



URNM | IE0005YK6564

Sprott Uranium Miners UCITS ETF

Reasons to Invest



Uranium Miners May Be Poised to Take Market Share Within the Energy Sector

Global electricity demand is growing rapidly, presenting a clear need for efficient, clean and cost-effective energy. Uranium mining has been lower than reactor demand for decades, leaving a supply gap.



Uranium and Nuclear Energy May Be Critical to the Clean Energy Transition

Nuclear energy is more reliable, efficient, and clean than many other energy sources. Given net zero targets, government policies are shifting in favour of nuclear to complement renewable sources.



New Uranium Bull Market is Underway, Incentivising Miners and Investors

Existing supply may not meet future demands, encouraging non-utility uranium buyers to enter the market. Utilities are expected to accelerate uranium purchases to ensure long-term security of price and supply.

Product Objectives

Sprott Uranium Miners UCITS ETF (URNM) seeks to provide investors with a way to invest in the growth of nuclear power through exposure to uranium miners. This comprises companies involved in the uranium industry, spanning the mining, exploration, development and production of uranium. URMN is also permitted to invest in entities that hold physical uranium, uranium royalties or other non-mining assets. We believe these companies may stand to benefit from nuclear power's increasing contribution to the green energy transition.

Key Risks

The uranium and nuclear industry can be impacted by changes in politics/government regulation, breaches of security, ill-intentioned acts of terrorism or natural disasters. Activities related to mining/exploration may be capital intensive, requiring significant debt to maintain operations. Uranium companies' performance may be heavily reliant on the underlying price of uranium which can be volatile.

Key Information

| | |
|-----------------------|---------------|
| Inception Date | 03.05.2022 |
| Asset Class | Equities |
| Base Currency | USD |
| Number of Holdings | 35 |
| TER | 85 bps |
| Replication Style | Physical |
| Domicile | Ireland |
| Net Assets of Product | \$263,806,804 |
| Income Treatment | Accumulating |
| SFDR Classification | Article 6 |

Index

| | |
|----------------------------|---|
| Index | North Shore Sprott Uranium Miners Index |
| Rebalance Frequency | Semi-Annually |
| Index Ticker | URNMXIA |
| Index Dividend Yield (Est) | 0.81% |

Fund Structure

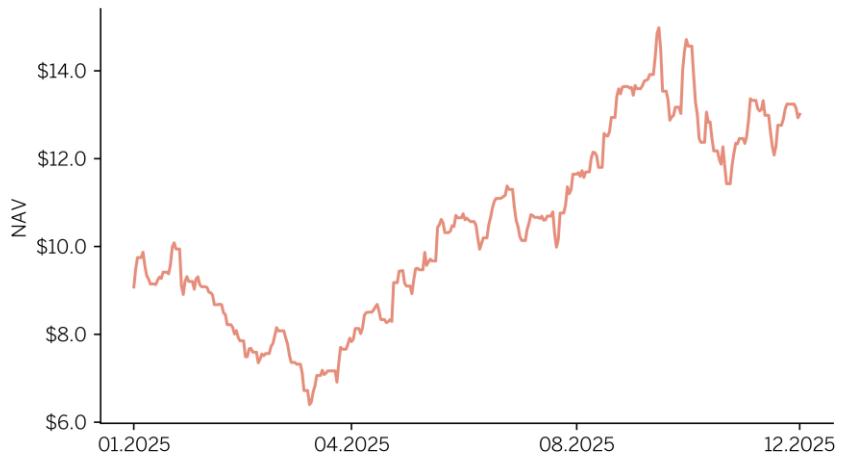
| | |
|--------------------------|-----|
| UCITS Eligible | Yes |
| ISA Eligible | Yes |
| SIPP Eligible | Yes |
| UK Fund Reporting Status | Yes |

Trading Information

| Exchange | Ticker | RIC | SEDOL | CCY | Listing Date |
|----------------|---------|---------|---------|-----|--------------|
| LSE | URNM LN | URNM.L | BN16G54 | \$ | 05.05.2022 |
| LSE | URNP LN | URNP.L | BN16G87 | £ | 05.05.2022 |
| Xetra | U308 GY | U308.DE | BPCJFR1 | € | 05.05.2022 |
| Borsa Italiana | U308 IM | U308.MI | BPCJF82 | € | 12.05.2022 |
| SIX | URNM SE | URNM.S | BMX7G36 | ₣ | 11.01.2024 |

