Invesco

Invesco Markets plc

Interim Report and
Unaudited Financial Statements
For the financial period ended
31 May 2026

Interim Report & Unaudited Financial Statements

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*The Fund launched on 26 May 2026.

General Information

Description

Invesco Markets plc (the "Company") is an open-ended variable capital company with segregated liability between sub-funds of the Company ("Funds"). The Company was incorporated on 16 October 2008. It is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (as amended) and as an undertaking for collective investment in transferable securities pursuant to the European Communities ("Undertakings for Collective Investment in Transferable Securities") Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations").

The Company is structured as an umbrella investment company, and comprises separate Funds which may be established from time to time by the Directors with the prior approval of the Central Bank of Ireland (the "Central Bank").

A Fund is defined as a separate portfolio of assets which is invested in accordance with the investment objective and policies set out in the relevant Supplement and to which all liabilities, income and expenditure attributable or allocated to such portfolio shall be applied and charged.

The particulars of each Fund will be set out in a separate Supplement. Any such Supplement shall list all of the existing Funds. Redeemable Shares/Shares (these terms are used interchangeably throughout the Financial Statements) of more than one Class may be issued in relation to a Fund. Information contained within the Supplements is selective and should be read in conjunction with the Prospectus. On the introduction of any new Class of Shares, the Company prepares and the Directors will issue documentation setting out the relevant details of each such Class of Shares. Except where otherwise stated or the context requires, capitalised terms have the meaning given to them in the Prospectus of the Company dated 4 June 2025.

There are 62 Funds in existence as at 31 May 2026 (30 November 2025: 61):

Invesco EURO STOXX 50 UCITS ETF
Invesco MSCI Europe UCITS ETF
Invesco FTSE 100 UCITS ETF
Invesco FTSE 250 UCITS ETF
Invesco MSCI USA UCITS ETF
Invesco Russell 2000 UCITS ETF
Invesco STOXX Europe 600 UCITS ETF
Invesco MSCI Japan UCITS ETF
Invesco MSCI World UCITS ETF
Invesco STOXX Europe 600 Optimised Media UCITS ETF
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF
Invesco STOXX Europe 600 Optimised Banks UCITS ETF
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF
Invesco STOXX Europe 600 Optimised Retail UCITS ETF
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF
Invesco STOXX Europe 600 Optimised Technology UCITS ETF
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF
Invesco Technology S&P US Select Sector UCITS ETF
Invesco Health Care S&P US Select Sector UCITS ETF
Invesco Industrials S&P US Select Sector UCITS ETF
Invesco Utilities S&P US Select Sector UCITS ETF
Invesco Materials S&P US Select Sector UCITS ETF
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF
Invesco Energy S&P US Select Sector UCITS ETF
Invesco Consumer Staples S&P US Select Sector UCITS ETF
Invesco Financials S&P US Select Sector UCITS ETF
Invesco MSCI Emerging Markets UCITS ETF
Invesco S&P 500 UCITS ETF
Invesco EURO STOXX Optimised Banks UCITS ETF
Invesco Commodity Composite UCITS ETF*
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF
Invesco JPX-Nikkei 400 UCITS ETF
Invesco NASDAQ Biotech UCITS ETF
Invesco Real Estate S&P US Select Sector UCITS ETF
Invesco Bloomberg Commodity UCITS ETF
Invesco KBW NASDAQ FinTech UCITS ETF
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF

**The Fund terminated on 20 November 2024.*

Description (continued)

There are 62 Funds in existence as at 31 May 2026 (30 November 2025: 61): (continued)

Invesco MSCI Europe ex-UK UCITS ETF
Invesco MSCI Saudi Arabia UCITS ETF
Invesco Communications S&P US Select Sector UCITS ETF
Invesco S&P SmallCap 600 UCITS ETF
Invesco MSCI Kuwait UCITS ETF
Invesco S&P 500 Scored & Screened UCITS ETF
Invesco NASDAQ-100 Swap UCITS ETF
Invesco S&P China A 300 Swap UCITS ETF
Invesco S&P China A MidCap 500 Swap UCITS ETF
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF
Invesco S&P 500 Equal Weight Swap UCITS ETF
Invesco EUR Overnight Return Swap UCITS ETF
Invesco GBP Overnight Return Swap UCITS ETF
Invesco USD Overnight Return Swap UCITS ETF
Invesco MSCI North America Swap UCITS ETF*

**The Fund launched on 26 May 2026.*

General Information (continued)

Directors of the Company
Lisa Martensson (Swedish)[2]
Gary Buxton (British/Irish)[1]
Sarah (Katy Walton) Jones (British)[1]
Deirdre Gormley (Irish)[2]

Registered Office of the Company
Invesco Investment Management Limited
Ground Floor
2 Cumberland Place
Fenian Street
Dublin 2, D02 H0V5
Ireland

Manager and Promoter
Invesco Investment Management Limited
Ground Floor
2 Cumberland Place
Fenian Street
Dublin 2, D02 H0V5
Ireland

Administrator, Registrar and Transfer Agent
Northern Trust International Fund
Administration Services (Ireland) Limited
George's Court
54-62 Townsend Street
Dublin 2, D02 R156
Ireland

Independent Auditor
KPMG
Chartered Accountants and Statutory Audit Firm
1 Harbourmaster Place
IFSC
Dublin 1, D01 F6F5
Ireland

Investment Managers and Sub-Investment Manager
Assenagon Asset Management S.A.
Aerogolf Center
1B Heienhaff
1736 Senningerberg
Luxembourg

Invesco Capital Management LLC
3500 Lacey Road
Suite 700 Downers Grove
Illinois 60515
United States

Secretary
Invesco UK Holdings Limited
Perpetual Park
Perpetual Park Drive
Henley-On-Thames
Oxfordshire, RG9 1HH
UK

Legal Advisor (Ireland)
Arthur Cox LLP
10 Earlsfort Terrace
Dublin 2, D02 T380
Ireland

Depositary
Northern Trust Fiduciary Services (Ireland) Limited
George's Court
54-62 Townsend Street
Dublin 2, D02 R156
Ireland

Registered no. of Company: 463397

[1] *Non-executive Directors.*
[2] *Independent non-executive Directors.*

General Information (continued)

Authorised Participants and Swap Counterparties

Goldman Sachs International
Peterborough Court
133 Fleet Street
London EC4A 2BB
United Kingdom

Morgan Stanley & Co. International plc
25 Cabot Square
Canary Wharf
London E14 4QA
United Kingdom

J.P. Morgan Securities plc
25 Bank Street
Canary Wharf
London E14 5JP
United Kingdom

Société Générale
29 Boulevard Haussmann
Paris, 75009
France

Citibank, N.A. London Branch
Citigroup Centre
33 Canada Square
Canary Wharf
London E14 5LB
United Kingdom

Barclays Bank UK PLC
1 Churchill Place
London E14 5HP
United Kingdom

Authorised Participants but not Swap Counterparties

BNP Arbitrage SNC
20 Boulevard des Italiens
75009 Paris
France

DRW Europe B.V.
Locatellikade 1
Floor 7
Amsterdam 1076 AZ
The Netherlands

Natixis
51 Rue Bruneseau
75013 Paris
France

Jane Street
2 & A Half Devonshire Square
Premier Place
London EC2M 4UJ
United Kingdom

Flow Traders B.V.
Jacob Bontiusplaats 9
1018 LL Amsterdam
The Netherlands

Optiver VOF
Strawinskylaan 3095
1077 ZX Amsterdam
The Netherlands

Susquehanna International Group Ltd
International Centre
Memorial Road
IFSC
Dublin 1, D01 T6T0
Ireland

UniCredit Bank GmbH, Milan Branch
Piazza Gae Aulenti 4
20154 Milan
Italy

HSBC Bank PLC
8 Canada Square
E14 5HQ
London
United Kingdom

Goldenberg Hehmeyer LLP
6th Floor
77 Cornhill
London EC3V 3QQ
United Kingdom

Old Mission Europe
1 Finsbury Square
4th Floor
London EC2A 1AE
United Kingdom

Authorised Participants but not Swap Counterparties (continued)

Virtu Financial Ireland Ltd
North Dock One
5th Floor
91-92 North Wall Quay
Dublin 1, D01H7V7
Ireland

DRW Global Markets Ltd
The Leadenhall Building
122 Leadenhall Street 36th Floor
London EC3V 4AB
United Kingdom

Other Swap Counterparties

Citigroup Global Markets Ltd
Citigroup Centre
Canary Wharf 33
Canada Square
London E14 5LB
United Kingdom

UBS AG, London Branch
5 Broadgate
London EC2M 2QS
United Kingdom

JPMorgan Chase Bank, N.A.
25 Bank Street
Canary Wharf
London E14 5JP
United Kingdom

Morgan Stanley Capital Services LLC
1585 Broadway
New York, NY 10036
United States

Deutsche Bank AG
21 Moorfields
London EC2Y 9DB
United Kingdom

Investment Objectives and Policies

The Articles provide that the investment objective and policies for each Fund be formulated by the Directors at the time of the creation of the Fund.

The investment objective of each Fund is to seek to provide Shareholders/Redeemable Shareholders (these terms are used interchangeably throughout the Financial Statements) with a Target Performance linked to the performance of a Reference Index or Reference Asset by purchasing directly or indirectly a portfolio of Transferable securities that may (but is not obliged to) comprise all or a representative sample of the constituent securities of that Reference Index or Reference Asset. All Funds use financial derivative instruments and transactions and/or Over-The-Counter ("OTC") derivatives to achieve the Target Performance.

In such Funds, the return that the Shareholder will receive will be dependent on the performance of the transferable securities, financial derivative instruments including OTC derivatives and the performance of any techniques used to link the transferable securities, financial derivative instruments ("FDIs") and OTC derivatives to the Reference Index or Reference Asset and thus the return Shareholders receive may not wholly correspond to the performance of the Reference Index or Reference Asset, depending on the structure of the relevant Fund as set out in the relevant Supplement. There is no assurance that the investment objective of any Fund whose performance is linked to the Reference Index or Reference Asset will actually be achieved.

The Company on behalf of the Funds intends to invest all or substantially all of the net proceeds of any issue of Shares in global equities and equity related securities (including but not limited to common stocks and other securities with equity characteristics, including but not limited to preferred stocks, warrants, forward foreign exchange contracts, rights (which are issued by a company to allow holders to subscribe for additional securities issued by that Company) and convertible securities, as well as depository receipts, for such securities all of which are traded on markets) financial derivative instruments, US treasury bills (the Commodity Funds only), units of other UCITS and swaps.

The swaps are an agreement between the Fund and the approved counterparty to exchange one stream of cash flows against another stream pursuant to a master agreement in accordance with the requirements of the international swaps and derivatives association, and such swaps may be funded, unfunded, total return or outperformance in nature.

Each approved counterparty to the swaps and the Company on behalf of the Fund have entered into a master agreement (including any supporting agreements) and will enter into confirmations for each swap transaction. Such confirmations may be entered into before or after the relevant transaction and may be in electronic form. The Authorised Participants may be counterparties to the swaps.

All Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other shares listed on a stock exchange. Any change in the investment objective or any material change to the investment policies of a Fund may only be made with the approval of the Directors, the relevant supervisory authority and by ordinary resolution of the Redeemable Shareholders of the Fund. Subject and without prejudice to the preceding sentence of this paragraph, in the event of a change of investment objective and/or policies of a Fund, a reasonable notification period must be given to each Redeemable Shareholder of the Fund to enable a Redeemable Shareholder to have its Redeemable Shares repurchased prior to the implementation of such change.

As at 31 May 2026, the Company had 61 active Funds (30 November 2025: 60):

	Launch Date	Presentation Currency
Invesco EURO STOXX 50 UCITS ETF	19 March 2009	EUR
Invesco MSCI Europe UCITS ETF	23 March 2009	EUR
Invesco FTSE 100 UCITS ETF	31 March 2009	GBP
Invesco FTSE 250 UCITS ETF	31 March 2009	GBP
Invesco MSCI USA UCITS ETF	31 March 2009	USD
Invesco Russell 2000 UCITS ETF	31 March 2009	USD
Invesco STOXX Europe 600 UCITS ETF	1 April 2009	EUR
Invesco MSCI Japan UCITS ETF	2 April 2009	USD
Invesco MSCI World UCITS ETF	2 April 2009	USD
Invesco STOXX Europe 600 Optimised Media UCITS ETF	3 July 2009	EUR
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	3 July 2009	EUR
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	7 July 2009	EUR
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	7 July 2009	EUR
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	7 July 2009	EUR
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	7 July 2009	EUR
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	7 July 2009	EUR
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	7 July 2009	EUR
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	7 July 2009	EUR
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	7 July 2009	EUR
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	8 July 2009	EUR
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	8 July 2009	EUR
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	8 July 2009	EUR
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	8 July 2009	EUR
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	8 July 2009	EUR
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	8 July 2009	EUR
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	8 July 2009	EUR
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	8 July 2009	EUR
Invesco Technology S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Health Care S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Industrials S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Utilities S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Materials S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	16 December 2009	USD

Investment Objectives and Policies (continued)

As at 31 May 2026, the Company had 61 active Funds (30 November 2025: 60): (continued)

	Launch Date	Presentation Currency
Invesco Energy S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Consumer Staples S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco Financials S&P US Select Sector UCITS ETF	16 December 2009	USD
Invesco MSCI Emerging Markets UCITS ETF	26 April 2010	USD
Invesco S&P 500 UCITS ETF	20 May 2010	USD
Invesco EURO STOXX Optimised Banks UCITS ETF	11 April 2011	EUR
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	15 May 2013	USD
Invesco JPX-Nikkei 400 UCITS ETF	10 September 2014	JPY
Invesco NASDAQ Biotech UCITS ETF	6 November 2014	USD
Invesco Real Estate S&P US Select Sector UCITS ETF	17 February 2016	USD
Invesco Bloomberg Commodity UCITS ETF	10 January 2017	USD
Invesco KBW NASDAQ FinTech UCITS ETF	9 March 2017	USD
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF	23 May 2017	USD
Invesco MSCI Europe ex-UK UCITS ETF	8 June 2017	EUR
Invesco MSCI Saudi Arabia UCITS ETF	13 June 2018	USD
Invesco Communications S&P US Select Sector UCITS ETF	17 September 2018	USD
Invesco S&P SmallCap 600 UCITS ETF	29 January 2019	USD
Invesco MSCI Kuwait UCITS ETF	25 October 2019	USD
Invesco S&P 500 Scored & Screened UCITS ETF	10 March 2020	USD
Invesco NASDAQ-100 Swap UCITS ETF	22 March 2021	USD
Invesco S&P China A 300 Swap UCITS ETF	5 May 2022	USD
Invesco S&P China A MidCap 500 Swap UCITS ETF	5 May 2022	USD
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	26 July 2023	USD
Invesco S&P 500 Equal Weight Swap UCITS ETF	14 January 2025	USD
Invesco EUR Overnight Return Swap UCITS ETF	27 October 2025	EUR
Invesco GBP Overnight Return Swap UCITS ETF	27 October 2025	GBP
Invesco USD Overnight Return Swap UCITS ETF	27 October 2025	USD
Invesco MSCI North America Swap UCITS ETF*	26 May 2026	USD

**The Fund launched on 26 May 2026.*

As at 31 May 2026, the listing details of the 61 active Funds (30 November 2025: 60) are:

	Listing
Invesco EURO STOXX 50 UCITS ETF[1,2,3,4]	ISE
Invesco EURO STOXX 50 UCITS ETF B – Distributing[2,3,4]	ISE
Invesco MSCI Europe UCITS ETF[1,3,4,7]	Xetra
Invesco FTSE 100 UCITS ETF[1]	ISE
Invesco FTSE 250 UCITS ETF[1]	ISE
Invesco MSCI USA UCITS ETF[1,3,4,7]	Xetra
Invesco MSCI USA UCITS ETF Distributing[2,3,4]	LSE
Invesco MSCI USA UCITS ETF EUR Hedged[1,4]	Xetra
Invesco Russell 2000 UCITS ETF[1,4,7]	Xetra
Invesco STOXX Europe 600 UCITS ETF[1,3,4,6]	Xetra
Invesco MSCI Japan UCITS ETF[1,4,7]	Xetra
Invesco MSCI World UCITS ETF[1,3,4,6,7]	Xetra
Invesco STOXX Europe 600 Optimised Media UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Banks UCITS ETF[1,3,4]	Xetra
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	Xetra
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	Xetra
Invesco Technology S&P US Select Sector UCITS ETF[1,3,4,6]	ISE
Invesco Health Care S&P US Select Sector UCITS ETF[1,3,4,6,7]	ISE
Invesco Industrials S&P US Select Sector UCITS ETF[1,3,4]	ISE
Invesco Utilities S&P US Select Sector UCITS ETF[1,3,4]	ISE
Invesco Materials S&P US Select Sector UCITS ETF[1,3,4]	ISE

Investment Objectives and Policies (continued)

As at 31 May 2026, the listing details of the 61 active Funds (30 November 2025: 60) are: (continued)

	Listing
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF[1,3,4]	ISE
Invesco Energy S&P US Select Sector UCITS ETF[1,3,4]	ISE
Invesco Consumer Staples S&P US Select Sector UCITS ETF[1,3,4]	ISE
Invesco Financials S&P US Select Sector UCITS ETF[1,3,4,6]	ISE
Invesco MSCI Emerging Markets UCITS ETF[1,2,3,4,6,7]	ISE
Invesco S&P 500 UCITS ETF[1,2,3,4,5,6,7]	ISE
Invesco S&P 500 UCITS ETF EUR Hedged[1,3,4]	Xetra
Invesco S&P 500 UCITS ETF B – Distributing[2,3,4]	ISE
Invesco S&P 500 UCITS ETF GBP Hedged	ISE
Invesco EURO STOXX Optimised Banks UCITS ETF[1,2,3]	Xetra
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF[1,2,3,4,7]	ISE
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF B - Distributing[1,2,3,4]	ISE
Invesco JPX-Nikkei 400 UCITS ETF[1,2,4]	ISE
Invesco JPX-Nikkei 400 UCITS ETF EUR Hedged	Xetra
Invesco JPX-Nikkei 400 UCITS ETF USD Hedged[1]	ISE
Invesco NASDAQ Biotech UCITS ETF[1,2,3,4,5,7]	ISE
Invesco Real Estate S&P US Select Sector UCITS ETF[1,4,7]	ISE
Invesco Bloomberg Commodity UCITS ETF[1,4,7]	ISE
Invesco Bloomberg Commodity UCITS ETF EUR Hedged[2,4]	ISE
Invesco KBW NASDAQ FinTech UCITS ETF[1,2,6]	ISE
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF	Xetra
Invesco MSCI Europe ex-UK UCITS ETF[2]	LSE
Invesco MSCI Saudi Arabia UCITS ETF[1,3]	ISE
Invesco Communications S&P US Select Sector UCITS ETF[1,3,4,7]	ISE
Invesco S&P SmallCap 600 UCITS ETF[2,3,7]	LSE
Invesco MSCI Kuwait UCITS ETF	LSE
Invesco S&P 500 Scored & Screened UCITS ETF[2,3,4,6]	LSE
Invesco S&P 500 Scored & Screened UCITS ETF EUR Hedged	LSE
Invesco NASDAQ-100 Swap UCITS ETF[1,2,3,6,7]	ISE
Invesco NASDAQ-100 Swap UCITS ETF B - Distributing[1]	ISE
Invesco S&P China A 300 Swap UCITS ETF[1,2,3,4,7]	ISE
Invesco S&P China A MidCap 500 Swap UCITS ETF[1,2,3,4,7]	ISE
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF[1,2,3,4]	ISE
Invesco S&P 500 Equal Weight Swap UCITS ETF[1,2,3,4,7]	LSE
Invesco EUR Overnight Return Swap UCITS ETF[2,3,4]	Xetra
Invesco GBP Overnight Return Swap UCITS ETF[1]	LSE
Invesco USD Overnight Return Swap UCITS ETF[1,3]	LSE
Invesco MSCI North America Swap UCITS ETF[1,2,3,4]	-

Information above relates to Class A Shares unless otherwise noted.

Xetra is the Deutsche Börse Xetra XTF Funds Platform of the Frankfurt Stock Exchange. ISE is the Irish Stock Exchange, trading as Euronext Dublin. SIX is the Swiss Stock Exchange. Euronext Milan is the Italian Stock Exchange. LSE is the London Stock Exchange. Euronext Amsterdam is the Dutch Stock Exchange. Tel Aviv is the Israeli Stock Exchange. BIVA is the Bolsa Institucional de Valores.

[1] *These Funds are also admitted to trading on the LSE.*
[2] *These Funds are also listed on Xetra.*
[3] *These Funds are also listed on SIX.*
[4] *These Funds are also listed on Euronext Milan.*
[5] *These Funds are also listed on Euronext Amsterdam.*
[6] *These Funds are also listed on the Tel Aviv Stock Exchange.*
[7] *These Funds are also listed on the Bolsa Institucional de Valores (BIVA).*

Investment Objectives and Policies (continued)

Invesco EURO STOXX 50 UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the EURO STOXX 50 Index (the "Reference Index") less fees, expenses and transaction costs. Dividends may be payable in respect of Class B shares only.

The Reference Index is a leading blue-chip index which provides a representation of STOXX Limited super sector leaders within the Eurozone. The Reference Index is comprised of 50 stocks from the Eurozone. It captures approximately 50% of the free float market capitalisation of the DJ Euro Stoxx Total Market Index, which in turn covers approximately 95% of the free float market capitalisation of the represented countries. The Reference Index has a free float market capitalisation subject to a 10% weighting cap.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended Collective Investment Schemes ("CIS"). The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco MSCI Europe UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the MSCI Europe Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a free float adjusted market capitalisation index that is designed to measure the equity performance of the developed markets in Europe.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco FTSE 100 UCITS ETF

The investment objective of the Fund is to achieve the performance of the FTSE 100 Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a market-capitalisation weighted index representing the performance of the 100 largest UK-domiciled blue chip companies listed on the London Stock Exchange.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Sterling and the Fund is presented in Sterling.

Invesco FTSE 250 UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the FTSE 250 Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a capitalisation-weighted index of the 250 mid-capitalised companies traded on the London Stock Exchange. The Reference Index is designed to measure the performance of the mid-cap capital and industry segments of the UK market not covered by the large cap FTSE 100. To qualify, companies must have a full listing on the London Stock Exchange with a Sterling or Euro dominated price on SETS or SETSmm, or a firm quotation on SEAQ or SEATS, subject to eligibility screens. The Reference Index represents approximately 14% of the UK market capitalisation.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Sterling and the Fund is presented in Sterling.

Invesco MSCI USA UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the MSCI USA Index (the "Reference Index") less fees, expenses and transaction costs. Dividends may be payable in respect of Class Distributing Shares only.

The Reference Index is a free float-adjusted, market capitalisation-weighted Index designed to measure equity market performance in the US. The Reference Index provides a representation of 10 industry sectors with 612 constituents.

On 21 March 2024, the Fund launched a Euro Hedged share class. The Reference Index is the MSCI USA Daily Hedged to EUR Index ("Hedged Currency Version").

Each share class may have a different equity basket and each share class tracks a different Reference Index.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currencies of Invesco MSCI USA UCITS ETF B – Distributing and Invesco MSCI USA UCITS ETF EUR Hedged are US Dollar and Euro, respectively. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Investment Objectives and Policies (continued)

Invesco Russell 2000 UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the Russell 2000 Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a subset of the Russell 3000®, representing approximately 10% of the market capitalisation of that index. The Reference Index is comprised of approximately the 2000 companies with the lowest market capitalisation of the Russell 3000® and therefore provides a representation of the performance of the US small cap sector.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco STOXX Europe 600 UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Total Market Index (TMI) and a subset of the STOXX Global 1800 Index. With a fixed number of 600 components, the Reference Index represents large, mid and small capitalisation companies across 18 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the United Kingdom. The Reference Index has a free float market capitalisation subject to a 20% weighting cap.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco MSCI Japan UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the MSCI Japan Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is an equity Index of securities listed on Japanese stock exchanges. Securities listed on the Tokyo, Osaka, Fukuoka, Nagoya, Sapporo, JASDAQ and NASDAQ JP exchanges are eligible for inclusion. The Reference Index represents Japanese companies that are available to investors worldwide and provides a representation of 10 industry sectors with 348 constituents.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco MSCI World UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the MSCI World Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a free float adjusted market capitalisation weighted Index that is designed to measure the performance of the global equities market.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco STOXX Europe 600 Optimised Media UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Media Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Media Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index. The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Investment Objectives and Policies (continued)

Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Personal & Household Goods Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Personal & Household Goods Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index.

The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Banks Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Banks Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index.

The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Chemicals Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Chemicals Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index. The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average.

This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Construction & Materials Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Construction & Materials Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index.

The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Financial Services Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Financial Services Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index. The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Food & Beverage Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Food & Beverage Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index. The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Oil & Gas Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Oil & Gas Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index.

The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco STOXX Europe 600 Optimised Retail UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Retail Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Retail Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index.

The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Investment Objectives and Policies (continued)

Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Travel & Leisure Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Travel & Leisure Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index. The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Automobiles & Parts Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Automobiles & Parts Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index. The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Basic Resources Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Basic Resources Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index. The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco STOXX Europe 600 Optimised Health Care UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Health Care Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Health Care Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index.

The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Industrial Goods & Services Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Industrial Goods & Services Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index.

The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco STOXX Europe 600 Optimised Insurance UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Insurance Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Insurance Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index.

The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco STOXX Europe 600 Optimised Technology UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Technology Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Technology Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index. The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Telecommunications Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Telecommunications Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index. The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap coupled with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Investment Objectives and Policies (continued)

Invesco STOXX Europe 600 Optimised Utilities UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the STOXX Europe 600 Optimised Utilities Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is derived from the STOXX Europe 600 Supersector Utilities Index. The Reference Index provides a representation of STOXX Limited sector leaders based on the Industry Classification Benchmark (ICB). The Reference Index captures equal or improved liquidity and country diversification of the STOXX Europe 600 Index.

The Reference Index applies a sector dependent liquidity cap that reduces the weighting of only those constituents whose average daily turnover, as a fraction of its free float market cap is below the sector average. This hybrid market cap with the liquidity weighting methodology optimises the tradability of the Reference Index while retaining the free float market capitalisation weighting across the larger and more liquid constituents. The Reference Index is weighted by free float market capitalisation and the composition and free float weights are reviewed quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Invesco Technology S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Technology Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Technology Index represents the information technology and telecommunications services sectors of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The weight of each constituent security is based on its float adjusted market cap (i.e. only those shares of a constituent available to investors in the market rather than all of a constituent's outstanding shares and shares held by control groups, other publicly traded companies or government agencies are excluded from the calculation) but is modified such that no constituent security has a weight over 19% of the Reference Index as of each quarterly rebalancing.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Health Care S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Health Care Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Health Care Index represents the health care sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The weight of each constituent security is based on its float adjusted market cap (i.e. only those shares of a constituent available to investors in the market rather than all of a constituent's outstanding shares and shares held by control groups, other publicly traded companies or government agencies are excluded from the calculation) but is modified such that no constituent security has a weight over 19% of the Reference Index as of each quarterly rebalancing.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Industrials S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Industrials Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Industrials Index represents the industrials sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The weight of each constituent security is based on its float adjusted market cap (i.e. only those shares of a constituent available to investors in the market rather than all of a constituent's outstanding shares and shares held by control groups, other publicly traded companies or government agencies are excluded from the calculation) but is modified such that no constituent security has a weight over 19% of the Reference Index as of each quarterly rebalancing.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Utilities S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Utilities Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Utilities Index represents the utilities sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The weight of each constituent security is based on its float adjusted market cap (i.e. only those shares of a constituent available to investors in the market rather than all of a constituent's outstanding shares and shares held by control groups, other publicly traded companies or government agencies are excluded from the calculation) but is modified such that no constituent security has a weight over 19% of the Reference Index as of each quarterly rebalancing.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Materials S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Materials Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Materials Index represents the materials sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The weight of each constituent security is based on its float adjusted market cap (i.e. only those shares of a constituent available to investors in the market rather than all of a constituent's outstanding shares and shares held by control groups, other publicly traded companies or government agencies are excluded from the calculation) but is modified such that no constituent security has a weight over 19% of the Reference Index as of each quarterly rebalancing.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Consumer Discretionary Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Consumer Discretionary Index represents the consumer discretionary sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The weight of each constituent security is based on its float adjusted market cap (i.e. only those shares of a constituent available to investors in the market rather than all of a constituent's outstanding shares and shares held by control groups, other publicly traded companies or government agencies are excluded from the calculation) but is modified such that no constituent security has a weight over 19% of the Reference Index as of each quarterly rebalancing.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Energy S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Energy Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Energy Index represents the energy sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The weight of each constituent security is based on its float adjusted market capitalisation but is modified such that no constituent security has a weight over 19% of the Reference Index as of each quarterly rebalancing.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Investment Objectives and Policies (continued)

Invesco Consumer Staples S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Consumer Staples Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Consumer Staples Index represents the consumer staples sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The weight of each constituent security is based on its float adjusted market cap (i.e. only those shares of a constituent available to investors in the market rather than all of a constituent's outstanding shares and shares held by control groups, other publicly traded companies or government agencies are excluded from the calculation) but is modified such that no constituent security has a weight over 19% of the Reference Index as of each quarterly rebalancing.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Financials S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Financials Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Financials Index represents the financial sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology.

The weight of each constituent security is based on its float adjusted market capitalisation but is modified such that no constituent security has a weight over 19% of the Reference Index as of each quarterly rebalancing.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco MSCI Emerging Markets UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the MSCI Emerging Markets Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a free float-adjusted market capitalisation Index that is designed to measure equity market performance in the global emerging markets. The Reference Index provides a representation of 10 industry sectors in 22 emerging markets with 770 constituents.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco S&P 500 UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P 500 Index (the "Reference Index") (less fees, expenses and transaction costs). Dividends may be payable in respect of Class B shares only.

The Reference Index is an index of listed equities which focuses on the large cap segment of the US market. It includes 500 US companies with a market capitalisation greater than USD 5 billion and listed on the NYSE or one of the NASDAQ exchanges. Reference Index constituents are selected by the Reference Index committee using a series of rules as guidelines.

On 8 December 2014, the Fund launched a Euro Hedged share class. The Reference Index is the S&P 500 Euro Daily Hedged Total Return (Net) Index ("Hedged Currency Version").

On 29 June 2020, the Fund launched a GBP Hedged share class. The Reference Index is the S&P 500 GBP Daily Hedged Total Return (Net) Index ("Hedged Currency Version").

Each share class may have a different equity basket and each share class tracks a different Reference Index.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currencies of Invesco S&P 500 UCITS ETF EUR Hedged, Invesco S&P 500 UCITS ETF B – Distributing and Invesco S&P 500 UCITS ETF GBP Hedged are Euro, US Dollar and Pound Sterling, respectively. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco EURO STOXX Optimised Banks UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the EURO STOXX® Optimised Banks Index (Net Return) (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a free float market cap weighted Index. It is a subset of the EURO STOXX® Banks Index which comprises the Eurozone subset of the STOXX® Europe 600 Banks Index. The EURO STOXX® Optimised Banks Index comprises financial services companies which are selected from the STOXX® Europe 600 Index by applying certain filters including a liquidity factor and a capping of 20%, 15% or 10% depending on the number of components in the Reference Index. The free float market capitalisation, liquidity factors (to ensure relevant components have a sufficiently liquid trading market) and cap factors (ensuring no component constitutes part of the Reference Index above a pre-determined percentage level) are reviewed quarterly. The Reference Index is comprised of certain financial services components of the STOXX® Europe 600 Index which contains the stocks traded on the major exchanges of 18 European countries: Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the United Kingdom.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro, and the Fund is presented in Euro.

Invesco Commodity Composite UCITS ETF

The investment objective of the Fund is to seek to achieve the price return performance of the Solactive Commodity Composite Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is an index of sub-indices. The Index is designed to represent the collective performance of a wide range of commodities by providing an investible benchmark consisting of selected indices from leading global index sponsors and proprietary index providers. In order to ensure counterparty diversification, the Index includes sub-indices accessed via a minimum of three counterparties. The Reference Index is re-balanced on a quarterly basis back to equal weights on the third Wednesday of the last month of every quarter (March, June, September and December). The sub-indices are weighted equally within the Reference Index and are re-balanced back to equal weightings on a quarterly basis. As of the date of this Supplement, the Reference Index tracks the performance of the following four indices: MSCY Radar Dynamic Roll (Total Return) Index, UBS Custom 66-01E Total Return Index, Citi CUBES (DJ-UBSCI Weighted) Index Total Return and DBLCI Optimum Yield Balanced Index (each a "Sub-Index" and collectively the "Sub-Indices").

The eligible Sub-Indices are defined in the index methodology as set out by Solactive AG (the "Index Provider") and are chosen on the basis of, changes in market environment, the relevant Sub-Index's compliance with the requirements for UCITS eligibility; availability of performance history; and coverage of the investible range of commodities. The Reference Index universe is updated annually.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar, and the Fund is presented in US Dollar.

The Fund terminated on 20 November 2024 and is in the process of getting revoked with the CBI as at the financial period end.

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

The investment objective of the Fund is to achieve the total performance of the Morningstar MLP Composite Index (the "Reference Index") less fees, expenses and transaction costs. There are no dividend entitlements for the Class Acc Shares. With respect to Class Dist Shares only and at the discretion of the Board of Directors, the Fund aims to pay quarterly dividends.

The Reference Index is a diversified, distribution-dollar weighted Index that targets the top 97% of publicly trading energy master limited partnerships in the United States by market capitalisation.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco JPX-Nikkei 400 UCITS ETF

The investment objective of the Fund is to achieve the performance of the JPX-Nikkei 400 Net Total Return Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a stock Reference Index of the top 400 stocks selected from among ordinary shares listed on the Tokyo Stock Exchange's ("TSE") 1st Section, 2nd Section, Mothers and JASDAQ markets.

On 11 March 2015, the Fund launched a EUR Hedged share class and a USD Hedged share class. The Reference Index for the EUR and USD Hedged share classes is the JPX-Nikkei 400 Net TR EUR Hedged Net Total Return Index and JPX-Nikkei 400 Net TR USD Hedged Net Total Return Index ("Hedged Currency Version") respectively.

Each share class may have a different equity basket and each share class tracks a different Reference Index.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currencies of Invesco JPX-Nikkei 400 UCITS ETF EUR Hedged and Invesco JPX-Nikkei 400 UCITS ETF USD Hedged are Euro and US Dollar, respectively. The functional currency of the Fund is Japanese Yen and the Fund is presented in Japanese Yen.

Investment Objectives and Policies (continued)

Invesco NASDAQ Biotech UCITS ETF

The investment objective of the Fund is to achieve the total return performance of the NASDAQ Biotechnology Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is designed to represent the performance of biotechnology and pharmaceutical securities on the NASDAQ Stock Market®.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Real Estate S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Real Estate TR Index (the "Reference Index") less fees, expenses and transaction costs. The Fund did not intend to make dividend payments.

The Reference Index is the S&P Select Sector Capped 20% Real Estate TR (Net) Index represents the real estate sector of the S&P 500 Index excluding mortgage REITs. All constituent securities are classified according to the Global Industry Classification Standard (GICS®) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology. The weight of each stock is based on its float adjusted market cap but is modified such that no stock has a weight over 19% of the Reference Index as of each quarterly rebalancing.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Bloomberg Commodity UCITS ETF

The investment objective of the Fund is to seek to achieve the total return performance of the Bloomberg Commodity Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is designed to be a highly liquid and diversified benchmark for commodities. 24 commodities in six groups (grains, energy, industrial metals, precious metals, livestock & softs) are currently eligible for inclusion and constituents are selected based on four main principles: economic significance, diversification, continuity and liquidity.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of Invesco Bloomberg Commodity UCITS ETF EUR Hedged is Euro. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco KBW NASDAQ FinTech UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the KBW NASDAQ Financial Technology Net Total Return Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is designed to represent the performance of financial technology company's that are traded on the NASDAQ Stock Market, the New York Stock Exchange, or New York Stock Exchange Market.

The Reference Index provides exposure to companies that leverage technology to deliver financial products and services. Eligible companies must distribute products and services nearly exclusively electronically, and their revenue mix must be mostly fee-based.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF

The investment objective of the Fund is to seek to achieve the total return performance of the Bloomberg ex-Agriculture and Livestock 20/30 Capped Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is based on the Bloomberg Commodity Index (the "Parent Reference Index"). The Parent Reference Index is designed to be a highly liquid and diversified benchmark for commodities. 24 commodities in six groups (grains, energy, industrial metals, precious metals, livestock & softs) are currently eligible for inclusion in the Parent Reference Index and constituents are selected based on four main principles: economic significance, diversification, continuity and liquidity. The composition of the Reference Index is derived from the Parent Reference Index; however, three of the above groups are not eligible for inclusion in the Reference Index, namely: grains, livestock and softs. The Reference Index contains 11 commodities in three groups, namely energy, industrial metals, and precious metals.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco MSCI Europe ex-UK UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the MSCI Europe ex-UK Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a free float adjusted market capitalisation Index that is designed to measure the equity performance of the developed markets in Europe excluding the United Kingdom.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is presented in Euro.

Investment Objectives and Policies (continued)

Invesco MSCI Saudi Arabia UCITS ETF

The investment objective of the Fund is to achieve the performance of the MSCI Saudi Arabia 20/35 Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a free float adjusted market capitalisation index that is designed to measure the large and mid-cap segments of the Saudi Arabian market.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco Communications S&P US Select Sector UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P Select Sector Capped 20% Communications Services Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The S&P Select Sector Capped 20% Communications Services Index represents the communications sector of the S&P 500 Index. All constituent securities are classified according to the Global Industry Classification Standard (GICS®), the standard recognised by market participants worldwide for global sector and industry classifications) and maintain the same classification as that found in the parent S&P 500. The Reference Index follows a modified market capitalisation weight methodology. The weight of each constituent security is based on its float adjusted market cap (i.e. only those shares of a constituent available to investors in the market rather than all of a constituent's outstanding shares and shares held by control groups, other publicly traded companies or government agencies are excluded from the calculation) but is modified such that no constituent security has a weight over 19% of the Reference Index as of each quarterly rebalancing.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco S&P SmallCap 600 UCITS ETF

The investment objective of the Fund is to achieve the performance of the S&P SmallCap 600 Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index tracks the performance of the small cap firms in the US market, consisting of US companies with unadjusted cap of USD450 million to USD 2.1 billion. The Reference Index contains the smallest 600 companies from the S&P 1500 composite index, which is the largest 1500 companies in the US market based on market capitalisation. The number of constituents is fixed at 600, which comply with S&P's size, liquidity and free float criteria. Companies must have positive as-reported earnings over the most recent quarter, as well as over the most recent four quarters (summed together). Sector balance, which relates to the breakdown of different sectors the Reference Index is exposed to as measured by a comparison of each GICS sector's weight in an index with its weight in the S&P Total Market Index, in the relevant markets capitalising range, is also considered in the selection of companies for the indices. The Reference Index is weighted by float-adjusted market capitalisation. For eligible firms, a primary listing on one of the following exchanges is required: NYSE, NASDAQ, Investors Exchange or CBOE, and at least 50% of shares outstanding must be available for trading. The Reference Index rebalances quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco MSCI Kuwait UCITS ETF

The investment objective of the Fund is to achieve the performance of the MSCI Kuwait 20/35 Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a free float adjusted market-capitalisation index that is designed to measure the large and mid-cap segments of the Kuwaiti market. The Reference Index draws its constituents primarily from the financials, materials, communication services, real estate, and industrials sectors. The Reference Index is comprised of 9 constituents, and covers approximately 85% of the free float-adjusted market capitalisation in Kuwait. It has a total market capitalisation of €30 billion. Due to the market dominance of certain constituents in this market, it is necessary when replicating the Reference Index for the Fund to avail of the increased diversification limits permitted under the UCITS Regulations (which allow the Fund exposure to the shares and/or debt securities of one issuing body to be up to a maximum of 35%). The Reference Index is rebalanced quarterly.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Investment Objectives and Policies (continued)

Invesco S&P 500 Scored & Screened UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P 500 Scored & Screened Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is a broad-based, market-cap-weighted index that is designed to measure the performance of securities meeting sustainability criteria, while maintaining similar overall industry group weights as the S&P 500 Scored & Screened Index (the "Parent Index"). The Reference index has been constructed to provide a risk and return profile similar to that of the Parent Index, while improving ESG characteristics.

The Reference Index is constructed from the Parent Index by excluding from the Parent Index securities that: 1) are involved (as defined by the Index Provider) in business activities in tobacco, controversial weapons, oil sands, small arms, military contracting and thermal coal (extraction and power generation); 2) are classified as Non-Compliant according to the United Nations Global Compact (UNGC) principles are excluded; 3.) have a S&P Global ESG Score that falls within the worst 25% of ESG scores from each Global Industry Classification Standard ("GICS®") industry group. The S&P Global ESG Scores employ data gathered through SAM's Corporate Sustainability Assessment (CSA), which SAM has developed and administered over 20 years.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of Invesco S&P 500 Scored & Screened UCITS ETF EUR Hedged is Euro. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Invesco NASDAQ-100 Swap UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the NASDAQ-100 Notional Net Total Return Index (the "Reference Index") less fees, expenses and transaction costs. Dividends may be payable in respect of Class B shares only.

The Reference Index is designed to reflect the performance of 100 of the largest NASDAQ-listed non-financial companies based on market capitalisation.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is valued in US Dollar.

Invesco S&P China A 300 Swap UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P China A 300 Swap Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is designed to measure the performance of the 300 largest and most liquid stocks, as measured by total market capitalisation, in the China A-Shares market, while representing the sector balance of the broad market, subject to liquidity and Earnings per Share ("EPS") screens.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is valued in US Dollar.

Invesco S&P China A MidCap 500 Swap UCITS ETF

The investment objective of the Fund is to achieve the net total return performance of the S&P China A MidCap 500 Swap Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is designed to measure the performance of the mid-cap segment of the China A-Shares market. It comprises the 500 largest stocks by total market capitalisation in the S&P China A 1800 Index, after excluding stocks in the S&P China A 300 Index.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is valued in US Dollar.

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

The investment objective of the Fund is to achieve the total return performance of the Bloomberg Commodity Carbon Tilted Index (the "Reference Index") less fees, expenses and transaction costs. The Fund does not intend to make dividend payments.

The Reference Index is based on the Bloomberg Commodity Index (the "Parent Reference Index"). The Parent Reference Index is designed to be a highly liquid and diversified benchmark for commodities and is composed of futures contracts on physical commodities. Commodities are classified into six groups (grains, energy, industrial metals, precious metals, livestock & softs) currently eligible for inclusion in the Parent Reference Index and constituents are selected based on four main principles: economic significance, diversification, continuity and liquidity.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is presented in US Dollar.

Investment Objectives and Policies (continued)

Invesco S&P 500 Equal Weight Swap UCITS ETF

The investment objective of the Fund is to provide exposure to the performance of large capitalisation listed US companies that are equally weighted. In order to meet its investment objective, the Fund will seek to achieve the net total return performance of the S&P 500 Equal Weight Index (the "Reference Index"), less fees, expenses and transaction costs.

The Reference Index measures the performance of the companies in the S&P 500 Index (the "Parent Index") when taking a size neutral approach. The Parent Index is designed to reflect the US large-cap equity market, by including 500 leading companies and covering approximately 80% of the available market capitalisation.

The Reference Index is constructed from the Parent Index by including the same constituent securities of the Parent Index, but equally weighting each company at each rebalancing date, rather than weighting companies by float-adjusted market capitalisation.

The Reference Index rebalances quarterly in March, June, September and December. Constituent changes are made as and when they are made in the Parent Index.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar, and the Fund is valued in US Dollar.

Invesco EUR Overnight Return Swap UCITS ETF

The investment objective of the Fund is to provide exposure to the performance of a Euro cash deposit, accruing interest daily at a Euro overnight interest rate.

In order to achieve the investment objective, the Fund will seek to achieve the net total performance of the Solactive €STR Overnight Total Return Index (the "Reference Index"), less fees, expenses and transaction costs.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Euro and the Fund is valued in Euro.

Invesco GBP Overnight Return Swap UCITS ETF

The investment objective of the Fund is to provide exposure to the performance of a Sterling cash deposit, accruing interest daily at a Sterling overnight interest rate.

In order to achieve the investment objective, the Fund will seek to achieve the performance of the Solactive SONIA T+2 Settlement Daily Total Return Index (the "Reference Index"), less fees, expenses and transaction costs.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is Sterling and the Fund is valued in Sterling.

Invesco USD Overnight Return Swap UCITS ETF

The investment objective of the Fund is to provide exposure to the performance of a US dollar cash deposit, accruing interest daily at a US dollar overnight interest rate.

In order to achieve the investment objective, the Fund will seek to achieve the performance of the Solactive SOFR T +2 Settlement Daily Total Return Index (the "Reference Index"), less fees, expenses and transaction costs.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is valued in US Dollar.

Invesco MSCI North America Swap UCITS ETF*

The investment objective of the Fund is to provide exposure to the performance of large and mid-capitalisation listed US and Canadian companies.

In order to meet its investment objective, the Fund will seek to achieve the net total return performance of the MSCI North America Index (the "Reference Index") less fees, expenses and transaction costs.

Exposure to the Reference Index will give an indirect exposure to the individual securities comprising the Reference Index of up to 20% of its Net Asset Value, which limit may be raised to 35% for a single security in exceptional market circumstances, including (but not limited to) circumstances in which the issuer of such security occupies a dominant market position.

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS. The functional currency of the Fund is US Dollar and the Fund is valued in US Dollar.

**The Fund launched on 26 May 2026.*

Investment Manager's Report

Fund review

The Funds of the Company aim to track the total return of a reference index or a strategy by investing in liquid and listed equities and use derivatives techniques such as index swap agreement negotiated with defined Swap Counterparts (OTC swap transaction) to achieve the index or strategy performance.

These swap-backed ETFs own securities that are not necessarily the ones in the index or strategy that the ETF is replicating as the index or strategy performance is obtained through the OTC swap transaction.

The specific investment objectives and policies for each Fund will be formulated by the Directors and set out in the Company's Prospectus and Fund Supplements. In particular, the reference index or strategy of each Fund is described in detail in the relevant Fund Supplement.

For individual Funds' performance please refer to pages 29 to 31.

Reference Indices/strategies:

Fund Name	Currency	Reference Index
Invesco EURO STOXX 50 UCITS ETF	EUR	EURO STOXX 50 Net TR Index
Invesco EURO STOXX 50 UCITS ETF B – Distributing	EUR	EURO STOXX 50 Net TR Index
Invesco MSCI Europe UCITS ETF	EUR	MSCI Europe TR Net Index
Invesco FTSE 100 UCITS ETF	GBP	FTSE 100 Net TR Index
Invesco FTSE 250 UCITS ETF	GBP	FTSE 250 Net TR Index
Invesco MSCI USA UCITS ETF	USD	MSCI USA Net TR Index
Invesco MSCI USA UCITS ETF B – Distributing	USD	MSCI USA Net TR Index
Invesco MSCI USA UCITS ETF EUR Hedged	EUR	MSCI USA Daily Hedged to EUR Index
Invesco Russell 2000 UCITS ETF	USD	Russell 2000 TR Index
Invesco STOXX Europe 600 UCITS ETF	EUR	STOXX Europe 600 Net TR Index
Invesco MSCI Japan UCITS ETF	USD	MSCI Japan TR Net Index
Invesco MSCI World UCITS ETF	USD	MSCI World TR Net Index
Invesco STOXX Europe 600 Optimised Media UCITS ETF	EUR	STOXX Europe 600 Optimised Media Net TR Index
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	EUR	STOXX Europe 600 Optimised Personal & Household Goods Net TR Index
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	STOXX Europe 600 Optimised Banks Net TR Index
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	EUR	STOXX Europe 600 Optimised Chemicals Net TR index
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	EUR	STOXX Europe 600 Optimised Construction & Materials Net TR Index
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	EUR	STOXX Europe 600 Optimised Financial Services Net TR Index
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	EUR	STOXX Europe 600 Optimised Food & Beverage Net TR Index
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	EUR	STOXX Europe 600 Optimised Oil & Gas Net TR Index
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	EUR	STOXX Europe 600 Optimised Retail Net TR Index
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	EUR	STOXX Europe 600 Optimised Travel & Leisure Net TR Index
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	EUR	STOXX Europe 600 Optimised Automobiles & Parts Net TR Index
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	EUR	STOXX Europe 600 Optimised Basic Resources Net TR Index
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	EUR	STOXX Europe 600 Optimised Health Care Net TR Index
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	EUR	STOXX Europe 600 Optimised Industrial Goods & Services Net TR Index
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	EUR	STOXX Europe 600 Optimised Insurance Net TR Index
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	EUR	STOXX Europe 600 Optimised Technology Net TR Index
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	EUR	STOXX Europe 600 Optimised Telecommunications Net TR Index
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	EUR	STOXX Europe 600 Optimised Utilities Net TR Index
Invesco Technology S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Technology Index Net TR

Reference Indices/strategies listed above are applicable to all classes of a Fund except where a share class is listed as having a separate Reference Index/strategy.

Reference Indices/strategies: (continued)

Fund Name	Currency	Reference Index
Invesco Health Care S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Health Care Index Net TR
Invesco Industrials S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Industrials Index Net TR
Invesco Utilities S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Utilities Index Net TR
Invesco Materials S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Materials Index Net TR
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Consumer Discretionary Index Net TR
Invesco Energy S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Energy Index Net TR
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Consumer Staples Index Net TR
Invesco Financials S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Financials Index Net TR
Invesco MSCI Emerging Markets UCITS ETF	USD	MSCI Emerging Markets Net TR Index
Invesco S&P 500 UCITS ETF	USD	S&P 500 Net TR Index
Invesco S&P 500 UCITS ETF EUR Hedged	EUR	S&P 500 Euro Daily Hedged Total Return (Net) Index
Invesco S&P 500 UCITS ETF B – Distributing	USD	S&P 500 Net TR Index
Invesco S&P 500 UCITS ETF GBP Hedged	GBP	S&P 500 GBP Daily Hedged Total Return (Net) Index
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	EURO STOXX® Optimised Bank Index (Net Return)
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	Morningstar MLP Composite TR Index
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF B – Distributing	USD	Morningstar MLP Composite TR Index
Invesco JPX-Nikkei 400 UCITS ETF	JPY	JPX-Nikkei 400 Net TR Index
Invesco JPX-Nikkei 400 UCITS ETF EUR Hedged	EUR	JPX-Nikkei 400 EUR Hedged Net TR Index
Invesco JPX-Nikkei 400 UCITS ETF USD Hedged	USD	JPX-Nikkei 400 USD Hedged Net TR Index
Invesco NASDAQ Biotech UCITS ETF	USD	NASDAQ Biotechnology Index
Invesco Real Estate S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Real Estate TR (Net) Index
Invesco Bloomberg Commodity UCITS ETF*	USD	Bloomberg Commodity Total Return Index
Invesco Bloomberg Commodity UCITS ETF EUR Hedged*	EUR	Bloomberg Commodity Total Return Index
Invesco KBW NASDAQ FinTech UCITS ETF	USD	KBW NASDAQ Financial Technology Net Total Return Index
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF*	USD	Bloomberg ex-Agriculture and Livestock 20/30 Capped Total Return Index
Invesco MSCI Europe ex-UK UCITS ETF	EUR	MSCI Europe ex-UK Index
Invesco MSCI Saudi Arabia UCITS ETF	USD	MSCI Saudi Arabia 20/35 Index
Invesco Communications S&P US Select Sector UCITS ETF	USD	S&P Select Sector Capped 20% Communications Services Index
Invesco S&P SmallCap 600 UCITS ETF	USD	S&P SmallCap 600 Index
Invesco MSCI Kuwait UCITS ETF	USD	MSCI Kuwait 20/35 Index
Invesco S&P 500 Scored & Screened UCITS ETF	USD	S&P 500 Scored & Screened Index
Invesco S&P 500 Scored & Screened UCITS ETF EUR Hedged	EUR	S&P 500 Scored & Screened EUR Daily Hedged Index
Invesco NASDAQ-100 Swap UCITS ETF	USD	NASDAQ-100 Notional Net Total Return Index
Invesco NASDAQ-100 Swap UCITS ETF B – Distributing	USD	NASDAQ-100 Notional Net Total Return Index
Invesco S&P China A 300 Swap UCITS ETF	USD	S&P China A 300 Swap Index
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	S&P China A MidCap 500 Swap Index
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF*	USD	Bloomberg Commodity Carbon Tilted Index
Invesco S&P 500 Equal Weight Swap UCITS ETF	USD	S&P 500 Equal Weight Swap Index
Invesco EUR Overnight Return Swap UCITS ETF	EUR	Solactive €STR Overnight Total Return Index
Invesco GBP Overnight Return Swap UCITS ETF	GBP	Solactive SONIA T+2 Settlement Daily Total Return Index
Invesco USD Overnight Return Swap UCITS ETF	USD	Solactive SOFR T+2 Settlement Daily Total Return Index
Invesco MSCI North America Swap UCITS ETF**	USD	MSCI North America Index

Reference Indices/strategies listed above are applicable to all classes of a Fund except where a share class is listed as having a separate Reference Index/strategy.

The listing includes the 61 active Funds as at 31 May 2026 (30 November 2025: 60).

**Invesco Capital Management LLC is the Investment Manager to the Invesco Commodity Composite UCITS ETF, the Invesco Bloomberg Commodity UCITS ETF, the Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF and the Invesco Bloomberg Commodity Carbon Tilted UCITS ETF (collectively referred to as the "Commodity Funds"). Assenagon Asset Management S.A. is the Sub-Investment Manager to the Commodity Funds. Operationally, the day-to-day management of the Commodity Funds has been delegated to the Sub-Investment Manager. Consequently, this report was prepared and provided by Assenagon Asset Management S.A.*
***The Fund launched on 26 May 2026.*

Performance Analysis

The performance of the Funds/Share classes from launch date to 31 May 2026

	Currency	Fund Launch Date	Return since launch (%) Fund*	Tracking difference since launch (%) Reference Index*	Return since 30/11/25 (%) Fund*	Tracking difference since 30/11/25 (%) Reference Index*	Realised Tracking Error p.a. since 30/11/25 (%) Reference Index	Expected Tracking Error p.a. since 30/11/25 (%) Reference Index
Invesco EURO STOXX 50 UCITS ETF Accumulating	EUR	18/03/2009	409.71%	24.73%	8.87%	0.35%	0.16%	0.30%
Invesco EURO STOXX 50 UCITS ETF Distributing	EUR	26/11/2009	244.81%	17.63%	8.87%	0.34%	0.16%	0.30%
Invesco MSCI Europe UCITS ETF	EUR	23/03/2009	447.13%	0.45%	10.51%	0.15%	0.06%	0.30%
Invesco FTSE 100 UCITS ETF	GBP	31/03/2009	376.05%	-27.89%	8.86%	-0.12%	0.01%	0.10%
Invesco FTSE 250 UCITS ETF	GBP	31/03/2009	462.46%	-32.89%	7.45%	-0.11%	0.01%	0.10%
Invesco MSCI USA UCITS ETF Accumulating	USD	31/03/2009	1108.64%	20.24%	11.01%	0.13%	0.02%	0.30%
Invesco MSCI USA UCITS ETF Distributing	USD	12/11/2019	169.25%	6.09%	11.01%	0.13%	0.02%	0.30%
Invesco MSCI USA UCITS ETF EUR Hedged	EUR	21/03/2024	40.33%	-0.23%	9.50%	-0.05%	0.03%	0.30%
Invesco Russell 2000 UCITS ETF	USD	31/03/2009	709.22%	-61.92%	17.33%	-0.14%	0.00%	0.10%
Invesco STOXX Europe 600 UCITS ETF	EUR	01/04/2009	463.73%	1.78%	10.72%	0.24%	0.11%	0.30%
Invesco MSCI Japan UCITS ETF	USD	02/04/2009	288.15%	-26.00%	16.68%	-0.09%	0.01%	0.10%
Invesco MSCI World UCITS ETF	USD	02/04/2009	670.71%	-11.41%	11.43%	0.05%	0.02%	0.30%
Invesco STOXX Europe 600 Optimised Media UCITS ETF	EUR	03/07/2009	350.85%	-20.93%	-4.79%	-0.10%	0.01%	0.10%
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	EUR	03/07/2009	285.97%	-17.97%	15.57%	-0.11%	0.00%	0.10%
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	07/07/2009	460.90%	-26.35%	-8.03%	-0.09%	0.00%	0.10%
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	EUR	07/07/2009	398.09%	-21.44%	11.26%	-0.10%	0.01%	0.10%
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	EUR	07/07/2009	510.13%	-26.36%	4.10%	-0.10%	0.01%	0.10%
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	EUR	07/07/2009	602.24%	-32.33%	8.41%	-0.10%	0.01%	0.10%
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	EUR	07/07/2009	235.50%	-15.07%	0.93%	-0.08%	0.02%	0.10%
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	EUR	07/07/2009	282.00%	-16.14%	30.75%	-0.12%	0.01%	0.10%
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	EUR	07/07/2009	176.21%	-12.79%	1.47%	-0.10%	0.01%	0.10%
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	EUR	07/07/2009	354.77%	-21.28%	2.94%	-0.10%	0.01%	0.10%
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	EUR	08/07/2009	273.94%	-16.03%	-6.40%	-0.08%	0.01%	0.10%
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	EUR	08/07/2009	384.32%	-22.33%	44.05%	-0.12%	0.01%	0.10%
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	EUR	08/07/2009	408.49%	-23.21%	-1.71%	-0.09%	0.01%	0.10%

Information above relates to Class A share unless otherwise noted.

**Figures are inclusive of fees. Return and Tracking Difference were calculated using the Bundesverband Investment and Asset Management ("BVI") method (distributed amounts are reinvested). For Funds launched after 30 November 2025, the return, the tracking difference and tracking error are calculated from the launch date.*

The performance of the Funds/Share classes from launch date to 31 May 2026 (continued)

	Currency	Fund Launch Date	Return since launch (%) Fund*	Tracking difference since launch (%) Reference Index*	Return since 30/11/25 (%) Fund*	Tracking difference since 30/11/25 (%) Reference Index*	Realised Tracking Error p.a. since 30/11/25 (%) Reference Index	Expected Tracking Error p.a. since 30/11/25 (%) Reference Index
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	EUR	08/07/2009	728.02%	-33.64%	12.95%	-0.06%	0.04%	0.10%
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	EUR	08/07/2009	656.20%	-35.13%	2.92%	-0.10%	0.00%	0.10%
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	EUR	08/07/2009	561.41%	-28.80%	12.36%	-0.11%	0.01%	0.10%
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	EUR	08/07/2009	162.85%	-11.93%	30.25%	-0.12%	0.01%	0.10%
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	EUR	08/07/2009	226.87%	-14.75%	13.37%	-0.10%	0.01%	0.10%
Invesco Technology S&P US Select Sector UCITS ETF	USD	17/12/2009	2102.53%	-39.87%	23.95%	-0.03%	0.02%	0.30%
Invesco Health Care S&P US Select Sector UCITS ETF	USD	17/12/2009	489.34%	-5.77%	-4.47%	0.06%	0.05%	0.30%
Invesco Industrials S&P US Select Sector UCITS ETF	USD	17/12/2009	647.08%	-6.27%	13.23%	0.03%	0.03%	0.30%
Invesco Utilities S&P US Select Sector UCITS ETF	USD	17/12/2009	333.79%	6.28%	-0.79%	0.13%	0.06%	0.30%
Invesco Materials S&P US Select Sector UCITS ETF	USD	17/12/2009	325.50%	-1.96%	14.19%	0.07%	0.04%	0.30%
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	17/12/2009	877.24%	-17.60%	1.98%	0.00%	0.03%	0.30%
Invesco Energy S&P US Select Sector UCITS ETF	USD	17/12/2009	204.00%	6.08%	25.92%	0.19%	0.09%	0.30%
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	17/12/2009	366.61%	2.66%	5.52%	0.13%	0.06%	0.30%
Invesco Financials S&P US Select Sector UCITS ETF	USD	17/12/2009	459.92%	-3.42%	-2.61%	0.06%	0.04%	0.30%
Invesco MSCI Emerging Markets UCITS ETF	USD	27/04/2010	127.56%	-25.24%	29.21%	-0.16%	0.01%	0.10%
Invesco S&P 500 UCITS ETF Accumulating	USD	21/05/2010	793.60%	35.78%	11.27%	0.13%	0.02%	0.30%
Invesco S&P 500 UCITS ETF Distributing	USD	26/10/2015	332.86%	16.99%	11.27%	0.14%	0.02%	0.30%
Invesco S&P 500 UCITS ETF EUR Hedged	EUR	08/12/2014	242.36%	1.35%	9.78%	-0.04%	0.02%	0.30%
Invesco S&P 500 UCITS ETF GBP Hedged	GBP	29/06/2020	155.08%	1.54%	10.87%	0.01%	0.02%	0.30%
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	12/04/2011	181.99%	-12.88%	14.77%	-0.16%	0.01%	0.10%
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF Accumulating	USD	15/05/2013	53.68%	-27.55%	12.71%	-0.71%	0.04%	0.10%
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF Distributing	USD	15/05/2013	54.62%	-26.61%	12.73%	-0.69%	0.04%	0.10%

Information above relates to Class A share unless otherwise noted.

**Figures are inclusive of fees. Return and Tracking Difference were calculated using the Bundesverband Investment and Asset Management ("BVI") method (distributed amounts are reinvested). For Funds launched after 30 November 2025, the return, the tracking difference and tracking error are calculated from the launch date.*

The performance of the Funds/Share classes from launch date to 31 May 2026 (continued)

	Currency	Fund Launch Date	Return since launch (%) Fund*	Tracking difference since launch (%) Reference Index*	Return since 30/11/25 (%) Fund*	Tracking difference since 30/11/25 (%) Reference Index*	Realised Tracking Error p.a. since 30/11/25 (%) Reference Index	Expected Tracking Error p.a. since 30/11/25 (%) Reference Index
Invesco JPX-Nikkei 400 UCITS ETF Accumulating	JPY	10/09/2014	273.20%	-9.41%	19.43%	-0.13%	0.04%	0.10%
Invesco JPX-Nikkei 400 UCITS ETF EUR Hedged	EUR	10/03/2015	222.07%	-14.45%	20.06%	-0.23%	0.07%	0.10%
Invesco JPX-Nikkei 400 UCITS ETF USD Hedged	USD	10/03/2015	297.05%	-17.81%	21.52%	-0.23%	0.07%	0.10%
Invesco NASDAQ Biotech UCITS ETF	USD	06/11/2014	100.18%	-9.44%	3.08%	-0.20%	0.01%	0.10%
Invesco Real Estate S&P US Select Sector UCITS ETF	USD	17/02/2016	111.14%	6.77%	7.84%	0.20%	0.08%	0.30%
Invesco Bloomberg Commodity UCITS ETF USD	USD	09/01/2017	90.26%	-7.56%	24.45%	-0.17%	0.18%	0.10%
Invesco Bloomberg Commodity UCITS ETF EUR Hedged	EUR	16/08/2018	66.19%	-35.38%	23.43%	-1.20%	0.23%	0.40%
Invesco KBW NASDAQ Fintech UCITS ETF	USD	08/03/2017	156.98%	-12.99%	-9.32%	-0.23%	0.02%	0.30%
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF	USD	22/05/2017	117.82%	-9.26%	29.94%	-0.22%	0.18%	0.40%
Invesco MSCI Europe ex-UK UCITS ETF	USD	07/06/2017	106.68%	3.83%	10.55%	0.21%	0.08%	0.30%
Invesco MSCI Saudi Arabia UCITS ETF	USD	12/06/2018	143.44%	1.44%	0.05%	0.04%	0.07%	0.30%
Invesco Communications S&P US Select Sector UCITS ETF	USD	14/09/2018	46.88%	-8.44%	6.72%	-0.37%	0.01%	0.10%
Invesco S&P SmallCap 600 UCITS ETF	USD	28/01/2019	104.65%	5.11%	15.34%	0.21%	0.05%	0.30%
Invesco MSCI Kuwait UCITS ETF	USD	24/10/2019	71.19%	-10.62%	1.87%	-0.52%	0.02%	0.10%
Invesco S&P 500 Scored & Screened UCITS ETF	USD	09/03/2020	209.85%	4.81%	10.81%	0.08%	0.03%	0.30%
Invesco S&P 500 Scored & Screened UCITS ETF EUR Hedged	EUR	05/11/2021	53.49%	-0.17%	9.32%	-0.07%	0.03%	0.30%
Invesco NASDAQ-100 Swap UCITS ETF	USD	22/03/2021	138.68%	0.33%	19.50%	-0.03%	0.02%	0.30%
Invesco NASDAQ-100 Swap UCITS ETF B Distributing	USD	18/06/2021	49.04%	14.73%	18.69%	2.20%	0.22%	0.50%
Invesco S&P China A 300 Swap UCITS ETF	USD	05/05/2022	122.05%	0.31%	19.51%	-0.02%	0.02%	0.30%
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	05/05/2022	95.23%	50.35%	28.23%	5.44%	0.40%	1.00%
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	USD	26/07/2023	44.52%	-2.35%	30.34%	-0.31%	0.19%	0.40%
Invesco S&P 500 Equal Weight Swap UCITS ETF	USD	14/01/2025	20.94%	0.45%	9.86%	0.14%	0.04%	0.30%
Invesco EUR Overnight Return Swap UCITS ETF	EUR	27/10/2025	1.37%	0.21%	1.16%	0.18%	0.02%	0.10%
Invesco GBP Overnight Return Swap UCITS ETF	GBP	27/10/2025	2.49%	0.22%	2.08%	0.19%	0.02%	0.10%
Invesco USD Overnight Return Swap UCITS ETF	USD	27/10/2025	2.47%	0.21%	2.05%	0.18%	0.02%	0.10%
Invesco MSCI North America Swap UCITS ETF**	USD	26/05/2026	0.83%	0.00%	0.83%	0.00%	0.01%	0.30%

Information above relates to Class A share unless otherwise noted.

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***The Fund launched on 26 May 2026. Performance information shown is calculated for the period from launch on 26 May 2026 to 31 May 2026.*

Market overview

Global equities

Global equity markets advanced over the reporting period from end-November 2025 to end-May 2026, with the MSCI World Index gaining 11.4%. Market sentiment benefited from the resilience of the global economy through the end of 2025 and the early months of 2026. The momentum reflected solid domestic demand in several economies, strong technology-related production and exports, and continued support from AI-related investment and trade.

The macroeconomic backdrop became more complex as the period progressed. The escalation of conflict in the Middle East and the associated rise in energy and commodity prices weighed on the global outlook. According to the Organisation for Economic Co-operation and Development ("OECD"), Global Gross Domestic Product ("GDP") growth is projected to slow from 3.4% in 2025 to 2.8% in 2026, before recovering to 3.1% in 2027. Higher energy prices are expected to reduce household purchasing power, dampen domestic demand and create terms-of-trade headwinds for energy-importing economies.

Inflation risks also moved back into focus. Headline inflation picked up in several countries in the first months of 2026, followed by a broader increase in consumer price inflation in March and April as commodity prices and producer costs rose. Headline inflation is projected to increase in many economies in 2026, mainly reflecting higher energy and other commodity prices. This implies a less supportive environment for monetary policy, with central banks expected to remain cautious while assessing whether inflation expectations stay anchored.

Global trade also became a key differentiating factor. Global trade growth is expected to moderate, with higher energy and transport costs weighing on activity. At the same time, strong momentum at the turn of the year, lower effective US tariff rates and AI-related trade helped sustain the broader growth picture. Against this backdrop, equities were supported by resilient earnings expectations and ongoing technology investment, but the outlook became more dependent on the path of energy prices, inflation and global trade conditions.

Emerging Markets equities

Emerging market equities delivered a strong performance over the reporting period from the end of November 2025 to the end of May 2026, with the MSCI Emerging Markets Index rising by 29.4%. The asset class benefited from improving risk appetite, attractive relative valuations and renewed investor interest in markets offering exposure to technology, AI infrastructure and selected commodity themes.

The strongest support came from Asia. AI-related trade and semiconductor demand remained important drivers, particularly for markets such as Taiwan and South Korea, where large technology and memory-chip companies continued to benefit from global AI investment. This helped emerging markets participate in the technology cycle not only through software and internet platforms, but also through the hardware supply chain behind data centres, advanced chips and memory.

The macro backdrop, however, remained uneven. According to the OECD, global trade growth is expected to moderate from 5.0% in 2025 to 3.1% in 2026, although trade volumes in China and dynamic Asian economies are projected to grow by more than 6.5%, among the fastest rates globally. This supported the export-oriented parts of emerging markets, while domestic-demand trends remained more mixed across countries. China continued to face property-sector and consumption headwinds, while India's growth outlook remained comparatively resilient, albeit moderating from very high levels.

Financial conditions also shifted during the period. Earlier support from improving global risk appetite and a weaker US Dollar gave way to more caution as energy prices, geopolitical risks and US Dollar strength re-emerged. For emerging markets, this matters because a stronger dollar raises external debt-servicing burdens, increases import costs and can pressure capital flows. As a result, the equity rally became increasingly selective, favouring markets with strong earnings momentum, technology exposure, commodity support or credible policy frameworks.

China equities

Chinese equities declined over the reporting period from the end of November 2025 to the end of May 2026, with the MSCI China Index falling by 9.6%. The weak performance reflected not only slower growth expectations, but also investor concerns about domestic demand, the property downturn, limited policy urgency, margin pressure and geopolitical risk.

The macroeconomic picture remained uneven. According to the OECD, China's GDP growth is projected to moderate to 4.5% in 2026 and 4.3% in 2027. Exports and higher-technology sectors continued to support activity, helped by lower US tariffs, but domestic demand remained weak. Recent May data reinforced this concern: retail sales fell by 0.6% year-on-year, the first decline since China exited zero-Covid restrictions, while fixed-asset investment also fell over January to May. This hurt confidence in a consumption-led recovery and weighed on consumer, internet, property-linked and financial stocks.

The property downturn remained a major drag. Property investment fell by 16.2% year-on-year in the first five months of 2026, while home sales and prices stayed under pressure. This matters because real estate affects household wealth, local-government finances, banks, construction demand and consumer confidence. The OECD also expects real-estate investment to keep contracting and property prices to decline further.

Policy support failed to convince investors. Beijing's 2026 growth target of 4.5% to 5.0% is lower than in prior years, and recent signals point to more focus on structural adjustment than on another large debt-fuelled stimulus cycle. At the same time, weak domestic pricing power raised concerns about margins, as companies struggled to pass higher costs on to consumers. As a result, China's headline growth remained acceptable, but equity investors continued to apply a higher risk premium because earnings expectations, policy support and valuation multiples all remained under pressure.

Market overview (continued)

US equities

The US equity market delivered generally positive performance during the reporting period, with the MSCI USA Index rising by 10.9%. The economy grew by an annualised rate of 0.5% in the final quarter of 2025 and accelerated to 1.6% in the first quarter of 2026. Despite elevated geopolitical tensions and increasing trade policy uncertainty, economic activity remained resilient, supported by continued investment in artificial intelligence and digital infrastructure. In particular, substantial capital expenditure related to AI technologies, data centres and advanced computing provided an important source of economic momentum.

Despite the United States' substantial domestic energy and natural resource base, inflation increased from 2.7% in December 2025 to 3.8% in April 2026. In addition to higher energy costs, tariffs introduced by the Trump administration may have contributed to renewed price pressures through higher import costs and supply chain disruptions. The increase in inflation was accompanied by a marked rise in inflation expectations, which climbed from 3.4% in February to 4.7% in April, according to the University of Michigan Survey of Consumers. The resurgence in inflation raised concerns that price pressures could remain elevated for longer than previously anticipated and increased pressure on the Federal Reserve to maintain a restrictive monetary policy stance.

Higher inflation and persistent fiscal deficits also contributed to increased volatility in financial markets, as investors reassessed the likelihood of future monetary easing. As a result, expectations for near-term interest rate cuts became more subdued, while concerns regarding the long-term sustainability of public finances remained elevated.

Looking ahead, the US economic outlook remains mixed. Persistent inflationary pressures, rising public debt and an increasingly uncertain trade environment continue to pose challenges to growth. According to OECD projections, real GDP growth is expected to reach 2% in 2026 and 1.8% in 2027. At the same time, the United States remains at the forefront of artificial intelligence development, supported by substantial investment in digital infrastructure and advanced computing. The extent to which these investments translate into sustained productivity gains will be an important determinant of future economic performance.

European equities

The European stock market, as represented by the Euro Stoxx 50 Index, delivered a solid performance during the reporting period, rising by 8.5%. Following growth of (annualised) 0.7% in the final quarter of 2025, the euro area economy contracted by 0.9% in the first quarter of 2026, reflecting the impact of higher energy costs, geopolitical tensions and a generally weaker economic environment.

Inflation remained a key concern for policymakers. After moving closer to the European Central Bank's target during 2025, inflation accelerated to 3.1% in April 2026, driven in part by renewed pressures in energy markets. Core inflation, however, remained relatively contained, suggesting that underlying domestic price pressures had not yet intensified to the same extent.

Geopolitical tensions and domestic economic challenges are expected to continue weighing on economic activity and may contribute to renewed inflationary pressures in the second half of 2026. At the same time, rising defence expenditure and investments related to energy security and decarbonisation are placing increasing demands on public finances. While these expenditures may support growth in selected sectors, they also highlight the challenge of balancing strategic investment needs with long-term fiscal sustainability.

The medium-term outlook for the euro area economy remains subdued. Geopolitical fragmentation, persistent inflationary pressures and elevated public debt burdens are likely to constrain growth potential. According to OECD forecasts, euro area GDP is expected to expand by 0.8% in 2026 and 1.2% in 2027. While advances in artificial intelligence offer opportunities to enhance productivity, Europe continues to lag behind the United States and China in the development of leading AI platforms and digital ecosystems. Nevertheless, the region's strengths in advanced manufacturing, industrial automation and specialised engineering position European companies to benefit from growing demand for AI-related hardware and infrastructure.

Japanese equities

The Japanese equity market delivered exceptionally strong performance during the reporting period, with the Nikkei 400 Index rising by 19.6% between the end of November 2025 and the end of May 2026. The rally was supported by strong demand for Japanese semiconductor and advanced manufacturing companies, a relatively weak yen that enhanced the competitiveness of exporters, and ongoing corporate governance reforms aimed at improving capital efficiency and shareholder returns.

These reforms, supported by the Tokyo Stock Exchange's ongoing efforts to improve corporate governance and capital efficiency, aim to reduce excess cash holdings on corporate balance sheets and improve capital returns. At the same time, Japan's semiconductor industry has benefited from growing global demand for AI-related hardware.

During the same period, the Japanese economy expanded by (annualised) 0.7% in the fourth quarter of 2025 and growth accelerated to 1.8% in the first quarter of 2026, indicating resilience despite an increasingly challenging global environment. Inflation declined from 2.1% in December 2025 to 1.4% in April 2026, supported in part by government measures aimed at containing energy and household costs.

Despite these encouraging developments, Japan’s exceptionally high public debt remains a significant long-term vulnerability. While low interest rates and the predominantly domestic ownership of government bonds have supported debt sustainability, a sustained rise in inflation and interest rates could increase debt-servicing costs and place additional pressure on public finances.

Looking ahead, Japan's economic prospects remain muted, however. According to OECD forecasts, economic growth is expected to moderate to 0.6% in 2026 and 0.8% in 2027. While demographic challenges remain a long-term headwind, Japan's strategic position in semiconductors and advanced manufacturing could continue to support economic activity and productivity growth.

Market overview (continued)

Interest Rates

Short-term interest-rate developments diverged across the euro area, the UK and the US over the reporting period from the end of November 2025 to the end of May 2026. Euro money-market rates remained broadly stable, with the Euro Short-Term Rate ("€STR") rising only slightly from 1.925% to 1.930%. By contrast, sterling and US Dollar overnight rates declined clearly: the Sterling Overnight Index Average ("SONIA") fell from 3.969% to 3.730%, while the Secured Overnight Financing Rate ("SOFR") declined from 4.120% to 3.630%.

In the euro area, stable €STR rates reflected a cautious ECB stance. Earlier in the period, disinflation and resilient activity supported a steady policy setting. Later, rising energy prices and renewed inflation risks reduced the scope for further easing. By April, the ECB kept its key rate unchanged at 2.0%, but the debate had shifted towards whether higher energy costs and second-round effects might require a tighter stance.

In the UK, the decline in SONIA followed the Bank of England's December rate cut to 3.75%. The cut reflected weaker growth, easing pay pressures and a less pronounced risk of inflation persistence. However, the path then became more uncertain. By April, the Bank held rates at 3.75%, citing higher energy-price uncertainty, CPI inflation of distinctly above 2% and the risk of second-round effects in wage and price-setting, even as the labour market continued to loosen.

In the US, the fall in SOFR reflected the Federal Reserve's December rate cut and a subsequent pause. The Fed lowered the target range to 3.50% to 3.75% in December as downside labour market risks increased, but by April it kept rates unchanged, pointing to solid activity, elevated inflation and uncertainty from Middle East developments. Overall, interest-rate markets moved from a disinflation-led easing narrative towards a more balanced outlook, in which central banks had to weigh weaker growth against renewed energy-driven inflation risks.

Commodities

Commodities posted a strong gain over the reporting period from the end of November 2025 to the end of May 2026, with the Bloomberg Commodity Index rising by 24.6%. The index advanced sharply between March and April before giving back part of its gains in May, reflecting a broad but volatile repricing across energy, precious metals and industrial metals.

Energy contributed materially to the move, given its large weight in the index. The 2026 Bloomberg Commodity Index target allocation assigns 29.4% to energy, including Brent crude, WTI crude and natural gas. Oil prices rose sharply in April as Middle East tensions and risks around the Strait of Hormuz increased the supply-risk premium. Brent traded above USD 138 per barrel in early April before correcting during May as supply fears eased. Natural gas followed a different path, with late-period strength linked to storage data and weather-related demand expectations.

Precious metals also played an important role, but their performance proved highly volatile. Gold is the largest single BCOM component, with a 14.9% target weight, while silver accounts for 3.9%. Both metals surged to record highs in January, supported by safe-haven demand, inflation concerns and uncertainty around real interest rates, before correcting sharply during the following months. This pattern confirms that precious metals supported the index, but not through a steady upward trend.

Industrial metals provided additional support. Copper, the largest industrial-metal component at 6.4%, benefited from structural demand linked to electrification, grid investment and AI-related infrastructure, while remaining sensitive to Chinese demand and global manufacturing momentum. Overall, the BCOM rally reflected several commodity-specific drivers rather than a single uniform trend. The outlook remains dependent on energy-market normalisation, geopolitical risk, the US Dollar, real interest rates and the durability of global growth.

Assenagon Asset Management S.A.

Date: June 2026

Invesco EURO STOXX 50 UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.13% (30 Nov 2025: 101.44%)			
Argentina: 0.35% (30 Nov 2025: 0.00%)			
Oil & Gas: 0.35% (30 Nov 2025: 0.00%)			
YPF SA ADR NPV	94,896	4,310,756	0.35
Total Argentina		**4,310,756**	**0.35**
Austria: 0.00% (30 Nov 2025: 0.26%)			
Banks: 0.00% (30 Nov 2025: 0.26%)			
Belgium: 1.12% (30 Nov 2025: 0.73%)			
Banks: 1.12% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	120,455	13,725,847	1.12
Pharmaceuticals: 0.00% (30 Nov 2025: 0.73%)			
Total Belgium		**13,725,847**	**1.12**
Bermuda: 1.13% (30 Nov 2025: 1.22%)			
Insurance: 1.13% (30 Nov 2025: 1.22%)			
Aegon Limited Com EUR0.12	1,882,825	13,767,216	1.13
Total Bermuda		**13,767,216**	**1.13**
British Virgin Islands: 0.25% (30 Nov 2025: 0.00%)			
Healthcare-Products: 0.25% (30 Nov 2025: 0.00%)			
Establishment Labs Holdings Inc Com USD1.00	50,373	3,051,431	0.25
Total British Virgin Islands		**3,051,431**	**0.25**
Cayman Islands: 1.55% (30 Nov 2025: 1.87%)			
Banks: 0.54% (30 Nov 2025: 0.78%)			
NU Holdings Ltd Class A Com USD0.000006666666	584,540	6,576,983	0.54
Internet: 1.01% (30 Nov 2025: 1.09%)			
Alibaba Group Holding Ltd ADR USD0.000025	115,538	12,298,838	1.01
Total Cayman Islands		**18,875,821**	**1.55**
Denmark: 10.30% (30 Nov 2025: 5.66%)			
Banks: 0.60% (30 Nov 2025: 1.04%)			
Ringkjoebing Landbobank A/S Com DKK1.00	34,584	7,293,022	0.60
Beverages: 0.00% (30 Nov 2025: 0.99%)			
Biotechnology: 0.00% (30 Nov 2025: 0.54%)			
Building Materials: 0.00% (30 Nov 2025: 0.63%)			
Chemicals: 0.98% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	239,398	11,932,264	0.98
Electric: 0.98% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	544,362	11,956,519	0.98
Electronics: 1.92% (30 Nov 2025: 1.01%)			
NKT A/S Com DKK20.00	171,441	23,513,356	1.92
Engineering & Construction: 0.01% (30 Nov 2025: 0.00%)			
Per Aarsleff Holding A/S Com DKK2.00	1,064	104,357	0.01
Insurance: 0.53% (30 Nov 2025: 0.15%)			
Tryg A/S Com DKK5.00	323,206	6,521,640	0.53
Machinery-Diversified: 0.07% (30 Nov 2025: 0.00%)			
FLSmidth & Co A/S DKK20.00	11,901	801,787	0.07
Pharmaceuticals: 1.08% (30 Nov 2025: 1.30%)			
Novo Nordisk A/S Class B Com DKK0.1	176,980	6,937,352	0.57
Zealand Pharma A/S DKK1	142,849	6,210,163	0.51
Retail: 1.02% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	155,787	12,528,000	1.02
Transportation: 3.11% (30 Nov 2025: 0.00%)			
DSV A/S DKK1	176,503	38,011,861	3.11
Total Denmark		**125,810,321**	**10.30**
Finland: 0.49% (30 Nov 2025: 0.04%)			
Machinery-Diversified: 0.11% (30 Nov 2025: 0.04%)			
Kone Oyj Class B Com NPV**	27,626	1,416,109	0.11
Shipbuilding: 0.38% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	132,249	4,615,490	0.38
Total Finland		**6,031,599**	**0.49**
Germany: 6.71% (30 Nov 2025: 27.25%)			
Aerospace/Defense: 0.43% (30 Nov 2025: 0.84%)			
Rheinmetall AG Class A Com NPV	4,080	5,277,072	0.43

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.13% (30 Nov 2025: 101.44%) (continued)			
Germany: 6.71% (30 Nov 2025: 27.25%) (continued)			
Auto Parts & Equipment: 0.00% (30 Nov 2025: 0.27%)			
Building Materials: 0.12% (30 Nov 2025: 0.16%)			
Heidelberg Materials AG Class A Com NPV	7,954	1,517,623	0.12
Chemicals: 0.00% (30 Nov 2025: 0.85%)			
Electric: 0.56% (30 Nov 2025: 1.00%)			
E.ON SE Com NPV**	62,056	1,129,419	0.09
RWE AG Class A Com NPV	105,093	5,733,874	0.47
Electronics: 0.00% (30 Nov 2025: 2.82%)			
Energy-Alternate Sources: 0.00% (30 Nov 2025: 0.40%)			
Healthcare-Services: 0.00% (30 Nov 2025: 0.20%)			
Home Furnishings: 0.00% (30 Nov 2025: 0.02%)			
Household Products/Wares: 0.06% (30 Nov 2025: 0.16%)			
Henkel AG & Co KGaA Pref NPV	10,947	729,946	0.06
Insurance: 0.32% (30 Nov 2025: 5.06%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	8,766	3,964,862	0.32
Internet: 0.45% (30 Nov 2025: 1.34%)			
Delivery Hero SE Com NPV	148,778	5,501,810	0.45
Machinery-Construction & Mining: 0.72% (30 Nov 2025: 3.86%)			
Siemens Energy AG Class A Com NPV	53,782	8,779,374	0.72
Machinery-Diversified: 0.07% (30 Nov 2025: 1.50%)			
Heidelberger Druckmaschinen AG Com NPV	543,071	801,030	0.07
Miscellaneous Manufacturing: 0.44% (30 Nov 2025: 1.50%)			
Siemens AG Com NPV	19,781	5,336,914	0.44
Pharmaceuticals: 0.21% (30 Nov 2025: 0.46%)			
Bayer AG Com NPV**	17,867	652,682	0.05
Merck KGaA Com NPV**	15,111	1,977,274	0.16
Retail: 0.06% (30 Nov 2025: 0.00%)			
Zalando SE Com NPV**	32,327	752,896	0.06
Semiconductors: 2.64% (30 Nov 2025: 1.12%)			
Infineon Technologies AG Class A Com NPV	397,052	32,204,888	2.64
Software: 0.00% (30 Nov 2025: 3.61%)			
Telecommunications: 0.63% (30 Nov 2025: 2.08%)			
Deutsche Telekom AG Com NPV	265,260	7,655,403	0.63
Total Germany		**82,015,067**	**6.71**
India: 0.26% (30 Nov 2025: 0.00%)			
Banks: 0.26% (30 Nov 2025: 0.00%)			
ICICI Bank Ltd ADR NPV	140,528	3,158,704	0.26
Total India		**3,158,704**	**0.26**
Israel: 0.00% (30 Nov 2025: 1.30%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.30%)			
Japan: 7.46% (30 Nov 2025: 0.00%)			
Agriculture: 0.39% (30 Nov 2025: 0.00%)			
Japan Tobacco Inc NPV	142,700	4,737,289	0.39
Banks: 0.91% (30 Nov 2025: 0.00%)			
Mitsubishi UFJ Financial Group Inc Com NPV	689,400	11,129,604	0.91
Electronics: 0.52% (30 Nov 2025: 0.00%)			
Hoya Corp JPY0.00	6,300	918,378	0.07
Macnica Holdings Inc JPY0.00	325,000	5,440,962	0.45
Engineering & Construction: 0.04% (30 Nov 2025: 0.00%)			
Taisei Corp JPY0.00	6,000	452,503	0.04
Forest Products & Paper: 0.05% (30 Nov 2025: 0.00%)			
Sumitomo Forestry Co Ltd JPY0.00	85,500	600,862	0.05
Insurance: 2.28% (30 Nov 2025: 0.00%)			
Daiichi Life Group Inc JPY0.00	1,362,200	11,996,544	0.98
MS&AD Insurance Group Holdings Inc JPY0.00	487,600	11,252,503	0.92
Tokio Marine Holdings Inc JPY0.00	122,200	4,677,716	0.38
Machinery-Construction & Mining: 0.96% (30 Nov 2025: 0.00%)			
Mitsubishi Electric Corp JPY0.00	331,000	11,685,071	0.96
Pharmaceuticals: 0.54% (30 Nov 2025: 0.00%)			
Takeda Pharmaceutical Co Ltd Com NPV	240,800	6,634,203	0.54

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Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.13% (30 Nov 2025: 101.44%) (continued)			
Japan: 7.46% (30 Nov 2025: 0.00%) (continued)			
Retail: 0.33% (30 Nov 2025: 0.00%)			
J Front Retailing Co Ltd JPY0.00	346,000	4,038,010	0.33
Semiconductors: 0.55% (30 Nov 2025: 0.00%)			
Renesas Electronics Corp NPV	158,000	3,827,380	0.32
Ulvac Inc JPY0.00	55,700	2,849,663	0.23
Telecommunications: 0.63% (30 Nov 2025: 0.00%)			
SoftBank Group Corp NPV	191,300	7,714,126	0.63
Toys/Games/Hobbies: 0.26% (30 Nov 2025: 0.00%)			
Nintendo Co Ltd NPV	82,100	3,159,073	0.26
Total Japan		**91,113,887**	**7.46**
Luxembourg: 1.17% (30 Nov 2025: 0.00%)			
Iron/Steel: 1.17% (30 Nov 2025: 0.00%)			
ArcelorMittal Com NPV	241,332	14,315,814	1.17
Total Luxembourg		**14,315,814**	**1.17**
Netherlands: 6.83% (30 Nov 2025: 7.59%)			
Banks: 2.21% (30 Nov 2025: 2.30%)			
ING Groep NV Com EUR0.01	1,013,227	27,053,161	2.21
Beverages: 0.38% (30 Nov 2025: 0.01%)			
Heineken NV Com EUR1.60	69,263	4,644,777	0.38
Biotechnology: 1.53% (30 Nov 2025: 1.01%)			
Argenx SE EUR0.100	26,077	18,660,701	1.53
Chemicals: 0.27% (30 Nov 2025: 0.00%)			
Akzo Nobel NV Com EUR0.50**	49,534	3,252,402	0.27
Commercial Services: 0.05% (30 Nov 2025: 0.00%)			
Adyen NV Com EUR0.01	709	665,964	0.05
Engineering & Construction: 0.00% (30 Nov 2025: 0.13%)			
Food: 0.02% (30 Nov 2025: 1.05%)			
Koninklijke Ahold Delhaize NV Com EUR0.01**	5,028	181,863	0.02
Insurance: 0.00% (30 Nov 2025: 0.46%)			
Internet: 0.00% (30 Nov 2025: 0.23%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.07%)			
Retail: 0.00% (30 Nov 2025: 0.11%)			
Semiconductors: 2.37% (30 Nov 2025: 2.22%)			
ASML Holding NV Com EUR0.09**	20,384	28,227,763	2.31
BE Semiconductor Industries NV Com EUR0.01**	2,750	782,100	0.06
Total Netherlands		**83,468,731**	**6.83**
Norway: 1.88% (30 Nov 2025: 0.70%)			
Banks: 0.41% (30 Nov 2025: 0.00%)			
DNB Bank ASA Com NOK12.50	188,291	5,021,318	0.41
Chemicals: 0.00% (30 Nov 2025: 0.23%)			
Energy-Alternate Sources: 0.15% (30 Nov 2025: 0.10%)			
Scatec ASA NOK0.025	189,350	1,814,960	0.15
Food: 1.32% (30 Nov 2025: 0.34%)			
Orkla ASA Com NOK1.25	1,776,971	16,101,043	1.32
Mining: 0.00% (30 Nov 2025: 0.03%)			
Total Norway		**22,937,321**	**1.88**
Portugal: 0.00% (30 Nov 2025: 0.60%)			
Electric: 0.00% (30 Nov 2025: 0.60%)			
Sweden: 10.87% (30 Nov 2025: 9.49%)			
Aerospace/Defense: 0.23% (30 Nov 2025: 0.00%)			
Saab AB Class B NPV	53,675	2,836,001	0.23
Auto Manufacturers: 1.56% (30 Nov 2025: 0.00%)			
Volvo AB Class B Com SEK1.20	632,332	19,102,459	1.56
Banks: 1.26% (30 Nov 2025: 1.33%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	893,746	15,337,132	1.26
Biotechnology: 0.36% (30 Nov 2025: 0.00%)			
Swedish Orphan Biovitrum AB Class A Com SEK0.55	106,736	4,380,491	0.36
Building Materials: 0.00% (30 Nov 2025: 0.09%)			
Commercial Services: 0.20% (30 Nov 2025: 0.23%)			
Securitas AB SEK1	169,067	2,419,560	0.20

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Schedule of Investments (continued)

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.13% (30 Nov 2025: 101.44%) (continued)			
Sweden: 10.87% (30 Nov 2025: 9.49%) (continued)			
Cosmetics/Personal Care: 0.62% (30 Nov 2025: 0.00%)			
Essity AB Class B Com SEK3.35	314,779	7,584,092	0.62
Distribution/Wholesale: 0.00% (30 Nov 2025: 1.03%)			
Diversified Financial Services: 0.15% (30 Nov 2025: 0.12%)			
Avanza Bank Holding Com NPV	58,386	1,876,525	0.15
Electronics: 0.19% (30 Nov 2025: 0.16%)			
ASSA ABLOY AB Class B Com SEK1.00	76,733	2,369,344	0.19
Engineering & Construction: 0.20% (30 Nov 2025: 0.66%)			
Skanska AB Class B Com NPV	106,615	2,477,683	0.20
Environmental Control: 0.14% (30 Nov 2025: 0.00%)			
Sweco AB Class B Com SEK1.00	140,748	1,763,474	0.14
Investment Companies: 0.20% (30 Nov 2025: 0.99%)			
Industrivarden AB Class A Com SEK2.50	50,410	2,456,231	0.20
Iron/Steel: 0.00% (30 Nov 2025: 0.13%)			
Leisure Time: 0.08% (30 Nov 2025: 0.23%)			
Dometic Group AB Class A Com NPV	321,365	959,197	0.08
Machinery-Construction & Mining: 0.00% (30 Nov 2025: 0.76%)			
Machinery-Diversified: 0.54% (30 Nov 2025: 0.09%)			
Atlas Copco AB Class A Com SEK0.16	24,980	411,398	0.03
Atlas Copco AB Class B Com SEK0.64	334,584	4,875,262	0.40
Husqvarna AB Class B Com SEK2.00	316,882	1,276,381	0.11
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.71%)			
Mining: 0.72% (30 Nov 2025: 0.87%)			
Boliden AB NPV	165,180	8,827,186	0.72
Miscellaneous Manufacturing: 0.97% (30 Nov 2025: 1.61%)			
Trelleborg AB Class B Com SEK25.00	314,960	11,791,917	0.97
Real Estate: 0.92% (30 Nov 2025: 0.40%)			
Catena AB Class A Com SEK4.40	185,310	7,495,131	0.61
Hufvudstaden AB Class A Com SEK5.00	319,328	3,737,190	0.31
Telecommunications: 2.53% (30 Nov 2025: 0.08%)			
Tele2 AB Class B Com SEK1.25	234,032	3,764,150	0.31
Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	2,434,283	27,133,587	2.22
Total Sweden		**132,874,391**	**10.87**
Switzerland: 29.96% (30 Nov 2025: 22.56%)			
Banks: 1.01% (30 Nov 2025: 0.00%)			
UBS Group AG USD0.1	303,298	12,320,906	1.01
Biotechnology: 0.84% (30 Nov 2025: 0.00%)			
Idorsia Ltd CHF0.05	2,092,527	10,249,246	0.84
Building Materials: 3.13% (30 Nov 2025: 2.13%)			
Geberit AG Com CHF0.10	32,495	18,296,774	1.49
Holcim Ltd Com CHF2.00	68,966	5,855,855	0.48
Sika AG Com CHF0.01	84,206	14,157,524	1.16
Chemicals: 0.43% (30 Nov 2025: 0.72%)			
EMS-Chemie Holding AG Com CHF0.01	3,097	2,423,468	0.20
Givaudan SA Com CHF10.00	886	2,817,954	0.23
Commercial Services: 1.71% (30 Nov 2025: 0.05%)			
Adecco Group AG Com CHF0.10	541,581	9,842,106	0.80
SGS SA Com CHF0.04	114,116	11,123,788	0.91
Computers: 0.00% (30 Nov 2025: 1.54%)			
Diversified Financial Services: 0.05% (30 Nov 2025: 0.00%)			
Vontobel Holding AG Com CHF1.00	7,521	575,749	0.05
Electric: 0.30% (30 Nov 2025: 0.00%)			
BKW AG Class A Com CHF2.50	22,580	3,665,116	0.30
Electrical Components & Equipment: 2.72% (30 Nov 2025: 2.92%)			
ABB Ltd Com CHF0.12	362,431	33,238,209	2.72
Energy-Alternate Sources: 0.08% (30 Nov 2025: 0.16%)			
Landis+Gyr Group AG Class A Com CHF10.00	17,840	990,028	0.08
Engineering & Construction: 0.00% (30 Nov 2025: 0.26%)			
Food: 0.14% (30 Nov 2025: 0.55%)			
Nestle SA Com CHF0.10	19,452	1,694,750	0.14

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.13% (30 Nov 2025: 101.44%) (continued)			
Switzerland: 29.96% (30 Nov 2025: 22.56%) (continued)			
Hand/Machine Tools: 0.00% (30 Nov 2025: 1.33%)			
Healthcare-Products: 1.02% (30 Nov 2025: 0.47%)			
Sonova Holding AG Com CHF0.05	4,429	1,008,405	0.08
Straumann Holding AG CHF0.01	109,825	11,408,933	0.94
Healthcare-Services: 1.54% (30 Nov 2025: 1.38%)			
Lonza Group AG Com CHF1.00	34,219	18,779,617	1.54
Insurance: 2.22% (30 Nov 2025: 1.62%)			
Zurich Insurance Group AG Class A Com CHF0.10	44,411	27,129,879	2.22
Machinery-Diversified: 0.09% (30 Nov 2025: 0.34%)			
Burckhardt Compression Holding AG Com CHF2.50	2,021	1,145,932	0.09
Metal Fabricate/Hardware: 0.26% (30 Nov 2025: 0.00%)			
VAT Group AG Class A Com CHF0.10	4,678	3,133,728	0.26
Pharmaceuticals: 5.01% (30 Nov 2025: 5.77%)			
Novartis AG Com CHF0.50	92,479	11,949,899	0.98
Roche Holding AG Class A Com CHF1.00	111,806	40,379,316	3.30
Roche Holding AG Class B Com CHF1.00	24,197	8,932,597	0.73
Real Estate: 0.14% (30 Nov 2025: 0.23%)			
PSP Swiss Property AG Com CHF0.10	10,430	1,702,117	0.14
Retail: 7.85% (30 Nov 2025: 3.09%)			
Cie Financiere Richemont SA Com CHF1.00	517,654	95,889,562	7.85
Telecommunications: 1.42% (30 Nov 2025: 0.00%)			
Swisscom AG CHF1.00	23,731	17,398,811	1.42
Total Switzerland		**366,110,269**	**29.96**
United Kingdom: 0.00% (30 Nov 2025: 0.39%)			
Oil & Gas: 0.00% (30 Nov 2025: 0.39%)			
United States: 21.80% (30 Nov 2025: 21.78%)			
Aerospace/Defense: 0.70% (30 Nov 2025: 0.00%)			
RTX Corp Com USD1.00	55,304	8,514,432	0.70
Airlines: 0.00% (30 Nov 2025: 0.12%)			
Apparel: 0.20% (30 Nov 2025: 0.00%)			
Deckers Outdoor Corp Com USD0.01	24,808	2,420,318	0.20
Banks: 0.00% (30 Nov 2025: 0.74%)			
Biotechnology: 0.00% (30 Nov 2025: 0.43%)			
Chemicals: 0.00% (30 Nov 2025: 0.11%)			
Commercial Services: 0.65% (30 Nov 2025: 0.52%)			
Cintas Corp Com NPV	21,112	3,098,368	0.25
Coursera Inc Com USD0.00001	779,111	3,598,619	0.30
Grand Canyon Education Inc Com USD0.01	9,723	1,248,547	0.10
Computers: 2.02% (30 Nov 2025: 0.14%)			
Apple Inc Com USD0.00001	2,809	751,169	0.06
Everpure Inc USD0.0001	69,223	4,716,500	0.38
Hewlett Packard Enterprise Co Com USD0.01	499,251	18,413,610	1.51
Lumentum Holdings Inc Com USD0.001	1,191	872,580	0.07
Cosmetics/Personal Care: 0.06% (30 Nov 2025: 0.10%)			
Coty Inc Class A Com USD0.01	429,225	783,452	0.06
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.01%)			
Diversified Financial Services: 0.00% (30 Nov 2025: 0.56%)			
Electric: 0.00% (30 Nov 2025: 2.28%)			
Entertainment: 0.00% (30 Nov 2025: 0.47%)			
Food: 1.13% (30 Nov 2025: 0.39%)			
Mondelez International Inc Class A Com NPV	98,117	5,143,165	0.42
Simply Good Foods Co Com USD0.01	307,834	3,038,903	0.25
Sysco Corp Com USD1.00	86,341	5,609,076	0.46
Healthcare-Products: 0.20% (30 Nov 2025: 0.05%)			
Abbott Laboratories Com NPV	32,748	2,402,184	0.20
Healthcare-Services: 0.18% (30 Nov 2025: 0.00%)			
HCA Healthcare Inc Com USD0.01	6,883	2,232,735	0.18
Home Builders: 0.00% (30 Nov 2025: 1.24%)			
Insurance: 1.12% (30 Nov 2025: 0.00%)			
American International Group Inc Com USD2.50	47,964	3,051,003	0.25

Invesco EURO STOXX 50 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.13% (30 Nov 2025: 101.44%) (continued)			
United States: 21.80% (30 Nov 2025: 21.78%) (continued)			
Insurance: 1.12% (30 Nov 2025: 0.00%) (continued)			
Progressive Corp Com USD1.00	12,743	2,079,152	0.17
Unum Group Com USD0.10	119,320	8,510,222	0.70
Internet: 1.87% (30 Nov 2025: 7.43%)			
Alphabet Inc Class A Com USD0.001	11,729	3,822,792	0.31
Amazon.com Inc Com USD0.01	13,761	3,191,462	0.26
Etsy Inc Com USD0.001	24,748	1,440,408	0.12
Meta Platforms Inc Class A Com USD0.000006	25,880	14,027,472	1.15
Pinterest Inc Class A Com USD0.00001	16,285	279,801	0.02
Zillow Group Inc Class C Com USD0.0001	4,052	121,531	0.01
Machinery-Diversified: 0.80% (30 Nov 2025: 0.01%)			
Curtiss-Wright Corp Com USD1.00	15,251	9,770,598	0.80
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.44%)			
Pharmaceuticals: 0.54% (30 Nov 2025: 0.02%)			
Supernus Pharmaceuticals Inc Com USD0.001	166,776	6,599,867	0.54
Retail: 0.01% (30 Nov 2025: 1.03%)			
Genesco Inc Com USD1.00	2,623	86,246	0.01
Semiconductors: 6.14% (30 Nov 2025: 4.33%)			
Broadcom Inc Com NPV	112,690	43,143,672	3.53
MACOM Technology Solutions Holdings Com USD0.001	10,681	3,337,521	0.27
Micron Technology Inc Com USD0.10	34,320	28,557,109	2.34
Software: 2.76% (30 Nov 2025: 0.77%)			
Agilysys Inc Com USD0.30	387	28,706	–
DoubleVerify Holdings Inc Com USD0.001	6,837	56,831	0.01
Intuit Inc Com USD0.01	30,131	8,560,204	0.70
Oracle Corp Com USD0.01	64,656	12,509,560	1.02
Synopsys Inc Com USD0.01	30,849	12,573,290	1.03
Telecommunications: 3.42% (30 Nov 2025: 0.59%)			
Cisco Systems Inc Com USD0.001**	288,046	29,724,065	2.43
Vistance Networks Inc USD0.01	1,129,986	12,084,686	0.99
Total United States		**266,399,856**	**21.80**
Total Equities		**1,247,967,031**	**102.13**

Outperformance Swaps*: -1.86% (30 Nov 2025: -1.40%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(6,151,924)	(0.50)
J.P. Morgan Securities plc	EUR	30/11/2026	(10,472,166)	(0.86)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(1,481,247)	(0.12)
Société Générale	EUR	26/02/2027	(4,623,740)	(0.38)
Fair value outperformance swaps losses			**(22,729,077)**	**(1.86)**
Fair value outperformance swaps			**(22,729,077)**	**(1.86)**

Invesco EURO STOXX 50 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	Fair Value EUR	% of Net Assets
Total value of investments	**1,225,237,954**	**100.27**
Cash and cash equivalents*	**252**	**–**
Other net liabilities	**(3,289,108)**	**(0.27)**
Net assets attributable to holders of redeemable participating shares	**1,221,949,098**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the EURO STOXX 50 Net TR Index.**

Combined notional values of outperformance swaps losses 1,226,323,490.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	96.92
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	3.08
	100.00

Invesco MSCI Europe UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.67% (30 Nov 2025: 100.63%)			
Argentina: 1.11% (30 Nov 2025: 0.00%)			
Banks: 0.72% (30 Nov 2025: 0.00%)			
Grupo Financiero Galicia SA Class B ADR NPV	9,631	418,351	0.72
Electric: 0.39% (30 Nov 2025: 0.00%)			
Pampa Energía SA ADR Level 1	3,048	222,668	0.39
Total Argentina		**641,019**	**1.11**
Austria: 0.00% (30 Nov 2025: 1.01%)			
Banks: 0.00% (30 Nov 2025: 1.01%)			
Belgium: 1.19% (30 Nov 2025: 0.00%)			
Banks: 1.19% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	6,044	688,714	1.19
Total Belgium		**688,714**	**1.19**
Cayman Islands: 1.51% (30 Nov 2025: 1.03%)			
Internet: 1.51% (30 Nov 2025: 1.03%)			
Autohome Inc A NPV USD0.5000	33,612	502,906	0.87
Hello Group Inc ADR USD1.00	72,945	372,554	0.64
Total Cayman Islands		**875,460**	**1.51**
Denmark: 12.19% (30 Nov 2025: 6.96%)			
Agriculture: 0.00% (30 Nov 2025: 1.45%)			
Banks: 2.05% (30 Nov 2025: 0.00%)			
AL Sydbank DKK10	8,263	594,282	1.02
Ringkjoebing Landbobank A/S Com DKK1.00	2,820	594,677	1.03
Beverages: 0.00% (30 Nov 2025: 1.26%)			
Building Materials: 0.69% (30 Nov 2025: 0.88%)			
Rockwool A/S Class B Com DKK1.00	14,701	398,138	0.69
Chemicals: 0.75% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	8,685	432,885	0.75
Electric: 1.00% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	26,559	583,349	1.00
Electronics: 0.00% (30 Nov 2025: 0.22%)			
Energy-Alternate Sources: 0.31% (30 Nov 2025: 0.00%)			
Vestas Wind Systems A/S Com DKK0.20	7,523	181,243	0.31
Engineering & Construction: 0.28% (30 Nov 2025: 0.00%)			
Per Aarsleff Holding A/S Com DKK2.00	1,645	161,341	0.28
Machinery-Diversified: 0.33% (30 Nov 2025: 2.56%)			
FLSmidth & Co A/S DKK20.00	2,809	189,246	0.33
Pharmaceuticals: 3.31% (30 Nov 2025: 0.45%)			
Novo Nordisk A/S Class B Com DKK0.1	34,769	1,362,893	2.35
Zealand Pharma A/S DKK1	12,779	555,549	0.96
Transportation: 3.47% (30 Nov 2025: 0.14%)			
DSV A/S DKK1	9,356	2,014,918	3.47
Total Denmark		**7,068,521**	**12.19**
Finland: 1.16% (30 Nov 2025: 0.00%)			
Shipbuilding: 1.16% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	19,333	674,722	1.16
Total Finland		**674,722**	**1.16**
Germany: 1.40% (30 Nov 2025: 12.88%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 0.86%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.74%)			
Biotechnology: 0.00% (30 Nov 2025: 0.23%)			
Building Materials: 0.00% (30 Nov 2025: 1.08%)			
Chemicals: 0.00% (30 Nov 2025: 0.60%)			
Computers: 0.99% (30 Nov 2025: 0.00%)			
Jenoptik AG Class A Com NPV	12,440	572,240	0.99
Electronics: 0.00% (30 Nov 2025: 0.76%)			
Energy-Alternate Sources: 0.00% (30 Nov 2025: 0.73%)			
Food: 0.00% (30 Nov 2025: 0.27%)			
Home Furnishings: 0.00% (30 Nov 2025: 0.98%)			
Insurance: 0.41% (30 Nov 2025: 1.11%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	527	238,362	0.41

Invesco MSCI Europe UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.67% (30 Nov 2025: 100.63%) (continued)			
Germany: 1.40% (30 Nov 2025: 12.88%) (continued)			
Internet: 0.00% (30 Nov 2025: 0.27%)			
Machinery-Construction & Mining: 0.00% (30 Nov 2025: 1.80%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.02%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.07%)			
Software: 0.00% (30 Nov 2025: 1.36%)			
Total Germany		**810,602**	**1.40**
Israel: 0.00% (30 Nov 2025: 0.99%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.99%)			
Japan: 9.15% (30 Nov 2025: 2.89%)			
Agriculture: 1.31% (30 Nov 2025: 2.09%)			
Japan Tobacco Inc NPV	22,900	760,224	1.31
Auto Manufacturers: 0.00% (30 Nov 2025: 0.51%)			
Beverages: 0.74% (30 Nov 2025: 0.00%)			
Coca-Cola Bottlers Japan Holdings Inc JPY0.00	22,600	430,304	0.74
Diversified Financial Services: 0.00% (30 Nov 2025: 0.29%)			
Engineering & Construction: 0.63% (30 Nov 2025: 0.00%)			
Taisei Corp JPY0.00	4,800	362,002	0.63
Machinery-Construction & Mining: 0.47% (30 Nov 2025: 0.00%)			
Mitsubishi Electric Corp JPY0.00	7,700	271,828	0.47
Pharmaceuticals: 0.99% (30 Nov 2025: 0.00%)			
Ono Pharmaceutical Co Ltd JPY0.00	44,700	575,694	0.99
Retail: 1.41% (30 Nov 2025: 0.00%)			
Fast Retailing Co Ltd NPV	1,000	443,190	0.77
J Front Retailing Co Ltd JPY0.00	31,800	371,123	0.64
Semiconductors: 0.84% (30 Nov 2025: 0.00%)			
Renesas Electronics Corp NPV	20,200	489,323	0.84
Telecommunications: 1.24% (30 Nov 2025: 0.00%)			
SoftBank Group Corp NPV	17,800	717,781	1.24
Toys/Games/Hobbies: 1.52% (30 Nov 2025: 0.00%)			
Sanrio Co Ltd JPY0.00	191,300	881,703	1.52
Total Japan		**5,303,172**	**9.15**
Netherlands: 5.18% (30 Nov 2025: 5.30%)			
Banks: 2.24% (30 Nov 2025: 1.12%)			
ING Groep NV Com EUR0.01	48,745	1,301,491	2.24
Food: 0.00% (30 Nov 2025: 0.68%)			
Insurance: 0.00% (30 Nov 2025: 1.06%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.71%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.22%)			
Pipelines: 0.00% (30 Nov 2025: 1.02%)			
Real Estate: 0.00% (30 Nov 2025: 0.24%)			
Semiconductors: 2.94% (30 Nov 2025: 0.00%)			
ASM International NV Com EUR0.04	349	313,542	0.54
ASML Holding NV Com EUR0.09	1,003	1,388,954	2.40
Software: 0.00% (30 Nov 2025: 0.25%)			
Total Netherlands		**3,003,987**	**5.18**
Norway: 1.91% (30 Nov 2025: 3.75%)			
Banks: 0.00% (30 Nov 2025: 0.24%)			
Chemicals: 0.00% (30 Nov 2025: 1.06%)			
Energy-Alternate Sources: 1.03% (30 Nov 2025: 0.00%)			
Scatec ASA NOK0.025	62,260	596,775	1.03
Food: 0.00% (30 Nov 2025: 1.33%)			
Insurance: 0.00% (30 Nov 2025: 0.63%)			
Mining: 0.70% (30 Nov 2025: 0.25%)			
Norsk Hydro ASA Com NOK1.10	38,417	403,526	0.70
Oil & Gas Services: 0.18% (30 Nov 2025: 0.00%)			
Aker Solutions ASA NOK1.08	26,904	106,497	0.18
Retail: 0.00% (30 Nov 2025: 0.24%)			
Total Norway		**1,106,798**	**1.91**

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.67% (30 Nov 2025: 100.63%) (continued)			
Portugal: 0.00% (30 Nov 2025: 2.06%)			
Commercial Services: 0.00% (30 Nov 2025: 0.97%)			
Electric: 0.00% (30 Nov 2025: 1.09%)			
Sweden: 11.91% (30 Nov 2025: 15.02%)			
Banks: 1.08% (30 Nov 2025: 0.99%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	25,029	429,510	0.74
Svenska Handelsbanken AB Class A Com NPV	15,739	199,317	0.34
Commercial Services: 0.40% (30 Nov 2025: 0.24%)			
Loomis AB NPV	5,412	229,143	0.40
Cosmetics/Personal Care: 0.46% (30 Nov 2025: 1.30%)			
Essity AB Class B Com SEK3.35	11,047	266,160	0.46
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.05%)			
Diversified Financial Services: 0.00% (30 Nov 2025: 0.51%)			
Electronics: 0.00% (30 Nov 2025: 1.11%)			
Engineering & Construction: 0.29% (30 Nov 2025: 0.00%)			
Skanska AB Class B Com NPV	7,303	169,718	0.29
Food: 0.00% (30 Nov 2025: 0.44%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.74%)			
Healthcare-Services: 1.19% (30 Nov 2025: 0.64%)			
Hansa Biopharma AB NPV	221,294	692,138	1.19
Investment Companies: 4.39% (30 Nov 2025: 3.27%)			
Industrivarden AB Class A Com SEK2.50	29,131	1,419,410	2.45
Investor AB Class B NPV	32,236	1,122,827	1.94
Iron/Steel: 0.00% (30 Nov 2025: 0.93%)			
Leisure Time: 0.50% (30 Nov 2025: 0.82%)			
Dometic Group AB Class A Com NPV	97,427	290,796	0.50
Lodging: 0.71% (30 Nov 2025: 0.00%)			
Scandic Hotels Group AB Class A Com SEK0.25	48,953	412,305	0.71
Machinery-Construction & Mining: 0.37% (30 Nov 2025: 1.21%)			
Epiroc AB Class A NPV	8,340	212,627	0.37
Machinery-Diversified: 1.01% (30 Nov 2025: 0.02%)			
Atlas Copco AB Class A Com SEK0.16	35,485	584,405	1.01
Mining: 0.00% (30 Nov 2025: 0.13%)			
Miscellaneous Manufacturing: 0.73% (30 Nov 2025: 0.47%)			
Trelleborg AB Class B Com SEK25.00	11,271	421,980	0.73
Real Estate: 0.00% (30 Nov 2025: 0.32%)			
Retail: 0.00% (30 Nov 2025: 0.93%)			
Telecommunications: 0.78% (30 Nov 2025: 0.90%)			
Tele2 AB Class B Com SEK1.25	28,081	451,652	0.78
Total Sweden		**6,901,988**	**11.91**
Switzerland: 38.40% (30 Nov 2025: 36.11%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.21%)			
Banks: 2.25% (30 Nov 2025: 0.00%)			
UBS Group AG USD0.1	32,037	1,301,442	2.25
Biotechnology: 0.00% (30 Nov 2025: 0.24%)			
Building Materials: 4.49% (30 Nov 2025: 4.48%)			
Arbonia AG Class A Com CHF4.20	37,312	169,006	0.29
Holcim Ltd Com CHF2.00	6,274	532,721	0.92
Sika AG Com CHF0.01	11,304	1,900,537	3.28
Chemicals: 0.75% (30 Nov 2025: 1.98%)			
Givaudan SA Com CHF10.00	137	435,733	0.75
Commercial Services: 1.71% (30 Nov 2025: 0.00%)			
Adecco Group AG Com CHF0.10	15,597	283,443	0.49
SGS SA Com CHF0.04	7,245	706,227	1.22
Computers: 0.00% (30 Nov 2025: 2.23%)			
Diversified Financial Services: 0.00% (30 Nov 2025: 1.60%)			
Electric: 0.00% (30 Nov 2025: 0.21%)			
Electrical Components & Equipment: 4.74% (30 Nov 2025: 3.76%)			
ABB Ltd Com CHF0.12	29,978	2,749,254	4.74
Electronics: 0.70% (30 Nov 2025: 0.00%)			
Comet Holdings Com CHF1	1,000	407,109	0.70

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.67% (30 Nov 2025: 100.63%) (continued)			
Switzerland: 38.40% (30 Nov 2025: 36.11%) (continued)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.33%)			
Food: 2.07% (30 Nov 2025: 1.04%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	1	104,738	0.18
Nestle SA Com CHF0.10	12,550	1,093,415	1.89
Hand/Machine Tools: 0.00% (30 Nov 2025: 3.74%)			
Healthcare-Products: 1.09% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	2,787	634,551	1.09
Healthcare-Services: 4.36% (30 Nov 2025: 1.73%)			
Lonza Group AG Com CHF1.00	4,605	2,527,255	4.36
Insurance: 0.28% (30 Nov 2025: 1.03%)			
Zurich Insurance Group AG Class A Com CHF0.10	261	159,440	0.28
Machinery-Diversified: 0.11% (30 Nov 2025: 0.73%)			
Georg Fischer AG CHF1	1,349	64,240	0.11
Metal Fabricate/Hardware: 0.67% (30 Nov 2025: 0.70%)			
VAT Group AG Class A Com CHF0.10	579	387,864	0.67
Miscellaneous Manufacturing: 1.11% (30 Nov 2025: 0.00%)			
Gurit Holding AG CHF5	15,241	641,870	1.11
Pharmaceuticals: 4.63% (30 Nov 2025: 7.00%)			
Novartis AG Com CHF0.50	9,995	1,291,528	2.23
Roche Holding AG Class A Com CHF1.00	3,859	1,393,698	2.40
Real Estate: 0.00% (30 Nov 2025: 0.32%)			
Retail: 9.44% (30 Nov 2025: 4.38%)			
Cie Financiere Richemont SA Com CHF1.00	24,348	4,510,192	7.78
Mobilezone Holding AG CHF0.01	12,623	206,831	0.35
Swatch Group AG Class B Com CHF2.25	3,197	758,055	1.31
Semiconductors: 0.00% (30 Nov 2025: 0.40%)			
Total Switzerland		**22,259,149**	**38.40**
United Kingdom: 0.00% (30 Nov 2025: 0.38%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.38%)			
United States: 16.56% (30 Nov 2025: 12.25%)			
Airlines: 0.00% (30 Nov 2025: 0.84%)			
Biotechnology: 0.54% (30 Nov 2025: 0.00%)			
Insmed Inc Com USD0.01	3,432	314,423	0.54
Chemicals: 0.00% (30 Nov 2025: 1.24%)			
Commercial Services: 1.13% (30 Nov 2025: 0.32%)			
Corpay Inc Com USD0.001	2,109	653,872	1.13
Cosmetics/Personal Care: 0.15% (30 Nov 2025: 0.00%)			
Coty Inc Class A Com USD0.01	48,440	88,416	0.15
Engineering & Construction: 0.00% (30 Nov 2025: 1.29%)			
Entertainment: 1.65% (30 Nov 2025: 1.87%)			
Caesars Entertainment Inc Com NPV	38,434	956,774	1.65
Environmental Control: 0.00% (30 Nov 2025: 0.89%)			
Food: 0.12% (30 Nov 2025: 0.00%)			
Sysco Corp Com USD1.00	1,035	67,238	0.12
Healthcare-Products: 0.00% (30 Nov 2025: 0.24%)			
Healthcare-Services: 0.75% (30 Nov 2025: 0.24%)			
Centene Corp Com USD0.001	8,569	437,647	0.75
Internet: 2.13% (30 Nov 2025: 3.13%)			
Alphabet Inc Class A Com USD0.001	1,638	533,868	0.92
Amazon.com Inc Com USD0.01	3,012	698,545	1.21
Machinery-Diversified: 0.14% (30 Nov 2025: 0.00%)			
Curtiss-Wright Corp Com USD1.00	126	80,722	0.14
Miscellaneous Manufacturing: 0.28% (30 Nov 2025: 0.00%)			
ESCO Technologies Inc Com USD0.01	639	159,839	0.28
Semiconductors: 6.26% (30 Nov 2025: 1.10%)			
Broadcom Inc Com NPV	3,599	1,377,887	2.38
Intel Corp Com USD0.001	12,833	1,261,141	2.17
Micron Technology Inc Com USD0.10	856	712,264	1.23
Monolithic Power Systems Inc Com USD0.001	209	280,507	0.48

Invesco MSCI Europe UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.67% (30 Nov 2025: 100.63%) (continued)			
United States: 16.56% (30 Nov 2025: 12.25%) (continued)			
Software: 3.41% (30 Nov 2025: 0.01%)			
Intuit Inc Com USD0.01	2,021	574,165	0.99
Oracle Corp Com USD0.01	1,640	317,305	0.55
Synopsys Inc Com USD0.01	1,627	663,125	1.14
Veeva Systems Inc Class A Com USD0.00001	2,829	422,647	0.73
Telecommunications: 0.00% (30 Nov 2025: 1.08%)			
Total United States		**9,600,385**	**16.56**
Total Equities		**58,934,517**	**101.67**

Outperformance Swaps: -1.64% (30 Nov 2025: -0.63%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(44,685)	(0.08)
J.P. Morgan Securities plc	EUR	30/11/2026	(268,112)	(0.46)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(125,574)	(0.22)
Société Générale	EUR	26/02/2027	(513,083)	(0.88)
Fair value outperformance swaps losses			**(951,454)**	**(1.64)**
Fair value outperformance swaps			**(951,454)**	**(1.64)**

	Fair Value EUR	% of Net Assets
Total value of investments	**57,983,063**	**100.03**
Cash and cash equivalents*	**124**	**–**
Other net liabilities	**(14,966)**	**(0.03)**
Net assets attributable to holders of redeemable participating shares	**57,968,221**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the MSCI Europe TR Net Index or a version of the MSCI Europe TR Net Index which reflects a lower rate of withholding tax than ordinarily applied within the Reference Index.**

Combined notional values of outperformance swaps losses 57,377,277.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	94.15
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	5.85
	100.00

Invesco FTSE 100 UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value GBP	% of Net Assets
Equities: 104.32% (30 Nov 2025: 100.10%)			
Austria: 0.00% (30 Nov 2025: 1.70%)			
Banks: 0.00% (30 Nov 2025: 1.70%)			
Total Austria		**–**	**–**
Belgium: 1.63% (30 Nov 2025: 0.00%)			
Banks: 1.63% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	5,883	580,352	1.63
Total Belgium		**580,352**	**1.63**
Cayman Islands: 0.47% (30 Nov 2025: 1.36%)			
Internet: 0.47% (30 Nov 2025: 1.36%)			
Hello Group Inc ADR USD1.00	38,042	168,204	0.47
Total Cayman Islands		**168,204**	**0.47**
Denmark: 11.12% (30 Nov 2025: 7.03%)			
Agriculture: 0.00% (30 Nov 2025: 1.16%)			
Banks: 1.23% (30 Nov 2025: 0.17%)			
Ringkjoebing Landbobank A/S Com DKK1.00	2,400	438,149	1.23
Building Materials: 0.16% (30 Nov 2025: 0.80%)			
Rockwool A/S Class B Com DKK1.00	2,420	56,739	0.16
Chemicals: 1.73% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	14,273	615,880	1.73
Electric: 0.66% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	12,361	235,044	0.66
Electronics: 1.80% (30 Nov 2025: 0.36%)			
NKT A/S Com DKK20.00	5,420	643,543	1.80
Engineering & Construction: 0.93% (30 Nov 2025: 1.05%)			
Per Aarsleff Holding A/S Com DKK2.00	3,919	332,762	0.93
Insurance: 0.00% (30 Nov 2025: 0.85%)			
Machinery-Diversified: 0.93% (30 Nov 2025: 0.44%)			
FLSmidth & Co A/S DKK20.00	5,701	332,510	0.93
Pharmaceuticals: 1.01% (30 Nov 2025: 0.77%)			
Novo Nordisk A/S Class B Com DKK0.1	6,532	221,663	0.62
Zealand Pharma A/S DKK1	3,642	137,071	0.39
Retail: 0.38% (30 Nov 2025: 1.14%)			
Pandora A/S Com DKK1.00	1,971	137,219	0.38
Transportation: 2.29% (30 Nov 2025: 0.29%)			
DSV A/S DKK1	4,372	815,128	2.29
Total Denmark		**3,965,708**	**11.12**
Finland: 0.57% (30 Nov 2025: 0.00%)			
Shipbuilding: 0.57% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	6,729	203,308	0.57
Total Finland		**203,308**	**0.57**
Germany: 9.32% (30 Nov 2025: 12.79%)			
Aerospace/Defense: 1.27% (30 Nov 2025: 0.00%)			
Rheinmetall AG Class A Com NPV	406	454,608	1.27
Biotechnology: 0.00% (30 Nov 2025: 0.26%)			
Building Materials: 1.28% (30 Nov 2025: 0.26%)			
Heidelberg Materials AG Class A Com NPV	2,760	455,896	1.28
Computers: 1.85% (30 Nov 2025: 0.00%)			
Jenoptik AG Class A Com NPV	16,587	660,548	1.85
Electric: 0.21% (30 Nov 2025: 0.00%)			
E.ON SE Com NPV	4,804	75,692	0.21
Electronics: 0.00% (30 Nov 2025: 1.80%)			
Energy-Alternate Sources: 0.00% (30 Nov 2025: 1.16%)			
Healthcare-Services: 0.00% (30 Nov 2025: 0.01%)			
Home Furnishings: 0.00% (30 Nov 2025: 0.91%)			
Insurance: 0.00% (30 Nov 2025: 1.41%)			
Internet: 0.00% (30 Nov 2025: 0.39%)			
Machinery-Construction & Mining: 0.51% (30 Nov 2025: 1.16%)			
Siemens Energy AG Class A Com NPV	1,297	183,293	0.51
Machinery-Diversified: 0.28% (30 Nov 2025: 1.58%)			
GEA Group AG Class A Com NPV	2,078	99,753	0.28

Invesco FTSE 100 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value GBP	% of Net Assets
Equities: 104.32% (30 Nov 2025: 100.10%) (continued)			
Germany: 9.32% (30 Nov 2025: 12.79%) (continued)			
Miscellaneous Manufacturing: 0.81% (30 Nov 2025: 1.18%)			
Siemens AG Com NPV	1,232	287,760	0.81
Semiconductors: 1.30% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	6,587	462,531	1.30
Software: 0.89% (30 Nov 2025: 1.95%)			
SAP SE Com NPV	2,357	316,809	0.89
Telecommunications: 0.00% (30 Nov 2025: 0.72%)			
Transportation: 0.92% (30 Nov 2025: 0.00%)			
Deutsche Post AG Com NPV	7,364	326,409	0.92
Total Germany		**3,323,299**	**9.32**
India: 0.66% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 0.66% (30 Nov 2025: 0.00%)			
Dr Reddy's Laboratories Ltd USD0.00	23,242	235,015	0.66
Total India		**235,015**	**0.66**
Israel: 0.00% (30 Nov 2025: 0.96%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.96%)			
Total Israel		**–**	**–**
Japan: 11.59% (30 Nov 2025: 4.49%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 1.75%)			
Agriculture: 0.85% (30 Nov 2025: 2.14%)			
Japan Tobacco Inc NPV	10,500	301,768	0.85
Apparel: 2.10% (30 Nov 2025: 0.00%)			
Asics Corp NPV	33,200	749,313	2.10
Auto Manufacturers: 0.93% (30 Nov 2025: 0.60%)			
Honda Motor Co Ltd JPY0.00	49,300	333,713	0.93
Auto Parts & Equipment: 0.83% (30 Nov 2025: 0.00%)			
Bridgestone Corp JPY0.00	18,400	295,233	0.83
Banks: 1.85% (30 Nov 2025: 0.00%)			
Mitsubishi UFJ Financial Group Inc Com NPV	23,600	329,837	0.92
Sumitomo Mitsui Financial Group Inc NPV	12,200	330,840	0.93
Distribution/Wholesale: 0.35% (30 Nov 2025: 0.00%)			
ITOCHU Corp JPY0.00	13,900	125,377	0.35
Insurance: 1.93% (30 Nov 2025: 0.00%)			
Daiichi Life Group Inc JPY0.00	46,600	355,287	1.00
MS&AD Insurance Group Holdings Inc JPY0.00	16,700	333,642	0.93
Office/Business Equipment: 0.25% (30 Nov 2025: 0.00%)			
FUJIFILM Holdings Corp JPY0.00	5,700	88,244	0.25
Pharmaceuticals: 0.80% (30 Nov 2025: 0.00%)			
Daiichi Sankyo Co Ltd JPY0.00	22,700	285,681	0.80
Retail: 1.70% (30 Nov 2025: 0.00%)			
J Front Retailing Co Ltd JPY0.00	60,100	607,217	1.70
Total Japan		**4,136,152**	**11.59**
Mexico: 0.80% (30 Nov 2025: 0.00%)			
Beverages: 0.80% (30 Nov 2025: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	3,248	286,813	0.80
Total Mexico		**286,813**	**0.80**
Netherlands: 4.22% (30 Nov 2025: 6.72%)			
Banks: 1.27% (30 Nov 2025: 1.54%)			
ING Groep NV Com EUR0.01	19,514	451,062	1.27
Engineering & Construction: 0.00% (30 Nov 2025: 0.64%)			
Food: 0.00% (30 Nov 2025: 0.51%)			
Insurance: 0.00% (30 Nov 2025: 0.14%)			
Internet: 0.01% (30 Nov 2025: 0.00%)			
Prosus NV Com EUR0.05	144	4,864	0.01
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.17%)			
Pipelines: 0.00% (30 Nov 2025: 1.05%)			
Real Estate: 0.00% (30 Nov 2025: 0.97%)			
Semiconductors: 2.94% (30 Nov 2025: 0.70%)			
ASML Holding NV Com EUR0.09	875	1,048,995	2.94
Total Netherlands		**1,504,921**	**4.22**

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value GBP	% of Net Assets
Equities: 104.32% (30 Nov 2025: 100.10%) (continued)			
Norway: 3.48% (30 Nov 2025: 3.67%)			
Auto Parts & Equipment: 0.66% (30 Nov 2025: 0.00%)			
Kongsberg Automotive ASA Com NOK0.50	1,385,437	236,497	0.66
Banks: 0.00% (30 Nov 2025: 0.26%)			
Chemicals: 0.00% (30 Nov 2025: 1.16%)			
Energy-Alternate Sources: 0.00% (30 Nov 2025: 0.26%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.24%)			
Food: 0.23% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	10,416	81,706	0.23
Insurance: 0.00% (30 Nov 2025: 1.51%)			
Mining: 0.00% (30 Nov 2025: 0.24%)			
Oil & Gas: 0.38% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	92,888	133,864	0.38
Oil & Gas Services: 2.21% (30 Nov 2025: 0.00%)			
Aker Solutions ASA NOK1.08	230,175	788,785	2.21
Total Norway		**1,240,852**	**3.48**
Portugal: 0.00% (30 Nov 2025: 1.15%)			
Electric: 0.00% (30 Nov 2025: 1.15%)			
Total Portugal		**–**	**–**
Sweden: 15.88% (30 Nov 2025: 15.96%)			
Aerospace/Defense: 0.03% (30 Nov 2025: 0.00%)			
Saab AB Class B NPV	217	9,926	0.03
Auto Manufacturers: 1.71% (30 Nov 2025: 1.02%)			
Volvo AB Class A Com SEK1.20	11,670	305,113	0.85
Volvo AB Class B Com SEK1.20	11,677	305,389	0.86
Banks: 0.47% (30 Nov 2025: 0.00%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	11,236	166,924	0.47
Commercial Services: 0.00% (30 Nov 2025: 0.29%)			
Cosmetics/Personal Care: 0.07% (30 Nov 2025: 0.77%)			
Essity AB Class B Com SEK3.35	1,187	24,759	0.07
Entertainment: 1.14% (30 Nov 2025: 0.00%)			
Betsson AB Class B NPV	57,181	405,451	1.14
Environmental Control: 0.00% (30 Nov 2025: 0.29%)			
Healthcare-Products: 0.00% (30 Nov 2025: 1.37%)			
Healthcare-Services: 0.87% (30 Nov 2025: 2.13%)			
Hansa Biopharma AB NPV	114,032	308,765	0.87
Investment Companies: 1.93% (30 Nov 2025: 2.14%)			
Industrivarden AB Class A Com SEK2.50	8,665	365,510	1.02
Investor AB Class B NPV	10,752	324,220	0.91
Lodging: 0.00% (30 Nov 2025: 1.21%)			
Machinery-Construction & Mining: 0.65% (30 Nov 2025: 3.02%)			
Epiroc AB Class A NPV	10,565	233,184	0.65
Machinery-Diversified: 3.05% (30 Nov 2025: 0.05%)			
Atlas Copco AB Class A Com SEK0.16	45,729	651,988	1.83
Atlas Copco AB Class B Com SEK0.64	34,557	435,920	1.22
Mining: 0.44% (30 Nov 2025: 0.00%)			
Boliden AB NPV	3,400	157,298	0.44
Miscellaneous Manufacturing: 2.18% (30 Nov 2025: 2.56%)			
Trelleborg AB Class B Com SEK25.00	23,980	777,243	2.18
Real Estate: 2.44% (30 Nov 2025: 0.03%)			
Wihlborgs Fastigheter AB NPV	127,525	871,960	2.44
Telecommunications: 0.90% (30 Nov 2025: 1.08%)			
Tele2 AB Class B Com SEK1.25	23,131	322,080	0.90
Total Sweden		**5,665,730**	**15.88**
Switzerland: 27.85% (30 Nov 2025: 31.88%)			
Banks: 1.38% (30 Nov 2025: 0.16%)			
UBS Group AG USD0.1	14,025	493,236	1.38
Biotechnology: 0.07% (30 Nov 2025: 0.09%)			
Basilea Pharmaceutica AG Com CHF1.00	532	26,317	0.07
Building Materials: 3.21% (30 Nov 2025: 6.16%)			
Geberit AG Com CHF0.10	193	94,079	0.27

Invesco FTSE 100 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value GBP	% of Net Assets
Equities: 104.32% (30 Nov 2025: 100.10%) (continued)			
Switzerland: 27.85% (30 Nov 2025: 31.88%) (continued)			
Building Materials: 3.21% (30 Nov 2025: 6.16%) (continued)			
Holcim Ltd Com CHF2.00	4,131	303,661	0.85
Sika AG Com CHF0.01	5,126	746,107	2.09
Chemicals: 0.91% (30 Nov 2025: 2.01%)			
EMS-Chemie Holding AG Com CHF0.01	480	325,174	0.91
Commercial Services: 1.33% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	5,636	475,615	1.33
Computers: 0.18% (30 Nov 2025: 1.89%)			
Logitech International SA Com CHF0.25	727	65,506	0.18
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.76%)			
Diversified Financial Services: 1.13% (30 Nov 2025: 0.82%)			
Vontobel Holding AG Com CHF1.00	6,106	404,662	1.13
Electrical Components & Equipment: 3.20% (30 Nov 2025: 3.52%)			
ABB Ltd Com CHF0.12	14,382	1,141,852	3.20
Energy-Alternate Sources: 0.78% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	5,809	279,082	0.78
Engineering & Construction: 0.28% (30 Nov 2025: 0.26%)			
Flughafen Zurich AG Com CHF10.00	435	97,885	0.28
Food: 0.00% (30 Nov 2025: 1.48%)			
Hand/Machine Tools: 0.00% (30 Nov 2025: 1.95%)			
Healthcare-Products: 0.50% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	905	178,384	0.50
Healthcare-Services: 0.00% (30 Nov 2025: 1.80%)			
Insurance: 0.17% (30 Nov 2025: 0.98%)			
Zurich Insurance Group AG Class A Com CHF0.10	111	58,703	0.17
Machinery-Diversified: 2.96% (30 Nov 2025: 0.68%)			
Burckhardt Compression Holding AG Com CHF2.50	2,149	1,054,891	2.96
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.80%)			
Pharmaceuticals: 5.81% (30 Nov 2025: 5.57%)			
Novartis AG Com CHF0.50	7,513	840,452	2.35
Roche Holding AG Class A Com CHF1.00	3,945	1,233,444	3.46
Real Estate: 0.00% (30 Nov 2025: 0.26%)			
Retail: 5.94% (30 Nov 2025: 2.42%)			
Cie Financiere Richemont SA Com CHF1.00	13,207	2,117,944	5.94
Semiconductors: 0.00% (30 Nov 2025: 0.27%)			
Total Switzerland		**9,936,994**	**27.85**
United Kingdom: 0.27% (30 Nov 2025: 0.26%)			
Oil & Gas: 0.27% (30 Nov 2025: 0.00%)			
BP PLC ADR NPV	3,112	96,665	0.27
Pharmaceuticals: 0.00% (30 Nov 2025: 0.26%)			
Total United Kingdom		**96,665**	**0.27**
United States: 16.46% (30 Nov 2025: 12.13%)			
Advertising: 0.00% (30 Nov 2025: 0.37%)			
Airlines: 0.00% (30 Nov 2025: 1.14%)			
Commercial Services: 0.49% (30 Nov 2025: 1.19%)			
Avis Budget Group Inc Com USD0.01	1,349	175,977	0.49
Cosmetics/Personal Care: 0.70% (30 Nov 2025: 0.00%)			
Coty Inc Class A Com USD0.01	157,041	248,153	0.70
Entertainment: 1.51% (30 Nov 2025: 3.59%)			
Caesars Entertainment Inc Com NPV	25,013	539,061	1.51
Healthcare-Products: 0.77% (30 Nov 2025: 0.00%)			
Align Technology Inc Com USD0.0001	1,791	232,453	0.65
ResMed Inc Com USD0.004	291	41,141	0.12
Healthcare-Services: 0.00% (30 Nov 2025: 0.26%)			
Home Furnishings: 0.26% (30 Nov 2025: 0.00%)			
Universal Electronics Inc Com USD0.01	30,351	93,668	0.26
Internet: 3.04% (30 Nov 2025: 3.94%)			
Amazon.com Inc Com USD0.01	2,033	408,184	1.14
Etsy Inc Com USD0.001	4,548	229,163	0.64
Roku Inc Com USD0.0001	4,649	448,983	1.26

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value GBP	% of Net Assets
Equities: 104.32% (30 Nov 2025: 100.10%) (continued)			
United States: 16.46% (30 Nov 2025: 12.13%) (continued)			
Iron/Steel: 0.28% (30 Nov 2025: 0.00%)			
Nucor Corp Com USD0.40	542	100,523	0.28
Media: 0.29% (30 Nov 2025: 1.01%)			
News Corp Class A Com USD0.01	5,252	101,693	0.29
Pharmaceuticals: 0.57% (30 Nov 2025: 0.00%)			
DexCom Inc Com USD0.001	2,080	113,787	0.32
Pfizer Inc Com USD0.05	4,684	90,973	0.25
Retail: 0.20% (30 Nov 2025: 0.00%)			
Ross Stores Inc Com USD0.01	406	69,797	0.20
Semiconductors: 4.99% (30 Nov 2025: 0.00%)			
Broadcom Inc Com NPV	1,408	466,673	1.31
Intel Corp Com USD0.001	4,261	362,514	1.02
Micron Technology Inc Com USD0.10	1,319	950,146	2.66
Software: 2.44% (30 Nov 2025: 0.63%)			
Fiserv Inc Com USD0.01	5,104	214,164	0.60
Intuit Inc Com USD0.01	2,674	657,674	1.84
Telecommunications: 0.92% (30 Nov 2025: 0.00%)			
Cisco Systems Inc Com USD0.001	3,686	329,291	0.92
Total United States		**5,874,018**	**16.46**
Total Equities		**37,218,031**	**104.32**

Outperformance Swaps: -2.36% (30 Nov 2025: -0.09%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss GBP	% of Net Assets
Goldman Sachs International	GBP	31/08/2032	(100,349)	(0.28)
J.P. Morgan Securities plc	GBP	30/11/2026	(230,723)	(0.65)
Morgan Stanley Capital Services LLC	GBP	18/08/2027	(62,672)	(0.17)
Société Générale	GBP	26/02/2027	(448,596)	(1.26)
Fair value outperformance swaps losses			**(842,340)**	**(2.36)**
Fair value outperformance swaps			**(842,340)**	**(2.36)**

	Fair Value GBP	% of Net Assets
Total value of investments	**36,375,691**	**101.96**
Cash and cash equivalents*	**118**	**–**
Other net liabilities	**(697,889)**	**(1.96)**
Net assets attributable to holders of redeemable participating shares	**35,677,920**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the FTSE 100 Net TR Index.**

Combined notional values of outperformance swaps losses 36,028,360.

Invesco FTSE 100 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	97.66
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	2.34
	100.00

Invesco FTSE 250 UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value GBP	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.01%)			
Argentina: 0.26% (30 Nov 2025: 0.00%)			
Electric: 0.26% (30 Nov 2025: 0.00%)			
Pampa Energía SA ADR Level 1	1,083	68,494	0.26
Total Argentina		**68,494**	**0.26**
Belgium: 0.96% (30 Nov 2025: 0.58%)			
Banks: 0.96% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	2,526	249,187	0.96
Pharmaceuticals: 0.00% (30 Nov 2025: 0.58%)			
Total Belgium		**249,187**	**0.96**
Cayman Islands: 1.14% (30 Nov 2025: 0.35%)			
Agriculture: 0.00% (30 Nov 2025: 0.08%)			
Internet: 1.14% (30 Nov 2025: 0.27%)			
Autohome Inc A NPV USD0.5000	22,910	296,753	1.14
Total Cayman Islands		**296,753**	**1.14**
Denmark: 7.40% (30 Nov 2025: 4.29%)			
Agriculture: 0.00% (30 Nov 2025: 0.17%)			
Banks: 0.41% (30 Nov 2025: 0.61%)			
Ringkjoebing Landbobank A/S Com DKK1.00	579	105,703	0.41
Beverages: 0.00% (30 Nov 2025: 0.36%)			
Biotechnology: 0.79% (30 Nov 2025: 1.37%)			
Genmab A/S Com DKK1.00	1,044	206,075	0.79
Building Materials: 0.00% (30 Nov 2025: 0.73%)			
Chemicals: 0.92% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	5,548	239,396	0.92
Electric: 1.00% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	13,730	261,075	1.00
Electronics: 0.63% (30 Nov 2025: 0.00%)			
NKT A/S Com DKK20.00	1,371	162,786	0.63
Engineering & Construction: 0.00% (30 Nov 2025: 0.12%)			
Insurance: 0.00% (30 Nov 2025: 0.34%)			
Machinery-Diversified: 0.00% (30 Nov 2025: 0.13%)			
Pharmaceuticals: 1.15% (30 Nov 2025: 0.14%)			
Novo Nordisk A/S Class B Com DKK0.1	7,899	268,053	1.03
Zealand Pharma A/S DKK1	859	32,329	0.12
Transportation: 2.50% (30 Nov 2025: 0.32%)			
DSV A/S DKK1	3,491	650,872	2.50
Total Denmark		**1,926,289**	**7.40**
Finland: 1.56% (30 Nov 2025: 0.00%)			
Electronics: 1.19% (30 Nov 2025: 0.00%)			
Vaisala Oyj Class A Com NPV	6,524	308,944	1.19
Packaging & Containers: 0.26% (30 Nov 2025: 0.00%)			
Huhtamaki Oyj Com NPV	2,835	67,249	0.26
Shipbuilding: 0.11% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	979	29,579	0.11
Total Finland		**405,772**	**1.56**
Germany: 6.80% (30 Nov 2025: 12.31%)			
Aerospace/Defense: 0.96% (30 Nov 2025: 0.00%)			
Rheinmetall AG Class A Com NPV	224	250,818	0.96
Building Materials: 0.97% (30 Nov 2025: 0.25%)			
Heidelberg Materials AG Class A Com NPV	1,532	253,055	0.97
Chemicals: 0.00% (30 Nov 2025: 0.74%)			
Computers: 1.20% (30 Nov 2025: 0.00%)			
Jenoptik AG Class A Com NPV	7,822	311,497	1.20
Home Furnishings: 0.00% (30 Nov 2025: 0.75%)			
Insurance: 0.19% (30 Nov 2025: 2.53%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	130	50,904	0.19
Internet: 0.00% (30 Nov 2025: 0.98%)			
Machinery-Construction & Mining: 0.25% (30 Nov 2025: 1.37%)			
Siemens Energy AG Class A Com NPV	457	64,583	0.25
Machinery-Diversified: 1.20% (30 Nov 2025: 1.86%)			
Heidelberger Druckmaschinen AG Com NPV	51,046	65,183	0.25

Invesco FTSE 250 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value GBP	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.01%) (continued)			
Germany: 6.80% (30 Nov 2025: 12.31%) (continued)			
Machinery-Diversified: 1.20% (30 Nov 2025: 1.86%) (continued)			
Pfeiffer Vacuum Technology AG NPV	1,713	246,768	0.95
Miscellaneous Manufacturing: 0.76% (30 Nov 2025: 1.27%)			
Siemens AG Com NPV	851	198,770	0.76
Retail: 0.26% (30 Nov 2025: 0.00%)			
Zalando SE Com NPV	3,366	67,868	0.26
Semiconductors: 1.01% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	3,737	262,407	1.01
Software: 0.00% (30 Nov 2025: 2.56%)			
Total Germany		**1,771,853**	**6.80**
Israel: 0.00% (30 Nov 2025: 0.37%)			
Electronics: 0.00% (30 Nov 2025: 0.04%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.09%)			
Software: 0.00% (30 Nov 2025: 0.24%)			
Total Israel		**–**	**–**
Japan: 11.82% (30 Nov 2025: 4.52%)			
Agriculture: 0.85% (30 Nov 2025: 2.61%)			
Japan Tobacco Inc NPV	7,700	221,297	0.85
Auto Manufacturers: 1.84% (30 Nov 2025: 0.00%)			
Honda Motor Co Ltd JPY0.00	34,800	235,562	0.91
Mazda Motor Corp NPV	45,400	242,995	0.93
Commercial Services: 0.19% (30 Nov 2025: 0.00%)			
Secom Co Ltd JPY0.00	1,700	50,308	0.19
Computers: 1.01% (30 Nov 2025: 0.10%)			
Fujitsu Ltd NPV	16,700	262,119	1.01
Diversified Financial Services: 0.00% (30 Nov 2025: 0.93%)			
Home Furnishings: 0.31% (30 Nov 2025: 0.00%)			
Sony Group Corp JPY0.00	5,100	81,855	0.31
Internet: 0.91% (30 Nov 2025: 0.00%)			
M3 Inc JPY0.00	35,600	236,249	0.91
Iron/Steel: 1.72% (30 Nov 2025: 0.00%)			
Daido Steel Co Ltd JPY0.00	23,800	230,480	0.89
JFE Holdings Inc Com NPV	27,400	217,139	0.83
Machinery-Diversified: 0.00% (30 Nov 2025: 0.88%)			
Pharmaceuticals: 3.18% (30 Nov 2025: 0.00%)			
Astellas Pharma Inc Com NPV	50,900	541,544	2.08
Chugai Pharmaceutical Co Ltd Com NPV	6,000	220,673	0.85
Otsuka Holdings Co Ltd JPY0.00	1,200	65,514	0.25
Semiconductors: 0.92% (30 Nov 2025: 0.00%)			
Advantest Corp NPV	1,800	219,526	0.85
Renesas Electronics Corp NPV	900	18,874	0.07
Toys/Games/Hobbies: 0.89% (30 Nov 2025: 0.00%)			
Nintendo Co Ltd NPV	7,000	233,181	0.89
Total Japan		**3,077,316**	**11.82**
Luxembourg: 1.16% (30 Nov 2025: 0.00%)			
Iron/Steel: 1.16% (30 Nov 2025: 0.00%)			
ArcelorMittal Com NPV	5,901	303,044	1.16
Total Luxembourg		**303,044**	**1.16**
Netherlands: 3.16% (30 Nov 2025: 5.74%)			
Banks: 1.92% (30 Nov 2025: 1.63%)			
ING Groep NV Com EUR0.01	21,611	499,533	1.92
Food: 0.00% (30 Nov 2025: 0.36%)			
Insurance: 0.00% (30 Nov 2025: 1.05%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.50%)			
Pipelines: 0.00% (30 Nov 2025: 1.62%)			
Real Estate: 0.00% (30 Nov 2025: 0.58%)			
Semiconductors: 1.24% (30 Nov 2025: 0.00%)			
ASM International NV Com EUR0.04	89	69,221	0.27
ASML Holding NV Com EUR0.09	211	252,958	0.97
Total Netherlands		**821,712**	**3.16**

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value GBP	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.01%) (continued)			
Norway: 0.90% (30 Nov 2025: 3.63%)			
Banks: 0.07% (30 Nov 2025: 0.63%)			
DNB Bank ASA Com NOK12.50	787	18,169	0.07
Engineering & Construction: 0.00% (30 Nov 2025: 0.30%)			
Food: 0.55% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	18,470	144,884	0.55
Insurance: 0.28% (30 Nov 2025: 0.61%)			
Storebrand ASA Com NOK5.00	5,105	72,134	0.28
Mining: 0.00% (30 Nov 2025: 0.93%)			
Oil & Gas Services: 0.00% (30 Nov 2025: 1.16%)			
Total Norway		**235,187**	**0.90**
Portugal: 0.00% (30 Nov 2025: 3.45%)			
Commercial Services: 0.00% (30 Nov 2025: 0.87%)			
Electric: 0.00% (30 Nov 2025: 1.23%)			
Food: 0.00% (30 Nov 2025: 0.79%)			
Oil & Gas: 0.00% (30 Nov 2025: 0.56%)			
Total Portugal		**–**	**–**
Sweden: 9.23% (30 Nov 2025: 16.48%)			
Banks: 0.75% (30 Nov 2025: 0.97%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	13,224	196,459	0.75
Biotechnology: 0.31% (30 Nov 2025: 0.00%)			
Swedish Orphan Biovitrum AB Class A Com SEK0.55	2,302	81,789	0.31
Building Materials: 0.00% (30 Nov 2025: 0.87%)			
Cosmetics/Personal Care: 0.18% (30 Nov 2025: 1.00%)			
Essity AB Class B Com SEK3.35	2,198	45,846	0.18
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.13%)			
Healthcare-Services: 0.00% (30 Nov 2025: 3.21%)			
Investment Companies: 1.09% (30 Nov 2025: 1.86%)			
Industrivarden AB Class A Com SEK2.50	6,702	282,706	1.09
Iron/Steel: 0.00% (30 Nov 2025: 2.59%)			
Leisure Time: 0.95% (30 Nov 2025: 0.26%)			
Dometic Group AB Class A Com NPV	95,401	246,514	0.95
Lodging: 1.12% (30 Nov 2025: 0.00%)			
Scandic Hotels Group AB Class A Com SEK0.25	39,922	291,092	1.12
Machinery-Construction & Mining: 0.58% (30 Nov 2025: 0.97%)			
Epiroc AB Class A NPV	6,907	152,447	0.58
Machinery-Diversified: 0.71% (30 Nov 2025: 0.36%)			
Atlas Copco AB Class A Com SEK0.16	11,181	159,415	0.61
Atlas Copco AB Class B Com SEK0.64	2,119	26,730	0.10
Mining: 0.00% (30 Nov 2025: 1.56%)			
Miscellaneous Manufacturing: 1.29% (30 Nov 2025: 0.32%)			
Trelleborg AB Class B Com SEK25.00	10,385	336,600	1.29
Real Estate: 0.26% (30 Nov 2025: 0.19%)			
Wihlborgs Fastigheter AB NPV	9,843	67,302	0.26
Retail: 0.00% (30 Nov 2025: 0.13%)			
Telecommunications: 1.99% (30 Nov 2025: 2.06%)			
Tele2 AB Class B Com SEK1.25	37,177	517,660	1.99
Total Sweden		**2,404,560**	**9.23**
Switzerland: 42.16% (30 Nov 2025: 32.75%)			
Banks: 3.14% (30 Nov 2025: 0.99%)			
Cembra Money Bank AG CHF1.00	2,528	228,024	0.87
UBS Group AG USD0.1	16,782	590,195	2.27
Biotechnology: 0.05% (30 Nov 2025: 0.05%)			
Basilea Pharmaceutica AG Com CHF1.00	280	13,851	0.05
Building Materials: 5.50% (30 Nov 2025: 4.98%)			
Holcim Ltd Com CHF2.00	8,205	603,132	2.32
Sika AG Com CHF0.01	5,690	828,199	3.18
Chemicals: 0.00% (30 Nov 2025: 2.48%)			
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.65%)			
Diversified Financial Services: 0.87% (30 Nov 2025: 0.00%)			
Vontobel Holding AG Com CHF1.00	3,400	225,328	0.87

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value GBP	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.01%) (continued)			
Switzerland: 42.16% (30 Nov 2025: 32.75%) (continued)			
Electric: 0.00% (30 Nov 2025: 0.87%)			
Electrical Components & Equipment: 3.73% (30 Nov 2025: 2.46%)			
ABB Ltd Com CHF0.12	12,236	971,472	3.73
Electronics: 1.83% (30 Nov 2025: 0.28%)			
Comet Holdings Com CHF1	1,353	476,855	1.83
Energy-Alternate Sources: 0.67% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	3,607	173,291	0.67
Engineering & Construction: 0.00% (30 Nov 2025: 0.92%)			
Food: 1.16% (30 Nov 2025: 2.10%)			
Nestle SA Com CHF0.10	4,008	302,307	1.16
Hand/Machine Tools: 0.00% (30 Nov 2025: 1.37%)			
Healthcare-Services: 3.16% (30 Nov 2025: 1.80%)			
Lonza Group AG Com CHF1.00	1,735	824,323	3.16
Insurance: 2.63% (30 Nov 2025: 1.17%)			
Swiss Re AG Class A Com CHF0.10	1,164	130,080	0.50
Zurich Insurance Group AG Class A Com CHF0.10	1,049	554,768	2.13
Investment Companies: 0.69% (30 Nov 2025: 0.00%)			
Inficon Holding AG CHF5	1,162	179,835	0.69
Machinery-Diversified: 0.66% (30 Nov 2025: 0.57%)			
Burckhardt Compression Holding AG Com CHF2.50	156	76,577	0.29
Interroll Holding AG Com CHF1.00	61	96,606	0.37
Metal Fabricate/Hardware: 0.62% (30 Nov 2025: 1.46%)			
VAT Group AG Class A Com CHF0.10	278	161,222	0.62
Pharmaceuticals: 6.51% (30 Nov 2025: 3.78%)			
Novartis AG Com CHF0.50	4,433	495,903	1.90
Roche Holding AG Class A Com CHF1.00	2,147	671,281	2.58
Roche Holding AG Class B Com CHF1.00	1,654	528,604	2.03
Real Estate: 0.88% (30 Nov 2025: 0.00%)			
PSP Swiss Property AG Com CHF0.10	1,615	228,169	0.88
Retail: 10.06% (30 Nov 2025: 5.92%)			
Cie Financiere Richemont SA Com CHF1.00	14,391	2,307,816	8.86
Mobilezone Holding AG CHF0.01	22,039	312,624	1.20
Software: 0.00% (30 Nov 2025: 0.90%)			
Total Switzerland		**10,980,462**	**42.16**
United States: 14.39% (30 Nov 2025: 15.54%)			
Agriculture: 0.13% (30 Nov 2025: 0.00%)			
Altria Group Inc Com USD0.33	641	33,088	0.13
Airlines: 0.00% (30 Nov 2025: 0.70%)			
Apparel: 0.13% (30 Nov 2025: 0.00%)			
Ralph Lauren Corp Com USD0.01	131	35,365	0.13
Banks: 0.13% (30 Nov 2025: 0.73%)			
US Bancorp Com USD0.01	813	33,082	0.13
Biotechnology: 0.52% (30 Nov 2025: 0.06%)			
Insmed Inc Com USD0.01	1,704	135,149	0.52
Chemicals: 0.00% (30 Nov 2025: 0.22%)			
Commercial Services: 1.14% (30 Nov 2025: 1.36%)			
Quanta Services Inc Com USD0.00001	561	296,213	1.14
Computers: 0.60% (30 Nov 2025: 0.00%)			
DXC Technology Co Class C Com USD0.01	20,546	151,052	0.58
EPAM Systems Inc Com USD0.001	62	4,713	0.02
Cosmetics/Personal Care: 0.44% (30 Nov 2025: 0.46%)			
Colgate-Palmolive Co Class C Com USD1.00	354	23,670	0.09
Coty Inc Class A Com USD0.01	57,176	90,348	0.35
Electronics: 0.20% (30 Nov 2025: 0.00%)			
Arrow Electronics Inc Com USD1.00	325	51,749	0.20
Entertainment: 1.22% (30 Nov 2025: 2.75%)			
Caesars Entertainment Inc Com NPV	14,814	319,260	1.22
Healthcare-Products: 0.68% (30 Nov 2025: 0.58%)			
IRhythm Holdings Inc USD0.001	2,095	177,025	0.68

Invesco FTSE 250 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value GBP	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.01%) (continued)			
United States: 14.39% (30 Nov 2025: 15.54%) (continued)			
Healthcare-Services: 0.47% (30 Nov 2025: 0.56%)			
IQVIA Holdings Inc Com USD0.01	909	122,875	0.47
Insurance: 0.03% (30 Nov 2025: 0.00%)			
Progressive Corp Com USD1.00	57	8,051	0.03
Internet: 0.98% (30 Nov 2025: 5.26%)			
Meta Platforms Inc Class A Com USD0.000006	544	255,266	0.98
Metal Fabricate/Hardware: 0.25% (30 Nov 2025: 0.00%)			
Northwest Pipe Co Com USD0.01	757	66,246	0.25
Pharmaceuticals: 1.67% (30 Nov 2025: 0.45%)			
GoodRx Holdings Inc Class A Com USD0.001	30,670	66,439	0.26
Madrigal Pharmaceuticals Inc Com USD0.0001	192	70,830	0.27
Pfizer Inc Com USD0.05	15,276	296,692	1.14
Retail: 0.22% (30 Nov 2025: 0.21%)			
Genesco Inc Com USD1.00	2,007	57,130	0.22
Semiconductors: 4.54% (30 Nov 2025: 1.56%)			
Applied Materials Inc Com USD0.01	733	244,738	0.94
Broadcom Inc Com NPV	1,491	494,183	1.90
Micron Technology Inc Com USD0.10	615	443,017	1.70
Software: 0.95% (30 Nov 2025: 0.64%)			
SentinelOne Inc Class A Com USD0.0001	3,347	41,094	0.16
Synopsys Inc Com USD0.01	583	205,710	0.79
Telecommunications: 0.09% (30 Nov 2025: 0.00%)			
Arista Networks Inc Com USD0.0001	200	23,661	0.09
Total United States		**3,746,646**	**14.39**
Total Equities		**26,287,275**	**100.94**

Outperformance Swaps: -0.92% (30 Nov 2025: 0.02%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss GBP	% of Net Assets
Goldman Sachs International	GBP	31/08/2032	(106,606)	(0.41)
J.P. Morgan Securities plc	GBP	30/11/2026	(45,187)	(0.17)
Morgan Stanley Capital Services LLC	GBP	18/08/2027	(28,000)	(0.11)
Société Générale	GBP	26/02/2027	(58,643)	(0.23)
Fair value outperformance swaps losses			**(238,436)**	**(0.92)**
Fair value outperformance swaps			**(238,436)**	**(0.92)**

	Fair Value GBP	% of Net Assets
Total value of investments	**26,048,839**	**100.02**
Cash and cash equivalents*	**165**	**–**
Other net liabilities	**(5,542)**	**(0.02)**
Net assets attributable to holders of redeemable participating shares	**26,043,462**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the FTSE 250 Net TR Index.**

Combined notional values of outperformance swaps losses 25,719,143.

Invesco FTSE 250 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	83.40
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	16.60
	100.00

Invesco MSCI USA UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.44% (30 Nov 2025: 100.28%)			
Austria: 0.00% (30 Nov 2025: 0.04%)			
Building Materials: 0.00% (30 Nov 2025: 0.04%)			
Total Austria		**–**	**–**
Belgium: 0.02% (30 Nov 2025: 0.00%)			
Chemicals: 0.02% (30 Nov 2025: 0.00%)			
Umicore SA EUR0.00	55,944	1,650,376	0.02
Total Belgium		**1,650,376**	**0.02**
Bermuda: 0.89% (30 Nov 2025: 0.00%)			
Biotechnology: 0.21% (30 Nov 2025: 0.00%)			
Roivant Sciences Com USD0.0000000341740141	769,115	23,065,759	0.21
Leisure Time: 0.68% (30 Nov 2025: 0.00%)			
Carnival Corp Ltd USD0.01	2,660,151	74,643,837	0.68
Total Bermuda		**97,709,596**	**0.89**
Brazil: 0.09% (30 Nov 2025: 0.00%)			
Iron/Steel: 0.09% (30 Nov 2025: 0.00%)			
Vale SA ADR NPV	606,061	9,848,491	0.09
Total Brazil		**9,848,491**	**0.09**
British Virgin Islands: 0.08% (30 Nov 2025: 0.00%)			
Healthcare-Products: 0.08% (30 Nov 2025: 0.00%)			
Establishment Labs Holdings Inc Com USD1.00	128,517	9,084,867	0.08
Total British Virgin Islands		**9,084,867**	**0.08**
Canada: 0.09% (30 Nov 2025: 0.14%)			
Engineering & Construction: 0.09% (30 Nov 2025: 0.00%)			
Stantec Inc NPV CAD1.00	136,674	10,325,721	0.09
Internet: 0.00% (30 Nov 2025: 0.14%)			
Total Canada		**10,325,721**	**0.09**
Cayman Islands: 0.18% (30 Nov 2025: 1.49%)			
Banks: 0.05% (30 Nov 2025: 0.67%)			
NU Holdings Ltd Class A Com USD0.000006666666	432,684	5,681,141	0.05
Biotechnology: 0.03% (30 Nov 2025: 0.06%)			
Theravance Biopharma Inc Com USD0.00001	166,278	2,670,424	0.03
Diversified Financial Services: 0.00% (30 Nov 2025: 0.00%)			
XP Inc Class A Com NPV	5,312	88,551	–
Internet: 0.10% (30 Nov 2025: 0.76%)			
Grab Holdings Ltd Class A Com USD0.000001	3,123,594	11,057,523	0.10
Total Cayman Islands		**19,497,639**	**0.18**
Denmark: 0.52% (30 Nov 2025: 0.10%)			
Building Materials: 0.00% (30 Nov 2025: 0.02%)			
Electronics: 0.50% (30 Nov 2025: 0.00%)			
NKT A/S Com DKK20.00	338,391	54,159,045	0.50
Energy-Alternate Sources: 0.01% (30 Nov 2025: 0.00%)			
Vestas Wind Systems A/S Com DKK0.20	52,690	1,481,323	0.01
Pharmaceuticals: 0.00% (30 Nov 2025: 0.08%)			
Transportation: 0.01% (30 Nov 2025: 0.00%)			
D/S Norden A/S Com DKK1.00	14,483	669,841	0.01
Total Denmark		**56,310,209**	**0.52**
Finland: 0.04% (30 Nov 2025: 0.03%)			
Machinery-Diversified: 0.02% (30 Nov 2025: 0.00%)			
Kone Oyj Class B Com NPV	28,812	1,723,472	0.02
Packaging & Containers: 0.01% (30 Nov 2025: 0.02%)			
Huhtamaki Oyj Com NPV	51,666	1,651,991	0.01
Pharmaceuticals: 0.00% (30 Nov 2025: 0.01%)			
Shipbuilding: 0.01% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	18,715	762,198	0.01
Total Finland		**4,137,661**	**0.04**
Germany: 0.83% (30 Nov 2025: 4.40%)			
Auto Manufacturers: 0.20% (30 Nov 2025: 0.00%)			
Bayerische Motoren Werke AG Class A Com EUR1.00	238,024	20,765,496	0.19
Mercedes-Benz Group AG Com NPV	23,090	1,406,253	0.01
Building Materials: 0.27% (30 Nov 2025: 0.00%)			
Heidelberg Materials AG Class A Com NPV	133,682	29,764,842	0.27

Invesco MSCI USA UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.44% (30 Nov 2025: 100.28%) (continued)			
Germany: 0.83% (30 Nov 2025: 4.40%) (continued)			
Electric: 0.00% (30 Nov 2025: 0.02%)			
Healthcare-Products: 0.01% (30 Nov 2025: 0.30%)			
Siemens Healthineers AG Class A Com NPV	14,843	604,851	0.01
Insurance: 0.00% (30 Nov 2025: 0.33%)			
Internet: 0.00% (30 Nov 2025: 0.04%)			
Scout24 SE Class A Com NPV	536	45,191	–
Machinery-Construction & Mining: 0.35% (30 Nov 2025: 2.51%)			
Siemens Energy AG Class A Com NPV	198,010	37,719,505	0.35
Machinery-Diversified: 0.00% (30 Nov 2025: 0.21%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.04%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.01%)			
Software: 0.00% (30 Nov 2025: 0.83%)			
Telecommunications: 0.00% (30 Nov 2025: 0.11%)			
Total Germany		**90,306,138**	**0.83**
Ireland: 0.43% (30 Nov 2025: 0.41%)			
Auto Parts & Equipment: 0.00% (30 Nov 2025: 0.01%)			
Building Materials: 0.12% (30 Nov 2025: 0.00%)			
Johnson Controls International plc Com USD0.01	97,462	13,065,756	0.12
Computers: 0.12% (30 Nov 2025: 0.00%)			
Accenture plc Class A Com USD0.0000225	67,840	12,690,829	0.12
Electronics: 0.03% (30 Nov 2025: 0.00%)			
Allegion plc Com USD0.01	27,078	3,522,038	0.03
Engineering & Construction: 0.00% (30 Nov 2025: 0.01%)			
Environmental Control: 0.00% (30 Nov 2025: 0.39%)			
Healthcare-Products: 0.04% (30 Nov 2025: 0.00%)			
Medtronic plc Com USD0.10	66,421	4,902,534	0.04
Pharmaceuticals: 0.12% (30 Nov 2025: 0.00%)			
Jazz Pharmaceuticals PLC Com USD0.0001	56,012	13,246,288	0.12
Total Ireland		**47,427,445**	**0.43**
Israel: 0.34% (30 Nov 2025: 0.89%)			
Computers: 0.22% (30 Nov 2025: 0.00%)			
Check Point Software Technologies Ltd Com USD0.01	175,065	23,642,528	0.22
Insurance: 0.00% (30 Nov 2025: 0.15%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.66%)			
Software: 0.12% (30 Nov 2025: 0.07%)			
JFrog Ltd Com USD0.010	166,844	13,260,761	0.12
Telecommunications: 0.00% (30 Nov 2025: 0.01%)			
Total Israel		**36,903,289**	**0.34**
Japan: 0.08% (30 Nov 2025: 0.00%)			
Airlines: 0.00% (30 Nov 2025: 0.00%)			
Japan Airlines Co Ltd JPY0.00	17,800	306,320	–
Auto Manufacturers: 0.05% (30 Nov 2025: 0.00%)			
Honda Motor Co Ltd JPY0.00	579,900	5,291,191	0.05
Chemicals: 0.00% (30 Nov 2025: 0.00%)			
Nippon Paint Holdings Co Ltd JPY0.00	2,600	17,256	–
Forest Products & Paper: 0.00% (30 Nov 2025: 0.00%)			
Sumitomo Forestry Co Ltd JPY0.00	24,300	199,282	–
Home Furnishings: 0.02% (30 Nov 2025: 0.00%)			
Sony Group Corp JPY0.00	96,200	2,081,241	0.02
Pharmaceuticals: 0.01% (30 Nov 2025: 0.00%)			
Takeda Pharmaceutical Co Ltd Com NPV	27,300	877,702	0.01
Total Japan		**8,772,992**	**0.08**
Luxembourg: 0.07% (30 Nov 2025: 0.08%)			
Commercial Services: 0.00% (30 Nov 2025: 0.00%)			
Corp America Airports SA USD1	8,004	212,907	–
Internet: 0.04% (30 Nov 2025: 0.08%)			
Spotify Technology SA Com EUR0.000625	8,794	4,376,598	0.04
Iron/Steel: 0.03% (30 Nov 2025: 0.00%)			
ArcelorMittal Com NPV	39,500	2,734,327	0.03
Total Luxembourg		**7,323,832**	**0.07**

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.44% (30 Nov 2025: 100.28%) (continued)			
Marshall Islands: 0.00% (30 Nov 2025: 0.41%)			
Transportation: 0.00% (30 Nov 2025: 0.41%)			
Total Marshall Islands		**–**	**–**
Netherlands: 3.42% (30 Nov 2025: 0.34%)			
Banks: 0.61% (30 Nov 2025: 0.00%)			
ING Groep NV Com EUR0.01	2,145,528	66,849,442	0.61
Beverages: 0.02% (30 Nov 2025: 0.00%)			
Heineken NV Com EUR1.60	19,057	1,491,318	0.02
Commercial Services: 0.00% (30 Nov 2025: 0.10%)			
Diversified Financial Services: 0.00% (30 Nov 2025: 0.00%)			
AerCap Holdings NV Com EUR0.01	2,659	370,638	–
Entertainment: 0.01% (30 Nov 2025: 0.00%)			
Universal Music Group NV EUR10.00	55,612	1,265,480	0.01
Food: 0.01% (30 Nov 2025: 0.00%)			
Corbion NV Com EUR0.25	29,116	684,295	0.01
Koninklijke Ahold Delhaize NV Com EUR0.01	13,746	580,199	–
Healthcare-Products: 0.02% (30 Nov 2025: 0.01%)			
Koninklijke Philips NV Com EUR0.20	77,896	2,078,900	0.02
Insurance: 0.11% (30 Nov 2025: 0.13%)			
ASR Nederland NV EUR0.16	150,391	11,284,572	0.10
NN Group NV Com NPV	6,915	578,419	0.01
Internet: 0.05% (30 Nov 2025: 0.00%)			
Prosus NV Com EUR0.05	128,018	5,829,222	0.05
Media: 0.00% (30 Nov 2025: 0.02%)			
Semiconductors: 2.59% (30 Nov 2025: 0.08%)			
ASM International NV Com EUR0.04	42,418	44,470,519	0.41
ASML Holding NV Com EUR0.09	142,350	230,036,527	2.10
BE Semiconductor Industries NV Com EUR0.01	23,041	7,646,861	0.07
NXP Semiconductors NV Com NPV	2,043	656,518	0.01
Total Netherlands		**373,822,910**	**3.42**
Norway: 0.46% (30 Nov 2025: 0.00%)			
Banks: 0.03% (30 Nov 2025: 0.00%)			
DNB Bank ASA Com NOK12.50	70,719	2,200,780	0.02
SpareBank 1 SMN NOK20	54,146	1,125,579	0.01
Chemicals: 0.06% (30 Nov 2025: 0.00%)			
Yara International NOK 6.5000	128,226	6,981,119	0.06
Food: 0.15% (30 Nov 2025: 0.00%)			
Mowi ASA Com NOK7.50	240,156	5,304,901	0.05
Orkla ASA Com NOK1.25	1,051,910	11,122,554	0.10
Insurance: 0.00% (30 Nov 2025: 0.00%)			
Protector Forsikring ASA NOK1.00	10,129	501,010	–
Miscellaneous Manufacturing: 0.01% (30 Nov 2025: 0.00%)			
Elkem ASA NOK5.00	300,589	1,049,354	0.01
Oil & Gas: 0.16% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	8,964,955	17,415,031	0.16
Oil & Gas Services: 0.02% (30 Nov 2025: 0.00%)			
Aker Solutions ASA NOK1.08	383,428	1,771,162	0.02
Retail: 0.03% (30 Nov 2025: 0.00%)			
Europris ASA Com NOK1.00	321,951	3,228,156	0.03
Total Norway		**50,699,646**	**0.46**
Portugal: 0.00% (30 Nov 2025: 0.65%)			
Commercial Services: 0.00% (30 Nov 2025: 0.02%)			
Electric: 0.00% (30 Nov 2025: 0.55%)			
Food: 0.00% (30 Nov 2025: 0.02%)			
Oil & Gas: 0.00% (30 Nov 2025: 0.06%)			
Total Portugal		**–**	**–**
Sweden: 0.32% (30 Nov 2025: 0.34%)			
Aerospace/Defense: 0.04% (30 Nov 2025: 0.00%)			
Saab AB Class B NPV	74,594	4,599,287	0.04
Banks: 0.02% (30 Nov 2025: 0.00%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	123,905	2,481,254	0.02

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.44% (30 Nov 2025: 100.28%) (continued)			
Sweden: 0.32% (30 Nov 2025: 0.34%) (continued)			
Commercial Services: 0.01% (30 Nov 2025: 0.00%)			
Loomis AB NPV	22,832	1,128,092	0.01
Diversified Financial Services: 0.05% (30 Nov 2025: 0.00%)			
Avanza Bank Holding Com NPV	138,486	5,194,022	0.05
Engineering & Construction: 0.03% (30 Nov 2025: 0.01%)			
Skanska AB Class B Com NPV	139,277	3,777,106	0.03
Entertainment: 0.03% (30 Nov 2025: 0.00%)			
Betsson AB Class B NPV	322,909	3,086,315	0.03
Environmental Control: 0.02% (30 Nov 2025: 0.00%)			
Sweco AB Class B Com SEK1.00	125,191	1,830,426	0.02
Investment Companies: 0.00% (30 Nov 2025: 0.15%)			
Lodging: 0.04% (30 Nov 2025: 0.00%)			
Scandic Hotels Group AB Class A Com SEK0.25	428,027	4,206,910	0.04
Machinery-Construction & Mining: 0.06% (30 Nov 2025: 0.18%)			
Epiroc AB Class A NPV	231,659	6,892,126	0.06
Real Estate: 0.02% (30 Nov 2025: 0.00%)			
Wihlborgs Fastigheter AB NPV	191,306	1,763,208	0.02
Total Sweden		**34,958,746**	**0.32**
Switzerland: 2.64% (30 Nov 2025: 3.39%)			
Banks: 0.54% (30 Nov 2025: 0.00%)			
UBS Group AG USD0.1	1,234,947	58,542,830	0.54
Building Materials: 0.00% (30 Nov 2025: 0.73%)			
Computers: 0.01% (30 Nov 2025: 0.38%)			
Logitech International SA Com CHF0.25	13,385	1,625,694	0.01
Electrical Components & Equipment: 0.09% (30 Nov 2025: 0.54%)			
ABB Ltd Com CHF0.12	95,454	10,215,478	0.09
Energy-Alternate Sources: 0.01% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	16,847	1,091,007	0.01
Food: 0.11% (30 Nov 2025: 0.00%)			
Nestle SA Com CHF0.10	113,864	11,576,574	0.11
Healthcare-Services: 0.00% (30 Nov 2025: 0.37%)			
Insurance: 0.42% (30 Nov 2025: 0.02%)			
Chubb Ltd Com CHF24.15	145,545	45,370,743	0.42
Investment Companies: 0.00% (30 Nov 2025: 0.00%)			
Inficon Holding AG CHF5	535	111,608	–
Oil & Gas: 0.33% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	5,853,860	36,235,393	0.33
Pharmaceuticals: 0.46% (30 Nov 2025: 0.65%)			
Novartis AG Com CHF0.50	13,035	1,965,552	0.02
Roche Holding AG Class B Com CHF1.00	114,142	48,105,152	0.44
Retail: 0.67% (30 Nov 2025: 0.70%)			
Cie Financiere Richemont SA Com CHF1.00	339,755	73,442,912	0.67
Swatch Group AG Com CHF0.45	1,191	64,935	–
Total Switzerland		**288,347,878**	**2.64**
United Kingdom: 0.46% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 0.46% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	273,833	50,842,573	0.46
Total United Kingdom		**50,842,573**	**0.46**
United States: 89.48% (30 Nov 2025: 87.57%)			
Advertising: 0.05% (30 Nov 2025: 0.23%)			
Trade Desk Class A Com USD0.000001	244,946	5,281,036	0.05
Aerospace/Defense: 0.08% (30 Nov 2025: 0.20%)			
Astronics Corp Com USD0.01	185	16,095	–
Kratos Defense & Security Solutions Com USD0.001	23,908	1,533,220	0.02
Teledyne Technologies Inc Com USD0.01	11,000	6,818,130	0.06
Agriculture: 1.89% (30 Nov 2025: 1.82%)			
Altria Group Inc Com USD0.33	18,637	1,296,763	0.01
Archer-Daniels-Midland Co Class C Com NPV	97,373	7,768,418	0.07
Darling Ingredients Inc Com USD0.01	1,493,473	88,264,258	0.81
Philip Morris International Inc Com NPV	614,164	108,940,412	1.00

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.44% (30 Nov 2025: 100.28%) (continued)			
United States: 89.48% (30 Nov 2025: 87.57%) (continued)			
Airlines: 0.03% (30 Nov 2025: 0.26%)			
JetBlue Airways Corp Com USD0.01	149,963	820,298	0.01
Southwest Airlines Co Class C Com USD1.00	6,514	279,776	–
United Airlines Holdings Inc Com USD0.01	16,003	1,837,144	0.02
Apparel: 0.45% (30 Nov 2025: 0.20%)			
Deckers Outdoor Corp Com USD0.01	33,110	3,769,573	0.03
Ralph Lauren Corp Com USD0.01	125,214	45,565,375	0.42
Auto Manufacturers: 4.06% (30 Nov 2025: 1.77%)			
Tesla Inc Com USD0.001**	1,019,153	444,136,686	4.06
Banks: 1.19% (30 Nov 2025: 1.41%)			
BankUnited Inc Com USD0.01	9,239	428,598	0.01
Citizens Financial Group Inc Com USD0.01	14,237	886,396	0.01
Customers Bancorp Inc Com USD1.00	1,244	93,474	–
Fifth Third Bancorp Com NPV	2,527	126,173	–
Huntington Bancshares Inc Com USD0.01	1,222,403	19,998,523	0.18
PNC Financial Services Group Inc Com USD5.00	17,652	3,903,214	0.04
US Bancorp Com USD0.01	1,421,200	77,952,825	0.71
Webster Financial Corp Com USD0.01	363,340	26,422,085	0.24
Beverages: 0.24% (30 Nov 2025: 0.33%)			
Celsius Holdings Inc Com USD0.001	5,503	183,085	–
Coca-Cola Co Com USD0.25	143,989	11,376,580	0.10
Constellation Brands Inc Class A Com USD0.01	62,084	8,618,501	0.08
Keurig Dr Pepper Inc Com USD0.01	161,081	4,837,262	0.05
Monster Beverage Corp Com USD0.005	16,982	1,495,775	0.01
Biotechnology: 1.93% (30 Nov 2025: 1.50%)			
Acadia Pharmaceuticals Inc Com USD0.0001	12,336	267,198	–
Arrowhead Pharmaceuticals Inc Com USD0.001	111,666	8,699,905	0.08
Axsome Therapeutics Inc Com USD0.0001	48,171	11,295,136	0.10
BioMarin Pharmaceutical Com USD0.001	477,545	27,358,553	0.25
Bio-Rad Laboratories Inc Class A Com USD0.0001	92,574	28,927,524	0.27
Celldex Therapeutics Inc Com USD0.001	49,707	1,562,291	0.01
Cogent Biosciences Inc Com USD0.001	989,474	34,592,011	0.32
CytomX Therapeutics Inc Com USD0.00001	4,138	14,897	–
Disc Medicine Inc USD0.0001	190,409	13,246,756	0.12
Exelixis Inc Com USD0.001	3,130	158,002	–
Gilead Sciences Inc Com USD0.001	278,300	37,411,869	0.34
Immunovant Inc Com USD0.0001	1,331	44,322	–
Insmed Inc Com USD0.01	29,874	3,193,829	0.03
Organogenesis Holdings Inc Class A Com USD0.0001	294,320	756,402	0.01
REGENXBIO Inc Com USD0.0001	18,848	132,124	–
Stoke Therapeutics Inc Com USD0.0001	209,265	6,468,381	0.06
Syndax Pharmaceuticals Inc Com USD0.0001	6,111	119,715	–
Tarsus Pharmaceuticals Com USD0.0001	362,457	21,529,946	0.20
Vertex Pharmaceuticals Inc Com USD0.01	33,501	14,993,038	0.14
Building Materials: 0.06% (30 Nov 2025: 1.03%)			
Builders FirstSource Inc Com USD0.01	31,819	2,426,517	0.02
Owens Corning Com USD0.001	30,000	3,774,600	0.04
Chemicals: 0.44% (30 Nov 2025: 0.57%)			
Air Products and Chemicals Inc Com USD1.00	16,239	4,524,514	0.04
Balchem Corp Com USD0.07	7,238	1,134,412	0.01
CF Industries Holdings Inc Com USD0.01	68,080	7,648,788	0.07
Codexis Inc Com USD0.0001	108,299	299,988	0.01
DuPont de Nemours Inc Com USD0.01	201,627	9,762,783	0.09
Ecolab Inc Com USD1.00	90,695	23,217,924	0.21
Rayonier Advanced Materials Inc Com USD0.01	5,468	50,032	–
Sherwin-Williams Co Com USD1.00	3,146	955,881	0.01
Commercial Services: 0.89% (30 Nov 2025: 1.55%)			
ABM Industries Inc Com USD0.01	207,824	8,117,605	0.07
American Public Education Inc Com USD0.01	181,434	8,975,540	0.08
AMN Healthcare Services Inc Com USD0.01	9,198	266,466	–

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.44% (30 Nov 2025: 100.28%) (continued)			
United States: 89.48% (30 Nov 2025: 87.57%) (continued)			
Commercial Services: 0.89% (30 Nov 2025: 1.55%) (continued)			
API Group Corp Com USD0.0001	517,758	21,228,078	0.19
Avis Budget Group Inc Com USD0.01	16,259	2,858,985	0.03
Cintas Corp Com NPV	47,696	8,168,417	0.08
CorVel Corp Com USD0.0001	39,161	2,418,192	0.02
Coursera Inc Com USD0.00001	1,565,556	8,438,347	0.08
Gartner Inc Com USD0.0005	132,792	21,538,862	0.20
Laureate Education Inc Class A Com USD0.001	26,381	843,928	0.01
Madison Square Garden Entertainment Corp Class A Com USD0.01	109,358	7,713,020	0.07
Paylocity Holding Corp Com USD0.001	35,820	4,116,796	0.04
Toast Inc Class A Com USD0.000001	5,897	153,499	–
V2X Inc Com USD0.01	23,127	1,922,548	0.02
WEX Inc Com USD0.01	93	13,481	–
Computers: 2.74% (30 Nov 2025: 5.76%)			
Apple Inc Com USD0.00001	749,590	233,917,055	2.14
Cognizant Technology Solutions Corp Class A Com USD0.01	33,478	1,866,566	0.02
CrowdStrike Holdings Inc Class A Com USD0.0005	5,021	3,670,351	0.03
Dell Technologies Inc Class C Com USD0.01	68,469	28,819,293	0.26
DXC Technology Co Class C Com USD0.01	49,100	486,581	–
EPAM Systems Inc Com USD0.001	8,645	885,767	0.01
Everpure Inc USD0.0001	53,136	4,224,847	0.04
Hewlett Packard Enterprise Co Com USD0.01	66,177	2,848,258	0.03
Insight Enterprises Inc Com USD0.01	814	86,593	–
International Business Machines Corp Com USD0.20	48	14,294	–
Lumentum Holdings Inc Com USD0.001	23,759	20,313,003	0.19
Rapid7 Inc Com USD0.01	118,232	990,784	0.01
Super Micro Computer Inc Com USD0.001	14,323	660,147	0.01
Tenable Holdings Com USD0.01	9,416	265,814	–
Unisys Corp Com USD0.01	8,955	41,104	–
Zscaler Inc Com USD0.001	154	21,519	–
Cosmetics/Personal Care: 0.14% (30 Nov 2025: 0.25%)			
Colgate-Palmolive Co Class C Com USD1.00	49,772	4,485,954	0.04
Coty Inc Class A Com USD0.01	665,920	1,418,410	0.01
Kenvue Inc Com USD0.01	529,000	9,141,120	0.09
Distribution/Wholesale: 0.74% (30 Nov 2025: 0.20%)			
Copart Inc Com NPV	2,354,741	77,164,881	0.70
Core & Main Inc Com USD0.01	16,246	803,365	0.01
WESCO International Inc Com USD0.01	7,792	2,814,237	0.03
WW Grainger Inc Com USD0.50	265	327,073	–
Diversified Financial Services: 1.25% (30 Nov 2025: 3.01%)			
Acadian Asset Management Inc USD0.001	7,943	574,358	0.01
Ally Financial Inc Com USD0.10	82,169	3,517,655	0.03
American Express Co Class C Com USD0.20	27,503	8,703,878	0.08
Ameriprise Financial Inc Com USD0.01	2,910	1,297,017	0.01
Capital One Financial Corp Com USD0.01	4,078	766,379	0.01
Charles Schwab Corp Com USD0.01	233,610	20,405,837	0.19
Coinbase Global Inc Com Class A USD0.00001	39,377	7,443,434	0.07
EZCORP Inc Class A Com USD0.01	1,495	46,704	–
Franklin Resources Inc Com USD0.10	8,652	268,385	–
Intercontinental Exchange Inc Class I Com USD0.01	29,467	4,356,696	0.04
Jefferies Financial Group Inc Class I Com USD1.00	48,281	2,545,374	0.02
LPL Financial Holdings Inc Com USD0.001	16,000	4,380,320	0.04
Mastercard Inc Class A Com USD0.0001	149,414	73,807,529	0.68
Nasdaq Inc Com USD0.01	8,207	759,312	0.01
PRA Group Inc Com USD0.01	17,117	261,205	–
Raymond James Financial Inc Com USD0.01	40,077	5,747,443	0.05
Synchrony Financial Com USD0.001	22,000	1,571,680	0.01
Electric: 1.31% (30 Nov 2025: 1.94%)			
Alliant Energy Corp Com USD0.01	3,765	269,612	–
Ameren Corp Com USD0.01	70,534	7,615,556	0.07

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.44% (30 Nov 2025: 100.28%) (continued)			
United States: 89.48% (30 Nov 2025: 87.57%) (continued)			
Electric: 1.31% (30 Nov 2025: 1.94%) (continued)			
Avista Corp Com NPV	23,976	994,285	0.01
Constellation Energy Corp Com NPV	37,223	10,710,918	0.10
Duke Energy Corp Com USD0.001	81	9,941	–
Edison International Com NPV	200,589	14,029,195	0.13
Evergy Inc Com NPV	70,780	5,806,791	0.05
Portland General Electric Co Class C Com NPV	32,990	1,653,460	0.01
PPL Corp Com USD0.01	142,628	5,047,605	0.05
Public Service Enterprise Group Inc Com NPV	99,892	7,856,506	0.07
Southern Co Com USD5.00	92,123	8,479,922	0.08
Talen Energy Corp USD0.001	82,367	31,859,569	0.29
Vistra Corp Com USD0.01	41,903	6,714,118	0.06
Xcel Energy Inc Com USD2.50**	530,614	42,183,813	0.39
Electrical Components & Equipment: 0.02% (30 Nov 2025: 0.17%)			
AMETEK Inc Com USD0.01	6,905	1,559,494	0.01
Emerson Electric Co Class C Com USD0.50	3,784	544,215	0.01
Electronics: 0.50% (30 Nov 2025: 0.34%)			
Applied Optoelectronics Inc Com USD0.001	112,045	17,749,048	0.16
Identiv Inc Com USD0.001	3,565	14,617	–
Itron Inc Com NPV	968	79,841	–
Jabil Inc Com USD0.001	29,870	10,889,407	0.10
Keysight Technologies Inc Class I Com NPV	28,836	9,756,084	0.09
Mettler-Toledo International Inc Com USD0.01	1,084	1,279,749	0.01
Trimble Inc Com NPV	28,970	1,634,198	0.02
Vishay Intertechnology Inc Com USD0.10	213,827	11,129,695	0.10
Waters Corp Com USD0.01	6,199	2,377,750	0.02
Energy-Alternate Sources: 0.49% (30 Nov 2025: 0.45%)			
Array Technologies Inc Com USD0.001	192,856	1,751,132	0.02
Cleanspark Inc Com USD0.001	914,345	16,723,370	0.15
Enphase Energy Inc Com USD0.00001	74,454	5,089,680	0.05
First Solar Inc Com USD0.001	49,407	15,157,574	0.14
Green Plains Inc Com USD0.001	851,332	13,340,372	0.12
SolarEdge Technologies Inc USD0.0001	7,925	605,074	–
Sunrun Inc Com USD0.0001	65,791	1,100,025	0.01
Engineering & Construction: 0.66% (30 Nov 2025: 0.29%)			
Comfort Systems USA Inc Com USD0.01	7,349	13,435,515	0.12
EMCOR Group Inc Com USD0.01	9,996	8,264,893	0.08
Frontdoor Inc Com USD0.01	674	41,835	–
Granite Construction Inc Com USD0.01	88,667	12,133,202	0.11
MasTec Inc Com USD0.10	59,760	22,611,410	0.21
TopBuild Corp Com NPV	38,000	15,864,240	0.14
Entertainment: 0.34% (30 Nov 2025: 0.49%)			
Caesars Entertainment Inc Com NPV	393,401	11,428,304	0.11
Live Nation Entertainment Inc Class I Com USD0.01	106,013	17,853,649	0.16
Rush Street Interactive Inc Class A Com USD0.0001	5,045	127,840	–
TKO Group Holdings Inc USD0.00001	3,618	742,341	0.01
Warner Music Group Corp Class A Com USD0.001	206,557	6,514,808	0.06
Environmental Control: 0.13% (30 Nov 2025: 1.60%)			
Clean Harbors Inc Com USD0.01	19,301	5,424,160	0.05
Republic Services Inc Com USD0.01	19,741	3,956,886	0.04
Veralto Corp USD0.01	52,956	4,354,575	0.04
Food: 0.23% (30 Nov 2025: 0.59%)			
BellRing Brands Inc Com USD0.01	24,528	205,054	–
Hain Celestial Group Inc Com USD0.01	17,829	14,133	–
Hershey Co Com USD1.00	2,849	552,791	0.01
Mondelez International Inc Class A Com NPV	126,934	7,764,553	0.07
Simply Good Foods Co Com USD0.01	10,307	118,737	–
Sprouts Farmers Market Inc Com USD0.001	351	29,000	–
Sysco Corp Com USD1.00	218,708	16,580,253	0.15
US Foods Holding Corp Com USD0.01	2,674	218,867	–

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.44% (30 Nov 2025: 100.28%) (continued)			
United States: 89.48% (30 Nov 2025: 87.57%) (continued)			
Forest Products & Paper: 0.00% (30 Nov 2025: 0.01%)			
Magnera Corp USD0.01	31,043	352,959	–
Gas: 0.03% (30 Nov 2025: 0.28%)			
UGI Corp Com NPV	106,112	3,705,431	0.03
Hand/Machine Tools: 0.03% (30 Nov 2025: 0.00%)			
Franklin Electric Co Inc Com USD0.10	2,221	218,502	–
Lincoln Electric Holdings Inc Com NPV	12,007	3,103,689	0.03
Regal Rexnord Corp Com USD0.01	1,071	216,085	–
Healthcare-Products: 2.36% (30 Nov 2025: 3.78%)			
Abbott Laboratories Com NPV	651,845	55,797,932	0.51
Accuray Inc Com USD0.001	40,916	15,483	–
Align Technology Inc Com USD0.0001	109,887	19,224,731	0.18
Alphatec Holdings Inc Com USD0.0001	52,054	403,419	–
Axogen Inc Com USD0.01	40,035	1,580,583	0.01
Boston Scientific Corp Com USD0.01	311,917	15,068,710	0.14
CareDx Inc USD0.00	9,269	211,519	–
Edwards Lifesciences Corp Com USD1.00	121,869	10,538,012	0.10
Glaukos Corp Com USD0.001	1,835	189,647	–
Haemonetics Corp Com USD0.01	2,361	160,099	–
IDEXX Laboratories Inc Com USD0.10	8,506	4,793,386	0.04
Insulet Corp Com USD0.001	12,548	1,818,707	0.02
Integer Holdings Corp Com USD0.001	172	15,373	–
Integra LifeSciences Holdings Corp Com USD0.01	1,199	19,232	–
Intuitive Surgical Inc Com USD0.001	111,077	47,167,737	0.43
Merit Medical Systems Inc Com NPV	36,667	2,312,221	0.02
Natera Inc Com USD0.0001	6,000	1,340,220	0.01
Orthofix Medical Inc Com USD0.10	7,450	69,062	–
ResMed Inc Com USD0.004	2,838	540,838	0.01
Stryker Corp Com USD0.10	2,396	730,996	0.01
Thermo Fisher Scientific Inc Com USD1.00	181,492	89,386,625	0.82
West Pharmaceutical Services Inc Com USD0.25	20,619	6,656,019	0.06
Healthcare-Services: 1.41% (30 Nov 2025: 0.24%)			
Centene Corp Com USD0.001	226,144	13,478,182	0.12
Charles River Laboratories International Inc Com USD0.01	6,503	1,175,157	0.01
GeneDx Holdings Corp Class A Com USD0.0001	289,771	15,065,194	0.14
HCA Healthcare Inc Com USD0.01	42,050	15,917,607	0.15
Humana Inc Com USD0.17	32,397	9,894,700	0.09
IQVIA Holdings Inc Com USD0.01	1,942	353,852	–
Medpace Holdings Inc Com USD0.01	5,153	2,303,958	0.02
Molina Healthcare Inc Com USD0.001	50	8,680	–
Tenet Healthcare Corp Com USD0.05	10,419	1,826,659	0.02
UnitedHealth Group Inc Com USD0.01	247,765	94,227,507	0.86
Home Builders: 0.33% (30 Nov 2025: 0.12%)			
Champion Homes Inc Com USD0.0277	1,723	126,864	–
DR Horton Inc Com USD0.01	129,418	19,036,094	0.18
Hovnanian Enterprises Inc Class A Com USD0.01	547	60,367	–
NVR Inc Com USD0.01	279	1,703,239	0.02
Taylor Morrison Home Corp Class A Com USD0.00001	250,151	14,633,837	0.13
Household Products/Wares: 0.00% (30 Nov 2025: 0.40%)			
Insurance: 4.07% (30 Nov 2025: 3.81%)			
American Financial Group Inc Com USD1.00	93,211	12,098,796	0.11
American International Group Inc Com USD2.50	581,627	43,174,172	0.40
Berkshire Hathaway Inc Class B Com USD0.0033	453,578	215,213,689	1.97
Brown & Brown Inc Com USD0.1	5,624	316,350	–
CNO Financial Group Inc Com NPV	366,234	16,835,777	0.15
Globe Life Inc Com USD1.00	2,071	317,360	–
Heritage Insurance Holdings Inc Com USD0.0001	4,085	88,563	–
Jackson Financial Inc Class A Com USD0.01	487,874	50,304,688	0.46
Markel Corp Com NPV	519	942,291	0.01
Marsh & McLennan Cos Inc Com USD1.00	56,039	8,964,559	0.08

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.44% (30 Nov 2025: 100.28%) (continued)			
United States: 89.48% (30 Nov 2025: 87.57%) (continued)			
Insurance: 4.07% (30 Nov 2025: 3.81%) (continued)			
NMI Holdings Inc Class A Com USD0.01	29,853	1,071,723	0.01
Progressive Corp Com USD1.00	212,164	40,396,029	0.37
Prudential Financial Inc Com USD0.01	296,000	29,789,440	0.27
Reinsurance Group of America Inc Com USD0.01	11,000	2,208,140	0.02
Travelers Cos Inc Com NPV	81,117	23,677,241	0.22
Internet: 14.24% (30 Nov 2025: 13.91%)			
Airbnb Inc Class A Com USD0.0001	195,844	26,107,964	0.24
Alphabet Inc Class C Com USD0.001	197,456	75,100,415	0.69
Alphabet Inc Class C Com USD0.001**	322,860	121,534,190	1.11
Amazon.com Inc Com USD0.01**	2,041,622	552,544,599	5.05
CDW Corp Com USD0.01	52,383	6,571,447	0.06
Chewy Inc Class A Com USD0.01	25,407	572,674	0.01
Coupang Inc Class A Com USD0.0001	3,808,156	63,215,390	0.58
DoorDash Class A Com USD0.00001	734,504	116,999,142	1.07
Etsy Inc Com USD0.001	169,668	11,523,852	0.11
F5 Inc Com NPV	391	149,929	–
GoDaddy Inc Class A Com USD0.001	31,652	2,716,691	0.02
Magnite Inc Com USD0.00001	1,335	19,131	–
MercadoLibre Inc Com USD0.001	8,736	14,813,204	0.14
Meta Platforms Inc Class A Com USD0.000006	497,507	314,678,158	2.88
Netflix Inc Com USD0.001	1,025,940	88,251,359	0.81
Palo Alto Networks Inc Com USD0.0001	327,529	92,261,644	0.84
Pinterest Inc Class A Com USD0.00001	10,608	212,690	–
Robinhood Markets Inc Class A Com USD0.0001	57,471	5,419,515	0.05
Roku Inc Com USD0.0001	253,716	33,028,750	0.30
Snap Inc Class A Com USD0.00001	607,537	3,469,036	0.03
Uber Technologies Inc Com USD0.00001	303,696	21,380,198	0.20
VeriSign Inc Com USD0.001	12,513	3,570,960	0.03
Wayfair Inc Com USD0.001	4,608	332,974	–
Zillow Group Inc Class C Com USD0.0001	73,266	2,564,312	0.02
Iron/Steel: 0.26% (30 Nov 2025: 0.00%)			
ATI Inc Com USD0.10	123,164	21,573,406	0.20
Nucor Corp Com USD0.40	25,761	6,440,250	0.06
Leisure Time: 0.01% (30 Nov 2025: 0.00%)			
Callaway Golf Co USD0.01	72,757	1,120,458	0.01
Planet Fitness Inc Com USD0.0001	229	12,254	–
Lodging: 0.02% (30 Nov 2025: 0.10%)			
Century Casinos Inc Com USD0.01	20,082	27,311	–
Hilton Grand Vacations Inc Com USD0.01	1,583	82,348	–
Hilton Worldwide Holdings Inc Class I Com USD0.01	1,871	613,052	–
Las Vegas Sands Corp Com USD0.001	754	38,130	–
Wynn Resorts Ltd Com USD0.01	18,330	1,855,362	0.02
Machinery-Construction & Mining: 0.15% (30 Nov 2025: 0.00%)			
GE Vernova Inc Com USD0.01	14,657	14,192,671	0.13
Vertiv Holdings Co Class A Com USD0.0001	8,207	2,591,032	0.02
Machinery-Diversified: 0.33% (30 Nov 2025: 1.09%)			
Applied Industrial Technologies Inc Com NPV	4,000	1,215,240	0.01
Curtiss-Wright Corp Com USD1.00	2,867	2,143,398	0.02
Otis Worldwide Corp Com USD0.01	98,339	6,966,335	0.06
Rockwell Automation Inc Com USD1	51,892	23,406,405	0.22
Toro Co Class C Com USD1.00	29,217	2,626,024	0.02
Media: 1.92% (30 Nov 2025: 1.13%)			
Fox Corp Class B Com USD0.01	2,565	147,205	–
Liberty Broadband Corp Class C Com USD0.01	23,751	801,834	0.01
Liberty Media Corp Formula One Class C Com USD0.01	2,009,043	182,401,024	1.67
News Corp Class A Com USD0.01	61,797	1,612,902	0.01
Walt Disney Co Com USD0.01	245,837	25,033,582	0.23
Mining: 1.57% (30 Nov 2025: 0.85%)			
Alcoa Corp Com USD0.01	37,000	2,872,680	0.03

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.44% (30 Nov 2025: 100.28%) (continued)			
United States: 89.48% (30 Nov 2025: 87.57%) (continued)			
Mining: 1.57% (30 Nov 2025: 0.85%) (continued)			
Century Aluminum Co Com USD0.01**	750,960	49,540,836	0.45
Freeport-McMoRan Inc Com USD0.10	1,817,679	119,439,687	1.09
Miscellaneous Manufacturing: 0.36% (30 Nov 2025: 0.54%)			
Axon Enterprise Inc Com USD0.00001	61,477	27,585,959	0.25
ESCO Technologies Inc Com USD0.01	434	126,685	–
Illinois Tool Works Inc Com NPV	2,289	566,024	0.01
Parker-Hannifin Corp Com USD0.50	13,549	11,443,896	0.10
Office/Business Equipment: 0.00% (30 Nov 2025: 0.07%)			
Oil & Gas: 3.46% (30 Nov 2025: 1.34%)			
Antero Resources Corporation USD0.01	7,775	277,956	–
Chevron Corp Com USD0.75	291,888	53,257,885	0.49
Chord Energy Corp USD0.00	98,291	12,961,645	0.12
ConocoPhillips Com USD0.01	40,183	4,580,061	0.04
Devon Energy Corp Com USD0.10	2,602,608	115,790,030	1.06
EOG Resources Inc Com USD0.01	83,000	11,070,540	0.10
EQT Corp Com NPV	56,686	3,113,762	0.03
Expand Energy Corp USD0.01	14,000	1,301,720	0.01
Exxon Mobil Corp Com NPV	1,041,844	151,338,259	1.38
Occidental Petroleum Corp Com USD0.20	17,646	999,293	0.01
Phillips 66 Com NPV	137,463	24,176,992	0.22
Oil & Gas Services: 0.00% (30 Nov 2025: 0.05%)			
Packaging & Containers: 0.04% (30 Nov 2025: 0.02%)			
Crown Holdings Inc Com USD5.00	28,987	2,756,084	0.03
Packaging Corp of America Com USD0.01	5,960	1,304,704	0.01
Pharmaceuticals: 5.70% (30 Nov 2025: 2.86%)			
AbbVie Inc Com USD0.01**	334,156	72,752,444	0.67
Amneal Pharmaceuticals Inc Class A Com USD0.01	79,694	1,049,570	0.01
Bristol-Myers Squibb Co Class C Com USD0.10	1,579,797	90,332,793	0.83
Cardinal Health Inc Com NPV	82,345	16,205,498	0.15
Cencora Inc Com USD0.01	28,891	7,782,080	0.07
Corbus Pharmaceuticals Holdings Inc Com USD0.001	7,008	55,433	–
CVS Health Corp Com USD0.01	862,850	78,502,093	0.72
Eli Lilly and Company Com NPV	147,598	163,095,796	1.49
Kura Oncology Inc Com USD0.0001	1,629	16,616	–
Merck & Co Inc Com USD0.50**	452,939	53,772,918	0.49
Pfizer Inc Com USD0.05	4,523,339	118,421,015	1.08
PMV Pharmaceuticals COM USD0.00001	21,665	25,998	–
Rhythm Pharmaceuticals Inc Com USD0.001	77,209	6,819,099	0.06
Vaxcyte Inc Com USD0.001	30,526	1,569,036	0.02
Viatris Inc USD0.00	356,858	5,802,511	0.05
Zoetis Inc Com USD0.01	90,211	7,008,493	0.06
Pipelines: 0.35% (30 Nov 2025: 0.31%)			
Cheniere Energy Inc Com USD0.003	67,000	15,065,620	0.14
Kinder Morgan Inc Com USD0.01	360,253	11,196,663	0.10
ONEOK Inc Com USD0.01	69,407	5,826,026	0.05
Targa Resources Corp USD0.001	17,396	4,437,198	0.04
Williams Cos Inc Com USD1.00	29,519	2,107,363	0.02
Private Equity: 0.22% (30 Nov 2025: 0.52%)			
Ares Management Corp Class A Com USD0.01	799	102,672	–
KKR & Co Inc Com USD0.01	186,694	17,911,422	0.17
The Carlyle Group Inc Com USD0.01	122,000	5,542,460	0.05
Real Estate: 0.60% (30 Nov 2025: 0.34%)			
CBRE Group Inc Class A Com USD0.01	526,995	65,895,455	0.60
Retail: 2.93% (30 Nov 2025: 3.78%)			
AutoNation Inc Com USD0.01	8,000	1,501,760	0.01
AutoZone Inc Com USD0.01	5,616	16,484,028	0.15
Brinker International Inc Com USD0.10**	105,715	15,051,702	0.14
Burlington Stores Inc Com USD0.0001	1,032	334,193	–
Chipotle Mexican Grill Inc Com USD0.01	875,636	27,897,763	0.26

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.44% (30 Nov 2025: 100.28%) (continued)			
United States: 89.48% (30 Nov 2025: 87.57%) (continued)			
Retail: 2.93% (30 Nov 2025: 3.78%) (continued)			
Costco Wholesale Com USD0.005	114,901	109,882,124	1.00
Darden Restaurants Inc Com NPV	25,000	5,097,750	0.05
Dollar General Corp Com USD0.88	4,573	505,819	–
Ferguson Enterprises Inc Com USD0.0001	48,767	11,019,879	0.10
Lowe's Cos Inc Com USD0.50	3,896	835,147	0.01
Lululemon Athletica Inc Com USD0.005	3,047	399,705	–
O'Reilly Automotive Inc Com USD0.01	716,386	62,239,616	0.57
Ross Stores Inc Com USD0.01	87,282	20,225,858	0.19
Starbucks Corp Com USD0.001	100	9,916	–
Target Corp Com USD0.08	14,206	1,805,156	0.02
Ulta Beauty Inc Com NPV	83,558	42,518,488	0.39
Walmart Inc Com USD0.10	41,697	4,826,428	0.04
Semiconductors: 17.86% (30 Nov 2025: 13.66%)			
Advanced Micro Devices Inc Com USD0.01**	369,758	190,832,104	1.75
Applied Materials Inc Com USD0.01	1,809	814,159	0.01
AXT Inc Com USD0.001	999,869	103,146,486	0.94
Broadcom Inc Com NPV**	804,713	359,521,632	3.29
Cirrus Logic Inc Com USD0.001	56,300	9,568,185	0.09
Entegris Inc Com USD0.01	7,139	990,822	0.01
FormFactor Inc Com USD0.001	128,743	16,040,090	0.15
Intel Corp Com USD0.001**	756,013	86,699,571	0.79
Lam Research Corp Com USD0.001	461,071	146,703,571	1.34
MACOM Technology Solutions Holdings Com USD0.001	26,638	9,713,280	0.09
Marvell Technology Inc Com USD0.002	84,274	17,276,176	0.16
Microchip Technology Com USD0.001	7,385	698,990	0.01
Micron Technology Inc Com USD0.10**	629,779	611,515,433	5.59
Monolithic Power Systems Inc Com USD0.001	38,031	59,564,533	0.54
ON Semiconductor Corp Com USD0.01	1,272,862	153,532,614	1.40
Onto Innovation Inc Com NPV	8,092	2,089,678	0.02
Qorvo Inc Com USD0.0001	591,741	61,280,698	0.56
Semtech Corp Com USD0.01	623,417	95,096,029	0.87
Skyworks Solutions Inc Com USD0.25	267,000	20,785,950	0.19
Texas Instruments Inc Com USD1.00	12,927	3,951,525	0.04
Ultra Clean Holdings Inc Com USD0.001	31,997	2,737,983	0.02
Software: 8.86% (30 Nov 2025: 8.37%)			
Adobe Inc Com USD0.0001	101,632	26,344,031	0.24
Atlassian Corp Com Class A USD0.10	139,981	15,063,355	0.14
BILL Holdings Inc Com USD0.00001	14,158	524,129	–
Cadence Design Systems Inc Com USD0.01	470	176,217	–
Datadog Inc Com USD0.00001	151,299	37,423,808	0.34
DigitalOcean Holdings Inc Com USD0.000025	1,332	207,725	–
DoubleVerify Holdings Inc Com USD0.001	85,365	828,041	0.01
Dynatrace Inc Com USD0.001**	3,151,856	134,237,547	1.23
Fair Isaac Corp Com USD0.01	37,523	46,925,889	0.43
Fidelity National Information Services Inc Com USD0.01	120,770	5,191,906	0.05
Fiserv Inc Com USD0.01	142,743	8,073,548	0.07
Guidewire Software Inc Com USD0.0001	642,461	98,084,521	0.90
HubSpot Inc Com USD0.001	44,817	9,887,983	0.09
Intuit Inc Com USD0.01	18,900	6,265,921	0.06
Manhattan Associates Inc Com USD0.01	39,987	6,000,049	0.05
Microsoft Corp Com USD0.00000625	303,648	136,714,476	1.25
MongoDB Inc Class A Com USD0.001	14,172	4,755,415	0.04
Nutanix Inc Class A Com USD0.000025	977,377	50,892,020	0.47
Oracle Corp Com USD0.01	175,188	39,553,947	0.36
Oscar Health Inc Class A Com USD0.0001	138,779	3,085,057	0.03
Paychex Inc Com USD0.01	19,000	1,842,620	0.02
PDF Solutions Inc Com USD0.00015	17,193	839,534	0.01
Procore Technologies Inc Com USD0.0001	799,050	39,544,984	0.36
PTC Inc Com USD0.01	4,663	646,898	0.01

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.44% (30 Nov 2025: 100.28%) (continued)			
United States: 89.48% (30 Nov 2025: 87.57%) (continued)			
Software: 8.86% (30 Nov 2025: 8.37%) (continued)			
ROBLOX Corp Class A Com USD0.0001	38,237	1,802,875	0.02
Roper Technologies Inc Com USD0.01	2,155	701,517	0.01
salesforce.com Inc Com USD0.001	253	48,348	–
ServiceNow Inc Com USD0.001	39,334	4,891,970	0.04
Snowflake Inc Class A Com USD0.0001	66,504	16,995,097	0.16
Synopsys Inc Com USD0.01	317,606	151,059,773	1.38
Take-Two Interactive Software Inc Com USD0.01	173,228	38,830,792	0.35
Twilio Inc Class A Com USD0.001	11,865	2,261,944	0.02
Tyler Technologies Inc Com USD0.01	142,728	44,695,273	0.41
UiPath Inc Class A Com USD0.00001	17,302	202,780	–
Upland Software Inc Com USD0.0001	120,751	109,038	–
Veeva Systems Inc Class A Com USD0.00001	33,301	5,805,700	0.05
Workday Inc Class A Com USD0.001	193,960	28,355,012	0.26
Workiva Inc Com USD0.001	237	11,798	–
Zoom Video Communications Inc Class A Com USD0.001	4,024	408,798	–
Telecommunications: 2.29% (30 Nov 2025: 2.75%)			
Adtran Holdings Inc Com USD0.01	26,090	431,789	–
Arista Networks Inc Com USD0.0001	703,402	112,171,517	1.03
Calix Inc Com NPV	1,269	50,443	–
Ciena Corp Com USD0.01	55,462	32,180,716	0.29
Cisco Systems Inc Com USD0.001	612,886	73,803,732	0.68
Vistance Networks Inc USD0.01	123,831	1,545,411	0.01
Motorola Solutions Inc Com USD0.01	32,883	13,261,056	0.12
Verizon Communications Inc Com USD0.10	284,960	13,623,938	0.12
Viavi Solutions Inc Com USD0.001	79,130	3,842,553	0.04
Toys/Games/Hobbies: 0.00% (30 Nov 2025: 0.05%)			
Transportation: 0.21% (30 Nov 2025: 0.24%)			
CryoPort Inc Com USD0.001	254,840	3,998,439	0.03
JB Hunt Transport Services Inc Com USD0.01	6,633	1,833,560	0.02
Kirby Corp Com USD0.10	63,154	8,878,821	0.08
Norfolk Southern Corp Com USD1.00	20,535	6,262,354	0.06
United Parcel Service Inc Class B Com USD0.01	21,110	2,252,226	0.02
Water: 0.01% (30 Nov 2025: 0.99%)			
American Water Works Co Inc Com USD0.01	4,584	565,070	0.01
Total United States		**9,783,734,812**	**89.48**
Total Equities		**10,981,704,821**	**100.44**

Invesco MSCI USA UCITS ETF

Outperformance Swaps*: -0.32% (30 Nov 2025: -0.53%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Barclays Capital Securities Limited†	USD	19/08/2027	820,565	0.01
J.P. Morgan Securities plc†	USD	30/11/2026	70,500	–
Morgan Stanley Capital Services LLC†	USD	18/08/2027	20,186,599	0.18
Fair value outperformance swaps gains			**21,077,664**	**0.19**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Barclays Capital Securities Limited	USD	11/12/2029	(14,669,409)	(0.14)
Goldman Sachs International	USD	31/08/2032	(434,903)	–
J.P. Morgan Securities plc	USD	11/12/2029	(29,105,855)	(0.27)
Morgan Stanley Capital Services LLC	USD	31/08/2029	(269,634)	–

As at 31 May 2026

Invesco MSCI USA UCITS ETF (continued)

Outperformance Swaps*: -0.32% (30 Nov 2025: -0.53%) (continued)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Société Générale†	USD	26/02/2027	(18,487)	–
Société Générale	USD	11/12/2029	(11,214,534)	(0.10)
Fair value outperformance swaps losses			**(55,712,822)**	**(0.51)**

Fair value outperformance swaps			**(34,635,158)**	**(0.32)**

†Grandfathered swap.

Invesco MSCI USA UCITS ETF - Distributing

Outperformance Swaps*: -0.05% (30 Nov 2025: 0.00%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Morgan Stanley Capital Services LLC†	USD	18/08/2027	1,310,210	0.01
Morgan Stanley Capital Services LLC	USD	31/08/2029	175,951	–
Fair value outperformance swaps gains			**1,486,161**	**0.01**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Barclays Capital Securities Limited	USD	11/12/2029	(166,104)	–
Goldman Sachs International	USD	31/08/2032	(6,474,241)	(0.06)
Fair value outperformance swaps losses			**(6,640,345)**	**(0.06)**

Fair value outperformance swaps			**(5,154,184)**	**(0.05)**

†Grandfathered swap.

