As of 31 July 2026

Invesco Physical Gold GBP Hedged ETC

SGLS

Product objective

The Invesco Physical Gold GBP Hedged ETC aims to provide the performance of the spot gold price through certificates collateralised with physical gold. The ETC uses a hedging mechanism which is designed to reduce the exposure of the underlying precious metal (and hence the relevant certificates) to exchange rate fluctuations between US dollars and the currency in which the ETC is denominated. Each Gold ETC is a certificate which is secured by gold bullion held in J.P. Morgan Chase Bank's London vaults. The issuer of the certificates, Invesco Physical Markets PLC (Invesco PMP), is an Irish-domiciled company administered by J.P. Morgan Administration Services (Ireland) Limited. The investment return is achieved by holding gold bullion, which is valued daily at the PM auction for the London Bullion Market Association ("LBMA") Gold price. The ETC will use a "swing bar" approach, whereby gold bullion equal to at least the full value of the certificates will be held in an allocated account in the name of the issuer. The mark-to-market of the hedging mechanism is realised daily through the purchase or sale of physical gold to ensure the structure remains fully invested in gold. The latest indication provided by the custodian shows that 100% of gold bars held in the segregated account of the Gold ETC are minted post-2012, meaning they adhere to the LBMA Responsible Gold Guidance in compliance with the highest ethical standards. Invesco ETCs are exchange traded certificates and not funds or exchange traded funds.

ETC information

Product launch date	09 July 2020
Fixed fee	0.12% p.a.
FX hedge fee	0.15% p.a.
Product base currency	GBP
Currency hedged	Yes
Benchmark	LBMA Gold Price PM (USD)
Benchmark currency	USD
Replication method	Physical
UCITS eligible	Yes
Issuer	Invesco Physical Markets Plc
Custodian	JPMorgan Chase Bank, N.A.
Domicile	Ireland
UK reporting status	Yes
ISA eligible	Yes
SIPP eligible	Yes
ISIN code	XS2183935605
WKN	A28QBF
VALOR	55528536
SEDOL	BLF0JQ0
Bloomberg ticker	SGLS LN
Product size	GBP 363.16m

Investment risks

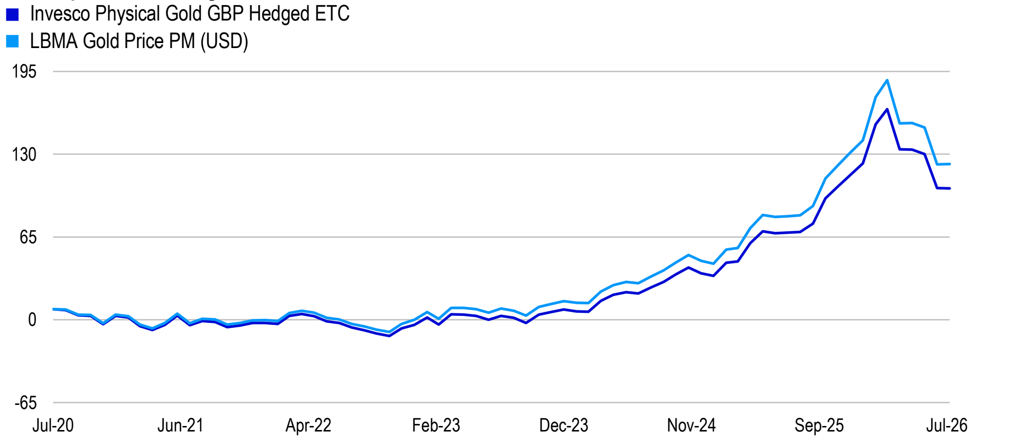
For complete information on risks, refer to the legal documents. The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested. If the issuer cannot pay the specified return, the proceeds from the sale of the precious metal will be used to repay investors. Investors will have no claim on the other assets of the issuer. Currency hedging between the currency in which the underlying precious metal is typically quoted and the currency of the certificates may not completely eliminate the currency fluctuations between those two currencies and may affect the performance of the certificates. Instruments providing exposure to commodities are generally considered to be high risk which means there is a greater risk of large fluctuations in the value of the instrument.

About the benchmark

The ETC aims to provide the performance of gold, as measured by the LBMA Gold Price (PM), which is a recognised benchmark for gold. The PM price is agreed at 3pm London time and is quoted in US dollars per fine troy ounce.

Past performance does not predict future returns.

Indexed performance, % growth since launch



Cumulative performance as at 31 July 2026 (%)

	1Y	3Y	5Y	10Y	Product launch
ETC	20.36	97.27	105.46	-	103.31
Benchmark	22.06	104.33	120.54	200.04	122.21

Calendar year performance (%)

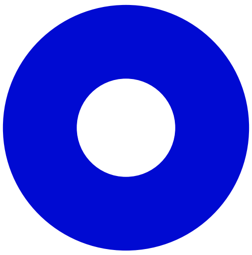
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
ETC	65.73	24.34	12.49	-1.40	-5.52	-	-	-	-	-
Benchmark	67.41	25.53	14.59	0.44	-4.33	-	-	-	-	-

Standardised rolling 12 month performance (%)

	07.25 07.26	07.24 07.25	07.23 07.24	07.22 07.23	07.21 07.22	07.20 07.21	07.19 07.20	07.18 07.19	07.17 07.18	07.16 07.17
ETC	20.36	34.67	21.70	9.65	-5.02	-8.62	-	-	-	-
Benchmark	22.06	35.96	23.12	12.39	-3.96	-7.08	-	-	-	-

Source: Invesco, Bloomberg L.P., FactSet. Index/Benchmark performance is shown in the index/benchmark currency. ETC performance shown is calculated with reference to the Certificate Value (CV), net of the annual fixed fee in GBP. Returns may increase or decrease as a result of currency fluctuations. ETC CV performance differs from that of the index due to the annual fixed fee. This ETC does not charge an entry fee.

Benchmark composition (%)



Gold	100.00

Source: Invesco, as at **31 Jul 2026**

Please see etf.invesco.com for ETP holdings information. Holdings are subject to change.

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Glossary

Benchmark: An index against which the ETF is measured, in terms of relative performance, risk and other useful comparisons.

ETCs: Exchange traded commodities (ETCs) are listed debt instruments traded on a stock exchange and backed by a commodity. They are not funds or ETFs.

Hedged: The intended result of reducing the portfolio's exposure to a specific risk, such as the risk of fluctuations between currency exchange rates ("currency hedging").

Spot Price: The spot price is the current date's price for securities, currencies, gold or other assets traded on that date. The spot price is in contrast to the futures price (i.e., a future price agreed today).

UCITS: Undertakings for Collective Investment in Transferable Securities. European regulatory framework for an investment vehicle that can be marketed across the European Union.