



# Franklin Euro Short Maturity UCITS ETF

IE00BFWXDY69

Investment Grade | Factsheet as of 31 July 2025

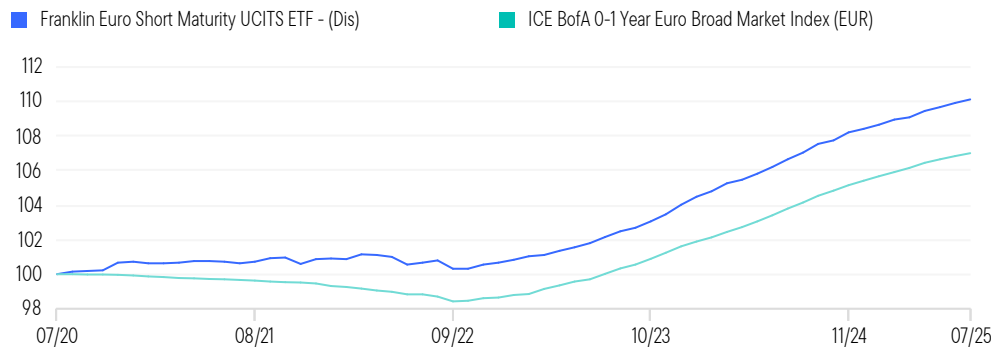
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

## Investment Overview

To seek to maximise income and growth of capital (total return) in the Euro-denominated short-term bond market. The Fund mainly invests in investment grade corporate and government bonds with a short maturity and denominated in EUR. These investments may be from anywhere in the world.

Past performance does not predict future returns.

## Performance Over 5 Years (%)



## Discrete Annual Performance (%)

	07/24	07/23	07/22	07/21	07/20	07/19	07/18	07/17	07/16	07/15
(Dis)	3.25	4.41	1.47	0.03	0.64	-0.52	-0.41	—	—	—
Benchmark (EUR)	3.10	3.78	1.19	-0.83	-0.33	-0.32	-0.18	—	—	—

## Total Returns (%)

	Cumulative						Average Annual				Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
(Dis)	0.20	0.61	1.58	3.25	9.39	10.14	9.47	3.04	1.95	1.28	25/06/2018
Benchmark (EUR)	0.17	0.53	1.51	3.10	8.27	7.02	6.46	2.68	1.37	0.89	—

The fund's returns may increase or decrease as a result of changes to foreign exchange rates. All performance data shown is in the fund's base currency. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual investors may realise returns that are different to the NAV performance. **Past performance does not predict future returns.** The actual costs vary depending on the executing custodian. In addition, deposit costs may be incurred which could have a negative effect on the value. Please find out the costs due from the respective price lists from the processing/custodian bank. Changes in exchange rates could have positive or negative effects on this investment. **Please visit <https://www.franklinresources.com/all-sites> for current performance and see the latest prospectus or supplement for further details.** When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates maybe used between the portfolio and its benchmark.

## Morningstar Rating™

Overall Rating as of 31 July 2025

★★★★ (Dis)

## Fund Overview

Umbrella	Franklin Templeton ICAV
Fund Base Currency	EUR
Total Net Assets	€602.09 Million
Fund Inception Date	25/06/2018
Valor Number	41566206
ISIN	IE00BFWXDY69
Domicile	Ireland
UCITS	Yes
Use of Income	Distribution
Fiscal Year End	30 June
Shares Outstanding	15,771,526
EU SFDR Category	Article 8
Dividend Frequency	Annually
Distribution Yield	2.64%
Benchmark(s)	ICE BofA 0-1 Year Euro Broad Market Index

## Charges

Total Expense Ratio	0.15%
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The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Fund Characteristics

Fund Characteristics	Fund
Total Net Assets (EUR)	€602.09 Million
Number of Holdings	106
Average Credit Quality	AA-
Weighted Average Maturity	0.67 Yrs
Effective Duration	0.33 Yrs
Yield to Maturity	2.13%
Standard Deviation (5 Yr)	0.72%

Top Securities (% of Total)

	Fund
Bundesobligation, Reg S, 10/10/25	9.86
Bundesschatzanweisungen, BONDS, Unsecured, 2Y, REG S, 2.50%, 3/19/26	8.66
European Union, senior note, Reg S, 11/04/25	5.45
Denmark Government International Bond, SR UNSECURED, Sr Unsecured, EMTN, REG S, 2.25%, 10/02/26	2.37
Government of Germany, Reg S, Index Linked, .10%, 4/15/26	2.12
Instituto de Credito Oficial, GOVT GUARANTEED, Sr Unsecured, GMTN, REG S, 1.30%, 10/31/26	1.83
de Volksbank NV,SUBORDINATED, Subordinated, EMTN, REG SFRN thereafter, 1.75%, 10/22/2030	1.24
European Investment Bank, SR UNSECURED, Sr Unsecured, EMTN, REG S, .375%, 5/15/26	1.15
European Union,	1.01
Government of Romania, senior bond, Reg S, 2.875%, 3/11/29	0.95

