



## **Invesco Dow Jones Islamic Global Developed Markets UCITS ETF**

### **Supplement to the Prospectus**

This Supplement contains information in relation to the Invesco Dow Jones Global Developed Markets UCITS ETF (the "**Fund**"), a sub-fund of Invesco Markets II plc (the "**Company**") an umbrella type open ended investment company with variable capital, governed by the laws of Ireland and authorised by the Central Bank of Ireland (the "**Central Bank**") of New Wapping Street, North Wall Quay, Dublin 1, Ireland.

**This Supplement forms part of, may not be distributed unless accompanied by (other than to prior recipients of the Prospectus of the Company dated 11 July 2025, as may be amended, supplemented or modified from time to time, (the "Prospectus")), and must be read in conjunction with, the Prospectus.**

**THIS DOCUMENT IS IMPORTANT. YOU SHOULD NOT PURCHASE SHARES IN THE FUND DESCRIBED IN THIS SUPPLEMENT UNLESS YOU HAVE ENSURED THAT YOU FULLY UNDERSTAND THE NATURE OF SUCH AN INVESTMENT AND THE RISKS INVOLVED AND ARE SATISFIED THAT THE INVESTMENT, AND THE RISKS INVOLVED, ARE SUITED TO YOUR OWN PERSONAL CIRCUMSTANCES AND OBJECTIVES. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS SUPPLEMENT YOU SHOULD TAKE ADVICE FROM AN APPROPRIATELY QUALIFIED ADVISOR.**

**Capitalised terms used in this Supplement will have the meanings given to them in the Definitions section below or in the Prospectus.**

#### **Invesco Markets II plc**

An umbrella fund with segregated liability between the sub-funds

**Dated 11 July 2025**

**This Supplement replaces the Supplement dated 28 May 2024.**

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## **IMPORTANT INFORMATION**

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### **Suitability of Investment**

You should inform yourself as to (a) the possible tax consequences, (b) the legal and regulatory requirements, (c) any foreign exchange restrictions or exchange control requirements and (d) any other requisite governmental or other consents or formalities which you might encounter under the laws of the country of your citizenship, residence or domicile and which might be relevant to your purchase, holding or disposal of the Shares.

The Shares are not principal protected. The value of the Shares may go up or down and you may not get back the amount you have invested. See the section headed "Risk Factors" of the Prospectus and the section headed "Other Information – Risk Factors" of this Supplement for a discussion of certain risks that should be considered by you.

In addition to investing in transferable securities, the Company may invest on behalf of the Fund in financial derivative instruments ("FDIs"), where applicable. Certain risks attached to investments in FDIs are set out in the Prospectus under "Risk Factors".

The Fund's Shares purchased on the secondary market cannot usually be sold directly back to the Fund. Investors must buy and sell Shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying Shares and may receive less than the current net asset value when selling them.

An investment in the Shares is only suitable for you if you (either alone or with the help of an appropriate financial or other advisor) are able to assess the merits and risks of such an investment and have sufficient resources to be able to bear any losses that may result from such an investment. The contents of this document are not intended to contain and should not be regarded as containing advice relating to legal, taxation, investment or any other matters.

### **Profile of a typical investor**

A typical investor would be one who is a private or institutional investor and is seeking capital appreciation over the long term. Such an investor is also one that is able to assess the merits and risks of an investment in the Shares. While the Fund is designed for Islamic investors, subscription is open to any other investor interested in investing in the Fund.

**It is intended that all investments made by the Fund are compliant with Shari'ah. The application of Shari'ah may result in different outcomes for the Fund than for funds with a similar investment objectives but not compliant with Shari'ah.**

### **Responsibility**

The Directors accept responsibility for the information contained in the Prospectus and this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement when read together with the Prospectus (as complemented, modified or supplemented by this Supplement) is in accordance with the facts as at the date of this Supplement and does not omit anything likely to affect the importance of such information.

### **General**

This Supplement sets out information in relation to the Shares and the Fund. You must also refer to the Prospectus which is separate to this document and describes the Company and provides general information about offers of shares in the Company. You should not take any action in respect of the Shares unless you have received a copy of the Prospectus. Should there be any inconsistency between

the contents of the Prospectus and this Supplement, the contents of this Supplement will, to the extent of any such inconsistency, prevail. This Supplement and the Prospectus should both be carefully read in their entirety before any investment decision with respect to Shares is made.

