

This document is a Supplement to the Prospectus dated 31 January 2024 issued by Global X ETFs II ICAV (the “ICAV”). This Supplement forms part of, and should be read in conjunction with, the Prospectus.

Investors' attention is drawn to the risk warnings contained in the section of the Prospectus entitled “Risk Factors” and, in particular, to the risk warnings contained in the section of this Supplement entitled “Risk Factors”.

Words and expressions defined in the Prospectus, unless the context otherwise requires, have the same meaning when used in this Supplement.

SUPPLEMENT

in respect of

GLOBAL X CHINA ELECTRIC VEHICLE AND BATTERY UCITS ETF (the “Fund”)

a UCITS ETF Sub-Fund of the Global X ETFs II ICAV

an open-ended Irish collective asset-management vehicle having registration number C453081 and established as an umbrella fund with segregated liability between sub-funds and authorised by the Central Bank of Ireland as a UCITS

Dated

31 January 2024

The Directors of the ICAV, whose names appear in the Directory in the Prospectus, accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

THE FUND

Investment Objective

The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Solactive China Electric Vehicle and Battery v2 USD Index NTR (the “**Index**”).

Investment Policy

In seeking to achieve this investment objective, the Fund will aim to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Fund as further described in the “Fees and Expenses” section of the Prospectus. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the constituent stocks of the Index in similar proportions to their weightings in the Index. The Fund may invest in the following mainland China-related securities: A-Shares (shares of companies incorporated in China that are quoted in RMB and trade on the Shanghai and Shenzhen stock exchanges), H-Shares (shares of companies incorporated in mainland China that are traded on the Hong Kong stock exchange), N-Shares (shares of companies incorporated in China that are traded on the NYSE, NASDAQ, or the NYSE MKT), P-Chips and Red Chips (shares of companies incorporated outside of China and traded on the Hong Kong stock exchange, Red chips are usually controlled by the state or a province or municipality whereas P chips are non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong). The Fund will invest in A-Shares included in the Index through Stock Connect, which may include stocks on the Small and Medium Enterprise Board (the “SME Board”) and/or ChiNext Board of the Shenzhen Stock Exchange.

The Fund may also seek to gain exposure to the component securities of the index indirectly and/or where consistent with its investment objective, the Fund may also invest in the following additional assets subject to the conditions and within the limits laid down by the Central Bank:

- Depositary Receipts relating either to component securities of the Index or to equity securities of the type referred to above; and
- FDIs – namely, total return “unfunded” OTC Swaps and exchange-traded equity futures – which may be used for investment purposes (such as gaining exposure to the Index and/or any particular constituents of the Index) in accordance with the terms set out in the sections entitled “Fund Investments”, “Unfunded OTC Swap Model” and Schedule II of the Prospectus. While the Fund may invest up to 100% of its Net Asset Value in total return “unfunded” OTC Swaps, it is not expected that this flexibility will be used. The Fund will only invest in FDIs as provided for in the RMP prepared by the Investment Manager in respect of the Fund and filed with the Central Bank.

The equity securities and FDI investments of the Fund will be listed, traded and dealt with on one or more of the Regulated Markets set out in Schedule 1 to the Prospectus.

By holding or gaining exposure to each equity security in approximately the same proportion as its weighting in the Index, the Fund may have exposure to or invest up to 20% of the Net Asset Value of the Fund in stocks issued by the same body.

The Fund is not classified as an Article 8 or Article 9 fund pursuant to SFDR, however, disclosure in accordance with the requirements of Article 6 of SFDR in relation to the integration of sustainability risks is set out in the Prospectus. The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088, as may be amended from time to time.

It is currently not intended that the Fund will enter into total return swaps and securities lending transactions. Before the commencement of any stock lending programme by the Fund, further details including the revenue returned to the Fund will be set out in a revised supplement or a separate addendum to this supplement or the Prospectus.

The Fund may, in addition, employ other techniques relating to transferable securities, including entering into securities lending transactions, for the purpose of efficient portfolio management only, in accordance with the terms set out in the section entitled “**Efficient Portfolio Management Techniques**” and Schedule III of the Prospectus.

