

As of 31 December 2024

## Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF Dist

EMHD

### Fund objective

The Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF Dist aims to provide the net total return performance of the FTSE Emerging High Dividend Low Volatility Index, less the impact of fees. The fund distributes dividends on a quarterly basis.

**An investment in this fund is an acquisition of units in a passively managed, index tracking fund rather than in the underlying assets owned by the fund.**

### ETF information

Fund launch date	27 May 2016
Share class launch date	27 May 2016
Ongoing charge <sup>1</sup>	0.49% p.a.
Fund base currency	USD
Share class currency	USD
Currency hedged	No
Index	FTSE Emerging High Dividend Low Volatility Net Total Return Index
Index currency	USD
Index Bloomberg ticker	HDLVEMN
Replication method	Physical
UCITS compliant	Yes
Umbrella fund	Invesco Markets III plc
Investment manager	Invesco Capital Management LLC
Domicile	Ireland
Dividend treatment	Distributing
Dividend schedule	Quarterly
ISIN code	IE00BYXBF44
WKN	A2AHZU
VALOR	32412787
SEDOL	BYZQD67
Bloomberg ticker	EMHD LN
Fund size	USD 149.14m
NAV per share	USD 22.85
Shares in issue	6,528,127
Distribution yield	5.76%
SFDR classification	Article 6

### Risk indicator

Lower risk Higher risk



The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

<sup>1</sup> Ongoing charge includes management fee, custody and administration costs but excludes transaction costs. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

### Investment risks

For complete information on risks, refer to the legal documents. The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested. As a large portion of this fund is invested in less developed countries, investors should be prepared to accept a higher degree of risk than for an ETF that invests only in developed markets. The Fund may be exposed to the risk of the borrower defaulting on its obligation to return the securities at the end of the loan period and of being unable to sell the collateral provided to it if the borrower defaults. The value of equities and equity-related securities can be affected by a number of factors including the activities and results of the issuer and general and regional economic and market conditions. This may result in fluctuations in the value of the Fund. The Fund's performance may be adversely affected by variations in the exchange rates between the base currency of the Fund and the currencies to which the Fund is exposed.

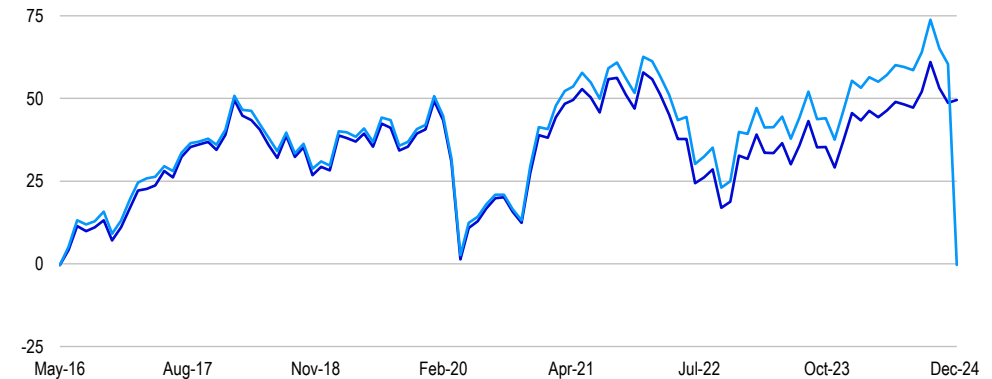
### About the index

The FTSE Emerging High Dividend Low Volatility Index ("the benchmark") measures the performance of the 100 least-volatile high dividend-yielding stocks in the FTSE Emerging Index while meeting diversification, volatility and tradability requirements. All FTSE Emerging Index constituents are ranked in descending order of trailing 12 months dividend yields. The top 150 stocks are selected. Of these the 100 companies with the lowest volatility are selected to form the benchmark.

