PASSIVE

QDVN

iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)

Euro (Accumulating)

iShares IV plc

iShares by BlackRock

March 2025

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2025. All other data as at 04-Apr-2025.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund seeks to track the performance of an index composed of Japanese ESG (environmental, social and governance) screened companies with currency exposures hedged back to Euro on a monthly basis.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	4	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The benchmark index only excludes companies engaging in certain activities inconsistent with ESG criteria if such activities exceed the thresholds determined by the index provider. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Currency hedging may not completely eliminate currency risk in the Fund, and may affect the performance of the Fund.

PRODUCT INFORMATION

ISIN : IE00BYVJRQ85

Share Class Launch Date : 29-Apr-2016

Share Class Currency : EUR

Total Expense Ratio : 0.25%

Use of Income : Accumulating

Net Assets of Share Class (M) : 43.46 EUR

KEY FACTS

Asset Class : Equity

Benchmark : MSCI Japan SRI 100% Hedged to EUR Index

Fund Launch Date : 29-Apr-2016

Fund Base Currency : EUR

Net Assets of Fund (M) : 43.46 EUR

SFDR Classification : Article 8

Domicile : Ireland

Methodology : Replicated

Issuing Company : iShares IV plc

Product Structure : Physical

ISA Eligibility : Yes

SIPP Available : Yes

UK Reporting Status : Yes

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.91x

Price to Earnings Ratio : 19.73x

3y Beta : 0.99

Number of Holdings : 53

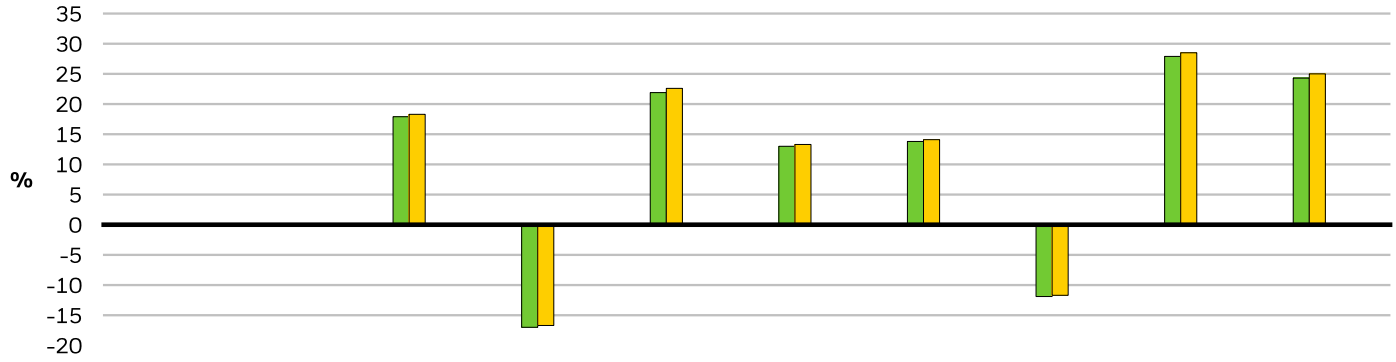
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)

Euro (Accumulating)

iShares IV plc

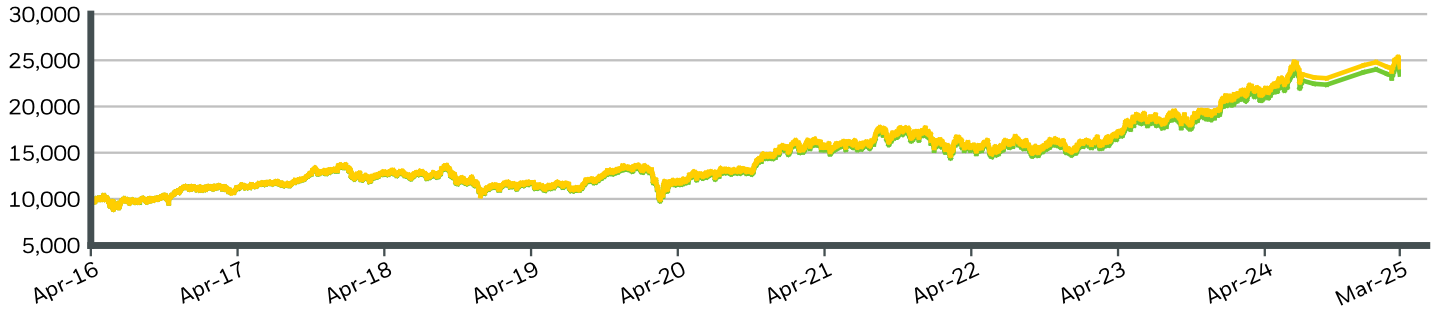
iShares by BlackRock

CALENDAR YEAR PERFORMANCE



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Share Class	-	-	17.94	-17.04	21.88	12.96	13.78	-11.91	27.89	24.29
Benchmark	-	-	18.34	-16.74	22.55	13.26	14.05	-11.68	28.48	24.97

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-0.20	-1.01	4.94	-1.01	9.77	13.31	15.49	10.03
Benchmark	-0.12	-0.83	5.19	-0.83	9.98	13.83	15.91	10.44

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class — iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc) Euro (Accumulating)

Benchmark — MSCI Japan SRI 100% Hedged to EUR Index

Contact Us

For EMEA: +353 1 612 3394 • www.blackrock.com • investor.services@blackrock.com

iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)

