

As of 31 January 2026

Invesco US High Yield Fallen Angels UCITS ETF EUR Hdg Acc

FAEU

Fund objective

The Invesco US High Yield Fallen Angels UCITS ETF EUR Hdg Acc aims to provide the total return performance of the FTSE Time-Weighted US Fallen Angel Bond Select Index (the "Reference Index"), less the impact of fees.

An investment in this fund is an acquisition of units in a passively managed, index tracking fund rather than in the underlying assets owned by the fund.

ETF information

Fund launch date	01 September 2016
Share class launch date	17 October 2017
Ongoing charge ¹	0.50% p.a.
Fund base currency	USD
Share class currency	EUR
Currency hedged	Yes
Index	FTSE Time-Weighted US Fallen Angel Bond Select Index
Index currency	USD
Replication method	Physical
UCITS compliant	Yes
Umbrella fund	Invesco Markets III plc
Investment manager	Invesco Capital Management LLC
Domicile	Ireland
Dividend treatment	Accumulating
ISIN code	IE00BYVTMZ20
WKN	A2DT9W
VALOR	37407906
SEDOL	BDFCGM5
Bloomberg ticker	FAEU GY
Fund size	USD 107.02m
NAV per share	EUR 27.94
Shares in issue	321,964
Yield to maturity	6.38%
Yield to worst	6.39%
Effective duration	3.70
SFDR classification	Article 6

Risk indicator

Lower risk Higher risk

← →

1	2	3	4	5	6	7
---	---	---	---	---	---	---

The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

¹ Ongoing charge includes management fee, custody and administration costs but excludes transaction costs. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

Investment risks

For complete information on risks, refer to the legal documents. The value of investments will fluctuate and you may not get back the full amount invested. The creditworthiness of the debt the Fund is exposed to may weaken and result in fluctuations in the value of the Fund. There is no guarantee the issuers of debt will repay the interest and capital on the redemption date. The risk is higher when the Fund is exposed to high yield debt securities. Changes in interest rates will result in fluctuations in the value of the fund. This Fund may hold a significant amount of debt instruments which are of lower credit quality. This may result in large fluctuations of the value of the ETF and impact its liquidity. The Fund may be exposed to the risk of the borrower defaulting on its obligation to return the securities at the end of the loan period and of being unable to sell the collateral provided to it if the borrower defaults. The Fund might be concentrated in a specific region, sector or a limited number of positions, causing greater value fluctuations than for a more diversified fund. Currency hedging may not completely eliminate the currency risk and may affect the performance.

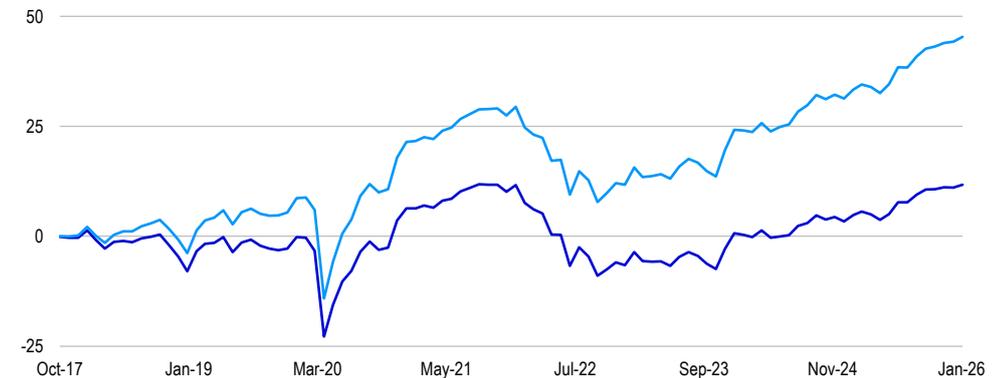
About the index

FTSE Time-Weighted US Fallen Angel Bond Select Index: The benchmark is designed to measure, minus fees, the performance of "Fallen Angels", bonds that were previously rated investment grade and were subsequently downgraded to high yield bonds. The benchmark is based on the FTSE Time-Weighted US Fallen Angel Bond Select Index, which includes USD-denominated bonds issued by US or Canadian companies. For full details of the Index, please refer to the Fund's prospectus and/or supplement.

