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As of 31 October 2025

Invesco Morningstar US Energy Infrastructure MLP UCITS ETF Dist

MLPD

Fund objective

The Invesco Morningstar US Energy Infrastructure MLP UCITS ETF Dist aims to track the total return performance of the Morningstar MLP Composite Index, less fees.

An investment in this fund is an acquisition of units in a passively managed, index tracking fund rather than in the underlying assets owned by the fund.

ETF information

Fund launch date	15 May 2013
Share class launch date	15 May 2013
Ongoing charge [1]	0.50% p.a.
Swap fee [1]	0.75% p.a.
Fund base currency	USD
Share class currency	USD
Currency hedged	No
Index	Morningstar MLP Composite Index (USD)
Index currency	USD
Index Bloomberg ticker	MSMLPCT
Replication method	Synthetic
UCITS compliant	Yes
Umbrella fund	Invesco Markets plc
Investment manager	Assenagon Asset Management S.A.
Custodian	Northern Trust Fiduciary Services (Ireland) Limited
Domicile	Ireland
Dividend treatment	Distributing
Dividend schedule	Quarterly
ISIN code	IE00B8CJW150
WKN	A1T96S
VALOR	21426047
SEDOL	B6T6TR0
Bloomberg ticker	MLPD LN
Fund size	USD 314.85m
NAV per share	USD 49.32
Shares in issue	5,304,114
Distribution yield	8.27%
SFDR classification	Article 6

Risk indicator

Lower risk — Higher risk

1	2	3	4	5	6	7

5

The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

[1] Ongoing charge includes management fee, custody and administration costs but excludes transaction costs. The total cost is the sum of the ongoing charge figure and swap fee. Costs may increase or decrease as a result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

Investment risks

For complete information on risks, refer to the legal documents. The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested. The Fund's ability to track the benchmark's performance is reliant on the counterparties to continuously deliver the performance of the benchmark in line with the swap agreements and would also be affected by any spread between the pricing of the swaps and the pricing of the benchmark. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss. The Fund might be concentrated in a specific region or sector or be exposed to a limited number of positions, which might result in greater fluctuations in the value of the Fund than for a fund that is more diversified. The value of equities and equity-related securities can be affected by a number of factors including the activities and results of the issuer and general and regional economic and market conditions. This may result in fluctuations in the value of the Fund. The fund might purchase securities that are not contained in the reference index and will enter into swap agreements to exchange the performance of those securities for the performance of the reference index.

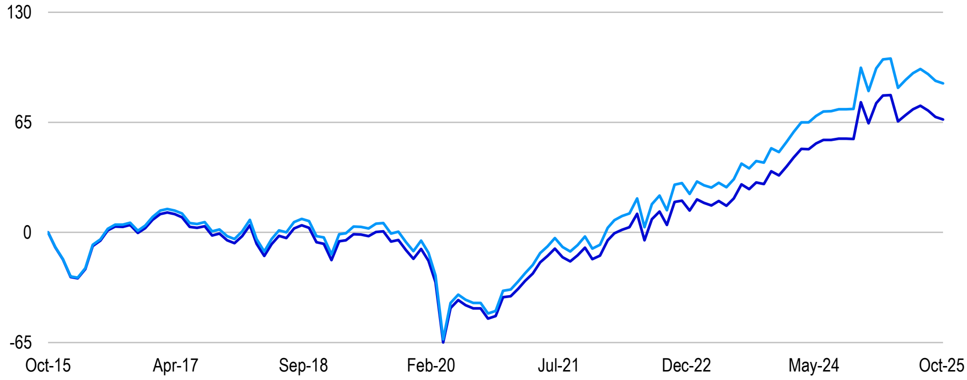
About the index

The Morningstar MLP Composite Index is a financial index composed of US publicly traded energy master limited partnerships ("MLPs"). It targets the top 97% of MLPs by market capitalisation, weighting constituents by their total annual distributions and capping exposure to individual constituents at 10%.

Past performance does not predict future returns.

