan Government Forty Year Bond, 0.80%, 20/03/2058	58,754	0.38
JPY	46,650,000	Japan Government Twenty Year Bond, 0.50%, 20/06/2038	39,266	0.25
JPY	28,600,000	Japan Government Thirty Year Bond, 0.90%, 20/09/2048	20,238	0.13
JPY	52,400,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2048	35,468	0.23

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Japan (continued)</b>				
JPY	44,800,000	Japan Government Twenty Year Bond, 0.70%, 20/09/2038	38,507	0.25
JPY	123,800,000	Japan Government Ten Year Bond, 0.10%, 20/12/2028	120,515	0.77
JPY	49,600,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2038	41,191	0.26
JPY	28,300,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2048	18,906	0.12
JPY	1,300,000	Japan Government Thirty Year Bond, 2.40%, 20/02/2030	1,383	0.01
JPY	15,100,000	Japan Government Thirty Year Bond, 2.30%, 20/05/2030	16,035	0.10
JPY	1,350,000	Japan Government Thirty Year Bond, 2.20%, 20/05/2031	1,437	0.01
JPY	2,550,000	Japan Government Thirty Year Bond, 2.90%, 20/11/2030	2,801	0.02
JPY	1,900,000	Japan Government Thirty Year Bond, 1.40%, 20/12/2032	1,925	0.01
JPY	91,250,000	Japan Government Ten Year Bond, 0.10%, 20/03/2029	88,524	0.57
JPY	26,550,000	Japan Government Thirty Year Bond, 0.50%, 20/03/2049	16,685	0.11
JPY	44,750,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2039	36,375	0.23
JPY	65,050,000	Japan Government Forty Year Bond, 0.50%, 20/03/2059	31,484	0.20
JPY	154,350,000	Japan Government Ten Year Bond, 0.10%, 20/06/2029	149,256	0.96
JPY	48,000,000	Japan Government Twenty Year Bond, 0.30%, 20/06/2039	38,185	0.24
JPY	30,850,000	Japan Government Thirty Year Bond, 0.40%, 20/06/2049	18,710	0.12
JPY	116,950,000	Japan Government Ten Year Bond, 0.10%, 20/09/2029	112,770	0.72
JPY	51,650,000	Japan Government Thirty Year Bond, 0.40%, 20/09/2049	31,048	0.20
JPY	181,550,000	Japan Government Twenty Year Bond, 0.30%, 20/09/2039	143,323	0.92
JPY	31,250,000	Japan Government Thirty Year Bond, 0.40%, 20/12/2049	18,692	0.12
JPY	28,250,000	Japan Government Thirty Year Bond, 0.40%, 20/03/2050	16,712	0.11
JPY	165,050,000	Japan Government Ten Year Bond, 0.10%, 20/12/2029	158,539	1.01
JPY	42,200,000	Japan Government Twenty Year Bond, 0.30%, 20/12/2039	33,047	0.21
JPY	145,600,000	Japan Government Ten Year Bond, 0.10%, 20/03/2030	139,448	0.89
JPY	38,050,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2040	30,047	0.19
JPY	38,350,000	Japan Government Forty Year Bond, 0.50%, 20/03/2060	18,095	0.12
JPY	180,500,000	Japan Government Ten Year Bond, 0.10%, 20/06/2030	172,397	1.10
JPY	45,050,000	Japan Government Thirty Year Bond, 0.60%, 20/06/2050	28,079	0.18
JPY	86,150,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2040	67,537	0.43
JPY	174,300,000	Japan Government Ten Year Bond, 0.10%, 20/09/2030	165,974	1.06
JPY	45,500,000	Japan Government Thirty Year Bond, 0.60%, 20/09/2050	28,089	0.18

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES JAPAN GOVT BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Japan (continued)</b>				
JPY	85,700,000	Japan Government Twenty Year Bond, 0.40%, 20/09/2040	66,686	0.43
JPY	45,150,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2050	28,501	0.18
JPY	85,150,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2040	66,887	0.43
JPY	115,150,000	Japan Government Ten Year Bond, 0.10%, 20/12/2030	109,263	0.70
JPY	49,050,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2041	38,241	0.24
JPY	58,750,000	Japan Government Thirty Year Bond, 0.70%, 20/03/2051	36,750	0.24
JPY	171,550,000	Japan Government Ten Year Bond, 0.10%, 20/03/2031	162,212	1.04
JPY	50,750,000	Japan Government Forty Year Bond, 0.70%, 20/03/2061	25,489	0.16
JPY	112,200,000	Japan Government Ten Year Bond, 0.10%, 20/06/2031	105,780	0.68
JPY	41,150,000	Japan Government Five Year Bond, 0.00%, 20/06/2026	40,889	0.26
JPY	61,000,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2041	46,377	0.30
JPY	40,950,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2051	25,445	0.16
JPY	37,350,000	Japan Government Thirty Year Bond, 0.70%, 20/09/2051	23,037	0.15
JPY	114,750,000	Japan Government Five Year Bond, 0.00%, 20/09/2026	113,793	0.73
JPY	114,500,000	Japan Government Ten Year Bond, 0.10%, 20/09/2031	107,524	0.69
JPY	51,550,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2041	39,627	0.25
JPY	176,850,000	Japan Government Ten Year Bond, 0.10%, 20/12/2031	165,458	1.06
JPY	38,000,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2051	23,248	0.15
JPY	63,550,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2041	48,530	0.31
JPY	112,200,000	Japan Government Five Year Bond, 0.01%, 20/12/2026	111,029	0.71
JPY	185,850,000	Japan Government Ten Year Bond, 0.20%, 20/03/2032	174,406	1.12
JPY	37,050,000	Japan Government Thirty Year Bond, 1.00%, 20/03/2052	24,603	0.16
JPY	49,800,000	Japan Government Twenty Year Bond, 0.80%, 20/03/2042	39,819	0.25
JPY	62,000,000	Japan Government Forty Year Bond, 1.00%, 20/03/2062	34,509	0.22
JPY	36,500,000	Japan Government Five Year Bond, 0.10%, 20/03/2027	36,095	0.23
JPY	101,500,000	Japan Government Five Year Bond, 0.01%, 20/03/2027	100,223	0.64
JPY	173,500,000	Japan Government Ten Year Bond, 0.20%, 20/06/2032	162,228	1.04
JPY	39,750,000	Japan Government Thirty Year Bond, 1.30%, 20/06/2052	28,502	0.18
JPY	56,350,000	Japan Government Twenty Year Bond, 0.90%, 20/06/2042	45,583	0.29
JPY	185,450,000	Japan Government Ten Year Bond, 0.20%, 20/09/2032	172,636	1.10
JPY	36,550,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2052	26,770	0.17

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Japan (continued)</b>				
JPY	155,050,000	Japan Government Five Year Bond, 0.10%, 20/09/2027	152,712	0.98
JPY	76,750,000	Japan Government Twenty Year Bond, 1.10%, 20/09/2042	64,001	0.41
JPY	174,400,000	Japan Government Five Year Bond, 0.01%, 20/06/2027	171,803	1.10
JPY	59,750,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2052	45,857	0.29
JPY	31,100,000	Japan Government Five Year Bond, 0.30%, 20/12/2027	30,729	0.20
JPY	63,050,000	Japan Government Twenty Year Bond, 1.40%, 20/12/2042	55,031	0.35
JPY	173,300,000	Japan Government Ten Year Bond, 0.50%, 20/12/2032	164,364	1.05
JPY	95,100,000	Japan Government Five Year Bond, 0.20%, 20/12/2027	93,729	0.60
JPY	130,000,000	Japan Government Ten Year Bond, 0.50%, 20/03/2033	122,804	0.79
JPY	55,900,000	Japan Government Five Year Bond, 0.20%, 20/03/2028	54,983	0.35
JPY	58,250,000	Japan Government Twenty Year Bond, 1.10%, 20/03/2043	48,154	0.31
JPY	113,900,000	Japan Government Five Year Bond, 0.10%, 20/03/2028	111,723	0.72
JPY	60,900,000	Japan Government Thirty Year Bond, 1.40%, 20/03/2053	44,298	0.28
JPY	75,550,000	Japan Government Forty Year Bond, 1.30%, 20/03/2063	46,221	0.30
JPY	144,000,000	Japan Government Ten Year Bond, 0.40%, 20/06/2033	134,391	0.86
JPY	34,750,000	Japan Government Five Year Bond, 0.10%, 20/06/2028	34,005	0.22
JPY	79,200,000	Japan Government Twenty Year Bond, 1.10%, 20/06/2043	65,177	0.42
JPY	43,150,000	Japan Government Thirty Year Bond, 1.20%, 20/06/2053	29,539	0.19
JPY	31,150,000	Japan Government Five Year Bond, 0.20%, 20/06/2028	30,575	0.20
JPY	35,100,000	Japan Government Five Year Bond, 0.30%, 20/06/2028	34,556	0.22
JPY	132,050,000	Japan Government Ten Year Bond, 0.80%, 20/09/2033	126,887	0.81
JPY	36,300,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2053	28,972	0.19
JPY	60,650,000	Japan Government Twenty Year Bond, 1.50%, 20/09/2043	53,249	0.34
JPY	112,950,000	Japan Government Five Year Bond, 0.40%, 20/09/2028	111,338	0.71
JPY	33,800,000	Japan Government Five Year Bond, 0.30%, 20/09/2028	33,218	0.21
JPY	42,250,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2053	32,010	0.20
JPY	57,550,000	Japan Government Twenty Year Bond, 1.30%, 20/12/2043	48,623	0.31
JPY	2,450,000	Japan Government Ten Year Bond, 0.70%, 20/12/2033	2,319	0.01
JPY	133,350,000	Japan Government Ten Year Bond, 0.60%, 20/12/2033	125,492	0.80
JPY	32,000,000	Japan Government Five Year Bond, 0.20%, 20/12/2028	31,251	0.20
JPY	48,900,000	Japan Government Five Year Bond, 0.40%, 20/12/2028	48,093	0.31



# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES JAPAN GOVT BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Japan (continued)</b>				
JPY	133,500,000	Japan Government Ten Year Bond, 0.80%, 20/03/2034	127,193	0.81
JPY	61,800,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2054	49,079	0.31
JPY	31,050,000	Japan Government Five Year Bond, 0.30%, 20/12/2028	30,426	0.19
JPY	25,450,000	Japan Government Five Year Bond, 0.30%, 20/12/2028	24,923	0.16
JPY	28,600,000	Japan Government Five Year Bond, 0.40%, 20/03/2029	28,064	0.18
JPY	67,150,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2044	59,472	0.38
JPY	64,000,000	Japan Government Two Year Bond, 0.40%, 01/06/2026	63,875	0.41
JPY	31,200,000	Japan Government Five Year Bond, 0.60%, 20/03/2029	30,849	0.20
JPY	90,550,000	Japan Government Forty Year Bond, 2.20%, 20/03/2064	72,706	0.47
JPY	2,150,000	Japan Government Ten Year Bond, 1.00%, 20/03/2034	2,080	0.01
JPY	170,000,000	Japan Government Ten Year Bond, 1.10%, 20/06/2034	165,631	1.06
JPY	31,450,000	Japan Government Five Year Bond, 0.60%, 20/06/2029	31,032	0.20
JPY	41,850,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2044	38,859	0.25
JPY	2,850,000	Japan Government Five Year Bond, 0.50%, 20/06/2029	2,798	0.02
JPY	41,500,000	Japan Government Five Year Bond, 0.50%, 20/03/2029	40,869	0.26
JPY	14,950,000	Japan Government Two Year Bond, 0.40%, 01/07/2026	14,915	0.10
JPY	60,700,000	Japan Government Thirty Year Bond, 2.20%, 20/06/2054	52,918	0.34
JPY	58,100,000	Japan Government Two Year Bond, 0.40%, 01/08/2026	57,943	0.37
JPY	41,650,000	Japan Government Five Year Bond, 0.40%, 20/06/2029	40,768	0.26
JPY	35,650,000	Japan Government Two Year Bond, 0.40%, 01/09/2026	35,540	0.23
JPY	43,600,000	Japan Government Five Year Bond, 0.50%, 20/06/2029	42,854	0.27
JPY	34,650,000	Japan Government Two Year Bond, 0.40%, 01/10/2026	34,527	0.22
JPY	171,150,000	Japan Government Ten Year Bond, 0.90%, 20/09/2034	163,225	1.04
JPY	36,500,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2054	31,066	0.20

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
<b>Government debt instruments (continued)</b>				
<b>Japan (continued)</b>				
JPY	28,650,000	Japan Government Five Year Bond, 0.60%, 20/09/2029	28,213	0.18
JPY	34,200,000	Japan Government Two Year Bond, 0.50%, 01/11/2026	34,112	0.22
JPY	65,900,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2044	60,002	0.38
JPY	61,000,000	Japan Government Five Year Bond, 0.70%, 20/09/2029	60,334	0.39
JPY	165,750,000	Japan Government Ten Year Bonds, 1.20%, 20/12/2034	161,849	1.04
JPY	42,750,000	Japan Government Thirty Year Bonds, 2.30%, 20/12/2054	38,052	0.24
JPY	28,600,000	Japan Government Five Year Bonds, 0.90%, 20/12/2029	28,492	0.18
JPY	41,450,000	Japan Government Twenty Year Bonds, 2.00%, 20/12/2044	38,924	0.25
JPY	41,550,000	Japan Government Five Year Bonds, 1.00%, 20/12/2029	41,571	0.27
JPY	28,650,000	Japan Government Five Year Bonds, 1.10%, 20/12/2029	28,796	0.18
JPY	32,400,000	Japan Government Two Year Bonds, 0.60%, 01/12/2026	32,351	0.21
JPY	32,350,000	Japan Government Two Year Bonds, 0.60%, 01/01/2027	32,295	0.21
JPY	36,150,000	Japan Government Two Year Bond, 0.90%, 01/04/2027	36,258	0.23
JPY	61,350,000	Japan Government Ten Year Bond, 1.40%, 20/03/2035	60,822	0.39
JPY	18,300,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2055	16,671	0.11
JPY	89,600,000	Japan Government Five Year Bond, 1.00%, 20/03/2030	89,549	0.57
JPY	24,400,000	Japan Government Twenty Year Bond, 2.40%, 20/03/2045	24,360	0.16
JPY	36,150,000	Japan Government Two Year Bond, 0.70%, 01/05/2027	36,122	0.23
JPY	33,300,000	Japan Government Two Year Bond, 0.70%, 01/02/2027	33,291	0.21
JPY	32,300,000	Japan Government Two Year Bond, 0.80%, 01/03/2027	32,347	0.21
<b>Total Japan</b>			<b>15,567,023</b>	<b>99.63</b>
<b>Total investments in government debt instruments</b>			<b>15,567,023</b>	<b>99.63</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>15,567,023</b>	<b>99.63</b>

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value JPY'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 November 2024: (0.22)%)</b>							
<b>Over-the-counter forward currency contracts<sup>o</sup> (30 November 2024: (0.22)%)</b>							
<b>EUR Hedged (Acc)</b>							
EUR	6,839,740	JPY	1,114,314,396	State Street Bank and Trust Company	03/06/2025	6,110	0.04

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES JAPAN GOVT BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value JPY'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ø</sup> (continued)</b>							
<b>EUR Hedged (Acc) (continued)</b>							
JPY	4,345,461	EUR	26,355	State Street Bank and Trust Company	03/06/2025	28	0.00
<b>Total unrealised gain</b>						<b>6,138</b>	<b>0.04</b>
<b>USD Hedged (Acc)</b>							
USD	2,073	JPY	294,147	State Street Bank and Trust Company	03/06/2025	5	0.00
JPY	3,046	USD	21	State Street Bank and Trust Company	03/06/2025	1	0.00
<b>Total unrealised gain</b>						<b>6</b>	<b>0.00</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>6,144</b>	<b>0.04</b>
<b>EUR Hedged (Acc)</b>							
JPY	19,992,532	EUR	123,235	State Street Bank and Trust Company	03/06/2025	(195)	0.00
EUR	3,681,343	JPY	603,387,371	State Street Bank and Trust Company	03/06/2025	(343)	0.00
<b>Total unrealised loss</b>						<b>(538)</b>	<b>0.00</b>
<b>USD Hedged (Acc)</b>							
JPY	2,583	USD	18	State Street Bank and Trust Company	03/06/2025	-	0.00
USD	17	JPY	2,502	State Street Bank and Trust Company	03/06/2025	-	0.00
<b>Total unrealised loss</b>						<b>-</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(538)</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>						<b>5,606</b>	<b>0.04</b>

	Fair value JPY'000	% of net asset value
Total financial assets at fair value through profit or loss	15,573,167	99.67
Total financial liabilities at fair value through profit or loss	(538)	0.00
Cash	629,159	4.03
Other assets and liabilities	(576,883)	(3.70)
<b>Net asset value attributable to redeemable shareholders</b>	<b>15,624,905</b>	<b>100.00</b>

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total current assets
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	94.53
Over-the-counter financial derivative instruments	0.04
Other assets	5.43
<b>Total assets</b>	<b>100.00</b>

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI ACWI UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.57%)				
<b>Equities (30 November 2024: 96.45%)</b>				
<b>Australia (30 November 2024: 1.56%)</b>				
AUD	375,343	Qantas Airways Ltd	2,563	0.01
AUD	689,360	ANZ Group Holdings Ltd	12,883	0.06
AUD	431,529	Commonwealth Bank of Australia	48,863	0.24
AUD	128,657	Computershare Ltd	3,330	0.02
AUD	84,921	Macquarie Group Ltd	11,707	0.06
AUD	731,484	National Australia Bank Ltd	17,889	0.09
AUD	794,437	Westpac Banking Corp^	16,647	0.08
AUD	118,500	CSL Ltd	18,836	0.09
AUD	335,014	Brambles Ltd	5,000	0.03
AUD	758,499	Transurban Group	6,921	0.03
AUD	52,443	ASX Ltd	2,406	0.01
AUD	527,671	Origin Energy Ltd^	3,674	0.02
AUD	153,344	Aristocrat Leisure Ltd	6,158	0.03
AUD	867,211	Lottery Corp Ltd^	2,846	0.01
AUD	310,836	Coles Group Ltd	4,321	0.02
AUD	303,303	Woolworths Group Ltd	6,217	0.03
AUD	17,126	Cochlear Ltd	2,992	0.02
AUD	106,460	Sonic Healthcare Ltd	1,827	0.01
AUD	530,584	Insurance Australia Group Ltd	2,950	0.01
AUD	1,141,316	Medibank Pvt Ltd	3,504	0.02
AUD	392,524	QBE Insurance Group Ltd	5,850	0.03
AUD	230,371	Suncorp Group Ltd^	3,059	0.02
AUD	87,493	CAR Group Ltd^	2,002	0.01
AUD	57,268	Washington H Soul Pattinson & Co Ltd^	1,361	0.01
AUD	108,923	BlueScope Steel Ltd	1,595	0.01
AUD	395,164	Fortescue Ltd	3,914	0.02
AUD	1,217,083	BHP Group Ltd	29,959	0.15
AUD	287,419	Evolution Mining Ltd	1,637	0.01
AUD	296,813	Northern Star Resources Ltd	4,008	0.02
AUD	88,827	Rio Tinto Ltd^	6,440	0.03
AUD	1,431,006	South32 Ltd	2,809	0.01
AUD	820,942	Santos Ltd^	3,482	0.02
AUD	493,532	Woodside Energy Group Ltd^	7,067	0.03
AUD	1,261,325	Sigma Healthcare Ltd	2,533	0.01
AUD	341,598	APA Group^	1,822	0.01
AUD	12,877	REA Group Ltd^	1,987	0.01
AUD	454,711	Goodman Group (REIT)^	9,633	0.05
AUD	1,129,475	Scentre Group (REIT)	2,668	0.01
AUD	457,754	Stockland (REIT)	1,608	0.01
AUD	1,431,065	Vicinity Ltd (REIT)	2,266	0.01
AUD	272,767	Wesfarmers Ltd	14,573	0.07
AUD	13,877	Pro Medicus Ltd^	2,519	0.01
AUD	41,025	WiseTech Global Ltd^	2,829	0.02
AUD	992,165	Telstra Group Ltd	3,052	0.02
AUD	49,825	SGH Ltd^	1,627	0.01
<b>Total Australia</b>			<b>301,834</b>	<b>1.50</b>
<b>Austria (30 November 2024: 0.05%)</b>				
EUR	71,205	Erste Group Bank AG	5,727	0.03
EUR	37,561	Verbund AG^	2,932	0.01
EUR	34,697	OMV AG	1,855	0.01
<b>Total Austria</b>			<b>10,514</b>	<b>0.05</b>
<b>Belgium (30 November 2024: 0.15%)</b>				
EUR	65,635	KBC Group NV	6,480	0.03
EUR	219,287	Anheuser-Busch InBev SA	15,445	0.08
EUR	22,513	Syensqo SA^	1,725	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Belgium (continued)</b>				
EUR	5,785	D'ieteren Group	1,188	0.01
EUR	42,419	Elia Group SA	4,494	0.02
EUR	97	Lotus Bakeries NV	1,003	0.00
EUR	40,873	Ageas SA	2,666	0.01
EUR	20,663	Groupe Bruxelles Lambert NV	1,688	0.01
EUR	5,512	Sofina SA^	1,594	0.01
EUR	24,395	UCB SA	4,428	0.02
<b>Total Belgium</b>			<b>40,711</b>	<b>0.20</b>
<b>Bermuda (30 November 2024: 0.15%)</b>				
USD	20,525	Credicorp Ltd	4,347	0.02
HKD	133,500	CK Infrastructure Holdings Ltd	864	0.01
HKD	688,200	China Gas Holdings Ltd	628	0.00
HKD	53,600	China Resources Gas Group Ltd	143	0.00
USD	27,000	Jardine Matheson Holdings Ltd	1,202	0.01
EUR	515,757	Aegon Ltd	3,692	0.02
USD	80,879	Arch Capital Group Ltd	7,687	0.04
USD	8,870	Everest Group Ltd	3,080	0.01
HKD	3,590,000	Kunlun Energy Co Ltd	3,594	0.02
USD	547,700	Hongkong Land Holdings Ltd	2,832	0.01
HKD	2,642,000	Alibaba Health Information Technology Ltd^	1,526	0.01
HKD	13,000	Orient Overseas International Ltd	224	0.00
HKD	4,086,000	Beijing Enterprises Water Group Ltd^	1,344	0.01
<b>Total Bermuda</b>			<b>31,163</b>	<b>0.16</b>
<b>Canada (30 November 2024: 2.85%)</b>				
CAD	57,376	CAE Inc	1,474	0.01
CAD	61,978	Gildan Activewear Inc	2,880	0.01
CAD	58,717	Magna International Inc^	2,128	0.01
CAD	178,945	Bank of Montreal^	19,180	0.10
CAD	298,639	Bank of Nova Scotia	15,949	0.08
CAD	245,845	Canadian Imperial Bank of Commerce^	16,706	0.08
CAD	109,431	National Bank of Canada^	10,750	0.05
CAD	343,749	Royal Bank of Canada	43,486	0.22
CAD	440,592	Toronto-Dominion Bank	30,368	0.15
CAD	19,697	West Fraser Timber Co Ltd	1,448	0.01
CAD	110,090	Nutrien Ltd^	6,492	0.03
CAD	136,255	Teck Resources Ltd 'B'	5,040	0.02
CAD	48,421	Element Fleet Management Corp	1,152	0.01
CAD	44,989	RB Global Inc^	4,731	0.02
CAD	50,525	CGI Inc^	5,421	0.03
CAD	20,201	Toromont Industries Ltd^	1,749	0.01
CAD	123,361	Brookfield Asset Management Ltd 'A'^	6,928	0.04
CAD	359,085	Brookfield Corp^	20,697	0.10
CAD	93,615	TMX Group Ltd	3,777	0.02
CAD	66,179	Emera Inc^	3,028	0.02
CAD	121,389	Fortis Inc^	5,919	0.03
CAD	133,240	Hydro One Ltd	4,897	0.02
CAD	26,528	Celestica Inc	3,066	0.01
CAD	26,760	Stantec Inc	2,748	0.01
CAD	37,743	WSP Global Inc	7,719	0.04
CAD	53,951	GFL Environmental Inc	2,722	0.01
USD	65,317	Waste Connections Inc	12,873	0.07
CAD	26,009	Empire Co Ltd 'A'	1,002	0.01
CAD	3,647	George Weston Ltd	733	0.00
CAD	28,191	Loblaw Cos Ltd	4,747	0.02
CAD	35,178	Metro Inc	2,739	0.01
CAD	91,569	Saputo Inc	1,761	0.01
CAD	72,827	AltaGas Ltd^	2,031	0.01

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI ACWI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Canada (continued)</b>				
CAD	5,382	Fairfax Financial Holdings Ltd	9,140	0.05
CAD	46,629	Great-West Lifeco Inc <sup>^</sup>	1,767	0.01
CAD	28,707	iA Financial Corp Inc <sup>^</sup>	2,917	0.01
CAD	42,964	Intact Financial Corp <sup>^</sup>	9,729	0.05
CAD	440,472	Manulife Financial Corp <sup>^</sup>	13,999	0.07
CAD	140,389	Power Corp of Canada	5,423	0.03
CAD	134,862	Sun Life Financial Inc <sup>^</sup>	8,671	0.04
CAD	299,211	Shopify Inc 'A'	31,911	0.16
CAD	40,649	Quebecor Inc 'B'	1,142	0.01
CAD	41,564	Thomson Reuters Corp	8,242	0.04
CAD	133,423	Agnico Eagle Mines Ltd	15,698	0.08
CAD	87,388	Alamos Gold Inc 'A'	2,259	0.01
CAD	106,387	Cameco Corp	6,216	0.03
CAD	184,204	First Quantum Minerals Ltd	2,724	0.01
CAD	46,651	Franco-Nevada Corp	7,843	0.04
CAD	96,030	Ivanhoe Mines Ltd 'A'	743	0.00
CAD	492,715	Kinross Gold Corp	7,260	0.04
CAD	21,138	Lundin Gold Inc	1,020	0.01
CAD	117,572	Lundin Mining Corp <sup>^</sup>	1,111	0.01
CAD	103,520	Pan American Silver Corp <sup>^</sup>	2,520	0.01
CAD	127,602	Wheaton Precious Metals Corp	11,035	0.05
CAD	145,875	ARC Resources Ltd <sup>^</sup>	3,043	0.01
CAD	557,931	Canadian Natural Resources Ltd	16,909	0.08
CAD	340,961	Cenovus Energy Inc <sup>^</sup>	4,483	0.02
CAD	48,314	Imperial Oil Ltd <sup>^</sup>	3,443	0.02
CAD	321,483	Suncor Energy Inc <sup>^</sup>	11,408	0.06
CAD	73,153	Tourmaline Oil Corp <sup>^</sup>	3,292	0.02
CAD	66,925	CCL Industries Inc 'B' <sup>^</sup>	3,896	0.02
CAD	549,026	Enbridge Inc <sup>^</sup>	25,504	0.13
CAD	108,382	Keyera Corp <sup>^</sup>	3,297	0.01
CAD	144,231	Pembina Pipeline Corp <sup>^</sup>	5,395	0.03
CAD	265,672	TC Energy Corp <sup>^</sup>	13,437	0.07
CAD	20,568	FirstService Corp	3,598	0.02
CAD	193,513	Alimentation Couche-Tard Inc	10,014	0.05
CAD	24,740	Canadian Tire Corp Ltd 'A' <sup>^</sup>	3,138	0.02
CAD	71,283	Dollarama Inc	9,150	0.05
CAD	71,957	Restaurant Brands International Inc	5,128	0.02
CAD	5,113	Constellation Software Inc	18,503	0.09
CAD	20,432	Descartes Systems Group Inc	2,364	0.01
CAD	39,082	Open Text Corp	1,105	0.01
CAD	53,670	BCE Inc <sup>^</sup>	1,167	0.01
CAD	70,671	Rogers Communications Inc 'B' <sup>^</sup>	1,894	0.01
CAD	54,399	Telus Corp	889	0.00
CAD	134,361	Canadian National Railway Co	14,097	0.07
CAD	232,904	Canadian Pacific Kansas City Ltd	18,987	0.09
CAD	26,765	TFI International Inc <sup>^</sup>	2,307	0.01
CAD	377,021	Barrick Mining Corp <sup>^</sup>	7,217	0.04
CAD	35,284	Brookfield Renewable Corp	1,037	0.00
		<b>Total Canada</b>	<b>602,413</b>	<b>3.00</b>
<b>Cayman Islands (30 November 2024: 1.60%)</b>				
HKD	66,000	Smoores International Holdings Ltd <sup>^</sup>	163	0.00
HKD	204,200	Shenzhou International Group Holdings Ltd	1,488	0.01
HKD	1,844,000	Geely Automobile Holdings Ltd	4,144	0.02
HKD	322,454	Li Auto Inc 'A' <sup>^</sup>	4,618	0.02
HKD	271,559	NIO Inc 'A'	973	0.00
HKD	316,418	XPeng Inc 'A'	3,082	0.02
HKD	81,000	Akeso Inc	865	0.00
HKD	409,000	Innovent Biologics Inc	3,234	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Cayman Islands (continued)</b>				
USD	16,786	Legend Biotech Corp ADR <sup>^</sup>	486	0.00
HKD	427,560	New Oriental Education & Technology Group Inc	2,028	0.01
USD	124,083	TAL Education Group ADR	1,220	0.01
HKD	109,800	Pop Mart International Group Ltd	3,086	0.02
TWD	202,805	Chailease Holding Co Ltd	822	0.00
USD	13,447	Futu Holdings Ltd ADR	1,371	0.01
USD	24,487	Qifu Technology Inc ADR	1,006	0.01
HKD	201,000	AAC Technologies Holdings Inc	934	0.00
TWD	103,000	Silergy Corp	1,203	0.01
HKD	5,289,000	GCL Technology Holdings Ltd <sup>^</sup>	553	0.00
HKD	2,678,000	Xinyi Solar Holdings Ltd <sup>^</sup>	810	0.01
HKD	1,335,000	China Mengniu Dairy Co Ltd	3,010	0.02
HKD	692,096	CK Hutchison Holdings Ltd	3,897	0.02
HKD	3,403,000	Want Want China Holdings Ltd	2,191	0.01
HKD	2,727,500	WH Group Ltd	2,518	0.01
HKD	342,300	ENN Energy Holdings Ltd	2,737	0.01
HKD	14,500	Hengan International Group Co Ltd	39	0.00
HKD	62,000	Genscript Biotech Corp <sup>^</sup>	101	0.00
HKD	963,500	Wuxi Biologics Cayman Inc <sup>^</sup>	3,066	0.02
USD	60,138	H World Group Ltd ADR <sup>^</sup>	2,121	0.01
HKD	808,800	Sands China Ltd <sup>^</sup>	1,591	0.01
HKD	4,213,520	Alibaba Group Holding Ltd	61,206	0.31
USD	21,521	Autohome Inc ADR <sup>^</sup>	528	0.00
HKD	589,316	Baidu Inc 'A'	6,136	0.03
HKD	40,320	Bilibili Inc 'Z'	756	0.00
USD	521,281	Grab Holdings Ltd 'A'	2,539	0.01
HKD	558,791	JD.com Inc 'A'	9,186	0.05
USD	41,186	Kanzhun Ltd ADR <sup>^</sup>	699	0.00
HKD	555,300	Kuaishou Technology <sup>^</sup>	3,774	0.02
HKD	1,170,440	Meituan 'B'	20,598	0.10
USD	172,398	PDD Holdings Inc ADR	16,638	0.08
USD	95,563	Sea Ltd ADR	15,325	0.08
HKD	1,567,300	Tencent Holdings Ltd	99,576	0.50
USD	131,117	Tencent Music Entertainment Group ADR <sup>^</sup>	2,208	0.01
HKD	202,400	Tongcheng Travel Holdings Ltd	572	0.00
HKD	158,483	Trip.com Group Ltd	9,984	0.05
USD	176,312	Vipshop Holdings Ltd ADR	2,431	0.01
HKD	176,000	Yadea Group Holdings Ltd <sup>^</sup>	269	0.00
HKD	634,000	China Hongqiao Group Ltd <sup>^</sup>	1,134	0.01
TWD	16,000	Airtac International Group	498	0.00
HKD	204,000	Sunny Optical Technology Group Co Ltd	1,571	0.01
HKD	2,077,000	China Feihe Ltd	1,613	0.01
HKD	42,000	Hansoh Pharmaceutical Group Co Ltd	139	0.00
HKD	3,442,250	Sino Biopharmaceutical Ltd	1,953	0.01
HKD	775,500	China Resources Land Ltd	2,532	0.01
HKD	229,096	CK Asset Holdings Ltd	950	0.01
USD	149,185	KE Holdings Inc ADR	2,754	0.01
HKD	100,500	Longfor Group Holdings Ltd <sup>^</sup>	126	0.00
HKD	194,000	Wharf Real Estate Investment Co Ltd <sup>^</sup>	486	0.00
HKD	347,400	ANTA Sports Products Ltd <sup>^</sup>	4,229	0.02
HKD	236,000	Bosideng International Holdings Ltd	132	0.00
HKD	639,600	Chow Tai Fook Jewellery Group Ltd <sup>^</sup>	912	0.01
HKD	223,000	Haidilao International Holding Ltd <sup>^</sup>	429	0.00
HKD	488,350	JD Health International Inc <sup>^</sup>	2,500	0.01
HKD	683,000	Li Ning Co Ltd	1,305	0.01
HKD	203,800	MINISO Group Holding Ltd <sup>^</sup>	881	0.00
TWD	11,498	Alchip Technologies Ltd	1,078	0.01
HKD	1,338,000	Kingdee International Software Group Co Ltd <sup>^</sup>	2,099	0.01

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI ACWI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Cayman Islands (continued)</b>				
HKD	315,000	Kingsoft Corp Ltd	1,342	0.00
HKD	479,990	NetEase Inc	11,675	0.06
HKD	1,366,000	HKT Trust & HKT Ltd	1,969	0.01
HKD	4,144,600	Xiaomi Corp 'B'	26,932	0.13
HKD	526,500	JD Logistics Inc	835	0.00
HKD	122,000	SITC International Holdings Co Ltd	390	0.00
HKD	81,231	ZTO Express Cayman Inc <sup>^</sup>	1,433	0.01
HKD	587,000	J&T Global Express Ltd	511	0.00
		<b>Total Cayman Islands</b>	<b>378,190</b>	<b>1.88</b>
<b>Chile (30 November 2024: 0.04%)</b>				
CLP	45,081,211	Banco Santander Chile	2,688	0.01
CLP	38,876	Sociedad Quimica y Minera de Chile SA (Pref) 'B'	1,163	0.01
CLP	27,270,475	Enel Americas SA	2,545	0.01
CLP	32,426,596	Enel Chile SA	2,353	0.01
		<b>Total Chile</b>	<b>8,749</b>	<b>0.04</b>
<b>Curacao (30 November 2024: 0.07%)</b>				
USD	330,933	Schlumberger NV	10,937	0.05
		<b>Total Curacao</b>	<b>10,937</b>	<b>0.05</b>
<b>Cyprus (30 November 2024: 0.00%)</b>				
RUB	11,210	TCS Group Holding Plc RegS GDR <sup>*/x</sup>	-	0.00
		<b>Total Cyprus</b>	<b>-</b>	<b>0.00</b>
<b>Czech Republic (30 November 2024: 0.01%)</b>				
CZK	38,518	CEZ AS <sup>^</sup>	2,116	0.01
		<b>Total Czech Republic</b>	<b>2,116</b>	<b>0.01</b>
<b>Denmark (30 November 2024: 0.68%)</b>				
DKK	192,315	Danske Bank AS	7,349	0.04
DKK	17,573	Carlsberg AS 'B'	2,512	0.01
DKK	16,496	Genmab AS	3,463	0.02
DKK	96,999	Novonosis (Novozymes) 'B'	6,817	0.03
DKK	46,435	Orsted AS <sup>^</sup>	1,896	0.01
DKK	240,346	Vestas Wind Systems AS	3,791	0.02
DKK	20,816	Coloplast AS 'B'	2,014	0.01
DKK	24,692	Demant AS	966	0.00
DKK	156,451	Tryg AS	4,019	0.02
DKK	797,812	Novo Nordisk AS 'B'	55,082	0.27
DKK	20,464	Pandora AS	3,727	0.02
DKK	1,422	AP Moller - Maersk AS 'B' <sup>^</sup>	2,572	0.01
DKK	49,688	DSV AS	11,706	0.06
DKK	25,141	ROCKWOOL AS 'B'	1,191	0.01
		<b>Total Denmark</b>	<b>107,105</b>	<b>0.53</b>
<b>Egypt (30 November 2024: 0.00%)</b>				
EGP	454,510	Commercial International Bank - Egypt (CIB)	757	0.00
		<b>Total Egypt</b>	<b>757</b>	<b>0.00</b>
<b>Finland (30 November 2024: 0.21%)</b>				
EUR	715,664	Nordea Bank Abp	10,371	0.05
EUR	109,085	Fortum Oyj <sup>^</sup>	1,882	0.01
EUR	122,531	Kesko Oyj 'B'	2,963	0.01
EUR	118,354	UPM-Kymmene Oyj	3,277	0.02
EUR	455,236	Sampo Oyj 'A'	4,856	0.02
EUR	64,002	Kone Oyj 'B'	3,984	0.02
EUR	185,848	Wartsila Oyj Abp	3,720	0.02
EUR	159,952	Metso Oyj	1,930	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Finland (continued)</b>				
EUR	102,865	Neste Oyj <sup>^</sup>	1,104	0.01
EUR	186,079	Stora Enso Oyj 'R' <sup>^</sup>	1,881	0.01
EUR	52,733	Orion Oyj 'B'	3,577	0.02
EUR	34,227	Elisa Oyj	1,803	0.01
EUR	1,403,391	Nokia Oyj	7,291	0.03
		<b>Total Finland</b>	<b>48,639</b>	<b>0.24</b>
<b>France (30 November 2024: 2.08%)</b>				
EUR	41,907	Publicis Groupe SA <sup>^</sup>	4,562	0.02
EUR	90,285	Safran SA	26,792	0.14
EUR	28,111	Thales SA	8,534	0.04
EUR	7,517	Hermes International SCA	20,720	0.10
EUR	18,453	Kering SA	3,610	0.02
EUR	67,660	LVMH Moet Hennessy Louis Vuitton SE	36,735	0.18
EUR	42,226	Renault SA	2,175	0.01
EUR	199,752	Cie Generale des Etablissements Michelin SCA	7,638	0.04
EUR	250,744	BNP Paribas SA	21,959	0.11
EUR	329,664	Credit Agricole SA	6,027	0.03
EUR	185,025	Societe Generale SA	10,051	0.05
EUR	54,139	Pernod Ricard SA <sup>^</sup>	5,594	0.03
EUR	131,973	Cie de Saint-Gobain SA	14,808	0.07
EUR	132,576	Air Liquide SA	27,453	0.14
EUR	37,814	Arkema SA <sup>^</sup>	2,700	0.01
EUR	70,865	Bureau Veritas SA <sup>^</sup>	2,420	0.01
EUR	60,281	Edenred SE <sup>^</sup>	1,882	0.01
EUR	36,344	Capgemini SE	6,034	0.03
EUR	16,434	Teleperformance SE	1,661	0.01
EUR	58,963	L'Oreal SA	24,928	0.12
EUR	55,609	Rexel SA	1,561	0.01
EUR	31,809	Amundi SA	2,595	0.01
EUR	72,125	Legrand SA	8,757	0.04
EUR	133,533	Schneider Electric SE	33,555	0.17
EUR	413,314	Engie SA	8,908	0.04
EUR	54,104	Bouygues SA	2,358	0.01
EUR	19,416	Eiffage SA	2,669	0.02
EUR	128,240	Vinci SA	18,322	0.09
EUR	120,075	Carrefour SA <sup>^</sup>	1,795	0.01
EUR	155,859	Danone SA	13,313	0.07
EUR	23,209	Sodexo SA <sup>^</sup>	1,603	0.01
EUR	71,571	EssilorLuxottica SA	19,882	0.10
EUR	8,832	Sartorius Stedim Biotech	1,945	0.01
EUR	9,597	BioMerieux	1,287	0.01
EUR	56,768	Accor SA	3,013	0.02
EUR	459,912	AXA SA	21,673	0.11
EUR	80,855	Alstom SA <sup>^</sup>	1,827	0.01
EUR	529,292	TotalEnergies SE	31,041	0.15
EUR	271,679	Sanofi SA	26,993	0.13
EUR	37,863	Unibail-Rodamco-Westfield (REIT)	3,587	0.02
EUR	170,043	Dassault Systemes SE	6,370	0.03
EUR	448,685	Orange SA <sup>^</sup>	6,691	0.03
EUR	242,783	Getlink SE	4,644	0.02
EUR	161,996	Veolia Environnement SA <sup>^</sup>	5,569	0.03
		<b>Total France</b>	<b>466,241</b>	<b>2.32</b>
<b>Germany (30 November 2024: 1.80%)</b>				
EUR	11,039	MTU Aero Engines AG	4,393	0.02
EUR	11,285	Rheinmetall AG	24,149	0.12
EUR	225,287	Deutsche Lufthansa AG RegS <sup>^</sup>	1,802	0.01
EUR	39,891	adidas AG	9,940	0.05



iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
Germany (continued)				
EUR	71,183	Bayerische Motoren Werke AG <sup>^</sup>	6,311	0.03
EUR	14,590	Bayerische Motoren Werke AG (Pref)	1,208	0.00
EUR	130,324	Daimler Truck Holding AG <sup>^</sup>	5,653	0.03
EUR	26,851	Dr Ing hc F Porsche AG (Pref) <sup>^</sup>	1,294	0.01
EUR	164,937	Mercedes-Benz Group AG	9,848	0.05
EUR	35,845	Porsche Automobil Holding SE (Pref)	1,429	0.01
EUR	50,973	Volkswagen AG (Pref)	5,518	0.03
EUR	26,484	Continental AG	2,324	0.01
EUR	226,529	Commerzbank AG	6,889	0.03
EUR	491,597	Deutsche Bank AG	13,595	0.07
EUR	33,547	Heidelberg Materials AG	6,568	0.03
EUR	231,737	BASF SE	11,154	0.05
EUR	49,003	Brenntag SE <sup>^</sup>	3,318	0.02
EUR	93,967	Evonik Industries AG	2,033	0.01
EUR	35,853	Symrise AG	4,276	0.02
EUR	22,711	Beiersdorf AG	3,111	0.02
EUR	45,504	Deutsche Boerse AG	14,645	0.07
EUR	521,021	E.ON SE	9,127	0.04
EUR	154,505	RWE AG	5,811	0.03
EUR	7,587	Sartorius AG (Pref)	1,817	0.01
EUR	15,290	CTS Eventim AG & Co KGaA	1,852	0.01
EUR	58,329	Siemens Healthineers AG	3,084	0.02
EUR	55,742	Fresenius Medical Care AG	3,165	0.02
EUR	103,435	Fresenius SE & Co KGaA	5,071	0.02
EUR	1,135	Rational AG	932	0.00
EUR	24,792	Henkel AG & Co KGaA	1,818	0.01
EUR	40,957	Henkel AG & Co KGaA (Pref)	3,277	0.02
EUR	92,367	Allianz SE RegS	36,564	0.18
EUR	12,516	Hannover Rueck SE	3,956	0.02
EUR	32,513	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	21,091	0.11
EUR	15,000	Talanx AG	1,947	0.01
EUR	61,605	Delivery Hero SE <sup>^</sup>	1,705	0.01
EUR	18,672	Scout24 SE	2,542	0.01
EUR	46,643	GEA Group AG	3,119	0.02
EUR	15,403	Knorr-Bremse AG	1,556	0.01
EUR	186,643	Siemens AG RegS	44,878	0.22
EUR	252,239	Bayer AG RegS	7,083	0.03
EUR	30,226	Merck KGaA	3,963	0.02
EUR	11,932	LEG Immobilien SE <sup>^</sup>	1,013	0.00
EUR	156,297	Vonovia SE <sup>^</sup>	5,115	0.03
EUR	54,464	Zalando SE	1,944	0.01
EUR	314,864	Infineon Technologies AG	12,252	0.06
EUR	23,023	Nemetschek SE	3,197	0.02
EUR	263,434	SAP SE	79,521	0.39
EUR	878,989	Deutsche Telekom AG RegS	33,209	0.17
EUR	256,404	Deutsche Post AG	11,460	0.06
EUR	37,328	Covestro AG	2,564	0.01
Total Germany			454,091	2.26
Greece (30 November 2024: 0.03%)				
EUR	324,366	Alpha Services and Holdings SA	1,043	0.01
EUR	732,609	Eurobank Ergasias Services and Holdings SA	2,256	0.01
EUR	189,944	National Bank of Greece SA	2,264	0.01
EUR	90,711	Metlen Energy & Metals SA	4,603	0.02
Total Greece			10,166	0.05
Hong Kong (30 November 2024: 0.38%)				
HKD	66,500	Sinotruk Hong Kong Ltd	168	0.00
HKD	1,027,500	BOC Hong Kong Holdings Ltd	4,337	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
Hong Kong (continued)				
HKD	204,800	Hang Seng Bank Ltd <sup>^</sup>	2,868	0.02
HKD	188,000	China Resources Beer Holdings Co Ltd <sup>^</sup>	601	0.00
HKD	2,772,000	Lenovo Group Ltd	3,196	0.02
HKD	281,203	Hong Kong Exchanges & Clearing Ltd	14,194	0.07
HKD	240,200	China Resources Power Holdings Co Ltd <sup>^</sup>	625	0.01
HKD	303,000	CLP Holdings Ltd	2,571	0.01
HKD	683,000	Power Assets Holdings Ltd <sup>^</sup>	4,325	0.02
HKD	119,500	BYD Electronic International Co Ltd <sup>^</sup>	475	0.00
HKD	2,098,435	Hong Kong & China Gas Co Ltd <sup>^</sup>	1,846	0.01
HKD	254,000	Techtronic Industries Co Ltd	2,846	0.01
HKD	2,122,000	CITIC Ltd	2,684	0.01
HKD	382,000	Galaxy Entertainment Group Ltd	1,627	0.01
HKD	2,762,000	Alia Group Ltd	23,123	0.12
HKD	407,600	China Taiping Insurance Holdings Co Ltd	627	0.00
HKD	2,662,560	CSPC Pharmaceutical Group Ltd <sup>^</sup>	2,750	0.01
HKD	783,000	China Overseas Land & Investment Ltd <sup>^</sup>	1,318	0.01
HKD	1,342,000	Henderson Land Development Co Ltd	4,201	0.02
HKD	204,000	Sino Land Co Ltd	206	0.00
HKD	205,582	Sun Hung Kai Properties Ltd	2,209	0.01
HKD	107,000	Swire Pacific Ltd 'A' <sup>^</sup>	912	0.00
HKD	611,700	Link REIT (REIT)	3,249	0.02
HKD	171,000	Hua Hong Semiconductor Ltd <sup>^</sup>	689	0.00
HKD	261,500	MTR Corp Ltd	914	0.01
HKD	950,000	Guangdong Investment Ltd	773	0.00
Total Hong Kong			83,334	0.41
Hungary (30 November 2024: 0.02%)				
HUF	77,776	OTP Bank Nyrt	5,897	0.03
Total Hungary			5,897	0.03
Indonesia (30 November 2024: 0.15%)				
IDR	18,236,300	Bank Central Asia Tbk PT	10,523	0.05
IDR	8,911,200	Bank Mandiri Persero Tbk PT	2,899	0.02
IDR	1,488,100	Bank Negara Indonesia Persero Tbk PT	410	0.00
IDR	16,441,700	Bank Rakyat Indonesia Persero Tbk PT	4,492	0.02
IDR	6,953,072	Barito Pacific Tbk PT	538	0.00
IDR	2,239,000	Chandra Asri Pacific Tbk PT	1,282	0.01
IDR	432,195,500	GoTo Gojek Tokopedia Tbk PT	1,698	0.01
IDR	1,532,900	Amman Mineral Internasional PT	652	0.00
IDR	5,691,100	Astra International Tbk PT	1,694	0.01
IDR	11,865,800	Telkom Indonesia Persero Tbk PT	2,054	0.01
Total Indonesia			26,242	0.13
Ireland (30 November 2024: 1.65%)				
EUR	406,965	AIB Group Plc	3,197	0.01
EUR	256,799	Bank of Ireland Group Plc	3,522	0.02
USD	167,263	CRH Plc	15,248	0.08
AUD	106,322	James Hardie Industries Plc	2,425	0.01
USD	156,125	Johnson Controls International Plc	15,826	0.08
EUR	35,816	Kingspan Group Plc	3,070	0.01
USD	56,181	Trane Technologies Plc	24,173	0.12
USD	118,535	Linde Plc	55,425	0.28
USD	152,232	Accenture Plc 'A'	48,230	0.24
USD	52,511	Seagate Technology Holdings Plc	6,193	0.03
USD	96,865	Eaton Corp Plc	31,016	0.15
USD	26,789	Allegion Plc	3,823	0.02
USD	52,699	Pentair Plc	5,227	0.03
EUR	36,638	Kerry Group Plc 'A'	4,001	0.02
USD	300,088	Medtronic Plc	24,901	0.13

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI ACWI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Ireland (continued)</b>				
USD	18,484	STERIS Plc	4,533	0.02
USD	50,665	Aon Plc 'A'	18,851	0.09
USD	22,381	Willis Towers Watson Plc	7,085	0.04
GBP	45,349	DCC Plc	2,835	0.01
USD	47,431	Flutter Entertainment Plc	11,986	0.06
USD	126,642	Smurfit WestRock Plc	5,487	0.03
USD	85,951	TE Connectivity Plc	13,758	0.07
		<b>Total Ireland</b>	<b>310,812</b>	<b>1.55</b>
<b>Isle of Man (30 November 2024: 0.01%)</b>				
GBP	155,193	Entain Plc	1,571	0.01
		<b>Total Isle of Man</b>	<b>1,571</b>	<b>0.01</b>
<b>Israel (30 November 2024: 0.19%)</b>				
ILS	11,134	Elbit Systems Ltd	4,458	0.02
ILS	247,658	Bank Hapoalim BM	4,145	0.02
ILS	370,609	Bank Leumi Le-Israel BM	5,965	0.03
ILS	289,090	Israel Discount Bank Ltd 'A'	2,456	0.01
ILS	100,472	Mizrahi Tefahot Bank Ltd	5,744	0.03
ILS	341,192	ICL Group Ltd	2,245	0.01
USD	21,045	Check Point Software Technologies Ltd	4,817	0.03
USD	11,622	CyberArk Software Ltd	4,448	0.02
USD	11,782	Wix.com Ltd	1,755	0.01
USD	264,941	Teva Pharmaceutical Industries Ltd ADR	4,446	0.02
USD	9,070	Monday.com Ltd^	2,698	0.02
ILS	11,644	Nice Ltd	1,959	0.01
		<b>Total Israel</b>	<b>45,136</b>	<b>0.23</b>
<b>Italy (30 November 2024: 0.44%)</b>				
EUR	98,928	Leonardo SpA	6,089	0.03
EUR	316,333	Banco BPM SpA	3,631	0.02
EUR	135,447	BPER Banca SpA	1,201	0.00
EUR	173,884	FinecoBank Banca Fineco SpA	3,755	0.02
EUR	3,289,295	Intesa Sanpaolo SpA	18,335	0.09
EUR	247,687	Mediobanca Banca di Credito Finanziario SpA	5,882	0.03
EUR	400,158	UniCredit SpA	25,694	0.13
EUR	98,133	Nexi SpA	590	0.00
EUR	2,022,087	Enel SpA	18,562	0.09
EUR	344,684	Terna - Rete Elettrica Nazionale	3,505	0.02
EUR	144,617	Infrastrutture Wireless Italiane SpA	1,696	0.01
EUR	344,474	Snam SpA	2,059	0.01
EUR	6,146	DiaSorin SpA	638	0.00
EUR	245,412	Generali	8,929	0.04
EUR	55,402	Prismian SpA	3,560	0.02
EUR	574,558	Eni SpA^	8,461	0.04
EUR	33,195	Recordati Industria Chimica e Farmaceutica SpA	1,990	0.01
EUR	48,872	Moncler SpA	3,055	0.02
EUR	3,832,585	Telecom Italia SpA^	1,638	0.01
EUR	270,866	Poste Italiane SpA	5,876	0.03
		<b>Total Italy</b>	<b>125,146</b>	<b>0.62</b>
<b>Japan (30 November 2024: 4.72%)</b>				
JPY	55,200	Dentsu Group Inc^	1,194	0.01
JPY	39,700	IHI Corp	3,848	0.02
JPY	316,700	Japan Tobacco Inc	9,741	0.05
JPY	51,000	ANA Holdings Inc	1,010	0.00
JPY	55,800	Japan Airlines Co Ltd	1,130	0.01
JPY	169,700	Asics Corp^	4,096	0.02
JPY	1,165,800	Honda Motor Co Ltd	11,860	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Japan (continued)</b>				
JPY	203,700	Isuzu Motors Ltd^	2,766	0.01
JPY	344,000	Nissan Motor Co Ltd^	880	0.01
JPY	138,900	Subaru Corp^	2,579	0.01
JPY	436,800	Suzuki Motor Corp^	5,608	0.03
JPY	2,347,600	Toyota Motor Corp	45,050	0.22
JPY	190,900	Aisin Corp^	2,438	0.01
JPY	140,800	Bridgestone Corp	6,064	0.03
JPY	399,200	Denso Corp^	5,427	0.03
JPY	202,800	Sumitomo Electric Industries Ltd	4,267	0.02
JPY	37,500	Toyota Industries Corp^	4,708	0.02
JPY	110,200	Chiba Bank Ltd	1,004	0.00
JPY	159,300	Concordia Financial Group Ltd^	1,023	0.00
JPY	208,700	Japan Post Bank Co Ltd	2,250	0.01
JPY	2,827,200	Mitsubishi UFJ Financial Group Inc	39,686	0.20
JPY	579,318	Mizuho Financial Group Inc	16,067	0.08
JPY	615,700	Resona Holdings Inc^	5,460	0.03
JPY	930,800	Sumitomo Mitsui Financial Group Inc	23,868	0.12
JPY	205,400	Sumitomo Mitsui Trust Group Inc	5,584	0.03
JPY	376,000	Asahi Group Holdings Ltd^	4,967	0.03
JPY	205,200	Kirin Holdings Co Ltd^	2,947	0.01
JPY	2,600	Suntory Beverage & Food Ltd^	84	0.00
JPY	10,500	AGC Inc^	312	0.00
JPY	58,600	Daikin Industries Ltd	6,735	0.04
JPY	340,500	Asahi Kasei Corp	2,396	0.01
JPY	339,800	Mitsubishi Chemical Group Corp^	1,815	0.01
JPY	135,900	Nippon Paint Holdings Co Ltd^	1,026	0.01
JPY	28,300	Nippon Sanso Holdings Corp	1,015	0.00
JPY	135,600	Nitto Denko Corp^	2,486	0.01
JPY	484,200	Shin-Etsu Chemical Co Ltd^	15,574	0.08
JPY	339,600	Toray Industries Inc	2,349	0.01
JPY	249,600	Dai Nippon Printing Co Ltd^	3,687	0.02
JPY	339,900	Recruit Holdings Co Ltd	20,468	0.10
JPY	80,600	Secom Co Ltd	2,943	0.02
JPY	82,800	TOPPAN Holdings Inc	2,209	0.01
JPY	431,300	Fujitsu Ltd	9,918	0.05
JPY	362,000	NEC Corp^	9,495	0.05
JPY	139,000	Nomura Research Institute Ltd^	5,373	0.03
JPY	139,300	NTT Data Group Corp^	3,852	0.02
JPY	80,100	Obic Co Ltd	2,924	0.01
JPY	49,800	Otsuka Corp^	1,023	0.00
JPY	36,300	SCSK Corp	1,105	0.01
JPY	137,000	Kao Corp^	6,272	0.03
JPY	136,200	Shiseido Co Ltd^	2,199	0.01
JPY	390,300	Unicharm Corp^	3,104	0.02
JPY	301,200	ITOCHU Corp^	16,156	0.08
JPY	345,500	Marubeni Corp^	7,052	0.03
JPY	811,900	Mitsubishi Corp	16,514	0.08
JPY	637,800	Mitsui & Co Ltd	13,389	0.07
JPY	208,800	Sumitomo Corp	5,357	0.03
JPY	123,900	Toyota Tsusho Corp^	2,636	0.01
JPY	490,500	Daiwa Securities Group Inc^	3,328	0.02
JPY	252,600	Japan Exchange Group Inc^	2,799	0.01
JPY	754,900	Nomura Holdings Inc^	4,647	0.02
JPY	207,900	ORIX Corp	4,418	0.02
JPY	104,100	SBI Holdings Inc^	3,167	0.02
JPY	73,000	Fujikura Ltd^	3,399	0.02
JPY	139,800	Chubu Electric Power Co Inc	1,713	0.01
JPY	205,600	Kansai Electric Power Co Inc^	2,338	0.01
JPY	84,200	Hoya Corp	9,987	0.05



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI ACWI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Japan (continued)</b>				
JPY	398,000	Kyocera Corp	4,859	0.02
JPY	198,600	MINEBEA MITSUMI Inc <sup>^</sup>	2,799	0.01
JPY	348,500	Murata Manufacturing Co Ltd	5,149	0.03
JPY	246,200	NIDEC CORP	4,794	0.02
JPY	13,800	SCREEN Holdings Co Ltd <sup>^</sup>	990	0.00
JPY	133,200	Shimadzu Corp <sup>^</sup>	3,224	0.02
JPY	489,400	TDK Corp <sup>^</sup>	5,427	0.03
JPY	47,600	Yokogawa Electric Corp	1,171	0.01
JPY	139,300	Kajima Corp <sup>^</sup>	3,440	0.02
JPY	279,000	Obayashi Corp <sup>^</sup>	4,216	0.02
JPY	63,300	Taisei Corp <sup>^</sup>	3,533	0.02
JPY	216,300	Oriental Land Co Ltd <sup>^</sup>	4,816	0.02
JPY	34,900	Toho Co Ltd <sup>^</sup>	1,842	0.01
JPY	166,600	Aeon Co Ltd <sup>^</sup>	5,121	0.03
JPY	269,500	Ajinomoto Co Inc	6,746	0.03
JPY	67,000	Kikkoman Corp <sup>^</sup>	614	0.00
JPY	44,700	Kobe Bussan Co Ltd <sup>^</sup>	1,409	0.01
JPY	4,400	MEIJI Holdings Co Ltd <sup>^</sup>	98	0.00
JPY	10,500	Nissin Foods Holdings Co Ltd <sup>^</sup>	223	0.00
JPY	612,000	Seven & i Holdings Co Ltd	9,229	0.05
JPY	25,000	Yakult Honsha Co Ltd <sup>^</sup>	506	0.00
JPY	136,300	Osaka Gas Co Ltd <sup>^</sup>	3,469	0.02
JPY	14,700	Fuji Electric Co Ltd	655	0.00
JPY	131,100	Makita Corp	4,039	0.02
JPY	353,500	FUJIFILM Holdings Corp <sup>^</sup>	8,045	0.04
JPY	340,000	Olympus Corp <sup>^</sup>	4,371	0.02
JPY	123,800	Sysmex Corp	2,087	0.01
JPY	343,600	Terumo Corp <sup>^</sup>	6,337	0.03
JPY	138,400	Daiwa House Industry Co Ltd	4,672	0.02
JPY	201,900	Sekisui Chemical Co Ltd <sup>^</sup>	3,512	0.02
JPY	132,900	Sekisui House Ltd <sup>^</sup>	3,024	0.02
JPY	29,100	Hoshizaki Corp	1,088	0.01
JPY	544,100	Panasonic Holdings Corp	6,290	0.03
JPY	1,527,900	Sony Group Corp <sup>^</sup>	40,343	0.20
JPY	811,200	Dai-ichi Life Holdings Inc	6,344	0.03
JPY	347,600	Japan Post Holdings Co Ltd	3,410	0.02
JPY	349,900	MS&AD Insurance Group Holdings Inc	8,380	0.04
JPY	188,900	Sompo Holdings Inc <sup>^</sup>	5,743	0.03
JPY	135,100	T&D Holdings Inc	3,103	0.02
JPY	451,700	Tokio Marine Holdings Inc	19,133	0.09
JPY	755,500	LY Corp	2,733	0.01
JPY	137,900	M3 Inc <sup>^</sup>	1,947	0.01
JPY	51,500	MonotaRO Co Ltd <sup>^</sup>	1,064	0.01
JPY	359,000	Rakuten Group Inc <sup>^</sup>	1,987	0.01
JPY	36,700	Trend Micro Inc	2,753	0.01
JPY	25,500	ZOZO Inc <sup>^</sup>	277	0.00
JPY	145,000	JFE Holdings Inc <sup>^</sup>	1,720	0.01
JPY	139,900	Nippon Steel Corp	2,819	0.01
JPY	16,000	Shimano Inc	2,280	0.01
JPY	350,600	Yamaha Motor Co Ltd <sup>^</sup>	2,697	0.01
JPY	49,300	Daifuku Co Ltd <sup>^</sup>	1,322	0.01
JPY	198,800	FANUC Corp <sup>^</sup>	5,329	0.03
JPY	46,900	Keyence Corp	19,742	0.10
JPY	207,800	Kubota Corp <sup>^</sup>	2,396	0.01
JPY	21,200	Omron Corp <sup>^</sup>	550	0.00
JPY	12,900	SMC Corp <sup>^</sup>	4,841	0.02
JPY	1,140,300	Hitachi Ltd	31,974	0.16
JPY	206,200	Komatsu Ltd <sup>^</sup>	6,319	0.03
JPY	477,300	Mitsubishi Electric Corp <sup>^</sup>	9,606	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Japan (continued)</b>				
JPY	782,800	Mitsubishi Heavy Industries Ltd	18,184	0.09
JPY	132,800	Sumitomo Metal Mining Co Ltd <sup>^</sup>	3,055	0.02
JPY	205,900	Canon Inc <sup>^</sup>	6,324	0.03
JPY	202,200	Ricoh Co Ltd <sup>^</sup>	1,893	0.01
JPY	409,000	ENEOS Holdings Inc	1,943	0.01
JPY	230,500	Idemitsu Kosan Co Ltd	1,408	0.01
JPY	217,000	Inpex Corp <sup>^</sup>	2,935	0.01
JPY	412,900	Astellas Pharma Inc	4,089	0.02
JPY	170,000	Chugai Pharmaceutical Co Ltd <sup>^</sup>	8,934	0.04
JPY	407,500	Daiichi Sankyo Co Ltd	10,850	0.05
JPY	51,500	Eisai Co Ltd	1,478	0.01
JPY	137,300	Kyowa Kirin Co Ltd <sup>^</sup>	2,239	0.01
JPY	136,800	Ono Pharmaceutical Co Ltd <sup>^</sup>	1,484	0.01
JPY	136,400	Otsuka Holdings Co Ltd	6,948	0.04
JPY	199,100	Shionogi & Co Ltd	3,323	0.02
JPY	345,271	Takeda Pharmaceutical Co Ltd	10,323	0.05
JPY	6,300	Daito Trust Construction Co Ltd	709	0.00
JPY	208,500	Mitsubishi Estate Co Ltd <sup>^</sup>	3,816	0.02
JPY	612,600	Mitsui Fudosan Co Ltd <sup>^</sup>	5,902	0.03
JPY	108,400	Sumitomo Realty & Development Co Ltd <sup>^</sup>	4,173	0.02
JPY	1,156	Nippon Building Fund Inc (REIT) <sup>^</sup>	1,054	0.01
JPY	50,800	Fast Retailing Co Ltd <sup>^</sup>	17,022	0.09
JPY	30,600	MatsukiyoCocokara & Co <sup>^</sup>	618	0.00
JPY	25,300	Nitori Holdings Co Ltd <sup>^</sup>	2,520	0.01
JPY	138,300	Pan Pacific International Holdings Corp <sup>^</sup>	4,542	0.02
JPY	105,100	Tokyo Gas Co Ltd <sup>^</sup>	3,529	0.02
JPY	12,200	Zensho Holdings Co Ltd	668	0.00
JPY	193,000	Advantest Corp <sup>^</sup>	9,854	0.05
JPY	24,100	Disco Corp <sup>^</sup>	5,490	0.03
JPY	22,300	Lasertec Corp <sup>^</sup>	2,257	0.01
JPY	395,900	Renesas Electronics Corp	4,892	0.02
JPY	114,300	Tokyo Electron Ltd <sup>^</sup>	18,219	0.09
JPY	69,800	Capcom Co Ltd	2,080	0.01
JPY	19,600	Konami Group Corp	2,670	0.01
JPY	136,700	Nexon Co Ltd	2,474	0.01
JPY	10,100	Oracle Corp Japan <sup>^</sup>	1,183	0.01
JPY	52,600	TIS Inc	1,731	0.01
JPY	3,200	Hikari Tsushin Inc <sup>^</sup>	873	0.00
JPY	808,800	KDDI Corp	14,007	0.07
JPY	8,843,000	Nippon Telegraph & Telephone Corp	9,830	0.05
JPY	7,733,100	SoftBank Corp	11,865	0.06
JPY	232,900	SoftBank Group Corp	12,289	0.06
JPY	142,200	Bandai Namco Holdings Inc <sup>^</sup>	4,529	0.02
JPY	269,000	Nintendo Co Ltd	22,063	0.11
JPY	54,300	Sanrio Co Ltd	2,387	0.01
JPY	165,700	Central Japan Railway Co <sup>^</sup>	3,630	0.02
JPY	209,300	East Japan Railway Co	4,395	0.02
JPY	48,800	Hankyu Hanshin Holdings Inc <sup>^</sup>	1,314	0.01
JPY	64,900	Kawasaki Kisen Kaisha Ltd <sup>^</sup>	979	0.00
JPY	59,400	Mitsui OSK Lines Ltd	2,110	0.01
JPY	131,600	Nippon Yusen KK	4,807	0.02
JPY	132,800	SG Holdings Co Ltd <sup>^</sup>	1,294	0.01
JPY	137,900	Tokyu Corp	1,674	0.01
JPY	31,000	West Japan Railway Co <sup>^</sup>	670	0.00
JPY	76,700	Tokyo Metro Co Ltd <sup>^</sup>	967	0.01
<b>Total Japan</b>			<b>1,007,889</b>	<b>5.01</b>
<b>Jersey (30 November 2024: 0.19%)</b>				
GBP	260,139	WPP Plc <sup>^</sup>	2,103	0.01

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
Jersey (continued)				
GBP	252,563	Experian Plc	12,578	0.06
GBP	2,623,414	Glencore Plc	10,026	0.05
USD	498,164	Amcor Plc	4,538	0.02
USD	60,352	Aptiv Plc^	4,032	0.02
EUR	52,125	CVC Capital Partners Plc^	969	0.01
Total Jersey			34,246	0.17
Kuwait (30 November 2024: 0.06%)				
KWD	2,675,760	Kuwait Finance House KSCP	6,540	0.03
KWD	2,264,761	National Bank of Kuwait SAKP	7,056	0.04
Total Kuwait			13,596	0.07
Liberia (30 November 2024: 0.06%)				
USD	59,906	Royal Caribbean Cruises Ltd	15,394	0.08
Total Liberia			15,394	0.08
Luxembourg (30 November 2024: 0.12%)				
EUR	24,890	Eurofins Scientific SE^	1,660	0.01
USD	38,759	Spotify Technology SA	25,780	0.13
EUR	110,842	ArcelorMittal SA^	3,362	0.02
EUR	123,357	Tenaris SA^	2,068	0.01
EUR	53,938	InPost SA^	887	0.00
PLN	72,902	Zabka Group SA^	440	0.00
Total Luxembourg			34,197	0.17
Malaysia (30 November 2024: 0.15%)				
MYR	3,157,800	IOI Corp Bhd	2,671	0.01
MYR	3,011,417	CIMB Group Holdings Bhd	4,903	0.02
MYR	1,368,300	Malayan Banking Bhd	3,144	0.02
MYR	2,370,300	Public Bank Bhd	2,400	0.01
MYR	1,296,600	Petronas Chemicals Group Bhd	1,042	0.01
MYR	2,645,100	Sime Darby Bhd	1,066	0.01
MYR	1,369,500	Tenaga Nasional Bhd	4,504	0.02
MYR	1,661,300	SD Guthrie Bhd	1,749	0.01
MYR	791,200	YTL Corp Bhd	338	0.00
MYR	1,648,400	Genting Bhd	1,162	0.01
MYR	2,238,400	Press Metal Aluminium Holdings Bhd	2,650	0.01
MYR	551,100	Sunway Bhd	615	0.00
MYR	387,300	MR DIY Group M Bhd	144	0.00
MYR	899,020	CELCOMDIGI Bhd	786	0.01
MYR	1,312,400	Telekom Malaysia Bhd	2,013	0.01
Total Malaysia			29,177	0.15
Mexico (30 November 2024: 0.17%)				
MXN	750,039	Grupo Financiero Banorte SAB de CV 'O'	6,627	0.03
MXN	146,971	Arca Continental SAB de CV	1,615	0.01
MXN	613,372	Fomento Economico Mexicano SAB de CV	6,522	0.03
MXN	4,967,559	Cemex SAB de CV	3,399	0.02
MXN	65,966	Grupo Aeroportuario del Centro Norte SAB de CV	816	0.00
MXN	76,433	Grupo Aeroportuario del Pacifico SAB de CV 'B'	1,756	0.01
MXN	46,799	Grupo Aeroportuario del Sureste SAB de CV 'B'	1,501	0.01
MXN	338,195	Grupo Bimbo SAB de CV 'A'	945	0.01
MXN	58,900	Grupo Comercial Chedraui SA de CV	426	0.00
MXN	384,791	Kimberly-Clark de Mexico SAB de CV 'A'	683	0.00
MXN	746,853	Grupo Mexico SAB de CV 'B'	4,093	0.02
MXN	1,661,475	Fibra Uno Administracion SA de CV (REIT)	2,337	0.01
MXN	1,509,835	Wal-Mart de Mexico SAB de CV	4,956	0.03
MXN	4,574,095	America Movil SAB de CV 'B'	3,863	0.02
Total Mexico			39,539	0.20

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
Netherlands (30 November 2024: 1.34%)				
EUR	137,247	Airbus SE	25,254	0.13
EUR	28,793	Ferrari NV	13,775	0.07
EUR	502,687	Stellantis NV^	5,116	0.02
EUR	167,248	ABN AMRO Bank NV - CVA	4,323	0.02
EUR	763,341	ING Groep NV	16,188	0.08
EUR	30,009	Heineken Holding NV	2,337	0.01
EUR	66,675	Heineken NV	5,936	0.03
EUR	37,031	JDE Peet's NV	1,018	0.01
EUR	16,306	Argenx SE	9,374	0.05
EUR	46,441	Akzo Nobel NV^	3,161	0.01
USD	58,135	LyondellBasell Industries NV 'A'^	3,284	0.02
EUR	6,434	Adyen NV	12,341	0.06
EUR	52,863	Randstad NV^	2,218	0.01
EUR	58,361	Wolters Kluwer NV	10,356	0.05
EUR	16,541	IMCD NV	2,244	0.01
USD	47,488	AerCap Holdings NV	5,496	0.03
EUR	20,620	Euronext NV	3,357	0.01
EUR	103,405	Ferrovial SE	5,264	0.03
EUR	290,351	Universal Music Group NV^	9,283	0.05
EUR	227,410	Koninklijke Ahold Delhaize NV	9,599	0.05
EUR	173,659	Koninklijke Philips NV^	3,992	0.02
EUR	38,794	ASR Nederland NV	2,487	0.01
EUR	54,050	NN Group NV	3,401	0.02
EUR	327,621	Prosus NV	16,811	0.08
EUR	26,117	EXOR NV^	2,514	0.01
USD	230,240	CNH Industrial NV^	2,880	0.01
ZAR	230,694	NEPI Rockcastle NV	1,767	0.01
EUR	10,822	ASM International NV	5,892	0.03
EUR	97,849	ASML Holding NV	72,637	0.36
EUR	18,522	BE Semiconductor Industries NV^	2,241	0.01
USD	63,654	NXP Semiconductors NV	12,166	0.06
EUR	182,873	STMicroelectronics NV	4,589	0.02
EUR	782,112	Koninklijke KPN NV	3,674	0.02
EUR	68,547	QIAGEN NV	3,093	0.02
Total Netherlands			288,068	1.43
New Zealand (30 November 2024: 0.08%)				
NZD	193,827	Contact Energy Ltd	1,060	0.01
NZD	319,220	Meridian Energy Ltd	1,046	0.00
NZD	488,000	Auckland International Airport Ltd^	2,200	0.01
NZD	163,133	Fisher & Paykel Healthcare Corp Ltd	3,555	0.02
NZD	222,651	Infratil Ltd^	1,402	0.01
AUD	43,123	Xero Ltd	5,114	0.02
Total New Zealand			14,377	0.07
Norway (30 November 2024: 0.13%)				
NOK	164,115	DNB Bank ASA	4,390	0.02
NOK	66,244	Yara International ASA^	2,373	0.01
NOK	105,506	Mowi ASA	1,968	0.01
NOK	282,469	Orkla ASA	3,196	0.02
NOK	19,057	Salmar ASA^	849	0.00
NOK	160,746	Gjensidige Forsikring ASA	4,066	0.02
NOK	21,391	Kongsberg Gruppen ASA	3,764	0.02
NOK	270,239	Norsk Hydro ASA^	1,480	0.01
NOK	62,531	Aker BP ASA^	1,438	0.01
NOK	202,130	Equinor ASA^	4,738	0.02
NOK	175,227	Telenor ASA	2,686	0.01
Total Norway			30,948	0.15

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI ACWI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Panama (30 November 2024: 0.02%)</b>				
USD	230,907	Carnival Corp	5,362	0.03
		<b>Total Panama</b>	<b>5,362</b>	<b>0.03</b>
<b>People's Republic of China (30 November 2024: 0.63%)</b>				
HKD	294,500	BYD Co Ltd 'H'	14,754	0.07
HKD	1,050,000	Great Wall Motor Co Ltd 'H'	1,631	0.01
HKD	177,782	Zhejiang Leapmotor Technology Co Ltd	1,256	0.01
HKD	196,400	Fuyao Glass Industry Group Co Ltd 'H'	1,404	0.01
HKD	295,000	Weichai Power Co Ltd 'H'	577	0.00
HKD	6,181,000	Agricultural Bank of China Ltd 'H'	3,973	0.02
HKD	22,502,000	Bank of China Ltd 'H'	13,085	0.06
HKD	2,042,000	Bank of Communications Co Ltd 'H'	1,789	0.01
HKD	2,050,000	China CITIC Bank Corp Ltd 'H'	1,806	0.01
HKD	25,924,000	China Construction Bank Corp 'H'	23,274	0.12
HKD	1,018,000	China Merchants Bank Co Ltd 'H'	6,348	0.03
HKD	1,700,000	China Minsheng Banking Corp Ltd 'H'	874	0.00
HKD	561,000	Chongqing Rural Commercial Bank Co Ltd 'H'	464	0.00
HKD	15,424,000	Industrial & Commercial Bank of China Ltd 'H'	11,231	0.06
HKD	1,903,000	Postal Savings Bank of China Co Ltd 'H'	1,238	0.01
HKD	662,400	Nongfu Spring Co Ltd 'H'	3,244	0.02
HKD	58,000	Tsingtao Brewery Co Ltd 'H'	402	0.00
HKD	678,000	Anhui Conch Cement Co Ltd 'H'	1,768	0.01
HKD	2,644,000	China National Building Material Co Ltd 'H'	1,180	0.00
HKD	1,028,000	China Shenhua Energy Co Ltd 'H'	4,346	0.02
USD	215,100	Inner Mongolia Yitai Coal Co Ltd 'B'	438	0.00
HKD	608,400	Yankuang Energy Group Co Ltd 'H'	723	0.01
HKD	977,500	China Galaxy Securities Co Ltd 'H'	945	0.00
HKD	621,200	China International Capital Corp Ltd 'H'	1,160	0.01
HKD	701,100	CITIC Securities Co Ltd 'H'	1,777	0.01
HKD	3,410,000	CGN Power Co Ltd 'H'	1,117	0.00
HKD	1,384,000	China Longyuan Power Group Corp Ltd 'H'	1,149	0.01
HKD	1,168,000	Huaneng Power International Inc 'H'	739	0.00
HKD	516,000	Shandong Weigao Group Medical Polymer Co Ltd 'H'	369	0.00
HKD	118,000	WuXi AppTec Co Ltd 'H'	1,036	0.00
HKD	684,600	Haier Smart Home Co Ltd 'H'	2,008	0.01
HKD	62,000	Hisense Home Appliances Group Co Ltd 'H'	205	0.00
HKD	2,056,000	China Life Insurance Co Ltd 'H'	4,190	0.02
HKD	682,000	China Pacific Insurance Group Co Ltd 'H'	2,131	0.01
HKD	3,411,000	People's Insurance Co Group of China Ltd 'H'	2,232	0.01
HKD	2,739,000	PICC Property & Casualty Co Ltd 'H'	5,218	0.03
HKD	1,690,000	Ping An Insurance Group Co of China Ltd 'H'	9,946	0.05
HKD	1,623,000	TravelSky Technology Ltd 'H'	2,310	0.01
HKD	369,500	Zhaojin Mining Industry Co Ltd 'H'	935	0.00
HKD	1,792,000	Zijin Mining Group Co Ltd 'H'	4,002	0.02
HKD	340,600	Zhuzhou CRRC Times Electric Co Ltd 'H'	1,446	0.01
HKD	6,337,400	China Petroleum & Chemical Corp 'H'	3,427	0.02
HKD	4,812,000	PetroChina Co Ltd 'H'	4,044	0.02
HKD	537,200	Sinopharm Group Co Ltd 'H'	1,302	0.01
HKD	407,800	China Vanke Co Ltd 'H'	267	0.00
HKD	232,000	ZTE Corp 'H'	651	0.00
HKD	706,000	COSCO SHIPPING Holdings Co Ltd 'H'	1,219	0.01
HKD	1,077,100	China Tower Corp Ltd 'H'	1,599	0.01
		<b>Total People's Republic of China</b>	<b>151,229</b>	<b>0.75</b>
<b>Philippines (30 November 2024: 0.06%)</b>				
PHP	1,137,389	BDO Unibank Inc	3,282	0.01
PHP	130,245	SM Investments Corp	1,949	0.01
PHP	4,265,880	Ayala Land Inc	1,759	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Philippines (continued)</b>				
PHP	8,989,900	SM Prime Holdings Inc	3,633	0.02
		<b>Total Philippines</b>	<b>10,623</b>	<b>0.05</b>
<b>Poland (30 November 2024: 0.08%)</b>				
PLN	142,090	Bank Millennium SA	552	0.00
PLN	44,599	Bank Polska Kasa Opieki SA	2,195	0.01
PLN	362,997	Powszechna Kasa Oszczednosci Bank Polski SA	7,298	0.04
PLN	421	Santander Bank Polska SA	56	0.00
PLN	3,166	Budimex SA	528	0.00
PLN	11,453	Dino Polska SA	1,681	0.01
PLN	215,005	Powszechny Zaklad Ubezpieczen SA	3,513	0.02
PLN	98,247	KGHM Polska Miedz SA	3,224	0.02
PLN	124,908	ORLEN SA	2,453	0.01
PLN	13,373	CCC SA	781	0.00
PLN	21,457	CD Projekt SA	1,271	0.01
		<b>Total Poland</b>	<b>23,552</b>	<b>0.12</b>
<b>Portugal (30 November 2024: 0.03%)</b>				
EUR	741,570	EDP SA	2,955	0.02
EUR	67,910	Jerónimo Martins SGPS SA	1,708	0.01
EUR	159,140	Galp Energia SGPS SA	2,538	0.01
		<b>Total Portugal</b>	<b>7,201</b>	<b>0.04</b>
<b>Qatar (30 November 2024: 0.07%)</b>				
QAR	3,220,874	Al Rayan Bank Plc	1,978	0.01
QAR	795,088	Commercial Bank PSQC	1,003	0.01
QAR	393,779	Qatar Islamic Bank QPSC	2,280	0.01
QAR	1,332,779	Qatar National Bank QPSC	6,199	0.03
QAR	184,167	Industries Qatar QSC	599	0.00
QAR	809,335	Qatar Gas Transport Co Ltd	1,063	0.01
		<b>Total Qatar</b>	<b>13,122</b>	<b>0.07</b>
<b>Republic of South Korea (30 November 2024: 0.95%)</b>				
KRW	7,778	Hanwha Aerospace Co Ltd	4,572	0.02
KRW	18,742	Hanwha Systems Co Ltd	617	0.00
KRW	15,270	Korea Aerospace Industries Ltd	925	0.01
KRW	53,811	KT&G Corp	4,692	0.02
KRW	6,049	Hanjin Kal Corp	619	0.00
KRW	134,108	Korean Air Lines Co Ltd	2,187	0.01
KRW	48,876	Hyundai Motor Co	6,564	0.03
KRW	9,344	Hyundai Motor Co (Pref)	1,000	0.01
KRW	89,089	Kia Corp	5,773	0.03
KRW	16,494	Hyundai Mobis Co Ltd	3,024	0.02
KRW	13,184	LG Energy Solution Ltd	2,733	0.01
KRW	14,801	Samsung SDI Co Ltd	1,812	0.01
KRW	71,416	Hana Financial Group Inc	3,763	0.02
KRW	179,184	Industrial Bank of Korea	2,044	0.01
KRW	115,214	Shinhan Financial Group Co Ltd	4,852	0.02
KRW	142,085	Woori Financial Group Inc	1,984	0.01
KRW	31,936	HLB Inc	1,264	0.01
KRW	6,073	Samsung Biologics Co Ltd	4,542	0.02
KRW	23,245	Ecopro Co Ltd	721	0.00
KRW	13,098	LG Chem Ltd	1,873	0.01
KRW	28,741	LG Corp	1,479	0.01
KRW	8,934	Samsung SDS Co Ltd	843	0.00
KRW	15,148	Amorepacific Corp	1,468	0.01
KRW	3,390	LG H&H Co Ltd	801	0.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI ACWI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Republic of South Korea (continued)</b>				
KRW	99,869	KB Financial Group Inc	7,550	0.04
KRW	11,611	Ecopro BM Co Ltd <sup>^</sup>	755	0.01
KRW	7,009	LG Innotek Co Ltd	736	0.00
KRW	67,356	Korea Electric Power Corp	1,482	0.01
KRW	16,488	Samsung Electro-Mechanics Co Ltd <sup>^</sup>	1,460	0.01
KRW	21,198	Samsung C&T Corp	2,302	0.01
KRW	1,027	Samyang Foods Co Ltd	827	0.00
KRW	26,658	LG Electronics Inc	1,374	0.01
KRW	14,943	Samsung Fire & Marine Insurance Co Ltd <sup>^</sup>	4,381	0.02
KRW	36,586	Samsung Life Insurance Co Ltd	2,623	0.01
KRW	82,764	Kakao Corp	2,561	0.01
KRW	34,487	NAVER Corp	4,687	0.03
KRW	23,964	SK Square Co Ltd	1,994	0.01
KRW	19,241	POSCO Holdings Inc <sup>^</sup>	3,486	0.02
KRW	86,685	Doosan Enerbility Co Ltd	2,535	0.01
KRW	3,960	HD Hyundai Electric Co Ltd	1,088	0.01
KRW	5,328	LS Electric Co Ltd <sup>^</sup>	975	0.00
KRW	7,374	Hanwha Ocean Co Ltd <sup>^</sup>	417	0.00
KRW	4,634	HD Hyundai Heavy Industries Co Ltd	1,362	0.01
KRW	18,738	HD Korea Shipbuilding & Offshore Engineering Co Ltd	4,298	0.02
KRW	101,242	Samsung Heavy Industries Co Ltd	1,240	0.01
KRW	1,732	Korea Zinc Co Ltd	918	0.00
KRW	16,259	Hyundai Rotem Co Ltd <sup>^</sup>	1,725	0.01
KRW	7,449	POSCO Future M Co Ltd <sup>^</sup>	630	0.00
KRW	9,849	SKC Co Ltd	636	0.01
KRW	10,825	HD Hyundai Co Ltd	876	0.00
KRW	19,403	SK Inc	2,302	0.01
KRW	16,933	SK Innovation Co Ltd	1,099	0.01
KRW	9,550	Alteogen Inc	2,284	0.01
KRW	39,171	Celltrion Inc	4,571	0.02
KRW	11,636	Yuhan Corp	880	0.01
KRW	13,874	Hanmi Semiconductor Co Ltd <sup>^</sup>	809	0.00
KRW	1,165,016	Samsung Electronics Co Ltd	47,455	0.24
KRW	243,921	Samsung Electronics Co Ltd (Pref)	8,150	0.04
KRW	135,877	SK Hynix Inc <sup>^</sup>	20,140	0.10
KRW	10,965	Krafton Inc	2,933	0.01
KRW	13,100	SK Telecom Co Ltd	489	0.00
KRW	72,574	HMM Co Ltd	1,120	0.01
<b>Total Republic of South Korea</b>			<b>205,302</b>	<b>1.02</b>
<b>Russian Federation (30 November 2024: 0.00%)</b>				
RUB	628,476	Sberbank of Russia PJSC <sup>*/x</sup>	-	0.00
RUB	182,378	VTB Bank PJSC <sup>*/x</sup>	-	0.00
RUB	612,800	GMK Norilskiy Nickel PAO <sup>*/x</sup>	-	0.00
RUB	15,760	Polyus PJSC <sup>*/x</sup>	-	0.00
RUB	881,266	Gazprom PJSC <sup>*/x</sup>	-	0.00
RUB	31,838	Lukoil OAO <sup>*/x</sup>	-	0.00
RUB	86,250	Novatek PJSC <sup>*/x</sup>	-	0.00
RUB	38,440	Rosneft Oil Co PJSC <sup>*/x</sup>	-	0.00
RUB	113,455	Tatneft PJSC <sup>*/x</sup>	-	0.00
RUB	209,064	Mobile TeleSystems PJSC <sup>*/x</sup>	-	0.00
<b>Total Russian Federation</b>			<b>-</b>	<b>0.00</b>
<b>Saudi Arabia (30 November 2024: 0.00%)</b>				
SAR	143,411	Jabal Omar Development Co	823	0.01
SAR	23,507	Makkah Construction & Development Co	607	0.00
<b>Total Saudi Arabia</b>			<b>1,430</b>	<b>0.01</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Singapore (30 November 2024: 0.31%)</b>				
SGD	405,800	Singapore Technologies Engineering Ltd	2,461	0.01
SGD	751,700	Wilmar International Ltd <sup>^</sup>	1,778	0.01
SGD	341,000	Singapore Airlines Ltd <sup>^</sup>	1,885	0.01
SGD	497,238	DBS Group Holdings Ltd	17,243	0.09
SGD	751,200	Oversea-Chinese Banking Corp Ltd <sup>^</sup>	9,454	0.05
SGD	315,685	United Overseas Bank Ltd	8,668	0.04
SGD	884,300	CapitaLand Investment Ltd <sup>^</sup>	1,728	0.01
SGD	152,408	Singapore Exchange Ltd <sup>^</sup>	1,657	0.01
SGD	203,900	Sembcorp Industries Ltd <sup>^</sup>	1,047	0.00
SGD	343,900	Keppel Ltd <sup>^</sup>	1,811	0.01
SGD	3,931,000	Genting Singapore Ltd <sup>^</sup>	2,103	0.01
SGD	624,400	Yangzijiang Shipbuilding Holdings Ltd <sup>^</sup>	1,026	0.00
SGD	1,733,502	CapitaLand Ascendas REIT (REIT)	3,562	0.02
SGD	3,797,494	CapitaLand Integrated Commercial Trust (REIT) <sup>^</sup>	6,155	0.03
SGD	1,850,300	Singapore Telecommunications Ltd	5,466	0.03
<b>Total Singapore</b>			<b>66,044</b>	<b>0.33</b>
<b>South Africa (30 November 2024: 0.27%)</b>				
ZAR	290,183	Absa Group Ltd	2,785	0.01
ZAR	1,218,308	FirstRand Ltd	5,027	0.03
ZAR	141,279	Nedbank Group Ltd	1,999	0.01
ZAR	324,375	Standard Bank Group Ltd	4,190	0.02
ZAR	102,640	Sasol Ltd <sup>^</sup>	462	0.00
ZAR	141,144	Bidvest Group Ltd	1,904	0.01
ZAR	20,595	Capitec Bank Holdings Ltd <sup>^</sup>	3,931	0.02
ZAR	2,445,177	Old Mutual Ltd	1,580	0.01
ZAR	1,131,779	Sanlam Ltd	5,554	0.03
ZAR	194,625	Bid Corp Ltd	5,134	0.03
ZAR	172,988	Shoprite Holdings Ltd	2,797	0.01
ZAR	47,394	Naspers Ltd 'N'	13,553	0.07
ZAR	159,097	Gold Fields Ltd	3,572	0.02
ZAR	88,410	Harmony Gold Mining Co Ltd	1,252	0.00
ZAR	209,805	Impala Platinum Holdings Ltd <sup>^</sup>	1,500	0.01
ZAR	311,999	MTN Group Ltd	2,160	0.01
<b>Total South Africa</b>			<b>57,400</b>	<b>0.29</b>
<b>Spain (30 November 2024: 0.55%)</b>				
EUR	220,866	International Consolidated Airlines Group SA	974	0.00
EUR	1,530,391	Banco Bilbao Vizcaya Argentaria SA	22,951	0.11
EUR	1,335,891	Banco de Sabadell SA	4,254	0.02
EUR	3,804,284	Banco Santander SA	30,366	0.15
EUR	75,022	Bankinter SA	968	0.01
EUR	1,069,358	CaixaBank SA	9,090	0.05
EUR	71,960	EDP Renovaveis SA <sup>^</sup>	722	0.00
EUR	76,170	Endesa SA	2,324	0.01
EUR	1,615,680	Iberdrola SA	29,494	0.15
EUR	6,329	Redeia Corp SA	131	0.00
EUR	66,452	ACS Actividades de Construcción y Servicios SA	4,364	0.02
EUR	15,064	Aena SME SA	4,053	0.02
EUR	123,042	Cellnex Telecom SA <sup>^</sup>	4,710	0.03
EUR	103,520	Amadeus IT Group SA	8,624	0.04
EUR	269,436	Repsol SA	3,626	0.02
EUR	71,811	Grifols SA <sup>^</sup>	772	0.00
EUR	265,496	Industria de Diseno Textil SA	14,383	0.07
EUR	979,652	Telefonica SA <sup>^</sup>	5,240	0.03
<b>Total Spain</b>			<b>147,046</b>	<b>0.73</b>



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI ACWI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Sweden (30 November 2024: 0.65%)</b>				
SEK	78,113	Saab AB 'B'	3,941	0.02
SEK	395,175	Volvo AB 'B'	10,940	0.05
SEK	316,355	Skandinaviska Enskilda Banken AB 'A'	5,268	0.03
SEK	339,546	Svenska Handelsbanken AB 'A'	4,527	0.02
SEK	206,801	Swedbank AB 'A'	5,587	0.03
SEK	55,299	Swedish Orphan Biovitrum AB	1,688	0.01
SEK	398,463	Nibe Industrier AB 'B'	1,629	0.01
SEK	147,434	Svenska Cellulosa AB SCA 'B'	1,990	0.01
SEK	120,681	Securitas AB 'B'	1,781	0.01
SEK	143,115	Essity AB 'B'	4,177	0.02
SEK	63,797	AddTech AB 'B'	2,188	0.01
SEK	78,027	EQT AB	2,280	0.01
SEK	214,616	Assa Abloy AB 'B'	6,790	0.03
SEK	142,821	Skanska AB 'B'	3,389	0.02
SEK	41,898	Evolution AB	2,870	0.01
SEK	56,684	Lifco AB 'B'	2,304	0.01
SEK	186,005	Industrivarden AB 'C'	6,706	0.03
SEK	436,421	Investor AB 'B'	12,823	0.07
SEK	698,239	Atlas Copco AB 'A'	11,188	0.06
SEK	458,359	Atlas Copco AB 'B'	6,516	0.03
SEK	94,271	Beijer Ref AB	1,389	0.01
SEK	476,815	Hexagon AB 'B'	4,795	0.02
SEK	154,757	Epiroc AB 'A'	3,456	0.02
SEK	95,087	Epiroc AB 'B'	1,856	0.01
SEK	232,828	Sandvik AB	5,076	0.02
SEK	147,969	SKF AB 'B'	3,247	0.02
SEK	64,965	Boliden AB	2,028	0.01
SEK	55,830	Alfa Laval AB	2,370	0.01
SEK	65,615	Indutrade AB	1,775	0.01
SEK	52,782	Trelleborg AB 'B'	1,930	0.01
SEK	138,390	Fastighets AB Balder	968	0.00
SEK	46,885	Sagax AB 'B'	1,024	0.01
SEK	156,780	H & M Hennes & Mauritz AB 'B'	2,241	0.01
SEK	193,588	Tele2 AB 'B'	2,891	0.01
SEK	589,161	Telefonaktiebolaget LM Ericsson 'B'	4,998	0.03
SEK	616,517	Telia Co AB	2,378	0.01
<b>Total Sweden</b>			<b>141,004</b>	<b>0.70</b>
<b>Switzerland (30 November 2024: 2.32%)</b>				
USD	40,311	Bunge Global SA	3,150	0.02
CHF	807,135	UBS Group AG RegS	25,731	0.13
GBP	93,324	Coca-Cola HBC AG	4,860	0.02
HKD	157,839	BeOne Medicines Ltd	3,029	0.02
CHF	7,512	Geberit AG RegS	5,605	0.03
CHF	128,266	Holcim AG	14,211	0.07
CHF	35,942	Sika AG RegS	9,611	0.05
EUR	41,059	DSM-Firmenich AG	4,569	0.02
CHF	4,094	EMS-Chemie Holding AG RegS	3,115	0.02
CHF	2,044	Givaudan SA RegS	10,270	0.05
CHF	29,808	SGS SA RegS	3,112	0.02
CHF	36,521	Logitech International SA RegS	3,042	0.02
CHF	61,260	Julius Baer Group Ltd	4,035	0.02
CHF	5,167	Partners Group Holding AG	6,931	0.03
CHF	472,791	ABB Ltd RegS	26,783	0.13
USD	39,747	Garmin Ltd	8,068	0.04
CHF	2,053	Barry Callebaut AG RegS	2,108	0.01
CHF	115	Chocoladefabriken Lindt & Spruengli AG	1,852	0.01
CHF	22	Chocoladefabriken Lindt & Spruengli AG RegS	3,460	0.02
CHF	668,201	Nestle SA RegS	71,330	0.35

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Switzerland (continued)</b>				
CHF	4,146	Schindler Holding AG	1,475	0.01
CHF	7,539	Schindler Holding AG RegS	2,588	0.01
CHF	115,413	Alcon AG	9,932	0.05
CHF	11,222	Sonova Holding AG RegS	3,519	0.02
CHF	23,868	Straumann Holding AG RegS	3,066	0.01
CHF	18,995	Lonza Group AG RegS	13,161	0.07
CHF	15,292	Baloise Holding AG RegS	3,633	0.02
USD	97,794	Chubb Ltd	29,065	0.14
CHF	4,217	Helvetia Holding AG RegS	1,000	0.00
CHF	5,497	Swiss Life Holding AG RegS	5,496	0.03
CHF	66,559	Swiss Re AG	11,768	0.06
CHF	35,827	Zurich Insurance Group AG	25,171	0.13
EUR	174,068	Siemens Energy AG	16,896	0.08
CHF	7,500	VAT Group AG	2,855	0.01
CHF	44,584	SIG Group AG	912	0.00
CHF	506,435	Novartis AG RegS	57,964	0.29
CHF	9,380	Roche Holding AG	3,197	0.01
CHF	176,543	Roche Holding AG 'non-voting share'	57,053	0.28
CHF	103,656	Sandoz Group AG	5,265	0.03
CHF	17,465	Swiss Prime Site AG RegS	2,485	0.01
CHF	21,981	Avolta AG	1,179	0.01
CHF	132,154	Cie Financiere Richemont SA RegS	24,909	0.12
CHF	7,480	Swatch Group AG	1,262	0.01
CHF	21,529	Temenos AG RegS	1,600	0.01
CHF	4,210	Swisscom AG RegS	2,898	0.01
CHF	12,951	Kuehne + Nagel International AG RegS	2,917	0.01
CHF	23,001	Galderma Group AG	3,015	0.02
<b>Total Switzerland</b>			<b>509,153</b>	<b>2.53</b>
<b>Taiwan (30 November 2024: 1.80%)</b>				
TWD	689,000	Eva Airways Corp	939	0.00
TWD	7,468	Eclat Textile Co Ltd	108	0.00
TWD	1,283,000	Shanghai Commercial & Savings Bank Ltd	1,993	0.01
TWD	1,730,000	TCC Group Holdings Co Ltd	1,694	0.01
TWD	2,014,620	Formosa Chemicals & Fibre Corp	1,610	0.01
TWD	1,370,240	Formosa Plastics Corp	1,587	0.01
TWD	2,050,620	Nan Ya Plastics Corp	1,960	0.01
TWD	447,000	Acer Inc	518	0.00
TWD	56,093	Advantech Co Ltd	640	0.00
TWD	60,000	Asia Vital Components Co Ltd	1,241	0.01
TWD	170,000	Asustek Computer Inc	3,545	0.02
TWD	1,321,000	Compal Electronics Inc	1,269	0.01
TWD	67,000	Gigabyte Technology Co Ltd	617	0.00
TWD	2,317,000	Innolux Corp	943	0.01
TWD	617,000	Inventec Corp	868	0.00
TWD	615,000	Quanta Computer Inc	5,572	0.03
TWD	445,000	Wistron Corp	1,730	0.01
TWD	28,000	Wiiwynn Corp	2,261	0.01
TWD	5,460,128	CTBC Financial Holding Co Ltd	7,443	0.04
TWD	2,303,131	E.Sun Financial Holding Co Ltd	2,290	0.01
TWD	2,215,824	First Financial Holding Co Ltd	2,000	0.01
TWD	2,256,644	Fubon Financial Holding Co Ltd	5,994	0.03
TWD	2,040,030	Hua Nan Financial Holdings Co Ltd	1,790	0.01
TWD	3,393,000	KGI Financial Holding Co Ltd	1,959	0.01
TWD	2,517,425	Mega Financial Holding Co Ltd	3,331	0.02
TWD	2,322,248	SinoPac Financial Holdings Co Ltd	1,778	0.01
TWD	2,284,710	Taishin Financial Holding Co Ltd	1,307	0.00
TWD	2,216,592	Taiwan Cooperative Financial Holding Co Ltd	1,775	0.01
TWD	7,836,264	Yuanta Financial Holding Co Ltd	8,198	0.04

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI ACWI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Taiwan (continued)</b>				
TWD	441,000	Delta Electronics Inc	5,504	0.03
TWD	45,000	Fortune Electric Co Ltd	690	0.00
TWD	139,000	E Ink Holdings Inc	983	0.01
TWD	3,455,760	Hon Hai Precision Industry Co Ltd	17,989	0.09
TWD	18,000	Jentech Precision Industrial Co Ltd	814	0.01
TWD	18,000	Lotes Co Ltd	790	0.00
TWD	111,000	Micro-Star International Co Ltd	528	0.00
TWD	288,000	Pegatron Corp	806	0.00
TWD	106,000	Unimicron Technology Corp	375	0.00
TWD	7,000	Voltronic Power Technology Corp	315	0.00
TWD	271,000	WPG Holdings Ltd	637	0.00
TWD	61,835	Yageo Corp	1,011	0.01
TWD	2,040,071	Uni-President Enterprises Corp	5,419	0.03
TWD	1,367,000	Lite-On Technology Corp	4,630	0.02
TWD	3,548,315	Cathay Financial Holding Co Ltd	7,080	0.04
TWD	2,539,000	Shin Kong Financial Holding Co Ltd	1,021	0.00
TWD	4,170,896	China Steel Corp	2,749	0.01
TWD	16,000	Catcher Technology Co Ltd	112	0.00
TWD	65,223	Elite Material Co Ltd	1,630	0.01
TWD	24,000	Largan Precision Co Ltd	1,854	0.01
TWD	50,000	PharmaEssentia Corp	834	0.00
TWD	418,800	Ruentex Development Co Ltd	418	0.00
TWD	63,240	Hotai Motor Co Ltd	1,346	0.01
TWD	156,000	President Chain Store Corp	1,330	0.00
TWD	1,344,000	ASE Technology Holding Co Ltd	6,189	0.03
TWD	21,000	eMemory Technology Inc	1,685	0.01
TWD	18,000	Global Unichip Corp	700	0.00
TWD	53,000	Globalwafers Co Ltd	557	0.00
TWD	417,000	MediaTek Inc	17,532	0.09
TWD	103,000	Novatek Microelectronics Corp	1,774	0.01
TWD	83,000	Realtek Semiconductor Corp	1,498	0.01
TWD	6,094,000	Taiwan Semiconductor Manufacturing Co Ltd	196,636	0.98
TWD	3,451,000	United Microelectronics Corp	5,384	0.03
TWD	295,000	Vanguard International Semiconductor Corp	823	0.00
TWD	51,000	International Games System Co Ltd	1,435	0.01
TWD	137,000	Accton Technology Corp	3,406	0.02
TWD	1,349,000	Chunghwa Telecom Co Ltd	5,829	0.03
TWD	337,000	Far EasTone Telecommunications Co Ltd	973	0.00
TWD	575,000	Taiwan Mobile Co Ltd	2,187	0.01
TWD	122,800	Evergreen Marine Corp Taiwan Ltd	1,002	0.00
TWD	500,000	Wan Hai Lines Ltd	1,802	0.01
TWD	496,000	Yang Ming Marine Transport Corp	1,317	0.01
<b>Total Taiwan</b>			<b>376,554</b>	<b>1.87</b>
<b>Thailand (30 November 2024: 0.13%)</b>				
THB	325,000	SCB X PCL NVDR <sup>^</sup>	1,173	0.00
THB	2,257,900	Airports of Thailand PCL NVDR <sup>^</sup>	2,287	0.01
THB	2,272,400	Bangkok Dusit Medical Services PCL NVDR	1,488	0.01
THB	351,500	Siam Cement PCL NVDR <sup>^</sup>	1,777	0.01
THB	2,793,018	Minor International PCL NVDR <sup>^</sup>	2,110	0.01
THB	398,800	PTT Exploration & Production PCL NVDR <sup>^</sup>	1,191	0.00
THB	156,268	PTT Oil & Retail Business PCL NVDR <sup>^</sup>	56	0.00
THB	3,744,300	PTT PCL NVDR <sup>^</sup>	3,393	0.02
THB	2,587,500	CP ALL PCL NVDR <sup>^</sup>	3,705	0.02
THB	614,600	Advanced Info Service PCL NVDR <sup>^</sup>	5,355	0.03
THB	135,988	CP Axtra PCL NVDR <sup>^</sup>	78	0.00
<b>Total Thailand</b>			<b>22,613</b>	<b>0.11</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Turkey (30 November 2024: 0.06%)</b>				
TRY	427,324	Aselsan Elektronik Sanayi Ve Ticaret AS	1,411	0.01
TRY	150,127	Pegasus Hava Tasimaciligi AS	923	0.01
TRY	300,984	Turk Hava Yollari AO	2,096	0.01
TRY	261,047	Akbank TAS	339	0.00
TRY	2,504,849	Turkiye Is Bankasi AS 'C'	686	0.00
TRY	1,265,543	Yapi ve Kredi Bankasi AS	821	0.01
TRY	173,656	BIM Birlesik Magazalar AS	2,107	0.01
TRY	370,620	Haci Omer Sabanci Holding AS	730	0.00
TRY	237,996	KOC Holding AS <sup>^</sup>	860	0.01
TRY	732,943	Turkiye Sise ve Cam Fabrikalari AS <sup>^</sup>	616	0.00
TRY	1,619,413	Eregli Demir ve Celik Fabrikalari TAS <sup>^</sup>	967	0.00
TRY	489,828	Turkiye Petrol Rafinerileri AS <sup>^</sup>	1,548	0.01
TRY	345,556	Turkcell Iletisim Hizmetleri AS	835	0.00
<b>Total Turkey</b>			<b>13,939</b>	<b>0.07</b>
<b>United Arab Emirates (30 November 2024: 0.11%)</b>				
AED	703,312	Abu Dhabi Commercial Bank PJSC	2,313	0.01
AED	187,285	Abu Dhabi Islamic Bank PJSC	979	0.01
AED	452,292	Emirates NBD Bank PJSC	2,758	0.01
AED	1,105,664	First Abu Dhabi Bank PJSC	4,847	0.02
AED	224,692	Salik Co PJSC	351	0.00
AED	669,248	ADNOC Drilling Co PJSC	956	0.01
AED	2,331,354	Aldar Properties PJSC	5,275	0.03
AED	242,595	Emaar Development PJSC	885	0.00
AED	1,627,582	Emaar Properties PJSC	5,827	0.03
AED	718,154	Abu Dhabi National Oil Co for Distribution PJSC	710	0.00
AED	808,628	Emirates Telecommunications Group Co PJSC	3,782	0.02
<b>Total United Arab Emirates</b>			<b>28,683</b>	<b>0.14</b>
<b>United Kingdom (30 November 2024: 3.02%)</b>				
GBP	758,521	BAE Systems Plc	19,451	0.10
GBP	326,785	Melrose Industries Plc	2,063	0.01
GBP	2,326,610	Rolls-Royce Holdings Plc	27,177	0.13
GBP	508,211	British American Tobacco Plc	22,850	0.11
GBP	205,309	Imperial Tobacco Group Plc <sup>^</sup>	7,780	0.04
GBP	3,599,188	Barclays Plc	15,896	0.08
GBP	4,607,371	HSBC Holdings Plc	54,254	0.27
GBP	16,513,511	Lloyds Banking Group Plc	17,192	0.08
GBP	1,620,662	NatWest Group Plc	11,465	0.06
GBP	553,402	Standard Chartered Plc <sup>^</sup>	8,642	0.04
USD	42,763	Coca-Cola Europacific Partners Plc	3,925	0.02
GBP	577,158	Diageo Plc	15,699	0.08
USD	77,928	Royalty Pharma Plc 'A'	2,562	0.01
GBP	33,627	Croda International Plc	1,391	0.01
GBP	111,394	Ashtead Group Plc <sup>^</sup>	6,512	0.03
GBP	81,156	Bunzl Plc <sup>^</sup>	2,600	0.01
GBP	38,364	Intertek Group Plc	2,476	0.01
GBP	457,035	RELX Plc	24,617	0.12
GBP	583,095	Rentokil Initial Plc <sup>^</sup>	2,765	0.02
GBP	77,869	Wise Plc 'A'	1,154	0.01
GBP	2,110,410	Haleon Plc <sup>^</sup>	11,780	0.06
GBP	618,801	Unilever Plc	39,279	0.19
GBP	211,739	3i Group Plc <sup>^</sup>	11,627	0.06
GBP	117,176	London Stock Exchange Group Plc	17,817	0.09
GBP	1,180,945	National Grid Plc	16,666	0.08
GBP	317,668	SSE Plc	7,544	0.04
GBP	91,386	Halma Plc	3,581	0.02
GBP	53,086	Associated British Foods Plc <sup>^</sup>	1,491	0.01

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI ACWI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United Kingdom (continued)</b>				
GBP	1,756,046	Tesco Plc <sup>^</sup>	9,188	0.04
GBP	412,318	Compass Group Plc	14,485	0.07
GBP	90,811	Mondi Plc <sup>^</sup>	1,476	0.01
GBP	1,341,805	Centrica Plc	2,865	0.01
GBP	205,877	Smith & Nephew Plc	2,983	0.02
GBP	326,888	Barratt Redrow Plc <sup>^</sup>	2,031	0.01
GBP	39,551	InterContinental Hotels Group Plc	4,530	0.02
GBP	66,309	Whitbread Plc	2,588	0.02
GBP	171,355	Reckitt Benckiser Group Plc	11,628	0.06
GBP	45,917	Admiral Group Plc	2,075	0.01
GBP	625,177	Aviva Plc	5,148	0.02
GBP	1,687,900	Legal & General Group Plc	5,661	0.03
GBP	550,498	M&G Plc	1,757	0.01
GBP	660,894	Prudential Plc	7,529	0.04
GBP	305,363	Auto Trader Group Plc <sup>^</sup>	3,270	0.02
GBP	9,648	Spirax Group Plc	744	0.00
GBP	310,205	Informa Plc	3,286	0.02
GBP	206,930	Pearson Plc <sup>^</sup>	3,251	0.01
GBP	305,161	Anglo American Plc <sup>^</sup>	9,074	0.05
ZAR	163,434	Anglogold Ashanti Plc	6,969	0.04
GBP	96,902	Antofagasta Plc	2,314	0.01
GBP	281,420	Rio Tinto Plc <sup>^</sup>	16,706	0.08
GBP	85,315	Smiths Group Plc <sup>^</sup>	2,478	0.01
GBP	3,833,506	BP Plc	18,598	0.09
GBP	1,518,605	Shell Plc <sup>^</sup>	50,164	0.25
GBP	379,460	AstraZeneca Plc	54,856	0.27
GBP	998,197	GSK Plc	20,286	0.10
GBP	428,045	Land Securities Group Plc (REIT) <sup>^</sup>	3,654	0.02
GBP	146,479	Segro Plc (REIT)	1,377	0.01
GBP	727,160	Kingfisher Plc <sup>^</sup>	2,722	0.01
GBP	326,460	Marks & Spencer Group Plc	1,648	0.01
GBP	33,721	Next Plc <sup>^</sup>	5,851	0.03
USD	39,902	Atlassian Corp Ltd 'A'	8,285	0.04
GBP	245,478	Sage Group Plc	4,035	0.02
GBP	1,181,544	BT Group Plc <sup>^</sup>	2,859	0.01
GBP	4,977,872	Vodafone Group Plc	5,161	0.03
GBP	54,170	Severn Trent Plc	1,974	0.01
GBP	163,933	United Utilities Group Plc <sup>^</sup>	2,589	0.01
		<b>Total United Kingdom</b>	<b>666,351</b>	<b>3.31</b>
<b>United States (30 November 2024: 64.25%)</b>				
USD	62,557	Omnicom Group Inc	4,594	0.02
USD	102,903	Trade Desk Inc 'A'	7,741	0.04
USD	184,629	Boeing Co	38,277	0.19
USD	55,275	General Dynamics Corp	15,394	0.08
USD	264,646	General Electric Co	65,079	0.32
USD	13,227	HEICO Corp <sup>^</sup>	3,963	0.02
USD	20,288	HEICO Corp 'A'	4,785	0.02
USD	97,930	Howmet Aerospace Inc	16,637	0.08
USD	45,727	L3Harris Technologies Inc	11,173	0.06
USD	53,482	Lockheed Martin Corp	25,799	0.13
USD	32,019	Northrop Grumman Corp	15,522	0.08
USD	332,464	RTX Corp	45,375	0.23
USD	12,999	TransDigm Group Inc <sup>^</sup>	19,088	0.09
USD	432,679	Altria Group Inc <sup>^</sup>	26,225	0.13
USD	131,930	Archer-Daniels-Midland Co	6,368	0.03
USD	383,595	Philip Morris International Inc	69,273	0.35
USD	54,476	Delta Air Lines Inc	2,636	0.01
USD	16,227	United Airlines Holdings Inc <sup>^</sup>	1,289	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	37,525	Deckers Outdoor Corp	3,960	0.02
USD	298,004	NIKE Inc 'B'	18,056	0.09
USD	33,528	Cummins Inc	10,778	0.05
USD	911,967	Ford Motor Co	9,466	0.05
USD	261,752	General Motors Co	12,986	0.06
USD	124,631	PACCAR Inc <sup>^</sup>	11,697	0.06
USD	175,584	Rivian Automotive Inc 'A'	2,551	0.01
USD	722,978	Tesla Inc	250,483	1.25
USD	1,740,709	Bank of America Corp	76,818	0.38
USD	186,772	Bank of New York Mellon Corp	16,550	0.08
USD	455,486	Citigroup Inc	34,307	0.17
USD	117,769	Citizens Financial Group Inc	4,752	0.02
USD	190,167	Fifth Third Bancorp	7,262	0.04
USD	2,491	First Citizens BancShares Inc 'A' <sup>^</sup>	4,605	0.02
USD	74,929	Goldman Sachs Group Inc	44,991	0.22
USD	386,137	Huntington Bancshares Inc	6,035	0.03
USD	696,995	JPMorgan Chase & Co	184,007	0.92
USD	302,058	KeyCorp	4,791	0.03
USD	35,566	M&T Bank Corp <sup>^</sup>	6,496	0.03
USD	301,352	Morgan Stanley	38,582	0.19
USD	47,839	Northern Trust Corp	5,106	0.03
USD	98,686	PNC Financial Services Group Inc	17,153	0.09
USD	208,494	Regions Financial Corp <sup>^</sup>	4,470	0.02
USD	55,568	State Street Corp	5,350	0.03
USD	324,330	Truist Financial Corp	12,811	0.06
USD	338,957	US Bancorp	14,775	0.07
USD	814,786	Wells Fargo & Co	60,930	0.30
USD	79,117	Brown-Forman Corp 'B' <sup>^</sup>	2,638	0.01
USD	1,000,447	Coca-Cola Co	72,132	0.36
USD	41,750	Constellation Brands Inc 'A'	7,444	0.04
USD	283,806	Keurig Dr Pepper Inc	9,556	0.05
USD	56,132	Molson Coors Beverage Co 'B'	3,008	0.01
USD	180,308	Monster Beverage Corp	11,531	0.06
USD	326,728	PepsiCo Inc	42,948	0.21
USD	32,109	Alnylam Pharmaceuticals Inc	9,779	0.05
USD	130,367	Amgen Inc	37,569	0.19
USD	33,533	Biogen Inc	4,352	0.02
USD	56,357	BioMarin Pharmaceutical Inc	3,272	0.02
USD	158,305	Corteva Inc	11,208	0.06
USD	308,237	Gilead Sciences Inc	33,931	0.17
USD	37,863	Illumina Inc	3,114	0.01
USD	53,488	Incyte Corp	3,480	0.02
USD	26,103	Regeneron Pharmaceuticals Inc	12,798	0.06
USD	13,263	United Therapeutics Corp	4,229	0.02
USD	64,646	Vertex Pharmaceuticals Inc	28,577	0.14
USD	29,612	Builders FirstSource Inc <sup>^</sup>	3,189	0.02
USD	202,935	Carrier Global Corp	14,449	0.07
USD	9,599	Lennox International Inc	5,418	0.03
USD	15,571	Martin Marietta Materials Inc	8,526	0.04
USD	66,910	Masco Corp	4,177	0.02
USD	30,283	Owens Corning	4,056	0.02
USD	33,457	Vulcan Materials Co	8,868	0.04
USD	54,498	Air Products and Chemicals Inc <sup>^</sup>	15,200	0.08
USD	53,769	CF Industries Holdings Inc	4,877	0.02
USD	161,306	Dow Inc <sup>^</sup>	4,474	0.02
USD	99,713	DuPont de Nemours Inc	6,661	0.03
USD	63,507	Ecolab Inc	16,869	0.08
USD	59,452	International Flavors & Fragrances Inc	4,552	0.02
USD	54,618	PPG Industries Inc	6,052	0.03



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI ACWI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	31,840	RPM International Inc <sup>^</sup>	3,625	0.02
USD	58,882	Sherwin-Williams Co	21,127	0.11
USD	97,820	Automatic Data Processing Inc	31,843	0.16
USD	128,447	Block Inc	7,932	0.04
USD	31,645	Booz Allen Hamilton Holding Corp	3,362	0.02
USD	90,916	Cintas Corp	20,592	0.10
USD	21,423	Corpay Inc	6,965	0.04
USD	31,360	Equifax Inc	8,285	0.04
USD	64,151	Global Payments Inc	4,850	0.02
USD	41,556	Moody's Corp	19,919	0.10
USD	235,958	PayPal Holdings Inc	16,583	0.08
USD	35,322	Quanta Services Inc	12,100	0.06
USD	96,050	Rollins Inc <sup>^</sup>	5,499	0.03
USD	79,322	S&P Global Inc	40,681	0.20
USD	89,970	Toast Inc 'A'	3,795	0.02
USD	56,167	TransUnion	4,810	0.02
USD	30,587	U-Haul Holding Co 'non-voting share' <sup>^</sup>	1,745	0.01
USD	16,978	United Rentals Inc	12,027	0.06
USD	32,955	Verisk Analytics Inc	10,352	0.05
USD	3,734,741	Apple Inc	750,123	3.73
USD	122,891	Cognizant Technology Solutions Corp 'A'	9,953	0.05
USD	61,349	CrowdStrike Holdings Inc 'A' <sup>^</sup>	28,918	0.14
USD	77,528	Dell Technologies Inc 'C'	8,626	0.04
USD	167,119	Fortinet Inc	17,009	0.09
USD	22,338	Gartner Inc	9,749	0.05
USD	320,460	Hewlett Packard Enterprise Co	5,538	0.03
USD	283,282	HP Inc	7,054	0.04
USD	227,449	International Business Machines Corp	58,923	0.29
USD	34,249	Leidos Holdings Inc	5,087	0.03
USD	48,280	NetApp Inc	4,787	0.02
USD	77,251	Pure Storage Inc 'A'	4,140	0.02
USD	94,247	Western Digital Corp <sup>^</sup>	4,858	0.02
USD	24,101	Zscaler Inc	6,645	0.03
USD	190,769	Colgate-Palmolive Co	17,730	0.09
USD	54,279	Estee Lauder Cos Inc 'A' <sup>^</sup>	3,634	0.02
USD	426,309	Kenvue Inc	10,176	0.05
USD	580,648	Procter & Gamble Co	98,646	0.49
USD	218,779	Copart Inc	11,263	0.06
USD	264,152	Fastenal Co <sup>^</sup>	10,920	0.05
USD	88,534	LKQ Corp <sup>^</sup>	3,583	0.02
USD	11,538	Pool Corp <sup>^</sup>	3,468	0.02
USD	7,744	Watsco Inc <sup>^</sup>	3,435	0.02
USD	11,566	WW Grainger Inc	12,579	0.06
USD	149,127	American Express Co	43,851	0.22
USD	27,873	Ameriprise Financial Inc	14,194	0.07
USD	92,854	Apollo Global Management Inc <sup>^</sup>	12,135	0.06
USD	61,723	Ares Management Corp 'A'	10,215	0.05
USD	186,570	Blackstone Inc	25,888	0.13
USD	166,102	Capital One Financial Corp	31,418	0.16
USD	62,557	Carlyle Group Inc <sup>^</sup>	2,828	0.01
USD	27,707	Cboe Global Markets Inc	6,348	0.03
USD	429,178	Charles Schwab Corp	37,914	0.19
USD	86,153	CME Group Inc	24,898	0.12
USD	47,730	Coinbase Global Inc 'A'	11,771	0.06
USD	23,180	Interactive Brokers Group Inc 'A'	4,860	0.02
USD	135,198	Intercontinental Exchange Inc	24,309	0.12
USD	148,555	KKR & Co Inc	18,043	0.09
USD	18,509	LPL Financial Holdings Inc <sup>^</sup>	7,166	0.04
USD	203,422	Mastercard Inc 'A'	119,124	0.59

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	106,981	Nasdaq Inc	8,937	0.04
USD	53,447	Raymond James Financial Inc	7,856	0.04
USD	95,028	Synchrony Financial	5,478	0.03
USD	33,954	T Rowe Price Group Inc	3,178	0.02
USD	27,032	Tradeweb Markets Inc 'A' <sup>^</sup>	3,905	0.02
USD	424,463	Visa Inc 'A' <sup>^</sup>	155,010	0.77
USD	48,813	AMETEK Inc	8,725	0.04
USD	142,456	Emerson Electric Co	17,006	0.09
USD	91,596	Alliant Energy Corp	5,700	0.03
USD	52,344	Ameren Corp	5,071	0.02
USD	123,956	American Electric Power Co Inc	12,828	0.06
USD	160,526	CenterPoint Energy Inc	5,978	0.03
USD	79,868	CMS Energy Corp	5,609	0.03
USD	84,596	Consolidated Edison Inc	8,839	0.04
USD	77,741	Constellation Energy Corp	23,800	0.12
USD	190,516	Dominion Energy Inc	10,797	0.05
USD	38,721	DTE Energy Co	5,291	0.03
USD	193,195	Duke Energy Corp	22,743	0.11
USD	93,038	Edison International	5,178	0.03
USD	94,259	Entergy Corp	7,850	0.04
USD	67,317	Eversource Energy	4,471	0.02
USD	71,661	Exelon Corp	4,644	0.02
USD	246,125	Exelon Corp	10,785	0.05
USD	121,713	FirstEnergy Corp	5,105	0.03
USD	499,348	NextEra Energy Inc	35,274	0.18
USD	51,228	NRG Energy Inc	7,986	0.04
USD	501,628	PG&E Corp	8,468	0.04
USD	201,850	PPL Corp	7,014	0.03
USD	114,209	Public Service Enterprise Group Inc	9,254	0.05
USD	139,543	Sempra	10,967	0.05
USD	266,268	Southern Co	23,964	0.12
USD	83,072	Vistra Corp	13,339	0.07
USD	68,472	WEC Energy Group Inc	7,357	0.04
USD	142,041	Xcel Energy Inc	9,957	0.05
USD	297,986	Amphenol Corp 'A'	26,798	0.13
USD	81,502	Fortive Corp	5,721	0.03
USD	160,285	Honeywell International Inc	36,332	0.18
USD	12,882	Hubbell Inc	5,018	0.03
USD	32,006	Jabil Inc <sup>^</sup>	5,377	0.03
USD	43,378	Keysight Technologies Inc	6,812	0.03
USD	5,512	Mettler-Toledo International Inc	6,369	0.03
USD	73,195	Trimble Inc	5,217	0.03
USD	29,086	First Solar Inc	4,598	0.02
USD	33,748	AECOM	3,707	0.02
USD	11,443	EMCOR Group Inc	5,400	0.03
USD	31,971	Jacobs Solutions Inc	4,038	0.02
USD	103,292	DraftKings Inc 'A' <sup>^</sup>	3,706	0.02
USD	37,782	Live Nation Entertainment Inc <sup>^</sup>	5,183	0.02
USD	53,779	Republic Services Inc	13,837	0.07
USD	54,647	Veralto Corp	5,521	0.03
USD	100,667	Waste Management Inc	24,258	0.12
USD	48,521	Albertsons Cos Inc 'A' <sup>^</sup>	1,079	0.01
USD	145,222	Conagra Brands Inc	3,324	0.02
USD	151,269	General Mills Inc	8,208	0.04
USD	36,366	Hershey Co <sup>^</sup>	5,844	0.03
USD	98,769	Hormel Foods Corp	3,030	0.01
USD	32,172	J M Smucker Co	3,623	0.02
USD	80,372	Kellanova	6,641	0.03
USD	180,650	Kraft Heinz Co <sup>^</sup>	4,829	0.02

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI ACWI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	164,904	Kroger Co	11,251	0.06
USD	68,718	McCormick & Co Inc	4,998	0.02
USD	329,458	Mondelez International Inc 'A'	22,235	0.11
USD	125,295	Sysco Corp	9,146	0.05
USD	51,312	The Campbell's Company^	1,747	0.01
USD	81,948	Tyson Foods Inc 'A'	4,602	0.02
USD	120,776	International Paper Co^	5,774	0.03
USD	32,057	Atmos Energy Corp	4,959	0.02
USD	148,489	NiSource Inc	5,871	0.03
USD	18,885	Snap-on Inc	6,057	0.03
USD	433,077	Abbott Laboratories	57,850	0.29
USD	69,888	Agilent Technologies Inc	7,822	0.04
USD	19,066	Align Technology Inc	3,450	0.02
USD	169,992	Avantor Inc^	2,195	0.01
USD	121,958	Baxter International Inc	3,720	0.02
USD	364,763	Boston Scientific Corp	38,395	0.19
USD	50,665	Cooper Cos Inc	3,459	0.02
USD	158,164	Danaher Corp	30,035	0.15
USD	153,618	Edwards Lifesciences Corp	12,016	0.06
USD	99,969	GE Healthcare Inc	7,052	0.04
USD	59,266	Hologic Inc	3,684	0.02
USD	20,515	IDEXX Laboratories Inc^	10,531	0.05
USD	16,938	Insulet Corp	5,505	0.03
USD	89,117	Intuitive Surgical Inc	49,223	0.24
USD	27,298	Natera Inc	4,306	0.02
USD	38,134	ResMed Inc	9,335	0.05
USD	30,986	Revvity Inc^	2,802	0.01
USD	34,494	Solventum Corp	2,521	0.01
USD	84,437	Stryker Corp	32,309	0.16
USD	93,863	Thermo Fisher Scientific Inc	37,810	0.19
USD	18,409	Waters Corp	6,429	0.03
USD	20,615	West Pharmaceutical Services Inc	4,347	0.02
USD	49,623	Zimmer Biomet Holdings Inc^	4,574	0.02
USD	136,186	Centene Corp	7,686	0.04
USD	16,414	DaVita Inc	2,237	0.01
USD	54,820	Elevance Health Inc	21,042	0.11
USD	48,849	HCA Healthcare Inc^	18,630	0.09
USD	31,629	Humana Inc	7,374	0.04
USD	42,535	IQVIA Holdings Inc	5,969	0.03
USD	25,778	Labcorp Holdings Inc	6,418	0.03
USD	11,448	Molina Healthcare Inc	3,492	0.02
USD	26,166	Quest Diagnostics Inc	4,536	0.02
USD	226,744	UnitedHealth Group Inc	68,456	0.34
USD	15,124	Universal Health Services Inc 'B'	2,879	0.01
USD	78,475	DR Horton Inc	9,265	0.05
USD	65,989	Lennar Corp 'A'	7,000	0.03
USD	651	NVR Inc^	4,632	0.02
USD	55,663	PulteGroup Inc	5,457	0.03
USD	65,828	Hilton Worldwide Holdings Inc	16,354	0.08
USD	7,163	Hyatt Hotels Corp 'A'^	946	0.00
USD	99,683	Las Vegas Sands Corp	4,103	0.02
USD	65,316	Marriott International Inc 'A'^	17,232	0.09
USD	11,787	Avery Dennison Corp	2,095	0.01
USD	46,909	Church & Dwight Co Inc	4,612	0.03
USD	34,633	Clorox Co	4,567	0.02
USD	83,398	Kimberly-Clark Corp	11,989	0.06
USD	133,432	Aflac Inc	13,816	0.07
USD	60,522	Allstate Corp	12,702	0.06
USD	23,533	American Financial Group Inc^	2,918	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	146,564	American International Group Inc	12,405	0.06
USD	61,207	Arthur J Gallagher & Co	21,266	0.11
USD	335,626	Berkshire Hathaway Inc 'B'	169,142	0.84
USD	66,939	Brown & Brown Inc	7,557	0.04
USD	45,203	Cincinnati Financial Corp	6,817	0.03
USD	73,649	Equitable Holdings Inc	3,894	0.02
USD	6,139	Erie Indemnity Co 'A'	2,201	0.01
USD	54,293	Fidelity National Financial Inc	2,974	0.02
USD	74,340	Hartford Insurance Group Inc	9,652	0.05
USD	3,388	Markel Group Inc^	6,578	0.03
USD	118,291	Marsh & McLennan Cos Inc	27,640	0.14
USD	143,861	MetLife Inc	11,305	0.06
USD	61,553	Principal Financial Group Inc	4,794	0.02
USD	143,881	Progressive Corp	40,996	0.20
USD	93,232	Prudential Financial Inc	9,686	0.05
USD	54,821	Travelers Cos Inc	15,114	0.08
USD	83,360	W R Berkley Corp	6,226	0.03
USD	106,893	Airbnb Inc 'A'	13,789	0.07
USD	1,426,157	Alphabet Inc 'A'	244,928	1.22
USD	1,241,787	Alphabet Inc 'C'	214,643	1.07
USD	2,376,635	Amazon.com Inc	487,234	2.42
USD	8,204	Booking Holdings Inc	45,277	0.22
USD	38,066	CDW Corp^	6,866	0.03
USD	91,928	DoorDash Inc 'A'	19,181	0.10
USD	132,777	eBay Inc	9,715	0.05
USD	35,679	Expedia Group Inc	5,950	0.03
USD	16,411	F5 Inc	4,683	0.02
USD	180,808	Gen Digital Inc	5,149	0.03
USD	34,147	GoDaddy Inc 'A'	6,220	0.03
USD	10,876	MercadoLibre Inc	27,878	0.14
USD	544,944	Meta Platforms Inc 'A'	352,846	1.75
USD	106,063	Netflix Inc	128,042	0.64
USD	39,112	Okta Inc^	4,035	0.02
USD	166,914	Palo Alto Networks Inc^	32,118	0.16
USD	147,608	Pinterest Inc 'A'^	4,592	0.02
USD	190,211	Robinhood Markets Inc 'A'	12,583	0.06
USD	286,448	Snap Inc 'A'^	2,363	0.01
USD	471,694	Uber Technologies Inc	39,698	0.20
USD	26,495	VeriSign Inc	7,219	0.04
USD	35,802	Zillow Group Inc 'C'	2,403	0.01
USD	53,895	Nucor Corp	5,894	0.03
USD	13,677	Reliance Inc	4,005	0.02
USD	38,960	Steel Dynamics Inc	4,795	0.02
USD	64,219	Deere & Co	32,511	0.16
USD	37,089	Dover Corp	6,592	0.03
USD	42,035	Graco Inc	3,559	0.02
USD	9,578	IDEX Corp	1,733	0.01
USD	88,265	Ingersoll Rand Inc^	7,206	0.04
USD	8,859	Nordson Corp	1,878	0.01
USD	102,694	Otis Worldwide Corp	9,792	0.05
USD	30,270	Rockwell Automation Inc	9,552	0.05
USD	49,753	Westinghouse Air Brake Technologies Corp	10,066	0.05
USD	56,601	Xylem Inc	7,134	0.03
USD	116,295	Caterpillar Inc	40,474	0.20
USD	67,868	GE Vernova Inc	32,100	0.16
USD	84,466	Vertiv Holdings Co 'A'	9,117	0.05
USD	23,219	Charter Communications Inc 'A'^	9,201	0.05
USD	939,421	Comcast Corp 'A'	32,476	0.16
USD	7,525	FactSet Research Systems Inc	3,448	0.02