Past performance does not predict future returns.

Indexed performance, % growth since inception

■ Invesco US High Yield Fallen Angels UCITS ETF EUR Hdg Acc
 ■ FTSE Time-Weighted US Fallen Angel Bond Select Index



Cumulative performance as at 31 January 2026 (%)

	1Y	3Y	5Y	10Y	Fund inception
ETF	6.61	15.89	5.05	-	11.74
Index	9.01	25.67	19.45	116.54	45.33

Calendar year performance (%)

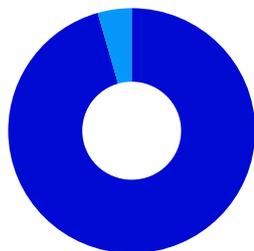
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
ETF	7.43	2.69	7.77	-16.31	4.97	6.54	8.42	-7.59	-	-
Index	9.85	5.70	11.21	-13.72	6.60	11.76	12.95	-3.97	-	-

Standardised rolling 12 month performance (%)

	01.25	01.24	01.23	01.22	01.21	01.20	01.19	01.18	01.17	01.16
ETF	01.26	01.25	01.24	01.23	01.22	01.21	01.20	01.19	01.18	01.17
Index	6.61	4.48	4.04	-10.35	1.11	6.71	3.20	-4.68	-	-
Index	9.01	7.46	7.28	-7.28	2.52	11.80	7.35	-0.42	-	-

Source: Invesco, Bloomberg L.P., FactSet. Index/Benchmark performance is shown in the index/benchmark currency. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in EUR. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions. Returns may increase or decrease as a result of currency fluctuations. ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting. This ETF does not charge an entry fee.

Geographic allocation (%)

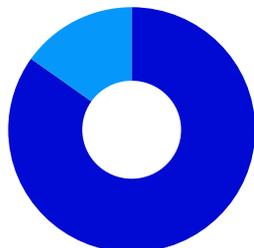


■ United States
■ Canada

95.6
4.4

Source: Invesco, as at 31 Jan 2026

Sector allocation (%)



■ Industrial
■ Financials

84.8
15.2

Source: Invesco, as at 31 Jan 2026

Please see ef.invesco.com for ETP holdings information. Holdings are subject to change.

Top exposures (%)

Name	Coupon	Maturity	Weight
Six Flags Entertainment Corp	6.63	01 May 2032	5.10
GFL Environmental Inc	6.75	15 Jan 2031	4.87
Rogers Communications Inc	5.25	15 Mar 2082	4.43
Fluor Corp	4.25	15 Sep 2028	4.42
Alcoa Corp	4.13	31 Mar 2029	4.35
CVS Health Corp	7.00	10 Mar 2055	3.77
VF Corp	2.95	23 Apr 2030	2.95
Paramount Global	6.38	30 Mar 2062	2.95
Kohl's Corp	5.13	01 May 2031	2.86
Onlh Holdings LP	6.80	24 Jan 2030	2.77

Source: Invesco, as at 31 Jan 2026

Credit ratings (%)

BBB	9.17
BB	85.77
B	5.06

Source: Invesco, as at 31 Jan 2026

Maturity (%)

1 to 3 years	22.14
3 to 5 years	33.13
> 5 years	44.73

Source: Invesco, as at 31 Jan 2026

Important information

This marketing communication is for consumer use in Ireland and Switzerland only, and for professional investors in Belgium, Denmark, Finland, France, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden and Qualified Clients/Sophisticated Investors in Israel; in Singapore for Institutional Investors/Accredited Investors only and for financial intermediaries in the United States.

By accepting this material, you consent to communicate with us in English, unless you inform us otherwise.

For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English), and the financial reports, available from www.invesco.eu. A summary of investor rights is available in English from www.invescomanagementcompany.ie. The management company may terminate marketing arrangements.

This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

The Invesco US High Yield Fallen Angels UCITS ETF (the "Fund") has been developed solely by Invesco. The "Fund" is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies. All rights in the FTSE Time-Weighted US Fallen Angel Bond Select Index (the "Index") vest in the relevant LSE Group company which owns the Index. "FTSE®" is a trade mark of the relevant LSE Group company and is used by any other LSE Group company under license. "TMX®" is a trade mark of TSX, Inc. and used by the LSE Group under license. The Index is calculated by or on behalf of FTSE International Limited or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Fund. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Fund or the suitability of the Index for the purpose to which it is being put by Invesco.

