

# **BNP Paribas Easy ICAV**

(an open-ended umbrella type ICAV/UCITS with segregated liability between its funds defined under the Irish Collective Asset-Management Vehicle Act, 2015 (the "ICAV Act 2015") and the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019)

## **Condensed Semi-Annual Report and Unaudited Financial Statements For the financial period from 1 January 2025 to 30 June 2025**

**Registration Number C496041**

# BNP Paribas Easy ICAV

---

## Table of contents

|                                                                                                         |           |
|---------------------------------------------------------------------------------------------------------|-----------|
| Directors and Other Information                                                                         | 2         |
| Unaudited Statement of Financial Position                                                               | 3 - 7     |
| Unaudited Statement of Comprehensive Income                                                             | 8 - 11    |
| Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares | 12 - 15   |
| Unaudited Statement of Cash Flows                                                                       | 16 - 19   |
| Unaudited Notes to the Financial Statements                                                             | 20 - 51   |
| Unaudited Schedule of Investments                                                                       | 52 - 193  |
| Portfolio Changes (Unaudited)                                                                           | 194 - 203 |
| Index Tracking and Performance (Unaudited)                                                              | 204       |
| Securities Financing Transactions Regulations Disclosure (Unaudited)                                    | 205       |

# BNP Paribas Easy ICAV

---

## Directors and Other Information

### Secretary and Registered Office

Bradwell Limited  
10 Earlsfort Terrace  
Dublin 2  
D02 T380  
Ireland

### Manager and Investment Manager

BNP Paribas Asset Management Europe  
1 Boulevard Haussmann  
75009 Paris  
France

### Directors

Vincent Dodd\* (Irish resident)  
Caroline Carty (Irish resident)  
Frédérique Decourt-Poenz (French resident)  
Diane Terver Agazzotti (French resident)  
Bryan Tiernan\* (Irish resident)

The Directors are all non-executive directors.

\* Independent Director

### Administrator, Registrar and Transfer Agent

BNP Paribas Fund Administration Services (Ireland) Limited  
Termini  
3 Arkle Road  
Sandyford  
Dublin 18  
D18 C9C5  
Ireland

### Depository

BNP Paribas S.A., Dublin Branch  
Termini  
3 Arkle Road  
Sandyford  
Dublin 18  
D18 C9C5  
Ireland

### Independent Auditors

Deloitte Ireland LLP  
Chartered Accountants and Statutory Audit Firm  
Deloitte & Touche House  
29 Earlsfort Terrace  
Dublin 2  
D02 AY28  
Ireland

### Legal Advisers as to matters of Irish law

Arthur Cox LLP  
10 Earlsfort Terrace  
Dublin 2  
D02 T380  
Ireland

# BNP Paribas Easy ICAV

## Unaudited Statement of Financial Position As at 30 June 2025

|                                                                                                            | Notes | BNP Paribas<br>Easy S&P 500<br>Scored and<br>Screened UCITS<br>ETF <sup>1</sup><br>USD | BNP Paribas<br>Easy MSCI<br>World Min TE<br>UCITS ETF <sup>2</sup><br>USD | BNP Paribas<br>Easy ECPI<br>Global ESG<br>Infrastructure<br>UCITS ETF<br>EUR | BNP Paribas<br>Easy MSCI<br>ACWI SRI PAB<br>UCITS ETF <sup>3</sup><br>USD |
|------------------------------------------------------------------------------------------------------------|-------|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------|------------------------------------------------------------------------------|---------------------------------------------------------------------------|
| <b>Assets</b>                                                                                              |       |                                                                                        |                                                                           |                                                                              |                                                                           |
| <i>Current assets</i>                                                                                      |       |                                                                                        |                                                                           |                                                                              |                                                                           |
| Financial assets at fair value through profit or loss*                                                     |       |                                                                                        |                                                                           |                                                                              |                                                                           |
| Transferable securities                                                                                    | 2,3   | 803,826,267                                                                            | 622,661,356                                                               | 264,981,971                                                                  | 46,281,672                                                                |
| Derivative instruments                                                                                     | 2,3   | 991,763                                                                                | 2,618,693                                                                 | 16,416                                                                       | 3,852                                                                     |
| Cash and cash equivalents                                                                                  | 5     | 9,801,614                                                                              | 1,591,510                                                                 | 470,475                                                                      | 81,102                                                                    |
| Receivable for securities sold                                                                             |       | -                                                                                      | -                                                                         | -                                                                            | 1,642                                                                     |
| Dividends receivable                                                                                       |       | 356,639                                                                                | 397,782                                                                   | 532,055                                                                      | 48,804                                                                    |
| Due from brokers                                                                                           |       | 778,064                                                                                | 1,749,639                                                                 | 74,659                                                                       | 5,237                                                                     |
| Prepayments and other receivables                                                                          |       | 19,568                                                                                 | 4,320                                                                     | 109,837                                                                      | 290                                                                       |
| <b>Total assets</b>                                                                                        |       | <b>815,773,915</b>                                                                     | <b>629,023,300</b>                                                        | <b>266,185,413</b>                                                           | <b>46,422,599</b>                                                         |
| <b>Liabilities</b>                                                                                         |       |                                                                                        |                                                                           |                                                                              |                                                                           |
| <i>Current liabilities</i>                                                                                 |       |                                                                                        |                                                                           |                                                                              |                                                                           |
| Financial liabilities at fair value through profit or loss                                                 |       |                                                                                        |                                                                           |                                                                              |                                                                           |
| Derivative instruments                                                                                     | 2,3   | 56,719                                                                                 | 233,718                                                                   | -                                                                            | -                                                                         |
| Management fee payable                                                                                     | 4,10  | 967,735                                                                                | 566,193                                                                   | 600,052                                                                      | 100,275                                                                   |
| Redemptions payable                                                                                        |       | 6,742,484                                                                              | -                                                                         | -                                                                            | -                                                                         |
| Due to brokers                                                                                             |       | 610,000                                                                                | 1,689,780                                                                 | -                                                                            | -                                                                         |
| Accrued expenses                                                                                           | 6     | 21,080                                                                                 | 9,439                                                                     | 4,779                                                                        | 7,163                                                                     |
| <b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b> |       | <b>8,398,018</b>                                                                       | <b>2,499,130</b>                                                          | <b>604,831</b>                                                               | <b>107,438</b>                                                            |
| <b>Net assets attributable to holders of redeemable participating shares</b>                               |       | <b>807,375,897</b>                                                                     | <b>626,524,170</b>                                                        | <b>265,580,582</b>                                                           | <b>46,315,161</b>                                                         |
| <b>Shares outstanding at end of year/period</b>                                                            |       |                                                                                        |                                                                           |                                                                              |                                                                           |
| Class USD CAP                                                                                              | 8     | 13,582,182                                                                             | 7,571,683                                                                 | 64,077                                                                       | 2,402,000                                                                 |
| Class EUR CAP                                                                                              | 8     | 33,635,763                                                                             | 25,699,243                                                                | 3,276,163                                                                    | 1,353,849                                                                 |
| Class EUR CAP H**                                                                                          | 8     | 2,039,876                                                                              | 6,703,752                                                                 | -                                                                            | -                                                                         |
| <b>Net Asset Value per Share</b>                                                                           |       |                                                                                        |                                                                           |                                                                              |                                                                           |
| Net Asset Value per Class USD CAP                                                                          | 8     | 15.3229                                                                                | 15.5882                                                                   | 13.1969                                                                      | 12.0468                                                                   |
| Net Asset Value per Class EUR CAP                                                                          | 8     | 14.4159                                                                                | 13.8887                                                                   | 80.8446                                                                      | 10.9353                                                                   |
| Net Asset Value per Class EUR CAP H**                                                                      | 8     | 12.5577                                                                                | 11.3755                                                                   | -                                                                            | -                                                                         |

<sup>1</sup> Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

<sup>2</sup> Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

<sup>3</sup> Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

\* None of the financial assets at fair value through profit or loss were pledged as collateral as at 30 June 2025.

\*\* Hedged share class.

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Statement of Financial Position As at 30 June 2025 (continued)

|                                                                                                                    |       | BNP Paribas<br>Easy ESG<br>Enhanced Japan<br>UCITS ETF <sup>4</sup><br>EUR | BNP Paribas<br>Easy ESG<br>Enhanced US<br>UCITS ETF <sup>5</sup><br>USD | BNP Paribas<br>Easy ESG<br>Enhanced World<br>UCITS ETF <sup>6</sup><br>USD | BNP Paribas Easy<br>FTSE EPRA<br>Nareit Global<br>Developed Green<br>CTB UCITS ETF<br>EUR |
|--------------------------------------------------------------------------------------------------------------------|-------|----------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
|                                                                                                                    | Notes |                                                                            |                                                                         |                                                                            |                                                                                           |
| <b>Assets</b>                                                                                                      |       |                                                                            |                                                                         |                                                                            |                                                                                           |
| <i>Current assets</i>                                                                                              |       |                                                                            |                                                                         |                                                                            |                                                                                           |
| Financial assets at fair value through<br>profit or loss*                                                          |       |                                                                            |                                                                         |                                                                            |                                                                                           |
| Transferable securities                                                                                            | 2,3   | 317,208,616                                                                | 515,742,956                                                             | 1,083,832,039                                                              | 27,331,534                                                                                |
| Derivative instruments                                                                                             | 2,3   | 55,586                                                                     | 45,845                                                                  | 126,670                                                                    | 1,526                                                                                     |
| Cash and cash equivalents                                                                                          | 5     | 2,145,306                                                                  | 862,431                                                                 | 5,658,848                                                                  | 51,470                                                                                    |
| Receivable for securities sold                                                                                     |       | -                                                                          | -                                                                       | -                                                                          | 171                                                                                       |
| Dividends receivable                                                                                               |       | 451,423                                                                    | 265,963                                                                 | 1,060,556                                                                  | 98,782                                                                                    |
| Due from brokers                                                                                                   |       | 94,890                                                                     | 54,916                                                                  | 317,657                                                                    | 6,258                                                                                     |
| Prepayments and other receivables                                                                                  |       | 114                                                                        | 3,771                                                                   | 4,902                                                                      | 343                                                                                       |
| <b>Total assets</b>                                                                                                |       | <b>319,955,935</b>                                                         | <b>516,975,882</b>                                                      | <b>1,091,000,672</b>                                                       | <b>27,490,084</b>                                                                         |
| <b>Liabilities</b>                                                                                                 |       |                                                                            |                                                                         |                                                                            |                                                                                           |
| <i>Current liabilities</i>                                                                                         |       |                                                                            |                                                                         |                                                                            |                                                                                           |
| Management fee payable                                                                                             | 4,10  | 379,597                                                                    | 493,062                                                                 | 608,920                                                                    | 66,742                                                                                    |
| Accrued expenses                                                                                                   | 6     | 4,388                                                                      | 6,969                                                                   | 10,379                                                                     | 520                                                                                       |
| <b>Total liabilities (excluding net assets<br/>attributable to holders of redeemable<br/>participating shares)</b> |       | <b>383,985</b>                                                             | <b>500,031</b>                                                          | <b>619,299</b>                                                             | <b>67,262</b>                                                                             |
| <b>Net assets attributable to holders of<br/>redeemable participating shares</b>                                   |       | <b>319,571,950</b>                                                         | <b>516,475,851</b>                                                      | <b>1,090,381,373</b>                                                       | <b>27,422,822</b>                                                                         |
| <b>Shares outstanding at end of period</b>                                                                         |       |                                                                            |                                                                         |                                                                            |                                                                                           |
| Class USD CAP                                                                                                      | 8     | -                                                                          | 57,897                                                                  | 989,501                                                                    | -                                                                                         |
| Class EUR CAP                                                                                                      | 8     | 4,451,367                                                                  | 13,488,081                                                              | 14,536,209                                                                 | 3,274,364                                                                                 |
| Class EUR CAP R                                                                                                    | 8     | 27,282                                                                     | 26,460                                                                  | 72,593                                                                     | -                                                                                         |
| <b>Net Asset Value per Share</b>                                                                                   |       |                                                                            |                                                                         |                                                                            |                                                                                           |
| Net Asset Value per Class USD CAP                                                                                  | 8     | -                                                                          | 11.8087                                                                 | 11.2505                                                                    | -                                                                                         |
| Net Asset Value per Class EUR CAP                                                                                  | 8     | 10.0704                                                                    | 10.9991                                                                 | 10.5522                                                                    | 8.3750                                                                                    |
| Net Asset Value per Class EUR CAP R                                                                                | 8     | 10,070.5530                                                                | 10,999.4400                                                             | 10,552.2551                                                                | -                                                                                         |

<sup>4</sup> Formerly BNP Paribas Easy Sustainable Japan UCITS ETF

<sup>5</sup> Formerly BNP Paribas Easy Sustainable US UCITS ETF

<sup>6</sup> Formerly BNP Paribas Easy Sustainable World UCITS ETF

\* None of the financial assets at fair value through profit or loss were pledged as collateral as at 30 June 2025.

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Statement of Financial Position As at 30 June 2025 (continued)

|                                                                                                            | Notes | BNP Paribas<br>Easy MSCI<br>World Equal<br>Weight Select<br>UCITS ETF <sup>7</sup><br>USD | BNP Paribas<br>Easy MSCI USA<br>Small Cap Min<br>TE UCITS ETF <sup>8</sup><br>USD |
|------------------------------------------------------------------------------------------------------------|-------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| <b>Assets</b>                                                                                              |       |                                                                                           |                                                                                   |
| <i>Current assets</i>                                                                                      |       |                                                                                           |                                                                                   |
| Financial assets at fair value through profit or loss*                                                     |       |                                                                                           |                                                                                   |
| Transferable securities                                                                                    | 2,3   | 55,055,194                                                                                | 51,747,463                                                                        |
| Derivative instruments                                                                                     | 2,3   | 2,780                                                                                     | -                                                                                 |
| Cash and cash equivalents                                                                                  | 5     | 129,850                                                                                   | 54,259                                                                            |
| Dividends receivable                                                                                       |       | 70,364                                                                                    | 40,638                                                                            |
| Due from brokers                                                                                           |       | 6,287                                                                                     | -                                                                                 |
| <b>Total assets</b>                                                                                        |       | <b>55,264,475</b>                                                                         | <b>51,842,360</b>                                                                 |
| <b>Liabilities</b>                                                                                         |       |                                                                                           |                                                                                   |
| <i>Current liabilities</i>                                                                                 |       |                                                                                           |                                                                                   |
| Management fee payable                                                                                     | 4,10  | 22,949                                                                                    | 15,172                                                                            |
| Accrued expenses                                                                                           | 6     | 615                                                                                       | 185                                                                               |
| <b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b> |       | <b>23,564</b>                                                                             | <b>15,357</b>                                                                     |
| <b>Net assets attributable to holders of redeemable participating shares</b>                               |       | <b>55,240,911</b>                                                                         | <b>51,827,003</b>                                                                 |
| <b>Shares outstanding at end of period</b>                                                                 |       |                                                                                           |                                                                                   |
| Class USD CAP                                                                                              | 8     | 2,113,200                                                                                 | 2,500,000                                                                         |
| Class EUR CAP                                                                                              | 8     | 2,484,236                                                                                 | 2,305,000                                                                         |
| <b>Net Asset Value per Share</b>                                                                           |       |                                                                                           |                                                                                   |
| Net Asset Value per Class USD CAP                                                                          | 8     | 11.2111                                                                                   | 10.2196                                                                           |
| Net Asset Value per Class EUR CAP                                                                          | 8     | 10.8190                                                                                   | 9.7121                                                                            |

<sup>7</sup> Launched on 15 April 2025

<sup>8</sup> Launched on 16 May 2025

\* None of the financial assets at fair value through profit or loss were pledged as collateral as at 30 June 2025.

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Statement of Financial Position As at 31 December 2024

|                                                                                                            | Notes | BNP Paribas<br>Easy S&P 500<br>Scored and<br>Screened UCITS<br>ETF <sup>9</sup><br>USD | BNP Paribas<br>Easy MSCI<br>World Min TE<br>UCITS ETF <sup>10</sup><br>USD | BNP Paribas<br>Easy ECPI<br>Global ESG<br>Infrastructure<br>UCITS ETF<br>EUR | BNP Paribas<br>Easy MSCI<br>ACWI SRI PAB<br>UCITS ETF <sup>11</sup><br>USD |
|------------------------------------------------------------------------------------------------------------|-------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| <b>Assets</b>                                                                                              |       |                                                                                        |                                                                            |                                                                              |                                                                            |
| <i>Current assets</i>                                                                                      |       |                                                                                        |                                                                            |                                                                              |                                                                            |
| Financial assets at fair value through profit or loss*                                                     |       |                                                                                        |                                                                            |                                                                              |                                                                            |
| Transferable securities                                                                                    | 2,3   | 849,356,363                                                                            | 392,661,180                                                                | 217,575,852                                                                  | 64,097,379                                                                 |
| Derivative instruments                                                                                     | 2,3   | 524,435                                                                                | 126,234                                                                    | -                                                                            | -                                                                          |
| Cash and cash equivalents                                                                                  | 5     | 2,325,317                                                                              | -                                                                          | -                                                                            | 19,597                                                                     |
| Subscriptions receivable                                                                                   |       | -                                                                                      | 2,814,261                                                                  | -                                                                            | -                                                                          |
| Dividends receivable                                                                                       |       | 547,178                                                                                | 190,156                                                                    | 360,259                                                                      | 51,118                                                                     |
| Due from brokers                                                                                           |       | 637,388                                                                                | 670,000                                                                    | 31,752                                                                       | -                                                                          |
| Prepayments and other receivables                                                                          |       | 17,268                                                                                 | 2,997                                                                      | 111,997                                                                      | 208                                                                        |
| <b>Total assets</b>                                                                                        |       | <b>853,407,949</b>                                                                     | <b>396,464,828</b>                                                         | <b>218,079,860</b>                                                           | <b>64,168,302</b>                                                          |
| <b>Liabilities</b>                                                                                         |       |                                                                                        |                                                                            |                                                                              |                                                                            |
| <i>Current liabilities</i>                                                                                 |       |                                                                                        |                                                                            |                                                                              |                                                                            |
| Financial liabilities at fair value through profit or loss                                                 |       |                                                                                        |                                                                            |                                                                              |                                                                            |
| Derivative instruments                                                                                     | 2,3   | 1,188,123                                                                              | 905,232                                                                    | -                                                                            | -                                                                          |
| Bank overdraft                                                                                             | 5     | -                                                                                      | 863,818                                                                    | 151,041                                                                      | -                                                                          |
| Payable for securities purchased                                                                           |       | -                                                                                      | 2,106,671                                                                  | 94,181                                                                       | 1,768                                                                      |
| Management fee payable                                                                                     | 4,10  | 490,821                                                                                | 165,518                                                                    | 225,980                                                                      | 38,080                                                                     |
| Accrued expenses                                                                                           | 6     | 21,256                                                                                 | 8,090                                                                      | 4,118                                                                        | 1,951                                                                      |
| <b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b> |       | <b>1,700,200</b>                                                                       | <b>4,049,329</b>                                                           | <b>475,320</b>                                                               | <b>41,799</b>                                                              |
| <b>Net assets attributable to holders of redeemable participating shares</b>                               |       | <b>851,707,749</b>                                                                     | <b>392,415,499</b>                                                         | <b>217,604,540</b>                                                           | <b>64,126,503</b>                                                          |
| <b>Shares outstanding at end of period</b>                                                                 |       |                                                                                        |                                                                            |                                                                              |                                                                            |
| Class USD CAP                                                                                              | 8     | 13,799,440                                                                             | 1,363,642                                                                  | 64,077                                                                       | 2,260,000                                                                  |
| Class EUR CAP                                                                                              | 8     | 38,462,796                                                                             | 21,071,098                                                                 | 2,788,343                                                                    | 3,316,969                                                                  |
| Class EUR CAP H**                                                                                          | 8     | 1,925,312                                                                              | 5,177,000                                                                  | -                                                                            | -                                                                          |
| <b>Net Asset Value per Share</b>                                                                           |       |                                                                                        |                                                                            |                                                                              |                                                                            |
| Net Asset Value per Class USD CAP                                                                          | 8     | 14.7025                                                                                | 14.2934                                                                    | 11.2019                                                                      | 11.0670                                                                    |
| Net Asset Value per Class EUR CAP                                                                          | 8     | 15.6802                                                                                | 14.4364                                                                    | 77.7922                                                                      | 11.3881                                                                    |
| Net Asset Value per Class EUR CAP H**                                                                      | 8     | 12.1914                                                                                | 10.8070                                                                    | -                                                                            | -                                                                          |

<sup>9</sup> Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

<sup>10</sup> Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

<sup>11</sup> Launched on 18 April 2024 (Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF)

\* None of the financial assets at fair value through profit or loss were pledged as collateral as at 31 December 2024.

\*\* Hedged share class.

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Statement of Financial Position as at 31 December 2024 (continued)

|                                                                                                                    |              | BNP Paribas<br>Easy ESG<br>Enhanced Japan<br>UCITS ETF <sup>12</sup><br>EUR | BNP Paribas<br>Easy ESG<br>Enhanced US<br>UCITS ETF <sup>13</sup><br>USD | BNP Paribas<br>Easy ESG<br>Enhanced World<br>UCITS ETF <sup>14</sup><br>USD | BNP Paribas<br>Easy FTSE<br>EPRA Nareit<br>Global<br>Developed Green<br>CTB UCITS<br>ETF <sup>15</sup><br>EUR |
|--------------------------------------------------------------------------------------------------------------------|--------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|
| <b>Assets</b>                                                                                                      | <b>Notes</b> |                                                                             |                                                                          |                                                                             |                                                                                                               |
| <i>Current assets</i>                                                                                              |              |                                                                             |                                                                          |                                                                             |                                                                                                               |
| Financial assets at fair value through<br>profit or loss*                                                          |              |                                                                             |                                                                          |                                                                             |                                                                                                               |
| Transferable securities                                                                                            | 2,3          | 193,421,325                                                                 | 353,387,092                                                              | 12,453,786                                                                  | 32,163,789                                                                                                    |
| Derivative instruments                                                                                             | 2,3          | 24,426                                                                      | -                                                                        | -                                                                           | -                                                                                                             |
| Cash and cash equivalents                                                                                          | 5            | 1,233,583                                                                   | 661,988                                                                  | 55,378                                                                      | 73,700                                                                                                        |
| Receivable for securities sold                                                                                     |              | -                                                                           | -                                                                        | -                                                                           | 21                                                                                                            |
| Subscriptions receivable                                                                                           |              | 1,573,478                                                                   | 1,054,570                                                                | -                                                                           | -                                                                                                             |
| Dividends receivable                                                                                               |              | 245,243                                                                     | 186,026                                                                  | 8,868                                                                       | 100,642                                                                                                       |
| Due from brokers                                                                                                   |              | 44,726                                                                      | 151,170                                                                  | -                                                                           | -                                                                                                             |
| Prepayments and other receivables                                                                                  |              | 2,743                                                                       | 7,964                                                                    | 184                                                                         | 392                                                                                                           |
| <b>Total assets</b>                                                                                                |              | <b>196,545,524</b>                                                          | <b>355,448,810</b>                                                       | <b>12,518,216</b>                                                           | <b>32,338,544</b>                                                                                             |
| <b>Liabilities</b>                                                                                                 |              |                                                                             |                                                                          |                                                                             |                                                                                                               |
| <i>Current liabilities</i>                                                                                         |              |                                                                             |                                                                          |                                                                             |                                                                                                               |
| Financial liabilities at fair value through<br>profit or loss                                                      |              |                                                                             |                                                                          |                                                                             |                                                                                                               |
| Derivative instruments                                                                                             | 2,3          | -                                                                           | 57,450                                                                   | -                                                                           | -                                                                                                             |
| Payable for securities purchased                                                                                   |              | 925,558                                                                     | -                                                                        | 70,020                                                                      | 4,543                                                                                                         |
| Management fee payable                                                                                             | 4,10         | 109,111                                                                     | 67,019                                                                   | 6,513                                                                       | 9,212                                                                                                         |
| Redemptions payable                                                                                                |              | 534,737                                                                     | -                                                                        | -                                                                           | -                                                                                                             |
| Accrued expenses                                                                                                   | 6            | 2,441                                                                       | 1,825                                                                    | 209                                                                         | 211                                                                                                           |
| <b>Total liabilities (excluding net assets<br/>attributable to holders of redeemable<br/>participating shares)</b> |              | <b>1,571,847</b>                                                            | <b>126,294</b>                                                           | <b>76,742</b>                                                               | <b>13,966</b>                                                                                                 |
| <b>Net assets attributable to holders of<br/>redeemable participating shares</b>                                   |              | <b>194,973,677</b>                                                          | <b>355,322,516</b>                                                       | <b>12,441,474</b>                                                           | <b>32,324,578</b>                                                                                             |
| <b>Shares outstanding at end of period</b>                                                                         |              |                                                                             |                                                                          |                                                                             |                                                                                                               |
| Class USD CAP                                                                                                      | 8            | -                                                                           | 256,369                                                                  | 932,330                                                                     | -                                                                                                             |
| Class EUR CAP                                                                                                      | 8            | 2,348,610                                                                   | 7,694,038                                                                | 116,300                                                                     | 3,604,364                                                                                                     |
| Class EUR CAP R                                                                                                    | 8            | 16,560                                                                      | 20,926                                                                   | 131                                                                         | -                                                                                                             |
| <b>Net Asset Value per Share</b>                                                                                   |              |                                                                             |                                                                          |                                                                             |                                                                                                               |
| Net Asset Value per Class USD CAP                                                                                  | 8            | -                                                                           | 11.2624                                                                  | 10.3282                                                                     | -                                                                                                             |
| Net Asset Value per Class EUR CAP                                                                                  | 8            | 10.3113                                                                     | 11.8919                                                                  | 10.9815                                                                     | 8.9682                                                                                                        |
| Net Asset Value per Class EUR CAP R                                                                                | 8            | 10,311.3870                                                                 | 11,892.2011                                                              | 10,981.5423                                                                 | -                                                                                                             |

<sup>12</sup> Launched on 24 July 2024 (Formerly BNP Paribas Easy Sustainable Japan UCITS ETF)

<sup>13</sup> Launched on 6 August 2024 (Formerly BNP Paribas Easy Sustainable US UCITS ETF)

<sup>14</sup> Launched on 11 September 2024 (Formerly BNP Paribas Easy Sustainable World UCITS ETF)

<sup>15</sup> Launched on 6 December 2024

\* None of the financial assets at fair value through profit or loss were pledged as collateral as at 31 December 2024.

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Statement of Comprehensive Income For the six months financial period ended 30 June 2025

|                                                                                                                     | Notes | BNP Paribas<br>Easy S&P 500<br>Scored and<br>Screened<br>UCITS ETF <sup>1</sup><br>USD | BNP Paribas<br>Easy MSCI<br>World Min TE<br>UCITS ETF <sup>2</sup><br>USD | BNP Paribas<br>Easy ECPI<br>Global ESG<br>Infrastructure<br>UCITS ETF<br>EUR | BNP Paribas<br>Easy MSCI<br>ACWI SRI PAB<br>UCITS ETF <sup>3</sup><br>USD |
|---------------------------------------------------------------------------------------------------------------------|-------|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------|------------------------------------------------------------------------------|---------------------------------------------------------------------------|
| <b>Income</b>                                                                                                       |       |                                                                                        |                                                                           |                                                                              |                                                                           |
| Dividend income                                                                                                     |       | 5,444,897                                                                              | 5,941,197                                                                 | 4,976,944                                                                    | 660,366                                                                   |
| Interest income                                                                                                     |       | 46,788                                                                                 | 39,448                                                                    | 3,897                                                                        | 2,552                                                                     |
| Other income                                                                                                        |       | 75,121                                                                                 | 126,436                                                                   | 45,710                                                                       | 12,783                                                                    |
| Net change in fair value on financial assets at fair value through profit or loss                                   | 2     | 22,560,684                                                                             | 53,223,806                                                                | 5,674,233                                                                    | 4,569,725                                                                 |
| Net gain/(loss) on foreign exchange currency                                                                        |       | (9,198)                                                                                | 24,359                                                                    | (48,701)                                                                     | 6,544                                                                     |
| <b>Total income</b>                                                                                                 |       | <b>28,118,292</b>                                                                      | <b>59,355,246</b>                                                         | <b>10,652,083</b>                                                            | <b>5,251,970</b>                                                          |
| <b>Expenses</b>                                                                                                     |       |                                                                                        |                                                                           |                                                                              |                                                                           |
| Management fee                                                                                                      | 4,10  | (476,914)                                                                              | (400,675)                                                                 | (374,072)                                                                    | (62,195)                                                                  |
| Other expenses                                                                                                      | 7     | (51,000)                                                                               | (164,234)                                                                 | (82,106)                                                                     | (20,351)                                                                  |
| <b>Total expenses</b>                                                                                               |       | <b>(527,914)</b>                                                                       | <b>(564,909)</b>                                                          | <b>(456,178)</b>                                                             | <b>(82,546)</b>                                                           |
| <b>Net operating profit/(loss) - before finance costs</b>                                                           |       | <b>27,590,378</b>                                                                      | <b>58,790,337</b>                                                         | <b>10,195,905</b>                                                            | <b>5,169,424</b>                                                          |
| <b>Finance costs</b>                                                                                                |       |                                                                                        |                                                                           |                                                                              |                                                                           |
| Interest expense                                                                                                    |       | (18,770)                                                                               | (32,907)                                                                  | (7,666)                                                                      | (5,202)                                                                   |
| <b>Total finance costs</b>                                                                                          |       | <b>(18,770)</b>                                                                        | <b>(32,907)</b>                                                           | <b>(7,666)</b>                                                               | <b>(5,202)</b>                                                            |
| <b>Operating profit/(loss) - after finance costs</b>                                                                |       | <b>27,571,608</b>                                                                      | <b>58,757,430</b>                                                         | <b>10,188,239</b>                                                            | <b>5,164,222</b>                                                          |
| Withholding tax                                                                                                     |       | (767,033)                                                                              | (796,021)                                                                 | (481,240)                                                                    | (99,331)                                                                  |
| <b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b> |       | <b>26,804,575</b>                                                                      | <b>57,961,409</b>                                                         | <b>9,706,999</b>                                                             | <b>5,064,891</b>                                                          |

<sup>1</sup> Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

<sup>2</sup> Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

<sup>3</sup> Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

All the amounts above relate to continuing operations.

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Statement of Comprehensive Income For the six months financial period ended 30 June 2025 (continued)

|                                                                                                                     |       | BNP Paribas<br>Easy ESG<br>Enhanced Japan<br>UCITS ETF <sup>4</sup> | BNP Paribas<br>Easy ESG<br>Enhanced US<br>UCITS ETF <sup>5</sup> | BNP Paribas<br>Easy ESG<br>Enhanced<br>World UCITS<br>ETF <sup>6</sup> | BNP Paribas<br>Easy FTSE<br>EPRA Nareit<br>Global<br>Developed<br>Green CTB<br>UCITS ETF |
|---------------------------------------------------------------------------------------------------------------------|-------|---------------------------------------------------------------------|------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
|                                                                                                                     | Notes | EUR                                                                 | USD                                                              | USD                                                                    | EUR                                                                                      |
| <b>Income</b>                                                                                                       |       |                                                                     |                                                                  |                                                                        |                                                                                          |
| Dividend income                                                                                                     |       | 3,748,405                                                           | 3,027,694                                                        | 8,165,503                                                              | 630,687                                                                                  |
| Interest income                                                                                                     |       | 737                                                                 | 25,916                                                           | 35,290                                                                 | 260                                                                                      |
| Other income                                                                                                        |       | 13,992                                                              | 66,683                                                           | 504,004                                                                | 309                                                                                      |
| Net change in fair value on financial assets at fair value through profit or loss                                   | 2     | (7,737,761)                                                         | 31,766,382                                                       | 70,606,468                                                             | (2,340,855)                                                                              |
| Net gain/(loss) on foreign exchange currency                                                                        |       | (131,343)                                                           | 299                                                              | 140,894                                                                | (5,597)                                                                                  |
| <b>Total income</b>                                                                                                 |       | <b>(4,105,970)</b>                                                  | <b>34,886,974</b>                                                | <b>79,452,159</b>                                                      | <b>(1,715,196)</b>                                                                       |
| <b>Expenses</b>                                                                                                     |       |                                                                     |                                                                  |                                                                        |                                                                                          |
| Management fee                                                                                                      | 4,10  | (270,486)                                                           | (426,042)                                                        | (602,406)                                                              | (57,530)                                                                                 |
| Other expenses                                                                                                      | 7     | (16,520)                                                            | (51,172)                                                         | (451,980)                                                              | (1,323)                                                                                  |
| <b>Total expenses</b>                                                                                               |       | <b>(287,006)</b>                                                    | <b>(477,214)</b>                                                 | <b>(1,054,386)</b>                                                     | <b>(58,853)</b>                                                                          |
| <b>Net operating profit/(loss) - before finance costs</b>                                                           |       | <b>(4,392,976)</b>                                                  | <b>34,409,760</b>                                                | <b>78,397,773</b>                                                      | <b>(1,774,049)</b>                                                                       |
| <b>Finance costs</b>                                                                                                |       |                                                                     |                                                                  |                                                                        |                                                                                          |
| Interest expense                                                                                                    |       | (162)                                                               | (15,812)                                                         | (61,628)                                                               | (278)                                                                                    |
| <b>Total finance costs</b>                                                                                          |       | <b>(162)</b>                                                        | <b>(15,812)</b>                                                  | <b>(61,628)</b>                                                        | <b>(278)</b>                                                                             |
| <b>Operating profit/(loss) - after finance costs</b>                                                                |       | <b>(4,393,138)</b>                                                  | <b>34,393,948</b>                                                | <b>78,336,145</b>                                                      | <b>(1,774,327)</b>                                                                       |
| Withholding tax                                                                                                     |       | (573,771)                                                           | (453,121)                                                        | (1,134,737)                                                            | (92,684)                                                                                 |
| <b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b> |       | <b>(4,966,909)</b>                                                  | <b>33,940,827</b>                                                | <b>77,201,408</b>                                                      | <b>(1,867,011)</b>                                                                       |

<sup>4</sup> Formerly BNP Paribas Easy Sustainable Japan UCITS ETF

<sup>5</sup> Formerly BNP Paribas Easy Sustainable US UCITS ETF

<sup>6</sup> Formerly BNP Paribas Easy Sustainable World UCITS ETF

All the amounts above relate to continuing operations.

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Statement of Comprehensive Income

For the six months financial period ended 30 June 2025 (continued)

|                                                                                                                     | Notes | BNP Paribas<br>Easy MSCI<br>World Equal<br>Weight Select<br>UCITS ETF <sup>7</sup><br>USD | BNP Paribas<br>Easy MSCI<br>USA Small Cap<br>Min TE UCITS<br>ETF <sup>8</sup><br>USD |
|---------------------------------------------------------------------------------------------------------------------|-------|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| <b>Income</b>                                                                                                       |       |                                                                                           |                                                                                      |
| Dividend income                                                                                                     |       | 506,440                                                                                   | 109,180                                                                              |
| Interest income                                                                                                     |       | 1,066                                                                                     | -                                                                                    |
| Other income                                                                                                        |       | 38,292                                                                                    | 15,101                                                                               |
| Net change in fair value on financial assets at fair value through profit or loss                                   | 2     | 5,906,850                                                                                 | 999,780                                                                              |
| Net gain/(loss) on foreign exchange currency                                                                        |       | (951)                                                                                     | 3,660                                                                                |
| <b>Total income</b>                                                                                                 |       | <b>6,451,697</b>                                                                          | <b>1,127,721</b>                                                                     |
| <b>Expenses</b>                                                                                                     |       |                                                                                           |                                                                                      |
| Management fee                                                                                                      | 4,10  | (22,949)                                                                                  | (15,172)                                                                             |
| Other expenses                                                                                                      | 7     | (45,165)                                                                                  | (5,349)                                                                              |
| <b>Total expenses</b>                                                                                               |       | <b>(68,114)</b>                                                                           | <b>(20,521)</b>                                                                      |
| <b>Net operating profit/(loss) - before finance costs</b>                                                           |       | <b>6,383,583</b>                                                                          | <b>1,107,200</b>                                                                     |
| <b>Finance costs</b>                                                                                                |       |                                                                                           |                                                                                      |
| Interest expense                                                                                                    |       | (14,341)                                                                                  | (25)                                                                                 |
| <b>Total finance costs</b>                                                                                          |       | <b>(14,341)</b>                                                                           | <b>(25)</b>                                                                          |
| <b>Operating profit/(loss) - after finance costs</b>                                                                |       | <b>6,369,242</b>                                                                          | <b>1,107,175</b>                                                                     |
| Withholding tax                                                                                                     |       | (70,633)                                                                                  | (15,949)                                                                             |
| <b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b> |       | <b>6,298,609</b>                                                                          | <b>1,091,226</b>                                                                     |

<sup>7</sup> Launched on 15 April 2025

<sup>8</sup> Launched on 16 May 2025

All the amounts above relate to continuing operations.

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Statement of Comprehensive Income For the six months financial period ended 30 June 2024

|                                                                                                                             | Notes | BNP Paribas<br>Easy S&P 500<br>Scored and<br>Screened<br>UCITS ETF <sup>9</sup><br>USD | BNP Paribas<br>Easy MSCI<br>World Min TE<br>UCITS ETF <sup>10</sup><br>USD | BNP Paribas<br>Easy ECPI<br>Global ESG<br>Infrastructure<br>UCITS ETF<br>EUR | BNP Paribas<br>Easy MSCI<br>ACWI SRI PAB<br>UCITS ETF <sup>11</sup><br>USD |
|-----------------------------------------------------------------------------------------------------------------------------|-------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| <b>Income</b>                                                                                                               |       |                                                                                        |                                                                            |                                                                              |                                                                            |
| Dividend income                                                                                                             |       | 5,729,687                                                                              | 2,254,641                                                                  | 3,434,435                                                                    | 209,313                                                                    |
| Interest income                                                                                                             |       | 19,818                                                                                 | 3,177                                                                      | 3,659                                                                        | 1,994                                                                      |
| Other income                                                                                                                |       | 95,177                                                                                 | 61,813                                                                     | 19,447                                                                       | 31,428                                                                     |
| Net change in fair value on financial assets at<br>fair value through profit or loss                                        | 2     | 112,964,083                                                                            | 17,091,451                                                                 | (657,428)                                                                    | 454,424                                                                    |
| Net gain/(loss) on foreign exchange currency                                                                                |       | (20,590)                                                                               | (22,093)                                                                   | 3,736                                                                        | 491                                                                        |
| <b>Total income</b>                                                                                                         |       | <b>118,788,175</b>                                                                     | <b>19,388,989</b>                                                          | <b>2,803,849</b>                                                             | <b>697,650</b>                                                             |
| <b>Expenses</b>                                                                                                             |       |                                                                                        |                                                                            |                                                                              |                                                                            |
| Management fee                                                                                                              | 4,10  | (470,000)                                                                              | (145,121)                                                                  | (314,399)                                                                    | (15,237)                                                                   |
| Other expenses*                                                                                                             | 7     | (81,473)                                                                               | (54,164)                                                                   | (43,110)                                                                     | (22,517)                                                                   |
| <b>Total expenses</b>                                                                                                       |       | <b>(551,473)</b>                                                                       | <b>(199,285)</b>                                                           | <b>(357,509)</b>                                                             | <b>(37,754)</b>                                                            |
| <b>Net operating profit/(loss) - before finance<br/>costs</b>                                                               |       | <b>118,236,702</b>                                                                     | <b>19,189,704</b>                                                          | <b>2,446,340</b>                                                             | <b>659,896</b>                                                             |
| <b>Finance costs</b>                                                                                                        |       |                                                                                        |                                                                            |                                                                              |                                                                            |
| Interest expense                                                                                                            |       | (9,638)                                                                                | (1,767)                                                                    | (6,088)                                                                      | (2,460)                                                                    |
| <b>Total finance costs</b>                                                                                                  |       | <b>(9,638)</b>                                                                         | <b>(1,767)</b>                                                             | <b>(6,088)</b>                                                               | <b>(2,460)</b>                                                             |
| <b>Operating profit/(loss) - after finance costs</b>                                                                        |       | <b>118,227,064</b>                                                                     | <b>19,187,937</b>                                                          | <b>2,440,252</b>                                                             | <b>657,436</b>                                                             |
| Withholding tax                                                                                                             |       | (853,441)                                                                              | (322,844)                                                                  | (399,241)                                                                    | (26,507)                                                                   |
| <b>Increase/(decrease) in net assets<br/>attributable to holders of redeemable<br/>participating shares from operations</b> |       | <b>117,373,623</b>                                                                     | <b>18,865,093</b>                                                          | <b>2,041,011</b>                                                             | <b>630,929</b>                                                             |

\*The presentation of the numbers in the financial statements for the period ended 30 June 2024 have been reclassified, where necessary, in order to ensure comparability with the figures for the period ended 30 June 2025.

<sup>9</sup> Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

<sup>10</sup> Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

<sup>11</sup> Launched on 18 April 2024 (Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF)

All the amounts above relate to continuing operations.

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the six months financial period ended 30 June 2025

|                                                                                                                   | Notes | BNP Paribas<br>Easy S&P 500<br>Scored and<br>Screened UCITS<br>ETF <sup>1</sup><br>USD | BNP Paribas<br>Easy MSCI<br>World Min TE<br>UCITS ETF <sup>2</sup><br>USD | BNP Paribas<br>Easy ECPI<br>Global ESG<br>Infrastructure<br>UCITS ETF<br>EUR | BNP Paribas<br>Easy MSCI<br>ACWI SRI PAB<br>UCITS ETF <sup>3</sup><br>USD |
|-------------------------------------------------------------------------------------------------------------------|-------|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------|------------------------------------------------------------------------------|---------------------------------------------------------------------------|
| <b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b> |       | <b>851,707,749</b>                                                                     | <b>392,415,499</b>                                                        | <b>217,604,540</b>                                                           | <b>64,126,503</b>                                                         |
| <b>Share capital transactions</b>                                                                                 |       |                                                                                        |                                                                           |                                                                              |                                                                           |
| Issuance of redeemable participating shares during the financial period                                           | 8     | 227,739,079                                                                            | 322,375,715                                                               | 47,485,742                                                                   | 8,049,814                                                                 |
| Redemption of redeemable participating shares during the financial period                                         | 8     | (298,875,506)                                                                          | (146,228,453)                                                             | (9,216,699)                                                                  | (30,926,047)                                                              |
| <b>Net increase/(decrease) from share capital transactions</b>                                                    |       | <b>(71,136,427)</b>                                                                    | <b>176,147,262</b>                                                        | <b>38,269,043</b>                                                            | <b>(22,876,233)</b>                                                       |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations      |       | 26,804,575                                                                             | 57,961,409                                                                | 9,706,999                                                                    | 5,064,891                                                                 |
| <b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>       |       | <b>807,375,897</b>                                                                     | <b>626,524,170</b>                                                        | <b>265,580,582</b>                                                           | <b>46,315,161</b>                                                         |

<sup>1</sup> Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

<sup>2</sup> Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

<sup>3</sup> Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the six months financial period ended 30 June 2025 (continued)

|                                                                                                                   | Notes | BNP Paribas<br>Easy ESG<br>Enhanced Japan<br>UCITS ETF <sup>4</sup><br>EUR | BNP Paribas<br>Easy ESG<br>Enhanced US<br>UCITS ETF <sup>5</sup><br>USD | BNP Paribas<br>Easy ESG<br>Enhanced World<br>UCITS ETF <sup>6</sup><br>USD | BNP Paribas Easy<br>FTSE EPRA<br>Nareit Global<br>Developed Green<br>CTB UCITS ETF<br>EUR |
|-------------------------------------------------------------------------------------------------------------------|-------|----------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b> |       | <b>194,973,677</b>                                                         | <b>355,322,516</b>                                                      | <b>12,441,474</b>                                                          | <b>32,324,578</b>                                                                         |
| <b>Share capital transactions</b>                                                                                 |       |                                                                            |                                                                         |                                                                            |                                                                                           |
| Issuance of redeemable participating shares during the financial period                                           | 8     | 135,749,111                                                                | 235,588,679                                                             | 1,059,924,040                                                              | -                                                                                         |
| Redemption of redeemable participating shares during the financial period                                         | 8     | (6,183,929)                                                                | (108,376,171)                                                           | (59,185,549)                                                               | (3,034,746)                                                                               |
| <b>Net increase/(decrease) from share capital transactions</b>                                                    |       | <b>129,565,182</b>                                                         | <b>127,212,508</b>                                                      | <b>1,000,738,491</b>                                                       | <b>(3,034,746)</b>                                                                        |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations      |       | (4,966,909)                                                                | 33,940,827                                                              | 77,201,408                                                                 | (1,867,011)                                                                               |
| <b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>       |       | <b>319,571,950</b>                                                         | <b>516,475,851</b>                                                      | <b>1,090,381,373</b>                                                       | <b>27,422,821</b>                                                                         |

<sup>4</sup> Formerly BNP Paribas Easy Sustainable Japan UCITS ETF

<sup>5</sup> Formerly BNP Paribas Easy Sustainable US UCITS ETF

<sup>6</sup> Formerly BNP Paribas Easy Sustainable World UCITS ETF

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the six months financial period ended 30 June 2025 (continued)

|                                                                                                                   | Notes | BNP Paribas<br>Easy MSCI<br>World Equal<br>Weight Select<br>UCITS ETF <sup>7</sup><br>USD | BNP Paribas<br>Easy MSCI USA<br>Small Cap Min<br>TE UCITS ETF <sup>8</sup><br>USD |
|-------------------------------------------------------------------------------------------------------------------|-------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| <b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b> |       | -                                                                                         | -                                                                                 |
| <b>Share capital transactions</b>                                                                                 |       |                                                                                           |                                                                                   |
| Issuance of redeemable participating shares during the financial period                                           | 8     | 54,754,779                                                                                | 50,735,777                                                                        |
| Redemption of redeemable participating shares during the financial period                                         | 8     | (5,812,477)                                                                               | -                                                                                 |
| <b>Net increase/(decrease) from share capital transactions</b>                                                    |       | <b>48,942,302</b>                                                                         | <b>50,735,777</b>                                                                 |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations      |       | 6,298,609                                                                                 | 1,091,226                                                                         |
| <b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>       |       | <b>55,240,911</b>                                                                         | <b>51,827,003</b>                                                                 |

<sup>7</sup> Launched on 16 April 2025

<sup>8</sup> Launched on 16 May 2025

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the six months financial period ended 30 June 2024

|                                                                                                                   | Notes | BNP Paribas<br>Easy S&P 500<br>Scored and<br>Screened UCITS<br>ETF <sup>9</sup><br>USD | BNP Paribas<br>Easy MSCI<br>World Min TE<br>UCITS ETF <sup>10</sup><br>USD | BNP Paribas<br>Easy ECPI<br>Global ESG<br>Infrastructure<br>UCITS ETF<br>EUR | BNP Paribas<br>Easy MSCI<br>ACWI SRI PAB<br>UCITS ETF <sup>11</sup><br>USD |
|-------------------------------------------------------------------------------------------------------------------|-------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| <b>Net assets attributable to holders of redeemable participating shares at beginning of the financial period</b> |       | <b>488,013,062</b>                                                                     | <b>132,243,090</b>                                                         | <b>235,116,285</b>                                                           | <b>-</b>                                                                   |
| <b>Share capital transactions</b>                                                                                 |       |                                                                                        |                                                                            |                                                                              |                                                                            |
| Issuance of redeemable participating shares during the financial period                                           | 8     | 676,222,870                                                                            | 115,600,557                                                                | 17,619,063                                                                   | 50,792,655                                                                 |
| Redemption of redeemable participating shares during the financial period                                         | 8     | (167,130,460)                                                                          | (23,526,364)                                                               | (63,571,020)                                                                 | -                                                                          |
| <b>Net increase/(decrease) from share capital transactions</b>                                                    |       | <b>509,092,410</b>                                                                     | <b>92,074,193</b>                                                          | <b>(45,951,957)</b>                                                          | <b>50,792,655</b>                                                          |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations      |       | 117,373,623                                                                            | 18,865,093                                                                 | 2,041,011                                                                    | 630,929                                                                    |
| <b>Net assets attributable to holders of redeemable participating shares at end of the financial period</b>       |       | <b>1,114,479,095</b>                                                                   | <b>243,182,376</b>                                                         | <b>191,205,339</b>                                                           | <b>51,423,584</b>                                                          |

<sup>9</sup> Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

<sup>10</sup> Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

<sup>11</sup> Launched on 18 April 2024 (Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF)

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Statement of Cash Flows

For the six months financial period ended 30 June 2025

|                                                                                                                                                                                              | BNP Paribas<br>Easy S&P 500<br>Scored and<br>Screened<br>UCITS ETF <sup>1</sup><br>USD | BNP Paribas<br>Easy MSCI<br>World Min TE<br>UCITS ETF <sup>2</sup><br>USD | BNP Paribas<br>Easy ECPI<br>Global ESG<br>Infrastructure<br>UCITS ETF<br>EUR | BNP Paribas<br>Easy MSCI<br>ACWI SRI<br>PAB UCITS<br>ETF <sup>3</sup><br>USD |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------|------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| <b>Cash flows from operating activities</b>                                                                                                                                                  |                                                                                        |                                                                           |                                                                              |                                                                              |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations                                                                                 | 26,804,575                                                                             | 57,961,409                                                                | 9,706,999                                                                    | 5,064,891                                                                    |
| <b>Adjustments to reconcile increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash from/(used in) operating activities</b> |                                                                                        |                                                                           |                                                                              |                                                                              |
| Purchases of financial assets at fair value through profit or loss                                                                                                                           | (231,026,565)                                                                          | (341,723,710)                                                             | (96,466,068)                                                                 | (19,994,564)                                                                 |
| Sales of financial assets at fair value through profit or loss                                                                                                                               | 297,518,613                                                                            | 161,783,367                                                               | 54,717,766                                                                   | 42,376,144                                                                   |
| Net change in fair value on financial assets at fair value through profit or loss                                                                                                            | (22,560,684)                                                                           | (53,223,806)                                                              | (5,674,233)                                                                  | (4,569,725)                                                                  |
| (Increase)/decrease in receivable for securities sold                                                                                                                                        | -                                                                                      | -                                                                         | -                                                                            | (1,642)                                                                      |
| (Increase)/decrease in dividends receivable                                                                                                                                                  | 190,539                                                                                | (207,626)                                                                 | (171,796)                                                                    | 2,314                                                                        |
| (Increase)/decrease in due from brokers                                                                                                                                                      | (140,676)                                                                              | (1,079,639)                                                               | (42,907)                                                                     | (5,237)                                                                      |
| (Increase)/decrease in prepayments and other receivables                                                                                                                                     | (2,300)                                                                                | (1,323)                                                                   | 2,160                                                                        | (82)                                                                         |
| Increase/(decrease) in payable for securities purchased                                                                                                                                      | -                                                                                      | (2,106,671)                                                               | (94,181)                                                                     | (1,768)                                                                      |
| Increase/(decrease) in management fee payable                                                                                                                                                | 476,914                                                                                | 400,675                                                                   | 374,072                                                                      | 62,195                                                                       |
| Increase/(decrease) in due to brokers                                                                                                                                                        | 610,000                                                                                | 1,689,780                                                                 | -                                                                            | -                                                                            |
| Increase/(decrease) in accrued expenses                                                                                                                                                      | (176)                                                                                  | 1,349                                                                     | 661                                                                          | 5,212                                                                        |
| <b>Net cash from/(used in) operating activities</b>                                                                                                                                          | <b>71,870,240</b>                                                                      | <b>(176,506,195)</b>                                                      | <b>(37,647,527)</b>                                                          | <b>22,937,738</b>                                                            |
| <b>Cash flow from financing activities</b>                                                                                                                                                   |                                                                                        |                                                                           |                                                                              |                                                                              |
| Proceeds from issue of redeemable participating shares, net of subscriptions receivable                                                                                                      | 227,739,079                                                                            | 325,189,976                                                               | 47,485,742                                                                   | 8,049,814                                                                    |
| Payments for redemptions of redeemable participating shares, net of redemptions payable                                                                                                      | (292,133,022)                                                                          | (146,228,453)                                                             | (9,216,699)                                                                  | (30,926,047)                                                                 |
| <b>Net cash from/(used in) financing activities</b>                                                                                                                                          | <b>(64,393,943)</b>                                                                    | <b>178,961,523</b>                                                        | <b>38,269,043</b>                                                            | <b>(22,876,233)</b>                                                          |
| <b>Net change in cash and cash equivalents</b>                                                                                                                                               | <b>7,476,297</b>                                                                       | <b>2,455,328</b>                                                          | <b>621,516</b>                                                               | <b>61,505</b>                                                                |
| <b>Cash and cash equivalents at beginning of the financial period</b>                                                                                                                        | <b>2,325,317</b>                                                                       | <b>(863,818)</b>                                                          | <b>(151,041)</b>                                                             | <b>19,597</b>                                                                |
| <b>Cash and cash equivalents at end of the financial period</b>                                                                                                                              | <b>9,801,614</b>                                                                       | <b>1,591,510</b>                                                          | <b>470,475</b>                                                               | <b>81,102</b>                                                                |
| <b>Supplemental cash flow information</b>                                                                                                                                                    |                                                                                        |                                                                           |                                                                              |                                                                              |
| Dividend income received                                                                                                                                                                     | 5,635,436                                                                              | 5,733,571                                                                 | 4,805,148                                                                    | 662,680                                                                      |
| Interest income received                                                                                                                                                                     | 56,125                                                                                 | 35,560                                                                    | 6,054                                                                        | 2,470                                                                        |
| Interest expense paid                                                                                                                                                                        | (20,437)                                                                               | (36,745)                                                                  | (8,196)                                                                      | (4,638)                                                                      |
| Tax expense paid                                                                                                                                                                             | (767,033)                                                                              | (796,021)                                                                 | (481,240)                                                                    | (99,331)                                                                     |

<sup>1</sup> Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

<sup>2</sup> Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

<sup>3</sup> Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Statement of Cash Flows

For the six months financial period ended 30 June 2025 (continued)

|                                                                                                                                                                                              | BNP Paribas<br>Easy ESG<br>Enhanced<br>Japan UCITS<br>ETF <sup>4</sup><br>EUR | BNP Paribas<br>Easy ESG<br>Enhanced US<br>UCITS ETF <sup>5</sup><br>USD | BNP Paribas<br>Easy ESG<br>Enhanced<br>World UCITS<br>ETF <sup>6</sup><br>USD | BNP Paribas<br>Easy FTSE<br>EPRA Nareit<br>Global<br>Developed Green<br>CTB UCITS<br>ETF<br>EUR |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>Cash flows from operating activities</b>                                                                                                                                                  |                                                                               |                                                                         |                                                                               |                                                                                                 |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations                                                                                 | (4,966,909)                                                                   | 33,940,827                                                              | 77,201,408                                                                    | (1,867,011)                                                                                     |
| <b>Adjustments to reconcile increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash from/(used in) operating activities</b> |                                                                               |                                                                         |                                                                               |                                                                                                 |
| Purchases of financial assets at fair value through profit or loss                                                                                                                           | (186,159,836)                                                                 | (297,234,257)                                                           | (1,104,384,470)                                                               | (698,213)                                                                                       |
| Sales of financial assets at fair value through profit or loss                                                                                                                               | 54,603,624                                                                    | 166,541,480                                                             | 103,486,015                                                                   | 3,188,088                                                                                       |
| Net change in fair value on financial assets at fair value through profit or loss                                                                                                            | 7,737,761                                                                     | (31,766,382)                                                            | (70,606,468)                                                                  | 2,340,855                                                                                       |
| (Increase)/decrease in receivable for securities sold                                                                                                                                        | -                                                                             | -                                                                       | -                                                                             | (150)                                                                                           |
| (Increase)/decrease in dividends receivable                                                                                                                                                  | (206,180)                                                                     | (79,937)                                                                | (1,051,688)                                                                   | 1,860                                                                                           |
| (Increase)/decrease in due from brokers                                                                                                                                                      | (50,164)                                                                      | 96,254                                                                  | (317,657)                                                                     | (6,258)                                                                                         |
| (Increase)/decrease in prepayments and other receivables                                                                                                                                     | 2,629                                                                         | 4,193                                                                   | (4,718)                                                                       | 49                                                                                              |
| Increase/(decrease) in payable for securities purchased                                                                                                                                      | (925,558)                                                                     | -                                                                       | (70,020)                                                                      | (4,543)                                                                                         |
| Increase/(decrease) in management fee payable                                                                                                                                                | 270,486                                                                       | 426,043                                                                 | 602,407                                                                       | 57,530                                                                                          |
| Increase/(decrease) in accrued expenses                                                                                                                                                      | 1,947                                                                         | 5,144                                                                   | 10,170                                                                        | 309                                                                                             |
| <b>Net cash from/(used in) operating activities</b>                                                                                                                                          | <b>(129,692,200)</b>                                                          | <b>(128,066,635)</b>                                                    | <b>(995,135,021)</b>                                                          | <b>3,012,516</b>                                                                                |
| <b>Cash flow from financing activities</b>                                                                                                                                                   |                                                                               |                                                                         |                                                                               |                                                                                                 |
| Proceeds from issue of redeemable participating shares, net of subscriptions receivable                                                                                                      | 137,322,589                                                                   | 236,643,249                                                             | 1,059,924,040                                                                 | -                                                                                               |
| Payments for redemptions of redeemable participating shares, net of redemptions payable                                                                                                      | (6,718,666)                                                                   | (108,376,171)                                                           | (59,185,549)                                                                  | (3,034,746)                                                                                     |
| <b>Net cash from/(used in) financing activities</b>                                                                                                                                          | <b>130,603,923</b>                                                            | <b>128,267,078</b>                                                      | <b>1,000,738,491</b>                                                          | <b>(3,034,746)</b>                                                                              |
| <b>Net change in cash and cash equivalents</b>                                                                                                                                               | <b>911,723</b>                                                                | <b>200,443</b>                                                          | <b>5,603,470</b>                                                              | <b>(22,230)</b>                                                                                 |
| <b>Cash and cash equivalents at beginning of the financial period</b>                                                                                                                        | <b>1,233,583</b>                                                              | <b>661,988</b>                                                          | <b>55,378</b>                                                                 | <b>73,700</b>                                                                                   |
| <b>Cash and cash equivalents at end of the financial period</b>                                                                                                                              | <b>2,145,306</b>                                                              | <b>862,431</b>                                                          | <b>5,658,848</b>                                                              | <b>51,470</b>                                                                                   |
| <b>Supplemental cash flow information</b>                                                                                                                                                    |                                                                               |                                                                         |                                                                               |                                                                                                 |
| Dividend income received                                                                                                                                                                     | 3,542,225                                                                     | 2,947,757                                                               | 7,113,815                                                                     | 632,547                                                                                         |
| Interest income received                                                                                                                                                                     | 624                                                                           | 27,483                                                                  | 30,426                                                                        | 295                                                                                             |
| Interest expense paid                                                                                                                                                                        | (162)                                                                         | (15,994)                                                                | (60,210)                                                                      | (334)                                                                                           |
| Tax expense paid                                                                                                                                                                             | (573,771)                                                                     | (453,121)                                                               | (1,134,737)                                                                   | (92,684)                                                                                        |

<sup>4</sup> Formerly BNP Paribas Easy Sustainable Japan UCITS ETF

<sup>5</sup> Formerly BNP Paribas Easy Sustainable US UCITS ETF

<sup>6</sup> Formerly BNP Paribas Easy Sustainable World UCITS ETF

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Statement of Cash Flows

For the six months financial period ended 30 June 2025 (continued)

|                                                                                                                                                                                              | BNP Paribas<br>Easy MSCI<br>World Equal<br>Weight Select<br>UCITS ETF <sup>7</sup><br>USD | BNP Paribas<br>Easy MSCI<br>USA Small Cap<br>Min TE UCITS<br>ETF <sup>8</sup><br>USD |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| <b>Cash flows from operating activities</b>                                                                                                                                                  |                                                                                           |                                                                                      |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations                                                                                 | 6,298,609                                                                                 | 1,091,226                                                                            |
| <b>Adjustments to reconcile increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash from/(used in) operating activities</b> |                                                                                           |                                                                                      |
| Purchases of financial assets at fair value through profit or loss                                                                                                                           | (59,547,319)                                                                              | (54,724,785)                                                                         |
| Sales of financial assets at fair value through profit or loss                                                                                                                               | 10,396,195                                                                                | 3,977,102                                                                            |
| Net change in fair value on financial assets at fair value through profit or loss                                                                                                            | (5,906,850)                                                                               | (999,780)                                                                            |
| (Increase)/decrease in receivable for securities sold                                                                                                                                        | -                                                                                         | -                                                                                    |
| (Increase)/decrease in dividends receivable                                                                                                                                                  | (70,364)                                                                                  | (40,638)                                                                             |
| (Increase)/decrease in due from brokers                                                                                                                                                      | (6,287)                                                                                   | -                                                                                    |
| Increase/(decrease) in management fee payable                                                                                                                                                | 22,949                                                                                    | 15,172                                                                               |
| Increase/(decrease) in accrued expenses                                                                                                                                                      | 615                                                                                       | 185                                                                                  |
| <b>Net cash from/(used in) operating activities</b>                                                                                                                                          | <b>(48,812,452)</b>                                                                       | <b>(50,681,518)</b>                                                                  |
| <b>Cash flow from financing activities</b>                                                                                                                                                   |                                                                                           |                                                                                      |
| Proceeds from issue of redeemable participating shares, net of subscriptions receivable                                                                                                      | 54,754,779                                                                                | 50,735,777                                                                           |
| Payments for redemptions of redeemable participating shares, net of redemptions payable                                                                                                      | (5,812,477)                                                                               | -                                                                                    |
| <b>Net cash from/(used in) financing activities</b>                                                                                                                                          | <b>48,942,302</b>                                                                         | <b>50,735,777</b>                                                                    |
| <b>Net change in cash and cash equivalents</b>                                                                                                                                               | <b>129,850</b>                                                                            | <b>54,259</b>                                                                        |
| <b>Cash and cash equivalents at beginning of the financial period</b>                                                                                                                        | <b>-</b>                                                                                  | <b>-</b>                                                                             |
| <b>Cash and cash equivalents at end of the financial period</b>                                                                                                                              | <b>129,850</b>                                                                            | <b>54,259</b>                                                                        |
| <b>Supplemental cash flow information</b>                                                                                                                                                    |                                                                                           |                                                                                      |
| Dividend income received                                                                                                                                                                     | 436,075                                                                                   | 68,543                                                                               |
| Interest income received                                                                                                                                                                     | 1,066                                                                                     | -                                                                                    |
| Interest expense paid                                                                                                                                                                        | (14,051)                                                                                  | (5)                                                                                  |
| Tax expense paid                                                                                                                                                                             | (70,633)                                                                                  | (15,949)                                                                             |

<sup>7</sup> Launched on 16 April 2025

<sup>8</sup> Launched on 16 May 2025

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Statement of Cash Flows

For the six months financial period ended 30 June 2024

|                                                                                                                                                                                              | BNP Paribas<br>Easy S&P 500<br>Scored and<br>Screened<br>UCITS ETF <sup>9</sup><br>USD | BNP Paribas<br>Easy MSCI<br>World Min TE<br>UCITS ETF <sup>10</sup><br>USD | BNP Paribas<br>Easy ECPI<br>Global ESG<br>Infrastructure<br>UCITS ETF<br>EUR | BNP Paribas<br>Easy MSCI<br>ACWI SRI<br>PAB UCITS<br>ETF <sup>11</sup><br>USD |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------------------------|
| <b>Cash flows from operating activities</b>                                                                                                                                                  |                                                                                        |                                                                            |                                                                              |                                                                               |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations                                                                                 | 117,373,623                                                                            | 18,865,093                                                                 | 2,041,011                                                                    | 630,929                                                                       |
| <b>Adjustments to reconcile increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash from/(used in) operating activities</b> |                                                                                        |                                                                            |                                                                              |                                                                               |
| Purchases of financial assets at fair value through profit or loss                                                                                                                           | (704,900,492)                                                                          | (139,028,261)                                                              | (42,393,755)                                                                 | (60,176,049)                                                                  |
| Sales of financial assets at fair value through profit or loss                                                                                                                               | 217,770,022                                                                            | 45,050,784                                                                 | 85,782,153                                                                   | 9,354,519                                                                     |
| Net change in fair value on financial assets at fair value through profit or loss                                                                                                            | (112,964,083)                                                                          | (17,091,451)                                                               | 657,428                                                                      | (454,424)                                                                     |
| (Increase)/decrease in dividends receivable                                                                                                                                                  | (124,304)                                                                              | (51,167)                                                                   | (122,703)                                                                    | (58,251)                                                                      |
| (Increase)/decrease in due from brokers                                                                                                                                                      | (1,017,080)                                                                            | -                                                                          | -                                                                            | -                                                                             |
| (Increase)/decrease in prepayments and other receivables                                                                                                                                     | (1,600)                                                                                | (27)                                                                       | (325)                                                                        | (445)                                                                         |
| Increase/(decrease) in payable for securities purchased                                                                                                                                      | (3,221,158)                                                                            | 402,132                                                                    | -                                                                            | -                                                                             |
| Increase/(decrease) in management fee payable                                                                                                                                                | 470,000                                                                                | 145,121                                                                    | 314,399                                                                      | 15,237                                                                        |
| Increase/(decrease) in accrued expenses                                                                                                                                                      | 14,905                                                                                 | 2,307                                                                      | (15,415)                                                                     | 1,532                                                                         |
| <b>Net cash from/(used in) operating activities</b>                                                                                                                                          | <b>(486,600,167)</b>                                                                   | <b>(91,705,469)</b>                                                        | <b>46,262,793</b>                                                            | <b>(50,686,952)</b>                                                           |
| <b>Cash flow from financing activities</b>                                                                                                                                                   |                                                                                        |                                                                            |                                                                              |                                                                               |
| Proceeds from issue of redeemable participating shares, net of subscriptions receivable                                                                                                      | 663,258,996                                                                            | 114,197,041                                                                | 17,619,063                                                                   | 50,792,655                                                                    |
| Payments for redemptions of redeemable participating shares, net of redemptions payable                                                                                                      | (174,898,066)                                                                          | (23,526,364)                                                               | (63,571,020)                                                                 | -                                                                             |
| <b>Net cash from/(used in) financing activities</b>                                                                                                                                          | <b>488,360,930</b>                                                                     | <b>90,670,677</b>                                                          | <b>(45,951,957)</b>                                                          | <b>50,792,655</b>                                                             |
| <b>Net change in cash and cash equivalents</b>                                                                                                                                               | <b>1,760,763</b>                                                                       | <b>(1,034,792)</b>                                                         | <b>310,836</b>                                                               | <b>105,703</b>                                                                |
| <b>Cash and cash equivalents at beginning of the financial period</b>                                                                                                                        | <b>345,220</b>                                                                         | <b>132,149</b>                                                             | <b>(539,497)</b>                                                             | <b>-</b>                                                                      |
| <b>Cash and cash equivalents at end of the financial period</b>                                                                                                                              | <b>2,105,983</b>                                                                       | <b>(902,643)</b>                                                           | <b>(228,661)</b>                                                             | <b>105,703</b>                                                                |
| <b>Supplemental cash flow information</b>                                                                                                                                                    |                                                                                        |                                                                            |                                                                              |                                                                               |
| Dividend income received                                                                                                                                                                     | 5,605,383                                                                              | 2,203,474                                                                  | 3,311,732                                                                    | 151,062                                                                       |
| Interest income received                                                                                                                                                                     | 19,818                                                                                 | 3,177                                                                      | 3,659                                                                        | 1,994                                                                         |
| Interest expense paid                                                                                                                                                                        | (9,638)                                                                                | (1,767)                                                                    | (6,088)                                                                      | (2,460)                                                                       |
| Tax expense paid                                                                                                                                                                             | (853,441)                                                                              | (322,844)                                                                  | (399,241)                                                                    | (26,507)                                                                      |

<sup>9</sup> Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

<sup>10</sup> Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

<sup>11</sup> Launched on 18 April 2024 (Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF)

The accompanying notes are an integral part of these unaudited financial statements.

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025

### 1 General information

BNP Paribas Easy ICAV (the “ICAV”) is an open-ended umbrella type Irish collective asset-management vehicle with variable capital and segregated liability between its sub-funds authorised by the Central Bank of Ireland (“Central Bank”) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”). The ICAV was incorporated on 27 March 2023.

The ICAV is an umbrella fund with segregated liability, which may comprise of different sub-funds, each with one or more classes of shares. Different classes of shares may be issued from time to time with the prior notification and clearance of the Central Bank. Each class represents interests in the sub-funds.

As at 30 June 2025, there were ten (31 December 2024: eight) active sub-funds of the ICAV (the "Sub-Funds"). A list of Sub-Funds of the ICAV during the period and their status at the period end is set out below:

| Sub-Fund                                                               | Previous Name                                                   | Status as at 30 June 2025              |
|------------------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------|
| BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF                 | BNP Paribas Easy S&P 500 ESG UCITS ETF                          | Active – launched on 26 April 2023     |
| BNP Paribas Easy MSCI World Min TE UCITS ETF                           | BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF       | Active – merged on 6 October 2023      |
| BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF              |                                                                 | Active – merged on 3 November 2023     |
| BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF                           | BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF | Active – launched on 18 April 2024     |
| BNP Paribas Easy ESG Enhanced Japan UCITS ETF                          | BNP Paribas Easy Sustainable Japan UCITS ETF                    | Active – launched on 24 July 2024      |
| BNP Paribas Easy ESG Enhanced US UCITS ETF                             | BNP Paribas Easy Sustainable US UCITS ETF                       | Active – launched on 6 August 2024     |
| BNP Paribas Easy ESG Enhanced World UCITS ETF                          | BNP Paribas Easy Sustainable World UCITS ETF                    | Active – launched on 11 September 2024 |
| BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF |                                                                 | Active – merged on 6 December 2024     |
| BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF              |                                                                 | Active – launched on 15 April 2025     |
| BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF                   |                                                                 | Active – launched on 16 May 2025       |

The investment objective of BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF is to replicate the performance of the Scored and Screened Index NTR (Bloomberg: SPXESUN Index) while aiming to minimise the tracking error between the Sub-Fund’s net asset value and the index.

The investment objective of BNP Paribas Easy MSCI World Min TE UCITS ETF is to replicate the performance of the MSCI World Select Filtered Min TE (NTR) Index while aiming to minimise the tracking error between the Sub-Fund’s net asset value per share and the index.