Hedging

The Fund may enter into transactions for the purposes of hedging the foreign exchange exposure in any Hedged Class. The purpose of the hedging in the Hedged Classes is to limit, at a Share Class level, the profit or loss generated from foreign exchange exposure when holding an asset in a currency other than the Base Currency of the Fund. Although the Fund may utilise currency hedging transactions in respect of Share Classes, it shall not be obliged to do so and to the extent that it does employ strategies aimed at hedging certain Share Classes, there can be no assurance that such strategies will be effective.

Further information on currency hedging at Share Class level is contained in the Prospectus under the heading “Currency Hedging Policy – Hedging at a Class Level”.

Base Currency

The Base Currency of the Fund is USD.

Investment Manager

The Investment Manager of the Fund is Mirae Asset Global Investments (Hong Kong) Limited.

There is no guarantee that the Fund will achieve its investment objective.

It is recommended that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

PROFILE OF A TYPICAL INVESTOR

A typical investor in the Fund will be an informed investor who has taken professional advice and who understands (and is able to bear) the risk of losing their investment and who can accept the levels of risks associated with investing in global equity markets, in particular in electric vehicle and battery-related companies and in the Shares of the relevant Class of the Fund.

SHARE CLASSES

Only ETF Shares will be issued in respect of the Fund and references to 'Shares' in this Supplement shall mean ETF Shares.

Details of the Classes available in the Fund are set out below along with the fees and expenses that will be incurred in respect of each Share Class.

Classes	TER	Dividend Policy/Frequency	Unlaunched Classes of ETF Shares are indicated below	Hedged share class	Class Currency
USD Accumulating	0.68%	Accumulating	Launched	No	USD
EUR Accumulating	0.68%	Accumulating	Unlaunched	No	EUR
GBP Accumulating	0.68%	Accumulating	Unlaunched	No	GBP
CHF Accumulating	0.68%	Accumulating	Unlaunched	No	CHF
USD Distributing	0.68%	Distributing (Semi-annually)	Unlaunched	No	USD
EUR Distributing	0.68%	Distributing (Semi-annually)	Unlaunched	No	EUR
GBP Distributing	0.68%	Distributing (Semi-annually)	Unlaunched	No	GBP
CHF Distributing	0.68%	Distributing (Semi-annually)	Unlaunched	No	CHF
USD Hedged Accumulating	0.68%	Accumulating	Unlaunched	Yes	USD
EUR Hedged Accumulating	0.68%	Accumulating	Unlaunched	Yes	EUR
GBP Hedged Accumulating	0.68%	Accumulating	Unlaunched	Yes	GBP
CHF Hedged Accumulating	0.68%	Accumulating	Unlaunched	Yes	CHF
USD Hedged Distributing	0.68%	Distributing (Semi-annually)	Unlaunched	Yes	USD
EUR Hedged Distributing	0.68%	Distributing (Semi-annually)	Unlaunched	Yes	EUR
GBP Hedged Distributing	0.68%	Distributing (Semi-annually)	Unlaunched	Yes	GBP
CHF Hedged Distributing	0.68%	Distributing (Semi-annually)	Unlaunched	Yes	CHF

The Directors reserve the right to differentiate between persons who are subscribing for or redeeming Shares in different Classes and to waive or reduce the Minimum Subscription Amount and Minimum Redemption Amount set out below for any such person or to refuse an application for the subscription of Shares in their absolute discretion.

Additional Classes may be created in accordance with the requirements of the Central Bank.

TRACKING ERROR

The anticipated tracking error in normal market conditions for each of the Classes of the Fund is expected to be 0.5% (annualised). However, exceptional circumstances may arise which cause the Fund's Tracking Error to exceed 0.5%. Please note that, whilst the Fund has multiple Classes some of which are denominated in different currencies, some of which are distributing Classes and/or some of which are Hedged Classes, the anticipated tracking error is that applicable for the USD Accumulating (which is denominated in USD, unhedged and accumulates any applicable dividends) as against the Index (which is also denominated in USD, unhedged and accumulates any applicable dividends).

