FIRST TRUST GLOBAL FUNDS ICAV

(the "ICAV")

SUPPLEMENT

for

FIRST TRUST CLOUD COMPUTING UCITS ETF

(the "Fund")

DATED 30 April 2026

This Supplement forms part of, and should be read in conjunction with, the Prospectus dated 30 April 2026. Unless otherwise defined herein, capitalised terms used in this Supplement shall have the meaning given to them in the Prospectus. To the extent that there is any inconsistency between the Supplement and the Prospectus, the Supplement shall prevail. The ICAV is a UCITS umbrella fund with segregated liability between its sub-funds. Details of the other Funds offered by the ICAV are specified in the Prospectus and will be available on request.

The ICAV has obtained the approval of the Central Bank for the establishment of the Fund as a UCITS pursuant to the UCITS Regulations.

Information in respect of the environmental and / or social characteristics promoted by the Fund are set out in the SFDR Level 2 annex to this Supplement.

Investment Objective	
Investment Objective	The Fund seeks investment results that correspond generally to the price and yield, before fees and expenses, of an equity index, the ISE CTA Cloud Computing Exclusions Index (the "**Index**"). **There is no guarantee that the Fund will achieve its objective.**
Tracking Error	The Investment Manager will regularly monitor the Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions.

Investment Policy	
Investment Policy	In order to achieve its investment objective, the investment policy of this Fund is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Index or in depositary receipts that may include American Depositary Receipts ("ADRs"), Global Depositary Receipts ("GDRs") or European Depositary Receipts ("EDRs") representing securities in the Index where direct investment in a constituent security of the Index is not possible. The Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index.

Investment Policy	
	Subject to Schedule III of the Prospectus entitled "Investment Restrictions", the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit, and Eligible Collective Investment Schemes which have a similar investment objective and policies as that of the Fund or are money market funds. The amount which may be invested in such money market instruments, short-term instruments and Eligible Collective Investment Schemes shall not exceed 10% of the Net Asset Value of the Fund. The Fund's Investments, other than its Investments in Eligible Collective Investment Schemes, will be listed or traded on Regulated Markets worldwide and which are set out in Schedule II of the Prospectus entitled "The Regulated Markets", but principally listed or traded on Regulated Markets in the US. Subject to the investment limits set out in the preceding paragraphs, the Fund assets are permanently physically invested with a minimum of at least 51% of their value in securities defined as equity in accordance to sec. 2 para. 8 of the German Investment Tax Act.

Fund Characteristics	
Actively or Passively Managed	Passively managed
Classes of Shares	Class A The Fund will initially comprise of a single share Class, details of which are set out in the section below entitled "Share Class Features". The Fund may add additional share Classes from time to time at the discretion of the Directors in accordance with the requirements of the Central Bank. A separate pool of assets will not be maintained for each Class within the Fund.
Base Currency	US dollars
Business Day	A day on which either the London Stock Exchange is open for business or such other days as the Directors may from time to time determine and notify to Shareholders in advance.
Dealing Day	Such Business Day or Business Days as the Directors, in conjunction with the Administrator, from time to time may determine and notify in advance to Shareholders, provided that, unless otherwise determined in respect of the Fund, each Business Day shall be a Dealing Day and provided further that in any event there shall be at least two Dealing Days each month at approximately equal intervals.
Dealings	Shares may be subscribed for on each Dealing Day at the Net Asset Value per share plus Duties and Charges. Cash subscriptions shall be made in the relevant Class Currency.