The investment objective of BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF is to replicate the performance of the ECPI Global ESG Infrastructure Equity (NR) Index (Bloomberg: GALPHGIN Index) while aiming to minimise the tracking error between the Sub-Fund’s net asset value and the index.

The investment objective of BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF is to replicate the performance of the MSCI ACWI SRI S-Series PAB 5% Capped (NTR) Index (Bloomberg: MXACSSNU Index), the objective of which is to provide investors with a worldwide exposure to companies which have high environmental, social and governance ("ESG") standards, while being designed to meet the minimum standards of the Paris Aligned Benchmark (PAB) and especially, but not limited to, the targets of reducing greenhouse gas intensity by at least 50%, relative to the initial investment universe, and achieving an additional decarbonisation target of at least 7% each year as defined in the framework of the European Benchmark Regulation, while aiming to minimise the tracking error between the Sub-Fund’s net asset value per share and the index.

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 1 General information (continued)

The investment objective of BNP Paribas Easy ESG Enhanced Japan UCITS ETF is to provide exposure to the Japanese equity market while taking into account ESG criteria.

The investment objective of BNP Paribas Easy ESG Enhanced US UCITS ETF is to provide exposure to the US equity market while taking into account ESG criteria.

The investment objective of BNP Paribas Easy ESG Enhanced World UCITS ETF is to provide exposure to the world developed equity market while taking into account ESG criteria.

The investment objective of BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF is to replicate the performance of the FTSE EPRA Nareit Developed Green EU CTB (NTR) Index (Bloomberg: FENGRECN Index) while aiming to minimise the tracking error between the Sub-Fund's net asset value per share and the index. By replicating the performance of the index, the Sub-Fund aims to provide investors with exposure to companies worldwide while taking into account ESG criteria, specifically the minimum standards of Commission Delegated Regulation (EU) 2020/1818 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks (the "Delegated Acts") relating to Climate Transition Benchmarks ("CTB") which include, but are not limited to, targeting the reduction of greenhouse gas emissions by at least 30% relative to the Parent Index and an additional decarbonisation target of at least 7% each year as defined in the Delegated Acts.

The investment objective of BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF is to replicate the performance of the MSCI World Equal Weighted Ex Business Involvement Screens Select Index (NTR) (the "Index") while aiming to minimise the tracking error in between the Fund's Net Asset Value per Share and the Index.

The investment objective of BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF is to replicate the performance of the MSCI USA Small Cap Select Filtered Min TE (NTR) Index (Bloomberg: MXUSFTNU Index) (the "Index") while aiming to minimise the tracking error in between the Fund's Net Asset Value per Share and the Index.

The investment activities of the ICAV are managed by BNP Paribas Asset Management Europe (the "Investment Manager") and administration of the ICAV is delegated to BNP Paribas Fund Administration Services (Ireland) Limited (the "Administrator").

#### (a) Basis of Preparation

The interim report and condensed unaudited financial statements for the six months financial period ended 30 June 2025 are prepared under the requirements of IAS 34 "Interim Financial Reporting", the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) UCITS Regulations 2019 (the "Central Bank UCITS Regulations"). The interim report and condensed unaudited financial statements do not contain all the information and disclosures required in the full annual financial statements and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024, which have been prepared in accordance with IFRS, the UCITS Regulations and the Central Bank UCITS Regulations.

The accounting policies and methods of computation are consistent with those used in the audited financial statements for the year ended 31 December 2024.

#### Going Concern

The Directors have made an assessment of the ICAV's ability to continue as a going concern and are satisfied that the ICAV has the resources to continue in business for the foreseeable future. Furthermore, the Directors are not aware of any material uncertainties that may cast significant doubt upon the ICAV's ability to continue as a going concern. Therefore, the financial statements are prepared on the going concern basis.

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 1 General information (continued)

#### (a) Basis of Preparation (continued)

##### Adoption of new and revised standards

#### (i) New standards and interpretations effective 1 January 2025

##### Lack of Exchangeability - Amendments to IAS 21

In August 2023, the IASB amended IAS 21. In particular, the amendments which will become effective 1 January 2025 clarify:

- when a currency is exchangeable into another currency; and
- how a company estimates a spot rate when a currency lacks exchangeability.

This amendment did not have a material impact on the ICAV.

There are no other standards, interpretations or amendments to existing standards that are effective that would be expected to have a material impact on the ICAV.

#### (ii) New standards, amendments and interpretations issued but not effective for the financial period beginning 1 January 2025 and not early adopted

##### IFRS 18 - Presentation and Disclosure in Financial Statements

In April 2024, the IASB published IFRS 18 which will significantly update the requirements for presentation and disclosures in the financial statements, with a particular focus on improving the reporting of financial performance.

IFRS 18 will replace IAS 1 Presentation of financial statements and will be effective for annual reporting periods beginning on or after 1 January 2027 with early application permitted.

The new accounting standard introduces the following key new requirements.

- Entities are required to classify all income and expenses into five categories in the statement of profit or loss, namely the operating, investing, financing, discontinued operations and income tax categories. Entities are also required to present a newly-defined operating profit subtotal. Entities' net profit will not change as a result of applying IFRS 18.
- Management-defined performance measures (MPMs) are disclosed in a single note in the financial statements.
- Enhanced guidance is provided on how to group information in the financial statements. In addition, all entities are required to use the operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method.

The ICAV is still in the process of assessing the impact of the new accounting standard, particularly with respect to the structure of the ICAV's statement of profit or loss, the statement of cash flows and the additional disclosures required for MPMs. The ICAV is also assessing the impact on how information is grouped in the financial statements, including for items currently labelled as 'other'.

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 1 General information (continued)

#### (a) Basis of Preparation (continued)

##### Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures

The IASB's amendments to IFRS 9 and IFRS 7 issued in May 2024 are effective for annual periods beginning on or after 1 January 2026. Earlier application of either all the amendments at the same time or only the amendments to the classification of financial assets is permitted. An entity is required to apply the amendments retrospectively.

The amendments to IFRS 9 address the following topics:

- Derecognition of a financial liability settled through electronic transfer. The application guidance in IFRS 9 has been amended to clarify the date of initial recognition or derecognition of financial assets and financial liabilities. The amendments permit an entity to consider a financial liability (or part of it) that will be settled in cash using an electronic payment system as discharged before the settlement date if specified criteria are met.
- The amendments to the application guidance of IFRS 9 provide guidance on how an entity can assess whether contractual cash flows of a financial asset are consistent with a basic lending arrangement.
- The amendments enhance the description of the term 'non-recourse'. Under the amendments, a financial asset is considered to have non-recourse features if an entity's ultimate right to receive cash flows is contractually limited to the cash flows generated by specified assets. In other words, the entity is primarily exposed to the specified assets' performance risk rather than the debtor's credit risk.
- The amendments clarify the characteristics of contractually linked instruments that distinguish them from other transactions. The amendments also note that not all transactions with multiple debt instruments meet the criteria of transactions involving multiple contractually linked instruments and provide an example.

The amendments to IFRS 7 address the disclosure of:

- investments in equity instruments designated at FVTOCI
- contractual terms that could change the timing or amount of contractual cash flows.

The ICAV is still in the process of assessing the impact of the new accounting standard and the impact that the application of these amendments may have on the financial statements.

There are no standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a material impact on the ICAV.

### 1.1 Derivative financial instruments

#### *Forward currency contracts*

When entering into a forward currency contract, the Sub-Fund's agree to receive or deliver a fixed quantity of foreign currency for an agreed price upon an agreed future date. These contracts are valued daily at the forward rate and the Sub-Fund's equity therein, representing unrealised gains or losses on the contracts, and is included in the Statement of Comprehensive Income. The unrealised gain/(loss) on open forward currency contracts is calculated by reference to the difference between the contracted rate and the rate to close out the contract. Realised and movement in unrealised gains or losses are included in the Statement of Comprehensive Income.

#### *Futures contracts*

Futures contracts are valued at the last traded price on the Sub-Fund's valuation date or if there is no price at the valuation date, the last traded price. Realised and movement in unrealised gains or losses are included in the Statement of Comprehensive Income.

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 2 Financial instruments at fair value through profit or loss

#### *BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF*

|                                                                    | 30 June 2025<br>USD | 31 December 2024<br>USD |
|--------------------------------------------------------------------|---------------------|-------------------------|
| <b>Financial assets at fair value through profit or loss</b>       |                     |                         |
| Transferable securities                                            |                     |                         |
| - Equities                                                         | 787,272,012         | 831,396,199             |
| - REITs                                                            | 16,554,255          | 17,960,164              |
| Derivative instruments                                             |                     |                         |
| - Forward currency contracts                                       | 955,583             | 524,435                 |
| - Futures contracts                                                | 36,180              | -                       |
| <b>Total financial assets at fair value through profit or loss</b> | <b>804,818,030</b>  | <b>849,880,798</b>      |

|                                                                         | 30 June 2025<br>USD | 31 December 2024<br>USD |
|-------------------------------------------------------------------------|---------------------|-------------------------|
| <b>Financial liabilities at fair value through profit or loss</b>       |                     |                         |
| Derivative instruments                                                  |                     |                         |
| - Forward currency contracts                                            | (56,719)            | (1,175,923)             |
| - Futures contracts                                                     | -                   | (12,200)                |
| <b>Total financial liabilities at fair value through profit or loss</b> | <b>(56,719)</b>     | <b>(1,188,123)</b>      |

#### **Net change in fair value on financial assets at fair value through profit or loss**

|                                                                                          | 30 June 2025<br>USD | 30 June 2024<br>USD |
|------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Financial assets at fair value through profit or loss</b>                             |                     |                     |
| - Realised gain/(loss) on equities and REITs                                             | 23,035,775          | 20,276,449          |
| - Realised gain/(loss) on forward currency contracts                                     | 1,356,199           | (597,307)           |
| - Realised gain/(loss) on futures contracts                                              | (174,210)           | 14,060              |
| - Movement in unrealised gain/(loss) on equities and REITs                               | (3,255,812)         | 93,440,130          |
| - Movement in unrealised gain/(loss) on forward currency contracts                       | 1,550,352           | (70,969)            |
| - Movement in unrealised gain/(loss) on futures contracts                                | 48,380              | (98,280)            |
| <b>Net change in fair value on financial assets at fair value through profit or loss</b> | <b>22,560,684</b>   | <b>112,964,083</b>  |

#### *BNP Paribas Easy MSCI World Min TE UCITS ETF*

|                                                                    | 30 June 2025<br>USD | 31 December 2024<br>USD |
|--------------------------------------------------------------------|---------------------|-------------------------|
| <b>Financial assets at fair value through profit or loss</b>       |                     |                         |
| Transferable securities                                            |                     |                         |
| - Equities                                                         | 613,554,697         | 386,245,040             |
| - REITs                                                            | 9,106,659           | 6,416,140               |
| Derivative instruments                                             |                     |                         |
| - Forward currency contracts                                       | 2,577,923           | 126,234                 |
| - Futures contracts                                                | 40,770              | -                       |
| <b>Total financial assets at fair value through profit or loss</b> | <b>625,280,049</b>  | <b>392,787,414</b>      |

|                                                                         | 30 June 2025<br>USD | 31 December 2024<br>USD |
|-------------------------------------------------------------------------|---------------------|-------------------------|
| <b>Financial liabilities at fair value through profit or loss</b>       |                     |                         |
| Derivative instruments                                                  |                     |                         |
| - Forward currency contracts                                            | (233,718)           | (905,232)               |
| <b>Total financial liabilities at fair value through profit or loss</b> | <b>(233,718)</b>    | <b>(905,232)</b>        |

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 2 Financial instruments at fair value through profit or loss (continued)

#### *BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)*

#### Net change in fair value on financial assets at fair value through profit or loss

|                                                                                          | 30 June 2025<br>USD | 30 June 2024<br>USD |
|------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Financial assets at fair value through profit or loss</b>                             |                     |                     |
| - Realised gain/(loss) on equities and REITs                                             | 9,783,450           | 4,378,304           |
| - Realised gain/(loss) on forward currency contracts                                     | 3,759,988           | 6,242               |
| - Realised gain/(loss) on futures contracts                                              | (140,722)           | -                   |
| - Realised gain/(loss) on rights and warrants                                            | 569                 | (65)                |
| - Movement in unrealised gain/(loss) on equities and REITs                               | 36,656,548          | 12,706,965          |
| - Movement in unrealised gain/(loss) on forward currency contracts                       | 3,123,203           | 5                   |
| - Movement in unrealised gain/(loss) on futures contracts                                | 40,770              | -                   |
| <b>Net change in fair value on financial assets at fair value through profit or loss</b> | <b>53,223,806</b>   | <b>17,091,451</b>   |

#### *BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF*

|                                                                    | 30 June 2025<br>EUR | 31 December 2024<br>EUR |
|--------------------------------------------------------------------|---------------------|-------------------------|
| <b>Financial assets at fair value through profit or loss</b>       |                     |                         |
| Transferable securities                                            |                     |                         |
| - Equities                                                         | 233,909,059         | 194,973,351             |
| - REITs                                                            | 31,072,912          | 22,602,501              |
| Derivative instruments                                             |                     |                         |
| - Futures contracts                                                | 16,416              | -                       |
| <b>Total financial assets at fair value through profit or loss</b> | <b>264,998,387</b>  | <b>217,575,852</b>      |

#### Net change in fair value on financial assets at fair value through profit or loss

|                                                                                          | 30 June 2025<br>EUR | 30 June 2024<br>EUR |
|------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Financial assets at fair value through profit or loss</b>                             |                     |                     |
| - Realised gain/(loss) on equities and REITs                                             | 8,339,510           | (2,843,247)         |
| - Realised gain/(loss) on futures contracts                                              | (2,786)             | -                   |
| - Realised gain/(loss) on rights and warrants                                            | 10,201              | 18,200              |
| - Movement in unrealised gain/(loss) on equities and REITs                               | (2,689,108)         | 2,167,619           |
| - Movement in unrealised gain/(loss) on futures contracts                                | 16,416              | -                   |
| <b>Net change in fair value on financial assets at fair value through profit or loss</b> | <b>5,674,233</b>    | <b>(657,428)</b>    |

#### *BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF*

|                                                                    | 30 June 2025<br>USD | 31 December 2024<br>USD |
|--------------------------------------------------------------------|---------------------|-------------------------|
| <b>Financial assets at fair value through profit or loss</b>       |                     |                         |
| Transferable securities                                            |                     |                         |
| - Equities                                                         | 45,263,911          | 62,315,634              |
| - REITs                                                            | 1,017,761           | 1,781,745               |
| Derivative instruments                                             |                     |                         |
| - Futures contracts                                                | 3,830               | -                       |
| - Rights and warrants                                              | 22                  | -                       |
| <b>Total financial assets at fair value through profit or loss</b> | <b>46,285,524</b>   | <b>64,097,379</b>       |

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 2 Financial instruments at fair value through profit or loss (continued)

#### *BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)*

#### Net change in fair value on financial assets at fair value through profit or loss

|                                                                                          | 30 June 2025<br>USD | 30 June 2024<br>USD |
|------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Financial assets at fair value through profit or loss</b>                             |                     |                     |
| - Realised gain/(loss) on equities and REITs                                             | 2,054,858           | (22,391)            |
| - Realised gain/(loss) on forward currency contracts                                     | -                   | 245                 |
| - Realised gain/(loss) on futures contracts                                              | 12,187              | -                   |
| - Realised gain/(loss) on rights and warrants                                            | (305)               | 34                  |
| - Movement in unrealised gain/(loss) on equities and REITs                               | 2,499,164           | 372,319             |
| - Movement in unrealised gain/(loss) on investment funds                                 | -                   | 104,245             |
| - Movement in unrealised gain/(loss) on futures contracts                                | 3,830               | -                   |
| - Movement in unrealised gain/(loss) on rights and warrants                              | (9)                 | (28)                |
| <b>Net change in fair value on financial assets at fair value through profit or loss</b> | <b>4,569,725</b>    | <b>454,424</b>      |

#### *BNP Paribas Easy ESG Enhanced Japan UCITS ETF*

|                                                                    | 30 June 2025<br>EUR | 31 December 2024<br>EUR |
|--------------------------------------------------------------------|---------------------|-------------------------|
| <b>Financial assets at fair value through profit or loss</b>       |                     |                         |
| Transferable securities                                            |                     |                         |
| - Equities                                                         | 317,208,616         | 192,161,579             |
| - REITs                                                            | -                   | 1,259,746               |
| Derivative instruments                                             |                     |                         |
| - Futures contracts                                                | 55,586              | 24,426                  |
| <b>Total financial assets at fair value through profit or loss</b> | <b>317,264,202</b>  | <b>193,445,751</b>      |

#### Net change in fair value on financial assets at fair value through profit or loss

|                                                                                          | 30 June 2025<br>EUR | 30 June 2024<br>EUR |
|------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Financial assets at fair value through profit or loss</b>                             |                     |                     |
| - Realised gain/(loss) on equities and REITs                                             | (272,956)           | -                   |
| - Realised gain/(loss) on futures contracts                                              | (9,752)             | -                   |
| - Movement in unrealised gain/(loss) on equities and REITs                               | (7,486,214)         | -                   |
| - Movement in unrealised gain/(loss) on futures contracts                                | 31,161              | -                   |
| <b>Net change in fair value on financial assets at fair value through profit or loss</b> | <b>(7,737,761)</b>  | <b>-</b>            |

#### *BNP Paribas Easy ESG Enhanced US UCITS ETF*

|                                                                    | 30 June 2025<br>USD | 31 December 2024<br>USD |
|--------------------------------------------------------------------|---------------------|-------------------------|
| <b>Financial assets at fair value through profit or loss</b>       |                     |                         |
| Transferable securities                                            |                     |                         |
| - Equities                                                         | 499,409,656         | 341,981,238             |
| - REITs                                                            | 16,333,300          | 11,405,854              |
| Derivative instruments                                             |                     |                         |
| - Futures contracts                                                | 45,845              | -                       |
| <b>Total financial assets at fair value through profit or loss</b> | <b>515,788,801</b>  | <b>353,387,092</b>      |

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 2 Financial instruments at fair value through profit or loss (continued)

#### *BNP Paribas Easy ESG Enhanced US UCITS ETF (continued)*

|                                                                         | 30 June 2025<br>USD | 31 December 2024<br>USD |
|-------------------------------------------------------------------------|---------------------|-------------------------|
| <b>Financial liabilities at fair value through profit or loss</b>       |                     |                         |
| Derivative instruments                                                  |                     |                         |
| - Futures contracts                                                     | -                   | (57,450)                |
| <b>Total financial liabilities at fair value through profit or loss</b> | <b>-</b>            | <b>(57,450)</b>         |

#### **Net change in fair value on financial assets at fair value through profit or loss**

|                                                                                          | 30 June 2025<br>USD | 30 June 2024<br>USD |
|------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Financial assets at fair value through profit or loss</b>                             |                     |                     |
| - Realised gain/(loss) on equities and REITs                                             | (4,684,723)         | -                   |
| - Realised gain/(loss) on futures contracts                                              | (245,189)           | -                   |
| - Movement in unrealised gain/(loss) on equities and REITs                               | 36,592,999          | -                   |
| - Movement in unrealised gain/(loss) on futures contracts                                | 103,295             | -                   |
| <b>Net change in fair value on financial assets at fair value through profit or loss</b> | <b>31,766,382</b>   | <b>-</b>            |

#### *BNP Paribas Easy ESG Enhanced World UCITS ETF*

|                                                                    | 30 June 2025<br>USD  | 31 December 2024<br>USD |
|--------------------------------------------------------------------|----------------------|-------------------------|
| <b>Financial assets at fair value through profit or loss</b>       |                      |                         |
| Transferable securities                                            |                      |                         |
| - Equities                                                         | 1,057,603,818        | 12,193,517              |
| - REITs                                                            | 26,228,221           | 260,269                 |
| Derivative instruments                                             |                      |                         |
| - Futures contracts                                                | 126,670              | -                       |
| <b>Total financial assets at fair value through profit or loss</b> | <b>1,083,958,709</b> | <b>12,453,786</b>       |

|                                                                                          | 30 June 2025<br>USD | 30 June 2024<br>USD |
|------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Financial assets at fair value through profit or loss</b>                             |                     |                     |
| - Realised gain/(loss) on equities and REITs                                             | (505,580)           | -                   |
| - Realised gain/(loss) on futures contracts                                              | 56,678              | -                   |
| - Realised gain/(loss) on rights and warrants                                            | 97                  | -                   |
| - Movement in unrealised gain/(loss) on equities and REITs                               | 70,928,603          | -                   |
| - Movement in unrealised gain/(loss) on futures contracts                                | 126,670             | -                   |
| <b>Net change in fair value on financial assets at fair value through profit or loss</b> | <b>70,606,468</b>   | <b>-</b>            |

#### *BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF*

|                                                                    | 30 June 2025<br>EUR | 31 December 2024<br>EUR |
|--------------------------------------------------------------------|---------------------|-------------------------|
| <b>Financial assets at fair value through profit or loss</b>       |                     |                         |
| Transferable securities                                            |                     |                         |
| - Equities                                                         | 4,382,288           | 4,604,076               |
| - REITs                                                            | 22,944,238          | 27,555,583              |
| - Investment funds                                                 | 5,008               | 4,130                   |
| Derivative instruments                                             |                     |                         |
| - Futures contracts                                                | 1,525               | -                       |
| - Rights and warrants                                              | 1                   | -                       |
| <b>Total financial assets at fair value through profit or loss</b> | <b>27,333,060</b>   | <b>32,163,789</b>       |

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 2 Financial instruments at fair value through profit or loss (continued)

*BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF (continued)*

#### Net change in fair value on financial assets at fair value through profit or loss

|                                                                                          | 30 June 2025<br>EUR | 30 June 2024<br>EUR |
|------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Financial assets at fair value through profit or loss</b>                             |                     |                     |
| - Realised gain/(loss) on equities and REITs                                             | (55,317)            | -                   |
| - Realised gain/(loss) on futures contracts                                              | 8,425               | -                   |
| - Movement in unrealised gain/(loss) on equities and REITs                               | (2,296,337)         | -                   |
| - Movement in unrealised gain/(loss) on investment funds                                 | 878                 | -                   |
| - Movement in unrealised gain/(loss) on futures contracts                                | 1,525               | -                   |
| - Movement in unrealised gain/(loss) on rights and warrants                              | (29)                | -                   |
| <b>Net change in fair value on financial assets at fair value through profit or loss</b> | <b>(2,340,855)</b>  | <b>-</b>            |

*BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF*

|                                                                    | 30 June 2025<br>USD | 31 December 2024<br>USD |
|--------------------------------------------------------------------|---------------------|-------------------------|
| <b>Financial assets at fair value through profit or loss</b>       |                     |                         |
| Transferable securities                                            |                     |                         |
| - Equities                                                         | 53,505,190          | -                       |
| - REITs                                                            | 1,550,004           | -                       |
| Derivative instruments                                             |                     |                         |
| - Futures contracts                                                | 2,780               | -                       |
| <b>Total financial assets at fair value through profit or loss</b> | <b>55,057,974</b>   | <b>-</b>                |

#### Net change in fair value on financial assets at fair value through profit or loss

|                                                                                          | 30 June 2025<br>USD | 30 June 2024<br>USD |
|------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Financial assets at fair value through profit or loss</b>                             |                     |                     |
| - Realised gain/(loss) on equities and REITs                                             | 690,243             | -                   |
| - Realised gain/(loss) on futures contracts                                              | (640)               | -                   |
| - Realised gain/(loss) on rights and warrants                                            | 32                  | -                   |
| - Movement in unrealised gain/(loss) on equities and REITs                               | 5,214,435           | -                   |
| - Movement in unrealised gain/(loss) on futures contracts                                | 2,780               | -                   |
| <b>Net change in fair value on financial assets at fair value through profit or loss</b> | <b>5,906,850</b>    | <b>-</b>            |

*BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF*

|                                                                    | 30 June 2025<br>USD | 31 December 2024<br>USD |
|--------------------------------------------------------------------|---------------------|-------------------------|
| <b>Financial assets at fair value through profit or loss</b>       |                     |                         |
| Transferable securities                                            |                     |                         |
| - Equities                                                         | 48,968,343          | -                       |
| - REITs                                                            | 2,779,120           | -                       |
| <b>Total financial assets at fair value through profit or loss</b> | <b>51,747,463</b>   | <b>-</b>                |

#### Net change in fair value on financial assets at fair value through profit or loss

|                                                                                          | 30 June 2025<br>USD | 30 June 2024<br>USD |
|------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Financial assets at fair value through profit or loss</b>                             |                     |                     |
| - Realised gain/(loss) on equities and REITs                                             | (45,783)            | -                   |
| - Movement in unrealised gain/(loss) on equities and REITs                               | 1,045,563           | -                   |
| <b>Net change in fair value on financial assets at fair value through profit or loss</b> | <b>999,780</b>      | <b>-</b>            |

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 3 Fair value of financial instruments

The following tables show financial instruments recognised at fair value, analysed between those whose fair value is based on:

- Quoted prices in active markets for identical assets or liabilities (Level 1);
- Those involving inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices) (Level 2); and
- Those with inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety.

The determination of what constitutes ‘observable’ requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be market data that is readily available, regularly distributed or updated, reliable, verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Sub-Fund’s financial assets and financial liabilities measured at fair value as at 30 June 2025:

#### *BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF*

| At 30 June 2025                                                   | Level 1<br>USD     | Level 2<br>USD  | Level 3<br>USD | Total<br>USD       |
|-------------------------------------------------------------------|--------------------|-----------------|----------------|--------------------|
| <b>Financial assets at fair value through profit or loss</b>      |                    |                 |                |                    |
| Transferable securities                                           |                    |                 |                |                    |
| - Equities                                                        | 787,272,012        | -               | -              | 787,272,012        |
| - REITs                                                           | 16,554,255         | -               | -              | 16,554,255         |
| Derivative instruments                                            |                    |                 |                |                    |
| - Forward currency contracts                                      | -                  | 955,583         | -              | 955,583            |
| - Futures contracts                                               | 36,180             | -               | -              | 36,180             |
| <b>Financial assets at fair value through profit or loss</b>      | <b>803,862,447</b> | <b>955,583</b>  | <b>-</b>       | <b>804,818,030</b> |
|                                                                   | Level 1<br>USD     | Level 2<br>USD  | Level 3<br>USD | Total<br>USD       |
| <b>Financial liabilities at fair value through profit or loss</b> |                    |                 |                |                    |
| Derivative instruments                                            |                    |                 |                |                    |
| - Forward currency contracts                                      | -                  | (56,719)        | -              | (56,719)           |
| <b>Financial liabilities at fair value through profit or loss</b> | <b>-</b>           | <b>(56,719)</b> | <b>-</b>       | <b>(56,719)</b>    |

#### *BNP Paribas Easy MSCI World Min TE UCITS ETF*

| At 30 June 2025                                              | Level 1<br>USD     | Level 2<br>USD   | Level 3<br>USD | Total<br>USD       |
|--------------------------------------------------------------|--------------------|------------------|----------------|--------------------|
| <b>Financial assets at fair value through profit or loss</b> |                    |                  |                |                    |
| Transferable securities                                      |                    |                  |                |                    |
| - Equities                                                   | 613,554,697        | -                | -              | 613,554,697        |
| - REITs                                                      | 9,106,659          | -                | -              | 9,106,659          |
| Derivative instruments                                       |                    |                  |                |                    |
| - Forward currency contracts                                 | -                  | 2,577,923        | -              | 2,577,923          |
| - Futures contracts                                          | 40,770             | -                | -              | 40,770             |
| <b>Financial assets at fair value through profit or loss</b> | <b>622,702,126</b> | <b>2,577,923</b> | <b>-</b>       | <b>625,280,049</b> |

# BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

## 3 Fair value of financial instruments (continued)

*BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)*

|                                                                   | Level 1<br>USD | Level 2<br>USD   | Level 3<br>USD | Total<br>USD     |
|-------------------------------------------------------------------|----------------|------------------|----------------|------------------|
| <b>Financial liabilities at fair value through profit or loss</b> |                |                  |                |                  |
| Derivative instruments                                            |                |                  |                |                  |
| - Forward currency contracts                                      | -              | (233,718)        | -              | (233,718)        |
| <b>Financial liabilities at fair value through profit or loss</b> | <b>-</b>       | <b>(233,718)</b> | <b>-</b>       | <b>(233,718)</b> |

*BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF*

| At 30 June 2025                                              | Level 1<br>EUR     | Level 2<br>EUR | Level 3<br>EUR | Total<br>EUR       |
|--------------------------------------------------------------|--------------------|----------------|----------------|--------------------|
| <b>Financial assets at fair value through profit or loss</b> |                    |                |                |                    |
| Transferable securities                                      |                    |                |                |                    |
| - Equities                                                   | 233,909,059        | -              | -              | 233,909,059        |
| - REITs                                                      | 31,072,912         | -              | -              | 31,072,912         |
| Derivative Instruments                                       |                    |                |                |                    |
| - Futures contracts                                          | 16,416             | -              | -              | 16,416             |
| <b>Financial assets at fair value through profit or loss</b> | <b>264,998,387</b> | <b>-</b>       | <b>-</b>       | <b>264,998,387</b> |

*BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF*

| At 30 June 2025                                              | Level 1<br>USD    | Level 2<br>USD | Level 3<br>USD | Total<br>USD      |
|--------------------------------------------------------------|-------------------|----------------|----------------|-------------------|
| <b>Financial assets at fair value through profit or loss</b> |                   |                |                |                   |
| Transferable securities                                      |                   |                |                |                   |
| - Equities                                                   | 45,263,911        | -              | -              | 45,263,911        |
| - REITs                                                      | 1,017,761         | -              | -              | 1,017,761         |
| Derivative Instruments                                       |                   |                |                |                   |
| - Futures contracts                                          | 3,830             | -              | -              | 3,830             |
| - Rights and warrants                                        | -                 | 22             | -              | 22                |
| <b>Financial assets at fair value through profit or loss</b> | <b>46,285,502</b> | <b>22</b>      | <b>-</b>       | <b>46,285,524</b> |

*BNP Paribas Easy ESG Enhanced Japan UCITS ETF*

| At 30 June 2025                                              | Level 1<br>EUR     | Level 2<br>EUR | Level 3<br>EUR | Total<br>EUR       |
|--------------------------------------------------------------|--------------------|----------------|----------------|--------------------|
| <b>Financial assets at fair value through profit or loss</b> |                    |                |                |                    |
| Transferable securities                                      |                    |                |                |                    |
| - Equities                                                   | 317,208,616        | -              | -              | 317,208,616        |
| Derivative instruments                                       |                    |                |                |                    |
| - Futures contracts                                          | 55,586             | -              | -              | 55,586             |
| <b>Financial assets at fair value through profit or loss</b> | <b>317,264,202</b> | <b>-</b>       | <b>-</b>       | <b>317,264,202</b> |

# BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

## 3 Fair value of financial instruments (continued)

### *BNP Paribas Easy ESG Enhanced US UCITS ETF*

| At 30 June 2025                                              | Level 1<br>USD     | Level 2<br>USD | Level 3<br>USD | Total<br>USD       |
|--------------------------------------------------------------|--------------------|----------------|----------------|--------------------|
| <b>Financial assets at fair value through profit or loss</b> |                    |                |                |                    |
| Transferable securities                                      |                    |                |                |                    |
| - Equities                                                   | 499,409,656        | -              | -              | 499,409,656        |
| - REITs                                                      | 16,333,300         | -              | -              | 16,333,300         |
| Derivative Instruments                                       |                    |                |                |                    |
| - Futures contracts                                          | 45,845             | -              | -              | 45,845             |
| <b>Financial assets at fair value through profit or loss</b> | <b>515,788,801</b> | <b>-</b>       | <b>-</b>       | <b>515,788,801</b> |

### *BNP Paribas Easy ESG Enhanced World UCITS ETF*

| At 30 June 2025                                              | Level 1<br>USD       | Level 2<br>USD | Level 3<br>USD | Total<br>USD         |
|--------------------------------------------------------------|----------------------|----------------|----------------|----------------------|
| <b>Financial assets at fair value through profit or loss</b> |                      |                |                |                      |
| Transferable securities                                      |                      |                |                |                      |
| - Equities                                                   | 1,057,603,818        | -              | -              | 1,057,603,818        |
| - REITs                                                      | 26,228,221           | -              | -              | 26,228,221           |
| Derivative Instruments                                       |                      |                |                |                      |
| - Futures contracts                                          | 126,670              | -              | -              | 126,670              |
| <b>Financial assets at fair value through profit or loss</b> | <b>1,083,958,709</b> | <b>-</b>       | <b>-</b>       | <b>1,083,958,709</b> |

### *BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF*

| At 30 June 2025                                              | Level 1<br>EUR    | Level 2<br>EUR | Level 3<br>EUR | Total<br>EUR      |
|--------------------------------------------------------------|-------------------|----------------|----------------|-------------------|
| <b>Financial assets at fair value through profit or loss</b> |                   |                |                |                   |
| Transferable securities                                      |                   |                |                |                   |
| - Equities                                                   | 4,382,288         | -              | -              | 4,382,288         |
| - REITs                                                      | 22,944,238        | -              | -              | 22,944,238        |
| - Investment funds                                           | -                 | 5,008          | -              | 5,008             |
| Derivative Instruments                                       |                   |                |                |                   |
| - Futures contracts                                          | 1,525             | -              | -              | 1,525             |
| - Rights and warrants                                        | -                 | 1              | -              | 1                 |
| <b>Financial assets at fair value through profit or loss</b> | <b>27,328,051</b> | <b>5,009</b>   | <b>-</b>       | <b>27,333,060</b> |

### *BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF*

| At 30 June 2025                                              | Level 1<br>USD    | Level 2<br>USD | Level 3<br>USD | Total<br>USD      |
|--------------------------------------------------------------|-------------------|----------------|----------------|-------------------|
| <b>Financial assets at fair value through profit or loss</b> |                   |                |                |                   |
| Transferable securities                                      |                   |                |                |                   |
| - Equities                                                   | 53,505,190        | -              | -              | 53,505,190        |
| - REITs                                                      | 1,550,004         | -              | -              | 1,550,004         |
| Derivative Instruments                                       |                   |                |                |                   |
| - Futures contracts                                          | 2,780             | -              | -              | 2,780             |
| <b>Financial assets at fair value through profit or loss</b> | <b>55,057,974</b> | <b>-</b>       | <b>-</b>       | <b>55,057,974</b> |

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 3 Fair value of financial instruments (continued)

#### *BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF*

| At 30 June 2025                                              | Level 1<br>USD    | Level 2<br>USD | Level 3<br>USD | Total<br>USD      |
|--------------------------------------------------------------|-------------------|----------------|----------------|-------------------|
| <b>Financial assets at fair value through profit or loss</b> |                   |                |                |                   |
| Transferable securities                                      |                   |                |                |                   |
| - Equities                                                   | 48,968,343        | -              | -              | 48,968,343        |
| - REITs                                                      | 2,779,120         | -              | -              | 2,779,120         |
| <b>Financial assets at fair value through profit or loss</b> | <b>51,747,463</b> | <b>-</b>       | <b>-</b>       | <b>51,747,463</b> |

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 31 December 2024:

#### *BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF*

| At 31 December 2024                                          | Level 1<br>USD     | Level 2<br>USD | Level 3<br>USD | Total<br>USD       |
|--------------------------------------------------------------|--------------------|----------------|----------------|--------------------|
| <b>Financial assets at fair value through profit or loss</b> |                    |                |                |                    |
| Transferable securities                                      |                    |                |                |                    |
| - Equities                                                   | 831,396,199        | -              | -              | 831,396,199        |
| - REITs                                                      | 17,960,164         | -              | -              | 17,960,164         |
| Derivative Instruments                                       |                    |                |                |                    |
| - Forward currency contracts                                 | -                  | 524,435        | -              | 524,435            |
| <b>Financial assets at fair value through profit or loss</b> | <b>849,356,363</b> | <b>524,435</b> | <b>-</b>       | <b>849,880,798</b> |

|                                                                   | Level 1<br>USD  | Level 2<br>USD     | Level 3<br>USD | Total<br>USD       |
|-------------------------------------------------------------------|-----------------|--------------------|----------------|--------------------|
| <b>Financial liabilities at fair value through profit or loss</b> |                 |                    |                |                    |
| Derivative Instruments                                            |                 |                    |                |                    |
| - Forward currency contracts                                      | -               | (1,175,923)        | -              | (1,175,923)        |
| - Futures contracts                                               | (12,200)        | -                  | -              | (12,200)           |
| <b>Financial liabilities at fair value through profit or loss</b> | <b>(12,200)</b> | <b>(1,175,923)</b> | <b>-</b>       | <b>(1,188,123)</b> |

#### *BNP Paribas Easy MSCI World Min TE UCITS ETF*

| At 31 December 2024                                          | Level 1<br>USD     | Level 2<br>USD | Level 3<br>USD | Total<br>USD       |
|--------------------------------------------------------------|--------------------|----------------|----------------|--------------------|
| <b>Financial assets at fair value through profit or loss</b> |                    |                |                |                    |
| Transferable securities                                      |                    |                |                |                    |
| - Equities                                                   | 386,245,040        | -              | -              | 386,245,040        |
| - REITs                                                      | 6,416,140          | -              | -              | 6,416,140          |
| Derivative Instruments                                       |                    |                |                |                    |
| - Forward currency contracts                                 | -                  | 126,234        | -              | 126,234            |
| <b>Financial assets at fair value through profit or loss</b> | <b>392,661,180</b> | <b>126,234</b> | <b>-</b>       | <b>392,787,414</b> |

|                                                                   | Level 1<br>USD | Level 2<br>USD   | Level 3<br>USD | Total<br>USD     |
|-------------------------------------------------------------------|----------------|------------------|----------------|------------------|
| <b>Financial liabilities at fair value through profit or loss</b> |                |                  |                |                  |
| Derivative Instruments                                            |                |                  |                |                  |
| - Forward currency contracts                                      | -              | (905,232)        | -              | (905,232)        |
| <b>Financial liabilities at fair value through profit or loss</b> | <b>-</b>       | <b>(905,232)</b> | <b>-</b>       | <b>(905,232)</b> |

# BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

## 3 Fair value of financial instruments (continued)

*BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF*

| At 31 December 2024                                          | Level 1<br>EUR     | Level 2<br>EUR | Level 3<br>EUR | Total<br>EUR       |
|--------------------------------------------------------------|--------------------|----------------|----------------|--------------------|
| <b>Financial assets at fair value through profit or loss</b> |                    |                |                |                    |
| Transferable securities                                      |                    |                |                |                    |
| - Equities                                                   | 194,973,351        | -              | -              | 194,973,351        |
| - REITs                                                      | 22,602,501         | -              | -              | 22,602,501         |
| <b>Financial assets at fair value through profit or loss</b> | <b>217,575,852</b> | <b>-</b>       | <b>-</b>       | <b>217,575,852</b> |

*BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF*

| At 31 December 2024                                          | Level 1<br>USD    | Level 2<br>USD | Level 3<br>USD | Total<br>USD      |
|--------------------------------------------------------------|-------------------|----------------|----------------|-------------------|
| <b>Financial assets at fair value through profit or loss</b> |                   |                |                |                   |
| Transferable securities                                      |                   |                |                |                   |
| - Equities                                                   | 62,315,634        | -              | -              | 62,315,634        |
| - REITs                                                      | 1,781,745         | -              | -              | 1,781,745         |
| <b>Financial assets at fair value through profit or loss</b> | <b>64,097,379</b> | <b>-</b>       | <b>-</b>       | <b>64,097,379</b> |

*BNP Paribas Easy ESG Enhanced Japan UCITS ETF*

| At 31 December 2024                                          | Level 1<br>EUR     | Level 2<br>EUR | Level 3<br>EUR | Total<br>EUR       |
|--------------------------------------------------------------|--------------------|----------------|----------------|--------------------|
| <b>Financial assets at fair value through profit or loss</b> |                    |                |                |                    |
| Transferable securities                                      |                    |                |                |                    |
| - Equities                                                   | 192,161,579        | -              | -              | 192,161,579        |
| - REITs                                                      | 1,259,746          | -              | -              | 1,259,746          |
| Derivative Instruments                                       |                    |                |                |                    |
| - Futures contracts                                          | 24,426             | -              | -              | 24,426             |
| <b>Financial assets at fair value through profit or loss</b> | <b>193,445,751</b> | <b>-</b>       | <b>-</b>       | <b>193,445,751</b> |

*BNP Paribas Easy ESG Enhanced US UCITS ETF*

| At 31 December 2024                                               | Level 1<br>USD         | Level 2<br>USD         | Level 3<br>USD         | Total<br>USD         |
|-------------------------------------------------------------------|------------------------|------------------------|------------------------|----------------------|
| <b>Financial assets at fair value through profit or loss</b>      |                        |                        |                        |                      |
| Transferable securities                                           |                        |                        |                        |                      |
| - Equities                                                        | 341,981,238            | -                      | -                      | 341,981,238          |
| - REITs                                                           | 11,405,854             | -                      | -                      | 11,405,854           |
| <b>Financial assets at fair value through profit or loss</b>      | <b>353,387,092</b>     | <b>-</b>               | <b>-</b>               | <b>353,387,092</b>   |
|                                                                   | <b>Level 1<br/>USD</b> | <b>Level 2<br/>USD</b> | <b>Level 3<br/>USD</b> | <b>Total<br/>USD</b> |
| <b>Financial liabilities at fair value through profit or loss</b> |                        |                        |                        |                      |
| Derivative Instruments                                            |                        |                        |                        |                      |
| - Futures contracts                                               | (57,450)               | -                      | -                      | (57,450)             |
| <b>Financial liabilities at fair value through profit or loss</b> | <b>(57,450)</b>        | <b>-</b>               | <b>-</b>               | <b>(57,450)</b>      |

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 3 Fair value of financial instruments (continued)

#### *BNP Paribas Easy ESG Enhanced World UCITS ETF*

| At 31 December 2024                                          | Level 1<br>USD    | Level 2<br>USD | Level 3<br>USD | Total<br>USD      |
|--------------------------------------------------------------|-------------------|----------------|----------------|-------------------|
| <b>Financial assets at fair value through profit or loss</b> |                   |                |                |                   |
| Transferable securities                                      |                   |                |                |                   |
| - Equities                                                   | 12,193,517        | -              | -              | 12,193,517        |
| - REITs                                                      | 260,269           | -              | -              | 260,269           |
| <b>Financial assets at fair value through profit or loss</b> | <b>12,453,786</b> | <b>-</b>       | <b>-</b>       | <b>12,453,786</b> |

#### *BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF*

| At 31 December 2024                                          | Level 1<br>EUR    | Level 2<br>EUR | Level 3<br>EUR | Total<br>EUR      |
|--------------------------------------------------------------|-------------------|----------------|----------------|-------------------|
| <b>Financial assets at fair value through profit or loss</b> |                   |                |                |                   |
| Transferable securities                                      |                   |                |                |                   |
| - Equities                                                   | 4,604,076         | -              | -              | 4,604,076         |
| - Investment funds                                           | -                 | 4,130          | -              | 4,130             |
| - REITs                                                      | 27,555,583        | -              | -              | 27,555,583        |
| <b>Financial assets at fair value through profit or loss</b> | <b>32,159,659</b> | <b>4,130</b>   | <b>-</b>       | <b>32,163,789</b> |

There were no transfers between levels during the financial period.

There were no Level 3 securities held by the Sub-Funds during the financial period ended 30 June 2025 and year ended 31 December 2024.

The fair values of financial assets traded in active markets are based on quoted market prices at the close of trading at the year end date. The quoted market price used for financial assets held by the Sub-Funds is the last closing bid price for financial assets.

The assets and liabilities not included in the above tables are carried at amortised cost; their carrying values are a reasonable approximation of fair value and are classified as Level 1. Cash and cash equivalents include cash in hand and deposits held with banks. Dividends receivable and prepayments include the contractual amounts for settlement of trades and other obligations due to the Sub-Funds. Accruals represent the contractual amounts and obligations due by the Sub-Funds for settlement of trades and expenses.

### 4 Fees and expenses

Unless otherwise disclosed in the relevant Sub-Fund's supplement, the ICAV employs an "all in one" fee structure for its Sub-Funds pursuant to which it pays to the Investment Manager out of each Sub-Fund's assets a total expense ratio ("TER") of a percentage of each Sub-Fund's NAV at the Valuation Point.

The Investment Manager is responsible for discharging all operational expenses out of the TER, including audit fees and fees and expenses relating to the Administrator, the Depositary, audit, documentation (including the preparation, printing, translation and distribution of this Prospectus, Supplements, key investor information documents and financial statements), ESG certification and related services, index licensing and related data, legal, listing and all services related to the secondary market (if applicable), market making, marketing operations, publication of fund performance data, registrations and tax services.

The ICAV will pay, out of the assets of each Sub-Fund and in addition to the TER, interest, taxes, brokerage commissions and other expenses connected with the execution of portfolio transactions, including any periodic fee payable to a counterparty under the terms of a swap and extraordinary expenses such as extraordinary legal costs and Director's fees.

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 4 Fees and expenses (continued)

In the event that the costs and expenses of a Sub-Fund that are intended to be covered within the TER exceed the maximum TER of the Sub-Fund, the Investment Manager will discharge any excess amounts out of its own assets. Any amount remaining from the TER paid to the Investment Manager after payment of the relevant costs and expenses will be retained by the Investment Manager in return for the provision of its services to the ICAV.

The cost of establishing the ICAV and each Sub-Fund, and of registering each Sub-Fund in other jurisdictions or with any stock exchange shall also be borne by the Investment Manager.

All of the fees shall be calculated daily and shall accrue daily by reference to the NAV of each Sub-Fund and shall be payable monthly in arrears.

The following table presents the maximum TER for each Sub-Fund:

|                  | <b>BNP Paribas Easy<br/>S&amp;P 500 Scored<br/>and Screened<br/>UCITS ETF</b> | <b>BNP Paribas Easy<br/>MSCI World Min<br/>TE UCITS ETF</b> | <b>BNP Paribas Easy<br/>ECPI Global ESG<br/>Infrastructure<br/>UCITS ETF</b> | <b>BNP Paribas Easy<br/>MSCI ACWI SRI<br/>PAB UCITS ETF</b> |
|------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------|
| Class USD CAP    | 0.12%                                                                         | 0.15%                                                       | 0.30%                                                                        | 0.20%                                                       |
| Class EUR CAP    | 0.12%                                                                         | 0.15%                                                       | 0.30%                                                                        | 0.20%                                                       |
| Class EUR CAP H* | 0.12%                                                                         | 0.15%                                                       | N/A                                                                          | 0.23%                                                       |

  

|                   | <b>BNP Paribas Easy<br/>ESG Enhanced<br/>Japan UCITS ETF</b> | <b>BNP Paribas Easy<br/>ESG Enhanced US<br/>UCITS ETF</b> | <b>BNP Paribas Easy<br/>ESG Enhanced<br/>World UCITS ETF</b> | <b>BNP Paribas Easy<br/>FTSE EPRA Nareit<br/>Global Developed<br/>Green CTB UCITS<br/>ETF</b> |
|-------------------|--------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| Class USD CAP     | 0.20%                                                        | 0.20%                                                     | 0.20%                                                        | 0.40%                                                                                         |
| Class EUR CAP     | 0.20%                                                        | 0.20%                                                     | 0.20%                                                        | 0.40%                                                                                         |
| Class EUR CAP H*  | 0.23%                                                        | 0.23%                                                     | 0.23%                                                        | 0.40%                                                                                         |
| Class EUR CAP R** | 0.20%                                                        | 0.20%                                                     | 0.20%                                                        | N/A                                                                                           |

  

|               | <b>BNP Paribas Easy<br/>MSCI World Equal<br/>Weight Select<br/>UCITS ETF</b> | <b>BNP Paribas Easy<br/>MSCI USA Small<br/>Cap Min TE UCITS<br/>ETF</b> |
|---------------|------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| Class USD CAP | 0.20%                                                                        | 0.25%                                                                   |
| Class EUR CAP | 0.20%                                                                        | 0.25%                                                                   |

\* Hedged share class.

\*\* For Class EUR CAP R shares 0.08% covers the management fees.

#### Directors fees

All Directors may be entitled to a fee for their services to the Sub-Funds and will be entitled to reimbursement by the ICAV of expenses properly incurred in connection with the business of the ICAV or the discharge of their duties.

Directors' fees charged for the financial period amounted to EUR 52,683 (30 June 2024: EUR 4,341) and the directors' fee payable was EUR 57,231 as at 30 June 2025 (31 December 2024: EUR 24,873). Effective from 18 June 2024, all directors' fees are paid directly from the ICAV.

# BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

## 5 Cash and cash equivalents

| 30 June 2025                    | BNP Paribas Easy<br>S&P 500 Scored<br>and Screened<br>UCITS ETF<br>USD | BNP Paribas Easy<br>MSCI World Min<br>TE UCITS ETF<br>USD | BNP Paribas Easy<br>ECPI Global ESG<br>Infrastructure<br>UCITS ETF<br>EUR | BNP Paribas Easy<br>MSCI ACWI SRI<br>PAB UCITS ETF<br>USD |
|---------------------------------|------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------|
| <b>Cash</b>                     |                                                                        |                                                           |                                                                           |                                                           |
| BNP Paribas S.A., Dublin Branch | 9,801,614                                                              | 1,591,510                                                 | 470,475                                                                   | 81,102                                                    |
| <b>Total cash</b>               | <b>9,801,614</b>                                                       | <b>1,591,510</b>                                          | <b>470,475</b>                                                            | <b>81,102</b>                                             |

  

| 30 June 2025                    | BNP Paribas Easy<br>ESG Enhanced<br>Japan UCITS<br>ETF<br>EUR | BNP Paribas Easy<br>ESG Enhanced<br>US UCITS ETF<br>USD | BNP Paribas Easy<br>ESG Enhanced<br>World UCITS<br>ETF<br>USD | BNP Paribas Easy<br>FTSE EPRA<br>Nareit Global<br>Developed Green<br>CTB UCITS ETF<br>EUR |
|---------------------------------|---------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>Cash</b>                     |                                                               |                                                         |                                                               |                                                                                           |
| BNP Paribas S.A., Dublin Branch | 2,145,306                                                     | 862,431                                                 | 5,658,848                                                     | 51,470                                                                                    |
| <b>Total cash</b>               | <b>2,145,306</b>                                              | <b>862,431</b>                                          | <b>5,658,848</b>                                              | <b>51,470</b>                                                                             |

  

| 30 June 2025                    | BNP Paribas Easy<br>MSCI World<br>Equal Weight<br>Select UCITS ETF<br>USD | BNP Paribas Easy<br>MSCI USA Small<br>Cap Min TE<br>UCITS ETF<br>USD |
|---------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------------------|
| <b>Cash</b>                     |                                                                           |                                                                      |
| BNP Paribas S.A., Dublin Branch | 129,850                                                                   | 54,259                                                               |
| <b>Total cash</b>               | <b>129,850</b>                                                            | <b>54,259</b>                                                        |

  

| 31 December 2024                | BNP Paribas Easy<br>S&P 500 Scored<br>and Screened<br>UCITS ETF<br>USD | BNP Paribas Easy<br>MSCI World Min<br>TE UCITS ETF<br>USD | BNP Paribas Easy<br>ECPI Global ESG<br>Infrastructure<br>UCITS ETF<br>EUR | BNP Paribas Easy<br>MSCI ACWI SRI<br>PAB UCITS ETF<br>USD |
|---------------------------------|------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------|
| <b>Cash</b>                     |                                                                        |                                                           |                                                                           |                                                           |
| BNP Paribas S.A., Dublin Branch | 2,325,317                                                              | (863,818)                                                 | (151,041)                                                                 | 19,597                                                    |
| <b>Total cash</b>               | <b>2,325,317</b>                                                       | <b>(863,818)</b>                                          | <b>(151,041)</b>                                                          | <b>19,597</b>                                             |

  

| 31 December 2024                | BNP Paribas Easy<br>ESG Enhanced<br>Japan UCITS<br>ETF<br>EUR | BNP Paribas Easy<br>ESG Enhanced<br>US UCITS ETF<br>USD | BNP Paribas Easy<br>ESG Enhanced<br>World UCITS<br>ETF<br>USD | BNP Paribas Easy<br>FTSE EPRA<br>Nareit Global<br>Developed Green<br>CTB UCITS ETF<br>EUR |
|---------------------------------|---------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>Cash</b>                     |                                                               |                                                         |                                                               |                                                                                           |
| BNP Paribas S.A., Dublin Branch | 1,233,583                                                     | 661,988                                                 | 55,378                                                        | 73,700                                                                                    |
| <b>Total cash</b>               | <b>1,233,583</b>                                              | <b>661,988</b>                                          | <b>55,378</b>                                                 | <b>73,700</b>                                                                             |

The Sub-Funds held cash with BNP Paribas S.A., Dublin Branch, which is the depositary of the ICAV (the "Depositary").

# BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

## 6 Accrued expenses

| 30 June 2025                  | BNP Paribas Easy<br>S&P 500 Scored<br>and Screened<br>UCITS ETF<br>USD    | BNP Paribas Easy<br>MSCI World Min<br>TE UCITS ETF<br>USD            | BNP Paribas Easy<br>ECPI Global ESG<br>Infrastructure<br>UCITS ETF<br>EUR | BNP Paribas Easy MSCI<br>ACWI SRI PAB UCITS<br>ETF<br>USD                              |
|-------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------------------------------------|
| <b>Accrued expenses</b>       |                                                                           |                                                                      |                                                                           |                                                                                        |
| Directors fee payable         | 14,517                                                                    | 8,940                                                                | 4,314                                                                     | 1,113                                                                                  |
| Interest payable              | 6,190                                                                     | 499                                                                  | 465                                                                       | 1,439                                                                                  |
| Tax payable                   | -                                                                         | -                                                                    | -                                                                         | 4,611                                                                                  |
| Other payables                | 373                                                                       | -                                                                    | -                                                                         | -                                                                                      |
| <b>Total accrued expenses</b> | <b>21,080</b>                                                             | <b>9,439</b>                                                         | <b>4,779</b>                                                              | <b>7,163</b>                                                                           |
| 30 June 2025                  | BNP Paribas Easy<br>ESG Enhanced<br>Japan UCITS<br>ETF<br>EUR             | BNP Paribas Easy<br>ESG Enhanced<br>US UCITS ETF<br>USD              | BNP Paribas Easy<br>ESG Enhanced<br>World UCITS<br>ETF<br>USD             | BNP Paribas Easy FTSE<br>EPRA Nareit Global<br>Developed Green CTB<br>UCITS ETF<br>EUR |
| <b>Accrued expenses</b>       |                                                                           |                                                                      |                                                                           |                                                                                        |
| Directors fee payable         | 4,388                                                                     | 6,962                                                                | 8,902                                                                     | 490                                                                                    |
| Interest payable              | -                                                                         | 7                                                                    | 1,477                                                                     | 30                                                                                     |
| <b>Total accrued expenses</b> | <b>4,388</b>                                                              | <b>6,969</b>                                                         | <b>10,379</b>                                                             | <b>520</b>                                                                             |
| 30 June 2025                  | BNP Paribas Easy<br>MSCI World<br>Equal Weight<br>Select UCITS ETF<br>USD | BNP Paribas Easy<br>MSCI USA Small<br>Cap Min TE<br>UCITS ETF<br>USD |                                                                           |                                                                                        |
| <b>Accrued expenses</b>       |                                                                           |                                                                      |                                                                           |                                                                                        |
| Directors fee payable         | 325                                                                       | 165                                                                  |                                                                           |                                                                                        |
| Interest payable              | 290                                                                       | 20                                                                   |                                                                           |                                                                                        |
| <b>Total accrued expenses</b> | <b>615</b>                                                                | <b>185</b>                                                           |                                                                           |                                                                                        |
| 31 December 2024              | BNP Paribas Easy<br>S&P 500 Scored<br>and Screened<br>UCITS ETF<br>USD    | BNP Paribas Easy<br>MSCI World Min<br>TE UCITS ETF<br>USD            | BNP Paribas Easy<br>ECPI Global ESG<br>Infrastructure<br>UCITS ETF<br>EUR | BNP Paribas Easy MSCI<br>ACWI SRI PAB UCITS<br>ETF<br>USD                              |
| <b>Accrued expenses</b>       |                                                                           |                                                                      |                                                                           |                                                                                        |
| Directors fee payable         | 13,026                                                                    | 3,753                                                                | 2,457                                                                     | 604                                                                                    |
| Interest payable              | 7,901                                                                     | 4,337                                                                | 995                                                                       | 875                                                                                    |
| Tax payable                   | -                                                                         | -                                                                    | -                                                                         | 453                                                                                    |
| Other payables                | 329                                                                       | -                                                                    | 666                                                                       | 19                                                                                     |
| <b>Total accrued expenses</b> | <b>21,256</b>                                                             | <b>8,090</b>                                                         | <b>4,118</b>                                                              | <b>1,951</b>                                                                           |
| 31 December 2024              | BNP Paribas Easy<br>ESG Enhanced<br>Japan UCITS<br>ETF<br>EUR             | BNP Paribas Easy<br>ESG Enhanced<br>US UCITS ETF<br>USD              | BNP Paribas Easy<br>ESG Enhanced<br>World UCITS<br>ETF<br>USD             | BNP Paribas Easy FTSE<br>EPRA Nareit Global<br>Developed Green CTB<br>UCITS ETF<br>EUR |
| <b>Accrued expenses</b>       |                                                                           |                                                                      |                                                                           |                                                                                        |
| Directors fee payable         | 2,441                                                                     | 1,636                                                                | 150                                                                       | 125                                                                                    |
| Interest payable              | -                                                                         | 189                                                                  | 59                                                                        | 86                                                                                     |
| <b>Total accrued expenses</b> | <b>2,441</b>                                                              | <b>1,825</b>                                                         | <b>209</b>                                                                | <b>211</b>                                                                             |

Effective from 18 June 2024, all directors' fees are paid directly from the ICAV.

# BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

## 7 Other expenses

| 30 June 2025                | BNP Paribas Easy<br>S&P 500 Scored<br>and Screened<br>UCITS ETF<br>USD | BNP Paribas Easy<br>MSCI World Min<br>TE UCITS ETF<br>USD | BNP Paribas Easy<br>ECPI Global ESG<br>Infrastructure<br>UCITS ETF<br>EUR | BNP Paribas Easy<br>MSCI ACWI SRI<br>PAB UCITS ETF<br>USD |
|-----------------------------|------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------|
| <b>Other expenses</b>       |                                                                        |                                                           |                                                                           |                                                           |
| Director fees               | 9,444                                                                  | 8,925                                                     | 3,875                                                                     | 1,153                                                     |
| Transaction costs           | 41,556                                                                 | 155,309                                                   | 78,231                                                                    | 19,198                                                    |
| <b>Total other expenses</b> | <b>51,000</b>                                                          | <b>164,234</b>                                            | <b>82,106</b>                                                             | <b>20,351</b>                                             |

| 30 June 2025                | BNP Paribas Easy<br>ESG Enhanced<br>Japan UCITS<br>ETF<br>EUR | BNP Paribas Easy<br>ESG Enhanced<br>US UCITS ETF<br>USD | BNP Paribas Easy<br>ESG Enhanced<br>World UCITS<br>ETF<br>USD | BNP Paribas Easy<br>FTSE EPRA<br>Nareit Global<br>Developed Green<br>CTB UCITS ETF<br>EUR |
|-----------------------------|---------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>Other expenses</b>       |                                                               |                                                         |                                                               |                                                                                           |
| Director fees               | 3,683                                                         | 8,780                                                   | 9,088                                                         | 660                                                                                       |
| Transaction costs           | 12,837                                                        | 42,392                                                  | 442,892                                                       | 663                                                                                       |
| <b>Total other expenses</b> | <b>16,520</b>                                                 | <b>51,172</b>                                           | <b>451,980</b>                                                | <b>1,323</b>                                                                              |

| 30 June 2025                | BNP Paribas Easy<br>MSCI World<br>Equal Weight<br>Select UCITS ETF<br>USD | BNP Paribas Easy<br>MSCI USA Small<br>Cap Min TE<br>UCITS ETF<br>USD |
|-----------------------------|---------------------------------------------------------------------------|----------------------------------------------------------------------|
| <b>Other expenses</b>       |                                                                           |                                                                      |
| Director fees               | 325                                                                       | 165                                                                  |
| Transaction costs           | 44,840                                                                    | 5,184                                                                |
| <b>Total other expenses</b> | <b>45,165</b>                                                             | <b>5,349</b>                                                         |

| 30 June 2024                | BNP Paribas Easy<br>S&P 500 Scored<br>and Screened<br>UCITS ETF<br>USD | BNP Paribas Easy<br>MSCI World Min<br>TE UCITS ETF<br>USD | BNP Paribas Easy<br>ECPI Global ESG<br>Infrastructure<br>UCITS ETF<br>EUR | BNP Paribas Easy<br>MSCI ACWI SRI<br>PAB UCITS ETF<br>USD |
|-----------------------------|------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------|
| <b>Other expenses</b>       |                                                                        |                                                           |                                                                           |                                                           |
| Director fees*              | 3,187                                                                  | 713                                                       | 557                                                                       | 156                                                       |
| Transaction costs           | 78,286                                                                 | 53,451                                                    | 42,553                                                                    | 22,361                                                    |
| <b>Total other expenses</b> | <b>81,473</b>                                                          | <b>54,164</b>                                             | <b>43,110</b>                                                             | <b>22,517</b>                                             |

\*The presentation of the numbers in the financial statements for the period ended 30 June 2024 have been reclassified, where necessary, in order to ensure comparability with the figures for the period ended 30 June 2025.

Effective from 18 June 2024, all directors' fees are paid directly from the ICAV.

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 8 Share capital and net assets attributable to holders of redeemable participating shares

The share capital of the ICAV shall at all times equal the Net Asset Value of the ICAV.

The issued share capital of the ICAV shall not be less than the currency equivalent of €2 represented by two subscriber shares ("Subscriber Shares") of no par value and the maximum issued share capital of the ICAV shall not be more than the currency equivalent of €500 billion divided into 500 billion shares of no par value.

The minimum subscription amount for each of the share classes of the Sub-Funds is detailed below:

|                  | <b>BNP Paribas Easy<br/>S&amp;P 500 Scored<br/>and Screened<br/>UCITS ETF</b> | <b>BNP Paribas Easy<br/>MSCI World Min<br/>TE UCITS ETF</b> | <b>BNP Paribas Easy<br/>ECPI Global ESG<br/>Infrastructure<br/>UCITS ETF</b> | <b>BNP Paribas Easy<br/>MSCI ACWI SRI<br/>PAB UCITS ETF</b> |
|------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------|
| Class USD CAP    | USD1,000,000                                                                  | USD1,000,000                                                | USD1,000,000                                                                 | USD1,000,000                                                |
| Class EUR CAP    | EUR1,000,000                                                                  | EUR1,000,000                                                | EUR1,000,000                                                                 | EUR1,000,000                                                |
| Class EUR CAP H* | EUR1,000,000                                                                  | EUR1,000,000                                                | -                                                                            | -                                                           |

\* Hedged share class.

|                  | <b>BNP Paribas Easy<br/>ESG Enhanced<br/>Japan UCITS ETF</b> | <b>BNP Paribas Easy<br/>ESG Enhanced US<br/>UCITS ETF</b> | <b>BNP Paribas Easy<br/>ESG Enhanced<br/>World UCITS ETF</b> | <b>BNP Paribas Easy<br/>FTSE EPRA Nareit<br/>Global Developed<br/>Green CTB UCITS<br/>ETF</b> |
|------------------|--------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| Class USD CAP    | USD1,000,000                                                 | USD1,000,000                                              | USD1,000,000                                                 | USD1,000,000                                                                                  |
| Class EUR CAP    | EUR1,000,000                                                 | EUR1,000,000                                              | EUR1,000,000                                                 | EUR1,000,000                                                                                  |
| Class EUR CAP H* | -                                                            | EUR1,000,000                                              | EUR1,000,000                                                 | EUR1,000,000                                                                                  |
| Class EUR CAP R  | EUR1,000,000                                                 | EUR1,000,000                                              | EUR1,000,000                                                 | -                                                                                             |

\* Hedged share class.

|               | <b>BNP Paribas Easy<br/>MSCI World Equal<br/>Weight Select<br/>UCITS ETF</b> | <b>BNP Paribas Easy<br/>MSCI USA Small<br/>Cap Min TE UCITS<br/>ETF</b> |
|---------------|------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| Class USD CAP | USD1,000,000                                                                 | USD1,000,000                                                            |
| Class EUR CAP | EUR1,000,000                                                                 | EUR1,000,000                                                            |

\* Hedged share class.

There are no rights of pre-emption upon the issue of Shares in the ICAV. The Subscriber Shares do not participate in the assets of any Sub-Fund. The ICAV reserves the right to redeem some or all of the Subscriber Shares.

Each of the Shares entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of a Sub-Fund attributable to the relevant Class in respect of which they are issued, save in the case of dividends declared prior to becoming a Shareholder. The Subscriber Shares' entitlement is limited to the amount subscribed and accrued interest thereon.

The proceeds from the issue of Shares shall be applied in the books of the ICAV to the relevant Sub-Fund and shall be used in the acquisition on behalf of the relevant Sub-Fund in assets in which the Sub-Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

The Directors reserve the right to redesignate any Class from time to time, provided that Shareholders in that Class shall first have been notified by the ICAV that the Shares will be redesignated and shall have been given the opportunity to have their Shares redeemed by the ICAV, except that this requirement shall not apply where the Directors redesignate Shares in issue in order to facilitate the creation of an additional Class.

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 8 Share capital and net assets attributable to holders of redeemable participating shares (continued)

Each of the Shares entitles the Shareholder to attend and vote at meetings of the ICAV and of the relevant Class of a Sub-Fund represented by those Shares. No Class confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other Class or any voting rights in relation to matters relating solely to any other Class.

Any resolution to alter the Class rights of the Shares requires the approval of three quarters of the Shareholders of the Shares represented or present and voting at a general meeting duly convened in accordance with the Instrument of Incorporation.

The Instrument of Incorporation of the ICAV empowers the Directors to issue fractional shares in the ICAV. Fractional shares may be issued and shall not carry any voting rights at general meetings of the ICAV or of any Sub-Fund or Class and the Net Asset Value of any fractional Share shall be the Net Asset Value per Share adjusted in proportion to the fraction.

It is intended that all but two of the Subscriber Shares will be redeemed by the ICAV at their Net Asset Value on the Dealing Day on which the first issue of Shares is effected after the Initial Offer Period. The Subscriber Shares entitle the Shareholders holding them to attend and vote at all meetings of the ICAV but do not entitle the holders to participate in the dividends or net assets of any Sub-Fund or of the ICAV.

Movements in the number of redeemable participating shares for the period ended 30 June 2025:

#### *BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF<sup>1</sup>*

|                  | <b>At 1 January 2025</b> | <b>Issued</b> | <b>Redeemed</b> | <b>At 30 June 2025</b> |
|------------------|--------------------------|---------------|-----------------|------------------------|
| Class USD CAP    | 13,799,440               | 3,660,985     | (3,878,243)     | 13,582,182             |
| Class EUR CAP    | 38,462,796               | 10,610,442    | (15,437,475)    | 33,635,763             |
| Class EUR CAP H* | 1,925,312                | 546,746       | (432,182)       | 2,039,876              |

\* Hedged share class.

<sup>1</sup> Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

#### *BNP Paribas Easy MSCI World Min TE UCITS ETF<sup>2</sup>*

|                  | <b>At 1 January 2025</b> | <b>Issued</b> | <b>Redeemed</b> | <b>At 30 June 2025</b> |
|------------------|--------------------------|---------------|-----------------|------------------------|
| Class USD CAP    | 1,363,642                | 6,783,828     | (575,787)       | 7,571,683              |
| Class EUR CAP    | 21,071,098               | 12,032,292    | (7,404,147)     | 25,699,243             |
| Class EUR CAP H* | 5,177,000                | 3,584,455     | (2,057,703)     | 6,703,752              |

\* Hedged share class.

<sup>2</sup> Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

#### *BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF*

|               | <b>At 1 January 2025</b> | <b>Issued</b> | <b>Redeemed</b> | <b>At 30 June 2025</b> |
|---------------|--------------------------|---------------|-----------------|------------------------|
| Class USD CAP | 64,077                   | -             | -               | 64,077                 |
| Class EUR CAP | 2,788,343                | 602,113       | (114,293)       | 3,276,163              |

#### *BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF<sup>3</sup>*

|               | <b>At 1 January 2025</b> | <b>Issued</b> | <b>Redeemed</b> | <b>At 30 June 2025</b> |
|---------------|--------------------------|---------------|-----------------|------------------------|
| Class USD CAP | 2,260,000                | 142,000       | -               | 2,402,000              |
| Class EUR CAP | 3,316,969                | 561,767       | (2,524,887)     | 1,353,849              |

<sup>3</sup> Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 8 Share capital and net assets attributable to holders of redeemable participating shares (continued)

#### *BNP Paribas Easy ESG Enhanced Japan UCITS ETF<sup>4</sup>*

|                 | <b>At 1 January 2025</b> | <b>Issued</b> | <b>Redeemed</b> | <b>At 30 June 2025</b> |
|-----------------|--------------------------|---------------|-----------------|------------------------|
| Class EUR CAP   | 2,348,610                | 2,607,757     | (505,000)       | 4,451,367              |
| Class EUR CAP R | 16,560                   | 10,833        | (111)           | 27,282                 |

<sup>4</sup> Formerly BNP Paribas Easy Sustainable Japan UCITS ETF

#### *BNP Paribas Easy ESG Enhanced US UCITS ETF<sup>5</sup>*

|                 | <b>At 1 January 2025</b> | <b>Issued</b> | <b>Redeemed</b> | <b>At 30 June 2025</b> |
|-----------------|--------------------------|---------------|-----------------|------------------------|
| Class USD CAP   | 256,369                  | -             | (198,472)       | 57,897                 |
| Class EUR CAP   | 7,694,038                | 8,647,508     | (2,853,465)     | 13,488,081             |
| Class EUR CAP R | 20,926                   | 11,415        | (5,881)         | 26,460                 |

<sup>5</sup> Formerly BNP Paribas Easy Sustainable US UCITS ETF

#### *BNP Paribas Easy ESG Enhanced World UCITS ETF<sup>6</sup>*

|                 | <b>At 1 January 2025</b> | <b>Issued</b> | <b>Redeemed</b> | <b>At 30 June 2025</b> |
|-----------------|--------------------------|---------------|-----------------|------------------------|
| Class USD CAP   | 932,330                  | 1,165,231     | (1,108,060)     | 989,501                |
| Class EUR CAP   | 116,300                  | 15,029,743    | (609,834)       | 14,536,209             |
| Class EUR CAP R | 131                      | 76,186        | (3,724)         | 72,593                 |

<sup>6</sup> Formerly BNP Paribas Easy Sustainable World UCITS ETF

#### *BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF*

|               | <b>At 1 January 2025</b> | <b>Issued</b> | <b>Redeemed</b> | <b>At 30 June 2025</b> |
|---------------|--------------------------|---------------|-----------------|------------------------|
| Class EUR CAP | 3,604,364                | -             | (330,000)       | 3,274,364              |

#### *BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF*

|               | <b>At 15 April 2025</b> | <b>Issued</b> | <b>Redeemed</b> | <b>At 30 June 2025</b> |
|---------------|-------------------------|---------------|-----------------|------------------------|
| Class USD CAP | -                       | 2,574,000     | (460,800)       | 2,113,200              |
| Class EUR CAP | -                       | 2,549,500     | (65,264)        | 2,484,236              |

#### *BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF*

|               | <b>At 16 May 2025</b> | <b>Issued</b> | <b>Redeemed</b> | <b>At 30 June 2025</b> |
|---------------|-----------------------|---------------|-----------------|------------------------|
| Class USD CAP | -                     | 2,500,000     | -               | 2,500,000              |
| Class EUR CAP | -                     | 2,305,000     | -               | 2,305,000              |

Movements in the number of redeemable participating shares for the period ended 30 June 2024:

#### *BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF<sup>1</sup>*

|                  | <b>At 1 January 2024</b> | <b>Issued</b> | <b>Redeemed</b> | <b>At 30 June 2024</b> |
|------------------|--------------------------|---------------|-----------------|------------------------|
| Class USD CAP    | 24,866,242               | 9,943,047     | (3,906,820)     | 30,902,469             |
| Class EUR CAP    | 14,611,499               | 35,149,022    | (7,626,332)     | 42,134,189             |
| Class EUR CAP H* | -                        | 4,817,797     | (804,500)       | 4,013,297              |

\* Hedged share class.