The anticipated tracking error of a Class is not a guide to its future performance. The annual and semi-annual report and accounts will set out the actual realised tracking error as at the end of the period under review.

DIVIDENDS

Where the ICAV intends to declare dividends with respect to one or more Classes of the Fund, the proposed frequency of such dividend declarations shall be as set out in the table in the section entitled "Share Classes".

It is not the current intention of the Directors to declare dividends in respect of the Classes identified as "accumulating" classes in this Supplement. The income and earnings and gains of the Funds will be accumulated and reinvested. Any change to this dividend policy shall be set out in an updated version of the Supplement and notified to the Shareholders in advance.

It is intended to declare dividends in respect of the Classes identified as "distributing" classes in this Supplement. Distributions in respect of these Classes will be declared on each Distribution Date in each year provided that if such dates are not Business Days, the declaration date will be the Business Day immediately following such date respectively. The distribution may comprise net income (if any) of the Fund.

The Distribution Date for this Fund will be as noted on the distribution calendar available at <https://globalxetfs.eu>.

Payments

With the authorisation and upon the instruction of the Common Depositary's Nominee, any dividends declared and any liquidation and mandatory redemption proceeds are paid by the ICAV or its authorised agent (for example, a paying agent) to the applicable ICSD. Investors, where they are Participants, must

look solely to the applicable ICSD for their share of each dividend payment or any liquidation or mandatory redemption proceeds paid by the ICAV or, where they are not Authorised Participants, they must look to their respective nominee, broker or Central Securities Depository (as appropriate, which may be a Participant or have an arrangement with a Participant of the applicable ICSD) for any share of each dividend payment or any liquidation or mandatory redemption proceeds paid by the ICAV that relates to their investment.

Investors shall have no claim directly against the ICAV in respect of dividend payments and any liquidation and mandatory redemption proceeds due on Shares represented by the Global Share Certificate and the obligations of the ICAV will be discharged by payment to the applicable ICSD with the authorisation of the Common Depository's Nominee.

DEALING IN SHARES OF THE FUND

Shares issued in respect of the Fund will be listed and/or traded on the Relevant Stock Exchanges. It is envisaged that Shares will be bought and sold by private and institutional investors in the secondary market.

Only Authorised Participants may subscribe for and redeem Shares in the Fund directly with the ICAV in accordance with the section of the Prospectus entitled “**Subscriptions and Redemptions**” having regard to the information set out below:

Business Day	A weekday other than the Friday before Easter, Christmas Day and New Year's Day.
Class Currency	The dealing currency and the currency of denomination of the relevant Class.
Dealing Day	A day on which the Hong Kong Stock Exchange is open for normal business or such Business Day(s) as the Directors may from time to time determine for dealings in a Fund (and notify in advance to Shareholders).
Dealing Cut-Off Time	<p>4:00 p.m.(Dublin time) on the Business Day prior to the relevant Dealing Day or such earlier or later time as may be determined by the Manager or the Investment Manager at their discretion with prior notice to Authorised Participants.</p> <p>The Investment Manager maintains an online “Dealing Day Calendar” at: https://globalxetfs.eu/, where advance notice of all expected Dealing Days for each Fund is published on an ongoing basis. The Dealing Day Calendar is also available on request from the Investment Manager. Please refer to the Dealing Day Calendar for updated dealing days.</p> <p>The Dealing Cut-Off Time for this Fund reflects that some, or all, of the Fund's underlying assets are traded in time zones earlier than the European time zone.</p>