Fund Characteristics	
	Shares may be redeemed on each Dealing Day at the Net Asset Value per share less Duties and Charges. Duties and Charges may include trading and transaction costs, and variance in Net Asset Value related to the completion or the sale of a portfolio of the Investments needed to create or redeem a Creation Unit. Duties and Charges, as more particularly described under "Duties and Charges" below, applicable to cash and partial-cash transactions may, following completion of the transaction, result in a negative balance to be charged to, and required to be paid by, the relevant Authorised Participant. Conversely, any positive balance resulting from the aggregate Duties and Charges arising in connection with a completed cash or partial-cash transaction shall be refunded to the Authorised Participant by the relevant Fund.
Valuation Point	4:00 pm (US Eastern Time) on each Dealing Day
Dealing Frequency	Daily (on each Dealing Day)
Trade Cut Off Time	4:00 pm (Irish time) on each Dealing Day This applies to both in cash or in kind subscriptions or redemptions. Dealing instructions received after the Trade Cut-Off Time may be accepted for that Dealing Day, at the discretion of the Directors or their delegate, in exceptional circumstances, provided they are received prior to the Valuation Point.
Subscription Settlement Time	Up to the relevant Dealing Day +1 This applies to both in cash or in kind subscriptions. Earlier or later settlement times may be determined by the Directors or their delegate at their discretion with prior Shareholder notice, where applicable, and will be done strictly on a best efforts basis.
Redemption Settlement Time	Up to the relevant Dealing Day +1 This applies to both in cash or in kind redemptions. Applicable both to the time redemption proceeds are remitted by a Fund and the time by which shares of a Fund are to be delivered by the redeeming Shareholder. Earlier or later settlement times may be determined by the ICAV at its discretion with prior Shareholder notice, where applicable, and will be done strictly on a best efforts basis.
In Kind Subscriptions / In Kind Redemptions	The ICAV has the right to determine whether it will accept a subscription and / or redemption request from a Shareholder in kind or in cash.

Fund Characteristics	
	Subscription (in kind or in cash) and redemption (in kind or in cash) orders will normally be accepted in multiples of the minimum Creation Units listed for the Fund. Such minimums may be reduced in any case at the discretion of the Directors or their delegate. At the discretion of the ICAV and with the consent of the Shareholder making such redemption request, assets may be transferred to the Shareholder in satisfaction of the redemption monies payable on the redemption of shares in the Fund. The allocation of such assets shall be subject to the approval of the Depositary. Where a redemption request represents 5% or more of the Net Asset Value of the Fund, assets may be transferred to a shareholder in satisfaction of the redemption monies payable without the consent of the Shareholder. At the request of the Shareholder making such redemption request, the assets may be sold by the ICAV and the proceeds of sale shall be transmitted to the Shareholder. The transaction costs incurred in the sale of the assets will be payable by the Shareholder.
Settlement of Shares in ICSD	The settlement of trading in shares of the Fund is centralised in an ICSD structure. The ICSD is the Recognised Clearing Systems through which the Funds' shares will be settled. As the shares in the Fund settle through ICSD they will not generally be issued in Dematerialised Form and no temporary documents of title or share certificates will be issued, other than the Global Share Certificate issued to the Common Depositary's Nominee which is required for the ICSD settlement model. The Fund will apply for admission for clearing and settlement through the applicable ICSD. The ICSD for the Fund will be Euroclear and Clearstream. For further information, please refer to the section of the Prospectus entitled "Clearing and Settlement using the ICSD settlement structure" and "International Central Securities Depositary".
Distribution Policy	It is not intended to pay dividends in respect of the Accumulating Shares. Income and other profits will be accumulated and reinvested in respect of these Shares. For further information please refer to the section of the Prospectus entitled "Distribution Policy".
Profile of a Typical Investor	Investment in the Fund may be appropriate for investors who have a medium-term investment horizon. The Fund is designed for investors who are willing to accept moderate volatility, including the possibility of a decline in the value of their investment and/or who are not seeking to invest to meet short-term goals.
Risk Factors	Investment in the Fund carries with it a degree of risk including the risks described in the section entitled "Risk Factors" in the Prospectus. These investment risks are not purported to be exhaustive and potential investors should review the Prospectus and this Supplement carefully and consult with their professional advisors before making an application for Shares. Investment in the Fund is not for investors who cannot afford to lose all or a significant part of their investment.
Initial Offer Period/Price	The Initial Offer Period for the Fund is closed.