As at the date of this document, the Fund has no loan capital (including term loans) outstanding or created but unissued, nor any outstanding mortgages, charges or other borrowings or indebtedness in the nature of borrowings, including bank overdrafts and liabilities under acceptances or acceptance credits, hire purchase or finance lease commitments, or guarantees or other contingent liabilities.

### **Distribution of this Supplement and Selling Restrictions**

Distribution of this Supplement is not authorised unless accompanied by a copy of the Prospectus and the latest annual report and audited accounts of the Company and the Fund (other than to prior recipients of the Prospectus) and if published after such report, a copy of the then latest semi-annual report and unaudited accounts. The distribution of this Supplement and the offering or purchase of the Shares may be restricted in certain jurisdictions. If you receive a copy of this Supplement and/or the Prospectus you may not treat such document(s) as constituting an offer, invitation or solicitation to you to subscribe for any Shares unless, in the relevant jurisdiction, such an offer, invitation or solicitation could lawfully be made to you without compliance with any registration or other legal requirement other than those with which the Company has already complied. If you wish to apply for the opportunity to purchase any Shares, it is your duty to inform yourself of, and to observe, all applicable laws and regulations of any relevant jurisdiction. In particular, you should inform yourself as to the legal requirements of so applying, and any applicable exchange control regulations and taxes in the countries of your respective citizenship, residence or domicile.

### **Definitions**

Words and expressions defined in the Prospectus will, unless otherwise defined in this Supplement, have the same meaning when used in this Supplement.

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## ***TERMS OF THE SHARES REPRESENTING INTERESTS IN THE FUND***

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### **Investment Objective of the Fund**

The investment objective of the Fund is to achieve the net total return performance of the Dow Jones Islamic Market Developed Markets Index (the "**Reference Index**") less fees, expenses and transaction costs.

Further information on the components and selection criteria of the Reference Index is set out below under "**General Description of the Reference Index**".

### **Investment Policy of the Fund**

In order to achieve the investment objective, the Company will employ a sampling strategy ("**Sampling Strategy**"), which includes the use of quantitative analysis and uses factors such as country weights, industry sector weights, market capitalisation, dividend yield and liquidity to select securities from the Reference Index that results in a portfolio that has an investment profile similar to that of the Reference Index. Investments made by the Fund will be compliant with Shari'ah guidelines prescribed by the Index Provider. The Shari'ah committee (the "**Shari'ah Committee**") appointed by the Investment Manager will be responsible for determining compliance of the Fund's investments with Shari'ah. Further information on the Shari'ah Committee is set out below under the heading "**Shari'ah Committee**".

The Fund shall not hold securities which are not component securities of the Reference Index, unless their future inclusion into the Reference Index is anticipated (which is determined by reference to the Reference Index rebalancing file which may be published by the Index Provider prior to each rebalancing date, as set out under the heading "Index Rebalancing"). The level of sampling will vary over the life of the Fund depending on asset levels of the Fund, as certain asset levels may make

replication uneconomical or impractical, and the nature of the components of the Reference Index. It is generally expected that the Fund will hold less than the total number of securities in the Reference Index however, the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective.

Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "**Investment Objective and Policies**" of the Prospectus.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank and provided that investment in such assets complies with Shari'ah.

The Fund may also engage in transactions in FDIs for hedging provided that such action is done in a manner believed to be consistent with Shari'ah. The Fund may use the following Shari'ah-compliant FDIs listed on a Market or traded OTC, as applicable: forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "**Appendix III – Efficient Portfolio Management and Use of Financial Derivative Instruments**".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS provided that such other UCITS and/or open or closed ended CIS have been deemed compliant with Shari'ah.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "**Investment Objectives & Policies**" and under "**Investment Restrictions and Permitted Investments**".

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities outlined in Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment.

The methodology for the Reference Index considers principal adverse impacts on sustainability factors primarily through exclusions which correspond to at least one of the indicators in Table 1, Annex 1 to the regulatory technical standards to SFDR. The next annual report for the Fund will provide information on principal adverse impacts on sustainability factors.

### **Index Tracking Strategy**

It is anticipated that the "Tracking Error" of the Fund (being the standard deviation of the difference in returns between the Fund and the Reference Index) between 0% and 1% under normal market conditions. However, exceptional circumstances may arise which cause the Fund's Tracking Error to exceed 1%. Investors should note that the Tracking Error set out in this section is for the Unhedged Share Classes against the Reference Index (which is also unhedged).