Invesco MSCI USA UCITS ETF - EUR Hedged

Outperformance Swaps**: -0.01% (30 Nov 2025: 0.01%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Morgan Stanley & Co. International plc	EUR	18/08/2027	894,534	0.01
Fair value outperformance swaps gain			**894,534**	**0.01**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Société Générale	EUR	26/02/2027	(2,048,888)	(0.02)
Fair value outperformance swaps loss			**(2,048,888)**	**(0.02)**

Fair value outperformance swaps			**(1,154,354)**	**(0.01)**

As at 31 May 2026

	Fair Value USD	% of Net Assets
Total value of investments	**10,940,761,125**	**100.06**
Cash and cash equivalents*	**756**	**–**
Other net liabilities	**(6,828,682)**	**(0.06)**
Net assets attributable to holders of redeemable participating shares	**10,933,933,199**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the MSCI USA Net TR Index.**
******These outperformance swaps track the MSCI USA Daily Hedged to EUR Index.**

Combined notional values of outperformance swaps gains 3,246,414,799.
Combined notional values of outperformance swaps losses 7,610,251,468.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	97.64
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.21
Other assets.	2.15
	100.00

Invesco Russell 2000 UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.31% (30 Nov 2025: 100.32%)			
Bermuda: 1.03% (30 Nov 2025: 0.00%)			
Biotechnology: 0.55% (30 Nov 2025: 0.00%)			
Roivant Sciences Com USD0.0000000341740141	59,042	1,770,670	0.55
Leisure Time: 0.48% (30 Nov 2025: 0.00%)			
Carnival Corp Ltd USD0.01	55,793	1,565,551	0.48
Total Bermuda		**3,336,221**	**1.03**
Canada: 0.00% (30 Nov 2025: 0.49%)			
Biotechnology: 0.00% (30 Nov 2025: 0.21%)			
Entertainment: 0.00% (30 Nov 2025: 0.28%)			
Total Canada		**–**	**–**
Cayman Islands: 1.24% (30 Nov 2025: 2.93%)			
Banks: 0.81% (30 Nov 2025: 1.13%)			
NU Holdings Ltd Class A Com USD0.000006666666	198,402	2,605,018	0.81
Internet: 0.43% (30 Nov 2025: 1.80%)			
Autohome Inc A NPV USD0.5000	70,587	1,232,449	0.38
Grab Holdings Ltd Class A Com USD0.000001	45,759	161,987	0.05
Total Cayman Islands		**3,999,454**	**1.24**
Denmark: 2.31% (30 Nov 2025: 0.61%)			
Agriculture: 0.00% (30 Nov 2025: 0.21%)			
Machinery-Diversified: 0.00% (30 Nov 2025: 0.20%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.20%)			
Transportation: 2.31% (30 Nov 2025: 0.00%)			
D/S Norden A/S Com DKK1.00	98,607	4,560,591	1.41
DSV A/S DKK1	11,548	2,902,192	0.90
Total Denmark		**7,462,783**	**2.31**
Finland: 0.00% (30 Nov 2025: 0.78%)			
Telecommunications: 0.00% (30 Nov 2025: 0.78%)			
Total Finland		**–**	**–**
Germany: 1.28% (30 Nov 2025: 0.84%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.21%)			
Biotechnology: 0.00% (30 Nov 2025: 0.20%)			
Chemicals: 0.50% (30 Nov 2025: 0.00%)			
K+S AG Com NPV	92,368	1,596,353	0.50
Energy-Alternate Sources: 0.00% (30 Nov 2025: 0.20%)			
Food: 0.00% (30 Nov 2025: 0.23%)			
Semiconductors: 0.78% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	26,669	2,524,256	0.78
Total Germany		**4,120,609**	**1.28**
Israel: 0.94% (30 Nov 2025: 0.82%)			
Computers: 0.94% (30 Nov 2025: 0.53%)			
Check Point Software Technologies Ltd Com USD0.01	22,509	3,039,840	0.94
Software: 0.00% (30 Nov 2025: 0.29%)			
Total Israel		**3,039,840**	**0.94**
Luxembourg: 0.09% (30 Nov 2025: 0.27%)			
Commercial Services: 0.06% (30 Nov 2025: 0.00%)			
Corp America Airports SA USD1	7,034	187,104	0.06
Internet: 0.03% (30 Nov 2025: 0.27%)			
Spotify Technology SA Com EUR0.000625	167	83,113	0.03
Total Luxembourg		**270,217**	**0.09**
Netherlands: 0.62% (30 Nov 2025: 0.39%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.20%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.19%)			
Semiconductors: 0.62% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	1,245	2,011,911	0.62
Total Netherlands		**2,011,911**	**0.62**
Norway: 0.00% (30 Nov 2025: 0.20%)			
Banks: 0.00% (30 Nov 2025: 0.20%)			
Total Norway		**–**	**–**
Portugal: 0.00% (30 Nov 2025: 0.20%)			
Food: 0.00% (30 Nov 2025: 0.20%)			
Total Portugal		**–**	**–**

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.31% (30 Nov 2025: 100.32%) (continued)			
South Africa: 0.56% (30 Nov 2025: 0.22%)			
Mining: 0.56% (30 Nov 2025: 0.22%)			
Sibanye Stillwater Ltd Sponsored ADR	151,782	1,810,759	0.56
Total South Africa		**1,810,759**	**0.56**
Sweden: 0.93% (30 Nov 2025: 0.20%)			
Investment Companies: 0.00% (30 Nov 2025: 0.20%)			
Machinery-Construction & Mining: 0.93% (30 Nov 2025: 0.00%)			
Epiroc AB Class A NPV	100,922	3,002,548	0.93
Total Sweden		**3,002,548**	**0.93**
Switzerland: 0.00% (30 Nov 2025: 2.41%)			
Computers: 0.00% (30 Nov 2025: 1.81%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.20%)			
Food: 0.00% (30 Nov 2025: 0.20%)			
Real Estate: 0.00% (30 Nov 2025: 0.20%)			
Total Switzerland		**–**	**–**
United States: 91.31% (30 Nov 2025: 89.96%)			
Aerospace/Defense: 1.31% (30 Nov 2025: 0.64%)			
Astronics Corp Com USD0.01	727	63,249	0.02
RTX Corp Com USD1.00	16,608	2,983,793	0.92
Teledyne Technologies Inc Com USD0.01	1,911	1,184,495	0.37
Agriculture: 0.83% (30 Nov 2025: 1.07%)			
Altria Group Inc Com USD0.33	38,708	2,693,303	0.83
Airlines: 0.00% (30 Nov 2025: 0.21%)			
Auto Manufacturers: 5.05% (30 Nov 2025: 2.37%)			
Tesla Inc Com USD0.001	37,441	16,316,413	5.05
Banks: 0.28% (30 Nov 2025: 2.83%)			
Bridgewater Bancshares Inc Com USD0.001	2,668	50,318	0.02
First Busey Corp USD0.001	24,107	659,809	0.20
US Bancorp Com USD0.01	3,659	200,696	0.06
Beverages: 0.02% (30 Nov 2025: 0.00%)			
Coca-Cola Co Com USD0.25	428	33,816	0.01
Keurig Dr Pepper Inc Com USD0.01	780	23,424	0.01
Biotechnology: 3.26% (30 Nov 2025: 2.90%)			
Alnylam Pharmaceuticals Inc Com USD0.01	190	57,376	0.02
BioMarin Pharmaceutical Com USD0.001	32,654	1,870,748	0.58
Cogent Biosciences Inc Com USD0.001	81,403	2,845,849	0.88
Disc Medicine Inc USD0.0001	21,129	1,469,945	0.46
Evolus Inc Com USD0.00001	101,502	665,853	0.21
Gilead Sciences Inc Com USD0.001	18,377	2,470,420	0.76
Ionis Pharmaceuticals Inc Com USD0.001	164	12,546	–
Rocket Pharmaceuticals Inc Com USD0.01	10,915	33,509	0.01
Stoke Therapeutics Inc Com USD0.0001	30,073	929,556	0.29
TG Therapeutics Inc Com USD0.001	1,929	73,186	0.02
Vertex Pharmaceuticals Inc Com USD0.01	218	97,564	0.03
Building Materials: 0.00% (30 Nov 2025: 0.77%)			
Chemicals: 0.00% (30 Nov 2025: 2.42%)			
Coal: 0.28% (30 Nov 2025: 0.00%)			
Warrior Met Coal Inc USD0.01	9,627	910,137	0.28
Commercial Services: 3.73% (30 Nov 2025: 3.55%)			
Alarm.com Holdings Inc Com NPV	332	14,977	–
API Group Corp Com USD0.0001	6,644	272,404	0.08
CorVel Corp Com USD0.0001	20,670	1,276,372	0.40
Green Dot Corp Class A Com USD0.001	318,086	4,093,767	1.27
Laureate Education Inc Class A Com USD0.001	6,199	198,306	0.06
Paylocity Holding Corp Com USD0.001	6,916	794,856	0.25
Quanta Services Inc Com USD0.00001	7,564	5,383,526	1.67
Common Stock: 0.00% (30 Nov 2025: 0.23%)			
Computers: 1.34% (30 Nov 2025: 3.45%)			
Apple Inc Com USD0.00001	9,473	2,956,144	0.92
Everpure Inc USD0.0001	7,392	587,738	0.18
International Business Machines Corp Com USD0.20	2,037	606,619	0.19

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.31% (30 Nov 2025: 100.32%) (continued)			
United States: 91.31% (30 Nov 2025: 89.96%) (continued)			
Computers: 1.34% (30 Nov 2025: 3.45%) (continued)			
Zscaler Inc Com USD0.001	1,208	168,794	0.05
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 2.61%)			
Distribution/Wholesale: 0.32% (30 Nov 2025: 0.00%)			
Copart Inc Com NPV	31,074	1,018,295	0.32
Diversified Financial Services: 3.47% (30 Nov 2025: 3.92%)			
Acadian Asset Management Inc USD0.001	18,597	1,344,749	0.42
American Express Co Class C Com USD0.20	11,469	3,629,595	1.12
Ameriprise Financial Inc Com USD0.01	2,611	1,163,749	0.36
LendingClub Corp Com USD0.01	2,691	48,034	0.01
PRA Group Inc Com USD0.01	1,242	18,953	0.01
Raymond James Financial Inc Com USD0.01	34,839	4,996,261	1.55
Electric: 7.25% (30 Nov 2025: 1.43%)			
Avista Corp Com NPV	71,613	2,969,791	0.92
Duke Energy Corp Com USD0.001	48,287	5,926,264	1.84
Edison International Com NPV	26,076	1,823,755	0.57
Portland General Electric Co Class C Com NPV	16,338	818,861	0.25
Sempra Com NPV	107	9,537	–
Southern Co Com USD5.00	64,570	5,943,668	1.84
Talen Energy Corp USD0.001	4,439	1,717,005	0.53
Vistra Corp Com USD0.01	26,221	4,201,391	1.30
Electrical Components & Equipment: 0.80% (30 Nov 2025: 0.00%)			
EnerSys Com USD0.01	11,282	2,571,958	0.80
Electronics: 0.28% (30 Nov 2025: 0.32%)			
Keysight Technologies Inc Class I Com NPV	2,695	911,799	0.28
Energy-Alternate Sources: 0.30% (30 Nov 2025: 0.70%)			
First Solar Inc Com USD0.001	3,098	950,435	0.30
Engineering & Construction: 1.36% (30 Nov 2025: 0.20%)			
Granite Construction Inc Com USD0.01	22,548	3,085,468	0.96
MYR Group Inc Com USD0.01	1,413	657,130	0.20
Tutor Perini Corp Com USD1.00	8,966	640,979	0.20
Entertainment: 1.24% (30 Nov 2025: 1.51%)			
Caesars Entertainment Inc Com NPV	96,954	2,816,514	0.87
Live Nation Entertainment Inc Class I Com USD0.01	1,774	298,759	0.10
PENN Entertainment Inc Com USD0.01	14,100	265,503	0.08
Rush Street Interactive Inc Class A Com USD0.0001	24,069	609,909	0.19
Food: 0.25% (30 Nov 2025: 0.53%)			
Seneca Foods Class A Com USD0.25	669	96,195	0.03
Sysco Corp Com USD1.00	9,527	722,242	0.22
Forest Products & Paper: 0.21% (30 Nov 2025: 0.09%)			
Clearwater Paper Corp Com USD0.0001	31,317	510,467	0.16
Magnera Corp USD0.01	15,673	178,202	0.05
Healthcare-Products: 2.62% (30 Nov 2025: 4.58%)			
AngioDynamics Inc Com USD0.01	1,518	17,427	–
AtriCure Inc Com USD0.001	22,079	610,926	0.19
Cerus Corp Com USD0.001	8,621	26,208	0.01
Edwards Lifesciences Corp Com USD1.00	19,241	1,663,769	0.51
Haemonetics Corp Com USD0.01	10,784	731,263	0.23
Inspire Medical Systems Inc Com USD0.001	15,320	633,635	0.20
Insulet Corp Com USD0.001	9,506	1,377,800	0.43
Intuitive Surgical Inc Com USD0.001	6,346	2,694,765	0.83
Merit Medical Systems Inc Com NPV	11,086	699,083	0.22
Healthcare-Services: 2.18% (30 Nov 2025: 1.35%)			
Aveanna Healthcare Holdings Inc Com USD0.01	97,343	697,949	0.22
Brookdale Senior Living Inc Com USD0.01	50,417	648,867	0.20
Elevance Health Inc Com USD0.01	7,229	2,842,371	0.88
Medpace Holdings Inc Com USD0.01	557	249,040	0.08
UnitedHealth Group Inc Com USD0.01	6,838	2,600,560	0.80
Home Builders: 1.87% (30 Nov 2025: 0.91%)			
PulteGroup Inc Com USD0.01	41,577	4,913,570	1.52

Invesco Russell 2000 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.31% (30 Nov 2025: 100.32%) (continued)			
United States: 91.31% (30 Nov 2025: 89.96%) (continued)			
Home Builders: 1.87% (30 Nov 2025: 0.91%) (continued)			
Taylor Morrison Home Corp Class A Com USD0.00001	19,190	1,122,615	0.35
Home Furnishings: 0.01% (30 Nov 2025: 0.01%)			
Xperi Inc Com USD0.001	5,374	42,723	0.01
Insurance: 2.16% (30 Nov 2025: 5.27%)			
Berkshire Hathaway Inc Class B Com USD0.0033	13,316	6,318,176	1.96
Heritage Insurance Holdings Inc Com USD0.0001	652	14,135	–
Selective Insurance Group Inc USD2.00	7,526	651,300	0.20
Internet: 13.29% (30 Nov 2025: 19.84%)			
Airbnb Inc Class A Com USD0.0001	30,083	4,010,365	1.24
Amazon.com Inc Com USD0.01	85,983	23,270,439	7.21
DoorDash Class A Com USD0.00001	554	88,247	0.03
GoDaddy Inc Class A Com USD0.001	25,002	2,145,922	0.67
MercadoLibre Inc Com USD0.001	1,773	3,006,387	0.93
Meta Platforms Inc Class A Com USD0.000006	4,141	2,619,224	0.81
Netflix Inc Com USD0.001	95	8,172	–
Robinhood Markets Inc Class A Com USD0.0001	18,902	1,782,458	0.55
Roku Inc Com USD0.0001	45,952	5,982,031	1.85
Iron/Steel: 0.42% (30 Nov 2025: 0.00%)			
ATI Inc Com USD0.10	7,808	1,367,649	0.42
Machinery-Construction & Mining: 1.36% (30 Nov 2025: 0.00%)			
GE Vernova Inc Com USD0.01	4,527	4,383,585	1.36
Machinery-Diversified: 1.42% (30 Nov 2025: 0.04%)			
Graco Inc Com USD1.00	52,248	3,942,111	1.22
Mueller Water Products Inc Class A Com USD0.01	25,904	653,040	0.20
Media: 0.00% (30 Nov 2025: 0.15%)			
Walt Disney Co Com USD0.01	11	1,120	–
Metal Fabricate/Hardware: 0.22% (30 Nov 2025: 0.01%)			
L.B. Foster & Co Class A Com USD0.01	1,160	47,722	0.02
Valmont Industries Inc Com USD1.00	1,253	651,322	0.20
Mining: 1.23% (30 Nov 2025: 0.00%)			
Century Aluminum Co Com USD0.01	49,937	3,294,344	1.02
Kaiser Aluminum Corp USD0.01	3,728	678,645	0.21
Miscellaneous Manufacturing: 0.20% (30 Nov 2025: 0.00%)			
ESCO Technologies Inc Com USD0.01	2,156	629,336	0.20
Oil & Gas: 0.07% (30 Nov 2025: 0.01%)			
Devon Energy Corp Com USD0.10	5,341	237,621	0.07
Oil & Gas Services: 0.02% (30 Nov 2025: 0.02%)			
Matrix Service Co Class C Com USD0.01	4,960	65,125	0.02
Packaging & Containers: 0.32% (30 Nov 2025: 0.00%)			
Packaging Corp of America Com USD0.01	4,648	1,017,494	0.32
Pharmaceuticals: 7.63% (30 Nov 2025: 4.46%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	58,781	774,146	0.24
Cardinal Health Inc Com NPV	634	124,771	0.04
Collegium Pharmaceutical Home Inc Com USD0.001	19,686	661,646	0.21
CVS Health Corp Com USD0.01	30,267	2,753,692	0.85
Eli Lilly and Company Com NPV	6,201	6,852,105	2.12
Johnson & Johnson Com USD1.00	12,877	2,901,574	0.90
Neurocrine Biosciences Inc Com USD0.001	7,012	1,110,000	0.34
Pacira BioSciences Inc Com USD0.001	32,993	766,097	0.24
Pfizer Inc Com USD0.05	122,252	3,200,557	0.99
Supernus Pharmaceuticals Inc Com USD0.001	118,325	5,464,249	1.69
USANA Health Sciences Inc Com USD0.001	1,710	31,293	0.01
Real Estate: 0.05% (30 Nov 2025: 0.07%)			
CBRE Group Inc Class A Com USD0.01	1,193	149,173	0.05
Retail: 1.81% (30 Nov 2025: 3.89%)			
Costco Wholesale Com USD0.005	11	10,520	–
Lowe's Cos Inc Com USD0.50	42	9,003	–
Ross Stores Inc Com USD0.01	4,124	955,655	0.30
Target Corp Com USD0.08	38,364	4,874,913	1.51

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.31% (30 Nov 2025: 100.32%) (continued)			
United States: 91.31% (30 Nov 2025: 89.96%) (continued)			
Semiconductors: 11.01% (30 Nov 2025: 9.19%)			
Advanced Micro Devices Inc Com USD0.01	13,471	6,952,383	2.15
Broadcom Inc Com NPV	16,686	7,454,804	2.31
Intel Corp Com USD0.001	28,850	3,308,518	1.03
MACOM Technology Solutions Holdings Com USD0.001	5,154	1,879,355	0.58
Micron Technology Inc Com USD0.10	10,858	10,543,118	3.27
Monolithic Power Systems Inc Com USD0.001	1,944	3,044,712	0.94
ON Semiconductor Corp Com USD0.01	208	25,089	0.01
Semtech Corp Com USD0.01	5,737	875,122	0.27
Ultra Clean Holdings Inc Com USD0.001	16,914	1,447,331	0.45
Software: 8.40% (30 Nov 2025: 5.70%)			
Adobe Inc Com USD0.0001	11,478	2,975,212	0.92
Box Inc Class A Com USD0.0001	37,054	998,976	0.31
Broadridge Financial Solutions Inc Com USD0.01	24,104	3,705,267	1.15
Dynatrace Inc Com USD0.001	41,865	1,783,030	0.55
Microsoft Corp Com USD0.00000625	32,038	14,424,789	4.47
Oracle Corp Com USD0.01	4,178	943,309	0.29
Oscar Health Inc Class A Com USD0.0001	79,838	1,774,799	0.55
ServiceNow Inc Com USD0.001	844	104,968	0.03
Take-Two Interactive Software Inc Com USD0.01	500	112,080	0.04
Veeva Systems Inc Class A Com USD0.00001	1,702	296,727	0.09
Workiva Inc Com USD0.001	229	11,400	–
Telecommunications: 1.32% (30 Nov 2025: 2.71%)			
Arista Networks Inc Com USD0.0001	16,045	2,558,696	0.79
Vistance Networks Inc USD0.01	55,348	690,743	0.22
Ooma Inc Com USD0.0001	10,734	189,455	0.06
Viavi Solutions Inc Com USD0.001	16,852	818,333	0.25
Transportation: 2.12% (30 Nov 2025: 0.00%)			
Kirby Corp Com USD0.10	4,677	657,540	0.20
United Parcel Service Inc Class B Com USD0.01	57,938	6,181,405	1.92
Total United States		**294,780,072**	**91.31**
Total Equities		**323,834,414**	**100.31**

Outperformance Swaps: -0.75% (30 Nov 2025: -0.30%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Barclays Capital Securities Limited	USD	19/08/2027	(1,420,196)	(0.44)
Goldman Sachs International	USD	31/08/2032	(300,848)	(0.09)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(283,589)	(0.09)
Société Générale	USD	26/02/2027	(428,988)	(0.13)
Fair value outperformance swaps losses			**(2,433,621)**	**(0.75)**
Fair value outperformance swaps			**(2,433,621)**	**(0.75)**

Invesco Russell 2000 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	Fair Value USD	% of Net Assets
Total value of investments	**321,400,793**	**99.56**
Cash and cash equivalents*	**272**	**–**
Other net assets	**1,429,047**	**0.44**
Net assets attributable to holders of redeemable participating shares	**322,830,112**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the Russell 2000 TR Index.**

Combined notional values of outperformance swaps losses 322,152,777.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	91.25
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	8.75
	100.00

Invesco STOXX Europe 600 UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.85% (30 Nov 2025: 100.24%)			
Austria: 0.00% (30 Nov 2025: 0.71%)			
Banks: 0.00% (30 Nov 2025: 0.71%)			
Total Austria		**–**	**–**
Belgium: 1.41% (30 Nov 2025: 0.31%)			
Banks: 1.10% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	54,007	6,154,098	1.10
Chemicals: 0.31% (30 Nov 2025: 0.31%)			
Umicore SA EUR0.00	67,304	1,701,445	0.31
Total Belgium		**7,855,543**	**1.41**
Bermuda: 0.00% (30 Nov 2025: 1.33%)			
Insurance: 0.00% (30 Nov 2025: 1.33%)			
Total Bermuda		**–**	**–**
Canada: 0.75% (30 Nov 2025: 0.00%)			
Engineering & Construction: 0.75% (30 Nov 2025: 0.00%)			
Stantec Inc NPV CAD1.00	64,921	4,203,078	0.75
Total Canada		**4,203,078**	**0.75**
Cayman Islands: 0.00% (30 Nov 2025: 0.81%)			
Internet: 0.00% (30 Nov 2025: 0.81%)			
Total Cayman Islands		**–**	**–**
Denmark: 15.42% (30 Nov 2025: 3.37%)			
Agriculture: 0.00% (30 Nov 2025: 0.32%)			
Banks: 1.64% (30 Nov 2025: 0.59%)			
Ringkjoebing Landbobank A/S Com DKK1.00	43,439	9,160,350	1.64
Beverages: 1.35% (30 Nov 2025: 0.00%)			
Carlsberg A/S Class B Com DKK20.00	65,305	7,527,094	1.35
Biotechnology: 1.33% (30 Nov 2025: 1.11%)			
Genmab A/S Com DKK1.00	32,422	7,392,400	1.33
Building Materials: 0.00% (30 Nov 2025: 0.45%)			
Chemicals: 1.47% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	164,912	8,219,674	1.47
Electric: 1.01% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	255,766	5,617,716	1.01
Electronics: 1.19% (30 Nov 2025: 0.00%)			
NKT A/S Com DKK20.00	48,599	6,665,416	1.19
Engineering & Construction: 0.29% (30 Nov 2025: 0.00%)			
Per Aarsleff Holding A/S Com DKK2.00	16,722	1,640,092	0.29
Insurance: 1.69% (30 Nov 2025: 0.00%)			
Alm Brand A/S Com DKK10.00	2,825,663	5,682,709	1.02
Tryg A/S Com DKK5.00	186,147	3,756,068	0.67
Machinery-Diversified: 0.92% (30 Nov 2025: 0.89%)			
FLSmidth & Co A/S DKK20.00	76,161	5,131,073	0.92
Pharmaceuticals: 0.79% (30 Nov 2025: 0.01%)			
Zealand Pharma A/S DKK1	101,480	4,411,703	0.79
Retail: 1.08% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	74,679	6,005,498	1.08
Transportation: 2.66% (30 Nov 2025: 0.00%)			
DSV A/S DKK1	68,789	14,814,467	2.66
Total Denmark		**86,024,260**	**15.42**
Finland: 2.25% (30 Nov 2025: 0.66%)			
Machinery-Diversified: 1.13% (30 Nov 2025: 0.00%)			
Kone Oyj Class B Com NPV	123,479	6,329,533	1.13
Shipbuilding: 1.12% (30 Nov 2025: 0.66%)			
Wartsila Oyj Abp Com NPV	178,664	6,235,374	1.12
Total Finland		**12,564,907**	**2.25**
Germany: 8.29% (30 Nov 2025: 13.48%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 1.41%)			
Airlines: 0.00% (30 Nov 2025: 0.32%)			
Apparel: 0.00% (30 Nov 2025: 1.32%)			
Auto Manufacturers: 0.80% (30 Nov 2025: 0.00%)			
Bayerische Motoren Werke AG Class A Com EUR1.00	59,669	4,460,854	0.80

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.85% (30 Nov 2025: 100.24%) (continued)			
Germany: 8.29% (30 Nov 2025: 13.48%) (continued)			
Auto Parts & Equipment: 0.44% (30 Nov 2025: 0.00%)			
Hella GmbH & Co KGaA Com NPV	33,819	2,458,641	0.44
Building Materials: 1.60% (30 Nov 2025: 0.32%)			
Heidelberg Materials AG Class A Com NPV	46,841	8,937,263	1.60
Chemicals: 0.00% (30 Nov 2025: 0.26%)			
Electric: 0.42% (30 Nov 2025: 0.01%)			
RWE AG Class A Com NPV	42,364	2,311,380	0.42
Electronics: 0.00% (30 Nov 2025: 1.38%)			
Home Furnishings: 0.00% (30 Nov 2025: 0.30%)			
Household Products/Wares: 0.00% (30 Nov 2025: 0.02%)			
Insurance: 0.00% (30 Nov 2025: 2.68%)			
Internet: 0.00% (30 Nov 2025: 0.63%)			
Machinery-Construction & Mining: 2.11% (30 Nov 2025: 1.31%)			
Siemens Energy AG Class A Com NPV	71,961	11,746,914	2.11
Machinery-Diversified: 0.00% (30 Nov 2025: 0.90%)			
Miscellaneous Manufacturing: 0.85% (30 Nov 2025: 0.00%)			
Siemens AG Com NPV	17,654	4,763,049	0.85
Retail: 0.00% (30 Nov 2025: 0.33%)			
Semiconductors: 2.07% (30 Nov 2025: 1.07%)			
Infineon Technologies AG Class A Com NPV	142,628	11,568,557	2.07
Software: 0.00% (30 Nov 2025: 1.22%)			
Total Germany		**46,246,658**	**8.29**
India: 0.26% (30 Nov 2025: 0.00%)			
Banks: 0.26% (30 Nov 2025: 0.00%)			
ICICI Bank Ltd ADR NPV	63,890	1,436,081	0.26
Total India		**1,436,081**	**0.26**
Japan: 7.17% (30 Nov 2025: 0.67%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 0.33%)			
Auto Manufacturers: 1.40% (30 Nov 2025: 0.00%)			
Mazda Motor Corp NPV	523,500	3,236,530	0.58
Toyota Motor Corp Com NPV	279,800	4,581,829	0.82
Beverages: 0.09% (30 Nov 2025: 0.00%)			
Suntory Beverage & Food Ltd JPY0.00	22,100	515,006	0.09
Chemicals: 0.28% (30 Nov 2025: 0.00%)			
Nippon Paint Holdings Co Ltd JPY0.00	271,500	1,544,085	0.28
Iron/Steel: 0.00% (30 Nov 2025: 0.34%)			
Pharmaceuticals: 1.84% (30 Nov 2025: 0.00%)			
Daiichi Sankyo Co Ltd JPY0.00	413,900	6,016,883	1.08
Takeda Pharmaceutical Co Ltd Com NPV	153,200	4,220,764	0.76
Retail: 0.84% (30 Nov 2025: 0.00%)			
J Front Retailing Co Ltd JPY0.00	401,100	4,681,057	0.84
Semiconductors: 0.16% (30 Nov 2025: 0.00%)			
SUMCO Corp JPY0.00	42,500	913,753	0.16
Telecommunications: 1.76% (30 Nov 2025: 0.00%)			
SoftBank Group Corp NPV	243,800	9,831,176	1.76
Toys/Games/Hobbies: 0.67% (30 Nov 2025: 0.00%)			
Nintendo Co Ltd NPV	97,100	3,736,248	0.67
Transportation: 0.13% (30 Nov 2025: 0.00%)			
Seino Holdings Co Ltd JPY0.00	47,700	699,451	0.13
Total Japan		**39,976,782**	**7.17**
Netherlands: 8.95% (30 Nov 2025: 3.60%)			
Banks: 2.37% (30 Nov 2025: 0.00%)			
ING Groep NV Com EUR0.01	495,577	13,231,906	2.37
Beverages: 0.00% (30 Nov 2025: 0.04%)			
Healthcare-Products: 0.24% (30 Nov 2025: 0.38%)			
Koninklijke Philips NV Com EUR0.20	59,748	1,366,437	0.24
Insurance: 0.00% (30 Nov 2025: 0.35%)			
Internet: 0.78% (30 Nov 2025: 0.00%)			
Prosus NV Com EUR0.05	110,859	4,325,718	0.78

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.85% (30 Nov 2025: 100.24%) (continued)			
Netherlands: 8.95% (30 Nov 2025: 3.60%) (continued)			
Pipelines: 0.00% (30 Nov 2025: 0.99%)			
Real Estate: 0.00% (30 Nov 2025: 0.56%)			
Semiconductors: 5.56% (30 Nov 2025: 1.28%)			
ASM International NV Com EUR0.04	7,153	6,426,255	1.15
ASML Holding NV Com EUR0.09	17,744	24,571,891	4.41
Total Netherlands		**49,922,207**	**8.95**
Norway: 3.87% (30 Nov 2025: 0.58%)			
Banks: 0.86% (30 Nov 2025: 0.00%)			
DNB Bank ASA Com NOK12.50	179,322	4,782,134	0.86
Food: 0.17% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	105,853	959,129	0.17
Insurance: 1.13% (30 Nov 2025: 0.00%)			
Storebrand ASA Com NOK5.00	385,580	6,293,348	1.13
Mining: 0.18% (30 Nov 2025: 0.58%)			
Norsk Hydro ASA Com NOK1.10	96,337	1,011,908	0.18
Oil & Gas Services: 1.53% (30 Nov 2025: 0.00%)			
Aker Solutions ASA NOK1.08	886,224	3,508,050	0.63
TGS ASA NOK0.25	361,477	5,064,762	0.90
Total Norway		**21,619,331**	**3.87**
Portugal: 0.00% (30 Nov 2025: 2.89%)			
Commercial Services: 0.00% (30 Nov 2025: 0.35%)			
Electric: 0.00% (30 Nov 2025: 0.74%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.03%)			
Food: 0.00% (30 Nov 2025: 0.30%)			
Oil & Gas: 0.00% (30 Nov 2025: 1.47%)			
Total Portugal		**–**	**–**
Sweden: 13.09% (30 Nov 2025: 15.92%)			
Aerospace/Defense: 0.26% (30 Nov 2025: 0.72%)			
Saab AB Class B NPV	27,871	1,472,607	0.26
Auto Manufacturers: 0.00% (30 Nov 2025: 1.78%)			
Banks: 0.78% (30 Nov 2025: 0.71%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	188,035	3,226,775	0.58
Svenska Handelsbanken AB Class A Com NPV	86,323	1,093,184	0.20
Commercial Services: 0.00% (30 Nov 2025: 0.61%)			
Cosmetics/Personal Care: 0.92% (30 Nov 2025: 0.00%)			
Essity AB Class B Com SEK3.35	213,479	5,143,432	0.92
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.87%)			
Electronics: 0.00% (30 Nov 2025: 0.73%)			
Engineering & Construction: 0.42% (30 Nov 2025: 0.00%)			
Skanska AB Class B Com NPV	100,799	2,342,522	0.42
Entertainment: 0.00% (30 Nov 2025: 0.90%)			
Environmental Control: 0.18% (30 Nov 2025: 0.52%)			
Sweco AB Class B Com SEK1.00	80,475	1,008,296	0.18
Healthcare-Products: 0.00% (30 Nov 2025: 0.49%)			
Investment Companies: 0.76% (30 Nov 2025: 0.80%)			
Investor AB Class B NPV	121,862	4,244,632	0.76
Iron/Steel: 1.06% (30 Nov 2025: 0.39%)			
SSAB AB Class A Com NPV	670,832	5,932,103	1.06
Leisure Time: 0.01% (30 Nov 2025: 0.18%)			
Dometic Group AB Class A Com NPV	20,960	62,560	0.01
Lodging: 0.13% (30 Nov 2025: 1.05%)			
Scandic Hotels Group AB Class A Com SEK0.25	88,613	746,341	0.13
Machinery-Construction & Mining: 2.60% (30 Nov 2025: 0.00%)			
Epiroc AB Class A NPV	567,870	14,477,738	2.60
Machinery-Diversified: 2.88% (30 Nov 2025: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	745,050	12,270,282	2.20
Atlas Copco AB Class B Com SEK0.64	258,819	3,771,282	0.68
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.57%)			
Miscellaneous Manufacturing: 0.90% (30 Nov 2025: 1.95%)			
Trelleborg AB Class B Com SEK25.00	134,325	5,029,049	0.90

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.85% (30 Nov 2025: 100.24%) (continued)			
Sweden: 13.09% (30 Nov 2025: 15.92%) (continued)			
Real Estate: 0.62% (30 Nov 2025: 0.80%)			
Catena AB Class A Com SEK4.40	85,478	3,457,281	0.62
Telecommunications: 1.57% (30 Nov 2025: 2.85%)			
Tele2 AB Class B Com SEK1.25	157,590	2,534,664	0.46
Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	556,513	6,203,138	1.11
Total Sweden		**73,015,886**	**13.09**
Switzerland: 21.90% (30 Nov 2025: 36.25%)			
Banks: 0.24% (30 Nov 2025: 0.00%)			
UBS Group AG USD0.1	33,344	1,354,537	0.24
Building Materials: 3.60% (30 Nov 2025: 5.93%)			
Geberit AG Com CHF0.10	2,598	1,462,841	0.26
Holcim Ltd Com CHF2.00	113,239	9,615,045	1.73
Sika AG Com CHF0.01	53,527	8,999,475	1.61
Chemicals: 0.00% (30 Nov 2025: 1.87%)			
Commercial Services: 0.31% (30 Nov 2025: 0.03%)			
Adecco Group AG Com CHF0.10	95,591	1,737,167	0.31
Computers: 0.00% (30 Nov 2025: 1.65%)			
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.31%)			
Diversified Financial Services: 0.00% (30 Nov 2025: 0.33%)			
Electrical Components & Equipment: 2.20% (30 Nov 2025: 4.86%)			
ABB Ltd Com CHF0.12	134,257	12,312,584	2.20
Electronics: 0.47% (30 Nov 2025: 0.51%)			
Comet Holdings Com CHF1	6,407	2,608,344	0.47
Engineering & Construction: 0.00% (30 Nov 2025: 0.12%)			
Food: 0.00% (30 Nov 2025: 0.08%)			
Hand/Machine Tools: 0.00% (30 Nov 2025: 2.92%)			
Healthcare-Services: 0.64% (30 Nov 2025: 2.61%)			
Lonza Group AG Com CHF1.00	6,488	3,560,658	0.64
Insurance: 1.11% (30 Nov 2025: 1.89%)			
Zurich Insurance Group AG Class A Com CHF0.10	10,113	6,177,849	1.11
Machinery-Diversified: 0.93% (30 Nov 2025: 0.97%)			
Burckhardt Compression Holding AG Com CHF2.50	9,128	5,175,690	0.93
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.28%)			
Pharmaceuticals: 6.21% (30 Nov 2025: 7.11%)			
Novartis AG Com CHF0.50	80,737	10,432,628	1.87
Roche Holding AG Class A Com CHF1.00	67,001	24,197,758	4.34
Real Estate: 0.26% (30 Nov 2025: 0.04%)			
PSP Swiss Property AG Com CHF0.10	8,992	1,467,443	0.26
Retail: 5.56% (30 Nov 2025: 3.61%)			
Cie Financiere Richemont SA Com CHF1.00	167,453	31,018,779	5.56
Software: 0.00% (30 Nov 2025: 0.69%)			
Telecommunications: 0.37% (30 Nov 2025: 0.00%)			
Swisscom AG CHF1.00	2,814	2,063,135	0.37
Transportation: 0.00% (30 Nov 2025: 0.44%)			
Total Switzerland		**122,183,933**	**21.90**
United Kingdom: 0.00% (30 Nov 2025: 2.37%)			
Oil & Gas: 0.00% (30 Nov 2025: 2.37%)			
Total United Kingdom		**–**	**–**
United States: 17.49% (30 Nov 2025: 17.29%)			
Agriculture: 0.62% (30 Nov 2025: 0.00%)			
Altria Group Inc Com USD0.33	57,671	3,438,663	0.62
Airlines: 0.00% (30 Nov 2025: 1.17%)			
Banks: 1.09% (30 Nov 2025: 0.26%)			
US Bancorp Com USD0.01	130,092	6,114,697	1.09
Biotechnology: 0.02% (30 Nov 2025: 1.00%)			
Insmed Inc Com USD0.01	1,161	106,365	0.02
Commercial Services: 0.00% (30 Nov 2025: 0.36%)			
Computers: 0.00% (30 Nov 2025: 0.42%)			
Cosmetics/Personal Care: 0.18% (30 Nov 2025: 0.05%)			
Colgate-Palmolive Co Class C Com USD1.00	9,227	712,652	0.13

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.85% (30 Nov 2025: 100.24%) (continued)			
United States: 17.49% (30 Nov 2025: 17.29%) (continued)			
Cosmetics/Personal Care: 0.18% (30 Nov 2025: 0.05%) (continued)			
Coty Inc Class A Com USD0.01	158,133	288,636	0.05
Diversified Financial Services: 0.00% (30 Nov 2025: 0.09%)			
Electric: 0.00% (30 Nov 2025: 0.21%)			
Electronics: 0.46% (30 Nov 2025: 0.05%)			
Applied Optoelectronics Inc Com USD0.001	18,508	2,512,406	0.45
Itron Inc Com NPV	535	37,814	0.01
Entertainment: 0.43% (30 Nov 2025: 0.56%)			
Caesars Entertainment Inc Com NPV	95,647	2,381,032	0.43
Environmental Control: 0.00% (30 Nov 2025: 0.03%)			
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.02%)			
Healthcare-Products: 0.46% (30 Nov 2025: 1.37%)			
ResMed Inc Com USD0.004	15,880	2,593,300	0.46
Household Products/Wares: 0.00% (30 Nov 2025: 0.73%)			
Insurance: 0.19% (30 Nov 2025: 0.55%)			
Progressive Corp Com USD1.00	6,416	1,046,837	0.19
Internet: 2.39% (30 Nov 2025: 4.89%)			
Meta Platforms Inc Class A Com USD0.000006	11,731	6,358,434	1.14
Okta Inc Class A Com NPV	46,253	4,885,905	0.87
Wayfair Inc Com USD0.001	33,994	2,104,980	0.38
Machinery-Diversified: 0.00% (30 Nov 2025: 1.03%)			
Media: 0.74% (30 Nov 2025: 0.00%)			
Walt Disney Co Com USD0.01	47,499	4,144,842	0.74
Miscellaneous Manufacturing: 0.33% (30 Nov 2025: 0.00%)			
Axon Enterprise Inc Com USD0.00001	4,801	1,846,098	0.33
Office/Business Equipment: 0.00% (30 Nov 2025: 0.02%)			
Pharmaceuticals: 1.18% (30 Nov 2025: 0.86%)			
DexCom Inc Com USD0.001	103,906	6,565,858	1.18
Pipelines: 0.00% (30 Nov 2025: 0.31%)			
Retail: 0.97% (30 Nov 2025: 0.02%)			
Costco Wholesale Com USD0.005	6,624	5,428,393	0.97
Semiconductors: 7.29% (30 Nov 2025: 0.15%)			
Advanced Micro Devices Inc Com USD0.01	3,372	1,491,314	0.27
Broadcom Inc Com NPV	34,337	13,146,014	2.36
Micron Technology Inc Com USD0.10	31,259	26,010,101	4.66
Software: 1.14% (30 Nov 2025: 2.95%)			
Box Inc Class A Com USD0.0001	1,579	36,480	0.01
Oracle Corp Com USD0.01	32,680	6,322,884	1.13
Telecommunications: 0.00% (30 Nov 2025: 0.14%)			
Water: 0.00% (30 Nov 2025: 0.05%)			
Total United States		**97,573,705**	**17.49**
Total Equities		**562,622,371**	**100.85**

Outperformance Swaps: -0.83% (30 Nov 2025: -0.23%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(1,054,793)	(0.19)
J.P. Morgan Securities plc	EUR	30/11/2026	(319,018)	(0.06)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(561,409)	(0.10)
Société Générale	EUR	26/02/2027	(2,702,709)	(0.48)
Fair value outperformance swaps losses			**(4,637,929)**	**(0.83)**
Fair value outperformance swaps			**(4,637,929)**	**(0.83)**

Invesco STOXX Europe 600 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	Fair Value EUR	% of Net Assets
Total value of investments	**557,984,442**	**100.02**
Cash and cash equivalents*	**143**	**–**
Other net liabilities	**(137,516)**	**(0.02)**
Net assets attributable to holders of redeemable participating shares	**557,847,069**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Net TR Index or a version of the STOXX Europe 600 Net TR Index which reflects a lower rate of withholding tax than ordinarily applied within the Reference Index.**

Combined notional values of outperformance swaps losses 558,370,768.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	97.06
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	2.94
	100.00

Invesco MSCI Japan UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 98.80% (30 Nov 2025: 100.47%)			
Belgium: 0.00% (30 Nov 2025: 0.25%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.25%)			
Total Belgium		**–**	**–**
Cayman Islands: 0.56% (30 Nov 2025: 2.03%)			
Banks: 0.00% (30 Nov 2025: 0.42%)			
Commercial Services: 0.15% (30 Nov 2025: 0.00%)			
StoneCo Ltd Class A Com USD0.000079365	1,205	13,797	0.15
Internet: 0.41% (30 Nov 2025: 1.61%)			
Autohome Inc A NPV USD0.5000	1,615	28,198	0.30
Grab Holdings Ltd Class A Com USD0.000001	2,939	10,404	0.11
Total Cayman Islands		**52,399**	**0.56**
Denmark: 1.87% (30 Nov 2025: 2.15%)			
Banks: 0.28% (30 Nov 2025: 0.00%)			
AL Sydbank DKK10	318	26,689	0.28
Beverages: 0.00% (30 Nov 2025: 1.08%)			
Biotechnology: 0.28% (30 Nov 2025: 0.00%)			
Genmab A/S Com DKK1.00	100	26,607	0.28
Building Materials: 0.00% (30 Nov 2025: 1.07%)			
Machinery-Diversified: 1.31% (30 Nov 2025: 0.00%)			
FLSmidth & Co A/S DKK20.00	1,562	122,803	1.31
Total Denmark		**176,099**	**1.87**
Finland: 0.65% (30 Nov 2025: 0.00%)			
Insurance: 0.65% (30 Nov 2025: 0.00%)			
Sampo Oyj plc Class A NPV	5,819	61,549	0.65
Total Finland		**61,549**	**0.65**
Germany: 2.85% (30 Nov 2025: 1.27%)			
Insurance: 0.00% (30 Nov 2025: 1.04%)			
Semiconductors: 2.85% (30 Nov 2025: 0.23%)			
Infineon Technologies AG Class A Com NPV	1,353	128,063	1.36
Siltronic AG NPV	1,148	140,263	1.49
Total Germany		**268,326**	**2.85**
India: 0.71% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 0.71% (30 Nov 2025: 0.00%)			
Dr Reddy's Laboratories Ltd USD0.00	4,940	67,332	0.71
Total India		**67,332**	**0.71**
Israel: 0.00% (30 Nov 2025: 1.65%)			
Computers: 0.00% (30 Nov 2025: 0.58%)			
Electronics: 0.00% (30 Nov 2025: 0.07%)			
Software: 0.00% (30 Nov 2025: 1.00%)			
Total Israel		**–**	**–**
Japan: 8.60% (30 Nov 2025: 6.52%)			
Agriculture: 0.00% (30 Nov 2025: 0.93%)			
Auto Manufacturers: 0.85% (30 Nov 2025: 0.00%)			
Honda Motor Co Ltd JPY0.00	8,800	80,294	0.85
Banks: 0.00% (30 Nov 2025: 4.17%)			
Distribution/Wholesale: 0.71% (30 Nov 2025: 0.00%)			
Mitsui & Co Ltd JPY0.00	2,000	66,461	0.71
Engineering & Construction: 1.31% (30 Nov 2025: 0.00%)			
Taisei Corp JPY0.00	1,400	123,211	1.31
Home Furnishings: 0.71% (30 Nov 2025: 0.00%)			
Sony Group Corp JPY0.00	3,100	67,067	0.71
Pharmaceuticals: 0.92% (30 Nov 2025: 0.00%)			
Takeda Pharmaceutical Co Ltd Com NPV	2,700	86,806	0.92
Semiconductors: 1.65% (30 Nov 2025: 0.86%)			
Ulvac Inc JPY0.00	2,600	155,226	1.65
Telecommunications: 0.90% (30 Nov 2025: 0.56%)			
SoftBank Group Corp NPV	1,800	84,703	0.90
Transportation: 1.55% (30 Nov 2025: 0.00%)			
Central Japan Railway Co JPY0.00	3,600	78,676	0.83
West Japan Railway Co JPY0.00	4,100	67,698	0.72
Total Japan		**810,142**	**8.60**

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 98.80% (30 Nov 2025: 100.47%) (continued)			
Luxembourg: 0.27% (30 Nov 2025: 0.00%)			
Commercial Services: 0.27% (30 Nov 2025: 0.00%)			
Corp America Airports SA USD1	945	25,137	0.27
Total Luxembourg		**25,137**	**0.27**
Mexico: 1.26% (30 Nov 2025: 0.00%)			
Beverages: 1.26% (30 Nov 2025: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	994	118,316	1.26
Total Mexico		**118,316**	**1.26**
Netherlands: 2.23% (30 Nov 2025: 1.82%)			
Chemicals: 0.00% (30 Nov 2025: 0.86%)			
Diversified Financial Services: 0.70% (30 Nov 2025: 0.00%)			
AerCap Holdings NV Com EUR0.01	472	65,792	0.70
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.96%)			
Pharmaceuticals: 0.28% (30 Nov 2025: 0.00%)			
Cosmo NV CHF0.00	265	26,454	0.28
Semiconductors: 1.25% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	73	117,968	1.25
Total Netherlands		**210,214**	**2.23**
Norway: 4.74% (30 Nov 2025: 4.37%)			
Banks: 0.00% (30 Nov 2025: 1.04%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.76%)			
Food: 0.00% (30 Nov 2025: 0.78%)			
Insurance: 1.25% (30 Nov 2025: 1.79%)			
Storebrand ASA Com NOK5.00	6,167	117,461	1.25
Mining: 0.81% (30 Nov 2025: 0.00%)			
Norsk Hydro ASA Com NOK1.10	6,203	76,033	0.81
Miscellaneous Manufacturing: 1.43% (30 Nov 2025: 0.00%)			
Elkem ASA NOK5.00	38,734	135,220	1.43
Oil & Gas Services: 1.25% (30 Nov 2025: 0.00%)			
Aker Solutions ASA NOK1.08	25,413	117,390	1.25
Total Norway		**446,104**	**4.74**
Portugal: 0.00% (30 Nov 2025: 1.78%)			
Oil & Gas: 0.00% (30 Nov 2025: 1.78%)			
Total Portugal		**–**	**–**
Sweden: 15.03% (30 Nov 2025: 11.52%)			
Aerospace/Defense: 0.70% (30 Nov 2025: 0.00%)			
Saab AB Class B NPV	1,065	65,665	0.70
Auto Manufacturers: 2.76% (30 Nov 2025: 0.00%)			
Volvo AB Class A Com SEK1.20	7,388	260,369	2.76
Biotechnology: 0.95% (30 Nov 2025: 0.00%)			
Swedish Orphan Biovitrum AB Class A Com SEK0.55	1,867	89,415	0.95
Building Materials: 0.00% (30 Nov 2025: 0.50%)			
Commercial Services: 2.09% (30 Nov 2025: 0.00%)			
Bravida Holding AB Class A Com SEK0.02	10,109	124,484	1.32
Securitas AB SEK1	4,337	72,430	0.77
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 0.72%)			
Healthcare-Products: 2.00% (30 Nov 2025: 2.18%)			
Arjo AB Class B Com SEK0.33	70,714	188,709	2.00
Healthcare-Services: 1.15% (30 Nov 2025: 2.07%)			
Hansa Biopharma AB NPV	29,610	108,072	1.15
Investment Companies: 0.78% (30 Nov 2025: 2.04%)			
Investor AB Class B NPV	1,805	73,367	0.78
Leisure Time: 0.75% (30 Nov 2025: 0.00%)			
Dometic Group AB Class A Com NPV	20,249	70,529	0.75
Machinery-Construction & Mining: 0.00% (30 Nov 2025: 0.94%)			
Machinery-Diversified: 1.79% (30 Nov 2025: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	8,770	168,547	1.79
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.60%)			
Real Estate: 0.77% (30 Nov 2025: 0.77%)			
Hufvudstaden AB Class A Com SEK5.00	5,325	72,724	0.77

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 98.80% (30 Nov 2025: 100.47%) (continued)			
Sweden: 15.03% (30 Nov 2025: 11.52%) (continued)			
Retail: 1.29% (30 Nov 2025: 0.70%)			
Byggmax Group AB Com NPV	22,473	121,209	1.29
Total Sweden		**1,415,520**	**15.03**
Switzerland: 8.93% (30 Nov 2025: 18.66%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.29%)			
Banks: 0.00% (30 Nov 2025: 0.91%)			
Building Materials: 0.23% (30 Nov 2025: 0.00%)			
Arbonia AG Class A Com CHF4.20	4,059	21,455	0.23
Chemicals: 0.00% (30 Nov 2025: 1.29%)			
Commercial Services: 1.30% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	1,072	121,942	1.30
Distribution/Wholesale: 0.00% (30 Nov 2025: 1.97%)			
Electrical Components & Equipment: 1.04% (30 Nov 2025: 0.87%)			
ABB Ltd Com CHF0.12	914	97,816	1.04
Electronics: 0.00% (30 Nov 2025: 0.46%)			
Energy-Alternate Sources: 0.21% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	312	20,205	0.21
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.99%)			
Healthcare-Products: 1.64% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	581	154,368	1.64
Machinery-Diversified: 0.72% (30 Nov 2025: 4.11%)			
Burckhardt Compression Holding AG Com CHF2.50	103	68,153	0.72
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.47%)			
Oil & Gas: 0.43% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	6,591	40,798	0.43
Pharmaceuticals: 2.53% (30 Nov 2025: 3.11%)			
Novartis AG Com CHF0.50	476	71,776	0.76
Roche Holding AG Class A Com CHF1.00	395	166,473	1.77
Retail: 0.83% (30 Nov 2025: 3.94%)			
Cie Financiere Richemont SA Com CHF1.00	360	77,819	0.83
Semiconductors: 0.00% (30 Nov 2025: 0.25%)			
Total Switzerland		**840,805**	**8.93**
United States: 51.10% (30 Nov 2025: 48.45%)			
Aerospace/Defense: 0.71% (30 Nov 2025: 0.00%)			
Howmet Aerospace Inc Com NPV	259	66,887	0.71
Agriculture: 0.00% (30 Nov 2025: 0.62%)			
Auto Manufacturers: 1.63% (30 Nov 2025: 0.00%)			
Tesla Inc Com USD0.001	353	153,834	1.63
Banks: 0.00% (30 Nov 2025: 0.46%)			
Beverages: 0.82% (30 Nov 2025: 0.00%)			
Coca-Cola Co Com USD0.25	977	77,193	0.82
Biotechnology: 2.79% (30 Nov 2025: 2.41%)			
BioMarin Pharmaceutical Com USD0.001	1,293	74,076	0.79
Celldex Therapeutics Inc Com USD0.001	1,947	61,194	0.65
Organogenesis Holdings Inc Class A Com USD0.0001	29,349	75,427	0.80
Tarsus Pharmaceuticals Com USD0.0001	868	51,559	0.55
Building Materials: 0.21% (30 Nov 2025: 0.00%)			
SPX Technologies Inc Com USD0.010	91	19,716	0.21
Chemicals: 0.82% (30 Nov 2025: 1.47%)			
FMC Corp Com USD0.10	5,630	76,906	0.82
Commercial Services: 1.38% (30 Nov 2025: 1.01%)			
API Group Corp Com USD0.0001	915	37,515	0.40
Block Inc Class A Com USD0.0000001	322	24,382	0.26
Laureate Education Inc Class A Com USD0.001	897	28,695	0.31
V2X Inc Com USD0.01	468	38,905	0.41
Computers: 1.40% (30 Nov 2025: 1.15%)			
Apple Inc Com USD0.00001	28	8,738	0.09
Insight Enterprises Inc Com USD0.01	324	34,467	0.37
Tenable Holdings Com USD0.01	664	18,745	0.20
Zscaler Inc Com USD0.001	498	69,585	0.74

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 98.80% (30 Nov 2025: 100.47%) (continued)			
United States: 51.10% (30 Nov 2025: 48.45%) (continued)			
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 0.05%)			
Distribution/Wholesale: 0.57% (30 Nov 2025: 0.00%)			
Copart Inc Com NPV	1,640	53,743	0.57
Electric: 2.38% (30 Nov 2025: 0.38%)			
Hawaiian Electric Industries Inc Com NPV	1,250	16,625	0.18
NRG Energy Inc Com USD0.01	876	117,454	1.25
Portland General Electric Co Class C Com NPV	1,376	68,965	0.73
Talen Energy Corp USD0.001	54	20,887	0.22
Energy-Alternate Sources: 0.27% (30 Nov 2025: 0.28%)			
Array Technologies Inc Com USD0.001	2,829	25,687	0.27
Engineering & Construction: 2.69% (30 Nov 2025: 2.79%)			
EMCOR Group Inc Com USD0.01	279	230,682	2.45
MasTec Inc Com USD0.10	59	22,324	0.24
Entertainment: 0.00% (30 Nov 2025: 3.17%)			
Environmental Control: 0.00% (30 Nov 2025: 0.08%)			
Food: 1.47% (30 Nov 2025: 0.00%)			
Simply Good Foods Co Com USD0.01	6,383	73,532	0.78
Sysco Corp Com USD1.00	859	65,121	0.69
Hand/Machine Tools: 0.72% (30 Nov 2025: 0.00%)			
Franklin Electric Co Inc Com USD0.10	684	67,292	0.72
Healthcare-Products: 2.21% (30 Nov 2025: 2.08%)			
Abbott Laboratories Com NPV	1,531	131,054	1.39
Boston Scientific Corp Com USD0.01	991	47,875	0.51
Haemonetics Corp Com USD0.01	430	29,158	0.31
Healthcare-Services: 4.06% (30 Nov 2025: 1.04%)			
Elevance Health Inc Com USD0.01	656	257,933	2.74
Quest Diagnostics Inc Com USD0.01	640	124,736	1.32
Home Furnishings: 0.29% (30 Nov 2025: 0.00%)			
Universal Electronics Inc Com USD0.01	6,648	27,656	0.29
Insurance: 0.49% (30 Nov 2025: 0.54%)			
Brown & Brown Inc Com USD0.1	392	22,050	0.24
Travelers Cos Inc Com NPV	81	23,643	0.25
Internet: 4.70% (30 Nov 2025: 12.83%)			
Amazon.com Inc Com USD0.01	620	167,797	1.78
DoorDash Class A Com USD0.00001	165	26,283	0.28
Etsy Inc Com USD0.001	1,177	79,942	0.85
Meta Platforms Inc Class A Com USD0.000006	211	133,459	1.42
Q2 Holdings Inc Com USD0.0001	255	12,074	0.13
VeriSign Inc Com USD0.001	81	23,116	0.24
Lodging: 1.63% (30 Nov 2025: 0.00%)			
Century Casinos Inc Com USD0.01	19,901	27,065	0.29
Las Vegas Sands Corp Com USD0.001	2,498	126,324	1.34
Machinery-Construction & Mining: 0.74% (30 Nov 2025: 0.00%)			
Vertiv Holdings Co Class A Com USD0.0001	222	70,088	0.74
Machinery-Diversified: 0.82% (30 Nov 2025: 0.00%)			
Curtiss-Wright Corp Com USD1.00	103	77,004	0.82
Media: 1.00% (30 Nov 2025: 1.07%)			
Liberty Broadband Corp Class C Com USD0.01	1,793	60,531	0.64
Walt Disney Co Com USD0.01	330	33,604	0.36
Mining: 0.89% (30 Nov 2025: 0.00%)			
Century Aluminum Co Com USD0.01	214	14,118	0.15
Kaiser Aluminum Corp USD0.01	384	69,903	0.74
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.01%)			
Oil & Gas: 1.41% (30 Nov 2025: 0.16%)			
Antero Resources Corporation USD0.01	334	11,941	0.13
Devon Energy Corp Com USD0.10	2,723	121,146	1.28
Pharmaceuticals: 0.00% (30 Nov 2025: 2.79%)			
Pipelines: 0.00% (30 Nov 2025: 1.14%)			
Retail: 3.46% (30 Nov 2025: 2.06%)			
Chipotle Mexican Grill Inc Com USD0.01	3,953	125,943	1.34

Invesco MSCI Japan UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 98.80% (30 Nov 2025: 100.47%) (continued)			
United States: 51.10% (30 Nov 2025: 48.45%) (continued)			
Retail: 3.46% (30 Nov 2025: 2.06%) (continued)			
O'Reilly Automotive Inc Com USD0.01	815	70,807	0.75
Ross Stores Inc Com USD0.01	556	128,842	1.37
Semiconductors: 6.29% (30 Nov 2025: 3.39%)			
Advanced Micro Devices Inc Com USD0.01	169	87,221	0.93
Broadcom Inc Com NPV	305	136,265	1.45
Diodes Inc Com USD0.66	205	21,590	0.23
Lam Research Corp Com USD0.001	132	42,000	0.44
Micron Technology Inc Com USD0.10	281	272,851	2.90
Ultra Clean Holdings Inc Com USD0.001	379	32,431	0.34
Software: 3.12% (30 Nov 2025: 5.03%)			
Adobe Inc Com USD0.0001	193	50,028	0.53
Fiserv Inc Com USD0.01	845	47,793	0.51
MSCI Inc Com USD0.01	46	29,043	0.31
Oscar Health Inc Class A Com USD0.0001	4,391	97,612	1.03
Synopsys Inc Com USD0.01	146	69,441	0.74
Telecommunications: 0.84% (30 Nov 2025: 1.44%)			
Motorola Solutions Inc Com USD0.01	197	79,446	0.84
Transportation: 1.29% (30 Nov 2025: 0.00%)			
CryoPort Inc Com USD0.001	4,342	68,126	0.72
Kirby Corp Com USD0.10	382	53,705	0.57
Total United States		**4,811,780**	**51.10**
Total Equities		**9,303,723**	**98.80**

Outperformance Swaps: 1.23% (30 Nov 2025: -0.45%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
J.P. Morgan Securities plc	USD	30/11/2026	78,973	0.84
Morgan Stanley Capital Services LLC	USD	18/08/2027	26,620	0.28
Société Générale	USD	26/02/2027	11,629	0.12
Fair value outperformance swaps gains			**117,222**	**1.24**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(746)	(0.01)
Fair value outperformance swaps loss			**(746)**	**(0.01)**

Fair value outperformance swaps	**116,476**	**1.23**

As at 31 May 2026

	Fair Value USD	% of Net Assets
Total value of investments	**9,420,199**	**100.03**
Cash and cash equivalents*	**198**	**–**
Other net liabilities	**(3,405)**	**(0.03)**
Net assets attributable to holders of redeemable participating shares	**9,416,992**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the MSCI Japan TR Net Index or a version of the MSCI Japan TR Net Index which reflects a lower rate of withholding tax than ordinarily applied within the Reference Index.**

Combined notional values of outperformance swaps gains 6,555,684.
Combined notional values of outperformance swaps loss 2,691,861.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	96.02
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	1.21
Other assets.	2.77
	100.00

Invesco MSCI World UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.07% (30 Nov 2025: 100.38%)			
Austria: 0.00% (30 Nov 2025: 0.06%)			
Banks: 0.00% (30 Nov 2025: 0.06%)			
Total Austria		**–**	**–**
Belgium: 1.08% (30 Nov 2025: 0.35%)			
Banks: 0.72% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	429,878	57,162,580	0.72
Chemicals: 0.05% (30 Nov 2025: 0.16%)			
Umicore SA EUR0.00	117,267	3,459,435	0.05
Holding Companies-Diversified: 0.00% (30 Nov 2025: 0.19%)			
Pharmaceuticals: 0.31% (30 Nov 2025: 0.00%)			
UCB SA Com NPV	83,177	24,430,859	0.31
Total Belgium		**85,052,874**	**1.08**
Bermuda: 0.54% (30 Nov 2025: 0.00%)			
Leisure Time: 0.54% (30 Nov 2025: 0.00%)			
Carnival Corp Ltd USD0.01	1,505,215	42,236,333	0.54
Oil & Gas: 0.00% (30 Nov 2025: 0.00%)			
Seadrill Ltd Com USD0.01	3,577	168,727	–
Total Bermuda		**42,405,060**	**0.54**
Canada: 0.08% (30 Nov 2025: 0.00%)			
Chemicals: 0.07% (30 Nov 2025: 0.00%)			
Nutrien Ltd Com NPV	84,980	5,825,379	0.07
Environmental Control: 0.01% (30 Nov 2025: 0.00%)			
Waste Connections Inc Com NPV	2,441	363,758	0.01
Total Canada		**6,189,137**	**0.08**
Cayman Islands: 0.42% (30 Nov 2025: 1.08%)			
Banks: 0.23% (30 Nov 2025: 0.45%)			
NU Holdings Ltd Class A Com USD0.000006666666	1,395,539	18,323,427	0.23
Diversified Financial Services: 0.11% (30 Nov 2025: 0.00%)			
XP Inc Class A Com NPV	549,038	9,152,464	0.11
Internet: 0.00% (30 Nov 2025: 0.51%)			
Real Estate: 0.00% (30 Nov 2025: 0.12%)			
Software: 0.08% (30 Nov 2025: 0.00%)			
NetEase Inc USD0.0001	49,339	6,059,816	0.08
Total Cayman Islands		**33,535,707**	**0.42**
Denmark: 1.12% (30 Nov 2025: 0.01%)			
Biotechnology: 0.42% (30 Nov 2025: 0.00%)			
Genmab A/S Com DKK1.00	123,849	32,952,656	0.42
Building Materials: 0.00% (30 Nov 2025: 0.01%)			
Chemicals: 0.19% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	264,800	15,401,840	0.19
Healthcare-Products: 0.27% (30 Nov 2025: 0.00%)			
Coloplast A/S Class B Com DKK1.00	352,251	21,769,896	0.27
Transportation: 0.24% (30 Nov 2025: 0.00%)			
DSV A/S DKK1	74,566	18,739,593	0.24
Total Denmark		**88,863,985**	**1.12**
Finland: 0.05% (30 Nov 2025: 0.30%)			
Shipbuilding: 0.05% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	103,210	4,203,388	0.05
Telecommunications: 0.00% (30 Nov 2025: 0.30%)			
Total Finland		**4,203,388**	**0.05**
Germany: 1.53% (30 Nov 2025: 5.23%)			
Aerospace/Defense: 0.05% (30 Nov 2025: 0.01%)			
Rheinmetall AG Class A Com NPV	2,690	4,060,106	0.05
Banks: 0.00% (30 Nov 2025: 0.10%)			
Building Materials: 0.00% (30 Nov 2025: 0.02%)			
Electric: 0.20% (30 Nov 2025: 0.24%)			
E.ON SE Com NPV	755,058	16,036,293	0.20
Healthcare-Products: 0.00% (30 Nov 2025: 0.79%)			
Healthcare-Services: 0.11% (30 Nov 2025: 0.00%)			
Fresenius SE & Co KGaA Com NPV	209,971	8,887,081	0.11

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.07% (30 Nov 2025: 100.38%) (continued)			
Germany: 1.53% (30 Nov 2025: 5.23%) (continued)			
Insurance: 0.17% (30 Nov 2025: 0.56%)			
Allianz SE Com NPV	29,065	12,942,881	0.17
Machinery-Construction & Mining: 1.00% (30 Nov 2025: 1.42%)			
Siemens Energy AG Class A Com NPV	416,376	79,316,684	1.00
Machinery-Diversified: 0.00% (30 Nov 2025: 0.68%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.11%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.11%)			
Software: 0.00% (30 Nov 2025: 0.03%)			
Telecommunications: 0.00% (30 Nov 2025: 0.16%)			
Total Germany		**121,243,045**	**1.53**
India: 0.08% (30 Nov 2025: 0.00%)			
Banks: 0.08% (30 Nov 2025: 0.00%)			
ICICI Bank Ltd ADR NPV	241,773	6,341,706	0.08
Total India		**6,341,706**	**0.08**
Ireland: 0.47% (30 Nov 2025: 0.03%)			
Auto Parts & Equipment: 0.00% (30 Nov 2025: 0.03%)			
Computers: 0.09% (30 Nov 2025: 0.00%)			
Accenture plc Class A Com USD0.0000225	36,537	6,834,977	0.09
Electronics: 0.11% (30 Nov 2025: 0.00%)			
Allegion plc Com USD0.01	65,741	8,550,932	0.11
Healthcare-Products: 0.20% (30 Nov 2025: 0.00%)			
Medtronic plc Com USD0.10	214,983	15,867,895	0.20
Miscellaneous Manufacturing: 0.07% (30 Nov 2025: 0.00%)			
Eaton Corp plc Com USD0.01	14,722	5,897,633	0.07
Total Ireland		**37,151,437**	**0.47**
Israel: 0.00% (30 Nov 2025: 0.91%)			
Building Materials: 0.00% (30 Nov 2025: 0.06%)			
Electric: 0.00% (30 Nov 2025: 0.19%)			
Lodging: 0.00% (30 Nov 2025: 0.01%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.26%)			
Software: 0.00% (30 Nov 2025: 0.28%)			
Telecommunications: 0.00% (30 Nov 2025: 0.11%)			
Total Israel		**–**	**–**
Japan: 0.78% (30 Nov 2025: 1.48%)			
Auto Parts & Equipment: 0.00% (30 Nov 2025: 0.00%)			
Toyoda Gosei Co Ltd JPY0.00	5,500	166,772	–
Banks: 0.45% (30 Nov 2025: 0.00%)			
Mitsubishi UFJ Financial Group Inc Com NPV	1,889,100	35,588,987	0.45
Chemicals: 0.02% (30 Nov 2025: 0.00%)			
Shin-Etsu Chemical Co Ltd JPY0.00	36,600	1,783,672	0.02
Computers: 0.04% (30 Nov 2025: 0.00%)			
Fujitsu Ltd NPV	154,900	3,277,236	0.04
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 0.02%)			
Distribution/Wholesale: 0.06% (30 Nov 2025: 0.00%)			
Mitsubishi Corp Com NPV	21,900	696,800	0.01
Sumitomo Corp JPY0.00	85,900	3,830,668	0.05
Electronics: 0.01% (30 Nov 2025: 0.00%)			
Yokogawa Electric Corp JPY0.00	22,700	713,127	0.01
Entertainment: 0.00% (30 Nov 2025: 0.12%)			
Food: 0.00% (30 Nov 2025: 0.00%)			
Nichirei Corp JPY0.00	300	3,434	–
Seven & i Holdings Co Ltd JPY0.00	19,000	221,939	–
Forest Products & Paper: 0.00% (30 Nov 2025: 0.00%)			
Sumitomo Forestry Co Ltd JPY0.00	27,400	224,705	–
Healthcare-Products: 0.03% (30 Nov 2025: 0.00%)			
Olympus Corp NPV	225,000	2,523,635	0.03
Home Furnishings: 0.04% (30 Nov 2025: 0.00%)			
Sony Group Corp JPY0.00	141,200	3,054,795	0.04
Machinery-Construction & Mining: 0.06% (30 Nov 2025: 0.00%)			
Hitachi Ltd JPY0.00	139,800	4,536,760	0.06

Invesco MSCI World UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.07% (30 Nov 2025: 100.38%) (continued)			
Japan: 0.78% (30 Nov 2025: 1.48%) (continued)			
Machinery-Diversified: 0.01% (30 Nov 2025: 0.00%)			
Keyence Corp Com NPV	1,800	905,823	0.01
Real Estate: 0.00% (30 Nov 2025: 0.17%)			
Semiconductors: 0.06% (30 Nov 2025: 0.97%)			
Tokyo Electron Ltd JPY0.00	12,700	4,182,009	0.06
Telecommunications: 0.00% (30 Nov 2025: 0.20%)			
Total Japan		**61,710,362**	**0.78**
Luxembourg: 0.13% (30 Nov 2025: 1.21%)			
Internet: 0.00% (30 Nov 2025: 0.00%)			
Spotify Technology SA Com EUR0.000625	635	316,027	–
Iron/Steel: 0.13% (30 Nov 2025: 1.11%)			
ArcelorMittal Com NPV	145,488	10,071,185	0.13
Real Estate: 0.00% (30 Nov 2025: 0.10%)			
Total Luxembourg		**10,387,212**	**0.13**
Netherlands: 6.08% (30 Nov 2025: 4.36%)			
Banks: 0.34% (30 Nov 2025: 0.00%)			
ING Groep NV Com EUR0.01	867,575	27,031,526	0.34
Beverages: 0.00% (30 Nov 2025: 0.04%)			
Biotechnology: 0.05% (30 Nov 2025: 0.30%)			
Argenx SE EUR0.100	4,261	3,558,231	0.05
Diversified Financial Services: 0.05% (30 Nov 2025: 0.00%)			
AerCap Holdings NV Com EUR0.01	28,909	4,029,626	0.05
Healthcare-Products: 0.00% (30 Nov 2025: 0.17%)			
Insurance: 0.21% (30 Nov 2025: 0.20%)			
NN Group NV Com NPV	201,897	16,888,074	0.21
Internet: 0.00% (30 Nov 2025: 1.23%)			
Media: 1.40% (30 Nov 2025: 1.36%)			
Wolters Kluwer NV Com EUR0.12	1,547,244	110,175,056	1.40
Semiconductors: 4.03% (30 Nov 2025: 1.06%)			
ASML Holding NV Com EUR0.09	144,505	233,518,988	2.95
BE Semiconductor Industries NV Com EUR0.01	47,859	15,883,473	0.20
NXP Semiconductors NV Com NPV	215,493	69,248,676	0.88
Software: 0.00% (30 Nov 2025: 0.00%)			
Elastic NV Com EUR0.01	536	34,679	–
Total Netherlands		**480,368,329**	**6.08**
Norway: 0.22% (30 Nov 2025: 0.05%)			
Banks: 0.00% (30 Nov 2025: 0.01%)			
Chemicals: 0.09% (30 Nov 2025: 0.04%)			
Yara International NOK 6.5000	134,312	7,312,465	0.09
Energy-Alternate Sources: 0.02% (30 Nov 2025: 0.00%)			
Scatec ASA NOK0.025	123,151	1,377,501	0.02
Food: 0.04% (30 Nov 2025: 0.00%)			
Mowi ASA Com NOK7.50	131,152	2,897,068	0.04
Mining: 0.07% (30 Nov 2025: 0.00%)			
Norsk Hydro ASA Com NOK1.10	490,250	6,009,215	0.07
Total Norway		**17,596,249**	**0.22**
Portugal: 0.00% (30 Nov 2025: 0.35%)			
Electric: 0.00% (30 Nov 2025: 0.35%)			
Total Portugal		**–**	**–**
Sweden: 1.17% (30 Nov 2025: 0.48%)			
Banks: 0.13% (30 Nov 2025: 0.00%)			
Svenska Handelsbanken AB Class A Com NPV	519,696	7,680,126	0.10
Swedbank AB Class A Com SEK22.00	72,246	2,671,300	0.03
Commercial Services: 0.31% (30 Nov 2025: 0.00%)			
Loomis AB NPV	49,009	2,421,456	0.03
Securitas AB SEK1	1,345,812	22,475,749	0.28
Electronics: 0.12% (30 Nov 2025: 0.02%)			
ASSA ABLOY AB Class B Com SEK1.00	272,973	9,835,986	0.12
Engineering & Construction: 0.08% (30 Nov 2025: 0.00%)			
Skanska AB Class B Com NPV	220,724	5,985,898	0.08

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.07% (30 Nov 2025: 100.38%) (continued)			
Sweden: 1.17% (30 Nov 2025: 0.48%) (continued)			
Healthcare-Services: 0.03% (30 Nov 2025: 0.00%)			
Medicover AB Class B Com EUR0.20	90,576	2,050,240	0.03
Investment Companies: 0.04% (30 Nov 2025: 0.01%)			
Investor AB Class B NPV	69,158	2,811,036	0.04
Machinery-Construction & Mining: 0.46% (30 Nov 2025: 0.26%)			
Epiroc AB Class A NPV	1,228,481	36,548,748	0.46
Telecommunications: 0.00% (30 Nov 2025: 0.19%)			
Total Sweden		**92,480,539**	**1.17**
Switzerland: 2.77% (30 Nov 2025: 4.71%)			
Banks: 0.83% (30 Nov 2025: 0.00%)			
UBS Group AG USD0.1	1,388,226	65,809,037	0.83
Building Materials: 0.00% (30 Nov 2025: 0.85%)			
Chemicals: 0.00% (30 Nov 2025: 0.04%)			
Diversified Financial Services: 0.55% (30 Nov 2025: 0.01%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	530,100	43,433,803	0.55
Electrical Components & Equipment: 0.03% (30 Nov 2025: 0.68%)			
ABB Ltd Com CHF0.12	22,215	2,377,447	0.03
Electronics: 0.32% (30 Nov 2025: 0.00%)			
Comet Holdings Com CHF1	18,742	8,903,859	0.11
Garmin Ltd Com CHF0.10	69,632	16,288,318	0.21
Energy-Alternate Sources: 0.01% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	10,940	708,471	0.01
Food: 0.00% (30 Nov 2025: 0.95%)			
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.08%)			
Healthcare-Services: 0.00% (30 Nov 2025: 0.21%)			
Insurance: 0.40% (30 Nov 2025: 0.00%)			
Chubb Ltd Com CHF24.15	6,473	2,017,828	0.03
Swiss Life Holding AG Com CHF5.10	25,244	27,487,804	0.35
Zurich Insurance Group AG Class A Com CHF0.10	2,755	1,963,953	0.02
Investment Companies: 0.05% (30 Nov 2025: 0.00%)			
Inficon Holding AG CHF5	17,063	3,559,569	0.05
Machinery-Diversified: 0.00% (30 Nov 2025: 0.00%)			
Burckhardt Compression Holding AG Com CHF2.50	344	227,616	–
Metal Fabricate/Hardware: 0.03% (30 Nov 2025: 0.00%)			
VAT Group AG Class A Com CHF0.10	3,320	2,595,323	0.03
Oil & Gas: 0.02% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	253,624	1,569,933	0.02
Pharmaceuticals: 0.00% (30 Nov 2025: 1.22%)			
Retail: 0.53% (30 Nov 2025: 0.60%)			
Cie Financiere Richemont SA Com CHF1.00	154,148	33,321,300	0.42
Mobilezone Holding AG CHF0.01	8,267	158,071	–
Swatch Group AG Com CHF0.45	148,290	8,084,922	0.11
Transportation: 0.00% (30 Nov 2025: 0.07%)			
Total Switzerland		**218,507,254**	**2.77**
United Kingdom: 0.31% (30 Nov 2025: 0.00%)			
Oil & Gas: 0.10% (30 Nov 2025: 0.00%)			
BP PLC ADR NPV	187,088	7,833,375	0.10
Pharmaceuticals: 0.21% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	88,657	16,460,945	0.21
Total United Kingdom		**24,294,320**	**0.31**
United States: 83.24% (30 Nov 2025: 79.77%)			
Advertising: 0.09% (30 Nov 2025: 0.40%)			
Trade Desk Class A Com USD0.000001	341,555	7,363,926	0.09
Aerospace/Defense: 0.10% (30 Nov 2025: 0.25%)			
Howmet Aerospace Inc Com NPV	6,291	1,624,651	0.02
Kratos Defense & Security Solutions Com USD0.001	31,268	2,005,217	0.03
RTX Corp Com USD1.00	13,389	2,405,467	0.03
Teledyne Technologies Inc Com USD0.01	2,987	1,851,432	0.02
Agriculture: 0.40% (30 Nov 2025: 0.73%)			
Altria Group Inc Com USD0.33	93,988	6,539,685	0.08

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.07% (30 Nov 2025: 100.38%) (continued)			
United States: 83.24% (30 Nov 2025: 79.77%) (continued)			
Agriculture: 0.40% (30 Nov 2025: 0.73%) (continued)			
Archer-Daniels-Midland Co Class C Com NPV	122,861	9,801,850	0.13
Darling Ingredients Inc Com USD0.01	105,177	6,215,961	0.08
Philip Morris International Inc Com NPV	49,202	8,727,451	0.11
Airlines: 0.03% (30 Nov 2025: 0.30%)			
Southwest Airlines Co Class C Com USD1.00	52,510	2,255,304	0.03
Apparel: 0.08% (30 Nov 2025: 0.05%)			
Ralph Lauren Corp Com USD0.01	16,981	6,179,386	0.08
Auto Manufacturers: 4.61% (30 Nov 2025: 1.04%)			
Tesla Inc Com USD0.001	836,779	364,659,920	4.61
Auto Parts & Equipment: 0.01% (30 Nov 2025: 0.01%)			
Fox Factory Holding Corp Com USD0.001	60,827	1,097,319	0.01
Banks: 0.97% (30 Nov 2025: 0.53%)			
Citizens Financial Group Inc Com USD0.01	17,420	1,084,569	0.01
Customers Bancorp Inc Com USD1.00	277,522	20,853,003	0.26
Fifth Third Bancorp Com NPV	239,539	11,960,183	0.15
PNC Financial Services Group Inc Com USD5.00	165,899	36,683,587	0.47
SouthState Bank USD2.50	61,775	5,853,181	0.08
Beverages: 0.68% (30 Nov 2025: 0.65%)			
Coca-Cola Co Com USD0.25	647,083	51,126,028	0.65
Monster Beverage Corp Com USD0.005	27,809	2,449,416	0.03
Biotechnology: 2.97% (30 Nov 2025: 2.58%)			
Acadia Pharmaceuticals Inc Com USD0.0001	1,561	33,811	–
Axsome Therapeutics Inc Com USD0.0001	26,225	6,149,238	0.08
BioMarin Pharmaceutical Com USD0.001	280,783	16,086,058	0.20
BridgeBio Pharma Inc Com USD0.001	7,848	520,008	0.01
Celldex Therapeutics Inc Com USD0.001	51,553	1,620,311	0.02
Cogent Biosciences Inc Com USD0.001	142,386	4,977,815	0.06
Disc Medicine Inc USD0.0001	219,566	15,275,207	0.19
Exelixis Inc Com USD0.001	16,628	839,381	0.01
Gilead Sciences Inc Com USD0.001	317,478	42,678,568	0.54
Halozyme Therapeutics Inc Com USD0.001	2,441	162,424	–
Innoviva Inc Com USD0.01	212,639	4,554,727	0.06
Ionis Pharmaceuticals Inc Com USD0.001	2,289	175,109	–
Stoke Therapeutics Inc Com USD0.0001	252,184	7,795,007	0.10
Tarsus Pharmaceuticals Com USD0.0001	104,553	6,210,448	0.08
TG Therapeutics Inc Com USD0.001	33,905	1,286,356	0.02
Ultragenyx Pharmaceutical Inc Com USD0.001	40,618	972,395	0.01
United Therapeutics Corp Com USD0.01	216,215	120,392,836	1.52
Vertex Pharmaceuticals Inc Com USD0.01	5,170	2,313,782	0.03
Zymeworks Inc Com NPV	107,083	2,690,996	0.04
Building Materials: 0.09% (30 Nov 2025: 0.27%)			
Builders FirstSource Inc Com USD0.01	37,556	2,864,021	0.03
Vulcan Materials Co Class C Com USD1.00	16,370	4,631,400	0.06
Chemicals: 0.55% (30 Nov 2025: 0.60%)			
Air Products and Chemicals Inc Com USD1.00	31,973	8,908,317	0.11
Albemarle Corp Com USD0.01	11,404	2,011,894	0.03
Balchem Corp Com USD0.07	2,067	323,961	–
DuPont de Nemours Inc Com USD0.01	118,334	5,729,732	0.07
Ecolab Inc Com USD1.00	53,294	13,643,264	0.17
FMC Corp Com USD0.10	199,495	2,725,102	0.04
PPG Industries Inc Com USD1.67	35,011	3,955,543	0.05
Sherwin-Williams Co Com USD1.00	19,468	5,915,157	0.08
Commercial Services: 0.97% (30 Nov 2025: 2.30%)			
API Group Corp Com USD0.0001	102,829	4,215,989	0.05
Avis Budget Group Inc Com USD0.01	102	17,936	–
Block Inc Class A Com USD0.0000001	152,436	11,542,454	0.15
Bright Horizons Family Solutions Inc Com USD0.001	4,778	299,198	–
Cintas Corp Com NPV	18,329	3,139,024	0.04
Corpay Inc Com USD0.001	6,371	2,305,028	0.03

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.07% (30 Nov 2025: 100.38%) (continued)			
United States: 83.24% (30 Nov 2025: 79.77%) (continued)			
Commercial Services: 0.97% (30 Nov 2025: 2.30%) (continued)			
Coursera Inc Com USD0.00001	94,557	509,662	0.01
Equifax Inc USD1.25	24,734	4,100,650	0.05
Green Dot Corp Class A Com USD0.001	1,138	14,646	–
Madison Square Garden Entertainment Corp Class A Com USD0.01	313,575	22,116,445	0.28
Moody's Corp Com USD0.01	14,638	6,634,673	0.08
Paylocity Holding Corp Com USD0.001	79,318	9,116,018	0.12
PayPal Holdings Inc Com USD0.0001	113,867	5,095,548	0.07
Rollins Inc Com USD1.00	51,236	2,438,834	0.03
Toast Inc Class A Com USD0.000001	15,390	400,602	0.01
V2X Inc Com USD0.01	1,580	131,345	–
Verisk Analytics Com USD0.001	24,015	4,202,385	0.05
WEX Inc Com USD0.01	1,379	199,900	–
Computers: 4.20% (30 Nov 2025: 5.55%)			
Apple Inc Com USD0.00001	938,346	292,820,253	3.71
Conduent Inc Com USD0.01	11,976	20,718	–
CrowdStrike Holdings Inc Class A Com USD0.0005	4,010	2,931,310	0.04
EPAM Systems Inc Com USD0.001	8,013	821,012	0.01
Hewlett Packard Enterprise Co Com USD0.01	431,494	18,571,502	0.23
Insight Enterprises Inc Com USD0.01	3,466	368,713	–
International Business Machines Corp Com USD0.20	1,600	476,480	0.01
Lumentum Holdings Inc Com USD0.001	12,051	10,303,123	0.13
Super Micro Computer Inc Com USD0.001	83,974	3,870,362	0.05
Zscaler Inc Com USD0.001	12,798	1,788,264	0.02
Cosmetics/Personal Care: 0.45% (30 Nov 2025: 1.31%)			
Colgate-Palmolive Co Class C Com USD1.00	114,742	10,341,696	0.13
Coty Inc Class A Com USD0.01	377,524	804,126	0.01
Kenvue Inc Com USD0.01	1,157,989	20,010,050	0.25
Procter & Gamble Co Com NPV	32,487	4,663,834	0.06
Distribution/Wholesale: 0.98% (30 Nov 2025: 0.30%)			
Copart Inc Com NPV	213,403	6,993,216	0.09
Core & Main Inc Com USD0.01	803,033	39,709,982	0.50
Fastenal Co Class C Com USD0.01	62,085	2,744,157	0.03
WW Grainger Inc Com USD0.50	22,995	28,381,349	0.36
Diversified Financial Services: 1.43% (30 Nov 2025: 0.88%)			
American Express Co Class C Com USD0.20	40,419	12,791,401	0.16
BlackRock Inc Com USD0.01	38,936	40,761,320	0.52
Capital One Financial Corp Com USD0.01	38,105	7,161,073	0.09
Charles Schwab Corp Com USD0.01	92,541	8,083,456	0.10
CME Group Inc Com USD0.01	22,000	6,017,880	0.08
Coinbase Global Inc Com Class A USD0.00001	17,488	3,305,757	0.04
Enova International Inc Com USD0.00001	30,542	4,932,838	0.06
Intercontinental Exchange Inc Class I Com USD0.01	6,050	894,492	0.01
LPL Financial Holdings Inc Com USD0.001	67,336	18,434,577	0.23
Mastercard Inc Class A Com USD0.0001	11,847	5,852,181	0.08
PRA Group Inc Com USD0.01	2,553	38,959	–
Raymond James Financial Inc Com USD0.01	32,910	4,719,623	0.06
Synchrony Financial Com USD0.001	685	48,936	–
Electric: 4.54% (30 Nov 2025: 0.92%)			
American Electric Power Co Inc Com USD6.50	54,703	6,929,229	0.09
CenterPoint Energy Inc Com USD0.01	116,092	4,906,048	0.06
Duke Energy Corp Com USD0.001	305,652	37,512,670	0.47
Edison International Com NPV	112,111	7,841,043	0.10
Entergy Corp Com USD0.01	55,824	6,087,607	0.08
FirstEnergy Corp Com USD0.10	198,702	9,217,786	0.12
NRG Energy Inc Com USD0.01	23,625	3,167,640	0.04
Pinnacle West Capital Corp Com NPV	115,373	11,507,303	0.15
Portland General Electric Co Class C Com NPV	107,264	5,376,072	0.07
Public Service Enterprise Group Inc Com NPV	105,336	8,284,676	0.10
Sempra Com NPV	64,303	5,731,326	0.07

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.07% (30 Nov 2025: 100.38%) (continued)			
United States: 83.24% (30 Nov 2025: 79.77%) (continued)			
Electric: 4.54% (30 Nov 2025: 0.92%) (continued)			
Talen Energy Corp USD0.001	574,658	222,277,714	2.81
Vistra Corp Com USD0.01	112,417	18,012,576	0.23
WEC Energy Group Inc Com USD0.01	92,397	10,260,687	0.13
Xcel Energy Inc Com USD2.50	17,961	1,427,900	0.02
Electrical Components & Equipment: 0.18% (30 Nov 2025: 0.00%)			
AMETEK Inc Com USD0.01	63,303	14,296,983	0.18
Electronics: 0.49% (30 Nov 2025: 0.19%)			
Applied Optoelectronics Inc Com USD0.001	33,284	5,272,518	0.07
Arrow Electronics Inc Com USD1.00	45,342	9,731,754	0.12
Keysight Technologies Inc Class I Com NPV	50,772	17,177,691	0.22
Mettler-Toledo International Inc Com USD0.01	3,628	4,283,144	0.05
Trimble Inc Com NPV	18,106	1,021,360	0.01
Waters Corp Com USD0.01	3,246	1,245,068	0.02
Energy-Alternate Sources: 0.20% (30 Nov 2025: 0.79%)			
Array Technologies Inc Com USD0.001	42,274	383,848	0.01
First Solar Inc Com USD0.001	49,040	15,044,982	0.19
SolarEdge Technologies Inc USD0.0001	3,016	230,271	–
Engineering & Construction: 0.59% (30 Nov 2025: 0.62%)			
Comfort Systems USA Inc Com USD0.01	3,370	6,161,068	0.08
Dycom Industries Com USD0.33	2,953	1,506,030	0.02
EMCOR Group Inc Com USD0.01	29,106	24,065,423	0.30
Frontdoor Inc Com USD0.01	951	59,029	–
Granite Construction Inc Com USD0.01	45,244	6,191,189	0.08
MasTec Inc Com USD0.10	5,147	1,947,470	0.03
MYR Group Inc Com USD0.01	1,291	600,392	0.01
TopBuild Corp Com NPV	13,905	5,805,059	0.07
Entertainment: 0.16% (30 Nov 2025: 0.16%)			
Caesars Entertainment Inc Com NPV	407,042	11,824,570	0.15
Draftkings Inc Class A Com USD0.0001	29,993	734,529	0.01
PENN Entertainment Inc Com USD0.01	12,909	243,076	–
Environmental Control: 0.14% (30 Nov 2025: 0.55%)			
Veralto Corp USD0.01	133,469	10,975,156	0.14
Food: 0.15% (30 Nov 2025: 0.95%)			
BellRing Brands Inc Com USD0.01	33,113	276,825	–
Hormel Foods Corp Com USD0.06	49,723	1,155,065	0.02
Performance Food Group Co Class C Com USD0.01	990	97,208	–
Sprouts Farmers Market Inc Com USD0.001	38,590	3,188,306	0.04
Sysco Corp Com USD1.00	56,724	4,300,246	0.06
The J.M. Smucker Co Com NPV	26,068	2,690,218	0.03
Forest Products & Paper: 0.00% (30 Nov 2025: 0.00%)			
Magnera Corp USD0.01	6,261	71,188	–
Gas: 0.06% (30 Nov 2025: 0.10%)			
NiSource Inc Com USD0.01	94,813	4,382,257	0.06
Hand/Machine Tools: 0.05% (30 Nov 2025: 0.00%)			
Franklin Electric Co Inc Com USD0.10	20,806	2,046,894	0.02
Snap-on Inc USD1.00	5,955	2,210,556	0.03
Healthcare-Products: 2.55% (30 Nov 2025: 2.97%)			
Abbott Laboratories Com NPV	48,630	4,162,728	0.05
Align Technology Inc Com USD0.0001	65,930	11,534,454	0.15
Alphatec Holdings Inc Com USD0.0001	70,668	547,677	0.01
Avantor Inc Com USD0.01	162,016	1,477,586	0.02
Boston Scientific Corp Com USD0.01	1,756,586	84,860,670	1.07
Cooper Cos Inc Com USD0.10	18,694	1,144,260	0.01
Edwards Lifesciences Corp Com USD1.00	10,722	927,131	0.01
IDEXX Laboratories Inc Com USD0.10	7,412	4,176,884	0.05
Insulet Corp Com USD0.001	107,195	15,536,843	0.20
Intuitive Surgical Inc Com USD0.001	113,337	48,127,424	0.61
IRhythm Holdings Inc USD0.001	6,777	771,900	0.01
Lantheus Holdings Inc Com USD0.01	45,668	4,534,832	0.06

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.07% (30 Nov 2025: 100.38%) (continued)			
United States: 83.24% (30 Nov 2025: 79.77%) (continued)			
Healthcare-Products: 2.55% (30 Nov 2025: 2.97%) (continued)			
Natera Inc Com USD0.0001	2,795	624,319	0.01
Repligen Corp Com USD0.01	1,148	142,295	–
ResMed Inc Com USD0.004	39,650	7,556,100	0.09
SI-BONE Inc Com USD0.0001	202	2,848	–
Solventum Corp Com USD0.01	623	46,694	–
Stryker Corp Com USD0.10	22,443	6,847,135	0.09
West Pharmaceutical Services Inc Com USD0.25	18,685	6,031,705	0.08
Zimmer Biomet Holdings Inc Com USD0.01	31,444	2,588,785	0.03
Healthcare-Services: 1.12% (30 Nov 2025: 0.93%)			
BrightSpring Health Services Inc Com USD0.01	6,254	385,747	0.01
Centene Corp Com USD0.001	310,170	18,486,132	0.23
DaVita Inc Com USD0.001	9,393	1,825,623	0.02
Fortrea Holdings Inc USD0.001	59,754	919,614	0.01
HCA Healthcare Inc Com USD0.01	13,296	5,033,068	0.06
Humana Inc Com USD0.17	26,541	8,106,152	0.10
IQVIA Holdings Inc Com USD0.01	71,290	12,989,751	0.17
Medpace Holdings Inc Com USD0.01	8,669	3,875,997	0.05
Molina Healthcare Inc Com USD0.001	45,264	7,857,830	0.10
Quest Diagnostics Inc Com USD0.01	52,294	10,192,101	0.13
UnitedHealth Group Inc Com USD0.01	49,649	18,882,011	0.24
Home Builders: 0.22% (30 Nov 2025: 0.60%)			
NVR Inc Com USD0.01	181	1,104,969	0.01
Taylor Morrison Home Corp Class A Com USD0.00001	283,956	16,611,426	0.21
Insurance: 4.77% (30 Nov 2025: 4.45%)			
American Financial Group Inc Com USD1.00	68,679	8,914,534	0.11
American International Group Inc Com USD2.50	1,536,670	114,067,014	1.44
Berkshire Hathaway Inc Class B Com USD0.0033	439,137	208,361,724	2.64
Brown & Brown Inc Com USD0.1	40,395	2,272,219	0.03
Cincinnati Financial Corp Com USD2.00	7,942	1,250,230	0.02
Globe Life Inc Com USD1.00	35,794	5,485,072	0.07
Markel Corp Com NPV	633	1,149,268	0.01
NMI Holdings Inc Class A Com USD0.01	647	23,227	–
Progressive Corp Com USD1.00	169,407	32,255,093	0.41
Prudential Financial Inc Com USD0.01	27,654	2,783,099	0.04
Travelers Cos Inc Com NPV	63	18,389	–
Internet: 14.36% (30 Nov 2025: 13.59%)			
Airbnb Inc Class A Com USD0.0001	226,754	30,228,576	0.38
Alphabet Inc Class A Com USD0.001	160,327	60,978,771	0.77
Alphabet Inc Class C Com USD0.001	117,241	44,133,030	0.56
Amazon.com Inc Com USD0.01**	1,233,296	333,779,229	4.22
CDW Corp Com USD0.01	9,800	1,229,410	0.02
Chewy Inc Class A Com USD0.01	284,320	6,408,573	0.08
Coupang Inc Class A Com USD0.0001	847,141	14,062,541	0.18
DoorDash Class A Com USD0.00001	16,825	2,680,054	0.03
Etsy Inc Com USD0.001	94,089	6,390,525	0.08
F5 Inc Com NPV	14,987	5,746,765	0.07
GoDaddy Inc Class A Com USD0.001	79,386	6,813,700	0.09
IAC Inc Com USD0.0001	593,614	26,647,332	0.34
Maplebear Inc USD0.0001	317	12,617	–
MercadoLibre Inc Com USD0.001	55,308	93,783,010	1.19
Meta Platforms Inc Class A Com USD0.000006	667,599	422,263,043	5.34
Netflix Inc Com USD0.001	556,243	47,848,023	0.61
Palo Alto Networks Inc Com USD0.0001	30,622	8,625,911	0.11
Q2 Holdings Inc Com USD0.0001	187,061	8,857,338	0.11
Robinhood Markets Inc Class A Com USD0.0001	3,095	291,859	–
Roku Inc Com USD0.0001	97,944	12,750,350	0.16
Snap Inc Class A Com USD0.00001	111,228	635,112	0.01
Zillow Group Inc Class C Com USD0.0001	15,380	538,300	0.01

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.07% (30 Nov 2025: 100.38%) (continued)			
United States: 83.24% (30 Nov 2025: 79.77%) (continued)			
Iron/Steel: 0.25% (30 Nov 2025: 0.00%)			
ATI Inc Com USD0.10	85,636	15,000,002	0.19
Cleveland-Cliffs Inc Com USD0.125	113,588	1,544,797	0.02
Nucor Corp Com USD0.40	14,228	3,557,000	0.04
Leisure Time: 0.00% (30 Nov 2025: 0.00%)			
Peloton Interactive Inc Class A Com USD0.000025	41,949	268,474	–
Lodging: 0.31% (30 Nov 2025: 0.53%)			
Hilton Worldwide Holdings Inc Class I Com USD0.01	37,324	12,229,582	0.16
Las Vegas Sands Corp Com USD0.001	172,550	8,725,853	0.11
Marriott International Inc/MD Class A Com USD0.01	849	318,884	–
Wynn Resorts Ltd Com USD0.01	27,903	2,824,342	0.04
Machinery-Construction & Mining: 0.42% (30 Nov 2025: 0.17%)			
GE Vernova Inc Com USD0.01	9,829	9,517,617	0.12
Vertiv Holdings Co Class A Com USD0.0001	75,731	23,909,034	0.30
Machinery-Diversified: 0.46% (30 Nov 2025: 1.10%)			
Cognex Corp Com USD0.002	12,318	811,140	0.01
Curtiss-Wright Corp Com USD1.00	13,809	10,323,747	0.13
Gorman-Rupp Co/The USD0.00	23,962	1,795,952	0.02
IDEX Corp Com USD0.01	32,822	6,919,862	0.09
Middleby Corp Com USD0.01	37,957	5,883,715	0.08
Nordson Corp Com NPV	35,877	10,308,538	0.13
Media: 1.59% (30 Nov 2025: 1.45%)			
Charter Communications Inc Class A Com USD0.001	12,189	1,755,826	0.02
Liberty Media Corp Formula One Class C Com USD0.01	1,233,138	111,956,599	1.42
Walt Disney Co Com USD0.01	118,999	12,117,668	0.15
Mining: 0.48% (30 Nov 2025: 0.00%)			
Century Aluminum Co Com USD0.01	297,040	19,595,729	0.25
Freeport-McMoRan Inc Com USD0.10	282,474	18,561,366	0.23
Miscellaneous Manufacturing: 0.37% (30 Nov 2025: 0.18%)			
AO Smith Corp Com USD1.00	49,843	2,827,095	0.04
Parker-Hannifin Corp Com USD0.50	31,020	26,200,423	0.33
Office/Business Equipment: 0.14% (30 Nov 2025: 0.14%)			
Zebra Technologies Corp Class A Com USD0.01	45,120	10,992,586	0.14
Oil & Gas: 0.60% (30 Nov 2025: 1.29%)			
Antero Resources Corporation USD0.01	254,394	9,094,586	0.12
Chevron Corp Com USD0.75	7,227	1,318,638	0.02
Devon Energy Corp Com USD0.10	79,769	3,548,923	0.04
Diamondback Energy Inc Com USD0.01	15,782	3,021,937	0.04
EOG Resources Inc Com USD0.01	33,017	4,403,808	0.06
Expand Energy Corp USD0.01	63,510	5,905,160	0.07
Exxon Mobil Corp Com NPV	39,803	5,781,784	0.07
Gulfport Energy Corp Com USD0.01	68,860	11,609,107	0.15
Phillips 66 Com NPV	10,038	1,765,483	0.02
Range Resources Corp Com USD0.01	17,957	699,425	0.01
Packaging & Containers: 0.00% (30 Nov 2025: 0.01%)			
Pharmaceuticals: 3.85% (30 Nov 2025: 1.91%)			
AbbVie Inc Com USD0.01	138,053	30,056,899	0.38
Agios Pharmaceuticals Inc Com USD0.001	34,745	1,021,503	0.01
Bristol-Myers Squibb Co Class C Com USD0.10	64,665	3,697,545	0.05
Cardinal Health Inc Com NPV	2,346	461,693	0.01
Collegium Pharmaceutical Home Inc Com USD0.001	247,045	8,303,182	0.10
CVS Health Corp Com USD0.01	13,215	1,202,301	0.02
Eli Lilly and Company Com NPV	103,167	113,999,535	1.44
Fulcrum Therapeutics Inc Com USD0.001	743,188	5,142,861	0.06
GoodRx Holdings Inc Class A Com USD0.001	3,759	10,976	–
Madrigal Pharmaceuticals Inc Com USD0.0001	70,116	34,866,583	0.44
Neurocrine Biosciences Inc Com USD0.001	22,591	3,576,155	0.05
Option Care Health Inc Com USD0.0001	28,448	593,710	0.01
Pfizer Inc Com USD0.05	3,294,455	86,248,832	1.09
Vaxcyte Inc Com USD0.001	297,157	15,273,870	0.19

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.07% (30 Nov 2025: 100.38%) (continued)			
United States: 83.24% (30 Nov 2025: 79.77%) (continued)			
Pipelines: 0.45% (30 Nov 2025: 0.00%)			
Cheniere Energy Inc Com USD0.003	34,365	7,727,314	0.10
Kinder Morgan Inc Com USD0.01	197,769	6,146,661	0.08
Williams Cos Inc Com USD1.00	303,242	21,648,446	0.27
Private Equity: 0.19% (30 Nov 2025: 0.00%)			
Ares Management Corp Class A Com USD0.01	78,861	10,133,639	0.13
KKR & Co Inc Com USD0.01	19,868	1,906,136	0.03
The Carlyle Group Inc Com USD0.01	56,801	2,580,469	0.03
Real Estate: 1.17% (30 Nov 2025: 0.39%)			
CBRE Group Inc Class A Com USD0.01	629,038	78,654,912	0.99
Jones Lang LaSalle Inc Com USD0.01	49,921	14,093,197	0.18
Retail: 2.72% (30 Nov 2025: 3.84%)			
Abercrombie & Fitch Co Class A Com USD0.01	459	35,444	–
AutoZone Inc Com USD0.01	937	2,750,273	0.04
Boot Barn Holdings Com USD0.0001	1,114	189,235	–
Brinker International Inc Com USD0.10	102,583	14,605,768	0.19
Burlington Stores Inc Com USD0.0001	1,789	579,332	0.01
Chipotle Mexican Grill Inc Com USD0.01	986,092	31,416,891	0.40
Costco Wholesale Com USD0.005	6,950	6,646,424	0.08
Darden Restaurants Inc Com NPV	18,396	3,751,128	0.05
Dollar Tree Inc Com USD0.01	555	64,624	–
Home Depot Inc Com USD0.05	52,669	16,703,447	0.21
Lowe's Cos Inc Com USD0.50	16,117	3,454,840	0.04
Lululemon Athletica Inc Com USD0.005	7,539	988,966	0.01
O'Reilly Automotive Inc Com USD0.01	316,073	27,460,422	0.35
Ross Stores Inc Com USD0.01	167,350	38,780,016	0.49
Starbucks Corp Com USD0.001	291,362	28,891,456	0.37
TJX Cos Inc Com USD1.00	6,423	993,959	0.01
Walmart Inc Com USD0.10	322,152	37,289,094	0.47
Semiconductors: 13.59% (30 Nov 2025: 14.04%)			
Advanced Micro Devices Inc Com USD0.01	193,650	99,942,765	1.27
Broadcom Inc Com NPV	688,446	307,577,019	3.89
Cirrus Logic Inc Com USD0.001	1,204	204,620	–
Entegris Inc Com USD0.01	190,139	26,389,392	0.33
FormFactor Inc Com USD0.001	353	43,980	–
Impinj Inc Com USD0.001	1,148	173,348	–
Intel Corp Com USD0.001	773,603	88,716,792	1.12
Lam Research Corp Com USD0.001	191,987	61,086,424	0.77
Marvell Technology Inc Com USD0.002	201,756	41,359,980	0.52
MaxLinear Inc Com NPV	17,177	1,596,259	0.02
Micron Technology Inc Com USD0.10	303,140	294,348,940	3.73
NVIDIA Corp Com USD0.001	418,890	88,444,434	1.12
ON Semiconductor Corp Com USD0.01	127,969	15,435,621	0.20
Onto Innovation Inc Com NPV	3,951	1,020,306	0.01
Qorvo Inc Com USD0.0001	249,436	25,831,592	0.33
Semtech Corp Com USD0.01	24,009	3,662,333	0.05
Texas Instruments Inc Com USD1.00	60,643	18,537,352	0.23
Software: 5.19% (30 Nov 2025: 7.48%)			
ACI Worldwide Inc Com USD0.005	462	20,176	–
Adobe Inc Com USD0.0001	157,174	40,741,073	0.52
Atlassian Corp Com Class A USD0.10	59,680	6,422,165	0.08
Cadence Design Systems Inc Com USD0.01	4,541	1,702,557	0.02
Datadog Inc Com USD0.00001	84,901	21,000,262	0.27
DigitalOcean Holdings Inc Com USD0.000025	11,872	1,851,438	0.02
DoubleVerify Holdings Inc Com USD0.001	207,453	2,012,294	0.03
Dynatrace Inc Com USD0.001	13,878	591,064	0.01
Fair Isaac Corp Com USD0.01	11,022	13,784,003	0.17
Fiserv Inc Com USD0.01	82,799	4,683,111	0.06
HubSpot Inc Com USD0.001	21,091	4,653,307	0.06
Intuit Inc Com USD0.01	31,144	10,325,170	0.13

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.07% (30 Nov 2025: 100.38%) (continued)			
United States: 83.24% (30 Nov 2025: 79.77%) (continued)			
Software: 5.19% (30 Nov 2025: 7.48%) (continued)			
Manhattan Associates Inc Com USD0.01	10,814	1,622,641	0.02
Microsoft Corp Com USD0.00000625	57,184	25,746,524	0.33
MongoDB Inc Class A Com USD0.001	2,765	927,796	0.01
MSCI Inc Com USD0.01	4,318	2,726,299	0.03
Nutanix Inc Class A Com USD0.000025	71,744	3,735,710	0.05
Oracle Corp Com USD0.01	270,854	61,153,416	0.77
Oscar Health Inc Class A Com USD0.0001	50,138	1,114,568	0.01
Procore Technologies Inc Com USD0.0001	388,923	19,247,799	0.24
PTC Inc Com USD0.01	73,824	10,241,604	0.13
ROBLOX Corp Class A Com USD0.0001	1,060,392	49,997,483	0.63
salesforce.com Inc Com USD0.001	22,591	4,317,140	0.06
SentinelOne Inc Class A Com USD0.0001	60,890	1,007,730	0.01
ServiceNow Inc Com USD0.001	32,747	4,072,744	0.05
Snowflake Inc Class A Com USD0.0001	12,697	3,244,718	0.04
Synopsys Inc Com USD0.01	175,387	83,417,565	1.06
Take-Two Interactive Software Inc Com USD0.01	12,732	2,854,005	0.04
Tyler Technologies Inc Com USD0.01	14,046	4,398,505	0.06
UiPath Inc Class A Com USD0.00001	2,854	33,449	–
Veeva Systems Inc Class A Com USD0.00001	1,761	307,013	–
Workday Inc Class A Com USD0.001	153,649	22,461,947	0.28
Workiva Inc Com USD0.001	1,118	55,654	–
Telecommunications: 3.09% (30 Nov 2025: 2.05%)			
Arista Networks Inc Com USD0.0001	652,148	103,998,042	1.32
Ciena Corp Com USD0.01	17,141	9,945,722	0.13
Cisco Systems Inc Com USD0.001	813,488	97,960,225	1.24
Motorola Solutions Inc Com USD0.01	28,084	11,325,716	0.14
Verizon Communications Inc Com USD0.10	433,510	20,726,113	0.26
Transportation: 0.06% (30 Nov 2025: 0.39%)			
JB Hunt Transport Services Inc Com USD0.01	12,304	3,401,194	0.04
Norfolk Southern Corp Com USD1.00	4,380	1,335,725	0.02
Water: 0.12% (30 Nov 2025: 0.23%)			
American Water Works Co Inc Com USD0.01	75,565	9,314,898	0.12
Total United States		**6,578,171,802**	**83.24**
Total Equities		**7,908,502,406**	**100.07**

Outperformance Swaps*: -0.06% (30 Nov 2025: -0.36%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Citigroup Global Markets Limited	USD	31/08/2027	6,936,683	0.09
J.P. Morgan Securities plc†	USD	30/11/2026	27,577	–
Morgan Stanley Capital Services LLC	USD	31/08/2029	11,945,170	0.15
Fair value outperformance swaps gains			**18,909,430**	**0.24**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Citigroup Global Markets Limited	USD	31/08/2027	(340,132)	(0.01)
Goldman Sachs International	USD	31/08/2032	(994,738)	(0.01)
J.P. Morgan Securities plc	USD	11/12/2029	(13,167,450)	(0.17)
Morgan Stanley Capital Services LLC†	USD	18/08/2027	(662,489)	(0.01)
Société Générale	USD	11/12/2029	(7,261,297)	(0.09)

As at 31 May 2026

Outperformance Swaps*: -0.06% (30 Nov 2025: -0.36%) (continued)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Société Générale†	USD	26/02/2027	(1,097,137)	(0.01)
Fair value outperformance swaps losses			**(23,523,243)**	**(0.30)**
Fair value outperformance swaps			**(4,613,813)**	**(0.06)**

†Grandfathered swap.

	Fair Value USD	% of Net Assets
Total value of investments	**7,903,888,593**	**100.01**
Cash and cash equivalents*	**1,280**	**–**
Other net liabilities	**(1,157,076)**	**(0.01)**
Net assets attributable to holders of redeemable participating shares	**7,902,732,797**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the MSCI World TR Net Index or a version of the MSCI World TR Net Index which reflects a lower rate of withholding tax than ordinarily applied within the Reference Index.**

Combined notional values of outperformance swaps gains 3,251,176,113.
Combined notional values of outperformance swaps losses 4,578,689,049.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	92.41
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.22
Other assets.	7.37
	100.00

Invesco STOXX Europe 600 Optimised Media UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.64% (30 Nov 2025: 99.68%)			
Belgium: 0.74% (30 Nov 2025: 0.00%)			
Banks: 0.74% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	236	26,892	0.74
Total Belgium		**26,892**	**0.74**
Cayman Islands: 0.00% (30 Nov 2025: 0.14%)			
Internet: 0.00% (30 Nov 2025: 0.14%)			
Total Cayman Islands		**–**	**–**
Denmark: 5.75% (30 Nov 2025: 6.90%)			
Banks: 0.00% (30 Nov 2025: 0.68%)			
Beverages: 0.00% (30 Nov 2025: 0.71%)			
Building Materials: 0.00% (30 Nov 2025: 1.28%)			
Chemicals: 0.45% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	325	16,199	0.45
Electronics: 0.94% (30 Nov 2025: 1.03%)			
NKT A/S Com DKK20.00	249	34,151	0.94
Engineering & Construction: 0.29% (30 Nov 2025: 0.00%)			
Per Aarsleff Holding A/S Com DKK2.00	108	10,592	0.29
Insurance: 0.32% (30 Nov 2025: 0.00%)			
Tryg A/S Com DKK5.00	566	11,421	0.32
Machinery-Diversified: 0.34% (30 Nov 2025: 0.00%)			
FLSmidth & Co A/S DKK20.00	180	12,127	0.34
Pharmaceuticals: 0.87% (30 Nov 2025: 3.20%)			
Novo Nordisk A/S Class B Com DKK0.1	798	31,280	0.87
Retail: 0.96% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	431	34,660	0.96
Transportation: 1.58% (30 Nov 2025: 0.00%)			
DSV A/S DKK1	266	57,286	1.58
Total Denmark		**207,716**	**5.75**
Germany: 11.18% (30 Nov 2025: 10.57%)			
Apparel: 0.84% (30 Nov 2025: 0.00%)			
Adidas AG Class A Com NPV	183	30,488	0.84
Biotechnology: 0.00% (30 Nov 2025: 0.57%)			
Building Materials: 0.77% (30 Nov 2025: 0.00%)			
Heidelberg Materials AG Class A Com NPV	145	27,666	0.77
Electric: 0.78% (30 Nov 2025: 0.00%)			
E.ON SE Com NPV	1,547	28,155	0.78
Home Furnishings: 0.00% (30 Nov 2025: 0.50%)			
Insurance: 0.94% (30 Nov 2025: 4.15%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	75	33,922	0.94
Internet: 0.00% (30 Nov 2025: 1.83%)			
Machinery-Construction & Mining: 1.51% (30 Nov 2025: 0.00%)			
Siemens Energy AG Class A Com NPV	335	54,685	1.51
Mining: 0.09% (30 Nov 2025: 0.00%)			
Aurubis AG EUR0.00	15	3,243	0.09
Miscellaneous Manufacturing: 0.49% (30 Nov 2025: 1.79%)			
Siemens AG Com NPV	65	17,537	0.49
Semiconductors: 2.88% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	970	78,677	2.18
Siltronic AG NPV	243	25,442	0.70
Software: 1.08% (30 Nov 2025: 1.73%)			
SAP SE Com NPV	252	39,126	1.08
Telecommunications: 1.04% (30 Nov 2025: 0.00%)			
Deutsche Telekom AG Com NPV	1,302	37,576	1.04
Transportation: 0.76% (30 Nov 2025: 0.00%)			
Deutsche Post AG Com NPV	540	27,648	0.76
Total Germany		**404,165**	**11.18**
Israel: 0.00% (30 Nov 2025: 0.94%)			
Electronics: 0.00% (30 Nov 2025: 0.02%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.33%)			
Software: 0.00% (30 Nov 2025: 0.59%)			
Total Israel		**–**	**–**

Invesco STOXX Europe 600 Optimised Media UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.64% (30 Nov 2025: 99.68%) (continued)			
Japan: 9.28% (30 Nov 2025: 2.70%)			
Agriculture: 0.64% (30 Nov 2025: 1.41%)			
Japan Tobacco Inc NPV	700	23,238	0.64
Engineering & Construction: 1.67% (30 Nov 2025: 0.00%)			
Taisei Corp JPY0.00	800	60,334	1.67
Home Builders: 2.25% (30 Nov 2025: 0.00%)			
Sekisui House Ltd NPV	4,500	81,223	2.25
Home Furnishings: 1.23% (30 Nov 2025: 0.00%)			
Sony Group Corp JPY0.00	2,400	44,494	1.23
Internet: 0.00% (30 Nov 2025: 0.30%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.47%)			
Semiconductors: 3.49% (30 Nov 2025: 0.52%)			
Advantest Corp NPV	500	70,438	1.95
Renesas Electronics Corp NPV	2,300	55,715	1.54
Total Japan		**335,442**	**9.28**
Netherlands: 2.46% (30 Nov 2025: 5.35%)			
Banks: 1.08% (30 Nov 2025: 1.86%)			
ING Groep NV Com EUR0.01	1,456	38,875	1.08
Food: 0.00% (30 Nov 2025: 0.65%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.54%)			
Real Estate: 0.00% (30 Nov 2025: 0.54%)			
Semiconductors: 1.38% (30 Nov 2025: 1.76%)			
ASML Holding NV Com EUR0.09	36	49,853	1.38
Total Netherlands		**88,728**	**2.46**
Norway: 2.15% (30 Nov 2025: 3.91%)			
Banks: 0.00% (30 Nov 2025: 0.52%)			
Engineering & Construction: 0.00% (30 Nov 2025: 1.29%)			
Food: 0.23% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	904	8,191	0.23
Internet: 0.00% (30 Nov 2025: 1.19%)			
Mining: 1.06% (30 Nov 2025: 0.00%)			
Norsk Hydro ASA Com NOK1.10	3,663	38,475	1.06
Oil & Gas: 0.86% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	18,594	30,953	0.86
Oil & Gas Services: 0.00% (30 Nov 2025: 0.37%)			
Retail: 0.00% (30 Nov 2025: 0.54%)			
Total Norway		**77,619**	**2.15**
Sweden: 23.16% (30 Nov 2025: 18.75%)			
Aerospace/Defense: 1.12% (30 Nov 2025: 0.00%)			
Saab AB Class B NPV	763	40,314	1.12
Auto Manufacturers: 1.32% (30 Nov 2025: 1.40%)			
Volvo AB Class B Com SEK1.20	1,575	47,580	1.32
Building Materials: 0.25% (30 Nov 2025: 0.00%)			
Systemair AB Class A Com SEK0.25	1,292	9,053	0.25
Commercial Services: 1.28% (30 Nov 2025: 0.00%)			
Loomis AB NPV	228	9,654	0.27
Securitas AB SEK1	2,561	36,651	1.01
Cosmetics/Personal Care: 0.89% (30 Nov 2025: 0.00%)			
Essity AB Class B Com SEK3.35	1,328	31,996	0.89
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.53%)			
Electronics: 0.00% (30 Nov 2025: 1.36%)			
Environmental Control: 0.00% (30 Nov 2025: 1.00%)			
Food: 0.00% (30 Nov 2025: 0.68%)			
Healthcare-Products: 1.00% (30 Nov 2025: 0.29%)			
Arjo AB Class B Com SEK0.33	15,751	36,020	1.00
Healthcare-Services: 0.64% (30 Nov 2025: 3.89%)			
Hansa Biopharma AB NPV	7,396	23,132	0.64
Investment Companies: 3.47% (30 Nov 2025: 0.99%)			
Industrivarden AB Class C Com SEK2.50	1,883	88,464	2.45
Investor AB Class B NPV	1,066	37,130	1.02

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.64% (30 Nov 2025: 99.68%) (continued)			
Sweden: 23.16% (30 Nov 2025: 18.75%) (continued)			
Iron/Steel: 0.00% (30 Nov 2025: 1.01%)			
Leisure Time: 0.99% (30 Nov 2025: 0.48%)			
Dometic Group AB Class A Com NPV	11,958	35,692	0.99
Lodging: 0.00% (30 Nov 2025: 1.56%)			
Machinery-Construction & Mining: 1.17% (30 Nov 2025: 1.48%)			
Epiroc AB Class A NPV	1,663	42,398	1.17
Machinery-Diversified: 3.62% (30 Nov 2025: 0.60%)			
Atlas Copco AB Class A Com SEK0.16	4,159	68,495	1.90
Atlas Copco AB Class B Com SEK0.64	2,209	32,188	0.89
Husqvarna AB Class B Com SEK2.00	7,451	30,012	0.83
Metal Fabricate/Hardware: 1.04% (30 Nov 2025: 0.00%)			
SKF AB Class B Com SEK2.50	1,672	37,693	1.04
Mining: 3.16% (30 Nov 2025: 0.71%)			
Boliden AB NPV	2,139	114,308	3.16
Miscellaneous Manufacturing: 0.69% (30 Nov 2025: 0.81%)			
Trelleborg AB Class B Com SEK25.00	667	24,972	0.69
Real Estate: 0.00% (30 Nov 2025: 0.99%)			
Retail: 1.36% (30 Nov 2025: 0.00%)			
Bilia AB Class A NPV	3,757	49,269	1.36
Telecommunications: 1.16% (30 Nov 2025: 0.97%)			
Tele2 AB Class B Com SEK1.25	1,950	31,364	0.87
Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	960	10,700	0.29
Total Sweden		**837,085**	**23.16**
Switzerland: 29.41% (30 Nov 2025: 32.81%)			
Banks: 3.31% (30 Nov 2025: 0.70%)			
St. Galler Kantonalbank AG Com CHF80.00	29	20,387	0.56
UBS Group AG USD0.1	2,443	99,243	2.75
Biotechnology: 0.94% (30 Nov 2025: 0.02%)			
Basilea Pharmaceutica AG Com CHF1.00	12	686	0.02
Idorsia Ltd CHF0.05	6,789	33,252	0.92
Building Materials: 1.69% (30 Nov 2025: 6.11%)			
Arbonia AG Class A Com CHF4.20	3,638	16,479	0.46
Holcim Ltd Com CHF2.00	526	44,662	1.23
Chemicals: 0.00% (30 Nov 2025: 1.40%)			
Computers: 0.00% (30 Nov 2025: 0.16%)			
Diversified Financial Services: 1.10% (30 Nov 2025: 0.68%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	568	39,881	1.10
Electric: 0.77% (30 Nov 2025: 0.44%)			
BKW AG Class A Com CHF2.50	172	27,919	0.77
Electrical Components & Equipment: 3.23% (30 Nov 2025: 2.79%)			
ABB Ltd Com CHF0.12	1,274	116,837	3.23
Electronics: 0.00% (30 Nov 2025: 0.89%)			
Engineering & Construction: 0.00% (30 Nov 2025: 2.70%)			
Food: 0.00% (30 Nov 2025: 0.42%)			
Hand/Machine Tools: 0.00% (30 Nov 2025: 2.85%)			
Healthcare-Services: 1.28% (30 Nov 2025: 2.98%)			
Lonza Group AG Com CHF1.00	84	46,100	1.28
Insurance: 2.04% (30 Nov 2025: 0.96%)			
Zurich Insurance Group AG Class A Com CHF0.10	121	73,917	2.04
Machinery-Diversified: 3.10% (30 Nov 2025: 0.00%)			
Burckhardt Compression Holding AG Com CHF2.50	133	75,413	2.09
Georg Fischer AG CHF1	766	36,477	1.01
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 1.00%)			
Miscellaneous Manufacturing: 1.00% (30 Nov 2025: 0.00%)			
Gurit Holding AG CHF5	858	36,134	1.00
Pharmaceuticals: 3.34% (30 Nov 2025: 6.96%)			
Roche Holding AG Class A Com CHF1.00	186	67,175	1.86
Roche Holding AG Class B Com CHF1.00	145	53,528	1.48
Retail: 6.27% (30 Nov 2025: 1.75%)			
Cie Financiere Richemont SA Com CHF1.00	481	89,100	2.47

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Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.64% (30 Nov 2025: 99.68%) (continued)			
Switzerland: 29.41% (30 Nov 2025: 32.81%) (continued)			
Retail: 6.27% (30 Nov 2025: 1.75%) (continued)			
Mobilezone Holding AG CHF0.01	1,972	32,312	0.89
Swatch Group AG Class B Com CHF2.25	443	105,041	2.91
Telecommunications: 1.34% (30 Nov 2025: 0.00%)			
Swisscom AG CHF1.00	66	48,389	1.34
Total Switzerland		**1,062,932**	**29.41**
United States: 15.51% (30 Nov 2025: 17.61%)			
Auto Parts & Equipment: 1.24% (30 Nov 2025: 0.00%)			
Commercial Vehicle Group Inc Com USD0.01	10,139	44,745	1.24
Banks: 0.30% (30 Nov 2025: 0.72%)			
US Bancorp Com USD0.01	229	10,764	0.30
Biotechnology: 0.16% (30 Nov 2025: 0.00%)			
BioMarin Pharmaceutical Com USD0.001	119	5,842	0.16
Chemicals: 0.00% (30 Nov 2025: 1.85%)			
Commercial Services: 0.00% (30 Nov 2025: 1.81%)			
Computers: 0.00% (30 Nov 2025: 1.48%)			
Cosmetics/Personal Care: 1.42% (30 Nov 2025: 0.31%)			
Colgate-Palmolive Co Class C Com USD1.00	367	28,345	0.78
Coty Inc Class A Com USD0.01	12,655	23,099	0.64
Entertainment: 1.64% (30 Nov 2025: 3.62%)			
Caesars Entertainment Inc Com NPV	2,377	59,173	1.64
Healthcare-Services: 0.47% (30 Nov 2025: 0.00%)			
UnitedHealth Group Inc Com USD0.01	52	16,947	0.47
Internet: 0.00% (30 Nov 2025: 4.56%)			
Media: 0.29% (30 Nov 2025: 0.57%)			
Walt Disney Co Com USD0.01	120	10,471	0.29
Miscellaneous Manufacturing: 0.02% (30 Nov 2025: 0.00%)			
Parker-Hannifin Corp Com USD0.50	1	724	0.02
Pharmaceuticals: 0.65% (30 Nov 2025: 0.00%)			
DexCom Inc Com USD0.001	374	23,633	0.65
Retail: 2.20% (30 Nov 2025: 0.00%)			
Noodles & Co Class C Com USD0.01	6,408	69,190	1.91
O'Reilly Automotive Inc Com USD0.01	140	10,423	0.29
Semiconductors: 5.23% (30 Nov 2025: 2.59%)			
Broadcom Inc Com NPV	161	61,639	1.71
Micron Technology Inc Com USD0.10	153	127,309	3.52
Software: 1.59% (30 Nov 2025: 0.10%)			
Oracle Corp Com USD0.01	298	57,657	1.59
Telecommunications: 0.30% (30 Nov 2025: 0.00%)			
Cisco Systems Inc Com USD0.001	104	10,732	0.30
Total United States		**560,693**	**15.51**
Total Equities		**3,601,272**	**99.64**

Outperformance Swaps: 0.38% (30 Nov 2025: 0.33%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain EUR	% of Net Assets
J.P. Morgan Securities plc	EUR	30/11/2026	21,682	0.60
Morgan Stanley Capital Services LLC	EUR	18/08/2027	8,836	0.24
Fair value outperformance swaps gains			**30,518**	**0.84**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(12,018)	(0.33)

As at 31 May 2026

Outperformance Swaps: 0.38% (30 Nov 2025: 0.33%) (continued)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Société Générale	EUR	26/02/2027	(4,692)	(0.13)
Fair value outperformance swaps losses			**(16,710)**	**(0.46)**
Fair value outperformance swaps			**13,808**	**0.38**

	Fair Value EUR	% of Net Assets
Total value of investments	**3,615,080**	**100.02**
Cash and cash equivalents*	**263**	**0.01**
Other net liabilities	**(1,036)**	**(0.03)**
Net assets attributable to holders of redeemable participating shares	**3,614,307**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Media Net TR Index.**

Combined notional values of outperformance swaps gains 1,869,232.
Combined notional values of outperformance swaps losses 1,677,371.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	95.61
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.81
Other assets.	3.58
	100.00

Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF
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As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.18% (30 Nov 2025: 100.14%)			
Argentina: 0.34% (30 Nov 2025: 0.00%)			
Electric: 0.34% (30 Nov 2025: 0.00%)			
Pampa Energía SA ADR Level 1	219	15,999	0.34
Total Argentina		**15,999**	**0.34**
Belgium: 1.34% (30 Nov 2025: 0.00%)			
Banks: 1.34% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	564	64,268	1.34
Total Belgium		**64,268**	**1.34**
Cayman Islands: 0.62% (30 Nov 2025: 1.12%)			
Internet: 0.62% (30 Nov 2025: 1.12%)			
Hello Group Inc ADR USD1.00	4,040	20,634	0.43
PDD Holdings Inc USD0.00002	123	8,900	0.19
Total Cayman Islands		**29,534**	**0.62**
Denmark: 7.82% (30 Nov 2025: 8.50%)			
Banks: 0.27% (30 Nov 2025: 1.14%)			
AL Sydbank DKK10	182	13,090	0.27
Beverages: 0.00% (30 Nov 2025: 2.47%)			
Building Materials: 0.00% (30 Nov 2025: 0.67%)			
Chemicals: 0.43% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	418	20,834	0.43
Electronics: 0.81% (30 Nov 2025: 1.57%)			
NKT A/S Com DKK20.00	283	38,814	0.81
Insurance: 0.71% (30 Nov 2025: 1.17%)			
Tryg A/S Com DKK5.00	1,686	34,020	0.71
Machinery-Diversified: 1.69% (30 Nov 2025: 0.63%)			
FLSmidth & Co A/S DKK20.00	1,198	80,711	1.69
Pharmaceuticals: 0.93% (30 Nov 2025: 0.00%)			
Zealand Pharma A/S DKK1	1,025	44,560	0.93
Retail: 0.89% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	527	42,380	0.89
Transportation: 2.09% (30 Nov 2025: 0.85%)			
DSV A/S DKK1	464	99,928	2.09
Total Denmark		**374,337**	**7.82**
Finland: 1.70% (30 Nov 2025: 0.00%)			
Machinery-Diversified: 0.82% (30 Nov 2025: 0.00%)			
Kone Oyj Class B Com NPV	765	39,214	0.82
Oil & Gas: 0.88% (30 Nov 2025: 0.00%)			
Neste Oyj EUR0.00	1,498	42,183	0.88
Total Finland		**81,397**	**1.70**
Germany: 8.90% (30 Nov 2025: 6.54%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 1.18%)			
Building Materials: 1.36% (30 Nov 2025: 0.00%)			
Heidelberg Materials AG Class A Com NPV	342	65,254	1.36
Chemicals: 0.00% (30 Nov 2025: 0.48%)			
Computers: 0.25% (30 Nov 2025: 0.00%)			
Jenoptik AG Class A Com NPV	258	11,868	0.25
Electric: 1.34% (30 Nov 2025: 0.00%)			
E.ON SE Com NPV	3,527	64,192	1.34
Home Furnishings: 0.00% (30 Nov 2025: 0.33%)			
Insurance: 0.25% (30 Nov 2025: 0.99%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	27	12,212	0.25
Internet: 0.00% (30 Nov 2025: 1.35%)			
Machinery-Construction & Mining: 0.61% (30 Nov 2025: 0.00%)			
Siemens Energy AG Class A Com NPV	178	29,057	0.61
Mining: 0.42% (30 Nov 2025: 0.00%)			
Aurubis AG EUR0.00	92	19,890	0.42
Miscellaneous Manufacturing: 1.15% (30 Nov 2025: 0.55%)			
Siemens AG Com NPV	204	55,039	1.15
Semiconductors: 1.59% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	936	75,919	1.59

Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.18% (30 Nov 2025: 100.14%) (continued)			
Germany: 8.90% (30 Nov 2025: 6.54%) (continued)			
Software: 1.09% (30 Nov 2025: 1.66%)			
SAP SE Com NPV	336	52,167	1.09
Transportation: 0.84% (30 Nov 2025: 0.00%)			
Deutsche Post AG Com NPV	785	40,192	0.84
Total Germany		**425,790**	**8.90**
Israel: 0.00% (30 Nov 2025: 1.24%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.24%)			
Total Israel		**–**	**–**
Japan: 8.62% (30 Nov 2025: 2.90%)			
Agriculture: 0.49% (30 Nov 2025: 2.13%)			
Japan Tobacco Inc NPV	700	23,238	0.49
Auto Manufacturers: 0.34% (30 Nov 2025: 0.00%)			
Toyota Motor Corp Com NPV	1,000	16,376	0.34
Banks: 2.23% (30 Nov 2025: 0.00%)			
Mitsubishi UFJ Financial Group Inc Com NPV	3,300	53,275	1.12
Sumitomo Mitsui Financial Group Inc NPV	1,700	53,251	1.11
Insurance: 3.13% (30 Nov 2025: 0.00%)			
Daiichi Life Group Inc JPY0.00	5,600	49,318	1.03
MS&AD Insurance Group Holdings Inc JPY0.00	2,200	50,770	1.06
Tokio Marine Holdings Inc JPY0.00	1,300	49,763	1.04
Metal Fabricate/Hardware: 1.31% (30 Nov 2025: 0.00%)			
MISUMI Group Inc JPY0.00	3,100	62,962	1.31
Office/Business Equipment: 1.12% (30 Nov 2025: 0.00%)			
FUJIFILM Holdings Corp JPY0.00	3,000	53,648	1.12
Semiconductors: 0.00% (30 Nov 2025: 0.77%)			
Total Japan		**412,601**	**8.62**
Mexico: 0.83% (30 Nov 2025: 0.00%)			
Beverages: 0.83% (30 Nov 2025: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	391	39,882	0.83
Total Mexico		**39,882**	**0.83**
Netherlands: 5.32% (30 Nov 2025: 3.71%)			
Banks: 2.06% (30 Nov 2025: 1.04%)			
ING Groep NV Com EUR0.01	3,689	98,496	2.06
Beverages: 0.00% (30 Nov 2025: 0.65%)			
Chemicals: 0.00% (30 Nov 2025: 0.59%)			
Food: 0.80% (30 Nov 2025: 0.00%)			
Koninklijke Ahold Delhaize NV Com EUR0.01	1,052	38,051	0.80
Insurance: 0.00% (30 Nov 2025: 0.67%)			
Internet: 0.03% (30 Nov 2025: 0.00%)			
Prosus NV Com EUR0.05	41	1,600	0.03
Semiconductors: 2.43% (30 Nov 2025: 0.76%)			
ASML Holding NV Com EUR0.09	84	116,323	2.43
Total Netherlands		**254,470**	**5.32**
Norway: 3.92% (30 Nov 2025: 3.06%)			
Auto Parts & Equipment: 0.76% (30 Nov 2025: 0.18%)			
Kongsberg Automotive ASA Com NOK0.50	184,195	36,319	0.76
Banks: 0.86% (30 Nov 2025: 0.00%)			
DNB Bank ASA Com NOK12.50	1,542	41,122	0.86
Energy-Alternate Sources: 0.00% (30 Nov 2025: 1.30%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.49%)			
Food: 0.73% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	3,837	34,767	0.73
Mining: 0.00% (30 Nov 2025: 0.82%)			
Oil & Gas: 0.77% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	22,224	36,995	0.77
Oil & Gas Services: 0.80% (30 Nov 2025: 0.00%)			
Aker Solutions ASA NOK1.08	9,750	38,595	0.80
Retail: 0.00% (30 Nov 2025: 0.27%)			
Total Norway		**187,798**	**3.92**

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.18% (30 Nov 2025: 100.14%) (continued)			
Portugal: 0.00% (30 Nov 2025: 2.13%)			
Commercial Services: 0.00% (30 Nov 2025: 0.54%)			
Electric: 0.00% (30 Nov 2025: 1.02%)			
Oil & Gas: 0.00% (30 Nov 2025: 0.57%)			
Total Portugal		**–**	**–**
Sweden: 14.64% (30 Nov 2025: 27.18%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 0.78%)			
Auto Manufacturers: 2.07% (30 Nov 2025: 0.00%)			
Volvo AB Class A Com SEK1.20	1,611	48,652	1.02
Volvo AB Class B Com SEK1.20	1,664	50,269	1.05
Biotechnology: 1.06% (30 Nov 2025: 0.00%)			
Swedish Orphan Biovitrum AB Class A Com SEK0.55	1,240	50,890	1.06
Building Materials: 0.64% (30 Nov 2025: 0.00%)			
Systemair AB Class A Com SEK0.25	4,334	30,369	0.64
Commercial Services: 0.77% (30 Nov 2025: 1.19%)			
Loomis AB NPV	870	36,836	0.77
Cosmetics/Personal Care: 0.56% (30 Nov 2025: 0.92%)			
Essity AB Class B Com SEK3.35	1,113	26,816	0.56
Distribution/Wholesale: 0.00% (30 Nov 2025: 1.83%)			
Electronics: 0.00% (30 Nov 2025: 0.67%)			
Entertainment: 0.00% (30 Nov 2025: 2.68%)			
Environmental Control: 0.00% (30 Nov 2025: 0.72%)			
Healthcare-Products: 0.00% (30 Nov 2025: 1.96%)			
Healthcare-Services: 0.84% (30 Nov 2025: 2.38%)			
Hansa Biopharma AB NPV	12,760	39,909	0.84
Investment Companies: 0.00% (30 Nov 2025: 1.99%)			
Iron/Steel: 0.00% (30 Nov 2025: 1.19%)			
Lodging: 0.00% (30 Nov 2025: 4.43%)			
Machinery-Construction & Mining: 0.79% (30 Nov 2025: 1.69%)			
Epiroc AB Class A NPV	1,484	37,834	0.79
Machinery-Diversified: 4.44% (30 Nov 2025: 0.27%)			
Atlas Copco AB Class A Com SEK0.16	7,172	118,116	2.47
Atlas Copco AB Class B Com SEK0.64	4,373	63,720	1.33
Husqvarna AB Class B Com SEK2.00	7,660	30,854	0.64
Mining: 0.00% (30 Nov 2025: 1.20%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.10%)			
Real Estate: 1.06% (30 Nov 2025: 1.45%)			
Hufvudstaden AB Class A Com SEK5.00	4,348	50,886	1.06
Telecommunications: 2.41% (30 Nov 2025: 0.73%)			
Tele2 AB Class B Com SEK1.25	1,772	28,501	0.60
Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	7,794	86,875	1.81
Total Sweden		**700,527**	**14.64**
Switzerland: 32.08% (30 Nov 2025: 29.16%)			
Banks: 2.90% (30 Nov 2025: 0.00%)			
Cembra Money Bank AG CHF1.00	483	50,324	1.05
UBS Group AG USD0.1	2,181	88,599	1.85
Building Materials: 1.72% (30 Nov 2025: 4.04%)			
Holcim Ltd Com CHF2.00	475	40,332	0.84
Sika AG Com CHF0.01	250	42,032	0.88
Chemicals: 0.00% (30 Nov 2025: 1.83%)			
Computers: 0.00% (30 Nov 2025: 2.43%)			
Diversified Financial Services: 0.65% (30 Nov 2025: 0.00%)			
Vontobel Holding AG Com CHF1.00	408	31,233	0.65
Electric: 0.00% (30 Nov 2025: 0.54%)			
Electrical Components & Equipment: 3.92% (30 Nov 2025: 1.93%)			
ABB Ltd Com CHF0.12	2,045	187,545	3.92
Energy-Alternate Sources: 1.06% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	917	50,889	1.06

Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.18% (30 Nov 2025: 100.14%) (continued)			
Switzerland: 32.08% (30 Nov 2025: 29.16%) (continued)			
Engineering & Construction: 0.00% (30 Nov 2025: 2.07%)			
Food: 0.00% (30 Nov 2025: 1.21%)			
Hand/Machine Tools: 0.00% (30 Nov 2025: 2.60%)			
Healthcare-Products: 2.59% (30 Nov 2025: 0.07%)			
Medartis Holding AG Class A Com CHF0.20	52	4,437	0.09
Sonova Holding AG Com CHF0.05	526	119,761	2.50
Healthcare-Services: 0.00% (30 Nov 2025: 2.14%)			
Insurance: 2.03% (30 Nov 2025: 1.14%)			
Zurich Insurance Group AG Class A Com CHF0.10	159	97,130	2.03
Machinery-Diversified: 0.82% (30 Nov 2025: 0.00%)			
Burckhardt Compression Holding AG Com CHF2.50	69	39,124	0.82
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 1.12%)			
Pharmaceuticals: 4.74% (30 Nov 2025: 3.84%)			
Novartis AG Com CHF0.50	675	87,222	1.82
Roche Holding AG Class A Com CHF1.00	273	98,595	2.06
Roche Holding AG Class B Com CHF1.00	111	40,977	0.86
Real Estate: 0.00% (30 Nov 2025: 0.82%)			
Retail: 11.65% (30 Nov 2025: 3.11%)			
Cie Financiere Richemont SA Com CHF1.00	2,332	431,977	9.02
Mobilezone Holding AG CHF0.01	2,180	35,720	0.75
Swatch Group AG Class B Com CHF2.25	379	89,866	1.88
Semiconductors: 0.00% (30 Nov 2025: 0.27%)			
Total Switzerland		**1,535,763**	**32.08**
United Kingdom: 0.00% (30 Nov 2025: 0.25%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.25%)			
Total United Kingdom		**–**	**–**
United States: 15.05% (30 Nov 2025: 14.35%)			
Advertising: 0.00% (30 Nov 2025: 1.05%)			
Chemicals: 0.00% (30 Nov 2025: 0.18%)			
Commercial Services: 0.00% (30 Nov 2025: 1.05%)			
Computers: 1.33% (30 Nov 2025: 0.00%)			
Apple Inc Com USD0.00001	239	63,912	1.33
Cosmetics/Personal Care: 0.45% (30 Nov 2025: 0.00%)			
Colgate-Palmolive Co Class C Com USD1.00	279	21,549	0.45
Diversified Financial Services: 0.00% (30 Nov 2025: 0.45%)			
Entertainment: 1.57% (30 Nov 2025: 2.11%)			
Caesars Entertainment Inc Com NPV	3,028	75,379	1.57
Food: 0.00% (30 Nov 2025: 0.26%)			
Healthcare-Products: 0.16% (30 Nov 2025: 0.00%)			
ResMed Inc Com USD0.004	46	7,512	0.16
Healthcare-Services: 0.39% (30 Nov 2025: 0.00%)			
Elevance Health Inc Com USD0.01	55	18,532	0.39
Internet: 3.77% (30 Nov 2025: 3.52%)			
Amazon.com Inc Com USD0.01	139	32,237	0.67
Meta Platforms Inc Class A Com USD0.000006	120	65,042	1.36
Roku Inc Com USD0.0001	745	83,109	1.74
Lodging: 0.00% (30 Nov 2025: 0.48%)			
Media: 0.00% (30 Nov 2025: 1.18%)			
Miscellaneous Manufacturing: 1.27% (30 Nov 2025: 0.00%)			
Parker-Hannifin Corp Com USD0.50	84	60,798	1.27
Pipelines: 0.00% (30 Nov 2025: 0.37%)			
Retail: 0.00% (30 Nov 2025: 1.14%)			
Semiconductors: 5.29% (30 Nov 2025: 2.56%)			
Advanced Micro Devices Inc Com USD0.01	100	44,227	0.92
Broadcom Inc Com NPV	176	67,382	1.41
Micron Technology Inc Com USD0.10	170	141,454	2.96

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.18% (30 Nov 2025: 100.14%) (continued)			
United States: 15.05% (30 Nov 2025: 14.35%) (continued)			
Telecommunications: 0.82% (30 Nov 2025: 0.00%)			
Cisco Systems Inc Com USD0.001	382	39,419	0.82
Total United States		**720,552**	**15.05**
Total Equities		**4,842,918**	**101.18**

Outperformance Swaps: -1.16% (30 Nov 2025: -0.13%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(16,177)	(0.34)
J.P. Morgan Securities plc	EUR	30/11/2026	(3,818)	(0.08)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(11,150)	(0.23)
Société Générale	EUR	26/02/2027	(24,296)	(0.51)
Fair value outperformance swaps losses			**(55,441)**	**(1.16)**
Fair value outperformance swaps			**(55,441)**	**(1.16)**

	Fair Value EUR	% of Net Assets
Total value of investments	**4,787,477**	**100.02**
Cash and cash equivalents*	**426**	**0.01**
Other net liabilities	**(1,219)**	**(0.03)**
Net assets attributable to holders of redeemable participating shares	**4,786,684**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Personal & Household Goods Net TR Index.**

Combined notional values of outperformance swaps losses 4,821,572.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	97.42
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	2.58
	100.00

Invesco STOXX Europe 600 Optimised Banks UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.00% (30 Nov 2025: 101.46%)			
Belgium: 0.50% (30 Nov 2025: 0.01%)			
Banks: 0.50% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	24,037	2,739,016	0.50
Household Products/Wares: 0.00% (30 Nov 2025: 0.01%)			
Total Belgium		**2,739,016**	**0.50**
Cayman Islands: 3.57% (30 Nov 2025: 2.76%)			
Banks: 0.68% (30 Nov 2025: 0.73%)			
NU Holdings Ltd Class A Com USD0.000006666666	328,633	3,697,631	0.68
Internet: 2.89% (30 Nov 2025: 2.03%)			
JD.com Inc ADR USD1.00	639,748	15,805,248	2.89
Total Cayman Islands		**19,502,879**	**3.57**
Denmark: 11.87% (30 Nov 2025: 9.48%)			
Beverages: 0.56% (30 Nov 2025: 2.42%)			
Carlsberg A/S Class B Com DKK20.00	26,747	3,082,876	0.56
Biotechnology: 0.00% (30 Nov 2025: 0.66%)			
Building Materials: 0.14% (30 Nov 2025: 0.35%)			
Rockwool A/S Class B Com DKK1.00	27,371	741,271	0.14
Chemicals: 0.48% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	52,876	2,635,487	0.48
Electric: 0.49% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	121,679	2,672,592	0.49
Electronics: 2.84% (30 Nov 2025: 0.00%)			
NKT A/S Com DKK20.00	113,228	15,529,367	2.84
Energy-Alternate Sources: 0.14% (30 Nov 2025: 0.00%)			
Vestas Wind Systems A/S Com DKK0.20	31,930	769,251	0.14
Healthcare-Products: 0.39% (30 Nov 2025: 0.00%)			
Ambu A/S Class B NPV DKK0.5000	237,359	2,140,630	0.39
Insurance: 0.37% (30 Nov 2025: 0.00%)			
Tryg A/S Com DKK5.00	99,744	2,012,631	0.37
Machinery-Diversified: 1.05% (30 Nov 2025: 0.21%)			
FLSmidth & Co A/S DKK20.00	85,254	5,743,681	1.05
Pharmaceuticals: 0.53% (30 Nov 2025: 5.84%)			
Novo Nordisk A/S Class B Com DKK0.1	56,390	2,210,404	0.40
Zealand Pharma A/S DKK1	15,983	694,839	0.13
Retail: 0.27% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	18,191	1,462,875	0.27
Transportation: 4.61% (30 Nov 2025: 0.00%)			
DSV A/S DKK1	117,102	25,219,203	4.61
Total Denmark		**64,915,107**	**11.87**
Finland: 0.77% (30 Nov 2025: 0.00%)			
Engineering & Construction: 0.09% (30 Nov 2025: 0.00%)			
YIT Oyj Com NPV	167,997	460,312	0.09
Oil & Gas: 0.68% (30 Nov 2025: 0.00%)			
Neste Oyj EUR0.00	132,422	3,729,003	0.68
Total Finland		**4,189,315**	**0.77**
Germany: 3.59% (30 Nov 2025: 7.76%)			
Aerospace/Defense: 0.04% (30 Nov 2025: 0.00%)			
Rheinmetall AG Class A Com NPV	180	232,812	0.04
Auto Manufacturers: 0.00% (30 Nov 2025: 0.38%)			
Auto Parts & Equipment: 0.27% (30 Nov 2025: 0.00%)			
Continental AG Class A Com NPV**	20,708	1,477,723	0.27
Building Materials: 0.19% (30 Nov 2025: 0.53%)			
Heidelberg Materials AG Class A Com NPV	5,304	1,012,003	0.19
Chemicals: 0.00% (30 Nov 2025: 0.25%)			
Computers: 0.88% (30 Nov 2025: 0.01%)			
Jenoptik AG Class A Com NPV	103,986	4,783,356	0.88
Electric: 0.04% (30 Nov 2025: 0.00%)			
E.ON SE Com NPV	13,016	236,891	0.04
Healthcare-Products: 0.09% (30 Nov 2025: 0.00%)			
Siemens Healthineers AG Class A Com NPV	13,653	476,763	0.09

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.00% (30 Nov 2025: 101.46%) (continued)			
Germany: 3.59% (30 Nov 2025: 7.76%) (continued)			
Home Furnishings: 0.00% (30 Nov 2025: 0.27%)			
Insurance: 0.00% (30 Nov 2025: 2.80%)			
Internet: 0.00% (30 Nov 2025: 0.37%)			
Machinery-Construction & Mining: 0.34% (30 Nov 2025: 1.11%)			
Siemens Energy AG Class A Com NPV	11,310	1,846,244	0.34
Machinery-Diversified: 0.03% (30 Nov 2025: 0.00%)			
GEA Group AG Class A Com NPV	3,311	183,595	0.03
Miscellaneous Manufacturing: 0.51% (30 Nov 2025: 0.77%)			
Siemens AG Com NPV	10,287	2,775,433	0.51
Retail: 0.03% (30 Nov 2025: 0.00%)			
Zalando SE Com NPV	7,924	184,550	0.03
Semiconductors: 0.64% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	36,967	2,998,393	0.55
Siltronic AG NPV	4,744	496,697	0.09
Software: 0.02% (30 Nov 2025: 1.27%)			
SAP SE Com NPV	753	116,911	0.02
Transportation: 0.51% (30 Nov 2025: 0.00%)			
Deutsche Post AG Com NPV**	54,913	2,811,546	0.51
Total Germany		**19,632,917**	**3.59**
India: 2.67% (30 Nov 2025: 0.00%)			
Banks: 2.67% (30 Nov 2025: 0.00%)			
ICICI Bank Ltd ADR NPV	650,317	14,617,434	2.67
Total India		**14,617,434**	**2.67**
Israel: 0.00% (30 Nov 2025: 3.87%)			
Computers: 0.00% (30 Nov 2025: 0.76%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 3.11%)			
Total Israel		**–**	**–**
Japan: 5.01% (30 Nov 2025: 0.00%)			
Agriculture: 0.78% (30 Nov 2025: 0.00%)			
Japan Tobacco Inc NPV	129,000	4,282,483	0.78
Apparel: 0.05% (30 Nov 2025: 0.00%)			
Asics Corp NPV	9,900	258,096	0.05
Auto Manufacturers: 0.38% (30 Nov 2025: 0.00%)			
Honda Motor Co Ltd JPY0.00	256,200	2,003,213	0.36
Subaru Corp JPY0.00	7,600	99,906	0.02
Auto Parts & Equipment: 0.90% (30 Nov 2025: 0.00%)			
Sumitomo Electric Industries Ltd JPY0.00	72,600	4,918,377	0.90
Beverages: 0.01% (30 Nov 2025: 0.00%)			
Kirin Holdings Co Ltd NPV	2,800	40,975	0.01
Building Materials: 0.01% (30 Nov 2025: 0.00%)			
AGC Inc JPY0.00	2,100	78,431	0.01
Electronics: 0.09% (30 Nov 2025: 0.00%)			
Kyocera Corp JPY0.00	25,000	468,733	0.09
Forest Products & Paper: 0.09% (30 Nov 2025: 0.00%)			
Sumitomo Forestry Co Ltd JPY0.00	68,400	480,690	0.09
Gas: 0.29% (30 Nov 2025: 0.00%)			
Tokyo Gas Co Ltd JPY0.00	46,600	1,600,437	0.29
Home Furnishings: 0.14% (30 Nov 2025: 0.00%)			
Panasonic Holdings Corp JPY0.00	39,300	782,756	0.14
Leisure Time: 0.00% (30 Nov 2025: 0.00%)			
Yamaha Motor Co Ltd JPY0.00	1,700	11,997	–
Machinery-Construction & Mining: 0.55% (30 Nov 2025: 0.00%)			
Hitachi Construction Machinery Co Ltd JPY0.00	22,100	618,506	0.11
Mitsubishi Electric Corp JPY0.00	67,600	2,386,438	0.44
Pharmaceuticals: 0.04% (30 Nov 2025: 0.00%)			
Astellas Pharma Inc Com NPV	18,200	223,671	0.04
Kyowa Kirin Co Ltd NPV	1,400	18,878	–
Retail: 0.65% (30 Nov 2025: 0.00%)			
Fast Retailing Co Ltd NPV	8,000	3,545,521	0.65

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.00% (30 Nov 2025: 101.46%) (continued)			
Japan: 5.01% (30 Nov 2025: 0.00%) (continued)			
Semiconductors: 0.01% (30 Nov 2025: 0.00%)			
Tokyo Ohka Kogyo Co Ltd JPY0.00	900	53,341	0.01
Telecommunications: 1.02% (30 Nov 2025: 0.00%)			
SoftBank Group Corp NPV	137,700	5,552,719	1.02
Total Japan		**27,425,168**	**5.01**
Luxembourg: 3.05% (30 Nov 2025: 0.00%)			
Iron/Steel: 3.05% (30 Nov 2025: 0.00%)			
ArcelorMittal Com NPV	280,912	16,663,700	3.05
Total Luxembourg		**16,663,700**	**3.05**
Netherlands: 5.29% (30 Nov 2025: 3.26%)			
Banks: 1.22% (30 Nov 2025: 0.76%)			
ING Groep NV Com EUR0.01	249,949	6,673,638	1.22
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.13%)			
Food: 0.00% (30 Nov 2025: 0.05%)			
Insurance: 0.00% (30 Nov 2025: 0.27%)			
Internet: 0.00% (30 Nov 2025: 0.66%)			
Prosus NV Com EUR0.05	650	25,363	–
Pharmaceuticals: 0.11% (30 Nov 2025: 0.00%)			
Cosmo NV CHF0.00	7,120	609,083	0.11
Pipelines: 0.00% (30 Nov 2025: 0.58%)			
Semiconductors: 3.96% (30 Nov 2025: 0.81%)			
ASML Holding NV Com EUR0.09**	15,628	21,641,655	3.96
Total Netherlands		**28,949,739**	**5.29**
Norway: 0.26% (30 Nov 2025: 0.62%)			
Auto Parts & Equipment: 0.07% (30 Nov 2025: 0.00%)			
Kongsberg Automotive ASA Com NOK0.50	1,961,177	386,703	0.07
Chemicals: 0.00% (30 Nov 2025: 0.13%)			
Food: 0.00% (30 Nov 2025: 0.18%)			
Mining: 0.00% (30 Nov 2025: 0.31%)			
Oil & Gas: 0.19% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	620,849	1,033,498	0.19
Total Norway		**1,420,201**	**0.26**
Portugal: 0.67% (30 Nov 2025: 0.19%)			
Electric: 0.67% (30 Nov 2025: 0.11%)			
EDP - Energias de Portugal SA Com EUR1.00	840,107	3,668,747	0.67
Engineering & Construction: 0.00% (30 Nov 2025: 0.08%)			
Total Portugal		**3,668,747**	**0.67**
South Africa: 0.00% (30 Nov 2025: 0.67%)			
Mining: 0.00% (30 Nov 2025: 0.67%)			
Total South Africa		**–**	**–**
Sweden: 7.11% (30 Nov 2025: 10.93%)			
Auto Manufacturers: 0.70% (30 Nov 2025: 0.00%)			
Volvo AB Class B Com SEK1.20	126,569	3,823,591	0.70
Banks: 0.40% (30 Nov 2025: 0.36%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	126,175	2,165,227	0.40
Biotechnology: 0.40% (30 Nov 2025: 0.01%)			
Swedish Orphan Biovitrum AB Class A Com SEK0.55	52,949	2,173,050	0.40
Cosmetics/Personal Care: 0.37% (30 Nov 2025: 2.73%)			
Essity AB Class B Com SEK3.35	83,060	2,001,197	0.37
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.08%)			
Diversified Financial Services: 0.00% (30 Nov 2025: 0.10%)			
Electronics: 0.00% (30 Nov 2025: 0.13%)			
Engineering & Construction: 0.45% (30 Nov 2025: 0.74%)			
Skanska AB Class B Com NPV	106,698	2,479,612	0.45
Healthcare-Products: 0.00% (30 Nov 2025: 0.09%)			
Home Furnishings: 0.00% (30 Nov 2025: 0.62%)			
Investment Companies: 1.90% (30 Nov 2025: 0.91%)			
Industrivarden AB Class A Com SEK2.50	213,193	10,387,843	1.90

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.00% (30 Nov 2025: 101.46%) (continued)			
Sweden: 7.11% (30 Nov 2025: 10.93%) (continued)			
Iron/Steel: 0.00% (30 Nov 2025: 0.30%)			
Leisure Time: 0.00% (30 Nov 2025: 0.07%)			
Lodging: 0.04% (30 Nov 2025: 0.36%)			
Scandic Hotels Group AB Class A Com SEK0.25	27,466	231,332	0.04
Machinery-Construction & Mining: 0.41% (30 Nov 2025: 1.54%)			
Epiroc AB Class A NPV	88,448	2,254,965	0.41
Machinery-Diversified: 1.70% (30 Nov 2025: 0.28%)			
Atlas Copco AB Class A Com SEK0.16	550,542	9,066,916	1.66
Atlas Copco AB Class B Com SEK0.64	16,498	240,394	0.04
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 1.68%)			
Mining: 0.11% (30 Nov 2025: 0.00%)			
Boliden AB NPV	10,940	584,631	0.11
Miscellaneous Manufacturing: 0.22% (30 Nov 2025: 0.30%)			
Trelleborg AB Class B Com SEK25.00	32,876	1,230,858	0.22
Real Estate: 0.00% (30 Nov 2025: 0.01%)			
Software: 0.02% (30 Nov 2025: 0.11%)			
Modern Times Group MTG AB NPV	7,744	95,733	0.02
Telecommunications: 0.39% (30 Nov 2025: 0.51%)			
Tele2 AB Class B Com SEK1.25	133,230	2,142,860	0.39
Total Sweden		**38,878,209**	**7.11**
Switzerland: 25.77% (30 Nov 2025: 33.73%)			
Banks: 0.45% (30 Nov 2025: 0.00%)			
UBS Group AG USD0.1	60,197	2,445,389	0.45
Building Materials: 3.55% (30 Nov 2025: 6.44%)			
Geberit AG Com CHF0.10	9,562	5,384,021	0.98
Holcim Ltd Com CHF2.00	25,416	2,158,055	0.40
Sika AG Com CHF0.01	70,731	11,891,977	2.17
Chemicals: 0.09% (30 Nov 2025: 1.22%)			
EMS-Chemie Holding AG Com CHF0.01	632	494,553	0.09
Distribution/Wholesale: 0.22% (30 Nov 2025: 0.11%)			
ALSO Holding AG CHF1.00	5,798	1,178,935	0.22
Diversified Financial Services: 0.23% (30 Nov 2025: 0.11%)			
Vontobel Holding AG Com CHF1.00	16,454	1,259,589	0.23
Electric: 0.00% (30 Nov 2025: 0.76%)			
Electrical Components & Equipment: 3.58% (30 Nov 2025: 2.14%)			
ABB Ltd Com CHF0.12	213,519	19,581,628	3.58
Electronics: 0.18% (30 Nov 2025: 0.00%)			
Comet Holdings Com CHF1	2,357	959,555	0.18
Engineering & Construction: 0.00% (30 Nov 2025: 0.30%)			
Food: 4.39% (30 Nov 2025: 0.39%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	683	6,970,103	1.28
Nestle SA Com CHF0.10	195,471	17,030,354	3.11
Hand/Machine Tools: 0.00% (30 Nov 2025: 1.81%)			
Healthcare-Services: 0.18% (30 Nov 2025: 2.03%)			
Lonza Group AG Com CHF1.00	1,831	1,004,865	0.18
Insurance: 4.31% (30 Nov 2025: 0.25%)			
Swiss Life Holding AG Com CHF5.10	1,589	1,482,701	0.27
Zurich Insurance Group AG Class A Com CHF0.10	36,187	22,105,986	4.04
Machinery-Diversified: 0.25% (30 Nov 2025: 0.02%)			
Burckhardt Compression Holding AG Com CHF2.50	2,460	1,394,851	0.25
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.30%)			
Miscellaneous Manufacturing: 0.05% (30 Nov 2025: 0.00%)			
Gurit Holding AG CHF5	7,106	299,267	0.05
Pharmaceuticals: 3.91% (30 Nov 2025: 13.85%)			
Novartis AG Com CHF0.50	642	82,958	0.02
Roche Holding AG Class A Com CHF1.00	58,952	21,290,820	3.89
Real Estate: 0.10% (30 Nov 2025: 0.13%)			
PSP Swiss Property AG Com CHF0.10	3,459	564,489	0.10
Retail: 4.28% (30 Nov 2025: 3.62%)			
Cie Financiere Richemont SA Com CHF1.00	126,240	23,384,535	4.28

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As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.00% (30 Nov 2025: 101.46%) (continued)			
Switzerland: 25.77% (30 Nov 2025: 33.73%) (continued)			
Software: 0.00% (30 Nov 2025: 0.25%)			
Total Switzerland		**140,964,631**	**25.77**
United States: 29.87% (30 Nov 2025: 28.18%)			
Airlines: 0.00% (30 Nov 2025: 0.19%)			
Banks: 0.00% (30 Nov 2025: 0.97%)			
Biotechnology: 0.00% (30 Nov 2025: 0.73%)			
Chemicals: 0.00% (30 Nov 2025: 0.29%)			
Commercial Services: 0.00% (30 Nov 2025: 0.91%)			
Computers: 0.09% (30 Nov 2025: 0.91%)			
Apple Inc Com USD0.00001	1,735	463,965	0.09
Cosmetics/Personal Care: 0.41% (30 Nov 2025: 0.45%)			
Colgate-Palmolive Co Class C Com USD1.00	8,964	692,339	0.13
Coty Inc Class A Com USD0.01	856,627	1,563,576	0.28
Diversified Financial Services: 0.67% (30 Nov 2025: 0.00%)			
Mastercard Inc Class A Com USD0.0001	8,652	3,662,466	0.67
Electric: 0.00% (30 Nov 2025: 0.66%)			
Electronics: 0.47% (30 Nov 2025: 0.00%)			
Arrow Electronics Inc Com USD1.00	13,972	2,569,785	0.47
Entertainment: 0.56% (30 Nov 2025: 0.77%)			
Caesars Entertainment Inc Com NPV	123,409	3,072,138	0.56
Environmental Control: 0.90% (30 Nov 2025: 0.00%)			
Onterris Inc USD0.00	358,851	4,923,265	0.90
Food: 3.00% (30 Nov 2025: 0.00%)			
Mondelez International Inc Class A Com NPV	313,446	16,430,430	3.00
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.05%)			
Healthcare-Products: 0.90% (30 Nov 2025: 3.00%)			
Abbott Laboratories Com NPV	41,861	3,070,655	0.56
Edwards Lifesciences Corp Com USD1.00	24,669	1,827,952	0.34
Healthcare-Services: 1.20% (30 Nov 2025: 0.00%)			
Centene Corp Com USD0.001	128,610	6,568,538	1.20
Insurance: 0.00% (30 Nov 2025: 0.17%)			
Internet: 7.97% (30 Nov 2025: 7.63%)			
Alphabet Inc Class A Com USD0.001	25,658	8,362,623	1.53
Alphabet Inc Class C Com USD0.001	47,923	15,458,806	2.82
Amazon.com Inc Com USD0.01	72,356	16,780,862	3.07
Meta Platforms Inc Class A Com USD0.000006	5,534	2,999,538	0.55
Mining: 0.94% (30 Nov 2025: 1.04%)			
Freeport-McMoRan Inc Com USD0.10	91,267	5,139,170	0.94
Miscellaneous Manufacturing: 0.26% (30 Nov 2025: 0.00%)			
Parker-Hannifin Corp Com USD0.50	1,974	1,428,767	0.26
Oil & Gas Services: 0.86% (30 Nov 2025: 0.00%)			
Select Water Solutions Inc USD0.01	304,232	4,674,476	0.86
Retail: 0.00% (30 Nov 2025: 2.18%)			
Semiconductors: 5.55% (30 Nov 2025: 3.02%)			
AXT Inc Com USD0.001	32,169	2,843,784	0.52
Broadcom Inc Com NPV	15,777	6,040,267	1.11
Microchip Technology Com USD0.001	1,499	121,582	0.02
Micron Technology Inc Com USD0.10**	25,174	20,946,873	3.83
ON Semiconductor Corp Com USD0.01	3,876	400,637	0.07
Software: 0.97% (30 Nov 2025: 2.53%)			
Oracle Corp Com USD0.01	27,132	5,249,464	0.96
Procore Technologies Inc Com USD0.0001	1,415	60,010	0.01
Telecommunications: 5.12% (30 Nov 2025: 2.68%)			
Cisco Systems Inc Com USD0.001**	271,551	28,021,912	5.12
Total United States		**163,373,880**	**29.87**
Total Equities		**546,940,943**	**100.00**

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Outperformance Swaps*: 0.19% (30 Nov 2025: -0.91%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	1,620,718	0.30
Morgan Stanley Capital Services LLC	EUR	18/08/2027	191,244	0.03
Fair value outperformance swaps gains			**1,811,962**	**0.33**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
J.P. Morgan Securities plc	EUR	30/11/2026	(463,699)	(0.08)
Société Générale	EUR	26/02/2027	(311,343)	(0.06)
Fair value outperformance swaps losses			**(775,042)**	**(0.14)**

Fair value outperformance swaps	**1,036,920**	**0.19**

	Fair Value EUR	% of Net Assets
Total value of investments	**547,977,863**	**100.19**
Cash and cash equivalents*	**64**	**–**
Other net liabilities	**(1,012,238)**	**(0.19)**
Net assets attributable to holders of redeemable participating shares	**546,965,689**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the STOXX Europe 600 Optimised Banks Net TR Index.**

Combined notional values of outperformance swaps gains 421,595,216.
Combined notional values of outperformance swaps losses 123,149,652.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.26
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.33
Other assets.	1.41
	100.00

Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF
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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 87.15% (30 Nov 2025: 100.01%)			
Argentina: 0.42% (30 Nov 2025: 0.00%)			
Electric: 0.42% (30 Nov 2025: 0.00%)			
Pampa Energía SA ADR Level 1	14,167	1,034,952	0.42
Total Argentina		**1,034,952**	**0.42**
Belgium: 1.11% (30 Nov 2025: 0.00%)			
Banks: 0.68% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	14,772	1,683,269	0.68
Chemicals: 0.43% (30 Nov 2025: 0.00%)			
Umicore SA EUR0.00	42,014	1,062,114	0.43
Total Belgium		**2,745,383**	**1.11**
Bermuda: 0.43% (30 Nov 2025: 0.00%)			
Insurance: 0.43% (30 Nov 2025: 0.00%)			
Aegon Limited Com EUR0.12	145,645	1,064,956	0.43
Total Bermuda		**1,064,956**	**0.43**
Canada: 0.00% (30 Nov 2025: 0.83%)			
Biotechnology: 0.00% (30 Nov 2025: 0.83%)			
Total Canada		**–**	**–**
Cayman Islands: 0.00% (30 Nov 2025: 2.77%)			
Internet: 0.00% (30 Nov 2025: 1.67%)			
Leisure Time: 0.00% (30 Nov 2025: 1.10%)			
Total Cayman Islands		**–**	**–**
Denmark: 7.78% (30 Nov 2025: 10.07%)			
Agriculture: 0.00% (30 Nov 2025: 0.83%)			
Banks: 0.50% (30 Nov 2025: 2.56%)			
Ringkjoebing Landbobank A/S Com DKK1.00	5,876	1,239,122	0.50
Biotechnology: 0.01% (30 Nov 2025: 0.14%)			
Genmab A/S Com DKK1.00	97	22,117	0.01
Building Materials: 0.57% (30 Nov 2025: 0.34%)			
Rockwool A/S Class B Com DKK1.00	52,200	1,413,699	0.57
Chemicals: 0.47% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	23,092	1,150,970	0.47
Electric: 0.50% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	56,547	1,242,014	0.50
Electronics: 1.06% (30 Nov 2025: 0.19%)			
NKT A/S Com DKK20.00	19,147	2,626,036	1.06
Energy-Alternate Sources: 0.37% (30 Nov 2025: 0.00%)			
Vestas Wind Systems A/S Com DKK0.20	37,568	905,081	0.37
Engineering & Construction: 0.50% (30 Nov 2025: 1.61%)			
Per Aarsleff Holding A/S Com DKK2.00	12,464	1,222,468	0.50
Machinery-Diversified: 0.00% (30 Nov 2025: 0.25%)			
Pharmaceuticals: 1.23% (30 Nov 2025: 0.23%)			
Novo Nordisk A/S Class B Com DKK0.1	44,381	1,739,669	0.71
Zealand Pharma A/S DKK1	29,497	1,282,341	0.52
Retail: 0.96% (30 Nov 2025: 3.71%)			
Pandora A/S Com DKK1.00	29,537	2,375,291	0.96
Transportation: 1.61% (30 Nov 2025: 0.21%)			
D/S Norden A/S Com DKK1.00	34,242	1,357,126	0.55
DSV A/S DKK1	12,121	2,610,391	1.06
Total Denmark		**19,186,325**	**7.78**
Finland: 0.78% (30 Nov 2025: 0.00%)			
Machinery-Diversified: 0.78% (30 Nov 2025: 0.00%)			
Kone Oyj Class B Com NPV	37,633	1,929,068	0.78
Total Finland		**1,929,068**	**0.78**
Germany: 4.66% (30 Nov 2025: 6.67%)			
Banks: 0.00% (30 Nov 2025: 3.71%)			
Building Materials: 0.00% (30 Nov 2025: 0.14%)			
Energy-Alternate Sources: 0.00% (30 Nov 2025: 2.34%)			
Household Products/Wares: 1.56% (30 Nov 2025: 0.00%)			
Henkel AG & Co KGaA Pref NPV	57,659	3,844,702	1.56

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As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 87.15% (30 Nov 2025: 100.01%) (continued)			
Germany: 4.66% (30 Nov 2025: 6.67%) (continued)			
Machinery-Construction & Mining: 0.00% (30 Nov 2025: 0.28%)			
Miscellaneous Manufacturing: 0.27% (30 Nov 2025: 0.00%)			
Siemens AG Com NPV	2,478	668,564	0.27
Semiconductors: 2.83% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	86,013	6,976,515	2.83
Software: 0.00% (30 Nov 2025: 0.20%)			
Total Germany		**11,489,781**	**4.66**
India: 1.12% (30 Nov 2025: 0.00%)			
Banks: 1.12% (30 Nov 2025: 0.00%)			
HDFC Bank Ltd ADR NPV	85,325	1,738,745	0.71
ICICI Bank Ltd ADR NPV	45,523	1,023,238	0.41
Total India		**2,761,983**	**1.12**
Israel: 1.41% (30 Nov 2025: 0.00%)			
Computers: 1.41% (30 Nov 2025: 0.00%)			
Check Point Software Technologies Ltd Com USD0.01	30,075	3,480,551	1.41
Total Israel		**3,480,551**	**1.41**
Japan: 2.39% (30 Nov 2025: 0.43%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 0.06%)			
Agriculture: 0.39% (30 Nov 2025: 0.23%)			
Japan Tobacco Inc NPV	29,300	972,688	0.39
Apparel: 0.26% (30 Nov 2025: 0.00%)			
Asics Corp NPV	24,300	633,509	0.26
Auto Manufacturers: 0.20% (30 Nov 2025: 0.00%)			
Mazda Motor Corp NPV	80,100	495,217	0.20
Building Materials: 0.01% (30 Nov 2025: 0.00%)			
AGC Inc JPY0.00	500	18,674	0.01
Diversified Financial Services: 0.06% (30 Nov 2025: 0.00%)			
SBI Holdings Inc JPY0.00	9,900	155,082	0.06
Engineering & Construction: 0.18% (30 Nov 2025: 0.00%)			
JGC Holdings Corp JPY0.00	2,200	32,313	0.02
Taisei Corp JPY0.00	5,300	399,711	0.16
Environmental Control: 0.14% (30 Nov 2025: 0.00%)			
Kurita Water Industries Ltd NPV	7,400	348,675	0.14
Forest Products & Paper: 0.00% (30 Nov 2025: 0.00%)			
Sumitomo Forestry Co Ltd JPY0.00	600	4,217	–
Hand/Machine Tools: 0.27% (30 Nov 2025: 0.00%)			
Fuji Electric Co Ltd JPY0.00	8,100	673,231	0.27
Healthcare-Products: 0.00% (30 Nov 2025: 0.14%)			
Machinery-Diversified: 0.20% (30 Nov 2025: 0.00%)			
SMC Corp JPY0.00	1,300	483,633	0.20
Oil & Gas: 0.12% (30 Nov 2025: 0.00%)			
Inpex Corp NPV	15,300	296,830	0.12
Pharmaceuticals: 0.12% (30 Nov 2025: 0.00%)			
Chugai Pharmaceutical Co Ltd Com NPV	6,900	293,135	0.12
Toys/Games/Hobbies: 0.44% (30 Nov 2025: 0.00%)			
Nintendo Co Ltd NPV	27,900	1,073,546	0.44
Total Japan		**5,880,461**	**2.39**
Netherlands: 9.12% (30 Nov 2025: 4.24%)			
Banks: 2.28% (30 Nov 2025: 0.27%)			
ING Groep NV Com EUR0.01	210,036	5,607,961	2.28
Chemicals: 1.08% (30 Nov 2025: 0.00%)			
Akzo Nobel NV Com EUR0.50	40,456	2,656,341	1.08
Food: 0.00% (30 Nov 2025: 1.47%)			
Internet: 1.79% (30 Nov 2025: 0.00%)			
Prosus NV Com EUR0.05	113,072	4,412,069	1.79
Real Estate: 0.00% (30 Nov 2025: 2.50%)			
Semiconductors: 3.97% (30 Nov 2025: 0.00%)			
ASM International NV Com EUR0.04	1,393	1,251,471	0.51
ASML Holding NV Com EUR0.09	6,172	8,546,986	3.46
Total Netherlands		**22,474,828**	**9.12**

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As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 87.15% (30 Nov 2025: 100.01%) (continued)			
Norway: 2.89% (30 Nov 2025: 1.92%)			
Auto Parts & Equipment: 0.00% (30 Nov 2025: 0.19%)			
Banks: 1.48% (30 Nov 2025: 0.00%)			
DNB Bank ASA Com NOK12.50	136,750	3,646,830	1.48
Chemicals: 0.00% (30 Nov 2025: 0.25%)			
Energy-Alternate Sources: 0.15% (30 Nov 2025: 0.00%)			
Scatec ASA NOK0.025	37,461	359,072	0.15
Engineering & Construction: 0.00% (30 Nov 2025: 0.28%)			
Food: 0.00% (30 Nov 2025: 0.20%)			
Insurance: 0.00% (30 Nov 2025: 0.81%)			
Mining: 0.39% (30 Nov 2025: 0.19%)			
Norsk Hydro ASA Com NOK1.10	92,624	972,907	0.39
Oil & Gas: 0.87% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	1,283,547	2,136,661	0.87
Total Norway		**7,115,470**	**2.89**
Portugal: 0.41% (30 Nov 2025: 2.73%)			
Electric: 0.41% (30 Nov 2025: 0.22%)			
EDP - Energias de Portugal SA Com EUR1.00	231,486	1,010,899	0.41
Food: 0.00% (30 Nov 2025: 2.51%)			
Total Portugal		**1,010,899**	**0.41**
Sweden: 12.28% (30 Nov 2025: 17.21%)			
Aerospace/Defense: 0.12% (30 Nov 2025: 0.00%)			
Saab AB Class B NPV	5,468	288,910	0.12
Auto Manufacturers: 1.87% (30 Nov 2025: 0.00%)			
Volvo AB Class A Com SEK1.20	152,950	4,619,130	1.87
Banks: 0.04% (30 Nov 2025: 0.19%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	4,703	80,706	0.03
Svenska Handelsbanken AB Class A Com NPV	1,581	20,021	0.01
Biotechnology: 0.55% (30 Nov 2025: 0.00%)			
Swedish Orphan Biovitrum AB Class A Com SEK0.55	33,208	1,362,870	0.55
Building Materials: 0.00% (30 Nov 2025: 0.19%)			
Cosmetics/Personal Care: 0.44% (30 Nov 2025: 0.41%)			
Essity AB Class B Com SEK3.35	44,549	1,073,336	0.44
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.39%)			
Diversified Financial Services: 0.41% (30 Nov 2025: 0.00%)			
Avanza Bank Holding Com NPV	31,312	1,006,367	0.41
Engineering & Construction: 0.53% (30 Nov 2025: 0.11%)			
Skanska AB Class B Com NPV	56,653	1,316,589	0.53
Entertainment: 0.21% (30 Nov 2025: 0.20%)			
Betsson AB Class B NPV	62,113	508,734	0.21
Healthcare-Products: 0.00% (30 Nov 2025: 0.63%)			
Healthcare-Services: 0.00% (30 Nov 2025: 0.27%)			
Home Furnishings: 0.00% (30 Nov 2025: 0.84%)			
Investment Companies: 0.36% (30 Nov 2025: 0.38%)			
Industrivarden AB Class A Com SEK2.50	18,304	891,864	0.36
Iron/Steel: 0.00% (30 Nov 2025: 0.13%)			
Lodging: 0.00% (30 Nov 2025: 0.38%)			
Machinery-Construction & Mining: 2.36% (30 Nov 2025: 0.37%)			
Epiroc AB Class A NPV	228,551	5,826,865	2.36
Machinery-Diversified: 3.46% (30 Nov 2025: 0.21%)			
Atlas Copco AB Class A Com SEK0.16	466,315	7,679,775	3.11
Atlas Copco AB Class B Com SEK0.64	58,790	856,636	0.35
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.19%)			
Mining: 0.00% (30 Nov 2025: 4.01%)			
Miscellaneous Manufacturing: 0.11% (30 Nov 2025: 4.14%)			
Trelleborg AB Class B Com SEK25.00	6,895	258,145	0.11
Real Estate: 0.75% (30 Nov 2025: 0.20%)			
Fabege AB Class A Com SEK30.82	82,941	613,894	0.25
Hufvudstaden AB Class A Com SEK5.00	105,846	1,238,747	0.50
Retail: 0.16% (30 Nov 2025: 0.91%)			
Bilia AB Class A NPV	29,078	381,329	0.16

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 87.15% (30 Nov 2025: 100.01%) (continued)			
Sweden: 12.28% (30 Nov 2025: 17.21%) (continued)			
Telecommunications: 0.91% (30 Nov 2025: 3.06%)			
Hexatronic Group AB SEK0.05	274,119	1,118,127	0.45
Tele2 AB Class B Com SEK1.25	69,699	1,121,033	0.46
Total Sweden		**30,263,078**	**12.28**
Switzerland: 27.53% (30 Nov 2025: 33.98%)			
Banks: 1.82% (30 Nov 2025: 2.63%)			
St. Galler Kantonalbank AG Com CHF80.00	534	375,406	0.15
UBS Group AG USD0.1	101,174	4,110,002	1.67
Biotechnology: 0.00% (30 Nov 2025: 0.03%)			
Basilea Pharmaceutica AG Com CHF1.00	55	3,143	–
Building Materials: 2.52% (30 Nov 2025: 6.79%)			
Holcim Ltd Com CHF2.00	13,439	1,141,096	0.46
Sika AG Com CHF0.01	30,115	5,063,224	2.06
Chemicals: 0.09% (30 Nov 2025: 0.39%)			
EMS-Chemie Holding AG Com CHF0.01	297	232,409	0.09
Commercial Services: 0.69% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	17,368	1,692,996	0.69
Distribution/Wholesale: 0.00% (30 Nov 2025: 3.68%)			
Diversified Financial Services: 0.54% (30 Nov 2025: 1.56%)			
Vontobel Holding AG Com CHF1.00	17,223	1,318,458	0.54
Electric: 0.00% (30 Nov 2025: 0.21%)			
Electrical Components & Equipment: 1.93% (30 Nov 2025: 0.54%)			
ABB Ltd Com CHF0.12	51,818	4,752,180	1.93
Electronics: 0.09% (30 Nov 2025: 0.00%)			
Comet Holdings Com CHF1	536	218,210	0.09
Energy-Alternate Sources: 1.10% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	48,958	2,716,916	1.10
Food: 3.14% (30 Nov 2025: 3.26%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	100	1,020,513	0.41
Emmi AG Com CHF10.00	492	465,670	0.19
Nestle SA Com CHF0.10	71,726	6,249,107	2.54
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.70%)			
Healthcare-Products: 0.13% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	1,416	322,398	0.13
Healthcare-Services: 0.68% (30 Nov 2025: 0.40%)			
Lonza Group AG Com CHF1.00	3,064	1,681,544	0.68
Insurance: 4.15% (30 Nov 2025: 0.34%)			
Swiss Re AG Class A Com CHF0.10	9,811	1,266,461	0.51
Zurich Insurance Group AG Class A Com CHF0.10	14,693	8,975,689	3.64
Machinery-Diversified: 0.51% (30 Nov 2025: 1.38%)			
Burckhardt Compression Holding AG Com CHF2.50	2,194	1,244,025	0.50
Interroll Holding AG Com CHF1.00	13	23,782	0.01
Metal Fabricate/Hardware: 0.37% (30 Nov 2025: 0.00%)			
VAT Group AG Class A Com CHF0.10	1,375	921,094	0.37
Pharmaceuticals: 4.62% (30 Nov 2025: 8.77%)			
Novartis AG Com CHF0.50	22,289	2,880,128	1.17
Roche Holding AG Class A Com CHF1.00	23,537	8,500,509	3.45
Real Estate: 0.50% (30 Nov 2025: 2.81%)			
PSP Swiss Property AG Com CHF0.10	7,618	1,243,214	0.50
Retail: 4.65% (30 Nov 2025: 0.49%)			
Cie Financiere Richemont SA Com CHF1.00	61,867	11,460,164	4.65
Total Switzerland		**67,878,338**	**27.53**
United States: 14.82% (30 Nov 2025: 19.16%)			
Advertising: 0.00% (30 Nov 2025: 3.59%)			
Aerospace/Defense: 0.60% (30 Nov 2025: 0.00%)			
RTX Corp Com USD1.00	9,595	1,477,216	0.60
Auto Manufacturers: 0.00% (30 Nov 2025: 0.54%)			
Banks: 0.00% (30 Nov 2025: 0.39%)			
Commercial Services: 0.01% (30 Nov 2025: 0.56%)			
Avis Budget Group Inc Com USD0.01	180	27,123	0.01

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 87.15% (30 Nov 2025: 100.01%) (continued)			
United States: 14.82% (30 Nov 2025: 19.16%) (continued)			
Computers: 0.44% (30 Nov 2025: 0.00%)			
DXC Technology Co Class C Com USD0.01	128,515	1,091,378	0.44
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 0.04%)			
Coty Inc Class A Com USD0.01	1,271	2,320	–
Electric: 0.15% (30 Nov 2025: 0.00%)			
Edison International Com NPV	6,030	361,402	0.15
Electronics: 1.32% (30 Nov 2025: 0.00%)			
Mettler-Toledo International Inc Com USD0.01	3,207	3,244,458	1.32
Energy-Alternate Sources: 0.19% (30 Nov 2025: 0.00%)			
First Solar Inc Com USD0.001	1,752	460,599	0.19
Entertainment: 0.02% (30 Nov 2025: 0.00%)			
Caesars Entertainment Inc Com NPV	1,896	47,199	0.02
Healthcare-Products: 0.61% (30 Nov 2025: 0.00%)			
ResMed Inc Com USD0.004	9,236	1,508,295	0.61
Healthcare-Services: 0.00% (30 Nov 2025: 0.94%)			
Internet: 1.29% (30 Nov 2025: 4.14%)			
Meta Platforms Inc Class A Com USD0.000006	3,188	1,727,959	0.70
Netflix Inc Com USD0.001	19,823	1,461,223	0.59
Machinery-Diversified: 0.41% (30 Nov 2025: 0.00%)			
Columbus McKinnon Corp/NY USD0.01	73,950	1,011,390	0.41
Media: 0.41% (30 Nov 2025: 0.00%)			
Walt Disney Co Com USD0.01	11,503	1,003,771	0.41
Metal Fabricate/Hardware: 0.42% (30 Nov 2025: 0.00%)			
L.B. Foster & Co Class A Com USD0.01	29,488	1,039,579	0.42
Mining: 0.45% (30 Nov 2025: 0.00%)			
Freeport-McMoRan Inc Com USD0.10	19,669	1,107,545	0.45
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.83%)			
Pharmaceuticals: 0.51% (30 Nov 2025: 0.00%)			
DexCom Inc Com USD0.001	19,906	1,257,868	0.51
Retail: 0.42% (30 Nov 2025: 0.00%)			
Dollar General Corp Com USD0.88	10,840	1,027,475	0.42
Semiconductors: 4.19% (30 Nov 2025: 5.13%)			
Applied Materials Inc Com USD0.01	3,500	1,349,852	0.55
Broadcom Inc Com NPV	9,252	3,542,153	1.43
Micron Technology Inc Com USD0.10	6,553	5,452,644	2.21
Software: 1.79% (30 Nov 2025: 1.67%)			
Oracle Corp Com USD0.01	11,665	2,256,929	0.92
Procore Technologies Inc Com USD0.0001	25,060	1,062,787	0.43
Synopsys Inc Com USD0.01	2,684	1,093,932	0.44
Telecommunications: 1.59% (30 Nov 2025: 1.33%)			
Verizon Communications Inc Com USD0.10	96,002	3,933,207	1.59
Total United States		**36,548,304**	**14.82**
Total Equities		**214,864,377**	**87.15**

Outperformance Swaps: -1.11% (30 Nov 2025: 0.51%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(1,346,640)	(0.55)
J.P. Morgan Securities plc	EUR	30/11/2026	(235,542)	(0.09)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(595,445)	(0.24)
Société Générale	EUR	26/02/2027	(557,828)	(0.23)
Fair value outperformance swaps losses			**(2,735,455)**	**(1.11)**
Fair value outperformance swaps			**(2,735,455)**	**(1.11)**

Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	Fair Value EUR	% of Net Assets
Total value of investments	**212,128,922**	**86.04**
Cash and cash equivalents*	**117**	**–**
Other net assets	**34,430,779**	**13.96**
Net assets attributable to holders of redeemable participating shares	**246,559,818**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Chemicals Net TR Index.**

Combined notional values of outperformance swaps losses 210,776,555.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	77.66
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	22.34
	100.00

Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.10% (30 Nov 2025: 100.26%)			
Belgium: 1.13% (30 Nov 2025: 0.00%)			
Banks: 1.13% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	3,672	418,424	1.13
Total Belgium		**418,424**	**1.13**
Cayman Islands: 0.78% (30 Nov 2025: 4.31%)			
Internet: 0.78% (30 Nov 2025: 4.31%)			
Hello Group Inc ADR USD1.00	56,465	288,385	0.78
Total Cayman Islands		**288,385**	**0.78**
Denmark: 9.27% (30 Nov 2025: 6.31%)			
Agriculture: 0.00% (30 Nov 2025: 0.75%)			
Banks: 0.04% (30 Nov 2025: 3.81%)			
Ringkjoebing Landbobank A/S Com DKK1.00	60	12,653	0.04
Biotechnology: 1.05% (30 Nov 2025: 0.10%)			
Genmab A/S Com DKK1.00	1,713	390,574	1.05
Chemicals: 0.42% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	3,146	156,805	0.42
Electric: 0.25% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	4,165	91,481	0.25
Electronics: 2.05% (30 Nov 2025: 0.00%)			
NKT A/S Com DKK20.00	5,542	760,092	2.05
Insurance: 0.45% (30 Nov 2025: 1.56%)			
Tryg A/S Com DKK5.00	8,259	166,650	0.45
Machinery-Diversified: 0.37% (30 Nov 2025: 0.00%)			
FLSmidth & Co A/S DKK20.00	2,015	135,753	0.37
Pharmaceuticals: 2.64% (30 Nov 2025: 0.09%)			
Novo Nordisk A/S Class B Com DKK0.1	22,321	874,950	2.36
Zealand Pharma A/S DKK1	2,400	104,337	0.28
Retail: 0.54% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	2,483	199,677	0.54
Transportation: 1.46% (30 Nov 2025: 0.00%)			
DSV A/S DKK1	2,518	542,279	1.46
Total Denmark		**3,435,251**	**9.27**
Finland: 1.31% (30 Nov 2025: 0.00%)			
Iron/Steel: 0.20% (30 Nov 2025: 0.00%)			
Outokumpu Oyj EUR0.00	12,162	72,486	0.20
Shipbuilding: 1.11% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	11,810	412,169	1.11
Total Finland		**484,655**	**1.31**
Germany: 1.44% (30 Nov 2025: 12.15%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 3.02%)			
Apparel: 0.00% (30 Nov 2025: 3.20%)			
Auto Manufacturers: 0.05% (30 Nov 2025: 2.25%)			
Mercedes-Benz Group AG Com NPV	334	17,432	0.05
Biotechnology: 0.00% (30 Nov 2025: 2.60%)			
Home Furnishings: 0.10% (30 Nov 2025: 0.00%)			
Rational AG Class A Com NPV	57	37,563	0.10
Insurance: 0.08% (30 Nov 2025: 0.70%)			
Allianz SE Com NPV	84	32,054	0.08
Machinery-Construction & Mining: 0.00% (30 Nov 2025: 0.13%)			
Pharmaceuticals: 0.04% (30 Nov 2025: 0.00%)			
Bayer AG Com NPV	427	15,598	0.04
Semiconductors: 1.17% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	5,338	432,965	1.17
Software: 0.00% (30 Nov 2025: 0.25%)			
Total Germany		**535,612**	**1.44**
Ireland: 0.00% (30 Nov 2025: 0.81%)			
Airlines: 0.00% (30 Nov 2025: 0.81%)			
Total Ireland		**–**	**–**
Japan: 3.23% (30 Nov 2025: 0.26%)			
Agriculture: 0.42% (30 Nov 2025: 0.13%)			
Japan Tobacco Inc NPV	4,700	156,028	0.42

Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.10% (30 Nov 2025: 100.26%) (continued)			
Japan: 3.23% (30 Nov 2025: 0.26%) (continued)			
Apparel: 0.59% (30 Nov 2025: 0.13%)			
Asics Corp NPV	8,400	218,991	0.59
Auto Parts & Equipment: 0.29% (30 Nov 2025: 0.00%)			
Toyoda Gosei Co Ltd JPY0.00	4,100	106,535	0.29
Banks: 0.22% (30 Nov 2025: 0.00%)			
Resona Holdings Inc JPY0.00	7,400	81,243	0.22
Beverages: 0.04% (30 Nov 2025: 0.00%)			
Coca-Cola Bottlers Japan Holdings Inc JPY0.00	800	15,232	0.04
Computers: 0.04% (30 Nov 2025: 0.00%)			
Nomura Research Institute Ltd JPY0.00	600	16,220	0.04
Diversified Financial Services: 0.58% (30 Nov 2025: 0.00%)			
SBI Holdings Inc JPY0.00	13,700	214,608	0.58
Forest Products & Paper: 0.05% (30 Nov 2025: 0.00%)			
Sumitomo Forestry Co Ltd JPY0.00	2,400	16,866	0.05
Healthcare-Products: 0.10% (30 Nov 2025: 0.00%)			
Olympus Corp NPV	3,900	37,485	0.10
Pharmaceuticals: 0.08% (30 Nov 2025: 0.00%)			
Eisai Co Ltd JPY0.00	600	12,868	0.04
Shionogi & Co Ltd JPY0.00	1,000	16,149	0.04
Retail: 0.15% (30 Nov 2025: 0.00%)			
J Front Retailing Co Ltd JPY0.00	4,900	57,186	0.15
Telecommunications: 0.57% (30 Nov 2025: 0.00%)			
SoftBank Group Corp NPV	5,200	209,689	0.57
Transportation: 0.10% (30 Nov 2025: 0.00%)			
Central Japan Railway Co JPY0.00	2,000	37,456	0.10
Total Japan		**1,196,556**	**3.23**
Mexico: 1.84% (30 Nov 2025: 0.00%)			
Beverages: 1.84% (30 Nov 2025: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	6,672	680,550	1.84
Total Mexico		**680,550**	**1.84**
Netherlands: 6.93% (30 Nov 2025: 9.66%)			
Banks: 4.56% (30 Nov 2025: 1.18%)			
ING Groep NV Com EUR0.01	63,211	1,687,734	4.56
Food: 0.14% (30 Nov 2025: 0.03%)			
Corbion NV Com EUR0.25	2,312	46,564	0.13
Koninklijke Ahold Delhaize NV Com EUR0.01	156	5,642	0.01
Healthcare-Products: 0.00% (30 Nov 2025: 1.05%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 3.07%)			
Pharmaceuticals: 0.50% (30 Nov 2025: 0.00%)			
Cosmo NV CHF0.00	2,173	185,890	0.50
Real Estate: 0.00% (30 Nov 2025: 1.14%)			
Semiconductors: 1.73% (30 Nov 2025: 3.19%)			
ASML Holding NV Com EUR0.09	310	429,288	1.16
BE Semiconductor Industries NV Com EUR0.01	745	211,878	0.57
Total Netherlands		**2,566,996**	**6.93**
Norway: 2.61% (30 Nov 2025: 7.05%)			
Auto Parts & Equipment: 0.00% (30 Nov 2025: 0.05%)			
Banks: 1.33% (30 Nov 2025: 2.87%)			
DNB Bank ASA Com NOK12.50	18,500	493,355	1.33
Chemicals: 0.00% (30 Nov 2025: 0.06%)			
Energy-Alternate Sources: 0.11% (30 Nov 2025: 0.00%)			
Scatec ASA NOK0.025	4,050	38,820	0.11
Engineering & Construction: 0.00% (30 Nov 2025: 3.22%)			
Food: 0.19% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	7,923	71,790	0.19
Insurance: 0.00% (30 Nov 2025: 0.75%)			
Internet: 0.00% (30 Nov 2025: 0.07%)			
Mining: 0.20% (30 Nov 2025: 0.00%)			
Norsk Hydro ASA Com NOK1.10	6,913	72,613	0.20

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.10% (30 Nov 2025: 100.26%) (continued)			
Norway: 2.61% (30 Nov 2025: 7.05%) (continued)			
Miscellaneous Manufacturing: 0.74% (30 Nov 2025: 0.00%)			
Elkem ASA NOK5.00	92,016	275,271	0.74
Oil & Gas Services: 0.04% (30 Nov 2025: 0.03%)			
Aker Solutions ASA NOK1.08	3,851	15,244	0.04
Total Norway		**967,093**	**2.61**
Portugal: 0.18% (30 Nov 2025: 1.11%)			
Electric: 0.00% (30 Nov 2025: 1.11%)			
Food: 0.18% (30 Nov 2025: 0.00%)			
Jeronimo Martins SGPS SA EUR1.00	3,610	65,558	0.18
Total Portugal		**65,558**	**0.18**
South Africa: 0.00% (30 Nov 2025: 1.61%)			
Mining: 0.00% (30 Nov 2025: 1.61%)			
Total South Africa		**–**	**–**
Sweden: 14.97% (30 Nov 2025: 6.03%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.08%)			
Banks: 0.13% (30 Nov 2025: 0.08%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	2,895	49,680	0.13
Biotechnology: 0.41% (30 Nov 2025: 0.00%)			
Swedish Orphan Biovitrum AB Class A Com SEK0.55	3,717	152,547	0.41
Commercial Services: 0.74% (30 Nov 2025: 3.12%)			
Loomis AB NPV	6,475	274,150	0.74
Cosmetics/Personal Care: 0.31% (30 Nov 2025: 0.00%)			
Essity AB Class B Com SEK3.35	4,703	113,311	0.31
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.07%)			
Electronics: 0.00% (30 Nov 2025: 0.13%)			
Engineering & Construction: 0.19% (30 Nov 2025: 0.00%)			
Skanska AB Class B Com NPV	3,039	70,625	0.19
Entertainment: 0.12% (30 Nov 2025: 0.13%)			
Betsson AB Class B NPV	5,361	43,909	0.12
Healthcare-Products: 0.00% (30 Nov 2025: 0.07%)			
Healthcare-Services: 0.00% (30 Nov 2025: 0.11%)			
Investment Companies: 1.78% (30 Nov 2025: 1.11%)			
Industrivarden AB Class A Com SEK2.50	4,079	198,750	0.54
Investor AB Class B NPV	13,258	461,795	1.24
Iron/Steel: 0.00% (30 Nov 2025: 0.03%)			
Leisure Time: 0.91% (30 Nov 2025: 0.00%)			
Dometic Group AB Class A Com NPV	113,092	337,552	0.91
Lodging: 0.00% (30 Nov 2025: 0.10%)			
Machinery-Construction & Mining: 2.40% (30 Nov 2025: 0.04%)			
Epiroc AB Class A NPV	34,831	888,010	2.40
Machinery-Diversified: 3.35% (30 Nov 2025: 0.06%)			
Atlas Copco AB Class A Com SEK0.16	65,255	1,074,689	2.90
Atlas Copco AB Class B Com SEK0.64	2,771	40,377	0.11
Husqvarna AB Class B Com SEK2.00	30,988	124,818	0.34
Miscellaneous Manufacturing: 0.27% (30 Nov 2025: 0.70%)			
Trelleborg AB Class B Com SEK25.00	2,677	100,225	0.27
Private Equity: 0.00% (30 Nov 2025: 0.05%)			
Real Estate: 1.87% (30 Nov 2025: 0.00%)			
Catena AB Class A Com SEK4.40	17,143	693,374	1.87
Retail: 0.00% (30 Nov 2025: 0.05%)			
Telecommunications: 2.49% (30 Nov 2025: 0.10%)			
Tele2 AB Class B Com SEK1.25	13,689	220,172	0.59
Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	63,171	704,132	1.90
Total Sweden		**5,548,116**	**14.97**
Switzerland: 36.18% (30 Nov 2025: 30.34%)			
Auto Manufacturers: 1.81% (30 Nov 2025: 0.00%)			
Autoneum Holding AG Class A Com CHF0.05	5,163	672,699	1.81
Banks: 0.69% (30 Nov 2025: 0.13%)			
UBS Group AG USD0.1	6,273	254,829	0.69

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.10% (30 Nov 2025: 100.26%) (continued)			
Switzerland: 36.18% (30 Nov 2025: 30.34%) (continued)			
Biotechnology: 0.74% (30 Nov 2025: 2.62%)			
Idorsia Ltd CHF0.05	55,871	273,657	0.74
Building Materials: 6.25% (30 Nov 2025: 4.11%)			
Geberit AG Com CHF0.10	578	325,451	0.88
Holcim Ltd Com CHF2.00	13,818	1,173,277	3.17
Sika AG Com CHF0.01	4,859	816,942	2.20
Chemicals: 0.00% (30 Nov 2025: 4.42%)			
Commercial Services: 1.13% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	4,286	417,790	1.13
Computers: 0.22% (30 Nov 2025: 0.05%)			
Logitech International SA Com CHF0.25	768	79,934	0.22
Diversified Financial Services: 2.17% (30 Nov 2025: 0.12%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	1,897	133,194	0.36
Vontobel Holding AG Com CHF1.00	8,775	671,746	1.81
Electrical Components & Equipment: 4.60% (30 Nov 2025: 3.75%)			
ABB Ltd Com CHF0.12	18,588	1,704,688	4.60
Electronics: 0.29% (30 Nov 2025: 0.00%)			
Comet Holdings Com CHF1	266	108,291	0.29
Energy-Alternate Sources: 0.24% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	1,587	88,070	0.24
Engineering & Construction: 0.00% (30 Nov 2025: 0.07%)			
Hand/Machine Tools: 0.00% (30 Nov 2025: 1.29%)			
Healthcare-Products: 0.05% (30 Nov 2025: 0.69%)			
Sonova Holding AG Com CHF0.05	76	17,304	0.05
Healthcare-Services: 1.48% (30 Nov 2025: 2.86%)			
Lonza Group AG Com CHF1.00	1,002	549,904	1.48
Insurance: 1.77% (30 Nov 2025: 0.04%)			
Zurich Insurance Group AG Class A Com CHF0.10	1,075	656,698	1.77
Investment Companies: 1.07% (30 Nov 2025: 0.00%)			
Inficon Holding AG CHF5	2,215	395,971	1.07
Machinery-Diversified: 2.24% (30 Nov 2025: 0.01%)			
Burckhardt Compression Holding AG Com CHF2.50	1,467	831,807	2.24
Metal Fabricate/Hardware: 1.22% (30 Nov 2025: 0.79%)			
VAT Group AG Class A Com CHF0.10	678	454,183	1.22
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.04%)			
Pharmaceuticals: 3.37% (30 Nov 2025: 7.09%)			
Novartis AG Com CHF0.50	3,013	389,332	1.05
Roche Holding AG Class A Com CHF1.00	1,039	375,240	1.01
Roche Holding AG Class B Com CHF1.00	1,310	483,602	1.31
Real Estate: 0.04% (30 Nov 2025: 0.00%)			
PSP Swiss Property AG Com CHF0.10	87	14,198	0.04
Retail: 6.80% (30 Nov 2025: 2.26%)			
Cie Financiere Richemont SA Com CHF1.00	13,504	2,501,463	6.75
Swatch Group AG Com CHF0.45	381	17,801	0.05
Total Switzerland		**13,408,071**	**36.18**
United States: 20.23% (30 Nov 2025: 20.62%)			
Advertising: 0.00% (30 Nov 2025: 0.61%)			
Aerospace/Defense: 1.14% (30 Nov 2025: 0.00%)			
RTX Corp Com USD1.00	2,744	422,458	1.14
Auto Manufacturers: 1.21% (30 Nov 2025: 0.00%)			
Tesla Inc Com USD0.001	1,203	449,253	1.21
Banks: 0.00% (30 Nov 2025: 1.27%)			
Beverages: 0.00% (30 Nov 2025: 2.29%)			
Chemicals: 0.00% (30 Nov 2025: 1.30%)			
Commercial Services: 0.00% (30 Nov 2025: 0.07%)			
Computers: 0.00% (30 Nov 2025: 2.99%)			
Cosmetics/Personal Care: 0.04% (30 Nov 2025: 1.06%)			
Coty Inc Class A Com USD0.01	9,204	16,800	0.04

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.10% (30 Nov 2025: 100.26%) (continued)			
United States: 20.23% (30 Nov 2025: 20.62%) (continued)			
Engineering & Construction: 0.00% (30 Nov 2025: 1.26%)			
Entertainment: 1.50% (30 Nov 2025: 1.30%)			
Caesars Entertainment Inc Com NPV	22,333	555,957	1.50
Insurance: 0.00% (30 Nov 2025: 0.55%)			
Internet: 2.31% (30 Nov 2025: 1.94%)			
Alphabet Inc Class A Com USD0.001	235	76,593	0.21
Alphabet Inc Class C Com USD0.001	1,006	324,511	0.88
Match Group Inc Com USD0.001	4,918	152,266	0.41
Meta Platforms Inc Class A Com USD0.000006	556	301,363	0.81
Lodging: 2.08% (30 Nov 2025: 0.00%)			
Las Vegas Sands Corp Com USD0.001	17,752	769,286	2.08
Pipelines: 1.71% (30 Nov 2025: 0.00%)			
Williams Cos Inc Com USD1.00	10,366	634,156	1.71
Retail: 0.00% (30 Nov 2025: 3.02%)			
Semiconductors: 6.05% (30 Nov 2025: 0.00%)			
Broadcom Inc Com NPV	1,660	635,535	1.71
Intel Corp Com USD0.001	4,551	447,242	1.21
Micron Technology Inc Com USD0.10	1,394	1,159,925	3.13
Software: 1.92% (30 Nov 2025: 2.96%)			
Oracle Corp Com USD0.01	2,571	497,434	1.34
Synopsys Inc Com USD0.01	529	215,607	0.58
Telecommunications: 2.27% (30 Nov 2025: 0.00%)			
Cisco Systems Inc Com USD0.001	8,142	840,190	2.27
Total United States		**7,498,576**	**20.23**
Total Equities		**37,093,843**	**100.10**

Outperformance Swaps: -0.08% (30 Nov 2025: -0.26%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	73,976	0.20
J.P. Morgan Securities plc	EUR	30/11/2026	39,935	0.11
Morgan Stanley Capital Services LLC	EUR	18/08/2027	26,941	0.07
Fair value outperformance swaps gains			**140,852**	**0.38**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Société Générale	EUR	26/02/2027	(169,701)	(0.46)
Fair value outperformance swaps loss			**(169,701)**	**(0.46)**

Fair value outperformance swaps	**(28,849)**	**(0.08)**

As at 31 May 2026

	Fair Value EUR	% of Net Assets
Total value of investments	**37,064,994**	**100.02**
Cash and cash equivalents*	**118**	**–**
Other net liabilities	**(6,631)**	**(0.02)**
Net assets attributable to holders of redeemable participating shares	**37,058,481**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Construction & Materials Net TR Index.**

Combined notional values of outperformance swaps gains 27,764,396.
Combined notional values of outperformance swaps loss 8,959,316.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	76.89
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.29
Other assets.	22.82
	100.00

Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.04% (30 Nov 2025: 100.02%)			
Belgium: 1.27% (30 Nov 2025: 0.00%)			
Banks: 1.27% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	715	81,474	1.27
Total Belgium		**81,474**	**1.27**
Cayman Islands: 1.94% (30 Nov 2025: 0.00%)			
Internet: 1.94% (30 Nov 2025: 0.00%)			
Autohome Inc A NPV USD0.5000	5,048	75,529	1.17
Hello Group Inc ADR USD1.00	9,639	49,229	0.77
Total Cayman Islands		**124,758**	**1.94**
Denmark: 12.37% (30 Nov 2025: 6.00%)			
Banks: 2.51% (30 Nov 2025: 1.32%)			
Ringkjoebing Landbobank A/S Com DKK1.00	765	161,322	2.51
Building Materials: 0.00% (30 Nov 2025: 0.89%)			
Chemicals: 0.46% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	593	29,557	0.46
Electric: 0.85% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	2,498	54,867	0.85
Electronics: 0.00% (30 Nov 2025: 1.17%)			
Insurance: 0.97% (30 Nov 2025: 0.00%)			
Tryg A/S Com DKK5.00	3,109	62,733	0.97
Machinery-Diversified: 1.71% (30 Nov 2025: 0.83%)			
FLSmidth & Co A/S DKK20.00	1,637	110,287	1.71
Pharmaceuticals: 1.84% (30 Nov 2025: 0.00%)			
Novo Nordisk A/S Class B Com DKK0.1	1,475	57,818	0.90
Zealand Pharma A/S DKK1	1,399	60,819	0.94
Retail: 0.00% (30 Nov 2025: 0.69%)			
Transportation: 4.03% (30 Nov 2025: 1.10%)			
D/S Norden A/S Com DKK1.00	2,916	115,571	1.80
DSV A/S DKK1	667	143,646	2.23
Total Denmark		**796,620**	**12.37**
Germany: 9.84% (30 Nov 2025: 9.81%)			
Aerospace/Defense: 0.38% (30 Nov 2025: 0.00%)			
Rheinmetall AG Class A Com NPV	19	24,575	0.38
Biotechnology: 0.00% (30 Nov 2025: 1.21%)			
Building Materials: 1.28% (30 Nov 2025: 0.00%)			
Heidelberg Materials AG Class A Com NPV	433	82,616	1.28
Electric: 0.93% (30 Nov 2025: 0.00%)			
E.ON SE Com NPV	3,286	59,805	0.93
Insurance: 0.84% (30 Nov 2025: 2.50%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	120	54,276	0.84
Internet: 0.00% (30 Nov 2025: 1.32%)			
Machinery-Construction & Mining: 0.17% (30 Nov 2025: 1.37%)			
Siemens Energy AG Class A Com NPV	68	11,100	0.17
Machinery-Diversified: 1.25% (30 Nov 2025: 0.00%)			
GEA Group AG Class A Com NPV	1,454	80,624	1.25
Miscellaneous Manufacturing: 1.18% (30 Nov 2025: 1.25%)			
Siemens AG Com NPV	280	75,544	1.18
Retail: 1.27% (30 Nov 2025: 0.00%)			
Zalando SE Com NPV	3,510	81,748	1.27
Semiconductors: 2.54% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	2,015	163,437	2.54
Software: 0.00% (30 Nov 2025: 2.16%)			
Total Germany		**633,725**	**9.84**
Israel: 0.00% (30 Nov 2025: 1.62%)			
Computers: 0.00% (30 Nov 2025: 0.28%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.34%)			
Total Israel		**–**	**–**
Japan: 4.68% (30 Nov 2025: 4.15%)			
Agriculture: 1.60% (30 Nov 2025: 0.77%)			
Japan Tobacco Inc NPV	3,100	102,912	1.60

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.04% (30 Nov 2025: 100.02%) (continued)			
Japan: 4.68% (30 Nov 2025: 4.15%) (continued)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.71%)			
Home Furnishings: 0.66% (30 Nov 2025: 0.00%)			
Sony Group Corp JPY0.00	2,300	42,641	0.66
Iron/Steel: 0.00% (30 Nov 2025: 0.21%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.78%)			
Real Estate: 1.94% (30 Nov 2025: 0.00%)			
Mitsubishi Estate Co Ltd NPV	4,700	102,619	1.60
Tokyu Fudosan Holdings Corp JPY0.00	3,100	22,011	0.34
Retail: 0.00% (30 Nov 2025: 1.06%)			
Toys/Games/Hobbies: 0.48% (30 Nov 2025: 0.62%)			
Nintendo Co Ltd NPV	800	30,783	0.48
Total Japan		**300,966**	**4.68**
Luxembourg: 0.77% (30 Nov 2025: 0.00%)			
Iron/Steel: 0.77% (30 Nov 2025: 0.00%)			
ArcelorMittal Com NPV	838	49,710	0.77
Total Luxembourg		**49,710**	**0.77**
Mexico: 0.54% (30 Nov 2025: 0.00%)			
Beverages: 0.54% (30 Nov 2025: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	342	34,884	0.54
Total Mexico		**34,884**	**0.54**
Netherlands: 4.16% (30 Nov 2025: 7.31%)			
Banks: 1.54% (30 Nov 2025: 1.24%)			
ING Groep NV Com EUR0.01	3,709	99,030	1.54
Beverages: 0.00% (30 Nov 2025: 0.75%)			
Food: 0.00% (30 Nov 2025: 1.04%)			
Insurance: 0.00% (30 Nov 2025: 1.09%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.23%)			
Pipelines: 0.00% (30 Nov 2025: 0.73%)			
Real Estate: 0.00% (30 Nov 2025: 1.23%)			
Semiconductors: 2.62% (30 Nov 2025: 0.00%)			
ASM International NV Com EUR0.04	49	44,022	0.68
ASML Holding NV Com EUR0.09	90	124,632	1.94
Total Netherlands		**267,684**	**4.16**
Norway: 6.86% (30 Nov 2025: 5.00%)			
Banks: 0.73% (30 Nov 2025: 0.00%)			
SpareBank 1 Sor-Norge ASA NOK25.00	2,649	47,194	0.73
Engineering & Construction: 0.00% (30 Nov 2025: 2.81%)			
Food: 0.73% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	5,211	47,216	0.73
Insurance: 2.22% (30 Nov 2025: 1.30%)			
Protector Forsikring ASA NOK1.00	2,377	100,753	1.57
Storebrand ASA Com NOK5.00	2,567	41,898	0.65
Mining: 0.77% (30 Nov 2025: 0.00%)			
Norsk Hydro ASA Com NOK1.10	4,739	49,778	0.77
Miscellaneous Manufacturing: 0.22% (30 Nov 2025: 0.00%)			
Elkem ASA NOK5.00	4,661	13,943	0.22
Oil & Gas: 0.62% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	24,008	39,965	0.62
Oil & Gas Services: 1.57% (30 Nov 2025: 0.00%)			
Aker Solutions ASA NOK1.08	25,518	101,011	1.57
Retail: 0.00% (30 Nov 2025: 0.89%)			
Total Norway		**441,758**	**6.86**
South Africa: 0.00% (30 Nov 2025: 1.36%)			
Mining: 0.00% (30 Nov 2025: 1.36%)			
Total South Africa		**–**	**–**
Sweden: 17.68% (30 Nov 2025: 21.99%)			
Aerospace/Defense: 0.95% (30 Nov 2025: 0.00%)			
Saab AB Class B NPV	1,155	61,026	0.95
Auto Manufacturers: 2.57% (30 Nov 2025: 0.70%)			
Volvo AB Class A Com SEK1.20	5,487	165,709	2.57

Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.04% (30 Nov 2025: 100.02%) (continued)			
Sweden: 17.68% (30 Nov 2025: 21.99%) (continued)			
Banks: 0.28% (30 Nov 2025: 0.67%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	1,038	17,813	0.28
Commercial Services: 2.02% (30 Nov 2025: 0.00%)			
Loomis AB NPV	3,079	130,364	2.02
Cosmetics/Personal Care: 0.89% (30 Nov 2025: 0.19%)			
Essity AB Class B Com SEK3.35	2,368	57,053	0.89
Distribution/Wholesale: 0.00% (30 Nov 2025: 1.80%)			
Electronics: 0.00% (30 Nov 2025: 0.95%)			
Engineering & Construction: 1.12% (30 Nov 2025: 0.00%)			
Skanska AB Class B Com NPV	3,109	72,252	1.12
Entertainment: 0.00% (30 Nov 2025: 1.62%)			
Healthcare-Products: 0.72% (30 Nov 2025: 1.94%)			
Arjo AB Class B Com SEK0.33	20,379	46,603	0.72
Healthcare-Services: 0.00% (30 Nov 2025: 4.21%)			
Investment Companies: 1.10% (30 Nov 2025: 4.93%)			
Industrivarden AB Class A Com SEK2.50	682	33,231	0.52
Investor AB Class B NPV	1,079	37,583	0.58
Iron/Steel: 1.12% (30 Nov 2025: 1.01%)			
SSAB AB Class A Com NPV	8,162	72,176	1.12
Lodging: 0.00% (30 Nov 2025: 0.67%)			
Machinery-Construction & Mining: 1.00% (30 Nov 2025: 0.59%)			
Epiroc AB Class A NPV	2,522	64,298	1.00
Machinery-Diversified: 1.34% (30 Nov 2025: 0.30%)			
Atlas Copco AB Class A Com SEK0.16	705	11,611	0.18
Atlas Copco AB Class B Com SEK0.64	4,439	64,681	1.01
Husqvarna AB Class B Com SEK2.00	2,404	9,683	0.15
Mining: 0.14% (30 Nov 2025: 0.00%)			
Boliden AB NPV	167	8,925	0.14
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.25%)			
Real Estate: 1.00% (30 Nov 2025: 0.49%)			
Hufvudstaden AB Class A Com SEK5.00	5,499	64,356	1.00
Telecommunications: 3.43% (30 Nov 2025: 0.67%)			
Hexatronic Group AB SEK0.05	19,268	78,594	1.22
Tele2 AB Class B Com SEK1.25	3,959	63,676	0.99
Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	7,049	78,571	1.22
Total Sweden		**1,138,205**	**17.68**
Switzerland: 23.75% (30 Nov 2025: 26.72%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.92%)			
Banks: 4.27% (30 Nov 2025: 1.94%)			
UBS Group AG USD0.1	6,772	275,100	4.27
Building Materials: 2.11% (30 Nov 2025: 4.78%)			
Geberit AG Com CHF0.10	143	80,518	1.25
Holcim Ltd Com CHF2.00	652	55,361	0.86
Chemicals: 0.00% (30 Nov 2025: 1.35%)			
Computers: 0.00% (30 Nov 2025: 0.27%)			
Diversified Financial Services: 1.89% (30 Nov 2025: 0.68%)			
Vontobel Holding AG Com CHF1.00	1,591	121,794	1.89
Electrical Components & Equipment: 0.95% (30 Nov 2025: 1.64%)			
ABB Ltd Com CHF0.12	668	61,262	0.95
Energy-Alternate Sources: 0.71% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	820	45,506	0.71
Engineering & Construction: 0.00% (30 Nov 2025: 1.42%)			
Food: 2.59% (30 Nov 2025: 0.00%)			
Nestle SA Com CHF0.10	1,915	166,844	2.59
Hand/Machine Tools: 0.00% (30 Nov 2025: 3.25%)			
Healthcare-Products: 0.77% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	217	49,407	0.77
Healthcare-Services: 0.00% (30 Nov 2025: 2.22%)			
Insurance: 0.96% (30 Nov 2025: 0.29%)			
Zurich Insurance Group AG Class A Com CHF0.10	101	61,699	0.96

Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.04% (30 Nov 2025: 100.02%) (continued)			
Switzerland: 23.75% (30 Nov 2025: 26.72%) (continued)			
Pharmaceuticals: 3.95% (30 Nov 2025: 5.83%)			
Novartis AG Com CHF0.50	486	62,800	0.97
Roche Holding AG Class A Com CHF1.00	531	191,773	2.98
Real Estate: 0.69% (30 Nov 2025: 0.00%)			
PSP Swiss Property AG Com CHF0.10	271	44,226	0.69
Retail: 4.86% (30 Nov 2025: 2.13%)			
Cie Financiere Richemont SA Com CHF1.00	1,689	312,868	4.86
Total Switzerland		**1,529,158**	**23.75**
United States: 17.18% (30 Nov 2025: 16.06%)			
Airlines: 0.00% (30 Nov 2025: 0.05%)			
Building Materials: 0.27% (30 Nov 2025: 0.00%)			
Masco Corp Com USD1.00	292	17,578	0.27
Chemicals: 0.00% (30 Nov 2025: 1.29%)			
Commercial Services: 0.27% (30 Nov 2025: 1.26%)			
MarketAxess Holdings Inc Com USD0.003	157	17,495	0.27
Cosmetics/Personal Care: 2.35% (30 Nov 2025: 0.00%)			
Colgate-Palmolive Co Class C Com USD1.00	715	55,223	0.86
Coty Inc Class A Com USD0.01	52,473	95,778	1.49
Electric: 0.27% (30 Nov 2025: 0.00%)			
Edison International Com NPV	294	17,621	0.27
Entertainment: 2.40% (30 Nov 2025: 2.52%)			
Caesars Entertainment Inc Com NPV	6,207	154,517	2.40
Food: 0.27% (30 Nov 2025: 0.00%)			
Mondelez International Inc Class A Com NPV	331	17,351	0.27
Healthcare-Products: 2.04% (30 Nov 2025: 0.00%)			
Abbott Laboratories Com NPV	1,131	82,963	1.29
Insulet Corp Com USD0.001	391	48,564	0.75
Internet: 1.71% (30 Nov 2025: 4.84%)			
Meta Platforms Inc Class A Com USD0.000006	203	110,030	1.71
Lodging: 0.28% (30 Nov 2025: 0.00%)			
Wynn Resorts Ltd Com USD0.01	204	17,695	0.28
Metal Fabricate/Hardware: 0.27% (30 Nov 2025: 0.00%)			
Northwest Pipe Co Com USD0.01	172	17,386	0.27
Oil & Gas: 0.27% (30 Nov 2025: 0.00%)			
Marathon Petroleum Corp Com USD0.01	82	17,481	0.27
Pharmaceuticals: 0.31% (30 Nov 2025: 0.00%)			
Pfizer Inc Com USD0.05	878	19,697	0.31
Retail: 0.44% (30 Nov 2025: 1.66%)			
O'Reilly Automotive Inc Com USD0.01	383	28,515	0.44
Semiconductors: 5.51% (30 Nov 2025: 2.74%)			
Broadcom Inc Com NPV	261	99,924	1.55
Micron Technology Inc Com USD0.10	306	254,618	3.96
Software: 0.52% (30 Nov 2025: 1.70%)			
Oracle Corp Com USD0.01	174	33,665	0.52
Total United States		**1,106,101**	**17.18**
Total Equities		**6,505,043**	**101.04**

Outperformance Swaps: -1.01% (30 Nov 2025: -0.01%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain EUR	% of Net Assets
Morgan Stanley Capital Services LLC	EUR	18/08/2027	2,762	0.04
Fair value outperformance swaps gain			**2,762**	**0.04**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(33,313)	(0.52)

As at 31 May 2026

Outperformance Swaps: -1.01% (30 Nov 2025: -0.01%) (continued)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
J.P. Morgan Securities plc	EUR	30/11/2026	(8,270)	(0.13)
Société Générale	EUR	26/02/2027	(26,158)	(0.40)
Fair value outperformance swaps losses			**(67,741)**	**(1.05)**
Fair value outperformance swaps			**(64,979)**	**(1.01)**

	Fair Value EUR	% of Net Assets
Total value of investments	**6,440,064**	**100.03**
Cash and cash equivalents*	**179**	**–**
Other net liabilities	**(1,946)**	**(0.03)**
Net assets attributable to holders of redeemable participating shares	**6,438,297**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Financial Services Net TR Index.**

Combined notional values of outperformance swaps gain 1,640,514.
Combined notional values of outperformance swaps losses 4,685,505.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	91.58
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.04
Other assets.	8.38
	100.00

Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF
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As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.16% (30 Nov 2025: 119.85%)			
Belgium: 1.00% (30 Nov 2025: 0.00%)			
Banks: 1.00% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	1,285	146,426	1.00
Total Belgium		**146,426**	**1.00**
Bermuda: 0.31% (30 Nov 2025: 0.00%)			
Insurance: 0.31% (30 Nov 2025: 0.00%)			
Aegon Limited Com EUR0.12	6,110	44,676	0.31
Total Bermuda		**44,676**	**0.31**
Brazil: 0.14% (30 Nov 2025: 0.00%)			
Iron/Steel: 0.14% (30 Nov 2025: 0.00%)			
Vale SA ADR NPV	1,480	20,609	0.14
Total Brazil		**20,609**	**0.14**
Cayman Islands: 0.14% (30 Nov 2025: 1.64%)			
Internet: 0.14% (30 Nov 2025: 1.09%)			
Hello Group Inc ADR USD1.00	4,103	20,955	0.14
Real Estate: 0.00% (30 Nov 2025: 0.55%)			
Total Cayman Islands		**20,955**	**0.14**
Denmark: 6.08% (30 Nov 2025: 7.05%)			
Banks: 1.04% (30 Nov 2025: 2.15%)			
Ringkjoebing Landbobank A/S Com DKK1.00	722	152,254	1.04
Beverages: 0.00% (30 Nov 2025: 0.54%)			
Biotechnology: 0.14% (30 Nov 2025: 0.00%)			
Genmab A/S Com DKK1.00	90	20,521	0.14
Building Materials: 0.00% (30 Nov 2025: 1.53%)			
Chemicals: 0.21% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	604	30,105	0.21
Electronics: 0.00% (30 Nov 2025: 0.09%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.54%)			
Insurance: 0.54% (30 Nov 2025: 0.00%)			
Tryg A/S Com DKK5.00	3,934	79,380	0.54
Machinery-Diversified: 0.57% (30 Nov 2025: 0.48%)			
FLSmidth & Co A/S DKK20.00	1,223	82,395	0.57
Pharmaceuticals: 1.09% (30 Nov 2025: 0.86%)			
Novo Nordisk A/S Class B Com DKK0.1	2,140	83,885	0.57
Zealand Pharma A/S DKK1	1,735	75,427	0.52
Transportation: 2.49% (30 Nov 2025: 0.86%)			
DSV A/S DKK1	1,689	363,745	2.49
Total Denmark		**887,712**	**6.08**
Finland: 0.04% (30 Nov 2025: 3.36%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.55%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.55%)			
Shipbuilding: 0.04% (30 Nov 2025: 2.26%)			
Wartsila Oyj Abp Com NPV	156	5,444	0.04
Total Finland		**5,444**	**0.04**
Germany: 9.94% (30 Nov 2025: 4.27%)			
Aerospace/Defense: 0.90% (30 Nov 2025: 0.00%)			
Rheinmetall AG Class A Com NPV	102	131,927	0.90
Auto Manufacturers: 1.66% (30 Nov 2025: 0.00%)			
Bayerische Motoren Werke AG Class A Com EUR1.00	3,254	243,269	1.66
Building Materials: 0.91% (30 Nov 2025: 0.80%)			
Heidelberg Materials AG Class A Com NPV	698	133,178	0.91
Chemicals: 0.00% (30 Nov 2025: 0.55%)			
Electric: 0.52% (30 Nov 2025: 0.00%)			
E.ON SE Com NPV	4,141	75,366	0.52
Internet: 0.00% (30 Nov 2025: 0.75%)			
Machinery-Construction & Mining: 1.85% (30 Nov 2025: 0.00%)			
Siemens Energy AG Class A Com NPV	1,652	269,673	1.85
Miscellaneous Manufacturing: 0.86% (30 Nov 2025: 0.72%)			
Siemens AG Com NPV	468	126,267	0.86
Retail: 0.94% (30 Nov 2025: 0.00%)			
Zalando SE Com NPV	5,890	137,178	0.94

Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF
Schedule of Investments (continued)

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.16% (30 Nov 2025: 119.85%) (continued)			
Germany: 9.94% (30 Nov 2025: 4.27%) (continued)			
Semiconductors: 2.30% (30 Nov 2025: 0.06%)			
Infineon Technologies AG Class A Com NPV	4,148	336,444	2.30
Software: 0.00% (30 Nov 2025: 1.39%)			
Total Germany		**1,453,302**	**9.94**
Japan: 14.95% (30 Nov 2025: 2.95%)			
Aerospace/Defense: 1.06% (30 Nov 2025: 0.00%)			
Kawasaki Heavy Industries Ltd NPV	9,200	155,358	1.06
Agriculture: 0.00% (30 Nov 2025: 0.92%)			
Apparel: 1.86% (30 Nov 2025: 0.00%)			
Asics Corp NPV	10,400	271,131	1.86
Auto Manufacturers: 2.10% (30 Nov 2025: 0.18%)			
Isuzu Motors Ltd Com NPV	6,400	80,910	0.55
Mazda Motor Corp NPV	36,600	226,279	1.55
Banks: 1.04% (30 Nov 2025: 0.00%)			
Mitsubishi UFJ Financial Group Inc Com NPV	9,400	151,753	1.04
Chemicals: 1.66% (30 Nov 2025: 0.00%)			
Asahi Kasei Corp JPY0.00	25,200	242,414	1.66
Food: 0.00% (30 Nov 2025: 0.07%)			
Forest Products & Paper: 4.02% (30 Nov 2025: 0.00%)			
Sumitomo Forestry Co Ltd JPY0.00	83,600	587,510	4.02
Home Furnishings: 0.87% (30 Nov 2025: 0.00%)			
Panasonic Holdings Corp JPY0.00	6,400	127,472	0.87
Machinery-Diversified: 0.53% (30 Nov 2025: 0.19%)			
Nabtesco Corp JPY0.00	2,600	77,440	0.53
Oil & Gas: 0.00% (30 Nov 2025: 0.42%)			
Real Estate: 0.34% (30 Nov 2025: 0.00%)			
Tokyo Tatemono Co Ltd JPY0.00	2,800	49,272	0.34
Retail: 0.00% (30 Nov 2025: 1.17%)			
Transportation: 1.47% (30 Nov 2025: 0.00%)			
East Japan Railway Co JPY0.00	11,700	214,895	1.47
Total Japan		**2,184,434**	**14.95**
Mexico: 0.64% (30 Nov 2025: 0.00%)			
Beverages: 0.64% (30 Nov 2025: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	912	93,025	0.64
Total Mexico		**93,025**	**0.64**
Netherlands: 6.12% (30 Nov 2025: 7.34%)			
Banks: 0.89% (30 Nov 2025: 0.70%)			
ING Groep NV Com EUR0.01	4,870	130,029	0.89
Food: 1.02% (30 Nov 2025: 2.94%)			
Corbion NV Com EUR0.25	7,388	148,794	1.02
Insurance: 0.00% (30 Nov 2025: 0.80%)			
Internet: 0.86% (30 Nov 2025: 0.00%)			
Prosus NV Com EUR0.05	3,229	125,996	0.86
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.66%)			
Pharmaceuticals: 1.82% (30 Nov 2025: 0.00%)			
Cosmo NV CHF0.00	3,101	265,276	1.82
Pipelines: 0.00% (30 Nov 2025: 1.26%)			
Semiconductors: 1.53% (30 Nov 2025: 0.35%)			
ASML Holding NV Com EUR0.09	162	224,338	1.53
Software: 0.00% (30 Nov 2025: 0.63%)			
Total Netherlands		**894,433**	**6.12**
Norway: 6.07% (30 Nov 2025: 7.20%)			
Banks: 0.14% (30 Nov 2025: 1.31%)			
DNB Bank ASA Com NOK12.50	783	20,881	0.14
Chemicals: 0.00% (30 Nov 2025: 0.98%)			
Engineering & Construction: 0.00% (30 Nov 2025: 3.70%)			
Food: 1.22% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	19,713	178,619	1.22
Insurance: 3.58% (30 Nov 2025: 0.00%)			
Protector Forsikring ASA NOK1.00	7,679	325,486	2.23

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.16% (30 Nov 2025: 119.85%) (continued)			
Norway: 6.07% (30 Nov 2025: 7.20%) (continued)			
Insurance: 3.58% (30 Nov 2025: 0.00%) (continued)			
Storebrand ASA Com NOK5.00	12,121	197,836	1.35
Internet: 0.45% (30 Nov 2025: 0.00%)			
Atea ASA Com NOK1.00	4,263	65,505	0.45
Mining: 0.00% (30 Nov 2025: 1.05%)			
Miscellaneous Manufacturing: 0.68% (30 Nov 2025: 0.00%)			
Elkem ASA NOK5.00	32,986	98,679	0.68
Retail: 0.00% (30 Nov 2025: 0.16%)			
Total Norway		**887,006**	**6.07**
Portugal: 0.00% (30 Nov 2025: 1.77%)			
Electric: 0.00% (30 Nov 2025: 0.71%)			
Food: 0.00% (30 Nov 2025: 1.06%)			
Total Portugal		**–**	**–**
South Africa: 0.21% (30 Nov 2025: 0.00%)			
Chemicals: 0.21% (30 Nov 2025: 0.00%)			
Sasol Ltd USD0.00	2,929	31,048	0.21
Total South Africa		**31,048**	**0.21**
Sweden: 12.72% (30 Nov 2025: 19.50%)			
Auto Manufacturers: 2.04% (30 Nov 2025: 0.00%)			
Volvo AB Class A Com SEK1.20	9,896	298,862	2.04
Banks: 0.00% (30 Nov 2025: 0.80%)			
Commercial Services: 0.80% (30 Nov 2025: 0.00%)			
Loomis AB NPV	2,766	117,112	0.80
Cosmetics/Personal Care: 0.54% (30 Nov 2025: 0.00%)			
Essity AB Class B Com SEK3.35	3,246	78,207	0.54
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.36%)			
Entertainment: 0.00% (30 Nov 2025: 1.19%)			
Environmental Control: 0.00% (30 Nov 2025: 0.39%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.79%)			
Healthcare-Services: 0.65% (30 Nov 2025: 0.15%)			
Hansa Biopharma AB NPV	30,220	94,519	0.65
Home Furnishings: 0.00% (30 Nov 2025: 0.56%)			
Investment Companies: 0.43% (30 Nov 2025: 4.94%)			
Industrivarden AB Class A Com SEK2.50	1,285	62,612	0.43
Iron/Steel: 0.65% (30 Nov 2025: 0.77%)			
SSAB AB Class A Com NPV	10,751	95,070	0.65
Leisure Time: 0.00% (30 Nov 2025: 0.16%)			
Machinery-Construction & Mining: 4.48% (30 Nov 2025: 0.68%)			
Epiroc AB Class A NPV	25,705	655,344	4.48
Machinery-Diversified: 0.87% (30 Nov 2025: 0.17%)			
Atlas Copco AB Class A Com SEK0.16	3,444	56,720	0.39
Atlas Copco AB Class B Com SEK0.64	4,859	70,801	0.48
Mining: 0.06% (30 Nov 2025: 2.53%)			
Boliden AB NPV	176	9,405	0.06
Miscellaneous Manufacturing: 0.16% (30 Nov 2025: 0.34%)			
Trelleborg AB Class B Com SEK25.00	624	23,362	0.16
Private Equity: 0.00% (30 Nov 2025: 1.02%)			
Real Estate: 0.00% (30 Nov 2025: 0.28%)			
Retail: 0.00% (30 Nov 2025: 1.40%)			
Telecommunications: 2.04% (30 Nov 2025: 2.97%)			
Hexatronic Group AB SEK0.05	23,093	94,196	0.65
Tele2 AB Class B Com SEK1.25	12,646	203,397	1.39
Total Sweden		**1,859,607**	**12.72**
Switzerland: 33.24% (30 Nov 2025: 46.39%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.55%)			
Banks: 1.48% (30 Nov 2025: 4.76%)			
UBS Group AG USD0.1	5,345	217,130	1.48
Building Materials: 1.18% (30 Nov 2025: 5.33%)			
Geberit AG Com CHF0.10	152	85,586	0.59
Holcim Ltd Com CHF2.00	1,016	86,268	0.59

Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.16% (30 Nov 2025: 119.85%) (continued)			
Switzerland: 33.24% (30 Nov 2025: 46.39%) (continued)			
Chemicals: 4.84% (30 Nov 2025: 2.00%)			
EMS-Chemie Holding AG Com CHF0.01	904	707,399	4.84
Commercial Services: 0.46% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	698	68,040	0.46
Distribution/Wholesale: 0.00% (30 Nov 2025: 2.43%)			
Diversified Financial Services: 0.00% (30 Nov 2025: 2.41%)			
Electric: 0.14% (30 Nov 2025: 0.61%)			
BKW AG Class A Com CHF2.50	131	21,263	0.14
Electrical Components & Equipment: 2.40% (30 Nov 2025: 1.71%)			
ABB Ltd Com CHF0.12	3,821	350,420	2.40
Energy-Alternate Sources: 1.68% (30 Nov 2025: 2.29%)			
Landis+Gyr Group AG Class A Com CHF10.00	4,421	245,343	1.68
Engineering & Construction: 0.00% (30 Nov 2025: 1.60%)			
Food: 1.73% (30 Nov 2025: 3.37%)			
Emmi AG Com CHF10.00	102	96,541	0.66
Nestle SA Com CHF0.10	1,796	156,476	1.07
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.69%)			
Healthcare-Products: 0.59% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	377	85,836	0.59
Healthcare-Services: 0.58% (30 Nov 2025: 1.78%)			
Lonza Group AG Com CHF1.00	155	85,065	0.58
Insurance: 1.21% (30 Nov 2025: 1.09%)			
Zurich Insurance Group AG Class A Com CHF0.10	290	177,156	1.21
Investment Companies: 1.70% (30 Nov 2025: 0.00%)			
Inficon Holding AG CHF5	1,388	248,130	1.70
Machinery-Diversified: 1.23% (30 Nov 2025: 3.65%)			
Burckhardt Compression Holding AG Com CHF2.50	317	179,743	1.23
Pharmaceuticals: 3.60% (30 Nov 2025: 8.16%)			
Novartis AG Com CHF0.50	2,519	325,499	2.23
Roche Holding AG Class A Com CHF1.00	218	78,732	0.54
Roche Holding AG Class B Com CHF1.00	329	121,454	0.83
Real Estate: 1.74% (30 Nov 2025: 1.37%)			
PSP Swiss Property AG Com CHF0.10	1,557	254,094	1.74
Retail: 8.53% (30 Nov 2025: 2.54%)			
Cie Financiere Richemont SA Com CHF1.00	5,342	989,545	6.77
Swatch Group AG Com CHF0.45	5,498	256,872	1.76
Semiconductors: 0.00% (30 Nov 2025: 0.05%)			
Telecommunications: 0.15% (30 Nov 2025: 0.00%)			
Swisscom AG CHF1.00	30	21,995	0.15
Total Switzerland		**4,858,587**	**33.24**
United States: 11.56% (30 Nov 2025: 18.38%)			
Advertising: 0.00% (30 Nov 2025: 0.71%)			
Aerospace/Defense: 0.14% (30 Nov 2025: 0.00%)			
Howmet Aerospace Inc Com NPV	94	20,803	0.14
Agriculture: 0.00% (30 Nov 2025: 0.55%)			
Banks: 0.00% (30 Nov 2025: 0.66%)			
Biotechnology: 0.15% (30 Nov 2025: 0.55%)			
Amgen Inc Com USD0.0001	73	21,068	0.15
Coal: 0.14% (30 Nov 2025: 0.00%)			
SunCoke Energy Inc Com USD0.01	2,648	20,445	0.14
Commercial Services: 0.08% (30 Nov 2025: 0.09%)			
Avis Budget Group Inc Com USD0.01	79	11,904	0.08
Cosmetics/Personal Care: 0.90% (30 Nov 2025: 0.00%)			
Colgate-Palmolive Co Class C Com USD1.00	1,696	130,991	0.90
Diversified Financial Services: 0.00% (30 Nov 2025: 1.47%)			
Electric: 0.14% (30 Nov 2025: 0.00%)			
Edison International Com NPV	349	20,917	0.14
Energy-Alternate Sources: 0.00% (30 Nov 2025: 0.56%)			
Entertainment: 1.16% (30 Nov 2025: 1.42%)			
Caesars Entertainment Inc Com NPV	6,825	169,901	1.16

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.16% (30 Nov 2025: 119.85%) (continued)			
United States: 11.56% (30 Nov 2025: 18.38%) (continued)			
Food: 0.00% (30 Nov 2025: 0.55%)			
Gas: 0.08% (30 Nov 2025: 0.00%)			
NiSource Inc Com USD0.01	281	11,130	0.08
Healthcare-Products: 0.00% (30 Nov 2025: 0.77%)			
Healthcare-Services: 0.00% (30 Nov 2025: 0.55%)			
Internet: 1.58% (30 Nov 2025: 7.62%)			
Meta Platforms Inc Class A Com USD0.000006	291	157,728	1.08
VeriSign Inc Com USD0.001	271	66,274	0.45
Yelp Inc Com USD0.000001	333	6,506	0.05
Machinery-Diversified: 0.06% (30 Nov 2025: 0.00%)			
Nordson Corp Com NPV	38	9,356	0.06
Miscellaneous Manufacturing: 0.29% (30 Nov 2025: 0.00%)			
Axon Enterprise Inc Com USD0.00001	56	21,533	0.15
Illinois Tool Works Inc Com NPV	98	20,767	0.14
Oil & Gas: 0.16% (30 Nov 2025: 0.18%)			
Talos Energy Inc Com NPV	1,905	23,948	0.16
Pharmaceuticals: 0.40% (30 Nov 2025: 0.00%)			
DexCom Inc Com USD0.001	565	35,702	0.24
Pfizer Inc Com USD0.05	1,037	23,265	0.16
Retail: 0.00% (30 Nov 2025: 0.13%)			
Semiconductors: 4.52% (30 Nov 2025: 0.66%)			
Applied Materials Inc Com USD0.01	335	129,200	0.88
Broadcom Inc Com NPV	728	278,717	1.91
Micron Technology Inc Com USD0.10	304	252,953	1.73
Software: 1.76% (30 Nov 2025: 1.37%)			
Microsoft Corp Com USD0.00000625	258	99,543	0.68
Oracle Corp Com USD0.01	706	136,596	0.94
Synopsys Inc Com USD0.01	51	20,787	0.14
Telecommunications: 0.00% (30 Nov 2025: 0.54%)			
Total United States		**1,690,034**	**11.56**
Total Equities		**15,077,298**	**103.16**

Outperformance Swaps: -3.13% (30 Nov 2025: -1.47%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(34,716)	(0.24)
J.P. Morgan Securities plc	EUR	30/11/2026	(250,599)	(1.72)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(55,832)	(0.38)
Société Générale	EUR	26/02/2027	(115,917)	(0.79)
Fair value outperformance swaps losses			**(457,064)**	**(3.13)**
Fair value outperformance swaps			**(457,064)**	**(3.13)**

Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	Fair Value EUR	% of Net Assets
Total value of investments	**14,620,234**	**100.03**
Cash and cash equivalents*	**1,592,366**	**10.90**
Other net liabilities	**(1,597,034)**	**(10.93)**
Net assets attributable to holders of redeemable participating shares	**14,615,566**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Food & Beverage Net TR Index.**

Combined notional values of outperformance swaps losses 14,890,241.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	88.73
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	11.27
	100.00

Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 108.29% (30 Nov 2025: 102.63%)			
Austria: 0.00% (30 Nov 2025: 0.77%)			
Banks: 0.00% (30 Nov 2025: 0.77%)			
Total Austria		**–**	**–**
Belgium: 1.28% (30 Nov 2025: 0.00%)			
Banks: 1.28% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	2,987	340,369	1.28
Total Belgium		**340,369**	**1.28**
Cayman Islands: 1.19% (30 Nov 2025: 0.26%)			
Banks: 0.00% (30 Nov 2025: 0.06%)			
Internet: 1.19% (30 Nov 2025: 0.20%)			
Autohome Inc A NPV USD0.5000	21,129	316,134	1.19
Total Cayman Islands		**316,134**	**1.19**
Denmark: 6.71% (30 Nov 2025: 6.62%)			
Banks: 0.00% (30 Nov 2025: 1.15%)			
Biotechnology: 0.99% (30 Nov 2025: 0.53%)			
Genmab A/S Com DKK1.00	1,145	261,067	0.99
Building Materials: 0.00% (30 Nov 2025: 3.50%)			
Chemicals: 0.97% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	5,156	256,989	0.97
Electric: 0.13% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	1,624	35,670	0.13
Electronics: 0.00% (30 Nov 2025: 0.90%)			
Insurance: 0.13% (30 Nov 2025: 0.00%)			
Tryg A/S Com DKK5.00	1,722	34,747	0.13
Machinery-Diversified: 0.00% (30 Nov 2025: 0.54%)			
Pharmaceuticals: 1.43% (30 Nov 2025: 0.00%)			
Novo Nordisk A/S Class B Com DKK0.1	3,152	123,553	0.47
Zealand Pharma A/S DKK1	5,886	255,886	0.96
Transportation: 3.06% (30 Nov 2025: 0.00%)			
D/S Norden A/S Com DKK1.00	5,015	198,761	0.75
DSV A/S DKK1	2,847	613,133	2.31
Total Denmark		**1,779,806**	**6.71**
Finland: 1.50% (30 Nov 2025: 0.00%)			
Electronics: 1.15% (30 Nov 2025: 0.00%)			
Vaisala Oyj Class A Com NPV	5,563	304,296	1.15
Shipbuilding: 0.35% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	2,669	93,148	0.35
Total Finland		**397,444**	**1.50**
Germany: 6.87% (30 Nov 2025: 8.02%)			
Aerospace/Defense: 0.46% (30 Nov 2025: 0.00%)			
Rheinmetall AG Class A Com NPV	95	122,873	0.46
Building Materials: 1.28% (30 Nov 2025: 0.00%)			
Heidelberg Materials AG Class A Com NPV	1,775	338,670	1.28
Chemicals: 0.00% (30 Nov 2025: 0.30%)			
Computers: 0.33% (30 Nov 2025: 0.00%)			
Jenoptik AG Class A Com NPV	1,900	87,400	0.33
Insurance: 0.00% (30 Nov 2025: 2.70%)			
Internet: 0.72% (30 Nov 2025: 1.75%)			
Delivery Hero SE Com NPV	5,138	190,003	0.72
Machinery-Construction & Mining: 0.42% (30 Nov 2025: 0.00%)			
Siemens Energy AG Class A Com NPV	692	112,962	0.42
Machinery-Diversified: 1.29% (30 Nov 2025: 0.76%)			
GEA Group AG Class A Com NPV	6,149	340,962	1.29
Miscellaneous Manufacturing: 0.91% (30 Nov 2025: 1.06%)			
Siemens AG Com NPV	896	241,741	0.91
Retail: 1.28% (30 Nov 2025: 0.00%)			
Zalando SE Com NPV	14,565	339,219	1.28
Semiconductors: 0.18% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	579	46,963	0.18

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 108.29% (30 Nov 2025: 102.63%) (continued)			
Germany: 6.87% (30 Nov 2025: 8.02%) (continued)			
Software: 0.00% (30 Nov 2025: 1.45%)			
Total Germany		**1,820,793**	**6.87**
Israel: 0.00% (30 Nov 2025: 1.63%)			
Electronics: 0.00% (30 Nov 2025: 0.07%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.62%)			
Software: 0.00% (30 Nov 2025: 0.94%)			
Total Israel		**–**	**–**
Japan: 12.94% (30 Nov 2025: 3.50%)			
Agriculture: 0.00% (30 Nov 2025: 0.79%)			
Airlines: 0.23% (30 Nov 2025: 0.00%)			
Japan Airlines Co Ltd JPY0.00	4,200	61,937	0.23
Computers: 0.84% (30 Nov 2025: 0.00%)			
Fujitsu Ltd NPV	12,200	221,189	0.84
Cosmetics/Personal Care: 0.21% (30 Nov 2025: 0.00%)			
Kao Corp NPV	1,700	55,960	0.21
Food: 1.59% (30 Nov 2025: 0.00%)			
Ajinomoto Co Inc JPY0.00	15,200	421,552	1.59
Hand/Machine Tools: 1.44% (30 Nov 2025: 0.00%)			
Fuji Electric Co Ltd JPY0.00	4,600	382,329	1.44
Healthcare-Products: 0.16% (30 Nov 2025: 0.00%)			
Olympus Corp NPV	4,300	41,330	0.16
Home Furnishings: 1.21% (30 Nov 2025: 0.00%)			
Panasonic Holdings Corp JPY0.00	16,100	320,671	1.21
Iron/Steel: 2.48% (30 Nov 2025: 0.00%)			
JFE Holdings Inc Com NPV	71,900	658,169	2.48
Oil & Gas: 0.29% (30 Nov 2025: 0.00%)			
Inpex Corp NPV	4,000	77,603	0.29
Pharmaceuticals: 0.39% (30 Nov 2025: 0.00%)			
Takeda Pharmaceutical Co Ltd Com NPV	3,700	101,937	0.39
Retail: 1.00% (30 Nov 2025: 1.99%)			
Fast Retailing Co Ltd NPV	600	265,914	1.00
Semiconductors: 0.98% (30 Nov 2025: 0.00%)			
Renesas Electronics Corp NPV	10,700	259,196	0.98
Telecommunications: 1.05% (30 Nov 2025: 0.00%)			
SoftBank Group Corp NPV	6,900	278,241	1.05
Toys/Games/Hobbies: 1.07% (30 Nov 2025: 0.72%)			
Nintendo Co Ltd NPV	7,400	284,740	1.07
Total Japan		**3,430,768**	**12.94**
Netherlands: 4.58% (30 Nov 2025: 7.45%)			
Banks: 1.32% (30 Nov 2025: 1.06%)			
ING Groep NV Com EUR0.01	13,058	348,648	1.32
Chemicals: 0.00% (30 Nov 2025: 0.51%)			
Food: 0.25% (30 Nov 2025: 0.86%)			
Koninklijke Ahold Delhaize NV Com EUR0.01	1,839	66,517	0.25
Insurance: 0.00% (30 Nov 2025: 0.59%)			
Internet: 1.10% (30 Nov 2025: 0.00%)			
Prosus NV Com EUR0.05	7,505	292,845	1.10
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.80%)			
Pharmaceuticals: 0.65% (30 Nov 2025: 0.00%)			
Cosmo NV CHF0.00	2,012	172,117	0.65
Real Estate: 0.00% (30 Nov 2025: 1.62%)			
Semiconductors: 1.26% (30 Nov 2025: 1.01%)			
ASML Holding NV Com EUR0.09	241	333,737	1.26
Total Netherlands		**1,213,864**	**4.58**
Norway: 2.36% (30 Nov 2025: 2.62%)			
Auto Parts & Equipment: 0.04% (30 Nov 2025: 0.00%)			
Kongsberg Automotive ASA Com NOK0.50	51,007	10,057	0.04
Banks: 0.38% (30 Nov 2025: 1.15%)			
SpareBank 1 Sor-Norge ASA NOK25.00	5,731	102,102	0.38

Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 108.29% (30 Nov 2025: 102.63%) (continued)			
Norway: 2.36% (30 Nov 2025: 2.62%) (continued)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.07%)			
Insurance: 0.00% (30 Nov 2025: 0.71%)			
Mining: 1.23% (30 Nov 2025: 0.00%)			
Norsk Hydro ASA Com NOK1.10	30,969	325,293	1.23
Oil & Gas: 0.71% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	113,712	189,291	0.71
Retail: 0.00% (30 Nov 2025: 0.69%)			
Total Norway		**626,743**	**2.36**
Portugal: 0.00% (30 Nov 2025: 2.05%)			
Electric: 0.00% (30 Nov 2025: 1.04%)			
Oil & Gas: 0.00% (30 Nov 2025: 1.01%)			
Total Portugal		**–**	**–**
South Africa: 0.58% (30 Nov 2025: 0.00%)			
Chemicals: 0.58% (30 Nov 2025: 0.00%)			
Sasol Ltd USD0.00	14,592	154,679	0.58
Total South Africa		**154,679**	**0.58**
Sweden: 14.38% (30 Nov 2025: 18.53%)			
Aerospace/Defense: 1.07% (30 Nov 2025: 0.00%)			
Saab AB Class B NPV	5,384	284,472	1.07
Banks: 0.66% (30 Nov 2025: 0.56%)			
Svenska Handelsbanken AB Class A Com NPV	13,737	173,964	0.66
Commercial Services: 0.64% (30 Nov 2025: 0.00%)			
Loomis AB NPV	4,008	169,698	0.64
Computers: 0.05% (30 Nov 2025: 0.00%)			
Tobii AB NPV	50,696	14,492	0.05
Cosmetics/Personal Care: 0.37% (30 Nov 2025: 0.00%)			
Essity AB Class B Com SEK3.35	4,046	97,482	0.37
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.94%)			
Diversified Financial Services: 0.00% (30 Nov 2025: 0.69%)			
Electronics: 0.00% (30 Nov 2025: 1.36%)			
Entertainment: 0.00% (30 Nov 2025: 0.67%)			
Environmental Control: 0.00% (30 Nov 2025: 0.55%)			
Food: 0.00% (30 Nov 2025: 1.18%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.92%)			
Healthcare-Services: 1.67% (30 Nov 2025: 0.00%)			
Hansa Biopharma AB NPV	141,192	441,604	1.67
Investment Companies: 1.13% (30 Nov 2025: 1.73%)			
Investor AB Class B NPV	8,576	298,715	1.13
Iron/Steel: 0.00% (30 Nov 2025: 0.96%)			
Leisure Time: 0.00% (30 Nov 2025: 1.25%)			
Lodging: 0.00% (30 Nov 2025: 1.07%)			
Machinery-Construction & Mining: 0.95% (30 Nov 2025: 1.59%)			
Epiroc AB Class A NPV	9,832	250,665	0.95
Machinery-Diversified: 1.33% (30 Nov 2025: 0.86%)			
Atlas Copco AB Class A Com SEK0.16	14,710	242,260	0.91
Atlas Copco AB Class B Com SEK0.64	3,659	53,315	0.20
Husqvarna AB Class B Com SEK2.00	14,132	56,923	0.22
Mining: 1.00% (30 Nov 2025: 0.83%)			
Boliden AB NPV	4,958	264,954	1.00
Miscellaneous Manufacturing: 2.24% (30 Nov 2025: 1.46%)			
Trelleborg AB Class B Com SEK25.00	15,882	594,613	2.24
Real Estate: 0.58% (30 Nov 2025: 0.23%)			
Catena AB Class A Com SEK4.40	3,836	155,152	0.58
Retail: 0.78% (30 Nov 2025: 0.00%)			
Bilia AB Class A NPV	15,857	207,949	0.78
Telecommunications: 1.91% (30 Nov 2025: 1.68%)			
Tele2 AB Class B Com SEK1.25	31,408	505,163	1.91
Total Sweden		**3,811,421**	**14.38**

Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 108.29% (30 Nov 2025: 102.63%) (continued)			
Switzerland: 38.59% (30 Nov 2025: 37.00%)			
Auto Manufacturers: 0.54% (30 Nov 2025: 0.42%)			
Autoneum Holding AG Class A Com CHF0.05	1,103	143,712	0.54
Banks: 4.34% (30 Nov 2025: 2.51%)			
Cembra Money Bank AG CHF1.00	2,566	267,351	1.01
UBS Group AG USD0.1	21,718	882,253	3.33
Building Materials: 4.73% (30 Nov 2025: 3.93%)			
Holcim Ltd Com CHF2.00	2,772	235,369	0.89
Sika AG Com CHF0.01	6,051	1,017,352	3.84
Chemicals: 1.32% (30 Nov 2025: 2.70%)			
EMS-Chemie Holding AG Com CHF0.01	446	349,004	1.32
Commercial Services: 1.01% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	2,755	268,552	1.01
Diversified Financial Services: 2.84% (30 Nov 2025: 0.74%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	3,746	263,018	0.99
Vontobel Holding AG Com CHF1.00	6,390	489,168	1.85
Electrical Components & Equipment: 5.46% (30 Nov 2025: 4.01%)			
ABB Ltd Com CHF0.12	15,793	1,448,361	5.46
Electronics: 0.00% (30 Nov 2025: 0.81%)			
Energy-Alternate Sources: 0.83% (30 Nov 2025: 0.46%)			
Landis+Gyr Group AG Class A Com CHF10.00	3,963	219,926	0.83
Engineering & Construction: 0.00% (30 Nov 2025: 1.43%)			
Food: 1.14% (30 Nov 2025: 1.20%)			
Nestle SA Com CHF0.10	3,465	301,887	1.14
Hand/Machine Tools: 0.00% (30 Nov 2025: 2.66%)			
Healthcare-Services: 0.71% (30 Nov 2025: 2.63%)			
Lonza Group AG Com CHF1.00	344	188,790	0.71
Insurance: 2.87% (30 Nov 2025: 0.96%)			
Zurich Insurance Group AG Class A Com CHF0.10	1,247	761,770	2.87
Machinery-Diversified: 0.09% (30 Nov 2025: 1.28%)			
Interroll Holding AG Com CHF1.00	13	23,782	0.09
Metal Fabricate/Hardware: 0.33% (30 Nov 2025: 2.18%)			
VAT Group AG Class A Com CHF0.10	130	87,085	0.33
Miscellaneous Manufacturing: 0.40% (30 Nov 2025: 0.00%)			
Gurit Holding AG CHF5	2,482	104,529	0.40
Pharmaceuticals: 3.95% (30 Nov 2025: 6.53%)			
Novartis AG Com CHF0.50	1,990	257,143	0.97
Roche Holding AG Class A Com CHF1.00	1,700	613,964	2.31
Roche Holding AG Class B Com CHF1.00	480	177,197	0.67
Retail: 8.03% (30 Nov 2025: 2.14%)			
Cie Financiere Richemont SA Com CHF1.00	11,495	2,129,319	8.03
Semiconductors: 0.00% (30 Nov 2025: 0.41%)			
Total Switzerland		**10,229,532**	**38.59**
United States: 17.31% (30 Nov 2025: 14.18%)			
Aerospace/Defense: 0.77% (30 Nov 2025: 0.91%)			
RTX Corp Com USD1.00	1,317	202,761	0.77
Agriculture: 0.56% (30 Nov 2025: 0.00%)			
Altria Group Inc Com USD0.33	2,498	148,945	0.56
Airlines: 0.00% (30 Nov 2025: 0.86%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 2.19%)			
Auto Parts & Equipment: 0.26% (30 Nov 2025: 0.00%)			
Commercial Vehicle Group Inc Com USD0.01	15,789	69,680	0.26
Banks: 0.00% (30 Nov 2025: 0.99%)			
Biotechnology: 1.37% (30 Nov 2025: 0.00%)			
Insmed Inc Com USD0.01	3,969	363,619	1.37
Building Materials: 0.27% (30 Nov 2025: 0.00%)			
Apogee Enterprises Inc Com USD0.33	2,171	71,458	0.27
Chemicals: 0.26% (30 Nov 2025: 0.00%)			
Ingevity Corp Com USD0.01	1,168	67,881	0.26

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 108.29% (30 Nov 2025: 102.63%) (continued)			
United States: 17.31% (30 Nov 2025: 14.18%) (continued)			
Commercial Services: 0.00% (30 Nov 2025: 0.33%)			
Computers: 0.04% (30 Nov 2025: 0.00%)			
Lumentum Holdings Inc Com USD0.001	14	10,257	0.04
Cosmetics/Personal Care: 0.23% (30 Nov 2025: 0.00%)			
Coty Inc Class A Com USD0.01	33,079	60,378	0.23
Diversified Financial Services: 0.00% (30 Nov 2025: 1.67%)			
Electronics: 0.00% (30 Nov 2025: 0.19%)			
Entertainment: 1.03% (30 Nov 2025: 0.61%)			
Caesars Entertainment Inc Com NPV	10,957	272,763	1.03
Healthcare-Products: 0.00% (30 Nov 2025: 0.02%)			
Healthcare-Services: 0.25% (30 Nov 2025: 0.00%)			
UnitedHealth Group Inc Com USD0.01	203	66,158	0.25
Internet: 4.56% (30 Nov 2025: 4.41%)			
Amazon.com Inc Com USD0.01	2,159	500,717	1.89
Etsy Inc Com USD0.001	4,084	237,701	0.89
Meta Platforms Inc Class A Com USD0.000006	622	337,137	1.27
Roku Inc Com USD0.0001	1,204	134,313	0.51
Pharmaceuticals: 1.71% (30 Nov 2025: 0.70%)			
Pfizer Inc Com USD0.05	13,534	303,629	1.15
Zoetis Inc Com USD0.01	2,226	148,197	0.56
Retail: 0.38% (30 Nov 2025: 0.20%)			
O'Reilly Automotive Inc Com USD0.01	1,356	100,955	0.38
Semiconductors: 4.03% (30 Nov 2025: 0.00%)			
Broadcom Inc Com NPV	1,409	539,440	2.04
Intel Corp Com USD0.001	2,925	287,449	1.08
Micron Technology Inc Com USD0.10	199	165,585	0.62
Qorvo Inc Com USD0.0001	867	76,941	0.29
Software: 1.59% (30 Nov 2025: 1.10%)			
Oracle Corp Com USD0.01	2,179	421,590	1.59
Total United States		**4,587,554**	**17.31**
Total Equities		**28,709,107**	**108.29**

Outperformance Swaps: -3.10% (30 Nov 2025: -2.63%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(332,451)	(1.25)
J.P. Morgan Securities plc	EUR	30/11/2026	(346,185)	(1.31)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(53,374)	(0.20)
Société Générale	EUR	26/02/2027	(89,535)	(0.34)
Fair value outperformance swaps losses			**(821,545)**	**(3.10)**
Fair value outperformance swaps			**(821,545)**	**(3.10)**

Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	Fair Value EUR	% of Net Assets
Total value of investments	**27,887,562**	**105.19**
Cash and cash equivalents*	**224**	**–**
Other net liabilities	**(1,377,063)**	**(5.19)**
Net assets attributable to holders of redeemable participating shares	**26,510,723**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Oil & Gas Net TR Index.**

Combined notional values of outperformance swaps losses 28,557,738.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	92.85
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	7.15
	100.00

Invesco STOXX Europe 600 Optimised Retail UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.86% (30 Nov 2025: 100.06%)			
Belgium: 1.15% (30 Nov 2025: 0.00%)			
Banks: 1.15% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	204	23,246	1.15
Total Belgium		**23,246**	**1.15**
Cayman Islands: 0.00% (30 Nov 2025: 0.90%)			
Internet: 0.00% (30 Nov 2025: 0.90%)			
Total Cayman Islands		**–**	**–**
Denmark: 9.94% (30 Nov 2025: 8.98%)			
Banks: 0.00% (30 Nov 2025: 1.10%)			
Building Materials: 0.00% (30 Nov 2025: 0.98%)			
Chemicals: 0.53% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	215	10,716	0.53
Electric: 1.06% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	973	21,371	1.06
Electronics: 1.10% (30 Nov 2025: 0.85%)			
NKT A/S Com DKK20.00	162	22,219	1.10
Energy-Alternate Sources: 0.02% (30 Nov 2025: 0.00%)			
Vestas Wind Systems A/S Com DKK0.20	20	482	0.02
Engineering & Construction: 0.00% (30 Nov 2025: 2.06%)			
Insurance: 0.56% (30 Nov 2025: 0.27%)			
Tryg A/S Com DKK5.00	559	11,279	0.56
Machinery-Diversified: 2.72% (30 Nov 2025: 1.24%)			
FLSmidth & Co A/S DKK20.00	816	54,975	2.72
Pharmaceuticals: 0.49% (30 Nov 2025: 1.54%)			
Novo Nordisk A/S Class B Com DKK0.1	250	9,800	0.49
Retail: 1.01% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	255	20,506	1.01
Transportation: 2.45% (30 Nov 2025: 0.94%)			
DSV A/S DKK1	230	49,533	2.45
Total Denmark		**200,881**	**9.94**
Finland: 0.25% (30 Nov 2025: 0.25%)			
Electronics: 0.00% (30 Nov 2025: 0.25%)			
Packaging & Containers: 0.25% (30 Nov 2025: 0.00%)			
Huhtamaki Oyj Com NPV	182	4,987	0.25
Total Finland		**4,987**	**0.25**
Germany: 9.09% (30 Nov 2025: 6.02%)			
Insurance: 0.00% (30 Nov 2025: 1.28%)			
Internet: 0.00% (30 Nov 2025: 0.61%)			
Machinery-Construction & Mining: 1.56% (30 Nov 2025: 1.26%)			
Siemens Energy AG Class A Com NPV	193	31,506	1.56
Miscellaneous Manufacturing: 1.94% (30 Nov 2025: 1.15%)			
Siemens AG Com NPV	145	39,121	1.94
Semiconductors: 3.61% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	290	23,522	1.16
Siltronic AG NPV	473	49,523	2.45
Software: 0.83% (30 Nov 2025: 1.72%)			
SAP SE Com NPV	108	16,768	0.83
Transportation: 1.15% (30 Nov 2025: 0.00%)			
Deutsche Post AG Com NPV	456	23,347	1.15
Total Germany		**183,787**	**9.09**
Israel: 0.00% (30 Nov 2025: 1.20%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.20%)			
Total Israel		**–**	**–**
Japan: 5.39% (30 Nov 2025: 4.16%)			
Agriculture: 0.82% (30 Nov 2025: 0.97%)			
Japan Tobacco Inc NPV	500	16,599	0.82
Apparel: 0.77% (30 Nov 2025: 0.00%)			
Asics Corp NPV	600	15,642	0.77
Auto Manufacturers: 0.93% (30 Nov 2025: 0.54%)			
Honda Motor Co Ltd JPY0.00	2,400	18,765	0.93

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.86% (30 Nov 2025: 100.06%) (continued)			
Japan: 5.39% (30 Nov 2025: 4.16%) (continued)			
Home Furnishings: 0.83% (30 Nov 2025: 0.00%)			
Sony Group Corp JPY0.00	900	16,685	0.83
Oil & Gas: 0.00% (30 Nov 2025: 1.91%)			
Pharmaceuticals: 1.47% (30 Nov 2025: 0.00%)			
Daiichi Sankyo Co Ltd JPY0.00	900	13,083	0.65
Takeda Pharmaceutical Co Ltd Com NPV	600	16,531	0.82
Toys/Games/Hobbies: 0.57% (30 Nov 2025: 0.74%)			
Nintendo Co Ltd NPV	300	11,544	0.57
Total Japan		**108,849**	**5.39**
Luxembourg: 1.11% (30 Nov 2025: 0.00%)			
Iron/Steel: 1.11% (30 Nov 2025: 0.00%)			
ArcelorMittal Com NPV	379	22,482	1.11
Total Luxembourg		**22,482**	**1.11**
Netherlands: 4.48% (30 Nov 2025: 6.68%)			
Banks: 1.13% (30 Nov 2025: 1.20%)			
ING Groep NV Com EUR0.01	855	22,829	1.13
Chemicals: 0.00% (30 Nov 2025: 0.77%)			
Food: 0.00% (30 Nov 2025: 0.74%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.13%)			
Pharmaceuticals: 1.07% (30 Nov 2025: 1.71%)			
Cosmo NV CHF0.00	253	21,643	1.07
Semiconductors: 2.28% (30 Nov 2025: 1.13%)			
ASML Holding NV Com EUR0.09	16	22,157	1.10
BE Semiconductor Industries NV Com EUR0.01	84	23,889	1.18
Total Netherlands		**90,518**	**4.48**
Norway: 2.02% (30 Nov 2025: 4.37%)			
Auto Parts & Equipment: 0.56% (30 Nov 2025: 0.77%)			
Kongsberg Automotive ASA Com NOK0.50	57,216	11,282	0.56
Engineering & Construction: 0.00% (30 Nov 2025: 0.25%)			
Food: 0.52% (30 Nov 2025: 0.86%)			
Orkla ASA Com NOK1.25	1,161	10,520	0.52
Insurance: 0.00% (30 Nov 2025: 0.93%)			
Internet: 0.00% (30 Nov 2025: 0.90%)			
Oil & Gas: 0.94% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	11,411	18,995	0.94
Retail: 0.00% (30 Nov 2025: 0.66%)			
Total Norway		**40,797**	**2.02**
Portugal: 0.00% (30 Nov 2025: 0.45%)			
Food: 0.00% (30 Nov 2025: 0.45%)			
Total Portugal		**–**	**–**
South Africa: 0.22% (30 Nov 2025: 0.00%)			
Mining: 0.22% (30 Nov 2025: 0.00%)			
Sibanye Stillwater Ltd Sponsored ADR	433	4,427	0.22
Total South Africa		**4,427**	**0.22**
Sweden: 15.89% (30 Nov 2025: 21.40%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 0.87%)			
Auto Manufacturers: 2.79% (30 Nov 2025: 0.00%)			
Volvo AB Class A Com SEK1.20	1,868	56,414	2.79
Banks: 2.01% (30 Nov 2025: 0.85%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	2,366	40,602	2.01
Commercial Services: 0.45% (30 Nov 2025: 0.00%)			
Loomis AB NPV	216	9,145	0.45
Cosmetics/Personal Care: 0.48% (30 Nov 2025: 0.00%)			
Essity AB Class B Com SEK3.35	406	9,782	0.48
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.67%)			
Electronics: 0.00% (30 Nov 2025: 0.70%)			
Entertainment: 0.25% (30 Nov 2025: 0.00%)			
Betsson AB Class B NPV	608	4,980	0.25

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.86% (30 Nov 2025: 100.06%) (continued)			
Sweden: 15.89% (30 Nov 2025: 21.40%) (continued)			
Environmental Control: 0.00% (30 Nov 2025: 0.86%)			
Food: 0.00% (30 Nov 2025: 1.02%)			
Healthcare-Products: 1.07% (30 Nov 2025: 0.69%)			
Arjo AB Class B Com SEK0.33	9,428	21,560	1.07
Healthcare-Services: 1.12% (30 Nov 2025: 5.25%)			
Hansa Biopharma AB NPV	7,203	22,529	1.12
Investment Companies: 0.00% (30 Nov 2025: 1.94%)			
Iron/Steel: 0.00% (30 Nov 2025: 0.87%)			
Lodging: 0.00% (30 Nov 2025: 2.09%)			
Machinery-Construction & Mining: 0.88% (30 Nov 2025: 1.96%)			
Epiroc AB Class A NPV	700	17,846	0.88
Machinery-Diversified: 3.76% (30 Nov 2025: 0.89%)			
Atlas Copco AB Class A Com SEK0.16	3,338	54,974	2.72
Atlas Copco AB Class B Com SEK0.64	804	11,715	0.58
Husqvarna AB Class B Com SEK2.00	2,310	9,305	0.46
Miscellaneous Manufacturing: 1.14% (30 Nov 2025: 0.98%)			
Trelleborg AB Class B Com SEK25.00	615	23,025	1.14
Real Estate: 1.00% (30 Nov 2025: 0.85%)			
Hufvudstaden AB Class A Com SEK5.00	1,733	20,282	1.00
Telecommunications: 0.94% (30 Nov 2025: 0.91%)			
Tele2 AB Class B Com SEK1.25	1,179	18,963	0.94
Total Sweden		**321,122**	**15.89**
Switzerland: 32.88% (30 Nov 2025: 30.18%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 2.35%)			
Banks: 0.95% (30 Nov 2025: 0.00%)			
UBS Group AG USD0.1	473	19,215	0.95
Biotechnology: 0.00% (30 Nov 2025: 1.15%)			
Building Materials: 1.95% (30 Nov 2025: 4.55%)			
Arbonia AG Class A Com CHF4.20	3,760	17,031	0.84
Holcim Ltd Com CHF2.00	263	22,331	1.11
Chemicals: 0.54% (30 Nov 2025: 2.34%)			
EMS-Chemie Holding AG Com CHF0.01	14	10,955	0.54
Commercial Services: 1.04% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	216	21,055	1.04
Computers: 0.00% (30 Nov 2025: 2.34%)			
Diversified Financial Services: 0.99% (30 Nov 2025: 0.00%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	284	19,941	0.99
Electric: 0.92% (30 Nov 2025: 0.00%)			
BKW AG Class A Com CHF2.50	115	18,667	0.92
Electrical Components & Equipment: 4.04% (30 Nov 2025: 1.15%)			
ABB Ltd Com CHF0.12	891	81,713	4.04
Energy-Alternate Sources: 1.08% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	393	21,810	1.08
Engineering & Construction: 0.00% (30 Nov 2025: 0.73%)			
Food: 1.11% (30 Nov 2025: 0.00%)			
Nestle SA Com CHF0.10	257	22,391	1.11
Hand/Machine Tools: 0.00% (30 Nov 2025: 1.48%)			
Healthcare-Products: 0.95% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	84	19,125	0.95
Healthcare-Services: 3.53% (30 Nov 2025: 2.28%)			
Lonza Group AG Com CHF1.00	130	71,345	3.53
Insurance: 1.78% (30 Nov 2025: 0.84%)			
Zurich Insurance Group AG Class A Com CHF0.10	59	36,042	1.78
Machinery-Diversified: 0.54% (30 Nov 2025: 1.95%)			
Interroll Holding AG Com CHF1.00	6	10,976	0.54
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 1.59%)			
Miscellaneous Manufacturing: 0.97% (30 Nov 2025: 0.00%)			
Gurit Holding AG CHF5	463	19,499	0.97
Pharmaceuticals: 4.78% (30 Nov 2025: 2.91%)			
Novartis AG Com CHF0.50	252	32,563	1.61

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.86% (30 Nov 2025: 100.06%) (continued)			
Switzerland: 32.88% (30 Nov 2025: 30.18%) (continued)			
Pharmaceuticals: 4.78% (30 Nov 2025: 2.91%) (continued)			
Roche Holding AG Class A Com CHF1.00	123	44,422	2.20
Roche Holding AG Class B Com CHF1.00	53	19,565	0.97
Retail: 6.59% (30 Nov 2025: 3.64%)			
Cie Financiere Richemont SA Com CHF1.00	691	128,000	6.34
Mobilezone Holding AG CHF0.01	310	5,079	0.25
Semiconductors: 0.00% (30 Nov 2025: 0.88%)			
Telecommunications: 1.12% (30 Nov 2025: 0.00%)			
Swisscom AG CHF1.00	31	22,728	1.12
Total Switzerland		**664,453**	**32.88**
United States: 17.44% (30 Nov 2025: 15.47%)			
Beverages: 0.24% (30 Nov 2025: 0.00%)			
Constellation Brands Inc Class A Com USD0.01	41	4,877	0.24
Chemicals: 0.74% (30 Nov 2025: 1.24%)			
Air Products and Chemicals Inc Com USD1.00	21	5,014	0.25
CF Industries Holdings Inc Com USD0.01	50	4,814	0.24
FMC Corp Com USD0.10	430	5,033	0.25
Commercial Services: 0.88% (30 Nov 2025: 1.51%)			
Avis Budget Group Inc Com USD0.01	78	11,753	0.58
Quanta Services Inc Com USD0.00001	10	6,099	0.30
Cosmetics/Personal Care: 1.47% (30 Nov 2025: 0.00%)			
Coty Inc Class A Com USD0.01	16,241	29,644	1.47
Entertainment: 2.38% (30 Nov 2025: 2.34%)			
Caesars Entertainment Inc Com NPV	1,933	48,120	2.38
Healthcare-Products: 2.54% (30 Nov 2025: 0.00%)			
Insulet Corp Com USD0.001	319	39,621	1.96
Intuitive Surgical Inc Com USD0.001	32	11,645	0.58
Healthcare-Services: 1.20% (30 Nov 2025: 0.27%)			
HCA Healthcare Inc Com USD0.01	75	24,329	1.20
Insurance: 1.36% (30 Nov 2025: 0.00%)			
HCI Group Inc USD0.00	170	22,445	1.11
Marsh & McLennan Cos Inc Com USD1.00	37	5,072	0.25
Internet: 1.15% (30 Nov 2025: 4.24%)			
Amazon.com Inc Com USD0.01	95	22,032	1.09
Wayfair Inc Com USD0.001	18	1,115	0.06
Lodging: 0.00% (30 Nov 2025: 0.25%)			
Media: 0.24% (30 Nov 2025: 0.00%)			
Walt Disney Co Com USD0.01	56	4,887	0.24
Oil & Gas: 0.49% (30 Nov 2025: 0.00%)			
EOG Resources Inc Com USD0.01	43	4,915	0.25
Marathon Petroleum Corp Com USD0.01	23	4,903	0.24
Retail: 0.00% (30 Nov 2025: 1.71%)			
Semiconductors: 2.41% (30 Nov 2025: 3.91%)			
Broadcom Inc Com NPV	50	19,143	0.95
Micron Technology Inc Com USD0.10	18	14,977	0.74
Qorvo Inc Com USD0.0001	55	4,881	0.24
Texas Instruments Inc Com USD1.00	37	9,692	0.48
Software: 2.34% (30 Nov 2025: 0.00%)			
Appfolio Inc Class A Com USD0.0001	123	16,988	0.84
Oracle Corp Com USD0.01	157	30,376	1.50
Total United States		**352,375**	**17.44**
Total Equities		**2,017,924**	**99.86**

Invesco STOXX Europe 600 Optimised Retail UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

Outperformance Swaps: 0.13% (30 Nov 2025: -0.05%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	4,443	0.22
Fair value outperformance swaps gain			**4,443**	**0.22**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
J.P. Morgan Securities plc	EUR	30/11/2026	(1,141)	(0.06)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(244)	(0.01)
Société Générale	EUR	26/02/2027	(405)	(0.02)
Fair value outperformance swaps losses			**(1,790)**	**(0.09)**
Fair value outperformance swaps			**2,653**	**0.13**

	Fair Value EUR	% of Net Assets
Total value of investments	**2,020,577**	**99.99**
Cash and cash equivalents*	**267**	**0.01**
Other net liabilities	**(72)**	**–**
Net assets attributable to holders of redeemable participating shares	**2,020,772**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Retail Net TR Index.**

Combined notional values of outperformance swaps gain 470,871.
Combined notional values of outperformance swaps losses 1,468,499.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	87.36
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.19
Other assets.	12.45
	100.00

Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.36% (30 Nov 2025: 101.32%)			
Belgium: 0.91% (30 Nov 2025: 1.14%)			
Banks: 0.91% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	620	70,649	0.91
Pharmaceuticals: 0.00% (30 Nov 2025: 1.14%)			
Total Belgium		**70,649**	**0.91**
Bermuda: 2.13% (30 Nov 2025: 0.00%)			
Leisure Time: 2.13% (30 Nov 2025: 0.00%)			
Carnival Corp Ltd USD0.01	6,900	165,915	2.13
Total Bermuda		**165,915**	**2.13**
Brazil: 0.46% (30 Nov 2025: 0.00%)			
Iron/Steel: 0.46% (30 Nov 2025: 0.00%)			
Vale SA ADR NPV	2,589	36,052	0.46
Total Brazil		**36,052**	**0.46**
Canada: 0.48% (30 Nov 2025: 0.00%)			
Iron/Steel: 0.48% (30 Nov 2025: 0.00%)			
Algoma Steel Group Inc Com NPV	7,705	37,107	0.48
Total Canada		**37,107**	**0.48**
Cayman Islands: 0.48% (30 Nov 2025: 0.93%)			
Internet: 0.48% (30 Nov 2025: 0.93%)			
Autohome Inc A NPV USD0.5000	2,476	37,046	0.48
Total Cayman Islands		**37,046**	**0.48**
Denmark: 9.82% (30 Nov 2025: 5.85%)			
Banks: 0.00% (30 Nov 2025: 1.15%)			
Beverages: 0.00% (30 Nov 2025: 0.52%)			
Biotechnology: 3.52% (30 Nov 2025: 0.00%)			
Genmab A/S Com DKK1.00	1,199	273,379	3.52
Building Materials: 0.00% (30 Nov 2025: 0.90%)			
Chemicals: 0.57% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	897	44,709	0.57
Electronics: 2.06% (30 Nov 2025: 0.28%)			
NKT A/S Com DKK20.00	1,170	160,467	2.06
Insurance: 0.52% (30 Nov 2025: 0.00%)			
Tryg A/S Com DKK5.00	2,009	40,537	0.52
Machinery-Diversified: 0.38% (30 Nov 2025: 1.06%)			
FLSmidth & Co A/S DKK20.00	444	29,913	0.38
Pharmaceuticals: 0.53% (30 Nov 2025: 1.20%)			
Novo Nordisk A/S Class B Com DKK0.1	1,045	40,962	0.53
Retail: 0.64% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	617	49,618	0.64
Transportation: 1.60% (30 Nov 2025: 0.74%)			
DSV A/S DKK1	576	124,048	1.60
Total Denmark		**763,633**	**9.82**
Finland: 0.58% (30 Nov 2025: 0.00%)			
Hand/Machine Tools: 0.51% (30 Nov 2025: 0.00%)			
Konecranes Oyj Com EUR0.50	1,389	39,364	0.51
Shipbuilding: 0.07% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	160	5,584	0.07
Total Finland		**44,948**	**0.58**
Germany: 7.07% (30 Nov 2025: 9.23%)			
Aerospace/Defense: 0.91% (30 Nov 2025: 0.00%)			
Rheinmetall AG Class A Com NPV	55	71,137	0.91
Building Materials: 0.90% (30 Nov 2025: 1.15%)			
Heidelberg Materials AG Class A Com NPV	365	69,642	0.90
Electric: 0.91% (30 Nov 2025: 0.00%)			
E.ON SE Com NPV	3,890	70,798	0.91
Insurance: 0.00% (30 Nov 2025: 2.86%)			
Machinery-Construction & Mining: 0.90% (30 Nov 2025: 1.23%)			
Siemens Energy AG Class A Com NPV	427	69,703	0.90
Miscellaneous Manufacturing: 0.53% (30 Nov 2025: 2.13%)			
Siemens AG Com NPV	152	41,010	0.53

Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.36% (30 Nov 2025: 101.32%) (continued)			
Germany: 7.07% (30 Nov 2025: 9.23%) (continued)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.39%)			
Semiconductors: 2.92% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	2,799	227,027	2.92
Software: 0.00% (30 Nov 2025: 1.47%)			
Total Germany		**549,317**	**7.07**
Israel: 0.00% (30 Nov 2025: 1.17%)			
Electronics: 0.00% (30 Nov 2025: 0.14%)			
Software: 0.00% (30 Nov 2025: 1.03%)			
Total Israel		**–**	**–**
Japan: 7.47% (30 Nov 2025: 2.93%)			
Agriculture: 0.51% (30 Nov 2025: 1.13%)			
Japan Tobacco Inc NPV	1,200	39,837	0.51
Apparel: 1.34% (30 Nov 2025: 0.00%)			
Asics Corp NPV	4,000	104,281	1.34
Beverages: 0.54% (30 Nov 2025: 0.00%)			
Coca-Cola Bottlers Japan Holdings Inc JPY0.00	2,200	41,888	0.54
Diversified Financial Services: 0.00% (30 Nov 2025: 0.53%)			
Engineering & Construction: 0.39% (30 Nov 2025: 0.00%)			
Taisei Corp JPY0.00	400	30,167	0.39
Internet: 0.00% (30 Nov 2025: 0.28%)			
Pharmaceuticals: 1.28% (30 Nov 2025: 0.51%)			
Ono Pharmaceutical Co Ltd JPY0.00	7,700	99,169	1.28
Retail: 0.52% (30 Nov 2025: 0.00%)			
J Front Retailing Co Ltd JPY0.00	3,500	40,847	0.52
Telecommunications: 1.61% (30 Nov 2025: 0.00%)			
SoftBank Group Corp NPV	3,100	125,007	1.61
Toys/Games/Hobbies: 0.92% (30 Nov 2025: 0.48%)			
Sanrio Co Ltd JPY0.00	15,600	71,900	0.92
Transportation: 0.36% (30 Nov 2025: 0.00%)			
Central Japan Railway Co JPY0.00	1,500	28,092	0.36
Total Japan		**581,188**	**7.47**
Netherlands: 6.79% (30 Nov 2025: 3.53%)			
Banks: 3.02% (30 Nov 2025: 1.09%)			
ING Groep NV Com EUR0.01	8,785	234,560	3.02
Chemicals: 0.00% (30 Nov 2025: 0.92%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.27%)			
Real Estate: 0.00% (30 Nov 2025: 0.90%)			
Semiconductors: 3.77% (30 Nov 2025: 0.35%)			
ASML Holding NV Com EUR0.09	169	234,031	3.01
BE Semiconductor Industries NV Com EUR0.01	208	59,155	0.76
Total Netherlands		**527,746**	**6.79**
Norway: 6.91% (30 Nov 2025: 6.07%)			
Auto Parts & Equipment: 0.46% (30 Nov 2025: 0.00%)			
Kongsberg Automotive ASA Com NOK0.50	183,561	36,194	0.46
Banks: 0.00% (30 Nov 2025: 2.27%)			
Engineering & Construction: 0.00% (30 Nov 2025: 1.66%)			
Food: 0.36% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	3,057	27,699	0.36
Insurance: 4.97% (30 Nov 2025: 1.10%)			
Storebrand ASA Com NOK5.00	23,686	386,598	4.97
Mining: 0.58% (30 Nov 2025: 0.00%)			
Norsk Hydro ASA Com NOK1.10	4,266	44,810	0.58
Oil & Gas: 0.54% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	25,240	42,016	0.54
Oil & Gas Services: 0.00% (30 Nov 2025: 0.83%)			
Retail: 0.00% (30 Nov 2025: 0.21%)			
Total Norway		**537,317**	**6.91**

Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.36% (30 Nov 2025: 101.32%) (continued)			
Portugal: 0.00% (30 Nov 2025: 3.17%)			
Commercial Services: 0.00% (30 Nov 2025: 1.04%)			
Electric: 0.00% (30 Nov 2025: 1.04%)			
Oil & Gas: 0.00% (30 Nov 2025: 1.09%)			
Total Portugal		**–**	**–**
Sweden: 11.86% (30 Nov 2025: 14.25%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 1.04%)			
Banks: 0.45% (30 Nov 2025: 0.42%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	2,047	35,128	0.45
Building Materials: 0.48% (30 Nov 2025: 0.00%)			
Systemair AB Class A Com SEK0.25	5,342	37,432	0.48
Commercial Services: 0.23% (30 Nov 2025: 0.00%)			
Loomis AB NPV	418	17,698	0.23
Cosmetics/Personal Care: 0.34% (30 Nov 2025: 0.59%)			
Essity AB Class B Com SEK3.35	1,088	26,214	0.34
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.97%)			
Electronics: 2.15% (30 Nov 2025: 0.00%)			
ASSA ABLOY AB Class B Com SEK1.00	5,405	166,894	2.15
Healthcare-Products: 0.00% (30 Nov 2025: 0.81%)			
Healthcare-Services: 2.12% (30 Nov 2025: 1.47%)			
Hansa Biopharma AB NPV	52,851	165,301	2.12
Home Furnishings: 0.00% (30 Nov 2025: 1.08%)			
Investment Companies: 0.00% (30 Nov 2025: 1.66%)			
Iron/Steel: 0.00% (30 Nov 2025: 1.14%)			
Lodging: 0.16% (30 Nov 2025: 1.89%)			
Scandic Hotels Group AB Class A Com SEK0.25	1,484	12,499	0.16
Machinery-Construction & Mining: 0.62% (30 Nov 2025: 0.57%)			
Epiroc AB Class A NPV	1,895	48,313	0.62
Machinery-Diversified: 3.20% (30 Nov 2025: 0.41%)			
Atlas Copco AB Class A Com SEK0.16	12,277	202,191	2.60
Atlas Copco AB Class B Com SEK0.64	3,189	46,467	0.60
Mining: 0.16% (30 Nov 2025: 0.00%)			
Boliden AB NPV	232	12,398	0.16
Real Estate: 0.00% (30 Nov 2025: 0.61%)			
Retail: 0.62% (30 Nov 2025: 0.00%)			
Bilia AB Class A NPV	3,711	48,666	0.62
Telecommunications: 1.33% (30 Nov 2025: 1.59%)			
Tele2 AB Class B Com SEK1.25	6,415	103,178	1.33
Total Sweden		**922,379**	**11.86**
Switzerland: 27.28% (30 Nov 2025: 34.73%)			
Banks: 0.18% (30 Nov 2025: 1.63%)			
UBS Group AG USD0.1	338	13,731	0.18
Building Materials: 0.80% (30 Nov 2025: 5.52%)			
Arbonia AG Class A Com CHF4.20	596	2,700	0.03
Holcim Ltd Com CHF2.00	588	49,927	0.64
Sika AG Com CHF0.01	58	9,751	0.13
Chemicals: 0.58% (30 Nov 2025: 2.46%)			
EMS-Chemie Holding AG Com CHF0.01	58	45,386	0.58
Commercial Services: 2.14% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	1,703	166,005	2.14
Computers: 0.63% (30 Nov 2025: 0.00%)			
Logitech International SA Com CHF0.25	474	49,334	0.63
Diversified Financial Services: 0.48% (30 Nov 2025: 0.49%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	535	37,564	0.48
Electric: 0.58% (30 Nov 2025: 0.00%)			
BKW AG Class A Com CHF2.50	279	45,286	0.58
Electrical Components & Equipment: 3.10% (30 Nov 2025: 4.33%)			
ABB Ltd Com CHF0.12	2,629	241,103	3.10
Electronics: 0.62% (30 Nov 2025: 0.00%)			
Comet Holdings Com CHF1	118	48,039	0.62

Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.36% (30 Nov 2025: 101.32%) (continued)			
Switzerland: 27.28% (30 Nov 2025: 34.73%) (continued)			
Energy-Alternate Sources: 0.52% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	732	40,622	0.52
Food: 4.83% (30 Nov 2025: 0.00%)			
Emmi AG Com CHF10.00	178	168,474	2.17
Nestle SA Com CHF0.10	2,379	207,270	2.66
Hand/Machine Tools: 0.00% (30 Nov 2025: 2.77%)			
Healthcare-Services: 0.00% (30 Nov 2025: 1.26%)			
Insurance: 2.05% (30 Nov 2025: 1.19%)			
Swiss Life Holding AG Com CHF5.10	45	41,990	0.54
Zurich Insurance Group AG Class A Com CHF0.10	192	117,289	1.51
Machinery-Diversified: 2.02% (30 Nov 2025: 2.63%)			
Burckhardt Compression Holding AG Com CHF2.50	138	78,248	1.01
Interroll Holding AG Com CHF1.00	43	78,662	1.01
Metal Fabricate/Hardware: 0.55% (30 Nov 2025: 2.26%)			
VAT Group AG Class A Com CHF0.10	64	42,873	0.55
Miscellaneous Manufacturing: 0.46% (30 Nov 2025: 0.00%)			
Gurit Holding AG CHF5	844	35,545	0.46
Pharmaceuticals: 1.71% (30 Nov 2025: 7.71%)			
Novartis AG Com CHF0.50	331	42,771	0.55
Roche Holding AG Class A Com CHF1.00	250	90,289	1.16
Retail: 6.03% (30 Nov 2025: 2.48%)			
Cie Financiere Richemont SA Com CHF1.00	2,305	426,975	5.49
Mobilezone Holding AG CHF0.01	2,550	41,782	0.54
Total Switzerland		**2,121,616**	**27.28**
United States: 17.12% (30 Nov 2025: 18.32%)			
Airlines: 0.00% (30 Nov 2025: 0.85%)			
Auto Manufacturers: 1.39% (30 Nov 2025: 0.00%)			
PACCAR Inc Com USD1.00	1,145	108,294	1.39
Building Materials: 2.11% (30 Nov 2025: 0.00%)			
Masco Corp Com USD1.00	2,727	164,165	2.11
Chemicals: 0.00% (30 Nov 2025: 1.37%)			
Computers: 0.90% (30 Nov 2025: 0.00%)			
Apple Inc Com USD0.00001	261	69,795	0.90
Cosmetics/Personal Care: 0.95% (30 Nov 2025: 0.00%)			
Coty Inc Class A Com USD0.01	20,589	37,581	0.48
Procter & Gamble Co Com NPV	294	36,168	0.47
Diversified Financial Services: 0.47% (30 Nov 2025: 0.00%)			
Capital One Financial Corp Com USD0.01	229	36,879	0.47
Electric: 0.00% (30 Nov 2025: 0.23%)			
Engineering & Construction: 0.00% (30 Nov 2025: 1.11%)			
Entertainment: 0.99% (30 Nov 2025: 2.24%)			
Caesars Entertainment Inc Com NPV	3,090	76,922	0.99
Healthcare-Products: 0.52% (30 Nov 2025: 1.39%)			
ResMed Inc Com USD0.004	250	40,827	0.52
Home Builders: 0.47% (30 Nov 2025: 0.00%)			
Hovnanian Enterprises Inc Class A Com USD0.01	385	36,410	0.47
Insurance: 0.85% (30 Nov 2025: 1.01%)			
Progressive Corp Com USD1.00	406	66,243	0.85
Internet: 2.59% (30 Nov 2025: 6.93%)			
Amazon.com Inc Com USD0.01	603	139,848	1.80
Roku Inc Com USD0.0001	549	61,244	0.79
Miscellaneous Manufacturing: 0.19% (30 Nov 2025: 0.00%)			
Parker-Hannifin Corp Com USD0.50	20	14,476	0.19
Packaging & Containers: 0.47% (30 Nov 2025: 0.00%)			
AptarGroup Inc USD0.01	369	36,633	0.47
Pharmaceuticals: 0.00% (30 Nov 2025: 1.80%)			
Retail: 0.50% (30 Nov 2025: 0.00%)			
Genesco Inc Com USD1.00	1,178	38,733	0.50
Semiconductors: 3.29% (30 Nov 2025: 1.20%)			
Broadcom Inc Com NPV	395	151,227	1.95

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 99.36% (30 Nov 2025: 101.32%) (continued)			
United States: 17.12% (30 Nov 2025: 18.32%) (continued)			
Semiconductors: 3.29% (30 Nov 2025: 1.20%) (continued)			
Intel Corp Com USD0.001	354	34,789	0.45
MACOM Technology Solutions Holdings Com USD0.001	110	34,372	0.44
Micron Technology Inc Com USD0.10	2	1,664	0.02
Semtech Corp Com USD0.01	258	33,725	0.43
Software: 0.96% (30 Nov 2025: 0.19%)			
Oracle Corp Com USD0.01	199	38,502	0.49
Synopsys Inc Com USD0.01	89	36,274	0.47
Transportation: 0.47% (30 Nov 2025: 0.00%)			
Kirby Corp Com USD0.10	305	36,745	0.47
Total United States		**1,331,516**	**17.12**
Total Equities		**7,726,429**	**99.36**

Outperformance Swaps: 0.64% (30 Nov 2025: -1.31%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	20,054	0.26
Société Générale	EUR	26/02/2027	45,485	0.58
Fair value outperformance swaps gains			**65,539**	**0.84**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
J.P. Morgan Securities plc	EUR	30/11/2026	(14,051)	(0.18)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(1,430)	(0.02)
Fair value outperformance swaps losses			**(15,481)**	**(0.20)**
Fair value outperformance swaps			**50,058**	**0.64**

	Fair Value EUR	% of Net Assets
Total value of investments	**7,776,487**	**100.00**
Cash and cash equivalents*	**193**	**–**
Other net liabilities	**(515)**	**–**
Net assets attributable to holders of redeemable participating shares	**7,776,165**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Travel & Leisure Net TR Index.**

Combined notional values of outperformance swaps gains 5,164,750.
Combined notional values of outperformance swaps losses 2,506,409.

Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	69.04
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.59
Other assets.	30.37
	100.00

Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.01% (30 Nov 2025: 100.50%)			
Belgium: 0.58% (30 Nov 2025: 0.00%)			
Banks: 0.58% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	712	81,133	0.58
Total Belgium		**81,133**	**0.58**
Cayman Islands: 0.00% (30 Nov 2025: 2.47%)			
Internet: 0.00% (30 Nov 2025: 0.99%)			
Leisure Time: 0.00% (30 Nov 2025: 1.48%)			
Total Cayman Islands		**–**	**–**
Denmark: 11.45% (30 Nov 2025: 2.19%)			
Biotechnology: 1.74% (30 Nov 2025: 0.34%)			
Genmab A/S Com DKK1.00	1,073	244,650	1.74
Building Materials: 0.00% (30 Nov 2025: 0.31%)			
Chemicals: 0.41% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	1,163	57,967	0.41
Electric: 0.47% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	2,993	65,739	0.47
Electronics: 0.97% (30 Nov 2025: 0.26%)			
NKT A/S Com DKK20.00	993	136,191	0.97
Engineering & Construction: 3.00% (30 Nov 2025: 0.69%)			
Per Aarsleff Holding A/S Com DKK2.00	4,292	420,959	3.00
Insurance: 0.43% (30 Nov 2025: 0.00%)			
Tryg A/S Com DKK5.00	2,984	60,211	0.43
Machinery-Diversified: 0.23% (30 Nov 2025: 0.31%)			
FLSmidth & Co A/S DKK20.00	481	32,406	0.23
Pharmaceuticals: 0.89% (30 Nov 2025: 0.00%)			
Novo Nordisk A/S Class B Com DKK0.1	1,251	49,037	0.35
Zealand Pharma A/S DKK1	1,743	75,775	0.54
Retail: 0.54% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	948	76,236	0.54
Transportation: 2.77% (30 Nov 2025: 0.28%)			
D/S Norden A/S Com DKK1.00	288	11,415	0.08
DSV A/S DKK1	1,754	377,743	2.69
Total Denmark		**1,608,329**	**11.45**
Finland: 0.19% (30 Nov 2025: 0.00%)			
Shipbuilding: 0.19% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	757	26,419	0.19
Total Finland		**26,419**	**0.19**
Germany: 7.13% (30 Nov 2025: 7.84%)			
Aerospace/Defense: 0.58% (30 Nov 2025: 0.00%)			
Rheinmetall AG Class A Com NPV	63	81,484	0.58
Auto Manufacturers: 3.67% (30 Nov 2025: 1.98%)			
Bayerische Motoren Werke AG Class A Com EUR1.00	6,897	515,620	3.67
Building Materials: 0.59% (30 Nov 2025: 0.00%)			
Heidelberg Materials AG Class A Com NPV	432	82,426	0.59
Electric: 0.57% (30 Nov 2025: 0.00%)			
E.ON SE Com NPV	4,431	80,644	0.57
Food: 0.00% (30 Nov 2025: 2.11%)			
Insurance: 0.42% (30 Nov 2025: 0.44%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	132	59,704	0.42
Machinery-Construction & Mining: 0.27% (30 Nov 2025: 0.57%)			
Siemens Energy AG Class A Com NPV	231	37,708	0.27
Mining: 0.04% (30 Nov 2025: 0.00%)			
Aurubis AG EUR0.00	25	5,405	0.04
Miscellaneous Manufacturing: 0.34% (30 Nov 2025: 1.14%)			
Siemens AG Com NPV	175	47,215	0.34
Semiconductors: 0.60% (30 Nov 2025: 0.41%)			
Infineon Technologies AG Class A Com NPV	1,032	83,705	0.60
Software: 0.00% (30 Nov 2025: 1.19%)			
Transportation: 0.05% (30 Nov 2025: 0.00%)			
Deutsche Post AG Com NPV	138	7,066	0.05
Total Germany		**1,000,977**	**7.13**

Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.01% (30 Nov 2025: 100.50%) (continued)			
India: 1.47% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 1.47% (30 Nov 2025: 0.00%)			
Dr Reddy's Laboratories Ltd USD0.00	17,644	206,082	1.47
Total India		**206,082**	**1.47**
Israel: 0.00% (30 Nov 2025: 2.16%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 2.16%)			
Total Israel		**–**	**–**
Japan: 16.03% (30 Nov 2025: 3.79%)			
Agriculture: 0.88% (30 Nov 2025: 0.90%)			
Japan Tobacco Inc NPV	3,700	122,831	0.88
Apparel: 2.34% (30 Nov 2025: 0.00%)			
Asics Corp NPV	12,600	328,486	2.34
Auto Manufacturers: 0.47% (30 Nov 2025: 0.00%)			
Toyota Motor Corp Com NPV	4,000	65,502	0.47
Auto Parts & Equipment: 3.05% (30 Nov 2025: 0.00%)			
Bridgestone Corp JPY0.00	4,200	77,843	0.55
Toyoda Gosei Co Ltd JPY0.00	13,500	350,786	2.50
Banks: 2.74% (30 Nov 2025: 1.82%)			
Resona Holdings Inc JPY0.00	35,000	384,259	2.74
Beverages: 0.04% (30 Nov 2025: 0.00%)			
Asahi Group Holdings Ltd JPY0.00	700	5,741	0.04
Diversified Financial Services: 2.16% (30 Nov 2025: 0.00%)			
SBI Holdings Inc JPY0.00	19,400	303,897	2.16
Food: 0.75% (30 Nov 2025: 0.00%)			
NH Foods Ltd NPV	3,200	105,181	0.75
Healthcare-Products: 0.25% (30 Nov 2025: 0.00%)			
Olympus Corp NPV	3,700	35,563	0.25
Pharmaceuticals: 0.21% (30 Nov 2025: 0.00%)			
Chugai Pharmaceutical Co Ltd Com NPV	700	29,738	0.21
Retail: 1.19% (30 Nov 2025: 0.00%)			
J Front Retailing Co Ltd JPY0.00	14,300	166,889	1.19
Semiconductors: 0.00% (30 Nov 2025: 0.66%)			
Telecommunications: 1.95% (30 Nov 2025: 0.41%)			
SoftBank Group Corp NPV	6,800	274,208	1.95
Total Japan		**2,250,924**	**16.03**
Mexico: 1.74% (30 Nov 2025: 0.00%)			
Beverages: 1.74% (30 Nov 2025: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	2,402	245,006	1.74
Total Mexico		**245,006**	**1.74**
Netherlands: 4.90% (30 Nov 2025: 2.33%)			
Banks: 0.58% (30 Nov 2025: 1.24%)			
ING Groep NV Com EUR0.01	3,049	81,408	0.58
Engineering & Construction: 0.00% (30 Nov 2025: 0.93%)			
Pipelines: 0.00% (30 Nov 2025: 0.16%)			
Semiconductors: 4.32% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	438	606,543	4.32
Total Netherlands		**687,951**	**4.90**
Norway: 3.08% (30 Nov 2025: 7.49%)			
Auto Parts & Equipment: 0.00% (30 Nov 2025: 0.28%)			
Banks: 0.49% (30 Nov 2025: 2.05%)			
SpareBank 1 Sor-Norge ASA NOK25.00	3,840	68,412	0.49
Chemicals: 0.00% (30 Nov 2025: 0.68%)			
Engineering & Construction: 0.00% (30 Nov 2025: 1.25%)			
Food: 0.38% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	5,918	53,623	0.38
Insurance: 1.76% (30 Nov 2025: 2.02%)			
Storebrand ASA Com NOK5.00	15,121	246,801	1.76
Mining: 0.00% (30 Nov 2025: 0.73%)			
Oil & Gas: 0.45% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	38,379	63,888	0.45

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.01% (30 Nov 2025: 100.50%) (continued)			
Norway: 3.08% (30 Nov 2025: 7.49%) (continued)			
Oil & Gas Services: 0.00% (30 Nov 2025: 0.20%)			
Retail: 0.00% (30 Nov 2025: 0.28%)			
Total Norway		**432,724**	**3.08**
Portugal: 0.00% (30 Nov 2025: 3.15%)			
Electric: 0.00% (30 Nov 2025: 1.21%)			
Oil & Gas: 0.00% (30 Nov 2025: 1.94%)			
Total Portugal		**–**	**–**
Sweden: 9.78% (30 Nov 2025: 11.63%)			
Auto Manufacturers: 0.34% (30 Nov 2025: 0.74%)			
Volvo AB Class A Com SEK1.20	1,569	47,384	0.34
Banks: 0.00% (30 Nov 2025: 0.70%)			
Commercial Services: 0.46% (30 Nov 2025: 0.65%)			
Loomis AB NPV	1,520	64,356	0.46
Entertainment: 0.00% (30 Nov 2025: 0.22%)			
Healthcare-Products: 0.33% (30 Nov 2025: 1.97%)			
Getinge AB Class B Com SEK0.50	2,679	47,204	0.33
Healthcare-Services: 0.00% (30 Nov 2025: 0.25%)			
Investment Companies: 0.00% (30 Nov 2025: 3.93%)			
Iron/Steel: 1.56% (30 Nov 2025: 0.25%)			
SSAB AB Class A Com NPV	24,742	218,791	1.56
Leisure Time: 0.35% (30 Nov 2025: 0.00%)			
Dometic Group AB Class A Com NPV	16,687	49,807	0.35
Lodging: 0.00% (30 Nov 2025: 0.36%)			
Machinery-Construction & Mining: 0.49% (30 Nov 2025: 0.34%)			
Epiroc AB Class A NPV	2,716	69,244	0.49
Machinery-Diversified: 2.64% (30 Nov 2025: 0.26%)			
Atlas Copco AB Class A Com SEK0.16	18,409	303,179	2.16
Atlas Copco AB Class B Com SEK0.64	4,611	67,188	0.48
Miscellaneous Manufacturing: 0.77% (30 Nov 2025: 0.67%)			
Trelleborg AB Class B Com SEK25.00	2,898	108,499	0.77
Private Equity: 0.00% (30 Nov 2025: 0.61%)			
Real Estate: 0.34% (30 Nov 2025: 0.34%)			
Fabege AB Class A Com SEK30.82	6,405	47,407	0.34
Telecommunications: 2.50% (30 Nov 2025: 0.34%)			
Hexatronic Group AB SEK0.05	48,231	196,733	1.40
Tele2 AB Class B Com SEK1.25	9,613	154,615	1.10
Total Sweden		**1,374,407**	**9.78**
Switzerland: 32.19% (30 Nov 2025: 39.77%)			
Banks: 3.47% (30 Nov 2025: 0.00%)			
St. Galler Kantonalbank AG Com CHF80.00	360	253,083	1.80
UBS Group AG USD0.1	5,779	234,761	1.67
Building Materials: 0.51% (30 Nov 2025: 3.55%)			
Holcim Ltd Com CHF2.00	835	70,899	0.51
Chemicals: 1.67% (30 Nov 2025: 2.89%)			
EMS-Chemie Holding AG Com CHF0.01	215	168,242	1.20
Givaudan SA Com CHF10.00	21	66,791	0.47
Commercial Services: 3.40% (30 Nov 2025: 0.00%)			
Adecco Group AG Com CHF0.10	3,483	63,296	0.45
SGS SA Com CHF0.04	4,244	413,696	2.95
Computers: 0.38% (30 Nov 2025: 0.00%)			
Logitech International SA Com CHF0.25	508	52,873	0.38
Distribution/Wholesale: 1.21% (30 Nov 2025: 3.37%)			
ALSO Holding AG CHF1.00	835	169,785	1.21
Diversified Financial Services: 1.97% (30 Nov 2025: 4.75%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	2,283	160,296	1.14
Vontobel Holding AG Com CHF1.00	1,526	116,819	0.83
Electric: 0.49% (30 Nov 2025: 0.76%)			
BKW AG Class A Com CHF2.50	428	69,472	0.49
Electrical Components & Equipment: 2.31% (30 Nov 2025: 1.26%)			
ABB Ltd Com CHF0.12	3,542	324,834	2.31

Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.01% (30 Nov 2025: 100.50%) (continued)			
Switzerland: 32.19% (30 Nov 2025: 39.77%) (continued)			
Electronics: 0.21% (30 Nov 2025: 0.49%)			
LEM Holding SA Com CHF0.50	57	30,007	0.21
Energy-Alternate Sources: 1.13% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	2,866	159,048	1.13
Engineering & Construction: 0.00% (30 Nov 2025: 2.65%)			
Food: 0.76% (30 Nov 2025: 0.70%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	4	40,820	0.29
Emmi AG Com CHF10.00	70	66,254	0.47
Hand/Machine Tools: 0.00% (30 Nov 2025: 3.23%)			
Healthcare-Products: 2.61% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	1,608	366,113	2.61
Healthcare-Services: 0.54% (30 Nov 2025: 2.68%)			
Lonza Group AG Com CHF1.00	138	75,735	0.54
Insurance: 0.39% (30 Nov 2025: 0.17%)			
Zurich Insurance Group AG Class A Com CHF0.10	89	54,369	0.39
Investment Companies: 1.67% (30 Nov 2025: 0.00%)			
Inficon Holding AG CHF5	1,313	234,722	1.67
Machinery-Diversified: 0.33% (30 Nov 2025: 2.50%)			
Burckhardt Compression Holding AG Com CHF2.50	82	46,495	0.33
Metal Fabricate/Hardware: 1.15% (30 Nov 2025: 3.55%)			
VAT Group AG Class A Com CHF0.10	241	161,443	1.15
Pharmaceuticals: 2.49% (30 Nov 2025: 2.48%)			
Novartis AG Com CHF0.50	362	46,777	0.33
Roche Holding AG Class A Com CHF1.00	294	106,179	0.76
Roche Holding AG Class B Com CHF1.00	532	196,394	1.40
Real Estate: 1.18% (30 Nov 2025: 0.00%)			
PSP Swiss Property AG Com CHF0.10	1,013	165,316	1.18
Retail: 3.16% (30 Nov 2025: 4.74%)			
Cie Financiere Richemont SA Com CHF1.00	2,073	384,000	2.74
Mobilezone Holding AG CHF0.01	3,609	59,134	0.42
Software: 1.16% (30 Nov 2025: 0.00%)			
Temenos AG Com CHF5.00	2,203	163,208	1.16
Total Switzerland		**4,520,861**	**32.19**
United States: 12.47% (30 Nov 2025: 17.68%)			
Advertising: 0.00% (30 Nov 2025: 1.25%)			
Aerospace/Defense: 2.65% (30 Nov 2025: 0.00%)			
Howmet Aerospace Inc Com NPV	944	208,911	1.49
RTX Corp Com USD1.00	1,065	163,964	1.16
Banks: 0.00% (30 Nov 2025: 1.19%)			
Chemicals: 0.00% (30 Nov 2025: 0.66%)			
Commercial Services: 0.00% (30 Nov 2025: 1.26%)			
Computers: 0.01% (30 Nov 2025: 0.47%)			
EPAM Systems Inc Com USD0.001	11	966	0.01
Cosmetics/Personal Care: 0.29% (30 Nov 2025: 0.00%)			
Colgate-Palmolive Co Class C Com USD1.00	213	16,451	0.12
Coty Inc Class A Com USD0.01	13,411	24,479	0.17
Entertainment: 0.42% (30 Nov 2025: 2.51%)			
Caesars Entertainment Inc Com NPV	2,374	59,098	0.42
Healthcare-Products: 0.05% (30 Nov 2025: 2.03%)			
ResMed Inc Com USD0.004	42	6,859	0.05
Insurance: 0.34% (30 Nov 2025: 0.00%)			
Progressive Corp Com USD1.00	296	48,295	0.34
Internet: 2.81% (30 Nov 2025: 4.70%)			
Magnite Inc Com USD0.00001	486	5,968	0.04
Meta Platforms Inc Class A Com USD0.000006	717	388,628	2.77
Oil & Gas: 0.00% (30 Nov 2025: 0.45%)			
Semiconductors: 5.59% (30 Nov 2025: 1.41%)			
Applied Materials Inc Com USD0.01	131	50,523	0.36
Broadcom Inc Com NPV	139	53,217	0.38
Microchip Technology Com USD0.001	1,348	109,335	0.78

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.01% (30 Nov 2025: 100.50%) (continued)			
United States: 12.47% (30 Nov 2025: 17.68%) (continued)			
Semiconductors: 5.59% (30 Nov 2025: 1.41%) (continued)			
Micron Technology Inc Com USD0.10	470	391,079	2.78
ON Semiconductor Corp Com USD0.01	1,747	180,576	1.29
Software: 0.31% (30 Nov 2025: 0.00%)			
Intuit Inc Com USD0.01	154	43,751	0.31
Textiles: 0.00% (30 Nov 2025: 1.75%)			
Total United States		**1,752,100**	**12.47**
Total Equities		**14,186,913**	**101.01**

Outperformance Swaps: -0.99% (30 Nov 2025: -0.50%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(44,768)	(0.32)
J.P. Morgan Securities plc	EUR	30/11/2026	(64,817)	(0.46)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(13,516)	(0.10)
Société Générale	EUR	26/02/2027	(15,793)	(0.11)
Fair value outperformance swaps losses			**(138,894)**	**(0.99)**
Fair value outperformance swaps			**(138,894)**	**(0.99)**

	Fair Value EUR	% of Net Assets
Total value of investments	**14,048,019**	**100.02**
Cash and cash equivalents*	**143**	**–**
Other net liabilities	**(2,501)**	**(0.02)**
Net assets attributable to holders of redeemable participating shares	**14,045,661**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Automobiles & Parts Net TR Index.**

Combined notional values of outperformance swaps losses 14,086,269.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	74.81
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	25.19
	100.00

Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.57% (30 Nov 2025: 99.33%)			
Belgium: 1.06% (30 Nov 2025: 0.64%)			
Banks: 1.06% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	3,381	385,265	1.06
Pharmaceuticals: 0.00% (30 Nov 2025: 0.64%)			
Total Belgium		**385,265**	**1.06**
Cayman Islands: 0.14% (30 Nov 2025: 1.18%)			
Internet: 0.14% (30 Nov 2025: 1.18%)			
Autohome Inc A NPV USD0.5000	3,329	49,809	0.14
Total Cayman Islands		**49,809**	**0.14**
Denmark: 8.11% (30 Nov 2025: 8.89%)			
Banks: 0.06% (30 Nov 2025: 0.90%)			
Ringkjoebing Landbobank A/S Com DKK1.00	106	22,353	0.06
Biotechnology: 0.00% (30 Nov 2025: 0.23%)			
Building Materials: 0.00% (30 Nov 2025: 1.47%)			
Chemicals: 0.93% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	6,777	337,785	0.93
Electric: 0.98% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	16,219	356,239	0.98
Electronics: 1.48% (30 Nov 2025: 1.25%)			
NKT A/S Com DKK20.00	3,920	537,633	1.48
Engineering & Construction: 0.01% (30 Nov 2025: 0.00%)			
Per Aarsleff Holding A/S Com DKK2.00	50	4,904	0.01
Insurance: 0.84% (30 Nov 2025: 0.00%)			
Tryg A/S Com DKK5.00	15,008	302,831	0.84
Machinery-Diversified: 0.00% (30 Nov 2025: 0.69%)			
Pharmaceuticals: 1.53% (30 Nov 2025: 0.69%)			
Novo Nordisk A/S Class B Com DKK0.1	4,432	173,728	0.48
Zealand Pharma A/S DKK1	8,734	379,698	1.05
Retail: 1.03% (30 Nov 2025: 1.15%)			
Pandora A/S Com DKK1.00	4,658	374,585	1.03
Transportation: 1.25% (30 Nov 2025: 2.51%)			
DSV A/S DKK1	2,104	453,119	1.25
Total Denmark		**2,942,875**	**8.11**
Finland: 1.77% (30 Nov 2025: 0.25%)			
Iron/Steel: 1.01% (30 Nov 2025: 0.00%)			
Outokumpu Oyj EUR0.00	61,114	364,240	1.01
Shipbuilding: 0.76% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	7,936	276,966	0.76
Telecommunications: 0.00% (30 Nov 2025: 0.25%)			
Total Finland		**641,206**	**1.77**
Germany: 10.87% (30 Nov 2025: 6.31%)			
Auto Manufacturers: 0.04% (30 Nov 2025: 0.00%)			
Volkswagen AG Class A Com Ord	160	15,016	0.04
Building Materials: 0.00% (30 Nov 2025: 1.31%)			
Chemicals: 0.00% (30 Nov 2025: 1.26%)			
Computers: 0.13% (30 Nov 2025: 0.00%)			
Jenoptik AG Class A Com NPV	1,038	47,748	0.13
Engineering & Construction: 1.20% (30 Nov 2025: 0.00%)			
HOCHTIEF AG NPV	897	436,480	1.20
Healthcare-Products: 1.67% (30 Nov 2025: 0.00%)			
Siemens Healthineers AG Class A Com NPV	17,314	604,605	1.67
Healthcare-Services: 1.87% (30 Nov 2025: 0.00%)			
Fresenius SE & Co KGaA Com NPV	18,708	678,539	1.87
Home Furnishings: 0.00% (30 Nov 2025: 0.56%)			
Insurance: 1.87% (30 Nov 2025: 0.79%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	1,504	680,259	1.87
Machinery-Construction & Mining: 0.86% (30 Nov 2025: 0.19%)			
Siemens Energy AG Class A Com NPV	1,912	312,115	0.86
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.12%)			
Pharmaceuticals: 1.91% (30 Nov 2025: 0.00%)			
Merck KGaA Com NPV	5,285	691,542	1.91

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.57% (30 Nov 2025: 99.33%) (continued)			
Germany: 10.87% (30 Nov 2025: 6.31%) (continued)			
Semiconductors: 0.89% (30 Nov 2025: 0.16%)			
Infineon Technologies AG Class A Com NPV	3,987	323,386	0.89
Software: 0.00% (30 Nov 2025: 1.92%)			
Telecommunications: 0.43% (30 Nov 2025: 0.00%)			
Deutsche Telekom AG Com NPV	5,390	155,555	0.43
Total Germany		**3,945,245**	**10.87**
Israel: 0.00% (30 Nov 2025: 0.82%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.82%)			
Total Israel		**–**	**–**
Japan: 8.63% (30 Nov 2025: 3.82%)			
Agriculture: 1.94% (30 Nov 2025: 1.64%)			
Japan Tobacco Inc NPV	21,200	703,788	1.94
Apparel: 0.77% (30 Nov 2025: 0.00%)			
Asics Corp NPV	10,700	278,952	0.77
Auto Manufacturers: 0.00% (30 Nov 2025: 0.47%)			
Auto Parts & Equipment: 1.16% (30 Nov 2025: 0.00%)			
Bridgestone Corp JPY0.00	22,700	420,722	1.16
Chemicals: 0.52% (30 Nov 2025: 0.00%)			
Asahi Kasei Corp JPY0.00	19,600	188,544	0.52
Environmental Control: 0.74% (30 Nov 2025: 0.00%)			
Kurita Water Industries Ltd NPV	5,700	268,574	0.74
Food: 0.37% (30 Nov 2025: 0.00%)			
Ajinomoto Co Inc JPY0.00	4,800	133,122	0.37
Hand/Machine Tools: 0.21% (30 Nov 2025: 0.00%)			
Fuji Electric Co Ltd JPY0.00	900	74,804	0.21
Healthcare-Products: 0.89% (30 Nov 2025: 0.00%)			
Olympus Corp NPV	33,800	324,869	0.89
Internet: 0.75% (30 Nov 2025: 0.00%)			
M3 Inc JPY0.00	35,500	272,126	0.75
Machinery-Diversified: 0.00% (30 Nov 2025: 0.02%)			
Oil & Gas: 0.00% (30 Nov 2025: 1.69%)			
Semiconductors: 0.66% (30 Nov 2025: 0.00%)			
Advantest Corp NPV	1,400	197,226	0.54
Tokyo Ohka Kogyo Co Ltd JPY0.00	700	41,487	0.12
Toys/Games/Hobbies: 0.62% (30 Nov 2025: 0.00%)			
Nintendo Co Ltd NPV	5,900	227,022	0.62
Total Japan		**3,131,236**	**8.63**
Netherlands: 4.00% (30 Nov 2025: 4.05%)			
Banks: 1.07% (30 Nov 2025: 0.98%)			
ING Groep NV Com EUR0.01	14,606	389,980	1.07
Beverages: 0.00% (30 Nov 2025: 0.77%)			
Insurance: 0.00% (30 Nov 2025: 0.39%)			
Pipelines: 0.00% (30 Nov 2025: 0.95%)			
Real Estate: 0.00% (30 Nov 2025: 0.96%)			
Semiconductors: 1.49% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	391	541,457	1.49
Software: 1.44% (30 Nov 2025: 0.00%)			
TomTom NV Com EUR0.20	103,547	522,395	1.44
Total Netherlands		**1,453,832**	**4.00**
Norway: 4.26% (30 Nov 2025: 2.57%)			
Chemicals: 0.00% (30 Nov 2025: 0.62%)			
Engineering & Construction: 0.00% (30 Nov 2025: 1.47%)			
Food: 0.83% (30 Nov 2025: 0.17%)			
Orkla ASA Com NOK1.25	33,301	301,738	0.83
Mining: 0.00% (30 Nov 2025: 0.31%)			
Oil & Gas: 0.86% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	187,031	311,342	0.86
Oil & Gas Services: 2.57% (30 Nov 2025: 0.00%)			
TGS ASA NOK0.25	66,626	933,517	2.57
Total Norway		**1,546,597**	**4.26**

Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.57% (30 Nov 2025: 99.33%) (continued)			
Portugal: 0.00% (30 Nov 2025: 1.89%)			
Electric: 0.00% (30 Nov 2025: 0.94%)			
Oil & Gas: 0.00% (30 Nov 2025: 0.95%)			
Total Portugal		**–**	**–**
Sweden: 9.83% (30 Nov 2025: 15.01%)			
Aerospace/Defense: 0.97% (30 Nov 2025: 0.65%)			
Saab AB Class B NPV	6,666	352,208	0.97
Auto Manufacturers: 0.13% (30 Nov 2025: 0.00%)			
Volvo AB Class A Com SEK1.20	1,569	47,384	0.13
Banks: 0.34% (30 Nov 2025: 0.64%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	7,090	121,668	0.34
Commercial Services: 0.00% (30 Nov 2025: 0.32%)			
Cosmetics/Personal Care: 1.06% (30 Nov 2025: 0.90%)			
Essity AB Class B Com SEK3.35	15,907	383,253	1.06
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.45%)			
Electronics: 0.00% (30 Nov 2025: 0.56%)			
Entertainment: 0.00% (30 Nov 2025: 1.50%)			
Environmental Control: 0.00% (30 Nov 2025: 0.34%)			
Healthcare-Products: 0.13% (30 Nov 2025: 0.66%)			
Arjo AB Class B Com SEK0.33	20,262	46,336	0.13
Healthcare-Services: 0.00% (30 Nov 2025: 1.08%)			
Investment Companies: 1.19% (30 Nov 2025: 1.06%)			
Industrivarden AB Class A Com SEK2.50	8,845	430,973	1.19
Iron/Steel: 0.06% (30 Nov 2025: 1.29%)			
SSAB AB Class B Com NPV	2,593	22,906	0.06
Lodging: 0.00% (30 Nov 2025: 0.52%)			
Machinery-Construction & Mining: 1.92% (30 Nov 2025: 0.83%)			
Epiroc AB Class A NPV	27,344	697,130	1.92
Machinery-Diversified: 0.14% (30 Nov 2025: 0.41%)			
Atlas Copco AB Class A Com SEK0.16	3,120	51,384	0.14
Mining: 0.93% (30 Nov 2025: 1.17%)			
Boliden AB NPV	6,344	339,022	0.93
Miscellaneous Manufacturing: 0.26% (30 Nov 2025: 0.58%)			
Trelleborg AB Class B Com SEK25.00	2,503	93,711	0.26
Real Estate: 0.00% (30 Nov 2025: 0.48%)			
Telecommunications: 2.70% (30 Nov 2025: 1.57%)			
Tele2 AB Class B Com SEK1.25	60,962	980,507	2.70
Total Sweden		**3,566,482**	**9.83**
Switzerland: 40.11% (30 Nov 2025: 43.53%)			
Banks: 3.20% (30 Nov 2025: 2.44%)			
Cembra Money Bank AG CHF1.00	5,098	531,160	1.47
UBS Group AG USD0.1	15,478	628,765	1.73
Building Materials: 2.17% (30 Nov 2025: 5.35%)			
Sika AG Com CHF0.01	4,682	787,183	2.17
Chemicals: 0.00% (30 Nov 2025: 3.05%)			
Commercial Services: 1.77% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	6,592	642,574	1.77
Computers: 0.82% (30 Nov 2025: 0.25%)			
Logitech International SA Com CHF0.25	2,874	299,127	0.82
Distribution/Wholesale: 1.02% (30 Nov 2025: 0.00%)			
ALSO Holding AG CHF1.00	1,813	368,646	1.02
Diversified Financial Services: 3.25% (30 Nov 2025: 0.00%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	5,054	354,857	0.98
Vontobel Holding AG Com CHF1.00	10,781	825,309	2.27
Electric: 0.72% (30 Nov 2025: 0.00%)			
BKW AG Class A Com CHF2.50	1,618	262,629	0.72
Electrical Components & Equipment: 1.12% (30 Nov 2025: 2.72%)			
ABB Ltd Com CHF0.12	4,436	406,821	1.12
Electronics: 1.07% (30 Nov 2025: 0.00%)			
Comet Holdings Com CHF1	956	389,196	1.07

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.57% (30 Nov 2025: 99.33%) (continued)			
Switzerland: 40.11% (30 Nov 2025: 43.53%) (continued)			
Energy-Alternate Sources: 1.27% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	8,271	458,998	1.27
Engineering & Construction: 0.00% (30 Nov 2025: 1.78%)			
Food: 1.07% (30 Nov 2025: 4.59%)			
Nestle SA Com CHF0.10	4,436	386,485	1.07
Hand/Machine Tools: 0.00% (30 Nov 2025: 5.29%)			
Healthcare-Products: 0.82% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	1,313	298,947	0.82
Healthcare-Services: 2.95% (30 Nov 2025: 2.75%)			
Lonza Group AG Com CHF1.00	1,953	1,071,819	2.95
Insurance: 1.68% (30 Nov 2025: 2.42%)			
Zurich Insurance Group AG Class A Com CHF0.10	995	607,828	1.68
Investment Companies: 2.43% (30 Nov 2025: 0.00%)			
Inficon Holding AG CHF5	4,937	882,577	2.43
Machinery-Diversified: 0.12% (30 Nov 2025: 0.58%)			
Burckhardt Compression Holding AG Com CHF2.50	75	42,526	0.12
Metal Fabricate/Hardware: 0.78% (30 Nov 2025: 1.25%)			
VAT Group AG Class A Com CHF0.10	422	282,692	0.78
Pharmaceuticals: 7.84% (30 Nov 2025: 5.81%)			
Novartis AG Com CHF0.50	9,249	1,195,132	3.29
Roche Holding AG Class A Com CHF1.00	1,588	573,514	1.58
Roche Holding AG Class B Com CHF1.00	2,918	1,077,213	2.97
Real Estate: 0.46% (30 Nov 2025: 0.25%)			
PSP Swiss Property AG Com CHF0.10	1,033	168,580	0.46
Retail: 5.49% (30 Nov 2025: 3.41%)			
Cie Financiere Richemont SA Com CHF1.00	8,412	1,558,228	4.29
Swatch Group AG Com CHF0.45	9,292	434,131	1.20
Semiconductors: 0.00% (30 Nov 2025: 1.59%)			
Telecommunications: 0.06% (30 Nov 2025: 0.00%)			
Swisscom AG CHF1.00	30	21,995	0.06
Total Switzerland		**14,556,932**	**40.11**
United Kingdom: 0.00% (30 Nov 2025: 0.21%)			
Oil & Gas: 0.00% (30 Nov 2025: 0.21%)			
Total United Kingdom		**–**	**–**
United States: 11.79% (30 Nov 2025: 10.16%)			
Aerospace/Defense: 0.75% (30 Nov 2025: 0.00%)			
RTX Corp Com USD1.00	1,769	272,350	0.75
Auto Manufacturers: 0.00% (30 Nov 2025: 2.00%)			
Beverages: 0.00% (30 Nov 2025: 0.92%)			
Biotechnology: 0.74% (30 Nov 2025: 0.00%)			
Insmed Inc Com USD0.01	2,942	269,531	0.74
Chemicals: 0.00% (30 Nov 2025: 0.21%)			
Computers: 1.06% (30 Nov 2025: 0.00%)			
Apple Inc Com USD0.00001	1,442	385,612	1.06
Distribution/Wholesale: 0.23% (30 Nov 2025: 0.00%)			
Fastenal Co Class C Com USD0.01	2,180	82,571	0.23
Diversified Financial Services: 0.00% (30 Nov 2025: 0.81%)			
Entertainment: 1.49% (30 Nov 2025: 0.00%)			
Caesars Entertainment Inc Com NPV	21,734	541,045	1.49
Healthcare-Products: 0.02% (30 Nov 2025: 0.17%)			
Inspire Medical Systems Inc Com USD0.001	226	8,010	0.02
Internet: 1.06% (30 Nov 2025: 4.67%)			
Amazon.com Inc Com USD0.01	1,663	385,684	1.06
Miscellaneous Manufacturing: 0.81% (30 Nov 2025: 0.00%)			
Parker-Hannifin Corp Com USD0.50	405	293,136	0.81
Semiconductors: 3.25% (30 Nov 2025: 0.93%)			
Advanced Micro Devices Inc Com USD0.01	52	22,998	0.06
Broadcom Inc Com NPV	2,248	860,653	2.37
Intel Corp Com USD0.001	212	20,834	0.06
Micron Technology Inc Com USD0.10	103	85,705	0.24

Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.57% (30 Nov 2025: 99.33%) (continued)			
United States: 11.79% (30 Nov 2025: 10.16%) (continued)			
Semiconductors: 3.25% (30 Nov 2025: 0.93%) (continued)			
Qorvo Inc Com USD0.0001	2,125	188,581	0.52
Software: 2.36% (30 Nov 2025: 0.23%)			
Oracle Corp Com USD0.01	2,390	462,414	1.28
Take-Two Interactive Software Inc Com USD0.01	26	4,994	0.01
Veeva Systems Inc Class A Com USD0.00001	2,609	389,780	1.07
Telecommunications: 0.02% (30 Nov 2025: 0.22%)			
Cisco Systems Inc Com USD0.001	48	4,953	0.02
Total United States		**4,278,851**	**11.79**
Total Equities		**36,498,330**	**100.57**

Outperformance Swaps: -0.55% (30 Nov 2025: 0.67%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	2,432	0.01
Fair value outperformance swaps gain			**2,432**	**0.01**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
J.P. Morgan Securities plc	EUR	30/11/2026	(74,417)	(0.20)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(39,994)	(0.11)
Société Générale	EUR	26/02/2027	(88,962)	(0.25)
Fair value outperformance swaps losses			**(203,373)**	**(0.56)**
Fair value outperformance swaps			**(200,941)**	**(0.55)**

	Fair Value EUR	% of Net Assets
Total value of investments	**36,297,389**	**100.02**
Cash and cash equivalents*	**109**	**–**
Other net liabilities	**(5,690)**	**(0.02)**
Net assets attributable to holders of redeemable participating shares	**36,291,808**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Basic Resources Net TR Index.**

Combined notional values of outperformance swaps gain 499,908.
Combined notional values of outperformance swaps losses 35,387,154.

As at 31 May 2026

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	80.51
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.01
Other assets.	19.48
	100.00

Invesco STOXX Europe 600 Optimised Health Care UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 159.69% (30 Nov 2025: 95.75%)			
Belgium: 1.36% (30 Nov 2025: 0.00%)			
Banks: 1.36% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	1,071	122,040	1.36
Total Belgium		**122,040**	**1.36**
Brazil: 0.12% (30 Nov 2025: 0.00%)			
Beverages: 0.12% (30 Nov 2025: 0.00%)			
Ambev SA ADR NPV	3,791	10,428	0.12
Total Brazil		**10,428**	**0.12**
Cayman Islands: 0.44% (30 Nov 2025: 0.10%)			
Internet: 0.44% (30 Nov 2025: 0.10%)			
Autohome Inc A NPV USD0.5000	1,785	26,708	0.30
Hello Group Inc ADR USD1.00	2,509	12,814	0.14
Total Cayman Islands		**39,522**	**0.44**
Denmark: 24.03% (30 Nov 2025: 5.04%)			
Banks: 0.35% (30 Nov 2025: 0.00%)			
Ringkjoebing Landbobank A/S Com DKK1.00	148	31,210	0.35
Building Materials: 0.00% (30 Nov 2025: 3.62%)			
Chemicals: 2.57% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	4,638	231,171	2.57
Electric: 2.62% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	10,736	235,808	2.62
Electronics: 2.50% (30 Nov 2025: 0.51%)			
NKT A/S Com DKK20.00	1,640	224,928	2.50
Machinery-Diversified: 2.73% (30 Nov 2025: 0.40%)			
FLSmidth & Co A/S DKK20.00	3,638	245,097	2.73
Pharmaceuticals: 2.78% (30 Nov 2025: 0.51%)			
Novo Nordisk A/S Class B Com DKK0.1	5,308	208,066	2.31
Zealand Pharma A/S DKK1	966	41,995	0.47
Retail: 2.59% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	2,890	232,407	2.59
Transportation: 7.89% (30 Nov 2025: 0.00%)			
D/S Norden A/S Com DKK1.00	704	27,902	0.31
DSV A/S DKK1	3,164	681,402	7.58
Total Denmark		**2,159,986**	**24.03**
Germany: 8.65% (30 Nov 2025: 14.50%)			
Aerospace/Defense: 0.99% (30 Nov 2025: 0.00%)			
Rheinmetall AG Class A Com NPV	69	89,244	0.99
Auto Manufacturers: 0.00% (30 Nov 2025: 0.81%)			
Biotechnology: 0.00% (30 Nov 2025: 1.26%)			
Building Materials: 1.01% (30 Nov 2025: 0.14%)			
Heidelberg Materials AG Class A Com NPV	475	90,630	1.01
Chemicals: 0.00% (30 Nov 2025: 1.35%)			
Electronics: 0.00% (30 Nov 2025: 0.32%)			
Food: 0.00% (30 Nov 2025: 0.31%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.39%)			
Healthcare-Services: 0.00% (30 Nov 2025: 1.04%)			
Insurance: 0.56% (30 Nov 2025: 2.69%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	111	50,205	0.56
Internet: 0.00% (30 Nov 2025: 0.46%)			
Machinery-Construction & Mining: 0.94% (30 Nov 2025: 0.20%)			
Siemens Energy AG Class A Com NPV	516	84,232	0.94
Machinery-Diversified: 0.19% (30 Nov 2025: 0.00%)			
GEA Group AG Class A Com NPV	317	17,578	0.19
Miscellaneous Manufacturing: 0.13% (30 Nov 2025: 1.61%)			
Siemens AG Com NPV	42	11,332	0.13
Pharmaceuticals: 0.00% (30 Nov 2025: 0.83%)			
Semiconductors: 1.60% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	1,105	89,626	1.00
Siltronic AG NPV	520	54,444	0.60

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 159.69% (30 Nov 2025: 95.75%) (continued)			
Germany: 8.65% (30 Nov 2025: 14.50%) (continued)			
Software: 0.00% (30 Nov 2025: 3.09%)			
Telecommunications: 3.23% (30 Nov 2025: 0.00%)			
Deutsche Telekom AG Com NPV	10,072	290,678	3.23
Total Germany		**777,969**	**8.65**
Israel: 0.07% (30 Nov 2025: 1.86%)			
Electronics: 0.00% (30 Nov 2025: 0.17%)			
Pharmaceuticals: 0.07% (30 Nov 2025: 0.88%)			
Teva Pharmaceutical Industries Ltd ADR NPV	210	6,356	0.07
Software: 0.00% (30 Nov 2025: 0.81%)			
Total Israel		**6,356**	**0.07**
Japan: 31.59% (30 Nov 2025: 2.95%)			
Aerospace/Defense: 2.46% (30 Nov 2025: 0.00%)			
Kawasaki Heavy Industries Ltd NPV	13,100	221,217	2.46
Agriculture: 2.44% (30 Nov 2025: 0.98%)			
Japan Tobacco Inc NPV	6,600	219,104	2.44
Computers: 2.32% (30 Nov 2025: 0.00%)			
Fujitsu Ltd NPV	11,500	208,498	2.32
Electronics: 2.43% (30 Nov 2025: 0.00%)			
Yokogawa Electric Corp JPY0.00	8,100	218,059	2.43
Healthcare-Products: 0.00% (30 Nov 2025: 0.39%)			
Home Furnishings: 2.41% (30 Nov 2025: 0.00%)			
Sony Group Corp JPY0.00	11,700	216,911	2.41
Internet: 2.51% (30 Nov 2025: 0.31%)			
Mercari Inc JPY0.00	9,900	225,907	2.51
Iron/Steel: 2.41% (30 Nov 2025: 0.00%)			
JFE Holdings Inc Com NPV	23,700	216,949	2.41
Machinery-Construction & Mining: 2.40% (30 Nov 2025: 0.00%)			
Hitachi Construction Machinery Co Ltd JPY0.00	7,700	215,497	2.40
Pharmaceuticals: 0.00% (30 Nov 2025: 0.43%)			
Real Estate: 4.92% (30 Nov 2025: 0.00%)			
Tokyo Tatemono Co Ltd JPY0.00	12,600	221,727	2.47
Tokyu Fudosan Holdings Corp JPY0.00	31,000	220,109	2.45
Retail: 2.41% (30 Nov 2025: 0.00%)			
J Front Retailing Co Ltd JPY0.00	18,600	217,072	2.41
Semiconductors: 2.48% (30 Nov 2025: 0.00%)			
Renesas Electronics Corp NPV	9,200	222,860	2.48
Toys/Games/Hobbies: 2.40% (30 Nov 2025: 0.84%)			
Nintendo Co Ltd NPV	5,600	215,479	2.40
Total Japan		**2,839,389**	**31.59**
Netherlands: 2.70% (30 Nov 2025: 8.52%)			
Banks: 1.02% (30 Nov 2025: 1.54%)			
ING Groep NV Com EUR0.01	3,451	92,142	1.02
Biotechnology: 0.71% (30 Nov 2025: 0.00%)			
Argenx SE EUR0.100	89	63,688	0.71
Engineering & Construction: 0.00% (30 Nov 2025: 0.59%)			
Food: 0.00% (30 Nov 2025: 0.33%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.38%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.15%)			
Pipelines: 0.00% (30 Nov 2025: 2.19%)			
Real Estate: 0.00% (30 Nov 2025: 1.34%)			
Semiconductors: 0.97% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	63	87,243	0.97
Total Netherlands		**243,073**	**2.70**
Norway: 11.06% (30 Nov 2025: 4.39%)			
Banks: 3.07% (30 Nov 2025: 0.00%)			
DNB Bank ASA Com NOK12.50	232	6,187	0.07
SpareBank 1 SMN NOK20	13,650	243,159	2.70
SpareBank 1 Sor-Norge ASA NOK25.00	1,505	26,812	0.30

Invesco STOXX Europe 600 Optimised Health Care UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 159.69% (30 Nov 2025: 95.75%) (continued)			
Norway: 11.06% (30 Nov 2025: 4.39%) (continued)			
Chemicals: 0.00% (30 Nov 2025: 0.35%)			
Energy-Alternate Sources: 0.40% (30 Nov 2025: 0.00%)			
Scatec ASA NOK0.025	3,730	35,753	0.40
Engineering & Construction: 0.00% (30 Nov 2025: 0.97%)			
Food: 0.13% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	1,312	11,888	0.13
Insurance: 0.39% (30 Nov 2025: 2.76%)			
Protector Forsikring ASA NOK1.00	832	35,266	0.39
Miscellaneous Manufacturing: 2.73% (30 Nov 2025: 0.00%)			
Elkem ASA NOK5.00	81,981	245,250	2.73
Oil & Gas: 1.72% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	92,883	154,618	1.72
Oil & Gas Services: 2.62% (30 Nov 2025: 0.00%)			
TGS ASA NOK0.25	16,788	235,222	2.62
Retail: 0.00% (30 Nov 2025: 0.31%)			
Total Norway		**994,155**	**11.06**
Portugal: 0.07% (30 Nov 2025: 4.30%)			
Electric: 0.07% (30 Nov 2025: 4.01%)			
EDP - Energias de Portugal SA Com EUR1.00	1,405	6,136	0.07
Food: 0.00% (30 Nov 2025: 0.29%)			
Total Portugal		**6,136**	**0.07**
Sweden: 7.33% (30 Nov 2025: 9.19%)			
Banks: 0.00% (30 Nov 2025: 0.40%)			
Building Materials: 0.31% (30 Nov 2025: 0.00%)			
Systemair AB Class A Com SEK0.25	4,017	28,147	0.31
Cosmetics/Personal Care: 0.37% (30 Nov 2025: 0.55%)			
Essity AB Class B Com SEK3.35	1,383	33,321	0.37
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.94%)			
Engineering & Construction: 0.31% (30 Nov 2025: 0.00%)			
Skanska AB Class B Com NPV	1,205	28,004	0.31
Entertainment: 0.25% (30 Nov 2025: 0.39%)			
Betsson AB Class B NPV	2,797	22,909	0.25
Environmental Control: 0.00% (30 Nov 2025: 0.11%)			
Food: 0.00% (30 Nov 2025: 0.22%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.40%)			
Investment Companies: 3.03% (30 Nov 2025: 1.91%)			
Industrivarden AB Class A Com SEK2.50	775	37,762	0.42
Investor AB Class B NPV	6,743	234,868	2.61
Iron/Steel: 0.00% (30 Nov 2025: 0.52%)			
Lodging: 0.31% (30 Nov 2025: 0.40%)			
Scandic Hotels Group AB Class A Com SEK0.25	3,299	27,786	0.31
Machinery-Construction & Mining: 0.24% (30 Nov 2025: 0.74%)			
Epiroc AB Class A NPV	830	21,161	0.24
Machinery-Diversified: 0.00% (30 Nov 2025: 0.19%)			
Miscellaneous Manufacturing: 0.70% (30 Nov 2025: 0.19%)			
Trelleborg AB Class B Com SEK25.00	1,680	62,898	0.70
Real Estate: 0.14% (30 Nov 2025: 0.95%)			
Catena AB Class A Com SEK4.40	154	6,229	0.07
Wihlborgs Fastigheter AB NPV	782	6,176	0.07
Retail: 0.00% (30 Nov 2025: 0.54%)			
Telecommunications: 1.67% (30 Nov 2025: 0.74%)			
Tele2 AB Class B Com SEK1.25	8,914	143,372	1.60
Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	567	6,320	0.07
Total Sweden		**658,953**	**7.33**
Switzerland: 61.64% (30 Nov 2025: 26.46%)			
Banks: 5.69% (30 Nov 2025: 0.94%)			
UBS Group AG USD0.1	12,585	511,242	5.69
Building Materials: 3.55% (30 Nov 2025: 4.37%)			
Arbonia AG Class A Com CHF4.20	5,743	26,013	0.29
Holcim Ltd Com CHF2.00	2,128	180,687	2.01

Invesco STOXX Europe 600 Optimised Health Care UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 159.69% (30 Nov 2025: 95.75%) (continued)			
Switzerland: 61.64% (30 Nov 2025: 26.46%) (continued)			
Building Materials: 3.55% (30 Nov 2025: 4.37%) (continued)			
Sika AG Com CHF0.01	671	112,815	1.25
Chemicals: 2.46% (30 Nov 2025: 1.72%)			
EMS-Chemie Holding AG Com CHF0.01	282	220,671	2.46
Commercial Services: 2.74% (30 Nov 2025: 0.00%)			
Adecco Group AG Com CHF0.10	13,545	246,152	2.74
Diversified Financial Services: 0.00% (30 Nov 2025: 0.89%)			
Electric: 0.38% (30 Nov 2025: 0.00%)			
BKW AG Class A Com CHF2.50	213	34,573	0.38
Electrical Components & Equipment: 3.10% (30 Nov 2025: 2.08%)			
ABB Ltd Com CHF0.12	3,040	278,796	3.10
Energy-Alternate Sources: 2.35% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	3,811	211,491	2.35
Food: 0.43% (30 Nov 2025: 2.50%)			
Nestle SA Com CHF0.10	447	38,945	0.43
Hand/Machine Tools: 0.00% (30 Nov 2025: 1.65%)			
Healthcare-Products: 2.54% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	1,003	228,365	2.54
Healthcare-Services: 5.12% (30 Nov 2025: 3.61%)			
Lonza Group AG Com CHF1.00	839	460,449	5.12
Insurance: 2.87% (30 Nov 2025: 0.10%)			
Zurich Insurance Group AG Class A Com CHF0.10	422	257,792	2.87
Investment Companies: 2.47% (30 Nov 2025: 0.00%)			
Inficon Holding AG CHF5	1,242	222,030	2.47
Machinery-Diversified: 0.00% (30 Nov 2025: 0.40%)			
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 1.47%)			
Miscellaneous Manufacturing: 2.58% (30 Nov 2025: 0.00%)			
Gurit Holding AG CHF5	5,500	231,631	2.58
Pharmaceuticals: 12.18% (30 Nov 2025: 4.77%)			
Novartis AG Com CHF0.50	2,339	302,239	3.36
Roche Holding AG Class A Com CHF1.00	2,094	756,259	8.41
Roche Holding AG Class B Com CHF1.00	99	36,547	0.41
Real Estate: 2.50% (30 Nov 2025: 0.00%)			
PSP Swiss Property AG Com CHF0.10	1,375	224,392	2.50
Retail: 10.37% (30 Nov 2025: 0.87%)			
Cie Financiere Richemont SA Com CHF1.00	3,844	712,058	7.92
Mobilezone Holding AG CHF0.01	13,444	220,283	2.45
Software: 0.00% (30 Nov 2025: 1.09%)			
Telecommunications: 0.31% (30 Nov 2025: 0.00%)			
Swisscom AG CHF1.00	38	27,860	0.31
Total Switzerland		**5,541,290**	**61.64**
United States: 10.63% (30 Nov 2025: 18.44%)			
Advertising: 0.00% (30 Nov 2025: 1.57%)			
Banks: 0.00% (30 Nov 2025: 1.24%)			
Commercial Services: 0.00% (30 Nov 2025: 0.68%)			
Computers: 0.80% (30 Nov 2025: 0.00%)			
Apple Inc Com USD0.00001	95	25,404	0.28
Hewlett Packard Enterprise Co Com USD0.01	1,270	46,841	0.52
Cosmetics/Personal Care: 0.65% (30 Nov 2025: 0.00%)			
Colgate-Palmolive Co Class C Com USD1.00	692	53,447	0.60
Coty Inc Class A Com USD0.01	2,610	4,764	0.05
Entertainment: 0.24% (30 Nov 2025: 3.99%)			
Caesars Entertainment Inc Com NPV	852	21,210	0.24
Food: 0.45% (30 Nov 2025: 0.00%)			
Sysco Corp Com USD1.00	622	40,408	0.45
Healthcare-Products: 0.29% (30 Nov 2025: 0.00%)			
IRhythm Holdings Inc USD0.001	63	6,149	0.07
Thermo Fisher Scientific Inc Com USD1.00	48	20,258	0.22
Healthcare-Services: 0.37% (30 Nov 2025: 0.04%)			
Centene Corp Com USD0.001	123	6,282	0.07

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 159.69% (30 Nov 2025: 95.75%) (continued)			
United States: 10.63% (30 Nov 2025: 18.44%) (continued)			
Healthcare-Services: 0.37% (30 Nov 2025: 0.04%) (continued)			
Elevance Health Inc Com USD0.01	80	26,955	0.30
Internet: 1.01% (30 Nov 2025: 5.59%)			
Meta Platforms Inc Class A Com USD0.000006	168	91,059	1.01
Machinery-Diversified: 1.37% (30 Nov 2025: 0.00%)			
Curtiss-Wright Corp Com USD1.00	64	41,002	0.46
IDEX Corp Com USD0.01	41	7,407	0.08
Nordson Corp Com NPV	304	74,852	0.83
Media: 0.21% (30 Nov 2025: 1.01%)			
News Corp Class A Com USD0.01	548	12,257	0.14
Walt Disney Co Com USD0.01	70	6,108	0.07
Mining: 0.00% (30 Nov 2025: 1.20%)			
Oil & Gas: 0.07% (30 Nov 2025: 0.00%)			
EOG Resources Inc Com USD0.01	54	6,172	0.07
Pharmaceuticals: 0.00% (30 Nov 2025: 0.61%)			
Retail: 0.00% (30 Nov 2025: 0.07%)			
Semiconductors: 4.42% (30 Nov 2025: 2.42%)			
Applied Materials Inc Com USD0.01	186	71,735	0.80
Broadcom Inc Com NPV	486	186,067	2.07
Micron Technology Inc Com USD0.10	168	139,790	1.55
Software: 0.00% (30 Nov 2025: 0.02%)			
Telecommunications: 0.75% (30 Nov 2025: 0.00%)			
Motorola Solutions Inc Com USD0.01	115	39,742	0.44
Verizon Communications Inc Com USD0.10	675	27,655	0.31
Total United States		**955,564**	**10.63**
Total Equities		**14,354,861**	**159.69**

Outperformance Swaps: -1.26% (30 Nov 2025: -0.97%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	5,692	0.06
Fair value outperformance swaps gain			**5,692**	**0.06**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
J.P. Morgan Securities plc	EUR	30/11/2026	(38,562)	(0.43)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(22,194)	(0.25)
Société Générale	EUR	26/02/2027	(57,998)	(0.64)
Fair value outperformance swaps losses			**(118,754)**	**(1.32)**

Fair value outperformance swaps	**(113,062)**	**(1.26)**

Invesco STOXX Europe 600 Optimised Health Care UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	Fair Value EUR	% of Net Assets
Total value of investments	**14,241,799**	**158.43**
Cash and cash equivalents*	**79**	**–**
Other net liabilities	**(5,252,525)**	**(58.43)**
Net assets attributable to holders of redeemable participating shares	**8,989,353**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Health Care Net TR Index.**

Combined notional values of outperformance swaps gain 623,183.
Combined notional values of outperformance swaps losses 13,563,415.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	71.82
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.03
Other assets.	28.15
	100.00

Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.14% (30 Nov 2025: 108.97%)			
Belgium: 0.91% (30 Nov 2025: 0.00%)			
Banks: 0.12% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	193	21,992	0.12
Chemicals: 0.79% (30 Nov 2025: 0.00%)			
Umicore SA EUR0.00	5,956	150,568	0.79
Total Belgium		**172,560**	**0.91**
Bermuda: 0.00% (30 Nov 2025: 2.98%)			
Insurance: 0.00% (30 Nov 2025: 2.98%)			
Total Bermuda		**–**	**–**
Cayman Islands: 0.15% (30 Nov 2025: 0.00%)			
Internet: 0.15% (30 Nov 2025: 0.00%)			
Autohome Inc A NPV USD0.5000	1,879	28,114	0.15
Total Cayman Islands		**28,114**	**0.15**
Denmark: 14.05% (30 Nov 2025: 8.21%)			
Banks: 0.10% (30 Nov 2025: 0.36%)			
Ringkjoebing Landbobank A/S Com DKK1.00	95	20,033	0.10
Beverages: 0.00% (30 Nov 2025: 0.83%)			
Biotechnology: 3.24% (30 Nov 2025: 0.00%)			
Genmab A/S Com DKK1.00	2,688	612,879	3.24
Building Materials: 0.00% (30 Nov 2025: 1.02%)			
Chemicals: 1.33% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	5,052	251,806	1.33
Electric: 1.36% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	11,698	256,938	1.36
Electronics: 0.00% (30 Nov 2025: 0.96%)			
Engineering & Construction: 0.00% (30 Nov 2025: 2.94%)			
Insurance: 0.06% (30 Nov 2025: 0.00%)			
Tryg A/S Com DKK5.00	537	10,836	0.06
Machinery-Diversified: 0.07% (30 Nov 2025: 0.65%)			
FLSmidth & Co A/S DKK20.00	209	14,081	0.07
Pharmaceuticals: 1.50% (30 Nov 2025: 1.06%)			
Novo Nordisk A/S Class B Com DKK0.1	6,778	265,687	1.40
Zealand Pharma A/S DKK1	436	18,955	0.10
Retail: 2.07% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	4,878	392,277	2.07
Transportation: 4.32% (30 Nov 2025: 0.39%)			
DSV A/S DKK1	3,796	817,510	4.32
Total Denmark		**2,661,002**	**14.05**
Finland: 0.02% (30 Nov 2025: 1.87%)			
Shipbuilding: 0.02% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	137	4,781	0.02
Telecommunications: 0.00% (30 Nov 2025: 1.87%)			
Total Finland		**4,781**	**0.02**
Germany: 12.61% (30 Nov 2025: 10.04%)			
Aerospace/Defense: 0.24% (30 Nov 2025: 0.00%)			
Rheinmetall AG Class A Com NPV	36	46,562	0.24
Auto Manufacturers: 2.32% (30 Nov 2025: 0.00%)			
Bayerische Motoren Werke AG Class A Com EUR1.00	5,867	438,617	2.32
Banks: 0.00% (30 Nov 2025: 2.98%)			
Building Materials: 0.24% (30 Nov 2025: 1.74%)			
Heidelberg Materials AG Class A Com NPV	244	46,555	0.24
Electric: 2.61% (30 Nov 2025: 0.00%)			
E.ON SE Com NPV	2,603	47,374	0.25
RWE AG Class A Com NPV	8,187	446,683	2.36
Healthcare-Products: 0.44% (30 Nov 2025: 0.00%)			
Siemens Healthineers AG Class A Com NPV	2,378	83,040	0.44
Home Furnishings: 0.18% (30 Nov 2025: 1.01%)			
Rational AG Class A Com NPV	52	34,268	0.18
Internet: 0.00% (30 Nov 2025: 0.57%)			
Machinery-Construction & Mining: 2.39% (30 Nov 2025: 1.57%)			
Siemens Energy AG Class A Com NPV	2,768	451,848	2.39

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.14% (30 Nov 2025: 108.97%) (continued)			
Germany: 12.61% (30 Nov 2025: 10.04%) (continued)			
Machinery-Diversified: 0.25% (30 Nov 2025: 0.00%)			
GEA Group AG Class A Com NPV	848	47,022	0.25
Miscellaneous Manufacturing: 0.21% (30 Nov 2025: 0.00%)			
Siemens AG Com NPV	151	40,740	0.21
Retail: 0.25% (30 Nov 2025: 0.00%)			
Zalando SE Com NPV	2,009	46,790	0.25
Semiconductors: 0.34% (30 Nov 2025: 0.53%)			
Infineon Technologies AG Class A Com NPV	212	17,195	0.09
Siltronic AG NPV	454	47,534	0.25
Software: 0.00% (30 Nov 2025: 1.64%)			
Telecommunications: 2.97% (30 Nov 2025: 0.00%)			
Deutsche Telekom AG Com NPV	19,476	562,077	2.97
Transportation: 0.17% (30 Nov 2025: 0.00%)			
Deutsche Post AG Com NPV	615	31,488	0.17
Total Germany		**2,387,793**	**12.61**
Japan: 0.84% (30 Nov 2025: 0.32%)			
Agriculture: 0.42% (30 Nov 2025: 0.32%)			
Japan Tobacco Inc NPV	2,400	79,674	0.42
Iron/Steel: 0.10% (30 Nov 2025: 0.00%)			
JFE Holdings Inc Com NPV	2,000	18,308	0.10
Machinery-Construction & Mining: 0.10% (30 Nov 2025: 0.00%)			
Hitachi Construction Machinery Co Ltd JPY0.00	700	19,590	0.10
Real Estate: 0.09% (30 Nov 2025: 0.00%)			
Tokyu Fudosan Holdings Corp JPY0.00	2,500	17,751	0.09
Semiconductors: 0.13% (30 Nov 2025: 0.00%)			
Renesas Electronics Corp NPV	1,000	24,224	0.13
Total Japan		**159,547**	**0.84**
Luxembourg: 1.35% (30 Nov 2025: 0.00%)			
Real Estate: 1.35% (30 Nov 2025: 0.00%)			
Aroundtown SA Com EUR0.01	100,358	255,311	1.35
Total Luxembourg		**255,311**	**1.35**
Netherlands: 7.72% (30 Nov 2025: 16.14%)			
Banks: 0.49% (30 Nov 2025: 0.64%)			
ING Groep NV Com EUR0.01	3,497	93,370	0.49
Beverages: 0.00% (30 Nov 2025: 0.31%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.65%)			
Entertainment: 0.98% (30 Nov 2025: 0.00%)			
Universal Music Group NV EUR10.00	9,542	186,069	0.98
Food: 1.18% (30 Nov 2025: 6.67%)			
Corbion NV Com EUR0.25	1,872	37,702	0.20
Koninklijke Ahold Delhaize NV Com EUR0.01	5,123	185,299	0.98
Healthcare-Products: 0.00% (30 Nov 2025: 2.99%)			
Insurance: 0.97% (30 Nov 2025: 1.08%)			
NN Group NV Com NPV	2,573	184,433	0.97
Internet: 1.28% (30 Nov 2025: 0.00%)			
Prosus NV Com EUR0.05	6,195	241,729	1.28
Media: 0.00% (30 Nov 2025: 0.91%)			
Pharmaceuticals: 0.72% (30 Nov 2025: 0.00%)			
Cosmo NV CHF0.00	1,585	135,589	0.72
Pipelines: 0.00% (30 Nov 2025: 1.02%)			
Real Estate: 0.00% (30 Nov 2025: 1.87%)			
Semiconductors: 2.10% (30 Nov 2025: 0.00%)			
ASM International NV Com EUR0.04	209	187,765	0.99
ASML Holding NV Com EUR0.09	17	23,542	0.13
BE Semiconductor Industries NV Com EUR0.01	653	185,713	0.98
Total Netherlands		**1,461,211**	**7.72**
Norway: 5.21% (30 Nov 2025: 0.58%)			
Banks: 1.99% (30 Nov 2025: 0.00%)			
SpareBank 1 SMN NOK20	21,209	377,814	1.99

Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.14% (30 Nov 2025: 108.97%) (continued)			
Norway: 5.21% (30 Nov 2025: 0.58%) (continued)			
Chemicals: 0.83% (30 Nov 2025: 0.11%)			
Yara International NOK 6.5000	3,364	156,947	0.83
Food: 0.15% (30 Nov 2025: 0.15%)			
Orkla ASA Com NOK1.25	3,083	27,935	0.15
Mining: 0.20% (30 Nov 2025: 0.32%)			
Norsk Hydro ASA Com NOK1.10	3,551	37,299	0.20
Miscellaneous Manufacturing: 2.04% (30 Nov 2025: 0.00%)			
Elkem ASA NOK5.00	129,187	386,469	2.04
Total Norway		**986,464**	**5.21**
Portugal: 0.09% (30 Nov 2025: 1.29%)			
Electric: 0.00% (30 Nov 2025: 0.64%)			
Food: 0.09% (30 Nov 2025: 0.65%)			
Jeronimo Martins SGPS SA EUR1.00	927	16,834	0.09
Total Portugal		**16,834**	**0.09**
Sweden: 17.82% (30 Nov 2025: 11.36%)			
Auto Manufacturers: 1.05% (30 Nov 2025: 0.00%)			
Volvo AB Class A Com SEK1.20	6,596	199,201	1.05
Banks: 0.00% (30 Nov 2025: 0.13%)			
Building Materials: 0.00% (30 Nov 2025: 0.13%)			
Commercial Services: 1.34% (30 Nov 2025: 0.00%)			
Loomis AB NPV	6,002	254,123	1.34
Cosmetics/Personal Care: 0.18% (30 Nov 2025: 0.00%)			
Essity AB Class B Com SEK3.35	1,425	34,333	0.18
Electronics: 0.00% (30 Nov 2025: 1.06%)			
Engineering & Construction: 0.19% (30 Nov 2025: 0.00%)			
Skanska AB Class B Com NPV	1,561	36,277	0.19
Entertainment: 0.00% (30 Nov 2025: 0.14%)			
Environmental Control: 0.00% (30 Nov 2025: 0.16%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.32%)			
Home Furnishings: 0.00% (30 Nov 2025: 1.55%)			
Investment Companies: 1.97% (30 Nov 2025: 0.13%)			
Industrivarden AB Class A Com SEK2.50	433	21,098	0.11
Investor AB Class B NPV	10,074	350,892	1.86
Iron/Steel: 0.65% (30 Nov 2025: 0.77%)			
SSAB AB Class A Com NPV	13,902	122,934	0.65
Leisure Time: 1.38% (30 Nov 2025: 0.00%)			
Dometic Group AB Class A Com NPV	87,566	261,363	1.38
Lodging: 0.00% (30 Nov 2025: 0.14%)			
Machinery-Construction & Mining: 0.53% (30 Nov 2025: 1.72%)			
Epiroc AB Class A NPV	3,924	100,042	0.53
Machinery-Diversified: 4.59% (30 Nov 2025: 0.60%)			
Atlas Copco AB Class A Com SEK0.16	22,887	376,928	1.99
Atlas Copco AB Class B Com SEK0.64	17,747	258,594	1.37
Husqvarna AB Class B Com SEK2.00	58,069	233,898	1.23
Mining: 0.00% (30 Nov 2025: 0.10%)			
Miscellaneous Manufacturing: 0.27% (30 Nov 2025: 1.36%)			
Trelleborg AB Class B Com SEK25.00	1,359	50,880	0.27
Real Estate: 0.00% (30 Nov 2025: 0.20%)			
Retail: 1.16% (30 Nov 2025: 2.64%)			
Byggmax Group AB Com NPV	47,418	219,162	1.16
Telecommunications: 4.51% (30 Nov 2025: 0.21%)			
Tele2 AB Class B Com SEK1.25	53,127	854,490	4.51
Total Sweden		**3,374,215**	**17.82**
Switzerland: 34.13% (30 Nov 2025: 33.29%)			
Banks: 1.44% (30 Nov 2025: 0.00%)			
Cembra Money Bank AG CHF1.00	110	11,461	0.06
UBS Group AG USD0.1	6,442	261,694	1.38
Biotechnology: 1.50% (30 Nov 2025: 0.00%)			
Idorsia Ltd CHF0.05	57,833	283,267	1.50

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.14% (30 Nov 2025: 108.97%) (continued)			
Switzerland: 34.13% (30 Nov 2025: 33.29%) (continued)			
Building Materials: 1.55% (30 Nov 2025: 6.93%)			
Geberit AG Com CHF0.10	34	19,144	0.10
Holcim Ltd Com CHF2.00	3,236	274,767	1.45
Chemicals: 0.00% (30 Nov 2025: 0.66%)			
Commercial Services: 1.61% (30 Nov 2025: 0.14%)			
SGS SA Com CHF0.04	3,134	305,496	1.61
Computers: 1.06% (30 Nov 2025: 0.16%)			
Logitech International SA Com CHF0.25	1,931	200,979	1.06
Distribution/Wholesale: 0.00% (30 Nov 2025: 2.95%)			
Diversified Financial Services: 1.08% (30 Nov 2025: 3.16%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	273	19,168	0.10
Vontobel Holding AG Com CHF1.00	2,416	184,950	0.98
Electrical Components & Equipment: 0.81% (30 Nov 2025: 0.65%)			
ABB Ltd Com CHF0.12	1,679	153,979	0.81
Electronics: 0.11% (30 Nov 2025: 0.00%)			
Comet Holdings Com CHF1	52	21,170	0.11
Energy-Alternate Sources: 0.95% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	3,243	179,970	0.95
Engineering & Construction: 0.00% (30 Nov 2025: 0.36%)			
Food: 0.82% (30 Nov 2025: 3.17%)			
Nestle SA Com CHF0.10	1,781	155,169	0.82
Hand/Machine Tools: 0.00% (30 Nov 2025: 2.69%)			
Healthcare-Products: 0.12% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	96	21,857	0.12
Healthcare-Services: 4.59% (30 Nov 2025: 0.65%)			
Lonza Group AG Com CHF1.00	1,584	869,310	4.59
Insurance: 2.57% (30 Nov 2025: 0.00%)			
Swiss Life Holding AG Com CHF5.10	37	34,525	0.18
Zurich Insurance Group AG Class A Com CHF0.10	740	452,052	2.39
Investment Companies: 2.04% (30 Nov 2025: 0.00%)			
Inficon Holding AG CHF5	2,161	386,318	2.04
Machinery-Diversified: 0.81% (30 Nov 2025: 0.72%)			
Burckhardt Compression Holding AG Com CHF2.50	236	133,815	0.71
Georg Fischer AG CHF1	422	20,096	0.10
Metal Fabricate/Hardware: 0.96% (30 Nov 2025: 0.00%)			
VAT Group AG Class A Com CHF0.10	272	182,209	0.96
Pharmaceuticals: 6.18% (30 Nov 2025: 4.70%)			
Novartis AG Com CHF0.50	2,000	258,435	1.36
Roche Holding AG Class A Com CHF1.00	2,013	727,005	3.84
Roche Holding AG Class B Com CHF1.00	451	166,492	0.88
Siegfried Holding AG CHF0.72	208	18,660	0.10
Real Estate: 0.99% (30 Nov 2025: 2.98%)			
PSP Swiss Property AG Com CHF0.10	1,146	187,021	0.99
Retail: 3.82% (30 Nov 2025: 3.37%)			
Cie Financiere Richemont SA Com CHF1.00	3,793	702,611	3.71
Mobilezone Holding AG CHF0.01	1,205	19,744	0.11
Semiconductors: 1.12% (30 Nov 2025: 0.00%)			
Sensirion Holding AG Class A Com NPV	2,319	212,877	1.12
Total Switzerland		**6,464,241**	**34.13**
United States: 5.24% (30 Nov 2025: 22.89%)			
Biotechnology: 0.10% (30 Nov 2025: 0.13%)			
BioCryst Pharmaceuticals Inc Com USD0.01	2,554	19,501	0.10
Commercial Services: 0.05% (30 Nov 2025: 0.25%)			
Hertz Global Holdings Inc Com USD0.01	2,116	9,792	0.05
Computers: 0.02% (30 Nov 2025: 0.66%)			
Apple Inc Com USD0.00001	13	3,476	0.02
Cosmetics/Personal Care: 0.10% (30 Nov 2025: 0.00%)			
Coty Inc Class A Com USD0.01	10,289	18,780	0.10
Entertainment: 0.26% (30 Nov 2025: 1.29%)			
Caesars Entertainment Inc Com NPV	1,957	48,717	0.26

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.14% (30 Nov 2025: 108.97%) (continued)			
United States: 5.24% (30 Nov 2025: 22.89%) (continued)			
Healthcare-Products: 0.08% (30 Nov 2025: 0.21%)			
IRhythm Holdings Inc USD0.001	158	15,422	0.08
Healthcare-Services: 0.09% (30 Nov 2025: 0.15%)			
Teladoc Health Inc USD0.001	2,563	16,714	0.09
Insurance: 0.02% (30 Nov 2025: 0.00%)			
Progressive Corp Com USD1.00	19	3,100	0.02
Internet: 0.18% (30 Nov 2025: 5.85%)			
Amazon.com Inc Com USD0.01	11	2,551	0.01
CarGurus Inc Class A Com USD0.001	775	19,831	0.11
Yelp Inc Com USD0.000001	620	12,114	0.06
Oil & Gas: 0.17% (30 Nov 2025: 0.34%)			
Gulfport Energy Corp Com USD0.01	218	31,495	0.17
Oil & Gas Services: 0.00% (30 Nov 2025: 6.52%)			
Retail: 0.00% (30 Nov 2025: 1.17%)			
Semiconductors: 3.50% (30 Nov 2025: 3.62%)			
Advanced Micro Devices Inc Com USD0.01	62	27,420	0.15
Broadcom Inc Com NPV	764	292,500	1.55
Micron Technology Inc Com USD0.10	274	227,991	1.20
Qorvo Inc Com USD0.0001	1,288	114,302	0.60
Software: 0.06% (30 Nov 2025: 2.70%)			
Oracle Corp Com USD0.01	63	12,189	0.06
Transportation: 0.61% (30 Nov 2025: 0.00%)			
Kirby Corp Com USD0.10	966	116,380	0.61
Total United States		**992,275**	**5.24**
Total Equities		**18,964,348**	**100.14**

Outperformance Swaps: -0.13% (30 Nov 2025: -0.75%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain EUR	% of Net Assets
Morgan Stanley Capital Services LLC	EUR	18/08/2027	19,003	0.10
Fair value outperformance swaps gain			**19,003**	**0.10**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(31,134)	(0.16)
J.P. Morgan Securities plc	EUR	30/11/2026	(11,976)	(0.06)
Société Générale	EUR	26/02/2027	(898)	(0.01)
Fair value outperformance swaps losses			**(44,008)**	**(0.23)**

Fair value outperformance swaps			**(25,005)**	**(0.13)**

As at 31 May 2026

	Fair Value EUR	% of Net Assets
Total value of investments	**18,939,343**	**100.01**
Cash and cash equivalents*	**184**	**–**
Other net liabilities	**(1,703)**	**(0.01)**
Net assets attributable to holders of redeemable participating shares	**18,937,824**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Industrial Goods and Services Net TR Index.**

Combined notional values of outperformance swaps gain 9,672,389.
Combined notional values of outperformance swaps losses 9,156,130.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	80.26
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.08
Other assets.	19.66
	100.00

Invesco STOXX Europe 600 Optimised Insurance UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.06% (30 Nov 2025: 100.48%)			
Argentina: 1.05% (30 Nov 2025: 0.00%)			
Electric: 1.05% (30 Nov 2025: 0.00%)			
Pampa Energía SA ADR Level 1	6,646	485,515	1.05
Total Argentina		**485,515**	**1.05**
Belgium: 1.26% (30 Nov 2025: 0.57%)			
Banks: 1.26% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	5,129	584,450	1.26
Pharmaceuticals: 0.00% (30 Nov 2025: 0.57%)			
Total Belgium		**584,450**	**1.26**
Bermuda: 0.26% (30 Nov 2025: 1.32%)			
Biotechnology: 0.00% (30 Nov 2025: 1.32%)			
Insurance: 0.26% (30 Nov 2025: 0.00%)			
Aegon Limited Com EUR0.12	16,519	120,787	0.26
Total Bermuda		**120,787**	**0.26**
Cayman Islands: 2.63% (30 Nov 2025: 0.00%)			
Banks: 1.20% (30 Nov 2025: 0.00%)			
NU Holdings Ltd Class A Com USD0.000006666666	49,646	558,595	1.20
Internet: 1.43% (30 Nov 2025: 0.00%)			
Autohome Inc A NPV USD0.5000	36,152	540,909	1.17
Baidu Inc Class A ADR	1,039	120,474	0.26
Total Cayman Islands		**1,219,978**	**2.63**
Denmark: 10.80% (30 Nov 2025: 6.58%)			
Banks: 0.00% (30 Nov 2025: 1.27%)			
Biotechnology: 1.07% (30 Nov 2025: 0.00%)			
Genmab A/S Com DKK1.00	2,187	498,648	1.07
Building Materials: 0.00% (30 Nov 2025: 0.94%)			
Chemicals: 0.99% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	9,206	458,853	0.99
Electric: 1.09% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	22,963	504,366	1.09
Electronics: 0.00% (30 Nov 2025: 0.96%)			
Insurance: 1.07% (30 Nov 2025: 0.84%)			
Tryg A/S Com DKK5.00	24,678	497,952	1.07
Machinery-Diversified: 1.38% (30 Nov 2025: 0.26%)			
FLSmidth & Co A/S DKK20.00	9,515	641,039	1.38
Pharmaceuticals: 2.26% (30 Nov 2025: 2.31%)			
Novo Nordisk A/S Class B Com DKK0.1	13,524	530,121	1.14
Zealand Pharma A/S DKK1	11,900	517,336	1.12
Retail: 0.93% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	5,340	429,429	0.93
Transportation: 2.01% (30 Nov 2025: 0.00%)			
DSV A/S DKK1	4,323	931,005	2.01
Total Denmark		**5,008,749**	**10.80**
Finland: 1.06% (30 Nov 2025: 0.97%)			
Electronics: 0.00% (30 Nov 2025: 0.97%)			
Shipbuilding: 1.06% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	14,085	491,566	1.06
Total Finland		**491,566**	**1.06**
Germany: 4.86% (30 Nov 2025: 8.11%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 1.26%)			
Apparel: 0.00% (30 Nov 2025: 1.33%)			
Chemicals: 0.00% (30 Nov 2025: 0.98%)			
Computers: 0.33% (30 Nov 2025: 0.00%)			
Jenoptik AG Class A Com NPV	3,329	153,134	0.33
Home Furnishings: 0.00% (30 Nov 2025: 0.14%)			
Insurance: 0.88% (30 Nov 2025: 0.67%)			
Allianz SE Com NPV	600	228,960	0.49
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	398	180,015	0.39
Internet: 0.00% (30 Nov 2025: 0.07%)			
Machinery-Construction & Mining: 1.19% (30 Nov 2025: 1.58%)			
Siemens Energy AG Class A Com NPV	3,378	551,425	1.19

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.06% (30 Nov 2025: 100.48%) (continued)			
Germany: 4.86% (30 Nov 2025: 8.11%) (continued)			
Semiconductors: 1.26% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	7,176	582,045	1.26
Software: 0.73% (30 Nov 2025: 2.08%)			
SAP SE Com NPV	2,187	339,554	0.73
Transportation: 0.47% (30 Nov 2025: 0.00%)			
Deutsche Post AG Com NPV	4,290	219,648	0.47
Total Germany		**2,254,781**	**4.86**
Israel: 0.00% (30 Nov 2025: 0.61%)			
Computers: 0.00% (30 Nov 2025: 0.61%)			
Total Israel		**–**	**–**
Japan: 7.05% (30 Nov 2025: 1.73%)			
Agriculture: 0.50% (30 Nov 2025: 1.56%)			
Japan Tobacco Inc NPV	7,000	232,383	0.50
Auto Manufacturers: 0.00% (30 Nov 2025: 0.17%)			
Banks: 1.50% (30 Nov 2025: 0.00%)			
Mitsubishi UFJ Financial Group Inc Com NPV	21,100	340,636	0.74
Sumitomo Mitsui Financial Group Inc NPV	11,300	353,964	0.76
Diversified Financial Services: 0.24% (30 Nov 2025: 0.00%)			
Daiwa Securities Group Inc NPV	14,000	113,083	0.24
Food: 0.54% (30 Nov 2025: 0.00%)			
Ajinomoto Co Inc JPY0.00	7,700	213,549	0.46
Kikkoman Corp JPY0.00	4,600	34,494	0.08
Forest Products & Paper: 0.41% (30 Nov 2025: 0.00%)			
Sumitomo Forestry Co Ltd JPY0.00	27,300	191,854	0.41
Insurance: 2.29% (30 Nov 2025: 0.00%)			
Daiichi Life Group Inc JPY0.00	43,400	382,212	0.82
MS&AD Insurance Group Holdings Inc JPY0.00	15,000	346,160	0.75
Tokio Marine Holdings Inc JPY0.00	8,700	333,029	0.72
Machinery-Diversified: 0.71% (30 Nov 2025: 0.00%)			
FANUC Corp JPY0.00	4,700	199,672	0.43
Keyence Corp Com NPV	300	129,372	0.28
Oil & Gas: 0.05% (30 Nov 2025: 0.00%)			
Inpex Corp NPV	1,100	21,341	0.05
Retail: 0.64% (30 Nov 2025: 0.00%)			
J Front Retailing Co Ltd JPY0.00	25,500	297,599	0.64
Transportation: 0.17% (30 Nov 2025: 0.00%)			
Central Japan Railway Co JPY0.00	4,300	80,529	0.17
Total Japan		**3,269,877**	**7.05**
Netherlands: 2.97% (30 Nov 2025: 11.57%)			
Banks: 1.32% (30 Nov 2025: 1.05%)			
ING Groep NV Com EUR0.01	22,890	611,163	1.32
Beverages: 0.00% (30 Nov 2025: 1.11%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.22%)			
Food: 0.00% (30 Nov 2025: 1.57%)			
Insurance: 0.00% (30 Nov 2025: 0.61%)			
Machinery-Diversified: 0.00% (30 Nov 2025: 0.94%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.32%)			
Pharmaceuticals: 0.42% (30 Nov 2025: 0.00%)			
Cosmo NV CHF0.00	2,259	193,247	0.42
Real Estate: 0.00% (30 Nov 2025: 1.05%)			
Semiconductors: 1.23% (30 Nov 2025: 3.70%)			
ASML Holding NV Com EUR0.09	414	573,307	1.23
Total Netherlands		**1,377,717**	**2.97**
Norway: 1.70% (30 Nov 2025: 0.28%)			
Auto Parts & Equipment: 0.00% (30 Nov 2025: 0.07%)			
Food: 0.41% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	20,694	187,507	0.41
Insurance: 0.96% (30 Nov 2025: 0.00%)			
Storebrand ASA Com NOK5.00	27,244	444,671	0.96

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.06% (30 Nov 2025: 100.48%) (continued)			
Norway: 1.70% (30 Nov 2025: 0.28%) (continued)			
Mining: 0.00% (30 Nov 2025: 0.21%)			
Oil & Gas: 0.33% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	92,880	154,613	0.33
Total Norway		**786,791**	**1.70**
Panama: 0.00% (30 Nov 2025: 0.30%)			
Leisure Time: 0.00% (30 Nov 2025: 0.30%)			
Total Panama		**–**	**–**
Portugal: 0.00% (30 Nov 2025: 1.60%)			
Electric: 0.00% (30 Nov 2025: 1.02%)			
Oil & Gas: 0.00% (30 Nov 2025: 0.58%)			
Total Portugal		**–**	**–**
South Africa: 0.00% (30 Nov 2025: 1.43%)			
Mining: 0.00% (30 Nov 2025: 1.43%)			
Total South Africa		**–**	**–**
Sweden: 11.33% (30 Nov 2025: 18.21%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 0.68%)			
Auto Manufacturers: 1.53% (30 Nov 2025: 0.00%)			
Volvo AB Class A Com SEK1.20	23,494	709,525	1.53
Banks: 0.72% (30 Nov 2025: 1.60%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	19,339	331,867	0.72
Cosmetics/Personal Care: 0.72% (30 Nov 2025: 0.09%)			
Essity AB Class B Com SEK3.35	13,885	334,537	0.72
Distribution/Wholesale: 0.00% (30 Nov 2025: 1.12%)			
Electronics: 0.00% (30 Nov 2025: 1.92%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.02%)			
Entertainment: 0.96% (30 Nov 2025: 0.53%)			
Betsson AB Class B NPV	9,515	77,932	0.17
Evolution AB NPV	5,715	369,588	0.79
Environmental Control: 0.00% (30 Nov 2025: 0.02%)			
Healthcare-Products: 0.80% (30 Nov 2025: 0.94%)			
Arjo AB Class B Com SEK0.33	163,327	373,501	0.80
Healthcare-Services: 0.00% (30 Nov 2025: 1.05%)			
Investment Companies: 0.37% (30 Nov 2025: 2.85%)			
Investor AB Class B NPV	4,904	170,813	0.37
Iron/Steel: 0.00% (30 Nov 2025: 1.60%)			
Lodging: 0.00% (30 Nov 2025: 1.06%)			
Machinery-Construction & Mining: 1.12% (30 Nov 2025: 1.54%)			
Epiroc AB Class A NPV	20,469	521,853	1.12
Machinery-Diversified: 3.06% (30 Nov 2025: 0.11%)			
Atlas Copco AB Class A Com SEK0.16	75,318	1,240,417	2.68
Atlas Copco AB Class B Com SEK0.64	12,118	176,573	0.38
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.67%)			
Private Equity: 0.00% (30 Nov 2025: 0.51%)			
Real Estate: 0.00% (30 Nov 2025: 0.13%)			
Retail: 1.15% (30 Nov 2025: 0.45%)			
Bilia AB Class A NPV	40,645	533,019	1.15
Telecommunications: 0.90% (30 Nov 2025: 1.32%)			
Tele2 AB Class B Com SEK1.25	25,855	415,850	0.90
Total Sweden		**5,255,475**	**11.33**
Switzerland: 37.45% (30 Nov 2025: 31.86%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.48%)			
Banks: 1.76% (30 Nov 2025: 0.00%)			
Cembra Money Bank AG CHF1.00	4,294	447,391	0.97
UBS Group AG USD0.1	9,070	368,452	0.79
Building Materials: 2.57% (30 Nov 2025: 5.13%)			
Arbonia AG Class A Com CHF4.20	21,776	98,635	0.21
Holcim Ltd Com CHF2.00	6,174	524,230	1.13
Sika AG Com CHF0.01	3,397	571,136	1.23

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.06% (30 Nov 2025: 100.48%) (continued)			
Switzerland: 37.45% (30 Nov 2025: 31.86%) (continued)			
Chemicals: 0.00% (30 Nov 2025: 3.28%)			
Commercial Services: 1.33% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	6,316	615,670	1.33
Computers: 0.00% (30 Nov 2025: 0.29%)			
Electrical Components & Equipment: 4.88% (30 Nov 2025: 3.15%)			
ABB Ltd Com CHF0.12	24,685	2,263,838	4.88
Energy-Alternate Sources: 0.67% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	5,561	308,607	0.67
Engineering & Construction: 0.00% (30 Nov 2025: 0.67%)			
Food: 2.15% (30 Nov 2025: 0.87%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	4	418,953	0.90
Nestle SA Com CHF0.10	6,661	580,338	1.25
Hand/Machine Tools: 0.00% (30 Nov 2025: 1.22%)			
Healthcare-Products: 1.50% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	3,055	695,570	1.50
Healthcare-Services: 3.61% (30 Nov 2025: 2.23%)			
Lonza Group AG Com CHF1.00	3,046	1,671,665	3.61
Insurance: 1.39% (30 Nov 2025: 1.24%)			
Zurich Insurance Group AG Class A Com CHF0.10	1,053	643,259	1.39
Machinery-Diversified: 0.02% (30 Nov 2025: 1.63%)			
Burckhardt Compression Holding AG Com CHF2.50	16	9,072	0.02
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.60%)			
Pharmaceuticals: 6.87% (30 Nov 2025: 4.24%)			
Novartis AG Com CHF0.50	10,930	1,412,347	3.05
Roche Holding AG Class A Com CHF1.00	4,907	1,772,188	3.82
Real Estate: 0.00% (30 Nov 2025: 1.71%)			
Retail: 10.70% (30 Nov 2025: 4.89%)			
Cie Financiere Richemont SA Com CHF1.00	20,650	3,825,180	8.25
Swatch Group AG Class B Com CHF2.25	4,793	1,136,489	2.45
Semiconductors: 0.00% (30 Nov 2025: 0.23%)			
Total Switzerland		**17,363,020**	**37.45**
United States: 19.64% (30 Nov 2025: 15.34%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 2.17%)			
Biotechnology: 0.33% (30 Nov 2025: 0.00%)			
Evolus Inc Com USD0.00001	26,898	151,207	0.33
Chemicals: 0.00% (30 Nov 2025: 0.29%)			
Commercial Services: 0.63% (30 Nov 2025: 0.81%)			
Everforth Inc USD0.01	14,964	290,829	0.63
Computers: 0.97% (30 Nov 2025: 0.36%)			
Lumentum Holdings Inc Com USD0.001	565	413,944	0.89
Tenable Holdings Com USD0.01	1,557	37,666	0.08
Cosmetics/Personal Care: 1.30% (30 Nov 2025: 0.61%)			
Colgate-Palmolive Co Class C Com USD1.00	2,425	187,296	0.41
Coty Inc Class A Com USD0.01	226,198	412,873	0.89
Diversified Financial Services: 0.25% (30 Nov 2025: 0.60%)			
Mastercard Inc Class A Com USD0.0001	273	115,563	0.25
Entertainment: 2.07% (30 Nov 2025: 0.59%)			
Caesars Entertainment Inc Com NPV	38,552	959,712	2.07
Hand/Machine Tools: 0.26% (30 Nov 2025: 0.00%)			
Hurco Cos Inc Com NPV	8,014	117,915	0.26
Healthcare-Products: 1.41% (30 Nov 2025: 0.00%)			
Thermo Fisher Scientific Inc Com USD1.00	1,549	653,754	1.41
Healthcare-Services: 1.00% (30 Nov 2025: 0.64%)			
UnitedHealth Group Inc Com USD0.01	1,427	465,060	1.00
Internet: 1.10% (30 Nov 2025: 4.44%)			
Etsy Inc Com USD0.001	680	39,578	0.08
Meta Platforms Inc Class A Com USD0.000006	870	471,557	1.02
Lodging: 0.00% (30 Nov 2025: 0.31%)			
Machinery-Diversified: 1.05% (30 Nov 2025: 0.00%)			
Nordson Corp Com NPV	1,984	488,507	1.05

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.06% (30 Nov 2025: 100.48%) (continued)			
United States: 19.64% (30 Nov 2025: 15.34%) (continued)			
Media: 0.17% (30 Nov 2025: 0.00%)			
Walt Disney Co Com USD0.01	922	80,455	0.17
Oil & Gas: 0.00% (30 Nov 2025: 0.42%)			
Pharmaceuticals: 2.12% (30 Nov 2025: 0.00%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	30,669	346,125	0.75
Pfizer Inc Com USD0.05	28,391	636,939	1.37
Semiconductors: 5.81% (30 Nov 2025: 2.58%)			
Broadcom Inc Com NPV	2,136	817,773	1.77
Micron Technology Inc Com USD0.10	1,578	1,313,028	2.83
Qorvo Inc Com USD0.0001	6,340	562,638	1.21
Telecommunications: 1.17% (30 Nov 2025: 1.52%)			
Arista Networks Inc Com USD0.0001	133	18,175	0.04
Cisco Systems Inc Com USD0.001	5,078	524,010	1.13
Total United States		**9,104,604**	**19.64**
Total Equities		**47,323,310**	**102.06**

Outperformance Swaps: -2.03% (30 Nov 2025: -0.48%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(327,907)	(0.70)
J.P. Morgan Securities plc	EUR	30/11/2026	(458,144)	(0.99)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(73,537)	(0.16)
Société Générale	EUR	26/02/2027	(83,910)	(0.18)
Fair value outperformance swaps losses			**(943,498)**	**(2.03)**
Fair value outperformance swaps			**(943,498)**	**(2.03)**

	Fair Value EUR	% of Net Assets
Total value of investments	**46,379,812**	**100.03**
Cash and cash equivalents*	**100**	**–**
Other net liabilities	**(11,766)**	**(0.03)**
Net assets attributable to holders of redeemable participating shares	**46,368,146**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Insurance Net TR Index.**

Combined notional values of outperformance swaps losses 46,641,399.

As at 31 May 2026

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	93.62
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	6.38
	100.00

Invesco STOXX Europe 600 Optimised Technology UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.32% (30 Nov 2025: 100.27%)			
Argentina: 0.58% (30 Nov 2025: 0.00%)			
Electric: 0.58% (30 Nov 2025: 0.00%)			
Pampa Energía SA ADR Level 1	1,597	116,667	0.58
Total Argentina		**116,667**	**0.58**
Austria: 0.00% (30 Nov 2025: 0.25%)			
Banks: 0.00% (30 Nov 2025: 0.25%)			
Total Austria		**–**	**–**
Belgium: 0.29% (30 Nov 2025: 0.00%)			
Banks: 0.29% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	513	58,456	0.29
Total Belgium		**58,456**	**0.29**
Cayman Islands: 1.40% (30 Nov 2025: 3.00%)			
Internet: 1.40% (30 Nov 2025: 3.00%)			
Hello Group Inc ADR USD1.00	54,818	279,974	1.40
Total Cayman Islands		**279,974**	**1.40**
Denmark: 6.35% (30 Nov 2025: 4.68%)			
Banks: 0.00% (30 Nov 2025: 0.39%)			
Beverages: 0.00% (30 Nov 2025: 1.52%)			
Biotechnology: 1.18% (30 Nov 2025: 0.51%)			
Genmab A/S Com DKK1.00	1,034	235,758	1.18
Building Materials: 0.00% (30 Nov 2025: 0.43%)			
Chemicals: 0.73% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	2,922	145,640	0.73
Electric: 0.55% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	4,965	109,053	0.55
Electronics: 0.34% (30 Nov 2025: 0.36%)			
NKT A/S Com DKK20.00	501	68,713	0.34
Healthcare-Products: 0.46% (30 Nov 2025: 0.00%)			
Ambu A/S Class B NPV DKK0.5000	10,127	91,331	0.46
Insurance: 0.44% (30 Nov 2025: 0.15%)			
Tryg A/S Com DKK5.00	4,329	87,350	0.44
Machinery-Diversified: 0.17% (30 Nov 2025: 0.59%)			
FLSmidth & Co A/S DKK20.00	513	34,561	0.17
Pharmaceuticals: 1.04% (30 Nov 2025: 0.37%)			
Novo Nordisk A/S Class B Com DKK0.1	2,356	92,352	0.46
Zealand Pharma A/S DKK1	2,682	116,596	0.58
Retail: 0.60% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	1,486	119,500	0.60
Transportation: 0.84% (30 Nov 2025: 0.36%)			
DSV A/S DKK1	783	168,628	0.84
Total Denmark		**1,269,482**	**6.35**
Finland: 0.02% (30 Nov 2025: 0.00%)			
Shipbuilding: 0.02% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	140	4,886	0.02
Total Finland		**4,886**	**0.02**
Germany: 8.17% (30 Nov 2025: 4.55%)			
Aerospace/Defense: 0.04% (30 Nov 2025: 0.00%)			
Rheinmetall AG Class A Com NPV	7	9,054	0.04
Biotechnology: 0.00% (30 Nov 2025: 1.03%)			
Building Materials: 0.30% (30 Nov 2025: 0.00%)			
Heidelberg Materials AG Class A Com NPV	311	59,339	0.30
Computers: 0.70% (30 Nov 2025: 0.00%)			
Jenoptik AG Class A Com NPV	3,027	139,242	0.70
Insurance: 0.22% (30 Nov 2025: 0.00%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	97	43,873	0.22
Internet: 0.00% (30 Nov 2025: 0.18%)			
Machinery-Construction & Mining: 0.06% (30 Nov 2025: 0.35%)			
Siemens Energy AG Class A Com NPV	69	11,263	0.06
Miscellaneous Manufacturing: 0.25% (30 Nov 2025: 1.21%)			
Siemens AG Com NPV	183	49,373	0.25

Invesco STOXX Europe 600 Optimised Technology UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.32% (30 Nov 2025: 100.27%) (continued)			
Germany: 8.17% (30 Nov 2025: 4.55%) (continued)			
Pharmaceuticals: 5.07% (30 Nov 2025: 0.00%)			
Bayer AG Com NPV	27,762	1,014,146	5.07
Retail: 0.33% (30 Nov 2025: 0.00%)			
Zalando SE Com NPV	2,858	66,563	0.33
Semiconductors: 0.56% (30 Nov 2025: 0.07%)			
Infineon Technologies AG Class A Com NPV	712	57,750	0.29
Siltronic AG NPV	518	54,235	0.27
Software: 0.64% (30 Nov 2025: 1.71%)			
SAP SE Com NPV	823	127,779	0.64
Total Germany		**1,632,617**	**8.17**
Ireland: 0.00% (30 Nov 2025: 0.36%)			
Airlines: 0.00% (30 Nov 2025: 0.36%)			
Total Ireland		**–**	**–**
Japan: 2.69% (30 Nov 2025: 4.43%)			
Aerospace/Defense: 0.08% (30 Nov 2025: 0.00%)			
Kawasaki Heavy Industries Ltd NPV	1,000	16,887	0.08
Agriculture: 0.00% (30 Nov 2025: 1.18%)			
Auto Manufacturers: 1.34% (30 Nov 2025: 0.25%)			
Honda Motor Co Ltd JPY0.00	16,800	131,358	0.66
Mazda Motor Corp NPV	21,900	135,397	0.68
Computers: 0.37% (30 Nov 2025: 0.00%)			
Fujitsu Ltd NPV	3,200	58,017	0.29
NEC Corp JPY0.00	700	15,460	0.08
Engineering & Construction: 0.23% (30 Nov 2025: 0.00%)			
Taisei Corp JPY0.00	600	45,250	0.23
Food: 0.03% (30 Nov 2025: 0.05%)			
Ajinomoto Co Inc JPY0.00	200	5,547	0.03
Healthcare-Products: 0.00% (30 Nov 2025: 0.26%)			
Iron/Steel: 0.10% (30 Nov 2025: 0.00%)			
JFE Holdings Inc Com NPV	2,200	20,139	0.10
Machinery-Diversified: 0.05% (30 Nov 2025: 0.00%)			
Kubota Corp JPY0.00	700	10,709	0.05
Oil & Gas: 0.00% (30 Nov 2025: 1.45%)			
Pharmaceuticals: 0.06% (30 Nov 2025: 0.00%)			
Chugai Pharmaceutical Co Ltd Com NPV	300	12,745	0.06
Retail: 0.22% (30 Nov 2025: 0.00%)			
Fast Retailing Co Ltd NPV	100	44,319	0.22
Telecommunications: 0.16% (30 Nov 2025: 0.00%)			
SoftBank Group Corp NPV	800	32,260	0.16
Toys/Games/Hobbies: 0.00% (30 Nov 2025: 1.24%)			
Transportation: 0.05% (30 Nov 2025: 0.00%)			
East Japan Railway Co JPY0.00	500	9,183	0.05
Total Japan		**537,271**	**2.69**
Netherlands: 5.81% (30 Nov 2025: 7.32%)			
Banks: 2.53% (30 Nov 2025: 1.70%)			
ING Groep NV Com EUR0.01	18,937	505,618	2.53
Chemicals: 0.00% (30 Nov 2025: 0.54%)			
Food: 0.00% (30 Nov 2025: 0.33%)			
Insurance: 0.00% (30 Nov 2025: 0.31%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.54%)			
Pharmaceuticals: 0.56% (30 Nov 2025: 0.00%)			
Cosmo NV CHF0.00	1,304	111,551	0.56
Real Estate: 0.00% (30 Nov 2025: 1.14%)			
Semiconductors: 2.72% (30 Nov 2025: 1.76%)			
ASML Holding NV Com EUR0.09	392	542,842	2.72
Total Netherlands		**1,160,011**	**5.81**
Norway: 5.08% (30 Nov 2025: 4.11%)			
Auto Parts & Equipment: 0.00% (30 Nov 2025: 0.24%)			
Banks: 2.37% (30 Nov 2025: 0.35%)			
DNB Bank ASA Com NOK12.50	17,757	473,541	2.37

Invesco STOXX Europe 600 Optimised Technology UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.32% (30 Nov 2025: 100.27%) (continued)			
Norway: 5.08% (30 Nov 2025: 4.11%) (continued)			
Chemicals: 0.00% (30 Nov 2025: 0.54%)			
Engineering & Construction: 0.00% (30 Nov 2025: 1.53%)			
Food: 0.14% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	3,057	27,699	0.14
Insurance: 0.00% (30 Nov 2025: 0.28%)			
Internet: 0.11% (30 Nov 2025: 0.00%)			
Atea ASA Com NOK1.00	1,442	22,158	0.11
Mining: 0.20% (30 Nov 2025: 0.00%)			
Norsk Hydro ASA Com NOK1.10	3,686	38,717	0.20
Miscellaneous Manufacturing: 0.89% (30 Nov 2025: 0.00%)			
Elkem ASA NOK5.00	59,435	177,803	0.89
Oil & Gas: 0.50% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	60,090	100,029	0.50
Oil & Gas Services: 0.00% (30 Nov 2025: 0.82%)			
Retail: 0.87% (30 Nov 2025: 0.35%)			
Europris ASA Com NOK1.00	20,305	174,468	0.87
Total Norway		**1,014,415**	**5.08**
Portugal: 0.00% (30 Nov 2025: 3.36%)			
Commercial Services: 0.00% (30 Nov 2025: 0.68%)			
Electric: 0.00% (30 Nov 2025: 1.61%)			
Oil & Gas: 0.00% (30 Nov 2025: 1.07%)			
Total Portugal		**–**	**–**
South Africa: 0.51% (30 Nov 2025: 0.00%)			
Chemicals: 0.51% (30 Nov 2025: 0.00%)			
Sasol Ltd USD0.00	9,645	102,240	0.51
Total South Africa		**102,240**	**0.51**
Sweden: 19.04% (30 Nov 2025: 13.90%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 0.53%)			
Auto Manufacturers: 1.37% (30 Nov 2025: 0.00%)			
Volvo AB Class A Com SEK1.20	9,051	273,342	1.37
Banks: 1.32% (30 Nov 2025: 0.52%)			
Svenska Handelsbanken AB Class A Com NPV	13,634	172,659	0.87
Swedbank AB Class A Com SEK22.00	2,861	90,652	0.45
Biotechnology: 0.48% (30 Nov 2025: 0.00%)			
Swedish Orphan Biovitrum AB Class A Com SEK0.55	2,347	96,322	0.48
Building Materials: 0.30% (30 Nov 2025: 0.77%)			
Systemair AB Class A Com SEK0.25	8,543	59,862	0.30
Commercial Services: 0.59% (30 Nov 2025: 0.00%)			
Loomis AB NPV	2,758	116,773	0.59
Cosmetics/Personal Care: 0.05% (30 Nov 2025: 0.00%)			
Essity AB Class B Com SEK3.35	426	10,264	0.05
Diversified Financial Services: 0.65% (30 Nov 2025: 0.00%)			
Avanza Bank Holding Com NPV	4,049	130,135	0.65
Electrical Components & Equipment: 0.52% (30 Nov 2025: 0.00%)			
Fagerhult Group AB NPV	58,555	104,777	0.52
Electronics: 0.00% (30 Nov 2025: 0.34%)			
Entertainment: 0.10% (30 Nov 2025: 0.66%)			
Evolution AB NPV	321	20,759	0.10
Environmental Control: 0.00% (30 Nov 2025: 0.15%)			
Healthcare-Products: 0.63% (30 Nov 2025: 1.08%)			
Getinge AB Class B Com SEK0.50	7,115	125,366	0.63
Healthcare-Services: 0.00% (30 Nov 2025: 0.52%)			
Home Furnishings: 0.00% (30 Nov 2025: 0.65%)			
Investment Companies: 2.62% (30 Nov 2025: 2.28%)			
Investor AB Class B NPV	15,036	523,726	2.62
Iron/Steel: 2.53% (30 Nov 2025: 0.87%)			
SSAB AB Class A Com NPV	57,247	506,230	2.53
Lodging: 0.00% (30 Nov 2025: 0.83%)			
Machinery-Construction & Mining: 2.55% (30 Nov 2025: 0.56%)			
Epiroc AB Class A NPV	19,976	509,284	2.55

Invesco STOXX Europe 600 Optimised Technology UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.32% (30 Nov 2025: 100.27%) (continued)			
Sweden: 19.04% (30 Nov 2025: 13.90%) (continued)			
Machinery-Diversified: 0.29% (30 Nov 2025: 2.49%)			
Atlas Copco AB Class A Com SEK0.16	1,418	23,353	0.11
Husqvarna AB Class B Com SEK2.00	8,778	35,357	0.18
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.58%)			
Mining: 0.55% (30 Nov 2025: 0.00%)			
Boliden AB NPV	2,043	109,177	0.55
Miscellaneous Manufacturing: 0.66% (30 Nov 2025: 0.51%)			
Trelleborg AB Class B Com SEK25.00	3,520	131,787	0.66
Retail: 2.01% (30 Nov 2025: 0.00%)			
Bilia AB Class A NPV	30,681	402,351	2.01
Telecommunications: 1.82% (30 Nov 2025: 0.56%)			
Tele2 AB Class B Com SEK1.25	15,922	256,088	1.28
Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	9,577	106,749	0.54
Total Sweden		**3,805,013**	**19.04**
Switzerland: 39.15% (30 Nov 2025: 32.10%)			
Auto Manufacturers: 1.96% (30 Nov 2025: 1.53%)			
Autoneum Holding AG Class A Com CHF0.05	3,002	391,137	1.96
Banks: 1.23% (30 Nov 2025: 0.73%)			
UBS Group AG USD0.1	6,057	246,054	1.23
Biotechnology: 0.94% (30 Nov 2025: 0.00%)			
Idorsia Ltd CHF0.05	38,195	187,080	0.94
Building Materials: 3.08% (30 Nov 2025: 5.76%)			
Arbonia AG Class A Com CHF4.20	47,129	213,472	1.07
Holcim Ltd Com CHF2.00	4,421	375,384	1.88
Sika AG Com CHF0.01	164	27,573	0.13
Chemicals: 0.00% (30 Nov 2025: 3.89%)			
Commercial Services: 1.63% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	3,340	325,576	1.63
Computers: 0.00% (30 Nov 2025: 1.52%)			
Diversified Financial Services: 1.15% (30 Nov 2025: 0.65%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	1,658	116,413	0.58
Vontobel Holding AG Com CHF1.00	1,493	114,293	0.57
Electric: 0.00% (30 Nov 2025: 0.64%)			
Electrical Components & Equipment: 5.97% (30 Nov 2025: 2.34%)			
ABB Ltd Com CHF0.12	13,003	1,192,493	5.97
Electronics: 1.51% (30 Nov 2025: 1.16%)			
Comet Holdings Com CHF1	742	302,074	1.51
Engineering & Construction: 0.00% (30 Nov 2025: 1.32%)			
Food: 0.31% (30 Nov 2025: 0.00%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	6	61,231	0.31
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.62%)			
Healthcare-Products: 0.49% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	430	97,903	0.49
Healthcare-Services: 2.30% (30 Nov 2025: 1.74%)			
Lonza Group AG Com CHF1.00	838	459,900	2.30
Insurance: 0.61% (30 Nov 2025: 0.33%)			
Zurich Insurance Group AG Class A Com CHF0.10	201	122,787	0.61
Machinery-Diversified: 1.13% (30 Nov 2025: 1.00%)			
Bucher Industries AG Com CHF0.20	352	122,185	0.61
Burckhardt Compression Holding AG Com CHF2.50	104	58,969	0.30
Interroll Holding AG Com CHF1.00	24	43,905	0.22
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 2.20%)			
Pharmaceuticals: 7.26% (30 Nov 2025: 3.67%)			
Novartis AG Com CHF0.50	1,716	221,737	1.11
Roche Holding AG Class A Com CHF1.00	2,029	732,784	3.67
Roche Holding AG Class B Com CHF1.00	1,344	496,153	2.48
Real Estate: 2.32% (30 Nov 2025: 0.00%)			
PSP Swiss Property AG Com CHF0.10	2,840	463,472	2.32
Retail: 6.40% (30 Nov 2025: 0.96%)			
Cie Financiere Richemont SA Com CHF1.00	5,718	1,059,195	5.30

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.32% (30 Nov 2025: 100.27%) (continued)			
Switzerland: 39.15% (30 Nov 2025: 32.10%) (continued)			
Retail: 6.40% (30 Nov 2025: 0.96%) (continued)			
Mobilezone Holding AG CHF0.01	13,425	219,972	1.10
Semiconductors: 0.86% (30 Nov 2025: 2.04%)			
Sensirion Holding AG Class A Com NPV	1,872	171,844	0.86
Total Switzerland		**7,823,586**	**39.15**
United Kingdom: 2.35% (30 Nov 2025: 0.00%)			
Oil & Gas: 2.35% (30 Nov 2025: 0.00%)			
BP PLC ADR NPV	13,071	468,986	2.35
Total United Kingdom		**468,986**	**2.35**
United States: 11.88% (30 Nov 2025: 22.21%)			
Advertising: 0.00% (30 Nov 2025: 1.72%)			
Airlines: 0.00% (30 Nov 2025: 1.50%)			
Banks: 0.00% (30 Nov 2025: 1.72%)			
Chemicals: 0.00% (30 Nov 2025: 1.76%)			
Commercial Services: 0.04% (30 Nov 2025: 1.43%)			
Avis Budget Group Inc Com USD0.01	57	8,589	0.04
Cosmetics/Personal Care: 0.29% (30 Nov 2025: 0.00%)			
Colgate-Palmolive Co Class C Com USD1.00	753	58,158	0.29
Engineering & Construction: 0.00% (30 Nov 2025: 1.71%)			
Entertainment: 0.00% (30 Nov 2025: 1.76%)			
Environmental Control: 0.53% (30 Nov 2025: 0.00%)			
Republic Services Inc Com USD0.01	617	105,978	0.53
Insurance: 0.62% (30 Nov 2025: 0.00%)			
eHealth Inc Com USD0.001	81,553	108,322	0.54
Progressive Corp Com USD1.00	92	15,011	0.08
Internet: 2.96% (30 Nov 2025: 7.07%)			
Amazon.com Inc Com USD0.01	1,969	456,652	2.29
Meta Platforms Inc Class A Com USD0.000006	221	119,786	0.60
Roku Inc Com USD0.0001	134	14,949	0.07
Media: 0.00% (30 Nov 2025: 1.41%)			
Pharmaceuticals: 4.54% (30 Nov 2025: 0.00%)			
DexCom Inc Com USD0.001	190	12,006	0.06
Eli Lilly and Company Com NPV	415	392,969	1.97
Pfizer Inc Com USD0.05	22,388	502,265	2.51
Pipelines: 0.00% (30 Nov 2025: 0.59%)			
Retail: 0.53% (30 Nov 2025: 0.00%)			
O'Reilly Automotive Inc Com USD0.01	1,405	104,603	0.53
Semiconductors: 2.03% (30 Nov 2025: 1.54%)			
Applied Materials Inc Com USD0.01	297	114,545	0.57
Broadcom Inc Com NPV	158	60,491	0.30
Micron Technology Inc Com USD0.10	146	121,484	0.61
Texas Instruments Inc Com USD1.00	417	109,232	0.55
Software: 0.34% (30 Nov 2025: 0.00%)			
Oracle Corp Com USD0.01	350	67,718	0.34
Total United States		**2,372,758**	**11.88**
Total Equities		**20,646,362**	**103.32**

Outperformance Swaps: 0.29% (30 Nov 2025: -0.26%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	34,949	0.18
Morgan Stanley Capital Services LLC	EUR	18/08/2027	36,384	0.18
Fair value outperformance swaps gains			**71,333**	**0.36**

As at 31 May 2026

Outperformance Swaps: 0.29% (30 Nov 2025: -0.26%) (continued)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
J.P. Morgan Securities plc	EUR	30/11/2026	(4,728)	(0.02)
Société Générale	EUR	26/02/2027	(8,936)	(0.05)
Fair value outperformance swaps losses			**(13,664)**	**(0.07)**
Fair value outperformance swaps			**57,669**	**0.29**

	Fair Value EUR	% of Net Assets
Total value of investments	**20,704,031**	**103.61**
Cash and cash equivalents*	**597**	**–**
Other net liabilities	**(722,689)**	**(3.61)**
Net assets attributable to holders of redeemable participating shares	**19,981,939**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Technology Net TR Index.**

Combined notional values of outperformance swaps gains 15,506,636.
Combined notional values of outperformance swaps losses 5,056,579.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.38
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.34
Other assets.	1.28
	100.00

Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.21% (30 Nov 2025: 100.68%)			
Austria: 0.00% (30 Nov 2025: 0.59%)			
Banks: 0.00% (30 Nov 2025: 0.59%)			
Total Austria		**–**	**–**
Belgium: 0.35% (30 Nov 2025: 0.00%)			
Banks: 0.35% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	229	26,094	0.35
Total Belgium		**26,094**	**0.35**
Bermuda: 1.76% (30 Nov 2025: 0.00%)			
Insurance: 1.76% (30 Nov 2025: 0.00%)			
Aegon Limited Com EUR0.12	18,143	132,662	1.76
Total Bermuda		**132,662**	**1.76**
Cayman Islands: 1.85% (30 Nov 2025: 2.18%)			
Internet: 1.85% (30 Nov 2025: 2.18%)			
Autohome Inc A NPV USD0.5000	9,300	139,147	1.85
Total Cayman Islands		**139,147**	**1.85**
Denmark: 11.94% (30 Nov 2025: 12.11%)			
Agriculture: 0.00% (30 Nov 2025: 1.80%)			
Biotechnology: 0.40% (30 Nov 2025: 0.00%)			
Genmab A/S Com DKK1.00	132	30,097	0.40
Building Materials: 0.00% (30 Nov 2025: 1.43%)			
Chemicals: 0.71% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	1,074	53,531	0.71
Electronics: 0.40% (30 Nov 2025: 1.94%)			
NKT A/S Com DKK20.00	217	29,762	0.40
Engineering & Construction: 0.00% (30 Nov 2025: 3.26%)			
Insurance: 0.00% (30 Nov 2025: 1.36%)			
Machinery-Diversified: 0.00% (30 Nov 2025: 0.49%)			
Pharmaceuticals: 5.41% (30 Nov 2025: 1.83%)			
Novo Nordisk A/S Class B Com DKK0.1	7,050	276,350	3.68
Zealand Pharma A/S DKK1	2,997	130,290	1.73
Retail: 1.66% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	1,553	124,888	1.66
Transportation: 3.36% (30 Nov 2025: 0.00%)			
DSV A/S DKK1	1,172	252,403	3.36
Total Denmark		**897,321**	**11.94**
Finland: 1.24% (30 Nov 2025: 1.38%)			
Electronics: 0.46% (30 Nov 2025: 1.38%)			
Vaisala Oyj Class A Com NPV	631	34,516	0.46
Oil & Gas: 0.37% (30 Nov 2025: 0.00%)			
Neste Oyj EUR0.00	1,000	28,160	0.37
Packaging & Containers: 0.41% (30 Nov 2025: 0.00%)			
Huhtamaki Oyj Com NPV	1,113	30,496	0.41
Total Finland		**93,172**	**1.24**
Germany: 5.99% (30 Nov 2025: 4.91%)			
Chemicals: 0.00% (30 Nov 2025: 0.17%)			
Insurance: 0.00% (30 Nov 2025: 0.79%)			
Internet: 0.00% (30 Nov 2025: 0.32%)			
Machinery-Construction & Mining: 0.45% (30 Nov 2025: 1.06%)			
Siemens Energy AG Class A Com NPV	210	34,280	0.45
Mining: 0.41% (30 Nov 2025: 0.00%)			
Aurubis AG EUR0.00	144	31,133	0.41
Miscellaneous Manufacturing: 0.36% (30 Nov 2025: 0.40%)			
Siemens AG Com NPV	100	26,980	0.36
Pharmaceuticals: 0.39% (30 Nov 2025: 0.00%)			
Bayer AG Com NPV	795	29,041	0.39
Semiconductors: 2.52% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	400	32,444	0.43
Siltronic AG NPV	1,498	156,841	2.09

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.21% (30 Nov 2025: 100.68%) (continued)			
Germany: 5.99% (30 Nov 2025: 4.91%) (continued)			
Software: 0.00% (30 Nov 2025: 2.17%)			
Transportation: 1.86% (30 Nov 2025: 0.00%)			
Deutsche Post AG Com NPV	2,726	139,571	1.86
Total Germany		**450,290**	**5.99**
Israel: 0.42% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 0.42% (30 Nov 2025: 0.00%)			
Teva Pharmaceutical Industries Ltd ADR NPV	1,048	31,720	0.42
Total Israel		**31,720**	**0.42**
Japan: 4.25% (30 Nov 2025: 0.94%)			
Agriculture: 0.31% (30 Nov 2025: 0.68%)			
Japan Tobacco Inc NPV	700	23,238	0.31
Auto Manufacturers: 1.10% (30 Nov 2025: 0.00%)			
Honda Motor Co Ltd JPY0.00	7,600	59,424	0.79
Toyota Motor Corp Com NPV	1,400	22,926	0.31
Distribution/Wholesale: 0.60% (30 Nov 2025: 0.00%)			
Marubeni Corp JPY0.00	800	22,377	0.30
Mitsui & Co Ltd JPY0.00	800	22,781	0.30
Electrical Components & Equipment: 0.27% (30 Nov 2025: 0.00%)			
Fujikura Ltd JPY0.00	800	20,546	0.27
Home Furnishings: 0.44% (30 Nov 2025: 0.00%)			
Panasonic Holdings Corp JPY0.00	1,200	23,901	0.32
Sony Group Corp JPY0.00	500	9,270	0.12
Iron/Steel: 0.13% (30 Nov 2025: 0.00%)			
JFE Holdings Inc Com NPV	1,100	10,069	0.13
Machinery-Diversified: 0.33% (30 Nov 2025: 0.00%)			
Kubota Corp JPY0.00	1,600	24,478	0.33
Retail: 0.33% (30 Nov 2025: 0.00%)			
J Front Retailing Co Ltd JPY0.00	2,100	24,508	0.33
Semiconductors: 0.47% (30 Nov 2025: 0.00%)			
Renesas Electronics Corp NPV	500	12,112	0.16
Rohm Co Ltd JPY0.00	800	23,505	0.31
Telecommunications: 0.27% (30 Nov 2025: 0.00%)			
SoftBank Group Corp NPV	500	20,162	0.27
Toys/Games/Hobbies: 0.00% (30 Nov 2025: 0.26%)			
Total Japan		**319,297**	**4.25**
Luxembourg: 1.83% (30 Nov 2025: 0.00%)			
Iron/Steel: 1.83% (30 Nov 2025: 0.00%)			
ArcelorMittal Com NPV	2,318	137,504	1.83
Total Luxembourg		**137,504**	**1.83**
Mexico: 1.00% (30 Nov 2025: 0.00%)			
Beverages: 1.00% (30 Nov 2025: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	739	75,379	1.00
Total Mexico		**75,379**	**1.00**
Netherlands: 1.61% (30 Nov 2025: 8.64%)			
Banks: 0.83% (30 Nov 2025: 0.40%)			
ING Groep NV Com EUR0.01	2,329	62,184	0.83
Beverages: 0.00% (30 Nov 2025: 2.20%)			
Chemicals: 0.00% (30 Nov 2025: 0.59%)			
Food: 0.00% (30 Nov 2025: 0.73%)			
Insurance: 0.00% (30 Nov 2025: 0.88%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.81%)			
Pharmaceuticals: 0.40% (30 Nov 2025: 0.00%)			
Cosmo NV CHF0.00	352	30,112	0.40
Real Estate: 0.00% (30 Nov 2025: 0.72%)			
Semiconductors: 0.38% (30 Nov 2025: 1.31%)			
ASML Holding NV Com EUR0.09	21	29,081	0.38
Total Netherlands		**121,377**	**1.61**

Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.21% (30 Nov 2025: 100.68%) (continued)			
Norway: 3.17% (30 Nov 2025: 5.50%)			
Banks: 0.00% (30 Nov 2025: 1.28%)			
Chemicals: 0.00% (30 Nov 2025: 0.33%)			
Energy-Alternate Sources: 0.51% (30 Nov 2025: 1.74%)			
Scatec ASA NOK0.025	4,025	38,580	0.51
Engineering & Construction: 0.00% (30 Nov 2025: 1.03%)			
Food: 1.30% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	10,773	97,614	1.30
Insurance: 0.00% (30 Nov 2025: 1.12%)			
Mining: 0.32% (30 Nov 2025: 0.00%)			
Norsk Hydro ASA Com NOK1.10	2,261	23,749	0.32
Oil & Gas: 1.04% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	46,832	77,959	1.04
Total Norway		**237,902**	**3.17**
Portugal: 0.00% (30 Nov 2025: 0.39%)			
Electric: 0.00% (30 Nov 2025: 0.39%)			
Total Portugal		**–**	**–**
Sweden: 15.96% (30 Nov 2025: 18.80%)			
Auto Manufacturers: 1.83% (30 Nov 2025: 0.00%)			
Volvo AB Class A Com SEK1.20	4,565	137,864	1.83
Banks: 0.00% (30 Nov 2025: 0.34%)			
Commercial Services: 1.70% (30 Nov 2025: 0.00%)			
Loomis AB NPV	3,009	127,400	1.70
Cosmetics/Personal Care: 0.84% (30 Nov 2025: 1.79%)			
Essity AB Class B Com SEK3.35	2,624	63,221	0.84
Distribution/Wholesale: 0.00% (30 Nov 2025: 1.08%)			
Electronics: 0.00% (30 Nov 2025: 0.32%)			
Entertainment: 1.00% (30 Nov 2025: 0.46%)			
Betsson AB Class B NPV	5,075	41,567	0.55
Evolution AB NPV	517	33,434	0.45
Environmental Control: 0.00% (30 Nov 2025: 0.96%)			
Healthcare-Products: 0.00% (30 Nov 2025: 1.54%)			
Healthcare-Services: 0.71% (30 Nov 2025: 0.00%)			
Hansa Biopharma AB NPV	17,016	53,221	0.71
Investment Companies: 0.00% (30 Nov 2025: 2.76%)			
Iron/Steel: 0.00% (30 Nov 2025: 0.26%)			
Lodging: 0.00% (30 Nov 2025: 2.00%)			
Machinery-Construction & Mining: 1.38% (30 Nov 2025: 1.41%)			
Epiroc AB Class A NPV	4,053	103,330	1.38
Machinery-Diversified: 4.55% (30 Nov 2025: 1.08%)			
Atlas Copco AB Class A Com SEK0.16	5,421	89,279	1.19
Atlas Copco AB Class B Com SEK0.64	9,007	131,242	1.74
Husqvarna AB Class B Com SEK2.00	30,162	121,491	1.62
Mining: 0.00% (30 Nov 2025: 0.60%)			
Miscellaneous Manufacturing: 0.78% (30 Nov 2025: 0.73%)			
Trelleborg AB Class B Com SEK25.00	1,570	58,780	0.78
Private Equity: 0.00% (30 Nov 2025: 0.30%)			
Real Estate: 0.00% (30 Nov 2025: 0.28%)			
Retail: 0.00% (30 Nov 2025: 0.28%)			
Telecommunications: 3.17% (30 Nov 2025: 2.61%)			
Tele2 AB Class B Com SEK1.25	6,480	104,224	1.39
Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	12,020	133,980	1.78
Total Sweden		**1,199,033**	**15.96**
Switzerland: 40.89% (30 Nov 2025: 34.01%)			
Banks: 4.64% (30 Nov 2025: 0.67%)			
Cembra Money Bank AG CHF1.00	229	23,860	0.32
UBS Group AG USD0.1	7,985	324,375	4.32
Building Materials: 4.46% (30 Nov 2025: 5.51%)			
Holcim Ltd Com CHF2.00	2,119	179,923	2.39
Sika AG Com CHF0.01	925	155,520	2.07

Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.21% (30 Nov 2025: 100.68%) (continued)			
Switzerland: 40.89% (30 Nov 2025: 34.01%) (continued)			
Chemicals: 0.32% (30 Nov 2025: 1.21%)			
EMS-Chemie Holding AG Com CHF0.01	31	24,258	0.32
Commercial Services: 1.93% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	1,487	144,950	1.93
Computers: 0.00% (30 Nov 2025: 1.92%)			
Diversified Financial Services: 1.08% (30 Nov 2025: 0.40%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	808	56,732	0.76
Vontobel Holding AG Com CHF1.00	316	24,191	0.32
Electric: 1.62% (30 Nov 2025: 1.87%)			
BKW AG Class A Com CHF2.50	750	121,738	1.62
Electrical Components & Equipment: 0.67% (30 Nov 2025: 1.24%)			
ABB Ltd Com CHF0.12	546	50,073	0.67
Electronics: 0.24% (30 Nov 2025: 1.49%)			
Comet Holdings Com CHF1	45	18,320	0.24
Energy-Alternate Sources: 0.41% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	557	30,910	0.41
Engineering & Construction: 0.00% (30 Nov 2025: 0.72%)			
Hand/Machine Tools: 0.00% (30 Nov 2025: 2.22%)			
Healthcare-Products: 2.73% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	900	204,914	2.73
Healthcare-Services: 0.41% (30 Nov 2025: 2.75%)			
Lonza Group AG Com CHF1.00	56	30,733	0.41
Insurance: 2.59% (30 Nov 2025: 1.40%)			
Zurich Insurance Group AG Class A Com CHF0.10	319	194,871	2.59
Machinery-Diversified: 1.63% (30 Nov 2025: 6.63%)			
Burckhardt Compression Holding AG Com CHF2.50	216	122,475	1.63
Metal Fabricate/Hardware: 0.42% (30 Nov 2025: 0.00%)			
VAT Group AG Class A Com CHF0.10	47	31,485	0.42
Miscellaneous Manufacturing: 1.04% (30 Nov 2025: 0.00%)			
Gurit Holding AG CHF5	1,854	78,080	1.04
Pharmaceuticals: 4.62% (30 Nov 2025: 2.21%)			
Novartis AG Com CHF0.50	1,303	168,370	2.24
Roche Holding AG Class A Com CHF1.00	400	144,462	1.92
Roche Holding AG Class B Com CHF1.00	93	34,332	0.46
Retail: 10.52% (30 Nov 2025: 2.00%)			
Cie Financiere Richemont SA Com CHF1.00	3,584	663,896	8.83
Mobilezone Holding AG CHF0.01	7,731	126,674	1.69
Telecommunications: 1.56% (30 Nov 2025: 1.77%)			
Swisscom AG CHF1.00	160	117,307	1.56
Total Switzerland		**3,072,449**	**40.89**
United Kingdom: 0.00% (30 Nov 2025: 1.85%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.85%)			
Total United Kingdom		**–**	**–**
United States: 10.95% (30 Nov 2025: 9.38%)			
Aerospace/Defense: 0.03% (30 Nov 2025: 0.00%)			
RTX Corp Com USD1.00	15	2,309	0.03
Airlines: 0.00% (30 Nov 2025: 0.43%)			
Chemicals: 0.00% (30 Nov 2025: 0.03%)			
Commercial Services: 0.00% (30 Nov 2025: 0.44%)			
Electric: 0.85% (30 Nov 2025: 0.00%)			
CMS Energy Corp Com USD0.01	489	30,410	0.41
Edison International Com NPV	52	3,116	0.04
Pinnacle West Capital Corp Com NPV	355	30,342	0.40
Entertainment: 0.72% (30 Nov 2025: 0.81%)			
Caesars Entertainment Inc Com NPV	2,179	54,244	0.72
Healthcare-Products: 0.37% (30 Nov 2025: 0.00%)			
ResMed Inc Com USD0.004	171	27,925	0.37
Healthcare-Services: 0.85% (30 Nov 2025: 0.00%)			
UnitedHealth Group Inc Com USD0.01	196	63,877	0.85

Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.21% (30 Nov 2025: 100.68%) (continued)			
United States: 10.95% (30 Nov 2025: 9.38%) (continued)			
Insurance: 0.39% (30 Nov 2025: 0.00%)			
Progressive Corp Com USD1.00	178	29,043	0.39
Internet: 0.82% (30 Nov 2025: 5.74%)			
Amazon.com Inc Com USD0.01	266	61,691	0.82
Machinery-Diversified: 1.18% (30 Nov 2025: 0.00%)			
IDEX Corp Com USD0.01	491	88,708	1.18
Media: 1.67% (30 Nov 2025: 0.43%)			
Walt Disney Co Com USD0.01	1,434	125,133	1.67
Miscellaneous Manufacturing: 0.40% (30 Nov 2025: 0.39%)			
Parker-Hannifin Corp Com USD0.50	42	30,399	0.40
Oil & Gas Services: 0.40% (30 Nov 2025: 0.00%)			
Bristow Group Inc Com USD0.01	852	30,402	0.40
Pipelines: 0.00% (30 Nov 2025: 0.08%)			
Retail: 0.00% (30 Nov 2025: 0.41%)			
Semiconductors: 2.44% (30 Nov 2025: 0.62%)			
Broadcom Inc Com NPV	179	68,531	0.91
Lam Research Corp Com USD0.001	185	50,442	0.67
Micron Technology Inc Com USD0.10	77	64,070	0.86
Software: 0.83% (30 Nov 2025: 0.00%)			
Procore Technologies Inc Com USD0.0001	752	31,892	0.43
Synopsys Inc Com USD0.01	74	30,161	0.40
Total United States		**822,695**	**10.95**
Total Equities		**7,756,042**	**103.21**

Outperformance Swaps: -3.19% (30 Nov 2025: -0.67%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(124,892)	(1.66)
J.P. Morgan Securities plc	EUR	30/11/2026	(21,087)	(0.28)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(61,023)	(0.81)
Société Générale	EUR	26/02/2027	(33,220)	(0.44)
Fair value outperformance swaps losses			**(240,222)**	**(3.19)**
Fair value outperformance swaps			**(240,222)**	**(3.19)**

	Fair Value EUR	% of Net Assets
Total value of investments	**7,515,820**	**100.02**
Cash and cash equivalents*	**85**	**–**
Other net liabilities	**(1,229)**	**(0.02)**
Net assets attributable to holders of redeemable participating shares	**7,514,676**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Telecommunications Net TR Index.**

Combined notional values of outperformance swaps losses 7,660,699.

As at 31 May 2026

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	84.60
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	15.40
	100.00

Invesco STOXX Europe 600 Optimised Utilities UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.09% (30 Nov 2025: 100.69%)			
Austria: 0.00% (30 Nov 2025: 3.03%)			
Banks: 0.00% (30 Nov 2025: 3.03%)			
Total Austria		**–**	**–**
Belgium: 0.74% (30 Nov 2025: 0.00%)			
Banks: 0.74% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	457	52,075	0.74
Total Belgium		**52,075**	**0.74**
Cayman Islands: 0.42% (30 Nov 2025: 0.00%)			
Internet: 0.42% (30 Nov 2025: 0.00%)			
Autohome Inc A NPV USD0.5000	2,010	30,074	0.42
Total Cayman Islands		**30,074**	**0.42**
Denmark: 16.12% (30 Nov 2025: 11.35%)			
Banks: 0.40% (30 Nov 2025: 0.00%)			
AL Sydbank DKK10	391	28,121	0.40
Biotechnology: 2.29% (30 Nov 2025: 0.00%)			
Genmab A/S Com DKK1.00	713	162,568	2.29
Building Materials: 0.00% (30 Nov 2025: 3.62%)			
Chemicals: 2.55% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	3,628	180,830	2.55
Electric: 0.15% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	470	10,323	0.15
Electronics: 0.00% (30 Nov 2025: 0.89%)			
Insurance: 0.25% (30 Nov 2025: 0.17%)			
Tryg A/S Com DKK5.00	871	17,575	0.25
Machinery-Diversified: 0.59% (30 Nov 2025: 0.00%)			
FLSmidth & Co A/S DKK20.00	624	42,040	0.59
Pharmaceuticals: 1.88% (30 Nov 2025: 4.25%)			
Novo Nordisk A/S Class B Com DKK0.1	2,565	100,544	1.42
Zealand Pharma A/S DKK1	751	32,649	0.46
Retail: 2.34% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	2,063	165,901	2.34
Transportation: 5.67% (30 Nov 2025: 2.42%)			
DSV A/S DKK1	1,865	401,648	5.67
Total Denmark		**1,142,199**	**16.12**
Germany: 3.62% (30 Nov 2025: 5.36%)			
Biotechnology: 0.00% (30 Nov 2025: 0.38%)			
Electric: 0.52% (30 Nov 2025: 0.00%)			
E.ON SE Com NPV	2,007	36,528	0.52
Insurance: 0.00% (30 Nov 2025: 0.54%)			
Internet: 0.00% (30 Nov 2025: 0.30%)			
Machinery-Construction & Mining: 0.31% (30 Nov 2025: 3.21%)			
Siemens Energy AG Class A Com NPV	133	21,711	0.31
Miscellaneous Manufacturing: 0.21% (30 Nov 2025: 0.56%)			
Siemens AG Com NPV	56	15,109	0.21
Pharmaceuticals: 0.40% (30 Nov 2025: 0.00%)			
Bayer AG Com NPV	785	28,676	0.40
Semiconductors: 0.88% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	386	31,308	0.44
Siltronic AG NPV	295	30,887	0.44
Software: 0.57% (30 Nov 2025: 0.37%)			
SAP SE Com NPV	258	40,057	0.57
Transportation: 0.73% (30 Nov 2025: 0.00%)			
Deutsche Post AG Com NPV	1,017	52,070	0.73
Total Germany		**256,346**	**3.62**
Japan: 7.25% (30 Nov 2025: 2.05%)			
Agriculture: 0.00% (30 Nov 2025: 0.72%)			
Apparel: 0.59% (30 Nov 2025: 0.00%)			
Asics Corp NPV	1,600	41,713	0.59
Auto Manufacturers: 0.00% (30 Nov 2025: 0.28%)			
Auto Parts & Equipment: 0.72% (30 Nov 2025: 0.00%)			
NGK Corp JPY0.00	1,500	50,999	0.72

Invesco STOXX Europe 600 Optimised Utilities UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.09% (30 Nov 2025: 100.69%) (continued)			
Japan: 7.25% (30 Nov 2025: 2.05%) (continued)			
Banks: 0.71% (30 Nov 2025: 0.00%)			
Mizuho Financial Group Inc Com NPV	1,000	38,731	0.55
Sumitomo Mitsui Trust Group Inc JPY0.00	400	11,787	0.16
Diversified Financial Services: 0.00% (30 Nov 2025: 0.70%)			
Gas: 0.45% (30 Nov 2025: 0.00%)			
Osaka Gas Co Ltd JPY0.00	1,100	31,745	0.45
Insurance: 0.26% (30 Nov 2025: 0.00%)			
Daiichi Life Group Inc JPY0.00	2,100	18,494	0.26
Pharmaceuticals: 3.60% (30 Nov 2025: 0.00%)			
Astellas Pharma Inc Com NPV	6,400	78,654	1.11
Daiichi Sankyo Co Ltd JPY0.00	5,600	81,407	1.15
Ono Pharmaceutical Co Ltd JPY0.00	7,400	95,305	1.34
Retail: 0.26% (30 Nov 2025: 0.00%)			
J Front Retailing Co Ltd JPY0.00	1,600	18,673	0.26
Semiconductors: 0.42% (30 Nov 2025: 0.00%)			
Tokyo Ohka Kogyo Co Ltd JPY0.00	500	29,634	0.42
Toys/Games/Hobbies: 0.00% (30 Nov 2025: 0.35%)			
Transportation: 0.24% (30 Nov 2025: 0.00%)			
Central Japan Railway Co JPY0.00	900	16,855	0.24
Total Japan		**513,997**	**7.25**
Netherlands: 1.61% (30 Nov 2025: 3.47%)			
Banks: 0.42% (30 Nov 2025: 0.39%)			
ING Groep NV Com EUR0.01	1,113	29,717	0.42
Insurance: 0.00% (30 Nov 2025: 2.29%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.39%)			
Real Estate: 0.00% (30 Nov 2025: 0.40%)			
Semiconductors: 1.19% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	40	55,392	0.78
BE Semiconductor Industries NV Com EUR0.01	101	28,724	0.41
Total Netherlands		**113,833**	**1.61**
Norway: 4.60% (30 Nov 2025: 4.18%)			
Auto Parts & Equipment: 1.59% (30 Nov 2025: 0.00%)			
Kongsberg Automotive ASA Com NOK0.50	570,536	112,497	1.59
Chemicals: 0.00% (30 Nov 2025: 0.04%)			
Insurance: 0.83% (30 Nov 2025: 0.27%)			
Storebrand ASA Com NOK5.00	3,601	58,775	0.83
Mining: 0.00% (30 Nov 2025: 0.30%)			
Oil & Gas: 2.18% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	92,877	154,608	2.18
Oil & Gas Services: 0.00% (30 Nov 2025: 3.25%)			
Retail: 0.00% (30 Nov 2025: 0.32%)			
Total Norway		**325,880**	**4.60**
Portugal: 0.00% (30 Nov 2025: 0.21%)			
Commercial Services: 0.00% (30 Nov 2025: 0.21%)			
Total Portugal		**–**	**–**
South Africa: 0.00% (30 Nov 2025: 0.72%)			
Mining: 0.00% (30 Nov 2025: 0.72%)			
Total South Africa		**–**	**–**
Sweden: 20.47% (30 Nov 2025: 27.57%)			
Auto Manufacturers: 0.50% (30 Nov 2025: 2.77%)			
Volvo AB Class A Com SEK1.20	954	28,811	0.41
Volvo AB Class B Com SEK1.20	216	6,525	0.09
Banks: 0.30% (30 Nov 2025: 0.78%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	1,256	21,554	0.30
Biotechnology: 1.67% (30 Nov 2025: 0.00%)			
Swedish Orphan Biovitrum AB Class A Com SEK0.55	2,891	118,648	1.67
Commercial Services: 5.40% (30 Nov 2025: 0.00%)			
Bravida Holding AB Class A Com SEK0.02	20,158	212,716	3.00
Loomis AB NPV	4,008	169,698	2.40

Invesco STOXX Europe 600 Optimised Utilities UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.09% (30 Nov 2025: 100.69%) (continued)			
Sweden: 20.47% (30 Nov 2025: 27.57%) (continued)			
Computers: 0.00% (30 Nov 2025: 0.27%)			
Cosmetics/Personal Care: 1.29% (30 Nov 2025: 0.00%)			
Essity AB Class B Com SEK3.35	3,793	91,386	1.29
Distribution/Wholesale: 0.00% (30 Nov 2025: 5.91%)			
Engineering & Construction: 0.20% (30 Nov 2025: 0.00%)			
Skanska AB Class B Com NPV	602	13,990	0.20
Entertainment: 0.00% (30 Nov 2025: 3.44%)			
Environmental Control: 0.00% (30 Nov 2025: 1.27%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.54%)			
Healthcare-Services: 0.00% (30 Nov 2025: 0.29%)			
Investment Companies: 0.00% (30 Nov 2025: 0.69%)			
Iron/Steel: 0.00% (30 Nov 2025: 0.53%)			
Lodging: 0.00% (30 Nov 2025: 3.33%)			
Machinery-Construction & Mining: 0.48% (30 Nov 2025: 2.35%)			
Epiroc AB Class A NPV	1,349	34,393	0.48
Machinery-Diversified: 0.60% (30 Nov 2025: 1.03%)			
Atlas Copco AB Class A Com SEK0.16	2,562	42,194	0.60
Mining: 2.07% (30 Nov 2025: 0.00%)			
Boliden AB NPV	2,742	146,532	2.07
Miscellaneous Manufacturing: 1.53% (30 Nov 2025: 0.14%)			
Trelleborg AB Class B Com SEK25.00	2,899	108,537	1.53
Real Estate: 0.61% (30 Nov 2025: 1.68%)			
Hufvudstaden AB Class A Com SEK5.00	3,717	43,501	0.61
Telecommunications: 5.82% (30 Nov 2025: 2.55%)			
Tele2 AB Class B Com SEK1.25	23,919	384,711	5.43
Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	2,478	27,621	0.39
Total Sweden		**1,450,817**	**20.47**
Switzerland: 41.22% (30 Nov 2025: 37.63%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.39%)			
Banks: 2.72% (30 Nov 2025: 0.29%)			
UBS Group AG USD0.1	4,754	193,122	2.72
Biotechnology: 2.71% (30 Nov 2025: 0.84%)			
Idorsia Ltd CHF0.05	39,238	192,189	2.71
Building Materials: 7.50% (30 Nov 2025: 6.15%)			
Holcim Ltd Com CHF2.00	2,278	193,423	2.73
Sika AG Com CHF0.01	2,009	337,773	4.77
Chemicals: 0.00% (30 Nov 2025: 0.69%)			
Commercial Services: 1.98% (30 Nov 2025: 0.00%)			
Adecco Group AG Com CHF0.10	7,719	140,277	1.98
Computers: 0.00% (30 Nov 2025: 1.11%)			
Diversified Financial Services: 0.73% (30 Nov 2025: 0.11%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	550	38,617	0.54
Vontobel Holding AG Com CHF1.00	176	13,473	0.19
Electric: 0.00% (30 Nov 2025: 0.33%)			
Electrical Components & Equipment: 1.49% (30 Nov 2025: 2.67%)			
ABB Ltd Com CHF0.12	1,155	105,924	1.49
Electronics: 1.18% (30 Nov 2025: 0.40%)			
Comet Holdings Com CHF1	113	46,003	0.65
LEM Holding SA Com CHF0.50	71	37,377	0.53
Energy-Alternate Sources: 0.53% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	671	37,237	0.53
Engineering & Construction: 0.00% (30 Nov 2025: 1.39%)			
Food: 0.00% (30 Nov 2025: 2.39%)			
Hand/Machine Tools: 0.00% (30 Nov 2025: 6.30%)			
Healthcare-Services: 1.29% (30 Nov 2025: 2.59%)			
Lonza Group AG Com CHF1.00	167	91,651	1.29
Insurance: 1.58% (30 Nov 2025: 2.01%)			
Zurich Insurance Group AG Class A Com CHF0.10	183	111,791	1.58
Machinery-Diversified: 2.01% (30 Nov 2025: 2.63%)			
Bucher Industries AG Com CHF0.20	55	19,091	0.27

Invesco STOXX Europe 600 Optimised Utilities UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 102.09% (30 Nov 2025: 100.69%) (continued)			
Switzerland: 41.22% (30 Nov 2025: 37.63%) (continued)			
Machinery-Diversified: 2.01% (30 Nov 2025: 2.63%) (continued)			
Burckhardt Compression Holding AG Com CHF2.50	49	27,784	0.39
Georg Fischer AG CHF1	2,004	95,431	1.35
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.59%)			
Pharmaceuticals: 7.96% (30 Nov 2025: 1.07%)			
Novartis AG Com CHF0.50	1,652	213,467	3.01
Roche Holding AG Class A Com CHF1.00	623	225,000	3.18
Roche Holding AG Class B Com CHF1.00	340	125,515	1.77
Retail: 9.54% (30 Nov 2025: 4.90%)			
Cie Financiere Richemont SA Com CHF1.00	3,035	562,199	7.93
Mobilezone Holding AG CHF0.01	6,962	114,074	1.61
Semiconductors: 0.00% (30 Nov 2025: 0.66%)			
Software: 0.00% (30 Nov 2025: 0.12%)			
Total Switzerland		**2,921,418**	**41.22**
United States: 6.04% (30 Nov 2025: 5.12%)			
Airlines: 0.00% (30 Nov 2025: 0.26%)			
Apparel: 0.38% (30 Nov 2025: 0.00%)			
Deckers Outdoor Corp Com USD0.01	279	27,220	0.38
Auto Parts & Equipment: 0.09% (30 Nov 2025: 0.00%)			
Titan International Inc Com NPV	1,008	6,237	0.09
Banks: 0.00% (30 Nov 2025: 0.09%)			
Chemicals: 0.00% (30 Nov 2025: 0.22%)			
Commercial Services: 0.21% (30 Nov 2025: 0.54%)			
Avis Budget Group Inc Com USD0.01	97	14,616	0.21
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 0.39%)			
Diversified Financial Services: 0.00% (30 Nov 2025: 0.18%)			
Entertainment: 0.32% (30 Nov 2025: 0.80%)			
Caesars Entertainment Inc Com NPV	919	22,877	0.32
Healthcare-Products: 0.87% (30 Nov 2025: 0.00%)			
Edwards Lifesciences Corp Com USD1.00	389	28,825	0.41
Inogen Inc Com USD0.001	1,158	6,440	0.09
Insulet Corp Com USD0.001	45	5,589	0.08
ResMed Inc Com USD0.004	126	20,576	0.29
Internet: 1.23% (30 Nov 2025: 1.38%)			
Amazon.com Inc Com USD0.01	185	42,906	0.61
Meta Platforms Inc Class A Com USD0.000006	58	31,437	0.44
Wayfair Inc Com USD0.001	203	12,570	0.18
Lodging: 0.10% (30 Nov 2025: 0.00%)			
Century Casinos Inc Com USD0.01	5,815	6,777	0.10
Miscellaneous Manufacturing: 0.04% (30 Nov 2025: 0.00%)			
Parker-Hannifin Corp Com USD0.50	4	2,895	0.04
Pharmaceuticals: 0.41% (30 Nov 2025: 0.08%)			
Eli Lilly and Company Com NPV	31	29,354	0.41
Retail: 0.00% (30 Nov 2025: 0.44%)			
Semiconductors: 1.88% (30 Nov 2025: 0.74%)			
Broadcom Inc Com NPV	178	68,148	0.96
Intel Corp Com USD0.001	62	6,093	0.09
Micron Technology Inc Com USD0.10	71	59,078	0.83
Software: 0.51% (30 Nov 2025: 0.00%)			
Oracle Corp Com USD0.01	188	36,374	0.51
Total United States		**428,012**	**6.04**
Total Equities		**7,234,651**	**102.09**

Outperformance Swaps: -2.08% (30 Nov 2025: -0.69%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(34,219)	(0.48)

Invesco STOXX Europe 600 Optimised Utilities UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

Outperformance Swaps: -2.08% (30 Nov 2025: -0.69%) (continued)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
J.P. Morgan Securities plc	EUR	30/11/2026	(60,851)	(0.86)
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(39,001)	(0.55)
Société Générale	EUR	26/02/2027	(13,256)	(0.19)
Fair value outperformance swaps losses			**(147,327)**	**(2.08)**
Fair value outperformance swaps			**(147,327)**	**(2.08)**

	Fair Value EUR	% of Net Assets
Total value of investments	**7,087,324**	**100.01**
Cash and cash equivalents*	**119**	**–**
Other net liabilities	**(892)**	**(0.01)**
Net assets attributable to holders of redeemable participating shares	**7,086,551**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the STOXX Europe 600 Optimised Utilities Net TR Index.**

Combined notional values of outperformance swaps losses 7,151,998.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	96.06
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	3.94
	100.00

Invesco Technology S&P US Select Sector UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 97.66% (30 Nov 2025: 101.54%)			
Bermuda: 0.00% (30 Nov 2025: 0.21%)			
Insurance: 0.00% (30 Nov 2025: 0.21%)			
Total Bermuda		**–**	**–**
Cayman Islands: 1.18% (30 Nov 2025: 0.64%)			
Banks: 0.70% (30 Nov 2025: 0.22%)			
NU Holdings Ltd Class A Com USD0.000006666666	1,298,655	17,051,340	0.70
Internet: 0.48% (30 Nov 2025: 0.42%)			
Grab Holdings Ltd Class A Com USD0.000001	3,313,572	11,730,045	0.48
Total Cayman Islands		**28,781,385**	**1.18**
Denmark: 0.00% (30 Nov 2025: 0.24%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.24%)			
Total Denmark		**–**	**–**
Finland: 0.00% (30 Nov 2025: 0.31%)			
Shipbuilding: 0.00% (30 Nov 2025: 0.31%)			
Total Finland		**–**	**–**
Germany: 0.00% (30 Nov 2025: 0.88%)			
Apparel: 0.00% (30 Nov 2025: 0.24%)			
Electric: 0.00% (30 Nov 2025: 0.20%)			
Energy-Alternate Sources: 0.00% (30 Nov 2025: 0.20%)			
Software: 0.00% (30 Nov 2025: 0.24%)			
Total Germany		**–**	**–**
Ireland: 0.22% (30 Nov 2025: 4.53%)			
Auto Parts & Equipment: 0.22% (30 Nov 2025: 0.47%)			
Adient PLC Com USD0.001	228,878	5,232,151	0.22
Environmental Control: 0.00% (30 Nov 2025: 0.60%)			
Healthcare-Products: 0.00% (30 Nov 2025: 3.46%)			
Total Ireland		**5,232,151**	**0.22**
Israel: 1.07% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 1.07% (30 Nov 2025: 0.00%)			
Teva Pharmaceutical Industries Ltd ADR NPV	743,635	26,265,188	1.07
Total Israel		**26,265,188**	**1.07**
Luxembourg: 0.04% (30 Nov 2025: 0.00%)			
Internet: 0.04% (30 Nov 2025: 0.00%)			
Spotify Technology SA Com EUR0.000625	1,987	988,890	0.04
Total Luxembourg		**988,890**	**0.04**
Netherlands: 4.26% (30 Nov 2025: 0.44%)			
Banks: 0.42% (30 Nov 2025: 0.00%)			
ING Groep NV Com EUR0.01	332,472	10,359,019	0.42
Semiconductors: 3.84% (30 Nov 2025: 0.44%)			
ASML Holding NV Com EUR0.09	33,048	53,405,318	2.18
NXP Semiconductors NV Com NPV	126,216	40,559,512	1.66
Total Netherlands		**104,323,849**	**4.26**
Panama: 0.00% (30 Nov 2025: 0.46%)			
Multi-National: 0.00% (30 Nov 2025: 0.46%)			
Total Panama		**–**	**–**
Portugal: 0.00% (30 Nov 2025: 0.20%)			
Oil & Gas: 0.00% (30 Nov 2025: 0.20%)			
Total Portugal		**–**	**–**
Sweden: 1.03% (30 Nov 2025: 0.31%)			
Investment Companies: 0.00% (30 Nov 2025: 0.31%)			
Machinery-Construction & Mining: 1.03% (30 Nov 2025: 0.00%)			
Epiroc AB Class A NPV	847,856	25,224,709	1.03
Total Sweden		**25,224,709**	**1.03**
Switzerland: 2.78% (30 Nov 2025: 2.92%)			
Building Materials: 0.00% (30 Nov 2025: 0.20%)			
Chemicals: 0.00% (30 Nov 2025: 0.65%)			
Computers: 0.00% (30 Nov 2025: 0.22%)			
Electrical Components & Equipment: 0.00% (30 Nov 2025: 0.24%)			
Food: 2.20% (30 Nov 2025: 0.41%)			
Nestle SA Com CHF0.10	529,840	53,868,932	2.20

Invesco Technology S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 97.66% (30 Nov 2025: 101.54%) (continued)			
Switzerland: 2.78% (30 Nov 2025: 2.92%) (continued)			
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.20%)			
Healthcare-Services: 0.00% (30 Nov 2025: 0.21%)			
Insurance: 0.58% (30 Nov 2025: 0.00%)			
Chubb Ltd Com CHF24.15	45,577	14,207,718	0.58
Pharmaceuticals: 0.00% (30 Nov 2025: 0.29%)			
Retail: 0.00% (30 Nov 2025: 0.50%)			
Total Switzerland		**68,076,650**	**2.78**
United Kingdom: 3.98% (30 Nov 2025: 0.00%)			
Oil & Gas: 0.90% (30 Nov 2025: 0.00%)			
BP PLC ADR NPV	525,310	21,994,730	0.90
Pharmaceuticals: 3.08% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	405,669	75,320,563	3.08
Total United Kingdom		**97,315,293**	**3.98**
United States: 83.10% (30 Nov 2025: 90.40%)			
Advertising: 0.02% (30 Nov 2025: 0.00%)			
Trade Desk Class A Com USD0.000001	18,657	402,245	0.02
Aerospace/Defense: 1.09% (30 Nov 2025: 0.83%)			
Howmet Aerospace Inc Com NPV	102,985	26,595,876	1.09
Agriculture: 0.67% (30 Nov 2025: 0.40%)			
Philip Morris International Inc Com NPV	92,542	16,415,100	0.67
Airlines: 0.24% (30 Nov 2025: 0.05%)			
United Airlines Holdings Inc Com USD0.01	50,822	5,834,366	0.24
Apparel: 0.00% (30 Nov 2025: 0.81%)			
Urban Outfitters Inc Com USD0.0001	1,782	129,462	–
Auto Manufacturers: 0.00% (30 Nov 2025: 0.15%)			
Auto Parts & Equipment: 3.04% (30 Nov 2025: 0.00%)			
Modine Manufacturing Co USD0.625	266,976	74,462,276	3.04
Banks: 0.22% (30 Nov 2025: 2.17%)			
Bridgewater Bancshares Inc Com USD0.001	3,932	74,157	–
Customers Bancorp Inc Com USD1.00	7,626	573,018	0.02
PNC Financial Services Group Inc Com USD5.00	19,873	4,394,318	0.18
Southern First Bancshares Inc Com USD0.01	2,194	126,747	0.01
UMB Financial Corp Com USD1.00	1,270	166,700	0.01
Beverages: 1.02% (30 Nov 2025: 0.21%)			
Constellation Brands Inc Class A Com USD0.01	180,611	25,072,419	1.02
Biotechnology: 2.59% (30 Nov 2025: 2.50%)			
Axsome Therapeutics Inc Com USD0.0001	199,520	46,783,449	1.91
Cardiff Oncology Inc Com USD0.0001	67,231	127,739	0.01
CytomX Therapeutics Inc Com USD0.00001	206,131	742,072	0.03
Disc Medicine Inc USD0.0001	17,000	1,182,690	0.05
Emergent Biosolutions Inc Com USD0.001	55,249	503,871	0.02
Fate Therapeutics Com USD0.001	125,537	356,525	0.01
Myriad Genetics Inc Com USD0.01	57,144	226,862	0.01
Stoke Therapeutics Inc Com USD0.0001	48,806	1,508,593	0.06
Veracyte Inc Com USD0.001	12,943	599,779	0.02
Vertex Pharmaceuticals Inc Com USD0.01	25,443	11,386,760	0.47
Building Materials: 0.72% (30 Nov 2025: 0.12%)			
Armstrong World Industries Inc Com USD0.01	111,316	17,576,796	0.72
Chemicals: 0.99% (30 Nov 2025: 2.60%)			
Albemarle Corp Com USD0.01	11,728	2,069,054	0.09
Balchem Corp Com USD0.07	6,351	995,392	0.04
Codexis Inc Com USD0.0001	109,146	302,334	0.01
Ecolab Inc Com USD1.00	76,779	19,655,424	0.80
Huntsman Corp Com USD0.01	67,386	1,034,375	0.04
Intrepid Potash Inc Com USD0.001	7,183	280,640	0.01
Commercial Services: 0.29% (30 Nov 2025: 2.88%)			
Quanta Services Inc Com USD0.00001	1,413	1,005,674	0.04
TrueBlue Inc Com NPV	17,234	107,023	–
V2X Inc Com USD0.01	72,851	6,056,104	0.25

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 97.66% (30 Nov 2025: 101.54%) (continued)			
United States: 83.10% (30 Nov 2025: 90.40%) (continued)			
Computers: 1.47% (30 Nov 2025: 6.15%)			
Apple Inc Com USD0.00001	37,014	11,550,589	0.47
Conduent Inc Com USD0.01	55,304	95,676	–
Lumentum Holdings Inc Com USD0.001	28,117	24,038,910	0.98
Rapid7 Inc Com USD0.01	45,612	382,229	0.02
Cosmetics/Personal Care: 0.74% (30 Nov 2025: 0.54%)			
Colgate-Palmolive Co Class C Com USD1.00	201,410	18,153,083	0.74
Distribution/Wholesale: 0.31% (30 Nov 2025: 0.03%)			
Titan Machinery Inc Com USD0.00001	23,177	505,722	0.02
WW Grainger Inc Com USD0.50	5,648	6,970,988	0.29
Diversified Financial Services: 4.21% (30 Nov 2025: 0.79%)			
Encore Capital Group Inc Com USD0.01	4,053	323,956	0.01
Enova International Inc Com USD0.00001	79	12,759	–
Intercontinental Exchange Inc Class I Com USD0.01	94,597	13,986,167	0.57
LendingTree Inc Com USD0.01	12,488	477,042	0.02
Mastercard Inc Class A Com USD0.0001	175,180	86,535,416	3.54
Nasdaq Inc Com USD0.01	13,879	1,284,085	0.05
PRA Group Inc Com USD0.01	21,306	325,130	0.02
Electric: 0.00% (30 Nov 2025: 4.24%)			
Electrical Components & Equipment: 0.03% (30 Nov 2025: 0.02%)			
nLight Inc Com NPV	11,322	839,187	0.03
Electronics: 0.56% (30 Nov 2025: 0.93%)			
Keysight Technologies Inc Class I Com NPV	36,974	12,509,413	0.51
Kimball Electronics Inc Com NPV	20,421	529,517	0.02
Knowles Corp Com USD1.00	13,816	516,857	0.02
Stoneridge Inc Com NPV	7,118	53,171	0.01
Energy-Alternate Sources: 0.18% (30 Nov 2025: 0.07%)			
Enphase Energy Inc Com USD0.00001	37,938	2,593,442	0.11
Green Plains Inc Com USD0.001	36,785	576,421	0.02
Shoals Technologies Group Inc Class A Com USD0.00001	93,140	1,159,593	0.05
Engineering & Construction: 0.01% (30 Nov 2025: 0.35%)			
Mistras Group Inc Com USD0.01	11,265	198,039	0.01
Environmental Control: 1.13% (30 Nov 2025: 0.87%)			
Veralto Corp USD0.01	337,608	27,761,506	1.13
Food: 1.20% (30 Nov 2025: 0.00%)			
Hain Celestial Group Inc Com USD0.01	51,248	40,624	–
Mondelez International Inc Class A Com NPV	411,449	25,168,336	1.03
Sprouts Farmers Market Inc Com USD0.001	9,305	768,779	0.03
Sysco Corp Com USD1.00	46,348	3,513,642	0.14
US Foods Holding Corp Com USD0.01	165	13,505	–
Forest Products & Paper: 0.00% (30 Nov 2025: 0.28%)			
Healthcare-Products: 1.39% (30 Nov 2025: 5.02%)			
Accuray Inc Com USD0.001	92,805	35,118	–
Inogen Inc Com USD0.001	22,861	148,368	0.01
Inspire Medical Systems Inc Com USD0.001	203,081	8,399,430	0.34
Insulet Corp Com USD0.001	4,097	593,819	0.03
Lantheus Holdings Inc Com USD0.01	246,094	24,437,134	1.00
Varex Imaging Corp Com USD0.01	33,079	338,398	0.01
Healthcare-Services: 3.65% (30 Nov 2025: 0.37%)			
Addus HomeCare Corp Com USD0.001	5,791	530,919	0.02
Centene Corp Com USD0.001	404,357	24,099,677	0.99
Charles River Laboratories International Inc Com USD0.01	446	80,597	–
GeneDx Holdings Corp Class A Com USD0.0001	6,851	356,183	0.01
HCA Healthcare Inc Com USD0.01	83,174	31,484,686	1.29
Molina Healthcare Inc Com USD0.001	7,132	1,238,115	0.05
UnitedHealth Group Inc Com USD0.01	82,760	31,474,456	1.29
Home Builders: 0.07% (30 Nov 2025: 0.14%)			
Champion Homes Inc Com USD0.0277	9,155	674,083	0.03
Green Brick Partners Inc Com USD0.01	11,348	763,266	0.03
Hovnanian Enterprises Inc Class A Com USD0.01	2,036	224,693	0.01

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 97.66% (30 Nov 2025: 101.54%) (continued)			
United States: 83.10% (30 Nov 2025: 90.40%) (continued)			
Home Furnishings: 0.02% (30 Nov 2025: 0.03%)			
Xperi Inc Com USD0.001	72,031	572,646	0.02
Insurance: 0.78% (30 Nov 2025: 1.42%)			
American International Group Inc Com USD2.50	27,767	2,061,144	0.08
Berkshire Hathaway Inc Class B Com USD0.0033	32,317	15,333,770	0.63
eHealth Inc Com USD0.001	53,591	83,066	–
Genworth Financial Inc Class A Com USD0.001	172,959	1,480,529	0.06
Heritage Insurance Holdings Inc Com USD0.0001	9,589	207,890	0.01
Internet: 12.69% (30 Nov 2025: 12.25%)			
Amazon.com Inc Com USD0.01	547,043	148,051,717	6.05
CarGurus Inc Class A Com USD0.001	6,138	183,281	0.01
Coupang Inc Class A Com USD0.0001	352,961	5,859,153	0.24
DHI Group Inc Com USD0.01	16,092	56,805	–
GoDaddy Inc Class A Com USD0.001	31,654	2,716,863	0.11
Liquidity Services Inc Com USD0.001	12,554	454,580	0.02
MercadoLibre Inc Com USD0.001	25,847	43,827,465	1.79
Meta Platforms Inc Class A Com USD0.000006	106,525	67,378,128	2.75
Netflix Inc Com USD0.001	5,586	480,508	0.02
Palo Alto Networks Inc Com USD0.0001	49,376	13,908,725	0.57
QuinStreet Inc Com USD0.001	15,396	192,758	0.01
Roku Inc Com USD0.0001	83,920	10,924,706	0.45
VeriSign Inc Com USD0.001	57,935	16,533,490	0.67
Iron/Steel: 1.20% (30 Nov 2025: 0.95%)			
ATI Inc Com USD0.10	93	16,290	–
Cleveland-Cliffs Inc Com USD0.125	2,166,652	29,466,467	1.20
Machinery-Construction & Mining: 3.78% (30 Nov 2025: 0.00%)			
Vertiv Holdings Co Class A Com USD0.0001	292,886	92,467,039	3.78
Machinery-Diversified: 0.10% (30 Nov 2025: 3.96%)			
Graco Inc Com USD1.00	30,968	2,336,536	0.10
Media: 0.90% (30 Nov 2025: 2.10%)			
Thyrv Holdings Inc Com USD0.001	4,938	19,159	–
Walt Disney Co Com USD0.01	215,944	21,989,578	0.90
Metal Fabricate/Hardware: 0.01% (30 Nov 2025: 0.06%)			
Metallus Inc Com NPV	10,348	203,338	0.01
Mining: 1.52% (30 Nov 2025: 0.62%)			
Century Aluminum Co Com USD0.01	454,161	29,961,001	1.22
Freeport-McMoRan Inc Com USD0.10	109,914	7,222,449	0.30
Office/Business Equipment: 0.23% (30 Nov 2025: 0.00%)			
Zebra Technologies Corp Class A Com USD0.01	23,011	5,606,170	0.23
Oil & Gas: 6.36% (30 Nov 2025: 0.90%)			
Antero Resources Corporation USD0.01	1,599,561	57,184,306	2.34
ConocoPhillips Com USD0.01	223,239	25,444,781	1.04
Devon Energy Corp Com USD0.10	34,322	1,526,986	0.06
Expand Energy Corp USD0.01	274,285	25,503,019	1.04
Gulfport Energy Corp Com USD0.01	151,683	25,572,237	1.05
Ovintiv Inc Com USD0.01	363,473	20,369,027	0.83
Packaging & Containers: 0.05% (30 Nov 2025: 0.18%)			
Crown Holdings Inc Com USD5.00	10,259	975,426	0.04
O-I Glass Com USD0.01	16,378	143,307	0.01
Pharmaceuticals: 0.54% (30 Nov 2025: 6.18%)			
Aclaris Therapeutics Inc Com USD0.00001	154,554	703,221	0.03
Bristol-Myers Squibb Co Class C Com USD0.10	100,237	5,731,552	0.23
Eli Lilly and Company Com NPV	5,063	5,594,615	0.23
PMV Pharmaceuticals COM USD0.00001	69,597	83,516	–
USANA Health Sciences Inc Com USD0.001	23,685	433,435	0.02
Vaxcyte Inc Com USD0.001	13,712	704,797	0.03
Pipelines: 0.00% (30 Nov 2025: 1.99%)			
Retail: 1.18% (30 Nov 2025: 7.34%)			
Chipotle Mexican Grill Inc Com USD0.01	4,980	158,663	0.01
Citi Trends Inc Com USD0.01	1,363	62,712	–

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 97.66% (30 Nov 2025: 101.54%) (continued)			
United States: 83.10% (30 Nov 2025: 90.40%) (continued)			
Retail: 1.18% (30 Nov 2025: 7.34%) (continued)			
Costco Wholesale Com USD0.005	5,732	5,481,626	0.22
Dollar General Corp Com USD0.88	159,957	17,692,844	0.72
Genesco Inc Com USD1.00	15,280	586,293	0.03
Shake Shack Inc Class A Com USD0.01	371	23,859	–
Walmart Inc Com USD0.10	41,539	4,808,139	0.20
Semiconductors: 21.40% (30 Nov 2025: 13.03%)			
Advanced Micro Devices Inc Com USD0.01	204,861	105,728,762	4.32
Broadcom Inc Com NPV	294,480	131,564,830	5.37
Cirrus Logic Inc Com USD0.001	8,635	1,467,518	0.06
FormFactor Inc Com USD0.001	326,180	40,638,766	1.66
Intel Corp Com USD0.001	47,188	5,411,520	0.22
MaxLinear Inc Com NPV	30,872	2,868,935	0.12
Micron Technology Inc Com USD0.10	210,397	204,295,487	8.35
Onto Innovation Inc Com NPV	5,173	1,335,875	0.05
Rambus Inc Com USD0.001	3,504	509,692	0.02
Semtech Corp Com USD0.01	99,254	15,140,205	0.62
Texas Instruments Inc Com USD1.00	46,970	14,357,790	0.59
Ultra Clean Holdings Inc Com USD0.001	7,224	618,158	0.02
Software: 4.02% (30 Nov 2025: 4.50%)			
Bandwidth Inc Class A Com USD0.001	5,363	348,434	0.01
Broadridge Financial Solutions Inc Com USD0.01	16,285	2,503,330	0.10
Datadog Inc Com USD0.00001	1,727	427,174	0.02
Donnelley Financial Solutions Inc Com USD0.01	6,896	273,702	0.01
Dynatrace Inc Com USD0.001	43,796	1,865,272	0.08
eGain Corp Com USD0.001	10,016	74,419	–
Guidewire Software Inc Com USD0.0001	711	108,548	–
Oracle Corp Com USD0.01	393,883	88,930,904	3.63
PDF Solutions Inc Com USD0.00015	3,310	161,627	0.01
Procore Technologies Inc Com USD0.0001	37,293	1,845,631	0.08
UiPath Inc Class A Com USD0.00001	8,007	93,842	–
Veeva Systems Inc Class A Com USD0.00001	10,803	1,883,395	0.08
Telecommunications: 2.31% (30 Nov 2025: 2.16%)			
Cisco Systems Inc Com USD0.001	169,159	20,370,127	0.83
Motorola Solutions Inc Com USD0.01	68,587	27,659,765	1.13
NETGEAR Inc Com USD0.001	7,542	196,016	0.01
Ribbon Communications Inc Com USD0.001	20,599	63,445	–
Viavi Solutions Inc Com USD0.001	171,494	8,327,749	0.34
Transportation: 0.17% (30 Nov 2025: 0.21%)			
CryoPort Inc Com USD0.001	263,859	4,139,948	0.17
Total United States		**2,034,101,044**	**83.10**
Total Equities		**2,390,309,159**	**97.66**

Outperformance Swaps: 1.38% (30 Nov 2025: -0.45%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	11,889,778	0.48
Morgan Stanley Capital Services LLC	USD	18/08/2027	21,991,383	0.90
Fair value outperformance swaps gains			**33,881,161**	**1.38**
Fair value outperformance swaps			**33,881,161**	**1.38**

Invesco Technology S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	Fair Value USD	% of Net Assets
Total value of investments	**2,424,190,320**	**99.04**
Cash and cash equivalents*	**840,952**	**0.03**
Other net assets	**22,656,285**	**0.93**
Net assets attributable to holders of redeemable participating shares	**2,447,687,557**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the S&P Select Sector Capped 20% Technology Index Net TR.**

Combined notional values of outperformance swaps gains 2,374,403,296.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	92.50
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	1.31
Other assets.	6.19
	100.00

Invesco Health Care S&P US Select Sector UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.85% (30 Nov 2025: 101.56%)			
Brazil: 0.57% (30 Nov 2025: 0.00%)			
Iron/Steel: 0.57% (30 Nov 2025: 0.00%)			
Vale SA ADR NPV	160,091	2,601,479	0.57
Total Brazil		**2,601,479**	**0.57**
Cayman Islands: 2.22% (30 Nov 2025: 4.23%)			
Agriculture: 0.31% (30 Nov 2025: 0.47%)			
Rlx Technology Inc Sponsored Ads Class A USD1.00	679,434	1,399,634	0.31
Banks: 0.20% (30 Nov 2025: 3.11%)			
NU Holdings Ltd Class A Com USD0.000006666666	70,946	931,521	0.20
Internet: 1.71% (30 Nov 2025: 0.65%)			
Grab Holdings Ltd Class A Com USD0.000001	1,899,725	6,725,026	1.47
Kanzhun Ltd ADR NPV	78,712	1,068,122	0.24
Total Cayman Islands		**10,124,303**	**2.22**
Denmark: 0.00% (30 Nov 2025: 0.42%)			
Building Materials: 0.00% (30 Nov 2025: 0.20%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.02%)			
Insurance: 0.00% (30 Nov 2025: 0.20%)			
Total Denmark		**–**	**–**
Finland: 0.17% (30 Nov 2025: 0.00%)			
Packaging & Containers: 0.17% (30 Nov 2025: 0.00%)			
Huhtamaki Oyj Com NPV	23,574	753,765	0.17
Total Finland		**753,765**	**0.17**
Germany: 0.16% (30 Nov 2025: 0.00%)			
Machinery-Construction & Mining: 0.16% (30 Nov 2025: 0.00%)			
Siemens Energy AG Class A Com NPV	3,945	751,495	0.16
Total Germany		**751,495**	**0.16**
Israel: 0.00% (30 Nov 2025: 0.89%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.89%)			
Total Israel		**–**	**–**
Luxembourg: 0.00% (30 Nov 2025: 0.01%)			
Mining: 0.00% (30 Nov 2025: 0.01%)			
Total Luxembourg		**–**	**–**
Netherlands: 2.17% (30 Nov 2025: 0.41%)			
Banks: 0.18% (30 Nov 2025: 0.00%)			
ING Groep NV Com EUR0.01	26,675	831,128	0.18
Healthcare-Products: 0.00% (30 Nov 2025: 0.20%)			
Real Estate: 0.00% (30 Nov 2025: 0.21%)			
Semiconductors: 1.02% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	2,876	4,647,594	1.02
Software: 0.97% (30 Nov 2025: 0.00%)			
Elastic NV Com EUR0.01	68,681	4,443,661	0.97
Total Netherlands		**9,922,383**	**2.17**
Norway: 0.00% (30 Nov 2025: 0.20%)			
Insurance: 0.00% (30 Nov 2025: 0.20%)			
Total Norway		**–**	**–**
Portugal: 0.16% (30 Nov 2025: 0.57%)			
Food: 0.16% (30 Nov 2025: 0.57%)			
Jeronimo Martins SGPS SA EUR1.00	35,219	746,354	0.16
Total Portugal		**746,354**	**0.16**
South Africa: 0.17% (30 Nov 2025: 0.00%)			
Mining: 0.17% (30 Nov 2025: 0.00%)			
Sibanye Stillwater Ltd Sponsored ADR	63,511	757,686	0.17
Total South Africa		**757,686**	**0.17**
Sweden: 0.72% (30 Nov 2025: 0.66%)			
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 0.46%)			
Investment Companies: 0.55% (30 Nov 2025: 0.00%)			
Investor AB Class B NPV	62,288	2,531,794	0.55
Real Estate: 0.17% (30 Nov 2025: 0.00%)			
Catena AB Class A Com SEK4.40	16,156	762,547	0.17
Telecommunications: 0.00% (30 Nov 2025: 0.20%)			
Total Sweden		**3,294,341**	**0.72**

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.85% (30 Nov 2025: 101.56%) (continued)			
Switzerland: 3.04% (30 Nov 2025: 2.79%)			
Building Materials: 0.39% (30 Nov 2025: 0.33%)			
Sika AG Com CHF0.01	9,004	1,766,575	0.39
Distribution/Wholesale: 0.00% (30 Nov 2025: 1.12%)			
Diversified Financial Services: 0.00% (30 Nov 2025: 0.21%)			
Food: 0.28% (30 Nov 2025: 0.00%)			
Nestle SA Com CHF0.10	12,611	1,282,163	0.28
Insurance: 1.24% (30 Nov 2025: 0.00%)			
Chubb Ltd Com CHF24.15	10,982	3,423,419	0.75
Zurich Insurance Group AG Class A Com CHF0.10	3,144	2,241,259	0.49
Machinery-Diversified: 0.00% (30 Nov 2025: 0.36%)			
Oil & Gas: 0.55% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	410,457	2,540,729	0.55
Pharmaceuticals: 0.17% (30 Nov 2025: 0.57%)			
Roche Holding AG Class A Com CHF1.00	1,805	760,717	0.17
Retail: 0.41% (30 Nov 2025: 0.20%)			
Cie Financiere Richemont SA Com CHF1.00	8,779	1,897,707	0.41
Total Switzerland		**13,912,569**	**3.04**
United Kingdom: 7.04% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 7.04% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	173,192	32,156,559	7.04
Total United Kingdom		**32,156,559**	**7.04**
United States: 84.43% (30 Nov 2025: 91.38%)			
Agriculture: 1.42% (30 Nov 2025: 2.18%)			
Darling Ingredients Inc Com USD0.01	109,474	6,469,913	1.42
Airlines: 0.00% (30 Nov 2025: 1.50%)			
Apparel: 0.38% (30 Nov 2025: 0.00%)			
Deckers Outdoor Corp Com USD0.01	15,199	1,730,406	0.38
Auto Manufacturers: 3.37% (30 Nov 2025: 0.00%)			
Tesla Inc Com USD0.001	35,362	15,410,406	3.37
Banks: 1.08% (30 Nov 2025: 0.78%)			
Farmers National Banc Corp Com NPV	106,494	1,510,085	0.33
US Bancorp Com USD0.01	62,584	3,432,732	0.75
Beverages: 0.16% (30 Nov 2025: 0.00%)			
National Beverage Corp Com USD0.01	20,335	752,192	0.16
Biotechnology: 7.63% (30 Nov 2025: 6.69%)			
BioCryst Pharmaceuticals Inc Com USD0.01	89,278	795,467	0.17
BioMarin Pharmaceutical Com USD0.001	16,978	972,670	0.21
Celldex Therapeutics Inc Com USD0.001	91,952	2,890,051	0.63
Cullinan Oncology Inc Com USD0.001	287,883	4,732,797	1.04
Disc Medicine Inc USD0.0001	55,125	3,835,046	0.84
Protara Therapeutics Inc Com USD0.001	6,129	28,500	0.01
Tarsus Pharmaceuticals Com USD0.0001	350,526	20,821,244	4.56
Vertex Pharmaceuticals Inc Com USD0.01	1,724	771,559	0.17
Building Materials: 2.22% (30 Nov 2025: 0.07%)			
Owens Corning Com USD0.001	79,951	10,059,435	2.20
SPX Technologies Inc Com USD0.010	390	84,497	0.02
Chemicals: 0.30% (30 Nov 2025: 0.41%)			
Air Products and Chemicals Inc Com USD1.00	4,638	1,292,240	0.28
Balchem Corp Com USD0.07	129	20,218	–
Unifi Inc Com USD0.10	19,390	76,978	0.02
Commercial Services: 0.90% (30 Nov 2025: 1.49%)			
API Group Corp Com USD0.0001	80,596	3,304,436	0.72
CorVel Corp Com USD0.0001	3,305	204,084	0.05
Laureate Education Inc Class A Com USD0.001	8,298	265,453	0.06
Madison Square Garden Entertainment Corp Class A Com USD0.01	4,776	336,851	0.07
Computers: 0.52% (30 Nov 2025: 6.17%)			
Conduent Inc Com USD0.01	46,147	79,834	0.02
PAR Technology Corp USD0.02	145,693	2,249,500	0.49
Unisys Corp Com USD0.01	12,918	59,294	0.01

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.85% (30 Nov 2025: 101.56%) (continued)			
United States: 84.43% (30 Nov 2025: 91.38%) (continued)			
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.03%)			
Diversified Financial Services: 3.96% (30 Nov 2025: 0.68%)			
Intercontinental Exchange Inc Class I Com USD0.01	115,758	17,114,820	3.74
LendingClub Corp Com USD0.01	11,686	208,595	0.05
OneMain Holdings Inc USD0.01	14,008	774,783	0.17
Electric: 1.61% (30 Nov 2025: 0.21%)			
Duke Energy Corp Com USD0.001	29,599	3,632,685	0.80
Xcel Energy Inc Com USD2.50	46,765	3,717,818	0.81
Electronics: 0.59% (30 Nov 2025: 0.07%)			
Arrow Electronics Inc Com USD1.00	10,871	2,333,243	0.51
Stoneridge Inc Com NPV	51,250	382,837	0.08
Energy-Alternate Sources: 0.01% (30 Nov 2025: 0.31%)			
SolarEdge Technologies Inc USD0.0001	372	28,402	0.01
Engineering & Construction: 2.41% (30 Nov 2025: 1.30%)			
EMCOR Group Inc Com USD0.01	893	738,350	0.16
Granite Construction Inc Com USD0.01	69,672	9,533,917	2.09
Tutor Perini Corp Com USD1.00	10,335	738,849	0.16
Entertainment: 0.60% (30 Nov 2025: 0.25%)			
PENN Entertainment Inc Com USD0.01	70,313	1,323,994	0.29
Rush Street Interactive Inc Class A Com USD0.0001	55,504	1,406,471	0.31
Environmental Control: 0.16% (30 Nov 2025: 0.00%)			
Republic Services Inc Com USD0.01	3,718	745,236	0.16
Forest Products & Paper: 0.09% (30 Nov 2025: 0.12%)			
Clearwater Paper Corp Com USD0.0001	3,238	52,779	0.01
Magnera Corp USD0.01	30,788	350,060	0.08
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.98%)			
Healthcare-Products: 2.46% (30 Nov 2025: 6.53%)			
Abbott Laboratories Com NPV	37,707	3,227,719	0.71
Align Technology Inc Com USD0.0001	121	21,169	–
Boston Scientific Corp Com USD0.01	15,708	758,853	0.17
Globus Medical Inc Class A Com USD0.001	41,331	3,384,182	0.74
Haemonetics Corp Com USD0.01	20,132	1,365,151	0.30
Inspire Medical Systems Inc Com USD0.001	33,306	1,377,536	0.30
Natera Inc Com USD0.0001	3,540	790,730	0.17
Orthofix Medical Inc Com USD0.10	6,437	59,671	0.01
Solventum Corp Com USD0.01	166	12,442	–
Varex Imaging Corp Com USD0.01	25,460	260,456	0.06
Healthcare-Services: 0.00% (30 Nov 2025: 1.00%)			
Home Builders: 0.65% (30 Nov 2025: 0.43%)			
Taylor Morrison Home Corp Class A Com USD0.00001	51,006	2,983,851	0.65
Home Furnishings: 0.18% (30 Nov 2025: 0.37%)			
Xperi Inc Com USD0.001	101,754	808,944	0.18
Household Products/Wares: 0.00% (30 Nov 2025: 0.21%)			
Insurance: 12.13% (30 Nov 2025: 0.05%)			
American International Group Inc Com USD2.50	435,750	32,345,723	7.08
Berkshire Hathaway Inc Class B Com USD0.0033	48,261	22,898,879	5.01
Genworth Financial Inc Class A Com USD0.001	20,657	176,824	0.04
Internet: 5.75% (30 Nov 2025: 16.51%)			
Amazon.com Inc Com USD0.01	64,362	17,418,932	3.81
IAC Inc Com USD0.0001	55,944	2,511,326	0.55
Liquidity Services Inc Com USD0.001	23,665	856,910	0.19
Meta Platforms Inc Class A Com USD0.000006	5,706	3,609,102	0.79
Roku Inc Com USD0.0001	14,435	1,879,148	0.41
Iron/Steel: 4.01% (30 Nov 2025: 0.00%)			
Cleveland-Cliffs Inc Com USD0.125	1,346,826	18,316,834	4.01
Leisure Time: 0.00% (30 Nov 2025: 0.66%)			
Lodging: 0.00% (30 Nov 2025: 1.72%)			
Machinery-Diversified: 2.09% (30 Nov 2025: 0.00%)			
Graco Inc Com USD1.00	126,505	9,544,802	2.09

Invesco Health Care S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.85% (30 Nov 2025: 101.56%) (continued)			
United States: 84.43% (30 Nov 2025: 91.38%) (continued)			
Media: 0.60% (30 Nov 2025: 0.01%)			
New York Times Co Class A Com USD0.10	36,357	2,734,410	0.60
Metal Fabricate/Hardware: 0.04% (30 Nov 2025: 0.03%)			
L.B. Foster & Co Class A Com USD0.01	4,642	190,972	0.04
Mining: 11.06% (30 Nov 2025: 0.00%)			
Century Aluminum Co Com USD0.01	283,780	18,720,967	4.10
Freeport-McMoRan Inc Com USD0.10	484,052	31,807,057	6.96
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 3.89%)			
Oil & Gas: 2.81% (30 Nov 2025: 5.72%)			
Antero Resources Corporation USD0.01	358,871	12,829,638	2.81
Oil & Gas Services: 0.00% (30 Nov 2025: 0.00%)			
Matrix Service Co Class C Com USD0.01	998	13,104	–
Pharmaceuticals: 5.69% (30 Nov 2025: 2.26%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	58,476	770,129	0.17
Bristol-Myers Squibb Co Class C Com USD0.10	128,502	7,347,744	1.61
Cencora Inc Com USD0.01	2,829	762,019	0.17
Collegium Pharmaceutical Home Inc Com USD0.001	22,693	762,712	0.17
DexCom Inc Com USD0.001	10,468	771,910	0.17
Pfizer Inc Com USD0.05	95,088	2,489,404	0.54
PMV Pharmaceuticals COM USD0.00001	18,670	22,404	0.01
Rhythm Pharmaceuticals Inc Com USD0.001	81,930	7,236,058	1.58
Spero Therapeutics Inc Com USD0.001	18,636	52,740	0.01
Zoetis Inc Com USD0.01	74,323	5,774,154	1.26
Retail: 1.80% (30 Nov 2025: 2.35%)			
Brinker International Inc Com USD0.10	25,288	3,600,505	0.79
Dollar General Corp Com USD0.88	7,080	783,119	0.17
O'Reilly Automotive Inc Com USD0.01	43,857	3,810,296	0.84
Shake Shack Inc Class A Com USD0.01	229	14,727	–
Semiconductors: 1.42% (30 Nov 2025: 15.81%)			
AXT Inc Com USD0.001	13,574	1,400,294	0.31
Broadcom Inc Com NPV	7,706	3,442,810	0.75
Entegris Inc Com USD0.01	5,470	759,181	0.17
FormFactor Inc Com USD0.001	566	70,518	0.01
Qorvo Inc Com USD0.0001	7,767	804,350	0.18
Software: 4.98% (30 Nov 2025: 9.16%)			
Bandwidth Inc Class A Com USD0.001	3,655	237,465	0.05
Dynatrace Inc Com USD0.001	14,358	611,507	0.13
Fidelity National Information Services Inc Com USD0.01	37,128	1,596,133	0.35
Oscar Health Inc Class A Com USD0.0001	208,406	4,632,866	1.02
Procore Technologies Inc Com USD0.0001	2,882	142,630	0.03
ROBLOX Corp Class A Com USD0.0001	309,169	14,577,318	3.19
Synopsys Inc Com USD0.01	2,026	963,606	0.21
Telecommunications: 0.86% (30 Nov 2025: 1.38%)			
Adtran Holdings Inc Com USD0.01	14,287	236,450	0.05
Cisco Systems Inc Com USD0.001	23,502	2,830,111	0.62
NETGEAR Inc Com USD0.001	3,427	89,068	0.02
Ooma Inc Com USD0.0001	44,391	783,501	0.17
Transportation: 0.33% (30 Nov 2025: 0.05%)			
CryoPort Inc Com USD0.001	48,952	768,057	0.17
Kirby Corp Com USD0.10	5,391	757,921	0.16
Water: 0.16% (30 Nov 2025: 0.00%)			
Artesian Resources Corp Class A Com USD1	23,243	755,862	0.16
Total United States		**385,831,628**	**84.43**
Total Equities		**460,852,562**	**100.85**

As at 31 May 2026

Outperformance Swaps: -0.70% (30 Nov 2025: -1.56%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(548,701)	(0.12)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(2,668,442)	(0.58)
Fair value outperformance swaps losses			**(3,217,143)**	**(0.70)**
Fair value outperformance swaps			**(3,217,143)**	**(0.70)**

	Fair Value USD	% of Net Assets
Total value of investments	**457,635,419**	**100.15**
Cash and cash equivalents*	**77**	**–**
Other net liabilities	**(677,408)**	**(0.15)**
Net assets attributable to holders of redeemable participating shares	**456,958,088**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the S&P Select Sector Capped 20% Health Care Index Net TR.**

Combined notional values of outperformance swaps losses 461,177,521.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	94.79
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	5.21
	100.00

Invesco Industrials S&P US Select Sector UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.28% (30 Nov 2025: 100.36%)			
Canada: 0.00% (30 Nov 2025: 2.40%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 2.40%)			
Total Canada		**–**	**–**
Cayman Islands: 4.09% (30 Nov 2025: 5.14%)			
Banks: 2.77% (30 Nov 2025: 3.79%)			
NU Holdings Ltd Class A Com USD0.000006666666	353,756	4,644,816	2.77
Internet: 1.32% (30 Nov 2025: 1.35%)			
Autohome Inc A NPV USD0.5000	41,811	730,020	0.44
Grab Holdings Ltd Class A Com USD0.000001	6,381	22,589	0.01
Hello Group Inc ADR USD1.00	245,348	1,462,274	0.87
Total Cayman Islands		**6,859,699**	**4.09**
Denmark: 2.88% (30 Nov 2025: 1.22%)			
Banks: 2.88% (30 Nov 2025: 0.00%)			
AL Sydbank DKK10	47,339	3,973,067	2.37
Ringkjoebing Landbobank A/S Com DKK1.00	3,435	845,301	0.51
Engineering & Construction: 0.00% (30 Nov 2025: 0.25%)			
Machinery-Diversified: 0.00% (30 Nov 2025: 0.72%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.25%)			
Total Denmark		**4,818,368**	**2.88**
Germany: 0.00% (30 Nov 2025: 0.59%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.30%)			
Food: 0.00% (30 Nov 2025: 0.29%)			
Total Germany		**–**	**–**
Israel: 0.00% (30 Nov 2025: 2.24%)			
Computers: 0.00% (30 Nov 2025: 1.03%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.21%)			
Total Israel		**–**	**–**
Luxembourg: 2.04% (30 Nov 2025: 3.37%)			
Internet: 2.04% (30 Nov 2025: 3.37%)			
Spotify Technology SA Com EUR0.000625	6,878	3,423,043	2.04
Total Luxembourg		**3,423,043**	**2.04**
Netherlands: 3.89% (30 Nov 2025: 0.52%)			
Real Estate: 0.00% (30 Nov 2025: 0.26%)			
Semiconductors: 3.89% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	4,031	6,514,065	3.89
Software: 0.00% (30 Nov 2025: 0.26%)			
Total Netherlands		**6,514,065**	**3.89**
Norway: 1.23% (30 Nov 2025: 0.00%)			
Energy-Alternate Sources: 1.23% (30 Nov 2025: 0.00%)			
Scatec ASA NOK0.025	184,304	2,061,526	1.23
Total Norway		**2,061,526**	**1.23**
South Africa: 0.72% (30 Nov 2025: 0.00%)			
Mining: 0.72% (30 Nov 2025: 0.00%)			
Sibanye Stillwater Ltd Sponsored ADR	101,547	1,211,456	0.72
Total South Africa		**1,211,456**	**0.72**
Sweden: 0.00% (30 Nov 2025: 1.13%)			
Investment Companies: 0.00% (30 Nov 2025: 1.13%)			
Total Sweden		**–**	**–**
Switzerland: 2.25% (30 Nov 2025: 2.88%)			
Auto Manufacturers: 0.84% (30 Nov 2025: 0.00%)			
Autoneum Holding AG Class A Com CHF0.05	9,203	1,399,266	0.84
Building Materials: 0.42% (30 Nov 2025: 0.00%)			
Geberit AG Com CHF0.10	1,067	701,092	0.42
Computers: 0.00% (30 Nov 2025: 2.37%)			
Food: 0.55% (30 Nov 2025: 0.00%)			
Nestle SA Com CHF0.10	9,107	925,910	0.55
Pharmaceuticals: 0.00% (30 Nov 2025: 0.25%)			
Retail: 0.44% (30 Nov 2025: 0.26%)			
Cie Financiere Richemont SA Com CHF1.00	3,416	738,417	0.44
Total Switzerland		**3,764,685**	**2.25**

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.28% (30 Nov 2025: 100.36%) (continued)			
United Kingdom: 0.10% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 0.10% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	880	163,390	0.10
Total United Kingdom		**163,390**	**0.10**
United States: 84.08% (30 Nov 2025: 80.87%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 1.24%)			
Agriculture: 0.00% (30 Nov 2025: 0.50%)			
Airlines: 2.21% (30 Nov 2025: 0.27%)			
United Airlines Holdings Inc Com USD0.01	32,279	3,705,629	2.21
Apparel: 0.02% (30 Nov 2025: 0.00%)			
Deckers Outdoor Corp Com USD0.01	230	26,185	0.02
Auto Manufacturers: 1.82% (30 Nov 2025: 0.00%)			
PACCAR Inc Com USD1.00	27,699	3,057,139	1.82
Auto Parts & Equipment: 2.95% (30 Nov 2025: 0.00%)			
Dana Inc USD0.01	22,369	792,086	0.48
Modine Manufacturing Co USD0.625	14,850	4,141,814	2.47
Banks: 3.04% (30 Nov 2025: 0.48%)			
First Busey Corp USD0.001	116,081	3,177,137	1.90
Huntington Bancshares Inc Com USD0.01	117,214	1,917,621	1.14
Beverages: 0.16% (30 Nov 2025: 0.00%)			
Coca-Cola Co Com USD0.25	3,426	270,688	0.16
Biotechnology: 3.68% (30 Nov 2025: 5.46%)			
BioMarin Pharmaceutical Com USD0.001	3,684	211,056	0.13
Disc Medicine Inc USD0.0001	44,789	3,115,971	1.86
Evolus Inc Com USD0.00001	376,965	2,472,890	1.48
TG Therapeutics Inc Com USD0.001	570	21,626	0.01
Zymeworks Inc Com NPV	13,609	341,994	0.20
Building Materials: 0.01% (30 Nov 2025: 0.02%)			
SPX Technologies Inc Com USD0.010	82	17,766	0.01
Chemicals: 1.25% (30 Nov 2025: 0.59%)			
DuPont de Nemours Inc Com USD0.01	20,310	983,410	0.59
Huntsman Corp Com USD0.01	72,785	1,117,250	0.66
Commercial Services: 2.79% (30 Nov 2025: 2.44%)			
Alarm.com Holdings Inc Com NPV	4,800	216,528	0.13
API Group Corp Com USD0.0001	17,882	733,162	0.44
Cintas Corp Com NPV	18,134	3,105,629	1.85
CorVel Corp Com USD0.0001	4,760	293,930	0.18
Laureate Education Inc Class A Com USD0.001	537	17,179	0.01
V2X Inc Com USD0.01	3,618	300,764	0.18
Computers: 0.06% (30 Nov 2025: 1.66%)			
Conduent Inc Com USD0.01	26,017	45,010	0.03
Tenable Holdings Com USD0.01	2,036	57,476	0.03
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.25%)			
Diversified Financial Services: 0.48% (30 Nov 2025: 0.58%)			
EZCORP Inc Class A Com USD0.01	3,476	108,590	0.07
Mastercard Inc Class A Com USD0.0001	1,398	690,584	0.41
Electric: 0.00% (30 Nov 2025: 1.01%)			
Electrical Components & Equipment: 1.46% (30 Nov 2025: 0.00%)			
nLight Inc Com NPV	33,025	2,447,813	1.46
Energy-Alternate Sources: 0.72% (30 Nov 2025: 2.15%)			
Array Technologies Inc Com USD0.001	6,446	58,530	0.04
Cleanspark Inc Com USD0.001	4,505	82,396	0.05
SolarEdge Technologies Inc USD0.0001	13,848	1,057,295	0.63
Engineering & Construction: 2.88% (30 Nov 2025: 8.51%)			
Comfort Systems USA Inc Com USD0.01	1,647	3,011,062	1.80
EMCOR Group Inc Com USD0.01	2,137	1,766,914	1.05
MYR Group Inc Com USD0.01	102	47,436	0.03
Environmental Control: 1.77% (30 Nov 2025: 0.00%)			
Veralto Corp USD0.01	36,056	2,964,885	1.77
Food: 2.22% (30 Nov 2025: 1.48%)			
BellRing Brands Inc Com USD0.01	405,791	3,392,413	2.03

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.28% (30 Nov 2025: 100.36%) (continued)			
United States: 84.08% (30 Nov 2025: 80.87%) (continued)			
Food: 2.22% (30 Nov 2025: 1.48%) (continued)			
Seneca Foods Class A Com USD0.25	384	55,215	0.03
Simply Good Foods Co Com USD0.01	23,772	273,854	0.16
Healthcare-Products: 2.79% (30 Nov 2025: 1.17%)			
Axogen Inc Com USD0.01	12,699	501,357	0.30
Boston Scientific Corp Com USD0.01	1,586	76,620	0.05
Edwards Lifesciences Corp Com USD1.00	8,443	730,066	0.44
Inspire Medical Systems Inc Com USD0.001	2,525	104,434	0.06
Merit Medical Systems Inc Com NPV	51,372	3,239,518	1.93
Solventum Corp Com USD0.01	211	15,814	0.01
Healthcare-Services: 1.75% (30 Nov 2025: 1.48%)			
Tenet Healthcare Corp Com USD0.05	299	52,421	0.03
UnitedHealth Group Inc Com USD0.01	7,590	2,886,553	1.72
Home Builders: 0.19% (30 Nov 2025: 0.58%)			
M/I Homes Inc Com USD0.01	1,940	255,343	0.15
PulteGroup Inc Com USD0.01	594	70,199	0.04
Home Furnishings: 0.00% (30 Nov 2025: 0.07%)			
Insurance: 0.44% (30 Nov 2025: 4.81%)			
NMI Holdings Inc Class A Com USD0.01	15,897	570,702	0.34
Progressive Corp Com USD1.00	848	161,459	0.10
Internet: 4.83% (30 Nov 2025: 15.48%)			
Airbnb Inc Class A Com USD0.0001	93	12,398	0.01
Amazon.com Inc Com USD0.01	2,584	699,334	0.42
Chewy Inc Class A Com USD0.01	63,120	1,422,725	0.85
F5 Inc Com NPV	303	116,185	0.07
GoDaddy Inc Class A Com USD0.001	15,512	1,331,395	0.79
MercadoLibre Inc Com USD0.001	2,546	4,317,125	2.58
VeriSign Inc Com USD0.001	674	192,346	0.11
Iron/Steel: 0.90% (30 Nov 2025: 0.00%)			
Cleveland-Cliffs Inc Com USD0.125	111,006	1,509,682	0.90
Lodging: 0.01% (30 Nov 2025: 0.05%)			
Century Casinos Inc Com USD0.01	12,969	17,638	0.01
Machinery-Diversified: 0.34% (30 Nov 2025: 0.00%)			
Mueller Water Products Inc Class A Com USD0.01	22,383	564,275	0.34
Media: 0.08% (30 Nov 2025: 0.30%)			
Fox Corp Class B Com USD0.01	215	12,339	0.01
Liberty Broadband Corp Class C Com USD0.01	3,700	124,912	0.07
Mining: 4.80% (30 Nov 2025: 0.00%)			
Century Aluminum Co Com USD0.01	122,003	8,048,538	4.80
Miscellaneous Manufacturing: 0.40% (30 Nov 2025: 0.00%)			
ITT Inc USD1.00	3,442	671,190	0.40
Office/Business Equipment: 1.79% (30 Nov 2025: 0.00%)			
Zebra Technologies Corp Class A Com USD0.01	12,290	2,994,213	1.79
Oil & Gas: 0.65% (30 Nov 2025: 0.52%)			
Antero Resources Corporation USD0.01	30,683	1,096,917	0.65
Packaging & Containers: 0.02% (30 Nov 2025: 0.03%)			
O-I Glass Com USD0.01	2,953	25,839	0.02
Pharmaceuticals: 9.56% (30 Nov 2025: 7.07%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	375,995	4,951,854	2.96
Arvinas Inc Com USD0.001	21,981	197,389	0.12
Bristol-Myers Squibb Co Class C Com USD0.10	152,689	8,730,757	5.21
DexCom Inc Com USD0.001	11,732	865,118	0.52
Supernus Pharmaceuticals Inc Com USD0.001	27,372	1,264,039	0.75
Pipelines: 4.51% (30 Nov 2025: 0.00%)			
Kinder Morgan Inc Com USD0.01	242,915	7,549,798	4.51
Real Estate: 0.53% (30 Nov 2025: 0.24%)			
CBRE Group Inc Class A Com USD0.01	7,102	888,034	0.53
Retail: 0.84% (30 Nov 2025: 3.30%)			
Chipotle Mexican Grill Inc Com USD0.01	44,243	1,409,582	0.84

Invesco Industrials S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.28% (30 Nov 2025: 100.36%) (continued)			
United States: 84.08% (30 Nov 2025: 80.87%) (continued)			
Savings & Loans: 0.00% (30 Nov 2025: 0.54%)			
Semiconductors: 10.95% (30 Nov 2025: 4.06%)			
Advanced Micro Devices Inc Com USD0.01	10,089	5,206,933	3.11
AXT Inc Com USD0.001	16,210	1,672,223	1.00
Broadcom Inc Com NPV	18,919	8,452,442	5.04
Cirrus Logic Inc Com USD0.001	1,523	258,834	0.15
Ultra Clean Holdings Inc Com USD0.001	32,258	2,760,317	1.65
Software: 11.09% (30 Nov 2025: 11.84%)			
Cadence Design Systems Inc Com USD0.01	2,483	930,951	0.56
Oscar Health Inc Class A Com USD0.0001	371,545	8,259,445	4.93
Procore Technologies Inc Com USD0.0001	9,325	461,494	0.27
ROBLOX Corp Class A Com USD0.0001	3,815	179,877	0.11
ServiceNow Inc Com USD0.001	2,872	357,191	0.21
Synopsys Inc Com USD0.01**	11,014	5,238,479	3.13
Zoom Video Communications Inc Class A Com USD0.001	30,998	3,149,087	1.88
Telecommunications: 0.09% (30 Nov 2025: 2.60%)			
Adtran Holdings Inc Com USD0.01	8,389	138,838	0.08
Viavi Solutions Inc Com USD0.001	383	18,598	0.01
Transportation: 0.00% (30 Nov 2025: 0.09%)			
Total United States		**140,859,744**	**84.08**
Total Equities		**169,675,976**	**101.28**

Outperformance Swaps*: -0.19% (30 Nov 2025: -0.34%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Morgan Stanley Capital Services LLC	USD	18/08/2027	84,222	0.05
Fair value outperformance swaps gain			**84,222**	**0.05**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(394,143)	(0.24)
Fair value outperformance swaps loss			**(394,143)**	**(0.24)**

Fair value outperformance swaps			**(309,921)**	**(0.19)**

As at 31 May 2026

	Fair Value USD	% of Net Assets
Total value of investments	**169,366,055**	**101.09**
Cash and cash equivalents*	**162**	**–**
Other net liabilities	**(1,826,535)**	**(1.09)**
Net assets attributable to holders of redeemable participating shares	**167,539,682**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the S&P Select Sector Capped 20% Industrials Net TR Index.**

Combined notional values of outperformance swaps gain 101,318,532.
Combined notional values of outperformance swaps loss 68,920,698.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	99.76
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.05
Other assets.	0.19
	100.00

Invesco Utilities S&P US Select Sector UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.89% (30 Nov 2025: 100.45%)			
Cayman Islands: 4.63% (30 Nov 2025: 0.00%)			
Banks: 4.63% (30 Nov 2025: 0.00%)			
NU Holdings Ltd Class A Com USD0.000006666666	535,288	7,028,331	4.63
Total Cayman Islands		**7,028,331**	**4.63**
Denmark: 0.16% (30 Nov 2025: 0.00%)			
Transportation: 0.16% (30 Nov 2025: 0.00%)			
D/S Norden A/S Com DKK1.00	5,174	239,298	0.16
Total Denmark		**239,298**	**0.16**
Finland: 0.00% (30 Nov 2025: 0.28%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.28%)			
Total Finland		**–**	**–**
Germany: 0.16% (30 Nov 2025: 0.00%)			
Telecommunications: 0.16% (30 Nov 2025: 0.00%)			
Deutsche Telekom AG Com NPV	7,300	245,851	0.16
Total Germany		**245,851**	**0.16**
Ireland: 10.72% (30 Nov 2025: 0.00%)			
Electronics: 9.07% (30 Nov 2025: 0.00%)			
nVent Electric PLC Com USD0.01	82,473	13,772,166	9.07
Pharmaceuticals: 1.65% (30 Nov 2025: 0.00%)			
Jazz Pharmaceuticals PLC Com USD0.0001	10,573	2,500,409	1.65
Total Ireland		**16,272,575**	**10.72**
Israel: 0.00% (30 Nov 2025: 0.91%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.62%)			
Software: 0.00% (30 Nov 2025: 0.29%)			
Total Israel		**–**	**–**
Luxembourg: 0.05% (30 Nov 2025: 0.06%)			
Internet: 0.05% (30 Nov 2025: 0.06%)			
Spotify Technology SA Com EUR0.000625	147	73,159	0.05
Total Luxembourg		**73,159**	**0.05**
Netherlands: 0.18% (30 Nov 2025: 0.59%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.59%)			
Semiconductors: 0.18% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	164	265,023	0.18
Total Netherlands		**265,023**	**0.18**
South Africa: 0.36% (30 Nov 2025: 0.00%)			
Mining: 0.36% (30 Nov 2025: 0.00%)			
Sibanye Stillwater Ltd Sponsored ADR	46,133	550,367	0.36
Total South Africa		**550,367**	**0.36**
Sweden: 0.19% (30 Nov 2025: 0.13%)			
Iron/Steel: 0.15% (30 Nov 2025: 0.00%)			
SSAB AB Class A Com NPV	22,308	230,201	0.15
Machinery-Construction & Mining: 0.04% (30 Nov 2025: 0.00%)			
Epiroc AB Class A NPV	2,120	63,073	0.04
Real Estate: 0.00% (30 Nov 2025: 0.13%)			
Total Sweden		**293,274**	**0.19**
Switzerland: 0.64% (30 Nov 2025: 2.26%)			
Building Materials: 0.18% (30 Nov 2025: 0.00%)			
Sika AG Com CHF0.01	1,387	272,128	0.18
Computers: 0.00% (30 Nov 2025: 0.58%)			
Electrical Components & Equipment: 0.00% (30 Nov 2025: 0.13%)			
Food: 0.17% (30 Nov 2025: 0.00%)			
Nestle SA Com CHF0.10	2,605	264,851	0.17
Hand/Machine Tools: 0.00% (30 Nov 2025: 1.24%)			
Insurance: 0.13% (30 Nov 2025: 0.00%)			
Chubb Ltd Com CHF24.15	639	199,195	0.13
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.18%)			
Oil & Gas: 0.16% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	38,454	238,030	0.16
Pharmaceuticals: 0.00% (30 Nov 2025: 0.13%)			
Total Switzerland		**974,204**	**0.64**