Geographic Exposure (% of Total)

	Fund	Benchmark
Germany	24.16	20.65
Spain	16.30	10.07
France	12.50	18.61
Austria	10.43	2.74
Denmark	6.14	0.72
Netherlands	3.11	4.44
Italy	1.75	14.33
Interest-Rate Derivatives	-12.92	0.00
Others	21.16	28.44
Cash & Cash Equivalents	4.40	0.00

Sector Exposure (% of Total)

	Fund	Benchmark
Government Bonds	56.16	50.71
Corporate IG Credit	24.30	26.83
Quasi-Sovereign	13.49	13.37
Securitised	1.25	9.10
Corporate HY Credit	0.36	0.00
Derivatives - Interest Rate	-12.92	0.00
Cash & Cash Equivalents	4.40	0.00

Trading Information

Exchange	Ticker	Currency	Bloomberg	Reuters	SEDOL
Borsa Italiana	FLES	EUR	FLES IM	FLESA.MI	BFOT454
Deutsche Börse Xetra	FVSH	EUR	FVSH GY	FVSH.DE	BFOT498
London Stock Exchange	FLES	EUR	FLES LN	FRFLES.L	BFOT487
London Stock Exchange	FRXE	GBP	FRXE LN	FRXE.L	BFOT476
SIX Swiss Exchange	FLES	EUR	FLES SW	FLESEUR.S	BFWXDY6

Portfolio Management

	Years with Firm	Years of Experience
David Zahn, CFA	19	31
Rod MacPhee, CFA	12	18

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Counterparty risk:** the risk of failure of financial institutions or agents (when serving as a counterparty to financial contracts) to perform their obligations, whether due to insolvency, bankruptcy or other causes. **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Secondary market trading risk:** the risk that the shares purchased on the secondary market cannot usually be sold directly back to the Fund and that investors may therefore pay more than the NAV per share when buying shares or may receive less than the current NAV per Share when selling shares. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

**Total Expense Ratio:** Total Expense Ratio (TER) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The TER is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The TER does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID. **Distribution Yield:** The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the Net Asset Value of the class as at the reported date. It is based on a snapshot of the portfolio on that day. It does not include any subscription charges and investors may be subject to tax on distributions. **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Weighted Average Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Yield to Maturity ('YTM'):** is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio. **Yield to Maturity is calculated without the deduction of fees and expenses.** **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

**Exposure:** Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors. Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

### Important Information

**This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.**

Further information in relation to the sustainability-related aspects of the Fund can be found at [www.franklintempleton.lu/SFDR](http://www.franklintempleton.lu/SFDR). Please review all of the Fund's objectives and characteristics before investing. This material is intended to be of general interest only and should not be construed as individual investment advice or a recommendation or solicitation to buy, sell or hold any security or to adopt any investment strategy. It does not constitute legal or tax advice. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in emerging markets involve heightened risks related to the same factors. To the extent the fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas at focus than a fund that invests in a wider variety of countries, regions, industries, sectors or investments. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Franklin Templeton ICAV ("the ETF" or "Fund") investment returns and principal values will change with market conditions, and an investor may have a gain or a loss when they sell their shares. Please visit [www.franklinresources.com/all-sites](http://www.franklinresources.com/all-sites) for the Franklin Templeton ICAV standardised and most recent month-end performance. There is no guarantee that any strategy will achieve its objective.

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The Fund may use financial derivatives or other instruments which entail specific risks more fully described in the Fund's Documents. An investment in the ETF entails risks which are described in the latest Prospectus or Supplement and in the relevant KID. The Fund's documents are available in English, German and French from your local website or can be requested via FT's European Facilities Service which is available at [www.eifs.lu/franklintempleton](http://www.eifs.lu/franklintempleton).

In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English.

Franklin Templeton ICAV is notified for marketing in multiple EU Member States under the UCITS Directive. Franklin Templeton ICAV can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

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Investors who understand the risks of the Fund and plan to invest for at least 3 to 5 years. The Fund may appeal to investors who are looking for a combination of income and investment growth from a comparatively stable investment, are interested in exposure to short-term bond markets as part of a diversified portfolio, have a medium risk profile and can tolerate moderate short-term changes in the share price.

**Product availability** The Fund is available to all investors with at least basic investment knowledge, through all distribution channels, with or without the need for advice.

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