HSBC Asset Management

HSBC ETFs PLC

HSBC HANG SENG TECH UCITS ETF

Marketing communication | Monthly report 31 August 2026 | **HSTE SW | HKD**

Investment objective

The Fund aims to track as closely as possible the returns of the Hang Seng TECH Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.

Investment strategy

The Index is made up of the 30 largest technology companies in Hong Kong SAR, as defined by the Index provider.The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. It may also invest in companies outside the Index, but which are expected to provide similar performance and risk characteristics to certain Index constituents. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds.The Fund may invest in money market instruments. The Fund may invest up to 10% in other funds, including HSBC funds.The Fund may invest up to 35% in securities from a single issuer during exceptional market conditions.The Fund may invest up to 10% in total return swaps and contracts for difference.See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

Fund facts

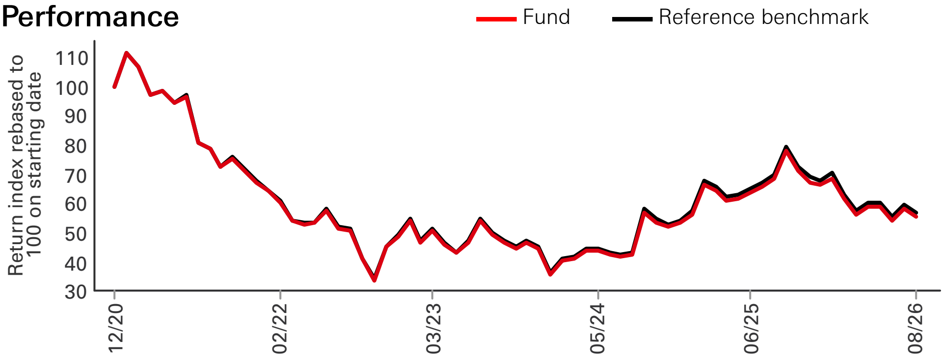
Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

Share Class Details

Key metrics	
NAV per Share	**HKD 50.38**
Performance 1 month	**-4.52%**
Tracking error 3 years	**0.06%**
Fund facts	
UCITS V compliant	**Yes**
Dividend treatment	**Accumulating**
Dividend currency	**HKD**
Fund base currency	**HKD**
Share Class Base Currency	**HKD**
Domicile	**Ireland**
Inception date	**9 December 2020**
Shares outstanding	**197,430,000**
Fund Size	**HKD 9,979,420,206**
Reference benchmark	**100% Hang Seng TECH Index**
Replication Method	**Physical- Full**
SIPP eligible	**Yes**
Issuer	**HSBC ETFs PLC**
Fiscal year end	**Dec**
Fees and expenses	
Ongoing Charge Figure[1]	**0.500%**
Codes	
ISIN	**IE00BMWXKN31**
Valoren	**58535993**

[1]Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Performance



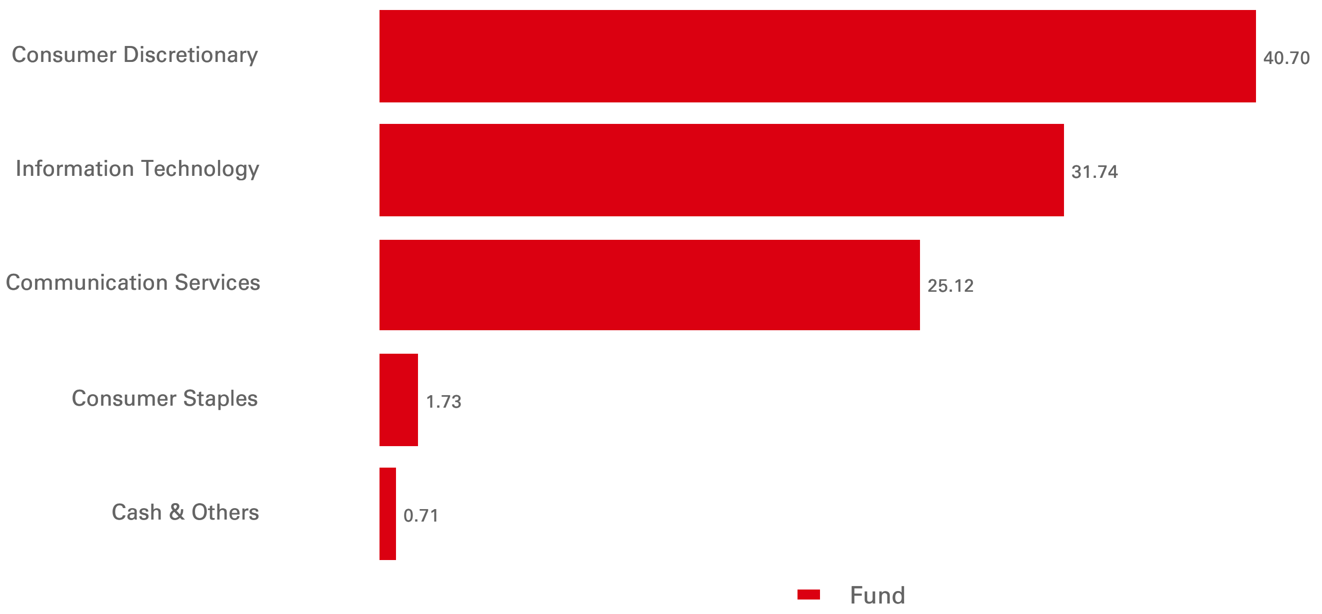
Performance (%)	**YTD**	**1 month**	**3 months**	**6 months**	**1 year**	**3 years ann**	**5 years ann**	**10 years ann**	**Since inception ann**
Fund	**-16.09**	**-4.52**	**-5.36**	**-9.86**	**-18.50**	**3.82**	**-6.63**	**--**	**-9.12**
Reference benchmark	-15.81	-4.48	-5.25	-9.62	-18.07	4.33	-6.18	--	-8.68
Tracking difference	-0.28	-0.03	-0.11	-0.25	-0.43	-0.51	-0.45	--	-0.44
Tracking error	--	--	--	--	0.06	0.06	0.06	--	0.07