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.89% (30 Nov 2025: 100.45%) (continued)			
United Kingdom: 3.01% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 3.01% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	24,611	4,569,524	3.01
Total United Kingdom		**4,569,524**	**3.01**
United States: 80.79% (30 Nov 2025: 96.22%)			
Advertising: 0.00% (30 Nov 2025: 0.01%)			
Agriculture: 0.17% (30 Nov 2025: 0.21%)			
Darling Ingredients Inc Com USD0.01	4,489	265,300	0.17
Apparel: 0.05% (30 Nov 2025: 0.00%)			
Deckers Outdoor Corp Com USD0.01	617	70,245	0.05
Banks: 0.00% (30 Nov 2025: 0.44%)			
Biotechnology: 3.97% (30 Nov 2025: 15.37%)			
Arrowhead Pharmaceuticals Inc Com USD0.001	2,648	206,306	0.14
BioMarin Pharmaceutical Com USD0.001	40,673	2,330,156	1.53
Celldex Therapeutics Inc Com USD0.001	454	14,269	0.01
CytomX Therapeutics Inc Com USD0.00001	23,368	84,125	0.06
Stoke Therapeutics Inc Com USD0.0001	34,747	1,074,030	0.71
Vertex Pharmaceuticals Inc Com USD0.01	5,161	2,309,754	1.52
Chemicals: 5.91% (30 Nov 2025: 0.51%)			
Balchem Corp Com USD0.07	3,722	583,349	0.38
Huntsman Corp Com USD0.01	16,709	256,483	0.17
RPM International Inc Com USD0.01	76,719	8,129,913	5.36
Commercial Services: 2.27% (30 Nov 2025: 1.03%)			
API Group Corp Com USD0.0001	5,954	244,114	0.16
CorVel Corp Com USD0.0001	861	53,167	0.04
Green Dot Corp Class A Com USD0.001	43,562	560,643	0.37
Laureate Education Inc Class A Com USD0.001	11,408	364,942	0.24
Madison Square Garden Entertainment Corp Class A Com USD0.01	4,941	348,488	0.23
Paylocity Holding Corp Com USD0.001	16,270	1,869,911	1.23
Computers: 0.07% (30 Nov 2025: 3.61%)			
Tenable Holdings Com USD0.01	3,556	100,386	0.07
Cosmetics/Personal Care: 0.96% (30 Nov 2025: 0.00%)			
Coty Inc Class A Com USD0.01	684,052	1,457,031	0.96
Diversified Financial Services: 6.23% (30 Nov 2025: 4.29%)			
Acadian Asset Management Inc USD0.001	6,868	496,625	0.33
Franklin Resources Inc Com USD0.10	59,808	1,855,244	1.22
Mastercard Inc Class A Com USD0.0001	14,377	7,101,951	4.68
Electric: 1.58% (30 Nov 2025: 1.19%)			
Consolidated Edison Inc Com USD0.10	544	57,463	0.04
Edison International Com NPV	1,679	117,429	0.08
NRG Energy Inc Com USD0.01	1,944	260,652	0.17
Vistra Corp Com USD0.01	1,400	224,322	0.15
Xcel Energy Inc Com USD2.50	21,867	1,738,426	1.14
Electronics: 1.66% (30 Nov 2025: 0.40%)			
Vishay Intertechnology Inc Com USD0.10	48,543	2,526,663	1.66
Energy-Alternate Sources: 0.43% (30 Nov 2025: 0.81%)			
Cleanspark Inc Com USD0.001	35,310	645,820	0.43
Engineering & Construction: 10.25% (30 Nov 2025: 6.67%)			
Granite Construction Inc Com USD0.01	38,226	5,230,846	3.45
MasTec Inc Com USD0.10	27,278	10,321,177	6.80
Food: 1.01% (30 Nov 2025: 0.05%)			
BellRing Brands Inc Com USD0.01	65,405	546,785	0.36
Mondelez International Inc Class A Com NPV	4,211	257,587	0.17
Simply Good Foods Co Com USD0.01	63,194	727,995	0.48
Forest Products & Paper: 0.14% (30 Nov 2025: 0.18%)			
Magnera Corp USD0.01	18,944	215,393	0.14
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.51%)			
Healthcare-Products: 1.88% (30 Nov 2025: 6.41%)			
Boston Scientific Corp Com USD0.01	31,077	1,501,330	0.99
Merit Medical Systems Inc Com NPV	20,271	1,278,289	0.84
Natera Inc Com USD0.0001	307	68,575	0.05

Invesco Utilities S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.89% (30 Nov 2025: 100.45%) (continued)			
United States: 80.79% (30 Nov 2025: 96.22%) (continued)			
Healthcare-Services: 7.04% (30 Nov 2025: 0.75%)			
Elevance Health Inc Com USD0.01	22,294	8,765,778	5.77
Tenet Healthcare Corp Com USD0.05	10,978	1,924,663	1.27
Home Builders: 0.02% (30 Nov 2025: 1.80%)			
Hovnanian Enterprises Inc Class A Com USD0.01	212	23,396	0.02
Insurance: 1.37% (30 Nov 2025: 7.34%)			
Berkshire Hathaway Inc Class B Com USD0.0033	725	343,998	0.23
eHealth Inc Com USD0.001	34,243	53,077	0.03
Mercury General Corp Com NPV	1,216	119,204	0.08
Travelers Cos Inc Com NPV	5,372	1,568,033	1.03
Internet: 5.86% (30 Nov 2025: 17.41%)			
Airbnb Inc Class A Com USD0.0001	10,489	1,398,289	0.92
Alphabet Inc Class A Com USD0.001	174	66,179	0.04
Alphabet Inc Class C Com USD0.001	662	249,197	0.16
Amazon.com Inc Com USD0.01	218	58,999	0.04
DoorDash Class A Com USD0.00001	23,099	3,679,440	2.43
GoDaddy Inc Class A Com USD0.001	40,059	3,438,264	2.27
Iron/Steel: 5.20% (30 Nov 2025: 0.00%)			
ATI Inc Com USD0.10	45,038	7,888,856	5.20
Leisure Time: 0.09% (30 Nov 2025: 0.00%)			
Callaway Golf Co USD0.01	9,328	143,651	0.09
Lodging: 0.00% (30 Nov 2025: 2.02%)			
Media: 0.00% (30 Nov 2025: 0.21%)			
Mining: 1.83% (30 Nov 2025: 0.93%)			
Century Aluminum Co Com USD0.01	42,121	2,778,722	1.83
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.13%)			
Oil & Gas: 1.82% (30 Nov 2025: 0.89%)			
Antero Resources Corporation USD0.01	31,350	1,120,763	0.74
Kosmos Energy Ltd Com USD0.01	79,729	223,241	0.14
Occidental Petroleum Corp Com USD0.20	25,173	1,425,547	0.94
Pharmaceuticals: 0.43% (30 Nov 2025: 0.91%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	28,470	374,950	0.25
Anika Therapeutics Inc Com USD0.01	12,635	183,587	0.12
Enanta Pharmaceuticals Inc Com USD0.01	2,687	35,361	0.02
Neurocrine Biosciences Inc Com USD0.001	84	13,297	0.01
Pacira BioSciences Inc Com USD0.001	2,160	50,155	0.03
Real Estate: 2.45% (30 Nov 2025: 0.14%)			
CBRE Group Inc Class A Com USD0.01	29,750	3,719,940	2.45
Retail: 0.55% (30 Nov 2025: 0.00%)			
Lithia Motors Inc USD0.00	286	83,195	0.06
TJX Cos Inc Com USD1.00	4,823	746,359	0.49
Semiconductors: 7.03% (30 Nov 2025: 7.87%)			
AXT Inc Com USD0.001	16,799	1,732,985	1.14
Intel Corp Com USD0.001	479	54,932	0.04
Marvell Technology Inc Com USD0.002	43,347	8,886,135	5.85
Software: 7.44% (30 Nov 2025: 9.83%)			
Oscar Health Inc Class A Com USD0.0001	8,577	190,667	0.13
Procore Technologies Inc Com USD0.0001	25,271	1,250,662	0.82
SentinelOne Inc Class A Com USD0.0001	333,181	5,514,145	3.63
ServiceNow Inc Com USD0.001	2,872	357,190	0.23
Synopsys Inc Com USD0.01	2,358	1,121,512	0.74
Veeva Systems Inc Class A Com USD0.00001	16,432	2,864,755	1.89
Telecommunications: 2.86% (30 Nov 2025: 2.48%)			
Adtran Holdings Inc Com USD0.01	15,887	262,930	0.17
Calix Inc Com NPV	3,824	152,004	0.10
Cisco Systems Inc Com USD0.001	5,884	708,551	0.47
Viavi Solutions Inc Com USD0.001	2,164	105,084	0.07
Vistance Networks Inc USD0.01	249,059	3,108,256	2.05

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.89% (30 Nov 2025: 100.45%) (continued)			
United States: 80.79% (30 Nov 2025: 96.22%) (continued)			
Transportation: 0.22% (30 Nov 2025: 1.82%)			
CryoPort Inc Com USD0.001	21,484	337,084	0.22
Total United States		**122,618,217**	**80.79**
Total Equities		**153,129,823**	**100.89**

Outperformance Swaps: -0.32% (30 Nov 2025: -0.44%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(48,145)	(0.03)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(444,030)	(0.29)
Fair value outperformance swaps losses			**(492,175)**	**(0.32)**
Fair value outperformance swaps			**(492,175)**	**(0.32)**

	Fair Value USD	% of Net Assets
Total value of investments	**152,637,648**	**100.57**
Cash and cash equivalents*	**18**	**–**
Other net liabilities	**(860,104)**	**(0.57)**
Net assets attributable to holders of redeemable participating shares	**151,777,562**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the S&P Select Sector Capped 20% Utilities Index Net TR.**

Combined notional values of outperformance swaps losses 153,383,470.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	96.90
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	3.10
	100.00

Invesco Materials S&P US Select Sector UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.02% (30 Nov 2025: 100.26%)			
Canada: 0.00% (30 Nov 2025: 0.30%)			
Entertainment: 0.00% (30 Nov 2025: 0.30%)			
Total Canada		**–**	**–**
Cayman Islands: 3.55% (30 Nov 2025: 5.14%)			
Banks: 2.84% (30 Nov 2025: 2.59%)			
NU Holdings Ltd Class A Com USD0.000006666666	96,133	1,262,226	2.84
Internet: 0.71% (30 Nov 2025: 2.55%)			
Grab Holdings Ltd Class A Com USD0.000001	88,741	314,143	0.71
Total Cayman Islands		**1,576,369**	**3.55**
Denmark: 0.13% (30 Nov 2025: 0.00%)			
Electronics: 0.13% (30 Nov 2025: 0.00%)			
NKT A/S Com DKK20.00	352	56,337	0.13
Total Denmark		**56,337**	**0.13**
Germany: 0.00% (30 Nov 2025: 3.25%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.40%)			
Biotechnology: 0.00% (30 Nov 2025: 1.32%)			
Food: 0.00% (30 Nov 2025: 1.53%)			
Total Germany		**–**	**–**
Israel: 0.00% (30 Nov 2025: 1.43%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.43%)			
Total Israel		**–**	**–**
Netherlands: 0.75% (30 Nov 2025: 1.75%)			
Banks: 0.14% (30 Nov 2025: 0.00%)			
ING Groep NV Com EUR0.01	1,947	60,664	0.14
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.38%)			
Real Estate: 0.00% (30 Nov 2025: 1.37%)			
Semiconductors: 0.61% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	168	271,487	0.61
Total Netherlands		**332,151**	**0.75**
Portugal: 0.24% (30 Nov 2025: 0.32%)			
Food: 0.24% (30 Nov 2025: 0.00%)			
Jeronimo Martins SGPS SA EUR1.00	5,122	108,544	0.24
Oil & Gas: 0.00% (30 Nov 2025: 0.32%)			
Total Portugal		**108,544**	**0.24**
South Africa: 1.20% (30 Nov 2025: 0.64%)			
Chemicals: 1.20% (30 Nov 2025: 0.00%)			
Sasol Ltd USD0.00	42,963	531,452	1.20
Mining: 0.00% (30 Nov 2025: 0.64%)			
Total South Africa		**531,452**	**1.20**
Sweden: 0.61% (30 Nov 2025: 0.82%)			
Building Materials: 0.47% (30 Nov 2025: 0.00%)			
Systemair AB Class A Com SEK0.25	25,658	209,805	0.47
Healthcare-Services: 0.00% (30 Nov 2025: 0.39%)			
Investment Companies: 0.00% (30 Nov 2025: 0.43%)			
Iron/Steel: 0.14% (30 Nov 2025: 0.00%)			
SSAB AB Class B Com NPV	6,102	62,902	0.14
Total Sweden		**272,707**	**0.61**
Switzerland: 2.40% (30 Nov 2025: 4.83%)			
Building Materials: 0.14% (30 Nov 2025: 0.00%)			
Sika AG Com CHF0.01	317	62,195	0.14
Computers: 0.00% (30 Nov 2025: 2.81%)			
Electronics: 0.16% (30 Nov 2025: 0.33%)			
Garmin Ltd Com CHF0.10	292	68,305	0.16
Food: 0.91% (30 Nov 2025: 0.00%)			
Nestle SA Com CHF0.10	3,977	404,342	0.91
Insurance: 0.57% (30 Nov 2025: 0.00%)			
Chubb Ltd Com CHF24.15	812	253,125	0.57
Machinery-Diversified: 0.62% (30 Nov 2025: 0.59%)			
Burckhardt Compression Holding AG Com CHF2.50	418	276,580	0.62

Invesco Materials S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.02% (30 Nov 2025: 100.26%) (continued)			
Switzerland: 2.40% (30 Nov 2025: 4.83%) (continued)			
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.64%)			
Retail: 0.00% (30 Nov 2025: 0.46%)			
Total Switzerland		**1,064,547**	**2.40**
United States: 91.14% (30 Nov 2025: 81.78%)			
Agriculture: 5.36% (30 Nov 2025: 0.32%)			
Darling Ingredients Inc Com USD0.01	40,254	2,379,011	5.36
Airlines: 0.00% (30 Nov 2025: 1.20%)			
Apparel: 0.82% (30 Nov 2025: 0.00%)			
Ralph Lauren Corp Com USD0.01	1,005	365,720	0.82
Banks: 6.98% (30 Nov 2025: 0.42%)			
Huntington Bancshares Inc Com USD0.01	176,265	2,883,696	6.50
Westamerica BanCorp Com NPV	3,882	215,412	0.48
Beverages: 0.00% (30 Nov 2025: 0.39%)			
Biotechnology: 10.24% (30 Nov 2025: 5.82%)			
Caribou Biosciences Inc USD0.0001	40,467	95,502	0.21
Celldex Therapeutics Inc Com USD0.001	57,401	1,804,114	4.06
Cogent Biosciences Inc Com USD0.001	40,523	1,416,684	3.19
Protara Therapeutics Inc Com USD0.001	32,994	153,422	0.35
Stoke Therapeutics Inc Com USD0.0001	2,702	83,519	0.19
Tarsus Pharmaceuticals Com USD0.0001	16,723	993,346	2.24
Building Materials: 0.00% (30 Nov 2025: 4.16%)			
Chemicals: 1.47% (30 Nov 2025: 1.96%)			
Air Products and Chemicals Inc Com USD1.00	945	263,296	0.59
American Vanguard Corp Com USD0.10	42,781	110,375	0.25
Ecolab Inc Com USD1.00	1,085	277,760	0.63
Commercial Services: 2.12% (30 Nov 2025: 2.75%)			
Green Dot Corp Class A Com USD0.001	20,825	268,018	0.61
Paylocity Holding Corp Com USD0.001	1,939	222,849	0.50
V2X Inc Com USD0.01	5,411	449,816	1.01
Computers: 0.00% (30 Nov 2025: 1.72%)			
Distribution/Wholesale: 0.62% (30 Nov 2025: 0.00%)			
Copart Inc Com NPV	8,409	275,563	0.62
Diversified Financial Services: 10.38% (30 Nov 2025: 0.06%)			
Acadian Asset Management Inc USD0.001	18,052	1,305,340	2.94
Intercontinental Exchange Inc Class I Com USD0.01	9,194	1,359,333	3.06
Jefferies Financial Group Inc Class I Com USD1.00	7,196	379,373	0.86
Mastercard Inc Class A Com USD0.0001	123	60,760	0.14
Nasdaq Inc Com USD0.01	16,221	1,500,767	3.38
Electric: 10.13% (30 Nov 2025: 0.22%)			
NRG Energy Inc Com USD0.01	10,676	1,431,438	3.23
Sempra Com NPV	34,365	3,062,953	6.90
Electronics: 2.05% (30 Nov 2025: 0.43%)			
Vishay Intertechnology Inc Com USD0.10	17,501	910,927	2.05
Energy-Alternate Sources: 0.00% (30 Nov 2025: 3.36%)			
Engineering & Construction: 0.29% (30 Nov 2025: 3.69%)			
Tutor Perini Corp Com USD1.00	1,772	126,680	0.29
Entertainment: 0.95% (30 Nov 2025: 0.00%)			
PENN Entertainment Inc Com USD0.01	22,480	423,298	0.95
Food: 0.60% (30 Nov 2025: 0.00%)			
BellRing Brands Inc Com USD0.01	31,828	266,082	0.60
Healthcare-Products: 13.11% (30 Nov 2025: 7.82%)			
Axogen Inc Com USD0.01	13,116	517,820	1.17
Cerus Corp Com USD0.001	33,610	102,174	0.23
Insulet Corp Com USD0.001	7,904	1,145,606	2.58
IRhythm Holdings Inc USD0.001	523	59,570	0.13
Merit Medical Systems Inc Com NPV	7,907	498,615	1.12
Repligen Corp Com USD0.01	28,207	3,496,258	7.88

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.02% (30 Nov 2025: 100.26%) (continued)			
United States: 91.14% (30 Nov 2025: 81.78%) (continued)			
Healthcare-Services: 0.00% (30 Nov 2025: 1.21%)			
Home Builders: 0.00% (30 Nov 2025: 0.98%)			
Insurance: 3.52% (30 Nov 2025: 3.36%)			
American International Group Inc Com USD2.50	814	60,423	0.13
Berkshire Hathaway Inc Class B Com USD0.0033	123	58,361	0.13
Progressive Corp Com USD1.00	7,593	1,445,707	3.26
Internet: 3.74% (30 Nov 2025: 10.94%)			
Alphabet Inc Class C Com USD0.001	614	231,128	0.52
Amazon.com Inc Com USD0.01	944	255,484	0.58
Chewy Inc Class A Com USD0.01	46,252	1,042,520	2.35
Meta Platforms Inc Class A Com USD0.000006	205	129,665	0.29
Iron/Steel: 1.88% (30 Nov 2025: 0.00%)			
ATI Inc Com USD0.10	4,765	834,637	1.88
Media: 0.72% (30 Nov 2025: 0.55%)			
Fox Corp Class B Com USD0.01	216	12,396	0.03
Liberty Broadband Corp Class C Com USD0.01	9,125	308,060	0.69
Mining: 3.13% (30 Nov 2025: 1.26%)			
Century Aluminum Co Com USD0.01	19,930	1,314,782	2.96
Freeport-McMoRan Inc Com USD0.10	1,099	72,215	0.17
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 4.72%)			
Oil & Gas: 0.10% (30 Nov 2025: 0.20%)			
Antero Resources Corporation USD0.01	1,260	45,045	0.10
Packaging & Containers: 0.00% (30 Nov 2025: 0.35%)			
Pharmaceuticals: 2.41% (30 Nov 2025: 1.40%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	852	11,221	0.03
Neurocrine Biosciences Inc Com USD0.001	1,205	190,751	0.43
Pfizer Inc Com USD0.05	23,759	622,011	1.40
PMV Pharmaceuticals COM USD0.00001	203,429	244,115	0.55
Pipelines: 2.62% (30 Nov 2025: 0.00%)			
Kinder Morgan Inc Com USD0.01	37,442	1,163,697	2.62
Real Estate: 0.05% (30 Nov 2025: 0.14%)			
CBRE Group Inc Class A Com USD0.01	193	24,133	0.05
Retail: 0.36% (30 Nov 2025: 0.57%)			
AutoZone Inc Com USD0.01	35	102,732	0.23
Vera Bradley Inc Com NPV	17,734	58,699	0.13
Semiconductors: 6.23% (30 Nov 2025: 2.22%)			
AXT Inc Com USD0.001	7,743	798,768	1.80
Broadcom Inc Com NPV	3,468	1,549,398	3.49
Cirrus Logic Inc Com USD0.001	1,649	280,248	0.63
Micron Technology Inc Com USD0.10	140	135,940	0.31
Software: 1.07% (30 Nov 2025: 12.04%)			
Manhattan Associates Inc Com USD0.01	1,298	194,765	0.44
Zoom Video Communications Inc Class A Com USD0.001	2,735	277,849	0.63
Telecommunications: 0.19% (30 Nov 2025: 2.60%)			
Calix Inc Com NPV	602	23,929	0.05
Cisco Systems Inc Com USD0.001	518	62,378	0.14
Transportation: 0.00% (30 Nov 2025: 4.92%)			
Total United States		**40,456,154**	**91.14**
Total Equities		**44,398,261**	**100.02**

Outperformance Swaps: -0.02% (30 Nov 2025: -0.25%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	33,287	0.07
Fair value outperformance swaps gain			**33,287**	**0.07**

Invesco Materials S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

Outperformance Swaps: -0.02% (30 Nov 2025: -0.25%) (continued)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Morgan Stanley Capital Services LLC	USD	18/08/2027	(39,433)	(0.09)
Fair value outperformance swaps loss			**(39,433)**	**(0.09)**
Fair value outperformance swaps			**(6,146)**	**(0.02)**

	Fair Value USD	% of Net Assets
Total value of investments	**44,392,115**	**100.00**
Cash and cash equivalents*	**531**	**–**
Other net liabilities	**(2,320)**	**–**
Net assets attributable to holders of redeemable participating shares	**44,390,326**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the S&P Select Sector Capped 20% Materials Index Net TR.**

Combined notional values of outperformance swaps gain 6,070,624.
Combined notional values of outperformance swaps loss 38,465,302.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.30
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.07
Other assets.	1.63
	100.00

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.45% (30 Nov 2025: 100.19%)			
Bermuda: 0.00% (30 Nov 2025: 0.47%)			
Insurance: 0.00% (30 Nov 2025: 0.47%)			
Total Bermuda		**–**	**–**
British Virgin Islands: 0.00% (30 Nov 2025: 0.71%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.71%)			
Total British Virgin Islands		**–**	**–**
Cayman Islands: 3.78% (30 Nov 2025: 1.16%)			
Banks: 0.62% (30 Nov 2025: 0.78%)			
NU Holdings Ltd Class A Com USD0.000006666666	46,589	611,713	0.62
Internet: 3.16% (30 Nov 2025: 0.38%)			
Grab Holdings Ltd Class A Com USD0.000001	884,446	3,130,939	3.16
Total Cayman Islands		**3,742,652**	**3.78**
Denmark: 0.00% (30 Nov 2025: 0.39%)			
Agriculture: 0.00% (30 Nov 2025: 0.19%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.20%)			
Total Denmark		**–**	**–**
Germany: 0.42% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 0.42% (30 Nov 2025: 0.00%)			
Bayer AG Com NPV	9,711	413,967	0.42
Total Germany		**413,967**	**0.42**
Ireland: 3.89% (30 Nov 2025: 0.00%)			
Electronics: 3.89% (30 Nov 2025: 0.00%)			
Allegion plc Com USD0.01	29,562	3,845,129	3.89
Total Ireland		**3,845,129**	**3.89**
Israel: 0.00% (30 Nov 2025: 7.31%)			
Computers: 0.00% (30 Nov 2025: 0.91%)			
Internet: 0.00% (30 Nov 2025: 0.66%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.38%)			
Software: 0.00% (30 Nov 2025: 4.36%)			
Total Israel		**–**	**–**
Netherlands: 1.44% (30 Nov 2025: 0.41%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.20%)			
Real Estate: 0.00% (30 Nov 2025: 0.21%)			
Semiconductors: 1.44% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	881	1,423,689	1.44
Total Netherlands		**1,423,689**	**1.44**
Norway: 0.00% (30 Nov 2025: 0.49%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.19%)			
Insurance: 0.00% (30 Nov 2025: 0.30%)			
Total Norway		**–**	**–**
Sweden: 0.15% (30 Nov 2025: 1.90%)			
Healthcare-Services: 0.00% (30 Nov 2025: 0.28%)			
Machinery-Diversified: 0.00% (30 Nov 2025: 1.62%)			
Telecommunications: 0.15% (30 Nov 2025: 0.00%)			
Hexatronic Group AB SEK0.05	31,927	151,972	0.15
Total Sweden		**151,972**	**0.15**
Switzerland: 1.95% (30 Nov 2025: 1.63%)			
Building Materials: 1.09% (30 Nov 2025: 0.19%)			
Sika AG Com CHF0.01	5,505	1,080,075	1.09
Computers: 0.00% (30 Nov 2025: 0.88%)			
Food: 0.67% (30 Nov 2025: 0.00%)			
Nestle SA Com CHF0.10	6,529	663,805	0.67
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.28%)			
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.28%)			
Oil & Gas: 0.19% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	30,732	190,231	0.19
Total Switzerland		**1,934,111**	**1.95**
United States: 90.82% (30 Nov 2025: 85.72%)			
Apparel: 0.04% (30 Nov 2025: 0.00%)			
Deckers Outdoor Corp Com USD0.01	379	43,149	0.04

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.45% (30 Nov 2025: 100.19%) (continued)			
United States: 90.82% (30 Nov 2025: 85.72%) (continued)			
Banks: 0.46% (30 Nov 2025: 1.50%)			
Bridgewater Bancshares Inc Com USD0.001	9,668	182,339	0.18
PNC Financial Services Group Inc Com USD5.00	1,234	272,862	0.28
Biotechnology: 11.75% (30 Nov 2025: 10.23%)			
BioMarin Pharmaceutical Com USD0.001	36,418	2,086,387	2.11
Cullinan Oncology Inc Com USD0.001	254,505	4,184,062	4.23
Evolus Inc Com USD0.00001	103,399	678,297	0.68
Puma Biotechnology Inc Com USD0.0001	2,503	17,947	0.02
Stoke Therapeutics Inc Com USD0.0001	104,298	3,223,851	3.26
Vertex Pharmaceuticals Inc Com USD0.01	3,212	1,437,499	1.45
Building Materials: 0.00% (30 Nov 2025: 0.05%)			
Chemicals: 0.00% (30 Nov 2025: 0.35%)			
Commercial Services: 8.73% (30 Nov 2025: 3.90%)			
API Group Corp Com USD0.0001	27,150	1,113,150	1.12
Automatic Data Processing Inc Com USD0.10	3,087	684,820	0.69
CorVel Corp Com USD0.0001	3,769	232,736	0.24
Everforth Inc USD0.01	25,617	580,994	0.59
Laureate Education Inc Class A Com USD0.001	94,816	3,033,164	3.06
Madison Square Garden Entertainment Corp Class A Com USD0.01	11,433	806,369	0.81
Toast Inc Class A Com USD0.000001	1,800	46,854	0.05
V2X Inc Com USD0.01	25,777	2,142,842	2.17
Computers: 5.21% (30 Nov 2025: 3.52%)			
Insight Enterprises Inc Com USD0.01	48,416	5,150,494	5.21
Diversified Financial Services: 2.98% (30 Nov 2025: 0.72%)			
Enova International Inc Com USD0.00001	143	23,096	0.02
Jefferies Financial Group Inc Class I Com USD1.00	12,647	666,750	0.67
LendingClub Corp Com USD0.01	3,680	65,688	0.07
Nasdaq Inc Com USD0.01	23,755	2,197,812	2.22
Electric: 5.48% (30 Nov 2025: 5.13%)			
Hawaiian Electric Industries Inc Com NPV	6,567	87,341	0.09
Portland General Electric Co Class C Com NPV	35,962	1,802,416	1.82
Talen Energy Corp USD0.001	9,128	3,530,710	3.57
Electrical Components & Equipment: 0.09% (30 Nov 2025: 0.22%)			
nLight Inc Com NPV	1,253	92,872	0.09
Electronics: 0.44% (30 Nov 2025: 0.00%)			
Trimble Inc Com NPV	7,793	439,603	0.44
Energy-Alternate Sources: 3.26% (30 Nov 2025: 1.34%)			
Array Technologies Inc Com USD0.001	236,146	2,144,206	2.17
SolarEdge Technologies Inc USD0.0001	14,157	1,080,887	1.09
Engineering & Construction: 6.09% (30 Nov 2025: 1.51%)			
EMCOR Group Inc Com USD0.01	4,337	3,585,918	3.62
Granite Construction Inc Com USD0.01	17,611	2,409,889	2.44
MYR Group Inc Com USD0.01	59	27,439	0.03
Food: 0.50% (30 Nov 2025: 0.85%)			
BellRing Brands Inc Com USD0.01	18,721	156,508	0.16
Seneca Foods Class A Com USD0.25	485	69,738	0.07
Simply Good Foods Co Com USD0.01	23,444	270,075	0.27
Healthcare-Products: 3.06% (30 Nov 2025: 0.18%)			
Alphatec Holdings Inc Com USD0.0001	21,847	169,314	0.17
Axogen Inc Com USD0.01	10,991	433,925	0.44
Haemonetics Corp Com USD0.01	9,853	668,132	0.67
Inogen Inc Com USD0.001	11,838	76,829	0.08
Inspire Medical Systems Inc Com USD0.001	25,551	1,056,789	1.07
Intuitive Surgical Inc Com USD0.001	1,461	620,399	0.63
Healthcare-Services: 0.00% (30 Nov 2025: 2.36%)			
Home Builders: 0.00% (30 Nov 2025: 0.06%)			
Insurance: 0.24% (30 Nov 2025: 0.00%)			
Berkshire Hathaway Inc Class B Com USD0.0033	496	235,342	0.24
Internet: 13.50% (30 Nov 2025: 8.54%)			
Airbnb Inc Class A Com USD0.0001	675	89,984	0.09

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.45% (30 Nov 2025: 100.19%) (continued)			
United States: 90.82% (30 Nov 2025: 85.72%) (continued)			
Internet: 13.50% (30 Nov 2025: 8.54%) (continued)			
Amazon.com Inc Com USD0.01**	2,412	652,784	0.66
Chewy Inc Class A Com USD0.01	198,880	4,482,755	4.53
Coupang Inc Class A Com USD0.0001	489,857	8,131,626	8.22
Iron/Steel: 8.40% (30 Nov 2025: 0.00%)			
Cleveland-Cliffs Inc Com USD0.125	610,845	8,307,492	8.40
Lodging: 0.08% (30 Nov 2025: 3.04%)			
MGM Resorts International Com USD0.01	1,811	79,086	0.08
Machinery-Construction & Mining: 1.41% (30 Nov 2025: 0.00%)			
Manitowoc Co Inc Com USD0.01	118,228	1,398,637	1.41
Machinery-Diversified: 1.65% (30 Nov 2025: 2.55%)			
Columbus McKinnon Corp/NY USD0.01	11,179	178,417	0.18
Mueller Water Products Inc Class A Com USD0.01	57,672	1,453,911	1.47
Media: 0.00% (30 Nov 2025: 3.12%)			
Oil & Gas: 0.56% (30 Nov 2025: 1.27%)			
Antero Resources Corporation USD0.01	15,409	550,872	0.56
Pharmaceuticals: 1.35% (30 Nov 2025: 4.73%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	76,403	1,006,227	1.02
CVS Health Corp Com USD0.01	1,615	146,933	0.15
DexCom Inc Com USD0.001	2,503	184,571	0.18
Pipelines: 0.00% (30 Nov 2025: 1.29%)			
Real Estate: 0.52% (30 Nov 2025: 0.89%)			
CBRE Group Inc Class A Com USD0.01	4,138	517,416	0.52
Retail: 0.82% (30 Nov 2025: 6.44%)			
Chipotle Mexican Grill Inc Com USD0.01	501	15,962	0.01
Genesco Inc Com USD1.00	8,947	343,296	0.35
Lowe's Cos Inc Com USD0.50	1,433	307,178	0.31
O'Reilly Automotive Inc Com USD0.01	1,670	145,090	0.15
Semiconductors: 7.38% (30 Nov 2025: 1.92%)			
Advanced Micro Devices Inc Com USD0.01**	2,164	1,116,840	1.13
AXT Inc Com USD0.001	29,472	3,040,332	3.07
Micron Technology Inc Com USD0.10	3,244	3,149,924	3.18
Software: 4.67% (30 Nov 2025: 17.21%)			
Dynatrace Inc Com USD0.001	3,821	162,736	0.16
Oscar Health Inc Class A Com USD0.0001	29,312	651,606	0.66
Procore Technologies Inc Com USD0.0001	8,112	401,463	0.41
ROBLOX Corp Class A Com USD0.0001	3,487	164,412	0.17
ServiceNow Inc Com USD0.001	156	19,402	0.02
Synopsys Inc Com USD0.01	1,272	604,988	0.61
Take-Two Interactive Software Inc Com USD0.01	11,663	2,614,378	2.64
Telecommunications: 0.27% (30 Nov 2025: 2.19%)			
Adtran Holdings Inc Com USD0.01	14,743	243,997	0.25
Viavi Solutions Inc Com USD0.001	366	17,773	0.02
Transportation: 1.88% (30 Nov 2025: 0.61%)			
CryoPort Inc Com USD0.001	118,555	1,860,128	1.88
Total United States		**89,869,710**	**90.82**
Total Equities		**101,381,230**	**102.45**

Outperformance Swaps*: -2.43% (30 Nov 2025: -0.19%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(718,609)	(0.73)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(1,679,501)	(1.70)
Fair value outperformance swaps losses			**(2,398,110)**	**(2.43)**
Fair value outperformance swaps			**(2,398,110)**	**(2.43)**

As at 31 May 2026

	Fair Value USD	% of Net Assets
Total value of investments	**98,983,120**	**100.02**
Cash and cash equivalents*	**92**	**–**
Other net liabilities	**(24,331)**	**(0.02)**
Net assets attributable to holders of redeemable participating shares	**98,958,881**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the S&P Select Sector Capped 20% Consumer Discretionary Index Net TR.**

Combined notional values of outperformance swaps losses 99,542,365.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	99.35
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	0.65
	100.00

Invesco Energy S&P US Select Sector UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.31% (30 Nov 2025: 99.23%)			
Canada: 0.00% (30 Nov 2025: 0.05%)			
Biotechnology: 0.00% (30 Nov 2025: 0.05%)			
Total Canada		**–**	**–**
Cayman Islands: 4.01% (30 Nov 2025: 0.28%)			
Banks: 3.55% (30 Nov 2025: 0.24%)			
NU Holdings Ltd Class A Com USD0.000006666666	498,943	6,551,121	3.55
Internet: 0.46% (30 Nov 2025: 0.04%)			
Autohome Inc A NPV USD0.5000	33,285	581,156	0.31
Hello Group Inc ADR USD1.00	45,909	273,618	0.15
Total Cayman Islands		**7,405,895**	**4.01**
Ireland: 2.83% (30 Nov 2025: 0.00%)			
Healthcare-Products: 2.83% (30 Nov 2025: 0.00%)			
Medtronic plc Com USD0.10	70,864	5,230,472	2.83
Total Ireland		**5,230,472**	**2.83**
Israel: 0.00% (30 Nov 2025: 0.94%)			
Computers: 0.00% (30 Nov 2025: 0.04%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.06%)			
Software: 0.00% (30 Nov 2025: 0.84%)			
Total Israel		**–**	**–**
Norway: 0.62% (30 Nov 2025: 0.00%)			
Banks: 0.39% (30 Nov 2025: 0.00%)			
DNB Bank ASA Com NOK12.50	23,505	731,477	0.39
Miscellaneous Manufacturing: 0.23% (30 Nov 2025: 0.00%)			
Elkem ASA NOK5.00	120,729	421,464	0.23
Total Norway		**1,152,941**	**0.62**
Sweden: 0.66% (30 Nov 2025: 0.01%)			
Auto Manufacturers: 0.42% (30 Nov 2025: 0.00%)			
Volvo AB Class A Com SEK1.20	22,294	785,690	0.42
Healthcare-Products: 0.00% (30 Nov 2025: 0.01%)			
Machinery-Construction & Mining: 0.24% (30 Nov 2025: 0.00%)			
Epiroc AB Class A NPV	14,809	440,585	0.24
Total Sweden		**1,226,275**	**0.66**
Switzerland: 0.97% (30 Nov 2025: 0.31%)			
Chemicals: 0.00% (30 Nov 2025: 0.05%)			
Commercial Services: 0.41% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	6,586	749,170	0.41
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.03%)			
Diversified Financial Services: 0.00% (30 Nov 2025: 0.12%)			
Electronics: 0.00% (30 Nov 2025: 0.01%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.01%)			
Healthcare-Products: 0.46% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	3,228	857,660	0.46
Insurance: 0.09% (30 Nov 2025: 0.00%)			
Zurich Insurance Group AG Class A Com CHF0.10	226	161,108	0.09
Machinery-Diversified: 0.00% (30 Nov 2025: 0.06%)			
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.03%)			
Oil & Gas: 0.01% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	3,988	24,686	0.01
Total Switzerland		**1,792,624**	**0.97**
United Kingdom: 0.38% (30 Nov 2025: 0.03%)			
Oil & Gas: 0.38% (30 Nov 2025: 0.03%)			
BP PLC ADR NPV	16,699	699,187	0.38
Total United Kingdom		**699,187**	**0.38**
United States: 92.84% (30 Nov 2025: 97.61%)			
Auto Parts & Equipment: 0.24% (30 Nov 2025: 0.12%)			
Commercial Vehicle Group Inc Com USD0.01	52,945	272,667	0.14
Titan International Inc Com NPV	24,989	180,420	0.10
Banks: 0.00% (30 Nov 2025: 0.05%)			
Biotechnology: 0.49% (30 Nov 2025: 16.38%)			
BioMarin Pharmaceutical Com USD0.001	15,086	864,277	0.47
TG Therapeutics Inc Com USD0.001	1,190	45,149	0.02

Invesco Energy S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.31% (30 Nov 2025: 99.23%) (continued)			
United States: 92.84% (30 Nov 2025: 97.61%) (continued)			
Building Materials: 0.00% (30 Nov 2025: 1.22%)			
Chemicals: 4.02% (30 Nov 2025: 1.68%)			
Albemarle Corp Com USD0.01	41,551	7,330,427	3.97
Codexis Inc Com USD0.0001	34,306	95,028	0.05
Coal: 0.43% (30 Nov 2025: 0.00%)			
SunCoke Energy Inc Com USD0.01	88,184	794,538	0.43
Commercial Services: 0.90% (30 Nov 2025: 5.97%)			
Coursera Inc Com USD0.00001	4,356	23,479	0.01
Everforth Inc USD0.01	37,987	861,545	0.47
Laureate Education Inc Class A Com USD0.001	11,448	366,221	0.20
Moody's Corp Com USD0.01	367	166,343	0.09
Quanta Services Inc Com USD0.00001	346	246,259	0.13
Computers: 0.66% (30 Nov 2025: 5.23%)			
Conduent Inc Com USD0.01	87,559	151,477	0.08
Everpure Inc USD0.0001	8,137	646,973	0.35
Lumentum Holdings Inc Com USD0.001	486	415,511	0.23
Distribution/Wholesale: 3.24% (30 Nov 2025: 0.00%)			
Copart Inc Com NPV	182,633	5,984,883	3.24
Diversified Financial Services: 2.55% (30 Nov 2025: 0.47%)			
Acadian Asset Management Inc USD0.001	8,941	646,524	0.35
Franklin Resources Inc Com USD0.10	130,874	4,059,711	2.20
Electric: 4.43% (30 Nov 2025: 7.10%)			
CMS Energy Corp Com USD0.01	105,738	7,673,407	4.15
Portland General Electric Co Class C Com NPV	10,351	518,792	0.28
Electronics: 0.00% (30 Nov 2025: 0.28%)			
Energy-Alternate Sources: 0.40% (30 Nov 2025: 3.19%)			
SolarEdge Technologies Inc USD0.0001	9,662	737,694	0.40
Engineering & Construction: 0.00% (30 Nov 2025: 0.55%)			
Entertainment: 0.09% (30 Nov 2025: 0.37%)			
Rush Street Interactive Inc Class A Com USD0.0001	6,458	163,646	0.09
Food: 5.13% (30 Nov 2025: 0.00%)			
Sysco Corp Com USD1.00	125,207	9,491,943	5.13
Forest Products & Paper: 0.00% (30 Nov 2025: 0.03%)			
Healthcare-Products: 3.90% (30 Nov 2025: 3.14%)			
Abbott Laboratories Com NPV	75,097	6,428,303	3.48
Avantor Inc Com USD0.01	2,561	23,356	0.01
Haemonetics Corp Com USD0.01	11,082	751,471	0.41
Healthcare-Services: 6.61% (30 Nov 2025: 0.00%)			
Centene Corp Com USD0.001	54,615	3,255,054	1.76
UnitedHealth Group Inc Com USD0.01	23,569	8,963,526	4.85
Home Builders: 0.00% (30 Nov 2025: 0.35%)			
Home Furnishings: 0.00% (30 Nov 2025: 0.06%)			
Insurance: 2.11% (30 Nov 2025: 0.00%)			
Progressive Corp Com USD1.00	20,478	3,899,011	2.11
Internet: 2.01% (30 Nov 2025: 10.25%)			
Airbnb Inc Class A Com USD0.0001	6,656	887,311	0.48
Amazon.com Inc Com USD0.01	10,139	2,744,019	1.49
Liquidity Services Inc Com USD0.001	2,243	81,219	0.04
Investment Companies: 6.58% (30 Nov 2025: 0.00%)			
TPG Inc USD0.00	285,637	12,159,567	6.58
Iron/Steel: 2.01% (30 Nov 2025: 0.00%)			
ATI Inc Com USD0.10	21,196	3,712,691	2.01
Lodging: 0.00% (30 Nov 2025: 0.09%)			
Machinery-Diversified: 2.82% (30 Nov 2025: 0.37%)			
Columbus McKinnon Corp/NY USD0.01	49,581	791,313	0.43
Mueller Water Products Inc Class A Com USD0.01	175,212	4,417,094	2.39
Media: 1.52% (30 Nov 2025: 0.00%)			
Liberty Broadband Corp Class C Com USD0.01	83,340	2,813,558	1.52
Mining: 10.76% (30 Nov 2025: 7.49%)			
Century Aluminum Co Com USD0.01	79,834	5,266,649	2.85

Invesco Energy S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.31% (30 Nov 2025: 99.23%) (continued)			
United States: 92.84% (30 Nov 2025: 97.61%) (continued)			
Mining: 10.76% (30 Nov 2025: 7.49%) (continued)			
Freeport-McMoRan Inc Com USD0.10	222,452	14,617,321	7.91
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.51%)			
Oil & Gas: 3.94% (30 Nov 2025: 1.54%)			
Antero Resources Corporation USD0.01	199,023	7,115,072	3.85
Devon Energy Corp Com USD0.10	3,704	164,791	0.09
Packaging & Containers: 0.78% (30 Nov 2025: 2.01%)			
Packaging Corp of America Com USD0.01**	6,582	1,440,866	0.78
Pharmaceuticals: 4.79% (30 Nov 2025: 1.45%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	14,371	189,266	0.10
Bristol-Myers Squibb Co Class C Com USD0.10	138,505	7,919,716	4.29
Pfizer Inc Com USD0.05	28,600	748,748	0.40
Pipelines: 0.37% (30 Nov 2025: 0.00%)			
Williams Cos Inc Com USD1.00	9,486	677,206	0.37
Real Estate: 1.28% (30 Nov 2025: 4.29%)			
CBRE Group Inc Class A Com USD0.01	18,958	2,370,508	1.28
Retail: 1.84% (30 Nov 2025: 4.27%)			
Dollar General Corp Com USD0.88	28,956	3,202,823	1.73
El Pollo Loco Holdings Inc Com USD0.01	13,192	196,165	0.11
Semiconductors: 10.92% (30 Nov 2025: 2.34%)			
AXT Inc Com USD0.001	30,323	3,128,121	1.69
Broadcom Inc Com NPV	1,688	754,148	0.41
FormFactor Inc Com USD0.001	123,887	15,435,081	8.35
Onto Innovation Inc Com NPV	1,317	340,102	0.18
Texas Instruments Inc Com USD1.00	532	162,622	0.09
Ultra Clean Holdings Inc Com USD0.001	4,342	371,545	0.20
Software: 7.94% (30 Nov 2025: 12.43%)			
Bandwidth Inc Class A Com USD0.001	5,274	342,652	0.19
Oscar Health Inc Class A Com USD0.0001	45,517	1,011,843	0.55
ROBLOX Corp Class A Com USD0.0001	45,441	2,142,543	1.16
Synopsys Inc Com USD0.01	314	149,345	0.08
Take-Two Interactive Software Inc Com USD0.01	25,897	5,805,071	3.14
Veeva Systems Inc Class A Com USD0.00001	29,923	5,216,776	2.82
Telecommunications: 0.07% (30 Nov 2025: 3.15%)			
Ooma Inc Com USD0.0001	7,789	137,476	0.07
Textiles: 0.00% (30 Nov 2025: 0.04%)			
Transportation: 0.01% (30 Nov 2025: 0.19%)			
CryoPort Inc Com USD0.001	990	15,533	0.01
Total United States		**171,586,396**	**92.84**
Total Equities		**189,093,790**	**102.31**

Outperformance Swaps*: -1.06% (30 Nov 2025: 0.78%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(1,007,273)	(0.55)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(949,230)	(0.51)
Fair value outperformance swaps losses			**(1,956,503)**	**(1.06)**
Fair value outperformance swaps			**(1,956,503)**	**(1.06)**

Invesco Energy S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	Fair Value USD	% of Net Assets
Total value of investments	**187,137,287**	**101.25**
Cash and cash equivalents*	**67**	**–**
Other net liabilities	**(2,319,403)**	**(1.25)**
Net assets attributable to holders of redeemable participating shares	**184,817,951**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the S&P Select Sector Capped 20% Energy Index Net TR.**

Combined notional values of outperformance swaps losses 189,856,038.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	99.72
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	0.28
	100.00

Invesco Consumer Staples S&P US Select Sector UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 110.09% (30 Nov 2025: 99.92%)			
Canada: 0.58% (30 Nov 2025: 0.00%)			
Engineering & Construction: 0.58% (30 Nov 2025: 0.00%)			
Stantec Inc NPV CAD1.00	3,329	251,506	0.58
Total Canada		**251,506**	**0.58**
Cayman Islands: 1.49% (30 Nov 2025: 0.35%)			
Banks: 0.53% (30 Nov 2025: 0.17%)			
NU Holdings Ltd Class A Com USD0.000006666666	17,656	231,824	0.53
Internet: 0.96% (30 Nov 2025: 0.18%)			
Autohome Inc A NPV USD0.5000	11,293	197,176	0.46
Baidu Inc Class A ADR	1,614	218,390	0.50
Total Cayman Islands		**647,390**	**1.49**
Denmark: 0.14% (30 Nov 2025: 0.00%)			
Banks: 0.14% (30 Nov 2025: 0.00%)			
Ringkjoebing Landbobank A/S Com DKK1.00	248	61,029	0.14
Total Denmark		**61,029**	**0.14**
India: 0.17% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 0.17% (30 Nov 2025: 0.00%)			
Dr Reddy's Laboratories Ltd USD0.00	5,599	76,314	0.17
Total India		**76,314**	**0.17**
Ireland: 0.00% (30 Nov 2025: 0.18%)			
Airlines: 0.00% (30 Nov 2025: 0.18%)			
Total Ireland		**–**	**–**
Israel: 0.00% (30 Nov 2025: 0.44%)			
Computers: 0.00% (30 Nov 2025: 0.26%)			
Electronics: 0.00% (30 Nov 2025: 0.18%)			
Total Israel		**–**	**–**
Netherlands: 2.74% (30 Nov 2025: 0.13%)			
Chemicals: 0.00% (30 Nov 2025: 0.04%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.09%)			
Pharmaceuticals: 0.45% (30 Nov 2025: 0.00%)			
Cosmo NV CHF0.00	1,957	195,362	0.45
Software: 2.29% (30 Nov 2025: 0.00%)			
Elastic NV Com EUR0.01	15,444	999,227	2.29
Total Netherlands		**1,194,589**	**2.74**
Norway: 0.00% (30 Nov 2025: 0.18%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.18%)			
Total Norway		**–**	**–**
South Africa: 0.00% (30 Nov 2025: 0.04%)			
Mining: 0.00% (30 Nov 2025: 0.04%)			
Total South Africa		**–**	**–**
Sweden: 1.22% (30 Nov 2025: 0.18%)			
Auto Manufacturers: 0.64% (30 Nov 2025: 0.00%)			
Volvo AB Class A Com SEK1.20	7,922	279,189	0.64
Building Materials: 0.58% (30 Nov 2025: 0.00%)			
Systemair AB Class A Com SEK0.25	30,771	251,613	0.58
Investment Companies: 0.00% (30 Nov 2025: 0.18%)			
Total Sweden		**530,802**	**1.22**
Switzerland: 1.43% (30 Nov 2025: 0.90%)			
Building Materials: 0.31% (30 Nov 2025: 0.00%)			
Geberit AG Com CHF0.10	202	132,728	0.31
Computers: 0.00% (30 Nov 2025: 0.36%)			
Electronics: 0.00% (30 Nov 2025: 0.08%)			
Healthcare-Products: 0.70% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	1,145	304,219	0.70
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.08%)			
Oil & Gas: 0.27% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	19,130	118,415	0.27
Retail: 0.15% (30 Nov 2025: 0.00%)			
Cie Financiere Richemont SA Com CHF1.00	306	66,146	0.15
Semiconductors: 0.00% (30 Nov 2025: 0.38%)			
Total Switzerland		**621,508**	**1.43**

Invesco Consumer Staples S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 110.09% (30 Nov 2025: 99.92%) (continued)			
United States: 102.32% (30 Nov 2025: 97.52%)			
Airlines: 0.00% (30 Nov 2025: 0.16%)			
Apparel: 0.84% (30 Nov 2025: 2.40%)			
Ralph Lauren Corp Com USD0.01	1,008	366,811	0.84
Beverages: 0.00% (30 Nov 2025: 0.08%)			
Biotechnology: 2.80% (30 Nov 2025: 10.65%)			
Arrowhead Pharmaceuticals Inc Com USD0.001	2,648	206,306	0.47
Axsome Therapeutics Inc Com USD0.0001	328	76,909	0.18
Cogent Biosciences Inc Com USD0.001	4,086	142,847	0.33
Rocket Pharmaceuticals Inc Com USD0.01	10,685	32,803	0.07
Vertex Pharmaceuticals Inc Com USD0.01	1,700	760,818	1.75
Chemicals: 0.08% (30 Nov 2025: 2.57%)			
Rayonier Advanced Materials Inc Com USD0.01	3,665	33,535	0.08
Commercial Services: 5.75% (30 Nov 2025: 2.51%)			
Alarm.com Holdings Inc Com NPV	1,056	47,636	0.11
API Group Corp Com USD0.0001	8,058	330,378	0.76
CorVel Corp Com USD0.0001	743	45,880	0.10
Paylocity Holding Corp Com USD0.001	18,109	2,081,268	4.78
Computers: 0.26% (30 Nov 2025: 1.26%)			
Lumentum Holdings Inc Com USD0.001	63	53,862	0.13
Tenable Holdings Com USD0.01	2,039	57,561	0.13
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 0.14%)			
Distribution/Wholesale: 1.55% (30 Nov 2025: 0.00%)			
Copart Inc Com NPV	20,568	674,013	1.55
Diversified Financial Services: 0.23% (30 Nov 2025: 1.72%)			
LendingClub Corp Com USD0.01	5,571	99,442	0.23
Electric: 8.61% (30 Nov 2025: 5.91%)			
Edison International Com NPV	33,006	2,308,440	5.30
NRG Energy Inc Com USD0.01	8,025	1,075,992	2.47
Portland General Electric Co Class C Com NPV	7,247	363,219	0.84
Electronics: 1.08% (30 Nov 2025: 0.09%)			
Applied Optoelectronics Inc Com USD0.001	1,539	243,793	0.56
Arrow Electronics Inc Com USD1.00	947	203,255	0.47
Itron Inc Com NPV	267	22,022	0.05
Energy-Alternate Sources: 0.78% (30 Nov 2025: 1.82%)			
Array Technologies Inc Com USD0.001	10,968	99,589	0.23
Green Plains Inc Com USD0.001	15,264	239,187	0.55
Engineering & Construction: 0.80% (30 Nov 2025: 4.06%)			
EMCOR Group Inc Com USD0.01	423	349,745	0.80
Food: 1.46% (30 Nov 2025: 0.06%)			
BellRing Brands Inc Com USD0.01	29,794	249,078	0.57
Hormel Foods Corp Com USD0.06	12,266	284,939	0.65
Seneca Foods Class A Com USD0.25	167	24,013	0.06
Sprouts Farmers Market Inc Com USD0.001	948	78,324	0.18
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.94%)			
Healthcare-Products: 6.55% (30 Nov 2025: 2.50%)			
Axogen Inc Com USD0.01	32,126	1,268,334	2.91
Edwards Lifesciences Corp Com USD1.00	8,934	772,523	1.78
Inspire Medical Systems Inc Com USD0.001	3,546	146,663	0.34
Merit Medical Systems Inc Com NPV	4,822	304,075	0.70
Tandem Diabetes Care Inc Com NPV	20,840	358,448	0.82
Healthcare-Services: 0.60% (30 Nov 2025: 2.34%)			
Centene Corp Com USD0.001	4,413	263,015	0.60
Home Furnishings: 0.25% (30 Nov 2025: 0.12%)			
Universal Electronics Inc Com USD0.01	17,320	72,051	0.17
Xperi Inc Com USD0.001	4,448	35,362	0.08
Internet: 3.17% (30 Nov 2025: 26.41%)			
Airbnb Inc Class A Com USD0.0001	234	31,195	0.07
Alphabet Inc Class C Com USD0.001	677	254,843	0.59
Amazon.com Inc Com USD0.01	966	261,438	0.60
DoorDash Class A Com USD0.00001	5,233	833,565	1.91

Invesco Consumer Staples S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 110.09% (30 Nov 2025: 99.92%) (continued)			
United States: 102.32% (30 Nov 2025: 97.52%) (continued)			
Iron/Steel: 9.11% (30 Nov 2025: 0.00%)			
Nucor Corp Com USD0.40	15,869	3,967,250	9.11
Lodging: 0.00% (30 Nov 2025: 0.05%)			
Machinery-Construction & Mining: 0.22% (30 Nov 2025: 0.70%)			
Manitowoc Co Inc Com USD0.01	8,056	95,303	0.22
Media: 0.05% (30 Nov 2025: 3.02%)			
Fox Corp Class B Com USD0.01	393	22,554	0.05
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.19%)			
Mining: 5.63% (30 Nov 2025: 0.00%)			
Century Aluminum Co Com USD0.01	33,215	2,191,194	5.03
Freeport-McMoRan Inc Com USD0.10	3,981	261,591	0.60
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.19%)			
Oil & Gas: 0.43% (30 Nov 2025: 0.61%)			
Antero Resources Corporation USD0.01	5,236	187,187	0.43
Pharmaceuticals: 4.09% (30 Nov 2025: 6.26%)			
Cardinal Health Inc Com NPV	284	55,891	0.13
Cencora Inc Com USD0.01	5,668	1,526,732	3.50
USANA Health Sciences Inc Com USD0.001	3,395	62,129	0.14
Zoetis Inc Com USD0.01	1,777	138,055	0.32
Retail: 3.84% (30 Nov 2025: 4.57%)			
Chipotle Mexican Grill Inc Com USD0.01	34,366	1,094,901	2.52
Costco Wholesale Com USD0.005	206	197,002	0.45
Dollar Tree Inc Com USD0.01	3,250	378,430	0.87
Semiconductors: 10.24% (30 Nov 2025: 4.72%)			
AXT Inc Com USD0.001	8,043	829,716	1.91
Broadcom Inc Com NPV	4,721	2,109,201	4.84
Cohu Inc Com USD1.00	8,835	466,047	1.07
Texas Instruments Inc Com USD1.00	175	53,494	0.12
Ultra Clean Holdings Inc Com USD0.001	11,695	1,000,741	2.30
Software: 22.81% (30 Nov 2025: 2.44%)			
ACI Worldwide Inc Com USD0.005	1,100	48,037	0.11
Cadence Design Systems Inc Com USD0.01	709	265,825	0.61
Fidelity National Information Services Inc Com USD0.01	52,069	2,238,446	5.14
Guidewire Software Inc Com USD0.0001	19,199	2,931,111	6.73
Oracle Corp Com USD0.01	4,701	1,061,392	2.44
Oscar Health Inc Class A Com USD0.0001	91,029	2,023,575	4.65
Procore Technologies Inc Com USD0.0001	11,983	593,039	1.36
ROBLOX Corp Class A Com USD0.0001	16,362	771,468	1.77
Telecommunications: 7.34% (30 Nov 2025: 7.28%)			
Adtran Holdings Inc Com USD0.01	11,543	191,036	0.44
Cisco Systems Inc Com USD0.001	24,947	3,004,118	6.90
Transportation: 2.77% (30 Nov 2025: 1.75%)			
CryoPort Inc Com USD0.001	76,790	1,204,835	2.77
Water: 0.98% (30 Nov 2025: 0.00%)			
Artesian Resources Corp Class A Com USD1	13,179	428,581	0.98
Total United States		**44,552,058**	**102.32**
Total Equities		**47,935,196**	**110.09**

Outperformance Swaps: -3.49% (30 Nov 2025: 0.08%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(264,736)	(0.61)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(1,256,486)	(2.88)
Fair value outperformance swaps losses			**(1,521,222)**	**(3.49)**
Fair value outperformance swaps			**(1,521,222)**	**(3.49)**

Invesco Consumer Staples S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	Fair Value USD	% of Net Assets
Total value of investments	**46,413,974**	**106.60**
Cash and cash equivalents*	**60**	**–**
Other net liabilities	**(2,872,656)**	**(6.60)**
Net assets attributable to holders of redeemable participating shares	**43,541,378**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the S&P Select Sector Capped 20% Consumer Staples Index Net TR.**

Combined notional values of outperformance swaps losses 47,330,045.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.11
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	1.89
	100.00

Invesco Financials S&P US Select Sector UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.65% (30 Nov 2025: 100.31%)			
British Virgin Islands: 0.00% (30 Nov 2025: 1.90%)			
Healthcare-Products: 0.00% (30 Nov 2025: 1.90%)			
Total British Virgin Islands		**–**	**–**
Cayman Islands: 7.22% (30 Nov 2025: 9.69%)			
Banks: 7.06% (30 Nov 2025: 7.97%)			
NU Holdings Ltd Class A Com USD0.000006666666	1,832,967	24,066,857	7.06
Internet: 0.16% (30 Nov 2025: 1.72%)			
Grab Holdings Ltd Class A Com USD0.000001	153,180	542,257	0.16
Total Cayman Islands		**24,609,114**	**7.22**
Denmark: 0.00% (30 Nov 2025: 0.28%)			
Building Materials: 0.00% (30 Nov 2025: 0.28%)			
Total Denmark		**–**	**–**
Ireland: 0.15% (30 Nov 2025: 0.00%)			
Computers: 0.15% (30 Nov 2025: 0.00%)			
Accenture plc Class A Com USD0.0000225	2,737	512,010	0.15
Total Ireland		**512,010**	**0.15**
Israel: 1.01% (30 Nov 2025: 1.66%)			
Computers: 0.00% (30 Nov 2025: 0.56%)			
Internet: 0.00% (30 Nov 2025: 0.14%)			
Machinery-Diversified: 1.01% (30 Nov 2025: 0.00%)			
Kornit Digital Ltd Com ILS0.01	213,390	3,441,981	1.01
Pharmaceuticals: 0.00% (30 Nov 2025: 0.67%)			
Software: 0.00% (30 Nov 2025: 0.29%)			
Total Israel		**3,441,981**	**1.01**
Luxembourg: 0.05% (30 Nov 2025: 0.00%)			
Commercial Services: 0.05% (30 Nov 2025: 0.00%)			
Corp America Airports SA USD1	6,806	181,039	0.05
Total Luxembourg		**181,039**	**0.05**
Netherlands: 1.13% (30 Nov 2025: 6.07%)			
Diversified Financial Services: 0.00% (30 Nov 2025: 6.07%)			
Semiconductors: 1.13% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	2,379	3,844,446	1.13
Total Netherlands		**3,844,446**	**1.13**
Sweden: 0.68% (30 Nov 2025: 2.14%)			
Healthcare-Services: 0.00% (30 Nov 2025: 0.64%)			
Investment Companies: 0.00% (30 Nov 2025: 0.84%)			
Lodging: 0.00% (30 Nov 2025: 0.66%)			
Machinery-Diversified: 0.68% (30 Nov 2025: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	120,004	2,306,307	0.68
Total Sweden		**2,306,307**	**0.68**
Switzerland: 2.43% (30 Nov 2025: 1.31%)			
Computers: 0.00% (30 Nov 2025: 1.31%)			
Electrical Components & Equipment: 1.47% (30 Nov 2025: 0.00%)			
ABB Ltd Com CHF0.12	46,947	5,024,263	1.47
Insurance: 0.20% (30 Nov 2025: 0.00%)			
Chubb Ltd Com CHF24.15	2,195	684,248	0.20
Oil & Gas: 0.04% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	19,480	120,581	0.04
Retail: 0.72% (30 Nov 2025: 0.00%)			
Cie Financiere Richemont SA Com CHF1.00	11,423	2,469,245	0.72
Total Switzerland		**8,298,337**	**2.43**
United Kingdom: 6.57% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 6.57% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	120,716	22,413,340	6.57
Total United Kingdom		**22,413,340**	**6.57**
United States: 80.41% (30 Nov 2025: 77.26%)			
Agriculture: 0.07% (30 Nov 2025: 0.00%)			
Philip Morris International Inc Com NPV	1,395	247,445	0.07
Airlines: 0.00% (30 Nov 2025: 0.15%)			
Apparel: 0.01% (30 Nov 2025: 0.00%)			
Deckers Outdoor Corp Com USD0.01	312	35,521	0.01

Invesco Financials S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.65% (30 Nov 2025: 100.31%) (continued)			
United States: 80.41% (30 Nov 2025: 77.26%) (continued)			
Banks: 0.01% (30 Nov 2025: 0.00%)			
Southern First Bancshares Inc Com USD0.01	347	20,046	0.01
Beverages: 0.00% (30 Nov 2025: 1.18%)			
Celsius Holdings Inc Com USD0.001	489	16,269	–
Biotechnology: 6.53% (30 Nov 2025: 3.94%)			
4D Molecular Therapeutics Inc Com USD0.0001	83,333	825,830	0.24
Axsome Therapeutics Inc Com USD0.0001	19,609	4,597,918	1.35
BioMarin Pharmaceutical Com USD0.001	198,460	11,369,773	3.34
Celldex Therapeutics Inc Com USD0.001	15,551	488,768	0.14
Protara Therapeutics Inc Com USD0.001	133,335	620,008	0.18
REGENXBIO Inc Com USD0.0001	243,874	1,709,557	0.50
Stoke Therapeutics Inc Com USD0.0001	85,151	2,632,017	0.77
TG Therapeutics Inc Com USD0.001	341	12,938	–
Zymeworks Inc Com NPV	598	15,028	0.01
Chemicals: 0.00% (30 Nov 2025: 0.20%)			
Commercial Services: 2.87% (30 Nov 2025: 6.82%)			
Alarm.com Holdings Inc Com NPV	2,157	97,302	0.03
API Group Corp Com USD0.0001	4,638	190,158	0.06
Corpay Inc Com USD0.001	2,304	833,587	0.25
CorVel Corp Com USD0.0001	2,403	148,385	0.04
Madison Square Garden Entertainment Corp Class A Com USD0.01	110,905	7,822,130	2.29
Paylocity Holding Corp Com USD0.001	6,003	689,925	0.20
Computers: 1.94% (30 Nov 2025: 5.34%)			
Apple Inc Com USD0.00001	20,946	6,536,409	1.91
Conduent Inc Com USD0.01	35,148	60,806	0.02
Varonis Systems Inc Com USD0.001	770	26,295	0.01
Distribution/Wholesale: 0.03% (30 Nov 2025: 0.01%)			
Copart Inc Com NPV	1,930	63,246	0.02
Titan Machinery Inc Com USD0.00001	2,193	47,851	0.01
Diversified Financial Services: 0.97% (30 Nov 2025: 2.46%)			
CME Group Inc Com USD0.01	1,999	546,807	0.16
Enova International Inc Com USD0.00001	165	26,649	0.01
Intercontinental Exchange Inc Class I Com USD0.01	5,011	740,876	0.22
LendingClub Corp Com USD0.01	8,085	144,317	0.04
Nasdaq Inc Com USD0.01	18,989	1,756,862	0.52
PRA Group Inc Com USD0.01	5,115	78,055	0.02
Electric: 0.81% (30 Nov 2025: 2.99%)			
Pinnacle West Capital Corp Com NPV	24,196	2,413,309	0.71
Portland General Electric Co Class C Com NPV	6,916	346,630	0.10
Energy-Alternate Sources: 0.25% (30 Nov 2025: 0.34%)			
Cleanspark Inc Com USD0.001	29,829	545,573	0.16
SolarEdge Technologies Inc USD0.0001	4,035	308,072	0.09
Engineering & Construction: 0.06% (30 Nov 2025: 0.00%)			
Tutor Perini Corp Com USD1.00	2,686	192,022	0.06
Entertainment: 0.11% (30 Nov 2025: 0.07%)			
Rush Street Interactive Inc Class A Com USD0.0001	14,838	375,995	0.11
Food: 1.01% (30 Nov 2025: 1.30%)			
BellRing Brands Inc Com USD0.01	168,319	1,407,147	0.41
Performance Food Group Co Class C Com USD0.01	14,851	1,458,220	0.43
Seneca Foods Class A Com USD0.25	402	57,803	0.01
The J.M. Smucker Co Com NPV	5,200	536,640	0.16
Forest Products & Paper: 0.06% (30 Nov 2025: 0.06%)			
Clearwater Paper Corp Com USD0.0001	1,515	24,694	0.01
Magnera Corp USD0.01	15,589	177,247	0.05
Gas: 0.23% (30 Nov 2025: 0.00%)			
UGI Corp Com NPV	22,741	794,116	0.23
Healthcare-Products: 2.70% (30 Nov 2025: 1.42%)			
Inogen Inc Com USD0.001	1,982	12,863	–
Inspire Medical Systems Inc Com USD0.001	1,142	47,233	0.02
Integra LifeSciences Holdings Corp Com USD0.01	282,607	4,533,016	1.33

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.65% (30 Nov 2025: 100.31%) (continued)			
United States: 80.41% (30 Nov 2025: 77.26%) (continued)			
Healthcare-Products: 2.70% (30 Nov 2025: 1.42%) (continued)			
Intuitive Surgical Inc Com USD0.001	5,145	2,184,773	0.64
Merit Medical Systems Inc Com NPV	8,864	558,964	0.17
SI-BONE Inc Com USD0.0001	882	12,436	–
Stryker Corp Com USD0.10	6,042	1,843,354	0.54
Healthcare-Services: 1.11% (30 Nov 2025: 0.15%)			
HCA Healthcare Inc Com USD0.01	9,989	3,781,236	1.11
Home Builders: 0.00% (30 Nov 2025: 1.53%)			
Insurance: 3.62% (30 Nov 2025: 0.62%)			
Aflac Inc Com USD0.10	4,815	541,302	0.16
Berkshire Hathaway Inc Class B Com USD0.0033	1,519	720,735	0.21
Genworth Financial Inc Class A Com USD0.001	265,980	2,276,789	0.67
Globe Life Inc Com USD1.00	48,416	7,419,268	2.18
Progressive Corp Com USD1.00	4,396	836,999	0.24
Travelers Cos Inc Com NPV	1,852	540,580	0.16
Internet: 0.34% (30 Nov 2025: 18.15%)			
Airbnb Inc Class A Com USD0.0001	4,482	597,496	0.17
Meta Platforms Inc Class A Com USD0.000006	908	574,319	0.17
Iron/Steel: 10.76% (30 Nov 2025: 0.00%)			
ATI Inc Com USD0.10	152,436	26,700,690	7.83
Cleveland-Cliffs Inc Com USD0.125	625,694	8,509,438	2.50
Nucor Corp Com USD0.40	5,888	1,472,000	0.43
Media: 2.17% (30 Nov 2025: 3.14%)			
New York Times Co Class A Com USD0.10	81,461	6,126,682	1.80
News Corp Class A Com USD0.01	48,949	1,277,569	0.37
Metal Fabricate/Hardware: 0.03% (30 Nov 2025: 0.02%)			
L.B. Foster & Co Class A Com USD0.01	2,291	94,252	0.03
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 4.43%)			
Oil & Gas: 3.47% (30 Nov 2025: 0.58%)			
Devon Energy Corp Com USD0.10	239,156	10,640,050	3.12
Ovintiv Inc Com USD0.01	21,151	1,185,302	0.35
Oil & Gas Services: 0.21% (30 Nov 2025: 0.00%)			
Natural Gas Services Group Com USD0.01	18,003	707,518	0.21
Pharmaceuticals: 3.14% (30 Nov 2025: 0.13%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	120,100	1,581,717	0.46
Bristol-Myers Squibb Co Class C Com USD0.10	44,630	2,551,944	0.75
Cardinal Health Inc Com NPV	2,758	542,774	0.16
DexCom Inc Com USD0.001	35,299	2,602,948	0.76
Eli Lilly and Company Com NPV	481	531,505	0.16
Kura Oncology Inc Com USD0.0001	152,028	1,550,686	0.45
Pfizer Inc Com USD0.05	51,434	1,346,542	0.40
Pipelines: 3.32% (30 Nov 2025: 0.00%)			
Williams Cos Inc Com USD1.00	158,633	11,324,810	3.32
Retail: 3.63% (30 Nov 2025: 4.57%)			
Boot Barn Holdings Com USD0.0001	2,316	393,419	0.11
Chipotle Mexican Grill Inc Com USD0.01	376,609	11,998,763	3.52
Semiconductors: 15.30% (30 Nov 2025: 6.83%)			
Advanced Micro Devices Inc Com USD0.01**	4,710	2,430,831	0.71
AXT Inc Com USD0.001	181,088	18,681,038	5.48
Broadcom Inc Com NPV	4,286	1,914,856	0.56
Intel Corp Com USD0.001	15,599	1,788,893	0.53
Marvell Technology Inc Com USD0.002	34,232	7,017,560	2.06
Micron Technology Inc Com USD0.10**	4,525	4,393,775	1.29
Onto Innovation Inc Com NPV	52,527	13,564,573	3.98
Texas Instruments Inc Com USD1.00	7,723	2,360,767	0.69
Software: 11.86% (30 Nov 2025: 3.79%)			
Broadridge Financial Solutions Inc Com USD0.01	86,737	13,333,212	3.91
Datadog Inc Com USD0.00001	346	85,583	0.03
Dynatrace Inc Com USD0.001	374,347	15,943,439	4.68
MSCI Inc Com USD0.01	3,895	2,459,225	0.72

Invesco Financials S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.65% (30 Nov 2025: 100.31%) (continued)			
United States: 80.41% (30 Nov 2025: 77.26%) (continued)			
Software: 11.86% (30 Nov 2025: 3.79%) (continued)			
Oscar Health Inc Class A Com USD0.0001	187,329	4,164,324	1.22
Procore Technologies Inc Com USD0.0001	11,997	593,731	0.17
ROBLOX Corp Class A Com USD0.0001	25,496	1,202,136	0.35
Zoom Video Communications Inc Class A Com USD0.001	25,984	2,639,715	0.78
Telecommunications: 2.72% (30 Nov 2025: 5.66%)			
Adtran Holdings Inc Com USD0.01	211,216	3,495,625	1.03
Arista Networks Inc Com USD0.0001	1,519	242,235	0.07
Calix Inc Com NPV	3,824	152,004	0.04
Vistance Networks Inc USD0.01	418,056	5,217,339	1.53
Ooma Inc Com USD0.0001	10,399	183,542	0.05
Transportation: 1.07% (30 Nov 2025: 1.38%)			
CryoPort Inc Com USD0.001	22,999	360,854	0.10
Kirby Corp Com USD0.10	23,447	3,296,414	0.97
Total United States		**274,179,889**	**80.41**
Total Equities		**339,786,463**	**99.65**

Outperformance Swaps*: 0.35% (30 Nov 2025: -0.30%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	27,076	0.01
Morgan Stanley Capital Services LLC	USD	18/08/2027	1,158,902	0.34
Fair value outperformance swaps gains			**1,185,978**	**0.35**
Fair value outperformance swaps			**1,185,978**	**0.35**

	Fair Value USD	% of Net Assets
Total value of investments	**340,972,441**	**100.00**
Cash and cash equivalents*	**84**	**–**
Other net liabilities	**(9,192)**	**–**
Net assets attributable to holders of redeemable participating shares	**340,963,333**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the S&P Select Sector Capped 20% Financials Index Net TR.**

Combined notional values of outperformance swaps gains 339,064,527.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.11
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.34
Other assets.	1.55
	100.00

Invesco MSCI Emerging Markets UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.71% (30 Nov 2025: 104.35%)			
Argentina: 0.09% (30 Nov 2025: 0.00%)			
Electric: 0.09% (30 Nov 2025: 0.00%)			
Pampa Energía SA ADR Level 1	4,069	346,882	0.09
Total Argentina		**346,882**	**0.09**
Canada: 0.10% (30 Nov 2025: 1.95%)			
Banks: 0.00% (30 Nov 2025: 1.95%)			
Iron/Steel: 0.10% (30 Nov 2025: 0.00%)			
Algoma Steel Group Inc Com NPV	70,228	394,681	0.10
Total Canada		**394,681**	**0.10**
Cayman Islands: 0.91% (30 Nov 2025: 2.38%)			
Banks: 0.40% (30 Nov 2025: 0.02%)			
NU Holdings Ltd Class A Com USD0.000006666666	121,988	1,601,703	0.40
Internet: 0.51% (30 Nov 2025: 2.36%)			
Grab Holdings Ltd Class A Com USD0.000001	159,424	564,361	0.14
Kanzhun Ltd ADR NPV	109,734	1,489,090	0.37
Total Cayman Islands		**3,655,154**	**0.91**
Denmark: 0.00% (30 Nov 2025: 0.45%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.45%)			
Total Denmark		**–**	**–**
Finland: 0.08% (30 Nov 2025: 0.00%)			
Packaging & Containers: 0.08% (30 Nov 2025: 0.00%)			
Huhtamaki Oyj Com NPV	10,635	340,048	0.08
Total Finland		**340,048**	**0.08**
Germany: 1.71% (30 Nov 2025: 9.97%)			
Biotechnology: 0.00% (30 Nov 2025: 0.93%)			
Internet: 0.00% (30 Nov 2025: 0.36%)			
Machinery-Construction & Mining: 1.71% (30 Nov 2025: 4.80%)			
Siemens Energy AG Class A Com NPV	36,173	6,890,701	1.71
Pharmaceuticals: 0.00% (30 Nov 2025: 0.15%)			
Semiconductors: 0.00% (30 Nov 2025: 1.84%)			
Software: 0.00% (30 Nov 2025: 1.43%)			
Telecommunications: 0.00% (30 Nov 2025: 0.46%)			
Total Germany		**6,890,701**	**1.71**
Ireland: 0.01% (30 Nov 2025: 0.00%)			
Healthcare-Products: 0.01% (30 Nov 2025: 0.00%)			
Medtronic plc Com USD0.10	574	42,367	0.01
Total Ireland		**42,367**	**0.01**
Israel: 1.16% (30 Nov 2025: 2.67%)			
Computers: 0.83% (30 Nov 2025: 0.42%)			
Check Point Software Technologies Ltd Com USD0.01	24,750	3,342,487	0.83
Electronics: 0.33% (30 Nov 2025: 0.00%)			
Ituran Location & Control Com ILS0.33	20,018	1,312,180	0.33
Engineering & Construction: 0.00% (30 Nov 2025: 1.22%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.03%)			
Total Israel		**4,654,667**	**1.16**
Luxembourg: 0.01% (30 Nov 2025: 0.00%)			
Commercial Services: 0.01% (30 Nov 2025: 0.00%)			
Corp America Airports SA USD1	1,287	34,234	0.01
Total Luxembourg		**34,234**	**0.01**
Mexico: 0.15% (30 Nov 2025: 0.00%)			
Beverages: 0.15% (30 Nov 2025: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	5,178	616,337	0.15
Total Mexico		**616,337**	**0.15**
Netherlands: 7.65% (30 Nov 2025: 0.56%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.56%)			
Pharmaceuticals: 0.12% (30 Nov 2025: 0.00%)			
Cosmo NV CHF0.00	5,012	500,334	0.12
Semiconductors: 7.53% (30 Nov 2025: 0.00%)			
ASM International NV Com EUR0.04	13,787	14,454,125	3.59
ASML Holding NV Com EUR0.09	6,330	10,229,232	2.54

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.71% (30 Nov 2025: 104.35%) (continued)			
Netherlands: 7.65% (30 Nov 2025: 0.56%) (continued)			
Semiconductors: 7.53% (30 Nov 2025: 0.00%) (continued)			
NXP Semiconductors NV Com NPV	17,545	5,638,086	1.40
Total Netherlands		**30,821,777**	**7.65**
Norway: 3.48% (30 Nov 2025: 0.60%)			
Banks: 0.00% (30 Nov 2025: 0.60%)			
Food: 0.37% (30 Nov 2025: 0.00%)			
Orkla ASA Com NOK1.25	140,779	1,488,552	0.37
Oil & Gas: 3.11% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	6,443,427	12,516,792	3.11
Total Norway		**14,005,344**	**3.48**
South Africa: 0.08% (30 Nov 2025: 0.00%)			
Chemicals: 0.08% (30 Nov 2025: 0.00%)			
Sasol Ltd USD0.00	27,090	335,103	0.08
Total South Africa		**335,103**	**0.08**
Sweden: 8.49% (30 Nov 2025: 2.36%)			
Banks: 0.26% (30 Nov 2025: 0.00%)			
Swedbank AB Class A Com SEK22.00	28,213	1,043,178	0.26
Engineering & Construction: 2.83% (30 Nov 2025: 0.50%)			
Peab AB SEK5.35	92,957	914,141	0.23
Skanska AB Class B Com NPV	385,837	10,463,660	2.60
Investment Companies: 0.93% (30 Nov 2025: 1.12%)			
Investor AB Class B NPV	92,356	3,753,955	0.93
Lodging: 1.69% (30 Nov 2025: 0.00%)			
Scandic Hotels Group AB Class A Com SEK0.25	691,802	6,799,451	1.69
Machinery-Construction & Mining: 2.61% (30 Nov 2025: 0.00%)			
Epiroc AB Class A NPV	353,478	10,516,384	2.61
Machinery-Diversified: 0.09% (30 Nov 2025: 0.00%)			
Atlas Copco AB Class A Com SEK0.16	17,860	343,244	0.09
Real Estate: 0.08% (30 Nov 2025: 0.00%)			
Wihlborgs Fastigheter AB NPV	36,972	340,760	0.08
Telecommunications: 0.00% (30 Nov 2025: 0.74%)			
Total Sweden		**34,174,773**	**8.49**
Switzerland: 4.95% (30 Nov 2025: 3.27%)			
Electrical Components & Equipment: 1.18% (30 Nov 2025: 1.17%)			
ABB Ltd Com CHF0.12	44,270	4,737,771	1.18
Healthcare-Services: 0.00% (30 Nov 2025: 0.96%)			
Insurance: 0.67% (30 Nov 2025: 0.00%)			
Zurich Insurance Group AG Class A Com CHF0.10	3,795	2,705,337	0.67
Oil & Gas: 0.05% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	34,631	214,366	0.05
Pharmaceuticals: 2.65% (30 Nov 2025: 1.14%)			
Novartis AG Com CHF0.50	5,133	774,007	0.20
Roche Holding AG Class A Com CHF1.00	23,425	9,872,467	2.45
Retail: 0.40% (30 Nov 2025: 0.00%)			
Cie Financiere Richemont SA Com CHF1.00	7,472	1,615,180	0.40
Total Switzerland		**19,919,128**	**4.95**
United States: 70.84% (30 Nov 2025: 80.14%)			
Advertising: 0.00% (30 Nov 2025: 0.91%)			
Aerospace/Defense: 0.15% (30 Nov 2025: 0.00%)			
Howmet Aerospace Inc Com NPV	2,297	593,200	0.15
Airlines: 0.00% (30 Nov 2025: 2.36%)			
Auto Manufacturers: 6.57% (30 Nov 2025: 0.00%)			
Tesla Inc Com USD0.001	60,702	26,453,325	6.57
Banks: 0.06% (30 Nov 2025: 0.04%)			
Westamerica BanCorp Com NPV	4,254	236,055	0.06
Beverages: 0.00% (30 Nov 2025: 3.27%)			
Biotechnology: 0.29% (30 Nov 2025: 1.42%)			
Caribou Biosciences Inc USD0.0001	180,494	425,966	0.11
Gilead Sciences Inc Com USD0.001	2,495	335,403	0.08
Ionis Pharmaceuticals Inc Com USD0.001	1,243	95,090	0.03

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.71% (30 Nov 2025: 104.35%) (continued)			
United States: 70.84% (30 Nov 2025: 80.14%) (continued)			
Biotechnology: 0.29% (30 Nov 2025: 1.42%) (continued)			
Organogenesis Holdings Inc Class A Com USD0.0001	77,639	199,532	0.05
Stoke Therapeutics Inc Com USD0.0001	1,631	50,414	0.01
Tarsus Pharmaceuticals Com USD0.0001	836	49,658	0.01
Chemicals: 0.74% (30 Nov 2025: 0.01%)			
Air Products and Chemicals Inc Com USD1.00	4,550	1,267,721	0.31
Balchem Corp Com USD0.07	1,198	187,763	0.05
CF Industries Holdings Inc Com USD0.01	8,115	911,720	0.23
DuPont de Nemours Inc Com USD0.01	12,375	599,197	0.15
Commercial Services: 0.30% (30 Nov 2025: 1.65%)			
API Group Corp Com USD0.0001	4,115	168,715	0.04
CBIZ Inc Com USD0.01	21,600	717,120	0.18
CorVel Corp Com USD0.0001	394	24,330	0.01
Gartner Inc Com USD0.0005	1,542	250,112	0.06
Laureate Education Inc Class A Com USD0.001	975	31,190	0.01
Computers: 7.61% (30 Nov 2025: 5.31%)			
Apple Inc Com USD0.00001	93,666	29,229,412	7.26
Insight Enterprises Inc Com USD0.01	2,058	218,930	0.05
Super Micro Computer Inc Com USD0.001	17,918	825,840	0.21
Zscaler Inc Com USD0.001	2,631	367,630	0.09
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 1.35%)			
Distribution/Wholesale: 0.81% (30 Nov 2025: 1.43%)			
Copart Inc Com NPV	100,058	3,278,901	0.81
Diversified Financial Services: 0.53% (30 Nov 2025: 0.79%)			
Acadian Asset Management Inc USD0.001	709	51,268	0.01
Ally Financial Inc Com USD0.10	5,836	249,839	0.06
Apollo Global Management Inc Com	3,445	443,406	0.11
Charles Schwab Corp Com USD0.01	1,929	168,498	0.04
LendingClub Corp Com USD0.01	37,599	671,142	0.17
LendingTree Inc Com USD0.01	14,331	547,444	0.14
Electric: 0.55% (30 Nov 2025: 0.43%)			
American Electric Power Co Inc Com USD6.50	3,064	388,117	0.10
CMS Energy Corp Com USD0.01	4,676	339,337	0.08
Constellation Energy Corp Com NPV	1,495	430,186	0.11
Entergy Corp Com USD0.01	2,063	224,970	0.05
Talen Energy Corp USD0.001	1,223	473,057	0.12
Vistra Corp Com USD0.01	2,368	379,425	0.09
Electrical Components & Equipment: 0.28% (30 Nov 2025: 0.51%)			
Emerson Electric Co Class C Com USD0.50	7,942	1,142,218	0.28
Electronics: 0.38% (30 Nov 2025: 0.00%)			
Applied Optoelectronics Inc Com USD0.001	216	34,217	0.01
Jabil Inc Com USD0.001	2,381	868,017	0.21
Keysight Technologies Inc Class I Com NPV	709	239,876	0.06
Vicor Corp Com USD0.01	97	32,479	0.01
Vishay Intertechnology Inc Com USD0.10	6,995	364,090	0.09
Energy-Alternate Sources: 0.21% (30 Nov 2025: 0.08%)			
Array Technologies Inc Com USD0.001	7,969	72,358	0.02
Green Plains Inc Com USD0.001	23,195	363,466	0.09
SolarEdge Technologies Inc USD0.0001	5,136	392,134	0.10
Engineering & Construction: 0.10% (30 Nov 2025: 0.93%)			
EMCOR Group Inc Com USD0.01	511	422,505	0.10
Entertainment: 0.33% (30 Nov 2025: 0.53%)			
Caesars Entertainment Inc Com NPV	45,080	1,309,574	0.33
Environmental Control: 0.36% (30 Nov 2025: 0.45%)			
Republic Services Inc Com USD0.01	7,337	1,470,628	0.36
Food: 0.14% (30 Nov 2025: 0.02%)			
Hain Celestial Group Inc Com USD0.01	707,164	560,569	0.14
Sysco Corp Com USD1.00	134	10,158	–
Gas: 0.05% (30 Nov 2025: 0.00%)			
NiSource Inc Com USD0.01	4,354	201,242	0.05

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.71% (30 Nov 2025: 104.35%) (continued)			
United States: 70.84% (30 Nov 2025: 80.14%) (continued)			
Healthcare-Products: 4.04% (30 Nov 2025: 1.82%)			
Boston Scientific Corp Com USD0.01	4,275	206,525	0.05
Edwards Lifesciences Corp Com USD1.00	118,093	10,211,502	2.54
Globus Medical Inc Class A Com USD0.001	4,150	339,802	0.08
IDEXX Laboratories Inc Com USD0.10	2,619	1,475,885	0.37
Inspire Medical Systems Inc Com USD0.001	523	21,631	0.01
Intuitive Surgical Inc Com USD0.001	5,113	2,171,184	0.54
Merit Medical Systems Inc Com NPV	24,804	1,564,140	0.39
Revvity Inc Com USD1.00	2,352	245,902	0.06
Solventum Corp Com USD0.01	248	18,588	–
Healthcare-Services: 1.22% (30 Nov 2025: 4.16%)			
BrightSpring Health Services Inc Com USD0.01	6,235	384,575	0.10
Charles River Laboratories International Inc Com USD0.01	537	97,041	0.02
Community Health Systems Inc Com USD0.01	172,917	470,334	0.12
Elevance Health Inc Com USD0.01	3,657	1,437,896	0.36
HCA Healthcare Inc Com USD0.01	2,364	894,869	0.22
IQVIA Holdings Inc Com USD0.01	4,613	840,535	0.21
Medpace Holdings Inc Com USD0.01	1,211	541,450	0.13
UnitedHealth Group Inc Com USD0.01	634	241,116	0.06
Insurance: 0.82% (30 Nov 2025: 2.12%)			
Berkshire Hathaway Inc Class B Com USD0.0033	1,395	661,900	0.17
Globe Life Inc Com USD1.00	3,168	485,464	0.12
Heritage Insurance Holdings Inc Com USD0.0001	27,843	603,636	0.15
NMI Holdings Inc Class A Com USD0.01	15,052	540,367	0.13
Progressive Corp Com USD1.00	5,322	1,013,309	0.25
Internet: 13.21% (30 Nov 2025: 18.55%)			
Amazon.com Inc Com USD0.01	111,429	30,157,145	7.49
Chewy Inc Class A Com USD0.01	2,954	66,583	0.02
GoDaddy Inc Class A Com USD0.001	1,744	149,688	0.04
Liquidity Services Inc Com USD0.001	5,302	191,985	0.05
MercadoLibre Inc Com USD0.001	176	298,434	0.07
Meta Platforms Inc Class A Com USD0.000006	23,898	15,115,724	3.75
Palo Alto Networks Inc Com USD0.0001	1,633	460,000	0.11
Q2 Holdings Inc Com USD0.0001	270	12,785	–
Uber Technologies Inc Com USD0.00001	55,890	3,934,656	0.98
Wayfair Inc Com USD0.001	17,890	1,292,731	0.32
Zillow Group Inc Com USD0.0001	43,008	1,520,763	0.38
Lodging: 0.72% (30 Nov 2025: 0.00%)			
Las Vegas Sands Corp Com USD0.001	28,074	1,419,702	0.35
Wynn Resorts Ltd Com USD0.01	14,719	1,489,857	0.37
Machinery-Diversified: 0.09% (30 Nov 2025: 0.00%)			
IDEX Corp Com USD0.01	1,629	343,442	0.09
Media: 0.16% (30 Nov 2025: 1.19%)			
Fox Corp Class B Com USD0.01	4,356	249,991	0.06
Liberty Broadband Corp Class C Com USD0.01	5,640	190,406	0.05
Walt Disney Co Com USD0.01	2,156	219,546	0.05
Metal Fabricate/Hardware: 0.32% (30 Nov 2025: 0.00%)			
Northwest Pipe Co Com USD0.01	10,948	1,291,426	0.32
Mining: 0.03% (30 Nov 2025: 4.79%)			
Century Aluminum Co Com USD0.01	1,764	116,371	0.03
Miscellaneous Manufacturing: 0.08% (30 Nov 2025: 0.07%)			
Parker-Hannifin Corp Com USD0.50	399	337,007	0.08
Oil & Gas: 0.08% (30 Nov 2025: 2.03%)			
Antero Resources Corporation USD0.01	9,555	341,591	0.08
Pharmaceuticals: 3.90% (30 Nov 2025: 0.55%)			
Anika Therapeutics Inc Com USD0.01	38,080	553,303	0.14
Bristol-Myers Squibb Co Class C Com USD0.10	4,118	235,467	0.06
CVS Health Corp Com USD0.01	14,896	1,355,238	0.34
DexCom Inc Com USD0.001	171,217	12,625,542	3.13
Neurocrine Biosciences Inc Com USD0.001	3,754	594,258	0.15

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.71% (30 Nov 2025: 104.35%) (continued)			
United States: 70.84% (30 Nov 2025: 80.14%) (continued)			
Pharmaceuticals: 3.90% (30 Nov 2025: 0.55%) (continued)			
Pfizer Inc Com USD0.05	13,089	342,670	0.08
Pipelines: 0.06% (30 Nov 2025: 1.64%)			
ONEOK Inc Com USD0.01	2,722	228,485	0.06
Real Estate: 0.05% (30 Nov 2025: 0.06%)			
CBRE Group Inc Class A Com USD0.01	1,631	203,940	0.05
Retail: 2.82% (30 Nov 2025: 1.24%)			
Costco Wholesale Com USD0.005	234	223,779	0.06
Dollar General Corp Com USD0.88	2,002	221,441	0.05
Domino's Pizza Inc Com USD0.01	6,481	2,012,869	0.50
Ferguson Enterprises Inc Com USD0.0001	1,127	254,668	0.06
Lululemon Athletica Inc Com USD0.005	67	8,789	–
Noodles & Co Class C Com USD0.01	33,533	422,516	0.10
Ross Stores Inc Com USD0.01	32,967	7,639,443	1.90
TJX Cos Inc Com USD1.00	3,823	591,609	0.15
Semiconductors: 13.11% (30 Nov 2025: 12.02%)			
Advanced Micro Devices Inc Com USD0.01	996	514,036	0.13
Applied Materials Inc Com USD0.01	2,986	1,343,879	0.33
Broadcom Inc Com NPV	44,067	19,687,814	4.89
Intel Corp Com USD0.001	68,871	7,898,126	1.96
Marvell Technology Inc Com USD0.002	8,465	1,735,325	0.43
Micron Technology Inc Com USD0.10	3,775	3,665,525	0.91
Monolithic Power Systems Inc Com USD0.001	254	397,817	0.10
ON Semiconductor Corp Com USD0.01	113,375	13,675,292	3.40
Onto Innovation Inc Com NPV	6,469	1,670,555	0.41
Qorvo Inc Com USD0.0001	16,994	1,759,899	0.44
Texas Instruments Inc Com USD1.00	1,450	443,236	0.11
Software: 9.49% (30 Nov 2025: 4.68%)			
Adobe Inc Com USD0.0001	8,855	2,295,305	0.57
Fiserv Inc Com USD0.01	7,129	403,216	0.10
Microsoft Corp Com USD0.00000625	59,762	26,907,243	6.68
Oracle Corp Com USD0.01	1,201	271,162	0.07
Procore Technologies Inc Com USD0.0001	7,197	356,179	0.09
Synopsys Inc Com USD0.01	15,929	7,576,151	1.88
Veeva Systems Inc Class A Com USD0.00001	2,453	427,656	0.10
Zoom Video Communications Inc Class A Com USD0.001	1	102	–
Telecommunications: 0.83% (30 Nov 2025: 3.64%)			
Arista Networks Inc Com USD0.0001	18,902	3,014,302	0.75
Verizon Communications Inc Com USD0.10	7,240	346,144	0.08
Toys/Games/Hobbies: 0.17% (30 Nov 2025: 0.09%)			
Funko Inc Class A Com USD0.0001	117,332	666,446	0.17
Transportation: 0.18% (30 Nov 2025: 0.00%)			
CryoPort Inc Com USD0.001	20,960	328,863	0.08
Kirby Corp Com USD0.10	280	39,365	0.01
Norfolk Southern Corp Com USD1.00	1,121	341,860	0.09
Total United States		**285,314,443**	**70.84**
Total Equities		**401,545,639**	**99.71**

Outperformance Swaps: 0.30% (30 Nov 2025: -4.32%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Barclays Capital Securities Limited	USD	06/05/2027	308,593	0.08
Goldman Sachs International	USD	31/08/2032	159,904	0.04
J.P. Morgan Securities plc	USD	30/11/2026	594,315	0.15
Morgan Stanley Capital Services LLC	USD	18/08/2027	103,378	0.02

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Outperformance Swaps: 0.30% (30 Nov 2025: -4.32%) (continued)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Société Générale	USD	26/02/2027	52,946	0.01
Fair value outperformance swaps gains			**1,219,136**	**0.30**
Fair value outperformance swaps			**1,219,136**	**0.30**

	Fair Value USD	% of Net Assets
Total value of investments	**402,764,775**	**100.01**
Cash and cash equivalents*	**410**	**–**
Other net liabilities	**(25,825)**	**(0.01)**
Net assets attributable to holders of redeemable participating shares	**402,739,360**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the MSCI Emerging Markets Net TR Index.**

Combined notional values of outperformance swaps gains 398,268,193.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	95.64
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.29
Other assets.	4.07
	100.00

Invesco S&P 500 UCITS ETF
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As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%)			
Belgium: 0.45% (30 Nov 2025: 0.00%)			
Banks: 0.16% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	661,868	88,011,208	0.16
Chemicals: 0.06% (30 Nov 2025: 0.00%)			
Umicore SA EUR0.00	1,123,488	33,143,455	0.06
Pharmaceuticals: 0.23% (30 Nov 2025: 0.00%)			
UCB SA Com NPV	442,302	129,913,532	0.23
Total Belgium		**251,068,195**	**0.45**
Bermuda: 0.59% (30 Nov 2025: 0.46%)			
Biotechnology: 0.38% (30 Nov 2025: 0.29%)			
Roivant Sciences Com USD0.0000000341740141	7,072,755	212,111,923	0.38
Insurance: 0.16% (30 Nov 2025: 0.16%)			
Aegon Limited Com EUR0.12	10,552,181	90,039,005	0.16
SiriusPoint Ltd Com USD0.10	14,981	319,844	–
Leisure Time: 0.04% (30 Nov 2025: 0.00%)			
Carnival Corp Ltd USD0.01	889,037	24,946,378	0.04
Oil & Gas: 0.01% (30 Nov 2025: 0.01%)			
Seadrill Ltd Com USD0.01	92,430	4,359,923	0.01
Total Bermuda		**331,777,073**	**0.59**
Brazil: 0.23% (30 Nov 2025: 0.00%)			
Iron/Steel: 0.23% (30 Nov 2025: 0.00%)			
Vale SA ADR NPV	7,827,948	127,204,155	0.23
Total Brazil		**127,204,155**	**0.23**
British Virgin Islands: 0.00% (30 Nov 2025: 0.00%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.00%)			
Establishment Labs Holdings Inc Com USD1.00	462	32,659	–
Total British Virgin Islands		**32,659**	**–**
Canada: 0.20% (30 Nov 2025: 0.53%)			
Banks: 0.18% (30 Nov 2025: 0.36%)			
Royal Bank of Canada USD0.00	517,435	98,069,456	0.18
Engineering & Construction: 0.00% (30 Nov 2025: 0.02%)			
Environmental Control: 0.02% (30 Nov 2025: 0.00%)			
Waste Connections Inc Com NPV	88,180	13,140,584	0.02
Internet: 0.00% (30 Nov 2025: 0.15%)			
Mining: 0.00% (30 Nov 2025: 0.00%)			
SSR Mining Inc Com NPV	27,079	845,406	–
Total Canada		**112,055,446**	**0.20**
Cayman Islands: 0.65% (30 Nov 2025: 2.35%)			
Banks: 0.40% (30 Nov 2025: 0.35%)			
NU Holdings Ltd Class A Com USD0.000006666666	17,219,246	226,088,732	0.40
Commercial Services: 0.00% (30 Nov 2025: 0.01%)			
Diversified Financial Services: 0.01% (30 Nov 2025: 0.04%)			
XP Inc Class A Com NPV	183,383	3,056,995	0.01
Internet: 0.23% (30 Nov 2025: 1.95%)			
Grab Holdings Ltd Class A Com USD0.000001	35,641,701	126,171,622	0.23
Software: 0.01% (30 Nov 2025: 0.00%)			
NetEase Inc USD0.0001	64,399	7,909,490	0.01
Total Cayman Islands		**363,226,839**	**0.65**
Denmark: 1.14% (30 Nov 2025: 0.85%)			
Agriculture: 0.00% (30 Nov 2025: 0.01%)			
Banks: 0.00% (30 Nov 2025: 0.03%)			
Ringkjoebing Landbobank A/S Com DKK1.00	423	104,094	–
Beverages: 0.00% (30 Nov 2025: 0.04%)			
Biotechnology: 0.08% (30 Nov 2025: 0.17%)			
Genmab A/S Com DKK1.00	179,167	47,671,197	0.08
Building Materials: 0.03% (30 Nov 2025: 0.06%)			
Rockwool A/S Class B Com DKK1.00	622,249	19,665,424	0.03
Chemicals: 0.06% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	556,253	32,353,946	0.06
Electric: 0.06% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	1,361,244	34,890,362	0.06

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
Denmark: 1.14% (30 Nov 2025: 0.85%) (continued)			
Electronics: 0.01% (30 Nov 2025: 0.00%)			
NKT A/S Com DKK20.00	34,587	5,535,609	0.01
Energy-Alternate Sources: 0.01% (30 Nov 2025: 0.00%)			
Vestas Wind Systems A/S Com DKK0.20	114,632	3,222,757	0.01
Engineering & Construction: 0.00% (30 Nov 2025: 0.00%)			
Per Aarsleff Holding A/S Com DKK2.00	11,933	1,365,785	–
Healthcare-Products: 0.00% (30 Nov 2025: 0.00%)			
Ambu A/S Class B NPV DKK0.5000	1,839	19,354	–
Demant A/S Com DKK0.20	22,025	860,462	–
Insurance: 0.05% (30 Nov 2025: 0.02%)			
Alm Brand A/S Com DKK10.00	8,571,760	20,116,727	0.04
Tryg A/S Com DKK5.00	310,488	7,310,966	0.01
Machinery-Diversified: 0.05% (30 Nov 2025: 0.04%)			
FLSmidth & Co A/S DKK20.00	347,507	27,320,681	0.05
Pharmaceuticals: 0.36% (30 Nov 2025: 0.44%)			
Novo Nordisk A/S Class B Com DKK0.1	3,830,521	175,218,410	0.31
Zealand Pharma A/S DKK1	520,467	26,404,109	0.05
Retail: 0.06% (30 Nov 2025: 0.04%)			
Pandora A/S Com DKK1.00	339,311	31,842,050	0.06
Transportation: 0.37% (30 Nov 2025: 0.00%)			
D/S Norden A/S Com DKK1.00	65,903	3,048,027	0.01
DSV A/S DKK1	801,477	201,423,635	0.36
Total Denmark		**638,373,595**	**1.14**
Finland: 0.13% (30 Nov 2025: 0.13%)			
Electronics: 0.00% (30 Nov 2025: 0.00%)			
Vaisala Oyj Class A Com NPV	22,369	1,427,863	–
Insurance: 0.05% (30 Nov 2025: 0.00%)			
Sampo Oyj plc Class A NPV	2,739,209	28,973,258	0.05
Machinery-Diversified: 0.05% (30 Nov 2025: 0.00%)			
Kone Oyj Class B Com NPV	473,669	28,333,866	0.05
Packaging & Containers: 0.00% (30 Nov 2025: 0.00%)			
Huhtamaki Oyj Com NPV	31,895	1,019,824	–
Pharmaceuticals: 0.02% (30 Nov 2025: 0.04%)			
Orion Oyj Class B Com EUR0.65	102,502	8,564,414	0.02
Shipbuilding: 0.01% (30 Nov 2025: 0.07%)			
Wartsila Oyj Abp Com NPV	62,040	2,526,676	0.01
Telecommunications: 0.00% (30 Nov 2025: 0.02%)			
Total Finland		**70,845,901**	**0.13**
Germany: 6.85% (30 Nov 2025: 6.84%)			
Aerospace/Defense: 1.18% (30 Nov 2025: 0.62%)			
MTU Aero Engines AG Class A Com NPV	7,886	2,883,166	–
Rheinmetall AG Class A Com NPV	436,480	658,793,759	1.18
Airlines: 0.00% (30 Nov 2025: 0.03%)			
Apparel: 0.01% (30 Nov 2025: 0.34%)			
Adidas AG Class A Com NPV	29,098	5,657,055	0.01
Auto Manufacturers: 0.21% (30 Nov 2025: 0.08%)			
Bayerische Motoren Werke AG Class A Com EUR1.00	1,127,316	98,348,389	0.17
Volkswagen AG Class A Com Ord	138,898	15,211,868	0.03
Volkswagen AG Class A Com Pref	41,332	4,428,697	0.01
Auto Parts & Equipment: 0.01% (30 Nov 2025: 0.05%)			
Continental AG Class A Com NPV	36,780	3,062,801	0.01
Banks: 0.00% (30 Nov 2025: 0.01%)			
Biotechnology: 0.05% (30 Nov 2025: 0.00%)			
BioNTech SE	321,062	30,805,899	0.05
Building Materials: 0.10% (30 Nov 2025: 0.02%)			
Heidelberg Materials AG Class A Com NPV	263,175	58,596,989	0.10
Chemicals: 0.01% (30 Nov 2025: 0.18%)			
K+S AG Com NPV	275,943	4,768,996	0.01
Computers: 0.01% (30 Nov 2025: 0.02%)			
Jenoptik AG Class A Com NPV	99,648	5,349,075	0.01

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
Germany: 6.85% (30 Nov 2025: 6.84%) (continued)			
Electric: 0.30% (30 Nov 2025: 0.26%)			
E.ON SE Com NPV	455,329	9,670,503	0.02
RWE AG Class A Com NPV	2,476,824	157,696,400	0.28
Electronics: 0.00% (30 Nov 2025: 0.07%)			
Energy-Alternate Sources: 0.00% (30 Nov 2025: 0.05%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.08%)			
Healthcare-Services: 0.26% (30 Nov 2025: 0.04%)			
Fresenius SE & Co KGaA Com NPV	3,427,721	145,079,247	0.26
Home Furnishings: 0.00% (30 Nov 2025: 0.01%)			
Insurance: 1.04% (30 Nov 2025: 0.94%)			
Allianz SE Com NPV	1,297,564	577,815,816	1.03
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	4,646	2,452,212	0.01
Internet: 0.00% (30 Nov 2025: 0.20%)			
Scout24 SE Class A Com NPV	5,065	427,041	–
Iron/Steel: 0.00% (30 Nov 2025: 0.04%)			
Machinery-Construction & Mining: 1.46% (30 Nov 2025: 0.80%)			
Siemens Energy AG Class A Com NPV	4,295,089	818,184,086	1.46
Machinery-Diversified: 0.02% (30 Nov 2025: 0.02%)			
GEA Group AG Class A Com NPV	166,336	10,763,167	0.02
Heidelberger Druckmaschinen AG Com NPV	1,343,133	2,311,871	–
Miscellaneous Manufacturing: 0.01% (30 Nov 2025: 0.52%)			
Siemens AG Com NPV	17,602	5,541,869	0.01
Pharmaceuticals: 0.05% (30 Nov 2025: 0.21%)			
Bayer AG Com NPV	601,128	25,625,297	0.05
Merck KGaA Com NPV	6,608	1,009,011	–
Retail: 0.00% (30 Nov 2025: 0.08%)			
Semiconductors: 1.33% (30 Nov 2025: 0.37%)			
Infineon Technologies AG Class A Com NPV	7,853,408	743,335,433	1.33
Software: 0.05% (30 Nov 2025: 0.93%)			
SAP SE Com NPV	153,901	27,883,889	0.05
Telecommunications: 0.52% (30 Nov 2025: 0.83%)			
Deutsche Telekom AG Com NPV	8,610,508	289,986,227	0.52
Transportation: 0.23% (30 Nov 2025: 0.04%)			
Deutsche Post AG Com NPV	2,174,573	129,926,046	0.23
Total Germany		**3,835,614,809**	**6.85**
India: 0.00% (30 Nov 2025: 0.07%)			
Banks: 0.00% (30 Nov 2025: 0.07%)			
ICICI Bank Ltd ADR NPV	47,226	1,238,739	–
Total India		**1,238,739**	**–**
Ireland: 0.31% (30 Nov 2025: 0.16%)			
Airlines: 0.00% (30 Nov 2025: 0.02%)			
Auto Parts & Equipment: 0.01% (30 Nov 2025: 0.01%)			
Adient PLC Com USD0.001	209,832	4,796,759	0.01
Building Materials: 0.11% (30 Nov 2025: 0.00%)			
Johnson Controls International plc Com USD0.01	436,384	58,501,652	0.11
Computers: 0.02% (30 Nov 2025: 0.00%)			
Accenture plc Class A Com USD0.0000225	49,768	9,310,100	0.02
Electronics: 0.01% (30 Nov 2025: 0.02%)			
Allegion plc Com USD0.01	51,697	6,724,231	0.01
Environmental Control: 0.00% (30 Nov 2025: 0.02%)			
Healthcare-Products: 0.04% (30 Nov 2025: 0.07%)			
Medtronic plc Com USD0.10	327,488	24,171,898	0.04
Insurance: 0.01% (30 Nov 2025: 0.00%)			
Aon plc Class A Com USD0.01	24,487	7,739,365	0.01
Miscellaneous Manufacturing: 0.01% (30 Nov 2025: 0.02%)			
Eaton Corp plc Com USD0.01	19,638	7,866,988	0.01
Pharmaceuticals: 0.10% (30 Nov 2025: 0.00%)			
Jazz Pharmaceuticals PLC Com USD0.0001**	228,500	54,037,965	0.10
Total Ireland		**173,148,958**	**0.31**

Invesco S&P 500 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
Israel: 1.37% (30 Nov 2025: 1.39%)			
Airlines: 0.00% (30 Nov 2025: 0.01%)			
Banks: 0.13% (30 Nov 2025: 0.38%)			
Bank Hapoalim BM ILS1	2,775,050	71,765,548	0.13
Chemicals: 0.02% (30 Nov 2025: 0.00%)			
Turpaz Industries Ltd NPV	485,610	12,991,404	0.02
Computers: 0.02% (30 Nov 2025: 0.01%)			
Check Point Software Technologies Ltd Com USD0.01	18,339	2,476,682	–
Matrix IT Ltd ILS1.000	305,977	9,709,363	0.02
Diversified Financial Services: 0.05% (30 Nov 2025: 0.04%)			
Nayax Ltd Com NPV	199,358	15,395,676	0.03
Tel Aviv Stock Exchange Com Ltd ILS1.000	230,875	13,958,983	0.02
Electric: 0.24% (30 Nov 2025: 0.04%)			
Enlight Renewable Energy Ltd ILS1.000	716,075	77,598,525	0.14
OPC Energy Ltd ILS0.010	1,237,891	54,665,111	0.10
Electronics: 0.01% (30 Nov 2025: 0.00%)			
Priortech Ltd Com ILS1.00	68,628	7,238,688	0.01
Energy-Alternate Sources: 0.02% (30 Nov 2025: 0.00%)			
Doral Renewable Energy Resources Group Ltd NPV	259,473	9,616,453	0.02
Engineering & Construction: 0.00% (30 Nov 2025: 0.00%)			
Shikun & Binui Soltec Renewable Energy ILS1.00	314,919	437,311	–
Environmental Control: 0.00% (30 Nov 2025: 0.00%)			
Veridis Environment Ltd ILS0.10	91,425	1,740,481	–
Food: 0.03% (30 Nov 2025: 0.01%)			
Shufersal Ltd ILS0.10	735,575	12,796,373	0.02
Strauss Group Ltd Com ILS1	163,874	7,084,674	0.01
Insurance: 0.27% (30 Nov 2025: 0.16%)			
Clal Insurance Enterprises Holdings Ltd ILS1.000	307,494	31,073,517	0.06
Harel Insurance Investments and Financial Services Ltd ILS1.000	721,304	46,055,188	0.08
Migdal Insurance and Financial Holdings Ltd ILS0.01	4,186,735	28,539,302	0.05
Phoenix Financial Consultants Ltd ILS1.000	647,760	43,300,299	0.08
Machinery-Diversified: 0.00% (30 Nov 2025: 0.01%)			
Miscellaneous Manufacturing: 0.09% (30 Nov 2025: 0.04%)			
FMS Enterprises Migun Ltd ILS1	22,638	1,938,012	0.01
Next Vision Stabilized Systems Ltd NPV	429,771	45,990,226	0.08
Oil & Gas: 0.04% (30 Nov 2025: 0.01%)			
Equital Ltd ILS1.000	129,515	5,197,324	0.01
Paz Retail and Energy Ltd ILS5.000	65,016	19,290,627	0.03
Pharmaceuticals: 0.11% (30 Nov 2025: 0.43%)			
Teva Pharmaceutical Industries Ltd ILS0.100	1,240,585	43,544,049	0.08
Teva Pharmaceutical Industries Ltd ADR NPV	538,611	19,023,756	0.03
Real Estate: 0.01% (30 Nov 2025: 0.00%)			
Duniec Brothers Ltd ILS1.000	22,994	1,960,287	0.01
Mivtach Shamir Holdings Ltd ILS1.00	8,206	1,493,996	–
Retail: 0.04% (30 Nov 2025: 0.00%)			
Max Stock Ltd Com	1,304,519	18,403,655	0.03
Telsys Ltd ILS1.00	17,325	2,144,420	0.01
Semiconductors: 0.18% (30 Nov 2025: 0.12%)			
Nova Ltd ILS0.010	72,198	37,934,564	0.07
Tower Semiconductor Ltd ILS1.00	216,330	62,172,353	0.11
Software: 0.03% (30 Nov 2025: 0.04%)			
JFrog Ltd Com USD0.010	225,736	17,941,497	0.03
Telecommunications: 0.08% (30 Nov 2025: 0.09%)			
AudioCodes Ltd ILS0.01	118,315	1,141,179	–
Bezeq The Israeli Telecommunication Corp Ltd ILS1.000	6,140,025	17,543,241	0.03
Cellcom Israel Ltd Com ILS0.01	1,124,249	14,801,773	0.03
Partner Communications Co Ltd ILS0.01	608,013	9,145,841	0.02
Total Israel		**766,110,378**	**1.37**
Japan: 0.42% (30 Nov 2025: 0.02%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 0.00%)			
Kawasaki Heavy Industries Ltd NPV	39,500	778,388	–

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
Japan: 0.42% (30 Nov 2025: 0.02%) (continued)			
Agriculture: 0.07% (30 Nov 2025: 0.00%)			
Japan Tobacco Inc NPV	956,400	37,050,830	0.07
Apparel: 0.00% (30 Nov 2025: 0.00%)			
Asics Corp NPV	33,000	1,003,952	–
Auto Manufacturers: 0.01% (30 Nov 2025: 0.00%)			
Toyota Motor Corp Com NPV	244,400	4,670,298	0.01
Auto Parts & Equipment: 0.00% (30 Nov 2025: 0.00%)			
Bridgestone Corp JPY0.00	27,300	590,451	–
Banks: 0.07% (30 Nov 2025: 0.00%)			
Mitsubishi UFJ Financial Group Inc Com NPV	1,536,300	28,942,554	0.05
Sumitomo Mitsui Financial Group Inc NPV	356,700	13,038,747	0.02
Computers: 0.00% (30 Nov 2025: 0.00%)			
Fujitsu Ltd NPV	3,800	80,397	–
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 0.00%)			
Unicharm Corp JPY0.00	67,800	403,845	–
Diversified Financial Services: 0.01% (30 Nov 2025: 0.01%)			
Daiwa Securities Group Inc NPV	880,600	8,300,398	0.01
Electric: 0.00% (30 Nov 2025: 0.00%)			
Chubu Electric Power Co Inc JPY0.00	34,100	626,563	–
Engineering & Construction: 0.00% (30 Nov 2025: 0.00%)			
Taisei Corp JPY0.00	1,100	96,809	–
Food: 0.01% (30 Nov 2025: 0.00%)			
Ajinomoto Co Inc JPY0.00	89,000	2,880,384	0.01
Gas: 0.00% (30 Nov 2025: 0.00%)			
Tokyo Gas Co Ltd JPY0.00	69,500	2,785,415	–
Healthcare-Products: 0.00% (30 Nov 2025: 0.00%)			
Terumo Corp JPY0.00	53,700	809,936	–
Home Furnishings: 0.02% (30 Nov 2025: 0.00%)			
Sony Group Corp JPY0.00	507,700	10,983,858	0.02
Insurance: 0.06% (30 Nov 2025: 0.00%)			
Daiichi Life Group Inc JPY0.00	1,829,400	18,800,804	0.03
MS&AD Insurance Group Holdings Inc JPY0.00	108,200	2,913,838	0.01
Sompo Holdings Inc Com NPV	175,400	6,564,697	0.01
Tokio Marine Holdings Inc JPY0.00	77,700	3,470,853	0.01
Internet: 0.00% (30 Nov 2025: 0.00%)			
Trend Micro Inc Com NPV	20,400	770,174	–
Iron/Steel: 0.00% (30 Nov 2025: 0.01%)			
Machinery-Construction & Mining: 0.06% (30 Nov 2025: 0.00%)			
Hitachi Ltd JPY0.00	152,100	4,935,921	0.01
Mitsubishi Electric Corp JPY0.00	694,300	28,602,444	0.05
Machinery-Diversified: 0.00% (30 Nov 2025: 0.00%)			
Kubota Corp JPY0.00	4,900	87,479	–
Pharmaceuticals: 0.01% (30 Nov 2025: 0.00%)			
Takeda Pharmaceutical Co Ltd Com NPV	238,800	7,677,482	0.01
Retail: 0.00% (30 Nov 2025: 0.00%)			
Fast Retailing Co Ltd NPV	200	103,436	–
Saizeriya Co Ltd JPY0.00	8,200	275,068	–
Semiconductors: 0.02% (30 Nov 2025: 0.00%)			
Renesas Electronics Corp NPV	357,200	10,097,373	0.02
Software: 0.05% (30 Nov 2025: 0.00%)			
Capcom Co Ltd JPY0.00	1,362,700	25,817,615	0.05
Telecommunications: 0.01% (30 Nov 2025: 0.00%)			
SoftBank Group Corp NPV	144,600	6,804,444	0.01
Toys/Games/Hobbies: 0.01% (30 Nov 2025: 0.00%)			
Nintendo Co Ltd NPV	98,700	4,431,862	0.01
Transportation: 0.01% (30 Nov 2025: 0.00%)			
East Japan Railway Co JPY0.00	20,700	443,674	–
West Japan Railway Co JPY0.00	156,200	2,579,132	0.01
Total Japan		**237,419,121**	**0.42**

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
Luxembourg: 0.65% (30 Nov 2025: 0.05%)			
Commercial Services: 0.00% (30 Nov 2025: 0.00%)			
Corp America Airports SA USD1	39,830	1,059,478	–
Internet: 0.04% (30 Nov 2025: 0.05%)			
Spotify Technology SA Com EUR0.000625	38,334	19,078,065	0.04
Iron/Steel: 0.61% (30 Nov 2025: 0.00%)			
ArcelorMittal Com NPV	4,931,059	341,345,052	0.61
Total Luxembourg		**361,482,595**	**0.65**
Marshall Islands: 0.00% (30 Nov 2025: 0.01%)			
Transportation: 0.00% (30 Nov 2025: 0.01%)			
Total Marshall Islands		**–**	**–**
Netherlands: 6.93% (30 Nov 2025: 2.28%)			
Banks: 1.03% (30 Nov 2025: 0.36%)			
ING Groep NV Com EUR0.01	18,412,932	573,702,171	1.03
Beverages: 0.00% (30 Nov 2025: 0.02%)			
Biotechnology: 0.05% (30 Nov 2025: 0.08%)			
Argenx SE EUR0.100	33,962	28,360,629	0.05
Commercial Services: 0.00% (30 Nov 2025: 0.01%)			
Diversified Financial Services: 0.02% (30 Nov 2025: 0.00%)			
AerCap Holdings NV Com EUR0.01	81,946	11,422,458	0.02
Electronics: 0.01% (30 Nov 2025: 0.00%)			
TKH Group NV EUR0.25	91,954	4,946,794	0.01
Food: 0.01% (30 Nov 2025: 0.23%)			
Koninklijke Ahold Delhaize NV Com EUR0.01	175,696	7,415,879	0.01
Healthcare-Products: 0.03% (30 Nov 2025: 0.11%)			
Koninklijke Philips NV Com EUR0.20	665,618	17,764,116	0.03
Insurance: 0.46% (30 Nov 2025: 0.12%)			
NN Group NV Com NPV	3,041,950	254,449,932	0.46
Internet: 0.58% (30 Nov 2025: 0.67%)			
Prosus NV Com EUR0.05	7,178,030	326,847,228	0.58
Media: 0.09% (30 Nov 2025: 0.12%)			
Wolters Kluwer NV Com EUR0.12	669,459	47,670,363	0.09
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.01%)			
Pipelines: 0.00% (30 Nov 2025: 0.01%)			
Semiconductors: 4.59% (30 Nov 2025: 0.48%)			
ASM International NV Com EUR0.04	191,834	201,116,460	0.36
ASML Holding NV Com EUR0.09	1,291,378	2,086,857,118	3.73
BE Semiconductor Industries NV Com EUR0.01	336,245	111,593,192	0.20
NXP Semiconductors NV Com NPV	534,129	171,642,369	0.30
Software: 0.06% (30 Nov 2025: 0.06%)			
Elastic NV Com EUR0.01	490,841	31,757,413	0.06
Total Netherlands		**3,875,546,122**	**6.93**
Norway: 0.21% (30 Nov 2025: 0.15%)			
Auto Parts & Equipment: 0.00% (30 Nov 2025: 0.00%)			
Kongsberg Automotive ASA Com NOK0.50	5,574,744	1,282,738	–
Banks: 0.01% (30 Nov 2025: 0.00%)			
DNB Bank ASA Com NOK12.50	174,774	5,438,981	0.01
Chemicals: 0.00% (30 Nov 2025: 0.05%)			
Energy-Alternate Sources: 0.01% (30 Nov 2025: 0.00%)			
Scatec ASA NOK0.025	689,392	7,711,175	0.01
Food: 0.01% (30 Nov 2025: 0.05%)			
Orkla ASA Com NOK1.25	343,016	3,626,942	0.01
Media: 0.16% (30 Nov 2025: 0.00%)			
Vend Marketplaces ASA NOK0.5	3,326,394	88,389,757	0.16
Mining: 0.00% (30 Nov 2025: 0.05%)			
Norsk Hydro ASA Com NOK1.10	178,874	2,192,540	–
Oil & Gas: 0.00% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	924,482	1,795,870	–
Oil & Gas Services: 0.02% (30 Nov 2025: 0.00%)			
TGS ASA NOK0.25	561,424	9,179,561	0.02
Total Norway		**119,617,564**	**0.21**

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
Panama: 0.00% (30 Nov 2025: 0.08%)			
Leisure Time: 0.00% (30 Nov 2025: 0.08%)			
Total Panama		**–**	**–**
Portugal: 0.41% (30 Nov 2025: 0.48%)			
Electric: 0.27% (30 Nov 2025: 0.24%)			
EDP - Energias de Portugal SA Com EUR1.00	29,591,078	150,798,232	0.27
Food: 0.00% (30 Nov 2025: 0.04%)			
Oil & Gas: 0.14% (30 Nov 2025: 0.20%)			
Galp Energia SGPS SA Com EUR1.00	3,688,029	80,200,300	0.14
Total Portugal		**230,998,532**	**0.41**
Puerto Rico: 0.00% (30 Nov 2025: 0.06%)			
Banks: 0.00% (30 Nov 2025: 0.06%)			
Total Puerto Rico		**–**	**–**
Singapore: 0.04% (30 Nov 2025: 0.00%)			
Electric: 0.04% (30 Nov 2025: 0.00%)			
Kenon Holdings Ltd Com NPV	219,847	20,020,667	0.04
Total Singapore		**20,020,667**	**0.04**
South Africa: 0.00% (30 Nov 2025: 0.12%)			
Mining: 0.00% (30 Nov 2025: 0.12%)			
Sibanye Stillwater Ltd Sponsored ADR	180,520	2,153,605	–
Total South Africa		**2,153,605**	**–**
Sweden: 1.46% (30 Nov 2025: 1.00%)			
Aerospace/Defense: 0.09% (30 Nov 2025: 0.00%)			
Saab AB Class B NPV	776,834	47,897,717	0.09
Auto Manufacturers: 0.15% (30 Nov 2025: 0.08%)			
Volvo AB Class A Com SEK1.20	156,017	5,498,386	0.01
Volvo AB Class B Com SEK1.20	2,260,559	79,691,552	0.14
Banks: 0.01% (30 Nov 2025: 0.01%)			
Svenska Handelsbanken AB Class A Com NPV	265,579	3,924,757	0.01
Building Materials: 0.00% (30 Nov 2025: 0.01%)			
Systemair AB Class A Com SEK0.25	93,760	766,673	–
Commercial Services: 0.03% (30 Nov 2025: 0.00%)			
Bravida Holding AB Class A Com SEK0.02	489,503	6,027,833	0.01
Loomis AB NPV	208,238	10,288,711	0.02
Cosmetics/Personal Care: 0.06% (30 Nov 2025: 0.02%)			
Essity AB Class B Com SEK3.35	1,205,197	33,885,072	0.06
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.02%)			
Diversified Financial Services: 0.06% (30 Nov 2025: 0.00%)			
Avanza Bank Holding Com NPV	942,029	35,331,530	0.06
Electronics: 0.22% (30 Nov 2025: 0.00%)			
ASSA ABLOY AB Class B Com SEK1.00	3,440,618	123,975,164	0.22
Engineering & Construction: 0.11% (30 Nov 2025: 0.04%)			
Peab AB SEK5.35	1,134,557	11,157,261	0.02
Skanska AB Class B Com NPV	1,928,593	52,302,248	0.09
Entertainment: 0.01% (30 Nov 2025: 0.02%)			
Betsson AB Class B NPV	505,485	4,831,349	0.01
Environmental Control: 0.02% (30 Nov 2025: 0.02%)			
Sweco AB Class B Com SEK1.00	842,446	12,317,470	0.02
Healthcare-Products: 0.03% (30 Nov 2025: 0.00%)			
Arjo AB Class B Com SEK0.33	941,606	2,512,787	–
Lifco AB Class B Com SEK0.20	497,753	16,032,476	0.03
Home Furnishings: 0.00% (30 Nov 2025: 0.01%)			
Investment Companies: 0.04% (30 Nov 2025: 0.09%)			
Industrivarden AB Class C Com SEK2.50	19,259	1,055,848	–
Investor AB Class B NPV	482,392	19,607,587	0.04
Iron/Steel: 0.04% (30 Nov 2025: 0.02%)			
SSAB AB Class A Com NPV	2,113,049	21,805,032	0.04
Lodging: 0.00% (30 Nov 2025: 0.01%)			
Scandic Hotels Group AB Class A Com SEK0.25	159,284	1,565,541	–
Machinery-Construction & Mining: 0.17% (30 Nov 2025: 0.18%)			
Epiroc AB Class A NPV	2,310,783	68,748,524	0.12

Invesco S&P 500 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
Sweden: 1.46% (30 Nov 2025: 1.00%) (continued)			
Machinery-Construction & Mining: 0.17% (30 Nov 2025: 0.18%) (continued)			
Sandvik AB Class A Com SEK1.20	618,638	25,225,918	0.05
Machinery-Diversified: 0.18% (30 Nov 2025: 0.03%)			
Atlas Copco AB Class A Com SEK0.16	3,441,627	66,143,245	0.12
Atlas Copco AB Class B Com SEK0.64	1,786,894	30,383,923	0.05
Husqvarna AB Class B Com SEK2.00	998,944	4,695,444	0.01
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.06%)			
SKF AB Class B Com SEK2.50	78,067	2,053,717	–
Mining: 0.07% (30 Nov 2025: 0.08%)			
Boliden AB NPV	614,085	38,295,331	0.07
Miscellaneous Manufacturing: 0.01% (30 Nov 2025: 0.06%)			
Trelleborg AB Class B Com SEK25.00	90,141	3,938,256	0.01
Real Estate: 0.01% (30 Nov 2025: 0.01%)			
Fabege AB Class A Com SEK30.82	8,715	75,274	–
Wihlborgs Fastigheter AB NPV	226,006	2,083,028	0.01
Retail: 0.00% (30 Nov 2025: 0.00%)			
Bilia AB Class A NPV	137,949	2,111,087	–
Telecommunications: 0.15% (30 Nov 2025: 0.23%)			
Tele2 AB Class B Com SEK1.25	1,960,187	36,791,013	0.07
Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	3,533,734	45,964,479	0.08
Total Sweden		**816,984,233**	**1.46**
Switzerland: 8.36% (30 Nov 2025: 5.26%)			
Banks: 0.73% (30 Nov 2025: 0.00%)			
Cembra Money Bank AG CHF1.00	751	91,310	–
UBS Group AG USD0.1	8,607,485	408,038,993	0.73
Building Materials: 0.70% (30 Nov 2025: 0.77%)			
Geberit AG Com CHF0.10	19,244	12,644,616	0.02
Holcim Ltd Com CHF2.00	2,564,901	254,143,037	0.45
Sika AG Com CHF0.01	642,899	126,136,111	0.23
Chemicals: 0.03% (30 Nov 2025: 0.13%)			
EMS-Chemie Holding AG Com CHF0.01	3,836	3,502,896	–
Givaudan SA Com CHF10.00	4,016	14,905,494	0.03
Commercial Services: 0.08% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	387,074	44,030,388	0.08
Computers: 0.00% (30 Nov 2025: 0.13%)			
Logitech International SA Com CHF0.25	3,118	378,701	–
Diversified Financial Services: 0.11% (30 Nov 2025: 0.00%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	753,160	61,710,250	0.11
Vontobel Holding AG Com CHF1.00	1,779	158,923	–
Electric: 0.00% (30 Nov 2025: 0.01%)			
BKW AG Class A Com CHF2.50	1,554	294,352	–
Electrical Components & Equipment: 0.98% (30 Nov 2025: 0.78%)			
ABB Ltd Com CHF0.12	5,113,452	547,241,173	0.98
Electronics: 0.03% (30 Nov 2025: 0.12%)			
Comet Holdings Com CHF1	8,309	3,947,402	0.01
Garmin Ltd Com CHF0.10	35,247	8,244,983	0.01
LEM Holding SA Com CHF0.50	6,120	3,759,650	0.01
Energy-Alternate Sources: 0.01% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	52,195	3,380,136	0.01
Engineering & Construction: 0.00% (30 Nov 2025: 0.05%)			
Food: 1.40% (30 Nov 2025: 0.77%)			
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	7	83,362	–
Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	83	10,144,629	0.02
Emmi AG Com CHF10.00	2,709	2,992,089	–
Nestle SA Com CHF0.10	7,603,174	773,016,135	1.38
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.17%)			
Healthcare-Products: 0.03% (30 Nov 2025: 0.03%)			
Sonova Holding AG Com CHF0.05	17,154	4,557,718	0.01
Straumann Holding AG CHF0.01	105,904	12,838,327	0.02

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
Switzerland: 8.36% (30 Nov 2025: 5.26%) (continued)			
Healthcare-Services: 0.29% (30 Nov 2025: 0.45%)			
Lonza Group AG Com CHF1.00	251,416	161,014,382	0.29
Insurance: 0.66% (30 Nov 2025: 0.30%)			
Chubb Ltd Com CHF24.15	111,576	34,781,586	0.06
Swiss Life Holding AG Com CHF5.10	50,382	54,860,185	0.10
Zurich Insurance Group AG Class A Com CHF0.10	393,721	280,671,421	0.50
Machinery-Diversified: 0.01% (30 Nov 2025: 0.01%)			
Bucher Industries AG Com CHF0.20	8,761	3,548,805	–
Burckhardt Compression Holding AG Com CHF2.50	6,516	4,311,479	0.01
Georg Fischer AG CHF1	1,714	95,248	–
Interroll Holding AG Com CHF1.00	35	74,717	–
Oil & Gas: 0.05% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	4,141,592	25,636,457	0.05
Pharmaceuticals: 2.57% (30 Nov 2025: 0.80%)			
Novartis AG Com CHF0.50	3,333,510	502,661,032	0.90
Roche Holding AG Class A Com CHF1.00	2,160,831	910,682,382	1.63
Roche Holding AG Class B Com CHF1.00	54,433	23,449,363	0.04
Real Estate: 0.01% (30 Nov 2025: 0.01%)			
PSP Swiss Property AG Com CHF0.10	41,540	7,910,865	0.01
Retail: 0.67% (30 Nov 2025: 0.73%)			
Cie Financiere Richemont SA Com CHF1.00	1,593,863	344,536,449	0.62
Mobilezone Holding AG CHF0.01	138,499	2,648,207	–
Swatch Group AG Class B Com CHF2.25	91,903	25,429,614	0.05
Semiconductors: 0.00% (30 Nov 2025: 0.00%)			
Sensirion Holding AG Class A Com NPV	9,217	987,347	–
Total Switzerland		**4,679,540,214**	**8.36**
United Kingdom: 0.43% (30 Nov 2025: 0.17%)			
Oil & Gas: 0.01% (30 Nov 2025: 0.00%)			
BP PLC ADR NPV	171,473	7,179,575	0.01
Pharmaceuticals: 0.42% (30 Nov 2025: 0.17%)			
AstraZeneca plc ADR NPV	1,263,093	234,518,513	0.42
Total United Kingdom		**241,698,088**	**0.43**
United States: 69.59% (30 Nov 2025: 77.71%)			
Advertising: 0.00% (30 Nov 2025: 0.03%)			
Trade Desk Class A Com USD0.000001	33,042	712,385	–
Aerospace/Defense: 0.18% (30 Nov 2025: 0.15%)			
AeroVironment Inc Com USD0.0001	18,506	3,835,184	0.01
HEICO Corp Com USD0.01	7,536	2,623,886	–
Howmet Aerospace Inc Com NPV	48,669	12,568,769	0.02
Kratos Defense & Security Solutions Com USD0.001	305	19,560	–
RTX Corp Com USD1.00	294,936	52,988,240	0.09
Teledyne Technologies Inc Com USD0.01	51,186	31,726,619	0.06
Agriculture: 0.54% (30 Nov 2025: 0.59%)			
Altria Group Inc Com USD0.33	1,872,166	130,265,342	0.23
Archer-Daniels-Midland Co Class C Com NPV	476,799	38,039,027	0.07
Darling Ingredients Inc Com USD0.01	510,126	30,148,448	0.06
Philip Morris International Inc Com NPV**	574,173	101,846,819	0.18
Tejon Ranch Co Class C Com USD0.50	1,686	32,590	–
Airlines: 0.05% (30 Nov 2025: 0.19%)			
Alaska Air Group Inc Com USD0.01	26,395	1,214,698	–
Allegiant Travel Co USD0.00	173,210	15,867,781	0.03
Delta Air Lines Inc Com USD0.0001	14,542	1,199,425	–
Southwest Airlines Co Class C Com USD1.00	32,798	1,408,674	–
United Airlines Holdings Inc Com USD0.01	89,587	10,284,587	0.02
Apparel: 0.05% (30 Nov 2025: 0.24%)			
Deckers Outdoor Corp Com USD0.01	123,964	14,113,306	0.03
Ralph Lauren Corp Com USD0.01	32,431	11,801,641	0.02
Tapestry Inc Com USD0.01	150	21,819	–
Urban Outfitters Inc Com USD0.0001	1,420	103,163	–
VF Corp Com NPV	73,600	1,264,448	–

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
United States: 69.59% (30 Nov 2025: 77.71%) (continued)			
Auto Manufacturers: 1.52% (30 Nov 2025: 0.64%)			
General Motors Co Class C Com USD0.01	18,648	1,552,259	–
Tesla Inc Com USD0.001**	1,945,878	847,994,230	1.52
Auto Parts & Equipment: 0.09% (30 Nov 2025: 0.05%)			
Allison Transmission Holdings Inc Com USD0.01	209,271	23,758,556	0.04
Dorman Products Inc Com USD0.01	2,021	250,442	–
Goodyear Tire & Rubber Co Com NPV	243,358	1,484,484	–
Modine Manufacturing Co USD0.625	100,681	28,080,948	0.05
Banks: 0.94% (30 Nov 2025: 0.63%)			
Bridgewater Bancshares Inc Com USD0.001	1,718	32,402	–
Citizens Financial Group Inc Com USD0.01	284,210	17,694,915	0.03
Customers Bancorp Inc Com USD1.00	140,673	10,570,169	0.02
Fifth Third Bancorp Com NPV	364,384	18,193,693	0.03
Huntington Bancshares Inc Com USD0.01	8,556,454	139,983,590	0.25
PNC Financial Services Group Inc Com USD5.00	683,017	151,028,719	0.27
Southern First Bancshares Inc Com USD0.01	10,409	601,328	–
Truist Financial Corp Com USD5.00	476,869	22,989,854	0.04
US Bancorp Com USD0.01	847,556	46,488,451	0.09
Webster Financial Corp Com USD0.01	1,605,912	116,781,921	0.21
Beverages: 0.19% (30 Nov 2025: 0.77%)			
Boston Beer Co Inc Class A Com USD0.01	7	1,241	–
Coca-Cola Co Com USD0.25	520,187	41,099,997	0.07
Coca-Cola Consolidated Inc Com USD1.00	46	7,970	–
Keurig Dr Pepper Inc Com USD0.01	773	23,213	–
Monster Beverage Corp Com USD0.005	723,981	63,768,268	0.12
PepsiCo Inc Com USD0.02	12,791	1,844,334	–
Biotechnology: 1.12% (30 Nov 2025: 2.32%)			
Alnylam Pharmaceuticals Inc Com USD0.01	23,276	7,028,887	0.01
Amgen Inc Com USD0.0001	133,000	44,793,072	0.08
Arrowhead Pharmaceuticals Inc Com USD0.001	33,534	2,612,636	–
Axsome Therapeutics Inc Com USD0.0001	326,189	76,484,806	0.14
BioMarin Pharmaceutical Com USD0.001	1,151,201	65,952,305	0.12
Bio-Rad Laboratories Inc Class A Com USD0.0001	34,241	10,699,628	0.02
Celldex Therapeutics Inc Com USD0.001	99,745	3,134,988	0.01
Cogent Biosciences Inc Com USD0.001	198,491	6,939,245	0.01
CytomX Therapeutics Inc Com USD0.00001	30,091	108,328	–
Disc Medicine Inc USD0.0001	262,205	18,241,610	0.03
Evolus Inc Com USD0.00001	253,665	1,664,042	–
Gilead Sciences Inc Com USD0.001	386,787	51,995,777	0.09
Halozyme Therapeutics Inc Com USD0.001	18,881	1,256,342	–
Illumina Inc Com USD0.01	94,368	15,378,209	0.03
Immunovant Inc Com USD0.0001	221,211	7,366,326	0.01
Innoviva Inc Com USD0.01	231,583	4,960,508	0.01
Insmed Inc Com USD0.01	58,172	6,219,170	0.01
Ionis Pharmaceuticals Inc Com USD0.001	217,761	16,658,717	0.03
Myriad Genetics Inc Com USD0.01	873,624	3,468,287	0.01
Organogenesis Holdings Inc Class A Com USD0.0001	1,566,644	4,026,278	0.01
PTC Therapeutics Inc Com USD0.001	6,899	509,491	–
Regeneron Pharmaceuticals Inc Com USD0.001	63,000	38,731,140	0.07
REGENXBIO Inc Com USD0.0001	537,646	3,768,899	0.01
Stoke Therapeutics Inc Com USD0.0001	132,832	4,105,837	0.01
Syndax Pharmaceuticals Inc Com USD0.0001	35,626	697,914	–
Tarsus Pharmaceuticals Com USD0.0001	343,236	20,388,218	0.04
TG Therapeutics Inc Com USD0.001	298,399	11,321,258	0.02
Ultragenyx Pharmaceutical Inc Com USD0.001	773,245	18,511,485	0.03
United Therapeutics Corp Com USD0.01	13,316	7,414,615	0.01
Vertex Pharmaceuticals Inc Com USD0.01**	387,232	173,301,817	0.31
Building Materials: 0.01% (30 Nov 2025: 0.11%)			
Carrier Global Corporation Com USD0.01	7,649	488,542	–
Gibraltar Industries Inc Com USD0.01	16,197	626,014	–

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
United States: 69.59% (30 Nov 2025: 77.71%) (continued)			
Building Materials: 0.01% (30 Nov 2025: 0.11%) (continued)			
Lennox International Inc Com USD0.01	8,758	4,397,917	0.01
Chemicals: 0.15% (30 Nov 2025: 0.63%)			
Air Products and Chemicals Inc Com USD1.00	6,217	1,732,181	–
Albemarle Corp Com USD0.01	124,264	21,922,664	0.04
CF Industries Holdings Inc Com USD0.01	58,873	6,614,382	0.01
Codexis Inc Com USD0.0001	106,633	295,373	–
DuPont de Nemours Inc Com USD0.01	99,373	4,811,641	0.01
Ecolab Inc Com USD1.00	59,741	15,293,696	0.03
FMC Corp Com USD0.10	489,111	6,681,262	0.01
Huntsman Corp Com USD0.01	143,189	2,197,951	–
Innospec Inc Com USD0.01	31,703	2,629,448	0.01
International Flavors & Fragrances Inc Com USD0.13	25,498	1,939,123	–
Sherwin-Williams Co Com USD1.00	73,523	22,339,228	0.04
Commercial Services: 0.41% (30 Nov 2025: 1.26%)			
Alarm.com Holdings Inc Com NPV	2,772	125,045	–
API Group Corp Com USD0.0001	734,311	30,106,774	0.05
Avis Budget Group Inc Com USD0.01	28,565	5,022,870	0.01
Block Inc Class A Com USD0.0000001	183,342	13,882,656	0.02
Bright Horizons Family Solutions Inc Com USD0.001	171	10,708	–
Cintas Corp Com NPV	148,265	25,391,864	0.05
Corpay Inc Com USD0.001	355	128,439	–
CorVel Corp Com USD0.0001	42,531	2,626,290	–
Gartner Inc Com USD0.0005	10,273	1,666,281	–
Global Payments Com NPV	37,137	2,804,217	0.01
Laureate Education Inc Class A Com USD0.001	30,120	963,539	–
Madison Square Garden Entertainment Corp Class A Com USD0.01	226,031	15,941,974	0.03
MarketAxess Holdings Inc Com USD0.003	10,309	1,340,583	–
Moody's Corp Com USD0.01	100,720	45,651,341	0.08
Paylocity Holding Corp Com USD0.001	273,583	31,442,899	0.06
PayPal Holdings Inc Com USD0.0001	73,886	3,306,399	0.01
Quanta Services Inc Com USD0.00001	12,919	9,194,840	0.02
Rollins Inc Com USD1.00	193,780	9,223,928	0.02
Toast Inc Class A Com USD0.000001	461,198	12,004,984	0.02
TrueBlue Inc Com NPV	3,688	22,902	–
United Rentals Inc Com USD0.01	14,655	14,591,544	0.03
V2X Inc Com USD0.01	33,150	2,755,761	–
Computers: 3.38% (30 Nov 2025: 5.59%)			
Apple Inc Com USD0.00001**	4,108,623	1,282,136,934	2.29
Conduent Inc Com USD0.01	21,414	37,046	–
CrowdStrike Holdings Inc Class A Com USD0.0005	71,678	52,396,618	0.09
Dell Technologies Inc Class C Com USD0.01	68,279	28,739,318	0.05
EPAM Systems Inc Com USD0.001	17,528	1,795,919	–
Everpure Inc USD0.0001	44,127	3,508,540	0.01
Hewlett Packard Enterprise Co Com USD0.01	72,059	3,101,419	–
HP Inc Com USD0.01	1,593,689	43,093,351	0.08
International Business Machines Corp Com USD0.20	53,048	15,797,695	0.03
Lumentum Holdings Inc Com USD0.001	509,718	435,788,522	0.78
NetApp Inc Com USD0.001	56,442	9,837,276	0.02
Super Micro Computer Inc Com USD0.001	109,465	5,045,242	0.01
Varonis Systems Inc Com USD0.001	14,830	506,444	–
Zscaler Inc Com USD0.001	81,766	11,425,163	0.02
Cosmetics/Personal Care: 0.69% (30 Nov 2025: 1.27%)			
Colgate-Palmolive Co Class C Com USD1.00**	641,680	57,834,625	0.10
Coty Inc Class A Com USD0.01	874,617	1,862,935	–
Kenvue Inc Com USD0.01	1,425,445	24,631,691	0.05
Procter & Gamble Co Com NPV	2,100,370	301,529,152	0.54
Distribution/Wholesale: 0.07% (30 Nov 2025: 0.18%)			
Copart Inc Com NPV	1,056,812	34,631,732	0.06
Core & Main Inc Com USD0.01	78,311	3,872,479	0.01

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
United States: 69.59% (30 Nov 2025: 77.71%) (continued)			
Distribution/Wholesale: 0.07% (30 Nov 2025: 0.18%) (continued)			
Resideo Technologies Inc Com USD0.001	11,593	362,513	–
WW Grainger Inc Com USD0.50	681	840,518	–
Diversified Financial Services: 1.50% (30 Nov 2025: 2.07%)			
Acadian Asset Management Inc USD0.001	14,634	1,058,185	–
Ally Financial Inc Com USD0.10	43,961	1,881,970	–
American Express Co Class C Com USD0.20	244,315	77,318,393	0.14
Ameriprise Financial Inc Com USD0.01	72,467	32,299,267	0.06
Apollo Global Management Inc Com	83,000	10,682,930	0.02
BlackRock Inc Com USD0.01	3,399	3,558,345	0.01
Capital One Financial Corp Com USD0.01	737,262	138,553,648	0.25
Charles Schwab Corp Com USD0.01	680,088	59,405,687	0.11
Coinbase Global Inc Com Class A USD0.00001	2,198	415,488	–
Enova International Inc Com USD0.00001	78	12,598	–
Franklin Resources Inc Com USD0.10	32,621	1,011,904	–
Intercontinental Exchange Inc Class I Com USD0.01	382,736	56,587,525	0.10
LendingClub Corp Com USD0.01	3,449	61,565	–
LendingTree Inc Com USD0.01	28,381	1,084,154	–
LPL Financial Holdings Inc Com USD0.001	19,341	5,294,986	0.01
Mastercard Inc Class A Com USD0.0001	670,845	331,384,054	0.59
Nasdaq Inc Com USD0.01	678,454	62,770,567	0.11
PRA Group Inc Com USD0.01	4,582	69,921	–
Raymond James Financial Inc Com USD0.01	254,904	36,555,783	0.07
Synchrony Financial Com USD0.001	246,562	17,614,391	0.03
Electric: 0.67% (30 Nov 2025: 1.35%)			
Alliant Energy Corp Com USD0.01	290	20,767	–
CenterPoint Energy Inc Com USD0.01	244,674	10,339,923	0.02
Consolidated Edison Inc Com USD0.10	11,635	1,229,006	–
Constellation Energy Corp Com NPV	92,642	26,657,740	0.05
Duke Energy Corp Com USD0.001	9,530	1,169,618	–
Edison International Com NPV	369,908	25,871,369	0.05
Entergy Corp Com USD0.01	91	9,924	–
NRG Energy Inc Com USD0.01	450,334	60,380,816	0.11
Pinnacle West Capital Corp Com NPV	36,960	3,686,393	0.01
Portland General Electric Co Class C Com NPV	226,986	11,376,539	0.02
Sempra Com NPV	173,660	15,478,321	0.03
Southern Co Com USD5.00	254,457	23,422,767	0.04
Talen Energy Corp USD0.001	173,946	67,282,313	0.12
Vistra Corp Com USD0.01	681,637	109,218,697	0.19
WEC Energy Group Inc Com USD0.01	53,305	5,919,521	0.01
Xcel Energy Inc Com USD2.50	151,958	12,080,661	0.02
Electrical Components & Equipment: 0.09% (30 Nov 2025: 0.16%)			
AMETEK Inc Com USD0.01	12,688	2,865,585	0.01
Emerson Electric Co Class C Com USD0.50	287,372	41,329,841	0.07
Generac Holdings Inc Com USD0.01	18,202	5,058,518	0.01
nLight Inc Com NPV	4,139	306,782	–
Universal Display Corp USD0.01	448	41,270	–
Electronics: 0.44% (30 Nov 2025: 0.16%)			
Applied Optoelectronics Inc Com USD0.001	9,835	1,557,963	–
Jabil Inc Com USD0.001	40,161	14,641,094	0.03
Keysight Technologies Inc Class I Com NPV**	566,163	191,549,969	0.34
Kimball Electronics Inc Com NPV	114,189	2,960,921	–
Mettler-Toledo International Inc Com USD0.01	12,558	14,825,724	0.03
Plexus Corp Com USD0.01	11,651	3,126,662	0.01
Trimble Inc Com NPV	137,861	7,776,740	0.01
Waters Corp Com USD0.01	25,956	9,955,943	0.02
Energy-Alternate Sources: 0.02% (30 Nov 2025: 0.08%)			
Array Technologies Inc Com USD0.001	180,832	1,641,955	0.01
Enphase Energy Inc Com USD0.00001	17,752	1,213,527	–
First Solar Inc Com USD0.001	5,059	1,552,052	–

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
United States: 69.59% (30 Nov 2025: 77.71%) (continued)			
Energy-Alternate Sources: 0.02% (30 Nov 2025: 0.08%) (continued)			
SolarEdge Technologies Inc USD0.0001	9,474	723,340	–
Sunrun Inc Com USD0.0001	221,479	3,703,132	0.01
Engineering & Construction: 0.37% (30 Nov 2025: 0.20%)			
Comfort Systems USA Inc Com USD0.01	12,660	23,145,141	0.04
EMCOR Group Inc Com USD0.01	7,987	6,603,812	0.01
Granite Construction Inc Com USD0.01	347,907	47,607,616	0.08
MasTec Inc Com USD0.10	86,178	32,607,170	0.06
Mistras Group Inc Com USD0.01	6,706	117,891	–
MYR Group Inc Com USD0.01	731	339,959	–
TopBuild Corp Com NPV	222,636	92,946,077	0.17
Tutor Perini Corp Com USD1.00	70,027	5,006,230	0.01
Entertainment: 0.09% (30 Nov 2025: 0.14%)			
Caesars Entertainment Inc Com NPV	736,371	21,391,585	0.04
Draftkings Inc Class A Com USD0.0001	163,154	3,995,642	0.01
Live Nation Entertainment Inc Class I Com USD0.01	68,959	11,613,385	0.02
Rush Street Interactive Inc Class A Com USD0.0001	501,360	12,704,462	0.02
TKO Group Holdings Inc USD0.00001	50	10,259	–
Environmental Control: 0.15% (30 Nov 2025: 0.38%)			
Clean Harbors Inc Com USD0.01	7,987	2,244,587	0.01
Republic Services Inc Com USD0.01	304,875	61,109,172	0.11
Veralto Corp USD0.01	223,185	18,352,507	0.03
Food: 0.11% (30 Nov 2025: 0.21%)			
BellRing Brands Inc Com USD0.01	147,314	1,231,545	–
Hershey Co Com USD1.00	32,366	6,279,976	0.01
Hormel Foods Corp Com USD0.06	84,385	1,960,264	–
Kroger Co Com USD1.00	161,764	10,053,633	0.02
Mondelez International Inc Class A Com NPV	271,647	16,616,648	0.03
Performance Food Group Co Class C Com USD0.01	249,791	24,526,997	0.05
Sysco Corp Com USD1.00	7,046	534,157	–
The J.M. Smucker Co Com NPV	7,383	761,926	–
US Foods Holding Corp Com USD0.01	443	36,259	–
Forest Products & Paper: 0.01% (30 Nov 2025: 0.01%)			
Magnera Corp USD0.01	304,491	3,462,063	0.01
Gas: 0.01% (30 Nov 2025: 0.00%)			
NiSource Inc Com USD0.01	170,362	7,874,132	0.01
Hand/Machine Tools: 0.01% (30 Nov 2025: 0.06%)			
Lincoln Electric Holdings Inc Com NPV	16,191	4,185,211	0.01
Snap-on Inc USD1.00	556	206,393	–
Healthcare-Products: 2.25% (30 Nov 2025: 3.20%)			
10X Genomics Inc Class A Com USD0.00001	10,830	306,543	–
Abbott Laboratories Com NPV	306,224	26,212,777	0.05
Align Technology Inc Com USD0.0001	783,594	137,089,778	0.25
Axogen Inc Com USD0.01	389,577	15,380,500	0.03
Boston Scientific Corp Com USD0.01**	4,447,330	214,850,541	0.38
Cerus Corp Com USD0.001	61,190	186,018	–
Cooper Cos Inc Com USD0.10	11,371	696,019	–
Edwards Lifesciences Corp Com USD1.00	437,649	37,843,517	0.07
Glaukos Corp Com USD0.001	106,901	11,048,218	0.02
Globus Medical Inc Class A Com USD0.001	7,630	624,744	–
Haemonetics Corp Com USD0.01	798	54,113	–
Henry Schein Inc Com USD0.01	29,867	2,287,215	0.01
IDEXX Laboratories Inc Com USD0.10**	122,784	69,192,468	0.12
Inspire Medical Systems Inc Com USD0.001	134,648	5,569,042	0.01
Insulet Corp Com USD0.001	219,009	31,743,189	0.06
Integra LifeSciences Holdings Corp Com USD0.01	133,671	2,144,083	–
Intuitive Surgical Inc Com USD0.001**	1,253,681	532,363,119	0.95
IRhythm Holdings Inc USD0.001	13,426	1,529,221	–
Lantheus Holdings Inc Com USD0.01	129,216	12,831,149	0.02
Merit Medical Systems Inc Com NPV	1,784	112,499	–

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
United States: 69.59% (30 Nov 2025: 77.71%) (continued)			
Healthcare-Products: 2.25% (30 Nov 2025: 3.20%) (continued)			
Natera Inc Com USD0.0001	63,970	14,288,979	0.03
Omnicell Inc Com USD0.001	51,044	2,253,082	0.01
Revvity Inc Com USD1.00	15,602	1,631,189	–
Solventum Corp Com USD0.01	233,282	17,484,486	0.03
Stryker Corp Com USD0.10	55,396	16,900,766	0.03
Tandem Diabetes Care Inc Com NPV	4,928	84,762	–
Thermo Fisher Scientific Inc Com USD1.00	194,666	95,874,953	0.17
West Pharmaceutical Services Inc Com USD0.25	23,973	7,738,724	0.01
Healthcare-Services: 1.09% (30 Nov 2025: 0.68%)			
Aveanna Healthcare Holdings Inc Com USD0.01	814,596	5,840,653	0.01
Brookdale Senior Living Inc Com USD0.01	2,460,425	31,665,670	0.05
Centene Corp Com USD0.001	2,517,528	150,044,695	0.27
Charles River Laboratories International Inc Com USD0.01	54,333	9,818,517	0.02
DaVita Inc Com USD0.001	34,306	6,667,714	0.01
Elevance Health Inc Com USD0.01	67,535	26,554,093	0.05
GeneDx Holdings Corp Class A Com USD0.0001	2,671	138,865	–
HCA Healthcare Inc Com USD0.01	208,069	78,762,480	0.14
Humana Inc Com USD0.17	419,632	128,164,021	0.23
IQVIA Holdings Inc Com USD0.01	236,135	43,026,159	0.08
Medpace Holdings Inc Com USD0.01	658	294,198	–
OPKO Health Inc Com USD0.01	285,339	404,683	–
Quest Diagnostics Inc Com USD0.01	90	17,541	–
Tenet Healthcare Corp Com USD0.05	27,315	4,788,866	0.01
UnitedHealth Group Inc Com USD0.01	327,245	124,454,567	0.22
Home Builders: 0.14% (30 Nov 2025: 0.38%)			
DR Horton Inc Com USD0.01	27,475	4,041,300	0.01
Hovnanian Enterprises Inc Class A Com USD0.01	175	19,313	–
M/I Homes Inc Com USD0.01	11,453	1,507,444	–
NVR Inc Com USD0.01	4,323	26,391,051	0.05
PulteGroup Inc Com USD0.01	385,323	45,537,472	0.08
Taylor Morrison Home Corp Class A Com USD0.00001	12,676	741,546	–
Household Products/Wares: 0.00% (30 Nov 2025: 0.10%)			
Clorox Co Com USD1.00	11,529	1,037,841	–
Kimberly-Clark Corp Com USD1.25	200	19,520	–
Insurance: 1.72% (30 Nov 2025: 1.49%)			
Aflac Inc Com USD0.10	9,366	1,052,926	–
American International Group Inc Com USD2.50	1,407,187	104,455,513	0.19
Assurant Inc Com USD0.01	4,279	1,064,915	–
Berkshire Hathaway Inc Class B Com USD0.0033	1,476,677	700,653,764	1.25
CNO Financial Group Inc Com NPV	457,060	21,011,050	0.04
Corebridge Financial Inc Com USD0.01	60,167	1,624,509	–
Genworth Financial Inc Class A Com USD0.001	477,013	4,083,231	0.01
Globe Life Inc Com USD1.00	98,155	15,041,272	0.03
Heritage Insurance Holdings Inc Com USD0.0001	215,105	4,663,476	0.01
Markel Corp Com NPV	2,246	4,077,815	0.01
Marsh & McLennan Cos Inc Com USD1.00	286,185	45,781,015	0.08
Mercury General Corp Com NPV	23,433	2,297,137	–
MGIC Investment Corp USD1	52,548	1,325,261	–
NMI Holdings Inc Class A Com USD0.01	441,267	15,841,486	0.03
Progressive Corp Com USD1.00	140,848	26,817,474	0.05
Prudential Financial Inc Com USD0.01	523	52,635	–
Travelers Cos Inc Com NPV	22,598	6,596,130	0.01
Unum Group Com USD0.10	68,245	5,680,031	0.01
Internet: 18.28% (30 Nov 2025: 16.06%)			
Airbnb Inc Class A Com USD0.0001	1,142,608	152,321,074	0.27
Alphabet Inc Class A Com USD0.001	3,443,944	1,309,869,664	2.34
Alphabet Inc Class C Com USD0.001**	4,131,310	1,555,149,028	2.78
Amazon.com Inc Com USD0.01**	12,790,309	3,461,569,358	6.18
CDW Corp Com USD0.01	27,016	3,389,157	0.01

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
United States: 69.59% (30 Nov 2025: 77.71%) (continued)			
Internet: 18.28% (30 Nov 2025: 16.06%) (continued)			
Chewy Inc Class A Com USD0.01	354,442	7,989,124	0.01
Coupang Inc Class A Com USD0.0001	12,216,033	202,786,166	0.36
DoorDash Class A Com USD0.00001**	551,528	87,852,895	0.16
Etsy Inc Com USD0.001	201,149	13,662,044	0.02
F5 Inc Com NPV	7,345	2,816,440	0.01
GoDaddy Inc Class A Com USD0.001	100,425	8,619,478	0.02
Liquidity Services Inc Com USD0.001	3,207	116,126	–
Match Group Inc Com USD0.001	38,260	1,382,335	–
MercadoLibre Inc Com USD0.001	110,255	186,953,922	0.33
Meta Platforms Inc Class A Com USD0.000006**	4,604,856	2,912,617,589	5.20
Netflix Inc Com USD0.001**	1,669,520	143,612,127	0.26
Okta Inc Class A Com NPV**	127,260	15,687,340	0.03
Palo Alto Networks Inc Com USD0.0001	41,727	11,754,081	0.02
Pinterest Inc Class A Com USD0.00001	52,573	1,054,089	–
Q2 Holdings Inc Com USD0.0001	263,419	12,472,890	0.02
Robinhood Markets Inc Class A Com USD0.0001	120,168	11,331,844	0.02
Roku Inc Com USD0.0001	153,784	20,019,609	0.04
Uber Technologies Inc Com USD0.00001	946,036	66,600,937	0.12
Wayfair Inc Com USD0.001	536,977	38,801,958	0.07
Zillow Group Inc Class C Com USD0.0001	100,856	3,529,961	0.01
Iron/Steel: 0.10% (30 Nov 2025: 0.00%)			
ATI Inc Com USD0.10	225,430	39,486,339	0.07
Cleveland-Cliffs Inc Com USD0.125	141,805	1,928,548	–
Nucor Corp Com USD0.40	63,458	15,864,504	0.03
Leisure Time: 0.00% (30 Nov 2025: 0.00%)			
Planet Fitness Inc Com USD0.0001	15,550	832,080	–
Lodging: 0.06% (30 Nov 2025: 0.23%)			
Hilton Worldwide Holdings Inc Class I Com USD0.01	34,552	11,321,308	0.02
Las Vegas Sands Corp Com USD0.001	346,111	17,502,836	0.03
Marriott International Inc/MD Class A Com USD0.01	5,351	2,009,836	0.01
MGM Resorts International Com USD0.01	26,342	1,150,355	–
Machinery-Construction & Mining: 0.54% (30 Nov 2025: 0.64%)			
GE Vernova Inc Com USD0.01**	295,067	285,719,323	0.51
Vertiv Holdings Co Class A Com USD0.0001**	46,286	14,612,953	0.03
Machinery-Diversified: 0.19% (30 Nov 2025: 0.17%)			
Cognex Corp Com USD0.002	25,922	1,706,965	–
Curtiss-Wright Corp Com USD1.00	27,381	20,470,315	0.04
Deere & Co Class C Com USD1.00	24,556	13,313,772	0.02
Enovis Corp Com USD0.001	132,985	3,016,100	0.01
Flowserve Corp Com USD1.25	64,773	4,891,011	0.01
Graco Inc Com USD1.00	38,069	2,872,306	0.01
Lindsay Corp USD1.00	10,864	1,187,327	–
Middleby Corp Com USD0.01	63,055	9,774,163	0.02
Nordson Corp Com NPV	106,582	30,624,207	0.05
Otis Worldwide Corp Com USD0.01	87,840	6,222,590	0.01
Rockwell Automation Inc Com USD1	25,000	11,276,500	0.02
Westinghouse Air Brake Technologies Corp Com USD0.01	4,735	1,236,593	–
Media: 0.38% (30 Nov 2025: 1.55%)			
Charter Communications Inc Class A Com USD0.001	67,303	9,695,001	0.02
Fox Corp Class B Com USD0.01	22,350	1,282,666	–
Liberty Broadband Corp Class C Com USD0.01	2,140,302	72,256,618	0.13
Liberty Media Corp Formula One Class C Com USD0.01	371,822	33,757,723	0.06
News Corp Class A Com USD0.01	860	22,446	–
Walt Disney Co Com USD0.01	935,653	95,277,601	0.17
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.00%)			
L.B. Foster & Co Class A Com USD0.01	470	19,336	–
Northwest Pipe Co Com USD0.01	219	25,833	–
Mining: 0.10% (30 Nov 2025: 0.35%)			
Century Aluminum Co Com USD0.01**	665,989	43,935,294	0.08

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
United States: 69.59% (30 Nov 2025: 77.71%) (continued)			
Mining: 0.10% (30 Nov 2025: 0.35%) (continued)			
Freeport-McMoRan Inc Com USD0.10	138,394	9,093,870	0.02
Newmont Corp USD1.60	14,943	1,640,891	–
Miscellaneous Manufacturing: 0.03% (30 Nov 2025: 0.41%)			
Axon Enterprise Inc Com USD0.00001	14,447	6,482,658	0.01
Carlisle Cos Inc USD1.00	12,554	4,328,745	0.01
Illinois Tool Works Inc Com NPV	5,236	1,294,759	–
ITT Inc USD1.00	92	17,940	–
Parker-Hannifin Corp Com USD0.50	5,393	4,555,090	0.01
Office/Business Equipment: 0.01% (30 Nov 2025: 0.00%)			
Zebra Technologies Corp Class A Com USD0.01	30,850	7,515,985	0.01
Oil & Gas: 0.84% (30 Nov 2025: 1.26%)			
Antero Resources Corporation USD0.01	802,251	28,680,496	0.05
APA Corporation Com USD0.625	137,000	4,990,910	0.01
Chevron Corp Com USD0.75	150,484	27,457,311	0.05
ConocoPhillips Com USD0.01	138,659	15,804,353	0.03
Devon Energy Corp Com USD0.10	942,992	41,953,714	0.07
Diamondback Energy Inc Com USD0.01	47,389	9,074,046	0.02
EOG Resources Inc Com USD0.01	36,922	4,924,657	0.01
EQT Corp Com NPV	718,842	39,485,997	0.07
Expand Energy Corp USD0.01	1,066,556	99,168,377	0.18
Exxon Mobil Corp Com NPV	1,124,812	163,390,191	0.29
Gulfport Energy Corp Com USD0.01	1,308	220,516	–
Occidental Petroleum Corp Com USD0.20	132,559	7,506,816	0.01
Phillips 66 Com NPV	63,056	11,090,289	0.02
Range Resources Corp Com USD0.01	429,537	16,730,466	0.03
Talos Energy Inc Com NPV	72,461	1,063,003	–
Oil & Gas Services: 0.01% (30 Nov 2025: 0.01%)			
DNOW Inc Com USD0.01	8,808	112,654	–
Helix Energy Solutions Group Inc Com NPV	389,346	3,640,385	0.01
Matrix Service Co Class C Com USD0.01	1,680	22,059	–
Packaging & Containers: 0.02% (30 Nov 2025: 0.00%)			
Crown Holdings Inc Com USD5.00	125,491	11,931,692	0.02
Pharmaceuticals: 1.73% (30 Nov 2025: 3.54%)			
AbbVie Inc Com USD0.01	1,843,811	401,434,541	0.72
Agios Pharmaceuticals Inc Com USD0.001	2,675	78,645	–
Amneal Pharmaceuticals Inc Class A Com USD0.01	1,523,926	20,070,105	0.04
Arvinas Inc Com USD0.001	23,733	213,122	–
Bristol-Myers Squibb Co Class C Com USD0.10	706,045	40,371,664	0.07
Cardinal Health Inc Com NPV	68,301	13,441,645	0.03
Cencora Inc Com USD0.01	105,466	28,408,322	0.05
CVS Health Corp Com USD0.01**	160,286	14,582,829	0.03
DexCom Inc Com USD0.001	66,930	4,935,421	0.01
Eli Lilly and Company Com NPV**	61,359	67,801,702	0.12
Kura Oncology Inc Com USD0.0001	98,240	1,002,048	–
Madrigal Pharmaceuticals Inc Com USD0.0001	3,450	1,715,582	–
Merck & Co Inc Com USD0.50	2,563,962	304,393,569	0.54
Neurocrine Biosciences Inc Com USD0.001	80,333	12,716,724	0.02
Pacira BioSciences Inc Com USD0.001	55,792	1,295,491	–
Pfizer Inc Com USD0.05	213,635	5,592,964	0.01
Vaxcyte Inc Com USD0.001	737,544	37,909,762	0.07
Zoetis Inc Com USD0.01	141,302	10,977,752	0.02
Pipelines: 0.10% (30 Nov 2025: 0.54%)			
Cheniere Energy Inc Com USD0.003	5,210	1,171,521	–
Kinder Morgan Inc Com USD0.01	229,885	7,144,826	0.01
Targa Resources Corp USD0.001	62,371	15,908,974	0.03
Williams Cos Inc Com USD1.00	441,240	31,500,142	0.06
Private Equity: 0.13% (30 Nov 2025: 0.02%)			
Ares Management Corp Class A Com USD0.01	49,424	6,350,984	0.01
KKR & Co Inc Com USD0.01	720,553	69,129,855	0.12

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
United States: 69.59% (30 Nov 2025: 77.71%) (continued)			
Private Equity: 0.13% (30 Nov 2025: 0.02%) (continued)			
The Carlyle Group Inc Com USD0.01	2,323	105,534	–
Real Estate: 0.22% (30 Nov 2025: 0.35%)			
CBRE Group Inc Class A Com USD0.01**	986,882	123,399,763	0.22
Retail: 1.15% (30 Nov 2025: 2.38%)			
Asbury Automotive Group Inc Com USD0.01	921	172,881	–
AutoNation Inc Com USD0.01	7,805	1,465,155	–
AutoZone Inc Com USD0.01	10,963	32,178,489	0.06
Best Buy Co Inc Com USD0.10	6,243	486,642	–
Brinker International Inc Com USD0.10	49,339	7,024,887	0.01
Burlington Stores Inc Com USD0.0001	13,465	4,360,371	0.01
Casey's General Stores Inc Com NPV	18,458	14,159,871	0.02
Chipotle Mexican Grill Inc Com USD0.01**	1,724,018	54,927,214	0.10
Costco Wholesale Com USD0.005	82,556	78,949,964	0.14
Dollar General Corp Com USD0.88	150,296	16,624,244	0.03
Dollar Tree Inc Com USD0.01	98,196	11,433,942	0.02
Ferguson Enterprises Inc Com USD0.0001	22,727	5,135,620	0.01
Genuine Parts Co Class C Com USD1.00	25,776	2,544,091	–
Lowe's Cos Inc Com USD0.50	69,929	14,989,980	0.03
Lululemon Athletica Inc Com USD0.005	23,886	3,133,367	0.01
Ollie’s Bargain Outlet Holdings Inc Com USD0.001	4,088	333,703	–
O'Reilly Automotive Inc Com USD0.01**	2,308,841	200,592,125	0.36
Ross Stores Inc Com USD0.01	212,990	49,356,190	0.09
Starbucks Corp Com USD0.001	446,009	44,226,255	0.08
Target Corp Com USD0.08	247	31,386	–
TJX Cos Inc Com USD1.00	165,199	25,564,554	0.05
Ulta Beauty Inc Com NPV	5,775	2,938,609	–
Walmart Inc Com USD0.10	569,463	65,915,344	0.12
Yum! Brands Inc Com NPV	35,785	5,294,391	0.01
Savings & Loans: 0.00% (30 Nov 2025: 0.00%)			
WSFS Financial Corp USD0.01	18,034	1,288,529	–
Semiconductors: 20.19% (30 Nov 2025: 10.53%)			
Advanced Micro Devices Inc Com USD0.01**	4,473,734	2,308,894,169	4.13
Applied Materials Inc Com USD0.01	34,507	15,530,220	0.03
AXT Inc Com USD0.001	173,300	17,877,633	0.03
Broadcom Inc Com NPV**	6,428,763	2,872,178,558	5.13
Cirrus Logic Inc Com USD0.001	100,714	17,116,345	0.03
Entegris Inc Com USD0.01	11,925	1,655,071	–
Intel Corp Com USD0.001**	10,479,049	1,201,737,357	2.15
KLA Corp Com USD0.001	517	993,524	–
Lam Research Corp Com USD0.001	1,748,607	556,371,822	0.99
Lattice Semiconductor Corp Com USD0.01	138,751	20,407,514	0.04
MACOM Technology Solutions Holdings Com USD0.001	85,162	31,053,495	0.06
Marvell Technology Inc Com USD0.002**	379,673	77,832,965	0.14
MaxLinear Inc Com NPV	135,719	12,612,367	0.02
Microchip Technology Com USD0.001	479,396	45,374,855	0.08
Micron Technology Inc Com USD0.10**	2,417,750	2,347,635,391	4.19
Monolithic Power Systems Inc Com USD0.001	67,930	106,392,645	0.19
NVIDIA Corp Com USD0.001**	4,692,728	990,822,596	1.77
ON Semiconductor Corp Com USD0.01**	853,807	102,986,200	0.18
Onto Innovation Inc Com NPV	32,830	8,478,022	0.01
Qorvo Inc Com USD0.0001	148,490	15,377,633	0.03
Semtech Corp Com USD0.01**	1,365,361	208,272,182	0.37
Silicon Laboratories Inc Com USD0.0001	223,975	48,736,960	0.09
Teradyne Inc Com USD0.13	114,210	42,749,948	0.08
Texas Instruments Inc Com USD1.00	818,128	250,085,379	0.45
Ultra Clean Holdings Inc Com USD0.001	1,022	87,453	–
Software: 5.67% (30 Nov 2025: 11.43%)			
ACI Worldwide Inc Com USD0.005	31,494	1,375,343	–
Adobe Inc Com USD0.0001**	450,391	116,745,854	0.21

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
United States: 69.59% (30 Nov 2025: 77.71%) (continued)			
Software: 5.67% (30 Nov 2025: 11.43%) (continued)			
Atlassian Corp Com Class A USD0.10	24,685	2,656,353	0.01
Bandwidth Inc Class A Com USD0.001	119,779	7,782,042	0.01
BILL Holdings Inc Com USD0.00001	278,768	10,319,991	0.02
Cadence Design Systems Inc Com USD0.01	126,192	47,313,167	0.08
Datadog Inc Com USD0.00001	247,522	61,224,570	0.11
DigitalOcean Holdings Inc Com USD0.000025	340	53,023	–
DocuSign Inc Com USD0.0001	71,060	3,732,071	0.01
DoubleVerify Holdings Inc Com USD0.001	628,982	6,101,125	0.01
Dynatrace Inc Com USD0.001	202,909	8,641,898	0.02
Fair Isaac Corp Com USD0.01	168	210,099	–
Fidelity National Information Services Inc Com USD0.01	128,221	5,512,221	0.01
Fiserv Inc Com USD0.01	456,345	25,810,873	0.05
Guidewire Software Inc Com USD0.0001	3,162	482,743	–
HubSpot Inc Com USD0.001	13,775	3,039,178	0.01
Intuit Inc Com USD0.01**	93,903	31,131,678	0.06
Manhattan Associates Inc Com USD0.01	70,066	10,513,403	0.02
Microsoft Corp Com USD0.00000625**	2,632,719	1,185,355,414	2.12
MongoDB Inc Class A Com USD0.001	20,527	6,887,837	0.01
MSCI Inc Com USD0.01	106,002	66,927,543	0.12
Nutanix Inc Class A Com USD0.000025	2,352,839	122,512,327	0.22
Oracle Corp Com USD0.01	836,660	188,901,112	0.34
Oscar Health Inc Class A Com USD0.0001	27,943	621,173	–
Outset Medical Inc USD0.001	339,438	1,659,852	–
Paychex Inc Com USD0.01	124,986	12,121,142	0.02
Procore Technologies Inc Com USD0.0001	685,886	33,944,498	0.06
PTC Inc Com USD0.01	21,608	2,997,678	0.01
ROBLOX Corp Class A Com USD0.0001	103,802	4,894,264	0.01
Roper Technologies Inc Com USD0.01	76,926	25,041,730	0.04
salesforce.com Inc Com USD0.001	12,917	2,468,439	–
SentinelOne Inc Class A Com USD0.0001	6,549	108,386	–
ServiceNow Inc Com USD0.001**	1,681,282	209,101,062	0.37
Snowflake Inc Class A Com USD0.0001	72,623	18,558,808	0.03
SPS Commerce Inc Com USD0.001	16,442	933,083	–
Synopsys Inc Com USD0.01**	1,705,438	811,140,463	1.45
Take-Two Interactive Software Inc Com USD0.01	359,174	80,512,450	0.14
Twilio Inc Class A Com USD0.001	37,109	7,074,460	0.01
UiPath Inc Class A Com USD0.00001	119,450	1,399,954	–
Veeva Systems Inc Class A Com USD0.00001	19,260	3,357,790	0.01
Ziff Davis Inc Com USD0.001	40	1,803	–
Zoom Video Communications Inc Class A Com USD0.001	447,976	45,509,882	0.08
Telecommunications: 1.73% (30 Nov 2025: 2.75%)			
Adtran Holdings Inc Com USD0.01	316,144	5,232,183	0.01
Arista Networks Inc Com USD0.0001	650,967	103,809,741	0.19
Calix Inc Com NPV	8,392	333,582	–
Ciena Corp Com USD0.01	355,039	206,004,295	0.37
Cisco Systems Inc Com USD0.001	4,368,537	526,059,237	0.94
Lumen Technologies Inc Com USD1.00	33,363	366,659	–
Motorola Solutions Inc Com USD0.01	104,059	41,964,926	0.07
Verizon Communications Inc Com USD0.10	1,726,635	82,550,428	0.15
Viavi Solutions Inc Com USD0.001	35,301	1,714,216	–
Textiles: 0.00% (30 Nov 2025: 0.01%)			
Mohawk Industries Inc Com USD0.01	61	6,553	–
Transportation: 0.05% (30 Nov 2025: 0.16%)			
CryoPort Inc Com USD0.001	18,540	290,893	–
JB Hunt Transport Services Inc Com USD0.01	29,485	8,150,539	0.02
Norfolk Southern Corp Com USD1.00	52,314	15,953,677	0.03

Invesco S&P 500 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.42% (30 Nov 2025: 100.17%) (continued)			
United States: 69.59% (30 Nov 2025: 77.71%) (continued)			
Transportation: 0.05% (30 Nov 2025: 0.16%) (continued)			
United Parcel Service Inc Class B Com USD0.01	13,804	1,472,749	–
Total United States		**38,949,566,228**	**69.59**
Total Equities		**56,205,723,716**	**100.42**

Invesco S&P 500 UCITS ETF

Outperformance Swaps*: -0.05% (30 Nov 2025: -0.32%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Barclays Capital Securities Limited	USD	19/08/2027	7,605,836	0.01
Citigroup Global Markets Limited†	USD	31/08/2027	576,835	–
Citigroup Global Markets Limited	USD	31/08/2027	104,137	–
Goldman Sachs International	USD	31/08/2032	66,461,983	0.12
J.P. Morgan Securities plc†	USD	30/11/2026	167,411	–
Société Générale†	USD	26/02/2027	2,745	–
Fair value outperformance swaps gains			**74,918,947**	**0.13**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Barclays Capital Securities Limited†	USD	19/08/2027	(15,255,432)	(0.03)
J.P. Morgan Securities plc	USD	31/08/2027	(30,489,623)	(0.05)
Morgan Stanley Capital Services LLC†	USD	18/08/2027	(3,321,745)	(0.01)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(40,612,592)	(0.07)
Société Générale	USD	31/08/2027	(11,522,974)	(0.02)
Fair value outperformance swaps losses			**(101,202,366)**	**(0.18)**

Fair value outperformance swaps			**(26,283,419)**	**(0.05)**

†Grandfathered swap.

Invesco S&P 500 UCITS ETF - EUR Hedged

Outperformance Swaps**: 0.02% (30 Nov 2025: -0.02%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Citigroup Global Markets Limited	EUR	31/08/2027	13,430	–
Goldman Sachs International	EUR	31/08/2032	5,904,311	0.01
J.P. Morgan Securities plc†	EUR	30/11/2026	12,576	–
Morgan Stanley Capital Services LLC†	EUR	18/08/2027	5,204,609	0.01
Morgan Stanley Capital Services LLC	EUR	18/08/2027	1,912,620	0.01
Société Générale	EUR	26/02/2027	1,072,443	–
Fair value outperformance swaps gains			**14,119,989**	**0.03**

As at 31 May 2026

Invesco S&P 500 UCITS ETF - EUR Hedged (continued)

Outperformance Swaps**: 0.02% (30 Nov 2025: -0.02%) (continued)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Barclays Capital Securities Limited	EUR	19/08/2027	(304,246)	–
J.P. Morgan Securities plc	EUR	31/08/2027	(6,640,762)	(0.01)
Fair value outperformance swaps losses			**(6,945,008)**	**(0.01)**

Fair value outperformance swaps			**7,174,981**	**0.02**

†Grandfathered swap.

Invesco S&P 500 UCITS ETF - GBP Hedged

Outperformance Swaps***: -0.02% (30 Nov 2025: 0.00%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Citigroup Global Markets Limited	GBP	31/08/2027	979,578	–
Fair value outperformance swaps gain			**979,578**	**–**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	GBP	31/08/2032	(1,164,024)	–
J.P. Morgan Securities plc	GBP	30/11/2026	(849,824)	–
Morgan Stanley Capital Services LLC	GBP	18/08/2027	(2,711,749)	(0.01)
Société Générale	GBP	26/02/2027	(5,098,915)	(0.01)
Fair value outperformance swaps losses			**(9,824,512)**	**(0.02)**

Fair value outperformance swaps			**(8,844,934)**	**(0.02)**

Invesco S&P 500 UCITS ETF Class B

Outperformance Swaps*: -0.04% (30 Nov 2025: -0.09%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Citigroup Global Markets Limited	USD	31/08/2027	759,453	–
Morgan Stanley Capital Services LLC†	USD	18/08/2027	1,891,997	0.01
Fair value outperformance swaps gains			**2,651,450**	**0.01**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(13,826,285)	(0.03)
J.P. Morgan Securities plc	USD	30/11/2026	(5,007,162)	(0.01)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(6,771,904)	(0.01)
Société Générale†	USD	26/02/2027	(14,741)	–

As at 31 May 2026

Invesco S&P 500 UCITS ETF Class B (continued)

Outperformance Swaps*: -0.04% (30 Nov 2025: -0.09%) (continued)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Société Générale	USD	31/08/2027	(1,462,552)	–
Fair value outperformance swaps losses			**(27,082,644)**	**(0.05)**
Fair value outperformance swaps			**(24,431,194)**	**(0.04)**

†Grandfathered swap.

	Fair Value USD	% of Net Assets
Total value of investments	**56,153,339,150**	**100.33**
Cash and cash equivalents*	**5,093**	**–**
Other net liabilities	**(185,656,260)**	**(0.33)**
Net assets attributable to holders of redeemable participating shares	**55,967,687,983**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the S&P 500 Net TR Index or a version of the S&P 500 Net TR Index which reflects a lower rate of withholding tax than ordinarily applied within the Reference Index.**
******These outperformance swaps track the S&P 500 Euro Daily Hedged Total Return (Net) Index.**
*******These outperformance swaps track the S&P 500 GBP Daily Hedged Total Return (Net) Index.**

Combined notional values of outperformance swaps gains 29,632,371,206.
Combined notional values of outperformance swaps losses 26,317,152,583.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	94.57
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.16
Other assets.	5.27
	100.00

Invesco EURO STOXX Optimised Banks UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.43% (30 Nov 2025: 101.66%)			
Argentina: 0.26% (30 Nov 2025: 0.00%)			
Electric: 0.26% (30 Nov 2025: 0.00%)			
Pampa Energía SA ADR Level 1	5,429	396,608	0.26
Total Argentina		**396,608**	**0.26**
Belgium: 0.19% (30 Nov 2025: 0.52%)			
Banks: 0.19% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	2,483	282,938	0.19
Chemicals: 0.00% (30 Nov 2025: 0.52%)			
Total Belgium		**282,938**	**0.19**
Cayman Islands: 0.53% (30 Nov 2025: 1.43%)			
Banks: 0.00% (30 Nov 2025: 1.16%)			
Internet: 0.53% (30 Nov 2025: 0.27%)			
Autohome Inc A NPV USD0.5000	26,400	394,999	0.26
Hello Group Inc ADR USD1.00	78,950	403,224	0.27
Total Cayman Islands		**798,223**	**0.53**
Denmark: 6.44% (30 Nov 2025: 5.05%)			
Banks: 0.00% (30 Nov 2025: 0.42%)			
Beverages: 0.28% (30 Nov 2025: 0.00%)			
Carlsberg A/S Class B Com DKK20.00	3,661	421,969	0.28
Biotechnology: 0.74% (30 Nov 2025: 0.61%)			
Genmab A/S Com DKK1.00	4,898	1,116,772	0.74
Building Materials: 0.00% (30 Nov 2025: 1.57%)			
Electric: 0.93% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	64,142	1,408,833	0.93
Electronics: 0.00% (30 Nov 2025: 0.85%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.27%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.12%)			
Insurance: 0.06% (30 Nov 2025: 0.06%)			
Tryg A/S Com DKK5.00	4,221	85,171	0.06
Machinery-Diversified: 0.00% (30 Nov 2025: 0.07%)			
Pharmaceuticals: 2.04% (30 Nov 2025: 0.94%)			
Novo Nordisk A/S Class B Com DKK0.1	78,810	3,089,235	2.04
Retail: 0.18% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	3,313	266,423	0.18
Transportation: 2.21% (30 Nov 2025: 0.14%)			
D/S Norden A/S Com DKK1.00	3,212	127,302	0.08
DSV A/S DKK1	14,923	3,213,832	2.13
Total Denmark		**9,729,537**	**6.44**
Finland: 1.66% (30 Nov 2025: 0.00%)			
Iron/Steel: 0.29% (30 Nov 2025: 0.00%)			
Outokumpu Oyj EUR0.00	71,922	428,655	0.29
Machinery-Diversified: 0.25% (30 Nov 2025: 0.00%)			
Kone Oyj Class B Com NPV	7,363	377,428	0.25
Shipbuilding: 1.12% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	48,608	1,696,419	1.12
Total Finland		**2,502,502**	**1.66**
Germany: 0.94% (30 Nov 2025: 14.33%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.69%)			
Auto Parts & Equipment: 0.00% (30 Nov 2025: 0.48%)			
Building Materials: 0.00% (30 Nov 2025: 0.25%)			
Chemicals: 0.00% (30 Nov 2025: 0.72%)			
Computers: 0.76% (30 Nov 2025: 0.00%)			
Jenoptik AG Class A Com NPV	25,031	1,151,426	0.76
Energy-Alternate Sources: 0.00% (30 Nov 2025: 0.81%)			
Home Furnishings: 0.00% (30 Nov 2025: 0.35%)			
Insurance: 0.00% (30 Nov 2025: 0.54%)			
Internet: 0.16% (30 Nov 2025: 0.97%)			
Scout24 SE Class A Com NPV	3,367	243,266	0.16
Machinery-Construction & Mining: 0.02% (30 Nov 2025: 2.87%)			
Siemens Energy AG Class A Com NPV	153	24,975	0.02

Invesco EURO STOXX Optimised Banks UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.43% (30 Nov 2025: 101.66%) (continued)			
Germany: 0.94% (30 Nov 2025: 14.33%) (continued)			
Machinery-Diversified: 0.00% (30 Nov 2025: 0.30%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.09%)			
Retail: 0.00% (30 Nov 2025: 0.28%)			
Semiconductors: 0.00% (30 Nov 2025: 1.72%)			
Software: 0.00% (30 Nov 2025: 3.26%)			
Total Germany		**1,419,667**	**0.94**
Israel: 0.00% (30 Nov 2025: 2.31%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.32%)			
Software: 0.00% (30 Nov 2025: 0.99%)			
Total Israel		**–**	**–**
Japan: 7.08% (30 Nov 2025: 0.73%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 0.21%)			
Agriculture: 1.98% (30 Nov 2025: 0.52%)			
Japan Tobacco Inc NPV	90,100	2,991,098	1.98
Auto Manufacturers: 0.56% (30 Nov 2025: 0.00%)			
Isuzu Motors Ltd Com NPV	31,500	398,229	0.26
Mazda Motor Corp NPV	71,800	443,903	0.30
Chemicals: 0.62% (30 Nov 2025: 0.00%)			
Sumitomo Chemical Co Ltd JPY0.00	286,800	942,070	0.62
Computers: 0.03% (30 Nov 2025: 0.00%)			
Otsuka Corp NPV	2,700	41,990	0.03
Cosmetics/Personal Care: 0.87% (30 Nov 2025: 0.00%)			
Kao Corp NPV	37,300	1,227,827	0.81
Unicharm Corp JPY0.00	17,900	91,366	0.06
Diversified Financial Services: 0.06% (30 Nov 2025: 0.00%)			
SBI Holdings Inc JPY0.00	6,200	97,122	0.06
Engineering & Construction: 1.27% (30 Nov 2025: 0.00%)			
JGC Holdings Corp JPY0.00	94,800	1,392,401	0.92
Taisei Corp JPY0.00	7,000	527,920	0.35
Healthcare-Products: 0.53% (30 Nov 2025: 0.00%)			
Olympus Corp NPV	82,500	792,950	0.53
Home Furnishings: 0.42% (30 Nov 2025: 0.00%)			
Sony Group Corp JPY0.00	34,500	639,609	0.42
Machinery-Construction & Mining: 0.32% (30 Nov 2025: 0.00%)			
Mitsubishi Electric Corp JPY0.00	13,600	480,112	0.32
Pharmaceuticals: 0.37% (30 Nov 2025: 0.00%)			
Eisai Co Ltd JPY0.00	26,000	557,602	0.37
Real Estate: 0.05% (30 Nov 2025: 0.00%)			
Tokyo Tatemono Co Ltd JPY0.00	4,400	77,428	0.05
Total Japan		**10,701,627**	**7.08**
Mexico: 1.57% (30 Nov 2025: 0.00%)			
Beverages: 1.57% (30 Nov 2025: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	23,244	2,370,910	1.57
Total Mexico		**2,370,910**	**1.57**
Netherlands: 0.00% (30 Nov 2025: 4.86%)			
Banks: 0.00% (30 Nov 2025: 1.07%)			
Food: 0.00% (30 Nov 2025: 0.64%)			
Insurance: 0.00% (30 Nov 2025: 0.98%)			
Pipelines: 0.00% (30 Nov 2025: 0.75%)			
Semiconductors: 0.00% (30 Nov 2025: 1.42%)			
Total Netherlands		**–**	**–**
Norway: 4.27% (30 Nov 2025: 2.68%)			
Banks: 0.07% (30 Nov 2025: 0.00%)			
SpareBank 1 Sor-Norge ASA NOK25.00	6,222	110,849	0.07
Energy-Alternate Sources: 1.72% (30 Nov 2025: 0.00%)			
Scatec ASA NOK0.025	270,090	2,588,870	1.72
Food: 0.00% (30 Nov 2025: 2.68%)			
Mining: 0.89% (30 Nov 2025: 0.00%)			
Norsk Hydro ASA Com NOK1.10	127,451	1,338,724	0.89

Invesco EURO STOXX Optimised Banks UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.43% (30 Nov 2025: 101.66%) (continued)			
Norway: 4.27% (30 Nov 2025: 2.68%) (continued)			
Miscellaneous Manufacturing: 1.09% (30 Nov 2025: 0.00%)			
Elkem ASA NOK5.00	551,991	1,651,309	1.09
Oil & Gas: 0.50% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	454,087	755,898	0.50
Total Norway		**6,445,650**	**4.27**
Portugal: 0.00% (30 Nov 2025: 1.50%)			
Electric: 0.00% (30 Nov 2025: 1.06%)			
Oil & Gas: 0.00% (30 Nov 2025: 0.44%)			
Total Portugal		**–**	**–**
South Africa: 0.00% (30 Nov 2025: 1.43%)			
Mining: 0.00% (30 Nov 2025: 1.43%)			
Total South Africa		**–**	**–**
Sweden: 10.48% (30 Nov 2025: 18.16%)			
Auto Manufacturers: 0.26% (30 Nov 2025: 0.96%)			
Volvo AB Class A Com SEK1.20	12,849	388,043	0.26
Banks: 2.50% (30 Nov 2025: 0.92%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	84,813	1,455,434	0.97
Svenska Handelsbanken AB Class A Com NPV	182,898	2,316,198	1.53
Commercial Services: 2.15% (30 Nov 2025: 0.82%)			
Bravida Holding AB Class A Com SEK0.02	165,264	1,743,941	1.15
Loomis AB NPV	35,506	1,503,316	1.00
Cosmetics/Personal Care: 0.05% (30 Nov 2025: 0.00%)			
Essity AB Class B Com SEK3.35	3,060	73,726	0.05
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.79%)			
Diversified Financial Services: 0.30% (30 Nov 2025: 0.00%)			
Avanza Bank Holding Com NPV	14,052	451,631	0.30
Electronics: 0.00% (30 Nov 2025: 0.95%)			
Engineering & Construction: 0.79% (30 Nov 2025: 0.28%)			
Skanska AB Class B Com NPV	51,293	1,192,026	0.79
Entertainment: 0.00% (30 Nov 2025: 1.21%)			
Environmental Control: 0.00% (30 Nov 2025: 0.21%)			
Healthcare-Products: 0.54% (30 Nov 2025: 0.76%)			
Getinge AB Class B Com SEK0.50	46,583	820,788	0.54
Investment Companies: 0.00% (30 Nov 2025: 1.77%)			
Iron/Steel: 0.00% (30 Nov 2025: 0.42%)			
Machinery-Construction & Mining: 0.53% (30 Nov 2025: 1.81%)			
Epiroc AB Class A NPV	31,488	802,781	0.53
Machinery-Diversified: 1.17% (30 Nov 2025: 0.11%)			
Atlas Copco AB Class A Com SEK0.16	52,329	861,810	0.57
Husqvarna AB Class B Com SEK2.00	226,826	913,641	0.60
Miscellaneous Manufacturing: 0.53% (30 Nov 2025: 2.28%)			
Trelleborg AB Class B Com SEK25.00	21,582	808,017	0.53
Private Equity: 0.00% (30 Nov 2025: 0.53%)			
Real Estate: 0.02% (30 Nov 2025: 1.45%)			
Hufvudstaden AB Class A Com SEK5.00	2,231	26,110	0.02
Retail: 0.26% (30 Nov 2025: 1.17%)			
Byggmax Group AB Com NPV	84,409	390,132	0.26
Telecommunications: 1.38% (30 Nov 2025: 1.72%)			
Tele2 AB Class B Com SEK1.25	129,984	2,090,651	1.38
Total Sweden		**15,838,245**	**10.48**
Switzerland: 43.31% (30 Nov 2025: 31.53%)			
Banks: 1.67% (30 Nov 2025: 0.00%)			
Cembra Money Bank AG CHF1.00	8,383	873,424	0.58
UBS Group AG USD0.1	40,489	1,644,789	1.09
Biotechnology: 0.92% (30 Nov 2025: 0.00%)			
Idorsia Ltd CHF0.05	282,509	1,383,736	0.92
Building Materials: 3.83% (30 Nov 2025: 6.04%)			
Geberit AG Com CHF0.10	3,243	1,826,018	1.21
Holcim Ltd Com CHF2.00	16,160	1,372,134	0.91
Sika AG Com CHF0.01	15,396	2,588,524	1.71

Invesco EURO STOXX Optimised Banks UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.43% (30 Nov 2025: 101.66%) (continued)			
Switzerland: 43.31% (30 Nov 2025: 31.53%) (continued)			
Chemicals: 0.00% (30 Nov 2025: 3.63%)			
Commercial Services: 1.87% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	28,991	2,825,982	1.87
Computers: 0.98% (30 Nov 2025: 0.42%)			
Logitech International SA Com CHF0.25	14,170	1,474,817	0.98
Diversified Financial Services: 0.87% (30 Nov 2025: 0.28%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	18,726	1,314,809	0.87
Electric: 0.00% (30 Nov 2025: 0.73%)			
Electrical Components & Equipment: 5.64% (30 Nov 2025: 4.43%)			
ABB Ltd Com CHF0.12	92,840	8,514,270	5.64
Energy-Alternate Sources: 0.18% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	4,986	276,697	0.18
Food: 3.15% (30 Nov 2025: 1.50%)			
Nestle SA Com CHF0.10	54,686	4,764,502	3.15
Hand/Machine Tools: 0.00% (30 Nov 2025: 1.94%)			
Healthcare-Products: 0.06% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	389	88,568	0.06
Healthcare-Services: 3.77% (30 Nov 2025: 2.56%)			
Lonza Group AG Com CHF1.00	10,363	5,687,284	3.77
Insurance: 1.69% (30 Nov 2025: 0.93%)			
Chubb Ltd Com CHF24.15	3,232	863,371	0.57
Zurich Insurance Group AG Class A Com CHF0.10	2,762	1,687,256	1.12
Machinery-Diversified: 1.43% (30 Nov 2025: 0.37%)			
Burckhardt Compression Holding AG Com CHF2.50	2,270	1,287,119	0.85
Georg Fischer AG CHF1	18,415	876,927	0.58
Miscellaneous Manufacturing: 0.11% (30 Nov 2025: 0.00%)			
Gurit Holding AG CHF5	4,098	172,586	0.11
Pharmaceuticals: 7.50% (30 Nov 2025: 6.51%)			
Novartis AG Com CHF0.50	35,470	4,583,342	3.03
Roche Holding AG Class A Com CHF1.00	12,411	4,482,297	2.97
Roche Holding AG Class B Com CHF1.00	6,134	2,264,436	1.50
Real Estate: 1.75% (30 Nov 2025: 0.39%)			
PSP Swiss Property AG Com CHF0.10	16,182	2,640,811	1.75
Retail: 7.89% (30 Nov 2025: 1.74%)			
Cie Financiere Richemont SA Com CHF1.00	64,325	11,915,480	7.89
Semiconductors: 0.00% (30 Nov 2025: 0.06%)			
Total Switzerland		**65,409,179**	**43.31**
United States: 23.70% (30 Nov 2025: 17.13%)			
Aerospace/Defense: 1.39% (30 Nov 2025: 0.00%)			
RTX Corp Com USD1.00	13,616	2,096,277	1.39
Airlines: 0.00% (30 Nov 2025: 0.24%)			
Apparel: 0.64% (30 Nov 2025: 0.00%)			
Deckers Outdoor Corp Com USD0.01	9,905	966,352	0.64
Banks: 0.27% (30 Nov 2025: 0.00%)			
Southern First Bancshares Inc Com USD0.01	8,108	401,388	0.27
Biotechnology: 1.94% (30 Nov 2025: 0.00%)			
BioMarin Pharmaceutical Com USD0.001	28,500	1,399,173	0.92
Myriad Genetics Inc Com USD0.01	318,659	1,084,088	0.72
REGENXBIO Inc Com USD0.0001	75,518	453,645	0.30
Chemicals: 0.00% (30 Nov 2025: 0.33%)			
Coal: 0.27% (30 Nov 2025: 0.00%)			
SunCoke Energy Inc Com USD0.01	52,140	402,572	0.27
Commercial Services: 0.00% (30 Nov 2025: 1.15%)			
Computers: 0.24% (30 Nov 2025: 0.00%)			
Apple Inc Com USD0.00001	1,380	369,033	0.24
Cosmetics/Personal Care: 0.91% (30 Nov 2025: 0.42%)			
Coty Inc Class A Com USD0.01	757,626	1,382,873	0.91

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 100.43% (30 Nov 2025: 101.66%) (continued)			
United States: 23.70% (30 Nov 2025: 17.13%) (continued)			
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.61%)			
Diversified Financial Services: 0.00% (30 Nov 2025: 0.20%)			
Electric: 0.63% (30 Nov 2025: 1.30%)			
Talen Energy Corp USD0.001	2,864	949,308	0.63
Electronics: 0.86% (30 Nov 2025: 0.00%)			
Stoneridge Inc Com NPV	202,756	1,297,902	0.86
Engineering & Construction: 0.00% (30 Nov 2025: 1.65%)			
Entertainment: 1.13% (30 Nov 2025: 1.09%)			
Caesars Entertainment Inc Com NPV	68,635	1,708,596	1.13
Environmental Control: 1.00% (30 Nov 2025: 0.00%)			
Veralto Corp USD0.01	21,530	1,517,127	1.00
Food: 0.00% (30 Nov 2025: 0.39%)			
Healthcare-Products: 0.50% (30 Nov 2025: 0.00%)			
IRhythm Holdings Inc USD0.001	7,685	750,093	0.50
Healthcare-Services: 1.49% (30 Nov 2025: 0.00%)			
HCA Healthcare Inc Com USD0.01	1,986	644,227	0.43
UnitedHealth Group Inc Com USD0.01	4,909	1,599,847	1.06
Internet: 1.34% (30 Nov 2025: 5.13%)			
Airbnb Inc Class A Com USD0.0001	3,826	437,074	0.29
Alphabet Inc Class C Com USD0.001	4,924	1,588,364	1.05
Lodging: 1.09% (30 Nov 2025: 0.00%)			
Las Vegas Sands Corp Com USD0.001	37,855	1,640,454	1.09
Media: 0.00% (30 Nov 2025: 2.26%)			
Oil & Gas: 0.00% (30 Nov 2025: 0.28%)			
Pharmaceuticals: 1.67% (30 Nov 2025: 0.55%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	35,501	400,658	0.27
DexCom Inc Com USD0.001	6,541	413,328	0.27
Pfizer Inc Com USD0.05**	76,096	1,707,180	1.13
Semiconductors: 7.18% (30 Nov 2025: 0.01%)			
Advanced Micro Devices Inc Com USD0.01**	4,234	1,872,545	1.24
Broadcom Inc Com NPV	8,746	3,348,430	2.22
Diodes Inc Com USD0.66	337	30,415	0.02
Intel Corp Com USD0.001	15,815	1,554,192	1.03
Microchip Technology Com USD0.001	2,488	201,799	0.13
Micron Technology Inc Com USD0.10	1,853	1,541,851	1.02
Qorvo Inc Com USD0.0001	25,926	2,300,781	1.52
Software: 0.03% (30 Nov 2025: 0.99%)			
Synopsys Inc Com USD0.01	116	47,279	0.03
Telecommunications: 1.12% (30 Nov 2025: 0.53%)			
Cisco Systems Inc Com USD0.001	16,368	1,689,048	1.12
Total United States		**35,795,899**	**23.70**
Total Equities		**151,690,985**	**100.43**

Outperformance Swaps*: -0.40% (30 Nov 2025: -1.65%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain EUR	% of Net Assets
J.P. Morgan Securities plc	EUR	30/11/2026	48,528	0.03
Morgan Stanley Capital Services LLC	EUR	18/08/2027	256,743	0.17
Fair value outperformance swaps gains			**305,271**	**0.20**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Goldman Sachs International	EUR	31/08/2032	(823,489)	(0.54)

As at 31 May 2026

Outperformance Swaps*: -0.40% (30 Nov 2025: -1.65%) (continued)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Société Générale	EUR	26/02/2027	(87,437)	(0.06)
Fair value outperformance swaps losses			**(910,926)**	**(0.60)**
Fair value outperformance swaps			**(605,655)**	**(0.40)**

	Fair Value EUR	% of Net Assets
Total value of investments	**151,085,330**	**100.03**
Cash and cash equivalents*	**132**	**–**
Other net liabilities	**(50,905)**	**(0.03)**
Net assets attributable to holders of redeemable participating shares	**151,034,557**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the EURO STOXX® Optimised Bank Index (Net Return).**

Combined notional values of outperformance swaps gains 75,128,523.
Combined notional values of outperformance swaps losses 75,320,138.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	92.68
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.19
Other assets.	7.13
	100.00

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF
Schedule of Investments

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The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.70% (30 Nov 2025: 99.65%)			
Bermuda: 1.18% (30 Nov 2025: 0.00%)			
Leisure Time: 1.18% (30 Nov 2025: 0.00%)			
Carnival Corp Ltd USD0.01	156,992	4,405,195	1.18
Total Bermuda		**4,405,195**	**1.18**
British Virgin Islands: 0.00% (30 Nov 2025: 0.28%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.28%)			
Total British Virgin Islands		**–**	**–**
Cayman Islands: 3.51% (30 Nov 2025: 4.62%)			
Banks: 3.51% (30 Nov 2025: 4.62%)			
NU Holdings Ltd Class A Com USD0.000006666666	998,889	13,115,413	3.51
Biotechnology: 0.00% (30 Nov 2025: 0.00%)			
Theravance Biopharma Inc Com USD0.00001	737	11,836	–
Total Cayman Islands		**13,127,249**	**3.51**
United Kingdom: 0.11% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 0.11% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	2,331	432,797	0.11
Total United Kingdom		**432,797**	**0.11**
United States: 97.90% (30 Nov 2025: 94.75%)			
Aerospace/Defense: 0.02% (30 Nov 2025: 0.30%)			
Astronics Corp Com USD0.01	898	78,126	0.02
Agriculture: 1.97% (30 Nov 2025: 0.00%)			
Archer-Daniels-Midland Co Class C Com NPV	92,332	7,366,247	1.97
Apparel: 3.78% (30 Nov 2025: 0.28%)			
Ralph Lauren Corp Com USD0.01	38,865	14,142,974	3.78
Auto Parts & Equipment: 0.04% (30 Nov 2025: 0.02%)			
Commercial Vehicle Group Inc Com USD0.01	25,717	132,443	0.03
Modine Manufacturing Co USD0.625	118	32,911	0.01
Banks: 0.12% (30 Nov 2025: 0.00%)			
Huntington Bancshares Inc Com USD0.01	26,509	433,687	0.12
Beverages: 0.85% (30 Nov 2025: 0.30%)			
Coca-Cola Co Com USD0.25	40,208	3,176,834	0.85
Biotechnology: 2.56% (30 Nov 2025: 8.34%)			
Celldex Therapeutics Inc Com USD0.001	1,063	33,410	0.01
Cogent Biosciences Inc Com USD0.001	836	29,227	0.01
CytomX Therapeutics Inc Com USD0.00001	5,182	18,655	–
Ionis Pharmaceuticals Inc Com USD0.001	164	12,546	–
Ovid Therapeutics Inc Com USD0.001	8,772	23,948	0.01
Tarsus Pharmaceuticals Com USD0.0001	159,501	9,474,359	2.53
Chemicals: 0.11% (30 Nov 2025: 1.00%)			
Balchem Corp Com USD0.07	452	70,842	0.02
Codexis Inc Com USD0.0001	77,534	214,769	0.06
Rayonier Advanced Materials Inc Com USD0.01	14,220	130,113	0.03
Commercial Services: 1.99% (30 Nov 2025: 3.87%)			
API Group Corp Com USD0.0001	181,638	7,447,158	1.99
Computers: 2.20% (30 Nov 2025: 8.94%)			
Apple Inc Com USD0.00001	25,503	7,958,466	2.12
Conduent Inc Com USD0.01	166,255	287,621	0.08
Distribution/Wholesale: 1.28% (30 Nov 2025: 0.15%)			
Copart Inc Com NPV	146,539	4,802,083	1.28
Diversified Financial Services: 4.22% (30 Nov 2025: 0.23%)			
Acadian Asset Management Inc USD0.001	1,484	107,308	0.03
Encore Capital Group Inc Com USD0.01	247	19,743	0.01
EZCORP Inc Class A Com USD0.01	19,548	610,679	0.16
LendingClub Corp Com USD0.01	19,838	354,108	0.09
Mastercard Inc Class A Com USD0.0001	29,771	14,706,279	3.93
Electric: 14.03% (30 Nov 2025: 0.00%)			
Duke Energy Corp Com USD0.001	169,295	20,777,576	5.55
Sempra Com NPV	9,087	809,924	0.22
Vistra Corp Com USD0.01	193,075	30,936,407	8.26
Electrical Components & Equipment: 0.01% (30 Nov 2025: 0.00%)			
nLight Inc Com NPV	357	26,461	0.01

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.70% (30 Nov 2025: 99.65%) (continued)			
United States: 97.90% (30 Nov 2025: 94.75%) (continued)			
Electronics: 0.75% (30 Nov 2025: 0.00%)			
Trimble Inc Com NPV	49,857	2,812,433	0.75
Energy-Alternate Sources: 0.00% (30 Nov 2025: 0.19%)			
Engineering & Construction: 0.05% (30 Nov 2025: 0.29%)			
Tutor Perini Corp Com USD1.00	2,730	195,168	0.05
Entertainment: 0.01% (30 Nov 2025: 0.01%)			
PENN Entertainment Inc Com USD0.01	2,334	43,949	0.01
Food: 0.23% (30 Nov 2025: 3.33%)			
Performance Food Group Co Class C Com USD0.01	934	91,709	0.02
Seneca Foods Class A Com USD0.25	1,163	167,228	0.05
Sysco Corp Com USD1.00	6,827	517,555	0.14
US Foods Holding Corp Com USD0.01	793	64,907	0.02
Forest Products & Paper: 0.00% (30 Nov 2025: 0.23%)			
Healthcare-Products: 0.02% (30 Nov 2025: 8.72%)			
Boston Scientific Corp Com USD0.01	1,185	57,247	0.02
Healthcare-Services: 3.73% (30 Nov 2025: 0.44%)			
Community Health Systems Inc Com USD0.01	4,017	10,926	–
HCA Healthcare Inc Com USD0.01	7,187	2,720,567	0.73
UnitedHealth Group Inc Com USD0.01	29,532	11,231,315	3.00
Home Builders: 0.01% (30 Nov 2025: 1.95%)			
Champion Homes Inc Com USD0.0277	342	25,181	0.01
Home Furnishings: 0.07% (30 Nov 2025: 0.28%)			
Universal Electronics Inc Com USD0.01	58,159	241,941	0.07
Insurance: 7.33% (30 Nov 2025: 1.59%)			
American International Group Inc Com USD2.50	167,338	12,421,500	3.32
Berkshire Hathaway Inc Class B Com USD0.0033	16,614	7,883,011	2.11
CNO Financial Group Inc Com NPV	151,868	6,981,372	1.86
eHealth Inc Com USD0.001	103,750	160,812	0.04
Internet: 14.26% (30 Nov 2025: 15.75%)			
Airbnb Inc Class A Com USD0.0001	22,948	3,059,198	0.82
Amazon.com Inc Com USD0.01	52,598	14,235,123	3.80
Coupang Inc Class A Com USD0.0001	846,164	14,046,322	3.75
DoorDash Class A Com USD0.00001	261	41,575	0.01
IAC Inc Com USD0.0001	134,806	6,051,441	1.62
MercadoLibre Inc Com USD0.001	7,805	13,234,548	3.54
Roku Inc Com USD0.0001	20,715	2,696,679	0.72
Iron/Steel: 2.41% (30 Nov 2025: 0.00%)			
ATI Inc Com USD0.10	23,394	4,097,693	1.10
Cleveland-Cliffs Inc Com USD0.125	361,530	4,916,808	1.31
Machinery-Construction & Mining: 0.00% (30 Nov 2025: 0.27%)			
Machinery-Diversified: 0.70% (30 Nov 2025: 0.24%)			
Toro Co Class C Com USD1.00	29,251	2,629,080	0.70
Media: 1.53% (30 Nov 2025: 0.01%)			
Liberty Broadband Corp Class C Com USD0.01	3,887	131,225	0.03
Liberty Media Corp Formula One Class C Com USD0.01	403	36,588	0.01
Walt Disney Co Com USD0.01	54,732	5,573,360	1.49
Mining: 0.09% (30 Nov 2025: 0.00%)			
Century Aluminum Co Com USD0.01	5,133	338,624	0.09
Miscellaneous Manufacturing: 0.17% (30 Nov 2025: 0.58%)			
ESCO Technologies Inc Com USD0.01	2,234	652,105	0.17
Oil & Gas: 4.43% (30 Nov 2025: 0.00%)			
Viper Energy Inc USD0.000001	364,288	16,575,104	4.43
Oil & Gas Services: 0.07% (30 Nov 2025: 0.07%)			
Matrix Service Co Class C Com USD0.01	18,980	249,207	0.07
Pharmaceuticals: 0.36% (30 Nov 2025: 2.55%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	99,829	1,314,748	0.35
Pacira BioSciences Inc Com USD0.001	539	12,516	0.01
Real Estate: 0.39% (30 Nov 2025: 0.59%)			
CBRE Group Inc Class A Com USD0.01	11,740	1,467,970	0.39

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.70% (30 Nov 2025: 99.65%) (continued)			
United States: 97.90% (30 Nov 2025: 94.75%) (continued)			
Retail: 0.00% (30 Nov 2025: 3.35%)			
Semiconductors: 12.45% (30 Nov 2025: 11.57%)			
Broadcom Inc Com NPV	49,899	22,293,376	5.95
Cirrus Logic Inc Com USD0.001	3,006	510,870	0.14
Cohu Inc Com USD1.00	1,118	58,975	0.02
FormFactor Inc Com USD0.001	2,270	282,819	0.07
Micron Technology Inc Com USD0.10	10,425	10,122,675	2.70
Semtech Corp Com USD0.01	87,500	13,347,250	3.57
Software: 12.95% (30 Nov 2025: 17.12%)			
Broadridge Financial Solutions Inc Com USD0.01	16,428	2,525,312	0.68
HubSpot Inc Com USD0.001	159,530	35,197,104	9.40
Outset Medical Inc USD0.001	94,009	459,704	0.12
Procore Technologies Inc Com USD0.0001	13,450	665,640	0.18
Take-Two Interactive Software Inc Com USD0.01	42,967	9,631,483	2.57
Workiva Inc Com USD0.001	228	11,350	–
Telecommunications: 2.38% (30 Nov 2025: 1.95%)			
Arista Networks Inc Com USD0.0001	1,777	283,378	0.08
Vistance Networks Inc USD0.01	673,008	8,399,140	2.24
NETGEAR Inc Com USD0.001	2,164	56,243	0.01
Ooma Inc Com USD0.0001	10,502	185,360	0.05
Transportation: 0.33% (30 Nov 2025: 0.24%)			
CryoPort Inc Com USD0.001	78,658	1,234,144	0.33
Total United States		**366,466,462**	**97.90**
Total Equities		**384,431,703**	**102.70**

Outperformance Swaps: -2.64% (30 Nov 2025: 0.38%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Morgan Stanley Capital Services LLC	USD	18/08/2027	(9,881,962)	(2.64)
Fair value outperformance swaps loss			**(9,881,962)**	**(2.64)**
Fair value outperformance swaps			**(9,881,962)**	**(2.64)**

	Fair Value USD	% of Net Assets
Total value of investments	**374,549,741**	**100.06**
Cash and cash equivalents*	**11**	**–**
Other net liabilities	**(220,824)**	**(0.06)**
Net assets attributable to holders of redeemable participating shares	**374,328,928**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the Morningstar MLP Composite TR Index.**

Combined notional values of outperformance swaps loss 380,670,824.