<sup>1</sup> Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 8 Share capital and net assets attributable to holders of redeemable participating shares (continued)

#### *BNP Paribas Easy MSCI World Min TE UCITS ETF<sup>2</sup>*

|                  | At 1 January 2024 | Issued    | Redeemed    | At 30 June 2024 |
|------------------|-------------------|-----------|-------------|-----------------|
| Class USD CAP    | 19,390            | 45,000    | -           | 64,390          |
| Class EUR CAP    | 10,398,682        | 8,630,233 | (1,736,863) | 17,292,052      |
| Class EUR CAP H* | -                 | 1,000     | -           | 1,000           |

\* Hedged share class.

<sup>2</sup> Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

#### *BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF*

|               | At 1 January 2024 | Issued  | Redeemed  | At 30 June 2024 |
|---------------|-------------------|---------|-----------|-----------------|
| Class USD CAP | 64,077            | -       | -         | 64,077          |
| Class EUR CAP | 3,352,170         | 247,708 | (902,736) | 2,697,142       |

#### *BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF<sup>3</sup>*

|               | At 18 April 2024 | Issued    | Redeemed | At 30 June 2024 |
|---------------|------------------|-----------|----------|-----------------|
| Class USD CAP | -                | 2,000,000 | -        | 2,000,000       |
| Class EUR CAP | -                | 2,723,231 | -        | 2,723,231       |

<sup>3</sup> Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

### Redeemable participating shares

#### *BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF<sup>1</sup>*

|                  | Share currency | At 1 January 2025 | Issued      | Redeemed      | Net assets attributable to holders of redeemable participating shares from operations | At 30 June 2025 | Net asset value per share |
|------------------|----------------|-------------------|-------------|---------------|---------------------------------------------------------------------------------------|-----------------|---------------------------|
| Class USD CAP    | USD            | 202,886,166       | 52,220,580  | (54,638,274)  | 7,650,342                                                                             | 208,118,814     | 15.3229                   |
| Class EUR CAP    | EUR            | 603,105,885       | 154,431,857 | (217,922,409) | (54,725,953)                                                                          | 484,889,380     | 14.4159                   |
| Class EUR CAP H* | EUR            | 23,472,178        | 6,321,109   | (5,214,516)   | 1,037,521                                                                             | 25,616,292      | 12.5577                   |

\* Hedged share class.

<sup>1</sup> Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

#### *BNP Paribas Easy MSCI World Min TE UCITS ETF<sup>2</sup>*

|                  | Share currency | At 1 January 2025 | Issued      | Redeemed      | Net assets attributable to holders of redeemable participating shares from operations | At 30 June 2025 | Net asset value per share |
|------------------|----------------|-------------------|-------------|---------------|---------------------------------------------------------------------------------------|-----------------|---------------------------|
| Class USD CAP    | USD            | 19,491,042        | 98,099,125  | (8,220,951)   | 8,659,668                                                                             | 118,028,884     | 15.5882                   |
| Class EUR CAP    | EUR            | 304,191,511       | 170,369,020 | (102,025,212) | (15,608,033)                                                                          | 356,927,286     | 13.8887                   |
| Class EUR CAP H* | EUR            | 55,947,993        | 38,905,032  | (22,242,108)  | 3,647,712                                                                             | 76,258,629      | 11.3755                   |

\* Hedged share class.

<sup>2</sup> Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 8 Share capital and net assets attributable to holders of redeemable participating shares (continued)

#### *BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF*

|               | Share<br>currency | At 1 January<br>2025 | Issued     | Redeemed    | Net assets<br>attributable to<br>holders of<br>redeemable<br>participating<br>shares from<br>operations | At 30 June<br>2025 | Net asset<br>value<br>per share |
|---------------|-------------------|----------------------|------------|-------------|---------------------------------------------------------------------------------------------------------|--------------------|---------------------------------|
| Class USD CAP | USD               | 717,786              | -          | -           | 127,829                                                                                                 | 845,615            | 13.1969                         |
| Class EUR CAP | EUR               | 216,911,361          | 47,485,742 | (9,216,699) | 9,679,800                                                                                               | 264,860,204        | 80.8446                         |

#### *BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF<sup>3</sup>*

|               | Share<br>currency | At 1 January<br>2025 | Issued    | Redeemed     | Net assets<br>attributable to<br>holders of<br>redeemable<br>participating<br>shares from<br>operations | At 30 June<br>2025 | Net asset<br>value<br>per share |
|---------------|-------------------|----------------------|-----------|--------------|---------------------------------------------------------------------------------------------------------|--------------------|---------------------------------|
| Class USD CAP | USD               | 25,011,493           | 1,465,529 | -            | 2,459,446                                                                                               | 28,936,468         | 12.0468                         |
| Class EUR CAP | EUR               | 37,774,032           | 6,158,245 | (27,556,069) | (1,571,341)                                                                                             | 14,804,867         | 10.9353                         |

<sup>3</sup> Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

#### *BNP Paribas Easy ESG Enhanced Japan UCITS ETF<sup>4</sup>*

|               | Share<br>currency | At 1 January<br>2025 | Issued      | Redeemed    | Net assets<br>attributable to<br>holders of<br>redeemable<br>participating<br>shares from<br>operations | At 30 June<br>2025 | Net asset<br>value<br>per share |
|---------------|-------------------|----------------------|-------------|-------------|---------------------------------------------------------------------------------------------------------|--------------------|---------------------------------|
| Class EUR CAP | EUR               | 24,217,108           | 26,293,300  | (5,176,048) | (507,237)                                                                                               | 44,827,123         | 10.0704                         |
| Class EUR R   | EUR               | 170,756,569          | 109,455,813 | (1,007,880) | (4,459,675)                                                                                             | 274,744,827        | 10,070.5530                     |

<sup>4</sup> Formerly BNP Paribas Easy Sustainable Japan UCITS ETF

#### *BNP Paribas Easy ESG Enhanced US UCITS ETF<sup>5</sup>*

|                 | Share<br>currency | At 1 January<br>2025 | Issued      | Redeemed     | Net assets<br>attributable to<br>holders of<br>redeemable<br>participating<br>shares from<br>operations | At 30 June<br>2025 | Net asset<br>value<br>per share |
|-----------------|-------------------|----------------------|-------------|--------------|---------------------------------------------------------------------------------------------------------|--------------------|---------------------------------|
| Class USD CAP   | USD               | 2,887,335            | -           | (2,202,403)  | (1,245)                                                                                                 | 683,687            | 11.8087                         |
| Class EUR CAP   | EUR               | 91,496,450           | 96,947,499  | (29,166,214) | (10,920,811)                                                                                            | 148,356,924        | 10.9991                         |
| Class EUR CAP R | EUR               | 248,856,212          | 120,652,720 | (68,493,387) | (9,970,362)                                                                                             | 291,045,183        | 10,999.4400                     |

<sup>5</sup> Formerly BNP Paribas Easy Sustainable US UCITS ETF

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 8 Share capital and net assets attributable to holders of redeemable participating shares (continued)

*BNP Paribas Easy ESG Enhanced World UCITS ETF<sup>6</sup>*

|                 | Share<br>currency | At 1 January<br>2025 | Issued      | Redeemed     | Net assets<br>attributable to<br>holders of<br>redeemable<br>participating<br>shares from<br>operations | At 30 June<br>2025 | Net asset<br>value<br>per share |
|-----------------|-------------------|----------------------|-------------|--------------|---------------------------------------------------------------------------------------------------------|--------------------|---------------------------------|
| Class USD CAP   | USD               | 9,629,331            | 12,063,722  | (11,904,186) | 1,343,480                                                                                               | 11,132,347         | 11.2505                         |
| Class EUR CAP   | EUR               | 1,277,152            | 158,065,555 | (6,473,623)  | 520,715                                                                                                 | 153,389,799        | 10.5522                         |
| Class EUR CAP R | EUR               | 1,438,582            | 820,021,265 | (35,754,799) | (19,685,190)                                                                                            | 766,019,858        | 10,552.2551                     |

<sup>6</sup> Formerly BNP Paribas Easy Sustainable World UCITS ETF

*BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF*

|               | Share<br>currency | At 1 January<br>2025 | Issued | Redeemed    | Net assets<br>attributable to<br>holders of<br>redeemable<br>participating<br>shares from<br>operations | At 30 June<br>2025 | Net asset<br>value<br>per share |
|---------------|-------------------|----------------------|--------|-------------|---------------------------------------------------------------------------------------------------------|--------------------|---------------------------------|
| Class EUR CAP | EUR               | 32,324,578           | -      | (3,034,746) | (1,867,010)                                                                                             | 27,422,822         | 8.3750                          |

*BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF*

|               | Share<br>currency | At 15 April<br>2025 | Issued     | Redeemed    | Net assets<br>attributable to<br>holders of<br>redeemable<br>participating<br>shares from<br>operations | At 30 June<br>2025 | Net asset<br>value<br>per share |
|---------------|-------------------|---------------------|------------|-------------|---------------------------------------------------------------------------------------------------------|--------------------|---------------------------------|
| Class USD CAP | USD               | -                   | 25,821,814 | (4,991,432) | 2,860,917                                                                                               | 23,691,299         | 11.2111                         |
| Class EUR CAP | EUR               | -                   | 25,538,040 | (701,268)   | 2,040,267                                                                                               | 26,877,039         | 10.8190                         |

*BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF*

|               | Share<br>currency | At 16 May<br>2025 | Issued     | Redeemed | Net assets<br>attributable to<br>holders of<br>redeemable<br>participating<br>shares from<br>operations | At 30 June<br>2025 | Net asset<br>value<br>per share |
|---------------|-------------------|-------------------|------------|----------|---------------------------------------------------------------------------------------------------------|--------------------|---------------------------------|
| Class USD CAP | USD               | -                 | 25,000,000 | -        | 548,959                                                                                                 | 25,548,959         | 10.2196                         |
| Class EUR CAP | EUR               | -                 | 23,019,540 | -        | (633,338)                                                                                               | 22,386,202         | 9.7121                          |

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 8 Share capital and net assets attributable to holders of redeemable participating shares (continued)

*BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF<sup>1</sup>*

|                  | Share<br>currency | At 1 January<br>2024 | Issued      | Redeemed      | Net assets<br>attributable to<br>holders of<br>redeemable<br>participating<br>shares from<br>operations | At 30 June<br>2024 | Net asset<br>value<br>per share |
|------------------|-------------------|----------------------|-------------|---------------|---------------------------------------------------------------------------------------------------------|--------------------|---------------------------------|
| Class USD CAP    | USD               | 295,958,075          | 129,921,997 | (49,357,834)  | 48,509,022                                                                                              | 425,031,260        | 13.7540                         |
| Class EUR CAP    | EUR               | 173,860,487          | 453,817,479 | (100,175,014) | 69,642,916                                                                                              | 597,145,868        | 14.1725                         |
| Class EUR CAP H* | EUR               | -                    | 52,071,947  | (8,939,524)   | 3,013,367                                                                                               | 46,145,790         | 11.4982                         |

\* Hedged share class.

<sup>1</sup> Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

*BNP Paribas Easy MSCI World Min TE UCITS ETF<sup>2</sup>*

|                  | Share<br>currency | At 1 January<br>2024 | Issued      | Redeemed     | Net assets<br>attributable to<br>holders of<br>redeemable<br>participating<br>shares from<br>operations | At 30 June<br>2024 | Net asset<br>value<br>per share |
|------------------|-------------------|----------------------|-------------|--------------|---------------------------------------------------------------------------------------------------------|--------------------|---------------------------------|
| Class USD CAP    | USD               | 235,354              | 574,344     | -            | 53,012                                                                                                  | 862,710            | 13.3982                         |
| Class EUR CAP    | EUR               | 119,501,866          | 106,342,630 | (21,738,025) | 21,980,594                                                                                              | 226,087,065        | 13.0746                         |
| Class EUR CAP H* | EUR               | -                    | 10,000      | -            | 127                                                                                                     | 10,127             | 10.1270                         |

\* Hedged share class.

<sup>2</sup> Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

*BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF*

|               | Share<br>currency | At 1 January<br>2024 | Issued     | Redeemed     | Net assets<br>attributable to<br>holders of<br>redeemable<br>participating<br>shares from<br>operations | At 30 June<br>2024 | Net asset<br>value<br>per share |
|---------------|-------------------|----------------------|------------|--------------|---------------------------------------------------------------------------------------------------------|--------------------|---------------------------------|
| Class USD CAP | USD               | 688,553              | -          | -            | (13,767)                                                                                                | 674,786            | 10.5309                         |
| Class EUR CAP | EUR               | 234,492,963          | 17,619,063 | (63,571,020) | 2,034,721                                                                                               | 190,575,727        | 70.6584                         |

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 8 Share capital and net assets attributable to holders of redeemable participating shares (continued)

*BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF<sup>3</sup>*

|               | Share<br>currency | At 1 January<br>2024 | Issued     | Redeemed | Net assets<br>attributable to<br>holders of<br>redeemable<br>participating<br>shares from<br>operations | At 30 June<br>2024 | Net asset<br>value<br>per share |
|---------------|-------------------|----------------------|------------|----------|---------------------------------------------------------------------------------------------------------|--------------------|---------------------------------|
| Class USD CAP | USD               | -                    | 20,000,000 | -        | 981,843                                                                                                 | 20,981,843         | 10.4909                         |
| Class EUR CAP | EUR               | -                    | 28,330,083 | -        | 73,688                                                                                                  | 28,403,771         | 10.4301                         |

<sup>3</sup> Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

The net asset value per redeemable participating share of each share class is determined by dividing the net assets of the Sub-Funds attributable to the shares of each class by the number of redeemable participating shares in issue of that class.

### 9 Exchange rates

The exchange rates used at 30 June 2025 and 31 December 2024 against the EUR were as follows:

|     | 30 June 2025 | 31 December 2024 |
|-----|--------------|------------------|
| AUD | 1.7912       | 1.6725           |
| CAD | 1.6018       | 1.4893           |
| CHF | 0.9344       | 0.9385           |
| DKK | 7.4608       | 7.4573           |
| GBP | 0.8566       | 0.8268           |
| HKD | 9.2147       | 8.0437           |
| ILS | 3.9529       | 3.7730           |
| JPY | 169.5568     | 162.7382         |
| KRW | 1,548.2280   | 1,524.4114       |
| NOK | 11.8791      | 11.7605          |
| NZD | 1.9337       | 1.8483           |
| SEK | 11.1873      | 11.4415          |
| SGD | 1.4951       | 1.4127           |
| USD | 1.1739       | 1.0355           |

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 9 Exchange rates (continued)

The exchange rates used at 30 June 2025 and 31 December 2024 against the USD were as follows:

|     | 30 June 2025 | 31 December 2024 |
|-----|--------------|------------------|
| AED | 3.6728       | 3.6731           |
| AUD | 1.5259       | 1.6151           |
| BRL | 5.4579       | 6.1179           |
| CAD | 1.3645       | 1.4382           |
| CHF | 0.7960       | 0.9063           |
| CNY | 7.1655       | 7.2993           |
| COP | 4,085.0003   | 4,405.5404       |
| CZK | 21.0572      | 24.3119          |
| DKK | 6.3558       | 7.2016           |
| EUR | 0.8519       | 0.9657           |
| GBP | 0.7297       | 0.7985           |
| HKD | 7.8500       | 7.7679           |
| HUF | 340.5035     | 397.2622         |
| IDR | 16,235.006   | 16,095.0005      |
| ILS | 3.3675       | 3.6437           |
| INR | 85.7600      | 85.6137          |
| JPY | 144.4450     | 157.1600         |
| KRW | 1,369.6000   | 1,472.1500       |
| MXN | 18.8920      | 20.7928          |
| MYR | 4.2105       | 4.4715           |
| NOK | 10.1197      | 11.3573          |
| NZD | 1.6473       | 1.7849           |
| PHP | N/A          | 57.8450          |
| PLN | 3.6138       | 4.1306           |
| QAR | 3.6410       | 3.6410           |
| SAR | 3.7505       | 3.7574           |
| SEK | 9.5304       | 11.0493          |
| SGD | 1.2737       | 1.3642           |
| THB | 32.5088      | 34.0950          |
| TRY | 39.7935      | 35.3605          |
| TWD | 29.2120      | 32.7845          |
| ZAR | 17.7713      | 18.8700          |

### 10 Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The listing of the members of the Board of Directors of the ICAV is shown on page 2 of this report. Details regarding Directors' fees are disclosed in Note 4.

BNP Paribas Asset Management Europe, as Investment Manager, is considered a related party to the ICAV as it is considered to have significant influence over the ICAV in its role as Investment Manager. The Investment Manager receives an investment management fee, details of which are disclosed in Note 4.

BNP Paribas Fund Administration Services (Ireland) Limited, Administrator, Registrar and Transfer Agent of the ICAV, is considered a related party to the ICAV as it is part of the BNP group. All administration, registrar and transfer agent fees were paid by the Investment Manager on behalf of the ICAV during the period ended 30 June 2025 and year ended 31 December 2024.

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 10 Related parties (continued)

BNP Paribas S.A., Depositary of the ICAV, is considered a related party to the ICAV as it is part of the BNP group. All depositary fees were paid by the Investment Manager on behalf of the ICAV during the period ended 30 June 2025 and year ended 31 December 2024.

The Directors are not aware of any transactions with related or connected parties during the period ended 30 June 2025 and year ended 31 December 2024, other than those disclosed in these unaudited financial statements.

### 11 Efficient portfolio management

The Investment Manager, on behalf of the Sub-Funds, may employ techniques and instruments relating to Transferable Securities, Money Market Instruments and/or other financial instruments (including Financial Derivative Instruments “FDIs”) in which it invests for efficient portfolio management purposes within the conditions and limits laid down by the Central Bank from time to time.

Such transactions may achieve a reduction in risk, a reduction in costs or an increase in capital or income returns to a Sub-Fund with a level of risk which is consistent with the risk profile of the Sub-Funds. The techniques and instruments which may be used are investments in futures (which may be used to manage cash flows on a short-term basis by holding the future to gain exposure to an asset class pending direct investment), options (which may be used to achieve cost efficiencies or to manage currency risk or interest rate risk), swaps, forward currency exchange contracts (both of which may be used to manage currency risk, interest rate risk or to achieve cost efficiencies) and total return swaps. In circumstances where a Sub-Fund may use further techniques and instruments, these will be disclosed in the relevant Sub-Fund’s supplement. Any financial derivative instruments not included in the risk management process will not be used until such time as a revised risk management process has been provided to the Central Bank. Where such techniques and instruments are used, they will be utilised in accordance with the requirements of the Central Bank, the UCITS Directive and the Eligible Assets Directive 2007/16/EC.

### 12 Cross investments

As at 30 June 2025 and 31 December 2024, there were no cross-umbrella investments held by any Sub-Fund within the ICAV.

### 13 Net Asset Value and Net Asset Value per share

*BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF*

|                                               | Class USD CAP<br>USD | Class EUR CAP<br>EUR | Class EUR CAP H*<br>EUR |
|-----------------------------------------------|----------------------|----------------------|-------------------------|
| Net Asset Value at 30 June 2025               | 208,118,814          | 484,889,380          | 25,616,292              |
| Net Asset Value at 31 December 2024           | 202,886,166          | 603,105,885          | 23,472,178              |
| Net Asset Value at 30 June 2024               | 425,031,260          | 597,145,868          | 46,145,790              |
| Net Asset Value per share at 30 June 2025     | 15.3229              | 14.4159              | 12.5577                 |
| Net Asset Value per share at 31 December 2024 | 14.7025              | 15.6802              | 12.1914                 |
| Net Asset Value per share at 30 June 2024     | 13.7540              | 14.1725              | 11.4982                 |

\* Hedged share class.

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 13 Net Asset Value and Net Asset Value per share (continued)

#### *BNP Paribas Easy MSCI World Min TE UCITS ETF*

|                                               | Class USD CAP<br>USD | Class EUR CAP<br>EUR | Class EUR CAP H*<br>EUR |
|-----------------------------------------------|----------------------|----------------------|-------------------------|
| Net Asset Value at 30 June 2025               | 118,028,884          | 356,927,286          | 76,258,629              |
| Net Asset Value at 31 December 2024           | 19,491,042           | 304,191,511          | 55,947,993              |
| Net Asset Value at 30 June 2024               | 862,710              | 226,087,065          | 10,127                  |
| Net Asset Value per share at 30 June 2025     | 15.5882              | 13.8887              | 11.3755                 |
| Net Asset Value per share at 31 December 2024 | 14.2934              | 14.4364              | 10.8070                 |
| Net Asset Value per share at 30 June 2024     | 13.3982              | 13.0746              | 10.1270                 |

\* Hedged share class.

#### *BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF*

|                                               | Class USD CAP<br>USD | Class EUR CAP<br>EUR |
|-----------------------------------------------|----------------------|----------------------|
| Net Asset Value at 30 June 2025               | 845,615              | 264,860,204          |
| Net Asset Value at 31 December 2024           | 717,786              | 216,911,361          |
| Net Asset Value at 30 June 2024               | 674,786              | 190,575,727          |
| Net Asset Value per share at 30 June 2025     | 13.1969              | 80.8446              |
| Net Asset Value per share at 31 December 2024 | 11.2019              | 77.7922              |
| Net Asset Value per share at 30 June 2024     | 10.5309              | 70.6584              |

#### *BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF*

|                                               | Class USD CAP<br>USD | Class EUR CAP<br>EUR |
|-----------------------------------------------|----------------------|----------------------|
| Net Asset Value at 30 June 2025               | 28,936,468           | 14,804,867           |
| Net Asset Value at 31 December 2024           | 25,011,493           | 37,774,032           |
| Net Asset Value at 30 June 2024               | 20,981,843           | 28,403,771           |
| Net Asset Value per share at 30 June 2025     | 12.0468              | 10.9353              |
| Net Asset Value per share at 31 December 2024 | 11.0670              | 11.3881              |
| Net Asset Value per share at 30 June 2024     | 10.4909              | 10.4301              |

#### *BNP Paribas Easy ESG Enhanced Japan UCITS ETF*

|                                               | Class EUR CAP<br>EUR | Class EUR CAP R<br>EUR |
|-----------------------------------------------|----------------------|------------------------|
| Net Asset Value at 30 June 2025               | 44,827,123           | 274,744,827            |
| Net Asset Value at 31 December 2024           | 24,217,108           | 170,756,569            |
| Net Asset Value per share at 30 June 2025     | 10.0704              | 10,070.5530            |
| Net Asset Value per share at 31 December 2024 | 10.3113              | 10,311.3870            |

#### *BNP Paribas Easy ESG Enhanced US UCITS ETF*

|                                               | Class USD CAP<br>USD | Class EUR CAP<br>EUR | Class EUR CAP R<br>EUR |
|-----------------------------------------------|----------------------|----------------------|------------------------|
| Net Asset Value at 30 June 2025               | 683,687              | 148,356,924          | 291,045,183            |
| Net Asset Value at 31 December 2024           | 2,887,335            | 91,496,450           | 248,856,212            |
| Net Asset Value per share at 30 June 2025     | 11.8087              | 10.9991              | 10,999.4400            |
| Net Asset Value per share at 31 December 2024 | 11.2624              | 11.8919              | 11,892.2011            |

# BNP Paribas Easy ICAV

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 13 Net Asset Value and Net Asset Value per share (continued)

#### *BNP Paribas Easy ESG Enhanced World UCITS ETF*

|                                               | Class USD CAP<br>USD | Class EUR CAP<br>EUR | Class EUR CAP R<br>EUR |
|-----------------------------------------------|----------------------|----------------------|------------------------|
| Net Asset Value at 30 June 2025               | 11,132,347           | 153,389,799          | 766,019,858            |
| Net Asset Value at 31 December 2024           | 9,629,331            | 1,277,152            | 1,438,582              |
| Net Asset Value per share at 30 June 2025     | 11.2505              | 10.5522              | 10,552.2551            |
| Net Asset Value per share at 31 December 2024 | 10.3282              | 10.9815              | 10,981.5423            |

#### *BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF*

|                                               | Class EUR CAP<br>EUR |
|-----------------------------------------------|----------------------|
| Net Asset Value at 30 June 2025               | 27,422,822           |
| Net Asset Value at 31 December 2024           | 32,324,578           |
| Net Asset Value per share at 30 June 2025     | 8.3750               |
| Net Asset Value per share at 31 December 2024 | 8.9682               |

#### *BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF*

|                                           | Class USD CAP<br>USD | Class EUR CAP<br>EUR |
|-------------------------------------------|----------------------|----------------------|
| Net Asset Value at 30 June 2025           | 23,691,299           | 26,877,039           |
| Net Asset Value per share at 30 June 2025 | 11.2111              | 10.8190              |

#### *BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF*

|                                           | Class USD CAP<br>USD | Class EUR CAP<br>EUR |
|-------------------------------------------|----------------------|----------------------|
| Net Asset Value at 30 June 2025           | 25,548,959           | 22,386,202           |
| Net Asset Value per share at 30 June 2025 | 10.2196              | 9.7121               |

### 14 Material changes to the prospectus

There were no material changes to the prospectus during the period.

### 15 Soft commission arrangements

There were no soft commission arrangements during the period ended 30 June 2025 and year ended 31 December 2024.

## Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

### 16 Significant events during the financial period

The following Sub-Funds launched during the period ended 30 June 2025:

| Sub-Fund                                                  | Launch Date   |
|-----------------------------------------------------------|---------------|
| BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF | 15 April 2025 |
| BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF      | 16 May 2025   |

Supplements for the above launched Sub-Funds were issued at the respective launch date of each Sub-Fund.

Effective 3 March 2025, BNP Paribas Easy S&P 500 ESG UCITS ETF was renamed to BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF and its index changed from S&P 500 ESG Index NTR to S&P 500 Scored and Screened Index NTR, BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS was renamed to BNP Paribas Easy MSCI World Min TE UCITS ETF and its index changed from MSCI World ESG Filtered Min TE (NTR) Index to MSCI World Select Filtered Min TE Index and BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF was renamed to BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF.

Effective 13 June 2025, BNP Paribas Easy Sustainable Japan UCITS ETF was renamed to BNP Paribas Easy ESG Enhanced Japan UCITS ETF, BNP Paribas Easy Sustainable US UCITS ETF was renamed to BNP Paribas Easy ESG Enhanced US UCITS ETF and BNP Paribas Easy Sustainable World UCITS ETF was renamed to BNP Paribas Easy ESG Enhanced World UCITS ETF. New supplements were issued on effective date to reflect these changes.

There were no other significant events during the financial period that require amendments to or disclosure in the financial statements.

### 17 Significant events since the financial period end

The following Sub-Funds launched since the period ended 30 June 2025:

| Sub-Fund                                        | Launch Date  |
|-------------------------------------------------|--------------|
| BNP Paribas Easy Alpha Enhanced US UCITS ETF    | 11 July 2025 |
| BNP Paribas Easy Alpha Enhanced World UCITS ETF | 16 July 2025 |

There were no other events up to the date of approval of the condensed unaudited financial statements that require amendments to or disclosure in the financial statements.

### 18 Approval of the unaudited financial statements

The condensed unaudited financial statements were approved and authorised for issue by the Board of Directors on 28 August 2025.

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF

| Domicile                                                   | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES</u></b>                                     |                      |                               |                   |                 |
| <b><u>Common Stock</u></b>                                 |                      |                               |                   |                 |
| <b>Bermuda (31 December 2024: 0.15%)</b>                   |                      |                               |                   |                 |
|                                                            | 8,352                | Arch Capital Group Ltd        | 760,450           | 0.09            |
|                                                            | 958                  | Everest RE Group Ltd          | 325,576           | 0.04            |
|                                                            |                      |                               | <b>1,086,026</b>  | <b>0.13</b>     |
| <b>Canada (31 December 2024: 0.12%)</b>                    |                      |                               |                   |                 |
|                                                            | -                    |                               | -                 | -               |
| <b>Ireland (31 December 2024: 1.13%)</b>                   |                      |                               |                   |                 |
|                                                            | 14,161               | Accenture Plc-Class A         | 4,232,581         | 0.53            |
|                                                            | 1,937                | Allegion Plc                  | 279,160           | 0.03            |
|                                                            | 5,112                | Aptiv Plc                     | 348,741           | 0.04            |
|                                                            | 8,805                | Eaton Corporation Plc         | 3,143,297         | 0.39            |
|                                                            | 28,566               | Medtronic Plc                 | 2,490,098         | 0.31            |
|                                                            | 11,016               | Smurfit Westrock Plc          | 475,340           | 0.06            |
|                                                            | 6,647                | Te Connectivity Plc           | 1,121,149         | 0.14            |
|                                                            | 4,997                | Trane Technologies Plc        | 2,185,738         | 0.27            |
|                                                            |                      |                               | <b>14,276,104</b> | <b>1.77</b>     |
| <b>Switzerland (31 December 2024: 0.29%)</b>               |                      |                               |                   |                 |
|                                                            | 50,908               | Amcor Plc                     | 467,845           | 0.06            |
|                                                            | 8,303                | Chubb Ltd                     | 2,405,545         | 0.30            |
|                                                            |                      |                               | <b>2,873,390</b>  | <b>0.36</b>     |
| <b>United Kingdom (31 December 2024: 0.17%)</b>            |                      |                               |                   |                 |
|                                                            | 4,818                | Aon Plc-Class A               | 1,718,870         | 0.21            |
|                                                            | 3,681                | Pentair Plc                   | 377,891           | 0.05            |
|                                                            | 2,224                | Willis Towers Watson Plc      | 681,656           | 0.08            |
|                                                            |                      |                               | <b>2,778,417</b>  | <b>0.34</b>     |
| <b>United States of America (31 December 2024: 95.76%)</b> |                      |                               |                   |                 |
|                                                            | 38,877               | Abbott Laboratories           | 5,287,661         | 0.66            |
|                                                            | 39,614               | Abbvie Inc                    | 7,353,151         | 0.92            |
|                                                            | 9,518                | Adobe Inc                     | 3,682,324         | 0.47            |
|                                                            | 36,236               | Advanced Micro Devices        | 5,141,888         | 0.65            |
|                                                            | 11,028               | Aflac Inc                     | 1,163,013         | 0.15            |
|                                                            | 6,356                | Agilent Technologies Inc      | 750,072           | 0.10            |
|                                                            | 4,957                | Air Products & Chemicals Inc  | 1,398,171         | 0.18            |
|                                                            | 3,347                | Akamai Technologies Inc       | 266,957           | 0.04            |
|                                                            | 2,620                | Albemarle Corp                | 164,195           | 0.02            |
|                                                            | 5,904                | Allstate Corporation          | 1,188,534         | 0.15            |
|                                                            | 130,525              | Alphabet Inc-Class A          | 23,002,421        | 2.85            |
|                                                            | 105,289              | Alphabet Inc-Class C          | 18,677,215        | 2.31            |
|                                                            | 12,370               | American Express Co           | 3,945,783         | 0.49            |
|                                                            | 13,220               | American International Group  | 1,131,500         | 0.14            |
|                                                            | 4,342                | American Water Works Co Inc   | 604,016           | 0.07            |
|                                                            | 2,143                | Ameriprise Financial Inc      | 1,143,783         | 0.14            |
|                                                            | 3,845                | Amerisourcebergen Corporation | 1,152,923         | 0.14            |
|                                                            | 5,154                | Ametek Inc                    | 932,668           | 0.12            |
|                                                            | 12,198               | Amgen Inc                     | 3,405,804         | 0.42            |
|                                                            | 5,047                | Anthem Inc                    | 1,963,081         | 0.24            |
|                                                            | 8,243                | Apa Corp                      | 150,764           | 0.02            |
|                                                            | 9,968                | Apollo Global Management Inc  | 1,414,160         | 0.18            |
|                                                            | 334,965              | Apple Inc                     | 68,724,768        | 8.51            |
|                                                            | 18,109               | Applied Materials Inc         | 3,315,214         | 0.41            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                         | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|-------------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                                     |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                                     |                   |                 |
| <b>United States of America (31 December 2024: 95.76%) (continued)</b> |                      |                                     |                   |                 |
|                                                                        | 10,662               | Archer-Daniels-Midland Co           | 562,740           | 0.07            |
|                                                                        | 5,869                | Arthur J Gallagher & Co             | 1,878,784         | 0.23            |
|                                                                        | 1,143                | Assurant Inc                        | 225,731           | 0.03            |
|                                                                        | 162,772              | AT&T Inc                            | 4,710,622         | 0.58            |
|                                                                        | 4,790                | Autodesk Inc                        | 1,482,840         | 0.18            |
|                                                                        | 374                  | Autozone Inc                        | 1,388,374         | 0.17            |
|                                                                        | 1,790                | Avery Dennison Corp                 | 314,091           | 0.04            |
|                                                                        | 22,060               | Baker Hughes Co                     | 845,780           | 0.10            |
|                                                                        | 6,649                | Ball Corporation                    | 372,942           | 0.05            |
|                                                                        | 146,873              | Bank of America Corporation         | 6,950,030         | 0.86            |
|                                                                        | 15,990               | Bank of New York Mellon Corporation | 1,456,849         | 0.18            |
|                                                                        | 11,376               | Baxter International Inc            | 344,465           | 0.04            |
|                                                                        | 6,397                | Becton Dickinson & Co               | 1,101,883         | 0.14            |
|                                                                        | 4,335                | Best Buy Co Inc                     | 291,009           | 0.04            |
|                                                                        | 3,261                | Biogen Inc                          | 409,549           | 0.05            |
|                                                                        | 3,245                | Blackrock Inc                       | 3,404,816         | 0.42            |
|                                                                        | 727                  | Booking Holdings Inc                | 4,208,777         | 0.52            |
|                                                                        | 33,467               | Boston Scientific Corporation       | 3,594,690         | 0.45            |
|                                                                        | 45,212               | Bristol-Myers Squibb Co             | 2,092,863         | 0.26            |
|                                                                        | 2,607                | Broadridge Financial Solutio        | 633,579           | 0.08            |
|                                                                        | 2,974                | Bunge Global SA                     | 238,753           | 0.03            |
|                                                                        | 2,645                | C.H. Robinson Worldwide Inc         | 253,788           | 0.03            |
|                                                                        | 6,111                | Cadence Design Sys Inc              | 1,883,105         | 0.23            |
|                                                                        | 4,734                | Caesars Entertainment Inc           | 134,398           | 0.02            |
|                                                                        | 4,384                | Campbell Soup Co                    | 134,370           | 0.02            |
|                                                                        | 14,501               | Capital One Financial Corp          | 3,085,233         | 0.38            |
|                                                                        | 5,382                | Cardinal Health Inc                 | 904,176           | 0.11            |
|                                                                        | 23,345               | Carnival Corp                       | 656,461           | 0.08            |
|                                                                        | 17,993               | Carrier Global Corp                 | 1,316,908         | 0.16            |
|                                                                        | 10,510               | Caterpillar Inc                     | 4,080,087         | 0.51            |
|                                                                        | 2,332                | Cboe Global Markets Inc             | 543,846           | 0.07            |
|                                                                        | 6,586                | Cbre Group Inc - A                  | 922,830           | 0.11            |
|                                                                        | 11,049               | Centene Corp                        | 599,740           | 0.07            |
|                                                                        | 14,521               | Centerpoint Energy Inc              | 533,502           | 0.07            |
|                                                                        | 3,543                | Ceridian Hcm Holding Inc            | 196,247           | 0.02            |
|                                                                        | 3,877                | Cf Industries Holdings Inc          | 356,684           | 0.04            |
|                                                                        | 1,139                | Charles River Laboratories          | 172,820           | 0.02            |
|                                                                        | 5,480                | Church & Dwight Co Inc              | 526,683           | 0.07            |
|                                                                        | 89,062               | Cisco Systems Inc                   | 6,179,122         | 0.77            |
|                                                                        | 41,832               | Citigroup Inc                       | 3,560,740         | 0.44            |
|                                                                        | 9,740                | Citizens Financial Group            | 435,865           | 0.05            |
|                                                                        | 2,745                | Clorox Company                      | 329,592           | 0.04            |
|                                                                        | 8,028                | CME Group Inc                       | 2,212,677         | 0.27            |
|                                                                        | 86,708               | Coca-Cola Co/The                    | 6,134,591         | 0.76            |
|                                                                        | 18,081               | Colgate-Palmolive Co                | 1,643,563         | 0.20            |
|                                                                        | 10,635               | Conagra Brands Inc                  | 217,698           | 0.03            |
|                                                                        | 28,427               | Conocophillips                      | 2,551,039         | 0.32            |
|                                                                        | 8,372                | Consolidated Edison Inc             | 840,130           | 0.10            |
|                                                                        | 3,462                | Constellation Brands Inc-A          | 563,198           | 0.07            |
|                                                                        | 17,176               | Corning Inc                         | 903,286           | 0.11            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                      | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|----------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                                  |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                                  |                   |                 |
| <b>United States of America (31 December 2024: 95.76%) (continued)</b> |                      |                                  |                   |                 |
|                                                                        | 9,390                | Costar Group Inc                 | 754,956           | 0.09            |
|                                                                        | 9,950                | Costco Wholesale Corp            | 9,849,903         | 1.22            |
|                                                                        | 42,966               | CSX Corp                         | 1,401,981         | 0.17            |
|                                                                        | 3,063                | Cummins Inc                      | 1,003,133         | 0.12            |
|                                                                        | 28,112               | CVS Health Corp                  | 1,939,166         | 0.24            |
|                                                                        | 14,261               | Danaher Corporation              | 2,817,118         | 0.35            |
|                                                                        | 2,610                | Darden Restaurants Inc           | 568,902           | 0.07            |
|                                                                        | 980                  | Davita Inc                       | 139,601           | 0.02            |
|                                                                        | 3,382                | Deckers Outdoor Corp             | 348,583           | 0.04            |
|                                                                        | 5,644                | Deere & Co                       | 2,869,918         | 0.36            |
|                                                                        | 6,951                | Dell Technologies -C             | 852,193           | 0.11            |
|                                                                        | 14,296               | Delta Air Lines Inc              | 703,077           | 0.09            |
|                                                                        | 14,636               | Devon Energy Corp                | 465,571           | 0.06            |
|                                                                        | 4,164                | Diamondback Energy Inc           | 572,134           | 0.07            |
|                                                                        | 3,057                | Dover Corp                       | 560,134           | 0.07            |
|                                                                        | 15,682               | Dow Inc                          | 415,259           | 0.05            |
|                                                                        | 6,319                | Dr Horton Inc                    | 814,645           | 0.10            |
|                                                                        | 10,672               | Ebay Inc                         | 794,637           | 0.10            |
|                                                                        | 5,611                | Ecolab Inc                       | 1,511,828         | 0.19            |
|                                                                        | 13,141               | Edwards Lifesciences Corporation | 1,027,758         | 0.13            |
|                                                                        | 5,284                | Electronic Arts Inc              | 843,855           | 0.10            |
|                                                                        | 17,642               | Eli Lilly & Co                   | 13,752,468        | 1.70            |
|                                                                        | 12,564               | Emerson Electric Co              | 1,675,158         | 0.21            |
|                                                                        | 10,341               | Entergy Corp                     | 859,544           | 0.11            |
|                                                                        | 12,190               | Eog Resources Inc                | 1,458,046         | 0.18            |
|                                                                        | 13,294               | Eqt Corp                         | 775,306           | 0.10            |
|                                                                        | 5,217                | Estee Lauder Companies-Class A   | 421,534           | 0.05            |
|                                                                        | 8,172                | Eversource Energy                | 519,903           | 0.06            |
|                                                                        | 22,397               | Exelon Corporation               | 972,478           | 0.12            |
|                                                                        | 4,680                | Expand Energy Corp               | 547,279           | 0.07            |
|                                                                        | 2,748                | Expedia Group Inc                | 463,533           | 0.06            |
|                                                                        | 96,660               | Exxon Mobil Corp                 | 10,419,948        | 1.29            |
|                                                                        | 847                  | Factset Research Systems Inc     | 378,846           | 0.05            |
|                                                                        | 25,552               | Fastenal Co                      | 1,073,184         | 0.13            |
|                                                                        | 11,802               | Fidelity National Info Serv      | 960,801           | 0.12            |
|                                                                        | 14,925               | Fifth Third Bancorp              | 613,865           | 0.08            |
|                                                                        | 12,385               | Fiserv Inc                       | 2,135,298         | 0.26            |
|                                                                        | 86,728               | Ford Motor Co                    | 940,999           | 0.12            |
|                                                                        | 14,174               | Fortinet Inc                     | 1,498,475         | 0.19            |
|                                                                        | 7,602                | Fortive Corp                     | 396,292           | 0.05            |
|                                                                        | 4,854                | Fox Corp - Class A               | 272,018           | 0.03            |
|                                                                        | 2,939                | Fox Corp - Class B               | 151,741           | 0.02            |
|                                                                        | 6,907                | Franklin Resources Inc           | 164,732           | 0.02            |
|                                                                        | 32,018               | Freeport-Mcmoran Inc             | 1,387,980         | 0.17            |
|                                                                        | 10,189               | GE Healthcare Technology         | 754,699           | 0.09            |
|                                                                        | 12,084               | Gen Digital Inc                  | 355,270           | 0.04            |
|                                                                        | 23,916               | General Electric Co              | 6,155,739         | 0.76            |
|                                                                        | 12,282               | General Mills Inc                | 636,330           | 0.08            |
|                                                                        | 22,169               | General Motors Co                | 1,090,936         | 0.14            |
|                                                                        | 27,778               | Gilead Sciences Inc              | 3,079,747         | 0.38            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                               |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                               |                   |                 |
| <b>United States of America (31 December 2024: 95.76%) (continued)</b> |                      |                               |                   |                 |
|                                                                        | 5,517                | Global Payments Inc           | 441,581           | 0.05            |
|                                                                        | 6,855                | Goldman Sachs Group Inc       | 4,851,626         | 0.60            |
|                                                                        | 19,341               | Halliburton Co                | 394,170           | 0.05            |
|                                                                        | 6,408                | Hartford Financial SVCS Group | 812,983           | 0.10            |
|                                                                        | 2,922                | Hasbro Inc                    | 215,702           | 0.03            |
|                                                                        | 3,292                | Hershey Co/The                | 546,307           | 0.07            |
|                                                                        | 6,158                | Hess Corp                     | 853,129           | 0.11            |
|                                                                        | 29,263               | Hewlett Packard Enterprise    | 598,428           | 0.07            |
|                                                                        | 5,361                | Hilton Worldwide Holdings In  | 1,427,849         | 0.18            |
|                                                                        | 22,291               | Home Depot Inc                | 8,172,772         | 1.01            |
|                                                                        | 6,483                | Hormel Foods Corp             | 196,111           | 0.02            |
|                                                                        | 20,894               | HP Inc                        | 511,067           | 0.06            |
|                                                                        | 1,196                | Hubbell Inc                   | 488,458           | 0.06            |
|                                                                        | 2,688                | Humana Inc                    | 657,162           | 0.08            |
|                                                                        | 1,770                | Hunt (Jb) Transprt Svcs Inc   | 254,172           | 0.03            |
|                                                                        | 32,390               | Huntington Bancshares Inc     | 542,856           | 0.07            |
|                                                                        | 5,951                | Illinois Tool Works           | 1,471,385         | 0.18            |
|                                                                        | 3,579                | Incyte Corp                   | 243,730           | 0.03            |
|                                                                        | 8,976                | Ingersoll-Rand Inc            | 746,624           | 0.09            |
|                                                                        | 99,354               | Intel Corporation             | 2,225,530         | 0.28            |
|                                                                        | 12,801               | Intercontinental Exchange Inc | 2,348,599         | 0.29            |
|                                                                        | 8,300                | Interpublic Group Of Cos Inc  | 203,184           | 0.03            |
|                                                                        | 5,697                | Intl Flavors & Fragrances     | 419,014           | 0.05            |
|                                                                        | 9,982                | Invesco Ltd                   | 157,416           | 0.02            |
|                                                                        | 3,727                | Iqvia Holdings Inc            | 587,338           | 0.07            |
|                                                                        | 2,440                | Jabil Inc                     | 532,164           | 0.07            |
|                                                                        | 1,624                | Jack Henry & Associates Inc   | 292,596           | 0.04            |
|                                                                        | 2,371                | JM Smucker Company            | 232,832           | 0.03            |
|                                                                        | 14,708               | Johnson Controls Internation  | 1,553,459         | 0.19            |
|                                                                        | 5,990                | Kellogg Co                    | 476,385           | 0.06            |
|                                                                        | 30,261               | Keurig Dr Pepper Inc          | 1,000,429         | 0.12            |
|                                                                        | 22,194               | Keycorp                       | 386,619           | 0.05            |
|                                                                        | 3,852                | Keysight Technologies Inc     | 631,189           | 0.08            |
|                                                                        | 7,390                | Kimberly-Clark Corporation    | 952,719           | 0.12            |
|                                                                        | 43,070               | Kinder Morgan Inc             | 1,266,258         | 0.16            |
|                                                                        | 2,962                | KLA Corp                      | 2,653,182         | 0.33            |
|                                                                        | 19,436               | Kraft Hj Heinz Corporation    | 501,838           | 0.06            |
|                                                                        | 13,682               | Kroger Co                     | 981,410           | 0.12            |
|                                                                        | 28,607               | LAM Research Corp             | 2,784,605         | 0.34            |
|                                                                        | 3,178                | Lamb Weston Holdings Inc      | 164,779           | 0.02            |
|                                                                        | 7,656                | Las Vegas Sands Corporation   | 333,113           | 0.04            |
|                                                                        | 713                  | Lennox International Inc      | 408,720           | 0.05            |
|                                                                        | 10,515               | Linde Plc                     | 4,933,428         | 0.61            |
|                                                                        | 5,792                | LKQ Corp                      | 214,362           | 0.03            |
|                                                                        | 12,581               | Lowes Cos Inc                 | 2,791,346         | 0.35            |
|                                                                        | 5,775                | Lyondellbasell Indu-Cl A      | 334,142           | 0.04            |
|                                                                        | 3,697                | M & T Bank Corporation        | 717,181           | 0.09            |
|                                                                        | 7,041                | Marathon Petroleum Corp       | 1,169,581         | 0.14            |
|                                                                        | 840                  | Marketaxess Holdings Inc      | 187,606           | 0.02            |
|                                                                        | 5,098                | Marriott International -Cl A  | 1,392,825         | 0.17            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 95.76%) (continued)</b> |                      |                              |                   |                 |
|                                                                        | 11,239               | Marsh & McLennan Cos         | 2,457,295         | 0.30            |
|                                                                        | 4,723                | Masco Corp                   | 303,972           | 0.04            |
|                                                                        | 18,191               | Mastercard Inc - Class A     | 10,222,251        | 1.27            |
|                                                                        | 5,594                | Match Group Inc              | 172,799           | 0.02            |
|                                                                        | 5,626                | Mccormick & Co-Non Vtg Shrs  | 426,563           | 0.05            |
|                                                                        | 56,315               | Merck & Co. Inc.             | 4,457,895         | 0.55            |
|                                                                        | 48,692               | Meta Platforms Inc-Class A   | 35,939,078        | 4.45            |
|                                                                        | 12,899               | Metlife Inc                  | 1,037,338         | 0.13            |
|                                                                        | 466                  | Mettler-Toledo International | 547,420           | 0.07            |
|                                                                        | 4,985                | Mgm Resorts International    | 171,434           | 0.02            |
|                                                                        | 25,327               | Micron Technology Inc        | 3,121,553         | 0.39            |
|                                                                        | 166,689              | Microsoft Corporation        | 82,912,775        | 10.27           |
|                                                                        | 7,545                | Moderna Inc                  | 208,167           | 0.03            |
|                                                                        | 3,836                | Molson Coors Brewing Co      | 184,473           | 0.02            |
|                                                                        | 28,823               | Mondelez International Inc   | 1,943,823         | 0.24            |
|                                                                        | 3,450                | Moodys Corp                  | 1,730,486         | 0.21            |
|                                                                        | 27,575               | Morgan Stanley               | 3,884,215         | 0.48            |
|                                                                        | 7,077                | Mosaic Co/The                | 258,169           | 0.03            |
|                                                                        | 1,730                | MSCI Inc                     | 997,760           | 0.12            |
|                                                                        | 9,220                | Nasdaq Inc                   | 824,452           | 0.10            |
|                                                                        | 4,530                | Netapp Inc                   | 482,672           | 0.06            |
|                                                                        | 25,365               | Newmont Corp                 | 1,477,765         | 0.18            |
|                                                                        | 8,423                | News Corp - Class A          | 250,332           | 0.03            |
|                                                                        | 2,489                | News Corp - Class B          | 85,398            | 0.01            |
|                                                                        | 26,318               | Nike Inc -Class B            | 1,869,631         | 0.23            |
|                                                                        | 5,045                | Norfolk Southern Corporation | 1,291,369         | 0.16            |
|                                                                        | 4,366                | Northern Trust Corp          | 553,565           | 0.07            |
|                                                                        | 9,797                | Norwegian Cruise Line Holdin | 198,683           | 0.02            |
|                                                                        | 546,939              | Nvidia Corp                  | 86,410,893        | 10.70           |
|                                                                        | 16,561               | Occidental Petroleum Corp    | 695,728           | 0.09            |
|                                                                        | 4,378                | Omnicom Group                | 314,953           | 0.04            |
|                                                                        | 9,389                | On Semiconductor             | 492,077           | 0.06            |
|                                                                        | 13,832               | Oneok Inc                    | 1,129,106         | 0.14            |
|                                                                        | 19,211               | Oreilly Automotive Inc       | 1,731,487         | 0.21            |
|                                                                        | 8,835                | Otis Worldwide Corp          | 874,842           | 0.11            |
|                                                                        | 11,684               | Paccar Inc                   | 1,110,681         | 0.14            |
|                                                                        | 14,748               | Palo Alto Networks Inc       | 3,018,031         | 0.37            |
|                                                                        | 13,256               | Paramount Global-Class B     | 171,002           | 0.02            |
|                                                                        | 22,041               | Paypal Holdings Inc          | 1,638,087         | 0.20            |
|                                                                        | 31,057               | Pepsico Inc                  | 4,100,766         | 0.51            |
|                                                                        | 9,202                | Phillips 66                  | 1,097,799         | 0.14            |
|                                                                        | 8,822                | PNC Financial Services Group | 1,644,597         | 0.20            |
|                                                                        | 5,169                | Ppg Industries Inc           | 587,974           | 0.07            |
|                                                                        | 4,688                | Principal Financial Group    | 372,368           | 0.05            |
|                                                                        | 7,887                | Prudential Financial Inc     | 847,379           | 0.10            |
|                                                                        | 11,101               | Public Service Enterprise GP | 934,482           | 0.12            |
|                                                                        | 4,511                | Pultegroup Inc               | 475,730           | 0.06            |
|                                                                        | 24,607               | Qualcomm Inc                 | 3,918,911         | 0.49            |
|                                                                        | 3,289                | Quanta Services Inc          | 1,243,505         | 0.15            |
|                                                                        | 2,473                | Quest Diagnostics Inc        | 444,225           | 0.06            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                               |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                               |                   |                 |
| <b>United States of America (31 December 2024: 95.76%) (continued)</b> |                      |                               |                   |                 |
|                                                                        | 2,533                | Ralliant Corp-W/I             | 122,825           | 0.02            |
|                                                                        | 889                  | Ralph Lauren Corporation      | 243,835           | 0.03            |
|                                                                        | 4,109                | Raymond James Financial Inc   | 630,197           | 0.08            |
|                                                                        | 2,344                | Regeneron Pharmaceuticals     | 1,230,600         | 0.15            |
|                                                                        | 20,253               | Regions Financial Corp        | 476,351           | 0.06            |
|                                                                        | 7,750                | Reinsurance Group of America  | 495,923           | 0.06            |
|                                                                        | 4,523                | Republic Services Inc         | 1,115,417         | 0.14            |
|                                                                        | 3,272                | Resmed Inc                    | 844,176           | 0.10            |
|                                                                        | 2,712                | Revvity Inc                   | 262,305           | 0.03            |
|                                                                        | 2,519                | Rockwell Automation Inc       | 836,736           | 0.10            |
|                                                                        | 5,517                | Royal Caribbean Cruises Ltd   | 1,727,593         | 0.21            |
|                                                                        | 7,017                | S&P Global Inc                | 3,699,994         | 0.46            |
|                                                                        | 21,468               | Salesforce Inc                | 5,854,109         | 0.73            |
|                                                                        | 31,211               | Schlumberger Ltd              | 1,054,932         | 0.13            |
|                                                                        | 38,680               | Schwab (Charles) Corp         | 3,529,163         | 0.44            |
|                                                                        | 4,717                | Seagate Technology Holdings   | 680,805           | 0.08            |
|                                                                        | 14,972               | Sempra Energy                 | 1,134,428         | 0.14            |
|                                                                        | 4,620                | Servicenow Inc                | 4,749,730         | 0.59            |
|                                                                        | 5,162                | Sherwin-Williams Co/The       | 1,772,424         | 0.22            |
|                                                                        | 13,205               | Southwest Airlines Co         | 428,370           | 0.05            |
|                                                                        | 3,435                | Stanley Black & Decker Inc    | 232,721           | 0.03            |
|                                                                        | 25,312               | Starbucks Corporation         | 2,319,339         | 0.29            |
|                                                                        | 6,427                | State Street Corporation      | 683,447           | 0.08            |
|                                                                        | 7,816                | Stryker Corp                  | 3,092,244         | 0.38            |
|                                                                        | 8,661                | Synchrony Financial           | 578,035           | 0.07            |
|                                                                        | 4,960                | T Rowe Price Group Inc        | 478,640           | 0.06            |
|                                                                        | 3,775                | Take-Two Interactive Software | 916,759           | 0.11            |
|                                                                        | 4,612                | Tapestry Inc                  | 404,980           | 0.05            |
|                                                                        | 4,859                | Targa Resources Corp          | 845,855           | 0.10            |
|                                                                        | 10,209               | Target Corp                   | 1,007,118         | 0.12            |
|                                                                        | 5,976                | The Cigna Group               | 1,975,546         | 0.24            |
|                                                                        | 8,522                | Thermo Fisher Scientific Inc  | 3,455,330         | 0.43            |
|                                                                        | 25,040               | TJX Companies Inc             | 3,092,190         | 0.38            |
|                                                                        | 10,684               | T-Mobile US Inc               | 2,545,570         | 0.32            |
|                                                                        | 11,902               | Tractor Supply Company        | 628,069           | 0.08            |
|                                                                        | 5,052                | Travelers Cos Inc/The         | 1,351,612         | 0.17            |
|                                                                        | 29,319               | Truist Financial Corporation  | 1,260,424         | 0.16            |
|                                                                        | 47,304               | Uber Technologies Inc         | 4,413,463         | 0.55            |
|                                                                        | 1,033                | Ulta Beauty Inc               | 483,258           | 0.06            |
|                                                                        | 13,464               | Union Pacific Corporation     | 3,097,797         | 0.38            |
|                                                                        | 7,327                | United Airlines Holdings Inc  | 583,449           | 0.07            |
|                                                                        | 1,455                | United Rentals Inc            | 1,096,197         | 0.14            |
|                                                                        | 20,309               | Unitedhealth Group Inc        | 6,335,799         | 0.78            |
|                                                                        | 34,757               | US Bancorp                    | 1,572,754         | 0.19            |
|                                                                        | 7,054                | Valero Energy Corp            | 948,199           | 0.12            |
|                                                                        | 5,510                | Veralto Corp                  | 556,235           | 0.07            |
|                                                                        | 3,146                | Verisk Analytics Inc          | 979,979           | 0.12            |
|                                                                        | 26,594               | Viatis Inc                    | 237,484           | 0.03            |
|                                                                        | 38,372               | Visa Inc-Class A Shares       | 13,623,979        | 1.69            |
|                                                                        | 3,807                | Wabtec Corporation            | 796,995           | 0.10            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                  | Fair Value<br>USD  | % of Net Assets |
|------------------------------------------------------------------------|----------------------|------------------------------|--------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                              |                    |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                              |                    |                 |
| <b>United States of America (31 December 2024: 95.76%) (continued)</b> |                      |                              |                    |                 |
|                                                                        | 15,980               | Walgreens Boots Alliance Inc | 183,450            | 0.02            |
|                                                                        | 96,895               | Walmart Inc                  | 9,474,393          | 1.17            |
|                                                                        | 40,286               | Walt Disney Co/The           | 4,995,867          | 0.62            |
|                                                                        | 49,738               | Warner Bros Discovery Inc    | 569,997            | 0.07            |
|                                                                        | 8,136                | Waste Management Inc         | 1,861,680          | 0.23            |
|                                                                        | 1,323                | Waters Corporation           | 461,780            | 0.06            |
|                                                                        | 72,809               | Wells Fargo & Co             | 5,833,457          | 0.72            |
|                                                                        | 27,188               | Williams Cos Inc             | 1,707,678          | 0.21            |
|                                                                        | 2,743                | Williams-Sonoma Inc          | 448,124            | 0.06            |
|                                                                        | 987                  | WW Grainger Inc              | 1,026,717          | 0.13            |
|                                                                        | 5,413                | Xylem Inc                    | 700,226            | 0.09            |
|                                                                        | 6,218                | Yum! Brands Inc              | 921,383            | 0.11            |
|                                                                        | 9,977                | Zoetis Inc                   | 1,555,913          | 0.19            |
|                                                                        |                      |                              | <b>766,258,075</b> | <b>94.91</b>    |
| <b>Total Common Stock (31 December 2024: 97.62%)</b>                   |                      |                              | <b>787,272,012</b> | <b>97.51</b>    |
| <b>Total Equities (31 December 2024: 97.62%)</b>                       |                      |                              | <b>787,272,012</b> | <b>97.51</b>    |
| <b><u>REAL ESTATE INVESTMENT TRUSTS</u></b>                            |                      |                              |                    |                 |
| <b>United States of America (31 December 2024: 2.11%)</b>              |                      |                              |                    |                 |
|                                                                        | 3,432                | Alexandria Real Estate Equit | 249,266            | 0.03            |
|                                                                        | 10,407               | American Tower Corporation   | 2,300,155          | 0.28            |
|                                                                        | 3,165                | Avalonbay Communities Inc    | 644,078            | 0.09            |
|                                                                        | 3,242                | Boston Properties Inc        | 218,738            | 0.03            |
|                                                                        | 7,050                | Digital Realty Trust Inc     | 1,229,027          | 0.15            |
|                                                                        | 2,247                | Equinix Inc                  | 1,787,421          | 0.23            |
|                                                                        | 7,614                | Equity Residential           | 513,869            | 0.06            |
|                                                                        | 4,723                | Extra Space Storage Inc      | 696,359            | 0.09            |
|                                                                        | 1,718                | Federal Realty Invs Trust    | 163,193            | 0.02            |
|                                                                        | 15,587               | Healthpeak Properties Inc    | 272,928            | 0.03            |
|                                                                        | 15,575               | Host Hotels & Resorts Inc    | 239,232            | 0.03            |
|                                                                        | 6,545                | Iron Mountain Inc            | 671,321            | 0.08            |
|                                                                        | 15,139               | Kimco Realty Corp            | 318,221            | 0.04            |
|                                                                        | 20,662               | Prologis Inc                 | 2,171,988          | 0.27            |
|                                                                        | 3,511                | Public Storage               | 1,030,198          | 0.13            |
|                                                                        | 3,637                | Regency Centers Corp         | 259,064            | 0.03            |
|                                                                        | 2,396                | SBA Communications Corp      | 562,677            | 0.07            |
|                                                                        | 10,747               | Ventas Inc                   | 678,672            | 0.08            |
|                                                                        | 13,872               | Welltower Inc                | 2,132,543          | 0.26            |
|                                                                        | 16,166               | Weyerhaeuser Co              | 415,305            | 0.05            |
|                                                                        |                      |                              | <b>16,554,255</b>  | <b>2.05</b>     |
| <b>Total Real Estate Investment Trusts (31 December 2024: 2.11%)</b>   |                      |                              | <b>16,554,255</b>  | <b>2.05</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF (continued)