Euro (Accumulating)

iShares IV plc

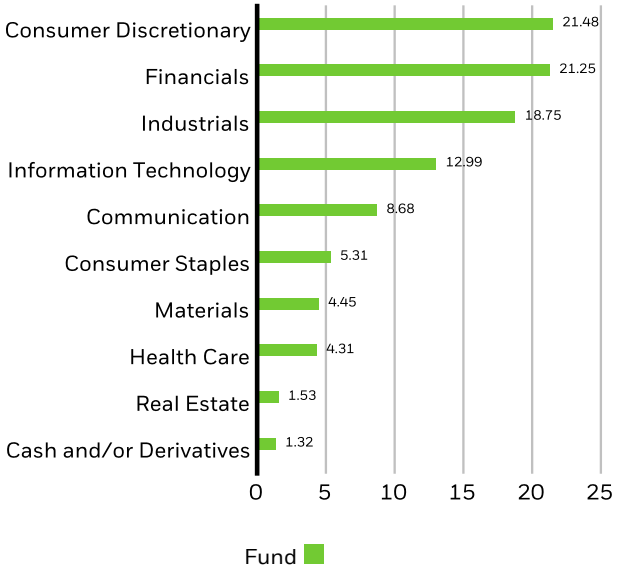
iShares by BlackRock

TOP 10 HOLDINGS (%)

SONY GROUP CORP	13.71%
HITACHI LTD	9.49%
SUMITOMO MITSUI FINANCIAL GROUP IN	8.38%
TOKIO MARINE HOLDINGS INC	6.04%
KDDI CORP	4.29%
JPY/EUR	3.96%
SOFTBANK CORP	3.53%
HOYA CORP	3.46%
FUJITSU LTD	3.08%
DAIKIN INDUSTRIES LTD	2.53%
Total of Portfolio	**58.47%**

Holdings are subject to change.

SECTOR BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

TRADING INFORMATION

Exchange	London Stock Exchange	Deutsche Boerse Xetra	Euronext Amsterdam
Ticker	SUJS	QDVN	QDVN
Bloomberg Ticker	SUJS LN	QDVN GY	-
RIC	SUJS.L	QDVN.DE	QDVN.AS
SEDOL	BYVK5K1	BYZJNZ5	BMFV658
Listing Currency	GBP	EUR	EUR

Contact Us
For EMEA: +353 1 612 3394 • www.blackrock.com • investor.services@blackrock.com

iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)

Euro (Accumulating)

iShares IV plc

iShares by BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

In the UK and Non-European Economic Area (EEA) countries: This is issued by BlackRock Advisors (UK) Limited, which is authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL, Tel: +44-207-743-2030. Registered in England and Wales No. 00796793. For your protection, calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

iShares plc, iShares II plc, iShares III plc, iShares IV plc, iShares V plc, iShares VI plc and iShares VII plc (together 'the Companies') are open-ended investment companies with variable capital having segregated liability between their funds organised under the laws of Ireland and authorised by the Central Bank of Ireland.

Further information about the Fund and the Share Class, such as details of the key underlying investments of the Share Class and share prices, is available on the iShares website at www.ishares.com or by calling +44 (0)845 357 7000 or from your broker or financial adviser. The indicative intra-day net asset value of the Share Class is available at http://deutsche-boerse.com and/or http://www.reuters.com. A UCITS ETF's units / shares that have been acquired on the secondary market cannot usually be sold directly back to the UCITS ETF itself. Investors who are not Authorised Participants must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees and additional taxes in doing so. In addition, as the market price at which the Shares are traded on the secondary market may differ from the Net Asset Value per Share, investors may pay more than the then current Net Asset Value per Share when buying shares and may receive less than the current Net Asset Value per Share when selling them.

For investors in the UK: This document is marketing material. This document is intended for information purposes only and does not constitute investment advice or an offer to sell or a solicitation of an offer to buy the products described within and no steps may be taken which would constitute or result in a public offering in the UK. This document is strictly confidential and may not be distributed without authorisation from BlackRock Advisors (UK) Limited. Any decision to invest must be based solely on the information contained in the Prospectus, Base Prospectus, Key Investor Information Document, Key Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts which are available at www.ishares.com in English. Investors should read the specific risks in the Key Investor Information Document, the Key Information Document the Prospectus and the Base Prospectus. BlackRock may terminate marketing at any time.

Capital at risk: Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Levels and basis of taxation may change from time to time. BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information. Investment should be made on the basis of the relevant Prospectus which is available from the manager. The products mentioned in this document are intended for information purposes only and do not constitute investment advice or an offer to sell or a solicitation of an offer to buy the securities described within. This document may not be distributed without authorisation from BlackRock.

Restricted Investors: This document is not, and under no circumstances is to be construed as an advertisement or any other step in furtherance of a public offering of shares in the United States or Canada. This document is not aimed at persons who are resident in the United States, Canada or any province or territory thereof, where the companies/securities are not authorised or registered for distribution and where no prospectus has been filed with any securities commission or regulatory authority. The companies/securities may not be acquired or owned by, or acquired with the assets of, an ERISA Plan.

iShares funds are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or any index on which such funds are based. The Prospectus contains a more detailed description of the limited relationship that MSCI has with BlackRock and any related funds.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

© 2025 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

Contact Us

For EMEA: +353 1 612 3394 • www.blackrock.com • investor.services@blackrock.com