Fund Characteristics	
Fees and Expenses	The ICAV shall pay to the Manager out of the Fund's assets an annual Management Fee of a percentage of the Fund's average daily net assets. Details of the annual Management Fee that the Manager shall receive from the Fund are set out in the section below entitled "Share Class Features".
Duties and Charges	In relation to subscriptions and/or redemptions of shares of the Fund on the Primary Market, costs may be charged to Authorised Participants, such as part or all of any of the Transaction Costs; stamp and other duties; taxes; governmental charges; valuation fees; property management fees; agents fees; brokerage fees; bank charges; foreign exchange spreads; interest; depositary charges (relating to subscriptions and redemptions); transfer fees; registration fees; and all other duties and charges which, for the avoidance of doubt, includes, when calculating the Portfolio Composition File, any provision for spreads (to take into account the difference between the price at which Investments were valued for the purpose of calculating the Net Asset Value and the estimated price at which such Investments shall be bought as a result of a subscription or sold as a result of a redemption), whether in connection with the original acquisition or increase of the Investments of the Fund or the creation, issue, sale, purchase, transfer, conversion or redemption of shares, or the purchase or proposed purchase of Investments or otherwise which may have become or will be payable in respect of or prior to or in connection with or arising out of or upon the occasion of any transaction or dealing in respect of which such duties and charges are payable on the issue and/or redemption of shares, any charges associated with payments of cash in lieu of securities delivery as part of the Cash Component of a Portfolio Composition File, and any costs associated with the acquisition or disposition of Investments while the relevant Regulated Market for the securities is closed, and costs associated with short settlement, long settlement, or any other non-standard settlement of subscriptions, redemptions, conversions or transfers of shares.
Conversion Transaction Fee	The switching charge for the conversion of shares in a Fund into shares of another Fund shall be 3% of the Net Asset Value per share. For further information please refer to the section of the Prospectus entitled "Conversion of shares".
Borrowing	The Fund may not borrow money except in accordance with the provisions set out in the section of the Prospectus entitled "Borrowings".
Determination of Net Asset Value	Following the Initial Offer Period the Net Asset Value per share of the Fund shall be calculated on each Dealing Day and will be rounded upwards or downwards, as appropriate, to the nearest 3 decimal places. Please refer to the section of the Prospectus entitled "Determination of Net Asset Value" for information on the valuation of the Fund.
Index	The ISE CTA Cloud Computing Index (the "**Parent Index**") is a comprehensive, rules based index designed to track the performance of companies by their involvement in the cloud computing industry by classifying them as Infrastructure-as-a-Service, Platform-as-a-Service and Software-as-a-Service and which are set out in detail below. All stocks selected are domiciled in the U.S. and traded on the

Fund Characteristics	
	New York Stock Exchange (NYSE), NYSE MKT and NASDAQ meet the following criteria: (i) the company has a minimum market capitalisation of $500 million; (ii) the company must have a minimum free float of 20%; and (iii) the company must have a three-month average daily dollar trading volume (ADDTV) of at least $5 million. Details of the Index and how the Index is calculated are set out below. The Index is a sub-set of the Parent Index. The composition of the Index is determined by the application of ESG risk scoring and exclusionary screens to the constituents of the Parent Index. **Index Description** The description below is a summary of information provided by the Index Provider on the methodology for the construction of the Parent Index and the Index. The Parent Index employs a modified equal weighted methodology which weights each company by a "Cloud Score" similar to market cap weighted. The maximum number of securities in the Index is 80. The Parent Index is a comprehensive, rules based index designed to measure the performance of companies engaged in a business activity in the cloud computing industry. The cloud computing industry is a group of companies that offer internet and technology products, services and applications delivered via the internet, as opposed to traditional computing which focuses on computer desktop applications. To be included in the Parent Index, a security must also be classified as a cloud computing company defined below by the Consumer Technology Association (CTA): 1. Infrastructure-as-a-Service (IaaS): Companies that deliver cloud computing infrastructure – servers, storage, and networks – as an on-demand service; 2. Platform-as-a-Service (PaaS): Companies that deliver a platform for the creation of software in the form of virtualization, middleware, and/or operating systems, which is then delivered over the internet; and 3. Software-as-a-Service (SaaS): Companies that deliver software applications over the internet enabling other companies to conduct their operations using the application. In order to be included in the Parent Index, the issuer of the security must not be identified by the SEC as having used to audit its financial statements an accounting firm that has been identified by the Public Company Accounting Oversight Board (PCAOB) under the Holding Foreign Companies Accountable Act (HFCAA). The Parent Index employs a modified equal weighted methodology which weights each company by a Cloud Score. At every Index evaluation, each security receives a score of 3 if it is classified as IaaS, 2 if it is classified as PaaS and 1 if it is classified as SaaS. Each company's cloud score is then summed up. This sum is

