SPUT | XS2937253818

Sprott Physical Uranium ETC

Key Features

Uranium supply and demand imbalance likely to grow

Growing demand for nuclear energy is outpacing uranium production, which was hampered by historically low prices, and thus limited new projects. This could create a favourable environment for rising uranium prices.

New uranium bull market potentially in development

Existing supply may not meet future demand, encouraging non-utility uranium buyers to enter the market. Utilities are expected to accelerate uranium purchases to ensure long-term security of price and supply.

Nuclear provides reliable and clean baseload power

Nuclear energy delivers constant, round-the-clock electricity, making it a critical power source as the global energy consumption continues to grow.

Product Objectives

Sprott Physical Uranium ETC (SPUT) is designed to offer investors an effective way to access the performance of physical uranium. To achieve this, the ETC holds the Sprott Physical Uranium Trust, which seeks to provide exposure to the performance of physical uranium, before fees and expenses, by holding physical stock in warehouses of three different providers.

Key Risks

The price of uranium can be volatile, and can go up and down. When you invest in ETCs your capital is fully at risk. Investors may not get back the amount they initially invested. The uranium and nuclear industry can be impacted by changes in politics/government regulation, breaches of security, ill-intentioned acts of terrorism or natural disasters. While the Sprott Physical Uranium Trust intends to track the proposed investment objective, the issuer does not guarantee the performance of the Trust. Where the ETC holds an Underlying Asset ("UA") which is subject to a premium or discount (i.e. a difference between the UA's market price and the UA's NAV), the ETC's returns may be negatively impacted by any changes in such premium or discount.

Key Information

Inception Date	27.02.2025
Asset Class	Commodities
Base Currency	USD
TER	55 bps
Replication Style	Physical
Domicile	Jersey
Net Assets of Product	$68,962,721

Key Service Providers

Issuer	HANetf Multi-Asset ETC Issuer Plc
Trustee	The Law Debenture Trust Corporation plc
Custodian	Interactive Brokers LLC

Fund Structure

UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes

Asset Entitlement Per Security (AEPS)

Each ETC is backed by 0.495884423 shares of the underlying

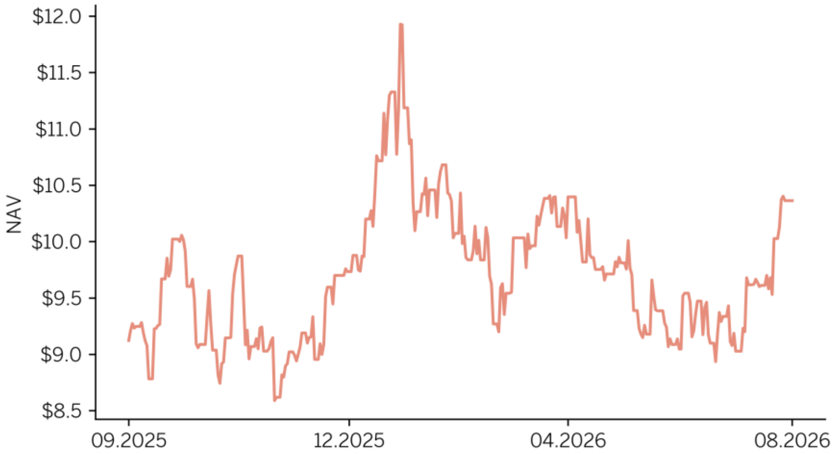
Data as of 31.08.2026

Trading Information

Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
LSE	SPUT LN	SPUT.L	BNXMVC2	$	28.02.2025
LSE	SRUF LN	SRUF.L	BTWTGF4	£	28.02.2025
Xetra	SPUT GY	SPUT.DE	BNRNHZ6	€	07.03.2025

Performance Breakdown

	SPUT (Fund)	U-U CN (Index)
1M	14.79%	14.84%
3M	5.62%	5.77%
6M	2.88%	3.16%
YTD	6.46%	7.07%
1yr	13.58%	14.21%
3yr	NA	NA
Since Inception (27.02.2025)	45.16%	46.36%



Source: HANetf, data as of 31.08.2026. Please note that all performance figures are showing net data. Performance before inception is based on back-tested data. Back-testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such a strategy would have been. Back-tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in USD. Past performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled "Risk Factors" for further details of risks associated with an investment in this product. If fund is less than 12 months old, YTD field will be calculated since inception. When you invest in ETFs your capital is at risk.

Partner

Sprott

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