HSBC Asset Management

HSBC ETFs PLC

HSBC MSCI WORLD UCITS ETF

Marketing communication | Monthly report 31 March 2026 | **HMWO SW | USD**

Investment objective

The Fund aims to track as closely as possible the returns of the MSCI World Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.

Investment strategy

The Index is made up of large and mid-cap companies of the world's developed countries, as determined by the Index provider.The Fund will be passively managed and will utilise an investment technique called optimisation. This technique seeks to minimise the difference in return between the Fund and the Index by taking into account tracking error and trading costs when constructing a portfolio. The Fund will not necessarily invest in every company that comprises the Index, or invest proportionally to each company's weight in the Index. It can also invest in companies outside the Index but which are expected to provide similar performance and risk characteristics to certain Index constituents. If the Fund cannot invest directly in the companies, it may gain exposure by using other investments such as depositary receipts or derivatives.The Fund may invest up to 10% in total return swaps and contracts for difference.The Fund may invest up to 10% in other funds, including HSBC funds.See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").

Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

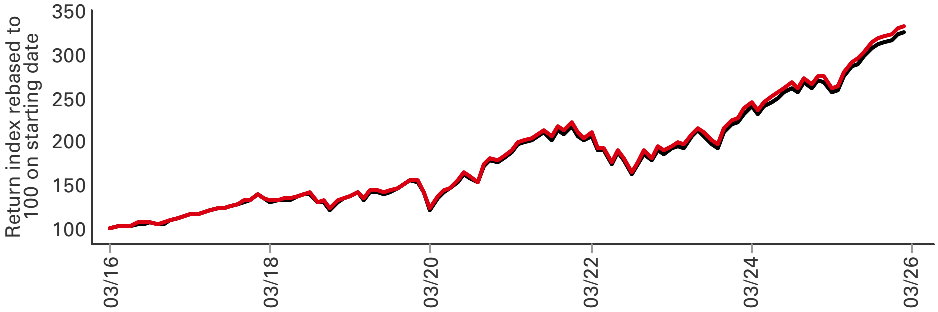
Share Class Details

Key metrics	
NAV per Share	**USD 42.78**
Performance 1 month	**-6.36%**
Tracking error 3 years	**0.13%**
Fund facts	
UCITS V compliant	**Yes**
Dividend treatment	**Distributing**
Distribution Frequency	**Quarterly**
Dividend ex-date	**29 January 2026**
Dividend Yield[1]	**1.31%**
Last Paid Dividend	**0.107400**
Dividend currency	**USD**
Fund base currency	**USD**
Share Class Base Currency	**USD**
Domicile	**Ireland**
Inception date	**8 December 2010**
Shares outstanding	**321,161,359**
Fund Size	**USD 16,164,613,775**
Reference benchmark	**100% MSCI World Net**
Replication Method	**Physical- Sample**
SIPP eligible	**Yes**
Issuer	**HSBC ETFs PLC**
Fiscal year end	**Dec**
Fees and expenses	
Ongoing Charge Figure[2]	**0.150%**
Codes	
ISIN	**IE00B4X9L533**
Valoren	**12015245**

[1]Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.
[2]Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.
For definition of terms, please refer to the Glossary QR code and Prospectus.
Source: HSBC Asset Management, data as at 31 March 2026

Performance



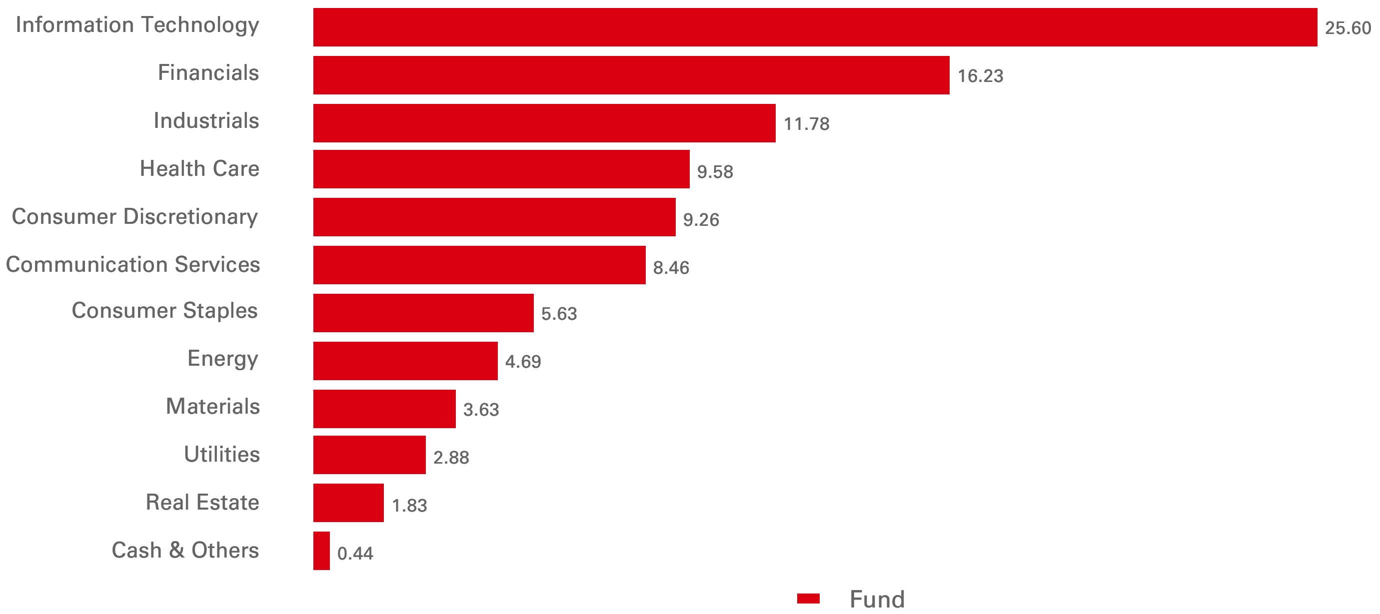
Performance (%)	**YTD**	**1 month**	**3 months**	**6 months**	**1 year**	**3 years ann**	**5 years ann**	**10 years ann**
Fund	**-3.60**	**-6.36**	**-3.60**	**-0.57**	**18.98**	**16.88**	**10.41**	**12.03**
Reference benchmark	-3.57	-6.37	-3.57	-0.57	18.90	16.77	10.27	11.80
Tracking difference	-0.03	0.01	-0.03	0.00	0.08	0.11	0.14	0.23
Tracking error	--	--	--	--	0.16	0.13	0.19	--

