

## HSBC ETFs PLC

# HSBC EMERGING MARKET SCREENED EQUITY UCITS ETF

Marketing communication | Monthly report 31 March 2026 | HSEM SW | USD



## Investment objective

The Fund aims to track as closely as possible the returns of the FTSE Emerging ESG Low Carbon Select Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index. The Fund qualifies under Article 8 of SFDR.



## Investment strategy

The Index is a subset of the FTSE Emerging Index (the Parent Index) and made up of companies of emerging market countries, as defined by the Index Provider.

The Index seeks to achieve a reduction in carbon emissions and fossil fuel reserves exposure, and an improvement of the FTSE Russell ESG rating against that of the Parent Index. It excludes shares of companies with exposure to: tobacco, thermal coal extraction, electricity generation, gambling, adult entertainment and controversial weapons. The Index also applies, among others, the United Nations Global Compact exclusionary criteria.

The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index.

The Fund may invest up to 35% in securities from a single issuer during exceptional market conditions.

The Fund may invest up to 10% in funds and up to 10% in total return swaps and contracts for difference.

See the Prospectus for a full description of the investment objectives and derivative usage.



## Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

### Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

## Share Class Details

### Key metrics

NAV per Share	<b>USD 19.57</b>
Performance 1 month	<b>-10.06%</b>
Tracking error 3 years	<b>0.61%</b>

### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Accumulating</b>
Dividend currency	<b>USD</b>
Fund base currency	<b>USD</b>
Share Class Base Currency	<b>USD</b>
Domicile	<b>Ireland</b>
Inception date	<b>27 August 2020</b>
Shares outstanding	<b>11,378,548</b>
Fund Size	<b>USD 286,215,686</b>
Reference benchmark	<b>100% FTSE Emerging ESG Low Carbon Select Index</b>
Replication Method	<b>Physical- Full</b>
SIPP eligible	<b>Yes</b>
Issuer	<b>HSBC ETFs PLC</b>
Fiscal year end	<b>Dec</b>

### Fees and expenses

Ongoing Charge Figure <sup>1</sup>	<b>0.180%</b>
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### Codes

ISIN	<b>IE00BKY59G90</b>
Valoren	<b>55372268</b>

<sup>1</sup>Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

**Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.**

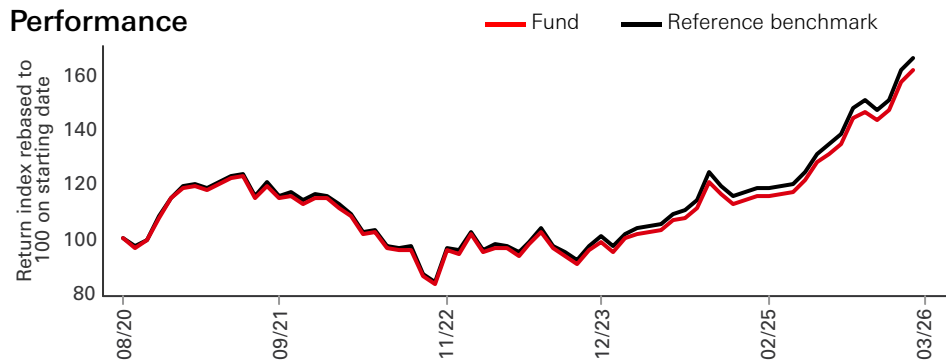
**This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.**

