

**FIRST TRUST GLOBAL FUNDS PLC**

**(the “Company”)**

**SUPPLEMENT**

**for**

**FIRST TRUST US EQUITY INCOME UCITS ETF**

**(the “Fund”)**

**DATED 24 February 2025**

**This Supplement forms part of, and should be read in conjunction with, the Prospectus dated 24 February 2025. Unless otherwise defined herein, capitalised terms used in this Supplement shall have the meaning given to them in the Prospectus. To the extent that there is any inconsistency between the Supplement and the Prospectus, the Supplement shall prevail. The Company is a UCITS umbrella fund with segregated liability between its sub-funds. Details of the other Funds offered by the Company are specified in the Prospectus and will be available on request.**

**The Company has obtained the approval of the Central Bank for the establishment of the Fund as a UCITS pursuant to the UCITS Regulations.**

Investment Objective	
<b>Investment Objective</b>	<p>The Fund seeks to provide investors with investment results that correspond generally to the price and yield of an equity index, the NASDAQ US High Equity Income Index (the “Index”).</p> <p><b>There is no guarantee that the Fund will achieve its objective.</b></p>
<b>Tracking Error</b>	<p>The Investment Manager will regularly monitor the Fund’s tracking accuracy and will seek to maintain at least a 95% correlation between the return of the Index and the return of the Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions.</p>

Investment Policy	
<b>Investment Policy</b>	<p>In order to achieve its investment objective, the investment policy of this Fund is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Index or in depositary receipts that may include American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”) or European Depositary Receipts (“EDRs”) representing securities in the Index where direct investment in a constituent security of the Index is not possible.</p> <p>The Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index</p>

## Investment Policy

	<p>Subject to Schedule III of the Prospectus entitled “Investment Restrictions”, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers’ acceptances, certificates of deposit, and Eligible Collective Investment Schemes which have a similar investment objective and policies as that of the Fund or are money market funds. The amount which may be invested in such money market instruments, short-term instruments and Eligible Collective Investment Schemes shall not exceed 10% of the Net Asset Value of the Fund.</p> <p>The Fund’s Investments, other than its Investments in Eligible Collective Investment Schemes, will be listed or traded on Regulated Markets worldwide and which are set out in Schedule II of the Prospectus entitled “The Regulated Markets”.</p> <p>Subject to the investment limits set out in the preceding paragraphs, the Fund assets are permanently physically invested with a minimum of at least 51% of their value in securities defined as equity in accordance to sec. 2 para. 8 of the German Investment Tax Act.</p>
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## Fund Characteristics

<b>Actively or Passively Managed</b>	Passively managed
<b>Classes of Shares</b>	<p>Class A Class B Class C Class D</p> <p>The Fund comprises four share Classes, details of which are set out in the section below entitled “Share Class Features”. The Fund may add additional share Classes from time to time at the discretion of the Directors in accordance with the requirements of the Central Bank. A separate pool of assets will not be maintained for each Class within the Fund.</p>
<b>Base Currency</b>	US dollars
<b>Business Day</b>	A day on which either the London Stock Exchange is open for business or such other days as the Directors may from time to time determine and notify to Shareholders in advance.
<b>Dealing Day</b>	Such Business Day or Business Days as the Directors, in conjunction with the Administrator, from time to time may determine and notify in advance to Shareholders, provided that, unless otherwise determined in respect of the Fund, each Business Day shall be a Dealing Day and provided further that in any event there shall be at least two Dealing Days each month at approximately equal intervals.