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI ACWI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	27,771	Fox Corp 'A'	1,526	0.01
USD	50,227	Fox Corp 'B'	2,525	0.01
USD	55,648	Liberty Media Corp-Liberty Formula One 'C'	5,372	0.03
USD	93,957	News Corp 'A'	2,653	0.01
USD	441,090	Walt Disney Co	49,861	0.25
USD	501,145	Warner Bros Discovery Inc^	4,997	0.02
USD	351,051	Freeport-McMoRan Inc	13,509	0.07
USD	272,996	Newmont Corp	14,392	0.07
USD	19,019	Southern Copper Corp	1,729	0.01
USD	136,943	3M Co	20,316	0.10
USD	18,008	Axon Enterprise Inc^	13,512	0.07
USD	9,366	Carlisle Cos Inc^	3,561	0.02
USD	70,712	Illinois Tool Works Inc	17,330	0.09
USD	30,435	Parker-Hannifin Corp	20,230	0.10
USD	8,914	Teledyne Technologies Inc	4,447	0.02
USD	41,980	Textron Inc^	3,108	0.01
USD	15,040	Zebra Technologies Corp 'A'	4,358	0.02
USD	411,956	Chevron Corp	56,314	0.28
USD	322,317	ConocoPhillips	27,510	0.14
USD	180,971	Coterra Energy Inc	4,399	0.02
USD	169,132	Devon Energy Corp	5,118	0.02
USD	46,098	Diamondback Energy Inc^	6,202	0.03
USD	136,129	EOG Resources Inc	14,779	0.07
USD	140,157	EQT Corp	7,727	0.04
USD	50,738	Expand Energy Corp	5,892	0.03
USD	1,078,418	Exxon Mobil Corp	110,322	0.55
USD	74,278	Hess Corp	9,819	0.05
USD	77,994	Marathon Petroleum Corp	12,537	0.06
USD	176,255	Occidental Petroleum Corp	7,188	0.04
USD	106,482	Phillips 66	12,084	0.06
USD	4,983	Texas Pacific Land Corp^	5,551	0.03
USD	83,334	Valero Energy Corp	10,748	0.05
USD	236,926	Baker Hughes Co	8,778	0.05
USD	220,954	Halliburton Co	4,329	0.02
USD	86,370	Ball Corp	4,628	0.02
USD	40,426	Crown Holdings Inc	3,982	0.02
USD	17,363	Packaging Corp of America	3,354	0.02
USD	438,963	AbbVie Inc	81,695	0.41
USD	67,895	Becton Dickinson & Co	11,718	0.06
USD	509,999	Bristol-Myers Squibb Co	24,623	0.12
USD	65,204	Cardinal Health Inc	10,070	0.05
USD	44,913	Cencora Inc^	13,081	0.06
USD	70,196	Cigna Group	22,227	0.11
USD	307,548	CVS Health Corp	19,695	0.10
USD	97,051	Dexcom Inc	8,327	0.04
USD	200,675	Eli Lilly & Co	148,032	0.74
USD	591,410	Johnson & Johnson	91,793	0.46
USD	32,169	McKesson Corp	23,146	0.11
USD	617,532	Merck & Co Inc	47,451	0.24
USD	24,547	Neurocrine Biosciences Inc	3,020	0.01
USD	1,358,976	Pfizer Inc	31,922	0.16
USD	117,162	Zoetis Inc	19,757	0.10
USD	60,402	Cheniere Energy Inc	14,315	0.07
USD	492,237	Kinder Morgan Inc	13,802	0.07
USD	153,336	ONEOK Inc^	12,396	0.06
USD	61,136	Targa Resources Corp	9,655	0.05
USD	313,236	Williams Cos Inc	18,954	0.09
USD	80,938	CBRE Group Inc 'A'	10,119	0.05
USD	102,822	CoStar Group Inc	7,564	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	32,412	Alexandria Real Estate Equities Inc (REIT)	2,275	0.01
USD	79,653	American Homes 4 Rent (REIT) 'A'	3,015	0.02
USD	117,003	American Tower Corp (REIT)	25,115	0.13
USD	116,356	Annaly Capital Management Inc (REIT)	2,205	0.01
USD	33,856	AvalonBay Communities Inc (REIT)	7,000	0.03
USD	28,872	BXP Inc (REIT)	1,944	0.01
USD	26,614	Camden Property Trust (REIT)	3,127	0.02
USD	101,780	Crown Castle Inc (REIT)	10,214	0.05
USD	93,989	Digital Realty Trust Inc (REIT)	16,121	0.08
USD	23,029	Equinix Inc (REIT)	20,469	0.10
USD	38,540	Equity LifeStyle Properties Inc (REIT)	2,450	0.01
USD	92,427	Equity Residential (REIT)	6,483	0.03
USD	15,693	Essex Property Trust Inc (REIT)	4,455	0.02
USD	50,861	Extra Space Storage Inc (REIT)	7,688	0.04
USD	65,705	Gaming and Leisure Properties Inc (REIT)^	3,068	0.02
USD	136,835	Healthpeak Properties Inc (REIT)	2,382	0.01
USD	141,603	Invitation Homes Inc (REIT)	4,772	0.02
USD	82,793	Iron Mountain Inc (REIT)	8,172	0.04
USD	155,496	Kimco Realty Corp (REIT)	3,306	0.02
USD	30,581	Mid-America Apartment Communities Inc (REIT)	4,790	0.02
USD	234,884	Prologis Inc (REIT)	25,508	0.13
USD	35,628	Public Storage (REIT)	10,988	0.05
USD	227,944	Realty Income Corp (REIT)	12,906	0.06
USD	43,330	Regency Centers Corp (REIT)	3,126	0.02
USD	28,349	SBA Communications Corp (REIT)	6,574	0.03
USD	73,886	Simon Property Group Inc (REIT)	12,049	0.06
USD	26,945	Sun Communities Inc (REIT)^	3,326	0.02
USD	104,215	UDR Inc (REIT)	4,318	0.02
USD	98,719	Ventas Inc (REIT)	6,346	0.03
USD	223,329	VICI Properties Inc (REIT)	7,082	0.04
USD	156,843	Welltower Inc (REIT)	24,198	0.12
USD	176,027	Weyerhaeuser Co (REIT)	4,561	0.02
USD	66,260	WP Carey Inc (REIT)	4,158	0.02
USD	4,227	AutoZone Inc	15,780	0.08
USD	52,579	Best Buy Co Inc	3,485	0.02
USD	20,210	Burlington Stores Inc^	4,613	0.02
USD	28,156	Carvana Co	9,212	0.05
USD	335,507	Chipotle Mexican Grill Inc	16,802	0.08
USD	108,660	Costco Wholesale Corp	113,026	0.56
USD	31,681	Darden Restaurants Inc	6,786	0.03
USD	14,543	Dick's Sporting Goods Inc^	2,608	0.01
USD	51,824	Dollar General Corp	5,040	0.02
USD	62,028	Dollar Tree Inc	5,599	0.03
USD	8,923	Domino's Pizza Inc	4,228	0.02
USD	41,008	Genuine Parts Co	5,188	0.03
USD	248,317	Home Depot Inc	91,453	0.45
USD	144,834	Lowe's Cos Inc	32,693	0.16
USD	29,237	Lululemon Athletica Inc^	9,259	0.05
USD	177,484	McDonald's Corp	55,703	0.28
USD	15,637	O'Reilly Automotive Inc	21,384	0.11
USD	83,326	Ross Stores Inc	11,673	0.06
USD	280,871	Starbucks Corp	23,579	0.12
USD	117,410	Target Corp	11,038	0.05
USD	283,533	TJX Cos Inc	35,980	0.18
USD	131,513	Tractor Supply Co	6,365	0.03
USD	11,993	Ulta Salon Cosmetics & Fragrance Inc	5,654	0.03
USD	1,092,293	Walmart Inc	107,831	0.54
USD	30,107	Williams-Sonoma Inc	4,870	0.02

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI ACWI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	94,657	Yum China Holdings Inc	4,132	0.02
USD	68,182	Yum! Brands Inc	9,814	0.05
USD	403,296	Advanced Micro Devices Inc	44,657	0.22
USD	124,899	Analog Devices Inc	26,726	0.13
USD	206,117	Applied Materials Inc	32,309	0.16
USD	1,115,222	Broadcom Inc	269,962	1.34
USD	35,716	Entegris Inc <sup>^</sup>	2,455	0.01
USD	1,053,770	Intel Corp	20,601	0.10
USD	34,205	KLA Corp	25,889	0.13
USD	211,107	Marvell Technology Inc	12,707	0.06
USD	125,087	Microchip Technology Inc	7,260	0.04
USD	268,049	Micron Technology Inc	25,320	0.13
USD	12,421	Monolithic Power Systems Inc	8,221	0.04
USD	6,056,953	NVIDIA Corp	818,476	4.07
USD	105,309	ON Semiconductor Corp	4,425	0.02
USD	273,516	QUALCOMM Inc	39,714	0.20
USD	48,730	Teradyne Inc	3,830	0.02
USD	227,808	Texas Instruments Inc	41,655	0.21
USD	107,440	Adobe Inc	44,597	0.22
USD	48,318	Akamai Technologies Inc	3,669	0.02
USD	22,159	ANSYS Inc	7,331	0.04
USD	58,490	AppLovin Corp 'A'	22,987	0.11
USD	54,814	Autodesk Inc	16,232	0.08
USD	26,737	Bentley Systems Inc 'B'	1,276	0.01
USD	30,644	Broadridge Financial Solutions Inc	7,441	0.04
USD	69,343	Cadence Design Systems Inc	19,906	0.10
USD	75,588	Cloudflare Inc 'A'	12,539	0.06
USD	67,795	Datadog Inc 'A'	7,992	0.04
USD	45,767	Docusign Inc	4,055	0.02
USD	64,374	Dynatrace Inc	3,477	0.02
USD	62,814	Electronic Arts Inc	9,031	0.05
USD	5,958	Fair Isaac Corp	10,285	0.05
USD	132,616	Fidelity National Information Services Inc <sup>^</sup>	10,558	0.05
USD	143,602	Fiserv Inc	23,377	0.12
USD	11,806	HubSpot Inc	6,964	0.03
USD	70,553	Intuit Inc	53,160	0.26
USD	14,705	Jack Henry & Associates Inc	2,664	0.01
USD	1,753,812	Microsoft Corp	807,385	4.02
USD	62,605	MicroStrategy Inc 'A' <sup>^</sup>	23,105	0.12
USD	18,781	MongoDB Inc	3,546	0.02
USD	20,467	MSCI Inc	11,544	0.06
USD	62,328	Nutanix Inc 'A'	4,780	0.02
USD	413,540	Oracle Corp	68,453	0.34
USD	536,501	Palantir Technologies Inc 'A'	70,700	0.35
USD	82,007	Paychex Inc	12,950	0.06
USD	13,373	Paycom Software Inc <sup>^</sup>	3,465	0.02
USD	38,586	PTC Inc	6,495	0.03
USD	140,268	ROBLOX Corp 'A'	12,201	0.06
USD	24,924	Roper Technologies Inc	14,213	0.07
USD	236,581	Salesforce Inc	62,782	0.31
USD	51,397	Samsara Inc 'A' <sup>^</sup>	2,392	0.01
USD	50,647	ServiceNow Inc	51,209	0.25
USD	74,867	Snowflake Inc 'A'	15,398	0.08
USD	66,556	SS&C Technologies Holdings Inc	5,378	0.03
USD	36,234	Synopsys Inc	16,812	0.08
USD	41,503	Take-Two Interactive Software Inc	9,391	0.05
USD	39,154	Twilio Inc 'A'	4,608	0.02
USD	9,628	Tyler Technologies Inc	5,555	0.03
USD	35,455	Veeva Systems Inc 'A'	9,917	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	55,491	Workday Inc 'A'	13,746	0.07
USD	50,106	Zoom Communications Inc	4,071	0.02
USD	1,740,175	AT&T Inc	48,377	0.24
USD	982,800	Cisco Systems Inc	61,956	0.31
USD	211,760	Corning Inc <sup>^</sup>	10,501	0.05
USD	100,837	Juniper Networks Inc	3,623	0.02
USD	41,918	Motorola Solutions Inc	17,412	0.09
USD	118,982	T-Mobile US Inc	28,817	0.14
USD	1,014,149	Verizon Communications Inc	44,582	0.22
USD	40,660	CH Robinson Worldwide Inc	3,902	0.02
USD	497,380	CSX Corp	15,712	0.08
USD	41,236	Expeditors International of Washington Inc	4,649	0.02
USD	60,077	FedEx Corp	13,103	0.06
USD	22,414	JB Hunt Transport Services Inc	3,112	0.02
USD	58,814	Norfolk Southern Corp	14,534	0.07
USD	49,689	Old Dominion Freight Line Inc	7,959	0.04
USD	144,611	Union Pacific Corp	32,054	0.16
USD	178,704	United Parcel Service Inc 'B'	17,431	0.09
USD	1,944	Amentum Holdings Inc	40	0.00
USD	271,807	Arista Networks Inc	23,549	0.12
USD	34,293	BlackRock Inc <sup>~</sup>	33,603	0.17
USD	50,296	Ferguson Enterprises Inc <sup>^</sup>	9,171	0.04
USD	320,057	Lam Research Corp	25,858	0.13
USD	16,267	Reddit Inc 'A'	1,828	0.01
USD	113,948	Super Micro Computer Inc <sup>^</sup>	4,560	0.02
USD	39,253	American Water Works Co Inc	5,612	0.03
USD	42,780	Essential Utilities Inc	1,648	0.01
<b>Total United States</b>			<b>12,389,733</b>	<b>61.62</b>
<b>Total investments in equities</b>			<b>19,415,536</b>	<b>96.56</b>
<b>Exchange traded funds (30 November 2024: 3.12%)</b>				
<b>Germany (30 November 2024: 0.44%)</b>				
USD	2,691,289	iShares MSCI Brazil UCITS ETF (DE) <sup>~</sup>	96,418	0.48
<b>Total Germany</b>			<b>96,418</b>	<b>0.48</b>
<b>Ireland (30 November 2024: 2.68%)</b>				
USD	17,154,655	iShares MSCI China A UCITS ETF <sup>^/-</sup>	78,261	0.39
USD	38,650,426	iShares MSCI India UCITS ETF <sup>^/-</sup>	376,413	1.87
USD	12,443,898	iShares MSCI Saudi Arabia Capped UCITS ETF <sup>^/-</sup>	74,925	0.37
<b>Total Ireland</b>			<b>529,599</b>	<b>2.63</b>
<b>Total investments in exchange traded funds</b>			<b>626,017</b>	<b>3.11</b>
<b>Rights (30 November 2024: 0.00%)</b>				
<b>Republic of South Korea (30 November 2024: 0.00%)</b>				
KRW	561	Hanwha Aerospace Co Ltd <sup>^</sup>	52	0.00
<b>Total Republic of South Korea</b>			<b>52</b>	<b>0.00</b>
<b>Total investments in rights</b>			<b>52</b>	<b>0.00</b>
<b>Warrants (30 November 2024: 0.00%)</b>				
<b>Canada (30 November 2024: 0.00%)</b>				
CAD	2,379	Constellation Software Inc <sup>^/x</sup>	-	0.00
<b>Total Canada</b>			<b>-</b>	<b>0.00</b>



# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI ACWI UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Warrants (continued)				
		Malaysia (30 November 2024: 0.00%)		
MYR	158,000	YTL Corporation Berhad*	12	0.00
		Total Malaysia	12	0.00
Total investments in warrants			12	0.00
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			20,041,617	99.67

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
United States					
198	USD	55,923	S&P 500 E-Mini Index Futures June 2025	2,645	0.01
199	USD	11,254	MSCI Emerging Markets Index Futures June 2025	182	0.00
363	USD	45,221	MSCI EAFE Index Futures June 2025	2,051	0.01
Total United States				4,878	0.02
Total unrealised gain on exchange traded futures contracts				4,878	0.02
Total financial derivative instruments dealt in on a regulated market				4,878	0.02

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: (0.03)%)							
Over-the-counter forward currency contracts <sup>9</sup> (30 November 2024: (0.03)%)							
IDR	693,271,800	USD	42,488	State Street Bank and Trust Company	03/06/2025	-	0.00
Total unrealised gain						-	0.00
SGD Hedged (Acc)							
SGD	3,074,304	DKK	15,382,507	State Street Bank and Trust Company	03/06/2025	42	0.00
SGD	8,949,385	AUD	10,644,461	State Street Bank and Trust Company	03/06/2025	90	0.00
SGD	1,089,283	TWD	24,686,505	State Street Bank and Trust Company	04/06/2025	21	0.00
SGD	300,790	PHP	12,966,125	State Street Bank and Trust Company	04/06/2025	1	0.00
IDR	9,389,985	SGD	730	State Street Bank and Trust Company	04/06/2025	-	0.00
SGD	2,376,454	BRL	10,357,010	State Street Bank and Trust Company	04/06/2025	36	0.00
SGD	11,297,933	INR	737,655,199	State Street Bank and Trust Company	04/06/2025	141	0.00
SGD	294,292	CLP	210,594,027	State Street Bank and Trust Company	04/06/2025	5	0.00
SGD	101,825	CZK	1,704,225	State Street Bank and Trust Company	03/06/2025	1	0.00
SGD	28,053,290	JPY	3,050,138,579	State Street Bank and Trust Company	03/06/2025	615	0.00
SGD	45,407,649	EUR	30,421,167	State Street Bank and Trust Company	03/06/2025	675	0.01
SGD	1,248,692	MXN	18,768,410	State Street Bank and Trust Company	03/06/2025	1	0.00
SGD	17,281,152	HKD	102,435,178	State Street Bank and Trust Company	03/06/2025	338	0.00
SGD	656,665	PLN	1,883,698	State Street Bank and Trust Company	03/06/2025	6	0.00
SGD	2,356,043	CNH	13,080,260	State Street Bank and Trust Company	03/06/2025	10	0.00
SGD	383,625,392	USD	293,155,313	State Street Bank and Trust Company	03/06/2025	4,323	0.02
SGD	179,128	HUF	48,723,430	State Street Bank and Trust Company	03/06/2025	2	0.00
SGD	16,033,066	CAD	16,916,138	State Street Bank and Trust Company	03/06/2025	129	0.00
SGD	4,050,981	SEK	29,701,823	State Street Bank and Trust Company	03/06/2025	50	0.00
SGD	793,182	NOK	6,282,910	State Street Bank and Trust Company	03/06/2025	-	0.00
SGD	261,419	NZD	333,984	State Street Bank and Trust Company	03/06/2025	3	0.00
SGD	19,159,915	GBP	10,928,905	State Street Bank and Trust Company	03/06/2025	119	0.00
SGD	12,677,925	CHF	7,961,909	State Street Bank and Trust Company	03/06/2025	139	0.00
ILS	7,681	SGD	2,782	State Street Bank and Trust Company	03/06/2025	-	0.00
COP	21,087,606	SGD	6,524	State Street Bank and Trust Company	05/06/2025	-	0.00

**SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)**

## As at 31 May 2025

<sup>-</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.  
<sup>\*</sup> These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.  
<sup>x</sup> Investments which are less than USD 500 have been rounded down to zero.  
<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI ACWI UCITS ETF (continued)  
As at 31 May 2025

	% of total current assets
Analysis of total assets	
Transferable securities admitted to an official stock exchange listing	95.67
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Collective investment schemes	3.09
Financial derivative instruments dealt in on a regulated market	0.02
Over-the-counter financial derivative instruments	0.03
Other assets	1.18
Total assets	100.00



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI EM CONSUMER GROWTH UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 100.35%)				
<b>Equities (30 November 2024: 100.35%)</b>				
<b>Australia (30 November 2024: 0.00%)</b>				
AUD	340	Cochlear Ltd	60	0.12
		<b>Total Australia</b>	<b>60</b>	<b>0.12</b>
<b>Belgium (30 November 2024: 1.14%)</b>				
EUR	10,021	Anheuser-Busch InBev SA	706	1.37
		<b>Total Belgium</b>	<b>706</b>	<b>1.37</b>
<b>Bermuda (30 November 2024: 0.11%)</b>				
HKD	96,000	Alibaba Health Information Technology Ltd <sup>^</sup>	56	0.11
		<b>Total Bermuda</b>	<b>56</b>	<b>0.11</b>
<b>Brazil (30 November 2024: 1.32%)</b>				
BRL	65,188	Ambev SA	159	0.31
BRL	6,084	BRF SA	22	0.04
BRL	3,723	JBS SA	26	0.05
BRL	13,484	Rede D'Or Sao Luiz SA	89	0.17
BRL	17,205	Vibra Energia SA	61	0.12
BRL	12,401	Natura & Co Holding SA	22	0.05
BRL	21,965	Raia Drogasil SA	57	0.11
BRL	13,867	Telefonica Brasil SA	69	0.13
BRL	14,364	TIM SA	49	0.10
		<b>Total Brazil</b>	<b>554</b>	<b>1.08</b>
<b>Canada (30 November 2024: 0.15%)</b>				
CAD	1,568	Magna International Inc	57	0.11
		<b>Total Canada</b>	<b>57</b>	<b>0.11</b>
<b>Cayman Islands (30 November 2024: 23.73%)</b>				
HKD	95,000	Geely Automobile Holdings Ltd	213	0.42
HKD	21,286	Li Auto Inc 'A'	305	0.59
HKD	26,775	NIO Inc 'A'	96	0.19
HKD	21,206	XPeng Inc 'A'	207	0.40
HKD	19,500	Innovent Biologics Inc	154	0.30
HKD	20,930	New Oriental Education & Technology Group Inc	99	0.19
USD	7,031	TAL Education Group ADR	69	0.14
HKD	5,400	Giant Biogene Holding Co Ltd	49	0.09
HKD	8,600	Pop Mart International Group Ltd	242	0.47
HKD	52,000	China Mengniu Dairy Co Ltd	117	0.23
HKD	32,000	Tingyi Cayman Islands Holding Corp	53	0.10
HKD	81,000	Want Want China Holdings Ltd	52	0.10
HKD	12,000	Hengan International Group Co Ltd	33	0.06
USD	2,796	H World Group Ltd ADR <sup>^</sup>	98	0.19
HKD	41,600	Sands China Ltd	82	0.16
HKD	168,208	Alibaba Group Holding Ltd	2,444	4.76
HKD	4,003	Bilibili Inc 'Z'	75	0.15
HKD	41,650	JD.com Inc 'A'	685	1.33
HKD	84,960	Meituan 'B'	1,495	2.91
USD	11,845	PDD Holdings Inc ADR	1,143	2.22
USD	12,796	Tencent Music Entertainment Group ADR	215	0.42
HKD	21,600	Tongcheng Travel Holdings Ltd	61	0.12
HKD	9,316	Trip.com Group Ltd	587	1.14
USD	5,550	Vipshop Holdings Ltd ADR	77	0.15
HKD	22,000	Yadea Group Holdings Ltd <sup>^</sup>	34	0.06
HKD	61,000	China Feihe Ltd	47	0.09
HKD	20,000	Hansoh Pharmaceutical Group Co Ltd	66	0.13
HKD	177,250	Sino Biopharmaceutical Ltd	101	0.20
HKD	21,600	ANTA Sports Products Ltd <sup>^</sup>	263	0.51

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Cayman Islands (continued)</b>				
HKD	76,000	Bosideng International Holdings Ltd	43	0.08
HKD	28,800	Chow Tai Fook Jewellery Group Ltd <sup>^</sup>	41	0.08
HKD	28,000	Haidilao International Holding Ltd	54	0.11
HKD	19,100	JD Health International Inc <sup>^</sup>	98	0.19
HKD	38,000	Li Ning Co Ltd	72	0.14
HKD	6,392	MINISO Group Holding Ltd <sup>^</sup>	28	0.05
HKD	15,500	Zhongsheng Group Holdings Ltd	23	0.05
HKD	29,730	NetEase Inc	723	1.41
HKD	201,000	Xiaomi Corp 'B'	1,306	2.54
		<b>Total Cayman Islands</b>	<b>11,550</b>	<b>22.47</b>
<b>Chile (30 November 2024: 0.28%)</b>				
CLP	2,709,863	Latam Airlines Group SA	52	0.10
CLP	17,233	Cencosud SA	59	0.12
CLP	5,955	Empresas Copec SA	41	0.08
CLP	10,910	Falabella SA	52	0.10
		<b>Total Chile</b>	<b>204</b>	<b>0.40</b>
<b>Egypt (30 November 2024: 0.03%)</b>				
EGP	21,414	Eastern Co SAE	14	0.03
		<b>Total Egypt</b>	<b>14</b>	<b>0.03</b>
<b>France (30 November 2024: 4.14%)</b>				
EUR	263	Hermes International SCA	725	1.41
EUR	1,730	LVMH Moet Hennessy Louis Vuitton SE	939	1.83
EUR	1,486	Pernod Ricard SA	154	0.30
EUR	1,475	L'Oreal SA	626	1.22
EUR	1,521	Accor SA	81	0.15
EUR	168	Ipsen SA	20	0.04
		<b>Total France</b>	<b>2,545</b>	<b>4.95</b>
<b>Germany (30 November 2024: 0.75%)</b>				
EUR	1,851	Bayerische Motoren Werke AG	164	0.32
EUR	390	Bayerische Motoren Werke AG (Pref)	32	0.06
EUR	3,950	Mercedes-Benz Group AG	236	0.46
EUR	561	Beiersdorf AG	77	0.15
EUR	2,120	Delivery Hero SE	59	0.12
		<b>Total Germany</b>	<b>568</b>	<b>1.11</b>
<b>Greece (30 November 2024: 0.34%)</b>				
EUR	2,961	OPAP SA	64	0.12
EUR	214	FF Group <sup>*/x</sup>	-	0.00
EUR	1,748	JUMBO SA	57	0.11
EUR	2,824	Hellenic Telecommunications Organization SA	54	0.11
		<b>Total Greece</b>	<b>175</b>	<b>0.34</b>
<b>Hong Kong (30 November 2024: 0.79%)</b>				
HKD	27,833	China Resources Beer Holdings Co Ltd <sup>^</sup>	89	0.17
HKD	35,000	Galaxy Entertainment Group Ltd	149	0.29
HKD	127,279	CSPC Pharmaceutical Group Ltd	132	0.26
		<b>Total Hong Kong</b>	<b>370</b>	<b>0.72</b>
<b>India (30 November 2024: 14.14%)</b>				
INR	46,330	ITC Ltd	226	0.44
INR	2,853	InterGlobe Aviation Ltd	178	0.35
INR	105	Page Industries Ltd	57	0.11
INR	14,842	Mahindra & Mahindra Ltd	516	1.00
INR	1,986	Maruti Suzuki India Ltd	286	0.56
INR	19,205	Tata Motors Ltd	162	0.31

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
<b>India (continued)</b>				
INR	523	Balkrishna Industries Ltd	15	0.03
INR	118	Bosch Ltd	43	0.08
INR	38	MRF Ltd	62	0.12
INR	21,049	Samvardhana Motherson International Ltd	38	0.08
INR	3,513	Sona Blw Precision Forgings Ltd	22	0.04
INR	7,659	Tata Consumer Products Ltd	99	0.19
INR	4,982	United Spirits Ltd	88	0.17
INR	8,411	Marico Ltd	70	0.14
INR	2,271	Colgate-Palmolive India Ltd	65	0.13
INR	8,321	Dabur India Ltd	47	0.09
INR	6,751	Godrej Consumer Products Ltd	97	0.19
INR	587	Dixon Technologies India Ltd	101	0.20
INR	2,776	Avenue Supermarts Ltd	130	0.25
INR	1,781	Britannia Industries Ltd	115	0.22
INR	5,618	Nestle India Ltd	157	0.31
INR	1,717	Apollo Hospitals Enterprise Ltd	138	0.27
INR	13,273	Max Healthcare Institute Ltd	175	0.34
INR	11,948	Indian Hotels Co Ltd	107	0.21
INR	13,722	Hindustan Unilever Ltd	377	0.73
INR	124,494	Eternal Ltd	347	0.67
INR	920	Bajaj Auto Ltd	92	0.18
INR	2,179	Eicher Motors Ltd	136	0.26
INR	1,999	Hero MotoCorp Ltd	101	0.20
INR	3,572	TVS Motor Co Ltd	116	0.23
INR	1,717	Bharat Forge Ltd	25	0.05
INR	1,667	Tube Investments of India Ltd	60	0.11
INR	1,068	Aurobindo Pharma Ltd	14	0.03
INR	6,052	Cipla Ltd	104	0.20
INR	2,062	Lupin Ltd	47	0.09
INR	1,984	Mankind Pharma Ltd	57	0.11
INR	8,499	Sun Pharmaceutical Industries Ltd	167	0.33
INR	1,412	Torrent Pharmaceuticals Ltd	52	0.10
INR	6,018	Jubilant Foodworks Ltd	46	0.09
INR	6,844	Kalyan Jewellers India Ltd	45	0.09
INR	5,960	Titan Co Ltd	248	0.48
INR	3,094	Trent Ltd	204	0.40
INR	42,766	Bharti Airtel Ltd	928	1.80
INR	4,391	Indian Railway Catering & Tourism Corp Ltd	39	0.08
INR	502	Alkem Laboratories Ltd	30	0.06
INR	18,811	FSN E-Commerce Ventures Ltd	45	0.09
INR	2,471	Hyundai Motor India Ltd	54	0.10
INR	18,565	Varun Beverages Ltd	103	0.20
		<b>Total India</b>	<b>6,431</b>	<b>12.51</b>
<b>Indonesia (30 November 2024: 0.98%)</b>				
IDR	135,400	Charoen Pokphand Indonesia Tbk PT	40	0.08
IDR	41,600	Indofood CBP Sukses Makmur Tbk PT	28	0.05
IDR	69,800	Indofood Sukses Makmur Tbk PT	34	0.07
IDR	318,100	Sumber Alfaria Trijaya Tbk PT	47	0.09
IDR	14,955,922	GoTo Gojek Tokopedia Tbk PT	59	0.12
IDR	328,000	Kalbe Farma Tbk PT	31	0.06
IDR	810,500	Telkom Indonesia Persero Tbk PT	140	0.27
		<b>Total Indonesia</b>	<b>379</b>	<b>0.74</b>
<b>Ireland (30 November 2024: 0.00%)</b>				
EUR	835	Kerry Group Plc 'A'	92	0.18
		<b>Total Ireland</b>	<b>92</b>	<b>0.18</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
<b>Italy (30 November 2024: 0.23%)</b>				
EUR	2,182	Moncler SpA	136	0.26
		<b>Total Italy</b>	<b>136</b>	<b>0.26</b>
<b>Japan (30 November 2024: 0.84%)</b>				
JPY	7,100	Japan Tobacco Inc	219	0.43
JPY	3,900	Asics Corp	94	0.18
JPY	3,400	Isuzu Motors Ltd	46	0.09
JPY	13,700	Suzuki Motor Corp <sup>^</sup>	176	0.34
JPY	8,100	Denso Corp	110	0.22
JPY	4,000	Sumitomo Electric Industries Ltd	84	0.16
JPY	5,400	Ajinomoto Co Inc	135	0.26
JPY	27,200	Sony Group Corp	718	1.40
JPY	8,300	Yamaha Motor Co Ltd <sup>^</sup>	64	0.12
JPY	1,000	Fast Retailing Co Ltd	335	0.65
JPY	5,300	Nexon Co Ltd <sup>^</sup>	96	0.19
		<b>Total Japan</b>	<b>2,077</b>	<b>4.04</b>
<b>Jersey (30 November 2024: 0.24%)</b>				
<b>Luxembourg (30 November 2024: 0.16%)</b>				
PLN	10,742	Allegro.eu SA	99	0.19
USD	811	Spotify Technology SA	539	1.05
PLN	4,971	Zabka Group SA	30	0.06
		<b>Total Luxembourg</b>	<b>668</b>	<b>1.30</b>
<b>Malaysia (30 November 2024: 0.83%)</b>				
MYR	27,600	IOI Corp Bhd	23	0.04
MYR	5,900	Kuala Lumpur Kepong Bhd	27	0.05
MYR	27,950	QL Resources Bhd	30	0.06
MYR	1,200	Nestle Malaysia Bhd	22	0.04
MYR	10,700	PPB Group Bhd	28	0.06
MYR	25,700	SD Guthrie Bhd	27	0.05
MYR	56,300	MR DIY Group M Bhd	21	0.04
MYR	49,189	Axiata Group Bhd	24	0.05
MYR	60,400	CELCOMDIGI Bhd	53	0.10
MYR	42,700	Maxis Bhd	35	0.07
		<b>Total Malaysia</b>	<b>290</b>	<b>0.56</b>
<b>Mexico (30 November 2024: 2.14%)</b>				
MXN	5,103	Arca Continental SAB de CV	56	0.11
MXN	8,742	Coca-Cola Femsa SAB de CV	83	0.16
MXN	28,073	Fomento Economico Mexicano SAB de CV	299	0.58
MXN	1,024	Gruma SAB de CV 'B'	19	0.04
MXN	10,730	Grupo Bimbo SAB de CV 'A'	30	0.06
MXN	1,500	Grupo Comercial Chedraui SA de CV	11	0.02
MXN	34,838	Alfa SAB de CV 'A'	27	0.05
MXN	24,908	Kimberly-Clark de Mexico SAB de CV 'A'	44	0.09
MXN	89,491	Wal-Mart de Mexico SAB de CV	294	0.57
MXN	266,371	America Movil SAB de CV 'B'	225	0.44
		<b>Total Mexico</b>	<b>1,088</b>	<b>2.12</b>
<b>Netherlands (30 November 2024: 2.34%)</b>				
EUR	582	Ferrari NV	278	0.54
EUR	800	Heineken Holding NV	62	0.12
EUR	1,794	Heineken NV	160	0.31
EUR	1,159	JDE Peet's NV	32	0.07
RUB	3,272	X5 Retail Group NV GDR <sup>*/x</sup>	-	0.00
EUR	12,250	Prosus NV	629	1.22
		<b>Total Netherlands</b>	<b>1,161</b>	<b>2.26</b>

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
People's Republic of China (30 November 2024: 4.99%)				
CNH	1,400	Guangdong Haid Group Co Ltd 'A'	12	0.02
CNH	5,548	Muyuan Foods Co Ltd 'A'	31	0.06
CNH	4,900	New Hope Liuhe Co Ltd 'A'	7	0.02
CNH	7,388	Wens Foodstuff Group Co Ltd 'A'	17	0.03
CNH	11,400	Air China Ltd 'A'	13	0.03
CNH	13,184	China Eastern Airlines Corp Ltd 'A'	7	0.01
CNH	10,240	China Southern Airlines Co Ltd 'A'	9	0.02
CNH	38,000	Hainan Airlines Holding Co Ltd 'A'	7	0.01
CNH	2,400	Juneyao Airlines Co Ltd 'A'	5	0.01
CNH	1,000	Spring Airlines Co Ltd 'A'	8	0.02
CNH	1,700	Anhui Jianghuai Automobile Group Corp Ltd 'A'	9	0.02
CNH	6,100	BAIC BluePark New Energy Technology Co Ltd 'A'	6	0.01
CNH	1,500	BYD Co Ltd 'A'	73	0.14
HKD	16,420	BYD Co Ltd 'H'	823	1.60
CNH	6,767	Chongqing Changan Automobile Co Ltd 'A'	12	0.02
CNH	1,400	Great Wall Motor Co Ltd 'A'	4	0.01
HKD	29,000	Great Wall Motor Co Ltd 'H'	45	0.09
CNH	5,400	Guangzhou Automobile Group Co Ltd 'A'	6	0.01
CNH	6,600	SAIC Motor Corp Ltd 'A'	15	0.03
CNH	1,600	Seres Group Co Ltd 'A'	30	0.06
HKD	8,500	Zhejiang Leapmotor Technology Co Ltd	60	0.12
CNH	380	Bethel Automotive Safety Systems Co Ltd 'A'	3	0.00
CNH	1,100	Fuyao Glass Industry Group Co Ltd 'A'	9	0.02
HKD	7,200	Fuyao Glass Industry Group Co Ltd 'H'	51	0.10
CNH	2,000	Huayu Automotive Systems Co Ltd 'A'	5	0.01
CNH	600	Huizhou Desay Sv Automotive Co Ltd 'A'	9	0.02
CNH	1,620	Ningbo Tuopu Group Co Ltd 'A'	11	0.02
CNH	2,100	Zhejiang Wanfeng Auto Wheel Co Ltd 'A'	5	0.01
CNH	400	Anhui Gujing Distillery Co Ltd 'A'	8	0.02
HKD	2,000	Anhui Gujing Distillery Co Ltd 'B'	29	0.06
CNH	900	Anhui Yingjia Distillery Co Ltd 'A'	5	0.01
CNH	3,100	Beijing Yanjing Brewery Co Ltd 'A'	6	0.01
CNH	500	Chongqing Brewery Co Ltd 'A'	4	0.01
CNH	510	Eastroc Beverage Group Co Ltd 'A'	23	0.04
CNH	1,303	Hebei Yangyuan Zhihui Beverage Co Ltd 'A'	4	0.01
CNH	1,500	Jiangsu King's Luck Brewery JSC Ltd 'A'	9	0.02
CNH	1,200	Jiangsu Yanghe Distillery Co Ltd 'A'	11	0.02
CNH	1,297	Kweichow Moutai Co Ltd 'A'	274	0.53
CNH	1,400	Luzhou Laojiao Co Ltd 'A'	23	0.04
HKD	34,400	Nongfu Spring Co Ltd 'H'	169	0.33
CNH	1,180	Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	30	0.06
CNH	900	Tsingtao Brewery Co Ltd 'A'	9	0.02
HKD	10,000	Tsingtao Brewery Co Ltd 'H'	70	0.14
CNH	3,900	Wuliangye Yibin Co Ltd 'A'	69	0.13
CNH	300	Changzhou Xingyu Automotive Lighting Systems Co Ltd 'A'	6	0.01
CNH	800	Angel Yeast Co Ltd 'A'	4	0.01
CNH	5,284	Foshan Haitian Flavouring & Food Co Ltd 'A'	33	0.06
CNH	3,800	Henan Shuanghui Investment & Development Co Ltd 'A'	13	0.03
CNH	6,600	Inner Mongolia Yili Industrial Group Co Ltd 'A'	28	0.05
CNH	1,300	Yihai Kerry Arawana Holdings Co Ltd 'A'	5	0.01
CNH	8,900	Yonghui Superstores Co Ltd 'A'	6	0.01
CNH	10,131	Aier Eye Hospital Group Co Ltd 'A'	17	0.03
CNH	4,100	Zhejiang China Commodities City Group Co Ltd 'A'	10	0.02
CNH	300	Anker Innovations Technology Co Ltd 'A'	4	0.01
CNH	132	Beijing Roborock Technology Co Ltd 'A'	4	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
People's Republic of China (continued)				
CNH	300	Ecovacs Robotics Co Ltd 'A'	2	0.00
CNH	2,400	Gree Electric Appliances Inc of Zhuhai 'A'	15	0.03
CNH	4,200	Haier Smart Home Co Ltd 'A'	15	0.03
HKD	24,800	Haier Smart Home Co Ltd 'H'	73	0.14
HKD	5,000	Hisense Home Appliances Group Co Ltd 'H'	17	0.03
CNH	2,800	Midea Group Co Ltd 'A'	31	0.06
CNH	520	Oppein Home Group Inc 'A'	4	0.01
CNH	4,000	Sichuan Changhong Electric Co Ltd 'A'	6	0.01
HKD	17,000	TravelSky Technology Ltd 'H'	24	0.05
CNH	1,270	China Resources Sanjiu Medical & Pharmaceutical Co Ltd 'A'	7	0.01
CNH	800	Dong-E-E-Jiao Co Ltd 'A'	6	0.01
CNH	6,012	Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	46	0.09
CNH	1,700	Sichuan Kelun Pharmaceutical Co Ltd 'A'	9	0.02
CNH	2,020	Yunnan Baiyao Group Co Ltd 'A'	16	0.03
CNH	500	Zhangzhou Pientzehuang Pharmaceutical Co Ltd 'A'	14	0.03
CNH	1,500	China Tourism Group Duty Free Corp Ltd 'A'	13	0.02
CNH	5,200	HLA Group Corp Ltd 'A'	5	0.01
CNH	1,128	Yifeng Pharmacy Chain Co Ltd 'A'	4	0.01
CNH	30,600	China United Network Communications Ltd 'A'	23	0.04
CNH	17,600	CCOOP Group Co Ltd 'A'	6	0.01
HKD	4,100	Midea Group Co Ltd 'H'	43	0.09
Total People's Republic of China			2,544	4.95
Philippines (30 November 2024: 0.35%)				
PHP	4,035	SM Investments Corp	60	0.12
PHP	7,010	Jollibee Foods Corp	28	0.05
PHP	1,395	PLDT Inc	31	0.06
Total Philippines			119	0.23
Poland (30 November 2024: 0.33%)				
PLN	18	LPP SA	69	0.14
PLN	836	Dino Polska SA^	123	0.24
PLN	819	CCC SA	48	0.09
Total Poland			240	0.47
Portugal (30 November 2024: 0.18%)				
EUR	3,878	Jeronimo Martins SGPS SA	98	0.19
Total Portugal			98	0.19
Republic of South Korea (30 November 2024: 2.93%)				
KRW	1,325	KT&G Corp	116	0.23
KRW	387	Hanjin Kal Corp	40	0.08
KRW	3,134	Korean Air Lines Co Ltd	51	0.10
KRW	1,578	Kia Corp	102	0.20
KRW	621	Hyundai Mobis Co Ltd	114	0.22
KRW	397	Amorepacific Corp	38	0.07
KRW	131	LG H&H Co Ltd	31	0.06
KRW	89	CJ CheilJedang Corp	15	0.03
KRW	347	Orion Corp	28	0.06
KRW	59	Samyang Foods Co Ltd	47	0.09
KRW	846	Coway Co Ltd	55	0.10
KRW	1,077	LG Electronics Inc	55	0.11
KRW	1,516	Celltrion Inc	177	0.34
KRW	880	Yuhan Corp	67	0.13
KRW	395	Krafton Inc^	106	0.21
KRW	3,486	LG Uplus Corp	32	0.06
Total Republic of South Korea			1,074	2.09

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Russian Federation (30 November 2024: 0.00%)</b>				
RUB	25,500	Mobile TeleSystems PJSC <sup>*/x</sup>	-	0.00
		<b>Total Russian Federation</b>	<b>-</b>	<b>0.00</b>
<b>Saudi Arabia (30 November 2024: 0.96%)</b>				
SAR	7,333	Almarai Co JSC	100	0.20
SAR	626	Dallah Healthcare Co	20	0.04
SAR	1,507	Dr Sulaiman Al Habib Medical Services Group Co	105	0.20
SAR	1,793	Mouwasat Medical Services Co	35	0.07
SAR	713	Nahdi Medical Co	23	0.05
SAR	9,593	Jarir Marketing Co	33	0.06
SAR	6,564	Etihad Etisalat Co	104	0.20
		<b>Total Saudi Arabia</b>	<b>420</b>	<b>0.82</b>
<b>Singapore (30 November 2024: 0.33%)</b>				
SGD	26,700	Wilmar International Ltd	63	0.12
SGD	16,200	Singapore Airlines Ltd <sup>*</sup>	90	0.18
		<b>Total Singapore</b>	<b>153</b>	<b>0.30</b>
<b>South Africa (30 November 2024: 2.25%)</b>				
ZAR	8,087	Shoprite Holdings Ltd	130	0.25
ZAR	14,114	Woolworths Holdings Ltd	46	0.09
ZAR	1,709	Naspers Ltd 'N'	489	0.95
ZAR	4,079	Clicks Group Ltd	88	0.17
ZAR	34,896	Pepkor Holdings Ltd	56	0.11
ZAR	28,962	MTN Group Ltd	201	0.39
ZAR	10,674	Vodacom Group Ltd	81	0.16
		<b>Total South Africa</b>	<b>1,091</b>	<b>2.12</b>
<b>Spain (30 November 2024: 0.44%)</b>				
EUR	2,710	Amadeus IT Group SA	226	0.44
EUR	26,604	Telefonica SA	142	0.28
		<b>Total Spain</b>	<b>368</b>	<b>0.72</b>
<b>Sweden (30 November 2024: 0.00%)</b>				
SEK	3,203	H & M Hennes & Mauritz AB 'B'	46	0.09
		<b>Total Sweden</b>	<b>46</b>	<b>0.09</b>
<b>Switzerland (30 November 2024: 1.88%)</b>				
GBP	2,169	Coca-Cola HBC AG	113	0.22
CHF	26	Barry Callebaut AG RegS	27	0.05
CHF	252	Sonova Holding AG RegS	79	0.15
CHF	1,848	Sandoz Group AG	94	0.18
CHF	4,162	Cie Financiere Richemont SA RegS	784	1.53
		<b>Total Switzerland</b>	<b>1,097</b>	<b>2.13</b>
<b>Taiwan (30 November 2024: 2.19%)</b>				
TWD	20,000	China Airlines Ltd	15	0.03
TWD	29,000	Eva Airways Corp	39	0.07
TWD	1,000	Eclat Textile Co Ltd	14	0.03
TWD	19,000	Pou Chen Corp	20	0.04
TWD	21,000	Cheng Shin Rubber Industry Co Ltd	36	0.07
TWD	25,000	Acer Inc	29	0.06
TWD	73,608	Uni-President Enterprises Corp	195	0.38
TWD	5,640	Hotai Motor Co Ltd	120	0.23
TWD	9,000	President Chain Store Corp	77	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Taiwan (continued)</b>				
TWD	63,000	Chunghwa Telecom Co Ltd	272	0.53
TWD	30,000	Far EasTone Telecommunications Co Ltd	87	0.17
TWD	30,000	Taiwan Mobile Co Ltd	114	0.22
		<b>Total Taiwan</b>	<b>1,018</b>	<b>1.98</b>
<b>Thailand (30 November 2024: 1.81%)</b>				
THB	48,200	Charoen Pokphand Foods PCL NVDR	36	0.07
THB	188,900	Bangkok Dusit Medical Services PCL NVDR	124	0.24
THB	10,100	Bumrungrad Hospital PCL NVDR	43	0.09
THB	22,100	Minor International PCL NVDR <sup>*</sup>	17	0.03
THB	50,500	PTT Oil & Retail Business PCL NVDR <sup>*</sup>	18	0.04
THB	90,700	CP ALL PCL NVDR	130	0.25
THB	90,900	Home Product Center PCL NVDR <sup>*</sup>	21	0.04
THB	17,700	Advanced Info Service PCL NVDR <sup>*</sup>	154	0.30
THB	176,870	True Corp PCL NVDR	67	0.13
THB	38,057	CP Axtra PCL NVDR <sup>*</sup>	22	0.04
		<b>Total Thailand</b>	<b>632</b>	<b>1.23</b>
<b>Turkey (30 November 2024: 0.53%)</b>				
TRY	5,064	Turk Hava Yollari AO	35	0.07
TRY	3,340	Ford Otomotiv Sanayi AS	7	0.01
TRY	10,361	Coca-Cola Icecek AS	13	0.03
TRY	7,764	BIM Birlesik Magazalar AS	94	0.18
TRY	20,403	Turkcell Iletisim Hizmetleri AS	50	0.10
		<b>Total Turkey</b>	<b>199</b>	<b>0.39</b>
<b>United Arab Emirates (30 November 2024: 0.18%)</b>				
AED	53,543	Abu Dhabi National Oil Co for Distribution PJSC	53	0.10
AED	47,622	Americana Restaurants International Plc	26	0.05
		<b>Total United Arab Emirates</b>	<b>79</b>	<b>0.15</b>
<b>United Kingdom (30 November 2024: 3.21%)</b>				
GBP	22,378	Unilever Plc	1,420	2.76
GBP	964	Hikma Pharmaceuticals Plc	28	0.06
		<b>Total United Kingdom</b>	<b>1,448</b>	<b>2.82</b>
<b>United States (30 November 2024: 23.11%)</b>				
USD	10,598	Philip Morris International Inc	1,914	3.73
USD	7,605	Tesla Inc	2,635	5.13
USD	29,872	Coca-Cola Co	2,154	4.19
USD	1,034	BioMarin Pharmaceutical Inc	60	0.12
USD	2,165	Estee Lauder Cos Inc 'A'	145	0.28
USD	3,776	Las Vegas Sands Corp	155	0.30
USD	1,916	Airbnb Inc 'A'	247	0.48
USD	616	MercadoLibre Inc	1,579	3.07
USD	2,154	Netflix Inc	2,600	5.06
USD	6,386	Yum China Holdings Inc	279	0.54
		<b>Total United States</b>	<b>11,768</b>	<b>22.90</b>
<b>Total investments in equities</b>			<b>51,575</b>	<b>100.36</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>51,575</b>	<b>100.36</b>

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)

As at 31 May 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
United States					
3	USD	211	Emerging Markets Index Futures June 2025	8	0.01
Total United States				8	0.01
Total unrealised gain on exchange traded futures contracts				8	0.01
Total financial derivative instruments dealt in on a regulated market				8	0.01

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: 0.00%)							
Over-the-counter forward currency contracts <sup>Ø</sup> (30 November 2024: 0.00%)							
USD	41,891	IDR	683,584,698	State Street Bank and Trust Company	03/06/2025	-	0.00
Total unrealised loss						-	0.00
Total unrealised loss on over-the-counter forward currency contracts						-	0.00
Total financial derivative instruments						-	0.00

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	51,583	100.37
Total financial liabilities at fair value through profit or loss	-	0.00
Cash and margin cash	330	0.64
Cash equivalents		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)
USD	41,243	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>
Total cash equivalents		41 0.08
Other assets and liabilities		(562) (1.09)
Net asset value attributable to redeemable shareholders		51,392 100.00

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>\*</sup> These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.

<sup>x</sup> Investments which are less than USD 500 have been rounded down to zero.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	87.56
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	12.43
Total assets	100.00



iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CLIMATE TRANSITION AWARE UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.58%)				
Equities (30 November 2024: 99.58%)				
Austria (30 November 2024: 0.68%)				
EUR	205	Erste Group Bank AG	15	0.68
EUR	34	Verbund AG	2	0.09
Total Austria			17	0.77
Belgium (30 November 2024: 2.19%)				
EUR	443	Anheuser-Busch InBev SA	27	1.22
EUR	10	D'ieteren Group	2	0.09
EUR	22	Elia Group SA	2	0.09
EUR	56	Groupe Bruxelles Lambert NV	4	0.18
EUR	10	Sofina SA	3	0.13
EUR	62	UCB SA	10	0.45
Total Belgium			48	2.16
Finland (30 November 2024: 3.39%)				
EUR	2,037	Nordea Bank Abp	26	1.17
EUR	160	Fortum Oyj	2	0.09
EUR	131	Kesko Oyj 'B'	3	0.14
EUR	245	UPM-Kymmene Oyj	6	0.27
EUR	1,599	Sampo Oyj 'A'	15	0.68
EUR	151	Kone Oyj 'B'	8	0.36
EUR	226	Wartsila Oyj Abp	4	0.18
EUR	288	Metso Oyj^	3	0.14
EUR	182	Neste Oyj	2	0.09
EUR	277	Stora Enso Oyj 'R'	3	0.13
EUR	51	Orion Oyj 'B'	3	0.14
EUR	63	Elisa Oyj	3	0.13
Total Finland			78	3.52
France (30 November 2024: 32.06%)				
EUR	101	Publicis Groupe SA	10	0.45
EUR	158	Safran SA	41	1.85
EUR	39	Thales SA	11	0.49
EUR	14	Hermes International SCA	34	1.53
EUR	32	Kering SA	5	0.23
EUR	119	LVMH Moet Hennessy Louis Vuitton SE	57	2.57
EUR	87	Renault SA	4	0.18
EUR	290	Cie Generale des Etablissements Michelin SCA	10	0.45
EUR	650	BNP Paribas SA	50	2.25
EUR	674	Credit Agricole SA	11	0.50
EUR	440	Societe Generale SA	21	0.95
EUR	94	Pernod Ricard SA	9	0.41
EUR	255	Air Liquide SA	46	2.07
EUR	27	Arkema SA	2	0.09
EUR	143	Bureau Veritas SA^	4	0.18
EUR	146	Edenred SE	4	0.18
EUR	67	Capgemini SE	10	0.45
EUR	25	Teleperformance SE	2	0.09
EUR	106	L'Oreal SA	40	1.80
EUR	104	Rexel SA	3	0.14
EUR	40	Amundi SA	3	0.14
EUR	19	Eurazeo SE	1	0.04
EUR	240	Schneider Electric SE	53	2.39
EUR	807	Engie SA	15	0.68
EUR	15	Aeroports de Paris SA	2	0.09
EUR	32	Eiffage SA	4	0.18
EUR	219	Vinci SA	27	1.22
EUR	29	FDJ UNITED	1	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
France (continued)				
EUR	296	Danone SA	22	0.99
EUR	36	Sodexo SA	2	0.09
EUR	131	EssilorLuxottica SA	32	1.44
EUR	12	Sartorius Stedim Biotech	3	0.14
EUR	19	BioMerieux	2	0.09
EUR	426	Bollore SE	2	0.09
EUR	158	Alstom SA^	3	0.13
EUR	902	TotalEnergies SE	47	2.12
EUR	17	Ipsen SA	2	0.09
EUR	490	Sanofi SA	43	1.94
EUR	24	Covivio SA (REIT)	1	0.04
EUR	21	Gecina SA (REIT)	2	0.09
EUR	99	Klepierre SA (REIT)	3	0.14
EUR	54	Unibail-Rodamco-Westfield (REIT)	5	0.23
EUR	294	Dassault Systemes SE	10	0.45
EUR	141	Getlink SE	2	0.09
Total France			661	29.80
Germany (30 November 2024: 25.50%)				
EUR	93	adidas AG	21	0.95
EUR	166	Bayerische Motoren Werke AG	13	0.59
EUR	32	Bayerische Motoren Werke AG (Pref)	2	0.09
EUR	70	Dr Ing hc F Porsche AG (Pref)	3	0.13
EUR	405	Mercedes-Benz Group AG	21	0.95
EUR	109	Volkswagen AG (Pref)	11	0.50
EUR	755	Commerzbank AG	20	0.90
EUR	510	BASF SE	22	0.99
EUR	160	Evonik Industries AG	3	0.13
EUR	71	Symrise AG	7	0.32
EUR	52	Beiersdorf AG	6	0.27
EUR	156	Deutsche Boerse AG	44	1.98
EUR	1,287	E.ON SE	20	0.90
EUR	16	Sartorius AG (Pref)	3	0.14
EUR	177	Siemens Healthineers AG	8	0.36
EUR	64	Henkel AG & Co KGaA	4	0.18
EUR	88	Henkel AG & Co KGaA (Pref)	6	0.27
EUR	47	Hannover Rueck SE	13	0.59
EUR	115	Delivery Hero SE	3	0.13
EUR	43	Scout24 SE	5	0.23
EUR	95	GEA Group AG	6	0.27
EUR	46	Knorr-Bremse AG	4	0.18
EUR	438	Siemens AG RegS	93	4.19
EUR	561	Bayer AG RegS	14	0.63
EUR	69	Merck KGaA	8	0.36
EUR	128	Zalando SE	4	0.18
EUR	567	SAP SE	151	6.81
EUR	2,000	Deutsche Telekom AG RegS	67	3.02
Total Germany			582	26.24
Ireland (30 November 2024: 1.20%)				
EUR	1,249	AIB Group Plc	9	0.41
EUR	655	Bank of Ireland Group Plc	8	0.36
EUR	71	Kingspan Group Plc	5	0.22
EUR	71	Kerry Group Plc 'A'	7	0.32
Total Ireland			29	1.31
Italy (30 November 2024: 6.99%)				
EUR	229	Leonardo SpA	12	0.54
EUR	182	Banca Mediolanum SpA	3	0.13

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EMU CLIMATE TRANSITION AWARE UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Italy (continued)</b>				
EUR	498	FinecoBank Banca Fineco SpA	9	0.41
EUR	12,315	Intesa Sanpaolo SpA	60	2.70
EUR	407	Mediobanca Banca di Credito Finanziario SpA	9	0.41
EUR	311	Nexi SpA	2	0.09
EUR	4,577	Enel SpA	37	1.67
EUR	233	Infrastrutture Wireless Italiane SpA	2	0.09
EUR	1,129	Snam SpA	6	0.27
EUR	159	Prysmian SpA	9	0.41
EUR	57	Recordati Industria Chimica e Farmaceutica SpA	3	0.13
EUR	129	Moncler SpA	7	0.32
		<b>Total Italy</b>	<b>159</b>	<b>7.17</b>
<b>Jersey (30 November 2024: 0.00%)</b>				
EUR	138	CVC Capital Partners Plc	2	0.09
		<b>Total Jersey</b>	<b>2</b>	<b>0.09</b>
<b>Luxembourg (30 November 2024: 0.26%)</b>				
EUR	188	Tenaris SA	3	0.14
EUR	99	InPost SA	1	0.04
		<b>Total Luxembourg</b>	<b>4</b>	<b>0.18</b>
<b>Netherlands (30 November 2024: 17.36%)</b>				
EUR	259	Airbus SE	42	1.89
EUR	1,112	Stellantis NV^	10	0.45
EUR	269	ABN AMRO Bank NV - CVA^	6	0.27
EUR	1,996	ING Groep NV	37	1.67
EUR	284	Davide Campari-Milano NV	2	0.09
EUR	58	Heineken Holding NV	4	0.18
EUR	139	Heineken NV	11	0.50
EUR	59	JDE Peet's NV	1	0.04
EUR	79	Akzo Nobel NV	5	0.23
EUR	105	Wolters Kluwer NV	16	0.72
USD	86	AerCap Holdings NV	9	0.41
EUR	49	Euronext NV	7	0.31
EUR	232	Ferrovial SE	10	0.45
EUR	492	Universal Music Group NV^	14	0.63
EUR	372	Koninklijke Philips NV	8	0.36
EUR	101	ASR Nederland NV	6	0.27
EUR	168	NN Group NV^	9	0.41
EUR	571	Prosus NV	26	1.17

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Netherlands (continued)</b>				
EUR	20	ASM International NV	9	0.40
EUR	171	ASML Holding NV	112	5.05
EUR	1,743	Koninklijke KPN NV^	7	0.32
EUR	131	QIAGEN NV	5	0.23
		<b>Total Netherlands</b>	<b>356</b>	<b>16.05</b>
<b>Portugal (30 November 2024: 0.26%)</b>				
EUR	1,465	EDP SA	5	0.23
EUR	187	Galp Energia SGPS SA	3	0.13
		<b>Total Portugal</b>	<b>8</b>	<b>0.36</b>
<b>Spain (30 November 2024: 8.39%)</b>				
EUR	3,641	Banco de Sabadell SA	10	0.45
EUR	9,824	Banco Santander SA	69	3.11
EUR	437	Bankinter SA	5	0.23
EUR	2,633	CaixaBank SA	20	0.90
EUR	160	EDP Renovaveis SA	1	0.04
EUR	177	Endesa SA	5	0.23
EUR	2,647	Iberdrola SA	43	1.94
EUR	19	Acciona SA	3	0.13
EUR	78	ACS Actividades de Construcción y Servicios SA	5	0.23
EUR	34	Aena SME SA	8	0.36
EUR	222	Cellnex Telecom SA	7	0.32
EUR	200	Amadeus IT Group SA	15	0.67
EUR	475	Industria de Diseño Textil SA	22	0.99
		<b>Total Spain</b>	<b>213</b>	<b>9.60</b>
<b>Switzerland (30 November 2024: 0.94%)</b>				
EUR	392	Siemens Energy AG	33	1.49
		<b>Total Switzerland</b>	<b>33</b>	<b>1.49</b>
<b>United Kingdom (30 November 2024: 0.36%)</b>				
USD	100	Coca-Cola Europacific Partners Plc	8	0.36
		<b>Total United Kingdom</b>	<b>8</b>	<b>0.36</b>
		<b>Total investments in equities</b>	<b>2,198</b>	<b>99.10</b>
		<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>	<b>2,198</b>	<b>99.10</b>

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)</b>					
<b>Exchange traded futures contracts (30 November 2024: 0.00%)</b>					
<b>Germany</b>					
9	EUR	48	Micro Euro Stoxx Index Futures June 2025	1	0.04
			<b>Total Germany</b>	<b>1</b>	<b>0.04</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>1</b>	<b>0.04</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>1</b>	<b>0.04</b>



iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EMU CLIMATE TRANSITION AWARE UCITS ETF (continued)  
As at 31 May 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			2,199	99.14
Cash and margin cash			9	0.41
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)		
EUR	373	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	40	1.80
Total cash equivalents			40	1.80
Other assets and liabilities			(30)	(1.35)
Net asset value attributable to redeemable shareholders			2,218	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.

		% of total current assets
Analysis of total assets		
Transferable securities admitted to an official stock exchange listing		91.09
Financial derivative instruments dealt in on a regulated market		0.04
Other assets		8.87
Total assets		100.00

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.50%)				
<b>Equities (30 November 2024: 99.50%)</b>				
<b>Austria (30 November 2024: 0.07%)</b>				
EUR	309	Erste Group Bank AG	22	0.35
EUR	50	Verbund AG	3	0.05
		<b>Total Austria</b>	<b>25</b>	<b>0.40</b>
<b>Belgium (30 November 2024: 1.11%)</b>				
EUR	707	Anheuser-Busch InBev SA	44	0.70
EUR	14	D'ieteren Group	2	0.03
EUR	35	Elia Group SA	3	0.05
EUR	86	Groupe Bruxelles Lambert NV	6	0.10
EUR	15	Sofina SA	4	0.06
EUR	98	UCB SA	16	0.25
		<b>Total Belgium</b>	<b>75</b>	<b>1.19</b>
<b>Denmark (30 November 2024: 6.04%)</b>				
DKK	692	Danske Bank AS	23	0.36
DKK	65	Carlsberg AS 'B'	8	0.13
DKK	45	Genmab AS	8	0.13
DKK	246	Novonosis (Novozymes) 'B'	15	0.24
DKK	134	Orsted AS	5	0.08
DKK	707	Vestas Wind Systems AS	10	0.16
DKK	83	Coloplast AS 'B'	7	0.11
DKK	74	Demant AS	3	0.05
DKK	294	Tryg AS	7	0.11
DKK	2,340	Novo Nordisk AS 'B'	142	2.26
DKK	60	Pandora AS	10	0.16
DKK	144	DSV AS	30	0.48
		<b>Total Denmark</b>	<b>268</b>	<b>4.27</b>
<b>Finland (30 November 2024: 1.98%)</b>				
EUR	3,152	Nordea Bank Abp	40	0.64
EUR	321	Fortum Oyj	5	0.08
EUR	194	Kesko Oyj 'B'	4	0.06
EUR	401	UPM-Kymmene Oyj	10	0.16
EUR	2,368	Sampo Oyj 'A'	22	0.35
EUR	244	Kone Oyj 'B'	13	0.21
EUR	365	Wartsila Oyj Abp	7	0.11
EUR	458	Metso Oyj^	5	0.08
EUR	375	Neste Oyj	3	0.05
EUR	427	Stora Enso Oyj 'R'	4	0.06
EUR	78	Orion Oyj 'B'	5	0.08
EUR	111	Elisa Oyj	5	0.08
		<b>Total Finland</b>	<b>123</b>	<b>1.96</b>
<b>France (30 November 2024: 16.42%)</b>				
EUR	169	Publicis Groupe SA	16	0.25
EUR	256	Safran SA	67	1.07
EUR	66	Thales SA	18	0.28
EUR	22	Hermes International SCA	54	0.86
EUR	54	Kering SA	9	0.15
EUR	194	LVMH Moet Hennessy Louis Vuitton SE	93	1.48
EUR	152	Renault SA	7	0.11
EUR	471	Cie Generale des Etablissements Michelin SCA	16	0.25
EUR	1,029	Credit Agricole SA	17	0.27
EUR	717	Societe Generale SA	34	0.54
EUR	145	Pernod Ricard SA	13	0.21
EUR	434	Air Liquide SA	79	1.26
EUR	43	Arkema SA	3	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>France (continued)</b>				
EUR	225	Bureau Veritas SA^	7	0.11
EUR	235	Edenred SE	6	0.10
EUR	114	Capgemini SE	17	0.27
EUR	39	Teleperformance SE	3	0.05
EUR	173	L'Oreal SA	64	1.02
EUR	162	Rexel SA	4	0.06
EUR	60	Amundi SA	4	0.06
EUR	44	Eurazeo SE	3	0.05
EUR	388	Schneider Electric SE	86	1.37
EUR	1,296	Engie SA	25	0.40
EUR	24	Aeroports de Paris SA	3	0.05
EUR	49	Eiffage SA	6	0.09
EUR	351	Vinci SA	44	0.70
EUR	74	FDJ UNITED	2	0.03
EUR	388	Carrefour SA	5	0.08
EUR	468	Danone SA	35	0.56
EUR	59	Sodexo SA	4	0.06
EUR	211	EssilorLuxottica SA	52	0.83
EUR	29	BioMerieux	3	0.05
EUR	520	Bollore SE	3	0.05
EUR	248	Alstom SA^	5	0.08
EUR	1,780	TotalEnergies SE	92	1.47
EUR	27	Ipsen SA	3	0.05
EUR	788	Sanofi SA	69	1.10
EUR	37	Covivio SA (REIT)	2	0.03
EUR	33	Gecina SA (REIT)	3	0.05
EUR	153	Klepierre SA (REIT)	5	0.08
EUR	84	Unibail-Rodamco-Westfield (REIT)	7	0.11
EUR	466	Dassault Systemes SE	15	0.24
EUR	1,324	Orange SA	17	0.27
EUR	219	Getlink SE	4	0.06
		<b>Total France</b>	<b>1,024</b>	<b>16.31</b>
<b>Germany (30 November 2024: 12.38%)</b>				
EUR	146	adidas AG	32	0.51
EUR	247	Bayerische Motoren Werke AG	19	0.30
EUR	47	Bayerische Motoren Werke AG (Pref)	4	0.07
EUR	90	Dr Ing hc F Porsche AG (Pref)	4	0.06
EUR	616	Mercedes-Benz Group AG	32	0.51
EUR	176	Volkswagen AG (Pref)	17	0.27
EUR	94	Continental AG	7	0.11
EUR	1,073	Commerzbank AG	29	0.46
EUR	215	Evonik Industries AG	4	0.06
EUR	126	Symrise AG	13	0.21
EUR	94	Beiersdorf AG	11	0.17
EUR	227	Deutsche Boerse AG	64	1.02
EUR	1,981	E.ON SE	31	0.49
EUR	291	Siemens Healthineers AG	13	0.21
EUR	82	Henkel AG & Co KGaA	6	0.09
EUR	146	Henkel AG & Co KGaA (Pref)	10	0.16
EUR	73	Hannover Rueck SE	20	0.32
EUR	155	Delivery Hero SE	4	0.07
EUR	62	Scout24 SE	7	0.11
EUR	129	GEA Group AG	8	0.13
EUR	60	Knorr-Bremse AG	5	0.08
EUR	655	Siemens AG RegS	139	2.21
EUR	818	Bayer AG RegS	20	0.32
EUR	108	Merck KGaA	13	0.21
EUR	180	Zalando SE	6	0.10

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Germany (continued)</b>				
EUR	880	SAP SE	234	3.73
EUR	3,006	Deutsche Telekom AG RegS	100	1.59
		<b>Total Germany</b>	<b>852</b>	<b>13.57</b>
<b>Ireland (30 November 2024: 0.60%)</b>				
EUR	2,005	AIB Group Plc	14	0.22
EUR	988	Bank of Ireland Group Plc	12	0.19
EUR	111	Kingspan Group Plc	8	0.13
EUR	117	Kerry Group Plc 'A'	11	0.18
		<b>Total Ireland</b>	<b>45</b>	<b>0.72</b>
<b>Italy (30 November 2024: 2.56%)</b>				
EUR	314	Leonardo SpA	17	0.27
EUR	664	FinecoBank Banca Fineco SpA	13	0.21
EUR	16,438	Intesa Sanpaolo SpA	81	1.29
EUR	502	Mediobanca Banca di Credito Finanziario SpA	10	0.16
EUR	593	Nexi SpA	3	0.05
EUR	6,301	Enel SpA	51	0.81
EUR	314	Infrastrutture Wireless Italiane SpA	3	0.05
EUR	1,582	Snam SpA	8	0.13
EUR	207	Prysmian SpA	12	0.19
EUR	152	Moncler SpA	9	0.14
EUR	8,379	Telecom Italia SpA	3	0.05
		<b>Total Italy</b>	<b>210</b>	<b>3.35</b>
<b>Jersey (30 November 2024: 0.68%)</b>				
GBP	853	WPP Plc	6	0.10
GBP	688	Experian Plc	30	0.48
EUR	213	CVC Capital Partners Plc	4	0.06
		<b>Total Jersey</b>	<b>40</b>	<b>0.64</b>
<b>Luxembourg (30 November 2024: 0.15%)</b>				
EUR	367	Tenaris SA	6	0.10
EUR	153	InPost SA	2	0.03
		<b>Total Luxembourg</b>	<b>8</b>	<b>0.13</b>
<b>Netherlands (30 November 2024: 9.75%)</b>				
EUR	422	Airbus SE	68	1.08
EUR	1,481	Stellantis NV	13	0.21
EUR	434	ABN AMRO Bank NV - CVA^	10	0.16
EUR	3,191	ING Groep NV	59	0.94
EUR	442	Davide Campari-Milano NV	2	0.03
EUR	96	Heineken Holding NV	7	0.11
EUR	213	Heineken NV	17	0.27
EUR	121	JDE Peet's NV	3	0.05
EUR	127	Akzo Nobel NV^	8	0.13
EUR	171	Wolters Kluwer NV	27	0.43
USD	132	AerCap Holdings NV	13	0.21
EUR	75	Euronext NV	11	0.17
EUR	391	Ferrovial SE	18	0.29
EUR	787	Universal Music Group NV^	22	0.35
EUR	604	Koninklijke Philips NV	12	0.19
EUR	163	ASR Nederland NV	9	0.14
EUR	260	NN Group NV^	15	0.24
EUR	927	Prosus NV	42	0.67
EUR	32	ASM International NV	15	0.24
EUR	274	ASML Holding NV	179	2.85
EUR	56	BE Semiconductor Industries NV	6	0.10
EUR	2,789	Koninklijke KPN NV^	12	0.19

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Netherlands (continued)</b>				
EUR	181	QIAGEN NV	7	0.11
		<b>Total Netherlands</b>	<b>575</b>	<b>9.16</b>
<b>Norway (30 November 2024: 1.16%)</b>				
NOK	899	DNB Bank ASA	21	0.33
NOK	377	Mowi ASA	6	0.10
NOK	499	Orkla ASA	5	0.08
NOK	48	Salmar ASA	2	0.03
NOK	201	Gjensidige Forsikring ASA	5	0.08
NOK	63	Kongsberg Gruppen ASA	10	0.16
NOK	282	Aker BP ASA	6	0.09
NOK	736	Equinor ASA	15	0.24
NOK	454	Telenor ASA	6	0.10
		<b>Total Norway</b>	<b>76</b>	<b>1.21</b>
<b>Portugal (30 November 2024: 0.31%)</b>				
EUR	2,423	EDP SA	9	0.14
EUR	202	Jeronimo Martins SGPS SA	4	0.06
EUR	411	Galp Energia SGPS SA	6	0.10
		<b>Total Portugal</b>	<b>19</b>	<b>0.30</b>
<b>Spain (30 November 2024: 3.42%)</b>				
EUR	5,641	Banco de Sabadell SA	16	0.25
EUR	676	Bankinter SA	8	0.13
EUR	3,880	CaixaBank SA	29	0.46
EUR	234	EDP Renovaveis SA	2	0.03
EUR	227	Endesa SA	6	0.10
EUR	4,148	Iberdrola SA	67	1.07
EUR	18	Acciona SA	2	0.03
EUR	152	ACS Actividades de Construccion y Servicios SA	9	0.15
EUR	59	Aena SME SA	14	0.22
EUR	354	Cellnex Telecom SA	12	0.19
EUR	322	Amadeus IT Group SA	24	0.38
EUR	779	Industria de Diseno Textil SA	37	0.59
EUR	2,637	Telefonica SA	12	0.19
		<b>Total Spain</b>	<b>238</b>	<b>3.79</b>
<b>Sweden (30 November 2024: 5.25%)</b>				
SEK	236	Saab AB 'B'	11	0.18
SEK	1,592	Skandinaviska Enskilda Banken AB 'A'	23	0.37
SEK	1,410	Svenska Handelsbanken AB 'A'	17	0.27
SEK	818	Swedbank AB 'A'	19	0.30
SEK	148	Swedish Orphan Biovitrum AB	4	0.06
SEK	1,118	Nibe Industrier AB 'B'	4	0.06
SEK	441	Svenska Cellulosa AB SCA 'B'	5	0.08
SEK	363	Securitas AB 'B'	5	0.08
SEK	192	AddTech AB 'B'	6	0.10
SEK	362	EQT AB	9	0.14
SEK	718	Assa Abloy AB 'B'	20	0.32
SEK	250	Skanska AB 'B'	5	0.08
SEK	58	Holmen AB 'B'	2	0.03
SEK	122	Industrivarden AB 'A'	4	0.06
SEK	154	Industrivarden AB 'C'	5	0.08
SEK	1,737	Investor AB 'B'	45	0.72
SEK	75	L E Lundbergforetagen AB 'B'	3	0.05
SEK	1,922	Atlas Copco AB 'A'	27	0.43
SEK	1,118	Atlas Copco AB 'B'	14	0.22
SEK	284	Beijer Ref AB	4	0.06
SEK	1,454	Hexagon AB 'B'	13	0.21

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
Sweden (continued)				
SEK	476	Epiroc AB 'A'	9	0.14
SEK	285	Epiroc AB 'B'	5	0.08
SEK	764	Sandvik AB	15	0.24
SEK	250	SKF AB 'B'	5	0.08
SEK	209	Alfa Laval AB	8	0.13
SEK	199	Indutrade AB	5	0.08
SEK	156	Trelleborg AB 'B'	5	0.08
SEK	491	Fastighets AB Balder <sup>^</sup>	3	0.05
SEK	162	Sagax AB 'B'	3	0.05
SEK	400	H & M Hennes & Mauritz AB 'B'	5	0.08
SEK	361	Tele2 AB 'B'	5	0.08
SEK	2,056	Telefonaktiebolaget LM Ericsson 'B'	15	0.24
SEK	1,741	Telia Co AB	6	0.09
Total Sweden			334	5.32
Switzerland (30 November 2024: 16.18%)				
CHF	29	Banque Cantonale Vaudoise RegS	3	0.05
CHF	2,948	UBS Group AG RegS	83	1.32
GBP	174	Coca-Cola HBC AG	8	0.13
CHF	102	Sika AG RegS	24	0.38
CHF	6	Givaudan SA RegS	27	0.43
CHF	103	SGS SA RegS	10	0.16
CHF	95	Logitech International SA RegS	7	0.11
CHF	200	Julius Baer Group Ltd <sup>^</sup>	12	0.19
CHF	22	Partners Group Holding AG	26	0.41
CHF	1,011	ABB Ltd RegS	50	0.80
CHF	2	Barry Callebaut AG RegS	2	0.03
CHF	1	Chocoladefabriken Lindt & Spruengli AG	14	0.22
CHF	1,678	Nestle SA RegS	158	2.52
CHF	26	Schindler Holding AG	8	0.12
CHF	10	Schindler Holding AG RegS	3	0.05
CHF	32	Sonova Holding AG RegS	9	0.14
CHF	71	Straumann Holding AG RegS	8	0.13
CHF	46	Lonza Group AG RegS	28	0.45
CHF	28	Swiss Life Holding AG RegS	24	0.38
CHF	270	Swiss Re AG	42	0.67
CHF	132	Zurich Insurance Group AG	82	1.31
EUR	585	Siemens Energy AG	50	0.80
CHF	17	VAT Group AG	6	0.10
CHF	225	SIIG Group AG <sup>^</sup>	4	0.06
CHF	1,215	Novartis AG RegS	122	1.94
CHF	449	Roche Holding AG 'non-voting share'	128	2.04
CHF	60	Swiss Prime Site AG RegS	8	0.13
CHF	340	Cie Financiere Richemont SA RegS	56	0.89
CHF	46	Temenos AG RegS	3	0.05
CHF	17	Swisscom AG RegS	10	0.16
CHF	37	Kuehne + Nagel International AG RegS	7	0.11
Total Switzerland			1,022	16.28
United Kingdom (30 November 2024: 21.44%)				
GBP	2,247	BAE Systems Plc	51	0.81
GBP	15,045	Barclays Plc	59	0.94
GBP	63,620	Lloyds Banking Group Plc	58	0.92
GBP	8,484	NatWest Group Plc	53	0.85

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
United Kingdom (continued)				
USD	165	Coca-Cola Europacific Partners Plc	13	0.21
GBP	1,686	Diageo Plc	41	0.65
GBP	109	Croda International Plc	4	0.06
GBP	254	Bunzl Plc	7	0.11
GBP	132	Intertek Group Plc	8	0.13
GBP	1,374	RELX Plc	65	1.04
GBP	670	Wise Plc 'A'	9	0.14
GBP	6,837	Haleon Plc	34	0.54
GBP	1,876	Unilever Plc	105	1.67
GBP	1,016	3i Group Plc	49	0.78
GBP	495	London Stock Exchange Group Plc	66	1.05
GBP	681	Schroders Plc	3	0.05
GBP	3,668	National Grid Plc <sup>^</sup>	46	0.73
GBP	887	SSE Plc	18	0.29
GBP	1,333	J Sainsbury Plc	4	0.06
GBP	4,892	Tesco Plc	23	0.37
GBP	1,261	Compass Group Plc	39	0.62
GBP	363	Mondi Plc	5	0.08
GBP	1,069	Barratt Redrow Plc	6	0.10
GBP	146	Whitbread Plc	5	0.08
GBP	518	Reckitt Benckiser Group Plc	31	0.49
GBP	257	Admiral Group Plc	10	0.16
GBP	2,667	Aviva Plc	20	0.32
GBP	2,155	M&G Plc	6	0.09
GBP	571	Auto Trader Group Plc	5	0.08
GBP	61	Spirax Group Plc	4	0.06
GBP	1,023	Informa Plc	10	0.16
GBP	374	Pearson Plc	5	0.08
GBP	994	Anglo American Plc	26	0.41
GBP	311	Antofagasta Plc	6	0.10
GBP	891	Rio Tinto Plc	47	0.75
GBP	251	Smiths Group Plc	6	0.10
GBP	14,728	BP Plc	63	1.00
GBP	1,162	AstraZeneca Plc	148	2.36
GBP	3,083	GSK Plc	55	0.87
GBP	589	Land Securities Group Plc (REIT)	5	0.08
GBP	1,006	Segro Plc (REIT)	8	0.13
GBP	2,095	JD Sports Fashion Plc	2	0.03
GBP	1,489	Kingfisher Plc	5	0.08
GBP	1,550	Marks & Spencer Group Plc	7	0.11
GBP	87	Next Plc	13	0.21
GBP	752	Sage Group Plc	11	0.18
GBP	4,136	BT Group Plc	9	0.14
GBP	14,984	Vodafone Group Plc	13	0.21
GBP	220	Severn Trent Plc	7	0.11
GBP	561	United Utilities Group Plc	8	0.13
Total United Kingdom			1,301	20.72
Total investments in equities			6,235	99.32
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			6,235	99.32

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF (continued)  
As at 31 May 2025

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
Germany					
17	EUR	89	Micro Euro Stoxx Index Futures June 2025	2	0.03
Total Germany				2	0.03
Total unrealised gain on exchange traded futures contracts				2	0.03
Total financial derivative instruments dealt in on a regulated market				2	0.03

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			6,237	99.35
Cash and margin cash			59	0.94
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)		
EUR	394	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	42	0.67
Total cash equivalents			42	0.67
Other assets and liabilities			(60)	(0.96)
Net asset value attributable to redeemable shareholders			6,278	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		92.67
Financial derivative instruments dealt in on a regulated market		0.03
Other assets		7.30
Total assets		100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI GLOBAL TELECOMMUNICATION SERVICES UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.48%)				
<b>Equities (30 November 2024: 99.48%)</b>				
<b>Australia (30 November 2024: 0.93%)</b>				
AUD	21,998	Telstra Group Ltd	68	1.05
		<b>Total Australia</b>	<b>68</b>	<b>1.05</b>
<b>Brazil (30 November 2024: 0.50%)</b>				
BRL	4,430	Telefonica Brasil SA	22	0.34
BRL	4,591	TIM SA	16	0.25
		<b>Total Brazil</b>	<b>38</b>	<b>0.59</b>
<b>Canada (30 November 2024: 2.36%)</b>				
CAD	836	Quebecor Inc 'B'	23	0.35
CAD	392	BCE Inc	9	0.14
CAD	1,970	Rogers Communications Inc 'B'	53	0.82
CAD	2,721	TELUS Corp	44	0.68
		<b>Total Canada</b>	<b>129</b>	<b>1.99</b>
<b>Cayman Islands (30 November 2024: 0.43%)</b>				
HKD	21,000	HKT Trust & HKT Ltd	30	0.46
		<b>Total Cayman Islands</b>	<b>30</b>	<b>0.46</b>
<b>Finland (30 November 2024: 0.57%)</b>				
EUR	773	Elisa Oyj	41	0.63
		<b>Total Finland</b>	<b>41</b>	<b>0.63</b>
<b>France (30 November 2024: 1.78%)</b>				
EUR	10,005	Orange SA	149	2.30
		<b>Total France</b>	<b>149</b>	<b>2.30</b>
<b>Germany (30 November 2024: 10.06%)</b>				
EUR	18,945	Deutsche Telekom AG RegS <sup>^</sup>	716	11.06
		<b>Total Germany</b>	<b>716</b>	<b>11.06</b>
<b>Greece (30 November 2024: 0.26%)</b>				
EUR	920	Hellenic Telecommunications Organization SA	18	0.28
		<b>Total Greece</b>	<b>18</b>	<b>0.28</b>
<b>Indonesia (30 November 2024: 0.76%)</b>				
IDR	267,800	Telkom Indonesia Persero Tbk PT	46	0.71
		<b>Total Indonesia</b>	<b>46</b>	<b>0.71</b>
<b>Italy (30 November 2024: 0.52%)</b>				
EUR	1,568	Infrastrutture Wireless Italiane SpA	18	0.28
EUR	57,836	Telecom Italia SpA	25	0.38
		<b>Total Italy</b>	<b>43</b>	<b>0.66</b>
<b>Japan (30 November 2024: 15.74%)</b>				
JPY	16,600	KDDI Corp <sup>^</sup>	287	4.44
JPY	162,400	Nippon Telegraph & Telephone Corp	181	2.80
JPY	155,500	SoftBank Corp	239	3.69
JPY	5,200	SoftBank Group Corp	274	4.23
		<b>Total Japan</b>	<b>981</b>	<b>15.16</b>
<b>Malaysia (30 November 2024: 0.67%)</b>				
MYR	15,000	Axiata Group Bhd	7	0.11
MYR	18,900	CELCOMDIGI Bhd	17	0.26
MYR	12,400	Maxis Bhd	10	0.15
MYR	5,800	Telekom Malaysia Bhd	9	0.14
		<b>Total Malaysia</b>	<b>43</b>	<b>0.66</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Mexico (30 November 2024: 1.33%)</b>				
MXN	98,931	America Movil SAB de CV 'B'	84	1.30
		<b>Total Mexico</b>	<b>84</b>	<b>1.30</b>
<b>Netherlands (30 November 2024: 1.36%)</b>				
EUR	21,109	Koninklijke KPN NV <sup>^</sup>	99	1.53
		<b>Total Netherlands</b>	<b>99</b>	<b>1.53</b>
<b>Norway (30 November 2024: 0.66%)</b>				
NOK	3,354	Telenor ASA	52	0.80
		<b>Total Norway</b>	<b>52</b>	<b>0.80</b>
<b>People's Republic of China (30 November 2024: 0.64%)</b>				
CNH	10,300	China United Network Communications Ltd 'A'	8	0.12
HKD	23,900	China Tower Corp Ltd 'H'	35	0.54
		<b>Total People's Republic of China</b>	<b>43</b>	<b>0.66</b>
<b>Philippines (30 November 2024: 0.14%)</b>				
PHP	380	PLDT Inc	8	0.12
		<b>Total Philippines</b>	<b>8</b>	<b>0.12</b>
<b>Qatar (30 November 2024: 0.24%)</b>				
QAR	4,184	Ooredoo QPSC	14	0.22
		<b>Total Qatar</b>	<b>14</b>	<b>0.22</b>
<b>Republic of South Korea (30 November 2024: 0.38%)</b>				
KRW	1,137	LG Uplus Corp	10	0.16
KRW	287	SK Telecom Co Ltd	11	0.17
		<b>Total Republic of South Korea</b>	<b>21</b>	<b>0.33</b>
<b>Singapore (30 November 2024: 1.55%)</b>				
SGD	40,300	Singapore Telecommunications Ltd	119	1.84
		<b>Total Singapore</b>	<b>119</b>	<b>1.84</b>
<b>South Africa (30 November 2024: 0.98%)</b>				
ZAR	9,184	MTN Group Ltd	64	0.99
ZAR	3,303	Vodacom Group Ltd	25	0.39
		<b>Total South Africa</b>	<b>89</b>	<b>1.38</b>
<b>Spain (30 November 2024: 3.31%)</b>				
EUR	2,693	Cellnex Telecom SA	103	1.59
EUR	20,208	Telefonica SA	108	1.67
		<b>Total Spain</b>	<b>211</b>	<b>3.26</b>
<b>Sweden (30 November 2024: 1.14%)</b>				
SEK	2,973	Tele2 AB 'B'	45	0.69
SEK	12,804	Telia Co AB	49	0.76
		<b>Total Sweden</b>	<b>94</b>	<b>1.45</b>
<b>Switzerland (30 November 2024: 1.35%)</b>				
CHF	141	Swisscom AG RegS	97	1.50
		<b>Total Switzerland</b>	<b>97</b>	<b>1.50</b>
<b>Taiwan (30 November 2024: 2.30%)</b>				
TWD	21,023	Chunghwa Telecom Co Ltd	91	1.41
TWD	9,070	Far EasTone Telecommunications Co Ltd	26	0.40
TWD	9,624	Taiwan Mobile Co Ltd	37	0.57
		<b>Total Taiwan</b>	<b>154</b>	<b>2.38</b>

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI GLOBAL TELECOMMUNICATION SERVICES UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Thailand (30 November 2024: 1.43%)</b>				
THB	5,700	Advanced Info Service PCL NVDR	50	0.77
THB	55,800	True Corp PCL NVDR	21	0.33
		<b>Total Thailand</b>	<b>71</b>	<b>1.10</b>
<b>Turkey (30 November 2024: 0.28%)</b>				
TRY	6,631	Turkcell Iletisim Hizmetleri AS	16	0.25
		<b>Total Turkey</b>	<b>16</b>	<b>0.25</b>
<b>United Arab Emirates (30 November 2024: 1.41%)</b>				
AED	18,857	Emirates Telecommunications Group Co PJSC	88	1.36
		<b>Total United Arab Emirates</b>	<b>88</b>	<b>1.36</b>
<b>United Kingdom (30 November 2024: 2.97%)</b>				
GBP	32,865	BT Group Plc <sup>^</sup>	79	1.22

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United Kingdom (continued)</b>				
GBP	107,869	Vodafone Group Plc <sup>^</sup>	112	1.73
		<b>Total United Kingdom</b>	<b>191</b>	<b>2.95</b>
<b>United States (30 November 2024: 43.43%)</b>				
USD	38,967	AT&T Inc	1,083	16.73
USD	2,480	T-Mobile US Inc	601	9.28
USD	22,910	Verizon Communications Inc	1,007	15.56
		<b>Total United States</b>	<b>2,691</b>	<b>41.57</b>
		<b>Total investments in equities</b>	<b>6,444</b>	<b>99.55</b>
		<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>	<b>6,444</b>	<b>99.55</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.02%)</b>					
<b>Exchange traded futures contracts (30 November 2024: 0.02%)</b>					
2	EUR	29	Stoxx 600 TLCM Index Futures June 2025	-	0.00
			<b>Total Germany</b>	-	<b>0.00</b>
			<b>Total unrealised gain on exchange traded futures contracts</b>	-	<b>0.00</b>
			<b>Total financial derivative instruments dealt in on a regulated market</b>	-	<b>0.00</b>

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (30 November 2024: 0.00%)</b>							
<b>Over-the-counter forward currency contracts<sup>o</sup> (30 November 2024: 0.00%)</b>							
IDR	21,061,997	USD	1,291	State Street Bank and Trust Company	03/06/2025	-	0.00
				<b>Total unrealised gain</b>		-	<b>0.00</b>
				<b>Total unrealised gain on over-the-counter forward currency contracts</b>		-	<b>0.00</b>
				<b>Total financial derivative instruments</b>		-	<b>0.00</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	6,444	99.55
Cash and margin cash	16	0.25
Other assets and liabilities	13	0.20
<b>Net asset value attributable to redeemable shareholders</b>	<b>6,473</b>	<b>100.00</b>

<sup>^</sup> Security fully or partially on loan.

<sup>o</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.



iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI GLOBAL TELECOMMUNICATION SERVICES UCITS ETF (continued)  
As at 31 May 2025

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		97.99
Financial derivative instruments dealt in on a regulated market		0.00
Over-the-counter financial derivative instruments		0.00
Other assets		2.01
Total assets		100.00

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN CLIMATE TRANSITION AWARE UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
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Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.71%)

#### Equities (30 November 2024: 98.71%)

##### Japan (30 November 2024: 98.71%)

JPY	800	Dentsu Group Inc	17	0.15
JPY	2,200	Asics Corp	53	0.47
JPY	14,100	Honda Motor Co Ltd^	144	1.28
JPY	7,400	Nissan Motor Co Ltd	19	0.17
JPY	5,200	Suzuki Motor Corp	67	0.59
JPY	31,600	Toyota Motor Corp	606	5.38
JPY	6,200	Denso Corp^	84	0.75
JPY	2,400	Sumitomo Electric Industries Ltd	51	0.45
JPY	600	Toyota Industries Corp	75	0.67
JPY	2,300	Chiba Bank Ltd	21	0.19
JPY	4,200	Concordia Financial Group Ltd	27	0.24
JPY	7,400	Japan Post Bank Co Ltd	80	0.71
JPY	46,500	Mitsubishi UFJ Financial Group Inc	653	5.80
JPY	9,700	Mizuho Financial Group Inc	269	2.39
JPY	14,900	Sumitomo Mitsui Financial Group Inc	382	3.39
JPY	2,600	Sumitomo Mitsui Trust Group Inc	70	0.62
JPY	5,500	Asahi Group Holdings Ltd	73	0.65
JPY	3,000	Kirin Holdings Co Ltd^	43	0.38
JPY	500	Suntory Beverage & Food Ltd^	16	0.14
JPY	1,000	Daikin Industries Ltd	115	1.02
JPY	3,700	Nippon Paint Holdings Co Ltd	28	0.25
JPY	2,700	Nitto Denko Corp	49	0.44
JPY	6,900	Shin-Etsu Chemical Co Ltd	222	1.97
JPY	1,500	Dai Nippon Printing Co Ltd	22	0.20
JPY	5,500	Recruit Holdings Co Ltd	331	2.94
JPY	1,600	Secom Co Ltd	59	0.52
JPY	900	TOPPAN Holdings Inc	24	0.21
JPY	6,000	Fujitsu Ltd	138	1.23
JPY	4,200	NEC Corp	110	0.98
JPY	1,300	Nomura Research Institute Ltd^	50	0.44
JPY	2,200	NTT Data Group Corp	61	0.54
JPY	1,100	Obic Co Ltd^	40	0.35
JPY	800	Otsuka Corp^	17	0.15
JPY	600	SCSK Corp^	18	0.16
JPY	1,800	Kao Corp^	82	0.73
JPY	1,600	Shiseido Co Ltd	26	0.23
JPY	4,300	Unicharm Corp^	34	0.30
JPY	4,600	ITOCHU Corp	247	2.20
JPY	9,700	Mitsui & Co Ltd	203	1.80
JPY	5,400	Daiwa Securities Group Inc	37	0.33
JPY	4,000	Japan Exchange Group Inc	44	0.39
JPY	3,600	Mitsubishi HC Capital Inc	26	0.23
JPY	12,200	Nomura Holdings Inc	75	0.67
JPY	1,100	SBI Holdings Inc^	34	0.30
JPY	1,000	Fujikura Ltd	47	0.42
JPY	1,400	MINEBEA MITSUMI Inc	20	0.18
JPY	3,200	NIDEC CORP	62	0.55
JPY	300	SCREEN Holdings Co Ltd^	21	0.18
JPY	700	Shimadzu Corp	17	0.15
JPY	800	Yokogawa Electric Corp	20	0.18
JPY	1,600	Kajima Corp	40	0.36
JPY	2,500	Obayashi Corp	38	0.34
JPY	600	Taisei Corp	33	0.29
JPY	3,600	Oriental Land Co Ltd	80	0.71
JPY	400	Toho Co Ltd	21	0.19
JPY	2,500	Aeon Co Ltd^	77	0.68

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
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#### Equities (continued)

##### Japan (continued)

JPY	3,600	Ajinomoto Co Inc^	90	0.80
JPY	2,600	Kikkoman Corp^	24	0.21
JPY	900	MEIJI Holdings Co Ltd	20	0.18
JPY	700	Nissin Foods Holdings Co Ltd	15	0.13
JPY	1,000	Yakult Honsha Co Ltd	20	0.18
JPY	1,400	Osaka Gas Co Ltd^	36	0.32
JPY	500	Fuji Electric Co Ltd	22	0.19
JPY	900	Makita Corp	28	0.25
JPY	3,700	FUJIFILM Holdings Corp	84	0.74
JPY	4,400	Olympus Corp	57	0.51
JPY	1,900	Sysmex Corp	32	0.28
JPY	5,000	Terumo Corp	92	0.82
JPY	1,400	Sekisui Chemical Co Ltd	24	0.21
JPY	2,000	Sekisui House Ltd	46	0.41
JPY	7,600	Panasonic Holdings Corp	88	0.78
JPY	20,500	Sony Group Corp	541	4.81
JPY	11,000	LY Corp	40	0.35
JPY	1,000	MonotaRO Co Ltd	21	0.19
JPY	5,600	Rakuten Group Inc	31	0.28
JPY	1,700	ZOZO Inc	18	0.16
JPY	1,300	Daifuku Co Ltd^	35	0.31
JPY	3,700	FANUC Corp	99	0.88
JPY	700	Keyence Corp	295	2.62
JPY	3,800	Kubota Corp^	44	0.39
JPY	500	Omron Corp^	13	0.11
JPY	200	SMC Corp	75	0.67
JPY	17,700	Hitachi Ltd	496	4.40
JPY	3,600	Komatsu Ltd	111	0.99
JPY	12,400	Mitsubishi Heavy Industries Ltd^	288	2.56
JPY	3,200	Canon Inc^	98	0.87
JPY	3,400	Inpex Corp^	46	0.41
JPY	6,800	Astellas Pharma Inc	67	0.59
JPY	2,600	Chugai Pharmaceutical Co Ltd^	137	1.22
JPY	6,700	Daiichi Sankyo Co Ltd	178	1.58
JPY	1,000	Eisai Co Ltd	29	0.26
JPY	900	Kyowa Kirin Co Ltd	15	0.13
JPY	1,500	Ono Pharmaceutical Co Ltd	16	0.14
JPY	2,900	Shionogi & Co Ltd	49	0.44
JPY	6,100	Takeda Pharmaceutical Co Ltd	182	1.62
JPY	200	Daito Trust Construction Co Ltd	23	0.21
JPY	1,700	Hulic Co Ltd^	17	0.15
JPY	4,300	Mitsubishi Estate Co Ltd^	79	0.70
JPY	10,100	Mitsui Fudosan Co Ltd	97	0.86
JPY	1,200	Sumitomo Realty & Development Co Ltd^	46	0.41
JPY	29	Nippon Building Fund Inc (REIT)	26	0.23
JPY	600	Fast Retailing Co Ltd	201	1.79
JPY	1,300	MatsukiyoCocokara & Co	26	0.23
JPY	1,300	Tokyo Gas Co Ltd	44	0.39
JPY	2,700	Advantest Corp	138	1.23
JPY	300	Disco Corp	68	0.60
JPY	300	Laserftec Corp^	31	0.28
JPY	5,900	Renesas Electronics Corp	73	0.65
JPY	1,500	Tokyo Electron Ltd^	239	2.12
JPY	1,300	Capcom Co Ltd	39	0.34
JPY	400	Konami Group Corp	54	0.48
JPY	100	Oracle Corp Japan	12	0.11
JPY	800	TIS Inc	26	0.23
JPY	11,800	KDDI Corp	205	1.82
JPY	115,200	Nippon Telegraph & Telephone Corp	128	1.14

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN CLIMATE TRANSITION AWARE UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
Japan (continued)				
JPY	110,300	SoftBank Corp^	169	1.50
JPY	3,700	SoftBank Group Corp	195	1.73
JPY	2,000	Bandai Namco Holdings Inc	64	0.57
JPY	600	Sanrio Co Ltd	26	0.23
JPY	2,900	Central Japan Railway Co	64	0.57
JPY	3,400	East Japan Railway Co	71	0.63
JPY	1,700	West Japan Railway Co^	37	0.33
Total Japan			11,118	98.75
Total investments in equities			11,118	98.75
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			11,118	98.75

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: (0.03)%)					
Exchange traded futures contracts (30 November 2024: (0.03)%)					
Japan					
7	JPY	132	Mini-Topix Index Futures June 2025	3	0.02
Total Japan				3	0.02
Total unrealised gain on exchange traded futures contracts				3	0.02
Total financial derivative instruments dealt in on a regulated market				3	0.02

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	11,121	98.77
Cash and margin cash	57	0.51
Other assets and liabilities	81	0.72
Net asset value attributable to redeemable shareholders	11,259	100.00

^ Security fully or partially on loan.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	94.54
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	5.43
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
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Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.99%)

#### Equities (30 November 2024: 98.99%)

##### Japan (30 November 2024: 98.99%)

JPY	33,500	Dentsu Group Inc <sup>^</sup>	638	0.11
JPY	24,400	IHI Corp	2,083	0.35
JPY	199,047	Japan Tobacco Inc	5,393	0.89
JPY	26,100	ANA Holdings Inc	455	0.07
JPY	22,500	Japan Airlines Co Ltd	402	0.07
JPY	109,700	Asics Corp	2,332	0.39
JPY	700,800	Honda Motor Co Ltd	6,280	1.04
JPY	92,200	Isuzu Motors Ltd	1,103	0.18
JPY	364,600	Nissan Motor Co Ltd <sup>^</sup>	821	0.14
JPY	96,000	Subaru Corp <sup>^</sup>	1,570	0.26
JPY	260,700	Suzuki Motor Corp <sup>^</sup>	2,948	0.49
JPY	1,572,300	Toyota Motor Corp	26,578	4.41
JPY	86,100	Aisin Corp <sup>^</sup>	969	0.16
JPY	94,700	Bridgestone Corp <sup>^</sup>	3,593	0.60
JPY	313,900	Denso Corp	3,759	0.62
JPY	118,900	Sumitomo Electric Industries Ltd <sup>^</sup>	2,203	0.36
JPY	27,100	Toyota Industries Corp	2,997	0.50
JPY	91,700	Chiba Bank Ltd <sup>^</sup>	736	0.12
JPY	172,000	Concordia Financial Group Ltd <sup>^</sup>	973	0.16
JPY	299,800	Japan Post Bank Co Ltd	2,847	0.47
JPY	1,901,989	Mitsubishi UFJ Financial Group Inc	23,518	3.90
JPY	396,329	Mizuho Financial Group Inc	9,682	1.61
JPY	342,200	Resona Holdings Inc <sup>^</sup>	2,673	0.45
JPY	612,189	Sumitomo Mitsui Financial Group Inc	13,827	2.30
JPY	106,300	Sumitomo Mitsui Trust Group Inc	2,546	0.42
JPY	239,700	Asahi Group Holdings Ltd <sup>^</sup>	2,789	0.46
JPY	130,000	Kirin Holdings Co Ltd <sup>^</sup>	1,644	0.27
JPY	23,000	Suntory Beverage & Food Ltd <sup>^</sup>	659	0.11
JPY	32,100	AGC Inc <sup>^</sup>	839	0.14
JPY	43,800	Daikin Industries Ltd	4,435	0.74
JPY	205,200	Asahi Kasei Corp <sup>^</sup>	1,272	0.21
JPY	221,900	Mitsubishi Chemical Group Corp	1,044	0.17
JPY	155,200	Nippon Paint Holdings Co Ltd <sup>^</sup>	1,032	0.17
JPY	28,400	Nippon Sanso Holdings Corp <sup>^</sup>	898	0.15
JPY	117,900	Nitto Denko Corp <sup>^</sup>	1,904	0.32
JPY	298,900	Shin-Etsu Chemical Co Ltd	8,468	1.41
JPY	232,700	Toray Industries Inc	1,418	0.23
JPY	66,300	Dai Nippon Printing Co Ltd <sup>^</sup>	863	0.14
JPY	233,500	Recruit Holdings Co Ltd	12,385	2.06
JPY	69,800	Secom Co Ltd	2,245	0.37
JPY	39,100	TOPPAN Holdings Inc	919	0.15
JPY	292,110	Fujitsu Ltd	5,917	0.98
JPY	203,700	NEC Corp <sup>^</sup>	4,707	0.78
JPY	62,700	Nomura Research Institute Ltd <sup>^</sup>	2,135	0.36
JPY	104,700	NTT Data Group Corp <sup>^</sup>	2,550	0.42
JPY	54,200	Obic Co Ltd	1,743	0.29
JPY	37,800	Otsuka Corp <sup>^</sup>	684	0.12
JPY	25,300	SCSK Corp <sup>^</sup>	678	0.11
JPY	77,300	Kao Corp <sup>^</sup>	3,117	0.52
JPY	65,500	Shiseido Co Ltd <sup>^</sup>	932	0.15
JPY	182,800	Unicharm Corp <sup>^</sup>	1,280	0.21
JPY	197,200	ITOCHU Corp	9,318	1.54
JPY	234,200	Marubeni Corp	4,210	0.70
JPY	567,200	Mitsubishi Corp	10,162	1.69
JPY	413,000	Mitsui & Co Ltd	7,637	1.27
JPY	180,800	Sumitomo Corp	4,086	0.68

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
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#### Equities (continued)

##### Japan (continued)

JPY	106,300	Toyota Tsusho Corp	1,992	0.33
JPY	218,300	Daiwa Securities Group Inc	1,305	0.22
JPY	166,200	Japan Exchange Group Inc <sup>^</sup>	1,622	0.27
JPY	143,970	Mitsubishi HC Capital Inc	930	0.15
JPY	498,600	Nomura Holdings Inc	2,704	0.45
JPY	192,900	ORIX Corp	3,610	0.60
JPY	44,813	SBI Holdings Inc <sup>^</sup>	1,201	0.20
JPY	41,200	Fujikura Ltd <sup>^</sup>	1,690	0.28
JPY	105,500	Chubu Electric Power Co Inc <sup>^</sup>	1,138	0.19
JPY	155,100	Kansai Electric Power Co Inc <sup>^</sup>	1,554	0.26
JPY	57,400	Hoya Corp	5,997	1.00
JPY	213,500	Kyocera Corp	2,296	0.38
JPY	59,518	MINEBEA MITSUMI Inc	739	0.12
JPY	276,800	Murata Manufacturing Co Ltd	3,603	0.60
JPY	138,600	NIDEC CORP	2,377	0.39
JPY	13,700	SCREEN Holdings Co Ltd <sup>^</sup>	866	0.14
JPY	39,000	Shimadzu Corp	832	0.14
JPY	322,500	TDK Corp <sup>^</sup>	3,150	0.52
JPY	37,500	Yokogawa Electric Corp	812	0.14
JPY	70,200	Kajima Corp <sup>^</sup>	1,528	0.25
JPY	106,300	Obayashi Corp <sup>^</sup>	1,415	0.24
JPY	27,000	Taisei Corp <sup>^</sup>	1,327	0.22
JPY	179,200	Oriental Land Co Ltd <sup>^</sup>	3,515	0.59
JPY	18,600	Toho Co Ltd <sup>^</sup>	864	0.14
JPY	108,500	Aeon Co Ltd <sup>^</sup>	2,938	0.49
JPY	149,800	Ajinomoto Co Inc <sup>^</sup>	3,303	0.55
JPY	111,100	Kikkoman Corp <sup>^</sup>	897	0.15
JPY	25,300	Kobe Bussan Co Ltd	703	0.11
JPY	39,500	MEIJI Holdings Co Ltd <sup>^</sup>	778	0.13
JPY	31,800	Nissin Foods Holdings Co Ltd <sup>^</sup>	594	0.10
JPY	367,300	Seven & i Holdings Co Ltd	4,879	0.81
JPY	42,000	Yakult Honsha Co Ltd <sup>^</sup>	748	0.12
JPY	59,500	Osaka Gas Co Ltd <sup>^</sup>	1,334	0.22
JPY	22,100	Fuji Electric Co Ltd <sup>^</sup>	867	0.14
JPY	39,000	Makita Corp	1,059	0.18
JPY	185,700	FUJIFILM Holdings Corp	3,723	0.62
JPY	189,000	Olympus Corp	2,140	0.35
JPY	82,300	Sysmex Corp	1,222	0.20
JPY	221,100	Terumo Corp <sup>^</sup>	3,592	0.60
JPY	93,000	Daiwa House Industry Co Ltd	2,765	0.46
JPY	61,800	Sekisui Chemical Co Ltd <sup>^</sup>	947	0.16
JPY	99,500	Sekisui House Ltd <sup>^</sup>	1,994	0.33
JPY	17,500	Hoshizaki Corp <sup>^</sup>	576	0.10
JPY	386,800	Panasonic Holdings Corp	3,939	0.65
JPY	1,020,275	Sony Group Corp	23,730	3.94
JPY	592,548	Dai-ichi Life Holdings Inc	4,082	0.68
JPY	314,800	Japan Post Holdings Co Ltd	2,720	0.45
JPY	32,100	Japan Post Insurance Co Ltd	622	0.10
JPY	213,500	MS&AD Insurance Group Holdings Inc	4,504	0.75
JPY	147,900	Sompo Holdings Inc	3,961	0.65
JPY	80,000	T&D Holdings Inc	1,619	0.27
JPY	304,800	Tokio Marine Holdings Inc	11,373	1.89
JPY	467,900	LY Corp	1,491	0.25
JPY	72,400	M3 Inc <sup>^</sup>	901	0.15
JPY	41,300	MonotaRO Co Ltd <sup>^</sup>	752	0.12
JPY	246,615	Rakuten Group Inc <sup>^</sup>	1,202	0.20
JPY	20,900	Trend Micro Inc	1,381	0.23
JPY	65,400	ZOZO Inc <sup>^</sup>	624	0.10
JPY	94,237	JFE Holdings Inc	985	0.17

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC) (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
Japan (continued)				
JPY	160,500	Nippon Steel Corp	2,849	0.47
JPY	12,400	Shimano Inc <sup>^</sup>	1,557	0.26
JPY	151,200	Yamaha Motor Co Ltd	1,024	0.17
JPY	52,800	Daifuku Co Ltd <sup>^</sup>	1,247	0.21
JPY	156,900	FANUC Corp <sup>^</sup>	3,705	0.61
JPY	32,300	Keyence Corp	11,976	1.99
JPY	160,000	Kubota Corp	1,625	0.27
JPY	29,000	Omron Corp <sup>^</sup>	663	0.11
JPY	9,600	SMC Corp	3,173	0.53
JPY	758,900	Hitachi Ltd	18,744	3.11
JPY	149,900	Komatsu Ltd <sup>^</sup>	4,047	0.67
JPY	315,500	Mitsubishi Electric Corp <sup>^</sup>	5,593	0.93
JPY	531,700	Mitsubishi Heavy Industries Ltd	10,880	1.81
JPY	40,700	Sumitomo Metal Mining Co Ltd <sup>^</sup>	825	0.14
JPY	154,900	Canon Inc <sup>^</sup>	4,191	0.70
JPY	91,400	Ricoh Co Ltd <sup>^</sup>	753	0.12
JPY	455,150	ENEOS Holdings Inc	1,904	0.32
JPY	148,200	Idemitsu Kosan Co Ltd	798	0.13
JPY	144,200	Inpex Corp <sup>^</sup>	1,718	0.28
JPY	300,200	Astellas Pharma Inc	2,619	0.43
JPY	111,400	Chugai Pharmaceutical Co Ltd <sup>^</sup>	5,157	0.86
JPY	286,800	Daiichi Sankyo Co Ltd	6,726	1.12
JPY	43,000	Eisai Co Ltd <sup>^</sup>	1,087	0.18
JPY	37,500	Kyowa Kirin Co Ltd <sup>^</sup>	539	0.09
JPY	62,200	Ono Pharmaceutical Co Ltd	594	0.10
JPY	73,300	Otsuka Holdings Co Ltd	3,289	0.55
JPY	123,800	Shionogi & Co Ltd	1,820	0.30
JPY	263,900	Takeda Pharmaceutical Co Ltd	6,950	1.15
JPY	9,600	Daito Trust Construction Co Ltd	952	0.16
JPY	76,300	Hulic Co Ltd <sup>^</sup>	681	0.11
JPY	176,400	Mitsubishi Estate Co Ltd	2,844	0.47
JPY	438,500	Mitsui Fudosan Co Ltd	3,721	0.62
JPY	51,700	Sumitomo Realty & Development Co Ltd <sup>^</sup>	1,753	0.29
JPY	1,253	Nippon Building Fund Inc (REIT) <sup>^</sup>	1,007	0.17
JPY	31,700	Fast Retailing Co Ltd <sup>^</sup>	9,357	1.55
JPY	54,400	MatsukiyoCocokara & Co <sup>^</sup>	968	0.16
JPY	13,500	Nitori Holdings Co Ltd <sup>^</sup>	1,184	0.20
JPY	63,600	Pan Pacific International Holdings Corp <sup>^</sup>	1,840	0.30

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
Japan (continued)				
JPY	57,200	Tokyo Gas Co Ltd <sup>^</sup>	1,692	0.28
JPY	15,800	Zensho Holdings Co Ltd	762	0.13
JPY	127,100	Advantest Corp <sup>^</sup>	5,716	0.95
JPY	15,300	Disco Corp	3,070	0.51
JPY	13,300	Lasertec Corp <sup>^</sup>	1,186	0.20
JPY	279,300	Renesas Electronics Corp	3,040	0.50
JPY	74,300	Tokyo Electron Ltd	10,432	1.73
JPY	56,700	Capcom Co Ltd	1,488	0.25
JPY	16,700	Konami Group Corp	2,004	0.33
JPY	55,200	Nexon Co Ltd	880	0.14
JPY	6,400	Oracle Corp Japan <sup>^</sup>	660	0.11
JPY	34,900	TIS Inc	1,012	0.17
JPY	2,900	Hikari Tsushin Inc <sup>^</sup>	697	0.12
JPY	509,100	KDDI Corp <sup>^</sup>	7,767	1.29
JPY	4,957,500	Nippon Telegraph & Telephone Corp	4,854	0.81
JPY	4,749,400	SoftBank Corp	6,419	1.06
JPY	158,500	SoftBank Group Corp	7,367	1.22
JPY	98,500	Bandai Namco Holdings Inc	2,763	0.46
JPY	183,100	Nintendo Co Ltd <sup>^</sup>	13,229	2.19
JPY	29,700	Sanrio Co Ltd	1,150	0.19
JPY	128,300	Central Japan Railway Co <sup>^</sup>	2,476	0.41
JPY	150,600	East Japan Railway Co	2,786	0.46
JPY	37,500	Hankyu Hanshin Holdings Inc <sup>^</sup>	889	0.15
JPY	60,800	Kawasaki Kisen Kaisha Ltd <sup>^</sup>	808	0.13
JPY	56,400	Mitsui OSK Lines Ltd	1,765	0.29
JPY	72,800	Nippon Yusen KK	2,342	0.39
JPY	53,200	SG Holdings Co Ltd <sup>^</sup>	456	0.08
JPY	86,900	Tokyu Corp <sup>^</sup>	929	0.16
JPY	73,242	West Japan Railway Co <sup>^</sup>	1,395	0.23
JPY	48,400	Tokyo Metro Co Ltd <sup>^</sup>	537	0.09
Total Japan			589,839	97.90
Total investments in equities			589,839	97.90
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			589,839	97.90

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
Japan					
84	JPY	13,793	Topix Index Futures June 2025	552	0.09
Total Japan				552	0.09
Total unrealised gain on exchange traded futures contracts				552	0.09
Total financial derivative instruments dealt in on a regulated market				552	0.09

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: (4.09)%)							
Over-the-counter forward currency contracts <sup>Ø</sup> (30 November 2024: (4.09)%)							
EUR	608,689,833	JPY	98,504,408,396	State Street Bank and Trust Company	03/06/2025	7,360	1.23
JPY	93,290,158,667	EUR	569,493,393	State Street Bank and Trust Company	03/06/2025	6	0.00
Total unrealised gain						7,366	1.23
Total unrealised gain on over-the-counter forward currency contracts						7,366	1.23
JPY	6,365,155,264	EUR	39,196,440	State Street Bank and Trust Company	03/06/2025	(340)	(0.06)
EUR	607,128,346	JPY	99,314,726,332	State Street Bank and Trust Company	02/07/2025	(8)	0.00
Total unrealised loss						(348)	(0.06)
Total unrealised loss on over-the-counter forward currency contracts						(348)	(0.06)
Total financial derivative instruments						7,018	1.17

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	597,757	99.22
Total financial liabilities at fair value through profit or loss	(348)	(0.06)
Cash and margin cash	9,251	1.54
Other assets and liabilities	(4,192)	(0.70)
Net asset value attributable to redeemable shareholders	602,468	100.00

<sup>^</sup> Security fully or partially on loan.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	96.19
Financial derivative instruments dealt in on a regulated market	0.09
Over-the-counter financial derivative instruments	1.20
Other assets	2.52
Total assets	100.00

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
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Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 98.93%)

#### Equities (30 November 2024: 98.93%)

Japan (30 November 2024: 98.93%)				
JPY	18,900	Dentsu Group Inc <sup>^</sup>	303	0.11
JPY	13,800	IHI Corp	992	0.34
JPY	112,800	Japan Tobacco Inc	2,573	0.90
JPY	15,100	ANA Holdings Inc	222	0.08
JPY	13,800	Japan Airlines Co Ltd	207	0.07
JPY	62,100	Asics Corp	1,112	0.39
JPY	396,900	Honda Motor Co Ltd	2,994	1.04
JPY	50,800	Isuzu Motors Ltd	511	0.18
JPY	210,900	Nissan Motor Co Ltd <sup>^</sup>	400	0.14
JPY	55,100	Subaru Corp <sup>^</sup>	759	0.26
JPY	147,700	Suzuki Motor Corp <sup>^</sup>	1,406	0.49
JPY	890,500	Toyota Motor Corp	12,672	4.41
JPY	48,400	Aisin Corp <sup>^</sup>	459	0.16
JPY	53,600	Bridgestone Corp	1,712	0.60
JPY	177,800	Denso Corp <sup>^</sup>	1,792	0.62
JPY	67,100	Sumitomo Electric Industries Ltd	1,047	0.36
JPY	15,300	Toyota Industries Corp <sup>^</sup>	1,424	0.50
JPY	52,300	Chiba Bank Ltd <sup>^</sup>	353	0.12
JPY	96,900	Concordia Financial Group Ltd <sup>^</sup>	462	0.16
JPY	169,300	Japan Post Bank Co Ltd	1,353	0.47
JPY	1,077,200	Mitsubishi UFJ Financial Group Inc	11,213	3.90
JPY	224,399	Mizuho Financial Group Inc	4,615	1.61
JPY	195,100	Resona Holdings Inc	1,283	0.45
JPY	346,700	Sumitomo Mitsui Financial Group Inc	6,592	2.29
JPY	60,300	Sumitomo Mitsui Trust Group Inc	1,216	0.42
JPY	135,800	Asahi Group Holdings Ltd <sup>^</sup>	1,330	0.46
JPY	73,000	Kirin Holdings Co Ltd	777	0.27
JPY	12,800	Suntory Beverage & Food Ltd <sup>^</sup>	309	0.11
JPY	18,600	AGC Inc <sup>^</sup>	409	0.14
JPY	24,800	Daikin Industries Ltd	2,114	0.74
JPY	115,300	Asahi Kasei Corp	602	0.21
JPY	127,400	Mitsubishi Chemical Group Corp <sup>^</sup>	504	0.18
JPY	89,100	Nippon Paint Holdings Co Ltd <sup>^</sup>	499	0.17
JPY	16,000	Nippon Sanso Holdings Corp <sup>^</sup>	426	0.15
JPY	66,400	Nitto Denko Corp <sup>^</sup>	903	0.31
JPY	169,300	Shin-Etsu Chemical Co Ltd <sup>^</sup>	4,038	1.41
JPY	130,700	Toray Industries Inc	670	0.23
JPY	37,000	Dai Nippon Printing Co Ltd	405	0.14
JPY	132,300	Recruit Holdings Co Ltd	5,908	2.06
JPY	39,500	Secom Co Ltd	1,069	0.37
JPY	22,500	TOPPAN Holdings Inc	445	0.15
JPY	165,400	Fujitsu Ltd	2,820	0.98
JPY	115,400	NEC Corp <sup>^</sup>	2,245	0.78
JPY	35,450	Nomura Research Institute Ltd	1,016	0.35
JPY	59,300	NTT Data Group Corp <sup>^</sup>	1,216	0.42
JPY	30,400	Obic Co Ltd	823	0.29
JPY	20,900	Otsuka Corp <sup>^</sup>	319	0.11
JPY	15,000	SCSK Corp <sup>^</sup>	338	0.12
JPY	43,800	Kao Corp <sup>^</sup>	1,487	0.52
JPY	36,800	Shiseido Co Ltd <sup>^</sup>	441	0.15
JPY	105,000	Unicharm Corp <sup>^</sup>	619	0.22
JPY	111,700	ITOCHU Corp <sup>^</sup>	4,443	1.54
JPY	132,600	Marubeni Corp <sup>^</sup>	2,007	0.70
JPY	321,300	Mitsubishi Corp	4,846	1.68
JPY	232,200	Mitsui & Co Ltd	3,615	1.26
JPY	102,400	Sumitomo Corp	1,948	0.68

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
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#### Equities (continued)

Japan (continued)				
JPY	59,900	Toyota Tsusho Corp	945	0.33
JPY	125,300	Daiwa Securities Group Inc <sup>^</sup>	630	0.22
JPY	93,200	Japan Exchange Group Inc <sup>^</sup>	766	0.26
JPY	82,700	Mitsubishi HC Capital Inc <sup>^</sup>	450	0.16
JPY	282,300	Nomura Holdings Inc <sup>^</sup>	1,289	0.45
JPY	109,300	ORIX Corp	1,722	0.60
JPY	25,368	SBI Holdings Inc <sup>^</sup>	572	0.20
JPY	23,600	Fujikura Ltd <sup>^</sup>	815	0.28
JPY	60,500	Chubu Electric Power Co Inc <sup>^</sup>	550	0.19
JPY	89,000	Kansai Electric Power Co Inc <sup>^</sup>	750	0.26
JPY	32,500	Hoya Corp	2,859	0.99
JPY	120,600	Kyocera Corp	1,092	0.38
JPY	33,200	MINEBEA MITSUMI Inc <sup>^</sup>	347	0.12
JPY	156,800	Murata Manufacturing Co Ltd	1,718	0.60
JPY	78,400	NIDEC CORP	1,132	0.39
JPY	7,600	SCREEN Holdings Co Ltd <sup>^</sup>	404	0.14
JPY	21,900	Shimadzu Corp <sup>^</sup>	393	0.14
JPY	182,600	TDK Corp <sup>^</sup>	1,501	0.52
JPY	21,800	Yokogawa Electric Corp <sup>^</sup>	398	0.14
JPY	39,700	Kajima Corp	727	0.25
JPY	61,300	Obayashi Corp <sup>^</sup>	687	0.24
JPY	15,200	Taisei Corp <sup>^</sup>	629	0.22
JPY	101,500	Oriental Land Co Ltd <sup>^</sup>	1,676	0.58
JPY	10,700	Toho Co Ltd <sup>^</sup>	419	0.15
JPY	61,400	Aeon Co Ltd	1,399	0.49
JPY	85,000	Ajinomoto Co Inc <sup>^</sup>	1,578	0.55
JPY	63,800	Kikkoman Corp <sup>^</sup>	434	0.15
JPY	13,700	Kobe Bussan Co Ltd	320	0.11
JPY	22,200	MEIJI Holdings Co Ltd <sup>^</sup>	368	0.13
JPY	18,200	Nissin Foods Holdings Co Ltd <sup>^</sup>	286	0.10
JPY	208,000	Seven & i Holdings Co Ltd	2,326	0.81
JPY	24,200	Yakult Honsha Co Ltd <sup>^</sup>	363	0.12
JPY	33,500	Osaka Gas Co Ltd <sup>^</sup>	632	0.22
JPY	12,700	Fuji Electric Co Ltd	419	0.14
JPY	22,400	Makita Corp	512	0.18
JPY	105,200	FUJIFILM Holdings Corp	1,776	0.62
JPY	107,000	Olympus Corp <sup>^</sup>	1,020	0.35
JPY	47,700	Sysmex Corp	596	0.21
JPY	125,200	Terumo Corp <sup>^</sup>	1,712	0.60
JPY	52,700	Daiwa House Industry Co Ltd	1,319	0.46
JPY	34,700	Sekisui Chemical Co Ltd	448	0.15
JPY	56,100	Sekisui House Ltd	946	0.33
JPY	9,900	Hoshizaki Corp <sup>^</sup>	275	0.09
JPY	219,100	Panasonic Holdings Corp	1,878	0.65
JPY	577,800	Sony Group Corp	11,313	3.94
JPY	332,000	Dai-ichi Life Holdings Inc	1,926	0.67
JPY	176,000	Japan Post Holdings Co Ltd	1,280	0.44
JPY	17,700	Japan Post Insurance Co Ltd	289	0.10
JPY	120,900	MS&AD Insurance Group Holdings Inc	2,147	0.75
JPY	83,800	Sompo Holdings Inc <sup>^</sup>	1,889	0.66
JPY	46,100	T&D Holdings Inc	785	0.27
JPY	172,600	Tokio Marine Holdings Inc	5,422	1.89
JPY	269,600	LY Corp	724	0.25
JPY	40,800	M3 Inc <sup>^</sup>	427	0.15
JPY	22,900	MonotaRO Co Ltd <sup>^</sup>	351	0.12
JPY	142,600	Rakuten Group Inc <sup>^</sup>	585	0.20
JPY	11,900	Trend Micro Inc	662	0.23
JPY	38,200	ZOZO Inc <sup>^</sup>	307	0.11
JPY	54,100	JFE Holdings Inc	476	0.17



# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
Japan (continued)				
JPY	90,900	Nippon Steel Corp	1,358	0.47
JPY	7,100	Shimano Inc	750	0.26
JPY	87,800	Yamaha Motor Co Ltd <sup>^</sup>	501	0.18
JPY	29,700	Daifuku Co Ltd	590	0.21
JPY	88,900	FANUC Corp <sup>^</sup>	1,767	0.61
JPY	18,300	Keyence Corp	5,712	1.99
JPY	91,900	Kubota Corp	786	0.27
JPY	15,900	Omron Corp <sup>^</sup>	306	0.11
JPY	5,400	SMC Corp	1,503	0.52
JPY	430,400	Hitachi Ltd	8,949	3.11
JPY	84,900	Komatsu Ltd	1,929	0.67
JPY	178,700	Mitsubishi Electric Corp	2,667	0.93
JPY	301,100	Mitsubishi Heavy Industries Ltd <sup>^</sup>	5,187	1.81
JPY	22,900	Sumitomo Metal Mining Co Ltd <sup>^</sup>	391	0.14
JPY	87,700	Canon Inc <sup>^</sup>	1,998	0.70
JPY	51,200	Ricoh Co Ltd <sup>^</sup>	355	0.12
JPY	256,500	ENEOS Holdings Inc	904	0.31
JPY	81,230	Idemitsu Kosan Co Ltd	368	0.13
JPY	82,800	Inpex Corp <sup>^</sup>	830	0.29
JPY	170,000	Astellas Pharma Inc	1,248	0.43
JPY	63,100	Chugai Pharmaceutical Co Ltd	2,459	0.86
JPY	161,200	Daiichi Sankyo Co Ltd	3,183	1.11
JPY	24,700	Eisai Co Ltd <sup>^</sup>	526	0.18
JPY	22,700	Kyowa Kirin Co Ltd <sup>^</sup>	275	0.10
JPY	34,900	Ono Pharmaceutical Co Ltd	281	0.10
JPY	41,500	Otsuka Holdings Co Ltd <sup>^</sup>	1,567	0.54
JPY	71,100	Shionogi & Co Ltd	880	0.31
JPY	149,500	Takeda Pharmaceutical Co Ltd	3,314	1.15
JPY	5,500	Daito Trust Construction Co Ltd	459	0.16
JPY	41,900	Hulic Co Ltd <sup>^</sup>	315	0.11
JPY	99,900	Mitsubishi Estate Co Ltd	1,356	0.47
JPY	248,300	Mitsui Fudosan Co Ltd <sup>^</sup>	1,773	0.62
JPY	29,100	Sumitomo Realty & Development Co Ltd <sup>^</sup>	831	0.29
JPY	703	Nippon Building Fund Inc (REIT) <sup>^</sup>	475	0.17
JPY	17,900	Fast Retailing Co Ltd	4,448	1.55
JPY	30,800	MatsukiyoCocokara & Co <sup>^</sup>	461	0.16
JPY	7,500	Nitori Holdings Co Ltd <sup>^</sup>	554	0.19
JPY	35,800	Pan Pacific International Holdings Corp <sup>^</sup>	872	0.30

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
Japan (continued)				
JPY	31,900	Tokyo Gas Co Ltd <sup>^</sup>	794	0.28
JPY	9,000	Zensho Holdings Co Ltd	365	0.13
JPY	72,000	Advantest Corp	2,726	0.95
JPY	8,700	Disco Corp <sup>^</sup>	1,470	0.51
JPY	7,700	Lasertec Corp <sup>^</sup>	578	0.20
JPY	158,200	Renesas Electronics Corp	1,449	0.51
JPY	42,100	Tokyo Electron Ltd <sup>^</sup>	4,976	1.73
JPY	32,600	Capcom Co Ltd	720	0.25
JPY	9,400	Konami Group Corp	949	0.33
JPY	30,900	Nexon Co Ltd	415	0.14
JPY	3,600	Oracle Corp Japan <sup>^</sup>	313	0.11
JPY	19,600	TIS Inc	478	0.17
JPY	1,700	Hikari Tsushin Inc <sup>^</sup>	344	0.12
JPY	288,300	KDDI Corp <sup>^</sup>	3,702	1.29
JPY	2,807,700	Nippon Telegraph & Telephone Corp	2,314	0.81
JPY	2,689,900	SoftBank Corp	3,061	1.06
JPY	89,800	SoftBank Group Corp	3,514	1.22
JPY	55,800	Bandai Namco Holdings Inc	1,318	0.46
JPY	103,700	Nintendo Co Ltd <sup>^</sup>	6,307	2.19
JPY	16,800	Sanrio Co Ltd	548	0.19
JPY	72,600	Central Japan Railway Co <sup>^</sup>	1,179	0.41
JPY	85,300	East Japan Railway Co	1,328	0.46
JPY	21,300	Hankyu Hanshin Holdings Inc <sup>^</sup>	425	0.15
JPY	33,200	Kawasaki Kisen Kaisha Ltd	372	0.13
JPY	32,400	Mitsui OSK Lines Ltd	853	0.30
JPY	41,200	Nippon Yusen KK	1,116	0.39
JPY	29,000	SG Holdings Co Ltd <sup>^</sup>	210	0.07
JPY	48,600	Tokyu Corp <sup>^</sup>	438	0.15
JPY	42,000	West Japan Railway Co	673	0.23
JPY	26,100	Tokyo Metro Co Ltd <sup>^</sup>	244	0.08
Total Japan			281,231	97.84
Total investments in equities			281,231	97.84
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			281,231	97.84

Number of contracts	Currency	Notional amount	Description	Fair value GBP'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.01%)					
Exchange traded futures contracts (30 November 2024: 0.01%)					
Japan					
44	JPY	6,122	Topix Index Futures June 2025	204	0.07
9	JPY	122	Mini-Topix Index Futures June 2025	7	0.00
Total Japan				211	0.07
Total unrealised gain on exchange traded futures contracts				211	0.07
Total financial derivative instruments dealt in on a regulated market				211	0.07

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: (2.29)%)							
Over-the-counter forward currency contracts <sup>Ø</sup> (30 November 2024: (2.29)%)							
GBP	360,160,790	JPY	68,380,153,573	State Street Bank and Trust Company	03/06/2025	8,753	3.05
JPY	68,775,155,101	GBP	353,174,091	State Street Bank and Trust Company	03/06/2025	263	0.09
Total unrealised gain						9,016	3.14
Total unrealised gain on over-the-counter forward currency contracts						9,016	3.14
JPY	3,836,766,950	GBP	20,208,393	State Street Bank and Trust Company	03/06/2025	(491)	(0.17)
GBP	13,221,694	JPY	2,581,735,464	State Street Bank and Trust Company	03/06/2025	(46)	(0.02)
GBP	290,134,450	JPY	56,280,772,363	State Street Bank and Trust Company	02/07/2025	(5)	0.00
Total unrealised loss						(542)	(0.19)
Total unrealised loss on over-the-counter forward currency contracts						(542)	(0.19)
Total financial derivative instruments						8,474	2.95

  

	Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss	290,458	101.05
Total financial liabilities at fair value through profit or loss	(542)	(0.19)
Cash and margin cash	1,825	0.63
Other assets and liabilities	(4,311)	(1.49)
Net asset value attributable to redeemable shareholders	287,430	100.00

<sup>^</sup> Security fully or partially on loan.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total current assets
Analysis of total assets	
Transferable securities admitted to an official stock exchange listing	94.97
Financial derivative instruments dealt in on a regulated market	0.07
Over-the-counter financial derivative instruments	3.05
Other assets	1.91
Total assets	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI POLAND UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 96.24%)				
Equities (30 November 2024: 96.24%)				
Luxembourg (30 November 2024: 6.25%)				
PLN	1,486,842	Allegro.eu SA	13,677	6.12
PLN	703,394	Zabka Group SA^	4,247	1.90
Total Luxembourg			17,924	8.02
Poland (30 November 2024: 89.99%)				
PLN	2,611	LPP SA^	10,055	4.50
PLN	1,422,166	Bank Millennium SA	5,527	2.47
PLN	430,780	Bank Polska Kasa Opieki SA^	21,202	9.49
PLN	34,874	mBank SA^	7,637	3.42
PLN	2,051,567	Powszechna Kasa Oszczednosci Bank Polski SA	41,246	18.45
PLN	95,839	Santander Bank Polska SA	12,813	5.73
PLN	2,104,287	PGE Polska Grupa Energetyczna SA	5,248	2.35

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
Poland (continued)				
PLN	29,930	Budimex SA	4,990	2.23
PLN	114,935	Dino Polska SA^	16,870	7.55
PLN	1,417,260	Powszechny Zaklad Ubezpieczen SA	23,156	10.36
PLN	328,251	KGHM Polska Miedz SA	10,774	4.82
PLN	1,361,000	ORLEN SA^	26,730	11.96
PLN	126,419	CCC SA	7,379	3.30
PLN	152,266	CD Projekt SA^	9,020	4.04
Total Poland			202,647	90.67
Total investments in equities			220,571	98.69
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			220,571	98.69

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: (0.23)%)					
Exchange traded futures contracts (30 November 2024: (0.23)%)					
Poland					
306	PLN	4,460	WIG 20 Index Futures June 2025	92	0.04
Total Poland				92	0.04
Total unrealised gain on exchange traded futures contracts				92	0.04
Total financial derivative instruments dealt in on a regulated market				92	0.04

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	220,663	98.73
Cash and margin cash	2,986	1.34
Other assets and liabilities	(152)	(0.07)
Net asset value attributable to redeemable shareholders	223,497	100.00

^ Security fully or partially on loan.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	91.30
Financial derivative instruments dealt in on a regulated market	0.04
Other assets	8.66
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.78%)				
<b>Equities (30 November 2024: 99.78%)</b>				
<b>Bermuda (30 November 2024: 0.14%)</b>				
USD	78	Arch Capital Group Ltd	7	0.12
USD	8	Everest Group Ltd	3	0.05
		<b>Total Bermuda</b>	<b>10</b>	<b>0.17</b>
<b>Curacao (30 November 2024: 0.44%)</b>				
USD	582	Schlumberger NV	19	0.33
		<b>Total Curacao</b>	<b>19</b>	<b>0.33</b>
<b>Ireland (30 November 2024: 2.71%)</b>				
USD	101	CRH Plc	9	0.15
USD	114	Johnson Controls International Plc	12	0.21
USD	38	Trane Technologies Plc	16	0.27
USD	71	Linde Plc	33	0.57
USD	85	Accenture Plc 'A'	27	0.46
USD	27	Seagate Technology Holdings Plc	3	0.05
USD	68	Eaton Corp Plc	22	0.38
USD	15	Allegion Plc	2	0.04
USD	40	Aon Plc 'A'	15	0.26
USD	19	Willis Towers Watson Plc	6	0.10
USD	24	Flutter Entertainment Plc	6	0.10
USD	76	Smurfit WestRock Plc	3	0.05
USD	41	TE Connectivity Plc	7	0.12
		<b>Total Ireland</b>	<b>161</b>	<b>2.76</b>
<b>Jersey (30 November 2024: 0.03%)</b>				
USD	32	Aptiv Plc	2	0.03
		<b>Total Jersey</b>	<b>2</b>	<b>0.03</b>
<b>Netherlands (30 November 2024: 0.03%)</b>				
USD	160	CNH Industrial NV	2	0.03
USD	35	NXP Semiconductors NV	7	0.12
		<b>Total Netherlands</b>	<b>9</b>	<b>0.15</b>
<b>Switzerland (30 November 2024: 0.42%)</b>				
USD	22	Bunge Global SA	2	0.03
USD	76	Chubb Ltd	22	0.38
		<b>Total Switzerland</b>	<b>24</b>	<b>0.41</b>
<b>United Kingdom (30 November 2024: 0.08%)</b>				
USD	21	Atlassian Corp Ltd 'A'	5	0.09
		<b>Total United Kingdom</b>	<b>5</b>	<b>0.09</b>
<b>United States (30 November 2024: 95.93%)</b>				
USD	30	Omnicom Group Inc	2	0.04
USD	181	General Electric Co	44	0.75
USD	30	L3Harris Technologies Inc	7	0.12
USD	24	Northrop Grumman Corp	12	0.21
USD	227	RTX Corp	31	0.53
USD	21	Deckers Outdoor Corp	2	0.04
USD	161	NIKE Inc 'B'	10	0.17
USD	24	Cummins Inc	8	0.14
USD	538	Ford Motor Co	6	0.10
USD	133	General Motors Co	7	0.12
USD	89	PACCAR Inc	8	0.14
USD	100	Rivian Automotive Inc 'A'	1	0.02
USD	399	Tesla Inc	138	2.36
USD	62	Goldman Sachs Group Inc	37	0.63