**For definition of terms, please refer to the Glossary QR code and Prospectus.**

**Prior to 30/04/2025 the fund name was HSBC EMERGING MARKET SUSTAINABLE EQUITY UCITS ETF**

**Source: HSBC Asset Management, data as at 31 March 2026**

Performance

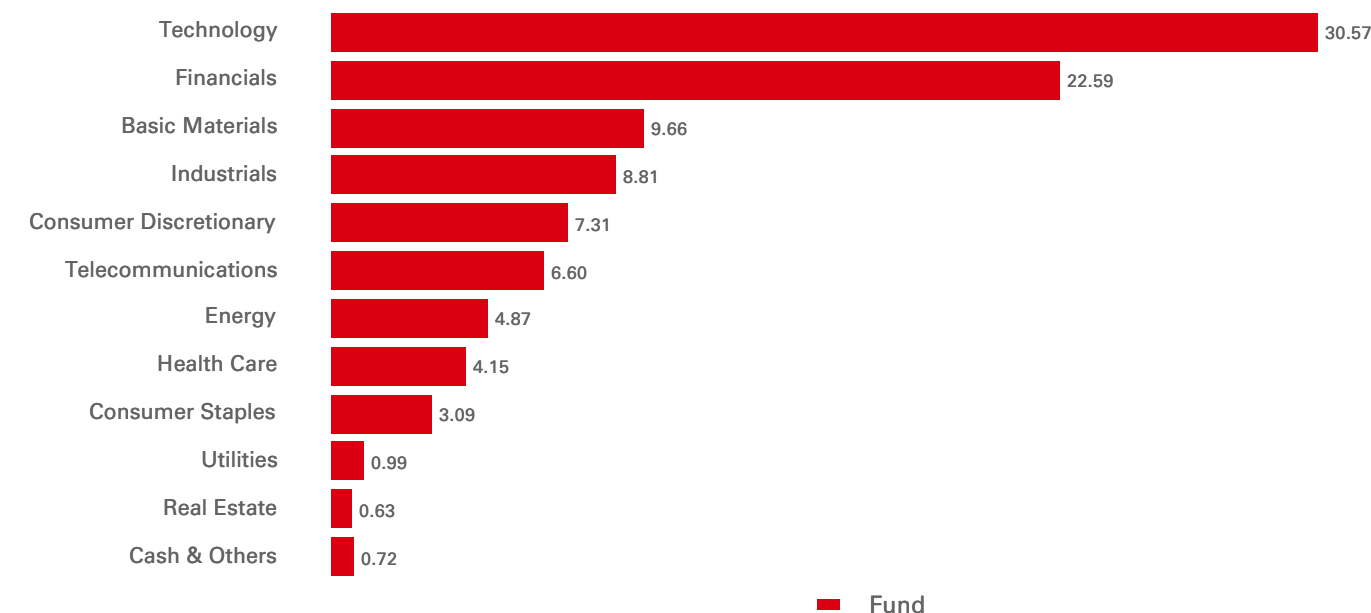


Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann	Since inception ann
<b>Fund</b>	<b>-1.00</b>	<b>-10.06</b>	<b>-1.00</b>	<b>0.79</b>	<b>25.08</b>	<b>14.76</b>	<b>4.30</b>	--	<b>6.90</b>
Reference benchmark	-1.17	-10.09	-1.17	0.90	25.44	15.29	4.73	--	7.39
Tracking difference	0.17	0.03	0.17	-0.11	-0.35	-0.53	-0.44	--	-0.49
Tracking error	--	--	--	--	0.59	0.61	1.18	--	1.14

Rolling Performance (%)	31/03/25-31/03/26	31/03/24-31/03/25	31/03/23-31/03/24	31/03/22-31/03/23	31/03/21-31/03/22	31/03/20-31/03/21	31/03/19-31/03/20	31/03/18-31/03/19	31/03/17-31/03/18	31/03/16-31/03/17
<b>Fund</b>	<b>25.08</b>	<b>14.65</b>	<b>5.38</b>	<b>-10.80</b>	<b>-8.45</b>	--	--	--	--	--
Reference benchmark	25.44	15.00	6.23	-10.53	-8.10	--	--	--	--	--

Equity characteristics	Fund	Reference benchmark	Benchmark Information
No. of holdings ex cash	672	645	Index name: 100% FTSE Emerging ESG Low Carbon Select Index
Average Market Cap (USD Mil)	240,368	240,216	Index currency: USD
Price/earning ratio	16.08	16.07	Index Rebalancing Frequency: Annually
			TR Index Bloomberg Ticker: ELCAWEN
			TR Index Reuters RIC: .TFTELCAWENU

Sector Allocation (%)