Fund Characteristics	
	divided by the total sum of the scores in the universe to determine the weight of each security. The weight of any individual security is capped at 4.5%. If the total number of securities in the Index exceeds 80, an intensity rating is utilized to eliminate those SaaS companies with the lowest rating until the number of names in the Index reached 80. If there is a tie in the intensity rating, the more liquid security is selected. The inception date of the Parent Index was 31 December 2007. The Index began on 6 November 2023. The securities included in the Parent Index are selected in the following manner: 1. companies listed on the Nasdaq Stock Market, New York Stock Exchange, NYSE American or CBOE BZX Exchange; 2. companies that have a minimum market capitalisation of $500 million; 3. companies that have a minimum free float of 20%; and 4. companies that have a three-month ADDTV of $5 million. The Index is rebalanced and reconstituted quarterly in March, June, September and December of each year. The new methodology implements a weighting cap of 4.5% per issuer at each rebalance. *Application of Exclusionary Screens and ESG Scoring* The composition of the Index is determined by the application of ESG scoring and exclusionary screens to the constituents of the Parent Index. The screening is undertaken by Nasdaq based on data it sources from Sustainalytics. The following screening categories may be considered when assessing a company's involvement in events or incidents with negative ESG implications: (i) land use and biodiversity; (ii) resource use: (iii) oil sands extraction; (iv) human rights; (v) access to basic services; (vi) occupational health & safety; (vii) adult entertainment; (viii) controversial weapons; (ix) bribery and corruption; (x) accounting and taxation risk. In addition to the exclusionary screens, companies will be assessed and assigned a "Controversy Rating". If a negative ESG event or incident (an "ESG Incident") connected with a company is identified, an assessment of the ESG Incident is made from a holistic perspective based on the following factors: 1. **Impact:** negative impact that the incidents have caused to the environment and society; 2. **Risk:** business risk to the company as a result of the incidents; and 3. **Management:** a company's management systems and response to incidents. Following this assessment an ESG score or Controversy Rating is assigned to the ESG Incident. An ESG Incident is assessed on a scale of 5 categories ranging from Category 1 (Low) to Category 5 (Severe).

Fund Characteristics	
	Companies are then assigned a Controversy Rating which reflects the company's exposure to such negative ESG Incidents (if any). Companies which have a Controversy Rating of higher than Category 4 (High) will be excluded from the Index. Information on the composition and weightings of the Index is published on the NASDAQ website which can be found by following the link here. The Index is rebalanced quarterly in March, June, September and December and reconstituted semi-annually in March and September. The Fund is subject to tracking error risk, which is the risk that its returns may not track exactly those of the Index.
Index Provider	NASDAQ
Listing Stock Exchange(s)	Shares of the Fund will be primarily listed and admitted for trading on Euronext Dublin and may be listed and admitted for trading on a number of other stock exchanges as determined by the ICAV from time to time.
Sustainable Finance	SFDR Designation: Article 8 Fund. The Fund promotes environmental and social characteristics by investing in companies involved in the cloud computing industry, excluding companies that are involved in certain activities deemed to have negative environmental and/or social outcomes and also any companies that have a Controversy Rating higher than Category 4. ESG Integration: There is no integration of Sustainability Risks into the Investment Manager's investment process for the Fund. This is because the Fund is passively managed with the intention of replicating the performance of the Index. The Index Provider's methodology for determining the constituents of the Index does not consider Sustainability Risks. As Sustainability Risks are not integrated into the investment process for the Fund, the impact of such risks on the returns of the Fund are not assessed. For further information, please refer to the section of the Prospectus entitled "Sustainable Finance".
Website	www.ftglobalportfolios.com

Share Class Features										
Fund Base Currency	**Share Class**	**Class Currency**	**Initial Offer Price**	**Initial Offer Period Status**	**Minimum Initial Subscription**	**Minimum Redemption Requirement**	**Minimum Holding**	**Fractional Shares**	**Dividend Policy**	**Annual Management Fee (% of average daily Net Asset Value)**
USD	Class A	USD	$20.00	Closed	50,000 Shares	50,000 Shares	N/A	No	Accumulating	0.60%