Initial Offer Period	The Initial Offer Period for any unlaunched share class shall commence at 9 a.m. (Dublin time) on 1 February 2024 and shall end at 5 p.m. (Dublin time) on 31 July 2024 or such other time as the Directors may determine.
Initial Offer Price	The price per Share is expected to be approximately USD 45, or its equivalent in the Class Currency. However, the actual initial price per Share will depend on the actual cost to the ICAV of purchasing the relevant Investments (please see the definition of “ Duties and Charges ” in the Prospectus). Details of the Initial Offer Price will be available from the Administrator and on https://globalxetfs.eu
Minimum Redemption Amount	1 Creation Unit of 10,000 Shares or its cash equivalent
Minimum Initial Subscription Amount	1 Creation Unit of 10,000 Shares or its cash equivalent
Minimum Subsequent Subscription Amount	1 Creation Unit of 10,000 Shares or its cash equivalent
Settlement Time	<p>Settlement of subscriptions shall generally occur within two Business Day after the relevant Dealing Day (unless otherwise stipulated by the Investment Manager or its delegate) and in any event will occur within a maximum of ten Business Days.</p> <p>Settlement of redemptions shall generally occur within four Business Days after the relevant Dealing Day (unless otherwise agreed with the Investment Manager or its delegate).</p>
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Point	4:00 p.m. New York time on the relevant Business Day.

FEES AND EXPENSES

A TER will be paid out of the assets of each Class to the ICAV. The TER for each Class is set out under the heading “TER” in the table included under the heading “**Share Classes**”.

This section should be read in conjunction with the section headed “**Fees, Costs and Expenses**” in the Prospectus.

RISK FACTORS

Investment in the Fund carries with it a degree of risk including, but not limited to, the risks described in the “**Risk Factors**” section of the Prospectus including particularly Securities Financing Transactions Risk, Single Region / Single Industry Sector / Concentration Risk, Risks Associated with Investment in an index tracking Fund and the following:

Mainland China Concentration Risk: The Fund is subject to concentration risk as a result of tracking the performance of a single geographical region or country (Mainland China). The Fund may likely be more volatile than a broad-based fund, such as a global equity fund, as it is more susceptible to fluctuations in value of the Index resulting from adverse conditions in Mainland China.

Sector Concentration Risk Associated with Electric Vehicle and Battery: Due to the concentration of the Index in the field of electric vehicles and batteries related to electric vehicles, the performance of the Index may be more volatile when compared to other broad-based stock indices. The price volatility of the Fund may be greater than the price volatility of exchange traded funds tracking more broad-based indices.

Sector risk associated with electric vehicle and battery: The electric vehicle and battery field is in the early stages of development. Participants in this field may include companies from various industries: Industrial Specialties, Motor Vehicles, Electrical Products, Auto Parts, original equipment manufacturer ("OEM"), Chemicals: Specialty, Industrial Machinery, Metal Fabrication and Environmental Services. Therefore, until the field expands, it is likely to include companies which have only dedicated a proportion of their operations towards the production of electric vehicles (e.g. traditional car producers).

Many of the companies in the electric vehicle and battery sector have a relatively short operating history. Companies in the electric vehicle and battery sector typically face intense competition which may have an adverse effect on profit margins and the prices of the securities of these companies. Their profitability is particularly vulnerable and susceptible to rapid changes in technology, rapid obsolescence of products and services, the loss or breach of intellectual property rights, government regulation (including but not limited to tax incentives offered), domestic and international competition (including competition from foreign competitors which may have lower production costs), evolving industry standards, introduction of new product and service, fluctuations in supply and demand for their products and services and the company's ability to manufacture electric vehicles and batteries on schedule to meet consumer demand.

Companies in the electric vehicle and battery sector typically have heavy and significant spending on research and development, and there is no guarantee that the products or services produced by these companies will be successful. Moreover, the businesses of companies with exposure to or investments in autonomous driving vehicle technology may be exposed to the risk of cybersecurity breaches, traffic accidents related to autonomous vehicles, and other issues that could result in increased regulation. Any errors or vulnerabilities that may be discovered in the products after release may adversely affect the business and operating results of such companies in the electric vehicle and battery sector.

Companies involved in the production and supply of batteries may be adversely impacted by the development of alternative sources of energy and the increasing demand for energy conservation. The revenues of companies in the electric vehicle and battery sector are cyclical by nature and can also be significantly affected by changes in government spending policies in the region.