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	557	JPMorgan Chase & Co	147	2.52
USD	241	Morgan Stanley	31	0.53
USD	26	Brown-Forman Corp 'B'	1	0.02
USD	607	Coca-Cola Co	44	0.75
USD	24	Constellation Brands Inc 'A'	4	0.07
USD	192	Keurig Dr Pepper Inc	6	0.10
USD	29	Molson Coors Beverage Co 'B'	2	0.04
USD	203	PepsiCo Inc	27	0.46
USD	78	Amgen Inc	23	0.39
USD	21	Biogen Inc	3	0.05
USD	103	Corteva Inc	7	0.12
USD	185	Gilead Sciences Inc	20	0.34
USD	24	Illumina Inc	2	0.04
USD	24	Incyte Corp	2	0.04
USD	16	Regeneron Pharmaceuticals Inc	8	0.14
USD	37	Vertex Pharmaceuticals Inc	16	0.27
USD	130	Carrier Global Corp	9	0.15
USD	6	Lennox International Inc	3	0.05
USD	40	Masco Corp	3	0.05
USD	19	Vulcan Materials Co	5	0.09
USD	62	DuPont de Nemours Inc	4	0.07
USD	39	Ecolab Inc	10	0.17
USD	39	International Flavors & Fragrances Inc	3	0.05
USD	36	PPG Industries Inc	4	0.07
USD	36	Sherwin-Williams Co	13	0.22
USD	69	Automatic Data Processing Inc	22	0.38
USD	114	Block Inc	7	0.12
USD	24	Booz Allen Hamilton Holding Corp	3	0.05
USD	21	Equifax Inc	6	0.10
USD	33	Moody's Corp	16	0.28
USD	187	PayPal Holdings Inc	13	0.22
USD	63	S&P Global Inc	32	0.55
USD	36	TransUnion	3	0.05
USD	2,055	Apple Inc	413	7.08
USD	70	Cognizant Technology Solutions Corp 'A'	6	0.10
USD	43	Dell Technologies Inc 'C'	5	0.09
USD	91	Fortinet Inc	9	0.15
USD	10	Gartner Inc	4	0.07
USD	182	Hewlett Packard Enterprise Co	3	0.05
USD	136	HP Inc	3	0.05
USD	126	International Business Machines Corp	33	0.57
USD	24	Leidos Holdings Inc	4	0.07
USD	42	Pure Storage Inc 'A'	2	0.03
USD	46	Western Digital Corp	2	0.03
USD	107	Colgate-Palmolive Co	10	0.17
USD	37	Estee Lauder Cos Inc 'A'	2	0.04
USD	284	Kenvue Inc	7	0.12
USD	348	Procter & Gamble Co	59	1.01
USD	196	Fastenal Co	8	0.14
USD	8	WW Grainger Inc	9	0.15
USD	112	American Express Co	33	0.57
USD	80	Apollo Global Management Inc	10	0.17
USD	48	Carlyle Group Inc	2	0.03
USD	21	Cboe Global Markets Inc	5	0.09
USD	114	Intercontinental Exchange Inc	20	0.34
USD	162	Mastercard Inc 'A'	95	1.63
USD	86	Nasdaq Inc	7	0.12
USD	344	Visa Inc 'A'	126	2.16
USD	39	AMETEK Inc	7	0.12

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	98	Emerson Electric Co	12	0.21
USD	38	Alliant Energy Corp	2	0.03
USD	44	CMS Energy Corp	3	0.05
USD	46	Constellation Energy Corp	14	0.24
USD	124	Dominion Energy Inc	7	0.12
USD	64	Entergy Corp	5	0.08
USD	53	Eversource Energy	4	0.07
USD	148	Exelon Corp	7	0.12
USD	305	NextEra Energy Inc	22	0.38
USD	301	PG&E Corp	5	0.09
USD	94	Sempra	7	0.12
USD	56	Fortive Corp	4	0.07
USD	111	Honeywell International Inc	25	0.43
USD	9	Hubbell Inc	4	0.07
USD	24	Keysight Technologies Inc	4	0.07
USD	3	Mettler-Toledo International Inc	3	0.05
USD	34	Trimble Inc	2	0.03
USD	15	First Solar Inc	2	0.04
USD	24	AECOM	3	0.05
USD	24	Jacobs Solutions Inc	3	0.05
USD	54	Albertsons Cos Inc 'A'	1	0.02
USD	76	Conagra Brands Inc	2	0.04
USD	82	General Mills Inc	4	0.07
USD	21	Hershey Co	3	0.05
USD	49	Hormel Foods Corp	2	0.03
USD	15	J M Smucker Co	2	0.03
USD	43	Kellanova	4	0.07
USD	40	McCormick & Co Inc	3	0.05
USD	198	Mondelez International Inc 'A'	13	0.22
USD	73	Sysco Corp	5	0.09
USD	29	The Campbell's Company	1	0.02
USD	46	Tyson Foods Inc 'A'	3	0.05
USD	74	International Paper Co	3	0.05
USD	257	Abbott Laboratories	34	0.58
USD	41	Agilent Technologies Inc	5	0.09
USD	219	Boston Scientific Corp	23	0.39
USD	91	Edwards Lifesciences Corp	7	0.12
USD	66	GE Healthcare Inc	5	0.09
USD	37	Hologic Inc	2	0.04
USD	12	IDEXX Laboratories Inc	6	0.10
USD	53	Intuitive Surgical Inc	29	0.50
USD	18	Revvity Inc	2	0.03
USD	51	Stryker Corp	20	0.34
USD	55	Thermo Fisher Scientific Inc	22	0.38
USD	9	Waters Corp	3	0.05
USD	30	Zimmer Biomet Holdings Inc	3	0.05
USD	6	DaVita Inc	1	0.02
USD	34	Elevance Health Inc	13	0.22
USD	18	Humana Inc	4	0.07
USD	27	IQVIA Holdings Inc	4	0.07
USD	12	Labcorp Holdings Inc	3	0.05
USD	136	UnitedHealth Group Inc	41	0.70
USD	32	Hilton Worldwide Holdings Inc	8	0.14
USD	7	Hyatt Hotels Corp 'A'	1	0.02
USD	51	Las Vegas Sands Corp	2	0.03
USD	31	Marriott International Inc 'A'	8	0.14
USD	12	Avery Dennison Corp	2	0.04
USD	39	Church & Dwight Co Inc	4	0.07
USD	18	Clorox Co	3	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	51	Kimberly-Clark Corp	7	0.12
USD	103	Aflac Inc	10	0.17
USD	116	American International Group Inc	10	0.17
USD	51	Arthur J Gallagher & Co	18	0.31
USD	60	Hartford Insurance Group Inc	8	0.14
USD	98	Marsh & McLennan Cos Inc	23	0.39
USD	115	MetLife Inc	9	0.15
USD	117	Progressive Corp	33	0.57
USD	75	Prudential Financial Inc	8	0.14
USD	60	Airbnb Inc 'A'	8	0.14
USD	869	Alphabet Inc 'A'	149	2.55
USD	1,318	Amazon.com Inc	270	4.63
USD	5	Booking Holdings Inc	28	0.48
USD	18	CDW Corp	3	0.05
USD	66	eBay Inc	5	0.09
USD	15	Expedia Group Inc	3	0.05
USD	7	F5 Inc	2	0.04
USD	6	MercadoLibre Inc	16	0.27
USD	326	Meta Platforms Inc 'A'	211	3.62
USD	64	Netflix Inc	77	1.32
USD	22	Okta Inc	2	0.03
USD	90	Palo Alto Networks Inc	17	0.29
USD	94	Pinterest Inc 'A'	3	0.05
USD	166	Snap Inc 'A'	1	0.02
USD	322	Uber Technologies Inc	27	0.46
USD	23	Zillow Group Inc 'C'	2	0.03
USD	21	Steel Dynamics Inc	3	0.05
USD	44	Deere & Co	22	0.38
USD	24	Dover Corp	4	0.07
USD	69	Ingersoll Rand Inc	6	0.10
USD	9	Nordson Corp	2	0.03
USD	68	Otis Worldwide Corp	7	0.12
USD	19	Rockwell Automation Inc	6	0.10
USD	30	Westinghouse Air Brake Technologies Corp	6	0.10
USD	41	Xylem Inc	5	0.09
USD	31	Liberty Media Corp-Liberty Formula One 'C'	3	0.05
USD	58	News Corp 'A'	2	0.04
USD	269	Walt Disney Co	30	0.51
USD	213	Freeport-McMoRan Inc	8	0.14
USD	168	Newmont Corp	9	0.15
USD	89	3M Co	13	0.22
USD	8	Carlisle Cos Inc	3	0.05
USD	47	Illinois Tool Works Inc	11	0.19
USD	22	Parker-Hannifin Corp	15	0.26
USD	7	Zebra Technologies Corp 'A'	2	0.04
USD	177	Phillips 66	20	0.34
USD	436	Baker Hughes Co	16	0.27
USD	379	Halliburton Co	8	0.14
USD	40	Ball Corp	2	0.04
USD	19	Crown Holdings Inc	2	0.03
USD	262	AbbVie Inc	49	0.84
USD	42	Becton Dickinson & Co	7	0.12
USD	301	Bristol-Myers Squibb Co	14	0.24
USD	35	Cardinal Health Inc	5	0.08
USD	27	Cencora Inc	8	0.14
USD	40	Cigna Group	13	0.22
USD	180	CVS Health Corp	11	0.19
USD	119	Eli Lilly & Co	88	1.51
USD	357	Johnson & Johnson	55	0.94

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	19	McKesson Corp	14	0.24
USD	373	Merck & Co Inc	29	0.50
USD	841	Pfizer Inc	20	0.34
USD	275	ONEOK Inc	22	0.38
USD	537	Williams Cos Inc	33	0.56
USD	48	CBRE Group Inc 'A'	6	0.10
USD	24	Alexandria Real Estate Equities Inc (REIT)	2	0.03
USD	69	American Tower Corp (REIT)	15	0.26
USD	21	AvalonBay Communities Inc (REIT)	4	0.07
USD	25	BXP Inc (REIT)	2	0.03
USD	18	Camden Property Trust (REIT)	2	0.03
USD	48	Digital Realty Trust Inc (REIT)	8	0.14
USD	14	Equinix Inc (REIT)	12	0.21
USD	55	Equity Residential (REIT)	4	0.07
USD	9	Essex Property Trust Inc (REIT)	3	0.05
USD	33	Extra Space Storage Inc (REIT)	5	0.09
USD	112	Healthpeak Properties Inc (REIT)	2	0.03
USD	44	Iron Mountain Inc (REIT)	4	0.07
USD	106	Kimco Realty Corp (REIT)	2	0.03
USD	137	Prologis Inc (REIT)	15	0.26
USD	22	Public Storage (REIT)	7	0.12
USD	28	Regency Centers Corp (REIT)	2	0.03
USD	48	Simon Property Group Inc (REIT)	8	0.14
USD	48	UDR Inc (REIT)	2	0.03
USD	64	Ventas Inc (REIT)	4	0.07
USD	97	Welltower Inc (REIT)	15	0.26
USD	115	Weyerhaeuser Co (REIT)	3	0.05
USD	2	AutoZone Inc	7	0.12
USD	28	Best Buy Co Inc	2	0.04
USD	185	Chipotle Mexican Grill Inc	9	0.15
USD	66	Costco Wholesale Corp	69	1.18
USD	5	Domino's Pizza Inc	2	0.04
USD	136	Home Depot Inc	50	0.86
USD	15	Lululemon Athletica Inc	5	0.09
USD	99	McDonald's Corp	31	0.53
USD	8	O'Reilly Automotive Inc	11	0.19
USD	45	Ross Stores Inc	6	0.10
USD	150	Starbucks Corp	12	0.21
USD	68	Target Corp	6	0.10
USD	156	TJX Cos Inc	20	0.34
USD	6	Ulta Salon Cosmetics & Fragrance Inc	3	0.05
USD	655	Walmart Inc	65	1.11
USD	18	Williams-Sonoma Inc	3	0.05
USD	39	Yum! Brands Inc	6	0.10
USD	220	Advanced Micro Devices Inc	24	0.41
USD	69	Analog Devices Inc	15	0.26
USD	111	Applied Materials Inc	17	0.29
USD	591	Intel Corp	12	0.21

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	18	KLA Corp	14	0.24
USD	118	Marvell Technology Inc	7	0.12
USD	3,344	NVIDIA Corp	452	7.74
USD	151	QUALCOMM Inc	22	0.38
USD	58	Adobe Inc	24	0.41
USD	30	Autodesk Inc	9	0.15
USD	20	Bentley Systems Inc 'B'	1	0.02
USD	21	Broadridge Financial Solutions Inc	5	0.09
USD	38	Cadence Design Systems Inc	11	0.19
USD	28	Docusign Inc	2	0.03
USD	6	HubSpot Inc	3	0.05
USD	38	Intuit Inc	29	0.50
USD	966	Microsoft Corp	445	7.63
USD	228	Oracle Corp	38	0.65
USD	293	Palantir Technologies Inc 'A'	39	0.67
USD	55	Paychex Inc	9	0.15
USD	16	PTC Inc	3	0.05
USD	130	Salesforce Inc	34	0.58
USD	39	Samsara Inc 'A'	2	0.03
USD	28	ServiceNow Inc	28	0.48
USD	21	Synopsys Inc	10	0.17
USD	21	Twilio Inc 'A'	2	0.04
USD	30	Workday Inc 'A'	7	0.12
USD	1,063	AT&T Inc	30	0.51
USD	542	Cisco Systems Inc	34	0.58
USD	111	Corning Inc	6	0.10
USD	46	Juniper Networks Inc	2	0.04
USD	68	T-Mobile US Inc	16	0.28
USD	624	Verizon Communications Inc	27	0.46
USD	21	CH Robinson Worldwide Inc	2	0.04
USD	330	CSX Corp	10	0.17
USD	27	Expeditors International of Washington Inc	3	0.05
USD	39	Norfolk Southern Corp	10	0.17
USD	104	Union Pacific Corp	23	0.39
USD	1	Amentum Holdings Inc*	-	0.00
USD	144	Arista Networks Inc	13	0.22
USD	29	BlackRock Inc*	28	0.48
USD	176	Lam Research Corp	14	0.24
USD	69	Super Micro Computer Inc	3	0.05
USD	29	American Water Works Co Inc	4	0.07
USD	45	Essential Utilities Inc	2	0.03
Total United States			5,583	95.67
Total investments in equities			5,813	99.61
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			5,813	99.61

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF (continued)  
As at 31 May 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.02%)					
Exchange traded futures contracts (30 November 2024: 0.02%)					
2	USD	21	Micro E-Mini Russell 2000 Index Futures June 2025	-	0.00
Total United States				-	0.00
Total unrealised gain on exchange traded futures contracts				-	0.00
Total financial derivative instruments dealt in on a regulated market				-	0.00

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			5,813	99.61
Cash and margin cash			15	0.26
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)		
USD	101	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~		
Total cash equivalents			12	0.21
Other assets and liabilities			(4)	(0.08)
Net asset value attributable to redeemable shareholders			5,836	100.00

~ Investment in related party.  
\* Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		96.02
Financial derivative instruments dealt in on a regulated market		0.00
Other assets		3.98
Total assets		100.00



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.43%)				
<b>Equities (30 November 2024: 99.43%)</b>				
<b>Australia (30 November 2024: 1.63%)</b>				
AUD	601	ANZ Group Holdings Ltd	11	0.13
AUD	324	Commonwealth Bank of Australia	37	0.44
AUD	77	Computershare Ltd	2	0.02
AUD	73	Macquarie Group Ltd	10	0.12
AUD	593	National Australia Bank Ltd	14	0.17
AUD	663	Westpac Banking Corp	14	0.17
AUD	204	Brambles Ltd	3	0.03
AUD	455	Transurban Group	4	0.05
AUD	64	Aristocrat Leisure Ltd	3	0.04
AUD	186	Coles Group Ltd	2	0.02
AUD	228	Woolworths Group Ltd	5	0.06
AUD	13	Cochlear Ltd	2	0.03
AUD	524	Medibank Pvt Ltd	2	0.02
AUD	51	CAR Group Ltd	1	0.01
AUD	233	Fortescue Ltd	2	0.02
AUD	714	BHP Group Ltd	18	0.22
AUD	163	Northern Star Resources Ltd	2	0.02
AUD	7	REA Group Ltd	1	0.01
AUD	282	Goodman Group (REIT)	6	0.07
AUD	331	Stockland (REIT)	1	0.02
AUD	540	Vicinity Ltd (REIT)	1	0.01
AUD	568	Telstra Group Ltd	2	0.03
AUD	29	SGH Ltd	1	0.01
<b>Total Australia</b>			<b>144</b>	<b>1.72</b>
<b>Austria (30 November 2024: 0.09%)</b>				
EUR	65	Erste Group Bank AG	5	0.06
EUR	10	Verbund AG	1	0.01
EUR	52	OMV AG	3	0.04
<b>Total Austria</b>			<b>9</b>	<b>0.11</b>
<b>Belgium (30 November 2024: 0.17%)</b>				
EUR	130	Anheuser-Busch InBev SA	9	0.11
EUR	3	D'ieteren Group	1	0.01
EUR	19	Groupe Bruxelles Lambert NV	2	0.02
EUR	19	UCB SA	3	0.04
<b>Total Belgium</b>			<b>15</b>	<b>0.18</b>
<b>Bermuda (30 November 2024: 0.11%)</b>				
USD	84	Arch Capital Group Ltd	8	0.09
USD	9	Everest Group Ltd	3	0.04
USD	100	Hongkong Land Holdings Ltd*	1	0.01
<b>Total Bermuda</b>			<b>12</b>	<b>0.14</b>
<b>Canada (30 November 2024: 2.88%)</b>				
CAD	48	CAE Inc	1	0.01
CAD	19	Gildan Activewear Inc	1	0.01
CAD	48	Magna International Inc	2	0.03
CAD	143	Bank of Montreal*	15	0.18
CAD	245	Bank of Nova Scotia	13	0.16
CAD	187	Canadian Imperial Bank of Commerce	13	0.15
CAD	80	National Bank of Canada	8	0.10
CAD	274	Royal Bank of Canada	35	0.42
CAD	339	Toronto-Dominion Bank	23	0.27
CAD	9	West Fraser Timber Co Ltd	1	0.01
CAD	57	Teck Resources Ltd 'B'	2	0.03
CAD	77	Brookfield Asset Management Ltd 'A'	4	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Canada (continued)</b>				
CAD	277	Brookfield Corp	16	0.19
CAD	21	IGM Financial Inc	1	0.01
CAD	14	Celestica Inc	2	0.02
CAD	19	Stantec Inc	2	0.02
CAD	22	WSP Global Inc	4	0.05
CAD	19	Empire Co Ltd 'A'	1	0.01
CAD	20	Loblaw Cos Ltd	3	0.04
CAD	39	AltaGas Ltd	1	0.01
CAD	49	Great-West Lifeco Inc	2	0.02
CAD	97	Power Corp of Canada	4	0.05
CAD	22	Quebecor Inc 'B'	1	0.01
CAD	73	Agnico Eagle Mines Ltd	9	0.11
CAD	95	Cameco Corp	5	0.06
CAD	172	Kinross Gold Corp	2	0.03
CAD	92	Lundin Mining Corp	1	0.01
CAD	65	Wheaton Precious Metals Corp	6	0.07
CAD	22	CCL Industries Inc 'B'	1	0.01
CAD	461	Enbridge Inc*	21	0.25
CAD	42	Keyera Corp	1	0.01
CAD	127	Pembina Pipeline Corp	5	0.06
CAD	226	TC Energy Corp*	12	0.15
CAD	35	Dollarama Inc	4	0.05
CAD	38	Restaurant Brands International Inc	3	0.03
CAD	48	TELUS Corp	1	0.01
CAD	89	Canadian National Railway Co	9	0.11
CAD	152	Canadian Pacific Kansas City Ltd	13	0.15
CAD	19	Brookfield Renewable Corp*	-	0.00
<b>Total Canada</b>			<b>248</b>	<b>2.96</b>
<b>Cayman Islands (30 November 2024: 0.03%)</b>				
HKD	400	Sands China Ltd	1	0.01
<b>Total Cayman Islands</b>			<b>1</b>	<b>0.01</b>
<b>Curacao (30 November 2024: 0.19%)</b>				
USD	314	Schlumberger NV	10	0.12
<b>Total Curacao</b>			<b>10</b>	<b>0.12</b>
<b>Denmark (30 November 2024: 0.94%)</b>				
DKK	131	Danske Bank AS	5	0.06
DKK	13	Carlsberg AS 'B'	2	0.03
DKK	9	Genmab AS	2	0.02
DKK	49	Novonesis (Novozymes) 'B'	3	0.04
DKK	26	Orsted AS	1	0.01
DKK	147	Vestas Wind Systems AS	2	0.02
DKK	19	Coloplast AS 'B'	2	0.03
DKK	13	Demant AS*	-	0.00
DKK	67	Tryg AS	2	0.02
DKK	457	Novo Nordisk AS 'B'	32	0.38
DKK	10	Pandora AS	2	0.02
DKK	33	DSV AS	8	0.10
<b>Total Denmark</b>			<b>61</b>	<b>0.73</b>
<b>Finland (30 November 2024: 0.32%)</b>				
EUR	624	Nordea Bank Abp	9	0.11
EUR	73	Fortum Oyj	1	0.01
EUR	41	Kesko Oyj 'B'	1	0.01
EUR	74	UPM-Kymmene Oyj	2	0.02
EUR	480	Sampo Oyj 'A'	5	0.06
EUR	51	Kone Oyj 'B'	3	0.04

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
Finland (continued)				
EUR	74	Wartsila Oyj Abp	2	0.02
EUR	92	Metso Oyj	1	0.01
EUR	157	Neste Oyj	2	0.03
EUR	83	Stora Enso Oyj 'R'	1	0.01
EUR	22	Elisa Oyj	1	0.01
EUR	719	Nokia Oyj	4	0.05
Total Finland			32	0.38
France (30 November 2024: 2.85%)				
EUR	32	Publicis Groupe SA	4	0.05
EUR	53	Safran SA	16	0.19
EUR	16	Thales SA	5	0.06
EUR	4	Hermes International SCA	11	0.13
EUR	9	Kering SA	2	0.02
EUR	34	LVMH Moet Hennessy Louis Vuitton SE	18	0.22
EUR	25	Renault SA	1	0.01
EUR	81	Cie Generale des Etablissements Michelin SCA	3	0.04
EUR	197	BNP Paribas SA	17	0.20
EUR	201	Credit Agricole SA	4	0.05
EUR	137	Societe Generale SA	7	0.08
EUR	36	Pernod Ricard SA	4	0.05
EUR	87	Air Liquide SA	18	0.22
EUR	9	Arkema SA	1	0.01
EUR	45	Bureau Veritas SA	2	0.03
EUR	49	Edenred SE	1	0.01
EUR	17	Capgemini SE	3	0.04
EUR	9	Teleperformance SE	1	0.01
EUR	36	L'Oreal SA	15	0.18
EUR	35	Rexel SA	1	0.01
EUR	13	Amundi SA	1	0.01
EUR	10	Eurazeo SE	1	0.01
EUR	86	Schneider Electric SE	22	0.26
EUR	260	Engie SA	6	0.07
EUR	11	Eiffage SA	1	0.01
EUR	74	Vinci SA	11	0.13
EUR	38	FDJ UNITED	1	0.01
EUR	77	Carrefour SA	1	0.01
EUR	94	Danone SA	8	0.10
EUR	12	Sodexo SA	1	0.01
EUR	41	EssilorLuxottica SA	11	0.13
EUR	6	BioMerieux	1	0.01
EUR	25	Accor SA	1	0.01
EUR	371	AXA SA	17	0.20
EUR	51	Alstom SA	1	0.01
EUR	421	TotalEnergies SE	25	0.30
EUR	6	Ipsen SA	1	0.01
EUR	158	Sanofi SA	15	0.18
EUR	9	Covivio SA (REIT)*	-	0.00
EUR	6	Gecina SA (REIT)	1	0.01
EUR	32	Klepierre SA (REIT)	1	0.01
EUR	19	Unibail-Rodamco-Westfield (REIT)	2	0.03
EUR	80	Dassault Systemes SE	3	0.04
EUR	258	Orange SA	4	0.05
EUR	45	Getlink SE	1	0.01
EUR	96	Veolia Environnement SA	3	0.04
Total France			274	3.27
Germany (30 November 2024: 1.83%)				
EUR	9	MTU Aero Engines AG	4	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
Germany (continued)				
EUR	20	adidas AG	5	0.06
EUR	25	Bayerische Motoren Werke AG	2	0.03
EUR	7	Bayerische Motoren Werke AG (Pref)*	-	0.00
EUR	16	Dr Ing hc F Porsche AG (Pref)	1	0.01
EUR	96	Mercedes-Benz Group AG	6	0.07
EUR	19	Porsche Automobil Holding SE (Pref)	1	0.01
EUR	28	Volkswagen AG (Pref)	3	0.04
EUR	13	Continental AG	1	0.01
EUR	198	Commerzbank AG	6	0.07
EUR	353	Deutsche Bank AG	10	0.12
EUR	39	Evonik Industries AG	1	0.01
EUR	17	Symrise AG	2	0.03
EUR	16	Beiersdorf AG	2	0.02
EUR	41	Deutsche Boerse AG	13	0.16
EUR	398	E.ON SE	7	0.08
EUR	39	Siemens Healthineers AG	2	0.02
EUR	16	Henkel AG & Co KGaA	1	0.01
EUR	25	Henkel AG & Co KGaA (Pref)	2	0.03
EUR	12	Hannover Rueck SE	4	0.05
EUR	25	Delivery Hero SE	1	0.01
EUR	10	Scout24 SE	1	0.01
EUR	25	GEA Group AG	2	0.02
EUR	10	Knorr-Bremse AG	1	0.01
EUR	118	Siemens AG RegS	28	0.34
EUR	129	Bayer AG RegS	4	0.05
EUR	19	Merck KGaA	2	0.02
EUR	7	LEG Immobilien SE	-	0.00
EUR	148	Vonovia SE*	5	0.06
EUR	29	Zalando SE	1	0.01
EUR	131	SAP SE	40	0.48
EUR	539	Deutsche Telekom AG RegS	20	0.24
Total Germany			178	2.13
Hong Kong (30 November 2024: 0.45%)				
HKD	500	BOC Hong Kong Holdings Ltd	2	0.03
HKD	100	Hang Seng Bank Ltd	1	0.01
HKD	200	Hong Kong Exchanges & Clearing Ltd	10	0.12
HKD	3,000	Hong Kong & China Gas Co Ltd	3	0.04
HKD	120	Techtronic Industries Co Ltd	1	0.01
HKD	2,400	AIA Group Ltd	20	0.24
HKD	250	Henderson Land Development Co Ltd	1	0.01
HKD	2,000	Sino Land Co Ltd	2	0.03
HKD	300	Link REIT (REIT)	2	0.02
HKD	500	MTR Corp Ltd	2	0.02
Total Hong Kong			44	0.53
Ireland (30 November 2024: 2.18%)				
EUR	324	AIB Group Plc	2	0.02
EUR	199	Bank of Ireland Group Plc	3	0.04
USD	103	CRH Plc	9	0.11
AUD	61	James Hardie Industries Plc	2	0.02
USD	117	Johnson Controls International Plc	12	0.14
EUR	25	Kingspan Group Plc	2	0.03
USD	39	Trane Technologies Plc	17	0.20
USD	75	Linde Plc	35	0.42
USD	90	Accenture Plc 'A'	29	0.35
USD	25	Seagate Technology Holdings Plc	3	0.03
USD	70	Eaton Corp Plc	23	0.28
USD	16	Allegion Plc	2	0.02

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Ireland (continued)</b>				
EUR	22	Kerry Group Plc 'A'	2	0.03
USD	42	Aon Plc 'A'	15	0.18
USD	21	Willis Towers Watson Plc	7	0.08
USD	23	Flutter Entertainment Plc	6	0.07
USD	81	Smurfit WestRock Plc	3	0.04
USD	42	TE Connectivity Plc	7	0.08
		<b>Total Ireland</b>	<b>179</b>	<b>2.14</b>
<b>Isle of Man (30 November 2024: 0.01%)</b>				
GBP	77	Entain Plc	1	0.01
		<b>Total Isle of Man</b>	<b>1</b>	<b>0.01</b>
<b>Israel (30 November 2024: 0.04%)</b>				
USD	148	Teva Pharmaceutical Industries Ltd ADR	2	0.03
		<b>Total Israel</b>	<b>2</b>	<b>0.03</b>
<b>Italy (30 November 2024: 0.62%)</b>				
EUR	80	Leonardo SpA	5	0.06
EUR	193	BPER Banca SpA	2	0.02
EUR	116	FincoBank Banca Fineco SpA	3	0.04
EUR	2,895	Intesa Sanpaolo SpA	16	0.19
EUR	97	Mediobanca Banca di Credito Finanziario SpA	2	0.03
EUR	272	UniCredit SpA	17	0.20
EUR	113	Nexi SpA	1	0.01
EUR	1,181	Enel SpA	11	0.13
EUR	48	Infrastrutture Wireless Italiane SpA*	-	0.00
EUR	524	Snam SpA	3	0.04
EUR	41	Prysmian SpA	3	0.04
EUR	494	Eni SpA	7	0.08
EUR	26	Moncler SpA	2	0.02
		<b>Total Italy</b>	<b>72</b>	<b>0.86</b>
<b>Japan (30 November 2024: 4.69%)</b>				
JPY	100	Asics Corp	2	0.02
JPY	600	Honda Motor Co Ltd^	6	0.07
JPY	600	Nissan Motor Co Ltd	2	0.02
JPY	100	Suzuki Motor Corp	1	0.01
JPY	1,200	Toyota Motor Corp	23	0.28
JPY	100	Aisin Corp	1	0.01
JPY	100	Bridgestone Corp	5	0.06
JPY	300	Denso Corp^	4	0.05
JPY	100	Sumitomo Electric Industries Ltd	2	0.02
JPY	300	Japan Post Bank Co Ltd	3	0.04
JPY	2,200	Mitsubishi UFJ Financial Group Inc	31	0.37
JPY	500	Mizuho Financial Group Inc	14	0.17
JPY	700	Sumitomo Mitsui Financial Group Inc	18	0.21
JPY	100	Sumitomo Mitsui Trust Group Inc	3	0.03
JPY	200	Asahi Group Holdings Ltd	3	0.03
JPY	300	Kirin Holdings Co Ltd^	4	0.05
JPY	100	Daikin Industries Ltd	11	0.13
JPY	300	Nippon Paint Holdings Co Ltd	2	0.02
JPY	100	Nitto Denko Corp	2	0.03
JPY	300	Shin-Etsu Chemical Co Ltd	10	0.12
JPY	100	Dai Nippon Printing Co Ltd	1	0.01
JPY	200	Recruit Holdings Co Ltd	12	0.14
JPY	100	Secom Co Ltd	4	0.05
JPY	100	TOPPAN Holdings Inc	3	0.04
JPY	200	Fujitsu Ltd	4	0.05
JPY	200	NEC Corp	5	0.06
JPY	100	NTT Data Group Corp	3	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Japan (continued)</b>				
JPY	100	Obic Co Ltd	4	0.05
JPY	100	Kao Corp	4	0.05
JPY	100	Shiseido Co Ltd	2	0.02
JPY	400	Unicharm Corp^	3	0.04
JPY	400	Mitsui & Co Ltd	8	0.09
JPY	300	Daiwa Securities Group Inc	2	0.02
JPY	200	Japan Exchange Group Inc	2	0.02
JPY	100	Mitsubishi HC Capital Inc	1	0.01
JPY	600	Nomura Holdings Inc	4	0.05
JPY	100	SBI Holdings Inc	3	0.04
JPY	100	Fujikura Ltd	5	0.06
JPY	100	Kyocera Corp	1	0.01
JPY	300	Murata Manufacturing Co Ltd	5	0.06
JPY	100	NIDEC CORP	2	0.03
JPY	200	TDK Corp	2	0.02
JPY	100	Kajima Corp	2	0.02
JPY	100	Obayashi Corp	2	0.03
JPY	100	Oriental Land Co Ltd	2	0.02
JPY	100	Aeon Co Ltd	3	0.03
JPY	200	Ajinomoto Co Inc^	5	0.06
JPY	300	Kikkoman Corp^	3	0.04
JPY	100	Makita Corp	3	0.04
JPY	100	FUJIFILM Holdings Corp	2	0.02
JPY	300	Olympus Corp	4	0.05
JPY	200	Terumo Corp	4	0.05
JPY	100	Daiwa House Industry Co Ltd	3	0.04
JPY	100	Sekisui House Ltd	2	0.02
JPY	300	Panasonic Holdings Corp	3	0.04
JPY	800	Sony Group Corp	21	0.25
JPY	300	Rakuten Group Inc	2	0.02
JPY	300	ZOZO Inc	3	0.04
JPY	200	FANUC Corp	5	0.06
JPY	100	Kubota Corp	1	0.01
JPY	100	Omron Corp	3	0.04
JPY	700	Hitachi Ltd	20	0.24
JPY	100	Komatsu Ltd	3	0.03
JPY	100	Canon Inc	3	0.04
JPY	200	Inpex Corp^	3	0.04
JPY	100	Astellas Pharma Inc	1	0.01
JPY	100	Chugai Pharmaceutical Co Ltd	5	0.06
JPY	300	Daiichi Sankyo Co Ltd	8	0.10
JPY	100	Eisai Co Ltd	3	0.04
JPY	100	Shionogi & Co Ltd	2	0.02
JPY	200	Takeda Pharmaceutical Co Ltd	6	0.07
JPY	100	Mitsubishi Estate Co Ltd	2	0.02
JPY	400	Mitsui Fudosan Co Ltd	4	0.05
JPY	3	Nippon Building Fund Inc (REIT)	3	0.04
JPY	100	Advantest Corp	5	0.06
JPY	300	Renesas Electronics Corp	4	0.05
JPY	100	Tokyo Electron Ltd	16	0.19
JPY	400	KDDI Corp	7	0.08
JPY	2,900	Nippon Telegraph & Telephone Corp	3	0.04
JPY	4,800	SoftBank Corp	8	0.09
JPY	100	SoftBank Group Corp	5	0.06
JPY	100	Bandai Namco Holdings Inc	3	0.04
JPY	100	Central Japan Railway Co	2	0.02
JPY	100	East Japan Railway Co	2	0.03
JPY	100	West Japan Railway Co	2	0.02
		<b>Total Japan</b>	<b>420</b>	<b>5.01</b>

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Jersey (30 November 2024: 0.13%)</b>				
GBP	153	WPP Plc	1	0.01
GBP	153	Experian Plc	8	0.09
USD	41	Aptiv Plc	3	0.04
		<b>Total Jersey</b>	<b>12</b>	<b>0.14</b>
<b>Luxembourg (30 November 2024: 0.04%)</b>				
EUR	92	Tenaris SA	1	0.01
EUR	42	InPost SA	1	0.01
		<b>Total Luxembourg</b>	<b>2</b>	<b>0.02</b>
<b>Netherlands (30 November 2024: 1.52%)</b>				
EUR	93	Airbus SE	17	0.20
EUR	16	Ferrari NV	8	0.10
EUR	215	Stellantis NV <sup>^</sup>	2	0.02
EUR	84	ABN AMRO Bank NV - CVA	2	0.02
EUR	659	ING Groep NV	14	0.17
EUR	89	Davide Campari-Milano NV	1	0.01
EUR	19	Heineken Holding NV	1	0.01
EUR	39	Heineken NV	3	0.04
EUR	22	JDE Peet's NV	1	0.01
EUR	25	Akzo Nobel NV	2	0.02
EUR	16	Randstad NV	1	0.01
EUR	36	Wolters Kluwer NV	6	0.07
USD	29	AerCap Holdings NV	3	0.03
EUR	16	Euronext NV	3	0.04
EUR	80	Ferrovial SE	4	0.05
EUR	118	Universal Music Group NV <sup>^</sup>	4	0.05
EUR	135	Koninklijke Ahold Delhaize NV	6	0.07
EUR	100	Koninklijke Philips NV	2	0.03
EUR	33	ASR Nederland NV	2	0.02
EUR	49	NN Group NV	3	0.04
EUR	182	Prosus NV	9	0.11
USD	145	CNH Industrial NV	2	0.02
EUR	6	ASM International NV	3	0.04
EUR	51	ASML Holding NV	38	0.45
USD	36	NXP Semiconductors NV	7	0.08
EUR	112	STMicroelectronics NV <sup>^</sup>	3	0.04
EUR	550	Koninklijke KPN NV	3	0.04
EUR	31	QIAGEN NV	1	0.01
		<b>Total Netherlands</b>	<b>151</b>	<b>1.80</b>
<b>New Zealand (30 November 2024: 0.07%)</b>				
NZD	77	Fisher & Paykel Healthcare Corp Ltd	2	0.03
NZD	160	Infratil Ltd <sup>^</sup>	1	0.01
AUD	19	Xero Ltd	2	0.02
		<b>Total New Zealand</b>	<b>5</b>	<b>0.06</b>
<b>Norway (30 November 2024: 0.20%)</b>				
NOK	157	DNB Bank ASA	4	0.05
NOK	65	Mowi ASA	1	0.01
NOK	99	Orkla ASA	1	0.01
NOK	9	Salmar ASA	1	0.02
NOK	41	Gjensidige Forsikring ASA	1	0.01
NOK	13	Kongsberg Gruppen ASA	2	0.02
NOK	58	Aker BP ASA	1	0.01
NOK	169	Equinor ASA <sup>^</sup>	4	0.05
NOK	92	Telenor ASA	2	0.02
		<b>Total Norway</b>	<b>17</b>	<b>0.20</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Portugal (30 November 2024: 0.05%)</b>				
EUR	439	EDP SA	2	0.03
EUR	55	Jeronimo Martins SGPS SA	1	0.01
EUR	87	Galp Energia SGPS SA	1	0.01
		<b>Total Portugal</b>	<b>4</b>	<b>0.05</b>
<b>Singapore (30 November 2024: 0.25%)</b>				
SGD	450	DBS Group Holdings Ltd	16	0.19
SGD	700	CapitaLand Investment Ltd	1	0.01
SGD	300	Keppel Ltd	1	0.01
SGD	700	CapitaLand Ascendas REIT (REIT)	2	0.03
SGD	260	CapitaLand Integrated Commercial Trust (REIT) <sup>^</sup>	-	0.00
SGD	1,300	Singapore Telecommunications Ltd	4	0.05
		<b>Total Singapore</b>	<b>24</b>	<b>0.29</b>
<b>Spain (30 November 2024: 0.71%)</b>				
EUR	1,046	Banco de Sabadell SA	3	0.04
EUR	2,908	Banco Santander SA	23	0.28
EUR	128	Bankinter SA	2	0.02
EUR	739	CaixaBank SA	6	0.07
EUR	44	EDP Renovaveis SA <sup>^</sup>	-	0.00
EUR	51	Endesa SA	2	0.03
EUR	915	Iberdrola SA	17	0.20
EUR	7	Acciona SA	1	0.01
EUR	32	ACS Actividades de Construccion y Servicios SA	2	0.02
EUR	12	Aena SME SA	3	0.04
EUR	119	Cellnex Telecom SA	5	0.06
EUR	55	Amadeus IT Group SA	4	0.05
EUR	225	Repsol SA	3	0.04
EUR	142	Industria de Diseno Textil SA	8	0.09
EUR	574	Telefonica SA	3	0.03
		<b>Total Spain</b>	<b>82</b>	<b>0.98</b>
<b>Sweden (30 November 2024: 0.83%)</b>				
SEK	48	Saab AB 'B'	2	0.02
SEK	307	Skandinaviska Enskilda Banken AB 'A'	5	0.06
SEK	276	Svenska Handelsbanken AB 'A'	4	0.05
SEK	157	Swedbank AB 'A'	4	0.05
SEK	28	Swedish Orphan Biovitrum AB	1	0.01
SEK	89	Svenska Cellulosa AB SCA 'B'	1	0.01
SEK	138	Securitas AB 'B' <sup>^</sup>	2	0.02
SEK	87	Essity AB 'B'	3	0.04
SEK	76	AddTech AB 'B'	3	0.04
SEK	71	EQT AB	2	0.02
SEK	124	Assa Abloy AB 'B'	4	0.05
SEK	51	Skanska AB 'B'	1	0.01
SEK	12	Holmen AB 'B'	1	0.01
SEK	25	Industrivarden AB 'A'	1	0.02
SEK	33	Industrivarden AB 'C'	1	0.01
SEK	349	Investor AB 'B'	10	0.12
SEK	16	L E Lundbergforetagen AB 'B'	1	0.01
SEK	433	Atlas Copco AB 'A'	7	0.08
SEK	302	Atlas Copco AB 'B'	4	0.05
SEK	259	Hexagon AB 'B'	3	0.04
SEK	96	Epiroc AB 'A'	2	0.02
SEK	58	Epiroc AB 'B'	1	0.01
SEK	156	Sandvik AB	4	0.05
SEK	51	SKF AB 'B'	1	0.01
SEK	42	Alfa Laval AB	2	0.03
SEK	41	Indutrade AB	1	0.01

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
Sweden (continued)				
SEK	33	Trelleborg AB 'B'	1	0.01
SEK	89	Fastighets AB Balder*	-	0.00
SEK	29	Sagax AB 'B'	1	0.01
SEK	70	H & M Hennes & Mauritz AB 'B'	1	0.01
SEK	76	Tele2 AB 'B'	1	0.01
SEK	328	Telefonaktiebolaget LM Ericsson 'B'	3	0.04
SEK	331	Telia Co AB	1	0.01
<b>Total Sweden</b>			<b>79</b>	<b>0.94</b>

#### Switzerland (30 November 2024: 2.76%)

USD	25	Bunge Global SA	2	0.02
CHF	6	Banque Cantonale Vaudoise RegS	1	0.01
CHF	616	UBS Group AG RegS	19	0.23
GBP	32	Coca-Cola HBC AG	2	0.02
CHF	6	Geberit AG RegS	5	0.06
CHF	23	Sika AG RegS	6	0.07
CHF	1	Givaudan SA RegS	5	0.06
CHF	22	SGS SA RegS	2	0.02
CHF	19	Logitech International SA RegS	2	0.02
CHF	39	Julius Baer Group Ltd	3	0.04
CHF	4	Partners Group Holding AG	5	0.06
CHF	250	ABB Ltd RegS	14	0.17
CHF	1	Barry Callebaut AG RegS	1	0.01
CHF	392	Nestle SA RegS	42	0.50
CHF	6	Schindler Holding AG	2	0.03
CHF	3	Schindler Holding AG RegS	1	0.01
CHF	12	Sonova Holding AG RegS	4	0.05
CHF	16	Straumann Holding AG RegS	2	0.02
CHF	12	Lonza Group AG RegS	8	0.10
USD	84	Chubb Ltd	25	0.30
CHF	6	Swiss Life Holding AG RegS	6	0.07
CHF	60	Swiss Re AG	11	0.13
CHF	30	Zurich Insurance Group AG	21	0.25
EUR	107	Siemens Energy AG	10	0.12
CHF	4	VAT Group AG	1	0.01
CHF	42	SIG Group AG	1	0.01
CHF	285	Novartis AG RegS	33	0.40
CHF	19	Swiss Prime Site AG RegS	3	0.04
CHF	60	Cie Financiere Richemont SA RegS	11	0.13
CHF	3	Swatch Group AG	1	0.01
CHF	7	Temenos AG RegS*	-	0.00
CHF	4	Swisscom AG RegS	3	0.04
CHF	7	Kuehne + Nagel International AG RegS	1	0.01
<b>Total Switzerland</b>			<b>253</b>	<b>3.02</b>

#### United Kingdom (30 November 2024: 4.20%)

GBP	512	BAE Systems Plc	13	0.15
GBP	1,309	Rolls-Royce Holdings Plc	15	0.18
GBP	2,987	Barclays Plc	13	0.16
GBP	3,450	HSBC Holdings Plc	41	0.49
GBP	12,494	Lloyds Banking Group Plc	13	0.15
GBP	1,297	NatWest Group Plc	9	0.11
GBP	408	Standard Chartered Plc	6	0.07
USD	29	Coca-Cola Europacific Partners Plc	3	0.03
GBP	336	Diageo Plc	9	0.11
GBP	19	Croda International Plc	1	0.01
GBP	51	Bunzl Plc	2	0.03
GBP	23	Intertek Group Plc	1	0.01
GBP	292	RELX Plc	16	0.19

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United Kingdom (continued)				
GBP	118	Wise Plc 'A'	2	0.02
GBP	1,299	Haleon Plc	7	0.09
GBP	337	Unilever Plc	22	0.26
GBP	190	3i Group Plc	10	0.12
GBP	90	London Stock Exchange Group Plc	14	0.17
GBP	153	Schroders Plc	1	0.01
GBP	768	National Grid Plc^	11	0.13
GBP	154	SSE Plc	3	0.04
GBP	233	J Sainsbury Plc	1	0.01
GBP	838	Tesco Plc	4	0.05
GBP	217	Compass Group Plc	8	0.10
GBP	61	Mondi Plc	1	0.01
GBP	748	Centrica Plc	2	0.02
GBP	121	Barratt Redrow Plc	1	0.01
GBP	22	InterContinental Hotels Group Plc	2	0.03
GBP	25	Whitbread Plc	1	0.01
GBP	96	Reckitt Benckiser Group Plc	7	0.08
GBP	51	Admiral Group Plc	2	0.03
GBP	533	Aviva Plc	4	0.05
GBP	436	M&G Plc	2	0.02
GBP	128	Auto Trader Group Plc	1	0.01
GBP	12	Spirax Group Plc	1	0.01
GBP	190	Informa Plc	2	0.03
GBP	76	Pearson Plc	1	0.01
GBP	55	Antofagasta Plc	1	0.01
GBP	51	Smiths Group Plc	1	0.01
GBP	3,267	BP Plc	16	0.19
GBP	1,232	Shell Plc	41	0.49
GBP	208	AstraZeneca Plc	30	0.36
GBP	576	GSK Plc	12	0.14
GBP	99	Land Securities Group Plc (REIT)	1	0.01
GBP	295	Segro Plc (REIT)	3	0.04
GBP	321	JD Sports Fashion Plc*	-	0.00
GBP	230	Kingfisher Plc	1	0.01
GBP	394	Marks & Spencer Group Plc	2	0.03
GBP	13	Next Plc	2	0.02
USD	23	Atlassian Corp Ltd 'A'	5	0.06
GBP	121	Sage Group Plc	2	0.02
GBP	906	BT Group Plc	2	0.02
GBP	3,177	Vodafone Group Plc	3	0.04
GBP	39	Severn Trent Plc	1	0.01
GBP	96	United Utilities Group Plc	2	0.03
<b>Total United Kingdom</b>			<b>377</b>	<b>4.50</b>

#### United States (30 November 2024: 69.64%)

USD	32	Omnicom Group Inc	2	0.02
USD	194	General Electric Co	48	0.57
USD	33	L3Harris Technologies Inc	8	0.10
USD	231	RTX Corp	31	0.37
USD	20	Deckers Outdoor Corp	2	0.02
USD	162	NIKE Inc 'B'	10	0.12
USD	26	Cummins Inc	8	0.10
USD	605	Ford Motor Co	6	0.07
USD	147	General Motors Co	7	0.08
USD	93	PACCAR Inc	9	0.11
USD	102	Rivian Automotive Inc 'A'	2	0.02
USD	418	Tesla Inc	145	1.73
USD	68	Goldman Sachs Group Inc	41	0.49
USD	267	Morgan Stanley	34	0.41



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	29	Brown-Forman Corp 'B'	1	0.01
USD	650	Coca-Cola Co	47	0.56
USD	26	Constellation Brands Inc 'A'	4	0.05
USD	178	Keurig Dr Pepper Inc	6	0.07
USD	32	Molson Coors Beverage Co 'B'	2	0.02
USD	219	PepsiCo Inc	29	0.35
USD	86	Amgen Inc	25	0.30
USD	17	Biogen Inc	2	0.02
USD	129	Corteva Inc	9	0.11
USD	208	Gilead Sciences Inc	23	0.27
USD	23	Illumina Inc	2	0.02
USD	22	Incyte Corp	1	0.01
USD	17	Regeneron Pharmaceuticals Inc	8	0.10
USD	42	Vertex Pharmaceuticals Inc	19	0.23
USD	132	Carrier Global Corp	10	0.12
USD	6	Lennox International Inc	3	0.04
USD	10	Martin Marietta Materials Inc	6	0.07
USD	38	Masco Corp	2	0.02
USD	23	Vulcan Materials Co	6	0.07
USD	77	DuPont de Nemours Inc	5	0.06
USD	41	Ecolab Inc	11	0.13
USD	39	International Flavors & Fragrances Inc	3	0.04
USD	44	PPG Industries Inc	5	0.06
USD	36	Sherwin-Williams Co	13	0.15
USD	66	Automatic Data Processing Inc	22	0.26
USD	133	Block Inc	8	0.10
USD	20	Booz Allen Hamilton Holding Corp	2	0.02
USD	23	Equifax Inc	6	0.07
USD	38	Moody's Corp	18	0.21
USD	211	PayPal Holdings Inc	15	0.18
USD	71	S&P Global Inc	36	0.43
USD	33	TransUnion	3	0.04
USD	2,150	Apple Inc	432	5.16
USD	78	Cognizant Technology Solutions Corp 'A'	6	0.07
USD	36	CrowdStrike Holdings Inc 'A'	17	0.20
USD	45	Dell Technologies Inc 'C'	5	0.06
USD	101	Fortinet Inc	10	0.12
USD	10	Gartner Inc	5	0.06
USD	228	Hewlett Packard Enterprise Co	4	0.05
USD	160	HP Inc	4	0.05
USD	130	International Business Machines Corp	34	0.41
USD	20	Leidos Holdings Inc	3	0.04
USD	43	Pure Storage Inc 'A'	2	0.02
USD	42	Western Digital Corp	2	0.02
USD	118	Colgate-Palmolive Co	11	0.13
USD	38	Estee Lauder Cos Inc 'A'	2	0.02
USD	288	Kenvue Inc	7	0.08
USD	376	Procter & Gamble Co	64	0.77
USD	220	Fastenal Co	9	0.10
USD	8	WW Grainger Inc	9	0.11
USD	119	American Express Co	35	0.42
USD	91	Apollo Global Management Inc	12	0.14
USD	54	Carlyle Group Inc	2	0.03
USD	177	Mastercard Inc 'A'	104	1.24
USD	92	Nasdaq Inc	8	0.10
USD	372	Visa Inc 'A'	136	1.62
USD	43	AMETEK Inc	8	0.10
USD	101	Emerson Electric Co	12	0.14
USD	36	Alliant Energy Corp	2	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	53	Constellation Energy Corp	16	0.19
USD	127	Dominion Energy Inc	7	0.08
USD	76	Eversource Energy	5	0.06
USD	188	Exelon Corp	8	0.10
USD	323	NextEra Energy Inc	23	0.28
USD	380	PG&E Corp	7	0.08
USD	105	Sempra	8	0.10
USD	72	Fortive Corp	5	0.06
USD	115	Honeywell International Inc	26	0.31
USD	9	Hubbell Inc	4	0.05
USD	23	Keysight Technologies Inc	4	0.05
USD	3	Mettler-Toledo International Inc	3	0.04
USD	35	Trimble Inc	2	0.02
USD	12	First Solar Inc	2	0.02
USD	25	AECOM	3	0.04
USD	20	Jacobs Solutions Inc	2	0.02
USD	55	Albertsons Cos Inc 'A'	1	0.01
USD	76	Conagra Brands Inc	2	0.02
USD	94	General Mills Inc	5	0.06
USD	23	Hershey Co	4	0.05
USD	49	Hormel Foods Corp	1	0.01
USD	19	J M Smucker Co	2	0.02
USD	45	Kellanova	4	0.05
USD	38	McCormick & Co Inc	3	0.04
USD	205	Mondelez International Inc 'A'	14	0.17
USD	90	Sysco Corp	6	0.07
USD	33	The Campbell's Company	1	0.01
USD	48	Tyson Foods Inc 'A'	3	0.04
USD	71	International Paper Co	3	0.04
USD	279	Abbott Laboratories	37	0.44
USD	45	Agilent Technologies Inc	5	0.06
USD	233	Boston Scientific Corp	24	0.29
USD	103	Danaher Corp	20	0.24
USD	95	Edwards Lifesciences Corp	7	0.08
USD	67	GE Healthcare Inc	5	0.06
USD	36	Hologic Inc	2	0.02
USD	13	IDEXX Laboratories Inc	7	0.08
USD	55	Intuitive Surgical Inc	30	0.36
USD	19	Revvity Inc	2	0.02
USD	55	Stryker Corp	21	0.25
USD	61	Thermo Fisher Scientific Inc	25	0.30
USD	9	Waters Corp	3	0.04
USD	32	Zimmer Biomet Holdings Inc	3	0.04
USD	9	DaVita Inc	1	0.01
USD	33	Elevance Health Inc	13	0.15
USD	20	Humana Inc	5	0.06
USD	25	IQVIA Holdings Inc	4	0.05
USD	13	Labcorp Holdings Inc	3	0.04
USD	147	UnitedHealth Group Inc	44	0.53
USD	38	Hilton Worldwide Holdings Inc	9	0.11
USD	10	Hyatt Hotels Corp 'A'	1	0.01
USD	51	Las Vegas Sands Corp	2	0.02
USD	32	Marriott International Inc 'A'	9	0.11
USD	13	Avery Dennison Corp	2	0.02
USD	39	Church & Dwight Co Inc	4	0.05
USD	26	Clorox Co	4	0.05
USD	48	Kimberly-Clark Corp	7	0.08
USD	115	Aflac Inc	12	0.14
USD	109	Marsh & McLennan Cos Inc	25	0.30

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	77	Prudential Financial Inc	8	0.10
USD	63	Airbnb Inc 'A'	8	0.10
USD	944	Alphabet Inc 'A'	162	1.93
USD	1,379	Amazon.com Inc	283	3.38
USD	5	Booking Holdings Inc	28	0.33
USD	18	CDW Corp	3	0.04
USD	60	eBay Inc	5	0.06
USD	17	Expedia Group Inc	3	0.04
USD	9	F5 Inc	3	0.04
USD	77	Gen Digital Inc	2	0.02
USD	6	MercadoLibre Inc	15	0.18
USD	352	Meta Platforms Inc 'A'	228	2.72
USD	69	Netflix Inc	83	0.99
USD	22	Oktta Inc	2	0.02
USD	94	Palo Alto Networks Inc	18	0.22
USD	93	Pinterest Inc 'A'	3	0.04
USD	166	Snap Inc 'A'	1	0.01
USD	333	Uber Technologies Inc	28	0.33
USD	35	Zillow Group Inc 'C'	2	0.02
USD	29	Steel Dynamics Inc	4	0.05
USD	46	Deere & Co	23	0.28
USD	28	Dover Corp	5	0.06
USD	67	Ingersoll Rand Inc	6	0.07
USD	9	Nordson Corp	2	0.03
USD	67	Otis Worldwide Corp	6	0.07
USD	22	Rockwell Automation Inc	7	0.08
USD	47	Xylem Inc	6	0.07
USD	32	Liberty Media Corp-Liberty Formula One 'C'	3	0.04
USD	61	News Corp 'A'	2	0.02
USD	302	Walt Disney Co	34	0.41
USD	254	Freeport-McMoRan Inc	10	0.12
USD	210	Newmont Corp	11	0.13
USD	93	3M Co	14	0.17
USD	9	Carlisle Cos Inc	3	0.04
USD	49	Illinois Tool Works Inc	12	0.14
USD	7	Zebra Technologies Corp 'A'	2	0.02
USD	99	Phillips 66	11	0.13
USD	250	Baker Hughes Co	9	0.11
USD	214	Halliburton Co	4	0.05
USD	67	Ball Corp	4	0.05
USD	9	Crown Holdings Inc	1	0.01
USD	12	Packaging Corp of America	2	0.02
USD	284	AbbVie Inc	53	0.63
USD	44	Becton Dickinson & Co	8	0.10
USD	317	Bristol-Myers Squibb Co	15	0.18
USD	36	Cardinal Health Inc	6	0.07
USD	29	Cencora Inc	8	0.10
USD	41	Cigna Group	13	0.16
USD	203	CVS Health Corp	13	0.15
USD	129	Eli Lilly & Co	95	1.13
USD	377	Johnson & Johnson	59	0.70
USD	21	McKesson Corp	15	0.18
USD	410	Merck & Co Inc	31	0.37
USD	933	Pfizer Inc	22	0.26
USD	150	ONEOK Inc	12	0.14
USD	294	Williams Cos Inc	18	0.22
USD	56	CBRE Group Inc 'A'	7	0.08
USD	28	Alexandria Real Estate Equities Inc (REIT)	2	0.02
USD	73	American Tower Corp (REIT)	16	0.19

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	23	AvalonBay Communities Inc (REIT)	5	0.06
USD	25	BXP Inc (REIT)	2	0.02
USD	19	Camden Property Trust (REIT)	2	0.03
USD	52	Digital Realty Trust Inc (REIT)	9	0.11
USD	16	Equinix Inc (REIT)	14	0.17
USD	54	Equity Residential (REIT)	4	0.05
USD	10	Essex Property Trust Inc (REIT)	3	0.04
USD	34	Extra Space Storage Inc (REIT)	5	0.06
USD	116	Healthpeak Properties Inc (REIT)	2	0.02
USD	50	Iron Mountain Inc (REIT)	5	0.06
USD	106	Kimco Realty Corp (REIT)	2	0.02
USD	144	Prologis Inc (REIT)	16	0.19
USD	23	Public Storage (REIT)	7	0.08
USD	28	Regency Centers Corp (REIT)	2	0.02
USD	58	Simon Property Group Inc (REIT)	9	0.11
USD	51	UDR Inc (REIT)	2	0.02
USD	65	Ventas Inc (REIT)	4	0.05
USD	105	Welltower Inc (REIT)	16	0.19
USD	119	Weyerhaeuser Co (REIT)	3	0.04
USD	3	AutoZone Inc	11	0.13
USD	39	Best Buy Co Inc	3	0.04
USD	207	Chipotle Mexican Grill Inc	10	0.12
USD	71	Costco Wholesale Corp	74	0.88
USD	6	Domino's Pizza Inc	3	0.04
USD	148	Home Depot Inc	54	0.64
USD	17	Lululemon Athletica Inc	5	0.06
USD	101	McDonald's Corp	32	0.38
USD	9	O'Reilly Automotive Inc	12	0.14
USD	42	Ross Stores Inc	6	0.07
USD	154	Starbucks Corp	13	0.16
USD	71	Target Corp	7	0.08
USD	155	TJX Cos Inc	20	0.24
USD	7	Ulta Salon Cosmetics & Fragrance Inc	3	0.04
USD	705	Walmart Inc	70	0.84
USD	19	Williams-Sonoma Inc	3	0.04
USD	47	Yum! Brands Inc	7	0.08
USD	224	Advanced Micro Devices Inc	25	0.30
USD	70	Analog Devices Inc	15	0.18
USD	112	Applied Materials Inc	18	0.22
USD	606	Intel Corp	12	0.14
USD	19	KLA Corp	14	0.17
USD	116	Marvell Technology Inc	7	0.08
USD	3,490	NVIDIA Corp	472	5.63
USD	154	QUALCOMM Inc	22	0.26
USD	62	Adobe Inc	26	0.31
USD	12	ANSYS Inc	4	0.05
USD	33	Autodesk Inc	10	0.12
USD	44	Bentley Systems Inc 'B'	2	0.02
USD	17	Broadridge Financial Solutions Inc	4	0.05
USD	39	Cadence Design Systems Inc	11	0.13
USD	28	Docusign Inc	2	0.02
USD	7	HubSpot Inc	4	0.05
USD	40	Intuit Inc	30	0.36
USD	1,010	Microsoft Corp	465	5.55
USD	235	Oracle Corp	39	0.46
USD	306	Palantir Technologies Inc 'A'	40	0.48
USD	60	Paychex Inc	9	0.11
USD	17	PTC Inc	3	0.04
USD	134	Salesforce Inc	36	0.43



iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	32	Samsara Inc 'A'	2	0.02
USD	30	ServiceNow Inc	30	0.36
USD	21	Synopsys Inc	10	0.12
USD	22	Twilio Inc 'A'	3	0.04
USD	29	Workday Inc 'A'	7	0.08
USD	1,130	AT&T Inc	32	0.38
USD	607	Cisco Systems Inc	38	0.45
USD	113	Corning Inc	6	0.07
USD	47	Juniper Networks Inc	2	0.03
USD	84	T-Mobile US Inc	20	0.24
USD	666	Verizon Communications Inc	29	0.35
USD	20	CH Robinson Worldwide Inc	2	0.02
USD	308	CSX Corp	10	0.12
USD	33	Expeditors International of Washington Inc	4	0.05
USD	37	Norfolk Southern Corp	9	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	101	Union Pacific Corp	22	0.26
USD	1	Amentum Holdings Inc <sup>x</sup>	-	0.00
USD	149	Arista Networks Inc	13	0.15
USD	33	BlackRock Inc <sup>~</sup>	32	0.38
USD	183	Lam Research Corp	15	0.18
USD	70	Super Micro Computer Inc	3	0.04
USD	31	American Water Works Co Inc	4	0.05
USD	70	Essential Utilities Inc	3	0.03
Total United States			5,630	67.21
Total investments in equities			8,338	99.54
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			8,338	99.54

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.01%)					
Exchange traded futures contracts (30 November 2024: 0.01%)					
United States					
1	USD	28	S&P 500 Micro E-Mini Index Futures June 2025	2	0.02
Total United States				2	0.02
Total unrealised gain on exchange traded futures contracts				2	0.02
Total financial derivative instruments dealt in on a regulated market				2	0.02

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	8,340	99.56
Cash and margin cash	179	2.14
Other assets and liabilities	(142)	(1.70)
Net asset value attributable to redeemable shareholders	8,377	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.  
<sup>x</sup> Investments which are less than USD 500 have been rounded down to zero.

	% of total current assets
Analysis of total assets	
Transferable securities admitted to an official stock exchange listing	94.96
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	5.02
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD COMMUNICATION SERVICES SECTOR ADVANCED UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.78%)				
<b>Equities (30 November 2024: 99.78%)</b>				
<b>Australia (30 November 2024: 1.94%)</b>				
AUD	16,958	CAR Group Ltd	388	0.57
AUD	3,260	REA Group Ltd	503	0.74
AUD	11,903	Telstra Group Ltd	37	0.05
		<b>Total Australia</b>	<b>928</b>	<b>1.36</b>
<b>Canada (30 November 2024: 0.17%)</b>				
CAD	1,008	Quebecor Inc 'B'	28	0.04
CAD	1,030	BCE Inc^	23	0.03
CAD	1,012	Rogers Communications Inc 'B'	27	0.04
CAD	190	Telus Corp	3	0.01
CAD	1,297	TELUS Corp	21	0.03
		<b>Total Canada</b>	<b>102</b>	<b>0.15</b>
<b>Cayman Islands (30 November 2024: 0.23%)</b>				
USD	3,167	Sea Ltd ADR	508	0.74
HKD	14,000	HKT Trust & HKT Ltd	20	0.03
		<b>Total Cayman Islands</b>	<b>528</b>	<b>0.77</b>
<b>Finland (30 November 2024: 0.35%)</b>				
EUR	5,251	Elisa Oyj^	277	0.41
		<b>Total Finland</b>	<b>277</b>	<b>0.41</b>
<b>France (30 November 2024: 2.46%)</b>				
EUR	7,599	Publicis Groupe SA	827	1.21
EUR	3,066	Bolloré SE	19	0.03
EUR	5,937	Orange SA	89	0.13
		<b>Total France</b>	<b>935</b>	<b>1.37</b>
<b>Germany (30 November 2024: 0.59%)</b>				
EUR	243	CTS Eventim AG & Co KGaA	29	0.04
EUR	853	Scout24 SE	116	0.17
EUR	10,947	Deutsche Telekom AG RegS	414	0.61
		<b>Total Germany</b>	<b>559</b>	<b>0.82</b>
<b>Italy (30 November 2024: 0.08%)</b>				
EUR	1,718	Infrastrutture Wireless Italiane SpA	20	0.03
EUR	45,357	Telecom Italia SpA	19	0.03
		<b>Total Italy</b>	<b>39</b>	<b>0.06</b>
<b>Japan (30 November 2024: 10.81%)</b>				
JPY	1,100	Dentsu Group Inc^	24	0.04
JPY	400	Toho Co Ltd	21	0.03
JPY	77,100	LY Corp	279	0.41
JPY	1,000	Capcom Co Ltd	30	0.04
JPY	2,400	Konami Group Corp	327	0.48
JPY	1,800	Nexon Co Ltd^	32	0.05
JPY	50,000	KDDI Corp	866	1.27
JPY	91,900	Nippon Telegraph & Telephone Corp	102	0.15
JPY	864,900	SoftBank Corp^	1,327	1.94
JPY	14,300	SoftBank Group Corp	755	1.11
JPY	18,200	Nintendo Co Ltd	1,493	2.19
		<b>Total Japan</b>	<b>5,256</b>	<b>7.71</b>
<b>Jersey (30 November 2024: 1.09%)</b>				
GBP	63,466	WPP Plc^	513	0.75
		<b>Total Jersey</b>	<b>513</b>	<b>0.75</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Luxembourg (30 November 2024: 0.00%)</b>				
USD	1,891	Spotify Technology SA	1,258	1.84
		<b>Total Luxembourg</b>	<b>1,258</b>	<b>1.84</b>
<b>Netherlands (30 November 2024: 1.93%)</b>				
EUR	16,920	Universal Music Group NV^	541	0.80
EUR	239,885	Koninklijke KPN NV	1,127	1.65
		<b>Total Netherlands</b>	<b>1,668</b>	<b>2.45</b>
<b>Norway (30 November 2024: 0.04%)</b>				
NOK	1,949	Telenor ASA	30	0.04
		<b>Total Norway</b>	<b>30</b>	<b>0.04</b>
<b>Singapore (30 November 2024: 0.08%)</b>				
SGD	24,100	Singapore Telecommunications Ltd	71	0.10
		<b>Total Singapore</b>	<b>71</b>	<b>0.10</b>
<b>Spain (30 November 2024: 1.84%)</b>				
EUR	14,363	Cellnex Telecom SA	550	0.81
EUR	11,501	Telefonica SA	61	0.09
		<b>Total Spain</b>	<b>611</b>	<b>0.90</b>
<b>Sweden (30 November 2024: 1.16%)</b>				
SEK	34,283	Tele2 AB 'B'	512	0.75
SEK	145,529	Telia Co AB	561	0.82
		<b>Total Sweden</b>	<b>1,073</b>	<b>1.57</b>
<b>Switzerland (30 November 2024: 0.82%)</b>				
CHF	967	Swisscom AG RegS	666	0.98
		<b>Total Switzerland</b>	<b>666</b>	<b>0.98</b>
<b>United Kingdom (30 November 2024: 2.37%)</b>				
GBP	54,794	Auto Trader Group Plc	587	0.86
GBP	82,055	Informa Plc	869	1.28
GBP	19,654	BT Group Plc^	48	0.07
GBP	62,242	Vodafone Group Plc^	64	0.09
		<b>Total United Kingdom</b>	<b>1,568</b>	<b>2.30</b>
<b>United States (30 November 2024: 73.82%)</b>				
USD	6,753	Omnicom Group Inc	496	0.73
USD	4,378	Trade Desk Inc 'A'	329	0.48
USD	514	Live Nation Entertainment Inc	71	0.10
USD	61,095	Alphabet Inc 'A'	10,493	15.39
USD	67,101	Alphabet Inc 'C'	11,598	17.01
USD	18,935	Meta Platforms Inc 'A'	12,260	17.98
USD	5,271	Netflix Inc	6,363	9.33
USD	4,548	Pinterest Inc 'A'	142	0.21
USD	6,169	Snap Inc 'A'^	51	0.07
USD	299	Charter Communications Inc 'A'^	119	0.17
USD	31,506	Comcast Corp 'A'	1,089	1.60
USD	4,557	Fox Corp 'A'	251	0.37
USD	8,719	Fox Corp 'B'	438	0.64
USD	6,031	Liberty Media Corp-Liberty Formula One 'C'	582	0.85
USD	1,143	News Corp 'A'	32	0.05
USD	21,391	Walt Disney Co	2,418	3.55
USD	26,081	Warner Bros Discovery Inc	260	0.38
USD	6,290	Electronic Arts Inc	904	1.33
USD	5,702	ROBLOX Corp 'A'	496	0.73
USD	3,924	Take-Two Interactive Software Inc	888	1.30
USD	27,554	AT&T Inc	766	1.12

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD COMMUNICATION SERVICES SECTOR ADVANCED UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	1,647	T-Mobile US Inc^	399	0.59
USD	35,405	Verizon Communications Inc	1,557	2.28
USD	401	Reddit Inc 'A'	45	0.07
Total United States			52,047	76.33
Total investments in equities			68,129	99.91
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			68,129	99.91

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
United States					
1	USD	126	S&P E-Mini Commercial Services Index Futures June 2025	7	0.01
Total United States				7	0.01
Total unrealised gain on exchange traded futures contracts				7	0.01
Total financial derivative instruments dealt in on a regulated market				7	0.01

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	68,136	99.92
Cash and margin cash	104	0.15
Other assets and liabilities	(50)	(0.07)
Net asset value attributable to redeemable shareholders	68,190	100.00

^ Security fully or partially on loan.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	89.58
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	10.40
Total assets	100.00

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR ADVANCED UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.34%)				
<b>Equities (30 November 2024: 99.34%)</b>				
<b>Australia (30 November 2024: 1.96%)</b>				
AUD	16,380	Aristocrat Leisure Ltd	658	1.31
AUD	48,450	Lottery Corp Ltd	159	0.32
AUD	1,913	Wesfarmers Ltd	102	0.20
		<b>Total Australia</b>	<b>919</b>	<b>1.83</b>
<b>Belgium (30 November 2024: 0.17%)</b>				
EUR	410	D'ieteren Group	84	0.17
		<b>Total Belgium</b>	<b>84</b>	<b>0.17</b>
<b>Canada (30 November 2024: 0.42%)</b>				
CAD	1,857	Gildan Activewear Inc	87	0.17
CAD	587	Magna International Inc^	21	0.04
CAD	181	Canadian Tire Corp Ltd 'A'	23	0.05
CAD	462	Dollarama Inc	59	0.12
CAD	505	Restaurant Brands International Inc	36	0.07
		<b>Total Canada</b>	<b>226</b>	<b>0.45</b>
<b>Cayman Islands (30 November 2024: 0.02%)</b>				
HKD	11,200	Sands China Ltd	22	0.04
		<b>Total Cayman Islands</b>	<b>22</b>	<b>0.04</b>
<b>Denmark (30 November 2024: 0.51%)</b>				
DKK	1,343	Pandora AS	245	0.49
		<b>Total Denmark</b>	<b>245</b>	<b>0.49</b>
<b>France (30 November 2024: 3.76%)</b>				
EUR	53	Hermes International SCA	146	0.29
EUR	1,599	Kering SA	313	0.63
EUR	1,094	LVMH Moet Hennessy Louis Vuitton SE	596	1.19
EUR	406	Renault SA	21	0.04
EUR	22,278	Cie Generale des Etablissements Michelin SCA	852	1.70
EUR	3,410	FDJ UNITED	125	0.25
EUR	295	Sodexo SA	20	0.04
EUR	425	Accor SA	23	0.04
		<b>Total France</b>	<b>2,096</b>	<b>4.18</b>
<b>Germany (30 November 2024: 3.27%)</b>				
EUR	2,600	adidas AG	648	1.29
EUR	493	Bayerische Motoren Werke AG	44	0.09
EUR	261	Bayerische Motoren Werke AG (Pref)	22	0.05
EUR	401	Dr Ing hc F Porsche AG (Pref)^	19	0.04
EUR	1,270	Mercedes-Benz Group AG	76	0.15
EUR	542	Porsche Automobil Holding SE (Pref)	21	0.04
EUR	339	Volkswagen AG (Pref)	37	0.07
EUR	251	Continental AG	22	0.05
EUR	783	Delivery Hero SE	21	0.04
EUR	581	Zalando SE	21	0.04
		<b>Total Germany</b>	<b>931</b>	<b>1.86</b>
<b>Hong Kong (30 November 2024: 0.03%)</b>				
HKD	6,000	Galaxy Entertainment Group Ltd	26	0.05
		<b>Total Hong Kong</b>	<b>26</b>	<b>0.05</b>
<b>Ireland (30 November 2024: 2.67%)</b>				
USD	2,717	Flutter Entertainment Plc	687	1.37
		<b>Total Ireland</b>	<b>687</b>	<b>1.37</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Isle of Man (30 November 2024: 0.41%)</b>				
GBP	19,211	Entain Plc	194	0.39
		<b>Total Isle of Man</b>	<b>194</b>	<b>0.39</b>
<b>Israel (30 November 2024: 0.04%)</b>				
<b>Italy (30 November 2024: 0.74%)</b>				
EUR	7,275	Moncler SpA	455	0.91
		<b>Total Italy</b>	<b>455</b>	<b>0.91</b>
<b>Japan (30 November 2024: 13.13%)</b>				
JPY	11,800	Asics Corp	285	0.57
JPY	7,600	Honda Motor Co Ltd	77	0.15
JPY	18,200	Isuzu Motors Ltd	247	0.49
JPY	8,700	Nissan Motor Co Ltd^	22	0.05
JPY	1,200	Subaru Corp^	22	0.05
JPY	2,800	Suzuki Motor Corp	36	0.07
JPY	37,900	Toyota Motor Corp^	728	1.45
JPY	1,600	Aisin Corp	21	0.04
JPY	19,000	Bridgestone Corp	818	1.63
JPY	3,200	Denso Corp	44	0.09
JPY	1,200	Sumitomo Electric Industries Ltd	25	0.05
JPY	1,700	Oriental Land Co Ltd^	38	0.08
JPY	20,000	Sekisui House Ltd	455	0.91
JPY	38,300	Panasonic Holdings Corp	443	0.89
JPY	53,000	Sony Group Corp	1,399	2.79
JPY	3,900	Rakuten Group Inc	22	0.05
JPY	13,600	ZOZO Inc^	147	0.29
JPY	100	Shimano Inc	14	0.03
JPY	31,100	Yamaha Motor Co Ltd	239	0.47
JPY	2,466	Fast Retailing Co Ltd	826	1.65
JPY	200	Nitori Holdings Co Ltd	20	0.04
JPY	600	Pan Pacific International Holdings Corp	20	0.04
JPY	400	Zensho Holdings Co Ltd	22	0.04
JPY	1,000	Bandai Namco Holdings Inc	32	0.06
JPY	500	Sanrio Co Ltd	22	0.05
		<b>Total Japan</b>	<b>6,024</b>	<b>12.03</b>
<b>Jersey (30 November 2024: 0.74%)</b>				
USD	5,448	Aptiv Plc	364	0.73
		<b>Total Jersey</b>	<b>364</b>	<b>0.73</b>
<b>Liberia (30 November 2024: 0.19%)</b>				
USD	616	Royal Caribbean Cruises Ltd	158	0.32
		<b>Total Liberia</b>	<b>158</b>	<b>0.32</b>
<b>Netherlands (30 November 2024: 2.44%)</b>				
EUR	216	Ferrari NV	103	0.20
EUR	3,298	Stellantis NV	34	0.07
EUR	13,958	Prosus NV	716	1.43
		<b>Total Netherlands</b>	<b>853</b>	<b>1.70</b>
<b>Panama (30 November 2024: 0.08%)</b>				
USD	1,857	Carnival Corp	43	0.09
		<b>Total Panama</b>	<b>43</b>	<b>0.09</b>
<b>Singapore (30 November 2024: 0.02%)</b>				
SGD	31,200	Genting Singapore Ltd^	17	0.03
		<b>Total Singapore</b>	<b>17</b>	<b>0.03</b>

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR ADVANCED UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value	
Equities (continued)					Equities (continued)					
Spain (30 November 2024: 2.93%)					United States (continued)					
EUR	12,218	Amadeus IT Group SA	1,018	2.03	USD	146	Hyatt Hotels Corp 'A'^	19	0.04	
EUR	7,912	Industria de Diseno Textil SA	429	0.86	USD	656	Las Vegas Sands Corp	27	0.05	
		Total Spain	1,447	2.89	USD	394	Marriott International Inc 'A'	104	0.21	
Sweden (30 November 2024: 0.87%)					USD	1,266	Airbnb Inc 'A'	163	0.32	
SEK	4,893	Evolution AB	335	0.67	USD	61,727	Amazon.com Inc	12,655	25.26	
SEK	1,278	H & M Hennes & Mauritz AB 'B'	18	0.03	USD	137	Booking Holdings Inc	756	1.51	
		Total Sweden	353	0.70	USD	1,314	DoorDash Inc 'A'	274	0.55	
Switzerland (30 November 2024: 0.14%)					USD	801	eBay Inc	59	0.12	
USD	254	Garmin Ltd	52	0.10	USD	219	Expedia Group Inc	37	0.07	
CHF	131	Swatch Group AG	22	0.05	USD	236	MercadoLibre Inc	605	1.21	
		Total Switzerland	74	0.15	USD	29	AutoZone Inc	108	0.22	
United Kingdom (30 November 2024: 2.95%)					USD	4,639	Best Buy Co Inc	308	0.61	
GBP	2,840	Compass Group Plc	100	0.20	USD	1,298	Burlington Stores Inc	296	0.59	
GBP	46,163	Barratt Redrow Plc	287	0.57	USD	551	Carvana Co	180	0.36	
GBP	265	InterContinental Hotels Group Plc	30	0.06	USD	3,347	Chipotle Mexican Grill Inc	168	0.33	
GBP	532	Whitbread Plc	21	0.04	USD	196	Darden Restaurants Inc	42	0.08	
GBP	19,784	Pearson Plc	311	0.62	USD	1,889	Dick's Sporting Goods Inc^	339	0.68	
GBP	88,854	JD Sports Fashion Plc	101	0.20	USD	60	Domino's Pizza Inc	28	0.06	
GBP	60,115	Kingfisher Plc	225	0.45	USD	262	Genuine Parts Co	33	0.07	
GBP	701	Next Plc	122	0.25	USD	9,038	Home Depot Inc	3,329	6.65	
		Total United Kingdom	1,197	2.39	USD	7,315	Lowe's Cos Inc	1,651	3.30	
United States (30 November 2024: 61.85%)					USD	1,006	Lululemon Athletica Inc	319	0.64	
USD	2,653	Deckers Outdoor Corp	280	0.56	USD	2,691	McDonald's Corp	845	1.69	
USD	3,475	NIKE Inc 'B'	210	0.42	USD	96	O'Reilly Automotive Inc	131	0.26	
USD	6,642	Ford Motor Co	69	0.14	USD	566	Ross Stores Inc	79	0.16	
USD	1,852	General Motors Co	92	0.18	USD	4,503	Starbucks Corp	378	0.75	
USD	10,977	Rivian Automotive Inc 'A'^	159	0.32	USD	1,887	TJX Cos Inc	240	0.48	
USD	18,949	Tesla Inc	6,565	13.10	USD	11,116	Tractor Supply Co	538	1.07	
USD	8,763	LKQ Corp^	354	0.71	USD	798	Ulta Salon Cosmetics & Fragrance Inc^	376	0.75	
USD	1,270	Pool Corp^	382	0.76	USD	1,937	Williams-Sonoma Inc	313	0.62	
USD	823	DraftKings Inc 'A'	30	0.06	USD	463	Yum! Brands Inc	67	0.13	
USD	479	DR Horton Inc	57	0.12			Total United States	33,418	66.71	
USD	390	Lennar Corp 'A'^	41	0.08	Total investments in equities				49,833	99.48
USD	5	NVR Inc	36	0.07	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				49,833	99.48
USD	5,867	PulteGroup Inc	575	1.15						
USD	406	Hilton Worldwide Holdings Inc	101	0.20						

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.01%)					
Exchange traded futures contracts (30 November 2024: 0.01%)					
Japan					
1	JPY	19	Mini-Topix Index Futures June 2025	1	0.00
Total Japan				1	0.00
United States					
4	USD	117	S&P 500 Micro E-Mini Index Futures June 2025	1	0.01
5	USD	51	Micro E-Mini Russell 2000 Index Futures June 2025	1	0.00
Total United States				2	0.01
Total unrealised gain on exchange traded futures contracts				3	0.01
Total financial derivative instruments dealt in on a regulated market				3	0.01

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR ADVANCED UCITS ETF (continued)  
As at 31 May 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	49,836	99.49
Cash and margin cash	161	0.32
Other assets and liabilities	94	0.19
Net asset value attributable to redeemable shareholders	50,091	100.00

^ Security fully or partially on loan.

	% of total current assets
Analysis of total assets	
Transferable securities admitted to an official stock exchange listing	79.71
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	20.29
Total assets	100.00

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD CONSUMER STAPLES SECTOR ADVANCED UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.29%)				
<b>Equities (30 November 2024: 99.29%)</b>				
<b>Australia (30 November 2024: 0.39%)</b>				
AUD	11,239	Coles Group Ltd	156	0.12
AUD	10,507	Woolworths Group Ltd	216	0.16
		<b>Total Australia</b>	<b>372</b>	<b>0.28</b>
<b>Belgium (30 November 2024: 0.38%)</b>				
EUR	8,356	Anheuser-Busch InBev SA	589	0.44
EUR	9	Lotus Bakeries NV	93	0.07
		<b>Total Belgium</b>	<b>682</b>	<b>0.51</b>
<b>Canada (30 November 2024: 1.59%)</b>				
CAD	3,465	Empire Co Ltd 'A'	134	0.10
CAD	9,838	George Weston Ltd	1,977	1.46
CAD	1,270	Loblaw Cos Ltd	214	0.16
CAD	1,800	Metro Inc	140	0.10
CAD	5,368	Saputo Inc	103	0.08
		<b>Total Canada</b>	<b>2,568</b>	<b>1.90</b>
<b>Cayman Islands (30 November 2024: 0.05%)</b>				
HKD	119,871	WH Group Ltd	111	0.08
		<b>Total Cayman Islands</b>	<b>111</b>	<b>0.08</b>
<b>Denmark (30 November 2024: 0.67%)</b>				
DKK	771	Carlsberg AS 'B'	110	0.08
		<b>Total Denmark</b>	<b>110</b>	<b>0.08</b>
<b>Finland (30 November 2024: 0.46%)</b>				
EUR	24,242	Kesko Oyj 'B'	586	0.43
		<b>Total Finland</b>	<b>586</b>	<b>0.43</b>
<b>France (30 November 2024: 10.69%)</b>				
EUR	24,285	Pernod Ricard SA <sup>^</sup>	2,510	1.86
EUR	14,340	L'Oreal SA	6,065	4.49
EUR	91,224	Carrefour SA <sup>^</sup>	1,364	1.01
EUR	31,552	Danone SA	2,696	1.99
		<b>Total France</b>	<b>12,635</b>	<b>9.35</b>
<b>Germany (30 November 2024: 2.97%)</b>				
EUR	851	Beiersdorf AG <sup>^</sup>	117	0.09
EUR	17,351	Henkel AG & Co KGaA	1,272	0.94
EUR	20,934	Henkel AG & Co KGaA (Pref)	1,675	1.24
		<b>Total Germany</b>	<b>3,064</b>	<b>2.27</b>
<b>Ireland (30 November 2024: 1.03%)</b>				
EUR	13,333	Kerry Group Plc 'A'	1,457	1.08
		<b>Total Ireland</b>	<b>1,457</b>	<b>1.08</b>
<b>Japan (30 November 2024: 4.42%)</b>				
JPY	132,500	Asahi Group Holdings Ltd	1,750	1.30
JPY	7,500	Kirin Holdings Co Ltd <sup>^</sup>	108	0.08
JPY	3,100	Suntory Beverage & Food Ltd	101	0.07
JPY	4,000	Kao Corp	183	0.14
JPY	67,000	Shiseido Co Ltd <sup>^</sup>	1,082	0.80
JPY	13,900	Unicharm Corp	110	0.08
JPY	12,800	Aeon Co Ltd	394	0.29
JPY	7,300	Ajinomoto Co Inc	183	0.14
JPY	10,500	Kikkoman Corp <sup>^</sup>	96	0.07
JPY	3,200	Kobe Bussan Co Ltd	101	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Japan (continued)</b>				
JPY	4,600	MEIJI Holdings Co Ltd	103	0.08
JPY	4,500	Nissin Foods Holdings Co Ltd <sup>^</sup>	95	0.07
JPY	5,200	Yakult Honsha Co Ltd <sup>^</sup>	105	0.08
JPY	55,800	MatsukiyoCocokara & Co	1,128	0.83
		<b>Total Japan</b>	<b>5,539</b>	<b>4.10</b>
<b>Netherlands (30 November 2024: 0.49%)</b>				
EUR	18,200	Davide Campari-Milano NV <sup>^</sup>	119	0.09
EUR	1,305	Heineken Holding NV	102	0.08
EUR	2,476	Heineken NV	220	0.16
EUR	4,015	JDE Peet's NV <sup>^</sup>	110	0.08
EUR	7,745	Koninklijke Ahold Delhaize NV	327	0.24
		<b>Total Netherlands</b>	<b>878</b>	<b>0.65</b>
<b>Norway (30 November 2024: 1.28%)</b>				
NOK	16,402	Mowi ASA	306	0.23
NOK	117,978	Orkla ASA <sup>^</sup>	1,335	0.99
NOK	2,294	Salmar ASA	102	0.07
		<b>Total Norway</b>	<b>1,743</b>	<b>1.29</b>
<b>Portugal (30 November 2024: 0.06%)</b>				
EUR	4,895	Jeronimo Martins SGPS SA	123	0.09
		<b>Total Portugal</b>	<b>123</b>	<b>0.09</b>
<b>Singapore (30 November 2024: 0.05%)</b>				
SGD	42,400	Wilmar International Ltd <sup>^</sup>	100	0.07
		<b>Total Singapore</b>	<b>100</b>	<b>0.07</b>
<b>Sweden (30 November 2024: 0.11%)</b>				
SEK	5,242	Essity AB 'B'	153	0.11
		<b>Total Sweden</b>	<b>153</b>	<b>0.11</b>
<b>Switzerland (30 November 2024: 3.39%)</b>				
USD	19,382	Bunge Global SA	1,515	1.12
GBP	1,977	Coca-Cola HBC AG	103	0.08
CHF	118	Barry Callebaut AG RegS	121	0.09
CHF	8	Chocoladefabriken Lindt & Spruengli AG	129	0.09
CHF	1	Chocoladefabriken Lindt & Spruengli AG RegS	157	0.12
CHF	40,002	Nestle SA RegS	4,270	3.16
		<b>Total Switzerland</b>	<b>6,295</b>	<b>4.66</b>
<b>United Kingdom (30 November 2024: 17.14%)</b>				
USD	34,730	Coca-Cola Europacific Partners Plc	3,188	2.36
GBP	79,732	Diageo Plc	2,177	1.61
GBP	126,788	Unilever Plc	8,052	5.96
GBP	3,683	Associated British Foods Plc <sup>^</sup>	104	0.07
GBP	297,713	J Sainsbury Plc	1,146	0.85
GBP	756,658	Tesco Plc	3,961	2.93
GBP	58,568	Reckitt Benckiser Group Plc <sup>^</sup>	3,976	2.94
GBP	344,453	Marks & Spencer Group Plc	1,740	1.29
		<b>Total United Kingdom</b>	<b>24,344</b>	<b>18.01</b>
<b>United States (30 November 2024: 54.12%)</b>				
USD	4,070	Archer-Daniels-Midland Co	197	0.15
USD	2,964	Brown-Forman Corp 'B' <sup>^</sup>	99	0.07
USD	175,265	Coca-Cola Co	12,637	9.35
USD	1,363	Constellation Brands Inc 'A'	243	0.18
USD	10,918	Keurig Dr Pepper Inc	367	0.27
USD	1,863	Molson Coors Beverage Co 'B'	100	0.08



iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD CONSUMER STAPLES SECTOR ADVANCED UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value	
Equities (continued)					Equities (continued)					
United States (continued)					United States (continued)					
USD	37,431	Monster Beverage Corp	2,394	1.77	USD	3,040	The Campbell's Company	104	0.08	
USD	11,530	PepsiCo Inc	1,515	1.12	USD	2,466	Tyson Foods Inc 'A'	139	0.10	
USD	6,515	Colgate-Palmolive Co	605	0.45	USD	32,046	Church & Dwight Co Inc	3,150	2.33	
USD	18,283	Estee Lauder Cos Inc 'A'	1,224	0.90	USD	19,577	Clorox Co	2,582	1.91	
USD	76,424	Kenvue Inc	1,825	1.35	USD	2,780	Kimberly-Clark Corp	400	0.30	
USD	37,229	Procter & Gamble Co	6,325	4.68	USD	16,229	Costco Wholesale Corp	16,881	12.49	
USD	4,638	Albertsons Cos Inc 'A'	103	0.08	USD	1,840	Dollar General Corp	179	0.13	
USD	4,465	Conagra Brands Inc	102	0.07	USD	1,718	Dollar Tree Inc	155	0.12	
USD	57,801	General Mills Inc	3,136	2.32	USD	28,093	Target Corp	2,641	1.95	
USD	1,245	Hershey Co	200	0.15	USD	88,612	Walmart Inc	8,748	6.47	
USD	3,651	Hormel Foods Corp	112	0.08	Total United States			73,530	54.40	
USD	1,025	J M Smucker Co	115	0.08	Total investments in equities					
USD	2,343	Kellanova	194	0.14						
USD	57,472	Kraft Heinz Co	1,536	1.14	134,290					99.36
USD	20,858	Kroger Co	1,423	1.05	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market					
USD	42,097	McCormick & Co Inc	3,062	2.27						
USD	10,946	Mondelez International Inc 'A'	739	0.55						
USD	4,088	Sysco Corp^	298	0.22	134,290					99.36

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: (0.01)%)					
Exchange traded futures contracts (30 November 2024: (0.01)%)					
United States					
6	USD	494	XAP Consumer Staples Futures June 2025	7	0.00
Total United States				7	0.00
Germany					
7	EUR	266	Stoxx 600 Food Index Futures June 2025	8	0.01
Total Germany				8	0.01
Total unrealised gain on exchange traded futures contracts				15	0.01
Total financial derivative instruments dealt in on a regulated market				15	0.01

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	134,305	99.37
Cash and margin cash	618	0.46
Other assets and liabilities	232	0.17
Net asset value attributable to redeemable shareholders	135,155	100.00

^ Security fully or partially on loan.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	84.10
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	15.89
Total assets	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD ENERGY SECTOR ADVANCED UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.38%)				
Equities (30 November 2024: 99.38%)				
Australia (30 November 2024: 3.25%)				
AUD	32,144	Santos Ltd	136	0.20
AUD	114,324	Woodside Energy Group Ltd	1,637	2.46
		<b>Total Australia</b>	<b>1,773</b>	<b>2.66</b>
Austria (30 November 2024: 0.61%)				
EUR	11,303	OMV AG	604	0.91
		<b>Total Austria</b>	<b>604</b>	<b>0.91</b>
Canada (30 November 2024: 16.10%)				
CAD	18,356	Cameco Corp	1,073	1.62
CAD	63,593	ARC Resources Ltd^	1,327	1.99
CAD	1,827	Imperial Oil Ltd^	130	0.20
CAD	2,826	Tourmaline Oil Corp^	127	0.19
CAD	21,508	Whitecap Resources Inc	134	0.20
CAD	90,157	Enbridge Inc^	4,188	6.29
CAD	30,963	Keyera Corp^	942	1.42
CAD	50,171	Pembina Pipeline Corp^	1,877	2.82
CAD	7,202	TC Energy Corp^	364	0.55
		<b>Total Canada</b>	<b>10,162</b>	<b>15.28</b>
Curacao (30 November 2024: 4.23%)				
USD	69,339	Schlumberger NV	2,292	3.44
		<b>Total Curacao</b>	<b>2,292</b>	<b>3.44</b>
Finland (30 November 2024: 0.80%)				
EUR	30,437	Neste Oyj	326	0.49
		<b>Total Finland</b>	<b>326</b>	<b>0.49</b>
France (30 November 2024: 6.48%)				
EUR	79,371	TotalEnergies SE	4,655	7.00
		<b>Total France</b>	<b>4,655</b>	<b>7.00</b>
Italy (30 November 2024: 0.30%)				
EUR	15,755	Eni SpA^	232	0.35
		<b>Total Italy</b>	<b>232</b>	<b>0.35</b>
Japan (30 November 2024: 3.36%)				
JPY	247,200	ENEOS Holdings Inc	1,174	1.77
JPY	113,500	Idemitsu Kosan Co Ltd	693	1.04
JPY	9,900	Inpex Corp^	134	0.20
		<b>Total Japan</b>	<b>2,001</b>	<b>3.01</b>
Luxembourg (30 November 2024: 0.12%)				
EUR	7,851	Tenaris SA	132	0.20
		<b>Total Luxembourg</b>	<b>132</b>	<b>0.20</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
Norway (30 November 2024: 2.79%)				
NOK	5,710	Aker BP ASA	132	0.20
NOK	79,913	Equinor ASA^	1,873	2.81
		<b>Total Norway</b>	<b>2,005</b>	<b>3.01</b>
Portugal (30 November 2024: 0.80%)				
EUR	32,756	Galp Energia SGPS SA	522	0.78
		<b>Total Portugal</b>	<b>522</b>	<b>0.78</b>
Spain (30 November 2024: 0.26%)				
EUR	15,734	Repsol SA	212	0.32
		<b>Total Spain</b>	<b>212</b>	<b>0.32</b>
United Kingdom (30 November 2024: 2.55%)				
GBP	111,595	BP Plc	542	0.82
GBP	78,589	Shell Plc	2,602	3.91
		<b>Total United Kingdom</b>	<b>3,144</b>	<b>4.73</b>
United States (30 November 2024: 57.73%)				
USD	28,987	Chevron Corp^	3,963	5.96
USD	45,235	ConocoPhillips	3,861	5.81
USD	5,324	Coterra Energy Inc	129	0.19
USD	4,305	Devon Energy Corp	130	0.20
USD	13,016	Diamondback Energy Inc	1,751	2.63
USD	3,825	EOG Resources Inc	415	0.62
USD	24,308	EQT Corp	1,340	2.02
USD	1,434	Expand Energy Corp	167	0.25
USD	87,658	Exxon Mobil Corp	8,968	13.48
USD	17,244	Hess Corp	2,280	3.43
USD	2,253	Marathon Petroleum Corp	362	0.54
USD	4,940	Occidental Petroleum Corp	201	0.30
USD	17,288	Phillips 66	1,962	2.95
USD	737	Texas Pacific Land Corp	821	1.23
USD	15,044	Valero Energy Corp	1,940	2.92
USD	51,093	Baker Hughes Co	1,893	2.84
USD	71,213	Halliburton Co	1,395	2.10
USD	9,677	Cheniere Energy Inc	2,293	3.45
USD	13,933	Kinder Morgan Inc	391	0.59
USD	29,125	ONEOK Inc	2,354	3.54
USD	5,167	Targa Resources Corp	816	1.23
USD	8,519	Williams Cos Inc	516	0.77
		<b>Total United States</b>	<b>37,948</b>	<b>57.05</b>
Total investments in equities			<b>66,008</b>	<b>99.23</b>
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
			<b>66,008</b>	<b>99.23</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
14	EUR	275	Stoxx 600 Oil Index Futures June 2025	-	0.00
Total Germany				-	0.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD ENERGY SECTOR ADVANCED UCITS ETF (continued)  
As at 31 May 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Exchange traded futures contracts (continued)					
United States					
4	USD	358	XAE Energy Futures June 2025	(17)	(0.03)
Total United States				(17)	(0.03)
Total unrealised loss on exchange traded futures contracts				(17)	(0.03)
Total financial derivative instruments dealt in on a regulated market				(17)	(0.03)

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			66,008	99.23
Total financial liabilities at fair value through profit or loss			(17)	(0.03)
Cash and margin cash			374	0.56
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)		
USD	16,579	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>		
Total cash equivalents			17	0.03
Other assets and liabilities			138	0.21
Net asset value attributable to redeemable shareholders			66,520	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		90.15
Other assets		9.85
Total assets		100.00

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.33%)				
<b>Equities (30 November 2024: 99.33%)</b>				
<b>Australia (30 November 2024: 1.56%)</b>				
AUD	763,924	Santos Ltd	3,240	0.55
AUD	446,614	Woodside Energy Group Ltd <sup>^</sup>	6,395	1.08
		<b>Total Australia</b>	<b>9,635</b>	<b>1.63</b>
<b>Austria (30 November 2024: 0.20%)</b>				
EUR	34,998	OMV AG	1,871	0.32
		<b>Total Austria</b>	<b>1,871</b>	<b>0.32</b>
<b>Canada (30 November 2024: 13.88%)</b>				
CAD	102,392	Cameco Corp	5,983	1.01
CAD	138,680	ARC Resources Ltd <sup>^</sup>	2,893	0.49
CAD	493,774	Canadian Natural Resources Ltd	14,965	2.53
CAD	321,708	Cenovus Energy Inc	4,230	0.71
CAD	41,907	Imperial Oil Ltd <sup>^</sup>	2,986	0.50
CAD	291,015	Suncor Energy Inc <sup>^</sup>	10,327	1.75
CAD	83,633	Tourmaline Oil Corp <sup>^</sup>	3,764	0.64
CAD	291,464	Whitecap Resources Inc <sup>^</sup>	1,814	0.31
CAD	512,567	Enbridge Inc <sup>^</sup>	23,810	4.03
CAD	53,133	Keyera Corp <sup>^</sup>	1,617	0.27
CAD	136,564	Pembina Pipeline Corp	5,108	0.86
CAD	244,456	TC Energy Corp <sup>^</sup>	12,364	2.09
		<b>Total Canada</b>	<b>89,861</b>	<b>15.19</b>
<b>Curacao (30 November 2024: 2.19%)</b>				
USD	319,858	Schlumberger NV	10,571	1.79
		<b>Total Curacao</b>	<b>10,571</b>	<b>1.79</b>
<b>Finland (30 November 2024: 0.23%)</b>				
EUR	99,925	Neste Oyj	1,072	0.18
		<b>Total Finland</b>	<b>1,072</b>	<b>0.18</b>
<b>France (30 November 2024: 4.40%)</b>				
EUR	480,556	TotalEnergies SE	28,183	4.76
		<b>Total France</b>	<b>28,183</b>	<b>4.76</b>
<b>Italy (30 November 2024: 1.14%)</b>				
EUR	518,116	Eni SpA <sup>^</sup>	7,630	1.29
		<b>Total Italy</b>	<b>7,630</b>	<b>1.29</b>
<b>Japan (30 November 2024: 1.13%)</b>				
JPY	642,000	ENEOS Holdings Inc	3,050	0.51
JPY	191,700	Idemitsu Kosan Co Ltd <sup>^</sup>	1,171	0.20
JPY	205,700	Inpex Corp <sup>^</sup>	2,782	0.47
		<b>Total Japan</b>	<b>7,003</b>	<b>1.18</b>
<b>Luxembourg (30 November 2024: 0.27%)</b>				
EUR	95,207	Tenaris SA	1,596	0.27
		<b>Total Luxembourg</b>	<b>1,596</b>	<b>0.27</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Norway (30 November 2024: 0.94%)</b>				
NOK	73,603	Aker BP ASA <sup>^</sup>	1,693	0.29
NOK	197,071	Equinor ASA <sup>^</sup>	4,620	0.78
		<b>Total Norway</b>	<b>6,313</b>	<b>1.07</b>
<b>Portugal (30 November 2024: 0.27%)</b>				
EUR	99,134	Galp Energia SGPS SA <sup>^</sup>	1,581	0.27
		<b>Total Portugal</b>	<b>1,581</b>	<b>0.27</b>
<b>Spain (30 November 2024: 0.52%)</b>				
EUR	272,237	Repsol SA	3,664	0.62
		<b>Total Spain</b>	<b>3,664</b>	<b>0.62</b>
<b>United Kingdom (30 November 2024: 9.80%)</b>				
GBP	3,767,487	BP Plc	18,278	3.09
GBP	1,407,993	Shell Plc	46,510	7.86
		<b>Total United Kingdom</b>	<b>64,788</b>	<b>10.95</b>
<b>United States (30 November 2024: 62.80%)</b>				
USD	390,311	Chevron Corp <sup>^</sup>	53,356	9.02
USD	297,350	ConocoPhillips	25,379	4.29
USD	179,727	Coterra Energy Inc	4,369	0.74
USD	145,302	Devon Energy Corp	4,397	0.74
USD	44,962	Diamondback Energy Inc	6,050	1.02
USD	129,605	EOG Resources Inc	14,071	2.38
USD	133,501	EQT Corp	7,360	1.24
USD	49,261	Expand Energy Corp	5,721	0.97
USD	1,017,191	Exxon Mobil Corp	104,059	17.59
USD	69,116	Hess Corp	9,136	1.55
USD	73,277	Marathon Petroleum Corp	11,779	1.99
USD	165,682	Occidental Petroleum Corp	6,756	1.14
USD	96,078	Phillips 66	10,903	1.84
USD	4,595	Texas Pacific Land Corp <sup>^</sup>	5,119	0.87
USD	73,966	Valero Energy Corp	9,539	1.61
USD	232,945	Baker Hughes Co	8,630	1.46
USD	202,639	Halliburton Co	3,970	0.67
USD	52,409	Cheniere Energy Inc	12,420	2.10
USD	470,393	Kinder Morgan Inc	13,190	2.23
USD	146,920	ONEOK Inc	11,877	2.01
USD	51,179	Targa Resources Corp	8,083	1.36
USD	287,123	Williams Cos Inc	17,374	2.94
		<b>Total United States</b>	<b>353,538</b>	<b>59.76</b>
<b>Total investments in equities</b>			<b>587,306</b>	<b>99.28</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>				
			<b>587,306</b>	<b>99.28</b>

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF (continued)  
As at 31 May 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
Germany					
62	EUR	1,214	Stoxx 600 Oil Index Futures June 2025	2	0.00
Total Germany				2	0.00
Total unrealised gain on exchange traded futures contracts				2	0.00
United States					
40	USD	3,628	XAE Energy Futures June 2025	(212)	(0.04)
Total United States				(212)	(0.04)
Total unrealised loss on exchange traded futures contracts				(212)	(0.04)
Total financial derivative instruments dealt in on a regulated market				(210)	(0.04)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	587,308	99.28
Total financial liabilities at fair value through profit or loss	(212)	(0.04)
Cash and margin cash	2,155	0.36
Cash equivalents		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.36%)
Other assets and liabilities		2,312 0.40
Net asset value attributable to redeemable shareholders		591,563 100.00

^ Security fully or partially on loan.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	98.32
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	1.68
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.15%)				
<b>Equities (30 November 2024: 99.15%)</b>				
<b>Australia (30 November 2024: 1.74%)</b>				
AUD	58,184	Qantas Airways Ltd	350	0.01
AUD	187,036	ANZ Group Holdings Ltd	3,079	0.07
AUD	106,431	Commonwealth Bank of Australia	10,616	0.26
AUD	32,050	Computershare Ltd <sup>^</sup>	731	0.02
AUD	22,679	Macquarie Group Ltd	2,754	0.07
AUD	192,211	National Australia Bank Ltd	4,140	0.10
AUD	222,064	Westpac Banking Corp	4,099	0.10
AUD	31,437	CSL Ltd	4,402	0.11
AUD	84,533	Brambles Ltd	1,111	0.02
AUD	190,095	Transurban Group	1,528	0.04
AUD	10,973	ASX Ltd	443	0.01
AUD	105,334	Origin Energy Ltd <sup>^</sup>	646	0.02
AUD	38,988	Aristocrat Leisure Ltd	1,379	0.03
AUD	143,055	Lottery Corp Ltd <sup>^</sup>	414	0.01
AUD	82,422	Coles Group Ltd	1,009	0.03
AUD	76,753	Woolworths Group Ltd	1,386	0.03
AUD	4,123	Cochlear Ltd	634	0.02
AUD	30,043	Sonic Healthcare Ltd	454	0.01
AUD	157,852	Insurance Australia Group Ltd	773	0.02
AUD	167,415	Medibank Pvt Ltd	453	0.01
AUD	105,635	QBE Insurance Group Ltd	1,387	0.03
AUD	66,703	Suncorp Group Ltd <sup>^</sup>	780	0.02
AUD	21,216	CAR Group Ltd <sup>^</sup>	428	0.01
AUD	14,767	Washington H Soul Pattinson & Co Ltd <sup>^</sup>	309	0.01
AUD	23,889	BlueScope Steel Ltd <sup>^</sup>	308	0.01
AUD	105,288	Fortescue Ltd	919	0.02
AUD	322,738	BHP Group Ltd	6,998	0.17
AUD	127,385	Evolution Mining Ltd	639	0.02
AUD	93,264	Northern Star Resources Ltd	1,109	0.03
AUD	22,816	Rio Tinto Ltd <sup>^</sup>	1,457	0.03
AUD	302,203	South32 Ltd	523	0.01
AUD	207,917	Santos Ltd <sup>^</sup>	777	0.02
AUD	118,264	Woodside Energy Group Ltd <sup>^</sup>	1,491	0.03
AUD	293,750	Sigma Healthcare Ltd	520	0.01
AUD	73,806	APA Group <sup>^</sup>	347	0.01
AUD	3,174	REA Group Ltd <sup>^</sup>	431	0.01
AUD	134,652	Goodman Group (REIT) <sup>^</sup>	2,513	0.06
AUD	331,483	Scentre Group (REIT)	690	0.02
AUD	147,103	Stockland (REIT)	455	0.01
AUD	213,831	Vicinity Ltd (REIT)	298	0.01
AUD	7,621	Reece Ltd <sup>^</sup>	68	0.00
AUD	70,144	Wesfarmers Ltd	3,301	0.08
AUD	3,523	Pro Medicus Ltd	563	0.01
AUD	14,270	WiseTech Global Ltd <sup>^</sup>	867	0.02
AUD	255,668	Telstra Group Ltd <sup>^</sup>	693	0.02
AUD	14,160	SGH Ltd <sup>^</sup>	407	0.01
<b>Total Australia</b>			<b>68,679</b>	<b>1.67</b>
<b>Austria (30 November 2024: 0.04%)</b>				
EUR	18,660	Erste Group Bank AG	1,322	0.03
EUR	4,747	Verbund AG <sup>^</sup>	326	0.01
EUR	8,939	OMV AG	421	0.01
<b>Total Austria</b>			<b>2,069</b>	<b>0.05</b>
<b>Belgium (30 November 2024: 0.18%)</b>				
EUR	14,735	KBC Group NV	1,281	0.03
EUR	63,069	Anheuser-Busch InBev SA	3,913	0.09

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Belgium (continued)</b>				
EUR	3,573	Syensqo SA <sup>^</sup>	241	0.01
EUR	1,360	D'ieteren Group	246	0.01
EUR	3,132	Elia Group SA	292	0.01
EUR	25	Lotus Bakeries NV	228	0.00
EUR	10,097	Ageas SA	580	0.01
EUR	6,745	Groupe Bruxelles Lambert NV	485	0.01
EUR	955	Sofina SA <sup>^</sup>	244	0.01
EUR	7,797	UCB SA	1,247	0.03
<b>Total Belgium</b>			<b>8,757</b>	<b>0.21</b>
<b>Bermuda (30 November 2024: 0.12%)</b>				
HKD	35,000	CK Infrastructure Holdings Ltd	200	0.00
USD	9,700	Jardine Matheson Holdings Ltd	380	0.01
EUR	101,216	Aegon Ltd	638	0.02
USD	25,009	Arch Capital Group Ltd	2,094	0.05
USD	2,532	Everest Group Ltd	774	0.02
USD	72,000	Hongkong Land Holdings Ltd	328	0.01
<b>Total Bermuda</b>			<b>4,414</b>	<b>0.11</b>
<b>Canada (30 November 2024: 3.14%)</b>				
CAD	14,992	CAE Inc	339	0.01
CAD	6,712	Gildan Activewear Inc	275	0.01
CAD	18,008	Magna International Inc	575	0.01
CAD	47,532	Bank of Montreal <sup>^</sup>	4,488	0.11
CAD	81,561	Bank of Nova Scotia	3,837	0.09
CAD	62,381	Canadian Imperial Bank of Commerce <sup>^</sup>	3,734	0.09
CAD	24,133	National Bank of Canada <sup>^</sup>	2,088	0.05
CAD	89,960	Royal Bank of Canada	10,025	0.25
CAD	111,943	Toronto-Dominion Bank	6,796	0.17
CAD	5,264	West Fraser Timber Co Ltd	341	0.01
CAD	34,295	Nutrien Ltd <sup>^</sup>	1,781	0.04
CAD	28,837	Teck Resources Ltd 'B'	940	0.02
CAD	22,633	Element Fleet Management Corp	474	0.01
CAD	11,240	RB Global Inc	1,041	0.03
CAD	14,421	CGI Inc	1,363	0.03
CAD	5,265	Toromont Industries Ltd <sup>^</sup>	401	0.01
CAD	26,117	Brookfield Asset Management Ltd 'A' <sup>^</sup>	1,292	0.03
CAD	86,220	Brookfield Corp	4,377	0.11
CAD	3,157	IGM Financial Inc <sup>^</sup>	89	0.00
CAD	17,464	TMX Group Ltd	621	0.02
CAD	17,627	Emera Inc <sup>^</sup>	710	0.02
CAD	30,288	Fortis Inc	1,301	0.03
CAD	18,930	Hydro One Ltd	613	0.01
CAD	6,966	Celestica Inc	709	0.02
CAD	6,758	Stantec Inc	611	0.01
CAD	8,479	WSP Global Inc	1,528	0.04
CAD	17,479	GFL Environmental Inc	777	0.02
USD	16,229	Waste Connections Inc	2,817	0.07
CAD	10,621	Empire Co Ltd 'A'	360	0.01
CAD	3,287	George Weston Ltd	582	0.01
CAD	10,238	Loblaw Cos Ltd	1,519	0.04
CAD	14,716	Metro Inc	1,009	0.02
CAD	15,400	Saputo Inc	261	0.01
CAD	18,227	AltaGas Ltd <sup>^</sup>	448	0.01
CAD	7,866	Canadian Utilities Ltd 'A' <sup>^</sup>	193	0.01
CAD	1,234	Fairfax Financial Holdings Ltd	1,846	0.04
CAD	19,248	Great-West Lifeco Inc <sup>^</sup>	642	0.02
CAD	7,377	iA Financial Corp Inc	660	0.02
CAD	11,262	Intact Financial Corp <sup>^</sup>	2,246	0.05

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Canada (continued)</b>				
CAD	108,317	Manulife Financial Corp <sup>^</sup>	3,033	0.07
CAD	35,465	Power Corp of Canada	1,207	0.03
CAD	35,623	Sun Life Financial Inc <sup>^</sup>	2,018	0.05
CAD	77,145	Shopify Inc 'A'	7,247	0.18
CAD	11,267	Quebecor Inc 'B'	279	0.01
CAD	10,521	Thomson Reuters Corp	1,838	0.04
CAD	32,628	Agnico Eagle Mines Ltd	3,381	0.08
CAD	26,831	Alamos Gold Inc 'A'	611	0.02
CAD	28,954	Cameco Corp	1,490	0.04
CAD	43,839	First Quantum Minerals Ltd	571	0.01
CAD	11,796	Franco-Nevada Corp	1,747	0.04
CAD	39,959	Ivanhoe Mines Ltd 'A'	272	0.01
CAD	75,500	Kinross Gold Corp	980	0.02
CAD	6,909	Lundin Gold Inc	294	0.01
CAD	45,602	Lundin Mining Corp <sup>^</sup>	379	0.01
CAD	24,608	Pan American Silver Corp <sup>^</sup>	528	0.01
CAD	28,313	Wheaton Precious Metals Corp	2,157	0.05
CAD	40,354	ARC Resources Ltd <sup>^</sup>	741	0.02
CAD	136,325	Canadian Natural Resources Ltd	3,639	0.09
CAD	86,431	Cenovus Energy Inc	1,001	0.02
CAD	11,941	Imperial Oil Ltd <sup>^</sup>	750	0.02
CAD	81,658	Suncor Energy Inc <sup>^</sup>	2,552	0.06
CAD	20,076	Tourmaline Oil Corp <sup>^</sup>	796	0.02
CAD	78,683	Whitecap Resources Inc <sup>^</sup>	432	0.01
CAD	8,046	CCL Industries Inc 'B'	413	0.01
CAD	135,825	Enbridge Inc <sup>^</sup>	5,558	0.13
CAD	10,969	Keyera Corp <sup>^</sup>	294	0.01
CAD	35,634	Pembina Pipeline Corp <sup>^</sup>	1,174	0.03
CAD	63,636	TC Energy Corp	2,835	0.07
CAD	2,516	FirstService Corp	388	0.01
CAD	51,184	Alimentation Couche-Tard Inc	2,333	0.06
CAD	4,849	Canadian Tire Corp Ltd 'A' <sup>^</sup>	542	0.01
CAD	16,875	Dollarama Inc	1,908	0.05
CAD	21,850	Restaurant Brands International Inc	1,372	0.03
CAD	1,288	Constellation Software Inc	4,106	0.10
CAD	7,118	Descartes Systems Group Inc	726	0.02
CAD	17,898	Open Text Corp	445	0.01
CAD	6,505	BCE Inc <sup>^</sup>	125	0.01
CAD	21,862	Rogers Communications Inc 'B' <sup>^</sup>	516	0.01
CAD	27,711	TELUS Corp	399	0.01
CAD	34,784	Canadian National Railway Co	3,215	0.08
CAD	59,383	Canadian Pacific Kansas City Ltd	4,264	0.10
CAD	5,086	TFI International Inc	386	0.01
CAD	107,840	Barrick Mining Corp <sup>^</sup>	1,818	0.04
CAD	7,841	Brookfield Renewable Corp	203	0.01
		<b>Total Canada</b>	<b>134,672</b>	<b>3.29</b>
<b>Cayman Islands (30 November 2024: 0.14%)</b>				
USD	3,307	Futu Holdings Ltd ADR	297	0.01
HKD	171,672	CK Hutchison Holdings Ltd	852	0.02
HKD	520,500	WH Group Ltd	423	0.01
HKD	207,200	Sands China Ltd <sup>^</sup>	359	0.01
USD	121,156	Grab Holdings Ltd 'A'	520	0.01
USD	24,759	Sea Ltd ADR	3,497	0.09
HKD	112,672	CK Asset Holdings Ltd	411	0.01
HKD	88,000	Wharf Real Estate Investment Co Ltd <sup>^</sup>	195	0.00
HKD	219,000	HKT Trust & HKT Ltd	278	0.01
HKD	62,000	SITC International Holdings Co Ltd	174	0.00
		<b>Total Cayman Islands</b>	<b>7,006</b>	<b>0.17</b>

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Curacao (30 November 2024: 0.09%)</b>				
USD	87,110	Schlumberger NV	2,536	0.06
		<b>Total Curacao</b>	<b>2,536</b>	<b>0.06</b>
<b>Denmark (30 November 2024: 0.75%)</b>				
DKK	43,110	Danske Bank AS	1,451	0.04
DKK	6,522	Carlsberg AS 'B'	821	0.02
DKK	3,808	Genmab AS	704	0.02
DKK	22,985	Novonesis (Novozymes) 'B'	1,423	0.03
DKK	11,918	Orsted AS <sup>^</sup>	429	0.01
DKK	61,184	Vestas Wind Systems AS	850	0.02
DKK	6,978	Coloplast AS 'B'	595	0.01
DKK	5,828	Demant AS	201	0.01
DKK	23,076	Tryg AS	522	0.01
DKK	204,815	Novo Nordisk AS 'B'	12,456	0.30
DKK	4,786	Pandora AS	768	0.02
DKK	212	AP Moller - Maersk AS 'A'	333	0.01
DKK	318	AP Moller - Maersk AS 'B' <sup>^</sup>	507	0.01
DKK	13,001	DSV AS	2,698	0.07
DKK	6,685	ROCKWOOL AS 'B'	279	0.01
		<b>Total Denmark</b>	<b>24,037</b>	<b>0.59</b>
<b>Finland (30 November 2024: 0.22%)</b>				
EUR	209,420	Nordea Bank Abp	2,673	0.06
EUR	27,188	Fortum Oyj <sup>^</sup>	413	0.01
EUR	17,737	Kesko Oyj 'B'	378	0.01
EUR	33,878	UPM-Kymmene Oyj	826	0.02
EUR	161,312	Sampo Oyj 'A'	1,516	0.04
EUR	21,651	Kone Oyj 'B'	1,187	0.03
EUR	31,704	Wartsila Oyj Abp	559	0.01
EUR	40,117	Metso Oyj	427	0.01
EUR	24,625	Neste Oyj <sup>^</sup>	233	0.00
EUR	34,038	Stora Enso Oyj 'R' <sup>^</sup>	303	0.01
EUR	6,141	Orion Oyj 'B'	367	0.01
EUR	7,654	Elisa Oyj	355	0.01
EUR	364,049	Nokia Oyj	1,666	0.04
		<b>Total Finland</b>	<b>10,903</b>	<b>0.26</b>
<b>France (30 November 2024: 2.27%)</b>				
EUR	14,089	Publicis Groupe SA	1,351	0.03
EUR	973	Dassault Aviation SA	310	0.00
EUR	23,253	Safran SA	6,079	0.15
EUR	5,801	Thales SA	1,551	0.04
EUR	2,036	Hermes International SCA	4,943	0.12
EUR	4,695	Kering SA	809	0.02
EUR	17,494	LVMH Moet Hennessy Louis Vuitton SE	8,367	0.20
EUR	12,259	Renault SA	556	0.01
EUR	41,922	Cie Generale des Etablissements Michelin SCA	1,412	0.03
EUR	65,778	BNP Paribas SA	5,074	0.12
EUR	68,596	Credit Agricole SA	1,105	0.03
EUR	47,113	Societe Generale SA	2,254	0.06
EUR	12,902	Pernod Ricard SA <sup>^</sup>	1,174	0.03
EUR	27,949	Cie de Saint-Gobain SA	2,762	0.07
EUR	36,779	Air Liquide SA	6,708	0.16
EUR	3,019	Arkema SA	190	0.01
EUR	25,217	Bureau Veritas SA <sup>^</sup>	759	0.02
EUR	14,127	Edenred SE <sup>^</sup>	388	0.01
EUR	9,144	Capgemini SE	1,337	0.03
EUR	3,913	Teleperformance SE	349	0.01
EUR	14,795	L'Oreal SA	5,510	0.13



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
France (continued)				
EUR	13,813	Rexel SA	342	0.01
EUR	3,793	Amundi SA	273	0.01
EUR	3,663	Eurazeo SE	225	0.00
EUR	16,612	Legrand SA	1,777	0.04
EUR	34,774	Schneider Electric SE	7,697	0.19
EUR	123,503	Engie SA	2,345	0.06
EUR	1,993	Aéroports de Paris SA	235	0.01
EUR	12,657	Bouygues SA	486	0.01
EUR	4,574	Eiffage SA	554	0.01
EUR	31,460	Vinci SA	3,959	0.10
EUR	6,336	FDJ UNITED	205	0.00
EUR	35,254	Carrefour SA <sup>^</sup>	464	0.01
EUR	41,672	Danone SA	3,135	0.08
EUR	5,433	Sodexo SA <sup>^</sup>	331	0.01
EUR	19,125	EssilorLuxottica SA	4,680	0.11
EUR	1,559	Sartorius Stedim Biotech	302	0.01
EUR	2,732	BioMerieux	323	0.01
EUR	12,078	Accor SA	565	0.01
EUR	115,319	AXA SA	4,787	0.12
EUR	39,638	Bolloré SE	222	0.01
EUR	19,172	Alstom SA <sup>^</sup>	382	0.01
EUR	130,356	TotalEnergies SE	6,734	0.16
EUR	2,494	Ipsen SA	259	0.01
EUR	72,305	Sanofi SA	6,328	0.15
EUR	2,894	Covivio SA (REIT)	153	0.00
EUR	3,178	Gecina SA (REIT)	308	0.01
EUR	13,956	Klepierre SA (REIT)	481	0.01
EUR	8,084	Unibail-Rodamco-Westfield (REIT)	674	0.02
EUR	44,434	Dassault Systemes SE	1,466	0.04
EUR	111,164	Orange SA <sup>^</sup>	1,460	0.04
EUR	19,030	Getlink SE	321	0.01
EUR	42,162	Veolia Environnement SA <sup>^</sup>	1,277	0.03
Total France			105,738	2.58

Germany (30 November 2024: 2.02%)				
EUR	3,342	MTU Aero Engines AG	1,171	0.03
EUR	2,783	Rheinmetall AG	5,246	0.13
EUR	38,232	Deutsche Lufthansa AG RegS <sup>^</sup>	269	0.01
EUR	11,000	adidas AG	2,414	0.06
EUR	19,289	Bayerische Motoren Werke AG <sup>^</sup>	1,506	0.04
EUR	3,371	Bayerische Motoren Werke AG (Pref)	246	0.00
EUR	32,174	Daimler Truck Holding AG <sup>^</sup>	1,229	0.03
EUR	6,474	Dr Ing hc F Porsche AG (Pref) <sup>^</sup>	275	0.01
EUR	43,861	Mercedes-Benz Group AG	2,307	0.05
EUR	9,580	Porsche Automobil Holding SE (Pref)	336	0.01
EUR	12,643	Volkswagen AG (Pref)	1,206	0.03
EUR	7,077	Continental AG	547	0.01
EUR	59,009	Commerzbank AG	1,581	0.04
EUR	118,054	Deutsche Bank AG	2,876	0.07
EUR	8,351	Heidelberg Materials AG	1,440	0.04
EUR	59,113	BASF SE	2,506	0.06
EUR	8,043	Brenntag SE <sup>^</sup>	480	0.01
EUR	15,977	Evonik Industries AG	305	0.01
EUR	8,187	Symrise AG	860	0.02
EUR	6,486	Beiersdorf AG <sup>^</sup>	783	0.02
EUR	11,769	Deutsche Boerse AG	3,336	0.08
EUR	137,997	E.ON SE	2,129	0.05
EUR	38,838	RWE AG	1,287	0.03
EUR	1,604	Sartorius AG (Pref)	338	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
Germany (continued)				
EUR	3,868	CTS Eventim AG & Co KGaA	413	0.01
EUR	21,941	Siemens Healthineers AG	1,022	0.02
EUR	13,454	Fresenius Medical Care AG	673	0.02
EUR	30,853	Fresenius SE & Co KGaA	1,332	0.03
EUR	327	Rational AG	237	0.01
EUR	6,417	Henkel AG & Co KGaA	414	0.01
EUR	11,278	Henkel AG & Co KGaA (Pref)	795	0.02
EUR	24,555	Allianz SE RegS	8,562	0.21
EUR	3,900	Hannover Rueck SE	1,086	0.02
EUR	8,500	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	4,857	0.12
EUR	3,870	Talanx AG	442	0.01
EUR	10,445	Delivery Hero SE <sup>^</sup>	255	0.00
EUR	6,189	Scout24 SE	742	0.02
EUR	10,595	GEA Group AG	624	0.02
EUR	4,581	Knorr-Bremse AG	407	0.01
EUR	48,332	Siemens AG RegS	10,237	0.25
EUR	66,894	Bayer AG RegS	1,655	0.04
EUR	8,190	Merck KGaA	946	0.02
EUR	4,301	LEG Immobilien SE <sup>^</sup>	322	0.01
EUR	49,959	Vonovia SE <sup>^</sup>	1,440	0.03
EUR	12,781	Zalando SE	402	0.01
EUR	87,807	Infineon Technologies AG	3,010	0.07
EUR	3,577	Nemetschek SE	437	0.01
EUR	66,403	SAP SE	17,657	0.43
EUR	222,961	Deutsche Telekom AG RegS	7,420	0.18
EUR	60,241	Deutsche Post AG	2,372	0.06
EUR	10,938	Covestro AG	662	0.02
Total Germany			103,094	2.51

Hong Kong (30 November 2024: 0.35%)				
HKD	279,500	BOC Hong Kong Holdings Ltd	1,039	0.03
HKD	42,100	Hang Seng Bank Ltd <sup>^</sup>	520	0.01
HKD	70,653	Hong Kong Exchanges & Clearing Ltd	3,141	0.08
HKD	107,500	CLP Holdings Ltd	803	0.02
HKD	93,000	Power Assets Holdings Ltd	519	0.01
HKD	657,927	Hong Kong & China Gas Co Ltd <sup>^</sup>	510	0.01
HKD	98,500	Techtronic Industries Co Ltd	972	0.02
HKD	176,000	Galaxy Entertainment Group Ltd	660	0.01
HKD	708,000	AIA Group Ltd	5,221	0.13
HKD	99,580	Henderson Land Development Co Ltd	275	0.01
HKD	248,979	Sino Land Co Ltd	221	0.01
HKD	92,432	Sun Hung Kai Properties Ltd	875	0.02
HKD	25,000	Swire Pacific Ltd 'A'	188	0.00
HKD	65,000	Wharf Holdings Ltd <sup>^</sup>	152	0.00
HKD	156,420	Link REIT (REIT)	732	0.02
HKD	109,500	MTR Corp Ltd	337	0.01
Total Hong Kong			16,165	0.39

Ireland (30 November 2024: 1.81%)				
EUR	54,070	Ryanair Holdings Plc	1,276	0.03
EUR	112,689	AIB Group Plc	780	0.02
EUR	60,810	Bank of Ireland Group Plc	734	0.02
USD	44,641	CRH Plc	3,585	0.09
AUD	28,353	James Hardie Industries Plc	570	0.02
USD	42,864	Johnson Controls International Plc	3,827	0.09
EUR	9,766	Kingspan Group Plc	737	0.02
USD	14,308	Trane Technologies Plc	5,423	0.13
USD	30,271	Linde Plc	12,468	0.30

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Ireland (continued)</b>				
USD	39,772	Accenture Plc 'A'	11,099	0.27
USD	12,730	Seagate Technology Holdings Plc	1,323	0.03
USD	25,131	Eaton Corp Plc	7,088	0.17
USD	5,364	Allegion Plc	674	0.02
USD	10,151	Pentair Plc	887	0.02
EUR	9,794	Kerry Group Plc 'A'	942	0.02
USD	81,702	Medtronic Plc	5,972	0.15
USD	6,114	STERIS Plc	1,321	0.03
USD	12,142	Aon Plc 'A'	3,979	0.10
USD	5,959	Willis Towers Watson Plc	1,662	0.04
GBP	4,227	DCC Plc	233	0.01
USD	10,850	Flutter Entertainment Plc	2,415	0.06
USD	31,908	Smurfit WestRock Plc	1,218	0.03
USD	18,249	TE Connectivity Plc	2,573	0.06
		<b>Total Ireland</b>	<b>70,786</b>	<b>1.73</b>
<b>Isle of Man (30 November 2024: 0.01%)</b>				
GBP	36,767	Entain Plc	328	0.01
		<b>Total Isle of Man</b>	<b>328</b>	<b>0.01</b>
<b>Israel (30 November 2024: 0.20%)</b>				
ILS	1,438	Elbit Systems Ltd	507	0.01
ILS	78,397	Bank Hapoalim BM	1,156	0.03
ILS	92,308	Bank Leumi Le-Israel BM	1,309	0.03
ILS	86,649	Israel Discount Bank Ltd 'A'	648	0.02
ILS	8,898	Mizrahi Tefahot Bank Ltd	448	0.01
ILS	52,094	ICL Group Ltd	302	0.01
USD	5,546	Check Point Software Technologies Ltd	1,118	0.03
USD	3,494	CyberArk Software Ltd	1,178	0.03
USD	3,735	Wix.com Ltd	490	0.01
USD	70,155	Teva Pharmaceutical Industries Ltd ADR	1,037	0.03
ILS	2,643	Azrieli Group Ltd	178	0.00
USD	2,240	Monday.com Ltd	587	0.01
ILS	3,840	Nice Ltd	569	0.01
		<b>Total Israel</b>	<b>9,527</b>	<b>0.23</b>
<b>Italy (30 November 2024: 0.49%)</b>				
EUR	25,557	Leonardo SpA	1,386	0.03
EUR	16,613	Banca Mediolanum SpA	243	0.01
EUR	94,082	Banco BPM SpA	951	0.02
EUR	62,135	BPER Banca SpA	486	0.01
EUR	36,135	FinecoBank Banca Fineco SpA	687	0.02
EUR	975,932	Intesa Sanpaolo SpA	4,792	0.12
EUR	26,535	Mediobanca Banca di Credito Finanziario SpA	555	0.01
EUR	87,075	UniCredit SpA	4,925	0.12
EUR	33,022	Nexi SpA	175	0.00
EUR	530,866	Enel SpA	4,292	0.10
EUR	86,214	Terna - Rete Elettrica Nazionale	772	0.02
EUR	20,533	Infrastrutture Wireless Italiane SpA	212	0.00
EUR	122,639	Snam SpA	646	0.02
EUR	1,576	DiaSorin SpA	144	0.00
EUR	60,397	Generali	1,935	0.05
EUR	24,718	Unipol Assicurazioni SpA	426	0.01
EUR	17,335	Prysmian SpA	981	0.02
EUR	145,246	Eni SpA^	1,884	0.05
EUR	6,809	Recordati Industria Chimica e Farmaceutica SpA	359	0.01
EUR	13,542	Moncler SpA	746	0.02
EUR	625,978	Telecom Italia SpA^	236	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Italy (continued)</b>				
EUR	33,052	Poste Italiane SpA	632	0.02
		<b>Total Italy</b>	<b>27,465</b>	<b>0.67</b>
<b>Japan (30 November 2024: 5.19%)</b>				
JPY	9,869	Dentsu Group Inc^	188	0.00
JPY	9,300	IHI Corp	794	0.02
JPY	72,400	Japan Tobacco Inc	1,961	0.05
JPY	10,100	ANA Holdings Inc	176	0.01
JPY	7,700	Japan Airlines Co Ltd	138	0.00
JPY	38,600	Asics Corp^	821	0.02
JPY	276,000	Honda Motor Co Ltd	2,473	0.06
JPY	38,500	Isuzu Motors Ltd	460	0.01
JPY	145,499	Nissan Motor Co Ltd^	328	0.01
JPY	38,200	Subaru Corp^	625	0.01
JPY	93,900	Suzuki Motor Corp^	1,062	0.03
JPY	602,020	Toyota Motor Corp	10,176	0.25
JPY	26,600	Aisin Corp^	299	0.01
JPY	35,762	Bridgestone Corp	1,357	0.03
JPY	116,200	Denso Corp^	1,391	0.03
JPY	40,400	Sumitomo Electric Industries Ltd^	749	0.02
JPY	10,300	Toyota Industries Corp	1,139	0.03
JPY	53,900	Chiba Bank Ltd^	433	0.01
JPY	83,600	Concordia Financial Group Ltd^	473	0.01
JPY	112,600	Japan Post Bank Co Ltd	1,069	0.03
JPY	728,300	Mitsubishi UFJ Financial Group Inc	9,005	0.22
JPY	157,464	Mizuho Financial Group Inc	3,847	0.09
JPY	129,200	Resona Holdings Inc^	1,009	0.03
JPY	237,623	Sumitomo Mitsui Financial Group Inc	5,367	0.13
JPY	38,700	Sumitomo Mitsui Trust Group Inc	927	0.02
JPY	99,700	Asahi Group Holdings Ltd^	1,160	0.03
JPY	51,177	Kirin Holdings Co Ltd^	648	0.02
JPY	7,900	Suntory Beverage & Food Ltd	226	0.00
JPY	14,400	AGC Inc^	377	0.01
JPY	18,600	Daikin Industries Ltd	1,883	0.04
JPY	67,400	Asahi Kasei Corp^	418	0.01
JPY	85,700	Mitsubishi Chemical Group Corp^	403	0.01
JPY	54,800	Nippon Paint Holdings Co Ltd^	364	0.01
JPY	10,000	Nippon Sanso Holdings Corp^	316	0.01
JPY	42,600	Nitto Denko Corp^	688	0.02
JPY	115,200	Shin-Etsu Chemical Co Ltd^	3,264	0.08
JPY	89,400	Toray Industries Inc	545	0.01
JPY	26,600	Dai Nippon Printing Co Ltd	346	0.01
JPY	89,400	Recruit Holdings Co Ltd	4,742	0.11
JPY	27,000	Secom Co Ltd	868	0.02
JPY	11,700	TOPPAN Holdings Inc	275	0.01
JPY	117,400	Fujitsu Ltd	2,378	0.06
JPY	84,500	NEC Corp	1,952	0.05
JPY	24,310	Nomura Research Institute Ltd^	828	0.02
JPY	45,200	NTT Data Group Corp^	1,101	0.03
JPY	18,600	Obic Co Ltd	598	0.01
JPY	12,000	Otsuka Corp^	217	0.00
JPY	11,000	SCSK Corp^	295	0.01
JPY	28,900	Kao Corp^	1,165	0.03
JPY	26,400	Shiseido Co Ltd	376	0.01
JPY	65,400	Unicharm Corp^	458	0.01
JPY	76,900	ITOCHU Corp^	3,634	0.09
JPY	88,100	Marubeni Corp	1,584	0.04
JPY	223,700	Mitsubishi Corp	4,008	0.10
JPY	154,800	Mitsui & Co Ltd	2,862	0.07