#### Derivative Instruments

| <b>FUTURES CONTRACTS</b>                                 | <b>Counterparty</b>  | <b>Quantity</b> | <b>Expire Date</b> | <b>Unrealised Gain<br/>USD</b> | <b>% of Net<br/>Assets</b> |
|----------------------------------------------------------|----------------------|-----------------|--------------------|--------------------------------|----------------------------|
| SP500ESGUSDP 19/09/2025                                  | BNP PARIBAS<br>PARIS | 11              | 19/09/2025         | 36,180                         | -                          |
| <b>Total Futures Contracts (31 December 2024: 0.00%)</b> |                      |                 |                    | <b>36,180</b>                  | <b>-</b>                   |

| <b>FORWARD CURRENCY CONTRACTS</b>                                 |                      |                      |                    | <b>Unrealised Gain<br/>USD</b> | <b>% of Net<br/>Assets</b> |
|-------------------------------------------------------------------|----------------------|----------------------|--------------------|--------------------------------|----------------------------|
| <b>Maturity Date</b>                                              | <b>Counterparty</b>  | <b>Amount Bought</b> | <b>Amount Sold</b> |                                |                            |
| 02/07/2025                                                        | BNP PARIBAS<br>PARIS | EUR 24,402,800       | USD 27,752,035     | 896,900                        | 0.11                       |
| 05/08/2025                                                        | BNP PARIBAS<br>PARIS | EUR 25,032,300       | USD 29,401,062     | 47,987                         | 0.01                       |
| 02/07/2025                                                        | BNP PARIBAS<br>PARIS | EUR 65,000           | USD 74,136         | 2,174                          | -                          |
| 02/07/2025                                                        | BNP PARIBAS<br>PARIS | EUR 740,000          | USD 860,239        | 8,522                          | -                          |
| <b>Total Forward Currency Contracts (31 December 2024: 0.06%)</b> |                      |                      |                    | <b>955,583</b>                 | <b>0.12</b>                |

| <b>FORWARD CURRENCY CONTRACTS</b>                                 |                     |                      |                    | <b>Unrealised Loss<br/>USD</b> | <b>% of Net<br/>Assets</b> |
|-------------------------------------------------------------------|---------------------|----------------------|--------------------|--------------------------------|----------------------------|
| <b>Maturity Date</b>                                              | <b>Counterparty</b> | <b>Amount Bought</b> | <b>Amount Sold</b> |                                |                            |
| 02/07/2025                                                        | BNP PARIBAS PARIS   | EUR 24,402,800       | USD 27,752,035     | -                              | -                          |
| 02/07/2025                                                        | BNP PARIBAS PARIS   | USD 202,454          | EUR 175,500        | (3,582)                        | -                          |
| 02/07/2025                                                        | BNP PARIBAS PARIS   | USD 29,334,826       | EUR 25,032,300     | (53,137)                       | (0.01)                     |
| <b>Total Forward Currency Contracts (31 December 2024: 0.14%)</b> |                     |                      |                    | <b>(56,719)</b>                | <b>(0.01)</b>              |

|                                                                              | <b>As at<br/>30 June 2025<br/>USD</b> | <b>% of Net<br/>Assets</b> |
|------------------------------------------------------------------------------|---------------------------------------|----------------------------|
| <b>Financial assets at FVTPL</b>                                             | <b>804,818,030</b>                    | <b>99.69</b>               |
| <b>Financial liabilities at FVTPL</b>                                        | <b>(56,719)</b>                       | <b>(0.01)</b>              |
| <b>Net current assets</b>                                                    | <b>2,614,586</b>                      | <b>0.32</b>                |
| <b>Net assets attributable to holders of redeemable participating shares</b> | <b>807,375,897</b>                    | <b>100.00</b>              |

|                                                                        | <b>As at<br/>30 June 2025<br/>USD</b> | <b>% of Total<br/>Assets</b> |
|------------------------------------------------------------------------|---------------------------------------|------------------------------|
| <b>Analysis of Total Assets</b>                                        |                                       |                              |
| Transferable securities admitted to an official stock exchange listing | 803,826,267                           | 98.54                        |
| Financial derivative instruments                                       | 991,763                               | 0.12                         |
| Other current assets                                                   | 10,955,885                            | 1.34                         |
|                                                                        | <b>815,773,915</b>                    | <b>100.00</b>                |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Min TE UCITS ETF

| Domicile                                   | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|--------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES</u></b>                     |                      |                              |                   |                 |
| <b><u>Common Stock</u></b>                 |                      |                              |                   |                 |
| <b>Australia (31 December 2024: 1.49%)</b> |                      |                              |                   |                 |
|                                            | 24,619               | ANZ Group Holdings Ltd       | 470,476           | 0.08            |
|                                            | 38,543               | Apa Group                    | 206,370           | 0.03            |
|                                            | 5,868                | Aristocrat Leisure Ltd       | 250,621           | 0.04            |
|                                            | 4,138                | ASX Ltd                      | 189,180           | 0.03            |
|                                            | 1,552                | Atlassian Corp-Class A       | 315,195           | 0.05            |
|                                            | 26,207               | Bhp Group Ltd                | 631,182           | 0.11            |
|                                            | 23,746               | Brambles Ltd                 | 364,466           | 0.07            |
|                                            | 6,814                | Car Group Ltd                | 167,103           | 0.03            |
|                                            | 1,330                | Cochlear Ltd                 | 261,854           | 0.04            |
|                                            | 8,966                | Coles Group Ltd              | 122,454           | 0.02            |
|                                            | 14,149               | Commonwealth Bank Of Austral | 1,713,129         | 0.27            |
|                                            | 5,631                | Computershare Ltd            | 147,207           | 0.02            |
|                                            | 4,450                | Csl Ltd                      | 698,408           | 0.11            |
|                                            | 15,233               | Evolution Mining Ltd         | 77,767            | 0.01            |
|                                            | 32,605               | Insurance Australia Group    | 192,953           | 0.03            |
|                                            | 58,433               | Lottery Corp Ltd/The         | 204,111           | 0.03            |
|                                            | 3,319                | Macquarie Group Ltd          | 497,521           | 0.08            |
|                                            | 19,939               | National Australia Bank Ltd  | 514,327           | 0.08            |
|                                            | 12,665               | Northern Star Resources Ltd  | 153,968           | 0.02            |
|                                            | 346                  | Pro Medicus Ltd              | 64,643            | 0.01            |
|                                            | 26,228               | Qbe Insurance Group Ltd      | 402,046           | 0.06            |
|                                            | 935                  | Rea Group Ltd                | 147,363           | 0.02            |
|                                            | 788                  | Rio Tinto Ltd                | 55,325            | 0.01            |
|                                            | 2,104                | SGH Ltd                      | 74,556            | 0.01            |
|                                            | 66,564               | Sigma Healthcare Ltd         | 130,434           | 0.02            |
|                                            | 3,523                | Sonic Healthcare Ltd         | 61,854            | 0.01            |
|                                            | 29,026               | Suncorp Group Ltd            | 411,076           | 0.07            |
|                                            | 27,554               | Telstra Group Ltd            | 87,400            | 0.01            |
|                                            | 57,046               | Transurban Group             | 522,652           | 0.08            |
|                                            | 9,741                | Wesfarmers Ltd               | 541,033           | 0.09            |
|                                            | 22,979               | Westpac Banking Corp         | 509,916           | 0.08            |
|                                            | 2,444                | Wisetech Global Ltd          | 174,634           | 0.03            |
|                                            | 40,560               | Woodside Energy Group Ltd    | 628,120           | 0.10            |
|                                            | 5,920                | Woolworths Group Ltd         | 120,699           | 0.02            |
|                                            |                      |                              | <b>11,110,043</b> | <b>1.77</b>     |
| <b>Austria (31 December 2024: 0.05%)</b>   |                      |                              |                   |                 |
|                                            | 2,848                | Erste Group Bank AG          | 241,708           | 0.04            |
|                                            | 2,225                | Verbund AG                   | 170,160           | 0.03            |
|                                            |                      |                              | <b>411,868</b>    | <b>0.07</b>     |
| <b>Belgium (31 December 2024: 0.22%)</b>   |                      |                              |                   |                 |
|                                            | 9,532                | Anheuser-Busch Inbev SA/NV   | 651,655           | 0.10            |
|                                            | 1,146                | Elia Group SA/NV             | 131,496           | 0.02            |
|                                            | 3,599                | KBC Group NV                 | 370,336           | 0.06            |
|                                            | 959                  | Ucb SA                       | 187,939           | 0.03            |
|                                            |                      |                              | <b>1,341,426</b>  | <b>0.21</b>     |
| <b>Bermuda (31 December 2024: 0.08%)</b>   |                      |                              |                   |                 |
|                                            | 2,807                | Arch Capital Group Ltd       | 255,577           | 0.05            |
|                                            | 272                  | Everest RE Group Ltd         | 92,439            | 0.01            |
|                                            |                      |                              | <b>348,016</b>    | <b>0.06</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>      |                      |                               |                   |                 |
| <b><u>Common Stock (continued)</u></b>  |                      |                               |                   |                 |
| <b>Canada (31 December 2024: 4.10%)</b> |                      |                               |                   |                 |
|                                         | 6,103                | Agnico Eagle Mines Ltd        | 725,637           | 0.12            |
|                                         | 7,265                | Alimentation Couche-Tard Inc  | 360,394           | 0.06            |
|                                         | 6,161                | Altagas Ltd                   | 178,483           | 0.03            |
|                                         | 7,382                | Bank Of Montreal              | 816,413           | 0.13            |
|                                         | 19,413               | Bank of Nova Scotia           | 1,071,286         | 0.17            |
|                                         | 13,621               | Brookfield Corp               | 841,301           | 0.13            |
|                                         | 6,566                | CAE Inc                       | 192,044           | 0.03            |
|                                         | 5,022                | Cameco Corp                   | 372,198           | 0.06            |
|                                         | 8,722                | Can Imperial Bank of Commerce | 617,847           | 0.09            |
|                                         | 6,109                | Canadian Natl Railway Co      | 635,243           | 0.10            |
|                                         | 7,372                | Canadian Pacific Kansas City  | 584,454           | 0.09            |
|                                         | 498                  | Canadian Tire Corp-Class A    | 67,660            | 0.01            |
|                                         | 1,210                | Celestica Inc                 | 188,666           | 0.03            |
|                                         | 2,591                | Cgi Inc                       | 271,551           | 0.04            |
|                                         | 78                   | Constellation Software Inc    | 285,425           | 0.05            |
|                                         | 698                  | Descartes Systems Grp/The     | 70,760            | 0.01            |
|                                         | 2,306                | Dollarama Inc                 | 324,253           | 0.05            |
|                                         | 8,718                | Element Fleet Management Cor  | 217,930           | 0.03            |
|                                         | 24,095               | Enbridge Inc                  | 1,090,390         | 0.17            |
|                                         | 37                   | Fairfax Financial Hldgs Ltd   | 66,650            | 0.01            |
|                                         | 6,371                | First Quantum Minerals Ltd    | 112,944           | 0.02            |
|                                         | 355                  | Firstservice Corp             | 61,823            | 0.01            |
|                                         | 9,989                | Fortis Inc                    | 475,978           | 0.08            |
|                                         | 1,199                | Gildan Activewear Inc         | 58,960            | 0.01            |
|                                         | 6,085                | Hydro One Ltd                 | 218,824           | 0.03            |
|                                         | 1,345                | Ia Financial Corp Inc         | 147,154           | 0.02            |
|                                         | 1,989                | Imperial Oil Ltd              | 157,688           | 0.03            |
|                                         | 1,848                | Intact Financial Corporation  | 428,844           | 0.07            |
|                                         | 13,003               | Ivanhoe Mines Ltd-Cl A        | 97,485            | 0.02            |
|                                         | 12,134               | Keyera Corporation            | 396,070           | 0.06            |
|                                         | 8,981                | Kinross Gold Corp             | 140,060           | 0.02            |
|                                         | 1,062                | Loblaw Companies Ltd          | 175,310           | 0.03            |
|                                         | 945                  | Lululemon Athletica Inc       | 224,513           | 0.04            |
|                                         | 1,387                | Lundin Gold Inc               | 73,084            | 0.01            |
|                                         | 16,067               | Lundin Mining Corp            | 168,615           | 0.03            |
|                                         | 19,712               | Manulife Financial Corp       | 628,980           | 0.10            |
|                                         | 7,054                | National Bank Of Canada       | 726,426           | 0.12            |
|                                         | 5,981                | Nutrien Ltd                   | 347,807           | 0.06            |
|                                         | 3,944                | Open Text Corp                | 115,008           | 0.02            |
|                                         | 2,573                | Pan American Silver Corp      | 72,861            | 0.01            |
|                                         | 11,204               | Pembina Pipeline Corp         | 419,824           | 0.07            |
|                                         | 2,184                | Power Corp Of Canada          | 85,134            | 0.01            |
|                                         | 848                  | Restaurant Brands Intern      | 56,137            | 0.01            |
|                                         | 2,606                | Rogers Communications Inc-B   | 77,138            | 0.01            |
|                                         | 12,110               | Royal Bank of Canada          | 1,592,773         | 0.25            |
|                                         | 10,288               | Shopify Inc - Class A         | 1,184,171         | 0.19            |
|                                         | 872                  | Stantec Inc                   | 94,688            | 0.02            |
|                                         | 12,841               | Sun Life Financial Inc        | 852,693           | 0.14            |
|                                         | 11,510               | TC Energy Corporation         | 560,769           | 0.09            |
|                                         | 3,070                | Teck Resources Ltd-Cls B      | 123,900           | 0.02            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                            | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                  |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>              |                      |                              |                   |                 |
| <b>Canada (31 December 2024: 4.10%) (continued)</b> |                      |                              |                   |                 |
|                                                     | 3,772                | Telus-Shs Non-Canadian       | 60,456            | 0.01            |
|                                                     | 1,690                | Thomson Reuters Corp         | 339,158           | 0.05            |
|                                                     | 5,691                | Tmx Group Ltd                | 240,731           | 0.04            |
|                                                     | 15,837               | Toronto-Dominion Bank        | 1,162,479         | 0.19            |
|                                                     | 789                  | Waste Connections Inc        | 147,322           | 0.02            |
|                                                     | 975                  | West Fraser Timber Co Ltd    | 71,353            | 0.01            |
|                                                     | 515                  | Weston (George) Ltd          | 103,077           | 0.02            |
|                                                     | 7,823                | Wheaton Precious Metals Corp | 702,078           | 0.11            |
|                                                     | 1,166                | Wsp Global Inc               | 237,357           | 0.04            |
|                                                     |                      |                              | <b>21,918,257</b> | <b>3.50</b>     |
| <b>Chile (31 December 2024: 0.04%)</b>              |                      |                              |                   |                 |
|                                                     | 5,768                | Antofagasta Plc              | 143,027           | 0.02            |
| <b>Denmark (31 December 2024: 0.67%)</b>            |                      |                              |                   |                 |
|                                                     | 48                   | Ap Moller-Maersk A/S-A       | 88,360            | 0.01            |
|                                                     | 1,720                | Carlsberg AS-B Shares        | 242,852           | 0.04            |
|                                                     | 1,342                | Coloplast-B                  | 127,025           | 0.02            |
|                                                     | 1,728                | DSV Panalpina AS             | 413,795           | 0.07            |
|                                                     | 504                  | Genmab A/S                   | 104,276           | 0.02            |
|                                                     | 27,243               | Novo Nordisk A/S-B           | 1,884,256         | 0.31            |
|                                                     | 3,812                | Novozymes A/S-B Shares       | 272,353           | 0.04            |
|                                                     | 2,967                | Orsted AS                    | 126,974           | 0.02            |
|                                                     | 1,219                | Pandora A/S                  | 213,273           | 0.03            |
|                                                     | 7,182                | Tryg A/ S                    | 184,866           | 0.03            |
|                                                     | 9,918                | Vestas Wind Systems A/S      | 148,274           | 0.02            |
|                                                     |                      |                              | <b>3,806,304</b>  | <b>0.61</b>     |
| <b>Finland (31 December 2024: 0.20%)</b>            |                      |                              |                   |                 |
|                                                     | 5,416                | Elisa Oyj                    | 299,314           | 0.05            |
|                                                     | 9,097                | Kesko OYJ-B Shs              | 223,608           | 0.05            |
|                                                     | 1,382                | Kone Oyj-B                   | 90,652            | 0.01            |
|                                                     | 12,604               | Metso Corp                   | 162,451           | 0.03            |
|                                                     | 6,861                | Neste OYJ                    | 92,780            | 0.01            |
|                                                     | 65,180               | Nokia OYJ                    | 337,110           | 0.05            |
|                                                     | 23,243               | Nordea Bank ABP              | 344,049           | 0.05            |
|                                                     | 46,035               | Sampo Oyj-A Shs              | 493,369           | 0.08            |
|                                                     | 11,762               | Stora Enso Oyj-R Shs         | 127,354           | 0.02            |
|                                                     | 9,798                | Upm- Kymmene Oyj             | 266,372           | 0.04            |
|                                                     | 9,113                | Wartsila Oyj Abp             | 214,374           | 0.03            |
|                                                     |                      |                              | <b>2,651,433</b>  | <b>0.42</b>     |
| <b>France (31 December 2024: 2.28%)</b>             |                      |                              |                   |                 |
|                                                     | 2,705                | Air Liquide SA               | 556,116           | 0.09            |
|                                                     | 4,429                | Airbus Se                    | 921,571           | 0.15            |
|                                                     | 3,779                | Alstom                       | 87,832            | 0.01            |
|                                                     | 948                  | Amundi Sa                    | 76,450            | 0.01            |
|                                                     | 21,456               | AXA SA                       | 1,049,506         | 0.17            |
|                                                     | 8,064                | BNP Paribas                  | 722,440           | 0.12            |
|                                                     | 868                  | Capgemini SE                 | 147,792           | 0.01            |
|                                                     | 2,181                | Compagnie De Saint Gobain    | 255,095           | 0.04            |
|                                                     | 12,733               | Credit AGricole SA           | 240,118           | 0.04            |
|                                                     | 9,474                | Danone                       | 771,356           | 0.12            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                            | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                  |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>              |                      |                              |                   |                 |
| <b>France (31 December 2024: 2.28%) (continued)</b> |                      |                              |                   |                 |
|                                                     | 9,123                | Dassault Systemes Se         | 329,089           | 0.05            |
|                                                     | 418                  | EiffAGE                      | 58,512            | 0.01            |
|                                                     | 14,068               | Engie                        | 329,036           | 0.05            |
|                                                     | 2,806                | Essilorluxottica             | 767,131           | 0.12            |
|                                                     | 1,128                | Eurazeo SE                   | 80,174            | 0.01            |
|                                                     | 250                  | Hermes International         | 674,670           | 0.11            |
|                                                     | 787                  | Kering                       | 170,500           | 0.03            |
|                                                     | 1,953                | La Francaise Des Jeux Saem   | 76,341            | 0.01            |
|                                                     | 2,390                | Legrand SA                   | 318,424           | 0.05            |
|                                                     | 2,032                | Loreal                       | 866,089           | 0.14            |
|                                                     | 2,108                | LVMH Moet Hennessy Louis Vui | 1,100,152         | 0.18            |
|                                                     | 9,904                | Michelin (CGDE)              | 366,678           | 0.06            |
|                                                     | 5,637                | Orange                       | 85,458            | 0.01            |
|                                                     | 1,773                | Pernod Ricard SA             | 176,073           | 0.03            |
|                                                     | 983                  | Publicis Groupe              | 110,405           | 0.02            |
|                                                     | 6,201                | Rexel SA                     | 190,274           | 0.03            |
|                                                     | 1,685                | Safran Sa                    | 545,713           | 0.09            |
|                                                     | 5,877                | Sanofi                       | 567,143           | 0.09            |
|                                                     | 5,291                | Schneider Electric SE        | 1,402,408         | 0.22            |
|                                                     | 7,285                | Societe Generale SA          | 415,175           | 0.07            |
|                                                     | 368                  | Thales Sa                    | 107,821           | 0.02            |
|                                                     | 22,321               | Totalenergies SE             | 1,365,098         | 0.22            |
|                                                     | 2,509                | Vinci SA                     | 368,443           | 0.05            |
|                                                     |                      |                              | <b>15,299,083</b> | <b>2.44</b>     |
| <b>Germany (31 December 2024: 2.01%)</b>            |                      |                              |                   |                 |
|                                                     | 1,560                | Adidas AG                    | 362,487           | 0.05            |
|                                                     | 3,648                | Allianz SE                   | 1,473,507         | 0.23            |
|                                                     | 2,455                | BASF SE                      | 120,632           | 0.02            |
|                                                     | 6,654                | Bayer AG-Reg                 | 199,449           | 0.03            |
|                                                     | 2,343                | Bayerische Motoren Werke AG  | 207,540           | 0.03            |
|                                                     | 467                  | Beiersdorf AG                | 58,437            | 0.01            |
|                                                     | 7,324                | Commerzbank AG               | 230,235           | 0.04            |
|                                                     | 884                  | Covestro AG-Tend             | 62,676            | 0.01            |
|                                                     | 18,259               | Deutsche Bank AG-Registered  | 539,477           | 0.09            |
|                                                     | 2,228                | Deutsche Boerse AG           | 724,187           | 0.12            |
|                                                     | 3,314                | Deutsche Post AG             | 152,532           | 0.02            |
|                                                     | 21,736               | Deutsche Telekom AG-Reg      | 790,193           | 0.13            |
|                                                     | 17,044               | E.On SE                      | 312,611           | 0.05            |
|                                                     | 999                  | Fresenius Medical Care AG    | 57,051            | 0.01            |
|                                                     | 1,208                | Fresenius Se & Co Kgaa       | 60,521            | 0.01            |
|                                                     | 2,636                | GEA Group AG                 | 183,800           | 0.03            |
|                                                     | 191                  | Hannover Rueck Se            | 59,908            | 0.01            |
|                                                     | 734                  | Heidelberg Materials AG      | 171,847           | 0.03            |
|                                                     | 5,394                | Henkel AG & Co KGAA          | 389,402           | 0.06            |
|                                                     | 12,822               | Infineon Technologies AG     | 543,571           | 0.09            |
|                                                     | 1,100                | Leg Immobilien Se            | 97,295            | 0.02            |
|                                                     | 4,744                | Mercedes-Benz Group AG       | 276,711           | 0.04            |
|                                                     | 2,266                | Merck Kgaa                   | 292,594           | 0.05            |
|                                                     | 322                  | Mtu Aero Engines AG          | 142,574           | 0.02            |
|                                                     | 1,411                | Muenchener Rueckver AG       | 911,960           | 0.15            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                             | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                   |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>               |                      |                              |                   |                 |
| <b>Germany (31 December 2024: 2.01%) (continued)</b> |                      |                              |                   |                 |
|                                                      | 573                  | Nemetschek Akt               | 82,732            | 0.01            |
|                                                      | 386                  | Rheinmetall Ag               | 814,232           | 0.13            |
|                                                      | 9,250                | SAP SE                       | 2,803,022         | 0.45            |
|                                                      | 6,096                | Siemens AG                   | 1,557,458         | 0.25            |
|                                                      | 3,905                | Siemens Energy AG            | 449,496           | 0.07            |
|                                                      | 1,086                | Symrise AG                   | 113,636           | 0.02            |
|                                                      | 472                  | Talanx AG                    | 60,891            | 0.01            |
|                                                      | 5,741                | Vonovia SE                   | 201,566           | 0.03            |
|                                                      | 1,736                | Zalando SE                   | 56,957            | 0.01            |
|                                                      |                      |                              | <b>14,561,187</b> | <b>2.32</b>     |
| <b>Hong Kong (31 December 2024: 0.52%)</b>           |                      |                              |                   |                 |
|                                                      | 93,000               | AIA Group Ltd                | 834,040           | 0.13            |
|                                                      | 63,000               | Boc Hong Kong Holdings Ltd   | 273,669           | 0.04            |
|                                                      | 8,100                | Hang Seng Bank Ltd           | 121,346           | 0.02            |
|                                                      | 177,000              | Hong Kong & China Gas        | 148,590           | 0.02            |
|                                                      | 11,400               | Hong Kong Exchanges & Clear  | 608,195           | 0.10            |
|                                                      | 123,500              | Mtr Corporation              | 443,657           | 0.08            |
|                                                      | 21,716               | Prudential Plc               | 271,578           | 0.05            |
|                                                      | 120,000              | Sino Land Co                 | 127,644           | 0.02            |
|                                                      | 13,500               | Sun Hung Kai Properties      | 154,863           | 0.02            |
|                                                      | 7,500                | Swire Pacific Ltd - CI A     | 64,252            | 0.01            |
|                                                      | 5,000                | Techtronic Industries Co Ltd | 54,968            | 0.01            |
|                                                      |                      |                              | <b>3,102,802</b>  | <b>0.50</b>     |
| <b>Ireland (31 December 2024: 0.91%)</b>             |                      |                              |                   |                 |
|                                                      | 5,343                | Accenture Plc-Class A        | 1,596,969         | 0.25            |
|                                                      | 1,580                | Aercap Holdings NV           | 184,860           | 0.03            |
|                                                      | 19,908               | AIB Group Plc                | 163,233           | 0.03            |
|                                                      | 1,711                | Allegion Plc                 | 246,589           | 0.04            |
|                                                      | 1,954                | Aptiv Plc                    | 133,302           | 0.02            |
|                                                      | 3,066                | Eaton Corporation Plc        | 1,094,531         | 0.17            |
|                                                      | 2,581                | Experian PLC                 | 132,704           | 0.02            |
|                                                      | 3,193                | Kerry Group Plc-A            | 351,385           | 0.06            |
|                                                      | 1,179                | Kingspan Group Plc           | 99,923            | 0.02            |
|                                                      | 6,064                | Medtronic Plc                | 528,599           | 0.08            |
|                                                      | 4,037                | Ryanair Holdings Plc         | 113,827           | 0.02            |
|                                                      | 4,247                | Smurfit Westrock Plc         | 183,258           | 0.03            |
|                                                      | 1,798                | Te Connectivity Plc          | 303,269           | 0.05            |
|                                                      | 2,535                | Trane Technologies Plc       | 1,108,834         | 0.18            |
|                                                      |                      |                              | <b>6,241,283</b>  | <b>1.00</b>     |
| <b>Israel (31 December 2024: 0.27%)</b>              |                      |                              |                   |                 |
|                                                      | 17,206               | Bank Hapoalim Bm             | 330,175           | 0.05            |
|                                                      | 14,018               | Bank Leumi Le-Israel         | 260,673           | 0.04            |
|                                                      | 774                  | Check Point Software Tech    | 171,248           | 0.03            |
|                                                      | 513                  | Cyberark Software Ltd/Israel | 208,729           | 0.03            |
|                                                      | 389                  | Elbit Systems Ltd            | 173,045           | 0.03            |
|                                                      | 316                  | Monday.Com Ltd               | 99,376            | 0.02            |
|                                                      | 920                  | Nice Ltd                     | 156,135           | 0.02            |
|                                                      | 616                  | Wix.Com Ltd                  | 97,611            | 0.02            |
|                                                      |                      |                              | <b>1,496,992</b>  | <b>0.24</b>     |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                               | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|----------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>     |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b> |                      |                              |                   |                 |
| <b>Italy (31 December 2024: 0.74%)</b> |                      |                              |                   |                 |
|                                        | 17,371               | Assicurazioni Generali       | 616,011           | 0.10            |
|                                        | 4,865                | Banca Mediolanum Spa         | 83,492            | 0.01            |
|                                        | 10,415               | Banco Bpm Spa                | 121,181           | 0.02            |
|                                        | 10,520               | Bper Banca Spa               | 95,284            | 0.01            |
|                                        | 78,553               | Enel SPA                     | 742,839           | 0.12            |
|                                        | 16,063               | Eni Spa                      | 259,452           | 0.04            |
|                                        | 550                  | Ferrari Nv                   | 268,641           | 0.04            |
|                                        | 2,812                | Finecobank Spa               | 62,172            | 0.01            |
|                                        | 141,373              | Intesa Sanpaolo              | 811,748           | 0.13            |
|                                        | 2,145                | Leonardo Spa                 | 120,306           | 0.02            |
|                                        | 9,009                | Mediobanca Spa               | 208,702           | 0.03            |
|                                        | 3,693                | Moncler SPA                  | 209,772           | 0.03            |
|                                        | 4,744                | Poste Italiane Spa           | 101,574           | 0.02            |
|                                        | 1,465                | Prysmian SPA                 | 103,250           | 0.02            |
|                                        | 35,314               | Snam Spa                     | 213,153           | 0.03            |
|                                        | 24,166               | Terna-Rete Elettrica Naziona | 247,533           | 0.04            |
|                                        | 11,818               | Unicredit SPA                | 789,487           | 0.13            |
|                                        | 5,748                | Unipol Assicurazioni Spa     | 113,523           | 0.02            |
|                                        |                      |                              | <b>5,168,120</b>  | <b>0.82</b>     |
| <b>Japan (31 December 2024: 5.60%)</b> |                      |                              |                   |                 |
|                                        | 6,100                | Advantest Corp               | 449,967           | 0.07            |
|                                        | 6,600                | Aeon Co Ltd                  | 201,959           | 0.03            |
|                                        | 11,800               | Ajinomoto Co Inc             | 319,334           | 0.05            |
|                                        | 15,100               | Ana Holdings Inc             | 295,059           | 0.05            |
|                                        | 16,800               | Asahi Group Holdings Ltd     | 224,182           | 0.04            |
|                                        | 16,900               | Asahi Kasei Corp             | 120,159           | 0.02            |
|                                        | 6,100                | Asics Corp                   | 155,409           | 0.02            |
|                                        | 25,400               | Astellas Pharma Inc          | 249,085           | 0.04            |
|                                        | 4,500                | Bandai Namco Holdings Inc    | 161,096           | 0.03            |
|                                        | 8,300                | Bridgestone Corporation      | 339,022           | 0.05            |
|                                        | 8,700                | Canon Inc                    | 252,306           | 0.04            |
|                                        | 3,000                | Capcom Co Ltd                | 102,454           | 0.02            |
|                                        | 2,900                | Central Japan Railway Co     | 64,888            | 0.01            |
|                                        | 5,900                | Chugai Pharmaceutical Co Ltd | 307,366           | 0.05            |
|                                        | 22,200               | Concordia Financial Group Lt | 144,040           | 0.02            |
|                                        | 2,700                | Daifuku Co Ltd               | 69,573            | -               |
|                                        | 34,100               | Dai-ichi Life Holdings Inc   | 258,739           | 0.04            |
|                                        | 17,300               | Daiichi Sankyo Co Ltd        | 403,022           | 0.06            |
|                                        | 2,100                | Daikin Industries Ltd        | 247,516           | 0.04            |
|                                        | 5,200                | Daiwa House Industry Co Ltd  | 178,343           | 0.03            |
|                                        | 41,700               | Daiwa Securities Group Inc   | 295,764           | 0.05            |
|                                        | 700                  | Disco Corp                   | 206,591           | 0.03            |
|                                        | 3,300                | East Japan Railway Co        | 71,006            | 0.01            |
|                                        | 5,200                | Eisai Co Ltd                 | 149,327           | 0.02            |
|                                        | 30,900               | Eneos Holdings Inc           | 152,976           | 0.02            |
|                                        | 12,900               | Fanuc Corp                   | 351,871           | 0.06            |
|                                        | 1,700                | Fast Retailing Co Ltd        | 582,810           | 0.09            |
|                                        | 9,400                | Fujifilm Holdings Corp       | 204,471           | 0.03            |
|                                        | 20,300               | Fujitsu Ltd                  | 493,991           | 0.08            |
|                                        | 10,800               | Hankyu Hanshin Holdings Inc  | 293,094           | 0.05            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                           | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|----------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                 |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>             |                      |                              |                   |                 |
| <b>Japan (31 December 2024: 5.60%) (continued)</b> |                      |                              |                   |                 |
|                                                    | 38,900               | Hitachi Ltd                  | 1,132,435         | 0.18            |
|                                                    | 25,600               | Honda Motor Co Ltd           | 247,147           | 0.04            |
|                                                    | 3,900                | Hoya Corporation             | 463,183           | 0.07            |
|                                                    | 6,000                | Hulic Co Ltd                 | 60,334            | 0.01            |
|                                                    | 1,300                | Ihi Corp                     | 140,759           | 0.02            |
|                                                    | 15,200               | Inpex Corp                   | 213,092           | 0.03            |
|                                                    | 13,200               | Itochu Corp                  | 690,500           | 0.11            |
|                                                    | 10,300               | Japan Exchange Group Inc     | 104,144           | 0.02            |
|                                                    | 6,900                | Japan Post Bank Co Ltd       | 74,281            | 0.01            |
|                                                    | 4,100                | Kao Corp                     | 183,279           | 0.03            |
|                                                    | 40,500               | KDDI Corporation             | 695,351           | 0.11            |
|                                                    | 1,400                | Keyence Corporation          | 560,601           | 0.09            |
|                                                    | 6,300                | Kikkoman Corp                | 58,357            | 0.01            |
|                                                    | 11,300               | Kirin Holdings Co Ltd        | 157,986           | 0.03            |
|                                                    | 7,200                | Komatsu Ltd                  | 236,120           | 0.04            |
|                                                    | 1,000                | Konami Group Corp            | 157,949           | 0.03            |
|                                                    | 5,500                | Kubota Corp                  | 61,761            | 0.01            |
|                                                    | 4,900                | Kyocera Corp                 | 58,805            | 0.01            |
|                                                    | 4,000                | Kyowa Kirin Co Ltd           | 68,275            | 0.01            |
|                                                    | 61,000               | Ly Corp                      | 223,991           | 0.04            |
|                                                    | 15,500               | Marubeni Corp                | 312,586           | 0.05            |
|                                                    | 3,200                | Matsukiyococokara & Co       | 65,741            | 0.01            |
|                                                    | 2,700                | Meiji Holdings Co Ltd        | 59,572            | 0.01            |
|                                                    | 16,800               | Mitsubishi Chemical Group Co | 88,161            | 0.01            |
|                                                    | 26,700               | Mitsubishi Corp              | 533,834           | 0.09            |
|                                                    | 16,000               | Mitsubishi Electric Corp     | 344,602           | 0.06            |
|                                                    | 12,300               | Mitsubishi Estate Co Ltd     | 230,170           | 0.04            |
|                                                    | 21,800               | Mitsubishi Heavy Industries  | 544,830           | 0.09            |
|                                                    | 92,100               | Mitsubishi Ufj Financial Gro | 1,264,387         | 0.20            |
|                                                    | 25,300               | Mitsui & Co Ltd              | 516,176           | 0.08            |
|                                                    | 21,400               | Mitsui Fudosan Co Ltd        | 206,674           | 0.03            |
|                                                    | 23,000               | Mizuho Financial Group Inc   | 635,806           | 0.10            |
|                                                    | 11,600               | Ms&Ad Insurance Group Holdin | 259,393           | 0.04            |
|                                                    | 10,200               | Murata Manufacturing Co Ltd  | 152,105           | 0.02            |
|                                                    | 12,300               | Nec Corp                     | 359,263           | 0.06            |
|                                                    | 3,200                | Nidec Corporation            | 62,141            | 0.01            |
|                                                    | 8,400                | Nintendo Co Ltd              | 807,172           | 0.13            |
|                                                    | 8,100                | Nippon Paint Holdings Co Ltd | 65,049            | 0.01            |
|                                                    | 57,600               | Nippon Telegraph & Telephone | 61,410            | 0.01            |
|                                                    | 3,600                | Nippon Yusen Kk              | 129,300           | 0.02            |
|                                                    | 7,600                | Nitto Denko Corp             | 146,875           | 0.02            |
|                                                    | 36,800               | Nomura Holdings Inc          | 242,539           | 0.04            |
|                                                    | 5,700                | Nomura Research Institute Lt | 228,205           | 0.04            |
|                                                    | 4,400                | Ntt Data Group Corp          | 121,815           | 0.02            |
|                                                    | 8,800                | Obayashi Corp                | 133,147           | 0.02            |
|                                                    | 2,400                | Omron Corp                   | 64,700            | 0.01            |
|                                                    | 10,100               | Oriental Land Co Ltd         | 232,423           | 0.04            |
|                                                    | 9,700                | Orix Corporation             | 218,921           | 0.03            |
|                                                    | 1,600                | Otsuka Holdings Co Ltd       | 79,211            | 0.01            |
|                                                    | 2,500                | Pan Pacific International Ho | 85,829            | 0.01            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                           | Shares/<br>Par Value | Description                     | Fair Value<br>USD | % of Net Assets |
|----------------------------------------------------|----------------------|---------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                 |                      |                                 |                   |                 |
| <b><u>Common Stock (continued)</u></b>             |                      |                                 |                   |                 |
| <b>Japan (31 December 2024: 5.60%) (continued)</b> |                      |                                 |                   |                 |
|                                                    | 22,000               | Panasonic Holdings Corp         | 236,914           | 0.04            |
|                                                    | 18,100               | Rakuten Group Inc               | 99,795            | 0.02            |
|                                                    | 13,300               | Recruit Holdings Co Ltd         | 785,874           | 0.13            |
|                                                    | 15,200               | Renesas Electronics Corp        | 188,257           | 0.03            |
|                                                    | 14,500               | Resona Holdings Inc             | 133,712           | 0.02            |
|                                                    | 16,400               | Ricoh Co Ltd                    | 155,036           | 0.02            |
|                                                    | 2,200                | Sanrio Co Ltd                   | 106,128           | 0.02            |
|                                                    | 5,600                | Secom Co Ltd                    | 200,940           | 0.03            |
|                                                    | 3,500                | Sekisui Chemical Co Ltd         | 63,291            | 0.01            |
|                                                    | 15,900               | Sekisui House Ltd               | 350,374           | 0.06            |
|                                                    | 13,800               | Seven & I Holdings Co Ltd       | 221,935           | 0.04            |
|                                                    | 14,100               | Sg Holdings Co Ltd              | 156,819           | 0.03            |
|                                                    | 2,500                | Shimadzu Corp                   | 61,823            | 0.01            |
|                                                    | 12,400               | Shin- Etsu Chemical Co Ltd      | 409,656           | 0.07            |
|                                                    | 8,600                | Shionogi & Co Ltd               | 154,442           | 0.02            |
|                                                    | 3,800                | Shiseido Co Ltd                 | 67,703            | 0.01            |
|                                                    | 359,300              | Softbank Corporation            | 554,702           | 0.09            |
|                                                    | 8,700                | Softbank Group Corp             | 633,324           | 0.10            |
|                                                    | 13,600               | Sompo Holdings Inc              | 409,097           | 0.07            |
|                                                    | 56,500               | Sony Group Corporation          | 1,458,998         | 0.23            |
|                                                    | 3,300                | Subaru Corp                     | 57,469            | 0.01            |
|                                                    | 4,400                | Sumitomo Corp                   | 113,591           | 0.02            |
|                                                    | 5,800                | Sumitomo Metal Mining Co Ltd    | 142,947           | 0.02            |
|                                                    | 36,500               | Sumitomo Mitsui Financial Group | 918,280           | 0.15            |
|                                                    | 8,200                | Sumitomo Mitsui Trust Holdin    | 217,936           | 0.03            |
|                                                    | 2,000                | Sumitomo Realty & Development   | 77,081            | 0.01            |
|                                                    | 10,500               | Sysmex Corp                     | 182,748           | 0.03            |
|                                                    | 4,400                | T&D Holdings Inc                | 96,563            | 0.02            |
|                                                    | 7,900                | Takeda Pharmaceutical Co Ltd    | 242,013           | 0.04            |
|                                                    | 13,400               | TDK Corporation                 | 157,290           | 0.03            |
|                                                    | 11,600               | Terumo Corp                     | 212,815           | 0.03            |
|                                                    | 2,300                | Tis Inc                         | 77,036            | 0.01            |
|                                                    | 17,600               | Tokio Marine Holdings Inc       | 744,599           | 0.12            |
|                                                    | 4,400                | Tokyo Electron Ltd              | 843,172           | 0.13            |
|                                                    | 3,200                | Tokyo Gas Co Ltd                | 106,161           | 0.02            |
|                                                    | 16,300               | Tokyu Corp                      | 193,418           | 0.03            |
|                                                    | 18,000               | Toray Industries Inc            | 123,095           | 0.02            |
|                                                    | 67,400               | Toyota Motor Corporation        | 1,163,268         | 0.19            |
|                                                    | 800                  | Trend Micro Inc                 | 55,257            | 0.01            |
|                                                    | 7,600                | Unicharm Corp                   | 54,746            | 0.01            |
|                                                    | 5,600                | West Japan Railway Co           | 128,016           | 0.02            |
|                                                    | 28,600               | Yamaha Motor Co Ltd             | 213,740           | 0.03            |
|                                                    | 6,700                | Yokogawa Electric Corp          | 178,812           | 0.03            |
|                                                    | 14,200               | Zozo Inc                        | 153,065           | 0.02            |
|                                                    |                      |                                 | <b>34,087,745</b> | <b>5.44</b>     |
| <b>Luxembourg (31 December 2024: 0.01%)</b>        |                      |                                 |                   |                 |
|                                                    | 1,145                | Eurofins Scientific             | 81,235            | 0.01            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                     | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|----------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>           |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>       |                      |                              |                   |                 |
| <b>Macao (31 December 2024: 0.03%)</b>       |                      |                              |                   |                 |
|                                              | 30,400               | Sands China Ltd              | 63,279            | 0.01            |
| <b>Netherlands (31 December 2024: 1.26%)</b> |                      |                              |                   |                 |
|                                              | 190                  | Adyen NV                     | 347,572           | 0.06            |
|                                              | 13,760               | Aegon Ltd                    | 99,304            | 0.02            |
|                                              | 2,145                | Akzo Nobel N.V.              | 149,564           | 0.02            |
|                                              | 527                  | Argenx Se                    | 290,627           | 0.05            |
|                                              | 356                  | ASM International NV         | 227,082           | 0.04            |
|                                              | 3,401                | ASML Holding NV              | 2,705,158         | 0.43            |
|                                              | 1,666                | ASR Nederland NV             | 110,259           | 0.02            |
|                                              | 492                  | Be Semiconductor Industries  | 73,376            | -               |
|                                              | 608                  | Euronext NV - W/I            | 103,558           | 0.02            |
|                                              | 1,983                | Ferrovial Se                 | 105,354           | 0.02            |
|                                              | 3,107                | Heineken NV                  | 269,962           | 0.04            |
|                                              | 29,286               | ING Group NV                 | 640,313           | 0.10            |
|                                              | 7,123                | Koninklijke Ahold Delhaize N | 296,827           | 0.05            |
|                                              | 103,212              | Koninklijke Kpn NV           | 501,099           | 0.08            |
|                                              | 3,262                | Nn Group NV                  | 216,038           | 0.03            |
|                                              | 3,032                | NXP Semiconductors NV        | 662,462           | 0.11            |
|                                              | 11,489               | Prosus NV                    | 640,198           | 0.10            |
|                                              | 3,200                | Qiagen N.V.                  | 153,577           | 0.02            |
|                                              | 8,290                | Universal Music Group NV     | 267,414           | 0.04            |
|                                              | 2,916                | Wolters Kluwer               | 485,887           | 0.08            |
|                                              |                      |                              | <b>8,345,631</b>  | <b>1.33</b>     |
| <b>New Zealand (31 December 2024: 0.06%)</b> |                      |                              |                   |                 |
|                                              | 13,109               | Auckland Intl Airport Ltd    | 61,633            | 0.01            |
|                                              | 19,459               | Contact Energy Ltd           | 106,313           | 0.02            |
|                                              | 11,149               | Infratil Ltd                 | 71,741            | 0.01            |
|                                              | 71,099               | Meridian Energy Ltd          | 254,647           | 0.04            |
|                                              | 921                  | Xero Ltd                     | 108,525           | 0.02            |
|                                              |                      |                              | <b>602,859</b>    | <b>0.10</b>     |
| <b>Norway (31 December 2024: 0.28%)</b>      |                      |                              |                   |                 |
|                                              | 12,529               | Aker BP ASA                  | 319,176           | 0.05            |
|                                              | 15,780               | DNB Bank ASA                 | 434,429           | 0.07            |
|                                              | 21,668               | Equinor ASA                  | 546,211           | 0.09            |
|                                              | 10,199               | Gjensidige Forsikring ASA    | 257,401           | 0.04            |
|                                              | 5,905                | Kongsberg Gruppen Asa        | 228,066           | 0.04            |
|                                              | 14,542               | Mowi ASA                     | 279,639           | 0.04            |
|                                              | 10,820               | Norsk Hydro ASA              | 61,522            | 0.01            |
|                                              | 29,655               | Orkla Asa                    | 321,173           | 0.05            |
|                                              | 19,467               | Telenor ASA                  | 301,439           | 0.05            |
|                                              |                      |                              | <b>2,749,056</b>  | <b>0.44</b>     |
| <b>Poland (31 December 2024: 0.02%)</b>      |                      |                              |                   |                 |
|                                              | 3,602                | Inpost SA                    | 59,618            | 0.01            |
| <b>Portugal (31 December 2024: 0.07%)</b>    |                      |                              |                   |                 |
|                                              | 98,011               | EDP SA                       | 423,615           | 0.06            |
|                                              | 12,238               | Galp Energia Sgps SA         | 223,672           | 0.04            |
|                                              |                      |                              | <b>647,287</b>    | <b>0.10</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                   | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|--------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>         |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>     |                      |                              |                   |                 |
| <b>Singapore (31 December 2024: 0.52%)</b> |                      |                              |                   |                 |
|                                            | 133,100              | Capitaland Investment Ltd/Si | 276,928           | 0.04            |
|                                            | 18,010               | DBS Group Holdings Ltd       | 635,037           | 0.10            |
|                                            | 109,300              | Genting Singapore Ltd        | 61,358            | 0.01            |
|                                            | 22,755               | Grab Holdings Ltd - Cl A     | 114,458           | 0.02            |
|                                            | 85,200               | Keppel Corp Ltd              | 496,348           | 0.09            |
|                                            | 31,200               | Oversea-Chinese Banking Corp | 399,531           | 0.06            |
|                                            | 11,900               | Sembcorp Industries Ltd      | 64,000            | 0.01            |
|                                            | 14,200               | Singapore Exchange Ltd       | 165,895           | 0.03            |
|                                            | 10,300               | Singapore Tech Engineering   | 62,997            | 0.01            |
|                                            | 26,300               | Singapore Telecommunications | 78,879            | 0.01            |
|                                            | 11,800               | United Overseas Bank Ltd     | 333,524           | 0.05            |
|                                            | 25,000               | Wilmar International Ltd     | 56,333            | 0.01            |
|                                            |                      |                              | <b>2,745,288</b>  | <b>0.44</b>     |
| <b>Spain (31 December 2024: 0.70%)</b>     |                      |                              |                   |                 |
|                                            | 451                  | Acciona SA                   | 80,893            | 0.01            |
|                                            | 2,071                | Acs Actividades Cons Y Serv  | 143,310           | 0.02            |
|                                            | 2,190                | Aena Sme Sa                  | 58,253            | 0.01            |
|                                            | 4,600                | Amadeus It Group SA          | 385,971           | 0.06            |
|                                            | 50,048               | Banco Bilbao Vizcaya Argenta | 766,966           | 0.12            |
|                                            | 46,296               | Banco De Sabadell SA         | 146,893           | 0.02            |
|                                            | 134,037              | Banco SANTander SA           | 1,105,623         | 0.19            |
|                                            | 4,741                | Bankinter Sa                 | 61,663            | 0.01            |
|                                            | 32,129               | Caixabank SA                 | 277,353           | 0.05            |
|                                            | 4,111                | Cellnex Telecom SA           | 159,007           | 0.03            |
|                                            | 7,477                | Edp Renovaveis SA            | 83,161            | 0.01            |
|                                            | 6,429                | Endesa SA                    | 202,930           | 0.03            |
|                                            | 66,881               | Iberdrola SA                 | 1,278,900         | 0.20            |
|                                            | 9,160                | Industria De Diseno Textil   | 475,044           | 0.08            |
|                                            | 21,039               | Redeia Corp Sa               | 448,244           | 0.07            |
|                                            | 4,505                | Repsol SA                    | 65,759            | 0.01            |
|                                            |                      |                              | <b>5,739,970</b>  | <b>0.92</b>     |
| <b>Sweden (31 December 2024: 0.49%)</b>    |                      |                              |                   |                 |
|                                            | 1,929                | Alfa Laval Ab                | 80,517            | 0.01            |
|                                            | 3,794                | Assa Abloy Ab-B              | 117,518           | 0.02            |
|                                            | 20,052               | Atlas Copco AB-A Shares      | 321,597           | 0.04            |
|                                            | 6,015                | Atlas Copco Ab-B Shs         | 84,857            | 0.01            |
|                                            | 7,949                | Boliden Ab                   | 246,134           | 0.04            |
|                                            | 2,684                | Epiroc AB-A                  | 57,846            | 0.01            |
|                                            | 3,068                | Epiroc Ab-B                  | 58,267            | 0.01            |
|                                            | 4,213                | Eqt Ab                       | 139,647           | 0.02            |
|                                            | 9,148                | Ericsson LM B Shares         | 77,692            | 0.01            |
|                                            | 8,545                | Essity AktiebolAG-B          | 234,911           | 0.04            |
|                                            | 2,181                | Evolution Ab                 | 172,001           | 0.03            |
|                                            | 4,072                | Hennes & Mauritz Ab-B Shs    | 56,783            | 0.01            |
|                                            | 17,424               | Hexagon Ab-B Shs             | 173,977           | 0.03            |
|                                            | 3,605                | Investor AB-B Shs            | 105,819           | 0.02            |
|                                            | 13,738               | Nibe Industrier Ab-B Shs     | 58,150            | 0.01            |
|                                            | 4,024                | Saab Ab-B                    | 222,768           | 0.04            |
|                                            | 8,481                | Sandvik AB                   | 193,017           | 0.03            |
|                                            | 7,911                | Skandinaviska Enskilda Ban-A | 137,046           | 0.02            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                            | Shares/<br>Par Value | Description                       | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------|----------------------|-----------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                  |                      |                                   |                   |                 |
| <b><u>Common Stock (continued)</u></b>              |                      |                                   |                   |                 |
| <b>Sweden (31 December 2024: 0.49%) (continued)</b> |                      |                                   |                   |                 |
|                                                     | 1,205                | Spotify Technology Sa             | 924,645           | 0.15            |
|                                                     | 16,794               | Svenska Cellulosa Ab Sca-B        | 216,745           | 0.03            |
|                                                     | 17,166               | Svenska Handelsbanken-A Shs       | 227,760           | 0.04            |
|                                                     | 9,099                | Swedbank AB - A Shares            | 239,161           | 0.04            |
|                                                     | 19,723               | Tele2 Ab-B Shs                    | 286,106           | 0.05            |
|                                                     | 82,843               | Telia Co Ab                       | 295,284           | 0.05            |
|                                                     | 2,658                | Volvo AB-B Shares                 | 74,019            | 0.01            |
|                                                     |                      |                                   | <b>4,802,267</b>  | <b>0.77</b>     |
| <b>Switzerland (31 December 2024: 2.56%)</b>        |                      |                                   |                   |                 |
|                                                     | 16,645               | Abb Ltd-Reg                       | 988,529           | 0.16            |
|                                                     | 6,495                | Alcon Inc                         | 572,821           | 0.09            |
|                                                     | 24,070               | Amcor Plc                         | 221,203           | 0.04            |
|                                                     | 327                  | Baloise Holding AG - Reg          | 76,905            | 0.01            |
|                                                     | 937                  | Banque Cantonale Vaudois-Reg      | 107,653           | 0.02            |
|                                                     | 7                    | Chocoladefabriken Lindt-PC        | 117,404           | 0.02            |
|                                                     | 1,832                | Chubb Ltd                         | 530,767           | 0.08            |
|                                                     | 4,369                | CIE Financiere Richemo-A Reg      | 820,316           | 0.13            |
|                                                     | 1,415                | Coca-Cola Hbc AG-Di               | 73,762            | 0.01            |
|                                                     | 1,534                | Dsm-Firmenich AG                  | 162,530           | 0.03            |
|                                                     | 993                  | Garmin Ltd                        | 207,259           | 0.03            |
|                                                     | 245                  | Geberit AG-Reg                    | 192,067           | 0.03            |
|                                                     | 100                  | Givaudan-Reg                      | 482,556           | 0.08            |
|                                                     | 3,550                | Holcim Ltd                        | 262,692           | 0.04            |
|                                                     | 1,829                | Julius Baer Group Ltd             | 123,255           | 0.02            |
|                                                     | 1,066                | Kuehne + Nagel Intl AG-Registered | 229,882           | 0.04            |
|                                                     | 2,188                | Logitech International-Reg        | 196,378           | 0.03            |
|                                                     | 758                  | Lonza Group AG-Reg                | 538,048           | 0.09            |
|                                                     | 19,692               | Nestle SA                         | 1,950,223         | 0.31            |
|                                                     | 16,359               | Novartis AG-Reg                   | 1,976,512         | 0.32            |
|                                                     | 89                   | Partners Group Holding AG         | 115,727           | 0.02            |
|                                                     | 600                  | Roche Holding AG-Br               | 207,294           | 0.03            |
|                                                     | 4,671                | Roche Holding AG-Genusschein      | 1,516,371         | 0.24            |
|                                                     | 1,603                | Sandoz Group AG                   | 87,443            | 0.01            |
|                                                     | 1,777                | Sgs Sa-Reg                        | 179,716           | 0.03            |
|                                                     | 9,110                | Sig Combibloc Group AG            | 167,786           | 0.03            |
|                                                     | 1,118                | Sika AG- Reg                      | 302,545           | 0.05            |
|                                                     | 943                  | Sonova Holding AG                 | 280,067           | 0.04            |
|                                                     | 7,009                | Stmicroelectronics NV             | 213,381           | 0.03            |
|                                                     | 1,058                | Straumann Holding AG-Reg          | 137,638           | 0.02            |
|                                                     | 277                  | Swiss Life Holding AG-Reg         | 279,307           | 0.04            |
|                                                     | 2,757                | Swiss Prime Site-Reg              | 411,487           | 0.07            |
|                                                     | 3,984                | Swiss Re AG                       | 686,465           | 0.11            |
|                                                     | 215                  | Swisscom AG-Reg                   | 151,937           | 0.02            |
|                                                     | 1,342                | Temenos AG - Reg                  | 95,680            | 0.02            |
|                                                     | 28,466               | UBS Group AG-Reg                  | 960,227           | 0.15            |
|                                                     | 554                  | Vat Group AG                      | 232,953           | 0.04            |
|                                                     | 1,873                | Zurich Insurance Group AG         | 1,305,030         | 0.21            |
|                                                     |                      |                                   | <b>17,161,816</b> | <b>2.74</b>     |
| <b>United Kingdom (31 December 2024: 3.32%)</b>     |                      |                                   |                   |                 |
|                                                     | 11,338               | 3i Group Plc                      | 640,130           | 0.10            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                                    | Shares/<br>Par Value | Description                    | Fair Value<br>USD | % of Net Assets |
|-------------------------------------------------------------|----------------------|--------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                          |                      |                                |                   |                 |
| <b><u>Common Stock (continued)</u></b>                      |                      |                                |                   |                 |
| <b>United Kingdom (31 December 2024: 3.32%) (continued)</b> |                      |                                |                   |                 |
|                                                             | 4,714                | Admiral Group Plc              | 211,238           | 0.03            |
|                                                             | 5,782                | Anglo American Plc             | 170,354           | 0.03            |
|                                                             | 1,467                | Aon Plc-Class A                | 523,367           | 0.08            |
|                                                             | 3,871                | Ashtead Group Plc              | 247,675           | 0.04            |
|                                                             | 2,105                | Associated British Foods Plc   | 59,365            | 0.01            |
|                                                             | 12,719               | Astrazeneca Plc                | 1,763,876         | 0.28            |
|                                                             | 16,988               | Auto Trader Group Plc          | 191,918           | 0.03            |
|                                                             | 60,426               | Aviva Plc                      | 512,731           | 0.08            |
|                                                             | 26,857               | Bae Systems Plc                | 694,303           | 0.11            |
|                                                             | 127,888              | Barclays Plc                   | 591,127           | 0.09            |
|                                                             | 93,825               | BP Plc                         | 470,195           | 0.08            |
|                                                             | 26,352               | BT Group Plc                   | 69,966            | 0.01            |
|                                                             | 3,306                | Bunzl Plc                      | 105,105           | 0.02            |
|                                                             | 28,584               | Centrica Plc                   | 63,280            | 0.01            |
|                                                             | 17,511               | CNH Industrial NV              | 226,943           | 0.04            |
|                                                             | 3,427                | Coca-Cola European Partners    | 317,751           | 0.05            |
|                                                             | 11,367               | Compass Group Plc              | 384,282           | 0.06            |
|                                                             | 1,995                | Croda International Plc        | 79,938            | 0.01            |
|                                                             | 24,133               | Diageo Plc                     | 604,536           | 0.10            |
|                                                             | 9,015                | Entain Plc                     | 111,308           | 0.02            |
|                                                             | 33,536               | GSK Plc                        | 638,794           | 0.10            |
|                                                             | 46,392               | Haleon Plc                     | 238,020           | 0.04            |
|                                                             | 1,940                | Halma Plc                      | 85,072            | 0.01            |
|                                                             | 144,396              | HSBC Holdings Plc              | 1,744,857         | 0.28            |
|                                                             | 30,655               | Informa Plc                    | 338,503           | 0.05            |
|                                                             | 1,156                | Intercontinental Hotels Grou   | 131,547           | 0.02            |
|                                                             | 2,251                | Intertek Group Plc             | 146,214           | 0.02            |
|                                                             | 48,162               | Jd Sports Fashion Plc          | 58,568            | 0.01            |
|                                                             | 35,710               | Kingfisher Plc                 | 142,305           | 0.02            |
|                                                             | 132,256              | Legal & General Group Plc      | 461,433           | 0.07            |
|                                                             | 526,223              | Lloyds Banking Group Plc       | 553,095           | 0.09            |
|                                                             | 4,435                | London Stock Exchange Group    | 646,347           | 0.10            |
|                                                             | 20,223               | Marks & Spencer Group Plc      | 98,214            | 0.02            |
|                                                             | 9,697                | Melrose Industries Plc         | 70,535            | 0.01            |
|                                                             | 9,356                | Mondi Plc                      | 152,507           | 0.02            |
|                                                             | 53,051               | National Grid Plc              | 771,699           | 0.12            |
|                                                             | 66,614               | Natwest Group Plc              | 466,832           | 0.07            |
|                                                             | 851                  | Next Plc                       | 145,072           | 0.02            |
|                                                             | 10,005               | Pearson Plc                    | 146,907           | 0.02            |
|                                                             | 4,823                | Pentair Plc                    | 495,129           | 0.08            |
|                                                             | 23,720               | Phoenix Group Holdings Plc     | 214,045           | 0.03            |
|                                                             | 4,582                | Reckitt Benckiser Group Plc    | 311,124           | 0.06            |
|                                                             | 20,451               | Relx Plc                       | 1,103,353         | 0.19            |
|                                                             | 19,518               | Rentokil Initial Plc           | 94,175            | 0.02            |
|                                                             | 3,718                | Rio Tinto Plc                  | 216,283           | 0.03            |
|                                                             | 60,749               | Rolls-Royce Holdings Plc       | 805,507           | 0.14            |
|                                                             | 41,495               | Royal Dutch Shell Plc-A Shares | 1,451,999         | 0.24            |
|                                                             | 17,019               | Sage Group Plc/ The            | 291,643           | 0.05            |
|                                                             | 45,471               | Sainsbury (J) Plc              | 180,579           | 0.03            |
|                                                             | 25,622               | Schroders Plc                  | 126,892           | 0.02            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                                    | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|-------------------------------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                          |                      |                               |                   |                 |
| <b><u>Common Stock (continued)</u></b>                      |                      |                               |                   |                 |
| <b>United Kingdom (31 December 2024: 3.32%) (continued)</b> |                      |                               |                   |                 |
|                                                             | 4,740                | Smiths Group Plc              | 145,889           | 0.02            |
|                                                             | 745                  | Spirax-Sarco Engineering Plc  | 60,796            | 0.01            |
|                                                             | 18,110               | SSE Plc                       | 454,403           | 0.07            |
|                                                             | 19,264               | Standard Chartered Plc        | 318,631           | 0.05            |
|                                                             | 61,238               | Tesco Plc                     | 336,763           | 0.05            |
|                                                             | 21,774               | Unilever Plc                  | 1,320,341         | 0.21            |
|                                                             | 3,960                | United Utilities Group Plc    | 61,945            | 0.01            |
|                                                             | 165,650              | Vodafone Group Plc            | 176,561           | 0.03            |
|                                                             | 2,404                | Whitbread Plc                 | 92,999            | 0.01            |
|                                                             | 961                  | Willis Towers Watson Plc      | 294,547           | 0.05            |
|                                                             | 4,072                | Wise Plc - A                  | 58,033            | 0.01            |
|                                                             | 10,616               | WPP Plc                       | 74,572            | 0.01            |
|                                                             |                      |                               | <b>23,762,118</b> | <b>3.79</b>     |
| <b>United States of America (31 December 2024: 69.73%)</b>  |                      |                               |                   |                 |
|                                                             | 5,978                | 3M Co                         | 910,091           | 0.15            |
|                                                             | 11,169               | Abbott Laboratories           | 1,519,096         | 0.24            |
|                                                             | 14,742               | Abbvie Inc                    | 2,736,410         | 0.44            |
|                                                             | 3,852                | Adobe Inc                     | 1,490,262         | 0.24            |
|                                                             | 13,739               | Advanced Micro Devices        | 1,949,564         | 0.31            |
|                                                             | 4,019                | Aflac Inc                     | 423,844           | 0.07            |
|                                                             | 3,127                | Agilent Technologies Inc      | 369,017           | 0.06            |
|                                                             | 1,599                | Air Products & Chemicals Inc  | 451,014           | 0.07            |
|                                                             | 2,816                | Airbnb Inc-Class A            | 372,669           | 0.06            |
|                                                             | 2,640                | Akamai Technologies Inc       | 210,566           | 0.03            |
|                                                             | 505                  | Align Technology Inc          | 95,612            | 0.02            |
|                                                             | 2,228                | Allstate Corporation          | 448,519           | 0.07            |
|                                                             | 1,148                | Alnylam Pharmaceuticals Inc   | 374,351           | 0.06            |
|                                                             | 45,961               | Alphabet Inc-Class A          | 8,099,707         | 1.29            |
|                                                             | 42,437               | Alphabet Inc-Class C          | 7,527,899         | 1.20            |
|                                                             | 78,661               | Amazon.Com Inc                | 17,257,437        | 2.75            |
|                                                             | 5,464                | American Express Co           | 1,742,907         | 0.28            |
|                                                             | 1,844                | American International Group  | 157,828           | 0.03            |
|                                                             | 1,081                | American Water Works Co Inc   | 150,378           | 0.02            |
|                                                             | 808                  | Ameriprise Financial Inc      | 431,254           | 0.07            |
|                                                             | 1,937                | Amerisourcebergen Corporation | 580,809           | 0.09            |
|                                                             | 1,317                | Ametek Inc                    | 238,324           | 0.04            |
|                                                             | 4,462                | Amgen Inc                     | 1,245,835         | 0.20            |
|                                                             | 7,957                | Amphenol Corp-CI A            | 785,754           | 0.13            |
|                                                             | 3,550                | Amrize Ltd                    | 176,525           | 0.03            |
|                                                             | 4,944                | Analog Devices Inc            | 1,176,771         | 0.19            |
|                                                             | 1,569                | Ansys Inc                     | 551,064           | 0.09            |
|                                                             | 2,399                | Anthem Inc                    | 933,115           | 0.15            |
|                                                             | 2,968                | Apollo Global Management Inc  | 421,070           | 0.07            |
|                                                             | 123,561              | Apple Inc                     | 25,351,010        | 4.05            |
|                                                             | 8,373                | Applied Materials Inc         | 1,532,845         | 0.24            |
|                                                             | 1,832                | Applovin Corp-Class A         | 641,347           | 0.10            |
|                                                             | 4,976                | Archer-Daniels-Midland Co     | 262,633           | 0.04            |
|                                                             | 1,095                | Ares Management Corp - A      | 189,654           | 0.03            |
|                                                             | 9,218                | Arista Networks Inc           | 943,094           | 0.15            |
|                                                             | 1,918                | Arthur J Gallagher & Co       | 613,990           | 0.10            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                         | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|-------------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                                     |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                                     |                   |                 |
| <b>United States of America (31 December 2024: 69.73%) (continued)</b> |                      |                                     |                   |                 |
|                                                                        | 51,727               | AT&T Inc                            | 1,496,979         | 0.24            |
|                                                                        | 1,177                | Atmos Energy Corporation            | 181,387           | 0.03            |
|                                                                        | 2,701                | Autodesk Inc                        | 836,149           | 0.13            |
|                                                                        | 4,608                | Automatic Data Processing           | 1,421,107         | 0.23            |
|                                                                        | 102                  | Autozone Inc                        | 378,647           | 0.06            |
|                                                                        | 8,952                | Avantor Inc                         | 120,494           | 0.02            |
|                                                                        | 1,243                | Avery Dennison Corp                 | 218,109           | 0.03            |
|                                                                        | 724                  | Axon Enterprise Inc                 | 599,429           | 0.10            |
|                                                                        | 17,245               | Baker Hughes Co                     | 661,173           | 0.11            |
|                                                                        | 4,208                | Ball Corporation                    | 236,027           | 0.04            |
|                                                                        | 59,374               | Bank of America Corporation         | 2,809,578         | 0.45            |
|                                                                        | 8,876                | Bank of New York Mellon Corporation | 808,692           | 0.13            |
|                                                                        | 2,062                | Baxter International Inc            | 62,437            | 0.01            |
|                                                                        | 1,567                | Becton Dickinson & Co               | 269,916           | 0.04            |
|                                                                        | 10,083               | Berkshire Hathaway Inc-Cl B         | 4,898,019         | 0.78            |
|                                                                        | 3,223                | Best Buy Co Inc                     | 216,360           | 0.03            |
|                                                                        | 1,859                | Biogen Inc                          | 233,472           | 0.04            |
|                                                                        | 1,050                | Blackrock Inc                       | 1,101,713         | 0.18            |
|                                                                        | 4,197                | Blackstone Inc                      | 627,787           | 0.10            |
|                                                                        | 3,045                | Block Inc                           | 206,847           | 0.03            |
|                                                                        | 281                  | Booking Holdings Inc                | 1,626,776         | 0.26            |
|                                                                        | 483                  | Booz Allen Hamilton Holdings        | 50,295            | 0.01            |
|                                                                        | 7,840                | Boston Scientific Corporation       | 842,094           | 0.13            |
|                                                                        | 17,018               | Bristol-Myers Squibb Co             | 787,763           | 0.13            |
|                                                                        | 36,957               | Broadcom Inc                        | 10,187,197        | 1.63            |
|                                                                        | 2,293                | Broadridge Financial Solutio        | 557,268           | 0.09            |
|                                                                        | 2,264                | Brookfield Asset Mgmt-A             | 125,053           | 0.02            |
|                                                                        | 2,051                | Brookfield Renewable Corp           | 67,083            | 0.01            |
|                                                                        | 2,154                | Brown-Forman Corp-Class B           | 57,964            | 0.01            |
|                                                                        | 768                  | Builders Firstsource Inc            | 89,618            | 0.01            |
|                                                                        | 1,772                | Bunge Global SA                     | 142,256           | 0.02            |
|                                                                        | 642                  | Burlington Stores Inc               | 149,355           | 0.02            |
|                                                                        | 2,155                | C.H. Robinson Worldwide Inc         | 206,772           | 0.03            |
|                                                                        | 2,451                | Cadence Design Sys Inc              | 755,276           | 0.12            |
|                                                                        | 6,101                | Campbell Soup Co                    | 186,996           | 0.03            |
|                                                                        | 5,535                | Capital One Financial Corp          | 1,177,627         | 0.19            |
|                                                                        | 3,478                | Cardinal Health Inc                 | 584,304           | 0.09            |
|                                                                        | 149                  | Carlisle COS Inc                    | 55,637            | 0.01            |
|                                                                        | 4,807                | Carnival Corp                       | 135,173           | 0.02            |
|                                                                        | 8,035                | Carrier Global Corp                 | 588,082           | 0.09            |
|                                                                        | 967                  | Carvana Co                          | 325,840           | 0.05            |
|                                                                        | 4,210                | Caterpillar Inc                     | 1,634,364         | 0.26            |
|                                                                        | 1,412                | Cboe Global Markets Inc             | 329,293           | 0.05            |
|                                                                        | 3,171                | Cbre Group Inc - A                  | 444,321           | 0.07            |
|                                                                        | 728                  | Cdw Corp/De                         | 130,014           | 0.02            |
|                                                                        | 5,037                | Centene Corp                        | 273,408           | 0.04            |
|                                                                        | 5,248                | Centerpoint Energy Inc              | 192,812           | 0.03            |
|                                                                        | 682                  | Cf Industries Holdings Inc          | 62,744            | 0.01            |
|                                                                        | 618                  | Charter Communications Inc-A        | 252,645           | 0.04            |
|                                                                        | 3,298                | Cheniere Energy Inc                 | 803,129           | 0.13            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                      | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|----------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                                  |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                                  |                   |                 |
| <b>United States of America (31 December 2024: 69.73%) (continued)</b> |                      |                                  |                   |                 |
|                                                                        | 13,451               | Chevron Corporation              | 1,926,049         | 0.31            |
|                                                                        | 10,252               | Chipotle Mexican Grill Inc       | 575,650           | 0.09            |
|                                                                        | 3,619                | Church & Dwight Co Inc           | 347,822           | 0.06            |
|                                                                        | 2,731                | Cintas Corporation               | 608,658           | 0.10            |
|                                                                        | 34,763               | Cisco Systems Inc                | 2,411,857         | 0.38            |
|                                                                        | 16,013               | Citigroup Inc                    | 1,363,027         | 0.22            |
|                                                                        | 4,150                | Citizens Financial Group         | 185,713           | 0.03            |
|                                                                        | 2,551                | Clorox Company                   | 306,299           | 0.05            |
|                                                                        | 2,216                | Cloudflare Inc - Class A         | 433,959           | 0.07            |
|                                                                        | 2,266                | CME Group Inc                    | 624,555           | 0.10            |
|                                                                        | 3,696                | CMS Energy Corp                  | 256,059           | 0.04            |
|                                                                        | 35,833               | Coca-Cola Co/The                 | 2,535,185         | 0.40            |
|                                                                        | 1,368                | Cognizant Tech Solutions-Class A | 106,745           | 0.02            |
|                                                                        | 1,536                | Coinbase Global Inc -Class A     | 538,353           | 0.08            |
|                                                                        | 6,187                | Colgate-Palmolive Co             | 562,398           | 0.08            |
|                                                                        | 27,615               | Comcast Corporation-Class A      | 985,579           | 0.15            |
|                                                                        | 11,069               | Conagra Brands Inc               | 226,582           | 0.04            |
|                                                                        | 2,159                | Consolidated Edison Inc          | 216,656           | 0.03            |
|                                                                        | 1,510                | Constellation Brands Inc-A       | 245,647           | 0.04            |
|                                                                        | 2,530                | Constellation Energy             | 816,583           | 0.13            |
|                                                                        | 2,023                | Cooper Cos Inc/The               | 143,957           | 0.02            |
|                                                                        | 7,687                | Copart Inc                       | 377,201           | 0.06            |
|                                                                        | 3,757                | Corning Inc                      | 197,581           | 0.03            |
|                                                                        | 4,873                | Corteva Inc                      | 363,185           | 0.06            |
|                                                                        | 2,064                | Costar Group Inc                 | 165,946           | 0.03            |
|                                                                        | 3,645                | Costco Wholesale Corp            | 3,608,331         | 0.58            |
|                                                                        | 8,209                | CRH Plc                          | 753,586           | 0.12            |
|                                                                        | 1,868                | Crowdstrike Holdings Inc - A     | 951,391           | 0.15            |
|                                                                        | 1,832                | Crown Holdings Inc               | 188,659           | 0.03            |
|                                                                        | 19,080               | CSX Corp                         | 622,580           | 0.10            |
|                                                                        | 2,059                | Cummins Inc                      | 674,323           | 0.11            |
|                                                                        | 9,546                | CVS Health Corp                  | 658,483           | 0.11            |
|                                                                        | 5,340                | Danaher Corporation              | 1,054,864         | 0.17            |
|                                                                        | 569                  | Darden Restaurants Inc           | 124,025           | 0.02            |
|                                                                        | 2,009                | Datadog Inc - Class A            | 269,869           | 0.04            |
|                                                                        | 626                  | Davita Inc                       | 89,174            | 0.01            |
|                                                                        | 2,089                | Deckers Outdoor Corp             | 215,313           | 0.03            |
|                                                                        | 2,256                | Deere & Co                       | 1,147,153         | 0.18            |
|                                                                        | 2,437                | Dell Technologies -C             | 298,776           | 0.05            |
|                                                                        | 3,590                | Delta Air Lines Inc              | 176,556           | 0.03            |
|                                                                        | 3,339                | Dexcom Inc                       | 291,461           | 0.05            |
|                                                                        | 656                  | Dicks Sporting Goods Inc         | 129,763           | 0.02            |
|                                                                        | 1,910                | Docusign Inc                     | 148,770           | 0.02            |
|                                                                        | 1,585                | Dollar General Corp              | 181,292           | 0.03            |
|                                                                        | 1,820                | Dollar Tree Inc                  | 180,253           | 0.03            |
|                                                                        | 8,681                | Dominion Energy Inc              | 490,650           | 0.08            |
|                                                                        | 2,662                | Doordash Inc - A                 | 656,210           | 0.10            |
|                                                                        | 1,694                | Dover Corp                       | 310,392           | 0.05            |
|                                                                        | 5,330                | Dow Inc                          | 141,138           | 0.02            |
|                                                                        | 2,190                | Dr Horton Inc                    | 282,335           | 0.05            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                       | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|-----------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                                   |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                                   |                   |                 |
| <b>United States of America (31 December 2024: 69.73%) (continued)</b> |                      |                                   |                   |                 |
|                                                                        | 3,175                | Draftkings Inc-Cl A               | 136,176           | 0.02            |
|                                                                        | 3,384                | Dupont De Nemours Inc             | 232,109           | 0.04            |
|                                                                        | 3,775                | Dynatrace Inc                     | 208,418           | 0.03            |
|                                                                        | 4,185                | Ebay Inc                          | 311,615           | 0.05            |
|                                                                        | 3,251                | Ecolab Inc                        | 875,949           | 0.14            |
|                                                                        | 4,048                | Edison International              | 208,877           | 0.03            |
|                                                                        | 6,844                | Edwards Lifesciences Corporation  | 535,269           | 0.09            |
|                                                                        | 2,500                | Electronic Arts Inc               | 399,250           | 0.06            |
|                                                                        | 6,674                | Eli Lilly & Co                    | 5,202,583         | 0.83            |
|                                                                        | 566                  | EMCOR Group Inc                   | 302,748           | 0.05            |
|                                                                        | 2,890                | Emerson Electric Co               | 385,324           | 0.06            |
|                                                                        | 974                  | Entegris Inc                      | 78,553            | 0.01            |
|                                                                        | 876                  | Entergy Corp                      | 72,813            | 0.01            |
|                                                                        | 757                  | Equifax Inc                       | 196,343           | 0.03            |
|                                                                        | 5,148                | Equitable Holdings Inc            | 288,803           | 0.05            |
|                                                                        | 3,847                | Essential Utilities Inc           | 142,878           | 0.02            |
|                                                                        | 1,657                | Estee Lauder Companies-Class A    | 133,886           | 0.02            |
|                                                                        | 4,388                | Eversource Energy                 | 279,165           | 0.04            |
|                                                                        | 12,065               | Exelon Corporation                | 523,862           | 0.08            |
|                                                                        | 408                  | Expedia Group Inc                 | 68,821            | 0.01            |
|                                                                        | 3,584                | Expeditors International Wash Inc | 409,472           | 0.07            |
|                                                                        | 34,031               | Exxon Mobil Corp                  | 3,668,542         | 0.59            |
|                                                                        | 978                  | F5 Networks Inc                   | 287,845           | 0.05            |
|                                                                        | 469                  | Factset Research Systems Inc      | 209,774           | 0.03            |
|                                                                        | 214                  | Fair Isaac Corp                   | 391,183           | 0.06            |
|                                                                        | 6,985                | Fastenal Co                       | 293,370           | 0.05            |
|                                                                        | 1,766                | Fedex Corp                        | 401,429           | 0.06            |
|                                                                        | 2,329                | Ferguson Enterprises Inc          | 507,140           | 0.08            |
|                                                                        | 4,899                | Fidelity National Info Serv       | 398,828           | 0.06            |
|                                                                        | 5,121                | Fifth Third Bancorp               | 210,627           | 0.03            |
|                                                                        | 999                  | First Solar Inc                   | 165,374           | 0.03            |
|                                                                        | 4,472                | Fiserv Inc                        | 771,018           | 0.12            |
|                                                                        | 1,892                | Flutter Entertainment Plc         | 540,658           | 0.09            |
|                                                                        | 16,777               | Ford Motor Co                     | 182,030           | 0.03            |
|                                                                        | 4,734                | Fortinet Inc                      | 500,478           | 0.08            |
|                                                                        | 5,405                | Fortive Corp                      | 281,763           | 0.04            |
|                                                                        | 1,703                | Fox Corp - Class B                | 87,926            | 0.01            |
|                                                                        | 11,181               | Freeport-Mcmoran Inc              | 484,696           | 0.08            |
|                                                                        | 883                  | Gartner Inc                       | 356,926           | 0.06            |
|                                                                        | 3,167                | GE Healthcare Technology          | 234,580           | 0.04            |
|                                                                        | 2,201                | GE Vernova Inc                    | 1,164,659         | 0.19            |
|                                                                        | 3,296                | Gen Digital Inc                   | 96,902            | 0.02            |
|                                                                        | 8,435                | General Electric Co               | 2,171,085         | 0.35            |
|                                                                        | 12,372               | General Mills Inc                 | 640,993           | 0.10            |
|                                                                        | 6,910                | General Motors Co                 | 340,041           | 0.05            |
|                                                                        | 1,861                | Genuine Parts Co                  | 225,758           | 0.04            |
|                                                                        | 12,144               | Gilead Sciences Inc               | 1,346,405         | 0.21            |
|                                                                        | 1,364                | Global Payments Inc               | 109,175           | 0.02            |
|                                                                        | 1,516                | Godaddy Inc - Class A             | 272,971           | 0.04            |
|                                                                        | 2,768                | Goldman Sachs Group Inc           | 1,959,052         | 0.31            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                        | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|------------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                                    |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                                    |                   |                 |
| <b>United States of America (31 December 2024: 69.73%) (continued)</b> |                      |                                    |                   |                 |
|                                                                        | 2,931                | Graco Incorporation                | 251,978           | 0.04            |
|                                                                        | 18,434               | Halliburton Co                     | 375,685           | 0.06            |
|                                                                        | 5,107                | Hartford Financial SVCS Group      | 647,925           | 0.10            |
|                                                                        | 1,507                | HCA Healthcare Inc                 | 577,332           | 0.09            |
|                                                                        | 647                  | Hershey Co/The                     | 107,370           | 0.02            |
|                                                                        | 16,925               | Hewlett Packard Enterprise         | 346,116           | 0.06            |
|                                                                        | 1,872                | Hilton Worldwide Holdings In       | 498,588           | 0.08            |
|                                                                        | 2,370                | Hologic Inc                        | 154,429           | 0.02            |
|                                                                        | 8,755                | Home Depot Inc                     | 3,209,933         | 0.51            |
|                                                                        | 6,119                | Honeywell International Inc        | 1,424,993         | 0.23            |
|                                                                        | 3,275                | Hormel Foods Corp                  | 99,069            | 0.02            |
|                                                                        | 3,238                | Howmet Aerospace Inc               | 602,689           | 0.10            |
|                                                                        | 10,561               | HP Inc                             | 258,322           | 0.04            |
|                                                                        | 816                  | Hubbell Inc                        | 333,263           | 0.05            |
|                                                                        | 503                  | Hubspot Inc                        | 279,985           | 0.04            |
|                                                                        | 1,143                | Humana Inc                         | 279,441           | 0.04            |
|                                                                        | 1,494                | Hunt (Jb) Transprt Svcs Inc        | 214,538           | 0.03            |
|                                                                        | 22,372               | Huntington Bancshares Inc          | 374,955           | 0.06            |
|                                                                        | 1,646                | Ilex Corp                          | 288,988           | 0.05            |
|                                                                        | 1,005                | Idexx Laboratories Inc             | 539,022           | 0.09            |
|                                                                        | 2,299                | Illinois Tool Works                | 568,428           | 0.09            |
|                                                                        | 1,294                | Illumina Inc                       | 123,461           | 0.02            |
|                                                                        | 1,979                | Incyte Corp                        | 134,770           | 0.02            |
|                                                                        | 4,381                | Ingersoll-Rand Inc                 | 364,412           | 0.06            |
|                                                                        | 634                  | Insulet Corporation                | 199,190           | 0.03            |
|                                                                        | 38,165               | Intel Corporation                  | 854,896           | 0.14            |
|                                                                        | 1,820                | Interactive Brokers Gro-Cl A       | 100,846           | 0.02            |
|                                                                        | 5,407                | Intercontinental Exchange Inc      | 992,022           | 0.16            |
|                                                                        | 5,288                | International Paper Co             | 247,637           | 0.04            |
|                                                                        | 8,093                | Intl Business Machines Corporation | 2,385,655         | 0.38            |
|                                                                        | 2,668                | Intl Flavors & Fragrances          | 196,231           | 0.03            |
|                                                                        | 2,608                | Intuit Inc                         | 2,054,139         | 0.33            |
|                                                                        | 2,952                | Intuitive Surgical Inc             | 1,604,146         | 0.26            |
|                                                                        | 2,188                | Iqvia Holdings Inc                 | 344,807           | 0.06            |
|                                                                        | 426                  | Jabil Inc                          | 92,911            | 0.01            |
|                                                                        | 715                  | Jack Henry & Associates Inc        | 128,822           | 0.02            |
|                                                                        | 2,085                | Jacobs Solutions Inc               | 274,073           | 0.04            |
|                                                                        | 1,568                | JM Smucker Company                 | 153,978           | 0.02            |
|                                                                        | 19,104               | Johnson & Johnson                  | 2,918,136         | 0.47            |
|                                                                        | 6,473                | Johnson Controls Internation       | 683,678           | 0.11            |
|                                                                        | 22,707               | JP Morgan Chase & Co               | 6,582,986         | 1.05            |
|                                                                        | 5,570                | Juniper Networks Inc               | 222,410           | 0.04            |
|                                                                        | 6,172                | Kellogg Co                         | 490,859           | 0.08            |
|                                                                        | 18,462               | Kenvue Inc                         | 386,410           | 0.06            |
|                                                                        | 12,840               | Keurig Dr Pepper Inc               | 424,490           | 0.07            |
|                                                                        | 4,095                | Keycorp                            | 71,335            | 0.01            |
|                                                                        | 2,381                | Keysight Technologies Inc          | 390,151           | 0.06            |
|                                                                        | 3,192                | Kimberly-Clark Corporation         | 411,513           | 0.07            |
|                                                                        | 31,785               | Kinder Morgan Inc                  | 934,479           | 0.15            |
|                                                                        | 4,676                | KKR & Co Inc                       | 622,048           | 0.10            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 69.73%) (continued)</b> |                      |                              |                   |                 |
|                                                                        | 1,052                | KLA Corp                     | 942,318           | 0.15            |
|                                                                        | 14,561               | Kraft Hj Heinz Corporation   | 375,965           | 0.06            |
|                                                                        | 3,608                | Kroger Co                    | 258,802           | 0.04            |
|                                                                        | 2,006                | L3Harris Technologies Inc    | 503,185           | 0.08            |
|                                                                        | 1,194                | Labcorp Holdings Inc         | 313,437           | 0.05            |
|                                                                        | 12,058               | LAM Research Corp            | 1,173,726         | 0.19            |
|                                                                        | 1,632                | Las Vegas Sands Corporation  | 71,008            | 0.01            |
|                                                                        | 1,316                | Leidos Holdings Inc-W/I      | 207,612           | 0.03            |
|                                                                        | 493                  | Lennox International Inc     | 282,607           | 0.05            |
|                                                                        | 700                  | Liberty Media Corp-Formula-C | 73,150            | 0.01            |
|                                                                        | 3,831                | Linde Plc                    | 1,797,429         | 0.29            |
|                                                                        | 955                  | Live Nation Entertainment In | 144,472           | 0.02            |
|                                                                        | 7,542                | LKQ Corp                     | 279,129           | 0.04            |
|                                                                        | 5,403                | Lowes Cos Inc                | 1,198,764         | 0.19            |
|                                                                        | 635                  | Lpl Financial Holdings Inc   | 238,106           | 0.04            |
|                                                                        | 1,057                | Lyondellbasell Indu-CI A     | 61,158            | 0.01            |
|                                                                        | 590                  | M & T Bank Corporation       | 114,454           | 0.02            |
|                                                                        | 1,210                | Marathon Petroleum Corp      | 200,993           | 0.03            |
|                                                                        | 113                  | Markel Group Inc             | 225,702           | 0.04            |
|                                                                        | 1,246                | Marriott International -CI A | 340,420           | 0.05            |
|                                                                        | 4,402                | Marsh & McLennan Cos         | 962,453           | 0.15            |
|                                                                        | 743                  | Martin Marietta Materials    | 407,877           | 0.07            |
|                                                                        | 7,565                | Marvell Technology Inc       | 585,531           | 0.09            |
|                                                                        | 7,198                | Mastercard Inc - Class A     | 4,044,844         | 0.65            |
|                                                                        | 3,869                | Mccormick & Co-Non Vtg Shrs  | 293,348           | 0.05            |
|                                                                        | 5,922                | McDonalds Corporation        | 1,730,231         | 0.28            |
|                                                                        | 1,099                | McKesson Corporation         | 805,325           | 0.13            |
|                                                                        | 20,337               | Merck & Co. Inc.             | 1,609,877         | 0.26            |
|                                                                        | 17,744               | Meta Platforms Inc-Class A   | 13,096,669        | 2.09            |
|                                                                        | 7,425                | Metlife Inc                  | 597,119           | 0.10            |
|                                                                        | 299                  | Mettler-Toledo International | 351,241           | 0.06            |
|                                                                        | 3,783                | Microchip Technology Inc     | 266,210           | 0.04            |
|                                                                        | 9,256                | Micron Technology Inc        | 1,140,802         | 0.18            |
|                                                                        | 58,235               | Microsoft Corporation        | 28,966,671        | 4.62            |
|                                                                        | 2,019                | Microstrategy Inc-CI A       | 816,140           | 0.13            |
|                                                                        | 500                  | Molina Healthcare Inc        | 148,950           | 0.02            |
|                                                                        | 4,825                | Molson Coors Brewing Co      | 232,034           | 0.04            |
|                                                                        | 9,405                | Mondelez International Inc   | 634,273           | 0.10            |
|                                                                        | 809                  | Mongodb Inc                  | 169,882           | 0.03            |
|                                                                        | 312                  | Monolithic Power Systems Inc | 228,191           | 0.04            |
|                                                                        | 1,610                | Monster Beverage Corp        | 100,850           | 0.02            |
|                                                                        | 1,684                | Moodys Corp                  | 844,678           | 0.13            |
|                                                                        | 11,190               | Morgan Stanley               | 1,576,223         | 0.25            |
|                                                                        | 1,716                | Motorola Solutions Inc       | 721,509           | 0.12            |
|                                                                        | 5,791                | Nasdaq Inc                   | 517,831           | 0.08            |
|                                                                        | 617                  | Natera Inc                   | 104,236           | 0.02            |
|                                                                        | 3,415                | Netapp Inc                   | 363,868           | 0.06            |
|                                                                        | 3,450                | Netflix Inc                  | 4,619,999         | 0.74            |
|                                                                        | 540                  | Neurocrine Biosciences Inc   | 67,873            | 0.01            |
|                                                                        | 10,538               | Newmont Corp                 | 613,944           | 0.10            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 69.73%) (continued)</b> |                      |                              |                   |                 |
|                                                                        | 18,109               | Nextera Energy Inc           | 1,257,127         | 0.20            |
|                                                                        | 7,788                | Nike Inc -Class B            | 553,260           | 0.09            |
|                                                                        | 12,710               | Nisource Inc                 | 512,721           | 0.08            |
|                                                                        | 1,028                | Norfolk Southern Corporation | 263,137           | 0.04            |
|                                                                        | 591                  | Northern Trust Corp          | 74,933            | 0.01            |
|                                                                        | 1,251                | Northrop Grumman Corp        | 625,475           | 0.10            |
|                                                                        | 911                  | Nrg Energy Inc               | 146,288           | 0.02            |
|                                                                        | 2,951                | Nucor Corp                   | 382,273           | 0.06            |
|                                                                        | 2,572                | Nutanix Inc - A              | 196,604           | 0.03            |
|                                                                        | 202,491              | Nvidia Corp                  | 31,991,553        | 5.11            |
|                                                                        | 11                   | Nvr Inc                      | 81,242            | 0.01            |
|                                                                        | 1,492                | Okta Inc                     | 149,155           | 0.02            |
|                                                                        | 1,772                | Old Dominion Freight Line    | 287,596           | 0.05            |
|                                                                        | 2,848                | On Semiconductor             | 149,264           | 0.02            |
|                                                                        | 12,107               | Oneok Inc                    | 988,294           | 0.16            |
|                                                                        | 13,794               | Oracle Corporation           | 3,015,782         | 0.48            |
|                                                                        | 6,556                | Oreilly Automotive Inc       | 590,892           | 0.09            |
|                                                                        | 3,150                | Otis Worldwide Corp          | 311,913           | 0.05            |
|                                                                        | 1,537                | Owens Corning                | 211,368           | 0.03            |
|                                                                        | 12,126               | P G & E Corp                 | 169,036           | 0.03            |
|                                                                        | 3,363                | Paccar Inc                   | 319,687           | 0.05            |
|                                                                        | 17,190               | Palantir Technologies Inc-A  | 2,343,341         | 0.37            |
|                                                                        | 5,766                | Palo Alto Networks Inc       | 1,179,954         | 0.19            |
|                                                                        | 1,183                | Parker Hannifin Corp         | 826,290           | 0.13            |
|                                                                        | 3,042                | Paychex Inc                  | 442,489           | 0.07            |
|                                                                        | 423                  | Paycom Software Inc          | 97,882            | 0.02            |
|                                                                        | 7,353                | Paypal Holdings Inc          | 546,475           | 0.09            |
|                                                                        | 11,183               | Pepsico Inc                  | 1,476,603         | 0.24            |
|                                                                        | 45,445               | Pfizer Inc                   | 1,101,587         | 0.18            |
|                                                                        | 3,249                | Phillips 66                  | 387,606           | 0.06            |
|                                                                        | 1,943                | Pinterest Inc- Class A       | 69,676            | 0.01            |
|                                                                        | 4,408                | PNC Financial Services Group | 821,739           | 0.13            |
|                                                                        | 587                  | Pool Corporation             | 171,099           | 0.03            |
|                                                                        | 4,134                | Ppg Industries Inc           | 470,243           | 0.08            |
|                                                                        | 1,699                | Principal Financial Group    | 134,952           | 0.02            |
|                                                                        | 20,715               | Procter & Gamble Co/The      | 3,300,314         | 0.53            |
|                                                                        | 4,649                | Progressive Corporation      | 1,240,632         | 0.20            |
|                                                                        | 6,611                | Prudential Financial Inc     | 710,286           | 0.11            |
|                                                                        | 1,789                | PTC Inc                      | 308,316           | 0.05            |
|                                                                        | 7,459                | Public Service Enterprise GP | 627,899           | 0.10            |
|                                                                        | 2,180                | Pultegroup Inc               | 229,903           | 0.04            |
|                                                                        | 2,608                | Pure Storage Inc - Class A   | 150,169           | 0.02            |
|                                                                        | 8,988                | Qualcomm Inc                 | 1,431,429         | 0.23            |
|                                                                        | 1,232                | Quanta Services Inc          | 465,795           | 0.07            |
|                                                                        | 1,865                | Quest Diagnostics Inc        | 335,010           | 0.05            |
|                                                                        | 1,801                | Ralliant Corp-W/I            | 87,330            | 0.01            |
|                                                                        | 2,703                | Raymond James Financial Inc  | 414,559           | 0.07            |
|                                                                        | 1,790                | Rb Global Inc                | 189,780           | 0.03            |
|                                                                        | 884                  | Regeneron Pharmaceuticals    | 464,100           | 0.07            |
|                                                                        | 6,258                | Regions Financial Corp       | 147,188           | 0.02            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                               |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                               |                   |                 |
| <b>United States of America (31 December 2024: 69.73%) (continued)</b> |                      |                               |                   |                 |
|                                                                        | 3,876                | Reinsurance Group of America  | 248,025           | 0.04            |
|                                                                        | 198                  | Reliance Steel & Aluminum     | 62,152            | 0.01            |
|                                                                        | 1,110                | Republic Services Inc         | 273,737           | 0.04            |
|                                                                        | 1,050                | Resmed Inc                    | 270,900           | 0.04            |
|                                                                        | 1,461                | Revvity Inc                   | 141,308           | 0.02            |
|                                                                        | 8,589                | Rivian Automotive Inc-A       | 118,013           | 0.02            |
|                                                                        | 5,812                | Robinhood Markets Inc - A     | 544,178           | 0.09            |
|                                                                        | 3,513                | Roblox Corp -Class A          | 369,568           | 0.06            |
|                                                                        | 1,054                | Rockwell Automation Inc       | 350,107           | 0.06            |
|                                                                        | 658                  | Roper Technologies Inc        | 372,981           | 0.06            |
|                                                                        | 1,269                | Ross Stores Inc               | 161,899           | 0.03            |
|                                                                        | 1,896                | Royal Caribbean Cruises Ltd   | 593,713           | 0.09            |
|                                                                        | 5,221                | Royalty Pharma Plc- Cl A      | 188,113           | 0.03            |
|                                                                        | 11,714               | RTX Corp                      | 1,710,478         | 0.27            |
|                                                                        | 2,985                | S&P Global Inc                | 1,573,961         | 0.25            |
|                                                                        | 8,394                | Salesforce Inc                | 2,288,960         | 0.37            |
|                                                                        | 2,505                | Samsara Inc-Cl A              | 99,649            | 0.02            |
|                                                                        | 17,611               | Schlumberger Ltd              | 595,252           | 0.10            |
|                                                                        | 13,529               | Schwab (Charles) Corp         | 1,234,386         | 0.20            |
|                                                                        | 2,036                | Seagate Technology Holdings   | 293,856           | 0.05            |
|                                                                        | 5,168                | Sempra Energy                 | 391,579           | 0.06            |
|                                                                        | 1,893                | Servicenow Inc                | 1,946,155         | 0.31            |
|                                                                        | 1,903                | Sherwin-Williams Co/The       | 653,414           | 0.10            |
|                                                                        | 2,536                | Snowflake Inc-Class A         | 567,481           | 0.09            |
|                                                                        | 1,385                | Solventum Corp                | 105,038           | 0.02            |
|                                                                        | 9,313                | Starbucks Corporation         | 853,350           | 0.14            |
|                                                                        | 3,711                | State Street Corporation      | 394,628           | 0.06            |
|                                                                        | 2,026                | Steel Dynamics Inc            | 259,348           | 0.04            |
|                                                                        | 1,854                | Steris Plc                    | 445,368           | 0.07            |
|                                                                        | 2,572                | Stryker Corp                  | 1,017,560         | 0.16            |
|                                                                        | 3,291                | Super Micro Computer Inc      | 161,292           | 0.03            |
|                                                                        | 5,956                | Synchrony Financial           | 397,503           | 0.06            |
|                                                                        | 1,440                | Synopsys Inc                  | 738,259           | 0.12            |
|                                                                        | 3,261                | Sysco Corp                    | 246,988           | 0.04            |
|                                                                        | 2,578                | T Rowe Price Group Inc        | 248,777           | 0.04            |
|                                                                        | 1,406                | Take-Two Interactive Software | 341,447           | 0.05            |
|                                                                        | 3,403                | Targa Resources Corp          | 592,394           | 0.09            |
|                                                                        | 4,420                | Target Corp                   | 436,033           | 0.07            |
|                                                                        | 238                  | Teledyne Technologies Inc     | 121,930           | 0.02            |
|                                                                        | 1,186                | Teradyne Inc                  | 106,645           | 0.02            |
|                                                                        | 23,892               | Tesla Inc                     | 7,589,533         | 1.21            |
|                                                                        | 8,712                | Texas Instruments Inc         | 1,808,785         | 0.29            |
|                                                                        | 2,536                | The Cigna Group               | 838,351           | 0.13            |
|                                                                        | 2,419                | Thermo Fisher Scientific Inc  | 980,808           | 0.16            |
|                                                                        | 8,269                | TJX Companies Inc             | 1,021,139         | 0.16            |
|                                                                        | 2,468                | T-Mobile US Inc               | 588,026           | 0.09            |
|                                                                        | 3,147                | Toast Inc-Class A             | 139,381           | 0.02            |
|                                                                        | 8,039                | Tractor Supply Company        | 424,218           | 0.07            |
|                                                                        | 2,886                | Trade Desk Inc/The -Class A   | 207,763           | 0.03            |
|                                                                        | 282                  | Transdigm Group Inc           | 428,820           | 0.07            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                  | Fair Value<br>USD  | % of Net Assets |
|------------------------------------------------------------------------|----------------------|------------------------------|--------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                              |                    |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                              |                    |                 |
| <b>United States of America (31 December 2024: 69.73%) (continued)</b> |                      |                              |                    |                 |
|                                                                        | 2,565                | Transunion                   | 225,720            | 0.04            |
|                                                                        | 1,725                | Travelers Cos Inc/The        | 461,507            | 0.07            |
|                                                                        | 3,622                | Trimble Inc                  | 275,200            | 0.04            |
|                                                                        | 12,059               | Truist Financial Corporation | 518,416            | 0.08            |
|                                                                        | 1,598                | Twilio Inc - A               | 198,727            | 0.03            |
|                                                                        | 342                  | Tyler Technologies Inc       | 202,751            | 0.03            |
|                                                                        | 15,414               | Uber Technologies Inc        | 1,438,126          | 0.23            |
|                                                                        | 478                  | Ulta Beauty Inc              | 223,618            | 0.04            |
|                                                                        | 5,731                | Union Pacific Corporation    | 1,318,588          | 0.21            |
|                                                                        | 785                  | United Airlines Holdings Inc | 62,510             | 0.01            |
|                                                                        | 4,200                | United Parcel Service-CI B   | 423,948            | 0.07            |
|                                                                        | 731                  | United Rentals Inc           | 550,735            | 0.09            |
|                                                                        | 195                  | United Therapeutics Corp     | 56,033             | 0.01            |
|                                                                        | 7,421                | Unitedhealth Group Inc       | 2,315,129          | 0.37            |
|                                                                        | 13,850               | US Bancorp                   | 626,713            | 0.10            |
|                                                                        | 1,927                | Valero Energy Corp           | 259,027            | 0.04            |
|                                                                        | 1,538                | Veeva Systems Inc-Class A    | 442,913            | 0.07            |
|                                                                        | 4,712                | Veralto Corp                 | 475,676            | 0.08            |
|                                                                        | 581                  | Verisign Inc                 | 167,793            | 0.03            |
|                                                                        | 1,182                | Verisk Analytics Inc         | 368,193            | 0.06            |
|                                                                        | 34,063               | Verizon Communications Inc   | 1,473,906          | 0.24            |
|                                                                        | 2,289                | Vertex Pharmaceuticals Inc   | 1,019,063          | 0.16            |
|                                                                        | 2,308                | Vertiv Holdings Co-A         | 296,370            | 0.05            |
|                                                                        | 14,603               | Visa Inc-Class A Shares      | 5,184,795          | 0.83            |
|                                                                        | 1,114                | Vulcan Materials Co          | 290,553            | 0.05            |
|                                                                        | 864                  | Wabtec Corporation           | 180,878            | 0.03            |
|                                                                        | 34,417               | Walmart Inc                  | 3,365,294          | 0.54            |
|                                                                        | 13,970               | Walt Disney Co/The           | 1,732,420          | 0.28            |
|                                                                        | 19,727               | Warner Bros Discovery Inc    | 226,071            | 0.04            |
|                                                                        | 2,761                | Waste Management Inc         | 631,772            | 0.10            |
|                                                                        | 816                  | Waters Corporation           | 284,817            | 0.05            |
|                                                                        | 23,316               | Wells Fargo & Co             | 1,868,078          | 0.30            |
|                                                                        | 947                  | West Pharmaceutical Services | 207,204            | 0.03            |
|                                                                        | 16,165               | Williams Cos Inc             | 1,015,324          | 0.16            |
|                                                                        | 1,598                | Williams-Sonoma Inc          | 261,065            | 0.04            |
|                                                                        | 2,079                | Workday Inc-Class A          | 498,960            | 0.08            |
|                                                                        | 702                  | WW Grainger Inc              | 730,248            | 0.12            |
|                                                                        | 3,725                | Xylem Inc                    | 481,866            | 0.08            |
|                                                                        | 1,408                | Yum! Brands Inc              | 208,637            | 0.03            |
|                                                                        | 330                  | Zebra Technologies Corp-CI A | 101,759            | 0.02            |
|                                                                        | 2,173                | Zimmer Biomet Holdings Inc   | 198,199            | 0.03            |
|                                                                        | 4,994                | Zoetis Inc                   | 778,814            | 0.12            |
|                                                                        | 1,140                | Zoom Video Communications-A  | 88,897             | 0.01            |
|                                                                        | 1,070                | Zscaler Inc                  | 335,916            | 0.05            |
|                                                                        |                      |                              | <b>423,338,861</b> | <b>67.57</b>    |
| <b>Uruguay (31 December 2024: 0.12%)</b>                               |                      |                              |                    |                 |
|                                                                        | 382                  | Mercadolibre Inc             | 998,407            | 0.16            |
| <b>Total Common Stock (31 December 2024: 98.35%)</b>                   |                      |                              | <b>612,785,278</b> | <b>97.81</b>    |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                                          | Shares/<br>Par Value | Description                   | Fair Value<br>USD  | % of Net Assets |
|-------------------------------------------------------------------|----------------------|-------------------------------|--------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                |                      |                               |                    |                 |
| <b><u>Listed Depositary Receipts</u></b>                          |                      |                               |                    |                 |
| <b>Israel (31 December 2024: 0.00%)</b>                           |                      |                               |                    |                 |
|                                                                   | 5,882                | Teva Pharmaceutical-Sp Adr    | 98,582             | 0.02            |
| <b>Ireland (31 December 2024: 0.01%)</b>                          |                      |                               |                    |                 |
|                                                                   | 4,092                | James Hardie Industries-Cdi   | 111,828            | 0.02            |
| <b>Singapore (31 December 2024: 0.00%)</b>                        |                      |                               |                    |                 |
|                                                                   | 2,538                | Sea Ltd-ADR                   | 405,928            | 0.06            |
| <b>Total Listed Depositary Receipts (31 December 2024: 0.01%)</b> |                      |                               | <b>616,338</b>     | <b>0.10</b>     |
| <b><u>Listed Units</u></b>                                        |                      |                               |                    |                 |
| <b>Hong Kong (31 December 2024: 0.04%)</b>                        |                      |                               |                    |                 |
|                                                                   | 56,000               | Hkt Trust And Hkt Ltd-Ss      | 83,608             | 0.01            |
| <b>Total Listed Units (31 December 2024: 0.04%)</b>               |                      |                               | <b>83,608</b>      | <b>0.01</b>     |
| <b><u>Preference Shares</u></b>                                   |                      |                               |                    |                 |
| <b>Germany (31 December 2024: 0.02%)</b>                          |                      |                               |                    |                 |
|                                                                   | 274                  | Sartorius AG-Vorzug           | 69,473             | 0.01            |
| <b>Total Preference Shares (31 December 2024: 0.02%)</b>          |                      |                               | <b>69,473</b>      | <b>0.01</b>     |
| <b>Total Equities (31 December 2024: 98.42%)</b>                  |                      |                               | <b>613,554,697</b> | <b>97.93</b>    |
| <b><u>REAL ESTATE INVESTMENT TRUSTS</u></b>                       |                      |                               |                    |                 |
| <b>Australia (31 December 2024: 0.07%)</b>                        |                      |                               |                    |                 |
|                                                                   | 17,055               | Goodman Group                 | 382,707            | 0.06            |
|                                                                   | 17,207               | Stockland                     | 60,444             | 0.01            |
|                                                                   |                      |                               | <b>443,151</b>     | <b>0.07</b>     |
| <b>France (31 December 2024: 0.01%)</b>                           |                      |                               |                    |                 |
|                                                                   | 3,246                | Covivio                       | 204,042            | 0.03            |
|                                                                   | 1,284                | Gecina SA                     | 140,624            | 0.02            |
|                                                                   | 1,204                | Unibail-Rodamco-Westfield     | 114,676            | 0.02            |
|                                                                   |                      |                               | <b>459,342</b>     | <b>0.07</b>     |
| <b>Singapore (31 December 2024: 0.02%)</b>                        |                      |                               |                    |                 |
|                                                                   | 44,300               | Capitaland Ascendas REIT      | 93,214             | 0.02            |
|                                                                   | 37,872               | Capitaland Integrated Commer  | 64,524             | 0.01            |
|                                                                   |                      |                               | <b>157,738</b>     | <b>0.03</b>     |
| <b>United Kingdom (31 December 2024: 0.01%)</b>                   |                      |                               |                    |                 |
|                                                                   | 30,659               | Land Securities Group Plc     | 265,107            | 0.04            |
|                                                                   | 29,824               | Segro Plc                     | 277,750            | 0.05            |
|                                                                   |                      |                               | <b>542,857</b>     | <b>0.09</b>     |
| <b>United States of America (31 December 2024: 1.53%)</b>         |                      |                               |                    |                 |
|                                                                   | 830                  | Alexandria Real Estate Equit  | 60,283             | 0.01            |
|                                                                   | 4,797                | American Tower Corporation    | 1,060,233          | 0.17            |
|                                                                   | 5,746                | Annaly Capital Management Inc | 108,140            | 0.02            |
|                                                                   | 785                  | Avalonbay Communities Inc     | 159,748            | 0.03            |
|                                                                   | 2,872                | Boston Properties Inc         | 193,774            | 0.03            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                            | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|----------------------------------------|-------------------|-----------------|
| <b>REAL ESTATE INVESTMENT TRUSTS (continued)</b>                      |                      |                                        |                   |                 |
| <b>United States of America (31 December 2024: 1.53%) (continued)</b> |                      |                                        |                   |                 |
|                                                                       | 5,938                | Crown Castle International Corporation | 610,010           | 0.10            |
|                                                                       | 3,950                | Digital Realty Trust Inc               | 688,603           | 0.11            |
|                                                                       | 1,138                | Equinix Inc                            | 905,245           | 0.14            |
|                                                                       | 395                  | Extra Space Storage Inc                | 58,239            | 0.01            |
|                                                                       | 10,672               | Healthpeak Properties Inc              | 186,867           | 0.03            |
|                                                                       | 3,100                | Iron Mountain Inc                      | 317,967           | 0.05            |
|                                                                       | 7,361                | Prologis Inc                           | 773,788           | 0.11            |
|                                                                       | 556                  | Public Storage                         | 163,142           | 0.03            |
|                                                                       | 2,589                | Regency Centers Corp                   | 184,414           | 0.03            |
|                                                                       | 1,422                | SBA Communications Corp                | 333,942           | 0.05            |
|                                                                       | 1,061                | Simon Property Group Inc               | 170,566           | 0.03            |
|                                                                       | 923                  | Ventas Inc                             | 58,287            | 0.01            |
|                                                                       | 7,383                | Vici Properties Inc                    | 240,686           | 0.04            |
|                                                                       | 6,083                | Welltower Inc                          | 935,140           | 0.15            |
|                                                                       | 9,079                | Weyerhaeuser Co                        | 233,240           | 0.04            |
|                                                                       | 982                  | Wp Carey Inc                           | 61,257            | 0.01            |
|                                                                       |                      |                                        | <b>7,503,571</b>  | <b>1.20</b>     |
| <b>Total Real Estate Investment Trusts (31 December 2024: 1.64%)</b>  |                      |                                        | <b>9,106,659</b>  | <b>1.46</b>     |

