CATB | IE000UWJUW87

KRC Cat Bond UCITS ETF

Key Features

Uncorrelated performance

Catastrophe bonds potentially offer returns driven by natural events rather than economic cycles or market sentiment. This non-correlated behaviour can provide meaningful diversification, potentially helping portfolios remain resilient during periods of equity or credit market volatility.

Minimal duration or credit risk

Cat bonds typically offer competitive yields derived from short-term, high-quality collateral plus a premium for assuming catastrophe risk. This structure results in floating-rate income with minimal credit or duration exposure, which can be appealing in an unpredictable rates environment. (Artemis, 2026).

Experienced active management

Active management may help navigate complex catastrophe-risk models, selectively price evolving climate exposures, and adjust quickly after major events – aiming to capture higher spreads while avoiding deteriorating risks.

Product Objectives

KRC Cat Bond UCITS ETF (CATB) is Europe's first UCITS ETF providing access to the catastrophe bond market, an asset class offering attractive floating rate yields and low correlation to traditional markets. Managed by King Ridge Capital, a specialist in insurance-linked securities (ILS), the ETF invests in a diversified portfolio of cat bonds that transfer natural disaster risk, such as hurricanes and earthquakes, from insurers to capital markets. The ETF combines King Ridge's expertise with the transparency, efficiency, and daily liquidity of the UCITS ETF structure.

Key Risks

When you invest in ETFs your capital is fully at risk and may not get back the amount originally invested. Exchange rates can have a positive or negative effect on returns. The value of equities and equity-related securities can be affected by daily stock and currency market movements.

Key Information

Inception Date	02.12.2025
Asset Class	Fixed Income
Base Currency	USD
Number of Holdings	62
TER	128 bps
Domicile	Ireland
Net Assets of Product	$21,730,485
Income Treatment	Accumulating
SFDR Classification	Article 6

Key Service Providers

Portfolio Manager	King Ridge Capital Advisors LLC
Issuer	HANetf II ICAV
Custodian	U.S. Bank Europe DAC trading as U.S Bank Depositary Services Limited

Fund Structure

UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes

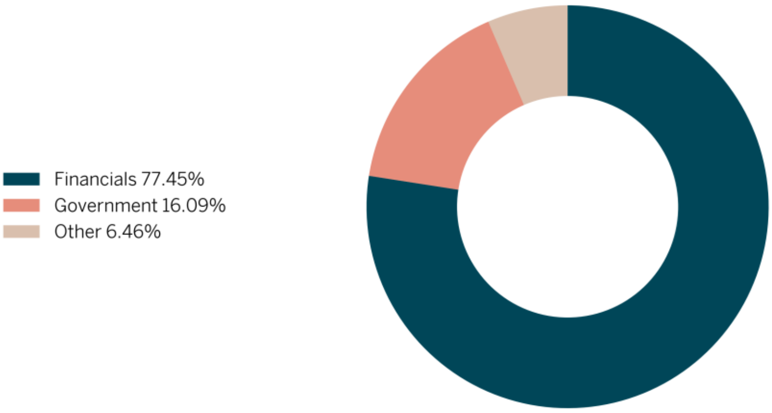
Trading Information

Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
LSE	CATB LN	CATB.L	BT7JR56	$	13.01.2026
LSE	ILS LN	ILS.L	BT7JR67	£	13.01.2026
Xetra	C47B GY	C47B.DE	BRJBMX9	€	03.12.2025
Borsa Italiana	CATB IM	CATB.MI	BRJBMV7	€	03.12.2025

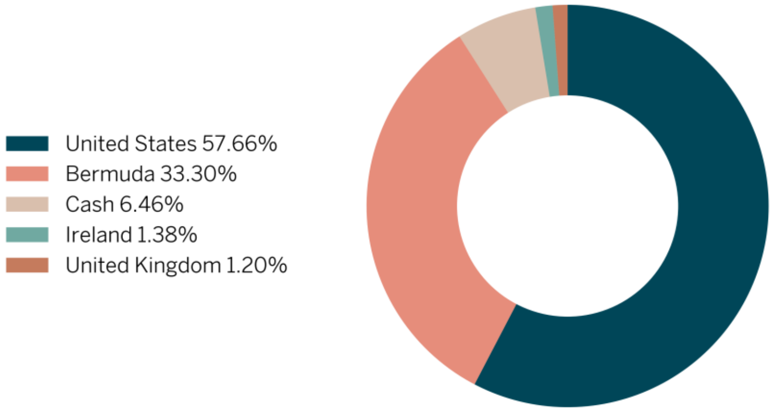
Holdings Breakdown

Top 10 Holdings	Weight
TREASURY BILL 0.000% 10/27/26 0% 10/27/2026	6.86%
NONE	6.46%
TREASURY BILL 0.000% 09/29/26 0% 09/29/2026	3.44%
FLOODSMART RE LTD FLT 03/12/27 SR:A 17.51% 03/12/2027	2.41%
BLACK KITE RE LTD FLT 05/08/28 SR:A 11.59% 05/08/2028	2.38%
CITRUS RE LTD FLT 06/07/29 SR:B 9.98% 06/07/2029	2.38%
FOUR LAKES RE LTD FLT 01/08/29 SR:B 9.61% 01/08/2029	2.36%
ABACAB RE LTD FLT 04/13/29 SR:1 9.86% 04/13/2029	2.35%
BUTTONWOOD RE LTD FLT 05/29/29 SR:A 8.53% 05/29/2029	2.34%
TRANQUIL RE - ARTHUR FLT 07/07/28 SR:A 15.79% 07/07/2028	2.33%
2001 CAT RE LTD FLT 01/08/27 SR:A 16.01% 01/08/2027	2.33%
Sum of Top 10	**35.64%**

Sector Breakdown



Regional Exposure



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