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
Japan (continued)				
JPY	69,300	Sumitomo Corp	1,566	0.04
JPY	48,600	Toyota Tsusho Corp	911	0.02
JPY	83,200	Daiwa Securities Group Inc <sup>^</sup>	498	0.01
JPY	63,800	Japan Exchange Group Inc	623	0.02
JPY	55,700	Mitsubishi HC Capital Inc <sup>^</sup>	360	0.01
JPY	188,141	Nomura Holdings Inc <sup>^</sup>	1,020	0.02
JPY	79,460	ORIX Corp <sup>^</sup>	1,487	0.04
JPY	23,000	SBI Holdings Inc <sup>^</sup>	616	0.01
JPY	12,600	Fujikura Ltd <sup>^</sup>	517	0.01
JPY	39,800	Chubu Electric Power Co Inc <sup>^</sup>	430	0.01
JPY	63,200	Kansai Electric Power Co Inc <sup>^</sup>	633	0.02
JPY	21,900	Hoya Corp	2,288	0.05
JPY	80,800	Kyocera Corp	869	0.02
JPY	23,300	MINEBEA MITSUMI Inc <sup>^</sup>	289	0.01
JPY	106,500	Murata Manufacturing Co Ltd	1,386	0.03
JPY	52,600	NIDEC CORP	902	0.02
JPY	4,500	SCREEN Holdings Co Ltd <sup>^</sup>	285	0.01
JPY	11,500	Shimadzu Corp	245	0.01
JPY	113,900	TDK Corp <sup>^</sup>	1,113	0.03
JPY	18,600	Yokogawa Electric Corp	403	0.01
JPY	27,400	Kajima Corp <sup>^</sup>	596	0.02
JPY	37,400	Obayashi Corp <sup>^</sup>	498	0.01
JPY	8,000	Taisei Corp <sup>^</sup>	393	0.01
JPY	65,500	Oriental Land Co Ltd <sup>^</sup>	1,285	0.03
JPY	5,100	Toho Co Ltd	237	0.01
JPY	38,300	Aeon Co Ltd <sup>^</sup>	1,037	0.03
JPY	58,200	Ajinomoto Co Inc <sup>^</sup>	1,283	0.03
JPY	50,100	Kikkoman Corp <sup>^</sup>	404	0.01
JPY	7,400	Kobe Bussan Co Ltd <sup>^</sup>	206	0.00
JPY	18,600	MEIJI Holdings Co Ltd <sup>^</sup>	366	0.01
JPY	10,200	Nissin Foods Holdings Co Ltd <sup>^</sup>	191	0.00
JPY	142,800	Seven & i Holdings Co Ltd	1,897	0.05
JPY	18,600	Yakult Honsha Co Ltd <sup>^</sup>	331	0.01
JPY	24,100	Osaka Gas Co Ltd <sup>^</sup>	540	0.01
JPY	8,000	Fuji Electric Co Ltd	314	0.01
JPY	18,600	Makita Corp	505	0.01
JPY	73,400	FUJIFILM Holdings Corp <sup>^</sup>	1,472	0.04
JPY	70,600	Olympus Corp <sup>^</sup>	799	0.02
JPY	30,900	Sysmex Corp	459	0.01
JPY	82,500	Terumo Corp	1,340	0.03
JPY	37,900	Daiwa House Industry Co Ltd	1,127	0.03
JPY	26,300	Sekisui Chemical Co Ltd	403	0.01
JPY	32,900	Sekisui House Ltd	659	0.01
JPY	3,800	Hoshizaki Corp	125	0.00
JPY	135,900	Panasonic Holdings Corp	1,384	0.04
JPY	391,610	Sony Group Corp <sup>^</sup>	9,108	0.22
JPY	221,800	Dai-ichi Life Holdings Inc	1,528	0.04
JPY	124,600	Japan Post Holdings Co Ltd <sup>^</sup>	1,077	0.03
JPY	11,000	Japan Post Insurance Co Ltd	213	0.01
JPY	80,800	MS&AD Insurance Group Holdings Inc	1,705	0.04
JPY	59,900	Sompo Holdings Inc <sup>^</sup>	1,604	0.04
JPY	27,100	T&D Holdings Inc <sup>^</sup>	548	0.01
JPY	112,929	Tokio Marine Holdings Inc	4,214	0.10
JPY	180,900	LY Corp	576	0.01
JPY	23,100	M3 Inc <sup>^</sup>	287	0.01
JPY	23,500	MonotaRO Co Ltd <sup>^</sup>	428	0.01
JPY	85,800	Rakuten Group Inc <sup>^</sup>	418	0.01
JPY	7,000	Trend Micro Inc <sup>^</sup>	463	0.01
JPY	18,100	ZOZO Inc <sup>^</sup>	173	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
Japan (continued)				
JPY	38,300	JFE Holdings Inc <sup>^</sup>	400	0.01
JPY	63,100	Nippon Steel Corp	1,120	0.03
JPY	4,100	Shimano Inc <sup>^</sup>	515	0.01
JPY	67,600	Yamaha Motor Co Ltd <sup>^</sup>	458	0.01
JPY	20,300	Daifuku Co Ltd <sup>^</sup>	479	0.01
JPY	59,200	FANUC Corp <sup>^</sup>	1,398	0.03
JPY	12,476	Keyence Corp	4,626	0.11
JPY	71,100	Kubota Corp <sup>^</sup>	722	0.02
JPY	10,604	Omron Corp <sup>^</sup>	243	0.01
JPY	3,800	SMC Corp	1,256	0.03
JPY	297,545	Hitachi Ltd <sup>^</sup>	7,349	0.18
JPY	54,300	Komatsu Ltd <sup>^</sup>	1,466	0.04
JPY	118,699	Mitsubishi Electric Corp	2,104	0.05
JPY	209,900	Mitsubishi Heavy Industries Ltd <sup>^</sup>	4,295	0.10
JPY	18,600	Sumitomo Metal Mining Co Ltd <sup>^</sup>	377	0.01
JPY	57,400	Canon Inc <sup>^</sup>	1,553	0.04
JPY	40,100	Ricoh Co Ltd <sup>^</sup>	331	0.01
JPY	188,300	ENEOS Holdings Inc	788	0.02
JPY	51,845	Idemitsu Kosan Co Ltd <sup>^</sup>	279	0.01
JPY	55,500	Inpex Corp <sup>^</sup>	661	0.01
JPY	112,600	Astellas Pharma Inc	982	0.02
JPY	40,700	Chugai Pharmaceutical Co Ltd	1,884	0.05
JPY	107,000	Daiichi Sankyo Co Ltd	2,509	0.06
JPY	18,600	Eisai Co Ltd	470	0.01
JPY	21,700	Kyowa Kirin Co Ltd <sup>^</sup>	312	0.01
JPY	25,400	Ono Pharmaceutical Co Ltd <sup>^</sup>	243	0.00
JPY	27,800	Otsuka Holdings Co Ltd	1,247	0.03
JPY	50,200	Shionogi & Co Ltd	738	0.02
JPY	105,851	Takeda Pharmaceutical Co Ltd	2,788	0.07
JPY	4,300	Daito Trust Construction Co Ltd	426	0.01
JPY	25,400	Hulic Co Ltd <sup>^</sup>	227	0.00
JPY	62,100	Mitsubishi Estate Co Ltd <sup>^</sup>	1,001	0.02
JPY	174,900	Mitsui Fudosan Co Ltd <sup>^</sup>	1,484	0.04
JPY	20,400	Sumitomo Realty & Development Co Ltd <sup>^</sup>	692	0.02
JPY	517	Nippon Building Fund Inc (REIT)	415	0.01
JPY	11,600	Fast Retailing Co Ltd <sup>^</sup>	3,424	0.08
JPY	20,900	MatsukiyoCocokara & Co <sup>^</sup>	372	0.01
JPY	4,300	Nitori Holdings Co Ltd <sup>^</sup>	377	0.01
JPY	28,500	Pan Pacific International Holdings Corp <sup>^</sup>	824	0.02
JPY	23,200	Tokyo Gas Co Ltd <sup>^</sup>	686	0.02
JPY	5,200	Zensho Holdings Co Ltd <sup>^</sup>	251	0.00
JPY	49,200	Advantest Corp	2,213	0.05
JPY	6,400	Disco Corp <sup>^</sup>	1,284	0.03
JPY	4,400	Lasertec Corp <sup>^</sup>	392	0.01
JPY	102,200	Renesas Electronics Corp	1,113	0.03
JPY	29,500	Tokyo Electron Ltd <sup>^</sup>	4,142	0.10
JPY	19,100	Capcom Co Ltd <sup>^</sup>	501	0.01
JPY	7,300	Konami Group Corp <sup>^</sup>	876	0.02
JPY	24,000	Nexon Co Ltd	383	0.01
JPY	2,800	Oracle Corp Japan <sup>^</sup>	289	0.01
JPY	10,000	TIS Inc	290	0.01
JPY	1,300	Hikari Tsushin Inc <sup>^</sup>	312	0.01
JPY	192,500	KDDI Corp <sup>^</sup>	2,937	0.07
JPY	1,827,600	Nippon Telegraph & Telephone Corp	1,790	0.04
JPY	1,758,100	SoftBank Corp	2,376	0.06
JPY	63,946	SoftBank Group Corp	2,972	0.07
JPY	35,800	Bandai Namco Holdings Inc	1,004	0.03
JPY	70,100	Nintendo Co Ltd	5,065	0.12
JPY	11,200	Sanrio Co Ltd	434	0.01

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Japan (continued)</b>				
JPY	49,700	Central Japan Railway Co <sup>^</sup>	959	0.02
JPY	62,406	East Japan Railway Co	1,154	0.03
JPY	18,600	Hankyu Hanshin Holdings Inc <sup>^</sup>	441	0.01
JPY	25,500	Kawasaki Kisen Kaisha Ltd	339	0.01
JPY	23,900	Mitsui OSK Lines Ltd	748	0.02
JPY	26,400	Nippon Yusen KK	850	0.02
JPY	23,400	SG Holdings Co Ltd <sup>^</sup>	201	0.01
JPY	33,000	Tokyu Corp	353	0.01
JPY	27,700	West Japan Railway Co	527	0.01
JPY	21,900	Tokyo Metro Co Ltd <sup>^</sup>	243	0.01
		<b>Total Japan</b>	<b>226,840</b>	<b>5.54</b>
<b>Jersey (30 November 2024: 0.19%)</b>				
GBP	70,414	WPP Plc	501	0.01
GBP	56,501	Experian Plc	2,479	0.06
GBP	666,864	Glencore Plc	2,245	0.06
USD	145,577	Arcor Plc	1,168	0.03
USD	17,460	Aptiv Plc <sup>^</sup>	1,028	0.02
EUR	15,272	CVC Capital Partners Plc <sup>^</sup>	250	0.01
		<b>Total Jersey</b>	<b>7,671</b>	<b>0.19</b>
<b>Liberia (30 November 2024: 0.08%)</b>				
USD	16,043	Royal Caribbean Cruises Ltd	3,631	0.09
		<b>Total Liberia</b>	<b>3,631</b>	<b>0.09</b>
<b>Luxembourg (30 November 2024: 0.14%)</b>				
EUR	7,786	Eurofins Scientific SE <sup>^</sup>	458	0.01
USD	9,857	Spotify Technology SA	5,775	0.14
EUR	31,736	ArcelorMittal SA <sup>^</sup>	848	0.02
EUR	28,791	Tenaris SA <sup>^</sup>	425	0.01
EUR	12,568	InPost SA <sup>^</sup>	182	0.01
		<b>Total Luxembourg</b>	<b>7,688</b>	<b>0.19</b>
<b>Netherlands (30 November 2024: 1.46%)</b>				
EUR	37,973	Airbus SE	6,155	0.15
EUR	7,808	Ferrari NV	3,290	0.08
EUR	132,752	Stellantis NV <sup>^</sup>	1,190	0.03
EUR	24,716	ABN AMRO Bank NV - CVA <sup>^</sup>	563	0.02
EUR	201,015	ING Groep NV	3,755	0.09
EUR	27,410	Davide Campari-Milano NV <sup>^</sup>	157	0.00
EUR	7,401	Heineken Holding NV	508	0.01
EUR	17,954	Heineken NV	1,408	0.04
EUR	6,394	JDE Peet's NV	155	0.00
EUR	3,875	Argenx SE	1,962	0.05
EUR	11,053	Akzo Nobel NV <sup>^</sup>	663	0.02
USD	16,821	LyondellBasell Industries NV 'A'	837	0.02
EUR	1,608	Adyen NV	2,717	0.06
EUR	7,346	Randstad NV <sup>^</sup>	271	0.01
EUR	15,218	Wolters Kluwer NV	2,379	0.06
EUR	3,724	IMCD NV	445	0.01
USD	10,322	AerCap Holdings NV	1,052	0.03
EUR	5,613	Euronext NV	805	0.02
EUR	31,063	Ferrovial SE	1,393	0.03
EUR	70,200	Universal Music Group NV <sup>^</sup>	1,977	0.05
EUR	56,951	Koninklijke Ahold Delhaize NV	2,117	0.05
EUR	54,978	Koninklijke Philips NV <sup>^</sup>	1,113	0.03
EUR	9,724	ASR Nederland NV	549	0.01
EUR	18,717	NN Group NV	1,038	0.03
EUR	86,479	Prosus NV	3,909	0.10
EUR	7,314	EXOR NV <sup>^</sup>	620	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Netherlands (continued)</b>				
USD	56,161	CNH Industrial NV	619	0.01
EUR	3,027	ASM International NV	1,452	0.04
EUR	25,048	ASML Holding NV	16,379	0.40
EUR	4,722	BE Semiconductor Industries NV <sup>^</sup>	503	0.01
USD	15,618	NXP Semiconductors NV	2,630	0.06
EUR	43,132	STMicroelectronics NV	953	0.02
EUR	232,498	Koninklijke KPN NV	962	0.02
EUR	13,948	QIAGEN NV	554	0.01
		<b>Total Netherlands</b>	<b>65,080</b>	<b>1.59</b>
<b>New Zealand (30 November 2024: 0.07%)</b>				
NZD	47,998	Contact Energy Ltd	231	0.00
NZD	95,080	Meridian Energy Ltd	275	0.01
NZD	72,082	Auckland International Airport Ltd <sup>^</sup>	286	0.01
NZD	37,913	Fisher & Paykel Healthcare Corp Ltd	728	0.02
NZD	56,398	Infratil Ltd <sup>^</sup>	313	0.01
AUD	8,895	Xero Ltd	929	0.02
		<b>Total New Zealand</b>	<b>2,762</b>	<b>0.07</b>
<b>Norway (30 November 2024: 0.13%)</b>				
NOK	58,547	DNB Bank ASA	1,379	0.03
NOK	11,141	Yara International ASA <sup>^</sup>	352	0.01
NOK	25,970	Mowi ASA	427	0.01
NOK	47,516	Orkla ASA	473	0.01
NOK	3,664	Salmar ASA <sup>^</sup>	144	0.01
NOK	12,403	Gjensidige Forsikring ASA	276	0.01
NOK	5,940	Kongsberg Gruppen ASA	921	0.02
NOK	72,103	Norsk Hydro ASA	348	0.01
NOK	17,500	Aker BP ASA <sup>^</sup>	355	0.01
NOK	56,819	Equinor ASA <sup>^</sup>	1,173	0.03
NOK	43,510	Telenor ASA	587	0.01
		<b>Total Norway</b>	<b>6,435</b>	<b>0.16</b>
<b>Panama (30 November 2024: 0.04%)</b>				
USD	60,962	Carnival Corp	1,247	0.03
		<b>Total Panama</b>	<b>1,247</b>	<b>0.03</b>
<b>Portugal (30 November 2024: 0.04%)</b>				
EUR	204,765	EDP SA	719	0.01
EUR	16,562	Jeronimo Martins SGPS SA	367	0.01
EUR	28,927	Galp Energia SGPS SA	406	0.01
		<b>Total Portugal</b>	<b>1,492</b>	<b>0.03</b>
<b>Singapore (30 November 2024: 0.31%)</b>				
SGD	85,900	Singapore Technologies Engineering Ltd	459	0.01
SGD	113,900	Wilmar International Ltd	237	0.01
SGD	96,400	Singapore Airlines Ltd <sup>^</sup>	469	0.01
SGD	128,086	DBS Group Holdings Ltd	3,913	0.09
SGD	206,700	Oversea-Chinese Banking Corp Ltd	2,291	0.06
SGD	80,795	United Overseas Bank Ltd	1,954	0.05
SGD	146,700	Capitaland Investment Ltd <sup>^</sup>	253	0.00
SGD	32,200	Singapore Exchange Ltd	308	0.01
SGD	69,800	Sembcorp Industries Ltd <sup>^</sup>	316	0.01
SGD	99,400	Keppel Ltd <sup>^</sup>	461	0.01
SGD	465,800	Genting Singapore Ltd <sup>^</sup>	220	0.00
SGD	161,100	Yangzijiang Shipbuilding Holdings Ltd <sup>^</sup>	233	0.01
SGD	235,852	Capitaland Ascendas REIT (REIT)	427	0.01
SGD	481,871	Capitaland Integrated Commercial Trust (REIT) <sup>^</sup>	688	0.02



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Singapore (continued)</b>				
SGD	472,947	Singapore Telecommunications Ltd	1,231	0.03
		<b>Total Singapore</b>	<b>13,460</b>	<b>0.33</b>
<b>Spain (30 November 2024: 0.60%)</b>				
EUR	79,302	International Consolidated Airlines Group SA	308	0.01
EUR	366,671	Banco Bilbao Vizcaya Argentaria SA	4,843	0.12
EUR	323,385	Banco de Sabadell SA	907	0.02
EUR	963,859	Banco Santander SA	6,777	0.16
EUR	43,014	Bankinter SA	489	0.01
EUR	250,377	CaixaBank SA	1,875	0.05
EUR	20,790	EDP Renovaveis SA <sup>^</sup>	184	0.00
EUR	19,125	Endesa SA	514	0.01
EUR	375,956	Iberdrola SA	6,045	0.15
EUR	19,940	Redeia Corp SA	363	0.01
EUR	1,468	Acciona SA <sup>^</sup>	208	0.00
EUR	13,528	ACS Actividades de Construcción y Servicios SA	783	0.02
EUR	4,624	Aena SME SA	1,096	0.03
EUR	34,456	Cellnex Telecom SA <sup>^</sup>	1,162	0.03
EUR	27,552	Amadeus IT Group SA	2,022	0.05
EUR	82,938	Repsol SA	983	0.03
EUR	16,256	Grifols SA <sup>^</sup>	154	0.00
EUR	66,926	Industria de Diseno Textil SA	3,194	0.08
EUR	245,353	Telefonica SA	1,156	0.03
		<b>Total Spain</b>	<b>33,063</b>	<b>0.81</b>
<b>Sweden (30 November 2024: 0.72%)</b>				
SEK	19,174	Saab AB 'B'	852	0.02
SEK	97,926	Volvo AB 'B'	2,388	0.06
SEK	96,548	Skandinaviska Enskilda Banken AB 'A'	1,416	0.03
SEK	91,361	Svenska Handelsbanken AB 'A'	1,073	0.03
SEK	56,851	Swedbank AB 'A'	1,353	0.03
SEK	14,242	Swedish Orphan Biovitrum AB	383	0.01
SEK	10,700	Investment AB Latour 'B'	248	0.00
SEK	83,719	Nibe Industrier AB 'B' <sup>^</sup>	302	0.01
SEK	37,350	Svenska Cellulosa AB SCA 'B'	444	0.01
SEK	31,017	Securitas AB 'B' <sup>^</sup>	403	0.01
SEK	36,928	Essity AB 'B'	949	0.02
SEK	16,474	AddTech AB 'B'	498	0.01
SEK	23,094	EQT AB	594	0.02
SEK	60,518	Assa Abloy AB 'B'	1,687	0.04
SEK	23,295	Skanska AB 'B'	487	0.01
SEK	10,898	Evolution AB	658	0.02
SEK	5,755	Holmen AB 'B'	209	0.01
SEK	15,585	Lifco AB 'B'	558	0.01
SEK	9,620	Industrivarden AB 'A'	307	0.01
SEK	10,231	Industrivarden AB 'C' <sup>^</sup>	325	0.01
SEK	110,094	Investor AB 'B'	2,849	0.07
SEK	4,898	L E Lundbergforetagen AB 'B'	220	0.00
SEK	178,293	Atlas Copco AB 'A'	2,516	0.06
SEK	95,242	Atlas Copco AB 'B'	1,193	0.03
SEK	20,389	Beijer Ref AB <sup>^</sup>	265	0.01
SEK	147,521	Hexagon AB 'B'	1,307	0.03
SEK	41,520	Epiroc AB 'A'	817	0.02
SEK	24,554	Epiroc AB 'B'	422	0.01
SEK	71,879	Sandvik AB	1,380	0.03
SEK	20,172	SKF AB 'B'	390	0.01
SEK	15,559	Boliden AB	428	0.01
SEK	17,854	Alfa Laval AB	668	0.02
SEK	16,794	Indutrade AB	400	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>Sweden (continued)</b>				
SEK	13,199	Trelleborg AB 'B'	425	0.01
SEK	39,626	Fastighets AB Balder <sup>^</sup>	244	0.01
SEK	10,875	Sagax AB 'B'	209	0.00
SEK	38,698	H & M Hennes & Mauritz AB 'B' <sup>^</sup>	487	0.01
SEK	33,527	Tele2 AB 'B'	441	0.01
SEK	190,180	Telefonaktiebolaget LM Ericsson 'B'	1,421	0.04
SEK	145,796	Telia Co AB	495	0.01
		<b>Total Sweden</b>	<b>31,711</b>	<b>0.77</b>
<b>Switzerland (30 November 2024: 2.51%)</b>				
USD	9,339	Bunge Global SA	643	0.01
CHF	2,614	Banque Cantonale Vaudoise RegS <sup>^</sup>	267	0.01
CHF	210,500	UBS Group AG RegS	5,911	0.14
GBP	15,441	Coca-Cola HBC AG	708	0.02
CHF	2,068	Geberit AG RegS <sup>^</sup>	1,359	0.03
CHF	33,172	Holcim AG	3,237	0.08
CHF	9,341	Sika AG RegS	2,201	0.06
EUR	11,818	DSM-Firmenich AG	1,158	0.03
CHF	421	EMS-Chemie Holding AG RegS	282	0.01
CHF	569	Givaudan SA RegS	2,519	0.06
CHF	11,243	SGS SA RegS	1,034	0.02
CHF	9,166	Logitech International SA RegS	673	0.02
CHF	13,439	Julius Baer Group Ltd <sup>^</sup>	780	0.02
CHF	1,519	Partners Group Holding AG <sup>^</sup>	1,795	0.04
CHF	1,678	BKW AG	311	0.01
CHF	100,599	ABB Ltd RegS	5,020	0.12
USD	9,967	Garmin Ltd	1,782	0.05
CHF	206	Barry Callebaut AG RegS <sup>^</sup>	187	0.01
CHF	55	Chocoladefabriken Lindt & Spruengli AG	780	0.02
CHF	6	Chocoladefabriken Lindt & Spruengli AG RegS	831	0.02
CHF	166,617	Nestle SA RegS	15,667	0.38
CHF	2,647	Schindler Holding AG	830	0.02
CHF	1,251	Schindler Holding AG RegS	378	0.01
CHF	30,817	Alcon AG	2,336	0.06
CHF	3,264	Sonova Holding AG RegS <sup>^</sup>	902	0.02
CHF	7,352	Straumann Holding AG RegS <sup>^</sup>	832	0.02
CHF	4,538	Lonza Group AG RegS	2,769	0.07
CHF	2,843	Baloise Holding AG RegS <sup>^</sup>	595	0.02
USD	24,373	Chubb Ltd	6,381	0.16
CHF	2,222	Helvetia Holding AG RegS <sup>^</sup>	464	0.01
CHF	1,868	Swiss Life Holding AG RegS <sup>^</sup>	1,645	0.04
CHF	19,555	Swiss Re AG <sup>^</sup>	3,045	0.07
CHF	9,336	Zurich Insurance Group AG	5,778	0.14
EUR	40,823	Siemens Energy AG <sup>^</sup>	3,490	0.08
CHF	1,762	VAT Group AG <sup>^</sup>	591	0.01
CHF	17,739	SIG Group AG <sup>^</sup>	319	0.01
CHF	121,304	Novartis AG RegS	12,230	0.30
CHF	1,963	Roche Holding AG	589	0.02
CHF	44,677	Roche Holding AG 'non-voting share'	12,718	0.31
CHF	30,181	Sandoz Group AG <sup>^</sup>	1,351	0.03
CHF	4,906	Swiss Prime Site AG RegS <sup>^</sup>	615	0.01
CHF	5,961	Avolta AG <sup>^</sup>	282	0.01
CHF	34,197	Cie Financiere Richemont SA RegS	5,677	0.14
CHF	1,762	Swatch Group AG <sup>^</sup>	262	0.00
CHF	3,953	Temenos AG RegS <sup>^</sup>	259	0.01
CHF	1,583	Swisscom AG RegS <sup>^</sup>	960	0.02
CHF	3,284	Kuehne + Nagel International AG RegS <sup>^</sup>	651	0.01
CHF	5,871	Galderma Group AG <sup>^</sup>	678	0.02
		<b>Total Switzerland</b>	<b>113,772</b>	<b>2.78</b>

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
United Kingdom (30 November 2024: 3.33%)				
GBP	186,622	BAE Systems Plc	4,215	0.10
GBP	82,978	Melrose Industries Plc	462	0.01
GBP	541,056	Rolls-Royce Holdings Plc	5,567	0.14
GBP	127,901	British American Tobacco Plc	5,065	0.13
GBP	51,073	Imperial Tobacco Group Plc^	1,705	0.04
GBP	903,039	Barclays Plc	3,513	0.09
GBP	1,136,685	HSBC Holdings Plc	11,791	0.29
GBP	3,805,991	Lloyds Banking Group Plc	3,490	0.08
GBP	515,186	NatWest Group Plc	3,212	0.08
GBP	124,399	Standard Chartered Plc^	1,711	0.04
USD	13,411	Coca-Cola Europacific Partners Plc	1,084	0.03
GBP	138,918	Diageo Plc	3,329	0.08
USD	21,301	Royalty Pharma Plc 'A'	617	0.02
GBP	8,899	Croda International Plc	324	0.01
GBP	25,784	Ashtead Group Plc	1,328	0.03
GBP	21,674	Bunzl Plc	612	0.02
GBP	9,098	Intertek Group Plc	517	0.01
GBP	119,676	RELX Plc	5,678	0.14
GBP	140,109	Rentokil Initial Plc^	585	0.01
GBP	37,080	Wise Plc 'A'	484	0.01
GBP	555,333	Haleon Plc^	2,730	0.07
GBP	157,597	Unilever Plc	8,812	0.21
GBP	61,601	3i Group Plc	2,980	0.07
GBP	31,424	London Stock Exchange Group Plc	4,209	0.10
GBP	46,754	Schroders Plc	197	0.01
GBP	305,963	National Grid Plc	3,804	0.09
GBP	77,263	SSE Plc	1,616	0.04
GBP	24,278	Halma Plc	838	0.02
GBP	22,701	Associated British Foods Plc^	562	0.01
GBP	110,524	J Sainsbury Plc	375	0.01
GBP	442,764	Tesco Plc	2,040	0.05
GBP	107,892	Compass Group Plc	3,339	0.08
GBP	29,434	Mondi Plc	421	0.01
GBP	340,559	Centrica Plc	641	0.02
GBP	48,895	Smith & Nephew Plc^	624	0.02
GBP	99,857	Barratt Redrow Plc	547	0.01
GBP	11,185	InterContinental Hotels Group Plc	1,128	0.03
GBP	13,350	Whitbread Plc	459	0.01
GBP	43,994	Reckitt Benckiser Group Plc	2,630	0.06
GBP	15,806	Admiral Group Plc^	629	0.01
GBP	162,590	Aviva Plc^	1,179	0.03
GBP	374,881	Legal & General Group Plc	1,108	0.03
GBP	157,642	M&G Plc	443	0.01
GBP	35,630	Phoenix Group Holdings Plc	268	0.01
GBP	167,524	Prudential Plc	1,681	0.04
GBP	51,915	Auto Trader Group Plc	490	0.01
GBP	4,688	Spirax Group Plc	318	0.01
GBP	76,491	Informa Plc	714	0.02
GBP	47,414	Pearson Plc^	656	0.01
GBP	86,963	Anglo American Plc	2,278	0.06
GBP	32,063	Antofagasta Plc^	674	0.02
GBP	73,428	Rio Tinto Plc^	3,840	0.09
GBP	24,081	Smiths Group Plc	616	0.02
GBP	1,025,690	BP Plc	4,383	0.11
GBP	387,660	Shell Plc	11,280	0.27
GBP	98,606	AstraZeneca Plc	12,557	0.31
GBP	268,087	GSK Plc	4,799	0.12
GBP	9,171	Hikma Pharmaceuticals Plc	233	0.00
GBP	43,459	Land Securities Group Plc (REIT)	327	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
United Kingdom (continued)				
GBP	83,056	Segro Plc (REIT)	687	0.01
GBP	150,243	JD Sports Fashion Plc	150	0.00
GBP	136,770	Kingfisher Plc	451	0.01
GBP	128,983	Marks & Spencer Group Plc	574	0.01
GBP	6,566	Next Plc	1,003	0.03
USD	9,875	Atlassian Corp Ltd 'A'	1,806	0.04
GBP	71,238	Sage Group Plc	1,032	0.03
GBP	408,912	BT Group Plc^	872	0.02
GBP	1,352,517	Vodafone Group Plc^	1,235	0.03
GBP	16,982	Severn Trent Plc	545	0.01
GBP	41,611	United Utilities Group Plc	579	0.02
Total United Kingdom			150,648	3.68
United States (30 November 2024: 70.77%)				
USD	11,872	Omnicom Group Inc	768	0.02
USD	27,131	Trade Desk Inc 'A'	1,798	0.04
USD	47,586	Boeing Co	8,690	0.21
USD	15,355	General Dynamics Corp	3,767	0.09
USD	68,827	General Electric Co	14,909	0.36
USD	3,051	HEICO Corp^	805	0.02
USD	5,578	HEICO Corp 'A'	1,159	0.03
USD	24,237	Howmet Aerospace Inc	3,627	0.09
USD	11,657	L3Harris Technologies Inc^	2,509	0.06
USD	13,789	Lockheed Martin Corp	5,859	0.14
USD	8,807	Northrop Grumman Corp	3,761	0.09
USD	84,652	RTX Corp	10,177	0.25
USD	3,630	TransDigm Group Inc^	4,695	0.12
USD	108,256	Altria Group Inc	5,780	0.14
USD	33,125	Archer-Daniels-Midland Co	1,408	0.04
USD	98,878	Philip Morris International Inc	15,729	0.38
USD	10,929	Delta Air Lines Inc	466	0.01
USD	4,966	United Airlines Holdings Inc^	347	0.01
USD	10,885	Deckers Outdoor Corp	1,012	0.02
USD	76,566	NIKE Inc 'B'	4,086	0.10
USD	9,158	Cummins Inc	2,593	0.06
USD	252,724	Ford Motor Co	2,311	0.06
USD	61,653	General Motors Co	2,694	0.07
USD	34,872	PACCAR Inc^	2,883	0.07
USD	58,350	Rivian Automotive Inc 'A'	747	0.02
USD	184,623	Tesla Inc	56,344	1.37
USD	459,450	Bank of America Corp	17,860	0.44
USD	43,133	Bank of New York Mellon Corp	3,367	0.08
USD	120,292	Citigroup Inc	7,981	0.19
USD	32,192	Citizens Financial Group Inc	1,144	0.03
USD	41,723	Fifth Third Bancorp	1,403	0.03
USD	610	First Citizens BancShares Inc 'A'^	993	0.02
USD	19,957	Goldman Sachs Group Inc	10,555	0.26
USD	87,861	Huntington Bancshares Inc	1,210	0.03
USD	179,016	JPMorgan Chase & Co	41,630	1.02
USD	56,913	KeyCorp	795	0.02
USD	11,330	M&T Bank Corp	1,823	0.04
USD	76,911	Morgan Stanley	8,674	0.21
USD	13,992	Northern Trust Corp	1,316	0.03
USD	24,707	PNC Financial Services Group Inc	3,783	0.09
USD	54,175	Regions Financial Corp	1,023	0.03
USD	20,014	State Street Corp	1,697	0.04
USD	82,060	Truist Financial Corp	2,855	0.07
USD	103,177	US Bancorp	3,962	0.10
USD	209,162	Wells Fargo & Co	13,778	0.34

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	11,212	Brown-Forman Corp 'B'^	329	0.01
USD	260,251	Coca-Cola Co	16,529	0.40
USD	10,701	Constellation Brands Inc 'A'	1,681	0.04
USD	79,223	Keurig Dr Pepper Inc	2,350	0.06
USD	11,744	Molson Coors Beverage Co 'B'	554	0.01
USD	47,813	Monster Beverage Corp	2,693	0.07
USD	87,257	PepsiCo Inc	10,103	0.25
USD	8,772	Alnylam Pharmaceuticals Inc	2,353	0.06
USD	34,180	Amgen Inc	8,677	0.21
USD	8,713	Biogen Inc	996	0.02
USD	11,639	BioMarin Pharmaceutical Inc	595	0.01
USD	42,108	Corteva Inc	2,626	0.06
USD	79,268	Gilead Sciences Inc	7,686	0.19
USD	10,049	Illumina Inc	728	0.02
USD	12,888	Incyte Corp	739	0.02
USD	6,870	Regeneron Pharmaceuticals Inc	2,967	0.07
USD	2,735	United Therapeutics Corp	768	0.02
USD	16,380	Vertex Pharmaceuticals Inc	6,378	0.16
USD	7,147	Builders FirstSource Inc^	678	0.02
USD	51,056	Carrier Global Corp	3,202	0.08
USD	1,843	Lennox International Inc	916	0.02
USD	3,980	Martin Marietta Materials Inc	1,920	0.05
USD	14,371	Masco Corp	790	0.02
USD	5,065	Owens Corning	598	0.01
USD	8,925	Vulcan Materials Co	2,084	0.05
USD	14,586	Air Products and Chemicals Inc	3,584	0.09
USD	11,150	CF Industries Holdings Inc	891	0.02
USD	42,927	Dow Inc	1,049	0.03
USD	28,290	DuPont de Nemours Inc	1,665	0.04
USD	16,849	Ecolab Inc	3,942	0.10
USD	15,188	International Flavors & Fragrances Inc	1,024	0.02
USD	13,828	PPG Industries Inc	1,350	0.03
USD	8,142	RPM International Inc	816	0.02
USD	14,948	Sherwin-Williams Co	4,724	0.12
USD	26,074	Automatic Data Processing Inc	7,477	0.18
USD	37,700	Block Inc	2,051	0.05
USD	9,171	Booz Allen Hamilton Holding Corp	858	0.02
USD	23,487	Cintas Corp	4,686	0.12
USD	4,274	Corpay Inc	1,224	0.03
USD	7,668	Equifax Inc	1,784	0.04
USD	16,725	Global Payments Inc	1,114	0.03
USD	10,677	Moody's Corp	4,508	0.11
USD	61,722	PayPal Holdings Inc	3,821	0.09
USD	9,460	Quanta Services Inc	2,854	0.07
USD	19,575	Rollins Inc	987	0.02
USD	20,189	S&P Global Inc	9,121	0.22
USD	28,898	Toast Inc 'A'	1,074	0.03
USD	11,008	TransUnion	830	0.02
USD	7,555	U-Haul Holding Co 'non-voting share'^	380	0.01
USD	4,227	United Rentals Inc	2,638	0.07
USD	8,627	Verisk Analytics Inc	2,387	0.06
USD	958,487	Apple Inc	169,577	4.14
USD	30,571	Cognizant Technology Solutions Corp 'A'	2,181	0.05
USD	15,698	CrowdStrike Holdings Inc 'A'	6,518	0.16
USD	21,091	Dell Technologies Inc 'C'	2,067	0.05
USD	41,951	Fortinet Inc	3,761	0.09
USD	5,044	Gartner Inc	1,939	0.05
USD	80,567	Hewlett Packard Enterprise Co	1,227	0.03
USD	60,208	HP Inc	1,321	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	58,806	International Business Machines Corp	13,419	0.33
USD	8,446	Leidos Holdings Inc	1,105	0.03
USD	12,757	NetApp Inc	1,114	0.03
USD	18,817	Pure Storage Inc 'A'	888	0.02
USD	20,153	Western Digital Corp^	915	0.02
USD	6,824	Zscaler Inc	1,657	0.04
USD	49,644	Colgate-Palmolive Co	4,064	0.10
USD	14,296	Estee Lauder Cos Inc 'A'^	843	0.02
USD	127,536	Kenvue Inc	2,682	0.06
USD	149,764	Procter & Gamble Co	22,412	0.55
USD	53,992	Copart Inc	2,448	0.06
USD	70,594	Fastenal Co^	2,571	0.06
USD	17,094	LKQ Corp^	610	0.01
USD	2,508	Pool Corp^	664	0.02
USD	2,542	Watson Inc^	993	0.02
USD	2,813	WW Grainger Inc	2,695	0.07
USD	35,844	American Express Co	9,284	0.23
USD	6,382	Ameriprise Financial Inc	2,863	0.07
USD	26,263	Apollo Global Management Inc^	3,023	0.07
USD	12,576	Ares Management Corp 'A'	1,833	0.04
USD	46,161	Blackstone Inc	5,642	0.14
USD	40,716	Capital One Financial Corp	6,784	0.17
USD	14,124	Carlyle Group Inc^	562	0.01
USD	6,163	Choe Global Markets Inc	1,244	0.03
USD	109,540	Charles Schwab Corp	8,524	0.21
USD	23,137	CME Group Inc	5,890	0.14
USD	12,671	Coinbase Global Inc 'A'	2,753	0.07
USD	6,469	Interactive Brokers Group Inc 'A'	1,195	0.03
USD	37,375	Intercontinental Exchange Inc	5,919	0.14
USD	38,719	KKR & Co Inc	4,143	0.10
USD	5,475	LPL Financial Holdings Inc	1,867	0.05
USD	52,125	Mastercard Inc 'A'	26,888	0.66
USD	28,687	Nasdaq Inc	2,111	0.05
USD	11,772	Raymond James Financial Inc	1,524	0.04
USD	24,128	Synchrony Financial	1,225	0.03
USD	12,449	T Rowe Price Group Inc	1,026	0.03
USD	7,116	Tradeweb Markets Inc 'A'^	906	0.02
USD	109,968	Visa Inc 'A'^	35,375	0.86
USD	14,170	AMETEK Inc	2,231	0.06
USD	35,361	Emerson Electric Co	3,719	0.09
USD	15,838	Alliant Energy Corp	868	0.02
USD	16,309	Ameren Corp	1,392	0.03
USD	34,814	American Electric Power Co Inc	3,174	0.08
USD	38,921	CenterPoint Energy Inc	1,277	0.03
USD	17,909	CMS Energy Corp	1,108	0.03
USD	22,783	Consolidated Edison Inc	2,097	0.05
USD	19,895	Constellation Energy Corp	5,365	0.13
USD	55,253	Dominion Energy Inc	2,758	0.07
USD	12,461	DTE Energy Co	1,500	0.04
USD	49,600	Duke Energy Corp	5,143	0.12
USD	25,887	Edison International	1,269	0.03
USD	26,166	Entergy Corp	1,919	0.05
USD	13,654	Eversource Energy	799	0.02
USD	25,978	Exelon Corp	1,483	0.04
USD	65,081	FirstEnergy Corp	2,512	0.06
USD	32,874	NextEra Energy Inc	1,214	0.03
USD	130,790	NextEra Energy Inc	8,138	0.20
USD	13,631	NRG Energy Inc	1,872	0.05
USD	138,942	PG&E Corp	2,066	0.05



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	46,931	PPL Corp	1,437	0.03
USD	31,974	Public Service Enterprise Group Inc	2,282	0.06
USD	41,395	Sempra	2,866	0.07
USD	69,966	Southern Co	5,547	0.13
USD	20,998	Vistra Corp	2,970	0.07
USD	20,115	WEC Energy Group Inc	1,904	0.05
USD	36,912	Xcel Energy Inc	2,279	0.05
USD	77,392	Amphenol Corp 'A'	6,131	0.15
USD	21,392	Fortive Corp	1,322	0.03
USD	41,360	Honeywell International Inc	8,258	0.20
USD	3,304	Hubbell Inc	1,134	0.03
USD	7,775	Jabil Inc^	1,150	0.03
USD	10,321	Keysight Technologies Inc	1,428	0.04
USD	1,281	Mettler-Toledo International Inc	1,304	0.03
USD	15,799	Trimble Inc	992	0.02
USD	6,332	First Solar Inc^	882	0.02
USD	7,912	AECOM	765	0.02
USD	2,841	EMCOR Group Inc	1,181	0.03
USD	7,997	Jacobs Solutions Inc	890	0.02
USD	25,390	DraftKings Inc 'A'^	802	0.02
USD	9,506	Live Nation Entertainment Inc^	1,149	0.03
USD	13,789	Republic Services Inc	3,125	0.08
USD	15,139	Verallto Corp	1,347	0.03
USD	26,080	Waste Management Inc	5,536	0.13
USD	28,844	Albertsons Cos Inc 'A'	565	0.01
USD	30,740	Conagra Brands Inc	620	0.02
USD	35,331	General Mills Inc	1,688	0.04
USD	9,593	Hershey Co	1,358	0.03
USD	16,013	Hormel Foods Corp	433	0.01
USD	6,527	J M Smucker Co	647	0.02
USD	16,235	Kellanova	1,182	0.03
USD	54,908	Kraft Heinz Co	1,293	0.03
USD	42,126	Kroger Co	2,532	0.06
USD	15,896	McCormick & Co Inc	1,018	0.03
USD	83,226	Mondelez International Inc 'A'	4,948	0.12
USD	29,738	Sysco Corp	1,912	0.05
USD	11,167	The Campbell's Company^	335	0.01
USD	20,160	Tyson Foods Inc 'A'	997	0.02
USD	29,739	International Paper Co^	1,252	0.03
USD	10,835	Atmos Energy Corp	1,476	0.04
USD	27,497	NiSource Inc	958	0.02
USD	3,318	Snap-on Inc	938	0.02
USD	110,303	Abbott Laboratories	12,979	0.32
USD	18,292	Agilent Technologies Inc	1,803	0.04
USD	4,470	Align Technology Inc	712	0.02
USD	44,074	Avantor Inc	501	0.01
USD	29,278	Baxter International Inc	787	0.02
USD	93,738	Boston Scientific Corp	8,691	0.21
USD	12,229	Cooper Cos Inc	736	0.02
USD	41,349	Danaher Corp	6,917	0.17
USD	36,528	Edwards Lifesciences Corp	2,517	0.06
USD	29,699	GE Healthcare Inc	1,845	0.04
USD	16,987	Hologic Inc	930	0.02
USD	5,101	IDEXX Laboratories Inc	2,307	0.06
USD	4,192	Insulet Corp	1,200	0.03
USD	22,650	Intuitive Surgical Inc	11,020	0.27
USD	7,469	Natera Inc	1,038	0.03
USD	9,226	ResMed Inc	1,989	0.05
USD	7,503	Revvity Inc	598	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	8,534	Solventum Corp	549	0.01
USD	21,813	Stryker Corp	7,352	0.18
USD	24,318	Thermo Fisher Scientific Inc	8,629	0.21
USD	3,875	Waters Corp	1,192	0.03
USD	4,327	West Pharmaceutical Services Inc	804	0.02
USD	12,928	Zimmer Biomet Holdings Inc	1,050	0.03
USD	32,317	Centene Corp	1,607	0.04
USD	3,305	DaVita Inc	397	0.01
USD	14,747	Elevance Health Inc	4,986	0.12
USD	12,368	HCA Healthcare Inc	4,155	0.10
USD	7,857	Humana Inc	1,613	0.04
USD	11,638	IQVIA Holdings Inc^	1,438	0.04
USD	5,115	Labcorp Holdings Inc	1,122	0.03
USD	3,565	Molina Healthcare Inc	958	0.02
USD	7,955	Quest Diagnostics Inc	1,215	0.03
USD	58,517	UnitedHealth Group Inc	15,562	0.38
USD	3,685	Universal Health Services Inc 'B'	618	0.01
USD	19,060	DR Horton Inc	1,982	0.05
USD	15,016	Lennar Corp 'A'	1,403	0.04
USD	210	NVR Inc	1,316	0.03
USD	14,196	PulteGroup Inc	1,226	0.03
USD	15,281	Hilton Worldwide Holdings Inc	3,344	0.08
USD	2,845	Hyatt Hotels Corp 'A'^	331	0.01
USD	22,122	Las Vegas Sands Corp	802	0.02
USD	14,864	Marriott International Inc 'A'	3,454	0.08
USD	4,851	Avery Dennison Corp	760	0.02
USD	16,802	Church & Dwight Co Inc	1,455	0.04
USD	7,836	Clorox Co	910	0.02
USD	22,167	Kimberly-Clark Corp	2,807	0.07
USD	33,582	Aflac Inc	3,063	0.07
USD	17,008	Allstate Corp	3,144	0.08
USD	4,317	American Financial Group Inc	472	0.01
USD	38,487	American International Group Inc	2,870	0.07
USD	15,647	Arthur J Gallagher & Co	4,789	0.12
USD	85,493	Berkshire Hathaway Inc 'B'	37,952	0.93
USD	14,844	Brown & Brown Inc	1,476	0.04
USD	9,757	Cincinnati Financial Corp	1,296	0.03
USD	15,360	Equitable Holdings Inc	715	0.02
USD	1,768	Erie Indemnity Co 'A'	558	0.01
USD	18,433	Fidelity National Financial Inc	889	0.02
USD	17,862	Hartford Insurance Group Inc	2,043	0.05
USD	10,563	Loews Corp	831	0.02
USD	820	Markel Group Inc	1,403	0.03
USD	31,362	Marsh & McLennan Cos Inc	6,455	0.16
USD	38,222	MetLife Inc	2,646	0.06
USD	13,938	Principal Financial Group Inc	956	0.02
USD	37,251	Progressive Corp	9,349	0.23
USD	20,404	Prudential Financial Inc	1,867	0.05
USD	14,943	Travelers Cos Inc	3,629	0.09
USD	18,388	W R Berkley Corp	1,210	0.03
USD	26,676	Airbnb Inc 'A'	3,031	0.07
USD	371,540	Alphabet Inc 'A'	56,206	1.37
USD	316,709	Alphabet Inc 'C'	48,221	1.18
USD	609,412	Amazon.com Inc	110,051	2.69
USD	2,108	Booking Holdings Inc	10,248	0.25
USD	8,572	CDW Corp	1,362	0.03
USD	22,111	DoorDash Inc 'A'	4,064	0.10
USD	31,139	eBay Inc	2,007	0.05
USD	7,246	Expedia Group Inc	1,064	0.03

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	3,548	F5 Inc	892	0.02
USD	32,517	Gen Digital Inc	816	0.02
USD	9,444	GoDaddy Inc 'A'	1,515	0.04
USD	2,897	MercadoLibre Inc	6,541	0.16
USD	139,761	Meta Platforms Inc 'A'	79,713	1.95
USD	27,174	Netflix Inc	28,897	0.71
USD	10,000	Okta Inc^	909	0.02
USD	41,735	Palo Alto Networks Inc	7,074	0.17
USD	36,734	Pinterest Inc 'A'^	1,007	0.02
USD	46,656	Robinhood Markets Inc 'A'	2,719	0.07
USD	68,304	Snap Inc 'A'	496	0.01
USD	120,536	Uber Technologies Inc	8,936	0.22
USD	5,421	VeriSign Inc	1,301	0.03
USD	10,239	Zillow Group Inc 'C'	605	0.01
USD	14,307	Nucor Corp	1,378	0.03
USD	3,499	Reliance Inc	903	0.02
USD	10,142	Steel Dynamics Inc	1,099	0.03
USD	16,639	Deere & Co	7,420	0.18
USD	9,345	Dover Corp	1,463	0.04
USD	10,151	Graco Inc	757	0.02
USD	4,804	IDEX Corp	766	0.02
USD	25,625	Ingersoll Rand Inc	1,843	0.04
USD	3,367	Nordson Corp	629	0.02
USD	25,162	Otis Worldwide Corp	2,113	0.05
USD	7,313	Rockwell Automation Inc	2,033	0.05
USD	11,590	Westinghouse Air Brake Technologies Corp	2,065	0.05
USD	14,584	Xylem Inc	1,619	0.04
USD	30,702	Caterpillar Inc	9,412	0.23
USD	17,570	GE Vernova Inc	7,320	0.18
USD	23,611	Vertiv Holdings Co 'A'	2,245	0.05
USD	5,821	Charter Communications Inc 'A'^	2,032	0.05
USD	242,798	Comcast Corp 'A'	7,393	0.18
USD	2,167	FactSet Research Systems Inc	875	0.02
USD	17,235	Fox Corp 'A'	834	0.02
USD	9,342	Fox Corp 'B'	414	0.01
USD	14,334	Liberty Media Corp-Liberty Formula One 'C'	1,219	0.03
USD	22,493	News Corp 'A'	559	0.02
USD	115,174	Walt Disney Co	11,468	0.28
USD	143,218	Warner Bros Discovery Inc^	1,258	0.03
USD	89,224	Freepoint-McMoRan Inc	3,024	0.07
USD	70,647	Newmont Corp	3,281	0.08
USD	35,766	3M Co	4,674	0.11
USD	4,630	Axon Enterprise Inc	3,060	0.08
USD	2,950	Carlisle Cos Inc^	988	0.02
USD	18,566	Illinois Tool Works Inc	4,008	0.10
USD	8,379	Parker-Hannifin Corp	4,906	0.12
USD	3,026	Teledyne Technologies Inc	1,330	0.03
USD	11,630	Textron Inc^	758	0.02
USD	3,255	Zebra Technologies Corp 'A'	831	0.02
USD	105,876	Chevron Corp	12,749	0.31
USD	83,237	ConocoPhillips	6,258	0.15
USD	43,321	Coterra Energy Inc	928	0.02
USD	38,646	Devon Energy Corp	1,030	0.03
USD	11,324	Diamondback Energy Inc^	1,342	0.03
USD	36,361	EOG Resources Inc	3,477	0.09
USD	34,492	EQT Corp	1,675	0.04
USD	12,662	Expand Energy Corp	1,295	0.03
USD	275,973	Exxon Mobil Corp	24,869	0.61
USD	18,457	Hess Corp	2,149	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	20,237	Marathon Petroleum Corp	2,865	0.07
USD	43,891	Occidental Petroleum Corp	1,577	0.04
USD	25,825	Phillips 66	2,582	0.06
USD	1,317	Texas Pacific Land Corp^	1,292	0.03
USD	21,017	Valero Energy Corp	2,388	0.06
USD	63,320	Baker Hughes Co	2,067	0.05
USD	56,813	Halliburton Co	980	0.02
USD	19,427	Ball Corp	917	0.02
USD	7,806	Crown Holdings Inc	678	0.02
USD	6,190	Packaging Corp of America	1,053	0.02
USD	112,371	AbbVie Inc	18,422	0.45
USD	19,059	Becton Dickinson & Co	2,898	0.07
USD	129,573	Bristol-Myers Squibb Co	5,511	0.13
USD	15,056	Cardinal Health Inc	2,048	0.05
USD	10,813	Cencora Inc^	2,774	0.07
USD	17,688	Cigna Group	4,933	0.12
USD	80,056	CVS Health Corp	4,516	0.11
USD	23,834	Dexcom Inc	1,801	0.04
USD	51,307	Eli Lilly & Co	33,339	0.81
USD	153,105	Johnson & Johnson	20,932	0.51
USD	8,136	McKesson Corp	5,157	0.13
USD	160,882	Merck & Co Inc	10,889	0.27
USD	6,138	Neurocrine Biosciences Inc	665	0.02
USD	360,451	Pfizer Inc	7,458	0.18
USD	28,183	Zoetis Inc	4,186	0.10
USD	14,215	Cheniere Energy Inc	2,967	0.07
USD	131,940	Kinder Morgan Inc	3,259	0.08
USD	41,010	ONEOK Inc	2,920	0.07
USD	12,656	Targa Resources Corp	1,761	0.04
USD	79,576	Williams Cos Inc	4,242	0.11
USD	20,085	CBRE Group Inc 'A'	2,212	0.05
USD	28,448	CoStar Group Inc	1,843	0.05
USD	9,467	Alexandria Real Estate Equities Inc (REIT)	585	0.01
USD	18,164	American Homes 4 Rent (REIT) 'A'	606	0.02
USD	29,832	American Tower Corp (REIT)	5,641	0.14
USD	32,705	Annaly Capital Management Inc (REIT)	546	0.01
USD	8,697	AvalonBay Communities Inc (REIT)	1,584	0.04
USD	9,559	BXP Inc (REIT)	567	0.01
USD	6,772	Camden Property Trust (REIT)	701	0.02
USD	28,499	Crown Castle Inc (REIT)	2,519	0.06
USD	21,108	Digital Realty Trust Inc (REIT)	3,189	0.08
USD	6,212	Equinix Inc (REIT)	4,864	0.12
USD	10,703	Equity LifeStyle Properties Inc (REIT)	599	0.02
USD	20,962	Equity Residential (REIT)	1,295	0.03
USD	4,011	Essex Property Trust Inc (REIT)	1,003	0.02
USD	12,710	Extra Space Storage Inc (REIT)	1,692	0.04
USD	16,728	Gaming and Leisure Properties Inc (REIT)^	688	0.02
USD	42,929	Healthpeak Properties Inc (REIT)	658	0.02
USD	37,285	Invitation Homes Inc (REIT)	1,107	0.03
USD	19,697	Iron Mountain Inc (REIT)	1,713	0.04
USD	39,051	Kimco Realty Corp (REIT)	731	0.02
USD	6,983	Mid-America Apartment Communities Inc (REIT)^	964	0.02
USD	59,242	Prologis Inc (REIT)	5,667	0.14
USD	10,516	Public Storage (REIT)	2,857	0.07
USD	57,392	Realty Income Corp (REIT)	2,862	0.07
USD	9,994	Regency Centers Corp (REIT)	635	0.02
USD	6,795	SBA Communications Corp (REIT)	1,388	0.03
USD	21,523	Simon Property Group Inc (REIT)	3,092	0.08
USD	7,693	Sun Communities Inc (REIT)^	837	0.02

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	19,934	UDR Inc (REIT)	727	0.02
USD	30,027	Ventas Inc (REIT)	1,700	0.04
USD	64,178	VICI Properties Inc (REIT)	1,793	0.04
USD	40,569	Welltower Inc (REIT)	5,513	0.13
USD	44,124	Weyerhaeuser Co (REIT)	1,007	0.02
USD	13,464	WP Carey Inc (REIT)	744	0.02
USD	1,069	AutoZone Inc	3,515	0.09
USD	14,868	Best Buy Co Inc	868	0.02
USD	4,615	Burlington Stores Inc^	928	0.02
USD	6,995	Carvana Co	2,016	0.05
USD	86,691	Chipotle Mexican Grill Inc	3,824	0.09
USD	28,228	Costco Wholesale Corp	25,864	0.63
USD	7,571	Darden Restaurants Inc	1,429	0.03
USD	3,716	Dick's Sporting Goods Inc^	587	0.01
USD	13,531	Dollar General Corp	1,159	0.03
USD	12,773	Dollar Tree Inc	1,016	0.02
USD	2,140	Domino's Pizza Inc	893	0.02
USD	8,543	Genuine Parts Co	952	0.02
USD	63,160	Home Depot Inc	20,490	0.50
USD	36,181	Lowe's Cos Inc	7,194	0.18
USD	7,135	Lululemon Athletica Inc	1,990	0.05
USD	45,572	McDonald's Corp	12,599	0.31
USD	3,740	O'Reilly Automotive Inc	4,505	0.11
USD	21,434	Ross Stores Inc	2,645	0.06
USD	72,625	Starbucks Corp	5,371	0.13
USD	30,131	Target Corp	2,495	0.06
USD	71,587	TJX Cos Inc	8,002	0.20
USD	35,953	Tractor Supply Co	1,533	0.04
USD	2,905	Ulta Salon Cosmetics & Fragrance Inc	1,206	0.03
USD	280,969	Walmart Inc	24,433	0.60
USD	7,460	Williams-Sonoma Inc	1,063	0.03
USD	18,230	Yum! Brands Inc	2,311	0.06
USD	103,215	Advanced Micro Devices Inc	10,067	0.25
USD	31,945	Analog Devices Inc	6,021	0.15
USD	51,749	Applied Materials Inc	7,145	0.17
USD	285,009	Broadcom Inc	60,773	1.48
USD	8,908	Entegris Inc^	539	0.01
USD	276,846	Intel Corp	4,768	0.12
USD	8,559	KLA Corp	5,706	0.14
USD	54,887	Marvell Technology Inc	2,910	0.07
USD	33,279	Microchip Technology Inc	1,702	0.04
USD	72,433	Micron Technology Inc	6,027	0.15
USD	2,998	Monolithic Power Systems Inc	1,748	0.04
USD	1,557,223	NVIDIA Corp	185,358	4.53
USD	25,621	ON Semiconductor Corp	948	0.02
USD	70,657	QUALCOMM Inc	9,037	0.22
USD	10,340	Teradyne Inc	716	0.02
USD	58,012	Texas Instruments Inc	9,344	0.23
USD	27,679	Adobe Inc	10,120	0.25
USD	8,793	Akamai Technologies Inc	588	0.01
USD	5,643	ANSYS Inc	1,644	0.04
USD	14,800	AppLovin Corp 'A'	5,123	0.12
USD	13,429	Autodesk Inc	3,503	0.08
USD	9,750	Bentley Systems Inc 'B'	410	0.01
USD	7,193	Broadridge Financial Solutions Inc	1,539	0.04
USD	17,708	Cadence Design Systems Inc	4,478	0.11
USD	18,782	Cloudflare Inc 'A'	2,744	0.07
USD	16,915	Datadog Inc 'A'	1,756	0.04
USD	11,794	Docusign Inc	921	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	16,907	Dynatrace Inc	804	0.02
USD	16,237	Electronic Arts Inc	2,056	0.05
USD	1,557	Fair Isaac Corp	2,368	0.06
USD	35,707	Fidelity National Information Services Inc	2,504	0.06
USD	36,184	Fiserv Inc	5,189	0.13
USD	3,026	HubSpot Inc	1,572	0.04
USD	17,795	Intuit Inc	11,811	0.29
USD	4,849	Jack Henry & Associates Inc	774	0.02
USD	450,611	Microsoft Corp	182,729	4.46
USD	15,792	MicroStrategy Inc 'A'^	5,134	0.12
USD	5,713	MongoDB Inc	950	0.02
USD	4,910	MSCI Inc	2,439	0.06
USD	15,562	Nutanix Inc 'A'	1,051	0.02
USD	106,720	Oracle Corp	15,561	0.38
USD	136,675	Palantir Technologies Inc 'A'	15,865	0.39
USD	19,833	Paychex Inc	2,759	0.07
USD	3,354	Paycom Software Inc^	765	0.02
USD	7,202	PTC Inc	1,068	0.03
USD	32,915	ROBLOX Corp 'A'	2,522	0.06
USD	7,035	Roper Technologies Inc	3,534	0.09
USD	60,854	Salesforce Inc	14,225	0.35
USD	17,579	Samsara Inc 'A'	721	0.02
USD	13,097	ServiceNow Inc	11,665	0.28
USD	20,251	Snowflake Inc 'A'	3,669	0.09
USD	14,719	SS&C Technologies Holdings Inc	1,048	0.02
USD	9,931	Synopsys Inc	4,059	0.10
USD	11,793	Take-Two Interactive Software Inc	2,351	0.06
USD	8,206	Twilio Inc 'A'	851	0.02
USD	2,928	Tyler Technologies Inc	1,488	0.04
USD	9,331	Veeva Systems Inc 'A'	2,299	0.06
USD	14,034	Workday Inc 'A'	3,062	0.07
USD	15,529	Zoom Communications Inc	1,111	0.03
USD	456,339	AT&T Inc	11,175	0.27
USD	253,283	Cisco Systems Inc	14,065	0.34
USD	54,461	Corning Inc	2,379	0.06
USD	19,866	Juniper Networks Inc	629	0.02
USD	10,461	Motorola Solutions Inc	3,828	0.10
USD	29,073	T-Mobile US Inc	6,202	0.15
USD	267,731	Verizon Communications Inc	10,367	0.25
USD	6,953	CH Robinson Worldwide Inc	588	0.02
USD	122,366	CSX Corp	3,405	0.08
USD	9,378	Expeditors International of Washington Inc	931	0.02
USD	14,956	FedEx Corp	2,873	0.07
USD	4,723	JB Hunt Transport Services Inc	578	0.02
USD	14,738	Norfolk Southern Corp	3,208	0.08
USD	11,647	Old Dominion Freight Line Inc	1,643	0.04
USD	38,563	Union Pacific Corp	7,530	0.18
USD	47,102	United Parcel Service Inc 'B'	4,047	0.10
USD	479	Amentum Holdings Inc	9	0.00
USD	69,311	Arista Networks Inc	5,289	0.13
USD	9,354	BlackRock Inc^	8,074	0.19
USD	12,352	Ferguson Enterprises Inc^	1,984	0.05
USD	80,279	Lam Research Corp	5,713	0.14
USD	3,969	Reddit Inc 'A'	393	0.01
USD	32,651	Super Micro Computer Inc	1,151	0.03
USD	12,010	American Water Works Co Inc	1,512	0.04

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	16,053	Essential Utilities Inc <sup>^</sup>	545	0.01
		<b>Total United States</b>	<b>2,800,036</b>	<b>68.35</b>
<b>Total investments in equities</b>			<b>4,061,712</b>	<b>99.14</b>
Warrants (30 November 2024: 0.00%)				
		Canada (30 November 2024: 0.00%)		
CAD	1,131	Constellation Software Inc <sup>7x</sup>	-	0.00
		<b>Total Canada</b>	<b>-</b>	<b>0.00</b>
<b>Total investments in warrants</b>			<b>-</b>	<b>0.00</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>4,061,712</b>	<b>99.14</b>

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.02%)					
Exchange traded futures contracts (30 November 2024: 0.02%)					
United States					
117	USD	29,207	S&P 500 E-Mini Index Futures June 2025	1,278	0.03
105	USD	11,465	MSCI EAFE Index Futures June 2025	580	0.01
<b>Total United States</b>				<b>1,858</b>	<b>0.04</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>1,858</b>	<b>0.04</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>1,858</b>	<b>0.04</b>

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: (2.48)%)							
Over-the-counter forward currency contracts <sup>g</sup> (30 November 2024: (2.48)%)							
EUR	17,302,905	HKD	152,739,057	State Street Bank and Trust Company	03/06/2025	146	0.01
EUR	2,410,779	AUD	4,224,259	State Street Bank and Trust Company	03/06/2025	17	0.00
EUR	217,476,316	JPY	35,195,332,476	State Street Bank and Trust Company	03/06/2025	2,624	0.06
EUR	429,084	SGD	626,386	State Street Bank and Trust Company	03/06/2025	1	0.00
EUR	1,004,298	SEK	10,905,550	State Street Bank and Trust Company	03/06/2025	4	0.00
EUR	49,915	NZD	94,588	State Street Bank and Trust Company	03/06/2025	-	0.00
SEK	5,466,779	EUR	498,638	State Street Bank and Trust Company	03/06/2025	3	0.00
DKK	7,111,732	EUR	953,034	State Street Bank and Trust Company	03/06/2025	-	0.00
EUR	97,318,619	CHF	90,732,002	State Street Bank and Trust Company	03/06/2025	36	0.00
SGD	213,687	EUR	143,944	State Street Bank and Trust Company	03/06/2025	2	0.00
EUR	80,671,823	USD	91,075,469	State Street Bank and Trust Company	03/06/2025	447	0.01
EUR	68,631	ILS	273,030	State Street Bank and Trust Company	03/06/2025	-	0.00
EUR	40,741	NOK	467,559	State Street Bank and Trust Company	03/06/2025	-	0.00
EUR	805,938	CAD	1,257,801	State Street Bank and Trust Company	03/06/2025	-	0.00
EUR	965,397	GBP	811,738	State Street Bank and Trust Company	03/06/2025	1	0.00
EUR	152,938,533	GBP	128,969,827	State Street Bank and Trust Company	02/07/2025	1	0.00
EUR	100,592,043	CHF	93,657,314	State Street Bank and Trust Company	02/07/2025	1	0.00
EUR	31,086,693	SEK	339,006,795	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	13,300,349	SGD	19,471,657	State Street Bank and Trust Company	02/07/2025	1	0.00
CHF	92,284,792	EUR	98,947,416	State Street Bank and Trust Company	03/06/2025	-	0.00
<b>Total unrealised gain</b>						<b>3,284</b>	<b>0.08</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>3,284</b>	<b>0.08</b>

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>o</sup> (continued)</b>							
EUR	12,839,788	SGD	19,058,958	State Street Bank and Trust Company	03/06/2025	(178)	(0.01)
EUR	23,513,545	DKK	175,458,847	State Street Bank and Trust Company	03/06/2025	(8)	0.00
EUR	5,058,871	ILS	20,945,255	State Street Bank and Trust Company	03/06/2025	(184)	(0.01)
EUR	147,059,627	GBP	125,355,453	State Street Bank and Trust Company	03/06/2025	(1,849)	(0.04)
EUR	3,806,024	CHF	3,562,464	State Street Bank and Trust Company	03/06/2025	(14)	0.00
EUR	30,423,996	SEK	333,568,024	State Street Bank and Trust Company	03/06/2025	(167)	0.00
EUR	6,115,720	NOK	72,204,516	State Street Bank and Trust Company	03/06/2025	(110)	0.00
EUR	123,701,048	CAD	194,240,454	State Street Bank and Trust Company	03/06/2025	(739)	(0.02)
EUR	1,867,661	NZD	3,580,815	State Street Bank and Trust Company	03/06/2025	(16)	0.00
EUR	2,682,099,099	USD	3,054,642,348	State Street Bank and Trust Company	03/06/2025	(8,622)	(0.21)
JPY	35,422,485,213	EUR	216,248,799	State Street Bank and Trust Company	03/06/2025	(9)	0.00
CHF	2,009,675	EUR	2,155,201	State Street Bank and Trust Company	03/06/2025	-	0.00
EUR	64,716,566	AUD	115,152,209	State Street Bank and Trust Company	03/06/2025	(561)	(0.01)
HKD	152,739,058	EUR	17,158,404	State Street Bank and Trust Company	03/06/2025	(1)	0.00
EUR	1,385,720	JPY	227,152,737	State Street Bank and Trust Company	03/06/2025	(1)	0.00
EUR	735,611	SGD	1,077,050	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	19,109,784	HKD	169,963,460	State Street Bank and Trust Company	02/07/2025	(1)	0.00
EUR	24,269,072	DKK	180,998,358	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	2,932,552,347	USD	3,335,395,965	State Street Bank and Trust Company	02/07/2025	(6)	0.00
EUR	132,579,569	CAD	207,033,191	State Street Bank and Trust Company	02/07/2025	(1)	0.00
EUR	230,421,027	JPY	37,692,173,023	State Street Bank and Trust Company	02/07/2025	(1)	0.00
EUR	5,329,367	ILS	21,326,540	State Street Bank and Trust Company	02/07/2025	(1)	0.00
EUR	1,948,011	NZD	3,707,289	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	6,488,518	NOK	75,403,575	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	70,800,090	AUD	125,075,568	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	1,077,520	SEK	11,751,034	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	119,376,469	EUR	67,672,085	State Street Bank and Trust Company	03/06/2025	-	0.00
CAD	195,498,256	EUR	125,246,174	State Street Bank and Trust Company	03/06/2025	-	0.00
SEK	339,006,795	EUR	31,090,075	State Street Bank and Trust Company	03/06/2025	-	0.00
DKK	168,347,114	EUR	22,568,319	State Street Bank and Trust Company	03/06/2025	-	0.00
NZD	3,675,403	EUR	1,933,051	State Street Bank and Trust Company	03/06/2025	-	0.00
ILS	21,218,285	EUR	5,311,057	State Street Bank and Trust Company	03/06/2025	-	0.00
NOK	72,672,076	EUR	6,265,363	State Street Bank and Trust Company	03/06/2025	-	0.00
SGD	19,471,657	EUR	13,300,149	State Street Bank and Trust Company	03/06/2025	-	0.00
USD	3,145,717,818	EUR	2,770,947,208	State Street Bank and Trust Company	03/06/2025	(1)	0.00
GBP	126,167,191	EUR	149,872,528	State Street Bank and Trust Company	03/06/2025	-	0.00
<b>Total unrealised loss</b>						<b>(12,470)</b>	<b>(0.30)</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(12,470)</b>	<b>(0.30)</b>
<b>Total financial derivative instruments</b>						<b>(9,186)</b>	<b>(0.22)</b>

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			4,066,854	99.26
Total financial liabilities at fair value through profit or loss			(12,470)	(0.30)
Cash and margin cash			12,612	0.31
<b>Cash equivalents</b>				
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.34%)</b>		
USD	22,180,992	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>	19,538	0.48
EUR	27,071	BlackRock ICS Euro Liquidity Fund <sup>~</sup>	2,891	0.07
<b>Total cash equivalents</b>			<b>22,429</b>	<b>0.55</b>
Other assets and liabilities			7,382	0.18
<b>Net asset value attributable to redeemable shareholders</b>			<b>4,096,807</b>	<b>100.00</b>

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

<sup>x</sup> Investments which are less than EUR 500 have been rounded down to zero.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

		% of total current assets
<b>Analysis of total assets</b>		
Transferable securities admitted to an official stock exchange listing		98.40
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)		0.00
Financial derivative instruments dealt in on a regulated market		0.04
Over-the-counter financial derivative instruments		0.08
Other assets		1.48
<b>Total assets</b>		<b>100.00</b>



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD FINANCIALS SECTOR ADVANCED UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.69%)				
<b>Equities (30 November 2024: 99.69%)</b>				
<b>Australia (30 November 2024: 5.77%)</b>				
AUD	28,740	ANZ Group Holdings Ltd <sup>^</sup>	537	0.38
AUD	19,853	Commonwealth Bank of Australia	2,248	1.59
AUD	11,753	Macquarie Group Ltd	1,620	1.14
AUD	8,434	National Australia Bank Ltd <sup>^</sup>	206	0.15
AUD	9,703	Westpac Banking Corp	204	0.14
AUD	10,919	ASX Ltd	501	0.35
AUD	36,461	Insurance Australia Group Ltd	203	0.14
AUD	13,447	Medibank Pvt Ltd	41	0.03
AUD	60,780	QBE Insurance Group Ltd	906	0.64
AUD	60,426	Suncorp Group Ltd	802	0.57
		<b>Total Australia</b>	<b>7,268</b>	<b>5.13</b>
<b>Austria (30 November 2024: 0.04%)</b>				
EUR	994	Erste Group Bank AG	80	0.06
		<b>Total Austria</b>	<b>80</b>	<b>0.06</b>
<b>Belgium (30 November 2024: 0.77%)</b>				
EUR	12,566	KBC Group NV	1,240	0.88
EUR	489	Ageas SA	32	0.02
EUR	445	Groupe Bruxelles Lambert NV	36	0.02
EUR	140	Sofina SA	41	0.03
		<b>Total Belgium</b>	<b>1,349</b>	<b>0.95</b>
<b>Bermuda (30 November 2024: 0.14%)</b>				
EUR	5,010	Aegon Ltd	36	0.02
USD	1,024	Arch Capital Group Ltd	97	0.07
USD	120	Everest Group Ltd	42	0.03
		<b>Total Bermuda</b>	<b>175</b>	<b>0.12</b>
<b>Canada (30 November 2024: 9.15%)</b>				
CAD	6,989	Bank of Montreal	749	0.53
CAD	40,593	Bank of Nova Scotia	2,168	1.53
CAD	4,427	Canadian Imperial Bank of Commerce <sup>^</sup>	301	0.21
CAD	15,502	National Bank of Canada	1,523	1.07
CAD	6,673	Royal Bank of Canada	844	0.60
CAD	23,257	Toronto-Dominion Bank	1,603	1.13
CAD	1,076	Brookfield Asset Management Ltd 'A' <sup>^</sup>	60	0.04
CAD	10,277	Brookfield Corp	592	0.42
CAD	1,128	IGM Financial Inc	36	0.03
CAD	1,087	TMX Group Ltd	44	0.03
CAD	60	Fairfax Financial Holdings Ltd	102	0.07
CAD	936	Great-West Lifeco Inc <sup>^</sup>	35	0.02
CAD	365	iA Financial Corp Inc	37	0.03
CAD	501	Intact Financial Corp	113	0.08
CAD	23,361	Manulife Financial Corp	743	0.53
CAD	1,500	Power Corp of Canada	58	0.04
CAD	29,250	Sun Life Financial Inc <sup>^</sup>	1,881	1.33
		<b>Total Canada</b>	<b>10,889</b>	<b>7.69</b>
<b>Cayman Islands (30 November 2024: 0.05%)</b>				
USD	349	Futu Holdings Ltd ADR	36	0.03
		<b>Total Cayman Islands</b>	<b>36</b>	<b>0.03</b>
<b>Denmark (30 November 2024: 0.37%)</b>				
DKK	2,051	Danske Bank AS	79	0.06
DKK	18,772	Tryg AS	482	0.34
		<b>Total Denmark</b>	<b>561</b>	<b>0.40</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Finland (30 November 2024: 0.98%)</b>				
EUR	8,968	Nordea Bank Abp	130	0.09
EUR	122,022	Sampo Oyj 'A'	1,302	0.92
		<b>Total Finland</b>	<b>1,432</b>	<b>1.01</b>
<b>France (30 November 2024: 2.81%)</b>				
EUR	3,688	BNP Paribas SA	323	0.23
EUR	2,928	Credit Agricole SA	54	0.04
EUR	2,291	Societe Generale SA	124	0.09
EUR	1,047	Edenred SE <sup>^</sup>	33	0.02
EUR	485	Amundi SA <sup>^</sup>	40	0.03
EUR	2,320	Eurazeo SE <sup>^</sup>	162	0.11
EUR	47,788	AXA SA	2,252	1.59
		<b>Total France</b>	<b>2,988</b>	<b>2.11</b>
<b>Germany (30 November 2024: 5.83%)</b>				
EUR	2,760	Commerzbank AG <sup>^</sup>	84	0.06
EUR	29,695	Deutsche Bank AG	821	0.58
EUR	5,343	Deutsche Boerse AG <sup>^</sup>	1,720	1.22
EUR	4,576	Allianz SE RegS	1,811	1.28
EUR	167	Hannover Rueck SE	53	0.04
EUR	2,864	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS <sup>^</sup>	1,858	1.31
EUR	383	Talanx AG	50	0.03
		<b>Total Germany</b>	<b>6,397</b>	<b>4.52</b>
<b>Hong Kong (30 November 2024: 0.70%)</b>				
HKD	13,500	BOC Hong Kong Holdings Ltd	57	0.04
HKD	2,800	Hang Seng Bank Ltd	39	0.03
HKD	11,400	Hong Kong Exchanges & Clearing Ltd	575	0.41
HKD	92,200	AIA Group Ltd	772	0.54
		<b>Total Hong Kong</b>	<b>1,443</b>	<b>1.02</b>
<b>Ireland (30 November 2024: 0.27%)</b>				
EUR	5,638	AIB Group Plc	44	0.03
EUR	2,946	Bank of Ireland Group Plc	40	0.03
USD	563	Aon Plc 'A'	210	0.15
USD	282	Willis Towers Watson Plc	89	0.06
		<b>Total Ireland</b>	<b>383</b>	<b>0.27</b>
<b>Israel (30 November 2024: 0.12%)</b>				
ILS	3,433	Bank Hapoalim BM	58	0.04
ILS	3,983	Bank Leumi Le-Israel BM	64	0.04
ILS	4,582	Israel Discount Bank Ltd 'A'	39	0.03
ILS	705	Mizrahi Tefahot Bank Ltd	40	0.03
		<b>Total Israel</b>	<b>201</b>	<b>0.14</b>
<b>Italy (30 November 2024: 1.87%)</b>				
EUR	844	Banca Mediolanum SpA	14	0.01
EUR	4,568	Banco BPM SpA	52	0.04
EUR	4,621	BPER Banca SpA	41	0.03
EUR	1,843	FinecoBank Banca Fineco SpA	40	0.03
EUR	81,320	Intesa Sanpaolo SpA	453	0.32
EUR	18,047	Mediobanca Banca di Credito Finanziario SpA	429	0.30
EUR	9,711	UniCredit SpA	624	0.44
EUR	5,010	Nexi SpA	30	0.02
EUR	44,006	Generali	1,601	1.13
EUR	2,428	Unipol Assicurazioni SpA	48	0.03
EUR	2,442	Poste Italiane SpA	53	0.04
		<b>Total Italy</b>	<b>3,385</b>	<b>2.39</b>



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD FINANCIALS SECTOR ADVANCED UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Japan (30 November 2024: 4.17%)</b>				
JPY	3,700	Chiba Bank Ltd <sup>^</sup>	34	0.02
JPY	5,400	Concordia Financial Group Ltd <sup>^</sup>	35	0.03
JPY	4,800	Japan Post Bank Co Ltd	52	0.04
JPY	106,800	Mitsubishi UFJ Financial Group Inc	1,499	1.06
JPY	24,700	Mizuho Financial Group Inc	685	0.48
JPY	6,000	Resona Holdings Inc	53	0.04
JPY	27,300	Sumitomo Mitsui Financial Group Inc	700	0.49
JPY	1,900	Sumitomo Mitsui Trust Group Inc	51	0.04
JPY	74,200	Daiwa Securities Group Inc	503	0.35
JPY	2,900	Japan Exchange Group Inc	32	0.02
JPY	3,700	Mitsubishi HC Capital Inc <sup>^</sup>	27	0.02
JPY	110,000	Nomura Holdings Inc	677	0.48
JPY	3,100	ORIX Corp	66	0.05
JPY	1,500	SBI Holdings Inc <sup>^</sup>	46	0.03
JPY	10,400	Dai-ichi Life Holdings Inc	81	0.06
JPY	5,400	Japan Post Holdings Co Ltd	53	0.04
JPY	1,700	Japan Post Insurance Co Ltd	38	0.03
JPY	3,800	MS&AD Insurance Group Holdings Inc	91	0.06
JPY	28,500	Sompo Holdings Inc <sup>^</sup>	866	0.61
JPY	1,900	T&D Holdings Inc <sup>^</sup>	44	0.03
JPY	29,200	Tokio Marine Holdings Inc	1,237	0.87
		<b>Total Japan</b>	<b>6,870</b>	<b>4.85</b>
<b>Jersey (30 November 2024: 0.00%)</b>				
EUR	1,480	CVC Capital Partners Plc	27	0.02
		<b>Total Jersey</b>	<b>27</b>	<b>0.02</b>
<b>Netherlands (30 November 2024: 1.11%)</b>				
EUR	1,865	ABN AMRO Bank NV - CVA	48	0.03
EUR	59,828	ING Groep NV	1,269	0.90
EUR	173	Adyen NV	332	0.23
EUR	300	Euronext NV	49	0.04
EUR	6,453	ASR Nederland NV	414	0.29
EUR	756	NN Group NV	47	0.04
EUR	195	EXOR NV	19	0.01
		<b>Total Netherlands</b>	<b>2,178</b>	<b>1.54</b>
<b>New Zealand (30 November 2024: 0.02%)</b>				
NZD	3,999	Infratil Ltd <sup>^</sup>	25	0.02
		<b>Total New Zealand</b>	<b>25</b>	<b>0.02</b>
<b>Norway (30 November 2024: 0.57%)</b>				
NOK	26,376	DNB Bank ASA	705	0.50
NOK	10,506	Gjensidige Forsikring ASA	266	0.19
		<b>Total Norway</b>	<b>971</b>	<b>0.69</b>
<b>Singapore (30 November 2024: 0.31%)</b>				
SGD	5,820	DBS Group Holdings Ltd	202	0.14
SGD	9,600	Oversea-Chinese Banking Corp Ltd	121	0.08
SGD	3,900	United Overseas Bank Ltd	107	0.08
SGD	2,800	Singapore Exchange Ltd	30	0.02
		<b>Total Singapore</b>	<b>460</b>	<b>0.32</b>
<b>Spain (30 November 2024: 0.36%)</b>				
EUR	29,106	Banco Bilbao Vizcaya Argentaria SA	437	0.31
EUR	27,935	Banco de Sabadell SA	89	0.06
EUR	97,054	Banco Santander SA	776	0.55
EUR	1,900	Bankinter SA	24	0.01
EUR	11,379	CaixaBank SA	97	0.07
		<b>Total Spain</b>	<b>1,423</b>	<b>1.00</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Sweden (30 November 2024: 1.25%)</b>				
SEK	4,536	Skandinaviska Enskilda Banken AB 'A'	76	0.05
SEK	66,281	Svenska Handelsbanken AB 'A'	884	0.63
SEK	16,302	Swedbank AB 'A'	440	0.31
SEK	6,498	EQT AB	190	0.13
SEK	1,075	Industrivarden AB 'A'	39	0.03
SEK	803	Industrivarden AB 'C'	29	0.02
SEK	4,514	Investor AB 'B'	132	0.09
SEK	683	L E Lundbergforetagen AB 'B'	35	0.03
		<b>Total Sweden</b>	<b>1,825</b>	<b>1.29</b>
<b>Switzerland (30 November 2024: 6.38%)</b>				
CHF	299	Banque Cantonale Vaudoise RegS <sup>^</sup>	35	0.03
CHF	46,810	UBS Group AG RegS	1,492	1.05
CHF	598	Julius Baer Group Ltd <sup>^</sup>	39	0.03
CHF	63	Partners Group Holding AG	85	0.06
CHF	171	Baloise Holding AG RegS	40	0.03
USD	1,090	Chubb Ltd	324	0.23
CHF	182	Helvetia Holding AG RegS	43	0.03
CHF	75	Swiss Life Holding AG RegS	75	0.05
CHF	8,522	Swiss Re AG <sup>^</sup>	1,507	1.06
CHF	3,810	Zurich Insurance Group AG	2,677	1.89
		<b>Total Switzerland</b>	<b>6,317</b>	<b>4.46</b>
<b>United Kingdom (30 November 2024: 5.39%)</b>				
GBP	133,844	Barclays Plc	591	0.42
GBP	143,775	HSBC Holdings Plc	1,698	1.20
GBP	403,457	Lloyds Banking Group Plc	420	0.30
GBP	43,744	NatWest Group Plc	310	0.22
GBP	15,725	Standard Chartered Plc	246	0.17
GBP	2,889	Wise Plc 'A'	43	0.03
GBP	22,866	3i Group Plc	1,256	0.89
GBP	1,337	London Stock Exchange Group Plc <sup>^</sup>	203	0.14
GBP	45,857	Schroders Plc	220	0.16
GBP	13,524	Admiral Group Plc	611	0.43
GBP	150,064	Aviva Plc	1,236	0.87
GBP	330,274	Legal & General Group Plc	1,108	0.78
GBP	11,884	M&G Plc	38	0.03
GBP	4,487	Phoenix Group Holdings Plc	38	0.03
GBP	7,770	Prudential Plc	88	0.06
		<b>Total United Kingdom</b>	<b>8,106</b>	<b>5.73</b>
<b>United States (30 November 2024: 51.26%)</b>				
USD	68,041	Bank of America Corp	3,003	2.12
USD	25,735	Bank of New York Mellon Corp	2,281	1.61
USD	14,711	Citigroup Inc	1,108	0.78
USD	1,421	Citizens Financial Group Inc	57	0.04
USD	2,077	Fifth Third Bancorp	79	0.06
USD	32	First Citizens BancShares Inc 'A'	59	0.04
USD	2,183	Goldman Sachs Group Inc	1,311	0.93
USD	81,656	Huntington Bancshares Inc	1,276	0.90
USD	29,096	JPMorgan Chase & Co	7,682	5.43
USD	3,034	KeyCorp	48	0.03
USD	518	M&T Bank Corp	95	0.07
USD	23,234	Morgan Stanley	2,975	2.10
USD	701	Northern Trust Corp	75	0.05
USD	12,126	PNC Financial Services Group Inc	2,108	1.49
USD	2,538	Regions Financial Corp	54	0.04
USD	988	State Street Corp	95	0.07
USD	5,074	Truist Financial Corp	200	0.14

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD FINANCIALS SECTOR ADVANCED UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)					Equities (continued)				
United States (continued)					United States (continued)				
USD	8,534	US Bancorp	372	0.26	USD	221	American Financial Group Inc	27	0.02
USD	32,604	Wells Fargo & Co	2,438	1.72	USD	1,861	American International Group Inc	157	0.11
USD	3,499	Block Inc	216	0.15	USD	847	Arthur J Gallagher & Co	294	0.21
USD	180	Corpay Inc	58	0.04	USD	11,858	Berkshire Hathaway Inc 'B'	5,976	4.22
USD	723	Global Payments Inc	55	0.04	USD	669	Brown & Brown Inc	76	0.05
USD	4,337	Moody's Corp	2,079	1.47	USD	421	Cincinnati Financial Corp	63	0.05
USD	7,023	PayPal Holdings Inc	494	0.35	USD	214	Equitable Holdings Inc	11	0.01
USD	5,721	S&P Global Inc	2,934	2.07	USD	77	Erie Indemnity Co 'A'	28	0.02
USD	2,471	Toast Inc 'A'	104	0.07	USD	766	Fidelity National Financial Inc	42	0.03
USD	10,552	American Express Co	3,103	2.19	USD	847	Hartford Insurance Group Inc	110	0.08
USD	281	Ameriprise Financial Inc	143	0.10	USD	529	Loews Corp	47	0.03
USD	1,921	Apollo Global Management Inc^	251	0.18	USD	38	Markel Group Inc	74	0.05
USD	563	Ares Management Corp 'A'	93	0.07	USD	1,356	Marsh & McLennan Cos Inc	317	0.22
USD	5,594	Blackstone Inc	776	0.55	USD	22,478	MetLife Inc	1,766	1.25
USD	10,364	Capital One Financial Corp	1,960	1.38	USD	740	Principal Financial Group Inc	58	0.04
USD	684	Carlyle Group Inc^	31	0.02	USD	4,629	Progressive Corp	1,319	0.93
USD	4,138	Cboe Global Markets Inc	948	0.67	USD	17,182	Prudential Financial Inc	1,785	1.26
USD	16,004	Charles Schwab Corp	1,414	1.00	USD	653	Travelers Cos Inc	180	0.13
USD	1,655	CME Group Inc	478	0.34	USD	814	W R Berkley Corp	61	0.04
USD	2,021	Coinbase Global Inc 'A'	498	0.35	USD	7,272	Robinhood Markets Inc 'A'	481	0.34
USD	309	Interactive Brokers Group Inc 'A'	65	0.05	USD	2,015	FactSet Research Systems Inc	923	0.65
USD	2,178	Intercontinental Exchange Inc	392	0.28	USD	1,517	Annaly Capital Management Inc (REIT)	29	0.02
USD	4,446	KKR & Co Inc	540	0.38	USD	7,544	Fidelity National Information Services Inc^	601	0.42
USD	300	LPL Financial Holdings Inc	116	0.08	USD	1,830	Fiserv Inc	298	0.21
USD	11,731	Mastercard Inc 'A'	6,870	4.85	USD	206	Jack Henry & Associates Inc	37	0.03
USD	20,557	Nasdaq Inc	1,717	1.21	USD	854	BlackRock Inc~	837	0.59
USD	8,352	Raymond James Financial Inc	1,228	0.87	Total United States			75,963	53.65
USD	19,019	Synchrony Financial	1,097	0.77	Total investments in equities			140,752	99.41
USD	2,430	T Rowe Price Group Inc	227	0.16	Total transferable securities admitted to an official stock exchange				
USD	369	Tradeweb Markets Inc 'A'^	53	0.04	listing and dealt in on another regulated market			140,752	99.41
USD	18,636	Visa Inc 'A'^	6,806	4.81					
USD	1,465	Aflac Inc	152	0.11					
USD	723	Allstate Corp	152	0.11					

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
Germany					
7	EUR	186	Stoxx 600 Insurance Index Futures June 2025	5	0.00
17	EUR	232	Stoxx 600 Bank Index Futures June 2025	35	0.03
Total Germany				40	0.03
United States					
2	USD	313	XAF Financial Futures June 2025	1	0.00
Total United States				1	0.00
Total unrealised gain on exchange traded futures contracts				41	0.03
Total financial derivative instruments dealt in on a regulated market				41	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD FINANCIALS SECTOR ADVANCED UCITS ETF (continued)  
As at 31 May 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			140,793	99.44
Cash and margin cash			528	0.37
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)		
USD	32	BlackRock ICS US Dollar Liquidity Fund <sup>~/*</sup>	-	0.00
Total cash equivalents			-	0.00
Other assets and liabilities			264	0.19
Net asset value attributable to redeemable shareholders			141,585	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.  
<sup>\*</sup> Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		90.48
Financial derivative instruments dealt in on a regulated market		0.03
Other assets		9.49
Total assets		100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.03%)				
<b>Equities (30 November 2024: 99.03%)</b>				
<b>Australia (30 November 2024: 1.73%)</b>				
AUD	3,575	Qantas Airways Ltd	18	0.00
AUD	17,187	ANZ Group Holdings Ltd	238	0.07
AUD	9,778	Commonwealth Bank of Australia	821	0.26
AUD	3,163	Computershare Ltd	61	0.02
AUD	2,159	Macquarie Group Ltd <sup>^</sup>	220	0.07
AUD	18,638	National Australia Bank Ltd	338	0.10
AUD	20,517	Westpac Banking Corp <sup>^</sup>	319	0.10
AUD	2,892	CSL Ltd	341	0.11
AUD	8,755	Brambles Ltd	97	0.03
AUD	19,797	Transurban Group	134	0.04
AUD	1,527	ASX Ltd	52	0.02
AUD	11,185	Origin Energy Ltd <sup>^</sup>	58	0.02
AUD	3,072	Aristocrat Leisure Ltd	91	0.03
AUD	13,353	Lottery Corp Ltd	33	0.01
AUD	7,337	Coles Group Ltd	76	0.02
AUD	7,118	Woolworths Group Ltd	108	0.04
AUD	341	Cochlear Ltd	44	0.01
AUD	2,798	Sonic Healthcare Ltd	36	0.01
AUD	13,561	Insurance Australia Group Ltd	56	0.02
AUD	14,826	Medibank Pvt Ltd	34	0.01
AUD	8,738	QBE Insurance Group Ltd	96	0.03
AUD	6,475	Suncorp Group Ltd <sup>^</sup>	64	0.02
AUD	1,836	CAR Group Ltd	31	0.01
AUD	1,089	Washington H Soul Pattinson & Co Ltd	19	0.01
AUD	2,685	BlueScope Steel Ltd	29	0.01
AUD	10,808	Fortescue Ltd	79	0.02
AUD	29,940	BHP Group Ltd	547	0.17
AUD	11,845	Evolution Mining Ltd	50	0.02
AUD	7,913	Northern Star Resources Ltd	79	0.02
AUD	2,239	Rio Tinto Ltd <sup>^</sup>	120	0.04
AUD	24,761	South32 Ltd	36	0.01
AUD	20,225	Santos Ltd	64	0.02
AUD	11,152	Woodside Energy Group Ltd <sup>^</sup>	118	0.04
AUD	27,315	Sigma Healthcare Ltd	41	0.01
AUD	6,478	APA Group	26	0.01
AUD	392	REA Group Ltd	45	0.01
AUD	12,513	Goodman Group (REIT) <sup>^</sup>	197	0.06
AUD	28,805	Scentre Group (REIT)	50	0.02
AUD	12,141	Stockland (REIT)	32	0.01
AUD	26,029	Vicinity Ltd (REIT)	30	0.01
AUD	1,627	Reece Ltd <sup>^</sup>	12	0.01
AUD	6,652	Wesfarmers Ltd	264	0.08
AUD	308	Pro Medicus Ltd	41	0.01
AUD	1,312	WiseTech Global Ltd	67	0.02
AUD	21,800	Telstra Group Ltd	50	0.01
AUD	881	SGH Ltd	21	0.01
		<b>Total Australia</b>	<b>5,383</b>	<b>1.68</b>
<b>Austria (30 November 2024: 0.04%)</b>				
EUR	2,039	Erste Group Bank AG	122	0.04
EUR	311	Verbund AG	18	0.00
EUR	757	OMV AG <sup>^</sup>	30	0.01
		<b>Total Austria</b>	<b>170</b>	<b>0.05</b>
<b>Belgium (30 November 2024: 0.18%)</b>				
EUR	1,339	KBC Group NV	98	0.03
EUR	5,838	Anheuser-Busch InBev SA	305	0.09

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (continued)</b>				
<b>Belgium (continued)</b>				
EUR	449	Syensqo SA	25	0.01
EUR	122	D'ieteren Group	19	0.01
EUR	290	Elia Group SA	23	0.01
EUR	3	Lotus Bakeries NV	23	0.01
EUR	1,023	Ageas SA	49	0.01
EUR	540	Groupe Bruxelles Lambert NV	33	0.01
EUR	79	Sofina SA	17	0.00
EUR	651	UCB SA	88	0.03
		<b>Total Belgium</b>	<b>680</b>	<b>0.21</b>
<b>Bermuda (30 November 2024: 0.11%)</b>				
HKD	3,000	CK Infrastructure Holdings Ltd	14	0.00
USD	1,200	Jardine Matheson Holdings Ltd <sup>^</sup>	40	0.01
EUR	8,934	Aegon Ltd	47	0.02
USD	2,336	Arch Capital Group Ltd	165	0.05
USD	247	Everest Group Ltd	64	0.02
USD	6,300	Hongkong Land Holdings Ltd <sup>^</sup>	24	0.01
		<b>Total Bermuda</b>	<b>354</b>	<b>0.11</b>
<b>Canada (30 November 2024: 3.14%)</b>				
CAD	1,531	CAE Inc	29	0.01
CAD	1,024	Gildan Activewear Inc	35	0.01
CAD	1,533	Magna International Inc	41	0.01
CAD	4,347	Bank of Montreal	345	0.11
CAD	7,193	Bank of Nova Scotia	285	0.09
CAD	5,665	Canadian Imperial Bank of Commerce	285	0.09
CAD	2,236	National Bank of Canada	163	0.05
CAD	8,471	Royal Bank of Canada	795	0.25
CAD	10,483	Toronto-Dominion Bank	536	0.16
CAD	237	West Fraser Timber Co Ltd	13	0.00
CAD	3,130	Nutrien Ltd	137	0.04
CAD	2,519	Teck Resources Ltd 'B'	69	0.02
CAD	2,972	Element Fleet Management Corp	52	0.01
CAD	1,135	RB Global Inc	89	0.03
CAD	1,098	CGI Inc	87	0.03
CAD	411	Toromont Industries Ltd	26	0.01
CAD	2,310	Brookfield Asset Management Ltd 'A' <sup>^</sup>	96	0.03
CAD	7,988	Brookfield Corp	341	0.11
CAD	790	IGM Financial Inc <sup>^</sup>	19	0.01
CAD	1,407	TMX Group Ltd	42	0.01
CAD	1,575	Emera Inc <sup>^</sup>	53	0.02
CAD	3,151	Fortis Inc	114	0.03
CAD	1,940	Hydro One Ltd	53	0.02
CAD	648	Celestica Inc	56	0.02
CAD	588	Stantec Inc	45	0.01
CAD	803	WSP Global Inc	122	0.04
CAD	1,337	GFL Environmental Inc	50	0.01
USD	1,485	Waste Connections Inc	217	0.07
CAD	602	Empire Co Ltd 'A'	17	0.01
CAD	361	George Weston Ltd	54	0.02
CAD	893	Loblaw Cos Ltd	112	0.03
CAD	1,245	Metro Inc	72	0.02
CAD	1,199	Saputo Inc	17	0.01
CAD	1,594	AltaGas Ltd <sup>^</sup>	33	0.01
CAD	667	Canadian Utilities Ltd 'A'	14	0.00
CAD	123	Fairfax Financial Holdings Ltd	155	0.05
CAD	1,952	Great-West Lifeco Inc <sup>^</sup>	55	0.02
CAD	645	iA Financial Corp Inc	49	0.01
CAD	1,054	Intact Financial Corp	177	0.05

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (continued)</b>				
<b>Canada (continued)</b>				
CAD	10,293	Manulife Financial Corp <sup>^</sup>	242	0.08
CAD	2,974	Power Corp of Canada	85	0.03
CAD	3,436	Sun Life Financial Inc <sup>^</sup>	164	0.05
CAD	7,105	Shopify Inc 'A'	562	0.18
CAD	858	Quebecor Inc 'B' <sup>^</sup>	18	0.01
CAD	891	Thomson Reuters Corp	131	0.04
CAD	2,918	Agnico Eagle Mines Ltd	254	0.08
CAD	2,484	Alamos Gold Inc 'A'	48	0.01
CAD	2,762	Cameco Corp	120	0.04
CAD	4,556	First Quantum Minerals Ltd	50	0.02
CAD	1,192	Franco-Nevada Corp	149	0.05
CAD	5,857	Ivanhoe Mines Ltd 'A'	33	0.01
CAD	7,005	Kinross Gold Corp	76	0.02
CAD	640	Lundin Gold Inc	23	0.01
CAD	3,386	Lundin Mining Corp <sup>^</sup>	24	0.01
CAD	2,143	Pan American Silver Corp <sup>^</sup>	39	0.01
CAD	2,640	Wheaton Precious Metals Corp	169	0.05
CAD	3,495	ARC Resources Ltd	54	0.02
CAD	12,103	Canadian Natural Resources Ltd	272	0.09
CAD	7,827	Cenovus Energy Inc	76	0.02
CAD	861	Imperial Oil Ltd <sup>^</sup>	45	0.01
CAD	7,094	Suncor Energy Inc <sup>^</sup>	187	0.06
CAD	2,177	Tourmaline Oil Corp <sup>^</sup>	73	0.02
CAD	7,187	Whitecap Resources Inc <sup>^</sup>	33	0.01
CAD	1,127	CCL Industries Inc 'B'	49	0.02
CAD	12,429	Enbridge Inc <sup>^</sup>	428	0.13
CAD	1,579	Keyera Corp	36	0.01
CAD	3,401	Pembina Pipeline Corp	94	0.03
CAD	5,920	TC Energy Corp	222	0.07
CAD	198	FirstService Corp	26	0.01
CAD	4,558	Alimentation Couche-Tard Inc	175	0.05
CAD	265	Canadian Tire Corp Ltd 'A' <sup>^</sup>	25	0.01
CAD	1,603	Dollarama Inc	152	0.05
CAD	1,853	Restaurant Brands International Inc	98	0.03
CAD	123	Constellation Software Inc	330	0.10
CAD	411	Descartes Systems Group Inc	35	0.01
CAD	1,461	Open Text Corp	31	0.01
CAD	635	BCE Inc <sup>^</sup>	10	0.01
CAD	1,776	Rogers Communications Inc 'B' <sup>^</sup>	36	0.01
CAD	3,155	TELUS Corp	38	0.01
CAD	3,260	Canadian National Railway Co	254	0.08
CAD	5,643	Canadian Pacific Kansas City Ltd	341	0.11
CAD	457	TFI International Inc	29	0.01
CAD	10,613	Barrick Mining Corp <sup>^</sup>	151	0.05
CAD	601	Brookfield Renewable Corp	13	0.00
<b>Total Canada</b>			<b>10,450</b>	<b>3.27</b>
<b>Cayman Islands (30 November 2024: 0.14%)</b>				
USD	282	Futu Holdings Ltd ADR	21	0.01
HKD	13,996	CK Hutchison Holdings Ltd	58	0.02
HKD	39,000	WH Group Ltd	27	0.01
HKD	12,800	Sands China Ltd <sup>^</sup>	19	0.00
USD	15,253	Grab Holdings Ltd 'A'	55	0.02
USD	2,296	Sea Ltd ADR	273	0.08
HKD	11,496	CK Asset Holdings Ltd	35	0.01
HKD	10,000	Wharf Real Estate Investment Co Ltd	19	0.01
HKD	34,000	HKT Trust & HKT Ltd	37	0.01
HKD	9,000	SITC International Holdings Co Ltd	21	0.01
<b>Total Cayman Islands</b>			<b>565</b>	<b>0.18</b>

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (continued)</b>				
<b>Curacao (30 November 2024: 0.08%)</b>				
USD	8,183	Schlumberger NV	201	0.06
<b>Total Curacao</b>			<b>201</b>	<b>0.06</b>
<b>Denmark (30 November 2024: 0.75%)</b>				
DKK	3,686	Danske Bank AS	104	0.03
DKK	551	Carlsberg AS 'B'	58	0.02
DKK	401	Genmab AS	62	0.02
DKK	2,275	Novonosis (Novozymes) 'B'	119	0.04
DKK	1,009	Orsted AS	31	0.01
DKK	5,831	Vestas Wind Systems AS	68	0.02
DKK	689	Coloplast AS 'B'	49	0.02
DKK	568	Demant AS	17	0.00
DKK	2,054	Tryg AS	39	0.01
DKK	18,763	Novo Nordisk AS 'B'	961	0.30
DKK	438	Pandora AS	59	0.02
DKK	17	AP Moller - Maersk AS 'A'	23	0.01
DKK	29	AP Moller - Maersk AS 'B'	39	0.01
DKK	1,181	DSV AS	206	0.06
DKK	530	ROCKWOOL AS 'B'	19	0.01
<b>Total Denmark</b>			<b>1,854</b>	<b>0.58</b>
<b>Finland (30 November 2024: 0.23%)</b>				
EUR	17,984	Nordea Bank Abp	193	0.06
EUR	3,510	Fortum Oyj <sup>^</sup>	45	0.01
EUR	1,380	Kesko Oyj 'B'	25	0.01
EUR	2,954	UPM-Kymmene Oyj	61	0.02
EUR	15,380	Sampo Oyj 'A'	122	0.04
EUR	1,796	Kone Oyj 'B'	83	0.03
EUR	3,113	Wartsila Oyj Abp	46	0.01
EUR	3,185	Metso Oyj	28	0.01
EUR	2,327	Neste Oyj	18	0.01
EUR	4,300	Stora Enso Oyj 'R'	32	0.01
EUR	909	Orion Oyj 'B'	46	0.01
EUR	740	Elisa Oyj	29	0.01
EUR	32,134	Nokia Oyj	124	0.04
<b>Total Finland</b>			<b>852</b>	<b>0.27</b>
<b>France (30 November 2024: 2.28%)</b>				
EUR	1,367	Publicis Groupe SA	110	0.03
EUR	116	Dassault Aviation SA	31	0.01
EUR	2,077	Safran SA	457	0.14
EUR	515	Thales SA	116	0.04
EUR	191	Hermes International SCA	391	0.12
EUR	394	Kering SA <sup>^</sup>	57	0.02
EUR	1,612	LVMH Moet Hennessy Louis Vuitton SE	649	0.20
EUR	1,012	Renault SA	39	0.01
EUR	4,091	Cie Generale des Etablissements Michelin SCA	116	0.04
EUR	5,973	BNP Paribas SA	388	0.12
EUR	6,434	Credit Agricole SA	87	0.03
EUR	4,287	Societe Generale SA	173	0.05
EUR	1,231	Permod Ricard SA	94	0.03
EUR	2,590	Cie de Saint-Gobain SA	216	0.07
EUR	3,382	Air Liquide SA	519	0.16
EUR	336	Arkema SA	18	0.01
EUR	1,811	Bureau Veritas SA <sup>^</sup>	46	0.02
EUR	1,667	Edenred SE	38	0.01
EUR	906	Capgemini SE	112	0.03
EUR	295	Teleperformance SE	22	0.01
EUR	1,422	L'Oreal SA	446	0.14

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
France (continued)				
EUR	1,202	Rexel SA	25	0.01
EUR	295	Amundi SA	18	0.01
EUR	205	Eurazeo SE	10	0.00
EUR	1,597	Legrand SA	144	0.04
EUR	3,218	Schneider Electric SE	599	0.19
EUR	11,292	Engie SA	181	0.06
EUR	175	Aéroports de Paris SA	17	0.01
EUR	1,142	Bouygues SA	37	0.01
EUR	430	Eiffage SA	44	0.01
EUR	2,977	Vinci SA	316	0.10
EUR	549	FDJ UNITED	15	0.00
EUR	2,967	Carrefour SA^	33	0.01
EUR	3,719	Danone SA	235	0.07
EUR	593	Sodexo SA^	30	0.01
EUR	1,781	EssilorLuxottica SA	367	0.11
EUR	140	Sartorius Stedim Biotech	23	0.01
EUR	219	BioMerieux	22	0.01
EUR	917	Accor SA	36	0.01
EUR	10,122	AXA SA	354	0.11
EUR	4,967	Bollore SE	23	0.01
EUR	2,338	Alstom SA^	39	0.01
EUR	12,728	TotalEnergies SE	554	0.17
EUR	177	Ipsen SA	15	0.00
EUR	6,712	Sanofi SA	495	0.16
EUR	442	Covivio SA (REIT)	20	0.01
EUR	232	Gecina SA (REIT)	19	0.01
EUR	1,605	Klepierre SA (REIT)	46	0.01
EUR	682	Unibail-Rodamco-Westfield (REIT)	48	0.01
EUR	4,040	Dassault Systemes SE	112	0.04
EUR	9,993	Orange SA^	111	0.04
EUR	2,001	Getlink SE	28	0.01
EUR	4,170	Veolia Environnement SA	106	0.03
Total France			8,247	2.58

Germany (30 November 2024: 2.01%)				
EUR	347	MTU Aero Engines AG	102	0.03
EUR	266	Rheinmetall AG	422	0.13
EUR	3,354	Deutsche Lufthansa AG RegS^	20	0.01
EUR	1,049	adidas AG	194	0.06
EUR	1,756	Bayerische Motoren Werke AG	115	0.04
EUR	257	Bayerische Motoren Werke AG (Pref)	16	0.00
EUR	2,703	Daimler Truck Holding AG	87	0.03
EUR	751	Dr Ing hc F Porsche AG (Pref)	27	0.01
EUR	4,361	Mercedes-Benz Group AG	193	0.06
EUR	769	Porsche Automobil Holding SE (Pref)	23	0.01
EUR	1,237	Volkswagen AG (Pref)	99	0.03
EUR	553	Continental AG	36	0.01
EUR	5,348	Commerzbank AG	121	0.04
EUR	10,790	Deutsche Bank AG	221	0.07
EUR	840	Heidelberg Materials AG	122	0.04
EUR	5,099	BASF SE	182	0.06
EUR	747	Brenntag SE	37	0.01
EUR	1,465	Evonik Industries AG	24	0.01
EUR	897	Symrise AG	79	0.02
EUR	552	Beiersdorf AG	56	0.02
EUR	1,098	Deutsche Boerse AG	262	0.08
EUR	13,270	E.ON SE	172	0.06
EUR	3,786	RWE AG	106	0.03
EUR	135	Sartorius AG (Pref)	24	0.01

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
Germany (continued)				
EUR	341	CTS Eventim AG & Co KGaA	31	0.01
EUR	2,041	Siemens Healthineers AG	80	0.02
EUR	1,153	Fresenius Medical Care AG	48	0.02
EUR	2,630	Fresenius SE & Co KGaA	96	0.03
EUR	26	Rational AG	16	0.00
EUR	480	Henkel AG & Co KGaA	26	0.01
EUR	917	Henkel AG & Co KGaA (Pref)	55	0.02
EUR	2,262	Allianz SE RegS	664	0.21
EUR	367	Hannover Rueck SE	86	0.02
EUR	790	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	380	0.12
EUR	326	Talanx AG	31	0.01
EUR	952	Delivery Hero SE	19	0.00
EUR	512	Scout24 SE	52	0.02
EUR	912	GEA Group AG	45	0.01
EUR	383	Knorr-Bremse AG	29	0.01
EUR	4,440	Siemens AG RegS	791	0.25
EUR	5,847	Bayer AG RegS	122	0.04
EUR	779	Merck KGaA	76	0.02
EUR	355	LEG Immobilien SE^	22	0.01
EUR	4,610	Vonovia SE^	112	0.03
EUR	1,085	Zalando SE	29	0.01
EUR	8,065	Infineon Technologies AG	233	0.07
EUR	284	Nemetschek SE	29	0.01
EUR	6,170	SAP SE	1,381	0.43
EUR	20,615	Deutsche Telekom AG RegS	578	0.18
EUR	5,864	Deutsche Post AG	194	0.06
EUR	1,115	Covestro AG	57	0.02
Total Germany			8,022	2.51

Hong Kong (30 November 2024: 0.35%)				
HKD	25,000	BOC Hong Kong Holdings Ltd	78	0.03
HKD	4,300	Hang Seng Bank Ltd	45	0.01
HKD	6,842	Hong Kong Exchanges & Clearing Ltd	256	0.08
HKD	9,000	CLP Holdings Ltd	57	0.02
HKD	7,500	Power Assets Holdings Ltd	35	0.01
HKD	60,982	Hong Kong & China Gas Co Ltd	40	0.01
HKD	10,000	Techtronic Industries Co Ltd	83	0.03
HKD	11,000	Galaxy Entertainment Group Ltd	35	0.01
HKD	61,827	AIA Group Ltd	384	0.12
HKD	6,521	Henderson Land Development Co Ltd	15	0.01
HKD	18,098	Sino Land Co Ltd	14	0.00
HKD	8,562	Sun Hung Kai Properties Ltd	68	0.02
HKD	3,081	Swire Pacific Ltd 'A'	19	0.01
HKD	7,000	Wharf Holdings Ltd^	14	0.00
HKD	17,460	Link REIT (REIT)	69	0.02
HKD	7,500	MTR Corp Ltd	19	0.01
Total Hong Kong			1,231	0.39

Ireland (30 November 2024: 1.79%)				
EUR	4,951	Ryanair Holdings Plc	98	0.03
EUR	10,517	AIB Group Plc	61	0.02
EUR	5,159	Bank of Ireland Group Plc	53	0.02
USD	4,013	CRH Plc	271	0.09
AUD	2,377	James Hardie Industries Plc	40	0.01
USD	3,909	Johnson Controls International Plc	294	0.09
EUR	971	Kingspan Group Plc	62	0.02
USD	1,341	Trane Technologies Plc	428	0.13
USD	2,774	Linde Plc	962	0.30



# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (continued)</b>				
<b>Ireland (continued)</b>				
USD	3,732	Accenture Plc 'A'	876	0.28
USD	1,210	Seagate Technology Holdings Plc	106	0.03
USD	2,287	Eaton Corp Plc	543	0.17
USD	461	Allegion Plc	49	0.01
USD	938	Pentair Plc	69	0.02
EUR	1,080	Kerry Group Plc 'A'	88	0.03
USD	7,543	Medtronic Plc	464	0.15
USD	576	STERIS Plc	105	0.03
USD	1,176	Aon Plc 'A'	324	0.10
USD	553	Willis Towers Watson Plc	130	0.04
GBP	465	DCC Plc	21	0.01
USD	1,063	Flutter Entertainment Plc	199	0.06
USD	2,834	Smurfit WestRock Plc	91	0.03
USD	1,714	TE Connectivity Plc	204	0.06
		<b>Total Ireland</b>	<b>5,538</b>	<b>1.73</b>
<b>Isle of Man (30 November 2024: 0.01%)</b>				
GBP	3,456	Entain Plc	26	0.01
		<b>Total Isle of Man</b>	<b>26</b>	<b>0.01</b>
<b>Israel (30 November 2024: 0.20%)</b>				
ILS	175	Elbit Systems Ltd	52	0.02
ILS	6,437	Bank Hapoalim BM	80	0.02
ILS	7,799	Bank Leumi Le-Israel BM	93	0.03
ILS	5,478	Israel Discount Bank Ltd 'A'	35	0.01
ILS	1,153	Mizrahi Tefahot Bank Ltd	49	0.02
ILS	4,663	ICL Group Ltd	23	0.01
USD	558	Check Point Software Technologies Ltd	95	0.03
USD	270	CyberArk Software Ltd	76	0.02
USD	282	Wix.com Ltd	31	0.01
USD	7,561	Teva Pharmaceutical Industries Ltd ADR	94	0.03
ILS	260	Azrieli Group Ltd	15	0.01
USD	210	Monday.com Ltd	46	0.01
ILS	363	Nice Ltd	45	0.01
		<b>Total Israel</b>	<b>734</b>	<b>0.23</b>
<b>Italy (30 November 2024: 0.49%)</b>				
EUR	2,262	Leonardo SpA	103	0.03
EUR	1,538	Banca Mediolanum SpA	19	0.01
EUR	8,274	Banco BPM SpA	70	0.02
EUR	6,304	BPER Banca SpA	42	0.01
EUR	3,391	FinecoBank Banca Fineco SpA	54	0.02
EUR	91,018	Intesa Sanpaolo SpA	376	0.12
EUR	2,936	Mediobanca Banca di Credito Finanziario SpA	52	0.02
EUR	8,364	UniCredit SpA	398	0.12
EUR	2,801	Nexi SpA	12	0.00
EUR	47,154	Enel SpA	321	0.10
EUR	7,773	Terna - Rete Elettrica Nazionale	59	0.02
EUR	1,660	Infrastrutture Wireless Italiane SpA	14	0.00
EUR	10,670	Snam SpA	47	0.02
EUR	125	DiaSorin SpA	10	0.00
EUR	5,559	Generali	150	0.05
EUR	1,997	Unipol Assicurazioni SpA	29	0.01
EUR	1,494	Prysmian SpA	71	0.02
EUR	13,545	Eni SpA	148	0.05
EUR	935	Recordati Industria Chimica e Farmaceutica SpA	42	0.01
EUR	1,465	Moncler SpA	68	0.02
EUR	75,767	Telecom Italia SpA	24	0.01

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (continued)</b>				
<b>Italy (continued)</b>				
EUR	2,476	Poste Italiane SpA	40	0.01
		<b>Total Italy</b>	<b>2,149</b>	<b>0.67</b>
<b>Japan (30 November 2024: 5.18%)</b>				
JPY	1,100	Dentsu Group Inc <sup>^</sup>	18	0.01
JPY	900	IHI Corp	65	0.02
JPY	7,000	Japan Tobacco Inc	160	0.05
JPY	900	ANA Holdings Inc	13	0.00
JPY	900	Japan Airlines Co Ltd	14	0.01
JPY	3,600	Asics Corp	64	0.02
JPY	25,940	Honda Motor Co Ltd	196	0.06
JPY	3,300	Isuzu Motors Ltd	33	0.01
JPY	11,781	Nissan Motor Co Ltd	22	0.01
JPY	3,200	Subaru Corp <sup>^</sup>	44	0.01
JPY	9,000	Suzuki Motor Corp <sup>^</sup>	86	0.03
JPY	56,430	Toyota Motor Corp	803	0.25
JPY	2,600	Aisin Corp	24	0.01
JPY	3,637	Bridgestone Corp	116	0.04
JPY	10,500	Denso Corp	106	0.03
JPY	3,900	Sumitomo Electric Industries Ltd <sup>^</sup>	61	0.02
JPY	900	Toyota Industries Corp	84	0.02
JPY	2,900	Chiba Bank Ltd	20	0.01
JPY	7,200	Concordia Financial Group Ltd	34	0.01
JPY	10,300	Japan Post Bank Co Ltd	82	0.03
JPY	67,543	Mitsubishi UFJ Financial Group Inc	703	0.22
JPY	13,739	Mizuho Financial Group Inc	282	0.09
JPY	12,300	Resona Holdings Inc	81	0.02
JPY	22,400	Sumitomo Mitsui Financial Group Inc	426	0.13
JPY	4,000	Sumitomo Mitsui Trust Group Inc	81	0.02
JPY	9,200	Asahi Group Holdings Ltd	90	0.03
JPY	4,700	Kirin Holdings Co Ltd	50	0.01
JPY	900	Suntory Beverage & Food Ltd	22	0.01
JPY	1,100	AGC Inc	24	0.01
JPY	1,500	Daikin Industries Ltd	128	0.04
JPY	7,400	Asahi Kasei Corp	39	0.01
JPY	7,100	Mitsubishi Chemical Group Corp	28	0.01
JPY	6,700	Nippon Paint Holdings Co Ltd <sup>^</sup>	37	0.01
JPY	900	Nippon Sanso Holdings Corp	24	0.01
JPY	4,600	Nitto Denko Corp	63	0.02
JPY	10,705	Shin-Etsu Chemical Co Ltd	255	0.08
JPY	7,400	Toray Industries Inc	38	0.01
JPY	2,300	Dai Nippon Printing Co Ltd	25	0.01
JPY	8,300	Recruit Holdings Co Ltd	370	0.12
JPY	2,800	Secom Co Ltd	76	0.02
JPY	1,300	TOPPAN Holdings Inc	26	0.01
JPY	10,490	Fujitsu Ltd	179	0.05
JPY	7,805	NEC Corp <sup>^</sup>	152	0.05
JPY	2,140	Nomura Research Institute Ltd	62	0.02
JPY	4,200	NTT Data Group Corp	86	0.03
JPY	1,600	Obic Co Ltd	43	0.01
JPY	1,400	Otsuka Corp <sup>^</sup>	21	0.01
JPY	1,300	SCSK Corp <sup>^</sup>	29	0.01
JPY	3,100	Kao Corp <sup>^</sup>	105	0.03
JPY	2,100	Shiseido Co Ltd	25	0.01
JPY	7,800	Unicharm Corp <sup>^</sup>	46	0.01
JPY	7,300	ITOCHU Corp <sup>^</sup>	291	0.09
JPY	8,200	Marubeni Corp <sup>^</sup>	124	0.04
JPY	20,300	Mitsubishi Corp	306	0.09
JPY	14,192	Mitsui & Co Ltd	221	0.07



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
Japan (continued)				
JPY	6,200	Sumitomo Corp	118	0.04
JPY	3,300	Toyota Tsusho Corp	52	0.02
JPY	7,100	Daiwa Securities Group Inc	36	0.01
JPY	5,400	Japan Exchange Group Inc	44	0.01
JPY	5,400	Mitsubishi HC Capital Inc	29	0.01
JPY	16,800	Nomura Holdings Inc	77	0.03
JPY	6,500	ORIX Corp	102	0.03
JPY	1,500	SBI Holdings Inc^	34	0.01
JPY	1,500	Fujikura Ltd	52	0.02
JPY	3,000	Chubu Electric Power Co Inc	27	0.01
JPY	5,700	Kansai Electric Power Co Inc	48	0.01
JPY	2,200	Hoya Corp	193	0.06
JPY	7,100	Kyocera Corp	64	0.02
JPY	1,700	MINEBEA MITSUMI Inc	18	0.00
JPY	10,000	Murata Manufacturing Co Ltd	110	0.03
JPY	4,456	NIDEC CORP	64	0.02
JPY	400	SCREEN Holdings Co Ltd	21	0.01
JPY	1,200	Shimadzu Corp	22	0.01
JPY	10,900	TDK Corp	90	0.03
JPY	1,500	Yokogawa Electric Corp	27	0.01
JPY	2,200	Kajima Corp	40	0.01
JPY	3,300	Obayashi Corp	37	0.01
JPY	1,100	Taisei Corp	46	0.02
JPY	6,400	Oriental Land Co Ltd^	106	0.03
JPY	700	Toho Co Ltd	27	0.01
JPY	3,400	Aeon Co Ltd	77	0.02
JPY	5,900	Ajinomoto Co Inc	110	0.03
JPY	3,000	Kikkoman Corp	20	0.01
JPY	900	Kobe Bussan Co Ltd	21	0.01
JPY	1,470	MEIJI Holdings Co Ltd	24	0.01
JPY	1,200	Nissin Foods Holdings Co Ltd^	19	0.00
JPY	13,500	Seven & i Holdings Co Ltd	151	0.05
JPY	2,100	Yakult Honsha Co Ltd^	32	0.01
JPY	2,500	Osaka Gas Co Ltd	47	0.01
JPY	1,100	Fuji Electric Co Ltd	37	0.01
JPY	1,100	Makita Corp	25	0.01
JPY	6,300	FUJIFILM Holdings Corp	106	0.03
JPY	6,800	Olympus Corp	65	0.02
JPY	3,000	Sysmex Corp	37	0.01
JPY	7,800	Terumo Corp^	107	0.04
JPY	3,000	Daiwa House Industry Co Ltd^	75	0.02
JPY	2,400	Sekisui Chemical Co Ltd	31	0.01
JPY	3,200	Sekisui House Ltd	54	0.02
JPY	800	Hoshizaki Corp	22	0.01
JPY	13,692	Panasonic Holdings Corp	117	0.04
JPY	36,500	Sony Group Corp^	715	0.22
JPY	20,800	Dai-ichi Life Holdings Inc	121	0.04
JPY	11,100	Japan Post Holdings Co Ltd	81	0.02
JPY	1,100	Japan Post Insurance Co Ltd	18	0.00
JPY	7,200	MS&AD Insurance Group Holdings Inc	128	0.04
JPY	5,200	Sompo Holdings Inc	117	0.04
JPY	3,200	T&D Holdings Inc	54	0.02
JPY	11,164	Tokio Marine Holdings Inc	351	0.11
JPY	13,500	LY Corp	36	0.01
JPY	2,500	M3 Inc	26	0.01
JPY	1,500	MonotaRO Co Ltd^	23	0.01
JPY	8,600	Rakuten Group Inc	35	0.01
JPY	600	Trend Micro Inc	34	0.01
JPY	1,500	ZOZO Inc^	12	0.00

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
Japan (continued)				
JPY	3,000	JFE Holdings Inc	26	0.01
JPY	5,200	Nippon Steel Corp	78	0.02
JPY	555	Shimano Inc	59	0.02
JPY	5,000	Yamaha Motor Co Ltd	28	0.01
JPY	1,800	Daifuku Co Ltd	36	0.01
JPY	5,300	FANUC Corp	105	0.03
JPY	1,200	Keyence Corp	375	0.12
JPY	5,700	Kubota Corp^	49	0.02
JPY	1,000	Omron Corp^	19	0.01
JPY	400	SMC Corp^	111	0.03
JPY	27,500	Hitachi Ltd	572	0.18
JPY	5,000	Komatsu Ltd	114	0.04
JPY	10,800	Mitsubishi Electric Corp^	161	0.05
JPY	19,500	Mitsubishi Heavy Industries Ltd^	336	0.10
JPY	1,500	Sumitomo Metal Mining Co Ltd^	26	0.01
JPY	5,800	Canon Inc^	132	0.04
JPY	2,200	Ricoh Co Ltd	15	0.01
JPY	16,900	ENEOS Holdings Inc	60	0.02
JPY	6,155	Idemitsu Kosan Co Ltd^	28	0.01
JPY	4,600	Inpex Corp	46	0.01
JPY	9,900	Astellas Pharma Inc	73	0.02
JPY	4,200	Chugai Pharmaceutical Co Ltd	164	0.05
JPY	9,800	Daiichi Sankyo Co Ltd^	193	0.06
JPY	1,500	Eisai Co Ltd	32	0.01
JPY	1,500	Kyowa Kirin Co Ltd^	18	0.01
JPY	2,200	Ono Pharmaceutical Co Ltd^	18	0.01
JPY	2,800	Otsuka Holdings Co Ltd	106	0.03
JPY	4,600	Shionogi & Co Ltd	57	0.02
JPY	9,082	Takeda Pharmaceutical Co Ltd	201	0.06
JPY	335	Daito Trust Construction Co Ltd	28	0.01
JPY	4,000	Hulic Co Ltd^	30	0.01
JPY	6,200	Mitsubishi Estate Co Ltd	84	0.03
JPY	15,400	Mitsui Fudosan Co Ltd^	110	0.03
JPY	1,822	Sumitomo Realty & Development Co Ltd^	52	0.02
JPY	48	Nippon Building Fund Inc (REIT)	32	0.01
JPY	1,200	Fast Retailing Co Ltd	298	0.09
JPY	2,200	MatsukiyoCocokara & Co^	33	0.01
JPY	400	Nitori Holdings Co Ltd^	29	0.01
JPY	2,000	Pan Pacific International Holdings Corp	49	0.01
JPY	2,200	Tokyo Gas Co Ltd	55	0.02
JPY	500	Zensho Holdings Co Ltd	20	0.01
JPY	4,600	Advantest Corp^	174	0.05
JPY	700	Disco Corp	118	0.04
JPY	400	Lasertec Corp	30	0.01
JPY	9,600	Renesas Electronics Corp	88	0.03
JPY	2,600	Tokyo Electron Ltd^	308	0.09
JPY	2,200	Capcom Co Ltd	48	0.01
JPY	700	Konami Group Corp	71	0.02
JPY	2,000	Nexon Co Ltd	27	0.01
JPY	400	Oracle Corp Japan	35	0.01
JPY	1,100	TIS Inc	27	0.01
JPY	100	Hikari Tsushin Inc	20	0.01
JPY	17,478	KDDI Corp^	224	0.07
JPY	180,400	Nippon Telegraph & Telephone Corp	149	0.05
JPY	171,000	SoftBank Corp	195	0.06
JPY	5,400	SoftBank Group Corp	211	0.06
JPY	3,400	Bandai Namco Holdings Inc^	80	0.03
JPY	6,400	Nintendo Co Ltd	389	0.12
JPY	1,100	Sanrio Co Ltd	36	0.01

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (continued)</b>				
<b>Japan (continued)</b>				
JPY	4,055	Central Japan Railway Co <sup>^</sup>	66	0.02
JPY	5,796	East Japan Railway Co	90	0.03
JPY	1,300	Hankyu Hanshin Holdings Inc <sup>^</sup>	26	0.01
JPY	2,400	Kawasaki Kisen Kaisha Ltd	27	0.01
JPY	1,700	Mitsui OSK Lines Ltd	45	0.01
JPY	2,500	Nippon Yusen KK	68	0.02
JPY	1,600	SG Holdings Co Ltd	11	0.00
JPY	2,400	Tokyu Corp	22	0.01
JPY	2,200	West Japan Railway Co	35	0.01
JPY	2,000	Tokyo Metro Co Ltd <sup>^</sup>	19	0.01
		<b>Total Japan</b>	<b>17,712</b>	<b>5.54</b>
<b>Jersey (30 November 2024: 0.19%)</b>				
GBP	5,702	WPP Plc	34	0.01
GBP	5,311	Experian Plc	196	0.06
GBP	62,894	Glencore Plc	178	0.06
USD	13,307	Arcor Plc	90	0.03
USD	1,431	Aptiv Plc	71	0.02
EUR	1,719	CVC Capital Partners Plc <sup>^</sup>	24	0.01
		<b>Total Jersey</b>	<b>593</b>	<b>0.19</b>
<b>Liberia (30 November 2024: 0.09%)</b>				
USD	1,533	Royal Caribbean Cruises Ltd	292	0.09
		<b>Total Liberia</b>	<b>292</b>	<b>0.09</b>
<b>Luxembourg (30 November 2024: 0.14%)</b>				
EUR	648	Eurofins Scientific SE <sup>^</sup>	32	0.01
USD	898	Spotify Technology SA	443	0.14
EUR	2,740	ArcelorMittal SA <sup>^</sup>	62	0.02
EUR	1,897	Tenaris SA	24	0.01
EUR	1,271	InPost SA <sup>^</sup>	15	0.00
		<b>Total Luxembourg</b>	<b>576</b>	<b>0.18</b>
<b>Netherlands (30 November 2024: 1.46%)</b>				
EUR	3,564	Airbus SE	486	0.15
EUR	722	Ferrari NV	256	0.08
EUR	11,059	Stellantis NV	84	0.03
EUR	3,107	ABN AMRO Bank NV - CVA <sup>^</sup>	59	0.02
EUR	18,933	ING Groep NV	298	0.09
EUR	2,923	Davide Campari-Milano NV <sup>^</sup>	14	0.01
EUR	640	Heineken Holding NV	37	0.01
EUR	1,626	Heineken NV	108	0.03
EUR	1,487	JDE Peet's NV	30	0.01
EUR	345	Argenx SE	147	0.05
EUR	937	Akzo Nobel NV	47	0.01
USD	1,554	LyondellBasell Industries NV 'A'	65	0.02
EUR	149	Adyen NV	212	0.07
EUR	517	Randstad NV <sup>^</sup>	16	0.00
EUR	1,375	Wolters Kluwer NV	181	0.06
EUR	309	IMCD NV	31	0.01
USD	1,150	AerCap Holdings NV	99	0.03
EUR	460	Euronext NV	55	0.02
EUR	3,173	Ferrovial SE	120	0.04
EUR	6,498	Universal Music Group NV <sup>^</sup>	154	0.05
EUR	5,336	Koninklijke Ahold Delhaize NV	167	0.05
EUR	4,931	Koninklijke Philips NV	84	0.03
EUR	848	ASR Nederland NV <sup>^</sup>	41	0.01
EUR	1,569	NN Group NV	73	0.03
EUR	8,187	Prosus NV	312	0.10
EUR	625	EXOR NV <sup>^</sup>	45	0.01

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (continued)</b>				
<b>Netherlands (continued)</b>				
USD	5,433	CNH Industrial NV <sup>^</sup>	50	0.01
EUR	246	ASM International NV	99	0.03
EUR	2,329	ASML Holding NV	1,282	0.40
EUR	402	BE Semiconductor Industries NV <sup>^</sup>	36	0.01
USD	1,523	NXP Semiconductors NV	216	0.07
EUR	3,738	STMicroelectronics NV	70	0.02
EUR	23,654	Koninklijke KPN NV	82	0.03
EUR	1,329	QIAGEN NV	44	0.01
		<b>Total Netherlands</b>	<b>5,100</b>	<b>1.60</b>
<b>New Zealand (30 November 2024: 0.07%)</b>				
NZD	4,671	Contact Energy Ltd	19	0.00
NZD	8,995	Meridian Energy Ltd	22	0.01
NZD	9,745	Auckland International Airport Ltd <sup>^</sup>	32	0.01
NZD	2,890	Fisher & Paykel Healthcare Corp Ltd	47	0.02
NZD	7,091	Infratil Ltd <sup>^</sup>	33	0.01
AUD	795	Xero Ltd	70	0.02
		<b>Total New Zealand</b>	<b>223</b>	<b>0.07</b>
<b>Norway (30 November 2024: 0.14%)</b>				
NOK	5,617	DNB Bank ASA	112	0.03
NOK	721	Yara International ASA	19	0.01
NOK	3,117	Mowi ASA	43	0.02
NOK	3,926	Orkla ASA	33	0.01
NOK	311	Salmar ASA <sup>^</sup>	10	0.00
NOK	979	Gjensidige Forsikring ASA	18	0.01
NOK	593	Kongsberg Gruppen ASA	77	0.02
NOK	6,334	Norsk Hydro ASA	26	0.01
NOK	1,924	Aker BP ASA	33	0.01
NOK	4,666	Equinor ASA	81	0.03
NOK	4,108	Telenor ASA	47	0.01
		<b>Total Norway</b>	<b>499</b>	<b>0.16</b>
<b>Panama (30 November 2024: 0.03%)</b>				
USD	6,430	Carnival Corp	111	0.03
		<b>Total Panama</b>	<b>111</b>	<b>0.03</b>
<b>Portugal (30 November 2024: 0.03%)</b>				
EUR	17,375	EDP SA	52	0.02
EUR	2,094	Jeronimo Martins SGPS SA	39	0.01
EUR	2,311	Galp Energia SGPS SA	27	0.01
		<b>Total Portugal</b>	<b>118</b>	<b>0.04</b>
<b>Singapore (30 November 2024: 0.30%)</b>				
SGD	9,300	Singapore Technologies Engineering Ltd	42	0.01
SGD	12,700	Wilmar International Ltd	22	0.01
SGD	8,649	Singapore Airlines Ltd <sup>^</sup>	36	0.01
SGD	12,579	DBS Group Holdings Ltd <sup>^</sup>	323	0.10
SGD	19,350	Oversea-Chinese Banking Corp Ltd <sup>^</sup>	181	0.06
SGD	6,748	United Overseas Bank Ltd	137	0.04
SGD	12,600	CapitaLand Investment Ltd <sup>^</sup>	18	0.01
SGD	4,545	Singapore Exchange Ltd	37	0.01
SGD	6,500	Sembcorp Industries Ltd	25	0.01
SGD	9,000	Keppel Ltd <sup>^</sup>	35	0.01
SGD	26,100	Genting Singapore Ltd <sup>^</sup>	10	0.00
SGD	22,900	Yangzijiang Shipbuilding Holdings Ltd <sup>^</sup>	28	0.01
SGD	18,389	CapitaLand Ascendas REIT (REIT)	28	0.01
SGD	41,019	CapitaLand Integrated Commercial Trust (REIT) <sup>^</sup>	49	0.01