Industrial Sector Risk: Companies in the electric vehicle and battery sector are often involved in the manufacturing of electric vehicles and batteries and therefore are also subject to the risks affecting the industrial sector. The profitability of companies in the industrial sector may be affected by supply and demand both for the specific product or service and for the industrial sector in general. Government regulations, labour relations, world events, economic conditions and taxes may affect the performance of companies in the industrials sector. Companies in the industrial sector may be adversely affected by product liability claims, liability for environmental damage and changes in exchange rates. The industrial sector may

also be adversely affected by changes or movements in commodity prices, which may be influenced by unpredictable factors. Manufacturing companies need to keep up with technological advancements or may face the risk of their products becoming uncompetitive or obsolete.

Technology Sector Risk: Companies in the electric vehicle and battery sector are often involved in development of new technology and will therefore be affected by the risks affecting the technology sector. The products of these companies may become less competitive or obsolete due to technological developments and frequent new product innovation in the industry, unpredictable changes in growth rates and competition for qualified and skilled personnel. Certain technology companies may be reliant on limited product lines, markets, financial resources and/or certain key personnel. Other risk factors may include substantial capital investment requirements, increased government regulations and imposition of taxes. Price movements of company stocks within the technology sector may be more volatile than other sectors.

SME Board and ChiNext Market Risks: The Fund's investments in the SME Board and/or ChiNext board of the SZSE may result in significant losses for the Fund and its investors.

Higher fluctuation on stock prices: Listed companies on the SME Board and/or ChiNext board of the SZSE are usually of emerging nature with smaller operating scale. Hence, they are subject to higher fluctuation in stock prices and liquidity and have higher risks and turnover ratios than companies listed on the main board of the SZSE.

Over-valuation risk: Stocks listed on SME Board and/or ChiNext may be overvalued and such exceptionally high valuation may not be sustainable. Stock price may be more susceptible to manipulation due to fewer circulating shares.

Differences in regulation: The rules and regulations regarding companies listed on the ChiNext market are less stringent in terms of profitability and share capital than those in the main board and SME Board.

Delisting risk: It may be more common and faster for companies listed on the SME Board and/or ChiNext market to delist. This may have an adverse impact on the Fund if the companies that it invests in are delisted.

Trading Differences Risk: As the Relevant Stock Exchanges may be open when Shares in the Fund are not priced, the value of the securities in the Fund's portfolio may change on days when investors will not be able to purchase or sell the Fund's Shares. Furthermore, the market prices of underlying securities listed on the relevant stock exchanges may not be available during part of all of the Fund's trading sessions due to trading hour differences. In addition, A-Shares are subject to trading bands which restrict increase and decrease in the trading price. Shares listed on the Relevant Stock Exchanges are not. This difference may also increase the level of premium or discount of the Shares price to its Net Asset Value.

Currency Risk: The Fund may invest in securities denominated in foreign currencies other than in the Base Currency of the Fund. Because the Fund's Net Asset Value is determined in U.S. dollars, the Fund's Net Asset Value could decline if currencies of the underlying securities depreciate against the U.S. dollar or if there are delays or limits on repatriation of such currencies. Currency exchange rates can be very volatile and can change quickly and unpredictably. As a result, the Fund's Net Asset Value may change quickly and without warning, which could have a significant negative impact on the Fund.

Sustainability Risk: Given the investment strategy of the Fund and its risk profile, the likely impact of sustainability risks on the Fund's returns is expected to be low.

Borrowing and Leverage

The ICAV on behalf of the Fund may borrow up to 10% of the Net Asset Value of the Fund on a temporary basis. Further information on Borrowing and Leverage is contained in the Prospectus under the heading "Borrowings" and "Leverage Risk" respectively.

While it is not the Investment Manager's intention to leverage the Fund, any borrowing or leverage including from the use of FDIs will be done in accordance with the UCITS Regulations. The Fund's global exposure, being the incremental exposure and leverage generated by the Fund, shall be calculated on at least a daily basis using the commitment approach and, in accordance with the requirements of the Central Bank, may at no time exceed 100% of the Fund's Net Asset Value. As noted in the "Investment Policy" section above, the Fund's use of FDI is an ancillary element of the investment policy and may be used for hedging purposes only.