The Index that the Funds seek to track is compiled by NASDAQ. NASDAQ is not affiliated with the ICAV or the Investment Manager. The Fund is entitled to use the Index pursuant to a sublicensing arrangement by and among the ICAV and the Investment Manager, which has a licensing agreement with NASDAQ. NASDAQ, or its agent, also serves as the index calculation agent for the Fund. The index calculation agent will calculate and disseminate the values of the Index at least once every 15 seconds.

The Fund is not sponsored, endorsed, sold or promoted by NASDAQ. NASDAQ makes no representation or warranty, express or implied, to the owners of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly or the ability of the Index to track general stock market performance or a segment of the same. NASDAQ's publication of the Index in no way suggests or implies an opinion by NASDAQ as to the advisability of investment in any or all of the securities upon which the Index is based. NASDAQ's only relationship to the Investment Manager is the licensing of certain trademarks and trade names of NASDAQ and of the Index which is determined, composed and calculated by NASDAQ without regard to the Investment Manager, the ICAV or the Fund. NASDAQ is not responsible for and has not reviewed the Fund nor any associated literature or publications and makes no representation or warranty express or implied as to their accuracy or completeness, or otherwise. NASDAQ reserves the right, at any time and without notice, to alter, amend, terminate or in any way change the Index. NASDAQ has no obligation or liability in connection with the administration, marketing or trading of the Fund.

NASDAQ DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA INCLUDED THEREIN AND NASDAQ SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. NASDAQ MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE INVESTMENT MANAGER, THE ICAV, INVESTORS, OWNERS OF THE FUND, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR ANY DATA INCLUDED THEREIN. NASDAQ MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL NASDAQ HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: First Trust Cloud Computing UCITS ETF (the "Fund")
Legal entity identifier: 549300SWH4S1AKYRJ026

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It will make a minimum of **sustainable investments with an environmental objective:** ___%	☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It will make a minimum of **sustainable investments with a social objective:** ___%	☒ It promotes E/S characteristics, but **will not make any sustainable investments**

What environmental and/or social characteristics are promoted by this financial product?

The Fund promotes environmental and social characteristics by seeking to track the Nasdaq ISE CTA Cloud Computing Exclusions Index™ (the "Index") using a "passive management" investment strategy to replicate, as far as possible, the investments of the Index.

The Index, which is designed to track the performance of companies involved in the cloud computing industry, excludes companies involved in certain activities deemed to have negative environmental and/or social outcomes, and also any companies that have a "controversy level" higher than Category 4, as defined by Sustainalytics (together, the "ESG Selection Criteria").

The Index has been designated as a reference benchmark for the purposes of attaining the environmental and social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?

The Fund uses the following indicators to measure the attainment of the environmental and social characteristics promoted by the Fund:

(i) Percentage of the Fund portfolio invested in companies engaged in excluded business activities (as defined in the methodology of the Index);

(ii) Percentage of the Fund portfolio invested in companies with "Event Ratings" higher than three (3) (as defined in the methodology of the Index); and

(iii) Percentage of the Fund portfolio invested in companies that have a "Controversy Rating" of higher than 4 (as defined in the methodology of the Index).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?

Not applicable.

How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How have the indicators for adverse impacts on sustainability factors been taken into account?

Not applicable.

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion (in this case 100% of the portfolio) of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Does this financial product consider principal adverse impacts on sustainability factors?

☒ Yes. The Fund considers PAI indicator 14 (Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) by tracking the Index which is constructed to exclude companies deriving revenue from controversial weapons. The Fund does not consider any other PAI indicators.

Information on principal adverse impacts on sustainability factors can be found in the Fund's annual report for the period ending 31 December 2025 and thereafter which will be available on FSKY | First Trust Global Portfolios.

What investment strategy does this financial product follow?

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

The investment objective of the Fund is to seek investment results that correspond generally to the price and yield (before the Fund's fees and expenses) of the Index. In order to achieve its objective, the Fund will apply a strategy that seeks to replicate so far as possible the component securities of the Index and thereby comply with the environmental and social characteristics of the Index.