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (continued)</b>				
<b>Singapore (continued)</b>				
SGD	43,800	Singapore Telecommunications Ltd	96	0.03
		<b>Total Singapore</b>	<b>1,067</b>	<b>0.33</b>
<b>Spain (30 November 2024: 0.61%)</b>				
EUR	7,341	International Consolidated Airlines Group SA	24	0.01
EUR	34,094	Banco Bilbao Vizcaya Argentaria SA	379	0.12
EUR	29,645	Banco de Sabadell SA	70	0.02
EUR	90,040	Banco Santander SA	533	0.17
EUR	3,988	Bankinter SA	38	0.01
EUR	23,611	CaixaBank SA	149	0.04
EUR	1,667	EDP Renovaveis SA^	12	0.00
EUR	1,532	Endesa SA	35	0.01
EUR	34,630	Iberdrola SA	469	0.15
EUR	1,957	Redeia Corp SA	30	0.01
EUR	130	Acciona SA^	16	0.00
EUR	1,232	ACS Actividades de Construcción y Servicios SA	60	0.02
EUR	451	Aena SME SA	90	0.03
EUR	2,859	Cellnex Telecom SA	81	0.03
EUR	2,635	Amadeus IT Group SA	163	0.05
EUR	6,761	Repsol SA	67	0.02
EUR	1,520	Grifols SA^	12	0.00
EUR	6,249	Industria de Diseño Textil SA	251	0.08
EUR	22,506	Telefonica SA	89	0.03
		<b>Total Spain</b>	<b>2,568</b>	<b>0.80</b>
<b>Sweden (30 November 2024: 0.72%)</b>				
SEK	1,623	Saab AB 'B'	61	0.02
SEK	9,137	Volvo AB 'B'	188	0.06
SEK	9,388	Skandinaviska Enskilda Banken AB 'A'	116	0.04
SEK	9,560	Svenska Handelsbanken AB 'A'	95	0.03
SEK	4,665	Swedbank AB 'A'	93	0.03
SEK	1,195	Swedish Orphan Biovitrum AB	27	0.01
SEK	864	Investment AB Latour 'B'	17	0.00
SEK	7,724	Nibe Industrier AB 'B'^	24	0.01
SEK	2,931	Svenska Cellulosa AB SCA 'B'	29	0.01
SEK	2,666	Securitas AB 'B'^	29	0.01
SEK	3,352	Essity AB 'B'	73	0.02
SEK	1,430	AddTech AB 'B'	36	0.01
SEK	2,351	EQT AB	51	0.02
SEK	5,882	Assa Abloy AB 'B'	138	0.04
SEK	2,388	Skanska AB 'B'	42	0.01
SEK	1,028	Evolution AB	52	0.02
SEK	486	Holmen AB 'B'	15	0.01
SEK	1,244	Lifco AB 'B'	37	0.01
SEK	740	Industrivarden AB 'A'	20	0.00
SEK	778	Industrivarden AB 'C'	21	0.01
SEK	10,432	Investor AB 'B'	227	0.07
SEK	562	L E Lundbergforetagen AB 'B'	21	0.01
SEK	16,007	Atlas Copco AB 'A'	190	0.06
SEK	9,785	Atlas Copco AB 'B'	103	0.03
SEK	1,721	Beijer Ref AB^	19	0.01
SEK	13,665	Hexagon AB 'B'	102	0.03
SEK	3,552	Epiroc AB 'A'	59	0.02
SEK	1,924	Epiroc AB 'B'	28	0.01
SEK	6,408	Sandvik AB	103	0.03
SEK	2,003	SKF AB 'B'	33	0.01
SEK	1,749	Boliden AB	41	0.01
SEK	1,574	Alfa Laval AB	50	0.01
SEK	1,389	Indutrade AB	28	0.01

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (continued)</b>				
<b>Sweden (continued)</b>				
SEK	1,148	Trelleborg AB 'B'	31	0.01
SEK	6,772	Fastighets AB Balder^	35	0.01
SEK	1,687	Sagax AB 'B'	27	0.01
SEK	3,889	H & M Hennes & Mauritz AB 'B'^	41	0.01
SEK	3,729	Tele2 AB 'B'	41	0.02
SEK	15,446	Telefonaktiebolaget LM Ericsson 'B'	97	0.03
SEK	13,565	Telia Co AB	39	0.01
		<b>Total Sweden</b>	<b>2,479</b>	<b>0.78</b>
<b>Switzerland (30 November 2024: 2.54%)</b>				
USD	742	Bunge Global SA	43	0.01
CHF	228	Banque Cantonale Vaudoise RegS^	20	0.01
CHF	19,567	UBS Group AG RegS	462	0.14
GBP	1,365	Coca-Cola HBC AG	53	0.02
CHF	207	Geberit AG RegS^	115	0.04
CHF	3,182	Holcim AG	261	0.08
CHF	853	Sika AG RegS	169	0.05
EUR	1,086	DSM-Firmenich AG	90	0.03
CHF	43	EMS-Chemie Holding AG RegS	24	0.01
CHF	53	Givaudan SA RegS	197	0.06
CHF	1,055	SGS SA RegS	82	0.03
CHF	809	Logitech International SA RegS	50	0.01
CHF	1,080	Julius Baer Group Ltd^	53	0.02
CHF	127	Partners Group Holding AG^	126	0.04
CHF	145	BKW AG	23	0.01
CHF	9,322	ABB Ltd RegS^	392	0.12
USD	887	Garmin Ltd	133	0.04
CHF	19	Barry Callebaut AG RegS	14	0.00
CHF	5	Chocoladefabriken Lindt & Spruengli AG	60	0.02
CHF	1	Chocoladefabriken Lindt & Spruengli AG RegS	117	0.04
CHF	15,505	Nestle SA RegS	1,227	0.38
CHF	212	Schindler Holding AG	56	0.02
CHF	118	Schindler Holding AG RegS	30	0.01
CHF	2,934	Alcon AG^	187	0.06
CHF	277	Sonova Holding AG RegS	64	0.02
CHF	617	Straumann Holding AG RegS^	59	0.02
CHF	427	Lonza Group AG RegS	219	0.07
CHF	258	Baloise Holding AG RegS^	45	0.02
USD	2,210	Chubb Ltd	487	0.15
CHF	193	Helvetia Holding AG RegS^	34	0.01
CHF	164	Swiss Life Holding AG RegS	122	0.04
CHF	1,721	Swiss Re AG	226	0.07
CHF	870	Zurich Insurance Group AG^	453	0.14
EUR	4,013	Siemens Energy AG^	289	0.09
CHF	148	VAT Group AG^	42	0.01
CHF	1,550	SIG Group AG^	23	0.01
CHF	11,483	Novartis AG RegS	975	0.31
CHF	168	Roche Holding AG	42	0.01
CHF	4,093	Roche Holding AG 'non-voting share'^	981	0.31
CHF	2,686	Sandoz Group AG^	101	0.03
CHF	417	Swiss Prime Site AG RegS	44	0.01
CHF	509	Avolta AG	20	0.01
CHF	3,163	Cie Financiere Richemont SA RegS	442	0.14
CHF	156	Swatch Group AG^	20	0.00
CHF	311	Temenos AG RegS^	17	0.00
CHF	165	Swisscom AG RegS	84	0.03
CHF	267	Kuehne + Nagel International AG RegS	45	0.01
CHF	665	Galderma Group AG^	65	0.02
		<b>Total Switzerland</b>	<b>8,883</b>	<b>2.78</b>

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United Kingdom (30 November 2024: 3.33%)				
GBP	17,354	BAE Systems Plc	330	0.10
GBP	7,112	Melrose Industries Plc	33	0.01
GBP	49,996	Rolls-Royce Holdings Plc	433	0.14
GBP	11,518	British American Tobacco Plc	384	0.12
GBP	4,658	Imperial Tobacco Group Plc	131	0.04
GBP	85,586	Barclays Plc	280	0.09
GBP	104,129	HSBC Holdings Plc	909	0.28
GBP	345,645	Lloyds Banking Group Plc	267	0.08
GBP	44,578	NatWest Group Plc	234	0.07
GBP	12,393	Standard Chartered Plc	144	0.05
USD	1,292	Coca-Cola Europacific Partners Plc	88	0.03
GBP	12,810	Diageo Plc	258	0.08
USD	2,513	Royalty Pharma Plc 'A'	61	0.02
GBP	912	Croda International Plc	28	0.01
GBP	2,707	Ashtead Group Plc	118	0.04
GBP	2,115	Bunzl Plc	50	0.01
GBP	801	Intertek Group Plc	38	0.01
GBP	11,061	RELX Plc	442	0.14
GBP	13,115	Rentokil Initial Plc	46	0.01
GBP	4,989	Wise Plc 'A'	55	0.02
GBP	52,541	Haleon Plc	218	0.07
GBP	14,940	Unilever Plc^	703	0.22
GBP	6,034	3i Group Plc	246	0.08
GBP	2,902	London Stock Exchange Group Plc	327	0.10
GBP	3,361	Schroders Plc^	12	0.00
GBP	28,939	National Grid Plc^	303	0.10
GBP	6,066	SSE Plc	107	0.03
GBP	2,421	Halma Plc	70	0.02
GBP	1,662	Associated British Foods Plc	34	0.01
GBP	13,403	J Sainsbury Plc^	38	0.01
GBP	40,625	Tesco Plc	158	0.05
GBP	9,982	Compass Group Plc	260	0.08
GBP	2,294	Mondi Plc	28	0.01
GBP	28,928	Centrica Plc	46	0.01
GBP	4,924	Smith & Nephew Plc	53	0.02
GBP	8,256	Barratt Redrow Plc	38	0.01
GBP	871	InterContinental Hotels Group Plc	74	0.02
GBP	1,025	Whitbread Plc	30	0.01
GBP	3,891	Reckitt Benckiser Group Plc	196	0.06
GBP	1,711	Admiral Group Plc	57	0.02
GBP	15,369	Aviva Plc^	94	0.03
GBP	32,782	Legal & General Group Plc^	82	0.03
GBP	18,462	M&G Plc	44	0.01
GBP	4,933	Phoenix Group Holdings Plc	31	0.01
GBP	15,549	Prudential Plc	131	0.04
GBP	5,427	Auto Trader Group Plc	43	0.01
GBP	395	Spirax Group Plc	23	0.01
GBP	7,895	Informa Plc	62	0.02
GBP	3,719	Pearson Plc	43	0.01
GBP	7,373	Anglo American Plc	163	0.05
GBP	2,781	Antofagasta Plc	49	0.02
GBP	6,498	Rio Tinto Plc	286	0.09
GBP	1,878	Smiths Group Plc	40	0.01
GBP	91,999	BP Plc	331	0.11
GBP	35,511	Shell Plc	870	0.27
GBP	9,217	AstraZeneca Plc^	988	0.31
GBP	23,658	GSK Plc	356	0.11
GBP	866	Hikma Pharmaceuticals Plc	19	0.01
GBP	3,158	Land Securities Group Plc (REIT)	20	0.01

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United Kingdom (continued)				
GBP	6,985	Segro Plc (REIT)	49	0.01
GBP	10,771	JD Sports Fashion Plc	9	0.00
GBP	12,123	Kingfisher Plc	33	0.01
GBP	11,486	Marks & Spencer Group Plc	43	0.01
GBP	666	Next Plc	86	0.03
USD	986	Atlassian Corp Ltd 'A'	152	0.05
GBP	5,409	Sage Group Plc	66	0.02
GBP	40,789	BT Group Plc^	73	0.02
GBP	113,058	Vodafone Group Plc	87	0.03
GBP	1,923	Severn Trent Plc	52	0.02
GBP	4,964	United Utilities Group Plc^	58	0.02
Total United Kingdom			11,710	3.66
United States (30 November 2024: 70.67%)				
USD	1,038	Omnicom Group Inc	57	0.02
USD	2,823	Trade Desk Inc 'A'	157	0.05
USD	4,430	Boeing Co	681	0.21
USD	1,332	General Dynamics Corp	275	0.09
USD	6,305	General Electric Co	1,150	0.36
USD	299	HEICO Corp^	66	0.02
USD	419	HEICO Corp 'A'	73	0.02
USD	2,228	Howmet Aerospace Inc	281	0.09
USD	1,092	L3Harris Technologies Inc	198	0.06
USD	1,233	Lockheed Martin Corp	441	0.14
USD	842	Northrop Grumman Corp	303	0.09
USD	7,979	RTX Corp	808	0.25
USD	341	TransDigm Group Inc	371	0.12
USD	9,810	Altria Group Inc	441	0.14
USD	2,833	Archer-Daniels-Midland Co	101	0.03
USD	9,201	Philip Morris International Inc	1,232	0.39
USD	846	Delta Air Lines Inc	30	0.01
USD	458	United Airlines Holdings Inc	27	0.01
USD	828	Deckers Outdoor Corp	65	0.02
USD	7,104	NIKE Inc 'B'	319	0.10
USD	810	Cummins Inc	193	0.06
USD	22,357	Ford Motor Co	172	0.05
USD	6,224	General Motors Co	229	0.07
USD	3,205	PACCAR Inc	223	0.07
USD	4,695	Rivian Automotive Inc 'A'	51	0.02
USD	17,097	Tesla Inc	4,392	1.38
USD	42,668	Bank of America Corp	1,396	0.44
USD	4,002	Bank of New York Mellon Corp	263	0.08
USD	11,018	Citigroup Inc	615	0.19
USD	2,560	Citizens Financial Group Inc	77	0.03
USD	4,150	Fifth Third Bancorp	118	0.04
USD	54	First Citizens BancShares Inc 'A'	74	0.02
USD	1,835	Goldman Sachs Group Inc	817	0.26
USD	8,926	Huntington Bancshares Inc	103	0.03
USD	16,514	JPMorgan Chase & Co	3,233	1.01
USD	5,850	KeyCorp	69	0.02
USD	986	M&T Bank Corp	134	0.04
USD	7,101	Morgan Stanley	674	0.21
USD	1,080	Northern Trust Corp	85	0.03
USD	2,310	PNC Financial Services Group Inc	298	0.09
USD	5,386	Regions Financial Corp	86	0.03
USD	1,784	State Street Corp	127	0.04
USD	7,703	Truist Financial Corp	226	0.07
USD	9,006	US Bancorp	291	0.09
USD	19,161	Wells Fargo & Co	1,062	0.33

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	987	Brown-Forman Corp 'B'^	24	0.01
USD	24,201	Coca-Cola Co	1,294	0.41
USD	912	Constellation Brands Inc 'A'	121	0.04
USD	7,746	Keurig Dr Pepper Inc	193	0.06
USD	1,099	Molson Coors Beverage Co 'B'	44	0.01
USD	4,476	Monster Beverage Corp	212	0.07
USD	8,007	PepsiCo Inc	781	0.24
USD	812	Alnylam Pharmaceuticals Inc	183	0.06
USD	3,152	Amgen Inc	673	0.21
USD	796	Biogen Inc	77	0.02
USD	993	BioMarin Pharmaceutical Inc	43	0.01
USD	4,224	Corteva Inc	222	0.07
USD	7,336	Gilead Sciences Inc	599	0.19
USD	886	Illumina Inc	54	0.02
USD	948	Incyte Corp	46	0.01
USD	613	Regeneron Pharmaceuticals Inc	223	0.07
USD	225	United Therapeutics Corp	53	0.02
USD	1,540	Vertex Pharmaceuticals Inc	505	0.16
USD	590	Builders FirstSource Inc	47	0.01
USD	4,634	Carrier Global Corp	245	0.08
USD	177	Lennox International Inc	74	0.02
USD	346	Martin Marietta Materials Inc	141	0.04
USD	1,173	Masco Corp	54	0.02
USD	507	Owens Corning	50	0.02
USD	822	Vulcan Materials Co	162	0.05
USD	1,357	Air Products and Chemicals Inc	281	0.09
USD	963	CF Industries Holdings Inc	65	0.02
USD	3,895	Dow Inc	80	0.02
USD	2,646	DuPont de Nemours Inc	131	0.04
USD	1,543	Ecolab Inc	304	0.09
USD	1,435	International Flavors & Fragrances Inc	81	0.03
USD	1,437	PPG Industries Inc	118	0.04
USD	671	RPM International Inc	56	0.02
USD	1,382	Sherwin-Williams Co	368	0.11
USD	2,407	Automatic Data Processing Inc	581	0.18
USD	3,377	Block Inc	155	0.05
USD	710	Booz Allen Hamilton Holding Corp	56	0.02
USD	2,197	Cintas Corp	369	0.12
USD	387	Corpay Inc	93	0.03
USD	737	Equifax Inc	144	0.05
USD	1,564	Global Payments Inc	88	0.03
USD	985	Moody's Corp	350	0.11
USD	5,560	PayPal Holdings Inc	290	0.09
USD	907	Quanta Services Inc	230	0.07
USD	1,792	Rollins Inc^	76	0.02
USD	1,866	S&P Global Inc	710	0.22
USD	2,502	Toast Inc 'A'	78	0.02
USD	1,028	TransUnion	65	0.02
USD	657	U-Haul Holding Co 'non-voting share'	28	0.01
USD	373	United Rentals Inc	196	0.06
USD	820	Verisk Analytics Inc	191	0.06
USD	88,722	Apple Inc	13,214	4.14
USD	2,884	Cognizant Technology Solutions Corp 'A'	173	0.05
USD	1,491	CrowdStrike Holdings Inc 'A'	521	0.16
USD	1,850	Dell Technologies Inc 'C'	153	0.05
USD	3,972	Fortinet Inc	300	0.09
USD	463	Gartner Inc	150	0.05
USD	7,553	Hewlett Packard Enterprise Co	97	0.03
USD	5,356	HP Inc	99	0.03

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	5,485	International Business Machines Corp	1,054	0.33
USD	705	Leidos Holdings Inc	77	0.02
USD	1,180	NetApp Inc	87	0.03
USD	1,665	Pure Storage Inc 'A'	66	0.02
USD	1,910	Western Digital Corp	73	0.02
USD	557	Zscaler Inc	114	0.04
USD	4,454	Colgate-Palmolive Co	307	0.10
USD	1,320	Estee Lauder Cos Inc 'A'	66	0.02
USD	11,270	Kenvue Inc	199	0.06
USD	13,874	Procter & Gamble Co	1,748	0.55
USD	5,554	Copart Inc	212	0.07
USD	6,580	Fastenal Co	202	0.06
USD	1,314	LKQ Corp	39	0.01
USD	199	Pool Corp	44	0.01
USD	215	Watsco Inc^	71	0.02
USD	263	WW Grainger Inc	212	0.07
USD	3,306	American Express Co	721	0.23
USD	558	Ameriprise Financial Inc	211	0.07
USD	2,328	Apollo Global Management Inc	226	0.07
USD	1,218	Ares Management Corp 'A'	149	0.05
USD	4,253	Blackstone Inc	438	0.14
USD	3,738	Capital One Financial Corp	524	0.16
USD	1,174	Carlyle Group Inc^	39	0.01
USD	633	Cboe Global Markets Inc	108	0.03
USD	10,337	Charles Schwab Corp	677	0.21
USD	2,178	CME Group Inc	467	0.15
USD	1,184	Coinbase Global Inc 'A'	217	0.07
USD	606	Interactive Brokers Group Inc 'A'	94	0.03
USD	3,447	Intercontinental Exchange Inc	460	0.14
USD	3,597	KKR & Co Inc	324	0.10
USD	482	LPL Financial Holdings Inc	138	0.04
USD	4,821	Mastercard Inc 'A'	2,093	0.65
USD	2,511	Nasdaq Inc	156	0.05
USD	1,084	Raymond James Financial Inc	118	0.04
USD	2,345	Synchrony Financial	100	0.03
USD	1,225	T Rowe Price Group Inc	85	0.03
USD	661	Tradeweb Markets Inc 'A'^	71	0.02
USD	10,178	Visa Inc 'A'	2,756	0.86
USD	1,375	AMETEK Inc	182	0.06
USD	3,315	Emerson Electric Co	294	0.09
USD	1,460	Alliant Energy Corp	67	0.02
USD	1,609	Ameren Corp	116	0.04
USD	3,189	American Electric Power Co Inc	245	0.08
USD	4,034	CenterPoint Energy Inc	111	0.03
USD	1,652	CMS Energy Corp	86	0.03
USD	2,105	Consolidated Edison Inc	163	0.05
USD	1,846	Constellation Energy Corp	419	0.13
USD	5,121	Dominion Energy Inc	215	0.07
USD	1,240	DTE Energy Co	126	0.04
USD	4,676	Duke Energy Corp	408	0.13
USD	2,544	Edison International	105	0.03
USD	2,591	Entergy Corp	160	0.05
USD	1,487	Eversource Energy	73	0.02
USD	2,123	Eversource Energy	102	0.03
USD	5,799	Exelon Corp	188	0.06
USD	3,005	FirstEnergy Corp	94	0.03
USD	12,095	NextEra Energy Inc	634	0.20
USD	1,167	NRG Energy Inc	135	0.04
USD	13,131	PG&E Corp	164	0.05



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	4,560	PPL Corp	118	0.04
USD	2,884	Public Service Enterprise Group Inc	173	0.05
USD	3,758	Sempra	219	0.07
USD	6,516	Southern Co	435	0.14
USD	2,033	Vistra Corp	242	0.07
USD	1,850	WEC Energy Group Inc	147	0.05
USD	3,289	Xcel Energy Inc	171	0.05
USD	7,240	Amphenol Corp 'A'	483	0.15
USD	2,034	Fortive Corp	106	0.03
USD	3,830	Honeywell International Inc	644	0.20
USD	312	Hubbell Inc	90	0.03
USD	717	Jabil Inc^	89	0.03
USD	956	Keysight Technologies Inc	111	0.03
USD	136	Mettler-Toledo International Inc	117	0.04
USD	1,635	Trimble Inc	86	0.03
USD	686	First Solar Inc	80	0.03
USD	896	AECOM	73	0.02
USD	251	EMCOR Group Inc	88	0.03
USD	767	Jacobs Solutions Inc	72	0.02
USD	2,716	DraftKings Inc 'A'	72	0.02
USD	1,001	Live Nation Entertainment Inc^	102	0.03
USD	1,264	Republic Services Inc	241	0.08
USD	1,413	Veralto Corp	106	0.03
USD	2,368	Waste Management Inc	423	0.13
USD	2,430	Albertsons Cos Inc 'A'	40	0.01
USD	2,537	Conagra Brands Inc	43	0.01
USD	3,110	General Mills Inc	125	0.04
USD	930	Hershey Co	111	0.04
USD	1,425	Hormel Foods Corp	32	0.01
USD	569	J M Smucker Co	47	0.01
USD	1,497	Kellanova	92	0.03
USD	5,398	Kraft Heinz Co	107	0.03
USD	4,004	Kroger Co	203	0.06
USD	1,532	McCormick & Co Inc	83	0.03
USD	7,689	Mondelez International Inc 'A'	385	0.12
USD	2,762	Sysco Corp	149	0.05
USD	992	The Campbell's Company	25	0.01
USD	1,647	Tyson Foods Inc 'A'	69	0.02
USD	2,767	International Paper Co	98	0.03
USD	924	Atmos Energy Corp	106	0.03
USD	2,800	NiSource Inc	82	0.03
USD	333	Snap-on Inc	79	0.02
USD	10,299	Abbott Laboratories	1,020	0.32
USD	1,586	Agilent Technologies Inc	132	0.04
USD	405	Align Technology Inc	54	0.02
USD	3,757	Avantor Inc	36	0.01
USD	3,212	Baxter International Inc	73	0.02
USD	8,644	Boston Scientific Corp	675	0.21
USD	1,259	Cooper Cos Inc	64	0.02
USD	3,769	Danaher Corp	531	0.17
USD	3,562	Edwards Lifesciences Corp	206	0.06
USD	2,654	GE Healthcare Inc	139	0.04
USD	1,352	Hologic Inc	62	0.02
USD	503	IDEXX Laboratories Inc	191	0.06
USD	448	Insulet Corp	108	0.03
USD	2,127	Intuitive Surgical Inc	871	0.27
USD	698	Natera Inc	82	0.03
USD	847	ResMed Inc	154	0.05
USD	812	Revvity Inc	54	0.02

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	720	Solventum Corp	39	0.01
USD	2,023	Stryker Corp	574	0.18
USD	2,240	Thermo Fisher Scientific Inc	669	0.21
USD	364	Waters Corp	94	0.03
USD	407	West Pharmaceutical Services Inc	64	0.02
USD	1,151	Zimmer Biomet Holdings Inc	79	0.03
USD	3,018	Centene Corp	126	0.04
USD	274	DaVita Inc	28	0.01
USD	1,323	Elevance Health Inc	376	0.12
USD	1,077	HCA Healthcare Inc	305	0.09
USD	678	Humana Inc	117	0.04
USD	1,099	IQVIA Holdings Inc	114	0.04
USD	469	Labcorp Holdings Inc	87	0.03
USD	323	Molina Healthcare Inc	73	0.02
USD	636	Quest Diagnostics Inc	82	0.03
USD	5,448	UnitedHealth Group Inc	1,220	0.38
USD	348	Universal Health Services Inc 'B'	49	0.01
USD	1,771	DR Horton Inc	155	0.05
USD	1,348	Lennar Corp 'A'	106	0.03
USD	20	NVR Inc	105	0.03
USD	1,165	PulteGroup Inc	85	0.03
USD	1,449	Hilton Worldwide Holdings Inc	267	0.08
USD	246	Hyatt Hotels Corp 'A'^	24	0.01
USD	1,989	Las Vegas Sands Corp	61	0.02
USD	1,381	Marriott International Inc 'A'	270	0.08
USD	455	Avery Dennison Corp	60	0.02
USD	1,537	Church & Dwight Co Inc	112	0.04
USD	677	Clorox Co	66	0.02
USD	1,923	Kimberly-Clark Corp	205	0.06
USD	3,131	Aflac Inc	240	0.08
USD	1,508	Allstate Corp	235	0.07
USD	430	American Financial Group Inc	40	0.01
USD	3,736	American International Group Inc	234	0.07
USD	1,530	Arthur J Gallagher & Co	394	0.12
USD	7,914	Berkshire Hathaway Inc 'B'	2,957	0.93
USD	1,429	Brown & Brown Inc	120	0.04
USD	913	Cincinnati Financial Corp	102	0.03
USD	1,944	Equitable Holdings Inc	76	0.02
USD	157	Erie Indemnity Co 'A'	42	0.01
USD	1,507	Fidelity National Financial Inc	61	0.02
USD	1,635	Hartford Insurance Group Inc	157	0.05
USD	1,050	Loews Corp	70	0.02
USD	71	Markel Group Inc	102	0.03
USD	2,955	Marsh & McLennan Cos Inc	512	0.16
USD	3,391	MetLife Inc	198	0.06
USD	1,316	Principal Financial Group Inc	76	0.03
USD	3,462	Progressive Corp	731	0.23
USD	1,994	Prudential Financial Inc	154	0.05
USD	1,380	Travelers Cos Inc	282	0.09
USD	1,871	W R Berkley Corp	104	0.03
USD	2,605	Airbnb Inc 'A'	249	0.08
USD	34,450	Alphabet Inc 'A'	4,387	1.37
USD	29,219	Alphabet Inc 'C'	3,745	1.17
USD	56,410	Amazon.com Inc	8,576	2.68
USD	194	Booking Holdings Inc	794	0.25
USD	870	CDW Corp	116	0.04
USD	2,080	DoorDash Inc 'A'	322	0.10
USD	2,792	eBay Inc	152	0.05
USD	750	Expedia Group Inc	93	0.03

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	309	F5 Inc	65	0.02
USD	3,194	Gen Digital Inc	68	0.02
USD	877	GoDaddy Inc 'A'	119	0.04
USD	270	MercadoLibre Inc	513	0.16
USD	12,937	Meta Platforms Inc 'A'	6,212	1.94
USD	2,526	Netflix Inc	2,261	0.71
USD	1,011	Okta Inc^	77	0.02
USD	3,975	Palo Alto Networks Inc	567	0.18
USD	3,341	Pinterest Inc 'A'^	77	0.02
USD	4,319	Robinhood Markets Inc 'A'	212	0.07
USD	5,582	Snap Inc 'A'	34	0.01
USD	11,041	Uber Technologies Inc	689	0.22
USD	507	VeriSign Inc	102	0.03
USD	1,130	Zillow Group Inc 'C'	56	0.02
USD	1,357	Nucor Corp	110	0.03
USD	301	Reliance Inc	65	0.02
USD	872	Steel Dynamics Inc	80	0.03
USD	1,507	Deere & Co	566	0.18
USD	757	Dover Corp	100	0.03
USD	1,067	Graco Inc	67	0.02
USD	506	IDEX Corp	68	0.02
USD	2,561	Ingersoll Rand Inc	155	0.05
USD	342	Nordson Corp	54	0.02
USD	2,366	Otis Worldwide Corp	167	0.05
USD	681	Rockwell Automation Inc	159	0.05
USD	982	Westinghouse Air Brake Technologies Corp	147	0.04
USD	1,404	Xylem Inc	131	0.04
USD	2,833	Caterpillar Inc	731	0.23
USD	1,636	GE Vernova Inc	574	0.18
USD	2,173	Vertiv Holdings Co 'A'	174	0.05
USD	575	Charter Communications Inc 'A'^	169	0.05
USD	22,488	Comcast Corp 'A'	576	0.18
USD	256	FactSet Research Systems Inc	87	0.03
USD	1,463	Fox Corp 'A'	60	0.02
USD	648	Fox Corp 'B'	24	0.01
USD	1,368	Liberty Media Corp-Liberty Formula One 'C'	98	0.03
USD	2,155	News Corp 'A'	45	0.01
USD	10,599	Walt Disney Co^	888	0.28
USD	12,650	Warner Bros Discovery Inc	94	0.03
USD	8,456	Freeport-McMoRan Inc	242	0.08
USD	6,555	Newmont Corp	256	0.08
USD	3,127	3M Co	344	0.11
USD	445	Axon Enterprise Inc	248	0.07
USD	259	Carlisle Cos Inc^	73	0.02
USD	1,731	Illinois Tool Works Inc	315	0.10
USD	765	Parker-Hannifin Corp	377	0.12
USD	258	Teledyne Technologies Inc	95	0.03
USD	1,139	Textron Inc	62	0.02
USD	277	Zebra Technologies Corp 'A'	59	0.02
USD	9,946	Chevron Corp	1,008	0.32
USD	7,639	ConocoPhillips	484	0.15
USD	4,180	Coterra Energy Inc	75	0.02
USD	3,706	Devon Energy Corp	83	0.03
USD	1,185	Diamondback Energy Inc	118	0.04
USD	3,219	EOG Resources Inc	259	0.08
USD	3,121	EQT Corp	128	0.04
USD	1,162	Expand Energy Corp	100	0.03
USD	25,606	Exxon Mobil Corp	1,942	0.61
USD	1,804	Hess Corp	177	0.05

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	1,885	Marathon Petroleum Corp	225	0.07
USD	4,062	Occidental Petroleum Corp	123	0.04
USD	2,512	Phillips 66	211	0.07
USD	116	Texas Pacific Land Corp	96	0.03
USD	1,804	Valero Energy Corp	173	0.05
USD	5,484	Baker Hughes Co	151	0.05
USD	5,050	Halliburton Co	73	0.02
USD	1,781	Ball Corp	71	0.02
USD	610	Crown Holdings Inc	45	0.01
USD	539	Packaging Corp of America	77	0.03
USD	10,448	AbbVie Inc	1,442	0.45
USD	1,658	Becton Dickinson & Co	212	0.07
USD	11,945	Bristol-Myers Squibb Co	428	0.13
USD	1,375	Cardinal Health Inc	158	0.05
USD	1,088	Cencora Inc	235	0.07
USD	1,647	Cigna Group	387	0.12
USD	7,331	CVS Health Corp	348	0.11
USD	2,404	Dexcom Inc	153	0.05
USD	4,759	Eli Lilly & Co	2,603	0.82
USD	14,233	Johnson & Johnson	1,638	0.51
USD	733	McKesson Corp	391	0.12
USD	14,738	Merck & Co Inc	840	0.26
USD	614	Neurocrine Biosciences Inc	56	0.02
USD	33,372	Pfizer Inc	581	0.18
USD	2,673	Zoetis Inc	334	0.11
USD	1,270	Cheniere Energy Inc	223	0.07
USD	11,951	Kinder Morgan Inc	249	0.08
USD	3,728	ONEOK Inc	223	0.07
USD	1,332	Targa Resources Corp	156	0.05
USD	7,278	Williams Cos Inc	327	0.10
USD	1,701	CBRE Group Inc 'A'	157	0.05
USD	2,398	CoStar Group Inc	131	0.04
USD	834	Alexandria Real Estate Equities Inc (REIT)	43	0.01
USD	2,076	American Homes 4 Rent (REIT) 'A'	58	0.02
USD	2,780	American Tower Corp (REIT)	443	0.14
USD	3,674	Annaly Capital Management Inc (REIT)	52	0.02
USD	857	AvalonBay Communities Inc (REIT)	131	0.04
USD	745	BXP Inc (REIT)	37	0.01
USD	582	Camden Property Trust (REIT)	51	0.01
USD	2,506	Crown Castle Inc (REIT)	186	0.06
USD	2,013	Digital Realty Trust Inc (REIT)	256	0.08
USD	573	Equinix Inc (REIT)	378	0.12
USD	1,109	Equity LifeStyle Properties Inc (REIT)	52	0.02
USD	2,015	Equity Residential (REIT)	105	0.03
USD	396	Essex Property Trust Inc (REIT)	83	0.02
USD	1,237	Extra Space Storage Inc (REIT)	139	0.04
USD	1,665	Gaming and Leisure Properties Inc (REIT)	58	0.02
USD	4,140	Healthpeak Properties Inc (REIT)	53	0.02
USD	3,428	Invitation Homes Inc (REIT)	86	0.03
USD	1,655	Iron Mountain Inc (REIT)	121	0.04
USD	4,130	Kimco Realty Corp (REIT)	65	0.02
USD	667	Mid-America Apartment Communities Inc (REIT)	77	0.02
USD	5,421	Prologis Inc (REIT)	437	0.14
USD	927	Public Storage (REIT)	212	0.07
USD	5,362	Realty Income Corp (REIT)	225	0.07
USD	1,074	Regency Centers Corp (REIT)	57	0.02
USD	680	SBA Communications Corp (REIT)	117	0.04
USD	1,904	Simon Property Group Inc (REIT)	230	0.07
USD	761	Sun Communities Inc (REIT)	70	0.02



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	1,782	UDR Inc (REIT)	55	0.02
USD	2,428	Ventas Inc (REIT)	116	0.04
USD	6,112	VICI Properties Inc (REIT)	144	0.04
USD	3,830	Welltower Inc (REIT)	438	0.14
USD	3,916	Weyerhaeuser Co (REIT)	75	0.02
USD	1,433	WP Carey Inc (REIT)	67	0.02
USD	101	AutoZone Inc	280	0.09
USD	1,210	Best Buy Co Inc	60	0.02
USD	347	Burlington Stores Inc <sup>^</sup>	59	0.02
USD	727	Carvana Co	176	0.06
USD	8,059	Chipotle Mexican Grill Inc	299	0.09
USD	2,620	Costco Wholesale Corp	2,021	0.63
USD	658	Darden Restaurants Inc	105	0.03
USD	317	Dick's Sporting Goods Inc <sup>^</sup>	42	0.01
USD	1,321	Dollar General Corp	95	0.03
USD	1,136	Dollar Tree Inc	76	0.02
USD	189	Domino's Pizza Inc	66	0.02
USD	786	Genuine Parts Co	74	0.02
USD	5,870	Home Depot Inc	1,603	0.50
USD	3,360	Lowe's Cos Inc	562	0.18
USD	629	Lululemon Athletica Inc	148	0.05
USD	4,257	McDonald's Corp	991	0.31
USD	341	O'Reilly Automotive Inc	346	0.11
USD	1,990	Ross Stores Inc	207	0.06
USD	6,767	Starbucks Corp	421	0.13
USD	2,692	Target Corp	188	0.06
USD	6,604	TRX Cos Inc	621	0.19
USD	3,249	Tractor Supply Co	117	0.04
USD	283	Ulta Salon Cosmetics & Fragrance Inc	99	0.03
USD	26,042	Walmart Inc	1,906	0.60
USD	711	Williams-Sonoma Inc	85	0.03
USD	1,604	Yum! Brands Inc	171	0.05
USD	9,508	Advanced Micro Devices Inc	781	0.24
USD	2,954	Analog Devices Inc	469	0.15
USD	4,875	Applied Materials Inc	567	0.18
USD	26,382	Broadcom Inc	4,736	1.48
USD	916	Entegris Inc <sup>^</sup>	47	0.01
USD	25,608	Intel Corp	371	0.12
USD	786	KLA Corp	441	0.14
USD	5,089	Marvell Technology Inc	227	0.07
USD	3,128	Microchip Technology Inc	134	0.04
USD	6,652	Micron Technology Inc	466	0.15
USD	279	Monolithic Power Systems Inc	137	0.04
USD	144,109	NVIDIA Corp	14,440	4.52
USD	2,510	ON Semiconductor Corp	78	0.02
USD	6,502	QUALCOMM Inc	700	0.22
USD	870	Teradyne Inc	51	0.02
USD	5,353	Texas Instruments Inc	726	0.23
USD	2,549	Adobe Inc	785	0.25
USD	848	Akamai Technologies Inc	48	0.01
USD	547	ANSYS Inc	134	0.04
USD	1,370	AppLovin Corp 'A'	399	0.12
USD	1,248	Autodesk Inc	274	0.09
USD	857	Bentley Systems Inc 'B'	30	0.01
USD	681	Broadridge Financial Solutions Inc	123	0.04
USD	1,587	Cadence Design Systems Inc	338	0.11
USD	1,765	Cloudflare Inc 'A'	217	0.07
USD	1,699	Datadog Inc 'A'	149	0.05
USD	1,065	Docusign Inc	70	0.02

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	1,609	Dynatrace Inc	64	0.02
USD	1,472	Electronic Arts Inc	157	0.05
USD	144	Fair Isaac Corp	184	0.06
USD	3,037	Fidelity National Information Services Inc	179	0.06
USD	3,381	Fiserv Inc	408	0.13
USD	303	HubSpot Inc	133	0.04
USD	1,636	Intuit Inc	914	0.29
USD	388	Jack Henry & Associates Inc	52	0.02
USD	41,711	Microsoft Corp	14,239	4.45
USD	1,462	MicroStrategy Inc 'A'^	400	0.12
USD	462	MongoDB Inc	65	0.02
USD	487	MSCI Inc	204	0.06
USD	1,420	Nutanix Inc 'A'	81	0.02
USD	9,937	Oracle Corp	1,220	0.38
USD	12,651	Palantir Technologies Inc 'A'	1,236	0.39
USD	1,888	Paychex Inc	221	0.07
USD	283	Paycom Software Inc <sup>^</sup>	54	0.02
USD	654	PTC Inc	82	0.03
USD	3,183	ROBLOX Corp 'A'	205	0.06
USD	644	Roper Technologies Inc	272	0.08
USD	5,676	Salesforce Inc	1,117	0.35
USD	1,945	Samsara Inc 'A'	67	0.02
USD	1,227	ServiceNow Inc	920	0.29
USD	1,875	Snowflake Inc 'A'	286	0.09
USD	1,185	SS&C Technologies Holdings Inc	71	0.02
USD	917	Synopsys Inc	316	0.10
USD	1,044	Take-Two Interactive Software Inc	175	0.05
USD	870	Twilio Inc 'A'	76	0.02
USD	241	Tyler Technologies Inc	103	0.03
USD	882	Veeva Systems Inc 'A'	183	0.06
USD	1,233	Workday Inc 'A'	226	0.07
USD	1,355	Zoom Communications Inc	82	0.03
USD	42,748	AT&T Inc	881	0.28
USD	23,607	Cisco Systems Inc	1,104	0.35
USD	4,742	Corning Inc	174	0.05
USD	1,857	Juniper Networks Inc	49	0.01
USD	974	Motorola Solutions Inc	300	0.09
USD	2,660	T-Mobile US Inc	478	0.15
USD	25,177	Verizon Communications Inc	821	0.26
USD	648	CH Robinson Worldwide Inc	46	0.01
USD	11,142	CSX Corp	261	0.08
USD	856	Expeditors International of Washington Inc	72	0.02
USD	1,345	FedEx Corp	217	0.07
USD	501	JB Hunt Transport Services Inc	52	0.02
USD	1,333	Norfolk Southern Corp	244	0.08
USD	1,112	Old Dominion Freight Line Inc	132	0.04
USD	3,574	Union Pacific Corp	587	0.18
USD	4,200	United Parcel Service Inc 'B'	304	0.10
USD	46	Amentum Holdings Inc	1	0.00
USD	6,480	Arista Networks Inc	416	0.13
USD	857	BlackRock Inc <sup>~</sup>	623	0.19
USD	1,219	Ferguson Enterprises Inc	165	0.05
USD	7,467	Lam Research Corp	447	0.14
USD	368	Reddit Inc 'A'	31	0.01
USD	2,798	Super Micro Computer Inc	83	0.03
USD	1,202	American Water Works Co Inc	128	0.04

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	1,449	Essential Utilities Inc	41	0.01
		<b>Total United States</b>	<b>218,199</b>	<b>68.27</b>
<b>Total investments in equities</b>			<b>316,586</b>	<b>99.05</b>
Warrants (30 November 2024: 0.00%)				
Canada (30 November 2024: 0.00%)				
CAD	107	Constellation Software Inc <sup>7x</sup>	-	0.00
		<b>Total Canada</b>	<b>-</b>	<b>0.00</b>
<b>Total investments in warrants</b>			<b>-</b>	<b>0.00</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>316,586</b>	<b>99.05</b>

Number of contracts	Currency	Notional amount	Description	Fair value GBP'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.02%)					
Exchange traded futures contracts (30 November 2024: 0.02%)					
United States					
10	USD	2,093	S&P 500 E-Mini Index Futures June 2025	100	0.03
10	USD	928	MSCI EAFE Index Futures June 2025	38	0.01
<b>Total United States</b>				<b>138</b>	<b>0.04</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>138</b>	<b>0.04</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>138</b>	<b>0.04</b>

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: (0.78)%)							
Over-the-counter forward currency contracts <sup>9</sup> (30 November 2024: (0.78)%)							
GBP	5,242,636	AUD	10,941,795	State Street Bank and Trust Company	03/06/2025	21	0.01
GBP	27,207,830	EUR	31,911,771	State Street Bank and Trust Company	03/06/2025	344	0.11
GBP	9,726,482	CAD	17,918,957	State Street Bank and Trust Company	03/06/2025	62	0.02
GBP	215,839,949	USD	288,329,856	State Street Bank and Trust Company	03/06/2025	2,033	0.63
NOK	62,061	GBP	4,480	State Street Bank and Trust Company	03/06/2025	-	0.00
GBP	149,795	NZD	336,880	State Street Bank and Trust Company	03/06/2025	1	0.00
GBP	1,868,831	DKK	16,356,269	State Street Bank and Trust Company	03/06/2025	23	0.01
GBP	8,031,165	CHF	8,782,176	State Street Bank and Trust Company	03/06/2025	104	0.03
GBP	2,494,313	SEK	32,074,539	State Street Bank and Trust Company	03/06/2025	18	0.01
GBP	1,372,747	HKD	14,214,834	State Street Bank and Trust Company	03/06/2025	28	0.01
GBP	17,361,528	JPY	3,296,294,125	State Street Bank and Trust Company	03/06/2025	422	0.13
SGD	47,773	GBP	27,434	State Street Bank and Trust Company	03/06/2025	-	0.00
GBP	199,899	CHF	220,702	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	1,028,035	SGD	1,784,731	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	31,911,771	GBP	26,864,286	State Street Bank and Trust Company	03/06/2025	-	0.00
NZD	336,880	GBP	149,147	State Street Bank and Trust Company	03/06/2025	-	0.00
<b>Total unrealised gain</b>						<b>3,056</b>	<b>0.96</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>3,056</b>	<b>0.96</b>
CHF	8,782,175	GBP	7,930,563	State Street Bank and Trust Company	03/06/2025	(4)	0.00
DKK	16,356,269	GBP	1,847,180	State Street Bank and Trust Company	03/06/2025	(1)	0.00
GBP	400,336	ILS	1,944,823	State Street Bank and Trust Company	03/06/2025	(10)	(0.01)
SEK	32,074,539	GBP	2,476,817	State Street Bank and Trust Company	03/06/2025	(1)	0.00

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ø</sup> (continued)</b>							
JPY	3,296,294,125	GBP	16,947,482	State Street Bank and Trust Company	03/06/2025	(8)	0.00
GBP	485,327	NOK	6,723,030	State Street Bank and Trust Company	03/06/2025	(3)	0.00
GBP	1,052,500	SGD	1,832,504	State Street Bank and Trust Company	03/06/2025	(1)	0.00
HKD	14,214,833	GBP	1,344,815	State Street Bank and Trust Company	03/06/2025	(1)	0.00
GBP	68,850	SGD	119,541	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	1,493,396	HKD	15,750,710	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	152,225	NZD	343,559	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	18,006,904	JPY	3,492,977,172	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	5,532,875	AUD	11,590,897	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	10,360,799	CAD	19,186,005	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	2,513,493	SEK	32,505,133	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	229,172,661	USD	309,094,993	State Street Bank and Trust Company	02/07/2025	(1)	0.00
GBP	416,479	ILS	1,976,355	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	28,754,041	EUR	34,097,919	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	507,064	NOK	6,987,736	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	1,896,575	DKK	16,773,327	State Street Bank and Trust Company	02/07/2025	-	0.00
ILS	1,944,823	GBP	409,803	State Street Bank and Trust Company	03/06/2025	-	0.00
GBP	7,660,948	CHF	8,458,629	State Street Bank and Trust Company	02/07/2025	-	0.00
NOK	6,660,969	GBP	483,438	State Street Bank and Trust Company	03/06/2025	-	0.00
CAD	17,918,958	GBP	9,664,041	State Street Bank and Trust Company	03/06/2025	-	0.00
SGD	1,784,731	GBP	1,026,244	State Street Bank and Trust Company	03/06/2025	-	0.00
AUD	10,941,795	GBP	5,221,603	State Street Bank and Trust Company	03/06/2025	-	0.00
USD	288,329,856	GBP	213,807,316	State Street Bank and Trust Company	03/06/2025	-	0.00
<b>Total unrealised loss</b>						<b>(30)</b>	<b>(0.01)</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(30)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments</b>						<b>3,026</b>	<b>0.95</b>

  

	Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss	319,780	100.05
Total financial liabilities at fair value through profit or loss	(30)	(0.01)
Cash and margin cash	1,215	0.38
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)</b>
USD	2,048,668	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>
	1,519	0.48
<b>Total cash equivalents</b>	<b>1,519</b>	<b>0.48</b>
Other assets and liabilities	(2,875)	(0.90)
<b>Net asset value attributable to redeemable shareholders</b>	<b>319,609</b>	<b>100.00</b>

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

<sup>x</sup> Investments which are less than GBP 500 have been rounded down to zero.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total current assets
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	97.60
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.04
Over-the-counter financial derivative instruments	0.94
Other assets	1.42
<b>Total assets</b>	<b>100.00</b>

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD HEALTH CARE SECTOR ADVANCED UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.65%)				
Equities (30 November 2024: 99.65%)				
Australia (30 November 2024: 1.23%)				
AUD	9,996	CSL Ltd	1,589	0.27
AUD	25,787	Cochlear Ltd	4,506	0.77
AUD	11,503	Sonic Healthcare Ltd	197	0.03
AUD	80,001	Sigma Healthcare Ltd	161	0.03
AUD	1,478	Pro Medicus Ltd	268	0.04
Total Australia			6,721	1.14
Belgium (30 November 2024: 0.77%)				
EUR	24,403	UCB SA	4,430	0.75
Total Belgium			4,430	0.75
Denmark (30 November 2024: 8.61%)				
DKK	24,781	Genmab AS	5,203	0.89
DKK	49,705	Coloplast AS 'B'	4,808	0.82
DKK	35,624	Demant AS	1,393	0.23
DKK	335,990	Novo Nordisk AS 'B'	23,197	3.95
Total Denmark			34,601	5.89
Finland (30 November 2024: 0.03%)				
EUR	4,528	Orion Oyj 'B' ^	307	0.05
Total Finland			307	0.05
France (30 November 2024: 0.68%)				
EUR	6,138	EssilorLuxottica SA	1,705	0.29
EUR	1,129	Sartorius Stedim Biotech	249	0.04
EUR	1,732	BioMerieux	232	0.04
EUR	1,519	Ipsen SA	179	0.03
EUR	22,993	Sanofi SA	2,285	0.39
Total France			4,650	0.79
Germany (30 November 2024: 0.67%)				
EUR	10,328	Sartorius AG (Pref)	2,474	0.42
EUR	6,985	Siemens Healthineers AG	369	0.06
EUR	4,425	Fresenius Medical Care AG	251	0.04
EUR	9,128	Fresenius SE & Co KGaA	448	0.08
EUR	19,359	Bayer AG RegS	544	0.09
EUR	2,580	Merck KGaA	338	0.06
Total Germany			4,424	0.75
Ireland (30 November 2024: 1.76%)				
USD	26,473	Medtronic Plc	2,197	0.38
USD	38,922	STERIS Plc	9,544	1.62
Total Ireland			11,741	2.00
Israel (30 November 2024: 0.06%)				
USD	24,880	Teva Pharmaceutical Industries Ltd ADR ^	418	0.07
Total Israel			418	0.07
Italy (30 November 2024: 0.17%)				
EUR	1,920	DiaSorin SpA	199	0.03
EUR	3,940	Recordati Industria Chimica e Farmaceutica SpA	236	0.04
Total Italy			435	0.07
Japan (30 November 2024: 6.82%)				
JPY	7,200	Hoya Corp	854	0.15
JPY	24,600	Olympus Corp	316	0.05
JPY	198,500	Sysmex Corp ^	3,346	0.57

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
Japan (continued)				
JPY	28,500	Terumo Corp	526	0.09
JPY	21,100	M3 Inc ^	298	0.05
JPY	718,100	Astellas Pharma Inc	7,112	1.21
JPY	98,300	Chugai Pharmaceutical Co Ltd ^	5,166	0.88
JPY	302,800	Daiichi Sankyo Co Ltd	8,063	1.37
JPY	102,200	Eisai Co Ltd	2,933	0.50
JPY	93,200	Kyowa Kirin Co Ltd ^	1,520	0.26
JPY	17,300	Ono Pharmaceutical Co Ltd	188	0.03
JPY	9,100	Otsuka Holdings Co Ltd	463	0.08
JPY	15,300	Shionogi & Co Ltd	255	0.04
JPY	32,100	Takeda Pharmaceutical Co Ltd	960	0.16
Total Japan			32,000	5.44
Luxembourg (30 November 2024: 0.03%)				
EUR	4,116	Eurofins Scientific SE ^	274	0.05
Total Luxembourg			274	0.05
Netherlands (30 November 2024: 0.82%)				
EUR	1,303	Argenx SE	749	0.13
EUR	15,890	Koninklijke Philips NV	365	0.06
EUR	84,996	QIAGEN NV	3,836	0.65
Total Netherlands			4,950	0.84
New Zealand (30 November 2024: 0.04%)				
NZD	11,489	Fisher & Paykel Healthcare Corp Ltd	250	0.04
Total New Zealand			250	0.04
Spain (30 November 2024: 0.04%)				
EUR	19,616	Grifols SA ^	211	0.04
Total Spain			211	0.04
Sweden (30 November 2024: 0.06%)				
SEK	7,068	Swedish Orphan Biovitrum AB	216	0.04
Total Sweden			216	0.04
Switzerland (30 November 2024: 9.45%)				
CHF	172,583	Alcon AG	14,852	2.53
CHF	19,975	Sonova Holding AG RegS ^	6,263	1.06
CHF	2,241	Straumann Holding AG RegS ^	288	0.05
CHF	1,466	Lonza Group AG RegS	1,016	0.17
CHF	261,644	Novartis AG RegS	29,946	5.09
CHF	9,957	Roche Holding AG	3,394	0.58
CHF	21,021	Roche Holding AG 'non-voting share'	6,793	1.16
CHF	9,086	Sandoz Group AG ^	462	0.08
CHF	2,069	Galderma Group AG ^	271	0.05
Total Switzerland			63,285	10.77
United Kingdom (30 November 2024: 4.33%)				
USD	8,205	Royalty Pharma Plc 'A'	270	0.05
GBP	186,278	Haleon Plc ^	1,040	0.18
GBP	17,093	Smith & Nephew Plc	248	0.04
GBP	184,700	AstraZeneca Plc	26,701	4.54
GBP	83,913	GSK Plc	1,705	0.29
GBP	8,487	Hikma Pharmaceuticals Plc	245	0.04
Total United Kingdom			30,209	5.14
United States (30 November 2024: 64.08%)				
USD	3,994	Alnylam Pharmaceuticals Inc	1,216	0.21
USD	22,938	Amgen Inc	6,610	1.12

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD HEALTH CARE SECTOR ADVANCED UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	2,963	Biogen Inc	385	0.07
USD	4,294	BioMarin Pharmaceutical Inc <sup>^</sup>	249	0.04
USD	168,671	Gilead Sciences Inc	18,568	3.16
USD	3,144	Illumina Inc	259	0.04
USD	3,078	Incyte Corp	200	0.03
USD	2,181	Regeneron Pharmaceuticals Inc	1,069	0.18
USD	900	United Therapeutics Corp	287	0.05
USD	37,582	Vertex Pharmaceuticals Inc	16,613	2.83
USD	453	Mettler-Toledo International Inc	524	0.09
USD	72,275	Abbott Laboratories	9,655	1.64
USD	99,481	Agilent Technologies Inc	11,134	1.89
USD	1,464	Align Technology Inc	265	0.05
USD	268,223	Avantor Inc <sup>^</sup>	3,463	0.59
USD	10,606	Baxter International Inc	323	0.06
USD	30,530	Boston Scientific Corp	3,214	0.55
USD	4,021	Cooper Cos Inc	274	0.05
USD	23,458	Danaher Corp	4,455	0.76
USD	127,330	Edwards Lifesciences Corp	9,960	1.69
USD	9,439	GE Healthcare Inc	666	0.11
USD	89,438	Hologic Inc	5,560	0.95
USD	20,500	IDEXX Laboratories Inc	10,524	1.79
USD	1,419	Insulet Corp	461	0.08
USD	17,724	Intuitive Surgical Inc	9,790	1.67
USD	2,771	Natera Inc	437	0.07
USD	2,952	ResMed Inc	723	0.12
USD	2,666	Revvity Inc <sup>^</sup>	241	0.04
USD	3,160	Solventum Corp	231	0.04
USD	7,091	Stryker Corp	2,713	0.46
USD	11,890	Thermo Fisher Scientific Inc	4,789	0.81
USD	23,269	Waters Corp	8,126	1.38
USD	1,493	West Pharmaceutical Services Inc	315	0.05
USD	4,199	Zimmer Biomet Holdings Inc	387	0.07
USD	118,101	Centene Corp	6,666	1.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	1,248	DaVita Inc	170	0.03
USD	43,664	Elevance Health Inc	16,760	2.85
USD	3,966	HCA Healthcare Inc <sup>^</sup>	1,512	0.26
USD	21,572	Humana Inc	5,029	0.86
USD	71,533	IQVIA Holdings Inc	10,038	1.71
USD	1,686	Labcorp Holdings Inc	420	0.07
USD	14,824	Molina Healthcare Inc	4,522	0.77
USD	2,210	Quest Diagnostics Inc <sup>^</sup>	383	0.06
USD	59,066	UnitedHealth Group Inc	17,833	3.03
USD	123,474	AbbVie Inc	22,980	3.91
USD	6,050	Becton Dickinson & Co	1,044	0.18
USD	67,122	Bristol-Myers Squibb Co	3,241	0.55
USD	82,989	Cardinal Health Inc	12,817	2.18
USD	54,431	Cencora Inc	15,852	2.70
USD	46,722	Cigna Group	14,794	2.52
USD	49,129	CVS Health Corp	3,147	0.53
USD	8,422	Dexcom Inc	723	0.12
USD	62,232	Eli Lilly & Co	45,907	7.81
USD	107,646	Johnson & Johnson	16,708	2.84
USD	20,766	McKesson Corp	14,941	2.54
USD	122,584	Merck & Co Inc	9,420	1.60
USD	1,865	Neurocrine Biosciences Inc	229	0.04
USD	130,487	Pfizer Inc	3,065	0.52
USD	87,060	Zoetis Inc	14,681	2.50
USD	32,142	Veeva Systems Inc 'A'	8,990	1.53
<b>Total United States</b>			<b>385,558</b>	<b>65.58</b>
<b>Total investments in equities</b>			<b>584,680</b>	<b>99.45</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>584,680</b>	<b>99.45</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (30 November 2024: (0.02)%)</b>					
<b>Exchange traded futures contracts (30 November 2024: (0.02)%)</b>					
<b>Germany</b>					
17	EUR	1,068	Stoxx 600 Health Index Futures June 2025	(48)	(0.01)
<b>Total Germany</b>				<b>(48)</b>	<b>(0.01)</b>
<b>United States</b>					
16	USD	2,325	XAV Health Care Futures June 2025	(182)	(0.03)
<b>Total United States</b>				<b>(182)</b>	<b>(0.03)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(230)</b>	<b>(0.04)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(230)</b>	<b>(0.04)</b>

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD HEALTH CARE SECTOR ADVANCED UCITS ETF (continued)  
As at 31 May 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			584,680	99.45
Total financial liabilities at fair value through profit or loss			(230)	(0.04)
Cash and margin cash			2,459	0.42
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)		
USD	198,881	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>		
Total cash equivalents			199	0.03
Other assets and liabilities			199	0.03
Net asset value attributable to redeemable shareholders			813	0.14
			587,921	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		90.39
Other assets		9.61
Total assets		100.00



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.57%)				
<b>Equities (30 November 2024: 99.57%)</b>				
<b>Australia (30 November 2024: 2.53%)</b>				
AUD	3,856	Qantas Airways Ltd	26	0.04
AUD	2,894	Computershare Ltd	75	0.12
AUD	33,697	Brambles Ltd	503	0.81
AUD	78,331	Transurban Group	715	1.16
AUD	1,977	Reece Ltd	20	0.04
AUD	734	SGH Ltd	24	0.04
<b>Total Australia</b>			<b>1,363</b>	<b>2.21</b>
<b>Canada (30 November 2024: 3.61%)</b>				
CAD	18,394	Element Fleet Management Corp	437	0.71
CAD	3,184	RB Global Inc	335	0.54
CAD	235	Toromont Industries Ltd	20	0.03
CAD	282	Stantec Inc	29	0.05
CAD	1,750	WSP Global Inc	358	0.58
CAD	539	GFL Environmental Inc	27	0.04
USD	848	Waste Connections Inc	167	0.27
CAD	928	Thomson Reuters Corp^	184	0.30
CAD	6,202	Canadian National Railway Co	651	1.05
CAD	4,610	Canadian Pacific Kansas City Ltd	376	0.61
CAD	244	TFI International Inc	21	0.03
<b>Total Canada</b>			<b>2,605</b>	<b>4.21</b>
<b>Cayman Islands (30 November 2024: 0.16%)</b>				
HKD	6,000	CK Hutchison Holdings Ltd	34	0.05
USD	12,064	Grab Holdings Ltd 'A'	59	0.10
HKD	8,000	SITC International Holdings Co Ltd	25	0.04
<b>Total Cayman Islands</b>			<b>118</b>	<b>0.19</b>
<b>Denmark (30 November 2024: 1.19%)</b>				
DKK	14,482	Vestas Wind Systems AS	228	0.37
DKK	11	AP Moller - Maersk AS 'A'	19	0.03
DKK	16	AP Moller - Maersk AS 'B'	29	0.05
DKK	1,879	DSV AS	443	0.71
DKK	497	ROCKWOOL AS 'B'	24	0.04
<b>Total Denmark</b>			<b>743</b>	<b>1.20</b>
<b>Finland (30 November 2024: 1.18%)</b>				
EUR	807	Kone Oyj 'B'	50	0.08
EUR	24,059	Metso Oyj	291	0.47
<b>Total Finland</b>			<b>341</b>	<b>0.55</b>
<b>France (30 November 2024: 5.11%)</b>				
EUR	2,411	Cie de Saint-Gobain SA	271	0.44
EUR	795	Bureau Veritas SA^	27	0.04
EUR	295	Teleperformance SE	30	0.05
EUR	10,365	Rexel SA	291	0.47
EUR	1,103	Legrand SA	134	0.22
EUR	5,589	Schneider Electric SE	1,405	2.27
EUR	1,565	Aeroports de Paris SA^	210	0.34
EUR	952	Bouygues SA	41	0.06
EUR	251	Eiffage SA	35	0.06
EUR	3,052	Vinci SA	437	0.71
EUR	2,077	Alstom SA^	47	0.08
EUR	1,240	Getlink SE	24	0.04
<b>Total France</b>			<b>2,952</b>	<b>4.78</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Germany (30 November 2024: 3.23%)</b>				
EUR	846	MTU Aero Engines AG	337	0.54
EUR	3,228	Deutsche Lufthansa AG RegS^	26	0.04
EUR	2,835	Daimler Truck Holding AG	123	0.20
EUR	323	Brenntag SE	22	0.03
EUR	25	Rational AG	20	0.03
EUR	6,899	GEA Group AG	461	0.75
EUR	2,589	Knorr-Bremse AG	262	0.42
EUR	5,542	Siemens AG RegS	1,332	2.16
EUR	4,915	Deutsche Post AG	220	0.36
<b>Total Germany</b>			<b>2,803</b>	<b>4.53</b>
<b>Hong Kong (30 November 2024: 0.74%)</b>				
HKD	5,000	Techtronic Industries Co Ltd	56	0.09
HKD	17,000	Swire Pacific Ltd 'A'	145	0.23
HKD	72,000	MTR Corp Ltd	252	0.41
<b>Total Hong Kong</b>			<b>453</b>	<b>0.73</b>
<b>Ireland (30 November 2024: 7.54%)</b>				
EUR	3,160	Ryanair Holdings Plc	85	0.14
USD	7,611	Johnson Controls International Plc	771	1.24
EUR	2,072	Kingspan Group Plc	178	0.29
USD	2,602	Trane Technologies Plc	1,120	1.81
USD	2,722	Eaton Corp Plc	872	1.41
USD	2,546	Allegion Plc	363	0.59
USD	6,304	Pentair Plc	625	1.01
GBP	4,530	DCC Plc	283	0.46
<b>Total Ireland</b>			<b>4,297</b>	<b>6.95</b>
<b>Italy (30 November 2024: 0.07%)</b>				
EUR	1,128	Prysmian SpA	72	0.12
<b>Total Italy</b>			<b>72</b>	<b>0.12</b>
<b>Japan (30 November 2024: 12.52%)</b>				
JPY	1,500	IHI Corp	145	0.24
JPY	1,300	ANA Holdings Inc	26	0.04
JPY	1,300	Japan Airlines Co Ltd	26	0.04
JPY	800	Toyota Industries Corp^	101	0.16
JPY	800	AGC Inc^	24	0.04
JPY	1,900	Daikin Industries Ltd	218	0.35
JPY	2,500	Dai Nippon Printing Co Ltd	37	0.06
JPY	9,700	Recruit Holdings Co Ltd^	584	0.95
JPY	9,700	Secom Co Ltd	354	0.57
JPY	700	TOPPAN Holdings Inc	19	0.03
JPY	13,900	ITOCHU Corp	746	1.21
JPY	25,200	Marubeni Corp	514	0.83
JPY	21,800	Mitsubishi Corp	443	0.72
JPY	14,900	Mitsui & Co Ltd	313	0.50
JPY	3,400	Sumitomo Corp	87	0.14
JPY	1,400	Toyota Tsusho Corp^	30	0.05
JPY	1,400	Fujikura Ltd	65	0.11
JPY	1,600	MINEBEA MITSUMI Inc^	23	0.04
JPY	2,900	NIDEC CORP	56	0.09
JPY	1,100	Kajima Corp	27	0.04
JPY	16,500	Obayashi Corp	249	0.40
JPY	500	Taisei Corp	28	0.05
JPY	500	Fuji Electric Co Ltd	22	0.03
JPY	700	Makita Corp	22	0.04
JPY	17,300	Sekisui Chemical Co Ltd	301	0.49
JPY	600	Hoshizaki Corp^	23	0.04



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Japan (continued)</b>				
JPY	1,300	MonotaRO Co Ltd	27	0.04
JPY	1,000	Daifuku Co Ltd	27	0.04
JPY	13,600	FANUC Corp	365	0.59
JPY	2,200	Kubota Corp^	25	0.04
JPY	100	SMC Corp	37	0.06
JPY	37,900	Hitachi Ltd	1,063	1.72
JPY	4,900	Komatsu Ltd	150	0.24
JPY	19,000	Mitsubishi Electric Corp	382	0.62
JPY	23,800	Mitsubishi Heavy Industries Ltd^	553	0.90
JPY	100	Hikari Tsushin Inc	27	0.04
JPY	1,700	Central Japan Railway Co	37	0.06
JPY	2,100	East Japan Railway Co	44	0.07
JPY	10,600	Hankyu Hanshin Holdings Inc	286	0.46
JPY	1,600	Kawasaki Kisen Kaisha Ltd	24	0.04
JPY	800	Mitsui OSK Lines Ltd	29	0.05
JPY	1,300	Nippon Yusen KK^	48	0.08
JPY	14,500	SG Holdings Co Ltd^	141	0.23
JPY	23,400	Tokyu Corp	284	0.46
JPY	3,900	West Japan Railway Co	84	0.13
JPY	1,700	Tokyo Metro Co Ltd	21	0.03
		<b>Total Japan</b>	<b>8,137</b>	<b>13.16</b>
<b>Jersey (30 November 2024: 0.17%)</b>				
GBP	4,308	Experian Plc	215	0.35
		<b>Total Jersey</b>	<b>215</b>	<b>0.35</b>
<b>Luxembourg (30 November 2024: 0.14%)</b>				
EUR	5,092	InPost SA	84	0.14
		<b>Total Luxembourg</b>	<b>84</b>	<b>0.14</b>
<b>Netherlands (30 November 2024: 3.15%)</b>				
EUR	503	Randstad NV^	21	0.03
EUR	3,864	Wolters Kluwer NV	686	1.11
EUR	156	IMCD NV	21	0.04
USD	964	AerCap Holdings NV	111	0.18
EUR	2,429	Ferrovial SE	124	0.20
USD	21,733	CNH Industrial NV	272	0.44
		<b>Total Netherlands</b>	<b>1,235</b>	<b>2.00</b>
<b>New Zealand (30 November 2024: 0.03%)</b>				
NZD	5,498	Auckland International Airport Ltd	25	0.04
		<b>Total New Zealand</b>	<b>25</b>	<b>0.04</b>
<b>Singapore (30 November 2024: 0.63%)</b>				
SGD	4,300	Singapore Airlines Ltd^	24	0.04
SGD	67,500	Keppel Ltd	355	0.58
SGD	12,600	Yangzijiang Shipbuilding Holdings Ltd^	21	0.03
		<b>Total Singapore</b>	<b>400</b>	<b>0.65</b>
<b>Spain (30 November 2024: 0.67%)</b>				
EUR	4,266	International Consolidated Airlines Group SA	19	0.03
EUR	7,996	ACS Actividades de Construcción y Servicios SA	525	0.85
EUR	236	Aena SME SA	63	0.10
		<b>Total Spain</b>	<b>607</b>	<b>0.98</b>
<b>Sweden (30 November 2024: 1.56%)</b>				
SEK	7,259	Volvo AB 'B'	201	0.33
SEK	824	Investment AB Latour 'B'	22	0.04
SEK	5,131	Nibe Industrier AB 'B'	21	0.03
SEK	1,605	Securitas AB 'B'	24	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Sweden (continued)</b>				
SEK	728	AddTech AB 'B'	25	0.04
SEK	2,370	Assa Abloy AB 'B'	75	0.12
SEK	1,031	Skanska AB 'B'	24	0.04
SEK	677	Lifco AB 'B'	27	0.04
SEK	13,802	Atlas Copco AB 'A'	221	0.36
SEK	4,066	Atlas Copco AB 'B'	58	0.09
SEK	1,332	Beijer Ref AB	20	0.03
SEK	1,530	Epiroc AB 'A'	34	0.05
SEK	1,488	Epiroc AB 'B'	29	0.05
SEK	11,967	Sandvik AB	261	0.42
SEK	1,106	SKF AB 'B'	24	0.04
SEK	2,685	Alfa Laval AB	114	0.18
SEK	799	Indutrade AB	22	0.04
SEK	607	Trelleborg AB 'B'	22	0.04
		<b>Total Sweden</b>	<b>1,224</b>	<b>1.98</b>
<b>Switzerland (30 November 2024: 5.85%)</b>				
CHF	227	Geberit AG RegS^	169	0.27
CHF	3,770	SGS SA RegS	394	0.64
CHF	21,298	ABB Ltd RegS	1,207	1.95
CHF	94	Schindler Holding AG	33	0.06
CHF	89	Schindler Holding AG RegS	31	0.05
EUR	5,220	Siemens Energy AG	507	0.82
CHF	829	VAT Group AG^	315	0.51
CHF	1,656	Kuehne + Nagel International AG RegS^	373	0.60
		<b>Total Switzerland</b>	<b>3,029</b>	<b>4.90</b>
<b>United Kingdom (30 November 2024: 5.64%)</b>				
GBP	1,853	Ashtead Group Plc	108	0.18
GBP	5,280	Bunzl Plc	169	0.27
GBP	6,406	Intertek Group Plc	413	0.67
GBP	26,378	RELX Plc	1,421	2.30
GBP	23,765	Rentokil Initial Plc	113	0.18
GBP	1,479	Spirax Group Plc	114	0.18
GBP	15,797	Smiths Group Plc	459	0.74
		<b>Total United Kingdom</b>	<b>2,797</b>	<b>4.52</b>
<b>United States (30 November 2024: 43.85%)</b>				
USD	375	HEICO Corp	112	0.18
USD	1,649	HEICO Corp 'A'	389	0.63
USD	3,655	Howmet Aerospace Inc	621	1.01
USD	628	TransDigm Group Inc^	922	1.49
USD	3,178	Delta Air Lines Inc	154	0.25
USD	634	United Airlines Holdings Inc^	50	0.08
USD	2,362	Cummins Inc	759	1.23
USD	3,578	PACCAR Inc^	336	0.54
USD	392	Builders FirstSource Inc	42	0.07
USD	8,479	Carrier Global Corp	604	0.98
USD	720	Lennox International Inc	406	0.66
USD	508	Masco Corp	32	0.05
USD	1,072	Owens Corning	144	0.23
USD	5,732	Automatic Data Processing Inc	1,866	3.02
USD	810	Booz Allen Hamilton Holding Corp	86	0.14
USD	2,450	Cintas Corp	555	0.90
USD	850	Equifax Inc^	225	0.36
USD	981	Quanta Services Inc	336	0.54
USD	1,305	Rollins Inc	75	0.12
USD	1,261	TransUnion	108	0.18
USD	367	U-Haul Holding Co 'non-voting share'^	21	0.03

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	706	United Rentals Inc	500	0.81
USD	889	Verisk Analytics Inc	279	0.45
USD	6,248	Copart Inc <sup>*</sup>	322	0.52
USD	6,763	Fastenal Co	279	0.45
USD	166	Watsco Inc	74	0.12
USD	799	WW Grainger Inc	869	1.41
USD	867	AMETEK Inc	155	0.25
USD	3,734	Emerson Electric Co	446	0.72
USD	6,207	Fortive Corp	436	0.70
USD	945	Hubbell Inc	368	0.60
USD	323	AECOM	35	0.06
USD	707	EMCOR Group Inc	334	0.54
USD	616	Jacobs Solutions Inc	78	0.12
USD	602	Republic Services Inc	155	0.25
USD	5,846	Veralto Corp	590	0.96
USD	2,162	Waste Management Inc	521	0.84
USD	244	Snap-on Inc	78	0.13
USD	13,794	Uber Technologies Inc	1,161	1.88
USD	2,025	Deere & Co <sup>*</sup>	1,025	1.66
USD	627	Dover Corp	111	0.18
USD	390	Graco Inc	33	0.05
USD	1,832	IDEX Corp	331	0.54
USD	2,317	Ingersoll Rand Inc	189	0.31
USD	126	Nordson Corp	27	0.04
USD	2,019	Otis Worldwide Corp	193	0.31
USD	655	Rockwell Automation Inc	207	0.33
USD	856	Westinghouse Air Brake Technologies Corp	173	0.28
USD	4,862	Xylem Inc	613	0.99
USD	3,318	Caterpillar Inc	1,155	1.87

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	2,069	GE Vernova Inc	978	1.58
USD	2,658	Vertiv Holdings Co 'A'	287	0.46
USD	6,168	3M Co	915	1.48
USD	859	Axon Enterprise Inc	644	1.04
USD	105	Carlisle Cos Inc	40	0.07
USD	1,163	Illinois Tool Works Inc	285	0.46
USD	1,259	Parker-Hannifin Corp	837	1.35
USD	3,801	Broadridge Financial Solutions Inc	923	1.49
USD	2,207	Paychex Inc <sup>*</sup>	349	0.57
USD	343	Paycom Software Inc	89	0.14
USD	1,302	SS&C Technologies Holdings Inc	105	0.17
USD	3,251	CH Robinson Worldwide Inc	312	0.51
USD	7,174	CSX Corp	227	0.37
USD	4,656	Expeditors International of Washington Inc	525	0.85
USD	1,330	FedEx Corp	290	0.47
USD	1,612	JB Hunt Transport Services Inc	224	0.36
USD	1,156	Norfolk Southern Corp	286	0.46
USD	1,116	Old Dominion Freight Line Inc	179	0.29
USD	3,773	Union Pacific Corp	836	1.35
USD	4,517	United Parcel Service Inc 'B'	440	0.71
USD	2,914	Ferguson Enterprises Inc	531	0.86
Total United States			27,882	45.10
Total investments in equities			61,382	99.29
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			61,382	99.29

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.01%)					
Exchange traded futures contracts (30 November 2024: 0.01%)					
Germany					
3	EUR	161	Stoxx 600 Industrial Index Futures June 2025	10	0.02
Total Germany				10	0.02
United States					
7	USD	201	S&P 500 Micro E-Mini Index Futures June 2025	6	0.01
Total United States				6	0.01
Total unrealised gain on exchange traded futures contracts				16	0.03
Total financial derivative instruments dealt in on a regulated market				16	0.03

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	61,398	99.32
Cash and margin cash	263	0.43
Other assets and liabilities	159	0.25
Net asset value attributable to redeemable shareholders	61,820	100.00

<sup>\*</sup> Security fully or partially on loan.

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF (continued)  
As at 31 May 2025

	% of total current assets
Analysis of total assets	
Transferable securities admitted to an official stock exchange listing	90.45
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	9.53
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ADVANCED UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.87%)				
<b>Equities (30 November 2024: 99.87%)</b>				
<b>Australia (30 November 2024: 0.43%)</b>				
AUD	50,811	WiseTech Global Ltd	3,504	0.36
		<b>Total Australia</b>	<b>3,504</b>	<b>0.36</b>
<b>Canada (30 November 2024: 1.17%)</b>				
CAD	55,157	CGI Inc	5,919	0.61
CAD	1,594	Celestica Inc	184	0.02
CAD	16,728	Shopify Inc 'A'	1,784	0.18
CAD	287	Constellation Software Inc	1,038	0.11
CAD	2,003	Descartes Systems Group Inc	232	0.02
CAD	74,012	Open Text Corp	2,092	0.21
		<b>Total Canada</b>	<b>11,249</b>	<b>1.15</b>
<b>Finland (30 November 2024: 0.37%)</b>				
EUR	820,230	Nokia Oyj	4,261	0.43
		<b>Total Finland</b>	<b>4,261</b>	<b>0.43</b>
<b>France (30 November 2024: 0.68%)</b>				
EUR	2,066	Capgemini SE	343	0.04
EUR	181,596	Dassault Systemes SE	6,803	0.69
		<b>Total France</b>	<b>7,146</b>	<b>0.73</b>
<b>Germany (30 November 2024: 4.80%)</b>				
EUR	220,098	Infineon Technologies AG	8,565	0.87
EUR	15,973	Nemetschek SE	2,218	0.23
EUR	93,355	SAP SE	28,181	2.87
		<b>Total Germany</b>	<b>38,964</b>	<b>3.97</b>
<b>Ireland (30 November 2024: 0.41%)</b>				
USD	8,654	Accenture Plc 'A'	2,742	0.28
USD	2,963	Seagate Technology Holdings Plc	349	0.04
USD	3,958	TE Connectivity Plc	634	0.06
		<b>Total Ireland</b>	<b>3,725</b>	<b>0.38</b>
<b>Israel (30 November 2024: 0.77%)</b>				
USD	1,287	Check Point Software Technologies Ltd	295	0.03
USD	11,921	CyberArk Software Ltd	4,563	0.47
USD	969	Wix.com Ltd	144	0.01
USD	756	Monday.com Ltd	225	0.02
ILS	17,476	Nice Ltd	2,941	0.30
		<b>Total Israel</b>	<b>8,168</b>	<b>0.83</b>
<b>Japan (30 November 2024: 5.04%)</b>				
JPY	385,700	Fujitsu Ltd	8,869	0.90
JPY	317,300	NEC Corp	8,323	0.85
JPY	104,800	Nomura Research Institute Ltd^	4,051	0.41
JPY	8,100	NTT Data Group Corp	224	0.02
JPY	6,900	Obic Co Ltd	252	0.03
JPY	11,500	Otsuka Corp^	237	0.03
JPY	9,400	SCSK Corp^	286	0.03
JPY	19,200	Kyocera Corp	234	0.03
JPY	23,400	Murata Manufacturing Co Ltd	346	0.04
JPY	3,200	SCREEN Holdings Co Ltd^	230	0.02
JPY	9,600	Shimadzu Corp	232	0.02
JPY	27,200	TDK Corp	302	0.03
JPY	63,200	Yokogawa Electric Corp^	1,554	0.16
JPY	17,100	FUJIFILM Holdings Corp	389	0.04
JPY	3,100	Trend Micro Inc	233	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Japan (continued)</b>				
JPY	2,600	Keyence Corp	1,094	0.11
JPY	49,700	Omron Corp^	1,290	0.13
JPY	13,600	Canon Inc^	418	0.04
JPY	145,700	Ricoh Co Ltd^	1,363	0.14
JPY	10,400	Advantest Corp^	531	0.05
JPY	1,000	Disco Corp^	228	0.02
JPY	1,900	Lasertec Corp^	192	0.02
JPY	20,500	Renesas Electronics Corp	254	0.03
JPY	64,700	Tokyo Electron Ltd^	10,313	1.05
JPY	1,500	Oracle Corp Japan^	176	0.02
JPY	60,100	TIS Inc	1,977	0.20
		<b>Total Japan</b>	<b>43,598</b>	<b>4.44</b>
<b>Netherlands (30 November 2024: 4.47%)</b>				
EUR	4,883	ASM International NV	2,659	0.27
EUR	31,071	ASML Holding NV	23,065	2.35
EUR	1,866	BE Semiconductor Industries NV^	226	0.02
USD	21,482	NXP Semiconductors NV	4,106	0.42
EUR	9,387	STMicroelectronics NV	235	0.03
		<b>Total Netherlands</b>	<b>30,291</b>	<b>3.09</b>
<b>New Zealand (30 November 2024: 0.02%)</b>				
AUD	2,013	Xero Ltd	239	0.03
		<b>Total New Zealand</b>	<b>239</b>	<b>0.03</b>
<b>Sweden (30 November 2024: 0.53%)</b>				
SEK	563,436	Hexagon AB 'B'	5,666	0.58
SEK	41,456	Telefonaktiebolaget LM Ericsson 'B'	352	0.03
		<b>Total Sweden</b>	<b>6,018</b>	<b>0.61</b>
<b>Switzerland (30 November 2024: 0.27%)</b>				
CHF	31,221	Logitech International SA RegS	2,601	0.26
CHF	2,370	Temenos AG RegS^	176	0.02
		<b>Total Switzerland</b>	<b>2,777</b>	<b>0.28</b>
<b>United Kingdom (30 November 2024: 1.65%)</b>				
GBP	4,293	Halma Plc	168	0.02
USD	28,937	Atlassian Corp Ltd 'A'	6,008	0.61
GBP	268,514	Sage Group Plc	4,414	0.45
		<b>Total United Kingdom</b>	<b>10,590</b>	<b>1.08</b>
<b>United States (30 November 2024: 79.26%)</b>				
USD	663,316	Apple Inc	133,237	13.58
USD	6,673	Cognizant Technology Solutions Corp 'A'	540	0.05
USD	3,419	CrowdStrike Holdings Inc 'A'	1,612	0.16
USD	4,376	Dell Technologies Inc 'C'^	487	0.05
USD	8,687	Fortinet Inc	884	0.09
USD	16,588	Gartner Inc	7,239	0.74
USD	355,135	Hewlett Packard Enterprise Co	6,137	0.63
USD	254,489	HP Inc	6,337	0.65
USD	90,453	International Business Machines Corp	23,433	2.39
USD	2,839	NetApp Inc	281	0.03
USD	4,592	Pure Storage Inc 'A'^	246	0.02
USD	5,221	Western Digital Corp^	269	0.03
USD	1,247	Zscaler Inc	344	0.03
USD	17,061	Amphenol Corp 'A'	1,534	0.16
USD	1,306	Jabil Inc^	219	0.02
USD	46,992	Keysight Technologies Inc	7,380	0.75
USD	66,280	Trimble Inc	4,724	0.48

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ADVANCED UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)					Equities (continued)				
United States (continued)					United States (continued)				
USD	1,532	First Solar Inc	242	0.03	USD	254,785	Microsoft Corp	117,293	11.95
USD	1,824	CDW Corp^	329	0.03	USD	3,383	MicroStrategy Inc 'A'	1,248	0.13
USD	15,833	F5 Inc	4,518	0.46	USD	1,023	MongoDB Inc	193	0.02
USD	8,555	Gen Digital Inc	244	0.03	USD	28,151	Nutanix Inc 'A'	2,159	0.22
USD	2,024	GoDaddy Inc 'A'	369	0.04	USD	22,705	Oracle Corp	3,758	0.38
USD	2,000	Okta Inc^	206	0.02	USD	34,741	Palantir Technologies Inc 'A'	4,578	0.47
USD	41,310	Palo Alto Networks Inc	7,949	0.81	USD	32,597	PTC Inc	5,487	0.56
USD	1,035	VeriSign Inc	282	0.03	USD	1,482	Roper Technologies Inc	845	0.09
USD	761	Zebra Technologies Corp 'A'	221	0.02	USD	99,321	Salesforce Inc	26,357	2.69
USD	104,491	Advanced Micro Devices Inc	11,570	1.18	USD	5,025	Samsara Inc 'A'^	234	0.02
USD	7,025	Analog Devices Inc	1,503	0.15	USD	20,091	ServiceNow Inc	20,314	2.07
USD	131,543	Applied Materials Inc	20,619	2.10	USD	4,137	Snowflake Inc 'A'	851	0.09
USD	173,257	Broadcom Inc	41,941	4.27	USD	27,482	Synopsys Inc	12,751	1.30
USD	3,117	Entegris Inc^	214	0.02	USD	2,002	Twilio Inc 'A'	236	0.02
USD	402,113	Intel Corp	7,861	0.80	USD	525	Tyler Technologies Inc	303	0.03
USD	1,913	KLA Corp	1,448	0.15	USD	41,302	Workday Inc 'A'	10,231	1.04
USD	11,981	Marvell Technology Inc	721	0.07	USD	2,973	Zoom Communications Inc	242	0.03
USD	7,075	Microchip Technology Inc	411	0.04	USD	55,659	Cisco Systems Inc	3,509	0.36
USD	15,660	Micron Technology Inc	1,479	0.15	USD	11,328	Corning Inc	562	0.06
USD	704	Monolithic Power Systems Inc	466	0.05	USD	9,453	Juniper Networks Inc	339	0.03
USD	1,376,407	NVIDIA Corp	185,994	18.96	USD	2,694	Motorola Solutions Inc	1,119	0.11
USD	5,593	ON Semiconductor Corp	235	0.02	USD	14,626	Arista Networks Inc	1,267	0.13
USD	15,301	QUALCOMM Inc	2,222	0.23	USD	215,690	Lam Research Corp	17,426	1.78
USD	2,097	Teradyne Inc	165	0.02	USD	7,235	Super Micro Computer Inc	289	0.03
USD	12,587	Texas Instruments Inc	2,302	0.24	Total United States			810,050	82.56
USD	40,051	Adobe Inc	16,625	1.69	Total investments in equities			980,580	99.94
USD	2,354	Akamai Technologies Inc	179	0.02	Warrants (30 November 2024: 0.00%)				
USD	23,729	ANSYS Inc	7,850	0.80	Canada (30 November 2024: 0.00%)				
USD	3,170	AppLovin Corp 'A'	1,246	0.13	CAD	121	Constellation Software Inc <sup>*/x</sup>	-	0.00
USD	58,335	Autodesk Inc	17,274	1.76	Total Canada			-	0.00
USD	4,747	Bentley Systems Inc 'B'^	227	0.02	Total investments in warrants			-	0.00
USD	35,019	Cadence Design Systems Inc	10,053	1.02	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			980,580	99.94
USD	4,303	Cloudflare Inc 'A'^	714	0.07					
USD	3,632	Datadog Inc 'A'	428	0.04					
USD	2,981	Docusign Inc	264	0.03					
USD	80,950	Dynatrace Inc	4,372	0.45					
USD	328	Fair Isaac Corp	566	0.06					
USD	13,011	HubSpot Inc	7,675	0.78					
USD	29,958	Intuit Inc	22,572	2.30					

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
Germany					
13	EUR	599	Stoxx 600 Technology Index Futures June 2025	17	0.00
Total Germany				17	0.00
United States					
12	USD	2,612	XAK Technology Futures June 2025	185	0.02
Total United States				185	0.02
Total unrealised gain on exchange traded futures contracts				202	0.02
Total financial derivative instruments dealt in on a regulated market				202	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ADVANCED UCITS ETF (continued)  
As at 31 May 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	980,782	99.96
Cash and margin cash	3,055	0.31
Other assets and liabilities	(2,634)	(0.27)
Net asset value attributable to redeemable shareholders	981,203	100.00

^ Security fully or partially on loan.  
\* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.  
\* Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	89.83
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	10.15
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES MSCI WORLD MATERIALS SECTOR ADVANCED UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.26%)				
<b>Equities (30 November 2024: 99.26%)</b>				
<b>Australia (30 November 2024: 4.45%)</b>				
AUD	28,219	BlueScope Steel Ltd	413	1.39
AUD	5,807	Fortescue Ltd	58	0.19
AUD	41,490	BHP Group Ltd	1,021	3.43
AUD	7,908	Evolution Mining Ltd	45	0.15
AUD	4,882	Northern Star Resources Ltd	66	0.22
AUD	1,308	Rio Tinto Ltd*	95	0.32
AUD	21,085	South32 Ltd	41	0.14
		<b>Total Australia</b>	<b>1,739</b>	<b>5.84</b>
<b>Belgium (30 November 2024: 0.11%)</b>				
EUR	556	Syensqo SA*	43	0.14
		<b>Total Belgium</b>	<b>43</b>	<b>0.14</b>
<b>Canada (30 November 2024: 12.19%)</b>				
CAD	3,474	West Fraser Timber Co Ltd	256	0.86
CAD	14,244	Nutrien Ltd	840	2.82
CAD	1,603	Teck Resources Ltd 'B'	59	0.20
CAD	2,675	Agnico Eagle Mines Ltd*	315	1.06
CAD	1,598	Alamos Gold Inc 'A'	41	0.14
CAD	5,800	First Quantum Minerals Ltd	86	0.29
CAD	6,096	Franco-Nevada Corp	1,025	3.44
CAD	4,306	Ivanhoe Mines Ltd 'A'	33	0.11
CAD	4,193	Kinross Gold Corp	62	0.21
CAD	957	Lundin Gold Inc	46	0.15
CAD	4,897	Lundin Mining Corp	46	0.15
CAD	1,700	Pan American Silver Corp*	41	0.14
CAD	13,017	Wheaton Precious Metals Corp	1,126	3.78
CAD	826	CCL Industries Inc 'B'	48	0.16
		<b>Total Canada</b>	<b>4,024</b>	<b>13.51</b>
<b>Denmark (30 November 2024: 2.52%)</b>				
DKK	9,537	Novonosis (Novozymes) 'B'	670	2.25
		<b>Total Denmark</b>	<b>670</b>	<b>2.25</b>
<b>Finland (30 November 2024: 2.50%)</b>				
EUR	13,713	UPM-Kymmene Oyj	380	1.27
EUR	35,632	Stora Enso Oyj 'R'	360	1.21
		<b>Total Finland</b>	<b>740</b>	<b>2.48</b>
<b>France (30 November 2024: 1.21%)</b>				
EUR	3,004	Air Liquide SA	623	2.09
EUR	475	Arkema SA	34	0.12
		<b>Total France</b>	<b>657</b>	<b>2.21</b>
<b>Germany (30 November 2024: 1.06%)</b>				
EUR	464	Heidelberg Materials AG	91	0.30
EUR	3,028	BASF SE	146	0.49
EUR	2,075	Evonik Industries AG	45	0.15
EUR	462	Symrise AG	55	0.19
EUR	597	Covestro AG	41	0.14
		<b>Total Germany</b>	<b>378</b>	<b>1.27</b>
<b>Ireland (30 November 2024: 10.66%)</b>				
USD	13,132	CRH Plc	1,197	4.01
AUD	11,595	James Hardie Industries Plc	265	0.89
USD	4,083	Linde Plc	1,909	6.41

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Ireland (continued)</b>				
USD	2,132	Smurfit WestRock Plc	92	0.31
		<b>Total Ireland</b>	<b>3,463</b>	<b>11.62</b>
<b>Israel (30 November 2024: 0.13%)</b>				
ILS	8,530	ICL Group Ltd	56	0.19
		<b>Total Israel</b>	<b>56</b>	<b>0.19</b>
<b>Japan (30 November 2024: 12.23%)</b>				
JPY	79,100	Asahi Kasei Corp	557	1.87
JPY	81,500	Mitsubishi Chemical Group Corp	435	1.46
JPY	6,000	Nippon Paint Holdings Co Ltd	45	0.15
JPY	1,400	Nippon Sanso Holdings Corp	50	0.17
JPY	25,200	Nitto Denko Corp	462	1.55
JPY	12,200	Shin-Etsu Chemical Co Ltd	393	1.32
JPY	63,300	Toray Industries Inc*	438	1.47
JPY	37,000	JFE Holdings Inc*	439	1.47
JPY	3,300	Nippon Steel Corp*	66	0.22
JPY	15,900	Sumitomo Metal Mining Co Ltd*	366	1.23
		<b>Total Japan</b>	<b>3,251</b>	<b>10.91</b>
<b>Luxembourg (30 November 2024: 0.14%)</b>				
EUR	1,638	ArcelorMittal SA*	50	0.17
		<b>Total Luxembourg</b>	<b>50</b>	<b>0.17</b>
<b>Netherlands (30 November 2024: 2.49%)</b>				
EUR	8,891	Akzo Nobel NV*	605	2.03
USD	909	LyondellBasell Industries NV 'A'	52	0.18
		<b>Total Netherlands</b>	<b>657</b>	<b>2.21</b>
<b>Norway (30 November 2024: 1.58%)</b>				
NOK	1,391	Yara International ASA	50	0.17
NOK	70,319	Norsk Hydro ASA	385	1.29
		<b>Total Norway</b>	<b>435</b>	<b>1.46</b>
<b>Sweden (30 November 2024: 2.30%)</b>				
SEK	38,949	Svenska Cellulosa AB SCA 'B'	526	1.76
SEK	1,062	Holmen AB 'B'	44	0.15
SEK	4,023	Boliden AB	125	0.42
		<b>Total Sweden</b>	<b>695</b>	<b>2.33</b>
<b>Switzerland (30 November 2024: 7.47%)</b>				
CHF	3,972	Holcim AG	440	1.48
CHF	521	Sika AG RegS	139	0.46
EUR	634	DSM-Firmenich AG	70	0.24
CHF	59	EMS-Chemie Holding AG RegS	45	0.15
CHF	227	Givaudan SA RegS	1,141	3.83
CHF	19,661	SIG Group AG*	402	1.35
		<b>Total Switzerland</b>	<b>2,237</b>	<b>7.51</b>
<b>United Kingdom (30 November 2024: 7.95%)</b>				
GBP	8,436	Croda International Plc	349	1.17
GBP	27,879	Mondi Plc	453	1.52
GBP	29,013	Anglo American Plc	863	2.89
GBP	1,731	Antofagasta Plc	41	0.14
GBP	6,258	Rio Tinto Plc	372	1.25
		<b>Total United Kingdom</b>	<b>2,078</b>	<b>6.97</b>
<b>United States (30 November 2024: 30.27%)</b>				
USD	2,502	Corteva Inc	177	0.59



iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES MSCI WORLD MATERIALS SECTOR ADVANCED UCITS ETF (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)					Equities (continued)				
		United States (continued)					United States (continued)		
USD	1,670	Martin Marietta Materials Inc^	914	3.07	USD	183	Reliance Inc	54	0.18
USD	445	Vulcan Materials Co	118	0.39	USD	492	Steel Dynamics Inc	60	0.20
USD	1,682	Air Products and Chemicals Inc	469	1.57	USD	12,303	Freeport-McMoRan Inc	474	1.59
USD	609	CF Industries Holdings Inc	55	0.19	USD	10,817	Newmont Corp	570	1.92
USD	2,400	Dow Inc	67	0.23	USD	8,866	Ball Corp	475	1.59
USD	1,427	DuPont de Nemours Inc	95	0.32	USD	5,057	Crown Holdings Inc	498	1.67
USD	5,544	Ecolab Inc	1,473	4.94	USD	300	Packaging Corp of America	58	0.20
USD	887	International Flavors & Fragrances Inc	68	0.23			Total United States	8,415	28.25
USD	7,790	PPG Industries Inc	863	2.90					
USD	432	RPM International Inc	49	0.16			Total investments in equities	29,588	99.32
USD	1,585	Sherwin-Williams Co	569	1.91					
USD	10,947	International Paper Co	523	1.76			Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	29,588	99.32
USD	268	Avery Dennison Corp	48	0.16					
USD	6,746	Nucor Corp	738	2.48					

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: (0.01)%)					
Exchange traded futures contracts (30 November 2024: (0.01)%)					
1	USD	91	XAB Materials Futures June 2025	-	0.00
Total United States				-	0.00
Germany					
4	EUR	111	Stoxx 600 Base Index Futures June 2025	1	0.00
Total Germany				1	0.00
Total unrealised gain on exchange traded futures contracts				1	0.00
Total financial derivative instruments dealt in on a regulated market				1	0.00

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	29,589	99.32
Cash and margin cash	161	0.54
Other assets and liabilities	42	0.14
Net asset value attributable to redeemable shareholders	29,792	100.00

<sup>^</sup> Security fully or partially on loan.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	90.33
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	9.67
Total assets	100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

ISHARES MSCI WORLD UTILITIES SECTOR ADVANCED UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
<b>Equities</b>				
<b>Australia</b>				
AUD	16,979	APA Group	91	1.78
		<b>Total Australia</b>	<b>91</b>	<b>1.78</b>
<b>Austria</b>				
EUR	533	Verbund AG	42	0.82
		<b>Total Austria</b>	<b>42</b>	<b>0.82</b>
<b>Belgium</b>				
EUR	121	Elia Group SA	13	0.25
		<b>Total Belgium</b>	<b>13</b>	<b>0.25</b>
<b>Bermuda</b>				
HKD	2,000	CK Infrastructure Holdings Ltd	13	0.25
		<b>Total Bermuda</b>	<b>13</b>	<b>0.25</b>
<b>Canada</b>				
CAD	3,929	Fortis Inc	191	3.73
CAD	347	Hydro One Ltd	13	0.25
CAD	4,796	AltaGas Ltd	134	2.62
CAD	470	Canadian Utilities Ltd 'A'	13	0.25
CAD	424	Brookfield Renewable Corp	13	0.26
		<b>Total Canada</b>	<b>364</b>	<b>7.11</b>
<b>Denmark</b>				
DKK	1,011	Orsted AS	41	0.80
		<b>Total Denmark</b>	<b>41</b>	<b>0.80</b>
<b>Finland</b>				
EUR	730	Fortum Oyj	13	0.25
		<b>Total Finland</b>	<b>13</b>	<b>0.25</b>
<b>France</b>				
EUR	1,751	Engie SA	38	0.74
EUR	677	Veolia Environnement SA	23	0.45
		<b>Total France</b>	<b>61</b>	<b>1.19</b>
<b>Germany</b>				
EUR	2,152	E.ON SE	38	0.74
		<b>Total Germany</b>	<b>38</b>	<b>0.74</b>
<b>Hong Kong</b>				
HKD	14,000	Hong Kong & China Gas Co Ltd	12	0.23
		<b>Total Hong Kong</b>	<b>12</b>	<b>0.23</b>
<b>Italy</b>				
EUR	35,167	Enel SpA	322	6.28
EUR	13,157	Terna - Rete Elettrica Nazionale	134	2.62
EUR	23,188	Snam SpA	139	2.72
		<b>Total Italy</b>	<b>595</b>	<b>11.62</b>
<b>Japan</b>				
JPY	500	Osaka Gas Co Ltd	13	0.25
JPY	2,000	Tokyo Gas Co Ltd	67	1.31
		<b>Total Japan</b>	<b>80</b>	<b>1.56</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>New Zealand</b>				
NZD	2,326	Contact Energy Ltd	13	0.25
NZD	16,353	Meridian Energy Ltd	53	1.04
		<b>Total New Zealand</b>	<b>66</b>	<b>1.29</b>
<b>Portugal</b>				
EUR	25,496	EDP SA	102	1.99
		<b>Total Portugal</b>	<b>102</b>	<b>1.99</b>
<b>Singapore</b>				
SGD	3,200	Sembcorp Industries Ltd	16	0.31
		<b>Total Singapore</b>	<b>16</b>	<b>0.31</b>
<b>Spain</b>				
EUR	2,132	EDP Renovaveis SA	21	0.41
EUR	4,267	Endesa SA	130	2.54
EUR	23,656	Iberdrola SA	432	8.43
EUR	420	Acciona SA	68	1.33
		<b>Total Spain</b>	<b>651</b>	<b>12.71</b>
<b>Switzerland</b>				
CHF	64	BKW AG	13	0.25
		<b>Total Switzerland</b>	<b>13</b>	<b>0.25</b>
<b>United Kingdom</b>				
GBP	19,696	National Grid Plc	278	5.43
GBP	7,187	SSE Plc	171	3.34
GBP	6,568	Centrica Plc	14	0.27
GBP	349	Severn Trent Plc	13	0.25
GBP	867	United Utilities Group Plc	13	0.26
		<b>Total United Kingdom</b>	<b>489</b>	<b>9.55</b>
<b>United States</b>				
USD	2,419	CMS Energy Corp	170	3.32
USD	831	Consolidated Edison Inc	87	1.70
USD	820	Constellation Energy Corp	251	4.90
USD	2,096	Dominion Energy Inc	119	2.32
USD	929	Edison International	52	1.01
USD	1,081	Entergy Corp	90	1.76
USD	833	Eversource Energy	54	1.05
USD	4,323	Exelon Corp	189	3.69
USD	5,738	NextEra Energy Inc	405	7.91
USD	539	NRG Energy Inc	84	1.64
USD	5,510	PG&E Corp	93	1.81
USD	2,931	Public Service Enterprise Group Inc	237	4.63
USD	1,625	Sempra	128	2.50
USD	380	Atmos Energy Corp	59	1.15
USD	4,014	NiSource Inc	158	3.09
USD	449	American Water Works Co Inc	64	1.25
USD	502	Essential Utilities Inc	20	0.39
		<b>Total United States</b>	<b>2,260</b>	<b>44.12</b>
<b>Total investments in equities</b>			<b>4,960</b>	<b>96.82</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>4,960</b>	<b>96.82</b>

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES MSCI WORLD UTILITIES SECTOR ADVANCED UCITS ETF (continued)

As at 31 May 2025

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments</b>							
<b>Over-the-counter total return swaps</b>							
<b>Spain</b>							
2,006	EUR	JPMorgan Chase & Co	Fund receives total return on Redeia Corporacion SA and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	10/02/2026	1	2	0.04
4,680	EUR	HSBC Bank Plc	Fund receives total return on Redeia Corporacion SA and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	10/02/2028	4	4	0.08
<b>Total unrealised gain on over-the-counter on total return swaps</b>					<b>5</b>	<b>6</b>	<b>0.12</b>
<b>Total financial derivative instruments</b>						<b>6</b>	<b>0.12</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	4,966	96.94
Cash	144	2.81
Other assets and liabilities	13	0.25
<b>Net asset value attributable to redeemable shareholders</b>	<b>5,123</b>	<b>100.00</b>

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	88.04
Over-the-counter financial derivative instruments	0.10
Other assets	11.86
<b>Total assets</b>	<b>100.00</b>

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.63%)				
<b>Equities (30 November 2024: 99.63%)</b>				
<b>Australia (30 November 2024: 7.05%)</b>				
AUD	562,544	Beach Energy Ltd <sup>^</sup>	487	0.24
AUD	1,148,791	Santos Ltd	4,872	2.37
AUD	672,120	Woodside Energy Group Ltd <sup>^</sup>	9,624	4.69
		<b>Total Australia</b>	<b>14,983</b>	<b>7.30</b>
<b>Bermuda (30 November 2024: 0.05%)</b>				
<b>Canada (30 November 2024: 19.67%)</b>				
CAD	59,424	Advantage Energy Ltd	483	0.24
CAD	208,809	ARC Resources Ltd <sup>^</sup>	4,356	2.12
CAD	184,678	Athabasca Oil Corp <sup>^</sup>	693	0.34
CAD	235,713	Baytex Energy Corp <sup>^</sup>	382	0.19
CAD	96,124	Birchcliff Energy Ltd	453	0.22
CAD	727,147	Canadian Natural Resources Ltd	22,037	10.74
CAD	47,773	Freehold Royalties Ltd	418	0.20
CAD	78,702	Headwater Exploration Inc <sup>^</sup>	357	0.17
SEK	26,455	International Petroleum Corp	372	0.18
CAD	91,019	MEG Energy Corp	1,590	0.78
CAD	56,524	NuVista Energy Ltd	568	0.28
CAD	28,272	Paramount Resources Ltd 'A' <sup>^</sup>	392	0.19
CAD	34,728	Parex Resources Inc	343	0.17
CAD	70,267	Peyto Exploration & Development Corp <sup>^</sup>	946	0.46
CAD	84,380	PrairieSky Royalty Ltd	1,420	0.69
CAD	172,226	Tamarack Valley Energy Ltd	547	0.27
CAD	38,671	Topaz Energy Corp	707	0.34
CAD	124,398	Tourmaline Oil Corp <sup>^</sup>	5,599	2.73
CAD	54,274	Vermilion Energy Inc	354	0.17
CAD	434,858	Whitecap Resources Inc <sup>^</sup>	2,707	1.32
		<b>Total Canada</b>	<b>44,724</b>	<b>21.80</b>
<b>Israel (30 November 2024: 0.20%)</b>				
ILS	3,340	Delek Group Ltd	588	0.29
		<b>Total Israel</b>	<b>588</b>	<b>0.29</b>
<b>Japan (30 November 2024: 2.16%)</b>				
JPY	343,000	Inpex Corp <sup>^</sup>	4,639	2.26
JPY	56,815	Japan Petroleum Exploration Co Ltd <sup>^</sup>	395	0.19
		<b>Total Japan</b>	<b>5,034</b>	<b>2.45</b>
<b>Mexico (30 November 2024: 0.64%)</b>				
USD	27,237	Vista Energy SAB de CV ADR	1,349	0.66
		<b>Total Mexico</b>	<b>1,349</b>	<b>0.66</b>
<b>Norway (30 November 2024: 1.65%)</b>				
NOK	109,820	Aker BP ASA	2,526	1.23
NOK	326,495	Var Energi ASA	947	0.46
NOK	8,697	BlueNord ASA <sup>^</sup>	501	0.25
		<b>Total Norway</b>	<b>3,974</b>	<b>1.94</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>Russian Federation (30 November 2024: 0.00%)</b>				
RUB	552,220	Novatek PJSC <sup>*/^</sup>	-	0.00
RUB	893,868	Tatneft PJSC <sup>*/^</sup>	-	0.00
		<b>Total Russian Federation</b>	<b>-</b>	<b>0.00</b>
<b>United Kingdom (30 November 2024: 0.70%)</b>				
GBP	17,951	Diversified Energy Co Plc <sup>^</sup>	254	0.12
GBP	49,475	Energean Plc <sup>^</sup>	613	0.30
GBP	205,973	Harbour Energy Plc	494	0.24
		<b>Total United Kingdom</b>	<b>1,361</b>	<b>0.66</b>
<b>United States (30 November 2024: 67.51%)</b>				
USD	103,561	Antero Resources Corp	3,878	1.89
USD	131,169	APA Corp	2,231	1.09
USD	25,227	California Resources Corp	1,114	0.54
USD	21,689	Chord Energy Corp <sup>^</sup>	1,952	0.95
USD	31,360	Civitas Resources Inc <sup>^</sup>	858	0.42
USD	52,624	CNX Resources Corp	1,699	0.83
USD	32,125	Comstock Resources Inc <sup>^</sup>	749	0.37
USD	217,069	ConocoPhillips	18,527	9.03
USD	260,703	Coterra Energy Inc	6,338	3.09
USD	64,205	Crescent Energy Co 'A'	539	0.26
USD	232,530	Devon Energy Corp	7,036	3.43
USD	66,149	Diamondback Energy Inc	8,900	4.34
USD	170,745	EOG Resources Inc	18,538	9.04
USD	211,215	EQT Corp	11,644	5.68
USD	74,441	Expand Energy Corp	8,645	4.21
USD	4,405	Gulfport Energy Corp	844	0.41
USD	97,836	Hess Corp	12,933	6.30
USD	166,026	Kosmos Energy Ltd <sup>^</sup>	276	0.13
USD	67,531	Magnolia Oil & Gas Corp 'A' <sup>^</sup>	1,452	0.71
USD	41,190	Matador Resources Co <sup>^</sup>	1,772	0.86
USD	48,419	Murphy Oil Corp	1,013	0.49
USD	35,077	Northern Oil & Gas Inc <sup>^</sup>	932	0.45
USD	92,296	Ovintiv Inc	3,306	1.61
USD	226,221	Permian Resources Corp <sup>^</sup>	2,853	1.39
USD	85,443	Range Resources Corp	3,250	1.58
USD	28,360	Sitio Royalties Corp 'A' <sup>^</sup>	484	0.24
USD	40,403	SM Energy Co	946	0.46
USD	44,644	Talos Energy Inc <sup>^</sup>	359	0.18
USD	6,669	Texas Pacific Land Corp	7,430	3.62
USD	46,364	Viper Energy Inc <sup>^</sup>	1,840	0.90
USD	9,432	Vital Energy Inc <sup>^</sup>	140	0.07
		<b>Total United States</b>	<b>132,478</b>	<b>64.57</b>
<b>Total investments in equities</b>			<b>204,491</b>	<b>99.67</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>204,491</b>	<b>99.67</b>

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF (continued)  
As at 31 May 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.02%)					
Exchange traded futures contracts (30 November 2024: 0.02%)					
United States					
6	USD	529	XAE Energy Futures June 2025	(17)	(0.01)
Total United States				(17)	(0.01)
Total unrealised loss on exchange traded futures contracts				(17)	(0.01)
Total financial derivative instruments dealt in on a regulated market				(17)	(0.01)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	204,491	99.67
Total financial liabilities at fair value through profit or loss	(17)	(0.01)
Cash and margin cash	471	0.23
Cash equivalents		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 1.68%)
Other assets and liabilities		
		236 0.11
Net asset value attributable to redeemable shareholders		205,181 100.00

<sup>a</sup> Security fully or partially on loan.  
<sup>\*</sup> These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial period end.  
<sup>\*</sup> Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	99.60
Other assets	0.40
Total assets	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 COMMUNICATION SECTOR UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.66%)				
Equities (30 November 2024: 99.66%)				
United States (30 November 2024: 99.66%)				
USD	65,862	Interpublic Group of Cos Inc	1,578	0.29
USD	34,739	Omnicom Group Inc	2,551	0.48
USD	27,728	Live Nation Entertainment Inc^	3,804	0.71
USD	11,768	TKO Group Holdings Inc	1,857	0.35
USD	512,810	Alphabet Inc 'A'	88,070	16.43
USD	415,653	Alphabet Inc 'C'	71,846	13.41
USD	44,391	Match Group Inc^	1,329	0.25
USD	143,845	Meta Platforms Inc 'A'	93,138	17.38
USD	75,638	Netflix Inc	91,312	17.04
USD	17,063	Charter Communications Inc 'A'^	6,762	1.26
USD	667,121	Comcast Corp 'A'	23,062	4.30
USD	38,538	Fox Corp 'A'^	2,117	0.40
USD	23,322	Fox Corp 'B'	1,173	0.22
USD	66,845	News Corp 'A'	1,888	0.35

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	19,753	News Corp 'B'^	646	0.12
USD	105,219	Paramount Global 'B'^	1,273	0.24
USD	319,669	Walt Disney Co	36,136	6.74
USD	394,717	Warner Bros Discovery Inc	3,935	0.74
USD	41,945	Electronic Arts Inc	6,031	1.13
USD	29,931	Take-Two Interactive Software Inc	6,773	1.26
USD	1,269,283	AT&T Inc	35,286	6.59
USD	84,833	T-Mobile US Inc	20,546	3.83
USD	744,377	Verizon Communications Inc	32,723	6.11
Total United States			533,836	99.63
Total investments in equities			533,836	99.63
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			533,836	99.63

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.02%)					
Exchange traded futures contracts (30 November 2024: 0.02%)					
United States					
13	USD	1,611	S&P E-Mini Commercial Services Index Futures June 2025	115	0.02
Total United States				115	0.02
Total unrealised gain on exchange traded futures contracts				115	0.02
Total financial derivative instruments dealt in on a regulated market				115	0.02

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			533,951	99.65
Cash and margin cash			971	0.18
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.11%)		
USD	866,889	BlackRock ICS US Dollar Liquidity Fund^		
Total cash equivalents			867	0.16
Other assets and liabilities			38	0.01
Net asset value attributable to redeemable shareholders			535,827	100.00

~ Investment in related party.  
^ Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		98.53
Financial derivative instruments dealt in on a regulated market		0.02
Other assets		1.45
Total assets		100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.71%)				
Equities (30 November 2024: 99.71%)				
Bermuda (30 November 2024: 0.23%)				
USD	63,396	Norwegian Cruise Line Holdings Ltd	1,119	0.16
		<b>Total Bermuda</b>	<b>1,119</b>	<b>0.16</b>
Jersey (30 November 2024: 0.28%)				
USD	33,081	Aptiv Plc <sup>^</sup>	2,210	0.31
		<b>Total Jersey</b>	<b>2,210</b>	<b>0.31</b>
Liberia (30 November 2024: 1.11%)				
USD	35,692	Royal Caribbean Cruises Ltd	9,172	1.31
		<b>Total Liberia</b>	<b>9,172</b>	<b>1.31</b>
Panama (30 November 2024: 0.50%)				
USD	151,066	Carnival Corp	3,508	0.50
		<b>Total Panama</b>	<b>3,508</b>	<b>0.50</b>
Switzerland (30 November 2024: 0.63%)				
USD	22,149	Garmin Ltd	4,495	0.64
		<b>Total Switzerland</b>	<b>4,495</b>	<b>0.64</b>
United States (30 November 2024: 96.96%)				
USD	21,881	Deckers Outdoor Corp	2,309	0.33
USD	170,277	NIKE Inc 'B'	10,317	1.47
USD	5,750	Ralph Lauren Corp	1,592	0.23
USD	29,849	Tapestry Inc	2,344	0.33
USD	561,150	Ford Motor Co	5,825	0.83
USD	143,434	General Motors Co	7,116	1.01
USD	403,018	Tesla Inc	139,629	19.91
USD	7,548	Mohawk Industries Inc	759	0.11
USD	37,478	LKQ Corp <sup>^</sup>	1,517	0.22
USD	5,485	Pool Corp <sup>^</sup>	1,649	0.23
USD	30,425	Caesars Entertainment Inc	818	0.12
USD	40,885	DR Horton Inc	4,827	0.69
USD	33,664	Lennar Corp 'A'	3,571	0.51
USD	430	NVR Inc	3,060	0.43
USD	29,189	PulteGroup Inc	2,861	0.41
USD	34,681	Hilton Worldwide Holdings Inc	8,616	1.23

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	49,546	Las Vegas Sands Corp	2,039	0.29
USD	32,984	Marriott International Inc 'A'	8,702	1.24
USD	32,254	MGM Resorts International	1,021	0.14
USD	12,915	Wynn Resorts Ltd <sup>^</sup>	1,170	0.17
USD	62,399	Airbnb Inc 'A'	8,050	1.15
USD	1,018,039	Amazon.com Inc	208,708	29.76
USD	4,758	Booking Holdings Inc	26,259	3.74
USD	48,902	DoorDash Inc 'A'	10,203	1.46
USD	69,057	eBay Inc	5,053	0.72
USD	17,781	Expedia Group Inc	2,965	0.42
USD	2,419	AutoZone Inc	9,030	1.29
USD	28,048	Best Buy Co Inc	1,859	0.27
USD	22,175	CarMax Inc <sup>^</sup>	1,429	0.20
USD	195,375	Chipotle Mexican Grill Inc	9,784	1.39
USD	16,890	Darden Restaurants Inc	3,618	0.52
USD	4,976	Domino's Pizza Inc	2,358	0.34
USD	20,047	Genuine Parts Co	2,536	0.36
USD	143,035	Home Depot Inc	52,678	7.51
USD	81,394	Lowe's Cos Inc	18,373	2.62
USD	16,150	Lululemon Athletica Inc <sup>^</sup>	5,114	0.73
USD	103,126	McDonald's Corp	32,366	4.61
USD	8,285	O'Reilly Automotive Inc	11,330	1.62
USD	47,559	Ross Stores Inc	6,663	0.95
USD	163,210	Starbucks Corp	13,702	1.95
USD	161,597	TJX Cos Inc	20,507	2.92
USD	77,014	Tractor Supply Co	3,728	0.53
USD	6,685	Ulta Salon Cosmetics & Fragrance Inc	3,152	0.45
USD	17,745	Williams-Sonoma Inc	2,870	0.41
USD	40,230	Yum! Brands Inc	5,791	0.83
USD	18,903	Hasbro Inc	1,261	0.18
		<b>Total United States</b>	<b>679,129</b>	<b>96.83</b>
<b>Total investments in equities</b>			<b>699,633</b>	<b>99.75</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>699,633</b>	<b>99.75</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.02%)					
Exchange traded futures contracts (30 November 2024: 0.02%)					
United States					
7	USD	1,417	XAY Consumer Discretionary Futures June 2025	97	0.02
<b>Total United States</b>				<b>97</b>	<b>0.02</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>97</b>	<b>0.02</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>97</b>	<b>0.02</b>



iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF (continued)  
As at 31 May 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			699,730	99.77
Cash and margin cash			1,490	0.21
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.03%)		
Other assets and liabilities			143	0.02
Net asset value attributable to redeemable shareholders			701,363	100.00

^ Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		99.74
Financial derivative instruments dealt in on a regulated market		0.02
Other assets		0.24
Total assets		100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 CONSUMER STAPLES SECTOR UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.49%)				
Equities (30 November 2024: 99.49%)				
Switzerland (30 November 2024: 0.43%)				
USD	22,295	Bunge Global SA	1,742	0.35
		<b>Total Switzerland</b>	<b>1,742</b>	<b>0.35</b>
United States (30 November 2024: 99.06%)				
USD	283,021	Altria Group Inc	17,154	3.45
USD	79,917	Archer-Daniels-Midland Co	3,858	0.78
USD	259,641	Philip Morris International Inc	46,888	9.44
USD	30,257	Brown-Forman Corp 'B'^	1,009	0.20
USD	646,538	Coca-Cola Co	46,615	9.39
USD	26,026	Constellation Brands Inc 'A'	4,640	0.94
USD	226,322	Keurig Dr Pepper Inc	7,620	1.53
USD	28,990	Molson Coors Beverage Co 'B'	1,554	0.31
USD	116,918	Monster Beverage Corp	7,477	1.51
USD	229,018	PepsiCo Inc	30,105	6.06
USD	135,519	Colgate-Palmolive Co	12,595	2.53
USD	39,111	Estee Lauder Cos Inc 'A'^	2,618	0.53
USD	319,632	Kenvue Inc	7,630	1.54
USD	391,564	Procter & Gamble Co	66,523	13.39
USD	79,384	Conagra Brands Inc	1,817	0.37
USD	92,057	General Mills Inc	4,995	1.01
USD	24,635	Hershey Co	3,959	0.80
USD	48,365	Hormel Foods Corp	1,484	0.30
USD	17,772	J M Smucker Co	2,001	0.40

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	44,879	Kellanova	3,708	0.75
USD	145,688	Kraft Heinz Co	3,894	0.78
USD	110,970	Kroger Co	7,572	1.52
USD	23,650	Lamb Weston Holdings Inc	1,319	0.26
USD	42,133	McCormick & Co Inc	3,064	0.62
USD	216,047	Mondelez International Inc 'A'	14,581	2.93
USD	81,888	Sysco Corp	5,978	1.20
USD	33,041	The Campbell's Company	1,125	0.23
USD	47,828	Tyson Foods Inc 'A'	2,686	0.54
USD	41,078	Church & Dwight Co Inc	4,038	0.81
USD	20,692	Clorox Co	2,729	0.55
USD	55,392	Kimberly-Clark Corp	7,963	1.61
USD	74,124	Costco Wholesale Corp	77,102	15.52
USD	36,745	Dollar General Corp	3,574	0.72
USD	33,702	Dollar Tree Inc	3,042	0.61
USD	76,516	Target Corp	7,193	1.45
USD	119,951	Walgreens Boots Alliance Inc	1,349	0.27
USD	724,393	Walmart Inc	71,512	14.40
		<b>Total United States</b>	<b>492,971</b>	<b>99.25</b>
<b>Total investments in equities</b>			<b>494,713</b>	<b>99.60</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>494,713</b>	<b>99.60</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: (0.00)%)					
Exchange traded futures contracts (30 November 2024: (0.00)%)					
United States					
18	USD	1,483	XAP Consumer Staples Futures June 2025	21	0.00
<b>Total United States</b>				<b>21</b>	<b>0.00</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>21</b>	<b>0.00</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>21</b>	<b>0.00</b>

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			494,734	99.60
Cash and margin cash			1,012	0.20
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.15%)		
USD	728,938	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>	729	0.15
Total cash equivalents			729	0.15
Other assets and liabilities			239	0.05
Net asset value attributable to redeemable shareholders			496,714	100.00

~ Investment in related party.  
^ Security fully or partially on loan.

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 CONSUMER STAPLES SECTOR UCITS ETF (continued)  
As at 31 May 2025

	% of total current assets
Analysis of total assets	
Transferable securities admitted to an official stock exchange listing	99.59
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.41
Total assets	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 ENERGY SECTOR UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.40%)				
Equities (30 November 2024: 99.40%)				
Curacao (30 November 2024: 3.53%)				
USD	584,048	Schlumberger NV	19,303	3.05
		<b>Total Curacao</b>	<b>19,303</b>	<b>3.05</b>
United States (30 November 2024: 95.87%)				
USD	154,468	APA Corp	2,627	0.41
USD	696,904	Chevron Corp^	95,267	15.04
USD	531,997	ConocoPhillips	45,406	7.17
USD	306,955	Coterra Energy Inc	7,462	1.18
USD	273,821	Devon Energy Corp	8,286	1.31
USD	77,902	Diamondback Energy Inc^	10,482	1.66
USD	234,523	EOG Resources Inc	25,462	4.02
USD	248,756	EQT Corp	13,714	2.17
USD	87,668	Expand Energy Corp	10,181	1.61
USD	1,815,146	Exxon Mobil Corp	185,689	29.32
USD	115,233	Hess Corp	15,233	2.41
USD	131,755	Marathon Petroleum Corp	21,178	3.34

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	281,648	Occidental Petroleum Corp	11,486	1.81
USD	172,189	Phillips 66	19,540	3.09
USD	7,850	Texas Pacific Land Corp	8,745	1.38
USD	131,994	Valero Energy Corp	17,023	2.69
USD	412,768	Baker Hughes Co	15,293	2.41
USD	361,821	Halliburton Co	7,088	1.12
USD	805,985	Kinder Morgan Inc	22,600	3.57
USD	258,683	ONEOK Inc	20,912	3.30
USD	90,918	Targa Resources Corp	14,359	2.27
USD	508,260	Williams Cos Inc	30,755	4.86
		<b>Total United States</b>	<b>608,788</b>	<b>96.14</b>
<b>Total investments in equities</b>			<b>628,091</b>	<b>99.19</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>628,091</b>	<b>99.19</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
United States					
59	USD	5,265	XAE Energy Futures June 2025	(227)	(0.04)
<b>Total United States</b>				<b>(227)</b>	<b>(0.04)</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(227)</b>	<b>(0.04)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(227)</b>	<b>(0.04)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	628,091	99.19
Total financial liabilities at fair value through profit or loss	(227)	(0.04)
Cash and margin cash	1,866	0.29
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)</b>
USD	215,218	BlackRock ICS US Dollar Liquidity Fund~
<b>Total cash equivalents</b>		<b>215</b>
Other assets and liabilities		3,304
<b>Net asset value attributable to redeemable shareholders</b>		<b>633,249</b>

~ Investment in related party.  
^ Security fully or partially on loan.