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	99.63
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	0.37
	100.00

Invesco JPX-Nikkei 400 UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value JPY	% of Net Assets
Equities: 100.41% (30 Nov 2025: 100.35%)			
Belgium: 2.47% (30 Nov 2025: 0.00%)			
Banks: 2.47% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	38,124	807,014,291	2.47
Total Belgium		**807,014,291**	**2.47**
Denmark: 5.94% (30 Nov 2025: 4.41%)			
Banks: 0.00% (30 Nov 2025: 1.02%)			
Building Materials: 0.00% (30 Nov 2025: 0.45%)			
Chemicals: 1.04% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	36,599	338,875,820	1.04
Electric: 0.94% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	74,979	305,931,817	0.94
Electronics: 0.00% (30 Nov 2025: 1.00%)			
Machinery-Diversified: 0.00% (30 Nov 2025: 0.79%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.15%)			
Retail: 0.74% (30 Nov 2025: 0.00%)			
Pandora A/S Com DKK1.00	16,232	242,488,206	0.74
Transportation: 3.22% (30 Nov 2025: 0.00%)			
DSV A/S DKK1	26,235	1,049,582,224	3.22
Total Denmark		**1,936,878,067**	**5.94**
Finland: 9.38% (30 Nov 2025: 0.45%)			
Hand/Machine Tools: 1.22% (30 Nov 2025: 0.00%)			
Konecranes Oyj Com EUR0.50	75,567	397,832,337	1.22
Insurance: 0.12% (30 Nov 2025: 0.00%)			
Sampo Oyj plc Class A NPV	23,922	40,279,627	0.12
Machinery-Diversified: 0.92% (30 Nov 2025: 0.00%)			
Kone Oyj Class B Com NPV	31,453	299,508,209	0.92
Oil & Gas: 0.92% (30 Nov 2025: 0.00%)			
Neste Oyj EUR0.00	57,276	299,621,783	0.92
Packaging & Containers: 1.49% (30 Nov 2025: 0.00%)			
Huhtamaki Oyj Com NPV	95,642	486,818,715	1.49
Pharmaceuticals: 0.02% (30 Nov 2025: 0.00%)			
Orion Oyj Class B Com EUR0.65	486	6,464,238	0.02
Shipbuilding: 3.10% (30 Nov 2025: 0.45%)			
Wartsila Oyj Abp Com NPV	155,937	1,010,980,911	3.10
Telecommunications: 1.59% (30 Nov 2025: 0.00%)			
Elisa Oyj Com NPV	39,516	301,852,055	0.92
Nokia Oyj Com NPV	93,608	217,191,817	0.67
Total Finland		**3,060,549,692**	**9.38**
Germany: 10.77% (30 Nov 2025: 18.33%)			
Airlines: 0.00% (30 Nov 2025: 0.61%)			
Apparel: 0.00% (30 Nov 2025: 0.06%)			
Building Materials: 0.00% (30 Nov 2025: 0.04%)			
Chemicals: 0.00% (30 Nov 2025: 1.67%)			
Computers: 0.00% (30 Nov 2025: 0.03%)			
Electric: 0.90% (30 Nov 2025: 0.00%)			
RWE AG Class A Com NPV	28,934	293,259,403	0.90
Electronics: 0.00% (30 Nov 2025: 1.13%)			
Healthcare-Products: 0.05% (30 Nov 2025: 0.05%)			
Siemens Healthineers AG Class A Com NPV	2,264	14,686,514	0.05
Household Products/Wares: 0.00% (30 Nov 2025: 0.35%)			
Insurance: 2.52% (30 Nov 2025: 0.60%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	9,783	821,990,304	2.52
Internet: 0.00% (30 Nov 2025: 1.40%)			
Machinery-Construction & Mining: 0.41% (30 Nov 2025: 2.61%)			
Siemens Energy AG Class A Com NPV	4,437	134,550,938	0.41
Machinery-Diversified: 0.72% (30 Nov 2025: 0.74%)			
GEA Group AG Class A Com NPV	22,900	235,887,586	0.72
Miscellaneous Manufacturing: 1.96% (30 Nov 2025: 2.46%)			
Siemens AG Com NPV	12,769	639,981,337	1.96
Pharmaceuticals: 0.97% (30 Nov 2025: 0.77%)			
Merck KGaA Com NPV	12,972	315,317,969	0.97

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value JPY	% of Net Assets
Equities: 100.41% (30 Nov 2025: 100.35%) (continued)			
Germany: 10.77% (30 Nov 2025: 18.33%) (continued)			
Semiconductors: 1.13% (30 Nov 2025: 1.71%)			
Infineon Technologies AG Class A Com NPV	2,376	35,801,107	0.11
Siltronic AG NPV	17,105	332,688,519	1.02
Software: 2.03% (30 Nov 2025: 2.05%)			
SAP SE Com NPV	22,948	661,869,665	2.03
Telecommunications: 0.08% (30 Nov 2025: 2.05%)			
Deutsche Telekom AG Com NPV	5,106	27,374,914	0.08
Total Germany		**3,513,408,256**	**10.77**
Japan: 13.56% (30 Nov 2025: 2.63%)			
Agriculture: 1.20% (30 Nov 2025: 1.21%)			
Japan Tobacco Inc NPV	63,400	390,988,533	1.20
Apparel: 0.45% (30 Nov 2025: 0.00%)			
Asics Corp NPV	30,600	148,195,800	0.45
Auto Manufacturers: 0.53% (30 Nov 2025: 0.52%)			
Toyota Motor Corp Com NPV	57,000	173,394,000	0.53
Auto Parts & Equipment: 0.01% (30 Nov 2025: 0.00%)			
Yokohama Rubber Co Ltd/The JPY0.00	600	4,307,400	0.01
Banks: 0.81% (30 Nov 2025: 0.13%)			
Sumitomo Mitsui Financial Group Inc NPV	22,400	130,345,600	0.40
Yokohama Financial Group Inc JPY0.00	82,200	133,451,700	0.41
Beverages: 0.57% (30 Nov 2025: 0.00%)			
Kirin Holdings Co Ltd NPV	67,800	184,314,300	0.57
Chemicals: 0.49% (30 Nov 2025: 0.00%)			
Sumitomo Chemical Co Ltd JPY0.00	261,200	159,384,240	0.49
Computers: 0.20% (30 Nov 2025: 0.00%)			
Fujitsu Ltd NPV	17,500	58,940,000	0.18
Otsuka Corp NPV	2,200	6,355,800	0.02
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 0.00%)			
Kao Corp NPV	200	1,223,021	–
Diversified Financial Services: 0.00% (30 Nov 2025: 0.33%)			
Food: 0.48% (30 Nov 2025: 0.00%)			
Ajinomoto Co Inc JPY0.00	16,500	85,008,000	0.26
Kikkoman Corp JPY0.00	18,600	25,910,253	0.08
NH Foods Ltd NPV	7,200	43,963,968	0.14
Forest Products & Paper: 0.01% (30 Nov 2025: 0.00%)			
Sumitomo Forestry Co Ltd JPY0.00	3,100	4,047,050	0.01
Gas: 0.42% (30 Nov 2025: 0.00%)			
Osaka Gas Co Ltd JPY0.00	25,500	136,705,500	0.42
Hand/Machine Tools: 0.34% (30 Nov 2025: 0.00%)			
Fuji Electric Co Ltd JPY0.00	7,100	109,624,000	0.34
Home Furnishings: 1.33% (30 Nov 2025: 0.00%)			
Sony Group Corp JPY0.00	126,300	434,977,861	1.33
Insurance: 1.32% (30 Nov 2025: 0.00%)			
MS&AD Insurance Group Holdings Inc JPY0.00	21,700	93,027,900	0.29
Sompo Holdings Inc Com NPV	25,000	148,950,000	0.46
T&D Holdings Inc JPY0.00	23,300	97,720,200	0.30
Tokio Marine Holdings Inc JPY0.00	12,600	89,598,600	0.27
Internet: 0.30% (30 Nov 2025: 0.00%)			
Mercari Inc JPY0.00	23,100	97,920,900	0.30
Machinery-Construction & Mining: 0.40% (30 Nov 2025: 0.00%)			
Hitachi Construction Machinery Co Ltd JPY0.00	14,900	77,465,100	0.24
Mitsubishi Electric Corp JPY0.00	8,000	52,464,915	0.16
Machinery-Diversified: 0.03% (30 Nov 2025: 0.00%)			
Nabtesco Corp JPY0.00	1,900	10,512,883	0.03
THK Co Ltd JPY0.00	100	764,013	–
Real Estate: 0.47% (30 Nov 2025: 0.00%)			
Tokyo Tatemono Co Ltd JPY0.00	20,900	68,322,100	0.21
Tokyu Fudosan Holdings Corp JPY0.00	64,400	84,943,600	0.26
Retail: 1.03% (30 Nov 2025: 0.00%)			
Fast Retailing Co Ltd NPV	2,600	214,058,000	0.66

Invesco JPX-Nikkei 400 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value JPY	% of Net Assets
Equities: 100.41% (30 Nov 2025: 100.35%) (continued)			
Japan: 13.56% (30 Nov 2025: 2.63%) (continued)			
Retail: 1.03% (30 Nov 2025: 0.00%) (continued)			
J Front Retailing Co Ltd JPY0.00	55,800	120,975,135	0.37
Semiconductors: 1.00% (30 Nov 2025: 0.12%)			
Renesas Electronics Corp NPV	37,200	167,400,912	0.51
Rohm Co Ltd JPY0.00	29,100	158,827,800	0.49
Software: 0.41% (30 Nov 2025: 0.00%)			
Square Enix Holdings Co Ltd JPY0.00	52,100	133,245,750	0.41
Telecommunications: 0.17% (30 Nov 2025: 0.20%)			
SoftBank Group Corp NPV	7,400	55,434,367	0.17
Toys/Games/Hobbies: 1.03% (30 Nov 2025: 0.12%)			
Nintendo Co Ltd NPV	31,200	223,017,600	0.68
Sanrio Co Ltd JPY0.00	133,100	113,960,220	0.35
Transportation: 0.56% (30 Nov 2025: 0.00%)			
Keisei Electric Railway Co Ltd JPY0.00	74,200	80,952,451	0.25
Nagoya Railroad Co Ltd JPY0.00	56,000	100,716,000	0.31
Total Japan		**4,421,415,472**	**13.56**
Luxembourg: 0.18% (30 Nov 2025: 0.00%)			
Iron/Steel: 0.18% (30 Nov 2025: 0.00%)			
ArcelorMittal Com NPV	5,191	57,203,187	0.18
Total Luxembourg		**57,203,187**	**0.18**
Netherlands: 11.43% (30 Nov 2025: 4.67%)			
Banks: 4.21% (30 Nov 2025: 2.15%)			
ING Groep NV Com EUR0.01	277,177	1,374,791,151	4.21
Beverages: 0.00% (30 Nov 2025: 0.02%)			
Electronics: 0.22% (30 Nov 2025: 0.00%)			
TKH Group NV EUR0.25	8,414	72,056,222	0.22
Food: 0.89% (30 Nov 2025: 0.49%)			
Koninklijke Ahold Delhaize NV Com EUR0.01	43,191	290,208,295	0.89
Insurance: 0.00% (30 Nov 2025: 0.75%)			
Machinery-Diversified: 0.00% (30 Nov 2025: 0.06%)			
Media: 0.00% (30 Nov 2025: 1.08%)			
Pharmaceuticals: 0.55% (30 Nov 2025: 0.00%)			
Cosmo NV CHF0.00	11,235	178,540,952	0.55
Pipelines: 0.93% (30 Nov 2025: 0.12%)			
Koninklijke Vopak NV EUR0.50	35,608	302,692,493	0.93
Semiconductors: 4.63% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	5,874	1,511,087,040	4.63
Total Netherlands		**3,729,376,153**	**11.43**
Norway: 0.45% (30 Nov 2025: 2.00%)			
Energy-Alternate Sources: 0.10% (30 Nov 2025: 0.12%)			
Scatec ASA NOK0.025	17,649	31,426,604	0.10
Food: 0.00% (30 Nov 2025: 1.27%)			
Mining: 0.35% (30 Nov 2025: 0.61%)			
Norsk Hydro ASA Com NOK1.10	59,255	115,624,128	0.35
Total Norway		**147,050,732**	**0.45**
Portugal: 0.00% (30 Nov 2025: 2.09%)			
Electric: 0.00% (30 Nov 2025: 2.08%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.01%)			
Total Portugal		**–**	**–**
Sweden: 1.19% (30 Nov 2025: 6.49%)			
Banks: 0.54% (30 Nov 2025: 0.45%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	55,232	176,071,421	0.54

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value JPY	% of Net Assets
Equities: 100.41% (30 Nov 2025: 100.35%) (continued)			
Sweden: 1.19% (30 Nov 2025: 6.49%) (continued)			
Building Materials: 0.00% (30 Nov 2025: 0.54%)			
Commercial Services: 0.00% (30 Nov 2025: 0.10%)			
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 0.25%)			
Diversified Financial Services: 0.00% (30 Nov 2025: 0.04%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.49%)			
Environmental Control: 0.00% (30 Nov 2025: 0.12%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.63%)			
Home Furnishings: 0.00% (30 Nov 2025: 0.39%)			
Investment Companies: 0.28% (30 Nov 2025: 0.00%)			
Investor AB Class B NPV	14,334	92,750,171	0.28
Leisure Time: 0.14% (30 Nov 2025: 0.00%)			
Dometic Group AB Class A Com NPV	80,851	44,830,151	0.14
Mining: 0.00% (30 Nov 2025: 1.36%)			
Miscellaneous Manufacturing: 0.23% (30 Nov 2025: 1.14%)			
Trelleborg AB Class B Com SEK25.00	10,599	73,717,321	0.23
Real Estate: 0.00% (30 Nov 2025: 0.55%)			
Retail: 0.00% (30 Nov 2025: 0.43%)			
Total Sweden		**387,369,064**	**1.19**
Switzerland: 16.95% (30 Nov 2025: 34.45%)			
Banks: 2.13% (30 Nov 2025: 1.03%)			
UBS Group AG USD0.1	91,937	693,795,490	2.13
Building Materials: 0.15% (30 Nov 2025: 7.76%)			
Sika AG Com CHF0.01	1,533	47,880,037	0.15
Chemicals: 0.52% (30 Nov 2025: 2.10%)			
EMS-Chemie Holding AG Com CHF0.01	1,180	171,532,395	0.52
Commercial Services: 0.16% (30 Nov 2025: 0.00%)			
Adecco Group AG Com CHF0.10	15,386	51,941,968	0.16
Computers: 0.00% (30 Nov 2025: 0.53%)			
Diversified Financial Services: 0.50% (30 Nov 2025: 0.74%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	8,520	111,128,494	0.34
Vontobel Holding AG Com CHF1.00	3,743	53,229,573	0.16
Electrical Components & Equipment: 2.47% (30 Nov 2025: 4.54%)			
ABB Ltd Com CHF0.12	47,250	804,977,095	2.47
Engineering & Construction: 0.00% (30 Nov 2025: 2.06%)			
Food: 0.08% (30 Nov 2025: 0.16%)			
Nestle SA Com CHF0.10	1,632	26,414,180	0.08
Hand/Machine Tools: 0.00% (30 Nov 2025: 2.79%)			
Healthcare-Products: 0.17% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	1,310	55,408,497	0.17
Healthcare-Services: 0.00% (30 Nov 2025: 3.49%)			
Insurance: 0.89% (30 Nov 2025: 0.35%)			
Swiss Life Holding AG Com CHF5.10	250	43,335,640	0.13
Zurich Insurance Group AG Class A Com CHF0.10	2,170	246,255,766	0.76
Machinery-Diversified: 0.05% (30 Nov 2025: 0.34%)			
Burckhardt Compression Holding AG Com CHF2.50	148	15,589,420	0.05
Metal Fabricate/Hardware: 0.06% (30 Nov 2025: 0.00%)			
VAT Group AG Class A Com CHF0.10	149	18,542,276	0.06
Oil & Gas: 0.10% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	31,834	31,368,781	0.10
Pharmaceuticals: 3.76% (30 Nov 2025: 7.67%)			
Novartis AG Com CHF0.50	6,836	164,093,447	0.50
Roche Holding AG Class A Com CHF1.00	11,221	752,825,610	2.31
Roche Holding AG Class B Com CHF1.00	4,533	310,863,689	0.95
Retail: 5.80% (30 Nov 2025: 0.80%)			
Cie Financiere Richemont SA Com CHF1.00	55,023	1,893,408,867	5.80
Semiconductors: 0.11% (30 Nov 2025: 0.09%)			
Sensirion Holding AG Class A Com NPV	2,173	37,055,728	0.11
Total Switzerland		**5,529,646,953**	**16.95**

Invesco JPX-Nikkei 400 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value JPY	% of Net Assets
Equities: 100.41% (30 Nov 2025: 100.35%) (continued)			
United States: 28.09% (30 Nov 2025: 24.83%)			
Advertising: 0.00% (30 Nov 2025: 1.29%)			
Aerospace/Defense: 0.13% (30 Nov 2025: 0.00%)			
Kratos Defense & Security Solutions Com USD0.001	4,098	41,835,887	0.13
Agriculture: 0.21% (30 Nov 2025: 0.07%)			
Altria Group Inc Com USD0.33**	3,532	39,121,987	0.12
Darling Ingredients Inc Com USD0.01	3,066	28,845,826	0.09
Airlines: 0.03% (30 Nov 2025: 1.34%)			
United Airlines Holdings Inc Com USD0.01	442	8,077,555	0.03
Auto Manufacturers: 0.08% (30 Nov 2025: 0.02%)			
Tesla Inc Com USD0.001	359	24,905,054	0.08
Banks: 0.12% (30 Nov 2025: 1.00%)			
Customers Bancorp Inc Com USD1.00	3,389	40,537,648	0.12
Beverages: 0.18% (30 Nov 2025: 0.04%)			
Monster Beverage Corp Com USD0.005**	3,393	47,574,797	0.15
National Beverage Corp Com USD0.01	1,953	11,500,120	0.03
Biotechnology: 0.37% (30 Nov 2025: 0.51%)			
Acadia Pharmaceuticals Inc Com USD0.0001	7,155	24,670,836	0.08
BioMarin Pharmaceutical Com USD0.001	947	8,636,635	0.03
Emergent Biosolutions Inc Com USD0.001	1,206	1,750,886	–
Evolus Inc Com USD0.00001	2,551	2,663,975	0.01
Gilead Sciences Inc Com USD0.001	427	9,137,762	0.03
Insmed Inc Com USD0.01	1,227	20,882,317	0.06
Travere Therapeutics Inc Com USD0.0001	7,134	53,580,508	0.16
Building Materials: 0.68% (30 Nov 2025: 0.00%)			
Armstrong World Industries Inc Com USD0.01	8,814	221,549,594	0.68
Chemicals: 0.03% (30 Nov 2025: 0.72%)			
Ecolab Inc Com USD1.00	233	9,495,365	0.03
Commercial Services: 1.05% (30 Nov 2025: 2.00%)			
Avis Budget Group Inc Com USD0.01	287	8,033,695	0.02
Quanta Services Inc Com USD0.00001	2,578	292,088,170	0.90
Toast Inc Class A Com USD0.000001	10,451	43,305,973	0.13
Computers: 2.08% (30 Nov 2025: 0.15%)			
Apple Inc Com USD0.00001	2,180	108,295,721	0.33
Dell Technologies Inc Class C Com USD0.01	8,094	542,335,742	1.66
Hewlett Packard Enterprise Co Com USD0.01	4,073	27,906,312	0.09
Cosmetics/Personal Care: 0.97% (30 Nov 2025: 2.12%)			
Colgate-Palmolive Co Class C Com USD1.00	853	12,238,669	0.04
Coty Inc Class A Com USD0.01	874,617	296,560,497	0.91
Kenvue Inc Com USD0.01	2,345	6,450,747	0.02
Distribution/Wholesale: 1.26% (30 Nov 2025: 0.03%)			
Fastenal Co Class C Com USD0.01	58,051	408,458,330	1.25
ScanSource Inc Com NPV	276	2,032,939	0.01
Diversified Financial Services: 2.01% (30 Nov 2025: 1.85%)			
American Express Co Class C Com USD0.20	12,271	618,198,982	1.89
Credit Acceptance Corp Com USD0.01	198	18,080,915	0.06
Intercontinental Exchange Inc Class I Com USD0.01	816	19,205,573	0.06
Electric: 0.07% (30 Nov 2025: 0.20%)			
American Electric Power Co Inc Com USD6.50	1,089	21,959,246	0.07
NRG Energy Inc Com USD0.01	97	2,070,424	–
Electrical Components & Equipment: 0.00% (30 Nov 2025: 0.27%)			
Electronics: 0.14% (30 Nov 2025: 0.13%)			
Arrow Electronics Inc Com USD1.00	704	24,053,533	0.08
GoPro Inc Class A Com USD0.0001	5,845	1,163,082	–
Nextracker Inc Class A Com USD0.0001	770	19,170,933	0.06
Energy-Alternate Sources: 0.00% (30 Nov 2025: 0.10%)			
Entertainment: 0.26% (30 Nov 2025: 3.68%)			
Caesars Entertainment Inc Com NPV	18,535	85,715,159	0.26
Food: 0.00% (30 Nov 2025: 0.11%)			
Sprouts Farmers Market Inc Com USD0.001	49	644,462	–

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value JPY	% of Net Assets
Equities: 100.41% (30 Nov 2025: 100.35%) (continued)			
United States: 28.09% (30 Nov 2025: 24.83%) (continued)			
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.46%)			
Healthcare-Products: 0.24% (30 Nov 2025: 0.36%)			
Abbott Laboratories Com NPV	429	5,845,839	0.02
Align Technology Inc Com USD0.0001	301	8,383,084	0.03
Boston Scientific Corp Com USD0.01	1,771	13,619,820	0.04
Insulet Corp Com USD0.001	1,483	34,217,257	0.10
Omnicell Inc Com USD0.001	675	4,742,986	0.01
ResMed Inc Com USD0.004	391	11,861,910	0.04
Healthcare-Services: 0.27% (30 Nov 2025: 0.05%)			
Centene Corp Com USD0.001	9,220	87,476,815	0.27
Tenet Healthcare Corp Com USD0.05	10	279,092	–
Home Builders: 0.00% (30 Nov 2025: 0.14%)			
Insurance: 0.11% (30 Nov 2025: 0.38%)			
Globe Life Inc Com USD1.00	268	6,537,666	0.02
NMI Holdings Inc Class A Com USD0.01	944	5,394,886	0.02
Progressive Corp Com USD1.00	767	23,247,598	0.07
Internet: 3.81% (30 Nov 2025: 5.16%)			
Airbnb Inc Class A Com USD0.0001	5,085	107,911,932	0.33
Amazon.com Inc Com USD0.01**	4,724	203,526,258	0.62
Etsy Inc Com USD0.001	1,104	11,936,860	0.04
Lyft Inc Com USD0.00001	6,423	14,427,156	0.04
MercadoLibre Inc Com USD0.001	45	12,146,990	0.04
Meta Platforms Inc Class A Com USD0.000006	7,412	746,308,847	2.29
Netflix Inc Com USD0.001	2,245	30,741,961	0.09
Pinterest Inc Class A Com USD0.00001	19,646	62,705,307	0.19
Robinhood Markets Inc Class A Com USD0.0001	3,630	54,492,170	0.17
Machinery-Construction & Mining: 0.07% (30 Nov 2025: 0.00%)			
Vertiv Holdings Co Class A Com USD0.0001	420	21,108,307	0.07
Machinery-Diversified: 1.31% (30 Nov 2025: 0.00%)			
Curtiss-Wright Corp Com USD1.00	3,590	427,253,209	1.31
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.14%)			
Mining: 0.00% (30 Nov 2025: 0.06%)			
Office/Business Equipment: 0.00% (30 Nov 2025: 0.18%)			
Oil & Gas: 0.14% (30 Nov 2025: 0.09%)			
EOG Resources Inc Com USD0.01	2,199	46,690,844	0.14
Oil & Gas Services: 0.00% (30 Nov 2025: 0.03%)			
Pharmaceuticals: 0.16% (30 Nov 2025: 0.16%)			
AbbVie Inc Com USD0.01	688	23,845,287	0.07
Arvinas Inc Com USD0.001	777	1,110,762	–
Cardinal Health Inc Com NPV	70	2,193,039	0.01
CVS Health Corp Com USD0.01	60	869,002	–
Eli Lilly and Company Com NPV	130	22,867,643	0.07
Sarepta Therapeutics Com USD0.0001	855	2,432,240	0.01
Private Equity: 1.31% (30 Nov 2025: 0.00%)			
KKR & Co Inc Com USD0.01	27,959	427,009,101	1.31
Retail: 0.60% (30 Nov 2025: 0.38%)			
Genesco Inc Com USD1.00	16,220	99,074,291	0.30
Lululemon Athletica Inc Com USD0.005	135	2,819,192	0.01
O'Reilly Automotive Inc Com USD0.01**	2,668	36,899,580	0.11
Ross Stores Inc Com USD0.01	37	1,364,921	0.01
World Kinect Corp Com USD0.01	12,120	55,585,518	0.17
Savings & Loans: 0.00% (30 Nov 2025: 0.31%)			
Semiconductors: 5.46% (30 Nov 2025: 0.32%)			
Advanced Micro Devices Inc Com USD0.01	327	26,865,653	0.08
Broadcom Inc Com NPV	8,014	569,967,492	1.75
Intel Corp Com USD0.001	1,106	20,191,036	0.06
Micron Technology Inc Com USD0.10	7,493	1,158,219,511	3.55
Rambus Inc Com USD0.001	308	7,131,979	0.02
Software: 4.68% (30 Nov 2025: 0.93%)			
ACI Worldwide Inc Com USD0.005	1,455	10,114,909	0.03

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value JPY	% of Net Assets
Equities: 100.41% (30 Nov 2025: 100.35%) (continued)			
United States: 28.09% (30 Nov 2025: 24.83%) (continued)			
Software: 4.68% (30 Nov 2025: 0.93%) (continued)			
Adobe Inc Com USD0.0001	1,641	67,713,633	0.21
DoubleVerify Holdings Inc Com USD0.001	4,290	6,624,373	0.02
Dynatrace Inc Com USD0.001	63,266	428,937,286	1.31
Intuit Inc Com USD0.01	1,196	63,121,509	0.19
Oracle Corp Com USD0.01	14,712	528,777,501	1.62
Oscar Health Inc Class A Com USD0.0001	12,506	44,256,154	0.14
SentinelOne Inc Class A Com USD0.0001	1,923	5,066,413	0.02
Synopsys Inc Com USD0.01	4,874	369,029,782	1.13
Ziff Davis Inc Com USD0.001	353	2,532,667	0.01
Telecommunications: 0.26% (30 Nov 2025: 0.05%)			
Arista Networks Inc Com USD0.0001	1,407	35,718,433	0.11
Verizon Communications Inc Com USD0.10**	6,209	47,255,916	0.15
Total United States		**9,161,187,473**	**28.09**
Total Equities		**32,751,099,340**	**100.41**

Invesco JPX-Nikkei 400 UCITS ETF

Outperformance Swaps*: -0.39% (30 Nov 2025: -0.24%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain JPY	% of Net Assets
Morgan Stanley Capital Services LLC	JPY	18/08/2027	52,500,626	0.16
Fair value outperformance swaps gain			**52,500,626**	**0.16**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss JPY	% of Net Assets
J.P. Morgan Securities plc	JPY	30/11/2026	(53,619,817)	(0.16)
Société Générale	JPY	26/02/2027	(126,842,141)	(0.39)
Fair value outperformance swaps losses			**(180,461,958)**	**(0.55)**
Fair value outperformance swaps			**(127,961,332)**	**(0.39)**

Invesco JPX-Nikkei 400 UCITS ETF - EUR Hedged

Outperformance Swaps**: 0.10% (30 Nov 2025: -0.02%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain JPY	% of Net Assets
J.P. Morgan Securities plc	EUR	30/11/2026	28,170,231	0.09
Société Générale	EUR	26/02/2027	4,683,396	0.01
Fair value outperformance swaps gains			**32,853,627**	**0.10**
Fair value outperformance swaps			**32,853,627**	**0.10**

Invesco JPX-Nikkei 400 UCITS ETF - USD Hedged

Outperformance Swaps***: -0.10% (30 Nov 2025: -0.08%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss JPY	% of Net Assets
J.P. Morgan Securities plc	USD	30/11/2026	(23,077,297)	(0.07)

As at 31 May 2026

Invesco JPX-Nikkei 400 UCITS ETF - USD Hedged (continued)

Outperformance Swaps***: -0.10% (30 Nov 2025: -0.08%) (continued)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss JPY	% of Net Assets
Société Générale	USD	27/02/2027	(7,398,449)	(0.03)
Fair value outperformance swaps losses			**(30,475,746)**	**(0.10)**
Fair value outperformance swaps			**(30,475,746)**	**(0.10)**

	Fair Value JPY	% of Net Assets
Total value of investments	**32,625,515,889**	**100.02**
Cash and cash equivalents*	**89,090**	**–**
Other net liabilities	**(6,595,295)**	**(0.02)**
Net assets attributable to holders of redeemable participating shares	**32,619,009,684**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the JPX-Nikkei 400 Net TR Index.**
******These outperformance swaps track the JPX-Nikkei 400 EUR Hedged Net TR Index.**
*******These outperformance swaps track the JPX-Nikkei 400 USD Hedged Net TR Index.**

Combined notional values of outperformance swaps gains 10,017,414,711.
Combined notional values of outperformance swaps losses 22,104,394,243.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	94.78
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.25
Other assets.	4.97
	100.00

Invesco NASDAQ Biotech UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.91% (30 Nov 2025: 100.51%)			
Bermuda: 0.03% (30 Nov 2025: 0.02%)			
Oil & Gas: 0.03% (30 Nov 2025: 0.02%)			
Seadrill Ltd Com USD0.01	2,789	131,557	0.03
Total Bermuda		**131,557**	**0.03**
Canada: 0.00% (30 Nov 2025: 0.36%)			
Biotechnology: 0.00% (30 Nov 2025: 0.36%)			
Total Canada		**–**	**–**
Cayman Islands: 1.80% (30 Nov 2025: 0.24%)			
Banks: 1.77% (30 Nov 2025: 0.00%)			
NU Holdings Ltd Class A Com USD0.000006666666	551,219	7,237,505	1.77
Internet: 0.03% (30 Nov 2025: 0.24%)			
Grab Holdings Ltd Class A Com USD0.000001	36,096	127,780	0.03
Total Cayman Islands		**7,365,285**	**1.80**
Denmark: 0.23% (30 Nov 2025: 0.00%)			
Electronics: 0.23% (30 Nov 2025: 0.00%)			
NKT A/S Com DKK20.00	5,910	945,888	0.23
Total Denmark		**945,888**	**0.23**
Germany: 1.01% (30 Nov 2025: 1.61%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 1.11%)			
Auto Manufacturers: 0.17% (30 Nov 2025: 0.00%)			
Bayerische Motoren Werke AG Class A Com EUR1.00	8,126	708,922	0.17
Chemicals: 0.24% (30 Nov 2025: 0.00%)			
K+S AG Com NPV	56,185	971,019	0.24
Electric: 0.19% (30 Nov 2025: 0.00%)			
RWE AG Class A Com NPV	12,271	781,280	0.19
Machinery-Construction & Mining: 0.17% (30 Nov 2025: 0.00%)			
Siemens Energy AG Class A Com NPV	3,643	693,965	0.17
Retail: 0.00% (30 Nov 2025: 0.25%)			
Software: 0.00% (30 Nov 2025: 0.25%)			
Transportation: 0.24% (30 Nov 2025: 0.00%)			
Deutsche Post AG Com NPV	16,252	971,022	0.24
Total Germany		**4,126,208**	**1.01**
Ireland: 0.05% (30 Nov 2025: 1.53%)			
Environmental Control: 0.00% (30 Nov 2025: 1.53%)			
Healthcare-Products: 0.05% (30 Nov 2025: 0.00%)			
Medtronic plc Com USD0.10	2,631	194,194	0.05
Total Ireland		**194,194**	**0.05**
Israel: 0.47% (30 Nov 2025: 1.37%)			
Computers: 0.00% (30 Nov 2025: 1.11%)			
Machinery-Diversified: 0.47% (30 Nov 2025: 0.00%)			
Kornit Digital Ltd Com ILS0.01	119,506	1,927,632	0.47
Pharmaceuticals: 0.00% (30 Nov 2025: 0.26%)			
Total Israel		**1,927,632**	**0.47**
Mexico: 0.31% (30 Nov 2025: 0.00%)			
Beverages: 0.31% (30 Nov 2025: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	10,636	1,266,003	0.31
Total Mexico		**1,266,003**	**0.31**
Netherlands: 4.60% (30 Nov 2025: 0.47%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.13%)			
Media: 0.00% (30 Nov 2025: 0.25%)			
Pipelines: 0.00% (30 Nov 2025: 0.09%)			
Semiconductors: 4.32% (30 Nov 2025: 0.00%)			
ASM International NV Com EUR0.04	4,564	4,784,843	1.17
ASML Holding NV Com EUR0.09	5,521	8,921,894	2.17
NXP Semiconductors NV Com NPV	12,559	4,035,835	0.98
Software: 0.28% (30 Nov 2025: 0.00%)			
Elastic NV Com EUR0.01	17,559	1,136,067	0.28
Total Netherlands		**18,878,639**	**4.60**

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.91% (30 Nov 2025: 100.51%) (continued)			
Norway: 0.88% (30 Nov 2025: 0.25%)			
Insurance: 0.00% (30 Nov 2025: 0.25%)			
Mining: 0.88% (30 Nov 2025: 0.00%)			
Norsk Hydro ASA Com NOK1.10	294,581	3,610,812	0.88
Total Norway		**3,610,812**	**0.88**
Portugal: 0.48% (30 Nov 2025: 0.87%)			
Food: 0.48% (30 Nov 2025: 0.87%)			
Jeronimo Martins SGPS SA EUR1.00	93,674	1,985,122	0.48
Total Portugal		**1,985,122**	**0.48**
South Africa: 1.58% (30 Nov 2025: 0.99%)			
Chemicals: 0.53% (30 Nov 2025: 0.00%)			
Sasol Ltd USD0.00	176,161	2,179,112	0.53
Mining: 1.05% (30 Nov 2025: 0.99%)			
Sibanye Stillwater Ltd Sponsored ADR	359,479	4,288,584	1.05
Total South Africa		**6,467,696**	**1.58**
Sweden: 0.25% (30 Nov 2025: 0.84%)			
Investment Companies: 0.25% (30 Nov 2025: 0.59%)			
Investor AB Class B NPV	25,371	1,031,244	0.25
Telecommunications: 0.00% (30 Nov 2025: 0.25%)			
Total Sweden		**1,031,244**	**0.25**
Switzerland: 3.47% (30 Nov 2025: 4.66%)			
Banks: 2.27% (30 Nov 2025: 0.00%)			
UBS Group AG USD0.1	196,101	9,296,194	2.27
Building Materials: 0.00% (30 Nov 2025: 0.25%)			
Computers: 0.00% (30 Nov 2025: 1.10%)			
Distribution/Wholesale: 0.90% (30 Nov 2025: 0.31%)			
ALSO Holding AG CHF1.00	15,520	3,682,611	0.90
Electrical Components & Equipment: 0.00% (30 Nov 2025: 0.25%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.38%)			
Machinery-Diversified: 0.00% (30 Nov 2025: 1.13%)			
Oil & Gas: 0.00% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	3,836	23,745	–
Pharmaceuticals: 0.30% (30 Nov 2025: 0.65%)			
Novartis AG Com CHF0.50	8,169	1,231,806	0.30
Private Equity: 0.00% (30 Nov 2025: 0.11%)			
Retail: 0.00% (30 Nov 2025: 0.48%)			
Total Switzerland		**14,234,356**	**3.47**
United Kingdom: 1.62% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 1.62% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	35,846	6,655,527	1.62
Total United Kingdom		**6,655,527**	**1.62**
United States: 84.13% (30 Nov 2025: 87.30%)			
Advertising: 0.25% (30 Nov 2025: 0.38%)			
Trade Desk Class A Com USD0.000001	48,274	1,040,787	0.25
Aerospace/Defense: 0.29% (30 Nov 2025: 1.82%)			
Teledyne Technologies Inc Com USD0.01	1,887	1,169,619	0.29
Agriculture: 3.78% (30 Nov 2025: 1.54%)			
Altria Group Inc Com USD0.33	47,584	3,310,895	0.80
Archer-Daniels-Midland Co Class C Com NPV	65,152	5,197,827	1.27
Darling Ingredients Inc Com USD0.01	40,323	2,383,089	0.58
Philip Morris International Inc Com NPV	26,085	4,626,957	1.13
Airlines: 0.17% (30 Nov 2025: 1.31%)			
United Airlines Holdings Inc Com USD0.01	6,146	705,561	0.17
Auto Manufacturers: 3.19% (30 Nov 2025: 1.19%)			
Tesla Inc Com USD0.001	29,987	13,068,035	3.19
Auto Parts & Equipment: 1.17% (30 Nov 2025: 0.24%)			
Douglas Dynamics Inc Com USD0.01	86,151	3,838,027	0.94
Standard Motor Products Inc Com USD2.00	24,003	940,678	0.23
Banks: 0.00% (30 Nov 2025: 0.77%)			
Fifth Third Bancorp Com NPV	211	10,535	–

Invesco NASDAQ Biotech UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.91% (30 Nov 2025: 100.51%) (continued)			
United States: 84.13% (30 Nov 2025: 87.30%) (continued)			
Beverages: 0.41% (30 Nov 2025: 0.61%)			
Constellation Brands Inc Class A Com USD0.01	5,761	799,742	0.19
Keurig Dr Pepper Inc Com USD0.01	23,913	718,107	0.18
Monster Beverage Corp Com USD0.005	1,975	173,958	0.04
Biotechnology: 4.51% (30 Nov 2025: 3.44%)			
Alnylam Pharmaceuticals Inc Com USD0.01	4,481	1,353,172	0.33
Bio-Rad Laboratories Inc Class A Com USD0.0001	1,796	561,214	0.14
Disc Medicine Inc USD0.0001	17,820	1,239,737	0.30
Gilead Sciences Inc Com USD0.001	13,189	1,772,997	0.43
Ionis Pharmaceuticals Inc Com USD0.001	1,602	122,553	0.03
Stoke Therapeutics Inc Com USD0.0001	95,348	2,947,207	0.72
Ultragenyx Pharmaceutical Inc Com USD0.001	3,478	83,263	0.02
United Therapeutics Corp Com USD0.01	4,931	2,745,680	0.67
Vertex Pharmaceuticals Inc Com USD0.01	15,573	6,969,541	1.70
Zymeworks Inc Com NPV	28,138	707,108	0.17
Chemicals: 1.14% (30 Nov 2025: 0.05%)			
Balchem Corp Com USD0.07	2,846	446,054	0.11
RPM International Inc Com USD0.01	39,832	4,220,997	1.03
Commercial Services: 1.83% (30 Nov 2025: 4.06%)			
Alarm.com Holdings Inc Com NPV	2,537	114,444	0.03
API Group Corp Com USD0.0001	78,307	3,210,587	0.78
Quanta Services Inc Com USD0.00001	5,467	3,891,028	0.95
V2X Inc Com USD0.01	3,543	294,530	0.07
Computers: 2.80% (30 Nov 2025: 6.40%)			
Apple Inc Com USD0.00001	25,801	8,051,460	1.96
Conduent Inc Com USD0.01	219,575	379,865	0.09
CrowdStrike Holdings Inc Class A Com USD0.0005	2,543	1,858,933	0.46
NetScout Systems Inc Com USD0.001	1,166	48,529	0.01
Qualys Inc Com USD0.001	10,481	1,145,468	0.28
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 0.89%)			
Diversified Financial Services: 1.29% (30 Nov 2025: 3.16%)			
Acadian Asset Management Inc USD0.001	4,448	321,635	0.08
Intercontinental Exchange Inc Class I Com USD0.01	4,500	665,325	0.16
LendingClub Corp Com USD0.01	4,545	81,128	0.02
Mastercard Inc Class A Com USD0.0001	3,260	1,610,375	0.39
Nasdaq Inc Com USD0.01	27,031	2,500,908	0.61
PRA Group Inc Com USD0.01	6,778	103,432	0.03
Electric: 0.09% (30 Nov 2025: 0.94%)			
Portland General Electric Co Class C Com NPV	7,429	372,342	0.09
Southern Co Com USD5.00	109	10,033	–
Electrical Components & Equipment: 1.04% (30 Nov 2025: 0.00%)			
American Superconductor Corp Com USD0.01	213	10,850	–
AMETEK Inc Com USD0.01	4,147	936,600	0.23
EnerSys Com USD0.01	14,459	3,296,218	0.81
Electronics: 0.25% (30 Nov 2025: 0.38%)			
Keysight Technologies Inc Class I Com NPV	2,989	1,011,268	0.25
Energy-Alternate Sources: 2.90% (30 Nov 2025: 0.79%)			
Array Technologies Inc Com USD0.001	46,136	418,915	0.10
Enphase Energy Inc Com USD0.00001	24,916	1,703,258	0.42
First Solar Inc Com USD0.001	95	29,145	0.01
Fluence Energy Inc Class A Com USD0.00001	23,390	441,603	0.11
SolarEdge Technologies Inc USD0.0001	72,783	5,556,982	1.35
XPLR Infrastructure LP	299,285	3,735,077	0.91
Engineering & Construction: 1.00% (30 Nov 2025: 2.05%)			
Granite Construction Inc Com USD0.01	1,284	175,703	0.05
MasTec Inc Com USD0.10	9,447	3,574,461	0.87
MYR Group Inc Com USD0.01	722	335,773	0.08
Entertainment: 0.01% (30 Nov 2025: 0.01%)			
Rush Street Interactive Inc Class A Com USD0.0001	1,351	34,234	0.01

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.91% (30 Nov 2025: 100.51%) (continued)			
United States: 84.13% (30 Nov 2025: 87.30%) (continued)			
Environmental Control: 0.00% (30 Nov 2025: 0.07%)			
Food: 1.09% (30 Nov 2025: 1.22%)			
BellRing Brands Inc Com USD0.01	368,783	3,083,026	0.75
Seneca Foods Class A Com USD0.25	1,493	214,679	0.06
Sysco Corp Com USD1.00	15,241	1,155,420	0.28
Forest Products & Paper: 0.15% (30 Nov 2025: 0.15%)			
Clearwater Paper Corp Com USD0.0001	37,098	604,697	0.15
Healthcare-Products: 1.75% (30 Nov 2025: 4.28%)			
AngioDynamics Inc Com USD0.01	1,557	17,874	–
Boston Scientific Corp Com USD0.01	17,210	831,415	0.20
Cerus Corp Com USD0.001	122,907	373,637	0.09
Edwards Lifesciences Corp Com USD1.00	3,423	295,987	0.07
Inspire Medical Systems Inc Com USD0.001	13,969	577,758	0.14
Insulet Corp Com USD0.001	6,941	1,006,029	0.25
Intuitive Surgical Inc Com USD0.001	7,927	3,366,121	0.82
Merit Medical Systems Inc Com NPV	8,258	520,750	0.13
Varex Imaging Corp Com USD0.01	19,895	203,526	0.05
Healthcare-Services: 3.48% (30 Nov 2025: 3.10%)			
Centene Corp Com USD0.001	94,667	5,642,153	1.37
Community Health Systems Inc Com USD0.01	524,614	1,426,950	0.35
HCA Healthcare Inc Com USD0.01	10,792	4,085,204	1.00
Molina Healthcare Inc Com USD0.001	12,956	2,249,162	0.55
UnitedHealth Group Inc Com USD0.01	2,285	869,008	0.21
Home Builders: 0.45% (30 Nov 2025: 0.70%)			
DR Horton Inc Com USD0.01	6,597	970,353	0.23
NVR Inc Com USD0.01	146	891,301	0.22
Insurance: 1.76% (30 Nov 2025: 1.68%)			
Berkshire Hathaway Inc Class B Com USD0.0033	7,674	3,641,160	0.89
Genworth Financial Inc Class A Com USD0.001	9,280	79,437	0.02
Markel Corp Com NPV	481	873,299	0.21
Marsh & McLennan Cos Inc Com USD1.00	9,267	1,482,442	0.36
NMI Holdings Inc Class A Com USD0.01	31,536	1,132,142	0.28
Internet: 12.51% (30 Nov 2025: 15.80%)			
Amazon.com Inc Com USD0.01**	83,531	22,606,830	5.51
Coupang Inc Class A Com USD0.0001	729,905	12,116,423	2.95
DoorDash Class A Com USD0.00001	6,190	986,005	0.24
Etsy Inc Com USD0.001	18,179	1,234,718	0.30
GoDaddy Inc Class A Com USD0.001	10,555	905,936	0.22
Liquidity Services Inc Com USD0.001	19,141	693,095	0.17
Meta Platforms Inc Class A Com USD0.000006	1,671	1,056,924	0.26
Palo Alto Networks Inc Com USD0.0001	14,795	4,167,603	1.02
Pinterest Inc Class A Com USD0.00001	26,201	525,330	0.13
Robinhood Markets Inc Class A Com USD0.0001	36,086	3,402,910	0.83
Uber Technologies Inc Com USD0.00001	51,015	3,591,456	0.88
Iron/Steel: 1.19% (30 Nov 2025: 0.00%)			
ATI Inc Com USD0.10	27,855	4,879,082	1.19
Machinery-Diversified: 0.24% (30 Nov 2025: 1.90%)			
Mueller Water Products Inc Class A Com USD0.01	38,459	969,551	0.24
Media: 1.55% (30 Nov 2025: 0.53%)			
Fox Corp Class B Com USD0.01	111,062	6,373,848	1.55
Metal Fabricate/Hardware: 0.01% (30 Nov 2025: 0.00%)			
L.B. Foster & Co Class A Com USD0.01	520	21,393	0.01
Mining: 1.49% (30 Nov 2025: 0.00%)			
Century Aluminum Co Com USD0.01	92,730	6,117,398	1.49
Miscellaneous Manufacturing: 0.23% (30 Nov 2025: 0.01%)			
Axon Enterprise Inc Com USD0.00001	115	51,603	0.01
ESCO Technologies Inc Com USD0.01	3,096	903,722	0.22
Oil & Gas: 1.71% (30 Nov 2025: 1.85%)			
Antero Resources Corporation USD0.01	10,836	387,387	0.09
ConocoPhillips Com USD0.01	8,533	972,591	0.24

Invesco NASDAQ Biotech UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.91% (30 Nov 2025: 100.51%) (continued)			
United States: 84.13% (30 Nov 2025: 87.30%) (continued)			
Oil & Gas: 1.71% (30 Nov 2025: 1.85%) (continued)			
Exxon Mobil Corp Com NPV	31,425	4,564,795	1.11
Occidental Petroleum Corp Com USD0.20	2,358	133,534	0.03
Valero Energy Corp Com USD0.01	3,974	972,915	0.24
Oil & Gas Services: 0.02% (30 Nov 2025: 0.03%)			
Oil States International Inc Com USD0.01	10,640	90,440	0.02
Pharmaceuticals: 3.65% (30 Nov 2025: 4.39%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	127,612	1,680,650	0.41
Cencora Inc Com USD0.01	3,601	969,965	0.24
Collegium Pharmaceutical Home Inc Com USD0.001	29,304	984,907	0.24
CVS Health Corp Com USD0.01	10,508	956,018	0.23
DexCom Inc Com USD0.001	13,367	985,683	0.24
Eli Lilly and Company Com NPV	1,936	2,139,280	0.52
Neurocrine Biosciences Inc Com USD0.001	12,386	1,960,704	0.48
Pfizer Inc Com USD0.05	88,831	2,325,596	0.57
Summit Therapeutics Inc Com USD0.01	59,621	1,045,752	0.25
Zoetis Inc Com USD0.01	24,750	1,922,827	0.47
Pipelines: 0.00% (30 Nov 2025: 1.30%)			
Private Equity: 0.32% (30 Nov 2025: 0.00%)			
KKR & Co Inc Com USD0.01	13,820	1,325,891	0.32
Real Estate: 0.21% (30 Nov 2025: 0.00%)			
CBRE Group Inc Class A Com USD0.01	7,014	877,031	0.21
Retail: 4.46% (30 Nov 2025: 3.39%)			
Aspen Aerogels Inc Com USD0.00001	164,273	1,051,347	0.26
AutoZone Inc Com USD0.01	326	956,872	0.23
Costco Wholesale Com USD0.005	4,244	4,058,622	0.99
Dollar Tree Inc Com USD0.01	15,002	1,746,833	0.43
Ferguson Enterprises Inc Com USD0.0001	46	10,394	–
Genesco Inc Com USD1.00	360	13,813	–
Lululemon Athletica Inc Com USD0.005	10,637	1,395,362	0.34
O'Reilly Automotive Inc Com USD0.01	29,844	2,592,847	0.63
Starbucks Corp Com USD0.001	50,763	5,033,659	1.23
TJX Cos Inc Com USD1.00	9,356	1,447,841	0.35
Semiconductors: 10.97% (30 Nov 2025: 5.50%)			
Advanced Micro Devices Inc Com USD0.01	17,391	8,975,495	2.19
Broadcom Inc Com NPV	5,240	2,341,075	0.57
FormFactor Inc Com USD0.001	18,340	2,284,981	0.56
Intel Corp Com USD0.001	8,365	959,298	0.23
Lam Research Corp Com USD0.001	7,295	2,321,123	0.57
Marvell Technology Inc Com USD0.002	8,253	1,691,865	0.41
Micron Technology Inc Com USD0.10	10,326	10,026,546	2.45
ON Semiconductor Corp Com USD0.01	13,360	1,611,483	0.39
Onto Innovation Inc Com NPV	979	252,817	0.06
Rambus Inc Com USD0.001	5,425	789,120	0.19
Teradyne Inc Com USD0.13	13,790	5,161,735	1.26
Texas Instruments Inc Com USD1.00	26,653	8,147,289	1.99
Ultra Clean Holdings Inc Com USD0.001	4,824	412,790	0.10
Software: 9.01% (30 Nov 2025: 9.70%)			
Adobe Inc Com USD0.0001	13,397	3,472,636	0.85
Bandwidth Inc Class A Com USD0.001	3,012	195,690	0.05
Cadence Design Systems Inc Com USD0.01	10,856	4,070,240	0.99
Datadog Inc Com USD0.00001	6,434	1,591,450	0.39
DocuSign Inc Com USD0.0001	13,563	712,329	0.17
Dynatrace Inc Com USD0.001	144,240	6,143,182	1.50
Microsoft Corp Com USD0.00000625	12,559	5,654,564	1.38
MongoDB Inc Class A Com USD0.001	6,195	2,078,732	0.51
Nutanix Inc Class A Com USD0.000025	34,742	1,809,016	0.44
Oscar Health Inc Class A Com USD0.0001	143,409	3,187,982	0.78
Procore Technologies Inc Com USD0.0001	34,196	1,692,360	0.41
ROBLOX Corp Class A Com USD0.0001	3,091	145,741	0.03

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.91% (30 Nov 2025: 100.51%) (continued)			
United States: 84.13% (30 Nov 2025: 87.30%) (continued)			
Software: 9.01% (30 Nov 2025: 9.70%) (continued)			
Synopsys Inc Com USD0.01	5,936	2,823,280	0.69
Take-Two Interactive Software Inc Com USD0.01	5,759	1,290,938	0.31
Veeva Systems Inc Class A Com USD0.00001	11,963	2,085,629	0.51
Telecommunications: 1.47% (30 Nov 2025: 1.30%)			
Adtran Holdings Inc Com USD0.01	53,319	882,429	0.22
Arista Networks Inc Com USD0.0001	5,733	914,242	0.22
Cisco Systems Inc Com USD0.001	33,436	4,026,363	0.98
NETGEAR Inc Com USD0.001	2,107	54,761	0.01
Vistance Networks Inc USD0.01	11,764	146,815	0.04
Toys/Games/Hobbies: 0.00% (30 Nov 2025: 0.22%)			
Transportation: 0.29% (30 Nov 2025: 0.15%)			
CryoPort Inc Com USD0.001	63,058	989,380	0.24
Kirby Corp Com USD0.10	1,558	219,039	0.05
Total United States		**345,036,777**	**84.13**
Total Equities		**413,856,940**	**100.91**

Outperformance Swaps*: -0.86% (30 Nov 2025: -0.60%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Barclays Capital Securities Limited	USD	19/08/2027	(224,544)	(0.05)
Goldman Sachs International	USD	31/08/2032	(577,659)	(0.14)
J.P. Morgan Securities plc	USD	30/11/2026	(2,410,055)	(0.59)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(308,514)	(0.08)
Fair value outperformance swaps losses			**(3,520,772)**	**(0.86)**
Fair value outperformance swaps			**(3,520,772)**	**(0.86)**

	Fair Value USD	% of Net Assets
Total value of investments	**410,336,168**	**100.05**
Cash and cash equivalents*	**109**	**–**
Other net liabilities	**(201,746)**	**(0.05)**
Net assets attributable to holders of redeemable participating shares	**410,134,531**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the NASDAQ Biotechnology Index.**

Combined notional values of outperformance swaps losses 409,455,073.

As at 31 May 2026

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	93.89
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	6.11
	100.00

Invesco Real Estate S&P US Select Sector UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.24% (30 Nov 2025: 99.71%)			
Belgium: 0.00% (30 Nov 2025: 0.05%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.05%)			
Total Belgium		**–**	**–**
British Virgin Islands: 0.00% (30 Nov 2025: 0.50%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.50%)			
Total British Virgin Islands		**–**	**–**
Cayman Islands: 0.59% (30 Nov 2025: 0.05%)			
Banks: 0.58% (30 Nov 2025: 0.00%)			
NU Holdings Ltd Class A Com USD0.000006666666	64,237	843,432	0.58
Internet: 0.01% (30 Nov 2025: 0.05%)			
Grab Holdings Ltd Class A Com USD0.000001	6,248	22,118	0.01
Total Cayman Islands		**865,550**	**0.59**
Denmark: 0.03% (30 Nov 2025: 0.00%)			
Banks: 0.03% (30 Nov 2025: 0.00%)			
AL Sydbank DKK10	491	41,209	0.03
Total Denmark		**41,209**	**0.03**
Germany: 0.12% (30 Nov 2025: 0.14%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 0.04%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.10%)			
Internet: 0.03% (30 Nov 2025: 0.00%)			
Delivery Hero SE Com NPV	1,063	45,872	0.03
Machinery-Construction & Mining: 0.03% (30 Nov 2025: 0.00%)			
Siemens Energy AG Class A Com NPV	221	42,099	0.03
Semiconductors: 0.04% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	549	51,964	0.04
Telecommunications: 0.02% (30 Nov 2025: 0.00%)			
Deutsche Telekom AG Com NPV	1,003	33,779	0.02
Total Germany		**173,714**	**0.12**
Ireland: 0.00% (30 Nov 2025: 1.33%)			
Environmental Control: 0.00% (30 Nov 2025: 1.33%)			
Total Ireland		**–**	**–**
Israel: 0.01% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 0.01% (30 Nov 2025: 0.00%)			
Teva Pharmaceutical Industries Ltd ADR NPV	319	11,267	0.01
Total Israel		**11,267**	**0.01**
Luxembourg: 0.53% (30 Nov 2025: 0.55%)			
Commercial Services: 0.12% (30 Nov 2025: 0.00%)			
Corp America Airports SA USD1	6,852	182,263	0.12
Internet: 0.41% (30 Nov 2025: 0.55%)			
Spotify Technology SA Com EUR0.000625	1,193	593,732	0.41
Total Luxembourg		**775,995**	**0.53**
Netherlands: 0.07% (30 Nov 2025: 0.24%)			
Banks: 0.03% (30 Nov 2025: 0.00%)			
ING Groep NV Com EUR0.01	1,538	47,920	0.03
Chemicals: 0.00% (30 Nov 2025: 0.03%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.10%)			
Real Estate: 0.00% (30 Nov 2025: 0.11%)			
Semiconductors: 0.04% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	30	48,480	0.04
Total Netherlands		**96,400**	**0.07**
Norway: 0.00% (30 Nov 2025: 0.15%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.08%)			
Insurance: 0.00% (30 Nov 2025: 0.07%)			
Total Norway		**–**	**–**
South Africa: 0.01% (30 Nov 2025: 0.00%)			
Chemicals: 0.00% (30 Nov 2025: 0.00%)			
Sasol Ltd USD0.00	814	10,069	–
Mining: 0.01% (30 Nov 2025: 0.00%)			
Sibanye Stillwater Ltd Sponsored ADR	951	11,346	0.01
Total South Africa		**21,415**	**0.01**

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.24% (30 Nov 2025: 99.71%) (continued)			
Sweden: 0.07% (30 Nov 2025: 0.32%)			
Banks: 0.03% (30 Nov 2025: 0.00%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	2,381	47,681	0.03
Building Materials: 0.00% (30 Nov 2025: 0.10%)			
Healthcare-Services: 0.00% (30 Nov 2025: 0.08%)			
Investment Companies: 0.00% (30 Nov 2025: 0.02%)			
Lodging: 0.00% (30 Nov 2025: 0.12%)			
Machinery-Construction & Mining: 0.04% (30 Nov 2025: 0.00%)			
Epiroc AB Class A NPV	1,700	50,577	0.04
Total Sweden		**98,258**	**0.07**
Switzerland: 1.01% (30 Nov 2025: 0.85%)			
Auto Manufacturers: 0.02% (30 Nov 2025: 0.22%)			
Autoneum Holding AG Class A Com CHF0.05	213	32,385	0.02
Building Materials: 0.03% (30 Nov 2025: 0.00%)			
Sika AG Com CHF0.01	257	50,423	0.03
Computers: 0.00% (30 Nov 2025: 0.21%)			
Electrical Components & Equipment: 0.05% (30 Nov 2025: 0.00%)			
ABB Ltd Com CHF0.12	654	69,991	0.05
Electronics: 0.00% (30 Nov 2025: 0.08%)			
Food: 0.01% (30 Nov 2025: 0.02%)			
Emmi AG Com CHF10.00	10	11,045	0.01
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.22%)			
Insurance: 0.03% (30 Nov 2025: 0.00%)			
Zurich Insurance Group AG Class A Com CHF0.10	67	47,762	0.03
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.10%)			
Oil & Gas: 0.74% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	174,048	1,077,357	0.74
Pharmaceuticals: 0.06% (30 Nov 2025: 0.00%)			
Novartis AG Com CHF0.50	310	46,745	0.03
Roche Holding AG Class A Com CHF1.00	113	47,624	0.03
Retail: 0.04% (30 Nov 2025: 0.00%)			
Cie Financiere Richemont SA Com CHF1.00	244	52,744	0.04
Telecommunications: 0.03% (30 Nov 2025: 0.00%)			
Swisscom AG CHF1.00	57	48,768	0.03
Total Switzerland		**1,484,844**	**1.01**
United Kingdom: 0.15% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 0.15% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	1,175	218,162	0.15
Total United Kingdom		**218,162**	**0.15**
United States: 99.65% (30 Nov 2025: 95.53%)			
Agriculture: 1.71% (30 Nov 2025: 0.00%)			
Darling Ingredients Inc Com USD0.01	42,313	2,500,698	1.71
Apparel: 9.06% (30 Nov 2025: 0.00%)			
Crocs Inc Com USD0.001	98	11,630	0.01
Deckers Outdoor Corp Com USD0.01	92,973	10,584,976	7.24
Ralph Lauren Corp Com USD0.01	7,301	2,656,834	1.81
Banks: 7.80% (30 Nov 2025: 0.29%)			
Citizens Financial Group Inc Com USD0.01	114,770	7,145,580	4.89
Customers Bancorp Inc Com USD1.00	4,529	340,309	0.23
Huntington Bancshares Inc Com USD0.01	204,683	3,348,614	2.29
Zions Bancorporation Com USD0.001	9,067	566,234	0.39
Beverages: 8.93% (30 Nov 2025: 0.00%)			
Coca-Cola Co Com USD0.25	12,692	1,002,795	0.68
Monster Beverage Corp Com USD0.005	136,909	12,058,945	8.25
Biotechnology: 0.76% (30 Nov 2025: 4.26%)			
BioMarin Pharmaceutical Com USD0.001	3,320	190,203	0.13
Stoke Therapeutics Inc Com USD0.0001	11,974	370,116	0.25
TG Therapeutics Inc Com USD0.001	14,108	535,258	0.37
Vertex Pharmaceuticals Inc Com USD0.01	26	11,636	0.01
Chemicals: 0.01% (30 Nov 2025: 7.02%)			
Air Products and Chemicals Inc Com USD1.00	38	10,588	0.01

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.24% (30 Nov 2025: 99.71%) (continued)			
United States: 99.65% (30 Nov 2025: 95.53%) (continued)			
Commercial Services: 3.70% (30 Nov 2025: 1.14%)			
API Group Corp Com USD0.0001	45,355	1,859,555	1.27
Bright Horizons Family Solutions Inc Com USD0.001	350	21,917	0.01
CorVel Corp Com USD0.0001	218	13,461	0.01
Covista Inc USD0.01	87	10,249	0.01
Laureate Education Inc Class A Com USD0.001	11,432	365,710	0.25
Madison Square Garden Entertainment Corp Class A Com USD0.01	12,352	871,186	0.60
Paylocity Holding Corp Com USD0.001	17,216	1,978,635	1.35
V2X Inc Com USD0.01	3,543	294,530	0.20
Computers: 4.73% (30 Nov 2025: 2.26%)			
Conduent Inc Com USD0.01	29,875	51,684	0.03
Lumentum Holdings Inc Com USD0.001	7,968	6,812,321	4.66
Tenable Holdings Com USD0.01	2,017	56,940	0.04
Distribution/Wholesale: 0.93% (30 Nov 2025: 0.00%)			
Copart Inc Com NPV	41,554	1,361,725	0.93
Diversified Financial Services: 1.18% (30 Nov 2025: 5.80%)			
Acadian Asset Management Inc USD0.001	18,392	1,329,925	0.91
LendingClub Corp Com USD0.01	22,323	398,466	0.27
Electric: 3.14% (30 Nov 2025: 3.64%)			
Pinnacle West Capital Corp Com NPV	106	10,573	0.01
Talen Energy Corp USD0.001	11,838	4,578,938	3.13
Electronics: 0.01% (30 Nov 2025: 0.00%)			
Applied Optoelectronics Inc Com USD0.001	130	20,593	0.01
Energy-Alternate Sources: 5.37% (30 Nov 2025: 1.80%)			
Array Technologies Inc Com USD0.001	60,329	547,787	0.37
Cleanspark Inc Com USD0.001	204,493	3,740,177	2.56
First Solar Inc Com USD0.001	179	54,916	0.04
SolarEdge Technologies Inc USD0.0001	46,041	3,515,230	2.40
Engineering & Construction: 4.79% (30 Nov 2025: 1.18%)			
Granite Construction Inc Com USD0.01	51,166	7,001,555	4.79
Entertainment: 0.89% (30 Nov 2025: 3.74%)			
Draftkings Inc Class A Com USD0.0001	2,686	65,780	0.04
Rush Street Interactive Inc Class A Com USD0.0001	48,948	1,240,342	0.85
Food: 0.04% (30 Nov 2025: 0.04%)			
US Foods Holding Corp Com USD0.01	725	59,341	0.04
Forest Products & Paper: 0.09% (30 Nov 2025: 0.13%)			
Magnera Corp USD0.01	12,174	138,418	0.09
Healthcare-Products: 6.05% (30 Nov 2025: 10.54%)			
Axogen Inc Com USD0.01	10,819	427,134	0.29
Boston Scientific Corp Com USD0.01	34,018	1,643,410	1.13
Inogen Inc Com USD0.001	7,504	48,701	0.03
Lantheus Holdings Inc Com USD0.01	67,761	6,728,667	4.60
Healthcare-Services: 0.00% (30 Nov 2025: 0.64%)			
Home Builders: 0.38% (30 Nov 2025: 0.44%)			
M/I Homes Inc Com USD0.01	1,804	237,442	0.16
PulteGroup Inc Com USD0.01	2,650	313,177	0.22
Home Furnishings: 0.10% (30 Nov 2025: 0.08%)			
Universal Electronics Inc Com USD0.01	2,720	11,315	0.01
Xperi Inc Com USD0.001	17,627	140,135	0.09
Insurance: 0.43% (30 Nov 2025: 0.58%)			
Genworth Financial Inc Class A Com USD0.001	25,062	214,531	0.15
Heritage Insurance Holdings Inc Com USD0.0001	2,237	48,498	0.03
NMI Holdings Inc Class A Com USD0.01	4,547	163,237	0.11
Travelers Cos Inc Com NPV	688	200,820	0.14
Internet: 7.18% (30 Nov 2025: 20.38%)			
Alphabet Inc Class C Com USD0.001	118	44,419	0.03
Amazon.com Inc Com USD0.01	26,919	7,285,358	4.98
DoorDash Class A Com USD0.00001	14,457	2,302,856	1.57
GoDaddy Inc Class A Com USD0.001	5,486	470,863	0.32
Liquidity Services Inc Com USD0.001	1,406	50,911	0.04

Invesco Real Estate S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.24% (30 Nov 2025: 99.71%) (continued)			
United States: 99.65% (30 Nov 2025: 95.53%) (continued)			
Internet: 7.18% (30 Nov 2025: 20.38%) (continued)			
Netflix Inc Com USD0.001	787	67,698	0.05
Q2 Holdings Inc Com USD0.0001	619	29,310	0.02
VeriSign Inc Com USD0.001	675	192,631	0.13
Zillow Group Inc Class C Com USD0.0001	1,568	54,880	0.04
Iron/Steel: 9.12% (30 Nov 2025: 0.00%)			
ATI Inc Com USD0.10	20,593	3,607,070	2.47
Carpenter Technology Corp Com USD5.00	25	11,724	0.01
Cleveland-Cliffs Inc Com USD0.125	714,155	9,712,508	6.64
Leisure Time: 0.15% (30 Nov 2025: 0.00%)			
Callaway Golf Co USD0.01	14,545	223,993	0.15
Lodging: 0.01% (30 Nov 2025: 0.01%)			
Century Casinos Inc Com USD0.01	10,719	14,578	0.01
Machinery-Diversified: 0.01% (30 Nov 2025: 0.00%)			
CSW Industrials Inc Com USD0.01	39	10,802	0.01
Mining: 0.03% (30 Nov 2025: 0.00%)			
Freeport-McMoRan Inc Com USD0.10	570	37,455	0.03
Oil & Gas: 0.75% (30 Nov 2025: 4.49%)			
Antero Resources Corporation USD0.01	30,744	1,099,098	0.75
Pharmaceuticals: 2.11% (30 Nov 2025: 5.67%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	14,973	197,194	0.13
Arvinas Inc Com USD0.001	21,965	197,246	0.14
Fulcrum Therapeutics Inc Com USD0.001	352,900	2,442,068	1.67
Neurocrine Biosciences Inc Com USD0.001	1,581	250,272	0.17
Real Estate: 0.09% (30 Nov 2025: 0.10%)			
CBRE Group Inc Class A Com USD0.01	326	40,763	0.03
Legacy Housing Corp Com USD0.001	3,622	86,964	0.06
Retail: 0.00% (30 Nov 2025: 1.13%)			
Semiconductors: 5.37% (30 Nov 2025: 7.65%)			
Broadcom Inc Com NPV	600	268,062	0.18
FormFactor Inc Com USD0.001	366	45,600	0.03
Lam Research Corp Com USD0.001	47	14,955	0.01
Marvell Technology Inc Com USD0.002	27,890	5,717,450	3.91
ON Semiconductor Corp Com USD0.01	14,960	1,804,475	1.24
Software: 8.90% (30 Nov 2025: 11.42%)			
Oscar Health Inc Class A Com USD0.0001	22,430	498,619	0.34
Procore Technologies Inc Com USD0.0001	184,297	9,120,858	6.24
ROBLOX Corp Class A Com USD0.0001	15,941	751,618	0.51
ServiceNow Inc Com USD0.001	2,872	357,191	0.25
Snowflake Inc Class A Com USD0.0001	1,084	277,016	0.19
Take-Two Interactive Software Inc Com USD0.01	8,891	1,993,007	1.36
Workiva Inc Com USD0.001	237	11,798	0.01
Telecommunications: 0.17% (30 Nov 2025: 0.58%)			
Adtran Holdings Inc Com USD0.01	14,747	244,063	0.17
Transportation: 5.65% (30 Nov 2025: 0.52%)			
CryoPort Inc Com USD0.001	69,895	1,096,653	0.75
Kirby Corp Com USD0.10	51,024	7,173,464	4.90
Water: 0.01% (30 Nov 2025: 0.00%)			
California Water Service Group Com USD0.01	247	11,140	0.01
Total United States		**145,728,067**	**99.65**
Total Equities		**149,514,881**	**102.24**

Outperformance Swaps: -1.53% (30 Nov 2025: -0.11%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(83,815)	(0.06)

As at 31 May 2026

Outperformance Swaps: -1.53% (30 Nov 2025: -0.11%) (continued)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Morgan Stanley Capital Services LLC	USD	18/08/2027	(2,155,807)	(1.47)
Fair value outperformance swaps losses			**(2,239,622)**	**(1.53)**
Fair value outperformance swaps			**(2,239,622)**	**(1.53)**

	Fair Value USD	% of Net Assets
Total value of investments	**147,275,259**	**100.71**
Cash and cash equivalents*	**52**	**–**
Other net liabilities	**(1,031,902)**	**(0.71)**
Net assets attributable to holders of redeemable participating shares	**146,243,409**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the S&P Select Sector Capped 20% Real Estate TR (Net) Index.**

Combined notional values of outperformance swaps losses 148,691,961.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	99.16
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	0.84
	100.00

Invesco Bloomberg Commodity UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 2 Fair Value USD	% of Net Assets
Bonds: 98.69% (30 Nov 2025: 88.45%)			
United States: 98.69% (30 Nov 2025: 88.45%)			
Treasury Bills: 52.61% (2025: 63.70%)			
United States Treasury Bill 0% 11/06/2026	33,052,000	33,018,819	0.78
United States Treasury Bill 0% 25/06/2026	112,783,000	112,510,479	2.65
United States Treasury Bill 0% 09/07/2026	331,906,000	330,636,875	7.79
United States Treasury Bill 0% 23/07/2026	115,959,000	115,350,779	2.72
United States Treasury Bill 0% 13/08/2026	366,262,000	363,604,256	8.56
United States Treasury Bill 0% 03/09/2026	364,182,000	360,774,553	8.50
United States Treasury Bill 0% 01/10/2026	281,504,000	278,054,356	6.55
United States Treasury Bill 0% 15/10/2026	285,796,000	281,888,337	6.64
United States Treasury Bill 0% 29/10/2026	128,681,000	126,724,995	2.98
United States Treasury Bill 0% 12/11/2026	181,153,000	178,160,576	4.20
United States Treasury Bill 0% 27/11/2026	53,626,000	52,659,429	1.24
Total Treasury Bills		**2,233,383,454**	**52.61**
Treasury Notes: 46.08% (2025: 24.75%)			
United States Treasury Notes FRN 31/07/2026	378,772,000	378,843,766	8.92
United States Treasury Notes FRN 31/10/2026	341,086,000	341,328,036	8.04
United States Treasury Notes FRN 31/01/2027	337,167,000	337,283,203	7.94
United States Treasury Notes FRN 30/04/2027	292,804,000	293,095,082	6.90
United States Treasury Notes FRN 31/07/2027	307,063,000	307,378,702	7.24
United States Treasury Notes FRN 31/10/2027**	298,572,000	299,105,741	7.04
Total Treasury Notes		**1,957,034,530**	**46.08**
Total United States		**4,190,417,984**	**98.69**
Total Bonds		**4,190,417,984**	**98.69**

Open Forward Currency Transactions: 0.03% (30 Nov 2025: 0.00%)

						Maturity Date	Counterparty	Level 2 Unrealised Gain USD	% of Net Assets
Buy	103,855,000	EUR	to Sell	120,162,831	USD	30/06/2026	Goldman Sachs International	1,178,971	0.03
Buy	9,178,788	USD	to Sell	7,772,000	EUR	30/06/2026	J.P. Morgan Securities plc	98,161	–
Buy	3,396,647	USD	to Sell	2,866,000	EUR	30/06/2026	Goldman Sachs International	48,078	–
Buy	2,318,526	USD	to Sell	1,957,000	EUR	30/06/2026	J.P. Morgan Securities plc	32,012	–
Buy	3,167,047	USD	to Sell	2,688,000	EUR	30/06/2026	Goldman Sachs International	26,449	–
Buy	4,905,408	USD	to Sell	4,180,000	EUR	30/06/2026	Goldman Sachs International	21,592	–
Buy	1,137,000	EUR	to Sell	1,309,082	USD	30/06/2026	Goldman Sachs International	19,363	–
Buy	2,155,069	USD	to Sell	1,829,000	EUR	30/06/2026	J.P. Morgan Securities plc	18,108	–
Buy	1,468,346	USD	to Sell	1,244,000	EUR	30/06/2026	Goldman Sachs International	14,885	–
Buy	1,551,000	EUR	to Sell	1,798,162	USD	30/06/2026	Goldman Sachs International	13,991	–
Buy	937,070	USD	to Sell	791,000	EUR	30/06/2026	Goldman Sachs International	12,883	–
Buy	1,370,000	EUR	to Sell	1,591,113	USD	30/06/2026	Goldman Sachs International	9,564	–
Total unrealised gain on open forward foreign exchange contracts								**1,494,057**	**0.03**

						Maturity Date	Counterparty	Level 2 Unrealised Loss USD	% of Net Assets
Buy	1,580,000	EUR	to Sell	1,865,370	USD	30/06/2026	Goldman Sachs International	(19,335)	–
Buy	2,220,000	EUR	to Sell	2,609,620	USD	30/06/2026	Goldman Sachs International	(15,823)	–
Buy	1,059,000	EUR	to Sell	1,250,616	USD	30/06/2026	Goldman Sachs International	(13,305)	–
Buy	1,793,000	EUR	to Sell	2,106,646	USD	30/06/2026	Goldman Sachs International	(11,746)	–
Buy	1,503,000	EUR	to Sell	1,767,479	USD	30/06/2026	Goldman Sachs International	(11,408)	–
Buy	3,150,590	USD	to Sell	2,706,000	EUR	30/06/2026	Goldman Sachs International	(11,039)	–

As at 31 May 2026

Open Forward Currency Transactions: 0.03% (30 Nov 2025: 0.00%)

						Maturity Date	Counterparty	Level 2 Unrealised Loss USD	% of Net Assets
Buy	1,147,000	EUR	to Sell	1,349,976	USD	30/06/2026	Goldman Sachs International	(9,848)	–
Buy	1,556,946	USD	to Sell	1,341,000	EUR	30/06/2026	Goldman Sachs International	(9,848)	–
Buy	2,138,000	EUR	to Sell	2,507,261	USD	30/06/2026	Goldman Sachs International	(9,270)	–
Buy	1,427,000	EUR	to Sell	1,676,311	USD	30/06/2026	Goldman Sachs International	(9,037)	–
Buy	1,938,000	EUR	to Sell	2,272,422	USD	30/06/2026	Goldman Sachs International	(8,107)	–
Buy	1,460,000	EUR	to Sell	1,713,348	USD	30/06/2026	Goldman Sachs International	(7,518)	–
Buy	1,044,000	EUR	to Sell	1,225,031	USD	30/06/2026	J.P. Morgan Securities plc	(5,245)	–
Buy	1,502,770	USD	to Sell	1,289,000	EUR	30/06/2026	Goldman Sachs International	(3,268)	–
Buy	527,426	USD	to Sell	454,000	EUR	30/06/2026	J.P. Morgan Securities plc	(3,018)	–
Buy	1,765,115	USD	to Sell	1,513,000	EUR	30/06/2026	Goldman Sachs International	(2,640)	–
Total unrealised loss on open forward foreign exchange contracts								**(150,455)**	**–**
Net unrealised gains on open forward foreign currency transactions								**1,343,602**	**0.03**

Total Return Swaps*: 0.19% (30 Nov 2025: 1.65%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	USD	05/12/2042	4,060,099	0.10
J.P. Morgan Securities plc	USD	05/12/2042	4,060,098	0.09
Fair value total return swaps gains			**8,120,197**	**0.19**
Fair value total return swaps			**8,120,197**	**0.19**

	Fair Value USD	% of Net Assets
Total value of investments	**4,199,881,783**	**98.91**
Cash and cash equivalents*	**312,685**	**0.01**
Other net assets	**45,889,925**	**1.08**
Net assets attributable to holders of redeemable participating shares	**4,246,084,393**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These total return swaps track the Bloomberg Commodity Total Return Index.**

Combined notional values of total return swaps gains 3,406,519,895.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	–
Transferable securities and money market instruments traded on a regulated market.	97.48
Financial derivative instruments.	0.22
Other assets.	2.30
	100.00

Invesco KBW NASDAQ FinTech UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 97.17% (30 Nov 2025: 99.89%)			
Bermuda: 16.18% (30 Nov 2025: 0.00%)			
Biotechnology: 7.03% (30 Nov 2025: 0.00%)			
Roivant Sciences Com USD0.0000000341740141	179,235	5,375,257	7.03
Leisure Time: 9.15% (30 Nov 2025: 0.00%)			
Carnival Corp Ltd USD0.01	249,416	6,998,613	9.15
Total Bermuda		**12,373,870**	**16.18**
Cayman Islands: 3.67% (30 Nov 2025: 3.07%)			
Banks: 3.67% (30 Nov 2025: 3.07%)			
NU Holdings Ltd Class A Com USD0.000006666666	213,682	2,805,645	3.67
Total Cayman Islands		**2,805,645**	**3.67**
Ireland: 0.27% (30 Nov 2025: 0.98%)			
Auto Parts & Equipment: 0.27% (30 Nov 2025: 0.98%)			
Adient PLC Com USD0.001	8,866	202,677	0.27
Total Ireland		**202,677**	**0.27**
Israel: 2.75% (30 Nov 2025: 0.00%)			
Machinery-Diversified: 2.75% (30 Nov 2025: 0.00%)			
Kornit Digital Ltd Com ILS0.01	130,486	2,104,739	2.75
Total Israel		**2,104,739**	**2.75**
Luxembourg: 4.31% (30 Nov 2025: 5.99%)			
Commercial Services: 0.41% (30 Nov 2025: 0.00%)			
Corp America Airports SA USD1	11,944	317,710	0.41
Internet: 3.90% (30 Nov 2025: 5.99%)			
Spotify Technology SA Com EUR0.000625	5,985	2,978,615	3.90
Total Luxembourg		**3,296,325**	**4.31**
Switzerland: 5.53% (30 Nov 2025: 0.00%)			
Oil & Gas: 5.53% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	683,056	4,228,117	5.53
Total Switzerland		**4,228,117**	**5.53**
United Kingdom: 1.00% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 1.00% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	4,106	762,361	1.00
Total United Kingdom		**762,361**	**1.00**
United States: 63.46% (30 Nov 2025: 89.85%)			
Apparel: 0.66% (30 Nov 2025: 0.33%)			
Ralph Lauren Corp Com USD0.01	1,394	507,277	0.66
Banks: 0.12% (30 Nov 2025: 3.65%)			
Bridgewater Bancshares Inc Com USD0.001	4,767	89,906	0.12
Biotechnology: 1.89% (30 Nov 2025: 4.35%)			
BioMarin Pharmaceutical Com USD0.001	4,184	239,701	0.31
Celldex Therapeutics Inc Com USD0.001	34,124	1,072,517	1.40
Zymeworks Inc Com NPV	5,298	133,139	0.18
Building Materials: 0.00% (30 Nov 2025: 0.54%)			
Chemicals: 0.25% (30 Nov 2025: 0.03%)			
Balchem Corp Com USD0.07	856	134,161	0.18
Codexis Inc Com USD0.0001	20,549	56,921	0.07
Commercial Services: 5.16% (30 Nov 2025: 1.78%)			
API Group Corp Com USD0.0001	21,471	880,311	1.15
Corpay Inc Com USD0.001	42	15,196	0.02
CorVel Corp Com USD0.0001	478	29,516	0.04
Madison Square Garden Entertainment Corp Class A Com USD0.01	5,368	378,605	0.49
Paylocity Holding Corp Com USD0.001	7,100	816,003	1.07
V2X Inc Com USD0.01	21,972	1,826,532	2.39
Computers: 0.03% (30 Nov 2025: 6.70%)			
Conduent Inc Com USD0.01	11,895	20,578	0.03
Distribution/Wholesale: 2.34% (30 Nov 2025: 0.00%)			
Copart Inc Com NPV	54,534	1,787,079	2.34
Diversified Financial Services: 0.37% (30 Nov 2025: 0.43%)			
Acadian Asset Management Inc USD0.001	1,888	136,521	0.18
LendingClub Corp Com USD0.01	8,357	149,173	0.19
Electric: 8.40% (30 Nov 2025: 0.08%)			
CMS Energy Corp Com USD0.01	8,646	627,440	0.82

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 97.17% (30 Nov 2025: 99.89%) (continued)			
United States: 63.46% (30 Nov 2025: 89.85%) (continued)			
Electric: 8.40% (30 Nov 2025: 0.08%) (continued)			
WEC Energy Group Inc Com USD0.01	52,185	5,795,144	7.58
Electronics: 0.02% (30 Nov 2025: 0.00%)			
Applied Optoelectronics Inc Com USD0.001	97	15,366	0.02
Energy-Alternate Sources: 1.10% (30 Nov 2025: 4.84%)			
SolarEdge Technologies Inc USD0.0001	10,978	838,170	1.10
Engineering & Construction: 0.00% (30 Nov 2025: 0.59%)			
Entertainment: 1.22% (30 Nov 2025: 3.30%)			
Rush Street Interactive Inc Class A Com USD0.0001	36,873	934,362	1.22
Food: 0.60% (30 Nov 2025: 0.00%)			
Sysco Corp Com USD1.00	6,029	457,058	0.60
Forest Products & Paper: 0.22% (30 Nov 2025: 0.35%)			
Magnera Corp USD0.01	14,685	166,968	0.22
Healthcare-Products: 4.40% (30 Nov 2025: 8.45%)			
Boston Scientific Corp Com USD0.01	555	26,812	0.03
Cerus Corp Com USD0.001	17,968	54,623	0.07
Inspire Medical Systems Inc Com USD0.001	3,708	153,363	0.20
Intuitive Surgical Inc Com USD0.001	6,686	2,839,143	3.71
Merit Medical Systems Inc Com NPV	2,870	180,982	0.24
Varex Imaging Corp Com USD0.01	10,978	112,305	0.15
Healthcare-Services: 0.44% (30 Nov 2025: 0.00%)			
Elevance Health Inc Com USD0.01	856	336,571	0.44
Insurance: 0.70% (30 Nov 2025: 0.15%)			
American International Group Inc Com USD2.50	7,008	520,204	0.68
Genworth Financial Inc Class A Com USD0.001	1,326	11,350	0.02
Internet: 0.25% (30 Nov 2025: 16.24%)			
Airbnb Inc Class A Com USD0.0001	97	12,931	0.02
DoorDash Class A Com USD0.00001	650	103,539	0.13
QuinStreet Inc Com USD0.001	1,656	20,733	0.03
Uber Technologies Inc Com USD0.00001	765	53,856	0.07
Leisure Time: 0.62% (30 Nov 2025: 0.00%)			
Callaway Golf Co USD0.01	30,745	473,473	0.62
Lodging: 0.00% (30 Nov 2025: 4.75%)			
Machinery-Diversified: 0.65% (30 Nov 2025: 0.04%)			
Applied Industrial Technologies Inc Com NPV	1,644	499,464	0.65
Media: 0.40% (30 Nov 2025: 0.00%)			
Liberty Broadband Corp Class C Com USD0.01	9,018	304,448	0.40
Mining: 3.55% (30 Nov 2025: 0.23%)			
Century Aluminum Co Com USD0.01	41,087	2,710,509	3.55
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.15%)			
Oil & Gas: 2.82% (30 Nov 2025: 8.13%)			
Antero Resources Corporation USD0.01	47,760	1,707,420	2.23
EQT Corp Com NPV	8,208	450,865	0.59
Pharmaceuticals: 11.95% (30 Nov 2025: 0.78%)			
Bristol-Myers Squibb Co Class C Com USD0.10	46,960	2,685,173	3.51
Cencora Inc Com USD0.01	13,548	3,649,289	4.77
Neurocrine Biosciences Inc Com USD0.001	17,092	2,705,664	3.54
Vaxcyte Inc Com USD0.001	1,906	97,968	0.13
Real Estate: 1.54% (30 Nov 2025: 2.55%)			
CBRE Group Inc Class A Com USD0.01	9,439	1,180,253	1.54
Retail: 0.00% (30 Nov 2025: 1.52%)			
Semiconductors: 0.00% (30 Nov 2025: 0.11%)			
Software: 10.29% (30 Nov 2025: 17.52%)			
ROBLOX Corp Class A Com USD0.0001	523	24,659	0.03
SentinelOne Inc Class A Com USD0.0001	295,960	4,898,138	6.41
Synopsys Inc Com USD0.01	3,845	1,828,759	2.39
Take-Two Interactive Software Inc Com USD0.01	4,993	1,119,231	1.46
Telecommunications: 3.06% (30 Nov 2025: 1.94%)			
Calix Inc Com NPV	808	32,118	0.04
Vistance Networks Inc USD0.01	163,935	2,045,909	2.68

Invesco KBW NASDAQ FinTech UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 97.17% (30 Nov 2025: 99.89%) (continued)			
United States: 63.46% (30 Nov 2025: 89.85%) (continued)			
Telecommunications: 3.06% (30 Nov 2025: 1.94%) (continued)			
Ooma Inc Com USD0.0001	14,934	263,585	0.34
Transportation: 0.41% (30 Nov 2025: 0.32%)			
CryoPort Inc Com USD0.001	19,750	309,878	0.41
Total United States		**48,520,859**	**63.46**
Total Equities		**74,294,593**	**97.17**

Outperformance Swaps: 2.84% (30 Nov 2025: 0.14%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Morgan Stanley Capital Services LLC	USD	18/08/2027	2,173,778	2.84
Fair value outperformance swaps gain			**2,173,778**	**2.84**
Fair value outperformance swaps			**2,173,778**	**2.84**

	Fair Value USD	% of Net Assets
Total value of investments	**76,468,371**	**100.01**
Cash and cash equivalents*	**11**	**–**
Other net liabilities	**(7,860)**	**(0.01)**
Net assets attributable to holders of redeemable participating shares	**76,460,522**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the KBW NASDAQ Financial Technology Net Total Return Index.**

Combined notional values of outperformance swaps gain 74,762,333.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	93.88
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	2.75
Other assets.	3.37
	100.00

Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 2 Fair Value USD	% of Net Assets
Bonds: 98.57% (30 Nov 2025: 90.85%)			
United States: 98.57% (30 Nov 2025: 90.85%)			
Treasury Bills: 54.41% (2025: 67.44%)			
United States Treasury Bill 0% 11/06/2026	35,094,000	35,058,770	6.80
United States Treasury Bill 0% 25/06/2026	28,255,000	28,186,726	5.47
United States Treasury Bill 0% 09/07/2026	35,663,000	35,526,634	6.90
United States Treasury Bill 0% 23/07/2026	6,554,000	6,519,623	1.27
United States Treasury Bill 0% 13/08/2026	34,789,000	34,536,557	6.70
United States Treasury Bill 0% 03/09/2026	35,734,000	35,399,657	6.87
United States Treasury Bill 0% 01/10/2026	31,618,000	31,230,542	6.06
United States Treasury Bill 0% 15/10/2026	9,317,000	9,189,610	1.78
United States Treasury Bill 0% 29/10/2026	20,491,000	20,179,528	3.92
United States Treasury Bill 0% 12/11/2026	22,658,000	22,283,718	4.33
United States Treasury Bill 0% 27/11/2026	22,594,000	22,186,759	4.31
Total Treasury Bills		**280,298,124**	**54.41**
Treasury Notes: 44.16% (2025: 23.41%)			
United States Treasury Notes FRN 31/07/2026	46,815,000	46,823,870	9.09
United States Treasury Notes FRN 31/10/2026	47,513,000	47,546,715	9.23
United States Treasury Notes FRN 31/01/2027	37,505,000	37,517,926	7.28
United States Treasury Notes FRN 30/04/2027	28,139,000	28,166,974	5.47
United States Treasury Notes FRN 31/07/2027	36,536,000	36,573,564	7.10
United States Treasury Notes FRN 31/10/2027**	30,810,000	30,865,077	5.99
Total Treasury Notes		**227,494,126**	**44.16**
Total United States		**507,792,250**	**98.57**
Total Bonds		**507,792,250**	**98.57**

Total Return Swaps*: 1.24% (30 Nov 2025: 2.33%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	USD	05/12/2042	3,197,023	0.62
J.P. Morgan Securities plc	USD	05/12/2042	3,201,175	0.62
Fair value total return swaps gains			**6,398,198**	**1.24**
Fair value total return swaps			**6,398,198**	**1.24**

	Fair Value USD	% of Net Assets
Total value of investments	**514,190,448**	**99.81**
Cash and cash equivalents*	**250,224**	**0.05**
Other net assets	**710,990**	**0.14**
Net assets attributable to holders of redeemable participating shares	**515,151,662**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These total return swaps track the Bloomberg ex-Agriculture and Livestock 20/30 Capped Total Return Index.**

Combined notional values of total return swaps gains 515,106,563.

Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	–
Transferable securities and money market instruments traded on a regulated market.	98.57
Financial derivative instruments.	1.24
Other assets.	0.19
	100.00

Invesco MSCI Europe ex-UK UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.19% (30 Nov 2025: 100.27%)			
Denmark: 13.47% (30 Nov 2025: 7.10%)			
Banks: 1.76% (30 Nov 2025: 2.25%)			
Ringkjoebing Landbobank A/S Com DKK1.00	4,781	1,008,210	1.76
Beverages: 0.00% (30 Nov 2025: 0.03%)			
Biotechnology: 1.08% (30 Nov 2025: 0.00%)			
Genmab A/S Com DKK1.00	2,711	618,123	1.08
Building Materials: 0.00% (30 Nov 2025: 2.44%)			
Chemicals: 0.89% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	10,190	507,898	0.89
Electric: 1.35% (30 Nov 2025: 0.00%)			
Orsted A/S Com DKK10.00	35,124	771,473	1.35
Electronics: 0.00% (30 Nov 2025: 0.23%)			
Insurance: 1.64% (30 Nov 2025: 0.00%)			
Tryg A/S Com DKK5.00	46,411	936,480	1.64
Machinery-Diversified: 0.00% (30 Nov 2025: 1.88%)			
Pharmaceuticals: 1.90% (30 Nov 2025: 0.27%)			
Novo Nordisk A/S Class B Com DKK0.1	22,922	898,508	1.57
Zealand Pharma A/S DKK1	4,418	192,067	0.33
Transportation: 4.85% (30 Nov 2025: 0.00%)			
DSV A/S DKK1	12,888	2,775,573	4.85
Total Denmark		**7,708,332**	**13.47**
Finland: 1.49% (30 Nov 2025: 0.00%)			
Shipbuilding: 1.49% (30 Nov 2025: 0.00%)			
Wartsila Oyj Abp Com NPV	24,482	854,422	1.49
Total Finland		**854,422**	**1.49**
Germany: 0.00% (30 Nov 2025: 14.40%)			
Building Materials: 0.00% (30 Nov 2025: 0.18%)			
Chemicals: 0.00% (30 Nov 2025: 0.40%)			
Home Furnishings: 0.00% (30 Nov 2025: 1.34%)			
Machinery-Construction & Mining: 0.00% (30 Nov 2025: 3.20%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.93%)			
Semiconductors: 0.00% (30 Nov 2025: 3.85%)			
Software: 0.00% (30 Nov 2025: 3.50%)			
Total Germany		**–**	**–**
Netherlands: 1.63% (30 Nov 2025: 13.11%)			
Banks: 0.00% (30 Nov 2025: 1.34%)			
ING Groep NV Com EUR0.01	8	214	–
Beverages: 0.00% (30 Nov 2025: 0.14%)			
Biotechnology: 1.63% (30 Nov 2025: 1.73%)			
Argenx SE EUR0.100	1,307	935,289	1.63
Food: 0.00% (30 Nov 2025: 2.03%)			
Insurance: 0.00% (30 Nov 2025: 1.89%)			
Pipelines: 0.00% (30 Nov 2025: 3.79%)			
Semiconductors: 0.00% (30 Nov 2025: 2.19%)			
Total Netherlands		**935,503**	**1.63**
Norway: 0.53% (30 Nov 2025: 1.31%)			
Chemicals: 0.00% (30 Nov 2025: 1.16%)			
Mining: 0.00% (30 Nov 2025: 0.15%)			
Oil & Gas: 0.53% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	180,502	300,473	0.53
Total Norway		**300,473**	**0.53**
Portugal: 0.00% (30 Nov 2025: 5.21%)			
Commercial Services: 0.00% (30 Nov 2025: 1.77%)			
Electric: 0.00% (30 Nov 2025: 2.24%)			
Food: 0.00% (30 Nov 2025: 1.20%)			
Total Portugal		**–**	**–**
Sweden: 13.03% (30 Nov 2025: 3.97%)			
Aerospace/Defense: 1.73% (30 Nov 2025: 0.00%)			
Saab AB Class B NPV	18,784	992,481	1.73
Banks: 2.69% (30 Nov 2025: 0.00%)			
Skandinaviska Enskilda Banken AB Class A Com SEK10.00	54,826	940,842	1.64

Invesco MSCI Europe ex-UK UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.19% (30 Nov 2025: 100.27%) (continued)			
Sweden: 13.03% (30 Nov 2025: 3.97%) (continued)			
Banks: 2.69% (30 Nov 2025: 0.00%) (continued)			
Svenska Handelsbanken AB Class A Com NPV	47,400	600,268	1.05
Commercial Services: 0.14% (30 Nov 2025: 0.00%)			
Bravida Holding AB Class A Com SEK0.02	7,388	77,961	0.14
Cosmetics/Personal Care: 1.29% (30 Nov 2025: 0.00%)			
Essity AB Class B Com SEK3.35	30,570	736,535	1.29
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.21%)			
Investment Companies: 0.82% (30 Nov 2025: 0.00%)			
Industrivarden AB Class A Com SEK2.50	9,647	470,051	0.82
Iron/Steel: 0.00% (30 Nov 2025: 0.15%)			
Leisure Time: 0.12% (30 Nov 2025: 0.00%)			
Dometic Group AB Class A Com NPV	22,434	66,960	0.12
Machinery-Construction & Mining: 1.36% (30 Nov 2025: 2.13%)			
Epiroc AB Class A NPV	30,421	775,578	1.36
Machinery-Diversified: 1.42% (30 Nov 2025: 0.04%)			
Atlas Copco AB Class A Com SEK0.16	49,508	815,351	1.42
Miscellaneous Manufacturing: 2.07% (30 Nov 2025: 0.32%)			
Trelleborg AB Class B Com SEK25.00	31,684	1,186,230	2.07
Real Estate: 0.00% (30 Nov 2025: 0.37%)			
Telecommunications: 1.39% (30 Nov 2025: 0.75%)			
Tele2 AB Class B Com SEK1.25	49,485	795,912	1.39
Total Sweden		**7,458,169**	**13.03**
Switzerland: 45.18% (30 Nov 2025: 37.24%)			
Banks: 1.36% (30 Nov 2025: 0.00%)			
UBS Group AG USD0.1	19,155	778,135	1.36
Building Materials: 9.26% (30 Nov 2025: 6.38%)			
Geberit AG Com CHF0.10	2,632	1,481,985	2.59
Holcim Ltd Com CHF2.00	25,022	2,124,600	3.71
Sika AG Com CHF0.01	10,072	1,693,402	2.96
Chemicals: 0.00% (30 Nov 2025: 2.26%)			
Commercial Services: 3.97% (30 Nov 2025: 0.06%)			
Adecco Group AG Com CHF0.10	42,645	774,984	1.35
SGS SA Com CHF0.04	15,369	1,498,138	2.62
Diversified Financial Services: 0.00% (30 Nov 2025: 2.71%)			
Electric: 0.00% (30 Nov 2025: 0.02%)			
Electrical Components & Equipment: 2.56% (30 Nov 2025: 4.42%)			
ABB Ltd Com CHF0.12	15,986	1,466,061	2.56
Engineering & Construction: 0.00% (30 Nov 2025: 0.34%)			
Food: 2.57% (30 Nov 2025: 2.23%)			
Nestle SA Com CHF0.10	16,884	1,471,014	2.57
Hand/Machine Tools: 0.00% (30 Nov 2025: 2.67%)			
Healthcare-Products: 1.07% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	2,684	611,100	1.07
Healthcare-Services: 2.57% (30 Nov 2025: 4.60%)			
Lonza Group AG Com CHF1.00	2,678	1,469,704	2.57
Insurance: 0.08% (30 Nov 2025: 0.94%)			
Zurich Insurance Group AG Class A Com CHF0.10	77	47,038	0.08
Investment Companies: 1.87% (30 Nov 2025: 0.00%)			
Inficon Holding AG CHF5	5,968	1,066,887	1.87
Machinery-Diversified: 0.85% (30 Nov 2025: 0.00%)			
Interroll Holding AG Com CHF1.00	266	486,609	0.85
Pharmaceuticals: 9.57% (30 Nov 2025: 6.66%)			
Novartis AG Com CHF0.50	16,647	2,151,083	3.76
Roche Holding AG Class A Com CHF1.00	5,156	1,862,116	3.25
Roche Holding AG Class B Com CHF1.00	3,961	1,462,248	2.56
Real Estate: 0.00% (30 Nov 2025: 0.38%)			
Retail: 9.45% (30 Nov 2025: 3.57%)			
Cie Financiere Richemont SA Com CHF1.00	29,185	5,406,192	9.45
Total Switzerland		**25,851,296**	**45.18**

Invesco MSCI Europe ex-UK UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 103.19% (30 Nov 2025: 100.27%) (continued)			
United States: 27.86% (30 Nov 2025: 17.93%)			
Advertising: 0.00% (30 Nov 2025: 2.31%)			
Aerospace/Defense: 5.20% (30 Nov 2025: 0.00%)			
RTX Corp Com USD1.00	19,310	2,972,908	5.20
Commercial Services: 1.13% (30 Nov 2025: 2.33%)			
Avis Budget Group Inc Com USD0.01	4,307	648,993	1.13
Computers: 4.65% (30 Nov 2025: 0.00%)			
Dell Technologies Inc Class C Com USD0.01	7,375	2,660,106	4.65
Cosmetics/Personal Care: 0.49% (30 Nov 2025: 0.23%)			
Coty Inc Class A Com USD0.01	154,811	282,572	0.49
Diversified Financial Services: 0.00% (30 Nov 2025: 0.03%)			
Entertainment: 2.25% (30 Nov 2025: 6.33%)			
Caesars Entertainment Inc Com NPV	51,660	1,286,022	2.25
Food: 0.10% (30 Nov 2025: 0.00%)			
Sysco Corp Com USD1.00	832	54,050	0.10
Internet: 1.03% (30 Nov 2025: 4.60%)			
Meta Platforms Inc Class A Com USD0.000006	1,087	589,176	1.03
Real Estate: 0.00% (30 Nov 2025: 0.52%)			
Semiconductors: 11.95% (30 Nov 2025: 0.00%)			
Broadcom Inc Com NPV	4,171	1,596,879	2.79
Intel Corp Com USD0.001	9,820	965,043	1.69
MACOM Technology Solutions Holdings Com USD0.001	710	221,856	0.39
Microchip Technology Com USD0.001	15,269	1,238,451	2.16
Micron Technology Inc Com USD0.10	3,387	2,818,267	4.92
Software: 1.06% (30 Nov 2025: 1.32%)			
Intuit Inc Com USD0.01	2,130	605,132	1.06
Telecommunications: 0.00% (30 Nov 2025: 0.26%)			
Total United States		**15,939,455**	**27.86**
Total Equities		**59,047,650**	**103.19**

Outperformance Swaps: -2.27% (30 Nov 2025: -0.27%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(196,004)	(0.34)
Société Générale	EUR	26/02/2027	(1,106,026)	(1.93)
Fair value outperformance swaps losses			**(1,302,030)**	**(2.27)**
Fair value outperformance swaps			**(1,302,030)**	**(2.27)**

	Fair Value EUR	% of Net Assets
Total value of investments	**57,745,620**	**100.92**
Cash and cash equivalents*	**152**	**–**
Other net liabilities	**(524,229)**	**(0.92)**
Net assets attributable to holders of redeemable participating shares	**57,221,543**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the MSCI Europe ex-UK Index.**

Combined notional values of outperformance swaps losses 57,730,179.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	86.88
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	13.12
	100.00

Invesco MSCI Saudi Arabia UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.40% (30 Nov 2025: 106.31%)			
Bermuda: 0.00% (30 Nov 2025: 0.08%)			
Insurance: 0.00% (30 Nov 2025: 0.08%)			
Total Bermuda		**–**	**–**
Cayman Islands: 3.13% (30 Nov 2025: 2.87%)			
Banks: 1.04% (30 Nov 2025: 1.88%)			
NU Holdings Ltd Class A Com USD0.000006666666	35,329	463,869	1.04
Internet: 2.09% (30 Nov 2025: 0.76%)			
Grab Holdings Ltd Class A Com USD0.000001	222,541	787,795	1.77
Kanzhun Ltd ADR NPV	10,324	140,097	0.32
Leisure Time: 0.00% (30 Nov 2025: 0.23%)			
Total Cayman Islands		**1,391,761**	**3.13**
Israel: 0.42% (30 Nov 2025: 1.78%)			
Computers: 0.00% (30 Nov 2025: 1.07%)			
Electronics: 0.00% (30 Nov 2025: 0.71%)			
Pharmaceuticals: 0.42% (30 Nov 2025: 0.00%)			
Teva Pharmaceutical Industries Ltd ADR NPV	5,321	187,938	0.42
Total Israel		**187,938**	**0.42**
Japan: 2.58% (30 Nov 2025: 0.00%)			
Agriculture: 0.75% (30 Nov 2025: 0.00%)			
Japan Tobacco Inc NPV	8,600	333,163	0.75
Diversified Financial Services: 1.36% (30 Nov 2025: 0.00%)			
ORIX Corp JPY0.00	15,400	603,366	1.36
Pharmaceuticals: 0.47% (30 Nov 2025: 0.00%)			
Takeda Pharmaceutical Co Ltd Com NPV	6,600	212,191	0.47
Total Japan		**1,148,720**	**2.58**
Luxembourg: 0.21% (30 Nov 2025: 0.00%)			
Commercial Services: 0.21% (30 Nov 2025: 0.00%)			
Corp America Airports SA USD1	3,525	93,765	0.21
Total Luxembourg		**93,765**	**0.21**
Netherlands: 0.28% (30 Nov 2025: 0.00%)			
Semiconductors: 0.28% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	76	122,815	0.28
Total Netherlands		**122,815**	**0.28**
Sweden: 0.00% (30 Nov 2025: 1.82%)			
Building Materials: 0.00% (30 Nov 2025: 0.33%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.50%)			
Investment Companies: 0.00% (30 Nov 2025: 0.99%)			
Total Sweden		**–**	**–**
Switzerland: 4.88% (30 Nov 2025: 2.44%)			
Banks: 1.11% (30 Nov 2025: 0.00%)			
UBS Group AG USD0.1	10,404	493,203	1.11
Diversified Financial Services: 0.00% (30 Nov 2025: 0.80%)			
Electrical Components & Equipment: 1.69% (30 Nov 2025: 0.00%)			
ABB Ltd Com CHF0.12	7,007	749,889	1.69
Energy-Alternate Sources: 0.37% (30 Nov 2025: 0.00%)			
Landis+Gyr Group AG Class A Com CHF10.00	2,555	165,461	0.37
Food: 0.00% (30 Nov 2025: 0.35%)			
Machinery-Diversified: 0.00% (30 Nov 2025: 1.17%)			
Oil & Gas: 1.29% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	92,637	573,423	1.29
Pharmaceuticals: 0.00% (30 Nov 2025: 0.12%)			
Real Estate: 0.42% (30 Nov 2025: 0.00%)			
PSP Swiss Property AG Com CHF0.10	967	184,155	0.42
Total Switzerland		**2,166,131**	**4.88**
United Kingdom: 0.08% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 0.08% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	186	34,535	0.08
Total United Kingdom		**34,535**	**0.08**
United States: 89.82% (30 Nov 2025: 97.32%)			
Advertising: 1.72% (30 Nov 2025: 0.41%)			
Trade Desk Class A Com USD0.000001	35,524	765,897	1.72

Invesco MSCI Saudi Arabia UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.40% (30 Nov 2025: 106.31%) (continued)			
United States: 89.82% (30 Nov 2025: 97.32%) (continued)			
Aerospace/Defense: 0.92% (30 Nov 2025: 1.52%)			
Kratos Defense & Security Solutions Com USD0.001	6,349	407,161	0.92
Airlines: 0.00% (30 Nov 2025: 2.07%)			
Apparel: 0.88% (30 Nov 2025: 0.00%)			
Ralph Lauren Corp Com USD0.01	1,079	392,648	0.88
Auto Parts & Equipment: 0.29% (30 Nov 2025: 2.27%)			
Douglas Dynamics Inc Com USD0.01	2,862	127,502	0.29
Banks: 0.00% (30 Nov 2025: 3.73%)			
Beverages: 3.52% (30 Nov 2025: 1.27%)			
Brown-Forman Corp USD0.15	10,240	263,373	0.59
Keurig Dr Pepper Inc Com USD0.01	13,050	391,892	0.88
Monster Beverage Corp Com USD0.005	10,305	907,664	2.05
Biotechnology: 5.23% (30 Nov 2025: 7.54%)			
Axsome Therapeutics Inc Com USD0.0001	850	199,308	0.45
Celldex Therapeutics Inc Com USD0.001	1,503	47,239	0.10
Cullinan Oncology Inc Com USD0.001	4,930	81,049	0.18
Disc Medicine Inc USD0.0001	2,824	196,466	0.44
Evolus Inc Com USD0.00001	33,737	221,315	0.50
Insmed Inc Com USD0.01	2,736	292,506	0.66
Myriad Genetics Inc Com USD0.01	111,623	443,143	1.00
REGENXBIO Inc Com USD0.0001	36,835	258,213	0.58
Stoke Therapeutics Inc Com USD0.0001	405	12,519	0.03
Vertex Pharmaceuticals Inc Com USD0.01	1,279	572,404	1.29
Building Materials: 0.00% (30 Nov 2025: 1.07%)			
Chemicals: 3.88% (30 Nov 2025: 0.71%)			
Air Products and Chemicals Inc Com USD1.00	1,873	521,855	1.17
Balchem Corp Com USD0.07	236	36,988	0.08
Codexis Inc Com USD0.0001	231,210	640,452	1.44
DuPont de Nemours Inc Com USD0.01	5,196	251,590	0.57
Huntsman Corp Com USD0.01	17,387	266,891	0.60
Ingevity Corp Com USD0.01	104	7,053	0.02
Commercial Services: 2.35% (30 Nov 2025: 3.89%)			
Alarm.com Holdings Inc Com NPV	1,300	58,643	0.13
API Group Corp Com USD0.0001	10,488	430,008	0.97
CorVel Corp Com USD0.0001	777	47,980	0.11
HealthEquity Inc Com USD0.0001	32	2,816	–
Laureate Education Inc Class A Com USD0.001	1,896	60,653	0.14
Paylocity Holding Corp Com USD0.001	1,766	202,966	0.46
Toast Inc Class A Com USD0.000001	9,224	240,101	0.54
Computers: 4.99% (30 Nov 2025: 2.02%)			
Apple Inc Com USD0.00001	3,200	998,592	2.25
CrowdStrike Holdings Inc Class A Com USD0.0005	780	570,180	1.28
Lumentum Holdings Inc Com USD0.001	324	277,007	0.62
PAR Technology Corp USD0.02	24,072	371,672	0.84
Diversified Financial Services: 2.33% (30 Nov 2025: 1.35%)			
Acadian Asset Management Inc USD0.001	1,889	136,594	0.31
Intercontinental Exchange Inc Class I Com USD0.01	832	123,011	0.28
Jefferies Financial Group Inc Class I Com USD1.00	10,154	535,319	1.20
Mastercard Inc Class A Com USD0.0001	482	238,098	0.54
Electric: 4.56% (30 Nov 2025: 1.34%)			
Ormat Technologies Inc USD0.001	4,758	652,940	1.47
Portland General Electric Co Class C Com NPV	3,164	158,580	0.36
Talen Energy Corp USD0.001	51	19,727	0.04
Vistra Corp Com USD0.01	1,908	305,719	0.69
Xcel Energy Inc Com USD2.50	11,197	890,161	2.00
Electrical Components & Equipment: 1.51% (30 Nov 2025: 1.66%)			
Powell Industries Inc USD0.01	2,353	669,240	1.51
Electronics: 3.60% (30 Nov 2025: 1.28%)			
Applied Optoelectronics Inc Com USD0.001	100	15,841	0.03
Identiv Inc Com USD0.001	8,866	36,351	0.08

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.40% (30 Nov 2025: 106.31%) (continued)			
United States: 89.82% (30 Nov 2025: 97.32%) (continued)			
Electronics: 3.60% (30 Nov 2025: 1.28%) (continued)			
Mettler-Toledo International Inc Com USD0.01	492	580,845	1.31
Nextracker Inc Class A Com USD0.0001	6,191	968,272	2.18
Energy-Alternate Sources: 0.27% (30 Nov 2025: 1.08%)			
Array Technologies Inc Com USD0.001	9,024	81,938	0.18
SolarEdge Technologies Inc USD0.0001	494	37,717	0.09
Engineering & Construction: 0.90% (30 Nov 2025: 5.77%)			
EMCOR Group Inc Com USD0.01	482	398,527	0.90
Entertainment: 1.66% (30 Nov 2025: 5.90%)			
PENN Entertainment Inc Com USD0.01	16,926	318,717	0.72
Rush Street Interactive Inc Class A Com USD0.0001	16,597	420,568	0.94
Environmental Control: 1.27% (30 Nov 2025: 0.09%)			
Republic Services Inc Com USD0.01	2,820	565,241	1.27
Food: 0.23% (30 Nov 2025: 1.34%)			
Seneca Foods Class A Com USD0.25	543	78,078	0.17
Simply Good Foods Co Com USD0.01	2,156	24,837	0.06
Forest Products & Paper: 0.27% (30 Nov 2025: 0.00%)			
Mercer International Inc Com USD1.00	127,372	118,456	0.27
Hand/Machine Tools: 1.85% (30 Nov 2025: 0.62%)			
Hurco Cos Inc Com NPV	14,636	251,300	0.56
Stanley Black & Decker Inc USD2.50	7,195	571,427	1.29
Healthcare-Products: 5.38% (30 Nov 2025: 7.57%)			
Boston Scientific Corp Com USD0.01	10,116	488,704	1.10
Cerus Corp Com USD0.001	12,850	39,064	0.09
IDEXX Laboratories Inc Com USD0.10	1,112	626,645	1.41
Insulet Corp Com USD0.001	4,176	605,269	1.36
Integer Holdings Corp Com USD0.001	131	11,709	0.03
Intuitive Surgical Inc Com USD0.001	285	121,022	0.27
Merit Medical Systems Inc Com NPV	7,143	450,438	1.01
Tandem Diabetes Care Inc Com NPV	2,753	47,352	0.11
Healthcare-Services: 0.19% (30 Nov 2025: 5.94%)			
Elevance Health Inc Com USD0.01	215	84,536	0.19
Home Builders: 1.31% (30 Nov 2025: 3.63%)			
Forestar Group Inc Com USD1.00	21,145	580,853	1.31
Home Furnishings: 0.34% (30 Nov 2025: 0.00%)			
Xperi Inc Com USD0.001	19,216	152,767	0.34
Insurance: 0.62% (30 Nov 2025: 1.90%)			
eHealth Inc Com USD0.001	176,697	273,880	0.62
Internet: 8.72% (30 Nov 2025: 5.98%)			
Alphabet Inc Class C Com USD0.001	1,615	607,934	1.37
Amazon.com Inc Com USD0.01	4,912	1,329,384	2.99
Chewy Inc Class A Com USD0.01	2,749	61,962	0.14
DHI Group Inc Com USD0.01	145,600	513,968	1.15
GoDaddy Inc Class A Com USD0.001	1,599	137,242	0.31
Meta Platforms Inc Class A Com USD0.000006	237	149,905	0.34
Q2 Holdings Inc Com USD0.0001	311	14,726	0.03
Roku Inc Com USD0.0001	8,147	1,060,577	2.39
Iron/Steel: 1.69% (30 Nov 2025: 0.00%)			
ATI Inc Com USD0.10	3,160	553,505	1.25
Cleveland-Cliffs Inc Com USD0.125	14,441	196,398	0.44
Machinery-Diversified: 0.00% (30 Nov 2025: 2.18%)			
Media: 0.00% (30 Nov 2025: 0.87%)			
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.58%)			
Mining: 2.56% (30 Nov 2025: 0.00%)			
Century Aluminum Co Com USD0.01	8,318	548,739	1.23
Kaiser Aluminum Corp USD0.01	3,235	588,899	1.33
Miscellaneous Manufacturing: 1.78% (30 Nov 2025: 0.14%)			
Axon Enterprise Inc Com USD0.00001	1,759	789,298	1.78
Oil & Gas: 3.24% (30 Nov 2025: 0.10%)			
Antero Resources Corporation USD0.01	1,199	42,864	0.10

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.40% (30 Nov 2025: 106.31%) (continued)			
United States: 89.82% (30 Nov 2025: 97.32%) (continued)			
Oil & Gas: 3.24% (30 Nov 2025: 0.10%) (continued)			
Chevron Corp Com USD0.75	3,018	550,665	1.24
Devon Energy Corp Com USD0.10	9,276	412,689	0.93
EOG Resources Inc Com USD0.01	1,432	191,000	0.43
EQT Corp Com NPV	4,418	242,681	0.54
Oil & Gas Services: 0.00% (30 Nov 2025: 0.27%)			
Pharmaceuticals: 3.43% (30 Nov 2025: 0.73%)			
Amneal Pharmaceuticals Inc Class A Com USD0.01	12,268	161,569	0.36
Anika Therapeutics Inc Com USD0.01	16,839	244,671	0.55
Bristol-Myers Squibb Co Class C Com USD0.10	3,887	222,259	0.50
Neurocrine Biosciences Inc Com USD0.001	3,017	477,591	1.08
Rhythm Pharmaceuticals Inc Com USD0.001	4,740	418,637	0.94
Real Estate: 0.05% (30 Nov 2025: 0.07%)			
CBRE Group Inc Class A Com USD0.01	179	22,382	0.05
Retail: 0.53% (30 Nov 2025: 1.89%)			
Costco Wholesale Com USD0.005	118	112,846	0.25
Lowe's Cos Inc Com USD0.50	570	122,185	0.28
Savings & Loans: 0.00% (30 Nov 2025: 1.05%)			
Semiconductors: 4.01% (30 Nov 2025: 7.03%)			
Broadcom Inc Com NPV	2,176	972,172	2.19
Intel Corp Com USD0.001	1,003	115,024	0.26
Qorvo Inc Com USD0.0001	6,699	693,748	1.56
Software: 13.02% (30 Nov 2025: 5.95%)			
Adobe Inc Com USD0.0001	3,860	1,000,551	2.25
HubSpot Inc Com USD0.001	871	192,169	0.43
Intuit Inc Com USD0.01	1,585	525,475	1.18
Oscar Health Inc Class A Com USD0.0001	84,653	1,881,836	4.24
Roper Technologies Inc Com USD0.01	1,806	587,907	1.32
Synopsys Inc Com USD0.01	1,378	655,404	1.48
Take-Two Interactive Software Inc Com USD0.01	423	94,820	0.21
Veeva Systems Inc Class A Com USD0.00001	1,618	282,082	0.64
Zoom Video Communications Inc Class A Com USD0.001	5,569	565,755	1.27
Telecommunications: 0.66% (30 Nov 2025: 3.56%)			
Cisco Systems Inc Com USD0.001	2,428	292,380	0.66
Transportation: 0.06% (30 Nov 2025: 0.10%)			
CryoPort Inc Com USD0.001	1,604	25,167	0.06
Water: 0.00% (30 Nov 2025: 0.85%)			
Total United States		**39,904,555**	**89.82**
Total Equities		**45,050,220**	**101.40**

Outperformance Swaps: -1.36% (30 Nov 2025: -6.30%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	60,772	0.14
Fair value outperformance swaps gain			**60,772**	**0.14**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
J.P. Morgan Securities plc	USD	30/11/2026	(640,159)	(1.44)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(23,877)	(0.06)
Fair value outperformance swaps losses			**(664,036)**	**(1.50)**

Fair value outperformance swaps	**(603,264)**	**(1.36)**

Invesco MSCI Saudi Arabia UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	Fair Value USD	% of Net Assets
Total value of investments	**44,446,956**	**100.04**
Cash and cash equivalents*	**76**	**–**
Other net liabilities	**(18,729)**	**(0.04)**
Net assets attributable to holders of redeemable participating shares	**44,428,303**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the MSCI Saudi Arabia 20/35 Index.**

Combined notional values of outperformance swaps gain 12,387,421.
Combined notional values of outperformance swaps losses 32,058,220.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	99.28
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.13
Other assets.	0.59
	100.00

Invesco Communications S&P US Select Sector UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.57% (30 Nov 2025: 99.78%)			
Bermuda: 0.17% (30 Nov 2025: 0.00%)			
Leisure Time: 0.17% (30 Nov 2025: 0.00%)			
Carnival Corp Ltd USD0.01	9,619	269,909	0.17
Total Bermuda		**269,909**	**0.17**
British Virgin Islands: 0.20% (30 Nov 2025: 1.32%)			
Healthcare-Products: 0.20% (30 Nov 2025: 1.32%)			
Establishment Labs Holdings Inc Com USD1.00	4,421	312,520	0.20
Total British Virgin Islands		**312,520**	**0.20**
Cayman Islands: 2.97% (30 Nov 2025: 5.21%)			
Banks: 2.05% (30 Nov 2025: 5.21%)			
NU Holdings Ltd Class A Com USD0.000006666666	248,538	3,263,304	2.05
Diversified Financial Services: 0.02% (30 Nov 2025: 0.00%)			
XP Inc Class A Com NPV	1,634	27,239	0.02
Internet: 0.90% (30 Nov 2025: 0.00%)			
JD.com Inc ADR USD1.00	50,008	1,441,730	0.90
Total Cayman Islands		**4,732,273**	**2.97**
Germany: 0.00% (30 Nov 2025: 0.30%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.30%)			
Total Germany		**–**	**–**
India: 0.00% (30 Nov 2025: 0.26%)			
Banks: 0.00% (30 Nov 2025: 0.26%)			
Total India		**–**	**–**
Israel: 0.86% (30 Nov 2025: 0.94%)			
Pharmaceuticals: 0.23% (30 Nov 2025: 0.00%)			
Teva Pharmaceutical Industries Ltd ADR NPV	10,177	359,452	0.23
Software: 0.63% (30 Nov 2025: 0.94%)			
Global-e Online Ltd Com NPV	32,866	1,007,014	0.63
Total Israel		**1,366,466**	**0.86**
Luxembourg: 5.18% (30 Nov 2025: 0.00%)			
Internet: 5.18% (30 Nov 2025: 0.00%)			
Spotify Technology SA Com EUR0.000625	16,565	8,244,069	5.18
Total Luxembourg		**8,244,069**	**5.18**
Mexico: 0.21% (30 Nov 2025: 0.00%)			
Beverages: 0.21% (30 Nov 2025: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	2,859	340,307	0.21
Total Mexico		**340,307**	**0.21**
Netherlands: 3.26% (30 Nov 2025: 0.66%)			
Banks: 0.22% (30 Nov 2025: 0.00%)			
ING Groep NV Com EUR0.01	11,045	344,135	0.22
Real Estate: 0.00% (30 Nov 2025: 0.65%)			
Semiconductors: 0.21% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	210	339,359	0.21
Software: 2.83% (30 Nov 2025: 0.01%)			
Elastic NV Com EUR0.01	69,709	4,510,172	2.83
Total Netherlands		**5,193,666**	**3.26**
Norway: 0.00% (30 Nov 2025: 0.33%)			
Insurance: 0.00% (30 Nov 2025: 0.33%)			
Total Norway		**–**	**–**
South Africa: 0.32% (30 Nov 2025: 0.00%)			
Mining: 0.32% (30 Nov 2025: 0.00%)			
Sibanye Stillwater Ltd Sponsored ADR	43,311	516,700	0.32
Total South Africa		**516,700**	**0.32**
Sweden: 0.00% (30 Nov 2025: 2.71%)			
Healthcare-Products: 0.00% (30 Nov 2025: 1.23%)			
Healthcare-Services: 0.00% (30 Nov 2025: 1.22%)			
Telecommunications: 0.00% (30 Nov 2025: 0.26%)			
Total Sweden		**–**	**–**
Switzerland: 5.61% (30 Nov 2025: 2.73%)			
Banks: 0.00% (30 Nov 2025: 1.20%)			
Electrical Components & Equipment: 0.97% (30 Nov 2025: 0.00%)			
ABB Ltd Com CHF0.12	14,444	1,545,796	0.97

Invesco Communications S&P US Select Sector UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.57% (30 Nov 2025: 99.78%) (continued)			
Switzerland: 5.61% (30 Nov 2025: 2.73%) (continued)			
Electronics: 0.00% (30 Nov 2025: 0.55%)			
Healthcare-Services: 2.09% (30 Nov 2025: 0.00%)			
Lonza Group AG Com CHF1.00	5,211	3,337,281	2.09
Oil & Gas: 0.44% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	112,197	694,499	0.44
Retail: 2.11% (30 Nov 2025: 0.98%)			
Cie Financiere Richemont SA Com CHF1.00	15,561	3,363,733	2.11
Total Switzerland		**8,941,309**	**5.61**
United Kingdom: 0.34% (30 Nov 2025: 0.00%)			
Oil & Gas: 0.34% (30 Nov 2025: 0.00%)			
BP PLC ADR NPV	13,048	546,320	0.34
Total United Kingdom		**546,320**	**0.34**
United States: 82.45% (30 Nov 2025: 85.32%)			
Apparel: 0.48% (30 Nov 2025: 0.03%)			
Deckers Outdoor Corp Com USD0.01	171	19,469	0.01
Ralph Lauren Corp Com USD0.01	2,058	748,906	0.47
Auto Parts & Equipment: 0.13% (30 Nov 2025: 0.00%)			
Dana Inc USD0.01	6,040	213,876	0.13
Banks: 0.56% (30 Nov 2025: 1.42%)			
Bridgewater Bancshares Inc Com USD0.001	19,267	363,376	0.23
PNC Financial Services Group Inc Com USD5.00	2,417	534,447	0.33
Beverages: 0.00% (30 Nov 2025: 0.90%)			
Biotechnology: 5.07% (30 Nov 2025: 10.99%)			
Alnylam Pharmaceuticals Inc Com USD0.01	119	35,936	0.02
Amgen Inc Com USD0.0001	1,022	344,199	0.22
BioMarin Pharmaceutical Com USD0.001	62,695	3,591,797	2.26
Stoke Therapeutics Inc Com USD0.0001	27,406	847,119	0.53
Vertex Pharmaceuticals Inc Com USD0.01	7,262	3,250,036	2.04
Chemicals: 0.25% (30 Nov 2025: 0.40%)			
Balchem Corp Com USD0.07	2,570	402,796	0.25
Commercial Services: 4.00% (30 Nov 2025: 2.45%)			
API Group Corp Com USD0.0001	1,918	78,638	0.05
CorVel Corp Com USD0.0001	7,216	445,588	0.28
Everforth Inc USD0.01	19,025	431,487	0.27
Laureate Education Inc Class A Com USD0.001	64,515	2,063,835	1.30
Madison Square Garden Entertainment Corp Class A Com USD0.01	2,806	197,907	0.12
Paylocity Holding Corp Com USD0.001	21,120	2,427,322	1.52
V2X Inc Com USD0.01	8,756	727,886	0.46
Computers: 4.29% (30 Nov 2025: 0.56%)			
Apple Inc Com USD0.00001	21,906	6,835,986	4.29
Distribution/Wholesale: 2.37% (30 Nov 2025: 0.00%)			
Copart Inc Com NPV	115,081	3,771,204	2.37
Diversified Financial Services: 1.07% (30 Nov 2025: 3.68%)			
EZCORP Inc Class A Com USD0.01	6,151	192,157	0.12
LendingTree Inc Com USD0.01	13,031	497,784	0.31
Nasdaq Inc Com USD0.01	8,447	781,517	0.49
PRA Group Inc Com USD0.01	15,390	234,851	0.15
Electric: 1.58% (30 Nov 2025: 0.00%)			
NRG Energy Inc Com USD0.01	5,178	694,266	0.43
Portland General Electric Co Class C Com NPV	4,024	201,683	0.13
Talen Energy Corp USD0.001	4,189	1,620,305	1.02
Electrical Components & Equipment: 0.00% (30 Nov 2025: 0.08%)			
Electronics: 0.15% (30 Nov 2025: 0.00%)			
Waters Corp Com USD0.01	632	242,416	0.15
Energy-Alternate Sources: 0.92% (30 Nov 2025: 3.29%)			
Array Technologies Inc Com USD0.001	94,630	859,241	0.54
Cleanspark Inc Com USD0.001	20,887	382,023	0.24
SolarEdge Technologies Inc USD0.0001	2,826	215,765	0.14
Engineering & Construction: 1.90% (30 Nov 2025: 0.03%)			
Granite Construction Inc Com USD0.01	13,886	1,900,160	1.19

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.57% (30 Nov 2025: 99.78%) (continued)			
United States: 82.45% (30 Nov 2025: 85.32%) (continued)			
Engineering & Construction: 1.90% (30 Nov 2025: 0.03%) (continued)			
MasTec Inc Com USD0.10	2,717	1,028,031	0.65
MYR Group Inc Com USD0.01	193	89,757	0.06
Entertainment: 3.18% (30 Nov 2025: 1.91%)			
PENN Entertainment Inc Com USD0.01	63,728	1,199,998	0.76
Rush Street Interactive Inc Class A Com USD0.0001	152,208	3,856,951	2.42
Food: 0.13% (30 Nov 2025: 0.23%)			
Seneca Foods Class A Com USD0.25	1,031	148,248	0.09
Simply Good Foods Co Com USD0.01	5,645	65,030	0.04
Forest Products & Paper: 0.47% (30 Nov 2025: 0.63%)			
Magnera Corp USD0.01	65,551	745,315	0.47
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.57%)			
Healthcare-Products: 14.73% (30 Nov 2025: 0.13%)			
Accuray Inc Com USD0.001	70,294	26,599	0.02
Alphatec Holdings Inc Com USD0.0001	2,569	19,910	0.01
Cerus Corp Com USD0.001	8,621	26,208	0.02
Haemonetics Corp Com USD0.01	5,420	367,530	0.23
Inspire Medical Systems Inc Com USD0.001	3,293	136,199	0.09
Intuitive Surgical Inc Com USD0.001	21,732	9,228,277	5.79
Lantheus Holdings Inc Com USD0.01	14,560	1,445,808	0.91
Merit Medical Systems Inc Com NPV	1,870	117,922	0.07
Repligen Corp Com USD0.01	97,551	12,091,446	7.59
Healthcare-Services: 0.00% (30 Nov 2025: 0.33%)			
Home Builders: 0.11% (30 Nov 2025: 0.41%)			
Hovnanian Enterprises Inc Class A Com USD0.01	1,614	178,121	0.11
Home Furnishings: 0.00% (30 Nov 2025: 0.01%)			
Insurance: 7.68% (30 Nov 2025: 4.65%)			
Berkshire Hathaway Inc Class B Com USD0.0033	2,676	1,269,709	0.80
CNO Financial Group Inc Com NPV	131,721	6,055,214	3.80
Heritage Insurance Holdings Inc Com USD0.0001	3,477	75,381	0.05
Unum Group Com USD0.10	58,108	4,836,329	3.03
Internet: 2.05% (30 Nov 2025: 20.57%)			
Alphabet Inc Class A Com USD0.001	4,413	1,678,440	1.05
Amazon.com Inc Com USD0.01	5,859	1,585,680	1.00
Lodging: 0.01% (30 Nov 2025: 0.31%)			
Century Casinos Inc Com USD0.01	13,281	18,062	0.01
Machinery-Diversified: 0.92% (30 Nov 2025: 0.92%)			
Graco Inc Com USD1.00	19,462	1,468,408	0.92
Media: 1.10% (30 Nov 2025: 1.64%)			
Liberty Broadband Corp Class C Com USD0.01	7,454	251,647	0.16
Walt Disney Co Com USD0.01	14,741	1,501,076	0.94
Metal Fabricate/Hardware: 0.03% (30 Nov 2025: 0.02%)			
L.B. Foster & Co Class A Com USD0.01	1,127	46,365	0.03
Mining: 7.00% (30 Nov 2025: 0.00%)			
Century Aluminum Co Com USD0.01	156,255	10,308,142	6.47
Freeport-McMoRan Inc Com USD0.10	12,705	834,846	0.53
Oil & Gas: 3.28% (30 Nov 2025: 3.57%)			
Antero Resources Corporation USD0.01	90,858	3,248,174	2.04
Devon Energy Corp Com USD0.10	13,661	607,778	0.38
EQT Corp Com NPV	24,837	1,364,296	0.86
Oil & Gas Services: 0.00% (30 Nov 2025: 0.02%)			
Packaging & Containers: 1.07% (30 Nov 2025: 2.16%)			
Graphic Packaging Holding Co USD0.01	151,024	1,700,530	1.07
Pharmaceuticals: 1.58% (30 Nov 2025: 1.61%)			
Agios Pharmaceuticals Inc Com USD0.001	66,535	1,956,129	1.23
Amneal Pharmaceuticals Inc Class A Com USD0.01	12,367	162,873	0.10
Pfizer Inc Com USD0.05	13,387	350,472	0.22
USANA Health Sciences Inc Com USD0.001	1,090	19,947	0.01
Vaxcyte Inc Com USD0.001	504	25,906	0.02

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 101.57% (30 Nov 2025: 99.78%) (continued)			
United States: 82.45% (30 Nov 2025: 85.32%) (continued)			
Real Estate: 0.25% (30 Nov 2025: 0.05%)			
CBRE Group Inc Class A Com USD0.01	3,170	396,377	0.25
Retail: 3.08% (30 Nov 2025: 3.63%)			
Chipotle Mexican Grill Inc Com USD0.01	97,751	3,114,347	1.96
Citi Trends Inc Com USD0.01	2,272	104,535	0.07
El Pollo Loco Holdings Inc Com USD0.01	112,909	1,678,957	1.05
Semiconductors: 6.36% (30 Nov 2025: 5.71%)			
Advanced Micro Devices Inc Com USD0.01**	3,337	1,722,226	1.08
AXT Inc Com USD0.001	1,334	137,615	0.09
Broadcom Inc Com NPV	3,530	1,577,098	0.99
Cirrus Logic Inc Com USD0.001	30,483	5,180,586	3.25
FormFactor Inc Com USD0.001	6,880	857,179	0.54
Ultra Clean Holdings Inc Com USD0.001	7,672	656,493	0.41
Software: 4.60% (30 Nov 2025: 8.21%)			
ACI Worldwide Inc Com USD0.005	1,388	60,614	0.04
Atlassian Corp Com Class A USD0.10	3,596	386,966	0.24
Oracle Corp Com USD0.01	2,925	660,406	0.42
Oscar Health Inc Class A Com USD0.0001	2,704	60,110	0.04
Procore Technologies Inc Com USD0.0001	1,048	51,866	0.03
PTC Inc Com USD0.01	5,078	704,471	0.44
Synopsys Inc Com USD0.01	76	36,147	0.02
Veeva Systems Inc Class A Com USD0.00001	13,597	2,370,501	1.49
ZoomInfo Technologies Inc Com USD0.01	897,586	2,988,961	1.88
Telecommunications: 0.75% (30 Nov 2025: 2.69%)			
Arista Networks Inc Com USD0.0001	7,524	1,199,852	0.75
Transportation: 1.30% (30 Nov 2025: 1.51%)			
CryoPort Inc Com USD0.001	9,917	155,598	0.10
Kirby Corp Com USD0.10	13,567	1,907,384	1.20
Total United States		**131,299,021**	**82.45**
Total Equities		**161,762,560**	**101.57**

Outperformance Swaps*: -1.57% (30 Nov 2025: 0.22%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(1,132,417)	(0.71)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(1,369,718)	(0.86)
Fair value outperformance swaps losses			**(2,502,135)**	**(1.57)**
Fair value outperformance swaps			**(2,502,135)**	**(1.57)**

As at 31 May 2026

	Fair Value USD	% of Net Assets
Total value of investments	**159,260,425**	**100.00**
Cash and cash equivalents*	**50**	**–**
Other net liabilities	**(6,762)**	**–**
Net assets attributable to holders of redeemable participating shares	**159,253,713**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the S&P Select Sector Capped 20% Communications Services Index.**

Combined notional values of outperformance swaps losses 160,641,351.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	97.86
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	2.14
	100.00

Invesco S&P SmallCap 600 UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.90% (30 Nov 2025: 100.86%)			
Bermuda: 0.53% (30 Nov 2025: 0.00%)			
Leisure Time: 0.53% (30 Nov 2025: 0.00%)			
Carnival Corp Ltd USD0.01	67,875	1,904,573	0.53
Total Bermuda		**1,904,573**	**0.53**
Canada: 0.00% (30 Nov 2025: 0.50%)			
Banks: 0.00% (30 Nov 2025: 0.50%)			
Total Canada		**–**	**–**
Cayman Islands: 3.36% (30 Nov 2025: 0.00%)			
Banks: 1.25% (30 Nov 2025: 0.00%)			
NU Holdings Ltd Class A Com USD0.000006666666	342,672	4,499,283	1.25
Internet: 2.11% (30 Nov 2025: 0.00%)			
Grab Holdings Ltd Class A Com USD0.000001	869,445	3,077,835	0.85
Kanzhun Ltd ADR NPV	335,692	4,555,341	1.26
Total Cayman Islands		**12,132,459**	**3.36**
Finland: 0.00% (30 Nov 2025: 1.01%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.51%)			
Shipbuilding: 0.00% (30 Nov 2025: 0.50%)			
Total Finland		**–**	**–**
Germany: 0.00% (30 Nov 2025: 4.06%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 2.16%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 1.20%)			
Retail: 0.00% (30 Nov 2025: 0.70%)			
Total Germany		**–**	**–**
Ireland: 0.00% (30 Nov 2025: 0.93%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.93%)			
Total Ireland		**–**	**–**
Israel: 0.51% (30 Nov 2025: 3.30%)			
Computers: 0.00% (30 Nov 2025: 3.30%)			
Pharmaceuticals: 0.51% (30 Nov 2025: 0.00%)			
Teva Pharmaceutical Industries Ltd ADR NPV	51,861	1,831,731	0.51
Total Israel		**1,831,731**	**0.51**
Luxembourg: 2.33% (30 Nov 2025: 1.15%)			
Internet: 0.61% (30 Nov 2025: 1.15%)			
Spotify Technology SA Com EUR0.000625	4,432	2,205,718	0.61
Iron/Steel: 1.72% (30 Nov 2025: 0.00%)			
ArcelorMittal Com NPV	89,394	6,188,163	1.72
Total Luxembourg		**8,393,881**	**2.33**
Mexico: 0.48% (30 Nov 2025: 0.00%)			
Beverages: 0.48% (30 Nov 2025: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	14,463	1,721,531	0.48
Total Mexico		**1,721,531**	**0.48**
Netherlands: 3.35% (30 Nov 2025: 2.35%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.07%)			
Semiconductors: 3.35% (30 Nov 2025: 2.28%)			
ASML Holding NV Com EUR0.09	7,492	12,107,016	3.35
Total Netherlands		**12,107,016**	**3.35**
Norway: 1.40% (30 Nov 2025: 0.50%)			
Oil & Gas Services: 1.40% (30 Nov 2025: 0.00%)			
Aker Solutions ASA NOK1.08	1,094,113	5,054,017	1.40
Retail: 0.00% (30 Nov 2025: 0.50%)			
Total Norway		**5,054,017**	**1.40**
South Africa: 0.59% (30 Nov 2025: 0.00%)			
Mining: 0.59% (30 Nov 2025: 0.00%)			
Sibanye Stillwater Ltd Sponsored ADR	179,319	2,139,276	0.59
Total South Africa		**2,139,276**	**0.59**
Sweden: 2.70% (30 Nov 2025: 4.25%)			
Building Materials: 0.00% (30 Nov 2025: 2.13%)			
Machinery-Diversified: 0.00% (30 Nov 2025: 2.12%)			
Telecommunications: 2.70% (30 Nov 2025: 0.00%)			
Hexatronic Group AB SEK0.05	377,996	1,799,250	0.50

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.90% (30 Nov 2025: 100.86%) (continued)			
Sweden: 2.70% (30 Nov 2025: 4.25%) (continued)			
Telecommunications: 2.70% (30 Nov 2025: 0.00%) (continued)			
Tele2 AB Class B Com SEK1.25	423,466	7,948,085	2.20
Total Sweden		**9,747,335**	**2.70**
Switzerland: 4.89% (30 Nov 2025: 0.00%)			
Food: 2.18% (30 Nov 2025: 0.00%)			
Nestle SA Com CHF0.10	77,266	7,855,649	2.18
Healthcare-Services: 1.02% (30 Nov 2025: 0.00%)			
Lonza Group AG Com CHF1.00	5,763	3,690,798	1.02
Insurance: 1.66% (30 Nov 2025: 0.00%)			
Chubb Ltd Com CHF24.15	19,281	6,010,466	1.66
Oil & Gas: 0.03% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	15,301	94,713	0.03
Total Switzerland		**17,651,626**	**4.89**
United Kingdom: 2.56% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 2.56% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	49,872	9,259,734	2.56
Total United Kingdom		**9,259,734**	**2.56**
United States: 77.20% (30 Nov 2025: 82.81%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 0.59%)			
Agriculture: 1.81% (30 Nov 2025: 4.38%)			
Darling Ingredients Inc Com USD0.01	32,093	1,896,696	0.52
Philip Morris International Inc Com NPV	26,209	4,648,953	1.29
Apparel: 0.00% (30 Nov 2025: 0.18%)			
Auto Parts & Equipment: 1.45% (30 Nov 2025: 0.00%)			
Modine Manufacturing Co USD0.625	18,749	5,229,284	1.45
Banks: 0.00% (30 Nov 2025: 1.28%)			
Bridgewater Bancshares Inc Com USD0.001	889	16,766	–
Biotechnology: 5.48% (30 Nov 2025: 1.50%)			
Axsome Therapeutics Inc Com USD0.0001	31,995	7,502,188	2.08
Disc Medicine Inc USD0.0001	32,338	2,249,755	0.62
Fate Therapeutics Com USD0.001	20,301	57,655	0.02
TG Therapeutics Inc Com USD0.001	42,658	1,618,444	0.45
Vertex Pharmaceuticals Inc Com USD0.01	18,674	8,357,362	2.31
Building Materials: 0.00% (30 Nov 2025: 0.63%)			
Chemicals: 2.67% (30 Nov 2025: 1.54%)			
Air Products and Chemicals Inc Com USD1.00	1,369	381,431	0.11
Codexis Inc Com USD0.0001	244,239	676,542	0.19
Rayonier Advanced Materials Inc Com USD0.01	20,323	185,955	0.05
RPM International Inc Com USD0.01	79,112	8,383,499	2.32
Commercial Services: 0.34% (30 Nov 2025: 3.22%)			
CorVel Corp Com USD0.0001	4,466	275,775	0.07
Madison Square Garden Entertainment Corp Class A Com USD0.01	9,137	644,433	0.18
V2X Inc Com USD0.01	3,759	312,486	0.09
Computers: 0.00% (30 Nov 2025: 7.05%)			
Diversified Financial Services: 2.78% (30 Nov 2025: 0.55%)			
Acadian Asset Management Inc USD0.001	3,153	227,993	0.07
Charles Schwab Corp Com USD0.01	108,414	9,469,963	2.62
LendingClub Corp Com USD0.01	14,409	257,201	0.07
PRA Group Inc Com USD0.01	5,213	79,550	0.02
Electric: 0.06% (30 Nov 2025: 0.38%)			
NRG Energy Inc Com USD0.01	1,565	209,835	0.06
Electronics: 0.00% (30 Nov 2025: 2.28%)			
Energy-Alternate Sources: 3.26% (30 Nov 2025: 0.54%)			
Array Technologies Inc Com USD0.001	20,324	184,542	0.05
Cleanspark Inc Com USD0.001	613,140	11,214,331	3.10
SolarEdge Technologies Inc USD0.0001	5,066	386,789	0.11
Engineering & Construction: 0.39% (30 Nov 2025: 0.01%)			
EMCOR Group Inc Com USD0.01	1,707	1,411,382	0.39
Entertainment: 0.09% (30 Nov 2025: 0.82%)			
Rush Street Interactive Inc Class A Com USD0.0001	12,921	327,418	0.09

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.90% (30 Nov 2025: 100.86%) (continued)			
United States: 77.20% (30 Nov 2025: 82.81%) (continued)			
Food: 0.07% (30 Nov 2025: 1.94%)			
Performance Food Group Co Class C Com USD0.01	2,663	261,480	0.07
Healthcare-Products: 3.27% (30 Nov 2025: 0.36%)			
Abbott Laboratories Com NPV	78,044	6,680,566	1.85
AtriCure Inc Com USD0.001	6,937	191,947	0.06
Axogen Inc Com USD0.01	17,493	690,624	0.19
Intuitive Surgical Inc Com USD0.001	9,609	4,080,366	1.13
IRhythm Holdings Inc USD0.001	1,277	145,450	0.04
Healthcare-Services: 0.87% (30 Nov 2025: 0.01%)			
UnitedHealth Group Inc Com USD0.01	8,249	3,137,177	0.87
Home Builders: 0.00% (30 Nov 2025: 0.49%)			
Home Furnishings: 0.05% (30 Nov 2025: 0.33%)			
Xperi Inc Com USD0.001	21,229	168,770	0.05
Insurance: 1.74% (30 Nov 2025: 3.48%)			
American International Group Inc Com USD2.50	16,890	1,253,745	0.35
Berkshire Hathaway Inc Class B Com USD0.0033	4,273	2,027,453	0.56
Heritage Insurance Holdings Inc Com USD0.0001	4,251	92,161	0.02
NMI Holdings Inc Class A Com USD0.01	81,181	2,914,398	0.81
Internet: 11.53% (30 Nov 2025: 8.52%)			
Alphabet Inc Class C Com USD0.001	20,259	7,626,095	2.11
Amazon.com Inc Com USD0.01	76,691	20,755,652	5.75
Chewy Inc Class A Com USD0.01	65,592	1,478,444	0.41
DoorDash Class A Com USD0.00001	34,957	5,568,301	1.54
Meta Platforms Inc Class A Com USD0.000006	9,640	6,097,396	1.69
Netflix Inc Com USD0.001	1,093	94,020	0.03
Investment Companies: 1.41% (30 Nov 2025: 0.00%)			
TPG Inc USD0.00	119,872	5,102,951	1.41
Lodging: 0.01% (30 Nov 2025: 2.24%)			
Century Casinos Inc Com USD0.01	27,896	37,939	0.01
Machinery-Construction & Mining: 0.00% (30 Nov 2025: 2.05%)			
Machinery-Diversified: 0.00% (30 Nov 2025: 0.49%)			
Media: 0.49% (30 Nov 2025: 0.83%)			
Liberty Broadband Corp Class C Com USD0.01	962	32,477	0.01
Walt Disney Co Com USD0.01	16,890	1,719,909	0.48
Mining: 4.93% (30 Nov 2025: 0.00%)			
Century Aluminum Co Com USD0.01	18,308	1,207,779	0.34
Freeport-McMoRan Inc Com USD0.10	252,334	16,580,867	4.59
Miscellaneous Manufacturing: 0.08% (30 Nov 2025: 2.83%)			
ESCO Technologies Inc Com USD0.01	978	285,478	0.08
Oil & Gas: 5.54% (30 Nov 2025: 0.12%)			
Antero Resources Corporation USD0.01	7,499	268,089	0.07
EQT Corp Com NPV	11,235	617,139	0.17
Exxon Mobil Corp Com NPV	71,704	10,415,723	2.89
Gulfport Energy Corp Com USD0.01	44,846	7,560,587	2.09
HF Sinclair Corp Com USD0.01	16,343	1,142,212	0.32
Oil & Gas Services: 0.01% (30 Nov 2025: 0.01%)			
Oil States International Inc Com USD0.01	4,457	37,884	0.01
Pharmaceuticals: 4.43% (30 Nov 2025: 3.04%)			
AbbVie Inc Com USD0.01	32,092	6,987,070	1.94
Amneal Pharmaceuticals Inc Class A Com USD0.01	47,428	624,627	0.17
Cardinal Health Inc Com NPV	14,028	2,760,710	0.76
Enanta Pharmaceuticals Inc Com USD0.01	6,815	89,685	0.03
PMV Pharmaceuticals COM USD0.00001	13,160	15,792	–
Supernus Pharmaceuticals Inc Com USD0.001	117,862	5,442,867	1.51
Vaxcyte Inc Com USD0.001	1,719	88,357	0.02
Real Estate: 2.29% (30 Nov 2025: 1.95%)			
CBRE Group Inc Class A Com USD0.01	66,189	8,276,273	2.29
Retail: 5.52% (30 Nov 2025: 8.36%)			
Brinker International Inc Com USD0.10	54,360	7,739,777	2.14
Chipotle Mexican Grill Inc Com USD0.01	151,702	4,833,226	1.34

Invesco S&P SmallCap 600 UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 99.90% (30 Nov 2025: 100.86%) (continued)			
United States: 77.20% (30 Nov 2025: 82.81%) (continued)			
Retail: 5.52% (30 Nov 2025: 8.36%) (continued)			
Citi Trends Inc Com USD0.01	72,050	3,315,021	0.92
El Pollo Loco Holdings Inc Com USD0.01	155,013	2,305,043	0.64
O'Reilly Automotive Inc Com USD0.01	20,046	1,741,596	0.48
Semiconductors: 12.23% (30 Nov 2025: 7.85%)			
Advanced Micro Devices Inc Com USD0.01	17,674	9,121,551	2.53
AXT Inc Com USD0.001	37,228	3,840,441	1.06
Broadcom Inc Com NPV	18,573	8,297,859	2.30
Cohu Inc Com USD1.00	18,196	959,839	0.26
Micron Technology Inc Com USD0.10	10,807	10,493,597	2.91
Onto Innovation Inc Com NPV	44,266	11,431,252	3.17
Software: 4.36% (30 Nov 2025: 7.17%)			
Procore Technologies Inc Com USD0.0001	15,510	767,590	0.21
ROBLOX Corp Class A Com USD0.0001	43,764	2,063,473	0.57
Synopsys Inc Com USD0.01	15,229	7,243,217	2.01
Take-Two Interactive Software Inc Com USD0.01	21,172	4,745,915	1.31
Veeva Systems Inc Class A Com USD0.00001	5,356	933,765	0.26
Telecommunications: 0.04% (30 Nov 2025: 5.79%)			
Calix Inc Com NPV	1,761	70,000	0.02
Ooma Inc Com USD0.0001	3,677	64,899	0.02
Total United States		**278,732,749**	**77.20**
Total Equities		**360,675,928**	**99.90**

Outperformance Swaps: -0.60% (30 Nov 2025: -0.86%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(659,546)	(0.19)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(1,484,837)	(0.41)
Fair value outperformance swaps losses			**(2,144,383)**	**(0.60)**
Fair value outperformance swaps			**(2,144,383)**	**(0.60)**

	Fair Value USD	% of Net Assets
Total value of investments	**358,531,545**	**99.30**
Cash and cash equivalents*	**26**	**–**
Other net assets	**2,514,111**	**0.70**
Net assets attributable to holders of redeemable participating shares	**361,045,682**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the S&P SmallCap 600 Index.**

Combined notional values of outperformance swaps losses 361,065,010.

As at 31 May 2026

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	94.94
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	5.06
	100.00

Invesco MSCI Kuwait UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.54% (30 Nov 2025: 102.49%)			
Argentina: 0.27% (30 Nov 2025: 0.00%)			
Electric: 0.27% (30 Nov 2025: 0.00%)			
Pampa Energía SA ADR Level 1	125	10,656	0.27
Total Argentina		**10,656**	**0.27**
Brazil: 1.61% (30 Nov 2025: 0.00%)			
Iron/Steel: 1.61% (30 Nov 2025: 0.00%)			
Vale SA ADR NPV	3,964	64,415	1.61
Total Brazil		**64,415**	**1.61**
Canada: 1.10% (30 Nov 2025: 0.26%)			
Aerospace/Defense: 1.10% (30 Nov 2025: 0.13%)			
CAE Inc Com NPV	1,716	44,290	1.10
Biotechnology: 0.00% (30 Nov 2025: 0.13%)			
Total Canada		**44,290**	**1.10**
Cayman Islands: 0.33% (30 Nov 2025: 1.30%)			
Banks: 0.00% (30 Nov 2025: 0.71%)			
Internet: 0.33% (30 Nov 2025: 0.59%)			
Hello Group Inc ADR USD1.00	2,233	13,309	0.33
Total Cayman Islands		**13,309**	**0.33**
Denmark: 0.00% (30 Nov 2025: 0.10%)			
Building Materials: 0.00% (30 Nov 2025: 0.10%)			
Total Denmark		**–**	**–**
Germany: 0.29% (30 Nov 2025: 0.49%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.05%)			
Energy-Alternate Sources: 0.00% (30 Nov 2025: 0.05%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.05%)			
Internet: 0.29% (30 Nov 2025: 0.19%)			
Scout24 SE Class A Com NPV	140	11,804	0.29
Machinery-Diversified: 0.00% (30 Nov 2025: 0.10%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.05%)			
Total Germany		**11,804**	**0.29**
Israel: 0.00% (30 Nov 2025: 3.12%)			
Computers: 0.00% (30 Nov 2025: 0.63%)			
Electronics: 0.00% (30 Nov 2025: 0.90%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.55%)			
Software: 0.00% (30 Nov 2025: 1.04%)			
Total Israel		**–**	**–**
Japan: 4.24% (30 Nov 2025: 0.00%)			
Airlines: 2.19% (30 Nov 2025: 0.00%)			
Japan Airlines Co Ltd JPY0.00	5,100	87,766	2.19
Chemicals: 0.45% (30 Nov 2025: 0.00%)			
Asahi Kasei Corp JPY0.00	1,600	17,961	0.45
Pharmaceuticals: 1.60% (30 Nov 2025: 0.00%)			
Takeda Pharmaceutical Co Ltd Com NPV	2,000	64,300	1.60
Total Japan		**170,027**	**4.24**
Luxembourg: 0.86% (30 Nov 2025: 0.00%)			
Commercial Services: 0.86% (30 Nov 2025: 0.00%)			
Corp America Airports SA USD1	1,290	34,314	0.86
Total Luxembourg		**34,314**	**0.86**
Netherlands: 0.40% (30 Nov 2025: 0.19%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.10%)			
Real Estate: 0.00% (30 Nov 2025: 0.09%)			
Semiconductors: 0.40% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	10	16,160	0.40
Total Netherlands		**16,160**	**0.40**
Norway: 0.00% (30 Nov 2025: 0.56%)			
Banks: 0.00% (30 Nov 2025: 0.05%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.01%)			
Mining: 0.00% (30 Nov 2025: 0.50%)			
Total Norway		**–**	**–**

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.54% (30 Nov 2025: 102.49%) (continued)			
South Africa: 0.27% (30 Nov 2025: 0.16%)			
Mining: 0.27% (30 Nov 2025: 0.16%)			
Sibanye Stillwater Ltd Sponsored ADR	895	10,677	0.27
Total South Africa		**10,677**	**0.27**
Sweden: 0.80% (30 Nov 2025: 0.10%)			
Auto Manufacturers: 0.80% (30 Nov 2025: 0.00%)			
Volvo AB Class A Com SEK1.20	915	32,246	0.80
Healthcare-Products: 0.00% (30 Nov 2025: 0.05%)			
Investment Companies: 0.00% (30 Nov 2025: 0.01%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.04%)			
Total Sweden		**32,246**	**0.80**
Switzerland: 2.51% (30 Nov 2025: 2.52%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.05%)			
Chemicals: 0.00% (30 Nov 2025: 0.51%)			
Computers: 0.00% (30 Nov 2025: 0.01%)			
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.05%)			
Electrical Components & Equipment: 1.24% (30 Nov 2025: 0.05%)			
ABB Ltd Com CHF0.12	467	49,978	1.24
Electronics: 0.00% (30 Nov 2025: 0.15%)			
Food: 0.26% (30 Nov 2025: 0.05%)			
Nestle SA Com CHF0.10	103	10,472	0.26
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.01%)			
Machinery-Diversified: 0.00% (30 Nov 2025: 1.01%)			
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.02%)			
Pharmaceuticals: 0.37% (30 Nov 2025: 0.00%)			
Roche Holding AG Class A Com CHF1.00	35	14,751	0.37
Retail: 0.64% (30 Nov 2025: 0.56%)			
Cie Financiere Richemont SA Com CHF1.00	119	25,724	0.64
Semiconductors: 0.00% (30 Nov 2025: 0.05%)			
Total Switzerland		**100,925**	**2.51**
United States: 87.86% (30 Nov 2025: 93.69%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 1.70%)			
Airlines: 0.11% (30 Nov 2025: 0.05%)			
JetBlue Airways Corp Com USD0.01	831	4,546	0.11
Banks: 1.58% (30 Nov 2025: 6.83%)			
Ameris Bancorp Com USD1.00	124	10,454	0.26
Customers Bancorp Inc Com USD1.00	704	52,899	1.32
Beverages: 1.70% (30 Nov 2025: 1.97%)			
Coca-Cola Co Com USD0.25	278	21,965	0.55
Monster Beverage Corp Com USD0.005	428	37,698	0.94
National Beverage Corp Com USD0.01	230	8,508	0.21
Biotechnology: 8.43% (30 Nov 2025: 13.52%)			
Arrowhead Pharmaceuticals Inc Com USD0.001	894	69,652	1.74
Axsome Therapeutics Inc Com USD0.0001	23	5,393	0.13
Caribou Biosciences Inc USD0.0001	16,931	39,957	1.00
Cullinan Oncology Inc Com USD0.001	3,011	49,501	1.23
Evolus Inc Com USD0.00001	1,602	10,509	0.26
Fate Therapeutics Com USD0.001	24,311	69,043	1.72
Regeneron Pharmaceuticals Inc Com USD0.001	31	19,058	0.48
REGENXBIO Inc Com USD0.0001	4,608	32,302	0.80
Rocket Pharmaceuticals Inc Com USD0.01	5,078	15,590	0.39
Tarsus Pharmaceuticals Com USD0.0001	460	27,324	0.68
Building Materials: 0.00% (30 Nov 2025: 0.58%)			
Chemicals: 3.69% (30 Nov 2025: 0.20%)			
Codexis Inc Com USD0.0001	30,895	85,579	2.13
Huntsman Corp Com USD0.01	3,343	51,315	1.28
Ingevity Corp Com USD0.01	9	611	0.02
Innospec Inc Com USD0.01	128	10,616	0.26
Commercial Services: 5.35% (30 Nov 2025: 4.43%)			
Automatic Data Processing Inc Com USD0.10	208	46,142	1.15
Toast Inc Class A Com USD0.000001	1,891	49,223	1.22

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.54% (30 Nov 2025: 102.49%) (continued)			
United States: 87.86% (30 Nov 2025: 93.69%) (continued)			
Commercial Services: 5.35% (30 Nov 2025: 4.43%) (continued)			
V2X Inc Com USD0.01	1,438	119,541	2.98
Computers: 1.57% (30 Nov 2025: 3.53%)			
Insight Enterprises Inc Com USD0.01	251	26,701	0.66
Lumentum Holdings Inc Com USD0.001	12	10,260	0.26
Zscaler Inc Com USD0.001	187	26,129	0.65
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.00%)			
Copart Inc Com NPV	2	66	–
Diversified Financial Services: 2.56% (30 Nov 2025: 0.69%)			
Acadian Asset Management Inc USD0.001	359	25,959	0.65
Ally Financial Inc Com USD0.10	798	34,163	0.85
Mastercard Inc Class A Com USD0.0001	86	42,482	1.06
Electric: 6.80% (30 Nov 2025: 3.77%)			
CMS Energy Corp Com USD0.01	837	60,741	1.51
Ormat Technologies Inc USD0.001	393	53,931	1.34
Portland General Electric Co Class C Com NPV	1,135	56,886	1.42
WEC Energy Group Inc Com USD0.01	455	50,528	1.26
Xcel Energy Inc Com USD2.50	641	50,960	1.27
Electrical Components & Equipment: 1.37% (30 Nov 2025: 0.00%)			
Powell Industries Inc USD0.01	194	55,177	1.37
Electronics: 0.50% (30 Nov 2025: 0.00%)			
Applied Optoelectronics Inc Com USD0.001	126	19,960	0.50
Energy-Alternate Sources: 1.06% (30 Nov 2025: 0.00%)			
Fluence Energy Inc Class A Com USD0.00001	2,248	42,442	1.06
Engineering & Construction: 0.00% (30 Nov 2025: 3.96%)			
Entertainment: 0.00% (30 Nov 2025: 2.05%)			
Food: 1.77% (30 Nov 2025: 1.91%)			
Mondelez International Inc Class A Com NPV	670	40,984	1.02
Simply Good Foods Co Com USD0.01	2,605	30,010	0.75
Forest Products & Paper: 1.06% (30 Nov 2025: 1.61%)			
Magnera Corp USD0.01	3,750	42,637	1.06
Healthcare-Products: 11.89% (30 Nov 2025: 8.32%)			
Abbott Laboratories Com NPV	525	44,940	1.12
Axogen Inc Com USD0.01	2,059	81,289	2.03
Edwards Lifesciences Corp Com USD1.00	659	56,984	1.42
Globus Medical Inc Class A Com USD0.001	546	44,707	1.11
Inogen Inc Com USD0.001	7,124	46,235	1.15
Inspire Medical Systems Inc Com USD0.001	1,215	50,252	1.25
IRhythm Holdings Inc USD0.001	410	46,699	1.16
Merit Medical Systems Inc Com NPV	770	48,556	1.21
Natera Inc Com USD0.0001	258	57,629	1.44
Healthcare-Services: 0.26% (30 Nov 2025: 1.35%)			
Addus HomeCare Corp Com USD0.001	113	10,360	0.26
Home Builders: 0.00% (30 Nov 2025: 1.87%)			
Home Furnishings: 0.44% (30 Nov 2025: 0.00%)			
Universal Electronics Inc Com USD0.01	4,291	17,851	0.44
Insurance: 6.63% (30 Nov 2025: 4.55%)			
American Financial Group Inc Com USD1.00	432	56,074	1.39
Berkshire Hathaway Inc Class B Com USD0.0033	22	10,439	0.26
Brown & Brown Inc Com USD0.1	833	46,856	1.17
Mercury General Corp Com NPV	173	16,959	0.42
NMI Holdings Inc Class A Com USD0.01	3,790	136,061	3.39
Internet: 6.89% (30 Nov 2025: 11.29%)			
Airbnb Inc Class A Com USD0.0001	180	23,996	0.60
Amazon.com Inc Com USD0.01	305	82,545	2.05
DoorDash Class A Com USD0.00001	280	44,601	1.11
GoDaddy Inc Class A Com USD0.001	588	50,468	1.26
Liquidity Services Inc Com USD0.001	290	10,501	0.26
Meta Platforms Inc Class A Com USD0.000006	102	64,516	1.61

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.54% (30 Nov 2025: 102.49%) (continued)			
United States: 87.86% (30 Nov 2025: 93.69%) (continued)			
Lodging: 0.58% (30 Nov 2025: 0.00%)			
Century Casinos Inc Com USD0.01	17,272	23,490	0.58
Media: 1.11% (30 Nov 2025: 0.45%)			
Liberty Broadband Corp Class C Com USD0.01	1,326	44,766	1.11
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.13%)			
Oil & Gas: 1.59% (30 Nov 2025: 1.25%)			
Devon Energy Corp Com USD0.10	1,193	53,077	1.32
Kosmos Energy Ltd Com USD0.01	3,855	10,794	0.27
Oil & Gas Services: 0.00% (30 Nov 2025: 0.04%)			
Pharmaceuticals: 1.92% (30 Nov 2025: 0.31%)			
Neurocrine Biosciences Inc Com USD0.001	162	25,645	0.64
PMV Pharmaceuticals COM USD0.00001	43,022	51,626	1.28
Retail: 3.59% (30 Nov 2025: 3.83%)			
Advance Auto Parts Inc Com USD0.0001	176	10,602	0.27
Domino's Pizza Inc Com USD0.01	122	37,891	0.94
El Pollo Loco Holdings Inc Com USD0.01	3,244	48,238	1.20
Ulta Beauty Inc Com NPV	93	47,323	1.18
Semiconductors: 2.73% (30 Nov 2025: 4.91%)			
Advanced Micro Devices Inc Com USD0.01	119	61,416	1.53
Qorvo Inc Com USD0.0001	467	48,362	1.20
Software: 9.25% (30 Nov 2025: 4.89%)			
ACI Worldwide Inc Com USD0.005	248	10,830	0.27
Adobe Inc Com USD0.0001	96	24,884	0.62
Appfolio Inc Class A Com USD0.0001	224	36,102	0.90
Oscar Health Inc Class A Com USD0.0001	6,526	145,073	3.61
ROBLOX Corp Class A Com USD0.0001	1,299	61,248	1.53
Snowflake Inc Class A Com USD0.0001	135	34,499	0.86
Synopsys Inc Com USD0.01	22	10,464	0.26
Veeva Systems Inc Class A Com USD0.00001	277	48,292	1.20
Telecommunications: 2.07% (30 Nov 2025: 2.03%)			
Lumen Technologies Inc Com USD1.00	6,342	69,698	1.73
Viavi Solutions Inc Com USD0.001	278	13,500	0.34
Transportation: 1.36% (30 Nov 2025: 0.67%)			
CryoPort Inc Com USD0.001	3,470	54,444	1.36
Total United States		**3,528,224**	**87.86**
Total Equities		**4,037,047**	**100.54**

Outperformance Swaps: -0.52% (30 Nov 2025: -2.44%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	31/08/2032	(15,418)	(0.39)
J.P. Morgan Securities plc	USD	30/11/2026	(2,942)	(0.07)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(2,391)	(0.06)
Fair value outperformance swaps losses			**(20,751)**	**(0.52)**
Fair value outperformance swaps			**(20,751)**	**(0.52)**

As at 31 May 2026

	Fair Value USD	% of Net Assets
Total value of investments	**4,016,296**	**100.02**
Cash and cash equivalents*	**121**	**–**
Other net liabilities	**(850)**	**(0.02)**
Net assets attributable to holders of redeemable participating shares	**4,015,567**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the MSCI Kuwait 20/35 Index.**

Combined notional values of outperformance swaps losses 3,966,268.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	94.47
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	5.53
	100.00

Invesco S&P 500 Scored & Screened UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.97%)			
Belgium: 0.14% (30 Nov 2025: 0.00%)			
Banks: 0.06% (30 Nov 2025: 0.00%)			
KBC Group NV EUR0.00	17,955	2,387,547	0.06
Chemicals: 0.08% (30 Nov 2025: 0.00%)			
Umicore SA EUR0.00	117,655	3,470,884	0.08
Total Belgium		**5,858,431**	**0.14**
Canada: 0.00% (30 Nov 2025: 0.00%)			
Environmental Control: 0.00% (30 Nov 2025: 0.00%)			
Waste Connections Inc Com NPV	258	38,447	–
Total Canada		**38,447**	**–**
Cayman Islands: 0.35% (30 Nov 2025: 1.38%)			
Banks: 0.00% (30 Nov 2025: 0.31%)			
Internet: 0.35% (30 Nov 2025: 1.07%)			
Autohome Inc A NPV USD0.5000	400,869	6,999,173	0.17
Grab Holdings Ltd Class A Com USD0.000001	2,121,846	7,511,335	0.18
Total Cayman Islands		**14,510,508**	**0.35**
Denmark: 0.59% (30 Nov 2025: 0.04%)			
Banks: 0.09% (30 Nov 2025: 0.02%)			
Ringkjoebing Landbobank A/S Com DKK1.00	14,691	3,615,233	0.09
Beverages: 0.07% (30 Nov 2025: 0.00%)			
Carlsberg A/S Class B Com DKK20.00	21,031	2,828,743	0.07
Biotechnology: 0.12% (30 Nov 2025: 0.00%)			
Genmab A/S Com DKK1.00	18,903	5,029,548	0.12
Chemicals: 0.04% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	25,771	1,498,946	0.04
Electronics: 0.20% (30 Nov 2025: 0.00%)			
NKT A/S Com DKK20.00	52,311	8,372,315	0.20
Healthcare-Products: 0.00% (30 Nov 2025: 0.02%)			
Transportation: 0.07% (30 Nov 2025: 0.00%)			
D/S Norden A/S Com DKK1.00	65,511	3,029,898	0.07
Total Denmark		**24,374,683**	**0.59**
Finland: 0.34% (30 Nov 2025: 0.00%)			
Insurance: 0.25% (30 Nov 2025: 0.00%)			
Sampo Oyj plc Class A NPV	983,014	10,397,579	0.25
Iron/Steel: 0.09% (30 Nov 2025: 0.00%)			
Outokumpu Oyj EUR0.00	536,877	3,733,994	0.09
Total Finland		**14,131,573**	**0.34**
Germany: 1.07% (30 Nov 2025: 1.21%)			
Auto Parts & Equipment: 0.07% (30 Nov 2025: 0.00%)			
Continental AG Class A Com NPV	35,403	2,948,136	0.07
Building Materials: 0.00% (30 Nov 2025: 0.15%)			
Insurance: 0.45% (30 Nov 2025: 0.31%)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	34,595	18,259,641	0.45
Internet: 0.00% (30 Nov 2025: 0.02%)			
Machinery-Construction & Mining: 0.55% (30 Nov 2025: 0.53%)			
Siemens Energy AG Class A Com NPV	119,545	22,772,496	0.55
Software: 0.00% (30 Nov 2025: 0.05%)			
Telecommunications: 0.00% (30 Nov 2025: 0.15%)			
Transportation: 0.00% (30 Nov 2025: 0.00%)			
Deutsche Post AG Com NPV	543	32,443	–
Total Germany		**44,012,716**	**1.07**
Ireland: 1.50% (30 Nov 2025: 1.03%)			
Building Materials: 0.55% (30 Nov 2025: 0.00%)			
Johnson Controls International plc Com USD0.01	170,834	22,902,025	0.55
Healthcare-Products: 0.90% (30 Nov 2025: 1.03%)			
Medtronic plc Com USD0.10	502,342	37,077,881	0.90
Miscellaneous Manufacturing: 0.05% (30 Nov 2025: 0.00%)			
Trane Technologies plc Com USD1	4,801	2,166,692	0.05
Total Ireland		**62,146,598**	**1.50**

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.97%) (continued)			
Japan: 1.89% (30 Nov 2025: 0.21%)			
Apparel: 0.09% (30 Nov 2025: 0.00%)			
Wacoal Holdings Corp JPY0.00	133,500	3,872,753	0.09
Auto Manufacturers: 0.00% (30 Nov 2025: 0.21%)			
Auto Parts & Equipment: 0.00% (30 Nov 2025: 0.00%)			
Sumitomo Rubber Industries Ltd JPY0.00	900	11,765	–
Beverages: 0.00% (30 Nov 2025: 0.00%)			
Coca-Cola Bottlers Japan Holdings Inc JPY0.00	3,300	73,322	–
Chemicals: 0.00% (30 Nov 2025: 0.00%)			
Nippon Paint Holdings Co Ltd JPY0.00	4,700	31,193	–
Computers: 0.36% (30 Nov 2025: 0.00%)			
Fujitsu Ltd NPV	588,900	12,459,431	0.30
NS Solutions Corp JPY0.00	111,400	2,438,780	0.06
Cosmetics/Personal Care: 0.02% (30 Nov 2025: 0.00%)			
Kao Corp NPV	18,900	726,010	0.02
Engineering & Construction: 0.02% (30 Nov 2025: 0.00%)			
JGC Holdings Corp JPY0.00	35,100	601,611	0.02
Entertainment: 0.01% (30 Nov 2025: 0.00%)			
Oriental Land Co Ltd NPV	34,200	493,160	0.01
Forest Products & Paper: 0.06% (30 Nov 2025: 0.00%)			
Sumitomo Forestry Co Ltd JPY0.00	299,700	2,457,809	0.06
Hand/Machine Tools: 0.03% (30 Nov 2025: 0.00%)			
Amada Co Ltd NPV	5,500	104,133	–
Fuji Electric Co Ltd JPY0.00	11,800	1,144,495	0.03
Healthcare-Products: 0.01% (30 Nov 2025: 0.00%)			
Sysmex Corp JPY0.00	24,600	215,882	0.01
Home Furnishings: 0.21% (30 Nov 2025: 0.00%)			
Sony Group Corp JPY0.00	404,700	8,755,500	0.21
Internet: 0.00% (30 Nov 2025: 0.00%)			
Rakuten Group Inc NPV	14,900	69,759	–
Machinery-Construction & Mining: 0.30% (30 Nov 2025: 0.00%)			
Mitsubishi Electric Corp JPY0.00	301,600	12,424,741	0.30
Machinery-Diversified: 0.01% (30 Nov 2025: 0.00%)			
THK Co Ltd JPY0.00	10,100	484,729	0.01
Oil & Gas: 0.02% (30 Nov 2025: 0.00%)			
Idemitsu Kosan Co Ltd JPY0.00	11,100	97,515	–
Inpex Corp NPV	33,500	758,427	0.02
Pharmaceuticals: 0.00% (30 Nov 2025: 0.00%)			
Alfresa Holdings Corp JPY0.00	2,000	28,080	–
Retail: 0.14% (30 Nov 2025: 0.00%)			
Isetan Mitsukoshi Holdings Ltd JPY0.00	21,400	456,526	0.01
J Front Retailing Co Ltd JPY0.00	401,200	5,463,926	0.13
Semiconductors: 0.02% (30 Nov 2025: 0.00%)			
Lasertec Corp JPY0.00	2,700	680,640	0.02
Software: 0.07% (30 Nov 2025: 0.00%)			
Capcom Co Ltd JPY0.00	38,500	729,418	0.02
Square Enix Holdings Co Ltd JPY0.00	135,200	2,172,085	0.05
Telecommunications: 0.22% (30 Nov 2025: 0.00%)			
SoftBank Group Corp NPV	194,600	9,157,295	0.22
Toys/Games/Hobbies: 0.30% (30 Nov 2025: 0.00%)			
Nintendo Co Ltd NPV	270,200	12,132,617	0.30
Total Japan		**78,041,602**	**1.89**
Luxembourg: 0.55% (30 Nov 2025: 0.58%)			
Internet: 0.55% (30 Nov 2025: 0.58%)			
Spotify Technology SA Com EUR0.000625	45,459	22,624,053	0.55
Total Luxembourg		**22,624,053**	**0.55**
Marshall Islands: 0.00% (30 Nov 2025: 0.40%)			
Transportation: 0.00% (30 Nov 2025: 0.40%)			
Total Marshall Islands		**–**	**–**

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.97%) (continued)			
Netherlands: 4.48% (30 Nov 2025: 1.07%)			
Banks: 0.72% (30 Nov 2025: 0.06%)			
ING Groep NV Com EUR0.01	949,290	29,577,577	0.72
Food: 0.25% (30 Nov 2025: 0.05%)			
Koninklijke Ahold Delhaize NV Com EUR0.01	242,737	10,245,593	0.25
Pharmaceuticals: 0.57% (30 Nov 2025: 0.52%)			
UniQure NV Com EUR0.05	831,341	23,718,159	0.57
Semiconductors: 2.38% (30 Nov 2025: 0.01%)			
ASM International NV Com EUR0.04	23,920	25,077,439	0.61
ASML Holding NV Com EUR0.09	34,124	55,144,148	1.33
NXP Semiconductors NV Com NPV	56,231	18,069,832	0.44
Software: 0.56% (30 Nov 2025: 0.43%)			
Elastic NV Com EUR0.01	354,688	22,948,332	0.56
Total Netherlands		**184,781,080**	**4.48**
Norway: 1.04% (30 Nov 2025: 0.46%)			
Energy-Alternate Sources: 0.08% (30 Nov 2025: 0.00%)			
Scatec ASA NOK0.025	297,309	3,325,542	0.08
Food: 0.04% (30 Nov 2025: 0.29%)			
Orkla ASA Com NOK1.25	151,359	1,600,422	0.04
Mining: 0.92% (30 Nov 2025: 0.17%)			
Norsk Hydro ASA Com NOK1.10	3,105,175	38,061,543	0.92
Total Norway		**42,987,507**	**1.04**
Panama: 0.33% (30 Nov 2025: 0.00%)			
Multi-National: 0.33% (30 Nov 2025: 0.00%)			
Banco Latinoamericano De Comercio Exterior Class E Com NPV	240,909	13,452,359	0.33
Total Panama		**13,452,359**	**0.33**
Portugal: 0.00% (30 Nov 2025: 0.40%)			
Electric: 0.00% (30 Nov 2025: 0.24%)			
Food: 0.00% (30 Nov 2025: 0.10%)			
Oil & Gas: 0.00% (30 Nov 2025: 0.06%)			
Total Portugal		**–**	**–**
Puerto Rico: 0.00% (30 Nov 2025: 0.31%)			
Banks: 0.00% (30 Nov 2025: 0.31%)			
Total Puerto Rico		**–**	**–**
South Africa: 0.25% (30 Nov 2025: 0.00%)			
Chemicals: 0.25% (30 Nov 2025: 0.00%)			
Sasol Ltd USD0.00	847,385	10,482,152	0.25
Total South Africa		**10,482,152**	**0.25**
Sweden: 0.91% (30 Nov 2025: 3.96%)			
Auto Manufacturers: 0.06% (30 Nov 2025: 0.00%)			
Volvo AB Class A Com SEK1.20	71,204	2,509,385	0.06
Banks: 0.00% (30 Nov 2025: 0.92%)			
Commercial Services: 0.08% (30 Nov 2025: 0.28%)			
Loomis AB NPV	63,427	3,133,826	0.08
Diversified Financial Services: 0.08% (30 Nov 2025: 0.00%)			
Avanza Bank Holding Com NPV	91,309	3,424,613	0.08
Engineering & Construction: 0.15% (30 Nov 2025: 0.12%)			
Peab AB SEK5.35	379,017	3,727,262	0.09
Skanska AB Class B Com NPV	89,263	2,420,757	0.06
Entertainment: 0.06% (30 Nov 2025: 0.14%)			
Betsson AB Class B NPV	265,619	2,538,746	0.06
Environmental Control: 0.09% (30 Nov 2025: 0.07%)			
Sweco AB Class B Com SEK1.00	269,765	3,944,256	0.09
Healthcare-Products: 0.14% (30 Nov 2025: 0.12%)			
Arjo AB Class B Com SEK0.33	416,205	1,110,692	0.03
Getinge AB Class B Com SEK0.50	106,745	2,194,845	0.05
Lifco AB Class B Com SEK0.20	71,793	2,312,429	0.06

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.97%) (continued)			
Sweden: 0.91% (30 Nov 2025: 3.96%) (continued)			
Healthcare-Services: 0.00% (30 Nov 2025: 0.07%)			
Investment Companies: 0.00% (30 Nov 2025: 0.36%)			
Iron/Steel: 0.00% (30 Nov 2025: 0.20%)			
Leisure Time: 0.00% (30 Nov 2025: 0.02%)			
Lodging: 0.00% (30 Nov 2025: 0.23%)			
Machinery-Construction & Mining: 0.00% (30 Nov 2025: 0.28%)			
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.07%)			
Miscellaneous Manufacturing: 0.25% (30 Nov 2025: 0.30%)			
Trelleborg AB Class B Com SEK25.00	232,000	10,136,071	0.25
Real Estate: 0.00% (30 Nov 2025: 0.11%)			
Telecommunications: 0.00% (30 Nov 2025: 0.67%)			
Total Sweden		**37,452,882**	**0.91**
Switzerland: 5.75% (30 Nov 2025: 8.39%)			
Banks: 1.43% (30 Nov 2025: 0.00%)			
UBS Group AG USD0.1	1,245,101	59,024,198	1.43
Building Materials: 0.06% (30 Nov 2025: 1.48%)			
Sika AG Com CHF0.01	12,802	2,511,740	0.06
Chemicals: 0.00% (30 Nov 2025: 0.50%)			
Commercial Services: 0.33% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	120,530	13,710,512	0.33
Computers: 0.08% (30 Nov 2025: 0.45%)			
Logitech International SA Com CHF0.25	27,692	3,363,372	0.08
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.05%)			
Diversified Financial Services: 0.05% (30 Nov 2025: 0.00%)			
Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	24,065	1,971,768	0.05
Electrical Components & Equipment: 1.53% (30 Nov 2025: 0.83%)			
ABB Ltd Com CHF0.12	588,505	62,981,758	1.53
Energy-Alternate Sources: 0.00% (30 Nov 2025: 0.10%)			
Food: 0.42% (30 Nov 2025: 0.70%)			
Nestle SA Com CHF0.10	170,291	17,313,518	0.42
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.12%)			
Healthcare-Services: 0.49% (30 Nov 2025: 0.60%)			
Lonza Group AG Com CHF1.00	31,696	20,299,070	0.49
Insurance: 0.75% (30 Nov 2025: 0.20%)			
Chubb Ltd Com CHF24.15	83,233	25,946,223	0.63
Zurich Insurance Group AG Class A Com CHF0.10	7,210	5,139,784	0.12
Machinery-Diversified: 0.00% (30 Nov 2025: 0.17%)			
Pharmaceuticals: 0.36% (30 Nov 2025: 3.19%)			
Roche Holding AG Class A Com CHF1.00	13,331	5,618,352	0.14
Roche Holding AG Class B Com CHF1.00	21,472	9,249,992	0.22
Real Estate: 0.14% (30 Nov 2025: 0.00%)			
PSP Swiss Property AG Com CHF0.10	29,741	5,663,869	0.14
Telecommunications: 0.11% (30 Nov 2025: 0.00%)			
Swisscom AG CHF1.00	5,505	4,709,919	0.11
Total Switzerland		**237,504,075**	**5.75**
United Kingdom: 0.02% (30 Nov 2025: 0.37%)			
Oil & Gas: 0.00% (30 Nov 2025: 0.37%)			
Pharmaceuticals: 0.02% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	3,900	724,113	0.02
Total United Kingdom		**724,113**	**0.02**
United States: 81.73% (30 Nov 2025: 81.16%)			
Advertising: 0.02% (30 Nov 2025: 0.00%)			
Omnicom Group Inc Com USD0.15	9,316	677,366	0.02
Agriculture: 0.12% (30 Nov 2025: 0.23%)			
Darling Ingredients Inc Com USD0.01	83,123	4,912,569	0.12
Airlines: 0.00% (30 Nov 2025: 0.62%)			
Apparel: 0.08% (30 Nov 2025: 0.15%)			
Deckers Outdoor Corp Com USD0.01	5,162	587,694	0.01
Ralph Lauren Corp Com USD0.01	7,954	2,894,461	0.07

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.97%) (continued)			
United States: 81.73% (30 Nov 2025: 81.16%) (continued)			
Auto Manufacturers: 0.00% (30 Nov 2025: 1.21%)			
Auto Parts & Equipment: 0.00% (30 Nov 2025: 0.12%)			
Banks: 1.14% (30 Nov 2025: 0.73%)			
BankUnited Inc Com USD0.01	18,541	860,117	0.02
Citizens Financial Group Inc Com USD0.01	62,662	3,901,337	0.09
Fifth Third Bancorp Com NPV	516,626	25,795,136	0.63
Hanmi Financial Corp Com USD0.001	26,718	804,746	0.02
Truist Financial Corp Com USD5.00	86,912	4,190,027	0.10
US Bancorp Com USD0.01	207,219	11,365,965	0.28
Beverages: 0.60% (30 Nov 2025: 1.12%)			
Coca-Cola Co Com USD0.25	280,255	22,142,948	0.54
Keurig Dr Pepper Inc Com USD0.01	77,469	2,326,394	0.05
PepsiCo Inc Com USD0.02	3,425	493,851	0.01
Biotechnology: 3.03% (30 Nov 2025: 1.96%)			
Alnylam Pharmaceuticals Inc Com USD0.01	99,831	30,146,965	0.73
ANI Pharmaceuticals Inc Com USD0.0001	15,897	1,248,073	0.03
BioMarin Pharmaceutical Com USD0.001	17,269	989,342	0.02
Bio-Rad Laboratories Inc Class A Com USD0.0001	7,383	2,307,040	0.06
BridgeBio Pharma Inc Com USD0.001	32,751	2,170,081	0.05
Exelixis Inc Com USD0.001	29,802	1,504,405	0.04
Gilead Sciences Inc Com USD0.001	110,262	14,822,521	0.36
Halozyme Therapeutics Inc Com USD0.001	14,720	979,469	0.02
Illumina Inc Com USD0.01	12,867	2,096,806	0.05
Insmed Inc Com USD0.01	3,387	362,104	0.01
Ionis Pharmaceuticals Inc Com USD0.001	356,571	27,277,682	0.66
Iovance Biotherapeutics Inc Com USD0.000041666	46,842	192,052	0.01
Regeneron Pharmaceuticals Inc Com USD0.001	65,926	40,529,986	0.98
REGENXBIO Inc Com USD0.0001	3,705	25,972	–
Stoke Therapeutics Inc Com USD0.0001	3,923	121,260	–
United Therapeutics Corp Com USD0.01	22	12,250	–
Zymeworks Inc Com NPV	12,806	321,815	0.01
Building Materials: 0.48% (30 Nov 2025: 0.11%)			
Armstrong World Industries Inc Com USD0.01	34,953	5,519,079	0.13
Carrier Global Corporation Com USD0.01	18,863	1,204,780	0.03
Lennox International Inc Com USD0.01	23,747	11,924,803	0.29
Owens Corning Com USD0.001	9,584	1,205,859	0.03
Chemicals: 0.29% (30 Nov 2025: 0.81%)			
Balchem Corp Com USD0.07	26,673	4,180,459	0.10
Ecolab Inc Com USD1.00	26,719	6,840,064	0.17
Mosaic Co Com USD0.01	32,069	766,449	0.02
Commercial Services: 2.05% (30 Nov 2025: 1.05%)			
Alarm.com Holdings Inc Com NPV	22,422	1,011,456	0.02
API Group Corp Com USD0.0001	221,789	9,093,349	0.22
Avis Budget Group Inc Com USD0.01	40,392	7,102,531	0.17
Bright Horizons Family Solutions Inc Com USD0.001	107,872	6,754,945	0.16
Cintas Corp Com NPV	122,109	20,912,387	0.51
Grand Canyon Education Inc Com USD0.01	11,347	1,700,348	0.04
HealthEquity Inc Com USD0.0001	15,359	1,351,438	0.03
Moody's Corp Com USD0.01	62,614	28,379,796	0.69
Quanta Services Inc Com USD0.00001	2,083	1,482,534	0.04
Toast Inc Class A Com USD0.000001	180,482	4,697,947	0.11
Verisk Analytics Com USD0.001	12,952	2,266,470	0.06
Computers: 0.65% (30 Nov 2025: 7.07%)			
DXC Technology Co Class C Com USD0.01	30,659	303,831	0.01
Everpure Inc USD0.0001	57,344	4,559,421	0.11
Insight Enterprises Inc Com USD0.01	7,475	795,191	0.02
Lumentum Holdings Inc Com USD0.001	5,051	4,318,403	0.11
Maximus Inc Com NPV	33,260	2,059,792	0.05
Rubrik Inc Class A USD0.000025	49,059	3,857,509	0.09
Varonis Systems Inc Com USD0.001	1,794	61,265	–

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.97%) (continued)			
United States: 81.73% (30 Nov 2025: 81.16%) (continued)			
Computers: 0.65% (30 Nov 2025: 7.07%) (continued)			
Zscaler Inc Com USD0.001	77,339	10,806,580	0.26
Cosmetics/Personal Care: 0.26% (30 Nov 2025: 0.02%)			
Colgate-Palmolive Co Class C Com USD1.00	110,290	9,940,439	0.24
Coty Inc Class A Com USD0.01	377,895	804,916	0.02
Distribution/Wholesale: 0.44% (30 Nov 2025: 0.01%)			
Core & Main Inc Com USD0.01	22,744	1,124,691	0.03
Fastenal Co Class C Com USD0.01	381,314	16,854,079	0.41
Diversified Financial Services: 3.72% (30 Nov 2025: 3.31%)			
Ally Financial Inc Com USD0.10	270,526	11,581,218	0.28
American Express Co Class C Com USD0.20	73,496	23,259,289	0.56
Ameriprise Financial Inc Com USD0.01	35,235	15,704,592	0.38
Apollo Global Management Inc Com	30,300	3,899,913	0.10
Capital One Financial Corp Com USD0.01	204,055	38,348,056	0.93
Charles Schwab Corp Com USD0.01	162,040	14,154,195	0.34
CME Group Inc Com USD0.01	10,865	2,972,013	0.07
EZCORP Inc Class A Com USD0.01	335,716	10,487,768	0.26
Intercontinental Exchange Inc Class I Com USD0.01	61,712	9,124,119	0.22
LPL Financial Holdings Inc Com USD0.001	9,136	2,501,163	0.06
Mastercard Inc Class A Com USD0.0001	38,962	19,246,449	0.47
Raymond James Financial Inc Com USD0.01	65	9,321	–
Synchrony Financial Com USD0.001	31,061	2,218,998	0.05
Electric: 0.62% (30 Nov 2025: 0.01%)			
Entergy Corp Com USD0.01	37,484	4,087,630	0.10
Sempra Com NPV	241,201	21,498,245	0.52
Electrical Components & Equipment: 0.17% (30 Nov 2025: 0.00%)			
Acuity Brands Inc Com USD0.01	4,488	1,369,334	0.03
Emerson Electric Co Class C Com USD0.50	38,767	5,575,470	0.14
Electronics: 0.94% (30 Nov 2025: 1.15%)			
Applied Optoelectronics Inc Com USD0.001	8,965	1,420,146	0.03
Arrow Electronics Inc Com USD1.00	2,523	541,512	0.01
Badger Meter Inc USD1.00	14,976	1,855,526	0.05
Brady Corp Class A Com USD0.01	20,416	1,757,409	0.04
Itron Inc Com NPV	703	57,983	–
Keysight Technologies Inc Class I Com NPV	26,801	9,067,582	0.22
Mettler-Toledo International Inc Com USD0.01	10,401	12,279,213	0.30
OSI Systems Inc Com NPV	2,845	616,654	0.02
Waters Corp Com USD0.01	29,144	11,178,764	0.27
Energy-Alternate Sources: 0.04% (30 Nov 2025: 0.00%)			
First Solar Inc Com USD0.001	5,034	1,544,381	0.04
Engineering & Construction: 0.54% (30 Nov 2025: 0.40%)			
Comfort Systems USA Inc Com USD0.01	5,875	10,740,734	0.26
Granite Construction Inc Com USD0.01	83,240	11,390,561	0.28
Entertainment: 0.46% (30 Nov 2025: 0.84%)			
Caesars Entertainment Inc Com NPV	333,990	9,702,413	0.23
Rush Street Interactive Inc Class A Com USD0.0001	301,758	7,646,548	0.19
Vail Resorts Inc Com USD0.01	11,827	1,580,087	0.04
Environmental Control: 1.10% (30 Nov 2025: 1.89%)			
Casella Waste Systems Inc Class A Com USD0.01	18,217	1,496,891	0.04
Clean Harbors Inc Com USD0.01	4,611	1,295,829	0.03
Republic Services Inc Com USD0.01	158,887	31,847,319	0.77
Veralto Corp USD0.01	133,469	10,975,156	0.26
Food: 2.01% (30 Nov 2025: 1.05%)			
General Mills Inc Com USD0.10	177,384	5,997,353	0.14
Hain Celestial Group Inc Com USD0.01	248,825	197,244	–
Hormel Foods Corp Com USD0.06	64,727	1,503,609	0.03
Kroger Co Com USD1.00	178,793	11,111,994	0.27
Mondelez International Inc Class A Com NPV	591,620	36,189,395	0.88
Sprouts Farmers Market Inc Com USD0.001	38,590	3,188,306	0.08
Sysco Corp Com USD1.00	297,816	22,577,434	0.55

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.97%) (continued)			
United States: 81.73% (30 Nov 2025: 81.16%) (continued)			
Food: 2.01% (30 Nov 2025: 1.05%) (continued)			
The J.M. Smucker Co Com NPV	23,334	2,408,069	0.06
Hand/Machine Tools: 0.36% (30 Nov 2025: 0.03%)			
Franklin Electric Co Inc Com USD0.10	117,573	11,566,832	0.28
MSA Safety Inc NPV	20,222	3,352,807	0.08
Healthcare-Products: 5.09% (30 Nov 2025: 5.50%)			
Abbott Laboratories Com NPV	865,635	74,098,356	1.80
Avantor Inc Com USD0.01	46,007	419,584	0.01
Axogen Inc Com USD0.01	287,494	11,350,263	0.27
Boston Scientific Corp Com USD0.01	258,428	12,484,666	0.30
Edwards Lifesciences Corp Com USD1.00	463,320	40,063,290	0.97
Inspire Medical Systems Inc Com USD0.001	111,698	4,619,829	0.11
Natera Inc Com USD0.0001	16,084	3,592,683	0.09
ResMed Inc Com USD0.004	19,515	3,718,974	0.09
Thermo Fisher Scientific Inc Com USD1.00	114,282	56,285,030	1.36
Zimmer Biomet Holdings Inc Com USD0.01	43,385	3,571,887	0.09
Healthcare-Services: 1.49% (30 Nov 2025: 2.84%)			
Aveanna Healthcare Holdings Inc Com USD0.01	904,446	6,484,878	0.16
Centene Corp Com USD0.001	352,050	20,982,180	0.51
Elevance Health Inc Com USD0.01	41,816	16,441,633	0.40
Humana Inc Com USD0.17	3,656	1,116,615	0.03
Medpace Holdings Inc Com USD0.01	6,627	2,963,000	0.07
Quest Diagnostics Inc Com USD0.01	29,340	5,718,366	0.14
UnitedHealth Group Inc Com USD0.01	20,093	7,641,569	0.18
Home Builders: 0.28% (30 Nov 2025: 0.49%)			
M/I Homes Inc Com USD0.01	89,112	11,728,921	0.28
Household Products/Wares: 0.00% (30 Nov 2025: 0.26%)			
Kimberly-Clark Corp Com USD1.25	1,954	190,710	–
Insurance: 0.78% (30 Nov 2025: 1.04%)			
American Financial Group Inc Com USD1.00	45,422	5,895,776	0.14
American International Group Inc Com USD2.50	67,268	4,993,304	0.12
Arthur J Gallagher & Co Class C Com USD1.00	8,481	1,705,614	0.04
Fidelity National Financial Inc Com USD0.0001	46,493	2,201,444	0.05
Markel Corp Com NPV	879	1,595,904	0.04
Marsh & McLennan Cos Inc Com USD1.00	28,091	4,493,717	0.11
Mercury General Corp Com NPV	61,693	6,047,765	0.15
Prudential Financial Inc Com USD0.01	352	35,425	–
Unum Group Com USD0.10	64,254	5,347,860	0.13
Internet: 6.51% (30 Nov 2025: 9.74%)			
Alphabet Inc Class A Com USD0.001	121,279	46,127,256	1.12
Alphabet Inc Class C Com USD0.001	141,389	53,223,061	1.29
Chewy Inc Class A Com USD0.01	243,486	5,488,174	0.13
Coupang Inc Class A Com USD0.0001	2,633,576	43,717,362	1.06
Etsy Inc Com USD0.001	300,118	20,384,015	0.49
GoDaddy Inc Class A Com USD0.001	90,247	7,745,900	0.19
Lyft Inc Com USD0.00001	181,803	2,565,240	0.06
MercadoLibre Inc Com USD0.001	9,721	16,483,414	0.40
Netflix Inc Com USD0.001	39,352	3,385,059	0.08
Okta Inc Class A Com NPV	7,154	881,874	0.02
Palo Alto Networks Inc Com USD0.0001	49,617	13,976,613	0.34
Pinterest Inc Class A Com USD0.00001	564,661	11,321,462	0.27
QuinStreet Inc Com USD0.001	18	225	–
Roku Inc Com USD0.0001	72,224	9,402,123	0.23
Snap Inc Class A Com USD0.00001	415,704	2,373,670	0.06
Uber Technologies Inc Com USD0.00001	420,586	29,609,264	0.72
Zillow Group Inc Class C Com USD0.0001	58,526	2,048,412	0.05
Leisure Time: 0.16% (30 Nov 2025: 0.00%)			
Planet Fitness Inc Com USD0.0001	120,358	6,440,357	0.16
Lodging: 1.31% (30 Nov 2025: 0.54%)			
Hilton Worldwide Holdings Inc Class I Com USD0.01	54,816	17,961,011	0.43

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.97%) (continued)			
United States: 81.73% (30 Nov 2025: 81.16%) (continued)			
Lodging: 1.31% (30 Nov 2025: 0.54%) (continued)			
Las Vegas Sands Corp Com USD0.001	292,662	14,799,919	0.36
Marriott International Inc/MD Class A Com USD0.01	54,816	20,588,890	0.50
MGM Resorts International Com USD0.01	14,641	639,372	0.02
Machinery-Construction & Mining: 0.13% (30 Nov 2025: 0.00%)			
GE Vernova Inc Com USD0.01	5,733	5,551,381	0.13
Machinery-Diversified: 0.98% (30 Nov 2025: 1.84%)			
Cognex Corp Com USD0.002	10,015	659,488	0.02
Deere & Co Class C Com USD1.00	3,152	1,708,951	0.04
Graco Inc Com USD1.00	50,916	3,841,613	0.09
IDEX Corp Com USD0.01	68,878	14,521,549	0.35
Mueller Water Products Inc Class A Com USD0.01	82,159	2,071,228	0.05
Nordson Corp Com NPV	2,666	766,022	0.02
Westinghouse Air Brake Technologies Corp Com USD0.01	65,060	16,991,069	0.41
Media: 0.58% (30 Nov 2025: 1.59%)			
Liberty Broadband Corp Class C Com USD0.01	124,835	4,214,430	0.10
News Corp Class A Com USD0.01	238,135	6,215,323	0.15
Walt Disney Co Com USD0.01	131,726	13,413,659	0.33
Mining: 0.18% (30 Nov 2025: 0.66%)			
Freeport-McMoRan Inc Com USD0.10	110,957	7,290,984	0.18
Oil & Gas: 2.06% (30 Nov 2025: 0.79%)			
Antero Resources Corporation USD0.01	968,680	34,630,310	0.84
Devon Energy Corp Com USD0.10	60,721	2,701,477	0.07
Diamondback Energy Inc Com USD0.01	15,782	3,021,938	0.07
EOG Resources Inc Com USD0.01	14,545	1,940,012	0.05
EQT Corp Com NPV	20,826	1,143,972	0.03
HF Sinclair Corp Com USD0.01	168,417	11,770,664	0.28
Marathon Petroleum Corp Com USD0.01	44,701	11,120,277	0.27
Occidental Petroleum Corp Com USD0.20	24,712	1,399,441	0.03
Phillips 66 Com NPV	98,172	17,266,491	0.42
Packaging & Containers: 0.00% (30 Nov 2025: 0.10%)			
Pharmaceuticals: 9.58% (30 Nov 2025: 4.93%)			
AbbVie Inc Com USD0.01**	437,123	95,170,420	2.31
Bristol-Myers Squibb Co Class C Com USD0.10	623,285	35,639,436	0.86
Cardinal Health Inc Com NPV	223,690	44,022,209	1.07
Cencora Inc Com USD0.01	97,482	26,257,752	0.64
CVS Health Corp Com USD0.01	435,145	39,589,492	0.96
Eli Lilly and Company Com NPV	49,051	54,201,355	1.31
Merck & Co Inc Com USD0.50	96,411	11,445,914	0.28
Ocular Therapeutix Inc Com	45,600	410,856	0.01
Pfizer Inc Com USD0.05**	2,278,129	59,641,418	1.44
Sarepta Therapeutics Com USD0.0001	681,865	12,184,937	0.29
Supernus Pharmaceuticals Inc Com USD0.001	130,093	6,007,695	0.15
Vaxcyte Inc Com USD0.001	81,500	4,189,100	0.10
Zoetis Inc Com USD0.01	85,351	6,630,919	0.16
Pipelines: 0.55% (30 Nov 2025: 1.93%)			
Cheniere Energy Inc Com USD0.003	43,299	9,736,213	0.24
Kinder Morgan Inc Com USD0.01	333,288	10,358,591	0.25
Targa Resources Corp USD0.001	7,868	2,006,891	0.05
Williams Cos Inc Com USD1.00	7,081	505,513	0.01
Private Equity: 0.12% (30 Nov 2025: 0.03%)			
The Carlyle Group Inc Com USD0.01	110,253	5,008,794	0.12
Real Estate: 0.18% (30 Nov 2025: 0.56%)			
CBRE Group Inc Class A Com USD0.01	59,025	7,380,488	0.18
Retail: 2.78% (30 Nov 2025: 4.24%)			
AutoZone Inc Com USD0.01	1,829	5,368,464	0.13
Burlington Stores Inc Com USD0.0001	84,433	27,341,938	0.66
Chipotle Mexican Grill Inc Com USD0.01	340,080	10,834,949	0.26
Costco Wholesale Com USD0.005	12,713	12,157,696	0.30
Darden Restaurants Inc Com NPV	35,843	7,308,746	0.18

Invesco S&P 500 Scored & Screened UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.97%) (continued)			
United States: 81.73% (30 Nov 2025: 81.16%) (continued)			
Retail: 2.78% (30 Nov 2025: 4.24%) (continued)			
Genesco Inc Com USD1.00	4,150	159,236	–
Lowe's Cos Inc Com USD0.50	8,543	1,831,277	0.04
Shake Shack Inc Class A Com USD0.01	552	35,499	–
Starbucks Corp Com USD0.001	116,318	11,534,102	0.28
Target Corp Com USD0.08	106,515	13,534,861	0.33
TJX Cos Inc Com USD1.00	136,242	21,083,450	0.51
Walmart Inc Com USD0.10	31,647	3,663,141	0.09
Savings & Loans: 0.00% (30 Nov 2025: 0.28%)			
Semiconductors: 14.32% (30 Nov 2025: 8.03%)			
Applied Materials Inc Com USD0.01	27,474	12,364,949	0.30
Entegris Inc Com USD0.01	10,301	1,429,676	0.04
FormFactor Inc Com USD0.001	16,361	2,038,417	0.05
Intel Corp Com USD0.001	1,034,359	118,620,291	2.87
IPG Photonics Corporation Com USD0.0001	37,062	4,244,340	0.10
Lam Research Corp Com USD0.001	98,788	31,432,366	0.76
Lattice Semiconductor Corp Com USD0.01	24,130	3,549,040	0.09
MACOM Technology Solutions Holdings Com USD0.001	5,764	2,101,785	0.05
Marvell Technology Inc Com USD0.002	414,789	85,031,748	2.06
MaxLinear Inc Com NPV	43,710	4,061,970	0.10
Micron Technology Inc Com USD0.10	248,908	241,689,674	5.86
NVIDIA Corp Com USD0.001	29,782	6,288,173	0.15
ON Semiconductor Corp Com USD0.01	117,547	14,178,519	0.34
Onto Innovation Inc Com NPV	32,223	8,321,268	0.20
Qorvo Inc Com USD0.0001	47,724	4,942,301	0.12
Texas Instruments Inc Com USD1.00	137,368	41,990,650	1.02
Ultra Clean Holdings Inc Com USD0.001	101,473	8,683,045	0.21
Software: 11.59% (30 Nov 2025: 8.89%)			
Adobe Inc Com USD0.0001	193,979	50,281,299	1.22
Alignment Healthcare Inc Com USD0.001	39,833	610,242	0.01
Atlassian Corp Com Class A USD0.10	6,646	715,176	0.02
Broadridge Financial Solutions Inc Com USD0.01	3,652	561,385	0.01
Cadence Design Systems Inc Com USD0.01	65,626	24,605,156	0.60
DocuSign Inc Com USD0.0001	15,359	806,655	0.02
DoubleVerify Holdings Inc Com USD0.001	258,082	2,503,395	0.06
Dynatrace Inc Com USD0.001	754,583	32,137,690	0.78
Fiserv Inc Com USD0.01	90,890	5,140,741	0.12
Five9 Inc Com USD0.001	515,672	12,556,623	0.30
Guidewire Software Inc Com USD0.0001	1,948	297,401	0.01
HubSpot Inc Com USD0.001	5,904	1,302,599	0.03
Intuit Inc Com USD0.01	16,152	5,354,873	0.13
Manhattan Associates Inc Com USD0.01	23,955	3,594,448	0.09
Microsoft Corp Com USD0.00000625	385,688	173,652,169	4.21
MongoDB Inc Class A Com USD0.001	41,493	13,922,986	0.34
MSCI Inc Com USD0.01	55,647	35,134,412	0.85
Nutanix Inc Class A Com USD0.000025	56,531	2,943,569	0.07
Procore Technologies Inc Com USD0.0001	22,895	1,133,073	0.03
PTC Inc Com USD0.01	5,713	792,564	0.02
ROBLOX Corp Class A Com USD0.0001	203,464	9,593,328	0.23
salesforce.com Inc Com USD0.001	61,006	11,658,247	0.28
ServiceNow Inc Com USD0.001	342,788	42,632,547	1.03
Snowflake Inc Class A Com USD0.0001	36,306	9,277,998	0.23
Take-Two Interactive Software Inc Com USD0.01	32,748	7,340,792	0.18
Twilio Inc Class A Com USD0.001	30,462	5,807,276	0.14
Workday Inc Class A Com USD0.001	110,511	16,155,614	0.39
Zoom Video Communications Inc Class A Com USD0.001	73,986	7,516,238	0.18
ZoomInfo Technologies Inc Com USD0.01	140,682	468,471	0.01
Telecommunications: 3.31% (30 Nov 2025: 2.12%)			
Calix Inc Com NPV	3,429	136,303	–
Ciena Corp Com USD0.01	46,689	27,090,359	0.66

Invesco S&P 500 Scored & Screened UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.94% (30 Nov 2025: 100.97%) (continued)			
United States: 81.73% (30 Nov 2025: 81.16%) (continued)			
Telecommunications: 3.31% (30 Nov 2025: 2.12%) (continued)			
Cisco Systems Inc Com USD0.001	279,144	33,614,530	0.82
Motorola Solutions Inc Com USD0.01	136,455	55,029,572	1.33
Viavi Solutions Inc Com USD0.001	29,697	1,442,086	0.04
Vistance Networks Inc USD0.01	1,531,932	19,118,511	0.46
Toys/Games/Hobbies: 0.00% (30 Nov 2025: 0.27%)			
Transportation: 0.54% (30 Nov 2025: 0.46%)			
JB Hunt Transport Services Inc Com USD0.01	12,304	3,401,195	0.08
Norfolk Southern Corp Com USD1.00	61,551	18,770,593	0.46
Water: 0.09% (30 Nov 2025: 0.14%)			
American States Water Co Class C Com NPV	24,552	1,897,133	0.05
California Water Service Group Com USD0.01	39,200	1,767,920	0.04
Total United States		**3,373,233,697**	**81.73**
Total Equities		**4,166,356,476**	**100.94**

Invesco S&P 500 Scored & Screened UCITS ETF

Outperformance Swaps*: -0.81% (30 Nov 2025: -0.88%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Barclays Capital Securities Limited	USD	19/08/2027	(2,405,098)	(0.06)
Citigroup Global Markets Limited	USD	16/12/2030	(252,268)	(0.01)
Goldman Sachs International	USD	31/08/2032	(1,136,502)	(0.03)
J.P. Morgan Securities plc	USD	30/11/2026	(8,811,703)	(0.21)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(4,758,591)	(0.11)
Société Générale	USD	26/02/2027	(15,987,316)	(0.39)
Fair value outperformance swaps losses			**(33,351,478)**	**(0.81)**
Fair value outperformance swaps			**(33,351,478)**	**(0.81)**

Invesco S&P 500 Scored & Screened UCITS ETF - EUR Hedged

Outperformance Swaps**: -0.06% (30 Nov 2025: -0.08%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Citigroup Global Markets Limited	EUR	16/12/2030	101,418	–
J.P. Morgan Securities plc	EUR	30/11/2026	204,939	0.01
Fair value outperformance swaps gains			**306,357**	**0.01**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Morgan Stanley Capital Services LLC	EUR	18/08/2027	(2,134,335)	(0.05)
Société Générale	EUR	26/02/2027	(836,310)	(0.02)
Fair value outperformance swaps losses			**(2,970,645)**	**(0.07)**
Fair value outperformance swaps			**(2,664,288)**	**(0.06)**

As at 31 May 2026

	Fair Value USD	% of Net Assets
Total value of investments	**4,130,340,710**	**100.07**
Cash and cash equivalents*	**1,446**	**–**
Other net liabilities	**(2,881,183)**	**(0.07)**
Net assets attributable to holders of redeemable participating shares	**4,127,460,973**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the S&P 500 Scored & Screened Index.**
******These outperformance swaps track the S&P 500 Scored & Screened EUR Daily Hedged Index.**

Combined notional values of outperformance swaps gains 307,599,249.
Combined notional values of outperformance swaps losses 3,812,828,730.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	95.28
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.01
Other assets.	4.71
	100.00

Invesco NASDAQ-100 Swap UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.34% (30 Nov 2025: 99.63%)			
Belgium: 0.00% (30 Nov 2025: 0.36%)			
Chemicals: 0.00% (30 Nov 2025: 0.36%)			
Total Belgium		**–**	**–**
Bermuda: 0.03% (30 Nov 2025: 0.03%)			
Insurance: 0.03% (30 Nov 2025: 0.03%)			
SiriusPoint Ltd Com USD0.10	33,859	722,890	0.03
Total Bermuda		**722,890**	**0.03**
Brazil: 0.38% (30 Nov 2025: 0.00%)			
Iron/Steel: 0.38% (30 Nov 2025: 0.00%)			
Vale SA ADR NPV	667,565	10,847,931	0.38
Total Brazil		**10,847,931**	**0.38**
Cayman Islands: 0.38% (30 Nov 2025: 3.07%)			
Banks: 0.29% (30 Nov 2025: 0.00%)			
NU Holdings Ltd Class A Com USD0.000006666666	643,857	8,453,843	0.29
Biotechnology: 0.09% (30 Nov 2025: 0.15%)			
Theravance Biopharma Inc Com USD0.00001	158,973	2,553,106	0.09
Internet: 0.00% (30 Nov 2025: 2.92%)			
Total Cayman Islands		**11,006,949**	**0.38**
Denmark: 2.50% (30 Nov 2025: 0.04%)			
Biotechnology: 0.71% (30 Nov 2025: 0.00%)			
Genmab A/S Com DKK1.00	76,705	20,408,994	0.71
Chemicals: 0.08% (30 Nov 2025: 0.00%)			
Novonesis (Novozymes) Class B Com DKK2.00	39,064	2,272,120	0.08
Electronics: 0.55% (30 Nov 2025: 0.00%)			
NKT A/S Com DKK20.00	98,965	15,839,221	0.55
Pharmaceuticals: 0.25% (30 Nov 2025: 0.00%)			
Novo Nordisk A/S Class B Com DKK0.1	153,755	7,033,170	0.25
Transportation: 0.91% (30 Nov 2025: 0.04%)			
DSV A/S DKK1	104,267	26,203,916	0.91
Total Denmark		**71,757,421**	**2.50**
Finland: 1.61% (30 Nov 2025: 0.14%)			
Insurance: 0.48% (30 Nov 2025: 0.00%)			
Sampo Oyj plc Class A NPV	1,294,360	13,690,750	0.48
Oil & Gas: 0.45% (30 Nov 2025: 0.00%)			
Neste Oyj EUR0.00	396,209	13,019,948	0.45
Shipbuilding: 0.21% (30 Nov 2025: 0.14%)			
Wartsila Oyj Abp Com NPV	144,971	5,904,170	0.21
Telecommunications: 0.47% (30 Nov 2025: 0.00%)			
Nokia Oyj Com NPV	930,648	13,564,387	0.47
Total Finland		**46,179,255**	**1.61**
Germany: 5.19% (30 Nov 2025: 11.04%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 2.68%)			
Apparel: 0.00% (30 Nov 2025: 0.49%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.65%)			
Chemicals: 0.34% (30 Nov 2025: 0.40%)			
K+S AG Com NPV	573,001	9,902,907	0.34
Computers: 0.36% (30 Nov 2025: 0.00%)			
Jenoptik AG Class A Com NPV	190,091	10,204,028	0.36
Electric: 0.00% (30 Nov 2025: 0.37%)			
Electronics: 0.00% (30 Nov 2025: 0.45%)			
Healthcare-Products: 0.00% (30 Nov 2025: 0.05%)			
Insurance: 0.00% (30 Nov 2025: 1.09%)			
Internet: 0.00% (30 Nov 2025: 0.38%)			
Machinery-Construction & Mining: 1.16% (30 Nov 2025: 1.42%)			
Siemens Energy AG Class A Com NPV	175,423	33,416,841	1.16
Machinery-Diversified: 0.00% (30 Nov 2025: 0.06%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.20%)			
Retail: 0.00% (30 Nov 2025: 0.50%)			
Semiconductors: 1.38% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	322,460	30,521,265	1.06
Siltronic AG NPV	73,836	9,021,258	0.32

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.34% (30 Nov 2025: 99.63%) (continued)			
Germany: 5.19% (30 Nov 2025: 11.04%) (continued)			
Software: 0.00% (30 Nov 2025: 1.30%)			
Telecommunications: 1.25% (30 Nov 2025: 0.00%)			
Deutsche Telekom AG Com NPV	1,068,838	35,996,517	1.25
Transportation: 0.70% (30 Nov 2025: 0.00%)			
Deutsche Post AG Com NPV	337,502	20,165,017	0.70
Total Germany		**149,227,833**	**5.19**
Ireland: 0.99% (30 Nov 2025: 0.12%)			
Building Materials: 0.18% (30 Nov 2025: 0.00%)			
Johnson Controls International plc Com USD0.01	38,951	5,221,771	0.18
Computers: 0.03% (30 Nov 2025: 0.00%)			
Accenture plc Class A Com USD0.0000225	4,615	863,328	0.03
Environmental Control: 0.00% (30 Nov 2025: 0.12%)			
Insurance: 0.78% (30 Nov 2025: 0.00%)			
Aon plc Class A Com USD0.01	70,324	22,226,604	0.78
Total Ireland		**28,311,703**	**0.99**
Japan: 0.63% (30 Nov 2025: 0.00%)			
Agriculture: 0.51% (30 Nov 2025: 0.00%)			
Japan Tobacco Inc NPV	377,200	14,612,679	0.51
Auto Manufacturers: 0.10% (30 Nov 2025: 0.00%)			
Honda Motor Co Ltd JPY0.00	84,900	774,654	0.03
Mazda Motor Corp NPV	298,100	2,150,687	0.07
Insurance: 0.02% (30 Nov 2025: 0.00%)			
T&D Holdings Inc JPY0.00	25,600	674,455	0.02
Total Japan		**18,212,475**	**0.63**
Luxembourg: 0.22% (30 Nov 2025: 0.00%)			
Iron/Steel: 0.22% (30 Nov 2025: 0.00%)			
ArcelorMittal Com NPV	92,666	6,414,663	0.22
Total Luxembourg		**6,414,663**	**0.22**
Netherlands: 6.01% (30 Nov 2025: 3.08%)			
Banks: 1.76% (30 Nov 2025: 0.00%)			
ING Groep NV Com EUR0.01	1,622,525	50,553,931	1.76
Commercial Services: 0.00% (30 Nov 2025: 0.79%)			
Food: 0.00% (30 Nov 2025: 1.09%)			
Media: 0.00% (30 Nov 2025: 0.72%)			
Semiconductors: 4.25% (30 Nov 2025: 0.48%)			
ASML Holding NV Com EUR0.09	21,449	34,661,422	1.21
BE Semiconductor Industries NV Com EUR0.01	67,192	22,299,721	0.77
NXP Semiconductors NV Com NPV	202,710	65,140,858	2.27
Total Netherlands		**172,655,932**	**6.01**
Norway: 0.70% (30 Nov 2025: 0.00%)			
Oil & Gas: 0.60% (30 Nov 2025: 0.00%)			
DNO ASA NOK0.25	8,964,955	17,415,031	0.60
Retail: 0.10% (30 Nov 2025: 0.00%)			
Europris ASA Com NOK1.00	280,071	2,808,231	0.10
Total Norway		**20,223,262**	**0.70**
Portugal: 0.22% (30 Nov 2025: 1.83%)			
Electric: 0.00% (30 Nov 2025: 0.52%)			
Food: 0.22% (30 Nov 2025: 0.50%)			
Jeronimo Martins SGPS SA EUR1.00	294,502	6,241,031	0.22
Oil & Gas: 0.00% (30 Nov 2025: 0.81%)			
Total Portugal		**6,241,031**	**0.22**
Sweden: 3.20% (30 Nov 2025: 0.24%)			
Electronics: 0.31% (30 Nov 2025: 0.00%)			
ASSA ABLOY AB Class B Com SEK1.00	250,953	9,042,543	0.31
Entertainment: 0.22% (30 Nov 2025: 0.00%)			
Betsson AB Class B NPV	659,618	6,304,528	0.22
Healthcare-Products: 0.08% (30 Nov 2025: 0.00%)			
Getinge AB Class B Com SEK0.50	110,232	2,266,541	0.08
Investment Companies: 0.84% (30 Nov 2025: 0.00%)			
Industrivarden AB Class A Com SEK2.50	265,410	15,091,138	0.53

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.34% (30 Nov 2025: 99.63%) (continued)			
Sweden: 3.20% (30 Nov 2025: 0.24%) (continued)			
Investment Companies: 0.84% (30 Nov 2025: 0.00%) (continued)			
Investor AB Class B NPV	221,091	8,986,592	0.31
Leisure Time: 0.02% (30 Nov 2025: 0.00%)			
Dometic Group AB Class A Com NPV	133,849	466,205	0.02
Machinery-Construction & Mining: 0.93% (30 Nov 2025: 0.00%)			
Epiroc AB Class A NPV	896,537	26,673,026	0.93
Machinery-Diversified: 0.45% (30 Nov 2025: 0.00%)			
Atlas Copco AB Class B Com SEK0.16	676,678	13,004,794	0.45
Mining: 0.24% (30 Nov 2025: 0.00%)			
Boliden AB NPV	112,917	7,041,682	0.24
Real Estate: 0.11% (30 Nov 2025: 0.24%)			
Fabege AB Class A Com SEK30.82	290,045	2,505,195	0.09
Hufvudstaden AB Class A Com SEK5.00	41,841	571,429	0.02
Total Sweden		**91,953,673**	**3.20**
Switzerland: 5.55% (30 Nov 2025: 6.54%)			
Banks: 1.75% (30 Nov 2025: 0.00%)			
UBS Group AG USD0.1	1,063,991	50,438,634	1.75
Building Materials: 0.00% (30 Nov 2025: 0.41%)			
Chemicals: 0.08% (30 Nov 2025: 0.73%)			
EMS-Chemie Holding AG Com CHF0.01	2,374	2,167,849	0.08
Computers: 0.00% (30 Nov 2025: 0.20%)			
Electrical Components & Equipment: 0.00% (30 Nov 2025: 1.45%)			
Food: 0.26% (30 Nov 2025: 0.76%)			
Nestle SA Com CHF0.10	75,020	7,627,297	0.26
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.09%)			
Healthcare-Products: 0.15% (30 Nov 2025: 0.00%)			
Sonova Holding AG Com CHF0.05	15,728	4,178,835	0.15
Healthcare-Services: 0.00% (30 Nov 2025: 0.78%)			
Insurance: 1.00% (30 Nov 2025: 0.07%)			
Zurich Insurance Group AG Class A Com CHF0.10	40,186	28,647,344	1.00
Machinery-Diversified: 0.00% (30 Nov 2025: 0.04%)			
Oil & Gas: 0.05% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	214,862	1,329,996	0.05
Pharmaceuticals: 0.03% (30 Nov 2025: 0.63%)			
Roche Holding AG Class A Com CHF1.00	2,340	986,193	0.03
Retail: 2.23% (30 Nov 2025: 1.38%)			
Cie Financiere Richemont SA Com CHF1.00	259,561	56,107,830	1.95
Swatch Group AG Com CHF0.45	148,290	8,084,922	0.28
Total Switzerland		**159,568,900**	**5.55**
United Kingdom: 0.00% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	127	23,580	–
Total United Kingdom		**23,580**	**–**
United States: 72.73% (30 Nov 2025: 73.14%)			
Aerospace/Defense: 0.36% (30 Nov 2025: 1.03%)			
RTX Corp Com USD1.00	58,101	10,438,426	0.36
Agriculture: 1.79% (30 Nov 2025: 0.32%)			
Altria Group Inc Com USD0.33	85,463	5,946,516	0.20
Archer-Daniels-Midland Co Class C Com NPV	86,221	6,878,711	0.24
Darling Ingredients Inc Com USD0.01	261,907	15,478,704	0.54
Philip Morris International Inc Com NPV	130,892	23,217,623	0.81
Apparel: 0.24% (30 Nov 2025: 0.29%)			
Deckers Outdoor Corp Com USD0.01	28,398	3,233,112	0.11
Ralph Lauren Corp Com USD0.01	8,181	2,977,066	0.10
Urban Outfitters Inc Com USD0.0001	10,169	738,778	0.03
Auto Manufacturers: 2.79% (30 Nov 2025: 1.16%)			
Tesla Inc Com USD0.001	183,757	80,079,463	2.79
Auto Parts & Equipment: 0.16% (30 Nov 2025: 0.10%)			
Modine Manufacturing Co USD0.625	16,732	4,666,722	0.16

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.34% (30 Nov 2025: 99.63%) (continued)			
United States: 72.73% (30 Nov 2025: 73.14%) (continued)			
Banks: 0.67% (30 Nov 2025: 0.45%)			
Citizens Financial Group Inc Com USD0.01	46,761	2,911,340	0.10
Customers Bancorp Inc Com USD1.00	205,656	15,452,992	0.54
Fifth Third Bancorp Com NPV	211	10,535	–
Huntington Bancshares Inc Com USD0.01	49,176	804,519	0.03
Beverages: 0.68% (30 Nov 2025: 0.67%)			
Boston Beer Co Inc Class A Com USD0.01	324	57,439	–
Keurig Dr Pepper Inc Com USD0.01	151,911	4,561,887	0.16
Monster Beverage Corp Com USD0.005	170,232	14,994,035	0.52
Biotechnology: 1.69% (30 Nov 2025: 0.69%)			
Alnylam Pharmaceuticals Inc Com USD0.01	17,772	5,366,789	0.19
BioMarin Pharmaceutical Com USD0.001	70,491	4,038,429	0.14
Bio-Rad Laboratories Inc Class A Com USD0.0001	38	11,874	–
CytomX Therapeutics Inc Com USD0.00001	95,263	342,947	0.01
Gilead Sciences Inc Com USD0.001	103,163	13,868,202	0.48
Insmed Inc Com USD0.01	6,919	739,710	0.03
Myriad Genetics Inc Com USD0.01	7,665	30,430	–
REGENXBIO Inc Com USD0.0001	22,225	155,797	–
Rocket Pharmaceuticals Inc Com USD0.01	47,222	144,972	–
Stoke Therapeutics Inc Com USD0.0001	91,956	2,842,360	0.10
Tarsus Pharmaceuticals Com USD0.0001	322,371	19,148,838	0.67
TG Therapeutics Inc Com USD0.001	6,172	234,166	0.01
Travere Therapeutics Inc Com USD0.0001	793	37,414	–
Ultragenyx Pharmaceutical Inc Com USD0.001	22,716	543,821	0.02
Veracyte Inc Com USD0.001	14,095	653,162	0.02
Zymeworks Inc Com NPV	20,203	507,701	0.02
Building Materials: 0.00% (30 Nov 2025: 0.13%)			
Chemicals: 0.21% (30 Nov 2025: 0.02%)			
Balchem Corp Com USD0.07	33,955	5,321,767	0.19
CF Industries Holdings Inc Com USD0.01	79	8,875	–
Codexis Inc Com USD0.0001	45,214	125,243	–
Rayonier Advanced Materials Inc Com USD0.01	56,052	512,876	0.02
Commercial Services: 1.32% (30 Nov 2025: 1.81%)			
Alarm.com Holdings Inc Com NPV	242	10,917	–
API Group Corp Com USD0.0001	89,611	3,674,051	0.13
Automatic Data Processing Inc Com USD0.10	85,633	18,996,825	0.66
Bright Horizons Family Solutions Inc Com USD0.001	1,358	85,038	–
CorVel Corp Com USD0.0001	2,124	131,157	0.01
Forrester Research Inc Com USD0.01	7,460	52,593	–
Gartner Inc Com USD0.0005	14,698	2,384,016	0.08
Laureate Education Inc Class A Com USD0.001	120,724	3,861,961	0.13
Quanta Services Inc Com USD0.00001	5,195	3,697,437	0.13
Toast Inc Class A Com USD0.000001	57,253	1,490,295	0.05
V2X Inc Com USD0.01	43,404	3,608,174	0.13
Computers: 4.36% (30 Nov 2025: 5.96%)			
Apple Inc Com USD0.00001**	204,190	63,719,532	2.22
Cognizant Technology Solutions Corp Class A Com USD0.01	483,413	26,952,692	0.94
Dell Technologies Inc Class C Com USD0.01	5,540	2,331,841	0.08
International Business Machines Corp Com USD0.20	48	14,294	–
Lumentum Holdings Inc Com USD0.001	35,316	30,193,767	1.05
NetApp Inc Com USD0.001	200	34,858	–
Qualys Inc Com USD0.001	806	88,088	–
Rubrik Inc Class A USD0.000025	21,684	1,705,013	0.06
Super Micro Computer Inc Com USD0.001	6,810	313,873	0.01
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 1.11%)			
Distribution/Wholesale: 0.26% (30 Nov 2025: 0.01%)			
Copart Inc Com NPV	59,891	1,962,628	0.07
Resideo Technologies Inc Com USD0.001	4,851	151,691	0.01
ScanSource Inc Com NPV	861	39,838	–
WESCO International Inc Com USD0.01	14,423	5,209,155	0.18

Invesco NASDAQ-100 Swap UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.34% (30 Nov 2025: 99.63%) (continued)			
United States: 72.73% (30 Nov 2025: 73.14%) (continued)			
Diversified Financial Services: 2.86% (30 Nov 2025: 2.49%)			
American Express Co Class C Com USD0.20	16,965	5,368,914	0.19
Ameriprise Financial Inc Com USD0.01	14,778	6,586,702	0.23
Capital One Financial Corp Com USD0.01	152,366	28,634,142	1.00
Charles Schwab Corp Com USD0.01	82,714	7,225,068	0.25
Coinbase Global Inc Com Class A USD0.00001	22,734	4,297,408	0.15
EZCORP Inc Class A Com USD0.01	33,249	1,038,699	0.03
Franklin Resources Inc Com USD0.10	73,204	2,270,788	0.08
I3 Verticals Inc Class A Com USD0.0001	15,019	305,787	0.01
Intercontinental Exchange Inc Class I Com USD0.01	50,011	7,394,126	0.26
LendingClub Corp Com USD0.01	770	13,744	–
LendingTree Inc Com USD0.01	527	20,131	–
Mastercard Inc Class A Com USD0.0001	22,373	11,051,815	0.38
PRA Group Inc Com USD0.01	40,610	619,709	0.02
Raymond James Financial Inc Com USD0.01	51,861	7,437,386	0.26
Electric: 0.26% (30 Nov 2025: 2.15%)			
Alliant Energy Corp Com USD0.01	142	10,169	–
Edison International Com NPV	66,030	4,618,138	0.16
Portland General Electric Co Class C Com NPV	5,183	259,772	0.01
Talen Energy Corp USD0.001	6,676	2,582,277	0.09
Electrical Components & Equipment: 0.01% (30 Nov 2025: 1.38%)			
American Superconductor Corp Com USD0.01	6,224	317,051	0.01
Electronics: 1.56% (30 Nov 2025: 0.70%)			
Arrow Electronics Inc Com USD1.00	94,740	20,334,046	0.71
Itron Inc Com NPV	515	42,477	–
Jabil Inc Com USD0.001	2,159	787,085	0.03
Keysight Technologies Inc Class I Com NPV	17,989	6,086,218	0.21
Kimball Electronics Inc Com NPV	16,507	428,027	0.02
Plexus Corp Com USD0.01	3,490	936,576	0.03
Trimble Inc Com NPV	32,467	1,831,464	0.06
Waters Corp Com USD0.01	37,581	14,414,944	0.50
Energy-Alternate Sources: 0.91% (30 Nov 2025: 0.37%)			
Array Technologies Inc Com USD0.001	6,181	56,123	–
Cleanspark Inc Com USD0.001	513,664	9,394,914	0.33
First Solar Inc Com USD0.001	36,557	11,215,322	0.39
Green Plains Inc Com USD0.001	15,534	243,418	0.01
SolarEdge Technologies Inc USD0.0001	23,031	1,758,417	0.06
Sunrun Inc Com USD0.0001	211,598	3,537,919	0.12
Engineering & Construction: 0.78% (30 Nov 2025: 0.45%)			
EMCOR Group Inc Com USD0.01	1,530	1,265,035	0.04
Granite Construction Inc Com USD0.01	140,387	19,210,557	0.67
MYR Group Inc Com USD0.01	4,464	2,076,028	0.07
Entertainment: 0.35% (30 Nov 2025: 0.02%)			
Live Nation Entertainment Inc Class I Com USD0.01	47,531	8,004,696	0.28
Rush Street Interactive Inc Class A Com USD0.0001	9,766	247,470	0.01
Warner Music Group Corp Class A Com USD0.001	60,063	1,894,387	0.06
Environmental Control: 0.56% (30 Nov 2025: 0.09%)			
Veralto Corp USD0.01	197,282	16,222,499	0.56
Food: 0.96% (30 Nov 2025: 0.02%)			
Mondelez International Inc Class A Com NPV	99,044	6,058,521	0.21
Seneca Foods Class A Com USD0.25	1,280	184,051	0.01
Sysco Corp Com USD1.00	280,860	21,291,997	0.74
Forest Products & Paper: 0.02% (30 Nov 2025: 0.14%)			
Magnera Corp USD0.01	40,008	454,891	0.02
Healthcare-Products: 3.45% (30 Nov 2025: 3.22%)			
10X Genomics Inc Class A Com USD0.00001	3,747	106,059	–
Abbott Laboratories Com NPV	33,657	2,881,039	0.10
Align Technology Inc Com USD0.0001	2,303	402,910	0.01
AngioDynamics Inc Com USD0.01	24,652	283,005	0.01
Avantor Inc Com USD0.01	57,502	524,418	0.02

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.34% (30 Nov 2025: 99.63%) (continued)			
United States: 72.73% (30 Nov 2025: 73.14%) (continued)			
Healthcare-Products: 3.45% (30 Nov 2025: 3.22%) (continued)			
Cerus Corp Com USD0.001	49,283	149,820	0.01
Cooper Cos Inc Com USD0.10	295,389	18,080,761	0.63
Edwards Lifesciences Corp Com USD1.00	48,254	4,172,523	0.15
Globus Medical Inc Class A Com USD0.001	142	11,627	–
Inspire Medical Systems Inc Com USD0.001	6,018	248,905	0.01
Intuitive Surgical Inc Com USD0.001	52,805	22,423,115	0.78
Orthofix Medical Inc Com USD0.10	7,423	68,811	–
Revvity Inc Com USD1.00	102	10,664	–
Solventum Corp Com USD0.01	1,634	122,468	0.01
Stryker Corp Com USD0.10	18,799	5,735,387	0.20
Thermo Fisher Scientific Inc Com USD1.00	88,939	43,803,347	1.52
West Pharmaceutical Services Inc Com USD0.25	34	10,976	–
Healthcare-Services: 1.57% (30 Nov 2025: 0.32%)			
Charles River Laboratories International Inc Com USD0.01	4,749	858,192	0.03
Community Health Systems Inc Com USD0.01	127,960	348,051	0.01
Elevance Health Inc Com USD0.01	952	374,317	0.01
Fortrea Holdings Inc USD0.001	9,547	146,928	0.01
HCA Healthcare Inc Com USD0.01	62,988	23,843,478	0.83
UnitedHealth Group Inc Com USD0.01	51,464	19,572,274	0.68
Home Builders: 0.08% (30 Nov 2025: 0.36%)			
Champion Homes Inc Com USD0.0277	9,639	709,720	0.03
Green Brick Partners Inc Com USD0.01	1,688	113,535	0.01
Hovnanian Enterprises Inc Class A Com USD0.01	923	101,862	–
M/I Homes Inc Com USD0.01	4,505	592,948	0.02
NVR Inc Com USD0.01	106	647,109	0.02
Home Furnishings: 0.01% (30 Nov 2025: 0.01%)			
Universal Electronics Inc Com USD0.01	44,735	186,098	0.01
Insurance: 2.26% (30 Nov 2025: 3.87%)			
American International Group Inc Com USD2.50	107,614	7,988,187	0.28
Berkshire Hathaway Inc Class B Com USD0.0033	110,913	52,626,000	1.83
eHealth Inc Com USD0.001	11,267	17,464	–
Genworth Financial Inc Class A Com USD0.001	335,793	2,874,388	0.10
Heritage Insurance Holdings Inc Com USD0.0001	23,563	510,846	0.02
Marsh & McLennan Cos Inc Com USD1.00	5,798	927,506	0.03
Internet: 11.64% (30 Nov 2025: 18.27%)			
Airbnb Inc Class A Com USD0.0001	120,722	16,093,450	0.56
Amazon.com Inc Com USD0.01	642,454	173,873,751	6.05
CarGurus Inc Class A Com USD0.001	18,161	542,287	0.02
Coupang Inc Class A Com USD0.0001	1,033,848	17,161,877	0.60
Etsy Inc Com USD0.001	148,893	10,112,813	0.35
F5 Inc Com NPV	24,372	9,345,443	0.33
GoDaddy Inc Class A Com USD0.001	175,165	15,034,412	0.52
Liquidity Services Inc Com USD0.001	26,828	971,442	0.03
MercadoLibre Inc Com USD0.001	3,102	5,259,906	0.18
Meta Platforms Inc Class A Com USD0.000006	98,696	62,426,207	2.17
Netflix Inc Com USD0.001	20,279	1,744,400	0.06
Okta Inc Class A Com NPV	23,120	2,850,002	0.10
Palo Alto Networks Inc Com USD0.0001	20,935	5,897,180	0.21
Q2 Holdings Inc Com USD0.0001	18,997	899,508	0.03
Robinhood Markets Inc Class A Com USD0.0001	62,601	5,903,274	0.21
Roku Inc Com USD0.0001	49,002	6,379,080	0.22
Uber Technologies Inc Com USD0.00001	120	8,448	–
Iron/Steel: 1.21% (30 Nov 2025: 0.00%)			
ATI Inc Com USD0.10	170,545	29,872,662	1.04
Cleveland-Cliffs Inc Com USD0.125	360,939	4,908,771	0.17
Leisure Time: 0.15% (30 Nov 2025: 0.00%)			
Planet Fitness Inc Com USD0.0001	80,342	4,299,100	0.15

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.34% (30 Nov 2025: 99.63%) (continued)			
United States: 72.73% (30 Nov 2025: 73.14%) (continued)			
Lodging: 0.00% (30 Nov 2025: 0.38%)			
Machinery-Construction & Mining: 0.47% (30 Nov 2025: 0.08%)			
Babcock & Wilcox Enterprises Inc Com USD0.01	15,571	287,285	0.01
Vertiv Holdings Co Class A Com USD0.0001	42,077	13,284,130	0.46
Machinery-Diversified: 0.13% (30 Nov 2025: 1.08%)			
Applied Industrial Technologies Inc Com NPV	11,761	3,573,109	0.12
Toro Co Class C Com USD1.00	2,677	240,609	0.01
Media: 0.10% (30 Nov 2025: 1.43%)			
Thyrv Holdings Inc Com USD0.001	45,226	175,477	0.01
Walt Disney Co Com USD0.01	25,948	2,642,285	0.09
Metal Fabricate/Hardware: 0.08% (30 Nov 2025: 0.03%)			
L.B. Foster & Co Class A Com USD0.01	2,336	96,103	–
Metallus Inc Com NPV	1,140	22,401	–
Northwest Pipe Co Com USD0.01	11,763	1,387,563	0.05
Proto Labs Inc Com USD0.001	11,100	840,936	0.03
Mining: 0.00% (30 Nov 2025: 0.26%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.10%)			
Axon Enterprise Inc Com USD0.00001	3	1,346	–
Oil & Gas: 3.14% (30 Nov 2025: 0.77%)			
Antero Resources Corporation USD0.01	35,433	1,266,730	0.04
Chevron Corp Com USD0.75	51,186	9,339,398	0.33
Devon Energy Corp Com USD0.10	56,466	2,512,172	0.09
Exxon Mobil Corp Com NPV	520,209	75,565,559	2.63
Occidental Petroleum Corp Com USD0.20	26,612	1,507,038	0.05
Oil & Gas Services: 0.00% (30 Nov 2025: 0.01%)			
Oil States International Inc Com USD0.01	10,231	86,963	–
Packaging & Containers: 0.02% (30 Nov 2025: 0.02%)			
UFP Technologies Com USD0.01	2,060	453,406	0.02
Pharmaceuticals: 1.83% (30 Nov 2025: 2.32%)			
AbbVie Inc Com USD0.01	88,694	19,310,458	0.67
Amneal Pharmaceuticals Inc Class A Com USD0.01	24,502	322,691	0.01
Amphastar Pharmaceuticals Inc Class I Com USD0.0001	15,216	286,822	0.01
Bristol-Myers Squibb Co Class C Com USD0.10	111,614	6,382,088	0.22
Eli Lilly and Company Com NPV	16,030	17,713,150	0.62
Fulcrum Therapeutics Inc Com USD0.001	92,016	636,751	0.02
Harrow Inc Com USD0.001	7,502	264,145	0.01
Merck & Co Inc Com USD0.50	16,472	1,955,556	0.07
Pfizer Inc Com USD0.05	160,972	4,214,247	0.15
USANA Health Sciences Inc Com USD0.001	8,333	152,494	–
Vaxcyte Inc Com USD0.001	29,311	1,506,585	0.05
Private Equity: 0.00% (30 Nov 2025: 0.00%)			
KKR & Co Inc Com USD0.01	211	20,243	–
Real Estate: 0.00% (30 Nov 2025: 0.00%)			
CBRE Group Inc Class A Com USD0.01	274	34,261	–
Retail: 0.94% (30 Nov 2025: 1.43%)			
Asbury Automotive Group Inc Com USD0.01	65	12,201	–
Brinker International Inc Com USD0.10	520	74,038	–
Burlington Stores Inc Com USD0.0001	10,524	3,407,987	0.12
Chipotle Mexican Grill Inc Com USD0.01	346,876	11,051,469	0.38
Dollar General Corp Com USD0.88	17,733	1,961,447	0.07
Genesco Inc Com USD1.00	975	37,411	–
Lululemon Athletica Inc Com USD0.005	29,613	3,884,633	0.14
Target Corp Com USD0.08	83	10,547	–
Ulta Beauty Inc Com NPV	4,000	2,035,400	0.07
Walmart Inc Com USD0.10	31,583	3,655,732	0.13
Yum! Brands Inc Com NPV	6,281	929,274	0.03
Semiconductors: 10.77% (30 Nov 2025: 9.16%)			
Advanced Micro Devices Inc Com USD0.01	57,510	29,680,911	1.03
Applied Materials Inc Com USD0.01	4,424	1,991,065	0.07
AXT Inc Com USD0.001	119,745	12,352,894	0.43

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.34% (30 Nov 2025: 99.63%) (continued)			
United States: 72.73% (30 Nov 2025: 73.14%) (continued)			
Semiconductors: 10.77% (30 Nov 2025: 9.16%) (continued)			
Broadcom Inc Com NPV	201,437	89,996,009	3.13
Cirrus Logic Inc Com USD0.001	23,749	4,036,143	0.14
Entegris Inc Com USD0.01	24,109	3,346,088	0.12
FormFactor Inc Com USD0.001	405	50,459	–
Intel Corp Com USD0.001	413,291	47,396,212	1.65
Lam Research Corp Com USD0.001	28,345	9,018,812	0.31
Micron Technology Inc Com USD0.10	67,950	65,979,450	2.29
ON Semiconductor Corp Com USD0.01	15,833	1,909,777	0.07
Qorvo Inc Com USD0.0001	26,553	2,749,829	0.10
Texas Instruments Inc Com USD1.00	130,621	39,928,227	1.39
Ultra Clean Holdings Inc Com USD0.001	12,985	1,111,126	0.04
Software: 10.73% (30 Nov 2025: 6.15%)			
ACI Worldwide Inc Com USD0.005	126	5,502	–
Adobe Inc Com USD0.0001	23,496	6,090,398	0.21
Bandwidth Inc Class A Com USD0.001	13,420	871,897	0.03
Datadog Inc Com USD0.00001	89,270	22,080,934	0.77
Digi International Inc Com USD0.01	4,387	293,052	0.01
Dynatrace Inc Com USD0.001	5,580	237,652	0.01
eGain Corp Com USD0.001	8,428	62,620	–
Fair Isaac Corp Com USD0.01	20	25,012	–
Intuit Inc Com USD0.01	147,056	48,753,476	1.70
Microsoft Corp Com USD0.00000625	161,355	72,648,475	2.53
Oracle Corp Com USD0.01	28,772	6,496,142	0.23
Procore Technologies Inc Com USD0.0001	197,573	9,777,888	0.34
PTC Inc Com USD0.01	13,186	1,829,294	0.06
salesforce.com Inc Com USD0.001	2,164	413,540	0.02
ServiceNow Inc Com USD0.001	225,728	28,073,791	0.98
Snowflake Inc Class A Com USD0.0001	246,340	62,952,187	2.19
Synopsys Inc Com USD0.01	65,503	31,154,537	1.08
Take-Two Interactive Software Inc Com USD0.01	18,435	4,132,390	0.14
Twilio Inc Class A Com USD0.001	19,012	3,624,448	0.13
Veeva Systems Inc Class A Com USD0.00001	50,087	8,732,168	0.30
Workiva Inc Com USD0.001	854	42,512	–
Telecommunications: 1.23% (30 Nov 2025: 2.22%)			
Adtran Holdings Inc Com USD0.01	17,392	287,838	0.01
Aviat Networks Inc Com USD0.01	3,086	54,838	–
Cisco Systems Inc Com USD0.001	80,692	9,716,931	0.34
Vistance Networks Inc USD0.01	1,321,502	16,492,345	0.58
Ooma Inc Com USD0.0001	49,126	867,074	0.03
Ribbon Communications Inc Com USD0.001	17,328	53,370	–
Verizon Communications Inc Com USD0.10	256	12,239	–
Viavi Solutions Inc Com USD0.001	159,561	7,748,282	0.27
Transportation: 0.12% (30 Nov 2025: 0.09%)			
CryoPort Inc Com USD0.001	213,455	3,349,109	0.12
Total United States		**2,090,449,717**	**72.73**
Total Equities		**2,883,797,215**	**100.34**

Invesco NASDAQ-100 Swap UCITS ETF

Outperformance Swaps*: -0.44% (30 Nov 2025: -0.07%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Barclays Capital Securities Limited	USD	19/08/2027	(1,087,351)	(0.04)
Goldman Sachs International	USD	31/08/2032	(1,152,916)	(0.04)
J.P. Morgan Securities plc	USD	30/11/2026	(3,520,425)	(0.12)

As at 31 May 2026

Invesco NASDAQ-100 Swap UCITS ETF (continued)

Outperformance Swaps*: -0.44% (30 Nov 2025: -0.07%) (continued)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Morgan Stanley Capital Services LLC	USD	18/08/2027	(6,738,169)	(0.24)
Fair value outperformance swaps losses			**(12,498,861)**	**(0.44)**
Fair value outperformance swaps			**(12,498,861)**	**(0.44)**

Invesco NASDAQ-100 Distributing Swap UCITS ETF

Outperformance Swaps*: 0.04% (30 Nov 2025: 0.02%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Morgan Stanley Capital Services LLC	USD	18/08/2027	2,300,725	0.08
Fair value outperformance swaps gain			**2,300,725**	**0.08**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Barclays Capital Securities Limited	USD	19/08/2027	(1,159,364)	(0.04)
Fair value outperformance swaps loss			**(1,159,364)**	**(0.04)**
Fair value outperformance swaps			**1,141,361**	**0.04**

	Fair Value USD	% of Net Assets
Total value of investments	**2,872,439,715**	**99.94**
Cash and cash equivalents*	**193**	**–**
Other net assets	**1,698,436**	**0.06**
Net assets attributable to holders of redeemable participating shares	**2,874,138,344**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the NASDAQ-100 Notional Net Total Return Index.**

Combined notional values of outperformance swaps gain 345,960,246.
Combined notional values of outperformance swaps losses 2,511,184,249.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	95.80
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.08
Other assets.	4.12
	100.00

Invesco S&P China A 300 Swap UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.19% (30 Nov 2025: 100.37%)			
Belgium: 0.00% (30 Nov 2025: 0.30%)			
Chemicals: 0.00% (30 Nov 2025: 0.30%)			
Total Belgium		**–**	**–**
Cayman Islands: 0.00% (30 Nov 2025: 0.27%)			
Internet: 0.00% (30 Nov 2025: 0.27%)			
Total Cayman Islands		**–**	**–**
Denmark: 1.54% (30 Nov 2025: 0.00%)			
Biotechnology: 1.54% (30 Nov 2025: 0.00%)			
Genmab A/S Com DKK1.00	926	246,382	1.54
Total Denmark		**246,382**	**1.54**
Finland: 0.35% (30 Nov 2025: 0.31%)			
Hand/Machine Tools: 0.35% (30 Nov 2025: 0.00%)			
Konecranes Oyj Com EUR0.50	1,725	57,048	0.35
Pharmaceuticals: 0.00% (30 Nov 2025: 0.31%)			
Total Finland		**57,048**	**0.35**
Germany: 6.17% (30 Nov 2025: 1.18%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.31%)			
Auto Parts & Equipment: 0.53% (30 Nov 2025: 0.00%)			
Hella GmbH & Co KGaA Com NPV	998	84,668	0.53
Biotechnology: 0.00% (30 Nov 2025: 0.31%)			
Chemicals: 1.21% (30 Nov 2025: 0.00%)			
K+S AG Com NPV	11,261	194,618	1.21
Electronics: 0.00% (30 Nov 2025: 0.32%)			
Food: 0.00% (30 Nov 2025: 0.24%)			
Machinery-Construction & Mining: 1.42% (30 Nov 2025: 0.00%)			
Siemens Energy AG Class A Com NPV	1,195	227,639	1.42
Pharmaceuticals: 1.50% (30 Nov 2025: 0.00%)			
Bayer AG Com NPV	5,630	239,999	1.50
Telecommunications: 1.51% (30 Nov 2025: 0.00%)			
Deutsche Telekom AG Com NPV	7,182	241,877	1.51
Total Germany		**988,801**	**6.17**
Israel: 0.00% (30 Nov 2025: 0.18%)			
Software: 0.00% (30 Nov 2025: 0.18%)			
Total Israel		**–**	**–**
Japan: 3.61% (30 Nov 2025: 0.54%)			
Airlines: 1.17% (30 Nov 2025: 0.00%)			
Japan Airlines Co Ltd JPY0.00	10,900	187,578	1.17
Beverages: 0.03% (30 Nov 2025: 0.00%)			
Kirin Holdings Co Ltd NPV	300	5,123	0.03
Diversified Financial Services: 0.00% (30 Nov 2025: 0.54%)			
Internet: 0.40% (30 Nov 2025: 0.00%)			
Trend Micro Inc Com NPV	1,700	64,181	0.40
Pharmaceuticals: 2.01% (30 Nov 2025: 0.00%)			
Takeda Pharmaceutical Co Ltd Com NPV	10,000	321,503	2.01
Total Japan		**578,385**	**3.61**
Netherlands: 3.64% (30 Nov 2025: 0.47%)			
Chemicals: 0.00% (30 Nov 2025: 0.23%)			
Food: 0.37% (30 Nov 2025: 0.00%)			
Corbion NV Com EUR0.25	2,532	59,508	0.37
Real Estate: 0.00% (30 Nov 2025: 0.24%)			
Semiconductors: 3.27% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	155	250,479	1.56
BE Semiconductor Industries NV Com EUR0.01	823	273,137	1.71
Total Netherlands		**583,124**	**3.64**
Norway: 0.00% (30 Nov 2025: 0.47%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.24%)			
Insurance: 0.00% (30 Nov 2025: 0.23%)			
Total Norway		**–**	**–**
Portugal: 0.00% (30 Nov 2025: 0.29%)			
Food: 0.00% (30 Nov 2025: 0.29%)			
Total Portugal		**–**	**–**

Invesco S&P China A 300 Swap UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.19% (30 Nov 2025: 100.37%) (continued)			
South Africa: 1.51% (30 Nov 2025: 0.00%)			
Mining: 1.51% (30 Nov 2025: 0.00%)			
Sibanye Stillwater Ltd Sponsored ADR	20,291	242,072	1.51
Total South Africa		**242,072**	**1.51**
Sweden: 6.44% (30 Nov 2025: 2.01%)			
Aerospace/Defense: 1.20% (30 Nov 2025: 0.00%)			
Saab AB Class B NPV	3,125	192,680	1.20
Environmental Control: 0.00% (30 Nov 2025: 0.31%)			
Healthcare-Services: 3.32% (30 Nov 2025: 0.00%)			
Medicover AB Class B Com EUR0.20	23,542	532,887	3.32
Investment Companies: 0.00% (30 Nov 2025: 1.46%)			
Machinery-Diversified: 1.57% (30 Nov 2025: 0.00%)			
Atlas Copco AB Class B Com SEK0.64	14,765	251,061	1.57
Telecommunications: 0.35% (30 Nov 2025: 0.24%)			
Hexatronic Group AB SEK0.05	11,738	55,872	0.35
Total Sweden		**1,032,500**	**6.44**
Switzerland: 12.54% (30 Nov 2025: 2.70%)			
Banks: 3.32% (30 Nov 2025: 0.04%)			
UBS Group AG USD0.1	11,216	531,696	3.32
Building Materials: 1.19% (30 Nov 2025: 0.00%)			
Sika AG Com CHF0.01	977	191,686	1.19
Computers: 0.00% (30 Nov 2025: 0.30%)			
Electrical Components & Equipment: 2.16% (30 Nov 2025: 0.00%)			
ABB Ltd Com CHF0.12	3,239	346,637	2.16
Electronics: 0.00% (30 Nov 2025: 0.18%)			
Food: 0.00% (30 Nov 2025: 0.70%)			
Hand/Machine Tools: 0.00% (30 Nov 2025: 0.24%)			
Insurance: 3.32% (30 Nov 2025: 0.00%)			
Zurich Insurance Group AG Class A Com CHF0.10	746	531,800	3.32
Investment Companies: 0.60% (30 Nov 2025: 0.00%)			
Inficon Holding AG CHF5	459	95,754	0.60
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.31%)			
Pharmaceuticals: 1.95% (30 Nov 2025: 0.31%)			
Roche Holding AG Class A Com CHF1.00	744	313,559	1.95
Retail: 0.00% (30 Nov 2025: 0.62%)			
Total Switzerland		**2,011,132**	**12.54**
United Kingdom: 1.59% (30 Nov 2025: 0.00%)			
Oil & Gas: 1.59% (30 Nov 2025: 0.00%)			
BP PLC ADR NPV	6,111	255,868	1.59
Total United Kingdom		**255,868**	**1.59**
United States: 64.80% (30 Nov 2025: 91.65%)			
Aerospace/Defense: 1.55% (30 Nov 2025: 3.84%)			
RTX Corp Com USD1.00	1,387	249,189	1.55
Agriculture: 0.26% (30 Nov 2025: 0.00%)			
Archer-Daniels-Midland Co Class C Com NPV	526	41,964	0.26
Apparel: 0.00% (30 Nov 2025: 0.55%)			
Auto Manufacturers: 5.20% (30 Nov 2025: 0.95%)			
Tesla Inc Com USD0.001	1,913	833,666	5.20
Banks: 0.07% (30 Nov 2025: 8.09%)			
Fifth Third Bancorp Com NPV	222	11,085	0.07
Beverages: 4.11% (30 Nov 2025: 0.58%)			
Brown-Forman Corp USD0.15	21,268	547,013	3.41
Celsius Holdings Inc Com USD0.001	511	17,001	0.11
Monster Beverage Corp Com USD0.005	1,080	95,126	0.59
Biotechnology: 1.60% (30 Nov 2025: 8.91%)			
Axsome Therapeutics Inc Com USD0.0001	253	59,323	0.37
Exelixis Inc Com USD0.001	775	39,122	0.24
Insmed Inc Com USD0.01	1,083	115,784	0.72
Vertex Pharmaceuticals Inc Com USD0.01	95	42,516	0.27

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.19% (30 Nov 2025: 100.37%) (continued)			
United States: 64.80% (30 Nov 2025: 91.65%) (continued)			
Building Materials: 0.00% (30 Nov 2025: 2.51%)			
Commercial Services: 0.24% (30 Nov 2025: 3.48%)			
Gartner Inc Com USD0.0005	167	27,087	0.17
LiveRamp Holdings Inc Com USD0.10	289	10,855	0.07
Computers: 5.44% (30 Nov 2025: 4.07%)			
Apple Inc Com USD0.00001	2,619	817,285	5.09
Lumentum Holdings Inc Com USD0.001	65	55,573	0.35
Distribution/Wholesale: 0.13% (30 Nov 2025: 0.14%)			
Copart Inc Com NPV	1	33	–
Resideo Technologies Inc Com USD0.001	254	7,942	0.05
ScanSource Inc Com NPV	274	12,678	0.08
Diversified Financial Services: 0.00% (30 Nov 2025: 0.99%)			
Electric: 0.29% (30 Nov 2025: 3.50%)			
Sempra Com NPV	107	9,537	0.06
Talen Energy Corp USD0.001	95	36,746	0.23
Electrical Components & Equipment: 0.00% (30 Nov 2025: 1.01%)			
Electronics: 3.16% (30 Nov 2025: 0.50%)			
Jabil Inc Com USD0.001	31	11,301	0.07
Nextracker Inc Class A Com USD0.0001	3,164	494,850	3.09
Energy-Alternate Sources: 0.30% (30 Nov 2025: 0.28%)			
Cleanspark Inc Com USD0.001	2,649	48,450	0.30
Engineering & Construction: 0.07% (30 Nov 2025: 6.60%)			
Dycom Industries Com USD0.33	22	11,220	0.07
Entertainment: 0.00% (30 Nov 2025: 1.96%)			
Food: 1.45% (30 Nov 2025: 2.19%)			
Mondelez International Inc Class A Com NPV	897	54,870	0.34
Simply Good Foods Co Com USD0.01	1,087	12,522	0.08
Sysco Corp Com USD1.00	2,185	165,645	1.03
Healthcare-Products: 0.27% (30 Nov 2025: 1.31%)			
Intuitive Surgical Inc Com USD0.001	102	43,313	0.27
Healthcare-Services: 1.02% (30 Nov 2025: 0.47%)			
Centene Corp Com USD0.001	2,738	163,185	1.02
Home Builders: 0.00% (30 Nov 2025: 0.01%)			
Insurance: 0.86% (30 Nov 2025: 5.53%)			
Berkshire Hathaway Inc Class B Com USD0.0033	91	43,178	0.27
Marsh & McLennan Cos Inc Com USD1.00	217	34,713	0.21
NMI Holdings Inc Class A Com USD0.01	1,688	60,599	0.38
Internet: 10.86% (30 Nov 2025: 7.67%)			
Airbnb Inc Class A Com USD0.0001	2,981	397,397	2.48
Amazon.com Inc Com USD0.01	2,067	559,413	3.49
Meta Platforms Inc Class A Com USD0.000006	553	349,778	2.18
Netflix Inc Com USD0.001	4,088	351,650	2.19
Pinterest Inc Class A Com USD0.00001	2,578	51,689	0.32
Uber Technologies Inc Com USD0.00001	441	31,046	0.20
Machinery-Diversified: 0.00% (30 Nov 2025: 2.09%)			
Media: 0.31% (30 Nov 2025: 0.00%)			
News Corp Class A Com USD0.01	1,882	49,120	0.31
Oil & Gas: 4.28% (30 Nov 2025: 0.95%)			
Devon Energy Corp Com USD0.10	5,996	266,762	1.66
EOG Resources Inc Com USD0.01	1,443	192,468	1.20
EQT Corp Com NPV	373	20,489	0.13
Exxon Mobil Corp Com NPV	1,428	207,431	1.29
Packaging & Containers: 0.00% (30 Nov 2025: 1.58%)			
Pharmaceuticals: 1.11% (30 Nov 2025: 1.79%)			
Bristol-Myers Squibb Co Class C Com USD0.10	359	20,528	0.13
DexCom Inc Com USD0.001	911	67,177	0.42
Eli Lilly and Company Com NPV	82	90,610	0.56
Pipelines: 0.06% (30 Nov 2025: 0.00%)			
Williams Cos Inc Com USD1.00	139	9,923	0.06

Invesco S&P China A 300 Swap UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 102.19% (30 Nov 2025: 100.37%) (continued)			
United States: 64.80% (30 Nov 2025: 91.65%) (continued)			
Retail: 0.37% (30 Nov 2025: 2.77%)			
Costco Wholesale Com USD0.005	48	45,903	0.28
Starbucks Corp Com USD0.001	140	13,883	0.09
Semiconductors: 5.74% (30 Nov 2025: 4.56%)			
Advanced Micro Devices Inc Com USD0.01	533	275,081	1.72
Intel Corp Com USD0.001	403	46,216	0.29
Lam Research Corp Com USD0.001	37	11,773	0.07
Microchip Technology Com USD0.001	1,988	188,164	1.17
Micron Technology Inc Com USD0.10	345	334,995	2.09
Rambus Inc Com USD0.001	439	63,857	0.40
Software: 10.76% (30 Nov 2025: 9.46%)			
Adobe Inc Com USD0.0001	1,390	360,302	2.25
Cadence Design Systems Inc Com USD0.01	101	37,868	0.24
Datadog Inc Com USD0.00001	131	32,403	0.20
Intuit Inc Com USD0.01	638	211,516	1.32
Microsoft Corp Com USD0.00000625	2,036	916,689	5.72
Nutanix Inc Class A Com USD0.000025	232	12,080	0.07
Oracle Corp Com USD0.01	95	21,449	0.13
ROBLOX Corp Class A Com USD0.0001	1,136	53,562	0.33
SPS Commerce Inc Com USD0.001	298	16,912	0.11
Veeva Systems Inc Class A Com USD0.00001	168	29,289	0.18
Ziff Davis Inc Com USD0.001	734	33,081	0.21
Telecommunications: 5.29% (30 Nov 2025: 3.31%)			
Arista Networks Inc Com USD0.0001	2,082	332,017	2.07
Cisco Systems Inc Com USD0.001	1,612	194,117	1.21
Verizon Communications Inc Com USD0.10	6,741	322,287	2.01
Total United States		**10,392,296**	**64.80**
Total Equities		**16,387,608**	**102.19**

Outperformance Swaps: -2.07% (30 Nov 2025: -0.40%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Barclays Capital Securities Limited	USD	15/04/2027	(11,440)	(0.07)
Goldman Sachs International	USD	31/08/2032	(2,680)	(0.01)
J.P. Morgan Securities plc	USD	30/11/2026	(318,619)	(1.99)
Fair value outperformance swaps losses			**(332,739)**	**(2.07)**
Fair value outperformance swaps			**(332,739)**	**(2.07)**

As at 31 May 2026

	Fair Value USD	% of Net Assets
Total value of investments	**16,054,869**	**100.12**
Cash and cash equivalents*	**76**	**–**
Other net liabilities	**(18,636)**	**(0.12)**
Net assets attributable to holders of redeemable participating shares	**16,036,309**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the S&P China A 300 Swap Index.**

Combined notional values of outperformance swaps losses 16,149,204.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	85.88
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	14.12
	100.00

Invesco S&P China A MidCap 500 Swap UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 104.60% (30 Nov 2025: 100.37%)			
Belgium: 0.00% (30 Nov 2025: 2.10%)			
Chemicals: 0.00% (30 Nov 2025: 2.10%)			
Total Belgium		**–**	**–**
Cayman Islands: 0.77% (30 Nov 2025: 0.00%)			
Internet: 0.77% (30 Nov 2025: 0.00%)			
Autohome Inc A NPV USD0.5000	19,591	342,059	0.77
Total Cayman Islands		**342,059**	**0.77**
Denmark: 0.00% (30 Nov 2025: 0.82%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.82%)			
Total Denmark		**–**	**–**
Finland: 1.90% (30 Nov 2025: 2.22%)			
Hand/Machine Tools: 1.90% (30 Nov 2025: 0.00%)			
Konecranes Oyj Com EUR0.50	25,644	848,082	1.90
Pharmaceuticals: 0.00% (30 Nov 2025: 2.22%)			
Total Finland		**848,082**	**1.90**
Germany: 5.54% (30 Nov 2025: 8.25%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 0.47%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 1.41%)			
Biotechnology: 0.00% (30 Nov 2025: 0.68%)			
Electronics: 0.00% (30 Nov 2025: 2.23%)			
Food: 0.00% (30 Nov 2025: 0.76%)			
Machinery-Construction & Mining: 2.05% (30 Nov 2025: 0.00%)			
Siemens Energy AG Class A Com NPV**	4,808	915,890	2.05
Machinery-Diversified: 1.07% (30 Nov 2025: 0.00%)			
Heidelberger Druckmaschinen AG Com NPV	277,804	478,170	1.07
Retail: 0.00% (30 Nov 2025: 0.50%)			
Semiconductors: 2.42% (30 Nov 2025: 0.52%)			
Infineon Technologies AG Class A Com NPV	11,447	1,083,474	2.42
Software: 0.00% (30 Nov 2025: 1.68%)			
Total Germany		**2,477,534**	**5.54**
Israel: 0.00% (30 Nov 2025: 3.69%)			
Computers: 0.00% (30 Nov 2025: 1.12%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 1.36%)			
Software: 0.00% (30 Nov 2025: 1.21%)			
Total Israel		**–**	**–**
Japan: 1.63% (30 Nov 2025: 0.00%)			
Auto Parts & Equipment: 0.76% (30 Nov 2025: 0.00%)			
Sumitomo Electric Industries Ltd JPY0.00	4,300	339,943	0.76
Beverages: 0.01% (30 Nov 2025: 0.00%)			
Kirin Holdings Co Ltd NPV	400	6,831	0.01
Computers: 0.71% (30 Nov 2025: 0.00%)			
Fujitsu Ltd NPV	15,000	317,356	0.71
Oil & Gas: 0.15% (30 Nov 2025: 0.00%)			
Inpex Corp NPV	2,900	65,655	0.15
Total Japan		**729,785**	**1.63**
Mexico: 0.51% (30 Nov 2025: 0.00%)			
Beverages: 0.51% (30 Nov 2025: 0.00%)			
Fomento Economico Mexicano SAB de CV ADR NPV	1,904	226,633	0.51
Total Mexico		**226,633**	**0.51**
Netherlands: 5.20% (30 Nov 2025: 3.47%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 0.59%)			
Real Estate: 0.00% (30 Nov 2025: 1.06%)			
Semiconductors: 5.20% (30 Nov 2025: 1.82%)			
ASM International NV Com EUR0.04	230	241,129	0.54
ASML Holding NV Com EUR0.09	643	1,039,083	2.33
BE Semiconductor Industries NV Com EUR0.01	3,142	1,042,769	2.33
Total Netherlands		**2,322,981**	**5.20**

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 104.60% (30 Nov 2025: 100.37%) (continued)			
Norway: 1.91% (30 Nov 2025: 0.49%)			
Banks: 0.00% (30 Nov 2025: 0.49%)			
Internet: 0.95% (30 Nov 2025: 0.00%)			
Atea ASA Com NOK1.00	23,608	423,324	0.95
Oil & Gas Services: 0.96% (30 Nov 2025: 0.00%)			
Aker Solutions ASA NOK1.08	93,408	431,478	0.96
Total Norway		**854,802**	**1.91**
Portugal: 0.00% (30 Nov 2025: 2.08%)			
Food: 0.00% (30 Nov 2025: 2.08%)			
Total Portugal		**–**	**–**
South Africa: 3.35% (30 Nov 2025: 0.00%)			
Mining: 3.35% (30 Nov 2025: 0.00%)			
Sibanye Stillwater Ltd Sponsored ADR	125,600	1,498,408	3.35
Total South Africa		**1,498,408**	**3.35**
Sweden: 5.76% (30 Nov 2025: 3.68%)			
Building Materials: 0.00% (30 Nov 2025: 0.97%)			
Environmental Control: 0.00% (30 Nov 2025: 2.20%)			
Home Furnishings: 0.00% (30 Nov 2025: 0.51%)			
Investment Companies: 2.25% (30 Nov 2025: 0.00%)			
Investor AB Class B NPV	24,729	1,005,149	2.25
Retail: 1.23% (30 Nov 2025: 0.00%)			
Bilia AB Class A NPV	20,233	309,633	0.69
Byggmax Group AB Com NPV	44,766	241,448	0.54
Telecommunications: 2.28% (30 Nov 2025: 0.00%)			
Hexatronic Group AB SEK0.05	213,706	1,017,235	2.28
Total Sweden		**2,573,465**	**5.76**
Switzerland: 19.53% (30 Nov 2025: 14.57%)			
Auto Manufacturers: 1.96% (30 Nov 2025: 0.00%)			
Autoneum Holding AG Class A Com CHF0.05	5,762	876,081	1.96
Banks: 5.02% (30 Nov 2025: 0.56%)			
UBS Group AG USD0.1	47,355	2,244,870	5.02
Building Materials: 2.93% (30 Nov 2025: 1.80%)			
Sika AG Com CHF0.01	6,671	1,308,843	2.93
Commercial Services: 4.97% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	19,523	2,220,777	4.97
Computers: 0.00% (30 Nov 2025: 2.17%)			
Electrical Components & Equipment: 0.78% (30 Nov 2025: 0.00%)			
ABB Ltd Com CHF0.12	3,272	350,169	0.78
Healthcare-Services: 1.40% (30 Nov 2025: 0.00%)			
Lonza Group AG Com CHF1.00	975	624,419	1.40
Machinery-Diversified: 0.00% (30 Nov 2025: 1.37%)			
Metal Fabricate/Hardware: 0.00% (30 Nov 2025: 0.78%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 5.54%)			
Retail: 2.47% (30 Nov 2025: 2.35%)			
Cie Financiere Richemont SA Com CHF1.00	5,098	1,102,006	2.47
Total Switzerland		**8,727,165**	**19.53**
United States: 58.50% (30 Nov 2025: 59.00%)			
Aerospace/Defense: 0.02% (30 Nov 2025: 3.24%)			
Kratos Defense & Security Solutions Com USD0.001	8	513	–
RTX Corp Com USD1.00	57	10,241	0.02
Auto Manufacturers: 2.59% (30 Nov 2025: 1.73%)			
Tesla Inc Com USD0.001	2,653	1,156,151	2.59
Banks: 1.28% (30 Nov 2025: 0.74%)			
Fifth Third Bancorp Com NPV	5,692	284,202	0.63
Huntington Bancshares Inc Com USD0.01	17,689	289,392	0.65
Beverages: 0.49% (30 Nov 2025: 0.09%)			
Celsius Holdings Inc Com USD0.001	715	23,788	0.06
Monster Beverage Corp Com USD0.005	2,190	192,895	0.43
Biotechnology: 1.51% (30 Nov 2025: 2.49%)			
BridgeBio Pharma Inc Com USD0.001	5,091	337,330	0.75
Vertex Pharmaceuticals Inc Com USD0.01	758	339,235	0.76

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 104.60% (30 Nov 2025: 100.37%) (continued)			
United States: 58.50% (30 Nov 2025: 59.00%) (continued)			
Computers: 3.56% (30 Nov 2025: 2.47%)			
Apple Inc Com USD0.00001	4,065	1,268,524	2.84
Lumentum Holdings Inc Com USD0.001	364	311,205	0.70
NetApp Inc Com USD0.001	57	9,935	0.02
Distribution/Wholesale: 0.00% (30 Nov 2025: 0.00%)			
Copart Inc Com NPV	1	33	–
Diversified Financial Services: 0.09% (30 Nov 2025: 2.50%)			
Capital One Financial Corp Com USD0.01	159	29,881	0.07
Jefferies Financial Group Inc Class I Com USD1.00	194	10,228	0.02
Electric: 0.07% (30 Nov 2025: 0.49%)			
Constellation Energy Corp Com NPV	39	11,222	0.03
Entergy Corp Com USD0.01	183	19,956	0.04
Electronics: 1.30% (30 Nov 2025: 1.20%)			
GoPro Inc Class A Com USD0.0001	9,660	12,075	0.03
Jabil Inc Com USD0.001	863	314,615	0.70
Waters Corp Com USD0.01	664	254,691	0.57
Energy-Alternate Sources: 1.08% (30 Nov 2025: 1.34%)			
First Solar Inc Com USD0.001	1,577	483,808	1.08
Engineering & Construction: 0.02% (30 Nov 2025: 3.10%)			
Frontdoor Inc Com USD0.01	160	9,931	0.02
Environmental Control: 0.27% (30 Nov 2025: 0.00%)			
Clean Harbors Inc Com USD0.01	431	121,124	0.27
Food: 0.07% (30 Nov 2025: 1.48%)			
Mondelez International Inc Class A Com NPV	165	10,093	0.02
Sprouts Farmers Market Inc Com USD0.001	264	21,812	0.05
Healthcare-Products: 2.92% (30 Nov 2025: 2.98%)			
Abbott Laboratories Com NPV	4,473	382,889	0.86
Edwards Lifesciences Corp Com USD1.00	4,481	387,472	0.87
IDEXX Laboratories Inc Com USD0.10	276	155,534	0.35
Inogen Inc Com USD0.001	36,695	238,151	0.53
Intuitive Surgical Inc Com USD0.001	328	139,282	0.31
Healthcare-Services: 1.33% (30 Nov 2025: 2.86%)			
Charles River Laboratories International Inc Com USD0.01	1,462	264,198	0.59
Fortrea Holdings Inc USD0.001	21,479	330,562	0.74
Home Builders: 0.00% (30 Nov 2025: 2.17%)			
Insurance: 4.26% (30 Nov 2025: 1.85%)			
Berkshire Hathaway Inc Class B Com USD0.0033	1,214	576,019	1.29
Marsh & McLennan Cos Inc Com USD1.00	3,160	505,505	1.13
Progressive Corp Com USD1.00	3,389	645,266	1.44
Travelers Cos Inc Com NPV	604	176,301	0.40
Internet: 12.83% (30 Nov 2025: 10.98%)			
Airbnb Inc Class A Com USD0.0001	1,258	167,704	0.37
Alphabet Inc Class A Com USD0.001	1,183	449,942	1.01
Amazon.com Inc Com USD0.01	5,258	1,423,025	3.18
Maplebear Inc USD0.0001	261	10,388	0.02
Meta Platforms Inc Class A Com USD0.000006	3,092	1,955,721	4.38
Netflix Inc Com USD0.001	2,759	237,329	0.53
Palo Alto Networks Inc Com USD0.0001	2,631	741,127	1.66
Pinterest Inc Class A Com USD0.00001	3,767	75,528	0.17
Robinhood Markets Inc Class A Com USD0.0001	7,139	673,208	1.51
Machinery-Construction & Mining: 1.14% (30 Nov 2025: 0.00%)			
GE Vernova Inc Com USD0.01	527	510,305	1.14
Machinery-Diversified: 0.45% (30 Nov 2025: 0.49%)			
Cognex Corp Com USD0.002	3,057	201,303	0.45
Media: 0.48% (30 Nov 2025: 0.31%)			
News Corp Class A Com USD0.01	8,139	212,428	0.48
Oil & Gas: 3.23% (30 Nov 2025: 0.73%)			
Exxon Mobil Corp Com NPV	5,929	861,246	1.93
Marathon Petroleum Corp Com USD0.01	2,340	582,122	1.30

Invesco S&P China A MidCap 500 Swap UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 104.60% (30 Nov 2025: 100.37%) (continued)			
United States: 58.50% (30 Nov 2025: 59.00%) (continued)			
Oil & Gas Services: 0.11% (30 Nov 2025: 0.11%)			
Tidewater Inc Com USD0.001	670	49,238	0.11
Pharmaceuticals: 1.99% (30 Nov 2025: 1.71%)			
Bristol-Myers Squibb Co Class C Com USD0.10	171	9,778	0.02
Cardinal Health Inc Com NPV	4,472	880,089	1.97
Retail: 0.28% (30 Nov 2025: 2.42%)			
Chipotle Mexican Grill Inc Com USD0.01	3,248	103,481	0.23
Starbucks Corp Com USD0.001	201	19,931	0.05
Semiconductors: 10.15% (30 Nov 2025: 4.39%)			
Advanced Micro Devices Inc Com USD0.01	2,111	1,089,487	2.44
Applied Materials Inc Com USD0.01	754	339,345	0.76
Intel Corp Com USD0.001	1,029	118,006	0.26
Lam Research Corp Com USD0.001	1,860	591,815	1.33
Microchip Technology Com USD0.001	1,620	153,333	0.34
Micron Technology Inc Com USD0.10	1,007	977,797	2.19
ON Semiconductor Corp Com USD0.01	4,726	570,050	1.28
Onto Innovation Inc Com NPV	163	42,093	0.09
Qorvo Inc Com USD0.0001	3,740	387,315	0.87
Texas Instruments Inc Com USD1.00	868	265,330	0.59
Software: 5.47% (30 Nov 2025: 5.11%)			
Adobe Inc Com USD0.0001	1,336	346,305	0.78
Datadog Inc Com USD0.00001	727	179,823	0.40
DigitalOcean Holdings Inc Com USD0.000025	3,758	586,060	1.31
Intuit Inc Com USD0.01	811	268,871	0.60
Microsoft Corp Com USD0.00000625	1,573	708,227	1.59
Oscar Health Inc Class A Com USD0.0001	1,069	23,764	0.05
Snowflake Inc Class A Com USD0.0001	988	252,483	0.57
Workday Inc Class A Com USD0.001	401	58,622	0.13
Ziff Davis Inc Com USD0.001	211	9,510	0.02
Zoom Video Communications Inc Class A Com USD0.001	96	9,753	0.02
Telecommunications: 1.37% (30 Nov 2025: 1.87%)			
Arista Networks Inc Com USD0.0001	2,103	335,366	0.75
Verizon Communications Inc Com USD0.10	5,751	274,955	0.62
Transportation: 0.14% (30 Nov 2025: 0.15%)			
Kirby Corp Com USD0.10	428	60,172	0.14
Total United States		**26,136,434**	**58.50**
Total Equities		**46,737,348**	**104.60**

Outperformance Swaps*: -4.60% (30 Nov 2025: -0.44%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Barclays Capital Securities Limited	USD	15/04/2027	(630,650)	(1.41)
Goldman Sachs International	USD	31/08/2032	(868,273)	(1.94)
J.P. Morgan Securities plc	USD	30/11/2026	(559,531)	(1.25)
Fair value outperformance swaps losses			**(2,058,454)**	**(4.60)**
Fair value outperformance swaps			**(2,058,454)**	**(4.60)**

Invesco S&P China A MidCap 500 Swap UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	Fair Value USD	% of Net Assets
Total value of investments	**44,678,894**	**100.00**
Cash and cash equivalents*	**162**	**–**
Other net assets	**1,846**	**–**
Net assets attributable to holders of redeemable participating shares	**44,680,902**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These outperformance swaps track the S&P China A MidCap 500 Swap Index.**

Combined notional values of outperformance swaps losses 46,113,967.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	96.87
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	3.13
	100.00

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 2 Fair Value USD	% of Net Assets
Bonds: 99.91% (30 Nov 2025: 90.58%)			
United States: 99.91% (30 Nov 2025: 90.58%)			
Treasury Bills: 53.61% (2025: 64.60%)			
United States Treasury Bill 0% 11/06/2026	3,625,000	3,621,361	4.88
United States Treasury Bill 0% 25/06/2026	5,352,000	5,339,068	7.19
United States Treasury Bill 0% 09/07/2026	5,683,000	5,661,270	7.63
United States Treasury Bill 0% 23/07/2026	2,520,000	2,506,782	3.38
United States Treasury Bill 0% 13/08/2026	2,330,000	2,313,093	3.12
United States Treasury Bill 0% 03/09/2026	6,626,000	6,564,004	8.84
United States Treasury Bill 0% 01/10/2026	5,303,000	5,238,015	7.06
United States Treasury Bill 0% 15/10/2026	3,129,000	3,086,217	4.16
United States Treasury Bill 0% 29/10/2026	1,830,000	1,802,183	2.43
United States Treasury Bill 0% 12/11/2026	2,331,000	2,292,495	3.09
United States Treasury Bill 0% 27/11/2026	1,385,000	1,360,036	1.83
Total Treasury Bills		**39,784,524**	**53.61**
Treasury Notes: 46.30% (2025: 25.98%)			
United States Treasury Notes FRN 31/07/2026	1,964,000	1,964,372	2.65
United States Treasury Notes FRN 31/10/2026	4,363,000	4,366,096	5.88
United States Treasury Notes FRN 31/01/2027	7,409,000	7,411,554	9.99
United States Treasury Notes FRN 30/04/2027	7,174,000	7,181,132	9.68
United States Treasury Notes FRN 31/07/2027	7,161,000	7,168,363	9.66
United States Treasury Notes FRN 31/10/2027**	6,257,000	6,268,185	8.44
Total Treasury Notes		**34,359,702**	**46.30**
Total United States		**74,144,226**	**99.91**
Total Bonds		**74,144,226**	**99.91**

Total Return Swaps*: -0.17% (30 Nov 2025: 1.73%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Goldman Sachs International	USD	05/12/2042	(62,022)	(0.09)
J.P. Morgan Securities plc	USD	16/06/2049	(62,022)	(0.08)
Fair value total return swaps losses			**(124,044)**	**(0.17)**
Fair value total return swaps			**(124,044)**	**(0.17)**

	Fair Value USD	% of Net Assets
Total value of investments	**74,020,182**	**99.74**
Cash and cash equivalents*	**89,472**	**0.12**
Other net assets	**106,172**	**0.14**
Net assets attributable to holders of redeemable participating shares	**74,215,826**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****Asset partly pledged as collateral. Please see Note 16 for details.**
*****These total return swaps track the sub-indexes of the Bloomberg Commodity Carbon Tilted Index as listed in Note 2.**

Combined notional values of total return swaps losses 74,201,809.