The binding elements of the investment strategy used to select the investments to attain the environmental and social characteristics of the promoted by the Fund are set out in the section below. It is possible that companies which meet the ESG Selection Criteria at a semi-annual reconstitiution become ineligle during the period prior to the next reconstitution of the Index. Having regard to the overall investment stratagy of the Fund, the Investment Manager may decide to remain invested in the securities of such companies until the next reconstitution.

Please note that this Annex forms part of, and should be read in conjunction with the Supplement. Please refer to the Supplement for further information.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

The Fund applies a "passive management" investment strategy to replicate, as far as possible, the investments of the Index as outlined in the Supplement.

Companies eligible for inclusion in the Index are reviewed at each reconstitution of the index and will be excluded if they do not meet the ESG Selection Criteria. The Index is reconstituted semi-annually in line with the ESG Selection Criteria.

The ESG Selection Criteria are as follows:

1. **Screens**

(i) **Event Screens**

At each semi-annual reconstitution, companies with Event Ratings higher than three (3) for the following Events, as determined by Sustainalytics, are excluded from the eligible universe:

- Land Use and Biodiversity
- Land Use and Biodiversity Supply Chain
- Employees – Human Rights
- Employees – Human Rights Supply Chain

- Society – Human Rights
- Society – Human Rights Supply Chain
- Access to Basic Services
- Occupational Health and Safety
- Occupational Healtha and Safety Supply Chain
- Bribery and Corruption
- Bribery and Corruption Supply Chain
- Accouning and Taxation

(ii) **Exclusionary Screens**

At each semi-annual reconstitution, companies engaged in the following business activities, as determined by Sustainalytics on behalf of the Index, are excluded from the eligible universe:

Category of Involvement	**Description**	**Acceptable involvement range**	**Acceptable ownership range**
Oil Sands: Extraction	The company extracts oil sands.	<5% of revenues	n/a
Adult Entertainment: Production	The company is involved in the production of adult entertainment and/or owns/operates adult entertainment establishments.	<5% of revenues	n/a
Adult Entertainment: Distribution	The company is involved in the distribution of adult entertainment materials.	<5% of revenues	n/a
Controversial Weapons: Tailor-made and essential	The company is involved in the core weapon system, or components/services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon.	No involvement	n/a
Controversial Weapons: Significant ownership (non tailor-made or non essential)	The company provides, through corporate ownership, components/services for the core weapon system, which are either not considered tailor-made or not essential to the lethal use of the weapon.	n/a	0%
Controversial Weapons: Non tailor-made or non essential	The company provides components/services for the core weapon system, which are either not considered tailor-made or not essential to the lethal use of the weapon.	No involvement	n/a
Controversial Weapons: Significant ownership (non tailor-made or non essential)	The company provides, through corporate ownership, components/services for the core weapon system, which are either not considered tailor-made or not essential to the lethal use of the weapon.	n/a	0%

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

2. **Controversey Rating**

In addition to the exclusionary screens, Sustainalytics will assign companies with a "Controversy Rating" on a scale from 1 to 5 reflecting a company's exposure to negative ESG incidents or "controversies". Companies with a Controversy Rating higher than four (4) as defined by Sustainalytics are excluded from the eligible universe.

What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?

Not applicable.

What is the policy to assess good governance practices of the investee companies?

The Index is constructed using a combination of Nasdaq and Sustainalytics data. The Index methodology incorporates ESG Screens and Controversy Rating models. Sustainalytics captures good governance practices through these models. Specifically, 3 of the Event Screens fall within the Governance category (Accounting & Taxation, Bribery & Corruption, and Business Ethics). Furthermore, the Sustainalytics Controversy Rating will consider governance related incidents where applicable.