The yield shown is expressed as a % per annum of the current NAV of the fund. It is an estimate for the next 12 months, assuming that the fund's portfolio remains unchanged and there are no defaults or deferrals of coupon payments or capital repayments. The yield is not guaranteed. Nor does it reflect any charges. Investors may be subject to tax on distributions.

For the full objectives and investment policy please consult the current prospectus.

No action has been taken or will be taken in Israel that would permit a public offering of the Fund or distribution of this document to the public. This Fund has not been approved by the Israel Securities Authority (the ISA). The Fund shall only be sold in Israel to an investor of the type listed in the First Schedule to the Israeli Securities Law, 1968, who in each case have provided written confirmation that they qualify as Sophisticated Investors, and that they are aware of the consequences of such designation and agree thereto and further that the Fund is being purchased for its own account and not for the purpose of re-sale or distribution other than, in the case of an offeree which is an Sophisticated Investor, where such offeree is purchasing product for another party which is an Sophisticated Investor. This document may not be reproduced or used for any other purpose, nor be furnished to any other person other than those to whom copies have been sent. Nothing in this document should be considered investment advice or investment marketing as defined in the Regulation of Investment Advice, Investment Marketing and Portfolio Management Law, 1995 ("the Investment Advice Law"). Neither Invesco Ltd. nor its subsidiaries are licensed under the Investment Advice Law, nor does it carry the insurance as required of a licensee thereunder. This document does not constitute an offer to sell or solicitation of an offer to buy any securities or fund units other than the fund offered hereby, nor does it constitute an offer to sell to or solicitation of an offer to buy from any person in any state or other jurisdiction in which such offer or solicitation would be unlawful, or in which the person making such offer or solicitation is not qualified to do so, or to a person to whom it is unlawful to make such offer or solicitation.

The publication of the supplement in Italy does not imply any judgment by CONSOB on an investment in a product. The list of products listed in Italy, and the offering documents for and the supplement of each product are available: (i) at ef.invesco.com (along with the audited annual report and the unaudited half-year reports); and (ii) on the website of the Italian Stock Exchange borsaitaliana.it.

This product is offered in Belgium under the Public Offer Exemption. This material is intended only for professional investors and may not be used for any other purpose nor passed on to any other investor in Belgium.

The representative and paying agent in Switzerland is BNP PARIBAS, Paris, Zurich Branch, Selnaustrasse 16 8002 Zürich. The Prospectus, Key Information Document, financial reports and articles of incorporation may be obtained free of charge from the Representative. The ETFs are domiciled in Ireland.

This advertisement has not been reviewed by the Monetary Authority of Singapore. This document is provided to Institutional/Accredited Investors only in Singapore. Not for further distribution. The strategy or strategies mentioned in this document (if any) may be adopted by a fund or different funds. The fund(s) as mentioned in this document (where applicable) (the "Fund") is a restricted foreign scheme in Singapore. The Fund is not authorized or recognised by the Monetary Authority of Singapore (the "MAS") and the Interests of the Fund are not allowed to be offered to the retail public in Singapore. Each of the information memorandum of the Fund and any other document issued as part of the same is not a prospectus as defined in the Securities and Futures Act (the "SFA"). Accordingly, statutory liability under the SFA in relation to the content of prospectuses does

not apply. You should consider carefully whether the investment is suitable for you. This document may not be circulated or distributed, nor may the Interests of the Fund be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1) of the SFA, (iii) to any person who meets the requirements of an offer made pursuant to Section 305(2) of the SFA, or (iv) pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. As the Fund(s) is/are not denominated in Singapore dollars, eligible investors must be aware of their exposure to foreign currency exchange risk. This document is issued in Singapore by Invesco Asset Management Singapore Ltd, 9 Raffles Place, #18-01 Republic Plaza, Singapore 048619.