### **Investment Restrictions of the Fund**

In addition to the compliance of the Fund's investments with Shari'ah, investors in particular must note that the general investment restrictions set out under "**Investment Restrictions and Permitted Investments**" in the Prospectus apply to the Fund.

### **Shari'ah Committee**

Compliance with Shari'ah in the operations of the Fund shall be determined by the Shari'ah Committee. The Shari'ah Committee consists of Shari'ah scholars with expertise in Islamic investment. The Shari'ah Committee's primary duties are to: (i) advise on the Shari'ah aspects of the Fund; (ii) issue an opinion, by way of a Fatwa, ruling or guidelines as to whether the activities of the Fund complies with Shari'ah;

and (iii) make recommendations or issue guidance as to how the Fund could be made Shari'ah compliant. The Shari'ah Committee is **not** responsible for the management or supervision of the Company or the Fund nor for determining which securities from the Reference Index the Fund may invest in.

The Shari'ah Committee has issued a Fatwa in respect of the Fund. Subject to the Fund's compliance with Shari'ah, the Shari'ah Committee will issue an annual Shari'ah compliance certificate for the Fund.

The Index Provider maintains a Shari'ah Supervisory Board (as defined in the Index Methodology) which determines parameters to ensure the Shari'ah compliance of the Reference Index. Further details on the Reference Index are described under the heading "General Description of the Reference Index" below.

### **Efficient Portfolio Management**

Further information on efficient portfolio management techniques that may be used by the Fund is contained in the main body of the Prospectus under the heading "**Use of Financial Derivative Instruments and Efficient Portfolio Management**".

### **Securities Financing Transactions**

The Fund shall not engage in securities financing transactions.

### **Currency Hedging Policy**

Provided that such action is believed to be compliant with Shari'ah, the Fund may enter into transactions for the purposes of hedging the foreign exchange exposure in any hedged Share Classes (identified by "Hdg" in their names). The purpose of the hedging in the hedged Share Classes is to limit, at a Share Class level, the profit or loss generated from foreign exchange exposure when holding an asset in a currency other than the Base Currency of the Fund. This is achieved by the hedged Share Classes employing 30 day rolling forward FX contracts, which are rolled monthly.

All costs and losses arising in relation to such currency hedging transactions will be borne by the hedged Share Class and all gains arising in connection with such hedging transactions will be attributable to the relevant Share Class. Although the Fund may utilise currency hedging transactions in respect of Share Classes, it shall not be obliged to do so and to the extent that it does employ strategies aimed at hedging certain Share Classes, there can be no assurance that such strategies will be effective. The costs and related liabilities/benefits arising from instruments entered into for the purposes of hedging the currency exposure for the benefit of any particular Share Class of the Fund (where the currency of a particular Share Class is different to the Base Currency of the Fund) shall be attributable exclusively to the Share Class. Under exceptional circumstances, such as, but not limited to, where it is reasonably expected that the cost of performing the hedge will be in excess of the benefit derived and therefore detrimental to Shareholders, the Company may decide not to hedge the currency exposure of such Share Classes.

Where the Investment Manager seeks to hedge against currency fluctuations, while not intended, this could result in over-hedged or under-hedged positions due to external factors outside the control of the Company. However, over-hedged positions will not exceed 105% of the Net Asset Value of the relevant Share Class and hedged positions will be kept under review to ensure that over-hedged positions do not exceed the permitted level and that under-hedged positions do not fall short of 95% of the portion of the Net Asset Value of the relevant Share Class and any under-hedged position will be kept under review to ensure it is not carried forward from month-to-month. This review will also incorporate a procedure to ensure that positions in excess of 100% of Net Asset Value will not be carried forward from month to month.

Further information on currency hedging at Share Class level is contained in the main body of the Prospectus under the heading "**Hedged Classes**".

### **Borrowing and Leverage**

The Company shall not borrow on behalf of the Fund. While the Fund does not engage in any borrowing,

it may avail of a Shari'ah compliant overdraft facility on a temporary basis for settlement purposes.

The Company will use the commitment approach for the purposes of calculating global exposure for the Fund. The Fund's total exposure to the Reference Index will be limited to 100% of Net Asset Value.

