

XRP ETP

Ticker XRPLISIN GB00BLD4ZN31WKN A3GRUE

Investment objective

CoinShares XRP ETP (Ticker: XRPL) is a physically backed Exchange Traded Product (ETP).
XRPL trades on a regulated exchange, can be bought and sold just like an equity, and provides direct exposure to the price of XRP.

Key Information

Underlying asset	XRP
Management Fee	1.50% p.a.
Bloomberg Code	XRPL
Securities Lending	No
Base Currency	USD
Replication Method	Physical
UCITS Eligible	Yes ¹
UCITS Compliant	No
Legal Structure	Debt Security (ETP)
Registrar	Computershare Investor Services (Jersey) Limited
Administrator	IQ EQ (Jersey) Limited
Trustee	The Law Debenture Trust Corp p.l.c.
Auditor	BDO LLP
Issuer	CoinShares Digital Securities Limited
Custodian	Komainu (Jersey) Limited, Zodia Custody Limited, and Zodia Custody (Europe) S.A.

¹UCITS Eligibility varies by jurisdiction. Please contact CoinShares if you would like to discuss.

Why XRPL?

- Each XRPL Security is 100% physically backed by XRP
- Unlike other providers, we never lend out the XRP backing your securities
- Investors have the option to redeem their securities directly for XRP
- Competitive management fee
- Built by CoinShares: experts in XRP and other digital assets

XRP Price Performance

PERIOD	RETURN
2018	-81.29%
2019	-47.23%
2020	13.24%
2021	288.95%
2022	-59.10%
2023	75.52%
2024	231.64%
2025	-14.88%
2026 (YTD)	-26.22%

XRP started trading in October 2017. Source:XRP/USD, Compass Financial Technologies. The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be a sole factor of consideration when selecting a product. Transaction costs, fees and expenses not included.

The product utilizes the Compass Crypto Reference Indices (CCRI) as a benchmark to determine the daily indicative monetary value for the Coin Entitlement

The Year-on-Year performance of the Product is 28.57%, while the performance of the Index stands at -51.29%.

Pricing information

Coin Entitlement (CE) 40 XRP at launch

Price Coin Entitlement × XRP price

Key Risks

- Investors’ capital is at risk and investors may lose part or all of their investment
- XRPL Securities are structured as debt securities, not equity
- The bid/offer prices of the XRPL Securities on an exchange may differ from the trading price of the XRP

XRPL trading lines

EXCHANGE	TRADING CURRENCY	BLOOMBERG CODE	SEDOL	LISTING DATE
SIX	USD	XRPL SE	BLD4ZN3	13/4/2021
SIX	CHF	XRPLCHF SE	BMFPBV1	13/4/2021
SIX	EUR	XRPLEUR SE	BMFPBT9	13/4/2021
Börse Xetra	EUR	XRRL GY	BLD4ZN3	8/4/2022
Euronext Paris	EUR	XRPL FP	BMHR933	17/03/2025

Product price performance



*Past performance is not indicative of future performance. The ETP NAV is determined at 4.00 pm (London time) of each business day, and represents the value of one unit. The benchmark index data is procured from the Compass Crypto Reference Index XRP. This data is provided ‘as is’, solely for your informational purposes. The performance of the benchmark index is based on both historical data and backtest data. The returns do not take the impact of the expenses from the brokerage on the secondary market for buying and selling the Securities, nor do they reflect the deduction of the taxes that may be applicable to the investor.

Registered for sale

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