



QUAD | IE000C7EUDG1

Kotak Indo-Pacific Defence UCITS ETF

Reasons to Invest



Rising defence budgets across Asia

Indo-Pacific nations are increasing military spending to counter rising regional threats. The ETF aims to capture the companies at the heart of the region's largest rearmament drive since the Cold War.



Local industry over imports

Countries like India, Japan, and South Korea are prioritising self-reliance by investing in domestic defence production. This shift from imports to local sourcing may offer a compelling opportunity for regional defence manufacturers.



Pure-play regional exposure

Targeted exposure to listed defence companies across the Indo-Pacific, with China excluded. From aerospace, to cyber, to naval tech – the ETF aims to offer pure-play access to a distinct and fast-growing defence market.

Product Objectives

Kotak Indo-Pacific Defence UCITS ETF (QUAD) aims to provide exposure to Indo-Pacific defence spending, ex-China. China's military expansion has kick-started the most significant rearmament drive in the Indo-Pacific since the Cold War. In response, countries from India to Japan are not only increasing defence budgets but also accelerating efforts to localise arms production. This shift – from imports to domestic sourcing – presents a growing opportunity for Indo-Pacific defence companies.

Key Risks

Thematic ETFs are exposed to a limited number of sectors and thus the investment will be concentrated and may experience high volatility. Investors' capital is fully at risk and may not get back the amount originally invested. Exchange rates can have a positive or negative effect on returns. For a complete overview of all the risks, please refer to the "Risk Factors" in the Prospectus.

Index

Index	VettaFi Future of Defence Indo-Pac ex-China Index
Rebalance Frequency	Quarterly
Index Ticker	IPDEFN

Key Information

Inception Date	28.07.2025
Asset Class	Equities
Base Currency	USD
Number of Holdings	41
TER	59 bps
Replication Style	Physical
Domicile	Ireland
Net Assets of Product	\$24,937,031
Income Treatment	Accumulating
SFDR Classification	Article 6

Fund Structure

UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes

Trading Information

Exchange	Ticker	RIC	SEDOL	CCY	Listing Date
LSE	QUAD LN	HAQUAD.L	BNYD124	\$	30.07.2025
LSE	ADEF LN	ADEF.L	BNYD113	£	30.07.2025
Xetra	ASWJ GY	ASWJ.DE	BRXXSY4	€	30.07.2025
Borsa Italiana	QUAD IM	QUADF.MI	BRXXSZ5	€	12.08.2025
SIX	QUAD SE	QUAD.S	BRXXSS8	₣	12.08.2025

Performance Breakdown

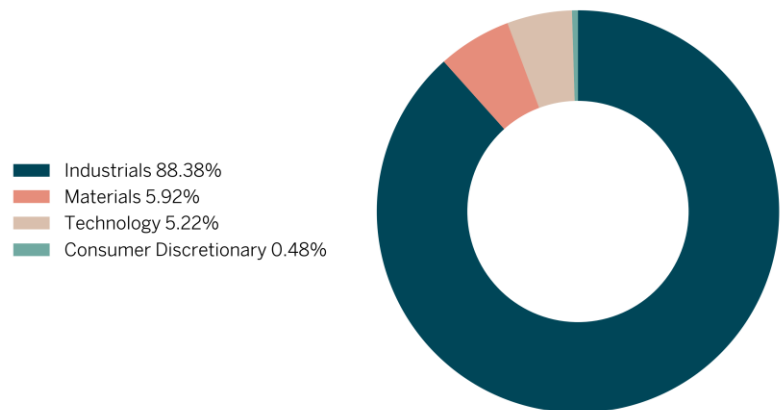
	QUAD (Fund)	IPDEFN (Index)
1M	-7.26%	-7.00%
3M	-3.57%	-2.61%
6M	28.53%	25.82%
YTD	19.67%	20.12%
1yr	NA	28.69%
3yr	NA	281.05%
Since Inception (28.07.2025)	12.61%	14.46%

Source: HANetf, data as of 31.05.2026. Please note that all performance figures are showing net data. Performance before inception is based on back-tested data. Back-testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such a strategy would have been. Back-tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in USD. Past performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled "Risk Factors" for further details of risks associated with an investment in this product. If fund is less than 12 months old, YTD field will be calculated since inception. When you invest in ETFs your capital is at risk.

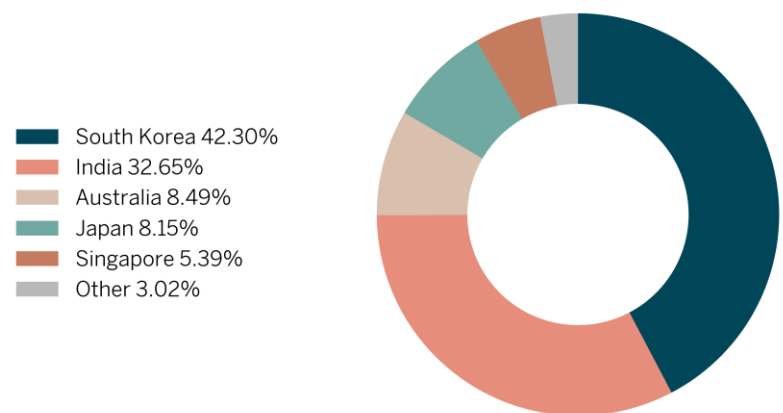
Holdings Breakdown

Top 10 Holdings	Weight
BHARAT ELECTRONICS LTD	9.71%
HYUNDAI ROTEM CO LTD	9.58%
HINDUSTAN AERONAUTICS LTD	9.21%
HANWHA AEROSPACE CO LTD	8.92%
KOREA AEROSPACE INDUSTRIES LTD	8.43%
LIG NEX1 CO LTD	7.04%
HANWHA SYSTEMS CO LTD	5.54%
SINGAPORE TECHNOLOGIES ENGINEERING LTD	5.41%
SOLAR INDUSTRIES INDIA	4.99%
MITSUBISHI HEAVY INDUSTRIES LTD	4.57%
Sum of Top 10	73.40%

Sector Breakdown



Regional Exposure



Partner



Kotak Group, one of India's leading financial services conglomerates, was established in 1985 and manages a consolidated AUM of USD 87.55 billion as of 31 Dec 2025. The group is recognised for its strong capabilities across commercial banking, personal finance, securities broking, investment banking, asset management, life & general insurance and wealth management.

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