### Derivative Instruments

| <b>FUTURES CONTRACTS</b>                                 | Counterparty                   | Quantity | Expire Date | Unrealised Gain<br>USD | % of Net<br>Assets |
|----------------------------------------------------------|--------------------------------|----------|-------------|------------------------|--------------------|
| MSCI WORLD NR 19/09/2025                                 | BNP Paribas Prime<br>Brokerage | 11       | 19/09/2025  | 40,770                 | 0.01               |
| <b>Total Futures Contracts (31 December 2024: 0.00%)</b> |                                |          |             | <b>40,770</b>          | <b>0.01</b>        |

| <b>FORWARD CURRENCY CONTRACTS</b>                                 |                   |                 |                 | Unrealised Gain<br>USD | % of Net<br>Assets |
|-------------------------------------------------------------------|-------------------|-----------------|-----------------|------------------------|--------------------|
| Maturity Date                                                     | Counterparty      | Amount Bought   | Amount Sold     |                        |                    |
| 02/07/2025                                                        | BNP PARIBAS PARIS | AUD 2,490,600   | EUR 1,387,445   | 3,419                  | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | CHF 1,714,600   | EUR 1,830,087   | 6,091                  | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | CHF 239,440     | EUR 254,978     | 1,542                  | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | EUR 1,436,491   | AUD 2,534,300   | 25,520                 | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | EUR 113,507     | GBP 96,600      | 879                    | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | EUR 129,423     | AUD 230,050     | 1,174                  | -                  |
| 05/08/2025                                                        | BNP PARIBAS PARIS | EUR 2,593,698   | CAD 4,153,600   | 2,007                  | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | EUR 2,820,679   | USD 3,259,340   | 52,143                 | 0.01               |
| 05/08/2025                                                        | BNP PARIBAS PARIS | EUR 2,826,526   | GBP 2,420,100   | 8,401                  | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | EUR 2,977,674   | CAD 4,669,300   | 73,514                 | 0.01               |
| 02/07/2025                                                        | BNP PARIBAS PARIS | EUR 225,902     | JPY 37,562,500  | 5,104                  | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | EUR 3,120,319   | GBP 2,631,400   | 57,251                 | 0.01               |
| 02/07/2025                                                        | BNP PARIBAS PARIS | EUR 4,416,994   | JPY 722,946,200 | 179,418                | 0.03               |
| 05/08/2025                                                        | BNP PARIBAS PARIS | EUR 51,444,667  | USD 60,423,100  | 98,568                 | 0.02               |
| 02/07/2025                                                        | BNP PARIBAS PARIS | EUR 55,953,456  | USD 63,632,900  | 2,056,570              | 0.33               |
| 02/07/2025                                                        | BNP PARIBAS PARIS | JPY 681,443,800 | EUR 4,013,956   | 6,322                  | -                  |
| <b>Total Forward Currency Contracts (31 December 2024: 0.03%)</b> |                   |                 |                 | <b>2,577,923</b>       | <b>0.41</b>        |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

#### Derivative Instruments (continued)

##### FORWARD CURRENCY CONTRACTS

| Maturity Date                                                     | Counterparty      | Amount Bought  | Amount Sold     | Unrealised Loss<br>USD | % of Net<br>Assets |
|-------------------------------------------------------------------|-------------------|----------------|-----------------|------------------------|--------------------|
| 02/07/2025                                                        | BNP PARIBAS PARIS | AUD 2,490,600  | EUR 1,387,445   | -                      | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | AUD 273,760    | EUR 154,348     | (1,789)                | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | CAD 4,153,600  | EUR 2,595,189   | (2,455)                | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | CAD 515,690    | EUR 327,992     | (7,098)                | -                  |
| 05/08/2025                                                        | BNP PARIBAS PARIS | EUR 1,385,182  | AUD 2,490,600   | (3,643)                | -                  |
| 05/08/2025                                                        | BNP PARIBAS PARIS | EUR 1,833,753  | CHF 1,714,600   | (6,183)                | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | EUR 2,006,367  | CHF 1,874,700   | (325)                  | -                  |
| 05/08/2025                                                        | BNP PARIBAS PARIS | EUR 4,020,103  | JPY 681,443,800 | (6,686)                | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | EUR 84,707     | CHF 79,330      | (242)                  | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | GBP 2,420,100  | EUR 2,832,504   | (8,915)                | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | GBP 307,930    | EUR 360,878     | (1,691)                | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | JPY 79,064,860 | EUR 473,809     | (8,761)                | -                  |
| 02/07/2025                                                        | BNP PARIBAS PARIS | USD 6,469,190  | EUR 5,575,527   | (76,481)               | (0.02)             |
| 02/07/2025                                                        | BNP PARIBAS PARIS | USD 60,423,100 | EUR 51,560,869  | (109,449)              | (0.02)             |
| <b>Total Forward Currency Contracts (31 December 2024: 0.23%)</b> |                   |                |                 | <b>(233,718)</b>       | <b>(0.04)</b>      |

|                                                                              | As at<br>30 June 2025<br>USD | % of Net<br>Assets |
|------------------------------------------------------------------------------|------------------------------|--------------------|
| <b>Financial assets at FVTPL</b>                                             | <b>625,280,049</b>           | <b>99.80</b>       |
| <b>Financial liabilities at FVTPL</b>                                        | <b>(233,718)</b>             | <b>(0.04)</b>      |
| <b>Net current assets</b>                                                    | <b>1,477,839</b>             | <b>0.24</b>        |
| <b>Net assets attributable to holders of redeemable participating shares</b> | <b>626,524,170</b>           | <b>100.00</b>      |

|                                                                        | As at<br>30 June 2025<br>USD | % of Total<br>Assets |
|------------------------------------------------------------------------|------------------------------|----------------------|
| <b>Analysis of Total Assets</b>                                        |                              |                      |
| Transferable securities admitted to an official stock exchange listing | 622,661,356                  | 98.99                |
| Financial derivative instruments                                       | 2,618,693                    | 0.42                 |
| Other current assets                                                   | 3,743,251                    | 0.60                 |
|                                                                        | <b>629,023,300</b>           | <b>100.00</b>        |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF

| Domicile                                   | Shares/<br>Par Value | Description                    | Fair Value<br>EUR | % of Net Assets |
|--------------------------------------------|----------------------|--------------------------------|-------------------|-----------------|
| <b><u>EQUITIES</u></b>                     |                      |                                |                   |                 |
| <b><u>Common Stock</u></b>                 |                      |                                |                   |                 |
| <b>Australia (31 December 2024: 3.46%)</b> |                      |                                |                   |                 |
|                                            | 896,818              | Atlas Arteria                  | 2,548,531         | 0.96            |
|                                            | 1,597,967            | Cleanaway Waste Management Ltd | 2,426,636         | 0.91            |
|                                            | 297,120              | Nextdc Ltd                     | 2,405,292         | 0.91            |
|                                            | 130,864              | Ramsay Health Care Ltd         | 2,680,623         | 1.01            |
|                                            | 1,085,039            | Telstra Group Ltd              | 2,931,965         | 1.10            |
|                                            | 323,594              | Transurban Group               | 2,525,665         | 0.95            |
|                                            |                      |                                | <b>15,518,712</b> | <b>5.84</b>     |
| <b>Austria (31 December 2024: 0.89%)</b>   |                      |                                |                   |                 |
|                                            | 37,517               | Verbund AG                     | 2,444,233         | 0.92            |
| <b>Belgium (31 December 2024: 0.66%)</b>   |                      |                                |                   |                 |
|                                            | 267,734              | Umicore                        | 3,341,320         | 1.26            |
| <b>Canada (31 December 2024: 5.62%)</b>    |                      |                                |                   |                 |
|                                            | 90,922               | Hydro One Ltd                  | 2,785,418         | 1.05            |
|                                            | 92,234               | Rogers Communications Inc-B    | 2,325,788         | 0.88            |
|                                            | 15,325               | Waste Connections Inc          | 2,433,821         | 0.91            |
|                                            | 16,362               | Wsp Global Inc                 | 2,837,442         | 1.07            |
|                                            |                      |                                | <b>10,382,469</b> | <b>3.91</b>     |
| <b>Denmark (31 December 2024: 0.00%)</b>   |                      |                                |                   |                 |
|                                            | 67,650               | Orsted AS                      | 2,466,331         | 0.93            |
| <b>Finland (31 December 2024: 1.12%)</b>   |                      |                                |                   |                 |
|                                            | 609,886              | Nokia OYJ                      | 2,687,158         | 1.01            |
| <b>France (31 December 2024: 7.31%)</b>    |                      |                                |                   |                 |
|                                            | 24,888               | Adp                            | 2,648,083         | 1.00            |
|                                            | 91,810               | Bouygues SA                    | 3,525,504         | 1.33            |
|                                            | 32,198               | EiffAGE                        | 3,839,612         | 1.45            |
|                                            | 167,810              | Engie                          | 3,343,614         | 1.26            |
|                                            | 176,822              | Getlink Se                     | 2,898,113         | 1.09            |
|                                            | 269,750              | Orange                         | 3,483,821         | 1.31            |
|                                            | 100,476              | Veolia Environnement           | 3,039,399         | 1.14            |
|                                            | 26,838               | Vinci SA                       | 3,357,434         | 1.26            |
|                                            |                      |                                | <b>26,135,580</b> | <b>9.84</b>     |
| <b>Germany (31 December 2024: 2.00%)</b>   |                      |                                |                   |                 |
|                                            | 252,435              | E.On SE                        | 3,944,297         | 1.49            |
| <b>Hong Kong (31 December 2024: 2.14%)</b> |                      |                                |                   |                 |
|                                            | 871,500              | Mtr Corporation                | 2,667,075         | 1.00            |
|                                            | 300,000              | Sun Hung Kai Properties        | 2,931,729         | 1.11            |
|                                            |                      |                                | <b>5,598,804</b>  | <b>2.11</b>     |
| <b>Israel (31 December 2024: 1.30%)</b>    |                      |                                |                   |                 |
|                                            | 12,035               | Wix.Com Ltd                    | 1,624,625         | 0.61            |
| <b>Italy (31 December 2024: 1.96%)</b>     |                      |                                |                   |                 |
|                                            | 384,977              | Enel SPA                       | 3,101,375         | 1.17            |
|                                            | 347,752              | Terna-Rete Elettrica Naziona   | 3,034,484         | 1.14            |
|                                            |                      |                                | <b>6,135,859</b>  | <b>2.31</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF (continued)

| Domicile                                                   | Shares/<br>Par Value | Description                  | Fair Value<br>EUR | % of Net Assets |
|------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                         |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                     |                      |                              |                   |                 |
| <b>Japan (31 December 2024: 5.84%)</b>                     |                      |                              |                   |                 |
|                                                            | 150,900              | Central Japan Railway Co     | 2,876,375         | 1.08            |
|                                                            | 158,200              | East Japan Railway Co        | 2,899,829         | 1.09            |
|                                                            | 155,300              | Ebara Corp                   | 2,544,419         | 0.95            |
|                                                            | 74,800               | Kurita Water Industries Ltd  | 2,513,674         | 0.95            |
|                                                            | 2,770,000            | Nippon Telegraph & Telephone | 2,515,854         | 0.95            |
|                                                            | 251,800              | Tokyu Corp                   | 2,545,373         | 0.96            |
|                                                            | 156,800              | West Japan Railway Co        | 3,053,571         | 1.15            |
|                                                            |                      |                              | <b>18,949,095</b> | <b>7.13</b>     |
| <b>Netherlands (31 December 2024: 1.92%)</b>               |                      |                              |                   |                 |
|                                                            | 81,909               | Aalberts NV                  | 2,519,521         | 0.95            |
|                                                            | 67,521               | Ferrovial Se                 | 3,056,000         | 1.15            |
|                                                            | 747,059              | Koninklijke Kpn NV           | 3,089,836         | 1.16            |
|                                                            |                      |                              | <b>8,665,357</b>  | <b>3.26</b>     |
| <b>New Zealand (31 December 2024: 1.01%)</b>               |                      |                              |                   |                 |
|                                                            | 576,265              | Auckland Intl Airport Ltd    | 2,308,100         | 0.87            |
| <b>Portugal (31 December 2024: 0.83%)</b>                  |                      |                              |                   |                 |
|                                                            | 872,183              | EDP SA                       | 3,211,378         | 1.21            |
| <b>Spain (31 December 2024: 8.11%)</b>                     |                      |                              |                   |                 |
|                                                            | 25,005               | Acciona SA                   | 3,820,764         | 1.44            |
|                                                            | 135,580              | Aena Sme Sa                  | 3,072,243         | 1.16            |
|                                                            | 92,290               | Cellnex Telecom SA           | 3,040,956         | 1.14            |
|                                                            | 201,794              | Iberdrola SA                 | 3,287,224         | 1.24            |
|                                                            | 678,588              | Telefonica SA                | 3,025,145         | 1.14            |
|                                                            |                      |                              | <b>16,246,332</b> | <b>6.12</b>     |
| <b>Sweden (31 December 2024: 2.36%)</b>                    |                      |                              |                   |                 |
|                                                            | 340,633              | Ericsson LM B Shares         | 2,464,487         | 0.92            |
|                                                            | 135,678              | Skanska Ab-B Shs             | 2,670,567         | 1.01            |
|                                                            |                      |                              | <b>5,135,054</b>  | <b>1.93</b>     |
| <b>Switzerland (31 December 2024: 1.06%)</b>               |                      |                              |                   |                 |
|                                                            | 11,550               | Flughafen Zurich AG-Reg      | 2,793,707         | 1.05            |
| <b>United Kingdom (31 December 2024: 6.12%)</b>            |                      |                              |                   |                 |
|                                                            | 1,601,768            | BT Group Plc                 | 3,622,958         | 1.36            |
|                                                            | 242,854              | National Grid Plc            | 3,009,450         | 1.13            |
|                                                            | 27,400               | Pentair Plc                  | 2,396,289         | 0.90            |
|                                                            | 94,120               | Severn Trent Plc             | 3,004,017         | 1.14            |
|                                                            | 234,062              | United Utilities Group Plc   | 3,119,096         | 1.17            |
|                                                            | 3,322,459            | Vodafone Group Plc           | 3,016,821         | 1.14            |
|                                                            |                      |                              | <b>18,168,631</b> | <b>6.84</b>     |
| <b>United States of America (31 December 2024: 35.89%)</b> |                      |                              |                   |                 |
|                                                            | 30,162               | Akamai Technologies Inc      | 2,049,428         | 0.77            |
|                                                            | 22,335               | American Water Works Co Inc  | 2,646,864         | 1.00            |
|                                                            | 32,865               | Ciena Corp                   | 2,277,046         | 0.86            |
|                                                            | 45,997               | Cisco Systems Inc            | 2,718,637         | 1.02            |
|                                                            | 11,753               | Clean Harbors Inc            | 2,314,656         | 0.87            |
|                                                            | 74,150               | Comcast Corporation-Class A  | 2,254,473         | 0.85            |
|                                                            | 30,550               | Consolidated Edison Inc      | 2,611,656         | 0.98            |
|                                                            | 47,194               | Edison International         | 2,074,550         | 0.78            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                            | Fair Value<br>EUR  | % of Net Assets |
|------------------------------------------------------------------------|----------------------|----------------------------------------|--------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                                        |                    |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                                        |                    |                 |
| <b>United States of America (31 December 2024: 35.89%) (continued)</b> |                      |                                        |                    |                 |
|                                                                        | 29,200               | Encompass Health Corp                  | 3,050,472          | 1.15            |
|                                                                        | 80,106               | Essential Utilities Inc                | 2,534,512          | 0.95            |
|                                                                        | 48,385               | Eversource Energy                      | 2,622,357          | 0.99            |
|                                                                        | 10,592               | F5 Networks Inc                        | 2,655,737          | 1.00            |
|                                                                        | 13,969               | Godaddy Inc - Class A                  | 2,142,742          | 0.81            |
|                                                                        | 8,770                | HCA Healthcare Inc                     | 2,862,194          | 1.08            |
|                                                                        | 15,080               | Hunt (Jb) Transprt Svcs Inc            | 1,844,774          | 0.69            |
|                                                                        | 70,220               | Juniper Networks Inc                   | 2,388,623          | 0.90            |
|                                                                        | 11,253               | Mongodb Inc                            | 2,013,049          | 0.76            |
|                                                                        | 32,373               | Okta Inc                               | 2,757,021          | 1.04            |
|                                                                        | 16,105               | Palo Alto Networks Inc                 | 2,807,622          | 1.06            |
|                                                                        | 32,134               | Public Service Enterprise GP           | 2,304,417          | 0.87            |
|                                                                        | 13,043               | Republic Services Inc                  | 2,740,158          | 1.03            |
|                                                                        | 20,908               | Tenet Healthcare Corp                  | 3,134,820          | 1.18            |
|                                                                        | 12,662               | T-Mobile US Inc                        | 2,570,046          | 0.97            |
|                                                                        | 25,035               | Twilio Inc - A                         | 2,652,258          | 1.00            |
|                                                                        | 7,457                | Ubiquiti Inc                           | 2,615,048          | 0.98            |
|                                                                        | 14,551               | Universal Health Services-B            | 2,245,529          | 0.85            |
|                                                                        | 12,897               | Verisign Inc                           | 3,173,023          | 1.19            |
|                                                                        | 274,673              | Warner Bros Discovery Inc              | 2,681,563          | 1.01            |
|                                                                        | 13,024               | Waste Management Inc                   | 2,538,784          | 0.96            |
|                                                                        | 23,372               | Xylem Inc                              | 2,575,629          | 0.97            |
|                                                                        | 73,645               | Zurn Water Solutions Corp              | 2,294,329          | 0.86            |
|                                                                        |                      |                                        | <b>78,152,017</b>  | <b>29.43</b>    |
| <b>Total Common Stock (31 December 2024: 89.60%)</b>                   |                      |                                        | <b>233,909,059</b> | <b>88.07</b>    |
| <b>Total Equities (31 December 2024: 89.60%)</b>                       |                      |                                        | <b>233,909,059</b> | <b>88.07</b>    |
| <b><u>REAL ESTATE INVESTMENT TRUSTS</u></b>                            |                      |                                        |                    |                 |
| <b>Australia (31 December 2024: 0.00%)</b>                             |                      |                                        |                    |                 |
|                                                                        | 927,091              | Stockland                              | 2,774,311          | 1.04            |
| <b>France (31 December 2024: 0.96%)</b>                                |                      |                                        |                    |                 |
|                                                                        | 57,272               | Covivio                                | 3,066,916          | 1.15            |
|                                                                        | 30,484               | Gecina SA                              | 2,844,157          | 1.08            |
|                                                                        |                      |                                        | <b>5,911,073</b>   | <b>2.23</b>     |
| <b>United States of America (31 December 2024: 9.43%)</b>              |                      |                                        |                    |                 |
|                                                                        | 15,275               | American Tower Corporation             | 2,876,074          | 1.08            |
|                                                                        | 31,527               | Crown Castle International Corporation | 2,759,099          | 1.04            |
|                                                                        | 15,721               | Digital Realty Trust Inc               | 2,334,746          | 0.88            |
|                                                                        | 3,004                | Equinix Inc                            | 2,035,688          | 0.77            |
|                                                                        | 135,139              | Healthpeak Properties Inc              | 2,015,832          | 0.77            |
|                                                                        | 72,714               | Omega Healthcare Investors             | 2,270,280          | 0.85            |
|                                                                        | 13,863               | SBA Communications Corp                | 2,773,427          | 1.04            |
|                                                                        | 46,600               | Ventas Inc                             | 2,506,956          | 0.94            |
|                                                                        | 21,498               | Welltower Inc                          | 2,815,426          | 1.06            |
|                                                                        |                      |                                        | <b>22,387,528</b>  | <b>8.43</b>     |
| <b>Total Real Estate Investment Trusts (31 December 2024: 10.39%)</b>  |                      |                                        | <b>31,072,912</b>  | <b>11.70</b>    |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF (continued)

#### Derivative Instruments

| <u>FUTURES CONTRACTS</u>                                                     | Counterparty                   | Quantity | Expire Date | Unrealised Gain<br>EUR                | % of Net<br>Assets           |
|------------------------------------------------------------------------------|--------------------------------|----------|-------------|---------------------------------------|------------------------------|
| MSCI WORLD NR 19/09/2025                                                     | BNP Paribas Prime<br>Brokerage | 8        | 19/09/2025  | 16,416                                | 0.01                         |
| <b>Total Futures Contracts (31 December 2024: 0.00%)</b>                     |                                |          |             | <b>16,416</b>                         | <b>0.01</b>                  |
|                                                                              |                                |          |             | <b>As at<br/>30 June 2025<br/>EUR</b> | <b>% of Net<br/>Assets</b>   |
| <b>Financial assets at FVTPL</b>                                             |                                |          |             | <b>264,998,387</b>                    | <b>99.78</b>                 |
| <b>Net current assets</b>                                                    |                                |          |             | <b>582,195</b>                        | <b>0.22</b>                  |
| <b>Net assets attributable to holders of redeemable participating shares</b> |                                |          |             | <b>265,580,582</b>                    | <b>100.00</b>                |
|                                                                              |                                |          |             | <b>As at<br/>30 June 2025<br/>EUR</b> | <b>% of Total<br/>Assets</b> |
| <b>Analysis of Total Assets</b>                                              |                                |          |             |                                       |                              |
| Transferable securities admitted to an official stock exchange listing       |                                |          |             | 264,981,971                           | 99.54                        |
| Financial derivative instruments                                             |                                |          |             | 16,416                                | 0.01                         |
| Other current assets                                                         |                                |          |             | 1,187,026                             | 0.45                         |
|                                                                              |                                |          |             | <b>266,185,413</b>                    | <b>99.99</b>                 |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF

| Domicile                                       | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES</u></b>                         |                      |                              |                   |                 |
| <b><u>Common Stock</u></b>                     |                      |                              |                   |                 |
| <b>Arab Emirates (31 December 2024: 0.22%)</b> |                      |                              |                   |                 |
|                                                | 15,093               | Abu Dhabi Commercial Bank    | 55,394            | 0.12            |
|                                                | 3,781                | Abu Dhabi Islamic Bank       | 22,133            | 0.05            |
|                                                | 25,284               | First Abu Dhabi Bank PJSC    | 114,276           | 0.24            |
|                                                |                      |                              | <b>191,803</b>    | <b>0.41</b>     |
| <b>Australia (31 December 2024: 1.31%)</b>     |                      |                              |                   |                 |
|                                                | 463                  | ASX Ltd                      | 21,167            | 0.05            |
|                                                | 4,130                | Brambles Ltd                 | 63,390            | 0.14            |
|                                                | 2,647                | Car Group Ltd                | 64,914            | 0.14            |
|                                                | 526                  | Csl Ltd                      | 82,554            | 0.17            |
|                                                | 5,724                | Evolution Mining Ltd         | 29,223            | 0.06            |
|                                                | 2,910                | Northern Star Resources Ltd  | 35,377            | 0.08            |
|                                                | 2,784                | Qbe Insurance Group Ltd      | 42,676            | 0.09            |
|                                                | 527                  | Rea Group Ltd                | 83,059            | 0.18            |
|                                                | 3,838                | Suncorp Group Ltd            | 54,355            | 0.12            |
|                                                | 17,463               | Transurban Group             | 159,995           | 0.35            |
|                                                | 1,450                | Wisetech Global Ltd          | 103,608           | 0.22            |
|                                                |                      |                              | <b>740,318</b>    | <b>1.60</b>     |
| <b>Austria (31 December 2024: 0.11%)</b>       |                      |                              |                   |                 |
|                                                | 744                  | Verbund AG                   | 56,898            | 0.12            |
| <b>Belgium (31 December 2024: 0.41%)</b>       |                      |                              |                   |                 |
|                                                | 599                  | KBC Group NV                 | 61,637            | 0.13            |
|                                                | 620                  | Ucb SA                       | 121,504           | 0.27            |
|                                                |                      |                              | <b>183,141</b>    | <b>0.40</b>     |
| <b>Bermuda (31 December 2024: 0.00%)</b>       |                      |                              |                   |                 |
|                                                | 320                  | Arch Capital Group Ltd       | 29,136            | 0.06            |
| <b>Brazil (31 December 2024: 0.52%)</b>        |                      |                              |                   |                 |
|                                                | 13,666               | B3 SA-Brasil Bolsa Balcao    | 36,507            | 0.08            |
|                                                | 2,518                | CPFL Energia SA              | 18,851            | 0.04            |
|                                                | 6,009                | Localiza Rent A Car          | 44,612            | 0.09            |
|                                                | 11,230               | Motiva Infraestrutura De Mob | 28,374            | 0.06            |
|                                                | 1,144                | Natura &Co Holding SA        | 2,316             | 0.01            |
|                                                | 9,481                | Rumo SA                      | 32,189            | 0.07            |
|                                                | 5,894                | Totvs Sa                     | 45,583            | 0.10            |
|                                                |                      |                              | <b>208,432</b>    | <b>0.45</b>     |
| <b>Canada (31 December 2024: 4.36%)</b>        |                      |                              |                   |                 |
|                                                | 2,376                | Agnico Eagle Mines Ltd       | 282,502           | 0.61            |
|                                                | 1,691                | Bank of Nova Scotia          | 93,316            | 0.20            |
|                                                | 786                  | Celestica Inc                | 122,555           | 0.26            |
|                                                | 2,221                | Cgi Inc                      | 232,773           | 0.50            |
|                                                | 1,680                | Dollarama Inc                | 236,230           | 0.51            |
|                                                | 2,481                | Element Fleet Management Cor | 62,019            | 0.13            |
|                                                | 444                  | Firstservice Corp            | 77,322            | 0.17            |
|                                                | 3,602                | Hydro One Ltd                | 129,532           | 0.28            |
|                                                | 211                  | Lululemon Athletica Inc      | 50,129            | 0.11            |
|                                                | 2,240                | Metro Inc/Cn                 | 175,601           | 0.39            |
|                                                | 908                  | National Bank Of Canada      | 93,507            | 0.21            |
|                                                | 2,148                | Shopify Inc - Class A        | 247,239           | 0.53            |
|                                                | 1,002                | Sun Life Financial Inc       | 66,537            | 0.14            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

| Domicile                                            | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                  |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>              |                      |                              |                   |                 |
| <b>Canada (31 December 2024: 4.36%) (continued)</b> |                      |                              |                   |                 |
|                                                     | 1,501                | Telus-Shs Non-Canadian       | 24,057            | 0.05            |
|                                                     | 531                  | Thomson Reuters Corp         | 106,565           | 0.23            |
|                                                     | 1,752                | Toronto-Dominion Bank        | 128,603           | 0.28            |
|                                                     | 1,975                | Wheaton Precious Metals Corp | 177,248           | 0.38            |
|                                                     | 675                  | Wsp Global Inc               | 137,407           | 0.30            |
|                                                     |                      |                              | <b>2,443,142</b>  | <b>5.28</b>     |
| <b>China (31 December 2024: 2.51%)</b>              |                      |                              |                   |                 |
|                                                     | 1,500                | 37 Interactive Entertainme-A | 3,619             | 0.01            |
|                                                     | 2,000                | Bank Of China Ltd-H          | 1,162             | -               |
|                                                     | 26,000               | China Everbright Bank Co L-H | 12,983            | 0.03            |
|                                                     | 500                  | China Merchants Bank-H       | 3,494             | 0.01            |
|                                                     | 400                  | China Pacific Insurance Gr-H | 1,368             | -               |
|                                                     | 10,000               | Citic Securities Co Ltd-H    | 30,191            | 0.07            |
|                                                     | 600                  | Contemporary Ampere Techn-A  | 21,119            | 0.05            |
|                                                     | 36,000               | CSPC Pharmaceutical Group Lt | 35,312            | 0.08            |
|                                                     | 2,300                | Goldwind Science & Technol-A | 3,290             | 0.01            |
|                                                     | 17,600               | Guotai Haitong Securities-H  | 28,250            | 0.06            |
|                                                     | 200                  | Hangzhou Tigermed Consulti-A | 1,488             | -               |
|                                                     | 12,000               | Hansoh Pharmaceutical Group  | 45,478            | 0.10            |
|                                                     | 4,800                | Huatai Securities Co Ltd-A   | 11,930            | 0.03            |
|                                                     | 12,600               | Huatai Securities Co Ltd-H   | 25,521            | 0.06            |
|                                                     | 13,600               | Industrial Bank Co Ltd -A    | 44,299            | 0.10            |
|                                                     | 4,500                | Innovent Biologics Inc       | 44,943            | 0.09            |
|                                                     | 6,100                | Ke Holdings Inc-Cl A         | 36,833            | 0.07            |
|                                                     | 8,600                | Kingsoft Corp Ltd            | 44,808            | 0.09            |
|                                                     | 8,400                | Kuaishou Technology          | 67,735            | 0.14            |
|                                                     | 4,000                | Li Auto Inc-Class A          | 54,522            | 0.11            |
|                                                     | 4,700                | Meituan-Class B              | 75,021            | 0.16            |
|                                                     | 4,800                | Miniso Group Holding Ltd     | 21,768            | 0.05            |
|                                                     | 4,100                | Netease Inc                  | 110,204           | 0.24            |
|                                                     | 6,560                | Nio Inc-Class A              | 22,897            | 0.05            |
|                                                     | 4,900                | Orient Securities Co Ltd-A   | 6,619             | 0.01            |
|                                                     | 1,000                | Pharmaron Beijing Co Ltd-A   | 3,425             | 0.01            |
|                                                     | 3,000                | Pop Mart International Group | 101,886           | 0.22            |
|                                                     | 27,200               | Shandong Weigao GP Medical-H | 21,171            | 0.05            |
|                                                     | 1,400                | Shanghai Fosun Pharmaceuti-A | 4,902             | 0.01            |
|                                                     | 1,400                | Shanghai Putailai New Ener-A | 3,669             | 0.01            |
|                                                     | 900                  | Shenzhen Inovance Technolo-A | 8,110             | 0.02            |
|                                                     | 800                  | Shenzhen Mindray Bio-Medic-A | 25,092            | 0.05            |
|                                                     | 1,420                | Sungrow Power Supply Co LT-A | 13,430            | 0.03            |
|                                                     | 5,600                | Tongcheng Travel Holdings Lt | 13,968            | 0.03            |
|                                                     | 1,400                | Wuxi Apptec Co Ltd-A         | 13,589            | 0.03            |
|                                                     | 2,800                | Wuxi Apptec Co Ltd-H         | 28,054            | 0.06            |
|                                                     | 14,500               | Wuxi Biologics Cayman Inc    | 47,379            | 0.10            |
|                                                     | 4,400                | Xpeng Inc - Class A Shares   | 39,572            | 0.09            |
|                                                     | 712                  | Yum China Holdings Inc       | 31,834            | 0.07            |
|                                                     | 1,200                | Yunnan Baiyao Group Co Ltd-A | 9,343             | 0.02            |
|                                                     | 100                  | Zhejiang Leapmotor Technolog | 697               | -               |
|                                                     |                      |                              | <b>1,120,975</b>  | <b>2.42</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

| Domicile                                        | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>              |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>          |                      |                              |                   |                 |
| <b>Colombia (31 December 2024: 0.03%)</b>       |                      |                              |                   |                 |
|                                                 | 3,350                | Interconexion Electrica SA   | 16,221            | 0.04            |
| <b>Czech Republic (31 December 2024: 0.04%)</b> |                      |                              |                   |                 |
|                                                 | 1,896                | Moneta Money Bank AS         | 13,038            | 0.03            |
| <b>Denmark (31 December 2024: 0.47%)</b>        |                      |                              |                   |                 |
|                                                 | 572                  | Coloplast-B                  | 54,142            | 0.12            |
|                                                 | 951                  | Demant A/S                   | 39,531            | 0.09            |
|                                                 | 83                   | Genmab A/S                   | 17,172            | 0.04            |
|                                                 | 752                  | Novozymes A/S-B Shares       | 53,727            | 0.12            |
|                                                 | 202                  | Pandora A/S                  | 35,341            | 0.08            |
|                                                 | 1,587                | Vestas Wind Systems A/S      | 23,726            | 0.05            |
|                                                 |                      |                              | <b>223,639</b>    | <b>0.48</b>     |
| <b>Finland (31 December 2024: 0.52%)</b>        |                      |                              |                   |                 |
|                                                 | 117                  | Elisa Oyj                    | 6,466             | 0.01            |
|                                                 | 1,720                | Kesko OYJ-B Shs              | 42,278            | 0.09            |
|                                                 | 1,127                | Kone Oyj-B                   | 73,925            | 0.16            |
|                                                 | 1,167                | Orion Oyj-Class B            | 87,467            | 0.19            |
|                                                 | 6,528                | Sampo Oyj-A Shs              | 69,962            | 0.15            |
|                                                 |                      |                              | <b>280,098</b>    | <b>0.60</b>     |
| <b>France (31 December 2024: 1.92%)</b>         |                      |                              |                   |                 |
|                                                 | 2,354                | AXA SA                       | 115,144           | 0.25            |
|                                                 | 453                  | Biomerieux                   | 62,428            | 0.13            |
|                                                 | 3,719                | Credit AGricole SA           | 70,133            | 0.15            |
|                                                 | 447                  | Eurazeo SE                   | 31,771            | 0.07            |
|                                                 | 59                   | Hermes International         | 159,222           | 0.34            |
|                                                 | 412                  | Ipsen                        | 48,895            | 0.11            |
|                                                 | 77                   | Kering                       | 16,682            | 0.04            |
|                                                 | 504                  | Loreal                       | 214,817           | 0.46            |
|                                                 | 889                  | Schneider Electric SE        | 235,634           | 0.51            |
|                                                 |                      |                              | <b>954,726</b>    | <b>2.06</b>     |
| <b>Germany (31 December 2024: 0.70%)</b>        |                      |                              |                   |                 |
|                                                 | 148                  | Adidas AG                    | 34,390            | 0.07            |
|                                                 | 446                  | Deutsche Boerse AG           | 144,967           | 0.30            |
|                                                 | 279                  | Henkel AG & Co KGAA          | 20,142            | 0.04            |
|                                                 | 4,260                | Infineon Technologies AG     | 180,597           | 0.38            |
|                                                 | 184                  | Muenchener Rueckver AG       | 118,923           | 0.26            |
|                                                 | 559                  | Siemens Healthineers AG      | 30,880            | 0.07            |
|                                                 |                      |                              | <b>529,899</b>    | <b>1.14</b>     |
| <b>Greece (31 December 2024: 0.08%)</b>         |                      |                              |                   |                 |
|                                                 | 9,959                | Piraeus Financial Holdings S | 68,763            | 0.15            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

| Domicile                                   | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|--------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>         |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>     |                      |                              |                   |                 |
| <b>Hong Kong (31 December 2024: 0.93%)</b> |                      |                              |                   |                 |
|                                            | 10,800               | AIA Group Ltd                | 96,856            | 0.21            |
|                                            | 54,000               | Alibaba Health Information T | 32,606            | 0.07            |
|                                            | 44,000               | Beijing Enterprises Water GR | 13,284            | 0.03            |
|                                            | 44,000               | Bosideng Intl Hldgs Ltd      | 26,008            | 0.06            |
|                                            | 18,500               | China Overseas Land & Invest | 32,098            | 0.07            |
|                                            | 72,000               | China Ruyi Holdings Ltd      | 23,205            | 0.05            |
|                                            | 22,200               | Chow Tai Fook Jewellery Grou | 37,952            | 0.08            |
|                                            | 17,000               | Mtr Corporation              | 61,070            | 0.13            |
|                                            | 89,000               | Sino Biopharmaceutical       | 59,636            | 0.13            |
|                                            | 5,000                | Sun Hung Kai Properties      | 57,357            | 0.12            |
|                                            |                      |                              | <b>440,072</b>    | <b>0.95</b>     |
| <b>Hungary (31 December 2024: 0.07%)</b>   |                      |                              |                   |                 |
|                                            | -                    | -                            | -                 | -               |
| <b>India (31 December 2024: 2.35%)</b>     |                      |                              |                   |                 |
|                                            | 2,611                | Asian Paints Ltd             | 71,276            | 0.15            |
|                                            | 1,344                | Astral Ltd                   | 23,614            | 0.05            |
|                                            | 7,080                | Bharti Airtel Ltd            | 165,905           | 0.36            |
|                                            | 1,184                | Britannia Industries Ltd     | 80,779            | 0.17            |
|                                            | 5,810                | Dabur India Ltd              | 32,874            | 0.07            |
|                                            | 2,740                | Havells India Ltd            | 49,557            | 0.11            |
|                                            | 4,780                | Hindustan Unilever Ltd       | 127,894           | 0.28            |
|                                            | 3,962                | Info Edge India Ltd          | 68,758            | 0.15            |
|                                            | 251                  | Mahindra & Mahindra Ltd      | 9,317             | 0.02            |
|                                            | 5,661                | Marico Ltd                   | 47,682            | 0.10            |
|                                            | 829                  | PI Industries Ltd            | 39,678            | 0.09            |
|                                            | 638                  | Supreme Industries Ltd       | 32,669            | 0.07            |
|                                            | 1,452                | Trent Ltd                    | 105,268           | 0.23            |
|                                            | 1,889                | Voltas Ltd                   | 28,945            | 0.06            |
|                                            | 24,017               | Zomato Ltd                   | 73,975            | 0.16            |
|                                            |                      |                              | <b>958,191</b>    | <b>2.07</b>     |
| <b>Indonesia (31 December 2024: 0.05%)</b> |                      |                              |                   |                 |
|                                            | -                    | -                            | -                 | -               |
| <b>Ireland (31 December 2024: 0.75%)</b>   |                      |                              |                   |                 |
|                                            | 858                  | Allegion Plc                 | 123,655           | 0.27            |
|                                            | 399                  | Kerry Group Plc-A            | 43,909            | 0.09            |
|                                            | 466                  | Trane Technologies Plc       | 203,833           | 0.44            |
|                                            |                      |                              | <b>371,397</b>    | <b>0.80</b>     |
| <b>Israel (31 December 2024: 0.00%)</b>    |                      |                              |                   |                 |
|                                            | 406                  | Nice Ltd                     | 68,903            | 0.15            |
| <b>Italy (31 December 2024: 1.23%)</b>     |                      |                              |                   |                 |
|                                            | 4,087                | Assicurazioni Generali       | 144,933           | 0.31            |
|                                            | 5,130                | Mediobanca Spa               | 118,841           | 0.26            |
|                                            | 964                  | Moncler SPA                  | 54,758            | 0.12            |
|                                            | 13,553               | Terna-Rete Elettrica Naziona | 138,824           | 0.30            |
|                                            | 2,374                | Unipol Assicurazioni Spa     | 46,887            | 0.10            |
|                                            |                      |                              | <b>504,243</b>    | <b>1.09</b>     |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