	% of total current assets
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	99.14
Other assets	0.86
<b>Total assets</b>	<b>100.00</b>

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P 500 EUR HEDGED UCITS ETF (ACC)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.65%)				
<b>Equities (30 November 2024: 99.65%)</b>				
<b>Bermuda (30 November 2024: 0.15%)</b>				
USD	65,272	Invesco Ltd	831	0.01
USD	58,089	Arch Capital Group Ltd	4,863	0.07
USD	6,930	Everest Group Ltd	2,119	0.03
USD	66,297	Norwegian Cruise Line Holdings Ltd	1,031	0.02
		<b>Total Bermuda</b>	<b>8,844</b>	<b>0.13</b>
<b>Curacao (30 November 2024: 0.12%)</b>				
USD	218,490	Schlumberger NV	6,361	0.09
		<b>Total Curacao</b>	<b>6,361</b>	<b>0.09</b>
<b>Ireland (30 November 2024: 2.19%)</b>				
USD	101,275	Johnson Controls International Plc	9,043	0.14
USD	34,219	Trane Technologies Plc	12,969	0.19
USD	72,643	Linde Plc	29,920	0.44
USD	95,441	Accenture Plc 'A'	26,635	0.40
USD	34,716	Seagate Technology Holdings Plc	3,607	0.05
USD	60,292	Eaton Corp Plc	17,005	0.25
USD	12,292	Allegion Plc	1,545	0.02
USD	27,709	Pentair Plc	2,421	0.04
USD	195,700	Medtronic Plc	14,304	0.21
USD	14,785	STERIS Plc	3,194	0.05
USD	33,101	Aon Plc 'A'	10,849	0.16
USD	14,639	Willis Towers Watson Plc	4,082	0.06
USD	78,748	Smurfit WestRock Plc	3,006	0.04
USD	46,099	TE Connectivity Plc	6,500	0.10
		<b>Total Ireland</b>	<b>145,080</b>	<b>2.15</b>
<b>Jersey (30 November 2024: 0.06%)</b>				
USD	332,293	Amcor Plc	2,666	0.04
USD	33,576	Aptiv Plc^	1,976	0.03
		<b>Total Jersey</b>	<b>4,642</b>	<b>0.07</b>
<b>Liberia (30 November 2024: 0.11%)</b>				
USD	37,795	Royal Caribbean Cruises Ltd	8,555	0.13
		<b>Total Liberia</b>	<b>8,555</b>	<b>0.13</b>
<b>Netherlands (30 November 2024: 0.16%)</b>				
USD	38,480	LyondellBasell Industries NV 'A'^	1,915	0.03
USD	38,787	NXP Semiconductors NV	6,530	0.09
		<b>Total Netherlands</b>	<b>8,445</b>	<b>0.12</b>
<b>Panama (30 November 2024: 0.05%)</b>				
USD	159,517	Carnival Corp^	3,263	0.05
		<b>Total Panama</b>	<b>3,263</b>	<b>0.05</b>
<b>Switzerland (30 November 2024: 0.30%)</b>				
USD	22,123	Bunge Global SA^	1,523	0.02
USD	24,569	Garmin Ltd	4,393	0.07
USD	56,855	Chubb Ltd	14,884	0.22
		<b>Total Switzerland</b>	<b>20,800</b>	<b>0.31</b>
<b>United States (30 November 2024: 96.51%)</b>				
USD	56,342	Interpublic Group of Cos Inc^	1,189	0.02
USD	27,630	Omnicom Group Inc^	1,788	0.02
USD	114,456	Boeing Co	20,902	0.31
USD	38,724	General Dynamics Corp	9,499	0.14
USD	163,767	General Electric Co	35,474	0.53

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	61,810	Howmet Aerospace Inc	9,250	0.14
USD	29,479	L3Harris Technologies Inc	6,345	0.09
USD	31,969	Lockheed Martin Corp	13,584	0.20
USD	20,752	Northrop Grumman Corp	8,861	0.13
USD	203,286	RTX Corp	24,439	0.36
USD	8,569	TransDigm Group Inc^	11,084	0.16
USD	258,672	Altria Group Inc	13,811	0.20
USD	73,947	Archer-Daniels-Midland Co^	3,144	0.05
USD	237,254	Philip Morris International Inc	37,741	0.56
USD	96,648	Delta Air Lines Inc	4,120	0.06
USD	86,872	Southwest Airlines Co^	2,554	0.04
USD	50,282	United Airlines Holdings Inc^	3,519	0.05
USD	24,565	Deckers Outdoor Corp	2,283	0.03
USD	180,307	NIKE Inc 'B'^	9,623	0.14
USD	5,246	Ralph Lauren Corp	1,279	0.02
USD	34,692	Tapestry Inc	2,401	0.04
USD	21,776	Cummins Inc	6,167	0.09
USD	594,467	Ford Motor Co	5,435	0.08
USD	148,490	General Motors Co	6,489	0.10
USD	77,975	PACCAR Inc	6,446	0.09
USD	426,956	Tesla Inc	130,300	1.93
USD	1,010,335	Bank of America Corp	39,274	0.58
USD	109,545	Bank of New York Mellon Corp	8,550	0.13
USD	286,468	Citigroup Inc	19,006	0.28
USD	72,184	Citizens Financial Group Inc	2,566	0.04
USD	101,599	Fifth Third Bancorp	3,418	0.05
USD	47,617	Goldman Sachs Group Inc	25,185	0.37
USD	208,184	Huntington Bancshares Inc	2,866	0.04
USD	426,611	JPMorgan Chase & Co	99,208	1.47
USD	148,850	KeyCorp	2,080	0.03
USD	24,902	M&T Bank Corp^	4,006	0.06
USD	188,826	Morgan Stanley	21,295	0.31
USD	32,007	Northern Trust Corp	3,010	0.04
USD	60,425	PNC Financial Services Group Inc	9,251	0.14
USD	139,249	Regions Financial Corp^	2,630	0.04
USD	46,647	State Street Corp	3,956	0.06
USD	201,707	Truist Financial Corp	7,018	0.10
USD	240,112	US Bancorp	9,220	0.14
USD	501,863	Wells Fargo & Co	33,058	0.49
USD	25,927	Brown-Forman Corp 'B'^	761	0.01
USD	590,802	Coca-Cola Co	37,522	0.55
USD	24,190	Constellation Brands Inc 'A'^	3,799	0.06
USD	207,357	Keurig Dr Pepper Inc	6,150	0.09
USD	26,960	Molson Coors Beverage Co 'B'^	1,273	0.02
USD	104,624	Monster Beverage Corp	5,894	0.09
USD	209,276	PepsiCo Inc	24,232	0.36
USD	81,966	Amgen Inc	20,807	0.31
USD	23,847	Biogen Inc	2,726	0.04
USD	105,127	Corteva Inc^	6,556	0.10
USD	190,192	Gilead Sciences Inc	18,442	0.27
USD	21,478	Incyte Corp	1,231	0.02
USD	58,677	Moderna Inc^	1,373	0.02
USD	16,040	Regeneron Pharmaceuticals Inc	6,927	0.10
USD	39,172	Vertex Pharmaceuticals Inc	15,253	0.22
USD	15,932	Builders FirstSource Inc^	1,511	0.02
USD	123,286	Carrier Global Corp	7,732	0.11
USD	4,578	Lennox International Inc	2,276	0.03
USD	9,067	Martin Marietta Materials Inc^	4,373	0.07
USD	30,742	Masco Corp	1,691	0.03

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	8,147	Mohawk Industries Inc	722	0.01
USD	19,804	Vulcan Materials Co	4,624	0.07
USD	34,101	Air Products and Chemicals Inc	8,378	0.12
USD	17,318	Albemarle Corp^	850	0.01
USD	28,314	CF Industries Holdings Inc	2,262	0.03
USD	105,895	Dow Inc^	2,587	0.04
USD	65,007	DuPont de Nemours Inc	3,825	0.06
USD	15,654	Eastman Chemical Co^	1,081	0.02
USD	38,798	Ecolab Inc	9,078	0.13
USD	36,922	International Flavors & Fragrances Inc	2,490	0.04
USD	46,483	Mosaic Co	1,480	0.02
USD	35,225	PPG Industries Inc	3,438	0.05
USD	35,359	Sherwin-Williams Co	11,176	0.17
USD	62,082	Automatic Data Processing Inc	17,802	0.26
USD	52,345	Cintas Corp	10,444	0.15
USD	10,581	Corpay Inc	3,030	0.05
USD	18,114	Equifax Inc	4,215	0.06
USD	35,313	Global Payments Inc	2,352	0.04
USD	5,396	MarketAxess Holdings Inc	1,029	0.02
USD	23,629	Moody's Corp	9,976	0.15
USD	152,796	PayPal Holdings Inc	9,459	0.14
USD	23,141	Quanta Services Inc	6,983	0.10
USD	45,156	Rollins Inc	2,277	0.03
USD	48,053	S&P Global Inc	21,708	0.32
USD	10,248	United Rentals Inc	6,395	0.09
USD	21,557	Verisk Analytics Inc	5,965	0.09
USD	2,291,949	Apple Inc	405,495	6.00
USD	73,637	Cognizant Technology Solutions Corp 'A'	5,253	0.08
USD	37,581	CrowdStrike Holdings Inc 'A'	15,604	0.23
USD	48,427	Dell Technologies Inc 'C'^	4,747	0.07
USD	8,517	EPAM Systems Inc	1,309	0.02
USD	97,108	Fortinet Inc	8,706	0.13
USD	11,544	Gartner Inc	4,438	0.06
USD	214,067	Hewlett Packard Enterprise Co^	3,258	0.05
USD	151,180	HP Inc	3,316	0.05
USD	141,092	International Business Machines Corp^	32,197	0.48
USD	20,378	Leidos Holdings Inc^	2,666	0.04
USD	31,545	NetApp Inc	2,755	0.04
USD	48,445	Western Digital Corp^	2,200	0.03
USD	123,911	Colgate-Palmolive Co	10,144	0.15
USD	34,339	Estee Lauder Cos Inc 'A'^	2,025	0.03
USD	297,133	Kenvue Inc	6,248	0.09
USD	357,778	Procter & Gamble Co	53,541	0.79
USD	137,149	Copart Inc	6,219	0.09
USD	175,921	Fastenal Co^	6,406	0.10
USD	44,033	LKQ Corp^	1,570	0.02
USD	5,713	Pool Corp^	1,513	0.02
USD	6,778	WW Grainger Inc	6,493	0.10
USD	84,682	American Express Co	21,934	0.32
USD	15,099	Ameriprise Financial Inc	6,773	0.10
USD	68,229	Apollo Global Management Inc^	7,855	0.12
USD	111,705	Blackstone Inc	13,654	0.20
USD	99,186	Capital One Financial Corp	16,526	0.24
USD	14,211	Cboe Global Markets Inc	2,868	0.04
USD	260,065	Charles Schwab Corp	20,237	0.30
USD	54,995	CME Group Inc	14,000	0.21
USD	32,033	Coinbase Global Inc 'A'	6,959	0.10
USD	45,375	Franklin Resources Inc^	865	0.01
USD	87,682	Intercontinental Exchange Inc	13,887	0.21

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	103,311	KKR & Co Inc	11,053	0.16
USD	124,262	Mastercard Inc 'A'	64,098	0.95
USD	62,514	Nasdaq Inc	4,600	0.07
USD	28,565	Raymond James Financial Inc^	3,698	0.06
USD	56,538	Synchrony Financial	2,871	0.04
USD	30,378	T Rowe Price Group Inc^	2,504	0.04
USD	262,948	Visa Inc 'A'^	84,586	1.25
USD	34,743	AMETEK Inc	5,470	0.08
USD	87,718	Emerson Electric Co^	9,224	0.14
USD	7,761	Generac Holdings Inc^	835	0.01
USD	99,649	AES Corp^	886	0.01
USD	42,541	Alliant Energy Corp	2,332	0.03
USD	42,680	Ameren Corp	3,642	0.05
USD	81,401	American Electric Power Co Inc	7,421	0.11
USD	95,593	CenterPoint Energy Inc	3,136	0.05
USD	48,623	CMS Energy Corp	3,008	0.04
USD	52,901	Consolidated Edison Inc	4,869	0.07
USD	48,160	Constellation Energy Corp	12,988	0.19
USD	132,000	Dominion Energy Inc	6,589	0.10
USD	30,685	DTE Energy Co	3,693	0.06
USD	118,439	Duke Energy Corp	12,281	0.18
USD	56,184	Edison International	2,754	0.04
USD	65,649	Entergy Corp	4,816	0.07
USD	32,124	Evergy Inc	1,879	0.03
USD	52,705	Eversource Energy	3,009	0.05
USD	155,308	Exelon Corp	5,995	0.09
USD	74,063	FirstEnergy Corp	2,736	0.04
USD	313,825	NextEra Energy Inc	19,527	0.29
USD	31,480	NRG Energy Inc	4,323	0.06
USD	343,792	PG&E Corp	5,112	0.08
USD	16,222	Pinnacle West Capital Corp	1,304	0.02
USD	116,016	PPL Corp	3,551	0.05
USD	74,240	Public Service Enterprise Group Inc	5,299	0.08
USD	94,116	Sempra	6,515	0.10
USD	167,230	Southern Co	13,258	0.20
USD	53,271	Vistra Corp	7,535	0.11
USD	49,956	WEC Energy Group Inc	4,728	0.07
USD	88,623	Xcel Energy Inc	5,472	0.08
USD	184,843	Amphenol Corp 'A'	14,643	0.22
USD	50,960	Fortive Corp	3,151	0.05
USD	99,231	Honeywell International Inc	19,813	0.29
USD	7,813	Hubbell Inc	2,681	0.04
USD	15,563	Jabil Inc^	2,303	0.03
USD	26,799	Keysight Technologies Inc	3,707	0.05
USD	3,125	Mettler-Toledo International Inc	3,181	0.05
USD	37,626	Trimble Inc	2,362	0.04
USD	20,613	Enphase Energy Inc	752	0.01
USD	14,847	First Solar Inc	2,067	0.03
USD	18,810	Jacobs Solutions Inc	2,093	0.03
USD	32,746	Caesars Entertainment Inc	775	0.01
USD	25,298	Live Nation Entertainment Inc^	3,057	0.05
USD	9,401	TKO Group Holdings Inc^	1,307	0.02
USD	30,135	Republic Services Inc	6,830	0.10
USD	37,222	Veralto Corp	3,312	0.05
USD	55,738	Waste Management Inc	11,831	0.17
USD	72,026	Conagra Brands Inc	1,452	0.02
USD	84,198	General Mills Inc	4,024	0.06
USD	22,166	Hershey Co^	3,138	0.05
USD	39,722	Hormel Foods Corp	1,073	0.02

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	15,716	J M Smucker Co	1,559	0.02
USD	41,077	Kellanova	2,990	0.04
USD	132,275	Kraft Heinz Co <sup>^</sup>	3,114	0.05
USD	103,239	Kroger Co	6,205	0.09
USD	21,484	Lamb Weston Holdings Inc <sup>^</sup>	1,056	0.02
USD	41,458	McCormick & Co Inc	2,656	0.04
USD	197,436	Mondelez International Inc 'A'	11,737	0.17
USD	71,804	Sysco Corp	4,617	0.07
USD	29,674	The Campbell's Company <sup>^</sup>	890	0.01
USD	46,181	Tyson Foods Inc 'A'	2,285	0.03
USD	82,568	International Paper Co <sup>^</sup>	3,477	0.05
USD	24,215	Atmos Energy Corp	3,299	0.05
USD	70,530	NiSource Inc	2,457	0.03
USD	7,471	Snap-on Inc	2,111	0.03
USD	22,229	Stanley Black & Decker Inc <sup>^</sup>	1,281	0.02
USD	264,653	Abbott Laboratories	31,141	0.46
USD	45,563	Agilent Technologies Inc	4,492	0.07
USD	10,332	Align Technology Inc	1,647	0.02
USD	77,468	Baxter International Inc <sup>^</sup>	2,081	0.03
USD	22,055	Bio-Techne Corp	940	0.01
USD	224,916	Boston Scientific Corp	20,854	0.31
USD	28,692	Cooper Cos Inc	1,726	0.03
USD	97,674	Danaher Corp	16,338	0.24
USD	90,045	Edwards Lifesciences Corp	6,204	0.09
USD	71,508	GE Healthcare Inc	4,443	0.07
USD	37,804	Hologic Inc	2,070	0.03
USD	12,272	IDEXX Laboratories Inc	5,549	0.08
USD	10,322	Insulet Corp	2,955	0.04
USD	54,426	Intuitive Surgical Inc	26,480	0.39
USD	23,135	ResMed Inc <sup>^</sup>	4,989	0.07
USD	18,607	Revvity Inc <sup>^</sup>	1,482	0.02
USD	20,482	Solventum Corp	1,319	0.02
USD	52,405	Stryker Corp	17,663	0.26
USD	58,351	Thermo Fisher Scientific Inc	20,705	0.31
USD	8,656	Waters Corp	2,663	0.04
USD	10,341	West Pharmaceutical Services Inc	1,921	0.03
USD	30,235	Zimmer Biomet Holdings Inc <sup>^</sup>	2,455	0.04
USD	72,478	Centene Corp	3,603	0.05
USD	7,833	Charles River Laboratories International Inc	936	0.01
USD	6,554	DaVita Inc	787	0.01
USD	35,391	Elevance Health Inc	11,966	0.18
USD	27,373	HCA Healthcare Inc <sup>^</sup>	9,196	0.14
USD	18,481	Humana Inc	3,795	0.06
USD	25,544	IQVIA Holdings Inc	3,157	0.05
USD	12,998	Labcorp Holdings Inc	2,851	0.04
USD	8,629	Molina Healthcare Inc	2,319	0.03
USD	16,717	Quest Diagnostics Inc	2,552	0.04
USD	140,413	UnitedHealth Group Inc	37,342	0.55
USD	9,897	Universal Health Services Inc 'B'	1,659	0.03
USD	41,764	DR Horton Inc	4,343	0.06
USD	34,257	Lennar Corp 'A'	3,201	0.05
USD	488	NVR Inc	3,059	0.05
USD	30,443	PulteGroup Inc	2,629	0.04
USD	36,716	Hilton Worldwide Holdings Inc	8,035	0.12
USD	57,816	Las Vegas Sands Corp	2,096	0.03
USD	35,390	Marriott International Inc 'A'	8,224	0.12
USD	35,148	MGM Resorts International <sup>^</sup>	980	0.01
USD	14,753	Wynn Resorts Ltd <sup>^</sup>	1,177	0.02
USD	11,710	Avery Dennison Corp	1,833	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	35,882	Church & Dwight Co Inc	3,107	0.05
USD	19,050	Clorox Co	2,213	0.03
USD	50,630	Kimberly-Clark Corp	6,412	0.09
USD	75,556	Aflac Inc	6,891	0.10
USD	40,453	Allstate Corp	7,479	0.11
USD	92,003	American International Group Inc	6,859	0.10
USD	38,814	Arthur J Gallagher & Co	11,879	0.18
USD	7,815	Assurant Inc <sup>^</sup>	1,397	0.02
USD	279,658	Berkshire Hathaway Inc 'B'	124,146	1.84
USD	34,999	Brown & Brown Inc	3,481	0.05
USD	25,286	Cincinnati Financial Corp	3,359	0.05
USD	3,707	Erie Indemnity Co 'A'	1,171	0.02
USD	11,932	Globe Life Inc	1,281	0.02
USD	41,029	Hartford Insurance Group Inc	4,693	0.07
USD	27,200	Loews Corp	2,139	0.03
USD	74,943	Marsh & McLennan Cos Inc	15,425	0.23
USD	86,210	MetLife Inc	5,967	0.09
USD	31,718	Principal Financial Group Inc	2,176	0.03
USD	89,385	Progressive Corp	22,434	0.33
USD	54,058	Prudential Financial Inc	4,947	0.07
USD	34,734	Travelers Cos Inc	8,435	0.13
USD	45,291	W R Berkley Corp	2,980	0.04
USD	66,508	Airbnb Inc 'A'	7,557	0.11
USD	889,965	Alphabet Inc 'A'	134,633	1.99
USD	721,287	Alphabet Inc 'C'	109,821	1.63
USD	1,439,068	Amazon.com Inc	259,875	3.84
USD	5,040	Booking Holdings Inc	24,502	0.36
USD	20,070	CDW Corp <sup>^</sup>	3,189	0.05
USD	52,390	DoorDash Inc 'A'	9,629	0.14
USD	70,102	eBay Inc	4,518	0.07
USD	20,120	Expedia Group Inc	2,955	0.04
USD	9,151	F5 Inc	2,300	0.03
USD	91,914	Gen Digital Inc	2,306	0.03
USD	21,100	GoDaddy Inc 'A'	3,386	0.05
USD	40,786	Match Group Inc <sup>^</sup>	1,076	0.02
USD	334,102	Meta Platforms Inc 'A'	190,555	2.82
USD	65,253	Netflix Inc	69,390	1.03
USD	101,044	Palo Alto Networks Inc	17,127	0.25
USD	318,770	Uber Technologies Inc	23,632	0.35
USD	12,589	VeriSign Inc	3,021	0.05
USD	34,219	Nucor Corp	3,296	0.05
USD	23,351	Steel Dynamics Inc <sup>^</sup>	2,532	0.04
USD	38,653	Deere & Co	17,237	0.25
USD	21,284	Dover Corp	3,333	0.05
USD	11,253	IDEX Corp	1,793	0.03
USD	61,570	Ingersoll Rand Inc <sup>^</sup>	4,428	0.07
USD	8,018	Nordson Corp <sup>^</sup>	1,497	0.02
USD	61,369	Otis Worldwide Corp	5,154	0.08
USD	18,019	Rockwell Automation Inc	5,009	0.07
USD	25,448	Westinghouse Air Brake Technologies Corp	4,535	0.07
USD	36,552	Xylem Inc	4,058	0.06
USD	72,928	Caterpillar Inc	22,358	0.33
USD	42,105	GE Vernova Inc	17,542	0.26
USD	5,734	Huntington Ingalls Industries Inc <sup>^</sup>	1,127	0.02
USD	14,497	Charter Communications Inc 'A' <sup>^</sup>	5,060	0.07
USD	575,592	Comcast Corp 'A'	17,528	0.26
USD	5,443	FactSet Research Systems Inc <sup>^</sup>	2,197	0.03
USD	36,196	Fox Corp 'A'	1,752	0.03
USD	22,443	Fox Corp 'B'	994	0.01



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	60,569	News Corp 'A'	1,507	0.02
USD	21,019	News Corp 'B'*	606	0.01
USD	109,066	Paramount Global 'B'	1,162	0.02
USD	275,857	Walt Disney Co	27,468	0.41
USD	330,439	Warner Bros Discovery Inc^	2,902	0.04
USD	220,803	Freeport-McMoRan Inc	7,484	0.11
USD	173,790	Newmont Corp	8,071	0.12
USD	82,852	3M Co	10,827	0.16
USD	18,292	A O Smith Corp	1,036	0.02
USD	11,049	Axon Enterprise Inc^	7,303	0.11
USD	40,759	Illinois Tool Works Inc	8,799	0.13
USD	19,682	Parker-Hannifin Corp	11,524	0.17
USD	6,894	Teledyne Technologies Inc	3,029	0.04
USD	29,083	Textron Inc^	1,897	0.03
USD	7,538	Zebra Technologies Corp 'A'	1,924	0.03
USD	49,039	APA Corp^	735	0.01
USD	255,019	Chevron Corp^	30,708	0.45
USD	194,716	ConocoPhillips^	14,639	0.22
USD	108,922	Coterra Energy Inc^	2,332	0.04
USD	97,239	Devon Energy Corp	2,592	0.04
USD	29,052	Diamondback Energy Inc^	3,443	0.05
USD	86,215	EOG Resources Inc	8,245	0.12
USD	86,999	EQT Corp	4,225	0.06
USD	33,732	Expand Energy Corp	3,451	0.05
USD	664,188	Exxon Mobil Corp	59,852	0.89
USD	40,679	Hess Corp	4,737	0.07
USD	49,788	Marathon Petroleum Corp	7,050	0.10
USD	107,524	Occidental Petroleum Corp	3,862	0.06
USD	64,556	Phillips 66	6,453	0.10
USD	2,766	Texas Pacific Land Corp^	2,714	0.04
USD	49,535	Valero Energy Corp	5,627	0.08
USD	147,638	Baker Hughes Co	4,818	0.07
USD	132,964	Halliburton Co	2,295	0.04
USD	48,771	Ball Corp	2,302	0.04
USD	13,045	Packaging Corp of America	2,219	0.03
USD	269,369	AbbVie Inc	44,160	0.65
USD	44,171	Becton Dickinson & Co	6,715	0.10
USD	309,728	Bristol-Myers Squibb Co	13,172	0.20
USD	35,845	Cardinal Health Inc	4,877	0.07
USD	26,344	Cencora Inc^	6,758	0.10
USD	41,770	Cigna Group	11,650	0.17
USD	192,440	CVS Health Corp	10,856	0.16
USD	61,310	Dexcom Inc	4,634	0.07
USD	120,221	Eli Lilly & Co	78,118	1.16
USD	19,987	Henry Schein Inc^	1,232	0.02
USD	367,354	Johnson & Johnson	50,224	0.74
USD	19,122	McKesson Corp	12,119	0.18
USD	386,013	Merck & Co Inc	26,128	0.39
USD	864,852	Pfizer Inc	17,895	0.26
USD	159,503	Viatis Inc^	1,235	0.02
USD	68,347	Zoetis Inc	10,152	0.15
USD	299,972	Kinder Morgan Inc	7,409	0.11
USD	96,091	ONEOK Inc	6,843	0.10
USD	34,049	Targa Resources Corp	4,737	0.07
USD	186,081	Williams Cos Inc	9,918	0.15
USD	45,124	CBRE Group Inc 'A'	4,969	0.07
USD	66,490	CoStar Group Inc	4,309	0.07
USD	23,789	Alexandria Real Estate Equities Inc (REIT)	1,471	0.02
USD	71,313	American Tower Corp (REIT)	13,484	0.20

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	21,045	AvalonBay Communities Inc (REIT)	3,833	0.06
USD	20,307	BXP Inc (REIT)	1,204	0.02
USD	15,999	Camden Property Trust (REIT)	1,656	0.02
USD	66,364	Crown Castle Inc (REIT)	5,866	0.09
USD	49,452	Digital Realty Trust Inc (REIT)	7,471	0.11
USD	14,857	Equinix Inc (REIT)	11,632	0.17
USD	51,985	Equity Residential (REIT)	3,212	0.05
USD	9,284	Essex Property Trust Inc (REIT)	2,322	0.03
USD	32,491	Extra Space Storage Inc (REIT)	4,326	0.06
USD	11,797	Federal Realty Investment Trust (REIT)	992	0.01
USD	106,714	Healthpeak Properties Inc (REIT)	1,637	0.02
USD	98,432	Host Hotels & Resorts Inc (REIT)^	1,343	0.02
USD	82,999	Invitation Homes Inc (REIT)	2,464	0.04
USD	44,352	Iron Mountain Inc (REIT)	3,856	0.06
USD	100,384	Kimco Realty Corp (REIT)	1,880	0.03
USD	18,422	Mid-America Apartment Communities Inc (REIT)	2,542	0.04
USD	141,465	Prologis Inc (REIT)	13,533	0.20
USD	24,041	Public Storage (REIT)	6,531	0.10
USD	135,978	Realty Income Corp (REIT)	6,782	0.10
USD	28,519	Regency Centers Corp (REIT)	1,813	0.03
USD	16,326	SBA Communications Corp (REIT)	3,335	0.05
USD	46,820	Simon Property Group Inc (REIT)	6,725	0.10
USD	45,661	UDR Inc (REIT)	1,666	0.02
USD	65,736	Ventas Inc (REIT)	3,722	0.05
USD	158,659	VICI Properties Inc (REIT)	4,432	0.06
USD	92,979	Welltower Inc (REIT)	12,636	0.19
USD	107,673	Weyerhaeuser Co (REIT)	2,457	0.04
USD	2,567	AutoZone Inc	8,441	0.12
USD	28,890	Best Buy Co Inc	1,687	0.02
USD	22,395	CarMax Inc^	1,271	0.02
USD	206,896	Chipotle Mexican Grill Inc	9,127	0.14
USD	67,726	Costco Wholesale Corp	62,054	0.92
USD	17,513	Darden Restaurants Inc	3,304	0.05
USD	32,804	Dollar General Corp	2,810	0.04
USD	30,561	Dollar Tree Inc	2,430	0.04
USD	4,849	Domino's Pizza Inc	2,024	0.03
USD	20,125	Genuine Parts Co	2,243	0.03
USD	151,568	Home Depot Inc	49,171	0.73
USD	86,173	Lowe's Cos Inc	17,134	0.25
USD	17,454	Lululemon Athletica Inc^	4,869	0.07
USD	109,339	McDonald's Corp	30,228	0.45
USD	8,774	O'Reilly Automotive Inc	10,569	0.16
USD	48,900	Ross Stores Inc	6,034	0.09
USD	173,368	Starbucks Corp^	12,820	0.19
USD	72,222	Target Corp	5,981	0.09
USD	171,543	TJX Cos Inc	19,175	0.28
USD	84,437	Tractor Supply Co^	3,600	0.05
USD	7,416	Ulta Salon Cosmetics & Fragrance Inc	3,080	0.05
USD	111,168	Walgreens Boots Alliance Inc^	1,102	0.02
USD	661,911	Walmart Inc	57,559	0.85
USD	20,216	Williams-Sonoma Inc	2,880	0.04
USD	43,306	Yum! Brands Inc	5,491	0.08
USD	247,274	Advanced Micro Devices Inc	24,119	0.36
USD	75,699	Analog Devices Inc	14,268	0.21
USD	124,011	Applied Materials Inc	17,123	0.25
USD	715,163	Broadcom Inc	152,495	2.25
USD	660,907	Intel Corp	11,381	0.17
USD	20,283	KLA Corp	13,523	0.20
USD	86,979	Microchip Technology Inc	4,447	0.07

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	170,049	Micron Technology Inc	14,149	0.21
USD	7,070	Monolithic Power Systems Inc	4,122	0.06
USD	3,736,483	NVIDIA Corp	444,757	6.58
USD	68,488	ON Semiconductor Corp	2,535	0.04
USD	168,774	QUALCOMM Inc	21,586	0.32
USD	23,045	Skyworks Solutions Inc^	1,401	0.02
USD	27,148	Teradyne Inc	1,880	0.03
USD	138,913	Texas Instruments Inc	22,374	0.33
USD	66,413	Adobe Inc	24,283	0.36
USD	22,515	Akamai Technologies Inc	1,506	0.02
USD	12,745	ANSYS Inc	3,714	0.06
USD	32,965	Autodesk Inc	8,599	0.13
USD	18,742	Broadridge Financial Solutions Inc	4,009	0.06
USD	41,840	Cadence Design Systems Inc	10,580	0.16
USD	22,266	Dayforce Inc^	1,159	0.02
USD	36,780	Electronic Arts Inc	4,658	0.07
USD	3,739	Fair Isaac Corp	5,686	0.08
USD	82,236	Fidelity National Information Services Inc^	5,767	0.09
USD	86,827	Fiserv Inc	12,451	0.18
USD	42,697	Intuit Inc	28,338	0.42
USD	10,383	Jack Henry & Associates Inc^	1,657	0.02
USD	1,134,201	Microsoft Corp	459,934	6.80
USD	11,840	MSCI Inc	5,882	0.09
USD	247,533	Oracle Corp	36,093	0.53
USD	312,784	Palantir Technologies Inc 'A'	36,308	0.54
USD	49,122	Paychex Inc	6,833	0.10
USD	7,126	Paycom Software Inc^	1,626	0.02
USD	17,367	PTC Inc^	2,575	0.04
USD	16,621	Roper Technologies Inc	8,349	0.12
USD	146,023	Salesforce Inc	34,134	0.51
USD	31,431	ServiceNow Inc	27,993	0.41
USD	23,605	Synopsys Inc	9,647	0.14
USD	25,120	Take-Two Interactive Software Inc	5,007	0.07

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	6,816	Tyler Technologies Inc	3,464	0.05
USD	32,656	Workday Inc 'A'	7,125	0.11
USD	1,095,365	AT&T Inc	26,823	0.40
USD	607,738	Cisco Systems Inc	33,748	0.50
USD	115,297	Corning Inc	5,036	0.07
USD	47,040	Juniper Networks Inc	1,489	0.02
USD	25,491	Motorola Solutions Inc	9,327	0.14
USD	73,174	T-Mobile US Inc	15,611	0.23
USD	642,398	Verizon Communications Inc	24,876	0.37
USD	17,297	Hasbro Inc	1,016	0.01
USD	16,825	CH Robinson Worldwide Inc	1,422	0.02
USD	294,407	CSX Corp	8,192	0.12
USD	21,350	Expeditors International of Washington Inc	2,120	0.03
USD	34,315	FedEx Corp	6,593	0.10
USD	11,619	JB Hunt Transport Services Inc	1,421	0.02
USD	34,559	Norfolk Southern Corp	7,523	0.11
USD	27,812	Old Dominion Freight Line Inc	3,924	0.06
USD	92,201	Union Pacific Corp	18,003	0.27
USD	111,630	United Parcel Service Inc 'B'	9,591	0.14
USD	1,130	Amentum Holdings Inc	20	0.00
USD	157,667	Arista Networks Inc	12,033	0.18
USD	22,200	BlackRock Inc^	19,162	0.28
USD	195,913	Lam Research Corp	13,942	0.21
USD	75,314	Super Micro Computer Inc^	2,655	0.04
USD	28,426	American Water Works Co Inc	3,580	0.05
Total United States			6,537,152	96.70
Total investments in equities			6,743,142	99.75
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			6,743,142	99.75

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
United States					
152	USD	37,910	S&P 500 E-Mini Index Futures June 2025	1,695	0.02
Total United States				1,695	0.02
Total unrealised gain on exchange traded futures contracts				1,695	0.02
Total financial derivative instruments dealt in on a regulated market				1,695	0.02

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: (2.77)%)							
Over-the-counter forward currency contracts <sup>9</sup> (30 November 2024: (2.77)%)							
EUR	273,103,178	USD	307,149,336	State Street Bank and Trust Company	03/06/2025	2,546	0.04
USD	7,225,550,701	EUR	6,364,660,374	State Street Bank and Trust Company	03/06/2025	60	0.00
Total unrealised gain						2,606	0.04
Total unrealised gain on over-the-counter forward currency contracts						2,606	0.04

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>⊗</sup> (continued)</b>							
EUR	6,147,869,185	USD	7,000,886,583	State Street Bank and Trust Company	03/06/2025	(18,953)	(0.29)
USD	63,548,138	EUR	56,311,989	State Street Bank and Trust Company	03/06/2025	(334)	0.00
EUR	6,747,035,345	USD	7,673,943,061	State Street Bank and Trust Company	02/07/2025	(75)	0.00
<b>Total unrealised loss</b>						<b>(19,362)</b>	<b>(0.29)</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(19,362)</b>	<b>(0.29)</b>
<b>Total financial derivative instruments</b>						<b>(16,756)</b>	<b>(0.25)</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	6,747,443	99.81
Total financial liabilities at fair value through profit or loss	(19,362)	(0.29)
Cash and margin cash	7,851	0.12
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.01%)</b>
USD	22,025,064	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>
<b>Total cash equivalents</b>		<b>19,401</b>
Other assets and liabilities		5,025
<b>Net asset value attributable to redeemable shareholders</b>		<b>6,760,358</b>

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>⊗</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	% of total current assets
<b>Analysis of total assets</b>	
Transferable securities admitted to an official stock exchange listing	99.44
Financial derivative instruments dealt in on a regulated market	0.03
Over-the-counter financial derivative instruments	0.04
Other assets	0.49
<b>Total assets</b>	<b>100.00</b>

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P 500 FINANCIALS SECTOR UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.66%)				
<b>Equities (30 November 2024: 99.66%)</b>				
<b>Bermuda (30 November 2024: 0.88%)</b>				
USD	153,227	Invesco Ltd	2,216	0.09
USD	128,029	Arch Capital Group Ltd	12,168	0.49
USD	14,699	Everest Group Ltd	5,103	0.21
		<b>Total Bermuda</b>	<b>19,487</b>	<b>0.79</b>
<b>Ireland (30 November 2024: 1.65%)</b>				
USD	73,520	Aon Plc 'A'	27,355	1.12
USD	33,979	Willis Towers Watson Plc	10,756	0.44
		<b>Total Ireland</b>	<b>38,111</b>	<b>1.56</b>
<b>Switzerland (30 November 2024: 1.52%)</b>				
USD	126,986	Chubb Ltd	37,740	1.54
		<b>Total Switzerland</b>	<b>37,740</b>	<b>1.54</b>
<b>United States (30 November 2024: 95.61%)</b>				
USD	2,256,494	Bank of America Corp	99,579	4.06
USD	244,608	Bank of New York Mellon Corp	21,675	0.88
USD	639,741	Citigroup Inc	48,185	1.97
USD	147,742	Citizens Financial Group Inc	5,961	0.24
USD	229,135	Fifth Third Bancorp	8,751	0.36
USD	106,338	Goldman Sachs Group Inc	63,851	2.61
USD	496,579	Huntington Bancshares Inc	7,762	0.32
USD	952,808	JPMorgan Chase & Co	251,541	10.27
USD	338,912	KeyCorp	5,375	0.22
USD	56,662	M&T Bank Corp^	10,349	0.42
USD	421,701	Morgan Stanley	53,990	2.20
USD	66,573	Northern Trust Corp	7,106	0.29
USD	134,826	PNC Financial Services Group Inc	23,434	0.96
USD	310,667	Regions Financial Corp	6,661	0.27
USD	98,776	State Street Corp	9,510	0.39
USD	448,632	Truist Financial Corp	17,721	0.72
USD	531,816	US Bancorp	23,182	0.95
USD	1,120,824	Wells Fargo & Co	83,815	3.42
USD	23,807	Corpay Inc	7,740	0.32
USD	84,825	Global Payments Inc	6,414	0.26
USD	12,673	MarketAxess Holdings Inc	2,742	0.11
USD	52,764	Moody's Corp	25,291	1.03
USD	337,199	PayPal Holdings Inc	23,698	0.97
USD	107,349	S&P Global Inc	55,055	2.25
USD	189,135	American Express Co	55,615	2.27
USD	32,787	Ameriprise Financial Inc	16,696	0.68
USD	152,610	Apollo Global Management Inc^	19,945	0.81
USD	249,451	Blackstone Inc	34,614	1.41
USD	217,151	Capital One Financial Corp	41,074	1.68

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	35,802	Cboe Global Markets Inc	8,203	0.34
USD	580,765	Charles Schwab Corp	51,305	2.09
USD	122,823	CME Group Inc	35,496	1.45
USD	71,063	Coinbase Global Inc 'A'	17,526	0.72
USD	104,506	Franklin Resources Inc	2,262	0.09
USD	195,837	Intercontinental Exchange Inc	35,211	1.44
USD	230,541	KKR & Co Inc	28,002	1.14
USD	277,523	Mastercard Inc 'A'	162,517	6.63
USD	141,379	Nasdaq Inc	11,811	0.48
USD	62,549	Raymond James Financial Inc	9,193	0.38
USD	132,990	Synchrony Financial	7,667	0.31
USD	73,034	T Rowe Price Group Inc	6,835	0.28
USD	587,236	Visa Inc 'A'^	214,453	8.75
USD	168,468	Aflac Inc	17,443	0.71
USD	90,210	Allstate Corp	18,932	0.77
USD	201,845	American International Group Inc	17,084	0.70
USD	86,700	Arthur J Gallagher & Co	30,123	1.23
USD	17,655	Assurant Inc	3,584	0.15
USD	624,575	Berkshire Hathaway Inc 'B'	314,761	12.85
USD	81,105	Brown & Brown Inc	9,157	0.37
USD	53,437	Cincinnati Financial Corp	8,059	0.33
USD	8,577	Erie Indemnity Co 'A'	3,075	0.13
USD	28,662	Globe Life Inc	3,493	0.14
USD	98,042	Hartford Insurance Group Inc	12,730	0.52
USD	60,142	Loews Corp	5,370	0.22
USD	167,388	Marsh & McLennan Cos Inc	39,112	1.60
USD	197,141	MetLife Inc	15,491	0.63
USD	71,891	Principal Financial Group Inc	5,600	0.23
USD	199,647	Progressive Corp	56,885	2.32
USD	120,457	Prudential Financial Inc	12,514	0.51
USD	77,547	Travelers Cos Inc	21,380	0.87
USD	102,793	W R Berkley Corp	7,678	0.31
USD	13,023	FactSet Research Systems Inc	5,968	0.24
USD	179,921	Fidelity National Information Services Inc	14,323	0.58
USD	193,906	Fiserv Inc	31,566	1.29
USD	24,589	Jack Henry & Associates Inc	4,455	0.18
USD	26,465	MSCI Inc	14,927	0.61
USD	49,623	BlackRock Inc~	48,625	1.99
		<b>Total United States</b>	<b>2,350,148</b>	<b>95.92</b>
<b>Total investments in equities</b>			<b>2,445,486</b>	<b>99.81</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>2,445,486</b>	<b>99.81</b>

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 FINANCIALS SECTOR UCITS ETF (continued)  
As at 31 May 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.03%)					
Exchange traded futures contracts (30 November 2024: 0.03%)					
United States					
21	USD	3,277	XAF Financial Futures June 2025	18	0.00
Total United States				18	0.00
Total unrealised gain on exchange traded futures contracts				18	0.00
Total financial derivative instruments dealt in on a regulated market				18	0.00

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			2,445,504	99.81
Cash and margin cash			1,822	0.07
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.06%)		
USD	1,350,810	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>	1,351	0.06
Total cash equivalents			1,351	0.06
Other assets and liabilities			1,550	0.06
Net asset value attributable to redeemable shareholders			2,450,227	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		99.80
Financial derivative instruments dealt in on a regulated market		0.00
Other assets		0.20
Total assets		100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.66%)				
Equities (30 November 2024: 99.66%)				
Bermuda (30 November 2024: 0.14%)				
USD	10,202	Invesco Ltd	109	0.01
USD	8,922	Arch Capital Group Ltd	629	0.07
USD	1,064	Everest Group Ltd	274	0.03
USD	10,180	Norwegian Cruise Line Holdings Ltd	133	0.02
Total Bermuda			1,145	0.13
Curacao (30 November 2024: 0.12%)				
USD	33,833	Schlumberger NV	829	0.09
Total Curacao			829	0.09
Ireland (30 November 2024: 2.20%)				
USD	15,877	Johnson Controls International Plc	1,193	0.13
USD	5,331	Trane Technologies Plc	1,701	0.19
USD	11,232	Linde Plc	3,895	0.44
USD	14,754	Accenture Plc 'A'	3,466	0.39
USD	5,004	Seagate Technology Holdings Plc	438	0.05
USD	9,322	Eaton Corp Plc	2,213	0.25
USD	2,028	Allegion Plc	215	0.02
USD	3,891	Pentair Plc	286	0.03
USD	30,249	Medtronic Plc	1,861	0.21
USD	2,372	STERIS Plc	432	0.05
USD	5,118	Aon Plc 'A'	1,412	0.16
USD	2,190	Willis Towers Watson Plc	514	0.06
USD	11,882	Smurfit WestRock Plc	382	0.04
USD	7,052	TE Connectivity Plc	837	0.10
Total Ireland			18,845	2.12
Jersey (30 November 2024: 0.06%)				
USD	52,069	Amcor Plc	352	0.04
USD	5,015	Aptiv Plc	248	0.03
Total Jersey			600	0.07
Liberia (30 November 2024: 0.11%)				
USD	6,000	Royal Caribbean Cruises Ltd	1,143	0.13
Total Liberia			1,143	0.13
Netherlands (30 November 2024: 0.16%)				
USD	5,553	LyondellBasell Industries NV 'A'	233	0.02
USD	6,098	NXP Semiconductors NV	864	0.10
Total Netherlands			1,097	0.12
Panama (30 November 2024: 0.05%)				
USD	23,491	Carnival Corp	405	0.05
Total Panama			405	0.05
Switzerland (30 November 2024: 0.30%)				
USD	3,225	Bunge Global SA	187	0.02
USD	3,519	Garmin Ltd	530	0.06
USD	8,790	Chubb Ltd	1,937	0.22
Total Switzerland			2,654	0.30
United States (30 November 2024: 96.52%)				
USD	8,765	Interpublic Group of Cos Inc	156	0.02
USD	4,491	Omnicom Group Inc	244	0.03
USD	17,693	Boeing Co	2,720	0.31
USD	6,091	General Dynamics Corp	1,258	0.14
USD	25,318	General Electric Co	4,617	0.52

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	9,555	Howmet Aerospace Inc	1,204	0.13
USD	4,524	L3Harris Technologies Inc	820	0.09
USD	4,967	Lockheed Martin Corp	1,777	0.20
USD	3,242	Northrop Grumman Corp	1,165	0.13
USD	31,424	RTX Corp	3,180	0.36
USD	1,323	TransDigm Group Inc^	1,440	0.16
USD	39,982	Altria Group Inc	1,797	0.20
USD	11,131	Archer-Daniels-Midland Co	398	0.05
USD	36,677	Philip Morris International Inc	4,912	0.55
USD	15,531	Delta Air Lines Inc	557	0.06
USD	12,971	Southwest Airlines Co^	321	0.04
USD	8,098	United Airlines Holdings Inc^	477	0.05
USD	3,460	Deckers Outdoor Corp	271	0.03
USD	27,866	NIKE Inc 'B'	1,252	0.14
USD	988	Ralph Lauren Corp	203	0.02
USD	4,575	Tapestry Inc	266	0.03
USD	3,238	Cummins Inc	772	0.08
USD	90,105	Ford Motor Co	693	0.08
USD	23,474	General Motors Co	864	0.10
USD	12,473	PACCAR Inc^	868	0.10
USD	66,009	Tesla Inc	16,959	1.90
USD	156,195	Bank of America Corp	5,111	0.57
USD	16,931	Bank of New York Mellon Corp	1,112	0.12
USD	44,280	Citigroup Inc	2,473	0.28
USD	10,764	Citizens Financial Group Inc	322	0.04
USD	16,622	Fifth Third Bancorp	471	0.05
USD	7,361	Goldman Sachs Group Inc	3,278	0.37
USD	35,993	Huntington Bancshares Inc	417	0.05
USD	65,957	JPMorgan Chase & Co	12,912	1.45
USD	21,141	KeyCorp	249	0.03
USD	4,064	M&T Bank Corp	550	0.06
USD	29,189	Morgan Stanley	2,771	0.31
USD	4,305	Northern Trust Corp	341	0.04
USD	9,476	PNC Financial Services Group Inc	1,221	0.14
USD	21,104	Regions Financial Corp	336	0.04
USD	7,039	State Street Corp	503	0.06
USD	30,279	Truist Financial Corp	887	0.10
USD	36,803	US Bancorp	1,190	0.13
USD	77,583	Wells Fargo & Co	4,302	0.48
USD	4,782	Brown-Forman Corp 'B'^	118	0.01
USD	91,333	Coca-Cola Co	4,883	0.55
USD	3,685	Constellation Brands Inc 'A'	487	0.06
USD	32,039	Keurig Dr Pepper Inc	800	0.09
USD	4,192	Molson Coors Beverage Co 'B'	167	0.02
USD	16,813	Monster Beverage Corp	797	0.09
USD	32,353	PepsiCo Inc	3,154	0.35
USD	12,672	Amgen Inc	2,708	0.30
USD	3,506	Biogen Inc	337	0.04
USD	16,068	Corteva Inc	844	0.10
USD	29,399	Gilead Sciences Inc	2,400	0.27
USD	3,203	Incyte Corp	154	0.02
USD	7,874	Moderna Inc^	155	0.02
USD	2,535	Regeneron Pharmaceuticals Inc	922	0.10
USD	6,057	Vertex Pharmaceuticals Inc	1,985	0.22
USD	2,895	Builders FirstSource Inc	231	0.03
USD	18,903	Carrier Global Corp	998	0.11
USD	721	Lennox International Inc	302	0.04
USD	1,489	Martin Marietta Materials Inc	605	0.07
USD	4,417	Masco Corp	204	0.02



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	1,323	Mohawk Industries Inc	99	0.01
USD	3,231	Vulcan Materials Co	635	0.07
USD	5,248	Air Products and Chemicals Inc	1,085	0.12
USD	2,602	Albemarle Corp^	108	0.01
USD	4,128	CF Industries Holdings Inc	278	0.03
USD	15,463	Dow Inc	318	0.04
USD	10,116	DuPont de Nemours Inc	501	0.06
USD	2,658	Eastman Chemical Co	154	0.02
USD	5,970	Ecolab Inc	1,176	0.13
USD	5,554	International Flavors & Fragrances Inc	315	0.04
USD	8,290	Mosaic Co	222	0.02
USD	5,581	PPG Industries Inc	459	0.05
USD	5,471	Sherwin-Williams Co	1,456	0.16
USD	9,597	Automatic Data Processing Inc	2,317	0.26
USD	8,092	Cintas Corp	1,359	0.15
USD	1,582	Corpay Inc	381	0.04
USD	2,931	Equifax Inc	574	0.06
USD	5,603	Global Payments Inc	314	0.04
USD	838	MarketAxess Holdings Inc	135	0.01
USD	3,702	Moody's Corp	1,316	0.15
USD	23,626	PayPal Holdings Inc	1,231	0.14
USD	3,511	Quanta Services Inc	892	0.10
USD	6,874	Rollins Inc	292	0.03
USD	7,431	S&P Global Inc	2,826	0.32
USD	1,519	United Rentals Inc	798	0.09
USD	3,349	Verisk Analytics Inc	780	0.09
USD	354,350	Apple Inc	52,776	5.93
USD	11,924	Cognizant Technology Solutions Corp 'A'	716	0.08
USD	5,810	CrowdStrike Holdings Inc 'A'	2,031	0.23
USD	7,380	Dell Technologies Inc 'C'^	609	0.07
USD	1,301	EPAM Systems Inc	168	0.02
USD	14,828	Fortinet Inc	1,119	0.12
USD	1,875	Gartner Inc	607	0.07
USD	32,581	Hewlett Packard Enterprise Co	418	0.05
USD	20,703	HP Inc	382	0.04
USD	21,812	International Business Machines Corp	4,190	0.47
USD	3,095	Leidos Holdings Inc	341	0.04
USD	4,815	NetApp Inc	354	0.04
USD	7,672	Western Digital Corp	293	0.03
USD	19,215	Colgate-Palmolive Co	1,324	0.15
USD	5,326	Estee Lauder Cos Inc 'A'^	265	0.03
USD	45,611	Kenvue Inc	807	0.09
USD	55,313	Procter & Gamble Co	6,968	0.78
USD	20,686	Copart Inc	790	0.09
USD	27,242	Fastenal Co^	835	0.09
USD	6,498	LKQ Corp	195	0.02
USD	906	Pool Corp^	202	0.02
USD	1,058	VW Grainger Inc	853	0.10
USD	13,092	American Express Co	2,855	0.32
USD	2,329	Ameriprise Financial Inc	880	0.10
USD	10,545	Apollo Global Management Inc	1,022	0.11
USD	17,266	Blackstone Inc	1,777	0.20
USD	15,025	Capital One Financial Corp	2,107	0.24
USD	2,286	Cboe Global Markets Inc	388	0.04
USD	40,199	Charles Schwab Corp	2,633	0.30
USD	8,501	CME Group Inc	1,822	0.20
USD	4,952	Coinbase Global Inc 'A'	906	0.10
USD	8,358	Franklin Resources Inc	134	0.01
USD	13,554	Intercontinental Exchange Inc	1,807	0.20

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	16,018	KKR & Co Inc	1,443	0.16
USD	19,211	Mastercard Inc 'A'	8,342	0.94
USD	9,641	Nasdaq Inc	597	0.07
USD	4,197	Raymond James Financial Inc	457	0.05
USD	9,797	Synchrony Financial	419	0.05
USD	4,832	T Rowe Price Group Inc	335	0.04
USD	40,652	Visa Inc 'A'	11,009	1.24
USD	5,373	AMETEK Inc	712	0.08
USD	12,997	Emerson Electric Co	1,151	0.13
USD	1,325	Generac Holdings Inc	120	0.01
USD	17,592	AES Corp	132	0.01
USD	6,446	Alliant Energy Corp	297	0.03
USD	6,335	Ameren Corp	455	0.05
USD	12,579	American Electric Power Co Inc	965	0.11
USD	15,351	CenterPoint Energy Inc	424	0.05
USD	7,437	CMS Energy Corp	387	0.04
USD	8,221	Consolidated Edison Inc	637	0.07
USD	7,423	Constellation Energy Corp	1,685	0.19
USD	20,235	Dominion Energy Inc	850	0.10
USD	4,805	DTE Energy Co	487	0.05
USD	18,306	Duke Energy Corp	1,598	0.18
USD	9,528	Edison International	393	0.04
USD	9,929	Entergy Corp	613	0.07
USD	5,128	Evergy Inc	253	0.03
USD	8,487	Eversource Energy	408	0.05
USD	23,372	Exelon Corp	759	0.09
USD	12,123	FirstEnergy Corp	377	0.04
USD	48,510	NextEra Energy Inc	2,541	0.29
USD	4,925	NRG Energy Inc	569	0.06
USD	51,180	PG&E Corp	641	0.07
USD	2,457	Pinnacle West Capital Corp	166	0.02
USD	17,606	PPL Corp	454	0.05
USD	11,559	Public Service Enterprise Group Inc	695	0.08
USD	15,246	Sempra	889	0.10
USD	25,848	Southern Co	1,725	0.19
USD	8,111	Vistra Corp	966	0.11
USD	7,466	WEC Energy Group Inc	595	0.07
USD	13,071	Xcel Energy Inc	679	0.08
USD	28,570	Amphenol Corp 'A'	1,905	0.22
USD	8,057	Fortive Corp	420	0.05
USD	15,339	Honeywell International Inc	2,578	0.29
USD	1,170	Hubbell Inc	338	0.04
USD	2,791	Jabil Inc^	348	0.04
USD	4,070	Keysight Technologies Inc	474	0.05
USD	522	Mettler-Toledo International Inc	447	0.05
USD	5,683	Trimble Inc	300	0.03
USD	3,404	Enphase Energy Inc	104	0.01
USD	2,489	First Solar Inc^	292	0.03
USD	2,673	Jacobs Solutions Inc	250	0.03
USD	4,840	Caesars Entertainment Inc	97	0.01
USD	3,757	Live Nation Entertainment Inc^	382	0.04
USD	1,473	TKO Group Holdings Inc^	172	0.02
USD	4,798	Republic Services Inc	915	0.10
USD	5,882	Verallto Corp	441	0.05
USD	8,616	Waste Management Inc	1,540	0.18
USD	10,859	Conagra Brands Inc	184	0.02
USD	13,021	General Mills Inc	524	0.06
USD	3,475	Hershey Co	414	0.05
USD	6,418	Hormel Foods Corp	146	0.02



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	2,716	J M Smucker Co	227	0.02
USD	6,317	Kellanova	387	0.04
USD	20,904	Kraft Heinz Co	414	0.05
USD	15,316	Kroger Co	775	0.09
USD	3,382	Lamb Weston Holdings Inc	140	0.02
USD	6,082	McCormick & Co Inc	328	0.04
USD	30,515	Mondelez International Inc 'A'	1,527	0.17
USD	11,810	Sysco Corp	639	0.07
USD	4,536	The Campbell's Company^	115	0.01
USD	6,645	Tyson Foods Inc 'A'	277	0.03
USD	12,888	International Paper Co^	457	0.05
USD	3,654	Atmos Energy Corp	419	0.05
USD	10,931	NiSource Inc	321	0.03
USD	1,220	Snap-on Inc	290	0.03
USD	3,618	Stanley Black & Decker Inc	176	0.02
USD	40,914	Abbott Laboratories	4,053	0.46
USD	6,510	Agilent Technologies Inc	540	0.06
USD	1,588	Align Technology Inc	213	0.02
USD	13,010	Baxter International Inc	294	0.03
USD	3,543	Bio-Techne Corp	127	0.01
USD	34,767	Boston Scientific Corp	2,714	0.31
USD	5,008	Cooper Cos Inc	253	0.03
USD	15,097	Danaher Corp	2,126	0.24
USD	14,309	Edwards Lifesciences Corp	830	0.09
USD	11,033	GE Healthcare Inc	577	0.06
USD	5,203	Hologic Inc	240	0.03
USD	1,883	IDEXX Laboratories Inc	717	0.08
USD	1,685	Insulet Corp	406	0.05
USD	8,413	Intuitive Surgical Inc	3,446	0.39
USD	3,505	ResMed Inc	636	0.07
USD	2,751	Revvity Inc	184	0.02
USD	3,092	Solventum Corp	168	0.02
USD	8,101	Stryker Corp	2,299	0.26
USD	9,023	Thermo Fisher Scientific Inc	2,695	0.30
USD	1,433	Waters Corp	371	0.04
USD	1,559	West Pharmaceutical Services Inc	244	0.03
USD	4,768	Zimmer Biomet Holdings Inc	326	0.04
USD	11,642	Centene Corp	487	0.06
USD	1,134	Charles River Laboratories International Inc	114	0.01
USD	951	DaVita Inc	96	0.01
USD	5,470	Elevance Health Inc	1,557	0.18
USD	4,217	HCA Healthcare Inc^	1,193	0.13
USD	2,797	Humana Inc	484	0.05
USD	4,117	IQVIA Holdings Inc	428	0.05
USD	1,960	Labcorp Holdings Inc	362	0.04
USD	1,202	Molina Healthcare Inc	272	0.03
USD	2,540	Quest Diagnostics Inc	327	0.04
USD	21,708	UnitedHealth Group Inc	4,860	0.55
USD	1,477	Universal Health Services Inc 'B'	208	0.02
USD	6,964	DR Horton Inc	610	0.07
USD	5,277	Lennar Corp 'A'	415	0.05
USD	70	NVR Inc	369	0.04
USD	4,868	PulteGroup Inc	354	0.04
USD	5,599	Hilton Worldwide Holdings Inc	1,031	0.12
USD	7,305	Las Vegas Sands Corp	223	0.02
USD	5,339	Marriott International Inc 'A'	1,045	0.12
USD	5,327	MGM Resorts International	125	0.01
USD	2,058	Wynn Resorts Ltd^	138	0.02
USD	1,808	Avery Dennison Corp	238	0.03

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	5,852	Church & Dwight Co Inc	426	0.05
USD	2,851	Clorox Co	279	0.03
USD	7,990	Kimberly-Clark Corp	852	0.09
USD	11,931	Aflac Inc	916	0.10
USD	6,129	Allstate Corp	954	0.11
USD	14,371	American International Group Inc	902	0.10
USD	6,006	Arthur J Gallagher & Co	1,547	0.17
USD	1,365	Assurant Inc	205	0.02
USD	43,237	Berkshire Hathaway Inc 'B'	16,158	1.82
USD	5,632	Brown & Brown Inc	472	0.05
USD	3,915	Cincinnati Financial Corp	438	0.05
USD	576	Erie Indemnity Co 'A'^	153	0.02
USD	2,134	Globe Life Inc	193	0.02
USD	6,364	Hartford Insurance Group Inc	613	0.07
USD	4,480	Loews Corp	297	0.03
USD	11,586	Marsh & McLennan Cos Inc	2,007	0.23
USD	13,321	MetLife Inc	776	0.09
USD	4,796	Principal Financial Group Inc	277	0.03
USD	13,818	Progressive Corp	2,920	0.33
USD	7,789	Prudential Financial Inc	600	0.07
USD	5,412	Travelers Cos Inc	1,106	0.12
USD	7,016	W R Berkley Corp	389	0.04
USD	10,007	Airbnb Inc 'A'	957	0.11
USD	137,593	Alphabet Inc 'A'	17,523	1.97
USD	111,514	Alphabet Inc 'C'	14,293	1.61
USD	222,487	Amazon.com Inc	33,823	3.80
USD	781	Booking Holdings Inc	3,196	0.36
USD	2,921	CDW Corp	391	0.04
USD	7,865	DoorDash Inc 'A'	1,217	0.14
USD	10,773	eBay Inc	585	0.07
USD	2,765	Expedia Group Inc	342	0.04
USD	1,446	F5 Inc	306	0.03
USD	12,140	Gen Digital Inc	256	0.03
USD	3,186	GoDaddy Inc 'A'	430	0.05
USD	5,986	Match Group Inc^	133	0.01
USD	51,657	Meta Platforms Inc 'A'	24,802	2.79
USD	10,090	Netflix Inc	9,033	1.01
USD	15,619	Palo Alto Networks Inc^	2,229	0.25
USD	49,279	Uber Technologies Inc	3,075	0.34
USD	1,978	VeriSign Inc	400	0.04
USD	5,695	Nucor Corp	462	0.05
USD	3,518	Steel Dynamics Inc	321	0.04
USD	5,974	Deere & Co	2,243	0.25
USD	3,376	Dover Corp	445	0.05
USD	1,577	IDEX Corp	211	0.02
USD	9,591	Ingersoll Rand Inc	581	0.07
USD	1,224	Nordson Corp^	192	0.02
USD	9,447	Otis Worldwide Corp	668	0.08
USD	2,772	Rockwell Automation Inc	649	0.07
USD	4,183	Westinghouse Air Brake Technologies Corp	627	0.07
USD	5,872	Xylem Inc	549	0.06
USD	11,274	Caterpillar Inc	2,909	0.33
USD	6,508	GE Vernova Inc	2,283	0.25
USD	882	Huntington Ingalls Industries Inc^	146	0.02
USD	2,269	Charter Communications Inc 'A'^	667	0.08
USD	88,971	Comcast Corp 'A'	2,281	0.26
USD	854	FactSet Research Systems Inc	290	0.03
USD	4,463	Fox Corp 'A'	182	0.02
USD	3,294	Fox Corp 'B'	123	0.01

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	9,066	News Corp 'A'	190	0.02
USD	2,329	News Corp 'B'^	56	0.01
USD	15,545	Paramount Global 'B'^	139	0.02
USD	42,645	Walt Disney Co	3,575	0.40
USD	53,779	Warner Bros Discovery Inc^	397	0.04
USD	34,150	Freeport-McMoRan Inc	974	0.11
USD	27,231	Newmont Corp	1,065	0.12
USD	12,807	3M Co	1,409	0.16
USD	2,343	A O Smith Corp	112	0.01
USD	1,682	Axon Enterprise Inc	936	0.10
USD	6,414	Illinois Tool Works Inc	1,165	0.13
USD	3,045	Parker-Hannifin Corp	1,501	0.17
USD	1,115	Teledyne Technologies Inc	412	0.05
USD	4,536	Textron Inc	249	0.03
USD	1,211	Zebra Technologies Corp 'A'	260	0.03
USD	9,307	APA Corp	117	0.01
USD	39,424	Chevron Corp	3,996	0.45
USD	30,097	ConocoPhillips	1,905	0.21
USD	17,606	Coterra Energy Inc	317	0.04
USD	14,641	Devon Energy Corp	329	0.04
USD	4,461	Diamondback Energy Inc^	445	0.05
USD	13,461	EOG Resources Inc	1,084	0.12
USD	14,645	EQT Corp	599	0.07
USD	4,658	Expand Energy Corp	401	0.05
USD	102,683	Exxon Mobil Corp	7,789	0.87
USD	6,601	Hess Corp	647	0.07
USD	7,321	Marathon Petroleum Corp	873	0.10
USD	16,518	Occidental Petroleum Corp	500	0.06
USD	9,990	Phillips 66	841	0.09
USD	430	Texas Pacific Land Corp	355	0.04
USD	7,187	Valero Energy Corp	687	0.08
USD	22,447	Baker Hughes Co	617	0.07
USD	20,574	Halliburton Co	299	0.03
USD	7,156	Ball Corp	284	0.03
USD	2,175	Packaging Corp of America	312	0.04
USD	41,643	AbbVie Inc	5,747	0.65
USD	6,869	Becton Dickinson & Co	879	0.10
USD	47,872	Bristol-Myers Squibb Co	1,714	0.19
USD	5,748	Cardinal Health Inc	658	0.07
USD	4,071	Cencora Inc^	879	0.10
USD	6,505	Cigna Group	1,527	0.17
USD	28,728	CVS Health Corp	1,364	0.15
USD	8,871	Dexcom Inc	564	0.06
USD	18,586	Eli Lilly & Co	10,167	1.14
USD	3,134	Henry Schein Inc^	163	0.02
USD	56,793	Johnson & Johnson	6,536	0.74
USD	2,961	McKesson Corp	1,580	0.18
USD	59,673	Merck & Co Inc	3,400	0.38
USD	133,684	Pfizer Inc	2,329	0.26
USD	27,409	Viatis Inc	179	0.02
USD	10,697	Zoetis Inc	1,338	0.15
USD	45,072	Kinder Morgan Inc	937	0.10
USD	14,388	ONEOK Inc	863	0.10
USD	4,988	Targa Resources Corp	584	0.07
USD	28,758	Williams Cos Inc	1,290	0.14
USD	6,949	CBRE Group Inc 'A'	644	0.07
USD	9,727	CoStar Group Inc	531	0.06
USD	3,265	Alexandria Real Estate Equities Inc (REIT)	170	0.02
USD	11,023	American Tower Corp (REIT)	1,755	0.20

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	3,403	AvalonBay Communities Inc (REIT)	522	0.06
USD	3,459	BXP Inc (REIT)	173	0.02
USD	2,474	Camden Property Trust (REIT)	216	0.02
USD	10,316	Crown Castle Inc (REIT)	768	0.09
USD	7,245	Digital Realty Trust Inc (REIT)	921	0.10
USD	2,315	Equinix Inc (REIT)	1,526	0.17
USD	8,264	Equity Residential (REIT)	430	0.05
USD	1,461	Essex Property Trust Inc (REIT)	308	0.03
USD	5,081	Extra Space Storage Inc (REIT)	569	0.06
USD	1,574	Federal Realty Investment Trust (REIT)	111	0.01
USD	16,661	Healthpeak Properties Inc (REIT)	215	0.02
USD	15,730	Host Hotels & Resorts Inc (REIT)	181	0.02
USD	13,341	Invitation Homes Inc (REIT)	333	0.04
USD	6,784	Iron Mountain Inc (REIT)	497	0.06
USD	17,473	Kimco Realty Corp (REIT)	275	0.03
USD	2,617	Mid-America Apartment Communities Inc (REIT)	304	0.03
USD	21,865	Prologis Inc (REIT)	1,761	0.20
USD	3,758	Public Storage (REIT)	859	0.10
USD	20,690	Realty Income Corp (REIT)	869	0.10
USD	3,731	Regency Centers Corp (REIT)	200	0.02
USD	2,651	SBA Communications Corp (REIT)	456	0.05
USD	7,339	Simon Property Group Inc (REIT)	887	0.10
USD	6,591	UDR Inc (REIT)	202	0.02
USD	10,665	Ventas Inc (REIT)	508	0.06
USD	24,076	VICI Properties Inc (REIT)	566	0.06
USD	14,373	Welltower Inc (REIT)	1,644	0.19
USD	18,286	Weyerhaeuser Co (REIT)	351	0.04
USD	399	AutoZone Inc	1,105	0.12
USD	4,893	Best Buy Co Inc	240	0.03
USD	3,170	CarMax Inc^	152	0.02
USD	32,622	Chipotle Mexican Grill Inc	1,211	0.14
USD	10,471	Costco Wholesale Corp	8,077	0.91
USD	2,647	Darden Restaurants Inc	420	0.05
USD	5,265	Dollar General Corp	380	0.04
USD	4,701	Dollar Tree Inc	315	0.04
USD	836	Domino's Pizza Inc	294	0.03
USD	3,130	Genuine Parts Co	294	0.03
USD	23,432	Home Depot Inc	6,399	0.72
USD	13,319	Lowe's Cos Inc	2,229	0.25
USD	2,584	Lululemon Athletica Inc^	607	0.07
USD	16,904	McDonald's Corp	3,934	0.44
USD	1,356	O'Reilly Automotive Inc	1,375	0.15
USD	7,890	Ross Stores Inc	820	0.09
USD	26,796	Starbucks Corp	1,668	0.19
USD	10,645	Target Corp	742	0.08
USD	26,518	TJX Cos Inc	2,495	0.28
USD	13,046	Tractor Supply Co	468	0.05
USD	1,161	Ulta Salon Cosmetics & Fragrance Inc	406	0.05
USD	15,455	Walgreens Boots Alliance Inc	129	0.01
USD	102,330	Walmart Inc	7,491	0.84
USD	2,726	Williams-Sonoma Inc	327	0.04
USD	6,735	Yum! Brands Inc	719	0.08
USD	38,226	Advanced Micro Devices Inc	3,139	0.35
USD	11,703	Analog Devices Inc	1,857	0.21
USD	19,171	Applied Materials Inc	2,228	0.25
USD	110,569	Broadcom Inc	19,848	2.23
USD	102,570	Intel Corp	1,487	0.17
USD	3,144	KLA Corp	1,765	0.20
USD	13,287	Microchip Technology Inc	572	0.06

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)  
As at 31 May 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	26,284	Micron Technology Inc	1,841	0.21
USD	1,093	Monolithic Power Systems Inc	536	0.06
USD	577,686	NVIDIA Corp	57,886	6.50
USD	9,191	ON Semiconductor Corp	286	0.03
USD	26,090	QUALCOMM Inc	2,809	0.32
USD	3,691	Skyworks Solutions Inc	189	0.02
USD	4,235	Teradyne Inc	247	0.03
USD	21,474	Texas Instruments Inc	2,912	0.33
USD	10,268	Adobe Inc	3,161	0.36
USD	3,903	Akamai Technologies Inc	220	0.02
USD	2,120	ANSYS Inc	520	0.06
USD	5,071	Autodesk Inc	1,114	0.13
USD	2,726	Broadridge Financial Solutions Inc	491	0.06
USD	6,473	Cadence Design Systems Inc	1,378	0.15
USD	3,301	Dayforce Inc^	145	0.02
USD	5,694	Electronic Arts Inc	607	0.07
USD	579	Fair Isaac Corp	741	0.08
USD	12,456	Fidelity National Information Services Inc	735	0.08
USD	13,421	Fiserv Inc	1,620	0.18
USD	6,603	Intuit Inc	3,689	0.41
USD	1,670	Jack Henry & Associates Inc	224	0.03
USD	175,357	Microsoft Corp	59,862	6.72
USD	1,892	MSCI Inc	791	0.09
USD	38,267	Oracle Corp	4,697	0.53
USD	48,354	Palantir Technologies Inc 'A'	4,725	0.53
USD	7,635	Paychex Inc	894	0.10
USD	1,231	Paycom Software Inc^	237	0.03
USD	2,971	PTC Inc	371	0.04
USD	2,530	Roper Technologies Inc	1,070	0.12
USD	22,574	Salesforce Inc	4,442	0.50
USD	4,859	ServiceNow Inc	3,643	0.41
USD	3,667	Synopsys Inc	1,262	0.14
USD	3,801	Take-Two Interactive Software Inc	638	0.07

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	998	Tyler Technologies Inc	427	0.05
USD	5,048	Workday Inc 'A'	927	0.10
USD	169,329	AT&T Inc	3,491	0.39
USD	93,951	Cisco Systems Inc	4,392	0.49
USD	17,962	Corning Inc	660	0.08
USD	7,433	Juniper Networks Inc	198	0.02
USD	3,961	Motorola Solutions Inc	1,220	0.14
USD	11,312	T-Mobile US Inc	2,032	0.23
USD	99,305	Verizon Communications Inc	3,237	0.36
USD	3,085	Hasbro Inc	153	0.02
USD	2,881	CH Robinson Worldwide Inc	205	0.02
USD	44,216	CSX Corp	1,036	0.12
USD	3,366	Expeditors International of Washington Inc	281	0.03
USD	5,132	FedEx Corp	830	0.10
USD	1,895	JB Hunt Transport Services Inc	195	0.02
USD	5,364	Norfolk Southern Corp	983	0.11
USD	4,338	Old Dominion Freight Line Inc	515	0.06
USD	14,255	Union Pacific Corp	2,343	0.26
USD	17,391	United Parcel Service Inc 'B'	1,258	0.14
USD	162	Amentum Holdings Inc	3	0.00
USD	24,381	Arista Networks Inc	1,566	0.18
USD	3,433	BlackRock Inc^	2,495	0.28
USD	30,584	Lam Research Corp	1,832	0.20
USD	11,927	Super Micro Computer Inc^	354	0.04
USD	4,658	American Water Works Co Inc	494	0.06
Total United States			850,756	95.57
Total investments in equities			877,474	98.58
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			877,474	98.58

Number of contracts	Currency	Notional amount	Description	Fair value GBP'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.01%)					
Exchange traded futures contracts (30 November 2024: 0.01%)					
United States					
21	USD	4,424	S&P 500 E-Mini Index Futures June 2025	183	0.02
Total United States				183	0.02
Total unrealised gain on exchange traded futures contracts				183	0.02
Total financial derivative instruments dealt in on a regulated market				183	0.02

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: (1.12)%)							
Over-the-counter forward currency contracts <sup>9</sup> (30 November 2024: (1.12)%)							
GBP	839,064,952	USD	1,120,800,678	State Street Bank and Trust Company	03/06/2025	7,950	0.89
USD	1,131,531,949	GBP	839,064,952	State Street Bank and Trust Company	03/06/2025	8	0.00
Total unrealised gain						7,958	0.89
Total unrealised gain on over-the-counter forward currency contracts						7,958	0.89

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
<b>Over-the-counter forward currency contracts<sup>Ø</sup> (continued)</b>							
GBP	889,909,731	USD	1,200,270,199	State Street Bank and Trust Company	02/07/2025	(15)	0.00
<b>Total unrealised loss</b>						<b>(15)</b>	<b>0.00</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(15)</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>						<b>7,943</b>	<b>0.89</b>

	Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss	885,615	99.49
Total financial liabilities at fair value through profit or loss	(15)	0.00
Cash and margin cash	1,116	0.13
<b>Cash equivalents</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)</b>
USD	3,733,403	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>
<b>Total cash equivalents</b>		<b>2,768</b>
Other assets and liabilities		658
<b>Net asset value attributable to redeemable shareholders</b>		<b>890,142</b>

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	98.56
Financial derivative instruments dealt in on a regulated market	0.02
Over-the-counter financial derivative instruments	0.89
Other assets	0.53
<b>Total assets</b>	<b>100.00</b>

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.83%)				
Equities (30 November 2024: 99.83%)				
Ireland (30 November 2024: 2.46%)				
USD	603,367	Medtronic Plc	50,067	2.19
USD	46,509	STERIS Plc	11,405	0.50
Total Ireland			61,472	2.69
United States (30 November 2024: 97.37%)				
USD	252,787	Amgen Inc	72,848	3.20
USD	68,412	Biogen Inc	8,879	0.39
USD	586,421	Gilead Sciences Inc	64,553	2.83
USD	76,330	Incyte Corp	4,966	0.22
USD	157,176	Moderna Inc^	4,175	0.18
USD	49,644	Regeneron Pharmaceuticals Inc	24,339	1.07
USD	120,716	Vertex Pharmaceuticals Inc	53,363	2.34
USD	9,890	Mettler-Toledo International Inc	11,428	0.50
USD	816,155	Abbott Laboratories	109,022	4.78
USD	133,934	Agilent Technologies Inc	14,990	0.66
USD	33,515	Align Technology Inc	6,064	0.27
USD	238,922	Baxter International Inc	7,287	0.32
USD	74,259	Bio-Techne Corp	3,594	0.16
USD	693,497	Boston Scientific Corp	72,997	3.20
USD	95,041	Cooper Cos Inc	6,489	0.28
USD	301,329	Danaher Corp	57,222	2.51
USD	277,742	Edwards Lifesciences Corp	21,725	0.95
USD	214,144	GE Healthcare Inc	15,106	0.66
USD	105,598	Hologic Inc	6,565	0.29
USD	38,291	IDEXX Laboratories Inc	19,657	0.86
USD	32,627	Insulet Corp	10,605	0.47
USD	167,832	Intuitive Surgical Inc	92,700	4.07
USD	69,201	ResMed Inc^	16,940	0.74
USD	57,873	Revvity Inc^	5,233	0.23
USD	63,640	Solventum Corp	4,651	0.20
USD	161,603	Stryker Corp	61,836	2.71
USD	179,989	Thermo Fisher Scientific Inc	72,503	3.18
USD	27,691	Waters Corp	9,671	0.42
USD	34,023	West Pharmaceutical Services Inc	7,174	0.32

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	92,780	Zimmer Biomet Holdings Inc	8,552	0.38
USD	235,334	Centene Corp	13,282	0.58
USD	24,656	Charles River Laboratories International Inc	3,344	0.15
USD	21,442	DaVita Inc	2,922	0.13
USD	108,708	Elevance Health Inc	41,727	1.83
USD	84,147	HCA Healthcare Inc^	32,093	1.41
USD	56,385	Humana Inc	13,145	0.58
USD	78,727	IQVIA Holdings Inc	11,048	0.48
USD	38,886	Labcorp Holdings Inc	9,681	0.42
USD	25,998	Molina Healthcare Inc	7,930	0.35
USD	52,646	Quest Diagnostics Inc	9,126	0.40
USD	433,048	UnitedHealth Group Inc	130,742	5.73
USD	27,210	Universal Health Services Inc 'B'	5,179	0.23
USD	830,708	AbbVie Inc	154,603	6.78
USD	135,484	Becton Dickinson & Co	23,383	1.03
USD	954,872	Bristol-Myers Squibb Co	46,101	2.02
USD	114,290	Cardinal Health Inc	17,651	0.77
USD	81,159	Cencora Inc^	23,637	1.04
USD	128,847	Cigna Group	40,798	1.79
USD	593,247	CVS Health Corp	37,991	1.67
USD	184,780	Dexcom Inc	15,854	0.69
USD	370,770	Eli Lilly & Co	273,506	12.00
USD	59,181	Henry Schein Inc^	4,142	0.18
USD	1,132,929	Johnson & Johnson	175,842	7.71
USD	58,976	McKesson Corp	42,434	1.86
USD	1,190,330	Merck & Co Inc	91,465	4.01
USD	2,666,571	Pfizer Inc	62,638	2.75
USD	568,732	Viatis Inc^	4,999	0.22
USD	210,708	Zoetis Inc	35,532	1.56
Total United States			2,205,929	96.76
Total investments in equities			2,267,401	99.45
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			2,267,401	99.45

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: (0.00)%)					
Exchange traded futures contracts (30 November 2024: (0.00)%)					
United States					
90	USD	12,288	XAV Health Care Futures June 2025	(237)	(0.01)
Total United States				(237)	(0.01)
Total unrealised loss on exchange traded futures contracts				(237)	(0.01)
Total financial derivative instruments dealt in on a regulated market				(237)	(0.01)

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: (0.15)%)							
Over-the-counter forward currency contracts <sup>Ø</sup> (30 November 2024: (0.15)%)							
EUR Hedged (Dist)							
USD	276,532	EUR	242,900	State Street Bank and Trust Company	03/06/2025	1	0.00
Total unrealised gain						1	0.00
Total unrealised gain on over-the-counter forward currency contracts						1	0.00
EUR Hedged (Dist)							
EUR	88,144,959	USD	100,508,806	State Street Bank and Trust Company	03/06/2025	(443)	(0.02)
USD	3,936,211	EUR	3,537,941	State Street Bank and Trust Company	03/06/2025	(80)	0.00
Total unrealised loss						(523)	(0.02)
Total unrealised loss on over-the-counter forward currency contracts						(523)	(0.02)
Total financial derivative instruments						(522)	(0.02)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,267,402	99.45
Total financial liabilities at fair value through profit or loss	(760)	(0.03)
Cash and margin cash	5,744	0.25
Cash equivalents		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)
USD	4,131,057	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>
Total cash equivalents		4,131 0.18
Other assets and liabilities		3,269 0.15
Net asset value attributable to redeemable shareholders		2,279,786 100.00

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	99.41
Over-the-counter financial derivative instruments	0.00
Other assets	0.59
Total assets	100.00



# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.73%)				
<b>Equities (30 November 2024: 99.73%)</b>				
<b>Ireland (30 November 2024: 7.46%)</b>				
USD	67,900	Johnson Controls International Plc	6,883	1.53
USD	23,016	Trane Technologies Plc	9,903	2.19
USD	40,539	Eaton Corp Plc	12,980	2.88
USD	8,813	Allegion Plc	1,258	0.28
USD	16,988	Pentair Plc	1,685	0.37
<b>Total Ireland</b>			<b>32,709</b>	<b>7.25</b>
<b>United States (30 November 2024: 92.27%)</b>				
USD	76,949	Boeing Co	15,953	3.54
USD	26,036	General Dynamics Corp	7,251	1.61
USD	110,105	General Electric Co	27,076	6.00
USD	41,412	Howmet Aerospace Inc	7,035	1.56
USD	19,267	L3Harris Technologies Inc	4,708	1.04
USD	21,502	Lockheed Martin Corp	10,372	2.30
USD	13,942	Northrop Grumman Corp	6,759	1.50
USD	136,654	RTX Corp	18,650	4.14
USD	5,755	TransDigm Group Inc	8,451	1.87
USD	66,084	Delta Air Lines Inc	3,198	0.71
USD	60,900	Southwest Airlines Co <sup>^</sup>	2,033	0.45
USD	33,673	United Airlines Holdings Inc <sup>^</sup>	2,675	0.59
USD	14,110	Cummins Inc	4,536	1.01
USD	53,575	PACCAR Inc <sup>^</sup>	5,028	1.11
USD	11,709	Builders FirstSource Inc	1,261	0.28
USD	82,808	Carrier Global Corp	5,896	1.31
USD	3,296	Lennox International Inc	1,860	0.41
USD	21,658	Masco Corp	1,352	0.30
USD	41,746	Automatic Data Processing Inc	13,590	3.01
USD	35,191	Cintas Corp	7,971	1.77
USD	12,726	Equifax Inc	3,362	0.75
USD	15,076	Quanta Services Inc	5,164	1.14
USD	28,897	Rollins Inc	1,654	0.37
USD	6,688	United Rentals Inc	4,738	1.05
USD	14,507	Verisk Analytics Inc	4,557	1.01
USD	13,571	Leidos Holdings Inc <sup>^</sup>	2,016	0.45
USD	89,993	Copart Inc	4,633	1.03
USD	117,630	Fastenal Co <sup>^</sup>	4,863	1.08
USD	4,557	WW Grainger Inc	4,956	1.10
USD	23,662	AMETEK Inc	4,229	0.94
USD	57,815	Emerson Electric Co	6,902	1.53
USD	6,164	Generac Holdings Inc	753	0.17
USD	35,139	Fortive Corp	2,466	0.55
USD	66,708	Honeywell International Inc	15,121	3.35
USD	5,537	Hubbell Inc	2,157	0.48
USD	12,629	Jacobs Solutions Inc	1,595	0.35

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (continued)</b>				
<b>United States (continued)</b>				
USD	20,824	Republic Services Inc	5,358	1.19
USD	25,333	Veralto Corp	2,559	0.57
USD	37,474	Waste Management Inc	9,030	2.00
USD	5,406	Snap-on Inc	1,734	0.38
USD	15,799	Stanley Black & Decker Inc	1,034	0.23
USD	214,283	Uber Technologies Inc	18,034	4.00
USD	26,013	Deere & Co	13,169	2.92
USD	14,034	Dover Corp	2,495	0.55
USD	7,714	IDEX Corp	1,396	0.31
USD	41,348	Ingersoll Rand Inc <sup>^</sup>	3,376	0.75
USD	5,557	Nordson Corp	1,178	0.26
USD	40,653	Otis Worldwide Corp	3,876	0.86
USD	11,617	Rockwell Automation Inc	3,666	0.81
USD	17,524	Westinghouse Air Brake Technologies Corp	3,545	0.79
USD	24,786	Xylem Inc	3,124	0.69
USD	49,025	Caterpillar Inc	17,062	3.78
USD	28,310	GE Vernova Inc	13,390	2.97
USD	3,959	Huntington Ingalls Industries Inc <sup>^</sup>	883	0.20
USD	55,724	3M Co	8,267	1.83
USD	12,342	A O Smith Corp	794	0.17
USD	7,434	Axon Enterprise Inc	5,578	1.24
USD	27,381	Illinois Tool Works Inc	6,710	1.49
USD	13,217	Parker-Hannifin Corp	8,785	1.95
USD	18,662	Textron Inc	1,382	0.31
USD	11,944	Broadridge Financial Solutions Inc	2,900	0.64
USD	16,327	Dayforce Inc <sup>^</sup>	965	0.21
USD	32,750	Paychex Inc	5,171	1.15
USD	4,874	Paycom Software Inc <sup>^</sup>	1,263	0.28
USD	12,066	CH Robinson Worldwide Inc	1,158	0.26
USD	197,788	CSX Corp	6,248	1.38
USD	14,439	Expeditors International of Washington Inc	1,628	0.36
USD	22,725	FedEx Corp	4,956	1.10
USD	8,138	JB Hunt Transport Services Inc	1,130	0.25
USD	23,241	Norfolk Southern Corp	5,743	1.27
USD	19,351	Old Dominion Freight Line Inc	3,100	0.69
USD	61,988	Union Pacific Corp	13,740	3.05
USD	75,022	United Parcel Service Inc 'B'	7,318	1.62
USD	767	Amentum Holdings Inc	16	0.00
<b>Total United States</b>			<b>416,582</b>	<b>92.37</b>
<b>Total investments in equities</b>			<b>449,291</b>	<b>99.62</b>
<b>Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market</b>			<b>449,291</b>	<b>99.62</b>



iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF (continued)  
As at 31 May 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.01%)					
Exchange traded futures contracts (30 November 2024: 0.01%)					
United States					
8	USD	1,073	XAI E-Mini Industrial Futures June 2025	79	0.02
Total United States				79	0.02
Total unrealised gain on exchange traded futures contracts				79	0.02
Total financial derivative instruments dealt in on a regulated market				79	0.02

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			449,370	99.64
Cash and margin cash			918	0.20
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)		
USD	165,553	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>	166	0.04
Total cash equivalents			166	0.04
Other assets and liabilities			519	0.12
Net asset value attributable to redeemable shareholders			450,973	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		99.61
Financial derivative instruments dealt in on a regulated market		0.02
Other assets		0.37
Total assets		100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.76%)					Equities (continued)				
Equities (30 November 2024: 99.76%)					United States (continued)				
		Ireland (30 November 2024: 2.07%)			USD	3,261,283	Intel Corp	63,758	0.56
USD	463,319	Accenture Plc 'A'	146,788	1.30	USD	99,567	KLA Corp	75,360	0.67
USD	156,798	Seagate Technology Holdings Plc	18,493	0.16	USD	398,385	Microchip Technology Inc	23,122	0.21
USD	221,101	TE Connectivity Plc	35,392	0.31	USD	834,995	Micron Technology Inc	78,874	0.70
		Total Ireland	200,673	1.77	USD	35,406	Monolithic Power Systems Inc	23,435	0.21
		Netherlands (30 November 2024: 0.41%)			USD	16,731,639	NVIDIA Corp	2,260,946	20.00
USD	192,528	NXP Semiconductors NV	36,798	0.33	USD	311,352	ON Semiconductor Corp	13,083	0.12
		Total Netherlands	36,798	0.33	USD	823,710	QUALCOMM Inc	119,603	1.06
		United States (30 November 2024: 97.28%)			USD	134,790	Skyworks Solutions Inc	9,305	0.08
USD	10,126,690	Apple Inc	2,033,946	18.00	USD	135,307	Teradyne Inc	10,635	0.09
USD	366,422	Cognizant Technology Solutions Corp 'A'	29,677	0.26	USD	678,013	Texas Instruments Inc	123,975	1.10
USD	182,439	CrowdStrike Holdings Inc 'A'	85,996	0.76	USD	322,404	Adobe Inc	133,827	1.18
USD	231,146	Dell Technologies Inc 'C'	25,720	0.23	USD	107,372	Akamai Technologies Inc	8,153	0.07
USD	43,443	EPAM Systems Inc	7,580	0.07	USD	64,782	ANSYS Inc	21,431	0.19
USD	471,347	Fortinet Inc	47,974	0.42	USD	159,282	Autodesk Inc	47,167	0.42
USD	56,888	Gartner Inc	24,827	0.22	USD	203,166	Cadence Design Systems Inc	58,323	0.52
USD	973,133	Hewlett Packard Enterprise Co	16,816	0.15	USD	18,069	Fair Isaac Corp	31,192	0.28
USD	694,826	HP Inc	17,301	0.15	USD	207,358	Intuit Inc	156,238	1.38
USD	684,905	International Business Machines Corp	177,431	1.57	USD	5,284,633	Microsoft Corp	2,432,834	21.52
USD	150,565	NetApp Inc	14,930	0.13	USD	1,201,604	Oracle Corp	198,901	1.76
USD	252,364	Western Digital Corp^	13,009	0.12	USD	1,518,318	Palantir Technologies Inc 'A'	200,084	1.77
USD	897,286	Amphenol Corp 'A'	80,693	0.71	USD	88,605	PTC Inc	14,914	0.13
USD	80,602	Jabil Inc^	13,542	0.12	USD	79,394	Roper Technologies Inc	45,276	0.40
USD	128,020	Keysight Technologies Inc	20,104	0.18	USD	708,819	Salesforce Inc	188,099	1.66
USD	178,966	Trimble Inc	12,755	0.11	USD	152,568	ServiceNow Inc	154,260	1.37
USD	120,522	Enphase Energy Inc	4,988	0.05	USD	114,457	Synopsys Inc	53,106	0.47
USD	79,270	First Solar Inc	12,531	0.11	USD	31,670	Tyler Technologies Inc	18,273	0.16
USD	98,735	CDW Corp	17,808	0.16	USD	158,457	Workday Inc 'A'	39,251	0.35
USD	42,207	F5 Inc	12,045	0.11	USD	2,950,164	Cisco Systems Inc	185,979	1.65
USD	396,182	Gen Digital Inc	11,283	0.10	USD	571,158	Corning Inc^	28,324	0.25
USD	104,583	GoDaddy Inc 'A'	19,050	0.17	USD	244,313	Juniper Networks Inc	8,778	0.08
USD	490,520	Palo Alto Networks Inc	94,386	0.83	USD	123,733	Motorola Solutions Inc	51,396	0.45
USD	60,272	VeriSign Inc	16,422	0.14	USD	765,326	Arista Networks Inc	66,308	0.59
USD	34,523	Teledyne Technologies Inc	17,222	0.15	USD	961,785	Lam Research Corp	77,703	0.69
USD	39,291	Zebra Technologies Corp 'A'	11,385	0.10	USD	373,115	Super Micro Computer Inc^	14,932	0.13
USD	1,196,882	Advanced Micro Devices Inc	132,531	1.17			Total United States	11,021,903	97.52
USD	370,545	Analog Devices Inc	79,289	0.70			Total investments in equities	11,259,374	99.62
USD	605,939	Applied Materials Inc	94,981	0.84			Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	11,259,374	99.62
USD	3,465,262	Broadcom Inc	838,836	7.42					

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
United States					
162	USD	36,693	XAK Technology Futures June 2025	1,065	0.01
Total United States				1,065	0.01
Total unrealised gain on exchange traded futures contracts				1,065	0.01
Total financial derivative instruments dealt in on a regulated market				1,065	0.01

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF (continued)  
As at 31 May 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			11,260,439	99.63
Cash and margin cash			25,660	0.23
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)		
USD	11,375,193	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>	11,375	0.10
Total cash equivalents			11,375	0.10
Other assets and liabilities			5,136	0.04
Net asset value attributable to redeemable shareholders			11,302,610	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		99.57
Financial derivative instruments dealt in on a regulated market		0.01
Other assets		0.42
Total assets		100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 MATERIALS SECTOR UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.59%)				
Equities (30 November 2024: 99.59%)				
Ireland (30 November 2024: 23.29%)				
USD	89,157	Linde Plc	41,688	22.67
USD	92,510	Smurfit WestRock Plc	4,009	2.18
Total Ireland			45,697	24.85
Jersey (30 November 2024: 1.44%)				
USD	427,517	Amcor Plc	3,895	2.12
Total Jersey			3,895	2.12
Netherlands (30 November 2024: 2.03%)				
USD	48,489	LyondellBasell Industries NV 'A'^	2,739	1.49
Total Netherlands			2,739	1.49
United States (30 November 2024: 72.83%)				
USD	128,320	Corteva Inc^	9,085	4.94
USD	11,442	Martin Marietta Materials Inc	6,265	3.41
USD	24,722	Vulcan Materials Co	6,553	3.56
USD	41,653	Air Products and Chemicals Inc	11,617	6.32
USD	22,119	Albemarle Corp^	1,233	0.67
USD	32,552	CF Industries Holdings Inc	2,953	1.61
USD	131,686	Dow Inc	3,653	1.99

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	78,241	DuPont de Nemours Inc	5,227	2.84
USD	21,669	Eastman Chemical Co	1,698	0.92
USD	47,181	Ecolab Inc	12,532	6.81
USD	47,838	International Flavors & Fragrances Inc	3,663	1.99
USD	59,253	Mosaic Co	2,141	1.16
USD	43,419	PPG Industries Inc	4,811	2.62
USD	43,383	Sherwin-Williams Co	15,566	8.46
USD	98,667	International Paper Co	4,717	2.56
USD	15,034	Avery Dennison Corp	2,672	1.45
USD	43,952	Nucor Corp	4,806	2.62
USD	26,495	Steel Dynamics Inc	3,261	1.77
USD	269,008	Freeport-McMoRan Inc	10,352	5.63
USD	213,110	Newmont Corp	11,235	6.11
USD	55,827	Ball Corp	2,991	1.63
USD	16,682	Packaging Corp of America	3,223	1.75
Total United States			130,254	70.82
Total investments in equities			182,585	99.28
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			182,585	99.28

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
United States					
12	USD	1,078	XAB Materials Futures June 2025	20	0.01
Total United States				20	0.01
Total unrealised gain on exchange traded futures contracts				20	0.01
Total financial derivative instruments dealt in on a regulated market				20	0.01

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			182,605	99.29
Cash and margin cash			474	0.26
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)		
USD	496,688	BlackRock ICS US Dollar Liquidity Fund~		
Total cash equivalents			497	0.27
Other assets and liabilities			328	0.18
Net asset value attributable to redeemable shareholders			183,904	100.00

~ Investment in related party.  
^ Security fully or partially on loan.

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 MATERIALS SECTOR UCITS ETF (continued)  
As at 31 May 2025

	% of total current assets
Analysis of total assets	
Transferable securities admitted to an official stock exchange listing	98.63
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	1.36
Total assets	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P 500 UTILITIES SECTOR UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.30%)				
Equities (30 November 2024: 99.30%)				
United States (30 November 2024: 99.30%)				
USD	330,668	AES Corp	3,336	0.57
USD	119,291	Alliant Energy Corp	7,424	1.27
USD	125,324	Ameren Corp	12,141	2.08
USD	247,541	American Electric Power Co Inc	25,618	4.39
USD	302,188	CenterPoint Energy Inc	11,254	1.93
USD	138,889	CMS Energy Corp	9,754	1.67
USD	161,015	Consolidated Edison Inc	16,824	2.88
USD	145,262	Constellation Energy Corp	44,472	7.62
USD	389,971	Dominion Energy Inc	22,100	3.78
USD	96,265	DTE Energy Co	13,155	2.25
USD	360,332	Duke Energy Corp	42,418	7.26
USD	179,972	Edison International	10,015	1.72
USD	198,999	Entergy Corp	16,573	2.84
USD	106,910	Evergy Inc	7,100	1.22
USD	170,330	Eversource Energy	11,039	1.89
USD	467,070	Exelon Corp	20,467	3.50
USD	238,449	FirstEnergy Corp	10,001	1.71
USD	954,895	NextEra Energy Inc	67,454	11.55

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	94,170	NRG Energy Inc	14,681	2.51
USD	1,018,627	PG&E Corp	17,194	2.94
USD	52,617	Pinnacle West Capital Corp	4,800	0.82
USD	343,052	PPL Corp	11,921	2.04
USD	231,249	Public Service Enterprise Group Inc	18,738	3.21
USD	294,032	Sempra	23,108	3.96
USD	508,784	Southern Co	45,791	7.84
USD	157,937	Vistra Corp	25,360	4.34
USD	147,510	WEC Energy Group Inc	15,848	2.71
USD	266,531	Xcel Energy Inc^	18,684	3.20
USD	73,697	Atmos Energy Corp	11,399	1.95
USD	218,249	NiSource Inc	8,630	1.48
USD	90,586	American Water Works Co Inc	12,951	2.22
Total United States			580,250	99.35
Total investments in equities			580,250	99.35
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			580,250	99.35

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.03%)					
Exchange traded futures contracts (30 November 2024: 0.03%)					
United States					
44	USD	3,569	XAU Utilities Futures June 2025	68	0.01
Total United States				68	0.01
Total unrealised gain on exchange traded futures contracts				68	0.01
Total financial derivative instruments dealt in on a regulated market				68	0.01

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			580,318	99.36
Cash and margin cash			1,450	0.25
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.06%)		
USD	168,609	BlackRock ICS US Dollar Liquidity Fund~	169	0.03
Total cash equivalents			169	0.03
Other assets and liabilities			2,103	0.36
Net asset value attributable to redeemable shareholders			584,040	100.00

~ Investment in related party.  
^ Security fully or partially on loan.

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		99.34
Financial derivative instruments dealt in on a regulated market		0.01
Other assets		0.65
Total assets		100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P U.S. BANKS UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.63%)					Equities (continued)				
Equities (30 November 2024: 99.63%)					United States (continued)				
United States (30 November 2024: 99.63%)					USD	305,144	Old National Bancorp^	6,365	1.23
USD	156,027	Associated Banc-Corp	3,615	0.70	USD	72,934	Pinnacle Financial Partners Inc	7,751	1.50
USD	863,652	Bank of America Corp	38,113	7.35	USD	201,605	PNC Financial Services Group Inc	35,041	6.76
USD	100,566	Bank OZK	4,458	0.86	USD	91,294	Prosperity Bancshares Inc	6,359	1.23
USD	155,359	Cadence Bank^	4,707	0.91	USD	866,492	Regions Financial Corp^	18,578	3.58
USD	506,910	Citigroup Inc	38,180	7.37	USD	93,656	SouthState Corp	8,223	1.59
USD	416,579	Citizens Financial Group Inc	16,809	3.24	USD	135,002	Synovus Financial Corp	6,457	1.25
USD	200,727	Columbia Banking System Inc^	4,693	0.90	USD	44,220	Texas Capital Bancshares Inc	3,170	0.61
USD	125,566	Comerica Inc	7,169	1.38	USD	494,155	Truist Financial Corp	19,519	3.77
USD	116,470	Commerce Bancshares Inc^	7,339	1.42	USD	65,130	UMB Financial Corp	6,716	1.30
USD	61,348	Cullen / Frost Bankers Inc^	7,790	1.50	USD	136,027	United Bankshares Inc^	4,916	0.95
USD	132,101	East West Bancorp Inc	12,048	2.32	USD	472,669	US Bancorp	20,604	3.98
USD	511,070	Fifth Third Bancorp	19,518	3.77	USD	454,939	Valley National Bancorp^	3,994	0.77
USD	123,217	First Financial Bankshares Inc^	4,345	0.84	USD	163,884	Webster Financial Corp	8,437	1.63
USD	499,298	First Horizon Corp	9,926	1.91	USD	499,720	Wells Fargo & Co	37,369	7.21
USD	342,666	FNB Corp	4,753	0.92	USD	103,930	Western Alliance Bancorp^	7,526	1.45
USD	107,784	Glacier Bancorp Inc^	4,470	0.86	USD	63,692	Wintrust Financial Corp^	7,605	1.47
USD	82,229	Hancock Whitney Corp^	4,495	0.87	USD	140,516	Zions Bancorp NA	6,655	1.28
USD	178,138	Home BancShares Inc^	5,039	0.97	USD	290,409	Flagstar Financial Inc^	3,346	0.65
USD	1,353,481	Huntington Bancshares Inc	21,155	4.08	Total United States			516,321	99.63
USD	51,082	International Bancshares Corp	3,199	0.62	Total investments in equities			516,321	99.63
USD	151,183	JPMorgan Chase & Co	39,912	7.70	Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			516,321	99.63
USD	949,243	KeyCorp	15,055	2.90					
USD	114,442	M&T Bank Corp^	20,902	4.03					

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.01%)					
Exchange traded futures contracts (30 November 2024: 0.01%)					
United States					
9	USD	1,347	XAF Financial Futures June 2025	65	0.01
Total United States				65	0.01
Total unrealised gain on exchange traded futures contracts				65	0.01
Total financial derivative instruments dealt in on a regulated market				65	0.01

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	516,386	99.64
Cash and margin cash	807	0.16
Cash equivalents		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.02%)
USD	499,047	BlackRock ICS US Dollar Liquidity Fund~
Total cash equivalents		499
Other assets and liabilities		550
Net asset value attributable to redeemable shareholders		518,242

~ Investment in related party.  
^ Security fully or partially on loan.



# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES S&P U.S. BANKS UCITS ETF (continued)  
As at 31 May 2025

Analysis of total assets		% of total current assets
Transferable securities admitted to an official stock exchange listing		99.31
Financial derivative instruments dealt in on a regulated market		0.01
Other assets		0.68
Total assets		100.00

# ISHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### ISHARES SPAIN GOVT BOND UCITS ETF

As at 31 May 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
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Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.14%)

#### Government debt instruments (30 November 2024: 99.14%)

##### Spain (30 November 2024: 99.14%)

EUR	12,005,684	Spain Government Bond, 6.00%, 31/01/2029	13,607	2.15
EUR	14,443,000	Spain Government Bond, 5.75%, 30/07/2032	17,266	2.73
EUR	11,626,000	Spain Government Bond, 2.90%, 31/10/2046	10,196	1.61
EUR	13,228,000	Spain Government Bond, 4.20%, 31/01/2037	14,404	2.28
EUR	11,860,000	Spain Government Bond, 4.90%, 30/07/2040	13,717	2.17
EUR	12,685,000	Spain Government Bond, 4.70%, 30/07/2041	14,380	2.28
EUR	12,803,000	Spain Government Bond, 5.90%, 30/07/2026	13,391	2.12
EUR	9,858,000	Spain Government Bond, 5.15%, 31/10/2044	11,812	1.87
EUR	8,957,000	Spain Government Bond, 3.45%, 30/07/2066	7,963	1.26
EUR	16,144,000	Spain Government Bond, 1.30%, 31/10/2026	16,021	2.53
EUR	13,499,000	Spain Government Bond, 1.95%, 30/07/2030 <sup>^</sup>	13,190	2.09
EUR	13,991,000	Spain Government Bond, 1.50%, 30/04/2027 <sup>^</sup>	13,892	2.20
EUR	14,505,000	Spain Government Bond, 1.45%, 31/10/2027 <sup>^</sup>	14,329	2.27
EUR	12,754,000	Spain Government Bond, 5.15%, 31/10/2028	13,996	2.21
EUR	16,457,000	Spain Government Bond, 1.40%, 30/04/2028	16,159	2.56
EUR	11,386,000	Spain Government Bond, 2.70%, 31/10/2048	9,481	1.50
EUR	14,199,000	Spain Government Bond, 1.40%, 30/07/2028	13,891	2.20
EUR	13,319,000	Spain Government Bond, 1.85%, 30/07/2035	11,878	1.88
EUR	13,762,000	Spain Government Bond, 1.45%, 30/04/2029	13,360	2.11
EUR	14,352,000	Spain Government Bond, 0.60%, 31/10/2029	13,324	2.11
EUR	15,553,000	Spain Government Bond, 0.50%, 30/04/2030	14,199	2.25
EUR	13,480,000	Spain Government Bond, 1.00%, 31/10/2050	7,400	1.17
EUR	13,313,000	Spain Government Bond, 0.80%, 30/07/2027	12,996	2.06
EUR	18,202,000	Spain Government Bond, 1.25%, 31/10/2030	17,077	2.70
EUR	10,896,000	Spain Government Bond, 1.20%, 31/10/2040	7,860	1.24
EUR	16,001,000	Spain Government Bond, 0.10%, 30/04/2031	13,874	2.20
EUR	4,355,000	Spain Government Bond, 1.45%, 31/10/2071	2,067	0.33
EUR	115,000	Spain Government Bond, 0.00%, 31/01/2028	109	0.02
EUR	338,000	Spain Government Bond, 0.85%, 30/07/2037	254	0.04
EUR	16,240,000	Spain Government Bond, 0.00%, 31/01/2028	15,395	2.44

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
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#### Government debt instruments (continued)

##### Spain (continued)

EUR	14,676,000	Spain Government Bond, 0.50%, 31/10/2031	12,849	2.03
EUR	9,511,000	Spain Government Bond, 1.00%, 30/07/2042	6,335	1.00
EUR	11,195,000	Spain Government Bond, 1.90%, 31/10/2052	7,501	1.19
EUR	15,633,000	Spain Government Bond, 0.70%, 30/04/2032	13,673	2.16
EUR	13,906,000	Spain Government Bond, 2.55%, 31/10/2032	13,696	2.17
EUR	9,694,000	Spain Government Bond, 3.45%, 30/07/2043	9,358	1.48
EUR	15,461,000	Spain Government Bond, 0.80%, 30/07/2029	14,549	2.30
EUR	10,162,000	Spain Government Bond, 0.85%, 30/07/2037	7,647	1.21
EUR	12,454,000	Spain Government Bond, 2.35%, 30/07/2033	11,986	1.90
EUR	13,400,000	Spain Government Bond, 3.15%, 30/04/2033	13,685	2.17
EUR	10,382,000	Spain Government Bond, 3.90%, 30/07/2039	10,840	1.71
EUR	14,831,000	Spain Government Bond, 3.55%, 31/10/2033	15,523	2.46
EUR	14,777,000	Spain Government Bond, 3.50%, 31/05/2029	15,464	2.45
EUR	12,910,000	Spain Government Bond, 0.00%, 31/01/2027	12,512	1.98
EUR	13,597,000	Spain Government Bond, 2.50%, 31/05/2027	13,744	2.17
EUR	779,000	Spain Government Bond, 4.00%, 31/10/2054	783	0.12
EUR	13,621,000	Spain Government Bond, 3.25%, 30/04/2034	13,898	2.20
EUR	6,523,000	Spain Government Bond, 4.00%, 31/10/2054	6,570	1.04
EUR	14,386,000	Spain Government Bond, 3.45%, 31/10/2034	14,854	2.35
EUR	11,134,000	Spain Government Bond, 3.10%, 30/07/2031	11,435	1.81
EUR	6,677,000	Spain Government Bond, 2.70%, 31/01/2030	6,769	1.07
EUR	14,078,000	Spain Government Bond, 3.15%, 30/04/2035	14,137	2.24
EUR	8,215,000	Spain Government Bond, 2.40%, 31/05/2028	8,283	1.31
EUR	3,965,000	Spain Government Bond, 3.50%, 31/01/2041	3,909	0.62
EUR	5,770,000	Spain Government Bond, 0.00%, 31/10/2035	5,792	0.92
<b>Total Spain</b>			<b>623,280</b>	<b>98.64</b>

#### Total investments in government debt instruments

**623,280** **98.64**

#### Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market

**623,280** **98.64**

# iSHARES V PLC

## SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

### iSHARES SPAIN GOVT BOND UCITS ETF (continued)

As at 31 May 2025

Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 November 2024: 0.07%)							
Over-the-counter forward currency contracts <sup>Ø</sup> (30 November 2024: 0.07%)							
GBP Hedged (Dist)							
GBP	5,524,692	EUR	6,486,132	State Street Bank and Trust Company	03/06/2025	77	0.01
Total unrealised gain						77	0.01
USD Hedged (Acc)							
USD	9,929,757	EUR	8,707,499	State Street Bank and Trust Company	03/06/2025	39	0.01
Total unrealised gain						39	0.01
Total unrealised gain on over-the-counter forward currency contracts						116	0.02
GBP Hedged (Dist)							
EUR	5,278,484	GBP	4,483,786	State Street Bank and Trust Company	03/06/2025	(48)	(0.01)
Total unrealised loss						(48)	(0.01)
USD Hedged (Acc)							
EUR	263,019	USD	299,512	State Street Bank and Trust Company	03/06/2025	(1)	0.00
Total unrealised loss						(1)	0.00
Total unrealised loss on over-the-counter forward currency contracts						(49)	(0.01)
Total financial derivative instruments						67	0.01

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	623,396	98.66
Total financial liabilities at fair value through profit or loss	(49)	(0.01)
Cash	38	0.01
Cash equivalents		
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.09%)
EUR	11,076	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>
Total cash equivalents		1,184 0.19
Other assets and liabilities		7,280 1.15
Net asset value attributable to redeemable shareholders		631,849 100.00

<sup>~</sup> Investment in related party.

<sup>^</sup> Security fully or partially on loan.

<sup>Ø</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total current assets
Transferable securities admitted to an official stock exchange listing	96.33
Over-the-counter financial derivative instruments	0.02
Other assets	3.65
Total assets	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES US MEDICAL DEVICES UCITS ETF  
As at 31 May 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 November 2024: 99.90%)				
Equities (30 November 2024: 99.90%)				
Ireland (30 November 2024: 10.83%)				
USD	224,297	Medtronic Plc	18,613	8.59
USD	17,194	STERIS Plc	4,216	1.95
Total Ireland			22,829	10.54
Jersey (30 November 2024: 0.17%)				
USD	16,910	Novocure Ltd^	323	0.15
Total Jersey			323	0.15
United Kingdom (30 November 2024: 0.23%)				
USD	9,412	LivaNova Plc	407	0.19
Total United Kingdom			407	0.19
United States (30 November 2024: 88.67%)				
USD	303,391	Abbott Laboratories	40,527	18.72
USD	18,459	Alphatec Holdings Inc	229	0.11
USD	6,723	Artivion Inc	199	0.09
USD	8,686	AtriCure Inc^	300	0.14
USD	7,620	Axogen Inc	83	0.04
USD	89,575	Baxter International Inc^	2,732	1.26
USD	257,802	Boston Scientific Corp	27,136	12.53
USD	27,624	Butterfly Network Inc^	66	0.03
USD	5,356	CONMED Corp^	304	0.14
USD	103,181	Edwards Lifesciences Corp	8,071	3.73
USD	10,145	Enovis Corp	318	0.15
USD	30,362	Envista Holdings Corp^	555	0.26
USD	79,950	GE Healthcare Inc	5,640	2.61
USD	9,638	Glaukos Corp^	909	0.42
USD	19,764	Globus Medical Inc 'A'	1,170	0.54
USD	39,171	Hologic Inc	2,435	1.12
USD	14,332	IDEXX Laboratories Inc^	7,357	3.40
USD	5,183	Inspire Medical Systems Inc^	716	0.33

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
United States (continued)				
USD	12,275	Insulet Corp	3,990	1.84
USD	5,875	Integer Holdings Corp^	698	0.32
USD	11,732	Integra LifeSciences Holdings Corp	149	0.07
USD	62,387	Intuitive Surgical Inc	34,459	15.92
USD	5,508	iRhythm Technologies Inc^	774	0.36
USD	3,535	LeMaitre Vascular Inc^	291	0.13
USD	7,719	Masimo Corp^	1,254	0.58
USD	8,131	Omniceil Inc	247	0.11
USD	6,456	Orthofix Medical Inc	73	0.03
USD	6,723	Penumbra Inc	1,795	0.83
USD	9,400	PROCEPT BioRobotics Corp^	545	0.25
USD	11,411	Quidel Corp	350	0.16
USD	25,697	ResMed Inc^	6,290	2.91
USD	6,416	SI-BONE Inc	121	0.06
USD	60,071	Stryker Corp^	22,986	10.62
USD	2,461	Surmodics Inc	71	0.03
USD	11,346	Tandem Diabetes Care Inc^	225	0.10
USD	8,148	Teleflex Inc	996	0.46
USD	5,962	TransMedics Group Inc	758	0.35
USD	7,739	Treace Medical Concepts Inc	44	0.02
USD	7,064	Varex Imaging Corp	54	0.02
USD	34,752	Zimmer Biomet Holdings Inc	3,203	1.48
USD	50,232	Becton Dickinson & Co	8,669	4.00
USD	68,250	Dexcom Inc	5,856	2.70
USD	103,173	Senseonics Holdings Inc	54	0.03
Total United States			192,699	89.00
Total investments in equities			216,258	99.88
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			216,258	99.88

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 November 2024: 0.00%)					
Exchange traded futures contracts (30 November 2024: 0.00%)					
United States					
4	USD	155	NASDAQ 100 Micro E-mini Index Futures June 2025	16	0.01
Total United States				16	0.01
Total unrealised gain on exchange traded futures contracts				16	0.01
Total financial derivative instruments dealt in on a regulated market				16	0.01

iSHARES V PLC

SCHEDULE OF INVESTMENTS (UNAUDITED) (continued)

iSHARES US MEDICAL DEVICES UCITS ETF (continued)  
As at 31 May 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			216,274	99.89
Cash and margin cash			91	0.04
Cash equivalents				
Holding	Currency	UCITS collective investment schemes - Money Market Funds (30 November 2024: 0.00%)		
USD	161,246	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>	161	0.07
Total cash equivalents			161	0.07
Other assets and liabilities			(18)	(0.00)
Net asset value attributable to redeemable shareholders			216,508	100.00

<sup>~</sup> Investment in related party.  
<sup>^</sup> Security fully or partially on loan.

		% of total current assets
Analysis of total assets		
Transferable securities admitted to an official stock exchange listing		98.64
Financial derivative instruments dealt in on a regulated market		0.01
Other assets		1.35
Total assets		100.00

# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial period ended 31 May 2025

iSHARES € CORP BOND INTEREST RATE HEDGED ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
300,000	American Medical Systems Europe BV, 3.50%, 08/03/2032	306	370,000	UBS Group AG, 1.25%, 01/09/2026	365
300,000	Johnson & Johnson, 3.05%, 26/02/2033	303	300,000	BPCE SA, 0.50%, 15/09/2027	290
200,000	BPCE SA, 4.00%, 20/01/2034	204	300,000	UniCredit SpA, 1.80%, 20/01/2030	284
200,000	Unipol Assicurazioni SpA, 3.25%, 23/09/2030	203	275,000	BNP Paribas SA, 1.50%, 17/11/2025	272
200,000	Nykredit Realkredit AS, 3.63%, 24/07/2030	202	260,000	UniCredit SpA, 0.33%, 19/01/2026	254
200,000	BNP Paribas SA, 3.58%, 15/01/2031	201	225,000	Mercedes-Benz Finance Canada Inc, 3.00%, 23/02/2027	227
200,000	Intesa Sanpaolo SpA, 4.27%, 14/11/2036	201	200,000	CaixaBank SA, 4.63%, 16/05/2027	205
200,000	Siemens Financieringsmaatschappij NV, 2.63%, 27/05/2029	201	200,000	E.ON SE, 3.75%, 15/01/2036	204
200,000	Bank of America Corp, 3.26%, 28/01/2031	200	200,000	BPCE SA, 3.63%, 17/04/2026	202
200,000	HSBC Holdings Plc, 2.50%, 15/03/2027	200	200,000	Commerzbank AG, 4.00%, 23/03/2026	202
200,000	BNP Paribas SA, 3.95%, 18/02/2037	200	200,000	BNP Paribas SA, 2.13%, 23/01/2027	199
200,000	NatWest Group Plc, 3.99%, 13/05/2036	200	200,000	Abertis Infraestructuras SA, 1.38%, 20/05/2026	198
200,000	BNP Paribas SA, 3.98%, 06/05/2036	200	200,000	Dragados SA, 1.88%, 20/04/2026	197
200,000	Societe Generale SA, 4.13%, 14/05/2036	198	200,000	Vinci SA, 1.00%, 26/09/2025	197
200,000	Eurobank SA, 3.25%, 12/03/2030	198	200,000	Experian Finance Plc, 1.38%, 25/06/2026	197
200,000	UBS Group AG, 2.88%, 12/02/2030	198	200,000	ING Groep NV, 1.25%, 16/02/2027	197
200,000	UBS Group AG, 3.25%, 12/02/2034	198	198,000	Sumitomo Mitsui Financial Group Inc, 1.55%, 15/06/2026	195
200,000	UniCredit SpA, 2.73%, 15/01/2032	198	200,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	195
200,000	ING Groep NV, 3.00%, 17/08/2031	195	200,000	Bank of Ireland Group Plc, 0.38%, 10/05/2027	195
200,000	ING Groep NV, 0.38%, 29/09/2028	188	200,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	194

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

### iSHARES AGRIBUSINESS UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
126,031	Archer-Daniels-Midland Co	6,193	497,360	Mahindra & Mahindra Ltd	17,073
12,874	Valmont Industries Inc	3,965	268,114	Nutrien Ltd	12,693
50,924	Tyson Foods Inc 'A'	2,959	22,855	Deere & Co	10,330
191,173	Saudi Arabian Mining Co	2,413	167,284	Corteva Inc	10,025
28,184	Bunge Global SA	2,234	145,732	Archer-Daniels-Midland Co	7,149
23,198	CF Industries Holdings Inc	1,900	94,142	Tyson Foods Inc 'A'	5,719
116,999	CNH Industrial NV	1,477	351,900	Marubeni Corp	5,595
54,014	Mosaic Co	1,444	57,749	CF Industries Holdings Inc	4,810
131,286	EID Parry India Ltd	1,436	58,653	Bunge Global SA	4,582
120,600	Kubota Corp	1,401	299,495	Saudi Arabian Mining Co	3,861
90,100	Marubeni Corp	1,344	117,501	SABIC Agri-Nutrients Co	3,367
36,816	Darling Ingredients Inc	1,219	260,500	Kubota Corp	3,162
1,346,000	WH Group Ltd	1,138	103,723	Mosaic Co	2,716
12,493	Cal-Maine Foods Inc	1,128	1,123,000	Wilmar International Ltd	2,682
46,900	Fuji Oil Co Ltd	1,055	219,983	CNH Industrial NV	2,624
160,156	Sumitomo Chemical India Ltd	994	123,422	Mowi ASA	2,239
21,859	FMC Corp	961	2,528,000	WH Group Ltd	2,119
28,734	Yara International ASA	859	40,516	FMC Corp	1,975
7,736	AGCO Corp	732	54,555	Darling Ingredients Inc	1,763
10,599	Cranswick Plc	664	16,070	Cal-Maine Foods Inc	1,574
14,401	PI Industries Ltd	643	53,123	Yara International ASA	1,563
136,052	Sao Martinho SA	555	15,075	AGCO Corp	1,416
21,902	Coromandel International Ltd	506			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

### iSHARES EM DIVIDEND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
98,101,100	Bank Rakyat Indonesia Persero Tbk PT	22,225	410,757	CEZ AS	19,189
1,108,962	ORLEN SA	19,603	2,613,000	Evergreen Marine Corp Taiwan Ltd	17,965
410,589	Bank Polska Kasa Opieki SA	18,808	296,634	Sociedad Quimica y Minera de Chile SA (Pref) 'B'	12,775
2,601,982	Petroleo Brasileiro SA - Petrobras (Pref)	15,929	1,959,826	Vedanta Ltd	10,632
2,033,539	JBS SA	14,865	6,248,431	Indian Oil Corp Ltd	10,346
4,223,516	Banco del Bajio SA	9,359	9,133,000	China Construction Bank Corp 'H'	8,030
564,545	Star Bulk Carriers Corp	9,295	11,347,000	Bank of China Ltd 'H'	6,658
955,739	Vale SA	9,110	2,510,000	SITC International Holdings Co Ltd	6,344
236,851	Ternium SA ADR	7,429	750,353	Himax Technologies Inc ADR	6,326
10,010,000	Industrial & Commercial Bank of China Ltd 'H'	6,997	542,131	Bancolombia SA (Pref)	5,719
1,414,672	Coal India Ltd	6,582	2,387,000	Wisdom Marine Lines Co Ltd	5,559
5,686,000	Yankuang Energy Group Co Ltd 'H'	6,403	9,014,000	China National Building Material Co Ltd 'H'	4,734
3,639,095	Cia Siderurgica Nacional SA	6,216	593,769	Chennai Petroleum Corp Ltd	4,682
5,770,000	Xinyi Glass Holdings Ltd	5,855	3,084,500	United Tractors Tbk PT	4,286
2,035,612	Petroreconcavo SA	5,767	2,556,467	Metalurgica Gerdau SA (Pref)	4,212
6,849,000	China Construction Bank Corp 'H'	5,765	773,028	Hindustan Zinc Ltd	4,032
945,842	Thungela Resources Ltd	5,744	5,060,000	Guangdong Investment Ltd	4,002
56,026,200	Perusahaan Gas Negara Tbk PT	5,286	6,260,000	Agricultural Bank of China Ltd 'H'	3,944
246,617	Turk Traktor ve Ziraat Makineleri AS	5,258	11,111,900	Raizen SA (Pref)	3,757
3,269,178	Indian Oil Corp Ltd	5,036	453,862	HELLENiQ ENERGY Holdings SA	3,730
947,823	Vedanta Ltd	4,794	3,490,393	Grendene SA	3,377
8,698,000	China Petroleum & Chemical Corp 'H'	4,766	2,507,500	Longfor Group Holdings Ltd	3,354
766,542	Transmissora Alianca de Energia Eletrica SA	4,603	223,500	Orient Overseas International Ltd	3,286
681,131	BB Seguridade Participacoes SA	4,582	1,002,500	Anhui Conch Cement Co Ltd 'H'	3,029
593,769	Chennai Petroleum Corp Ltd	4,347	1,576,647	Cia Energetica de Minas Gerais (Pref)	2,976
13,049,113	Raizen SA (Pref)	4,270	363,230	African Rainbow Minerals Ltd	2,973
728,099	Dogus Otomotiv Servis ve Ticaret AS	4,216	3,429,000	China CITIC Bank Corp Ltd 'H'	2,708
602,000	Evergreen Marine Corp Taiwan Ltd	4,094	12,230	Grupa Kety SA	2,673
92,852	CEZ AS	3,946	57,003	Komercni Banka AS	2,651
7,316,000	Bank of China Ltd 'H'	3,927	477,000	Radiant Opto-Electronics Corp	2,620
956,000	China Shenhua Energy Co Ltd 'H'	3,913	1,041,900	Malayan Banking Bhd	2,398
863,947	Isa Energia Brasil sa (Pref)	3,467	1,216,453	Dubai Islamic Bank PJSC	2,381
			946,000	T3EX Global Holdings Corp	2,269
			1,874,000	Kingboard Laminates Holdings Ltd	2,220

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES EURO STOXX 50 ESG UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
8,258	ASML Holding NV	5,243	42,983	TotalEnergies SE	2,494
16,156	SAP SE	3,992	8,674	SAP SE	2,147
5,506	LVMH Moët Hennessy Louis Vuitton SE	3,169	3,253	ASML Holding NV	2,044
11,955	Schneider Electric SE	2,636	6,377	Siemens AG RegS	1,349
7,961	Allianz SE RegS	2,627	27,848	Prosus NV	1,203
26,257	Sanofi SA	2,618	3,331	Allianz SE RegS	1,132
74,891	Deutsche Telekom AG RegS	2,430	4,960	Schneider Electric SE	1,075
11,891	Siemens AG RegS	2,421	30,977	Deutsche Telekom AG RegS	1,015
311,503	Banco Santander SA	1,760	379	Hermes International SCA	921
122,896	Iberdrola SA	1,740	9,522	Sanofi SA	898
235,748	Enel SpA	1,704	4,926	Air Liquide SA	868
9,164	Air Liquide SA	1,561	2,419	L'Oreal SA	859
22,186	BNP Paribas SA	1,556	131,317	Banco Santander SA	802
32,437	UniCredit SpA	1,528	50,676	Iberdrola SA	770
2,771	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	1,514	18,885	Deutsche Post AG	766
128,424	Banco Bilbao Vizcaya Argentaria SA	1,491	14,409	UniCredit SpA	710
38,799	AXA SA	1,455	2,636	EssilorLuxottica SA	679
569	Hermes International SCA	1,422	47,504	Eni SpA	675
304,176	Intesa Sanpaolo SpA	1,318	9,223	BNP Paribas SA	663
3,718	L'Oreal SA	1,298	1,146	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	651
4,910	EssilorLuxottica SA	1,275	1,272	LVMH Moët Hennessy Louis Vuitton SE	649
20,633	Siemens Energy AG	1,223	143,548	Intesa Sanpaolo SpA	637
20,744	TotalEnergies SE	1,196	16,059	AXA SA	628
68,907	ING Groep NV	1,130	5,117	Vinci SA	604
9,317	Vinci SA	1,028	47,451	Banco Bilbao Vizcaya Argentaria SA	584
3,914	Deutsche Boerse AG	994	14,585	Infineon Technologies AG	467
5,878	Wolters Kluwer NV	924	26,140	ING Groep NV	459
17,669	Industria de Diseno Textil SA	845	9,532	Industria de Diseno Textil SA	455
3,891	adidas AG	835	13,360	Koninklijke Ahold Delhaize NV	442
67,136	Nordea Bank Abp	770	1,648	Deutsche Boerse AG	441
1,314	Argenx SE	724	54,471	Enel SpA	424
7,984	Cie de Saint-Gobain SA	720	4,378	Cie de Saint-Gobain SA	413
10,254	Danone SA	712	2,281	UCB SA	409
9,756	Amadeus IT Group SA	700	5,543	Danone SA	399
21,642	Infineon Technologies AG	685	6,398	Prysmian SpA	372
19,933	Koninklijke Ahold Delhaize NV	677	7,701	BASF SE	349

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES EUROPE DEFENCE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
542	Rheinmetall AG	967			
13,910	Leonardo SpA	715			
32,150	BAE Systems Plc	709			
14,066	Saab AB 'B'	607			
44,354	Rolls-Royce Holdings Plc	443			
779	Dassault Aviation SA	239			
2,547	Hensoldt AG	202			
2,533	RENK Group AG	175			
49,819	Aselsan Elektronik Sanayi Ve Ticaret AS	153			
503	Thales SA	130			
21,061	QinetiQ Group Plc	117			
10,705	Babcock International Group Plc	116			
358	Safran SA	92			
557	Airbus SE	88			
459	Kongsberg Gruppen ASA	69			
11,545	Chemring Group Plc	61			
1,289	Mildef Group AB	29			
1,587	Cohort Plc	29			
51	MTU Aero Engines AG	17			
569	Colt CZ Group SE	16			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES FRANCE GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
9,121,000	French Republic Government Bond OAT, 1.50%, 25/05/2031	8,433	49,480,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	49,479
8,438,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	8,350	47,858,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	45,439
7,459,000	French Republic Government Bond OAT, 2.75%, 25/10/2027	7,536	47,205,000	French Republic Government Bond OAT, 1.50%, 25/05/2031	44,177
7,743,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	7,340	42,832,000	French Republic Government Bond OAT, 2.75%, 25/10/2027	43,462
5,900,000	French Republic Government Bond OAT, 4.50%, 25/04/2041	6,570	40,626,000	French Republic Government Bond OAT, 0.75%, 25/02/2028	38,736
7,683,000	French Republic Government Bond OAT, 1.25%, 25/05/2034	6,505	37,315,000	French Republic Government Bond OAT, 2.75%, 25/02/2029	37,819
5,999,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	6,017	40,232,000	French Republic Government Bond OAT, 0.75%, 25/11/2028	37,814
7,116,000	French Republic Government Bond OAT, 0.00%, 25/11/2031	5,871	45,181,000	French Republic Government Bond OAT, 0.00%, 25/11/2031	37,709
6,007,000	French Republic Government Bond OAT, 0.75%, 25/02/2028	5,721	37,679,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	36,860
5,484,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	5,507	42,426,000	French Republic Government Bond OAT, 1.25%, 25/05/2034	36,764
5,460,000	French Republic Government Bond OAT, 2.75%, 25/02/2029	5,497	36,103,000	French Republic Government Bond OAT, 3.50%, 25/04/2026	36,734
5,668,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	5,417	39,582,000	French Republic Government Bond OAT, 0.50%, 25/05/2029	36,422
4,897,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	5,025	40,576,000	French Republic Government Bond OAT, 0.00%, 25/11/2030	34,946
5,731,330	French Republic Government Bond OAT, 0.00%, 25/11/2030	4,894	34,538,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	34,756
4,840,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	4,768	35,786,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	34,164
5,772,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	4,638	32,251,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	33,897
4,640,000	French Republic Government Bond OAT, 3.20%, 25/05/2035	4,630	27,735,000	French Republic Government Bond OAT, 4.50%, 25/04/2041	32,126
4,663,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	4,540	31,263,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	31,493
4,865,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	4,530	33,164,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	31,414
4,410,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	4,428	31,820,000	French Republic Government Bond OAT, 0.00%, 25/02/2026	31,036
4,348,000	French Republic Government Bond OAT, 3.50%, 25/04/2026	4,411	36,895,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	30,665

# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES FRANCE GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
4,322,000	French Republic Government Bond OAT, 0.25%, 25/11/2026	4,172	30,586,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	29,752
4,046,000	French Republic Government Bond OAT, 3.25%, 25/05/2045	3,802	28,528,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	28,732
3,799,000	French Republic Government Bond OAT, 0.75%, 25/11/2028	3,549	32,288,000	French Republic Government Bond OAT, 0.00%, 25/11/2029	28,658
3,882,000	French Republic Government Bond OAT, 0.50%, 25/05/2029	3,549	23,238,000	French Republic Government Bond OAT, 5.75%, 25/10/2032	28,198
4,167,000	French Republic Government Bond OAT, 1.75%, 25/06/2039	3,407	26,776,000	French Republic Government Bond OAT, 3.00%, 25/05/2033	27,199
3,236,000	French Republic Government Bond OAT, 3.00%, 25/05/2033	3,226	27,286,000	French Republic Government Bond OAT, 0.25%, 25/11/2026	26,330
3,851,000	French Republic Government Bond OAT, 0.00%, 25/05/2032	3,129	24,722,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	25,011
2,800,000	French Republic Government Bond OAT, 5.50%, 25/04/2029	3,115	21,420,000	French Republic Government Bond OAT, 5.50%, 25/04/2029	24,134
2,607,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	2,963	19,564,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	22,751
2,882,000	French Republic Government Bond OAT, 4.00%, 25/04/2060	2,952	22,111,000	French Republic Government Bond OAT, 3.25%, 25/05/2045	21,932
4,425,000	French Republic Government Bond OAT, 1.50%, 25/05/2050	2,829	26,193,000	French Republic Government Bond OAT, 0.00%, 25/05/2032	21,513
3,134,000	French Republic Government Bond OAT, 0.00%, 25/11/2029	2,776	24,341,000	French Republic Government Bond OAT, 1.75%, 25/06/2039	20,464
2,693,000	French Republic Government Bond OAT, 4.00%, 25/04/2055	2,770	17,185,000	French Republic Government Bond OAT, 4.00%, 25/10/2038	18,886
2,601,000	French Republic Government Bond OAT, 2.40%, 24/09/2028	2,615	16,169,000	French Republic Government Bond OAT, 4.00%, 25/04/2060	17,807
2,074,000	French Republic Government Bond OAT, 5.75%, 25/10/2032	2,455	15,536,000	French Republic Government Bond OAT, 4.00%, 25/04/2055	17,071
3,065,000	French Republic Government Bond OAT, 2.00%, 25/05/2048	2,285	24,610,000	French Republic Government Bond OAT, 1.50%, 25/05/2050	16,789
2,312,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	2,261	17,953,000	French Republic Government Bond OAT, 3.00%, 25/05/2054	16,483
2,399,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	2,174	20,929,000	French Republic Government Bond OAT, 2.00%, 25/05/2048	16,434
			20,581,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	16,402
			15,388,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	14,789
			19,843,000	French Republic Government Bond OAT, 0.50%, 25/05/2040	13,400

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES FRANCE GOVT BOND UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES GERMANY GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
5,613,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	6,430	7,070,000	Bundesobligation, 0.00%, 10/04/2026	6,945
6,199,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	6,163	6,735,500	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026	6,636
6,353,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028	6,084	6,342,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028	6,067
5,892,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035	5,899	5,417,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	5,293
7,141,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	5,755	4,524,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	5,094
5,847,000	Bundesobligation, 1.30%, 15/10/2027	5,753	5,049,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	4,879
5,513,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	5,325	5,341,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	4,747
4,994,000	Bundesobligation, 2.40%, 18/04/2030	5,052	6,022,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	4,668
5,698,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	4,960	4,929,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	4,258
5,513,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	4,918	4,229,000	Bundesobligation, 1.30%, 15/10/2027	4,158
6,647,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	4,905	4,005,000	Bundesschatzanweisungen, 2.50%, 19/03/2026	4,021
4,699,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	4,773	3,982,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	3,851
4,472,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	4,472	5,389,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	3,805
4,523,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	4,446	3,506,000	Bundesobligation, 2.20%, 13/04/2028	3,510
4,650,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032	3,979	4,102,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032	3,474
3,646,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	3,685	3,448,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	3,324
3,783,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	3,635	3,307,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	3,274
3,471,000	Bundesobligation, 2.20%, 13/04/2028	3,487	3,474,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028	3,262
3,348,000	Bundesschatzanweisungen, 2.20%, 11/03/2027	3,367	3,511,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	3,260
3,567,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028	3,361	3,123,000	Bundesobligation, 2.10%, 12/04/2029	3,097
3,270,000	Bundesobligation, 2.10%, 12/04/2029	3,260	2,945,000	Bundesschatzanweisungen, 3.10%, 12/12/2025	2,969
3,330,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026	3,229	2,937,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	2,965
3,426,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029	3,190	3,120,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029	2,890
3,257,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	3,171	2,349,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	2,857



# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES GERMANY GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
3,346,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028	3,099	3,043,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028	2,806
3,209,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	3,097	2,826,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026	2,741
2,444,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	3,074	2,637,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	2,642
3,333,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030	2,992	2,735,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	2,556
3,239,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029	2,953	2,591,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027	2,467
2,977,000	Bundesschatzanweisungen, 0.00%, 10/04/2026	2,911	2,756,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030	2,457
2,824,000	Bundesschatzanweisungen, 2.40%, 19/10/2028	2,861	2,015,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	2,361
2,698,000	Bundesschatzanweisungen, 2.50%, 11/10/2029	2,742	2,161,000	Bundesschatzanweisungen, 2.70%, 17/09/2026	2,178
2,741,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	2,740	2,617,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	2,085
3,339,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	2,727	1,981,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033	1,974
2,871,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027	2,721	2,124,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029	1,919
2,668,000	Bundesschatzanweisungen, 2.70%, 17/09/2026	2,695	1,958,000	Bundesschatzanweisungen, 0.00%, 09/10/2026	1,894
2,565,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	2,598	1,570,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034	1,827
2,329,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033	2,374	1,797,000	Bundesschatzanweisungen, 2.50%, 11/10/2029	1,803
2,427,000	Bundesschatzanweisungen, 0.00%, 09/10/2026	2,349	1,767,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	1,763
2,208,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	2,162	1,774,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	1,754
1,738,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034	2,078	1,789,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032	1,685
1,734,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	2,040	1,670,000	Bundesschatzanweisungen, 2.40%, 19/10/2028	1,677
1,982,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026	1,947	3,351,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	1,587
2,021,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	1,923	1,518,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	1,573
3,671,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	1,874			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES GLOBAL AEROSPACE & DEFENCE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
201,613	General Electric Co	40,104	14,655	General Electric Co	2,713
249,820	RTX Corp	31,771	16,215	RTX Corp	2,038
142,581	Boeing Co	24,574	9,123	Boeing Co	1,513
115,812	Airbus SE	20,320	2,905	Lockheed Martin Corp	1,399
39,346	Lockheed Martin Corp	18,164	7,527	Airbus SE	1,228
62,872	Safran SA	16,446	4,507	Safran SA	1,083
1,586,688	Rolls-Royce Holdings Plc	14,472	3,944	General Dynamics Corp	1,070
10,488	TransDigm Group Inc	14,060	1,817	Northrop Grumman Corp	924
47,997	General Dynamics Corp	12,525	684	TransDigm Group Inc	922
25,561	Northrop Grumman Corp	12,113	103,475	Rolls-Royce Holdings Plc	878
563,584	BAE Systems Plc	10,616	37,723	BAE Systems Plc	715
75,805	Howmet Aerospace Inc	9,916	531	Rheinmetall AG	638
8,172	Rheinmetall AG	9,536	5,154	Howmet Aerospace Inc	632
13,588	Axon Enterprise Inc	7,981	882	Axon Enterprise Inc	525
35,420	L3Harris Technologies Inc	7,490	2,310	L3Harris Technologies Inc	509
16,568	Thales SA	3,688	1,282	Thales SA	270
10,028	MTU Aero Engines AG	3,534	654	MTU Aero Engines AG	214
75,671	Leonardo SpA	3,185	4,930	Leonardo SpA	201
13,903	HEICO Corp 'A'	2,756	906	HEICO Corp 'A'	177
34,777	Textron Inc	2,574	2,419	Textron Inc	176

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES GOLD PRODUCERS UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,869,764	Newmont Corp	82,749	547,804	Agnico Eagle Mines Ltd	54,090
2,723,493	Barrick Gold Corp	47,960	572,536	Wheaton Precious Metals Corp	39,971
392,667	Agnico Eagle Mines Ltd	41,943	764,931	Newmont Corp	36,764
496,873	Wheaton Precious Metals Corp	37,398	242,663	Franco-Nevada Corp	34,678
211,109	Franco-Nevada Corp	32,619	1,272,676	Barrick Gold Corp	23,164
980,295	Gold Fields Ltd ADR	20,476	1,122,282	Gold Fields Ltd ADR	20,825
1,346,535	Kinross Gold Corp	17,156	1,551,929	Kinross Gold Corp	18,434
475,141	Anglogold Ashanti Plc	17,132	536,343	Anglogold Ashanti Plc	17,979
1,314,036	Northern Star Resources Ltd	15,995	1,552,519	Northern Star Resources Ltd	17,500
6,440,000	Zijin Mining Group Co Ltd 'H'	13,554	7,434,000	Zijin Mining Group Co Ltd 'H'	15,211
1,836,134	Coeur Mining Inc	12,367	82,924	Royal Gold Inc	12,833
71,996	Royal Gold Inc	11,841	528,696	Alamos Gold Inc 'A'	12,129
461,731	Alamos Gold Inc 'A'	11,808	2,471,109	Evolution Mining Ltd	10,194
2,158,646	Evolution Mining Ltd	9,656	494,070	Barrick Mining Corp	8,833
617,087	Harmony Gold Mining Co Ltd ADR	8,418	708,197	Harmony Gold Mining Co Ltd ADR	8,617
1,437,500	China Gold International Resources Corp Ltd	7,289	232,051	Endeavour Mining Plc	5,318
1,716,893	Novagold Resources Inc	5,823	1,653,895	B2Gold Corp	4,534
5,498,650	Spartan Resources Ltd	4,834	716,766	IAMGOLD Corp	4,352
2,358,500	Zhaojin Mining Industry Co Ltd 'H'	4,787	681,544	Coeur Mining Inc	4,349
196,546	Endeavour Mining Plc	4,751	255,914	Eldorado Gold Corp	4,139

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2025 TERM \$ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
55,000,000	United States Treasury Note/Bond, 4.25%, 31/12/2025	55,070	550,000	Cooperatieve Rabobank UA, 3.38%, 21/05/2025	548
38,000,000	United States Treasury Note/Bond, 4.00%, 15/12/2025	37,969	480,000	Citigroup Inc, 4.40%, 10/06/2025	479
35,000,000	United States Treasury Note/Bond, 0.38%, 31/12/2025	34,079	420,000	Lloyds Banking Group Plc, 4.45%, 08/05/2025	420
32,380,000	United States Treasury Bill, 0.00%, 26/12/2025	31,287	400,000	Barclays Plc, 3.65%, 16/03/2025	399
20,000,000	United States Treasury Note/Bond, 2.63%, 31/12/2025	19,817	370,000	Warnermedia Holdings Inc, 3.64%, 15/03/2025	369
1,000,000	Banco Santander SA, 5.15%, 18/08/2025	1,003	365,000	Ford Motor Credit Co LLC, 4.69%, 09/06/2025	364
1,000,000	HSBC Holdings Plc, 4.25%, 18/08/2025	996	365,000	US Bancorp, 1.45%, 12/05/2025	363
1,000,000	Verizon Communications Inc, 0.85%, 20/11/2025	975	365,000	Apple Inc, 1.13%, 11/05/2025	363
670,000	PepsiCo Inc, 5.25%, 10/11/2025	675	350,000	Shell International Finance BV, 3.25%, 11/05/2025	349
600,000	UBS AG, 5.80%, 11/09/2025	604	330,000	Apple Inc, 3.20%, 13/05/2025	329
540,000	Roper Technologies Inc, 1.00%, 15/09/2025	529	305,000	Goldman Sachs Group Inc, 3.75%, 22/05/2025	305
520,000	CubeSmart LP, 4.00%, 15/11/2025	517	290,000	Amazon.com Inc, 0.80%, 03/06/2025	287
510,000	American Honda Finance Corp, 5.80%, 03/10/2025	514	280,000	Kenvue Inc, 5.50%, 22/03/2025	280
500,000	Toyota Motor Credit Corp, 5.40%, 10/11/2025	505	275,000	HSBC USA Inc, 5.63%, 17/03/2025	275
495,000	Banco Bilbao Vizcaya Argentaria SA, 1.13%, 18/09/2025	485	275,000	Toyota Motor Credit Corp, 3.95%, 30/06/2025	275
440,000	TWDC Enterprises 18 Corp, 3.15%, 17/09/2025	436	275,000	Fiserv Inc, 3.85%, 01/06/2025	274
425,000	Commonwealth Bank of Australia, 5.50%, 12/09/2025	426	275,000	Bank of New York Mellon Corp, 3.35%, 25/04/2025	274
420,000	Dover Corp, 3.15%, 15/11/2025	416	271,000	Harman International Industries Inc, 4.15%, 15/05/2025	271
406,000	National Australia Bank Ltd, 4.75%, 10/12/2025	407	260,000	VMware LLC, 4.50%, 15/05/2025	260
400,000	Australia & New Zealand Banking Group Ltd, 5.67%, 03/10/2025	403	250,000	UBS AG, 7.95%, 09/01/2025	250

