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As of 30 September 2026

Invesco Preferred Shares UCITS ETF Dist

PRFD

Fund objective

The Invesco Preferred Shares UCITS ETF Dist aims to track the net total return performance of the ICE BofA Diversified Core Plus Fixed Rate Preferred Securities Index, less fees.

An investment in this fund is an acquisition of units in a passively managed, index tracking fund rather than in the underlying assets owned by the fund.

ETF information

Fund launch date	28 September 2017
Share class launch date	28 September 2017
Ongoing charge [1]	0.50% p.a.
Fund base currency	USD
Share class currency	USD
Currency hedged	No
Index	ICE BofA Diversified Core Plus Fixed Rate Preferred Securities excluding Transaction Cost Index (USD
Index currency	USD
Index Bloomberg ticker	PCDP
Replication method	Physical
UCITS compliant	Yes
Umbrella fund	Invesco Markets II plc
Investment manager	Invesco Capital Management LLC
Domicile	Ireland
Dividend treatment	Distributing
Dividend schedule	Quarterly
ISIN code	IE00BDVJF675
WKN	A2DVWJ
VALOR	37811616
SEDOL	BZ5ZRG9
Bloomberg ticker	PRFD LN
Fund size	USD 171.48m
NAV per share	USD 13.38
Shares in issue	6,899,299
Distribution yield	6.09%
SFDR classification	Article 6

Risk indicator

Lower risk — Higher risk

1	2	**3**	4	5	6	7

The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

[1] Ongoing charge includes management fee, custody and administration costs but excludes transaction costs. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

Investment risks

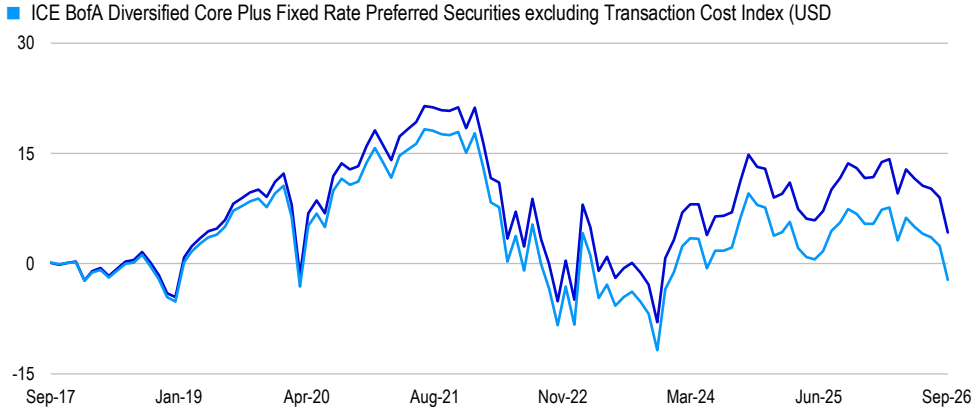
For complete information on risks, refer to the legal documents. The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested. Changes in interest rates will result in fluctuations in the value of the fund. The Fund may be exposed to the risk of the borrower defaulting on its obligation to return the securities at the end of the loan period and of being unable to sell the collateral provided to it if the borrower defaults. The value of equities and equity-related securities can be affected by a number of factors including the activities and results of the issuer and general and regional economic and market conditions. This may result in fluctuations in the value of the Fund. The value of Preferred securities can be affected by a number of factors including the activities and results of the issuer and general and regional economic and market conditions. This may result in fluctuations in the value of the Fund. An issuer of preferred securities is permitted to defer or omit distributions for a certain period of time which may result in substantial loss of value. Preferred securities can also be issued as perpetual bonds (i.e. bonds without a maturity date). There is no guarantee that the issue will be called on its specified call date or at all, resulting in the Fund not receiving the return of the principal at any date. Perpetual subordinated debt is a type of hybrid instrument that has no maturity date for the return of principal and does not need to be redeemed by the issuer. These investments typically have lower credit ratings and lower priority than other obligations of an issuer during bankruptcy, presenting a greater risk for non-payment which may result in fluctuations in the value of the Fund.

About the index

The ICE BofA Diversified Core Plus Fixed Rate Preferred Securities Index tracks the performance of fixed rate US dollar denominated preferred securities issued in the US domestic market. Index constituents are capitalisation weighted subject to a 10% issuer cap. Securities must be rated at least B3 based on an average of three leading ratings agencies: Moody's, S&P, and Fitch, and must have an investment-grade country risk profile. The Fund and the Index are rebalanced and reconstituted on a monthly basis.