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	–
Transferable securities and money market instruments traded on a regulated market.	99.73
Financial derivative instruments.	–
Other assets.	0.27
	100.00

Invesco S&P 500 Equal Weight Swap UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.26% (30 Nov 2025: 100.09%)			
Bermuda: 1.22% (30 Nov 2025: 0.21%)			
Biotechnology: 1.17% (30 Nov 2025: 0.00%)			
Roivant Sciences Com USD0.0000000341740141	414,022	12,416,520	1.17
Insurance: 0.00% (30 Nov 2025: 0.21%)			
Leisure Time: 0.05% (30 Nov 2025: 0.00%)			
Carnival Corp Ltd USD0.01	17,957	503,873	0.05
Total Bermuda		**12,920,393**	**1.22**
British Virgin Islands: 0.03% (30 Nov 2025: 0.00%)			
Retail: 0.03% (30 Nov 2025: 0.00%)			
Arcos Dorados Holdings Class A Com NPV	37,963	330,278	0.03
Total British Virgin Islands		**330,278**	**0.03**
Cayman Islands: 2.96% (30 Nov 2025: 4.27%)			
Banks: 2.68% (30 Nov 2025: 1.58%)			
NU Holdings Ltd Class A Com USD0.000006666666	2,164,447	28,419,189	2.68
Commercial Services: 0.27% (30 Nov 2025: 0.00%)			
StoneCo Ltd Class A Com USD0.000079365	248,750	2,848,187	0.27
Internet: 0.01% (30 Nov 2025: 2.69%)			
Grab Holdings Ltd Class A Com USD0.000001	8,940	31,648	0.01
Total Cayman Islands		**31,299,024**	**2.96**
Ireland: 0.90% (30 Nov 2025: 0.11%)			
Biotechnology: 0.06% (30 Nov 2025: 0.11%)			
Prothena Corp PLC USD0.01	62,785	639,151	0.06
Building Materials: 0.47% (30 Nov 2025: 0.00%)			
Johnson Controls International plc Com USD0.01	37,444	5,019,743	0.47
Electronics: 0.02% (30 Nov 2025: 0.00%)			
Allegion plc Com USD0.01	1,592	207,071	0.02
Healthcare-Products: 0.35% (30 Nov 2025: 0.00%)			
Medtronic plc Com USD0.10	49,543	3,656,769	0.35
Total Ireland		**9,522,734**	**0.90**
Netherlands: 1.74% (30 Nov 2025: 0.00%)			
Semiconductors: 1.74% (30 Nov 2025: 0.00%)			
NXP Semiconductors NV Com NPV	57,442	18,458,987	1.74
Total Netherlands		**18,458,987**	**1.74**
Switzerland: 0.16% (30 Nov 2025: 0.60%)			
Electronics: 0.16% (30 Nov 2025: 0.60%)			
Garmin Ltd Com CHF0.10	7,172	1,677,674	0.16
Oil & Gas: 0.00% (30 Nov 2025: 0.00%)			
Transocean Ltd CHF0.1	5,565	34,448	–
Total Switzerland		**1,712,122**	**0.16**
United Kingdom: 0.51% (30 Nov 2025: 0.00%)			
Pharmaceuticals: 0.51% (30 Nov 2025: 0.00%)			
AstraZeneca plc ADR NPV	29,037	5,391,300	0.51
Total United Kingdom		**5,391,300**	**0.51**
United States: 92.74% (30 Nov 2025: 94.90%)			
Aerospace/Defense: 0.73% (30 Nov 2025: 0.10%)			
HEICO Corp Com USD0.01	18,968	6,604,278	0.62
Teledyne Technologies Inc Com USD0.01	1,901	1,178,297	0.11
Agriculture: 0.02% (30 Nov 2025: 1.98%)			
Darling Ingredients Inc Com USD0.01	4,263	251,943	0.02
Airlines: 0.62% (30 Nov 2025: 1.65%)			
United Airlines Holdings Inc Com USD0.01	57,121	6,557,491	0.62
Apparel: 1.69% (30 Nov 2025: 0.36%)			
Deckers Outdoor Corp Com USD0.01	40,077	4,562,767	0.43
Ralph Lauren Corp Com USD0.01	27,698	10,079,302	0.95
VF Corp Com NPV	187,819	3,226,730	0.31
Auto Manufacturers: 3.19% (30 Nov 2025: 1.77%)			
Tesla Inc Com USD0.001	77,549	33,795,079	3.19
Banks: 0.58% (30 Nov 2025: 0.00%)			
Fifth Third Bancorp Com NPV	67,566	3,373,570	0.32
Huntington Bancshares Inc Com USD0.01	70,690	1,156,488	0.11
PNC Financial Services Group Inc Com USD5.00	7,096	1,569,068	0.15

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.26% (30 Nov 2025: 100.09%) (continued)			
United States: 92.74% (30 Nov 2025: 94.90%) (continued)			
Beverages: 2.56% (30 Nov 2025: 0.00%)			
Keurig Dr Pepper Inc Com USD0.01	68,007	2,042,250	0.19
Monster Beverage Corp Com USD0.005	284,581	25,065,895	2.37
Biotechnology: 2.17% (30 Nov 2025: 2.68%)			
Arrowhead Pharmaceuticals Inc Com USD0.001	22,240	1,732,718	0.16
Axsome Therapeutics Inc Com USD0.0001	45,587	10,689,240	1.01
BioMarin Pharmaceutical Com USD0.001	56,361	3,228,922	0.31
Bio-Rad Laboratories Inc Class A Com USD0.0001	6,926	2,164,236	0.21
Cullinan Oncology Inc Com USD0.001	60,051	987,238	0.09
Illumina Inc Com USD0.01	20,021	3,262,622	0.31
Ovid Therapeutics Inc Com USD0.001	8,772	23,948	–
Rocket Pharmaceuticals Inc Com USD0.01	10,915	33,509	–
Vertex Pharmaceuticals Inc Com USD0.01	1,866	835,110	0.08
Building Materials: 0.00% (30 Nov 2025: 1.06%)			
Chemicals: 0.90% (30 Nov 2025: 0.35%)			
Balchem Corp Com USD0.07	9,146	1,433,453	0.14
Codexis Inc Com USD0.0001	15,592	43,190	–
DuPont de Nemours Inc Com USD0.01	39,727	1,923,581	0.18
PPG Industries Inc Com USD1.67	10,735	1,212,840	0.12
Sherwin-Williams Co Com USD1.00	16,047	4,875,721	0.46
Commercial Services: 1.33% (30 Nov 2025: 2.24%)			
API Group Corp Com USD0.0001	79,902	3,275,982	0.31
Block Inc Class A Com USD0.0000001	26,336	1,994,162	0.19
Bright Horizons Family Solutions Inc Com USD0.001	77,227	4,835,955	0.46
Cintas Corp Com NPV	6,622	1,134,083	0.11
Madison Square Garden Entertainment Corp Class A Com USD0.01	4,830	340,660	0.03
Toast Inc Class A Com USD0.000001	50,725	1,320,372	0.12
United Rentals Inc Com USD0.01	1,000	995,670	0.09
V2X Inc Com USD0.01	2,922	242,906	0.02
Computers: 3.71% (30 Nov 2025: 6.77%)			
Apple Inc Com USD0.00001	105,250	32,844,315	3.10
Cognizant Technology Solutions Corp Class A Com USD0.01	20,109	1,121,177	0.11
International Business Machines Corp Com USD0.20	48	14,294	–
Lumentum Holdings Inc Com USD0.001	5,825	4,980,142	0.47
Tenable Holdings Com USD0.01	1,102	31,110	–
Zscaler Inc Com USD0.001	2,530	353,517	0.03
Cosmetics/Personal Care: 0.17% (30 Nov 2025: 0.18%)			
Colgate-Palmolive Co Class C Com USD1.00	20,307	1,830,270	0.17
Distribution/Wholesale: 0.00% (30 Nov 2025: 1.07%)			
Copart Inc Com NPV	352	11,535	–
Diversified Financial Services: 3.33% (30 Nov 2025: 3.77%)			
Acadian Asset Management Inc USD0.001	8,050	582,096	0.06
American Express Co Class C Com USD0.20	9,500	3,006,465	0.28
Ameriprise Financial Inc Com USD0.01	1,935	862,449	0.08
Apollo Global Management Inc Com	43,936	5,655,003	0.53
Capital One Financial Corp Com USD0.01	78,860	14,820,160	1.40
Charles Schwab Corp Com USD0.01	78,345	6,843,436	0.65
Jefferies Financial Group Inc Class I Com USD1.00	4,810	253,583	0.02
Raymond James Financial Inc Com USD0.01	8,489	1,217,407	0.12
T Rowe Price Group Inc Com USD0.20	19,448	2,032,899	0.19
Electric: 1.34% (30 Nov 2025: 1.30%)			
Edison International Com NPV	17,351	1,213,529	0.11
Hawaiian Electric Industries Inc Com NPV	149,859	1,993,125	0.19
NRG Energy Inc Com USD0.01	66,071	8,858,799	0.84
Sempra Com NPV	107	9,537	–
Talen Energy Corp USD0.001	5,391	2,085,239	0.20
Electrical Components & Equipment: 0.09% (30 Nov 2025: 0.00%)			
AMETEK Inc Com USD0.01	4,085	922,597	0.09
Emerson Electric Co Class C Com USD0.50	156	22,436	–

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.26% (30 Nov 2025: 100.09%) (continued)			
United States: 92.74% (30 Nov 2025: 94.90%) (continued)			
Electronics: 0.43% (30 Nov 2025: 1.26%)			
Applied Optoelectronics Inc Com USD0.001	576	91,244	0.01
Jabil Inc Com USD0.001	31	11,301	–
Mettler-Toledo International Inc Com USD0.01	2,601	3,070,689	0.29
Waters Corp Com USD0.01	3,589	1,376,633	0.13
Energy-Alternate Sources: 0.02% (30 Nov 2025: 0.23%)			
First Solar Inc Com USD0.001	871	267,214	0.02
Engineering & Construction: 0.00% (30 Nov 2025: 0.63%)			
Entertainment: 0.05% (30 Nov 2025: 0.00%)			
Live Nation Entertainment Inc Class I Com USD0.01	68	11,452	–
Rush Street Interactive Inc Class A Com USD0.0001	19,252	487,846	0.05
Environmental Control: 1.92% (30 Nov 2025: 0.29%)			
Clean Harbors Inc Com USD0.01	28,663	8,055,163	0.76
Veralto Corp USD0.01	55,903	4,596,904	0.43
Waste Management Inc Com USD0.01	36,444	7,706,448	0.73
Food: 1.57% (30 Nov 2025: 1.54%)			
Mondelez International Inc Class A Com NPV	25,479	1,558,551	0.15
Performance Food Group Co Class C Com USD0.01	126,223	12,393,836	1.17
Sprouts Farmers Market Inc Com USD0.001	329	27,182	–
Sysco Corp Com USD1.00	35,025	2,655,245	0.25
Hand/Machine Tools: 0.53% (30 Nov 2025: 0.00%)			
Snap-on Inc USD1.00	15,064	5,591,907	0.53
Healthcare-Products: 4.16% (30 Nov 2025: 5.29%)			
Align Technology Inc Com USD0.0001	11,447	2,002,653	0.19
Avantor Inc Com USD0.01	702,085	6,403,015	0.60
Axogen Inc Com USD0.01	16,453	649,564	0.06
Boston Scientific Corp Com USD0.01	8,500	410,635	0.04
Cooper Cos Inc Com USD0.10	14,552	890,728	0.08
Edwards Lifesciences Corp Com USD1.00	30,000	2,594,100	0.24
IDEXX Laboratories Inc Com USD0.10	14,421	8,126,666	0.77
Insulet Corp Com USD0.001	8,789	1,273,878	0.12
Intuitive Surgical Inc Com USD0.001	37,988	16,131,224	1.52
Merit Medical Systems Inc Com NPV	9,352	589,737	0.06
Natera Inc Com USD0.0001	5,000	1,116,850	0.11
Thermo Fisher Scientific Inc Com USD1.00	8,000	3,940,080	0.37
Healthcare-Services: 1.39% (30 Nov 2025: 0.01%)			
Centene Corp Com USD0.001	217,754	12,978,139	1.22
IQVIA Holdings Inc Com USD0.01	9,654	1,759,055	0.17
Home Builders: 0.44% (30 Nov 2025: 0.76%)			
M/I Homes Inc Com USD0.01	1,401	184,400	0.02
NVR Inc Com USD0.01	692	4,224,521	0.40
PulteGroup Inc Com USD0.01	1,754	207,288	0.02
Home Furnishings: 0.01% (30 Nov 2025: 0.01%)			
Xperi Inc Com USD0.001	8,284	65,858	0.01
Household Products/Wares: 0.02% (30 Nov 2025: 0.00%)			
Clorox Co Com USD1.00	2,799	251,966	0.02
Insurance: 2.92% (30 Nov 2025: 4.64%)			
Berkshire Hathaway Inc Class B Com USD0.0033	54,438	25,829,742	2.44
NMI Holdings Inc Class A Com USD0.01	96,580	3,467,222	0.33
Progressive Corp Com USD1.00	50	9,520	–
Travelers Cos Inc Com NPV	5,673	1,655,892	0.15
Internet: 12.05% (30 Nov 2025: 17.74%)			
Airbnb Inc Class A Com USD0.0001	47,115	6,280,901	0.59
Alphabet Inc Class A Com USD0.001	24,136	9,179,886	0.87
Alphabet Inc Class C Com USD0.001	45,072	16,966,453	1.60
Amazon.com Inc Com USD0.01	159,098	43,058,283	4.06
Etsy Inc Com USD0.001	126,301	8,578,364	0.81
GoDaddy Inc Class A Com USD0.001	57,480	4,933,508	0.46
Match Group Inc Com USD0.001	46,008	1,662,269	0.16
MercadoLibre Inc Com USD0.001	330	559,564	0.05

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.26% (30 Nov 2025: 100.09%) (continued)			
United States: 92.74% (30 Nov 2025: 94.90%) (continued)			
Internet: 12.05% (30 Nov 2025: 17.74%) (continued)			
Meta Platforms Inc Class A Com USD0.000006	19,719	12,472,465	1.18
Netflix Inc Com USD0.001	47,789	4,110,810	0.39
Okta Inc Class A Com NPV	3,285	404,942	0.04
Palo Alto Networks Inc Com USD0.0001	35,198	9,914,924	0.94
QuinStreet Inc Com USD0.001	7,416	92,848	0.01
Robinhood Markets Inc Class A Com USD0.0001	91,209	8,601,009	0.81
VeriSign Inc Com USD0.001	3,071	876,402	0.08
Iron/Steel: 1.34% (30 Nov 2025: 1.21%)			
Cleveland-Cliffs Inc Com USD0.125	1,040,381	14,149,182	1.34
Lodging: 0.00% (30 Nov 2025: 1.19%)			
Machinery-Construction & Mining: 0.11% (30 Nov 2025: 0.00%)			
Astec Industries Inc USD0.20	24,078	1,212,568	0.11
Machinery-Diversified: 0.39% (30 Nov 2025: 0.00%)			
Curtiss-Wright Corp Com USD1.00	20	14,952	–
Graco Inc Com USD1.00	8,513	642,306	0.06
Rockwell Automation Inc Com USD1	7,661	3,455,571	0.33
Media: 0.42% (30 Nov 2025: 0.16%)			
Fox Corp Class B Com USD0.01	18,449	1,058,788	0.10
News Corp Class A Com USD0.01	128,442	3,352,336	0.32
Metal Fabricate/Hardware: 0.01% (30 Nov 2025: 0.00%)			
Proto Labs Inc Com USD0.001	1,138	86,215	0.01
Mining: 0.82% (30 Nov 2025: 0.00%)			
Century Aluminum Co Com USD0.01	114,338	7,542,878	0.71
Freeport-McMoRan Inc Com USD0.10	16,841	1,106,622	0.11
Miscellaneous Manufacturing: 0.26% (30 Nov 2025: 1.11%)			
Axon Enterprise Inc Com USD0.00001	1,500	673,080	0.06
ESCO Technologies Inc Com USD0.01	7,191	2,099,053	0.20
Office/Business Equipment: 0.16% (30 Nov 2025: 0.67%)			
Zebra Technologies Corp Class A Com USD0.01	6,882	1,676,662	0.16
Oil & Gas: 3.49% (30 Nov 2025: 0.95%)			
Devon Energy Corp Com USD0.10	32,665	1,453,266	0.13
EQT Corp Com NPV	447,190	24,564,147	2.32
Exxon Mobil Corp Com NPV	65,462	9,509,010	0.90
HF Sinclair Corp Com USD0.01	20,812	1,454,550	0.14
Packaging & Containers: 0.06% (30 Nov 2025: 0.30%)			
Packaging Corp of America Com USD0.01	2,925	640,312	0.06
Pharmaceuticals: 2.57% (30 Nov 2025: 2.51%)			
AbbVie Inc Com USD0.01	1,845	401,693	0.04
Amneal Pharmaceuticals Inc Class A Com USD0.01	82,198	1,082,548	0.10
Bristol-Myers Squibb Co Class C Com USD0.10	40,438	2,312,245	0.22
Eli Lilly and Company Com NPV	4,920	5,436,600	0.51
Johnson & Johnson Com USD1.00	48,268	10,876,228	1.03
Kura Oncology Inc Com USD0.0001	39,940	407,388	0.04
Madrigal Pharmaceuticals Inc Com USD0.0001	1,500	745,905	0.07
Merck & Co Inc Com USD0.50	45,071	5,350,829	0.50
Pfizer Inc Com USD0.05	392	10,263	–
Rhythm Pharmaceuticals Inc Com USD0.001	6,786	599,339	0.06
Pipelines: 1.25% (30 Nov 2025: 2.43%)			
Targa Resources Corp USD0.001	3,906	996,303	0.09
Williams Cos Inc Com USD1.00	171,907	12,272,441	1.16
Private Equity: 1.58% (30 Nov 2025: 0.00%)			
Ares Management Corp Class A Com USD0.01	16,963	2,179,746	0.21
KKR & Co Inc Com USD0.01	151,397	14,525,028	1.37
Real Estate: 2.42% (30 Nov 2025: 0.00%)			
CBRE Group Inc Class A Com USD0.01	205,111	25,647,079	2.42
Retail: 2.97% (30 Nov 2025: 5.82%)			
AutoZone Inc Com USD0.01	400	1,174,076	0.11
Brinker International Inc Com USD0.10	9,375	1,334,812	0.13
Burlington Stores Inc Com USD0.0001	1,971	638,269	0.06

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.26% (30 Nov 2025: 100.09%) (continued)			
United States: 92.74% (30 Nov 2025: 94.90%) (continued)			
Retail: 2.97% (30 Nov 2025: 5.82%) (continued)			
Chipotle Mexican Grill Inc Com USD0.01	332,947	10,607,691	1.00
Costco Wholesale Com USD0.005	10	9,563	–
Lowe's Cos Inc Com USD0.50	1,886	404,283	0.04
O'Reilly Automotive Inc Com USD0.01	3,919	340,483	0.03
Ulta Beauty Inc Com NPV	5,029	2,559,007	0.24
Walmart Inc Com USD0.10	124,581	14,420,251	1.36
Semiconductors: 14.10% (30 Nov 2025: 5.57%)			
Advanced Micro Devices Inc Com USD0.01	17,753	9,162,323	0.87
Applied Materials Inc Com USD0.01	18,650	8,393,619	0.79
AXT Inc Com USD0.001	92,057	9,496,600	0.90
Broadcom Inc Com NPV	48,867	21,832,310	2.06
Entegris Inc Com USD0.01	102,312	14,199,883	1.34
Intel Corp Com USD0.001	34,112	3,911,964	0.37
Lam Research Corp Com USD0.001	9,630	3,064,073	0.29
Marvell Technology Inc Com USD0.002	47,871	9,813,555	0.93
Micron Technology Inc Com USD0.10	13,789	13,389,119	1.26
Monolithic Power Systems Inc Com USD0.001	10,297	16,127,264	1.52
NVIDIA Corp Com USD0.001	136,065	28,728,764	2.71
ON Semiconductor Corp Com USD0.01	37,143	4,480,189	0.42
Semtech Corp Com USD0.01	12,097	1,845,276	0.17
Texas Instruments Inc Com USD1.00	16,348	4,997,257	0.47
Software: 8.96% (30 Nov 2025: 10.27%)			
Adobe Inc Com USD0.0001	5,538	1,435,505	0.14
Atlassian Corp Com Class A USD0.10	8,042	865,400	0.08
Bandwidth Inc Class A Com USD0.001	113,104	7,348,367	0.69
Box Inc Class A Com USD0.0001	7,141	192,521	0.02
Cadence Design Systems Inc Com USD0.01	4,585	1,719,054	0.16
Datadog Inc Com USD0.00001	64,295	15,903,368	1.50
Dynatrace Inc Com USD0.001	67,238	2,863,666	0.27
Fiserv Inc Com USD0.01	30,000	1,696,800	0.16
HubSpot Inc Com USD0.001	1,500	330,945	0.03
Microsoft Corp Com USD0.00000625	58,033	26,128,778	2.47
MongoDB Inc Class A Com USD0.001	4,991	1,674,730	0.16
Nutanix Inc Class A Com USD0.000025	231	12,028	–
Oracle Corp Com USD0.01	68,964	15,570,692	1.47
Procore Technologies Inc Com USD0.0001	26,861	1,329,351	0.13
PTC Inc Com USD0.01	26,161	3,629,316	0.34
ROBLOX Corp Class A Com USD0.0001	1,305	61,531	0.01
salesforce.com Inc Com USD0.001	6,493	1,240,812	0.12
ServiceNow Inc Com USD0.001	64,860	8,066,638	0.76
Snowflake Inc Class A Com USD0.0001	3,000	766,650	0.07
SPS Commerce Inc Com USD0.001	8,090	459,108	0.04
Take-Two Interactive Software Inc Com USD0.01	7,055	1,581,449	0.15
Twilio Inc Class A Com USD0.001	8,074	1,539,227	0.14
Veeva Systems Inc Class A Com USD0.00001	2,823	492,162	0.05
Telecommunications: 3.47% (30 Nov 2025: 4.98%)			
Adtran Holdings Inc Com USD0.01	229,344	3,795,643	0.36
Arista Networks Inc Com USD0.0001	72,313	11,531,754	1.09
Vistance Networks Inc USD0.01	1,009,818	12,602,529	1.19
Motorola Solutions Inc Com USD0.01	21,786	8,785,858	0.83
Transportation: 0.42% (30 Nov 2025: 0.05%)			
CryoPort Inc Com USD0.001	42,976	674,293	0.06
Norfolk Southern Corp Com USD1.00	12,501	3,812,305	0.36
Total United States		**982,547,616**	**92.74**
Total Equities		**1,062,182,454**	**100.26**

Invesco S&P 500 Equal Weight Swap UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

Outperformance Swaps: -0.22% (30 Nov 2025: -0.06%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Citigroup Global Markets Limited	USD	16/12/2030	1,448,670	0.14
Morgan Stanley Capital Services LLC†	USD	16/12/2030	350,978	0.03
Fair value outperformance swaps gains			**1,799,648**	**0.17**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Barclays Capital Securities Limited†	USD	17/12/2030	(685,943)	(0.06)
Barclays Capital Securities Limited	USD	17/12/2030	(2,090,352)	(0.20)
Citigroup Global Markets Limited	USD	16/12/2030	(452,026)	(0.04)
Morgan Stanley & Co. International plc	USD	16/12/2030	(897,874)	(0.09)
Fair value outperformance swaps losses			**(4,126,195)**	**(0.39)**
Fair value outperformance swaps			**(2,326,547)**	**(0.22)**

†Grandfathered swap.

	Fair Value USD	% of Net Assets
Total value of investments	**1,059,855,907**	**100.04**
Cash and cash equivalents*	**1,234**	**–**
Other net liabilities	**(396,313)**	**(0.04)**
Net assets attributable to holders of redeemable participating shares	**1,059,460,828**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the S&P 500 Equal Weight Index.**

Combined notional values of outperformance swaps gains 331,696,059.
Combined notional values of outperformance swaps losses 724,430,263.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	98.96
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.17
Other assets.	0.87
	100.00

Invesco EUR Overnight Return Swap UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.33% (30 Nov 2025: 102.26%)			
Cayman Islands: 0.00% (30 Nov 2025: 1.33%)			
Internet: 0.00% (30 Nov 2025: 1.33%)			
Total Cayman Islands		**–**	**–**
Denmark: 2.29% (30 Nov 2025: 0.00%)			
Transportation: 2.29% (30 Nov 2025: 0.00%)			
DSV A/S DKK1	528	113,710	2.29
Total Denmark		**113,710**	**2.29**
Finland: 0.00% (30 Nov 2025: 2.64%)			
Electronics: 0.00% (30 Nov 2025: 2.64%)			
Total Finland		**–**	**–**
Germany: 5.67% (30 Nov 2025: 12.78%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 2.08%)			
Biotechnology: 0.00% (30 Nov 2025: 0.90%)			
Chemicals: 0.92% (30 Nov 2025: 0.00%)			
K+S AG Com NPV	3,096	45,852	0.92
Electronics: 0.00% (30 Nov 2025: 4.51%)			
Energy-Alternate Sources: 0.00% (30 Nov 2025: 2.63%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 2.66%)			
Pharmaceuticals: 0.54% (30 Nov 2025: 0.00%)			
Bayer AG Com NPV	730	26,667	0.54
Semiconductors: 2.27% (30 Nov 2025: 0.00%)			
Infineon Technologies AG Class A Com NPV	1,392	112,905	2.27
Telecommunications: 1.94% (30 Nov 2025: 0.00%)			
Deutsche Telekom AG Com NPV	3,336	96,277	1.94
Total Germany		**281,701**	**5.67**
Netherlands: 5.91% (30 Nov 2025: 2.47%)			
Real Estate: 0.00% (30 Nov 2025: 2.47%)			
Semiconductors: 5.91% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	168	232,647	4.68
BE Semiconductor Industries NV Com EUR0.01	216	61,430	1.23
Total Netherlands		**294,077**	**5.91**
Norway: 0.00% (30 Nov 2025: 7.42%)			
Banks: 0.00% (30 Nov 2025: 2.67%)			
Engineering & Construction: 0.00% (30 Nov 2025: 4.75%)			
Total Norway		**–**	**–**
Portugal: 0.00% (30 Nov 2025: 2.01%)			
Food: 0.00% (30 Nov 2025: 2.01%)			
Total Portugal		**–**	**–**
Sweden: 2.08% (30 Nov 2025: 12.40%)			
Commercial Services: 0.00% (30 Nov 2025: 2.70%)			
Healthcare-Products: 0.00% (30 Nov 2025: 5.27%)			
Healthcare-Services: 2.08% (30 Nov 2025: 1.91%)			
Hansa Biopharma AB NPV	33,147	103,673	2.08
Investment Companies: 0.00% (30 Nov 2025: 2.52%)			
Total Sweden		**103,673**	**2.08**
Switzerland: 21.12% (30 Nov 2025: 4.70%)			
Banks: 0.49% (30 Nov 2025: 0.00%)			
UBS Group AG USD0.1	605	24,577	0.49
Building Materials: 2.46% (30 Nov 2025: 0.00%)			
Sika AG Com CHF0.01	726	122,062	2.46
Commercial Services: 2.22% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	1,132	110,345	2.22
Electrical Components & Equipment: 1.98% (30 Nov 2025: 0.00%)			
ABB Ltd Com CHF0.12	1,075	98,587	1.98
Food: 4.65% (30 Nov 2025: 0.00%)			
Nestle SA Com CHF0.10	2,652	231,055	4.65
Healthcare-Services: 0.00% (30 Nov 2025: 2.05%)			
Pharmaceuticals: 0.49% (30 Nov 2025: 0.00%)			
Roche Holding AG Class A Com CHF1.00	68	24,559	0.49
Real Estate: 2.24% (30 Nov 2025: 0.00%)			
PSP Swiss Property AG Com CHF0.10	683	111,462	2.24

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.33% (30 Nov 2025: 102.26%) (continued)			
Switzerland: 21.12% (30 Nov 2025: 4.70%) (continued)			
Retail: 4.73% (30 Nov 2025: 2.65%)			
Cie Financiere Richemont SA Com CHF1.00	1,270	235,253	4.73
Telecommunications: 1.86% (30 Nov 2025: 0.00%)			
Swisscom AG CHF1.00	126	92,379	1.86
Total Switzerland		**1,050,279**	**21.12**
United States: 64.26% (30 Nov 2025: 56.51%)			
Advertising: 0.04% (30 Nov 2025: 1.41%)			
Trade Desk Class A Com USD0.000001	107	1,977	0.04
Aerospace/Defense: 0.00% (30 Nov 2025: 0.15%)			
Airlines: 0.00% (30 Nov 2025: 2.87%)			
Auto Manufacturers: 4.50% (30 Nov 2025: 1.80%)			
General Motors Co Class C Com USD0.01	747	53,284	1.07
Tesla Inc Com USD0.001	457	170,664	3.43
Auto Parts & Equipment: 0.48% (30 Nov 2025: 0.00%)			
Commercial Vehicle Group Inc Com USD0.01	5,401	23,836	0.48
Banks: 0.00% (30 Nov 2025: 2.03%)			
Beverages: 0.68% (30 Nov 2025: 0.00%)			
Constellation Brands Inc Class A Com USD0.01	201	23,911	0.48
Keurig Dr Pepper Inc Com USD0.01	389	10,010	0.20
Biotechnology: 3.85% (30 Nov 2025: 5.48%)			
Gilead Sciences Inc Com USD0.001	507	58,405	1.17
Vertex Pharmaceuticals Inc Com USD0.01	347	133,079	2.68
Commercial Services: 1.01% (30 Nov 2025: 1.86%)			
MarketAxess Holdings Inc Com USD0.003	217	24,182	0.48
Quanta Services Inc Com USD0.00001	43	26,226	0.53
Computers: 2.19% (30 Nov 2025: 0.00%)			
Apple Inc Com USD0.00001	408	109,105	2.19
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 3.10%)			
Diversified Financial Services: 8.31% (30 Nov 2025: 3.05%)			
BlackRock Inc Com USD0.01	126	113,036	2.27
Coinbase Global Inc Com Class A USD0.00001	144	23,326	0.47
Mastercard Inc Class A Com USD0.0001	245	103,711	2.09
Raymond James Financial Inc Com USD0.01	1,407	172,910	3.48
Electric: 2.21% (30 Nov 2025: 3.69%)			
Vistra Corp Com USD0.01	801	109,983	2.21
Energy-Alternate Sources: 0.00% (30 Nov 2025: 1.74%)			
Healthcare-Products: 2.75% (30 Nov 2025: 1.73%)			
AtriCure Inc Com USD0.001	1,034	24,517	0.49
Intuitive Surgical Inc Com USD0.001	236	85,878	1.73
IRhythm Holdings Inc USD0.001	268	26,158	0.53
Insurance: 3.63% (30 Nov 2025: 0.00%)			
Berkshire Hathaway Inc Class B Com USD0.0033	444	180,530	3.63
Internet: 5.11% (30 Nov 2025: 12.28%)			
Amazon.com Inc Com USD0.01	868	201,307	4.05
Netflix Inc Com USD0.001	715	52,705	1.06
Lodging: 0.75% (30 Nov 2025: 0.00%)			
MGM Resorts International Com USD0.01	997	37,310	0.75
Machinery-Diversified: 2.40% (30 Nov 2025: 0.00%)			
Curtiss-Wright Corp Com USD1.00	186	119,161	2.40
Media: 1.48% (30 Nov 2025: 0.00%)			
Walt Disney Co Com USD0.01	845	73,736	1.48
Pharmaceuticals: 0.50% (30 Nov 2025: 1.94%)			
Collegium Pharmaceutical Home Inc Com USD0.001	856	24,654	0.50
Pipelines: 0.48% (30 Nov 2025: 2.01%)			
Cheniere Energy Inc Com USD0.003	124	23,894	0.48
Retail: 2.76% (30 Nov 2025: 0.00%)			
Ferguson Enterprises Inc Com USD0.0001	146	28,272	0.57
O'Reilly Automotive Inc Com USD0.01	1,462	108,846	2.19
Semiconductors: 17.00% (30 Nov 2025: 3.54%)			
Advanced Micro Devices Inc Com USD0.01	23	10,172	0.20

Invesco EUR Overnight Return Swap UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value EUR	% of Net Assets
Equities: 101.33% (30 Nov 2025: 102.26%) (continued)			
United States: 64.26% (30 Nov 2025: 56.51%) (continued)			
Semiconductors: 17.00% (30 Nov 2025: 3.54%) (continued)			
Broadcom Inc Com NPV	311	119,067	2.39
Intel Corp Com USD0.001	1,108	108,887	2.19
Lam Research Corp Com USD0.001	813	221,672	4.46
Micron Technology Inc Com USD0.10	292	242,969	4.89
NVIDIA Corp Com USD0.001	619	111,998	2.25
Qorvo Inc Com USD0.0001	347	30,794	0.62
Software: 2.00% (30 Nov 2025: 6.24%)			
Adobe Inc Com USD0.0001	31	6,886	0.14
Datadog Inc Com USD0.00001	53	11,234	0.22
Nutanix Inc Class A Com USD0.000025	632	28,200	0.57
Oracle Corp Com USD0.01	77	14,898	0.30
ServiceNow Inc Com USD0.001	358	38,155	0.77
Telecommunications: 2.13% (30 Nov 2025: 1.59%)			
Arista Networks Inc Com USD0.0001	774	105,771	2.13
Total United States		**3,195,316**	**64.26**
Total Equities		**5,038,756**	**101.33**

Outperformance Swaps: -1.32% (30 Nov 2025: -2.26%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss EUR	% of Net Assets
Barclays Capital Securities Limited	EUR	27/10/2026	(42,377)	(0.85)
Goldman Sachs International	EUR	28/10/2026	(23,058)	(0.47)
Fair value outperformance swaps losses			**(65,435)**	**(1.32)**
Fair value outperformance swaps			**(65,435)**	**(1.32)**

	Fair Value EUR	% of Net Assets
Total value of investments	**4,973,321**	**100.01**
Cash and cash equivalents*	**142**	**–**
Other net liabilities	**(785)**	**(0.01)**
Net assets attributable to holders of redeemable participating shares	**4,972,678**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the Solactive €STR Overnight Total Return Index.**

Combined notional values of outperformance swaps losses 4,970,327.

Invesco EUR Overnight Return Swap UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	95.78
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	4.22
	100.00

Invesco GBP Overnight Return Swap UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value GBP	% of Net Assets
Equities: 100.65% (30 Nov 2025: 101.19%)			
Argentina: 0.50% (30 Nov 2025: 0.00%)			
Electric: 0.50% (30 Nov 2025: 0.00%)			
Pampa Energía SA ADR Level 1	398	25,171	0.50
Total Argentina		**25,171**	**0.50**
Cayman Islands: 0.74% (30 Nov 2025: 0.53%)			
Internet: 0.74% (30 Nov 2025: 0.53%)			
Hello Group Inc ADR USD1.00	8,438	37,309	0.74
Total Cayman Islands		**37,309**	**0.74**
Denmark: 0.50% (30 Nov 2025: 0.00%)			
Transportation: 0.50% (30 Nov 2025: 0.00%)			
DSV A/S DKK1	136	25,356	0.50
Total Denmark		**25,356**	**0.50**
Germany: 1.83% (30 Nov 2025: 9.50%)			
Advertising: 0.00% (30 Nov 2025: 2.25%)			
Aerospace/Defense: 0.00% (30 Nov 2025: 1.19%)			
Energy-Alternate Sources: 0.00% (30 Nov 2025: 1.60%)			
Engineering & Construction: 0.00% (30 Nov 2025: 2.23%)			
Pharmaceuticals: 1.83% (30 Nov 2025: 0.00%)			
Bayer AG Com NPV	2,910	92,028	1.83
Retail: 0.00% (30 Nov 2025: 2.23%)			
Total Germany		**92,028**	**1.83**
Israel: 0.00% (30 Nov 2025: 2.36%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 2.36%)			
Total Israel		**–**	**–**
Luxembourg: 1.13% (30 Nov 2025: 0.00%)			
Iron/Steel: 1.13% (30 Nov 2025: 0.00%)			
ArcelorMittal Com NPV	1,109	56,952	1.13
Total Luxembourg		**56,952**	**1.13**
Netherlands: 5.19% (30 Nov 2025: 6.84%)			
Banks: 0.49% (30 Nov 2025: 0.00%)			
ING Groep NV Com EUR0.01	1,077	24,895	0.49
Food: 0.00% (30 Nov 2025: 1.91%)			
Real Estate: 0.00% (30 Nov 2025: 2.25%)			
Semiconductors: 4.70% (30 Nov 2025: 2.68%)			
ASML Holding NV Com EUR0.09	197	236,174	4.70
Total Netherlands		**261,069**	**5.19**
Norway: 0.49% (30 Nov 2025: 3.82%)			
Banks: 0.49% (30 Nov 2025: 0.00%)			
DNB Bank ASA Com NOK12.50	1,070	24,703	0.49
Energy-Alternate Sources: 0.00% (30 Nov 2025: 1.59%)			
Engineering & Construction: 0.00% (30 Nov 2025: 2.23%)			
Total Norway		**24,703**	**0.49**
Sweden: 3.26% (30 Nov 2025: 2.79%)			
Commercial Services: 0.00% (30 Nov 2025: 0.51%)			
Engineering & Construction: 0.50% (30 Nov 2025: 0.00%)			
Skanska AB Class B Com NPV	1,238	24,907	0.50
Machinery-Diversified: 0.52% (30 Nov 2025: 0.00%)			
Atlas Copco AB Class B Com SEK0.64	2,076	26,188	0.52
Mining: 2.24% (30 Nov 2025: 0.00%)			
Boliden AB NPV	2,433	112,560	2.24
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 2.28%)			
Total Sweden		**163,655**	**3.26**
Switzerland: 24.69% (30 Nov 2025: 13.88%)			
Auto Manufacturers: 1.73% (30 Nov 2025: 0.00%)			
Autoneum Holding AG Class A Com CHF0.05	770	86,854	1.73
Banks: 0.00% (30 Nov 2025: 2.24%)			
Building Materials: 2.42% (30 Nov 2025: 2.28%)			
Sika AG Com CHF0.01	837	121,828	2.42
Commercial Services: 2.33% (30 Nov 2025: 0.00%)			
SGS SA Com CHF0.04	1,387	117,047	2.33

Invesco GBP Overnight Return Swap UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value GBP	% of Net Assets
Equities: 100.65% (30 Nov 2025: 101.19%) (continued)			
Switzerland: 24.69% (30 Nov 2025: 13.88%) (continued)			
Computers: 0.00% (30 Nov 2025: 2.22%)			
Electrical Components & Equipment: 2.23% (30 Nov 2025: 0.00%)			
ABB Ltd Com CHF0.12	1,414	112,264	2.23
Food: 4.64% (30 Nov 2025: 0.00%)			
Nestle SA Com CHF0.10	3,089	232,990	4.64
Hand/Machine Tools: 0.00% (30 Nov 2025: 2.22%)			
Insurance: 2.20% (30 Nov 2025: 0.00%)			
Zurich Insurance Group AG Class A Com CHF0.10	209	110,530	2.20
Machinery-Diversified: 0.00% (30 Nov 2025: 2.23%)			
Pharmaceuticals: 2.21% (30 Nov 2025: 2.18%)			
Roche Holding AG Class B Com CHF1.00	347	110,898	2.21
Retail: 4.75% (30 Nov 2025: 0.00%)			
Cie Financiere Richemont SA Com CHF1.00	1,489	238,784	4.75
Semiconductors: 0.00% (30 Nov 2025: 0.51%)			
Telecommunications: 2.18% (30 Nov 2025: 0.00%)			
Swisscom AG CHF1.00	173	109,807	2.18
Total Switzerland		**1,241,002**	**24.69**
United States: 62.32% (30 Nov 2025: 61.47%)			
Auto Manufacturers: 5.29% (30 Nov 2025: 2.19%)			
General Motors Co Class C Com USD0.01	804	49,649	0.99
Tesla Inc Com USD0.001	669	216,287	4.30
Banks: 1.26% (30 Nov 2025: 2.44%)			
Fifth Third Bancorp Com NPV	223	8,260	0.16
First Community Bankshares Inc Com USD1.00	1,724	55,137	1.10
Beverages: 3.56% (30 Nov 2025: 0.00%)			
Constellation Brands Inc Class A Com USD0.01	1,060	109,165	2.17
Keurig Dr Pepper Inc Com USD0.01	3,131	69,753	1.39
Biotechnology: 2.17% (30 Nov 2025: 5.89%)			
Vertex Pharmaceuticals Inc Com USD0.01	328	108,901	2.17
Building Materials: 0.49% (30 Nov 2025: 0.00%)			
Builders FirstSource Inc Com USD0.01	436	24,667	0.49
Commercial Services: 1.85% (30 Nov 2025: 4.53%)			
Quanta Services Inc Com USD0.00001	176	92,930	1.85
Computers: 3.14% (30 Nov 2025: 2.11%)			
Apple Inc Com USD0.00001	242	56,025	1.11
DXC Technology Co Class C Com USD0.01	13,863	101,919	2.03
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 3.74%)			
Distribution/Wholesale: 1.64% (30 Nov 2025: 2.03%)			
Copart Inc Com NPV	3,396	82,560	1.64
Diversified Financial Services: 6.10% (30 Nov 2025: 5.97%)			
BlackRock Inc Com USD0.01	147	114,167	2.27
CME Group Inc Com USD0.01	172	34,904	0.70
Coinbase Global Inc Com Class A USD0.00001	128	17,950	0.36
Intercontinental Exchange Inc Class I Com USD0.01	65	7,130	0.14
Mastercard Inc Class A Com USD0.0001	73	26,752	0.53
Raymond James Financial Inc Com USD0.01	993	105,646	2.10
Electric: 1.20% (30 Nov 2025: 4.44%)			
Vistra Corp Com USD0.01	509	60,505	1.20
Electrical Components & Equipment: 0.84% (30 Nov 2025: 0.00%)			
AMETEK Inc Com USD0.01	252	42,223	0.84
Entertainment: 0.52% (30 Nov 2025: 0.00%)			
Caesars Entertainment Inc Com NPV	1,217	26,228	0.52
Environmental Control: 1.26% (30 Nov 2025: 0.00%)			
Clean Harbors Inc Com USD0.01	304	63,380	1.26
Food: 0.48% (30 Nov 2025: 0.00%)			
Kroger Co Com USD1.00	526	24,252	0.48
Healthcare-Products: 1.71% (30 Nov 2025: 0.00%)			
Intuitive Surgical Inc Com USD0.001	272	85,687	1.71
Healthcare-Services: 1.34% (30 Nov 2025: 0.00%)			
UnitedHealth Group Inc Com USD0.01	239	67,431	1.34

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value GBP	% of Net Assets
Equities: 100.65% (30 Nov 2025: 101.19%) (continued)			
United States: 62.32% (30 Nov 2025: 61.47%) (continued)			
Household Products/Wares: 0.00% (30 Nov 2025: 0.65%)			
Insurance: 1.57% (30 Nov 2025: 0.00%)			
Berkshire Hathaway Inc Class B Com USD0.0033	205	72,160	1.43
Marsh & McLennan Cos Inc Com USD1.00	58	6,884	0.14
Internet: 7.16% (30 Nov 2025: 13.38%)			
Amazon.com Inc Com USD0.01	633	127,093	2.53
Meta Platforms Inc Class A Com USD0.000006	459	215,381	4.28
Netflix Inc Com USD0.001	92	5,871	0.12
Robinhood Markets Inc Class A Com USD0.0001	169	11,823	0.23
Machinery-Construction & Mining: 2.10% (30 Nov 2025: 0.00%)			
GE Vernova Inc Com USD0.01	147	105,600	2.10
Mining: 0.00% (30 Nov 2025: 0.51%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 0.18%)			
Pipelines: 0.00% (30 Nov 2025: 2.43%)			
Retail: 0.80% (30 Nov 2025: 0.00%)			
O'Reilly Automotive Inc Com USD0.01	625	40,283	0.80
Semiconductors: 14.30% (30 Nov 2025: 6.25%)			
Advanced Micro Devices Inc Com USD0.01	23	8,806	0.18
Broadcom Inc Com NPV	364	120,646	2.40
Intel Corp Com USD0.001	2,328	198,060	3.94
Lam Research Corp Com USD0.001	706	166,649	3.32
Micron Technology Inc Com USD0.10	162	116,697	2.32
NVIDIA Corp Com USD0.001	688	107,767	2.14
Software: 1.29% (30 Nov 2025: 2.81%)			
Datadog Inc Com USD0.00001	172	31,562	0.63
Nutanix Inc Class A Com USD0.000025	462	17,846	0.36
Oracle Corp Com USD0.01	52	8,710	0.17
ServiceNow Inc Com USD0.001	70	6,459	0.13
Telecommunications: 2.25% (30 Nov 2025: 1.92%)			
Arista Networks Inc Com USD0.0001	956	113,100	2.25
Total United States		**3,132,905**	**62.32**
Total Equities		**5,060,150**	**100.65**

Outperformance Swaps: -0.67% (30 Nov 2025: -1.19%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss GBP	% of Net Assets
Barclays Capital Securities Limited	GBP	27/10/2026	(2,306)	(0.04)
Goldman Sachs International	GBP	28/10/2026	(31,511)	(0.63)
Fair value outperformance swaps losses			**(33,817)**	**(0.67)**
Fair value outperformance swaps			**(33,817)**	**(0.67)**

Invesco GBP Overnight Return Swap UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

	Fair Value GBP	% of Net Assets
Total value of investments	**5,026,333**	**99.98**
Cash and cash equivalents*	**115**	**–**
Other net assets	**809**	**0.02**
Net assets attributable to holders of redeemable participating shares	**5,027,257**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the Solactive SONIA T+2 Settlement Daily Total Return Index.**

Combined notional values of outperformance swaps losses 5,020,200.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	91.40
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	8.60
	100.00

Invesco USD Overnight Return Swap UCITS ETF
Schedule of Investments

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 103.07% (30 Nov 2025: 102.54%)			
Cayman Islands: 0.00% (30 Nov 2025: 0.51%)			
Internet: 0.00% (30 Nov 2025: 0.51%)			
Total Cayman Islands		**–**	**–**
Denmark: 2.31% (30 Nov 2025: 6.26%)			
Agriculture: 0.00% (30 Nov 2025: 0.50%)			
Building Materials: 0.00% (30 Nov 2025: 0.51%)			
Chemicals: 0.00% (30 Nov 2025: 0.49%)			
Engineering & Construction: 0.00% (30 Nov 2025: 0.79%)			
Pharmaceuticals: 2.31% (30 Nov 2025: 2.24%)			
Novo Nordisk A/S Class B Com DKK0.1	2,539	116,141	2.31
Retail: 0.00% (30 Nov 2025: 1.73%)			
Total Denmark		**116,141**	**2.31**
Finland: 0.00% (30 Nov 2025: 1.28%)			
Packaging & Containers: 0.00% (30 Nov 2025: 1.28%)			
Total Finland		**–**	**–**
Germany: 3.38% (30 Nov 2025: 5.94%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 1.76%)			
Auto Parts & Equipment: 0.51% (30 Nov 2025: 0.00%)			
Hella GmbH & Co KGaA Com NPV	304	25,791	0.51
Computers: 0.65% (30 Nov 2025: 0.00%)			
Jenoptik AG Class A Com NPV	608	32,637	0.65
Electronics: 0.00% (30 Nov 2025: 2.42%)			
Miscellaneous Manufacturing: 0.00% (30 Nov 2025: 1.76%)			
Pharmaceuticals: 2.22% (30 Nov 2025: 0.00%)			
Bayer AG Com NPV	2,613	111,389	2.22
Total Germany		**169,817**	**3.38**
Netherlands: 4.55% (30 Nov 2025: 2.01%)			
Electronics: 2.23% (30 Nov 2025: 0.00%)			
TKH Group NV EUR0.25	2,080	111,897	2.23
Real Estate: 0.00% (30 Nov 2025: 2.01%)			
Semiconductors: 2.32% (30 Nov 2025: 0.00%)			
ASML Holding NV Com EUR0.09	72	116,351	2.32
Total Netherlands		**228,248**	**4.55**
Norway: 4.85% (30 Nov 2025: 4.40%)			
Banks: 0.00% (30 Nov 2025: 1.58%)			
Energy-Alternate Sources: 0.00% (30 Nov 2025: 1.61%)			
Engineering & Construction: 0.00% (30 Nov 2025: 1.21%)			
Insurance: 4.85% (30 Nov 2025: 0.00%)			
Storebrand ASA Com NOK5.00	12,792	243,645	4.85
Total Norway		**243,645**	**4.85**
Portugal: 0.00% (30 Nov 2025: 0.48%)			
Food: 0.00% (30 Nov 2025: 0.48%)			
Total Portugal		**–**	**–**
Sweden: 9.03% (30 Nov 2025: 3.10%)			
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 1.61%)			
Entertainment: 2.21% (30 Nov 2025: 0.00%)			
Betsson AB Class B NPV	11,594	110,814	2.21
Healthcare-Products: 0.00% (30 Nov 2025: 1.49%)			
Healthcare-Services: 2.21% (30 Nov 2025: 0.00%)			
Hansa Biopharma AB NPV	30,426	111,050	2.21
Iron/Steel: 2.33% (30 Nov 2025: 0.00%)			
SSAB AB Class A Com NPV	11,346	117,082	2.33
Machinery-Diversified: 2.28% (30 Nov 2025: 0.00%)			
Atlas Copco AB Class B Com SEK0.64	6,735	114,520	2.28
Total Sweden		**453,466**	**9.03**
Switzerland: 14.47% (30 Nov 2025: 14.16%)			
Auto Manufacturers: 0.00% (30 Nov 2025: 0.50%)			
Banks: 4.92% (30 Nov 2025: 0.00%)			
UBS Group AG USD0.1	5,206	246,791	4.92

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 103.07% (30 Nov 2025: 102.54%) (continued)			
Switzerland: 14.47% (30 Nov 2025: 14.16%) (continued)			
Chemicals: 0.00% (30 Nov 2025: 3.00%)			
Computers: 0.00% (30 Nov 2025: 4.69%)			
Distribution/Wholesale: 0.00% (30 Nov 2025: 2.12%)			
Electrical Components & Equipment: 2.35% (30 Nov 2025: 0.00%)			
ABB Ltd Com CHF0.12	1,101	117,829	2.35
Insurance: 2.33% (30 Nov 2025: 0.00%)			
Zurich Insurance Group AG Class A Com CHF0.10	164	116,910	2.33
Machinery-Diversified: 0.00% (30 Nov 2025: 2.26%)			
Real Estate: 4.87% (30 Nov 2025: 0.00%)			
PSP Swiss Property AG Com CHF0.10	1,285	244,715	4.87
Retail: 0.00% (30 Nov 2025: 1.59%)			
Total Switzerland		**726,245**	**14.47**
United Kingdom: 4.67% (30 Nov 2025: 0.00%)			
Oil & Gas: 4.67% (30 Nov 2025: 0.00%)			
BP PLC ADR NPV	5,594	234,221	4.67
Total United Kingdom		**234,221**	**4.67**
United States: 59.81% (30 Nov 2025: 64.40%)			
Auto Manufacturers: 6.57% (30 Nov 2025: 2.18%)			
General Motors Co Class C Com USD0.01	1,529	127,274	2.53
Tesla Inc Com USD0.001	465	202,642	4.04
Banks: 0.00% (30 Nov 2025: 0.22%)			
Fifth Third Bancorp Com NPV	1	50	–
Huntington Bancshares Inc Com USD0.01	1	16	–
Beverages: 2.67% (30 Nov 2025: 0.23%)			
Keurig Dr Pepper Inc Com USD0.01	4,005	120,270	2.40
Monster Beverage Corp Com USD0.005	153	13,476	0.27
Biotechnology: 2.33% (30 Nov 2025: 6.03%)			
Gilead Sciences Inc Com USD0.001	79	10,620	0.21
Vertex Pharmaceuticals Inc Com USD0.01	237	106,067	2.12
Chemicals: 0.51% (30 Nov 2025: 0.00%)			
Unifi Inc Com USD0.10	6,399	25,404	0.51
Commercial Services: 2.55% (30 Nov 2025: 2.22%)			
Quanta Services Inc Com USD0.00001	180	128,111	2.55
Computers: 0.50% (30 Nov 2025: 0.00%)			
Apple Inc Com USD0.00001	81	25,277	0.50
Cosmetics/Personal Care: 0.00% (30 Nov 2025: 3.72%)			
Diversified Financial Services: 8.06% (30 Nov 2025: 3.67%)			
American Express Co Class C Com USD0.20	203	64,244	1.28
BlackRock Inc Com USD0.01	157	164,360	3.27
Coinbase Global Inc Com Class A USD0.00001	42	7,939	0.16
Intercontinental Exchange Inc Class I Com USD0.01	65	9,610	0.19
Mastercard Inc Class A Com USD0.0001	105	51,868	1.03
Raymond James Financial Inc Com USD0.01	744	106,697	2.13
Electric: 0.00% (30 Nov 2025: 2.37%)			
Entertainment: 0.00% (30 Nov 2025: 2.45%)			
Healthcare-Products: 1.70% (30 Nov 2025: 2.30%)			
Intuitive Surgical Inc Com USD0.001	201	85,353	1.70
Insurance: 1.48% (30 Nov 2025: 6.81%)			
Berkshire Hathaway Inc Class B Com USD0.0033	157	74,493	1.48
Internet: 8.33% (30 Nov 2025: 14.02%)			
Amazon.com Inc Com USD0.01	752	203,522	4.05
Meta Platforms Inc Class A Com USD0.000006	169	106,894	2.13
Netflix Inc Com USD0.001	1,087	93,504	1.86
Palo Alto Networks Inc Com USD0.0001	51	14,366	0.29
Machinery-Construction & Mining: 0.00% (30 Nov 2025: 2.35%)			
Pharmaceuticals: 0.00% (30 Nov 2025: 2.34%)			
Pipelines: 0.00% (30 Nov 2025: 3.96%)			
Retail: 2.10% (30 Nov 2025: 0.00%)			
O'Reilly Automotive Inc Com USD0.01	1,215	105,559	2.10

Invesco USD Overnight Return Swap UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

The percentages in brackets show the equivalent country of origin and sector holdings at 30 November 2025.

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 103.07% (30 Nov 2025: 102.54%) (continued)			
United States: 59.81% (30 Nov 2025: 64.40%) (continued)			
Semiconductors: 18.45% (30 Nov 2025: 4.84%)			
Advanced Micro Devices Inc Com USD0.01	179	92,382	1.84
Broadcom Inc Com NPV	543	242,596	4.83
Intel Corp Com USD0.001	1,276	146,332	2.91
Lam Research Corp Com USD0.001	156	49,636	0.99
Micron Technology Inc Com USD0.10	253	245,663	4.89
NVIDIA Corp Com USD0.001	509	107,470	2.14
Texas Instruments Inc Com USD1.00	139	42,490	0.85
Software: 2.28% (30 Nov 2025: 2.78%)			
Datadog Inc Com USD0.00001	246	60,848	1.21
Synopsys Inc Com USD0.01	113	53,745	1.07
Telecommunications: 2.28% (30 Nov 2025: 1.91%)			
Arista Networks Inc Com USD0.0001	718	114,500	2.28
Total United States		**3,003,278**	**59.81**
Total Equities		**5,175,061**	**103.07**

Outperformance Swaps: -3.06% (30 Nov 2025: -2.55%)**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Barclays Capital Securities Limited	USD	27/10/2026	(25,248)	(0.51)
Goldman Sachs International	USD	28/10/2026	(128,161)	(2.55)
Fair value outperformance swaps losses			**(153,409)**	**(3.06)**
Fair value outperformance swaps			**(153,409)**	**(3.06)**

	Fair Value USD	% of Net Assets
Total value of investments	**5,021,652**	**100.01**
Cash and cash equivalents*	**143**	**–**
Other net liabilities	**(692)**	**(0.01)**
Net assets attributable to holders of redeemable participating shares	**5,021,103**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the Solactive SOFR T+2 Settlement Daily Total Return Index.**

Combined notional values of outperformance swaps losses 5,013,872.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	85.80
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	–
Other assets.	14.20
	100.00

Invesco MSCI North America Swap UCITS ETF
Schedule of Investments

As at 31 May 2026

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.43%			
Bermuda: 0.26%			
Biotechnology: 0.26%			
Roivant Sciences Com USD0.0000000341740141	346	10,376	0.26
Total Bermuda		**10,376**	**0.26**
Denmark: 1.16%			
Transportation: 1.16%			
DSV A/S DKK1	189	47,499	1.16
Total Denmark		**47,499**	**1.16**
Germany: 1.33%			
Insurance: 0.24%			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	19	10,028	0.24
Pharmaceuticals: 1.09%			
Bayer AG Com NPV	1,045	44,547	1.09
Total Germany		**54,575**	**1.33**
Netherlands: 3.51%			
Semiconductors: 3.51%			
ASML Holding NV Com EUR0.09	60	96,960	2.37
BE Semiconductor Industries NV Com EUR0.01	141	46,795	1.14
Total Netherlands		**143,755**	**3.51**
Norway: 2.21%			
Banks: 1.12%			
DNB Bank ASA Com NOK12.50	1,466	45,622	1.12
Oil & Gas: 1.09%			
DNO ASA NOK0.25	23,061	44,798	1.09
Total Norway		**90,420**	**2.21**
Sweden: 3.39%			
Machinery-Diversified: 1.12%			
Atlas Copco AB Class A Com SEK0.16	2,389	45,913	1.12
Miscellaneous Manufacturing: 1.13%			
Trelleborg AB Class B Com SEK25.00	1,060	46,311	1.13
Telecommunications: 1.14%			
Hexatronic Group AB SEK0.05	9,782	46,562	1.14
Total Sweden		**138,786**	**3.39**
Switzerland: 7.06%			
Electrical Components & Equipment: 1.25%			
ABB Ltd Com CHF0.12	478	51,156	1.25
Food: 2.34%			
Nestle SA Com CHF0.10	940	95,570	2.34
Healthcare-Services: 1.14%			
Lonza Group AG Com CHF1.00	73	46,751	1.14
Insurance: 2.33%			
Zurich Insurance Group AG Class A Com CHF0.10	134	95,524	2.33
Total Switzerland		**289,001**	**7.06**
United States: 81.51%			
Agriculture: 2.15%			
Archer-Daniels-Midland Co Class C Com NPV	1,105	88,157	2.15
Auto Manufacturers: 2.01%			
Tesla Inc Com USD0.001	189	82,364	2.01
Biotechnology: 1.11%			
Amgen Inc Com USD0.0001	135	45,467	1.11
Building Materials: 1.12%			
Masco Corp Com USD1.00	653	45,873	1.12
Chemicals: 5.07%			
Codexis Inc Com USD0.0001	15,516	42,979	1.05
DuPont de Nemours Inc Com USD0.01	821	39,753	0.97
Sherwin-Williams Co Com USD1.00	411	124,878	3.05
Commercial Services: 0.58%			
Equifax Inc USD1.25	144	23,874	0.58
Computers: 6.23%			
Apple Inc Com USD0.00001	293	91,433	2.24
Cognizant Technology Solutions Corp Class A Com USD0.01	882	49,176	1.20
Dell Technologies Inc Class C Com USD0.01	149	62,716	1.53

As at 31 May 2026

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.43% (continued)			
United States: 81.51% (continued)			
Computers: 6.23% (continued)			
Hewlett Packard Enterprise Co Com USD0.01	1,199	51,605	1.26
Diversified Financial Services: 0.97%			
Charles Schwab Corp Com USD0.01	454	39,657	0.97
Electric: 4.58%			
CMS Energy Corp Com USD0.01	547	39,696	0.97
Duke Energy Corp Com USD0.001	840	103,093	2.52
Southern Co Com USD5.00	485	44,644	1.09
Energy-Alternate Sources: 2.20%			
SolarEdge Technologies Inc USD0.0001	572	43,672	1.07
Sunrun Inc Com USD0.0001	2,771	46,331	1.13
Engineering & Construction: 0.98%			
Tutor Perini Corp Com USD1.00	561	40,106	0.98
Food: 1.07%			
Kroger Co Com USD1.00	705	43,816	1.07
Healthcare-Products: 1.13%			
Intuitive Surgical Inc Com USD0.001	109	46,286	1.13
Healthcare-Services: 0.98%			
Molina Healthcare Inc Com USD0.001	230	39,928	0.98
Household Products/Wares: 1.09%			
Church & Dwight Co Inc Com USD1.00	465	44,468	1.09
Insurance: 2.18%			
Berkshire Hathaway Inc Class B Com USD0.0033	94	44,601	1.09
Prudential Financial Inc Com USD0.01	444	44,684	1.09
Internet: 4.09%			
Amazon.com Inc Com USD0.01	479	129,637	3.17
VeriSign Inc Com USD0.001	132	37,670	0.92
Machinery-Diversified: 2.09%			
IDEX Corp Com USD0.01	215	45,329	1.11
Rockwell Automation Inc Com USD1	89	40,144	0.98
Media: 1.09%			
Liberty Broadband Corp Class C Com USD0.01	1,326	44,766	1.09
Miscellaneous Manufacturing: 1.07%			
Parker-Hannifin Corp Com USD0.50	52	43,921	1.07
Oil & Gas: 0.96%			
Exxon Mobil Corp Com NPV	271	39,365	0.96
Pharmaceuticals: 4.70%			
AbbVie Inc Com USD0.01	211	45,939	1.12
Cencora Inc Com USD0.01	150	40,404	0.99
CVS Health Corp Com USD0.01	187	17,013	0.41
Pfizer Inc Com USD0.05	3,405	89,143	2.18
Retail: 7.88%			
Costco Wholesale Com USD0.005	172	164,487	4.02
Darden Restaurants Inc Com NPV	112	22,838	0.56
Starbucks Corp Com USD0.001	450	44,622	1.09
Target Corp Com USD0.08	363	46,127	1.13
TJX Cos Inc Com USD1.00	287	44,413	1.08
Semiconductors: 10.88%			
Broadcom Inc Com NPV	108	48,251	1.18
Entegris Inc Com USD0.01	321	44,552	1.09
Intel Corp Com USD0.001	369	42,317	1.04
Lam Research Corp Com USD0.001	278	88,454	2.16
Microchip Technology Com USD0.001	460	43,539	1.06
Micron Technology Inc Com USD0.10	99	96,129	2.35
Texas Instruments Inc Com USD1.00	268	81,922	2.00
Software: 11.86%			
Intuit Inc Com USD0.01	300	99,459	2.43
Microsoft Corp Com USD0.00000625	636	286,353	6.99
MSCI Inc Com USD0.01	77	48,616	1.19
Nutanix Inc Class A Com USD0.000025	980	51,029	1.25

Invesco MSCI North America Swap UCITS ETF
Schedule of Investments (continued)

As at 31 May 2026

Financial Assets at Fair Value Through Profit or Loss	Holdings	Level 1 Fair Value USD	% of Net Assets
Equities: 100.43% (continued)			
United States: 81.51% (continued)			
Telecommunications: 2.27%			
Cisco Systems Inc Com USD0.001	772	92,964	2.27
Transportation: 1.17%			
United Parcel Service Inc Class B Com USD0.01	447	47,690	1.17
Total United States		**3,336,350**	**81.51**
Total Equities		**4,110,762**	**100.43**

Outperformance Swaps: -0.44%**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Gain USD	% of Net Assets
Barclays Capital Securities Limited	USD	11/12/2029	9,626	0.23
Fair value outperformance swaps gain			**9,626**	**0.23**

Counterparty	CCY	Maturity Date	Level 2 Unrealised Loss USD	% of Net Assets
Citigroup Global Markets Limited	USD	16/12/2030	(20,440)	(0.50)
Goldman Sachs International	USD	31/08/2032	(1,472)	(0.03)
Morgan Stanley Capital Services LLC	USD	18/08/2027	(5,617)	(0.14)
Fair value outperformance swaps losses			**(27,529)**	**(0.67)**
Fair value outperformance swaps			**(17,903)**	**(0.44)**

	Fair Value USD	% of Net Assets
Total value of investments	**4,092,859**	**99.99**
Cash and cash equivalents*	**338**	**0.01**
Other net liabilities	**(66)**	**–**
Net assets attributable to holders of redeemable participating shares	**4,093,131**	**100.00**

***All cash holdings are held with The Northern Trust Company.**
****These outperformance swaps track the MSCI North America Index.**

Combined notional values of outperformance swaps gain 1,014,375.
Combined notional values of outperformance swaps losses 3,049,249.

As the Fund launched on 26 May 2026, there are no comparative figures for the financial period ended 31 May 2026.

	% of Total Assets
Analysis of Total Assets	
Transferable securities and money market instruments admitted to official stock exchange listing.	99.73
Transferable securities and money market instruments traded on a regulated market.	–
Financial derivative instruments.	0.23
Other assets.	0.04
	100.00

Statement of Financial Position
As at 31 May 2026

	Notes	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR	Invesco FTSE 100 UCITS ETF GBP	Invesco FTSE 250 UCITS ETF GBP
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	84,165,084,795	1,247,967,031	58,934,517	37,218,031	26,287,275
Financial Derivative Instruments	1(C)	169,354,804	–	–	–	–
Financial assets at fair value through profit or loss		**84,334,439,599**	**1,247,967,031**	**58,934,517**	**37,218,031**	**26,287,275**
Assets at amortised cost						
Cash and cash equivalents	7	2,888,472	252	124	118	165
Receivables	8	4,287,000,981	39,721,308	3,663,979	892,177	5,232,707
Total Current Assets		**88,624,329,052**	**1,287,688,591**	**62,598,620**	**38,110,326**	**31,520,147**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(317,083,481)	(22,729,077)	(951,454)	(842,340)	(238,436)
Financial liabilities at fair value through profit or loss		**(317,083,481)**	**(22,729,077)**	**(951,454)**	**(842,340)**	**(238,436)**
Other financial liabilities						
Payables	9	(4,380,582,799)	(43,010,416)	(3,678,945)	(1,590,066)	(5,238,249)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(4,697,666,280)**	**(65,739,493)**	**(4,630,399)**	**(2,432,406)**	**(5,476,685)**
Net Assets Attributable to Holders of Redeemable Shares		**83,926,662,772**	**1,221,949,098**	**57,968,221**	**35,677,920**	**26,043,462**

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)
As at 31 May 2026

	Notes	Invesco MSCI USA UCITS ETF USD	Invesco Russell 2000 UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI Japan UCITS ETF USD	Invesco MSCI World UCITS ETF USD
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	10,981,704,821	323,834,414	562,622,371	9,303,723	7,908,502,406
Financial Derivative Instruments	1(C)	23,458,359	–	–	117,222	18,909,430
Financial assets at fair value through profit or loss		**11,005,163,180**	**323,834,414**	**562,622,371**	**9,420,945**	**7,927,411,836**
Assets at amortised cost						
Cash and cash equivalents	7	756	272	143	198	1,280
Receivables	8	241,958,290	31,064,870	17,036,169	268,050	630,851,099
Total Current Assets		**11,247,122,226**	**354,899,556**	**579,658,683**	**9,689,193**	**8,558,264,215**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(64,402,055)	(2,433,621)	(4,637,929)	(746)	(23,523,243)
Financial liabilities at fair value through profit or loss		**(64,402,055)**	**(2,433,621)**	**(4,637,929)**	**(746)**	**(23,523,243)**
Other financial liabilities						
Payables	9	(248,786,972)	(29,635,823)	(17,173,685)	(271,455)	(632,008,175)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(313,189,027)**	**(32,069,444)**	**(21,811,614)**	**(272,201)**	**(655,531,418)**
Net Assets Attributable to Holders of Redeemable Shares		**10,933,933,199**	**322,830,112**	**557,847,069**	**9,416,992**	**7,902,732,797**

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)
As at 31 May 2026

	Notes	Invesco STOXX Europe 600 Optimised Media UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF EUR
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	3,601,272	4,842,918	546,940,943	214,864,377	37,093,843
Financial Derivative Instruments	1(C)	30,518	–	1,811,962	–	140,852
Financial assets at fair value through profit or loss		**3,631,790**	**4,842,918**	**548,752,905**	**214,864,377**	**37,234,695**
Assets at amortised cost						
Cash and cash equivalents	7	263	426	64	117	118
Receivables	8	134,398	128,075	7,878,319	61,812,182	11,007,113
Total Current Assets		**3,766,451**	**4,971,419**	**556,631,288**	**276,676,676**	**48,241,926**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(16,710)	(55,441)	(775,042)	(2,735,455)	(169,701)
Financial liabilities at fair value through profit or loss		**(16,710)**	**(55,441)**	**(775,042)**	**(2,735,455)**	**(169,701)**
Other financial liabilities						
Payables	9	(135,434)	(129,294)	(8,890,557)	(27,381,403)	(11,013,744)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(152,144)**	**(184,735)**	**(9,665,599)**	**(30,116,858)**	**(11,183,445)**
Net Assets Attributable to Holders of Redeemable Shares		**3,614,307**	**4,786,684**	**546,965,689**	**246,559,818**	**37,058,481**

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)
As at 31 May 2026

	Notes	Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Retail UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF EUR
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	6,505,043	15,077,298	28,709,107	2,017,924	7,726,429
Financial Derivative Instruments	1(C)	2,762	–	–	4,443	65,539
Financial assets at fair value through profit or loss		**6,507,805**	**15,077,298**	**28,709,107**	**2,022,367**	**7,791,968**
Assets at amortised cost						
Cash and cash equivalents	7	179	1,592,366	224	267	193
Receivables	8	595,047	321,966	2,209,766	287,152	3,398,824
Total Current Assets		**7,103,031**	**16,991,630**	**30,919,097**	**2,309,786**	**11,190,985**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(67,741)	(457,064)	(821,545)	(1,790)	(15,481)
Financial liabilities at fair value through profit or loss		**(67,741)**	**(457,064)**	**(821,545)**	**(1,790)**	**(15,481)**
Other financial liabilities						
Payables	9	(596,993)	(1,919,000)	(3,586,829)	(287,224)	(3,399,339)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(664,734)**	**(2,376,064)**	**(4,408,374)**	**(289,014)**	**(3,414,820)**
Net Assets Attributable to Holders of Redeemable Shares		**6,438,297**	**14,615,566**	**26,510,723**	**2,020,772**	**7,776,165**

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)
As at 31 May 2026

	Notes	Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Health Care UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Insurance UCITS ETF EUR
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	14,186,913	36,498,330	14,354,861	18,964,348	47,323,310
Financial Derivative Instruments	1(C)	–	2,432	5,692	19,003	–
Financial assets at fair value through profit or loss		**14,186,913**	**36,500,762**	**14,360,553**	**18,983,351**	**47,323,310**
Assets at amortised cost						
Cash and cash equivalents	7	143	109	79	184	100
Receivables	8	4,777,491	8,832,005	5,627,402	4,644,318	3,224,046
Total Current Assets		**18,964,547**	**45,332,876**	**19,988,034**	**23,627,853**	**50,547,456**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(138,894)	(203,373)	(118,754)	(44,008)	(943,498)
Financial liabilities at fair value through profit or loss		**(138,894)**	**(203,373)**	**(118,754)**	**(44,008)**	**(943,498)**
Other financial liabilities						
Payables	9	(4,779,992)	(8,837,695)	(10,879,927)	(4,646,021)	(3,235,812)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(4,918,886)**	**(9,041,068)**	**(10,998,681)**	**(4,690,029)**	**(4,179,310)**
Net Assets Attributable to Holders of Redeemable Shares		**14,045,661**	**36,291,808**	**8,989,353**	**18,937,824**	**46,368,146**

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)
As at 31 May 2026

	Notes	Invesco STOXX Europe 600 Optimised Technology UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Utilities UCITS ETF EUR	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	20,646,362	7,756,042	7,234,651	2,390,309,159	460,852,562
Financial Derivative Instruments	1(C)	71,333	–	–	33,881,161	–
Financial assets at fair value through profit or loss		**20,717,695**	**7,756,042**	**7,234,651**	**2,424,190,320**	**460,852,562**
Assets at amortised cost						
Cash and cash equivalents	7	597	85	119	840,952	77
Receivables	8	267,638	1,412,224	296,624	158,980,564	25,317,783
Total Current Assets		**20,985,930**	**9,168,351**	**7,531,394**	**2,584,011,836**	**486,170,422**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(13,664)	(240,222)	(147,327)	–	(3,217,143)
Financial liabilities at fair value through profit or loss		**(13,664)**	**(240,222)**	**(147,327)**	**–**	**(3,217,143)**
Other financial liabilities						
Payables	9	(990,327)	(1,413,453)	(297,516)	(136,324,279)	(25,995,191)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(1,003,991)**	**(1,653,675)**	**(444,843)**	**(136,324,279)**	**(29,212,334)**
Net Assets Attributable to Holders of Redeemable Shares		**19,981,939**	**7,514,676**	**7,086,551**	**2,447,687,557**	**456,958,088**

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)
As at 31 May 2026

	Notes	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	169,675,976	153,129,823	44,398,261	101,381,230	189,093,790
Financial Derivative Instruments	1(C)	84,222	–	33,287	–	–
Financial assets at fair value through profit or loss		**169,760,198**	**153,129,823**	**44,431,548**	**101,381,230**	**189,093,790**
Assets at amortised cost						
Cash and cash equivalents	7	162	18	531	92	67
Receivables	8	323,772	4,893,567	731,817	663,599	537,319
Total Current Assets		**170,084,132**	**158,023,408**	**45,163,896**	**102,044,921**	**189,631,176**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(394,143)	(492,175)	(39,433)	(2,398,110)	(1,956,503)
Financial liabilities at fair value through profit or loss		**(394,143)**	**(492,175)**	**(39,433)**	**(2,398,110)**	**(1,956,503)**
Other financial liabilities						
Payables	9	(2,150,307)	(5,753,671)	(734,137)	(687,930)	(2,856,722)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(2,544,450)**	**(6,245,846)**	**(773,570)**	**(3,086,040)**	**(4,813,225)**
Net Assets Attributable to Holders of Redeemable Shares		**167,539,682**	**151,777,562**	**44,390,326**	**98,958,881**	**184,817,951**

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)
As at 31 May 2026

	Notes	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	47,935,196	339,786,463	401,545,639	56,205,723,716	151,690,985
Financial Derivative Instruments	1(C)	–	1,185,978	1,219,136	92,669,964	305,271
Financial assets at fair value through profit or loss		**47,935,196**	**340,972,441**	**402,764,775**	**56,298,393,680**	**151,996,256**
Assets at amortised cost						
Cash and cash equivalents	7	60	84	410	5,093	132
Receivables	8	924,449	5,362,090	17,099,378	3,133,057,094	11,676,449
Total Current Assets		**48,859,705**	**346,334,615**	**419,864,563**	**59,431,455,867**	**163,672,837**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(1,521,222)	–	–	(145,054,530)	(910,926)
Financial liabilities at fair value through profit or loss		**(1,521,222)**	**–**	**–**	**(145,054,530)**	**(910,926)**
Other financial liabilities						
Payables	9	(3,797,105)	(5,371,282)	(17,125,203)	(3,318,713,354)	(11,727,354)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(5,318,327)**	**(5,371,282)**	**(17,125,203)**	**(3,463,767,884)**	**(12,638,280)**
Net Assets Attributable to Holders of Redeemable Shares		**43,541,378**	**340,963,333**	**402,739,360**	**55,967,687,983**	**151,034,557**

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)
As at 31 May 2026

	Notes	Invesco Commodity Composite UCITS ETF* USD	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco JPX-Nikkei 400 UCITS ETF JPY	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Real Estate S&P US Select Sector UCITS ETF USD
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	–	384,431,703	32,751,099,340	413,856,940	149,514,881
Financial Derivative Instruments	1(C)	–	–	85,354,253	–	–
Financial assets at fair value through profit or loss		**–**	**384,431,703**	**32,836,453,593**	**413,856,940**	**149,514,881**
Assets at amortised cost						
Cash and cash equivalents	7	–	11	89,090	109	52
Receivables	8	–	1,433,598	1,719,470,388	26,948,302	1,268,160
Total Current Assets		**–**	**385,865,312**	**34,556,013,071**	**440,805,351**	**150,783,093**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	–	(9,881,962)	(210,937,704)	(3,520,772)	(2,239,622)
Financial liabilities at fair value through profit or loss		**–**	**(9,881,962)**	**(210,937,704)**	**(3,520,772)**	**(2,239,622)**
Other financial liabilities						
Payables	9	–	(1,654,422)	(1,726,065,683)	(27,150,048)	(2,300,062)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**–**	**(11,536,384)**	**(1,937,003,387)**	**(30,670,820)**	**(4,539,684)**
Net Assets Attributable to Holders of Redeemable Shares		**–**	**374,328,928**	**32,619,009,684**	**410,134,531**	**146,243,409**

**The Fund terminated on 20 November 2024.*

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)
As at 31 May 2026

	Notes	Invesco Bloomberg Commodity UCITS ETF USD	Invesco KBW NASDAQ FinTech UCITS ETF USD	Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF USD	Invesco MSCI Europe ex-UK UCITS ETF EUR	Invesco MSCI Saudi Arabia UCITS ETF USD
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	4,190,417,984	74,294,593	507,792,250	59,047,650	45,050,220
Financial Derivative Instruments	1(C)	9,614,254	2,173,778	6,398,198	–	60,772
Financial assets at fair value through profit or loss		**4,200,032,238**	**76,468,371**	**514,190,448**	**59,047,650**	**45,110,992**
Assets at amortised cost						
Cash and cash equivalents	7	312,685	11	250,224	152	76
Receivables	8	98,615,245	2,673,020	719,003	8,913,984	268,048
Total Current Assets		**4,298,960,168**	**79,141,402**	**515,159,675**	**67,961,786**	**45,379,116**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(150,455)	–	–	(1,302,030)	(664,036)
Financial liabilities at fair value through profit or loss		**(150,455)**	**–**	**–**	**(1,302,030)**	**(664,036)**
Other financial liabilities						
Payables	9	(52,725,320)	(2,680,880)	(8,013)	(9,438,213)	(286,777)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(52,875,775)**	**(2,680,880)**	**(8,013)**	**(10,740,243)**	**(950,813)**
Net Assets Attributable to Holders of Redeemable Shares		**4,246,084,393**	**76,460,522**	**515,151,662**	**57,221,543**	**44,428,303**

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)
As at 31 May 2026

	Notes	Invesco Communi-cations S&P US Select Sector UCITS ETF USD	Invesco S&P SmallCap 600 UCITS ETF USD	Invesco MSCI Kuwait UCITS ETF USD	Invesco S&P 500 Scored & Screened UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	161,762,560	360,675,928	4,037,047	4,166,356,476	2,883,797,215
Financial Derivative Instruments	1(C)	–	–	–	306,357	2,300,725
Financial assets at fair value through profit or loss		**161,762,560**	**360,675,928**	**4,037,047**	**4,166,662,833**	**2,886,097,940**
Assets at amortised cost						
Cash and cash equivalents	7	50	26	121	1,446	193
Receivables	8	3,544,888	19,209,281	236,144	206,202,081	124,210,170
Total Current Assets		**165,307,498**	**379,885,235**	**4,273,312**	**4,372,866,360**	**3,010,308,303**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(2,502,135)	(2,144,383)	(20,751)	(36,322,123)	(13,658,225)
Financial liabilities at fair value through profit or loss		**(2,502,135)**	**(2,144,383)**	**(20,751)**	**(36,322,123)**	**(13,658,225)**
Other financial liabilities						
Payables	9	(3,551,650)	(16,695,170)	(236,994)	(209,083,264)	(122,511,734)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(6,053,785)**	**(18,839,553)**	**(257,745)**	**(245,405,387)**	**(136,169,959)**
Net Assets Attributable to Holders of Redeemable Shares		**159,253,713**	**361,045,682**	**4,015,567**	**4,127,460,973**	**2,874,138,344**

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)
As at 31 May 2026

	Notes	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD	Invesco S&P 500 Equal Weight Swap UCITS ETF USD	Invesco EUR Overnight Return Swap UCITS ETF EUR
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	16,387,608	46,737,348	74,144,226	1,062,182,454	5,038,756
Financial Derivative Instruments	1(C)	–	–	–	1,799,648	–
Financial assets at fair value through profit or loss		**16,387,608**	**46,737,348**	**74,144,226**	**1,063,982,102**	**5,038,756**
Assets at amortised cost						
Cash and cash equivalents	7	76	162	89,472	1,234	142
Receivables	8	2,693,706	1,508,718	108,328	9,331,568	221,774
Total Current Assets		**19,081,390**	**48,246,228**	**74,342,026**	**1,073,314,904**	**5,260,672**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(332,739)	(2,058,454)	(124,044)	(4,126,195)	(65,435)
Financial liabilities at fair value through profit or loss		**(332,739)**	**(2,058,454)**	**(124,044)**	**(4,126,195)**	**(65,435)**
Other financial liabilities						
Payables	9	(2,712,342)	(1,506,872)	(2,156)	(9,727,881)	(222,559)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(3,045,081)**	**(3,565,326)**	**(126,200)**	**(13,854,076)**	**(287,994)**
Net Assets Attributable to Holders of Redeemable Shares		**16,036,309**	**44,680,902**	**74,215,826**	**1,059,460,828**	**4,972,678**

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)
As at 31 May 2026

	Notes	Invesco GBP Overnight Return Swap UCITS ETF GBP	Invesco USD Overnight Return Swap UCITS ETF USD	Invesco MSCI North America Swap UCITS ETF* USD
Current Assets				
Assets at fair value through profit or loss				
Transferable securities	1(C)	5,060,150	5,175,061	4,110,762
Financial Derivative Instruments	1(C)	–	–	9,626
Financial assets at fair value through profit or loss		**5,060,150**	**5,175,061**	**4,120,388**
Assets at amortised cost				
Cash and cash equivalents	7	115	143	338
Receivables	8	476,154	856,515	1,268
Total Current Assets		**5,536,419**	**6,031,719**	**4,121,994**
Current Liabilities				
Liabilities at fair value through profit or loss				
Financial Derivative Instruments	1(C)	(33,817)	(153,409)	(27,529)
Financial liabilities at fair value through profit or loss		**(33,817)**	**(153,409)**	**(27,529)**
Other financial liabilities				
Payables	9	(475,345)	(857,207)	(1,334)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(509,162)**	**(1,010,616)**	**(28,863)**
Net Assets Attributable to Holders of Redeemable Shares		**5,027,257**	**5,021,103**	**4,093,131**

**The Fund launched on 26 May 2026.*

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position
As at 30 November 2025

	Notes	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR	Invesco FTSE 100 UCITS ETF GBP	Invesco FTSE 250 UCITS ETF GBP
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	72,260,821,627	1,251,139,108	64,703,895	26,580,539	26,131,378
Financial Derivative Instruments	1(C)	75,387,675	–	–	25,071	79,209
Financial assets at fair value through profit or loss		**72,336,209,302**	**1,251,139,108**	**64,703,895**	**26,605,610**	**26,210,587**
Assets at amortised cost						
Cash and cash equivalents	7	323,921,829	161	276	139	291
Receivables	8	4,908,261,163	56,380,818	1,661,900	889,261	742,837
Total Current Assets		**77,568,392,294**	**1,307,520,087**	**66,366,071**	**27,495,010**	**26,953,715**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(356,907,081)	(17,265,947)	(405,184)	(49,771)	(74,480)
Financial liabilities at fair value through profit or loss		**(356,907,081)**	**(17,265,947)**	**(405,184)**	**(49,771)**	**(74,480)**
Other financial liabilities						
Payables	9	(4,798,226,557)	(56,891,490)	(1,664,552)	(892,137)	(751,113)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(5,155,133,638)**	**(74,157,437)**	**(2,069,736)**	**(941,908)**	**(825,593)**
Net Assets Attributable to Holders of Redeemable Shares		**72,413,258,656**	**1,233,362,650**	**64,296,335**	**26,553,102**	**26,128,122**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 November 2025

	Notes	Invesco MSCI USA UCITS ETF USD	Invesco Russell 2000 UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI Japan UCITS ETF USD	Invesco MSCI World UCITS ETF USD
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	7,612,389,738	261,447,708	466,306,328	7,707,653	7,216,618,015
Financial Derivative Instruments	1(C)	2,404,372	74,001	144,701	15	4,793,769
Financial assets at fair value through profit or loss		**7,614,794,110**	**261,521,709**	**466,451,029**	**7,707,668**	**7,221,411,784**
Assets at amortised cost						
Cash and cash equivalents	7	645	184	124	237	229
Receivables	8	297,121,242	7,386,843	5,391,784	249,946	630,468,064
Total Current Assets		**7,911,915,997**	**268,908,736**	**471,842,937**	**7,957,851**	**7,851,880,077**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(41,536,179)	(867,381)	(1,221,394)	(34,167)	(30,302,622)
Financial liabilities at fair value through profit or loss		**(41,536,179)**	**(867,381)**	**(1,221,394)**	**(34,167)**	**(30,302,622)**
Other financial liabilities						
Payables	9	(278,760,094)	(7,430,345)	(5,433,452)	(251,964)	(632,172,595)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(320,296,273)**	**(8,297,726)**	**(6,654,846)**	**(286,131)**	**(662,475,217)**
Net Assets Attributable to Holders of Redeemable Shares		**7,591,619,724**	**260,611,010**	**465,188,091**	**7,671,720**	**7,189,404,860**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 November 2025

	Notes	Invesco STOXX Europe 600 Optimised Media UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF EUR
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	2,966,099	6,530,307	541,393,167	8,494,270	31,703,605
Financial Derivative Instruments	1(C)	18,785	10,060	–	43,421	740
Financial assets at fair value through profit or loss		**2,984,884**	**6,540,367**	**541,393,167**	**8,537,691**	**31,704,345**
Assets at amortised cost						
Cash and cash equivalents	7	176	175	531,551	934	388
Receivables	8	257,042	204,486	66,774,436	4,025,168	1,130,848
Total Current Assets		**3,242,102**	**6,745,028**	**608,699,154**	**12,563,793**	**32,835,581**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(8,908)	(18,463)	(4,823,187)	–	(81,082)
Financial liabilities at fair value through profit or loss		**(8,908)**	**(18,463)**	**(4,823,187)**	**–**	**(81,082)**
Other financial liabilities						
Payables	9	(257,508)	(205,330)	(70,261,908)	(4,069,880)	(1,131,859)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(266,416)**	**(223,793)**	**(75,085,095)**	**(4,069,880)**	**(1,212,941)**
Net Assets Attributable to Holders of Redeemable Shares		**2,975,686**	**6,521,235**	**533,614,059**	**8,493,913**	**31,622,640**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 November 2025

	Notes	Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Retail UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF EUR
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	5,940,127	12,619,565	8,372,554	1,992,767	4,636,385
Financial Derivative Instruments	1(C)	9,498	–	2,548	7,237	–
Financial assets at fair value through profit or loss		**5,949,625**	**12,619,565**	**8,375,102**	**2,000,004**	**4,636,385**
Assets at amortised cost						
Cash and cash equivalents	7	171	504,542	189	69	118
Receivables	8	225,644	1,845,890	48,882	97,634	121,476
Total Current Assets		**6,175,440**	**14,969,997**	**8,424,173**	**2,097,707**	**4,757,979**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(10,077)	(155,323)	(216,467)	(8,264)	(59,917)
Financial liabilities at fair value through profit or loss		**(10,077)**	**(155,323)**	**(216,467)**	**(8,264)**	**(59,917)**
Other financial liabilities						
Payables	9	(226,430)	(4,285,395)	(49,475)	(97,894)	(122,074)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(236,507)**	**(4,440,718)**	**(265,942)**	**(106,158)**	**(181,991)**
Net Assets Attributable to Holders of Redeemable Shares		**5,938,933**	**10,529,279**	**8,158,231**	**1,991,549**	**4,575,988**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 November 2025

	Notes	Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Health Care UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Insurance UCITS ETF EUR
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	6,873,128	25,718,416	9,190,412	13,216,326	54,935,504
Financial Derivative Instruments	1(C)	525	173,458	–	763	2,101
Financial assets at fair value through profit or loss		**6,873,653**	**25,891,874**	**9,190,412**	**13,217,089**	**54,937,605**
Assets at amortised cost						
Cash and cash equivalents	7	575	104	130	2,496	192
Receivables	8	295,844	27,862	987,359	10,254,309	43,137
Total Current Assets		**7,170,072**	**25,919,840**	**10,177,901**	**23,473,894**	**54,980,934**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(34,397)	–	(92,849)	(91,325)	(261,165)
Financial liabilities at fair value through profit or loss		**(34,397)**	**–**	**(92,849)**	**(91,325)**	**(261,165)**
Other financial liabilities						
Payables	9	(296,548)	(28,810)	(486,594)	(11,254,107)	(45,353)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(330,945)**	**(28,810)**	**(579,443)**	**(11,345,432)**	**(306,518)**
Net Assets Attributable to Holders of Redeemable Shares		**6,839,127**	**25,891,030**	**9,598,458**	**12,128,462**	**54,674,416**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 November 2025

	Notes	Invesco STOXX Europe 600 Optimised Technology UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Utilities UCITS ETF EUR	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	7,130,661	5,748,259	6,346,052	1,678,781,815	408,816,690
Financial Derivative Instruments	1(C)	4,771	–	–	3,349,258	–
Financial assets at fair value through profit or loss		**7,135,432**	**5,748,259**	**6,346,052**	**1,682,131,073**	**408,816,690**
Assets at amortised cost						
Cash and cash equivalents	7	112	168	201	75	102
Receivables	8	502,941	120,152	132,002	4,999,824	22,745,055
Total Current Assets		**7,638,485**	**5,868,579**	**6,478,255**	**1,687,130,972**	**431,561,847**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(23,474)	(38,284)	(43,609)	(10,805,604)	(6,278,409)
Financial liabilities at fair value through profit or loss		**(23,474)**	**(38,284)**	**(43,609)**	**(10,805,604)**	**(6,278,409)**
Other financial liabilities						
Payables	9	(503,487)	(120,765)	(132,227)	(23,039,269)	(22,758,012)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(526,961)**	**(159,049)**	**(175,836)**	**(33,844,873)**	**(29,036,421)**
Net Assets Attributable to Holders of Redeemable Shares		**7,111,524**	**5,709,530**	**6,302,419**	**1,653,286,099**	**402,525,426**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 November 2025

	Notes	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	122,725,888	151,129,367	23,161,740	75,194,981	77,031,836
Financial Derivative Instruments	1(C)	38,018	401,776	33,443	7,110	605,686
Financial assets at fair value through profit or loss		**122,763,906**	**151,531,143**	**23,195,183**	**75,202,091**	**77,637,522**
Assets at amortised cost						
Cash and cash equivalents	7	53	92	80	57	111
Receivables	8	–	47	–	1	–
Total Current Assets		**122,763,959**	**151,531,282**	**23,195,263**	**75,202,149**	**77,637,633**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(458,486)	(1,068,539)	(92,240)	(146,264)	(3,252)
Financial liabilities at fair value through profit or loss		**(458,486)**	**(1,068,539)**	**(92,240)**	**(146,264)**	**(3,252)**
Other financial liabilities						
Payables	9	(19,542)	(12,738)	(2,106)	(2,490)	(8,125)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(478,028)**	**(1,081,277)**	**(94,346)**	**(148,754)**	**(11,377)**
Net Assets Attributable to Holders of Redeemable Shares		**122,285,931**	**150,450,005**	**23,100,917**	**75,053,395**	**77,626,256**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 November 2025

	Notes	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	30,985,556	403,410,329	433,345,566	49,745,965,304	157,908,105
Financial Derivative Instruments	1(C)	89,250	338,914	12,468	2,456,526	–
Financial assets at fair value through profit or loss		**31,074,806**	**403,749,243**	**433,358,034**	**49,748,421,830**	**157,908,105**
Assets at amortised cost						
Cash and cash equivalents	7	97	92	187	2,312	132
Receivables	8	–	–	3,259,323	4,229,172,011	3,407,876
Total Current Assets		**31,074,903**	**403,749,335**	**436,617,544**	**53,977,596,153**	**161,316,113**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(64,076)	(1,547,103)	(17,942,357)	(215,712,457)	(2,560,855)
Financial liabilities at fair value through profit or loss		**(64,076)**	**(1,547,103)**	**(17,942,357)**	**(215,712,457)**	**(2,560,855)**
Other financial liabilities						
Payables	9	(785)	(42,856)	(3,402,198)	(4,099,749,850)	(3,430,197)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(64,861)**	**(1,589,959)**	**(21,344,555)**	**(4,315,462,307)**	**(5,991,052)**
Net Assets Attributable to Holders of Redeemable Shares		**31,010,042**	**402,159,376**	**415,272,989**	**49,662,133,846**	**155,325,061**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 November 2025

	Notes	Invesco Commodity Composite UCITS ETF* USD	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco JPX-Nikkei 400 UCITS ETF JPY	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Real Estate S&P US Select Sector UCITS ETF USD
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	–	318,785,371	26,187,900,556	451,599,128	129,650,982
Financial Derivative Instruments	1(C)	–	1,210,265	8,782,780	–	4,432
Financial assets at fair value through profit or loss		**–**	**319,995,636**	**26,196,683,336**	**451,599,128**	**129,655,414**
Assets at amortised cost						
Cash and cash equivalents	7	–	25	184,679,663	160	89
Receivables	8	–	82	2,953,645,349	2,542,457	574,895
Total Current Assets		**–**	**319,995,743**	**29,335,008,348**	**454,141,745**	**130,230,398**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	–	–	(98,577,113)	(2,698,340)	(138,878)
Financial liabilities at fair value through profit or loss		**–**	**–**	**(98,577,113)**	**(2,698,340)**	**(138,878)**
Other financial liabilities						
Payables	9	–	(103,685)	(3,139,778,919)	(2,156,371)	(61,176)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**–**	**(103,685)**	**(3,238,356,032)**	**(4,854,711)**	**(200,054)**
Net Assets Attributable to Holders of Redeemable Shares		**–**	**319,892,058**	**26,096,652,316**	**449,287,034**	**130,030,344**

**The Fund terminated on 20 November 2024.*

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 November 2025

	Notes	Invesco Bloomberg Commodity UCITS ETF USD	Invesco KBW NASDAQ FinTech UCITS ETF USD	Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF USD	Invesco MSCI Europe ex-UK UCITS ETF EUR	Invesco MSCI Saudi Arabia UCITS ETF USD
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	3,077,285,676	59,798,554	313,863,977	46,686,683	44,860,116
Financial Derivative Instruments	1(C)	57,444,632	83,708	8,069,909	–	–
Financial assets at fair value through profit or loss		**3,134,730,308**	**59,882,262**	**321,933,886**	**46,686,683**	**44,860,116**
Assets at amortised cost						
Cash and cash equivalents	7	344,910,568	19	23,305,813	20	115
Receivables	8	2,665,681	50,063	252,112	3,404,426	1,517
Total Current Assets		**3,482,306,557**	**59,932,344**	**345,491,811**	**50,091,129**	**44,861,748**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(51)	–	–	(124,287)	(2,658,665)
Financial liabilities at fair value through profit or loss		**(51)**	**–**	**–**	**(124,287)**	**(2,658,665)**
Other financial liabilities						
Payables	9	(3,325,176)	(67,116)	(5,243)	(3,405,399)	(6,698)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(3,325,227)**	**(67,116)**	**(5,243)**	**(3,529,686)**	**(2,665,363)**
Net Assets Attributable to Holders of Redeemable Shares		**3,478,981,330**	**59,865,228**	**345,486,568**	**46,561,443**	**42,196,385**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 November 2025

	Notes	Invesco Communi-cations S&P US Select Sector UCITS ETF USD	Invesco S&P SmallCap 600 UCITS ETF USD	Invesco MSCI Kuwait UCITS ETF USD	Invesco S&P 500 Scored & Screened UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	147,035,682	233,916,178	7,689,541	4,299,743,215	2,253,233,215
Financial Derivative Instruments	1(C)	903,482	–	–	–	2,876,779
Financial assets at fair value through profit or loss		**147,939,164**	**233,916,178**	**7,689,541**	**4,299,743,215**	**2,256,109,994**
Assets at amortised cost						
Cash and cash equivalents	7	74	100	114	250	481
Receivables	8	–	15	20,325	275,525,635	15,116,596
Total Current Assets		**147,939,238**	**233,916,293**	**7,709,980**	**4,575,269,100**	**2,271,227,071**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(575,444)	(1,995,667)	(182,921)	(40,784,660)	(4,180,527)
Financial liabilities at fair value through profit or loss		**(575,444)**	**(1,995,667)**	**(182,921)**	**(40,784,660)**	**(4,180,527)**
Other financial liabilities						
Payables	9	(5,912)	(7,480)	(23,972)	(276,080,876)	(5,538,982)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(581,356)**	**(2,003,147)**	**(206,893)**	**(316,865,536)**	**(9,719,509)**
Net Assets Attributable to Holders of Redeemable Shares		**147,357,882**	**231,913,146**	**7,503,087**	**4,258,403,564**	**2,261,507,562**

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 November 2025

	Notes	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD	Invesco S&P 500 Equal Weight Swap UCITS ETF* USD	Invesco EUR Overnight Return Swap UCITS ETF** EUR
Current Assets						
Assets at fair value through profit or loss						
Transferable securities	1(C)	14,575,801	32,330,640	64,573,699	727,799,892	6,051,522
Financial Derivative Instruments	1(C)	–	–	1,232,478	380,646	–
Financial assets at fair value through profit or loss		**14,575,801**	**32,330,640**	**65,806,177**	**728,180,538**	**6,051,522**
Assets at amortised cost						
Cash and cash equivalents	7	101	132	5,309,043	744	104
Receivables	8	5,450	24,783	171,998	235,997	294
Total Current Assets		**14,581,352**	**32,355,555**	**71,287,218**	**728,417,279**	**6,051,920**
Current Liabilities						
Liabilities at fair value through profit or loss						
Financial Derivative Instruments	1(C)	(57,773)	(141,254)	–	(814,429)	(133,606)
Financial liabilities at fair value through profit or loss		**(57,773)**	**(141,254)**	**–**	**(814,429)**	**(133,606)**
Other financial liabilities						
Payables	9	(1,377)	(2,890)	(2,006)	(446,966)	(467)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(59,150)**	**(144,144)**	**(2,006)**	**(1,261,395)**	**(134,073)**
Net Assets Attributable to Holders of Redeemable Shares		**14,522,202**	**32,211,411**	**71,285,212**	**727,155,884**	**5,917,847**

**The Fund launched on 14 January 2025.*
***The Fund launched on 27 October 2025.*

The accompanying notes form an integral part of the Financial Statements.

Statement of Financial Position (continued)
As at 30 November 2025

	Notes	Invesco GBP Overnight Return Swap UCITS ETF* GBP	Invesco USD Overnight Return Swap UCITS ETF* USD
Current Assets			
Assets at fair value through profit or loss			
Transferable securities	1(C)	4,978,123	5,045,438
Financial Derivative Instruments	1(C)	–	–
Financial assets at fair value through profit or loss		**4,978,123**	**5,045,438**
Assets at amortised cost			
Cash and cash equivalents	7	131	427
Receivables	8	249	237
Total Current Assets		**4,978,503**	**5,046,102**
Current Liabilities			
Liabilities at fair value through profit or loss			
Financial Derivative Instruments	1(C)	(58,347)	(125,497)
Financial liabilities at fair value through profit or loss		**(58,347)**	**(125,497)**
Other financial liabilities			
Payables	9	(417)	(417)
Total Current Liabilities (excluding Net Assets Attributable to Holders of Redeemable Shares)		**(58,764)**	**(125,914)**
Net Assets Attributable to Holders of Redeemable Shares		**4,919,739**	**4,920,188**

**The Fund launched on 27 October 2025.*

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income
For the financial period ended 31 May 2026

	Notes	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR	Invesco FTSE 100 UCITS ETF GBP	Invesco FTSE 250 UCITS ETF GBP
Income						
Interest from financial assets at fair value through profit or loss	1(O)	30,776,820	–	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	9,117,368,572	105,712,435	6,188,736	2,560,158	1,783,229
Total investment income		**9,148,145,392**	**105,712,435**	**6,188,736**	**2,560,158**	**1,783,229**
Operating expenses	4	(31,965,831)	(300,228)	(59,623)	(14,707)	(16,042)
Net income		**9,116,179,561**	**105,412,207**	**6,129,113**	**2,545,451**	**1,767,187**
Finance costs						
Distributions	6	(60,476,062)	(401,751)	–	–	–
Interest expense		(43,652)	–	–	–	–
Profit for the financial period		**9,055,659,847**	**105,010,456**	**6,129,113**	**2,545,451**	**1,767,187**
Non reclaimable withholding tax		(146,011)	–	–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares		**9,055,513,836**	**105,010,456**	**6,129,113**	**2,545,451**	**1,767,187**

	Notes	Invesco MSCI USA UCITS ETF USD	Invesco Russell 2000 UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI Japan UCITS ETF USD	Invesco MSCI World UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	1,015,786,750	47,396,845	51,212,082	1,391,348	806,308,783
Total investment income		**1,015,786,750**	**47,396,845**	**51,212,082**	**1,391,348**	**806,308,783**
Operating expenses	4	(2,111,685)	(376,400)	(487,244)	(5,358)	(5,046,642)
Net income		**1,013,675,065**	**47,020,445**	**50,724,838**	**1,385,990**	**801,262,141**
Finance costs						
Distributions	6	(305,352)	–	–	–	–
Interest expense		–	–	–	–	–
Profit for the financial period		**1,013,369,713**	**47,020,445**	**50,724,838**	**1,385,990**	**801,262,141**
Non reclaimable withholding tax		–	–	–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares		**1,013,369,713**	**47,020,445**	**50,724,838**	**1,385,990**	**801,262,141**

There are no recognised gains or losses arising in the financial period other than the change in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 31 May 2026

	Notes	Invesco STOXX Europe 600 Optimised Media UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF EUR
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	(110,321)	(554,212)	87,484,082	7,518,952	792,509
Total investment (expense)/income		**(110,321)**	**(554,212)**	**87,484,082**	**7,518,952**	**792,509**
Operating expenses	4	(2,811)	(5,903)	(632,937)	(50,084)	(35,616)
Net (expense)/income		**(113,132)**	**(560,115)**	**86,851,145**	**7,468,868**	**756,893**
Finance costs						
Distributions	6	–	–	–	–	–
Interest expense		–	–	–	–	–
(Loss)/profit for the financial period		**(113,132)**	**(560,115)**	**86,851,145**	**7,468,868**	**756,893**
Non reclaimable withholding tax		–	–	–	–	–
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares		**(113,132)**	**(560,115)**	**86,851,145**	**7,468,868**	**756,893**

	Notes	Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Retail UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF EUR
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	505,513	293,409	3,706,467	31,237	150,347
Total investment income		**505,513**	**293,409**	**3,706,467**	**31,237**	**150,347**
Operating expenses	4	(6,149)	(13,097)	(18,671)	(2,014)	(4,571)
Net income		**499,364**	**280,312**	**3,687,796**	**29,223**	**145,776**
Finance costs						
Distributions	6	–	–	–	–	–
Interest expense		–	–	–	–	–
Profit for the financial period		**499,364**	**280,312**	**3,687,796**	**29,223**	**145,776**
Non reclaimable withholding tax		–	–	–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares		**499,364**	**280,312**	**3,687,796**	**29,223**	**145,776**

There are no recognised gains or losses arising in the financial period other than the change in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 31 May 2026

	Notes	Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Health Care UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Insurance UCITS ETF EUR
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	(305,673)	9,931,707	(236,994)	941,142	1,507,646
Total investment (expense)/income		**(305,673)**	**9,931,707**	**(236,994)**	**941,142**	**1,507,646**
Operating expenses	4	(7,999)	(30,364)	(9,661)	(14,699)	(51,825)
Net (expense)/income		**(313,672)**	**9,901,343**	**(246,655)**	**926,443**	**1,455,821**
Finance costs						
Distributions	6	–	–	–	–	–
Interest expense		–	–	–	–	–
(Loss)/profit for the financial period		**(313,672)**	**9,901,343**	**(246,655)**	**926,443**	**1,455,821**
Non reclaimable withholding tax		–	–	–	–	–
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares		**(313,672)**	**9,901,343**	**(246,655)**	**926,443**	**1,455,821**

	Notes	Invesco STOXX Europe 600 Optimised Technology UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Telecommuni-cations UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Utilities UCITS ETF EUR	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	3,642,352	1,793,914	779,929	469,671,074	(15,575,339)
Total investment income/(expense)		**3,642,352**	**1,793,914**	**779,929**	**469,671,074**	**(15,575,339)**
Operating expenses	4	(10,937)	(6,620)	(6,607)	(1,322,855)	(281,810)
Net income/(expense)		**3,631,415**	**1,787,294**	**773,322**	**468,348,219**	**(15,857,149)**
Finance costs						
Distributions	6	–	–	–	–	–
Interest expense		–	–	–	–	–
Profit/(loss) for the financial period		**3,631,415**	**1,787,294**	**773,322**	**468,348,219**	**(15,857,149)**
Non reclaimable withholding tax		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		**3,631,415**	**1,787,294**	**773,322**	**468,348,219**	**(15,857,149)**

There are no recognised gains or losses arising in the financial period other than the change in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 31 May 2026

	Notes	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	17,182,877	(5,184,465)	1,769,379	1,014,288	21,056,700
Total investment income/(expense)		**17,182,877**	**(5,184,465)**	**1,769,379**	**1,014,288**	**21,056,700**
Operating expenses	4	(98,668)	(104,016)	(17,006)	(65,561)	(95,435)
Net income/(expense)		**17,084,209**	**(5,288,481)**	**1,752,373**	**948,727**	**20,961,265**
Finance costs						
Distributions	6	–	–	–	–	–
Interest expense		–	–	–	–	–
Profit/(loss) for the financial period		**17,084,209**	**(5,288,481)**	**1,752,373**	**948,727**	**20,961,265**
Non reclaimable withholding tax		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		**17,084,209**	**(5,288,481)**	**1,752,373**	**948,727**	**20,961,265**

	Notes	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	2,417,961	(10,099,124)	95,454,723	5,713,362,843	20,986,470
Total investment income/(expense)		**2,417,961**	**(10,099,124)**	**95,454,723**	**5,713,362,843**	**20,986,470**
Operating expenses	4	(31,757)	(265,733)	(312,756)	(12,747,492)	(237,320)
Net income/(expense)		**2,386,204**	**(10,364,857)**	**95,141,967**	**5,700,615,351**	**20,749,150**
Finance costs						
Distributions	6	–	–	–	(57,165,946)	–
Interest expense		–	–	–	–	–
Profit/(loss) for the financial period		**2,386,204**	**(10,364,857)**	**95,141,967**	**5,643,449,405**	**20,749,150**
Non reclaimable withholding tax		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		**2,386,204**	**(10,364,857)**	**95,141,967**	**5,643,449,405**	**20,749,150**

There are no recognised gains or losses arising in the financial period other than the change in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 31 May 2026

	Notes	Invesco Commodity Composite UCITS ETF* USD	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco JPX-Nikkei 400 UCITS ETF JPY	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Real Estate S&P US Select Sector UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	–	41,582,643	5,369,564,249	13,082,847	12,208,752
Total investment income		**–**	**41,582,643**	**5,369,564,249**	**13,082,847**	**12,208,752**
Operating expenses	4	–	(882,551)	(28,022,227)	(842,228)	(101,740)
Net income		**–**	**40,700,092**	**5,341,542,022**	**12,240,619**	**12,107,012**
Finance costs						
Distributions	6	–	(11,697,916)	–	–	–
Interest expense		–	–	–	–	–
Profit for the financial period		**–**	**29,002,176**	**5,341,542,022**	**12,240,619**	**12,107,012**
Non reclaimable withholding tax		–	–	–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares		**–**	**29,002,176**	**5,341,542,022**	**12,240,619**	**12,107,012**

	Notes	Invesco Bloomberg Commodity UCITS ETF USD	Invesco KBW NASDAQ FinTech UCITS ETF USD	Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF USD	Invesco MSCI Europe ex-UK UCITS ETF EUR	Invesco MSCI Saudi Arabia UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	31,923,828	–	3,477,617	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	886,449,726	(4,780,529)	111,051,045	5,256,215	3,090,779
Total investment income/(expense)		**918,373,554**	**(4,780,529)**	**114,528,662**	**5,256,215**	**3,090,779**
Operating expenses	4	(3,869,759)	(132,173)	(420,608)	(53,689)	(114,795)
Net income/(expense)		**914,503,795**	**(4,912,702)**	**114,108,054**	**5,202,526**	**2,975,984**
Finance costs						
Distributions	6	–	–	–	–	–
Interest expense		(32,831)	–	(3,287)	–	–
Profit/(loss) for the financial period		**914,470,964**	**(4,912,702)**	**114,104,767**	**5,202,526**	**2,975,984**
Non reclaimable withholding tax		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		**914,470,964**	**(4,912,702)**	**114,104,767**	**5,202,526**	**2,975,984**

**The Fund terminated on 20 November 2024.*

There are no recognised gains or losses arising in the financial period other than the change in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations with the exception of the Invesco Commodity Composite UCITS ETF Fund.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 31 May 2026

	Notes	Invesco Communi-cations S&P US Select Sector UCITS ETF USD	Invesco S&P SmallCap 600 UCITS ETF USD	Invesco MSCI Kuwait UCITS ETF USD	Invesco S&P 500 Scored & Screened UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	1,215,341	39,469,904	64,809	419,738,731	461,323,862
Total investment income		**1,215,341**	**39,469,904**	**64,809**	**419,738,731**	**461,323,862**
Operating expenses	4	(101,306)	(208,300)	(15,858)	(1,790,325)	(2,279,243)
Net income		**1,114,035**	**39,261,604**	**48,951**	**417,948,406**	**459,044,619**
Finance costs						
Distributions	6	–	–	–	–	(1,102,507)
Interest expense		–	–	–	–	–
Profit for the financial period		**1,114,035**	**39,261,604**	**48,951**	**417,948,406**	**457,942,112**
Non reclaimable withholding tax		–	–	–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares		**1,114,035**	**39,261,604**	**48,951**	**417,948,406**	**457,942,112**

	Notes	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD	Invesco S&P 500 Equal Weight Swap UCITS ETF USD	Invesco EUR Overnight Return Swap UCITS ETF* EUR
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	599,636	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	2,681,574	9,327,196	18,949,916	87,879,184	62,892
Total investment income		**2,681,574**	**9,327,196**	**19,549,552**	**87,879,184**	**62,892**
Operating expenses	4	(26,160)	(69,031)	(127,324)	(902,305)	(2,613)
Net income		**2,655,414**	**9,258,165**	**19,422,228**	**86,976,879**	**60,279**
Finance costs						
Distributions	6	–	–	–	–	–
Interest expense		–	–	(14,944)	–	–
Profit for the financial period		**2,655,414**	**9,258,165**	**19,407,284**	**86,976,879**	**60,279**
Non reclaimable withholding tax		–	–	–	(170,796)	–
Increase in Net Assets Attributable to Holders of Redeemable Shares		**2,655,414**	**9,258,165**	**19,407,284**	**86,806,083**	**60,279**

**The Fund launched on 27 October 2025.*

There are no recognised gains or losses arising in the financial period other than the change in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income (continued)
For the financial period ended 31 May 2026

	Notes	Invesco GBP Overnight Return Swap UCITS ETF* GBP	Invesco USD Overnight Return Swap UCITS ETF* USD	Invesco MSCI North America Swap UCITS ETF** USD
Income				
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–
Net gains on financial assets and financial liabilities at fair value through profit or loss	3	111,014	103,394	33,542
Total investment income		**111,014**	**103,394**	**33,542**
Operating expenses	4	(2,622)	(2,479)	(27)
Net income		**108,392**	**100,915**	**33,515**
Finance costs				
Distributions	6	–	–	–
Interest expense		–	–	–
Profit for the financial period		**108,392**	**100,915**	**33,515**
Non reclaimable withholding tax		–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares		**108,392**	**100,915**	**33,515**

**The Fund launched on 27 October 2025.*
***The Fund launched on 26 May 2026.*

There are no recognised gains or losses arising in the financial period other than the change in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the Financial Statements.

Statement of Comprehensive Income
For the financial period ended 31 May 2025

	Notes	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR	Invesco FTSE 100 UCITS ETF GBP	Invesco FTSE 250 UCITS ETF GBP
Income						
Interest from financial assets at fair value through profit or loss	1(O)	65,654,720	–	–	–	–
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	(41,720,863)	115,081,722	4,278,046	1,632,975	1,201,457
Total investment income		**23,933,857**	**115,081,722**	**4,278,046**	**1,632,975**	**1,201,457**
Operating expenses	4	(27,087,159)	(239,215)	(39,773)	(10,668)	(42,788)
Net (expense)/income		**(3,153,302)**	**114,842,507**	**4,238,273**	**1,622,307**	**1,158,669**
Finance costs						
Distributions	6	(45,526,475)	(150,639)	–	–	–
Interest expense		(17,298)	–	–	–	–
(Loss)/profit for the financial period		**(48,697,075)**	**114,691,868**	**4,238,273**	**1,622,307**	**1,158,669**
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares		**(48,697,075)**	**114,691,868**	**4,238,273**	**1,622,307**	**1,158,669**

	Notes	Invesco MSCI USA UCITS ETF USD	Invesco Russell 2000 UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI Japan UCITS ETF USD	Invesco MSCI World UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	(72,089,312)	(50,046,928)	40,990,060	1,314,862	148,566,601
Total investment (expense)/income		**(72,089,312)**	**(50,046,928)**	**40,990,060**	**1,314,862**	**148,566,601**
Operating expenses	4	(1,324,121)	(346,757)	(383,776)	(7,654)	(5,798,945)
Net (expense)/income		**(73,413,433)**	**(50,393,685)**	**40,606,284**	**1,307,208**	**142,767,656**
Finance costs						
Distributions	6	(213,736)	–	–	–	–
Interest expense		–	–	–	–	–
(Loss)/profit for the financial period		**(73,627,169)**	**(50,393,685)**	**40,606,284**	**1,307,208**	**142,767,656**
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares		**(73,627,169)**	**(50,393,685)**	**40,606,284**	**1,307,208**	**142,767,656**

There are no recognised gains or losses arising in the financial period other than the change in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income (continued)
For the financial period ended 31 May 2025

	Notes	Invesco STOXX Europe 600 Optimised Media UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF EUR
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	(136,571)	194,992	114,495,927	1,535,862	2,343,766
Total investment (expense)/income		**(136,571)**	**194,992**	**114,495,927**	**1,535,862**	**2,343,766**
Operating expenses	4	(4,119)	(6,328)	(306,082)	(11,822)	(16,469)
Net (expense)/income		**(140,690)**	**188,664**	**114,189,845**	**1,524,040**	**2,327,297**
Finance costs						
Distributions	6	–	–	–	–	–
Interest expense		–	–	–	–	–
(Loss)/profit for the financial period		**(140,690)**	**188,664**	**114,189,845**	**1,524,040**	**2,327,297**
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares		**(140,690)**	**188,664**	**114,189,845**	**1,524,040**	**2,327,297**

	Notes	Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Retail UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF EUR
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	309,764	1,443,517	(234,325)	694,897	(61,871)
Total investment income/(expense)		**309,764**	**1,443,517**	**(234,325)**	**694,897**	**(61,871)**
Operating expenses	4	(5,732)	(11,121)	(7,881)	(6,092)	(4,845)
Net income/(expense)		**304,032**	**1,432,396**	**(242,206)**	**688,805**	**(66,716)**
Finance costs						
Distributions	6	–	–	–	–	–
Interest expense		–	–	–	–	–
Profit/(loss) for the financial period		**304,032**	**1,432,396**	**(242,206)**	**688,805**	**(66,716)**
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		**304,032**	**1,432,396**	**(242,206)**	**688,805**	**(66,716)**

There are no recognised gains or losses arising in the financial period other than the change in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income (continued)
For the financial period ended 31 May 2025

	Notes	Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Health Care UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Insurance UCITS ETF EUR
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	431,209	(1,529,879)	(58,372)	8,135,475	9,635,678
Total investment income/(expense)		**431,209**	**(1,529,879)**	**(58,372)**	**8,135,475**	**9,635,678**
Operating expenses	4	(6,919)	(20,941)	(9,557)	(41,806)	(62,936)
Net income/(expense)		**424,290**	**(1,550,820)**	**(67,929)**	**8,093,669**	**9,572,742**
Finance costs						
Distributions	6	–	–	–	–	–
Interest expense		–	–	–	–	–
Profit/(loss) for the financial period		**424,290**	**(1,550,820)**	**(67,929)**	**8,093,669**	**9,572,742**
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		**424,290**	**(1,550,820)**	**(67,929)**	**8,093,669**	**9,572,742**

	Notes	Invesco STOXX Europe 600 Optimised Technology UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Telecommuni-cations UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Utilities UCITS ETF EUR	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	805,078	2,216,029	756,675	(1,355,946)	(39,432,842)
Total investment income/(expense)		**805,078**	**2,216,029**	**756,675**	**(1,355,946)**	**(39,432,842)**
Operating expenses	4	(7,978)	(10,640)	(5,115)	(875,885)	(283,065)
Net income/(expense)		**797,100**	**2,205,389**	**751,560**	**(2,231,831)**	**(39,715,907)**
Finance costs						
Distributions	6	–	–	–	–	–
Interest expense		–	–	–	–	–
Profit/(loss) for the financial period		**797,100**	**2,205,389**	**751,560**	**(2,231,831)**	**(39,715,907)**
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		**797,100**	**2,205,389**	**751,560**	**(2,231,831)**	**(39,715,907)**

There are no recognised gains or losses arising in the financial period other than the change in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income (continued)
For the financial period ended 31 May 2025

	Notes	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	676,136	(2,141,435)	(2,008,969)	(2,175,537)	(11,422,421)
Total investment income/(expense)		**676,136**	**(2,141,435)**	**(2,008,969)**	**(2,175,537)**	**(11,422,421)**
Operating expenses	4	(104,455)	(141,576)	(18,174)	(59,274)	(55,878)
Net income/(expense)		**571,681**	**(2,283,011)**	**(2,027,143)**	**(2,234,811)**	**(11,478,299)**
Finance costs						
Distributions	6	–	–	–	–	–
Interest expense		–	–	–	–	–
Profit/(loss) for the financial period		**571,681**	**(2,283,011)**	**(2,027,143)**	**(2,234,811)**	**(11,478,299)**
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		**571,681**	**(2,283,011)**	**(2,027,143)**	**(2,234,811)**	**(11,478,299)**

	Notes	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	1,262,462	(1,155,829)	33,142,395	(334,990,373)	55,051,397
Total investment income/(expense)		**1,262,462**	**(1,155,829)**	**33,142,395**	**(334,990,373)**	**55,051,397**
Operating expenses	4	(28,926)	(316,014)	(382,730)	(9,582,823)	(200,152)
Net income/(expense)		**1,233,536**	**(1,471,843)**	**32,759,665**	**(344,573,196)**	**54,851,245**
Finance costs						
Distributions	6	–	–	–	(35,525,889)	–
Interest expense		–	–	–	–	–
Profit/(loss) for the financial period		**1,233,536**	**(1,471,843)**	**32,759,665**	**(380,099,085)**	**54,851,245**
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		**1,233,536**	**(1,471,843)**	**32,759,665**	**(380,099,085)**	**54,851,245**

There are no recognised gains or losses arising in the financial period other than the change in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income (continued)
For the financial period ended 31 May 2025

	Notes	Invesco Commodity Composite UCITS ETF* USD	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco JPX-Nikkei 400 UCITS ETF JPY	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Real Estate S&P US Select Sector UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	–	(17,663,387)	1,014,390,085	(35,799,279)	(9,274,518)
Total investment (expense)/income		**–**	**(17,663,387)**	**1,014,390,085**	**(35,799,279)**	**(9,274,518)**
Operating expenses	4	–	(878,859)	(21,562,739)	(556,089)	(83,416)
Net (expense)/income		**–**	**(18,542,246)**	**992,827,346**	**(36,355,368)**	**(9,357,934)**
Finance costs						
Distributions	6	–	(11,620,141)	–	–	–
Interest expense		–	–	–	–	–
(Loss)/profit for the financial period		**–**	**(30,162,387)**	**992,827,346**	**(36,355,368)**	**(9,357,934)**
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares		**–**	**(30,162,387)**	**992,827,346**	**(36,355,368)**	**(9,357,934)**

	Notes	Invesco Bloomberg Commodity UCITS ETF USD	Invesco KBW NASDAQ FinTech UCITS ETF USD	Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF USD	Invesco MSCI Europe ex-UK UCITS ETF EUR	Invesco MSCI Saudi Arabia UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	64,098,804	–	5,414,452	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	37,962,695	(6,683,361)	6,693,134	4,736,138	(1,153,545)
Total investment income/(expense)		**102,061,499**	**(6,683,361)**	**12,107,586**	**4,736,138**	**(1,153,545)**
Operating expenses	4	(2,817,746)	(168,250)	(237,541)	(36,564)	(123,128)
Net income/(expense)		**99,243,753**	**(6,851,611)**	**11,870,045**	**4,699,574**	**(1,276,673)**
Finance costs						
Distributions	6	–	–	–	–	–
Interest expense		(12,017)	–	(1,268)	–	–
Profit/(loss) for the financial period		**99,231,736**	**(6,851,611)**	**11,868,777**	**4,699,574**	**(1,276,673)**
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		**99,231,736**	**(6,851,611)**	**11,868,777**	**4,699,574**	**(1,276,673)**

**The Fund terminated on 20 November 2024.*

There are no recognised gains or losses arising in the financial period other than the change in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations with the exception of the Invesco Commodity Composite UCITS ETF Fund.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income (continued)
For the financial period ended 31 May 2025

	Notes	Invesco Communi-cations S&P US Select Sector UCITS ETF USD	Invesco S&P SmallCap 600 UCITS ETF USD	Invesco MSCI Kuwait UCITS ETF USD	Invesco S&P 500 Scored & Screened UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD
Income						
Interest from financial assets at fair value through profit or loss	1(O)	–	–	–	–	–
Net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss	3	11,694,161	(23,099,198)	1,522,492	(112,766,932)	34,433,253
Total investment income/(expense)		**11,694,161**	**(23,099,198)**	**1,522,492**	**(112,766,932)**	**34,433,253**
Operating expenses	4	(127,323)	(96,991)	(29,979)	(1,624,757)	(1,059,170)
Net income/(expense)		**11,566,838**	**(23,196,189)**	**1,492,513**	**(114,391,689)**	**33,374,083**
Finance costs						
Distributions	6	–	–	–	–	(1,397,116)
Interest expense		–	–	–	–	–
Profit/(loss) for the financial period		**11,566,838**	**(23,196,189)**	**1,492,513**	**(114,391,689)**	**31,976,967**
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares		**11,566,838**	**(23,196,189)**	**1,492,513**	**(114,391,689)**	**31,976,967**

	Notes	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD	Invesco S&P 500 Equal Weight Swap UCITS ETF* USD
Income					
Interest from financial assets at fair value through profit or loss	1(O)	–	–	1,033,531	–
Net (losses)/gains on financial assets and financial liabilities at fair value through profit or loss	3	(1,284,352)	246,856	(726,657)	4,559,305
Total investment (expense)/income		**(1,284,352)**	**246,856**	**306,874**	**4,559,305**
Operating expenses	4	(25,775)	(34,988)	(83,725)	(66,369)
Net (expense)/income		**(1,310,127)**	**211,868**	**223,149**	**4,492,936**
Finance costs					
Distributions	6	–	–	–	–
Interest expense		–	–	(5,302)	–
(Loss)/profit for the financial period		**(1,310,127)**	**211,868**	**217,847**	**4,492,936**
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares		**(1,310,127)**	**211,868**	**217,847**	**4,492,936**

**The Fund launched on 14 January 2025.*

There are no recognised gains or losses arising in the financial period other than the change in Net Assets Attributable to Holders of Redeemable Shares of the Company. In arriving at the results of the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the financial period ended 31 May 2026

	Notes	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR	Invesco FTSE 100 UCITS ETF GBP	Invesco FTSE 250 UCITS ETF GBP
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	72,413,258,656	1,233,362,650	64,296,335	26,553,102	26,128,122
Notional foreign exchange adjustment*		(356,918,832)	–	–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		9,055,513,836	105,010,456	6,129,113	2,545,451	1,767,187
Amounts received on issue of Redeemable Shares		14,117,210,558	34,608,686	4,342,077	8,112,337	6,057,515
Amounts paid on redemption of Redeemable Shares		(11,302,401,446)	(151,032,694)	(16,799,304)	(1,532,970)	(7,909,362)
Net increase/(decrease) in Net Assets from Share transactions		**2,814,809,112**	**(116,424,008)**	**(12,457,227)**	**6,579,367**	**(1,851,847)**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**83,926,662,772**	**1,221,949,098**	**57,968,221**	**35,677,920**	**26,043,462**

	Notes	Invesco MSCI USA UCITS ETF USD	Invesco Russell 2000 UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI Japan UCITS ETF USD	Invesco MSCI World UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	7,591,619,724	260,611,010	465,188,091	7,671,720	7,189,404,860
Notional foreign exchange adjustment*		–	–	–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		1,013,369,713	47,020,445	50,724,838	1,385,990	801,262,141
Amounts received on issue of Redeemable Shares		3,343,877,509	95,985,512	99,529,298	4,198,211	691,330,337
Amounts paid on redemption of Redeemable Shares		(1,014,933,747)	(80,786,855)	(57,595,158)	(3,838,929)	(779,264,541)
Net increase/(decrease) in Net Assets from Share transactions		**2,328,943,762**	**15,198,657**	**41,934,140**	**359,282**	**(87,934,204)**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**10,933,933,199**	**322,830,112**	**557,847,069**	**9,416,992**	**7,902,732,797**

**The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2025 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2026.*

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 31 May 2026

	Notes	Invesco STOXX Europe 600 Optimised Media UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	2,975,686	6,521,235	533,614,059	8,493,913	31,622,640
Notional foreign exchange adjustment*		–	–	–	–	–
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares from operations		(113,132)	(560,115)	86,851,145	7,468,868	756,893
Amounts received on issue of Redeemable Shares		1,257,960	–	191,339,784	271,664,245	128,411,659
Amounts paid on redemption of Redeemable Shares		(506,207)	(1,174,436)	(264,839,299)	(41,067,208)	(123,732,711)
Net increase/(decrease) in Net Assets from Share transactions		**751,753**	**(1,174,436)**	**(73,499,515)**	**230,597,037**	**4,678,948**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**3,614,307**	**4,786,684**	**546,965,689**	**246,559,818**	**37,058,481**

	Notes	Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Retail UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	5,938,933	10,529,279	8,158,231	1,991,549	4,575,988
Notional foreign exchange adjustment*		–	–	–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		499,364	280,312	3,687,796	29,223	145,776
Amounts received on issue of Redeemable Shares		–	27,911,530	29,930,871	–	5,171,210
Amounts paid on redemption of Redeemable Shares		–	(24,105,555)	(15,266,175)	–	(2,116,809)
Net increase in Net Assets from Share transactions		**–**	**3,805,975**	**14,664,696**	**–**	**3,054,401**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**6,438,297**	**14,615,566**	**26,510,723**	**2,020,772**	**7,776,165**

**The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2025 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2026.*

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 31 May 2026

	Notes	Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Health Care UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Insurance UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	6,839,127	25,891,030	9,598,458	12,128,462	54,674,416
Notional foreign exchange adjustment*		–	–	–	–	–
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares from operations		(313,672)	9,901,343	(246,655)	926,443	1,455,821
Amounts received on issue of Redeemable Shares		19,326,880	72,150,834	26,808,593	251,968,386	19,251,404
Amounts paid on redemption of Redeemable Shares		(11,806,674)	(71,651,399)	(27,171,043)	(246,085,467)	(29,013,495)
Net increase/(decrease) in Net Assets from Share transactions		**7,520,206**	**499,435**	**(362,450)**	**5,882,919**	**(9,762,091)**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**14,045,661**	**36,291,808**	**8,989,353**	**18,937,824**	**46,368,146**

	Notes	Invesco STOXX Europe 600 Optimised Technology UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Telecommuni-cations UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Utilities UCITS ETF EUR	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	7,111,524	5,709,530	6,302,419	1,653,286,099	402,525,426
Notional foreign exchange adjustment*		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		3,631,415	1,787,294	773,322	468,348,219	(15,857,149)
Amounts received on issue of Redeemable Shares		35,280,027	580,230	1,051,513	501,495,984	122,433,012
Amounts paid on redemption of Redeemable Shares		(26,041,027)	(562,378)	(1,040,703)	(175,442,745)	(52,143,201)
Net increase in Net Assets from Share transactions		**9,239,000**	**17,852**	**10,810**	**326,053,239**	**70,289,811**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**19,981,939**	**7,514,676**	**7,086,551**	**2,447,687,557**	**456,958,088**

**The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2025 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2026.*

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 31 May 2026

	Notes	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	122,285,931	150,450,005	23,100,917	75,053,395	77,626,256
Notional foreign exchange adjustment*		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		17,084,209	(5,288,481)	1,752,373	948,727	20,961,265
Amounts received on issue of Redeemable Shares		73,184,407	124,620,164	58,251,761	77,602,977	167,224,843
Amounts paid on redemption of Redeemable Shares		(45,014,865)	(118,004,126)	(38,714,725)	(54,646,218)	(80,994,413)
Net increase in Net Assets from Share transactions		**28,169,542**	**6,616,038**	**19,537,036**	**22,956,759**	**86,230,430**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**167,539,682**	**151,777,562**	**44,390,326**	**98,958,881**	**184,817,951**

	Notes	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	31,010,042	402,159,376	415,272,989	49,662,133,846	155,325,061
Notional foreign exchange adjustment*		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		2,386,204	(10,364,857)	95,141,967	5,643,449,405	20,749,150
Amounts received on issue of Redeemable Shares		43,472,645	38,935,572	79,893,253	6,034,864,102	35,227,810
Amounts paid on redemption of Redeemable Shares		(33,327,513)	(89,766,758)	(187,568,849)	(5,372,759,370)	(60,267,464)
Net increase/(decrease) in Net Assets from Share transactions		**10,145,132**	**(50,831,186)**	**(107,675,596)**	**662,104,732**	**(25,039,654)**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**43,541,378**	**340,963,333**	**402,739,360**	**55,967,687,983**	**151,034,557**

**The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2025 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2026.*

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 31 May 2026

	Notes	Invesco Commodity Composite UCITS ETF** USD	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco JPX-Nikkei 400 UCITS ETF JPY	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Real Estate S&P US Select Sector UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	–	319,892,058	26,096,652,316	449,287,034	130,030,344
Notional foreign exchange adjustment*		–	–	–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		–	29,002,176	5,341,542,022	12,240,619	12,107,012
Amounts received on issue of Redeemable Shares		–	136,262,098	4,072,758,669	71,553,752	81,347,541
Amounts paid on redemption of Redeemable Shares		–	(110,827,404)	(2,891,943,323)	(122,946,874)	(77,241,488)
Net increase/(decrease) in Net Assets from Share transactions		**–**	**25,434,694**	**1,180,815,346**	**(51,393,122)**	**4,106,053**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**–**	**374,328,928**	**32,619,009,684**	**410,134,531**	**146,243,409**

	Notes	Invesco Bloomberg Commodity UCITS ETF USD	Invesco KBW NASDAQ FinTech UCITS ETF USD	Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF USD	Invesco MSCI Europe ex-UK UCITS ETF EUR	Invesco MSCI Saudi Arabia UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	3,478,981,330	59,865,228	345,486,568	46,561,443	42,196,385
Notional foreign exchange adjustment*		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		914,470,964	(4,912,702)	114,104,767	5,202,526	2,975,984
Amounts received on issue of Redeemable Shares		1,406,470,581	52,481,838	143,042,510	7,168,052	5,237,574
Amounts paid on redemption of Redeemable Shares		(1,553,838,482)	(30,973,842)	(87,482,183)	(1,710,478)	(5,981,640)
Net (decrease)/increase in Net Assets from Share transactions		**(147,367,901)**	**21,507,996**	**55,560,327**	**5,457,574**	**(744,066)**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**4,246,084,393**	**76,460,522**	**515,151,662**	**57,221,543**	**44,428,303**

**The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2025 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2026.*
***The Fund terminated on 20 November 2024.*

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 31 May 2026

	Notes	Invesco Communi-cations S&P US Select Sector UCITS ETF USD	Invesco S&P SmallCap 600 UCITS ETF USD	Invesco MSCI Kuwait UCITS ETF USD	Invesco S&P 500 Scored & Screened UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	147,357,882	231,913,146	7,503,087	4,258,403,564	2,261,507,562
Notional foreign exchange adjustment*		–	–	–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		1,114,035	39,261,604	48,951	417,948,406	457,942,112
Amounts received on issue of Redeemable Shares		68,688,825	178,092,326	–	320,180,974	712,827,239
Amounts paid on redemption of Redeemable Shares		(57,907,029)	(88,221,394)	(3,536,471)	(869,071,971)	(558,138,569)
Net increase/(decrease) in Net Assets from Share transactions		**10,781,796**	**89,870,932**	**(3,536,471)**	**(548,890,997)**	**154,688,670**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**159,253,713**	**361,045,682**	**4,015,567**	**4,127,460,973**	**2,874,138,344**

	Notes	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD	Invesco S&P 500 Equal Weight Swap UCITS ETF USD	Invesco EUR Overnight Return Swap UCITS ETF** EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	14,522,202	32,211,411	71,285,212	727,155,884	5,917,847
Notional foreign exchange adjustment*		–	–	–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		2,655,414	9,258,165	19,407,284	86,806,083	60,279
Amounts received on issue of Redeemable Shares		4,104,240	3,211,326	7,361,030	337,555,051	–
Amounts paid on redemption of Redeemable Shares		(5,245,547)	–	(23,837,700)	(92,056,190)	(1,005,448)
Net (decrease)/increase in Net Assets from Share transactions		**(1,141,307)**	**3,211,326**	**(16,476,670)**	**245,498,861**	**(1,005,448)**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**16,036,309**	**44,680,902**	**74,215,826**	**1,059,460,828**	**4,972,678**

**The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2025 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2026.*
***The Fund launched on 27 October 2025.*

The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 31 May 2026

	Notes	Invesco GBP Overnight Return Swap UCITS ETF** GBP	Invesco USD Overnight Return Swap UCITS ETF** USD	Invesco MSCI North America Swap UCITS ETF*** USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	4,919,739	4,920,188	–
Notional foreign exchange adjustment*		–	–	–
Increase in Net Assets Attributable to Holders of Redeemable Shares from operations		108,392	100,915	33,515
Amounts received on issue of Redeemable Shares		1,015,220	–	4,059,616
Amounts paid on redemption of Redeemable Shares		(1,016,094)	–	–
Net (decrease)/increase in Net Assets from Share transactions		**(874)**	**–**	**4,059,616**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**5,027,257**	**5,021,103**	**4,093,131**

**The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial period end 30 November 2025 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2026.*
***The Fund launched on 27 October 2025.*
****The Fund launched on 26 May 2026.*
The accompanying notes form an integral part of the Financial Statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the financial period ended 31 May 2025

	Notes	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR	Invesco FTSE 100 UCITS ETF GBP	Invesco FTSE 250 UCITS ETF GBP
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	59,367,894,091	782,973,240	32,032,542	24,095,866	152,471,446
Notional foreign exchange adjustment*		(4,241,738,299)	–	–	–	–
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares from operations		(48,697,075)	114,691,868	4,238,273	1,622,307	1,158,669
Amounts received on issue of Redeemable Shares		16,239,010,460	333,267,664	24,168,715	7,230,763	6,339,504
Amounts paid on redemption of Redeemable Shares		(10,932,889,973)	(229,784,854)	(6,454,280)	(10,849,189)	(132,541,413)
Net increase/(decrease) in Net Assets from Share transactions		**5,306,120,487**	**103,482,810**	**17,714,435**	**(3,618,426)**	**(126,201,909)**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**60,383,579,204**	**1,001,147,918**	**53,985,250**	**22,099,747**	**27,428,206**

	Notes	Invesco MSCI USA UCITS ETF USD	Invesco Russell 2000 UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI Japan UCITS ETF USD	Invesco MSCI World UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	5,584,891,828	327,658,440	462,602,871	11,645,213	5,933,490,135
Notional foreign exchange adjustment*		–	–	–	–	–
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares from operations		(73,627,169)	(50,393,685)	40,606,284	1,307,208	142,767,656
Amounts received on issue of Redeemable Shares		799,677,485	84,041,722	172,836,391	3,455,553	852,217,024
Amounts paid on redemption of Redeemable Shares		(847,200,047)	(137,238,156)	(213,867,938)	(1,009,095)	(342,495,368)
Net (decrease)/increase in Net Assets from Share transactions		**(47,522,562)**	**(53,196,434)**	**(41,031,547)**	**2,446,458**	**509,721,656**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**5,463,742,097**	**224,068,321**	**462,177,608**	**15,398,879**	**6,585,979,447**

**The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2024 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2025.*

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 31 May 2025

	Notes	Invesco STOXX Europe 600 Optimised Media UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	3,083,330	5,958,253	16,441,043	15,677,302	3,081,398
Notional foreign exchange adjustment*		–	–	–	–	–
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares from operations		(140,690)	188,664	114,189,845	1,524,040	2,327,297
Amounts received on issue of Redeemable Shares		5,668,031	493,313	538,612,332	97,843,265	111,668,399
Amounts paid on redemption of Redeemable Shares		(4,431,162)	(519,617)	(317,880,670)	(91,660,388)	(88,017,479)
Net increase/(decrease) in Net Assets from Share transactions		**1,236,869**	**(26,304)**	**220,731,662**	**6,182,877**	**23,650,920**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**4,179,509**	**6,120,613**	**351,362,550**	**23,384,219**	**29,059,615**

	Notes	Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Retail UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	5,624,222	5,624,378	16,008,667	3,304,925	7,086,674
Notional foreign exchange adjustment*		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		304,032	1,432,396	(242,206)	688,805	(66,716)
Amounts received on issue of Redeemable Shares		1,256,247	101,457,400	41,325,615	18,852,750	2,639,474
Amounts paid on redemption of Redeemable Shares		(639,837)	(92,876,587)	(51,719,018)	(11,412,388)	(5,819,934)
Net increase/(decrease) in Net Assets from Share transactions		**616,410**	**8,580,813**	**(10,393,403)**	**7,440,362**	**(3,180,460)**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**6,544,664**	**15,637,587**	**5,373,058**	**11,434,092**	**3,839,498**

**The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2024 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2025.*

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 31 May 2025

	Notes	Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Health Care UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Insurance UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	9,296,707	30,598,800	22,637,334	11,146,145	107,474,077
Notional foreign exchange adjustment*		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		424,290	(1,550,820)	(67,929)	8,093,669	9,572,742
Amounts received on issue of Redeemable Shares		107,092,378	10,831,889	62,553,841	285,368,778	56,360,570
Amounts paid on redemption of Redeemable Shares		(105,471,029)	(21,602,768)	(75,126,238)	(146,744,772)	(125,088,265)
Net increase/(decrease) in Net Assets from Share transactions		**1,621,349**	**(10,770,879)**	**(12,572,397)**	**138,624,006**	**(68,727,695)**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**11,342,346**	**18,277,101**	**9,997,008**	**157,863,820**	**48,319,124**

	Notes	Invesco STOXX Europe 600 Optimised Technology UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Telecommuni-cations UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Utilities UCITS ETF EUR	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	10,243,083	9,405,176	9,214,406	1,270,526,589	476,831,966
Notional foreign exchange adjustment*		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		797,100	2,205,389	751,560	(2,231,831)	(39,715,907)
Amounts received on issue of Redeemable Shares		50,186,479	27,310,654	17,009,595	163,491,444	64,184,821
Amounts paid on redemption of Redeemable Shares		(52,987,107)	(27,126,283)	(20,878,113)	(119,296,957)	(154,172,271)
Net (decrease)/increase in Net Assets from Share transactions		**(2,800,628)**	**184,371**	**(3,868,518)**	**44,194,487**	**(89,987,450)**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**8,239,555**	**11,794,936**	**6,097,448**	**1,312,489,245**	**347,128,609**

**The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2024 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2025.*

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 31 May 2025

	Notes	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	153,114,054	233,289,864	27,052,543	79,571,098	95,922,341
Notional foreign exchange adjustment*		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		571,681	(2,283,011)	(2,027,143)	(2,234,811)	(11,478,299)
Amounts received on issue of Redeemable Shares		45,333,591	22,239,621	13,412,203	67,682,179	39,743,191
Amounts paid on redemption of Redeemable Shares		(46,329,038)	(76,188,166)	(14,316,150)	(41,298,755)	(54,866,881)
Net (decrease)/increase in Net Assets from Share transactions		**(995,447)**	**(53,948,545)**	**(903,947)**	**26,383,424**	**(15,123,690)**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**152,690,288**	**177,058,308**	**24,121,453**	**103,719,711**	**69,320,352**

	Notes	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	36,362,881	404,593,045	426,761,152	36,140,677,926	89,741,530
Notional foreign exchange adjustment*		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		1,233,536	(1,471,843)	32,759,665	(380,099,085)	54,851,245
Amounts received on issue of Redeemable Shares		19,856,158	141,677,478	6,033,203	9,800,167,008	92,955,853
Amounts paid on redemption of Redeemable Shares		(12,438,820)	(68,365,739)	(73,357,075)	(5,243,261,706)	(49,884,574)
Net increase/(decrease) in Net Assets from Share transactions		**7,417,338**	**73,311,739**	**(67,323,872)**	**4,556,905,302**	**43,071,279**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**45,013,755**	**476,432,941**	**392,196,945**	**40,317,484,143**	**187,664,054**

**The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2024 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2025.*

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 31 May 2025

	Notes	Invesco Commodity Composite UCITS ETF** USD	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco JPX-Nikkei 400 UCITS ETF JPY	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Real Estate S&P US Select Sector UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	–	449,483,440	20,930,843,089	319,329,929	141,864,845
Notional foreign exchange adjustment*		–	–	–	–	–
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares from operations		–	(30,162,387)	992,827,346	(36,355,368)	(9,357,934)
Amounts received on issue of Redeemable Shares		–	130,651,958	3,716,123,757	82,650,675	47,848,353
Amounts paid on redemption of Redeemable Shares		–	(216,125,525)	(3,402,173,111)	(107,802,058)	(76,048,302)
Net (decrease)/increase in Net Assets from Share transactions		**–**	**(85,473,567)**	**313,950,646**	**(25,151,383)**	**(28,199,949)**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**–**	**333,847,486**	**22,237,621,081**	**257,823,178**	**104,306,962**

	Notes	Invesco Bloomberg Commodity UCITS ETF USD	Invesco KBW NASDAQ FinTech UCITS ETF USD	Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF USD	Invesco MSCI Europe ex-UK UCITS ETF EUR	Invesco MSCI Saudi Arabia UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	2,765,322,052	74,553,363	237,652,554	76,108,810	48,049,395
Notional foreign exchange adjustment*		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		99,231,736	(6,851,611)	11,868,777	4,699,574	(1,276,673)
Amounts received on issue of Redeemable Shares		561,824,849	11,444,453	66,124,249	1,899,183	–
Amounts paid on redemption of Redeemable Shares		(515,833,935)	(16,751,798)	(50,603,899)	(49,641,795)	–
Net increase/(decrease) in Net Assets from Share transactions		**45,990,914**	**(5,307,345)**	**15,520,350**	**(47,742,612)**	**–**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**2,910,544,702**	**62,394,407**	**265,041,681**	**33,065,772**	**46,772,722**

**The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2024 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2025.*
***The Fund terminated on 20 November 2024.*

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the financial period ended 31 May 2025

	Notes	Invesco Communi-cations S&P US Select Sector UCITS ETF USD	Invesco S&P SmallCap 600 UCITS ETF USD	Invesco MSCI Kuwait UCITS ETF USD	Invesco S&P 500 Scored & Screened UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	178,916,008	112,953,142	11,526,051	3,875,689,535	1,015,576,424
Notional foreign exchange adjustment*		–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Holders of Redeemable Shares from operations		11,566,838	(23,196,189)	1,492,513	(114,391,689)	31,976,967
Amounts received on issue of Redeemable Shares		78,690,037	125,774,731	1,441,487	940,491,612	475,016,627
Amounts paid on redemption of Redeemable Shares		(75,587,469)	(61,008,683)	(1,037,895)	(1,036,662,931)	(208,069,539)
Net increase/(decrease) in Net Assets from Share transactions		**3,102,568**	**64,766,048**	**403,592**	**(96,171,319)**	**266,947,088**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**193,585,414**	**154,523,001**	**13,422,156**	**3,665,126,527**	**1,314,500,479**

	Notes	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD	Invesco S&P 500 Equal Weight Swap UCITS ETF** USD
Net Assets Attributable to Holders of Redeemable Shares at the beginning of the financial period	15	15,472,002	17,995,744	40,935,133	–
Notional foreign exchange adjustment*		–	–	–	–
(Decrease)/increase in Net Assets Attributable to Holders of Redeemable Shares from operations		(1,310,127)	211,868	217,847	4,492,936
Amounts received on issue of Redeemable Shares		17,470,985	3,342,129	16,830,705	405,494,527
Amounts paid on redemption of Redeemable Shares		(18,282,447)	–	–	(2,597,706)
Net (decrease)/increase in Net Assets from Share transactions		**(811,462)**	**3,342,129**	**16,830,705**	**402,896,821**
Net Assets Attributable to Holders of Redeemable Shares at the end of the financial period	15	**13,350,413**	**21,549,741**	**57,983,685**	**407,389,757**

**The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2024 rates, the Statement of Comprehensive Income at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2025.*
***The Fund launched on 14 January 2025.*

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows
For the financial period ended 31 May 2026

	Note	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR	Invesco FTSE 100 UCITS ETF GBP	Invesco FTSE 250 UCITS ETF GBP
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		308,745,846,235	8,028,391,996	386,815,822	220,540,960	159,473,094
Purchase of investments		(312,171,644,548)	(7,914,419,881)	(374,297,547)	(227,784,137)	(157,607,871)
Interest from financial assets at fair value through profit or loss received		30,776,820	–	–	–	–
Management fees paid		(29,479,282)	(282,778)	(46,787)	(12,965)	(15,070)
Withholding tax paid		(120,771)	–	–	–	–
Net cash (outflow)/inflow from operating activities		**(3,424,621,546)**	**113,689,337**	**12,471,488**	**(7,256,142)**	**1,850,153**
Cash flows from financing activities						
Interest paid		(43,652)	–	–	–	–
Distributions paid		(60,476,062)	(401,751)	–	–	–
Proceeds from issue of redeemable shares		14,119,493,603	34,608,686	4,342,077	8,112,337	6,057,515
Payments of redemption of redeemable shares		(10,954,636,185)	(148,195,529)	(16,799,304)	(844,185)	(7,909,362)
Net cash inflow/(outflow) from financing activities		**3,104,337,704**	**(113,988,594)**	**(12,457,227)**	**7,268,152**	**(1,851,847)**
Net (decrease)/increase in cash and cash equivalents		(320,283,842)	(299,257)	14,261	12,010	(1,694)
Cash and cash equivalents at beginning of the financial period		323,921,829	161	276	139	291
Exchange (losses)/gains on cash and cash equivalents		(749,515)	299,348	(14,413)	(12,031)	1,568
Cash and cash equivalents at the end of the financial period	7	**2,888,472**	**252**	**124**	**118**	**165**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2026

	Note	Invesco MSCI USA UCITS ETF USD	Invesco Russell 2000 UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI Japan UCITS ETF USD	Invesco MSCI World UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		30,517,255,859	1,405,809,088	3,839,891,448	49,221,241	28,664,298,876
Purchase of investments		(32,868,281,281)	(1,419,158,583)	(3,881,277,211)	(49,576,892)	(28,571,304,740)
Interest from financial assets at fair value through profit or loss received		–	–	–	–	–
Management fees paid		(1,966,906)	(415,614)	(412,450)	(3,670)	(5,335,417)
Withholding tax paid		–	–	–	–	–
Net cash (outflow)/inflow from operating activities		**(2,352,992,328)**	**(13,765,109)**	**(41,798,213)**	**(359,321)**	**87,658,719**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		(305,352)	–	–	–	–
Proceeds from issue of redeemable shares		3,368,170,203	94,552,066	99,529,298	4,198,211	691,330,337
Payments of redemption of redeemable shares		(1,016,452,238)	(80,786,855)	(57,595,158)	(3,838,929)	(779,264,541)
Net cash inflow/(outflow) from financing activities		**2,351,412,613**	**13,765,211**	**41,934,140**	**359,282**	**(87,934,204)**
Net (decrease)/increase in cash and cash equivalents		(1,579,715)	102	135,927	(39)	(275,485)
Cash and cash equivalents at beginning of the financial period		645	184	124	237	229
Exchange gains/(losses) on cash and cash equivalents		1,579,826	(14)	(135,908)	–	276,536
Cash and cash equivalents at the end of the financial period	7	**756**	**272**	**143**	**198**	**1,280**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2026

	Note	Invesco STOXX Europe 600 Optimised Media UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		18,375,697	35,570,770	4,968,209,252	414,390,434	480,397,528
Purchase of investments		(19,123,156)	(34,387,284)	(4,893,360,187)	(612,451,567)	(486,615,103)
Interest from financial assets at fair value through profit or loss received		–	–	–	–	–
Management fees paid		(2,376)	(5,757)	(542,198)	(8,011)	(29,770)
Withholding tax paid		–	–	–	–	–
Net cash (outflow)/inflow from operating activities		**(749,835)**	**1,177,729**	**74,306,867**	**(198,069,144)**	**(6,247,345)**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	–	–	–	–
Proceeds from issue of redeemable shares		1,257,960	–	192,733,228	239,792,402	125,001,409
Payments of redemption of redeemable shares		(506,207)	(1,174,436)	(267,736,475)	(41,615,096)	(118,737,479)
Net cash inflow/(outflow) from financing activities		**751,753**	**(1,174,436)**	**(75,003,247)**	**198,177,306**	**6,263,930**
Net increase/(decrease) in cash and cash equivalents		1,918	3,293	(696,380)	108,162	16,585
Cash and cash equivalents at beginning of the financial period		176	175	531,551	934	388
Exchange (losses)/gains on cash and cash equivalents		(1,831)	(3,042)	164,893	(108,979)	(16,855)
Cash and cash equivalents at the end of the financial period	7	**263**	**426**	**64**	**117**	**118**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2026

	Note	Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Retail UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		37,433,144	121,748,768	169,511,306	12,711,702	35,293,216
Purchase of investments		(37,425,266)	(122,534,682)	(185,506,492)	(12,709,176)	(35,466,348)
Interest from financial assets at fair value through profit or loss received		–	–	–	–	–
Management fees paid		(5,017)	(8,438)	(14,036)	(1,832)	(4,379)
Withholding tax paid		–	–	–	–	–
Net cash inflow/(outflow) from operating activities		**2,861**	**(794,352)**	**(16,009,222)**	**694**	**(177,511)**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	–	–	–	–
Proceeds from issue of redeemable shares		–	27,911,530	29,930,871	–	2,295,545
Payments of redemption of redeemable shares		–	(26,040,586)	(13,893,726)	–	(2,116,809)
Net cash inflow from financing activities		**–**	**1,870,944**	**16,037,145**	**–**	**178,736**
Net increase in cash and cash equivalents		2,861	1,076,592	27,923	694	1,225
Cash and cash equivalents at beginning of the financial period		171	504,542	189	69	118
Exchange (losses)/gains on cash and cash equivalents		(2,853)	11,232	(27,888)	(496)	(1,150)
Cash and cash equivalents at the end of the financial period	7	**179**	**1,592,366**	**224**	**267**	**193**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2026

	Note	Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Health Care UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Insurance UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		62,009,753	323,255,726	91,145,564	366,847,264	356,225,458
Purchase of investments		(73,905,653)	(323,163,400)	(91,427,259)	(371,178,446)	(346,389,634)
Interest from financial assets at fair value through profit or loss received		–	–	–	–	–
Management fees paid		(5,603)	(25,685)	(9,674)	(13,708)	(42,159)
Withholding tax paid		–	–	–	–	–
Net cash (outflow)/inflow from operating activities		**(11,901,503)**	**66,641**	**(291,369)**	**(4,344,890)**	**9,793,665**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	–	–	–	–
Proceeds from issue of redeemable shares		19,326,880	71,606,619	22,211,826	251,463,486	19,251,404
Payments of redemption of redeemable shares		(7,432,890)	(71,651,399)	(21,919,776)	(247,082,177)	(29,013,495)
Net cash inflow/(outflow) from financing activities		**11,893,990**	**(44,780)**	**292,050**	**4,381,309**	**(9,762,091)**
Net (decrease)/increase in cash and cash equivalents		(7,513)	21,861	681	36,419	31,574
Cash and cash equivalents at beginning of the financial period		575	104	130	2,496	192
Exchange gains/(losses) on cash and cash equivalents		7,081	(21,856)	(732)	(38,731)	(31,666)
Cash and cash equivalents at the end of the financial period	7	**143**	**109**	**79**	**184**	**100**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2026

	Note	Invesco STOXX Europe 600 Optimised Technology UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Telecommuni-cations UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Utilities UCITS ETF EUR	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		105,146,604	56,305,036	43,326,077	9,027,753,715	1,541,244,312
Purchase of investments		(115,072,333)	(56,317,629)	(43,331,085)	(9,310,106,586)	(1,611,916,808)
Interest from financial assets at fair value through profit or loss received		–	–	–	–	–
Management fees paid		(6,390)	(6,040)	(5,228)	(1,381,277)	(282,624)
Withholding tax paid		–	–	–	–	–
Net cash outflow from operating activities		**(9,932,119)**	**(18,633)**	**(10,236)**	**(283,734,148)**	**(70,955,120)**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	–	–	–	–
Proceeds from issue of redeemable shares		35,280,027	580,230	1,051,513	472,755,589	122,433,012
Payments of redemption of redeemable shares		(25,323,918)	(562,378)	(1,040,703)	(188,180,555)	(51,477,917)
Net cash inflow from financing activities		**9,956,109**	**17,852**	**10,810**	**284,575,034**	**70,955,095**
Net increase/(decrease) in cash and cash equivalents		23,990	(781)	574	840,886	(25)
Cash and cash equivalents at beginning of the financial period		112	168	201	75	102
Exchange (losses)/gains on cash and cash equivalents		(23,505)	698	(656)	(9)	–
Cash and cash equivalents at the end of the financial period	7	**597**	**85**	**119**	**840,952**	**77**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2026

	Note	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		665,646,728	465,867,845	132,079,588	330,922,864	449,402,187
Purchase of investments		(695,524,455)	(473,227,333)	(151,599,396)	(353,835,882)	(537,848,510)
Interest from financial assets at fair value through profit or loss received		–	–	–	–	–
Management fees paid		(112,570)	(108,453)	(16,777)	(43,709)	(102,195)
Withholding tax paid		–	–	–	–	–
Net cash outflow from operating activities		**(29,990,297)**	**(7,467,941)**	**(19,536,585)**	**(22,956,727)**	**(88,548,518)**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	–	–	–	–
Proceeds from issue of redeemable shares		73,184,407	124,620,164	58,251,761	77,602,977	167,224,843
Payments of redemption of redeemable shares		(43,194,000)	(117,152,297)	(38,714,725)	(54,646,218)	(78,676,370)
Net cash inflow from financing activities		**29,990,407**	**7,467,867**	**19,537,036**	**22,956,759**	**88,548,473**
Net increase/(decrease) in cash and cash equivalents		110	(74)	451	32	(45)
Cash and cash equivalents at beginning of the financial period		53	92	80	57	111
Exchange (losses)/gains on cash and cash equivalents		(1)	–	–	3	1
Cash and cash equivalents at the end of the financial period	7	**162**	**18**	**531**	**92**	**67**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2026

	Note	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		163,595,190	1,370,762,894	1,815,443,990	211,477,893,020	1,172,862,175
Purchase of investments		(176,580,502)	(1,319,632,314)	(1,707,387,729)	(212,562,243,932)	(1,147,563,836)
Interest from financial assets at fair value through profit or loss received		–	–	–	–	–
Management fees paid		(29,794)	(299,402)	(380,418)	(10,712,032)	(208,270)
Withholding tax paid		–	–	–	–	–
Net cash (outflow)/inflow from operating activities		**(13,015,106)**	**50,831,178**	**107,675,843**	**(1,095,062,944)**	**25,090,069**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	–	–	(57,165,946)	–
Proceeds from issue of redeemable shares		43,472,645	38,935,572	79,893,253	6,127,416,268	35,227,810
Payments of redemption of redeemable shares		(30,457,574)	(89,766,758)	(187,568,849)	(4,978,643,689)	(60,267,464)
Net cash inflow/(outflow) from financing activities		**13,015,071**	**(50,831,186)**	**(107,675,596)**	**1,091,606,633**	**(25,039,654)**
Net (decrease)/increase in cash and cash equivalents		(35)	(8)	247	(3,456,311)	50,415
Cash and cash equivalents at beginning of the financial period		97	92	187	2,312	132
Exchange (losses)/gains on cash and cash equivalents		(2)	–	(24)	3,459,092	(50,415)
Cash and cash equivalents at the end of the financial period	7	**60**	**84**	**410**	**5,093**	**132**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2026

	Note	Invesco Commodity Composite UCITS ETF* USD	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco JPX-Nikkei 400 UCITS ETF JPY	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Real Estate S&P US Select Sector UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		–	1,081,738,881	182,437,085,470	2,307,819,292	372,163,668
Purchase of investments		–	(1,094,638,744)	(183,770,710,417)	(2,253,542,659)	(377,713,667)
Interest from financial assets at fair value through profit or loss received		–	–	–	–	–
Management fees paid		–	(836,929)	(25,894,345)	(678,118)	(51,957)
Withholding tax paid		–	–	–	–	–
Net cash (outflow)/inflow from operating activities		**–**	**(13,736,792)**	**(1,359,519,292)**	**53,598,515**	**(5,601,956)**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	(11,697,916)	–	–	–
Proceeds from issue of redeemable shares		–	136,262,098	4,072,758,669	71,467,025	81,872,663
Payments of redemption of redeemable shares		–	(110,827,404)	(2,891,943,323)	(125,065,588)	(76,270,744)
Net cash inflow/(outflow) from financing activities		**–**	**13,736,778**	**1,180,815,346**	**(53,598,563)**	**5,601,919**
Net decrease in cash and cash equivalents		–	(14)	(178,703,946)	(48)	(37)
Cash and cash equivalents at beginning of the financial period		–	25	184,679,663	160	89
Exchange losses on cash and cash equivalents		–	–	(5,886,627)	(3)	–
Cash and cash equivalents at the end of the financial period	7	**–**	**11**	**89,090**	**109**	**52**

**The Fund terminated on 20 November 2024.*

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2026

	Note	Invesco Bloomberg Commodity UCITS ETF USD	Invesco KBW NASDAQ FinTech UCITS ETF USD	Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF USD	Invesco MSCI Europe ex-UK UCITS ETF EUR	Invesco MSCI Saudi Arabia UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		4,386,125,475	460,061,607	463,539,224	301,942,605	222,732,445
Purchase of investments		(4,568,000,459)	(161,259,004)	(541,734,015)	(307,849,636)	(221,888,425)
Interest from financial assets at fair value through profit or loss received		31,923,828	–	3,477,617	–	–
Management fees paid		(3,857,137)	(139,481)	(417,838)	(31,537)	(99,993)
Withholding tax paid		–	–	–	–	–
Net cash (outflow)/inflow from operating activities		**(153,808,293)**	**(21,508,004)**	**(78,612,629)**	**(5,938,568)**	**744,027**
Cash flows from financing activities						
Interest paid		(32,831)	–	(3,287)	–	–
Distributions paid		–	–	–	–	–
Proceeds from issue of redeemable shares		1,365,677,035	52,481,838	143,042,510	7,168,052	5,237,574
Payments of redemption of redeemable shares		(1,553,838,482)	(30,973,842)	(87,482,183)	(1,209,524)	(5,981,640)
Net cash (outflow)/inflow from financing activities		**(188,194,278)**	**21,507,996**	**55,557,040**	**5,958,528**	**(744,066)**
Net (decrease)/increase in cash and cash equivalents		(342,002,571)	(8)	(23,055,589)	19,960	(39)
Cash and cash equivalents at beginning of the financial period		344,910,568	19	23,305,813	20	115
Exchange losses on cash and cash equivalents		(2,595,312)	–	–	(19,828)	–
Cash and cash equivalents at the end of the financial period	7	**312,685**	**11**	**250,224**	**152**	**76**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2026

	Note	Invesco Communi-cations S&P US Select Sector UCITS ETF USD	Invesco S&P SmallCap 600 UCITS ETF USD	Invesco MSCI Kuwait UCITS ETF USD	Invesco S&P 500 Scored & Screened UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		528,296,043	1,839,999,198	31,760,735	22,004,704,428	9,821,835,409
Purchase of investments		(538,977,407)	(1,927,140,298)	(28,204,464)	(21,456,820,577)	(9,980,958,494)
Interest from financial assets at fair value through profit or loss received		–	–	–	–	–
Management fees paid		(100,456)	(141,851)	(19,793)	(1,764,606)	(1,835,380)
Withholding tax paid		–	–	–	–	–
Net cash (outflow)/inflow from operating activities		**(10,781,820)**	**(87,282,951)**	**3,536,478**	**546,119,245**	**(160,958,465)**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	–	–	–	(1,102,507)
Proceeds from issue of redeemable shares		68,688,825	175,504,272	–	320,180,974	720,199,347
Payments of redemption of redeemable shares		(57,907,029)	(88,221,394)	(3,536,471)	(867,121,934)	(558,138,569)
Net cash inflow/(outflow) from financing activities		**10,781,796**	**87,282,878**	**(3,536,471)**	**(546,940,960)**	**160,958,271**
Net (decrease)/increase in cash and cash equivalents		(24)	(73)	7	(821,715)	(194)
Cash and cash equivalents at beginning of the financial period		74	100	114	250	481
Exchange (losses)/gains on cash and cash equivalents		–	(1)	–	822,911	(94)
Cash and cash equivalents at the end of the financial period	7	**50**	**26**	**121**	**1,446**	**193**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2026

	Note	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD	Invesco S&P 500 Equal Weight Swap UCITS ETF USD	Invesco EUR Overnight Return Swap UCITS ETF* EUR
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		86,253,017	335,517,344	89,393,515	2,373,392,991	65,070,540
Purchase of investments		(85,111,308)	(338,694,045)	(78,593,934)	(2,617,788,438)	(64,065,680)
Interest from financial assets at fair value through profit or loss received		–	–	599,636	–	–
Management fees paid		(427)	(34,593)	(127,174)	(961,580)	(433)
Withholding tax paid		–	–	–	(141,343)	–
Net cash inflow/(outflow) from operating activities		**1,141,282**	**(3,211,294)**	**11,272,043**	**(245,498,370)**	**1,004,427**
Cash flows from financing activities						
Interest paid		–	–	(14,944)	–	–
Distributions paid		–	–	–	–	–
Proceeds from issue of redeemable shares		4,104,240	3,211,326	7,361,030	337,555,051	–
Payments of redemption of redeemable shares		(5,245,547)	–	(23,837,700)	(92,056,190)	(1,005,448)
Net cash (outflow)/inflow from financing activities		**(1,141,307)**	**3,211,326**	**(16,491,614)**	**245,498,861**	**(1,005,448)**
Net (decrease)/increase in cash and cash equivalents		(25)	32	(5,219,571)	491	(1,021)
Cash and cash equivalents at beginning of the financial period		101	132	5,309,043	744	104
Exchange (losses)/gains on cash and cash equivalents		–	(2)	–	(1)	1,059
Cash and cash equivalents at the end of the financial period	7	**76**	**162**	**89,472**	**1,234**	**142**

**The Fund launched on 27 October 2025.*

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2026

	Note	Invesco GBP Overnight Return Swap UCITS ETF* GBP	Invesco USD Overnight Return Swap UCITS ETF* USD	Invesco MSCI North America Swap UCITS ETF** USD
Cash flows from operating activities				
Proceeds from sale of investments and derivative settlements		62,149,062	67,095,321	1,082,510
Purchase of investments		(62,148,976)	(67,095,372)	(5,143,427)
Interest from financial assets at fair value through profit or loss received		–	–	–
Management fees paid		(1,835)	(232)	–
Withholding tax paid		–	–	–
Net cash outflow from operating activities		**(1,749)**	**(283)**	**(4,060,917)**
Cash flows from financing activities				
Interest paid		–	–	–
Distributions paid		–	–	–
Proceeds from issue of redeemable shares		1,015,220	–	4,059,616
Payments of redemption of redeemable shares		(1,016,094)	–	–
Net cash (outflow)/inflow from financing activities		**(874)**	**–**	**4,059,616**
Net decrease in cash and cash equivalents		(2,623)	(283)	(1,301)
Cash and cash equivalents at beginning of the financial period		131	427	–
Exchange gains/(losses) on cash and cash equivalents		2,607	(1)	1,639
Cash and cash equivalents at the end of the financial period	7	**115**	**143**	**338**

**The Fund launched on 27 October 2025.*
***The Fund launched on 26 May 2026.*

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the Financial Statements.

Statement of Cash Flows
For the financial period ended 31 May 2025

	Note	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR	Invesco FTSE 100 UCITS ETF GBP	Invesco FTSE 250 UCITS ETF GBP
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		257,020,534,966	7,112,363,141	228,494,050	115,604,440	424,240,510
Purchase of investments		(262,666,550,357)	(7,216,466,155)	(246,156,450)	(115,215,835)	(298,010,418)
Management fees paid		(26,582,546)	(230,170)	(36,499)	(12,316)	(62,880)
Net cash (outflow)/inflow from operating activities		**(5,672,597,937)**	**(104,333,184)**	**(17,698,899)**	**376,289**	**126,167,212**
Cash flows from financing activities						
Interest paid		(17,298)	–	–	–	–
Distributions paid		(45,526,475)	(150,639)	–	–	–
Proceeds from issue of redeemable shares		16,340,981,443	333,267,664	24,168,715	9,535,293	6,339,504
Payments of redemption of redeemable shares		(10,804,800,214)	(229,784,854)	(6,454,280)	(9,910,033)	(132,541,413)
Net cash inflow/(outflow) from financing activities		**5,490,637,456**	**103,332,171**	**17,714,435**	**(374,740)**	**(126,201,909)**
Net (decrease)/increase in cash and cash equivalents		(181,960,481)	(1,001,013)	15,536	1,549	(34,697)
Cash and cash equivalents at beginning of the financial period		187,802,239	194	113	323	447
Exchange gains/(losses) on cash and cash equivalents		10,118,923	1,000,912	(15,480)	(1,817)	34,366
Cash and cash equivalents at the end of the financial period	7	**15,960,681**	**93**	**169**	**55**	**116**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2025

	Note	Invesco MSCI USA UCITS ETF USD	Invesco Russell 2000 UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI Japan UCITS ETF USD	Invesco MSCI World UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		25,321,114,526	1,396,394,382	2,927,184,631	53,546,313	23,415,882,019
Purchase of investments		(25,185,797,206)	(1,342,660,560)	(2,885,788,437)	(55,986,547)	(23,920,057,641)
Management fees paid		(1,324,063)	(282,280)	(289,012)	(5,975)	(5,545,518)
Net cash inflow/(outflow) from operating activities		**133,993,257**	**53,451,542**	**41,107,182**	**(2,446,209)**	**(509,721,140)**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		(213,736)	–	–	–	–
Proceeds from issue of redeemable shares		811,270,103	83,786,507	172,836,391	3,455,553	852,217,024
Payments of redemption of redeemable shares		(945,048,199)	(137,238,156)	(213,867,938)	(1,009,095)	(342,495,368)
Net cash (outflow)/inflow from financing activities		**(133,991,832)**	**(53,451,649)**	**(41,031,547)**	**2,446,458**	**509,721,656**
Net increase/(decrease) in cash and cash equivalents		1,425	(107)	75,635	249	516
Cash and cash equivalents at beginning of the financial period		1,122	212	421	139	159
Exchange losses on cash and cash equivalents		(1,785)	(2)	(75,836)	(1)	(51)
Cash and cash equivalents at the end of the financial period	7	**762**	**103**	**220**	**387**	**624**

The Company's financial activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2025

	Note	Invesco STOXX Europe 600 Optimised Media UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		23,439,330	29,818,283	3,377,558,823	173,730,826	185,187,451
Purchase of investments		(24,674,236)	(29,785,559)	(3,596,551,869)	(179,905,838)	(206,176,119)
Management fees paid		(2,387)	(6,260)	(239,253)	(9,866)	(13,953)
Net cash (outflow)/inflow from operating activities		**(1,237,293)**	**26,464**	**(219,232,299)**	**(6,184,878)**	**(21,002,621)**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	–	–	–	–
Proceeds from issue of redeemable shares		5,668,031	493,313	538,612,332	97,843,265	115,390,595
Payments of redemption of redeemable shares		(4,431,162)	(519,617)	(318,539,925)	(91,660,388)	(94,355,491)
Net cash inflow/(outflow) from financing activities		**1,236,869**	**(26,304)**	**220,072,407**	**6,182,877**	**21,035,104**
Net (decrease)/increase in cash and cash equivalents		(424)	160	840,108	(2,001)	32,483
Cash and cash equivalents at beginning of the financial period		422	460	111	399	244
Exchange gains/(losses) on cash and cash equivalents		114	(476)	(840,117)	2,143	(32,656)
Cash and cash equivalents at the end of the financial period	7	**112**	**144**	**102**	**541**	**71**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2025

	Note	Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Retail UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		27,823,390	164,205,195	81,896,593	35,247,287	29,772,963
Purchase of investments		(27,676,905)	(170,520,422)	(70,438,219)	(44,118,242)	(25,544,624)
Management fees paid		(5,288)	(9,561)	(9,297)	(2,651)	(5,284)
Net cash inflow/(outflow) from operating activities		**141,197**	**(6,324,788)**	**11,449,077**	**(8,873,606)**	**4,223,055**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	–	–	–	–
Proceeds from issue of redeemable shares		498,958	101,957,774	41,325,615	22,112,059	2,639,474
Payments of redemption of redeemable shares		(639,837)	(95,565,979)	(52,786,988)	(13,237,912)	(6,861,597)
Net cash (outflow)/inflow from financing activities		**(140,879)**	**6,391,795**	**(11,461,373)**	**8,874,147**	**(4,222,123)**
Net increase/(decrease) in cash and cash equivalents		318	67,007	(12,296)	541	932
Cash and cash equivalents at beginning of the financial period		172	192	449	88	266
Exchange (losses)/gains on cash and cash equivalents		(301)	(66,943)	11,946	(460)	(1,094)
Cash and cash equivalents at the end of the financial period	7	**189**	**256**	**99**	**169**	**104**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2025

	Note	Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Health Care UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Insurance UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		115,304,183	124,697,550	107,078,439	499,606,007	501,681,111
Purchase of investments		(116,918,230)	(114,726,257)	(100,028,695)	(640,330,637)	(433,413,781)
Management fees paid		(7,158)	(22,637)	(10,695)	(35,321)	(84,794)
Net cash (outflow)/inflow from operating activities		**(1,621,205)**	**9,948,656**	**7,039,049**	**(140,759,951)**	**68,182,536**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	–	–	–	–
Proceeds from issue of redeemable shares		107,092,378	12,446,331	68,083,694	289,743,813	56,883,857
Payments of redemption of redeemable shares		(105,471,029)	(22,408,476)	(75,126,238)	(147,847,728)	(125,088,265)
Net cash inflow/(outflow) from financing activities		**1,621,349**	**(9,962,145)**	**(7,042,544)**	**141,896,085**	**(68,204,408)**
Net increase/(decrease) in cash and cash equivalents		144	(13,489)	(3,495)	1,136,134	(21,872)
Cash and cash equivalents at beginning of the financial period		199	137	116	94	323
Exchange (losses)/gains on cash and cash equivalents		(249)	13,620	3,465	(1,136,131)	21,718
Cash and cash equivalents at the end of the financial period	7	**94**	**268**	**86**	**97**	**169**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2025

	Note	Invesco STOXX Europe 600 Optimised Technology UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Telecommuni-cations UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Utilities UCITS ETF EUR	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		88,638,157	88,336,191	43,013,402	5,993,725,864	1,437,806,129
Purchase of investments		(85,825,221)	(88,517,885)	(38,452,981)	(6,038,241,839)	(1,346,186,293)
Management fees paid		(7,416)	(10,691)	(5,030)	(834,965)	(276,160)
Net cash inflow/(outflow) from operating activities		**2,805,520**	**(192,385)**	**4,555,391**	**(45,350,940)**	**91,343,676**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	–	–	–	–
Proceeds from issue of redeemable shares		50,186,479	27,310,654	17,009,595	164,647,896	62,828,610
Payments of redemption of redeemable shares		(52,987,107)	(27,126,283)	(21,565,211)	(119,296,957)	(154,172,271)
Net cash (outflow)/inflow from financing activities		**(2,800,628)**	**184,371**	**(4,555,616)**	**45,350,939**	**(91,343,661)**
Net increase/(decrease) in cash and cash equivalents		4,892	(8,014)	(225)	(1)	15
Cash and cash equivalents at beginning of the financial period		467	213	105	58	23
Exchange (losses)/gains on cash and cash equivalents		(5,248)	7,927	193	(5)	(1)
Cash and cash equivalents at the end of the financial period	7	**111**	**126**	**73**	**52**	**37**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2025

	Note	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		545,761,138	691,546,698	111,488,508	305,711,552	263,182,666
Purchase of investments		(547,203,960)	(637,420,427)	(110,563,247)	(332,800,892)	(247,444,531)
Management fees paid		(104,917)	(177,715)	(21,281)	(54,458)	(54,645)
Net cash (outflow)/inflow from operating activities		**(1,547,739)**	**53,948,556**	**903,980**	**(27,143,798)**	**15,683,490**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	–	–	–	–
Proceeds from issue of redeemable shares		50,028,565	22,239,621	13,412,203	67,682,179	39,183,365
Payments of redemption of redeemable shares		(48,480,901)	(76,188,166)	(14,316,150)	(40,538,324)	(54,866,881)
Net cash inflow/(outflow) from financing activities		**1,547,664**	**(53,948,545)**	**(903,947)**	**27,143,855**	**(15,683,516)**
Net (decrease)/increase in cash and cash equivalents		(75)	11	33	57	(26)
Cash and cash equivalents at beginning of the financial period		92	51	50	30	49
Exchange losses on cash and cash equivalents		–	(1)	–	(1)	–
Cash and cash equivalents at the end of the financial period	7	**17**	**61**	**83**	**86**	**23**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2025

	Note	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		136,317,785	1,545,319,702	2,495,950,278	161,730,165,294	854,899,184
Purchase of investments		(143,709,412)	(1,618,290,217)	(2,428,189,946)	(166,599,991,187)	(899,767,562)
Management fees paid		(25,670)	(341,600)	(436,535)	(9,924,765)	(173,454)
Net cash (outflow)/inflow from operating activities		**(7,417,297)**	**(73,312,115)**	**67,323,797**	**(4,879,750,658)**	**(45,041,832)**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	–	–	(35,525,889)	–
Proceeds from issue of redeemable shares		19,856,158	141,677,923	6,033,203	9,878,896,254	96,056,279
Payments of redemption of redeemable shares		(12,438,820)	(68,365,739)	(73,357,075)	(4,961,212,497)	(51,002,760)
Net cash inflow/(outflow) from financing activities		**7,417,338**	**73,312,184**	**(67,323,872)**	**4,882,157,868**	**45,053,519**
Net increase/(decrease) in cash and cash equivalents		41	69	(75)	2,407,210	11,687
Cash and cash equivalents at beginning of the financial period		50	33	190	1,625	175
Exchange (losses)/gains on cash and cash equivalents		–	(1)	(13)	519,918	(11,700)
Cash and cash equivalents at the end of the financial period	7	**91**	**101**	**102**	**2,928,753**	**162**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2025

	Note	Invesco Commodity Composite UCITS ETF* USD	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD	Invesco JPX-Nikkei 400 UCITS ETF JPY	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Real Estate S&P US Select Sector UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		–	1,150,588,961	107,813,107,248	1,075,556,064	409,070,872
Purchase of investments		–	(1,051,489,085)	(108,104,295,305)	(1,039,478,979)	(376,254,655)
Management fees paid		–	(782,359)	(22,752,041)	(562,595)	(80,648)
Net cash inflow/(outflow) from operating activities		**–**	**98,317,517**	**(313,940,098)**	**35,514,490**	**32,735,569**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	(11,620,141)	–	–	–
Proceeds from issue of redeemable shares		–	131,613,376	3,716,123,757	72,287,597	47,848,353
Payments of redemption of redeemable shares		–	(218,310,772)	(3,402,173,111)	(107,802,058)	(80,583,922)
Net cash (outflow)/inflow from financing activities		**–**	**(98,317,537)**	**313,950,646**	**(35,514,461)**	**(32,735,569)**
Net (decrease)/increase in cash and cash equivalents		–	(20)	10,548	29	–
Cash and cash equivalents at beginning of the financial period		–	32	42,608	162	100
Exchange gains/(losses) on cash and cash equivalents		–	–	11,726	(3)	–
Cash and cash equivalents at the end of the financial period	7	**–**	**12**	**64,882**	**188**	**100**

**The Fund terminated on 20 November 2024.*

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2025

	Note	Invesco Bloomberg Commodity UCITS ETF USD	Invesco KBW NASDAQ FinTech UCITS ETF USD	Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF USD	Invesco MSCI Europe ex-UK UCITS ETF EUR	Invesco MSCI Saudi Arabia UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		3,618,755,514	183,153,710	322,541,317	208,762,985	240,910,814
Purchase of investments		(3,823,011,911)	(177,670,670)	(358,821,798)	(160,976,628)	(240,783,202)
Management fees paid		(2,814,759)	(175,683)	(237,010)	(43,947)	(127,503)
Net cash (outflow)/inflow from operating activities		**(207,071,156)**	**5,307,357**	**(36,517,491)**	**47,742,410**	**109**
Cash flows from financing activities						
Interest paid		(12,017)	–	(1,268)	–	–
Distributions paid		–	–	–	–	–
Proceeds from issue of redeemable shares		559,441,860	11,444,453	66,124,249	1,899,183	–
Payments of redemption of redeemable shares		(515,833,935)	(16,751,798)	(49,451,238)	(49,641,795)	–
Net cash inflow/(outflow) from financing activities		**43,595,908**	**(5,307,345)**	**16,671,743**	**(47,742,612)**	**–**
Net (decrease)/increase in cash and cash equivalents		(163,475,248)	12	(19,845,748)	(202)	109
Cash and cash equivalents at beginning of the financial period		174,148,425	1	20,820,160	247	55
Exchange gains on cash and cash equivalents		3,247,759	–	–	–	–
Cash and cash equivalents at the end of the financial period	7	**13,920,936**	**13**	**974,412**	**45**	**164**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2025

	Note	Invesco Communi-cations S&P US Select Sector UCITS ETF USD	Invesco S&P SmallCap 600 UCITS ETF USD	Invesco MSCI Kuwait UCITS ETF USD	Invesco S&P 500 Scored & Screened UCITS ETF USD	Invesco NASDAQ-100 Swap UCITS ETF USD
Cash flows from operating activities						
Proceeds from sale of investments and derivative settlements		719,174,335	779,133,537	73,340,926	16,783,234,098	5,054,719,064
Purchase of investments		(722,138,967)	(844,957,902)	(73,714,782)	(16,671,220,877)	(5,319,415,744)
Management fees paid		(137,941)	(70,779)	(29,600)	(1,391,355)	(853,272)
Net cash (outflow)/inflow from operating activities		**(3,102,573)**	**(65,895,144)**	**(403,456)**	**110,621,866**	**(265,549,952)**
Cash flows from financing activities						
Interest paid		–	–	–	–	–
Distributions paid		–	–	–	–	(1,397,116)
Proceeds from issue of redeemable shares		78,690,037	126,903,842	1,441,487	931,529,063	475,016,627
Payments of redemption of redeemable shares		(75,587,469)	(61,008,683)	(1,037,895)	(1,041,637,291)	(208,069,539)
Net cash inflow/(outflow) from financing activities		**3,102,568**	**65,895,159**	**403,592**	**(110,108,228)**	**265,549,972**
Net (decrease)/increase in cash and cash equivalents		(5)	15	136	513,638	20
Cash and cash equivalents at beginning of the financial period		49	77	21	651	214
Exchange losses on cash and cash equivalents		–	(1)	–	(513,902)	(11)
Cash and cash equivalents at the end of the financial period	7	**44**	**91**	**157**	**387**	**223**

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Statement of Cash Flows (continued)
For the financial period ended 31 May 2025

	Note	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD	Invesco S&P 500 Equal Weight Swap UCITS ETF* USD
Cash flows from operating activities					
Proceeds from sale of investments and derivative settlements		80,419,006	89,108,614	54,054,654	105,629,809
Purchase of investments		(79,581,503)	(92,432,636)	(73,886,002)	(508,526,611)
Management fees paid		(26,025)	(18,069)	(83,212)	–
Net cash inflow/(outflow) from operating activities		**811,478**	**(3,342,091)**	**(19,914,560)**	**(402,896,802)**
Cash flows from financing activities					
Interest paid		–	–	(5,302)	–
Distributions paid		–	–	–	–
Proceeds from issue of redeemable shares		17,470,985	3,342,129	16,830,705	405,494,527
Payments of redemption of redeemable shares		(18,282,447)	–	–	(2,597,706)
Net cash (outflow)/inflow from financing activities		**(811,462)**	**3,342,129**	**16,825,403**	**402,896,821**
Net increase/(decrease) in cash and cash equivalents		16	38	(3,089,157)	19
Cash and cash equivalents at beginning of the financial period		76	121	3,375,593	–
Exchange gains on cash and cash equivalents		–	–	–	–
Cash and cash equivalents at the end of the financial period	7	**92**	**159**	**286,436**	**19**

**The Fund launched on 14 January 2025.*

The Company's financing activities consist of the issue and redemption of the redeemable shares. The requirement of paragraph 44A of IAS 7 Statement of Cash Flows is met by the reconciliation of opening and closing balance of the redeemable shares provided in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Differences between the amounts of subscriptions/redemptions on the Statement of Cash Flows and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to Subscriptions/Redemptions of shares awaiting settlement disclosed in Notes 8 and 9.

The accompanying notes form an integral part of the financial statements.

Notes to the Financial Statements

1. Material Accounting Policies

A) General Information

Basis of preparation

These Financial Statements have been prepared in accordance with International Financial Reporting Standards as adopted by European Union ("IFRS") and the International Financial Reporting Interpretations Committee ("IFRIC") interpretations endorsed by the European Union ("EU") and with those parts of the Companies Act 2014 (as amended) applicable to companies reporting under IFRS and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"). The Financial Statements have been prepared under the historical cost convention as modified by the fair value measurement of financial assets and liabilities held at fair value through profit or loss. The significant accounting policies are set out below.

The preparation of Financial Statements in conformity with IFRS requires the use of certain critical estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the Financial Statements and the reported amounts of revenues and expenses during the reporting financial period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The Financial Statements of the Company have been prepared on a going concern basis.

In preparing these Financial Statements, the Directors made judgements and estimates that affect the application of the Company's accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Information about judgements made by management in the application of IFRS that have the most significant effect on the Financial Statements and estimates with a significant risk of material adjustment in the next period are disclosed in Note 1(C) and 1(D).

The same accounting policies and methods of computation are followed in these interim report and unaudited Financial Statements as compared with the financial year ended 30 November 2025 annual report and audited set of Financial Statements prepared under IFRS and IFRIC interpretations endorsed by the EU. The interim report and unaudited Financial Statements should be read in conjunction with the annual report and audited Financial Statements.

International Financial Reporting Standards

These Financial Statements have been prepared to existing standards and amendments to existing standards effective 1 December 2025.

Standards available for early adoption and which were not early adopted: Lease Liability in a Sale and Leaseback – Amendments to IFRS 16 Leases, Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7 and IFRS 19 Subsidiaries without Public Accountability: Disclosures.

(i) New accounting pronouncements effective from 1 December 2025

The following new and amended standards and interpretations are not expected to have a significant impact on the Financial Statements of the Company.

- Lack of Exchangeability: The Effects of Changes in Foreign Exchange Rates (Amendments to IAS 21)
- Classification and Measurement of Financial Instruments (Amendments to IFRS 9)
- Financial Instruments: Disclosures (Amendments to IFRS 7)
- First-time Adoption of International Financial Reporting Standards (Amendments to IFRS 1)
- Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7 (Amendments to IFRS 7)
- Financial Instruments (Amendments to IFRS 9)
- Consolidated Financial Statements (Amendments to IFRS 10)
- Statement of Cash flows (Amendments to IFRS 7)

(ii) New accounting pronouncements not yet adopted

The following new and amended standards and interpretations are not yet adopted in preparing the Financial Statements of the Company.

- Presentation and Disclosure in Financial Statements (Amendments to IFRS 18)
- The Effects of Changes in Foreign Exchange Rates (Amendments to IAS 21)
- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture - Consolidated Financial (Amendments to IFRS 10)

IFRS 18 will replace IAS 1 Presentation of Financial Statements and applies for annual reporting periods beginning on or after 1 January 2027.

The new accounting standard introduces the following key new requirements:

- Entities are required to classify all income and expenses into five categories in the Statement of Comprehensive Income, namely the operating, investing, financing, discontinued operations and income tax categories. Entities are also required to present a newly-defined operating profit subtotal. Entities' net profit will not change as a result of applying IFRS 18.
- Management-defined performance measures ("MPMs") are disclosed in a single note in the financial statements.
- Enhanced guidance is provided on how to group information in the financial statements.

1. Material Accounting Policies (continued)

A) General Information (continued)

International Financial Reporting Standards (continued)

In addition, all entities are required to use the operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method.

The Company is still in the process of assessing the impact of the new accounting standard, particularly with respect to the structure of the Company's Statement of Comprehensive Income, the Statement of Cash Flows and the additional disclosures required for MPMs. The Company is also assessing the impact on how information is grouped in the financial statements, including for items currently labelled as 'other'.

There are no other standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the Company.

B) Functional and presentation currency

The Board of Directors considers the Euro as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions.

The Financial Statements of the Company are presented in Euro, which is both the functional and presentation currency.

Each individual Fund's functional currency is disclosed on pages 10 to 11.

Transactions and balances

Foreign exchange gains and losses on financial assets and financial liabilities at fair value through profit and loss are recognised together with other changes in the fair value. Net currency gains/(losses) are net foreign exchange gains and losses on monetary financial assets and liabilities other than those classified at fair value through profit or loss.

Assets and liabilities denominated in foreign currencies, other than the functional currency, have been translated at the rate of exchange ruling at 31 May 2026. Transactions in foreign currencies are translated into Euro at the exchange rate ruling at the date of the transaction. All gains/(losses) on foreign exchange are recognised in the Statement of Comprehensive Income in determining the result for the financial period.

Notional foreign currency gains/(losses) are included in the foreign exchange adjustment. The notional foreign exchange adjustment arises from the translation of opening net assets translated at financial year end 30 November 2025 rates, the Statement of Comprehensive Income, subscriptions and redemptions at average rates; with closing assets and liabilities translated at the rates of exchange ruling at 31 May 2026.

The following exchange rates were used to convert investments, assets and liabilities to the functional currency of the Company:

EUR	31 May 2026	30 November 2025
Australian Dollar	1.621892	1.769671
Canadian Dollar	1.607533	1.617866
Czech Koruna	24.291486	24.172992
Danish Krone	7.473504	7.468723
Hong Kong Dollar	9.145862	9.035582
Israeli Shekel	3.271489	3.778288
Japanese Yen	185.766932	181.103916
Norwegian Krone	10.777026	11.735952
Pound Sterling	0.865722	0.875886
Singapore Dollar	1.488271	1.503087
Swedish Krona	10.774750	10.946023
Swiss Franc	0.911797	0.931864
Turkish Lira	53.553424	49.303089
United States Dollar	1.166951	1.160551

GBP	31 May 2026	30 November 2025
Australian Dollar	1.873454	2.020436
Canadian Dollar	1.856869	1.847119
Czech Koruna	28.059207	27.598328
Danish Krone	8.632679	8.527049
Euro	1.155105	1.141701
Hong Kong Dollar	10.564427	10.315933
Israeli Shekel	3.778912	4.313676
Japanese Yen	214.580241	206.766519
Norwegian Krone	12.448593	13.398947
Singapore Dollar	1.719109	1.716076
Swedish Krona	12.445964	12.497085
Swiss Franc	1.053221	1.063910
Turkish Lira	61.859808	56.289386
United States Dollar	1.347951	1.325002

1. Material Accounting Policies (continued)

B) Functional and presentation currency (continued)

Transactions and balances (continued)

USD	31 May 2026	30 November 2025
Australian Dollar	1.389854	1.524855
Canadian Dollar	1.377550	1.394050
Czech Koruna	20.816200	20.828900
Danish Krone	6.404300	6.435500
Euro	0.856934	0.861660
Hong Kong Dollar	7.837400	7.785600
Israeli Shekel	2.803450	3.255600
Japanese Yen	159.190000	156.050000
Norwegian Krone	9.235200	10.112400
Pound Sterling	0.741867	0.754716
Singapore Dollar	1.275350	1.295150
Swedish Krona	9.233250	9.431750
Swiss Franc	0.781350	0.802950
Turkish Lira	45.891750	42.482500

JPY	31 May 2026	30 November 2025
Australian Dollar	0.008731	0.009772
Canadian Dollar	0.008653	0.008933
Czech Koruna	0.130763	0.133476
Danish Krone	0.040231	0.041240
Euro	0.005383	0.005522
Hong Kong Dollar	0.049233	0.049892
Israeli Shekel	0.017611	0.020863
Norwegian Krone	0.058014	0.064802
Pound Sterling	0.004660	0.004836
Singapore Dollar	0.008011	0.008300
Swedish Krona	0.058001	0.060441
Swiss Franc	0.004908	0.005145
Turkish Lira	0.288283	0.272236
United States Dollar	0.006282	0.006408

The average exchange rates used to convert the Company totals to Euro ("EUR") were 0.869341 (31 May 2025: 0.838998) for Sterling ("GBP"), 1.169747 (31 May 2025: 1.074512) for US Dollar ("USD") and 183.992640 (31 May 2025: 161.212317) for Japanese Yen ("JPY").

The average exchange rate used to convert the Invesco JPX-Nikkei 400 UCITS ETF USD totals to USD was 157.299753 (31 May 2025: 150.021456) for JPY.

The following table provides the average exchange rate used to convert the corresponding share class from Euro to US Dollars. The average exchange rate listed below will be different to the average exchange rate for the totals as the average is calculated over a shorter period, as the share class launched during the financial period.

Fund	Average Exchange Rate EUR
Invesco MSCI North America Swap UCITS ETF*	1.164197

**The Share class launched on 26 May 2026.*

C) Financial assets and financial liabilities at fair value through profit or loss

(i) Classification

Purchases and sales of financial assets at fair value through profit or loss are recognised on trade date – the date on which the Company commits to purchase or sell the financial instrument. Financial assets at fair value through profit or loss are derecognised when the rights to receive cash flows from the financial assets at fair value through profit or loss have expired or the Company has transferred substantially all risks and rewards of ownership. Realised fair value gains and losses on disposals of financial instruments are calculated using the Average Cost method - the cost of financial asset/liability calculated using weighted average unit costs.

1. Material Accounting Policies (continued)

C) Financial assets and financial liabilities at fair value through profit or loss (continued)

(i) Classification (continued)

Financial Assets

IFRS 9 contains three principal classification categories for financial assets: measured at amortised cost, Fair Value Through Other Comprehensive Income (“FVTOCI”) and Fair Value Through Profit or Loss (“FVTPL”). The classification of financial assets under IFRS 9 is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics. Under IFRS 9, derivatives embedded in contracts where the host is a financial asset in the scope of the standard are never separated. Instead, the hybrid financial instrument as a whole is assessed for classification.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- The asset is held within a business model whose objective is to hold assets to collect contractual cashflows; and
- The contractual cash terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt instrument is measured at FVTOCI only if it meets both of the following conditions and is not designated as at FVTPL:

- The asset is held within a business model whose objective is achieved by both collecting contractual cashflows and selling financial assets; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(a) Financial Assets at Fair Value

On initial recognition, the Company will irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVTOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

All Company’s financial assets are classified as measured at FVTPL. This includes all equity securities, US Treasury Bills and derivative financial assets.

The Company invests in Transferable Securities at a fair value of EUR 84,165,084,795 at 31 May 2026 (30 November 2025: EUR 72,260,821,627) which are mandatorily classified as FVTPL.

(b) Financial Assets at Amortised Cost

Included in financial assets at amortised cost are receivables for securities sold which are held for collection, other receivables, cash and cash equivalents and cash collateral. Recognition is initially at fair value and subsequently measured at amortised cost using the effective interest rate, less provision for impairment. At each reporting date, the Company shall measure the loss allowance on cash collateral at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Company shall measure the loss allowance at an amount equal to 12-month expected credit losses, or shorter if the receivable is expected to settle in less than 12 months. All financial assets are short term and always lifetime losses are booked.

Significant increase in credit risk is defined by the Board of Directors as any contractual payment which is more than 30 days past due.

(c) Financial Liabilities and forward foreign currency contracts

Financial liabilities are classified as measured at amortised cost or FVTPL.

A financial liability is classified as FVTPL if it is classified held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Redeemable Shares are redeemable at the Shareholders’ option and are classified as financial liabilities at amortised cost and are measured at present value of the redemption amount.

Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

Financial liabilities at FVTPL:

- Held for trading: derivative financial instruments.

Financial liabilities at amortised cost:

- This includes fees payable, securities purchased payable and redemptions payable.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the ‘financial assets or financial liabilities at fair value through profit or loss’ category are presented in the Statement of Comprehensive Income within other net losses on financial assets and liabilities at fair value through profit or loss in the period/year in which they arise.

1. Material Accounting Policies (continued)

C) Financial assets and financial liabilities at fair value through profit or loss (continued)

(ii) Valuation of investments

The estimation of fair value, after initial recognition, is determined as follows:

Listed investments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of investments (Equities and US Treasury Bills) which are quoted, listed, traded or dealt with on a market or exchange are based on quoted prices which, for the purpose of the Financial Statements, is the last traded market price for financial assets and financial liabilities as at the Statement of Financial Position date. Forward foreign exchange contracts are valued at market settlement price.

Realised gains or losses on disposal of investments during the financial period/year and unrealised gains and losses on valuation of investments held at the financial period/year end are included in the Statement of Comprehensive Income, within net gains/(losses) on financial assets and financial liabilities at fair value through profit and loss.

Unlisted investments

In the case of investments (outperformance swaps and total return swaps) which are not quoted, listed or dealt with on a recognised market, the fair value of such investments shall be calculated in accordance with the valuation technique, comprising of observable data which tracks the performance of the relevant underlying Reference Index/strategy against the performance of the underlying equity basket (in the case of outperformance swaps) or a financing component (in the case of total return swaps) used in the Invesco Bloomberg Commodity UCITS ETF, the Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF and the Invesco Bloomberg Commodity Carbon Tilted UCITS ETF (collectively the "Commodity Funds") respectively.

In the case of the valuation of the Reference Index/strategy leg of the swap, the observable inputs are the initial Reference Index/strategy value and the current Reference Index/strategy value. For the equity leg of the outperformance swap, the value is that of the underlying equity basket. The components of the financing leg of the total return swap are interest and fees.

The swaps in these Funds are contracts between the Fund and the counterparties. In the case of outperformance swaps, the Fund agrees to exchange with the counterparties the gains/(losses) arising on the equity basket in the Fund for the total return on the relevant Reference Index/strategy on a daily basis.

In the case of a total return swap the Fund receives positive performance on the underlying Reference Index from the counterparty and pays negative performance on the underlying Reference Index, fees and interest to the counterparty.

Any change in the fair value of these outperformance or total return swaps is included in the Statement of Comprehensive Income, within net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss.

Realised gains and losses are recognised when the contract is closed out and are included in the Statement of Comprehensive Income, within net gains/(losses) on financial assets and financial liabilities at fair value through profit or loss.

The net asset or liability under the outperformance or total return swap contracts are included as fair value through profit or loss in the Statement of Financial Position.

A forward currency contract involves an obligation to purchase or sell a specific currency at a future date, at a price set at the time the contract is made. Forward currency contracts are valued by reference to the forward price at which a new forward contract at the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on open forward currency contracts is calculated as the difference between the contract rate and the forward price, and is recognised in the Statement of Comprehensive Income.

(iii) Impairment

Financial assets subject to IFRS 9's impairment requirements:

The Company measures credit risk and Expected Credit Loss ("ECL"), using probability of default, exposure at default, and loss given default. The Company considers both historical analysis and forward-looking information in determining any ECL. At 31 May 2026 and 30 November 2025, all amounts due from brokers and receivables are held with counterparties with a credit rating of A2 or higher. Management consider the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on lifetime ECL as any such impairment would be wholly insignificant to the Company.

Credit ratings are disclosed in Note 2(C).

Financial assets not subject to IFRS 9's impairment requirements:

The Company is exposed to credit risk on debt securities and derivative assets. These classes of financial assets are not subject to IFRS 9's impairment requirements as they are measured at FVTPL. The carrying value of these assets, under IFRS 9 represent the Company's maximum exposure to credit risk on financial instruments not subject to the IFRS 9 impairment requirements on the respective reporting dates. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

(iv) Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liability simultaneously.

1. Material Accounting Policies (continued)

D) Critical accounting estimates and assumptions

Management makes estimates and assumptions concerning the future. Actual results may differ from these estimates. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are outlined above and/or below.

All of the Funds' financial assets and financial liabilities classified as financial assets and financial liabilities at fair value through profit or loss as at 31 May 2026 and 30 November 2025.

E) Fees and expenses

In accordance with the Prospectus the Management fees are charged to the Statement of Comprehensive Income on an accruals basis. Other than the Management fees, all fees and expenses incurred by the Funds including those payable to the Investment Managers, the Sub-Investment Manager, the Depositary, the Administrator, the Auditor and the Directors are paid by the Manager.

F) Cash and cash equivalents

Cash balances represent residual cash subsequent to trading and is minimal on most Funds. As at 31 May 2026 and 30 November 2025, cash in all Funds was held on deposit with The Northern Trust Company, details of which are disclosed in Note 7.

Cash is held in the name of the Company and proportionally allocated between the Funds, please refer to Note 2(C). Funds have segregated securities accounts at sub custody level for each market however the unsegregated Company cash accounts are utilised to settle trades and hold any cash balances.

G) Redeemable shares

Redeemable Shares are redeemable at the Shareholders' option and are classified as financial liabilities at amortised cost and are measured at present value of the redemption amount, the carrying amount of redeemable shares approximates fair value. Any distributions on these shares are recognised in the Statement of Comprehensive Income as finance costs.

H) Segment reporting

Operating Segments are reported in a manner consistent with the internal reporting used by the Chief Operating Decision Maker ("CODM"). The CODM, who is responsible for allocation of resources and assessing the performance of the operating segment has been identified as the Board of Directors. The Board of Directors make the strategic resource allocations on behalf of the Company. Each Fund is managed as one operating segment.

I) Valuation point

The valuation point used for the purposes of the Financial Statements is that of 31 May 2026, the last Business Day of the financial period. The valuation point for the comparative financial period used for the purposes of the Financial Statements is that of 31 May 2025 for the Statement of Comprehensive Income, Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares, Statement of Cash Flows and related notes, the last Business Day of that financial period. For the Statement of Financial Position and related notes, the valuation point for the comparative purposes is that of 30 November 2025 the last Business Day of that financial year.

J) Distributions

The dividend arrangements relating to each Fund will be decided by the Directors at the time of the creation of the relevant Fund and details are set out where applicable in the relevant Supplement.

Under the Articles, the Directors are entitled to declare such dividends on any Class of Shares at such times as they think appropriate and as appear to be justified out of the profits of the relevant Fund, being (i) the accumulated revenue (consisting of all revenue accrued including interest and dividends) less expenses and/or (ii) realised and unrealised capital gains on the disposal/valuation of investments and other funds less realised and unrealised accumulated capital losses of the relevant Fund and/or the capital of the relevant Fund. Where the dividends will be paid out of the capital of the relevant Fund, this will be disclosed in the relevant Supplement. The Company total distributions figure should not be read in isolation, it is merely a consolidation of the Funds. Distributions should be viewed on a Fund level. Details of Distributions are disclosed in Note 6.

K) Swap income policy

Swap income is receivable based on the embedded dividends within the underlying Reference Index. These stocks are not held by the Funds on ex or record date, therefore the Funds did not receive any dividend income directly. Income reflective of dividends paid by equities on the Reference Index (net of withholding) is paid to the Funds by the relevant derivative counterparties. Therefore, the income is derived as a direct result of the swap itself and has been included in net gains/losses on financial assets and financial liabilities at FVTPL.

L) Dividend income

In the financial period ended 31 May 2026, no dividend income was received by the Funds (31 May 2025: Nil).

M) Finance costs

Finance costs comprises of distributions and interest expense. Please refer to Note 1(J) for further details on distributions. Interest expense is recognised on a time-proportionate basis using the effective interest method. It includes interest expense on debt securities at fair value through profit or loss. The interest expense paid during the financial period was in relation to the Commodity Funds.

1. Material Accounting Policies (continued)

N) Transaction costs

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers or dealers. Transaction costs, when incurred, are included as part of the cost of such purchases.

Transaction costs on treasury bills, total return/outperformance swaps and forward currency contracts could not be separately identified. Transaction costs on these are included in the purchase and sales price of the investment and cannot be separately verified or disclosed. Transaction costs on equities investments are embedded in the cost of the investment and included in net gains/(losses) on financial assets at fair value through profit or loss within the Statement of Comprehensive Income of each Fund.

Swap expenses are paid to the swap counterparties under normal terms of business and are included in realised gain/(loss) on outperformance swaps or total return swaps in the Statement of Comprehensive Income. For further details, refer to Note 3 and Note 10.

Sector transaction fees are payable by the Authorised Participants to the Manager. Please refer to Note 12 for further information.

O) Interest Income

Interest income is recognised on a time-proportionate basis using the effective interest method. It includes interest income on debt securities at fair value through profit or loss. The interest income earned during the financial period was in relation to the Commodity Funds.

P) Collateral

The Commodity Funds and the counterparties review the value of the daily mark to market values of the total return swaps and agree a daily collateral call based on the value of the daily mark to market values of the total return swaps. The collateral received by the Commodity Funds may be USD cash, securities or comprise both USD cash and securities. The collateral pledged by the Commodity Funds can only be US Treasury Bills. Cash collateral received by the Commodity Funds is included gross in the Statement of Financial Position as cash collateral payable to counterparty.

The Commodity Funds may pledge or receive collateral other than cash i.e. securities being US Treasury Bills to or from the counterparty and Forward foreign exchange contracts. If the Funds have to pledge collateral to the counterparty they will deliver the Commodity Funds' underlying securities which comprise US Treasury Bills to the counterparty's depositary. If the Fund receives collateral other than cash then the counterparty will deliver the securities to the Commodity Funds through physical deposit with the Commodity Funds' Depositary.

It is not the policy of the Fund to reinvest or re-pledge collateral received. If the collateral is in the form of securities they are held in the custody of Northern Trust Fiduciary Services (Ireland) Limited and similarly if cash is received it is held by the Depositary on behalf of the Fund.

In the context of the European Market Infrastructure Regulation (EMIR) – Variation Margin Rules which came into force on 1 March 2017, all Funds with the exception of the Commodity Funds have implemented a collateral model that allows pledging collateral to Swap Counterparties in the form of equities. Six Swap Counterparties are affected by this model: Barclays Capital Securities Limited, Citigroup Global Markets Limited, Goldman Sachs International, J.P. Morgan Securities plc, Morgan Stanley Capital Services LLC and Société Générale.

This collateral model is unilateral and involves Segregated Collateral Accounts which have been set up for each Fund.

Collateral posted to a counterparty by or on behalf of a Fund must be taken into account when calculating counterparty risk exposure. Collateral posted to a counterparty and collateral received by such counterparty may be taken into account on a net basis provided the Fund is able to legally enforce netting arrangements with the counterparty.

Equities pledged as collateral in Note 16 are marked with an asterisk in each respective Schedule of investments.

Non-cash collateral pledged is not derecognised from the Statement of Financial Position unless the Company defaults on its obligations under the relevant agreement, and therefore continues to be recognised on the Statement of Financial Position within the appropriate asset classification.

Q) Related and connected persons disclosure

Persons are considered to be related if one person has the ability to control the other party or exercise significant influence over the other person in making financial or operational decisions.

Transactions with connected persons

Any transaction carried out with a UCITS by a management company or depositary to the UCITS, the delegates or sub-delegates of the management company or depositary, and any associated or group of such a management company, depositary, delegate or sub delegate (“connected persons”) must be carried out as if conducted at arm’s length. Transactions must be in the best interests of the Shareholders.

The Manager is satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons, and are satisfied that transactions with connected persons entered into during the period complied with the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations. Transactions involving related persons are presented in Note 12.

R) Net Gain/Loss from Financial Instruments at Fair Value through Profit or Loss

Net gain/loss from financial instruments at fair value through profit or loss includes all realised and unrealised fair value changes and foreign exchange differences.

Net realised gain/(loss) from financial instruments at fair value through profit or loss is calculated using Average Cost method and recognised in Net gains/(losses) on financial assets at fair value through profit or loss in the Statement of Comprehensive Income and Note 3.

2. Financial risks

As defined by IFRS 7 'Financial Instruments: Disclosures', risk arising on financial instruments can be separated into the following components: Market Risk, Credit Risk and Liquidity Risk.

Invesco Capital Management LLC is the Investment Manager to the Commodity Funds. Assenagon Asset Management S.A. is the Sub-Investment Manager to the Commodity Funds. Assenagon Asset Management S.A. is also the Investment Manager to all other Funds of the Company with the exception of the Commodity Funds.

Operationally, the day-to-day management of the Commodity Funds has been delegated to the Sub-Investment Manager. Moreover, the risk management for the Commodity Funds has been outsourced to the Sub-Investment Manager. Therefore, for purposes of Note 2 Financial risks, the term 'Investment Manager' is assimilated to Assenagon Asset Management S.A.

Each type of risk is discussed below and both qualitative and quantitative analyses are provided, where relevant, to give the reader an understanding of risk management methods used by the Investment Manager and reviewed by the Directors of the Company.

The main risks arising from the Funds' financial instruments and derivatives are market risk, liquidity risk and credit risk.

The Company's overall risk management policy focuses on the unpredictability of financial markets and seeks to minimise any discrepancy between the performance of the Funds and the performance of the respective references.

The nature and extent of the financial instruments outstanding at the Statement of Financial Position date and the risk management policies employed by the Company are discussed below.

A) General

The risk monitoring process is the responsibility of the Company which has delegated this responsibility to the Manager and the Investment Manager.

The Company's investment objective is that each Fund will seek to provide Shareholders with a target performance linked to the performance of a Reference Index or reference asset by purchasing a portfolio of transferable securities that may (but is not obliged to) comprise all or a representative sample of the constituent securities of that Reference Index or reference asset. Each Fund shall also use exchange-traded financial derivative instruments and transactions and/or Over-the-Counter ("OTC") derivatives to achieve the target performance.

The Investment Manager is responsible for the operation of the risk management process, including the measurement of risk of each Fund's portfolio at any given time.

Each Fund is managed by a portfolio manager. Each portfolio manager has authority to undertake derivative transactions on behalf of the Fund he/she manages, subject to the restrictions applicable to each Fund.

The portfolio manager is supported by a trade order management system ("TOMS"), which is designed to manage the implementation of the portfolio manager's strategy and assist in the process of managing the Funds.

These systems generate exception reports highlighting any inconsistency between the Funds' investment objectives and restrictions, and the Funds' portfolios.

The risk management team is a unit of the Investment Manager and is independent of the portfolio managers. It is responsible for the day to day risk monitoring process in respect of the Investment Manager's duties. Global exposure, position and counterparty exposure are monitored by the risk management team. The risk management process is supported by the Investment Manager's internal systems which are designed to assess the Fund's risk and exposures on a daily basis.

The Investment Manager will report in writing confirming compliance with the guidelines laid down in the Risk Management Policy document and the Prospectus, at least monthly to the named Designated Person, and will report to the Board of Directors at least quarterly.

B) Market risk

Market risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market prices. Market risk comprises the following type of risk:

- interest rate risk;
- currency risk; and
- other price risk

As the Funds' strategy is to passively track the respective Reference Indices or Reference Strategies, the Investment Manager aims to verify and ensure that the individual market risks to which the Funds are exposed are in line with the risks of the relevant Reference Index or Reference Strategy.

The Commitment Approach is used for all Funds.

Commitment Approach

Under the Commitment Approach technique, the positions on derivative financial instruments must be converted into equivalent positions on the underlying assets. The method used to convert the derivative financial instruments into equivalent positions on the underlying assets must be adapted to the type of instrument involved.

2. Financial risks (continued)

B) Market risk (continued)

Commitment Approach (continued)

The Funds' total commitment to derivative instruments, limited to 100% of the Funds' total net asset value, is then quantified as a sum, as an absolute value, of the individual commitments, after consideration of possible effects of netting and coverage. When calculating the measure of global exposure in accordance with the Commitment Approach, the global exposure will be the incremental market exposure the Fund assumes as a result of entering into transactions.

The Funds' total exposure to the Reference Strategies/Indices is limited to 100% of Net Asset Value.

(i) Interest rate risk

As at 31 May 2026 and 30 November 2025, the interest rate risk arises at Fund level.

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and the future cash flows.

The Funds' financial assets other than cash, currency contracts and Treasury Bills are non-interest bearing, and consequently the Company and Funds' exposure to interest rate risk is minimal. The actual duration of the Treasury Bill portfolios as at 31 May 2026 of the Invesco Bloomberg Commodity UCITS ETF, the Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF and the Invesco Bloomberg Commodity Carbon Tilted UCITS ETF was 98 days, 90 days and 85 days respectively (30 November 2025: 89 days, 93 days and 99 days respectively), so interest rate risk is low.

Cash balances are maintained at a minimum in all Funds, and therefore the exposure to interest rate risk is not significant.

There were no large cash balances held at the financial period end, with the exception of the Invesco S&P 500 UCITS ETF, the Invesco JPX-Nikkei 400 UCITS ETF and the Commodity Funds (30 November 2025: Invesco STOXX Europe 600 Optimised Banks UCITS ETF, Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF and the Commodity Funds). The exposure to interest rate risk is not significant at the financial period end.

(ii) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

As at 31 May 2026 and 30 November 2025, the currency risk arises at Fund level.

Foreign currency risk, as defined in IFRS 7, arises as the value of future transactions, recognised monetary assets and monetary liabilities denominated in other currencies fluctuate due to changes in foreign exchange rates. IFRS 7 considers the foreign exchange exposure relating to non-monetary assets and non-monetary liabilities to be a component of other price risk and not foreign currency risk.

Monetary items are units of currency held and assets and liabilities to be received or paid in a fixed or determinable number of units of currency. Non-monetary items are any other assets and liabilities other than monetary ones.

Since the foreign cash balances held by the Depositary are minimal apart from the Funds listed above, the currency risk in relation to monetary assets is insignificant for the Company and its Funds. The Funds, in line with the securities comprising their underlying indices, are exposed to the currency risk of the respective Reference Index/strategy. The Investment Manager monitors the Funds' currency risk to ensure that it replicates that of the securities comprising the underlying Reference Index/strategy. The Funds are not exposed to significant currency risk as all the swaps settle in the base currency of the Fund.

(iii) Other price risk

As at 31 May 2026 and 30 November 2025, the price risk arises at Fund level. For each Fund this risk is in line with the risk of the Reference Index/Strategy.

Other price risk is the risk that the value of investments will fluctuate as a result of changes in market price (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or similar financial instruments traded in the market.

Other price risk – sensitivity analysis

The sensitivity analysis for the Fund assumes a change in the market price of the investments while holding all other variables constant. In practice this is unlikely to occur and changes in some of the variables may be correlated.

