

Bitcoin ETP

Ticker BITC

ISIN GB00BLD4ZL17

WKN A3GPMN

Investment objective

CoinShares Bitcoin ETP (Ticker: BITC) is a physically backed Exchange Traded Product (ETP).

BITC trades on a regulated exchange, can be bought and sold just like an equity, and provides direct exposure to the price of Bitcoin.

Key Information

Underlying asset	Bitcoin
Management Fee	0.15% p.a.
Bloomberg Code	BITC
Securities Lending	No
Base Currency	USD
Replication Method	Physical
UCITS Eligible	Yes ¹
UCITS Compliant	No
Legal Structure	Debt Security (ETP)
Registrar	Computershare Investor Services (Jersey) Limited
Administrator	IQ EQ (Jersey) Limited
Trustee	The Law Debenture Trust Corp p.l.c.
Auditor	BDO LLP
Issuer	CoinShares Digital Securities Limited
Custodian	Komainu (Jersey) Limited, Zodia Custody Limited, and Zodia Custody (Europe) S.A.

¹UCITS Eligibility varies by jurisdiction. Please contact CoinShares if you would like to discuss.

Why BITC?

- Each BITC Security is 100% physically backed by Bitcoin
- Unlike other providers, we never lend out the Bitcoins backing your securities
- Investors have the option to redeem their securities directly for bitcoins
- Competitive management fee
- Built by CoinShares: experts in bitcoin and other digital assets

Bitcoin Price Performance

PERIOD	RETURN
2019	89.46%
2020	298.55%
2021	67.40%
2022	-65.41%
2023	153.02%
2024	122.50%
2025	-6.40%
2026 (YTD)	-23.54%

Source: XBT/USD, Compass Financial Technologies. The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be a sole factor of consideration when selecting a product. Transaction costs, fees and expenses not included.

The product utilizes the Compass Crypto Reference Indices (CCRI) as a benchmark to determine the daily indicative monetary value for the Coin Entitlement

The Year-on-Year performance of the Product is -19.44%, while the performance of the Index stands at -19.24%.

Pricing information

Coin Entitlement (CE) 0.001 BTC at launch

Price Coin Entitlement × Bitcoin price

Key Risks

- Investors' capital is at risk and investors may lose part or all of their investment
- BITC Securities are structured as debt securities, not equity
- The bid/offer prices of the BITC Securities on an exchange may differ from the trading price of the bitcoin

BITC trading lines

EXCHANGE	TRADING CURRENCY	BLOOMBERG CODE	SEDOL	LISTING DATE
SIX	USD	BITC SE	BLD4ZL1	19/01/2021
SIX	EUR	BITCEUR SE	BMDGG44	19/01/2021
SIX	GBP	BITCGBP SE	BMDGG22	19/01/2021
SIX	CHF	BITCCHF SE	BMDGG11	19/01/2021
Börse Xetra	EUR	BITC GY	BN6KHT2	07/06/2021
Euronext Paris	EUR	BITC FP	BMYX7C9	07/06/2021
Euronext Amsterdam	EUR	BITC NA	BMYX7B8	07/06/2021
LSE	USD	BITC LN Equity	BTKTC58	14/01/2025
LSE	GBP	BITP LN Equity	BTKTC70	14/01/2025
Euronext Milan	EUR	BITC IM Equity	BNG8YT5	09/02/2026

Product price performance



*Past performance is not indicative of future performance. The ETP NAV is determined at 4.00 pm CET of each business day, and represents the value of one unit. The benchmark index data is procured from the Compass Crypto Reference Index Bitcoin. This data is provided 'as is', solely for your informational purposes. The performance of the benchmark index is based on both historical data and backtest data. The returns do not take the impact of the expenses from the brokerage on the secondary market for buying and selling the Securities, nor do they reflect the deduction of the taxes that may be applicable to the investor.