### **Dividend Policy**

Dividends will be declared on a quarterly basis for the Dist Shares, the EUR Hdg Dist Shares, the GBP Hdg Dist Shares, the CHF Hdg Dist Shares, and the MXN Hdg Dist Shares in accordance with the general provisions set out in the Prospectus under the heading "Dividend Policy" and Shareholders will be notified in advance of the date on which dividends will be paid. Distributions will not be made in respect of the Acc Shares, the EUR Hdg Acc Shares, the GBP Hdg Acc Shares, the CHF Hdg Acc Shares and the MXN Hdg Acc Shares and income and other profits will be accumulated and reinvested in respect of those Shares. Income and other profits which are accumulated are not subject to purification prior to being reinvested in respect of those Shares.

### **Purification of dividends**

Investors in the Dist Shares, the EUR Hdg Dist Shares, the GBP Hdg Dist Shares, the CHF Hdg Dist Shares, and the MXN Hdg Dist Shares are responsible for ensuring the purification of dividends received from the Fund where such dividends have accrued prohibited income under Shari'ah principles (e.g. interest earnings). Investors shall be notified on the dividend declaration date of the percentages of prohibited income in any dividend to be paid to them and which will require purification. The Company will publish this information on the Company's website [etf.invesco.com](http://etf.invesco.com).

### **Trading**

Application will be made to Euronext Dublin or Deutsche Boerse and/or such other exchanges as the Directors may determine from time to time (the "**Relevant Stock Exchanges**") for listing and/or admission to trading of the Shares issued and available to be issued on the main market of each of the Relevant Stock Exchanges on or about the Launch Date. This Supplement and the Prospectus together comprise listing particulars for the purposes of trading on the main market of each of the Relevant Stock Exchanges.

### **Exchange Traded Fund**

The Fund is an Exchange Traded Fund ("**ETF**"). The Shares of this Fund are fully transferable among investors and will be listed and/or traded on the Relevant Stock Exchanges. It is envisaged that Shares will be bought and sold by private and institutional investors in the secondary market in the same way as the ordinary shares of a listed trading company.

### **General Information Relating to the Fund**

<b>Type</b>	Open-ended.
<b>Base Currency</b>	USD
<b>Business Day</b>	A day (other than a Saturday or Sunday) on which the United States Federal Reserve System is open or such other day or days that the Directors may determine and notify to Shareholders in advance.

<b>Dealing Day</b>	<p>Any Business Day. However, some Business Days will not be Dealing Days where, for example, markets on which the Fund's Assets are listed or traded or markets relevant to the Reference Index are closed provided there is at least one Dealing Day per fortnight, subject always to the Directors' discretion to temporarily suspend the determination of the Net Asset Value and the sale, conversion and/or redemption of Shares in the Company or any Fund in accordance with the provisions of the Prospectus and the Articles.</p> <p>The Investment Manager produces dealing calendars which detail in advance the Dealing Days for each Fund. The dealing calendar may be amended from time to time by the Investment Manager where, for example, the relevant market operator, regulator or exchange (as applicable) declares a relevant market closed for trading and/or settlement (such closure may be made with little or no notice to the Investment Manager).</p> <p>The dealing calendar for the Fund is available from the Manager.</p>
<b>Dealing Deadline</b>	4.30 p.m. (Dublin time) one Business day before the relevant Dealing Day or such other time as the Investment Manager may, in consultation with the Directors, determine and is notified to Shareholders by the Company provided always that the Dealing Deadline will be before the Valuation Point. No subscription, exchange or redemption applications may be accepted after the Valuation Point.
<b>Subscriptions, Exchanges and Repurchases</b>	All subscriptions, exchanges and repurchases can only take place through an Authorised Participant or other representative appointed by the Company in the relevant jurisdiction.
<b>Launch Date</b>	21 <sup>st</sup> February 2022 in respect of Class Acc Shares or such other date as the Directors determine to reflect the close of the Initial Offer Period.
<b>Minimum Fund Size</b>	USD 30,000,000
<b>Initial Offer Period</b>	The Initial Offer Period in respect of unlaunched Shares will start at 9.00 a.m. (Dublin time) on 29 May 2024 and close at 5.00 p.m. (Dublin time) on 28 November 2024 or such earlier or later date as the Directors may determine.
<b>Valuation Point</b>	10.30pm (Irish time) on the relevant Dealing Day by reference to which the Net Asset Value per Share of the Fund is determined. At all times the Valuation Point will be after the Dealing Deadline. The value of any investments which are listed or dealt on a Market shall be the closing price on the relevant Market at the Valuation Point.
<b>Settlement Date</b>	By the second Business Day after the relevant Dealing Day (or such other day as the Directors (or their delegate) may determine and notify in advance to the applicant).
<b>Website</b>	<a href="http://etf.invesco.com">etf.invesco.com</a> Information on portfolio composition and details on the indicative net asset value are set out on the Website.