Performance Breakdown

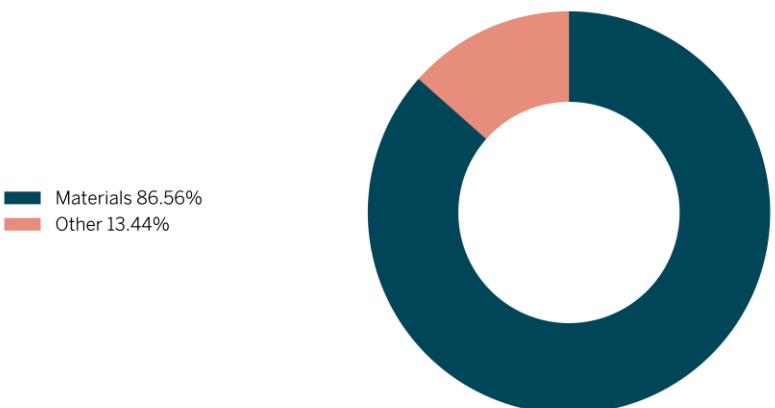
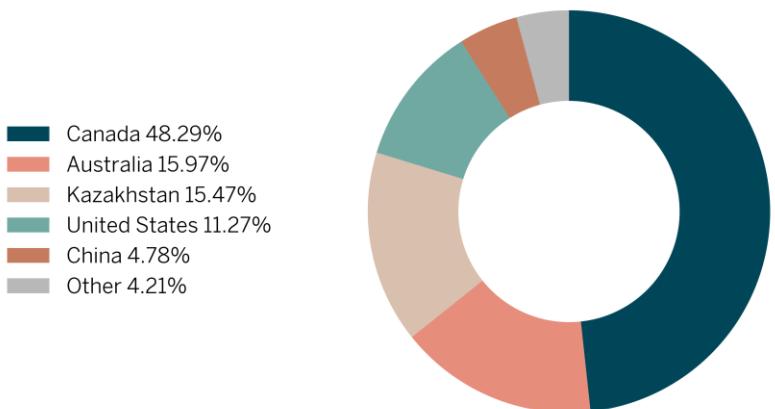
| | URNM (Fund) | URNMXA (Index) |
|---------------------------------|----------------|-------------------|
| 1M | 4.42% | 4.48% |
| 3M | -4.49% | -4.28% |
| 6M | 21.09% | 21.33% |
| YTD | 43.31% | 44.00% |
| 1yr | 43.31% | 44.00% |
| 3yr | 94.65% | 97.90% |
| Since Inception (03.05.2022) | 67.42% | 71.33% |



Source: HANetf, data as of 31.12.2025. Please note that all performance figures are showing net data. Performance before inception is based on back-tested data. Back-testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such a strategy would have been. Back-tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in USD. Past performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled "Risk Factors" for further details of risks associated with an investment in this product. If fund is less than 12 months old, YTD field will be calculated since inception. When you invest in ETFs your capital is at risk.

Holdings Breakdown

| Top 10 Holdings | Weight |
|-------------------------------|---------------|
| CAMECO CORP | 16.39% |
| NAC KAZATOMPROM JSC | 15.47% |
| SPROTT PHYSICAL URANIUM TRUST | 12.98% |
| PALADIN ENERGY LTD | 5.44% |
| NEXGEN ENERGY LTD | 5.06% |
| ENERGY FUELS INC/CANADA | 4.88% |
| DENISON MINES CORP | 4.79% |
| CGN MINING CO LTD | 4.78% |
| URANIUM ENERGY CORP | 4.26% |
| DEEP YELLOW LTD | 3.95% |
| Sum of Top 10 | 78.00% |

Sector Breakdown**Regional Exposure****Partner****Sprott**

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3. Bitwise Europe GmbH, a limited liability company incorporated under the laws of the Federal Republic of Germany, issuing under the terms in the Prospectus approved by the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin") and the final terms ("Cryptocurrency Prospectus") is the issuer of the ETCM ETCs. Investors should read the latest version of the Cryptocurrency Prospectus before investing and should refer to the section of the Cryptocurrency Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs contained in the Cryptocurrency Prospectus. Any decision to invest should be based on the information contained in the Cryptocurrency Prospectus.

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