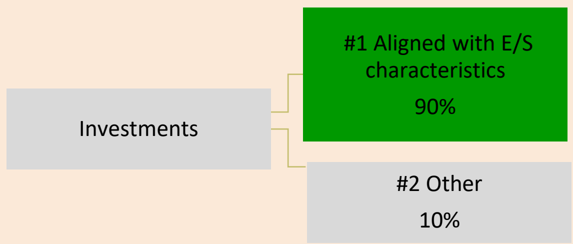
In addition, good governance practices are also assessed by the Investment Manager. As the Fund promotes environmental and social characteristics, it may not invest in companies that do not follow good governance practices. The Investment Manager has adopted a policy to apply good governance tests as part of its weekly reviews of the Fund's portfolio on areas such as sound management structures, employee relations, remuneration of staff and tax compliance. Companies identified as potentially having governance issues will be subject to further review and considered for divestment. More detail on the Investment Manager's policy to assess good governance practices of investee companies can be found here:

https://www.ftglobalportfolios.com/Content/ESG_GOVERNANCE

Asset allocation describes the share of investments in specific assets.

What is the asset allocation planned for this financial product?

To meet the environmental and social characteristics promoted, the Fund invests at least 90% of its net assets in the common stocks and depositary receipts that comprise the Index or in depositary receipts that may include American Depositary Receipts ("ADRs") or Global Depositary Receipts ("GDRs") representing securities in the Index where direct investment in a constituent security of the Index is not possible. A maximum of 10% of the Fund's assets may consist of cash, money market instruments, short-term instruments and eligible collective investment schemes for liquidity purposes that do not incorporate any environmental or social characteristics



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

The Fund will not use financial derivative instruments.

To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Does the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

☐ *In fossil gas* ☐ *In nuclear energy*

✖ No

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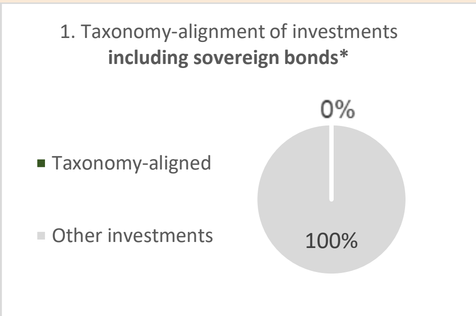
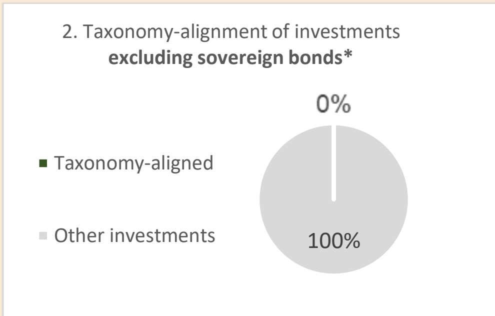
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* *For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures*

These non-aligned investments are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What is the minimum share of investments in transitional and enabling activities?

Not applicable.

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy

Not applicable.

What is the minimum share of socially sustainable investments?

Not applicable.

What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

A maximum of 10% of the Fund's assets may consist of cash, money market instruments, short-term instruments and eligible collective investment schemes for liquidity purposes and do not incorporate any environmental and social characteristics.

Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

Yes. The Index is the Fund's reference benchmark for the purposes of attaining the environmental and/or social characteristics promoted by the Fund.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

  At each quarterly rebalancing of the Index, the Index Provider (i.e Nasdaq Inc.) applies the ESG Selection Criteria to the Nasdaq ISE CTA Cloud Computing Index (the "Parent Index") to remove issuers that do not meet such ESG Selection Criteria. The Index is fully reconstituted semi-annually in line with the ESG Seclection Criteria. Adjustments made to the constituents of the Index through the quarterly rebalancing and semi-annual reconstitution will ensure that the Index is continuously aligned with the environmental and social characteristics promoted by the Fund.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

  The Investment Manager aims to replicate the performance of the Index by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in ADRs and GDRs based on the securities in the Index and, as such, the investment strategy is continuously aligned with the methodology of the Index.

- ***How does the designated index differ from a relevant broad market index?***

  The Index differs from a broad market index as it provides a thematic exposure to companies engaged in the cloud computing industry. The Index also results in a smaller investment universe than the broad market index and the Parent Index due to the application of the ESG Selection Criteria applied to the constituents of the Index.

- ***Where can the methodology used for the calculation of the designated index be found?***

  Furher information can be found at the following link here.

Where can I find more product specific information online?

More product-specific information can be found on the website at the following link here.