#### Description of the Shares

<b>Share Class</b>	<b>"Dist"</b>
<b>Share Class Currency</b>	USD
<b>Initial Issue Price</b>	Means in USD, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 215.

	<p>For example, if on 17<sup>th</sup> November 2021 the official closing level of the Reference Index was 5,397.21 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class Dist Shares in the Fund would be 25.1033.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	60,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

<b>Share Class</b>	<b>"Acc"</b>
<b>Share Class Currency</b>	USD
<b>Initial Issue Price</b>	<p>Means in USD, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 215.</p> <p>For example, if on 17<sup>th</sup> November 2021 the official closing level of the Reference Index was 5,397.21 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class Acc Shares in the Fund would be 25.1033.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	60,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

<b>Share Class</b>	<b>"EUR Hdg Dist"</b>
<b>Share Class Currency</b>	EUR
<b>Initial Issue Price</b>	<p>Means in EUR, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 215.</p> <p>For example, if on 17<sup>th</sup> November 2021 the official closing level of the Reference Index was 5,397.21 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class EUR Hdg Dist Shares in the Fund would be 25.1033.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	60,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A



Share Class	"EUR Hdg Acc"
Share Class Currency	EUR
Initial Issue Price	<p>Means in EUR, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 215.</p> <p>For example, if on 17<sup>th</sup> November 2021 the official closing level of the Reference Index was 5,397.21 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class EUR Hdg Acc Shares in the Fund would be 25.1033.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount	60,000 Shares unless the Directors determine otherwise.
Minimum Holding	N/A

Share Class	"GBP Hdg Dist"
Share Class Currency	GBP
Initial Issue Price	<p>Means in GBP, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 215.</p> <p>For example, if on 17<sup>th</sup> November 2021 the official closing level of the Reference Index was 5,397.21 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class GBP Hdg Dist Shares in the Fund would be 25.1033.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount	60,000 Shares unless the Directors determine otherwise.
Minimum Holding	N/A

Share Class	"GBP Hdg Acc"
Share Class Currency	GBP
Initial Issue Price	<p>Means in GBP, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 215.</p> <p>For example, if on 17<sup>th</sup> November 2021 the official closing level of the Reference Index was 5,397.21 and</p>

	<p>assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class GBP Hdg Acc Shares in the Fund would be 25.1033.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	60,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

<b>Share Class</b>	<b>"CHF Hdg Dist"</b>
<b>Share Class Currency</b>	CHF
<b>Initial Issue Price</b>	<p>Means in CHF, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 215.</p> <p>For example, if on 17<sup>th</sup> November 2021 the official closing level of the Reference Index was 5,397.21 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class CHF Hdg Dist Shares in the Fund would be 25.1033.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	60,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

<b>Share Class</b>	<b>"CHF Hdg Acc"</b>
<b>Share Class Currency</b>	CHF
<b>Initial Issue Price</b>	<p>Means in CHF, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 215.</p> <p>For example, if on 17<sup>th</sup> November 2021 the official closing level of the Reference Index was 5,397.21 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class CHF Hdg Acc Shares in the Fund would be 25.1033.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	60,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

Share Class	"MXN Hdg Dist"
Share Class Currency	MXN
Initial Issue Price	<p>Means in MXN, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 10.4.</p> <p>For example, if on 17<sup>th</sup> November 2021 the official closing level of the Reference Index was 5,397.21 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class MXN Hdg Dist Shares in the Fund would be 518.9625.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a>.</p>
Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount	60,000 Shares unless the Directors determine otherwise.
Minimum Holding	N/A

Share Class	"MXN Hdg Acc"
Share Class Currency	MXN
Initial Issue Price	<p>Means in MXN, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 10.4.</p> <p>For example, if on 17<sup>th</sup> November 2021 the official closing level of the Reference Index was 5,397.21 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class MXN Hdg Acc Shares in the Fund would be 518.9625.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a>.</p>
Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount	60,000 Shares unless the Directors determine otherwise.
Minimum Holding	N/A

Additional share classes including hedged share classes may be added to the Fund, subject to prior notification and the approval of the Central Bank, and will be set out in a revised supplement.