## Fund Characteristics

<p><b>Dealings</b></p>	<p>Shares may be subscribed for on each Dealing Day at the Net Asset Value per share plus Duties and Charges. Cash subscriptions shall be made in the relevant Class Currency.</p> <p>Shares may be redeemed on each Dealing Day at the Net Asset Value per share less Duties and Charges.</p> <p>Duties and Charges may include trading and transaction costs, and variance in Net Asset Value related to the completion or the sale of a portfolio of the Investments needed to create or redeem a Creation Unit.</p> <p>Duties and Charges, as more particularly described under “Duties and Charges” below, applicable to cash and partial-cash transactions may, following completion of the transaction, result in a negative balance to be charged to, and required to be paid by, the relevant Authorised Participant. Conversely, any positive balance resulting from the aggregate Duties and Charges arising in connection with a completed cash or partial-cash transaction shall be refunded to the Authorised Participant by the relevant Fund.</p>
<p><b>Valuation Point</b></p>	<p>10:00 pm (Irish time) on each Dealing Day</p>
<p><b>Dealing Frequency</b></p>	<p>Daily (on each Dealing Day)</p>
<p><b>Trade Cut Off Time</b></p>	<p>4:00 pm (Irish time) on each Dealing Day</p> <p>This applies to both in cash or in kind subscriptions or redemptions.</p> <p>Dealing instructions received after the Trade Cut-Off Time may be accepted for that Dealing Day, at the discretion of the Directors or their delegate, in exceptional circumstances, provided they are received prior to the Valuation Point.</p>
<p><b>Subscription Settlement Time</b></p>	<p>Up to the relevant Dealing Day +1</p> <p>This applies to both in cash or in kind subscriptions.</p> <p>Earlier or later settlement times may be determined by the Directors or their delegate at their discretion with prior Shareholder notice, where applicable, and will be done strictly on a best efforts basis.</p>
<p><b>Redemption Settlement Time</b></p>	<p>Up to the relevant Dealing Day +1</p> <p>This applies to both in cash or in kind redemptions.</p> <p>Applicable both to the time redemption proceeds are remitted by a Fund and the time by which shares of a Fund are to be delivered by the redeeming Shareholder. Earlier or later settlement times may be determined by the Company at its discretion with prior Shareholder notice, where applicable, and will be done strictly on a best efforts basis.</p>

## Fund Characteristics

<p><b>In Kind Subscriptions / In Kind Redemptions</b></p>	<p>The Company has the right to determine whether it will accept a subscription and / or redemption request from a Shareholder in kind or in cash.</p> <p>Subscription (in kind or in cash) and redemption (in kind or in cash) orders will normally be accepted in multiples of the minimum Creation Units listed for the Fund. Such minimums may be reduced in any case at the discretion of the Directors or their delegate.</p> <p>At the discretion of the Company and with the consent of the Shareholder making such redemption request, assets may be transferred to the Shareholder in satisfaction of the redemption monies payable on the redemption of shares in the Fund. The allocation of such assets shall be subject to the approval of the Depository.</p> <p>Where a redemption request represents 5% or more of the Net Asset Value of the Fund, assets may be transferred to a shareholder in satisfaction of the redemption monies payable without the consent of the Shareholder. At the request of the Shareholder making such redemption request, the assets may be sold by the Company and the proceeds of sale shall be transmitted to the Shareholder. The transaction costs incurred in the sale of the assets will be payable by the Shareholder.</p>
<p><b>Settlement of Shares in ICSD</b></p>	<p>The settlement of trading in shares of the Fund is centralised in an ICSD structure.</p> <p>The ICSD is the Recognised Clearing Systems through which the Funds' shares will be settled. As the shares in the Fund settle through ICSD they will not generally be issued in Dematerialised Form and no temporary documents of title or share certificates will be issued, other than the Global Share Certificate issued to the Common Depository's Nominee which is required for the ICSD settlement model. The Fund will apply for admission for clearing and settlement through the applicable ICSD. The ICSD for the Fund will be Euroclear and Clearstream.</p> <p>For further information, please refer to the section of the Prospectus entitled "Clearing and Settlement using the ICSD settlement structure" and "International Central Securities Depository".</p>
<p><b>Distribution Policy</b></p>	<p><i>Distributing Shares:</i> Dividends are declared quarterly on any Business Day during March, June, September and December each year.</p> <p><i>Accumulating Shares:</i> It is not intended to pay dividends in respect of Accumulating Shares. Income and other profits will be accumulated and reinvested in respect of these Shares.</p> <p>For further information, please refer to the section of the Prospectus entitled "Distribution Policy".</p>
<p><b>Profile of a Typical Investor</b></p>	<p>Investment in the Fund may be appropriate for investors who have a medium-term investment horizon. The Fund is designed for investors who are willing to accept moderate volatility, including the possibility of a decline in the value of their investment and/or who are not seeking to invest to meet short-term goals.</p>