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2025 TERM \$ TREASURY UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
8,292,000	United States Treasury Note/Bond, 4.25%, 31/01/2026	8,297	4,688,000	United States Treasury Note/Bond, 1.13%, 15/01/2025	4,673
6,770,000	United States Treasury Bill, 0.00%, 22/01/2026	6,582	2,240,000	United States Treasury Note/Bond, 1.13%, 28/02/2025	2,235
5,946,000	United States Treasury Note/Bond, 3.88%, 15/01/2026	5,937	1,353,000	United States Treasury Note/Bond, 1.38%, 31/01/2025	1,351
5,656,000	United States Treasury Note/Bond, 0.38%, 31/01/2026	5,452	1,139,000	United States Treasury Note/Bond, 2.50%, 31/01/2025	1,137
3,830,000	United States Treasury Note/Bond, 2.63%, 31/01/2026	3,790	980,000	United States Treasury Note/Bond, 4.13%, 31/01/2025	980
2,234,000	United States Treasury Note/Bond, 1.13%, 28/02/2025	2,225	741,000	United States Treasury Note/Bond, 4.88%, 30/11/2025	744
1,368,000	United States Treasury Note/Bond, 1.13%, 15/01/2025	1,363	702,000	United States Treasury Note/Bond, 4.25%, 31/01/2026	703
1,234,000	United States Treasury Note/Bond, 1.38%, 31/01/2025	1,229	641,000	United States Treasury Note/Bond, 2.25%, 15/11/2025	631
865,000	United States Treasury Note/Bond, 4.88%, 30/11/2025	869	535,000	United States Treasury Note/Bond, 2.00%, 15/08/2025	529
766,000	United States Treasury Note/Bond, 5.00%, 31/08/2025	768	501,000	United States Treasury Note/Bond, 3.88%, 15/01/2026	500
744,000	United States Treasury Note/Bond, 2.13%, 15/05/2025	741	466,000	United States Treasury Note/Bond, 5.00%, 31/10/2025	468
750,000	United States Treasury Note/Bond, 0.25%, 31/05/2025	740	475,000	United States Treasury Note/Bond, 0.25%, 30/09/2025	464
634,000	United States Treasury Note/Bond, 3.88%, 31/03/2025	633	476,000	United States Treasury Note/Bond, 0.38%, 31/01/2026	463
602,000	United States Treasury Note/Bond, 2.75%, 15/05/2025	600	456,000	United States Treasury Note/Bond, 0.25%, 31/10/2025	444
575,000	United States Treasury Note/Bond, 2.25%, 15/11/2025	567	450,000	United States Treasury Bill, 0.00%, 22/01/2026	437
522,000	United States Treasury Note/Bond, 2.00%, 15/08/2025	516	429,000	United States Treasury Note/Bond, 0.25%, 31/05/2025	422
522,000	United States Treasury Note/Bond, 0.25%, 30/09/2025	510	419,000	United States Treasury Note/Bond, 0.38%, 30/11/2025	407
498,000	United States Treasury Note/Bond, 0.25%, 31/10/2025	485	386,000	United States Treasury Note/Bond, 4.50%, 15/11/2025	387
480,000	United States Treasury Note/Bond, 2.63%, 15/04/2025	479	387,000	United States Treasury Note/Bond, 3.13%, 15/08/2025	385
468,000	United States Treasury Note/Bond, 5.00%, 31/10/2025	470	357,000	United States Treasury Note/Bond, 2.88%, 15/06/2025	356
			354,000	United States Treasury Note/Bond, 5.00%, 30/09/2025	355
			353,000	United States Treasury Note/Bond, 4.63%, 30/06/2025	353
			353,000	United States Treasury Note/Bond, 0.25%, 30/06/2025	350
			346,000	United States Treasury Note/Bond, 5.00%, 31/08/2025	347
			347,000	United States Treasury Note/Bond, 3.00%, 15/07/2025	346
			349,000	United States Treasury Note/Bond, 0.25%, 31/08/2025	342
			340,000	United States Treasury Note/Bond, 4.00%, 15/12/2025	339
			303,000	United States Treasury Note/Bond, 0.25%, 31/07/2025	299
			300,000	United States Treasury Note/Bond, 2.13%, 15/05/2025	299
			277,000	United States Treasury Note/Bond, 4.25%, 15/10/2025	277
			273,000	United States Treasury Note/Bond, 2.75%, 15/05/2025	272
			268,000	United States Treasury Note/Bond, 4.75%, 31/07/2025	268
			255,000	United States Treasury Note/Bond, 2.75%, 31/08/2025	253
			253,000	United States Treasury Note/Bond, 3.50%, 15/09/2025	252

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2025 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
74,015,000	France Treasury Bill BTF, 0.00%, 31/12/2025	72,894	400,000	EssilorLuxottica SA, 0.13%, 27/05/2025	399
60,100,000	France Treasury Bill BTF, 0.00%, 28/01/2026	59,285	300,000	Fresenius SE & Co KGaA, 1.88%, 24/05/2025	300
26,500,000	Bundesschatzanweisungen, 2.50%, 19/03/2026	26,641	300,000	Apple Inc, 0.88%, 24/05/2025	300
16,830,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026	16,614	200,000	NIBC Bank NV, 6.38%, 01/12/2025	206
2,125,000	Cooperatieve Rabobank UA, 4.13%, 14/07/2025	2,138	200,000	Raiffeisen Bank International AG, 4.13%, 08/09/2025	202
2,100,000	Banco Bilbao Vizcaya Argentaria SA, 1.75%, 26/11/2025	2,087	200,000	Swedbank AB, 3.75%, 14/11/2025	202
1,825,000	Apple Inc, 0.00%, 15/11/2025	1,793	200,000	ANZ New Zealand Int'l Ltd, 1.13%, 20/03/2025	199
1,800,000	Mercedes-Benz International Finance BV, 1.00%, 11/11/2025	1,780	200,000	Baxter International Inc, 1.30%, 30/05/2025	199
1,750,000	Swedbank AB, 3.75%, 14/11/2025	1,765	200,000	Shell International Finance BV, 0.38%, 15/02/2025	199
1,775,000	Vodafone Group Plc, 1.13%, 20/11/2025	1,760	200,000	Mercedes-Benz International Finance BV, 0.85%, 28/02/2025	199
1,725,000	Skandinaviska Enskilda Banken AB, 3.25%, 24/11/2025	1,734	200,000	Red Electrica Financiaciones SA, 1.13%, 24/04/2025	199
1,675,000	Eni SpA, 3.75%, 12/09/2025	1,685	200,000	Motability Operations Group Plc, 0.88%, 14/03/2025	199
1,650,000	OP Corporate Bank Plc, 2.88%, 15/12/2025	1,652	200,000	Volvo Treasury AB, 1.63%, 26/05/2025	199
1,625,000	ASML Holding NV, 3.50%, 06/12/2025	1,636	200,000	Svenska Handelsbanken AB, 1.00%, 15/04/2025	199
1,650,000	NTT Finance Corp, 0.08%, 13/12/2025	1,616	200,000	Carrefour SA, 1.25%, 03/06/2025	198
1,625,000	United Parcel Service Inc, 1.63%, 15/11/2025	1,615	200,000	Sodexo SA, 0.75%, 27/04/2025	198
1,625,000	BNP Paribas SA, 1.50%, 17/11/2025	1,614	200,000	OP Corporate Bank Plc, 0.50%, 12/08/2025	197
1,625,000	PPG Industries Inc, 0.88%, 03/11/2025	1,604	200,000	Nationwide Building Society, 0.25%, 22/07/2025	197
1,600,000	Banque Federative du Credit Mutuel SA, 3.00%, 11/09/2025	1,601	200,000	PPG Industries Inc, 0.88%, 03/11/2025	196
1,625,000	NatWest Markets Plc, 0.13%, 12/11/2025	1,598	200,000	NTT Finance Corp, 0.08%, 13/12/2025	195
			175,000	Cooperatieve Rabobank UA, 4.13%, 14/07/2025	177
			150,000	SSE Plc, 0.88%, 06/09/2025	148

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2026 TERM \$ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
2,025,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2026	2,054	1,705,000	Citigroup Inc, 3.40%, 01/05/2026	1,685
1,300,000	State Street Bank & Trust Co, 4.59%, 25/11/2026	1,306	1,415,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	1,436
1,000,000	HSBC Holdings Plc, 4.38%, 23/11/2026	991	1,285,000	JPMorgan Chase & Co, 2.95%, 01/10/2026	1,260
915,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	926	1,200,000	Banco Santander SA, 1.85%, 25/03/2026	1,169
935,000	JPMorgan Chase & Co, 2.95%, 01/10/2026	915	1,000,000	Morgan Stanley, 4.35%, 08/09/2026	997
855,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	866	900,000	AbbVie Inc, 3.20%, 14/05/2026	888
785,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026	771	800,000	HSBC Holdings Plc, 3.90%, 25/05/2026	795
735,000	Citibank NA, 5.49%, 04/12/2026	747	800,000	Sumitomo Mitsui Financial Group Inc, 3.01%, 19/10/2026	784
755,000	International Business Machines Corp, 3.30%, 15/05/2026	744	745,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	754
720,000	AbbVie Inc, 2.95%, 21/11/2026	701	676,000	TR Finance LLC, 3.35%, 15/05/2026	664
715,000	Wells Fargo & Co, 3.00%, 23/10/2026	696	660,000	Fiserv Inc, 3.20%, 01/07/2026	650
685,000	Commonwealth Bank of Australia, 4.58%, 27/11/2026	686	640,000	General Motors Financial Co Inc, 5.40%, 06/04/2026	642
665,000	Wells Fargo Bank NA, 5.25%, 11/12/2026	674	640,000	International Business Machines Corp, 3.30%, 15/05/2026	633
685,000	Apple Inc, 2.45%, 04/08/2026	668	645,000	Lowe's Cos Inc, 2.50%, 15/04/2026	633
660,000	State Street Corp, 5.27%, 03/08/2026	666	645,000	National Australia Bank Ltd, 2.50%, 12/07/2026	632
680,000	Verizon Communications Inc, 1.45%, 20/03/2026	656	610,000	Citibank NA, 5.49%, 04/12/2026	620
670,000	Royal Bank of Canada, 1.40%, 02/11/2026	638	600,000	Cooperatieve Rabobank UA, 4.85%, 09/01/2026	602
635,000	Plains All American Pipeline LP / PAA Finance Corp, 4.50%, 15/12/2026	633	600,000	NatWest Group Plc, 4.80%, 05/04/2026	602
620,000	Bank of Nova Scotia, 5.35%, 07/12/2026	628	580,000	State Street Corp, 5.27%, 03/08/2026	586
640,000	Apple Inc, 2.05%, 11/09/2026	620	600,000	Oracle Corp, 2.65%, 15/07/2026	586

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2026 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
3,900,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	3,957	2,675,000	Nissan Motor Co Ltd, 2.65%, 17/03/2026	2,655
3,525,000	Nexi SpA, 1.63%, 30/04/2026	3,468	1,875,000	Whirlpool Finance Luxembourg Sarl, 1.25%, 02/11/2026	1,823
2,000,000	Banco de Sabadell SA, 5.63%, 06/05/2026	2,052	900,000	Banque Federative du Credit Mutuel SA, 1.63%, 19/01/2026	895
1,700,000	Banque Federative du Credit Mutuel SA, 1.63%, 19/01/2026	1,688	800,000	BPCE SA, 0.25%, 15/01/2026	786
1,700,000	BPCE SA, 0.25%, 15/01/2026	1,670	625,000	Commerzbank AG, 1.00%, 04/03/2026	616
1,600,000	Atlas Copco AB, 0.63%, 30/08/2026	1,564	600,000	Credit Agricole SA, 1.25%, 14/04/2026	592
1,525,000	UBS AG, 0.01%, 31/03/2026	1,485	600,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	583
1,500,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	1,468	525,000	BNP Paribas SA, 2.75%, 27/01/2026	525
1,400,000	Deutsche Bank AG, 4.50%, 19/05/2026	1,423	500,000	Volkswagen Bank GmbH, 4.25%, 07/01/2026	506
1,430,000	Commerzbank AG, 1.00%, 04/03/2026	1,411	500,000	Aurizon Network Pty Ltd, 3.13%, 01/06/2026	502
1,425,000	Goldman Sachs Group Inc, 1.63%, 27/07/2026	1,407	500,000	TDF Infrastructure SASU, 2.50%, 07/04/2026	498
1,408,000	Cooperatieve Rabobank UA, 1.25%, 23/03/2026	1,391	500,000	UBS AG, 1.50%, 10/04/2026	494
1,400,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	1,387	500,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	488
1,400,000	Credit Agricole SA, 1.25%, 14/04/2026	1,381	500,000	UBS AG, 0.01%, 31/03/2026	487
1,300,000	Engie SA, 2.38%, 19/05/2026	1,298	475,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	480
1,300,000	Aroundtown SA, 1.50%, 28/05/2026	1,278	450,000	Toyota Finance Australia Ltd, 3.43%, 18/06/2026	454
1,275,000	Wells Fargo & Co, 2.00%, 27/04/2026	1,265	425,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	421
1,300,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	1,263	400,000	Wells Fargo & Co, 2.00%, 27/04/2026	397
1,200,000	Societe Generale SA, 4.25%, 28/09/2026	1,228	400,000	Eli Lilly & Co, 1.63%, 02/06/2026	396
1,225,000	UBS AG, 1.50%, 10/04/2026	1,212	400,000	Telefonica Emisiones SA, 1.46%, 13/04/2026	396

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2026 TERM € ITALY GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
131,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026	132	107,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026	108
123,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	124	61,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	63
106,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	108	56,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	57
102,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	101	54,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	54
92,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026	90	49,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026	48
85,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	86	43,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026	42
81,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026	78	41,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	41
78,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	78	38,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	39
77,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	76	37,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026	37
62,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026	61	32,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	32
58,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	58	30,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	30
52,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	53			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2027 TERM \$ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
2,000,000	Citibank NA, 4.58%, 29/05/2027	2,005	300,000	Comcast Corp, 5.35%, 15/11/2027	307
775,000	T-Mobile USA Inc, 3.75%, 15/04/2027	761	250,000	Realty Income Corp, 3.95%, 15/08/2027	248
735,000	Oracle Corp, 3.25%, 15/11/2027	709	230,000	Aon North America Inc, 5.13%, 01/03/2027	233
725,000	Warnermedia Holdings Inc, 3.76%, 15/03/2027	702	235,000	Florida Power & Light Co, 3.30%, 30/05/2027	231
695,000	Toyota Motor Credit Corp, 4.50%, 14/05/2027	695	200,000	Nucor Corp, 4.30%, 23/05/2027	200
620,000	Citigroup Inc, 4.45%, 29/09/2027	613	200,000	CVS Health Corp, 3.63%, 01/04/2027	197
595,000	Amazon.com Inc, 3.15%, 22/08/2027	578	200,000	Eli Lilly & Co, 3.10%, 15/05/2027	196
565,000	National Australia Bank Ltd, 4.50%, 26/10/2027	565	200,000	AT&T Inc, 2.30%, 01/06/2027	191
565,000	Arthur J Gallagher & Co, 4.60%, 15/12/2027	563	185,000	Northern Trust Corp, 4.00%, 10/05/2027	184
555,000	Zimmer Biomet Holdings Inc, 4.70%, 19/02/2027	557	170,000	Hormel Foods Corp, 4.80%, 30/03/2027	172
495,000	JPMorgan Chase & Co, 8.00%, 29/04/2027	530	170,000	AutoZone Inc, 3.75%, 01/06/2027	168
525,000	Johnson & Johnson, 4.50%, 01/03/2027	525	150,000	JPMorgan Chase & Co, 8.00%, 29/04/2027	161
515,000	Aon North America Inc, 5.13%, 01/03/2027	519	150,000	Occidental Petroleum Corp, 8.50%, 15/07/2027	159
520,000	Wells Fargo & Co, 4.30%, 22/07/2027	516	150,000	State Street Corp, 4.99%, 18/03/2027	152
530,000	AT&T Inc, 2.30%, 01/06/2027	504	150,000	Starbucks Corp, 4.85%, 08/02/2027	151
500,000	Synopsys Inc, 4.55%, 01/04/2027	501	150,000	Pepsico Singapore Financing I Pte Ltd, 4.65%, 16/02/2027	151
510,000	Meta Platforms Inc, 3.50%, 15/08/2027	501	150,000	Keysight Technologies Inc, 4.60%, 06/04/2027	150
495,000	Accenture Capital Inc, 3.90%, 04/10/2027	490	155,000	Fifth Third Bancorp, 2.55%, 05/05/2027	149
495,000	Morgan Stanley, 3.63%, 20/01/2027	487	150,000	Tyco Electronics Group SA, 3.13%, 15/08/2027	145
490,000	Alibaba Group Holding Ltd, 3.40%, 06/12/2027	474	140,000	Illumina Inc, 5.75%, 13/12/2027	144

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2027 TERM \$ TREASURY UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,874,000	United States Treasury Note/Bond, 4.13%, 31/01/2027	1,871	812,000	United States Treasury Note/Bond, 0.63%, 30/11/2027	748
1,820,000	United States Treasury Note/Bond, 4.13%, 15/11/2027	1,816	395,000	United States Treasury Note/Bond, 4.13%, 15/11/2027	397
1,394,000	United States Treasury Note/Bond, 4.00%, 15/01/2027	1,390	94,000	United States Treasury Note/Bond, 4.00%, 15/01/2027	94
1,440,000	United States Treasury Note/Bond, 1.50%, 31/01/2027	1,367	56,000	United States Treasury Note/Bond, 4.13%, 31/01/2027	56
1,253,000	United States Treasury Note/Bond, 4.63%, 15/06/2027	1,264	49,000	United States Treasury Note/Bond, 1.88%, 28/02/2027	47
1,241,000	United States Treasury Note/Bond, 4.50%, 15/05/2027	1,248	46,000	United States Treasury Note/Bond, 4.50%, 15/05/2027	47
1,369,000	United States Treasury Note/Bond, 0.63%, 30/11/2027	1,246	45,000	United States Treasury Note/Bond, 4.63%, 15/06/2027	46
1,238,000	United States Treasury Note/Bond, 3.88%, 15/10/2027	1,227	44,000	United States Treasury Note/Bond, 3.88%, 15/10/2027	44
1,214,000	United States Treasury Note/Bond, 3.38%, 15/09/2027	1,189	44,000	United States Treasury Note/Bond, 2.38%, 15/05/2027	43
1,180,000	United States Treasury Note/Bond, 4.38%, 15/07/2027	1,185	40,000	United States Treasury Note/Bond, 3.38%, 15/09/2027	40
1,187,000	United States Treasury Note/Bond, 3.75%, 15/08/2027	1,174	43,000	United States Treasury Note/Bond, 0.50%, 31/10/2027	40
1,164,000	United States Treasury Note/Bond, 4.50%, 15/04/2027	1,171	42,000	United States Treasury Note/Bond, 0.63%, 31/03/2027	39
1,164,000	United States Treasury Note/Bond, 2.38%, 15/05/2027	1,118	37,000	United States Treasury Note/Bond, 2.63%, 31/05/2027	36
1,095,000	United States Treasury Note/Bond, 4.13%, 28/02/2027	1,100	36,000	United States Treasury Note/Bond, 3.25%, 30/06/2027	36
1,100,000	United States Treasury Note/Bond, 4.13%, 15/02/2027	1,098	36,000	United States Treasury Note/Bond, 3.13%, 31/08/2027	35
1,148,000	United States Treasury Note/Bond, 1.88%, 28/02/2027	1,095	35,000	United States Treasury Note/Bond, 4.38%, 15/07/2027	35
1,087,000	United States Treasury Note/Bond, 3.88%, 31/03/2027	1,088	36,000	United States Treasury Note/Bond, 2.75%, 31/07/2027	35
1,084,000	United States Treasury Note/Bond, 4.25%, 15/03/2027	1,085	36,000	United States Treasury Note/Bond, 2.25%, 15/08/2027	35
1,030,000	United States Treasury Note/Bond, 2.63%, 31/05/2027	995	34,000	United States Treasury Note/Bond, 4.13%, 30/09/2027	34
1,026,000	United States Treasury Note/Bond, 2.50%, 31/03/2027	991	34,000	United States Treasury Note/Bond, 3.75%, 15/08/2027	34
1,004,000	United States Treasury Note/Bond, 3.25%, 30/06/2027	983	32,000	United States Treasury Note/Bond, 2.25%, 15/11/2027	31
984,000	United States Treasury Note/Bond, 2.75%, 31/07/2027	950	33,000	United States Treasury Note/Bond, 0.38%, 31/07/2027	31
973,000	United States Treasury Note/Bond, 2.75%, 30/04/2027	944	29,000	United States Treasury Note/Bond, 0.50%, 31/08/2027	27
943,000	United States Treasury Note/Bond, 4.13%, 30/09/2027	941	28,000	United States Treasury Note/Bond, 0.38%, 30/09/2027	26
965,000	United States Treasury Note/Bond, 3.13%, 31/08/2027	940	25,000	United States Treasury Note/Bond, 3.88%, 30/11/2027	25
1,035,000	United States Treasury Note/Bond, 0.50%, 31/10/2027	936	22,000	United States Treasury Note/Bond, 4.13%, 31/10/2027	22
952,000	United States Treasury Note/Bond, 2.25%, 15/08/2027	908			
981,000	United States Treasury Note/Bond, 0.38%, 30/09/2027	889			
931,000	United States Treasury Note/Bond, 2.25%, 15/11/2027	884			
915,000	United States Treasury Note/Bond, 2.25%, 15/02/2027	880			
874,000	United States Treasury Note/Bond, 4.13%, 31/10/2027	873			
864,000	United States Treasury Note/Bond, 3.88%, 30/11/2027	856			
926,000	United States Treasury Note/Bond, 0.38%, 31/07/2027	843			
795,000	United States Treasury Note/Bond, 0.50%, 31/08/2027	724			
737,000	United States Treasury Note/Bond, 0.50%, 30/06/2027	676			
664,000	United States Treasury Note/Bond, 0.50%, 30/04/2027	612			
649,000	United States Treasury Note/Bond, 0.50%, 31/05/2027	597			
631,000	United States Treasury Note/Bond, 0.63%, 31/03/2027	585			
450,000	United States Treasury Note/Bond, 0.00%, 31/05/2027	450			

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2027 TERM \$ TREASURY UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2027 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
2,200,000	BHP Billiton Finance Ltd, 3.25%, 24/09/2027	2,241	1,500,000	Whirlpool Finance Luxembourg Sarl, 1.10%, 09/11/2027	1,416
1,600,000	Volkswagen International Finance NV, 1.88%, 30/03/2027	1,566	700,000	International Consolidated Airlines Group SA, 1.50%, 04/07/2027	679
1,500,000	Huhtamaki Oyj, 4.25%, 09/06/2027	1,533	200,000	E.ON SE, 0.38%, 29/09/2027	190
1,500,000	Societe Generale SA, 3.00%, 12/02/2027	1,501	175,000	Magna International Inc, 1.50%, 25/09/2027	170
1,425,000	Unipol Assicurazioni SpA, 3.50%, 29/11/2027	1,446	175,000	HOCHTIEF AG, 0.50%, 03/09/2027	166
1,400,000	Achmea Bank NV, 2.75%, 10/12/2027	1,398	150,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	154
1,325,000	Credit Agricole SA, 2.63%, 17/03/2027	1,319	150,000	PVH Corp, 3.13%, 15/12/2027	150
1,300,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027	1,303	150,000	FCC Aqualia SA, 2.63%, 08/06/2027	149
1,325,000	Wells Fargo & Co, 1.00%, 02/02/2027	1,282	150,000	WPC Eurobond BV, 2.13%, 15/04/2027	148
1,225,000	Morgan Stanley, 1.88%, 27/04/2027	1,205	150,000	Mizuho Financial Group Inc, 1.63%, 08/04/2027	146
1,200,000	L'Oreal SA, 2.50%, 06/11/2027	1,199	150,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	146
1,150,000	Vodafone Group Plc, 1.50%, 24/07/2027	1,126	150,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	146
1,100,000	Banque Federative du Credit Mutuel SA, 3.13%, 14/09/2027	1,110	150,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	145
1,100,000	Highland Holdings Sarl, 2.88%, 19/11/2027	1,103	150,000	Deutsche Post AG, 1.00%, 13/12/2027	144
1,100,000	Deutsche Bank AG, 1.63%, 20/01/2027	1,077	150,000	Metropolitan Life Global Funding I, 0.55%, 16/06/2027	143
1,100,000	Societe Generale SA, 0.75%, 25/01/2027	1,060	150,000	AbbVie Inc, 0.75%, 18/11/2027	143
1,100,000	EssilorLuxottica SA, 0.38%, 27/11/2027	1,037	150,000	Enel Finance International NV, 0.25%, 17/06/2027	142
975,000	Netflix Inc, 3.63%, 15/05/2027	996	125,000	Enel SpA, 5.63%, 21/06/2027	135
1,000,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027	979	125,000	Credit Agricole SA, 2.63%, 17/03/2027	125
1,000,000	Wells Fargo & Co, 1.50%, 24/05/2027	974	125,000	Mastercard Inc, 2.10%, 01/12/2027	124
			125,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027	122
			125,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	122

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2028 TERM \$ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
4,395,000	Oracle Corp, 4.80%, 03/08/2028	4,393	1,210,000	Lowe's Cos Inc, 1.30%, 15/04/2028	1,094
4,000,000	BHP Billiton Finance USA Ltd, 4.75%, 28/02/2028	4,070	965,000	Bank of Montreal, 5.72%, 25/09/2028	999
3,580,000	AbbVie Inc, 4.65%, 15/03/2028	3,578	1,004,000	FedEx Corp, 4.20%, 17/10/2028	989
3,120,000	General Motors Financial Co Inc, 5.05%, 04/04/2028	3,122	964,000	Consumers Energy Co, 4.65%, 01/03/2028	971
2,960,000	Microchip Technology Inc, 4.90%, 15/03/2028	2,952	967,000	Schlumberger Investment SA, 4.50%, 15/05/2028	958
2,825,000	Broadcom Inc, 4.80%, 15/04/2028	2,828	971,000	Consumers Energy Co, 3.80%, 15/11/2028	949
2,700,000	Apple Inc, 4.00%, 12/05/2028	2,695	800,000	National Grid Plc, 5.60%, 12/06/2028	822
2,605,000	Toronto-Dominion Bank, 4.86%, 31/01/2028	2,618	800,000	General Mills Inc, 5.50%, 17/10/2028	821
2,500,000	Synopsys Inc, 4.65%, 01/04/2028	2,513	750,000	American Tower Corp, 5.80%, 15/11/2028	777
2,500,000	Ford Motor Credit Co LLC, 5.92%, 20/03/2028	2,499	740,000	Toyota Motor Credit Corp, 5.25%, 11/09/2028	759
2,460,000	NextEra Energy Capital Holdings Inc, 4.85%, 04/02/2028	2,466	758,000	APA Corp, 4.38%, 15/10/2028	727
2,445,000	International Business Machines Corp, 4.65%, 10/02/2028	2,445	635,000	San Diego Gas & Electric Co 'E', 4.95%, 15/08/2028	638
2,415,000	Dominion Energy Inc, 4.60%, 15/05/2028	2,416	600,000	McKesson Corp, 4.90%, 15/07/2028	608
2,400,000	Las Vegas Sands Corp, 5.63%, 15/06/2028	2,400	600,000	McDonald's Corp, 4.80%, 14/08/2028	605
2,280,000	Dell International LLC / EMC Corp, 4.75%, 01/04/2028	2,289	600,000	Becton Dickinson & Co, 4.69%, 13/02/2028	603
2,225,000	Cisco Systems Inc, 4.55%, 24/02/2028	2,240	555,000	EQT Corp, 5.70%, 01/04/2028	566
2,120,000	Eli Lilly & Co, 4.55%, 12/02/2028	2,135	560,000	British Telecommunications Plc, 5.13%, 04/12/2028	566
2,140,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.88%, 01/04/2028	2,130	545,000	Constellation Energy Generation LLC, 5.60%, 01/03/2028	559
2,050,000	State Street Corp, 4.54%, 28/02/2028	2,057	585,000	Thermo Fisher Scientific Inc, 1.75%, 15/10/2028	530
2,000,000	HSBC USA Inc, 4.65%, 03/06/2028	2,006	580,000	Fidelity National Information Services Inc, 1.65%, 01/03/2028	530

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2028 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
7,200,000	Barry Callebaut Services NV, 3.75%, 19/02/2028	7,260	5,025,000	Nissan Motor Co Ltd, 3.20%, 17/09/2028	4,955
7,025,000	Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028	7,009	1,900,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	1,862
6,800,000	Toyota Motor Finance Netherlands BV, 3.13%, 21/04/2028	6,849	1,600,000	Carmila SA, 5.50%, 09/10/2028	1,714
6,225,000	Prysmian SpA, 3.63%, 28/11/2028	6,287	1,300,000	Barry Callebaut Services NV, 3.75%, 19/02/2028	1,309
5,750,000	Visa Inc, 2.25%, 15/05/2028	5,719	1,275,000	Microsoft Corp, 3.13%, 06/12/2028	1,295
5,700,000	Enel Finance International NV, 2.63%, 24/02/2028	5,687	1,300,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	1,261
4,700,000	Cie de Saint-Gobain SA, 2.75%, 04/04/2028	4,704	1,200,000	Banco Santander SA, 3.88%, 16/01/2028	1,236
4,700,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	4,620	1,300,000	Danone SA, 1.21%, 03/11/2028	1,232
4,225,000	Fresenius Medical Care AG, 3.13%, 08/12/2028	4,231	1,200,000	AT&T Inc, 1.60%, 19/05/2028	1,155
3,975,000	ArcelorMittal SA, 3.13%, 13/12/2028	3,930	1,175,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	1,130
3,575,000	ANZ New Zealand Int'l Ltd, 2.99%, 27/03/2028	3,600	1,200,000	TotalEnergies Capital International SA, 0.75%, 12/07/2028	1,126
3,525,000	BMW Finance NV, 2.63%, 20/05/2028	3,524	1,150,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	1,110
3,400,000	Stellantis NV, 3.38%, 19/11/2028	3,404	1,050,000	Volkswagen Leasing GmbH, 3.88%, 11/10/2028	1,073
3,100,000	Achmea Bank NV, 2.50%, 06/05/2028	3,090	1,100,000	ING Groep NV, 2.00%, 20/09/2028	1,060
3,050,000	AT&T Inc, 1.60%, 19/05/2028	2,935	1,150,000	UBS AG, 0.25%, 01/09/2028	1,057
2,850,000	Microsoft Corp, 3.13%, 06/12/2028	2,908	1,100,000	National Australia Bank Ltd, 1.38%, 30/08/2028	1,045
2,900,000	Danone SA, 1.21%, 03/11/2028	2,751	1,100,000	EssilorLuxottica SA, 0.50%, 05/06/2028	1,030
2,800,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	2,710	1,000,000	Ford Motor Credit Co LLC, 4.17%, 21/11/2028	1,013
2,800,000	TotalEnergies Capital International SA, 0.75%, 12/07/2028	2,629	1,000,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	1,013
2,700,000	ING Groep NV, 2.00%, 20/09/2028	2,611	1,025,000	Citigroup Inc, 1.63%, 21/03/2028	991

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2028 TERM € ITALY GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
460,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	494	144,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	154
427,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028	431	143,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028	144
380,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	375	92,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	91
349,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	326	72,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	75
308,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	320	68,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	70
309,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	317	70,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	65
209,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	195	22,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	21
159,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028	160			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2029 TERM \$ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
2,265,000	AbbVie Inc, 3.20%, 21/11/2029	2,122	440,000	Consumers Energy Co, 4.60%, 30/05/2029	441
1,380,000	International Business Machines Corp, 3.50%, 15/05/2029	1,315	235,000	Marathon Oil Corp, 5.30%, 01/04/2029	241
1,105,000	Sumitomo Mitsui Financial Group Inc, 3.04%, 16/07/2029	1,023	160,000	ConocoPhillips Co, 6.95%, 15/04/2029	174
1,065,000	Bristol-Myers Squibb Co, 3.40%, 26/07/2029	1,015	150,000	AbbVie Inc, 3.20%, 21/11/2029	142
1,070,000	Fiserv Inc, 3.50%, 01/07/2029	1,010	150,000	Agilent Technologies Inc, 2.75%, 15/09/2029	139
955,000	AbbVie Inc, 4.80%, 15/03/2029	962	130,000	Target Corp, 3.38%, 15/04/2029	125
925,000	Broadcom Inc, 5.05%, 12/07/2029	933	125,000	PNC Financial Services Group Inc, 3.45%, 23/04/2029	120
885,000	Cisco Systems Inc, 4.85%, 26/02/2029	893	100,000	Adobe Inc, 4.80%, 04/04/2029	102
890,000	Ford Motor Credit Co LLC, 5.88%, 07/11/2029	889	100,000	Toyota Motor Credit Corp, 5.05%, 16/05/2029	102
870,000	Ford Motor Credit Co LLC, 5.80%, 08/03/2029	864	105,000	Lowe's Cos Inc, 3.65%, 05/04/2029	102
870,000	HCA Inc, 4.13%, 15/06/2029	839	100,000	Broadcom Inc, 5.05%, 12/07/2029	101
825,000	American Tower Corp, 3.80%, 15/08/2029	788	100,000	UnitedHealth Group Inc, 4.70%, 15/04/2029	101
835,000	Mitsubishi UFJ Financial Group Inc, 3.20%, 18/07/2029	780	95,000	Oracle Corp, 6.15%, 09/11/2029	101
690,000	Dell International LLC / EMC Corp, 5.30%, 01/10/2029	700	100,000	Eli Lilly & Co, 4.20%, 14/08/2029	100
710,000	Hewlett Packard Enterprise Co, 4.55%, 15/10/2029	699	105,000	Sumitomo Mitsui Financial Group Inc, 3.04%, 16/07/2029	99
725,000	Lowe's Cos Inc, 3.65%, 05/04/2029	696	100,000	Intel Corp, 4.00%, 05/08/2029	97
675,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.10%, 01/06/2029	694	100,000	American Tower Corp, 3.80%, 15/08/2029	96
735,000	Apple Inc, 2.20%, 11/09/2029	668	95,000	Gilead Sciences Inc, 4.80%, 15/11/2029	96
655,000	Citibank NA, 4.84%, 06/08/2029	657	100,000	Ford Motor Credit Co LLC, 5.11%, 03/05/2029	96
730,000	Walt Disney Co, 2.00%, 01/09/2029	654	100,000	Home Depot Inc, 2.95%, 15/06/2029	95

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2029 TERM \$ TREASURY UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
807,000	United States Treasury Note/Bond, 4.13%, 30/11/2029	806	79,000	United States Treasury Note/Bond, 2.63%, 15/02/2029	75
406,000	United States Treasury Note/Bond, 4.63%, 30/04/2029	414	72,000	United States Treasury Note/Bond, 4.25%, 28/02/2029	73
411,000	United States Treasury Note/Bond, 4.25%, 28/02/2029	414	36,000	United States Treasury Note/Bond, 4.13%, 30/11/2029	36
406,000	United States Treasury Note/Bond, 4.50%, 31/05/2029	413	32,000	United States Treasury Note/Bond, 4.63%, 30/04/2029	33
405,000	United States Treasury Note/Bond, 4.25%, 30/06/2029	408	32,000	United States Treasury Note/Bond, 4.50%, 31/05/2029	33
406,000	United States Treasury Note/Bond, 4.13%, 31/10/2029	407	32,000	United States Treasury Note/Bond, 4.13%, 31/10/2029	32
406,000	United States Treasury Note/Bond, 4.00%, 31/07/2029	405	32,000	United States Treasury Note/Bond, 4.00%, 31/07/2029	32
406,000	United States Treasury Note/Bond, 3.63%, 31/08/2029	398	32,000	United States Treasury Note/Bond, 3.63%, 31/08/2029	32
399,000	United States Treasury Note/Bond, 4.00%, 31/01/2029	398	32,000	United States Treasury Note/Bond, 3.50%, 30/09/2029	32
406,000	United States Treasury Note/Bond, 3.50%, 30/09/2029	396	30,000	United States Treasury Note/Bond, 5.25%, 15/02/2029	31
390,000	United States Treasury Note/Bond, 4.13%, 31/03/2029	391	31,000	United States Treasury Note/Bond, 4.25%, 30/06/2029	31
394,000	United States Treasury Note/Bond, 2.63%, 15/02/2029	373	30,000	United States Treasury Note/Bond, 4.13%, 31/03/2029	30
344,000	United States Treasury Note/Bond, 1.75%, 31/01/2029	315	23,000	United States Treasury Note/Bond, 1.88%, 28/02/2029	21
286,000	United States Treasury Note/Bond, 2.38%, 15/05/2029	268	23,000	United States Treasury Note/Bond, 1.75%, 31/01/2029	21
289,000	United States Treasury Note/Bond, 1.88%, 28/02/2029	266	22,000	United States Treasury Note/Bond, 2.38%, 15/05/2029	21
274,000	United States Treasury Note/Bond, 2.38%, 31/03/2029	257	22,000	United States Treasury Note/Bond, 1.63%, 15/08/2029	20
246,000	United States Treasury Note/Bond, 1.63%, 15/08/2029	222	21,000	United States Treasury Note/Bond, 2.38%, 31/03/2029	20
231,000	United States Treasury Note/Bond, 2.88%, 30/04/2029	220	16,000	United States Treasury Note/Bond, 4.00%, 31/10/2029	16
231,000	United States Treasury Note/Bond, 2.75%, 31/05/2029	219	16,000	United States Treasury Note/Bond, 2.75%, 31/05/2029	15
219,000	United States Treasury Note/Bond, 3.88%, 30/11/2029	217	15,000	United States Treasury Note/Bond, 3.88%, 30/11/2029	15
215,000	United States Treasury Note/Bond, 3.25%, 30/06/2029	208	14,000	United States Treasury Note/Bond, 2.63%, 31/07/2029	13
198,000	United States Treasury Note/Bond, 4.00%, 31/10/2029	197			
161,000	United States Treasury Note/Bond, 3.88%, 30/09/2029	160			
169,000	United States Treasury Note/Bond, 2.63%, 31/07/2029	159			
175,000	United States Treasury Note/Bond, 1.75%, 15/11/2029	158			
157,000	United States Treasury Note/Bond, 3.13%, 31/08/2029	151			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2029 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
1,450,000	Alphabet Inc, 2.50%, 06/05/2029	1,448	100,000	Nykredit Realkredit AS, 4.63%, 19/01/2029	106
1,300,000	LVMH Moet Hennessy Louis Vuitton SE, 2.63%, 07/03/2029	1,298	100,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	104
1,225,000	Carlsberg Breweries AS, 3.00%, 28/08/2029	1,234	100,000	Lansforsakringar Bank AB, 3.75%, 17/01/2029	103
1,225,000	BMW International Investment BV, 3.13%, 22/07/2029	1,233	100,000	SpareBank 1 Sor-Norge ASA, 3.38%, 14/11/2029	102
1,300,000	Nexi SpA, 2.13%, 30/04/2029	1,230	100,000	Groupe des Assurances du Credit Mutuel SADIR, 3.75%, 30/04/2029	102
1,200,000	BNP Paribas SA, 3.63%, 01/09/2029	1,223	100,000	BPCE SA, 3.88%, 11/01/2029	102
1,100,000	Banque Federative du Credit Mutuel SA, 4.13%, 13/03/2029	1,144	100,000	Engie SA, 3.50%, 27/09/2029	102
1,200,000	Credit Agricole SA, 1.75%, 05/03/2029	1,140	100,000	RCI Banque SA, 3.38%, 26/07/2029	101
1,100,000	Linde Plc, 2.63%, 18/02/2029	1,097	100,000	National Grid North America Inc, 3.25%, 25/11/2029	100
1,100,000	TotalEnergies Capital Canada Ltd, 2.13%, 18/09/2029	1,063	100,000	Svenska Handelsbanken AB, 2.63%, 05/09/2029	100
1,000,000	Netflix Inc, 3.88%, 15/11/2029	1,041	100,000	Nordea Bank Abp, 2.50%, 23/05/2029	99
1,100,000	Societe Generale SA, 1.75%, 22/03/2029	1,038	100,000	McDonald's Corp, 2.63%, 11/06/2029	99
1,100,000	Citigroup Inc, 1.25%, 10/04/2029	1,026	100,000	Macquarie Group Ltd, 0.94%, 19/01/2029	94
1,070,000	BMW Finance NV, 1.50%, 06/02/2029	1,017	100,000	Carlsberg Breweries AS, 0.88%, 01/07/2029	92
1,000,000	EssilorLuxottica SA, 2.88%, 05/03/2029	1,004	100,000	Societe Generale SA, 0.88%, 24/09/2029	91
1,025,000	Royal Bank of Canada, 2.13%, 26/04/2029	996	100,000	FedEx Corp, 0.45%, 04/05/2029	90
1,000,000	Credit Agricole SA, 2.50%, 29/08/2029	983	100,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	90
1,030,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	973	100,000	Repsol Europe Finance Sarl, 0.38%, 06/07/2029	89
900,000	Banco Bilbao Vizcaya Argentaria SA, 4.38%, 14/10/2029	956	100,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029	88
1,000,000	EDP Finance BV, 1.88%, 21/09/2029	953			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2030 TERM \$ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
2,180,000	T-Mobile USA Inc, 3.88%, 15/04/2030	2,064	975,000	ConocoPhillips Co, 4.70%, 15/01/2030	964
2,000,000	Citibank NA, 4.91%, 29/05/2030	2,019	950,000	T-Mobile USA Inc, 3.88%, 15/04/2030	909
1,730,000	Synopsys Inc, 4.85%, 01/04/2030	1,737	600,000	Toyota Motor Credit Corp, 5.55%, 20/11/2030	625
1,500,000	BHP Billiton Finance USA Ltd, 5.00%, 21/02/2030	1,531	600,000	HSBC Holdings Plc, 4.95%, 31/03/2030	600
1,525,000	Rio Tinto Finance USA Plc, 4.88%, 14/03/2030	1,529	650,000	Crown Castle Inc, 3.30%, 01/07/2030	597
1,295,000	Paychex Inc, 5.10%, 15/04/2030	1,312	655,000	Schlumberger Investment SA, 2.65%, 26/06/2030	588
1,280,000	Marathon Petroleum Corp, 5.15%, 01/03/2030	1,285	440,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	515
1,060,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	1,234	500,000	Pfizer Investment Enterprises Pte Ltd, 4.65%, 19/05/2030	504
1,120,000	Eli Lilly & Co, 4.75%, 12/02/2030	1,130	560,000	UnitedHealth Group Inc, 2.00%, 15/05/2030	491
1,065,000	Broadcom Inc, 5.05%, 15/04/2030	1,069	450,000	Broadcom Inc, 5.05%, 15/04/2030	454
1,050,000	AbbVie Inc, 4.88%, 15/03/2030	1,061	440,000	Home Depot Inc, 2.70%, 15/04/2030	401
1,060,000	Microchip Technology Inc, 5.05%, 15/02/2030	1,052	400,000	Elevance Health Inc, 4.75%, 15/02/2030	400
1,050,000	International Business Machines Corp, 4.80%, 10/02/2030	1,049	350,000	Verizon Communications Inc, 7.75%, 01/12/2030	400
1,025,000	Banco Santander SA, 5.57%, 17/01/2030	1,039	425,000	Transcontinental Gas Pipe Line Co LLC, 3.25%, 15/05/2030	394
1,020,000	NextEra Energy Capital Holdings Inc, 5.05%, 15/03/2030	1,021	450,000	American Tower Corp, 2.10%, 15/06/2030	392
990,000	Kinder Morgan Inc, 5.15%, 01/06/2030	1,000	400,000	Comcast Corp, 4.25%, 15/10/2030	390
990,000	Alphabet Inc, 4.00%, 15/05/2030	984	410,000	Comcast Corp, 3.40%, 01/04/2030	386
985,000	Pfizer Investment Enterprises Pte Ltd, 4.65%, 19/05/2030	977	395,000	Laboratory Corp of America Holdings, 4.35%, 01/04/2030	386
975,000	HSBC Holdings Plc, 4.95%, 31/03/2030	971	410,000	Fox Corp, 3.50%, 08/04/2030	383
950,000	Johnson & Johnson, 4.70%, 01/03/2030	951	435,000	Equinix Inc, 2.15%, 15/07/2030	377

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2030 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
2,600,000	Banque Federative du Credit Mutuel SA, 3.00%, 07/05/2030	2,591	500,000	Lonza Finance International NV, 3.25%, 04/09/2030	504
2,200,000	ABN AMRO Bank NV, 3.13%, 21/01/2030	2,207	500,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030	470
2,175,000	AT&T Inc, 3.15%, 01/06/2030	2,173	325,000	Teollisuuden Voima Oyj, 4.75%, 01/06/2030	347
2,125,000	Santander UK Plc, 3.35%, 25/03/2030	2,132	300,000	Arkema SA, 4.25%, 20/05/2030	317
2,100,000	Unipol Assicurazioni SpA, 3.25%, 23/09/2030	2,121	300,000	MassMutual Global Funding II, 3.75%, 19/01/2030	312
2,075,000	NatWest Markets Plc, 3.13%, 10/01/2030	2,073	300,000	Netflix Inc, 3.63%, 15/06/2030	310
2,050,000	Nationwide Building Society, 3.00%, 03/03/2030	2,052	300,000	Banco Bilbao Vizcaya Argentaria SA, 3.63%, 07/06/2030	309
2,025,000	Skandinaviska Enskilda Banken AB, 3.38%, 19/03/2030	2,038	350,000	Wells Fargo & Co, 0.63%, 14/08/2030	306
2,025,000	Nordea Bank Abp, 2.75%, 02/05/2030	2,016	300,000	Takeda Pharmaceutical Co Ltd, 3.00%, 21/11/2030	299
1,950,000	Takeda Pharmaceutical Co Ltd, 3.00%, 21/11/2030	1,936	300,000	Vonovia SE, 2.25%, 07/04/2030	287
1,900,000	ING Groep NV, 2.50%, 15/11/2030	1,836	300,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	280
1,675,000	Intesa Sanpaolo SpA, 4.88%, 19/05/2030	1,808	300,000	Unilever Finance Netherlands BV, 1.38%, 04/09/2030	276
1,986,000	Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030	1,764	300,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030	275
1,700,000	Parker-Hannifin Corp, 2.90%, 01/03/2030	1,692	250,000	Intesa Sanpaolo SpA, 4.88%, 19/05/2030	270
1,675,000	Ford Motor Credit Co LLC, 4.07%, 21/08/2030	1,671	300,000	Procter & Gamble Co, 0.35%, 05/05/2030	266
1,770,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	1,663	300,000	Public Storage Operating Co, 0.50%, 09/09/2030	259
1,600,000	Lloyds Bank Corporate Markets Plc, 3.25%, 24/03/2030	1,602	300,000	Volkswagen Financial Services AG, 0.38%, 12/02/2030	259
1,600,000	International Business Machines Corp, 2.90%, 10/02/2030	1,595	275,000	Fiserv Inc, 1.63%, 01/07/2030	254
1,600,000	Infineon Technologies AG, 2.88%, 13/02/2030	1,591	250,000	Iccrea Banca SpA, 3.38%, 30/01/2030	252
1,575,000	Nykredit Realkredit AS, 3.63%, 24/07/2030	1,585	250,000	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	234
			250,000	Snam SpA, 0.75%, 17/06/2030	224
			200,000	Cargill Inc, 3.88%, 24/04/2030	208
			200,000	Cie de Saint-Gobain SA, 3.88%, 29/11/2030	207
			200,000	Eurogrid GmbH, 3.72%, 27/04/2030	206
			200,000	Danone SA, 3.48%, 03/05/2030	206
			200,000	Robert Bosch GmbH, 3.63%, 02/06/2030	205
			200,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030	204
			200,000	Daimler Truck International Finance BV, 3.38%, 23/09/2030	203
			200,000	Pernod Ricard SA, 3.38%, 07/11/2030	202
			200,000	Naturgy Finance Iberia SA, 3.25%, 02/10/2030	201
			200,000	AT&T Inc, 3.15%, 01/06/2030	201
			200,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	201
			200,000	Amprion GmbH, 3.13%, 27/08/2030	201
			200,000	ABN AMRO Bank NV, 3.13%, 21/01/2030	200
			200,000	Banque Federative du Credit Mutuel SA, 3.00%, 07/05/2030	200



# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2030 TERM € CORP UCITS ETF (continued)

Sales Quantity	Investment	Proceeds EUR'000
200,000	Parker-Hannifin Corp, 2.90%, 01/03/2030	199
200,000	Ford Motor Credit Co LLC, 4.07%, 21/08/2030	199
200,000	La Francaise des Jeux SACA, 3.00%, 21/11/2030	198
200,000	Stellantis NV, 3.50%, 19/09/2030	197
200,000	ING Groep NV, 2.50%, 15/11/2030	194
200,000	Merck Financial Services GmbH, 2.38%, 15/06/2030	194

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2031 TERM \$ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
430,000	Orange SA, 9.00%, 01/03/2031	517	45,000	Burlington Resources LLC, 7.20%, 15/08/2031	50
550,000	Amazon.com Inc, 2.10%, 12/05/2031	480	55,000	Whirlpool Corp, 2.40%, 15/05/2031	45
530,000	AT&T Inc, 2.75%, 01/06/2031	470	30,000	Burlington Resources LLC, 7.40%, 01/12/2031	34
455,000	Walt Disney Co, 2.65%, 13/01/2031	410	10,000	Phillips 66 Co, 5.25%, 15/06/2031	10
330,000	Ally Financial Inc, 8.00%, 01/11/2031	368	10,000	Elevance Health Inc, 4.95%, 01/11/2031	10
345,000	AbbVie Inc, 4.95%, 15/03/2031	349	10,000	Enstar Group Ltd, 3.10%, 01/09/2031	9
355,000	Ford Motor Credit Co LLC, 6.05%, 05/11/2031	346	10,000	Jackson Financial Inc, 3.13%, 23/11/2031	9
370,000	Walmart Inc, 1.80%, 22/09/2031	316	10,000	Aon Corp / Aon Global Holdings Plc, 2.60%, 02/12/2031	9
265,000	Mercedes-Benz Finance North America LLC, 8.50%, 18/01/2031	311			
300,000	CVS Health Corp, 5.55%, 01/06/2031	305			
290,000	Humana Inc, 5.38%, 15/04/2031	291			
295,000	Ford Motor Credit Co LLC, 6.05%, 05/03/2031	291			
285,000	AppLovin Corp, 5.38%, 01/12/2031	286			
285,000	General Motors Financial Co Inc, 5.60%, 18/06/2031	285			
270,000	Broadcom Inc, 5.15%, 15/11/2031	273			
260,000	Accenture Capital Inc, 4.25%, 04/10/2031	254			
285,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.80%, 01/04/2031	247			
240,000	Home Depot Inc, 4.85%, 25/06/2031	243			
280,000	Royal Bank of Canada, 2.30%, 03/11/2031	240			
275,000	NVIDIA Corp, 2.00%, 15/06/2031	239			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2031 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
700,000	Banco Santander SA, 4.88%, 18/10/2031	754	100,000	H&M Finance BV, 4.88%, 25/10/2031	109
600,000	Intesa Sanpaolo SpA, 5.13%, 29/08/2031	660	100,000	Nykredit Realkredit AS, 3.50%, 10/07/2031	100
500,000	Credit Agricole SA, 3.88%, 20/04/2031	518	100,000	Deutsche Telekom AG, 1.75%, 25/03/2031	96
600,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	517	100,000	Sika Capital BV, 1.50%, 29/04/2031	91
425,000	Stellantis NV, 4.25%, 16/06/2031	433	100,000	NN Group NV, 0.88%, 23/11/2031	87
400,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	427	100,000	EQT AB, 0.88%, 14/05/2031	85
500,000	BPCE SA, 0.25%, 14/01/2031	424	100,000	CTP NV, 1.50%, 27/09/2031	85
420,000	General Motors Financial Co Inc, 3.70%, 14/07/2031	418			
400,000	Bouygues SA, 3.88%, 17/07/2031	416			
400,000	Siemens Financieringsmaatschappij NV, 3.38%, 24/08/2031	411			
400,000	Kering SA, 3.63%, 05/09/2031	406			
400,000	Barry Callebaut Services NV, 4.25%, 19/08/2031	404			
400,000	EDP Servicios Financieros Espana SA, 3.50%, 21/07/2031	403			
400,000	ABN AMRO Bank NV, 3.00%, 25/02/2031	399			
375,000	Nexi SpA, 3.88%, 21/05/2031	378			
375,000	Goldman Sachs Group Inc, 3.00%, 12/02/2031	374			
400,000	International Business Machines Corp, 1.75%, 31/01/2031	371			
400,000	BP Capital Markets Plc, 1.23%, 08/05/2031	353			
400,000	UniCredit SpA, 0.85%, 19/01/2031	348			
400,000	UBS AG, 0.50%, 31/03/2031	342			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2032 TERM \$ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
590,000	Amazon.com Inc, 3.60%, 13/04/2032	550	255,000	Meta Platforms Inc, 3.85%, 15/08/2032	240
430,000	Meta Platforms Inc, 3.85%, 15/08/2032	402	200,000	GE HealthCare Technologies Inc, 5.91%, 22/11/2032	208
355,000	Rio Tinto Finance USA Plc, 5.00%, 14/03/2032	355	190,000	Toronto-Dominion Bank, 4.46%, 08/06/2032	183
365,000	Broadcom Inc, 4.30%, 15/11/2032	345	175,000	John Deere Capital Corp, 3.90%, 07/06/2032	165
345,000	Synopsys Inc, 5.00%, 01/04/2032	344	135,000	Sprint Capital Corp, 8.75%, 15/03/2032	162
340,000	T-Mobile USA Inc, 5.13%, 15/05/2032	341	165,000	Target Corp, 4.50%, 15/09/2032	162
345,000	Home Depot Inc, 4.50%, 15/09/2032	336	140,000	Kinder Morgan Energy Partners LP, 7.75%, 15/03/2032	157
330,000	Broadcom Inc, 5.20%, 15/04/2032	331	160,000	VICI Properties LP, 5.13%, 15/05/2032	156
315,000	GE HealthCare Technologies Inc, 5.91%, 22/11/2032	328	165,000	Broadcom Inc, 4.15%, 15/04/2032	156
255,000	Sprint Capital Corp, 8.75%, 15/03/2032	304	150,000	Amazon.com Inc, 4.70%, 01/12/2032	151
295,000	Paychex Inc, 5.35%, 15/04/2032	300	180,000	QUALCOMM Inc, 1.65%, 20/05/2032	146
275,000	Oracle Corp, 6.25%, 09/11/2032	291	155,000	Lowe's Cos Inc, 3.75%, 01/04/2032	143
270,000	Ares Capital Corp, 5.80%, 08/03/2032	267	135,000	Oracle Corp, 6.25%, 09/11/2032	143
255,000	Johnson & Johnson, 4.85%, 01/03/2032	260	150,000	PepsiCo Inc, 3.90%, 18/07/2032	142
270,000	Waste Management Inc, 4.15%, 15/04/2032	257	135,000	Dominion Energy Inc, 5.38%, 15/11/2032	136
245,000	Toronto-Dominion Bank, 5.30%, 30/01/2032	247	130,000	Comcast Corp, 5.50%, 15/11/2032	135
245,000	VICI Properties LP, 5.13%, 15/05/2032	238	135,000	Oncor Electric Delivery Co LLC, 4.15%, 01/06/2032	128
245,000	Target Corp, 4.50%, 15/09/2032	237	130,000	UnitedHealth Group Inc, 4.20%, 15/05/2032	125
235,000	HCA Inc, 5.50%, 01/03/2032	237	125,000	Williams Cos Inc, 4.65%, 15/08/2032	120
290,000	QUALCOMM Inc, 1.65%, 20/05/2032	232	130,000	Corebridge Financial Inc, 3.90%, 05/04/2032	119

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
525,000	Anheuser-Busch InBev SA, 2.88%, 02/04/2032	514
500,000	Credit Agricole SA, 3.13%, 26/02/2032	498
500,000	TotalEnergies Capital International SA, 1.99%, 08/04/2032	461
450,000	McDonald's Corp, 3.50%, 21/05/2032	454
500,000	BNP Paribas SA, 2.10%, 07/04/2032	454
450,000	Heineken NV, 3.28%, 29/10/2032	449
450,000	Skandinaviska Enskilda Banken AB, 3.00%, 10/02/2032	447
400,000	Bouygues SA, 4.63%, 07/06/2032	429
400,000	Societe Generale SA, 4.25%, 16/11/2032	424
500,000	Bayer AG, 1.38%, 06/07/2032	421
500,000	International Business Machines Corp, 0.65%, 11/02/2032	420
400,000	BPCE SA, 4.00%, 29/11/2032	416
400,000	Amprion GmbH, 3.97%, 22/09/2032	412
400,000	Siemens Financieringsmaatschappij NV, 3.13%, 22/05/2032	403
400,000	Banco Santander SA, 3.25%, 27/05/2032	400
480,000	Nestle Finance International Ltd, 0.38%, 12/05/2032	400
400,000	General Mills Inc, 3.60%, 17/04/2032	400
400,000	Fiserv Funding ULC, 3.50%, 15/06/2032	396
400,000	Toronto-Dominion Bank, 3.13%, 03/08/2032	390
400,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	386

Sales Quantity	Investment	Proceeds EUR'000
250,000	Prologis International Funding II SA, 1.63%, 17/06/2032	219
200,000	Societe Generale SA, 4.25%, 16/11/2032	212
200,000	Siemens Financieringsmaatschappij NV, 3.13%, 22/05/2032	201
230,000	Nestle Finance International Ltd, 0.38%, 12/05/2032	192
200,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	191
200,000	Orange SA, 1.63%, 07/04/2032	181
150,000	E.ON SE, 0.60%, 01/10/2032	124
100,000	Suez SACA, 5.00%, 03/11/2032	107
100,000	Vier Gas Transport GmbH, 4.63%, 26/09/2032	107
100,000	Bouygues SA, 4.63%, 07/06/2032	106
100,000	Italgas SpA, 4.13%, 08/06/2032	105
100,000	National Grid Electricity Distribution East Midlands Plc, 3.95%, 20/09/2032	105
100,000	BPCE SA, 4.00%, 29/11/2032	102
100,000	Amprion GmbH, 3.97%, 22/09/2032	102
100,000	Redeia Corp SA, 3.38%, 09/07/2032	101
100,000	BMW International Investment BV, 3.50%, 17/11/2032	101
100,000	Iren SpA, 3.88%, 22/07/2032	101
100,000	Molson Coors Beverage Co, 3.80%, 15/06/2032	100
100,000	Koninklijke Philips NV, 3.75%, 31/05/2032	100
100,000	Johnson & Johnson, 3.20%, 01/06/2032	100
100,000	Air Liquide Finance SA, 2.88%, 16/09/2032	100
100,000	Autostrade per l'Italia SpA, 4.25%, 28/06/2032	99
100,000	Fiserv Funding ULC, 3.50%, 15/06/2032	99
100,000	Iberdrola Finanzas SA, 3.38%, 22/11/2032	99
100,000	Aker BP ASA, 4.00%, 29/05/2032	99
100,000	Skandinaviska Enskilda Banken AB, 3.00%, 10/02/2032	99
100,000	New York Life Global Funding, 3.20%, 15/01/2032	99
100,000	DSV Finance BV, 3.38%, 06/11/2032	99
100,000	MSD Netherlands Capital BV, 3.25%, 30/05/2032	99
100,000	British Telecommunications Plc, 3.38%, 30/08/2032	98
100,000	Banco Santander SA, 3.50%, 02/10/2032	98
100,000	Wintershall Dea Finance BV, 4.36%, 03/10/2032	98
100,000	Segro Plc, 3.50%, 24/09/2032	98
100,000	Anheuser-Busch InBev SA, 2.88%, 02/04/2032	98
100,000	Comcast Corp, 3.25%, 26/09/2032	98
100,000	Toronto-Dominion Bank, 3.13%, 03/08/2032	96
100,000	ABN AMRO Bank NV, 3.00%, 01/06/2032	96
100,000	BP Capital Markets Plc, 2.82%, 07/04/2032	95
100,000	John Deere Cash Management Sarl, 2.20%, 02/04/2032	94

# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2032 TERM € CORP UCITS ETF (continued)

Sales Quantity	Investment	Proceeds EUR '000
100,000	Gecina SA, 2.00%, 30/06/2032	91
100,000	TotalEnergies Capital International SA, 1.99%, 08/04/2032	91
100,000	AT&T Inc, 2.05%, 19/05/2032	90
100,000	Veolia Environnement SA, 1.63%, 21/09/2032	90
100,000	Stellantis NV, 2.75%, 01/04/2032	90
100,000	BNP Paribas SA, 2.10%, 07/04/2032	89
100,000	Heathrow Funding Ltd, 1.88%, 12/07/2032	88
100,000	Takeda Pharmaceutical Co Ltd, 1.38%, 09/07/2032	87
100,000	BMW Finance NV, 0.88%, 14/01/2032	85
100,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032	84
100,000	Upjohn Finance BV, 1.91%, 23/06/2032	84
100,000	Air Products and Chemicals Inc, 0.80%, 05/05/2032	84
100,000	International Business Machines Corp, 0.65%, 11/02/2032	83
100,000	Credit Agricole SA, 1.13%, 12/07/2032	83
100,000	Bayer AG, 1.38%, 06/07/2032	83
100,000	BPCE SA, 1.00%, 14/01/2032	83
100,000	Credit Agricole SA, 0.88%, 14/01/2032	83
100,000	Linde Finance BV, 0.55%, 19/05/2032	82
100,000	Cadent Finance Plc, 0.75%, 11/03/2032	82
100,000	Volkswagen International Finance NV, 1.25%, 23/09/2032	82
100,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	81
100,000	Vonovia SE, 0.75%, 01/09/2032	80
80,000	OMV AG, 2.38%, 09/04/2032	76

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2033 TERM \$ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
350,000	Pfizer Investment Enterprises Pte Ltd, 4.75%, 19/05/2033	341	90,000	Schlumberger Investment SA, 4.85%, 15/05/2033	88
300,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2033	303	25,000	Eversource Energy, 5.13%, 15/05/2033	25
295,000	AT&T Inc, 2.55%, 01/12/2033	240	15,000	Goldman Sachs Group Inc, 6.13%, 15/02/2033	16
215,000	Comcast Corp, 4.80%, 15/05/2033	210	10,000	McKesson Corp, 5.10%, 15/07/2033	10
205,000	T-Mobile USA Inc, 5.05%, 15/07/2033	202	10,000	McDonald's Corp, 4.95%, 14/08/2033	10
180,000	Banco Santander SA, 6.92%, 08/08/2033	190	10,000	PECO Energy Co, 4.90%, 15/06/2033	10
175,000	Verizon Communications Inc, 5.05%, 09/05/2033	174	10,000	Hershey Co, 4.50%, 04/05/2033	10
160,000	Sumitomo Mitsui Financial Group Inc, 5.81%, 14/09/2033	167	5,000	Walt Disney Co, 6.55%, 15/03/2033	6
165,000	Royal Bank of Canada, 5.00%, 02/05/2033	164	5,000	Dominion Energy Inc, 6.30%, 15/03/2033	5
185,000	Broadcom Inc, 3.42%, 15/04/2033	163	5,000	AEP Texas Inc, 5.40%, 01/06/2033	5
145,000	Lowe's Cos Inc, 5.15%, 01/07/2033	145	5,000	Interpublic Group of Cos Inc, 5.38%, 15/06/2033	5
135,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.75%, 01/04/2033	136			
130,000	Meta Platforms Inc, 4.95%, 15/05/2033	131			
120,000	Energy Transfer LP, 6.55%, 01/12/2033	128			
130,000	Merck & Co Inc, 4.50%, 17/05/2033	126			
120,000	ONEOK Inc, 6.05%, 01/09/2033	123			
120,000	Florida Power & Light Co, 5.10%, 01/04/2033	120			
125,000	Walmart Inc, 4.10%, 15/04/2033	120			
120,000	BP Capital Markets America Inc, 4.89%, 11/09/2033	117			
120,000	UnitedHealth Group Inc, 4.50%, 15/04/2033	115			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2033 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
700,000	Alphabet Inc, 3.00%, 06/05/2033	696	200,000	Mizuho Financial Group Inc, 0.84%, 12/04/2033	165
550,000	Anheuser-Busch InBev SA, 3.38%, 19/05/2033	552	200,000	Stellantis NV, 1.25%, 20/06/2033	158
500,000	AT&T Inc, 3.60%, 01/06/2033	501	110,000	Deutsche Post AG, 3.38%, 03/07/2033	113
500,000	Visa Inc, 3.13%, 15/05/2033	500	100,000	Aeroporti di Roma SpA, 4.88%, 10/07/2033	107
400,000	Mizuho Financial Group Inc, 4.42%, 20/05/2033	422	100,000	BPCE SA, 4.50%, 13/01/2033	105
400,000	Banque Federative du Credit Mutuel SA, 4.13%, 14/06/2033	420	100,000	Deutsche Boerse AG, 3.88%, 28/09/2033	105
400,000	BPCE SA, 4.50%, 13/01/2033	419	100,000	Eni SpA, 4.25%, 19/05/2033	104
400,000	Deutsche Boerse AG, 3.88%, 28/09/2033	418	100,000	Terna - Rete Elettrica Nazionale, 3.88%, 24/07/2033	104
400,000	Eni SpA, 4.25%, 19/05/2033	417	100,000	Credit Mutuel Arkea SA, 3.63%, 03/10/2033	102
305,000	Orange SA, 8.13%, 28/01/2033	406	100,000	Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033	102
400,000	Danone SA, 3.44%, 07/04/2033	402	100,000	WPP Finance 2013, 4.00%, 12/09/2033	102
400,000	BHP Billiton Finance Ltd, 3.13%, 29/04/2033	392	100,000	Vodafone International Financing DAC, 3.38%, 01/08/2033	100
350,000	Bayer AG, 4.63%, 26/05/2033	367	100,000	BHP Billiton Finance Ltd, 3.13%, 29/04/2033	99
350,000	BMW International Investment BV, 3.50%, 22/01/2033	353	100,000	Verizon Communications Inc, 1.30%, 18/05/2033	85
350,000	E.ON SE, 3.50%, 16/04/2033	353	100,000	Wesfarmers Ltd, 0.95%, 21/10/2033	83
350,000	Novo Nordisk Finance Netherlands BV, 3.13%, 27/05/2033	349	100,000	JDE Peet's NV, 1.13%, 16/06/2033	82
400,000	Stellantis NV, 1.25%, 20/06/2033	317	100,000	Nasdaq Inc, 0.90%, 30/07/2033	82
300,000	Credit Agricole SA, 4.00%, 18/01/2033	316	100,000	DSV Finance BV, 0.75%, 05/07/2033	82
300,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033	307	100,000	McDonald's Corp, 0.88%, 04/10/2033	81
300,000	Mondi Finance Plc, 3.75%, 18/05/2033	300	100,000	UBS Group AG, 0.63%, 18/01/2033	81
350,000	UBS Group AG, 0.63%, 18/01/2033	280	100,000	Vonovia SE, 1.00%, 16/06/2033	81
300,000	Verizon Communications Inc, 1.30%, 18/05/2033	254	60,000	Bayer AG, 4.63%, 26/05/2033	62
300,000	Thermo Fisher Scientific Finance I BV, 1.13%, 18/10/2033	252	50,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	55
250,000	Brambles USA Inc, 3.63%, 02/04/2033	252	50,000	E.ON SE, 3.50%, 16/04/2033	50
220,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	246	25,000	Orange SA, 8.13%, 28/01/2033	34
300,000	Coca-Cola Co, 0.38%, 15/03/2033	243			
300,000	Vonovia SE, 1.00%, 16/06/2033	239			
200,000	E.ON International Finance BV, 5.75%, 14/02/2033	233			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2034 TERM \$ CORP UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
260,000	Meta Platforms Inc, 4.75%, 15/08/2034	255	85,000	Schlumberger Investment SA, 5.00%, 01/06/2034	83
254,000	Broadcom Inc, 4.80%, 15/10/2034	244	75,000	Marathon Oil Corp, 5.70%, 01/04/2034	80
261,000	Oracle Corp, 4.30%, 08/07/2034	241	15,000	Arch Capital Group Ltd, 7.35%, 01/05/2034	17
230,000	AppLovin Corp, 5.50%, 01/12/2034	228	15,000	ArcelorMittal SA, 6.00%, 17/06/2034	15
229,000	UnitedHealth Group Inc, 5.00%, 15/04/2034	224	15,000	Hasbro Inc, 6.05%, 14/05/2034	15
225,000	Kroger Co, 5.00%, 15/09/2034	218	15,000	Verisk Analytics Inc, 5.25%, 05/06/2034	15
246,000	Broadcom Inc, 3.47%, 15/04/2034	215	10,000	GXO Logistics Inc, 6.50%, 06/05/2034	10
212,000	Energy Transfer LP, 5.60%, 01/09/2034	210			
215,000	Verizon Communications Inc, 4.40%, 01/11/2034	200			
195,000	Citibank NA, 5.57%, 30/04/2034	199			
205,000	Hewlett Packard Enterprise Co, 5.00%, 15/10/2034	198			
173,000	BP Capital Markets America Inc, 5.23%, 17/11/2034	172			
165,000	Florida Power & Light Co, 5.30%, 15/06/2034	168			
180,000	Comcast Corp, 4.20%, 15/08/2034	165			
160,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.55%, 01/06/2034	165			
165,000	Home Depot Inc, 4.95%, 25/06/2034	163			
164,000	MPLX LP, 5.50%, 01/06/2034	161			
164,000	BP Capital Markets America Inc, 4.99%, 10/04/2034	161			
165,000	ONEOK Inc, 5.05%, 01/11/2034	157			
154,000	Jefferies Financial Group Inc, 6.20%, 14/04/2034	157			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES IBONDS DEC 2034 TERM € CORP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
500,000	BNP Paribas SA, 4.10%, 13/02/2034	514
500,000	Banco Santander SA, 3.75%, 09/01/2034	513
500,000	UniCredit SpA, 4.00%, 05/03/2034	512
400,000	AT&T Inc, 4.30%, 18/11/2034	422
400,000	Vonovia SE, 4.25%, 10/04/2034	409
400,000	Credit Agricole SA, 3.75%, 22/01/2034	407
400,000	Eni SpA, 3.88%, 15/01/2034	405
400,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034	405
400,000	Banque Federative du Credit Mutuel SA, 4.38%, 11/01/2034	405
350,000	Equinix Europe 2 Financing Corp LLC, 4.00%, 19/05/2034	353
350,000	BMW Finance NV, 3.75%, 20/11/2034	352
300,000	Booking Holdings Inc, 4.75%, 15/11/2034	329
300,000	Verizon Communications Inc, 4.75%, 31/10/2034	326
300,000	ABN AMRO Bank NV, 4.50%, 21/11/2034	321
400,000	Enel Finance International NV, 0.88%, 28/09/2034	312
300,000	Engie SA, 4.25%, 06/09/2034	312
300,000	Banco Bilbao Vizcaya Argentaria SA, 3.88%, 15/01/2034	310
300,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034	307
300,000	Cooperatieve Rabobank UA, 3.82%, 26/07/2034	306
300,000	Mizuho Financial Group Inc, 3.98%, 21/05/2034	305
300,000	Iberdrola Finanzas SA, 3.63%, 18/07/2034	303
300,000	Linde Plc, 3.50%, 04/06/2034	303
300,000	Nordea Bank Abp, 3.63%, 15/03/2034	303
300,000	DSM BV, 3.63%, 02/07/2034	303
300,000	Cie de Saint-Gobain SA, 3.63%, 08/04/2034	302
300,000	Novo Nordisk Finance Netherlands BV, 3.38%, 21/05/2034	302
300,000	Procter & Gamble Co, 3.20%, 29/04/2034	301
300,000	Medtronic Global Holdings SCA, 3.38%, 15/10/2034	300
300,000	United Utilities Water Finance Plc, 3.75%, 23/05/2034	300
300,000	AXA SA, 3.38%, 31/05/2034	298
300,000	Pernod Ricard SA, 3.63%, 07/05/2034	298
375,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	298
300,000	Suez SACA, 2.88%, 24/05/2034	279
260,000	Heidelberg Materials AG, 3.95%, 19/07/2034	266
300,000	Diageo Capital BV, 1.88%, 08/06/2034	265

Sales Quantity	Investment	Proceeds EUR'000
100,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034	103
100,000	Iberdrola Finanzas SA, 3.63%, 18/07/2034	102
100,000	Akzo Nobel NV, 3.75%, 16/09/2034	100
100,000	AXA SA, 3.38%, 31/05/2034	99

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025  
iSHARES IBONDS DEC 2034 TERM € CORP UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
260,000	BMW US Capital LLC, 3.38%, 02/02/2034	255
255,000	BMW International Investment BV, 3.38%, 27/08/2034	252
300,000	ABN AMRO Bank NV, 1.25%, 20/01/2034	250

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# ISHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

ISHARES ITALY GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
18,240,000	Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035	18,299	17,420,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	17,780
14,585,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	14,645	16,077,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026	15,801
12,825,000	Italy Buoni Poliennali Del Tesoro, 2.55%, 25/02/2027	12,901	15,224,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	15,486
12,824,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/07/2030	12,889	13,842,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026	13,627
10,258,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	10,634	13,574,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/12/2025	13,539
10,122,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	10,593	12,254,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026	12,380
10,260,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040	10,213	10,783,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	10,866
8,756,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	9,951	5,305,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	5,477
9,093,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	9,545	4,843,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	5,060
8,287,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040	9,495	4,468,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	5,033
7,806,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	9,154	4,616,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	4,842
8,920,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 15/10/2027	8,988	4,896,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	4,808
8,881,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	8,731	3,950,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044	4,419
8,453,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	8,558	3,708,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040	4,186
8,390,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028	8,452	4,017,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	3,998
8,462,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	8,432	4,080,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	3,694
7,451,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	8,422	3,105,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	3,622
8,490,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	8,033	3,044,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	3,407
7,039,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044	7,884	3,602,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	3,342
7,961,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	7,428	3,377,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	3,328
7,015,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	7,103	3,034,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	2,916
7,317,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	6,658	3,138,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	2,750
6,705,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	6,657	2,718,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	2,728
6,454,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	6,550	2,655,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	2,616
6,420,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 15/07/2032	6,473	2,400,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	2,430
6,322,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	6,363	2,281,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	2,412
6,019,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	5,935	2,335,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	2,356
5,902,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	5,699	2,429,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	2,318
6,420,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	5,657	2,213,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	2,192
5,568,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	5,633	2,174,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	2,151
5,801,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	5,590			
5,411,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	5,543			
5,061,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	5,462			
4,951,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	5,093			
5,050,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	5,001			
4,788,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027	4,787			
4,374,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	4,715			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
6,000,000	ORLEN SA, 6.00%, 30/01/2035	6,021	5,200,000	TSMC Global Ltd, 1.25%, 23/04/2026	5,024
5,800,000	Azule Energy Finance Plc, 8.13%, 23/01/2030	5,884	6,400,000	Tullow Oil Plc, 10.25%, 15/05/2026	4,972
5,600,000	YPF SA, 8.25%, 17/01/2034	5,550	4,500,000	IHS Netherlands Holdco BV, 8.00%, 18/09/2027	4,502
5,200,000	KFH Sukuk Co, 5.38%, 14/01/2030	5,266	4,450,000	QNB Finance Ltd, 1.38%, 26/01/2026	4,272
5,200,000	Bangkok Bank PCL, 6.06%, 25/03/2040	5,190	4,300,000	Wynn Macau Ltd, 5.50%, 15/01/2026	4,257
4,905,000	First Quantum Minerals Ltd, 8.00%, 01/03/2033	4,961	3,838,000	Banco de Bogota SA, 6.25%, 12/05/2026	3,841
4,880,000	OCP SA, 6.70%, 01/03/2036	4,819	3,600,000	SA Global Sukuk Ltd, 1.60%, 17/06/2026	3,487
4,400,000	Las Vegas Sands Corp, 5.63%, 15/06/2028	4,417	3,250,000	BOC Aviation Ltd, 3.88%, 27/04/2026	3,229
4,200,000	DBS Group Holdings Ltd FRN, 4.95%, 21/03/2028	4,203	3,250,000	MGM China Holdings Ltd, 5.88%, 15/05/2026	3,224
4,000,000	Banco de Credito del Peru S.A., 6.45%, 30/07/2035	3,990	3,200,000	Sands China Ltd, 3.80%, 08/01/2026	3,141
3,800,000	Doha Finance Ltd, 5.25%, 05/03/2030	3,853	3,200,000	CBQ Finance Ltd, 2.00%, 12/05/2026	3,107
3,700,000	OTP Bank Nyrt, 7.30%, 30/07/2035	3,779	3,100,000	Africa Finance Corp, 4.38%, 17/04/2026	3,071
3,700,000	Ivanhoe Mines Ltd, 7.88%, 23/01/2030	3,726	2,900,000	Türkiye Vakıflar Bankası TAO, 6.50%, 08/01/2026	2,923
3,700,000	Telecom Argentina SA, 9.25%, 28/05/2033	3,672	3,000,000	United Overseas Bank Ltd, 1.25%, 14/04/2026	2,911
3,600,000	C&W Senior Finance Ltd, 9.00%, 15/01/2033	3,625	2,800,000	African Export-Import Bank, 2.63%, 17/05/2026	2,712
3,615,000	OCP SA, 6.10%, 30/04/2030	3,610	2,600,000	Cia de Minas Buenaventura SAA, 5.50%, 23/07/2026	2,590
3,600,000	United Overseas Bank Ltd FRN, 4.93%, 02/04/2028	3,599	2,600,000	San Miguel Global Power Holdings Corp, 5.70% <sup>#</sup>	2,557
3,500,000	Cia de Minas Buenaventura SAA, 6.80%, 04/02/2032	3,512	2,600,000	SK Hynix Inc, 1.50%, 19/01/2026	2,505
3,400,000	QNB Finance Ltd FRN, 5.40%, 04/03/2030	3,408	2,500,000	BDO Unibank Inc, 2.13%, 13/01/2026	2,416
3,200,000	Grupo Nutresa SA, 9.00%, 12/05/2035	3,302	2,500,000	Champion Path Holdings Ltd, 4.85%, 27/01/2028	2,399

<sup>#</sup> Security is perpetual without predetermined maturity date.

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES JAPAN GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost JPY'000
417,200,000	Japan Government Ten Year Bond, 0.10%, 20/06/2027	412,565
326,150,000	Japan Government Ten Year Bond, 0.10%, 20/12/2026	323,228
260,200,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2027	270,233
271,200,000	Japan Government Ten Year Bond, 0.10%, 20/03/2028	266,388
232,350,000	Japan Government Ten Year Bond, 0.10%, 20/03/2027	229,876
239,500,000	Japan Government Ten Year Bond, 0.20%, 20/03/2032	227,185
230,450,000	Japan Government Five Year Bond, 0.01%, 20/06/2027	227,103
239,350,000	Japan Government Ten Year Bond, 0.20%, 20/09/2032	225,298
222,050,000	Japan Government Ten Year Bond, 1.10%, 20/06/2034	220,028
223,050,000	Japan Government Ten Year Bond, 0.10%, 20/12/2027	219,552
227,550,000	Japan Government Ten Year Bond, 0.10%, 20/06/2030	218,483
218,800,000	Japan Government Two Year Bond, 0.20%, 01/03/2026	218,032
222,400,000	Japan Government Ten Year Bond, 0.10%, 20/06/2028	217,994
220,950,000	Japan Government Ten Year Bond, 0.90%, 20/09/2034	214,307
226,750,000	Japan Government Ten Year Bond, 0.10%, 20/12/2031	214,261
222,700,000	Japan Government Ten Year Bond, 0.10%, 20/09/2030	213,398
218,300,000	Japan Government Ten Year Bond, 0.10%, 20/12/2029	210,714
221,700,000	Japan Government Ten Year Bond, 0.20%, 20/06/2032	209,496
206,450,000	Japan Government Ten Year Bond, 0.10%, 20/09/2026	204,905
212,850,000	Japan Government Ten Year Bond, 0.50%, 20/12/2032	204,466

Sales Quantity	Investment	Proceeds JPY'000
226,750,000	Japan Government Two Year Bond, 0.20%, 01/03/2026	226,100
153,150,000	Japan Government Ten Year Bond, 0.10%, 20/03/2027	151,554
126,200,000	Japan Government Ten Year Bond, 0.10%, 20/12/2026	125,083
119,200,000	Japan Government Ten Year Bond, 0.10%, 20/03/2026	118,674
112,750,000	Japan Government Five Year Bond, 0.01%, 20/03/2026	112,120
105,000,000	Japan Government Five Year Bond, 0.01%, 20/12/2026	103,897
104,300,000	Japan Government Ten Year Bond, 0.10%, 20/06/2027	103,077
99,650,000	Japan Government Ten Year Bond, 0.80%, 20/03/2034	97,482
100,900,000	Japan Government Ten Year Bond, 0.60%, 20/12/2033	97,353
96,050,000	Japan Government Ten Year Bond, 0.10%, 20/09/2026	95,353
92,450,000	Japan Government Ten Year Bond, 0.80%, 20/09/2033	90,982
92,650,000	Japan Government Ten Year Bond, 0.40%, 20/06/2033	88,560
89,750,000	Japan Government Ten Year Bond, 0.10%, 20/12/2028	87,763
88,250,000	Japan Government Ten Year Bond, 0.10%, 20/03/2028	86,873
88,250,000	Japan Government Ten Year Bond, 0.50%, 20/03/2033	85,451
85,400,000	Japan Government Ten Year Bond, 0.10%, 20/09/2028	83,711
86,200,000	Japan Government Ten Year Bond, 0.10%, 20/09/2031	82,412
81,300,000	Japan Government Ten Year Bond, 1.10%, 20/06/2034	81,757
81,300,000	Japan Government Ten Year Bond, 0.10%, 20/12/2027	80,163
79,050,000	Japan Government Five Year Bond, 0.01%, 20/06/2027	77,985



iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES JAPAN GOVT BOND UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI ACWI UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
454,980	Apple Inc	98,882	41,313	Apple Inc	10,012
222,662	Microsoft Corp	90,145	41,509	NVIDIA Corp	5,822
730,326	NVIDIA Corp	87,463	11,921	Microsoft Corp	5,140
338,405	Amazon.com Inc	68,807	279,400	Toyota Motor Corp	4,983
4,908,022	iShares MSCI India UCITS ETF <sup>~</sup>	44,864	53,849	SEI Investments Co	4,589
68,805	Meta Platforms Inc 'A'	41,692	63,375	Mercedes-Benz Group AG	3,928
161,241	Broadcom Inc	32,801	2,055,921	Akbank TAS	3,790
98,054	Tesla Inc	30,457	192,900	Brother Industries Ltd	3,685
164,407	Alphabet Inc 'A'	27,823	200,896	ING Groep NV	3,568
143,189	Alphabet Inc 'C'	24,500	47,275	Onex Corp	3,505
47,538	Berkshire Hathaway Inc 'B'	23,796	15,886	Amazon.com Inc	3,391
67,205	Visa Inc 'A'	23,071	374,036	Viatris Inc	3,297
757,000	Taiwan Semiconductor Manufacturing Co Ltd	22,560	130,200	Sony Group Corp	3,181
25,827	Eli Lilly & Co	20,606	44,517	Skyworks Solutions Inc	3,079
80,720	JPMorgan Chase & Co	19,778	121,700	Yaskawa Electric Corp	3,074
27,756	UnitedHealth Group Inc	14,088	8,603	Caterpillar Inc	3,006
124,696	Exxon Mobil Corp	13,436	124,249	Interpublic Group of Cos Inc	2,982
35,169	Home Depot Inc	13,227	19,718	Howmet Aerospace Inc	2,878
13,461	Costco Wholesale Corp	13,191	44,187	CarMax Inc	2,854
381,864	iShares MSCI Brazil UCITS ETF (DE) <sup>~</sup>	12,869	14,976	Manhattan Associates Inc	2,838

<sup>~</sup> Investment in related party.

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
10,598	Philip Morris International Inc	1,914	8,008	Tesla Inc	2,987
27,200	Sony Group Corp	718	101,100	Alibaba Group Holding Ltd	1,213
1,475	L'Oreal SA	626	14,561	Coca-Cola Co	949
811	Spotify Technology SA	539	971	Netflix Inc	941
1,000	Fast Retailing Co Ltd	335	37,700	Meituan 'B'	706
1,916	Airbnb Inc 'A'	247	906	LVMH Moet Hennessy Louis Vuitton SE	559
3,950	Mercedes-Benz Group AG	236	9,135	Unilever Plc	530
7,100	Japan Tobacco Inc	218	210	MercadoLibre Inc	388
1,486	Pernod Ricard SA	154	8,460	Prosus NV	373
2,165	Estee Lauder Cos Inc 'A'	145	16,900	NetEase Inc	352
26,604	Telefonica SA	143	3,200	PDD Holdings Inc ADR	311
5,400	Ajinomoto Co Inc	135	114	Hermes International SCA	285
8,100	Denso Corp	110	2,331	Celltrion Inc	282
587	Dixon Technologies India Ltd	101	1,723	Cie Financiere Richemont SA RegS	276
1,848	Sandoz Group AG	94	1,118	Naspers Ltd 'N'	272
835	Kerry Group Plc 'A'	92	14,500	JD.com Inc 'A'	248
4,000	Sumitomo Electric Industries Ltd	84	56,200	Xiaomi Corp 'B'	235
1,521	Accor SA	81	11,905	Bharti Airtel Ltd	222
252	Sonova Holding AG RegS	79	3,100	Trip.com Group Ltd	208
561	Beiersdorf AG	77	5,819	Mahindra & Mahindra Ltd	203

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI EMU CLIMATE TRANSITION AWARE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
2,000	Deutsche Telekom AG RegS	67	890	UniCredit SpA	50
131	EssilorLuxottica SA	32	593	Deutsche Post AG	23
3,477	Intesa Sanpaolo SpA	17	1,102	Orange SA	14
290	Cie Generale des Etablissements Michelin SCA	10	322	Veolia Environnement SA	10
821	Enel SpA	7	63	Continental AG	5
437	Bankinter SA	5	601	BPER Banca SpA	5
177	Endesa SA	5	84	TotalEnergies SE	4
58	Heineken Holding NV	4	231	Iberdrola SA	4
43	BNP Paribas SA	3	42	Sanofi SA	4
461	Banco Santander SA	3	87	Bouygues SA	3
51	Leonardo SpA	3	34	Publicis Groupe SA	3
182	Banca Mediolanum SpA	3	95	Cellnex Telecom SA	3
187	Galp Energia SGPS SA	3	4	ASML Holding NV	3
10	Sofina SA	3	583	Koninklijke KPN NV	2
129	FinecoBank Banca Fineco SpA	2	5,998	Telecom Italia SpA	2
160	Fortum Oyj	2	16	Scout24 SE	2
260	Stellantis NV	2	51	Randstad NV	2
138	CVC Capital Partners Plc	2	122	E.ON SE	2
105	Mediobanca Banca di Credito Finanziario SpA	2	84	Warehouses De Pauw CVA (REIT)	2
30	Siemens Energy AG	2	9	Air Liquide SA	2

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI EUROPE CLIMATE TRANSITION AWARE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
449	Roche Holding AG 'non-voting share'	128	90	Ferrari NV	38
211	EssilorLuxottica SA	52	840	Deutsche Post AG	33
2,247	BAE Systems Plc	51	304	Novartis AG RegS	31
309	Erste Group Bank AG	22	2,093	Standard Chartered Plc	29
471	Cie Generale des Etablissements Michelin SCA	16	224	Nestle SA RegS	21
1,481	Stellantis NV	13	3,927	Nokia Oyj	18
1,454	Hexagon AB 'B'	13	26	Geberit AG RegS	17
48	SAP SE	13	529	Veolia Environnement SA	16
2,571	Intesa Sanpaolo SpA	13	19	ASML Holding NV	12
1,533	NatWest Group Plc	10	93	AstraZeneca Plc	12
30	Deutsche Boerse AG	8	184	TotalEnergies SE	10
676	Bankinter SA	8	167	ABB Ltd RegS	8
94	Continental AG	7	84	Sanofi SA	7
34	Siemens AG RegS	7	44	Cie Financiere Richemont SA RegS	7
227	Endesa SA	6	432	Iberdrola SA	7
17	VAT Group AG	6	10	Lonza Group AG RegS	6
63	Siemens Energy AG	5	199	UBS Group AG RegS	6
158	Deutsche Telekom AG RegS	5	136	Bouygues SA	5
183	Universal Music Group NV	5	8	Zurich Insurance Group AG	5
1,076	Haleon Plc	5	1	Givaudan SA RegS	4
			242	GSK Plc	4
			19	Schneider Electric SE	4

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI GLOBAL TELECOMMUNICATION SERVICES UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,559	AT&T Inc	42	308	T-Mobile US Inc	75
959	Verizon Communications Inc	41	8,636	Gulf Development PCL NVDR	12
718	Deutsche Telekom AG RegS	26	8,030	Vodafone Group Plc	7
49	T-Mobile US Inc	12	700	Advanced Info Service PCL NVDR	6
500	KDDI Corp	11	901	Telefonica SA	5
200	SoftBank Group Corp	10	123	Cellnex Telecom SA	5
6,300	SoftBank Corp	9	6,773	Operadora De Sites Mexicanos SAB de CV	4
6,400	Nippon Telegraph & Telephone Corp	7	1,207	BT Group Plc	3
1,250	Chunghwa Telecom Co Ltd	5	167	Infrastrutture Wireless Italiane SpA	2
381	Orange SA	5	11	Verizon Communications Inc	-
1,500	Singapore Telecommunications Ltd	4			
6	Swisscom AG RegS	4			
745	Emirates Telecommunications Group Co PJSC	3			
450	MTN Group Ltd	3			
610	Koninklijke KPN NV	3			
93	Rogers Communications Inc 'B'	2			
862	Telstra Group Ltd	2			
5,755	Telecom Italia SpA	2			
61	Cellnex Telecom SA	2			
160	Telenor ASA	2			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI JAPAN CLIMATE TRANSITION AWARE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
600	Toyota Industries Corp	75	7,100	Mitsubishi Electric Corp	143
3,200	NIDEC CORP	62	1,900	Bridgestone Corp	82
4,000	Japan Exchange Group Inc	44	2,400	Sumitomo Mitsui Financial Group Inc	62
100	Keyence Corp	39	1,500	Mizuho Financial Group Inc	42
1,300	Capcom Co Ltd	39	1,600	Toyota Motor Corp	31
4,200	Concordia Financial Group Ltd	27	2,600	Ricoh Co Ltd	26
600	Sanrio Co Ltd	26	1,500	Mitsubishi UFJ Financial Group Inc	21
2,200	Japan Post Bank Co Ltd	23	1,000	Brother Industries Ltd	19
2,300	Chiba Bank Ltd	21	800	Yaskawa Electric Corp	19
1,400	MINEBEA MITSUMI Inc	20	600	TOTO Ltd	16
300	Recruit Holdings Co Ltd	18	20	Japan Real Estate Investment Corp (REIT)	14
500	Hitachi Ltd	14	1,000	Seiko Epson Corp	13
500	Sony Group Corp	13	400	Sumitomo Mitsui Trust Group Inc	11
500	Mitsubishi Heavy Industries Ltd	12	1,000	Japan Post Bank Co Ltd	11
200	SoftBank Group Corp	11	1,700	Nomura Holdings Inc	10
500	Mitsui & Co Ltd	11	400	Hitachi Construction Machinery Co Ltd	10
200	ITOCHU Corp	10	500	Kokusai Electric Corp	10
8,400	Nippon Telegraph & Telephone Corp	9	300	Omron Corp	9
300	FANUC Corp	8	300	Shimadzu Corp	8
500	Shionogi & Co Ltd	8	1,000	Daiwa Securities Group Inc	7
			300	FUJIFILM Holdings Corp	6

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
191,300	Toyota Motor Corp	3,355	612,300	Toyota Motor Corp	10,685
245,300	Mitsubishi UFJ Financial Group Inc	2,864	312,700	Sony Group Corp	6,765
120,900	Sony Group Corp	2,652	499,200	Mitsubishi UFJ Financial Group Inc	6,032
24,400	IHI Corp	2,083	221,800	Hitachi Ltd	5,195
28,600	Nintendo Co Ltd	1,867	178,200	Sumitomo Mitsui Financial Group Inc	4,188
80,500	Hitachi Ltd	1,844	66,900	Recruit Holdings Co Ltd	4,021
45,000	Tokio Marine Holdings Inc	1,606	9,400	Keyence Corp	3,718
28,100	Recruit Holdings Co Ltd	1,563	105,000	Tokio Marine Holdings Inc	3,530
66,500	Sumitomo Mitsui Financial Group Inc	1,497	21,500	Tokyo Electron Ltd	3,208
3,900	Keyence Corp	1,474	47,200	Nintendo Co Ltd	3,001
8,800	Tokyo Electron Ltd	1,200	115,500	Mizuho Financial Group Inc	2,913
3,900	Fast Retailing Co Ltd	1,163	9,300	Fast Retailing Co Ltd	2,749
29,700	Sanrio Co Ltd	1,150	88,700	Shin-Etsu Chemical Co Ltd	2,612
68,000	Mitsubishi Corp	1,113	56,700	ITOCHU Corp	2,476
37,800	Shin-Etsu Chemical Co Ltd	1,076	45,600	SoftBank Group Corp	2,442
23,100	ITOCHU Corp	1,049	149,900	Mitsubishi Corp	2,396
43,500	Mizuho Financial Group Inc	1,028	249,000	Honda Motor Co Ltd	2,261
63,100	Mitsubishi Heavy Industries Ltd	990	80,100	KDDI Corp	2,252
18,600	SoftBank Group Corp	923	153,600	Mitsubishi Heavy Industries Ltd	2,229
49,400	KDDI Corp	919	121,200	Mitsui & Co Ltd	2,211
46,200	Fujitsu Ltd	844	84,100	Daiichi Sankyo Co Ltd	2,032
87,500	Japan Post Bank Co Ltd	828	76,200	Takeda Pharmaceutical Co Ltd	2,021
31,200	Takeda Pharmaceutical Co Ltd	821	16,600	Hoya Corp	1,960
44,200	Mitsui & Co Ltd	820	36,800	Advantest Corp	1,888

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
920,900	Toyota Motor Corp	12,873	446,300	Toyota Motor Corp	6,312
1,050,100	Mitsubishi UFJ Financial Group Inc	10,055	238,400	Sony Group Corp	4,368
563,300	Sony Group Corp	9,843	422,700	Mitsubishi UFJ Financial Group Inc	4,059
414,500	Hitachi Ltd	8,487	171,900	Hitachi Ltd	3,426
127,600	Recruit Holdings Co Ltd	7,250	138,700	Sumitomo Mitsui Financial Group Inc	2,544
334,400	Sumitomo Mitsui Financial Group Inc	6,483	7,600	Keyence Corp	2,497
18,000	Keyence Corp	5,967	52,100	Recruit Holdings Co Ltd	2,375
174,100	Tokio Marine Holdings Inc	5,130	40,400	Nintendo Co Ltd	2,334
40,800	Tokyo Electron Ltd	5,015	77,600	Tokio Marine Holdings Inc	2,312
102,000	Nintendo Co Ltd	4,990	16,800	Tokyo Electron Ltd	2,021
17,900	Fast Retailing Co Ltd	4,873	7,700	Fast Retailing Co Ltd	1,954
164,200	Shin-Etsu Chemical Co Ltd	4,427	126,900	Mitsubishi Corp	1,802
216,600	Mizuho Financial Group Inc	4,272	89,900	Mizuho Financial Group Inc	1,764
107,600	ITOCHU Corp	4,261	44,100	ITOCHU Corp	1,699
312,800	Mitsubishi Corp	4,165	119,500	Mitsubishi Heavy Industries Ltd	1,666
86,400	SoftBank Group Corp	4,042	67,900	Shin-Etsu Chemical Co Ltd	1,633
223,900	Mitsui & Co Ltd	3,704	102,500	KDDI Corp	1,538
154,100	KDDI Corp	3,577	93,900	Mitsui & Co Ltd	1,442
290,800	Mitsubishi Heavy Industries Ltd	3,533	35,300	SoftBank Group Corp	1,437
155,400	Daiichi Sankyo Co Ltd	3,416	183,100	Honda Motor Co Ltd	1,375
31,400	Hoya Corp	3,218	59,300	Takeda Pharmaceutical Co Ltd	1,246
69,100	Advantest Corp	3,150	65,200	Daiichi Sankyo Co Ltd	1,228
144,400	Takeda Pharmaceutical Co Ltd	3,077	13,000	Hoya Corp	1,222
			1,072,300	SoftBank Corp	1,196

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI POLAND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,333,173	Powszechna Kasa Oszczednosci Bank Polski SA	24,352	445,046	Powszechna Kasa Oszczednosci Bank Polski SA	8,027
885,243	ORLEN SA	14,120	296,064	ORLEN SA	5,149
922,153	Powszechny Zaklad Ubezpieczen SA	12,923	193,187	Alior Bank SA	4,588
280,323	Bank Polska Kasa Opieki SA	12,348	308,619	Powszechny Zaklad Ubezpieczen SA	4,486
74,866	Dino Polska SA	9,254	93,838	Bank Polska Kasa Opieki SA	4,095
62,445	Santander Bank Polska SA	8,492	26,939	Budimex SA	3,654
126,419	CCC SA	7,379	25,110	Dino Polska SA	3,197
1,694	LPP SA	7,358	20,956	Santander Bank Polska SA	2,726
214,072	KGHM Polska Miedz SA	7,096	564	LPP SA	2,250
894,103	Allegro.eu SA	7,034	71,971	KGHM Polska Miedz SA	2,213
39,911	Budimex SA	6,286	33,957	CD Projekt SA	1,891
99,932	CD Projekt SA	5,648	7,841	mBank SA	1,533
1,422,166	Bank Millennium SA	5,527	181,250	Allegro.eu SA	1,355
847,545	Zabka Group SA	4,865	466,260	PGE Polska Grupa Energetyczna SA	994
22,954	mBank SA	4,336	144,151	Zabka Group SA	813
1,376,179	PGE Polska Grupa Energetyczna SA	2,618			
71,766	Alior Bank SA	1,685			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI USA CLIMATE TRANSITION AWARE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
117	Progressive Corp	33	355	Charles Schwab Corp	31
114	Intercontinental Exchange Inc	20	397	Citigroup Inc	30
51	Arthur J Gallagher & Co	18	94	Danaher Corp	18
6	MercadoLibre Inc	15	78	Lowe's Cos Inc	18
301	Bristol-Myers Squibb Co	15	131	Valero Energy Corp	17
18	KLA Corp	14	39	JPMorgan Chase & Co	10
89	3M Co	13	51	Discover Financial Services	10
38	Cadence Design Systems Inc	11	11	United Rentals Inc	8
41	Amazon.com Inc	8	24	Verisk Analytics Inc	8
30	L3Harris Technologies Inc	7	36	Ferguson Enterprises Inc	7
35	NXP Semiconductors NV	7	28	Apple Inc	6
19	Willis Towers Watson Plc	6	8	Mastercard Inc 'A'	5
1	AutoZone Inc	4	1	AutoZone Inc	4
17	Apple Inc	4	75	Tractor Supply Co	4
10	Tesla Inc	3	66	NiSource Inc	3
18	CDW Corp	3	10	T-Mobile US Inc	2
36	ONEOK Inc	3	18	RPM International Inc	2
29	Palantir Technologies Inc 'A'	3	23	American International Group Inc	2
7	Microsoft Corp	3	28	Stanley Black & Decker Inc	2
8	Everest Group Ltd	3	3	Goldman Sachs Group Inc	2
69	Super Micro Computer Inc	3			
16	PTC Inc	3			
28	Docusign Inc	2			
30	Charles Schwab Corp	2			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD CLIMATE TRANSITION AWARE UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,197	NVIDIA Corp	170	1,426	Apple Inc	347
724	Apple Inc	162	2,309	NVIDIA Corp	335
347	Microsoft Corp	154	662	Microsoft Corp	293
493	Amazon.com Inc	114	888	Amazon.com Inc	196
119	Meta Platforms Inc 'A'	77	234	Meta Platforms Inc 'A'	142
320	Alphabet Inc 'A'	64	628	Alphabet Inc 'A'	108
148	Tesla Inc	59	270	Tesla Inc	100
124	Visa Inc 'A'	41	248	Visa Inc 'A'	77
67	Mastercard Inc 'A'	36	135	Mastercard Inc 'A'	72
119	American Express Co	35	84	Eli Lilly & Co	69
43	Eli Lilly & Co	34	96	UnitedHealth Group Inc	56
49	UnitedHealth Group Inc	26	634	Charles Schwab Corp	54
24	Costco Wholesale Corp	23	48	Costco Wholesale Corp	47
23	Netflix Inc	22	476	Walmart Inc	45
236	Walmart Inc	22	252	Procter & Gamble Co	44
55	Home Depot Inc	22	46	Netflix Inc	42
126	Procter & Gamble Co	21	94	Home Depot Inc	40
126	Johnson & Johnson	19	256	Johnson & Johnson	38
714	BHP Group Ltd	18	310	Novo Nordisk AS 'B'	34
100	Tokyo Electron Ltd	17	188	AbbVie Inc	33

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD COMMUNICATION SERVICES SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
12,839	Alphabet Inc 'A'	2,221	2,121	Meta Platforms Inc 'A'	1,509
1,098	Netflix Inc	1,237	19,700	Nintendo Co Ltd	1,494
1,891	Spotify Technology SA	1,219	5,428	Take-Two Interactive Software Inc	1,180
1,819	Meta Platforms Inc 'A'	1,177	8,524	Walt Disney Co	964
5,920	Alphabet Inc 'C'	1,047	602,600	SoftBank Corp	923
23,248	Verizon Communications Inc	1,020	6,803	Publicis Groupe SA	741
20,237	Comcast Corp 'A'	701	4,859	Electronic Arts Inc	678
4,320	ROBLOX Corp 'A'	372	17,455	Cellnex Telecom SA	661
2,097	Sea Ltd ADR	333	6,579	Liberty Media Corp-Liberty Formula One 'C'	635
3,068	Trade Desk Inc 'A'	233	23,541	Interpublic Group of Cos Inc	565
1,893	Walt Disney Co	211	9,385	Fox Corp 'A'	516
19,523	Warner Bros Discovery Inc	195	3,700	Konami Group Corp	491
6,653	AT&T Inc	183	5,432	Omnicom Group Inc	400
119,300	SoftBank Corp	167	102,300	LY Corp	370
1,048	Publicis Groupe SA	108	21,329	SEEK Ltd	319
4,500	CAR Group Ltd	103	2,700	SoftBank Group Corp	143
1,145	Omnicom Group Inc	94	234	Alphabet Inc 'C'	46
2,896	Pinterest Inc 'A'	92	185	Alphabet Inc 'A'	36
2,769	Universal Music Group NV	83	4,194	WPP Plc	34
590	Scout24 SE	79	6,458	Koninklijke KPN NV	29

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
58,918	Amazon.com Inc	12,860	8,907	Amazon.com Inc	1,674
18,385	Tesla Inc	6,692	50,200	Sony Group Corp	1,270
8,308	Home Depot Inc	3,324	2,880	Tesla Inc	825
79,700	Sony Group Corp	1,820	3,219	adidas AG	810
6,805	Lowe's Cos Inc	1,704	15,400	Prosus NV	738
4,481	adidas AG	1,137	2,644	Flutter Entertainment Plc	688
4,141	Flutter Entertainment Plc	1,110	1,514	Home Depot Inc	541
13,313	Amadeus IT Group SA	975	45,300	Panasonic Holdings Corp	531
22,644	Prosus NV	938	2,582	Williams-Sonoma Inc	461
2,900	Fast Retailing Co Ltd	922	8,731	Tractor Supply Co	427
15,376	Tractor Supply Co	858	1,234	Fast Retailing Co Ltd	414
2,597	McDonald's Corp	794	899	Ulta Salon Cosmetics & Fragrance Inc	394
4,271	Deckers Outdoor Corp	778	4,830	Amadeus IT Group SA	391
20,451	Cie Generale des Etablissements Michelin SCA	724	5,137	CarMax Inc	332
3,471	Williams-Sonoma Inc	697	2,879	Deckers Outdoor Corp	330
36,800	Toyota Motor Corp	695	13,000	Asics Corp	298
64,300	Panasonic Holdings Corp	695	1,334	Lowe's Cos Inc	296
15,543	Aristocrat Leisure Ltd	688	1,147	Kering SA	227
6,197	PulteGroup Inc	678	998	Burlington Stores Inc	226
131	Booking Holdings Inc	665	15,681	Rivian Automotive Inc 'A'	206
17,500	Bridgestone Corp	655	2,046	PulteGroup Inc	206
1,056	LVMH Moet Hennessy Louis Vuitton SE	640	2,905	Best Buy Co Inc	194
231	MercadoLibre Inc	558	119,421	Taylor Wimpey Plc	171
2,127	Kering SA	554	3,517	Berkeley Group Holdings Plc	159

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD CONSUMER STAPLES SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
58,811	Walmart Inc	5,770	47,332	Kroger Co	3,175
21,541	Procter & Gamble Co	3,645	28,044	Danone SA	2,006
3,198	Costco Wholesale Corp	3,167	23,723	Kellanova	1,963
56,958	Monster Beverage Corp	3,161	1,916	Costco Wholesale Corp	1,845
37,551	Estee Lauder Cos Inc 'A'	2,626	58,530	Kraft Heinz Co	1,611
34,607	Coca-Cola Co	2,458	124,200	Asahi Group Holdings Ltd	1,604
22,601	Nestle SA RegS	2,394	25,128	Monster Beverage Corp	1,579
64,754	Diageo Plc	1,770	21,037	Estee Lauder Cos Inc 'A'	1,409
26,723	Unilever Plc	1,659	123,021	Walgreens Boots Alliance Inc	1,369
63,342	Kenvue Inc	1,510	19,668	Coca-Cola Co	1,301
2,985	L'Oreal SA	1,223	2,502	L'Oreal SA	991
176,007	Marks & Spencer Group Plc	882	15,535	Unilever Plc	925
11,786	Reckitt Benckiser Group Plc	771	189,645	Haleon Plc	885
149,279	Tesco Plc	730	6,987	Carlsberg AS 'B'	870
11,769	General Mills Inc	661	175,551	Tesco Plc	823
6,310	Church & Dwight Co Inc	632	12,611	Reckitt Benckiser Group Plc	818
8,235	McCormick & Co Inc	608	9,442	Henkel AG & Co KGaA (Pref)	783
6,794	Coca-Cola Europacific Partners Plc	599	7,009	Pernod Ricard SA	749
8,489	Kroger Co	582	6,716	Target Corp	724
5,483	Pernod Ricard SA	576	6,380	Bunge Global SA	503
5,844	Target Corp	552	5,749	General Mills Inc	362
6,387	Danone SA	527	3,880	Walmart Inc	350
3,831	Clorox Co	521	4,219	McCormick & Co Inc	339
17,555	Kraft Heinz Co	498	1,969	Procter & Gamble Co	334
37,400	Asahi Group Holdings Ltd	497	3,069	Church & Dwight Co Inc	330

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD ENERGY SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
60,587	Exxon Mobil Corp	6,495	71,289	TotalEnergies SE	4,273
17,480	Chevron Corp	2,392	37,267	ConocoPhillips	3,671
37,392	Shell Plc	1,241	78,654	Enbridge Inc	3,407
21,508	Whitecap Resources Inc	134	63,963	EQT Corp	3,328
1,496	TotalEnergies SE	88	13,953	Cheniere Energy Inc	3,149
901	ConocoPhillips	84	27,118	Exxon Mobil Corp	2,985
1,681	Enbridge Inc	73	2,140	Texas Pacific Land Corp	2,907
3,402	Tenaris SA	60	23,513	Phillips 66	2,905
611	ONEOK Inc	56	52,247	Cameco Corp	2,631
4,200	Inpex Corp	53	19,524	Valero Energy Corp	2,619
234	Cheniere Energy Inc	50	58,689	Baker Hughes Co	2,601
366	Hess Corp	50	65,048	Ovintiv Inc	2,550
1,295	Schlumberger NV	49	60,758	Schlumberger NV	2,520
693	Imperial Oil Ltd	48	23,971	ONEOK Inc	2,389
11,123	Santos Ltd	46	149,496	Woodside Energy Group Ltd	2,222
405	Phillips 66	45	14,823	Hess Corp	2,165
1,065	Baker Hughes Co	44	10,745	Diamondback Energy Inc	1,708
344	Valero Energy Corp	41	69,188	Equinor ASA	1,612
2,665	Woodside Energy Group Ltd	39	58,867	Halliburton Co	1,585
792	EQT Corp	38	82,310	ARC Resources Ltd	1,573
			291,400	ENEOS Holdings Inc	1,543
			41,478	Pembina Pipeline Corp	1,535
			9,685	Chevron Corp	1,505
			39,977	HF Sinclair Corp	1,456
			34,563	Shell Plc	1,146
			34,388	Parkland Corp	872
			4,241	Targa Resources Corp	856
			25,663	Keyera Corp	765
			108,700	Idemitsu Kosan Co Ltd	721

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
33,497	Exxon Mobil Corp	3,628	173,233	Exxon Mobil Corp	19,006
291,464	Whitecap Resources Inc	1,759	72,495	Chevron Corp	11,098
18,245	ONEOK Inc	1,727	244,429	Shell Plc	8,061
10,363	Chevron Corp	1,493	103,363	TotalEnergies SE	6,107
31,131	Enbridge Inc	1,383	52,500	ConocoPhillips	5,178
21,993	TotalEnergies SE	1,307	85,570	Enbridge Inc	3,757
25,810	Occidental Petroleum Corp	1,216	641,402	BP Plc	3,391
36,868	Shell Plc	1,201	22,388	EOG Resources Inc	2,875
7,693	Hess Corp	1,041	47,309	Williams Cos Inc	2,715
10,802	ConocoPhillips	1,019	70,394	Ovintiv Inc	2,585
17,019	Williams Cos Inc	1,000	63,254	Schlumberger NV	2,536
182,965	BP Plc	928	82,046	Canadian Natural Resources Ltd	2,517
5,314	Targa Resources Corp	902	15,869	Marathon Petroleum Corp	2,384
27,179	Kinder Morgan Inc	748	23,419	ONEOK Inc	2,326
25,460	Canadian Natural Resources Ltd	743	77,721	Kinder Morgan Inc	2,176
14,624	TC Energy Corp	703	95,387	APA Corp	2,000
38,533	Eni SpA	559	8,774	Cheniere Energy Inc	1,989
2,261	Cheniere Energy Inc	518	16,231	Phillips 66	1,959
12,753	Baker Hughes Co	516	40,333	TC Energy Corp	1,886
13,382	Schlumberger NV	515	49,034	Suncor Energy Inc	1,881
9,476	EQT Corp	481	12,886	Valero Energy Corp	1,717
3,928	EOG Resources Inc	460	119,120	Eni SpA	1,714
3,125	Diamondback Energy Inc	459	38,498	Baker Hughes Co	1,700
4,055	Expand Energy Corp	428	8,159	Targa Resources Corp	1,621
11,481	Suncor Energy Inc	417	10,788	Hess Corp	1,558
3,336	Valero Energy Corp	407	42,181	HF Sinclair Corp	1,495
16,004	Coterra Energy Inc	401	7,713	Diamondback Energy Inc	1,244
25,946	Woodside Energy Group Ltd	369	25,205	Occidental Petroleum Corp	1,206
3,313	Phillips 66	364	23,093	EQT Corp	1,179
268	Texas Pacific Land Corp	341			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
232,139	Apple Inc	45,153	41,719	Apple Inc	9,854
109,285	Microsoft Corp	40,612	55,540	NVIDIA Corp	7,186
373,581	NVIDIA Corp	39,916	15,394	Microsoft Corp	6,448
152,077	Amazon.com Inc	27,555	19,849	Amazon.com Inc	4,282
34,399	Meta Platforms Inc 'A'	18,518	5,042	Meta Platforms Inc 'A'	2,968
89,157	Alphabet Inc 'A'	13,581	13,596	Alphabet Inc 'A'	2,428
70,251	Broadcom Inc	12,637	6,041	Tesla Inc	2,424
45,419	Tesla Inc	12,504	13,313	Alphabet Inc 'C'	2,376
76,098	Alphabet Inc 'C'	11,725	9,388	Broadcom Inc	1,838
21,333	Berkshire Hathaway Inc 'B'	9,903	7,746	JPMorgan Chase & Co	1,827
43,033	JPMorgan Chase & Co	9,743	15,658	Exxon Mobil Corp	1,592
29,117	Visa Inc 'A'	9,128	1,657	Eli Lilly & Co	1,243
12,153	Eli Lilly & Co	8,946	2,785	Berkshire Hathaway Inc 'B'	1,220
67,193	Exxon Mobil Corp	6,623	5,259	T-Mobile US Inc	1,127
6,458	Netflix Inc	6,057	63,800	Toyota Motor Corp	1,086
12,265	Mastercard Inc 'A'	6,031	3,535	Visa Inc 'A'	1,064
6,831	Costco Wholesale Corp	6,024	1,994	UnitedHealth Group Inc	984
13,863	UnitedHealth Group Inc	6,000	7,133	Chevron Corp	954
67,537	Walmart Inc	5,768	22,024	Bank of America Corp	952
36,350	Procter & Gamble Co	5,441	13,256	Wells Fargo & Co	933

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD FINANCIALS SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
20,296	JPMorgan Chase & Co	5,227	53,076	AXA SA	2,254
10,042	Berkshire Hathaway Inc 'B'	5,081	3,650	Muenchener Rueckversicherungs-Gesellschaft AG in	
5,968	Mastercard Inc 'A'	3,195		Muenchen RegS	2,148
8,436	Visa Inc 'A'	2,776	2,875	Zurich Insurance Group AG	1,935
28,197	Wells Fargo & Co	2,139	3,403	Mastercard Inc 'A'	1,901
44,773	Bank of America Corp	1,962	35,585	3i Group Plc	1,810
2,561	Zurich Insurance Group AG	1,646	6,334	Deutsche Boerse AG	1,807
3,078	S&P Global Inc	1,542	9,755	Swiss Re AG	1,595
37,300	AXA SA	1,485	29,527	Bank of Nova Scotia	1,570
5,082	American Express Co	1,484	18,117	Bank of New York Mellon Corp	1,562
11,742	Morgan Stanley	1,479	2,276	Moody's Corp	1,105
27,759	Bank of Nova Scotia	1,413	2,065	S&P Global Inc	1,052
16,577	Bank of New York Mellon Corp	1,370	2,739	Visa Inc 'A'	903
115,003	HSBC Holdings Plc	1,327	26,400	Sompo Holdings Inc	780
2,316	Muenchener Rueckversicherungs-Gesellschaft AG in		6,093	Morgan Stanley	770
	Muenchen RegS	1,320	9,510	MetLife Inc	759
89,700	Mitsubishi UFJ Financial Group Inc	1,219	2,799	JPMorgan Chase & Co	681
2,540	Moody's Corp	1,195	2,268	American Express Co	670
4,311	Deutsche Boerse AG	1,168	5,717	Prudential Financial Inc	629
14,039	Charles Schwab Corp	1,157	6,273	National Bank of Canada	590
5,976	PNC Financial Services Group Inc	1,089	2,821	Assurant Inc	575
6,558	Swiss Re AG	1,050	3,062	PNC Financial Services Group Inc	568
3,737	Progressive Corp	1,047	3,047	Discover Financial Services	564
12,683	MetLife Inc	1,028	2,490	Cboe Global Markets Inc	544
20,382	3i Group Plc	1,006	3,550	Raymond James Financial Inc	531
9,028	Prudential Financial Inc	1,006	15,829	Generali	530
1,676	Goldman Sachs Group Inc	998	35,849	QBE Insurance Group Ltd	504
9,036	Commonwealth Bank of Australia	906	7,694	Sun Life Financial Inc	464
11,459	Citigroup Inc	860	5,551	Nasdaq Inc	450
14,503	Sun Life Financial Inc	859			
4,567	Discover Financial Services	839			
10,362	Nasdaq Inc	807			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
2,978	Microsoft Corp	913	4,017	Apple Inc	787
5,325	Apple Inc	874	6,481	NVIDIA Corp	662
9,558	NVIDIA Corp	846	1,865	Microsoft Corp	653
4,597	Amazon.com Inc	692	2,495	Amazon.com Inc	463
949	Meta Platforms Inc 'A'	435	577	Meta Platforms Inc 'A'	293
2,044	Broadcom Inc	308	759	Tesla Inc	269
1,326	Tesla Inc	295	1,547	Alphabet Inc 'A'	243
2,312	Alphabet Inc 'A'	286	1,172	Broadcom Inc	225
1,015	Visa Inc 'A'	281	1,328	Alphabet Inc 'C'	210
645	Berkshire Hathaway Inc 'B'	257	752	JPMorgan Chase & Co	147
328	Eli Lilly & Co	213	214	Eli Lilly & Co	133
1,648	Alphabet Inc 'C'	203	350	Berkshire Hathaway Inc 'B'	127
908	JPMorgan Chase & Co	173	441	Visa Inc 'A'	113
190	Costco Wholesale Corp	145	595	T-Mobile US Inc	108
4,409	Bank of America Corp	142	1,173	Exxon Mobil Corp	100
172	Netflix Inc	138	244	UnitedHealth Group Inc	99
1,792	Walmart Inc	130	218	Mastercard Inc 'A'	93
1,046	Johnson & Johnson	129	117	Costco Wholesale Corp	92
985	Procter & Gamble Co	128	1	Chocoladefabriken Lindt & Spruengli AG RegS	92
383	UnitedHealth Group Inc	127	1,160	Walmart Inc	88

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD HEALTH CARE SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
90,384	AbbVie Inc	18,103	105,258	Gilead Sciences Inc	11,314
18,360	Eli Lilly & Co	15,573	146,613	Edwards Lifesciences Corp	10,752
34,084	UnitedHealth Group Inc	13,694	14,729	McKesson Corp	9,939
59,898	Johnson & Johnson	9,301	40,220	Veeva Systems Inc 'A'	9,618
10,636	Intuitive Surgical Inc	5,872	18,427	IDEXX Laboratories Inc	8,951
72,523	Merck & Co Inc	5,587	347,400	Daiichi Sankyo Co Ltd	8,841
37,551	Abbott Laboratories	5,013	33,475	Humana Inc	8,775
12,232	Amgen Inc	3,527	103,168	Novo Nordisk AS 'B'	8,586
9,293	Roche Holding AG	3,168	128,891	Centene Corp	7,471
6,991	Roche Holding AG 'non-voting share'	2,263	16,128	Vertex Pharmaceuticals Inc	7,280
10,506	Danaher Corp	1,999	23,429	Cigna Group	7,270
4,356	Thermo Fisher Scientific Inc	1,780	63,669	Novartis AG RegS	6,754
24,430	CVS Health Corp	1,566	7,998	Eli Lilly & Co	6,532
26,849	Bristol-Myers Squibb Co	1,302	34,137	Zoetis Inc	5,747
192,382	Haleon Plc	979	20,457	Cencora Inc	5,436
4,279	Novartis AG RegS	473	13,468	Elevance Health Inc	5,245
1,520	Alnylam Pharmaceuticals Inc	462	35,570	Agilent Technologies Inc	4,659
2,860	Natera Inc	446	31,359	AstraZeneca Plc	4,458
5,904	Novo Nordisk AS 'B'	437	31,118	Cardinal Health Inc	4,282
2,984	AstraZeneca Plc	434	40,219	Alcon AG	3,608
			11,796	Molina Healthcare Inc	3,587
			13,957	IQVIA Holdings Inc	2,747
			5,077	UnitedHealth Group Inc	2,602
			70,319	Moderna Inc	1,967

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD INDUSTRIALS SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
590	TransDigm Group Inc	827	29,343	RELX Plc	1,481
2,884	Schneider Electric SE	791	5,947	Schneider Electric SE	1,478
1,158	Parker-Hannifin Corp	774	22,832	ABB Ltd RegS	1,256
13,890	RELX Plc	686	3,456	Automatic Data Processing Inc	1,063
2,288	Automatic Data Processing Inc	682	6,176	Wolters Kluwer NV	1,051
10,998	ABB Ltd RegS	626	2,188	Trane Technologies Plc	874
2,372	Siemens AG RegS	526	15,900	ITOCHU Corp	820
1,472	Eaton Corp Plc	486	3,347	Broadridge Financial Solutions Inc	800
3,299	Howmet Aerospace Inc	479	2,051	Cummins Inc	703
1,199	Trane Technologies Plc	476	73,645	Transurban Group	655
1,208	Caterpillar Inc	474	30,640	Wartsila Oyj Abp	579
1,220	GE Vernova Inc	461	4,065	3M Co	572
2,527	Wolters Kluwer NV	456	508	WW Grainger Inc	558
6,364	Uber Technologies Inc	454	4,073	Xylem Inc	503
1,953	Cintas Corp	429	17,200	FANUC Corp	465
1,784	Broadridge Financial Solutions Inc	417	4,016	Expeditors International of Washington Inc	458
1,100	Cummins Inc	404	4,455	Veralto Corp	446
1,725	Waste Management Inc	397	7,582	Fortune Brands Innovations Inc	411
3,119	Emerson Electric Co	381	31,979	CNH Industrial NV	400
2,552	3M Co	375	3,857	Pentair Plc	384
330	WW Grainger Inc	370	1,068	Caterpillar Inc	379
1,652	HEICO Corp 'A'	369	1,602	Siemens AG RegS	346
7,400	ITOCHU Corp	341	12,800	Hitachi Ltd	335
38,396	Transurban Group	329	18,100	Marubeni Corp	324
4,676	Siemens Energy AG	319	4,256	Uber Technologies Inc	321
683	Deere & Co	317	682	Deere & Co	314
2,288	Vinci SA	314	1,296	Kuehne + Nagel International AG RegS	298
12,800	Hitachi Ltd	311	1,283	Union Pacific Corp	292
1,290	Union Pacific Corp	305			
16,000	Mitsubishi Corp	303			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
504,929	Apple Inc	109,677	338,156	NVIDIA Corp	43,318
76,667	Microsoft Corp	33,651	70,969	SAP SE	20,702
122,883	Broadcom Inc	29,290	28,004	ASML Holding NV	20,404
221,567	NVIDIA Corp	25,905	76,049	International Business Machines Corp	19,509
20,390	SAP SE	5,581	15,189	ServiceNow Inc	15,319
20,585	International Business Machines Corp	4,986	34,534	Microsoft Corp	14,813
17,042	Salesforce Inc	4,745	20,711	Intuit Inc	14,765
6,747	ASML Holding NV	4,672	176,478	Lam Research Corp	14,167
4,730	ServiceNow Inc	4,358	29,993	Adobe Inc	12,836
6,851	Intuit Inc	4,240	75,600	Tokyo Electron Ltd	11,844
24,251	Applied Materials Inc	3,708	51,513	Apple Inc	11,128
49,127	Lam Research Corp	3,583	47,910	Applied Materials Inc	7,860
8,087	Adobe Inc	3,196	26,652	Salesforce Inc	7,819
5,680	Synopsys Inc	2,605	196,311	Infineon Technologies AG	7,499
9,182	Autodesk Inc	2,537	14,446	Synopsys Inc	6,946
16,600	Tokyo Electron Ltd	2,451	26,660	Workday Inc 'A'	6,716
9,129	Workday Inc 'A'	2,262	22,518	Cadence Design Systems Inc	6,577
7,808	Cadence Design Systems Inc	2,210	20,427	Atlassian Corp Ltd 'A'	5,630
55,853	Infineon Technologies AG	1,885	176,467	Intel Corp	3,690
16,416	Advanced Micro Devices Inc	1,673	142,500	Fujitsu Ltd	3,112
			10,346	Autodesk Inc	3,060

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD MATERIALS SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
3,359	Linde Plc	1,558	8,670	CRH Plc	847
41,490	BHP Group Ltd	1,021	25,125	Anglo American Plc	789
8,127	CRH Plc	821	40,000	Nitto Denko Corp	705
3,115	Ecolab Inc	769	13,293	Nutrien Ltd	693
20,152	Anglo American Plc	649	2,818	Ecolab Inc	692
141	Givaudan SA RegS	621	5,039	Franco-Nevada Corp	682
3,784	Nucor Corp	568	148	Givaudan SA RegS	681
964	Martin Marietta Materials Inc	563	9,964	Wheaton Precious Metals Corp	672
4,253	PPG Industries Inc	532	19,843	James Hardie Industries Plc	612
8,555	Wheaton Precious Metals Corp	521	6,411	Crown Holdings Inc	592
4,153	Franco-Nevada Corp	501	10,516	Ball Corp	582
10,254	Nutrien Ltd	485	10,394	International Paper Co	562
7,957	International Paper Co	459	8,967	Novonosis (Novozymes) 'B'	562
1,216	Sherwin-Williams Co	449	910	Martin Marietta Materials Inc	506
7,262	Ball Corp	447	7,804	Akzo Nobel NV	504
9,076	Newmont Corp	421	47,700	Orica Ltd	503
11,759	James Hardie Industries Plc	421	72,200	Toray Industries Inc	482
1,342	Air Products and Chemicals Inc	420	3,406	Nucor Corp	451
6,887	Novonosis (Novozymes) 'B'	404	3,585	PPG Industries Inc	440
2,107	Air Liquide SA	395	739	Linde Plc	326
10,097	Freeport-McMoRan Inc	394	43,400	Asahi Kasei Corp	301
24,400	Nitto Denko Corp	393	17,208	Mineral Resources Ltd	292
4,290	Crown Holdings Inc	390	20,337	Svenska Cellulosa AB SCA 'B'	267
6,295	Akzo Nobel NV	378	50,400	Mitsubishi Chemical Group Corp	262
9,800	Shin-Etsu Chemical Co Ltd	330	15,421	Mondi Plc	236
50,500	Toray Industries Inc	325	21,294	Stora Enso Oyj 'R'	221
45,600	Asahi Kasei Corp	323	19,000	JFE Holdings Inc	217
22,457	Svenska Cellulosa AB SCA 'B'	290	10,195	SIG Group AG	209
4,504	Rio Tinto Plc	276	8,400	Sumitomo Metal Mining Co Ltd	201
48,900	Mitsubishi Chemical Group Corp	257	4,571	Croda International Plc	198
15,994	Mondi Plc	244	14,538	BlueScope Steel Ltd	197
20,800	JFE Holdings Inc	236	32,483	Norsk Hydro ASA	193
38,900	Norsk Hydro ASA	235	1,810	Holcim AG	180
16,117	BlueScope Steel Ltd	226	6,260	UPM-Kymmene Oyj	176
9,100	Sumitomo Metal Mining Co Ltd	222			
2,174	Holcim AG	222			
11,094	SIG Group AG	218			
4,805	Croda International Plc	208			
21,198	Stora Enso Oyj 'R'	206			
17,632	Orica Ltd	206			

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD MATERIALS SECTOR ADVANCED UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES MSCI WORLD UTILITIES SECTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
28,409	Iberdrola SA	497	6,229	National Grid Plc	88
5,738	NextEra Energy Inc	392	4,753	Iberdrola SA	87
43,258	Enel SpA	370	8,091	Enel SpA	74
25,925	National Grid Plc	366	2,200	Tokyo Gas Co Ltd	74
2,931	Public Service Enterprise Group Inc	233	7,483	APA Group	40
820	Constellation Energy Corp	224	926	Endesa SA	28
4,323	Exelon Corp	195	1,190	SSE Plc	28
3,929	Fortis Inc	191	8,264	Meridian Energy Ltd	27
8,377	SSE Plc	189	5,997	EDP SA	24
2,419	CMS Energy Corp	176	212	Verbund AG	17
4,014	NiSource Inc	159	254	Orsted AS	10
5,193	Endesa SA	148	46	Acciona SA	7
4,200	Tokyo Gas Co Ltd	139			
23,188	Snam SpA	134			
4,796	AltaGas Ltd	134			
24,462	APA Group	133			
13,157	Terna - Rete Elettrica Nazionale	127			
1,625	Sempra	125			
2,096	Dominion Energy Inc	117			
31,493	EDP SA	113			
5,510	PG&E Corp	94			
1,081	Entergy Corp	90			
831	Consolidated Edison Inc	88			
24,617	Meridian Energy Ltd	83			
539	NRG Energy Inc	72			
449	American Water Works Co Inc	65			
466	Acciona SA	65			
380	Atmos Energy Corp	60			
745	Verbund AG	55			
833	Eversource Energy	53			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

### iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
134,044	Canadian Natural Resources Ltd	3,977	108,592	ConocoPhillips	10,831
61,120	Viper Energy Inc	2,895	81,236	EOG Resources Inc	10,445
13,741	ConocoPhillips	1,291	289,350	Canadian Natural Resources Ltd	8,956
10,305	EOG Resources Inc	1,221	44,487	Hess Corp	6,430
87,772	Crescent Energy Co 'A'	1,189	30,338	Diamondback Energy Inc	5,009
5,916	Hess Corp	822	94,824	EQT Corp	4,858
24,573	Devon Energy Corp	780	305,970	Woodside Energy Group Ltd	4,637
12,873	EQT Corp	655	3,024	Texas Pacific Land Corp	4,044
4,022	Diamondback Energy Inc	590	101,084	Devon Energy Corp	3,592
41,006	Woodside Energy Group Ltd	574	32,470	Expand Energy Corp	3,389
5,014	Expand Energy Corp	519	120,197	Coterra Energy Inc	3,335
392	Texas Pacific Land Corp	509	55,166	Tourmaline Oil Corp	2,597
16,066	Coterra Energy Inc	431	526,410	Santos Ltd	2,271
7,645	Tourmaline Oil Corp	344	155,600	Inpex Corp	1,951
72,480	Santos Ltd	285	44,225	Ovintiv Inc	1,893
20,000	Inpex Corp	253	98,265	ARC Resources Ltd	1,804
6,924	Antero Resources Corp	251	47,620	Antero Resources Corp	1,803
6,221	Ovintiv Inc	238	39,817	Range Resources Corp	1,527
12,162	ARC Resources Ltd	225	102,229	Permian Resources Corp	1,491
5,806	Range Resources Corp	212	60,064	APA Corp	1,335
			10,338	Chord Energy Corp	1,184
			19,020	Matador Resources Co	1,084
			50,742	Aker BP ASA	1,077

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

### iSHARES S&P 500 COMMUNICATION SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
74,064	Meta Platforms Inc 'A'	45,892	43,230	Meta Platforms Inc 'A'	27,717
234,495	Alphabet Inc 'A'	41,633	113,068	Alphabet Inc 'A'	19,502
188,900	Alphabet Inc 'C'	33,858	17,660	Netflix Inc	16,950
30,582	Netflix Inc	31,149	94,097	Alphabet Inc 'C'	16,434
130,093	Walt Disney Co	14,227	296,741	AT&T Inc	7,852
518,266	AT&T Inc	13,042	75,436	Walt Disney Co	7,780
303,561	Verizon Communications Inc	12,673	174,304	Verizon Communications Inc	7,506
267,263	Comcast Corp 'A'	9,662	164,633	Comcast Corp 'A'	5,950
34,551	T-Mobile US Inc	8,197	21,324	T-Mobile US Inc	5,421
12,793	Take-Two Interactive Software Inc	2,640	4,046	Charter Communications Inc 'A'	1,482
6,926	Charter Communications Inc 'A'	2,604	9,989	Electronic Arts Inc	1,401
16,799	Electronic Arts Inc	2,420	6,681	Take-Two Interactive Software Inc	1,381
12,743	TKO Group Holdings Inc	1,928	91,222	Warner Bros Discovery Inc	931
159,898	Warner Bros Discovery Inc	1,605	6,596	Live Nation Entertainment Inc	878
11,436	Live Nation Entertainment Inc	1,560	7,782	Omnicom Group Inc	629
13,930	Omnicom Group Inc	1,136	9,680	Fox Corp 'A'	519
15,390	Fox Corp 'A'	800	15,604	News Corp 'A'	430
27,163	News Corp 'A'	760	14,982	Interpublic Group of Cos Inc	398
25,960	Interpublic Group of Cos Inc	688	10,919	Match Group Inc	344
17,626	Match Group Inc	550	25,403	Paramount Global 'B'	289

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
126,596	Tesla Inc	36,069	408,053	Amazon.com Inc	87,044
156,845	Amazon.com Inc	33,225	167,708	Tesla Inc	64,519
38,778	Home Depot Inc	15,143	54,466	Home Depot Inc	21,039
50,729	DoorDash Inc 'A'	9,672	39,362	McDonald's Corp	11,581
27,654	McDonald's Corp	8,205	1,823	Booking Holdings Inc	8,666
1,205	Booking Holdings Inc	5,982	31,410	Lowe's Cos Inc	7,676
43,281	TJX Cos Inc	5,325	62,619	TJX Cos Inc	7,481
21,574	Lowe's Cos Inc	5,302	62,218	Starbucks Corp	6,012
43,997	Starbucks Corp	4,081	66,453	NIKE Inc 'B'	4,690
44,353	NIKE Inc 'B'	3,222	3,196	O'Reilly Automotive Inc	4,089
18,410	Williams-Sonoma Inc	3,002	75,594	Chipotle Mexican Grill Inc	4,084
51,689	Chipotle Mexican Grill Inc	2,980	74,503	General Motors Co	3,714
2,185	O'Reilly Automotive Inc	2,757	12,879	Marriott International Inc 'A'	3,385
11,281	Royal Caribbean Cruises Ltd	2,670	13,786	Hilton Worldwide Holdings Inc	3,312
8,445	Marriott International Inc 'A'	2,310	948	AutoZone Inc	3,220
9,017	Hilton Worldwide Holdings Inc	2,219	23,705	Airbnb Inc 'A'	3,094
15,650	Airbnb Inc 'A'	2,099	13,501	Royal Caribbean Cruises Ltd	3,038
621	AutoZone Inc	2,085	18,412	Ross Stores Inc	2,566
37,929	General Motors Co	1,908	17,060	DR Horton Inc	2,327
12,546	Ross Stores Inc	1,833	6,315	Lululemon Athletica Inc	2,219

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES S&P 500 CONSUMER STAPLES SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
17,985	Costco Wholesale Corp	17,594	23,138	Costco Wholesale Corp	22,475
174,057	Walmart Inc	16,266	226,432	Walmart Inc	20,942
93,902	Procter & Gamble Co	15,690	123,286	Procter & Gamble Co	20,690
155,173	Coca-Cola Co	10,632	202,254	Coca-Cola Co	13,839
62,752	Philip Morris International Inc	9,391	81,140	Philip Morris International Inc	11,971
54,990	PepsiCo Inc	8,074	71,597	PepsiCo Inc	10,553
66,841	Altria Group Inc	3,779	88,917	Altria Group Inc	4,979
52,860	Mondelez International Inc 'A'	3,391	75,680	Mondelez International Inc 'A'	4,844
32,535	Colgate-Palmolive Co	2,980	43,125	Colgate-Palmolive Co	3,975
87,559	Keurig Dr Pepper Inc	2,967	24,247	Target Corp	2,831
18,103	Target Corp	2,025	17,942	Kimberly-Clark Corp	2,460
13,046	Kimberly-Clark Corp	1,775	100,052	Kenvue Inc	2,282
26,938	Kroger Co	1,771	34,707	Kroger Co	2,244
76,861	Kenvue Inc	1,748	62,298	Keurig Dr Pepper Inc	2,063
27,429	Monster Beverage Corp	1,532	36,621	Monster Beverage Corp	2,022
19,600	Sysco Corp	1,441	25,639	Sysco Corp	1,906
21,960	General Mills Inc	1,308	29,426	General Mills Inc	1,771
6,157	Constellation Brands Inc 'A'	1,184	8,145	Constellation Brands Inc 'A'	1,534
10,009	Church & Dwight Co Inc	1,044	46,800	Kraft Heinz Co	1,404
34,594	Kraft Heinz Co	1,029	12,810	Church & Dwight Co Inc	1,357

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES S&P 500 ENERGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
343,246	Exxon Mobil Corp	37,898	777,100	Exxon Mobil Corp	85,036
131,046	Chevron Corp	20,153	295,160	Chevron Corp	44,677
98,630	Expand Energy Corp	10,589	229,773	ConocoPhillips	22,404
102,012	ConocoPhillips	10,111	97,448	EOG Resources Inc	12,047
67,700	ONEOK Inc	6,680	210,054	Williams Cos Inc	12,012
101,476	Williams Cos Inc	5,739	104,563	ONEOK Inc	9,914
44,214	EOG Resources Inc	5,572	247,995	Schlumberger NV	9,728
112,540	Schlumberger NV	4,468	333,135	Kinder Morgan Inc	9,110
162,263	Kinder Morgan Inc	4,421	62,955	Marathon Petroleum Corp	9,047
32,603	Phillips 66	3,931	72,160	Phillips 66	8,599
25,121	Marathon Petroleum Corp	3,672	170,519	Baker Hughes Co	7,176
80,880	Baker Hughes Co	3,466	37,598	Targa Resources Corp	7,040
17,504	Targa Resources Corp	3,337	55,095	Valero Energy Corp	7,003
22,843	Hess Corp	3,262	47,668	Hess Corp	6,792
24,744	Valero Energy Corp	3,198	116,766	Occidental Petroleum Corp	5,461
57,160	Occidental Petroleum Corp	2,719	103,209	EQT Corp	5,204
50,861	EQT Corp	2,483	32,317	Diamondback Energy Inc	4,947
15,514	Diamondback Energy Inc	2,450	3,272	Texas Pacific Land Corp	4,277
69,176	Devon Energy Corp	2,328	155,245	Halliburton Co	3,868
1,562	Texas Pacific Land Corp	2,054	112,785	Devon Energy Corp	3,864
69,583	Halliburton Co	1,815	126,793	Coterra Energy Inc	3,395
58,990	Coterra Energy Inc	1,574			

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
545,905	Apple Inc	109,121	327,716	Apple Inc	70,365
269,966	Microsoft Corp	102,267	504,015	NVIDIA Corp	57,724
885,194	NVIDIA Corp	99,216	149,590	Microsoft Corp	57,085
353,634	Amazon.com Inc	65,919	188,634	Amazon.com Inc	36,475
80,784	Meta Platforms Inc 'A'	44,385	44,667	Meta Platforms Inc 'A'	25,409
210,793	Alphabet Inc 'A'	32,711	119,963	Alphabet Inc 'A'	19,352
174,172	Broadcom Inc	32,420	93,909	Broadcom Inc	17,538
104,391	Tesla Inc	30,901	105,721	Alphabet Inc 'C'	17,286
66,618	Berkshire Hathaway Inc 'B'	30,765	36,806	Berkshire Hathaway Inc 'B'	16,839
171,892	Alphabet Inc 'C'	26,941	55,875	Tesla Inc	16,788
101,671	JPMorgan Chase & Co	23,352	63,125	JPMorgan Chase & Co	14,437
69,544	Visa Inc 'A'	21,612	16,001	Eli Lilly & Co	12,104
28,627	Eli Lilly & Co	21,140	34,435	Visa Inc 'A'	10,795
159,725	Exxon Mobil Corp	15,979	101,514	Exxon Mobil Corp	10,421
29,849	Mastercard Inc 'A'	14,907	18,118	Mastercard Inc 'A'	9,155
15,593	Netflix Inc	14,622	19,004	UnitedHealth Group Inc	8,721
16,229	Costco Wholesale Corp	14,491	8,971	Costco Wholesale Corp	8,118
33,468	UnitedHealth Group Inc	14,185	8,876	Netflix Inc	7,907
157,544	Walmart Inc	13,577	49,676	Procter & Gamble Co	7,844
86,374	Procter & Gamble Co	13,086	88,064	Walmart Inc	7,589

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES S&P 500 FINANCIALS SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
198,453	Berkshire Hathaway Inc 'B'	96,220	141,115	Berkshire Hathaway Inc 'B'	70,927
299,358	JPMorgan Chase & Co	76,609	227,838	JPMorgan Chase & Co	52,397
199,365	Visa Inc 'A'	66,797	129,552	Visa Inc 'A'	42,318
87,045	Mastercard Inc 'A'	47,457	64,970	Mastercard Inc 'A'	33,271
710,161	Bank of America Corp	31,859	545,239	Bank of America Corp	20,844
184,772	Apollo Global Management Inc	30,818	288,112	Wells Fargo & Co	19,060
354,272	Wells Fargo & Co	26,412	24,737	Goldman Sachs Group Inc	12,579
248,284	Charles Schwab Corp	20,185	44,930	Progressive Corp	11,978
33,330	Goldman Sachs Group Inc	20,108	25,340	S&P Global Inc	11,834
72,738	Coinbase Global Inc 'A'	19,370	44,230	American Express Co	11,235
59,326	American Express Co	17,754	98,605	Morgan Stanley	10,824
134,244	Morgan Stanley	17,374	152,748	Citigroup Inc	9,764
33,742	S&P Global Inc	17,237	130,274	Charles Schwab Corp	9,752
17,166	BlackRock Inc <sup>~</sup>	17,093	10,896	BlackRock Inc <sup>~</sup>	9,511
63,259	Progressive Corp	16,487	46,047	Fiserv Inc	9,177
201,623	Citigroup Inc	15,247	39,065	Marsh & McLennan Cos Inc	8,836
83,073	Blackstone Inc	13,506	29,320	Chubb Ltd	8,272
61,597	Fiserv Inc	12,589	56,831	Blackstone Inc	7,514
53,919	Marsh & McLennan Cos Inc	12,137	27,657	CME Group Inc	7,168
38,222	Arthur J Gallagher & Co	11,792	44,486	Intercontinental Exchange Inc	7,089
39,890	Chubb Ltd	11,130	19,371	Arthur J Gallagher & Co	6,242
72,123	KKR & Co Inc	10,142	16,789	Aon Plc 'A'	6,206
62,266	Intercontinental Exchange Inc	10,134	86,961	PayPal Holdings Inc	5,693
38,963	CME Group Inc	9,742	12,558	Moody's Corp	5,387
23,046	Aon Plc 'A'	8,594	50,604	KKR & Co Inc	5,319
45,181	Capital One Financial Corp	8,592	31,415	Capital One Financial Corp	5,224
107,116	PayPal Holdings Inc	8,542	<sup>~</sup> Investment in related party.		
<sup>~</sup> Investment in related party.					