#### **Intra-Day Portfolio Value ("iNAV")**

Further information on intra-day portfolio value is contained in the main body of the Prospectus under the heading **"Intra-Day Portfolio Value"**.

#### **Fees and Expenses**

The following fees will be incurred on each Share by Shareholders (which accordingly will not be incurred by the Company on behalf the Fund and will not affect the Net Asset Value of the Fund):

<b>Share Class</b>	<b>All Share Classes</b>
<b>Subscription Charge</b>	Up to 5%
<b>Redemption Charge</b>	Up to 3%

The Subscription Charge is deducted from the investment amount received from an investor for subscription for Shares. Such Subscription Charge is payable to the Manager.

The following fees and expenses will be incurred by the Company on behalf of the Fund and will affect the Net Asset Value of the relevant Share Class of the Fund.

<b>Share Class</b>	<b>"Acc"</b>
Management Fee	Up to 0.40% per annum or such lower amount as may be advised to Shareholders from time to time.

<b>Share Class</b>	<b>"Dist"</b>
Management Fee	Up to 0.40% per annum or such lower amount as may be advised to Shareholders from time to time.

<b>Share Class</b>	<b>"EUR Hdg Acc"</b>
Management Fee	Up to 0.45% per annum or such lower amount as may be advised to Shareholders from time to time.

<b>Share Class</b>	<b>"EUR Hdg Dist"</b>
Management Fee	Up to 0.45% per annum or such lower amount as may be advised to Shareholders from time to time.

<b>Share Class</b>	<b>"GBP Hdg Acc"</b>
Management Fee	Up to 0.45% per annum or such lower amount as may be advised to Shareholders from time to time.

<b>Share Class</b>	<b>"GBP Hdg Dist"</b>
Management Fee	Up to 0.45% per annum or such lower amount as may be advised to Shareholders from time to time.

<b>Share Class</b>	<b>"CHF Hdg Acc"</b>
Management Fee	Up to 0.45% per annum or such lower amount as may be advised to Shareholders from time to time.

Share Class	"CHF Hdg Dist"
Management Fee	Up to 0.45% per annum or such lower amount as may be advised to Shareholders from time to time.

Share Class	"MXN Hdg Acc"
Management Fee	Up to 0.45% per annum or such lower amount as may be advised to Shareholders from time to time.

Share Class	"MXN Hdg Dist"
Management Fee	Up to 0.45% per annum or such lower amount as may be advised to Shareholders from time to time.

The Management Fee, a percentage of the Net Asset Value of the relevant Class of Shares (plus VAT, if any), is payable by the Company out of the Fund Assets to the Manager. The Management Fee will accrue on each day and will be calculated on each Dealing Day and paid monthly in arrears. The Manager will pay out of its fees (and not out of the assets of the Fund) the fees and expenses (where appropriate) of the Investment Manager, the Administrator, the Depositary, the Directors and the ordinary fees, expenses and costs incurred by the Fund that include Setting Up Costs and Other Administrative Expenses as described in the Prospectus.

Where a distribution fee, commission or other monetary benefit is received by the Fund, the Manager or any person acting on behalf of the Fund or the Manager of the Fund, the fee, commission or other monetary benefit shall be paid into the assets of the Fund.

Dilution Levy: The Fund will not apply a dilution levy.

This section headed "**Fees and Expenses**" should be read in conjunction with the section headed "**Fees and Expenses**" in the Prospectus.

### **German Investment Tax Act, 2018**

In accordance with the changes introduced in the German Investment Tax Act, 2018 which are effective from 1 January 2018, the Fund intends to qualify as an equity fund as defined in section 2 sub-section 6 of the German Investment Tax Act, 2018 and will invest continuously at least 85% of its Net Asset Value into equities (as defined in section 2 sub section 8 of the German Investment Tax Act, 2018).

### **Exchange of Shares**

Shareholders may apply to exchange on any Dealing Day all or part of their holding of Shares of any Class of the Fund (the "**Original Class**") for Shares of another Class of the Fund which is being offered at that time (the "**New Class**") provided that all the criteria for applying for Shares in the New Class have been met.