Rolling Performance (%)	**31/03/25-31/03/26**	**31/03/24-31/03/25**	**31/03/23-31/03/24**	**31/03/22-31/03/23**	**31/03/21-31/03/22**	**31/03/20-31/03/21**	**31/03/19-31/03/20**	**31/03/18-31/03/19**	**31/03/17-31/03/18**	**31/03/16-31/03/17**
Fund	**18.98**	**7.05**	**25.35**	**-6.89**	**10.38**	**54.47**	**-10.22**	**4.59**	**13.80**	**15.01**
Reference benchmark	18.90	7.07	25.07	-7.02	10.12	54.03	-10.39	4.08	13.52	14.77

Equity characteristics	**Fund**	**Reference benchmark**
No. of holdings ex cash	1,275	1,299
Average Market Cap (USD Mil)	813,234	812,350
Price/earning ratio	19.88	19.93

Benchmark Information	
Index name	100% MSCI World Net
Index currency	USD
Index Rebalancing Frequency	Quarterly
TR Index Bloomberg Ticker	NDDUWI
TR Index Reuters RIC	.dMIWO00000NUS

Sector Allocation (%)



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Source: HSBC Asset Management, data as at 31 March 2026

Geographical Allocation (%)

Top 10 Holdings	Location	Sector	Weight (%)
NVIDIA Corp	United States	Information Technology	5.30
Apple Inc	United States	Information Technology	4.67
Alphabet Inc	United States	Communication Services	3.86
Microsoft Corp	United States	Information Technology	3.26
Amazon.com Inc	United States	Consumer Discretionary	2.50
Broadcom Inc	United States	Information Technology	1.73
Meta Platforms Inc	United States	Communication Services	1.56
Tesla Inc	United States	Consumer Discretionary	1.31
JPMorgan Chase & Co	United States	Financials	1.00
Eli Lilly & Co	United States	Health Care	0.92

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	10 Dec 2010	USD	08:00 - 16:30	HMWD LN	HMWD.L	HMWUSDIV	HMWDUSDINAV=SOLA
LONDON STOCK EXCHANGE	10 Dec 2010	GBP	08:00 - 16:30	HMWO LN	HMWO.L	HMWOGBIV	HMWOGBXINAV=SOLA
SIX SWISS EXCHANGE	27 Apr 2011	USD	09:00 - 17:30	HMWO SW	HMWO.S	HMWUSDIV	HMWDUSDINAV=SOLA
NYSE EURONEXT - EURONEXT PARIS	06 May 2011	EUR	--	WRD FP	HMWO.PA	WRDEUIV	WRDEURINAV=SOLA
DEUTSCHE BOERSE AG-XETRA	27 Sep 2013	EUR	09:00 - 17:30	H4ZJ GY	H4ZJ.DE	WRDEUIV	WRDEURINAV=SOLA
DEUTSCHE BOERSE AG- XFRA	27 Sep 2013	EUR	08:00 - 20:00	H4ZJ GR	H4ZJ.DE	HMWDEUIV	HMWDEUiv.P
BORSA ITALIANA SPA	14 Jun 2017	EUR	09:00 - 17:35	HMWD IM	HMWD.MI	WRDEUIV	WRDEURINAV=SOLA

Source: HSBC Asset Management, data as at 31 March 2026

Risk Disclosure

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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HSBC Asset Management

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Fund center

Glossary

www.assetmanagement.hsbc.ch/api/v1/download/document/lu0164939612/ch/en/glossary

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