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
48,786	Apple Inc	8,233	13,511	Apple Inc	2,492
24,199	Microsoft Corp	7,384	17,551	NVIDIA Corp	1,697
78,979	NVIDIA Corp	6,990	4,832	Microsoft Corp	1,541
32,236	Amazon.com Inc	4,940	5,781	Amazon.com Inc	956
7,340	Meta Platforms Inc 'A'	3,372	1,532	Meta Platforms Inc 'A'	707
18,803	Alphabet Inc 'A'	2,392	4,645	Alphabet Inc 'C'	670
5,972	Berkshire Hathaway Inc 'B'	2,364	4,167	Alphabet Inc 'A'	599
15,613	Broadcom Inc	2,272	2,840	JPMorgan Chase & Co	544
9,562	Tesla Inc	2,198	1,781	Tesla Inc	498
15,361	Alphabet Inc 'C'	1,976	2,732	Broadcom Inc	451
6,687	Visa Inc 'A'	1,756	1,177	Berkshire Hathaway Inc 'B'	443
9,088	JPMorgan Chase & Co	1,739	4,741	Exxon Mobil Corp	404
2,567	Eli Lilly & Co	1,658	536	Eli Lilly & Co	335
10,637	Apollo Global Management Inc	1,417	775	Mastercard Inc 'A'	325
14,186	Exxon Mobil Corp	1,204	1,091	Visa Inc 'A'	280
7,937	DoorDash Inc 'A'	1,170	670	UnitedHealth Group Inc	258
2,672	Mastercard Inc 'A'	1,128	967	Salesforce Inc	246
2,999	UnitedHealth Group Inc	1,125	327	Netflix Inc	246
1,471	Costco Wholesale Corp	1,112	304	Costco Wholesale Corp	226
1,411	Netflix Inc	1,092	6,483	Bank of America Corp	223

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

### iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
43,637	Eli Lilly & Co	36,116	57,039	Eli Lilly & Co	45,025
49,875	UnitedHealth Group Inc	25,116	66,753	UnitedHealth Group Inc	34,499
134,787	Johnson & Johnson	21,143	174,277	Johnson & Johnson	26,368
98,300	AbbVie Inc	19,432	127,854	AbbVie Inc	23,574
139,614	Merck & Co Inc	12,489	183,365	Merck & Co Inc	17,360
95,257	Abbott Laboratories	12,333	125,737	Abbott Laboratories	15,160
21,787	Thermo Fisher Scientific Inc	11,200	27,677	Thermo Fisher Scientific Inc	13,973
20,631	Intuitive Surgical Inc	11,061	25,773	Intuitive Surgical Inc	13,522
29,715	Amgen Inc	8,889	38,959	Amgen Inc	10,932
82,224	Boston Scientific Corp	8,297	410,814	Pfizer Inc	10,363
314,239	Pfizer Inc	7,997	46,451	Danaher Corp	10,192
69,711	Gilead Sciences Inc	7,412	106,782	Boston Scientific Corp	9,948
35,253	Danaher Corp	7,399	24,851	Stryker Corp	9,255
19,261	Stryker Corp	7,276	90,313	Gilead Sciences Inc	8,863
113,415	Bristol-Myers Squibb Co	6,536	18,669	Vertex Pharmaceuticals Inc	8,593
13,519	Vertex Pharmaceuticals Inc	6,450	147,105	Bristol-Myers Squibb Co	8,382
71,037	Medtronic Plc	6,285	93,033	Medtronic Plc	7,870
12,743	Elevance Health Inc	5,221	21,906	Cigna Group	6,820
71,223	CVS Health Corp	4,589	10,854	McKesson Corp	6,718
14,431	Cigna Group	4,524	16,744	Elevance Health Inc	6,675
6,627	McKesson Corp	4,247	33,981	Zoetis Inc	5,687
23,660	Zoetis Inc	3,851	7,922	Regeneron Pharmaceuticals Inc	5,521
5,818	Regeneron Pharmaceuticals Inc	3,836	91,335	CVS Health Corp	5,224
15,451	Becton Dickinson & Co	3,479	16,097	HCA Healthcare Inc	5,189
9,633	HCA Healthcare Inc	3,191	20,919	Becton Dickinson & Co	4,576

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
20,477	General Electric Co	3,901	15,811	General Electric Co	2,987
9,131	Caterpillar Inc	3,401	18,990	RTX Corp	2,360
26,267	RTX Corp	3,241	7,247	Caterpillar Inc	2,359
40,364	Uber Technologies Inc	2,870	30,420	Uber Technologies Inc	2,205
16,608	Boeing Co	2,859	8,943	Union Pacific Corp	1,980
12,788	Honeywell International Inc	2,815	9,411	Honeywell International Inc	1,923
11,701	Union Pacific Corp	2,745	5,955	Eaton Corp Plc	1,789
7,777	Eaton Corp Plc	2,622	10,636	Boeing Co	1,787
7,894	Automatic Data Processing Inc	2,387	3,807	Deere & Co	1,718
3,668	Lennox International Inc	2,294	5,793	Automatic Data Processing Inc	1,689
4,900	Deere & Co	2,262	3,104	Lockheed Martin Corp	1,460
5,496	GE Vernova Inc	2,018	3,921	GE Vernova Inc	1,344
3,984	Lockheed Martin Corp	1,924	3,278	Trane Technologies Plc	1,165
14,485	United Parcel Service Inc 'B'	1,757	5,202	Waste Management Inc	1,158
2,540	Parker-Hannifin Corp	1,689	10,704	United Parcel Service Inc 'B'	1,140
4,360	Trane Technologies Plc	1,685	8,264	3M Co	1,129
7,152	Waste Management Inc	1,578	1,828	Parker-Hannifin Corp	1,111
10,582	3M Co	1,493	798	TransDigm Group Inc	1,055
1,096	TransDigm Group Inc	1,444	3,900	General Dynamics Corp	1,036
6,781	Cintas Corp	1,398	4,887	Cintas Corp	989
10,808	Emerson Electric Co	1,353	3,956	Illinois Tool Works Inc	969
5,083	Illinois Tool Works Inc	1,317	8,695	Emerson Electric Co	962
4,865	General Dynamics Corp	1,298	2,006	Northrop Grumman Corp	962
37,972	CSX Corp	1,247	14,624	Carrier Global Corp	938
2,584	Northrop Grumman Corp	1,245	28,636	CSX Corp	839
4,251	FedEx Corp	1,120	9,895	Johnson Controls International Plc	796
4,443	Norfolk Southern Corp	1,108	3,436	FedEx Corp	785
15,780	Carrier Global Corp	1,099	6,184	Howmet Aerospace Inc	782
9,965	PACCAR Inc	1,074	3,228	Norfolk Southern Corp	734
12,651	Johnson Controls International Plc	1,053	12,538	Copart Inc	733
17,326	Copart Inc	1,008	7,477	PACCAR Inc	721
7,724	Howmet Aerospace Inc	981	3,055	Republic Services Inc	704
2,723	Cummins Inc	967	1,028	United Rentals Inc	679
877	WW Grainger Inc	961	4,564	Paychex Inc	649
1,240	United Rentals Inc	941	630	WW Grainger Inc	641
2,893	Quanta Services Inc	936	8,189	Fastenal Co	635
1,443	Axon Enterprise Inc	900	2,172	Verisk Analytics Inc	617
6,088	Paychex Inc	894	2,864	L3Harris Technologies Inc	612
12,269	Fastenal Co	889	1,953	Cummins Inc	609
4,004	Republic Services Inc	886	1,029	Axon Enterprise Inc	607
			2,096	Quanta Services Inc	598

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF (continued)

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

### iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,398,552	Microsoft Corp	600,943	1,269,860	Apple Inc	279,825
4,369,369	NVIDIA Corp	557,575	417,776	Microsoft Corp	171,570
1,781,830	Apple Inc	397,472	928,677	NVIDIA Corp	108,083
648,309	Broadcom Inc	138,186	499,203	Broadcom Inc	101,628
179,590	Workday Inc 'A'	48,421	107,913	Salesforce Inc	31,244
126,399	Salesforce Inc	38,560	447,410	Cisco Systems Inc	27,636
226,392	Oracle Corp	36,407	163,533	Oracle Corp	25,487
527,273	Cisco Systems Inc	31,702	99,899	International Business Machines Corp	25,239
128,543	International Business Machines Corp	30,688	221,700	Palantir Technologies Inc 'A'	22,569
84,174	Accenture Plc 'A'	28,403	67,110	Accenture Plc 'A'	21,659
28,157	ServiceNow Inc	28,214	51,276	Adobe Inc	21,099
305,208	Palantir Technologies Inc 'A'	27,698	22,348	ServiceNow Inc	20,607
224,533	Advanced Micro Devices Inc	25,571	180,717	Advanced Micro Devices Inc	19,502
38,751	Intuit Inc	24,631	30,544	Intuit Inc	19,081
57,805	Adobe Inc	24,406	116,432	QUALCOMM Inc	18,019
146,475	QUALCOMM Inc	22,794	96,462	Texas Instruments Inc	17,741
123,986	Texas Instruments Inc	22,527	92,433	Applied Materials Inc	14,487
108,475	Applied Materials Inc	17,977	65,246	Palo Alto Networks Inc	12,151
91,164	Palo Alto Networks Inc	17,557	51,242	Analog Devices Inc	11,015
37,297	CrowdStrike Holdings Inc 'A'	14,563	138,836	Lam Research Corp	10,810

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES S&P 500 MATERIALS SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
76,460	Linde Plc	34,227	68,254	Linde Plc	30,445
37,398	Sherwin-Williams Co	13,301	33,096	Sherwin-Williams Co	11,503
36,017	Air Products and Chemicals Inc	11,440	36,049	Ecolab Inc	8,891
40,585	Ecolab Inc	10,109	31,801	Air Products and Chemicals Inc	8,875
232,755	Freeport-McMoRan Inc	8,658	163,172	Newmont Corp	8,074
183,069	Newmont Corp	8,021	205,699	Freeport-McMoRan Inc	7,600
110,273	Corteva Inc	6,935	98,412	Corteva Inc	6,113
110,306	International Paper Co	5,958	18,857	Vulcan Materials Co	4,741
21,341	Vulcan Materials Co	5,693	8,728	Martin Marietta Materials Inc	4,464
9,869	Martin Marietta Materials Inc	5,247	59,893	DuPont de Nemours Inc	4,091
67,838	DuPont de Nemours Inc	5,155	33,829	Nucor Corp	4,018
37,816	Nucor Corp	4,818	33,232	PPG Industries Inc	3,580
114,641	Dow Inc	4,316	70,133	International Paper Co	3,404
37,324	PPG Industries Inc	4,270	100,977	Dow Inc	3,267
80,421	Smurfit WestRock Plc	4,177	70,994	Smurfit WestRock Plc	3,167
410,329	Amcor Plc	3,894	36,699	International Flavors & Fragrances Inc	2,861
41,483	International Flavors & Fragrances Inc	3,506	20,537	Steel Dynamics Inc	2,597
42,014	LyondellBasell Industries NV 'A'	3,109	12,758	Packaging Corp of America	2,479
14,425	Packaging Corp of America	3,077	37,319	LyondellBasell Industries NV 'A'	2,338
22,867	Steel Dynamics Inc	2,896	43,558	Ball Corp	2,280
48,275	Ball Corp	2,617	26,031	CF Industries Holdings Inc	2,120
28,214	CF Industries Holdings Inc	2,492	226,159	Amcor Plc	2,119
13,028	Avery Dennison Corp	2,403	11,553	Avery Dennison Corp	2,032
18,548	Eastman Chemical Co	1,778	33,670	Celanese Corp	1,956
			38,215	FMC Corp	1,623

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES S&P 500 UTILITIES SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
330,818	NextEra Energy Inc	23,033	206,686	NextEra Energy Inc	14,869
176,822	Southern Co	15,548	110,163	Southern Co	9,654
125,671	Duke Energy Corp	14,561	77,499	Duke Energy Corp	8,861
50,257	Constellation Energy Corp	12,785	31,432	Constellation Energy Corp	8,194
85,812	American Electric Power Co Inc	8,800	53,422	American Electric Power Co Inc	5,375
101,943	Sempra	7,735	35,363	Vistra Corp	5,186
54,389	Vistra Corp	7,636	63,906	Sempra	5,043
135,525	Dominion Energy Inc	7,394	84,749	Dominion Energy Inc	4,694
163,555	Exelon Corp	7,046	100,793	Exelon Corp	4,184
98,808	Xcel Energy Inc	6,822	50,325	Public Service Enterprise Group Inc	4,183
80,160	Public Service Enterprise Group Inc	6,628	57,676	Xcel Energy Inc	3,972
373,443	PG&E Corp	6,411	219,015	PG&E Corp	3,838
69,035	Entergy Corp	5,720	34,804	Consolidated Edison Inc	3,484
55,996	Consolidated Edison Inc	5,703	38,733	Entergy Corp	3,477
51,568	WEC Energy Group Inc	5,362	31,842	WEC Energy Group Inc	3,265
33,392	DTE Energy Co	4,339	19,610	American Water Works Co Inc	2,687
44,571	Ameren Corp	4,316	20,850	DTE Energy Co	2,684
31,412	American Water Works Co Inc	4,314	26,958	Ameren Corp	2,564
119,429	PPL Corp	4,106	74,342	PPL Corp	2,528
26,694	Atmos Energy Corp	3,994	38,999	Edison International	2,465
62,604	Eversource Energy	3,720	21,752	NRG Energy Inc	2,442
62,847	Edison International	3,691	15,755	Atmos Energy Corp	2,360
105,140	CenterPoint Energy Inc	3,667	66,390	CenterPoint Energy Inc	2,280
32,493	NRG Energy Inc	3,452	36,747	Eversource Energy	2,232
48,386	CMS Energy Corp	3,426	51,760	FirstEnergy Corp	2,107
83,007	FirstEnergy Corp	3,362	30,127	CMS Energy Corp	2,103
83,760	NiSource Inc	3,227	46,886	NiSource Inc	1,788
41,557	Alliant Energy Corp	2,552	25,964	Alliant Energy Corp	1,589
37,147	Eversource Energy	2,453	23,264	Eversource Energy	1,506

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES S&P U.S. BANKS UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
154,295	PNC Financial Services Group Inc	29,599	550,783	Wells Fargo & Co	38,617
112,061	JPMorgan Chase & Co	28,907	481,772	Citigroup Inc	33,254
371,342	Citigroup Inc	28,679	135,050	JPMorgan Chase & Co	32,252
376,139	Wells Fargo & Co	28,395	672,221	Bank of America Corp	27,078
614,741	Bank of America Corp	27,933	153,535	PNC Financial Services Group Inc	26,214
422,497	Fifth Third Bancorp	18,024	388,366	Truist Financial Corp	15,531
395,717	Truist Financial Corp	17,731	88,508	M&T Bank Corp	15,428
375,394	US Bancorp	17,632	1,046,518	Huntington Bancshares Inc	15,293
983,851	Huntington Bancshares Inc	16,192	395,586	Fifth Third Bancorp	15,123
82,405	M&T Bank Corp	15,958	359,176	US Bancorp	15,064
619,404	Regions Financial Corp	14,776	679,834	Regions Financial Corp	14,423
215,160	Comerica Inc	13,803	350,694	Citizens Financial Group Inc	14,074
290,785	Citizens Financial Group Inc	13,169	749,003	KeyCorp	11,585
711,658	KeyCorp	12,335	110,858	East West Bancorp Inc	9,627
94,890	East West Bancorp Inc	9,310	429,367	First Horizon Corp	8,094
87,541	SouthState Corp	8,618	75,191	SouthState Corp	6,843
68,878	UMB Financial Corp	7,928	134,937	Webster Financial Corp	6,706
355,304	First Horizon Corp	7,412	86,033	Western Alliance Bancorp	6,445
116,596	Webster Financial Corp	6,617	60,670	Pinnacle Financial Partners Inc	6,248
73,751	Western Alliance Bancorp	6,289	50,316	Cullen / Frost Bankers Inc	6,171
51,740	Pinnacle Financial Partners Inc	6,064	100,435	Commerce Bancshares Inc	6,135
43,634	Cullen / Frost Bankers Inc	5,966	52,780	Wintrust Financial Corp	5,906
45,366	Wintrust Financial Corp	5,808	115,871	Zions Bancorp NA	5,606
85,886	Commerce Bancshares Inc	5,592	77,048	Prosperity Bancshares Inc	5,459
98,355	Zions Bancorp NA	5,416	116,559	Synovus Financial Corp	5,362
98,440	Synovus Financial Corp	5,225	256,485	Old National Bancorp	5,320
67,054	Prosperity Bancshares Inc	5,159	89,594	Comerica Inc	5,076
222,307	Old National Bancorp	5,024	50,867	UMB Financial Corp	5,069
			157,582	Home BancShares Inc	4,376
			171,778	Columbia Banking System Inc	4,183

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES SPAIN GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
16,075,000	Spain Government Bond, 3.15%, 30/04/2035	16,072	15,399,000	Spain Government Bond, 1.95%, 30/04/2026	15,400
10,807,000	Spain Government Bond, 1.50%, 30/04/2027	10,648	12,766,000	Spain Government Bond, 2.80%, 31/05/2026	12,870
9,544,000	Spain Government Bond, 4.20%, 31/01/2037	10,618	8,681,000	Spain Government Bond, 0.00%, 31/01/2026	8,487
11,043,000	Spain Government Bond, 1.25%, 31/10/2030	10,283	5,283,000	Spain Government Bond, 1.50%, 30/04/2027	5,223
10,303,000	Spain Government Bond, 1.40%, 30/04/2028	10,025	4,117,000	Spain Government Bond, 2.50%, 31/05/2027	4,158
9,579,000	Spain Government Bond, 2.50%, 31/05/2027	9,637	3,777,000	Spain Government Bond, 4.20%, 31/01/2037	4,062
10,513,000	Spain Government Bond, 0.70%, 30/04/2032	9,161	4,240,000	Spain Government Bond, 0.70%, 30/04/2032	3,669
8,928,000	Spain Government Bond, 3.10%, 30/07/2031	9,158	3,103,000	Spain Government Bond, 1.40%, 30/04/2028	3,037
10,099,000	Spain Government Bond, 0.50%, 30/04/2030	9,143	2,944,000	Spain Government Bond, 0.50%, 30/04/2030	2,671
8,235,000	Spain Government Bond, 2.40%, 31/05/2028	8,283	2,575,000	Spain Government Bond, 1.25%, 31/10/2030	2,402
8,870,000	Spain Government Bond, 0.00%, 31/01/2028	8,265	2,588,000	Spain Government Bond, 2.70%, 31/10/2048	2,146
6,709,000	Spain Government Bond, 4.90%, 30/07/2040	8,052	1,758,000	Spain Government Bond, 4.90%, 30/07/2040	2,058
7,752,000	Spain Government Bond, 1.95%, 30/04/2026	7,728	2,151,000	Spain Government Bond, 0.00%, 31/01/2028	2,011
6,917,000	Spain Government Bond, 3.55%, 31/10/2033	7,313	1,997,000	Spain Government Bond, 3.15%, 30/04/2035	2,007
6,857,000	Spain Government Bond, 3.50%, 31/05/2029	7,172	1,945,000	Spain Government Bond, 3.45%, 30/07/2043	1,852
7,198,000	Spain Government Bond, 1.30%, 31/10/2026	7,086	1,531,000	Spain Government Bond, 3.25%, 30/04/2034	1,550
5,680,000	Spain Government Bond, 5.75%, 30/07/2032	6,898	1,480,000	Spain Government Bond, 2.35%, 30/07/2033	1,446
6,717,000	Spain Government Bond, 2.70%, 31/01/2030	6,761	1,459,000	Spain Government Bond, 1.95%, 30/07/2030	1,417
6,511,000	Spain Government Bond, 2.55%, 31/10/2032	6,459	1,323,000	Spain Government Bond, 5.90%, 30/07/2026	1,387
6,645,000	Spain Government Bond, 2.35%, 30/07/2033	6,443	1,648,000	Spain Government Bond, 1.90%, 31/10/2052	1,118
6,076,000	Spain Government Bond, 3.45%, 31/10/2034	6,371	834,000	Spain Government Bond, 5.15%, 31/10/2044	1,028
6,448,000	Spain Government Bond, 1.45%, 31/10/2027	6,307	1,050,000	Spain Government Bond, 0.00%, 31/01/2027	1,006
6,453,000	Spain Government Bond, 1.95%, 30/07/2030	6,285			
5,816,000	Spain Government Bond, 5.90%, 30/07/2026	6,150			
6,934,000	Spain Government Bond, 2.70%, 31/10/2048	6,094			
4,818,000	Spain Government Bond, 5.15%, 31/10/2044	6,093			
5,823,000	Spain Government Bond, 3.25%, 30/04/2034	6,030			
6,449,000	Spain Government Bond, 0.80%, 30/07/2029	6,002			
5,020,000	Spain Government Bond, 4.70%, 30/07/2041	5,965			
6,150,000	Spain Government Bond, 1.40%, 30/07/2028	5,965			
6,224,000	Spain Government Bond, 0.00%, 31/01/2027	5,944			
6,918,000	Spain Government Bond, 0.10%, 30/04/2031	5,938			
6,081,000	Spain Government Bond, 0.80%, 30/07/2027	5,868			
5,664,000	Spain Government Bond, 3.15%, 30/04/2033	5,849			
5,770,000	Spain Government Bond, 0.00%, 31/10/2035	5,792			
6,055,000	Spain Government Bond, 0.60%, 31/10/2029	5,558			
5,911,000	Spain Government Bond, 1.85%, 30/07/2035	5,338			
6,064,000	Spain Government Bond, 0.50%, 31/10/2031	5,276			
4,917,000	Spain Government Bond, 3.90%, 30/07/2039	5,271			
5,454,000	Spain Government Bond, 1.45%, 30/04/2029	5,250			
5,479,000	Spain Government Bond, 2.90%, 31/10/2046	5,071			



# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES SPAIN GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
4,917,000	Spain Government Bond, 2.80%, 31/05/2026	4,953
4,210,000	Spain Government Bond, 5.15%, 31/10/2028	4,655
4,040,000	Spain Government Bond, 6.00%, 31/01/2029	4,631
6,074,000	Spain Government Bond, 1.90%, 31/10/2052	4,395
4,052,000	Spain Government Bond, 3.45%, 30/07/2066	3,970
3,965,000	Spain Government Bond, 3.50%, 31/01/2041	3,938
3,830,000	Spain Government Bond, 3.45%, 30/07/2043	3,752
6,283,000	Spain Government Bond, 1.00%, 31/10/2050	3,728
3,458,000	Spain Government Bond, 4.00%, 31/10/2054	3,696
4,772,000	Spain Government Bond, 0.85%, 30/07/2037	3,657

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# iSHARES V PLC

## SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2025

iSHARES US MEDICAL DEVICES UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
87,901	Abbott Laboratories	10,813	129,439	Abbott Laboratories	15,846
18,457	Intuitive Surgical Inc	9,569	26,394	Intuitive Surgical Inc	13,790
75,128	Boston Scientific Corp	7,071	109,281	Boston Scientific Corp	10,318
17,535	Stryker Corp	6,412	25,445	Stryker Corp	9,432
65,141	Medtronic Plc	5,498	95,134	Medtronic Plc	8,052
14,646	Becton Dickinson & Co	3,190	21,712	Becton Dickinson & Co	4,707
29,975	Edwards Lifesciences Corp	2,149	46,211	Edwards Lifesciences Corp	3,337
4,154	IDEXX Laboratories Inc	1,719	6,144	IDEXX Laboratories Inc	2,600
23,320	GE Healthcare Inc	1,715	33,937	GE Healthcare Inc	2,586
7,437	ResMed Inc	1,691	10,880	ResMed Inc	2,519
19,802	Dexcom Inc	1,486	31,007	Dexcom Inc	2,361
4,964	STERIS Plc	1,066	15,679	Zimmer Biomet Holdings Inc	1,666
10,051	Zimmer Biomet Holdings Inc	1,062	7,314	STERIS Plc	1,582
3,573	Insulet Corp	950	5,177	Insulet Corp	1,392
26,462	Baxter International Inc	788	18,520	Hologic Inc	1,254
11,637	Hologic Inc	774	37,893	Baxter International Inc	1,173
1,975	Penumbra Inc	512	2,951	Penumbra Inc	762
5,916	Globus Medical Inc 'A'	467	8,418	Globus Medical Inc 'A'	651
2,328	Masimo Corp	379	3,557	Teleflex Inc	570
2,410	Teleflex Inc	377	3,297	Masimo Corp	545

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# iSHARES V PLC

## INFORMATION FOR INVESTORS IN SWITZERLAND

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

Fund name	Launch date	2024		2023		2022	
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	Oct-12	6.66	6.96	5.44	5.82	(3.10)	(2.66)
iShares Agribusiness UCITS ETF	Sep-11	(4.99)	(4.71)	(9.16)	(9.18)	2.53	2.84
iShares EM Dividend UCITS ETF	Nov-11	6.66	8.41	20.33	19.75	(30.70)	(31.43)
iShares EURO STOXX 50 ESG UCITS ETF <sup>1</sup>	Jul-23	13.41	12.81	7.34	7.33	N/A	N/A
iShares Global Aerospace & Defence UCITS ETF <sup>1</sup>	Jan-24	16.95	17.29	N/A	N/A	N/A	N/A
iShares Gold Producers UCITS ETF	Sep-11	11.48	12.11	10.66	11.45	(12.27)	(12.24)
iShares iBonds Dec 2025 Term \$ Corp UCITS ETF <sup>1</sup>	Sep-23	5.15	5.26	2.86	2.89	N/A	N/A
iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF <sup>1</sup>	Sep-23	4.56	4.64	2.53	2.53	N/A	N/A
iShares iBonds Dec 2025 Term € Corp UCITS ETF <sup>1</sup>	Sep-23	3.70	3.81	2.18	2.22	N/A	N/A
iShares iBonds Dec 2026 Term \$ Corp UCITS ETF <sup>1</sup>	Aug-23	5.02	5.07	3.22	3.24	N/A	N/A
iShares iBonds Dec 2026 Term € Corp UCITS ETF <sup>1</sup>	Aug-23	3.90	4.04	3.05	3.09	N/A	N/A
iShares iBonds Dec 2027 Term \$ Corp UCITS ETF <sup>1</sup>	Sep-23	4.56	4.68	4.43	4.46	N/A	N/A
iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF <sup>1</sup>	Apr-24	4.41	4.43	N/A	N/A	N/A	N/A
iShares iBonds Dec 2027 Term € Corp UCITS ETF <sup>1</sup>	Sep-23	4.00	4.13	4.28	4.31	N/A	N/A
iShares iBonds Dec 2028 Term \$ Corp UCITS ETF <sup>1</sup>	Aug-23	3.96	4.07	4.23	4.28	N/A	N/A
iShares iBonds Dec 2028 Term € Corp UCITS ETF <sup>1</sup>	Aug-23	4.12	4.25	4.53	4.59	N/A	N/A
iShares iBonds Dec 2029 Term \$ Corp UCITS ETF <sup>1</sup>	May-24	4.24	4.31	N/A	N/A	N/A	N/A
iShares iBonds Dec 2029 Term \$ Treasury UCITS ETF <sup>1</sup>	Apr-24	4.22	4.15	N/A	N/A	N/A	N/A
iShares iBonds Dec 2029 Term € Corp UCITS ETF <sup>1</sup>	May-24	4.73	4.82	N/A	N/A	N/A	N/A
iShares iBonds Dec 2030 Term \$ Corp UCITS ETF <sup>1</sup>	May-24	4.20	4.31	N/A	N/A	N/A	N/A
iShares iBonds Dec 2030 Term € Corp UCITS ETF <sup>1</sup>	May-24	4.75	4.89	N/A	N/A	N/A	N/A
iShares iBonds Dec 2031 Term \$ Corp UCITS ETF <sup>1</sup>	Nov-24	(0.44)	(0.43)	N/A	N/A	N/A	N/A
iShares iBonds Dec 2031 Term € Corp UCITS ETF <sup>1</sup>	Nov-24	1.41	1.50	N/A	N/A	N/A	N/A
iShares iBonds Dec 2032 Term \$ Corp UCITS ETF <sup>1</sup>	Nov-24	(0.68)	(0.69)	N/A	N/A	N/A	N/A
iShares iBonds Dec 2032 Term € Corp UCITS ETF <sup>1</sup>	Nov-24	1.46	1.55	N/A	N/A	N/A	N/A
iShares iBonds Dec 2033 Term \$ Corp UCITS ETF <sup>1</sup>	Nov-24	(0.78)	(0.78)	N/A	N/A	N/A	N/A
iShares iBonds Dec 2033 Term € Corp UCITS ETF <sup>1</sup>	Nov-24	1.38	1.46	N/A	N/A	N/A	N/A
iShares iBonds Dec 2034 Term \$ Corp UCITS ETF <sup>1</sup>	Nov-24	(0.76)	(0.76)	N/A	N/A	N/A	N/A
iShares iBonds Dec 2034 Term € Corp UCITS ETF <sup>1</sup>	Nov-24	1.36	1.47	N/A	N/A	N/A	N/A
iShares Italy Govt Bond UCITS ETF	May-12	5.05	5.26	9.15	9.34	(17.39)	(17.21)
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	Apr-12	6.57	7.03	8.04	8.59	(12.12)	(13.10)
iShares Japan Govt Bond UCITS ETF <sup>1</sup>	Dec-23	(3.23)	(3.15)	0.10	0.06	N/A	N/A
iShares MSCI ACWI UCITS ETF	Oct-11	17.35	17.49	22.35	22.20	(18.19)	(18.36)
iShares MSCI EM Consumer Growth UCITS ETF	Jun-14	10.54	11.16	5.11	5.67	(21.48)	(21.09)
iShares MSCI EMU Climate Transition Aware UCITS ETF <sup>1</sup>	Jun-24	(1.35)	(1.41)	N/A	N/A	N/A	N/A
iShares MSCI Europe Climate Transition Aware UCITS ETF <sup>1</sup>	Jun-24	(2.48)	(2.50)	N/A	N/A	N/A	N/A

# iSHARES V PLC

## INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

Fund name	Launch date	2024		2023		2022	
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares MSCI Global Telecommunication Services UCITS ETF <sup>1</sup>	Apr-24	9.82	9.71	N/A	N/A	N/A	N/A
iShares MSCI Japan Climate Transition Aware UCITS ETF <sup>1</sup>	Jun-24	2.60	2.73	N/A	N/A	N/A	N/A
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	Sep-10	23.94	24.96	31.74	32.82	(5.03)	(4.44)
iShares MSCI Poland UCITS ETF	Jan-11	(6.47)	(6.65)	48.25	48.60	(27.36)	(27.24)
iShares MSCI USA Climate Transition Aware UCITS ETF <sup>1</sup>	Jun-24	10.25	10.20	N/A	N/A	N/A	N/A
iShares MSCI World Climate Transition Aware UCITS ETF <sup>1</sup>	Jun-24	6.77	6.57	N/A	N/A	N/A	N/A
iShares MSCI World Communication Services Sector Advanced UCITS ETF	Apr-22	30.35	30.65	34.61	34.54	(27.05)	(27.07)
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	Oct-19	15.09	15.20	36.01	36.20	(33.34)	(33.36)
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	Oct-19	2.34	2.25	3.49	3.53	(6.09)	(6.13)
iShares MSCI World Energy Sector Advanced UCITS ETF	Apr-22	0.58	0.32	8.98	8.73	7.41	7.22
iShares MSCI World Energy Sector UCITS ETF	Oct-19	2.98	2.70	2.83	2.54	46.49	46.01
iShares MSCI World EUR Hedged UCITS ETF (Acc)	Sep-10	19.49	19.89	20.63	20.96	(18.13)	(17.87)
iShares MSCI World Financials Sector Advanced UCITS ETF	May-21	25.25	25.07	17.41	17.13	(9.65)	(9.76)
iShares MSCI World Health Care Sector Advanced UCITS ETF	Oct-19	(5.14)	(5.10)	3.92	4.02	(3.53)	(3.41)
iShares MSCI World Industrials Sector Advanced UCITS ETF	Apr-22	13.07	13.10	23.85	23.86	(4.09)	(3.99)
iShares MSCI World Information Technology Sector Advanced UCITS ETF	Oct-19	26.01	26.22	59.71	59.99	(32.47)	(32.42)
iShares MSCI World Materials Sector Advanced UCITS ETF	Apr-22	(4.50)	(4.76)	11.17	11.09	(15.66)	(15.61)
iShares Oil & Gas Exploration & Production UCITS ETF	Sep-11	(0.24)	(0.05)	1.30	1.39	38.80	38.85
iShares S&P 500 Communication Sector UCITS ETF	Sep-18	38.40	38.39	54.01	54.09	(39.44)	(39.48)
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	Nov-15	30.10	30.14	41.96	42.00	(36.89)	(36.90)
iShares S&P 500 Consumer Staples Sector UCITS ETF	Mar-17	14.28	14.00	(0.05)	(0.29)	(1.11)	(1.39)
iShares S&P 500 Energy Sector UCITS ETF	Nov-15	5.06	4.69	(1.97)	(2.38)	64.81	63.93
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	Sep-10	22.52	22.47	22.37	22.19	(20.94)	(20.98)
iShares S&P 500 Financials Sector UCITS ETF	Nov-15	30.12	29.92	11.65	11.48	(10.93)	(11.08)
iShares S&P 500 Health Care Sector UCITS ETF	Nov-15	2.18	2.07	1.71	1.53	(2.33)	(2.44)
iShares S&P 500 Industrials Sector UCITS ETF	Mar-17	17.03	16.92	17.64	17.50	(5.84)	(5.97)
iShares S&P 500 Information Technology Sector UCITS ETF	Nov-15	37.17	37.16	57.57	57.60	(28.43)	(28.44)
iShares S&P 500 Materials Sector UCITS ETF	Mar-17	(0.38)	(0.58)	12.09	11.85	(12.60)	(12.81)
iShares S&P 500 Utilities Sector UCITS ETF	Mar-17	22.70	22.26	(7.68)	(8.03)	1.03	0.66
iShares S&P U.S. Banks UCITS ETF	May-18	27.54	27.36	(3.99)	(4.31)	(18.67)	(18.80)
iShares US Medical Devices UCITS ETF	Aug-20	10.73	10.78	4.46	4.48	(19.73)	(19.66)

<sup>1</sup> The Fund commenced trading during the prior calendar year, thus no returns shown for previous calendar year. Prior calendar year returns are shown from launch date to the end of the relevant calendar year.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

# iSHARES V PLC

## TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate (“Connected Persons”) must be conducted at arm’s length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

## SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial period ended 31 May 2025.

## CROSS INVESTMENTS

As at 31 May 2025, there were no cross-umbrella investments held by any Fund within the Entity.

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

### Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDIs and the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

### Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 May 2025. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund name	Currency	% of lendable assets	% of NAV
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	EUR	11.88	11.56
iShares Agribusiness UCITS ETF	USD	16.75	13.80
iShares EM Dividend UCITS ETF	USD	26.35	12.54
iShares EURO STOXX 50 ESG UCITS ETF	EUR	0.41	0.40
iShares France Govt Bond UCITS ETF	EUR	66.94	64.81
iShares Germany Govt Bond UCITS ETF	EUR	65.05	64.77
iShares Global Aerospace & Defence UCITS ETF	USD	3.10	3.07
iShares Gold Producers UCITS ETF	USD	19.48	19.36
iShares iBonds Dec 2025 Term \$ Corp UCITS ETF	USD	7.05	6.51
iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF	USD	16.99	15.14
iShares iBonds Dec 2025 Term € Corp UCITS ETF	EUR	2.07	1.81
iShares iBonds Dec 2026 Term \$ Corp UCITS ETF	USD	0.28	0.28
iShares iBonds Dec 2026 Term € Corp UCITS ETF	EUR	1.94	1.92
iShares iBonds Dec 2027 Term \$ Corp UCITS ETF	USD	0.22	0.22

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Fund name	Currency	% of lendable assets	% of NAV
iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF	USD	5.54	5.46
iShares iBonds Dec 2027 Term € Corp UCITS ETF	EUR	2.69	2.67
iShares iBonds Dec 2028 Term \$ Corp UCITS ETF	USD	0.92	0.91
iShares iBonds Dec 2028 Term € Corp UCITS ETF	EUR	2.80	2.77
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	EUR	13.80	13.78
iShares iBonds Dec 2029 Term \$ Corp UCITS ETF	USD	0.30	0.29
iShares iBonds Dec 2029 Term € Corp UCITS ETF	EUR	3.47	3.45
iShares iBonds Dec 2030 Term \$ Corp UCITS ETF	USD	0.65	0.64
iShares iBonds Dec 2030 Term € Corp UCITS ETF	EUR	2.53	2.48
iShares Italy Govt Bond UCITS ETF	EUR	29.03	28.96
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD	30.31	29.67
iShares MSCI ACWI UCITS ETF	USD	7.62	7.30
iShares MSCI EM Consumer Growth UCITS ETF	USD	5.60	3.41
iShares MSCI EMU Climate Transition Aware UCITS ETF	EUR	3.42	1.76
iShares MSCI Europe Climate Transition Aware UCITS ETF	EUR	2.74	1.82
iShares MSCI Global Telecommunication Services UCITS ETF	USD	13.37	11.77
iShares MSCI Japan Climate Transition Aware UCITS ETF	USD	17.35	15.65
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR	18.66	17.97
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP	21.38	20.34
iShares MSCI Poland UCITS ETF	USD	27.89	25.22
iShares MSCI World Climate Transition Aware UCITS ETF	USD	1.64	0.79
iShares MSCI World Communication Services Sector Advanced UCITS ETF	USD	3.39	2.96
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	USD	4.51	3.16
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	USD	7.62	6.13
iShares MSCI World Energy Sector Advanced UCITS ETF	USD	20.36	18.04
iShares MSCI World Energy Sector UCITS ETF	USD	15.45	15.19
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR	5.31	5.21
iShares MSCI World Financials Sector Advanced UCITS ETF	USD	7.27	6.36
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP	4.98	4.63
iShares MSCI World Health Care Sector Advanced UCITS ETF	USD	4.60	3.89
iShares MSCI World Industrials Sector Advanced UCITS ETF	USD	8.31	7.05
iShares MSCI World Information Technology Sector Advanced UCITS ETF	USD	2.39	2.14
iShares MSCI World Materials Sector Advanced UCITS ETF	USD	14.63	12.47
iShares Oil & Gas Exploration & Production UCITS ETF	USD	14.37	14.29
iShares S&P 500 Communication Sector UCITS ETF	USD	2.09	2.06
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD	1.79	1.78
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD	0.80	0.80



# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Fund name	Currency	% of lendable assets	% of NAV
iShares S&P 500 Energy Sector UCITS ETF	USD	6.05	6.00
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR	4.19	4.17
iShares S&P 500 Financials Sector UCITS ETF	USD	2.59	2.58
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP	0.97	0.95
iShares S&P 500 Health Care Sector UCITS ETF	USD	1.37	1.36
iShares S&P 500 Industrials Sector UCITS ETF	USD	3.17	3.15
iShares S&P 500 Information Technology Sector UCITS ETF	USD	0.55	0.55
iShares S&P 500 Materials Sector UCITS ETF	USD	7.89	7.82
iShares S&P 500 Utilities Sector UCITS ETF	USD	1.16	1.15
iShares S&P U.S. Banks UCITS ETF	USD	13.07	13.02
iShares Spain Govt Bond UCITS ETF	EUR	6.84	6.67
iShares US Medical Devices UCITS ETF	USD	12.07	12.03

Income earned during the period by the Funds from securities lending transactions is disclosed in the related parties section.

All revenue generated from securities lending activities during the financial period net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 May 2025.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Barclays Bank Plc	United Kingdom	10,657	11,234
HSBC Bank Plc	United Kingdom	3,167	3,352
Goldman Sachs International	United Kingdom	2,906	3,155
J.P. Morgan Securities Plc	United Kingdom	1,650	1,795
Jefferies International Limited	United Kingdom	1,119	1,191
RBC Europe Limited	United Kingdom	631	663
Deutsche Bank AG	Germany	294	314
Citigroup Global Markets Ltd	United Kingdom	290	339
Barclays Capital Securities Ltd	United Kingdom	207	239
BNP Paribas SA	France	199	207
Merrill Lynch International	United Kingdom	98	124
The Bank of Nova Scotia	Canada	90	100
<b>Total</b>		<b>21,308</b>	<b>22,713</b>
<b>iShares Agribusiness UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Societe Generale SA	France	10,457	11,277
UBS AG	Switzerland	8,243	9,302
BNP Paribas Financial Markets	France	8,064	8,410
HSBC Bank Plc	United Kingdom	7,796	8,454
J.P. Morgan Securities Plc	United Kingdom	3,482	4,014
Barclays Capital Securities Ltd	United Kingdom	1,644	1,796
Merrill Lynch International	United Kingdom	860	887
Goldman Sachs International	United Kingdom	696	765
The Bank of Nova Scotia	Canada	209	235
Morgan Stanley & Co. International Plc	United Kingdom	183	199
Citigroup Global Markets Ltd	United Kingdom	67	68
<b>Total</b>		<b>41,701</b>	<b>45,407</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares EM Dividend UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Goldman Sachs International	United Kingdom	22,139	23,323
UBS AG	Switzerland	13,922	15,353
J.P. Morgan Securities Plc	United Kingdom	13,523	15,089
BNP Paribas Financial Markets	France	8,874	9,349
Barclays Capital Securities Ltd	United Kingdom	8,227	8,820
Morgan Stanley & Co. International Plc	United Kingdom	7,773	8,295
Merrill Lynch International	United Kingdom	6,028	6,552
The Bank of Nova Scotia	Canada	5,239	5,862
HSBC Bank Plc	United Kingdom	2,902	3,183
Societe Generale SA	France	1,548	1,640
Citigroup Global Markets Ltd	United Kingdom	4	4
<b>Total</b>		<b>90,179</b>	<b>97,470</b>
<b>iShares EURO STOXX 50 ESG UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Societe Generale SA	France	250	274
<b>Total</b>		<b>250</b>	<b>274</b>
<b>iShares France Govt Bond UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
BNP Paribas Financial Markets	France	82,532	89,081
Barclays Bank Plc	United Kingdom	33,227	36,902
UBS AG	Switzerland	16,495	18,052
HSBC Bank Plc	United Kingdom	6,101	6,746
Morgan Stanley & Co. International Plc	United Kingdom	1,297	1,388
J.P. Morgan Securities Plc	United Kingdom	442	466
Societe Generale SA	France	394	415
BNP Paribas SA	France	239	245
<b>Total</b>		<b>140,727</b>	<b>153,295</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares Germany Govt Bond UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Societe Generale SA	France	28,834	30,403
The Bank of Nova Scotia	Canada	28,159	30,689
BNP Paribas Financial Markets	France	16,593	18,046
UBS AG	Switzerland	15,948	17,647
Citigroup Global Markets Ltd	United Kingdom	15,025	15,665
Barclays Bank Plc	United Kingdom	11,309	12,717
BNP Paribas SA	France	5,915	6,087
Jefferies International Limited	United Kingdom	3,640	3,794
Banco Santander SA	Spain	3,416	3,908
Natixis SA	France	1,754	1,918
Nomura International Plc	United Kingdom	1,534	1,672
RBC Europe Limited	United Kingdom	1,109	1,158
Morgan Stanley & Co. International Plc	United Kingdom	957	1,030
<b>Total</b>		<b>134,193</b>	<b>144,734</b>
<b>iShares Global Aerospace &amp; Defence UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	14,292	15,337
BNP Paribas Financial Markets	France	1,215	1,275
<b>Total</b>		<b>15,507</b>	<b>16,612</b>
<b>iShares Gold Producers UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Societe Generale SA	France	154,566	161,682
BNP Paribas Financial Markets	France	70,654	73,604
J.P. Morgan Securities Plc	United Kingdom	46,544	51,782
UBS AG	Switzerland	39,934	44,137
Goldman Sachs International	United Kingdom	32,713	33,778
Merrill Lynch International	United Kingdom	24,311	25,838
Macquarie Bank Limited	Australia	13,532	14,967
Barclays Capital Securities Ltd	United Kingdom	8,884	9,501
Morgan Stanley & Co. International Plc	United Kingdom	6,434	6,613
HSBC Bank Plc	United Kingdom	1,783	1,958
The Bank of Nova Scotia	Canada	909	1,001
Nomura International Plc	United Kingdom	35	38
<b>Total</b>		<b>400,299</b>	<b>424,899</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares iBonds Dec 2025 Term \$ Corp UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Financial Markets	France	24,976	28,212
Nomura International Plc	United Kingdom	767	818
<b>Total</b>		<b>25,743</b>	<b>29,030</b>
<b>iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Financial Markets	France	9,740	10,729
<b>Total</b>		<b>9,740</b>	<b>10,729</b>
<b>iShares iBonds Dec 2025 Term € Corp UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
BNP Paribas SA	France	9,300	9,595
HSBC Bank Plc	United Kingdom	1,292	1,356
Morgan Stanley & Co. International Plc	United Kingdom	1,002	1,060
<b>Total</b>		<b>11,594</b>	<b>12,011</b>
<b>iShares iBonds Dec 2026 Term \$ Corp UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Nomura International Plc	United Kingdom	807	865
BNP Paribas SA	France	582	607
<b>Total</b>		<b>1,389</b>	<b>1,472</b>
<b>iShares iBonds Dec 2026 Term € Corp UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Merrill Lynch International	United Kingdom	14,873	15,666
HSBC Bank Plc	United Kingdom	4,826	5,072
Citigroup Global Markets Ltd	United Kingdom	804	941
BNP Paribas SA	France	600	628
<b>Total</b>		<b>21,103</b>	<b>22,307</b>
<b>iShares iBonds Dec 2027 Term \$ Corp UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	614	654
Barclays Bank Plc	United Kingdom	103	110
<b>Total</b>		<b>717</b>	<b>764</b>
<b>iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Financial Markets	France	2,331	2,585
HSBC Bank Plc	United Kingdom	128	140
<b>Total</b>		<b>2,459</b>	<b>2,725</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares iBonds Dec 2027 Term € Corp UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Barclays Bank Plc	United Kingdom	16,925	17,759
Jefferies International Limited	United Kingdom	1,296	1,360
BNP Paribas SA	France	1,289	1,353
Morgan Stanley & Co. International Plc	United Kingdom	956	997
HSBC Bank Plc	United Kingdom	246	260
<b>Total</b>		<b>20,712</b>	<b>21,729</b>
<b>iShares iBonds Dec 2028 Term \$ Corp UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas SA	France	4,957	5,154
Nomura International Plc	United Kingdom	3,873	4,146
<b>Total</b>		<b>8,830</b>	<b>9,300</b>
<b>iShares iBonds Dec 2028 Term € Corp UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
BNP Paribas SA	France	11,932	12,486
Jefferies International Limited	United Kingdom	8,853	9,323
Citigroup Global Markets Ltd	United Kingdom	8,599	10,075
Morgan Stanley & Co. International Plc	United Kingdom	8,224	8,718
HSBC Bank Plc	United Kingdom	6,117	6,491
Nomura International Plc	United Kingdom	1,681	1,766
<b>Total</b>		<b>45,406</b>	<b>48,859</b>
<b>iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
BNP Paribas SA	France	929	967
BNP Paribas Financial Markets	France	25	27
<b>Total</b>		<b>954</b>	<b>994</b>
<b>iShares iBonds Dec 2029 Term \$ Corp UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	675	706
<b>Total</b>		<b>675</b>	<b>706</b>
<b>iShares iBonds Dec 2029 Term € Corp UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Jefferies International Limited	United Kingdom	4,793	5,115
HSBC Bank Plc	United Kingdom	2,763	2,944
BNP Paribas SA	France	1,278	1,352
<b>Total</b>		<b>8,834</b>	<b>9,411</b>
<b>iShares iBonds Dec 2030 Term \$ Corp UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas SA	France	1,931	2,025
<b>Total</b>		<b>1,931</b>	<b>2,025</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares iBonds Dec 2030 Term € Corp UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Jefferies International Limited	United Kingdom	8,930	9,485
<b>Total</b>		<b>8,930</b>	<b>9,485</b>
<b>iShares Italy Govt Bond UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Societe Generale SA	France	163,875	171,878
The Bank of Nova Scotia	Canada	53,207	58,216
Barclays Bank Plc	United Kingdom	50,950	54,128
BNP Paribas SA	France	49,902	51,645
HSBC Bank Plc	United Kingdom	42,454	44,391
Morgan Stanley & Co. International Plc	United Kingdom	21,322	22,979
BNP Paribas Financial Markets	France	11,488	12,447
Nomura International Plc	United Kingdom	573	618
<b>Total</b>		<b>393,771</b>	<b>416,302</b>
<b>iShares J.P. Morgan \$ EM Corp Bond UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Barclays Bank Plc	United Kingdom	177,612	189,505
HSBC Bank Plc	United Kingdom	93,368	99,892
J.P. Morgan Securities Plc	United Kingdom	79,809	86,430
Morgan Stanley & Co. International Plc	United Kingdom	58,006	60,899
Nomura International Plc	United Kingdom	55,697	60,154
Goldman Sachs International	United Kingdom	49,484	52,485
UBS AG	Switzerland	23,107	25,647
BNP Paribas SA	France	21,200	22,647
Zürcher Kantonalbank	Switzerland	17,913	20,020
Citigroup Global Markets Ltd	United Kingdom	16,739	18,147
Banco Santander SA	Spain	14,812	16,546
Merrill Lynch International	United Kingdom	12,389	13,044
Jefferies International Limited	United Kingdom	9,884	10,652
Deutsche Bank AG	Germany	8,516	9,246
RBC Europe Limited	United Kingdom	2,260	2,417
<b>Total</b>		<b>640,796</b>	<b>687,731</b>



# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares MSCI ACWI UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Merrill Lynch International	United Kingdom	233,206	252,245
UBS AG	Switzerland	213,796	235,602
BNP Paribas Financial Markets	France	211,270	222,101
Barclays Bank Plc	United Kingdom	143,149	152,251
J.P. Morgan Securities Plc	United Kingdom	129,463	146,334
Goldman Sachs International	United Kingdom	108,454	115,531
Societe Generale SA	France	102,602	108,295
Barclays Capital Securities Ltd	United Kingdom	100,939	109,261
HSBC Bank Plc	United Kingdom	39,568	43,627
Citigroup Global Markets Ltd	United Kingdom	21,933	24,263
Morgan Stanley & Co. International Plc	United Kingdom	19,449	20,770
Macquarie Bank Limited	Australia	18,126	20,396
The Bank of Nova Scotia	Canada	14,693	16,315
Natixis SA	France	233	262
<b>Total</b>		<b>1,356,881</b>	<b>1,467,253</b>
<b>iShares MSCI EM Consumer Growth UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Merrill Lynch International	United Kingdom	753	830
BNP Paribas Financial Markets	France	353	373
J.P. Morgan Securities Plc	United Kingdom	220	247
UBS AG	Switzerland	133	151
Goldman Sachs International	United Kingdom	76	82
Societe Generale SA	France	63	66
HSBC Bank Plc	United Kingdom	1	1
<b>Total</b>		<b>1,599</b>	<b>1,750</b>
<b>iShares MSCI EMU Climate Transition Aware UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Societe Generale SA	France	21	23
BNP Paribas Financial Markets	France	15	16
<b>Total</b>		<b>36</b>	<b>39</b>
<b>iShares MSCI Europe Climate Transition Aware UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
BNP Paribas Financial Markets	France	74	76
Societe Generale SA	France	35	38
<b>Total</b>		<b>109</b>	<b>114</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares MSCI Global Telecommunication Services UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Financial Markets	France	437	454
HSBC Bank Plc	United Kingdom	191	208
Societe Generale SA	France	96	100
<b>Total</b>		<b>724</b>	<b>762</b>
<b>iShares MSCI Japan Climate Transition Aware UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Financial Markets	France	1,365	1,445
HSBC Bank Plc	United Kingdom	288	317
<b>Total</b>		<b>1,653</b>	<b>1,762</b>
<b>iShares MSCI Japan EUR Hedged UCITS ETF (Acc)</b>		<b>EUR'000</b>	<b>EUR'000</b>
Merrill Lynch International	United Kingdom	46,465	50,396
BNP Paribas Financial Markets	France	17,821	18,694
Societe Generale SA	France	12,805	13,460
UBS AG	Switzerland	9,190	10,291
Barclays Capital Securities Ltd	United Kingdom	8,500	9,284
HSBC Bank Plc	United Kingdom	3,762	4,152
J.P. Morgan Securities Plc	United Kingdom	1,119	1,252
Citigroup Global Markets Ltd	United Kingdom	650	695
Macquarie Bank Limited	Australia	13	15
<b>Total</b>		<b>100,325</b>	<b>108,239</b>
<b>iShares MSCI Japan GBP Hedged UCITS ETF (Acc)</b>		<b>GBP'000</b>	<b>GBP'000</b>
Merrill Lynch International	United Kingdom	29,676	32,098
BNP Paribas Financial Markets	France	9,871	10,390
Societe Generale SA	France	5,932	6,211
UBS AG	Switzerland	5,763	6,372
Barclays Capital Securities Ltd	United Kingdom	1,443	1,563
J.P. Morgan Securities Plc	United Kingdom	812	906
HSBC Bank Plc	United Kingdom	424	466
Citigroup Global Markets Ltd	United Kingdom	416	451
Macquarie Bank Limited	Australia	10	11
<b>Total</b>		<b>54,347</b>	<b>58,468</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares MSCI Poland UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Goldman Sachs International	United Kingdom	37,224	39,561
UBS AG	Switzerland	6,671	7,307
Merrill Lynch International	United Kingdom	4,490	4,902
J.P. Morgan Securities Plc	United Kingdom	2,479	2,790
BNP Paribas Financial Markets	France	1,526	1,576
Morgan Stanley & Co. International Plc	United Kingdom	221	238
<b>Total</b>		<b>52,611</b>	<b>56,374</b>
<b>iShares MSCI World Climate Transition Aware UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Financial Markets	France	33	35
Societe Generale SA	France	29	31
<b>Total</b>		<b>62</b>	<b>66</b>
<b>iShares MSCI World Communication Services Sector Advanced UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Financial Markets	France	1,134	1,191
UBS AG	Switzerland	488	548
HSBC Bank Plc	United Kingdom	255	279
<b>Total</b>		<b>1,877</b>	<b>2,018</b>
<b>iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	845	928
J.P. Morgan Securities Plc	United Kingdom	264	307
Merrill Lynch International	United Kingdom	225	239
BNP Paribas Financial Markets	France	83	86
Barclays Capital Securities Ltd	United Kingdom	22	25
<b>Total</b>		<b>1,439</b>	<b>1,585</b>
<b>iShares MSCI World Consumer Staples Sector Advanced UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	4,768	5,178
J.P. Morgan Securities Plc	United Kingdom	1,468	1,789
UBS AG	Switzerland	736	814
Barclays Capital Securities Ltd	United Kingdom	186	197
Merrill Lynch International	United Kingdom	150	158
Morgan Stanley & Co. International Plc	United Kingdom	124	145
<b>Total</b>		<b>7,432</b>	<b>8,281</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares MSCI World Energy Sector Advanced UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Societe Generale SA	France	6,449	6,951
UBS AG	Switzerland	2,616	2,995
BNP Paribas Financial Markets	France	1,926	2,057
<b>Total</b>		<b>10,991</b>	<b>12,003</b>
<b>iShares MSCI World Energy Sector UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Societe Generale SA	France	45,455	47,305
UBS AG	Switzerland	18,044	20,020
Merrill Lynch International	United Kingdom	13,238	14,470
Goldman Sachs International	United Kingdom	4,755	5,145
Barclays Capital Securities Ltd	United Kingdom	1,884	2,030
HSBC Bank Plc	United Kingdom	496	543
BNP Paribas Financial Markets	France	231	247
Macquarie Bank Limited	Australia	49	55
J.P. Morgan Securities Plc	United Kingdom	15	17
<b>Total</b>		<b>84,167</b>	<b>89,832</b>
<b>iShares MSCI World EUR Hedged UCITS ETF (Acc)</b>		<b>EUR'000</b>	<b>EUR'000</b>
Merrill Lynch International	United Kingdom	62,270	67,656
UBS AG	Switzerland	32,957	36,493
Societe Generale SA	France	24,544	25,563
BNP Paribas Financial Markets	France	21,087	22,209
Barclays Bank Plc	United Kingdom	12,699	13,554
Goldman Sachs International	United Kingdom	11,265	12,047
J.P. Morgan Securities Plc	United Kingdom	10,996	12,244
Barclays Capital Securities Ltd	United Kingdom	9,725	10,488
Macquarie Bank Limited	Australia	4,046	4,515
Citigroup Global Markets Ltd	United Kingdom	2,558	2,795
HSBC Bank Plc	United Kingdom	2,291	2,528
Morgan Stanley & Co. International Plc	United Kingdom	1,975	2,113
The Bank of Nova Scotia	Canada	931	1,025
Natixis SA	France	29	32
<b>Total</b>		<b>197,373</b>	<b>213,262</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares MSCI World Financials Sector Advanced UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	2,878	3,145
Goldman Sachs International	United Kingdom	2,142	2,426
Morgan Stanley & Co. International Plc	United Kingdom	1,483	1,602
J.P. Morgan Securities Plc	United Kingdom	764	871
Barclays Capital Securities Ltd	United Kingdom	712	775
UBS AG	Switzerland	136	154
BNP Paribas Financial Markets	France	36	37
<b>Total</b>		<b>8,151</b>	<b>9,010</b>
<b>iShares MSCI World GBP Hedged UCITS ETF (Acc)</b>		<b>GBP'000</b>	<b>GBP'000</b>
Merrill Lynch International	United Kingdom	6,400	6,873
Societe Generale SA	France	1,746	1,825
BNP Paribas Financial Markets	France	1,495	1,575
Barclays Capital Securities Ltd	United Kingdom	991	1,060
J.P. Morgan Securities Plc	United Kingdom	980	1,091
UBS AG	Switzerland	958	1,060
Goldman Sachs International	United Kingdom	452	486
Macquarie Bank Limited	Australia	368	408
HSBC Bank Plc	United Kingdom	138	151
Natixis SA	France	105	120
Morgan Stanley & Co. International Plc	United Kingdom	77	82
Citigroup Global Markets Ltd	United Kingdom	47	52
Nomura International Plc	United Kingdom	26	28
<b>Total</b>		<b>13,783</b>	<b>14,811</b>
<b>iShares MSCI World Health Care Sector Advanced UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Merrill Lynch International	United Kingdom	7,005	7,289
HSBC Bank Plc	United Kingdom	5,113	5,644
UBS AG	Switzerland	5,033	5,750
Societe Generale SA	France	1,518	1,583
Citigroup Global Markets Ltd	United Kingdom	1,510	1,652
J.P. Morgan Securities Plc	United Kingdom	450	517
Barclays Capital Securities Ltd	United Kingdom	171	184
BNP Paribas Financial Markets	France	159	163
Morgan Stanley & Co. International Plc	United Kingdom	60	66
<b>Total</b>		<b>21,019</b>	<b>22,848</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares MSCI World Industrials Sector Advanced UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	2,376	2,679
BNP Paribas Financial Markets	France	634	680
Societe Generale SA	France	577	629
Morgan Stanley & Co. International Plc	United Kingdom	316	345
HSBC Bank Plc	United Kingdom	21	23
<b>Total</b>		<b>3,924</b>	<b>4,356</b>
<b>iShares MSCI World Information Technology Sector Advanced UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Financial Markets	France	10,377	11,429
Barclays Capital Securities Ltd	United Kingdom	3,747	4,155
UBS AG	Switzerland	1,787	2,026
J.P. Morgan Securities Plc	United Kingdom	1,508	1,760
Merrill Lynch International	United Kingdom	1,345	1,445
HSBC Bank Plc	United Kingdom	136	155
Morgan Stanley & Co. International Plc	United Kingdom	10	11
Citigroup Global Markets Ltd	United Kingdom	8	9
<b>Total</b>		<b>18,918</b>	<b>20,990</b>
<b>iShares MSCI World Materials Sector Advanced UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	1,763	1,999
BNP Paribas Financial Markets	France	868	918
HSBC Bank Plc	United Kingdom	463	505
Societe Generale SA	France	267	292
<b>Total</b>		<b>3,361</b>	<b>3,714</b>
<b>iShares Oil &amp; Gas Exploration &amp; Production UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
J.P. Morgan Securities Plc	United Kingdom	11,399	12,856
UBS AG	Switzerland	7,060	7,922
Merrill Lynch International	United Kingdom	4,078	4,468
Goldman Sachs International	United Kingdom	1,865	2,025
The Bank of Nova Scotia	Canada	549	602
Morgan Stanley & Co. International Plc	United Kingdom	475	509
Barclays Capital Securities Ltd	United Kingdom	460	486
HSBC Bank Plc	United Kingdom	282	315
Macquarie Bank Limited	Australia	74	84
BNP Paribas Financial Markets	France	55	58
<b>Total</b>		<b>26,297</b>	<b>29,325</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares S&amp;P 500 Communication Sector UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	7,185	7,895
The Bank of Nova Scotia	Canada	1,620	1,770
BNP Paribas Financial Markets	France	1,304	1,352
Merrill Lynch International	United Kingdom	8	9
J.P. Morgan Securities Plc	United Kingdom	8	9
<b>Total</b>		<b>10,125</b>	<b>11,035</b>
<b>iShares S&amp;P 500 Consumer Discretionary Sector UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	6,460	7,084
HSBC Bank Plc	United Kingdom	4,865	5,371
<b>Total</b>		<b>11,325</b>	<b>12,455</b>
<b>iShares S&amp;P 500 Consumer Staples Sector UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	2,528	2,853
J.P. Morgan Securities Plc	United Kingdom	993	1,126
<b>Total</b>		<b>3,521</b>	<b>3,979</b>
<b>iShares S&amp;P 500 Energy Sector UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	34,104	37,988
<b>Total</b>		<b>34,104</b>	<b>37,988</b>
<b>iShares S&amp;P 500 EUR Hedged UCITS ETF (Acc)</b>		<b>EUR'000</b>	<b>EUR'000</b>
BNP Paribas Prime Brokerage International Limited	France	138,233	146,003
UBS AG	Switzerland	81,645	89,918
HSBC Bank Plc	United Kingdom	33,916	37,218
BNP Paribas Financial Markets	France	4,065	4,307
The Bank of Nova Scotia	Canada	2,588	2,912
J.P. Morgan Securities Plc	United Kingdom	746	822
Merrill Lynch International	United Kingdom	663	734
<b>Total</b>		<b>261,856</b>	<b>281,914</b>
<b>iShares S&amp;P 500 Financials Sector UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	44,144	48,301
UBS AG	Switzerland	13,576	14,990
<b>Total</b>		<b>57,720</b>	<b>63,291</b>



# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares S&amp;P 500 GBP Hedged UCITS ETF (Acc)</b>		<b>GBP'000</b>	<b>GBP'000</b>
UBS AG	Switzerland	6,569	7,237
J.P. Morgan Securities Plc	United Kingdom	468	519
HSBC Bank Plc	United Kingdom	409	447
The Bank of Nova Scotia	Canada	174	192
BNP Paribas Financial Markets	France	26	27
Merrill Lynch International	United Kingdom	8	8
<b>Total</b>		<b>7,654</b>	<b>8,430</b>
<b>iShares S&amp;P 500 Health Care Sector UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	21,250	23,346
Barclays Bank Plc	United Kingdom	6,952	7,602
HSBC Bank Plc	United Kingdom	138	152
<b>Total</b>		<b>28,340</b>	<b>31,100</b>
<b>iShares S&amp;P 500 Industrials Sector UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	7,454	8,173
HSBC Bank Plc	United Kingdom	3,322	3,686
Macquarie Bank Limited	Australia	1,479	1,647
The Bank of Nova Scotia	Canada	641	686
<b>Total</b>		<b>12,896</b>	<b>14,192</b>
<b>iShares S&amp;P 500 Information Technology Sector UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	22,554	24,938
BNP Paribas Financial Markets	France	14,300	15,360
The Bank of Nova Scotia	Canada	12,642	14,120
J.P. Morgan Securities Plc	United Kingdom	6,859	7,765
<b>Total</b>		<b>56,355</b>	<b>62,183</b>
<b>iShares S&amp;P 500 Materials Sector UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	13,116	14,379
<b>Total</b>		<b>13,116</b>	<b>14,379</b>
<b>iShares S&amp;P 500 Utilities Sector UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Barclays Bank Plc	United Kingdom	6,358	6,732
<b>Total</b>		<b>6,358</b>	<b>6,732</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares S&amp;P U.S. Banks UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	41,345	45,807
Barclays Bank Plc	United Kingdom	15,258	16,528
The Bank of Nova Scotia	Canada	3,651	4,014
J.P. Morgan Securities Plc	United Kingdom	960	1,074
Merrill Lynch International	United Kingdom	37	41
<b>Total</b>		<b>61,251</b>	<b>67,464</b>
<b>iShares Spain Govt Bond UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Societe Generale SA	France	27,651	28,906
BNP Paribas SA	France	12,697	13,259
<b>Total</b>		<b>40,348</b>	<b>42,165</b>
<b>iShares US Medical Devices UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas Prime Brokerage International Limited	France	17,428	18,316
UBS AG	Switzerland	5,017	5,501
Macquarie Bank Limited	Australia	1,040	1,157
J.P. Morgan Securities Plc	United Kingdom	958	1,068
<b>Total</b>		<b>24,443</b>	<b>26,042</b>

All securities on loan have an open maturity tenor as they are callable or terminable daily.

### Total return swaps

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

All collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The collateral received/posted by iShares MSCI World Utilities Sector Advanced UCITS ETF under the ISDA Master Agreement in respect of variation margin is transferred bilaterally under a title transfer arrangement. Collateral received by each Fund in respect of variation margin is held in an account in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to the Fund's Depositary. The collateral posted by the Fund under the ISDA Master Agreement that constitutes the Independent Amount (sometimes referred to as initial margin) is posted by the Fund under a security interest arrangement.

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Total return swaps (continued)

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 31 May 2025 and the income/returns earned for the period ended 31 May 2025. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

Fund name	Currency	% of NAV	Total returns earned '000
iShares MSCI World Utilities Sector Advanced UCITS ETF	USD	2.69	6

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to each Fund's and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

The following table details the underlying exposure value for total return swaps, analysed by counterparty as at 31 May 2025.

Counterparty	Counterparty's country of establishment	Underlying exposure
<b>iShares MSCI World Utilities Sector Advanced UCITS ETF</b>		<b>USD'000</b>
HSBC Bank Plc	United Kingdom	97
JPMorgan Chase & Co	United Kingdom	41
<b>Total</b>		<b>138</b>

The following table provides an analysis of the maturity tenor of total return swaps as at 31 May 2025.

Fund name	Currency	Maturity Tenor						Open	Total
		1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
iShares MSCI World Utilities Sector Advanced UCITS ETF	USD	-	-	-	-	2	4	-	6

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are callable or terminable daily.

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions and OTC FDIs (including total return swaps), as at 31 May 2025.

Currency	Non-cash collateral received
<b>iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	102
CAD	124
EUR	13,594
GBP	4,195
JPY	2,173
SEK	16
USD	2,509
<b>Total</b>	<b>22,713</b>
<b>iShares Agribusiness UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	523
CAD	101
CHF	119
EUR	5,821
GBP	4,212
JPY	8,657
NOK	13
SEK	94
USD	25,867
<b>Total</b>	<b>45,407</b>
<b>iShares EM Dividend UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	306
CAD	309
CHF	214
EUR	5,894
GBP	4,025
JPY	32,001
SEK	13
USD	54,708
<b>Total</b>	<b>97,470</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares EURO STOXX 50 ESG UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
EUR	39
GBP	25
JPY	117
USD	93
<b>Total</b>	<b>274</b>
<b>iShares France Govt Bond UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	273
CAD	53
CHF	72
EUR	11,624
GBP	1,558
JPY	34,493
NOK	66
USD	105,156
<b>Total</b>	<b>153,295</b>
<b>iShares Germany Govt Bond UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	95
CAD	3,694
CHF	944
EUR	33,424
GBP	20,558
JPY	11,447
NOK	1,871
USD	72,701
<b>Total</b>	<b>144,734</b>
<b>iShares Global Aerospace &amp; Defence UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
CHF	75
EUR	3,759
GBP	1,496
SEK	60
USD	11,222
<b>Total</b>	<b>16,612</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares Gold Producers UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	1,605
CAD	53
CHF	580
EUR	12,491
GBP	7,107
JPY	62,879
SEK	8
USD	340,176
<b>Total</b>	<b>424,899</b>
<b>iShares iBonds Dec 2025 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	7
EUR	6,132
GBP	3,061
JPY	19,788
USD	42
<b>Total</b>	<b>29,030</b>
<b>iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
USD	10,729
<b>Total</b>	<b>10,729</b>
<b>iShares iBonds Dec 2025 Term € Corp UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	2
EUR	9,365
GBP	1,553
JPY	887
USD	204
<b>Total</b>	<b>12,011</b>
<b>iShares iBonds Dec 2026 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	8
EUR	1,094
GBP	325
USD	45
<b>Total</b>	<b>1,472</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares iBonds Dec 2026 Term € Corp UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	281
CAD	75
EUR	1,177
GBP	12,895
USD	7,879
<b>Total</b>	<b>22,307</b>
<b>iShares iBonds Dec 2027 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
EUR	118
GBP	646
<b>Total</b>	<b>764</b>
<b>iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
CHF	3
EUR	3
GBP	20
JPY	1
USD	2,698
<b>Total</b>	<b>2,725</b>
<b>iShares iBonds Dec 2027 Term € Corp UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	2
EUR	19,869
GBP	491
JPY	834
USD	533
<b>Total</b>	<b>21,729</b>
<b>iShares iBonds Dec 2028 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	43
EUR	7,134
GBP	1,903
USD	220
<b>Total</b>	<b>9,300</b>



# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares iBonds Dec 2028 Term € Corp UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	3,031
EUR	24,349
GBP	8,987
JPY	7,290
NOK	4
USD	5,198
<b>Total</b>	<b>48,859</b>
<b>iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
EUR	777
GBP	10
JPY	8
NOK	169
USD	30
<b>Total</b>	<b>994</b>
<b>iShares iBonds Dec 2029 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
EUR	9
GBP	697
<b>Total</b>	<b>706</b>
<b>iShares iBonds Dec 2029 Term € Corp UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	2
EUR	4,786
GBP	3,215
USD	1,408
<b>Total</b>	<b>9,411</b>
<b>iShares iBonds Dec 2030 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	3
EUR	1,707
GBP	312
USD	3
<b>Total</b>	<b>2,025</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares iBonds Dec 2030 Term € Corp UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
EUR	6,694
GBP	184
USD	2,607
<b>Total</b>	<b>9,485</b>
<b>iShares Italy Govt Bond UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	440
CAD	14,584
CHF	1,659
EUR	202,341
GBP	104,998
JPY	3,834
NOK	18,476
USD	69,970
<b>Total</b>	<b>416,302</b>
<b>iShares J.P. Morgan \$ EM Corp Bond UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	3,862
CAD	8,259
CHF	11
EUR	162,792
GBP	364,215
JPY	55,954
NOK	5,783
SEK	1
USD	86,854
<b>Total</b>	<b>687,731</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares MSCI ACWI UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	5,259
CAD	859
CHF	3,256
EUR	55,721
GBP	41,314
JPY	443,327
SEK	172
USD	917,345
<b>Total</b>	<b>1,467,253</b>
<b>iShares MSCI EM Consumer Growth UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	3
CHF	2
EUR	32
GBP	22
JPY	890
USD	801
<b>Total</b>	<b>1,750</b>
<b>iShares MSCI EMU Climate Transition Aware UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
EUR	7
GBP	2
JPY	10
USD	20
<b>Total</b>	<b>39</b>
<b>iShares MSCI Europe Climate Transition Aware UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
EUR	21
GBP	4
JPY	16
USD	73
<b>Total</b>	<b>114</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares MSCI Global Telecommunication Services UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
CHF	1
EUR	51
GBP	20
SEK	1
USD	689
<b>Total</b>	<b>762</b>
<b>iShares MSCI Japan Climate Transition Aware UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
EUR	363
GBP	86
SEK	4
USD	1,309
<b>Total</b>	<b>1,762</b>
<b>iShares MSCI Japan EUR Hedged UCITS ETF (Acc)</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	167
CHF	153
EUR	1,863
GBP	1,309
JPY	57,448
SEK	16
USD	47,283
<b>Total</b>	<b>108,239</b>
<b>iShares MSCI Japan GBP Hedged UCITS ETF (Acc)</b>	<b>GBP'000</b>
<i>Securities lending transactions</i>	
AUD	104
CHF	85
EUR	579
GBP	615
JPY	33,804
SEK	2
USD	23,279
<b>Total</b>	<b>58,468</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares MSCI Poland UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	126
CHF	94
EUR	3,252
GBP	3,572
JPY	26,352
USD	22,978
<b>Total</b>	<b>56,374</b>
<b>iShares MSCI World Climate Transition Aware UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
EUR	12
GBP	3
JPY	13
USD	38
<b>Total</b>	<b>66</b>
<b>iShares MSCI World Communication Services Sector Advanced UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	29
CAD	6
CHF	2
EUR	312
GBP	121
JPY	86
SEK	3
USD	1,459
<b>Total</b>	<b>2,018</b>
<b>iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	50
CAD	10
CHF	10
EUR	76
GBP	86
JPY	446
USD	907
<b>Total</b>	<b>1,585</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares MSCI World Consumer Staples Sector Advanced UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	49
CAD	8
CHF	43
EUR	1,262
GBP	1,213
JPY	756
NOK	1
SEK	58
USD	4,891
<b>Total</b>	<b>8,281</b>
<b>iShares MSCI World Energy Sector Advanced UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	157
CAD	31
CHF	9
EUR	1,462
GBP	920
JPY	3,455
USD	5,969
<b>Total</b>	<b>12,003</b>
<b>iShares MSCI World Energy Sector UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	315
CHF	261
EUR	1,354
GBP	1,701
JPY	20,669
SEK	2
USD	65,530
<b>Total</b>	<b>89,832</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares MSCI World EUR Hedged UCITS ETF (Acc)</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	831
CAD	54
CHF	484
EUR	5,940
GBP	4,810
JPY	88,668
SEK	10
USD	112,465
<b>Total</b>	<b>213,262</b>
<b>iShares MSCI World Financials Sector Advanced UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	22
CAD	2
CHF	20
EUR	753
GBP	1,400
JPY	3,096
NOK	5
SEK	35
USD	3,677
<b>Total</b>	<b>9,010</b>
<b>iShares MSCI World GBP Hedged UCITS ETF (Acc)</b>	<b>GBP'000</b>
<i>Securities lending transactions</i>	
AUD	40
CHF	14
EUR	330
GBP	190
JPY	8,093
SEK	1
USD	6,143
<b>Total</b>	<b>14,811</b>



# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares MSCI World Health Care Sector Advanced UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	306
CAD	59
CHF	28
EUR	1,952
GBP	1,981
JPY	9,031
NOK	1
SEK	63
USD	9,427
<b>Total</b>	<b>22,848</b>
<b>iShares MSCI World Industrials Sector Advanced UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	141
CAD	28
CHF	8
EUR	281
GBP	298
JPY	967
USD	2,633
<b>Total</b>	<b>4,356</b>
<b>iShares MSCI World Information Technology Sector Advanced UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	175
CAD	21
CHF	46
EUR	2,778
GBP	545
JPY	2,121
NOK	29
SEK	2
USD	15,273
<b>Total</b>	<b>20,990</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares MSCI World Materials Sector Advanced UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	105
CAD	21
CHF	6
EUR	364
GBP	315
JPY	440
SEK	6
USD	2,457
<b>Total</b>	<b>3,714</b>
<b>iShares Oil &amp; Gas Exploration &amp; Production UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	184
CAD	32
CHF	104
EUR	1,762
GBP	1,078
JPY	7,102
SEK	1
USD	19,062
<b>Total</b>	<b>29,325</b>
<b>iShares S&amp;P 500 Communication Sector UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	123
CAD	93
CHF	102
EUR	667
GBP	664
JPY	890
USD	8,496
<b>Total</b>	<b>11,035</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares S&amp;P 500 Consumer Discretionary Sector UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	111
CHF	118
EUR	1,606
GBP	967
JPY	791
SEK	21
USD	8,841
<b>Total</b>	<b>12,455</b>
<b>iShares S&amp;P 500 Consumer Staples Sector UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	49
CHF	37
EUR	209
GBP	208
JPY	318
USD	3,158
<b>Total</b>	<b>3,979</b>
<b>iShares S&amp;P 500 Energy Sector UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	593
CHF	491
EUR	1,554
GBP	2,376
JPY	4,241
USD	28,733
<b>Total</b>	<b>37,988</b>
<b>iShares S&amp;P 500 EUR Hedged UCITS ETF (Acc)</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	1,407
CAD	153
CHF	1,343
EUR	13,433
GBP	9,554
JPY	10,771
SEK	147
USD	245,106
<b>Total</b>	<b>281,914</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares S&amp;P 500 Financials Sector UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	234
CHF	429
EUR	12,451
GBP	5,648
JPY	1,673
SEK	190
USD	42,666
<b>Total</b>	<b>63,291</b>
<b>iShares S&amp;P 500 GBP Hedged UCITS ETF (Acc)</b>	<b>GBP'000</b>
<i>Securities lending transactions</i>	
AUD	115
CAD	10
CHF	96
EUR	486
GBP	528
JPY	816
SEK	2
USD	6,377
<b>Total</b>	<b>8,430</b>
<b>iShares S&amp;P 500 Health Care Sector UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	364
CHF	302
EUR	993
GBP	1,475
JPY	3,367
SEK	1
USD	24,598
<b>Total</b>	<b>31,100</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares S&amp;P 500 Industrials Sector UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	203
CAD	36
CHF	124
EUR	1,699
GBP	944
JPY	1,327
SEK	15
USD	9,844
<b>Total</b>	<b>14,192</b>
<b>iShares S&amp;P 500 Information Technology Sector UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	423
CAD	744
CHF	322
EUR	4,400
GBP	3,119
JPY	2,784
USD	50,391
<b>Total</b>	<b>62,183</b>
<b>iShares S&amp;P 500 Materials Sector UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	224
CHF	186
EUR	588
GBP	899
JPY	1,605
USD	10,877
<b>Total</b>	<b>14,379</b>
<b>iShares S&amp;P 500 Utilities Sector UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
JPY	674
USD	6,058
<b>Total</b>	<b>6,732</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Non-cash collateral received
<b>iShares S&amp;P U.S. Banks UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	720
CAD	211
CHF	592
EUR	2,742
GBP	3,278
JPY	6,809
USD	53,112
<b>Total</b>	<b>67,464</b>
<b>iShares Spain Govt Bond UCITS ETF</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>	
AUD	67
CAD	1,524
EUR	30,062
GBP	136
NOK	3,888
USD	6,488
<b>Total</b>	<b>42,165</b>
<b>iShares US Medical Devices UCITS ETF</b>	<b>USD'000</b>
<i>Securities lending transactions</i>	
AUD	144
CHF	71
EUR	544
GBP	377
JPY	905
USD	24,001
<b>Total</b>	<b>26,042</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 May 2025.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	1	-	987	4,248	16,542	-	21,778
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	935	935
<b>Total</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>987</b>	<b>4,248</b>	<b>16,542</b>	<b>935</b>	<b>22,713</b>
<b>iShares Agribusiness UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	245	6,611	-	6,856
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	38,551	38,551
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>245</b>	<b>6,611</b>	<b>38,551</b>	<b>45,407</b>
<b>iShares EM Dividend UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	6,510	3,172	37,606	-	47,288
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	50,182	50,182
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,510</b>	<b>3,172</b>	<b>37,606</b>	<b>50,182</b>	<b>97,470</b>
<b>iShares EURO STOXX 50 ESG UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	95	-	95
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	179	179
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>95</b>	<b>179</b>	<b>274</b>
<b>iShares France Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	1	15	482	43,966	-	44,464
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	105,517	105,517
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	3,314	3,314
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>15</b>	<b>482</b>	<b>43,966</b>	<b>108,831</b>	<b>153,295</b>



# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Germany Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	1	3,329	1,784	4,587	68,863	-	78,564
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	64,958	64,958
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	133	133
Non-UCITS	-	-	-	-	-	-	1,079	1,079
<b>Total</b>	<b>-</b>	<b>1</b>	<b>3,329</b>	<b>1,784</b>	<b>4,587</b>	<b>68,863</b>	<b>66,170</b>	<b>144,734</b>
<b>iShares Global Aerospace &amp; Defence UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	16,612	16,612
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,612</b>	<b>16,612</b>
<b>iShares Gold Producers UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	13,400	44,668	178,601	-	236,669
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	188,229	188,229
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	1	1
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,400</b>	<b>44,668</b>	<b>178,601</b>	<b>188,230</b>	<b>424,899</b>
<b>iShares iBonds Dec 2025 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	153	-	665	-	818
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	28,212	28,212
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>153</b>	<b>-</b>	<b>665</b>	<b>28,212</b>	<b>29,030</b>
<b>iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	10,729	10,729
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,729</b>	<b>10,729</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares iBonds Dec 2025 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	17	11,988	-	12,005
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	6	6
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17</b>	<b>11,988</b>	<b>6</b>	<b>12,011</b>
<b>iShares iBonds Dec 2026 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<b>Fixed income</b>								
Investment grade	-	-	-	162	1	1,309	-	1,472
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>162</b>	<b>1</b>	<b>1,309</b>	<b>-</b>	<b>1,472</b>
<b>iShares iBonds Dec 2026 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<b>Fixed income</b>								
Investment grade	-	-	-	23	3,780	18,504	-	22,307
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23</b>	<b>3,780</b>	<b>18,504</b>	<b>-</b>	<b>22,307</b>
<b>iShares iBonds Dec 2027 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<b>Fixed income</b>								
Investment grade	-	-	-	-	41	723	-	764
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41</b>	<b>723</b>	<b>-</b>	<b>764</b>
<b>iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	2,720	2,720
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	5	5
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,725</b>	<b>2,725</b>
<b>iShares iBonds Dec 2027 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	81	6,705	14,937	-	21,723
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	6	6
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81</b>	<b>6,705</b>	<b>14,937</b>	<b>6</b>	<b>21,729</b>
<b>iShares iBonds Dec 2028 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<b>Fixed income</b>								
Investment grade	-	-	-	777	10	8,513	-	9,300
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>777</b>	<b>10</b>	<b>8,513</b>	<b>-</b>	<b>9,300</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares iBonds Dec 2028 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	654	62	48,090	-	48,806
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	53	53
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>654</b>	<b>62</b>	<b>48,090</b>	<b>53</b>	<b>48,859</b>
<b>iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	2	-	8	968	-	978
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	16	16
<b>Total</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>8</b>	<b>968</b>	<b>16</b>	<b>994</b>
<b>iShares iBonds Dec 2029 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	706	-	706
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>706</b>	<b>-</b>	<b>706</b>
<b>iShares iBonds Dec 2029 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<b>Fixed income</b>								
Investment grade	-	-	-	42	24	9,345	-	9,411
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42</b>	<b>24</b>	<b>9,345</b>	<b>-</b>	<b>9,411</b>
<b>iShares iBonds Dec 2030 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<b>Fixed income</b>								
Investment grade	-	-	-	-	3	2,022	-	2,025
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>2,022</b>	<b>-</b>	<b>2,025</b>
<b>iShares iBonds Dec 2030 Term € Corp UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<b>Fixed income</b>								
Investment grade	-	-	-	78	40	9,367	-	9,485
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>78</b>	<b>40</b>	<b>9,367</b>	<b>-</b>	<b>9,485</b>
<b>iShares Italy Govt Bond UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	15	6,744	6,211	41,494	308,082	-	362,546
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	53,756	53,756
<b>Total</b>	<b>-</b>	<b>15</b>	<b>6,744</b>	<b>6,211</b>	<b>41,494</b>	<b>308,082</b>	<b>53,756</b>	<b>416,302</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares J.P. Morgan \$ EM Corp Bond UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	102	18	2,282	15,437	613,901	-	631,740
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	52,447	52,447
<b>ETFs</b>								
UCITS	-	-	-	-	-	-	47	47
Non-UCITS	-	-	-	-	-	-	3,497	3,497
<b>Total</b>	-	102	18	2,282	15,437	613,901	55,991	687,731
<b>iShares MSCI ACWI UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	35,020	47,194	654,219	-	736,433
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	730,817	730,817
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	3	3
<b>Total</b>	-	-	-	35,020	47,194	654,219	730,820	1,467,253
<b>iShares MSCI EM Consumer Growth UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	25	17	944	-	986
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	764	764
<b>Total</b>	-	-	-	25	17	944	764	1,750
<b>iShares MSCI EMU Climate Transition Aware UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	8	-	8
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	31	31
<b>Total</b>	-	-	-	-	-	8	31	39

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Europe Climate Transition Aware UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	13	-	13
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	101	101
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13</b>	<b>101</b>	<b>114</b>
<b>iShares MSCI Global Telecommunication Services UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	2	26	72	-	100
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	662	662
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>26</b>	<b>72</b>	<b>662</b>	<b>762</b>
<b>iShares MSCI Japan Climate Transition Aware UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	1,762	1,762
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,762</b>	<b>1,762</b>
<b>iShares MSCI Japan EUR Hedged UCITS ETF (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	351	4,796	65,439	-	70,586
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	37,653	37,653
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>351</b>	<b>4,796</b>	<b>65,439</b>	<b>37,653</b>	<b>108,239</b>
<b>iShares MSCI Japan GBP Hedged UCITS ETF (Acc)</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	165	1,836	37,681	-	39,682
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	18,786	18,786
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>165</b>	<b>1,836</b>	<b>37,681</b>	<b>18,786</b>	<b>58,468</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Poland UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	10,940	44	34,095	-	45,079
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	11,295	11,295
<b>Total</b>	-	-	-	10,940	44	34,095	11,295	56,374
<b>iShares MSCI World Climate Transition Aware UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	11	-	11
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	55	55
<b>Total</b>	-	-	-	-	-	11	55	66
<b>iShares MSCI World Communication Services Sector Advanced UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	2,018	2,018
<b>Total</b>	-	-	-	-	-	-	2,018	2,018
<b>iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	253	-	253
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	1,332	1,332
<b>Total</b>	-	-	-	-	-	253	1,332	1,585
<b>iShares MSCI World Consumer Staples Sector Advanced UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	30	389	-	419
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	7,862	7,862
<b>Total</b>	-	-	-	-	30	389	7,862	8,281

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI World Energy Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	2,408	-	2,408
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	9,595	9,595
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,408</b>	<b>9,595</b>	<b>12,003</b>
<b>iShares MSCI World Energy Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	2,625	12,610	54,075	-	69,310
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	20,522	20,522
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,625</b>	<b>12,610</b>	<b>54,075</b>	<b>20,522</b>	<b>89,832</b>
<b>iShares MSCI World EUR Hedged UCITS ETF (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	4,026	8,505	117,430	-	129,961
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	83,301	83,301
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,026</b>	<b>8,505</b>	<b>117,430</b>	<b>83,301</b>	<b>213,262</b>
<b>iShares MSCI World Financials Sector Advanced UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	968	3,516	-	4,484
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	4,526	4,526
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>968</b>	<b>3,516</b>	<b>4,526</b>	<b>9,010</b>
<b>iShares MSCI World GBP Hedged UCITS ETF (Acc)</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	181	638	9,209	-	10,028
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	4,783	4,783
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>181</b>	<b>638</b>	<b>9,209</b>	<b>4,783</b>	<b>14,811</b>



# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI World Health Care Sector Advanced UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	14	7,999	-	8,013
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	14,835	14,835
<b>Total</b>	-	-	-	-	14	7,999	14,835	22,848
<b>iShares MSCI World Industrials Sector Advanced UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	70	492	-	562
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	3,794	3,794
<b>Total</b>	-	-	-	-	70	492	3,794	4,356
<b>iShares MSCI World Information Technology Sector Advanced UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	8	3,900	-	3,908
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	17,082	17,082
<b>Total</b>	-	-	-	-	8	3,900	17,082	20,990
<b>iShares MSCI World Materials Sector Advanced UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	101	-	101
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	3,613	3,613
<b>Total</b>	-	-	-	-	-	101	3,613	3,714
<b>iShares Oil &amp; Gas Exploration &amp; Production UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	574	161	7,083	-	7,818
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	21,507	21,507
<b>Total</b>	-	-	-	574	161	7,083	21,507	29,325

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares S&amp;P 500 Communication Sector UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	15	-	642	-	657
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	10,378	10,378
<b>Total</b>	-	-	-	15	-	642	10,378	11,035
<b>iShares S&amp;P 500 Consumer Discretionary Sector UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	13	-	353	-	366
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	12,089	12,089
<b>Total</b>	-	-	-	13	-	353	12,089	12,455
<b>iShares S&amp;P 500 Consumer Staples Sector UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	5	-	142	-	147
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	3,832	3,832
<b>Total</b>	-	-	-	5	-	142	3,832	3,979
<b>iShares S&amp;P 500 Energy Sector UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	71	-	1,891	-	1,962
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	36,026	36,026
<b>Total</b>	-	-	-	71	-	1,891	36,026	37,988
<b>iShares S&amp;P 500 EUR Hedged UCITS ETF (Acc)</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	168	-	13,788	-	13,956
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	267,927	267,927
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	31	31
<b>Total</b>	-	-	-	168	-	13,788	267,958	281,914

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares S&amp;P 500 Financials Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	28	-	746	-	774
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	62,517	62,517
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28</b>	<b>-</b>	<b>746</b>	<b>62,517</b>	<b>63,291</b>
<b>iShares S&amp;P 500 GBP Hedged UCITS ETF (Acc)</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	14	-	394	-	408
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	8,022	8,022
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14</b>	<b>-</b>	<b>394</b>	<b>8,022</b>	<b>8,430</b>
<b>iShares S&amp;P 500 Health Care Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	44	-	8,764	-	8,808
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	22,292	22,292
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44</b>	<b>-</b>	<b>8,764</b>	<b>22,292</b>	<b>31,100</b>
<b>iShares S&amp;P 500 Industrials Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	15	-	500	-	515
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	13,677	13,677
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15</b>	<b>-</b>	<b>500</b>	<b>13,677</b>	<b>14,192</b>
<b>iShares S&amp;P 500 Information Technology Sector UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	47	-	3,160	-	3,207
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	58,976	58,976
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47</b>	<b>-</b>	<b>3,160</b>	<b>58,976</b>	<b>62,183</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares S&amp;P 500 Materials Sector UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	27	-	715	-	742
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	13,637	13,637
<b>Total</b>	-	-	-	27	-	715	13,637	14,379
<b>iShares S&amp;P 500 Utilities Sector UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	6,732	-	6,732
<b>Total</b>	-	-	-	-	-	6,732	-	6,732
<b>iShares S&amp;P U.S. Banks UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	86	-	19,394	-	19,480
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	47,984	47,984
<b>Total</b>	-	-	-	86	-	19,394	47,984	67,464
<b>iShares Spain Govt Bond UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<b>Fixed income</b>								
Investment grade	-	-	95	1,043	5,810	35,217	-	42,165
<b>Total</b>	-	-	95	1,043	5,810	35,217	-	42,165
<b>iShares US Medical Devices UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	10	-	1,301	-	1,311
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	24,727	24,727
<b>ETFs</b>								
Non-UCITS	-	-	-	-	-	-	4	4
<b>Total</b>	-	-	-	10	-	1,301	24,731	26,042

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

#### Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

#### Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Fund's Depositary (or through its delegates) or through a securities settlement system, as at 31 May 2025.

Custodian	Non-cash collateral received
	Securities lending
<b>iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	4,238
Euroclear SA/NV	18,475
<b>Total</b>	<b>22,713</b>
<b>iShares Agribusiness UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	45,407
<b>Total</b>	<b>45,407</b>
<b>iShares EM Dividend UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	97,470
<b>Total</b>	<b>97,470</b>
<b>iShares EURO STOXX 50 ESG UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	274
<b>Total</b>	<b>274</b>
<b>iShares France Govt Bond UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	152,073
Euroclear SA/NV	1,222
<b>Total</b>	<b>153,295</b>
<b>iShares Germany Govt Bond UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	101,504
Euroclear SA/NV	43,230
<b>Total</b>	<b>144,734</b>
<b>iShares Global Aerospace &amp; Defence UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	16,612
<b>Total</b>	<b>16,612</b>
<b>iShares Gold Producers UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	424,899
<b>Total</b>	<b>424,899</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
<b>iShares iBonds Dec 2025 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	28,212
Euroclear SA/NV	818
<b>Total</b>	<b>29,030</b>
<b>iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	10,729
<b>Total</b>	<b>10,729</b>
<b>iShares iBonds Dec 2025 Term € Corp UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	1,060
Euroclear SA/NV	10,951
<b>Total</b>	<b>12,011</b>
<b>iShares iBonds Dec 2026 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>
Euroclear SA/NV	1,472
<b>Total</b>	<b>1,472</b>
<b>iShares iBonds Dec 2026 Term € Corp UCITS ETF</b>	<b>EUR'000</b>
Euroclear SA/NV	22,307
<b>Total</b>	<b>22,307</b>
<b>iShares iBonds Dec 2027 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>
Euroclear SA/NV	764
<b>Total</b>	<b>764</b>
<b>iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	2,725
<b>Total</b>	<b>2,725</b>
<b>iShares iBonds Dec 2027 Term € Corp UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	997
Euroclear SA/NV	20,732
<b>Total</b>	<b>21,729</b>
<b>iShares iBonds Dec 2028 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>
Euroclear SA/NV	9,300
<b>Total</b>	<b>9,300</b>
<b>iShares iBonds Dec 2028 Term € Corp UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	8,718
Euroclear SA/NV	40,141
<b>Total</b>	<b>48,859</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
<b>iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	27
Euroclear SA/NV	967
<b>Total</b>	<b>994</b>
<b>iShares iBonds Dec 2029 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>
Euroclear SA/NV	706
<b>Total</b>	<b>706</b>
<b>iShares iBonds Dec 2029 Term € Corp UCITS ETF</b>	<b>EUR'000</b>
Euroclear SA/NV	9,411
<b>Total</b>	<b>9,411</b>
<b>iShares iBonds Dec 2030 Term \$ Corp UCITS ETF</b>	<b>USD'000</b>
Euroclear SA/NV	2,025
<b>Total</b>	<b>2,025</b>
<b>iShares iBonds Dec 2030 Term € Corp UCITS ETF</b>	<b>EUR'000</b>
Euroclear SA/NV	9,485
<b>Total</b>	<b>9,485</b>
<b>iShares Italy Govt Bond UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	93,641
Euroclear SA/NV	322,661
<b>Total</b>	<b>416,302</b>
<b>iShares J.P. Morgan \$ EM Corp Bond UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	169,374
Euroclear SA/NV	518,357
<b>Total</b>	<b>687,731</b>
<b>iShares MSCI ACWI UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	1,467,253
<b>Total</b>	<b>1,467,253</b>
<b>iShares MSCI EM Consumer Growth UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	1,750
<b>Total</b>	<b>1,750</b>
<b>iShares MSCI EMU Climate Transition Aware UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	39
<b>Total</b>	<b>39</b>
<b>iShares MSCI Europe Climate Transition Aware UCITS ETF</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	114
<b>Total</b>	<b>114</b>



# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
<b>iShares MSCI Global Telecommunication Services UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	762
<b>Total</b>	<b>762</b>
<b>iShares MSCI Japan Climate Transition Aware UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	1,762
<b>Total</b>	<b>1,762</b>
<b>iShares MSCI Japan EUR Hedged UCITS ETF (Acc)</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	108,239
<b>Total</b>	<b>108,239</b>
<b>iShares MSCI Japan GBP Hedged UCITS ETF (Acc)</b>	<b>GBP'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	58,468
<b>Total</b>	<b>58,468</b>
<b>iShares MSCI Poland UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	56,374
<b>Total</b>	<b>56,374</b>
<b>iShares MSCI World Climate Transition Aware UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	66
<b>Total</b>	<b>66</b>
<b>iShares MSCI World Communication Services Sector Advanced UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	2,018
<b>Total</b>	<b>2,018</b>
<b>iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	1,585
<b>Total</b>	<b>1,585</b>
<b>iShares MSCI World Consumer Staples Sector Advanced UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	8,281
<b>Total</b>	<b>8,281</b>
<b>iShares MSCI World Energy Sector Advanced UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	12,003
<b>Total</b>	<b>12,003</b>
<b>iShares MSCI World Energy Sector UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	89,832
<b>Total</b>	<b>89,832</b>
<b>iShares MSCI World EUR Hedged UCITS ETF (Acc)</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	213,262
<b>Total</b>	<b>213,262</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
<b>iShares MSCI World Financials Sector Advanced UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	9,010
<b>Total</b>	<b>9,010</b>
<b>iShares MSCI World GBP Hedged UCITS ETF (Acc)</b>	<b>GBP'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	14,811
<b>Total</b>	<b>14,811</b>
<b>iShares MSCI World Health Care Sector Advanced UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	22,848
<b>Total</b>	<b>22,848</b>
<b>iShares MSCI World Industrials Sector Advanced UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	4,356
<b>Total</b>	<b>4,356</b>
<b>iShares MSCI World Information Technology Sector Advanced UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	20,990
<b>Total</b>	<b>20,990</b>
<b>iShares MSCI World Materials Sector Advanced UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	3,714
<b>Total</b>	<b>3,714</b>
<b>iShares Oil &amp; Gas Exploration &amp; Production UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	29,325
<b>Total</b>	<b>29,325</b>
<b>iShares S&amp;P 500 Communication Sector UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	11,035
<b>Total</b>	<b>11,035</b>
<b>iShares S&amp;P 500 Consumer Discretionary Sector UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	12,455
<b>Total</b>	<b>12,455</b>
<b>iShares S&amp;P 500 Consumer Staples Sector UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	3,979
<b>Total</b>	<b>3,979</b>
<b>iShares S&amp;P 500 Energy Sector UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	37,988
<b>Total</b>	<b>37,988</b>
<b>iShares S&amp;P 500 EUR Hedged UCITS ETF (Acc)</b>	<b>EUR'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	281,914
<b>Total</b>	<b>281,914</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received
	Securities lending
<b>iShares S&amp;P 500 Financials Sector UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	63,291
<b>Total</b>	<b>63,291</b>
<b>iShares S&amp;P 500 GBP Hedged UCITS ETF (Acc)</b>	<b>GBP'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	8,430
<b>Total</b>	<b>8,430</b>
<b>iShares S&amp;P 500 Health Care Sector UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	31,100
<b>Total</b>	<b>31,100</b>
<b>iShares S&amp;P 500 Industrials Sector UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	14,192
<b>Total</b>	<b>14,192</b>
<b>iShares S&amp;P 500 Information Technology Sector UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	62,183
<b>Total</b>	<b>62,183</b>
<b>iShares S&amp;P 500 Materials Sector UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	14,379
<b>Total</b>	<b>14,379</b>
<b>iShares S&amp;P 500 Utilities Sector UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	6,732
<b>Total</b>	<b>6,732</b>
<b>iShares S&amp;P U.S. Banks UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	67,464
<b>Total</b>	<b>67,464</b>
<b>iShares Spain Govt Bond UCITS ETF</b>	<b>EUR'000</b>
Euroclear SA/NV	42,165
<b>Total</b>	<b>42,165</b>
<b>iShares US Medical Devices UCITS ETF</b>	<b>USD'000</b>
State Street Custodial Services (Ireland) Limited (or its delegates)	26,042
<b>Total</b>	<b>26,042</b>

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 May 2025.

Issuer	Value
iShares € Corp Bond Interest Rate Hedged ESG SRI UCITS ETF	EUR'000
French Republic	10,257
United Kingdom	4,015
United States Treasury	1,935
State of Japan	1,883
Republic of Germany	1,579
Kingdom of Spain	836
Kreditanstalt fuer Wiederaufbau	390
Kingdom of Belgium	253
Kingdom of the Netherlands	134
Australia	101

Issuer	Value
iShares EM Dividend UCITS ETF	USD'000
State of Japan	29,965
United States Treasury	12,731
NVIDIA Corp	3,735
Microsoft Corp	2,907
French Republic	2,061
United Kingdom	2,036
Alphabet Inc	1,875
Apple Inc	1,761
Marvell Technology Inc	999
Atlassian Corp	927

Issuer	Value
iShares France Govt Bond UCITS ETF	EUR'000
State of Japan	33,675
Alphabet Inc	18,629
Microsoft Corp	10,280
Kingdom of Spain	9,336
Monster Beverage Corp	6,029
Booking Holdings Inc	2,764
Nutanix Inc	2,650
NVIDIA Corp	2,591
Etsy Inc	2,552
Carvana Co	2,142

Issuer	Value
iShares Agribusiness UCITS ETF	USD'000
State of Japan	3,487
United States Treasury	2,973
Apple Inc	2,021
Amazon.com Inc	2,014
Microsoft Corp	1,833
United Parcel Service Inc	1,335
Anheuser-Busch InBev SA	1,332
Flutter Entertainment Plc	1,207
Toyota Industries Corp	1,150
NVIDIA Corp	1,011

Issuer	Value
iShares EURO STOXX 50 ESG UCITS ETF	EUR'000
United States Treasury	48
State of Japan	47
Microsoft Corp	25
Toyota Industries Corp	25
Flutter Entertainment Plc	25
Pentair Plc	20
UnitedHealth Group Inc	19
SBI Holdings Inc	17
Rubrik Inc	14
Daito Trust Construction Co Ltd	8

Issuer	Value
iShares Germany Govt Bond UCITS ETF	EUR'000
United States Treasury	19,984
United Kingdom	16,549
State of Japan	10,647
French Republic	6,751
Republic of Germany	5,489
Kingdom of Spain	5,438
Alphabet Inc	3,931
Kreditanstalt fuer Wiederaufbau	3,655
Microsoft Corp	3,430
Republic of Austria	3,324

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares Global Aerospace & Defence UCITS ETF	USD'000
BAE Systems Plc	1,394
Broadcom Inc	1,394
Medtronic Plc	1,394
QUALCOMM Inc	1,394
United Parcel Service Inc	1,394
UnitedHealth Group Inc	1,394
Adobe Inc	1,394
Iberdrola SA	1,180
EPAM Systems Inc	1,088
Aena SME SA	941

Issuer	Value
iShares iBonds Dec 2025 Term \$ Corp UCITS ETF	USD'000
JET2 Plc	2,842
Mitsubishi Logistics Corp	2,842
Mitsui-Soko Holdings Co Ltd	2,841
Covestro AG	2,791
Industria de Diseno Textil SA	2,791
Recruit Holdings Co Ltd	2,791
Toyota Industries Corp	2,789
Air Water Inc	1,876
Fujitec Co Ltd	1,823
Nagase & Co Ltd	1,517

Issuer	Value
iShares iBonds Dec 2025 Term € Corp UCITS ETF	EUR'000
Kingdom of Spain	9,094
United Kingdom	1,551
State of Japan	887
French Republic	205
United States Treasury	167
Kingdom of Belgium	60
International Bank for Reconstruction & Development	19
Province of Quebec Canada	19
Argenx SE	6
Australia	2

Issuer	Value
iShares Gold Producers UCITS ETF	USD'000
United States Treasury	177,343
State of Japan	53,931
NVIDIA Corp	13,504
Microsoft Corp	13,016
Marvell Technology Inc	7,544
Atlassian Corp	7,295
Frontier Communications Parent Inc	6,523
Snowflake Inc	5,527
GE Vernova Inc	5,462
Alphabet Inc	5,442

Issuer	Value
iShares iBonds Dec 2025 Term \$ Treasury UCITS ETF	USD'000
Pinterest Inc	1,073
NVIDIA Corp	1,073
Microsoft Corp	1,073
Meta Platforms Inc	1,073
Elastic NV	741
ROBLOX Corp	717
Amazon.com Inc	614
Dutch Bros Inc	502
Expand Energy Corp	485
Tesla Inc	401

Issuer	Value
iShares iBonds Dec 2026 Term \$ Corp UCITS ETF	USD'000
Kingdom of Spain	642
United Kingdom	325
Kingdom of Belgium	183
Republic of Austria	176
French Republic	90
United States Treasury	44
Australia	8
Republic of Finland	1
Province of Quebec Canada	1
Republic of Ireland	1

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares iBonds Dec 2026 Term € Corp UCITS ETF	EUR'000
United Kingdom	12,890
United States Treasury	7,740
Kingdom of Spain	416
Kingdom of the Netherlands	373
Kreditanstalt fuer Wiederaufbau	286
Australia	281
French Republic	93
Kingdom of Belgium	82
Canada	75
Province of Quebec Canada	38

Issuer	Value
iShares iBonds Dec 2027 Term \$ Treasury UCITS ETF	USD'000
Pinterest Inc	258
NVIDIA Corp	258
Microsoft Corp	258
Meta Platforms Inc	258
Elastic NV	179
ROBLOX Corp	173
Amazon.com Inc	148
Dutch Bros Inc	121
Expand Energy Corp	117
Tesla Inc	96

Issuer	Value
iShares iBonds Dec 2028 Term \$ Corp UCITS ETF	USD'000
Kingdom of Spain	4,563
United Kingdom	1,903
Kingdom of Belgium	948
Republic of Austria	844
French Republic	764
United States Treasury	212
Australia	43
Province of Quebec Canada	7
Republic of Finland	5
Republic of Ireland	3

Issuer	Value
iShares iBonds Dec 2027 Term \$ Corp UCITS ETF	USD'000
United Kingdom	645
French Republic	91
Republic of Germany	12
Kingdom of Belgium	10
Kingdom of Spain	5
Province of Quebec Canada	1

Issuer	Value
iShares iBonds Dec 2027 Term € Corp UCITS ETF	EUR'000
French Republic	15,743
Republic of Germany	1,988
Kingdom of Spain	1,664
State of Japan	834
United States Treasury	531
United Kingdom	491
Kingdom of Belgium	370
Republic of Austria	54
Republic of Ireland	43
Argenx SE	6

Issuer	Value
iShares iBonds Dec 2028 Term € Corp UCITS ETF	EUR'000
United Kingdom	8,980
Kingdom of Spain	8,761
French Republic	7,304
State of Japan	7,290
United States Treasury	4,028
Kingdom of the Netherlands	3,996
Kreditanstalt fuer Wiederaufbau	3,066
Australia	3,031
Kingdom of Belgium	827
Republic of Germany	757

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares iBonds Dec 2028 Term € Italy Govt Bond UCITS ETF	EUR'000
French Republic	528
Republic of Norway	169
Kingdom of Spain	143
Republic of Germany	78
Province of Quebec Canada	24
Kingdom of Belgium	11
United Kingdom	10
State of Japan	8
Province of Ontario Canada	6
Alphabet Inc	6

Issuer	Value
iShares iBonds Dec 2029 Term € Corp UCITS ETF	EUR'000
United Kingdom	3,213
French Republic	3,191
United States Treasury	1,406
Kingdom of Spain	896
Republic of Germany	406
Republic of Austria	202
Kingdom of Belgium	89
Province of Quebec Canada	5
Australia	2
Kingdom of the Netherlands	1

Issuer	Value
iShares iBonds Dec 2030 Term € Corp UCITS ETF	EUR'000
French Republic	5,547
United States Treasury	2,607
Republic of Germany	753
Republic of Austria	374
United Kingdom	184
Kingdom of Belgium	19
Kingdom of the Netherlands	1

Issuer	Value
iShares iBonds Dec 2029 Term \$ Corp UCITS ETF	USD'000
United Kingdom	696
Kingdom of Belgium	9
Province of Quebec Canada	1

Issuer	Value
iShares iBonds Dec 2030 Term \$ Corp UCITS ETF	USD'000
Kingdom of Spain	1,342
United Kingdom	312
French Republic	300
Kingdom of Belgium	64
Australia	3
Province of Quebec Canada	3
European Investment Bank	1

Issuer	Value
iShares Italy Govt Bond UCITS ETF	EUR'000
United Kingdom	97,330
French Republic	37,447
United States Treasury	36,992
Republic of Austria	35,904
Kingdom of Spain	34,385
Kreditanstalt fuer Wiederaufbau	33,870
Republic of Norway	18,476
European Investment Bank	17,600
Republic of Germany	13,500
Kingdom of Belgium	10,203



# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD'000
United Kingdom	359,642
Kingdom of Spain	61,418
State of Japan	55,914
Republic of Germany	42,732
United States Treasury	33,049
French Republic	29,193
Kingdom of Belgium	10,538
Canada	8,125
Republic of Norway	5,783
International Bank for Reconstruction & Development	5,427

Issuer	Value
iShares MSCI EM Consumer Growth UCITS ETF	USD'000
State of Japan	873
United States Treasury	101
Microsoft Corp	63
NVIDIA Corp	62
Marvell Technology Inc	38
Atlassian Corp	37
Frontier Communications Parent Inc	33
Snowflake Inc	28
GE Vernova Inc	28
Liberty Broadband Corp	27

Issuer	Value
iShares MSCI Europe Climate Transition Aware UCITS ETF	EUR'000
United Parcel Service Inc	8
Apple Inc	8
Boston Scientific Corp	8
Advanced Micro Devices Inc	8
NVIDIA Corp	8
Humana Inc	8
Amazon.com Inc	8
United States Treasury	7
State of Japan	6
Volkswagen AG	5

Issuer	Value
iShares MSCI ACWI UCITS ETF	USD'000
State of Japan	408,050
United States Treasury	307,700
NVIDIA Corp	48,395
Microsoft Corp	40,022
Marvell Technology Inc	23,193
Atlassian Corp	22,014
Frontier Communications Parent Inc	20,047
Alphabet Inc	17,826
Meta Platforms Inc	16,898
Snowflake Inc	16,678

Issuer	Value
iShares MSCI EMU Climate Transition Aware UCITS ETF	EUR'000
United States Treasury	4
State of Japan	4
Microsoft Corp	2
Toyota Industries Corp	2
Flutter Entertainment Plc	2
Pentair Plc	2
UnitedHealth Group Inc	2
United Parcel Service Inc	2
Apple Inc	2
Boston Scientific Corp	2

Issuer	Value
iShares MSCI Global Telecommunication Services UCITS ETF	USD'000
United States Treasury	100
Marvell Technology Inc	45
NVIDIA Corp	45
Microsoft Corp	45
Atlassian Corp	45
Frontier Communications Parent Inc	40
Snowflake Inc	34
GE Vernova Inc	34
Liberty Broadband Corp	32
Meta Platforms Inc	26

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares MSCI Japan Climate Transition Aware UCITS ETF	USD'000
Apple Inc	173
Amazon.com Inc	173
United Parcel Service Inc	145
Boston Scientific Corp	145
Advanced Micro Devices Inc	145
NVIDIA Corp	145
Humana Inc	145
Anheuser-Busch InBev SA	126
Volkswagen AG	97
ZIM Integrated Shipping Services Ltd	40

Issuer	Value
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP'000
State of Japan	33,047
United States Treasury	6,623
NVIDIA Corp	1,276
Microsoft Corp	1,191
Marvell Technology Inc	1,066
Atlassian Corp	1,030
Frontier Communications Parent Inc	928
Snowflake Inc	780
GE Vernova Inc	771
Liberty Broadband Corp	742

Issuer	Value
iShares MSCI World Climate Transition Aware UCITS ETF	USD'000
United States Treasury	5
State of Japan	5
United Parcel Service Inc	3
Apple Inc	3
Boston Scientific Corp	3
Advanced Micro Devices Inc	3
NVIDIA Corp	3
Humana Inc	3
Amazon.com Inc	3
Microsoft Corp	3

Issuer	Value
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR'000
State of Japan	55,937
United States Treasury	14,580
NVIDIA Corp	2,865
Microsoft Corp	2,095
Marvell Technology Inc	1,912
Atlassian Corp	1,853
Frontier Communications Parent Inc	1,667
Snowflake Inc	1,404
GE Vernova Inc	1,387
Liberty Broadband Corp	1,335

Issuer	Value
iShares MSCI Poland UCITS ETF	USD'000
State of Japan	25,561
United States Treasury	13,752
United Kingdom	3,042
French Republic	2,714
Microsoft Corp	507
NVIDIA Corp	436
Alphabet Inc	279
Apple Inc	279
Honeywell International Inc	275
Dollar General Corp	231

Issuer	Value
iShares MSCI World Communication Services Sector Advanced UCITS ETF	USD'000
United Parcel Service Inc	148
Apple Inc	145
Amazon.com Inc	144
Boston Scientific Corp	121
Advanced Micro Devices Inc	119
NVIDIA Corp	119
Humana Inc	119
Anheuser-Busch InBev SA	105
Volkswagen AG	82
Renesas Electronics Corp	37

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## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	USD'000
State of Japan	239
Renesas Electronics Corp	62
United Parcel Service Inc	58
Cummins Inc	51
Otis Worldwide Corp	45
Waste Management Inc	43
NextEra Energy Inc	41
Equinix Inc	40
Apple Inc	40
Amazon.com Inc	39

Issuer	Value
iShares MSCI World Energy Sector Advanced UCITS ETF	USD'000
United States Treasury	1,219
State of Japan	1,189
Flutter Entertainment Plc	695
Toyota Industries Corp	677
Microsoft Corp	642
UnitedHealth Group Inc	504
Pentair Plc	497
SBI Holdings Inc	433
United Parcel Service Inc	365
Rubrik Inc	347

Issuer	Value
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR'000
State of Japan	83,138
United States Treasury	44,766
NVIDIA Corp	4,512
Microsoft Corp	3,857
Marvell Technology Inc	2,373
Atlassian Corp	2,201
Frontier Communications Parent Inc	2,010
Meta Platforms Inc	1,920
Snowflake Inc	1,668
GE Vernova Inc	1,648

Issuer	Value
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	USD'000
Apple Inc	649
Amazon.com Inc	648
Cheniere Energy Inc	472
Anheuser-Busch InBev SA	471
AstraZeneca Plc	471
Oracle Corp	471
IQVIA Holdings Inc	471
Thermo Fisher Scientific Inc	471
Microsoft Corp	471
GSK Plc	443

Issuer	Value
iShares MSCI World Energy Sector UCITS ETF	USD'000
United States Treasury	50,143
State of Japan	18,404
Honeywell International Inc	754
Dollar General Corp	626
United States Steel Corp	620
Toyota Motor Corp	619
Skechers USA Inc	555
ASML Holding NV	535
AppLovin Corp	529
Waste Management Inc	526

Issuer	Value
iShares MSCI World Financials Sector Advanced UCITS ETF	USD'000
State of Japan	2,901
United States Treasury	851
United Kingdom	700
Apple Inc	376
Amazon.com Inc	376
Anheuser-Busch InBev SA	288
Cheniere Energy Inc	286
AstraZeneca Plc	286
Oracle Corp	286
IQVIA Holdings Inc	286

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## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP'000
State of Japan	7,817
United States Treasury	2,130
NVIDIA Corp	377
Microsoft Corp	288
Marvell Technology Inc	162
Atlassian Corp	156
Frontier Communications Parent Inc	140
Alphabet Inc	136
Snowflake Inc	118
GE Vernova Inc	117

Issuer	Value
iShares MSCI World Industrials Sector Advanced UCITS ETF	USD'000
State of Japan	382
United Parcel Service Inc	210
United States Treasury	180
Renesas Electronics Corp	180
Cummins Inc	148
Otis Worldwide Corp	131
Waste Management Inc	124
NextEra Energy Inc	119
Equinix Inc	116
SoftBank Corp	112

Issuer	Value
iShares MSCI World Materials Sector Advanced UCITS ETF	USD'000
United Parcel Service Inc	198
Apple Inc	139
Amazon.com Inc	138
Renesas Electronics Corp	134
Cummins Inc	110
Anheuser-Busch InBev SA	107
Boston Scientific Corp	99
Otis Worldwide Corp	98
Waste Management Inc	93
Advanced Micro Devices Inc	92

Issuer	Value
iShares MSCI World Health Care Sector Advanced UCITS ETF	USD'000
State of Japan	7,614
Amazon.com Inc	731
Microsoft Corp	659
Apple Inc	638
Cheniere Energy Inc	525
Anheuser-Busch InBev SA	524
Thermo Fisher Scientific Inc	520
AstraZeneca Plc	513
Oracle Corp	513
IQVIA Holdings Inc	513

Issuer	Value
iShares MSCI World Information Technology Sector Advanced UCITS ETF	USD'000
United States Treasury	2,117
NVIDIA Corp	1,531
State of Japan	1,453
Apple Inc	1,333
Amazon.com Inc	1,332
United Parcel Service Inc	1,251
Boston Scientific Corp	1,150
Advanced Micro Devices Inc	1,143
Humana Inc	1,143
Anheuser-Busch InBev SA	780

Issuer	Value
iShares Oil & Gas Exploration & Production UCITS ETF	USD'000
State of Japan	6,203
Microsoft Corp	1,400
NVIDIA Corp	1,383
Alphabet Inc	1,311
Apple Inc	1,310
United States Treasury	1,214
Philip Morris International Inc	687
Eni SpA	512
ICICI Bank Ltd	454
Monolithic Power Systems Inc	443

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## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares S&P 500 Communication Sector UCITS ETF	USD'000
United States Treasury	384
Microsoft Corp	308
Honeywell International Inc	298
Williams Cos Inc	293
NVIDIA Corp	276
Skechers USA Inc	273
Dollar General Corp	247
United States Steel Corp	245
Toyota Motor Corp	244
Meta Platforms Inc	218

Issuer	Value
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD'000
Microsoft Corp	140
United States Treasury	137
Alphabet Inc	112
Apple Inc	112
NVIDIA Corp	112
Honeywell International Inc	108
Dollar General Corp	90
United States Steel Corp	88
Toyota Motor Corp	88
Skechers USA Inc	79

Issuer	Value
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR'000
Microsoft Corp	16,144
Meta Platforms Inc	15,700
NVIDIA Corp	15,344
Apple Inc	13,886
Tesla Inc	13,541
QUALCOMM Inc	12,541
United States Treasury	12,519
Amazon.com Inc	12,212
JPMorgan Chase & Co	9,483
Netflix Inc	7,150

Issuer	Value
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD'000
Adobe Inc	488
BAE Systems Plc	488
Broadcom Inc	488
Medtronic Plc	488
QUALCOMM Inc	488
United Parcel Service Inc	488
UnitedHealth Group Inc	488
Iberdrola SA	413
EPAM Systems Inc	381
United States Treasury	341

Issuer	Value
iShares S&P 500 Energy Sector UCITS ETF	USD'000
United States Treasury	1,829
Honeywell International Inc	1,431
Dollar General Corp	1,188
United States Steel Corp	1,177
Toyota Motor Corp	1,175
Skechers USA Inc	1,052
ASML Holding NV	1,016
AppLovin Corp	1,004
Waste Management Inc	999
Monster Beverage Corp	990

Issuer	Value
iShares S&P 500 Financials Sector UCITS ETF	USD'000
Adobe Inc	4,391
BAE Systems Plc	4,391
Broadcom Inc	4,391
Medtronic Plc	4,391
QUALCOMM Inc	4,391
United Parcel Service Inc	4,391
UnitedHealth Group Inc	4,391
Iberdrola SA	3,716
EPAM Systems Inc	3,428
Aena SME SA	2,962

# iSHARES V PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP'000
United States Treasury	349
Honeywell International Inc	273
Dollar General Corp	227
United States Steel Corp	224
Toyota Motor Corp	224
Skechers USA Inc	206
ASML Holding NV	194
AppLovin Corp	191
Waste Management Inc	190
Monster Beverage Corp	189

Issuer	Value
iShares S&P 500 Industrials Sector UCITS ETF	USD'000
United States Treasury	395
UnitedHealth Group Inc	350
BAE Systems Plc	336
Adobe Inc	335
Broadcom Inc	335
Medtronic Plc	335
QUALCOMM Inc	335
United Parcel Service Inc	335
Honeywell International Inc	308
Iberdrola SA	284

Issuer	Value
iShares S&P 500 Materials Sector UCITS ETF	USD'000
United States Treasury	692
Honeywell International Inc	542
Dollar General Corp	449
United States Steel Corp	446
Toyota Motor Corp	445
Skechers USA Inc	398
ASML Holding NV	385
AppLovin Corp	380
Waste Management Inc	378
Monster Beverage Corp	375

Issuer	Value
iShares S&P 500 Health Care Sector UCITS ETF	USD'000
United States Treasury	7,965
Honeywell International Inc	880
State of Japan	843
Dollar General Corp	730
United States Steel Corp	723
Toyota Motor Corp	722
Skechers USA Inc	647
ASML Holding NV	624
AppLovin Corp	617
Waste Management Inc	614

Issuer	Value
iShares S&P 500 Information Technology Sector UCITS ETF	USD'000
NVIDIA Corp	3,432
Microsoft Corp	3,315
Marvell Technology Inc	1,640
Williams Cos Inc	1,543
Atlassian Corp	1,522
Liberty Broadband Corp	1,481
Apple Inc	1,387
Frontier Communications Parent Inc	1,361
Meta Platforms Inc	1,322
United States Treasury	1,230

Issuer	Value
iShares S&P 500 Utilities Sector UCITS ETF	USD'000
United States Treasury	6,058
State of Japan	674

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## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares S&P U.S. Banks UCITS ETF	USD'000
United States Treasury	17,086
State of Japan	1,856
Honeywell International Inc	1,726
Dollar General Corp	1,433
United States Steel Corp	1,419
Toyota Motor Corp	1,417
Skechers USA Inc	1,391
Williams Cos Inc	1,250
ASML Holding NV	1,225
AppLovin Corp	1,211

Issuer	Value
iShares US Medical Devices UCITS ETF	USD'000
Microsoft Corp	1,992
NVIDIA Corp	1,938
Meta Platforms Inc	1,836
Apple Inc	1,823
Tesla Inc	1,714
Amazon.com Inc	1,494
United States Treasury	1,292
JPMorgan Chase & Co	1,190
QUALCOMM Inc	1,149
Netflix Inc	897

Issuer	Value
iShares Spain Govt Bond UCITS ETF	EUR'000
French Republic	8,486
United States Treasury	6,123
Republic of Austria	6,038
Kreditanstalt fuer Wiederaufbau	5,696
Republic of Norway	3,888
European Investment Bank	2,961
Kingdom of Spain	2,030
Kingdom of Belgium	1,714
Republic of Germany	1,178
Province of Quebec Canada	1,110



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