The general provisions and procedures relating to redemptions will apply equally to exchanges. All exchanges will be treated as a redemption of the Shares of the Original Class and application to the purchase of Shares of the New Class, save that no Subscription Charge or Redemption Charge will be payable. Exchanges of Shares may be subject to an Exchange Charge of up to 3% of the Repurchase Price for the total number of Shares in the Original Class to be repurchased.

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## **GENERAL DESCRIPTION OF THE REFERENCE INDEX**

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The Reference Index is designed to reflect the performance of stocks traded in developed-market

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countries that pass rules-based screens for adherence to Shari'ah investment guidelines.

The Reference Index is further described below but only represents an extract of information available from public sources and neither the Directors, the Manager, S&P Dow Jones Indices LLC or such other successor sponsor to the Reference Index (the "**Index Provider**") nor the Investment Manager take any responsibility for the accuracy or completeness of such information.

Security types eligible for inclusion in the Reference Index are common shares or other securities that have the characteristics of common equities including Real Estate Investment Trusts ("REITs"), Listed Property Trusts ("LPTs") and American Depositary Receipts ("ADRs").

The Reference Index applies screens to exclude certain securities that are deemed inconsistent with Shari'ah law based on parameters set out by a Shari'ah Supervisory Board (as described below) that has been appointed by the Index Provider, on a quarterly basis at the Reference Index rebalance (further details below).

The Reference Index is constructed by excluding securities that are involved (as defined by the parameters set by the Shari'ah Supervisory Board) in any of the following business activities: alcohol, tobacco, pork-related products, non-Islamic conventional financial services (including, but not limited to, banking and insurance), weapons & defence and entertainment (including, but not limited to, gambling, cinema, music and adult entertainment).

Remaining eligible securities are then evaluated according to several financial ratio filters and securities are excluded if they have unacceptable levels of debt or impure interest income (as defined by the parameters set by the Shari'ah Supervisory Board) based on: 1) total debt divided by trailing 24-month average market capitalisation and, 2) the sum of a company's cash and interest-bearing securities divided by trailing 24-month average market capitalisation.

The Reference Index employs a float-adjusted market capitalisation weighting scheme of remaining eligible securities.

Further details on the Reference Index and the associated Shari'ah compliance screens can be found in the methodology for the Reference Index on the Index Provider's website.

### **Index Committee and the Shari'ah Supervisory Board**

The Reference Index is maintained by an Index Committee and all issues relating to business decisions, including index constituent changes, are within the province of the Index Committee.

A Shari'ah Supervisory Board was established to advise the Index Committee on the methodology for screening securities for inclusion in the Dow Jones Islamic Market Indices and matters relating to the Shari'ah compliance of the Reference Index constituents. The Shari'ah Supervisory Board consists of eminent Shari'ah scholars from around the world. The Shari'ah Supervisory Board is encouraged to put forth recommendations for changes to the Index Committee which in turn makes the ultimate business decision.

Further details on the Index Committee and Shari'ah Supervisory Board can be found in the methodology for the Reference Index on the Index Provider's website.

### **Index Rebalancing**

The Reference Index rebalances quarterly in March, June, September and December. Changes are announced on the second Friday of the rebalance month and are implemented at the opening of trading on the Monday following the third Friday of the rebalance month.

The Fund will bear the costs of any rebalancing trades (i.e. the costs of buying and selling securities of the Reference Index and associated taxes and transaction costs).

### **Index Provider and Website**

The Reference Index is sponsored by S&P Dow Jones Indices LLC and more details on the Reference Index can be found at: <https://www.spglobal.com/spdji/en/supplemental-data/europe/>.

## Publication

The level of the Reference Index will be published on: <https://www.spglobal.com/spdji/en/supplemental-data/europe/>.

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## OTHER INFORMATION

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### Taxation

The tax treatment of the Company is set out in the Prospectus of the Company and the tax information provided therein is based on tax law and practice as at the date of the Prospectus.

Shareholders and potential investors are advised to consult their professional advisers concerning possible taxation or other consequences of purchasing, holding, selling or otherwise disposing of the Shares under the laws of their country of incorporation, establishment, citizenship, residence or domicile.