THE INDEX

General Description

The Index of the Fund is the Solactive China Electric Vehicle and Battery v2 USD Index NTR. The Index is compiled and published by Solactive AG (the "Index Provider"). The Investment Manager (and each of its affiliates) is independent of the Index Provider.

The Index is a free float market capitalisation weighted index which is designed to represent companies domiciled in the People's Republic of China that are active in the field of electric vehicles and batteries related to electric vehicles.

The Index is a net total return index. A net total return index seeks to replicate the overall return from holding a portfolio consisting of the Index constituents and in the calculation of the Index considers payments such as dividends after the deduction of any withholding tax or other amounts to which an investor holding the Index constituents would typically be exposed. The Index is denominated and quoted in USD.

The index universe of the Index (the "Index Universe") includes listed shares of companies headquartered in mainland China or Hong Kong from the following sub-industries according to the FactSet Revere Business Industry Classification System:

Alternative energy car manufacturers, multi-type car manufacturers, electric vehicle charging stations, battery charging equipment manufacturing, electric vehicle battery manufacturing, mixed heavy-duty and high-end battery makers, heavy-duty industrial battery manufacturing, traditional vehicle battery manufacturing, electric motor manufacturing, lithium compounds manufacturing, lithium ore mining, consumer battery manufacturing, other industrial electrical product manufacturing, multi-industry-specific factory machinery makers, electronic materials manufacturing, consumer electronics accessories manufacturing, diversified specialty/performance chemicals makers, general factory automation makers, powertrain manufacturing, motorcycle manufacturing, power transmission and distribution products, test, measurement and metrology equipment makers, other interconnect components, diversified industrial manufacturing, automotive and marine electronics manufacturing, auto interior comfort/safety/electronics

products, general and mixed-type software, heating, ventilation and air conditioning products, chassis and body manufacturing, pan-powertrain and chassis manufacturing, film passive capacitor electronic components, other specialty and performance chemicals makers, other organic chemical manufacturers, other discrete semiconductors and rail equipment manufacturers.

FactSet is a financial data and software company that provides integrated data and software services for a variety of different industries.

The companies must have positive operating earnings before interest and taxes ("EBIT") margin at least once in the last three fiscal years.

The index constituents will be listed on one of the following exchanges:

- (a) Hong Kong: SEHK
- (b) Mainland China Stock Connect: SSE and SZSE
- (c) United States of America: the New York Stock Exchange and the NASDAQ stock market.

The first trade date of an index constituent should not be within the last six months until and including the Selection Day (as defined below).

If a company has more than one share class then the most liquid (where liquidity is determined by reference to daily average turnover for the past 6 months) share class will be included in the Index Universe.

Constituent selection

The initial composition of the Index as well as any rebalancing is based on the following rules:

On a Selection Day (as defined below), the Index Provider determines the securities that are eligible for inclusion in the Index Universe. The securities are selected for inclusion in the Index based on the following rules:

- a) All eligible securities are ranked based on their free float market capitalisation in a descending order.
- b) Top 25 securities by free float market capitalisation rank are selected for inclusion in the Index.
- c) Existing constituents ranked from 26 to 40 based on free float market capitalisation are selected for inclusion in the Index until the target constituent count of 35 is reached.

If there are less than 35 securities selected after step c), securities that are not existing constituents and ranked from 26 to 40 will be included in the Index until the target constituent count of 35 is reached. If less than 35 securities pass the selection criteria described above, those securities will be selected resulting in less than 35 Index constituents.

Weighting

On each Selection Day (as defined below), the constituents of the Index are weighted according to their free float market capitalisation such that the weight of each constituent in the Index does not exceed 10%. The excess weight will be distributed to the other constituents of the Index pro-rata in an iterative process meaning the use of a mathematical procedure based on an initial value to distribute the excess weight.

Index Rebalancing

Ordinary rebalancing

The Index is rebalanced semi-annually effective as of second Friday in January and July (and if that day is not a trading day, the immediately following trading day) (a “**Rebalance Day**”). The Index constituents will be determined on the relevant “Selection Day” which is 10 weekdays (i.e. Monday to Friday) before each Rebalance Day.