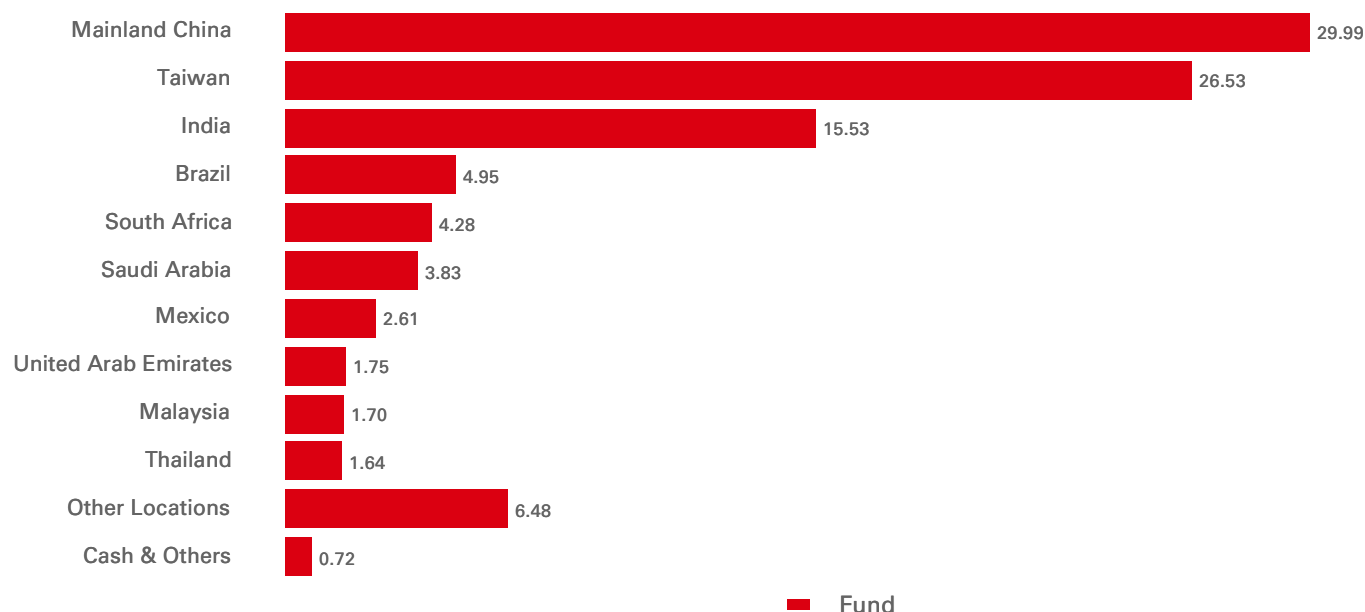


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Broad Market Index: FTSE Emerging

Source: HSBC Asset Management, data as at 31 March 2026

### Geographical Allocation (%)



Top 10 Holdings	Location	Sector	Weight (%)
Taiwan Semiconductor Co Ltd	Taiwan	Technology	13.52
Infosys Ltd	India	Technology	4.70
Delta Electronics Inc	Taiwan	Industrials	3.82
Zijin Mining Group Co Ltd	Mainland China	Basic Materials	3.38
Xiaomi Corp	Mainland China	Telecommunications	3.21
Itau Unibanco Holding SA	Brazil	Financials	3.12
ASE Technology Holding Co Ltd	Taiwan	Technology	2.15
Alibaba Group Holding Ltd	Mainland China	Consumer Discretionary	2.14
Tata Steel Ltd	India	Basic Materials	1.73
Geely Automobile Holdings Ltd	Mainland China	Consumer Discretionary	1.58

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	28 Aug 2020	USD	08:00 - 16:30	HSEM LN	HSEM.L	HSEUSDIV	HSEMUSDINA V=SOLA
LONDON STOCK EXCHANGE	28 Aug 2020	GBP	08:00 - 16:30	HSEF LN	HSEF.L	HSEFGBIV	HSEFGBPINAV =SOLA
SIX SWISS EXCHANGE	09 Sep 2020	USD	09:00 - 17:30	HSEM SW	HSEM.S	HSEUSDIV	HSEMUSDINA V=SOLA
NYSE EURONEXT - EURONEXT PARIS	22 Sep 2020	EUR	09:00 - 17:30	HSEM FP	HSEM.PA	H4Z1EUIV	H4Z1EURINAV =SOLA
DEUTSCHE BOERSE AG-XETRA	22 Sep 2020	EUR	09:00 - 17:30	H4Z1 GY	H4Z1.DE	H4Z1EUIV	H4Z1EURINAV =SOLA
BORSA ITALIANA SPA	09 Oct 2020	EUR	09:00 - 17:35	HSEM IM	HSEM.MI	H4Z1EUIV	H4Z1EURINAV =SOLA
BOLSA INSTITUCIONAL DE VALORES	30 Nov 2020	MXN	08.25 - 15:00	HSEMN MM	HSEM.BIV	--	--
BOLSA INSTITUCIONAL DE VALORES	30 Nov 2020	MXN	08.25 - 15:00	HSEMN MM	HSEM.BIV	--	--

Sustainability indicators	Fund	Broad market index
Carbon emissions intensity	194.55	364.00
Fossil fuel reserves intensity	2,031.34	5,334.11

**Carbon emissions intensity** - Carbon Intensity measures the quantity of carbon emission of a company (tonnes CO<sub>2</sub>e/USD million)  
Source of analytics: Trucost

**Fossil fuel reserves intensity** - Fossil Fuel Reserves Intensity describes the quantities of greenhouse gas emissions that could be generated if the proven and probable fossil fuel reserves owned by companies were realised and burned. (tonnes CO<sub>2</sub>e/USD million Market Cap)

FTSE ESG Score	ESG score	E	S	G
Fund	3.9	3.5	3.8	4.4
Broad market index	3.3	2.8	3.1	4.1

Provides a measure of a company's exposure to, and management of, ESG issues in multiple dimensions. The ESG Ratings are comprised of an overall Rating that breaks down into underlying Pillar and Thematic Exposures and Scores. A higher number indicates a more favourable ESG profile in the view of FTSE.

## Risk Disclosure

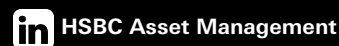
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 31 March 2026

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Fund center



Glossary



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