### Consequences of Disruption Events

Upon the occurrence of a Disruption Event (and without limitation to the Directors personal powers as further described in the Prospectus) an Approved Counterparty may make adjustments to determine the valuation of FDIs. Further information on the consequences of Disruption Events is contained in the main body of the Prospectus under the heading "**Disruption Events**".

### Limited Recourse

A Shareholder will solely be entitled to look to the assets of the Fund in respect of all payments in respect of its Shares. If the realised net assets of the Fund are insufficient to pay any amounts payable in respect of the Shares, the Shareholder will have no further right of payment in respect of such Shares nor any claim against or recourse to any of the assets of any other Fund or any other asset of the Company.

### Risk Factors

Certain risks relating to the Shares are set out under the heading "**Risk Factors**" in the Prospectus. In addition, Shareholders must also note that:

- a) **Equity Risk:** The value of equities and equity-related securities can be affected by a number of factors including the activities and results of the issuer, general and regional economies, market conditions and broader economic and political developments. This may result in fluctuations in the value of the Fund
- b) **Country Concentration Risk:** The Fund may be invested in a single country or small number of countries. A geographically concentrated investment strategy may be subject to a greater degree of volatility and of risk than one that is geographically diversified. The Fund's Investments will become more susceptible to fluctuations in value resulting from economic or business conditions in the country where the Fund is invested. As a consequence, the aggregate return of the Fund may be adversely affected by the unfavourable developments in such country.
- c) **Investment in Shari'ah Risk:** Prospective investors should not rely on the pronouncement of the Shari'ah Committee on the compliance of the Fund with Shari'ah in deciding whether to become an investor. Prospective investors should consult their own Shari'ah advisors as to whether the Fund and the component securities of the Reference Index are compliant with Shari'ah. By becoming an investor, each investor shall be deemed to have represented that they are satisfied that the Fund

does not contravene Shari'ah. The Reference Index and its constituent holdings will be determined Shari'ah compliant by the Index Provider's Shari'ah Supervisory Board. Neither the Fund, the Manager nor the Investment Manager makes any representation or warranty, express or implied, with respect to the fairness, correctness, accuracy, reasonableness or completeness of such determination. In the event that the status of such Shari'ah compliance should change, neither the Fund, the Manager nor the Investment Manager accepts liability in relation to such change, but will endeavour to inform each investor as soon as reasonably practicable following such change. Although the Fund intends to observe Shari'ah at all times, no such assurance can be given as, for example, there may be occasions when the Fund's investments do not fully comply with such criteria for factors outside the control of the Fund. Compliance with Shari'ah may result in the Reference Index changing its component securities with limited notice in which case the Investment Manager may be required to dispose of investments in circumstances that are less advantageous than might otherwise be the case. Similarly, cash balances held by the Fund from time to time may be deposited on terms which shall grant no return on the sum deposited for the benefit of the Fund. In the event of any interest arising, such interest is intended to be donated by the Fund to charity. The performance of the Fund is measured against a specific index which is stated by the index provider to be compliant with Shari'ah. The Fund will gain exposure to the component securities of the relevant Reference Index in accordance with the guidance and advice provided by the Shari'ah Committee. As a consequence, this may mean that the Fund underperforms other investment funds with comparable investment objectives that do not seek to adhere to Islamic investment criteria (for example the inability to invest in interest bearing securities or participate in securities lending).

- d) Purification of Dividends: Pure and impure dividend amounts reported to investors will be based on the Index Provider's calculation to ensure consistency with the Reference Index. Neither the Fund, the Manager nor the Investment Manager is responsible for the Index Provider's calculation of the pure and impure dividend amounts.

**Investors should also refer to the Prospectus for additional disclosure of risks and conflicts of interest.**

#### **Disclaimers**

**THE DIRECTORS OF THE COMPANY, THE MANAGER, THE INVESTMENT MANAGER AND THE INDEX PROVIDER TOGETHER THE "RESPONSIBLE PARTIES" DO NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY DESCRIPTION RELATING TO THE REFERENCE INDEX OR ANY DATA INCLUDED THEREIN AND THE RESPONSIBLE PARTIES SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THE RESPONSIBLE PARTIES MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE FUND, TO ANY SHAREHOLDER IN THE FUND, OR TO ANY OTHER PERSON OR ENTITY IN RESPECT OF THE REFERENCE INDEX DESCRIBED HEREIN.**

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