Past performance does not predict future returns.

Indexed performance, % growth since inception



Cumulative performance as at 30 September 2026 (%)

	1Y	3Y	5Y	10Y	Fund inception
ETF	-8.27	7.31	-13.69	-	4.26
Index	-8.95	4.98	-16.75	1.69	-2.19

Calendar year performance (%)

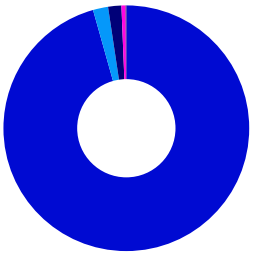
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
ETF	2.55	5.58	8.56	-21.56	2.62	6.30	16.40	-4.78	-	-
Index	1.57	5.01	7.82	-22.13	1.73	5.65	15.49	-5.31	-	-

Standardised rolling 12 month performance (%)

	09.25 09.26	09.24 09.25	09.23 09.24	09.22 09.23	09.21 09.22	09.20 09.21	09.19 09.20	09.18 09.19	09.17 09.18	09.16 09.17
ETF	-8.27	-1.01	18.17	-2.83	-17.22	7.07	2.87	9.51	0.05	-
Index	-8.95	-1.94	17.59	-3.56	-17.76	6.12	2.06	8.88	-0.51	-

Source: Invesco, Bloomberg L.P., FactSet. Index/Benchmark performance is shown in the index/benchmark currency. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in USD. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions. Returns may increase or decrease as a result of currency fluctuations. ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting. This ETF does not charge an entry fee.

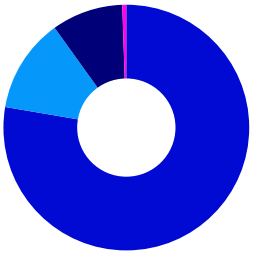
Geographic allocation (%)



United States	95.6
Bermuda	2.0
Canada	1.7
Cash and/or Derivatives	0.5
Puerto Rico	0.1

Source: Invesco, as at **30 Sep 2026**

Sector allocation (%)



Financial Institutions	77.7
Utility	12.4
Industrial	9.4
Cash and/or Derivatives	0.5

Source: Invesco, as at **30 Sep 2026**

Top exposures (%) (Total holdings: 262)

Name	Weight
JPMORGAN CHASE & CO USD 25.0000 PFD	1.75
JPMORGAN CHASE & CO USD 25.0000 PFD	1.53
WELLS FARGO & COMPANY USD 25.0000 PFD	1.41
JPMORGAN CHASE & CO USD 25.0000 PFD	1.32
JPMORGAN CHASE & CO USD 25.0000 PFD	1.32
BANK OF AMERICA CORP USD 25.0000 PFD	1.26
AT&T INC USD 25.0000 PFD	1.19
BANK OF AMERICA CORP USD 25.0000 PFD	1.12
JPMORGAN CHASE & CO USD 25.0000 PFD	1.05
AT&T INC USD 25.0000 PFD	1.04

Source: Invesco, as at **30 Sep 2026**

Please see etf.invesco.com for ETP holdings information. Holdings are subject to change.

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Glossary

Benchmark: An index against which the ETF is measured, in terms of relative performance, risk and other useful comparisons.

Distribution Yield: The distribution yield is a measurement of cash flow being paid. It's the sum of the distributions over 12 months divided by the net asset value (NAV) of the fund.

ETF: Exchange traded fund. A type of fund that is traded on the stockmarket like ordinary shares. ETFs can be bought and sold during trading hours, like ordinary shares, whereas other types of funds are priced once a day only.

Factors: An investment approach that seeks to identify and invest in securities that display certain quantifiable characteristics. Common examples of factors include Value, Quality and Momentum. A factor strategy may seek to target just one factor or combine multiple factors.

Hedged: The intended result of reducing the portfolio's exposure to a specific risk, such as the risk of fluctuations between currency exchange rates ("currency hedging").

Physical Replication: Physical funds invest directly in constituents of the benchmark index.

Preferred Securities: Preferred shares securities are hybrid securities with a preferred status within a company's capital structure. They are technically equities but have certain characteristics that make them behave like bonds.

Replication Method: Strategy employed by the fund to achieve its objective.

UCITS: Undertakings for Collective Investment in Transferable Securities. European regulatory framework for an investment vehicle that can be marketed across the European Union.