This document is intended for distribution to US financial intermediaries for informational purposes and in relation to their activities with offshore clients only. The Funds are not registered under any US securities law, and may not be offered or sold directly or indirectly in the US, its territories or possessions, nor to any US persons, citizens or residents. The Funds are not offered for sale in any jurisdiction in which the Funds are not authorized to be publicly sold. The Funds must not be marketed on US soil. Invesco Investment Management Limited (IIML) is the manager of Invesco ETFs. IIML will provide promotional services and support to Invesco Distributors, Inc. ("Broker Dealer") acting on an execution only basis. By receiving the present communication from IIML, the Broker Dealer agrees and confirms that they: (i) will only promote the ETFs to US offshore investors; (ii) are aware the ETFs are not registered for distribution or promotion to US onshore investors; (iii) will comply with the ETFs' target markets as defined by IIML, and published on etf.invesco.com; (iv) will comply with all local distribution rules, including, but not limited to, private placement US Securities Act for US offshore activities; (v) will provide the necessary information to allow IIML to carry out due diligence on the Broker Dealer; (vi) will complete and maintain sufficient due diligence on their investors to establish and confirm that the investors are not US onshore investors; and (vii) will immediately cease promotion of the ETFs to any investors who they become aware are not US offshore investors and will inform Invesco if this occurs. Issued in the US by Invesco Distributors, Inc., 11 Greenway Plaza, Suite 1000, Houston, Texas 77046, USA. Invesco Distributors, Inc. is the appointed US sub-distributor of Invesco Investment Management Limited, Ground Floor, 2 Cumberland Place, Fenian Street, Dublin 2, Ireland, authorized and regulated by the Central Bank of Ireland. All entities are indirect, wholly owned subsidiaries of Invesco Ltd.

This material has been communicated by Invesco Investment Management Limited, Ground Floor, 2 Cumberland Place, Fenian Street, Dublin 2, Ireland, regulated by the Central Bank of Ireland, by Invesco Asset Management Limited, Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire, RG9 1HH, United Kingdom, by Invesco Asset Management (Schweiz) AG, Talacker 34, 8001 Zurich, Switzerland.

Glossary

Benchmark: An index against which the ETF is measured, in terms of relative performance, risk and other useful comparisons.

Distribution Yield: The distribution yield is a measurement of cash flow being paid. It's the sum of the distributions over 12 months divided by the net asset value (NAV) of the fund.

Effective Duration: Effective Duration is a measure of the potential impact on a bond's (or a portfolio of bonds) price of a 1% change in interest rates, across all maturities. This measure takes into account the possible changes in expected bond cash flows for bonds with embedded optionality (for example, the bond issuer's right to redeem bonds at a pre-determined price on certain dates) due to the 1% change in interest rates.

ETF: Exchange traded fund. A type of fund that is traded on the stockmarket like ordinary shares. ETFs can be bought and sold during trading hours, like ordinary shares, whereas other types of funds are priced once a day only.

Factors: An investment approach that seeks to identify and invest in securities that display certain quantifiable characteristics. Common examples of factors include Value, Quality and Momentum. A factor strategy may seek to target just one factor or combine multiple factors.

Hedged: The intended result of reducing the portfolio's exposure to a specific risk, such as the risk of fluctuations between currency exchange rates ("currency hedging").

Investment Grade: Refers to the quality of a company's credit. To be considered an investment grade issue, the company must be rated at 'BBB' or higher by a recognized credit rating agency. Companies with an investment grade credit rating are generally considered to be lower risk than those with sub investment grade ratings, also known as high yield issuers.

Physical Replication: Physical funds invest directly in constituents of the benchmark index.

Replication Method: Strategy employed by the fund to achieve its objective.

UCITS: Undertakings for Collective Investment in Transferable Securities. European regulatory framework for an investment vehicle that can be marketed across the European Union.

US Treasuries: US Treasury bonds are government debt securities issued by the US Federal government.

Yield To Maturity: The rate of the return anticipated on a bond if it is held until the maturity date.

Yield To Worst (YTW): is the most conservative measure of yield that can be received on a bond assuming that it doesn't default on its payments. For a callable bond, it will be the lower of the yield to maturity (YTM) or yield to call (YTC).

Yield to Call (YTC): is the yield on a callable bond that assumes a bond is called by the issuer at the earliest opportunity.