Rolling Performance (%)	**31/08/25-31/08/26**	**31/08/24-31/08/25**	**31/08/23-31/08/24**	**31/08/22-31/08/23**	**31/08/21-31/08/22**	**31/08/20-31/08/21**	**31/08/19-31/08/20**	**31/08/18-31/08/19**	**31/08/17-31/08/18**	**31/08/16-31/08/17**
Fund	**-18.50**	**60.13**	**-14.25**	**-2.14**	**-35.19**	**--**	**--**	**--**	**--**	**--**
Reference benchmark	-18.07	60.91	-13.86	-1.72	-34.87	--	--	--	--	--

Equity characteristics	**Fund**	**Reference benchmark**
No. of holdings ex cash	30	30
Average Market Cap (HKD Mil)	800,599	800,629
Price/earning ratio	16.50	16.50

Benchmark Information	
Index name	100% Hang Seng TECH Index
Index currency	HKD
Benchmark type	Net Return
Index Rebalancing Frequency	Quarterly
TR Index Bloomberg Ticker	HSTECHN
TR Index Reuters RIC	.HSTECHN

Sector Allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
Source: HSBC Asset Management, data as at 31 August 2026

Top 10 Holdings	**Sector**	**Weight (%)**
NetEase Inc	Communication Services	8.58
Tencent Holdings Ltd	Communication Services	8.29
Xiaomi Corp	Information Technology	8.22
Meituan	Consumer Discretionary	8.13
BYD Co Ltd	Consumer Discretionary	7.94
Alibaba Group Holding Ltd	Consumer Discretionary	7.69
Semiconductor Manufacturing International Corp	Information Technology	7.61
Lenovo Group Ltd	Information Technology	5.81
JD.com Inc	Consumer Discretionary	5.07
Baidu Inc	Communication Services	4.12

Exchange name	**Listing date**	**Trading currency**	**Trading hours**	**Bloomberg ticker**	**Reuters RIC**	**iNAV Bloomberg**	**iNAV Reuters**
--		--	#N/A	HSTCHKD ID	--	HSTUHKIV	HSTUHKDINAV =SOLA
LONDON STOCK EXCHANGE	10 Dec 2020	USD	08:00 - 16:30	HSTE LN	HSTE.L	HSTUSDIV	HSTEUSDINAV =SOLA
LONDON STOCK EXCHANGE	10 Dec 2020	GBP	08:00 - 16:30	HSTC LN	HSTC.L	HSTCGBIV	HSTCGBPINAV =SOLA
NYSE EURONEXT - EURONEXT PARIS	14 Dec 2020	EUR	09:00 - 17:30	HSTE FP	HSTE.PA	H4ZXEUIV	H4ZXEURINAV =SOLA
SIX SWISS EXCHANGE	17 Dec 2020	USD	09:00 - 17:30	HSTE SW	HSTE.S	HSTUSDIV	HSTEUSDINAV =SOLA
DEUTSCHE BOERSE AG-XETRA	14 Dec 2020	EUR	09:00 - 17:30	H4ZX GY	H4ZX.DE	H4ZXEUIV	H4ZXEURINAV =SOLA
BORSA ITALIANA SPA	08 Jan 2021	EUR	09:00 - 17:35	HSTE IM	HSTE.MI	H4ZXEUIV	H4ZXEURINAV =SOLA
BOLSA INSTITUCIONAL DE VALORES	03 Nov 2021	MXN	08.25 - 15:00	HSTEN MM	HSTE.BIV	--	--

Source: HSBC Asset Management, data as at 31 August 2026

Risk Disclosure

- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time (“tracking error”).
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Index Disclaimer

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Source: HSBC Asset Management, data as at 31 August 2026

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Fund center

Glossary

www.assetmanagement.hsbc.ch/api/v1/download/document/lu0164939612/ch/en/glossary

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Source: HSBC Asset Management, data as at 31 August 2026