

HSBC ETFs PLC

HSBC MSCI TAIWAN CAPPED UCITS ETF

Marketing communication | Monthly report 30 June 2026 | HTWN SW | USD



Investment objective

The Fund aims to track as closely as possible the returns of the MSCI Taiwan Capped Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.



Investment strategy

The Index is made up of the largest stock market listed companies in Taiwan, as defined by the Index provider. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions. The Fund may invest up to 10% of its assets in total return swaps and contracts for difference. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

Share Class Details

Key metrics

NAV per Share	USD 171.67
Performance 1 month	1.36%
Tracking error 3 years	0.11%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Distributing
Distribution Frequency	Semi-Annually
Dividend ex-date	29 January 2026
Dividend Yield ¹	0.98%
Dividend annualised yield	1.85%
Last Paid Dividend	1.053100
Dividend currency	USD
Fund base currency	USD
Share Class Base Currency	USD
Domicile	Ireland
Inception date	28 March 2011
Shares outstanding	625,000
Fund Size	USD 103,991,179
Reference benchmark	100% MSCI Taiwan Capped Net Total Return
Replication Method	Physical- Full
SIPP eligible	Yes
Issuer	HSBC ETFs PLC
Fiscal year end	Dec

Fees and expenses

Ongoing Charge Figure ²	0.500%
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Codes

ISIN	IE00B3S1J086
Valoren	12789541

¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

²Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

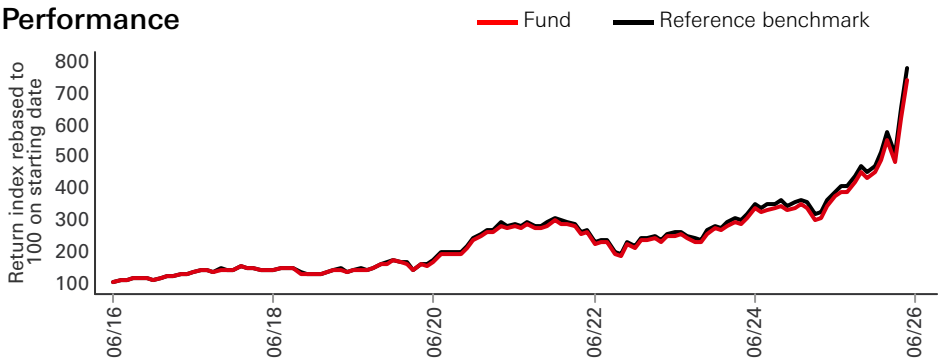
For definition of terms, please refer to the Glossary QR code and Prospectus.

Until 6th June 2019 the name of the Fund was HSBC MSCI Taiwan UCITS ETF

Until 6th November 2019 the named Benchmark was MSCI Taiwan Index

Source: HSBC Asset Management, data as at 30 June 2026

Performance



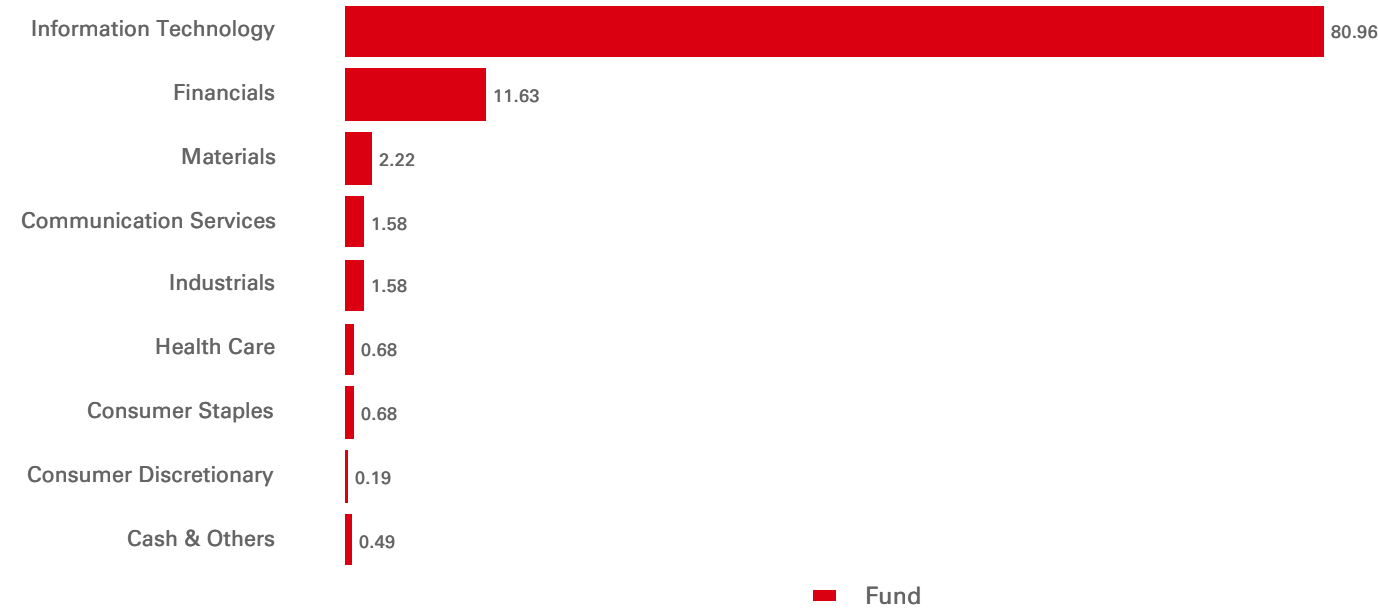
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
Fund	67.41	1.36	55.93	67.41	102.33	44.64	21.87	22.23
Reference benchmark	67.91	1.40	56.17	67.91	103.53	45.48	22.51	22.89
Tracking difference	-0.51	-0.04	-0.23	-0.51	-1.20	-0.84	-0.64	-0.66
Tracking error	--	--	--	--	0.08	0.11	0.11	--