Indexed performance, % growth over the last 10 years

- Invesco Morningstar US Energy Infrastructure MLP UCITS ETF Dist
- Morningstar MLP Composite Index (USD)



Cumulative performance as at 31 October 2025 (%)

	1Y	3Y	5Y	10Y	Fund inception
ETF	7.36	41.13	229.01	66.67	32.67
Index	8.75	46.70	250.11	87.98	54.40

Calendar year performance (%)

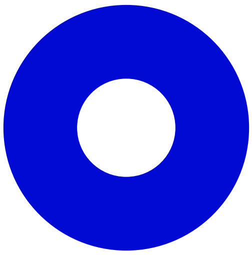
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
ETF	22.97	18.48	30.85	38.31	-30.90	7.86	-14.52	-8.82	27.84	-37.11
Index	24.52	20.10	32.34	39.84	-30.34	9.24	-13.48	-7.70	29.57	-36.26

Standardised rolling 12 month performance (%)

	10.24	10.23	10.22	10.21	10.20	10.19	10.18	10.17	10.16	10.15
	10.25	**10.24**	**10.23**	**10.22**	**10.21**	**10.20**	**10.19**	**10.18**	**10.17**	**10.16**
ETF	7.36	20.81	8.81	29.68	79.78	-43.40	-5.06	-1.10	-4.34	-0.36
Index	8.75	22.36	10.25	31.20	81.90	-42.99	-3.82	0.06	-3.15	1.04

Source: Invesco, Bloomberg L.P., FactSet. Index/Benchmark performance is shown in the index/benchmark currency. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in USD. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions. Returns may increase or decrease as a result of currency fluctuations. ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting. This ETF does not charge an entry fee.

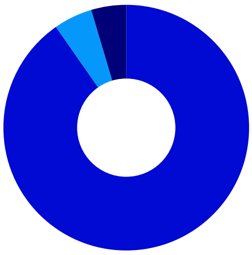
Geographic allocation (%)



United States	100.0

Source: Invesco, as at **31 Oct 2025**

Sector allocation (%)



Energy	90.3
Real estate	5.1
Utilities	4.6

Source: Invesco, as at **31 Oct 2025**

Top exposures (%)

Name	Weight
ENERGY TRANSFER UNT	12.85
ENTERPRISE PRODUCTS PARTNERS UNT	11.17
MPLX COM UNT	7.46
WESTERN MIDSTREAM PARTNERS COM UNT	5.85
PLAINS ALL AMERICAN PIPELINE UNT	5.68
BLACK STONE MINERALS UNT	5.41
SUNOCO UNT	5.31
ALLIANCE RESOURCE PARTNERS UNT	5.24
LANDBRIDGE COMPANY CL A ORD	5.10
DORCHESTER MINERALS UNT	4.63

Source: Invesco, as at **31 Oct 2025**

Please see etf.invesco.com for ETP holdings information. Holdings are subject to change.

Important information

Glossary

Benchmark: An index against which the ETF is measured, in terms of relative performance, risk and other useful comparisons.

Derivative: Derivatives are financial instruments whose prices are driven by the price shifts or price expectations of another financial instrument, which is called the "underlying". Many derivatives are designed to react disproportionately to shifts in the price of the underlying. Derivatives can be used for both hedging and speculative purposes. The most common derivatives are certificates, options, futures and swaps.

Energy Master Limited Partnerships (MLPs): Publicly traded entities that are not subject to corporation tax, the structure is designed to encourage private investment in natural resources.

ETF: Exchange traded fund. A type of fund that is traded on the stockmarket like ordinary shares. ETFs can be bought and sold during trading hours, like ordinary shares, whereas other types of funds are priced once a day only.

Hedged: The intended result of reducing the portfolio's exposure to a specific risk, such as the risk of fluctuations between currency exchange rates ("currency hedging").

Replication Method: Strategy employed by the fund to achieve its objective.

Swap: A swap is a derivative contract where two parties agree to exchange separate streams of cashflows or returns.

Synthetic Replication: Synthetic funds own a diversified portfolio of equities that may differ from the benchmark index. The ETF contracts with one or more banks (each a counterparty), which agree to pay any difference between the portfolio performance and the index performance, less any applicable fees. These contracts are known as swaps. Using swaps ensures accurate index tracking but introduces counterparty risk: if a counterparty failed to pay the index performance due under the swap contract, the ETF would instead rely on the performance of its portfolio of equities, which could be lower than the index performance. An ETF's exposure to a swap counterparty is limited by the UCITS regulation, and further limited by measures that we impose.

UCITS: Undertakings for Collective Investment in Transferable Securities. European regulatory framework for an investment vehicle that can be marketed across the European Union.