| Domicile                                    | Shares/<br>Par Value | Description                     | Fair Value<br>USD | % of Net Assets |
|---------------------------------------------|----------------------|---------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>          |                      |                                 |                   |                 |
| <b><u>Common Stock (continued)</u></b>      |                      |                                 |                   |                 |
| <b>Japan (31 December 2024: 6.23%)</b>      |                      |                                 |                   |                 |
|                                             | 1,800                | Ajinomoto Co Inc                | 48,712            | 0.11            |
|                                             | 6,400                | Concordia Financial Group Lt    | 41,525            | 0.08            |
|                                             | 6,200                | Dai-ichi Life Holdings Inc      | 47,044            | 0.10            |
|                                             | 2,100                | Daiichi Sankyo Co Ltd           | 48,922            | 0.11            |
|                                             | 11,700               | Daiwa Securities Group Inc      | 82,984            | 0.18            |
|                                             | 3,500                | Fanuc Corp                      | 95,469            | 0.21            |
|                                             | 7,400                | Fujitsu Ltd                     | 180,075           | 0.39            |
|                                             | 2,300                | Hankyu Hanshin Holdings Inc     | 62,418            | 0.13            |
|                                             | 2,900                | Hitachi Ltd                     | 84,423            | 0.18            |
|                                             | 1,500                | Japan Exchange Group Inc        | 15,167            | 0.03            |
|                                             | 800                  | Kao Corp                        | 35,762            | 0.08            |
|                                             | 4,100                | KDDI Corporation                | 70,394            | 0.15            |
|                                             | 18,300               | Ly Corp                         | 67,197            | 0.15            |
|                                             | 2,600                | Matsukiyococokara & Co          | 53,415            | 0.12            |
|                                             | 4,800                | Mitsubishi Estate Co Ltd        | 89,822            | 0.19            |
|                                             | 4,400                | Nitto Denko Corp                | 85,033            | 0.18            |
|                                             | 3,300                | Nomura Research Institute Lt    | 132,119           | 0.29            |
|                                             | 1,300                | Recruit Holdings Co Ltd         | 76,815            | 0.17            |
|                                             | 5,400                | Ricoh Co Ltd                    | 51,049            | 0.11            |
|                                             | 1,700                | Secom Co Ltd                    | 61,000            | 0.13            |
|                                             | 900                  | Sg Holdings Co Ltd              | 10,010            | 0.02            |
|                                             | 200                  | Shiseido Co Ltd                 | 3,563             | 0.01            |
|                                             | 74,900               | Softbank Corporation            | 115,634           | 0.25            |
|                                             | 2,600                | Sompo Holdings Inc              | 78,210            | 0.17            |
|                                             | 7,100                | Sony Group Corporation          | 183,343           | 0.40            |
|                                             | 600                  | Sumitomo Metal Mining Co Ltd    | 14,788            | 0.03            |
|                                             | 6,500                | Sumitomo Mitsui Financial Group | 163,529           | 0.35            |
|                                             | 2,900                | Tokio Marine Holdings Inc       | 122,690           | 0.26            |
|                                             | 1,700                | Tokyo Electron Ltd              | 325,771           | 0.70            |
|                                             | 3,100                | Tokyu Corp                      | 36,785            | 0.08            |
|                                             | 2,900                | Unicharm Corp                   | 20,890            | 0.05            |
|                                             | 4,400                | Zozo Inc                        | 47,428            | 0.10            |
|                                             |                      |                                 | <b>2,551,986</b>  | <b>5.51</b>     |
| <b>Luxembourg (31 December 2024: 0.09%)</b> |                      |                                 |                   |                 |
|                                             | 771                  | Eurofins Scientific             | 54,701            | 0.12            |
|                                             | 1,502                | Zabka Group Sa                  | 8,994             | 0.02            |
|                                             |                      |                                 | <b>63,695</b>     | <b>0.14</b>     |
| <b>Malaysia (31 December 2024: 0.48%)</b>   |                      |                                 |                   |                 |
|                                             | 29,300               | Celcomdigi BHD                  | 27,348            | 0.06            |
|                                             | 51,300               | Gamuda BHD                      | 58,360            | 0.13            |
|                                             | 8,400                | Maxis BHD                       | 7,202             | 0.02            |
|                                             | 300                  | PPB Group Berhad                | 732               | -               |
|                                             | 52,600               | Public Bank Berhad              | 53,843            | 0.11            |
|                                             | 27,700               | Sunway Bhd                      | 30,920            | 0.07            |
|                                             |                      |                                 | <b>178,405</b>    | <b>0.39</b>     |
| <b>Mexico (31 December 2024: 0.05%)</b>     |                      |                                 |                   |                 |
|                                             | 2,002                | Grupo Aeroport Del Sureste-B    | 63,482            | 0.14            |
|                                             | 6,148                | Grupo Financiero Banorte        | 55,817            | 0.12            |
|                                             |                      |                                 | <b>119,299</b>    | <b>0.26</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

| Domicile                                      | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>            |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>        |                      |                              |                   |                 |
| <b>Netherlands (31 December 2024: 2.71%)</b>  |                      |                              |                   |                 |
|                                               | 116                  | Argenx Se                    | 63,971            | 0.14            |
|                                               | 529                  | ASML Holding NV              | 420,767           | 0.91            |
|                                               | 875                  | Koninklijke Ahold Delhaize N | 36,463            | 0.08            |
|                                               | 8,569                | Koninklijke Kpn NV           | 41,603            | 0.09            |
|                                               | 6,336                | Nepi Rockcastle N.V.         | 48,114            | 0.10            |
|                                               | 2,648                | Prosus NV                    | 147,554           | 0.32            |
|                                               | 1,585                | Qiagen N.V.                  | 76,069            | 0.16            |
|                                               | 547                  | Wolters Kluwer               | 91,146            | 0.20            |
|                                               |                      |                              | <b>925,687</b>    | <b>2.00</b>     |
| <b>New Zealand (31 December 2024: 0.12%)</b>  |                      |                              |                   |                 |
|                                               | 14,239               | Meridian Energy Ltd          | 50,998            | 0.11            |
| <b>Norway (31 December 2024: 0.36%)</b>       |                      |                              |                   |                 |
|                                               | 2,487                | DNB Bank ASA                 | 68,468            | 0.15            |
|                                               | 896                  | Gjensidige Forsikring ASA    | 22,613            | 0.05            |
|                                               | 2,835                | Mowi ASA                     | 54,516            | 0.11            |
|                                               | 2,093                | Orkla Asa                    | 22,668            | 0.05            |
|                                               | 1,501                | Telenor ASA                  | 23,242            | 0.05            |
|                                               |                      |                              | <b>191,507</b>    | <b>0.41</b>     |
| <b>Peru (31 December 2024: 0.09%)</b>         |                      |                              |                   |                 |
|                                               | 201                  | Credicorp Ltd                | 44,928            | 0.10            |
| <b>Philippines (31 December 2024: 0.12%)</b>  |                      |                              |                   |                 |
|                                               | -                    |                              | -                 | -               |
| <b>Poland (31 December 2024: 0.17%)</b>       |                      |                              |                   |                 |
|                                               | 4,134                | Allegro.EU SA                | 39,570            | 0.09            |
|                                               | 2,502                | Inpost SA                    | 41,411            | 0.09            |
|                                               | 165                  | Mbank SA                     | 36,436            | 0.07            |
|                                               |                      |                              | <b>117,417</b>    | <b>0.25</b>     |
| <b>Qatar (31 December 2024: 0.25%)</b>        |                      |                              |                   |                 |
|                                               | -                    |                              | -                 | -               |
| <b>Saudi Arabia (31 December 2024: 0.14%)</b> |                      |                              |                   |                 |
|                                               | 4,123                | Etihad Etisalat Co           | 65,190            | 0.14            |
| <b>Singapore (31 December 2024: 0.16%)</b>    |                      |                              |                   |                 |
|                                               | 2,300                | Boc Aviation Ltd             | 19,045            | 0.04            |
|                                               | 26,000               | Capitaland Investment Ltd/Si | 54,096            | 0.12            |
|                                               | 2,700                | DBS Group Holdings Ltd       | 95,203            | 0.20            |
|                                               |                      |                              | <b>168,344</b>    | <b>0.36</b>     |
| <b>South Africa (31 December 2024: 0.54%)</b> |                      |                              |                   |                 |
|                                               | 4,217                | Aspen Pharmacare Holdings Lt | 28,354            | 0.06            |
|                                               | 312                  | Capitec Bank Holdings Ltd    | 62,342            | 0.13            |
|                                               | 2,335                | Clicks Group Ltd             | 48,746            | 0.11            |
|                                               | 6,269                | Firststrand Ltd              | 26,700            | 0.06            |
|                                               | 2,039                | MTN Group Ltd                | 16,159            | 0.03            |
|                                               | 346                  | Naspers Ltd-N Shares         | 107,382           | 0.23            |
|                                               | 4,595                | Sanlam Ltd                   | 22,927            | 0.05            |
|                                               |                      |                              | <b>312,610</b>    | <b>0.67</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

| Domicile                                     | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|----------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>           |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>       |                      |                              |                   |                 |
| <b>South Korea (31 December 2024: 0.68%)</b> |                      |                              |                   |                 |
|                                              | 456                  | Hana Financial Group         | 29,159            | 0.06            |
|                                              | 1,078                | Kakao Corp                   | 47,925            | 0.10            |
|                                              | 280                  | Kakaobank Corp               | 6,224             | 0.01            |
|                                              | 555                  | KB Financial Group Inc       | 45,606            | 0.10            |
|                                              | 26                   | Krafton Inc                  | 6,993             | 0.02            |
|                                              | 469                  | Naver Corp                   | 91,221            | 0.20            |
|                                              | 12                   | Posco Future M Co Ltd        | 1,124             | -               |
|                                              | 730                  | Shinhan Financial Group Ltd  | 33,211            | 0.07            |
|                                              | 344                  | SK Biopharmaceuticals Co Ltd | 23,450            | 0.05            |
|                                              | 619                  | SK Square Co Ltd             | 83,934            | 0.18            |
|                                              | 8                    | Skc Co Ltd                   | 653               | -               |
|                                              | 1,954                | Woori Financial Group Inc    | 32,504            | 0.07            |
|                                              | 272                  | Yuhan Corp                   | 21,001            | 0.05            |
|                                              |                      |                              | <b>423,005</b>    | <b>0.91</b>     |
| <b>Spain (31 December 2024: 0.52%)</b>       |                      |                              |                   |                 |
|                                              | 1,227                | Amadeus It Group SA          | 102,954           | 0.22            |
|                                              | 2,646                | Bankinter Sa                 | 34,415            | 0.07            |
|                                              | 561                  | Cellnex Telecom SA           | 21,699            | 0.05            |
|                                              | 3,446                | Edp Renovaveis SA            | 38,327            | 0.08            |
|                                              | 4,434                | Redeia Corp Sa               | 94,468            | 0.21            |
|                                              |                      |                              | <b>291,863</b>    | <b>0.63</b>     |
| <b>Sweden (31 December 2024: 0.29%)</b>      |                      |                              |                   |                 |
|                                              | 3,729                | Eqt Ab                       | 123,604           | 0.27            |
|                                              | 193                  | Essity AktiebolAG-B          | 5,306             | 0.01            |
|                                              | 1,783                | Indutrade Ab                 | 48,306            | 0.10            |
|                                              | 1,087                | Nibe Industrier Ab-B Shs     | 4,601             | 0.01            |
|                                              | 1,949                | Svenska Cellulosa Ab Sca-B   | 25,154            | 0.05            |
|                                              | 3,049                | Svenska Handelsbanken-A Shs  | 40,454            | 0.10            |
|                                              | 822                  | Swedish Orphan Biovitrum Ab  | 24,857            | 0.05            |
|                                              | 271                  | Tele2 Ab-B Shs               | 3,931             | 0.01            |
|                                              | 2,974                | Telia Co Ab                  | 10,600            | 0.02            |
|                                              |                      |                              | <b>286,813</b>    | <b>0.62</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

| Domicile                                     | Shares/<br>Par Value | Description                        | Fair Value<br>USD | % of Net Assets |
|----------------------------------------------|----------------------|------------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>           |                      |                                    |                   |                 |
| <b><u>Common Stock (continued)</u></b>       |                      |                                    |                   |                 |
| <b>Switzerland (31 December 2024: 2.45%)</b> |                      |                                    |                   |                 |
|                                              | 3,384                | Abb Ltd-Reg                        | 200,972           | 0.43            |
|                                              | 1,581                | Alcon Inc                          | 139,435           | 0.31            |
|                                              | 329                  | Banque Cantonale Vaudois-Reg       | 37,799            | 0.09            |
|                                              | 1,008                | Garmin Ltd                         | 210,390           | 0.45            |
|                                              | 25                   | Givaudan-Reg                       | 120,639           | 0.26            |
|                                              | 1,098                | Julius Baer Group Ltd              | 73,994            | 0.16            |
|                                              | 182                  | Kuehne + Nagel Intl AG-Registered  | 39,248            | 0.08            |
|                                              | 1,349                | Sandoz Group AG                    | 73,588            | 0.16            |
|                                              | 328                  | Sgs Sa-Reg                         | 33,172            | 0.07            |
|                                              | 1,604                | Sig Combibloc Group AG             | 29,542            | 0.06            |
|                                              | 341                  | Sika AG- Reg                       | 92,279            | 0.20            |
|                                              | 280                  | Sonova Holding AG                  | 83,159            | 0.18            |
|                                              | 738                  | Straumann Holding AG-Reg           | 96,008            | 0.21            |
|                                              | 125                  | Swiss Prime Site-Reg               | 18,656            | 0.04            |
|                                              | 569                  | Swiss Re AG                        | 98,042            | 0.21            |
|                                              | 300                  | Vat Group AG                       | 126,148           | 0.27            |
|                                              | 270                  | Zurich Insurance Group AG          | 188,125           | 0.41            |
|                                              |                      |                                    | <b>1,661,196</b>  | <b>3.59</b>     |
| <b>Taiwan (31 December 2024: 3.45%)</b>      |                      |                                    |                   |                 |
|                                              | 43,000               | Cathay Financial Holding Co        | 92,441            | 0.20            |
|                                              | 2,000                | Chailease Holding Co Ltd           | 8,661             | 0.02            |
|                                              | 24,000               | Chunghwa Telecom Co Ltd            | 110,913           | 0.25            |
|                                              | 38,941               | E.Sun Financial Holding Co         | 43,791            | 0.09            |
|                                              | 17,000               | Far Eastone Telecomm Co Ltd        | 52,143            | 0.11            |
|                                              | 15,570               | First Financial Holding Co         | 15,484            | 0.03            |
|                                              | 2,000                | Fortune Electric Co Ltd            | 38,546            | 0.08            |
|                                              | 29,850               | Fubon Financial Holding Co         | 89,207            | 0.19            |
|                                              | 3,000                | Hotai Motor Company Ltd            | 57,921            | 0.13            |
|                                              | 42,275               | Sinopac Financial Holdings         | 35,022            | 0.08            |
|                                              | 55,520               | Taishin Financial Holding          | 29,934            | 0.06            |
|                                              | 27,000               | Taiwan Semiconductor Manufacturing | 979,733           | 2.12            |
|                                              | 1,200                | Voltronic Power Technology         | 51,759            | 0.11            |
|                                              | 24,000               | Yuanta Financial Holding Co        | 28,057            | 0.06            |
|                                              |                      |                                    | <b>1,633,612</b>  | <b>3.53</b>     |
| <b>Thailand (31 December 2024: 0.43%)</b>    |                      |                                    |                   |                 |
|                                              | 3,000                | Advanced Info Service-For RG       | 25,655            | 0.06            |
|                                              | 47,900               | Airports Of Thailand Pcl-For       | 44,572            | 0.09            |
|                                              | 19,400               | CP All Pcl-Foreign                 | 26,258            | 0.06            |
|                                              |                      |                                    | <b>96,485</b>     | <b>0.21</b>     |
| <b>Turkey (31 December 2024: 0.06%)</b>      |                      |                                    |                   |                 |
|                                              | 2,453                | Akbank T.A.S.                      | 4,204             | 0.01            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

| Domicile                                                   | Shares/<br>Par Value | Description                         | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------|----------------------|-------------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                         |                      |                                     |                   |                 |
| <b><u>Common Stock (continued)</u></b>                     |                      |                                     |                   |                 |
| <b>United Kingdom (31 December 2024: 2.27%)</b>            |                      |                                     |                   |                 |
|                                                            | 2,705                | 3I Group Plc                        | 152,721           | 0.33            |
|                                                            | 663                  | Admiral Group Plc                   | 29,710            | 0.06            |
|                                                            | 5,972                | Auto Trader Group Plc               | 67,467            | 0.15            |
|                                                            | 1,660                | CNH Industrial NV                   | 21,514            | 0.05            |
|                                                            | 1,101                | Coca-Cola European Partners         | 102,085           | 0.22            |
|                                                            | 66                   | Croda International Plc             | 2,645             | 0.01            |
|                                                            | 1,436                | Hikma Pharmaceuticals Plc           | 39,121            | 0.08            |
|                                                            | 5,276                | Informa Plc                         | 58,259            | 0.13            |
|                                                            | 27                   | Intertek Group Plc                  | 1,754             | -               |
|                                                            | 1,834                | Pentair Plc                         | 188,278           | 0.41            |
|                                                            | 2,920                | Relx Plc                            | 157,537           | 0.34            |
|                                                            | 1,585                | Severn Trent Plc                    | 59,383            | 0.13            |
|                                                            | 352                  | Spirax-Sarco Engineering Plc        | 28,725            | 0.06            |
|                                                            | 4,068                | United Utilities Group Plc          | 63,634            | 0.14            |
|                                                            | 520                  | Whitbread Plc                       | 20,116            | 0.04            |
|                                                            | 505                  | Willis Towers Watson Plc            | 154,783           | 0.33            |
|                                                            |                      |                                     | <b>1,147,732</b>  | <b>2.48</b>     |
| <b>United States of America (31 December 2024: 56.52%)</b> |                      |                                     |                   |                 |
|                                                            | 683                  | Adobe Inc                           | 264,239           | 0.57            |
|                                                            | 527                  | Aflac Inc                           | 55,577            | 0.12            |
|                                                            | 1,319                | Agilent Technologies Inc            | 155,655           | 0.34            |
|                                                            | 466                  | Align Technology Inc                | 88,228            | 0.19            |
|                                                            | 204                  | Alnylam Pharmaceuticals Inc         | 66,522            | 0.14            |
|                                                            | 1,287                | American Express Co                 | 410,527           | 0.89            |
|                                                            | 1,722                | American Water Works Co Inc         | 239,547           | 0.52            |
|                                                            | 515                  | Ameriprise Financial Inc            | 274,871           | 0.59            |
|                                                            | 237                  | Amerisourcebergen Corporation       | 71,064            | 0.15            |
|                                                            | 657                  | Amgen Inc                           | 183,441           | 0.40            |
|                                                            | 1,946                | Analog Devices Inc                  | 463,187           | 1.00            |
|                                                            | 556                  | Ansys Inc                           | 195,278           | 0.42            |
|                                                            | 342                  | Anthem Inc                          | 133,024           | 0.29            |
|                                                            | 294                  | Arthur J Gallagher & Co             | 94,115            | 0.20            |
|                                                            | 974                  | Automatic Data Processing           | 300,382           | 0.65            |
|                                                            | 3,487                | Avantor Inc                         | 46,935            | 0.10            |
|                                                            | 744                  | Avery Dennison Corp                 | 130,550           | 0.28            |
|                                                            | 222                  | Axon Enterprise Inc                 | 183,803           | 0.40            |
|                                                            | 3,527                | Bank of New York Mellon Corporation | 321,345           | 0.69            |
|                                                            | 3                    | Best Buy Co Inc                     | 201               | -               |
|                                                            | 46                   | Booking Holdings Inc                | 266,305           | 0.57            |
|                                                            | 770                  | Broadridge Financial Solutio        | 187,133           | 0.40            |
|                                                            | 1,325                | Brookfield Renewable Corp           | 43,337            | 0.09            |
|                                                            | 677                  | C.H. Robinson Worldwide Inc         | 64,958            | 0.14            |
|                                                            | 1,875                | Carrier Global Corp                 | 137,231           | 0.30            |
|                                                            | 405                  | Centene Corp                        | 21,983            | 0.05            |
|                                                            | 2,467                | Church & Dwight Co Inc              | 237,103           | 0.51            |
|                                                            | 599                  | Clorox Company                      | 71,922            | 0.17            |
|                                                            | 3,246                | Conagra Brands Inc                  | 66,446            | 0.14            |
|                                                            | 1,707                | Cooper Cos Inc/The                  | 121,470           | 0.26            |
|                                                            | 769                  | CRH Plc                             | 70,594            | 0.15            |
|                                                            | 1,123                | Danaher Corporation                 | 221,837           | 0.48            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                       | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|-----------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                                   |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                                   |                   |                 |
| <b>United States of America (31 December 2024: 56.52%) (continued)</b> |                      |                                   |                   |                 |
|                                                                        | 323                  | Davita Inc                        | 46,011            | 0.10            |
|                                                                        | 625                  | Deckers Outdoor Corp              | 64,419            | 0.14            |
|                                                                        | 552                  | Dicks Sporting Goods Inc          | 109,191           | 0.24            |
|                                                                        | 1,524                | Dover Corp                        | 279,243           | 0.60            |
|                                                                        | 479                  | Dr Horton Inc                     | 61,753            | 0.13            |
|                                                                        | 1,039                | Ecolab Inc                        | 279,948           | 0.60            |
|                                                                        | 1,681                | Edwards Lifesciences Corporation  | 131,471           | 0.28            |
|                                                                        | 1,260                | Electronic Arts Inc               | 201,222           | 0.43            |
|                                                                        | 256                  | EMCOR Group Inc                   | 136,932           | 0.30            |
|                                                                        | 4,804                | Exelon Corporation                | 208,590           | 0.45            |
|                                                                        | 1,414                | Expeditors International Wash Inc | 161,550           | 0.35            |
|                                                                        | 247                  | Factset Research Systems Inc      | 110,478           | 0.24            |
|                                                                        | 314                  | Ferguson Enterprises Inc          | 68,374            | 0.15            |
|                                                                        | 1,771                | Fidelity National Info Serv       | 144,177           | 0.31            |
|                                                                        | 1,783                | Fiserv Inc                        | 307,407           | 0.66            |
|                                                                        | 3,783                | Fortive Corp                      | 197,208           | 0.43            |
|                                                                        | 2,171                | Fox Corp - Class A                | 121,663           | 0.26            |
|                                                                        | 1,544                | Fox Corp - Class B                | 79,717            | 0.17            |
|                                                                        | 2,925                | General Mills Inc                 | 151,544           | 0.33            |
|                                                                        | 1,875                | Gilead Sciences Inc               | 207,881           | 0.45            |
|                                                                        | 1,869                | Graco Incorporation               | 160,678           | 0.35            |
|                                                                        | 2,352                | Hartford Financial SVCS Group     | 298,398           | 0.64            |
|                                                                        | 342                  | HCA Healthcare Inc                | 131,020           | 0.28            |
|                                                                        | 2,480                | Hologic Inc                       | 161,597           | 0.35            |
|                                                                        | 958                  | Home Depot Inc                    | 351,241           | 0.76            |
|                                                                        | 493                  | Hubbell Inc                       | 201,346           | 0.43            |
|                                                                        | 132                  | Humana Inc                        | 32,271            | 0.07            |
|                                                                        | 668                  | Hunt (Jb) Transprt Svcs Inc       | 95,925            | 0.21            |
|                                                                        | 11,369               | Huntington Bancshares Inc         | 190,544           | 0.41            |
|                                                                        | 840                  | IDEX Corp                         | 147,479           | 0.32            |
|                                                                        | 288                  | Idexx Laboratories Inc            | 154,466           | 0.33            |
|                                                                        | 1,164                | Illinois Tool Works               | 287,799           | 0.62            |
|                                                                        | 753                  | Illumina Inc                      | 71,844            | 0.16            |
|                                                                        | 823                  | Incyte Corp                       | 56,046            | 0.12            |
|                                                                        | 3,833                | Ingersoll-Rand Inc                | 318,829           | 0.69            |
|                                                                        | 246                  | Insulet Corporation               | 77,288            | 0.17            |
|                                                                        | 1,017                | Intercontinental Exchange Inc     | 186,589           | 0.40            |
|                                                                        | 633                  | Intuit Inc                        | 498,570           | 1.08            |
|                                                                        | 1,240                | Iqvia Holdings Inc                | 195,412           | 0.42            |
|                                                                        | 553                  | JM Smucker Company                | 54,305            | 0.12            |
|                                                                        | 1,101                | Johnson Controls Internation      | 116,288           | 0.25            |
|                                                                        | 1,659                | Kellogg Co                        | 131,940           | 0.28            |
|                                                                        | 5,943                | Kenvue Inc                        | 124,387           | 0.27            |
|                                                                        | 5,800                | Keurig Dr Pepper Inc              | 191,748           | 0.41            |
|                                                                        | 458                  | Labcorp Holdings Inc              | 120,230           | 0.26            |
|                                                                        | 175                  | Lennox International Inc          | 100,317           | 0.22            |
|                                                                        | 2,245                | LKQ Corp                          | 83,087            | 0.18            |
|                                                                        | 722                  | Lowes Cos Inc                     | 160,190           | 0.35            |
|                                                                        | 50                   | Markel Group Inc                  | 99,868            | 0.22            |
|                                                                        | 1,616                | Marsh & McLennan Cos              | 353,322           | 0.76            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                               |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                               |                   |                 |
| <b>United States of America (31 December 2024: 56.52%) (continued)</b> |                      |                               |                   |                 |
|                                                                        | 233                  | Martin Marietta Materials     | 127,908           | 0.28            |
|                                                                        | 1,423                | Mccormick & Co-Non Vtg Shrs   | 107,892           | 0.23            |
|                                                                        | 117                  | Mettler-Toledo International  | 137,442           | 0.30            |
|                                                                        | 98                   | Molina Healthcare Inc         | 29,194            | 0.06            |
|                                                                        | 545                  | Moodys Corp                   | 273,367           | 0.59            |
|                                                                        | 2,663                | Nasdaq Inc                    | 238,125           | 0.51            |
|                                                                        | 2,086                | Netapp Inc                    | 222,263           | 0.48            |
|                                                                        | 15,237               | Nvidia Corp                   | 2,407,294         | 5.20            |
|                                                                        | 780                  | Old Dominion Freight Line     | 126,594           | 0.27            |
|                                                                        | 1,301                | Oreilly Automotive Inc        | 117,259           | 0.25            |
|                                                                        | 762                  | Owens Corning                 | 104,790           | 0.23            |
|                                                                        | 1,412                | Paychex Inc                   | 205,390           | 0.44            |
|                                                                        | 1,274                | PNC Financial Services Group  | 237,499           | 0.51            |
|                                                                        | 281                  | Pool Corporation              | 81,906            | 0.18            |
|                                                                        | 814                  | Ppg Industries Inc            | 92,593            | 0.20            |
|                                                                        | 1,584                | Principal Financial Group     | 125,817           | 0.27            |
|                                                                        | 1,036                | Progressive Corporation       | 276,467           | 0.60            |
|                                                                        | 1,771                | Prudential Financial Inc      | 190,276           | 0.41            |
|                                                                        | 552                  | Pultegroup Inc                | 58,214            | 0.13            |
|                                                                        | 651                  | Quest Diagnostics Inc         | 116,939           | 0.25            |
|                                                                        | 1,260                | Ralliant Corp-W/I             | 61,097            | 0.13            |
|                                                                        | 1,012                | Raymond James Financial Inc   | 155,210           | 0.34            |
|                                                                        | 1,085                | Revvity Inc                   | 104,941           | 0.23            |
|                                                                        | 3,343                | Rivian Automotive Inc-A       | 45,933            | 0.10            |
|                                                                        | 841                  | Rockwell Automation Inc       | 279,355           | 0.60            |
|                                                                        | 3,571                | Royalty Pharma Plc- Cl A      | 128,663           | 0.28            |
|                                                                        | 760                  | S&P Global Inc                | 400,740           | 0.87            |
|                                                                        | 364                  | Servicenow Inc                | 374,221           | 0.81            |
|                                                                        | 1,916                | State Street Corporation      | 203,747           | 0.44            |
|                                                                        | 338                  | Steel Dynamics Inc            | 43,267            | 0.09            |
|                                                                        | 733                  | Steris Plc                    | 176,081           | 0.38            |
|                                                                        | 3,480                | Synchrony Financial           | 232,255           | 0.50            |
|                                                                        | 1,826                | T Rowe Price Group Inc        | 176,209           | 0.38            |
|                                                                        | 817                  | Take-Two Interactive Software | 198,408           | 0.43            |
|                                                                        | 1,898                | Tesla Inc                     | 602,919           | 1.30            |
|                                                                        | 2,852                | Texas Instruments Inc         | 592,132           | 1.28            |
|                                                                        | 2,301                | Tractor Supply Company        | 121,424           | 0.26            |
|                                                                        | 899                  | Travelers Cos Inc/The         | 240,518           | 0.52            |
|                                                                        | 4,697                | Truist Financial Corporation  | 201,924           | 0.44            |
|                                                                        | 178                  | Ulta Beauty Inc               | 83,272            | 0.18            |
|                                                                        | 335                  | United Rentals Inc            | 252,389           | 0.54            |
|                                                                        | 4,369                | US Bancorp                    | 197,697           | 0.43            |
|                                                                        | 309                  | Veeva Systems Inc-Class A     | 88,986            | 0.19            |
|                                                                        | 1,840                | Veralto Corp                  | 185,748           | 0.40            |
|                                                                        | 5,332                | Verizon Communications Inc    | 230,716           | 0.50            |
|                                                                        | 1,995                | Walt Disney Co/The            | 247,400           | 0.53            |
|                                                                        | 329                  | Waters Corporation            | 114,834           | 0.25            |
|                                                                        | 513                  | West Pharmaceutical Services  | 112,244           | 0.24            |
|                                                                        | 499                  | Williams-Sonoma Inc           | 81,522            | 0.18            |
|                                                                        | 189                  | WW Grainger Inc               | 196,605           | 0.42            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 56.52%) (continued)</b> |                      |                              |                   |                 |
|                                                                        | 1,752                | Xylem Inc                    | 226,639           | 0.49            |
|                                                                        | 1,605                | Zimmer Biomet Holdings Inc   | 146,392           | 0.32            |
|                                                                        | 1,070                | Zoetis Inc                   | 166,867           | 0.36            |
|                                                                        |                      |                              | <b>25,358,197</b> | <b>54.75</b>    |
| <b>Total Common Stock</b>                                              |                      |                              | <b>45,096,208</b> | <b>97.37</b>    |
| <b><u>Listed Depositary Receipts</u></b>                               |                      |                              |                   |                 |
| <b>China (31 December 2024: 0.13%)</b>                                 |                      |                              |                   |                 |
|                                                                        | 2,883                | Kanzhun Ltd - ADR            | 51,433            | 0.12            |
|                                                                        | 757                  | Vipshop Holdings Ltd - Adr   | 11,393            | 0.02            |
|                                                                        |                      |                              | <b>62,826</b>     | <b>0.14</b>     |
| <b>Ireland (31 December 2024: 0.05%)</b>                               |                      |                              |                   |                 |
|                                                                        | 1,203                | James Hardie Industries-Cdi  | 32,876            | 0.07            |
| <b>Total Listed Depositary Receipts</b>                                |                      |                              | <b>95,702</b>     | <b>0.21</b>     |
| <b><u>Listed Units</u></b>                                             |                      |                              |                   |                 |
| <b>Brazil (31 December 2024: 0.03%)</b>                                |                      |                              |                   |                 |
|                                                                        | 777                  | Energisa SA-Units            | 6,879             | 0.01            |
| <b>Mexico (31 December 2024: 0.11%)</b>                                |                      |                              |                   |                 |
|                                                                        | 4,149                | Fomento Economico Mexica-Ubd | 42,430            | 0.10            |
| <b>Total Listed Units</b>                                              |                      |                              | <b>49,309</b>     | <b>0.11</b>     |
| <b><u>Preference Shares</u></b>                                        |                      |                              |                   |                 |
| <b>Brazil (31 December 2024: 0.01%)</b>                                |                      |                              |                   |                 |
|                                                                        | -                    |                              | -                 | -               |
| <b>Germany (31 December 2024: 0.07%)</b>                               |                      |                              |                   |                 |
|                                                                        | 290                  | Henkel AG & Co KgaA Vor-Pref | 22,692            | 0.05            |
| <b>Total Preference Shares</b>                                         |                      |                              | <b>22,692</b>     | <b>0.05</b>     |
| <b>Total Equities</b>                                                  |                      |                              | <b>45,263,911</b> | <b>97.73</b>    |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

| Domicile                                                                     | Shares/<br>Par Value | Description                            | Fair Value<br>USD              | % of Net Assets                |
|------------------------------------------------------------------------------|----------------------|----------------------------------------|--------------------------------|--------------------------------|
| <b><u>REAL ESTATE INVESTMENT TRUSTS</u></b>                                  |                      |                                        |                                |                                |
| <b>Australia (31 December 2024: 0.26%)</b>                                   |                      |                                        |                                |                                |
|                                                                              | 6,333                | Goodman Group                          | 142,110                        | 0.31                           |
| <b>Mexico (31 December 2024: 0.06%)</b>                                      |                      |                                        |                                |                                |
|                                                                              | 11,604               | Prologis Property Mexico SA            | 43,561                         | 0.09                           |
| <b>Singapore (31 December 2024: 0.37%)</b>                                   |                      |                                        |                                |                                |
|                                                                              | -                    |                                        | -                              | -                              |
| <b>United Kingdom (31 December 2024: 0.10%)</b>                              |                      |                                        |                                |                                |
|                                                                              | 2,268                | Land Securities Group Plc              | 19,611                         | 0.04                           |
|                                                                              | 5,845                | Segro Plc                              | 54,434                         | 0.12                           |
|                                                                              |                      |                                        | <b>74,045</b>                  | <b>0.16</b>                    |
| <b>United States of America (31 December 2024: 2.00%)</b>                    |                      |                                        |                                |                                |
|                                                                              | 832                  | American Tower Corporation             | 183,889                        | 0.40                           |
|                                                                              | 5,795                | Annaly Capital Management Inc          | 109,062                        | 0.24                           |
|                                                                              | 1,310                | Crown Castle International Corporation | 134,576                        | 0.29                           |
|                                                                              | 851                  | Digital Realty Trust Inc               | 148,355                        | 0.32                           |
|                                                                              | 229                  | Equinix Inc                            | 182,163                        | 0.39                           |
|                                                                              |                      |                                        | <b>758,045</b>                 | <b>1.64</b>                    |
| <b>Total Real Estate Investment Trusts</b>                                   |                      |                                        | <b>1,017,761</b>               | <b>2.20</b>                    |
| <b><u>Derivative Instruments</u></b>                                         |                      |                                        |                                |                                |
| <b><u>RIGHTS</u></b>                                                         |                      |                                        |                                |                                |
|                                                                              |                      |                                        | <b>Unrealised Gain<br/>USD</b> | <b>% of Net<br/>Assets</b>     |
| <b>South Korea (31 December 2024: 0.00%)</b>                                 |                      |                                        |                                |                                |
|                                                                              | 1                    | Posco Future M Co Ltd Rts 22/07/2025   | 22                             | -                              |
| <b>Total Rights</b>                                                          |                      |                                        | <b>22</b>                      | <b>-</b>                       |
| <b><u>FUTURES CONTRACTS</u></b>                                              |                      |                                        |                                |                                |
|                                                                              | <b>Counterparty</b>  | <b>Quantity</b>                        | <b>Expire Date</b>             | <b>Unrealised Gain<br/>USD</b> |
|                                                                              | BNP Paribas Prime    |                                        |                                |                                |
| MSCI WORLD NR 19/09/2025                                                     | Brokerage            | 1                                      | 19/09/2025                     | 3,830                          |
| <b>Total Futures Contracts (31 December 2024: 0.00%)</b>                     |                      |                                        |                                | <b>3,830</b>                   |
|                                                                              |                      |                                        |                                | <b>0.01</b>                    |
| <b>As at<br/>30 June 2025</b>                                                |                      |                                        |                                |                                |
|                                                                              |                      |                                        | <b>USD</b>                     | <b>% of Net<br/>Assets</b>     |
| <b>Financial assets at FVTPL</b>                                             |                      |                                        | <b>46,285,524</b>              | <b>99.94</b>                   |
| <b>Net current assets</b>                                                    |                      |                                        | <b>29,637</b>                  | <b>0.06</b>                    |
| <b>Net assets attributable to holders of redeemable participating shares</b> |                      |                                        | <b>46,315,161</b>              | <b>100.00</b>                  |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

|                                                                        | As at<br>30 June 2025<br>USD | % of Total<br>Assets |
|------------------------------------------------------------------------|------------------------------|----------------------|
| Analysis of Total Assets                                               |                              |                      |
| Transferable securities admitted to an official stock exchange listing | 46,281,672                   | 99.69                |
| Financial derivative instruments                                       | 3,852                        | 0.01                 |
| Other current assets                                                   | 137,075                      | 0.30                 |
|                                                                        | <b>46,422,599</b>            | <b>100.00</b>        |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy ESG Enhanced Japan UCITS ETF

| Domicile                                | Shares/<br>Par Value | Description                   | Fair Value<br>EUR | % of Net Assets |
|-----------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES</u></b>                  |                      |                               |                   |                 |
| <b><u>Common Stock</u></b>              |                      |                               |                   |                 |
| <b>Japan (31 December 2024: 98.56%)</b> |                      |                               |                   |                 |
|                                         | 80,100               | Advantest Corp                | 5,033,509         | 1.58            |
|                                         | 144,400              | Aeon Co Ltd                   | 3,764,215         | 1.18            |
|                                         | 105,000              | Ajinomoto Co Inc              | 2,420,694         | 0.76            |
|                                         | 219,600              | Asahi Group Holdings Ltd      | 2,496,385         | 0.78            |
|                                         | 161,300              | Asahi Kasei Corp              | 976,989           | 0.31            |
|                                         | 97,200               | Asics Corp                    | 2,109,595         | 0.66            |
|                                         | 326,800              | Astellas Pharma Inc           | 2,730,131         | 0.85            |
|                                         | 203,200              | Bridgestone Corporation       | 7,070,671         | 2.21            |
|                                         | 86,300               | Canon Inc                     | 2,132,093         | 0.67            |
|                                         | 64,400               | Chugai Pharmaceutical Co Ltd  | 2,858,099         | 0.89            |
|                                         | 31,200               | Dai Nippon Printing Co Ltd    | 402,980           | 0.13            |
|                                         | 98,200               | Daifuku Co Ltd                | 2,155,623         | 0.67            |
|                                         | 379,000              | Dai-ichi Life Holdings Inc    | 2,449,823         | 0.77            |
|                                         | 172,100              | Daiichi Sankyo Co Ltd         | 3,415,473         | 1.07            |
|                                         | 30,800               | Daikin Industries Ltd         | 3,092,593         | 0.97            |
|                                         | 154,400              | Daiwa House Industry Co Ltd   | 4,511,160         | 1.41            |
|                                         | 478,600              | Daiwa Securities Group Inc    | 2,891,809         | 0.90            |
|                                         | 148,700              | Denso Corp                    | 1,710,574         | 0.54            |
|                                         | 26,100               | Dentsu Group Inc              | 491,963           | 0.15            |
|                                         | 10,100               | Disco Corp                    | 2,539,345         | 0.79            |
|                                         | 41,200               | East Japan Railway Co         | 755,202           | 0.24            |
|                                         | 12,900               | Eisai Co Ltd                  | 315,583           | 0.10            |
|                                         | 129,000              | Fanuc Corp                    | 2,997,580         | 0.93            |
|                                         | 19,400               | Fast Retailing Co Ltd         | 5,665,879         | 1.76            |
|                                         | 45,300               | Fuji Electric Holdings Co Ltd | 1,777,730         | 0.56            |
|                                         | 107,500              | Fujifilm Holdings Corp        | 1,992,047         | 0.62            |
|                                         | 34,100               | Fujikura Ltd                  | 1,522,624         | 0.48            |
|                                         | 235,800              | Fujitsu Ltd                   | 4,888,257         | 1.53            |
|                                         | 462,200              | Hitachi Ltd                   | 11,462,540        | 3.59            |
|                                         | 31,400               | Hoya Corporation              | 3,176,913         | 0.99            |
|                                         | 134,200              | Japan Post Bank Co Ltd        | 1,230,744         | 0.39            |
|                                         | 91,300               | Kajima Corp                   | 2,026,235         | 0.63            |
|                                         | 92,400               | Kao Corp                      | 3,518,744         | 1.10            |
|                                         | 206,400              | KDDI Corporation              | 3,018,883         | 0.94            |
|                                         | 10,600               | Keyence Corporation           | 3,615,922         | 1.13            |
|                                         | 284,300              | Kirin Holdings Co Ltd         | 3,386,146         | 1.06            |
|                                         | 173,800              | Komatsu Ltd                   | 4,855,546         | 1.52            |
|                                         | 287,700              | Kubota Corp                   | 2,752,172         | 0.86            |
|                                         | 46,600               | Kyocera Corp                  | 476,425           | 0.15            |
|                                         | 62,100               | Kyowa Kirin Co Ltd            | 902,987           | 0.28            |
|                                         | 674,200              | Ly Corp                       | 2,109,003         | 0.66            |
|                                         | 66,600               | Meiji Holdings Co Ltd         | 1,251,818         | 0.39            |
|                                         | 66,200               | Minebea Mitsumi Inc           | 826,345           | 0.26            |
|                                         | 217,900              | Mitsubishi Electric Corp      | 3,997,994         | 1.25            |
|                                         | 276,700              | Mitsubishi Estate Co Ltd      | 4,411,031         | 1.38            |
|                                         | 1,190,600            | Mitsubishi Ufj Financial Gro  | 13,924,304        | 4.36            |
|                                         | 182,600              | Mizuho Financial Group Inc    | 4,300,164         | 1.35            |
|                                         | 35,100               | Monotaro Co Ltd               | 588,944           | 0.18            |
|                                         | 173,900              | Ms&Ad Insurance Group Holdin  | 3,312,737         | 1.04            |
|                                         | 227,000              | Murata Manufacturing Co Ltd   | 2,883,742         | 0.90            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced Japan UCITS ETF (continued)

| Domicile                                            | Shares/<br>Par Value | Description                     | Fair Value<br>EUR | % of Net Assets |
|-----------------------------------------------------|----------------------|---------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                  |                      |                                 |                   |                 |
| <b><u>Common Stock (continued)</u></b>              |                      |                                 |                   |                 |
| <b>Japan (31 December 2024: 98.56%) (continued)</b> |                      |                                 |                   |                 |
|                                                     | 160,500              | Nec Corp                        | 3,993,645         | 1.25            |
|                                                     | 97,300               | Nidec Corporation               | 1,609,647         | 0.50            |
|                                                     | 166,700              | Nippon Paint Holdings Co Ltd    | 1,140,456         | 0.36            |
|                                                     | 20,400               | Nippon Yusen Kk                 | 624,187           | 0.20            |
|                                                     | 42,600               | Nissin Foods Holdings Co Ltd    | 752,599           | 0.24            |
|                                                     | 3,200                | Nitori Holdings Co Ltd          | 262,709           | 0.08            |
|                                                     | 131,500              | Nitto Denko Corp                | 2,164,952         | 0.68            |
|                                                     | 495,600              | Nomura Holdings Inc             | 2,782,615         | 0.87            |
|                                                     | 88,900               | Nomura Research Institute Lt    | 3,032,075         | 0.95            |
|                                                     | 83,400               | Ntt Data Group Corp             | 1,966,991         | 0.62            |
|                                                     | 168,800              | Obayashi Corp                   | 2,175,746         | 0.68            |
|                                                     | 106,200              | Olympus Corp                    | 1,074,171         | 0.34            |
|                                                     | 27,700               | Omron Corp                      | 636,152           | 0.20            |
|                                                     | 62,000               | Ono Pharmaceutical Co Ltd       | 570,063           | 0.18            |
|                                                     | 14,000               | Oracle Corp Japan               | 1,418,935         | 0.44            |
|                                                     | 172,500              | Oriental Land Co Ltd            | 3,381,700         | 1.06            |
|                                                     | 156,800              | Orix Corporation                | 3,014,731         | 0.94            |
|                                                     | 22,900               | Otsuka Corp                     | 396,598           | 0.12            |
|                                                     | 33,400               | Otsuka Holdings Co Ltd          | 1,408,634         | 0.44            |
|                                                     | 88,500               | Pan Pacific International Ho    | 2,588,346         | 0.81            |
|                                                     | 245,000              | Panasonic Holdings Corp         | 2,247,610         | 0.70            |
|                                                     | 227,700              | Rakuten Group Inc               | 1,069,496         | 0.33            |
|                                                     | 138,700              | Recruit Holdings Co Ltd         | 6,981,760         | 2.18            |
|                                                     | 226,100              | Renesas Electronics Corp        | 2,385,590         | 0.75            |
|                                                     | 335,700              | Resona Holdings Inc             | 2,637,184         | 0.83            |
|                                                     | 108,000              | Ricoh Co Ltd                    | 869,762           | 0.27            |
|                                                     | 9,300                | Screen Holdings Co Ltd          | 645,023           | 0.20            |
|                                                     | 116,100              | Secom Co Ltd                    | 3,548,937         | 1.11            |
|                                                     | 159,900              | Sekisui Chemical Co Ltd         | 2,463,239         | 0.77            |
|                                                     | 159,100              | Sekisui House Ltd               | 2,986,701         | 0.93            |
|                                                     | 320,100              | Seven & I Holdings Co Ltd       | 4,385,507         | 1.37            |
|                                                     | 200,800              | Shin- Etsu Chemical Co Ltd      | 5,651,309         | 1.77            |
|                                                     | 77,900               | Shionogi & Co Ltd               | 1,191,770         | 0.37            |
|                                                     | 52,300               | Shiseido Co Ltd                 | 793,799           | 0.25            |
|                                                     | 4,703,900            | Softbank Corporation            | 6,186,540         | 1.94            |
|                                                     | 86,800               | Softbank Group Corp             | 5,382,870         | 1.68            |
|                                                     | 109,300              | Sompo Holdings Inc              | 2,800,882         | 0.88            |
|                                                     | 601,800              | Sony Group Corporation          | 13,238,718        | 4.14            |
|                                                     | 71,600               | Subaru Corp                     | 1,062,239         | 0.33            |
|                                                     | 79,900               | Sumitomo Electric Industries    | 1,458,453         | 0.46            |
|                                                     | 362,600              | Sumitomo Mitsui Financial Group | 7,771,371         | 2.43            |
|                                                     | 77,000               | Sumitomo Mitsui Trust Holdin    | 1,743,387         | 0.55            |
|                                                     | 70,100               | Sumitomo Realty & Development   | 2,301,570         | 0.72            |
|                                                     | 23,300               | Suntory Beverage & Food Ltd     | 633,493           | 0.20            |
|                                                     | 129,900              | Suzuki Motor Corp               | 1,335,339         | 0.42            |
|                                                     | 22,300               | Sysmex Corp                     | 330,640           | 0.10            |
|                                                     | 38,500               | Taisei Corp                     | 1,907,326         | 0.60            |
|                                                     | 197,200              | Takeda Pharmaceutical Co Ltd    | 5,146,419         | 1.61            |
|                                                     | 242,700              | TDK Corporation                 | 2,426,903         | 0.76            |
|                                                     | 128,600              | Terumo Corp                     | 2,009,888         | 0.63            |

### Schedule of Investments As at 30 June 2025

| Domicile | Shares/<br>Par Value | Description | Fair Value<br>EUR | % of Net Assets |
|----------|----------------------|-------------|-------------------|-----------------|
|----------|----------------------|-------------|-------------------|-----------------|

**Common Stock (continued)**

|         |                           |                    |              |
|---------|---------------------------|--------------------|--------------|
| 21,900  | Tis Inc                   | 624,878            | 0.20         |
| 192,500 | Tokio Marine Holdings Inc | 6,937,898          | 2.17         |
| 51,400  | Tokyo Electron Ltd        | 8,391,008          | 2.63         |
| 52,400  | Toppan Holdings Inc       | 1,212,986          | 0.38         |
| 118,900 | Toray Industries Inc      | 692,685            | 0.22         |
| 18,700  | Toyota Industries Corp    | 1,797,687          | 0.56         |
| 908,600 | Toyota Motor Corporation  | 13,359,184         | 4.18         |
| 6,300   | Unicharm Corp             | 38,661             | 0.01         |
| 62,800  | Yamaha Motor Co Ltd       | 399,822            | 0.13         |
| 53,000  | Yokogawa Electric Corp    | 1,204,995          | 0.38         |
| 83,000  | Zozo Inc                  | 762,170            | 0.24         |
|         |                           | <b>317,208,616</b> | <b>99.26</b> |

|             |       |
|-------------|-------|
| 317,208,616 | 99.26 |
|-------------|-------|

|             |       |
|-------------|-------|
| 317,208,616 | 99.26 |
|-------------|-------|

**Japan (31 December 2024: 0.65%)**

— — —

| <b>FUTURES CONTRACTS</b>                                 | <b>Counterparty</b> | <b>Quantity</b> | <b>Expire Date</b> | <b>Unrealised Gain<br/>EUR</b> | <b>% of Net<br/>Assets</b> |
|----------------------------------------------------------|---------------------|-----------------|--------------------|--------------------------------|----------------------------|
| TOPIX INDX FUTR                                          | BNP Paribas Prime   |                 |                    |                                |                            |
| 11/09/2025                                               | Brokerage           | 13              | 11/09/2025         | 55,586                         | 0.02                       |
| <b>Total Futures Contracts (31 December 2024: 0.01%)</b> |                     |                 |                    | <b>55,586</b>                  | <b>0.02</b>                |

|                                                                              | As at<br>30 June 2025<br>EUR | % of Net<br>Assets |
|------------------------------------------------------------------------------|------------------------------|--------------------|
| <b>Financial assets at FVTPL</b>                                             | <b>317,264,202</b>           | <b>99.28</b>       |
| <b>Net current assets</b>                                                    | <b>2,307,748</b>             | <b>0.72</b>        |
| <b>Net assets attributable to holders of redeemable participating shares</b> | <b>319,571,950</b>           | <b>100.00</b>      |

|                                                                        | As at<br>30 June 2025 | % of Total<br>Assets |
|------------------------------------------------------------------------|-----------------------|----------------------|
| <b>Analysis of Total Assets</b>                                        | <b>EUR</b>            |                      |
| Transferable securities admitted to an official stock exchange listing | 317,208,616           | 99.14                |
| Financial derivative instruments                                       | 55,586                | 0.02                 |
| Other current assets                                                   | 2,691,733             | 0.84                 |
|                                                                        | <b>319,955,935</b>    | <b>100.00</b>        |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy ESG Enhanced US UCITS ETF

| Domicile                                                   | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES</u></b>                                     |                      |                               |                   |                 |
| <b><u>Common Stock</u></b>                                 |                      |                               |                   |                 |
| <b>Bermuda (31 December 2024: 0.34%)</b>                   |                      |                               |                   |                 |
|                                                            | 18,341               | Arch Capital Group Ltd        | 1,669,948         | 0.32            |
| <b>Canada (31 December 2024: 0.07%)</b>                    |                      |                               |                   |                 |
|                                                            | 1,307                | Lululemon Athletica Inc       | 310,517           | 0.06            |
| <b>Ireland (31 December 2024: 1.37%)</b>                   |                      |                               |                   |                 |
|                                                            | 11,818               | Accenture Plc-Class A         | 3,532,282         | 0.68            |
|                                                            | 4,335                | Aptiv Plc                     | 295,734           | 0.06            |
|                                                            | 5,647                | Eaton Corporation Plc         | 2,015,923         | 0.40            |
|                                                            | 13,777               | Medtronic Plc                 | 1,200,941         | 0.23            |
|                                                            | 5,573                | Te Connectivity Plc           | 939,998           | 0.18            |
|                                                            | 5,192                | Trane Technologies Plc        | 2,271,033         | 0.44            |
|                                                            |                      |                               | <b>10,255,911</b> | <b>1.99</b>     |
| <b>Netherlands (31 December 2024: 0.24%)</b>               |                      |                               |                   |                 |
|                                                            | 4,607                | NXP Semiconductors NV         | 1,006,583         | 0.19            |
| <b>Switzerland (31 December 2024: 0.07%)</b>               |                      |                               |                   |                 |
|                                                            | 1,703                | Garmin Ltd                    | 355,450           | 0.07            |
| <b>United Kingdom (31 December 2024: 0.27%)</b>            |                      |                               |                   |                 |
|                                                            | 2,475                | Aon Plc-Class A               | 882,981           | 0.17            |
|                                                            | 6,982                | Pentair Plc                   | 716,772           | 0.14            |
|                                                            |                      |                               | <b>1,599,753</b>  | <b>0.31</b>     |
| <b>United States of America (31 December 2024: 93.89%)</b> |                      |                               |                   |                 |
|                                                            | 21,790               | Abbott Laboratories           | 2,963,658         | 0.57            |
|                                                            | 16,776               | Abbvie Inc                    | 3,113,961         | 0.60            |
|                                                            | 2,804                | Adobe Inc                     | 1,084,812         | 0.21            |
|                                                            | 15,593               | Advanced Micro Devices        | 2,212,647         | 0.43            |
|                                                            | 8,186                | Aflac Inc                     | 863,296           | 0.16            |
|                                                            | 6,475                | Agilent Technologies Inc      | 764,115           | 0.14            |
|                                                            | 4,707                | Albemarle Corp                | 294,988           | 0.05            |
|                                                            | 9,188                | Allstate Corporation          | 1,849,636         | 0.35            |
|                                                            | 57,210               | Alphabet Inc-Class A          | 10,082,118        | 1.95            |
|                                                            | 46,155               | Alphabet Inc-Class C          | 8,187,435         | 1.59            |
|                                                            | 84,751               | Amazon.Com Inc                | 18,593,522        | 3.60            |
|                                                            | 3,627                | American Express Co           | 1,156,939         | 0.22            |
|                                                            | 5,222                | American International Group  | 446,951           | 0.09            |
|                                                            | 6,605                | American Water Works Co Inc   | 918,822           | 0.18            |
|                                                            | 1,829                | Ameriprise Financial Inc      | 976,192           | 0.19            |
|                                                            | 5,417                | Amerisourcebergen Corporation | 1,624,287         | 0.31            |
|                                                            | 3,519                | Amgen Inc                     | 982,540           | 0.19            |
|                                                            | 7,112                | Amphenol Corp-CI A            | 702,310           | 0.14            |
|                                                            | 3,658                | Anthem Inc                    | 1,422,816         | 0.28            |
|                                                            | 4,871                | Apollo Global Management Inc  | 691,049           | 0.13            |
|                                                            | 144,601              | Apple Inc                     | 29,667,787        | 5.74            |
|                                                            | 8,655                | Applied Materials Inc         | 1,584,471         | 0.31            |
|                                                            | 10,267               | Arista Networks Inc           | 1,050,417         | 0.20            |
|                                                            | 2,132                | Arthur J Gallagher & Co       | 682,496           | 0.13            |
|                                                            | 327                  | Assurant Inc                  | 64,579            | 0.01            |
|                                                            | 782                  | Autodesk Inc                  | 242,084           | 0.05            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy ESG Enhanced US UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                         | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|-------------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                                     |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                                     |                   |                 |
| <b>United States of America (31 December 2024: 93.89%) (continued)</b> |                      |                                     |                   |                 |
|                                                                        | 9,764                | Automatic Data Processing           | 3,011,218         | 0.58            |
|                                                                        | 63,663               | Bank of America Corporation         | 3,012,533         | 0.58            |
|                                                                        | 25,786               | Bank of New York Mellon Corporation | 2,349,362         | 0.45            |
|                                                                        | 2,083                | Becton Dickinson & Co               | 358,797           | 0.07            |
|                                                                        | 2,782                | Blackrock Inc                       | 2,919,014         | 0.57            |
|                                                                        | 589                  | Booking Holdings Inc                | 3,409,862         | 0.66            |
|                                                                        | 26,947               | Boston Scientific Corporation       | 2,894,376         | 0.56            |
|                                                                        | 35,130               | Bristol-Myers Squibb Co             | 1,626,167         | 0.31            |
|                                                                        | 47,433               | Broadcom Inc                        | 13,074,905        | 2.53            |
|                                                                        | 8,238                | C.H. Robinson Worldwide Inc         | 790,435           | 0.15            |
|                                                                        | 2,951                | Cadence Design Sys Inc              | 909,350           | 0.18            |
|                                                                        | 749                  | Capital One Financial Corp          | 159,357           | 0.03            |
|                                                                        | 11,385               | Cardinal Health Inc                 | 1,912,680         | 0.37            |
|                                                                        | 2,070                | Carrier Global Corp                 | 151,503           | 0.03            |
|                                                                        | 2,197                | Centene Corp                        | 119,253           | 0.02            |
|                                                                        | 2,275                | Cf Industries Holdings Inc          | 209,300           | 0.04            |
|                                                                        | 23,207               | Chipotle Mexican Grill Inc          | 1,303,073         | 0.25            |
|                                                                        | 8,616                | Cintas Corporation                  | 1,920,248         | 0.37            |
|                                                                        | 62,242               | Cisco Systems Inc                   | 4,318,350         | 0.84            |
|                                                                        | 20,893               | Citigroup Inc                       | 1,778,412         | 0.34            |
|                                                                        | 2,576                | Clorox Company                      | 309,300           | 0.06            |
|                                                                        | 3,584                | CME Group Inc                       | 987,822           | 0.19            |
|                                                                        | 33,010               | Coca-Cola Co/The                    | 2,335,458         | 0.45            |
|                                                                        | 10,600               | Cognizant Tech Solutions-Class A    | 827,118           | 0.16            |
|                                                                        | 14,553               | Colgate-Palmolive Co                | 1,322,868         | 0.26            |
|                                                                        | 36,889               | Comcast Corporation-Class A         | 1,316,568         | 0.25            |
|                                                                        | 48,876               | Consolidated Edison Inc             | 4,904,707         | 0.95            |
|                                                                        | 4,498                | Constellation Energy                | 1,451,774         | 0.28            |
|                                                                        | 2,565                | Corning Inc                         | 134,893           | 0.03            |
|                                                                        | 4,520                | Costco Wholesale Corp               | 4,474,529         | 0.87            |
|                                                                        | 3,415                | Crowdstrike Holdings Inc - A        | 1,739,294         | 0.34            |
|                                                                        | 1,950                | Cummins Inc                         | 638,625           | 0.12            |
|                                                                        | 10,808               | CVS Health Corp                     | 745,536           | 0.14            |
|                                                                        | 11,337               | Danaher Corporation                 | 2,239,511         | 0.43            |
|                                                                        | 468                  | Darden Restaurants Inc              | 102,010           | 0.02            |
|                                                                        | 2,043                | Deckers Outdoor Corp                | 210,572           | 0.04            |
|                                                                        | 3,779                | Deere & Co                          | 1,921,584         | 0.37            |
|                                                                        | 6,327                | Dell Technologies -C                | 775,690           | 0.15            |
|                                                                        | 2,655                | Dexcom Inc                          | 231,755           | 0.04            |
|                                                                        | 1,907                | Dollar Tree Inc                     | 188,869           | 0.04            |
|                                                                        | 14,150               | Ebay Inc                            | 1,053,609         | 0.20            |
|                                                                        | 6,202                | Ecolab Inc                          | 1,671,067         | 0.32            |
|                                                                        | 10,717               | Edwards Lifesciences Corporation    | 838,177           | 0.16            |
|                                                                        | 6,262                | Electronic Arts Inc                 | 1,000,041         | 0.19            |
|                                                                        | 7,502                | Eli Lilly & Co                      | 5,848,034         | 1.13            |
|                                                                        | 12,590               | Emerson Electric Co                 | 1,678,625         | 0.33            |
|                                                                        | 12,031               | Enphase Energy Inc                  | 477,029           | 0.09            |
|                                                                        | 913                  | Equifax Inc                         | 236,805           | 0.05            |
|                                                                        | 34,701               | Eversource Energy                   | 2,207,678         | 0.43            |
|                                                                        | 67,650               | Exelon Corporation                  | 2,937,363         | 0.57            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced US UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                        | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|------------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                                    |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                                    |                   |                 |
| <b>United States of America (31 December 2024: 93.89%) (continued)</b> |                      |                                    |                   |                 |
|                                                                        | 3,770                | Expedia Group Inc                  | 635,924           | 0.12            |
|                                                                        | 27                   | Factset Research Systems Inc       | 12,077            | -               |
|                                                                        | 162                  | Fair Isaac Corp                    | 296,130           | 0.06            |
|                                                                        | 7,874                | Fedex Corp                         | 1,789,839         | 0.35            |
|                                                                        | 5,937                | Fidelity National Info Serv        | 483,331           | 0.09            |
|                                                                        | 10,665               | Fifth Third Bancorp                | 438,651           | 0.08            |
|                                                                        | 4,997                | First Solar Inc                    | 827,203           | 0.16            |
|                                                                        | 4,117                | Fiserv Inc                         | 709,812           | 0.14            |
|                                                                        | 43,359               | Ford Motor Co                      | 470,445           | 0.09            |
|                                                                        | 7,047                | Fortinet Inc                       | 745,009           | 0.14            |
|                                                                        | 11,164               | Fox Corp - Class A                 | 625,631           | 0.12            |
|                                                                        | 11,168               | Fox Corp - Class B                 | 576,604           | 0.11            |
|                                                                        | 4,355                | GE Vernova Inc                     | 2,304,448         | 0.45            |
|                                                                        | 20,910               | Gen Digital Inc                    | 614,754           | 0.12            |
|                                                                        | 18,419               | General Electric Co                | 4,740,865         | 0.92            |
|                                                                        | 4,625                | General Motors Co                  | 227,596           | 0.04            |
|                                                                        | 13,699               | Gilead Sciences Inc                | 1,518,808         | 0.29            |
|                                                                        | 1,422                | Godaddy Inc - Class A              | 256,045           | 0.05            |
|                                                                        | 8,854                | Goldman Sachs Group Inc            | 6,266,419         | 1.21            |
|                                                                        | 14,717               | Hartford Financial SVCS Group      | 1,867,146         | 0.36            |
|                                                                        | 1,203                | Hasbro Inc                         | 88,805            | 0.02            |
|                                                                        | 1,462                | Hershey Co/The                     | 242,619           | 0.05            |
|                                                                        | 59,256               | Hewlett Packard Enterprise         | 1,211,785         | 0.23            |
|                                                                        | 11,311               | Hilton Worldwide Holdings In       | 3,012,572         | 0.58            |
|                                                                        | 10,414               | Home Depot Inc                     | 3,818,188         | 0.74            |
|                                                                        | 45,297               | HP Inc                             | 1,107,965         | 0.21            |
|                                                                        | 1,890                | Hubbell Inc                        | 771,895           | 0.15            |
|                                                                        | 368                  | Humana Inc                         | 89,969            | 0.02            |
|                                                                        | 6,410                | Hunt (Jb) Transprt Svcs Inc        | 920,476           | 0.18            |
|                                                                        | 29,790               | Huntington Bancshares Inc          | 499,280           | 0.10            |
|                                                                        | 9,300                | Illinois Tool Works                | 2,299,425         | 0.45            |
|                                                                        | 32,187               | Ingersoll-Rand Inc                 | 2,677,315         | 0.52            |
|                                                                        | 558                  | Insulet Corporation                | 175,312           | 0.03            |
|                                                                        | 56,287               | Intel Corporation                  | 1,260,829         | 0.24            |
|                                                                        | 1,268                | Intercontinental Exchange Inc      | 232,640           | 0.05            |
|                                                                        | 82,485               | Interpublic Group Of Cos Inc       | 2,019,233         | 0.39            |
|                                                                        | 14,648               | Intl Business Machines Corporation | 4,317,937         | 0.84            |
|                                                                        | 3,133                | Intuit Inc                         | 2,467,645         | 0.48            |
|                                                                        | 3,991                | Intuitive Surgical Inc             | 2,168,749         | 0.42            |
|                                                                        | 44,772               | Invesco Ltd                        | 706,054           | 0.14            |
|                                                                        | 4,234                | Jabil Inc                          | 923,435           | 0.18            |
|                                                                        | 581                  | Jack Henry & Associates Inc        | 104,679           | 0.02            |
|                                                                        | 19,524               | Johnson & Johnson                  | 2,982,291         | 0.58            |
|                                                                        | 2,229                | Johnson Controls Internation       | 235,427           | 0.05            |
|                                                                        | 22,263               | JP Morgan Chase & Co               | 6,454,266         | 1.25            |
|                                                                        | 18,549               | Kellogg Co                         | 1,475,202         | 0.29            |
|                                                                        | 11,745               | Keurig Dr Pepper Inc               | 388,290           | 0.08            |
|                                                                        | 2,052                | Keysight Technologies Inc          | 336,241           | 0.07            |
|                                                                        | 11,142               | KKR & Co Inc                       | 1,482,220         | 0.29            |
|                                                                        | 1,274                | KLA Corp                           | 1,141,173         | 0.22            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy ESG Enhanced US UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 93.89%) (continued)</b> |                      |                              |                   |                 |
|                                                                        | 29,188               | Kroger Co                    | 2,093,655         | 0.41            |
|                                                                        | 10,687               | LAM Research Corp            | 1,040,273         | 0.20            |
|                                                                        | 2,324                | Lamb Weston Holdings Inc     | 120,499           | 0.02            |
|                                                                        | 1,968                | Lennox International Inc     | 1,128,136         | 0.22            |
|                                                                        | 6,453                | Linde Plc                    | 3,027,619         | 0.59            |
|                                                                        | 9,266                | Lowes Cos Inc                | 2,055,847         | 0.40            |
|                                                                        | 4,429                | Marsh & McLennan Cos         | 968,357           | 0.19            |
|                                                                        | 8,889                | Mastercard Inc - Class A     | 4,995,085         | 0.97            |
|                                                                        | 5,235                | McDonalds Corporation        | 1,529,510         | 0.30            |
|                                                                        | 901                  | McKesson Corporation         | 660,235           | 0.13            |
|                                                                        | 20,026               | Merck & Co. Inc.             | 1,585,258         | 0.31            |
|                                                                        | 20,434               | Meta Platforms Inc-Class A   | 15,082,131        | 2.92            |
|                                                                        | 64,673               | Metlife Inc                  | 5,201,003         | 1.01            |
|                                                                        | 13,634               | Micron Technology Inc        | 1,680,391         | 0.33            |
|                                                                        | 75,507               | Microsoft Corporation        | 37,557,937        | 7.27            |
|                                                                        | 12,975               | Molson Coors Brewing Co      | 623,968           | 0.12            |
|                                                                        | 3,985                | Mondelez International Inc   | 268,748           | 0.05            |
|                                                                        | 1,838                | Moodys Corp                  | 921,922           | 0.18            |
|                                                                        | 28,343               | Morgan Stanley               | 3,992,395         | 0.77            |
|                                                                        | 4,045                | Mosaic Co/The                | 147,562           | 0.03            |
|                                                                        | 5,768                | Motorola Solutions Inc       | 2,425,213         | 0.47            |
|                                                                        | 9,322                | Nasdaq Inc                   | 833,573           | 0.16            |
|                                                                        | 27,446               | Newmont Corp                 | 1,599,004         | 0.31            |
|                                                                        | 14,076               | News Corp - Class A          | 418,339           | 0.08            |
|                                                                        | 10,071               | News Corp - Class B          | 345,536           | 0.07            |
|                                                                        | 19,368               | Nextera Energy Inc           | 1,344,527         | 0.26            |
|                                                                        | 7,372                | Northern Trust Corp          | 934,696           | 0.18            |
|                                                                        | 8,069                | Nucor Corp                   | 1,045,258         | 0.20            |
|                                                                        | 242,925              | Nvidia Corp                  | 38,379,721        | 7.43            |
|                                                                        | 11,554               | Omnicom Group                | 831,195           | 0.16            |
|                                                                        | 7,299                | On Semiconductor             | 382,541           | 0.07            |
|                                                                        | 18,406               | Oracle Corporation           | 4,024,104         | 0.78            |
|                                                                        | 8,134                | Otis Worldwide Corp          | 805,429           | 0.16            |
|                                                                        | 60,573               | P G & E Corp                 | 844,388           | 0.16            |
|                                                                        | 9,686                | Palo Alto Networks Inc       | 1,982,143         | 0.38            |
|                                                                        | 29,299               | Paramount Global-Class B     | 377,957           | 0.07            |
|                                                                        | 890                  | Paypal Holdings Inc          | 66,145            | 0.01            |
|                                                                        | 18,232               | Pepsico Inc                  | 2,407,353         | 0.47            |
|                                                                        | 120,522              | Pfizer Inc                   | 2,921,453         | 0.57            |
|                                                                        | 30,674               | Principal Financial Group    | 2,436,436         | 0.47            |
|                                                                        | 16,750               | Procter & Gamble Co/The      | 2,668,610         | 0.52            |
|                                                                        | 9,439                | Progressive Corporation      | 2,518,892         | 0.49            |
|                                                                        | 20,915               | Public Service Enterprise GP | 1,760,625         | 0.34            |
|                                                                        | 13,751               | Qualcomm Inc                 | 2,189,984         | 0.42            |
|                                                                        | 2,332                | Quanta Services Inc          | 881,683           | 0.17            |
|                                                                        | 549                  | Ralph Lauren Corporation     | 150,580           | 0.03            |
|                                                                        | 1,298                | Raymond James Financial Inc  | 199,074           | 0.04            |
|                                                                        | 910                  | Regeneron Pharmaceuticals    | 477,750           | 0.09            |
|                                                                        | 7,120                | Reinsurance Group of America | 455,609           | 0.09            |
|                                                                        | 8,030                | Republic Services Inc        | 1,980,278         | 0.38            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy ESG Enhanced US UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                   | Fair Value<br>USD  | % of Net Assets |
|------------------------------------------------------------------------|----------------------|-------------------------------|--------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                               |                    |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                               |                    |                 |
| <b>United States of America (31 December 2024: 93.89%) (continued)</b> |                      |                               |                    |                 |
|                                                                        | 68                   | Rockwell Automation Inc       | 22,588             | -               |
|                                                                        | 177                  | Roper Technologies Inc        | 100,331            | 0.02            |
|                                                                        | 1,647                | Royal Caribbean Cruises Ltd   | 515,742            | 0.10            |
|                                                                        | 6,319                | S&P Global Inc                | 3,331,946          | 0.65            |
|                                                                        | 9,612                | Salesforce Inc                | 2,621,096          | 0.51            |
|                                                                        | 9,851                | Seagate Technology Holdings   | 1,421,795          | 0.28            |
|                                                                        | 2,605                | Servicenow Inc                | 2,678,148          | 0.52            |
|                                                                        | 9,864                | Starbucks Corporation         | 903,838            | 0.18            |
|                                                                        | 7,853                | State Street Corporation      | 835,088            | 0.16            |
|                                                                        | 11,628               | Steel Dynamics Inc            | 1,488,500          | 0.29            |
|                                                                        | 4,585                | Stryker Corp                  | 1,813,964          | 0.35            |
|                                                                        | 5,797                | Super Micro Computer Inc      | 284,111            | 0.06            |
|                                                                        | 3,077                | Synopsys Inc                  | 1,577,516          | 0.31            |
|                                                                        | 15,259               | Sysco Corp                    | 1,155,717          | 0.22            |
|                                                                        | 4,568                | Take-Two Interactive Software | 1,109,339          | 0.21            |
|                                                                        | 3,149                | Tapestry Inc                  | 276,514            | 0.05            |
|                                                                        | 3,438                | Target Corp                   | 339,159            | 0.07            |
|                                                                        | 27,415               | Tesla Inc                     | 8,708,649          | 1.69            |
|                                                                        | 8,330                | Texas Instruments Inc         | 1,729,475          | 0.33            |
|                                                                        | 4,776                | The Cigna Group               | 1,578,850          | 0.31            |
|                                                                        | 2,488                | Thermo Fisher Scientific Inc  | 1,008,784          | 0.20            |
|                                                                        | 20,841               | TJX Companies Inc             | 2,573,655          | 0.50            |
|                                                                        | 3,528                | Tractor Supply Company        | 186,173            | 0.04            |
|                                                                        | 8,468                | Travelers Cos Inc/The         | 2,265,529          | 0.44            |
|                                                                        | 21,261               | Truist Financial Corporation  | 914,010            | 0.18            |
|                                                                        | 11,047               | United Parcel Service-Cl B    | 1,115,084          | 0.22            |
|                                                                        | 6,076                | Unitedhealth Group Inc        | 1,895,530          | 0.37            |
|                                                                        | 1,018                | Verisign Inc                  | 293,998            | 0.06            |
|                                                                        | 2,873                | Verisk Analytics Inc          | 894,940            | 0.17            |
|                                                                        | 2,215                | Vertex Pharmaceuticals Inc    | 986,118            | 0.19            |
|                                                                        | 18,436               | Visa Inc-Class A Shares       | 6,545,702          | 1.27            |
|                                                                        | 10,751               | Walgreens Boots Alliance Inc  | 123,421            | 0.02            |
|                                                                        | 42,064               | Walmart Inc                   | 4,113,018          | 0.80            |
|                                                                        | 32,178               | Walt Disney Co/The            | 3,990,394          | 0.77            |
|                                                                        | 8,447                | Waste Management Inc          | 1,932,843          | 0.37            |
|                                                                        | 3,658                | Williams-Sonoma Inc           | 597,607            | 0.12            |
|                                                                        | 2,635                | Workday Inc-Class A           | 632,400            | 0.12            |
|                                                                        | 12,091               | Wr Berkley Corp               | 888,326            | 0.17            |
|                                                                        | 18,172               | Xylem Inc                     | 2,350,730          | 0.46            |
|                                                                        | 4,559                | Yum! Brands Inc               | 675,553            | 0.13            |
|                                                                        | 595                  | Zimmer Biomet Holdings Inc    | 54,270             | 0.01            |
|                                                                        | 6,635                | Zoetis Inc                    | 1,034,728          | 0.20            |
|                                                                        |                      |                               | <b>484,211,494</b> | <b>93.75</b>    |
| <b>Total Common Stock (31 December 2024: 96.25%)</b>                   |                      |                               | <b>499,409,656</b> | <b>96.70</b>    |
| <b>Total Equities (31 December 2024: 96.25%)</b>                       |                      |                               | <b>499,409,656</b> | <b>96.70</b>    |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy ESG Enhanced US UCITS ETF (continued)

| Domicile                                                             | Shares/<br>Par Value | Description                            | Fair Value<br>USD | % of Net Assets |
|----------------------------------------------------------------------|----------------------|----------------------------------------|-------------------|-----------------|
| <b>REAL ESTATE INVESTMENT TRUSTS</b>                                 |                      |                                        |                   |                 |
| <b>United States of America (31 December 2024: 3.21%)</b>            |                      |                                        |                   |                 |
|                                                                      | 2,945                | Alexandria Real Estate Equit           | 213,895           | 0.04            |
|                                                                      | 7,094                | American Tower Corporation             | 1,567,916         | 0.30            |
|                                                                      | 6,206                | Avalonbay Communities Inc              | 1,262,921         | 0.24            |
|                                                                      | 2,334                | Boston Properties Inc                  | 157,475           | 0.03            |
|                                                                      | 3,930                | Crown Castle International Corporation | 403,729           | 0.08            |
|                                                                      | 12,607               | Digital Realty Trust Inc               | 2,197,778         | 0.43            |
|                                                                      | 2,782                | Equinix Inc                            | 2,212,998         | 0.43            |
|                                                                      | 5,829                | Federal Realty Invs Trust              | 553,697           | 0.11            |
|                                                                      | 46,961               | Healthpeak Properties Inc              | 822,287           | 0.16            |
|                                                                      | 95,148               | Host Hotels & Resorts Inc              | 1,461,473         | 0.28            |
|                                                                      | 1,762                | Iron Mountain Inc                      | 180,728           | 0.03            |
|                                                                      | 17,625               | Prologis Inc                           | 1,852,740         | 0.36            |
|                                                                      | 936                  | SBA Communications Corp                | 219,810           | 0.04            |
|                                                                      | 35,130               | Ventas Inc                             | 2,218,460         | 0.43            |
|                                                                      | 6,553                | Welltower Inc                          | 1,007,393         | 0.20            |
|                                                                      |                      |                                        | <b>16,333,300</b> | <b>3.16</b>     |
| <b>Total Real Estate Investment Trusts (31 December 2024: 3.21%)</b> |                      |                                        | <b>16,333,300</b> | <b>3.16</b>     |