### Past performance does not predict future returns.

### Indexed performance, % growth since inception

- Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF Dist
- FTSE Emerging High Dividend Low Volatility Net Total Return Index



### Cumulative performance as at 31 December 2024 (%)

	1Y	3Y	5Y	10Y	Fund inception
ETF	2.74	-5.23	0.23	-	49.58
Index	3.82	-0.82	7.04	39.47	-0.33

### Calendar year performance (%)

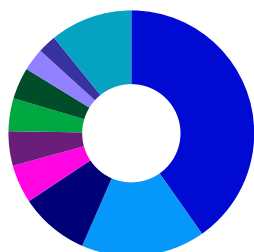
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
ETF	2.74	10.51	-16.53	13.63	-6.92	16.37	-7.72	25.15	-	-
Index	3.82	11.52	-14.34	15.06	-6.19	16.13	-7.67	24.31	-	-

### Standardised rolling 12 month performance (%)

	12.23	12.22	12.21	12.20	12.19	12.18	12.17	12.16	12.15	12.14
	12.24	12.23	12.22	12.21	12.20	12.19	12.18	12.17	12.16	12.15
ETF	2.74	10.51	-16.53	13.63	-6.92	16.37	-7.72	25.15	-	-
Index	3.82	11.52	-14.34	15.06	-6.19	16.13	-7.67	24.31	-	-

Source: Invesco, Bloomberg L.P., FactSet. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in USD. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions. Returns may increase or decrease as a result of currency fluctuations. ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting. This ETF does not charge an entry fee.

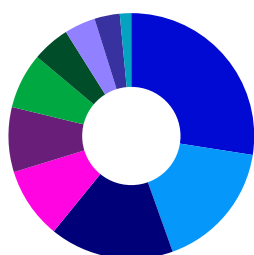
## Geographic allocation (%)



China	40.2
Brazil	16.3
Taiwan	9.1
India	5.0
South Africa	4.5
Saudi Arabia	4.3
Thailand	4.2
Czech Rep	3.0
Greece	2.4
Others	10.8

Source: Invesco, as at 31 Dec 2024

## Sector allocation (%)



Financials	27.5
Energy	17.1
Materials	16.3
Industrials	9.4
Utilities	8.5
Information technology	7.3
Consumer discretionary	5.0
Real estate	4.1
Consumer staples	3.3
Communication services	1.5
Health care	0.0

Source: Invesco, as at 31 Dec 2024

Top exposures (%)	(Total holdings: 171)
Name	Weight
Vedanta	3.27
CEZ	2.17
China Shenhua Energy 'H'	2.14
China Petroleum & Chemical 'H'	1.90
Cia Energetica de Minas Gerais Pfc	1.82
Guangdong Investment	1.54
China Shenhua Energy 'A'	1.53
Petroleo Brasileiro	1.41
Growthpoint Properties	1.40
China Merchants Port	1.37

Source: Invesco, as at 31 Dec 2024

Please see [etf.invesco.com](http://etf.invesco.com) for ETP holdings information. Holdings are subject to change.

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#### **Glossary**

**Benchmark:** An index against which the ETF is measured, in terms of relative performance, risk and other useful comparisons.

**Distribution Yield:** The distribution yield is a measurement of cash flow being paid. It's the sum of the distributions over 12 months divided by the net asset value (NAV) of the fund.

**ESG:** Environmental, Social and Governance, three key factors in measuring sustainability and societal impact of a company.

**ETF:** Exchange traded fund. A type of fund that is traded on the stockmarket like ordinary shares. ETFs can be bought and sold during trading hours, like ordinary shares, whereas other types of funds are priced once a day only.

**Factors:** An investment approach that seeks to identify and invest in securities that display certain quantifiable characteristics. Common examples of factors include Value, Quality and Momentum. A factor strategy may seek to target just one factor or combine multiple factors.

**Hedged:** The intended result of reducing the portfolio's exposure to a specific risk, such as the risk of fluctuations between currency exchange rates ("currency hedging").

**Physical Replication:** Physical funds invest directly in constituents of the benchmark index.

**Replication Method:** Strategy employed by the fund to achieve its objective.

**UCITS:** Undertakings for Collective Investments in Transferable Securities. European regulatory framework for an investment vehicle that can be marketed across the European Union.