DRAM | IE000CEUZ052

Defiance Memory UCITS ETF

Key Features

AI needs more than processing power

Processors and graphics chips may power AI calculations, but they depend on fast access to data. Memory helps keep information close to the processor, allowing AI systems to work faster and more efficiently as workloads become larger and more complex.

Memory is becoming a bottleneck

As AI models grow, they need more memory capacity and faster data movement. If memory cannot keep up, the wider system becomes less efficient. This is why technologies such as high-bandwidth memory are becoming increasingly important to AI infrastructure.

Memory is a distinct part of the technology stack

The semiconductor market is broad, but memory and storage play a specific role: helping computers store, move and access data. This includes high-bandwidth memory, DRAM, NAND flash, solid-state drives, memory controllers and data storage systems.

Product Objectives

The Defiance Memory UCITS ETF (DRAM) provides investors with targeted exposure to the companies designing, manufacturing, and commercialising memory semiconductors and data storage systems, the critical hardware enabling the next wave of artificial intelligence, cloud computing, and hyperscale data infrastructure. As AI workloads consume unprecedented memory bandwidth, the fund focuses on innovators across high-bandwidth memory (HBM), Dynamic Random Access Memory (DRAM), 'Not AND' (NAND) and 'Not OR' (NOR) flash memory, Solid-State Drives (SSDs), memory controllers, and emerging memory technologies. The ETF tracks the Indxx Defiance Global Memory Chip Select Index, which targets potentially high-growth opportunities across the full memory value chain. The index selects globally listed companies deriving at least 50% of revenues from memory and storage activities, weighted by market capitalisation and rebalanced quarterly.

Key Information

Inception Date	18.06.2026
Asset Class	Equities
Base Currency	USD
Number of Holdings	25
TER	69 bps
Replication Style	Physical
Domicile	Ireland
Net Assets of Product	$97,549,092
Income Treatment	Accumulating
SFDR Classification	Article 6

Key Risks

Companies in this sector may be affected, among other things, by emerging technologies and product obsolescence, dependence on IP rights and the risk of infringement or loss of rights. The sector may be sensitive to changes in global information technology spending, as well as disruptions to supply chains or other operational disruptions. Thematic ETFs are exposed to a limited number of sectors and thus the investment will be concentrated and may experience high volatility. Investors' capital is fully at risk and may not get back the amount originally invested. Exchange rates can have a positive or negative effect on returns. The value of equities and equity-related securities can be affected by daily stock and currency market movements. Please note this is not an exhaustive list of risks. Other risks may apply. Further risks are disclosed in the KIID and Prospectus

Data as of 31.08.2026

Index

Index	Indxx Defiance Global Memory Chip Select Index
Rebalance Frequency	Quarterly
Index Ticker	IDGSMCN

Fund Structure

UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes

Trading Information

Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
LSE	DRAM LN	DRAM.L	BQS8GY3	$	24.06.2026
LSE	DR4M LN	DR4M.L	BQS8NN1	£	24.06.2026
Xetra	DRAM GY	DRAMG.DE	BVVG296	€	19.06.2026
Borsa Italiana	DRAM IM	DRAM.MI	BVVG2B8	€	19.06.2026
Euronext Paris	DRAM FP	DRAM.FP	BV4DXC4	€	02.07.2026

Partner

DEFIANCE ETFs

Founded in 2018, Defiance ETFs is a leading U.S.-based ETF issuer specialising in thematic, income, and leveraged exchange-traded funds. With a track record of bringing innovative investment ideas to market quickly and effectively, Defiance has established itself as a first mover in several high-growth thematic categories, including AI, quantum computing, and leveraged single-stock ETFs. The firm's investment philosophy is grounded in identifying structural, long-term trends and translating them into accessible, liquid ETF products for investors worldwide. Led by a team of seasoned finance professionals with backgrounds at ProShares, BlackRock, and Direxion, Defiance brings deep expertise in ETF product development, capital markets, and investor education.

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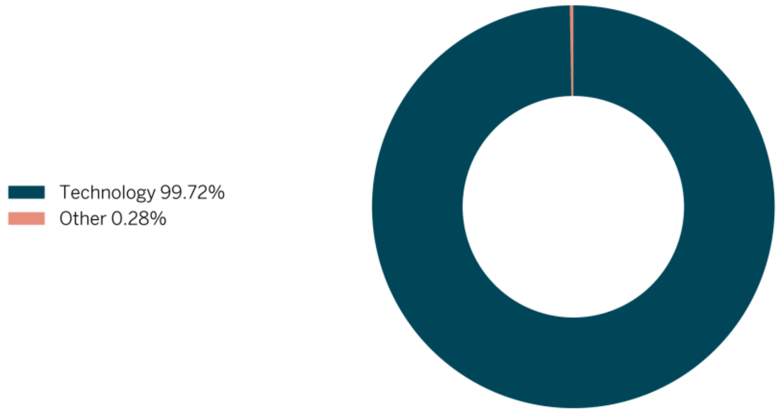
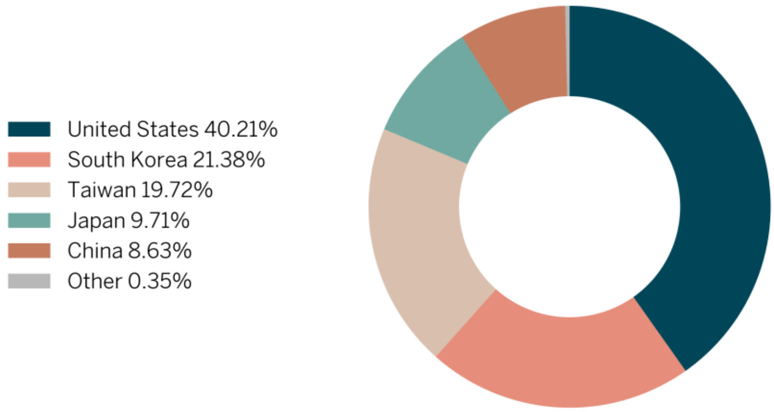
Holdings Breakdown

Top 10 Holdings	Weight
SK HYNIX INC	11.00%
SANDISK CORP	10.32%
MICRON TECHNOLOGY INC	10.17%
SAMSUNG ELECTRONICS CO LTD	10.16%
KIOXIA HOLDINGS CORP	9.71%
WESTERN DIGITAL CORP	9.32%
SEAGATE TECHNOLOGY HOLDINGS	9.07%
NANYA TECHNOLOGY CORP	6.59%
POWERCHIP SEMICONDUCTOR MANU	4.98%
GIGADEVICE SEMICONDUCTOR I-H	4.59%
Sum of Top 10	**85.91%**

Sector Breakdown



Regional Exposure



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