2. Financial risks (continued)
B) Market risk (continued)
(iii) Other price risk (continued)
Other price risk – sensitivity analysis (continued)
As at 31 May 2026

Fund	Reference Index	Number of Reference Index units as of 31 May 2026	Reference Index close at 31 May 2026	Reference Index close assuming a 1% downward movement	Monetary Impact of a 1% downward movement of the Reference Index	Currency
Invesco EURO STOXX 50 UCITS ETF	EURO STOXX 50 Net TR Index	400,405.898340	3,059.99	3,029.39	(12,252,380.45)	EUR
Invesco MSCI Europe UCITS ETF	MSCI Europe TR Net Index	11,511.115540	5,037.18	4,986.81	(579,835.84)	EUR
Invesco FTSE 100 UCITS ETF	FTSE 100 Net TR Index	2,993.310323	12,152.37	12,030.85	(363,758.15)	GBP
Invesco FTSE 250 UCITS ETF	FTSE 250 Net TR Index	1,187.080937	21,943.68	21,724.24	(260,489.24)	GBP
Invesco MSCI USA UCITS ETF	MSCI USA TR Net Index[1]	251,381.458372	35,091.30	34,740.39	(88,213,021.70)	USD
Invesco MSCI USA UCITS ETF B Distributing	MSCI USA TR Net Index[2] Distributing	47,091.565749	35,091.30	34,740.39	(16,525,042.61)	USD
Invesco MSCI USA UCITS ETF EUR Hedged	MSCI USA Daily Hedged to EUR Index[3]	99,039.558228	4,040.31	3,999.90	(4,001,501.21)	EUR
Invesco Russell 2000 UCITS ETF	Russell 2000 TR Index	19,994.758619	16,074.26	15,913.52	(3,214,009.49)	USD
Invesco STOXX Europe 600 UCITS ETF	STOXX Europe 600 Net TR Index	1,403,099.374865	397.68	393.70	(5,579,845.59)	EUR
Invesco MSCI Japan UCITS ETF	MSCI Japan TR Net Index	755.255679	12,473.21	12,348.48	(94,204.61)	USD
Invesco MSCI World UCITS ETF	MSCI World TR Net Index	485,637.510102	16,275.29	16,112.53	(79,038,898.55)	USD
Invesco STOXX Europe 600 Optimised Media UCITS ETF	STOXX Europe 600 Optimised Media Net TR Index	2,145.633578	1,684.90	1,668.05	(36,151.78)	EUR
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	STOXX Europe 600 Optimised Personal & Household Goods Net TR Index	657.158846	7,285.34	7,212.49	(47,876.26)	EUR
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	STOXX Europe 600 Optimised Banks Net TR Index	238,647.716685	2,296.18	2,273.22	(5,479,781.14)	EUR
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	STOXX Europe 600 Optimised Chemicals Net TR Index	33,361.966856	6,358.41	6,294.83	(2,121,290.64)	EUR
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	STOXX Europe 600 Optimised Construction & Materials Net TR Index	4,719.385097	7,853.80	7,775.26	(370,651.07)	EUR
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	STOXX Europe 600 Optimised Financial Services Net TR Index	1,244.491806	5,174.97	5,123.22	(64,402.08)	EUR
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	STOXX Europe 600 Optimised Food & Beverage Net TR Index	3,582.016490	4,081.60	4,040.78	(146,203.59)	EUR
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	STOXX Europe 600 Optimised Oil & Gas Net TR Index	6,433.859411	4,334.63	4,291.28	(278,884.00)	EUR
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	STOXX Europe 600 Optimised Retail Net TR Index	792.875916	2,549.26	2,523.77	(20,212.47)	EUR
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	STOXX Europe 600 Optimised Travel & Leisure Net TR Index	2,700.804055	2,879.49	2,850.70	(77,769.38)	EUR
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	STOXX Europe 600 Optimised Automobiles & Parts Net TR Index	3,162.752683	4,441.80	4,397.38	(140,483.15)	EUR
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	STOXX Europe 600 Optimised Basic Resources Net TR Index	3,824.493774	9,490.79	9,395.88	(362,974.67)	EUR

[1]*Reference Index of Class A.*
[2]*Reference Index of Class B.*
[3]*Reference Index of the EUR Hedged share class.*

2. Financial risks (continued)
B) Market risk (continued)
(iii) Other price risk (continued)
Other price risk – sensitivity analysis (continued)
As at 31 May 2026 (continued)

Fund	Reference Index	Number of Reference Index units as of 31 May 2026	Reference Index close at 31 May 2026	Reference Index close assuming a 1% downward movement	Monetary Impact of a 1% downward movement of the Reference Index	Currency
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	STOXX Europe 600 Optimised Health Care Net TR Index	3,339.414332	4,264.80	4,222.15	(142,419.34)	EUR
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	STOXX Europe 600 Optimised Industrial Goods & Services Net TR Index	3,233.244678	5,857.74	5,799.16	(189,395.07)	EUR
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	STOXX Europe 600 Optimised Insurance Net TR Index	18,897.996098	2,454.23	2,429.69	(463,800.29)	EUR
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	STOXX Europe 600 Optimised Technology Net TR Index	12,726.780488	1,626.82	1,610.55	(207,041.81)	EUR
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	STOXX Europe 600 Optimised Telecommunications Net TR Index	4,602.361995	1,633.06	1,616.73	(75,159.33)	EUR
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	STOXX Europe 600 Optimised Utilities Net TR Index	1,683.017591	4,211.49	4,169.38	(70,880.12)	EUR
Invesco Technology S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Technology Index Net TR	2,053,413.671057	1,180.57	1,168.76	(24,241,903.64)	USD
Invesco Health Care S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Health Care Index Net TR	1,725,435.404703	265.23	262.58	(4,576,355.07)	USD
Invesco Industrials S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Industrials Index Net TR	423,930.540571	399.51	395.52	(1,693,661.86)	USD
Invesco Utilities S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Utilities Index Net TR	553,926.215404	275.56	272.80	(1,526,376.92)	USD
Invesco Materials S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Materials Index Net TR	142,132.015055	312.33	309.21	(443,926.61)	USD
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Consumer Discretionary Index Net TR	263,840.577139	375.16	371.41	(989,832.22)	USD
Invesco Energy S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Energy Index Net TR	696,890.343496	268.53	265.85	(1,871,373.58)	USD
Invesco Consumer Staples S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Consumer Staples Index Net TR	191,228.664174	242.72	240.29	(464,140.65)	USD
Invesco Financials S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Financials Index Net TR	1,017,054.243812	335.26	331.90	(3,409,725.21)	USD
Invesco MSCI Emerging Markets UCITS ETF	MSCI Emerging Markets Net TR Index	418,301.962826	962.86	953.23	(4,027,649.73)	USD
Invesco S&P 500 UCITS ETF	S&P 500 Net TR Index[1]	2,370,155.455616	16,935.35	16,765.99	(401,394,003.44)	USD
Invesco S&P 500 UCITS ETF B Distributing	S&P 500 Net TR Index[2]	642,887.983155	16,935.35	16,765.99	(108,875,297.91)	USD
Invesco S&P 500 UCITS ETF EUR Hedged	S&P 500 Euro Daily Hedged Total Return (Net) Index[3]	538,207.481335	5,053.30	5,002.77	(27,197,238.65)	EUR
Invesco S&P 500 UCITS ETF GBP Hedged	S&P 500 GBP Daily Hedged Total Return (Net) Index[4]	112,575.779948	12,867.70	12,739.02	(14,485,913.64)	GBP
Invesco EURO STOXX Optimised Banks UCITS ETF	EURO STOXX® Optimised Bank EUR Index (Net Return)	68,757.624750	2,197.37	2,175.40	(1,510,859.42)	EUR

[1]*Reference Index of Class A.*
[2]*Reference Index of Class B.*
[3]*Reference Index of the EUR Hedged share class.*
[4]*Reference Index of the GBP Hedged share class.*

2. Financial risks (continued)

B) Market risk (continued)

(iii) Other price risk (continued)

Other price risk – sensitivity analysis (continued)

As at 31 May 2026 (continued)

Fund	Reference Index	Number of Reference Index units as of 31 May 2026	Reference Index close at 31 May 2026	Reference Index close assuming a 1% downward movement	Monetary Impact of a 1% downward movement of the Reference Index	Currency
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	Morningstar MLP Composite TR Index	20,273.142497	18,475.17	18,290.42	(3,745,497.54)	USD
Invesco JPX-Nikkei 400 UCITS ETF	JPX-Nikkei 400 Net TR Reference Index[1]	614,212.796999	46,263.15	45,800.52	(284,154,187.59)	JPY
Invesco JPX-Nikkei 400 UCITS ETF EUR Hedged	JPX-Nikkei 400 Net TR EUR Hedged Reference Index[3]	255.084998	47,356.66	46,883.09	(120,799.74)	EUR
Invesco JPX-Nikkei 400 UCITS ETF USD Hedged	JPX-Nikkei 400 Net TR USD Hedged Reference Index[4]	211.194703	58,479.55	57,894.75	(123,505.71)	USD
Invesco NASDAQ Biotech UCITS ETF	NASDAQ Biotechnology Index	62,799.206763	6,534.10	6,468.76	(4,103,362.97)	USD
Invesco Real Estate S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Real Estate TR (Net)	693,533.756065	212.36	210.23	(1,472,753.61)	USD
Invesco Bloomberg Commodity UCITS ETF	Bloomberg Commodity Total Return Index	12,173,442.200000	345.39	341.94	(42,045,876.36)	USD
Invesco KBW NASDAQ FinTech UCITS ETF	KBW Nasdaq Financial Technology Net Total Return Index	27,450.536827	2,785.68	2,757.82	(764,683.84)	USD
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF	Bloomberg ex-Agriculture and Livestock 20/30 Capped Total Return Index	1,044,351.980000	493.23	488.30	(5,151,065.63)	USD
Invesco MSCI Europe Ex-UK UCITS ETF	MSCI Europe ex UK Index	23,987.940290	2,407.28	2,383.21	(577,456.41)	EUR
Invesco MSCI Saudi Arabia UCITS ETF	MSCI Saudi Arabia 20/35 Index	18,530.258291	2,398.62	2,374.63	(444,470.48)	USD
Invesco Communications S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Communications Services Index	214,885.817647	741.14	733.73	(1,592,604.75)	USD
Invesco S&P SmallCap 600 UCITS ETF	S&P SmallCap 600 Index	144,575.005720	2,479.90	2,455.10	(3,585,315.57)	USD
Invesco MSCI Kuwait UCITS ETF	MSCI Kuwait 20/35 Index	1,997.146066	2,011.11	1,991.00	(40,164.80)	USD
Invesco S&P 500 Scored & Screened UCITS ETF	S&P 500 Scored & Screened Index[1]	3,801,179.602118	906.29	897.23	(34,449,710.62)	USD
Invesco S&P 500 Scored & Screened EUR Hedged	S&P 500 Scored & Screened EUR Daily Hedged Index[3]	827,955.475584	709.36	702.27	(5,873,184.96)	EUR
Invesco NASDAQ-100 Swap UCITS ETF	NASDAQ 100 Net Total Return Index[1]	64,457.997907	36,993.16	36,623.23	(23,845,050.30)	USD
Invesco NASDAQ-100 Swap UCITS ETF B Distributing	NASDAQ 100 Net Total Return Index Dist[2]	13,189.866077	36,993.16	36,623.23	(4,879,348.26)	USD
Invesco S&P China A 300 Swap UCITS ETF	S&P China A 300 Swap Index	1,922.974432	8,349.04	8,265.55	(160,549.90)	USD
Invesco S&P China A MidCap 500 Swap UCITS ETF	S&P China A MidCap 500 Index	21,008.832329	2,126.68	2,105.41	(446,790.64)	USD
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	Bloomberg Commodity Carbon Tilted Index	551,448.100000	134.56	133.21	(742,018.09)	USD
Invesco S&P 500 Equal Weight Swap UCITS ETF	S&P 500 Equal Weight Index	61,396.013633	17,262.64	17,090.01	(10,598,572.81)	USD
Invesco EUR Overnight Return Swap UCITS ETF	Solactive €STR Overnight Total Return Index	3,851.635495	1,291.25	1,278.34	(49,734.28)	EUR
Invesco GBP Overnight Return Swap UCITS ETF	Solactive SONIA T+2 Settlement Daily Total Return Index	2,634.849793	1,907.67	1,888.59	(50,264.19)	GBP
Invesco USD Overnight Return Swap UCITS ETF	Solactive SOFR T+2 Settlement Daily Total Return Index	4,036.063221	1,244.24	1,231.80	(50,218.31)	USD
Invesco MSCI North America Swap UCITS ETF*	MSCI North America Index	111.467400	36,721.25	36,354.04	(40,932.22)	USD

**The Fund launched on 26 May 2026.*
[1]*Reference Index of Class A.*
[2]*Reference Index of Class B.*
[3]*Reference Index of the EUR Hedged share class.*
[4]*Reference Index of the USD Hedged share class.*

2. Financial risks (continued)

B) Market risk (continued)

(iii) Other price risk (continued)

Other price risk – sensitivity analysis (continued)

As at 30 November 2025

Fund	Reference Index	Number of Reference Index units as of 30 November 2025	Reference Index close at 30 November 2025	Reference Index close assuming a 1% downward movement	Monetary Impact of a 1% downward movement of the Reference Index	Currency
Invesco EURO STOXX 50 UCITS ETF	EURO STOXX 50 Net TR Index	439,886.648683	2,804.98	2,776.93	(12,338,732.52)	EUR
Invesco MSCI Europe UCITS ETF	MSCI Europe TR Net Index	14,119.711008	4,553.84	4,508.30	(642,988.62)	EUR
Invesco FTSE 100 UCITS ETF	FTSE 100 Net TR Index	2,381.507481	11,150.93	11,039.42	(265,560.23)	GBP
Invesco FTSE 250 UCITS ETF	FTSE 250 Net TR Index	1,281.126650	20,400.94	20,196.93	(261,361.88)	GBP
Invesco MSCI USA UCITS ETF	MSCI USA TR Net Index[1]	231,326.342300	31,593.69	31,277.75	(73,084,527.47)	USD
Invesco MSCI USA UCITS ETF B Distributing	MSCI USA TR Net Index[2] Distributing	1,519.147554	31,593.69	31,277.75	(479,954.77)	USD
Invesco MSCI USA UCITS ETF EUR Hedged	MSCI USA Daily Hedged to EUR Index[3]	56,721.462722	3,681.54	3,644.73	(2,088,224.98)	EUR
Invesco Russell 2000 UCITS ETF	Russell 2000 TR Index	19,048.136188	13,683.99	13,547.15	(2,606,545.05)	USD
Invesco STOXX Europe 600 UCITS ETF	STOXX Europe 600 Net TR Index	1,298,581.274366	358.26	354.68	(4,652,297.27)	EUR
Invesco MSCI Japan UCITS ETF	MSCI Japan TR Net Index	718.416985	10,681.43	10,574.61	(76,737.17)	USD
Invesco MSCI World UCITS ETF	MSCI World TR Net Index	492,779.293790	14,592.96	14,447.03	(71,911,100.01)	USD
Invesco STOXX Europe 600 Optimised Media UCITS ETF	STOXX Europe 600 Optimised Media Net TR Index	1,683.469424	1,767.85	1,750.17	(29,761.21)	EUR
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	STOXX Europe 600 Optimised Personal & Household Goods Net TR Index	824.138892	7,913.75	7,834.61	(65,220.29)	EUR
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	STOXX Europe 600 Optimised Banks Net TR Index	270,322.316858	1,984.93	1,965.08	(5,365,708.76)	EUR
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	STOXX Europe 600 Optimised Chemicals Net TR Index	1,495.348832	5,709.72	5,652.62	(85,380.23)	EUR
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	STOXX Europe 600 Optimised Construction & Materials Net TR Index	4,195.356171	7,537.72	7,462.34	(316,234.20)	EUR
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	STOXX Europe 600 Optimised Financial Services Net TR Index	1,245.478757	4,769.02	4,721.33	(59,397.13)	EUR
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	STOXX Europe 600 Optimised Food & Beverage Net TR Index	3,084.777400	4,040.63	4,000.22	(124,644.44)	EUR
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	STOXX Europe 600 Optimised Oil & Gas Net TR Index	2,463.331466	3,312.11	3,278.99	(81,588.25)	EUR
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	STOXX Europe 600 Optimised Retail Net TR Index	793.559855	2,510.01	2,484.91	(19,918.43)	EUR
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	STOXX Europe 600 Optimised Travel & Leisure Net TR Index	1,637.718131	2,794.48	2,766.54	(45,765.71)	EUR
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	STOXX Europe 600 Optimised Automobiles & Parts Net TR Index	1,442.470018	4,741.44	4,694.03	(68,393.85)	EUR
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	STOXX Europe 600 Optimised Basic Resources Net TR Index	3,933.192307	6,582.95	6,517.12	(258,920.08)	EUR

[1] *Reference Index of Class A.*
[2] *Reference Index of Class B.*
[3] *Reference Index of the EUR Hedged share class.*

2. Financial risks (continued)

B) Market risk (continued)

(iii) Other price risk (continued)

Other price risk – sensitivity analysis (continued)

As at 30 November 2025 (continued)

Fund	Reference Index	Number of Reference Index units as of 30 November 2025	Reference Index close at 30 November 2025	Reference Index close assuming a 1% downward movement	Monetary Impact of a 1% downward movement of the Reference Index	Currency
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	STOXX Europe 600 Optimised Health Care Net TR Index	2,098.813191	4,334.69	4,291.34	(90,977.05)	EUR
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	STOXX Europe 600 Optimised Industrial Goods & Services Net TR Index	2,532.283213	5,183.41	5,131.58	(131,258.62)	EUR
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	STOXX Europe 600 Optimised Insurance Net TR Index	22,950.520430	2,382.37	2,358.55	(546,766.31)	EUR
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	STOXX Europe 600 Optimised Technology Net TR Index	4,916.975687	1,446.44	1,431.98	(71,121.10)	EUR
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	STOXX Europe 600 Optimised Telecommunications Net TR Index	4,558.465609	1,252.66	1,240.13	(57,102.08)	EUR
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	STOXX Europe 600 Optimised Utilities Net TR Index	1,698.132637	3,711.43	3,674.32	(63,025.00)	EUR
Invesco Technology S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Technology Index Net TR	1,755,955.568565	951.80	942.29	(16,713,255.34)	USD
Invesco Health Care S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Health Care Index Net TR	1,450,829.238329	277.45	274.68	(4,025,383.75)	USD
Invesco Industrials S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Industrials Index Net TR	346,864.526001	352.60	349.08	(1,223,054.72)	USD
Invesco Utilities S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Utilities Index Net TR	542,114.313349	277.55	274.77	(1,504,627.43)	USD
Invesco Materials S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Materials Index Net TR	84,519.027221	273.35	270.61	(231,030.23)	USD
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Consumer Discretionary Index Net TR	204,158.704940	367.64	363.96	(750,558.85)	USD
Invesco Energy S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Energy Index Net TR	364,275.433432	213.12	210.99	(776,343.80)	USD
Invesco Consumer Staples S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Consumer Staples Index Net TR	134,904.759722	229.87	227.57	(310,108.27)	USD
Invesco Financials S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Financials Index Net TR	1,169,219.725621	343.99	340.55	(4,022,022.32)	USD
Invesco MSCI Emerging Markets UCITS ETF	MSCI Emerging Markets Net TR Index	558,164.451500	744.25	736.81	(4,154,161.26)	USD
Invesco S&P 500 UCITS ETF	S&P 500 Net TR Index[1]	2,359,028.516852	15,211.14	15,059.03	(358,835,177.52)	USD
Invesco S&P 500 UCITS ETF B Distributing	S&P 500 Net TR Index[2]	581,117.148205	15,211.14	15,059.03	(88,394,554.60)	USD
Invesco S&P 500 UCITS ETF EUR Hedged	S&P 500 Euro Daily Hedged Total Return (Net) Index[3]	609,133.092010	4,593.02	4,547.09	(27,977,604.74)	EUR
Invesco S&P 500 UCITS ETF GBP Hedged	S&P 500 GBP Daily Hedged Total Return (Net) Index[4]	101,797.669351	11,586.38	11,470.52	(11,794,665.82)	GBP
Invesco EURO STOXX Optimised Banks UCITS ETF	EURO STOXX® Optimised Bank EUR Index (Net Return)	81,253.313155	1,911.89	1,892.77	(1,553,473.97)	EUR

[1]*Reference Index of Class A.*
[2]*Reference Index of Class B.*
[3]*Reference Index of the EUR Hedged share class.*
[4]*Reference Index of the GBP Hedged share class.*

2. Financial risks (continued)

B) Market risk (continued)

(iii) Other price risk (continued)

Other price risk – sensitivity analysis (continued)

As at 30 November 2025 (continued)

Fund	Reference Index	Number of Reference Index units as of 30 November 2025	Reference Index close at 30 November 2025	Reference Index close assuming a 1% downward movement	Monetary Impact of a 1% downward movement of the Reference Index	Currency
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	Morningstar MLP Composite TR Index	19,644.765284	16,289.11	16,126.22	(3,199,957.43)	USD
Invesco JPX-Nikkei 400 UCITS ETF	JPX-Nikkei 400 Net TR Reference Index[1]	600,451.804705	38,691.97	38,305.05	(232,326,632.14)	JPY
Invesco JPX-Nikkei 400 UCITS ETF EUR Hedged	JPX-Nikkei 400 Net TR EUR Hedged Reference Index[3]	217.006108	39,369.92	38,976.22	(85,435.13)	EUR
Invesco JPX-Nikkei 400 UCITS ETF USD Hedged	JPX-Nikkei 400 Net TR USD Hedged Reference Index[4]	175.872667	48,033.95	47,553.61	(84,478.59)	USD
Invesco NASDAQ Biotech UCITS ETF	NASDAQ Biotechnology Index	70,955.878891	6,326.48	6,263.22	(4,489,009.49)	USD
Invesco Real Estate S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Real Estate TR (Net)	658,143.144591	196.79	194.82	(1,295,166.48)	USD
Invesco Bloomberg Commodity UCITS ETF	Bloomberg Commodity Total Return Index	12,552,994.12	277.142	274.37	(34,789,618.96)	USD
Invesco KBW NASDAQ FinTech UCITS ETF	KBW Nasdaq Financial Technology Net Total Return Index	19,550.893502	3,062.89	3,032.26	(598,822.75)	USD
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF	Bloomberg ex-Agriculture and Livestock 20/30 Capped Total Return Index	911,752.29	378.92	375.13	(3,454,832.75)	USD
Invesco MSCI Europe Ex-UK UCITS ETF	MSCI Europe ex UK Index	21,402.632871	2,175.55	2,153.79	(465,624.34)	EUR
Invesco MSCI Saudi Arabia UCITS ETF	MSCI Saudi Arabia 20/35 Index	18,842.422256	2,239.71	2,217.31	(422,015.62)	USD
Invesco Communications S&P US Select Sector UCITS ETF	S&P Select Sector Capped 20% Communications Services Index	199,069.781394	740.26	732.86	(1,473,637.95)	USD
Invesco S&P SmallCap 600 UCITS ETF	S&P SmallCap 600 Index	107,941.852576	2,148.57	2,127.08	(2,319,206.26)	USD
Invesco MSCI Kuwait UCITS ETF	MSCI Kuwait 20/35 Index	3,821.974191	1,964.11	1,944.47	(75,067.78)	USD
Invesco S&P 500 Scored & Screened UCITS ETF	S&P 500 Scored & Screened Index[1]	4,272,048.973007	817.07	808.90	(34,905,630.54)	USD
Invesco S&P 500 Scored & Screened EUR Hedged	S&P 500 Scored & Screened EUR Daily Hedged Index[3]	1,022,810.225623	647.33	640.86	(6,620,957.43)	EUR
Invesco NASDAQ-100 Swap UCITS ETF	NASDAQ 100 Net Total Return Index[1]	61,672.272754	30,918.77	30,609.58	(19,068,308.17)	USD
Invesco NASDAQ-100 Swap UCITS ETF B Distributing	NASDAQ 100 Net Total Return Index Dist[2]	11,161.477291	30,918.77	30,609.58	(3,450,991.49)	USD
Invesco S&P China A 300 Swap UCITS ETF	S&P China A 300 Swap Index	2,025.660167	7,167.11	7,095.44	(145,181.29)	USD
Invesco S&P China A MidCap 500 Swap UCITS ETF	S&P China A MidCap 500 Index	18,585.708712	1,731.95	1,714.63	(321,895.18)	USD
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	Bloomberg Commodity Carbon Tilted Index	692,446.22	102.99	101.97	(713,198.83)	USD
Invesco S&P 500 Equal Weight Swap UCITS ETF*	S&P 500 Equal Weight Index	46,358.889859	15,689.91	15,533.01	(7,273,668.10)	USD
Invesco EUR Overnight Return Swap UCITS ETF**	Solactive €STR Overnight Total Return Index	4,628.131607	1,278.71	1,265.92	(59,180.20)	EUR
Invesco GBP Overnight Return Swap UCITS ETF**	Solactive SONIA T+2 Settlement Daily Total Return Index	2,627.751369	1,872.29	1,853.57	(49,199.07)	GBP
Invesco USD Overnight Return Swap UCITS ETF**	Solactive SOFR T+2 Settlement Daily Total Return Index	4,028.571591	1,221.37	1,209.15	(49,203.68)	USD

**The Fund launched on 14 January 2025.*
***The Fund launched on 27 October 2025.*
[1]*Reference Index of Class A.*
[2]*Reference Index of Class B.*
[3]*Reference Index of the EUR Hedged share class.*
[4]*Reference Index of the USD Hedged share class.*

2. Financial risks (continued)

C) Credit risk

The Company and its Funds are exposed to credit risk, which is the risk that one party to a financial instrument or other obligation will cause a financial loss for the other party by failing to discharge an obligation.

The Company on behalf of a Fund may enter into derivative transactions in OTC markets, which will expose the Fund to the credit risk of its counterparties and their ability to satisfy the terms of such contracts. For example, the Company on behalf of the Fund may enter into repurchase agreements, forward contracts, options and swap arrangements or other derivative techniques, each of which exposes the Fund to the risk that the counterparty may default on its obligations to perform under the relevant contract.

In addition the Commodity Funds are exposed to counterparty risk on parties with whom they trade and will bear the risk of settlement default. The Commodity Funds may enter into transactions with counterparties whereby collateral is posted or received by the Commodity Funds to or from the counterparty. There were US Treasury Bills pledged by the Commodity Funds as at 31 May 2026 and as at 30 November 2025. Full details of the US Treasury Bills pledged by the Commodity Funds are detailed in Note 16. The Commodity Funds pledged securities as collateral to the counterparties. When cash or securities are received as collateral from the counterparties, the Depositary on behalf of the Commodity Funds takes physical receipt of the cash and securities. The cash and securities are held by the Depositary on behalf of the Commodity Funds and the credit risk exposure of the Commodity Funds is therefore considered minimal as all securities deposited with the Depositary will be clearly identified as being assets of the Funds. If the Commodity Funds are required to pledge cash or securities as collateral the Depositary will deliver the required collateral to the counterparties on behalf of the Commodity Funds.

All other Funds with the exception of the Commodity Funds may also pledge collateral in the form of equity securities. Securities pledged by the Funds are held by the Depositary and the credit risk exposure of the Funds is therefore considered minimal.

Please refer to the Schedule of Investments of the individual Fund's for concentration of credit risk by market and industry.

In the event of the bankruptcy or insolvency of a counterparty, the Fund could experience delays in liquidating the position and significant losses. These losses could include declines in the value of its investment during the financial period/year in which the Company seeks to enforce its rights, an inability to realise any gains on the Company's investment during such financial period/year and fees and expenses incurred in enforcing its rights.

There is also a possibility that the above agreements and derivative techniques are terminated due, for instance, to bankruptcy, supervening illegality or change in the tax or accounting laws relative to those at the time the agreement was originated. In such circumstances, investors may be unable to recover any losses incurred. Derivative contracts such as swaps entered into by the Company on behalf of a Fund on the advice of the Investment Manager involve credit risk that could result in a loss to the relevant Fund.

The Funds trade with approved counterparties having a minimum credit rating of A2/P2 or equivalent, or is deemed by the Company to have an implied rating of A2/P2. Alternatively, an unrated counterparty will be acceptable where each Fund is indemnified against losses suffered as a result of a failure by the counterparty, by an entity which has and maintains a rating of A2/P2.

All credit ratings remain same of the counterparties at 31 May 2026 are as follows: Société Générale A/A-1 (30 November 2025: A/A-1), Goldman Sachs International A+/A-1 (30 November 2025: A+/A-1), Morgan Stanley & Co. International plc A+/A-1 (30 November 2025: A+/A-1), J.P. Morgan Securities plc AA-/A-1+ (30 November 2025: AA-/A-1+), Citigroup Global Markets Limited A+/A-1 (30 November 2025: A+/A-1), UBS AG, London Branch A+/A-1 (30 November 2025: A+/A-1), JPMorgan Chase Bank AA-/A-1+ (30 November 2025: AA-/A-1+), Deutsche Bank A/A-1 (30 November 2025: A/A-1), Merrill Lynch International A+/A-1 (30 November 2025: A+/A-1), Morgan Stanley Capital Services LLC A+/A-1 (30 November 2025: A+/A-1), Barclays Capital Securities Limited A+/A-1 (30 November 2025: A+/A-1), Citibank, N.A. London Branch A+/A-1 (30 November 2025: A+/A-1) and Credit Suisse Securities LLC A+/A-1 (30 November 2025: A+/A-1).

The S&P rating of the issuer of all US Treasury Bills and US Treasury Notes held by the Commodity Funds at 31 May 2026 was AA+/A-1+ (30 November 2025: AA+/A-1+).

The Investment Manager uses a mark to market approach to quantify, monitor and manage the credit risk exposure to derivative counterparties.

The Investment Manager imposes a credit exposure limit of 0.20% of Net Asset Value subject to a minimum value of EUR 100,000. In case the swap mark to market value exceeds this 0.20% limit the Investment Manager intends to trigger a swap reset, except for the Commodity Funds where a collateral call is made in case exposure exceeds the Minimum Transfer Amount agreed between the Funds and each swap counterparty. Additionally, the Investment Manager intends to impose a swap reset in case credit exposure to a swap counterparty exceeds EUR 400,000. Exposure can be higher than 0.20%. These resets or collateral calls can occur on a daily basis.

The swaps are also reset at a minimum on a 30 day basis and may also be reset to pay operating expenses. In addition, the swaps are reset every time there is a change in the notional amount of a swap as a result of subscriptions or redemptions, except for the Commodity Funds where resets occur on a weekly basis.

Finally, the Investment Manager follows detailed procedures for the construction of equity baskets and Treasury Bills portfolios designed to reduce potential credit exposure and enhance Fund liquidity.

As at 31 May 2026 and 30 November 2025, the unrealised gains/(losses) on the open swap positions are disclosed in the Schedule of Investments of each Fund.

Please refer to the Schedule of Investments of the Invesco Bloomberg Commodity UCITS ETF on page 302 for information on Notional amounts of forward currency transactions.

The Company’s Depositary is Northern Trust Fiduciary Services (Ireland) Limited (the "Depositary").

2. Financial risks (continued)

C) Credit risk (continued)

Northern Trust Fiduciary Services (Ireland) Limited ("NTFSIL") is the appointed Depositary of the Company, responsible for the safe-keeping of assets. NTFSIL has appointed The Northern Trust Company ("TNTC") as its global sub-custodian. Both NTFSIL and TNTC are wholly owned subsidiaries of Northern Trust Corporation ("NTC"). As at financial period-end date 31 May 2026, NTC had a long term credit rating from Standard & Poor's of A+ (30 November 2025: A+).

TNTC (as global sub-custodian of NTFSIL) does not appoint external sub-custodians within the U.S., the U.K., Ireland, Canada, Belgium, France, Germany, Netherlands and Saudi Arabia. However, in all other markets, TNTC appoints local external sub-custodians. Where relevant, also note the following currencies, Jordanian Dinar, Saudi Riyal, cash in the onshore China market (principally, the currency of Chinese Yuan Renminbi and any other currencies remitted into accounts in the onshore China market), are no longer held on the Balance Sheet of TNTC. For these off-book currencies, clients' cash exposure is directly to the relevant local sub-custodian/financial institution in the market.

NTFSIL, in the discharge of its depositary duties, verifies the Company's ownership of Other Assets, (as defined under Other Assets, Art 22(5) of UCITS V Directive 2014/91/EU) by assessing whether the Company holds the ownership based on information or documents provided by the Company or where available, on external evidence.

TNTC, in the discharge of its delegated depositary duties, holds in custody (i) all financial instruments that may be registered in a financial instruments account opened on the books of TNTC and (ii) all financial instruments that can be physically delivered to TNTC. TNTC ensures all financial instruments (held in a financial instruments account on the books of TNTC) are held in segregated accounts in the name of the Company, clearly identifiable as belonging to the Company, and distinct and separately from the proprietary assets of TNTC, NTFSIL and NTC.

In addition TNTC, as banker, holds cash of the Company on deposit. Such cash is held on the Statement of Financial Position of TNTC. In the event of insolvency of TNTC, in accordance with standard banking practice, the Company will rank as an unsecured creditor of TNTC in respect of any cash deposits.

Insolvency of NTFSIL and or one of its agents or affiliates may cause the Company's rights with respect to its assets to be delayed.

The Responsible Party manages risk by monitoring the credit quality and financial position of the Depositary and such risk is further managed by the Depositary monitoring the credit quality and financial positions of sub-custodian appointments.

Northern Trust Corporation has provided a guarantee to Invesco Markets plc in relation to the payment of any obligations owing by Northern Trust Fiduciary Services (Ireland) Limited to Invesco Markets plc under the Depositary Agreement upon written demand after 30 days of any non-payment.

Northern Trust Corporation has the right under the guarantee to assert any such defences available to the Northern Trust Fiduciary Services (Ireland) Limited in relation to any such payments.

The Company is also exposed to credit risk through collateral held on the Commodity Funds with The Northern Trust Company which has a credit rating at the financial period end of AA-/A-1+ (30 November 2025: AA-/A-1+).

The total return swaps and outperformance swaps are unfunded.

D) Liquidity risk

As at 31 May 2026 and 30 November 2025, the liquidity risk arises at Fund level.

Liquidity risk is the risk that a Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

Liquidity risk exists when a particular instrument is difficult to purchase or sell. If a derivative transaction is particularly large or if the relevant market is illiquid as is the case with many privately negotiated derivatives, it may not be possible to negotiate or liquidate a position at an advantageous price, or at all. The Investment Manager is satisfied that the approved counterparties will close out their swaps at any time at fair value.

Liquidity is managed by investing predominantly in UCITS eligible listed securities that are traded in an active market and can be readily disposed. The liquidity of these equities can be utilised in responding to changes in the notional value of the swaps of the Funds.

The Investment Manager monitors the 10 days average daily trading volume of the underlying equity stocks for the OTC derivatives (swaps) to ensure that sufficient liquidity remains in the market for these securities.

Redeemable Shares are redeemed on demand at the Shareholder's option.

Even though the Shares may be listed on one or more relevant stock exchanges, there can be no certainty that there will be liquidity in the Shares on any relevant stock exchange or that the market price at which the Shares may be traded on a relevant stock exchange will be the same as or approximately equal to the Net Asset Value per Share.

As the Shares may be dealt in by means of subscription and redemption, the Directors consider that large discounts or premiums in the Net Asset Value of a Fund would not be sustainable. There can be no guarantee that once the Shares are listed on a relevant stock exchange they will remain listed or that the conditions of listing will not change.

Trading in Shares on a relevant stock exchange may be halted or suspended due to market conditions or for the reason that, in the relevant stock exchange's view, trading in the Shares is inadvisable, or otherwise pursuant to the relevant stock exchange's rules. If trading on a relevant stock exchange is halted, investors may not be able to sell their Shares until trading resumes however such investors should be able to apply to the Company to redeem Shares in accordance with the provisions set out in the Prospectus.

2. Financial risks (continued)

D) Liquidity risk (continued)

The Company has the discretion in circumstances set out in the Prospectus to temporarily suspend the calculation of the Net Asset Value of any Fund and the subscription, redemption or exchange of Shares.

The tables below and overleaf analyse the Fund's financial liabilities into relevant maturity groupings based on the length of time remaining between the Statement of Financial Position date and the contractual maturity date. The amounts in the tables are the contractual undiscounted cash flows. Balances due within twelve months equal their carrying balances as the impact of discounting is not significant. All amounts are stated in Fund currency.

Invesco EURO STOXX 50 UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(1,225,238,045)	(1,225,238,045)
Outperformance swaps - Outflow	–	–	1,247,967,122	1,247,967,122
Other liabilities				
Spot contracts payable	56,101	–	–	56,101
Purchase of securities awaiting settlement	40,068,091	–	–	40,068,091
Redemptions of Shares awaiting settlement	2,837,165	–	–	2,837,165
Accrued expenses	–	49,059	–	49,059
Net assets attributable to holders of Redeemable Shares	1,221,949,098	–	–	1,221,949,098
Total financial liabilities	**1,264,910,455**	**49,059**	**22,729,077**	**1,287,688,591**

Invesco MSCI Europe UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(57,983,585)	(57,983,585)
Outperformance swaps - Outflow	–	–	58,935,039	58,935,039
Other liabilities				
Spot contracts payable	3,261	–	–	3,261
Purchase of securities awaiting settlement	3,660,321	–	–	3,660,321
Accrued expenses	–	15,363	–	15,363
Net assets attributable to holders of Redeemable Shares	57,968,221	–	–	57,968,221
Total financial liabilities	**61,631,803**	**15,363**	**951,454**	**62,598,620**

Invesco FTSE 100 UCITS ETF

As at 31 May 2026	Less than 7 days GBP	7 days to 1 month GBP	Over 1 month GBP	Total GBP
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(36,375,814)	(36,375,814)
Outperformance swaps - Outflow	–	–	37,218,154	37,218,154
Other liabilities				
Spot contracts payable	1,372	–	–	1,372
Purchase of securities awaiting settlement	898,036	–	–	898,036
Redemptions of Shares awaiting settlement	688,785	–	–	688,785
Accrued expenses	–	1,873	–	1,873
Net assets attributable to holders of Redeemable Shares	35,677,920	–	–	35,677,920
Total financial liabilities	**37,266,113**	**1,873**	**842,340**	**38,110,326**

Invesco FTSE 250 UCITS ETF

As at 31 May 2026	Less than 7 days GBP	7 days to 1 month GBP	Over 1 month GBP	Total GBP
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(26,048,925)	(26,048,925)
Outperformance swaps - Outflow	–	–	26,287,361	26,287,361
Other liabilities				
Spot contracts payable	2,421	–	–	2,421
Purchase of securities awaiting settlement	5,234,046	–	–	5,234,046
Accrued expenses	–	1,782	–	1,782
Net assets attributable to holders of Redeemable Shares	26,043,462	–	–	26,043,462
Total financial liabilities	**31,279,929**	**1,782**	**238,436**	**31,520,147**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco MSCI USA UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(7,686,459,084)	(7,686,459,084)
Outperformance swaps - Outflow	–	–	7,750,861,139	7,750,861,139
Other liabilities				
Spot contracts payable	103,081	–	–	103,081
Purchase of securities awaiting settlement	244,141,301	–	–	244,141,301
Redemptions of Shares awaiting settlement	4,002,372	–	–	4,002,372
Accrued expenses	–	540,218	–	540,218
Net assets attributable to holders of Redeemable Shares	10,933,933,199	–	–	10,933,933,199
Total financial liabilities	**11,182,179,953**	**540,218**	**64,402,055**	**11,247,122,226**

Invesco Russell 2000 UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(321,400,949)	(321,400,949)
Outperformance swaps - Outflow	–	–	323,834,570	323,834,570
Other liabilities				
Purchase of securities awaiting settlement	29,631,541	–	–	29,631,541
Accrued expenses	–	4,282	–	4,282
Net assets attributable to holders of Redeemable Shares	322,830,112	–	–	322,830,112
Total financial liabilities	**352,461,653**	**4,282**	**2,433,621**	**354,899,556**

Invesco STOXX Europe 600 UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(557,984,560)	(557,984,560)
Outperformance swaps - Outflow	–	–	562,622,489	562,622,489
Other liabilities				
Spot contracts payable	1,211	–	–	1,211
Purchase of securities awaiting settlement	17,082,932	–	–	17,082,932
Accrued expenses	–	89,542	–	89,542
Net assets attributable to holders of Redeemable Shares	557,847,069	–	–	557,847,069
Total financial liabilities	**574,931,212**	**89,542**	**4,637,929**	**579,658,683**

Invesco MSCI Japan UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(2,700,886)	(2,700,886)
Outperformance swaps - Outflow	–	–	2,701,632	2,701,632
Other liabilities				
Purchase of securities awaiting settlement	269,496	–	–	269,496
Accrued expenses	–	1,959	–	1,959
Net assets attributable to holders of Redeemable Shares	9,416,992	–	–	9,416,992
Total financial liabilities	**9,686,488**	**1,959**	**746**	**9,689,193**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco MSCI World UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(4,635,911,123)	(4,635,911,123)
Outperformance swaps - Outflow	–	–	4,659,434,366	4,659,434,366
Other liabilities				
Spot contracts payable	256,877	–	–	256,877
Purchase of securities awaiting settlement	631,160,401	–	–	631,160,401
Accrued expenses	–	590,897	–	590,897
Net assets attributable to holders of Redeemable Shares	7,902,732,797	–	–	7,902,732,797
Total financial liabilities	**8,534,150,075**	**590,897**	**23,523,243**	**8,558,264,215**

Invesco STOXX Europe 600 Optimised Media UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(1,695,572)	(1,695,572)
Outperformance swaps - Outflow	–	–	1,712,282	1,712,282
Other liabilities				
Spot contracts payable	164	–	–	164
Purchase of securities awaiting settlement	134,399	–	–	134,399
Accrued expenses	–	871	–	871
Net assets attributable to holders of Redeemable Shares	3,614,307	–	–	3,614,307
Total financial liabilities	**3,748,870**	**871**	**16,710**	**3,766,451**

Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(4,787,626)	(4,787,626)
Outperformance swaps - Outflow	–	–	4,843,067	4,843,067
Other liabilities				
Spot contracts payable	158	–	–	158
Purchase of securities awaiting settlement	128,195	–	–	128,195
Accrued expenses	–	941	–	941
Net assets attributable to holders of Redeemable Shares	4,786,684	–	–	4,786,684
Total financial liabilities	**4,915,037**	**941**	**55,441**	**4,971,419**

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(124,019,691)	(124,019,691)
Outperformance swaps - Outflow	–	–	124,794,733	124,794,733
Other liabilities				
Spot contracts payable	11,785	–	–	11,785
Purchase of securities awaiting settlement	7,866,346	–	–	7,866,346
Redemptions of Shares awaiting settlement	899,544	–	–	899,544
Accrued expenses	–	112,882	–	112,882
Net assets attributable to holders of Redeemable Shares	546,965,689	–	–	546,965,689
Total financial liabilities	**555,743,364**	**112,882**	**775,042**	**556,631,288**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(212,129,064)	(212,129,064)
Outperformance swaps - Outflow	–	–	214,864,519	214,864,519
Other liabilities				
Spot contracts payable	32,924	–	–	32,924
Purchase of securities awaiting settlement	27,306,127	–	–	27,306,127
Accrued expenses	–	42,352	–	42,352
Net assets attributable to holders of Redeemable Shares	246,559,818	–	–	246,559,818
Total financial liabilities	**273,898,869**	**42,352**	**2,735,455**	**276,676,676**

Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(9,044,292)	(9,044,292)
Outperformance swaps - Outflow	–	–	9,213,993	9,213,993
Other liabilities				
Spot contracts payable	836	–	–	836
Purchase of securities awaiting settlement	6,011,050	–	–	6,011,050
Redemptions of Shares awaiting settlement	4,995,232	–	–	4,995,232
Accrued expenses	–	6,626	–	6,626
Net assets attributable to holders of Redeemable Shares	37,058,481	–	–	37,058,481
Total financial liabilities	**48,065,599**	**6,626**	**169,701**	**48,241,926**

Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(4,787,037)	(4,787,037)
Outperformance swaps - Outflow	–	–	4,854,778	4,854,778
Other liabilities				
Spot contracts payable	488	–	–	488
Purchase of securities awaiting settlement	594,594	–	–	594,594
Accrued expenses	–	1,911	–	1,911
Net assets attributable to holders of Redeemable Shares	6,438,297	–	–	6,438,297
Total financial liabilities	**7,033,379**	**1,911**	**67,741**	**7,103,031**

Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(14,620,359)	(14,620,359)
Outperformance swaps - Outflow	–	–	15,077,423	15,077,423
Other liabilities				
Spot contracts payable	1,173	–	–	1,173
Purchase of securities awaiting settlement	1,913,034	–	–	1,913,034
Accrued expenses	–	4,793	–	4,793
Net assets attributable to holders of Redeemable Shares	14,615,566	–	–	14,615,566
Total financial liabilities	**16,529,773**	**4,793**	**457,064**	**16,991,630**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(27,888,401)	(27,888,401)
Outperformance swaps - Outflow	–	–	28,709,946	28,709,946
Other liabilities				
Spot contracts payable	2,305	–	–	2,305
Purchase of securities awaiting settlement	2,206,847	–	–	2,206,847
Redemptions of Shares awaiting settlement	1,372,449	–	–	1,372,449
Accrued expenses	–	5,228	–	5,228
Net assets attributable to holders of Redeemable Shares	26,510,723	–	–	26,510,723
Total financial liabilities	**30,092,324**	**5,228**	**821,545**	**30,919,097**

Invesco STOXX Europe 600 Optimised Retail UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(1,515,637)	(1,515,637)
Outperformance swaps - Outflow	–	–	1,517,427	1,517,427
Other liabilities				
Spot contracts payable	278	–	–	278
Purchase of securities awaiting settlement	286,470	–	–	286,470
Accrued expenses	–	476	–	476
Net assets attributable to holders of Redeemable Shares	2,020,772	–	–	2,020,772
Total financial liabilities	**2,307,520**	**476**	**1,790**	**2,309,786**

Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(2,509,282)	(2,509,282)
Outperformance swaps - Outflow	–	–	2,524,763	2,524,763
Other liabilities				
Spot contracts payable	1,811	–	–	1,811
Purchase of securities awaiting settlement	3,396,754	–	–	3,396,754
Accrued expenses	–	774	–	774
Net assets attributable to holders of Redeemable Shares	7,776,165	–	–	7,776,165
Total financial liabilities	**11,174,730**	**774**	**15,481**	**11,190,985**

Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(14,048,314)	(14,048,314)
Outperformance swaps - Outflow	–	–	14,187,208	14,187,208
Other liabilities				
Spot contracts payable	286	–	–	286
Purchase of securities awaiting settlement	403,268	–	–	403,268
Redemptions of Shares awaiting settlement	4,373,784	–	–	4,373,784
Accrued expenses	–	2,654	–	2,654
Net assets attributable to holders of Redeemable Shares	14,045,661	–	–	14,045,661
Total financial liabilities	**18,822,999**	**2,654**	**138,894**	**18,964,547**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(35,794,381)	(35,794,381)
Outperformance swaps - Outflow	–	–	35,997,754	35,997,754
Other liabilities				
Spot contracts payable	2,836	–	–	2,836
Purchase of securities awaiting settlement	8,829,200	–	–	8,829,200
Accrued expenses	–	5,659	–	5,659
Net assets attributable to holders of Redeemable Shares	36,291,808	–	–	36,291,808
Total financial liabilities	**45,123,844**	**5,659**	**203,373**	**45,332,876**

Invesco STOXX Europe 600 Optimised Health Care UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(13,613,566)	(13,613,566)
Outperformance swaps - Outflow	–	–	13,732,320	13,732,320
Other liabilities				
Spot contracts payable	59	–	–	59
Purchase of securities awaiting settlement	5,627,287	–	–	5,627,287
Redemptions of Shares awaiting settlement	5,251,267	–	–	5,251,267
Accrued expenses	–	1,314	–	1,314
Net assets attributable to holders of Redeemable Shares	8,989,353	–	–	8,989,353
Total financial liabilities	**19,867,966**	**1,314**	**118,754**	**19,988,034**

Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(9,216,242)	(9,216,242)
Outperformance swaps - Outflow	–	–	9,260,250	9,260,250
Other liabilities				
Spot contracts payable	291	–	–	291
Purchase of securities awaiting settlement	4,644,049	–	–	4,644,049
Accrued expenses	–	1,681	–	1,681
Net assets attributable to holders of Redeemable Shares	18,937,824	–	–	18,937,824
Total financial liabilities	**23,582,164**	**1,681**	**44,008**	**23,627,853**

Invesco STOXX Europe 600 Optimised Insurance UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(46,380,029)	(46,380,029)
Outperformance swaps - Outflow	–	–	47,323,527	47,323,527
Other liabilities				
Spot contracts payable	5,124	–	–	5,124
Purchase of securities awaiting settlement	3,218,805	–	–	3,218,805
Accrued expenses	–	11,883	–	11,883
Net assets attributable to holders of Redeemable Shares	46,368,146	–	–	46,368,146
Total financial liabilities	**49,592,075**	**11,883**	**943,498**	**50,547,456**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco STOXX Europe 600 Optimised Technology UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(5,143,643)	(5,143,643)
Outperformance swaps - Outflow	–	–	5,157,307	5,157,307
Other liabilities				
Spot contracts payable	215	–	–	215
Purchase of securities awaiting settlement	267,870	–	–	267,870
Redemptions of Shares awaiting settlement	717,109	–	–	717,109
Accrued expenses	–	5,133	–	5,133
Net assets attributable to holders of Redeemable Shares	19,981,939	–	–	19,981,939
Total financial liabilities	**20,967,133**	**5,133**	**13,664**	**20,985,930**

Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(7,515,934)	(7,515,934)
Outperformance swaps - Outflow	–	–	7,756,156	7,756,156
Other liabilities				
Spot contracts payable	476	–	–	476
Purchase of securities awaiting settlement	1,411,719	–	–	1,411,719
Accrued expenses	–	1,258	–	1,258
Net assets attributable to holders of Redeemable Shares	7,514,676	–	–	7,514,676
Total financial liabilities	**8,926,871**	**1,258**	**240,222**	**9,168,351**

Invesco STOXX Europe 600 Optimised Utilities UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(7,088,012)	(7,088,012)
Outperformance swaps - Outflow	–	–	7,235,339	7,235,339
Other liabilities				
Spot contracts payable	44	–	–	44
Purchase of securities awaiting settlement	296,012	–	–	296,012
Accrued expenses	–	1,460	–	1,460
Net assets attributable to holders of Redeemable Shares	7,086,551	–	–	7,086,551
Total financial liabilities	**7,382,607**	**1,460**	**147,327**	**7,531,394**

Invesco Technology S&P US Select Sector UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Other liabilities				
Purchase of securities awaiting settlement	131,081,076	–	–	131,081,076
Redemptions of Shares awaiting settlement	5,147,534	–	–	5,147,534
Accrued expenses	–	95,669	–	95,669
Net assets attributable to holders of Redeemable Shares	2,447,687,557	–	–	2,447,687,557
Total financial liabilities	**2,583,916,167**	**95,669**	**–**	**2,584,011,836**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco Health Care S&P US Select Sector UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(457,635,507)	(457,635,507)
Outperformance swaps - Outflow	–	–	460,852,650	460,852,650
Other liabilities				
Purchase of securities awaiting settlement	25,317,772	–	–	25,317,772
Redemptions of Shares awaiting settlement	665,284	–	–	665,284
Accrued expenses	–	12,135	–	12,135
Net assets attributable to holders of Redeemable Shares	456,958,088	–	–	456,958,088
Total financial liabilities	**482,941,144**	**12,135**	**3,217,143**	**486,170,422**

Invesco Industrials S&P US Select Sector UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(68,466,895)	(68,466,895)
Outperformance swaps - Outflow	–	–	68,861,038	68,861,038
Other liabilities				
Purchase of securities awaiting settlement	323,802	–	–	323,802
Redemptions of Shares awaiting settlement	1,820,865	–	–	1,820,865
Accrued expenses	–	5,640	–	5,640
Net assets attributable to holders of Redeemable Shares	167,539,682	–	–	167,539,682
Total financial liabilities	**169,684,349**	**5,640**	**394,143**	**170,084,132**

Invesco Utilities S&P US Select Sector UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(152,637,692)	(152,637,692)
Outperformance swaps - Outflow	–	–	153,129,867	153,129,867
Other liabilities				
Purchase of securities awaiting settlement	4,893,541	–	–	4,893,541
Redemptions of Shares awaiting settlement	851,829	–	–	851,829
Accrued expenses	–	8,301	–	8,301
Net assets attributable to holders of Redeemable Shares	151,777,562	–	–	151,777,562
Total financial liabilities	**157,522,932**	**8,301**	**492,175**	**158,023,408**

Invesco Materials S&P US Select Sector UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(38,326,639)	(38,326,639)
Outperformance swaps - Outflow	–	–	38,366,072	38,366,072
Other liabilities				
Purchase of securities awaiting settlement	731,802	–	–	731,802
Accrued expenses	–	2,335	–	2,335
Net assets attributable to holders of Redeemable Shares	44,390,326	–	–	44,390,326
Total financial liabilities	**45,122,128**	**2,335**	**39,433**	**45,163,896**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(98,983,223)	(98,983,223)
Outperformance swaps - Outflow	–	–	101,381,333	101,381,333
Other liabilities				
Purchase of securities awaiting settlement	663,588	–	–	663,588
Accrued expenses	–	24,342	–	24,342
Net assets attributable to holders of Redeemable Shares	98,958,881	–	–	98,958,881
Total financial liabilities	**99,622,469**	**24,342**	**2,398,110**	**102,044,921**

Invesco Energy S&P US Select Sector UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(187,137,357)	(187,137,357)
Outperformance swaps - Outflow	–	–	189,093,860	189,093,860
Other liabilities				
Purchase of securities awaiting settlement	537,314	–	–	537,314
Redemptions of Shares awaiting settlement	2,318,043	–	–	2,318,043
Accrued expenses	–	1,365	–	1,365
Net assets attributable to holders of Redeemable Shares	184,817,951	–	–	184,817,951
Total financial liabilities	**187,673,308**	**1,365**	**1,956,503**	**189,631,176**

Invesco Consumer Staples S&P US Select Sector UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(46,414,065)	(46,414,065)
Outperformance swaps - Outflow	–	–	47,935,287	47,935,287
Other liabilities				
Purchase of securities awaiting settlement	924,418	–	–	924,418
Redemptions of Shares awaiting settlement	2,869,939	–	–	2,869,939
Accrued expenses	–	2,748	–	2,748
Net assets attributable to holders of Redeemable Shares	43,541,378	–	–	43,541,378
Total financial liabilities	**47,335,735**	**2,748**	**1,521,222**	**48,859,705**

Invesco Financials S&P US Select Sector UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Other liabilities				
Purchase of securities awaiting settlement	5,362,095	–	–	5,362,095
Accrued expenses	–	9,187	–	9,187
Net assets attributable to holders of Redeemable Shares	340,963,333	–	–	340,963,333
Total financial liabilities	**346,325,428**	**9,187**	**–**	**346,334,615**

Invesco MSCI Emerging Markets UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Other liabilities				
Purchase of securities awaiting settlement	17,097,302	–	–	17,097,302
Accrued expenses	–	27,901	–	27,901
Net assets attributable to holders of Redeemable Shares	402,739,360	–	–	402,739,360
Total financial liabilities	**419,836,662**	**27,901**	**–**	**419,864,563**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco S&P 500 UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(26,453,669,359)	(26,453,669,359)
Outperformance swaps - Outflow	–	–	26,598,723,889	26,598,723,889
Other liabilities				
Spot contracts payable	2,213,149	–	–	2,213,149
Purchase of securities awaiting settlement	2,900,971,557	–	–	2,900,971,557
Redemptions of Shares awaiting settlement	412,906,248	–	–	412,906,248
Accrued expenses	–	2,622,400	–	2,622,400
Net assets attributable to holders of Redeemable Shares	55,967,687,983	–	–	55,967,687,983
Total financial liabilities	**59,283,778,937**	**2,622,400**	**145,054,530**	**59,431,455,867**

Invesco EURO STOXX Optimised Banks UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(75,355,243)	(75,355,243)
Outperformance swaps - Outflow	–	–	76,266,169	76,266,169
Other liabilities				
Spot contracts payable	12,396	–	–	12,396
Purchase of securities awaiting settlement	11,663,572	–	–	11,663,572
Accrued expenses	–	51,386	–	51,386
Net assets attributable to holders of Redeemable Shares	151,034,557	–	–	151,034,557
Total financial liabilities	**162,710,525**	**51,386**	**910,926**	**163,672,837**

Invesco Commodity Composite UCITS ETF

Invesco Commodity Composite UCITS ETF does not have a liquidity risk disclosure for 31 May 2026 as the Fund terminated on 20 November 2024.

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(374,549,754)	(374,549,754)
Outperformance swaps - Outflow	–	–	384,431,716	384,431,716
Other liabilities				
Purchase of securities awaiting settlement	1,569,861	–	–	1,569,861
Accrued expenses	–	84,561	–	84,561
Net assets attributable to holders of Redeemable Shares	374,328,928	–	–	374,328,928
Total financial liabilities	**375,898,789**	**84,561**	**9,881,962**	**385,865,312**

Invesco JPX-Nikkei 400 UCITS ETF

As at 31 May 2026	Less than 7 days JPY	7 days to 1 month JPY	Over 1 month JPY	Total JPY
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(22,389,235,629)	(22,389,235,629)
Outperformance swaps - Outflow	–	–	22,600,173,333	22,600,173,333
Other liabilities				
Spot contracts payable	2,688,785	–	–	2,688,785
Purchase of securities awaiting settlement	1,718,131,694	–	–	1,718,131,694
Accrued expenses	–	5,245,204	–	5,245,204
Net assets attributable to holders of Redeemable Shares	32,619,009,684	–	–	32,619,009,684
Total financial liabilities	**34,339,830,163**	**5,245,204**	**210,937,704**	**34,556,013,071**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco NASDAQ Biotech UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(410,336,297)	(410,336,297)
Outperformance swaps - Outflow	–	–	413,857,069	413,857,069
Other liabilities				
Purchase of securities awaiting settlement	26,948,281	–	–	26,948,281
Accrued expenses	–	201,767	–	201,767
Net assets attributable to holders of Redeemable Shares	410,134,531	–	–	410,134,531
Total financial liabilities	**437,082,812**	**201,767**	**3,520,772**	**440,805,351**

Invesco Real Estate S&P US Select Sector UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(147,275,361)	(147,275,361)
Outperformance swaps - Outflow	–	–	149,514,983	149,514,983
Other liabilities				
Purchase of securities awaiting settlement	1,268,110	–	–	1,268,110
Redemptions of Shares awaiting settlement	970,744	–	–	970,744
Accrued expenses	–	61,208	–	61,208
Net assets attributable to holders of Redeemable Shares	146,243,409	–	–	146,243,409
Total financial liabilities	**148,482,263**	**61,208**	**2,239,622**	**150,783,093**

Invesco Bloomberg Commodity UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Open forward foreign exchange contracts - Inflow	–	(28,726,285)	–	(28,726,285)
Open forward foreign exchange contracts - Outflow	–	28,876,740	–	28,876,740
Other liabilities				
Purchase of securities awaiting settlement	52,659,428	–	–	52,659,428
Accrued expenses	–	65,892	–	65,892
Net assets attributable to holders of Redeemable Shares	4,246,084,393	–	–	4,246,084,393
Total financial liabilities	**4,298,743,821**	**216,347**	**–**	**4,298,960,168**

Invesco KBW NASDAQ FinTech UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Other liabilities				
Purchase of securities awaiting settlement	2,673,997	–	–	2,673,997
Accrued expenses	–	6,883	–	6,883
Net assets attributable to holders of Redeemable Shares	76,460,522	–	–	76,460,522
Total financial liabilities	**79,134,519**	**6,883**	**–**	**79,141,402**

Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Other liabilities				
Accrued expenses	–	8,013	–	8,013
Net assets attributable to holders of Redeemable Shares	515,151,662	–	–	515,151,662
Total financial liabilities	**515,151,662**	**8,013**	**–**	**515,159,675**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco MSCI Europe ex-UK UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(57,745,641)	(57,745,641)
Outperformance swaps - Outflow	–	–	59,047,671	59,047,671
Other liabilities				
Spot contracts payable	6,577	–	–	6,577
Purchase of securities awaiting settlement	8,907,539	–	–	8,907,539
Redemptions of Shares awaiting settlement	500,954	–	–	500,954
Accrued expenses	–	23,143	–	23,143
Net assets attributable to holders of Redeemable Shares	57,221,543	–	–	57,221,543
Total financial liabilities	**66,636,613**	**23,143**	**1,302,030**	**67,961,786**

Invesco MSCI Saudi Arabia UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(32,059,627)	(32,059,627)
Outperformance swaps - Outflow	–	–	32,723,663	32,723,663
Other liabilities				
Purchase of securities awaiting settlement	267,274	–	–	267,274
Accrued expenses	–	19,503	–	19,503
Net assets attributable to holders of Redeemable Shares	44,428,303	–	–	44,428,303
Total financial liabilities	**44,695,577**	**19,503**	**664,036**	**45,379,116**

Invesco Communications S&P US Select Sector UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(159,260,475)	(159,260,475)
Outperformance swaps - Outflow	–	–	161,762,610	161,762,610
Other liabilities				
Purchase of securities awaiting settlement	3,544,888	–	–	3,544,888
Accrued expenses	–	6,762	–	6,762
Net assets attributable to holders of Redeemable Shares	159,253,713	–	–	159,253,713
Total financial liabilities	**162,798,601**	**6,762**	**2,502,135**	**165,307,498**

Invesco S&P SmallCap 600 UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(358,531,557)	(358,531,557)
Outperformance swaps - Outflow	–	–	360,675,940	360,675,940
Other liabilities				
Purchase of securities awaiting settlement	16,621,241	–	–	16,621,241
Accrued expenses	–	73,929	–	73,929
Net assets attributable to holders of Redeemable Shares	361,045,682	–	–	361,045,682
Total financial liabilities	**377,666,923**	**73,929**	**2,144,383**	**379,885,235**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco MSCI Kuwait UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(4,016,481)	(4,016,481)
Outperformance swaps - Outflow	–	–	4,037,232	4,037,232
Other liabilities				
Purchase of securities awaiting settlement	236,449	–	–	236,449
Accrued expenses	–	545	–	545
Net assets attributable to holders of Redeemable Shares	4,015,567	–	–	4,015,567
Total financial liabilities	**4,252,016**	**545**	**20,751**	**4,273,312**

Invesco S&P 500 Scored & Screened UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(3,822,619,072)	(3,822,619,072)
Outperformance swaps - Outflow	–	–	3,858,941,195	3,858,941,195
Other liabilities				
Spot contracts payable	165,696	–	–	165,696
Purchase of securities awaiting settlement	206,903,403	–	–	206,903,403
Redemptions of Shares awaiting settlement	1,950,037	–	–	1,950,037
Accrued expenses	–	64,128	–	64,128
Net assets attributable to holders of Redeemable Shares	4,127,460,973	–	–	4,127,460,973
Total financial liabilities	**4,336,480,109**	**64,128**	**36,322,123**	**4,372,866,360**

Invesco NASDAQ-100 Swap UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(2,525,207,474)	(2,525,207,474)
Outperformance swaps - Outflow	–	–	2,538,865,699	2,538,865,699
Other liabilities				
Purchase of securities awaiting settlement	121,950,352	–	–	121,950,352
Accrued expenses	–	561,382	–	561,382
Net assets attributable to holders of Redeemable Shares	2,874,138,344	–	–	2,874,138,344
Total financial liabilities	**2,996,088,696**	**561,382**	**13,658,225**	**3,010,308,303**

Invesco S&P China A 300 Swap UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(16,054,991)	(16,054,991)
Outperformance swaps - Outflow	–	–	16,387,730	16,387,730
Other liabilities				
Purchase of securities awaiting settlement	2,685,232	–	–	2,685,232
Accrued expenses	–	27,110	–	27,110
Net assets attributable to holders of Redeemable Shares	16,036,309	–	–	16,036,309
Total financial liabilities	**18,721,541**	**27,110**	**332,739**	**19,081,390**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco S&P China A MidCap 500 Swap UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(44,679,063)	(44,679,063)
Outperformance swaps - Outflow	–	–	46,737,517	46,737,517
Other liabilities				
Purchase of securities awaiting settlement	1,469,544	–	–	1,469,544
Accrued expenses	–	37,328	–	37,328
Net assets attributable to holders of Redeemable Shares	44,680,902	–	–	44,680,902
Total financial liabilities	**46,150,446**	**37,328**	**2,058,454**	**48,246,228**

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Outflow	–	–	124,044	124,044
Other liabilities				
Accrued expenses	–	2,156	–	2,156
Net assets attributable to holders of Redeemable Shares	74,215,826	–	–	74,215,826
Total financial liabilities	**74,215,826**	**2,156**	**124,044**	**74,342,026**

Invesco S&P 500 Equal Weight Swap UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(726,526,601)	(726,526,601)
Outperformance swaps - Outflow	–	–	730,652,796	730,652,796
Other liabilities				
Purchase of securities awaiting settlement	9,608,496	–	–	9,608,496
Accrued expenses	–	119,385	–	119,385
Net assets attributable to holders of Redeemable Shares	1,059,460,828	–	–	1,059,460,828
Total financial liabilities	**1,069,069,324**	**119,385**	**4,126,195**	**1,073,314,904**

Invesco EUR Overnight Return Swap UCITS ETF

As at 31 May 2026	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(4,973,428)	(4,973,428)
Outperformance swaps - Outflow	–	–	5,038,863	5,038,863
Other liabilities				
Spot contracts payable	95	–	–	95
Purchase of securities awaiting settlement	219,817	–	–	219,817
Accrued expenses	–	2,647	–	2,647
Net assets attributable to holders of Redeemable Shares	4,972,678	–	–	4,972,678
Total financial liabilities	**5,192,590**	**2,647**	**65,435**	**5,260,672**

Invesco GBP Overnight Return Swap UCITS ETF

As at 31 May 2026	Less than 7 days GBP	7 days to 1 month GBP	Over 1 month GBP	Total GBP
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(5,026,419)	(5,026,419)
Outperformance swaps - Outflow	–	–	5,060,236	5,060,236
Other liabilities				
Spot contracts payable	5	–	–	5
Purchase of securities awaiting settlement	474,136	–	–	474,136
Accrued expenses	–	1,204	–	1,204
Net assets attributable to holders of Redeemable Shares	5,027,257	–	–	5,027,257
Total financial liabilities	**5,501,398**	**1,204**	**33,817**	**5,536,419**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco USD Overnight Return Swap UCITS ETF

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(5,021,831)	(5,021,831)
Outperformance swaps - Outflow	–	–	5,175,240	5,175,240
Other liabilities				
Purchase of securities awaiting settlement	854,543	–	–	854,543
Accrued expenses	–	2,664	–	2,664
Net assets attributable to holders of Redeemable Shares	5,021,103	–	–	5,021,103
Total financial liabilities	**5,875,646**	**2,664**	**153,409**	**6,031,719**

Invesco MSCI North America Swap UCITS ETF*

As at 31 May 2026	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(3,069,916)	(3,069,916)
Outperformance swaps - Outflow	–	–	3,097,445	3,097,445
Other liabilities				
Purchase of securities awaiting settlement	1,307	–	–	1,307
Accrued expenses	–	27	–	27
Net assets attributable to holders of Redeemable Shares	4,093,131	–	–	4,093,131
Total financial liabilities	**4,094,438**	**27**	**27,529**	**4,121,994**

*The Fund launched on 26 May 2026.

Invesco EURO STOXX 50 UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(1,233,873,252)	(1,233,873,252)
Outperformance swaps - Outflow	–	–	1,251,139,199	1,251,139,199
Other liabilities				
Purchase of securities awaiting settlement	56,859,881	–	–	56,859,881
Accrued expenses	–	31,609	–	31,609
Net assets attributable to holders of Redeemable Shares	1,233,362,650	–	–	1,233,362,650
Total financial liabilities	**1,290,222,531**	**31,609**	**17,265,947**	**1,307,520,087**

Invesco MSCI Europe UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(64,298,863)	(64,298,863)
Outperformance swaps - Outflow	–	–	64,704,047	64,704,047
Other liabilities				
Purchase of securities awaiting settlement	1,662,025	–	–	1,662,025
Accrued expenses	–	2,527	–	2,527
Net assets attributable to holders of Redeemable Shares	64,296,335	–	–	64,296,335
Total financial liabilities	**65,958,360**	**2,527**	**405,184**	**66,366,071**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco FTSE 100 UCITS ETF

As at 30 November 2025	Less than 7 days GBP	7 days to 1 month GBP	Over 1 month GBP	Total GBP
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(20,245,097)	(20,245,097)
Outperformance swaps - Outflow	–	–	20,294,868	20,294,868
Other liabilities				
Purchase of securities awaiting settlement	892,006	–	–	892,006
Accrued expenses	–	131	–	131
Net assets attributable to holders of Redeemable Shares	26,553,102	–	–	26,553,102
Total financial liabilities	**27,445,108**	**131**	**49,771**	**27,495,010**

Invesco FTSE 250 UCITS ETF

As at 30 November 2025	Less than 7 days GBP	7 days to 1 month GBP	Over 1 month GBP	Total GBP
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(18,948,064)	(18,948,064)
Outperformance swaps - Outflow	–	–	19,022,544	19,022,544
Other liabilities				
Purchase of securities awaiting settlement	750,303	–	–	750,303
Accrued expenses	–	810	–	810
Net assets attributable to holders of Redeemable Shares	26,128,122	–	–	26,128,122
Total financial liabilities	**26,878,425**	**810**	**74,480**	**26,953,715**

Invesco MSCI USA UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(5,140,547,331)	(5,140,547,331)
Outperformance swaps - Outflow	–	–	5,182,083,510	5,182,083,510
Other liabilities				
Spot contracts payable	32	–	–	32
Purchase of securities awaiting settlement	272,843,760	–	–	272,843,760
Redemptions of Shares awaiting settlement	5,520,863	–	–	5,520,863
Accrued expenses	–	395,439	–	395,439
Net assets attributable to holders of Redeemable Shares	7,591,619,724	–	–	7,591,619,724
Total financial liabilities	**7,869,984,379**	**395,439**	**41,536,179**	**7,911,915,997**

Invesco Russell 2000 UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(156,310,927)	(156,310,927)
Outperformance swaps - Outflow	–	–	157,178,308	157,178,308
Other liabilities				
Purchase of securities awaiting settlement	7,386,849	–	–	7,386,849
Accrued expenses	–	43,496	–	43,496
Net assets attributable to holders of Redeemable Shares	260,611,010	–	–	260,611,010
Total financial liabilities	**267,997,859**	**43,496**	**867,381**	**268,908,736**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco STOXX Europe 600 UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(314,390,533)	(314,390,533)
Outperformance swaps - Outflow	–	–	315,611,927	315,611,927
Other liabilities				
Purchase of securities awaiting settlement	5,418,704	–	–	5,418,704
Accrued expenses	–	14,748	–	14,748
Net assets attributable to holders of Redeemable Shares	465,188,091	–	–	465,188,091
Total financial liabilities	**470,606,795**	**14,748**	**1,221,394**	**471,842,937**

Invesco MSCI Japan UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(5,964,720)	(5,964,720)
Outperformance swaps - Outflow	–	–	5,998,887	5,998,887
Other liabilities				
Purchase of securities awaiting settlement	251,693	–	–	251,693
Accrued expenses	–	271	–	271
Net assets attributable to holders of Redeemable Shares	7,671,720	–	–	7,671,720
Total financial liabilities	**7,923,413**	**271**	**34,167**	**7,957,851**

Invesco MSCI World UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(4,850,003,828)	(4,850,003,828)
Outperformance swaps - Outflow	–	–	4,880,306,450	4,880,306,450
Other liabilities				
Purchase of securities awaiting settlement	631,292,923	–	–	631,292,923
Accrued expenses	–	879,672	–	879,672
Net assets attributable to holders of Redeemable Shares	7,189,404,860	–	–	7,189,404,860
Total financial liabilities	**7,820,697,783**	**879,672**	**30,302,622**	**7,851,880,077**

Invesco STOXX Europe 600 Optimised Media UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(455,870)	(455,870)
Outperformance swaps - Outflow	–	–	464,778	464,778
Other liabilities				
Purchase of securities awaiting settlement	257,072	–	–	257,072
Accrued expenses	–	436	–	436
Net assets attributable to holders of Redeemable Shares	2,975,686	–	–	2,975,686
Total financial liabilities	**3,232,758**	**436**	**8,908**	**3,242,102**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(4,894,110)	(4,894,110)
Outperformance swaps - Outflow	–	–	4,912,573	4,912,573
Other liabilities				
Purchase of securities awaiting settlement	204,535	–	–	204,535
Accrued expenses	–	795	–	795
Net assets attributable to holders of Redeemable Shares	6,521,235	–	–	6,521,235
Total financial liabilities	**6,725,770**	**795**	**18,463**	**6,745,028**

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(536,570,876)	(536,570,876)
Outperformance swaps - Outflow	–	–	541,394,063	541,394,063
Other liabilities				
Spot contracts payable	606	–	–	606
Purchase of securities awaiting settlement	66,442,439	–	–	66,442,439
Redemptions of Shares awaiting settlement	3,796,720	–	–	3,796,720
Accrued expenses	–	22,143	–	22,143
Net assets attributable to holders of Redeemable Shares	533,614,059	–	–	533,614,059
Total financial liabilities	**603,853,824**	**22,143**	**4,823,187**	**608,699,154**

Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Other liabilities				
Spot contracts payable	1,098	–	–	1,098
Purchase of securities awaiting settlement	3,520,615	–	–	3,520,615
Redemptions of Shares awaiting settlement	547,888	–	–	547,888
Accrued expenses	–	279	–	279
Net assets attributable to holders of Redeemable Shares	8,493,913	–	–	8,493,913
Total financial liabilities	**12,563,514**	**279**	**–**	**12,563,793**

Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(31,100,027)	(31,100,027)
Outperformance swaps - Outflow	–	–	31,181,109	31,181,109
Other liabilities				
Purchase of securities awaiting settlement	1,131,079	–	–	1,131,079
Accrued expenses	–	780	–	780
Net assets attributable to holders of Redeemable Shares	31,622,640	–	–	31,622,640
Total financial liabilities	**32,753,719**	**780**	**81,082**	**32,835,581**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(3,133,666)	(3,133,666)
Outperformance swaps - Outflow	–	–	3,143,743	3,143,743
Other liabilities				
Purchase of securities awaiting settlement	225,651	–	–	225,651
Accrued expenses	–	779	–	779
Net assets attributable to holders of Redeemable Shares	5,938,933	–	–	5,938,933
Total financial liabilities	**6,164,584**	**779**	**10,077**	**6,175,440**

Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(12,464,444)	(12,464,444)
Outperformance swaps - Outflow	–	–	12,619,767	12,619,767
Other liabilities				
Spot contracts payable	865	–	–	865
Purchase of securities awaiting settlement	2,349,365	–	–	2,349,365
Redemptions of Shares awaiting settlement	1,935,031	–	–	1,935,031
Accrued expenses	–	134	–	134
Net assets attributable to holders of Redeemable Shares	10,529,279	–	–	10,529,279
Total financial liabilities	**14,814,540**	**134**	**155,323**	**14,969,997**

Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(6,340,996)	(6,340,996)
Outperformance swaps - Outflow	–	–	6,557,463	6,557,463
Other liabilities				
Purchase of securities awaiting settlement	48,882	–	–	48,882
Accrued expenses	–	593	–	593
Net assets attributable to holders of Redeemable Shares	8,158,231	–	–	8,158,231
Total financial liabilities	**8,207,113**	**593**	**216,467**	**8,424,173**

Invesco STOXX Europe 600 Optimised Retail UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(496,931)	(496,931)
Outperformance swaps - Outflow	–	–	505,195	505,195
Other liabilities				
Purchase of securities awaiting settlement	97,600	–	–	97,600
Accrued expenses	–	294	–	294
Net assets attributable to holders of Redeemable Shares	1,991,549	–	–	1,991,549
Total financial liabilities	**2,089,149**	**294**	**8,264**	**2,097,707**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(4,576,570)	(4,576,570)
Outperformance swaps - Outflow	–	–	4,636,487	4,636,487
Other liabilities				
Purchase of securities awaiting settlement	121,492	–	–	121,492
Accrued expenses	–	582	–	582
Net assets attributable to holders of Redeemable Shares	4,575,988	–	–	4,575,988
Total financial liabilities	**4,697,480**	**582**	**59,917**	**4,757,979**

Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(4,459,729)	(4,459,729)
Outperformance swaps - Outflow	–	–	4,494,126	4,494,126
Other liabilities				
Purchase of securities awaiting settlement	296,290	–	–	296,290
Accrued expenses	–	258	–	258
Net assets attributable to holders of Redeemable Shares	6,839,127	–	–	6,839,127
Total financial liabilities	**7,135,417**	**258**	**34,397**	**7,170,072**

Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Other liabilities				
Purchase of securities awaiting settlement	27,830	–	–	27,830
Accrued expenses	–	980	–	980
Net assets attributable to holders of Redeemable Shares	25,891,030	–	–	25,891,030
Total financial liabilities	**25,918,860**	**980**	**–**	**25,919,840**

Invesco STOXX Europe 600 Optimised Health Care UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(9,097,705)	(9,097,705)
Outperformance swaps - Outflow	–	–	9,190,554	9,190,554
Other liabilities				
Purchase of securities awaiting settlement	485,267	–	–	485,267
Accrued expenses	–	1,327	–	1,327
Net assets attributable to holders of Redeemable Shares	9,598,458	–	–	9,598,458
Total financial liabilities	**10,083,725**	**1,327**	**92,849**	**10,177,901**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(12,650,530)	(12,650,530)
Outperformance swaps - Outflow	–	–	12,741,855	12,741,855
Other liabilities				
Purchase of securities awaiting settlement	10,256,707	–	–	10,256,707
Redemptions of Shares awaiting settlement	996,710	–	–	996,710
Accrued expenses	–	690	–	690
Net assets attributable to holders of Redeemable Shares	12,128,462	–	–	12,128,462
Total financial liabilities	**23,381,879**	**690**	**91,325**	**23,473,894**

Invesco STOXX Europe 600 Optimised Insurance UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(42,292,206)	(42,292,206)
Outperformance swaps - Outflow	–	–	42,553,371	42,553,371
Other liabilities				
Purchase of securities awaiting settlement	43,136	–	–	43,136
Accrued expenses	–	2,217	–	2,217
Net assets attributable to holders of Redeemable Shares	54,674,416	–	–	54,674,416
Total financial liabilities	**54,717,552**	**2,217**	**261,165**	**54,980,934**

Invesco STOXX Europe 600 Optimised Technology UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(3,457,101)	(3,457,101)
Outperformance swaps - Outflow	–	–	3,480,575	3,480,575
Other liabilities				
Purchase of securities awaiting settlement	502,901	–	–	502,901
Accrued expenses	–	586	–	586
Net assets attributable to holders of Redeemable Shares	7,111,524	–	–	7,111,524
Total financial liabilities	**7,614,425**	**586**	**23,474**	**7,638,485**

Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(5,710,208)	(5,710,208)
Outperformance swaps - Outflow	–	–	5,748,492	5,748,492
Other liabilities				
Purchase of securities awaiting settlement	120,087	–	–	120,087
Accrued expenses	–	678	–	678
Net assets attributable to holders of Redeemable Shares	5,709,530	–	–	5,709,530
Total financial liabilities	**5,829,617**	**678**	**38,284**	**5,868,579**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco STOXX Europe 600 Optimised Utilities UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(6,302,500)	(6,302,500)
Outperformance swaps - Outflow	–	–	6,346,109	6,346,109
Other liabilities				
Purchase of securities awaiting settlement	132,146	–	–	132,146
Accrued expenses	–	81	–	81
Net assets attributable to holders of Redeemable Shares	6,302,419	–	–	6,302,419
Total financial liabilities	**6,434,565**	**81**	**43,609**	**6,478,255**

Invesco Technology S&P US Select Sector UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(333,526,452)	(333,526,452)
Outperformance swaps - Outflow	–	–	344,332,056	344,332,056
Other liabilities				
Purchase of securities awaiting settlement	4,999,834	–	–	4,999,834
Redemptions of Shares awaiting settlement	17,885,344	–	–	17,885,344
Accrued expenses	–	154,091	–	154,091
Net assets attributable to holders of Redeemable Shares	1,653,286,099	–	–	1,653,286,099
Total financial liabilities	**1,676,171,277**	**154,091**	**10,805,604**	**1,687,130,972**

Invesco Health Care S&P US Select Sector UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(402,538,376)	(402,538,376)
Outperformance swaps - Outflow	–	–	408,816,785	408,816,785
Other liabilities				
Purchase of securities awaiting settlement	22,745,063	–	–	22,745,063
Accrued expenses	–	12,949	–	12,949
Net assets attributable to holders of Redeemable Shares	402,525,426	–	–	402,525,426
Total financial liabilities	**425,270,489**	**12,949**	**6,278,409**	**431,561,847**

Invesco Industrials S&P US Select Sector UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(30,732,652)	(30,732,652)
Outperformance swaps - Outflow	–	–	31,191,138	31,191,138
Other liabilities				
Accrued expenses	–	19,542	–	19,542
Net assets attributable to holders of Redeemable Shares	122,285,931	–	–	122,285,931
Total financial liabilities	**122,285,931**	**19,542**	**458,486**	**122,763,959**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco Utilities S&P US Select Sector UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(19,012,751)	(19,012,751)
Outperformance swaps - Outflow	–	–	20,081,290	20,081,290
Other liabilities				
Accrued expenses	–	12,738	–	12,738
Net assets attributable to holders of Redeemable Shares	150,450,005	–	–	150,450,005
Total financial liabilities	**150,450,005**	**12,738**	**1,068,539**	**151,531,282**

Invesco Materials S&P US Select Sector UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(6,978,582)	(6,978,582)
Outperformance swaps - Outflow	–	–	7,070,822	7,070,822
Other liabilities				
Accrued expenses	–	2,106	–	2,106
Net assets attributable to holders of Redeemable Shares	23,100,917	–	–	23,100,917
Total financial liabilities	**23,100,917**	**2,106**	**92,240**	**23,195,263**

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(14,046,756)	(14,046,756)
Outperformance swaps - Outflow	–	–	14,193,020	14,193,020
Other liabilities				
Accrued expenses	–	2,490	–	2,490
Net assets attributable to holders of Redeemable Shares	75,053,395	–	–	75,053,395
Total financial liabilities	**75,053,395**	**2,490**	**146,264**	**75,202,149**

Invesco Energy S&P US Select Sector UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(1,031,099)	(1,031,099)
Outperformance swaps - Outflow	–	–	1,034,351	1,034,351
Other liabilities				
Accrued expenses	–	8,125	–	8,125
Net assets attributable to holders of Redeemable Shares	77,626,256	–	–	77,626,256
Total financial liabilities	**77,626,256**	**8,125**	**3,252**	**77,637,633**

Invesco Consumer Staples S&P US Select Sector UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(1,193,081)	(1,193,081)
Outperformance swaps - Outflow	–	–	1,257,157	1,257,157
Other liabilities				
Accrued expenses	–	785	–	785
Net assets attributable to holders of Redeemable Shares	31,010,042	–	–	31,010,042
Total financial liabilities	**31,010,042**	**785**	**64,076**	**31,074,903**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco Financials S&P US Select Sector UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(55,935,729)	(55,935,729)
Outperformance swaps - Outflow	–	–	57,482,832	57,482,832
Other liabilities				
Accrued expenses	–	42,856	–	42,856
Net assets attributable to holders of Redeemable Shares	402,159,376	–	–	402,159,376
Total financial liabilities	**402,159,376**	**42,856**	**1,547,103**	**403,749,335**

Invesco MSCI Emerging Markets UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(393,146,452)	(393,146,452)
Outperformance swaps - Outflow	–	–	411,088,809	411,088,809
Other liabilities				
Purchase of securities awaiting settlement	3,306,635	–	–	3,306,635
Accrued expenses	–	95,563	–	95,563
Net assets attributable to holders of Redeemable Shares	415,272,989	–	–	415,272,989
Total financial liabilities	**418,579,624**	**95,563**	**17,942,357**	**436,617,544**

Invesco S&P 500 UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(46,978,135,466)	(46,978,135,466)
Outperformance swaps - Outflow	–	–	47,193,847,923	47,193,847,923
Other liabilities				
Purchase of securities awaiting settlement	4,080,372,343	–	–	4,080,372,343
Redemptions of Shares awaiting settlement	18,790,567	–	–	18,790,567
Accrued expenses	–	586,940	–	586,940
Net assets attributable to holders of Redeemable Shares	49,662,133,846	–	–	49,662,133,846
Total financial liabilities	**53,761,296,756**	**586,940**	**215,712,457**	**53,977,596,153**

Invesco EURO STOXX Optimised Banks UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(155,347,397)	(155,347,397)
Outperformance swaps - Outflow	–	–	157,908,252	157,908,252
Other liabilities				
Purchase of securities awaiting settlement	3,407,861	–	–	3,407,861
Accrued expenses	–	22,336	–	22,336
Net assets attributable to holders of Redeemable Shares	155,325,061	–	–	155,325,061
Total financial liabilities	**158,732,922**	**22,336**	**2,560,855**	**161,316,113**

Invesco Commodity Composite UCITS ETF

Invesco Commodity Composite UCITS ETF does not have a liquidity risk disclosure for 30 November 2025 as the Fund terminated on 20 November 2024.

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Other liabilities				
Purchase of securities awaiting settlement	64,746	–	–	64,746
Accrued expenses	–	38,939	–	38,939
Net assets attributable to holders of Redeemable Shares	319,892,058	–	–	319,892,058
Total financial liabilities	**319,956,804**	**38,939**	**–**	**319,995,743**

Invesco JPX-Nikkei 400 UCITS ETF

As at 30 November 2025	Less than 7 days JPY	7 days to 1 month JPY	Over 1 month JPY	Total JPY
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	(1,149,422,547)	–	(19,270,403,094)	(20,419,825,641)
Outperformance swaps - Outflow	1,170,634,054	–	19,347,768,700	20,518,402,754
Other liabilities				
Purchase of securities awaiting settlement	3,136,661,597	–	–	3,136,661,597
Accrued expenses	–	3,117,322	–	3,117,322
Net assets attributable to holders of Redeemable Shares	26,096,652,316	–	–	26,096,652,316
Total financial liabilities	**29,254,525,420**	**3,117,322**	**77,365,606**	**29,335,008,348**

Invesco NASDAQ Biotech UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(448,900,947)	(448,900,947)
Outperformance swaps - Outflow	–	–	451,599,287	451,599,287
Other liabilities				
Redemptions of Shares awaiting settlement	2,118,714	–	–	2,118,714
Accrued expenses	–	37,657	–	37,657
Net assets attributable to holders of Redeemable Shares	449,287,034	–	–	449,287,034
Total financial liabilities	**451,405,748**	**37,657**	**2,698,340**	**454,141,745**

Invesco Real Estate S&P US Select Sector UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(126,502,855)	(126,502,855)
Outperformance swaps - Outflow	–	–	126,641,733	126,641,733
Other liabilities				
Purchase of securities awaiting settlement	49,751	–	–	49,751
Accrued expenses	–	11,425	–	11,425
Net assets attributable to holders of Redeemable Shares	130,030,344	–	–	130,030,344
Total financial liabilities	**130,080,095**	**11,425**	**138,878**	**130,230,398**

Invesco Bloomberg Commodity UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Open forward foreign exchange contracts - Inflow	–	–	(689,201)	(689,201)
Open forward foreign exchange contracts - Outflow	–	–	689,252	689,252
Other liabilities				
Purchase of securities awaiting settlement	3,271,906	–	–	3,271,906
Accrued expenses	–	53,270	–	53,270
Net assets attributable to holders of Redeemable Shares	3,478,981,330	–	–	3,478,981,330
Total financial liabilities	**3,482,253,236**	**53,270**	**51**	**3,482,306,557**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco KBW NASDAQ FinTech UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Other liabilities				
Purchase of securities awaiting settlement	52,925	–	–	52,925
Accrued expenses	–	14,191	–	14,191
Net assets attributable to holders of Redeemable Shares	59,865,228	–	–	59,865,228
Total financial liabilities	**59,918,153**	**14,191**	**–**	**59,932,344**

Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Other liabilities				
Accrued expenses	–	5,243	–	5,243
Net assets attributable to holders of Redeemable Shares	345,486,568	–	–	345,486,568
Total financial liabilities	**345,486,568**	**5,243**	**–**	**345,491,811**

Invesco MSCI Europe ex-UK UCITS ETF

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(46,562,434)	(46,562,434)
Outperformance swaps - Outflow	–	–	46,686,721	46,686,721
Other liabilities				
Purchase of securities awaiting settlement	3,404,408	–	–	3,404,408
Accrued expenses	–	991	–	991
Net assets attributable to holders of Redeemable Shares	46,561,443	–	–	46,561,443
Total financial liabilities	**49,965,851**	**991**	**124,287**	**50,091,129**

Invesco MSCI Saudi Arabia UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(42,201,561)	(42,201,561)
Outperformance swaps - Outflow	–	–	44,860,226	44,860,226
Other liabilities				
Purchase of securities awaiting settlement	1,997	–	–	1,997
Accrued expenses	–	4,701	–	4,701
Net assets attributable to holders of Redeemable Shares	42,196,385	–	–	42,196,385
Total financial liabilities	**42,198,382**	**4,701**	**2,658,665**	**44,861,748**

Invesco Communications S&P US Select Sector UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(39,511,339)	(39,511,339)
Outperformance swaps - Outflow	–	–	40,086,783	40,086,783
Other liabilities				
Accrued expenses	–	5,912	–	5,912
Net assets attributable to holders of Redeemable Shares	147,357,882	–	–	147,357,882
Total financial liabilities	**147,357,882**	**5,912**	**575,444**	**147,939,238**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco S&P SmallCap 600 UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(231,920,626)	(231,920,626)
Outperformance swaps - Outflow	–	–	233,916,293	233,916,293
Other liabilities				
Accrued expenses	–	7,480	–	7,480
Net assets attributable to holders of Redeemable Shares	231,913,146	–	–	231,913,146
Total financial liabilities	**231,913,146**	**7,480**	**1,995,667**	**233,916,293**

Invesco MSCI Kuwait UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(7,506,778)	(7,506,778)
Outperformance swaps - Outflow	–	–	7,689,699	7,689,699
Other liabilities				
Purchase of securities awaiting settlement	19,492	–	–	19,492
Accrued expenses	–	4,480	–	4,480
Net assets attributable to holders of Redeemable Shares	7,503,087	–	–	7,503,087
Total financial liabilities	**7,522,579**	**4,480**	**182,921**	**7,709,980**

Invesco S&P 500 Scored & Screened UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(4,258,958,931)	(4,258,958,931)
Outperformance swaps - Outflow	–	–	4,299,743,591	4,299,743,591
Other liabilities				
Spot contracts payable	136	–	–	136
Purchase of securities awaiting settlement	276,042,331	–	–	276,042,331
Accrued expenses	–	38,409	–	38,409
Net assets attributable to holders of Redeemable Shares	4,258,403,564	–	–	4,258,403,564
Total financial liabilities	**4,534,446,031**	**38,409**	**40,784,660**	**4,575,269,100**

Invesco NASDAQ-100 Swap UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(932,785,005)	(932,785,005)
Outperformance swaps - Outflow	–	–	936,965,532	936,965,532
Other liabilities				
Purchase of securities awaiting settlement	5,421,463	–	–	5,421,463
Accrued expenses	–	117,519	–	117,519
Net assets attributable to holders of Redeemable Shares	2,261,507,562	–	–	2,261,507,562
Total financial liabilities	**2,266,929,025**	**117,519**	**4,180,527**	**2,271,227,071**

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco S&P China A 300 Swap UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(14,518,129)	(14,518,129)
Outperformance swaps - Outflow	–	–	14,575,902	14,575,902
Other liabilities				
Accrued expenses	–	1,377	–	1,377
Net assets attributable to holders of Redeemable Shares	14,522,202	–	–	14,522,202
Total financial liabilities	**14,522,202**	**1,377**	**57,773**	**14,581,352**

Invesco S&P China A MidCap 500 Swap UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(32,189,517)	(32,189,517)
Outperformance swaps - Outflow	–	–	32,330,771	32,330,771
Other liabilities				
Accrued expenses	–	2,890	–	2,890
Net assets attributable to holders of Redeemable Shares	32,211,411	–	–	32,211,411
Total financial liabilities	**32,211,411**	**2,890**	**141,254**	**32,355,555**

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Other liabilities				
Accrued expenses	–	2,006	–	2,006
Net assets attributable to holders of Redeemable Shares	71,285,212	–	–	71,285,212
Total financial liabilities	**71,285,212**	**2,006**	**–**	**71,287,218**

Invesco S&P 500 Equal Weight Swap UCITS ETF*

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(217,713,726)	(217,713,726)
Outperformance swaps - Outflow	–	–	218,528,155	218,528,155
Other liabilities				
Purchase of securities awaiting settlement	297,759	–	–	297,759
Accrued expenses	–	149,207	–	149,207
Net assets attributable to holders of Redeemable Shares	727,155,884	–	–	727,155,884
Total financial liabilities	**727,453,643**	**149,207**	**814,429**	**728,417,279**

Invesco EUR Overnight Return Swap UCITS ETF**

As at 30 November 2025	Less than 7 days EUR	7 days to 1 month EUR	Over 1 month EUR	Total EUR
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(5,918,020)	(5,918,020)
Outperformance swaps - Outflow	–	–	6,051,626	6,051,626
Other liabilities				
Accrued expenses	–	467	–	467
Net assets attributable to holders of Redeemable Shares	5,917,847	–	–	5,917,847
Total financial liabilities	**5,917,847**	**467**	**133,606**	**6,051,920**

**The Fund launched on 14 January 2025.*
***The Fund launched on 27 October 2025.*

2. Financial risks (continued)

D) Liquidity risk (continued)

Invesco GBP Overnight Return Swap UCITS ETF*

As at 30 November 2025	Less than 7 days GBP	7 days to 1 month GBP	Over 1 month GBP	Total GBP
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(4,919,908)	(4,919,908)
Outperformance swaps - Outflow	–	–	4,978,255	4,978,255
Other liabilities				
Accrued expenses	–	417	–	417
Net assets attributable to holders of Redeemable Shares	4,919,739	–	–	4,919,739
Total financial liabilities	**4,919,739**	**417**	**58,347**	**4,978,503**

Invesco USD Overnight Return Swap UCITS ETF*

As at 30 November 2025	Less than 7 days USD	7 days to 1 month USD	Over 1 month USD	Total USD
Derivative financial liabilities, settled gross				
Outperformance swaps - Inflow	–	–	(4,920,368)	(4,920,368)
Outperformance swaps - Outflow	–	–	5,045,865	5,045,865
Other liabilities				
Accrued expenses	–	417	–	417
Net assets attributable to holders of Redeemable Shares	4,920,188	–	–	4,920,188
Total financial liabilities	**4,920,188**	**417**	**125,497**	**5,046,102**

**The Fund launched on 27 October 2025.*

All of the Fund's derivative financial instruments in a loss position are all due in over 1 month.

Please refer to the Schedule of Investments of the Invesco Bloomberg Commodity UCITS ETF on page 302 for information on Notional amounts of forward currency transactions.

The swaps are reset at a minimum on a 30 day basis and may also be reset to pay operating expenses. In addition, the swaps are reset every time there is a change in the notional amount of a swap as a result of subscriptions or redemptions, except for the Commodity Funds where resets occur on a weekly basis.

E) Specific instruments

Forward foreign exchange contracts

The Funds may enter into forward foreign exchange contracts.

The fair value of the forward foreign exchange contracts is determined using quoted forward exchange rates at the reporting date and present value calculations. Details of the unrealised gains/(losses) on each open forward foreign exchange contracts can be found in the Schedules of Investments of each Fund.

Swap agreements

The Funds of the Company enter into swap agreements. Swap agreements are privately negotiated agreements between the Fund and a counterparty to exchange or swap investment cash flows, assets, foreign currencies or market-linked returns at specified, future intervals.

The Funds (except for the Commodity Funds) enter into outperformance swaps where the Fund exchanges the performance of the equity securities it owns for the target performance as described in the relevant supplement. The outperformance swaps are a cost efficient method of achieving the target performance.

The Commodity Funds enter into total return swaps which exchange an interest payment for the target performance.

The Investment Manager monitors the liquidity of the underlying equities and counterparty credit quality.

Details of the unrealised gains/(losses) on each open swap position can be found in the Funds' Schedules of Investments.

F) Capital risk management

The capital of the Funds is represented by the net assets attributable to holders of Redeemable Shares. The amount of net assets attributable to holders of Redeemable Shares can change significantly on a daily basis as the Funds are subject to subscriptions and redemptions at the discretion of the Shareholders.

Please refer to Note 6 for dividends strategy.

The Funds' individual objectives when managing capital is to safeguard each Fund's ability to continue as a going concern in order to provide returns for Shareholders and to maintain a strong capital base to support the development of the investment activities of the Funds.

2. Financial risks (continued)

G) Fair value information

IFRS 13 'Fair Value Measurement' requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities in the Statement of Financial Position. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

The fair value hierarchy has the following levels:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

Investments whose values are based on quoted market prices in active markets and therefore classified within Level 1, include active listed equities. The Company does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2.

The Level 2 amounts above represent outperformance/total return swap. These are priced using a valuation comprising of observable data which tracks the performance of the Reference Index against the performance of the Fund’s underlying equity basket.

The Schedule of Investments shows the equities split by level, country of origin and industry group. The derivatives are outperformance/total return swaps and forwards. All equities and treasury bills are classified as Level 1 and all outperformance/total swaps and forwards as Level 2.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

The Funds do not have any investments, and have not entered into any transactions, requiring this type of valuation during the financial period/year. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The tables below and overleaf analyse within the fair value hierarchy the Fund’s financial assets and liabilities (by class) measured at fair value. Amounts are stated in US Dollars, Euro, Sterling and Japanese Yen.

As at 31 May 2026

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Total					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	169,354,804	–	169,354,804
- Equity securities	EUR	80,075,491,998	–	–	80,075,491,998
- Treasury Bills	EUR	2,188,151,921	–	–	2,188,151,921
- Treasury Notes	EUR	1,901,440,876			1,901,440,876
Total assets		**84,165,084,795**	**169,354,804**	**–**	**84,334,439,599**
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	317,083,481	–	317,083,481
Total liabilities		**–**	**317,083,481**	**–**	**317,083,481**
Invesco EURO STOXX 50 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	1,247,967,031	–	–	1,247,967,031
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	22,729,077	–	22,729,077

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2026

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco MSCI Europe UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	58,934,517	–	–	58,934,517
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	951,454	–	951,454
Invesco FTSE 100 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	GBP	37,218,031	–	–	37,218,031
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	GBP	–	842,340	–	842,340
Invesco FTSE 250 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	GBP	26,287,275	–	–	26,287,275
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	GBP	–	238,436	–	238,436
Invesco MSCI USA UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	23,458,359	–	23,458,359
- Equity securities	USD	10,981,704,821	–	–	10,981,704,821
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	64,402,055	–	64,402,055
Invesco Russell 2000 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	323,834,414	–	–	323,834,414
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	2,433,621	–	2,433,621

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2026

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco STOXX Europe 600 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	562,622,371	–	–	562,622,371
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	4,637,929	–	4,637,929
Invesco MSCI Japan UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	117,222	–	117,222
- Equity securities	USD	9,303,723	–	–	9,303,723
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	746	–	746
Invesco MSCI World UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	18,909,430	–	18,909,430
- Equity securities	USD	7,908,502,406	–	–	7,908,502,406
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	23,523,243	–	23,523,243
Invesco STOXX Europe 600 Optimised Media UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	30,518	–	30,518
- Equity securities	EUR	3,601,272	–	–	3,601,272
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	16,710	–	16,710
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	4,842,918	–	–	4,842,918
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	55,441	–	55,441

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2026

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco STOXX Europe 600 Optimised Banks UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	1,811,962	–	1,811,962
- Equity securities	EUR	546,940,943	–	–	546,940,943
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	775,042	–	775,042
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	214,864,377	–	–	214,864,377
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	2,735,455	–	2,735,455
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	140,852	–	140,852
- Equity securities	EUR	37,093,843	–	–	37,093,843
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	169,701	–	169,701
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	2,762	–	2,762
- Equity securities	EUR	6,505,043	–	–	6,505,043
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	67,741	–	67,741

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2026

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	15,077,298	–	–	15,077,298
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	457,064	–	457,064
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	28,709,107	–	–	28,709,107
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	821,545	–	821,545
Invesco STOXX Europe 600 Optimised Retail UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	4,443	–	4,443
- Equity securities	EUR	2,017,924	–	–	2,017,924
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	1,790	–	1,790
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	65,539	–	65,539
- Equity securities	EUR	7,726,429	–	–	7,726,429
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	15,481	–	15,481
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	14,186,913	–	–	14,186,913
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	138,894	–	138,894

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2026

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	2,432	–	2,432
- Equity securities	EUR	36,498,330	–	–	36,498,330
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	203,373	–	203,373
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	5,692	–	5,692
- Equity securities	EUR	14,354,861	–	–	14,354,861
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	118,754	–	118,754
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	19,003	–	19,003
- Equity securities	EUR	18,964,348	–	–	18,964,348
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	44,008	–	44,008
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	47,323,310	–	–	47,323,310
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	943,498	–	943,498

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2026

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco STOXX Europe 600 Optimised Technology UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	71,333	–	71,333
- Equity securities	EUR	20,646,362	–	–	20,646,362
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	13,664	–	13,664
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	7,756,042	–	–	7,756,042
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	240,222	–	240,222
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	7,234,651	–	–	7,234,651
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	147,327	–	147,327
Invesco Technology S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	33,881,161	–	33,881,161
- Equity securities	USD	2,390,309,159	–	–	2,390,309,159
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco Health Care S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	460,852,562	–	–	460,852,562
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	3,217,143	–	3,217,143

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2026

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco Industrials S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	84,222	–	84,222
- Equity securities	USD	169,675,976	–	–	169,675,976
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	394,143	–	394,143
Invesco Utilities S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	153,129,823	–	–	153,129,823
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	492,175	–	492,175
Invesco Materials S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	33,287	–	33,287
- Equity securities	USD	44,398,261	–	–	44,398,261
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	39,433	–	39,433
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	101,381,230	–	–	101,381,230
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	2,398,110	–	2,398,110
Invesco Energy S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	189,093,790	–	–	189,093,790
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	1,956,503	–	1,956,503

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2026

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco Consumer Staples S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	47,935,196	–	–	47,935,196
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	1,521,222	–	1,521,222
Invesco Financials S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	1,185,978	–	1,185,978
- Equity securities	USD	339,786,463	–	–	339,786,463
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco MSCI Emerging Markets UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	1,219,136	–	1,219,136
- Equity securities	USD	401,545,639	–	–	401,545,639
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco S&P 500 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	92,669,964	–	92,669,964
- Equity securities	USD	56,205,723,716	–	–	56,205,723,716
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	145,054,530	–	145,054,530
Invesco EURO STOXX Optimised Banks UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	305,271	–	305,271
- Equity securities	EUR	151,690,985	–	–	151,690,985
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	910,926	–	910,926

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2026

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco Commodity Composite UCITS ETF*					
Assets					
Financial assets at fair value through profit or loss:					
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	384,431,703	–	–	384,431,703
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	9,881,962	–	9,881,962
Invesco JPX-Nikkei 400 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	JPY	–	85,354,253	–	85,354,253
- Equity securities	JPY	32,751,099,340	–	–	32,751,099,340
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	JPY	–	210,937,704	–	210,937,704
Invesco NASDAQ Biotech UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	413,856,940	–	–	413,856,940
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	3,520,772	–	3,520,772
Invesco Real Estate S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	149,514,881	–	–	149,514,881
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	2,239,622	–	2,239,622

**The Fund terminated on 20 November 2024.*

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2026

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco Bloomberg Commodity UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	9,614,254	–	9,614,254
- Treasury Bills	USD	2,233,383,454	–	–	2,233,383,454
- Treasury Notes	USD	1,957,034,530	–	–	1,957,034,530
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	150,455	–	150,455
Invesco KBW NASDAQ FinTech UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	2,173,778	–	2,173,778
- Equity securities	USD	74,294,593	–	–	74,294,593
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	6,398,198	–	6,398,198
- Treasury Bills	USD	280,298,124	–	–	280,298,124
- Treasury Notes	USD	227,494,126	–	–	227,494,126
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco MSCI Europe ex-UK UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	59,047,650	–	–	59,047,650
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	1,302,030	–	1,302,030

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2026

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco MSCI Saudi Arabia UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	60,772	–	60,772
- Equity securities	USD	45,050,220	–	–	45,050,220
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	664,036	–	664,036
Invesco Communications S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	161,762,560	–	–	161,762,560
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	2,502,135	–	2,502,135
Invesco S&P SmallCap 600 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	360,675,928	–	–	360,675,928
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	2,144,383	–	2,144,383
Invesco MSCI Kuwait UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	4,037,047	–	–	4,037,047
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	20,751	–	20,751
Invesco S&P 500 Scored & Screened UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	306,357	–	306,357
- Equity securities	USD	4,166,356,476	–	–	4,166,356,476
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	36,322,123	–	36,322,123

2. Financial risks (continued)
G) Fair value information (continued)

As at 31 May 2026

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco NASDAQ-100 Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	2,300,725	–	2,300,725
- Equity securities	USD	2,883,797,215	–	–	2,883,797,215
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	13,658,225	–	13,658,225
Invesco S&P China A 300 Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	16,387,608	–	–	16,387,608
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	332,739	–	332,739
Invesco S&P China A MidCap 500 Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	46,737,348	–	–	46,737,348
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	2,058,454	–	2,058,454
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Treasury Bills	USD	39,784,524	–	–	39,784,524
- Treasury Notes	USD	34,359,702	–	–	34,359,702
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	124,044	–	124,044
Invesco S&P 500 Equal Weight Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	1,799,648	–	1,799,648
- Equity securities	USD	1,062,182,454	–	–	1,062,182,454
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	4,126,195	–	4,126,195

2. Financial risks (continued)

G) Fair value information (continued)

As at 31 May 2026

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco EUR Overnight Return Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	5,038,756	–	–	5,038,756
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	65,435	–	65,435
Invesco GBP Overnight Return Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	GBP	5,060,150	–	–	5,060,150
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	GBP	–	33,817	–	33,817
Invesco USD Overnight Return Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	5,175,061	–	–	5,175,061
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	153,409	–	153,409
Invesco MSCI North America Swap UCITS ETF*					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	9,626	–	9,626
- Equity securities	USD	4,110,762	–	–	4,110,762
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	27,529	–	27,529

**The Fund launched on 26 May 2026.*

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2025

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Total					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	75,387,675	–	75,387,675
- Equity securities	EUR	69,283,163,044	–	–	69,283,163,044
- Treasury Bills	EUR	2,150,059,902	–	–	2,150,059,902
- Treasury Notes	EUR	827,598,681			827,598,681
Total assets		**72,260,821,627**	**75,387,675**	**–**	**72,336,209,302**
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	356,907,081	–	356,907,081
Total liabilities		**–**	**356,907,081**	**–**	**356,907,081**
Invesco EURO STOXX 50 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	1,251,139,108	–	–	1,251,139,108
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	17,265,947	–	17,265,947
Invesco MSCI Europe UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	64,703,895	–	–	64,703,895
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	405,184	–	405,184
Invesco FTSE 100 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	GBP	–	25,071	–	25,071
- Equity securities	GBP	26,580,539	–	–	26,580,539
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	GBP	–	49,771	–	49,771

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2025

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco FTSE 250 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	GBP	–	79,209	–	79,209
- Equity securities	GBP	26,131,378	–	–	26,131,378
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	GBP	–	74,480	–	74,480
Invesco MSCI USA UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	2,404,372	–	2,404,372
- Equity securities	USD	7,612,389,738	–	–	7,612,389,738
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	41,536,179	–	41,536,179
Invesco Russell 2000 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	74,001	–	74,001
- Equity securities	USD	261,447,708	–	–	261,447,708
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	867,381	–	867,381
Invesco STOXX Europe 600 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	144,701	–	144,701
- Equity securities	EUR	466,306,328	–	–	466,306,328
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	1,221,394	–	1,221,394
Invesco MSCI Japan UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	15	–	15
- Equity securities	USD	7,707,653	–	–	7,707,653
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	34,167	–	34,167

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2025

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco MSCI World UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	4,793,769	–	4,793,769
- Equity securities	USD	7,216,618,015	–	–	7,216,618,015
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	30,302,622	–	30,302,622
Invesco STOXX Europe 600 Optimised Media UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	18,785	–	18,785
- Equity securities	EUR	2,966,099	–	–	2,966,099
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	8,908	–	8,908
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	10,060	–	10,060
- Equity securities	EUR	6,530,307	–	–	6,530,307
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	18,463	–	18,463
Invesco STOXX Europe 600 Optimised Banks UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	541,393,167	–	–	541,393,167
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	4,823,187	–	4,823,187

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2025

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	43,421	–	43,421
- Equity securities	EUR	8,494,270	–	–	8,494,270
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	–	–	–
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	740	–	740
- Equity securities	EUR	31,703,605	–	–	31,703,605
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	81,082	–	81,082
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	9,498	–	9,498
- Equity securities	EUR	5,940,127	–	–	5,940,127
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	10,077	–	10,077
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	12,619,565	–	–	12,619,565
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	155,323	–	155,323

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2025

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	2,548	–	2,548
- Equity securities	EUR	8,372,554	–	–	8,372,554
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	216,467	–	216,467
Invesco STOXX Europe 600 Optimised Retail UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	7,237	–	7,237
- Equity securities	EUR	1,992,767	–	–	1,992,767
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	8,264	–	8,264
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	4,636,385	–	–	4,636,385
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	59,917	–	59,917
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	525	–	525
- Equity securities	EUR	6,873,128	–	–	6,873,128
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	34,397	–	34,397

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2025

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	173,458	–	173,458
- Equity securities	EUR	25,718,416	–	–	25,718,416
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	–	–	–
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	9,190,412	–	–	9,190,412
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	92,849	–	92,849
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	763	–	763
- Equity securities	EUR	13,216,326	–	–	13,216,326
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	91,325	–	91,325
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	2,101	–	2,101
- Equity securities	EUR	54,935,504	–	–	54,935,504
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	261,165	–	261,165

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2025

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco STOXX Europe 600 Optimised Technology UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	EUR	–	4,771	–	4,771
- Equity securities	EUR	7,130,661	–	–	7,130,661
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	23,474	–	23,474
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	5,748,259	–	–	5,748,259
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	38,284	–	38,284
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	6,346,052	–	–	6,346,052
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	43,609	–	43,609
Invesco Technology S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	3,349,258	–	3,349,258
- Equity securities	USD	1,678,781,815	–	–	1,678,781,815
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	10,805,604	–	10,805,604
Invesco Health Care S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	408,816,690	–	–	408,816,690
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	6,278,409	–	6,278,409

2. Financial risks (continued)
G) Fair value information (continued)

As at 30 November 2025

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco Industrials S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	38,018	–	38,018
- Equity securities	USD	122,725,888	–	–	122,725,888
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	458,486	–	458,486
Invesco Utilities S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	401,776	–	401,776
- Equity securities	USD	151,129,367	–	–	151,129,367
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	1,068,539	–	1,068,539
Invesco Materials S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	33,443	–	33,443
- Equity securities	USD	23,161,740	–	–	23,161,740
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	92,240	–	92,240
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	7,110	–	7,110
- Equity securities	USD	75,194,981	–	–	75,194,981
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	146,264	–	146,264
Invesco Energy S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	605,686	–	605,686
- Equity securities	USD	77,031,836	–	–	77,031,836
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	3,252	–	3,252

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2025

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco Consumer Staples S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	89,250	–	89,250
- Equity securities	USD	30,985,556	–	–	30,985,556
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	64,076	–	64,076
Invesco Financials S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	338,914	–	338,914
- Equity securities	USD	403,410,329	–	–	403,410,329
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	1,547,103	–	1,547,103
Invesco MSCI Emerging Markets UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	12,468	–	12,468
- Equity securities	USD	433,345,566	–	–	433,345,566
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	17,942,357	–	17,942,357
Invesco S&P 500 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	2,456,526	–	2,456,526
- Equity securities	USD	49,745,965,304	–	–	49,745,965,304
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	215,712,457	–	215,712,457
Invesco EURO STOXX Optimised Banks UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	157,908,105	–	–	157,908,105
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	2,560,855	–	2,560,855

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2025

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco Commodity Composite UCITS ETF*					
Assets					
Financial assets at fair value through profit or loss:					
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	1,210,265	–	1,210,265
- Equity securities	USD	318,785,371	–	–	318,785,371
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco JPX-Nikkei 400 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	JPY	–	8,782,780	–	8,782,780
- Equity securities	JPY	26,187,900,556	–	–	26,187,900,556
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	JPY	–	98,577,113	–	98,577,113
Invesco NASDAQ Biotech UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	451,599,128	–	–	451,599,128
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	2,698,340	–	2,698,340
Invesco Real Estate S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	4,432	–	4,432
- Equity securities	USD	129,650,982	–	–	129,650,982
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	138,878	–	138,878

**The Fund terminated on 20 November 2024.*

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2025

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco Bloomberg Commodity UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	57,444,632	–	57,444,632
- Treasury Bills	USD	2,216,223,727	–	–	2,216,223,727
- Treasury Notes	USD	861,061,949	–	–	861,061,949
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	51	–	51
Invesco KBW NASDAQ FinTech UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	83,708	–	83,708
- Equity securities	USD	59,798,554	–	–	59,798,554
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	8,069,909	–	8,069,909
- Treasury Bills	USD	232,976,612	–	–	232,976,612
- Treasury Notes	USD	80,887,365	–	–	80,887,365
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco MSCI Europe ex-UK UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	46,686,683	–	–	46,686,683
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	124,287	–	124,287
Invesco MSCI Saudi Arabia UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	44,860,116	–	–	44,860,116
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	2,658,665	–	2,658,665

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2025

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco Communications S&P US Select Sector UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	903,482	–	903,482
- Equity securities	USD	147,035,682	–	–	147,035,682
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	575,444	–	575,444
Invesco S&P SmallCap 600 UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	233,916,178	–	–	233,916,178
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	1,995,667	–	1,995,667
Invesco MSCI Kuwait UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	7,689,541	–	–	7,689,541
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	182,921	–	182,921
Invesco S&P 500 Scored & Screened UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	4,299,743,215	–	–	4,299,743,215
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	40,784,660	–	40,784,660
Invesco NASDAQ-100 Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	2,876,779	–	2,876,779
- Equity securities	USD	2,253,233,215	–	–	2,253,233,215
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	4,180,527	–	4,180,527

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2025

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco S&P China A 300 Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	14,575,801	–	–	14,575,801
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	57,773	–	57,773
Invesco S&P China A MidCap 500 Swap UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	32,330,640	–	–	32,330,640
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	141,254	–	141,254
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	1,232,478	–	1,232,478
- Treasury Bills	USD	46,052,895	–	–	46,052,895
- Treasury Notes	USD	18,520,804	–	–	18,520,804
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	–	–	–
Invesco S&P 500 Equal Weight Swap UCITS ETF*					
Assets					
Financial assets at fair value through profit or loss:					
- Derivatives	USD	–	380,646	–	380,646
- Equity securities	USD	727,799,892	–	–	727,799,892
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	814,429	–	814,429
Invesco EUR Overnight Return Swap UCITS ETF**					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	EUR	6,051,522	–	–	6,051,522
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	EUR	–	133,606	–	133,606

**The Fund launched on 14 January 2025.*
***The Fund launched on 27 October 2025.*

2. Financial risks (continued)

G) Fair value information (continued)

As at 30 November 2025

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Invesco GBP Overnight Return Swap UCITS ETF*					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	GBP	4,978,123	–	–	4,978,123
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	GBP	–	58,347	–	58,347
Invesco USD Overnight Return Swap UCITS ETF*					
Assets					
Financial assets at fair value through profit or loss:					
- Equity securities	USD	5,045,438	–	–	5,045,438
Liabilities					
Financial liabilities at fair value through profit or loss:					
- Derivatives	USD	–	125,497	–	125,497

**The Fund launched on 27 October 2025.*

Level 3 reconciliation

There were no level 3 assets held during the financial period ended 31 May 2026 and year ended 30 November 2025.

The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The fair value of financial assets and liabilities traded in an active market (such as trading securities) are based on quoted market prices at the close of trading on the financial period/year end date. The fair value of the outperformance swaps and total return swaps held by the Funds is arrived at using a valuation technique comprising of observable data. Forward foreign exchange contracts are valued at market settlement price.

A financial instrument is regarded as quoted in an active market if the quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

Outperformance and total return swaps are marked to market daily in line with the valuation technique which uses values from third party vendors and the change in value, if any, is recorded as an unrealised gain or loss on the Statement of Financial Position. The values used in the swap mark to market calculation are the prices of the basket of equities (outperformance swaps) or Treasury Bills (total return swaps) held by the Fund and the price of the underlying Reference Index/strategy of the Fund, which represent the opposing sides of the swap.

In the event that market quotes are not readily available for either of these inputs the value of the relevant input will be determined in good faith by the Administrator or another independent service provider, generally based upon recommendations provided by the Investment Manager.

The carrying values of other receivables and payables are assumed to approximate their fair value.

Financial assets and liabilities not measured at fair value

The financial assets and liabilities not measured at fair value through profit or loss are short-term financial assets and financial liabilities whose carrying amounts approximate fair value. They are categorised as Level 2 in the fair value hierarchy.

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss

Financial period ended 31 May 2026	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR	Invesco FTSE 100 UCITS ETF GBP	Invesco FTSE 250 UCITS ETF GBP	Invesco MSCI USA UCITS ETF USD
Realised gains on sale of investments	6,566,746,068	165,072,613	7,564,162	4,596,912	2,817,477	913,727,611
Realised losses on outperformance and total return swaps	(1,392,465,149)	(85,673,556)	(2,049,407)	(1,410,691)	(1,120,563)	(187,303,951)
Net foreign currency gains/(losses)	46,813,699	279,913	(9,652)	(12,848)	1,688	2,418,109
Net change in unrealised appreciation on investments	3,765,211,433	31,496,595	1,229,903	204,424	327,792	288,762,374
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	131,062,521	(5,463,130)	(546,270)	(817,639)	(243,165)	(1,817,393)
Net gains on financial assets and liabilities at fair value through profit or loss	**9,117,368,572**	**105,712,435**	**6,188,736**	**2,560,158**	**1,783,229**	**1,015,786,750**

Financial period ended 31 May 2026	Invesco Russell 2000 UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI Japan UCITS ETF USD	Invesco MSCI World UCITS ETF USD	Invesco STOXX Europe 600 Optimised Media UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF EUR
Realised gains on sale of investments	25,460,924	58,320,698	1,121,519	464,240,226	267,839	873,933
Realised gains/(losses) on outperformance and total return swaps	22,570,016	(19,471,552)	118,301	191,981,356	(445,366)	(1,451,713)
Net foreign currency (losses)/gains	(14)	(130,828)	–	520,333	(1,943)	(3,096)
Net change in unrealised appreciation on investments	1,006,160	16,055,000	900	128,671,828	65,218	73,702
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(1,640,241)	(3,561,236)	150,628	20,895,040	3,931	(47,038)
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	**47,396,845**	**51,212,082**	**1,391,348**	**806,308,783**	**(110,321)**	**(554,212)**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

Financial period ended 31 May 2026	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF EUR
Realised gains on sale of investments	70,339,218	5,509,914	3,717,790	956,154	1,583,619	2,378,148
Realised (losses)/gains on outperformance and total return swaps	(15,345,159)	(3,993,499)	(3,717,847)	(332,532)	(1,515,643)	938,847
Net foreign currency gains/(losses)	156,476	(104,751)	(14,604)	(2,890)	10,842	(29,533)
Net change in unrealised appreciation/(depreciation) on investments	26,473,440	8,886,163	755,678	(50,819)	516,332	1,026,632
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	5,860,107	(2,778,875)	51,492	(64,400)	(301,741)	(607,627)
Net gains on financial assets and liabilities at fair value through profit or loss	**87,484,082**	**7,518,952**	**792,509**	**505,513**	**293,409**	**3,706,467**

Financial period ended 31 May 2026	Invesco STOXX Europe 600 Optimised Retail UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Health Care UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF EUR
Realised gains on sale of investments	332,115	751,680	1,121,342	3,641,375	1,555,679	1,741,638
Realised (losses)/gains on outperformance and total return swaps	(316,619)	(707,052)	(1,653,148)	6,446,919	(2,014,569)	(844,104)
Net foreign currency (losses)/gains	(598)	(2,764)	9,152	(20,454)	(669)	(38,911)
Net change in unrealised appreciation/(depreciation) on investments	12,659	(1,492)	322,003	238,266	242,778	16,961
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	3,680	109,975	(105,022)	(374,399)	(20,213)	65,558
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	**31,237**	**150,347**	**(305,673)**	**9,931,707**	**(236,994)**	**941,142**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

Financial period ended 31 May 2026	Invesco STOXX Europe 600 Optimised Insurance UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Technology UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Telecommuni-cations UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Utilities UCITS ETF EUR	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD
Realised gains on sale of investments	7,568,613	1,674,298	1,032,115	778,938	282,401,721	37,663,499
Realised (losses)/gains on outperformance and total return swaps	(5,057,932)	1,287,233	805,764	(64,810)	60,499,286	(50,611,537)
Net foreign currency (losses)/ gains	(31,443)	(23,717)	1,073	(649)	(9)	–
Net change in unrealised (depreciation)/appreciation on investments	(287,157)	628,166	156,901	170,168	85,432,569	(5,688,568)
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(684,435)	76,372	(201,939)	(103,718)	41,337,507	3,061,267
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	**1,507,646**	**3,642,352**	**1,793,914**	**779,929**	**469,671,074**	**(15,575,339)**

Financial period ended 31 May 2026	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD
Realised gains on sale of investments	16,837,704	25,827,450	2,352,338	16,278,250	25,705,607	7,938,658
Realised gains/(losses) on outperformance and total return swaps	1,365,815	(19,801,579)	(646,399)	(10,501,705)	5,274,296	(4,117,243)
Net foreign currency (losses)/ gains	(1)	–	–	3	1	(2)
Net change in unrealised (depreciation)/appreciation on investments	(1,131,188)	(11,384,923)	10,789	(2,503,303)	(7,364,268)	142,944
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	110,547	174,587	52,651	(2,258,957)	(2,558,936)	(1,546,396)
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	**17,182,877**	**(5,184,465)**	**1,769,379**	**1,014,288**	**21,056,700**	**2,417,961**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

Financial period ended 31 May 2026	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR	Invesco Commodity Composite UCITS ETF* USD	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD
Realised gains on sale of investments	46,638,534	49,477,278	4,494,639,800	19,157,826	–	9,089,166
Realised (losses)/gains on outperformance and total return swaps	(67,836,994)	29,186,268	(2,517,367,798)	(894,130)	–	36,507,117
Net foreign currency (losses)/ gains	–	(24)	47,412,441	(37,284)	–	–
Net change in unrealised appreciation/(depreciation) on investments	8,705,169	(2,357,823)	3,527,664,623	804,858	–	7,078,588
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	2,394,167	19,149,024	161,013,777	1,955,200	–	(11,092,228)
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	**(10,099,124)**	**95,454,723**	**5,713,362,843**	**20,986,470**	**–**	**41,582,643**

Financial period ended 31 May 2026	Invesco JPX-Nikkei 400 UCITS ETF JPY	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Real Estate S&P US Select Sector UCITS ETF USD	Invesco Bloomberg Commodity UCITS ETF USD	Invesco KBW NASDAQ FinTech UCITS ETF USD	Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF USD
Realised gains on sale of investments	4,659,919,624	38,813,144	4,547,358	57,898	5,235,771	5,318
Realised gains/(losses) on outperformance and total return swaps	305,156,575	(21,294,086)	9,664,201	893,974,497	(6,701,023)	108,030,162
Net foreign currency gains/ (losses)	73,315,301	(3)	–	(1,277,804)	–	–
Net change in unrealised appreciation/(depreciation) on investments	366,646,210	(3,613,776)	102,370	42,993,425	(5,405,347)	4,687,276
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(35,473,461)	(822,432)	(2,105,177)	(49,298,290)	2,090,070	(1,671,711)
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	**5,369,564,249**	**13,082,847**	**12,208,752**	**886,449,726**	**(4,780,529)**	**111,051,045**

**The Fund terminated on 20 November 2024.*

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

Financial period ended 31 May 2026	Invesco MSCI Europe ex-UK UCITS ETF EUR	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Communi-cations S&P US Select Sector UCITS ETF USD	Invesco S&P SmallCap 600 UCITS ETF USD	Invesco MSCI Kuwait UCITS ETF USD	Invesco S&P 500 Scored & Screened UCITS ETF USD
Realised gains on sale of investments	8,119,303	9,378,339	18,633,625	28,688,041	688,275	362,686,590
Realised (losses)/gains on outperformance and total return swaps	(4,756,650)	(3,744,955)	(14,062,290)	14,207,603	(413,199)	(44,207,075)
Net foreign currency (losses)/gains	(6,646)	–	–	(1)	–	5,233,239
Net change in unrealised appreciation/(depreciation) on investments	3,077,951	(4,598,006)	(525,821)	(3,277,024)	(372,437)	91,236,555
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(1,177,743)	2,055,401	(2,830,173)	(148,715)	162,170	4,789,422
Net gains on financial assets and liabilities at fair value through profit or loss	**5,256,215**	**3,090,779**	**1,215,341**	**39,469,904**	**64,809**	**419,738,731**

Financial period ended 31 May 2026	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD	Invesco S&P 500 Equal Weight Swap UCITS ETF USD	Invesco EUR Overnight Return Swap UCITS ETF* EUR
Realised gains on sale of investments	266,806,942	1,783,937	5,004,183	5,630	52,502,454	498,541
Realised gains/(losses) on outperformance and total return swaps	98,967,700	1,397,393	4,023,527	19,549,149	(9,379,081)	(694,977)
Net foreign currency (losses)/gains	(94)	–	(2)	–	(1)	1,058
Net change in unrealised appreciation/(depreciation) on investments	105,603,066	(224,789)	2,216,688	751,659	46,648,576	190,099
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(10,053,752)	(274,967)	(1,917,200)	(1,356,522)	(1,892,764)	68,171
Net gains on financial assets and liabilities at fair value through profit or loss	**461,323,862**	**2,681,574**	**9,327,196**	**18,949,916**	**87,879,184**	**62,892**

Financial period ended 31 May 2026	Invesco GBP Overnight Return Swap UCITS ETF* GBP	Invesco USD Overnight Return Swap UCITS ETF* USD	Invesco MSCI North America Swap UCITS ETF** USD
Realised gains(/losses) on sale of investments	535,405	438,585	(10,010)
Realised (losses)/gains on outperformance and total return swaps	(558,991)	(404,105)	7,252
Net foreign currency gains/(losses)	2,602	(1)	1,639
Net change in unrealised appreciation on investments	107,468	96,827	52,565
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	24,530	(27,912)	(17,904)
Net gains on financial assets and liabilities at fair value through profit or loss	**111,014**	**103,394**	**33,542**

**The Fund launched on 27 October 2025.*
***The Fund launched on 26 May 2026.*

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

Financial period ended 31 May 2025	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR	Invesco FTSE 100 UCITS ETF GBP	Invesco FTSE 250 UCITS ETF GBP	Invesco MSCI USA UCITS ETF USD
Realised (losses)/gains on sale of investments	(503,703,595)	48,584,753	4,977,753	1,406,092	6,073,360	(23,838,271)
Realised (losses)/gains on outperformance and total return swaps	(604,699,843)	47,183,025	(1,205,936)	(604,245)	(6,911,798)	(130,915,732)
Net foreign currency gains/(losses)	260,521,167	1,000,912	(15,480)	(1,817)	34,366	636,812
Net change in unrealised appreciation/(depreciation) on investments	572,934,254	(152,252,783)	1,023,636	591,473	1,962,134	77,517,816
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	233,227,154	170,565,815	(501,927)	241,472	43,395	4,510,063
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	**(41,720,863)**	**115,081,722**	**4,278,046**	**1,632,975**	**1,201,457**	**(72,089,312)**

Financial period ended 31 May 2025	Invesco Russell 2000 UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI Japan UCITS ETF USD	Invesco MSCI World UCITS ETF USD	Invesco STOXX Europe 600 Optimised Media UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF EUR
Realised (losses)/gains on sale of investments	(9,385,509)	21,268,302	439,426	(56,627,983)	972,195	330,419
Realised (losses)/gains on outperformance and total return swaps	(35,506,720)	16,617,618	465,332	149,873,579	(1,261,600)	(197,344)
Net foreign currency (losses)/gains	(2)	(75,836)	(1)	(51)	114	(476)
Net change in unrealised (depreciation)/appreciation on investments	(3,436,842)	2,050,461	319,931	55,137,394	130,153	129,775
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(1,717,855)	1,129,515	90,174	183,662	22,567	(67,382)
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	**(50,046,928)**	**40,990,060**	**1,314,862**	**148,566,601**	**(136,571)**	**194,992**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

Financial period ended 31 May 2025	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF EUR
Realised (losses)/gains on sale of investments	(461,540)	1,887,200	517,728	680,478	1,030,853	725,254
Realised gains/(losses) on outperformance and total return swaps	111,196,308	(1,011,850)	1,736,312	(247,635)	259,351	(995,391)
Net foreign currency (losses)/ gains	(840,117)	2,143	(31,905)	(301)	(66,431)	11,946
Net change in unrealised appreciation/(depreciation) on investments	5,817,053	170,341	429,228	(17,965)	215,003	(131,921)
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(1,215,777)	488,028	(307,597)	(104,813)	4,741	155,787
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	**114,495,927**	**1,535,862**	**2,343,766**	**309,764**	**1,443,517**	**(234,325)**

Financial period ended 31 May 2025	Invesco STOXX Europe 600 Optimised Retail UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Health Care UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF EUR
Realised gains on sale of investments	595,068	458,020	507,857	1,742,977	1,224,458	5,837,582
Realised (losses)/gains on outperformance and total return swaps	(558,317)	(633,724)	(158,996)	(3,525,368)	(1,547,282)	1,016,075
Net foreign currency (losses)/ gains	(460)	(1,094)	(249)	13,620	3,465	(1,136,131)
Net change in unrealised appreciation on investments	517,668	52,617	73,505	238,116	169,749	2,334,203
Net change in unrealised appreciation on outperformance and total return swaps	140,938	62,310	9,092	776	91,238	83,746
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	**694,897**	**(61,871)**	**431,209**	**(1,529,879)**	**(58,372)**	**8,135,475**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

Financial period ended 31 May 2025	Invesco STOXX Europe 600 Optimised Insurance UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Technology UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Telecommuni-cations UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Utilities UCITS ETF EUR	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD
Realised gains on sale of investments	3,714,198	928,808	1,128,026	461,022	14,626,765	34,399,558
Realised gains/(losses) on outperformance and total return swaps	8,273,098	(115,084)	1,069,838	(22,914)	18,045,816	(39,588,672)
Net foreign currency gains/(losses)	21,718	(5,248)	7,927	193	(5)	(1)
Net change in unrealised (depreciation)/appreciation on investments	(1,905,246)	150,276	(1,932)	233,439	(30,615,352)	(34,289,573)
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(468,090)	(153,674)	12,170	84,935	(3,413,170)	45,846
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	**9,635,678**	**805,078**	**2,216,029**	**756,675**	**(1,355,946)**	**(39,432,842)**

Financial period ended 31 May 2025	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD
Realised gains/(losses) on sale of investments	618,102	5,477,031	(1,216,003)	953,115	3,765,247	(1,708,128)
Realised gains/(losses) on outperformance and total return swaps	8,822,801	5,961,286	2,041,753	433,714	(9,005,653)	3,649,152
Net foreign currency losses	–	(1)	–	(1)	–	–
Net change in unrealised depreciation on investments	(9,644,558)	(18,197,119)	(2,975,663)	(2,066,371)	(5,345,044)	(796,326)
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	879,791	4,617,368	140,944	(1,495,994)	(836,971)	117,764
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	**676,136**	**(2,141,435)**	**(2,008,969)**	**(2,175,537)**	**(11,422,421)**	**1,262,462**

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

Financial period ended 31 May 2025	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR	Invesco Commodity Composite UCITS ETF* USD	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD
Realised gains/(losses) on sale of investments	10,167,674	(7,711,999)	(551,088,315)	6,264,104	–	17,453,970
Realised gains/(losses) on outperformance and total return swaps	11,621,477	26,040,252	(1,044,366,189)	41,876,603	–	14,124,539
Net foreign currency (losses)/ gains	(1)	(13)	239,468,768	(11,700)	–	–
Net change in unrealised (depreciation)/appreciation on investments	(25,426,269)	3,150,111	907,449,354	5,655,712	–	(37,173,508)
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	2,481,290	11,664,044	113,546,009	1,266,678	–	(12,068,388)
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	**(1,155,829)**	**33,142,395**	**(334,990,373)**	**55,051,397**	**–**	**(17,663,387)**

Financial period ended 31 May 2025	Invesco JPX-Nikkei 400 UCITS ETF JPY	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Real Estate S&P US Select Sector UCITS ETF USD	Invesco Bloomberg Commodity UCITS ETF USD	Invesco KBW NASDAQ FinTech UCITS ETF USD	Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF USD
Realised gains/(losses) on sale of investments	1,132,638,038	(1,890,403)	(26,937)	36,845	(3,236,737)	6,308
Realised (losses)/gains on outperformance and total return swaps	(991,956,860)	(16,416,861)	(4,356,476)	78,180,793	2,894,683	12,568,187
Net foreign currency (losses)/ gains	(36,925,141)	(3)	–	3,399,538	–	–
Net change in unrealised appreciation/(depreciation) on investments	899,399,961	(13,894,175)	(6,608,539)	(1,199,934)	(6,436,448)	(120,593)
Net change in unrealised appreciation/(depreciation) on outperformance and total return swaps	11,234,087	(3,597,837)	1,717,434	(42,454,547)	95,141	(5,760,768)
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	**1,014,390,085**	**(35,799,279)**	**(9,274,518)**	**37,962,695**	**(6,683,361)**	**6,693,134**

**The Fund terminated on 20 November 2024.*

3. Net gains/(losses) on financial assets and liabilities at fair value through profit or loss (continued)

Financial period ended 31 May 2025	Invesco MSCI Europe ex-UK UCITS ETF EUR	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Communi-cations S&P US Select Sector UCITS ETF USD	Invesco S&P SmallCap 600 UCITS ETF USD	Invesco MSCI Kuwait UCITS ETF USD	Invesco S&P 500 Scored & Screened UCITS ETF USD
Realised gains/(losses) on sale of investments	3,847,579	(20,121)	3,264,733	(2,736,696)	157,867	(109,656,335)
Realised gains/(losses) on outperformance and total return swaps	2,385,189	842,096	16,553,361	(16,566,230)	1,574,652	30,931,585
Net foreign currency (losses)/ gains	–	–	–	(1)	–	37,839,626
Net change in unrealised depreciation on investments	(1,245,530)	(2,525,503)	(7,996,729)	(1,040,273)	(202,745)	(81,113,338)
Net change in unrealised (depreciation)/appreciation on outperformance and total return swaps	(251,100)	549,983	(127,204)	(2,755,998)	(7,282)	9,231,530
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	**4,736,138**	**(1,153,545)**	**11,694,161**	**(23,099,198)**	**1,522,492**	**(112,766,932)**

Financial period ended 31 May 2025	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD	Invesco S&P 500 Equal Weight Swap UCITS ETF* USD
Realised gains/(losses) on sale of investments	1,747,412	(1,582,051)	631,844	380	3,438,270
Realised gains/(losses) on outperformance and total return swaps	43,250,861	476,055	(159,377)	(13,716)	(1,526,327)
Net foreign currency losses	(11)	–	–	–	–
Net change in unrealised (depreciation)/appreciation on investments	(3,272,292)	(85,614)	(123,105)	(18,984)	3,738,759
Net change in unrealised depreciation on outperformance and total return swaps	(7,292,717)	(92,742)	(102,506)	(694,337)	(1,091,397)
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	**34,433,253**	**(1,284,352)**	**246,856**	**(726,657)**	**4,559,305**

**The Fund launched on 14 January 2025.*

4. Operating expenses

The only operating expenses incurred by the Company are Management fees paid to the Manager listed below and overleaf:

Financial period ended 31 May 2026

Fund	Currency	Management fees
Invesco EURO STOXX 50 UCITS ETF	EUR	300,228
Invesco MSCI Europe UCITS ETF	EUR	59,623
Invesco FTSE 100 UCITS ETF	GBP	14,707
Invesco FTSE 250 UCITS ETF	GBP	16,042
Invesco MSCI USA UCITS ETF	USD	2,111,685
Invesco Russell 2000 UCITS ETF	USD	376,400
Invesco STOXX Europe 600 UCITS ETF	EUR	487,244
Invesco MSCI Japan UCITS ETF	USD	5,358
Invesco MSCI World UCITS ETF	USD	5,046,642
Invesco STOXX Europe 600 Optimised Media UCITS ETF	EUR	2,811
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	EUR	5,903
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	632,937
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	EUR	50,084
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	EUR	35,616
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	EUR	6,149
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	EUR	13,097
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	EUR	18,671
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	EUR	2,014
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	EUR	4,571
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	EUR	7,999

4. Operating expenses (continued)

Financial period ended 31 May 2026 (continued)

Fund	Currency	Management fees
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	EUR	30,364
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	EUR	9,661
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	EUR	14,699
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	EUR	51,825
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	EUR	10,937
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	EUR	6,620
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	EUR	6,607
Invesco Technology S&P US Select Sector UCITS ETF	USD	1,322,855
Invesco Health Care S&P US Select Sector UCITS ETF	USD	281,810
Invesco Industrials S&P US Select Sector UCITS ETF	USD	98,668
Invesco Utilities S&P US Select Sector UCITS ETF	USD	104,016
Invesco Materials S&P US Select Sector UCITS ETF	USD	17,006
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	65,561
Invesco Energy S&P US Select Sector UCITS ETF	USD	95,435
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	31,757
Invesco Financials S&P US Select Sector UCITS ETF	USD	265,733
Invesco MSCI Emerging Markets UCITS ETF	USD	312,756
Invesco S&P 500 UCITS ETF	USD	12,747,492
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	237,320
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	882,551
Invesco JPX-Nikkei 400 UCITS ETF	JPY	28,022,227
Invesco NASDAQ Biotech UCITS ETF	USD	842,228
Invesco Real Estate S&P US Select Sector UCITS ETF	USD	101,740
Invesco Bloomberg Commodity UCITS ETF	USD	3,869,759
Invesco KBW NASDAQ FinTech UCITS ETF	USD	132,173
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF	USD	420,608
Invesco MSCI Europe ex-UK UCITS ETF	EUR	53,689
Invesco MSCI Saudi Arabia UCITS ETF	USD	114,795
Invesco Communications S&P US Select Sector UCITS ETF	USD	101,306
Invesco S&P SmallCap 600 UCITS ETF	USD	208,300
Invesco MSCI Kuwait UCITS ETF	USD	15,858
Invesco S&P 500 Scored & Screened UCITS ETF	USD	1,790,325
Invesco NASDAQ-100 Swap UCITS ETF	USD	2,279,243
Invesco S&P China A 300 Swap UCITS ETF	USD	26,160
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	69,031
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	USD	127,324
Invesco S&P 500 Equal Weight Swap UCITS ETF	USD	902,305
Invesco EUR Overnight Return Swap UCITS ETF*	EUR	2,613
Invesco GBP Overnight Return Swap UCITS ETF*	GBP	2,622
Invesco USD Overnight Return Swap UCITS ETF*	USD	2,479
Invesco MSCI North America Swap UCITS ETF**	USD	27
Total Company	**EUR**	**31,998,215**

**The Fund launched on 27 October 2025.*
***The Fund launched on 26 May 2026.*

Financial period ended 31 May 2025

Fund	Currency	Management fees
Invesco EURO STOXX 50 UCITS ETF	EUR	239,215
Invesco MSCI Europe UCITS ETF	EUR	39,773
Invesco FTSE 100 UCITS ETF	GBP	10,668
Invesco FTSE 250 UCITS ETF	GBP	42,788
Invesco MSCI USA UCITS ETF	USD	1,324,121
Invesco Russell 2000 UCITS ETF	USD	346,757
Invesco STOXX Europe 600 UCITS ETF	EUR	383,776
Invesco MSCI Japan UCITS ETF	USD	7,654
Invesco MSCI World UCITS ETF	USD	5,798,945
Invesco STOXX Europe 600 Optimised Media UCITS ETF	EUR	4,119
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	EUR	6,328
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	306,082
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	EUR	11,822
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	EUR	16,469
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	EUR	5,732

4. Operating expenses (continued)

Financial period ended 31 May 2025 (continued)

Fund	Currency	Management fees
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	EUR	11,121
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	EUR	7,881
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	EUR	6,092
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	EUR	4,845
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	EUR	6,919
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	EUR	20,941
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	EUR	9,557
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	EUR	41,806
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	EUR	62,936
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	EUR	7,978
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	EUR	10,640
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	EUR	5,115
Invesco Technology S&P US Select Sector UCITS ETF	USD	875,885
Invesco Health Care S&P US Select Sector UCITS ETF	USD	283,065
Invesco Industrials S&P US Select Sector UCITS ETF	USD	104,455
Invesco Utilities S&P US Select Sector UCITS ETF	USD	141,576
Invesco Materials S&P US Select Sector UCITS ETF	USD	18,174
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	59,274
Invesco Energy S&P US Select Sector UCITS ETF	USD	55,878
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	28,926
Invesco Financials S&P US Select Sector UCITS ETF	USD	316,014
Invesco MSCI Emerging Markets UCITS ETF	USD	382,730
Invesco S&P 500 UCITS ETF	USD	9,582,823
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	200,152
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	878,859
Invesco JPX-Nikkei 400 UCITS ETF	JPY	21,562,739
Invesco NASDAQ Biotech UCITS ETF	USD	556,089
Invesco Real Estate S&P US Select Sector UCITS ETF	USD	83,416
Invesco Bloomberg Commodity UCITS ETF	USD	2,817,746
Invesco KBW NASDAQ FinTech UCITS ETF	USD	168,250
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF	USD	237,541
Invesco MSCI Europe ex-UK UCITS ETF	EUR	36,564
Invesco MSCI Saudi Arabia UCITS ETF	USD	123,128
Invesco Communications S&P US Select Sector UCITS ETF	USD	127,323
Invesco S&P SmallCap 600 UCITS ETF	USD	96,991
Invesco MSCI Kuwait UCITS ETF	USD	29,979
Invesco S&P 500 Scored & Screened UCITS ETF	USD	1,624,757
Invesco NASDAQ-100 Swap UCITS ETF	USD	1,059,170
Invesco S&P China A 300 Swap UCITS ETF	USD	25,775
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	34,988
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	USD	83,725
Invesco S&P 500 Equal Weight Swap UCITS ETF*	USD	66,369
Total Company	**EUR**	**27,087,159**

**The Fund launched on 14 January 2025.*

5. Management fees

The Management fees, a percentage of the Net Asset Value of the relevant Class of Shares, is payable by the Company out of the assets of the Fund to the Manager. The Management fee accrues on each day and is calculated on each Dealing Day and paid monthly (or more often) in arrears. The Manager pays out of its fees (and not out of the assets of the Fund) the fees and expenses (where appropriate) of the Investment Managers, the Sub-Investment Manager, the Administrator, the Depositary, the Directors, the Auditors and the ordinary fees, expenses and costs incurred by the Fund that include setting up costs and other administrative expenses as described in the Prospectus. Operating expenses are disclosed in the Statement of Comprehensive Income and in Note 4.

The fees in the tables below and overleaf are expressed as a percentage per annum of the Fund's net asset value.

Fund	% Rate per Annum
Invesco EURO STOXX 50 UCITS ETF	0.05%
Invesco MSCI Europe UCITS ETF	0.19%
Invesco FTSE 100 UCITS ETF	0.09%

5. Management fees (continued)

Fund	% Rate per Annum
Invesco FTSE 250 UCITS ETF	0.12%
Invesco MSCI USA UCITS ETF	0.05%
Invesco Russell 2000 UCITS ETF	0.25%
Invesco STOXX Europe 600 UCITS ETF	0.19%
Invesco MSCI Japan UCITS ETF	0.12%
Invesco MSCI World UCITS ETF	0.05%*
Invesco STOXX Europe 600 Optimised Media UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	0.20%
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	0.20%
Invesco Technology S&P US Select Sector UCITS ETF	0.14%
Invesco Health Care S&P US Select Sector UCITS ETF	0.14%
Invesco Industrials S&P US Select Sector UCITS ETF	0.14%
Invesco Utilities S&P US Select Sector UCITS ETF	0.14%
Invesco Materials S&P US Select Sector UCITS ETF	0.14%
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	0.14%
Invesco Energy S&P US Select Sector UCITS ETF	0.14%
Invesco Consumer Staples S&P US Select Sector UCITS ETF	0.14%
Invesco Financials S&P US Select Sector UCITS ETF	0.14%
Invesco MSCI Emerging Markets UCITS ETF	0.19%
Invesco S&P 500 UCITS ETF	0.05%
Invesco EURO STOXX Optimised Banks UCITS ETF	0.30%
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	0.50%
Invesco JPX-Nikkei 400 UCITS ETF	0.19%
Invesco NASDAQ Biotech UCITS ETF	0.40%
Invesco Real Estate S&P US Select Sector UCITS ETF	0.14%
Invesco Bloomberg Commodity UCITS ETF	0.19%
Invesco KBW NASDAQ FinTech UCITS ETF	0.49%
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF	0.19%
Invesco MSCI Europe ex-UK UCITS ETF	0.20%
Invesco MSCI Saudi Arabia UCITS ETF	0.50%
Invesco Communications S&P US Select Sector UCITS ETF	0.14%
Invesco S&P SmallCap 600 UCITS ETF	0.14%
Invesco MSCI Kuwait UCITS ETF	0.50%
Invesco S&P 500 Scored & Screened UCITS ETF	0.09%
Invesco NASDAQ-100 Swap UCITS ETF	0.20%
Invesco S&P China A 300 Swap UCITS ETF	0.35%
Invesco S&P China A MidCap 500 Swap UCITS ETF	0.35%
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	0.35%
Invesco S&P 500 Equal Weight Swap UCITS ETF	0.20%
Invesco EUR Overnight Return Swap UCITS ETF	0.10%
Invesco GBP Overnight Return Swap UCITS ETF	0.10%
Invesco USD Overnight Return Swap UCITS ETF	0.10%
Invesco MSCI North America Swap UCITS ETF**	0.08%

**The rate was reduced with effect on 1 April 2026 from 0.19% per annum to 0.05% per annum.*
***The Fund launched on 27 May 2026.*

6. Distributions

The following distributions were declared during the financial period ended 31 May 2026:

Financial Period ended 31 May 2026	EUR	Financial Period ended 31 May 2025	EUR
December 2025	28,926,726	December 2024	23,884,004
March 2026	31,549,336	March 2025	21,642,471
Total	**60,476,062**	**Total**	**45,526,475**

Invesco EURO STOXX 50 UCITS ETF

There are no distribution entitlements for the Class A Shares. With respect to Class B Shares only and at the discretion of the Board of Directors, the Fund aims to pay a distribution calculated by reference to the embedded reinvested dividends within the Reference Index during the relevant dividend financial period and the Swap Index seeks to track the price performance of the companies contained within the Reference Index and distributions made by those companies. There is no guarantee that any distribution will be paid.

Financial Period ended 31 May 2026	EUR	Financial Period ended 31 May 2025	EUR
18 December 2025	401,751	19 December 2024	150,639
Total	**401,751**	**Total**	**150,639**

Invesco MSCI USA UCITS ETF

There are no dividend entitlements for the Class A Shares and EUR Hedged Shares. With respect to Class Dist Shares and at the discretion of the Board of Directors, the Fund aims to pay quarterly dividends usually on or around 20 March, 20 June, 20 September and 20 December in each year calculated by reference to the embedded reinvested dividends within the Swap Index during the relevant dividend period less taxes or other withholding. There is no guarantee that any dividend will be paid.

Financial Period ended 31 May 2026	USD	Financial Period ended 31 May 2025	USD
18 December 2025	143,642	19 December 2024	112,961
19 March 2026	161,710	20 March 2025	100,775
Total	**305,352**	**Total**	**403,773**

Invesco S&P 500 UCITS ETF

There are no dividend entitlements for the Class A Shares, EUR Hedged Shares or GBP Hedged Shares. With respect to Class B Shares only and at the discretion of the Board of Directors, the Fund aims to pay quarterly dividends calculated by reference to the embedded reinvested dividends within the Swap Index during the relevant dividend financial period less taxes or other withholding. The Swap Index seeks to track the price performance of the companies contained within the Swap Index and distributions made by those companies. There is no guarantee that any dividend will be paid.

Financial Period ended 31 May 2026	USD	Financial Period ended 31 May 2025	USD
18 December 2025	27,348,633	19 December 2024	18,176,139
19 March 2026	29,817,313	20 March 2025	17,349,750
Total	**57,165,946**	**Total**	**35,525,889**

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

There are no distribution entitlements for the Class A Shares. Dividends will be declared on a quarterly basis for the Class B Shares and the Shareholders will be notified in advance of the date on which dividends will be paid.

Financial Period ended 31 May 2026	USD	Financial Period ended 31 May 2025	USD
18 December 2025	5,289,102	19 December 2024	6,450,947
19 March 2026	6,408,814	20 March 2025	5,169,194
Total	**11,697,916**	**Total**	**11,620,141**

Invesco NASDAQ-100 Swap UCITS ETF

Financial Period ended 31 May 2026	USD	Financial Period ended 31 May 2025	USD
18 December 2025	585,616	19 December 2024	761,739
19 March 2026	516,891	20 March 2025	635,377
Total	**1,102,507**	**Total**	**1,961,017**

7. Cash and cash equivalents

All cash and cash equivalents and bank overdrafts are held with The Northern Trust Company, which as at 31 May 2026 is a 100% indirect wholly owned subsidiary of Northern Trust Corporation which has an S&P credit rating of A+ (30 November 2025: A+) as at 31 May 2026. Bank overdrafts, when applicable, are presented as liabilities.

8. Receivables

As at 31 May 2026	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR	Invesco FTSE 100 UCITS ETF GBP	Invesco FTSE 250 UCITS ETF GBP	Invesco MSCI USA UCITS ETF USD
Sale of securities awaiting settlement	4,112,154,920	39,684,642	3,655,957	891,622	5,230,166	240,572,428
Subscriptions of Shares awaiting settlement	167,030,371	–	–	–	–	1,246,041
Interest income receivable	6,006,724	–	–	–	–	–
Spot contracts receivable	1,808,966	36,666	8,022	555	2,541	139,821
Total Receivables	**4,287,000,981**	**39,721,308**	**3,663,979**	**892,177**	**5,232,707**	**241,958,290**

As at 31 May 2026	Invesco Russell 2000 UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI Japan UCITS ETF USD	Invesco MSCI World UCITS ETF USD	Invesco STOXX Europe 600 Optimised Media UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF EUR
Sale of securities awaiting settlement	29,631,424	17,029,878	268,050	630,350,425	134,346	127,971
Subscriptions of Shares awaiting settlement	1,433,446	–	–	–	–	–
Interest income receivable	–	–	–	–	–	–
Spot contracts receivable	–	6,291	–	500,674	52	104
Total Receivables	**31,064,870**	**17,036,169**	**268,050**	**630,851,099**	**134,398**	**128,075**

As at 31 May 2026	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF EUR
Sale of securities awaiting settlement	7,875,557	27,302,652	7,593,776	594,596	321,868	2,209,106
Subscriptions of Shares awaiting settlement	–	34,473,106	3,410,250	–	–	–
Interest income receivable	–	–	–	–	–	–
Spot contracts receivable	2,762	36,424	3,087	451	98	660
Total Receivables	**7,878,319**	**61,812,182**	**11,007,113**	**595,047**	**321,966**	**2,209,766**

As at 31 May 2026	Invesco STOXX Europe 600 Optimised Retail UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Health Care UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF EUR
Sale of securities awaiting settlement	286,976	522,962	4,775,134	8,283,552	528,432	4,139,307
Subscriptions of Shares awaiting settlement	–	2,875,665	–	544,215	5,098,848	504,900
Interest income receivable	–	–	–	–	–	–
Spot contracts receivable	176	197	2,357	4,238	122	111
Total Receivables	**287,152**	**3,398,824**	**4,777,491**	**8,832,005**	**5,627,402**	**4,644,318**

8. Receivables (continued)

As at 31 May 2026	Invesco STOXX Europe 600 Optimised Insurance UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Technology UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Telecommuni-cations UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Utilities UCITS ETF EUR	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD
Sale of securities awaiting settlement	3,218,699	267,635	1,411,373	296,573	130,240,169	25,317,783
Subscriptions of Shares awaiting settlement	–	–	–	–	28,740,395	–
Interest income receivable	–	–	–	–	–	–
Spot contracts receivable	5,347	3	851	51	–	–
Total Receivables	**3,224,046**	**267,638**	**1,412,224**	**296,624**	**158,980,564**	**25,317,783**

As at 31 May 2026	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD
Sale of securities awaiting settlement	323,772	4,893,567	731,817	663,599	537,319	924,449
Subscriptions of Shares awaiting settlement	–	–	–	–	–	–
Interest income receivable	–	–	–	–	–	–
Spot contracts receivable	–	–	–	–	–	–
Total Receivables	**323,772**	**4,893,567**	**731,817**	**663,599**	**537,319**	**924,449**

As at 31 May 2026	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR	Invesco Commodity Composite UCITS ETF* USD	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD
Sale of securities awaiting settlement	5,362,090	17,099,378	3,071,705,194	11,650,922	–	1,433,598
Subscriptions of Shares awaiting settlement	–	–	60,205,061	–	–	–
Interest income receivable	–	–	–	–	–	–
Spot contracts receivable	–	–	1,146,839	25,527	–	–
Total Receivables	**5,362,090**	**17,099,378**	**3,133,057,094**	**11,676,449**	**–**	**1,433,598**

As at 31 May 2026	Invesco JPX-Nikkei 400 UCITS ETF JPY	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Real Estate S&P US Select Sector UCITS ETF USD	Invesco Bloomberg Commodity UCITS ETF USD	Invesco KBW NASDAQ FinTech UCITS ETF USD	Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF USD
Sale of securities awaiting settlement	1,717,718,937	24,319,118	1,268,160	51,639,478	2,673,020	–
Subscriptions of Shares awaiting settlement	–	2,629,184	–	40,793,546	–	–
Interest income receivable	–	–	–	6,182,221	–	719,003
Spot contracts receivable	1,751,451	–	–	–	–	–
Total Receivables	**1,719,470,388**	**26,948,302**	**1,268,160**	**98,615,245**	**2,673,020**	**719,003**

**The Fund terminated on 20 November 2024.*

8. Receivables (continued)

As at 31 May 2026	Invesco MSCI Europe ex-UK UCITS ETF EUR	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Communi-cations S&P US Select Sector UCITS ETF USD	Invesco S&P SmallCap 600 UCITS ETF USD	Invesco MSCI Kuwait UCITS ETF USD	Invesco S&P 500 Scored & Screened UCITS ETF USD
Sale of securities awaiting settlement	8,894,225	268,048	3,544,888	16,621,227	236,144	206,072,684
Subscriptions of Shares awaiting settlement	–	–	–	2,588,054	–	–
Interest income receivable	–	–	–	–	–	–
Spot contracts receivable	19,759	–	–	–	–	129,397
Total Receivables	**8,913,984**	**268,048**	**3,544,888**	**19,209,281**	**236,144**	**206,202,081**

As at 31 May 2026	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD	Invesco S&P 500 Equal Weight Swap UCITS ETF USD	Invesco EUR Overnight Return Swap UCITS ETF EUR
Sale of securities awaiting settlement	121,667,789	2,693,706	1,508,718	–	9,331,568	221,680
Subscriptions of Shares awaiting settlement	2,542,381	–	–	–	–	–
Interest income receivable	–	–	–	108,328	–	–
Spot contracts receivable	–	–	–	–	–	94
Total Receivables	**124,210,170**	**2,693,706**	**1,508,718**	**108,328**	**9,331,568**	**221,774**

As at 31 May 2026	Invesco GBP Overnight Return Swap UCITS ETF GBP	Invesco USD Overnight Return Swap UCITS ETF USD	Invesco MSCI North America Swap UCITS ETF* USD
Sale of securities awaiting settlement	476,154	856,515	1,268
Subscriptions of Shares awaiting settlement	–	–	–
Interest income receivable	–	–	–
Spot contracts receivable	–	–	–
Total Receivables	**476,154**	**856,515**	**1,268**

**The Fund launched on 26 May 2026.*

As at 30 November 2025	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR	Invesco FTSE 100 UCITS ETF GBP	Invesco FTSE 250 UCITS ETF GBP	Invesco MSCI USA UCITS ETF USD
Sale of securities awaiting settlement	4,735,676,278	56,380,818	1,661,900	889,261	742,837	271,582,507
Subscriptions of Shares awaiting settlement	169,313,416	–	–	–	–	25,538,735
Interest income receivable	2,563,828	–	–	–	–	–
Spot contracts receivable	707,641	–	–	–	–	–
Total Receivables	**4,908,261,163**	**56,380,818**	**1,661,900**	**889,261**	**742,837**	**297,121,242**

As at 30 November 2025	Invesco Russell 2000 UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI Japan UCITS ETF USD	Invesco MSCI World UCITS ETF USD	Invesco STOXX Europe 600 Optimised Media UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF EUR
Sale of securities awaiting settlement	7,386,843	5,391,784	249,946	630,468,064	257,042	204,486
Subscriptions of Shares awaiting settlement	–	–	–	–	–	–
Interest income receivable	–	–	–	–	–	–
Spot contracts receivable	–	–	–	–	–	–
Total Receivables	**7,386,843**	**5,391,784**	**249,946**	**630,468,064**	**257,042**	**204,486**

Notes to the Financial Statements (continued)

8. Receivables (continued)

As at 30 November 2025	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF EUR
Sale of securities awaiting settlement	65,380,992	1,423,535	1,130,848	225,644	1,845,710	48,882
Subscriptions of Shares awaiting settlement	1,393,444	2,601,263	–	–	–	–
Interest income receivable	–	–	–	–	–	–
Spot contracts receivable	–	370	–	–	180	–
Total Receivables	**66,774,436**	**4,025,168**	**1,130,848**	**225,644**	**1,845,890**	**48,882**

As at 30 November 2025	Invesco STOXX Europe 600 Optimised Retail UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Health Care UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF EUR
Sale of securities awaiting settlement	97,634	121,476	295,844	27,862	485,278	10,254,309
Subscriptions of Shares awaiting settlement	–	–	–	–	502,081	–
Interest income receivable	–	–	–	–	–	–
Spot contracts receivable	–	–	–	–	–	–
Total Receivables	**97,634**	**121,476**	**295,844**	**27,862**	**987,359**	**10,254,309**

As at 30 November 2025	Invesco STOXX Europe 600 Optimised Insurance UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Technology UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Telecommuni-cations UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Utilities UCITS ETF EUR	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD
Sale of securities awaiting settlement	43,137	502,941	120,152	132,002	4,999,824	22,745,055
Subscriptions of Shares awaiting settlement	–	–	–	–	–	–
Interest income receivable	–	–	–	–	–	–
Spot contracts receivable	–	–	–	–	–	–
Total Receivables	**43,137**	**502,941**	**120,152**	**132,002**	**4,999,824**	**22,745,055**

As at 30 November 2025	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD
Sale of securities awaiting settlement	–	47	–	1	–	–
Subscriptions of Shares awaiting settlement	–	–	–	–	–	–
Interest income receivable	–	–	–	–	–	–
Spot contracts receivable	–	–	–	–	–	–
Total Receivables	**–**	**47**	**–**	**1**	**–**	**–**

8. Receivables (continued)

As at 30 November 2025	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR	Invesco Commodity Composite UCITS ETF* USD	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD
Sale of securities awaiting settlement	–	3,259,323	4,075,594,169	3,407,876	–	82
Subscriptions of Shares awaiting settlement	–	–	152,757,227	–	–	–
Interest income receivable	–	–	–	–	–	–
Spot contracts receivable	–	–	820,615	–	–	–
Total Receivables	**–**	**3,259,323**	**4,229,172,011**	**3,407,876**	**–**	**82**

As at 30 November 2025	Invesco JPX-Nikkei 400 UCITS ETF JPY	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Real Estate S&P US Select Sector UCITS ETF USD	Invesco Bloomberg Commodity UCITS ETF USD	Invesco KBW NASDAQ FinTech UCITS ETF USD	Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF USD
Sale of securities awaiting settlement	2,953,645,349	–	49,773	–	50,063	–
Subscriptions of Shares awaiting settlement	–	2,542,457	525,122	–	–	–
Interest income receivable	–	–	–	2,665,681	–	252,112
Spot contracts receivable	–	–	–	–	–	–
Total Receivables	**2,953,645,349**	**2,542,457**	**574,895**	**2,665,681**	**50,063**	**252,112**

As at 30 November 2025	Invesco MSCI Europe ex-UK UCITS ETF EUR	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Communi-cations S&P US Select Sector UCITS ETF USD	Invesco S&P SmallCap 600 UCITS ETF USD	Invesco MSCI Kuwait UCITS ETF USD	Invesco S&P 500 Scored & Screened UCITS ETF USD
Sale of securities awaiting settlement	3,404,426	1,517	–	15	20,325	275,525,635
Subscriptions of Shares awaiting settlement	–	–	–	–	–	–
Interest income receivable	–	–	–	–	–	–
Spot contracts receivable	–	–	–	–	–	–
Total Receivables	**3,404,426**	**1,517**	**–**	**15**	**20,325**	**275,525,635**

As at 30 November 2025	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD	Invesco S&P 500 Equal Weight Swap UCITS ETF** USD	Invesco EUR Overnight Return Swap UCITS ETF*** EUR
Sale of securities awaiting settlement	5,202,107	5,450	24,783	114,339	235,997	294
Subscriptions of Shares awaiting settlement	9,914,489	–	–	–	–	–
Interest income receivable	–	–	–	57,659	–	–
Spot contracts receivable	–	–	–	–	–	–
Total Receivables	**15,116,596**	**5,450**	**24,783**	**171,998**	**235,997**	**294**

**The Fund terminated on 20 November 2024.*
***The Fund launched on 14 January 2025.*
****The Fund launched on 27 October 2025.*

8. Receivables (continued)

As at 30 November 2025	Invesco GBP Overnight Return Swap UCITS ETF* GBP	Invesco USD Overnight Return Swap UCITS ETF* USD
Sale of securities awaiting settlement	249	237
Subscriptions of Shares awaiting settlement	–	–
Interest income receivable	–	–
Spot contracts receivable	–	–
Total Receivables	**249**	**237**

**The Fund launched on 27 October 2025.*

9. Payables

As at 31 May 2026	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR	Invesco FTSE 100 UCITS ETF GBP	Invesco FTSE 250 UCITS ETF GBP	Invesco MSCI USA UCITS ETF USD
Management fees	4,983,072	49,059	15,363	1,873	1,782	540,218
Spot contracts payable	2,506,728	56,101	3,261	1,372	2,421	103,081
Purchase of securities awaiting settlement	3,979,841,266	40,068,091	3,660,321	898,036	5,234,046	244,141,301
Redemptions of Shares awaiting settlement	393,226,493	2,837,165	–	688,785	–	4,002,372
Accrued withholding tax	25,240	–	–	–	–	–
Total Payables	**4,380,582,799**	**43,010,416**	**3,678,945**	**1,590,066**	**5,238,249**	**248,786,972**

As at 31 May 2026	Invesco Russell 2000 UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI Japan UCITS ETF USD	Invesco MSCI World UCITS ETF USD	Invesco STOXX Europe 600 Optimised Media UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF EUR
Management fees	4,282	89,542	1,959	590,897	871	941
Spot contracts payable	–	1,211	–	256,877	164	158
Purchase of securities awaiting settlement	29,631,541	17,082,932	269,496	631,160,401	134,399	128,195
Redemptions of Shares awaiting settlement	–	–	–	–	–	–
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**29,635,823**	**17,173,685**	**271,455**	**632,008,175**	**135,434**	**129,294**

As at 31 May 2026	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF EUR
Management fees	112,882	42,352	6,626	1,911	4,793	5,228
Spot contracts payable	11,785	32,924	836	488	1,173	2,305
Purchase of securities awaiting settlement	7,866,346	27,306,127	6,011,050	594,594	1,913,034	2,206,847
Redemptions of Shares awaiting settlement	899,544	–	4,995,232	–	–	1,372,449
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**8,890,557**	**27,381,403**	**11,013,744**	**596,993**	**1,919,000**	**3,586,829**

9. Payables (continued)

As at 31 May 2026	Invesco STOXX Europe 600 Optimised Retail UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Health Care UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF EUR
Management fees	476	774	2,654	5,659	1,314	1,681
Spot contracts payable	278	1,811	286	2,836	59	291
Purchase of securities awaiting settlement	286,470	3,396,754	403,268	8,829,200	5,627,287	4,644,049
Redemptions of Shares awaiting settlement	–	–	4,373,784	–	5,251,267	–
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**287,224**	**3,399,339**	**4,779,992**	**8,837,695**	**10,879,927**	**4,646,021**

As at 31 May 2026	Invesco STOXX Europe 600 Optimised Insurance UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Technology UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Telecommuni-cations UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Utilities UCITS ETF EUR	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD
Management fees	11,883	5,133	1,258	1,460	95,669	12,135
Spot contracts payable	5,124	215	476	44	–	–
Purchase of securities awaiting settlement	3,218,805	267,870	1,411,719	296,012	131,081,076	25,317,772
Redemptions of Shares awaiting settlement	–	717,109	–	–	5,147,534	665,284
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**3,235,812**	**990,327**	**1,413,453**	**297,516**	**136,324,279**	**25,995,191**

As at 31 May 2026	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD
Management fees	5,640	8,301	2,335	24,342	1,365	2,748
Spot contracts payable	–	–	–	–	–	–
Purchase of securities awaiting settlement	323,802	4,893,541	731,802	663,588	537,314	924,418
Redemptions of Shares awaiting settlement	1,820,865	851,829	–	–	2,318,043	2,869,939
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**2,150,307**	**5,753,671**	**734,137**	**687,930**	**2,856,722**	**3,797,105**

As at 31 May 2026	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR	Invesco Commodity Composite UCITS ETF* USD	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD
Management fees	9,187	27,901	2,622,400	51,386	–	84,561
Spot contracts payable	–	–	2,213,149	12,396	–	–
Purchase of securities awaiting settlement	5,362,095	17,097,302	2,900,971,557	11,663,572	–	1,569,861
Redemptions of Shares awaiting settlement	–	–	412,906,248	–	–	–
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**5,371,282**	**17,125,203**	**3,318,713,354**	**11,727,354**	**–**	**1,654,422**

**The Fund terminated on 20 November 2024.*

9. Payables (continued)

As at 31 May 2026	Invesco JPX-Nikkei 400 UCITS ETF JPY	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Real Estate S&P US Select Sector UCITS ETF USD	Invesco Bloomberg Commodity UCITS ETF USD	Invesco KBW NASDAQ FinTech UCITS ETF USD	Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF USD
Management fees	5,245,204	201,767	61,208	65,892	6,883	8,013
Spot contracts payable	2,688,785	–	–	–	–	–
Purchase of securities awaiting settlement	1,718,131,694	26,948,281	1,268,110	52,659,428	2,673,997	–
Redemptions of Shares awaiting settlement	–	–	970,744	–	–	–
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**1,726,065,683**	**27,150,048**	**2,300,062**	**52,725,320**	**2,680,880**	**8,013**

As at 31 May 2026	Invesco MSCI Europe ex-UK UCITS ETF EUR	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Communi-cations S&P US Select Sector UCITS ETF USD	Invesco S&P SmallCap 600 UCITS ETF USD	Invesco MSCI Kuwait UCITS ETF USD	Invesco S&P 500 Scored & Screened UCITS ETF USD
Management fees	23,143	19,503	6,762	73,929	545	64,128
Spot contracts payable	6,577	–	–	–	–	165,696
Purchase of securities awaiting settlement	8,907,539	267,274	3,544,888	16,621,241	236,449	206,903,403
Redemptions of Shares awaiting settlement	500,954	–	–	–	–	1,950,037
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**9,438,213**	**286,777**	**3,551,650**	**16,695,170**	**236,994**	**209,083,264**

As at 31 May 2026	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD	Invesco S&P 500 Equal Weight Swap UCITS ETF USD	Invesco EUR Overnight Return Swap UCITS ETF EUR
Management fees	561,382	27,110	37,328	2,156	89,932	2,647
Spot contracts payable	–	–	–	–	–	95
Purchase of securities awaiting settlement	121,950,352	2,685,232	1,469,544	–	9,608,496	219,817
Redemptions of Shares awaiting settlement	–	–	–	–	–	–
Accrued withholding tax	–	–	–	–	29,453	–
Total Payables	**122,511,734**	**2,712,342**	**1,506,872**	**2,156**	**9,727,881**	**222,559**

As at 31 May 2026	Invesco GBP Overnight Return Swap UCITS ETF GBP	Invesco USD Overnight Return Swap UCITS ETF USD	Invesco MSCI North America Swap UCITS ETF UCITS ETF* USD
Management fees	1,204	2,664	27
Spot contracts payable	5	–	–
Purchase of securities awaiting settlement	474,136	854,543	1,307
Redemptions of Shares awaiting settlement	–	–	–
Accrued withholding tax	–	–	–
Total Payables	**475,345**	**857,207**	**1,334**

**The Fund launched on 26 May 2026.*

All other expenses payable are paid by the Manager. Included in these are Directors fees payable of EUR 4,375 (30 November 2025: EUR 8,750).

9. Payables (continued)

As at 30 November 2025	Total EUR	Invesco EURO STOXX 50 UCITS ETF EUR	Invesco MSCI Europe UCITS ETF EUR	Invesco FTSE 100 UCITS ETF GBP	Invesco FTSE 250 UCITS ETF GBP	Invesco MSCI USA UCITS ETF USD
Management fees	2,496,523	31,609	2,527	131	810	395,439
Spot contracts payable	2,714	–	–	–	–	32
Purchase of securities awaiting settlement	4,750,266,088	56,859,881	1,662,025	892,006	750,303	272,843,760
Redemptions of Shares awaiting settlement	45,461,232	–	–	–	–	5,520,863
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**4,798,226,557**	**56,891,490**	**1,664,552**	**892,137**	**751,113**	**278,760,094**

As at 30 November 2025	Invesco Russell 2000 UCITS ETF USD	Invesco STOXX Europe 600 UCITS ETF EUR	Invesco MSCI Japan UCITS ETF USD	Invesco MSCI World UCITS ETF USD	Invesco STOXX Europe 600 Optimised Media UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF EUR
Management fees	43,496	14,748	271	879,672	436	795
Spot contracts payable	–	–	–	–	–	–
Purchase of securities awaiting settlement	7,386,849	5,418,704	251,693	631,292,923	257,072	204,535
Redemptions of Shares awaiting settlement	–	–	–	–	–	–
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**7,430,345**	**5,433,452**	**251,964**	**632,172,595**	**257,508**	**205,330**

As at 30 November 2025	Invesco STOXX Europe 600 Optimised Banks UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF EUR
Management fees	22,143	279	780	779	134	593
Spot contracts payable	606	1,098	–	–	865	–
Purchase of securities awaiting settlement	66,442,439	3,520,615	1,131,079	225,651	2,349,365	48,882
Redemptions of Shares awaiting settlement	3,796,720	547,888	–	–	1,935,031	–
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**70,261,908**	**4,069,880**	**1,131,859**	**226,430**	**4,285,395**	**49,475**

As at 30 November 2025	Invesco STOXX Europe 600 Optimised Retail UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Health Care UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF EUR
Management fees	294	582	258	980	1,327	690
Spot contracts payable	–	–	–	–	–	–
Purchase of securities awaiting settlement	97,600	121,492	296,290	27,830	485,267	10,256,707
Redemptions of Shares awaiting settlement	–	–	–	–	–	996,710
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**97,894**	**122,074**	**296,548**	**28,810**	**486,594**	**11,254,107**

9. Payables (continued)

As at 30 November 2025	Invesco STOXX Europe 600 Optimised Insurance UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Technology UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Telecommuni-cations UCITS ETF EUR	Invesco STOXX Europe 600 Optimised Utilities UCITS ETF EUR	Invesco Technology S&P US Select Sector UCITS ETF USD	Invesco Health Care S&P US Select Sector UCITS ETF USD
Management fees	2,217	586	678	81	154,091	12,949
Spot contracts payable	–	–	–	–	–	–
Purchase of securities awaiting settlement	43,136	502,901	120,087	132,146	4,999,834	22,745,063
Redemptions of Shares awaiting settlement	–	–	–	–	17,885,344	–
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**45,353**	**503,487**	**120,765**	**132,227**	**23,039,269**	**22,758,012**

As at 30 November 2025	Invesco Industrials S&P US Select Sector UCITS ETF USD	Invesco Utilities S&P US Select Sector UCITS ETF USD	Invesco Materials S&P US Select Sector UCITS ETF USD	Invesco Consumer Discretionary S&P US Select Sector UCITS ETF USD	Invesco Energy S&P US Select Sector UCITS ETF USD	Invesco Consumer Staples S&P US Select Sector UCITS ETF USD
Management fees	19,542	12,738	2,106	2,490	8,125	785
Spot contracts payable	–	–	–	–	–	–
Purchase of securities awaiting settlement	–	–	–	–	–	–
Redemptions of Shares awaiting settlement	–	–	–	–	–	–
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**19,542**	**12,738**	**2,106**	**2,490**	**8,125**	**785**

As at 30 November 2025	Invesco Financials S&P US Select Sector UCITS ETF USD	Invesco MSCI Emerging Markets UCITS ETF USD	Invesco S&P 500 UCITS ETF USD	Invesco EURO STOXX Optimised Banks UCITS ETF EUR	Invesco Commodity Composite UCITS ETF* USD	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF USD
Management fees	42,856	95,563	586,940	22,336	–	38,939
Spot contracts payable	–	–	–	–	–	–
Purchase of securities awaiting settlement	–	3,306,635	4,080,372,343	3,407,861	–	64,746
Redemptions of Shares awaiting settlement	–	–	18,790,567	–	–	–
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**42,856**	**3,402,198**	**4,099,749,850**	**3,430,197**	**–**	**103,685**

As at 30 November 2025	Invesco JPX-Nikkei 400 UCITS ETF JPY	Invesco NASDAQ Biotech UCITS ETF USD	Invesco Real Estate S&P US Select Sector UCITS ETF USD	Invesco Bloomberg Commodity UCITS ETF USD	Invesco KBW NASDAQ FinTech UCITS ETF USD	Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF USD
Management fees	3,117,322	37,657	11,425	53,270	14,191	5,243
Spot contracts payable	–	–	–	–	–	–
Purchase of securities awaiting settlement	3,136,661,597	–	49,751	3,271,906	52,925	–
Redemptions of Shares awaiting settlement	–	2,118,714	–	–	–	–
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**3,139,778,919**	**2,156,371**	**61,176**	**3,325,176**	**67,116**	**5,243**

**The Fund terminated on 20 November 2024.*

9. Payables (continued)

As at 30 November 2025	Invesco MSCI Europe ex-UK UCITS ETF EUR	Invesco MSCI Saudi Arabia UCITS ETF USD	Invesco Communi-cations S&P US Select Sector UCITS ETF USD	Invesco S&P SmallCap 600 UCITS ETF USD	Invesco MSCI Kuwait UCITS ETF USD	Invesco S&P 500 Scored & Screened UCITS ETF USD
Management fees	991	4,701	5,912	7,480	4,480	38,409
Spot contracts payable	–	–	–	–	–	136
Purchase of securities awaiting settlement	3,404,408	1,997	–	–	19,492	276,042,331
Redemptions of Shares awaiting settlement	–	–	–	–	–	–
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**3,405,399**	**6,698**	**5,912**	**7,480**	**23,972**	**276,080,876**

As at 30 November 2025	Invesco NASDAQ-100 Swap UCITS ETF USD	Invesco S&P China A 300 Swap UCITS ETF USD	Invesco S&P China A MidCap 500 Swap UCITS ETF USD	Invesco Bloomberg Commodity Carbon Tilted UCITS ETF USD	Invesco S&P 500 Equal Weight Swap UCITS ETF* USD	Invesco EUR Overnight Return Swap UCITS ETF** EUR
Management fees	117,519	1,377	2,890	2,006	149,207	467
Spot contracts payable	–	–	–	–	–	–
Purchase of securities awaiting settlement	5,421,463	–	–	–	297,759	–
Redemptions of Shares awaiting settlement	–	–	–	–	–	–
Accrued withholding tax	–	–	–	–	–	–
Total Payables	**5,538,982**	**1,377**	**2,890**	**2,006**	**446,966**	**467**

As at 30 November 2025	Invesco GBP Overnight Return Swap UCITS ETF** GBP	Invesco USD Overnight Return Swap UCITS ETF** USD
Management fees	417	417
Spot contracts payable	–	–
Purchase of securities awaiting settlement	–	–
Redemptions of Shares awaiting settlement	–	–
Accrued withholding tax	–	–
Total Payables	**417**	**417**

**The Fund launched on 14 January 2025.*
***The Fund launched on 27 October 2025.*

10. Segment reporting

IFRS 8 requires disclosures in respect of the Chief Operating Decision Maker ("CODM") and certain disclosures in respect of the country of origin of income. Management have determined the CODM is the Board of Directors.

All revenues are derived from financial assets and are attributable to a country based on the domicile of the issuer of the instrument. The tables below and overleaf show a breakdown of the interest income. The Schedule of Investments discloses the investments of the Fund at their fair value by their respective country of origin.

The Statement of Comprehensive Income discloses the gains and losses in the relevant Fund for each segment.

Invesco Bloomberg Commodity UCITS ETF

Financial period ended 31 May 2026	Country	Currency	Amount
Interest from financial assets at fair value through profit or loss	USA	USD	31,923,828

Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF

Financial period ended 31 May 2026	Country	Currency	Amount
Interest from financial assets at fair value through profit or loss	USA	USD	3,477,617

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

Financial period ended 31 May 2026	Country	Currency	Amount
Interest from financial assets at fair value through profit or loss	USA	USD	599,636

10. Segment reporting (continued)

Invesco Bloomberg Commodity UCITS ETF

Financial period ended 31 May 2025	Country	Currency	Amount
Interest from financial assets at fair value through profit or loss	USA	USD	64,098,804

Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF

Financial period ended 31 May 2025	Country	Currency	Amount
Interest from financial assets at fair value through profit or loss	USA	USD	5,414,452

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

Financial period ended 31 May 2025	Country	Currency	Amount
Interest from financial assets at fair value through profit or loss	USA	USD	1,033,531

11. Use of financial derivative instruments and efficient portfolio management

Subject to the UCITS Regulations and to the conditions within the limits laid down by the Central Bank of Ireland, the Company, on behalf of a Fund, may invest in Financial Derivative Instruments (“FDIs”) dealt on a regulated market and/or OTCs which can be used for investment purposes, hedging and/or efficient portfolio management purposes. During the financial period ended 31 May 2026 and the financial year ended 30 November 2025, the Company did not use FDIs for the purpose of efficient portfolio management.

The FDIs in which a Fund may invest are repurchase agreements, spot and forward currency contracts, options on securities, indices and currencies, swaps, credit default swaps, futures and options on futures and when issued, forward commitment securities, further details of which will be set out in the relevant Supplement.

As at 31 May 2026 and 30 November 2025, the only FDIs held by the Funds except for the Commodity Funds were outperformance swaps; where the performance of the equity baskets are netted against the performance of the Reference Index or Reference Asset, if the Reference Index/ strategy outperforms the equity basket, the swap Counterparty pays the difference to the Fund; and vice versa.

As at 31 May 2026 and 30 November 2025, the only FDIs held by the Commodity Funds were total return swaps and forward currency contracts, which exchange an interest payment for the target performance.

The Company will, on request, provide supplementary information to Shareholders relating to the risk management methods employed, including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investments in respect of the relevant Fund.

For further information on the exposure obtained through the use of FDIs and the identity of the counterparties, please refer to the Fund’s Schedule of Investments. For details on the collateral pledged, please refer to the Funds’ Schedule of Investments and Note 16.

12. Related and connected parties transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

Related Parties

Directors

The amount paid to Directors by the Manager in the financial period to 31 May 2026 was EUR 21,875 (31 May 2025: EUR 21,875), of which EUR 4,375 was outstanding at 31 May 2026 (30 November 2025: EUR 8,750). The amount paid and outstanding are disclosed in Note 4 (Operating Expenses) and Note 9 (Payables) respectively. The Directors who are also employees of the Invesco Group are not entitled to receive Directors’ fees.

Gary Buxton is a Director of the Company, the Manager and the Chief Operating Officer of the Invesco UK Services Limited. Sarah (Katy Walton) Jones is a Director of the Company and Head of Legal for Invesco’s EMEA ETP business. Lisa Martensson is a Director of the Company and also a Director of the Manager. Deirdre Gormley is a Director of the Company and also a Director of the Manager.

Manager

The Company has appointed Invesco Investment Management Limited to act as Manager to the Company and each Fund. The Manager forms part of the Invesco group of companies, the parent of which is Invesco Limited, a US publicly traded company listed on the New York Stock Exchange with ticker IVZ. The management fee charged for the financial period was EUR 31,965,831 (31 May 2025: EUR 27,087,159), of which EUR 4,983,072 was outstanding at 31 May 2026 (30 November 2025: EUR 2,496,523).

Connected Parties

Investment Managers

Invesco Capital Management LLC is a connected party and the Investment Manager to the Commodity Funds. Assenagon Asset Management S.A. is a connected party and the Sub-Investment Manager to the Commodity Funds. Assenagon Asset Management S.A. is also the Investment Manager to all other Funds of the Company. The Funds paid no fees directly to the Investment Managers/Sub-Investment Manager and fees paid by Manager on behalf of the Funds. As outlined in Note 5 of these Financial Statements, all other expenses are paid by the Manager on behalf of the Funds.

12. Related and connected parties transactions (continued)

Significant agreements

Authorised Participants

The Authorised Participants are significant agreements by virtue of their direct shareholding in the Fund or through a shareholding of one of their respective group companies. The complete list of Authorised Participants is shown in the Organisation section on pages 7 to 9.

There were no brokerage fees paid to the Authorised Participants during the financial period ended 31 May 2026 (31 May 2025: Nil).

Authorised Participants may purchase and hold Redeemable Shares in the Funds for trading purposes. In addition, the Authorised Participants may hold Redeemable Shares on behalf of clients, on their own account or for the purpose of providing seed capital to the Funds. These holdings may on occasion constitute a large portion of a Fund. From time to time, such holdings may even constitute the majority of assets under management of the Fund but are not significant at financial period end. There is no requirement (expressed or implied) on Authorised Participants to maintain positions in a Fund at any time.

13. Taxation

Under current law and practice, the Company qualifies as an investment undertaking as defined in section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event" for certain investors not satisfying one of the criteria outlined below.

A chargeable event includes any distribution payments to Shareholders or any encashment, redemption, cancellation or transfer of Shares and the holding of Shares at the end of each 8 year beginning with the acquisition of such Shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

(a) Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company, or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations;

(b) certain exempted Irish tax resident Shareholders who have provided the Company with the necessary signed statutory declarations; and

(c) any transaction (which might otherwise be a chargeable event) in relation to Shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners will not constitute a chargeable event. It is the current intention of the Directors that all the Shares in the Company will be held in recognised clearing systems.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its Shareholders.

Funds which purchase derivatives after 1 January 2017, on the net total return versions* of indices deemed to be non-qualifying under Section 871(m) of the US Internal Revenue Code, receive a cash dividend amount from each derivative counterparty. The derivative counterparty will withhold and pay such amount to the IRS in satisfaction of the Funds' tax liability under this code. The cash dividend amount is based on the number of Reference Index units the Fund holds and the weight of the Reference Index component on each ex-date multiplied by the applicable withholding tax rate. Derivative positions detailed in the relevant Funds' Schedule of investments may comprise of two positions with both Goldman Sachs and Morgan Stanley Capital Services LLC: one traded prior to the 1 January 2017 which is grandfathered and not liable for withholding tax and a position traded after 1 January 2017 which is liable. On 9 December 2021 (one day before maturity date) all Morgan Stanley swaps were extended by 5 years (new maturity date (10 December 2026)). Due to that extensions the previously grandfathered swaps lost their 871m grandfather status. One week later swaps that were previously split between different MS accounts in ETF Manager ("ETFM") were merged.

There are currently 7 Funds in scope, namely: Invesco Consumer Discretionary S&P US Select Sector UCITS ETF, Invesco Consumer Staples S&P US Select Sector UCITS ETF, Invesco Energy S&P US Select Sector UCITS ETF, Invesco Financials S&P US Select Sector UCITS ETF, Invesco Health Care S&P US Select Sector UCITS ETF, Invesco Industrials S&P US Select Sector UCITS ETF and Invesco Technology S&P US Select Sector UCITS ETF.

The tax element applicable to each of the Funds listed above is rolled up into the realised and unrealised gains/(losses) on outperformance swaps.

During the financial period ended 31 May 2026 and financial period ended 31 May 2025, the derivative counterparties withheld and paid respective amounts to IRS in satisfaction of the Funds' tax liability under this code. The amounts paid, which is rolled up into the realised and unrealised gains/(losses) on outperformance swaps and does not affect Funds NAV, amount paid in respect of all Funds is immaterial.

**Invesco Morningstar US Energy Infrastructure MLP UCITS ETF trades the Gross Return Reference Index. US master limited partnerships ("MLPs") are structured so that distributions are generally treated as capital rather than income. However some MLPs own securities that distribute income to the MLP, which means the MLP's own distribution would include income and could be subject to withholding tax. Invesco has agreed with its derivative counterparties that any tax which may arise will not be charged to the Fund and thus will not affect the Funds' performance.*

14. Share capital

The authorised share capital of the Company is 2 subscriber shares of €1 each and 1,000,000,000,000 shares of no par value initially designated as unclassified shares and available for issue as shares.

In accordance with the objectives listed in the risk management policies in Note 2, the Company strives to invest the subscriptions of Redeemable Shares in appropriate investments.

Details of the number of shares issued and redeemed during the financial period per Fund are contained below and overleaf:

For the financial period ended 31 May 2026:

Share class	Currency	Balance at beginning of the financial period	Issued during the financial period	Redeemed during the financial period	Total number of Redeemable shares in issue at the end of the financial period
Invesco EURO STOXX 50 UCITS ETF	EUR	9,171,019	281,106	(1,030,908)	8,421,217
Class A Redeemable	EUR	8,117,108	207,606	(980,440)	7,344,274
Class B Distributing	EUR	1,053,911	73,500	(50,468)	1,076,943
Invesco MSCI Europe UCITS ETF	EUR	164,640	10,868	(41,193)	134,315
Invesco FTSE 100 UCITS ETF	GBP	251,790	72,800	(13,800)	310,790
Invesco FTSE 250 UCITS ETF	GBP	135,419	30,135	(39,931)	125,623
Invesco MSCI USA UCITS ETF	USD	68,383,241	55,347,134	(11,493,194)	112,237,181
Class A Redeemable	USD	36,478,889	7,798,932	(4,640,457)	39,637,364
Class B Distributing	USD	520,819	16,056,846	(328,229)	16,249,436
Class EUR Hedged	USD	31,383,533	31,491,356	(6,524,508)	56,350,381
Invesco Russell 2000 UCITS ETF	USD	2,047,743	714,909	(600,611)	2,162,041
Invesco STOXX Europe 600 UCITS ETF	EUR	3,224,396	648,071	(380,190)	3,492,277
Invesco MSCI Japan UCITS ETF	USD	76,573	38,382	(34,400)	80,555
Invesco MSCI World UCITS ETF	USD	51,797,898	4,751,442	(5,453,340)	51,096,000
Invesco STOXX Europe 600 Optimised Media UCITS ETF	EUR	17,596	8,000	(3,149)	22,447
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	EUR	8,619	–	(1,740)	6,879
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	2,810,922	945,710	(1,263,635)	2,492,997
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	EUR	15,503	461,425	(72,469)	404,459
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	EUR	43,725	172,243	(166,744)	49,224
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	EUR	13,014	–	–	13,014
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	EUR	27,207	71,962	(61,752)	37,417
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	EUR	25,649	73,678	(35,583)	63,744

Notes to the Financial Statements (continued)

14. Share capital (continued)

Details of the number of shares issued and redeemed during the financial period per Fund are contained below and overleaf: (continued)

For the financial period ended 31 May 2026: (continued)

Share class	Currency	Balance at beginning of the financial period	Issued during the financial period	Redeemed during the financial period	Total number of Redeemable shares in issue at the end of the financial period
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	EUR	8,294	–	–	8,294
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	EUR	17,125	19,584	(8,440)	28,269
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	EUR	15,029	45,159	(27,211)	32,977
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	EUR	41,109	89,183	(90,290)	40,002
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	EUR	23,132	65,985	(67,077)	22,040
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	EUR	24,337	469,958	(460,652)	33,643
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	EUR	239,929	85,155	(127,376)	197,708
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	EUR	51,256	260,253	(183,332)	128,177
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	EUR	47,604	4,000	(3,500)	48,104
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	EUR	17,731	2,605	(2,750)	17,586
Invesco Technology S&P US Select Sector UCITS ETF	USD	1,910,879	573,263	(201,709)	2,282,433
Invesco Health Care S&P US Select Sector UCITS ETF	USD	520,179	168,047	(70,051)	618,175
Invesco Industrials S&P US Select Sector UCITS ETF	USD	144,480	79,064	(48,723)	174,821
Invesco Utilities S&P US Select Sector UCITS ETF	USD	231,653	185,983	(182,084)	235,552
Invesco Materials S&P US Select Sector UCITS ETF	USD	42,333	93,403	(64,500)	71,236
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	89,419	91,363	(65,170)	115,612
Invesco Energy S&P US Select Sector UCITS ETF	USD	124,394	213,992	(103,182)	235,204
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	44,134	59,768	(45,173)	58,729

14. Share capital (continued)

Details of the number of shares issued and redeemed during the financial period per Fund are contained below and overleaf: (continued)

For the financial period ended 31 May 2026: (continued)

Share class	Currency	Balance at beginning of the financial period	Issued during the financial period	Redeemed during the financial period	Total number of Redeemable shares in issue at the end of the financial period
Invesco Financials S&P US Select Sector UCITS ETF	USD	966,857	95,500	(220,676)	841,681
Invesco MSCI Emerging Markets UCITS ETF	USD	6,191,204	1,056,169	(2,600,572)	4,646,801
Invesco S&P 500 UCITS ETF	USD	234,359,811	267,886,691	(258,788,586)	243,457,916
Class A	USD	26,285,516	227,992,952	(224,546,896)	29,731,572
Class B Distributing	USD	141,312,970	35,210,774	(24,813,381)	151,710,363
Class EUR Hedged	EUR	53,373,594	2,596,729	(8,767,703)	47,202,620
Class GBP Hedged	GBP	13,387,731	2,086,236	(660,606)	14,813,361
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	848,340	184,796	(314,391)	718,745
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	5,600,936	1,557,983	(1,217,310)	5,941,609
Class A Redeemable	USD	389,876	524,491	(454,571)	459,796
Class B Distributing	USD	5,211,060	1,033,492	(762,739)	5,481,813
Invesco JPX-Nikkei 400 UCITS ETF	JPY	1,024,507	246,926	(154,819)	1,116,614
Class A Redeemable	JPY	614,873	64,226	(49,519)	629,580
Class EUR Hedged	EUR	226,213	100,800	(60,500)	266,513
Class USD Hedged	USD	183,421	81,900	(44,800)	220,521
Invesco NASDAQ Biotech UCITS ETF	USD	7,421,977	1,167,806	(2,016,936)	6,572,847
Invesco Real Estate S&P US Select Sector UCITS ETF	USD	5,200,002	3,181,773	(2,958,341)	5,423,434
Invesco Bloomberg Commodity UCITS ETF	USD	129,390,538	43,299,000	(46,775,500)	125,914,038
Class A Redeemable	USD	128,685,673	41,774,000	(45,972,500)	124,487,173
Class EUR Hedged	EUR	704,865	1,525,000	(803,000)	1,426,865
Invesco KBW NASDAQ FinTech UCITS ETF	USD	1,029,064	1,021,369	(600,982)	1,449,451
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF	USD	9,488,891	3,345,400	(1,946,000)	10,888,291
Invesco MSCI Europe ex-UK UCITS ETF	EUR	1,114,811	163,500	(38,968)	1,239,343
Invesco MSCI Saudi Arabia UCITS ETF	USD	1,488,975	180,000	(200,000)	1,468,975
Invesco Communications S&P US Select Sector UCITS ETF	USD	1,459,271	698,607	(581,576)	1,576,302
Invesco S&P SmallCap 600 UCITS ETF	USD	3,307,437	2,372,417	(1,215,706)	4,464,148
Invesco MSCI Kuwait UCITS ETF	USD	104,949	–	(49,814)	55,135
Invesco S&P 500 Scored & Screened UCITS ETF	USD	45,241,851	3,414,795	(9,044,825)	39,611,821
Class A Redeemable	USD	36,906,769	1,675,867	(5,732,660)	32,849,976
Class EUR Hedged	EUR	8,335,082	1,738,928	(3,312,165)	6,761,845

14. Share capital (continued)

Details of the number of shares issued and redeemed during the financial period per Fund are contained below: (continued)

For the financial period ended 31 May 2026: (continued)

Share class	Currency	Balance at beginning of the financial period	Issued during the financial period	Redeemed during the financial period	Total number of Redeemable shares in issue at the end of the financial period
Invesco NASDAQ-100 Swap UCITS ETF	USD	28,582,724	8,684,923	(6,835,523)	30,432,124
Class A Redeemable	USD	24,097,447	7,555,244	(6,544,178)	25,108,513
Class B Distributing	USD	4,485,277	1,129,679	(291,345)	5,323,611
Invesco S&P China A 300 Swap UCITS ETF	USD	2,313,020	600,000	(761,103)	2,151,917
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	4,231,370	346,000	–	4,577,370
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	USD	11,928,708	1,000,000	(3,400,000)	9,528,708
Invesco S&P 500 Equal Weight Swap UCITS ETF	USD	139,372,827	62,332,850	(16,856,577)	184,849,100
Invesco EUR Overnight Return Swap UCITS ETF	EUR	1,175,174	–	(199,000)	976,174
Invesco GBP Overnight Return Swap UCITS ETF	GBP	969,312	200,000	(199,000)	970,312
Invesco USD Overnight Return Swap UCITS ETF	USD	966,535	–	–	966,535
Invesco MSCI North America Swap UCITS ETF*	USD	–	760,000	–	760,000

**The Fund launched on 26 May 2026.*

Details of the number of shares issued and redeemed during the financial year per Fund are contained below and overleaf:

For the financial year ended 30 November 2025:

Share class	Currency	Balance at beginning of the financial year	Issued during the financial year	Redeemed during the financial year	Total number of Redeemable shares in issue at the end of the financial year
Invesco EURO STOXX 50 UCITS ETF	EUR	6,841,654	4,432,946	(2,103,581)	9,171,019
Class A Redeemable	EUR	6,374,121	3,777,446	(2,034,459)	8,117,108
Class B Distributing	EUR	467,533	655,500	(69,122)	1,053,911
Invesco MSCI Europe UCITS ETF	EUR	95,035	106,320	(36,715)	164,640
Invesco FTSE 100 UCITS ETF	GBP	276,881	108,967	(134,058)	251,790
Invesco FTSE 250 UCITS ETF	GBP	872,043	64,767	(801,391)	135,419
Invesco MSCI USA UCITS ETF	USD	32,755,840	59,054,161	(23,426,760)	68,383,241
Class A Redeemable	USD	31,738,704	13,399,475	(8,659,290)	36,478,889
Class B Distributing	USD	419,914	888,400	(787,495)	520,819
Class EUR Hedged	USD	597,222	44,766,286	(13,979,975)	31,383,533
Invesco Russell 2000 UCITS ETF	USD	2,673,360	1,834,976	(2,460,593)	2,047,743

14. Share capital (continued)

Details of the number of shares issued and redeemed during the financial year per Fund are contained below and overleaf: (continued)

For the financial year ended 30 November 2025: (continued)

Share class	Currency	Balance at beginning of the financial year	Issued during the financial year	Redeemed during the financial year	Total number of Redeemable shares in issue at the end of the financial year
Invesco STOXX Europe 600 UCITS ETF	EUR	3,724,333	3,045,062	(3,544,999)	3,224,396
Invesco MSCI Japan UCITS ETF	USD	143,329	75,098	(141,854)	76,573
Invesco MSCI World UCITS ETF	USD	50,044,120	9,570,726	(7,816,948)	51,797,898
Invesco STOXX Europe 600 Optimised Media UCITS ETF	EUR	15,697	28,299	(26,400)	17,596
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	EUR	8,789	1,370	(1,540)	8,619
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	149,633	5,729,006	(3,067,717)	2,810,922
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	EUR	26,988	273,531	(285,016)	15,503
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	EUR	5,102	347,787	(309,164)	43,725
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	EUR	12,592	3,772	(3,350)	13,014
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	EUR	14,264	349,424	(336,481)	27,207
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	EUR	63,257	168,260	(205,868)	25,649
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	EUR	14,103	80,026	(85,835)	8,294
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	EUR	27,349	12,558	(22,782)	17,125
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	EUR	21,158	302,866	(308,995)	15,029
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	EUR	55,827	39,676	(54,394)	41,109
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	EUR	57,089	177,193	(211,150)	23,132
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	EUR	26,578	936,455	(938,696)	24,337
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	EUR	583,698	496,233	(840,002)	239,929
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	EUR	78,501	588,832	(616,077)	51,256

14. Share capital (continued)

Details of the number of shares issued and redeemed during the financial year per Fund are contained below and overleaf: (continued)

For the financial year ended 30 November 2025: (continued)

Share class	Currency	Balance at beginning of the financial year	Issued during the financial year	Redeemed during the financial year	Total number of Redeemable shares in issue at the end of the financial year
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	EUR	87,981	491,270	(531,647)	47,604
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	EUR	32,856	126,465	(141,590)	17,731
Invesco Technology S&P US Select Sector UCITS ETF	USD	1,867,690	488,135	(444,946)	1,910,879
Invesco Health Care S&P US Select Sector UCITS ETF	USD	668,680	130,071	(278,572)	520,179
Invesco Industrials S&P US Select Sector UCITS ETF	USD	195,674	83,942	(135,136)	144,480
Invesco Utilities S&P US Select Sector UCITS ETF	USD	402,141	75,701	(246,189)	231,653
Invesco Materials S&P US Select Sector UCITS ETF	USD	47,814	37,223	(42,704)	42,333
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	102,851	133,293	(146,725)	89,419
Invesco Energy S&P US Select Sector UCITS ETF	USD	149,302	109,959	(134,867)	124,394
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	51,660	40,081	(47,607)	44,134
Invesco Financials S&P US Select Sector UCITS ETF	USD	1,022,763	454,020	(509,926)	966,857
Invesco MSCI Emerging Markets UCITS ETF	USD	8,216,586	200,000	(2,225,382)	6,191,204
Invesco S&P 500 UCITS ETF	USD	155,513,228	148,728,734	(69,882,151)	234,359,811
Class A	USD	24,190,598	6,086,790	(3,991,872)	26,285,516
Class B Distributing	USD	93,224,450	96,142,529	(48,054,009)	141,312,970
Class EUR Hedged	EUR	31,849,642	38,766,100	(17,242,148)	53,373,594
Class GBP Hedged	GBP	6,248,538	7,733,315	(594,122)	13,387,731
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	882,820	1,002,965	(1,037,445)	848,340
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	7,039,826	2,548,472	(3,987,362)	5,600,936
Class A Redeemable	USD	596,170	824,370	(1,030,664)	389,876
Class B Distributing	USD	6,443,656	1,724,102	(2,956,698)	5,211,060
Invesco JPX-Nikkei 400 UCITS ETF	JPY	1,133,904	501,427	(610,824)	1,024,507
Class A Redeemable	JPY	618,854	119,093	(123,074)	614,873
Class EUR Hedged	EUR	290,713	102,000	(166,500)	226,213
Class USD Hedged	USD	224,337	280,334	(321,250)	183,421

14. Share capital (continued)

Details of the number of shares issued and redeemed during the financial year per Fund are contained below and overleaf: (continued)

For the financial year ended 30 November 2025: (continued)

Share class	Currency	Balance at beginning of the financial year	Issued during the financial year	Redeemed during the financial year	Total number of Redeemable shares in issue at the end of the financial year
Invesco NASDAQ Biotech UCITS ETF	USD	6,635,692	5,515,698	(4,729,413)	7,421,977
Invesco Real Estate S&P US Select Sector UCITS ETF	USD	5,432,977	3,954,832	(4,187,807)	5,200,002
Invesco Bloomberg Commodity UCITS ETF	USD	120,211,838	40,787,100	(31,608,400)	129,390,538
Class A Redeemable	USD	119,428,773	40,211,100	(30,954,200)	128,685,673
Class EUR Hedged	EUR	783,065	576,000	(654,200)	704,865
Invesco KBW NASDAQ FinTech UCITS ETF	USD	1,186,424	228,500	(385,860)	1,029,064
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF	USD	8,086,854	4,272,500	(2,870,463)	9,488,891
Invesco MSCI Europe ex-UK UCITS ETF	EUR	2,115,979	348,104	(1,349,272)	1,114,811
Invesco MSCI Saudi Arabia UCITS ETF	USD	1,653,855	348,800	(513,680)	1,488,975
Invesco Communications S&P US Select Sector UCITS ETF	USD	2,118,413	1,470,475	(2,129,617)	1,459,271
Invesco S&P SmallCap 600 UCITS ETF	USD	1,570,584	3,907,309	(2,170,456)	3,307,437
Invesco MSCI Kuwait UCITS ETF	USD	201,289	22,835	(119,175)	104,949
Invesco S&P 500 Scored & Screened UCITS ETF	USD	47,312,516	16,964,530	(19,035,195)	45,241,851
Class A Redeemable	USD	41,216,445	8,838,858	(13,148,534)	36,906,769
Class EUR Hedged	EUR	6,096,071	8,125,672	(5,886,661)	8,335,082
Invesco NASDAQ-100 Swap UCITS ETF	USD	15,740,637	19,268,103	(6,426,016)	28,582,724
Class A Redeemable	USD	9,916,945	17,910,993	(3,730,491)	24,097,447
Class B Distributing	USD	5,823,692	1,357,110	(2,695,525)	4,485,277
Invesco S&P China A 300 Swap UCITS ETF	USD	3,120,391	3,484,882	(4,292,253)	2,313,020
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	3,194,686	1,036,684	–	4,231,370
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	USD	7,933,708	4,475,000	(480,000)	11,928,708
Invesco S&P 500 Equal Weight Swap UCITS ETF*	USD	–	154,383,381	(15,010,554)	139,372,827
Invesco EUR Overnight Return Swap UCITS ETF**	EUR	–	1,175,174	–	1,175,174
Invesco GBP Overnight Return Swap UCITS ETF**	GBP	–	969,312	–	969,312

**The Fund launched on 14 January 2025.*
***The Fund launched on 27 October 2025.*

14. Share capital (continued)

Details of the number of shares issued and redeemed during the financial year per Fund are contained below: (continued)

For the financial year ended 30 November 2025: (continued)

Share class	Currency	Balance at beginning of the financial year	Issued during the financial year	Redeemed during the financial year	Total number of Redeemable shares in issue at the end of the financial year
Invesco USD Overnight Return Swap UCITS ETF*	USD	–	966,535	–	966,535

The Fund launched on 27 October 2025.

Details of the value of shares issued and redeemed during the financial period per Fund are contained below and overleaf:

For the financial period ended 31 May 2026:

Share class	Currency	Value of shares issued during the financial period	Value of shares redeemed during the financial period	Net value of shares issued/(redeemed) during the financial period
Invesco EURO STOXX 50 UCITS ETF	EUR	34,608,686	(151,032,694)	(116,424,008)
Class A Redeemable	EUR	30,503,497	(148,244,239)	(117,740,742)
Class B Distributing	EUR	4,105,189	(2,788,455)	1,316,734
Invesco MSCI Europe UCITS ETF	EUR	4,342,077	(16,799,304)	(12,457,227)
Invesco FTSE 100 UCITS ETF	GBP	8,112,337	(1,532,970)	6,579,367
Invesco FTSE 250 UCITS ETF	GBP	6,057,515	(7,909,362)	(1,851,847)
Invesco MSCI USA UCITS ETF	USD	3,343,877,509	(1,014,933,747)	2,328,943,762
Class A Redeemable	USD	1,578,660,985	(933,604,745)	645,056,240
Class B Distributing	USD	1,529,228,885	(32,394,556)	1,496,834,329
Class EUR Hedged	USD	235,987,639	(48,934,446)	187,053,193
Invesco Russell 2000 UCITS ETF	USD	95,985,512	(80,786,855)	15,198,657
Invesco STOXX Europe 600 UCITS ETF	EUR	99,529,298	(57,595,158)	41,934,140
Invesco MSCI Japan UCITS ETF	USD	4,198,211	(3,838,929)	359,282
Invesco MSCI World UCITS ETF	USD	691,330,337	(779,264,541)	(87,934,204)
Invesco STOXX Europe 600 Optimised Media UCITS ETF	EUR	1,257,960	(506,207)	751,753
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	EUR	–	(1,174,436)	(1,174,436)
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	191,339,784	(264,839,299)	(73,499,515)
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	EUR	271,664,245	(41,067,208)	230,597,037
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	EUR	128,411,659	(123,732,711)	4,678,948
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	EUR	–	–	–

14. Share capital (continued)

Details of the value of shares issued and redeemed during the financial period per Fund are contained below and overleaf: (continued)

For the financial period ended 31 May 2026: (continued)

Share class	Currency	Value of shares issued during the financial period	Value of shares redeemed during the financial period	Net value of shares issued/(redeemed) during the financial period
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	EUR	27,911,530	(24,105,555)	3,805,975
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	EUR	29,930,871	(15,266,175)	14,664,696
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	EUR	–	–	–
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	EUR	5,171,210	(2,116,809)	3,054,401
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	EUR	19,326,880	(11,806,674)	7,520,206
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	EUR	72,150,834	(71,651,399)	499,435
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	EUR	26,808,593	(27,171,043)	(362,450)
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	EUR	251,968,386	(246,085,467)	5,882,919
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	EUR	19,251,404	(29,013,495)	(9,762,091)
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	EUR	35,280,027	(26,041,027)	9,239,000
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	EUR	580,230	(562,378)	17,852
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	EUR	1,051,513	(1,040,703)	10,810
Invesco Technology S&P US Select Sector UCITS ETF	USD	501,495,984	(175,442,745)	326,053,239
Invesco Health Care S&P US Select Sector UCITS ETF	USD	122,433,012	(52,143,201)	70,289,811
Invesco Industrials S&P US Select Sector UCITS ETF	USD	73,184,407	(45,014,865)	28,169,542
Invesco Utilities S&P US Select Sector UCITS ETF	USD	124,620,164	(118,004,126)	6,616,038
Invesco Materials S&P US Select Sector UCITS ETF	USD	58,251,761	(38,714,725)	19,537,036

14. Share capital (continued)

Details of the value of shares issued and redeemed during the financial period per Fund are contained below and overleaf: (continued)

For the financial period ended 31 May 2026: (continued)

Share class	Currency	Value of shares issued during the financial period	Value of shares redeemed during the financial period	Net value of shares issued/(redeemed) during the financial period
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	77,602,977	(54,646,218)	22,956,759
Invesco Energy S&P US Select Sector UCITS ETF	USD	167,224,843	(80,994,413)	86,230,430
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	43,472,645	(33,327,513)	10,145,132
Invesco Financials S&P US Select Sector UCITS ETF	USD	38,935,572	(89,766,758)	(50,831,186)
Invesco MSCI Emerging Markets UCITS ETF	USD	79,893,253	(187,568,849)	(107,675,596)
Invesco S&P 500 UCITS ETF	USD	6,034,864,102	(5,372,759,370)	662,104,732
Class A	USD	3,357,443,837	(3,107,713,543)	249,730,294
Class B Distributing	USD	2,260,345,123	(1,642,164,200)	618,180,923
Class EUR Hedged	EUR	136,505,022	(465,640,291)	(329,135,269)
Class GBP Hedged	GBP	191,297,771	(58,118,149)	133,179,622
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	35,227,810	(60,267,464)	(25,039,654)
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	136,262,098	(110,827,404)	25,434,694
Class A Redeemable	USD	79,915,964	(69,537,985)	10,377,979
Class B Distributing	USD	56,346,134	(41,289,419)	15,056,715
Invesco JPX-Nikkei 400 UCITS ETF	JPY	4,072,758,669	(2,891,943,323)	1,180,815,346
Class A Redeemable	JPY	2,668,852,497	(2,041,780,037)	627,072,460
Class EUR Hedged	EUR	4,102,297	(2,590,463)	1,511,834
Class USD Hedged	USD	4,126,604	(2,374,684)	1,751,920
Invesco NASDAQ Biotech UCITS ETF	USD	71,553,752	(122,946,874)	(51,393,122)
Invesco Real Estate S&P US Select Sector UCITS ETF	USD	81,347,541	(77,241,488)	4,106,053
Invesco Bloomberg Commodity UCITS ETF	USD	1,406,470,581	(1,553,838,482)	(147,367,901)
Class A Redeemable	USD	1,301,140,748	(1,494,276,079)	(193,135,331)
Class EUR Hedged	EUR	–	–	–
Invesco KBW NASDAQ FinTech UCITS ETF	USD	52,481,838	(30,973,842)	21,507,996
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF	USD	143,042,510	(87,482,183)	55,560,327
Invesco MSCI Europe ex-UK UCITS ETF	EUR	7,168,052	(1,710,478)	5,457,574
Invesco MSCI Saudi Arabia UCITS ETF	USD	5,237,574	(5,981,640)	(744,066)
Invesco Communications S&P US Select Sector UCITS ETF	USD	68,688,825	(57,907,029)	10,781,796

14. Share capital (continued)

Details of the value of shares issued and redeemed during the financial period per Fund are contained below: (continued)

For the financial period ended 31 May 2026: (continued)

Share class	Currency	Value of shares issued during the financial period	Value of shares redeemed during the financial period	Net value of shares issued/(redeemed) during the financial period
Invesco S&P SmallCap 600 UCITS ETF	USD	178,092,326	(88,221,394)	89,870,932
Invesco MSCI Kuwait UCITS ETF	USD	–	(3,536,471)	(3,536,471)
Invesco S&P 500 Scored & Screened UCITS ETF	USD	320,180,974	(869,071,971)	(548,890,997)
Class A Redeemable	USD	158,771,717	(554,241,745)	(395,470,028)
Class EUR Hedged	EUR	137,986,468	(269,143,862)	(131,157,394)
Invesco NASDAQ-100 Swap UCITS ETF	USD	712,827,239	(558,138,569)	154,688,670
Class A Redeemable	USD	622,207,954	(536,347,098)	85,860,856
Class B Distributing	USD	90,619,285	(21,791,471)	68,827,814
Invesco S&P China A 300 Swap UCITS ETF	USD	4,104,240	(5,245,547)	(1,141,307)
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	3,211,326	–	3,211,326
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	USD	7,361,030	(23,837,700)	(16,476,670)
Invesco S&P 500 Equal Weight Swap UCITS ETF	USD	337,555,051	(92,056,190)	245,498,861
Invesco EUR Overnight Return Swap UCITS ETF	EUR	–	(1,005,448)	(1,005,448)
Invesco GBP Overnight Return Swap UCITS ETF	GBP	1,015,220	(1,016,094)	(874)
Invesco USD Overnight Return Swap UCITS ETF	USD	–	–	–
Invesco MSCI North America Swap UCITS ETF *	USD	4,059,616	–	4,059,616

**The Fund launched on 26 May 2026.*

Details of the value of shares issued and redeemed during the financial year per Fund are contained below and overleaf:

For the financial year ended 30 November 2025:

Share class	Currency	Value of shares issued during the financial year	Value of shares redeemed during the financial year	Net value of shares issued/(redeemed) during the financial year
Invesco EURO STOXX 50 UCITS ETF	EUR	531,833,990	(260,681,449)	271,152,541
Class A Redeemable	EUR	499,744,976	(257,095,029)	242,649,947
Class B Distributing	EUR	32,089,014	(3,586,420)	28,502,594
Invesco MSCI Europe UCITS ETF	EUR	37,888,776	(13,112,263)	24,776,513
Invesco FTSE 100 UCITS ETF	GBP	9,838,210	(11,850,856)	(2,012,646)
Invesco FTSE 250 UCITS ETF	GBP	11,708,420	(141,073,606)	(129,365,186)
Invesco MSCI USA UCITS ETF	USD	2,817,975,844	(1,718,641,673)	1,099,334,171
Class A Redeemable	USD	2,431,428,666	(1,553,617,692)	877,810,974
Class B Distributing	USD	73,938,842	(64,752,528)	9,186,314
Class EUR Hedged	USD	312,608,336	(100,271,453)	212,336,883

14. Share capital (continued)

Details of the value of shares issued and redeemed during the financial year per Fund are contained below and overleaf: (continued)

For the financial year ended 30 November 2025: (continued)

Share class	Currency	Value of shares issued during the financial year	Value of shares redeemed during the financial year	Net value of shares issued/(redeemed) during the financial year
Invesco Russell 2000 UCITS ETF	USD	217,903,286	(283,368,621)	(65,465,335)
Invesco STOXX Europe 600 UCITS ETF	EUR	405,241,591	(472,006,545)	(66,764,954)
Invesco MSCI Japan UCITS ETF	USD	6,605,712	(12,729,562)	(6,123,850)
Invesco MSCI World UCITS ETF	USD	1,145,732,158	(968,541,911)	177,190,247
Invesco STOXX Europe 600 Optimised Media UCITS ETF	EUR	5,668,031	(5,116,969)	551,062
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	EUR	999,058	(1,019,538)	(20,480)
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	760,987,145	(433,673,583)	327,313,562
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	EUR	161,163,110	(168,545,372)	(7,382,262)
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	EUR	233,660,577	(208,813,934)	24,846,643
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	EUR	1,765,641	(1,580,399)	185,242
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	EUR	139,510,957	(135,133,936)	4,377,021
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	EUR	44,448,226	(53,350,610)	(8,902,384)
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	EUR	18,852,750	(20,038,327)	(1,185,577)
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	EUR	3,147,370	(5,819,934)	(2,672,564)
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	EUR	139,592,280	(141,731,971)	(2,139,691)
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	EUR	20,856,893	(28,889,386)	(8,032,493)
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	EUR	70,856,201	(84,434,229)	(13,578,028)
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	EUR	435,799,621	(448,935,381)	(13,135,760)
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	EUR	107,583,581	(171,640,299)	(64,056,718)

14. Share capital (continued)

Details of the value of shares issued and redeemed during the financial year per Fund are contained below and overleaf: (continued)

For the financial year ended 30 November 2025: (continued)

Share class	Currency	Value of shares issued during the financial year	Value of shares redeemed during the financial year	Net value of shares issued/(redeemed) during the financial year
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	EUR	82,602,318	(86,903,674)	(4,301,356)
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	EUR	57,035,392	(62,555,517)	(5,520,125)
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	EUR	38,370,658	(42,605,070)	(4,234,412)
Invesco Technology S&P US Select Sector UCITS ETF	USD	355,504,539	(319,125,938)	36,378,601
Invesco Health Care S&P US Select Sector UCITS ETF	USD	89,572,769	(189,470,942)	(99,898,173)
Invesco Industrials S&P US Select Sector UCITS ETF	USD	63,524,972	(105,124,875)	(41,599,903)
Invesco Utilities S&P US Select Sector UCITS ETF	USD	43,835,810	(139,603,034)	(95,767,224)
Invesco Materials S&P US Select Sector UCITS ETF	USD	19,470,809	(22,573,559)	(3,102,750)
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	104,199,161	(112,800,693)	(8,601,532)
Invesco Energy S&P US Select Sector UCITS ETF	USD	65,162,143	(80,513,034)	(15,350,891)
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	27,845,599	(33,103,870)	(5,258,271)
Invesco Financials S&P US Select Sector UCITS ETF	USD	178,380,056	(201,715,740)	(23,335,684)
Invesco MSCI Emerging Markets UCITS ETF	USD	12,149,952	(126,084,460)	(113,934,508)
Invesco S&P 500 UCITS ETF	USD	15,482,115,945	(8,317,270,341)	7,164,845,604
Class A	USD	7,269,250,671	(4,678,229,657)	2,591,021,014
Class B Distributing	USD	5,394,632,171	(2,672,097,460)	2,722,534,711
Class EUR Hedged	EUR	1,829,026,306	(808,070,003)	1,020,956,303
Class GBP Hedged	GBP	587,176,733	(47,415,465)	539,761,268
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	137,485,629	(158,201,163)	(20,715,534)
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	203,875,910	(297,463,271)	(93,587,361)
Class A Redeemable	USD	112,618,202	(143,250,207)	(30,632,005)
Class B Distributing	USD	91,257,708	(154,213,064)	(62,955,356)

14. Share capital (continued)

Details of the value of shares issued and redeemed during the financial year per Fund are contained below and overleaf: (continued)

For the financial year ended 30 November 2025: (continued)

Share class	Currency	Value of shares issued during the financial year	Value of shares redeemed during the financial year	Net value of shares issued/(redeemed) during the financial year
Invesco JPX-Nikkei 400 UCITS ETF	JPY	5,890,010,855	(6,461,717,324)	(571,706,469)
Class A Redeemable	JPY	3,845,842,483	(3,649,128,070)	196,714,413
Class EUR Hedged	EUR	3,220,287	(5,487,690)	(2,267,403)
Class USD Hedged	USD	10,084,678	(12,695,076)	(2,610,398)
Invesco NASDAQ Biotech UCITS ETF	USD	265,886,106	(224,670,801)	41,215,305
Invesco Real Estate S&P US Select Sector UCITS ETF	USD	96,914,209	(101,422,663)	(4,508,454)
Invesco Bloomberg Commodity UCITS ETF	USD	1,019,488,341	(784,609,804)	234,878,537
Class A Redeemable	USD	987,045,300	(747,087,659)	239,957,641
Class EUR Hedged	EUR	32,443,041	(37,522,145)	(5,079,104)
Invesco KBW NASDAQ FinTech UCITS ETF	USD	13,705,552	(22,005,750)	(8,300,198)
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF	USD	137,965,897	(92,626,433)	45,339,464
Invesco MSCI Europe ex-UK UCITS ETF	EUR	13,715,473	(50,166,403)	(36,450,930)
Invesco MSCI Saudi Arabia UCITS ETF	USD	10,104,875	(14,468,547)	(4,363,672)
Invesco Communications S&P US Select Sector UCITS ETF	USD	135,199,453	(192,589,567)	(57,390,114)
Invesco S&P SmallCap 600 UCITS ETF	USD	258,320,332	(143,047,667)	115,272,665
Invesco MSCI Kuwait UCITS ETF	USD	1,441,487	(8,121,814)	(6,680,327)
Invesco S&P 500 Scored & Screened UCITS ETF	USD	1,327,288,041	(1,520,695,949)	(193,407,908)
Class A Redeemable	USD	703,525,268	(1,056,639,595)	(353,114,327)
Class EUR Hedged	EUR	558,379,344	(415,413,509)	142,965,835
Invesco NASDAQ-100 Swap UCITS ETF	USD	1,353,167,862	(436,195,004)	916,972,858
Class A Redeemable	USD	1,274,159,541	(268,110,048)	1,006,049,493
Class B Distributing	USD	79,008,321	(168,084,956)	(89,076,635)
Invesco S&P China A 300 Swap UCITS ETF	USD	17,470,985	(20,303,118)	(2,832,133)
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	6,371,631	–	6,371,631
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	USD	24,388,578	(2,705,019)	21,683,559
Invesco S&P 500 Equal Weight Swap UCITS ETF*	USD	753,501,650	(75,562,804)	677,938,846

The Fund launched on 14 January 2025.

14. Share capital (continued)

Details of the value of shares issued and redeemed during the financial year per Fund are contained below: (continued)

For the financial year ended 30 November 2025: (continued)

Share class	Currency	Value of shares issued during the financial year	Value of shares redeemed during the financial year	Net value of shares issued/(redeemed) during the financial year
Invesco EUR Overnight Return Swap UCITS ETF*	EUR	5,906,514	–	5,906,514
Invesco GBP Overnight Return Swap UCITS ETF*	GBP	4,900,588	–	4,900,588
Invesco USD Overnight Return Swap UCITS ETF*	USD	4,900,707	–	4,900,707

**The Fund launched on 27 October 2025.*

15. NAV per share

	31 May 2026	30 November 2025	30 November 2024
Invesco EURO STOXX 50 UCITS ETF			
Total NAV	EUR 1,221,949,098	EUR 1,233,362,650	EUR 782,973,240
Number of Shares Outstanding			
Class A Redeemable Shares	7,344,274	8,117,108	6,374,121
Class B Distributing Redeemable Shares	1,076,943	1,053,911	467,533
NAV per Share			
Class A Redeemable Shares	EUR 157.6203	EUR 144.7721	EUR 119.3885
Class B Distributing Redeemable Shares	EUR 59.7451	EUR 55.2535	EUR 47.0057
Invesco MSCI Europe UCITS ETF			
Total NAV	EUR 57,968,221	EUR 64,296,335	EUR 32,032,542
Number of Shares Outstanding			
Class A Redeemable Shares	134,315	164,640	95,035
NAV per Share			
Class A Redeemable Shares	EUR 431.5841	EUR 390.5268	EUR 337.0605
Invesco FTSE 100 UCITS ETF			
Total NAV	GBP 35,677,920	GBP 26,553,102	GBP 24,095,866
Number of Shares Outstanding			
Class A Redeemable Shares	310,790	251,790	276,881
NAV per Share			
Class A Redeemable Shares	GBP 114.7975	GBP 105.4573	GBP 87.0261
Invesco FTSE 250 UCITS ETF			
Total NAV	GBP 26,043,462	GBP 26,128,122	GBP 152,471,446
Number of Shares Outstanding			
Class A Redeemable Shares	125,623	135,419	872,043
NAV per Share			
Class A Redeemable Shares	GBP 207.3144	GBP 192.9428	GBP 174.8440

15. NAV per share (continued)

	31 May 2026	30 November 2025	30 November 2024
Invesco MSCI USA UCITS ETF			
Total NAV	USD 10,933,933,199	USD 7,591,619,724	USD 5,584,891,828
Number of Shares Outstanding			
Class A Redeemable Shares	39,637,364	36,478,889	31,738,704
Class B Distributing Redeemable Shares	16,249,436	520,819	419,914
Class EUR Hedged Redeemable Shares	56,350,381	31,383,533	–
NAV per Share			
Class A Redeemable Shares	USD 222.3540	USD 200.3038	USD 174.7716
Class B Distributing Redeemable Shares	USD 101.6839	USD 92.1350	USD 81.4322
Class EUR Hedged Redeemable Shares	USD 7.1185	USD 6.5009	USD –
Invesco Russell 2000 UCITS ETF			
Total NAV	USD 322,830,112	USD 260,611,010	USD 327,658,440
Number of Shares Outstanding			
Class A Redeemable Shares	2,162,041	2,047,743	2,673,360
NAV per Share			
Class A Redeemable Shares	USD 149.3173	USD 127.2674	USD 122.5643
Invesco STOXX Europe 600 UCITS ETF			
Total NAV	EUR 557,847,069	EUR 465,188,091	EUR 462,602,871
Number of Shares Outstanding			
Class A Redeemable Shares	3,492,277	3,224,396	3,724,333
NAV per Share			
Class A Redeemable Shares	EUR 159.7373	EUR 144.2714	EUR 124.2109
Invesco MSCI Japan UCITS ETF			
Total NAV	USD 9,416,992	USD 7,671,720	USD 11,645,213
Number of Shares Outstanding			
Class A Redeemable Shares	80,555	76,573	143,329
NAV per Share			
Class A Redeemable Shares	USD 116.9014	USD 100.1883	USD 81.2481
Invesco MSCI World UCITS ETF			
Total NAV	USD 7,902,732,797	USD 7,189,404,860	USD 5,933,490,135
Number of Shares Outstanding			
Class A Redeemable Shares	51,096,000	51,797,898	50,044,120
NAV per Share			
Class A Redeemable Shares	USD 154.6644	USD 138.7972	USD 118.5652
Invesco STOXX Europe 600 Optimised Media UCITS ETF			
Total NAV	EUR 3,614,307	EUR 2,975,686	EUR 3,083,330
Number of Shares Outstanding			
Class A Redeemable Shares	22,447	17,596	15,697
NAV per Share			
Class A Redeemable Shares	EUR 161.0151	EUR 169.1115	EUR 196.4280

15. NAV per share (continued)

	31 May 2026	30 November 2025	30 November 2024
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF			
Total NAV	EUR 4,786,684	EUR 6,521,235	EUR 5,958,253
Number of Shares Outstanding			
Class A Redeemable Shares	6,879	8,619	8,789
NAV per Share			
Class A Redeemable Shares	EUR 695.8401	EUR 756.6116	EUR 677.9217
Invesco STOXX Europe 600 Optimised Banks UCITS ETF			
Total NAV	EUR 546,965,689	EUR 533,614,059	EUR 16,441,043
Number of Shares Outstanding			
Class A Redeemable Shares	2,492,997	2,810,922	149,633
NAV per Share			
Class A Redeemable Shares	EUR 219.4009	EUR 189.8360	EUR 109.8758
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF			
Total NAV	EUR 246,559,818	EUR 8,493,913	EUR 15,677,302
Number of Shares Outstanding			
Class A Redeemable Shares	404,459	15,503	26,988
NAV per Share			
Class A Redeemable Shares	EUR 609.6040	EUR 547.8883	EUR 580.8990
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF			
Total NAV	EUR 37,058,481	EUR 31,622,640	EUR 3,081,398
Number of Shares Outstanding			
Class A Redeemable Shares	49,224	43,725	5,102
NAV per Share			
Class A Redeemable Shares	EUR 752.8539	EUR 723.2165	EUR 603.9589
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF			
Total NAV	EUR 6,438,297	EUR 5,938,933	EUR 5,624,222
Number of Shares Outstanding			
Class A Redeemable Shares	13,014	13,014	12,592
NAV per Share			
Class A Redeemable Shares	EUR 494.7208	EUR 456.3495	EUR 446.6504
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF			
Total NAV	EUR 14,615,566	EUR 10,529,279	EUR 5,624,378
Number of Shares Outstanding			
Class A Redeemable Shares	37,417	27,207	14,264
NAV per Share			
Class A Redeemable Shares	EUR 390.6130	EUR 387.0062	EUR 394.3059

15. NAV per share (continued)

	31 May 2026	30 November 2025	30 November 2024
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF			
Total NAV	EUR 26,510,723	EUR 8,158,231	EUR 16,008,667
Number of Shares Outstanding			
Class A Redeemable Shares	63,744	25,649	63,257
NAV per Share			
Class A Redeemable Shares	EUR 415.8936	EUR 318.0721	EUR 253.0734
Invesco STOXX Europe 600 Optimised Retail UCITS ETF			
Total NAV	EUR 2,020,772	EUR 1,991,549	EUR 3,304,925
Number of Shares Outstanding			
Class A Redeemable Shares	8,294	8,294	14,103
NAV per Share			
Class A Redeemable Shares	EUR 243.6426	EUR 240.1192	EUR 234.3420
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF			
Total NAV	EUR 7,776,165	EUR 4,575,988	EUR 7,086,674
Number of Shares Outstanding			
Class A Redeemable Shares	28,269	17,125	27,349
NAV per Share			
Class A Redeemable Shares	EUR 275.0775	EUR 267.2110	EUR 259.1201
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF			
Total NAV	EUR 14,045,661	EUR 6,839,127	EUR 9,296,707
Number of Shares Outstanding			
Class A Redeemable Shares	32,977	15,029	21,158
NAV per Share			
Class A Redeemable Shares	EUR 425.9229	EUR 455.0620	EUR 439.3944
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF			
Total NAV	EUR 36,291,808	EUR 25,891,030	EUR 30,598,800
Number of Shares Outstanding			
Class A Redeemable Shares	40,002	41,109	55,827
NAV per Share			
Class A Redeemable Shares	EUR 907.2498	EUR 629.8141	EUR 548.1004
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF			
Total NAV	EUR 8,989,353	EUR 9,598,458	EUR 22,637,334
Number of Shares Outstanding			
Class A Redeemable Shares	22,040	23,132	57,089
NAV per Share			
Class A Redeemable Shares	EUR 407.8654	EUR 414.9429	EUR 396.5271

15. NAV per share (continued)

	31 May 2026	30 November 2025	30 November 2024
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF			
Total NAV	EUR 18,937,824	EUR 12,128,462	EUR 11,146,145
Number of Shares Outstanding			
Class A Redeemable Shares	33,643	24,337	26,578
NAV per Share			
Class A Redeemable Shares	EUR 562.9053	EUR 498.3549	EUR 419.3749
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF			
Total NAV	EUR 46,368,146	EUR 54,674,416	EUR 107,474,077
Number of Shares Outstanding			
Class A Redeemable Shares	197,708	239,929	583,698
NAV per Share			
Class A Redeemable Shares	EUR 234.5284	EUR 227.8775	EUR 184.1262
Invesco STOXX Europe 600 Optimised Technology UCITS ETF			
Total NAV	EUR 19,981,939	EUR 7,111,524	EUR 10,243,083
Number of Shares Outstanding			
Class A Redeemable Shares	128,177	51,256	78,501
NAV per Share			
Class A Redeemable Shares	EUR 155.8933	EUR 138.7452	EUR 130.4835
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF			
Total NAV	EUR 7,514,676	EUR 5,709,530	EUR 9,405,176
Number of Shares Outstanding			
Class A Redeemable Shares	48,104	47,604	87,981
NAV per Share			
Class A Redeemable Shares	EUR 156.2173	EUR 119.9380	EUR 106.9001
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF			
Total NAV	EUR 7,086,551	EUR 6,302,419	EUR 9,214,406
Number of Shares Outstanding			
Class A Redeemable Shares	17,586	17,731	32,856
NAV per Share			
Class A Redeemable Shares	EUR 402.9655	EUR 355.4464	EUR 280.4482
Invesco Technology S&P US Select Sector UCITS ETF			
Total NAV	USD 2,447,687,557	USD 1,653,286,099	USD 1,270,526,589
Number of Shares Outstanding			
Class A Redeemable Shares	2,282,433	1,910,879	1,867,690
NAV per Share			
Class A Redeemable Shares	USD 1,072.4028	USD 865.1966	USD 680.2663

15. NAV per share (continued)

	31 May 2026	30 November 2025	30 November 2024
Invesco Health Care S&P US Select Sector UCITS ETF			
Total NAV	USD 456,958,088	USD 402,525,426	USD 476,831,966
Number of Shares Outstanding			
Class A Redeemable Shares	618,175	520,179	668,680
NAV per Share			
Class A Redeemable Shares	USD 739.2051	USD 773.8210	USD 713.0944
Invesco Industrials S&P US Select Sector UCITS ETF			
Total NAV	USD 167,539,682	USD 122,285,931	USD 153,114,054
Number of Shares Outstanding			
Class A Redeemable Shares	174,821	144,480	195,674
NAV per Share			
Class A Redeemable Shares	USD 958.3499	USD 846.3866	USD 782.4956
Invesco Utilities S&P US Select Sector UCITS ETF			
Total NAV	USD 151,777,562	USD 150,450,005	USD 233,289,864
Number of Shares Outstanding			
Class A Redeemable Shares	235,552	231,653	402,141
NAV per Share			
Class A Redeemable Shares	USD 644.3484	USD 649.4628	USD 580.1196
Invesco Materials S&P US Select Sector UCITS ETF			
Total NAV	USD 44,390,326	USD 23,100,917	USD 27,052,543
Number of Shares Outstanding			
Class A Redeemable Shares	71,236	42,333	47,814
NAV per Share			
Class A Redeemable Shares	USD 623.1446	USD 545.6952	USD 565.7871
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF			
Total NAV	USD 98,958,881	USD 75,053,395	USD 79,571,098
Number of Shares Outstanding			
Class A Redeemable Shares	115,612	89,419	102,851
NAV per Share			
Class A Redeemable Shares	USD 855.9568	USD 839.3450	USD 773.6541
Invesco Energy S&P US Select Sector UCITS ETF			
Total NAV	USD 184,817,951	USD 77,626,256	USD 95,922,341
Number of Shares Outstanding			
Class A Redeemable Shares	235,204	124,394	149,302
NAV per Share			
Class A Redeemable Shares	USD 785.7772	USD 624.0354	USD 642.4719

15. NAV per share (continued)

	31 May 2026	30 November 2025	30 November 2024
Invesco Consumer Staples S&P US Select Sector UCITS ETF			
Total NAV	USD 43,541,378	USD 31,010,042	USD 36,362,881
Number of Shares Outstanding			
Class A Redeemable Shares	58,729	44,134	51,660
NAV per Share			
Class A Redeemable Shares	USD 741.3948	USD 702.6338	USD 703.8885
Invesco Financials S&P US Select Sector UCITS ETF			
Total NAV	USD 340,963,333	USD 402,159,376	USD 404,593,045
Number of Shares Outstanding			
Class A Redeemable Shares	841,681	966,857	1,022,763
NAV per Share			
Class A Redeemable Shares	USD 405.0981	USD 415.9450	USD 395.5883
Invesco MSCI Emerging Markets UCITS ETF			
Total NAV	USD 402,739,360	USD 415,272,989	USD 426,761,152
Number of Shares Outstanding			
Class A Redeemable Shares	4,646,801	6,191,204	8,216,586
NAV per Share			
Class A Redeemable Shares	USD 86.6702	USD 67.0747	USD 51.9390
Invesco S&P 500 UCITS ETF			
Total NAV	USD 55,967,687,983	USD 49,662,133,846	USD 36,140,677,926
Number of Shares Outstanding			
Class A Redeemable Shares	29,731,572	26,285,516	24,190,598
Class B Distributing Redeemable Shares	151,710,363	141,312,970	93,224,450
Class EUR Hedged Redeemable Shares	47,202,620	53,373,594	31,849,642
Class GBP Hedged Redeemable Shares	14,813,361	13,387,731	6,248,538
NAV per Share			
Class A Redeemable Shares	USD 1,351.1540	USD 1,364.3046	USD 1,187.6051
Class B Distributing Redeemable Shares	USD 70.3436	USD 63.6000	USD 56.0969
Class EUR Hedged Redeemable Shares	EUR 57.5771	EUR 52.4482	EUR 46.7332
Class GBP Hedged Redeemable Shares	GBP 97.7765	GBP 88.1907	GBP 76.8197
Invesco EURO STOXX Optimised Banks UCITS ETF			
Total NAV	EUR 151,034,557	EUR 155,325,061	EUR 89,741,530
Number of Shares Outstanding			
Class A Redeemable Shares	718,745	848,340	882,820
NAV per Share			
Class A Redeemable Shares	EUR 210.1365	EUR 183.0929	EUR 101.6533
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF			
Total NAV	USD 374,328,928	USD 319,892,058	USD 449,483,440
Number of Shares Outstanding			
Class A Redeemable Shares	459,796	389,876	596,170
Class B Distributing Redeemable Shares	5,481,813	5,211,060	6,443,656
NAV per Share			
Class A Redeemable Shares	USD 156.6691	USD 138.9978	USD 142.6929
Class B Distributing Redeemable Shares	USD 55.1447	USD 50.9877	USD 56.5540

15. NAV per share (continued)

	31 May 2026	30 November 2025	30 November 2024
Invesco JPX-Nikkei 400 UCITS ETF			
Total NAV	JPY 32,619,009,684	JPY 26,096,652,316	JPY 20,930,843,089
Number of Shares Outstanding			
Class A Redeemable Shares	629,580	614,873	618,854
Class EUR Hedged Redeemable Shares	266,513	226,213	290,713
Class USD Hedged Redeemable Shares	220,521	183,421	224,337
NAV per Share			
Class A Redeemable Shares	JPY 45,125.7072	JPY 37,783.0580	JPY 29,732.4495
Class EUR Hedged Redeemable Shares	EUR 45.3237	EUR 37.7500	EUR 29.2603
Class USD Hedged Redeemable Shares	USD 55.9693	USD 46.0583	USD 35.0668
Invesco NASDAQ Biotech UCITS ETF			
Total NAV	USD 410,134,531	USD 449,287,034	USD 319,329,929
Number of Shares Outstanding			
Class A Redeemable Shares	6,572,847	7,421,977	6,635,692
NAV per Share			
Class A Redeemable Shares	USD 62.3983	USD 60.5347	USD 48.1231
Invesco Real Estate S&P US Select Sector UCITS ETF			
Total NAV	USD 146,243,409	USD 130,030,344	USD 141,864,845
Number of Shares Outstanding			
Class A Redeemable Shares	5,423,434	5,200,002	5,432,977
NAV per Share			
Class A Redeemable Shares	USD 26.9651	USD 25.0058	USD 26.1118
Invesco Bloomberg Commodity UCITS ETF			
Total NAV	USD 4,246,084,393	USD 3,478,981,330	USD 2,765,322,052
Number of Shares Outstanding			
Class A Redeemable Shares	124,487,173	128,685,673	119,428,773
Class EUR Hedged Redeemable Shares	1,426,865	704,865	783,065
NAV per Share			
Class A Redeemable Shares	USD 33.2195	USD 26.6924	USD 22.8283
Class EUR Hedged Redeemable Shares	EUR 77.5726	EUR 62.5031	EUR 49.7610
Invesco KBW NASDAQ FinTech UCITS ETF			
Total NAV	USD 76,460,522	USD 59,865,228	USD 74,553,363
Number of Shares Outstanding			
Class A Redeemable Shares	1,449,451	1,029,064	1,186,424
NAV per Share			
Class A Redeemable Shares	USD 52.7514	USD 58.1744	USD 62.8387
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF			
Total NAV	USD 515,151,662	USD 345,486,568	USD 237,652,554
Number of Shares Outstanding			
Class A Redeemable Shares	10,888,291	9,488,891	8,086,854
NAV per Share			
Class A Redeemable Shares	USD 47.3124	USD 36.4096	USD 29.3875

15. NAV per share (continued)

	31 May 2026	30 November 2025	30 November 2024
Invesco MSCI Europe ex-UK UCITS ETF			
Total NAV	EUR 57,221,543	EUR 46,561,443	EUR 76,108,810
Number of Shares Outstanding			
Class A Redeemable Shares	1,239,343	1,114,811	2,115,979
NAV per Share			
Class A Redeemable Shares	EUR 46.1709	EUR 41.7662	EUR 35.9686
Invesco MSCI Saudi Arabia UCITS ETF			
Total NAV	USD 44,428,303	USD 42,196,385	USD 48,049,395
Number of Shares Outstanding			
Class A Redeemable Shares	1,468,975	1,488,975	1,653,855
NAV per Share			
Class A Redeemable Shares	USD 30.2444	USD 28.3392	USD 29.0530
Invesco Communications S&P US Select Sector UCITS ETF			
Total NAV	USD 159,253,713	USD 147,357,882	USD 178,916,008
Number of Shares Outstanding			
Class A Redeemable Shares	1,576,302	1,459,271	2,118,413
NAV per Share			
Class A Redeemable Shares	USD 101.0300	USD 100.9805	USD 84.4576
Invesco S&P SmallCap 600 UCITS ETF			
Total NAV	USD 361,045,682	USD 231,913,146	USD 112,953,142
Number of Shares Outstanding			
Class A Redeemable Shares	4,464,148	3,307,437	1,570,584
NAV per Share			
Class A Redeemable Shares	USD 80.8767	USD 70.1187	USD 71.9179
Invesco MSCI Kuwait UCITS ETF			
Total NAV	USD 4,015,567	USD 7,503,087	USD 11,526,051
Number of Shares Outstanding			
Class A Redeemable Shares	55,135	104,949	201,289
NAV per Share			
Class A Redeemable Shares	USD 72.8315	USD 71.4927	USD 57.2612
Invesco S&P 500 Scored & Screened UCITS ETF			
Total NAV	USD 4,127,460,973	USD 4,258,403,564	USD 3,875,689,535
Number of Shares Outstanding			
Class A Redeemable Shares	32,849,976	36,906,769	41,216,445
Class EUR Hedged Redeemable Shares	6,761,845	8,335,082	6,096,071
NAV per Share			
Class A Redeemable Shares	USD 104.7900	USD 94.5664	USD 82.9060
Class EUR Hedged Redeemable Shares	EUR 86.8249	EUR 79.4213	EUR 71.2259

15. NAV per share (continued)

	31 May 2026	30 November 2025	30 November 2024
Invesco NASDAQ-100 Swap UCITS ETF			
Total NAV	USD 2,874,138,344	USD 2,261,507,562	USD 1,015,576,424
Number of Shares Outstanding			
Class A Redeemable Shares	25,108,513	24,097,447	9,916,945
Class B Distributing Redeemable Shares	5,323,611	4,485,277	5,823,692
NAV per Share			
Class A Redeemable Shares	USD 95.0423	USD 79.5316	USD 65.1366
Class B Distributing Redeemable Shares	USD 91.6234	USD 76.9200	USD 63.4683
Invesco S&P China A 300 Swap UCITS ETF			
Total NAV	USD 16,036,309	USD 14,522,202	USD 15,472,002
Number of Shares Outstanding			
Class A Redeemable Shares	2,151,917	2,313,020	3,120,391
NAV per Share			
Class A Redeemable Shares	USD 7.4521	USD 6.2785	USD 4.9584
Invesco S&P China A MidCap 500 Swap UCITS ETF			
Total NAV	USD 44,680,902	USD 32,211,411	USD 17,995,744
Number of Shares Outstanding			
Class A Redeemable Shares	4,577,370	4,231,370	3,194,686
NAV per Share			
Class A Redeemable Shares	USD 9.7613	USD 7.6125	USD 5.6330
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF			
Total NAV	USD 74,215,826	USD 71,285,212	USD 40,935,133
Number of Shares Outstanding			
Class A Redeemable Shares	9,528,708	11,928,708	7,933,708
NAV per Share			
Class A Redeemable Shares	USD 7.7887	USD 5.9759	USD 5.1596
Invesco S&P 500 Equal Weight Swap UCITS ETF*			
Total NAV	USD 1,059,460,828	USD 727,155,884	USD –
Number of Shares Outstanding			
Class A Redeemable Shares**	184,849,100	139,372,827	–
NAV per Share			
Class A Redeemable Shares**	USD 5.7315	USD 5.2173	USD –
Invesco EUR Overnight Return Swap UCITS ETF***			
Total NAV	EUR 4,972,678	EUR 5,917,847	EUR –
Number of Shares Outstanding			
Class A Redeemable Shares****	976,174	1,175,174	–
NAV per Share			
Class A Redeemable Shares****	EUR 5.0940	EUR 5.0357	EUR –

**The Fund launched on 14 January 2025.*
***The Share class launched on 14 January 2025.*
****The Fund launched on 27 October 2025.*
*****The Share class launched on 27 October 2025.*

15. NAV per share (continued)

	31 May 2026	30 November 2025
Invesco GBP Overnight Return Swap UCITS ETF*		
Total NAV	GBP 5,027,257	GBP 4,919,739
Number of Shares Outstanding		
Class A Redeemable Shares**	970,312	969,312
NAV per Share		
Class A Redeemable Shares**	GBP 5.1811	GBP 5.0755
Invesco USD Overnight Return Swap UCITS ETF*		
Total NAV	USD 5,021,103	USD 4,920,188
Number of Shares Outstanding		
Class A Redeemable Shares**	966,535	966,535
NAV per Share		
Class A Redeemable Shares**	USD 5.1950	USD 5.0905
Invesco MSCI North America Swap UCITS ETF***		
Total NAV	USD 4,093,131	USD –
Number of Shares Outstanding		
Class A Redeemable Shares****	760,000	–
NAV per Share		
Class A Redeemable Shares****	USD 5.3857	USD –

**The Fund launched on 27 October 2025.*
***The Share class launched on 27 October 2025.*
****The Fund launched on 26 May 2026.*
*****The Share class launched on 26 May 2026.*

16. Collateral

The collateral for the Commodity Funds is bilateral. The Commodity Funds have entered into an International Swaps and Derivative Agreement ("ISDA") with Goldman Sachs International and J.P. Morgan Securities plc as the Counterparties which were in place throughout the financial period ending 31 May 2026. Based on the value of the daily mark to market values of the total return swap, Assenagon Asset Management S.A. (the "Sub-Investment Manager") on behalf of the Commodity Funds agrees a daily collateral call with the counterparties. If the Commodity Funds are required to pledge collateral they will deliver securities which comprise US Treasury Bills as collateral. If the Commodity Funds are to receive collateral from the counterparty they will receive USD cash or UK Gilts, US Treasury Bills or Bonds or German Bonds. If the Commodity Funds receive collateral, the collateral will not impact the Fund's net assets. If the Commodity Funds are required to pledge collateral, then the Funds will deliver securities being the US Treasury Bills to the counterparty. Based on the value, the Investment Manager agrees a daily collateral call with the counterparties. Collateral calls are made in line with the timings, minimum transfer amounts and other parameters defined in the Credit Support Annex to the ISDA with the respective counterparty.