Rolling Performance (%)	30/06/25-30/06/26	30/06/24-30/06/25	30/06/23-30/06/24	30/06/22-30/06/23	30/06/21-30/06/22	30/06/20-30/06/21	30/06/19-30/06/20	30/06/18-30/06/19	30/06/17-30/06/18	30/06/16-30/06/17
Fund	102.33	10.75	35.04	11.18	-20.08	67.48	20.71	0.51	3.21	31.98
Reference benchmark	103.53	11.26	35.96	11.62	-19.68	67.77	21.58	1.10	3.86	32.85

Equity characteristics	Fund	Reference benchmark
No. of holdings ex cash	77	77
Average Market Cap (USD Mil)	655,541	655,376
Price/earning ratio	34.15	34.16

Benchmark Information	
Index name	100% MSCI Taiwan Capped Net Total Return
Index currency	USD
Index Rebalancing Frequency	Quarterly
TR Index Bloomberg Ticker	NU725545
TR Index Reuters RIC	.MITW0000CNUS

Sector Allocation (%)



Top 10 Holdings	Sector	Weight (%)
Taiwan Semiconductor Co Ltd	Information Technology	30.67
MediaTek Inc	Information Technology	8.74
Delta Electronics Inc	Information Technology	5.42
Hon Hai Precision Industry Co Ltd	Information Technology	4.38
ASE Technology Holding Co Ltd	Information Technology	3.23
United Microelectronics Corp	Information Technology	2.66
Yageo Corp	Information Technology	2.51
Elite Material Co Ltd	Information Technology	2.21
Unimicron Technology Corp	Information Technology	2.04
Accton Technology Corp	Information Technology	1.80

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters	RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	30 Mar 2011	USD	08:00 - 16:30	HTWD LN	HTWD.L		HTWUSDIV	HTWDUSDINA V=SOLA
LONDON STOCK EXCHANGE	30 Mar 2011	GBP	08:00 - 16:30	HTWN LN	HTNT.L		HTWNGBIV	HTWNGBXINA V=SOLA
SIX SWISS EXCHANGE	08 Nov 2011	USD	09:00 - 17:30	HTWN SW	HTWN.S		HTWUSDIV	HTWDUSDINA V=SOLA
DEUTSCHE BOERSE AG-XETRA	27 Sep 2013	EUR	09:00 - 17:30	H4ZU GY	H4ZU.DE		H4ZUEUIV	H4ZUEURINAV =SOLA
DEUTSCHE BOERSE AG- XFRA	27 Sep 2013	EUR	08:00 - 20:00	H4ZU GR	H4ZU.DE		HTWDEUIV	HTWDEUIv.P
BORSA ITALIANA SPA	16 Jan 2019	EUR	09:00 - 17:35	HTWN IM	HTWN.MI		H4ZUEUIV	H4ZUEURINAV =SOLA

Risk Disclosure

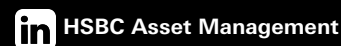
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Source: HSBC Asset Management, data as at 30 June 2026

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Fund center



Glossary



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