## Fund Characteristics

<b>Risk Factors</b>	Investment in the Fund carries with it a degree of risk including the risks described in the section entitled “Risk Factors” in the Prospectus. These investment risks are not purported to be exhaustive and potential investors should review the Prospectus and this Supplement carefully and consult with their professional advisors before making an application for Shares. Investment in the Fund is not for investors who cannot afford to lose all or a significant part of their investment.
<b>Initial Offer Period/Price</b>	<p>The Initial Offer Period for the Class A Shares, Class B Shares and Class D Shares is closed.</p> <p>With respect to the Class C Shares of the Fund, the period which shall be extended from 24 February 2025 at 9.00 am (Irish time) and will terminate on 22 August 2025 at 5.00 pm (Irish time).</p> <p>Details of the Initial Offer Price for a Share Class is set out set out in the section below entitled “Share Class Features”.</p>
<b>Fees and Expenses</b>	The Company shall pay to the Manager out of the Fund’s assets an annual Management Fee of a percentage of the Fund’s average daily net assets. Details of the annual Management Fee that the Manager shall receive from the Fund are set out in the section below entitled “Share Class Features”.
<b>Duties and Charges</b>	In relation to subscriptions and/or redemptions of shares of the Fund on the Primary Market, costs may be charged to Authorised Participants, such as part or all of any of the Transaction Costs; stamp and other duties; taxes; governmental charges; valuation fees; property management fees; agents fees; brokerage fees; bank charges; foreign exchange spreads; interest; depositary charges (relating to subscriptions and redemptions); transfer fees; registration fees; and all other duties and charges which, for the avoidance of doubt, includes, when calculating the Portfolio Composition File, any provision for spreads (to take into account the difference between the price at which Investments were valued for the purpose of calculating the Net Asset Value and the estimated price at which such Investments shall be bought as a result of a subscription or sold as a result of a redemption), whether in connection with the original acquisition or increase of the Investments of the Fund or the creation, issue, sale, purchase, transfer, conversion or redemption of shares, or the purchase or proposed purchase of Investments or otherwise which may have become or will be payable in respect of or prior to or in connection with or arising out of or upon the occasion of any transaction or dealing in respect of which such duties and charges are payable on the issue and/or redemption of shares, any charges associated with payments of cash in lieu of securities delivery as part of the Cash Component of a Portfolio Composition File, and any costs associated with the acquisition or disposition of Investments while the relevant Regulated Market for the securities is closed, and costs associated with short settlement, long settlement, or any other non-standard settlement of subscriptions, redemptions, conversions or transfers of shares.
<b>Conversion Transaction Fee</b>	<p>The switching charge for the conversion of shares in a Fund into shares of another Fund shall be 3% of the Net Asset Value per share.</p> <p>For further information please refer to the section of the Prospectus entitled “Conversion of shares”.</p>

## Fund Characteristics

<b>Borrowing</b>	The Fund may not borrow money except in accordance with the provisions set out in the section of the Prospectus entitled “Borrowings”.
<b>Determination of Net Asset Value</b>	<p>Following the Initial Offer Period the Net Asset Value per share of the Fund shall be calculated on each Dealing Day and will be rounded upwards or downwards, as appropriate, to the nearest 3 decimal places.</p> <p>Please refer to the section of the Prospectus entitled “Determination of Net Asset Value” for information on the valuation of the Fund.</p>
<b>Index</b>	<p>The Index is a modified value-weighted index designed to objectively select dividend paying stocks from the NASDAQ US Benchmark Index. Stocks that are comprised in the NASDAQ US Benchmark Index are selected based on a company’s incorporation, domicile or primary exchange listing in the United States. Index constituents are selected based on quantitative initial screens. Details of the Index and how the Index is calculated are set out below.</p> <p><b>Index Description</b></p> <p>The description below is a summary of information provided by the Index Provider on the methodology for the construction of the Index.</p> <p>The NASDAQ US Benchmark Index is a comprehensive, rules-based index designed to measure stock performance of companies in accordance with the methodology of the Index Provider. Stocks that are comprised in the NASDAQ US Benchmark Index are selected based on a company’s incorporation, domicile or primary exchange listing in the United States.</p> <p>The inception date of the Index was 11 January 2016. The initial divisor was created to set a benchmark value of 1000.00 on 11 January 2016. The initial divisor is the number by which the total share prices of all of the initial constituent securities in the index are divided by to obtain the initial value of the index.</p> <p>For details of the exact composition of the NASDAQ US Benchmark Index, please refer to the NASDAQ website <a href="https://indexes.nasdaqomx.com/">https://indexes.nasdaqomx.com/</a>. For details of the exact composition of the NASDAQ US High Equity Income Index, please see the following address <a href="https://indexes.nasdaqomx.com/Index/Directory/Custom%20Indexes">https://indexes.nasdaqomx.com/Index/Directory/Custom%20Indexes</a>.</p> <p>The Index is constructed by NASDAQ in the following manner:</p> <p>Start with all eligible companies in the NASDAQ US Benchmark Index (the “base universe”).</p> <ol style="list-style-type: none"> <li>1. For liquidity, reduce the base universe to the largest 2,000 stocks by market capitalisation with an average daily traded value over any rolling five day period during the latest 60 trading days of greater than USD 2.5 million. If less than 2,000 stocks are available, select all stocks with enough volume in the base universe.</li> <li>2. For minimum dividend yield, exclude stocks with a minimum trailing 12 month dividend yield less than 1.5 times median yield of the dividend payers from step 1.</li> </ol>