The Index Provider shall publish any changes made to the composition of the Index with sufficient notice before the Rebalance Day at <https://www.solactive.com/new.announcements/>.

Ongoing review

Under certain circumstances, an adjustment of the Index may be necessary between two regular Rebalance Days. Such adjustment has to be made if a corporate action (as defined in the Index methodology, including, for example, cash distributions, stock distributions, share splits, capital increases etc.) in relation of an Index constituent occurs. Such adjustment may have to be done in relation to an Index constituent and/or may also affect the number of Index constituent and/or the weighting of certain Index constituents and will be made in compliance with the Solactive Equity Index Methodology, which available on the Index Provider’s website <https://www.solactive.com/documents/equity-index-methodology/>.

The Index Provider will announce any such Index adjustment giving a notice period of at least two trading days (with respect to the affected Index constituent) on its website and such adjustment will be implemented on the effective day as specified in the relevant notice.

Index constituents

You can obtain the list of the constituents of the Index and their respective weightings from the website of the Index Provider <https://www.solactive.com/>, and additional information of the Index from the website of the Index Provider <https://www.solactive.com/indices/?index=DE000SL0D0M5>.

Index Provider

The Benchmark Administrator is Solactive AG and the Index is calculated by Solactive AG.

The Index is sponsored by Solactive AG as the Index Provider, which is an organisation that is independent of the Fund and the Investment Manager. The Index Provider determines the relative weightings of the securities in the Index and publishes information regarding the market value of the Index.

DISCLAIMERS

The ICAV is required to provide details of the Index Provider’s website to enable Investors to obtain further details of the Index (including its constituents). None of the ICAV, the Manager or the Investment Manager has any responsibility for the contents of such website and are not involved in any way in sponsoring, endorsing or otherwise involved in the establishment, maintenance or contents of the website.

The Fund is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or the use of Solactive trade mark or the index price/prices of the Index at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Investment Manager,

Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the Fund. Neither publication of the Index by Solactive AG nor the licensing of the Index or Solactive trade mark for the purpose of use in connection with the Fund constitutes a recommendation by Solactive AG to invest capital in the Fund nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in the Fund. Remember, the information in this Supplement and the Prospectus does not constitute tax, legal or investment advice and is not intended as a recommendation for buying or selling securities. The information and opinions contained in this Supplement and the Prospectus have been obtained from public sources believed to be reliable, but no representation or warranty, express or implied, is made that such information is accurate or complete and it should not be relied upon as such. Solactive AG will not be responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.

LISTINGS

Euronext Dublin, Deutsche Borse Xetra and the London Stock Exchange Listings

Application has been made to Euronext Dublin, the Deutsche Borse Xetra and the London Stock Exchange for the Shares of the Fund issued and available for issue to be admitted to the Official List and to trading on the Regulated Market of Euronext Dublin, the Deutsche Borse Xetra and the London Stock Exchange. Admission to listing is expected to become effective on or about the date of this Fund Supplement or later date as the Directors may determine subject to the prior notification to Euronext Dublin, the Deutsche Borse Xetra and the London Stock Exchange. This Supplement, together with the Prospectus shall constitute listing particulars for the purpose of listing the Shares on Euronext Dublin, the Deutsche Borse Xetra and the London Stock Exchange and includes all information required to be disclosed by the code of listing requirements and procedures of Euronext Dublin, the Deutsche Borse Xetra and the London Stock Exchange.

As of the date of this document the Fund does not have any loan capital (including term loans) outstanding or created but unissued, and no outstanding mortgages, charges, debentures or other borrowings under acceptances or acceptance credits, hire purchase or finance lease commitments, guarantees or other contingent liabilities.

At the date of this document, other than as disclosed below, no Director or any persons closely associated with any Director, has any interest, beneficial or non-beneficial, in the share capital of the ICAV, together with any options in respect of such shares, or any material interest in the ICAV or in any agreement or arrangement with the ICAV except that one or more of the Directors may hold Subscriber Shares as a nominee of the Marketing Agent. The Directors shall endeavour to ensure that any conflict of interest is resolved fairly.