### Derivative Instruments

| <b>FUTURES CONTRACTS</b>                                 | Counterparty  | Quantity | Expire Date | Unrealised Gain<br>USD | % of Net<br>Assets |
|----------------------------------------------------------|---------------|----------|-------------|------------------------|--------------------|
|                                                          | DE- BNP       |          |             |                        |                    |
| S&P 500 E-MINI FUTURE 19/09/2025                         | PARIBAS PARIS | 4        | 19/09/2025  | 45,845                 | 0.01               |
| <b>Total Futures Contracts (31 December 2024: 0.00%)</b> |               |          |             | <b>45,845</b>          | <b>0.01</b>        |

|                                                                              |                                       |                            |
|------------------------------------------------------------------------------|---------------------------------------|----------------------------|
|                                                                              | <b>As at<br/>30 June 2025<br/>USD</b> | <b>% of Net<br/>Assets</b> |
| <b>Financial assets at FVTPL</b>                                             | <b>515,788,801</b>                    | <b>99.87</b>               |
| <b>Net current assets</b>                                                    | <b>687,050</b>                        | <b>0.13</b>                |
| <b>Net assets attributable to holders of redeemable participating shares</b> | <b>516,475,851</b>                    | <b>100.00</b>              |

|                                                                        |                                       |                              |
|------------------------------------------------------------------------|---------------------------------------|------------------------------|
|                                                                        | <b>As at<br/>30 June 2025<br/>USD</b> | <b>% of Total<br/>Assets</b> |
| <b>Analysis of Total Assets</b>                                        |                                       |                              |
| Transferable securities admitted to an official stock exchange listing | 515,742,956                           | 99.76                        |
| Financial derivative instruments                                       | 45,845                                | 0.01                         |
| Other current assets                                                   | 1,187,081                             | 0.23                         |
|                                                                        | <b>516,975,882</b>                    | <b>100.00</b>                |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced World UCITS ETF

| Domicile                                   | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|--------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES</u></b>                     |                      |                              |                   |                 |
| <b><u>Common Stock</u></b>                 |                      |                              |                   |                 |
| <b>Australia (31 December 2024: 1.89%)</b> |                      |                              |                   |                 |
|                                            | 8,252                | Aristocrat Leisure Ltd       | 352,442           | 0.03            |
|                                            | 3,335                | Atlassian Corp-Class A       | 677,305           | 0.06            |
|                                            | 93,020               | Brambles Ltd                 | 1,427,722         | 0.14            |
|                                            | 153,329              | Coles Group Ltd              | 2,094,124         | 0.19            |
|                                            | 26,981               | Commonwealth Bank Of Austral | 3,266,803         | 0.30            |
|                                            | 17,667               | Computershare Ltd            | 461,857           | 0.04            |
|                                            | 2,984                | Csl Ltd                      | 468,326           | 0.04            |
|                                            | 69,992               | Evolution Mining Ltd         | 357,328           | 0.03            |
|                                            | 99,372               | Fortescue Ltd                | 995,103           | 0.09            |
|                                            | 41,611               | Insurance Australia Group    | 246,250           | 0.02            |
|                                            | 5,096                | Macquarie Group Ltd          | 763,894           | 0.07            |
|                                            | 24,456               | National Australia Bank Ltd  | 630,843           | 0.06            |
|                                            | 25,656               | Northern Star Resources Ltd  | 311,899           | 0.03            |
|                                            | 121,123              | Qbe Insurance Group Ltd      | 1,856,681         | 0.17            |
|                                            | 1,644                | Suncorp Group Ltd            | 23,283            | -               |
|                                            | 258,731              | Transurban Group             | 2,370,479         | 0.22            |
|                                            | 17,711               | Wesfarmers Ltd               | 983,702           | 0.09            |
|                                            | 13,622               | Westpac Banking Corp         | 302,279           | 0.03            |
|                                            | 48,258               | Woolworths Group Ltd         | 983,898           | 0.09            |
|                                            |                      |                              | <b>18,574,218</b> | <b>1.70</b>     |
| <b>Austria (31 December 2024: 0.19%)</b>   |                      |                              |                   |                 |
|                                            | 1,148                | Erste Group Bank AG          | 97,430            | 0.01            |
| <b>Belgium (31 December 2024: 0.12%)</b>   |                      |                              |                   |                 |
|                                            | 6,422                | KBC Group NV                 | 660,822           | 0.06            |
|                                            | 3,106                | Ucb SA                       | 608,696           | 0.06            |
|                                            |                      |                              | <b>1,269,518</b>  | <b>0.12</b>     |
| <b>Bermuda (31 December 2024: 0.15%)</b>   |                      |                              |                   |                 |
|                                            | 15,978               | Arch Capital Group Ltd       | 1,454,796         | 0.13            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>      |                      |                               |                   |                 |
| <b><u>Common Stock (continued)</u></b>  |                      |                               |                   |                 |
| <b>Canada (31 December 2024: 4.66%)</b> |                      |                               |                   |                 |
|                                         | 18,415               | Agnico Eagle Mines Ltd        | 2,189,512         | 0.20            |
|                                         | 48,249               | Bank Of Montreal              | 5,336,102         | 0.49            |
|                                         | 59,027               | Bank of Nova Scotia           | 3,257,343         | 0.30            |
|                                         | 17,177               | BCE Inc                       | 380,164           | 0.03            |
|                                         | 32,547               | CAE Inc                       | 951,942           | 0.09            |
|                                         | 14,677               | Cameco Corp                   | 1,087,765         | 0.10            |
|                                         | 49,785               | Can Imperial Bank of Commerce | 3,526,657         | 0.32            |
|                                         | 789                  | Canadian Tire Corp-Class A    | 107,197           | 0.01            |
|                                         | 1,774                | Celestica Inc                 | 276,606           | 0.03            |
|                                         | 5,896                | Cgi Inc                       | 617,934           | 0.06            |
|                                         | 4,545                | Dollarama Inc                 | 639,085           | 0.06            |
|                                         | 4,575                | Element Fleet Management Cor  | 114,364           | 0.01            |
|                                         | 11,287               | First Quantum Minerals Ltd    | 200,093           | 0.02            |
|                                         | 1,582                | GFL Environmental Inc-Sub VT  | 79,696            | -               |
|                                         | 6,737                | Gildan Activewear Inc         | 331,289           | 0.03            |
|                                         | 40,373               | Hydro One Ltd                 | 1,451,861         | 0.13            |
|                                         | 23,517               | Igm Financial Inc             | 741,430           | 0.07            |
|                                         | 2,470                | Intact Financial Corporation  | 573,184           | 0.05            |
|                                         | 42,161               | Ivanhoe Mines Ltd-Cl A        | 316,085           | 0.03            |
|                                         | 60,925               | Kinross Gold Corp             | 950,134           | 0.09            |
|                                         | 3,998                | Loblaw Companies Ltd          | 659,972           | 0.06            |
|                                         | 1,978                | Lululemon Athletica Inc       | 469,933           | 0.04            |
|                                         | 7,921                | Lundin Gold Inc               | 417,375           | 0.04            |
|                                         | 65,769               | Lundin Mining Corp            | 690,211           | 0.06            |
|                                         | 64,559               | Manulife Financial Corp       | 2,059,980         | 0.19            |
|                                         | 26,208               | National Bank Of Canada       | 2,698,919         | 0.25            |
|                                         | 11,442               | Nutrien Ltd                   | 665,375           | 0.06            |
|                                         | 11,317               | Open Text Corp                | 330,007           | 0.03            |
|                                         | 8,952                | Pan American Silver Corp      | 253,498           | 0.02            |
|                                         | 14,058               | Restaurant Brands Intern      | 930,622           | 0.09            |
|                                         | 17,518               | Royal Bank of Canada          | 2,304,063         | 0.21            |
|                                         | 3,539                | Saputo Inc                    | 72,283            | 0.01            |
|                                         | 14,328               | Stantec Inc                   | 1,555,836         | 0.14            |
|                                         | 55,198               | Sun Life Financial Inc        | 3,665,366         | 0.34            |
|                                         | 50,594               | Telus-Shs Non-Canadian        | 810,897           | 0.07            |
|                                         | 9,234                | Thomson Reuters Corp          | 1,853,125         | 0.17            |
|                                         | 11,840               | Toronto-Dominion Bank         | 869,088           | 0.08            |
|                                         | 8,474                | Wheaton Precious Metals Corp  | 760,502           | 0.07            |
|                                         | 10,803               | Wsp Global Inc                | 2,199,113         | 0.20            |
|                                         |                      |                               | <b>46,394,608</b> | <b>4.25</b>     |
| <b>Chile (31 December 2024: 0.05%)</b>  |                      |                               |                   |                 |
|                                         | 23,296               | Antofagasta Plc               | 577,663           | 0.05            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                 | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>       |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>   |                      |                              |                   |                 |
| <b>Denmark (31 December 2024: 0.60%)</b> |                      |                              |                   |                 |
|                                          | 23                   | Ap Moller-Maersk A/S-A       | 42,339            | -               |
|                                          | 46                   | AP Moller-Maersk A/S-B       | 85,221            | 0.01            |
|                                          | 1,350                | Danske Bank A/S              | 54,864            | 0.01            |
|                                          | 4,781                | DSV Panalpina AS             | 1,144,882         | 0.10            |
|                                          | 45,665               | Novo Nordisk A/S-B           | 3,158,409         | 0.29            |
|                                          | 4,984                | Orsted AS                    | 213,292           | 0.02            |
|                                          | 16,225               | Vestas Wind Systems A/S      | 242,564           | 0.02            |
|                                          |                      |                              | <b>4,941,571</b>  | <b>0.45</b>     |
| <b>Finland (31 December 2024: 0.22%)</b> |                      |                              |                   |                 |
|                                          | 26,568               | Fortum Oyj                   | 495,559           | 0.05            |
|                                          | 176,472              | Nokia OYJ                    | 912,710           | 0.08            |
|                                          | 59,477               | Nordea Bank ABP              | 880,393           | 0.08            |
|                                          | 1,393                | Orion Oyj-Class B            | 104,406           | 0.01            |
|                                          |                      |                              | <b>2,393,068</b>  | <b>0.22</b>     |
| <b>France (31 December 2024: 2.11%)</b>  |                      |                              |                   |                 |
|                                          | 5,191                | Accor SA                     | 270,123           | 0.02            |
|                                          | 7,469                | Arkema                       | 548,406           | 0.05            |
|                                          | 65,150               | AXA SA                       | 3,186,769         | 0.29            |
|                                          | 3,687                | BNP Paribas                  | 330,312           | 0.03            |
|                                          | 5,945                | Capgemini SE                 | 1,012,237         | 0.09            |
|                                          | 35,221               | Credit AGricole SA           | 664,194           | 0.06            |
|                                          | 25,351               | Danone                       | 2,064,034         | 0.19            |
|                                          | 368                  | Essilorluxottica             | 100,607           | 0.01            |
|                                          | 251                  | Hermes International         | 677,369           | 0.06            |
|                                          | 8,629                | Legrand SA                   | 1,149,659         | 0.11            |
|                                          | 1,573                | Loreal                       | 670,452           | 0.06            |
|                                          | 2,513                | LVMH Moet Hennessy Louis Vui | 1,311,519         | 0.12            |
|                                          | 64,196               | Michelin (CGDE)              | 2,376,743         | 0.22            |
|                                          | 2,454                | Publicis Groupe              | 275,618           | 0.03            |
|                                          | 2,197                | Renault SA                   | 100,914           | 0.01            |
|                                          | 18,811               | Sanofi                       | 1,815,303         | 0.17            |
|                                          | 10,826               | Schneider Electric SE        | 2,869,489         | 0.26            |
|                                          | 17,811               | Societe Generale SA          | 1,015,056         | 0.09            |
|                                          |                      |                              | <b>20,438,804</b> | <b>1.87</b>     |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                   | Shares/<br>Par Value | Description                 | Fair Value<br>USD | % of Net Assets |
|--------------------------------------------|----------------------|-----------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>         |                      |                             |                   |                 |
| <b><u>Common Stock (continued)</u></b>     |                      |                             |                   |                 |
| <b>Germany (31 December 2024: 2.17%)</b>   |                      |                             |                   |                 |
|                                            | 172                  | Adidas AG                   | 39,967            | -               |
|                                            | 8,264                | Bayerische Motoren Werke AG | 732,015           | 0.07            |
|                                            | 3,564                | Brenntag SE                 | 235,118           | 0.02            |
|                                            | 3,887                | Commerzbank AG              | 122,191           | 0.01            |
|                                            | 4,582                | Covestro AG-Tend            | 324,866           | 0.03            |
|                                            | 1,010                | Deutsche Bank AG-Registered | 29,841            | -               |
|                                            | 421                  | Deutsche Boerse AG          | 136,841           | 0.01            |
|                                            | 29,644               | Deutsche Post AG            | 1,364,414         | 0.13            |
|                                            | 79,597               | Deutsche Telekom AG-Reg     | 2,893,680         | 0.27            |
|                                            | 51,467               | E.On SE                     | 943,977           | 0.09            |
|                                            | 7,450                | Evonik Industries AG        | 153,041           | 0.01            |
|                                            | 4,489                | Fresenius Medical Care AG   | 256,357           | 0.02            |
|                                            | 22,749               | Fresenius Se & Co Kgaa      | 1,139,723         | 0.11            |
|                                            | 19,683               | GEA Group AG                | 1,372,430         | 0.14            |
|                                            | 26,684               | Infineon Technologies AG    | 1,131,231         | 0.10            |
|                                            | 641                  | Mercedes-Benz Group AG      | 37,389            | -               |
|                                            | 179                  | Merck Kgaa                  | 23,113            | -               |
|                                            | 2,253                | Muenchener Rueckver AG      | 1,456,163         | 0.13            |
|                                            | 15,882               | SAP SE                      | 4,812,713         | 0.44            |
|                                            | 3,318                | Scout24 Se                  | 456,085           | 0.04            |
|                                            | 15,057               | Siemens AG                  | 3,846,890         | 0.35            |
|                                            | 11,743               | Siemens Energy AG           | 1,351,710         | 0.12            |
|                                            | 5,459                | Siemens Healthineers AG     | 301,563           | 0.03            |
|                                            | 5,182                | Vonovia SE                  | 181,939           | 0.02            |
|                                            |                      |                             | <b>23,343,257</b> | <b>2.14</b>     |
| <b>Hong Kong (31 December 2024: 0.96%)</b> |                      |                             |                   |                 |
|                                            | 209,200              | AIA Group Ltd               | 1,876,142         | 0.16            |
|                                            | 167,500              | Boc Hong Kong Holdings Ltd  | 727,613           | 0.07            |
|                                            | 58,500               | Hang Seng Bank Ltd          | 876,384           | 0.08            |
|                                            | 201,400              | Hongkong Land Holdings Ltd  | 1,162,078         | 0.11            |
|                                            | 324,500              | Mtr Corporation             | 1,165,723         | 0.11            |
|                                            | 714,000              | Sino Land Co                | 759,480           | 0.07            |
|                                            | 15,000               | Sun Hung Kai Properties     | 172,070           | 0.02            |
|                                            | 17,000               | Swire Pacific Ltd - C1 A    | 145,637           | 0.01            |
|                                            |                      |                             | <b>6,885,127</b>  | <b>0.63</b>     |
| <b>Ireland (31 December 2024: 1.27%)</b>   |                      |                             |                   |                 |
|                                            | 14,456               | Accenture Plc-Class A       | 4,320,754         | 0.40            |
|                                            | 12,435               | Aptiv Plc                   | 848,316           | 0.08            |
|                                            | 48,907               | DCC Plc                     | 3,168,714         | 0.29            |
|                                            | 8,849                | Eaton Corporation Plc       | 3,159,005         | 0.29            |
|                                            | 8,810                | Experian PLC                | 452,974           | 0.04            |
|                                            | 20,044               | Medtronic Plc               | 1,747,235         | 0.16            |
|                                            | 8,394                | Smurfit Westrock Plc        | 362,201           | 0.03            |
|                                            | 9,738                | Te Connectivity Plc         | 1,642,508         | 0.15            |
|                                            | 6,176                | Trane Technologies Plc      | 2,701,444         | 0.25            |
|                                            |                      |                             | <b>18,403,151</b> | <b>1.69</b>     |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>      |                      |                               |                   |                 |
| <b><u>Common Stock (continued)</u></b>  |                      |                               |                   |                 |
| <b>Israel (31 December 2024: 0.10%)</b> |                      |                               |                   |                 |
|                                         | 17,327               | Bank Hapoalim Bm              | 332,497           | 0.03            |
|                                         | 18,573               | Bank Leumi Le-Israel          | 345,376           | 0.03            |
|                                         | 3,819                | Check Point Software Tech     | 844,954           | 0.08            |
|                                         | 1,885                | Cyberark Software Ltd/Israel  | 766,969           | 0.08            |
|                                         | 1,151                | Monday.Com Ltd                | 361,966           | 0.03            |
|                                         | 1,531                | Nice Ltd                      | 259,829           | 0.02            |
|                                         | 677                  | Wix.Com Ltd                   | 107,277           | 0.01            |
|                                         |                      |                               | <b>3,018,868</b>  | <b>0.28</b>     |
| <b>Italy (31 December 2024: 0.46%)</b>  |                      |                               |                   |                 |
|                                         | 39,111               | Assicurazioni Generali        | 1,386,955         | 0.13            |
|                                         | 67,309               | Banco Bpm Spa                 | 783,154           | 0.07            |
|                                         | 34,508               | Bper Banca Spa                | 312,554           | 0.03            |
|                                         | 36,615               | Enel SPA                      | 346,251           | 0.04            |
|                                         | 518,411              | Intesa Sanpaolo               | 2,976,658         | 0.27            |
|                                         | 16,295               | Mediobanca Spa                | 377,489           | 0.03            |
|                                         | 5,966                | Prysmian SPA                  | 420,471           | 0.04            |
|                                         | 31,062               | Unicredit SPA                 | 2,075,060         | 0.19            |
|                                         |                      |                               | <b>8,678,592</b>  | <b>0.80</b>     |
| <b>Japan (31 December 2024: 5.33%)</b>  |                      |                               |                   |                 |
|                                         | 12,800               | Advantest Corp                | 944,193           | 0.09            |
|                                         | 12,400               | Aeon Co Ltd                   | 379,439           | 0.03            |
|                                         | 4,900                | Ajinomoto Co Inc              | 132,605           | 0.01            |
|                                         | 38,200               | Asahi Group Holdings Ltd      | 509,748           | 0.05            |
|                                         | 88,000               | Asahi Kasei Corp              | 625,678           | 0.06            |
|                                         | 26,500               | Asics Corp                    | 675,136           | 0.06            |
|                                         | 62,200               | Astellas Pharma Inc           | 609,964           | 0.06            |
|                                         | 99,000               | Bridgestone Corporation       | 4,043,754         | 0.37            |
|                                         | 12,100               | Canon Inc                     | 350,908           | 0.03            |
|                                         | 7,600                | Chugai Pharmaceutical Co Ltd  | 395,929           | 0.04            |
|                                         | 17,100               | Daifuku Co Ltd                | 440,626           | 0.04            |
|                                         | 40,200               | Dai-ichi Life Holdings Inc    | 305,024           | 0.03            |
|                                         | 31,000               | Daiichi Sankyo Co Ltd         | 722,178           | 0.07            |
|                                         | 2,900                | Daikin Industries Ltd         | 341,808           | 0.03            |
|                                         | 7,000                | Daiwa House Industry Co Ltd   | 240,078           | 0.02            |
|                                         | 92,300               | Daiwa Securities Group Inc    | 654,653           | 0.06            |
|                                         | 6,100                | Denso Corp                    | 82,371            | 0.01            |
|                                         | 1,200                | Disco Corp                    | 354,156           | 0.03            |
|                                         | 7,300                | Fanuc Corp                    | 199,121           | 0.01            |
|                                         | 2,360                | Fast Retailing Co Ltd         | 809,078           | 0.06            |
|                                         | 9,400                | Fuji Electric Holdings Co Ltd | 433,020           | 0.04            |
|                                         | 28,200               | Fujifilm Holdings Corp        | 613,413           | 0.06            |
|                                         | 6,100                | Fujikura Ltd                  | 319,728           | 0.03            |
|                                         | 53,300               | Fujitsu Ltd                   | 1,297,030         | 0.12            |
|                                         | 96,500               | Hitachi Ltd                   | 2,809,253         | 0.26            |
|                                         | 4,200                | Hoya Corporation              | 498,813           | 0.05            |
|                                         | 17,700               | Kajima Corp                   | 461,110           | 0.04            |
|                                         | 22,100               | Kao Corp                      | 987,917           | 0.09            |
|                                         | 58,400               | Kirin Holdings Co Ltd         | 816,496           | 0.07            |
|                                         | 37,200               | Komatsu Ltd                   | 1,219,955         | 0.11            |
|                                         | 43,900               | Kubota Corp                   | 492,961           | 0.05            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                           | Shares/<br>Par Value | Description                     | Fair Value<br>USD | % of Net Assets |
|----------------------------------------------------|----------------------|---------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                 |                      |                                 |                   |                 |
| <b><u>Common Stock (continued)</u></b>             |                      |                                 |                   |                 |
| <b>Japan (31 December 2024: 5.33%) (continued)</b> |                      |                                 |                   |                 |
|                                                    | 130,300              | Ly Corp                         | 478,460           | 0.04            |
|                                                    | 56,800               | Mitsubishi Chemical Group Co    | 298,068           | 0.03            |
|                                                    | 29,800               | Mitsubishi Electric Corp        | 641,821           | 0.06            |
|                                                    | 32,700               | Mitsubishi Estate Co Ltd        | 611,915           | 0.06            |
|                                                    | 219,800              | Mitsubishi Ufj Financial Gro    | 3,017,504         | 0.28            |
|                                                    | 24,200               | Ms&Ad Insurance Group Holdin    | 541,147           | 0.05            |
|                                                    | 10,600               | Murata Manufacturing Co Ltd     | 158,070           | 0.01            |
|                                                    | 37,200               | Nec Corp                        | 1,086,551         | 0.10            |
|                                                    | 13,200               | Nippon Paint Holdings Co Ltd    | 106,006           | 0.01            |
|                                                    | 17,500               | Nippon Yusen Kk                 | 628,544           | 0.06            |
|                                                    | 37,500               | Nitto Denko Corp                | 724,714           | 0.07            |
|                                                    | 78,300               | Nomura Holdings Inc             | 516,055           | 0.05            |
|                                                    | 15,500               | Nomura Research Institute Lt    | 620,558           | 0.06            |
|                                                    | 15,800               | Ntt Data Group Corp             | 437,427           | 0.04            |
|                                                    | 16,900               | Obayashi Corp                   | 255,703           | 0.02            |
|                                                    | 18,500               | Olympus Corp                    | 219,651           | 0.02            |
|                                                    | 1,400                | Omron Corp                      | 37,742            | -               |
|                                                    | 11,400               | Oriental Land Co Ltd            | 262,339           | 0.02            |
|                                                    | 8,800                | Orix Corporation                | 198,608           | 0.02            |
|                                                    | 2,600                | Otsuka Holdings Co Ltd          | 128,718           | 0.01            |
|                                                    | 10,500               | Pan Pacific International Ho    | 360,480           | 0.03            |
|                                                    | 63,100               | Panasonic Holdings Corp         | 679,512           | 0.06            |
|                                                    | 23,900               | Rakuten Group Inc               | 131,773           | 0.01            |
|                                                    | 18,600               | Recruit Holdings Co Ltd         | 1,099,041         | 0.10            |
|                                                    | 45,100               | Renesas Electronics Corp        | 558,579           | 0.05            |
|                                                    | 69,600               | Resona Holdings Inc             | 641,817           | 0.06            |
|                                                    | 28,900               | Ricoh Co Ltd                    | 273,204           | 0.03            |
|                                                    | 8,000                | Secom Co Ltd                    | 287,057           | 0.03            |
|                                                    | 4,500                | Sekisui Chemical Co Ltd         | 81,374            | 0.01            |
|                                                    | 61,900               | Seven & I Holdings Co Ltd       | 995,491           | 0.09            |
|                                                    | 42,800               | Shin- Etsu Chemical Co Ltd      | 1,413,975         | 0.13            |
|                                                    | 10,700               | Softbank Group Corp             | 778,916           | 0.07            |
|                                                    | 13,000               | Sompo Holdings Inc              | 391,049           | 0.04            |
|                                                    | 109,700              | Sony Group Corporation          | 2,832,781         | 0.26            |
|                                                    | 16,100               | Subaru Corp                     | 280,380           | 0.03            |
|                                                    | 15,500               | Sumitomo Electric Industries    | 332,116           | 0.03            |
|                                                    | 13,400               | Sumitomo Metal Mining Co Ltd    | 330,257           | 0.03            |
|                                                    | 64,700               | Sumitomo Mitsui Financial Group | 1,627,746         | 0.15            |
|                                                    | 14,900               | Sumitomo Mitsui Trust Holdin    | 396,006           | 0.04            |
|                                                    | 10,300               | Suzuki Motor Corp               | 124,289           | 0.01            |
|                                                    | 7,400                | Taisei Corp                     | 430,337           | 0.04            |
|                                                    | 38,900               | Takeda Pharmaceutical Co Ltd    | 1,191,682         | 0.11            |
|                                                    | 21,800               | TDK Corporation                 | 255,889           | 0.02            |
|                                                    | 18,500               | Terumo Corp                     | 339,403           | 0.03            |
|                                                    | 28,200               | Tokio Marine Holdings Inc       | 1,193,051         | 0.11            |
|                                                    | 8,400                | Tokyo Electron Ltd              | 1,609,692         | 0.15            |
|                                                    | 5,600                | Toppan Holdings Inc             | 152,169           | 0.01            |
|                                                    | 98,100               | Toray Industries Inc            | 670,866           | 0.06            |
|                                                    | 1,400                | Toyota Industries Corp          | 157,984           | 0.01            |
|                                                    | 145,600              | Toyota Motor Corporation        | 2,512,935         | 0.23            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                           | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|----------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                 |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>             |                      |                              |                   |                 |
| <b>Japan (31 December 2024: 5.33%) (continued)</b> |                      |                              |                   |                 |
|                                                    | 61,600               | Toyota Tsusho Corp           | 1,394,098         | 0.13            |
|                                                    | 10,800               | Yamaha Motor Co Ltd          | 80,713            | 0.01            |
|                                                    | 1,600                | Yokogawa Electric Corp       | 42,701            | -               |
|                                                    |                      |                              | <b>57,383,107</b> | <b>5.26</b>     |
| <b>Macao (31 December 2024: 0.04%)</b>             |                      |                              |                   |                 |
|                                                    | 151,200              | Sands China Ltd              | 314,728           | 0.03            |
| <b>Netherlands (31 December 2024: 1.07%)</b>       |                      |                              |                   |                 |
|                                                    | 10,217               | Abn Amro Bank Nv-Cva         | 278,723           | 0.03            |
|                                                    | 391                  | Adyen NV                     | 715,267           | 0.07            |
|                                                    | 122,520              | Aegon Ltd                    | 884,206           | 0.08            |
|                                                    | 3,655                | Akzo Nobel N.V.              | 254,851           | 0.02            |
|                                                    | 23                   | Argenx Se                    | 12,684            | -               |
|                                                    | 1,685                | ASM International NV         | 1,074,811         | 0.10            |
|                                                    | 6,890                | ASML Holding NV              | 5,480,311         | 0.50            |
|                                                    | 15,154               | ASR Nederland NV             | 1,002,917         | 0.09            |
|                                                    | 4,946                | Be Semiconductor Industries  | 737,635           | 0.07            |
|                                                    | 3                    | Ferrovial Se                 | 159               | 0.01            |
|                                                    | 351                  | Imcd Nv                      | 46,991            | -               |
|                                                    | 26,916               | ING Group NV                 | 588,495           | 0.05            |
|                                                    | 247,774              | Koninklijke Kpn NV           | 1,202,954         | 0.11            |
|                                                    | 22,451               | Nn Group NV                  | 1,486,899         | 0.14            |
|                                                    | 6,837                | NXP Semiconductors NV        | 1,493,816         | 0.14            |
|                                                    | 21,616               | Prosus NV                    | 1,204,501         | 0.11            |
|                                                    | 7,207                | Qiagen N.V.                  | 345,885           | 0.03            |
|                                                    | 6,841                | Wolters Kluwer               | 1,139,902         | 0.10            |
|                                                    |                      |                              | <b>17,951,007</b> | <b>1.65</b>     |
| <b>New Zealand (31 December 2024: 0.17%)</b>       |                      |                              |                   |                 |
|                                                    | 214,410              | Contact Energy Ltd           | 1,171,416         | 0.11            |
|                                                    | 5,579                | Fisher & Paykel Healthcare C | 122,091           | 0.01            |
|                                                    | 338,484              | Meridian Energy Ltd          | 1,212,310         | 0.11            |
|                                                    |                      |                              | <b>2,505,817</b>  | <b>0.23</b>     |
| <b>Norway (31 December 2024: 1.27%)</b>            |                      |                              |                   |                 |
|                                                    | 96,905               | DNB Bank ASA                 | 2,667,830         | 0.24            |
|                                                    | 66,187               | Mowi ASA                     | 1,272,760         | 0.12            |
|                                                    | 378,252              | Norsk Hydro ASA              | 2,150,711         | 0.19            |
|                                                    | 136,467              | Orkla Asa                    | 1,477,982         | 0.14            |
|                                                    | 13,919               | Salmar ASA                   | 600,788           | 0.06            |
|                                                    | 26,296               | Yara International ASA       | 966,637           | 0.09            |
|                                                    |                      |                              | <b>9,136,708</b>  | <b>0.84</b>     |
| <b>Poland (31 December 2024: 0.00%)</b>            |                      |                              |                   |                 |
|                                                    | 6,151                | Inpost SA                    | 101,807           | 0.01            |
| <b>Portugal (31 December 2024: 0.08%)</b>          |                      |                              |                   |                 |
|                                                    | 115,238              | EDP SA                       | 498,072           | 0.05            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                   | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|--------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>         |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>     |                      |                              |                   |                 |
| <b>Singapore (31 December 2024: 0.31%)</b> |                      |                              |                   |                 |
|                                            | 46,700               | DBS Group Holdings Ltd       | 1,646,654         | 0.16            |
|                                            | 30,087               | Grab Holdings Ltd - Cl A     | 151,338           | 0.01            |
|                                            | 76,200               | Keppel Corp Ltd              | 443,916           | 0.04            |
|                                            | 43,900               | Singapore Telecommunications | 131,665           | 0.01            |
|                                            | 61,500               | United Overseas Bank Ltd     | 1,738,281         | 0.16            |
|                                            |                      |                              | <b>4,111,854</b>  | <b>0.38</b>     |
| <b>Spain (31 December 2024: 1.09%)</b>     |                      |                              |                   |                 |
|                                            | 2,554                | Acciona SA                   | 458,096           | 0.04            |
|                                            | 81,170               | Aena Sme Sa                  | 2,159,077         | 0.20            |
|                                            | 16,794               | Amadeus It Group SA          | 1,409,131         | 0.13            |
|                                            | 76,110               | Banco Bilbao Vizcaya Argenta | 1,166,356         | 0.10            |
|                                            | 244,384              | Banco De Sabadell SA         | 775,410           | 0.07            |
|                                            | 361,312              | Banco SANTander SA           | 2,980,334         | 0.27            |
|                                            | 12,854               | Cellnex Telecom SA           | 497,172           | 0.05            |
|                                            | 16,375               | Endesa SA                    | 516,874           | 0.05            |
|                                            | 182,365              | Iberdrola SA                 | 3,487,187         | 0.32            |
|                                            | 9,668                | Redeia Corp Sa               | 205,980           | 0.02            |
|                                            | 344,609              | Telefonica SA                | 1,803,347         | 0.17            |
|                                            |                      |                              | <b>15,458,964</b> | <b>1.42</b>     |
| <b>Sweden (31 December 2024: 0.19%)</b>    |                      |                              |                   |                 |
|                                            | 18,395               | Alfa Laval Ab                | 767,810           | 0.07            |
|                                            | 27,238               | Boliden Ab                   | 843,400           | 0.08            |
|                                            | 55,118               | Ericsson LM B Shares         | 468,108           | 0.04            |
|                                            | 7,308                | Essity AktiebolAG-B          | 200,904           | 0.02            |
|                                            | 28,339               | SKF Ab-B Shares              | 645,556           | 0.06            |
|                                            | 18,231               | Svenska Handelsbanken-A Shs  | 241,890           | 0.02            |
|                                            | 95,124               | Telia Co Ab                  | 339,059           | 0.03            |
|                                            |                      |                              | <b>3,506,727</b>  | <b>0.32</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                     | Shares/<br>Par Value | Description                       | Fair Value<br>USD | % of Net Assets |
|----------------------------------------------|----------------------|-----------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>           |                      |                                   |                   |                 |
| <b><u>Common Stock (continued)</u></b>       |                      |                                   |                   |                 |
| <b>Switzerland (31 December 2024: 2.23%)</b> |                      |                                   |                   |                 |
|                                              | 33,936               | Abb Ltd-Reg                       | 2,015,424         | 0.18            |
|                                              | 9,310                | Alcon Inc                         | 821,088           | 0.08            |
|                                              | 72                   | Barry Callebaut AG-Reg            | 78,154            | 0.01            |
|                                              | 9,226                | CIE Financiere Richemo-A Reg      | 1,732,257         | 0.16            |
|                                              | 17,767               | Coca-Cola Hbc AG-Di               | 926,167           | 0.08            |
|                                              | 6,893                | Dsm-Firmenich AG                  | 730,325           | 0.07            |
|                                              | 3,482                | Garmin Ltd                        | 726,763           | 0.07            |
|                                              | 8,409                | Julius Baer Group Ltd             | 566,678           | 0.05            |
|                                              | 2,127                | Kuehne + Nagel Intl AG-Registered | 458,685           | 0.04            |
|                                              | 12,155               | Logitech International-Reg        | 1,090,936         | 0.10            |
|                                              | 803                  | Lonza Group AG-Reg                | 569,990           | 0.05            |
|                                              | 10,655               | Nestle SA                         | 1,055,232         | 0.10            |
|                                              | 54,556               | Novartis AG-Reg                   | 6,591,514         | 0.60            |
|                                              | 6,285                | Roche Holding AG-Genusschein      | 2,040,332         | 0.19            |
|                                              | 1,794                | Sandoz Group AG                   | 97,862            | 0.01            |
|                                              | 1,017                | Sonova Holding AG                 | 302,045           | 0.03            |
|                                              | 8,312                | Stmicroelectronics NV             | 253,049           | 0.02            |
|                                              | 2,019                | Swiss Prime Site-Reg              | 301,339           | 0.03            |
|                                              | 14,593               | Swiss Re AG                       | 2,514,452         | 0.23            |
|                                              | 4,173                | Temenos AG - Reg                  | 297,521           | 0.03            |
|                                              | 60,679               | UBS Group AG-Reg                  | 2,046,849         | 0.19            |
|                                              | 4,712                | Zurich Insurance Group AG         | 3,283,131         | 0.30            |
|                                              |                      |                                   | <b>28,499,793</b> | <b>2.61</b>     |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                                   | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                         |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                     |                      |                              |                   |                 |
| <b>United Kingdom (31 December 2024: 2.10%)</b>            |                      |                              |                   |                 |
|                                                            | 7,376                | 3I Group Plc                 | 416,440           | 0.04            |
|                                                            | 16,212               | Anglo American Plc           | 477,650           | 0.04            |
|                                                            | 3,019                | Aon Plc-Class A              | 1,077,058         | 0.10            |
|                                                            | 26,188               | Astrazeneca Plc              | 3,631,762         | 0.33            |
|                                                            | 18,944               | Auto Trader Group Plc        | 214,015           | 0.02            |
|                                                            | 125,863              | Aviva Plc                    | 1,067,981         | 0.10            |
|                                                            | 41,034               | Barratt Developments Plc     | 256,359           | 0.02            |
|                                                            | 199,260              | BT Group Plc                 | 529,050           | 0.06            |
|                                                            | 66,557               | CNH Industrial NV            | 862,579           | 0.09            |
|                                                            | 24,980               | Coca-Cola European Partners  | 2,316,146         | 0.22            |
|                                                            | 55,203               | Compass Group Plc            | 1,866,235         | 0.17            |
|                                                            | 5,578                | Diageo Plc                   | 139,730           | 0.01            |
|                                                            | 93,344               | GSK Plc                      | 1,778,016         | 0.16            |
|                                                            | 77,027               | Haleon Plc                   | 395,197           | 0.04            |
|                                                            | 157,838              | HSBC Holdings Plc            | 1,907,288         | 0.17            |
|                                                            | 31,904               | Informa Plc                  | 352,295           | 0.03            |
|                                                            | 3,413                | Intercontinental Hotels Grou | 388,381           | 0.04            |
|                                                            | 317,768              | Kingfisher Plc               | 1,266,307         | 0.12            |
|                                                            | 17,892               | National Grid Plc            | 260,264           | 0.02            |
|                                                            | 99,605               | Natwest Group Plc            | 698,034           | 0.06            |
|                                                            | 64,130               | Pearson Plc                  | 941,647           | 0.09            |
|                                                            | 14,266               | Pentair Plc                  | 1,464,548         | 0.13            |
|                                                            | 5,476                | Reckitt Benckiser Group Plc  | 371,828           | 0.03            |
|                                                            | 54,246               | Relx Plc                     | 2,926,629         | 0.27            |
|                                                            | 63,984               | Sainsbury (J) Plc            | 254,100           | 0.02            |
|                                                            | 21,535               | Severn Trent Plc             | 806,822           | 0.07            |
|                                                            | 1,379                | Spirax-Sarco Engineering Plc | 112,533           | 0.01            |
|                                                            | 109,719              | Tesco Plc                    | 603,373           | 0.06            |
|                                                            | 23,672               | Unilever Plc                 | 1,435,432         | 0.13            |
|                                                            | 85,293               | United Utilities Group Plc   | 1,334,209         | 0.12            |
|                                                            | 348,632              | Vodafone Group Plc           | 371,595           | 0.03            |
|                                                            | 13,418               | Whitbread Plc                | 519,079           | 0.05            |
|                                                            | 69,197               | WPP Plc                      | 486,072           | 0.04            |
|                                                            |                      |                              | <b>31,528,654</b> | <b>2.89</b>     |
| <b>United States of America (31 December 2024: 68.95%)</b> |                      |                              |                   |                 |
|                                                            | 26,628               | Abbott Laboratories          | 3,621,674         | 0.33            |
|                                                            | 26,421               | Abbvie Inc                   | 4,904,266         | 0.45            |
|                                                            | 6,622                | Adobe Inc                    | 2,561,919         | 0.23            |
|                                                            | 23,038               | Advanced Micro Devices       | 3,269,092         | 0.30            |
|                                                            | 8,940                | Aecom                        | 1,008,968         | 0.09            |
|                                                            | 18,292               | Aflac Inc                    | 1,929,074         | 0.18            |
|                                                            | 11,593               | Agilent Technologies Inc     | 1,368,090         | 0.13            |
|                                                            | 2,344                | Air Products & Chemicals Inc | 661,149           | 0.06            |
|                                                            | 6,668                | Akamai Technologies Inc      | 531,840           | 0.05            |
|                                                            | 7,095                | Allstate Corporation         | 1,428,294         | 0.13            |
|                                                            | 1,422                | Alnylam Pharmaceuticals Inc  | 463,700           | 0.04            |
|                                                            | 85,772               | Alphabet Inc-Class A         | 15,115,600        | 1.39            |
|                                                            | 72,950               | Alphabet Inc-Class C         | 12,940,601        | 1.19            |
|                                                            | 135,579              | Amazon.Com Inc               | 29,744,677        | 2.73            |
|                                                            | 9,035                | American Express Co          | 2,881,984         | 0.26            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                         | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|-------------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                                     |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                                     |                   |                 |
| <b>United States of America (31 December 2024: 68.95%) (continued)</b> |                      |                                     |                   |                 |
|                                                                        | 13,204               | American International Group        | 1,130,130         | 0.10            |
|                                                                        | 8,811                | American Water Works Co Inc         | 1,225,698         | 0.11            |
|                                                                        | 2,618                | Ameriprise Financial Inc            | 1,397,305         | 0.13            |
|                                                                        | 4,488                | Amerisourcebergen Corporation       | 1,345,727         | 0.12            |
|                                                                        | 5,437                | Amgen Inc                           | 1,518,065         | 0.14            |
|                                                                        | 16,248               | Amphenol Corp-CI A                  | 1,604,490         | 0.15            |
|                                                                        | 3,491                | Ansys Inc                           | 1,226,109         | 0.11            |
|                                                                        | 3,836                | Anthem Inc                          | 1,492,051         | 0.14            |
|                                                                        | 8,853                | Apollo Global Management Inc        | 1,255,975         | 0.12            |
|                                                                        | 212,870              | Apple Inc                           | 43,674,538        | 4.01            |
|                                                                        | 13,750               | Applied Materials Inc               | 2,517,213         | 0.23            |
|                                                                        | 6,400                | Ares Management Corp - A            | 1,108,480         | 0.10            |
|                                                                        | 14,409               | Arista Networks Inc                 | 1,474,185         | 0.14            |
|                                                                        | 3,479                | Arthur J Gallagher & Co             | 1,113,697         | 0.10            |
|                                                                        | 4,637                | Autodesk Inc                        | 1,435,476         | 0.13            |
|                                                                        | 11,106               | Automatic Data Processing           | 3,425,090         | 0.31            |
|                                                                        | 1,987                | Avantor Inc                         | 26,745            | -               |
|                                                                        | 9,401                | Avery Dennison Corp                 | 1,649,593         | 0.15            |
|                                                                        | 12,100               | Ball Corporation                    | 678,689           | 0.06            |
|                                                                        | 102,356              | Bank of America Corporation         | 4,843,486         | 0.44            |
|                                                                        | 35,821               | Bank of New York Mellon Corporation | 3,263,651         | 0.30            |
|                                                                        | 8,435                | Baxter International Inc            | 255,412           | 0.02            |
|                                                                        | 6,749                | Becton Dickinson & Co               | 1,162,515         | 0.11            |
|                                                                        | 4,982                | Bentley Systems Inc-Class B         | 268,879           | 0.02            |
|                                                                        | 4,604                | Best Buy Co Inc                     | 309,067           | 0.03            |
|                                                                        | 114                  | Biomarin Pharmaceutical Inc         | 6,267             | -               |
|                                                                        | 2,829                | Blackrock Inc                       | 2,968,328         | 0.27            |
|                                                                        | 3,269                | Block Inc                           | 222,063           | 0.02            |
|                                                                        | 683                  | Booking Holdings Inc                | 3,954,051         | 0.37            |
|                                                                        | 4,784                | Booz Allen Hamilton Holdings        | 498,158           | 0.06            |
|                                                                        | 29,490               | Boston Scientific Corporation       | 3,167,521         | 0.30            |
|                                                                        | 42,895               | Bristol-Myers Squibb Co             | 1,985,610         | 0.19            |
|                                                                        | 65,371               | Broadcom Inc                        | 18,019,516        | 1.66            |
|                                                                        | 3,933                | Broadridge Financial Solutio        | 955,837           | 0.09            |
|                                                                        | 11,223               | Brookfield Renewable Corp           | 367,074           | 0.03            |
|                                                                        | 335                  | Burlington Stores Inc               | 77,934            | 0.01            |
|                                                                        | 7,061                | C.H. Robinson Worldwide Inc         | 677,503           | 0.06            |
|                                                                        | 5,303                | Cadence Design Sys Inc              | 1,634,119         | 0.15            |
|                                                                        | 17,212               | Campbell Soup Co                    | 527,548           | 0.05            |
|                                                                        | 4,223                | Capital One Financial Corp          | 898,485           | 0.08            |
|                                                                        | 11,067               | Cardinal Health Inc                 | 1,859,256         | 0.17            |
|                                                                        | 15,635               | Carrier Global Corp                 | 1,144,326         | 0.10            |
|                                                                        | 15                   | Cboe Global Markets Inc             | 3,498             | -               |
|                                                                        | 2,245                | Cbre Group Inc - A                  | 314,569           | 0.03            |
|                                                                        | 660                  | Cdw Corp/De                         | 117,869           | 0.01            |
|                                                                        | 4,961                | Centene Corp                        | 269,283           | 0.02            |
|                                                                        | 3,754                | Cf Industries Holdings Inc          | 345,368           | 0.03            |
|                                                                        | 30,215               | Chipotle Mexican Grill Inc          | 1,696,572         | 0.16            |
|                                                                        | 1,852                | Church & Dwight Co Inc              | 177,996           | 0.02            |
|                                                                        | 9,479                | Cintas Corporation                  | 2,112,585         | 0.19            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                       | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|-----------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                                   |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                                   |                   |                 |
| <b>United States of America (31 December 2024: 68.95%) (continued)</b> |                      |                                   |                   |                 |
|                                                                        | 76,304               | Cisco Systems Inc                 | 5,293,972         | 0.49            |
|                                                                        | 32,424               | Citigroup Inc                     | 2,759,931         | 0.25            |
|                                                                        | 4,878                | Citizens Financial Group          | 218,291           | 0.02            |
|                                                                        | 1,270                | Clorox Company                    | 152,489           | 0.01            |
|                                                                        | 5,076                | Cloudflare Inc - Class A          | 994,033           | 0.09            |
|                                                                        | 2,381                | CME Group Inc                     | 656,251           | 0.06            |
|                                                                        | 41,131               | Coca-Cola Co/The                  | 2,910,018         | 0.27            |
|                                                                        | 23,078               | Cognizant Tech Solutions-Class A  | 1,800,776         | 0.17            |
|                                                                        | 11,203               | Colgate-Palmolive Co              | 1,018,353         | 0.09            |
|                                                                        | 17,727               | Consolidated Edison Inc           | 1,778,904         | 0.16            |
|                                                                        | 5,752                | Constellation Energy              | 1,856,516         | 0.17            |
|                                                                        | 1                    | Cooper Cos Inc/The                | 71                | -               |
|                                                                        | 9,879                | Copart Inc                        | 484,763           | 0.04            |
|                                                                        | 13,239               | Corning Inc                       | 696,239           | 0.06            |
|                                                                        | 7,765                | Costar Group Inc                  | 624,306           | 0.06            |
|                                                                        | 6,552                | Costco Wholesale Corp             | 6,486,087         | 0.59            |
|                                                                        | 12,729               | CRH Plc                           | 1,168,522         | 0.11            |
|                                                                        | 4,046                | Crowdstrike Holdings Inc - A      | 2,060,668         | 0.19            |
|                                                                        | 11,534               | Crown Holdings Inc                | 1,187,771         | 0.11            |
|                                                                        | 5,122                | Cummins Inc                       | 1,677,455         | 0.15            |
|                                                                        | 14,175               | CVS Health Corp                   | 977,792           | 0.09            |
|                                                                        | 14,015               | Danaher Corporation               | 2,768,523         | 0.25            |
|                                                                        | 2,484                | Darden Restaurants Inc            | 541,437           | 0.05            |
|                                                                        | 2,291                | Datadog Inc - Class A             | 307,750           | 0.03            |
|                                                                        | 6,268                | Deckers Outdoor Corp              | 646,043           | 0.06            |
|                                                                        | 5,300                | Deere & Co                        | 2,694,997         | 0.25            |
|                                                                        | 4,398                | Dell Technologies -C              | 539,195           | 0.05            |
|                                                                        | 6,929                | Dexcom Inc                        | 604,832           | 0.06            |
|                                                                        | 862                  | Dicks Sporting Goods Inc          | 170,512           | 0.02            |
|                                                                        | 4,288                | Docusign Inc                      | 333,992           | 0.03            |
|                                                                        | 2,529                | Dollar Tree Inc                   | 250,472           | 0.02            |
|                                                                        | 51                   | Dominos Pizza Inc                 | 22,981            | -               |
|                                                                        | 11,628               | Dover Corp                        | 2,130,598         | 0.20            |
|                                                                        | 8,791                | Dupont De Nemours Inc             | 602,975           | 0.06            |
|                                                                        | 5,961                | Dynatrace Inc                     | 329,107           | 0.03            |
|                                                                        | 22,687               | Ebay Inc                          | 1,689,274         | 0.15            |
|                                                                        | 8,076                | Ecolab Inc                        | 2,175,997         | 0.20            |
|                                                                        | 11,066               | Edison International              | 571,006           | 0.05            |
|                                                                        | 14,018               | Edwards Lifesciences Corporation  | 1,096,348         | 0.10            |
|                                                                        | 7,463                | Electronic Arts Inc               | 1,191,841         | 0.11            |
|                                                                        | 11,441               | Eli Lilly & Co                    | 8,918,603         | 0.82            |
|                                                                        | 1,563                | EMCOR Group Inc                   | 836,033           | 0.08            |
|                                                                        | 25,504               | Emerson Electric Co               | 3,400,448         | 0.31            |
|                                                                        | 2,761                | Equifax Inc                       | 716,121           | 0.07            |
|                                                                        | 26,457               | Equitable Holdings Inc            | 1,484,238         | 0.14            |
|                                                                        | 36,048               | Eversource Energy                 | 2,293,374         | 0.21            |
|                                                                        | 46,717               | Exelon Corporation                | 2,028,452         | 0.19            |
|                                                                        | 4,564                | Expedia Group Inc                 | 769,856           | 0.07            |
|                                                                        | 5,093                | Expeditors International Wash Inc | 581,875           | 0.05            |
|                                                                        | 755                  | F5 Networks Inc                   | 222,212           | 0.02            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                        | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|------------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                                    |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                                    |                   |                 |
| <b>United States of America (31 December 2024: 68.95%) (continued)</b> |                      |                                    |                   |                 |
|                                                                        | 755                  | Factset Research Systems Inc       | 337,696           | 0.03            |
|                                                                        | 400                  | Fair Isaac Corp                    | 731,184           | 0.07            |
|                                                                        | 6,654                | Fedex Corp                         | 1,512,521         | 0.14            |
|                                                                        | 7,260                | Fidelity National Info Serv        | 591,037           | 0.05            |
|                                                                        | 35,511               | Fifth Third Bancorp                | 1,460,567         | 0.13            |
|                                                                        | 2,611                | First Solar Inc                    | 432,225           | 0.04            |
|                                                                        | 100,825              | Ford Motor Co                      | 1,093,951         | 0.10            |
|                                                                        | 10,436               | Fortinet Inc                       | 1,103,294         | 0.10            |
|                                                                        | 2,470                | Fortive Corp                       | 128,761           | 0.01            |
|                                                                        | 8,889                | Fox Corp - Class A                 | 498,140           | 0.05            |
|                                                                        | 7,783                | Fox Corp - Class B                 | 401,836           | 0.04            |
|                                                                        | 962                  | Gartner Inc                        | 388,860           | 0.04            |
|                                                                        | 1,034                | GE Healthcare Technology           | 76,588            | 0.01            |
|                                                                        | 4,747                | GE Vernova Inc                     | 2,511,875         | 0.23            |
|                                                                        | 37,820               | Gen Digital Inc                    | 1,111,908         | 0.10            |
|                                                                        | 24,897               | General Electric Co                | 6,408,239         | 0.59            |
|                                                                        | 12,160               | General Mills Inc                  | 630,010           | 0.06            |
|                                                                        | 15,793               | General Motors Co                  | 777,174           | 0.07            |
|                                                                        | 14,092               | Gilead Sciences Inc                | 1,562,380         | 0.14            |
|                                                                        | 4,129                | Godaddy Inc - Class A              | 743,468           | 0.07            |
|                                                                        | 9,172                | Goldman Sachs Group Inc            | 6,491,483         | 0.60            |
|                                                                        | 17,090               | Hartford Financial SVCS Group      | 2,168,208         | 0.20            |
|                                                                        | 2,664                | Hershey Co/The                     | 442,091           | 0.04            |
|                                                                        | 54,293               | Hewlett Packard Enterprise         | 1,110,292         | 0.10            |
|                                                                        | 13,021               | Hilton Worldwide Holdings In       | 3,468,013         | 0.32            |
|                                                                        | 1,821                | Hologic Inc                        | 118,656           | 0.01            |
|                                                                        | 15,466               | Home Depot Inc                     | 5,670,454         | 0.52            |
|                                                                        | 48,966               | HP Inc                             | 1,197,708         | 0.11            |
|                                                                        | 3,265                | Hubbell Inc                        | 1,333,459         | 0.12            |
|                                                                        | 1,034                | Hubspot Inc                        | 575,555           | 0.05            |
|                                                                        | 872                  | Humana Inc                         | 213,187           | 0.02            |
|                                                                        | 7,016                | Hunt (Jb) Transprt Svcs Inc        | 1,007,498         | 0.09            |
|                                                                        | 78,788               | Huntington Bancshares Inc          | 1,320,487         | 0.12            |
|                                                                        | 3,894                | Hyatt Hotels Corp - CL A           | 543,797           | 0.05            |
|                                                                        | 1,774                | Idex Corp                          | 311,461           | 0.03            |
|                                                                        | 858                  | Idexx Laboratories Inc             | 460,180           | 0.04            |
|                                                                        | 15,896               | Illinois Tool Works                | 3,930,286         | 0.36            |
|                                                                        | 215                  | Illumina Inc                       | 20,513            | -               |
|                                                                        | 34,705               | Ingersoll-Rand Inc                 | 2,886,762         | 0.26            |
|                                                                        | 1,007                | Insulet Corporation                | 316,379           | 0.03            |
|                                                                        | 71,839               | Intel Corporation                  | 1,609,194         | 0.15            |
|                                                                        | 4,751                | Intercontinental Exchange Inc      | 871,666           | 0.08            |
|                                                                        | 19,763               | Intl Business Machines Corporation | 5,825,737         | 0.53            |
|                                                                        | 9,873                | Intl Flavors & Fragrances          | 726,159           | 0.07            |
|                                                                        | 5,128                | Intuit Inc                         | 4,038,967         | 0.37            |
|                                                                        | 6,042                | Intuitive Surgical Inc             | 3,283,283         | 0.30            |
|                                                                        | 2,749                | Iqvia Holdings Inc                 | 433,215           | 0.04            |
|                                                                        | 3,222                | Jabil Inc                          | 702,718           | 0.06            |
|                                                                        | 3,811                | Jack Henry & Associates Inc        | 686,628           | 0.06            |
|                                                                        | 1,048                | JM Smucker Company                 | 102,914           | 0.01            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                    | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|--------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                                |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                                |                   |                 |
| <b>United States of America (31 December 2024: 68.95%) (continued)</b> |                      |                                |                   |                 |
|                                                                        | 35,069               | Johnson & Johnson              | 5,356,790         | 0.49            |
|                                                                        | 13,371               | Johnson Controls International | 1,412,245         | 0.13            |
|                                                                        | 39,413               | JP Morgan Chase & Co           | 11,426,223        | 1.05            |
|                                                                        | 10,293               | Juniper Networks Inc           | 410,999           | 0.04            |
|                                                                        | 18,408               | Kellogg Co                     | 1,463,988         | 0.13            |
|                                                                        | 22,938               | Keurig Dr Pepper Inc           | 758,330           | 0.07            |
|                                                                        | 32,541               | Keycorp                        | 566,864           | 0.05            |
|                                                                        | 6,911                | Keysight Technologies Inc      | 1,132,436         | 0.10            |
|                                                                        | 955                  | Kimberly-Clark Corporation     | 123,119           | 0.01            |
|                                                                        | 13,062               | KKR & Co Inc                   | 1,737,638         | 0.16            |
|                                                                        | 2,209                | KLA Corp                       | 1,978,690         | 0.18            |
|                                                                        | 22,401               | Kroger Co                      | 1,606,824         | 0.15            |
|                                                                        | 2,013                | Labcorp Holdings Inc           | 528,433           | 0.05            |
|                                                                        | 20,239               | LAM Research Corp              | 1,970,064         | 0.18            |
|                                                                        | 5,973                | Las Vegas Sands Corporation    | 259,885           | 0.02            |
|                                                                        | 2,127                | Lennox International Inc       | 1,219,281         | 0.11            |
|                                                                        | 10,549               | Linde Plc                      | 4,949,380         | 0.45            |
|                                                                        | 12,428               | Lowes Cos Inc                  | 2,757,400         | 0.25            |
|                                                                        | 2,204                | Lpl Financial Holdings Inc     | 826,434           | 0.08            |
|                                                                        | 2,216                | M & T Bank Corporation         | 429,882           | 0.04            |
|                                                                        | 2,700                | Marriott International -Cl A   | 737,667           | 0.07            |
|                                                                        | 10,259               | Marsh & McLennan Cos           | 2,243,028         | 0.21            |
|                                                                        | 12,124               | Mastercard Inc - Class A       | 6,812,961         | 0.62            |
|                                                                        | 9,472                | McDonalds Corporation          | 2,767,434         | 0.25            |
|                                                                        | 39,499               | Merck & Co. Inc.               | 3,126,741         | 0.29            |
|                                                                        | 31,062               | Meta Platforms Inc-Class A     | 22,926,552        | 2.10            |
|                                                                        | 50,122               | Metlife Inc                    | 4,030,811         | 0.37            |
|                                                                        | 443                  | Mettler-Toledo International   | 520,401           | 0.05            |
|                                                                        | 18,197               | Micron Technology Inc          | 2,242,780         | 0.21            |
|                                                                        | 105,659              | Microsoft Corporation          | 52,555,843        | 4.82            |
|                                                                        | 16,135               | Molson Coors Brewing Co        | 775,932           | 0.07            |
|                                                                        | 12,211               | Mondelez International Inc     | 823,510           | 0.08            |
|                                                                        | 708                  | Mongodb Inc                    | 148,673           | 0.01            |
|                                                                        | 4,249                | Moodys Corp                    | 2,131,256         | 0.20            |
|                                                                        | 30,475               | Morgan Stanley                 | 4,292,709         | 0.39            |
|                                                                        | 6,248                | Motorola Solutions Inc         | 2,627,034         | 0.24            |
|                                                                        | 1,081                | MSCI Inc                       | 623,456           | 0.06            |
|                                                                        | 21,355               | Nasdaq Inc                     | 1,909,564         | 0.18            |
|                                                                        | 2,511                | Natera Inc                     | 424,208           | 0.04            |
|                                                                        | 1,269                | Netapp Inc                     | 135,212           | 0.01            |
|                                                                        | 5,055                | Neurocrine Biosciences Inc     | 635,363           | 0.06            |
|                                                                        | 39,220               | Newmont Corp                   | 2,284,957         | 0.21            |
|                                                                        | 22,885               | News Corp - Class A            | 680,142           | 0.06            |
|                                                                        | 33,385               | Nextera Energy Inc             | 2,317,587         | 0.21            |
|                                                                        | 17,429               | Nike Inc -Class B              | 1,238,156         | 0.11            |
|                                                                        | 1,497                | Nordson Corp                   | 320,912           | 0.03            |
|                                                                        | 18,967               | Northern Trust Corp            | 2,404,826         | 0.22            |
|                                                                        | 4,968                | Nutanix Inc - A                | 379,754           | 0.03            |
|                                                                        | 354,623              | Nvidia Corp                    | 56,026,888        | 5.14            |
|                                                                        | 15                   | Nvr Inc                        | 110,785           | 0.01            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 68.95%) (continued)</b> |                      |                              |                   |                 |
|                                                                        | 1,987                | Okta Inc                     | 198,640           | 0.02            |
|                                                                        | 3,039                | Old Dominion Freight Line    | 493,230           | 0.05            |
|                                                                        | 10,308               | Omnicom Group                | 741,558           | 0.07            |
|                                                                        | 12,866               | On Semiconductor             | 674,307           | 0.06            |
|                                                                        | 27,652               | Oracle Corporation           | 6,045,557         | 0.55            |
|                                                                        | 14,927               | Otis Worldwide Corp          | 1,478,072         | 0.14            |
|                                                                        | 3,527                | Owens Corning                | 485,033           | 0.04            |
|                                                                        | 110,906              | P G & E Corp                 | 1,546,030         | 0.14            |
|                                                                        | 12,397               | Palo Alto Networks Inc       | 2,536,922         | 0.23            |
|                                                                        | 2,228                | Paychex Inc                  | 324,085           | 0.03            |
|                                                                        | 205                  | Paycom Software Inc          | 47,437            | -               |
|                                                                        | 7,832                | Paypal Holdings Inc          | 582,074           | 0.05            |
|                                                                        | 24,822               | Pepsico Inc                  | 3,277,497         | 0.30            |
|                                                                        | 139,277              | Pfizer Inc                   | 3,376,074         | 0.31            |
|                                                                        | 3,396                | PNC Financial Services Group | 633,082           | 0.06            |
|                                                                        | 17,343               | Ppg Industries Inc           | 1,972,766         | 0.18            |
|                                                                        | 30,420               | Principal Financial Group    | 2,416,261         | 0.22            |
|                                                                        | 25,781               | Procter & Gamble Co/The      | 4,107,429         | 0.38            |
|                                                                        | 10,475               | Progressive Corporation      | 2,795,359         | 0.26            |
|                                                                        | 18,743               | Prudential Financial Inc     | 2,013,748         | 0.18            |
|                                                                        | 5,107                | PTC Inc                      | 880,140           | 0.08            |
|                                                                        | 34,494               | Public Service Enterprise GP | 2,903,705         | 0.27            |
|                                                                        | 20,192               | Qualcomm Inc                 | 3,215,778         | 0.29            |
|                                                                        | 3,913                | Quanta Services Inc          | 1,479,427         | 0.14            |
|                                                                        | 823                  | Ralliant Corp-W/I            | 39,907            | -               |
|                                                                        | 4,640                | Raymond James Financial Inc  | 711,637           | 0.07            |
|                                                                        | 1,460                | Regeneron Pharmaceuticals    | 766,500           | 0.07            |
|                                                                        | 37,090               | Regions Financial Corp       | 872,357           | 0.08            |
|                                                                        | 6,512                | Reinsurance Group of America | 416,703           | 0.04            |
|                                                                        | 3,073                | Reliance Steel & Aluminum    | 964,615           | 0.09            |
|                                                                        | 6,528                | Republic Services Inc        | 1,609,870         | 0.15            |
|                                                                        | 1,304                | Resmed Inc                   | 336,432           | 0.03            |
|                                                                        | 1,550                | Revvity Inc                  | 149,916           | 0.01            |
|                                                                        | 2,605                | Rockwell Automation Inc      | 865,303           | 0.08            |
|                                                                        | 2,557                | Roper Technologies Inc       | 1,449,410         | 0.13            |
|                                                                        | 7,174                | S&P Global Inc               | 3,782,778         | 0.35            |
|                                                                        | 14,968               | Salesforce Inc               | 4,081,624         | 0.37            |
|                                                                        | 6,837                | Samsara Inc-Cl A             | 271,976           | 0.02            |
|                                                                        | 9,858                | Seagate Technology Holdings  | 1,422,805         | 0.13            |
|                                                                        | 21,677               | Sempra Energy                | 1,642,466         | 0.15            |
|                                                                        | 3,277                | Servicenow Inc               | 3,369,018         | 0.31            |
|                                                                        | 3,391                | Sherwin-Williams Co/The      | 1,164,334         | 0.11            |
|                                                                        | 4,407                | Snowflake Inc-Class A        | 986,154           | 0.09            |
|                                                                        | 17,595               | Starbucks Corporation        | 1,612,230         | 0.15            |
|                                                                        | 19,896               | State Street Corporation     | 2,115,741         | 0.19            |
|                                                                        | 7,338                | Steel Dynamics Inc           | 939,337           | 0.09            |
|                                                                        | 6,411                | Stryker Corp                 | 2,536,384         | 0.23            |
|                                                                        | 7,002                | Super Micro Computer Inc     | 343,168           | 0.03            |
|                                                                        | 1,830                | Synchrony Financial          | 122,134           | 0.01            |
|                                                                        | 4,069                | Synopsys Inc                 | 2,086,095         | 0.19            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                  | Fair Value<br>USD  | % of Net Assets |
|------------------------------------------------------------------------|----------------------|------------------------------|--------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                     |                      |                              |                    |                 |
| <b><u>Common Stock (continued)</u></b>                                 |                      |                              |                    |                 |
| <b>United States of America (31 December 2024: 68.95%) (continued)</b> |                      |                              |                    |                 |
|                                                                        | 18,188               | Sysco Corp                   | 1,377,559          | 0.13            |
|                                                                        | 11,482               | T Rowe Price Group Inc       | 1,108,013          | 0.10            |
|                                                                        | 7,886                | Target Corp                  | 777,954            | 0.07            |
|                                                                        | 41,359               | Tesla Inc                    | 13,138,100         | 1.20            |
|                                                                        | 13,841               | Texas Instruments Inc        | 2,873,668          | 0.26            |
|                                                                        | 4,833                | The Cigna Group              | 1,597,693          | 0.15            |
|                                                                        | 5,127                | Thermo Fisher Scientific Inc | 2,078,793          | 0.19            |
|                                                                        | 24,647               | TJX Companies Inc            | 3,043,658          | 0.28            |
|                                                                        | 3,254                | T-Mobile US Inc              | 775,298            | 0.07            |
|                                                                        | 11,069               | Tractor Supply Company       | 584,111            | 0.05            |
|                                                                        | 276                  | Tradeweb Markets Inc-Class A | 40,406             | -               |
|                                                                        | 7,178                | Travelers Cos Inc/The        | 1,920,402          | 0.18            |
|                                                                        | 43,710               | Truist Financial Corporation | 1,879,093          | 0.17            |
|                                                                        | 2,192                | Twilio Inc - A               | 272,597            | 0.03            |
|                                                                        | 131                  | Ulta Beauty Inc              | 61,284             | 0.01            |
|                                                                        | 15,050               | United Parcel Service-CI B   | 1,519,147          | 0.14            |
|                                                                        | 945                  | United Rentals Inc           | 711,963            | 0.07            |
|                                                                        | 55                   | United Therapeutics Corp     | 15,804             | -               |
|                                                                        | 11,255               | Unitedhealth Group Inc       | 3,511,222          | 0.32            |
|                                                                        | 6,368                | US Bancorp                   | 288,152            | 0.03            |
|                                                                        | 2,090                | Veeva Systems Inc-Class A    | 601,878            | 0.06            |
|                                                                        | 7,984                | Veralto Corp                 | 805,985            | 0.07            |
|                                                                        | 2,814                | Verisign Inc                 | 812,683            | 0.07            |
|                                                                        | 3,378                | Verisk Analytics Inc         | 1,052,247          | 0.10            |
|                                                                        | 2,968                | Vertex Pharmaceuticals Inc   | 1,321,354          | 0.12            |
|                                                                        | 24,055               | Visa Inc-Class A Shares      | 8,540,728          | 0.78            |
|                                                                        | 63,310               | Walmart Inc                  | 6,190,452          | 0.57            |
|                                                                        | 35,195               | Walt Disney Co/The           | 4,364,532          | 0.40            |
|                                                                        | 9,969                | Waste Management Inc         | 2,281,107          | 0.21            |
|                                                                        | 988                  | Waters Corporation           | 344,852            | 0.03            |
|                                                                        | 6,236                | Wells Fargo & Co             | 499,628            | 0.05            |
|                                                                        | 926                  | West Pharmaceutical Services | 202,609            | 0.02            |
|                                                                        | 5,397                | Williams-Sonoma Inc          | 881,708            | 0.08            |
|                                                                        | 3,415                | Workday Inc-Class A          | 819,600            | 0.08            |
|                                                                        | 7,491                | Wr Berkley Corp              | 550,364            | 0.05            |
|                                                                        | 908                  | WW Grainger Inc              | 944,538            | 0.09            |
|                                                                        | 20,351               | Xylem Inc                    | 2,632,605          | 0.24            |
|                                                                        | 10,542               | Yum! Brands Inc              | 1,562,114          | 0.14            |
|                                                                        | 2,363                | Zimmer Biomet Holdings Inc   | 215,529            | 0.02            |
|                                                                        | 9,751                | Zoetis Inc                   | 1,520,668          | 0.14            |
|                                                                        |                      |                              | <b>726,698,744</b> | <b>66.65</b>    |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

| Domicile                                                          | Shares/<br>Par Value | Description                  | Fair Value<br>USD    | % of Net Assets |
|-------------------------------------------------------------------|----------------------|------------------------------|----------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                |                      |                              |                      |                 |
| <b><u>Common Stock (continued)</u></b>                            |                      |                              |                      |                 |
| <b>Uruguay (31 December 2024: 0.12%)</b>                          |                      |                              |                      |                 |
|                                                                   | 768                  | Mercadolibre Inc             | 2,007,268            | 0.18            |
| <b>Total Common Stock (31 December 2024: 97.90%)</b>              |                      |                              | <b>1,056,173,921</b> | <b>96.86</b>    |
| <b><u>Listed Depositary Receipts</u></b>                          |                      |                              |                      |                 |
| <b>Israel (31 December 2024: 0.00%)</b>                           |                      |                              |                      |                 |
|                                                                   | 14,763               | Teva Pharmaceutical-Sp Adr   | 247,428              | 0.02            |
| <b>Singapore (31 December 2024: 0.02%)</b>                        |                      |                              |                      |                 |
|                                                                   | 4,670                | Sea Ltd-ADR                  | 746,920              | 0.07            |
| <b>Total Listed Depositary Receipts (31 December 2024: 0.02%)</b> |                      |                              | <b>994,348</b>       | <b>0.09</b>     |
| <b><u>Preference Shares</u></b>                                   |                      |                              |                      |                 |
| <b>Germany (31 December 2024: 0.09%)</b>                          |                      |                              |                      |                 |
|                                                                   | 5,278                | Bayerische Motoren Werke-Prf | 435,549              | 0.04            |
| <b>Total Preference Shares (31 December 2024: 0.09%)</b>          |                      |                              | <b>435,549</b>       | <b>0.04</b>     |
| <b>Total Equities (31 December 2024: 98.01%)</b>                  |                      |                              | <b>1,057,603,818</b> | <b>96.99</b>    |
| <b><u>REAL ESTATE INVESTMENT TRUSTS</u></b>                       |                      |                              |                      |                 |
| <b>Australia (31 December 2024: 0.35%)</b>                        |                      |                              |                      |                 |
|                                                                   | 11,953               | Goodman Group                | 268,220              | 0.02            |
|                                                                   | 524,919              | Scentre Group                | 1,224,681            | 0.11            |
|                                                                   | 236,948              | Stockland                    | 832,336              | 0.08            |
|                                                                   | 589,150              | Vicinity Centres             | 953,682              | 0.09            |
|                                                                   |                      |                              | <b>3,278,919</b>     | <b>0.30</b>     |
| <b>France (31 December 2024: 0.08%)</b>                           |                      |                              |                      |                 |
|                                                                   | 9,637                | Unibail-Rodamco-Westfield    | 917,888              | 0.08            |
| <b>Hong Kong (31 December 2024: 0.06%)</b>                        |                      |                              |                      |                 |
|                                                                   | 150,800              | Link Reit                    | 804,909              | 0.07            |