## Fund Characteristics

	<p>3. For dividend growth, exclude stocks which do not have a positive dividend growth over the last three years or initiated a dividend.</p> <p>4. For quality, exclude:</p> <ul style="list-style-type: none"> <li>i. stocks in the bottom quintile by return on assets.</li> <li>ii. stocks with long term debt to assets greater than 75%.</li> <li>iii. stocks with a three year dividend payout ratio greater than 90%.</li> <li>iv. stocks with negative free cashflow.</li> </ul> <p>5. Weight all remaining stocks by “net income minus dividends paid” or “plowback”, subject to a maximum weight of 3%. If there are not enough stocks remaining for a portfolio, the minimum yield threshold can then be set to 1.25 times the median yield of the dividend payers from step 1 and all exclusions and screening stock selection processes (steps three through five above) are to be applied at this lower median yield.</p> <p>6. The portfolio, as determined in step 5, is then divided pro-rata into six sub-portfolios, each comprising a total of 16.67% of the total portfolio weight. Each sub-portfolio is rebalanced and reconstituted semi-annually following steps 1-5. The sub-portfolios are rebalanced to their ideal weights once a year in conjunction with the December rebalance. The rebalance schedule for each sub-portfolio is as follows:</p> <ul style="list-style-type: none"> <li>i. sub-portfolio A is rebalanced as of the last business day of June and December.</li> <li>ii. sub-portfolio B is rebalanced as of the last business day of January and July.</li> <li>iii. sub-portfolio C is rebalanced as of the last business day of February and August.</li> <li>iv. sub-portfolio D is rebalanced as of the last business day of March and September.</li> <li>v. sub-portfolio E is rebalanced as of the last business day of April and October.</li> <li>vi. sub-portfolio F is rebalanced as of the last business day of May and November.</li> </ul> <p>The costs of the rebalancing which are not expected to be significant will be borne by the Fund. The Fund is subject to tracking error risk, which is the risk that its returns may not track exactly those of the Index.</p>
<b>Index Provider</b>	NASDAQ
<b>Listing Stock Exchange(s)</b>	The Shares of the Fund will be primarily listed and admitted for trading on Euronext Dublin and may be listed and admitted for trading on a number of other stock exchanges as determined by the Company from time to time.
<b>Website</b>	<a href="http://www.ftglobalportfolios.com">www.ftglobalportfolios.com</a>

Share Class Features										
Fund Base Currency	Share Class	Class Currency	Initial Offer Price	Initial Offer Period Status	Minimum Initial Subscription	Minimum Redemption Requirement	Minimum Holding	Fractional Shares	Dividend Policy	Annual Management Fee (% of average daily Net Asset Value)
USD	Class A	USD	\$20.00	Closed	50,000 Shares	50,000 Shares	N/A	No	Distributing	0.65 % *
	Class B	USD	\$20.00	Closed	50,000 Shares	50,000 Shares	N/A	No	Accumulating	
	Class C	EUR (Hedged)	€20.00	Open	50,000 Shares	50,000 Shares	N/A	No	Accumulating	
	Class D	GBP (Hedged)	£20.00	Closed	50,000 Shares	50,000 Shares	N/A	No	Distributing	

\*There is a further 0.10% fee waiver from the Annual Management Fee referred to above with effect from 9 August 2016, which shall expire on 18 May 2024.

The Index which the Fund seeks to track is compiled by NASDAQ. NASDAQ is not affiliated with the Company or the Investment Manager. The Fund is entitled to use certain equity indices pursuant to sublicensing arrangements by and among the Company and the Investment Manager, which has a licensing agreement with NASDAQ which also serves as the index calculation agent for the Fund. The index calculation agent will calculate and disseminate the values of the Index at least once every 15 seconds.

The Fund is not sponsored, endorsed, sold or promoted by NASDAQ. NASDAQ makes no representation or warranty, express or implied, to the owners of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly or the ability of the Index to track general stock market performance or a segment of the same. NASDAQ's publication of the Index in no way suggests or implies an opinion by NASDAQ as to the advisability of investment in any or all of the securities upon which the Index is based. NASDAQ's only relationship to the Investment Manager is the licensing of certain trademarks and trade names of NASDAQ and of the Index which is determined, composed and calculated by NASDAQ without regard to the Investment Manager, the Company or the Fund. NASDAQ is not responsible for and has not reviewed the Fund nor any associated literature or publications and makes no representation or warranty express or implied as to their accuracy or completeness, or otherwise. NASDAQ reserves the right, at any time and without notice, to alter, amend, terminate or in any way change the Index. NASDAQ has no obligation or liability in connection with the administration, marketing or trading of the Fund.

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