Securities pledged as collateral – Commodity Funds

US Treasury Bills pledged by the Commodity Funds as at 31 May 2026 are detailed below and overleaf:

Invesco Bloomberg Commodity UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
United States Treasury Notes FRN 31/10/2027	Goldman Sachs International	(59,587,000)	(59,693,520)
United States Treasury Notes FRN 31/10/2027	J.P. Morgan Securities plc	(62,003,300)	(62,114,140)
			(121,807,660)

Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
United States Treasury Notes FRN 31/10/2027	Goldman Sachs International	(4,873,000)	(4,881,711)
United States Treasury Notes FRN 31/10/2027	J.P. Morgan Securities plc	(5,009,300)	(5,018,255)
			(9,899,966)

16. Collateral (continued)

Securities pledged as collateral – Commodity Funds (continued)

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
United States Treasury Notes FRN 31/10/2027	Goldman Sachs International	(1,294,000)	(1,296,313)
United States Treasury Notes FRN 31/10/2027	J.P. Morgan Securities plc	(1,333,900)	(1,336,285)
			(2,632,598)

US Treasury Bills pledged by the Commodity Funds as at 30 November 2025 are detailed below:

Invesco Bloomberg Commodity UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
United States Treasury Notes FRN 31/10/2027	Goldman Sachs International	(2,674,000)	(2,674,182)
United States Treasury Bill 0% 09/07/2026	J.P. Morgan Securities plc	(22,873,400)	(22,387,588)
			(25,061,770)

Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
United States Treasury Notes FRN 31/10/2027	Goldman Sachs International	(155,000)	(155,011)
United States Treasury Bill 0% 09/07/2026	J.P. Morgan Securities plc	(47,500)	(46,491)
			(201,502)

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
United States Treasury Notes FRN 31/10/2027	Goldman Sachs International	(1,000)	(1,000)
			(1,000)

There was no cash collateral received by the Commodity Funds as at 31 May 2026 and 30 November 2025.

The collateral for all other Funds is unilateral. The Funds have entered into a Charge Account Control Agreement (the "Agreement") with each Swap Counterparty being Goldman Sachs International, J.P. Morgan Securities plc, Barclays Capital Securities Limited, Citigroup Global Markets Limited, Morgan Stanley Capital Services LLC and Société Générale. The Agreement is in place from 11 August 2017, 25 August 2017, 6 November 2024, 25 August 2022, 15 November 2023 and 5 December 2023 respectively. The collateral model involves the pledge of collateral to the Swap Counterparties in the form of equities. Equities pledged as collateral are marked with an asterisk in the Schedule of Investments.

Securities pledged as collateral – Other Funds

The following securities were pledged by the Funds at 31 May 2026 to Barclays Capital Securities Limited, Citigroup Global Markets, Goldman Sachs International, J.P. Morgan Securities plc, Morgan Stanley Capital Services LLC and Société Générale:

Invesco EURO STOXX 50 UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value EUR
Cisco Systems Inc Com USD0.001	Goldman Sachs International	(50,128)	(5,172,808)
			(5,172,808)

As at 31 May 2026	Counterparty	Holding	Fair Value EUR
Akzo Nobel NV Com EUR0.50	J.P. Morgan Securities plc	(37,151)	(2,439,335)
ASML Holding NV Com EUR0.09	J.P. Morgan Securities plc	(417)	(577,462)
Bayer AG Com NPV	J.P. Morgan Securities plc	(13,401)	(489,539)
BE Semiconductor Industries NV Com EUR0.01	J.P. Morgan Securities plc	(2,063)	(586,717)
E.ON SE Com NPV	J.P. Morgan Securities plc	(46,542)	(847,064)
Kone Oyj Class B Com NPV	J.P. Morgan Securities plc	(17,255)	(884,491)
Koninklijke Ahold Delhaize NV Com EUR0.01	J.P. Morgan Securities plc	(3,483)	(125,980)
Merck KGaA Com NPV	J.P. Morgan Securities plc	(11,334)	(1,483,054)
Zalando SE Com NPV	J.P. Morgan Securities plc	(17,660)	(411,301)
			(7,844,943)

16. Collateral (continued)

Securities pledged as collateral – Other Funds (continued)

Invesco MSCI USA UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Broadcom Inc Com NPV	Goldman Sachs International	(25,482)	(11,384,593)
Intel Corp Com USD0.001	Goldman Sachs International	(18,954)	(2,173,645)
Micron Technology Inc Com USD0.10	Goldman Sachs International	(13,668)	(13,271,628)
			(26,829,866)

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Alphabet Inc Class C Com USD0.001	J.P. Morgan Securities plc	(190)	(71,522)
Amazon.com Inc Com USD0.01	J.P. Morgan Securities plc	(28,679)	(7,761,685)
Micron Technology Inc Com USD0.10	J.P. Morgan Securities plc	(24,372)	(23,665,212)
			(31,498,419)

As at 31 May 2026	Counterparty	Holding	Fair Value EUR
AbbVie Inc Com USD0.01	Morgan Stanley Capital Services LLC	(15,874)	(3,456,087)
Advanced Micro Devices Inc Com USD0.01	Morgan Stanley Capital Services LLC	(15,709)	(8,107,415)
Alphabet Inc Class C Com USD0.001	Morgan Stanley Capital Services LLC	(12,686)	(4,775,391)
Amazon.com Inc Com USD0.01	Morgan Stanley Capital Services LLC	(22,047)	(5,966,800)
Brinker International Inc Com USD0.10	Morgan Stanley Capital Services LLC	(16,528)	(2,353,257)
Broadcom Inc Com NPV	Morgan Stanley Capital Services LLC	(9,948)	(4,444,468)
Century Aluminum Co Com USD0.01	Morgan Stanley Capital Services LLC	(99,411)	(6,558,144)
Dynatrace Inc Com USD0.001	Morgan Stanley Capital Services LLC	(120,036)	(5,112,333)
Merck & Co Inc Com USD0.50	Morgan Stanley Capital Services LLC	(19,966)	(2,370,364)
Tesla Inc Com USD0.001	Morgan Stanley Capital Services LLC	(13,766)	(5,999,085)
Xcel Energy Inc Com USD2.50	Morgan Stanley Capital Services LLC	(104,882)	(8,338,119)
			(57,481,463)

Invesco MSCI World UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	J.P. Morgan Securities plc	(71,181)	(19,264,426)
			(19,264,426)

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value EUR
Cisco Systems Inc Com USD0.001	Goldman Sachs International	(18,827)	(1,942,796)
Micron Technology Inc Com USD0.10	Goldman Sachs International	(389)	(323,680)
			(2,266,476)

As at 31 May 2026	Counterparty	Holding	Fair Value USD
ASML Holding NV Com EUR0.09	J.P. Morgan Securities plc	(852)	(1,179,850)
Continental AG Class A Com NPV	J.P. Morgan Securities plc	(2,358)	(168,267)
Deutsche Post AG Com NPV	J.P. Morgan Securities plc	(25,151)	(1,287,731)
			(2,635,848)

16. Collateral (continued)

Securities pledged as collateral – Other Funds (continued)

Invesco Industrials S&P US Select Sector UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Synopsys Inc Com USD0.01	Goldman Sachs International	(411)	(195,480)
			(195,480)

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Advanced Micro Devices Inc Com USD0.01	Goldman Sachs International	(973)	(502,165)
Amazon.com Inc Com USD0.01	Goldman Sachs International	(1,202)	(325,309)
			(827,474)

Invesco Energy S&P US Select Sector UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Packaging Corp of America Com USD0.01	Goldman Sachs International	(2,646)	(579,236)
			(579,236)

Invesco Financials S&P US Select Sector UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Advanced Micro Devices Inc Com USD0.01	Goldman Sachs International	(1,710)	(882,531)
Micron Technology Inc Com USD0.10	Goldman Sachs International	(688)	(668,048)
			(1,550,579)

Invesco S&P 500 UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Adobe Inc Com USD0.0001	Barclays Capital Securities Limited	(12,980)	(3,364,546)
Advanced Micro Devices Inc Com USD0.01	Barclays Capital Securities Limited	(11,118)	(5,738,000)
Amazon.com Inc Com USD0.01	Barclays Capital Securities Limited	(29,981)	(8,114,058)
Apple Inc Com USD0.00001	Barclays Capital Securities Limited	(18,593)	(5,802,132)
CBRE Group Inc Class A Com USD0.01	Barclays Capital Securities Limited	(32,720)	(4,091,309)
Chipotle Mexican Grill Inc Com USD0.01	Barclays Capital Securities Limited	(37,592)	(1,197,681)
Eli Lilly and Company Com NPV	Barclays Capital Securities Limited	(2,909)	(3,214,445)
Meta Platforms Inc Class A Com USD0.000006	Barclays Capital Securities Limited	(6,912)	(4,371,909)
Microsoft Corp Com USD0.00000625	Barclays Capital Securities Limited	(13,884)	(6,251,132)
ON Semiconductor Corp Com USD0.01	Barclays Capital Securities Limited	(49,200)	(5,934,504)
Philip Morris International Inc Com NPV	Barclays Capital Securities Limited	(23,358)	(4,143,242)
Tesla Inc Com USD0.001	Barclays Capital Securities Limited	(16,736)	(7,293,381)
			(59,516,339)

16. Collateral (continued)

Securities pledged as collateral – Other Funds (continued)

Invesco S&P 500 UCITS ETF (continued)

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Apple Inc Com USD0.00001	Citigroup Global Markets Limited	(38,750)	(12,092,325)
			(12,092,325)

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Advanced Micro Devices Inc Com USD0.01	Goldman Sachs International	(1,250,776)	(645,525,494)
Alphabet Inc Class C Com USD0.001	Goldman Sachs International	(446,368)	(168,026,306)
Amazon.com Inc Com USD0.01	Goldman Sachs International	(3,737,604)	(1,011,545,147)
Broadcom Inc Com NPV	Goldman Sachs International	(860,822)	(384,589,445)
Meta Platforms Inc Class A Com USD0.000006	Goldman Sachs International	(448,758)	(283,843,923)
NVIDIA Corp Com USD0.001	Goldman Sachs International	(2,375,011)	(501,459,823)
			(2,994,990,138)

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Adobe Inc Com USD0.0001	J.P. Morgan Securities plc	(2,317)	(600,590)
Alphabet Inc Class C Com USD0.001	J.P. Morgan Securities plc	(14,848)	(5,589,233)
Amazon.com Inc Com USD0.01	J.P. Morgan Securities plc	(3,913)	(1,059,014)
Apple Inc Com USD0.00001	J.P. Morgan Securities plc	(114,917)	(35,860,999)
Broadcom Inc Com NPV	J.P. Morgan Securities plc	(4,352)	(1,944,343)
DoorDash Class A Com USD0.00001	J.P. Morgan Securities plc	(11,673)	(1,859,392)
GE Vernova Inc Com USD0.01	J.P. Morgan Securities plc	(225)	(217,872)
IDEXX Laboratories Inc Com USD0.10	J.P. Morgan Securities plc	(1,045)	(588,889)
Intel Corp Com USD0.001	J.P. Morgan Securities plc	(12,498)	(1,433,271)
Intuitive Surgical Inc Com USD0.001	J.P. Morgan Securities plc	(3,896)	(1,654,397)
Keysight Technologies Inc Class I Com NPV	J.P. Morgan Securities plc	(1,675)	(566,703)
Netflix Inc Com USD0.001	J.P. Morgan Securities plc	(13,174)	(1,133,227)
Okta Inc Class A Com NPV	J.P. Morgan Securities plc	(8,028)	(989,612)
O'Reilly Automotive Inc Com USD0.01	J.P. Morgan Securities plc	(18,699)	(1,624,569)
Vertex Pharmaceuticals Inc Com USD0.01	J.P. Morgan Securities plc	(1,013)	(453,358)
			(55,575,469)

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Adobe Inc Com USD0.0001	Morgan Stanley Capital Services LLC	(41,319)	(10,710,298)
Advanced Micro Devices Inc Com USD0.01	Morgan Stanley Capital Services LLC	(47,174)	(24,346,501)
Amazon.com Inc Com USD0.01	Morgan Stanley Capital Services LLC	(70,274)	(19,018,955)
Boston Scientific Corp Com USD0.01	Morgan Stanley Capital Services LLC	(287,546)	(13,891,347)
Broadcom Inc Com NPV	Morgan Stanley Capital Services LLC	(41,476)	(18,530,233)
Century Aluminum Co Com USD0.01	Morgan Stanley Capital Services LLC	(197,101)	(13,002,753)
IDEXX Laboratories Inc Com USD0.10	Morgan Stanley Capital Services LLC	(15,134)	(8,528,463)
Jazz Pharmaceuticals PLC Com USD0.0001	Morgan Stanley Capital Services LLC	(46,651)	(11,032,495)
Semtech Corp Com USD0.01	Morgan Stanley Capital Services LLC	(170,463)	(26,002,426)
Tesla Inc Com USD0.001	Morgan Stanley Capital Services LLC	(65,858)	(28,700,258)
			(173,763,729)

16. Collateral (continued)

Securities pledged as collateral – Other Funds (continued)

Invesco S&P 500 UCITS ETF (continued)

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Apple Inc Com USD0.00001	Société Générale	(11,519)	(3,594,619)
Broadcom Inc Com NPV	Société Générale	(11,039)	(4,931,894)
Colgate-Palmolive Co Class C Com USD1.00	Société Générale	(16,326)	(1,471,462)
CVS Health Corp Com USD0.01	Société Générale	(30,348)	(2,761,061)
Eli Lilly and Company Com NPV	Société Générale	(5,541)	(6,122,805)
Intel Corp Com USD0.001	Société Générale	(29,207)	(3,349,459)
Intuit Inc Com USD0.01	Société Générale	(11,776)	(3,904,097)
Marvell Technology Inc Com USD0.002	Société Générale	(27,431)	(5,623,355)
Meta Platforms Inc Class A Com USD0.000006	Société Générale	(5,991)	(3,789,367)
Micron Technology Inc Com USD0.10	Société Générale	(6,091)	(5,914,361)
ServiceNow Inc Com USD0.001	Société Générale	(33,193)	(4,128,213)
Synopsys Inc Com USD0.01	Société Générale	(8,493)	(4,039,441)
Tesla Inc Com USD0.001	Société Générale	(14,058)	(6,126,336)
Vertiv Holdings Co Class A Com USD0.0001	Société Générale	(6,994)	(2,208,076)
			(57,964,546)

Invesco EURO STOXX Optimised Banks UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value EUR
Advanced Micro Devices Inc Com USD0.01	Goldman Sachs International	(1,683)	(744,330)
Pfizer Inc Com USD0.05	Goldman Sachs International	(35,647)	(799,724)
			(1,544,054)

Invesco JPX-Nikkei 400 UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value EUR
Altria Group Inc Com USD0.33	J.P. Morgan Securities plc	(1,766)	(19,560,993)
Amazon.com Inc Com USD0.01	J.P. Morgan Securities plc	(1,426)	(61,436,617)
Monster Beverage Corp Com USD0.005	J.P. Morgan Securities plc	(1,697)	(23,794,409)
O'Reilly Automotive Inc Com USD0.01	J.P. Morgan Securities plc	(105)	(1,452,195)
Verizon Communications Inc Com USD0.10	J.P. Morgan Securities plc	(3,105)	(23,631,763)
			(129,875,977)

Invesco NASDAQ-Biotech UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	J.P. Morgan Securities plc	(10,347)	(2,800,312)
			(2,800,312)

Invesco Communications S&P US Select Sector UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Advanced Micro Devices Inc Com USD0.01	Goldman Sachs International	(623)	(321,530)
			(321,530)

16. Collateral (continued)

Securities pledged as collateral – Other Funds (continued)

Invesco S&P 500 Scored & Screened UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
AbbVie Inc Com USD0.01	Goldman Sachs International	(22,346)	(4,865,171)
			(4,865,171)

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Pfizer Inc Com USD0.05	J.P. Morgan Securities plc	(265,274)	(6,944,873)
			(6,944,873)

Invesco NASDAQ-100 Swap UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Apple Inc Com USD0.00001	J.P. Morgan Securities plc	(9,539)	(2,976,740)
			(2,976,740)

Invesco S&P China A MidCap 500 Swap UCITS ETF

As at 31 May 2026	Counterparty	Holding	Fair Value USD
Siemens Energy AG Class A Com NPV	Goldman Sachs International	(2,197)	(418,513)
			(418,513)

The following securities were pledged by the Funds at 30 November 2025 to Barclays Capital Securities Limited, Citigroup Global Markets, Goldman Sachs International, J.P. Morgan Securities plc, Morgan Stanley Capital Services LLC and Société Générale:

Invesco EURO STOXX 50 UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value EUR
Alphabet Inc Class C Com USD0.001	Goldman Sachs International	(640)	(176,534)
			(176,534)

As at 30 November 2025	Counterparty	Holding	Fair Value EUR
Siemens AG Com NPV	J.P. Morgan Securities plc	(2,422)	(552,943)
Siemens Energy AG Class A Com NPV	J.P. Morgan Securities plc	(94,801)	(10,930,555)
			(11,483,498)

Invesco MSCI USA UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(4,903)	(1,143,478)
			(1,143,478)

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Apple Inc Com USD0.00001	J.P. Morgan Securities plc	(34,986)	(9,755,846)
Amazon.com Inc Com USD0.01	J.P. Morgan Securities plc	(62,083)	(14,478,997)
Broadcom Inc Com NPV	J.P. Morgan Securities plc	(9,039)	(3,642,355)
			(27,877,198)

Invesco STOXX Europe 600 UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value EUR
Siemens Energy AG Class A Com NPV	J.P. Morgan Securities plc	(1,694)	(195,318)
			(195,318)

16. Collateral (continued)

Securities pledged as collateral – Other Funds (continued)

Invesco MSCI World UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Citigroup Global Markets Limited	(47,624)	(11,106,869)
			(11,106,869)

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Apple Inc Com USD0.00001	J.P. Morgan Securities plc	(60,754)	(16,941,253)
Broadcom Inc Com NPV	J.P. Morgan Securities plc	(13,090)	(5,274,746)
			(22,215,999)

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value EUR
Mercedes-Benz Group AG Com NPV	J.P. Morgan Securities plc	(676)	(39,316)
Siemens Energy AG Class A Com NPV	J.P. Morgan Securities plc	(5,808)	(669,662)
			(708,978)

Invesco Technology S&P US Select Sector UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(11,021)	(2,570,318)
Alphabet Inc Class C Com USD0.001	Goldman Sachs International	(14,599)	(4,673,432)
Walt Disney Co Com USD0.01	Goldman Sachs International	(34,536)	(3,607,976)
			(10,851,726)

Invesco Health Care S&P US Select Sector UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(7,034)	(1,640,469)
United Airlines Holdings Inc Com USD0.01	Goldman Sachs International	(12,673)	(1,292,139)
			(2,932,608)

Invesco Utilities S&P US Select Sector UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Intel Corp Com USD0.001	Goldman Sachs International	(12,006)	(486,963)
Hologic Inc Com USD0.01	Goldman Sachs International	(2,835)	(212,540)
			(699,503)

Invesco Financials S&P US Select Sector UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Intel Corp Com USD0.001	Goldman Sachs International	(22,373)	(907,449)
			(907,449)

16. Collateral (continued)

Securities pledged as collateral – Other Funds (continued)

Invesco MSCI Emerging Markets UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Amazon.com Inc Com USD0.01	Goldman Sachs International	(3,551)	(828,164)
			(828,164)

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Broadcom Inc Com NPV	J.P. Morgan Securities plc	(21,127)	(8,513,336)
Siemens Energy AG Class A Com NPV	J.P. Morgan Securities plc	(61,490)	(8,228,071)
			(16,741,407)

Invesco S&P 500 UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Adobe Inc Com USD0.0001	Barclays Capital Securities Limited	(2,334)	(747,183)
Amazon.com Inc Com USD0.01	Barclays Capital Securities Limited	(31,586)	(7,366,487)
Apple Inc Com USD0.00001	Barclays Capital Securities Limited	(16,778)	(4,678,545)
Bristol-Myers Squibb Co Class C Com USD0.10	Barclays Capital Securities Limited	(88,267)	(4,342,736)
Chipotle Mexican Grill Inc Com USD0.01	Barclays Capital Securities Limited	(37,592)	(1,297,676)
Cisco Systems Inc Com USD0.001	Barclays Capital Securities Limited	(64,130)	(4,934,162)
Corning Inc Com USD0.50	Barclays Capital Securities Limited	(57,134)	(4,810,683)
Edwards Lifesciences Corp Com USD1.00	Barclays Capital Securities Limited	(48,455)	(4,199,595)
Intuitive Surgical Inc Com USD0.001	Barclays Capital Securities Limited	(2,190)	(1,255,921)
Kenvue Inc Com USD0.01	Barclays Capital Securities Limited	(120,034)	(2,082,590)
Merck & Co Inc Com USD0.50	Barclays Capital Securities Limited	(36,502)	(3,826,505)
Micron Technology Inc Com USD0.10	Barclays Capital Securities Limited	(16,683)	(3,945,196)
ON Semiconductor Corp Com USD0.01	Barclays Capital Securities Limited	(95,834)	(4,814,700)
salesforce.com Inc Com USD0.001	Barclays Capital Securities Limited	(16,915)	(3,899,584)
Sysco Corp Com USD1.00	Barclays Capital Securities Limited	(38,581)	(2,939,872)
Tesla Inc Com USD0.001	Barclays Capital Securities Limited	(18,020)	(7,751,663)
Uber Technologies Inc Com USD0.00001	Barclays Capital Securities Limited	(42,416)	(3,713,097)
			(66,606,195)

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Alphabet Inc Class A Com USD0.001	Citigroup Global Markets Limited	(6,362)	(2,036,985)
Amazon.com Inc Com USD0.01	Citigroup Global Markets Limited	(4,935)	(1,150,941)
Apple Inc Com USD0.00001	Citigroup Global Markets Limited	(8,119)	(2,263,983)
			(5,451,909)

16. Collateral (continued)

Securities pledged as collateral – Other Funds (continued)

Invesco S&P 500 UCITS ETF (continued)

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Alphabet Inc Class A Com USD0.001	Goldman Sachs International	(56,970)	(18,240,655)
Amazon.com Inc Com USD0.01	Goldman Sachs International	(5,653,422)	(1,318,491,079)
Meta Platforms Inc Class A Com USD0.000006	Goldman Sachs International	(535,570)	(347,022,582)
			(1,683,754,316)

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Air Products and Chemicals Inc Com USD1.00	J.P. Morgan Securities plc	(4,544)	(1,186,211)
Amazon.com Inc Com USD0.01	J.P. Morgan Securities plc	(185,272)	(43,209,136)
Apple Inc Com USD0.00001	J.P. Morgan Securities plc	(107,419)	(29,953,788)
Boston Scientific Corp Com USD0.01	J.P. Morgan Securities plc	(11,653)	(1,183,712)
Broadcom Inc Com NPV	J.P. Morgan Securities plc	(795)	(320,353)
Cardinal Health Inc Com NPV	J.P. Morgan Securities plc	(1,660)	(352,352)
Dollar Tree Inc Com USD0.01	J.P. Morgan Securities plc	(6,032)	(668,406)
IDEXX Laboratories Inc Com USD0.10	J.P. Morgan Securities plc	(1,557)	(1,172,234)
Intuit Inc Com USD0.01	J.P. Morgan Securities plc	(1,870)	(1,185,730)
Intuitive Surgical Inc Com USD0.001	J.P. Morgan Securities plc	(1,073)	(615,344)
Meta Platforms Inc Class A Com USD0.000006	J.P. Morgan Securities plc	(925)	(599,354)
Microsoft Corp Com USD0.00000625	J.P. Morgan Securities plc	(2,977)	(1,464,714)
Monolithic Power Systems Inc Com USD0.001	J.P. Morgan Securities plc	(589)	(546,692)
Oracle Corp Com USD0.01	J.P. Morgan Securities plc	(2,351)	(474,784)
Vertex Pharmaceuticals Inc Com USD0.01	J.P. Morgan Securities plc	(1,524)	(660,822)
			(83,593,632)

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Altria Group Inc Com USD0.33	Morgan Stanley Capital Services LLC	(10,017)	(591,103)
Amazon.com Inc Com USD0.01	Morgan Stanley Capital Services LLC	(41,338)	(9,640,848)
Apple Inc Com USD0.00001	Morgan Stanley Capital Services LLC	(42,433)	(11,832,442)
Arrowhead Pharmaceuticals Inc Com USD0.001	Morgan Stanley Capital Services LLC	(123,138)	(6,489,373)
Broadcom Inc Com NPV	Morgan Stanley Capital Services LLC	(19,790)	(7,974,578)
Cisco Systems Inc Com USD0.001	Morgan Stanley Capital Services LLC	(88,494)	(6,808,728)
Gilead Sciences Inc Com USD0.001	Morgan Stanley Capital Services LLC	(16,163)	(2,033,952)
Lumentum Holdings Inc Com USD0.001	Morgan Stanley Capital Services LLC	(35,534)	(11,554,235)
Merck & Co Inc Com USD0.50	Morgan Stanley Capital Services LLC	(115,506)	(12,108,494)
Meta Platforms Inc Class A Com USD0.000006	Morgan Stanley Capital Services LLC	(14,796)	(9,587,068)
Oracle Corp Com USD0.01	Morgan Stanley Capital Services LLC	(17,491)	(3,532,307)
Parker-Hannifin Corp Com USD0.50	Morgan Stanley Capital Services LLC	(8,616)	(7,424,407)
Take-Two Interactive Software Inc Com USD0.01	Morgan Stanley Capital Services LLC	(10,867)	(2,674,043)
			(92,251,578)

16. Collateral (continued)

Securities pledged as collateral – Other Funds (continued)

Invesco S&P 500 UCITS ETF (continued)

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Advanced Micro Devices Inc Com USD0.01	Société Générale	(18,502)	(4,024,740)
Amazon.com Inc Com USD0.01	Société Générale	(23,720)	(5,531,978)
Arista Networks Inc Com USD0.0001	Société Générale	(41,573)	(5,432,760)
Broadcom Inc Com NPV	Société Générale	(10,761)	(4,336,253)
CrowdStrike Holdings Inc Class A Com USD0.0005	Société Générale	(6,347)	(3,231,639)
Edwards Lifesciences Corp Com USD1.00	Société Générale	(101,962)	(8,837,047)
Exxon Mobil Corp Com NPV	Société Générale	(23,916)	(2,772,343)
Gilead Sciences Inc Com USD0.001	Société Générale	(26,122)	(3,287,192)
International Business Machines Corp Com USD0.20	Société Générale	(14,579)	(4,498,788)
Marvell Technology Inc Com USD0.002	Société Générale	(21,438)	(1,916,557)
Merck & Co Inc Com USD0.50	Société Générale	(30,946)	(3,244,069)
Meta Platforms Inc Class A Com USD0.000006	Société Générale	(7,420)	(4,807,789)
Motorola Solutions Inc Com USD0.01	Société Générale	(12,600)	(4,657,968)
Oracle Corp Com USD0.01	Société Générale	(8,954)	(1,808,260)
Roper Technologies Inc Com USD0.01	Société Générale	(5,523)	(2,464,473)
ServiceNow Inc Com USD0.001	Société Générale	(5,479)	(4,451,194)
Take-Two Interactive Software Inc Com USD0.01	Société Générale	(11,625)	(2,860,564)
Tesla Inc Com USD0.001	Société Générale	(9,137)	(3,930,463)
			(72,094,077)

Invesco EURO STOXX Optimised Banks UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value EUR
Alphabet Inc Class A Com USD0.001	Goldman Sachs International	(1,786)	(492,733)
			(492,733)

As at 30 November 2025	Counterparty	Holding	Fair Value EUR
Scout24 SE Class A Com NPV	J.P. Morgan Securities plc	(2,226)	(196,111)
Siemens Energy AG Class A Com NPV	J.P. Morgan Securities plc	(11,959)	(1,378,873)
			(1,574,984)

Invesco JPX-Nikkei 400 UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value JPY
Koninklijke Ahold Delhaize NV Com EUR0.01	J.P. Morgan Securities plc	(9,875)	(63,752,943)
SAP SE Com NPV	J.P. Morgan Securities plc	(453)	(17,108,502)
Scout24 SE Class A Com NPV	J.P. Morgan Securities plc	(2,802)	(44,704,129)
			(125,565,574)

Invesco NASDAQ-Biotech UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Howmet Aerospace Inc Com NPV	Goldman Sachs International	(2,760)	(564,668)
			(564,668)

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Meta Platforms Inc Class A Com USD0.000006	J.P. Morgan Securities plc	(902)	(584,451)
			(584,451)

16. Collateral (continued)

Securities pledged as collateral – Other Funds (continued)

Invesco MSCI Saudi Arabia UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Alphabet Inc Class A Com USD0.001	Goldman Sachs International	(233)	(74,602)
			(74,602)

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Adobe Inc Com USD0.0001	J.P. Morgan Securities plc	(593)	(189,837)
Broadcom Inc Com NPV	J.P. Morgan Securities plc	(2,366)	(953,403)
Caesars Entertainment Inc Com NPV	J.P. Morgan Securities plc	(29,582)	(688,373)
Intuitive Surgical Inc Com USD0.001	J.P. Morgan Securities plc	(241)	(138,209)
Qorvo Inc Com USD0.0001	J.P. Morgan Securities plc	(9,320)	(800,495)
			(2,770,317)

Invesco Communications S&P US Select Sector UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
News Corp Class A Com USD0.01	Goldman Sachs International	(22,077)	(566,937)
			(566,937)

Invesco S&P 500 Scored & Screened UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Apple Inc Com USD0.00001	Goldman Sachs International	(38,204)	(10,653,185)
Alphabet Inc Class A Com USD0.001	Goldman Sachs International	(2,317)	(741,857)
Intel Corp Com USD0.001	Goldman Sachs International	(143,053)	(5,802,230)
			(17,197,272)

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Apple Inc Com USD0.00001	J.P. Morgan Securities plc	(22,147)	(6,175,691)
Edwards Lifesciences Corp Com USD1.00	J.P. Morgan Securities plc	(40,331)	(3,495,488)
			(9,671,179)

Invesco NASDAQ-100 Swap UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Alphabet Inc Class C Com USD0.001	Goldman Sachs International	(4,196)	(1,343,224)
			(1,343,224)

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Emerson Electric Co Class C Com USD0.50	J.P. Morgan Securities plc	(36,828)	(4,912,119)
Siemens Energy AG Class A Com NPV	J.P. Morgan Securities plc	(5,088)	(680,833)
			(5,592,952)

Invesco S&P China A MidCap 500 Swap UCITS ETF

As at 30 November 2025	Counterparty	Holding	Fair Value USD
Alphabet Inc Class A Com USD0.001	Goldman Sachs International	(504)	(161,371)
			(161,371)

17. Segregation of liability

Under the provisions of the Companies Act 2014 (as amended) the Directors shall maintain for each Fund a separate portfolio of assets. As between Shareholders, each portfolio of assets shall be invested for the exclusive benefit of the relevant Fund. The Shareholders shall only be entitled to the assets and profits of that Fund in which they participate. The Company shall be considered one single legal entity. With regard to third parties, in particular towards the Company's creditors, the Company shall be responsible for all liabilities incurred by a Fund exclusively based on the assets of this relevant Fund. Among the Shareholders, the liabilities of each Fund shall only be incurred to the respective Fund. While the provisions of the Companies Act 2014 (as amended) provide for segregated liability between Funds, these provisions have yet to be tested in foreign courts, in particular, in satisfying local creditors' claims. Accordingly, it is not free from doubt that the assets of any Fund of the Company may not be exposed to the liabilities of other Funds of the Company.

As at the date of the Financial Statements, the Directors are not aware of any existing or contingent liability of any Fund of the Company.

18. Operating Segment

IFRS 8 requires disclosure in respect of the Chief Operating Decision Maker ("CODM") and certain disclosures in respect of the country of origin of income, which may consist of interest and dividends. Management have determined that the CODM is the Board of Directors.

The Funds except for the Commodity Funds trade a portfolio of equities and outperformance swaps with the objective of providing Shareholders with a Target Performance linked to the performance of a Reference Index or Reference Asset.

The Commodity Funds trade a portfolio of US Treasury Bills and total return swaps with the objective of providing Shareholders with a Target Performance linked to the performance of a Reference Index.

The segment information provided to the Investment Manager and Sub Investment Manager is the same as that disclosed as at 31 May 2026, in the Statement of Comprehensive Income, in the Statement of Financial Position, in Statement of Changes in Net Assets Attributable to Holders of Participating Redeemable Preference Shares, in the Statement of Cash Flows and Schedule of Investments for each Fund.

The internal reporting provided to the Board of Directors for the Company assets and liabilities and performance is prepared on a consistent basis with the measurement and recognition of IFRS.

Each Fund is operating as a single operating segment.

There were no changes in the reportable segments during the financial period. The Funds have no assets classified as non-current assets.

In respect of the Funds which operate hedged share classes, these hedged share classes do not represent separate operating segments from their respective Funds.

19. Significant events during the financial period

On 28 February 2026, US and Israel launched coordinated strikes against Iranian leadership and key strategic assets, resulting in a significant escalation of regional hostilities. Iran responded with widespread missile and drone attacks, further heightening geopolitical instability across the Middle East.

This escalation has contributed to increased market volatility, disruptions to global energy supply routes, and elevated sanctions-related compliance risks relevant to the Group's operating environment. Invesco continue to monitor developments closely during this period of heightened uncertainty and are actively assessing any potential implications for our Funds.

Effective 1 April 2026, the Management Fee of Invesco MSCI World UCITS ETF was reduced from 0.19% per annum to 0.05% per annum.

On 26 May 2026, Invesco MSCI North America Swap UCITS ETF with Class A Redeemable Shares launched.

There were no other significant events during the financial period end.

20. Significant events since the financial period end

There were no significant events since the financial period end.

21. Approval of Financial Statements

The Financial Statements were approved by the Board on 22 July 2026.

Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco EURO STOXX 50 UCITS ETF

Largest Purchases		Cost EUR
182,804	ASML Holding NV Com EUR0.09	211,713,112
555,264	Allianz SE Com NPV	207,765,559
1,249,788	Cie Financiere Richemont SA Com CHF1.00	200,622,943
875,530	Amazon.com Inc Com USD0.01	170,960,188
1,803,010	Nestle SA Com CHF0.10	153,079,170
772,647	SAP SE Com NPV	136,049,872
1,005,983	Novartis AG Com CHF0.50	127,421,723
4,385,818	ING Groep NV Com EUR0.01	109,928,151
294,930	Roche Holding AG Class A Com CHF1.00	101,256,619
1,237,302	Holcim Ltd Com CHF2.00	98,799,666
417,080	Siemens AG Com NPV	96,876,959
3,263,447	Deutsche Telekom AG Com NPV	96,168,997
178,634	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	95,216,001
266,724	Micron Technology Inc Com USD0.10	94,812,462
153,047	Zurich Insurance Group AG Class A Com CHF0.10	93,126,415
583,593	Sika AG Com CHF0.01	92,180,301
269,994	Microsoft Corp Com USD0.00000625	92,116,089
572,032	NVIDIA Corp Com USD0.001	89,806,925
57,637	Rheinmetall AG Class A Com NPV	89,450,722
1,863,288	Prosus NV Com EUR0.05	87,924,176
2,232,621	Bayer AG Com NPV	85,658,169
2,630,542	Wartsila Oyj Abp Com NPV	85,248,945
1,745,400	Yara International NOK 6.5000	79,056,701

Largest Sales		Proceeds EUR
656,950	Allianz SE Com NPV	242,458,559
1,161,545	Amazon.com Inc Com USD0.01	233,883,268
192,768	ASML Holding NV Com EUR0.09	226,840,628
986,489	SAP SE Com NPV	172,156,968
1,350,570	Novartis AG Com CHF0.50	168,709,001
940,660	Cie Financiere Richemont SA Com CHF1.00	155,128,517
1,783,558	Nestle SA Com CHF0.10	153,524,367
214,960	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	114,083,967
3,921,991	Deutsche Telekom AG Com NPV	113,985,968
731,041	Siemens Energy AG Class A Com NPV	113,171,286
4,643,967	ING Groep NV Com EUR0.01	112,754,161
478,279	Siemens AG Com NPV	112,281,315
1,372,650	Holcim Ltd Com CHF2.00	105,921,165
269,994	Microsoft Corp Com USD0.00000625	95,802,328
60,528	Rheinmetall AG Class A Com NPV	94,047,126
572,032	NVIDIA Corp Com USD0.001	93,773,787
1,915,841	Prosus NV Com EUR0.05	91,648,111
2,214,754	Bayer AG Com NPV	90,977,219
556,899	Sika AG Com CHF0.01	90,071,219
1,835,967	Yara International NOK 6.5000	87,744,843
140,897	Zurich Insurance Group AG Class A Com CHF0.10	87,571,871
232,404	Micron Technology Inc Com USD0.10	86,576,363
2,498,293	Wartsila Oyj Abp Com NPV	83,723,051

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco MSCI Europe UCITS ETF

Largest Purchases		Cost EUR
154,492	Nestle SA Com CHF0.10	13,106,573
64,727	Cie Financiere Richemont SA Com CHF1.00	10,626,394
78,175	Novartis AG Com CHF0.50	9,946,797
5,974	ASML Holding NV Com EUR0.09	7,273,810
44,041	Sika AG Com CHF0.01	7,124,409
11,911	Lonza Group AG Com CHF1.00	6,566,055
81,497	Holcim Ltd Com CHF2.00	6,455,008
30,441	Sonova Holding AG Com CHF0.05	6,226,097
68,606	ABB Ltd Com CHF0.12	5,505,284
8,263	Zurich Insurance Group AG Class A Com CHF0.10	5,057,213
1,499	Givaudan SA Com CHF10.00	4,964,173
13,965	Roche Holding AG Class A Com CHF1.00	4,826,467
121,925	Novo Nordisk A/S Class B Com DKK0.1	4,392,379
175,992	Epiroc AB Class A NPV	4,272,451
83,815	Novonesis (Novozymes) Class B Com DKK2.00	4,241,876
109,472	Wartsila Oyj Abp Com NPV	3,831,626
31	Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	3,775,687
17,723	Ringkjoebing Landbobank A/S Com DKK1.00	3,663,002
16,139	Amazon.com Inc Com USD0.01	3,173,486
55,373	Boliden AB NPV	3,126,258

Largest Sales		Proceeds EUR
147,948	Nestle SA Com CHF0.10	12,683,580
90,556	Novartis AG Com CHF0.50	11,331,749
55,797	Cie Financiere Richemont SA Com CHF1.00	9,279,875
101,776	Holcim Ltd Com CHF2.00	7,704,921
4,971	ASML Holding NV Com EUR0.09	6,217,328
37,089	Sika AG Com CHF0.01	6,093,600
27,654	Sonova Holding AG Com CHF0.05	5,832,671
9,069	Zurich Insurance Group AG Class A Com CHF0.10	5,590,891
77,614	ABB Ltd Com CHF0.12	5,473,085
1,561	Givaudan SA Com CHF10.00	5,224,541
9,189	Lonza Group AG Com CHF1.00	5,029,070
21,444	Amazon.com Inc Com USD0.01	4,180,226
167,652	Epiroc AB Class A NPV	3,978,375
21,321	SAP SE Com NPV	3,735,661
75,130	Novonesis (Novozymes) Class B Com DKK2.00	3,708,227
14,900	Siemens AG Com NPV	3,605,017
30	Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	3,557,029
10,106	Roche Holding AG Class A Com CHF1.00	3,510,749
28,571	NKT A/S Com DKK20.00	3,336,104
87,156	Novo Nordisk A/S Class B Com DKK0.1	3,257,905

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco FTSE 100 UCITS ETF

Largest Purchases		Cost GBP
45,719	Cie Financiere Richemont SA Com CHF1.00	6,633,706
54,532	Novartis AG Com CHF0.50	5,953,799
68,364	Nestle SA Com CHF0.10	5,014,546
3,994	ASML Holding NV Com EUR0.09	4,087,381
60,425	ABB Ltd Com CHF0.12	3,858,539
7,496	Lonza Group AG Com CHF1.00	3,641,100
19,592	Amazon.com Inc Com USD0.01	3,582,654
6,095	Zurich Insurance Group AG Class A Com CHF0.10	3,189,396
45,118	Holcim Ltd Com CHF2.00	3,062,544
20,917	Sika AG Com CHF0.01	2,871,653
100,005	Investor AB Class B NPV	2,815,135
70,532	Yara International NOK 6.5000	2,738,360
8,830	Roche Holding AG Class A Com CHF1.00	2,634,876
81,779	Trelleborg AB Class B Com SEK25.00	2,513,160
3,880	EMS-Chemie Holding AG Com CHF0.01	2,112,851
9,465	Genmab A/S Com DKK1.00	2,051,303
60,281	Koninklijke Ahold Delhaize NV Com EUR0.01	1,934,309
125,515	Tele2 AB Class B Com SEK1.25	1,926,420
84,179	DNB Bank ASA Com NOK12.50	1,907,542
3,832	Burckhardt Compression Holding AG Com CHF2.50	1,889,777

Largest Sales		Proceeds GBP
62,092	Novartis AG Com CHF0.50	6,732,645
36,523	Cie Financiere Richemont SA Com CHF1.00	5,352,758
71,206	Nestle SA Com CHF0.10	5,313,457
8,421	Lonza Group AG Com CHF1.00	3,998,489
22,331	Amazon.com Inc Com USD0.01	3,971,714
63,254	ABB Ltd Com CHF0.12	3,878,303
51,658	Holcim Ltd Com CHF2.00	3,546,546
6,465	Zurich Insurance Group AG Class A Com CHF0.10	3,415,317
81,736	Yara International NOK 6.5000	3,368,531
3,119	ASML Holding NV Com EUR0.09	3,213,452
18,947	Sika AG Com CHF0.01	2,669,198
89,253	Investor AB Class B NPV	2,622,101
64,586	Koninklijke Ahold Delhaize NV Com EUR0.01	2,144,674
63,117	Trelleborg AB Class B Com SEK25.00	1,981,341
9,465	Genmab A/S Com DKK1.00	1,969,820
84,179	DNB Bank ASA Com NOK12.50	1,931,679
233,464	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	1,903,450
658	Givaudan SA Com CHF10.00	1,887,428
124,585	Tele2 AB Class B Com SEK1.25	1,881,302
3,400	EMS-Chemie Holding AG Com CHF0.01	1,861,938

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco FTSE 250 UCITS ETF

Largest Purchases		Cost GBP
61,311	Nestle SA Com CHF0.10	4,555,449
28,223	Cie Financiere Richemont SA Com CHF1.00	4,073,303
7,456	Lonza Group AG Com CHF1.00	3,602,091
29,567	Novartis AG Com CHF0.50	3,264,227
5,879	Zurich Insurance Group AG Class A Com CHF0.10	3,075,496
45,286	ABB Ltd Com CHF0.12	3,017,762
2,998	ASML Holding NV Com EUR0.09	2,982,049
19,905	Sika AG Com CHF0.01	2,840,559
40,581	Holcim Ltd Com CHF2.00	2,811,363
14,388	SAP SE Com NPV	2,091,914
86,887	Epiroc AB Class A NPV	1,810,218
40,220	Novonesis (Novozymes) Class B Com DKK2.00	1,801,110
2,902	EMS-Chemie Holding AG Com CHF0.01	1,681,205
192,335	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	1,556,205
123,520	Atlas Copco AB Class B Com SEK0.64	1,515,127
100,784	Tele2 AB Class B Com SEK1.25	1,476,939
8,234	Amazon.com Inc Com USD0.01	1,401,898
92,589	Skandinaviska Enskilda Banken AB Class A Com SEK10.00	1,392,710
61,169	DNB Bank ASA Com NOK12.50	1,383,662
7,050	Ringkjoebing Landbobank A/S Com DKK1.00	1,291,632

Largest Sales		Proceeds GBP
62,225	Nestle SA Com CHF0.10	4,613,198
30,291	Novartis AG Com CHF0.50	3,301,487
6,631	Lonza Group AG Com CHF1.00	3,223,368
21,956	Cie Financiere Richemont SA Com CHF1.00	3,143,459
5,392	Zurich Insurance Group AG Class A Com CHF0.10	2,884,130
2,787	ASML Holding NV Com EUR0.09	2,883,989
44,906	ABB Ltd Com CHF0.12	2,859,785
41,340	Holcim Ltd Com CHF2.00	2,809,861
18,712	Sika AG Com CHF0.01	2,729,520
18,054	SAP SE Com NPV	2,583,004
12,907	Amazon.com Inc Com USD0.01	2,218,455
223,972	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	1,907,716
2,902	EMS-Chemie Holding AG Com CHF0.01	1,700,257
129,562	Atlas Copco AB Class B Com SEK0.64	1,613,654
79,980	Epiroc AB Class A NPV	1,611,323
34,672	Novonesis (Novozymes) Class B Com DKK2.00	1,519,513
96,167	Skandinaviska Enskilda Banken AB Class A Com SEK10.00	1,469,212
34,876	Yara International NOK 6.5000	1,442,714
61,077	DNB Bank ASA Com NOK12.50	1,418,646
10,198	Siemens Energy AG Class A Com NPV	1,373,622

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco MSCI USA UCITS ETF

Largest Purchases		Cost USD
15,486,912	NVIDIA Corp Com USD0.001	2,914,051,549
9,235,792	Apple Inc Com USD0.00001	2,508,758,033
4,744,292	Microsoft Corp Com USD0.00000625	1,989,645,086
5,727,750	Alphabet Inc Class C Com USD0.001	1,850,866,636
3,741,558	Broadcom Inc Com NPV	1,387,853,834
1,956,316	Meta Platforms Inc Class A Com USD0.000006	1,251,135,562
2,081,928	Micron Technology Inc Com USD0.10	1,138,362,470
2,756,992	Tesla Inc Com USD0.001	1,130,604,787
4,826,918	Amazon.com Inc Com USD0.01	1,101,115,565
11,547,292	Intel Corp Com USD0.001	896,545,763
2,800,264	Alphabet Inc Class A Com USD0.001	877,683,260
13,469,152	Freeport-McMoRan Inc Com USD0.10	782,197,693
4,066,296	Siemens Energy AG Class A Com NPV	690,130,907
454,570	ASML Holding NV Com EUR0.09	681,209,201
4,704,552	Exxon Mobil Corp Com NPV	673,265,378
630,088	Eli Lilly and Company Com NPV	651,061,606
994,228	Thermo Fisher Scientific Inc Com USD1.00	543,444,745
2,456,098	Lam Research Corp Com USD0.001	537,564,592
1,452,048	Home Depot Inc Com USD0.05	521,748,660
1,507,512	Advanced Micro Devices Inc Com USD0.01	515,771,228

Largest Sales		Proceeds USD
18,359,546	NVIDIA Corp Com USD0.001	3,626,872,119
10,180,710	Apple Inc Com USD0.00001	2,718,465,044
6,439,564	Alphabet Inc Class C Com USD0.001	2,208,724,545
4,312,088	Microsoft Corp Com USD0.00000625	1,769,191,401
4,080,926	Broadcom Inc Com NPV	1,486,520,620
16,690,116	Intel Corp Com USD0.001	1,212,379,553
6,511,878	Siemens Energy AG Class A Com NPV	1,113,705,410
3,358,234	Alphabet Inc Class A Com USD0.001	1,102,610,129
3,464,098	Amazon.com Inc Com USD0.01	836,506,285
1,202,186	Meta Platforms Inc Class A Com USD0.000006	778,307,858
12,458,376	Freeport-McMoRan Inc Com USD0.10	696,733,276
5,915,494	PDD Holdings Inc USD0.00002	611,419,833
1,569,656	Micron Technology Inc Com USD0.10	585,218,461
1,322,878	Tesla Inc Com USD0.001	553,489,020
1,452,048	Home Depot Inc Com USD0.05	527,783,342
2,334,716	Texas Instruments Inc Com USD1.00	515,400,609
15,967,150	Teva Pharmaceutical Industries Ltd ADR NPV	501,072,901
2,819,510	Philip Morris International Inc Com NPV	475,156,289
890,194	Mastercard Inc Class A Com USD0.0001	460,034,845
2,278,398	Cie Financiere Richemont SA Com CHF1.00	456,941,285

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Russell 2000 UCITS ETF

Largest Purchases		Cost USD
210,041	NVIDIA Corp Com USD0.001	40,376,989
77,096	Microsoft Corp Com USD0.00000625	31,983,066
113,018	Amazon.com Inc Com USD0.01	28,111,439
58,804	Tesla Inc Com USD0.001	23,869,422
85,568	Apple Inc Com USD0.00001	23,323,585
35,731	Micron Technology Inc Com USD0.10	16,080,763
31,525	Berkshire Hathaway Inc Class B Com USD0.0033	15,563,114
38,565	Broadcom Inc Com NPV	15,420,418
255,765	Freeport-McMoRan Inc Com USD0.10	15,293,361
54,120	Texas Instruments Inc Com USD1.00	14,703,896
75,676	Cie Financiere Richemont SA Com CHF1.00	14,271,315
11,793	Monolithic Power Systems Inc Com USD0.001	14,014,590
238,631	Intel Corp Com USD0.001	13,350,829
83,733	Novartis AG Com CHF0.50	12,400,769
8,135	ASML Holding NV Com EUR0.09	12,261,233
37,225	UnitedHealth Group Inc Com USD0.01	11,511,508
859,171	Betsson AB Class B NPV	11,454,094
17,125	Meta Platforms Inc Class A Com USD0.000006	11,355,516
143,125	Cisco Systems Inc Com USD0.001	11,340,852
34,126	Alphabet Inc Class C Com USD0.001	10,931,930

Largest Sales		Proceeds USD
223,173	NVIDIA Corp Com USD0.001	43,981,989
92,244	Apple Inc Com USD0.00001	25,373,238
460,683	Intel Corp Com USD0.001	24,640,710
50,222	Microsoft Corp Com USD0.00000625	20,474,314
62,194	Alphabet Inc Class C Com USD0.001	20,433,444
84,241	Amazon.com Inc Com USD0.01	20,307,731
45,925	Broadcom Inc Com NPV	17,205,707
53,238	Alphabet Inc Class A Com USD0.001	16,731,117
54,120	Texas Instruments Inc Com USD1.00	16,225,347
23,710	Meta Platforms Inc Class A Com USD0.000006	15,657,221
255,765	Freeport-McMoRan Inc Com USD0.10	15,499,623
35,751	Tesla Inc Com USD0.001	15,223,954
75,676	Cie Financiere Richemont SA Com CHF1.00	14,626,435
29,305	Berkshire Hathaway Inc Class B Com USD0.0033	14,202,381
162,386	Cisco Systems Inc Com USD0.001	14,099,319
83,733	Novartis AG Com CHF0.50	12,265,939
37,196	UnitedHealth Group Inc Com USD0.01	11,861,601
859,171	Betsson AB Class B NPV	10,846,878
354,231	HDFC Bank Ltd ADR NPV	10,718,685
112,313	ABB Ltd Com CHF0.12	10,446,880

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 UCITS ETF

Largest Purchases		Cost EUR
1,368,630	Nestle SA Com CHF0.10	115,770,748
89,019	ASML Holding NV Com EUR0.09	104,906,123
559,060	Cie Financiere Richemont SA Com CHF1.00	94,003,134
674,291	Novartis AG Com CHF0.50	84,345,474
954,525	Holcim Ltd Com CHF2.00	76,749,654
129,211	Lonza Group AG Com CHF1.00	71,783,895
436,236	Sika AG Com CHF0.01	71,179,713
111,600	Zurich Insurance Group AG Class A Com CHF0.10	67,921,890
802,696	ABB Ltd Com CHF0.12	56,369,062
328,385	SAP SE Com NPV	55,867,253
2,244,884	ING Groep NV Com EUR0.01	55,092,729
153,297	Roche Holding AG Class A Com CHF1.00	52,492,485
992,736	Novonesis (Novozymes) Class B Com DKK2.00	50,707,219
2,055,117	Neste Oyj EUR0.00	48,442,616
235,043	Amazon.com Inc Com USD0.01	46,911,433
127,857	Allianz SE Com NPV	46,808,627
107,302	Micron Technology Inc Com USD0.10	46,319,765
180,899	Siemens AG Com NPV	41,967,371
899,442	Prosus NV Com EUR0.05	39,246,976
1,505,310	DNB Bank ASA Com NOK12.50	38,674,678

Largest Sales		Proceeds EUR
1,372,902	Nestle SA Com CHF0.10	117,116,328
782,211	Novartis AG Com CHF0.50	98,649,198
77,881	ASML Holding NV Com EUR0.09	91,047,860
1,039,152	Holcim Ltd Com CHF2.00	81,556,514
483,498	Cie Financiere Richemont SA Com CHF1.00	80,948,615
143,281	Lonza Group AG Com CHF1.00	78,234,060
1,033,334	ABB Ltd Com CHF0.12	73,668,766
114,043	Zurich Insurance Group AG Class A Com CHF0.10	69,896,593
411,857	Sika AG Com CHF0.01	66,824,294
355,588	SAP SE Com NPV	61,575,373
282,420	Amazon.com Inc Com USD0.01	57,789,335
146,107	Allianz SE Com NPV	53,956,259
2,055,117	Neste Oyj EUR0.00	48,736,281
1,749,307	ING Groep NV Com EUR0.01	42,206,884
827,824	Novonesis (Novozymes) Class B Com DKK2.00	41,792,709
4,139,979	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	38,191,433
163,245	Siemens AG Com NPV	37,861,367
11,137	Givaudan SA Com CHF10.00	36,634,480
216,609	NVIDIA Corp Com USD0.001	35,749,322
65,683	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	35,357,789

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco MSCI Japan UCITS ETF

Largest Purchases		Cost USD
2,302	Alphabet Inc Class C Com USD0.001	769,078
7,447	ABB Ltd Com CHF0.12	668,673
1,363	Microsoft Corp Com USD0.00000625	569,496
5,077	Nestle SA Com CHF0.10	508,732
924	Micron Technology Inc Com USD0.10	494,927
1,312	Elevance Health Inc Com USD0.01	460,304
1,191	Broadcom Inc Com NPV	451,945
10,304	Swedish Orphan Biovitrum AB Class A Com SEK0.55	447,098
3,532	Walmart Inc Com USD0.10	428,480
12,432	Volvo AB Class A Com SEK1.20	422,711
43,830	Wihlborgs Fastigheter AB NPV	417,014
4,739	AL Sydbank DKK10	398,843
1,205	Chubb Ltd Com CHF24.15	391,328
369	Eli Lilly and Company Com NPV	379,327
4,017	Holcim Ltd Com CHF2.00	360,341
9,551	Investor AB Class B NPV	359,323
52,701	Turkcell Iletisim Hizmetleri AS TRY1.00	348,603
228	ASML Holding NV Com EUR0.09	345,077
3,085	SGS SA Com CHF0.04	340,318
1,837	Cie Financiere Richemont SA Com CHF1.00	340,094

Largest Sales		Proceeds USD
3,131	Alphabet Inc Class C Com USD0.001	1,102,518
7,466	ABB Ltd Com CHF0.12	652,198
1,363	Microsoft Corp Com USD0.00000625	565,822
2,554	Cie Financiere Richemont SA Com CHF1.00	516,272
5,077	Nestle SA Com CHF0.10	496,187
49,876	Wihlborgs Fastigheter AB NPV	478,625
9,662	Industrivarden AB Class A Com SEK2.50	465,408
3,532	Walmart Inc Com USD0.10	426,297
1,689	Amazon.com Inc Com USD0.01	425,237
1,098	Broadcom Inc Com NPV	403,790
2,061	NVIDIA Corp Com USD0.001	396,057
1,205	Chubb Ltd Com CHF24.15	393,445
8,437	Swedish Orphan Biovitrum AB Class A Com SEK0.55	378,901
1,122	Kardex Holding AG Com CHF0.45	378,140
4,421	AL Sydbank DKK10	367,503
369	Eli Lilly and Company Com NPV	366,170
4,017	Holcim Ltd Com CHF2.00	353,253
2,365	Novartis AG Com CHF0.50	337,209
52,701	Turkcell Iletisim Hizmetleri AS TRY1.00	333,027
1,755	Sika AG Com CHF0.01	330,290

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco MSCI World UCITS ETF

Largest Purchases		Cost USD
5,087,071	Apple Inc Com USD0.00001	1,403,536,487
2,172,524	Tesla Inc Com USD0.001	911,547,970
4,641,542	NVIDIA Corp Com USD0.001	869,754,160
2,209,411	Broadcom Inc Com NPV	783,674,144
2,415,857	Alphabet Inc Class C Com USD0.001	762,039,610
1,117,324	Meta Platforms Inc Class A Com USD0.000006	723,131,794
1,640,605	Microsoft Corp Com USD0.00000625	720,119,019
390,384	ASML Holding NV Com EUR0.09	573,461,100
2,097,683	Amazon.com Inc Com USD0.01	481,886,032
432,505	Eli Lilly and Company Com NPV	431,528,953
921,849	Micron Technology Inc Com USD0.10	390,048,644
3,099,066	Walmart Inc Com USD0.10	372,679,052
2,024,157	Siemens Energy AG Class A Com NPV	344,187,563
1,007,062	Alphabet Inc Class A Com USD0.001	326,624,783
1,897,223	Oracle Corp Com USD0.01	322,243,863
1,837,639	Exxon Mobil Corp Com NPV	262,165,248
2,641,394	Cisco Systems Inc Com USD0.001	248,377,499
938,731	VeriSign Inc Com USD0.001	235,361,106
910,008	Vertiv Holdings Co Class A Com USD0.0001	227,227,239
234,085	Costco Wholesale Com USD0.005	221,572,786

Largest Sales		Proceeds USD
4,854,718	Apple Inc Com USD0.00001	1,308,533,691
5,860,938	NVIDIA Corp Com USD0.001	1,123,065,026
3,038,474	Alphabet Inc Class C Com USD0.001	1,048,701,134
2,579,759	Broadcom Inc Com NPV	921,405,875
1,731,864	Microsoft Corp Com USD0.00000625	712,477,193
1,485,403	Tesla Inc Com USD0.001	640,782,966
2,382,051	Amazon.com Inc Com USD0.01	573,010,916
2,368,181	Siemens Energy AG Class A Com NPV	433,687,168
633,837	Meta Platforms Inc Class A Com USD0.000006	412,021,211
282,315	ASML Holding NV Com EUR0.09	392,809,618
3,231,846	Walmart Inc Com USD0.10	387,527,395
333,042	Eli Lilly and Company Com NPV	331,603,133
1,998,469	Oracle Corp Com USD0.01	330,876,474
717,674	Micron Technology Inc Com USD0.10	295,269,044
909,915	Alphabet Inc Class A Com USD0.001	292,385,847
1,891,972	Exxon Mobil Corp Com NPV	267,421,006
1,829,574	Novartis AG Com CHF0.50	254,623,684
1,590,227	Procter & Gamble Co Com NPV	246,658,617
1,000,529	VeriSign Inc Com USD0.001	243,906,244
2,357,653	Nestle SA Com CHF0.10	234,547,502

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Media UCITS ETF

Largest Purchases		Cost EUR
5,054	Nestle SA Com CHF0.10	428,386
2,424	Cie Financiere Richemont SA Com CHF1.00	405,845
3,077	Novartis AG Com CHF0.50	385,416
4,191	ABB Ltd Com CHF0.12	315,724
5,417	Boliden AB NPV	302,004
5,580	Novonesis (Novozymes) Class B Com DKK2.00	291,397
231	ASML Holding NV Com EUR0.09	277,871
501	Lonza Group AG Com CHF1.00	275,983
1,563	Sika AG Com CHF0.01	258,708
11,023	Epiroc AB Class A NPV	255,260
3,176	Holcim Ltd Com CHF2.00	245,829
6,197	Novo Nordisk A/S Class B Com DKK0.1	241,177
14,613	Atlas Copco AB Class A Com SEK0.16	232,117
372	Zurich Insurance Group AG Class A Com CHF0.10	227,907
1,074	Amazon.com Inc Com USD0.01	217,806
609	Roche Holding AG Class A Com CHF1.00	208,842
13,863	Atlas Copco AB Class B Com SEK0.64	190,743
11,446	Tele2 AB Class B Com SEK1.25	190,053
4,485	Industrivarden AB Class A Com SEK2.50	183,545
5,554	Wartsila Oyj Abp Com NPV	181,592

Largest Sales		Proceeds EUR
4,572	Novartis AG Com CHF0.50	570,727
5,200	Nestle SA Com CHF0.10	445,969
2,228	Cie Financiere Richemont SA Com CHF1.00	372,703
1,706	Amazon.com Inc Com USD0.01	348,031
567	Lonza Group AG Com CHF1.00	312,884
1,887	Sika AG Com CHF0.01	311,904
3,964	Holcim Ltd Com CHF2.00	303,985
4,258	ABB Ltd Com CHF0.12	300,641
253	ASML Holding NV Com EUR0.09	296,905
5,255	Novonesis (Novozymes) Class B Com DKK2.00	269,364
6,463	Novo Nordisk A/S Class B Com DKK0.1	265,067
931	Siemens AG Com NPV	226,495
9,360	Epiroc AB Class A NPV	219,261
5,302	Industrivarden AB Class A Com SEK2.50	215,529
780	Flughafen Zurich AG Com CHF10.00	207,764
3,790	Boliden AB NPV	198,301
4,260	Yara International NOK 6.5000	193,132
11,607	Tele2 AB Class B Com SEK1.25	191,881
6,368	ALK-Abello A/S Com DKK0.5000	190,035
5,554	Wartsila Oyj Abp Com NPV	189,961
6,146	Sandvik AB Class A Com SEK1.20	187,475

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF

Largest Purchases		Cost EUR
8,641	Nestle SA Com CHF0.10	728,060
3,892	Cie Financiere Richemont SA Com CHF1.00	648,290
8,321	ABB Ltd Com CHF0.12	605,146
4,596	Novartis AG Com CHF0.50	565,751
1,607	Roche Holding AG Class A Com CHF1.00	554,097
3,346	Sika AG Com CHF0.01	553,116
6,232	Holcim Ltd Com CHF2.00	494,865
772	Zurich Insurance Group AG Class A Com CHF0.10	474,832
2,203	Sonova Holding AG Com CHF0.05	463,132
2,572	BKW AG Class A Com CHF2.50	426,052
2,020	Amazon.com Inc Com USD0.01	423,919
349	ASML Holding NV Com EUR0.09	423,916
857	Swissquote Group Holding SA Com CHF0.20	414,287
14,235	Deutsche Telekom AG Com NPV	411,144
735	Lonza Group AG Com CHF1.00	411,011
40,522	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	401,750
16,808	Epiroc AB Class A NPV	376,582
12,309	ALK-Abello A/S Com DKK0.5000	361,320
6,782	Novonesis (Novozymes) Class B Com DKK2.00	354,887
9,190	Novo Nordisk A/S Class B Com DKK0.1	346,621
11,845	Volvo AB Class B Com SEK1.20	343,739

Largest Sales		Proceeds EUR
9,560	Nestle SA Com CHF0.10	814,140
8,162	Holcim Ltd Com CHF2.00	659,152
5,118	Novartis AG Com CHF0.50	642,749
8,308	ABB Ltd Com CHF0.12	581,280
3,502	Sika AG Com CHF0.01	580,889
2,770	Amazon.com Inc Com USD0.01	567,105
971	Lonza Group AG Com CHF1.00	537,741
2,769	BKW AG Class A Com CHF2.50	480,599
15,218	Sandvik AB Class A Com SEK1.20	475,198
1,334	Roche Holding AG Class A Com CHF1.00	462,577
733	Zurich Insurance Group AG Class A Com CHF0.10	454,703
2,671	Cie Financiere Richemont SA Com CHF1.00	449,646
25,338	Munters Group AB Com NPV	425,316
14,235	Deutsche Telekom AG Com NPV	409,266
857	Swissquote Group Holding SA Com CHF0.20	405,148
9,298	Industrivarden AB Class A Com SEK2.50	388,566
12,309	ALK-Abello A/S Com DKK0.5000	359,026
9,190	Novo Nordisk A/S Class B Com DKK0.1	358,681
1,677	Sonova Holding AG Com CHF0.05	353,998
15,324	Epiroc AB Class A NPV	352,249

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Banks UCITS ETF

Largest Purchases		Cost EUR	Largest Sales		Proceeds EUR
1,085,750	Novartis AG Com CHF0.50	137,212,714	1,421,843	Novartis AG Com CHF0.50	176,960,283
752,712	Cie Financiere Richemont SA Com CHF1.00	126,958,365	732,271	Cie Financiere Richemont SA Com CHF1.00	120,425,227
102,438	ASML Holding NV Com EUR0.09	125,820,336	90,016	ASML Holding NV Com EUR0.09	113,067,046
1,475,257	Nestle SA Com CHF0.10	124,462,226	1,300,801	Nestle SA Com CHF0.10	112,755,191
548,944	Sika AG Com CHF0.01	83,738,293	490,093	Amazon.com Inc Com USD0.01	97,072,354
236,419	Microsoft Corp Com USD0.00000625	82,913,348	1,203,028	Holcim Ltd Com CHF2.00	92,776,638
501,497	NVIDIA Corp Com USD0.001	81,241,611	573,819	Sika AG Com CHF0.01	91,203,410
131,539	Zurich Insurance Group AG Class A Com CHF0.10	80,773,113	1,006,155	PDD Holdings Inc USD0.00002	90,196,840
			501,497	NVIDIA Corp Com USD0.001	85,954,506
897,979	PDD Holdings Inc USD0.00002	79,365,350	244,768	Microsoft Corp Com USD0.00000625	83,117,763
1,003,777	Holcim Ltd Com CHF2.00	78,795,774	134,809	Lonza Group AG Com CHF1.00	74,346,343
359,809	Amazon.com Inc Com USD0.01	69,123,047	2,504,198	Teva Pharmaceutical Industries Ltd ADR NPV	68,528,527
118,270	Lonza Group AG Com CHF1.00	65,418,057			
834,273	ABB Ltd Com CHF0.12	58,581,106	1,541,383	Novo Nordisk A/S Class B Com DKK0.1	61,697,073
166,866	Roche Holding AG Class A Com CHF1.00	57,654,479	1,281,098	Intel Corp Com USD0.001	60,500,285
1,626,061	Commerzbank AG NPV	52,073,681	97,475	Zurich Insurance Group AG Class A Com CHF0.10	59,815,063
11,817,958	EDP - Energias de Portugal SA Com EUR1.00	51,672,723	805,383	ABB Ltd Com CHF0.12	59,774,180
1,788,438	Teva Pharmaceutical Industries Ltd ADR NPV	50,835,442	105,344	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	56,622,805
1,564,686	ASSA ABLOY AB Class B Com SEK1.00	49,791,604	210,317	Genmab A/S Com DKK1.00	53,903,560
197,489	Genmab A/S Com DKK1.00	49,490,204	1,626,061	Commerzbank AG NPV	51,577,083
123,951	Micron Technology Inc Com USD0.10	48,505,314	1,564,686	ASSA ABLOY AB Class B Com SEK1.00	50,658,226
914,966	Infineon Technologies AG Class A Com NPV	48,412,968	877,999	Infineon Technologies AG Class A Com NPV	50,030,165

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF

Largest Purchases		Cost EUR
147,462	Novartis AG Com CHF0.50	18,845,281
53,142	Roche Holding AG Class A Com CHF1.00	18,602,514
105,706	Cie Financiere Richemont SA Com CHF1.00	17,451,995
13,494	ASML Holding NV Com EUR0.09	17,347,515
165,845	Nestle SA Com CHF0.10	14,334,495
152,731	ABB Ltd Com CHF0.12	12,304,078
19,315	Zurich Insurance Group AG Class A Com CHF0.10	11,789,527
207,415	Kone Oyj Class B Com NPV	10,921,578
51,556	Ringkjoebing Landbobank A/S Com DKK1.00	10,880,227
62,514	NVIDIA Corp Com USD0.001	10,810,785
398,902	DNB Bank ASA Com NOK12.50	10,333,490
70,620	SAP SE Com NPV	9,985,006
388,052	ING Groep NV Com EUR0.01	9,754,217
407,103	Skanska AB Class B Com NPV	9,641,888
528,395	Atlas Copco AB Class A Com SEK0.16	8,525,547
39,885	Amazon.com Inc Com USD0.01	8,501,352
90,702	SGS SA Com CHF0.04	8,461,658
48,740	Sika AG Com CHF0.01	7,809,543
10,162	Swisscom AG CHF1.00	7,332,011
2,266	Givaudan SA Com CHF10.00	6,983,481
164,777	Prosus NV Com EUR0.05	6,680,883

Largest Sales		Proceeds EUR
128,183	Novartis AG Com CHF0.50	15,933,042
62,514	NVIDIA Corp Com USD0.001	11,419,758
70,700	SAP SE Com NPV	10,916,980
29,605	Roche Holding AG Class A Com CHF1.00	10,426,493
46,815	Ringkjoebing Landbobank A/S Com DKK1.00	9,754,461
7,322	ASML Holding NV Com EUR0.09	9,467,760
41,636	Amazon.com Inc Com USD0.01	9,121,812
169,782	Kone Oyj Class B Com NPV	8,883,004
101,651	ABB Ltd Com CHF0.12	8,481,073
350,895	Skanska AB Class B Com NPV	8,091,384
94,355	Nestle SA Com CHF0.10	8,080,278
44,067	Cie Financiere Richemont SA Com CHF1.00	7,611,683
10,162	Swisscom AG CHF1.00	7,337,163
2,275	Givaudan SA Com CHF10.00	7,056,922
262,152	DNB Bank ASA Com NOK12.50	6,925,910
73,334	SGS SA Com CHF0.04	6,847,982
637,559	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	6,627,108
164,954	Bayer AG Com NPV	6,420,870
28,574	Siemens Energy AG Class A Com NPV	5,002,304
305,960	Storebrand ASA Com NOK5.00	4,888,328
6,992	Argenx SE EUR0.100	4,794,459
98,579	Salzgitter AG NPV	4,648,325
173,247	Huhtamaki Oyj Com NPV	4,624,124
254,708	Pinterest Inc Class A Com USD0.00001	4,599,014
179,030	ING Groep NV Com EUR0.01	4,453,063

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF

Largest Purchases		Cost EUR
169,554	Nestle SA Com CHF0.10	14,256,086
80,241	Cie Financiere Richemont SA Com CHF1.00	13,642,214
109,401	Novartis AG Com CHF0.50	13,553,181
167,225	Holcim Ltd Com CHF2.00	13,138,530
16,781	Geberit AG Com CHF0.10	10,797,458
138,818	ABB Ltd Com CHF0.12	9,905,699
42,329	Sika AG Com CHF0.01	6,970,492
10,663	Zurich Insurance Group AG Class A Com CHF0.10	6,523,951
24,049	Genmab A/S Com DKK1.00	5,962,405
28,134	Sonova Holding AG Com CHF0.05	5,875,902
4,670	ASML Holding NV Com EUR0.09	5,652,419
15,877	Roche Holding AG Class A Com CHF1.00	5,479,647
46,544	NKT A/S Com DKK20.00	5,361,554
40	Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	5,326,626
194,382	DNB Bank ASA Com NOK12.50	4,796,238
22,949	Amazon.com Inc Com USD0.01	4,741,003
1,357	Givaudan SA Com CHF10.00	4,548,629
27,480	NVIDIA Corp Com USD0.001	4,530,169
7,935	Lonza Group AG Com CHF1.00	4,429,913
288,232	Atlas Copco AB Class B Com SEK0.64	4,321,213

Largest Sales		Proceeds EUR
169,554	Nestle SA Com CHF0.10	14,399,904
113,373	Novartis AG Com CHF0.50	14,062,635
163,678	Holcim Ltd Com CHF2.00	13,004,472
70,558	Cie Financiere Richemont SA Com CHF1.00	11,820,304
16,203	Geberit AG Com CHF0.10	10,310,247
139,393	ABB Ltd Com CHF0.12	10,084,567
40,231	Sika AG Com CHF0.01	6,613,091
5,475	ASML Holding NV Com EUR0.09	6,510,932
29,071	Sonova Holding AG Com CHF0.05	6,042,325
9,610	Zurich Insurance Group AG Class A Com CHF0.10	5,918,968
1,737	Givaudan SA Com CHF10.00	5,871,080
22,450	Genmab A/S Com DKK1.00	5,511,556
25,998	Amazon.com Inc Com USD0.01	5,469,872
14,838	Roche Holding AG Class A Com CHF1.00	5,170,101
40	Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	5,090,396
8,466	Lonza Group AG Com CHF1.00	4,830,768
27,480	NVIDIA Corp Com USD0.001	4,672,113
41,002	NKT A/S Com DKK20.00	4,535,534
175,882	DNB Bank ASA Com NOK12.50	4,397,145
23,292	Heidelberg Materials AG Class A Com NPV	4,228,430

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF

Largest Purchases		Cost EUR
11,297	Nestle SA Com CHF0.10	969,671
5,222	Cie Financiere Richemont SA Com CHF1.00	875,315
10,092	Holcim Ltd Com CHF2.00	787,853
5,557	Novartis AG Com CHF0.50	712,239
540	ASML Holding NV Com EUR0.09	621,054
1,778	Roche Holding AG Class A Com CHF1.00	610,498
978	Zurich Insurance Group AG Class A Com CHF0.10	591,112
8,240	ABB Ltd Com CHF0.12	568,339
2,519	Ringkjoebing Landbobank A/S Com DKK1.00	528,240
2,514	Amazon.com Inc Com USD0.01	506,637
891	Lonza Group AG Com CHF1.00	506,585
21,077	Epiroc AB Class A NPV	487,801
12,843	Novo Nordisk A/S Class B Com DKK0.1	482,724
24,729	Tele2 AB Class B Com SEK1.25	430,027
14,748	Volvo AB Class B Com SEK1.20	429,090
42,963	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	422,019
13,410	Sandvik AB Class A Com SEK1.20	416,930
13,620	Deutsche Telekom AG Com NPV	382,345
793	Swissquote Group Holding SA Com CHF0.20	377,967
2,331	Sika AG Com CHF0.01	373,239

Largest Sales		Proceeds EUR
7,515	Novartis AG Com CHF0.50	929,095
11,023	Holcim Ltd Com CHF2.00	859,121
9,382	Nestle SA Com CHF0.10	800,660
3,582	Amazon.com Inc Com USD0.01	741,503
4,225	Cie Financiere Richemont SA Com CHF1.00	700,169
9,144	ABB Ltd Com CHF0.12	664,275
1,114	Lonza Group AG Com CHF1.00	616,804
905	Zurich Insurance Group AG Class A Com CHF0.10	555,317
450	ASML Holding NV Com EUR0.09	535,439
3,155	Sika AG Com CHF0.01	511,104
16,354	Volvo AB Class B Com SEK1.20	472,731
2,163	Ringkjoebing Landbobank A/S Com DKK1.00	462,907
14,763	Sandvik AB Class A Com SEK1.20	457,847
11,368	Novo Nordisk A/S Class B Com DKK0.1	454,939
1,247	Roche Holding AG Class A Com CHF1.00	433,588
12,771	Investor AB Class B NPV	419,500
25,123	Munters Group AB Com NPV	416,314
18,555	Epiroc AB Class A NPV	415,854
40,668	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	410,774
2,520	Siemens Energy AG Class A Com NPV	403,883
13,620	Deutsche Telekom AG Com NPV	386,126

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF

Largest Purchases		Cost EUR
30,909	Nestle SA Com CHF0.10	2,621,569
31,732	ABB Ltd Com CHF0.12	2,264,694
13,597	Cie Financiere Richemont SA Com CHF1.00	2,260,602
18,286	Novartis AG Com CHF0.50	2,255,732
3,576	Zurich Insurance Group AG Class A Com CHF0.10	2,188,041
2,922	EMS-Chemie Holding AG Com CHF0.01	1,850,388
69,815	Epiroc AB Class A NPV	1,680,133
4,449	Roche Holding AG Class A Com CHF1.00	1,528,805
2,318	Geberit AG Com CHF0.10	1,500,989
444	Givaudan SA Com CHF10.00	1,482,463
19,130	Holcim Ltd Com CHF2.00	1,482,222
1,503	Swiss Life Holding AG Com CHF5.10	1,421,306
1,175	ASML Holding NV Com EUR0.09	1,419,850
14,753	Cosmo NV CHF0.00	1,377,552
2,834	Swissquote Group Holding SA Com CHF0.20	1,377,363
14,317	SGS SA Com CHF0.04	1,344,303
50,736	Teva Pharmaceutical Industries Ltd ADR NPV	1,278,241
28,393	Protector Forsikring ASA NOK1.00	1,233,225
5,603	Sonova Holding AG Com CHF0.05	1,210,661
5,761	Amazon.com Inc Com USD0.01	1,207,646

Largest Sales		Proceeds EUR
32,068	Nestle SA Com CHF0.10	2,753,983
19,008	Novartis AG Com CHF0.50	2,330,134
30,810	ABB Ltd Com CHF0.12	2,239,012
3,472	Zurich Insurance Group AG Class A Com CHF0.10	2,134,420
8,142	Amazon.com Inc Com USD0.01	1,680,815
9,718	Cie Financiere Richemont SA Com CHF1.00	1,650,042
20,932	Holcim Ltd Com CHF2.00	1,607,966
2,549	Geberit AG Com CHF0.10	1,607,922
473	Givaudan SA Com CHF10.00	1,548,005
4,231	Roche Holding AG Class A Com CHF1.00	1,491,488
1,503	Swiss Life Holding AG Com CHF5.10	1,467,133
8,348	Valiant Holding AG CHF0.5	1,429,623
2,834	Swissquote Group Holding SA Com CHF0.20	1,378,063
1,054	ASML Holding NV Com EUR0.09	1,349,709
50,736	Teva Pharmaceutical Industries Ltd ADR NPV	1,315,783
13,619	SGS SA Com CHF0.04	1,291,371
2,018	EMS-Chemie Holding AG Com CHF0.01	1,248,942
37,028	Investor AB Class B NPV	1,160,374
5,226	Sonova Holding AG Com CHF0.05	1,117,425
11,652	Cosmo NV CHF0.00	1,091,339

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF

Largest Purchases		Cost EUR
28,291	Cie Financiere Richemont SA Com CHF1.00	4,565,949
32,242	Novartis AG Com CHF0.50	4,180,160
10,658	Roche Holding AG Class A Com CHF1.00	3,658,620
2,687	ASML Holding NV Com EUR0.09	3,321,707
5,144	Zurich Insurance Group AG Class A Com CHF0.10	3,140,229
5,772	Lonza Group AG Com CHF1.00	3,105,581
39,994	Holcim Ltd Com CHF2.00	2,926,796
36,738	ABB Ltd Com CHF0.12	2,867,004
30,843	Nestle SA Com CHF0.10	2,660,073
13,257	Amazon.com Inc Com USD0.01	2,640,829
13,720	Sika AG Com CHF0.01	2,118,247
63,001	Deutsche Telekom AG Com NPV	1,856,364
104,505	Tele2 AB Class B Com SEK1.25	1,804,594
597	Givaudan SA Com CHF10.00	1,785,717
112,252	Atlas Copco AB Class A Com SEK0.16	1,732,737
171,831	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	1,710,202
7,902	Sonova Holding AG Com CHF0.05	1,606,798
33,303	Yara International NOK 6.5000	1,581,485
4,298	Allianz SE Com NPV	1,578,284
146,656	Orkla ASA Com NOK1.25	1,542,501

Largest Sales		Proceeds EUR
33,117	Novartis AG Com CHF0.50	4,223,718
2,476	ASML Holding NV Com EUR0.09	3,150,565
5,791	Lonza Group AG Com CHF1.00	3,125,092
8,958	Roche Holding AG Class A Com CHF1.00	3,091,048
40,142	Holcim Ltd Com CHF2.00	3,048,312
17,753	Cie Financiere Richemont SA Com CHF1.00	2,946,077
12,387	Amazon.com Inc Com USD0.01	2,480,919
28,517	Nestle SA Com CHF0.10	2,470,255
4,023	Zurich Insurance Group AG Class A Com CHF0.10	2,436,599
26,226	ABB Ltd Com CHF0.12	2,020,315
646	Givaudan SA Com CHF10.00	1,953,436
63,001	Deutsche Telekom AG Com NPV	1,848,447
171,831	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	1,771,304
4,525	Allianz SE Com NPV	1,682,570
10,440	SAP SE Com NPV	1,656,946
33,303	Yara International NOK 6.5000	1,651,038
146,656	Orkla ASA Com NOK1.25	1,567,415
97,542	Atlas Copco AB Class A Com SEK0.16	1,566,302
7,902	Sonova Holding AG Com CHF0.05	1,563,506
3,989	Roche Holding AG Class B Com CHF1.00	1,428,251

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Retail UCITS ETF

Largest Purchases		Cost EUR
2,407	Cie Financiere Richemont SA Com CHF1.00	395,442
3,589	Nestle SA Com CHF0.10	308,015
500	Lonza Group AG Com CHF1.00	274,392
1,770	Novartis AG Com CHF0.50	223,807
2,812	ABB Ltd Com CHF0.12	203,256
1,065	Siemens Energy AG Class A Com NPV	175,872
507	Roche Holding AG Class A Com CHF1.00	174,139
275	Zurich Insurance Group AG Class A Com CHF0.10	168,086
141	ASML Holding NV Com EUR0.09	167,990
6,768	Epiroc AB Class A NPV	149,853
1,857	Holcim Ltd Com CHF2.00	146,994
668	Sonova Holding AG Com CHF0.05	138,100
364	Roche Holding AG Class B Com CHF1.00	130,737
619	Amazon.com Inc Com USD0.01	127,944
2,450	Novonesis (Novozymes) Class B Com DKK2.00	126,284
535	Siemens AG Com NPV	124,642
372	Microsoft Corp Com USD0.00000625	124,440
3,514	Gurit Holding AG CHF5	119,007
3,125	Yara International NOK 6.5000	116,556
712	Sika AG Com CHF0.01	114,727

Largest Sales		Proceeds EUR
2,113	Cie Financiere Richemont SA Com CHF1.00	351,092
3,332	Nestle SA Com CHF0.10	285,492
447	Lonza Group AG Com CHF1.00	246,244
1,724	Novartis AG Com CHF0.50	218,776
2,432	Holcim Ltd Com CHF2.00	184,480
150	ASML Holding NV Com EUR0.09	176,360
1,090	Siemens Energy AG Class A Com NPV	172,984
848	Amazon.com Inc Com USD0.01	167,015
2,291	ABB Ltd Com CHF0.12	162,553
243	Zurich Insurance Group AG Class A Com CHF0.10	149,885
3,125	Yara International NOK 6.5000	146,522
847	Sika AG Com CHF0.01	135,099
6,068	Epiroc AB Class A NPV	134,950
3,335	Industrivarden AB Class A Com SEK2.50	133,066
384	Roche Holding AG Class A Com CHF1.00	132,465
372	Microsoft Corp Com USD0.00000625	127,894
584	Sonova Holding AG Com CHF0.05	121,033
629	Valiant Holding AG CHF0.5	117,103
560	Ringkjoebing Landbobank A/S Com DKK1.00	116,668
3,460	Investor AB Class B NPV	115,119

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF

Largest Purchases		Cost EUR
6,118	Cie Financiere Richemont SA Com CHF1.00	1,027,204
10,348	Nestle SA Com CHF0.10	878,041
6,447	Novartis AG Com CHF0.50	799,941
578	ASML Holding NV Com EUR0.09	702,164
1,075	Lonza Group AG Com CHF1.00	602,420
7,550	ABB Ltd Com CHF0.12	587,105
32,600	Storebrand ASA Com NOK5.00	532,610
3,367	Sika AG Com CHF0.01	528,866
2,147	Genmab A/S Com DKK1.00	516,020
6,359	Holcim Ltd Com CHF2.00	501,811
789	Zurich Insurance Group AG Class A Com CHF0.10	478,218
29,310	Atlas Copco AB Class A Com SEK0.16	473,392
1,946	Ringkjoebing Landbobank A/S Com DKK1.00	407,661
6,311	Infineon Technologies AG Class A Com NPV	398,367
1,940	Amazon.com Inc Com USD0.01	389,837
17,236	Epiroc AB Class A NPV	389,681
1,024	Roche Holding AG Class B Com CHF1.00	381,893
12,789	Deutsche Telekom AG Com NPV	371,525
6,678	Novonesis (Novozymes) Class B Com DKK2.00	349,269
17,106	Tryg A/S Com DKK5.00	348,879

Largest Sales		Proceeds EUR
7,712	Novartis AG Com CHF0.50	955,335
4,433	Cie Financiere Richemont SA Com CHF1.00	752,536
7,969	Nestle SA Com CHF0.10	678,142
4,122	Sika AG Com CHF0.01	656,025
1,173	Lonza Group AG Com CHF1.00	651,684
8,119	ABB Ltd Com CHF0.12	577,608
7,191	Holcim Ltd Com CHF2.00	574,732
409	ASML Holding NV Com EUR0.09	497,653
1,184	Roche Holding AG Class B Com CHF1.00	462,452
2,156	Amazon.com Inc Com USD0.01	428,118
685	Zurich Insurance Group AG Class A Com CHF0.10	418,725
1,946	Ringkjoebing Landbobank A/S Com DKK1.00	413,615
12,789	Deutsche Telekom AG Com NPV	370,467
15,341	Epiroc AB Class A NPV	350,192
101	Givaudan SA Com CHF10.00	335,640
10,662	Sandvik AB Class A Com SEK1.20	332,945
33,115	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	317,690
15,097	Tryg A/S Com DKK5.00	307,294
4,912	FLSmidth & Co A/S DKK20.00	306,228
7,581	Novo Nordisk A/S Class B Com DKK0.1	303,056

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF

Largest Purchases		Cost EUR
11,055	Cie Financiere Richemont SA Com CHF1.00	1,848,584
24,244	ABB Ltd Com CHF0.12	1,835,122
13,008	Novartis AG Com CHF0.50	1,644,837
17,956	Bayerische Motoren Werke AG Class A Com EUR1.00	1,444,151
15,701	Nestle SA Com CHF0.10	1,314,271
5,325	Genmab A/S Com DKK1.00	1,255,788
13,390	Volkswagen AG Class A Com Pref	1,232,818
13,860	Holcim Ltd Com CHF2.00	1,090,642
1,143	Emmi AG Com CHF10.00	1,024,050
64,787	Atlas Copco AB Class A Com SEK0.16	1,015,083
41,305	Epiroc AB Class A NPV	994,910
1,729	Lonza Group AG Com CHF1.00	968,768
763	ASML Holding NV Com EUR0.09	948,950
8,905	SGS SA Com CHF0.04	848,597
30,152	Deutsche Telekom AG Com NPV	826,372
1,281	Zurich Insurance Group AG Class A Com CHF0.10	789,822
4,755	PSP Swiss Property AG Com CHF0.10	786,054
43,934	SpareBank 1 Sor-Norge ASA NOK25.00	763,084
4,604	Sika AG Com CHF0.01	741,880
2,130	Roche Holding AG Class A Com CHF1.00	730,028

Largest Sales		Proceeds EUR
22,089	ABB Ltd Com CHF0.12	1,708,881
13,411	Novartis AG Com CHF0.50	1,708,396
10,142	Cie Financiere Richemont SA Com CHF1.00	1,689,039
16,261	Nestle SA Com CHF0.10	1,369,505
13,390	Volkswagen AG Class A Com Pref	1,216,216
14,750	Holcim Ltd Com CHF2.00	1,172,498
1,901	Lonza Group AG Com CHF1.00	1,047,979
4,338	Genmab A/S Com DKK1.00	1,020,002
1,073	Emmi AG Com CHF10.00	957,591
11,059	Bayerische Motoren Werke AG Class A Com EUR1.00	933,446
38,589	Epiroc AB Class A NPV	921,124
4,097	Amazon.com Inc Com USD0.01	874,623
5,213	Sika AG Com CHF0.01	850,474
30,152	Deutsche Telekom AG Com NPV	845,515
49,284	SpareBank 1 Sor-Norge ASA NOK25.00	843,637
46,378	Atlas Copco AB Class A Com SEK0.16	759,319
1,211	Zurich Insurance Group AG Class A Com CHF0.10	730,633
3,816	NVIDIA Corp Com USD0.001	687,626
1,836	Roche Holding AG Class A Com CHF1.00	633,890
3,742	PSP Swiss Property AG Com CHF0.10	623,334

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF

Largest Purchases		Cost EUR
97,535	Nestle SA Com CHF0.10	8,312,111
46,429	Cie Financiere Richemont SA Com CHF1.00	7,616,962
57,441	Novartis AG Com CHF0.50	7,185,137
39,633	Sika AG Com CHF0.01	6,469,082
80,121	ABB Ltd Com CHF0.12	5,903,272
9,138	Zurich Insurance Group AG Class A Com CHF0.10	5,591,553
68,675	Holcim Ltd Com CHF2.00	5,455,495
3,827	ASML Holding NV Com EUR0.09	4,729,935
8,498	Lonza Group AG Com CHF1.00	4,726,411
188,064	Epiroc AB Class A NPV	4,234,253
19,429	Sonova Holding AG Com CHF0.05	3,940,866
10,158	Roche Holding AG Class B Com CHF1.00	3,714,751
68,992	Boliden AB NPV	3,672,554
10,468	Roche Holding AG Class A Com CHF1.00	3,623,000
17,675	Amazon.com Inc Com USD0.01	3,501,051
100,326	Investor AB Class B NPV	3,111,712
289,118	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	2,802,910
4,101	EMS-Chemie Holding AG Com CHF0.01	2,713,937
39,017	Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	2,658,154
21,809	NKT A/S Com DKK20.00	2,564,413

Largest Sales		Proceeds EUR
93,099	Nestle SA Com CHF0.10	7,948,313
42,843	Cie Financiere Richemont SA Com CHF1.00	7,214,206
58,136	Novartis AG Com CHF0.50	7,157,154
87,056	ABB Ltd Com CHF0.12	6,538,462
36,963	Sika AG Com CHF0.01	6,117,543
77,959	Holcim Ltd Com CHF2.00	6,089,580
9,154	Zurich Insurance Group AG Class A Com CHF0.10	5,588,599
7,750	Lonza Group AG Com CHF1.00	4,326,397
3,436	ASML Holding NV Com EUR0.09	4,302,276
19,843	Amazon.com Inc Com USD0.01	3,903,785
18,116	Sonova Holding AG Com CHF0.05	3,762,678
69,988	Boliden AB NPV	3,686,181
160,720	Epiroc AB Class A NPV	3,668,056
323,980	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	3,140,457
100,326	Investor AB Class B NPV	3,128,028
8,880	Roche Holding AG Class A Com CHF1.00	3,105,305
4,753	EMS-Chemie Holding AG Com CHF0.01	3,083,569
7,925	Roche Holding AG Class B Com CHF1.00	2,936,904
22	Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	2,736,946
4,256	Geberit AG Com CHF0.10	2,682,750

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Health Care UCITS ETF

Largest Purchases		Cost EUR
18,172	Cie Financiere Richemont SA Com CHF1.00	3,032,522
26,347	Nestle SA Com CHF0.10	2,221,370
1,505	ASML Holding NV Com EUR0.09	1,819,789
14,139	Novartis AG Com CHF0.50	1,735,955
3,885	Roche Holding AG Class A Com CHF1.00	1,357,078
2,411	Lonza Group AG Com CHF1.00	1,308,231
2,132	Zurich Insurance Group AG Class A Com CHF0.10	1,300,085
16,708	ABB Ltd Com CHF0.12	1,273,891
6,104	Amazon.com Inc Com USD0.01	1,188,721
6,668	Sika AG Com CHF0.01	1,086,548
6,365	PSP Swiss Property AG Com CHF0.10	1,063,965
16,234	FLSmidth & Co A/S DKK20.00	1,058,326
6,288	SAP SE Com NPV	999,117
2,677	Roche Holding AG Class B Com CHF1.00	967,267
12,371	Holcim Ltd Com CHF2.00	945,853
25,034	Novo Nordisk A/S Class B Com DKK0.1	919,566
52,914	Everforth Inc USD0.01	907,050
5,239	NVIDIA Corp Com USD0.001	902,537
4,314	DSV A/S DKK1	901,630
17,608	Novonesis (Novozymes) Class B Com DKK2.00	896,914

Largest Sales		Proceeds EUR
14,783	Cie Financiere Richemont SA Com CHF1.00	2,424,159
25,900	Nestle SA Com CHF0.10	2,227,923
14,729	Novartis AG Com CHF0.50	1,839,726
1,442	ASML Holding NV Com EUR0.09	1,805,225
8,142	Amazon.com Inc Com USD0.01	1,627,309
7,709	SAP SE Com NPV	1,318,823
16,884	ABB Ltd Com CHF0.12	1,237,819
2,159	Lonza Group AG Com CHF1.00	1,190,679
7,148	Sika AG Com CHF0.01	1,175,018
1,726	Zurich Insurance Group AG Class A Com CHF0.10	1,055,752
2,835	Roche Holding AG Class B Com CHF1.00	1,043,928
13,017	Holcim Ltd Com CHF2.00	1,014,269
21,597	Yara International NOK 6.5000	968,017
5,239	NVIDIA Corp Com USD0.001	897,550
52,914	Everforth Inc USD0.01	889,909
4,990	PSP Swiss Property AG Com CHF0.10	837,524
13,289	FLSmidth & Co A/S DKK20.00	819,236
3,211	Siemens AG Com NPV	781,799
173,690	EDP - Energias de Portugal SA Com EUR1.00	776,814
7,740	Volkswagen AG Class A Com Pref	754,673

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF

Largest Purchases		Cost EUR
63,663	Cie Financiere Richemont SA Com CHF1.00	10,581,061
80,694	Nestle SA Com CHF0.10	6,940,281
88,143	ABB Ltd Com CHF0.12	6,687,022
43,185	Novartis AG Com CHF0.50	5,488,253
7,395	EMS-Chemie Holding AG Com CHF0.01	4,725,714
8,581	Lonza Group AG Com CHF1.00	4,653,551
7,439	Zurich Insurance Group AG Class A Com CHF0.10	4,527,773
26,770	Sika AG Com CHF0.01	4,234,045
53,586	Holcim Ltd Com CHF2.00	4,121,517
444,363	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	4,121,214
127,011	Investor AB Class B NPV	4,114,638
10,708	Roche Holding AG Class A Com CHF1.00	3,732,880
154,512	Epiroc AB Class A NPV	3,619,971
15,461	Siemens AG Com NPV	3,618,414
37,936	SGS SA Com CHF0.04	3,616,006
7,528	Swissquote Group Holding SA Com CHF0.20	3,608,726
203,439	Skandinaviska Enskilda Banken AB Class A Com SEK10.00	3,438,967
14,286	Genmab A/S Com DKK1.00	3,347,714
2,032	Rheinmetall AG Class A Com NPV	3,312,457
17,950	NVIDIA Corp Com USD0.001	3,163,392

Largest Sales		Proceeds EUR
60,576	Cie Financiere Richemont SA Com CHF1.00	10,202,767
78,913	Nestle SA Com CHF0.10	6,803,419
87,735	ABB Ltd Com CHF0.12	6,763,267
42,571	Novartis AG Com CHF0.50	5,372,559
7,395	EMS-Chemie Holding AG Com CHF0.01	4,750,639
28,680	Sika AG Com CHF0.01	4,593,806
446,284	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	4,206,317
6,699	Zurich Insurance Group AG Class A Com CHF0.10	4,070,097
52,297	Holcim Ltd Com CHF2.00	4,058,535
7,131	Lonza Group AG Com CHF1.00	3,831,494
116,937	Investor AB Class B NPV	3,796,676
7,528	Swissquote Group Holding SA Com CHF0.20	3,599,815
15,310	Siemens AG Com NPV	3,558,195
150,588	Epiroc AB Class A NPV	3,509,951
203,439	Skandinaviska Enskilda Banken AB Class A Com SEK10.00	3,440,178
220,733	Mobilezone Holding AG CHF0.01	3,316,325
34,969	SGS SA Com CHF0.04	3,307,405
1,996	Rheinmetall AG Class A Com NPV	3,275,455
15,469	Amazon.com Inc Com USD0.01	3,211,750
17,950	NVIDIA Corp Com USD0.001	3,192,091

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Insurance UCITS ETF

Largest Purchases		Cost EUR
15,659	Zurich Insurance Group AG Class A Com CHF0.10	9,635,864
113,096	Nestle SA Com CHF0.10	9,521,298
52,835	Cie Financiere Richemont SA Com CHF1.00	8,711,141
14,622	Lonza Group AG Com CHF1.00	7,942,773
60,953	Novartis AG Com CHF0.50	7,637,557
5,629	ASML Holding NV Com EUR0.09	6,783,158
40,646	Sika AG Com CHF0.01	6,542,961
85,424	ABB Ltd Com CHF0.12	6,493,277
17,902	Roche Holding AG Class A Com CHF1.00	6,236,807
65,361	Holcim Ltd Com CHF2.00	5,250,500
23,710	Amazon.com Inc Com USD0.01	4,909,443
21,250	Sonova Holding AG Com CHF0.05	4,344,544
23,895	SAP SE Com NPV	4,178,714
17,245	Siemens AG Com NPV	4,108,178
144,252	Epiroc AB Class A NPV	3,496,366
27	Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	3,425,609
81,370	Novo Nordisk A/S Class B Com DKK0.1	3,104,280
934	Givaudan SA Com CHF10.00	3,075,967
676,540	Leroy Seafood Group ASA Com NOK0.10	2,799,799
9,725	Kardex Holding AG Com CHF0.45	2,779,795

Largest Sales		Proceeds EUR
15,703	Zurich Insurance Group AG Class A Com CHF0.10	9,742,122
111,992	Nestle SA Com CHF0.10	9,579,963
46,816	Cie Financiere Richemont SA Com CHF1.00	7,921,592
63,124	Novartis AG Com CHF0.50	7,910,329
6,650	ASML Holding NV Com EUR0.09	7,848,624
13,645	Lonza Group AG Com CHF1.00	7,481,732
44,237	Sika AG Com CHF0.01	7,283,471
32,166	Amazon.com Inc Com USD0.01	6,586,867
88,511	ABB Ltd Com CHF0.12	6,466,835
79,214	Holcim Ltd Com CHF2.00	6,098,447
1,427	Givaudan SA Com CHF10.00	4,757,847
27,164	SAP SE Com NPV	4,671,832
12,995	Roche Holding AG Class A Com CHF1.00	4,553,805
17,245	Siemens AG Com NPV	4,198,187
94,784	Novo Nordisk A/S Class B Com DKK0.1	3,880,349
18,195	Sonova Holding AG Com CHF0.05	3,772,633
84,705	Koninklijke Ahold Delhaize NV Com EUR0.01	3,283,534
10,820	Kardex Holding AG Com CHF0.45	3,071,768
123,783	Epiroc AB Class A NPV	2,950,739
23	Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	2,912,322

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Technology UCITS ETF

Largest Purchases		Cost EUR
2,563	ASML Holding NV Com EUR0.09	3,309,265
17,392	Cie Financiere Richemont SA Com CHF1.00	2,861,575
28,675	SGS SA Com CHF0.04	2,685,871
19,349	Novartis AG Com CHF0.50	2,494,647
7,058	Roche Holding AG Class A Com CHF1.00	2,430,256
128,896	Skandinaviska Enskilda Banken AB Class A Com SEK10.00	2,161,179
56,487	Swedish Orphan Biovitrum AB Class A Com SEK0.55	2,111,422
24,154	ABB Ltd Com CHF0.12	1,912,633
4,379	Roche Holding AG Class B Com CHF1.00	1,559,240
61,986	Skanska AB Class B Com NPV	1,462,619
21,585	ASR Nederland NV EUR0.16	1,331,564
8,380	Sika AG Com CHF0.01	1,305,100
31,319	Bayer AG Com NPV	1,199,055
35,827	Jenoptik AG Class A Com NPV	1,175,385
22,860	Novonesis (Novozymes) Class B Com DKK2.00	1,175,341
17,274	Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	1,156,403
5,688	Sonova Holding AG Com CHF0.05	1,150,045
13,497	Nestle SA Com CHF0.10	1,143,521
109,120	Orkla ASA Com NOK1.25	1,134,842
19,939	SMA Solar Technology AG EUR0.00	1,095,544

Largest Sales		Proceeds EUR
2,310	ASML Holding NV Com EUR0.09	2,927,347
19,959	Novartis AG Com CHF0.50	2,534,034
25,335	SGS SA Com CHF0.04	2,384,299
131,044	Skandinaviska Enskilda Banken AB Class A Com SEK10.00	2,174,854
54,140	Swedish Orphan Biovitrum AB Class A Com SEK0.55	2,040,295
12,047	Cie Financiere Richemont SA Com CHF1.00	1,964,672
5,029	Roche Holding AG Class A Com CHF1.00	1,735,070
61,986	Skanska AB Class B Com NPV	1,477,255
8,971	Sika AG Com CHF0.01	1,403,936
21,585	ASR Nederland NV EUR0.16	1,362,877
19,939	SMA Solar Technology AG EUR0.00	1,269,659
13,497	Nestle SA Com CHF0.10	1,155,447
3,035	Roche Holding AG Class B Com CHF1.00	1,118,600
32,800	Jenoptik AG Class A Com NPV	1,100,440
28,532	Novo Nordisk A/S Class B Com DKK0.1	1,093,349
15,616	Julius Baer Group Ltd Com CHF0.02 - Six Swiss Ex	1,092,286
106,063	Orkla ASA Com NOK1.25	1,075,312
13,841	ABB Ltd Com CHF0.12	1,056,913
5,258	Sonova Holding AG Com CHF0.05	1,023,845
5,603	NVIDIA Corp Com USD0.001	1,016,460

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF

Largest Purchases		Cost EUR
8,224	Cie Financiere Richemont SA Com CHF1.00	1,379,185
6,365	Sika AG Com CHF0.01	1,008,332
1,586	Zurich Insurance Group AG Class A Com CHF0.10	974,413
97,925	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	928,783
10,565	Nestle SA Com CHF0.10	908,874
12,119	Holcim Ltd Com CHF2.00	903,092
24,265	Trelleborg AB Class B Com SEK25.00	819,545
2,366	Roche Holding AG Class A Com CHF1.00	811,247
5,956	Novartis AG Com CHF0.50	758,497
222,836	Dometic Group AB Class A Com NPV	736,675
41,636	Tele2 AB Class B Com SEK1.25	720,248
3,546	Sonova Holding AG Com CHF0.05	718,704
572	ASML Holding NV Com EUR0.09	716,228
20,121	Novo Nordisk A/S Class B Com DKK0.1	710,622
44,808	Mobilezone Holding AG CHF0.01	708,128
163,356	Leroy Seafood Group ASA Com NOK0.10	691,319
24,284	Rockwool A/S Class B Com DKK1.00	676,871
8,716	ABB Ltd Com CHF0.12	669,983
26,655	Epiroc AB Class A NPV	615,779
5,171	NKT A/S Com DKK20.00	590,149
57,932	Scatec ASA NOK0.025	588,842

Largest Sales		Proceeds EUR
5,932	Sika AG Com CHF0.01	966,125
10,565	Nestle SA Com CHF0.10	899,480
11,556	Holcim Ltd Com CHF2.00	891,360
5,163	Cie Financiere Richemont SA Com CHF1.00	881,018
87,838	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	874,554
1,396	Zurich Insurance Group AG Class A Com CHF0.10	855,705
23,851	Trelleborg AB Class B Com SEK25.00	803,033
44,856	Tele2 AB Class B Com SEK1.25	755,319
27,094	Rockwool A/S Class B Com DKK1.00	738,325
222,836	Dometic Group AB Class A Com NPV	733,756
556	ASML Holding NV Com EUR0.09	721,149
9,310	ABB Ltd Com CHF0.12	705,856
163,356	Leroy Seafood Group ASA Com NOK0.10	701,514
6,024	NKT A/S Com DKK20.00	695,708
1,966	Roche Holding AG Class A Com CHF1.00	682,479
65,610	Scatec ASA NOK0.025	665,786
1,148	Lonza Group AG Com CHF1.00	631,958
38,527	Mobilezone Holding AG CHF0.01	615,046
4,859	Novartis AG Com CHF0.50	611,161
15,528	Novo Nordisk A/S Class B Com DKK0.1	569,221

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco STOXX Europe 600 Optimised Utilities UCITS ETF

Largest Purchases		Cost EUR
66,551	Tele2 AB Class B Com SEK1.25	1,140,503
111,613	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	1,080,011
5,012	Ringkjoebing Landbobank A/S Com DKK1.00	1,044,928
21,932	Catena AB Class A Com SEK4.40	971,264
11,192	Nestle SA Com CHF0.10	964,956
15,686	Boliden AB NPV	908,989
39,167	Vestas Wind Systems A/S Com DKK0.20	878,753
5,215	Cie Financiere Richemont SA Com CHF1.00	840,990
36,114	Epiroc AB Class A NPV	836,757
18,129	Industrivarden AB Class A Com SEK2.50	812,713
5,123	Sika AG Com CHF0.01	791,776
48,064	Atlas Copco AB Class A Com SEK0.16	779,158
1,258	Zurich Insurance Group AG Class A Com CHF0.10	766,335
99,063	Norsk Hydro ASA Com NOK1.10	746,889
6,489	NKT A/S Com DKK20.00	735,113
5,775	Novartis AG Com CHF0.50	729,981
2,121	Roche Holding AG Class A Com CHF1.00	726,855
18,173	Novo Nordisk A/S Class B Com DKK0.1	685,866
8,434	Holcim Ltd Com CHF2.00	677,840
3,053	Sonova Holding AG Com CHF0.05	661,172
45,466	Atlas Copco AB Class B Com SEK0.64	627,922
21,168	ALK-Abello A/S Com DKK0.5000	621,787
1,772	Roche Holding AG Class B Com CHF1.00	621,166
2,776	Helvetia Holding AG Com CHF0.02	589,253
23,968	Essity AB Class B Com SEK3.35	576,954
15,161	Sandvik AB Class A Com SEK1.20	510,460
951	Lonza Group AG Com CHF1.00	509,301
27,255	SpareBank 1 Sor-Norge ASA NOK25.00	488,666
30,619	Mobilezone Holding AG CHF0.01	487,576
28,838	Munters Group AB Com NPV	486,405
14,109	ASSA ABLOY AB Class B Com SEK1.00	469,086
43,124	TGS ASA NOK0.25	463,653
8,832	Novonesis (Novozymes) Class B Com DKK2.00	460,453
2,688	BKW AG Class A Com CHF2.50	440,801
21,211	Tryg A/S Com DKK5.00	436,604

Largest Sales		Proceeds EUR
111,353	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	1,115,388
5,012	Ringkjoebing Landbobank A/S Com DKK1.00	1,069,817
21,932	Catena AB Class A Com SEK4.40	990,219
11,453	Nestle SA Com CHF0.10	975,040
54,123	Munters Group AB Com NPV	926,303
53,012	Tele2 AB Class B Com SEK1.25	889,601
39,167	Vestas Wind Systems A/S Com DKK0.20	861,512
20,695	Novo Nordisk A/S Class B Com DKK0.1	854,111
7,030	NKT A/S Com DKK20.00	830,028
18,801	Industrivarden AB Class A Com SEK2.50	817,247
34,765	Epiroc AB Class A NPV	804,233
102,102	Norsk Hydro ASA Com NOK1.10	798,660
1,279	Zurich Insurance Group AG Class A Com CHF0.10	774,682
45,502	Atlas Copco AB Class A Com SEK0.16	760,930
70,757	TGS ASA NOK0.25	734,632
12,944	Boliden AB NPV	724,283
50,380	Atlas Copco AB Class B Com SEK0.64	691,806
20,849	Sandvik AB Class A Com SEK1.20	683,495
8,624	Holcim Ltd Com CHF2.00	677,399
4,224	Sika AG Com CHF0.01	676,203
22,852	ALK-Abello A/S Com DKK0.5000	670,269
3,868	Cie Financiere Richemont SA Com CHF1.00	663,244
3,053	Sonova Holding AG Com CHF0.05	663,229
21,608	Rockwool A/S Class B Com DKK1.00	644,209
2,776	Helvetia Holding AG Com CHF0.02	601,332
1,061	Lonza Group AG Com CHF1.00	564,393
7,989	NN Group NV Com NPV	563,619
1,503	Roche Holding AG Class B Com CHF1.00	550,422
19,011	Volvo AB Class B Com SEK1.20	547,246
4,341	Novartis AG Com CHF0.50	532,488
1,498	Roche Holding AG Class A Com CHF1.00	513,848
27,255	SpareBank 1 Sor-Norge ASA NOK25.00	504,844
20,175	Essity AB Class B Com SEK3.35	495,091
14,109	ASSA ABLOY AB Class B Com SEK1.00	483,453
2,804	BKW AG Class A Com CHF2.50	466,498
4	Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	457,831
1,640	Flughafen Zurich AG Com CHF10.00	447,105

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Technology S&P US Select Sector UCITS ETF

Largest Purchases		Cost USD
1,696,462	Apple Inc Com USD0.00001	447,344,394
1,885,881	NVIDIA Corp Com USD0.001	346,783,230
784,463	Microsoft Corp Com USD0.00000625	346,015,059
1,044,530	Alphabet Inc Class C Com USD0.001	337,684,524
408,606	Micron Technology Inc Com USD0.10	256,292,492
622,799	Broadcom Inc Com NPV	232,071,588
943,107	Advanced Micro Devices Inc Com USD0.01	222,565,071
923,150	Amazon.com Inc Com USD0.01	212,438,424
340,235	Meta Platforms Inc Class A Com USD0.000006	212,139,208
914,513	AstraZeneca plc ADR NPV	175,054,356
1,697,891	Cisco Systems Inc Com USD0.001	145,139,499
765,483	Oracle Corp Com USD0.01	138,955,998
580,424	salesforce.com Inc Com USD0.001	135,080,558
1,329,963	Nestle SA Com CHF0.10	132,545,146
4,734,437	Comcast Corp Class A Com USD0.01	125,841,335
2,113,319	Intel Corp Com USD0.001	117,603,607
6,544,113	NU Holdings Ltd Class A Com USD0.000006666666	109,299,633
667,194	Philip Morris International Inc Com NPV	108,551,778
464,101	Take-Two Interactive Software Inc Com USD0.01	97,306,493
292,886	Vertiv Holdings Co Class A Com USD0.0001	94,719,332

Largest Sales		Proceeds USD
1,968,221	Apple Inc Com USD0.00001	516,127,900
1,510,541	Alphabet Inc Class C Com USD0.001	514,331,787
2,008,405	NVIDIA Corp Com USD0.001	399,055,622
784,463	Microsoft Corp Com USD0.00000625	341,871,636
582,479	Broadcom Inc Com NPV	209,925,944
738,246	Advanced Micro Devices Inc Com USD0.01	182,202,753
405,610	Micron Technology Inc Com USD0.10	159,759,014
2,434,053	Intel Corp Com USD0.001	154,492,723
233,710	Meta Platforms Inc Class A Com USD0.000006	145,669,096
580,424	salesforce.com Inc Com USD0.001	137,071,045
1,664,980	Cisco Systems Inc Com USD0.001	136,586,197
4,734,437	Comcast Corp Class A Com USD0.01	128,422,587
478,642	Amazon.com Inc Com USD0.01	117,352,435
597,669	Ross Stores Inc Com USD0.01	107,937,738
508,844	AstraZeneca plc ADR NPV	101,336,109
574,652	Philip Morris International Inc Com NPV	99,189,943
293,187	Sherwin-Williams Co Com USD1.00	95,779,960
464,101	Take-Two Interactive Software Inc Com USD0.01	93,419,630
286,479	Constellation Energy Corp Com NPV	90,350,845
278,897	Alphabet Inc Class A Com USD0.001	90,210,419

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Health Care S&P US Select Sector UCITS ETF

Largest Purchases		Cost USD
384,922	NVIDIA Corp Com USD0.001	71,602,793
14,689,598	Grab Holdings Ltd Class A Com USD0.000001	68,434,924
140,962	Alphabet Inc Class C Com USD0.001	48,149,377
188,115	AstraZeneca plc ADR NPV	34,334,750
548,935	Freeport-McMoRan Inc Com USD0.10	34,243,997
435,750	American International Group Inc Com USD2.50	34,145,370
735,926	SLB Ltd Com USD0.01	28,141,810
303,261	eBay Inc Com USD0.001	27,505,773
57,638	Microsoft Corp Com USD0.00000625	26,712,883
54,416	Berkshire Hathaway Inc Class B Com USD0.0033	26,053,017
432,425	EQT Corp Com NPV	25,952,027
68,745	Broadcom Inc Com NPV	24,332,931
93,070	Apple Inc Com USD0.00001	24,104,209
373,426	Tarsus Pharmaceuticals Com USD0.0001	22,887,280
61,278	Cencora Inc Com USD0.01	20,040,629
76,969	Amazon.com Inc Com USD0.01	18,657,516
56,754	Teradyne Inc Com USD0.13	18,162,983
115,758	Intercontinental Exchange Inc Class I Com USD0.01	18,070,981
144,113	Owens Corning Com USD0.001	17,271,943
462,467	Range Resources Corp Com USD0.01	16,926,848
264,799	Ball Corp Com NPV	16,196,134

Largest Sales		Proceeds USD
516,941	NVIDIA Corp Com USD0.001	99,772,145
229,978	Alphabet Inc Class C Com USD0.001	80,195,377
12,789,873	Grab Holdings Ltd Class A Com USD0.000001	57,017,394
133,078	Broadcom Inc Com NPV	49,797,138
142,340	Apple Inc Com USD0.00001	37,846,412
735,926	SLB Ltd Com USD0.01	36,305,046
303,261	eBay Inc Com USD0.001	26,035,107
25,298	Parker-Hannifin Corp Com USD0.50	23,891,008
57,638	Microsoft Corp Com USD0.00000625	23,394,835
432,425	EQT Corp Com NPV	22,261,239
384,770	Procore Technologies Inc Com USD0.0001	21,990,245
56,754	Teradyne Inc Com USD0.13	20,565,045
462,467	Range Resources Corp Com USD0.01	19,123,075
58,449	Cencora Inc Com USD0.01	18,131,739
126,717	ConocoPhillips Com USD0.01	15,619,889
264,799	Ball Corp Com NPV	15,074,432
15,183	Eli Lilly and Company Com NPV	14,993,199
967,659	NU Holdings Ltd Class A Com USD0.000006666666	14,927,812
460,593	Kinder Morgan Inc Com USD0.01	14,333,762
199,255	Intel Corp Com USD0.001	13,410,647

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Industrials S&P US Select Sector UCITS ETF

Largest Purchases		Cost USD
41,015	Broadcom Inc Com NPV	15,286,081
62,798	NVIDIA Corp Com USD0.001	12,809,849
180,578	Bristol-Myers Squibb Co Class C Com USD0.10	10,541,625
30,540	Alphabet Inc Class C Com USD0.001	10,484,683
614,811	Oscar Health Inc Class A Com USD0.0001	10,082,008
26,334	Applied Materials Inc Com USD0.01	9,952,409
35,877	Apple Inc Com USD0.00001	9,724,618
111,690	AL Sydbank DKK10	9,389,007
21,719	Roche Holding AG Class A Com CHF1.00	8,803,737
6,028	KLA Corp Com USD0.001	8,642,655
232,179	Investor AB Class B NPV	8,613,387
5,344	ASML Holding NV Com EUR0.09	8,285,285
243,281	Kinder Morgan Inc Com USD0.01	8,215,730
85,242	Nestle SA Com CHF0.10	8,183,936
145,062	Carrier Global Corporation Com USD0.01	7,924,175
123,696	Zions Bancorporation Com USD0.001	7,604,830
100,399	Uber Technologies Inc Com USD0.00001	7,486,574
122,003	Century Aluminum Co Com USD0.01	7,300,338
511,097	NU Holdings Ltd Class A Com USD0.000006666666	7,124,650
22,745	Constellation Energy Corp Com NPV	6,858,755

Largest Sales		Proceeds USD
59,937	Alphabet Inc Class C Com USD0.001	20,396,395
82,314	NVIDIA Corp Com USD0.001	16,888,644
26,334	Applied Materials Inc Com USD0.01	11,472,301
93,656	Granite Construction Inc Com USD0.01	10,442,765
38,823	Apple Inc Com USD0.00001	10,300,356
121,926	CVS Health Corp Com USD0.01	9,257,037
232,179	Investor AB Class B NPV	9,031,604
21,719	Roche Holding AG Class A Com CHF1.00	8,937,457
6,028	KLA Corp Com USD0.001	8,649,320
126,126	Intel Corp Com USD0.001	8,273,506
123,696	Zions Bancorporation Com USD0.001	7,807,121
145,062	Carrier Global Corporation Com USD0.01	7,776,221
22,127	Broadcom Inc Com NPV	7,597,622
100,399	Uber Technologies Inc Com USD0.00001	7,571,500
76,135	Nestle SA Com CHF0.10	7,464,804
2,303,779	Kosmos Energy Ltd Com USD0.01	7,255,060
123,883	SPS Commerce Inc Com USD0.001	7,143,547
22,745	Constellation Energy Corp Com NPV	6,981,183
242,082	ICICI Bank Ltd ADR NPV	6,821,941
15,596	Microsoft Corp Com USD0.00000625	6,439,281

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Utilities S&P US Select Sector UCITS ETF

Largest Purchases		Cost USD
85,512	nVent Electric PLC Com USD0.01	14,080,406
43,159	Travelers Cos Inc Com NPV	12,734,063
36,280	Home Depot Inc Com USD0.05	12,387,080
263,919	Vaxcyte Inc Com USD0.001	12,013,593
61,495	NVIDIA Corp Com USD0.001	11,333,821
42,890	Apple Inc Com USD0.00001	11,022,789
34,870	Constellation Energy Corp Com NPV	11,012,249
86,541	Granite Construction Inc Com USD0.01	10,160,731
29,573	Alphabet Inc Class C Com USD0.001	9,859,142
123,366	General Motors Co Class C Com USD0.01	9,597,907
117,831	CVS Health Corp Com USD0.01	9,451,306
59,207	TJX Cos Inc Com USD1.00	9,363,622
31,551	Elevance Health Inc Com USD0.01	9,331,208
634,333	NU Holdings Ltd Class A Com USD0.000006666666	9,268,147
43,347	Marvell Technology Inc Com USD0.002	8,510,317
20,886	Microsoft Corp Com USD0.00000625	8,318,894
76,719	RPM International Inc Com USD0.01	8,077,744
15,869	Mastercard Inc Class A Com USD0.0001	8,017,057
42,325	Philip Morris International Inc Com NPV	7,808,595
44,137	NRG Energy Inc Com USD0.01	7,072,904
21,429	Sherwin-Williams Co Com USD1.00	6,872,280
115,940	Occidental Petroleum Corp Com USD0.20	6,704,810
34,462	AstraZeneca plc ADR NPV	6,460,247
36,806	Equifax Inc USD1.25	6,423,015
34,288	Jazz Pharmaceuticals PLC Com USD0.0001	6,375,168
96,659	Tyson Foods Inc Class A Com USD0.10	6,241,272
318,159	Alignment Healthcare Inc Com USD0.001	6,220,008
333,181	SentinelOne Inc Class A Com USD0.0001	5,883,976
189,976	Stoke Therapeutics Inc Com USD0.0001	5,864,559
18,175	CME Group Inc Com USD0.01	5,694,773
45,038	ATI Inc Com USD0.10	5,614,887
155,504	Range Resources Corp Com USD0.01	5,507,952
99,931	EQT Corp Com NPV	5,328,321
89,852	NIKE Inc Class B Com NPV	5,016,344
62,358	Xcel Energy Inc Com USD2.50	5,008,595
98,669	SLB Ltd Com USD0.01	4,971,931

Largest Sales		Proceeds USD
66,718	Alphabet Inc Class C Com USD0.001	22,636,364
95,357	NVIDIA Corp Com USD0.001	19,078,439
48,559	Apple Inc Com USD0.00001	13,080,331
263,919	Vaxcyte Inc Com USD0.001	12,728,182
37,787	Travelers Cos Inc Com NPV	11,427,789
36,280	Home Depot Inc Com USD0.05	11,372,865
147,234	Tarsus Pharmaceuticals Com USD0.0001	11,263,079
34,870	Constellation Energy Corp Com NPV	10,140,245
123,366	General Motors Co Class C Com USD0.01	10,054,789
20,886	Microsoft Corp Com USD0.00000625	8,979,103
117,831	CVS Health Corp Com USD0.01	8,928,387
54,384	TJX Cos Inc Com USD1.00	8,569,831
208,290	Cogent Biosciences Inc Com USD0.001	7,820,570
42,325	Philip Morris International Inc Com NPV	7,332,806
318,159	Alignment Healthcare Inc Com USD0.001	7,271,726
36,806	Equifax Inc USD1.25	6,818,200
221,181	Teradata Corp Com USD0.01	6,800,763
21,429	Sherwin-Williams Co Com USD1.00	6,758,318
30,063	Progressive Corp Com USD1.00	6,700,742
353,713	LendingClub Corp Com USD0.01	6,639,163
96,659	Tyson Foods Inc Class A Com USD0.10	6,427,413
42,193	NRG Energy Inc Com USD0.01	6,330,379
155,504	Range Resources Corp Com USD0.01	5,939,974
42,073	Corning Inc Com USD0.50	5,511,967
48,315	Granite Construction Inc Com USD0.01	5,506,944
18,296	CME Group Inc Com USD0.01	5,226,356
90,767	Occidental Petroleum Corp Com USD0.20	5,151,814
99,931	EQT Corp Com NPV	5,144,448
98,669	SLB Ltd Com USD0.01	5,132,931
10,680	Trane Technologies plc Com USD1	5,096,389
155,229	Stoke Therapeutics Inc Com USD0.0001	5,067,787

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Materials S&P US Select Sector UCITS ETF

Largest Purchases		Cost USD
46,966	Sempra Com NPV	4,397,141
10,821	Alphabet Inc Class C Com USD0.001	4,007,733
30,507	Repligen Corp Com USD0.01	3,452,477
55,255	Darling Ingredients Inc Com USD0.01	3,330,219
23,858	Walmart Inc Com USD0.10	2,965,072
9,186	Aon plc Class A Com USD0.01	2,965,057
46,591	EQT Corp Com NPV	2,965,051
22,644	Duke Energy Corp Com USD0.001	2,965,005
176,265	Huntington Bancshares Inc Com USD0.01	2,820,455
14,721	Intercontinental Exchange Inc Class I Com USD0.01	2,364,340
23,279	Nasdaq Inc Com USD0.01	2,134,902
119,239	FNB Corp Com USD0.01	1,986,714
59,827	Celldex Therapeutics Inc Com USD0.001	1,968,789
4,637	Broadcom Inc Com NPV	1,866,959
9,027	Progressive Corp Com USD1.00	1,815,280
29,132	JFrog Ltd Com USD0.010	1,807,226
23,865	General Motors Co Class C Com USD0.01	1,789,610
53,229	Cogent Biosciences Inc Com USD0.001	1,752,565
433,839	Grab Holdings Ltd Class A Com USD0.000001	1,697,214
115,448	NU Holdings Ltd Class A Com USD0.000006666666	1,672,577
470	AutoZone Inc Com USD0.01	1,587,725
127,270	Amneal Pharmaceuticals Inc Class A Com USD0.01	1,564,369
21,468	Archer-Daniels-Midland Co Class C Com NPV	1,560,509
6,223	Targa Resources Corp USD0.001	1,560,293
23,513	Alcoa Corp Com USD0.01	1,559,617
8,484	RTX Corp Com USD1.00	1,557,931

Largest Sales		Proceeds USD
12,728	Alphabet Inc Class C Com USD0.001	4,609,989
9,186	Aon plc Class A Com USD0.01	3,080,250
23,858	Walmart Inc Com USD0.10	3,056,596
22,644	Duke Energy Corp Com USD0.001	2,888,922
46,591	EQT Corp Com NPV	2,744,676
119,239	FNB Corp Com USD0.01	2,042,201
26,692	AXT Inc Com USD0.001	1,921,480
23,865	General Motors Co Class C Com USD0.01	1,895,548
29,132	JFrog Ltd Com USD0.010	1,819,251
410,112	Grab Holdings Ltd Class A Com USD0.000001	1,702,812
131,729	Amneal Pharmaceuticals Inc Class A Com USD0.01	1,691,551
21,468	Archer-Daniels-Midland Co Class C Com NPV	1,545,368
8,484	RTX Corp Com USD1.00	1,516,076
6,223	Targa Resources Corp USD0.001	1,505,654
435	AutoZone Inc Com USD0.01	1,487,035
23,513	Alcoa Corp Com USD0.01	1,472,854
10,545	nVent Electric PLC Com USD0.01	1,359,919
11,210	Newmont Corp USD1.60	1,304,059
5,653	Broadridge Financial Solutions Inc Com USD0.01	1,286,679
13,305	Franklin Electric Co Inc Com USD0.10	1,277,650

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF

Largest Purchases		Cost USD
2,200,406	Organogenesis Holdings Inc Class A Com USD0.0001	12,105,613
516,766	Coupang Inc Class A Com USD0.0001	8,717,157
629,853	Cleveland-Cliffs Inc Com USD0.125	8,081,014
19,489	Microsoft Corp Com USD0.00000625	7,894,701
360,828	Hewlett Packard Enterprise Co Com USD0.01	7,793,885
34,241	ESCO Technologies Inc Com USD0.01	7,771,337
9,450	EMCOR Group Inc Com USD0.01	7,569,075
8,235	Parker-Hannifin Corp Com USD0.50	7,322,974
185,349	AXT Inc Com USD0.001	7,295,361
19,184	Alphabet Inc Class C Com USD0.001	6,342,758
210,389	Chewy Inc Class A Com USD0.01	6,124,424
236,366	Mueller Water Products Inc Class A Com USD0.01	5,892,099
1,471,936	Grab Holdings Ltd Class A Com USD0.000001	5,747,378
13,978	Trane Technologies plc Com USD1	5,466,516
48,212	Applied Optoelectronics Inc Com USD0.001	5,262,205
41,609	Inspire Medical Systems Inc Com USD0.001	5,046,840
26,754	Philip Morris International Inc Com NPV	5,016,643
27,024	NVIDIA Corp Com USD0.001	4,988,541
33,387	Vistra Corp Com USD0.01	4,776,678
150,198	Carnival Corp Com USD0.01	4,587,047
166,819	Kinder Morgan Inc Com USD0.01	4,585,854
855	Booking Holdings Inc Com USD0.008	4,578,807
78,063	Alcoa Corp Com USD0.01	4,428,471
281,489	Cullinan Oncology Inc Com USD0.001	4,146,333
60,145	Urban Outfitters Inc Com USD0.0001	3,916,105
39,974	Medtronic plc Com USD0.10	3,863,487
29,562	Allegion plc Com USD0.01	3,818,549

Largest Sales		Proceeds USD
2,200,406	Organogenesis Holdings Inc Class A Com USD0.0001	11,139,404
24,853	Alphabet Inc Class C Com USD0.001	9,309,152
34,241	ESCO Technologies Inc Com USD0.01	9,168,252
360,828	Hewlett Packard Enterprise Co Com USD0.01	8,139,910
19,489	Microsoft Corp Com USD0.00000625	8,005,597
155,877	AXT Inc Com USD0.001	7,700,472
8,235	Parker-Hannifin Corp Com USD0.50	7,624,450
48,212	Applied Optoelectronics Inc Com USD0.001	6,756,834
13,978	Trane Technologies plc Com USD1	6,402,416
7,410	Lumentum Holdings Inc Com USD0.001	6,201,577
28,458	NVIDIA Corp Com USD0.001	5,819,244
33,387	Vistra Corp Com USD0.01	5,656,986
65,071	Zoom Video Communications Inc Class A Com USD0.001	5,306,810
78,063	Alcoa Corp Com USD0.01	4,889,866
178,694	Mueller Water Products Inc Class A Com USD0.01	4,837,247
166,819	Kinder Morgan Inc Com USD0.01	4,767,687
150,198	Carnival Corp Com USD0.01	4,723,727
26,754	Philip Morris International Inc Com NPV	4,635,131
22,000	Ross Stores Inc Com USD0.01	3,929,480
5,113	EMCOR Group Inc Com USD0.01	3,836,897
60,145	Urban Outfitters Inc Com USD0.0001	3,831,799
52,856	Establishment Labs Holdings Inc Com USD1.00	3,784,392
39,974	Medtronic plc Com USD0.10	3,734,823
855	Booking Holdings Inc Com USD0.008	3,478,619

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Energy S&P US Select Sector UCITS ETF

Largest Purchases		Cost USD
159,751	FormFactor Inc Com USD0.001	17,921,833
45,157	Microsoft Corp Com USD0.00000625	17,244,870
78,854	Albemarle Corp Com USD0.01	16,558,551
49,548	Alphabet Inc Class C Com USD0.001	16,103,841
227,973	Freeport-McMoRan Inc Com USD0.10	15,374,148
56,331	Apple Inc Com USD0.00001	14,783,164
58,133	Cardinal Health Inc Com NPV	13,158,405
87,501	Tapestry Inc Com USD0.01	12,967,448
118,302	ConocoPhillips Com USD0.01	12,920,655
66,297	NVIDIA Corp Com USD0.001	11,899,224
285,637	TPG Inc USD0.00	11,888,212
305,561	Ally Financial Inc Com USD0.10	11,632,707
112,200	Avis Budget Group Inc Com USD0.01	10,854,228
1,609,683	Transocean Ltd CHF0.1	10,729,562
91,063	The J.M. Smucker Co Com NPV	10,230,928
56,578	Philip Morris International Inc Com NPV	9,547,147
127,769	Sysco Corp Com USD1.00	9,357,802
672,101	NU Holdings Ltd Class A Com USD0.000006666666	9,157,020
23,591	UnitedHealth Group Inc Com USD0.01	8,771,196
2,022,912	Grab Holdings Ltd Class A Com USD0.000001	8,651,934
138,505	Bristol-Myers Squibb Co Class C Com USD0.10	7,894,785
105,738	CMS Energy Corp Com USD0.01	7,845,760
17,357	S&P Global Inc Com USD1.00	7,514,540
26,078	Cigna Holding Co Com USD0.01	7,166,515
95,736	AXT Inc Com USD0.001	7,094,781
75,097	Abbott Laboratories Com NPV	6,944,971
166,184	Antero Resources Corporation USD0.01	6,467,988
182,633	Copart Inc Com NPV	6,282,575
140,213	DuPont de Nemours Inc Com USD0.01	6,082,440
70,864	Medtronic plc Com USD0.10	5,810,848
128,736	Intel Corp Com USD0.001	5,803,862
71,647	LyondellBasell Industries NV Class A Com EUR0.04	5,448,038
29,923	Veeva Systems Inc Class A Com USD0.00001	5,423,544

Largest Sales		Proceeds USD
64,427	Alphabet Inc Class C Com USD0.001	23,996,318
45,157	Microsoft Corp Com USD0.00000625	18,168,883
66,040	Apple Inc Com USD0.00001	17,885,204
66,957	NVIDIA Corp Com USD0.001	14,176,257
305,561	Ally Financial Inc Com USD0.10	13,964,138
118,302	ConocoPhillips Com USD0.01	13,799,720
112,200	Avis Budget Group Inc Com USD0.01	13,748,341
87,501	Tapestry Inc Com USD0.01	12,999,680
58,133	Cardinal Health Inc Com NPV	12,081,781
1,605,695	Transocean Ltd CHF0.1	10,192,478
56,578	Philip Morris International Inc Com NPV	9,549,459
11,197	Lumentum Holdings Inc Com USD0.001	9,523,916
91,063	The J.M. Smucker Co Com NPV	9,346,706
59,500	NRG Energy Inc Com USD0.01	9,223,644
2,022,912	Grab Holdings Ltd Class A Com USD0.000001	8,297,648
17,357	S&P Global Inc Com USD1.00	7,640,576
26,078	Cigna Holding Co Com USD0.01	7,259,152
140,213	DuPont de Nemours Inc Com USD0.01	7,044,301
129,026	Intel Corp Com USD0.001	6,808,603
65,413	AXT Inc Com USD0.001	6,784,803
37,303	Albemarle Corp Com USD0.01	6,516,461
71,647	LyondellBasell Industries NV Class A Com EUR0.04	5,021,022
28,575	EnerSys Com USD0.01	4,831,888
123,183	Cogent Biosciences Inc Com USD0.001	4,710,547
22,469	AbbVie Inc Com USD0.01	4,644,118
298,890	Hawaiian Electric Industries Inc Com NPV	4,556,751
135,305	Byline Bancorp Inc Com USD0.01	4,479,433
35,864	FormFactor Inc Com USD0.001	4,457,921
168,907	MGIC Investment Corp USD1	4,448,603

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Consumer Staples S&P US Select Sector UCITS ETF

Largest Purchases		Cost USD
123,687	SLB Ltd Com USD0.01	5,433,298
208,773	Oscar Health Inc Class A Com USD0.0001	4,065,032
12,552	Broadcom Inc Com NPV	3,950,779
6,746	Mastercard Inc Class A Com USD0.0001	3,888,057
833,767	Grab Holdings Ltd Class A Com USD0.000001	3,640,434
135,333	MGIC Investment Corp USD1	3,579,032
17,123	Nucor Corp Com USD0.40	3,562,611
59,672	FormFactor Inc Com USD0.001	3,455,137
24,947	Cisco Systems Inc Com USD0.001	2,965,699
41,915	Lantheus Holdings Inc Com USD0.01	2,761,127
19,199	Guidewire Software Inc Com USD0.0001	2,745,457
59,335	Exelon Corp Com NPV	2,711,016
31,028	Edwards Lifesciences Corp Com USD1.00	2,617,843
7,490	Alphabet Inc Class C Com USD0.001	2,608,733
58,839	AXT Inc Com USD0.001	2,597,819
66,903	Ally Financial Inc Com USD0.10	2,546,997
36,131	Edison International Com NPV	2,521,673
52,069	Fidelity National Information Services Inc Com USD0.01	2,410,795
97,111	Cinemark Holdings Inc Com USD0.001	2,396,699
12,864	Axsome Therapeutics Inc Com USD0.0001	2,386,787
23,857	Avis Budget Group Inc Com USD0.01	2,323,910
187,092	Cleanspark Inc Com USD0.001	2,299,017
20,459	Builders FirstSource Inc Com USD0.01	2,279,542
49,433	NiSource Inc Com USD0.01	2,239,315
10,194	SPX Technologies Inc Com USD0.010	2,120,940
10,930	NVIDIA Corp Com USD0.001	2,069,938
12,592	Philip Morris International Inc Com NPV	2,008,046
18,606	Paylocity Holding Corp Com USD0.001	1,953,143
43,496	API Group Corp Com USD0.0001	1,891,095
33,512	Century Aluminum Co Com USD0.01	1,794,736
12,206	Applied Optoelectronics Inc Com USD0.001	1,775,549

Largest Sales		Proceeds USD
123,687	SLB Ltd Com USD0.01	6,286,609
15,418	Alphabet Inc Class C Com USD0.001	5,335,905
59,672	FormFactor Inc Com USD0.001	4,807,353
6,746	Mastercard Inc Class A Com USD0.0001	3,893,529
135,333	MGIC Investment Corp USD1	3,732,645
833,767	Grab Holdings Ltd Class A Com USD0.000001	3,325,796
41,915	Lantheus Holdings Inc Com USD0.01	3,275,779
50,796	AXT Inc Com USD0.001	3,127,555
66,903	Ally Financial Inc Com USD0.10	3,057,467
15,546	NVIDIA Corp Com USD0.001	2,924,472
7,831	Broadcom Inc Com NPV	2,719,490
59,335	Exelon Corp Com NPV	2,575,323
97,111	Cinemark Holdings Inc Com USD0.001	2,515,584
23,857	Avis Budget Group Inc Com USD0.01	2,468,667
49,433	NiSource Inc Com USD0.01	2,361,909
187,092	Cleanspark Inc Com USD0.001	2,264,980
10,194	SPX Technologies Inc Com USD0.010	2,234,158
12,592	Philip Morris International Inc Com NPV	2,184,355
20,459	Builders FirstSource Inc Com USD0.01	2,147,107
12,536	Axsome Therapeutics Inc Com USD0.0001	2,081,976
34,250	Edison International Com NPV	2,079,580
58,671	Dana Inc USD0.01	2,039,991
25,441	Corteva Inc Com USD0.01	1,930,046
10,667	Applied Optoelectronics Inc Com USD0.001	1,856,472
101,243	Vistance Networks Inc USD0.01	1,823,386
34,319	Q2 Holdings Inc Com USD0.0001	1,754,566
22,094	Edwards Lifesciences Corp Com USD1.00	1,747,815

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Financials S&P US Select Sector UCITS ETF

Largest Purchases		Cost USD
173,715	Apple Inc Com USD0.00001	46,226,023
254,691	NVIDIA Corp Com USD0.001	45,291,214
98,212	Microsoft Corp Com USD0.00000625	44,659,864
117,469	Broadcom Inc Com NPV	42,385,361
110,563	Alphabet Inc Class C Com USD0.001	36,924,499
93,997	Stryker Corp Com USD0.10	35,821,701
531,080	Arrowhead Pharmaceuticals Inc Com USD0.001	31,749,810
2,227,332	NU Holdings Ltd Class A Com USD0.000006666666	31,742,874
588,544	SLB Ltd Com USD0.01	29,687,084
153,277	AstraZeneca plc ADR NPV	28,190,706
211,567	Duke Energy Corp Com USD0.001	25,316,950
152,436	ATI Inc Com USD0.10	24,356,882
211,195	EOG Resources Inc Com USD0.01	23,135,994
424,920	Freeport-McMoRan Inc Com USD0.10	20,869,447
348,627	Tyson Foods Inc Class A Com USD0.10	20,838,991
72,468	Onto Innovation Inc Com NPV	17,296,334
491,073	AXT Inc Com USD0.001	16,972,482
76,607	salesforce.com Inc Com USD0.001	16,858,902
95,316	Broadridge Financial Solutions Inc Com USD0.01	16,783,843
85,531	Cie Financiere Richemont SA Com CHF1.00	16,563,879
431,457	Dynatrace Inc Com USD0.001	16,296,131
181,565	Maximus Inc Com NPV	15,707,188
82,639	Cintas Corp Com NPV	15,497,292
103,697	Corning Inc Com USD0.50	15,401,078
168,704	Edwards Lifesciences Corp Com USD1.00	14,456,107
96,789	Vistra Corp Com USD0.01	14,439,018

Largest Sales		Proceeds USD
203,274	Alphabet Inc Class C Com USD0.001	71,124,150
318,630	NVIDIA Corp Com USD0.001	64,301,902
185,520	Apple Inc Com USD0.00001	49,360,728
98,212	Microsoft Corp Com USD0.00000625	40,586,953
113,183	Broadcom Inc Com NPV	40,062,837
533,249	Arrowhead Pharmaceuticals Inc Com USD0.001	36,107,351
2,238,516	NU Holdings Ltd Class A Com USD0.000006666666	34,280,906
588,544	SLB Ltd Com USD0.01	30,582,447
13,966	MercadoLibre Inc Com USD0.001	29,881,095
87,955	Stryker Corp Com USD0.10	29,656,810
211,195	EOG Resources Inc Com USD0.01	28,216,235
182,041	AerCap Holdings NV Com EUR0.01	27,308,183
211,567	Duke Energy Corp Com USD0.001	26,392,501
348,627	Tyson Foods Inc Class A Com USD0.10	22,422,265
309,985	AXT Inc Com USD0.001	22,255,803
424,920	Freeport-McMoRan Inc Com USD0.10	21,038,822
20,658	Parker-Hannifin Corp Com USD0.50	19,128,688
103,697	Corning Inc Com USD0.50	18,560,362
82,639	Cintas Corp Com NPV	16,041,056
96,789	Vistra Corp Com USD0.01	15,912,112
181,565	Maximus Inc Com NPV	15,898,092
884,750	Vistance Networks Inc USD0.01	15,843,194
525,333	Warner Bros Discovery Inc Com USD0.01	15,632,357
76,607	salesforce.com Inc Com USD0.001	14,586,529
168,704	Edwards Lifesciences Corp Com USD1.00	14,520,495
74,108	Cie Financiere Richemont SA Com CHF1.00	14,509,154

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco MSCI Emerging Markets UCITS ETF

Largest Purchases		Cost USD
274,777	Apple Inc Com USD0.00001	77,797,687
379,558	NVIDIA Corp Com USD0.001	69,612,757
137,948	Microsoft Corp Com USD0.00000625	58,080,637
145,660	Alphabet Inc Class C Com USD0.001	46,428,964
126,577	Broadcom Inc Com NPV	44,815,386
178,986	Amazon.com Inc Com USD0.01	40,788,165
54,130	Meta Platforms Inc Class A Com USD0.000006	34,111,484
67,758	Tesla Inc Com USD0.001	28,944,662
68,731	Micron Technology Inc Com USD0.10	27,461,688
742,729	Volvo AB Class B Com SEK1.20	25,951,152
71,537	Alphabet Inc Class A Com USD0.001	22,701,320
1,197,135	Atlas Copco AB Class A Com SEK0.16	22,405,498
351,617	NIKE Inc Class B Com NPV	21,531,666
31,035	Thermo Fisher Scientific Inc Com USD1.00	19,071,952
87,377	Advanced Micro Devices Inc Com USD0.01	18,996,150
623,048	Epiroc AB Class A NPV	18,046,540
16,742	Costco Wholesale Com USD0.005	16,725,602
58,407	Siemens AG Com NPV	15,993,284
206,973	DexCom Inc Com USD0.001	15,016,979
36,372	Roche Holding AG Class A Com CHF1.00	14,750,330

Largest Sales		Proceeds USD
432,387	NVIDIA Corp Com USD0.001	83,858,770
210,899	Apple Inc Com USD0.00001	57,912,623
163,952	Alphabet Inc Class C Com USD0.001	55,763,025
129,605	Broadcom Inc Com NPV	45,972,344
135,676	Alphabet Inc Class A Com USD0.001	44,859,346
181,051	Amazon.com Inc Com USD0.01	42,785,296
51,618	Meta Platforms Inc Class A Com USD0.000006	33,769,112
78,186	Microsoft Corp Com USD0.00000625	32,730,085
148,985	Siemens Energy AG Class A Com NPV	26,363,042
64,956	Micron Technology Inc Com USD0.10	25,892,502
529,836	Freeport-McMoRan Inc Com USD0.10	24,866,719
742,729	Volvo AB Class B Com SEK1.20	24,652,322
1,179,275	Atlas Copco AB Class A Com SEK0.16	23,419,152
230,223	Toronto-Dominion Bank Com NPV	20,276,650
135,322	Novartis AG Com CHF0.50	19,229,631
86,381	Advanced Micro Devices Inc Com USD0.01	18,729,577
351,617	NIKE Inc Class B Com NPV	18,227,205
141,424	Dell Technologies Inc Class C Com USD0.01	17,747,065
88,528	Texas Instruments Inc Com USD1.00	17,064,778
31,427	Thermo Fisher Scientific Inc Com USD1.00	16,537,244

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco S&P 500 UCITS ETF

Largest Purchases		Cost USD
47,521,891	Apple Inc Com USD0.00001	12,828,025,797
23,388,554	Microsoft Corp Com USD0.00000625	9,883,658,861
49,693,715	NVIDIA Corp Com USD0.001	9,312,960,519
5,280,609	ASML Holding NV Com EUR0.09	7,308,284,910
16,864,837	Broadcom Inc Com NPV	6,044,845,636
17,977,346	Alphabet Inc Class C Com USD0.001	5,742,505,990
8,822,013	Micron Technology Inc Com USD0.10	4,102,122,629
6,142,288	Meta Platforms Inc Class A Com USD0.000006	3,819,434,396
36,215,953	Nestle SA Com CHF0.10	3,561,987,655
10,033,264	Alphabet Inc Class A Com USD0.001	3,441,790,525
17,813,141	SAP SE Com NPV	3,223,566,450
20,940,306	Novartis AG Com CHF0.50	3,207,525,472
13,371,222	Amazon.com Inc Com USD0.01	3,147,834,988
9,957,261	Siemens AG Com NPV	2,777,857,157
1,504,892	Rheinmetall AG Class A Com NPV	2,479,379,869
5,567,561	Allianz SE Com NPV	2,423,086,054
4,679,793	Tesla Inc Com USD0.001	1,954,509,125
64,649,869	ING Groep NV Com EUR0.01	1,805,910,719
2,525,343	Zurich Insurance Group AG Class A Com CHF0.10	1,780,860,613
9,083,921	Siemens Energy AG Class A Com NPV	1,727,437,677

Largest Sales		Proceeds USD
50,487,043	Apple Inc Com USD0.00001	13,506,146,250
24,551,227	Microsoft Corp Com USD0.00000625	10,109,400,720
47,314,059	NVIDIA Corp Com USD0.001	9,345,852,947
4,082,833	ASML Holding NV Com EUR0.09	5,928,047,026
17,148,605	Alphabet Inc Class C Com USD0.001	5,666,721,565
14,804,423	Broadcom Inc Com NPV	5,321,870,785
16,739,173	Amazon.com Inc Com USD0.01	3,805,468,728
9,905,207	Micron Technology Inc Com USD0.10	3,609,634,699
19,569,611	SAP SE Com NPV	3,449,553,446
32,231,100	Nestle SA Com CHF0.10	3,249,410,645
10,918,134	Siemens AG Com NPV	3,105,302,504
20,278,184	Novartis AG Com CHF0.50	3,103,945,755
4,123,423	Meta Platforms Inc Class A Com USD0.000006	2,697,446,070
7,299,818	Alphabet Inc Class A Com USD0.001	2,341,143,020
1,213,680	Rheinmetall AG Class A Com NPV	2,090,972,032
4,627,408	Allianz SE Com NPV	2,043,390,737
1,673,471	Eli Lilly and Company Com NPV	1,669,330,323
20,240,281	Cisco Systems Inc Com USD0.001	1,613,433,058
1,677,919	Costco Wholesale Com USD0.005	1,613,076,252
3,464,197	Tesla Inc Com USD0.001	1,499,611,990

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco EURO STOXX Optimised Banks UCITS ETF

Largest Purchases		Cost EUR
472,656	Nestle SA Com CHF0.10	40,149,690
196,443	Cie Financiere Richemont SA Com CHF1.00	33,049,974
249,898	Novartis AG Com CHF0.50	31,236,668
49,443	Lonza Group AG Com CHF1.00	27,270,535
17,888	ASML Holding NV Com EUR0.09	21,542,813
34,549	Zurich Insurance Group AG Class A Com CHF0.10	21,069,109
262,557	Holcim Ltd Com CHF2.00	20,448,498
274,456	ABB Ltd Com CHF0.12	19,312,269
87,198	Sika AG Com CHF0.01	14,420,249
135,595	SGS SA Com CHF0.04	13,144,655
64,763	SAP SE Com NPV	10,891,151
54,346	Sonova Holding AG Com CHF0.05	10,876,441
30,202	Microsoft Corp Com USD0.00000625	10,737,738
3,098	Givaudan SA Com CHF10.00	10,416,729
30,009	Roche Holding AG Class A Com CHF1.00	10,344,995
275,332	Novo Nordisk A/S Class B Com DKK0.1	10,029,236
43,967	Apple Inc Com USD0.00001	10,007,771
14,910	EMS-Chemie Holding AG Com CHF0.01	9,485,301
936,703	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	9,114,743
537,026	Tele2 AB Class B Com SEK1.25	9,091,720

Largest Sales		Proceeds EUR
424,978	Nestle SA Com CHF0.10	36,054,654
256,687	Novartis AG Com CHF0.50	32,100,895
45,820	Lonza Group AG Com CHF1.00	25,467,725
313,719	Holcim Ltd Com CHF2.00	24,680,768
145,746	Cie Financiere Richemont SA Com CHF1.00	24,671,942
17,930	ASML Holding NV Com EUR0.09	22,489,171
34,132	Zurich Insurance Group AG Class A Com CHF0.10	20,918,094
292,748	ABB Ltd Com CHF0.12	19,268,749
95,067	Sika AG Com CHF0.01	15,775,984
89,034	SAP SE Com NPV	15,758,190
62,054	Amazon.com Inc Com USD0.01	12,326,320
3,566	Givaudan SA Com CHF10.00	11,877,428
53,957	Sonova Holding AG Com CHF0.05	11,271,820
1,102,501	Telefonaktiebolaget LM Ericsson Class B Com SEK5.00	11,018,523
30,202	Microsoft Corp Com USD0.00000625	10,638,806
106,604	SGS SA Com CHF0.04	10,333,301
2,329,547	EDP - Energias de Portugal SA Com EUR1.00	10,249,378
42,587	Apple Inc Com USD0.00001	9,838,874
14,910	EMS-Chemie Holding AG Com CHF0.01	9,541,839
57,603	NVIDIA Corp Com USD0.001	9,368,883

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF

Largest Purchases		Cost USD
31,917	MercadoLibre Inc Com USD0.001	65,488,722
318,509	NVIDIA Corp Com USD0.001	60,077,499
157,172	Apple Inc Com USD0.00001	43,116,571
98,992	Trane Technologies plc Com USD1	43,106,450
110,611	Alphabet Inc Class C Com USD0.001	35,417,171
159,530	HubSpot Inc Com USD0.001	32,020,862
143,399	Amazon.com Inc Com USD0.01	30,398,656
193,075	Vistra Corp Com USD0.01	30,171,830
151,657	Chevron Corp Com USD0.75	27,938,335
224,560	Abbott Laboratories Com NPV	27,203,198
71,737	Broadcom Inc Com NPV	27,156,739
1,692,320	NU Holdings Ltd Class A Com USD0.000006666666	26,567,242
107,010	PNC Financial Services Group Inc Com USD5.00	22,723,574
82,212	UnitedHealth Group Inc Com USD0.01	22,656,805
169,295	Duke Energy Corp Com USD0.001	21,156,796
61,812	Constellation Energy Corp Com NPV	20,528,094
61,519	Analog Devices Inc Com USD0.17	20,411,133
246,326	Cisco Systems Inc Com USD0.001	19,449,901
48,042	Ralph Lauren Corp Com USD0.01	18,563,961
96,042	Equifax Inc USD1.25	17,698,620
369,436	Viper Energy Inc USD0.000001	17,345,020
32,600	Mastercard Inc Class A Com USD0.0001	16,510,338
91,449	Lululemon Athletica Inc Com USD0.005	15,978,838
33,715	Microsoft Corp Com USD0.00000625	15,868,639
133,578	Semtech Corp Com USD0.01	15,091,642
113,106	Glaukos Corp Com USD0.001	15,090,603
755,851	Provident Financial SVC Com USD0.010	14,686,185
846,164	Coupang Inc Class A Com USD0.0001	14,570,944
2,797,461	Grab Holdings Ltd Class A Com USD0.000001	14,254,680
65,103	Gulfport Energy Corp Com USD0.01	13,272,549
167,338	American International Group Inc Com USD2.50	12,787,970
875,225	Vistance Networks Inc USD0.01	11,777,943

Largest Sales		Proceeds USD
334,970	NVIDIA Corp Com USD0.001	65,583,644
166,338	Alphabet Inc Class C Com USD0.001	60,159,217
24,112	MercadoLibre Inc Com USD0.001	48,505,827
98,992	Trane Technologies plc Com USD1	45,903,723
158,406	Apple Inc Com USD0.00001	41,980,363
99,131	Analog Devices Inc Com USD0.17	33,690,647
81,238	Broadcom Inc Com NPV	31,284,546
151,657	Chevron Corp Com USD0.75	28,090,155
90,801	Amazon.com Inc Com USD0.01	24,527,888
1,542,479	NU Holdings Ltd Class A Com USD0.000006666666	23,511,341
224,560	Abbott Laboratories Com NPV	23,347,111
107,010	PNC Financial Services Group Inc Com USD5.00	22,808,111
61,812	Constellation Energy Corp Com NPV	19,982,759
29,305	Intuit Inc Com USD0.01	19,465,222
246,326	Cisco Systems Inc Com USD0.001	19,409,542
755,851	Provident Financial SVC Com USD0.010	17,760,938
96,042	Equifax Inc USD1.25	16,743,062
52,680	UnitedHealth Group Inc Com USD0.01	16,319,377
321,950	Soleno Therapeutics Inc Com USD0.001	15,893,236
113,106	Glaukos Corp Com USD0.001	15,310,953
91,449	Lululemon Athletica Inc Com USD0.005	14,932,025
259,793	Rubrik Inc Class A USD0.000025	14,272,803
2,797,461	Grab Holdings Ltd Class A Com USD0.000001	13,998,522
33,715	Microsoft Corp Com USD0.00000625	13,944,524
408,888	Chewy Inc Class A Com USD0.01	13,685,481
65,103	Gulfport Energy Corp Com USD0.01	12,870,528
41,390	Adobe Inc Com USD0.0001	11,933,999
118,341	ServiceNow Inc Com USD0.001	11,438,841

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco JPX-Nikkei 400 UCITS ETF

Largest Purchases		Cost JPY
33,739	ASML Holding NV Com EUR0.09	7,123,514,594
184,002	Cie Financiere Richemont SA Com CHF1.00	5,696,975,785
500,669	Yara International NOK 6.5000	3,884,386,058
107,769	Amazon.com Inc Com USD0.01	3,832,598,243
110,275	SAP SE Com NPV	3,386,870,408
78,952	Siemens AG Com NPV	3,314,144,807
645,959	ING Groep NV Com EUR0.01	2,966,092,391
190,108	Nestle SA Com CHF0.10	2,930,391,530
528,058	Deutsche Telekom AG Com NPV	2,799,634,926
412,209	Wartsila Oyj Abp Com NPV	2,693,374,616
359,700	UBS Group AG USD0.1	2,647,024,432
28,163	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	2,644,040,923
269,574	Novonesis (Novozymes) Class B Com DKK2.00	2,532,498,721
37,388	Allianz SE Com NPV	2,522,713,821
110,089	Novartis AG Com CHF0.50	2,521,992,808
191,294	ABB Ltd Com CHF0.12	2,473,866,292
57,422	Apple Inc Com USD0.00001	2,366,550,635
37,083	Broadcom Inc Com NPV	2,315,462,825
378,458	Commerzbank AG NPV	2,211,664,631
24,108	Micron Technology Inc Com USD0.10	1,963,357,204
11,775	Eli Lilly and Company Com NPV	1,943,016,678

Largest Sales		Proceeds JPY
27,865	ASML Holding NV Com EUR0.09	6,201,962,140
134,164	Amazon.com Inc Com USD0.01	4,743,108,274
500,669	Yara International NOK 6.5000	4,290,440,362
134,404	Cie Financiere Richemont SA Com CHF1.00	4,067,278,861
179,381	Novartis AG Com CHF0.50	4,014,067,227
81,681	Siemens AG Com NPV	3,505,710,007
629,318	Deutsche Telekom AG Com NPV	3,255,794,794
101,478	SAP SE Com NPV	3,131,266,380
249,749	ABB Ltd Com CHF0.12	2,990,235,656
191,241	Nestle SA Com CHF0.10	2,944,960,161
39,222	Allianz SE Com NPV	2,639,017,822
55,424	Apple Inc Com USD0.00001	2,329,164,469
507,362	ING Groep NV Com EUR0.01	2,300,663,569
378,458	Commerzbank AG NPV	2,261,307,401
72,654	Siemens Energy AG Class A Com NPV	2,173,075,892
71,777	Sika AG Com CHF0.01	2,171,437,508
232,975	Novonesis (Novozymes) Class B Com DKK2.00	2,128,879,299
140,353	Holcim Ltd Com CHF2.00	2,025,568,973
156,747	Wolters Kluwer NV Com EUR0.12	2,020,950,050
267,763	UBS Group AG USD0.1	1,980,397,404
11,645	Eli Lilly and Company Com NPV	1,852,235,299
279,246	Wartsila Oyj Abp Com NPV	1,850,564,143
18,727	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Com NPV	1,842,870,190
30,037	Broadcom Inc Com NPV	1,835,904,028

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco NASDAQ Biotech UCITS ETF

Largest Purchases		Cost USD
360,308	NVIDIA Corp Com USD0.001	67,597,877
189,700	Apple Inc Com USD0.00001	51,659,569
114,417	Microsoft Corp Com USD0.00000625	47,341,356
154,655	Amazon.com Inc Com USD0.01	36,749,443
87,716	Cencora Inc Com USD0.01	30,658,510
67,229	Micron Technology Inc Com USD0.10	30,556,988
61,080	Tesla Inc Com USD0.001	24,619,097
31,909	Meta Platforms Inc Class A Com USD0.000006	21,304,659
44,690	Vertex Pharmaceuticals Inc Com USD0.01	19,872,812
57,491	Alphabet Inc Class C Com USD0.001	19,610,120
18,235	Eli Lilly and Company Com NPV	18,752,882
124,347	Exxon Mobil Corp Com NPV	18,696,321
213,762	Cisco Systems Inc Com USD0.001	18,282,220
71,039	Texas Instruments Inc Com USD1.00	18,206,219
174,240	Nestle SA Com CHF0.10	17,079,690
466,243	Investor AB Class B NPV	16,782,310
52,448	Alphabet Inc Class A Com USD0.001	16,753,624
161,714	Netflix Inc Com USD0.001	16,090,232
120,219	Gilead Sciences Inc Com USD0.001	15,731,163
328,389	Intel Corp Com USD0.001	15,601,829

Largest Sales		Proceeds USD
361,034	NVIDIA Corp Com USD0.001	71,828,953
233,005	Apple Inc Com USD0.00001	62,944,857
120,574	Microsoft Corp Com USD0.00000625	51,226,312
97,238	Cencora Inc Com USD0.01	33,695,818
96,578	Alphabet Inc Class C Com USD0.001	33,262,712
51,136	Meta Platforms Inc Class A Com USD0.000006	33,246,221
89,912	Alphabet Inc Class A Com USD0.001	29,544,977
59,039	Broadcom Inc Com NPV	22,430,759
98,725	Amazon.com Inc Com USD0.01	21,996,180
20,818	Eli Lilly and Company Com NPV	21,655,055
58,479	Micron Technology Inc Com USD0.10	21,012,345
221,223	Cisco Systems Inc Com USD0.001	19,621,759
350,352	Intel Corp Com USD0.001	19,469,564
43,562	Tesla Inc Com USD0.001	18,106,509
174,240	Nestle SA Com CHF0.10	17,504,883
34,735	Berkshire Hathaway Inc Class B Com USD0.0033	16,908,363
239,024	Williams Cos Inc Com USD1.00	16,527,593
186,873	ABB Ltd Com CHF0.12	16,328,067
440,872	Investor AB Class B NPV	16,242,243
34,909	Vertex Pharmaceuticals Inc Com USD0.01	15,514,145

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Real Estate S&P US Select Sector UCITS ETF

Largest Purchases		Cost USD
53,397	Apple Inc Com USD0.00001	14,382,233
28,936	Microsoft Corp Com USD0.00000625	12,836,265
67,893	NVIDIA Corp Com USD0.001	12,608,199
182,816	JFrog Ltd Com USD0.010	12,583,225
58,309	Targa Resources Corp USD0.001	11,789,961
210,468	Scorpio Tankers Inc USD0.01	11,693,602
52,195	Advanced Micro Devices Inc Com USD0.01	11,245,637
150,897	Arrowhead Pharmaceuticals Inc Com USD0.001	10,885,710
136,909	Monster Beverage Corp Com USD0.005	10,737,773
775,852	Cleveland-Cliffs Inc Com USD0.125	10,182,648
98,823	Marvell Technology Inc Com USD0.002	10,047,342
149,969	Procore Technologies Inc Com USD0.0001	9,601,455
93,269	Deckers Outdoor Corp Com USD0.01	9,507,842
257,403	Univest Financial Corp Com USD5.00	8,772,294
92,831	Workiva Inc Com USD0.001	8,541,713
22,831	Alphabet Inc Class C Com USD0.001	8,249,658
100,653	Lantheus Holdings Inc Com USD0.01	7,878,229
92,835	Semtech Corp Com USD0.01	7,723,872
78,204	Netflix Inc Com USD0.001	7,332,407
114,770	Citizens Financial Group Inc Com USD0.01	7,134,103
1,324,003	Grab Holdings Ltd Class A Com USD0.000001	6,749,567
27,185	Amazon.com Inc Com USD0.01	6,276,959
51,166	Granite Construction Inc Com USD0.01	6,202,343
54,869	Kirby Corp Com USD0.10	6,195,807
202,121	TG Therapeutics Inc Com USD0.001	5,885,764
106,191	EQT Corp Com NPV	5,662,104
15,890	Broadcom Inc Com NPV	5,508,743
7,968	Lumentum Holdings Inc Com USD0.001	5,354,496
32,542	Applied Optoelectronics Inc Com USD0.001	5,242,923
43,107	ConocoPhillips Com USD0.01	5,184,048
30,303	Vistra Corp Com USD0.01	4,635,450
56,760	Coca-Cola Co Com USD0.25	4,542,503
28,032	GeneDx Holdings Corp Class A Com USD0.0001	4,501,939
20,960	First Solar Inc Com USD0.001	3,988,478
34,122	Walmart Inc Com USD0.10	3,858,175

Largest Sales		Proceeds USD
59,504	Alphabet Inc Class C Com USD0.001	20,315,020
85,796	NVIDIA Corp Com USD0.001	15,571,036
53,397	Apple Inc Com USD0.00001	14,110,398
173,897	Semtech Corp Com USD0.01	12,920,714
52,195	Advanced Micro Devices Inc Com USD0.01	12,078,819
58,309	Targa Resources Corp USD0.001	12,067,962
28,936	Microsoft Corp Com USD0.00000625	11,969,416
210,468	Scorpio Tankers Inc USD0.01	11,518,914
182,816	JFrog Ltd Com USD0.010	11,418,687
257,403	Univest Financial Corp Com USD5.00	9,608,712
150,897	Arrowhead Pharmaceuticals Inc Com USD0.001	8,493,394
30,776	Ecolab Inc Com USD1.00	7,953,103
31,478	Natera Inc Com USD0.0001	7,414,013
77,417	Netflix Inc Com USD0.001	7,242,132
92,594	Workiva Inc Com USD0.001	7,004,014
19,128	Cencora Inc Com USD0.01	6,917,360
1,317,755	Grab Holdings Ltd Class A Com USD0.000001	6,630,812
41,184	Intercontinental Exchange Inc Class I Com USD0.01	6,499,659
29,688	Broadridge Financial Solutions Inc Com USD0.01	6,277,820
188,013	TG Therapeutics Inc Com USD0.001	6,082,742
70,933	Marvell Technology Inc Com USD0.002	6,042,246
32,412	Applied Optoelectronics Inc Com USD0.001	5,735,229
106,191	EQT Corp Com NPV	5,466,713
43,107	ConocoPhillips Com USD0.01	5,310,351
15,342	Broadcom Inc Com NPV	5,243,463
30,303	Vistra Corp Com USD0.01	4,981,813
20,781	First Solar Inc Com USD0.001	4,955,744
61,871	Zillow Group Inc Class C Com USD0.0001	4,580,929
119,379	Range Resources Corp Com USD0.01	4,544,759
2,036	MercadoLibre Inc Com USD0.001	4,356,144
34,122	Walmart Inc Com USD0.10	4,076,310
111,780	Draftkings Inc Class A Com USD0.0001	3,893,080

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Bloomberg Commodity UCITS ETF

All Purchases		Cost USD
417,400,000	United States Treasury Bill 0% 03/09/2026	407,407,336
411,456,000	United States Treasury Bill 0% 13/08/2026	405,001,627
378,772,000	United States Treasury Notes FRN 31/07/2026	379,043,580
341,086,000	United States Treasury Notes FRN 31/10/2026	341,498,161
337,167,000	United States Treasury Notes FRN 31/01/2027	336,973,224
322,222,000	United States Treasury Bill 0% 28/05/2026	319,998,977
285,796,000	United States Treasury Bill 0% 15/10/2026	281,038,061
281,504,000	United States Treasury Bill 0% 01/10/2026	275,992,160
181,153,000	United States Treasury Bill 0% 12/11/2026	177,895,992
174,936,000	United States Treasury Bill 0% 14/05/2026	172,527,578
154,901,000	United States Treasury Bill 0% 11/06/2026	152,632,015
144,147,000	United States Treasury Bill 0% 25/06/2026	142,997,187
128,681,000	United States Treasury Bill 0% 29/10/2026	126,493,620
115,959,000	United States Treasury Bill 0% 23/07/2026	114,997,610
82,759,000	United States Treasury Bill 0% 09/07/2026	81,360,573
53,626,000	United States Treasury Bill 0% 27/11/2026	52,659,429
19,775,000	United States Treasury Bill 0% 19/03/2026	19,624,654
18,635,000	United States Treasury Notes FRN 31/07/2027	18,661,574
18,641,000	United States Treasury Notes FRN 30/04/2027	18,660,918

All Sales		Proceeds USD
322,222,000	United States Treasury Bill 0% 28/05/2026	321,374,294
317,340,000	United States Treasury Bill 0% 14/05/2026	316,552,135
307,927,000	United States Treasury Bill 0% 11/12/2025	307,918,758
295,432,000	United States Treasury Bill 0% 16/04/2026	294,942,711
295,703,000	United States Treasury Bill 0% 11/06/2026	294,798,453
288,398,000	United States Treasury Bill 0% 19/02/2026	288,378,515
279,479,000	United States Treasury Bill 0% 19/03/2026	279,416,916
271,530,000	United States Treasury Bill 0% 05/03/2026	271,489,189
252,428,000	United States Treasury Bill 0% 22/01/2026	252,423,487
53,218,000	United States Treasury Bill 0% 03/09/2026	52,308,345
45,194,000	United States Treasury Bill 0% 13/08/2026	44,499,647
31,364,000	United States Treasury Bill 0% 25/06/2026	31,279,117

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco KBW NASDAQ FinTech UCITS ETF

Largest Purchases		Cost USD
40,462	NVIDIA Corp Com USD0.001	7,820,883
266,340	Carnival Corp Ltd USD0.01	6,919,513
123,999	JFrog Ltd Com USD0.010	6,360,222
56,049	WEC Energy Group Inc Com USD0.01	6,356,517
42,197	Applied Optoelectronics Inc Com USD0.001	6,057,230
882,661	Transocean Ltd CHF0.1	5,754,180
480,458	Avantor Inc Com USD0.01	5,506,049
303,683	SentinelOne Inc Class A Com USD0.0001	5,423,307
179,235	Roivant Sciences Com USD0.0000000341740141	5,369,881
38,885	American Financial Group Inc Com USD1.00	5,264,251
40,122	Paylocity Holding Corp Com USD0.001	4,728,378
11,669	Alphabet Inc Class C Com USD0.001	4,045,929
13,548	Cencora Inc Com USD0.01	3,668,527
37,579	Colgate-Palmolive Co Class C Com USD1.00	3,601,140
10,925	Applied Industrial Technologies Inc Com NPV	3,112,643
213,682	NU Holdings Ltd Class A Com USD0.000006666666	3,074,075
227,708	Vistance Networks Inc USD0.01	2,939,856
46,960	Bristol-Myers Squibb Co Class C Com USD0.10	2,776,745
34,568	General Motors Co Class C Com USD0.01	2,694,921
17,092	Neurocrine Biosciences Inc Com USD0.001	2,673,018
6,708	Alnylam Pharmaceuticals Inc Com USD0.01	2,667,436
33,925	Marvell Technology Inc Com USD0.002	2,653,953
123,992	Bath & Body Works Inc Com USD0.5	2,334,769
25,819	Flowserve Corp Com USD1.25	2,285,498
6,356	FedEx Corp Com USD0.10	2,254,219
22,891	Target Corp Com USD0.08	2,235,764
36,482	Century Aluminum Co Com USD0.01	2,210,080
22,471	Monarch Casino & Resort Inc Com USD0.01	2,148,563
19,606	Southern Co Com USD5.00	1,892,371
4,818	Domino's Pizza Inc Com USD0.01	1,877,719
130,486	Kornit Digital Ltd Com ILS0.01	1,876,389
54,534	Copart Inc Com NPV	1,769,022
20,467	Sysco Corp Com USD1.00	1,707,429
20,522	Sprouts Farmers Market Inc Com USD0.001	1,640,529

Largest Sales		Proceeds USD
28,944	Alphabet Inc Class C Com USD0.001	9,934,279
40,743	NVIDIA Corp Com USD0.001	8,402,155
42,100	Applied Optoelectronics Inc Com USD0.001	6,944,403
123,999	JFrog Ltd Com USD0.010	6,514,561
480,458	Avantor Inc Com USD0.01	5,337,620
38,885	American Financial Group Inc Com USD1.00	5,314,802
16,406	Adobe Inc Com USD0.0001	4,460,192
37,579	Colgate-Palmolive Co Class C Com USD1.00	3,444,949
33,022	Paylocity Holding Corp Com USD0.001	3,407,161
15,074	EPAM Systems Inc Com USD0.001	3,105,554
79,148	Range Resources Corp Com USD0.01	3,013,164
39,253	Zillow Group Inc Class C Com USD0.0001	2,906,292
80,509	MGM Resorts International Com USD0.01	2,902,463
33,925	Marvell Technology Inc Com USD0.002	2,890,069
9,281	Applied Industrial Technologies Inc Com NPV	2,835,160
34,568	General Motors Co Class C Com USD0.01	2,758,181
74,927	SolarEdge Technologies Inc USD0.0001	2,656,534
123,992	Bath & Body Works Inc Com USD0.5	2,651,140
6,356	FedEx Corp Com USD0.10	2,322,254
22,891	Target Corp Com USD0.08	2,259,167
6,708	Alnylam Pharmaceuticals Inc Com USD0.01	2,225,971
129,078	Huntington Bancshares Inc Com USD0.01	2,186,581
22,471	Monarch Casino & Resort Inc Com USD0.01	2,159,463
4,818	Domino's Pizza Inc Com USD0.01	1,967,575
25,819	Flowserve Corp Com USD1.25	1,939,781
19,606	Southern Co Com USD5.00	1,833,357
5,205	ESCO Technologies Inc Com USD0.01	1,766,317
6,238	Apple Inc Com USD0.00001	1,688,689
105,849	NU Holdings Ltd Class A Com USD0.000006666666	1,615,492
29,843	Procore Technologies Inc Com USD0.0001	1,511,486
27,881	Vaxcyte Inc Com USD0.001	1,508,842
5,379	VeriSign Inc Com USD0.001	1,497,890

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF

All Purchases		Cost USD
47,513,000	United States Treasury Notes FRN 31/10/2026	47,570,314
46,815,000	United States Treasury Notes FRN 31/07/2026	46,848,009
37,505,000	United States Treasury Notes FRN 31/01/2027	37,495,889
37,562,000	United States Treasury Bill 0% 03/09/2026	36,692,965
35,310,000	United States Treasury Bill 0% 28/05/2026	35,098,210
34,789,000	United States Treasury Bill 0% 13/08/2026	34,262,926
31,618,000	United States Treasury Bill 0% 01/10/2026	30,998,920
28,255,000	United States Treasury Bill 0% 25/06/2026	27,999,610
25,687,000	United States Treasury Bill 0% 11/06/2026	25,305,457
22,658,000	United States Treasury Bill 0% 12/11/2026	22,248,711
22,594,000	United States Treasury Bill 0% 27/11/2026	22,179,876
20,491,000	United States Treasury Bill 0% 29/10/2026	20,148,277
14,589,000	United States Treasury Notes FRN 31/07/2027	14,609,805
14,389,000	United States Treasury Bill 0% 16/04/2026	14,218,519
9,317,000	United States Treasury Bill 0% 15/10/2026	9,149,557
7,684,000	United States Treasury Bill 0% 09/07/2026	7,551,530
6,554,000	United States Treasury Bill 0% 23/07/2026	6,499,662
3,619,000	United States Treasury Bill 0% 14/05/2026	3,571,361

All Sales		Proceeds USD
35,310,000	United States Treasury Bill 0% 28/05/2026	35,308,653
34,194,000	United States Treasury Bill 0% 16/04/2026	34,157,997
31,664,000	United States Treasury Bill 0% 14/05/2026	31,659,517
31,622,000	United States Treasury Bill 0% 22/01/2026	31,622,000
30,184,000	United States Treasury Bill 0% 05/03/2026	30,175,482
29,473,000	United States Treasury Bill 0% 19/03/2026	29,458,586
29,231,000	United States Treasury Bill 0% 19/02/2026	29,226,934
28,023,000	United States Treasury Bill 0% 11/12/2025	28,022,668
1,814,000	United States Treasury Bill 0% 11/06/2026	1,791,094
1,828,000	United States Treasury Bill 0% 03/09/2026	1,790,990

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco MSCI Europe ex-UK UCITS ETF

Largest Purchases		Cost EUR
188,135	Nestle SA Com CHF0.10	15,948,681
83,621	Cie Financiere Richemont SA Com CHF1.00	14,040,830
159,472	Holcim Ltd Com CHF2.00	12,315,441
15,252	Zurich Insurance Group AG Class A Com CHF0.10	9,259,879
63,632	Novartis AG Com CHF0.50	8,248,700
14,367	Lonza Group AG Com CHF1.00	8,029,209
49,325	Sika AG Com CHF0.01	7,841,935
6,392	ASML Holding NV Com EUR0.09	7,578,205
18,055	Microsoft Corp Com USD0.00000625	6,333,781
30,693	Sonova Holding AG Com CHF0.05	6,213,922
29,917	Amazon.com Inc Com USD0.01	5,927,430
26,279	SAP SE Com NPV	4,767,759
13,841	Roche Holding AG Class A Com CHF1.00	4,723,146
21,899	Lam Research Corp Com USD0.001	4,506,185
18,920	Apple Inc Com USD0.00001	4,209,060
125,205	Wartsila Oyj Abp Com NPV	4,098,880
17,186	Siemens AG Com NPV	4,009,631
57,613	ABB Ltd Com CHF0.12	3,995,835
34,413	Tapestry Inc Com USD0.01	3,985,454
25,825	RTX Corp Com USD1.00	3,890,842
100,350	Novo Nordisk A/S Class B Com DKK0.1	3,800,829
91,257	UBS Group AG USD0.1	3,632,340
140,711	Essity AB Class B Com SEK3.35	3,421,854
84,810	Koninklijke Ahold Delhaize NV Com EUR0.01	3,410,774
9,059	Allianz SE Com NPV	3,363,592
65,769	Novonesis (Novozymes) Class B Com DKK2.00	3,305,704

Largest Sales		Proceeds EUR
183,349	Nestle SA Com CHF0.10	15,590,464
150,958	Holcim Ltd Com CHF2.00	11,625,864
63,541	Cie Financiere Richemont SA Com CHF1.00	10,346,790
15,881	Zurich Insurance Group AG Class A Com CHF0.10	9,670,058
7,521	ASML Holding NV Com EUR0.09	9,133,554
15,320	Lonza Group AG Com CHF1.00	8,398,700
65,558	Novartis AG Com CHF0.50	8,287,943
40,578	Amazon.com Inc Com USD0.01	8,109,751
48,893	Sika AG Com CHF0.01	7,964,980
18,055	Microsoft Corp Com USD0.00000625	6,406,937
34,098	SAP SE Com NPV	5,977,811
28,009	Sonova Holding AG Com CHF0.05	5,747,851
74,822	ABB Ltd Com CHF0.12	4,804,699
111,268	Koninklijke Ahold Delhaize NV Com EUR0.01	4,517,694
18,920	Apple Inc Com USD0.00001	4,421,363
21,899	Lam Research Corp Com USD0.001	4,371,853
107,661	Bayer AG Com NPV	4,282,404
34,413	Tapestry Inc Com USD0.01	4,226,533
17,186	Siemens AG Com NPV	4,170,650
23,640	Siemens Energy AG Class A Com NPV	3,854,620
50,887	NN Group NV Com NPV	3,673,111
71,817	Yara International NOK 6.5000	3,594,065
9,059	Allianz SE Com NPV	3,425,519
100,723	Wartsila Oyj Abp Com NPV	3,393,265
77,428	Novo Nordisk A/S Class B Com DKK0.1	3,155,393

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco MSCI Saudi Arabia UCITS ETF

Largest Purchases		Cost USD
34,048	Apple Inc Com USD0.00001	9,227,842
37,297	NVIDIA Corp Com USD0.001	7,185,905
19,371	Check Point Software Technologies Ltd Com USD0.01	3,389,040
110,099	Trade Desk Class A Com USD0.000001	3,264,730
9,583	Alphabet Inc Class C Com USD0.001	3,130,859
95,604	Teva Pharmaceutical Industries Ltd ADR NPV	2,903,960
12,519	Amazon.com Inc Com USD0.01	2,847,585
7,186	Broadcom Inc Com NPV	2,770,233
11,906	Republic Services Inc Com USD0.01	2,615,783
552,384	Grab Holdings Ltd Class A Com USD0.000001	2,259,131
6,938	Alphabet Inc Class A Com USD0.001	2,238,727
148,518	Oscar Health Inc Class A Com USD0.0001	2,205,484
4,212	Berkshire Hathaway Inc Class B Com USD0.0033	2,047,910
1,357	KLA Corp Com USD0.001	2,002,810
1,768	Costco Wholesale Com USD0.005	1,746,187
50,017	Copart Inc Com NPV	1,711,841
1,166,851	GoPro Inc Class A Com USD0.0001	1,643,082
2,018	Argenx SE Com NPV	1,637,061
13,650	Ormat Technologies Inc USD0.001	1,634,816
8,126	Chevron Corp Com USD0.75	1,629,047

Largest Sales		Proceeds USD
31,895	Apple Inc Com USD0.00001	8,688,913
38,420	NVIDIA Corp Com USD0.001	7,659,892
10,909	Alphabet Inc Class C Com USD0.001	3,997,045
21,779	Check Point Software Technologies Ltd Com USD0.01	3,466,855
42,424	Tutor Perini Corp Com USD1.00	3,032,490
90,283	Teva Pharmaceutical Industries Ltd ADR NPV	2,982,952
8,322	Alphabet Inc Class A Com USD0.001	2,598,240
7,397	Broadcom Inc Com NPV	2,593,727
1,357	KLA Corp Com USD0.001	2,346,218
9,086	Republic Services Inc Com USD0.01	2,030,994
4,212	Berkshire Hathaway Inc Class B Com USD0.0033	2,019,272
9,530	Amazon.com Inc Com USD0.01	2,018,732
60,138	AXT Inc Com USD0.001	1,982,694
32,386	Zions Bancorporation Com USD0.001	1,903,788
74,575	Trade Desk Class A Com USD0.000001	1,840,632
87,568	Rush Street Interactive Inc Class A Com USD0.0001	1,745,260
50,017	Copart Inc Com NPV	1,702,396
764,328	Clear Channel Outdoor Holdings Inc Com NPV	1,637,536
2,018	Argenx SE Com NPV	1,632,568
1,650	Costco Wholesale Com USD0.005	1,630,990

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Communications S&P US Select Sector UCITS ETF

Largest Purchases		Cost USD
72,579	Apple Inc Com USD0.00001	19,833,651
99,267	NVIDIA Corp Com USD0.001	19,075,928
44,251	Alphabet Inc Class C Com USD0.001	14,970,972
105,962	Repligen Corp Com USD0.01	11,991,720
2,231,154	Grab Holdings Ltd Class A Com USD0.000001	11,257,361
21,732	Intuitive Surgical Inc Com USD0.001	9,837,207
116,965	Warrior Met Coal Inc USD0.01	9,664,649
303,329	Century Aluminum Co Com USD0.01	9,427,465
17,639	Spotify Technology SA Com EUR0.000625	9,353,256
44,812	Cie Financiere Richemont SA Com CHF1.00	8,575,381
49,503	Vistra Corp Com USD0.01	7,838,800
77,133	Nestle SA Com CHF0.10	7,551,092
40,801	Oracle Corp Com USD0.01	7,247,412
97,193	LyondellBasell Industries NV Class A Com EUR0.04	7,137,664
89,265	CVS Health Corp Com USD0.01	7,132,274
42,631	Atlassian Corp Com Class A USD0.10	6,880,548
15,569	Vertex Pharmaceuticals Inc Com USD0.01	6,748,466
113,269	Vaxcyte Inc Com USD0.001	6,633,624
141,215	CNO Financial Group Inc Com NPV	6,454,938
20,044	Aon plc Class A Com USD0.01	6,400,651
27,588	Advanced Micro Devices Inc Com USD0.01	6,231,581
240,803	Caesars Entertainment Inc Com NPV	6,075,919
26,221	Johnson & Johnson Com USD1.00	6,048,922
162,076	Copart Inc Com NPV	5,673,460

Largest Sales		Proceeds USD
75,112	Alphabet Inc Class C Com USD0.001	26,009,213
110,083	NVIDIA Corp Com USD0.001	21,291,321
223,818	Arrowhead Pharmaceuticals Inc Com USD0.001	14,443,136
50,673	Apple Inc Com USD0.00001	13,676,314
2,231,154	Grab Holdings Ltd Class A Com USD0.000001	11,068,851
116,965	Warrior Met Coal Inc USD0.01	10,360,749
49,503	Vistra Corp Com USD0.01	8,138,293
77,133	Nestle SA Com CHF0.10	7,783,078
142,162	Vaxcyte Inc Com USD0.001	7,628,121
441,126	NU Holdings Ltd Class A Com USD0.000006666666	7,382,382
36,053	Cie Financiere Richemont SA Com CHF1.00	6,947,989
97,193	LyondellBasell Industries NV Class A Com EUR0.04	6,825,128
89,265	CVS Health Corp Com USD0.01	6,790,389
3,065	MercadoLibre Inc Com USD0.001	6,557,751
20,044	Aon plc Class A Com USD0.01	6,491,326
240,803	Caesars Entertainment Inc Com NPV	6,279,716
24,251	Advanced Micro Devices Inc Com USD0.01	6,254,111
26,221	Johnson & Johnson Com USD1.00	6,051,807
147,074	Century Aluminum Co Com USD0.01	5,897,961
12,064	Tyler Technologies Inc Com USD0.01	5,661,997

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco S&P SmallCap 600 UCITS ETF

Largest Purchases		Cost USD
142,163	Alphabet Inc Class C Com USD0.001	49,648,889
116,361	Micron Technology Inc Com USD0.10	44,352,533
219,566	NVIDIA Corp Com USD0.001	40,603,774
163,443	Amazon.com Inc Com USD0.01	39,810,257
77,869	Microsoft Corp Com USD0.00000625	33,611,930
113,001	Apple Inc Com USD0.00001	29,732,209
414,242	Freeport-McMoRan Inc Com USD0.10	26,639,821
126,600	Cie Financiere Richemont SA Com CHF1.00	26,336,988
230,789	Nestle SA Com CHF0.10	22,801,259
13,861	ASML Holding NV Com EUR0.09	21,361,260
149,261	Novartis AG Com CHF0.50	20,496,092
532,231	Investor AB Class B NPV	20,388,164
621,436	Teva Pharmaceutical Industries Ltd ADR NPV	20,209,506
62,951	Constellation Energy Corp Com NPV	20,198,803
242,627	ABB Ltd Com CHF0.12	19,133,661
96,860	Chevron Corp Com USD0.75	17,843,549
241,946	Infineon Technologies AG Class A Com NPV	17,104,001
51,995	Advanced Micro Devices Inc Com USD0.01	16,173,045
1,107,438	Kanzhun Ltd ADR NPV	15,719,103
242,621	ArcelorMittal Com NPV	15,097,750

Largest Sales		Proceeds USD
152,396	Alphabet Inc Class C Com USD0.001	51,039,621
236,404	NVIDIA Corp Com USD0.001	47,154,559
105,554	Micron Technology Inc Com USD0.10	43,397,853
132,293	Apple Inc Com USD0.00001	35,241,360
77,869	Microsoft Corp Com USD0.00000625	32,711,262
126,600	Cie Financiere Richemont SA Com CHF1.00	24,823,582
242,627	ABB Ltd Com CHF0.12	21,470,709
149,261	Novartis AG Com CHF0.50	21,194,578
532,231	Investor AB Class B NPV	20,985,192
384,335	Intel Corp Com USD0.001	20,829,991
62,951	Constellation Energy Corp Com NPV	19,425,264
86,752	Amazon.com Inc Com USD0.01	19,255,957
569,575	Teva Pharmaceutical Industries Ltd ADR NPV	18,848,946
241,946	Infineon Technologies AG Class A Com NPV	18,220,287
96,860	Chevron Corp Com USD0.75	18,197,877
184,258	Marvell Technology Inc Com USD0.002	16,445,595
17,249	Parker-Hannifin Corp Com USD0.50	16,033,398
11,413	ASML Holding NV Com EUR0.09	15,429,640
153,523	Nestle SA Com CHF0.10	15,294,260
47,003	McDonald's Corp Com USD0.01	15,095,823

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco MSCI Kuwait UCITS ETF

Largest Purchases		Cost USD
3,604	Apple Inc Com USD0.00001	957,983
150,625	Grab Holdings Ltd Class A Com USD0.000001	681,232
3,590	NVIDIA Corp Com USD0.001	680,448
35,511	Oscar Health Inc Class A Com USD0.0001	551,624
1,587	Progressive Corp Com USD1.00	331,043
4,162	Everpure Inc USD0.0001	292,755
4,487	Edison International Com NPV	289,134
4,477	JFrog Ltd Com USD0.010	286,483
7,527	NMI Holdings Inc Class A Com USD0.01	286,437
1,272	Amazon.com Inc Com USD0.01	277,547
1,395	Broadridge Financial Solutions Inc Com USD0.01	269,162
691	Microsoft Corp Com USD0.00000625	263,773
3,685	Exponent Inc Com USD0.001	258,282
9,691	World Kinect Corp Com USD0.01	257,684
8,215	Stoke Therapeutics Inc Com USD0.0001	256,042
305	McKesson Corp Com USD0.01	245,638
13,797	FNB Corp Com USD0.01	240,482
1,270	First Solar Inc Com USD0.001	240,297
2,252	Jackson Financial Inc Class A Com USD0.01	238,307
717	Alphabet Inc Class C Com USD0.001	230,263

Largest Sales		Proceeds USD
3,773	Apple Inc Com USD0.00001	1,008,281
4,854	NVIDIA Corp Com USD0.001	909,850
150,625	Grab Holdings Ltd Class A Com USD0.000001	677,269
1,012	Berkshire Hathaway Inc Class B Com USD0.0033	503,548
28,985	Oscar Health Inc Class A Com USD0.0001	458,926
2,320	Insmed Inc Com USD0.01	417,546
1,172	Alphabet Inc Class C Com USD0.001	412,150
1,587	Progressive Corp Com USD1.00	326,090
4,162	Everpure Inc USD0.0001	302,161
4,487	Edison International Com NPV	295,437
691	Microsoft Corp Com USD0.00000625	290,359
1,769	Axsome Therapeutics Inc Com USD0.0001	285,359
856	Broadcom Inc Com NPV	282,438
1,395	Broadridge Financial Solutions Inc Com USD0.01	281,897
4,477	JFrog Ltd Com USD0.010	268,956
3,685	Exponent Inc Com USD0.001	268,351
8,215	Stoke Therapeutics Inc Com USD0.0001	266,971
1,144	Amazon.com Inc Com USD0.01	263,289
1,270	First Solar Inc Com USD0.001	254,533
13,797	FNB Corp Com USD0.01	250,410

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco S&P 500 Scored & Screened UCITS ETF

Largest Purchases		Cost USD	Largest Sales		Proceeds USD
1,821,616	Microsoft Corp Com USD0.00000625	775,044,180	2,618,629	Apple Inc Com USD0.00001	703,200,901
3,007,037	NVIDIA Corp Com USD0.001	559,234,697	1,580,481	Microsoft Corp Com USD0.00000625	658,257,461
1,928,242	Apple Inc Com USD0.00001	514,305,897	3,234,354	NVIDIA Corp Com USD0.001	630,526,577
378,841	Eli Lilly and Company Com NPV	375,304,794	4,927,451	Cisco Systems Inc Com USD0.001	426,701,396
834,582	Micron Technology Inc Com USD0.10	368,429,548	1,217,448	Alphabet Inc Class A Com USD0.001	400,931,665
4,403,216	Cisco Systems Inc Com USD0.001	362,498,100	1,050,517	Micron Technology Inc Com USD0.10	384,279,787
2,810,950	Walmart Inc Com USD0.10	340,323,025	353,812	Eli Lilly and Company Com NPV	353,806,065
980,762	Alphabet Inc Class A Com USD0.001	313,574,293	2,868,212	Walmart Inc Com USD0.10	345,790,530
446,823	Meta Platforms Inc Class A Com USD0.000006	288,846,173	534,906	Meta Platforms Inc Class A Com USD0.000006	344,684,406
857,503	Alphabet Inc Class C Com USD0.001	272,916,881	1,006,724	Alphabet Inc Class C Com USD0.001	341,155,709
171,488	ASML Holding NV Com EUR0.09	244,492,676	970,555	UnitedHealth Group Inc Com USD0.01	304,985,504
782,430	UnitedHealth Group Inc Com USD0.01	238,660,549	1,894,775	Novartis AG Com CHF0.50	274,793,348
2,359,109	Nestle SA Com CHF0.10	231,792,316	2,293,128	Nestle SA Com CHF0.10	229,214,608
2,916,358	Intel Corp Com USD0.001	213,785,075	4,400,543	Intel Corp Com USD0.001	208,712,376
584,792	Elevance Health Inc Com USD0.01	201,129,025	587,939	Elevance Health Inc Com USD0.01	204,098,816
2,727,181	Coca-Cola Co Com USD0.25	198,910,400	541,668	Applied Materials Inc Com USD0.01	203,706,640
569,142	Applied Materials Inc Com USD0.01	192,191,599	205,190	Costco Wholesale Com USD0.005	200,548,652
1,906,838	Abbott Laboratories Com NPV	189,818,534	137,607	ASML Holding NV Com EUR0.09	198,934,552
926,532	T-Mobile US Inc Com USD0.0001	189,155,370	926,532	T-Mobile US Inc Com USD0.0001	187,126,951
797,538	Lam Research Corp Com USD0.001	187,677,918	2,446,926	Coca-Cola Co Com USD0.25	185,561,741

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco NASDAQ-100 Swap UCITS ETF

Largest Purchases		Cost USD
1,960,791	NVIDIA Corp Com USD0.001	373,881,358
650,574	Microsoft Corp Com USD0.00000625	273,801,312
897,484	Apple Inc Com USD0.00001	247,732,339
565,001	Alphabet Inc Class C Com USD0.001	180,254,108
484,600	Broadcom Inc Com NPV	176,008,474
4,604,427	ING Groep NV Com EUR0.01	133,872,964
587,126	Amazon.com Inc Com USD0.01	132,875,689
179,784	Zurich Insurance Group AG Class A Com CHF0.10	129,555,583
849,029	Exxon Mobil Corp Com NPV	127,792,221
197,189	Meta Platforms Inc Class A Com USD0.000006	125,153,576
436,061	Siemens AG Com NPV	122,146,735
1,107,542	Nestle SA Com CHF0.10	110,161,605
318,511	Alphabet Inc Class A Com USD0.001	102,579,699
503,152	Sika AG Com CHF0.01	98,177,796
234,497	Tesla Inc Com USD0.001	98,154,171
422,640	Cie Financiere Richemont SA Com CHF1.00	83,934,966
1,349,097	Infineon Technologies AG Class A Com NPV	82,975,371
1,294,323	ArcelorMittal Com NPV	76,018,413
299,853	Texas Instruments Inc Com USD1.00	75,641,175
155,020	Berkshire Hathaway Inc Class B Com USD0.0033	75,307,633

Largest Sales		Proceeds USD
2,205,156	NVIDIA Corp Com USD0.001	438,180,686
894,245	Alphabet Inc Class C Com USD0.001	308,122,388
1,034,037	Apple Inc Com USD0.00001	278,232,646
538,406	Microsoft Corp Com USD0.00000625	224,450,605
514,840	Alphabet Inc Class A Com USD0.001	166,867,700
538,490	Siemens AG Com NPV	151,234,163
426,820	Broadcom Inc Com NPV	149,147,925
1,206,061	Nestle SA Com CHF0.10	120,675,128
161,727	Meta Platforms Inc Class A Com USD0.000006	105,756,110
56,602	Rheinmetall AG Class A Com NPV	105,747,213
141,685	Zurich Insurance Group AG Class A Com CHF0.10	102,922,439
47,419	MercadoLibre Inc Com USD0.001	97,699,511
503,152	Sika AG Com CHF0.01	91,956,990
1,036,295	ABB Ltd Com CHF0.12	90,674,048
2,981,902	ING Groep NV Com EUR0.01	84,858,658
119,737	Lumentum Holdings Inc Com USD0.001	79,770,426
527,223	Novartis AG Com CHF0.50	75,124,648
341,472	Texas Instruments Inc Com USD1.00	73,813,681
807,306	Colgate-Palmolive Co Class C Com USD1.00	70,556,367
729,255	Marvell Technology Inc Com USD0.002	67,958,847

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco S&P China A 300 Swap UCITS ETF

Largest Purchases		Cost USD
8,930	Apple Inc Com USD0.00001	2,519,966
13,071	NVIDIA Corp Com USD0.001	2,456,561
63,856	Medicover AB Class B Com EUR0.20	1,444,727
37,992	Investor AB Class B NPV	1,440,717
3,355	Microsoft Corp Com USD0.00000625	1,393,982
2,573	Micron Technology Inc Com USD0.10	1,272,513
11,580	SGS SA Com CHF0.04	1,262,985
8,786	Airbnb Inc Class A Com USD0.0001	1,210,125
2,990	Broadcom Inc Com NPV	1,173,554
9,330	American Electric Power Co Inc Com USD6.50	1,143,545
1,416	Zurich Insurance Group AG Class A Com CHF0.10	1,007,575
106,447	Wihlborgs Fastigheter AB NPV	969,050
971	Costco Wholesale Com USD0.005	963,695
4,762	Cie Financiere Richemont SA Com CHF1.00	942,568
4,999	Sika AG Com CHF0.01	922,865
9,068	Nestle SA Com CHF0.10	905,576
2,304	Dycom Industries Com USD0.33	902,477
9,548	ABB Ltd Com CHF0.12	876,947
32,594	Bure Equity AB NPV	853,702
5,020	PepsiCo Inc Com USD0.02	824,314

Largest Sales		Proceeds USD
13,071	NVIDIA Corp Com USD0.001	2,549,527
6,985	Apple Inc Com USD0.00001	1,928,041
43,254	Investor AB Class B NPV	1,627,117
11,580	SGS SA Com CHF0.04	1,258,652
9,330	American Electric Power Co Inc Com USD6.50	1,131,923
2,990	Broadcom Inc Com NPV	1,077,107
5,188	Cie Financiere Richemont SA Com CHF1.00	1,023,732
10,089	Nestle SA Com CHF0.10	1,011,480
106,447	Wihlborgs Fastigheter AB NPV	988,596
2,282	Dycom Industries Com USD0.33	980,530
1,974	Berkshire Hathaway Inc Class B Com USD0.0033	969,501
40,314	Medicover AB Class B Com EUR0.20	962,567
2,228	Micron Technology Inc Com USD0.10	950,430
6,950	Airbnb Inc Class A Com USD0.0001	916,995
923	Costco Wholesale Com USD0.005	912,383
12,134	Pathward Financial Inc Com USD0.01	899,251
24,525	Travere Therapeutics Inc Com USD0.0001	889,767
32,594	Bure Equity AB NPV	857,139
2,222	Alphabet Inc Class C Com USD0.001	845,464
5,020	PepsiCo Inc Com USD0.02	817,725

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco S&P China A MidCap 500 Swap UCITS ETF

Largest Purchases		Cost USD
36,602	NVIDIA Corp Com USD0.001	6,943,814
58,986	Nestle SA Com CHF0.10	5,899,965
52,476	SGS SA Com CHF0.04	5,777,284
153,406	Investor AB Class B NPV	5,733,384
24,041	Cie Financiere Richemont SA Com CHF1.00	4,738,319
196,095	SpareBank 1 Sor-Norge ASA NOK25.00	3,885,105
5,785	Lonza Group AG Com CHF1.00	3,728,637
18,983	Sika AG Com CHF0.01	3,659,386
25,016	NKT A/S Com DKK20.00	3,406,317
38,136	ABB Ltd Com CHF0.12	3,380,819
56,540	ArcelorMittal Com NPV	3,362,635
16,298	Valiant Holding AG CHF0.5	3,291,687
11,238	Apple Inc Com USD0.00001	3,137,836
21	Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	3,067,087
12,302	Sonova Holding AG Com CHF0.05	3,002,427
3,972	EMS-Chemie Holding AG Com CHF0.01	2,979,016
5,434	Micron Technology Inc Com USD0.10	2,918,257
36,043	FLSmidth & Co A/S DKK20.00	2,845,608
296,497	Europris ASA Com NOK1.00	2,806,911
58,428	Salzgitter AG NPV	2,792,913

Largest Sales		Proceeds USD
36,602	NVIDIA Corp Com USD0.001	7,042,356
58,986	Nestle SA Com CHF0.10	5,964,753
128,677	Investor AB Class B NPV	4,772,712
22,513	Cie Financiere Richemont SA Com CHF1.00	4,494,891
205,086	SpareBank 1 Sor-Norge ASA NOK25.00	4,140,826
32,953	SGS SA Com CHF0.04	3,711,103
58,428	Salzgitter AG NPV	3,659,786
38,026	Holcim Ltd Com CHF2.00	3,566,330
17,340	Valiant Holding AG CHF0.5	3,485,714
25,016	NKT A/S Com DKK20.00	3,479,454
34,864	ABB Ltd Com CHF0.12	3,403,732
10,157	Alphabet Inc Class C Com USD0.001	3,353,102
21	Chocoladefabriken Lindt & Spruengli AG Com CHF100.00	3,279,609
4,810	Lonza Group AG Com CHF1.00	3,208,792
12,302	Sonova Holding AG Com CHF0.05	3,097,401
56,540	ArcelorMittal Com NPV	3,085,174
9,232	Alphabet Inc Class A Com USD0.001	3,048,363
56,779	Intel Corp Com USD0.001	3,031,721
3,972	EMS-Chemie Holding AG Com CHF0.01	2,957,359
36,043	FLSmidth & Co A/S DKK20.00	2,803,788

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

All Purchases		Cost USD
7,409,000	United States Treasury Notes FRN 31/01/2027	7,406,507
6,850,000	United States Treasury Notes FRN 31/10/2026	6,858,387
6,626,000	United States Treasury Bill 0% 03/09/2026	6,464,912
5,584,000	United States Treasury Bill 0% 28/05/2026	5,549,327
5,352,000	United States Treasury Bill 0% 25/06/2026	5,287,332
5,303,000	United States Treasury Bill 0% 01/10/2026	5,199,167
3,112,000	United States Treasury Bill 0% 16/04/2026	3,099,104
3,129,000	United States Treasury Bill 0% 15/10/2026	3,073,560
2,520,000	United States Treasury Bill 0% 23/07/2026	2,499,107
2,330,000	United States Treasury Bill 0% 13/08/2026	2,297,404
2,331,000	United States Treasury Bill 0% 12/11/2026	2,289,055
2,142,000	United States Treasury Bill 0% 14/05/2026	2,117,195
2,069,000	United States Treasury Notes FRN 31/07/2027	2,071,951
1,964,000	United States Treasury Notes FRN 31/07/2026	1,965,244
1,879,000	United States Treasury Bill 0% 11/06/2026	1,851,672
1,830,000	United States Treasury Bill 0% 29/10/2026	1,798,859
1,385,000	United States Treasury Bill 0% 27/11/2026	1,359,614
1,206,000	United States Treasury Bill 0% 19/03/2026	1,193,512
1,210,000	United States Treasury Bill 0% 09/07/2026	1,188,787

All Sales		Proceeds USD
8,305,000	United States Treasury Bill 0% 16/04/2026	8,274,699
6,459,000	United States Treasury Bill 0% 19/03/2026	6,437,957
6,038,000	United States Treasury Bill 0% 19/02/2026	6,033,082
6,007,000	United States Treasury Bill 0% 22/01/2026	6,007,000
5,960,000	United States Treasury Bill 0% 05/03/2026	5,945,504
5,666,000	United States Treasury Bill 0% 14/05/2026	5,639,618
5,584,000	United States Treasury Bill 0% 28/05/2026	5,583,430
5,198,000	United States Treasury Bill 0% 11/12/2025	5,198,000
3,183,000	United States Treasury Bill 0% 11/06/2026	3,148,785
2,487,000	United States Treasury Notes FRN 31/10/2026	2,489,381

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco S&P 500 Equal Weight Swap UCITS ETF

Largest Purchases		Cost USD
781,282	NVIDIA Corp Com USD0.001	145,879,710
310,944	Microsoft Corp Com USD0.00000625	129,882,270
474,842	Apple Inc Com USD0.00001	127,354,942
226,004	Alphabet Inc Class C Com USD0.001	73,414,857
100,174	Meta Platforms Inc Class A Com USD0.000006	64,309,848
145,173	Tesla Inc Com USD0.001	58,017,787
218,394	Progressive Corp Com USD1.00	45,092,329
707,369	EQT Corp Com NPV	41,723,828
911,881	Intel Corp Com USD0.001	40,549,367
119,099	Broadcom Inc Com NPV	40,119,288
2,370,569	NU Holdings Ltd Class A Com USD0.000006666666	35,939,096
261,633	Walmart Inc Com USD0.10	32,650,728
88,937	Alphabet Inc Class A Com USD0.001	30,074,074
205,111	CBRE Group Inc Class A Com USD0.01	26,695,197
116,152	Amazon.com Inc Com USD0.01	25,459,502
49,392	Berkshire Hathaway Inc Class B Com USD0.0033	24,092,106
128,869	Oracle Corp Com USD0.01	23,657,918
22,363	Eli Lilly and Company Com NPV	23,095,162
114,639	Capital One Financial Corp Com USD0.01	22,747,216
237,154	KKR & Co Inc Com USD0.01	22,599,744

Largest Sales		Proceeds USD
777,647	NVIDIA Corp Com USD0.001	151,972,573
444,704	Apple Inc Com USD0.00001	121,293,919
272,340	Microsoft Corp Com USD0.00000625	111,569,899
296,546	Alphabet Inc Class C Com USD0.001	101,280,329
877,769	Intel Corp Com USD0.001	56,434,614
80,455	Meta Platforms Inc Class A Com USD0.000006	52,685,578
218,344	Progressive Corp Com USD1.00	44,808,977
97,479	Tesla Inc Com USD0.001	40,474,803
126,081	Alphabet Inc Class A Com USD0.001	39,589,035
181,431	Oracle Corp Com USD0.01	33,584,884
541,821	Verizon Communications Inc Com USD0.10	25,594,705
4,983,349	Grab Holdings Ltd Class A Com USD0.000001	24,782,075
222,136	Abbott Laboratories Com NPV	24,687,016
70,267	Broadcom Inc Com NPV	24,193,185
49,788	Berkshire Hathaway Inc Class B Com USD0.0033	24,094,480
19,592	BlackRock Inc Com USD0.01	20,899,540
20,820	Eli Lilly and Company Com NPV	20,203,597
1,184,501	Vistance Networks Inc USD0.01	20,175,086
33,615	Thermo Fisher Scientific Inc Com USD1.00	19,386,137
124,422	Philip Morris International Inc Com NPV	19,303,322

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco EUR Overnight Return Swap UCITS ETF

Largest Purchases		Cost EUR
12,045	Novartis AG Com CHF0.50	1,534,747
8,092	Cie Financiere Richemont SA Com CHF1.00	1,315,094
36,626	Investor AB Class B NPV	1,193,306
13,797	Nestle SA Com CHF0.10	1,184,414
6,694	Sika AG Com CHF0.01	1,079,123
13,835	ABB Ltd Com CHF0.12	1,038,680
1,508	Geberit AG Com CHF0.10	917,313
11,274	Holcim Ltd Com CHF2.00	846,317
1,208	EMS-Chemie Holding AG Com CHF0.01	768,660
12,134	Infineon Technologies AG Class A Com NPV	706,010
1,029	Zurich Insurance Group AG Class A Com CHF0.10	626,547
1,104	Lonza Group AG Com CHF1.00	614,510
66,292	Betsson AB Class B NPV	595,022
4,656	NKT A/S Com DKK20.00	573,473
6,028	SGS SA Com CHF0.04	567,248
3,404	NVIDIA Corp Com USD0.001	566,273
3,292	PSP Swiss Property AG Com CHF0.10	561,682
43,875	Sibanye Stillwater Ltd Sponsored ADR	555,786
43,575	K+S AG Com NPV	554,237
156	Givaudan SA Com CHF10.00	511,773

Largest Sales		Proceeds EUR
12,045	Novartis AG Com CHF0.50	1,537,825
37,816	Investor AB Class B NPV	1,248,460
7,680	Cie Financiere Richemont SA Com CHF1.00	1,243,627
11,145	Nestle SA Com CHF0.10	970,354
12,760	ABB Ltd Com CHF0.12	964,338
5,968	Sika AG Com CHF0.01	953,396
1,508	Geberit AG Com CHF0.10	901,926
11,274	Holcim Ltd Com CHF2.00	851,396
1,208	EMS-Chemie Holding AG Com CHF0.01	788,484
1,310	Lonza Group AG Com CHF1.00	726,141
40,228	SpareBank 1 Sor-Norge ASA NOK25.00	681,893
10,742	Infineon Technologies AG Class A Com NPV	628,705
1,029	Zurich Insurance Group AG Class A Com CHF0.10	626,241
66,292	Betsson AB Class B NPV	590,618
4,656	NKT A/S Com DKK20.00	575,102
12,399	Industrivarden AB Class A Com SEK2.50	551,135
43,875	Sibanye Stillwater Ltd Sponsored ADR	543,184
40,479	K+S AG Com NPV	525,914
156	Givaudan SA Com CHF10.00	507,225
2,597	Amazon.com Inc Com USD0.01	505,589

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco GBP Overnight Return Swap UCITS ETF

Largest Purchases		Cost GBP
15,439	Novartis AG Com CHF0.50	1,684,404
10,601	Cie Financiere Richemont SA Com CHF1.00	1,539,859
19,255	Nestle SA Com CHF0.10	1,420,834
49,193	Investor AB Class B NPV	1,374,146
18,441	ABB Ltd Com CHF0.12	1,207,378
1,916	Lonza Group AG Com CHF1.00	936,479
276	Givaudan SA Com CHF10.00	793,912
5,356	Sika AG Com CHF0.01	770,991
4,310	Amazon.com Inc Com USD0.01	762,933
1,418	Zurich Insurance Group AG Class A Com CHF0.10	757,208
1,308	Geberit AG Com CHF0.10	726,392
4,920	NVIDIA Corp Com USD0.001	705,890
8,518	SGS SA Com CHF0.04	696,632
28,940	Teva Pharmaceutical Industries Ltd ADR NPV	682,771
2,955	Apple Inc Com USD0.00001	592,643
18,020	Novo Nordisk A/S Class B Com DKK0.1	590,732
550	Adyen NV Com EUR0.01	574,788
2,290	Kardex Holding AG Com CHF0.45	570,297
16,299	Swedish Orphan Biovitrum AB Class A Com SEK0.55	531,720
8,056	Holcim Ltd Com CHF2.00	526,553

Largest Sales		Proceeds GBP
15,439	Novartis AG Com CHF0.50	1,696,438
49,193	Investor AB Class B NPV	1,399,742
9,112	Cie Financiere Richemont SA Com CHF1.00	1,293,348
16,166	Nestle SA Com CHF0.10	1,187,579
17,027	ABB Ltd Com CHF0.12	1,115,237
1,916	Lonza Group AG Com CHF1.00	943,780
34,671	Teva Pharmaceutical Industries Ltd ADR NPV	818,561
4,572	Amazon.com Inc Com USD0.01	806,487
276	Givaudan SA Com CHF10.00	802,680
1,308	Geberit AG Com CHF0.10	712,351
1,209	Zurich Insurance Group AG Class A Com CHF0.10	651,563
4,519	Sika AG Com CHF0.01	637,231
3,207	Apple Inc Com USD0.00001	634,577
4,232	NVIDIA Corp Com USD0.001	611,701
18,020	Novo Nordisk A/S Class B Com DKK0.1	589,800
7,131	SGS SA Com CHF0.04	578,945
2,290	Kardex Holding AG Com CHF0.45	573,467
550	Adyen NV Com EUR0.01	571,076
8,056	Holcim Ltd Com CHF2.00	554,518
16,299	Swedish Orphan Biovitrum AB Class A Com SEK0.55	533,468

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco USD Overnight Return Swap UCITS ETF

Largest Purchases		Cost USD
8,048	Novartis AG Com CHF0.50	1,188,283
12,752	ABB Ltd Com CHF0.12	1,178,915
28,792	Investor AB Class B NPV	1,108,246
37,052	Neste Oyj EUR0.00	1,039,109
9,601	Nestle SA Com CHF0.10	963,894
66,160	Kanzhun Ltd ADR NPV	905,858
13,382	Novonesis (Novozymes) Class B Com DKK2.00	801,086
1,029	Zurich Insurance Group AG Class A Com CHF0.10	733,513
3,778	NVIDIA Corp Com USD0.001	725,189
962	Geberit AG Com CHF0.10	718,879
8,582	FLSmidth & Co A/S DKK20.00	715,256
486	ASML Holding NV Com EUR0.09	708,386
2,301	Flughafen Zurich AG Com CHF10.00	705,782
12,802	Vaisala Oyj Class A Com NPV	702,986
168	Givaudan SA Com CHF10.00	671,277
11,772	Koninklijke Vopak NV EUR0.50	632,416
3,184	Cie Financiere Richemont SA Com CHF1.00	619,481
14,493	Stroeer SE & Co KGaA Com NPV	595,330
3,047	PSP Swiss Property AG Com CHF0.10	594,444
4,243	NKT A/S Com DKK20.00	590,157

Largest Sales		Proceeds USD
8,048	Novartis AG Com CHF0.50	1,208,888
28,792	Investor AB Class B NPV	1,105,752
11,651	ABB Ltd Com CHF0.12	1,072,072
37,052	Neste Oyj EUR0.00	1,065,556
9,601	Nestle SA Com CHF0.10	970,258
66,160	Kanzhun Ltd ADR NPV	886,615
13,771	Novonesis (Novozymes) Class B Com DKK2.00	820,369
203	Givaudan SA Com CHF10.00	810,301
12,802	Vaisala Oyj Class A Com NPV	731,730
8,582	FLSmidth & Co A/S DKK20.00	719,271
2,301	Flughafen Zurich AG Com CHF10.00	712,165
962	Geberit AG Com CHF0.10	708,550
1,032	Burckhardt Compression Holding AG Com CHF2.50	699,255
3,553	Cie Financiere Richemont SA Com CHF1.00	695,355
1,953	Alphabet Inc Class A Com USD0.001	641,473
11,772	Koninklijke Vopak NV EUR0.50	630,618
3,269	NVIDIA Corp Com USD0.001	627,535
865	Zurich Insurance Group AG Class A Com CHF0.10	622,408
414	ASML Holding NV Com EUR0.09	607,866
14,493	Stroeer SE & Co KGaA Com NPV	602,138

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Statement of Changes in Composition of Portfolio
For the financial period ended 31 May 2026

Invesco MSCI North America Swap UCITS ETF*

Largest Purchases		Cost USD
636	Microsoft Corp Com USD0.00000625	264,595
172	Costco Wholesale Com USD0.005	172,504
517	Texas Instruments Inc Com USD1.00	168,642
444	Apple Inc Com USD0.00001	136,899
411	Sherwin-Williams Co Com USD1.00	127,771
479	Amazon.com Inc Com USD0.01	127,074
840	Duke Energy Corp Com USD0.001	105,032
940	Nestle SA Com CHF0.10	96,581
60	ASML Holding NV Com EUR0.09	96,329
134	Zurich Insurance Group AG Class A Com CHF0.10	96,328
99	Micron Technology Inc Com USD0.10	91,618
772	Cisco Systems Inc Com USD0.001	91,351
189	Berkshire Hathaway Inc Class B Com USD0.0033	91,345
1,016	O'Reilly Automotive Inc Com USD0.01	91,308
300	Intuit Inc Com USD0.01	91,305
209	Intuitive Surgical Inc Com USD0.001	91,258
396	Johnson & Johnson Com USD1.00	91,151
278	Lam Research Corp Com USD0.001	91,035
3,405	Pfizer Inc Com USD0.05	88,680
1,105	Archer-Daniels-Midland Co Class C Com NPV	86,201
189	Tesla Inc Com USD0.001	81,949
416	Airbnb Inc Class A Com USD0.0001	55,137

Largest Sales		Proceeds USD
396	Johnson & Johnson Com USD1.00	91,591
1,016	O'Reilly Automotive Inc Com USD0.01	90,444
249	Texas Instruments Inc Com USD1.00	79,045
416	Airbnb Inc Class A Com USD0.0001	54,954
151	Apple Inc Com USD0.00001	46,938
316	Procter & Gamble Co Com NPV	46,607
93	Mastercard Inc Class A Com USD0.0001	46,039
51	Lumentum Holdings Inc Com USD0.001	46,018
95	Berkshire Hathaway Inc Class B Com USD0.0033	45,592
206	PNC Financial Services Group Inc Com USD5.00	45,485
621	Wayfair Inc Com USD0.001	45,432
516	GoDaddy Inc Class A Com USD0.001	45,083
297	Waste Connections Inc Com NPV	45,007
24	Comfort Systems USA Inc Com USD0.01	44,810
85	Synopsys Inc Com USD0.01	44,703
71	Regeneron Pharmaceuticals Inc Com USD0.001	44,570
117	Talen Energy Corp USD0.001	44,434
117	Teradyne Inc Com USD0.13	43,972
100	Intuitive Surgical Inc Com USD0.001	41,855
406	Lantheus Holdings Inc Com USD0.01	40,231
1,204	Roivant Sciences Com USD0.0000000341740141	35,614

**The Fund launched on 26 May 2026.*

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Supplemental Information
Securities Financing Transactions Regulations

The following information is presented with regard to Securities Financing Transactions Regulation (EU) 2015/2365 ("SFTR") on transparency of securities financing and of reuse. The Board of Directors considers the outperformance swaps held by the Funds to meet the definition of total return swaps ("TRSs") within those regulations. The Authorised Participants listed on pages 7 to 9 of the Financial Statements may also be counterparties to the Swaps.

Global Data

Securities and commodities on loan as a proportion of total lendable assets. There were no lendable assets during the financial period.

Assets engaged by SFT Type – Total Return Swaps (TRSs) **As at 31 May 2026**	**Currency**	**Absolute Value***	**TRSs as % of AUM**
Invesco EURO STOXX 50 UCITS ETF	EUR	22,729,077	1.79%
Invesco MSCI Europe UCITS ETF	EUR	951,454	1.59%
Invesco FTSE 100 UCITS ETF	GBP	842,340	2.21%
Invesco FTSE 250 UCITS ETF	GBP	238,436	0.90%
Invesco MSCI USA UCITS ETF	USD	87,860,414	0.79%
Invesco Russell 2000 UCITS ETF	USD	2,433,621	0.75%
Invesco STOXX Europe 600 UCITS ETF	EUR	4,637,929	0.82%
Invesco MSCI Japan UCITS ETF	USD	117,968	1.25%
Invesco MSCI World UCITS ETF	USD	42,432,673	0.53%
Invesco STOXX Europe 600 Optimised Media UCITS ETF	EUR	47,228	1.29%
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	EUR	55,441	1.13%
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	EUR	2,587,004	0.47%
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	EUR	2,735,455	1.26%
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	EUR	310,553	0.83%
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	EUR	70,503	1.07%
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	EUR	457,064	2.67%
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	EUR	821,545	2.78%
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	EUR	6,233	0.31%
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	EUR	81,020	1.04%
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	EUR	138,894	0.97%
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	EUR	205,805	0.56%
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	EUR	124,446	0.86%
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	EUR	63,011	0.33%
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	EUR	943,498	1.95%
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	EUR	84,997	0.41%
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	EUR	240,222	3.00%
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	EUR	147,327	2.00%
Invesco Technology S&P US Select Sector UCITS ETF	USD	33,881,161	1.40%
Invesco Health Care S&P US Select Sector UCITS ETF	USD	3,217,143	0.69%
Invesco Industrials S&P US Select Sector UCITS ETF	USD	478,365	0.28%
Invesco Utilities S&P US Select Sector UCITS ETF	USD	492,175	0.32%
Invesco Materials S&P US Select Sector UCITS ETF	USD	72,720	0.16%
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	USD	2,398,110	2.31%
Invesco Energy S&P US Select Sector UCITS ETF	USD	1,956,503	1.02%
Invesco Consumer Staples S&P US Select Sector UCITS ETF	USD	1,521,222	3.08%
Invesco Financials S&P US Select Sector UCITS ETF	USD	1,185,978	0.35%
Invesco MSCI Emerging Markets UCITS ETF	USD	1,219,136	0.30%
Invesco S&P 500 UCITS ETF	USD	237,724,494	0.42%
Invesco EURO STOXX Optimised Banks UCITS ETF	EUR	1,216,197	0.80%
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	USD	9,881,962	2.51%
Invesco JPX-Nikkei 400 UCITS ETF	JPY	296,291,957	0.90%
Invesco Nasdaq Biotech UCITS ETF	USD	3,520,772	0.84%
Invesco Real Estate S&P US Select Sector UCITS ETF	USD	2,239,622	1.48%
Invesco Bloomberg Commodity UCITS ETF	USD	8,120,197	0.19%
Invesco KBW NASDAQ Fintech UCITS ETF	USD	2,173,778	2.84%
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF	USD	6,398,198	1.24%
Invesco MSCI Europe ex-UK UCITS ETF	EUR	1,302,030	2.16%
Invesco MSCI Saudi Arabia UCITS ETF	USD	724,808	1.58%
Invesco Communications S&P US Select Sector UCITS ETF	USD	2,502,135	1.52%
Invesco S&P SmallCap 600 UCITS ETF	USD	2,144,383	0.59%
Invesco MSCI Kuwait UCITS ETF	USD	20,751	0.51%
Invesco S&P 500 Scored & Screened UCITS ETF	USD	36,628,480	0.87%
Invesco NASDAQ-100 Swap UCITS ETF	USD	15,958,950	0.55%

**Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.*

Global Data (continued)

Assets engaged by SFT Type – Total Return Swaps (TRSs) As at 31 May 2026	Currency	Absolute Value*	TRSs as % of AUM
Invesco S&P China A 300 Swap UCITS ETF	USD	332,739	1.99%
Invesco S&P China A MidCap 500 Swap UCITS ETF	USD	2,058,454	4.22%
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	USD	124,044	0.17%
Invesco S&P 500 Equal Weight Swap UCITS ETF	USD	5,925,843	0.55%
Invesco EUR Overnight Return Swap UCITS ETF	EUR	65,435	1.28%
Invesco GBP Overnight Return Swap UCITS ETF	GBP	33,817	0.66%
Invesco USD Overnight Return Swap UCITS ETF	USD	153,409	2.88%
Invesco MSCI North America Swap UCITS ETF**	USD	37,155	0.90%

**Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.*
***The Fund launched on 26 May 2026.*

Concentration Data

Collateral Issuers

Collateral in relation to total return swaps and forward foreign exchange contracts is pledged by Commodity Funds (30 November 2025: Commodity Funds). The cash collateral pledged as at 31 May 2026 and at 30 November 2025 were US Treasury Bills and US Treasury Notes, which indicates the quality of collateral. Details of the Swap Counterparties to the Funds are detailed in Collateral note.

The following table represent Funds which have pledged equity securities:

As at 31 May 2026:

Invesco EURO STOXX 50 UCITS ETF
Invesco MSCI USA UCITS ETF
Invesco MSCI World UCITS ETF
Invesco STOXX Europe 600 Optimised Banks UCITS ETF
Invesco Industrials S&P US Select Sector UCITS ETF
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF
Invesco Energy S&P US Select Sector UCITS ETF
Invesco Financials S&P US Select Sector UCITS ETF
Invesco S&P 500 UCITS ETF
Invesco EURO STOXX Optimised Banks UCITS ETF
Invesco JPX-Nikkei 400 UCITS ETF
Invesco Nasdaq Biotech UCITS ETF
Invesco Bloomberg Commodity UCITS ETF
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF
Invesco Communications S&P US Select Sector UCITS ETF
Invesco S&P 500 Scored & Screened UCITS ETF
Invesco NASDAQ-100 Swap UCITS ETF
Invesco S&P China A MidCap 500 Swap UCITS ETF
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

As at 30 November 2025:

Invesco EURO STOXX 50 UCITS ETF
Invesco MSCI USA UCITS ETF
Invesco STOXX Europe 600 UCITS ETF
Invesco MSCI World UCITS ETF
Invesco STOXX Europe 600 Optimised Banks UCITS ETF
Invesco Technology S&P US Select Sector UCITS ETF
Invesco Health Care S&P US Select Sector UCITS ETF
Invesco Utilities S&P US Select Sector UCITS ETF
Invesco Financials S&P US Select Sector UCITS ETF
Invesco MSCI Emerging Markets UCITS ETF
Invesco S&P 500 UCITS ETF
Invesco EURO STOXX Optimised Banks UCITS ETF
Invesco JPX-Nikkei 400 UCITS ETF
Invesco NASDAQ Biotech UCITS ETF
Invesco Bloomberg Commodity UCITS ETF
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF
Invesco MSCI Saudi Arabia UCITS ETF
Invesco Communications S&P US Select Sector UCITS ETF
Invesco S&P 500 Scored & Screened UCITS ETF
Invesco NASDAQ-100 Swap UCITS ETF
Invesco S&P China A MidCap 500 Swap UCITS ETF
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF

Counterparties

All counterparties to the outperformance swaps or total return swaps held by each Fund are disclosed in the Schedule of Investments for that Fund.

Aggregate Transaction Data

Maturity

Maturities for all total return swaps by counterparty are disclosed in the Schedule of Investments for each Fund. There is no cash collateral held by any Fund, therefore open maturity is irrelevant for the financial period.

Total Return Swaps (TRSs)	Countries of counterparties	Settlement and clearing
Invesco EURO STOXX 50 UCITS ETF	UK,US&FR	Unilateral
Invesco MSCI Europe UCITS ETF	UK,US&FR	Unilateral
Invesco FTSE 100 UCITS ETF	UK,US&FR	Unilateral
Invesco FTSE 250 UCITS ETF	UK,US&FR	Unilateral
Invesco MSCI USA UCITS ETF	UK,US&FR	Unilateral
Invesco Russell 2000 UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 UCITS ETF	UK,US&FR	Unilateral
Invesco MSCI Japan UCITS ETF	UK,US&FR	Unilateral
Invesco MSCI World UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Media UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Banks UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Chemicals UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Construction & Materials UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Financial Services UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Food & Beverage UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Oil & Gas UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Retail UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Travel & Leisure UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Basic Resources UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Health Care UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Insurance UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Technology UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Telecommunications UCITS ETF	UK,US&FR	Unilateral
Invesco STOXX Europe 600 Optimised Utilities UCITS ETF	UK,US&FR	Unilateral
Invesco Technology S&P US Select Sector UCITS ETF	UK&US	Unilateral
Invesco Health Care S&P US Select Sector UCITS ETF	UK&US	Unilateral
Invesco Industrials S&P US Select Sector UCITS ETF	UK&US	Unilateral
Invesco Utilities S&P US Select Sector UCITS ETF	UK&US	Unilateral
Invesco Materials S&P US Select Sector UCITS ETF	UK&US	Unilateral
Invesco Consumer Discretionary S&P US Select Sector UCITS ETF	UK&US	Unilateral
Invesco Energy S&P US Select Sector UCITS ETF	UK&US	Unilateral
Invesco Consumer Staples S&P US Select Sector UCITS ETF	UK&US	Unilateral
Invesco Financials S&P US Select Sector UCITS ETF	UK&US	Unilateral
Invesco MSCI Emerging Markets UCITS ETF	UK,US&FR	Unilateral
Invesco S&P 500 UCITS ETF	UK,US&FR	Unilateral
Invesco EURO STOXX Optimised Banks UCITS ETF	UK,US&FR	Unilateral
Invesco Commodity Composite UCITS ETF*	UK	Bilateral
Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	US	Unilateral
Invesco JPX-Nikkei 400 UCITS ETF	UK,US&FR	Unilateral
Invesco NASDAQ Biotech UCITS ETF	UK&US	Unilateral
Invesco Real Estate S&P US Select Sector UCITS ETF	UK&US	Unilateral
Invesco Bloomberg Commodity UCITS ETF	UK	Bilateral
Invesco KBW NASDAQ Fintech UCITS ETF	US	Unilateral
Invesco Bloomberg Commodity Ex-Agriculture UCITS ETF	UK	Bilateral
Invesco MSCI Europe ex-UK UCITS ETF	US&FR	Unilateral
Invesco MSCI Saudi Arabia UCITS ETF	UK&US	Unilateral
Invesco Communications S&P US Select Sector UCITS ETF	UK&US	Unilateral
Invesco S&P SmallCap 600 UCITS ETF	UK&US	Unilateral
Invesco MSCI Kuwait UCITS ETF	UK&US	Unilateral
Invesco S&P 500 Scored & Screened UCITS ETF	UK,US&FR	Unilateral
Invesco NASDAQ-100 Swap UCITS ETF	UK&US	Unilateral
Invesco S&P China A 300 Swap UCITS ETF	UK	Unilateral

**The Fund terminated on 20 November 2024.*

Aggregate Transaction Data (continued)

Maturity (continued)

Total Return Swaps (TRSs)	Countries of counterparties	Settlement and clearing
Invesco S&P China A MidCap 500 Swap UCITS ETF	UK	Unilateral
Invesco Bloomberg Commodity Carbon Tilted UCITS ETF	UK	Bilateral
Invesco S&P 500 Equal Weight Swap UCITS ETF	US	Unilateral
Invesco EUR Overnight Return Swap UCITS ETF	UK	Unilateral
Invesco GBP Overnight Return Swap UCITS ETF	UK	Unilateral
Invesco USD Overnight Return Swap UCITS ETF	UK	Unilateral
Invesco MSCI North America Swap UCITS ETF*	UK&US	Unilateral

**The Fund launched on 26 May 2026.*

Re-use of Collateral

Collateral is not re-used.

Safekeeping – Collateral Received

All collateral received/payable is held on behalf of the Funds by Northern Trust Company. There was no cash payable as collateral as at 31 May 2026 and 30 November 2025.

Return & Cost

Returns and costs for total return swaps are received/borne 100% by each Fund and netted with realised gain/(losses) on outperformance swaps. The monetary amounts are disclosed in Note 3 Net gains/(losses) on financial assets and liabilities at fair value through profit or loss to each Fund as Realised gains/(losses) and Net change in unrealised appreciation/(depreciation) on outperformance swaps and total return swaps.

Further information

Telephone +44 20 3370 1100
Email Invest@invesco.com
Website etf.invesco.com

Portman Square House, 43-45 Portman Square, London W1H 6LY