Registered for sale

- AUSTRIA
- BELGIUM
- DENMARK
- ESTONIA
- FINLAND
- FRANCE
- GREECE
- GERMANY
- ITALY
- LUXEMBOURG
- MALTA
- NETHERLANDS
- NORWAY
- POLAND
- ROMANIA
- SPAIN
- SWEDEN
- SWITZERLAND
- UNITED KINGDOM

Disclosures

Crypto Exchange Traded Products are complex products, may be difficult to understand and have a high risk of capital loss. The base prospectus, the final terms and the key information document relating to this product can be obtained free of charge on our website <https://coinshares.com/etp/> or from CoinShares Digital Securities Limited (“CSDS”), Second Floor, 2 Hill Street, St Helier, Jersey, JE2 4UA, Channel Islands.

This document is for information purposes only and does not explicitly target any person who by domicile or nationality is prohibited to receive such information according to applicable law.

This document does not constitute an offer to sell or a solicitation or invitation to subscribe or to make an offer to buy any securities or other financial product, nor does it provide a basis for any contract or obligation of any kind.

Digital assets are high-risk investments that may experience significant volatility and are not suitable for all investors.

Products described herein may not be available in all jurisdictions and are subject to applicable laws and regulations.

Belgium: The information in this document is not intended for retail clients and may only be issued to professional investors and eligible counterparties.

Switzerland: This document does neither constitute a prospectus or similar communication pursuant to the Swiss Financial Services Act, as amended (“FinSA”) nor the final terms with respect to the product has not been reviewed or approved by or filed with a review body pursuant to article 52 FinSA. This document is of a summary nature only and may be considered to be advertising for financial instruments pursuant to article 68 FINSA.

United States: This document and the information contained in it must not be distributed and/or redistributed to, used or relied upon by, any person (whether individual or entity) who may be a US person under Regulation S under the US Securities Act of 1933. US persons include any US resident; any corporation, company, partnership or other entity organized under the law of the United States and other categories set out in Regulations.

Investments may go up or down in value and you may lose some or all of the amount invested. Investors are advised that past performance is not an indication of future performance. This document contains historical performance data. Fees and expenses have not been included. Third party data providers make no warranties or representation of any kind in relation to the use of any of their data in this document.

The information contained herein has been prepared by CSDS in good faith and is believed to be accurate at the time of publication; however, no representation or warranty, express or implied, is made as to its accuracy, completeness, or reliability.

Neither CSDS nor any other entity in the CoinShares group of companies, accepts any liability whatsoever for any direct, indirect or consequential loss arising from any use of, or reliance on, this document or its contents.

This document is not an invitation to engage in any investment activity in any jurisdiction. No information contained herein should be construed as recommendation, or an endorsement of any product.

Nothing within this document constitutes (or should be construed as being) investment, legal, tax or other advice. This document should not be used as the sole basis for any investment decision, and investors should read the information contained in the relevant prospectus. Any potential investor in digital assets, even if experienced and affluent, is strongly recommended to seek independent financial advice upon the merits of the same in the context of their own unique circumstances, make their own independent evaluation of the information contained herein and consult their own legal, financial, and tax advisers before making any investment decision.

This document may contain forward-looking statements including statements regarding our expectations of the performance. Forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. CSDS assumes no duty to, and does not undertake, to update forward-looking statements. Investors are advised not to place undue reliance on any forward-looking statements.

CSDS is the issuer of this product. CSDS is not a licensed financial advisor and does not give any financial advice or accept client funds. For questions regarding investing or trading please contact your advisor, brokerage or bank. If you have technical questions regarding our products, please contact us. For more information on this product and/or CoinShares, email physical@coinshares.com or you can find details on the website at <https://coinshares.com/etp/>

For EU professional investors: Please contact, CoinShares Asset Management a French asset management company regulated by the Autorité des Marchés Financiers (number GP 19000015). Its office is located at 17 Rue de la Banque, 75002, Paris, France.

For UK investors and Swiss qualified investors: Please contact, CoinShares Capital Markets (UK) Limited is an appointed representative of Strata Global Limited which is authorised and regulated by the Financial Conduct Authority (FRN 563834). The address of CoinShares Capital Markets (UK) Limited is 3 Lombard St, London, EC3V 9AG.

Copyright © 2026 CoinShares. All rights reserved.