### Schedule of Investments As at 30 June 2025

| Domicile                                                  | Shares/<br>Par Value | Description                            | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------|----------------------|----------------------------------------|-------------------|-----------------|
| <b>REAL ESTATE INVESTMENT TRUSTS (continued)</b>          |                      |                                        |                   |                 |
| <b>United States of America (31 December 2024: 1.60%)</b> |                      |                                        |                   |                 |
|                                                           | 10,302               | Alexandria Real Estate Equit           | 748,234           | 0.07            |
|                                                           | 7,011                | American Tower Corporation             | 1,549,571         | 0.14            |
|                                                           | 18,526               | Annaly Capital Management Inc          | 348,659           | 0.03            |
|                                                           | 8,921                | Avalonbay Communities Inc              | 1,815,424         | 0.17            |
|                                                           | 10,220               | Boston Properties Inc                  | 689,543           | 0.06            |
|                                                           | 4,214                | Crown Castle International Corporation | 432,904           | 0.04            |
|                                                           | 13,153               | Digital Realty Trust Inc               | 2,292,962         | 0.21            |
|                                                           | 3,152                | Equinix Inc                            | 2,507,321         | 0.23            |
|                                                           | 14,870               | Equity Residential                     | 1,003,576         | 0.09            |
|                                                           | 66,555               | Healthpeak Properties Inc              | 1,165,378         | 0.10            |
|                                                           | 6,955                | Iron Mountain Inc                      | 713,374           | 0.07            |
|                                                           | 2,897                | Mid-America Apartment Communities      | 428,785           | 0.04            |
|                                                           | 23,670               | Prologis Inc                           | 2,488,190         | 0.23            |
|                                                           | 1,720                | Public Storage                         | 504,682           | 0.05            |
|                                                           | 3,904                | Regency Centers Corp                   | 278,082           | 0.03            |
|                                                           | 956                  | SBA Communications Corp                | 224,507           | 0.02            |
|                                                           | 4,094                | Simon Property Group Inc               | 658,152           | 0.06            |
|                                                           | 25,124               | Ventas Inc                             | 1,586,582         | 0.15            |
|                                                           | 8,620                | Welltower Inc                          | 1,325,153         | 0.12            |
|                                                           | 18,117               | Weyerhaeuser Co                        | 465,426           | 0.04            |
|                                                           |                      |                                        | <b>21,226,505</b> | <b>1.95</b>     |

**26,228,221** **2.41**

| <b><u>FUTURES CONTRACTS</u></b>                          | <b>Counterparty</b>            | <b>Quantity</b> | <b>Expire Date</b> | <b>Unrealised Gain<br/>USD</b> | <b>% of Net<br/>Assets</b> |
|----------------------------------------------------------|--------------------------------|-----------------|--------------------|--------------------------------|----------------------------|
| MSCI WORLD NR 19/09/2025                                 | BNP Paribas<br>Prime Brokerage | 49              | 19/09/2025         | 126,670                        | 0.01                       |
| <b>Total Futures Contracts (31 December 2024: 0.00%)</b> |                                |                 |                    | <b>126,670</b>                 | <b>0.01</b>                |

|                                                                              | As at<br>30 June 2025<br>USD | % of Net<br>Assets |
|------------------------------------------------------------------------------|------------------------------|--------------------|
| <b>Financial assets at FVTPL</b>                                             | <b>1,083,958,709</b>         | <b>99.41</b>       |
| <b>Net current assets</b>                                                    | <b>6,422,664</b>             | <b>0.59</b>        |
| <b>Net assets attributable to holders of redeemable participating shares</b> | <b>1,090,381,373</b>         | <b>100.00</b>      |

|                                                                        | As at<br>30 June 2025 | % of Total<br>Assets |
|------------------------------------------------------------------------|-----------------------|----------------------|
| <b>Analysis of Total Assets</b>                                        | <b>USD</b>            |                      |
| Transferable securities admitted to an official stock exchange listing | 1,083,832,039         | 99.34                |
| Financial derivative instruments                                       | 126,670               | 0.01                 |
| Other current assets                                                   | 7,041,963             | 0.65                 |
|                                                                        | <b>1,091,000,672</b>  | <b>100.00</b>        |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF

| Domicile                                     | Shares/<br>Par Value | Description                   | Fair Value<br>EUR | % of Net Assets |
|----------------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES</u></b>                       |                      |                               |                   |                 |
| <b><u>Common Stock</u></b>                   |                      |                               |                   |                 |
| <b>Australia (31 December 2024: 0.06%)</b>   |                      |                               |                   |                 |
|                                              | 23,206               | Cromwell Property Group       | 4,405             | 0.02            |
|                                              | 2,668                | Lifestyle Communities Ltd     | 10,427            | 0.03            |
|                                              |                      |                               | <b>14,832</b>     | <b>0.05</b>     |
| <b>Austria (31 December 2024: 0.08%)</b>     |                      |                               |                   |                 |
|                                              | 959                  | CA Immobilien Anlagen AG      | 23,265            | 0.08            |
| <b>Canada (31 December 2024: 0.07%)</b>      |                      |                               |                   |                 |
|                                              | 6,961                | Storagevault Canada Inc       | 17,775            | 0.06            |
| <b>Finland (31 December 2024: 0.28%)</b>     |                      |                               |                   |                 |
|                                              | 5,293                | Citycon Oyj                   | 20,135            | 0.07            |
|                                              | 7,254                | Kojamo Oyj                    | 79,794            | 0.29            |
|                                              |                      |                               | <b>99,929</b>     | <b>0.36</b>     |
| <b>Germany (31 December 2024: 2.15%)</b>     |                      |                               |                   |                 |
|                                              | 126                  | Deutsche Euroshop AG          | 2,577             | 0.01            |
|                                              | 1,432                | Deutsche Wohnen SE            | 34,511            | 0.13            |
|                                              | 834                  | Leg Immobilien Se             | 62,842            | 0.23            |
|                                              | 4,056                | Sirius Real Estate Ltd        | 4,617             | 0.02            |
|                                              | 397                  | Tag Immobilien AG             | 5,991             | 0.02            |
|                                              | 18,188               | Vonovia SE                    | 544,003           | 1.98            |
|                                              |                      |                               | <b>654,541</b>    | <b>2.39</b>     |
| <b>Hong Kong (31 December 2024: 0.95%)</b>   |                      |                               |                   |                 |
|                                              | 600                  | Hongkong Land Holdings Ltd    | 2,949             | 0.01            |
|                                              | 13,000               | Hysan Development Co          | 19,892            | 0.07            |
|                                              | 22,000               | Sino Land Co                  | 19,936            | 0.07            |
|                                              | 10,000               | Sun Hung Kai Properties       | 97,724            | 0.36            |
|                                              | 8,400                | Swire Properties Ltd          | 17,867            | 0.07            |
|                                              | 50,000               | Wharf Real Estate Investment  | 120,460           | 0.44            |
|                                              |                      |                               | <b>278,828</b>    | <b>1.02</b>     |
| <b>Israel (31 December 2024: 0.52%)</b>      |                      |                               |                   |                 |
|                                              | 2,430                | Amot Investments Ltd          | 14,022            | 0.05            |
|                                              | 1,149                | Azrieli Group Ltd             | 90,021            | 0.33            |
|                                              | 585                  | Melison                       | 56,829            | 0.21            |
|                                              |                      |                               | <b>160,872</b>    | <b>0.59</b>     |
| <b>Japan (31 December 2024: 2.43%)</b>       |                      |                               |                   |                 |
|                                              | 400                  | Heiwa Real Estate Co Ltd      | 5,166             | 0.02            |
|                                              | 7,600                | Hulic Co Ltd                  | 65,105            | 0.24            |
|                                              | 7,200                | Mitsubishi Estate Co Ltd      | 114,779           | 0.42            |
|                                              | 26,700               | Mitsui Fudosan Co Ltd         | 219,670           | 0.79            |
|                                              | 2,000                | Nomura Real Estate Holdings   | 9,953             | 0.04            |
|                                              | 10,700               | Sumitomo Realty & Development | 351,310           | 1.28            |
|                                              | 1,000                | Tokyo Tatemono Co Ltd         | 15,137            | 0.06            |
|                                              |                      |                               | <b>781,120</b>    | <b>2.85</b>     |
| <b>Luxembourg (31 December 2024: 0.48%)</b>  |                      |                               |                   |                 |
|                                              | 25,239               | Aroundtown SA                 | 78,544            | 0.29            |
|                                              | 2,263                | Grand City Properties         | 25,119            | 0.09            |
|                                              | 1,194                | Shurgard Self Storage Ltd     | 44,178            | 0.16            |
|                                              |                      |                               | <b>147,841</b>    | <b>0.54</b>     |
| <b>Netherlands (31 December 2024: 0.12%)</b> |                      |                               |                   |                 |
|                                              | 1,619                | Eurocommercial Properties NV  | 43,308            | 0.16            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF (continued)

| Domicile                                        | Shares/<br>Par Value | Description                     | Fair Value<br>EUR | % of Net Assets |
|-------------------------------------------------|----------------------|---------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>              |                      |                                 |                   |                 |
| <b><u>Common Stock (continued)</u></b>          |                      |                                 |                   |                 |
| <b>New Zealand (31 December 2024: 0.12%)</b>    |                      |                                 |                   |                 |
|                                                 | 14,367               | Argosy Property Ltd             | 8,024             | 0.03            |
|                                                 | 35,214               | Kiwi Property Group Ltd         | 16,208            | 0.06            |
|                                                 | 14,435               | Stride Property Group           | 8,435             | 0.03            |
|                                                 |                      |                                 | <b>32,667</b>     | <b>0.12</b>     |
| <b>Norway (31 December 2024: 0.10%)</b>         |                      |                                 |                   |                 |
|                                                 | 3,057                | Entra ASA                       | 34,381            | 0.13            |
| <b>Singapore (31 December 2024: 0.17%)</b>      |                      |                                 |                   |                 |
|                                                 | 1,500                | Capitaland Investment Ltd/Si    | 2,659             | 0.01            |
|                                                 | 4,800                | City Developments Ltd           | 16,662            | 0.06            |
|                                                 | 3,300                | Stoneweg Europe Stapled Trus    | 5,016             | 0.02            |
|                                                 | 8,200                | Uol Group Ltd                   | 33,895            | 0.12            |
|                                                 |                      |                                 | <b>58,232</b>     | <b>0.21</b>     |
| <b>Sweden (31 December 2024: 3.43%)</b>         |                      |                                 |                   |                 |
|                                                 | 10,760               | Atrium Ljungberg Ab-B Shs       | 32,524            | 0.12            |
|                                                 | 15,888               | Castellum AB                    | 176,174           | 0.64            |
|                                                 | 1,424                | Catena AB                       | 61,429            | 0.22            |
|                                                 | 872                  | Cibus Nordic Real Estate Publ   | 14,576            | 0.05            |
|                                                 | 20,015               | Corem Property Group-B Share    | 9,303             | 0.03            |
|                                                 | 2,329                | Dios Fastigheter AB             | 14,417            | 0.05            |
|                                                 | 15,735               | Fabege AG                       | 119,061           | 0.43            |
|                                                 | 20,851               | Fastighets AB Balder-B Shrs     | 130,952           | 0.48            |
|                                                 | 1,938                | Fastpartner AB-A                | 10,030            | 0.04            |
|                                                 | 7,835                | Hufvudstaden AB-A Shs           | 86,493            | 0.32            |
|                                                 | 265                  | NP3 Fastigheter AB              | 6,396             | 0.02            |
|                                                 | 3,030                | Nyfosa AB                       | 25,514            | 0.09            |
|                                                 | 2,290                | Pandox AB-W/I                   | 34,062            | 0.13            |
|                                                 | 2,463                | Platzer Fastigheter Hold-B      | 17,591            | 0.07            |
|                                                 | 8,601                | Sagax Ab-B                      | 166,065           | 0.61            |
|                                                 | 11,445               | Samhallsbyggnadsbolaget I NO    | 5,792             | 0.02            |
|                                                 | 10,136               | Wallenstam Ab                   | 43,689            | 0.16            |
|                                                 | 6,708                | Wihlborgs Fastigheter Ab        | 61,340            | 0.22            |
|                                                 |                      |                                 | <b>1,015,408</b>  | <b>3.70</b>     |
| <b>Switzerland (31 December 2024: 2.21%)</b>    |                      |                                 |                   |                 |
|                                                 | 480                  | Allreal Holding AG-Reg          | 95,656            | 0.35            |
|                                                 | 182                  | Intershop Holding Ag            | 27,660            | 0.10            |
|                                                 | 222                  | Mobimo Holding AG-Reg           | 77,101            | 0.28            |
|                                                 | 380                  | Peach Property Group Ag         | 2,916             | 0.01            |
|                                                 | 1,525                | PSP Swiss Property Ag-Reg       | 238,456           | 0.87            |
|                                                 | 2,535                | Swiss Prime Site-Reg            | 322,318           | 1.18            |
|                                                 |                      |                                 | <b>764,107</b>    | <b>2.79</b>     |
| <b>United Kingdom (31 December 2024: 0.35%)</b> |                      |                                 |                   |                 |
|                                                 | 12,649               | Abrdn European Logistics Inc    | 9,155             | 0.03            |
|                                                 | 4,517                | CLS Holdings Plc                | 3,697             | 0.01            |
|                                                 | 25,680               | Grainger Plc                    | 65,954            | 0.24            |
|                                                 | 6,601                | Helical Plc                     | 17,724            | 0.06            |
|                                                 | 10,849               | Life Science Reit Plc           | 5,775             | 0.03            |
|                                                 | 2,675                | Schroder Real Estate Investment | 1,693             | 0.01            |
|                                                 |                      |                                 | <b>103,998</b>    | <b>0.38</b>     |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF (continued)

| Domicile                                                  | Shares/<br>Par Value | Description                        | Fair Value<br>EUR | % of Net Assets |
|-----------------------------------------------------------|----------------------|------------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                        |                      |                                    |                   |                 |
| <b><u>Common Stock (continued)</u></b>                    |                      |                                    |                   |                 |
| <b>United States of America (31 December 2024: 0.69%)</b> |                      |                                    |                   |                 |
|                                                           | 266                  | Alexander & Baldwin Inc            | 4,040             | 0.01            |
|                                                           | 1,392                | Broadstone Net Lease Inc           | 19,033            | 0.07            |
|                                                           | 3,465                | Cousins Properties Inc             | 88,643            | 0.32            |
|                                                           | 644                  | Curblin Properties Corp            | 12,525            | 0.05            |
|                                                           | 2,239                | Kennedy-Wilson Holdings Inc        | 12,970            | 0.05            |
|                                                           |                      |                                    | <b>137,211</b>    | <b>0.50</b>     |
| <b>Total Common Stock</b>                                 |                      |                                    | <b>4,368,315</b>  | <b>15.93</b>    |
| <b><u>Listed Units</u></b>                                |                      |                                    |                   |                 |
| <b>New Zealand (31 December 2024: 0.05%)</b>              |                      |                                    |                   |                 |
|                                                           | 14,000               | Goodman Property Trust             | 13,973            | 0.05            |
| <b>Total Listed Units</b>                                 |                      |                                    | <b>13,973</b>     | <b>0.05</b>     |
| <b>Total Equities</b>                                     |                      |                                    | <b>4,382,288</b>  | <b>15.98</b>    |
| <b><u>INVESTMENT FUNDS</u></b>                            |                      |                                    |                   |                 |
| <b>United Kingdom (31 December 2024: 0.01%)</b>           |                      |                                    |                   |                 |
|                                                           | 5,336                | Picton Property Income Ltd         | 5,008             | 0.02            |
| <b>Total Investment Funds</b>                             |                      |                                    | <b>5,008</b>      | <b>0.02</b>     |
| <b><u>REAL ESTATE INVESTMENT TRUSTS</u></b>               |                      |                                    |                   |                 |
| <b>Australia (31 December 2024: 1.12%)</b>                |                      |                                    |                   |                 |
|                                                           | 7,695                | Abacus Group                       | 4,812             | 0.02            |
|                                                           | 5,204                | Abacus Storage King                | 4,460             | 0.02            |
|                                                           | 11,859               | Arena Reit                         | 24,563            | 0.09            |
|                                                           | 5,082                | Centuria Office Reit               | 3,192             | -               |
|                                                           | 2,921                | Charter Hall Retail Reit           | 6,261             | 0.01            |
|                                                           | 9,015                | Charter Hall Social Infrastructure | 14,546            | 0.05            |
|                                                           | 557                  | Dexus/AU                           | 2,068             | 0.01            |
|                                                           | 1,533                | Goodman Group                      | 29,305            | 0.11            |
|                                                           | 8,280                | GPT Group                          | 22,374            | 0.08            |
|                                                           | 4,703                | Healthco Reit                      | 1,930             | 0.01            |
|                                                           | 2,579                | Homeco Daily Needs Reit            | 1,807             | 0.01            |
|                                                           | 10,124               | Mirvac Group                       | 12,435            | 0.05            |
|                                                           | 7,169                | National Storage Reit              | 9,206             | 0.03            |
|                                                           | 2,298                | Region RE Ltd                      | 2,823             | 0.01            |
|                                                           | 61,944               | Scentre Group                      | 123,116           | 0.45            |
|                                                           | 5,062                | Stockland                          | 15,148            | 0.06            |
|                                                           | 17,305               | Vicinity Centres                   | 23,864            | 0.09            |
|                                                           | 20,305               | Waypoint Reit                      | 27,887            | 0.10            |
|                                                           |                      |                                    | <b>329,797</b>    | <b>1.20</b>     |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF (continued)

| Domicile                                         | Shares/<br>Par Value | Description                          | Fair Value<br>EUR | % of Net Assets |
|--------------------------------------------------|----------------------|--------------------------------------|-------------------|-----------------|
| <b>REAL ESTATE INVESTMENT TRUSTS (continued)</b> |                      |                                      |                   |                 |
| <b>Belgium (31 December 2024: 0.62%)</b>         |                      |                                      |                   |                 |
|                                                  | 549                  | Aedifica                             | 36,261            | 0.13            |
|                                                  | 44                   | Ascencio                             | 2,119             | 0.01            |
|                                                  | 465                  | Care Property Invest                 | 5,803             | 0.02            |
|                                                  | 443                  | Cofinimmo                            | 34,200            | 0.13            |
|                                                  | 310                  | Home Invest Belgium                  | 6,293             | 0.02            |
|                                                  | 301                  | Montea NV                            | 19,595            | 0.07            |
|                                                  | 4,228                | Warehouses De Pauw Sca               | 87,520            | 0.32            |
|                                                  | 614                  | Xior Student Housing Nv              | 18,881            | 0.07            |
|                                                  |                      |                                      | <b>210,672</b>    | <b>0.77</b>     |
| <b>Canada (31 December 2024: 1.25%)</b>          |                      |                                      |                   |                 |
|                                                  | 3,359                | Allied Properties Real Estate        | 35,986            | 0.13            |
|                                                  | 308                  | Boardwalk Real Estate Investment     | 13,458            | 0.05            |
|                                                  | 4,164                | Can Apartment Prop Real Esta         | 115,450           | 0.42            |
|                                                  | 2,665                | Choice Properties Reit               | 24,741            | 0.09            |
|                                                  | 511                  | Crombie Real Estate Investment       | 4,744             | 0.02            |
|                                                  | 1,024                | Dream Industrial Real Estate         | 7,537             | 0.03            |
|                                                  | 3,220                | First Capital Real Estate Investment | 36,487            | 0.13            |
|                                                  | 134                  | Granite Real Estate Investment       | 5,787             | 0.02            |
|                                                  | 578                  | H&R Real Estate Inv-Reit UTS         | 3,854             | 0.01            |
|                                                  | 4,629                | Interrent Real Estate Investment     | 39,072            | 0.14            |
|                                                  | 928                  | Killam Apartment Real Estate         | 11,361            | 0.04            |
|                                                  | 481                  | Northwest Healthcare Properties      | 1,495             | 0.01            |
|                                                  | 556                  | Primaris Reit                        | 5,110             | 0.02            |
|                                                  | 3,877                | Riocan Real Estate Invst Tr          | 42,867            | 0.16            |
|                                                  | 1,260                | Smartcentres Real Estate Inv         | 20,130            | 0.07            |
|                                                  |                      |                                      | <b>368,079</b>    | <b>1.34</b>     |
| <b>France (31 December 2024: 2.90%)</b>          |                      |                                      |                   |                 |
|                                                  | 101                  | Argan                                | 6,616             | 0.02            |
|                                                  | 885                  | Carmila                              | 14,726            | 0.05            |
|                                                  | 1,887                | Covivio                              | 101,049           | 0.38            |
|                                                  | 3,238                | Gecina SA                            | 302,105           | 1.11            |
|                                                  | 362                  | Icade                                | 8,630             | 0.03            |
|                                                  | 6,101                | Klepierre                            | 204,016           | 0.74            |
|                                                  | 2,904                | Mercialys                            | 30,899            | 0.11            |
|                                                  | 3,616                | Unibail-Rodamco-Westfield            | 293,401           | 1.07            |
|                                                  |                      |                                      | <b>961,442</b>    | <b>3.51</b>     |
| <b>Germany (31 December 2024: 0.01%)</b>         |                      |                                      |                   |                 |
|                                                  | 670                  | Hamborner Reit AG                    | 3,993             | 0.01            |
| <b>Hong Kong (31 December 2024: 0.87%)</b>       |                      |                                      |                   |                 |
|                                                  | 85,000               | Champion Reit                        | 19,187            | 0.07            |
|                                                  | 22,000               | Fortune Reit                         | 11,508            | 0.04            |
|                                                  | 55,740               | Link Reit                            | 253,453           | 0.92            |
|                                                  | 14,000               | Prosperity Reit                      | 2,097             | 0.01            |
|                                                  | 22,000               | Sunlight Real Estate Invest          | 5,396             | 0.02            |
|                                                  |                      |                                      | <b>291,641</b>    | <b>1.06</b>     |
| <b>Ireland (31 December 2024: 0.04%)</b>         |                      |                                      |                   |                 |
|                                                  | 12,483               | Irish Residential Properties         | 12,733            | 0.05            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF (continued)

| Domicile                                         | Shares/<br>Par Value | Description                            | Fair Value<br>EUR | % of Net Assets |
|--------------------------------------------------|----------------------|----------------------------------------|-------------------|-----------------|
| <b>REAL ESTATE INVESTMENT TRUSTS (continued)</b> |                      |                                        |                   |                 |
| <b>Japan (31 December 2024: 3.05%)</b>           |                      |                                        |                   |                 |
|                                                  | 36                   | Activia Properties Inc                 | 26,051            | 0.09            |
|                                                  | 62                   | Advance Residence Investment           | 54,703            | 0.20            |
|                                                  | 5                    | Aeon Reit Investment Corp              | 3,739             | 0.01            |
|                                                  | 16                   | Comforia Residential Reit Inc          | 27,054            | 0.10            |
|                                                  | 12                   | CRE Logistics Reit Inc                 | 10,687            | 0.04            |
|                                                  | 21                   | Daiwa House Reit Investment            | 30,158            | 0.11            |
|                                                  | 10                   | Daiwa Office Investment Corp           | 18,843            | 0.07            |
|                                                  | 28                   | Daiwa Securities Living Investment     | 15,787            | 0.06            |
|                                                  | 6                    | Frontier Real Estate Investment        | 2,905             | 0.01            |
|                                                  | 4                    | Fukuoka Reit Corp                      | 4,067             | 0.01            |
|                                                  | 7                    | Global One Reit                        | 5,639             | 0.03            |
|                                                  | 47                   | GLP J-Reit                             | 35,952            | 0.14            |
|                                                  | 20                   | Heiwa Real Estate Reit Inc             | 15,959            | 0.06            |
|                                                  | 3                    | Hoshino Resorts Reit Inc               | 4,264             | 0.02            |
|                                                  | 5                    | Hulic Reit Inc                         | 4,600             | 0.02            |
|                                                  | 14                   | Ichigo Office Reit Investment          | 7,580             | 0.03            |
|                                                  | 5                    | Industrial & Infrastructure            | 3,583             | 0.01            |
|                                                  | 138                  | Invincible Investment Corp             | 50,461            | 0.18            |
|                                                  | 7                    | Japan Excellent Inc                    | 5,511             | 0.02            |
|                                                  | 57                   | Japan Hotel Reit Investment            | 25,583            | 0.09            |
|                                                  | 27                   | Japan Logistics Fund Inc               | 14,889            | 0.05            |
|                                                  | 55                   | Japan Metropolitan Fund Investment     | 33,086            | 0.12            |
|                                                  | 8                    | Japan Prime Realty Investment          | 4,369             | 0.02            |
|                                                  | 53                   | Japan Real Estate Investment           | 36,853            | 0.13            |
|                                                  | 40                   | KDX Realty Investment Corp             | 36,825            | 0.13            |
|                                                  | 11                   | Lasalle Logiport Reit                  | 9,024             | 0.03            |
|                                                  | 17                   | Mirai Corp                             | 4,432             | 0.02            |
|                                                  | 12                   | Mitsubishi Estate Logistics            | 8,422             | 0.03            |
|                                                  | 49                   | Mitsui Fudosan Logistics Par           | 30,199            | 0.11            |
|                                                  | 17                   | Mori Hills Reit Investment Corporation | 13,415            | 0.05            |
|                                                  | 60                   | Mori Trust Reit Inc                    | 24,417            | 0.09            |
|                                                  | 52                   | Nippon Accommodations Fund             | 36,095            | 0.13            |
|                                                  | 102                  | Nippon Building Fund Inc               | 79,947            | 0.29            |
|                                                  | 138                  | Nippon Prologis Reit Inc               | 64,785            | 0.24            |
|                                                  | 32                   | Nippon Reit Investment Corp            | 16,684            | 0.06            |
|                                                  | 48                   | Nomura Real Estate Master Fund         | 41,671            | 0.15            |
|                                                  | 5                    | NTT UD Reit Investment Corp            | 3,775             | 0.01            |
|                                                  | 3                    | One Reit Inc                           | 4,554             | 0.02            |
|                                                  | 34                   | Orix Jreit Inc                         | 37,658            | 0.14            |
|                                                  | 5                    | Samty Residential Investment           | 2,860             | 0.01            |
|                                                  | 12                   | Sankei Real Estate Inc                 | 6,511             | 0.02            |
|                                                  | 90                   | Sekisui House Reit Inc                 | 40,287            | 0.15            |
|                                                  | 7                    | Sosila Logistics Reit Inc              | 4,744             | 0.02            |
|                                                  | 19                   | Star Asia Investment Corporation       | 6,410             | 0.02            |
|                                                  | 3                    | Starts Proceed Investment Co           | 3,141             | 0.01            |
|                                                  | 9                    | Takara Leben Real Estate Inv           | 4,793             | 0.02            |
|                                                  | 10                   | Tokyu Reit Inc                         | 11,489            | 0.04            |
|                                                  | 16                   | United Urban Investment Corp           | 14,636            | 0.05            |
|                                                  |                      |                                        | <b>949,097</b>    | <b>3.46</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF (continued)

| Domicile                                         | Shares/<br>Par Value | Description                      | Fair Value<br>EUR | % of Net Assets |
|--------------------------------------------------|----------------------|----------------------------------|-------------------|-----------------|
| <b>REAL ESTATE INVESTMENT TRUSTS (continued)</b> |                      |                                  |                   |                 |
| <b>Netherlands (31 December 2024: 0.14%)</b>     |                      |                                  |                   |                 |
|                                                  | 543                  | NSI NV                           | 12,951            | 0.05            |
|                                                  | 1,355                | Wereldhave Nv                    | 23,143            | 0.08            |
|                                                  |                      |                                  | <b>36,094</b>     | <b>0.13</b>     |
| <b>Singapore (31 December 2024: 2.08%)</b>       |                      |                                  |                   |                 |
|                                                  | 4,658                | AIMS APAC Reit                   | 4,112             | 0.01            |
|                                                  | 23,200               | Capitaland Ascendas REIT         | 41,587            | 0.16            |
|                                                  | 30,430               | Capitaland Ascott Trust          | 18,013            | 0.07            |
|                                                  | 171,780              | Capitaland Integrated Commer     | 249,323           | 0.91            |
|                                                  | 35,012               | CDL Hospitality Trusts           | 18,383            | 0.07            |
|                                                  | 1,955                | Esr-Reit                         | 3,217             | 0.01            |
|                                                  | 18,400               | Far East Hospitality Trust       | 6,953             | 0.03            |
|                                                  | 28,458               | Frasers Centrepont Trust         | 43,398            | 0.16            |
|                                                  | 13,200               | Frasers Logistics & Commercial   | 7,549             | 0.03            |
|                                                  | 77,600               | Keppel Reit                      | 45,934            | 0.17            |
|                                                  | 40,276               | Lendlease Global Commercial      | 14,008            | 0.05            |
|                                                  | 1,000                | Mapletree Industrial Trust       | 1,364             | -               |
|                                                  | 18,469               | Mapletree Logistics Trust        | 14,577            | 0.05            |
|                                                  | 69,836               | Mapletree Pan Asia Com Trust     | 58,855            | 0.21            |
|                                                  | 43,000               | Oue Real Estate Investment Trust | 8,628             | 0.03            |
|                                                  | 3,900                | Parkwaylife Real Estate          | 10,695            | 0.04            |
|                                                  | 38,600               | Starhill Global Reit             | 13,167            | 0.05            |
|                                                  | 56,100               | Suntec Reit                      | 42,401            | 0.15            |
|                                                  |                      |                                  | <b>602,164</b>    | <b>2.20</b>     |
| <b>South Korea (31 December 2024: 0.13%)</b>     |                      |                                  |                   |                 |
|                                                  | 1,829                | ESR Kendall Square Reit Co L     | 4,849             | 0.02            |
|                                                  | 5,648                | JR Global Reit                   | 9,234             | 0.03            |
|                                                  | 3,587                | Shinhan Alpha Reit Co Ltd        | 12,770            | 0.05            |
|                                                  | 4,600                | SK Reits Co Ltd                  | 13,415            | 0.05            |
|                                                  |                      |                                  | <b>40,268</b>     | <b>0.15</b>     |
| <b>Spain (31 December 2024: 0.65%)</b>           |                      |                                  |                   |                 |
|                                                  | 18,325               | Inmobiliaria Colonial Socimi     | 110,133           | 0.40            |
|                                                  | 9,715                | Merlin Properties Socimi SA      | 108,128           | 0.40            |
|                                                  |                      |                                  | <b>218,261</b>    | <b>0.80</b>     |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF (continued)

| Domicile                                                   | Shares/<br>Par Value | Description                    | Fair Value<br>EUR | % of Net Assets |
|------------------------------------------------------------|----------------------|--------------------------------|-------------------|-----------------|
| <b>REAL ESTATE INVESTMENT TRUSTS (continued)</b>           |                      |                                |                   |                 |
| <b>United Kingdom (31 December 2024: 5.16%)</b>            |                      |                                |                   |                 |
|                                                            | 87,908               | Assura Plc                     | 51,569            | 0.19            |
|                                                            | 7,367                | Big Yellow Group Plc           | 87,035            | 0.32            |
|                                                            | 23,381               | British Land Co Plc            | 102,739           | 0.37            |
|                                                            | 3,032                | Custodian Property Income Reit | 2,764             | 0.01            |
|                                                            | 6,446                | Derwent London Plc             | 155,920           | 0.57            |
|                                                            | 13,732               | Empiric Student Property Plc   | 16,480            | 0.06            |
|                                                            | 22,245               | Great Portland Estates Plc     | 93,099            | 0.34            |
|                                                            | 5,368                | Hammerson Plc                  | 18,737            | 0.07            |
|                                                            | 33,905               | Home Reit Plc                  | 3,562             | 0.01            |
|                                                            | 16,507               | Land Securities Group Plc      | 121,596           | 0.44            |
|                                                            | 60,240               | Londonmetric Property Plc      | 142,759           | 0.52            |
|                                                            | 26,142               | Primary Health Properties      | 30,183            | 0.11            |
|                                                            | 8,392                | PRS Reit Plc/The               | 10,600            | 0.04            |
|                                                            | 4,706                | Residential Secure Income Plc  | 3,241             | 0.01            |
|                                                            | 7,437                | Safestore Holdings Plc         | 61,469            | 0.22            |
|                                                            | 44,068               | Segro Plc                      | 349,622           | 1.27            |
|                                                            | 8,440                | Shaftesbury Capital Plc        | 15,380            | 0.07            |
|                                                            | 7,280                | Social Housing Reit Plc        | 6,000             | 0.02            |
|                                                            | 21,502               | Supermarket Income Reit Plc    | 21,311            | 0.08            |
|                                                            | 10,524               | Target Healthcare Reit Plc     | 12,802            | 0.05            |
|                                                            | 56,125               | Tritax Big Box Reit Plc        | 96,709            | 0.35            |
|                                                            | 16,961               | Unite Group Plc/The            | 167,808           | 0.61            |
|                                                            | 2,582                | Warehouse Reit Plc             | 3,406             | 0.01            |
|                                                            | 3,969                | Workspace Group Plc            | 19,484            | 0.07            |
|                                                            |                      |                                | <b>1,594,275</b>  | <b>5.81</b>     |
| <b>United States of America (31 December 2024: 67.12%)</b> |                      |                                |                   |                 |
|                                                            | 974                  | Acadia Realty Trust            | 15,408            | 0.06            |
|                                                            | 220                  | Agree Realty Corp              | 13,693            | 0.05            |
|                                                            | 5,052                | Alexandria Real Estate Equit   | 312,584           | 1.14            |
|                                                            | 1,143                | American Assets Trust Inc      | 19,231            | 0.07            |
|                                                            | 4,039                | American Homes 4 Rent- A       | 124,110           | 0.45            |
|                                                            | 2,671                | Americold Realty Trust Inc     | 37,840            | 0.14            |
|                                                            | 519                  | Apartment Invt & Mgmt Co -A    | 3,824             | 0.01            |
|                                                            | 4,175                | Apple Hospitality Reit Inc     | 41,506            | 0.15            |
|                                                            | 3,893                | Avalonbay Communities Inc      | 674,895           | 2.46            |
|                                                            | 5,918                | Boston Properties Inc          | 340,152           | 1.24            |
|                                                            | 1,436                | Brixmor Property Group Inc     | 31,855            | 0.12            |
|                                                            | 1,664                | Camden Property Trust          | 159,745           | 0.58            |
|                                                            | 1,054                | Caretrust Reit Inc             | 27,476            | 0.10            |
|                                                            | 89                   | Centerspace                    | 4,564             | 0.02            |
|                                                            | 7,023                | Cubesmart                      | 254,272           | 0.93            |
|                                                            | 5,808                | Diamondrock Hospitality Co     | 37,900            | 0.14            |
|                                                            | 4,658                | Digital Realty Trust Inc       | 691,766           | 2.52            |
|                                                            | 3,942                | Douglas Emmett Inc             | 50,507            | 0.18            |
|                                                            | 565                  | Easterly Government Properti   | 10,685            | 0.04            |
|                                                            | 359                  | Eastgroup Properties Inc       | 51,111            | 0.19            |
|                                                            | 1,830                | Elme Communities               | 24,788            | 0.09            |
|                                                            | 6,724                | Empire State Realty Trust-A    | 46,341            | 0.17            |
|                                                            | 736                  | EPR Properties                 | 36,529            | 0.13            |
|                                                            | 1,484                | Equinix Inc                    | 1,005,646         | 3.67            |
|                                                            | 1,642                | Equity Lifestyle Properties    | 86,265            | 0.31            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF (continued)

| Domicile                                                               | Shares/<br>Par Value | Description                        | Fair Value<br>EUR | % of Net Assets |
|------------------------------------------------------------------------|----------------------|------------------------------------|-------------------|-----------------|
| <b>REAL ESTATE INVESTMENT TRUSTS (continued)</b>                       |                      |                                    |                   |                 |
| <b>United States of America (31 December 2024: 67.12%) (continued)</b> |                      |                                    |                   |                 |
|                                                                        | 10,932               | Equity Residential                 | 628,531           | 2.29            |
|                                                                        | 2,860                | Essential Properties Realty        | 77,746            | 0.28            |
|                                                                        | 1,876                | Essex Property Trust Inc           | 452,919           | 1.65            |
|                                                                        | 6,054                | Extra Space Storage Inc            | 760,405           | 2.77            |
|                                                                        | 1,607                | Federal Realty Invs Trust          | 130,041           | 0.47            |
|                                                                        | 688                  | First Industrial Realty Trust      | 28,209            | 0.10            |
|                                                                        | 6,008                | Gaming And Leisure Properties -W/I | 238,918           | 0.87            |
|                                                                        | 68                   | Getty Realty Corp                  | 1,601             | 0.01            |
|                                                                        | 715                  | Global Net Lease Inc               | 4,599             | 0.02            |
|                                                                        | 3,152                | Healthcare Realty Trust Inc        | 42,587            | 0.16            |
|                                                                        | 10,653               | Healthpeak Properties Inc          | 158,908           | 0.58            |
|                                                                        | 983                  | Highwoods Properties Inc           | 26,035            | 0.09            |
|                                                                        | 28,565               | Host Hotels & Resorts Inc          | 373,777           | 1.36            |
|                                                                        | 1,630                | Independence Realty Trust Inc      | 24,564            | 0.09            |
|                                                                        | 374                  | Innovative Industrial Properties   | 17,594            | 0.06            |
|                                                                        | 382                  | Inventrust Properties Corp         | 8,917             | 0.03            |
|                                                                        | 23,536               | Invitation Homes Inc               | 657,649           | 2.40            |
|                                                                        | 4,420                | Iron Mountain Inc                  | 386,216           | 1.41            |
|                                                                        | 698                  | JBG Smith Properties               | 10,287            | 0.04            |
|                                                                        | 4,707                | Kilroy Realty Corp                 | 137,579           | 0.50            |
|                                                                        | 3,379                | Kimco Realty Corp                  | 60,507            | 0.22            |
|                                                                        | 1,028                | Kite Realty Group Trust            | 19,836            | 0.07            |
|                                                                        | 262                  | LTC Properties Inc                 | 7,725             | 0.03            |
|                                                                        | 785                  | LXP Industrial Trust               | 5,524             | 0.03            |
|                                                                        | 1,443                | Macerich Co/The                    | 19,890            | 0.08            |
|                                                                        | 2,716                | Medical Properties Trust Inc       | 9,972             | 0.05            |
|                                                                        | 1,495                | Mid-America Apartment Communities  | 188,504           | 0.69            |
|                                                                        | 1,239                | National Storage Affiliates        | 33,765            | 0.12            |
|                                                                        | 543                  | NATL Health Investors Inc          | 32,436            | 0.12            |
|                                                                        | 282                  | Nexpoint Residential               | 8,005             | 0.03            |
|                                                                        | 2,847                | NNN Reit Inc                       | 104,727           | 0.38            |
|                                                                        | 1,684                | Omega Healthcare Investors         | 52,578            | 0.19            |
|                                                                        | 9,458                | Paramount Group Inc                | 49,149            | 0.18            |
|                                                                        | 6,707                | Park Hotels & Resorts Inc          | 58,451            | 0.21            |
|                                                                        | 3,794                | Pebblebrook Hotel Trust            | 32,289            | 0.12            |
|                                                                        | 611                  | Phillips Edison & Company Inc      | 18,233            | 0.07            |
|                                                                        | 1,852                | Piedmont Office Realty Trust-A     | 11,502            | 0.04            |
|                                                                        | 16,710               | Prologis Inc                       | 1,496,405         | 5.46            |
|                                                                        | 5,027                | Public Storage                     | 1,256,568         | 4.58            |
|                                                                        | 16,390               | Realty Income Corp                 | 804,385           | 2.93            |
|                                                                        | 2,073                | Regency Centers Corp               | 125,791           | 0.46            |
|                                                                        | 4,282                | Rexford Industrial Realty Inc      | 129,753           | 0.47            |
|                                                                        | 3,462                | RLJ Lodging Trust                  | 21,471            | 0.08            |
|                                                                        | 2,031                | Ryman Hospitality Properties       | 170,719           | 0.62            |
|                                                                        | 781                  | Sabra Health Care Reit Inc         | 12,269            | 0.04            |
|                                                                        | 1,544                | Safehold Inc                       | 20,467            | 0.07            |
|                                                                        | 4,790                | Simon Property Group Inc           | 655,996           | 2.39            |
|                                                                        | 2,176                | SL Green Realty Corp               | 114,746           | 0.42            |
|                                                                        | 514                  | Stag Industrial Inc                | 15,886            | 0.06            |
|                                                                        | 1,188                | Sun Communities Inc                | 128,015           | 0.47            |
|                                                                        | 7,516                | Sunstone Hotel Investors Inc       | 55,577            | 0.20            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF (continued)

| Domicile                                                                      | Shares/<br>Par Value | Description                          | Fair Value<br>EUR              | % of Net Assets                        |
|-------------------------------------------------------------------------------|----------------------|--------------------------------------|--------------------------------|----------------------------------------|
| <b>REAL ESTATE INVESTMENT TRUSTS (continued)</b>                              |                      |                                      |                                |                                        |
| <b>United States of America (31 December 2024: 67.12%) (continued)</b>        |                      |                                      |                                |                                        |
|                                                                               | 2,569                | Tanger Inc                           | 66,925                         | 0.24                                   |
|                                                                               | 2,039                | Terreno Realty Corp                  | 97,395                         | 0.36                                   |
|                                                                               | 7,848                | Udr Inc                              | 272,977                        | 1.00                                   |
|                                                                               | 1,200                | Urban Edge Properties                | 19,076                         | 0.07                                   |
|                                                                               | 4,855                | Ventas Inc                           | 261,186                        | 0.95                                   |
|                                                                               | 2,808                | Veris Residential Inc                | 35,619                         | 0.13                                   |
|                                                                               | 23,996               | Vici Properties Inc                  | 666,414                        | 2.43                                   |
|                                                                               | 8,425                | Vornado Realty Trust                 | 274,458                        | 1.00                                   |
|                                                                               | 12,109               | Welltower Inc                        | 1,585,822                      | 5.78                                   |
|                                                                               | 2,868                | Xenia Hotels & Resorts Inc           | 30,712                         | 0.11                                   |
|                                                                               |                      |                                      | <b>17,301,500</b>              | <b>63.09</b>                           |
| <b>New Zealand (31 December 2024: 0.09%)</b>                                  |                      |                                      |                                |                                        |
|                                                                               | 39,032               | Precinct Properties New Zealand      | 24,222                         | 0.09                                   |
| <b>Total Real Estate Investment Trusts</b>                                    |                      |                                      | <b>22,944,238</b>              | <b>83.67</b>                           |
| <b>Derivative Instruments</b>                                                 |                      |                                      |                                |                                        |
| <b>RIGHTS</b>                                                                 |                      |                                      |                                |                                        |
|                                                                               |                      |                                      | <b>Unrealised Gain<br/>EUR</b> | <b>% of Net<br/>Assets</b>             |
| <b>South Korea (31 December 2024: 0.00%)</b>                                  |                      |                                      |                                |                                        |
|                                                                               | 283                  | Esr Kendall Square Re Rts 04/07/2025 | 1                              | -                                      |
| <b>Total Rights</b>                                                           |                      |                                      | <b>1</b>                       | <b>-</b>                               |
| <b>FUTURES CONTRACTS</b>                                                      |                      |                                      |                                |                                        |
|                                                                               |                      | <b>Counterparty</b>                  | <b>Quantity</b>                | <b>Expire Date</b>                     |
|                                                                               |                      | BNP Paribas                          |                                |                                        |
| EPRA EUROPE INDEX 19/09/2025                                                  |                      | Prime Brokerage                      | 6                              | 19/09/2025                             |
| <b>Total Futures Contracts (31 December 2024: 0.00%)</b>                      |                      |                                      | <b>1,525</b>                   | <b>0.01</b>                            |
| <b>As at<br/>30 June 2025</b>                                                 |                      |                                      |                                |                                        |
| <b>Financial assets at FVTPL</b>                                              |                      |                                      | <b>27,333,060</b>              | <b>% of Net<br/>Assets<br/>99.67</b>   |
| <b>Net current assets</b>                                                     |                      |                                      | <b>89,762</b>                  | <b>0.33</b>                            |
| <b>Net assets attributable to holders of redeemable participating shares</b>  |                      |                                      | <b>27,422,822</b>              | <b>100.00</b>                          |
| <b>Analysis of Total Assets</b>                                               |                      |                                      |                                |                                        |
| <b>Transferable securities admitted to an official stock exchange listing</b> |                      |                                      | <b>27,331,534</b>              | <b>% of Total<br/>Assets<br/>99.42</b> |
| <b>Financial derivative instruments</b>                                       |                      |                                      | <b>1,526</b>                   | <b>0.01</b>                            |
| <b>Other current assets</b>                                                   |                      |                                      | <b>157,024</b>                 | <b>0.57</b>                            |
|                                                                               |                      |                                      | <b>27,490,084</b>              | <b>100.00</b>                          |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF

| Domicile                                   | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|--------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES</u></b>                     |                      |                              |                   |                 |
| <b><u>Common Stock</u></b>                 |                      |                              |                   |                 |
| <b>Australia (31 December 2024: 0.00%)</b> |                      |                              |                   |                 |
|                                            | 2,762                | ANZ Group Holdings Ltd       | 52,782            | 0.10            |
|                                            | 9,711                | Apa Group                    | 51,995            | 0.10            |
|                                            | 1,266                | Aristocrat Leisure Ltd       | 54,070            | 0.11            |
|                                            | 1,117                | ASX Ltd                      | 51,066            | 0.09            |
|                                            | 237                  | Atlassian Corp-Class A       | 48,131            | 0.09            |
|                                            | 2,058                | Bhp Group Ltd                | 49,565            | 0.09            |
|                                            | 3,346                | Bluescope Steel Ltd          | 50,675            | 0.09            |
|                                            | 3,607                | Brambles Ltd                 | 55,361            | 0.10            |
|                                            | 2,176                | Car Group Ltd                | 53,362            | 0.10            |
|                                            | 290                  | Cochlear Ltd                 | 57,095            | 0.10            |
|                                            | 3,652                | Coles Group Ltd              | 49,877            | 0.09            |
|                                            | 461                  | Commonwealth Bank Of Austral | 55,816            | 0.10            |
|                                            | 1,917                | Computershare Ltd            | 50,114            | 0.09            |
|                                            | 326                  | Csl Ltd                      | 51,163            | 0.09            |
|                                            | 9,794                | Evolution Mining Ltd         | 50,000            | 0.09            |
|                                            | 4,921                | Fortescue Ltd                | 49,277            | 0.09            |
|                                            | 9,312                | Insurance Australia Group    | 55,107            | 0.10            |
|                                            | 14,875               | Lottery Corp Ltd/The         | 51,958            | 0.09            |
|                                            | 382                  | Macquarie Group Ltd          | 57,261            | 0.10            |
|                                            | 16,723               | Medibank Private Ltd         | 55,345            | 0.10            |
|                                            | 2,135                | National Australia Bank Ltd  | 55,071            | 0.10            |
|                                            | 4,266                | Northern Star Resources Ltd  | 51,861            | 0.09            |
|                                            | 284                  | Pro Medicus Ltd              | 53,059            | 0.10            |
|                                            | 7,719                | Qantas Airways Ltd           | 54,331            | 0.10            |
|                                            | 3,492                | Qbe Insurance Group Ltd      | 53,529            | 0.10            |
|                                            | 313                  | Rea Group Ltd                | 49,331            | 0.09            |
|                                            | 4,805                | Reece Ltd                    | 45,188            | 0.08            |
|                                            | 666                  | Rio Tinto Ltd                | 46,759            | 0.08            |
|                                            | 1,494                | SGH Ltd                      | 52,940            | 0.10            |
|                                            | 26,215               | Sigma Healthcare Ltd         | 51,369            | 0.09            |
|                                            | 2,972                | Sonic Healthcare Ltd         | 52,180            | 0.09            |
|                                            | 25,958               | South32 Ltd                  | 49,505            | 0.09            |
|                                            | 3,834                | Suncorp Group Ltd            | 54,298            | 0.10            |
|                                            | 17,046               | Telstra Group Ltd            | 54,069            | 0.10            |
|                                            | 5,555                | Transurban Group             | 50,895            | 0.09            |
|                                            | 951                  | Wesfarmers Ltd               | 52,820            | 0.10            |
|                                            | 2,522                | Westpac Banking Corp         | 55,965            | 0.10            |
|                                            | 778                  | Wisetech Global Ltd          | 55,591            | 0.10            |
|                                            | 3,695                | Woodside Energy Group Ltd    | 57,221            | 0.10            |
|                                            | 2,492                | Woolworths Group Ltd         | 50,808            | 0.09            |
|                                            |                      |                              | <b>2,096,810</b>  | <b>3.80</b>     |
| <b>Austria (31 December 2024: 0.00%)</b>   |                      |                              |                   |                 |
|                                            | 620                  | Erste Group Bank AG          | 52,619            | 0.10            |
|                                            | 941                  | OMV AG                       | 51,010            | 0.09            |
|                                            | 683                  | Verbund AG                   | 52,233            | 0.09            |
|                                            |                      |                              | <b>155,862</b>    | <b>0.28</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                 | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|------------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>       |                      |                               |                   |                 |
| <b><u>Common Stock (continued)</u></b>   |                      |                               |                   |                 |
| <b>Belgium (31 December 2024: 0.00%)</b> |                      |                               |                   |                 |
|                                          | 786                  | Ageas                         | 52,914            | 0.10            |
|                                          | 742                  | Anheuser-Busch Inbev SA/NV    | 50,727            | 0.08            |
|                                          | 246                  | Dieteren Group                | 52,671            | 0.10            |
|                                          | 489                  | Elia Group SA/NV              | 56,110            | 0.10            |
|                                          | 616                  | Groupe Bruxelles Lambert NV   | 52,280            | 0.09            |
|                                          | 509                  | KBC Group NV                  | 52,376            | 0.09            |
|                                          | 5                    | Lotus Bakeries                | 47,952            | 0.09            |
|                                          | 181                  | Sofina                        | 59,491            | 0.11            |
|                                          | 691                  | Syensqo SA/NV                 | 53,113            | 0.10            |
|                                          | 280                  | Ucb SA                        | 54,873            | 0.10            |
|                                          |                      |                               | <b>532,507</b>    | <b>0.96</b>     |
| <b>Bermuda (31 December 2024: 0.00%)</b> |                      |                               |                   |                 |
|                                          | 540                  | Arch Capital Group Ltd        | 49,167            | 0.09            |
|                                          | 145                  | Everest RE Group Ltd          | 49,278            | 0.09            |
|                                          |                      |                               | <b>98,445</b>     | <b>0.18</b>     |
| <b>Canada (31 December 2024: 0.00%)</b>  |                      |                               |                   |                 |
|                                          | 452                  | Agnico Eagle Mines Ltd        | 53,742            | 0.10            |
|                                          | 1,995                | Alamos Gold Inc-Class A       | 52,955            | 0.10            |
|                                          | 1,018                | Alimentation Couche-Tard Inc  | 50,500            | 0.09            |
|                                          | 1,891                | Altagas Ltd                   | 54,782            | 0.10            |
|                                          | 492                  | Bank Of Montreal              | 54,413            | 0.10            |
|                                          | 987                  | Bank of Nova Scotia           | 54,467            | 0.10            |
|                                          | 864                  | Brookfield Corp               | 53,365            | 0.10            |
|                                          | 1,967                | CAE Inc                       | 57,531            | 0.10            |
|                                          | 973                  | Cameco Corp                   | 72,113            | 0.13            |
|                                          | 763                  | Can Imperial Bank of Commerce | 54,049            | 0.10            |
|                                          | 469                  | Canadian Natl Railway Co      | 48,769            | 0.09            |
|                                          | 622                  | Canadian Pacific Kansas City  | 49,312            | 0.09            |
|                                          | 422                  | Canadian Tire Corp-Class A    | 57,335            | 0.10            |
|                                          | 452                  | Celestica Inc                 | 70,477            | 0.13            |
|                                          | 471                  | Cgi Inc                       | 49,363            | 0.09            |
|                                          | 447                  | Descartes Systems Grp/The     | 45,315            | 0.08            |
|                                          | 414                  | Dollarama Inc                 | 58,214            | 0.11            |
|                                          | 2,149                | Element Fleet Management Cor  | 53,720            | 0.10            |
|                                          | 1,397                | Empire Co Ltd A               | 57,855            | 0.10            |
|                                          | 1,117                | Enbridge Inc                  | 50,548            | 0.09            |
|                                          | 3,586                | First Quantum Minerals Ltd    | 63,572            | 0.12            |
|                                          | 286                  | Firstservice Corp             | 49,806            | 0.08            |
|                                          | 1,067                | Fortis Inc                    | 50,843            | 0.09            |
|                                          | 1,015                | Gildan Activewear Inc         | 49,912            | 0.09            |
|                                          | 1,371                | Great-West Lifeco Inc         | 52,036            | 0.09            |
|                                          | 1,400                | Hydro One Ltd                 | 50,346            | 0.09            |
|                                          | 494                  | Ia Financial Corp Inc         | 54,047            | 0.10            |
|                                          | 1,598                | Igm Financial Inc             | 50,381            | 0.09            |
|                                          | 709                  | Imperial Oil Ltd              | 56,210            | 0.10            |
|                                          | 233                  | Intact Financial Corporation  | 54,070            | 0.10            |
|                                          | 5,358                | Ivanhoe Mines Ltd-Cl A        | 40,169            | 0.07            |
|                                          | 1,653                | Keyera Corporation            | 53,956            | 0.10            |
|                                          | 3,546                | Kinross Gold Corp             | 55,300            | 0.10            |
|                                          | 315                  | Loblaw Companies Ltd          | 51,999            | 0.09            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                            | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                  |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>              |                      |                              |                   |                 |
| <b>Canada (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                     | 154                  | Lululemon Athletica Inc      | 36,587            | 0.07            |
|                                                     | 1,178                | Lundin Gold Inc              | 62,071            | 0.11            |
|                                                     | 5,624                | Lundin Mining Corp           | 59,021            | 0.11            |
|                                                     | 1,602                | Manulife Financial Corp      | 51,117            | 0.09            |
|                                                     | 670                  | Metro Inc/Cn                 | 52,524            | 0.10            |
|                                                     | 553                  | National Bank Of Canada      | 56,948            | 0.10            |
|                                                     | 869                  | Nutrien Ltd                  | 50,534            | 0.09            |
|                                                     | 1,799                | Open Text Corp               | 52,459            | 0.09            |
|                                                     | 2,142                | Pan American Silver Corp     | 60,656            | 0.11            |
|                                                     | 1,357                | Pembina Pipeline Corp        | 50,848            | 0.09            |
|                                                     | 1,394                | Power Corp Of Canada         | 54,339            | 0.10            |
|                                                     | 1,970                | Rogers Communications Inc-B  | 58,312            | 0.11            |
|                                                     | 399                  | Royal Bank of Canada         | 52,479            | 0.10            |
|                                                     | 2,690                | Saputo Inc                   | 54,942            | 0.10            |
|                                                     | 479                  | Shopify Inc - Class A        | 55,134            | 0.10            |
|                                                     | 495                  | Stantec Inc                  | 53,751            | 0.10            |
|                                                     | 803                  | Sun Life Financial Inc       | 53,322            | 0.10            |
|                                                     | 1,018                | TC Energy Corporation        | 49,597            | 0.09            |
|                                                     | 1,418                | Teck Resources Ltd-Cls B     | 57,228            | 0.10            |
|                                                     | 3,199                | Telus-Shs Non-Canadian       | 51,272            | 0.09            |
|                                                     | 260                  | Thomson Reuters Corp         | 52,178            | 0.09            |
|                                                     | 1,271                | Tmx Group Ltd                | 53,764            | 0.10            |
|                                                     | 611                  | Toromont Industries Ltd      | 54,803            | 0.10            |
|                                                     | 787                  | Toronto-Dominion Bank        | 57,768            | 0.10            |
|                                                     | 259                  | Waste Connections Inc        | 48,360            | 0.09            |
|                                                     | 685                  | West Fraser Timber Co Ltd    | 50,130            | 0.09            |
|                                                     | 265                  | Weston (George) Ltd          | 53,040            | 0.10            |
|                                                     | 614                  | Wheaton Precious Metals Corp | 55,104            | 0.10            |
|                                                     | 257                  | Wsp Global Inc               | 52,316            | 0.09            |
|                                                     |                      |                              | <b>3,382,076</b>  | <b>6.12</b>     |
| <b>Chile (31 December 2024: 0.00%)</b>              |                      |                              |                   |                 |
|                                                     | 2,125                | Antofagasta Plc              | 52,693            | 0.10            |
| <b>Denmark (31 December 2024: 0.00%)</b>            |                      |                              |                   |                 |
|                                                     | 27                   | Ap Moller-Maersk A/S-A       | 49,702            | 0.09            |
|                                                     | 27                   | AP Moller-Maersk A/S-B       | 50,021            | 0.09            |
|                                                     | 357                  | Carlsberg AS-B Shares        | 50,406            | 0.09            |
|                                                     | 518                  | Coloplast-B                  | 49,030            | 0.09            |
|                                                     | 1,310                | Danske Bank A/S              | 53,238            | 0.10            |
|                                                     | 1,268                | Demant A/S                   | 52,708            | 0.10            |
|                                                     | 210                  | DSV Panalpina AS             | 50,288            | 0.09            |
|                                                     | 249                  | Genmab A/S                   | 51,517            | 0.09            |
|                                                     | 738                  | Novo Nordisk A/S-B           | 51,044            | 0.09            |
|                                                     | 739                  | Novozymes A/S-B Shares       | 52,799            | 0.10            |
|                                                     | 1,196                | Orsted AS                    | 51,183            | 0.09            |
|                                                     | 278                  | Pandora A/S                  | 48,638            | 0.09            |
|                                                     | 1,108                | Rockwool A/S-B Shs           | 51,671            | 0.09            |
|                                                     | 1,980                | Tryg A/ S                    | 50,965            | 0.09            |
|                                                     | 3,025                | Vestas Wind Systems A/S      | 45,224            | 0.08            |
|                                                     |                      |                              | <b>758,434</b>    | <b>1.37</b>     |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                 | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>       |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>   |                      |                              |                   |                 |
| <b>Finland (31 December 2024: 0.00%)</b> |                      |                              |                   |                 |
|                                          | 966                  | Elisa Oyj                    | 53,386            | 0.10            |
|                                          | 2,942                | Fortum Oyj                   | 54,876            | 0.10            |
|                                          | 2,162                | Kesko OYJ-B Shs              | 53,143            | 0.10            |
|                                          | 798                  | Kone Oyj-B                   | 52,345            | 0.09            |
|                                          | 4,313                | Metso Corp                   | 55,590            | 0.10            |
|                                          | 4,574                | Neste OYJ                    | 61,853            | 0.11            |
|                                          | 9,646                | Nokia OYJ                    | 49,889            | 0.09            |
|                                          | 3,472                | Nordea Bank ABP              | 51,393            | 0.09            |
|                                          | 786                  | Orion Oyj-Class B            | 58,911            | 0.11            |
|                                          | 4,742                | Sampo Oyj-A Shs              | 50,821            | 0.09            |
|                                          | 4,969                | Stora Enso Oyj-R Shs         | 53,802            | 0.10            |
|                                          | 1,788                | Upm- Kymmene Oyj             | 48,609            | 0.08            |
|                                          | 2,469                | Wartsila Oyj Abp             | 58,081            | 0.11            |
|                                          |                      |                              | <b>702,699</b>    | <b>1.27</b>     |
| <b>France (31 December 2024: 0.00%)</b>  |                      |                              |                   |                 |
|                                          | 952                  | Accor SA                     | 49,539            | 0.09            |
|                                          | 382                  | Adp                          | 47,711            | 0.09            |
|                                          | 243                  | Air Liquide SA               | 49,958            | 0.09            |
|                                          | 279                  | Airbus Se                    | 58,053            | 0.11            |
|                                          | 2,375                | Alstom                       | 55,200            | 0.10            |
|                                          | 607                  | Amundi Sa                    | 48,951            | 0.09            |
|                                          | 666                  | Arkema                       | 48,901            | 0.09            |
|                                          | 1,085                | AXA SA                       | 53,072            | 0.10            |
|                                          | 373                  | Biomerieux                   | 51,403            | 0.09            |
|                                          | 581                  | BNP Paribas                  | 52,051            | 0.09            |
|                                          | 1,146                | Bouygues SA                  | 51,657            | 0.09            |
|                                          | 1,488                | Bureau Veritas SA            | 50,549            | 0.09            |
|                                          | 304                  | Capgemini SE                 | 51,761            | 0.09            |
|                                          | 3,076                | Carrefour SA                 | 43,221            | 0.08            |
|                                          | 445                  | Compagnie De Saint Gobain    | 52,048            | 0.09            |
|                                          | 2,558                | Credit AGRICOLE SA           | 48,239            | 0.09            |
|                                          | 600                  | Danone                       | 48,851            | 0.09            |
|                                          | 1,328                | Dassault Systemes Se         | 47,904            | 0.09            |
|                                          | 1,654                | Edenred                      | 51,043            | 0.09            |
|                                          | 354                  | EiffAGE                      | 49,553            | 0.09            |
|                                          | 2,399                | Engie                        | 56,110            | 0.11            |
|                                          | 173                  | Essilorluxottica             | 47,296            | 0.09            |
|                                          | 666                  | Eurazeo SE                   | 47,337            | 0.09            |
|                                          | 2,595                | Getlink Se                   | 49,926            | 0.09            |
|                                          | 18                   | Hermes International         | 48,576            | 0.09            |
|                                          | 435                  | Ipsen                        | 51,624            | 0.09            |
|                                          | 247                  | Kering                       | 53,512            | 0.10            |
|                                          | 1,366                | La Francaise Des Jeux Saem   | 53,396            | 0.10            |
|                                          | 411                  | Legrand SA                   | 54,758            | 0.10            |
|                                          | 117                  | Loreal                       | 49,868            | 0.09            |
|                                          | 89                   | LVMH Moet Hennessy Louis Vui | 46,449            | 0.08            |
|                                          | 1,279                | Michelin (CGDE)              | 47,353            | 0.09            |
|                                          | 3,399                | Orange                       | 51,530            | 0.09            |
|                                          | 475                  | Pernod Ricard SA             | 47,171            | 0.09            |
|                                          | 467                  | Publicis Groupe              | 52,451            | 0.09            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                            | Shares/<br>Par Value | Description                 | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------|----------------------|-----------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                  |                      |                             |                   |                 |
| <b><u>Common Stock (continued)</u></b>              |                      |                             |                   |                 |
| <b>France (31 December 2024: 0.00%) (continued)</b> |                      |                             |                   |                 |
|                                                     | 1,800                | Rexel SA                    | 55,232            | 0.10            |
|                                                     | 483                  | Sanofi                      | 46,611            | 0.08            |
|                                                     | 226                  | Sartorius Stedim Biotech    | 53,801            | 0.10            |
|                                                     | 204                  | Schneider Electric SE       | 54,071            | 0.10            |
|                                                     | 917                  | Societe Generale SA         | 52,260            | 0.09            |
|                                                     | 766                  | Sodexo SA                   | 46,937            | 0.08            |
|                                                     | 472                  | Teleperformance             | 45,610            | 0.08            |
|                                                     | 851                  | Totalenergies SE            | 52,045            | 0.09            |
|                                                     | 1,445                | Veolia Environnement        | 51,310            | 0.09            |
|                                                     | 350                  | Vinci SA                    | 51,397            | 0.09            |
|                                                     |                      |                             | <b>2,276,296</b>  | <b>4.12</b>     |
| <b>Germany (31 December 2024: 0.00%)</b>            |                      |                             |                   |                 |
|                                                     | 205                  | Adidas AG                   | 47,635            | 0.09            |
|                                                     | 130                  | Allianz SE                  | 52,510            | 0.10            |
|                                                     | 1,041                | BASF SE                     | 51,152            | 0.09            |
|                                                     | 1,926                | Bayer AG-Reg                | 57,730            | 0.10            |
|                                                     | 569                  | Bayerische Motoren Werke AG | 50,401            | 0.09            |
|                                                     | 371                  | Beiersdorf AG               | 46,424            | 0.07            |
|                                                     | 1,741                | Commerzbank AG              | 54,730            | 0.10            |
|                                                     | 586                  | Continental AG              | 50,972            | 0.09            |
|                                                     | 749                  | Covestro AG-Tend            | 53,105            | 0.10            |
|                                                     | 1,130                | Daimler Truck Holding AG    | 53,284            | 0.10            |
|                                                     | 1,790                | Deutsche Bank AG-Registered | 52,887            | 0.10            |
|                                                     | 158                  | Deutsche Boerse AG          | 51,356            | 0.09            |
|                                                     | 6,701                | Deutsche Lufthansa-Reg      | 56,478            | 0.10            |
|                                                     | 1,156                | Deutsche Post AG            | 53,207            | 0.10            |
|                                                     | 1,339                | Deutsche Telekom AG-Reg     | 48,678            | 0.09            |
|                                                     | 2,954                | E.On SE                     | 54,181            | 0.10            |
|                                                     | 2,221                | Evonik Industries AG        | 45,625            | 0.08            |
|                                                     | 841                  | Fresenius Medical Care AG   | 48,028            | 0.09            |
|                                                     | 1,025                | Fresenius Se & Co Kgaa      | 51,352            | 0.09            |
|                                                     | 753                  | GEA Group AG                | 52,504            | 0.10            |
|                                                     | 162                  | Hannover Rueck Se           | 50,812            | 0.09            |
|                                                     | 243                  | Heidelberg Materials AG     | 56,892            | 0.10            |
|                                                     | 705                  | Henkel AG & Co KGAA         | 50,895            | 0.09            |
|                                                     | 1,332                | Infineon Technologies AG    | 56,468            | 0.10            |
|                                                     | 505                  | Knorr-Bremse Ag             | 48,639            | 0.09            |
|                                                     | 595                  | Leg Immobilien Se           | 52,628            | 0.10            |
|                                                     | 848                  | Mercedes-Benz Group AG      | 49,463            | 0.09            |
|                                                     | 381                  | Merck Kgaa                  | 49,196            | 0.09            |
|                                                     | 130                  | Mtu Aero Engines AG         | 57,561            | 0.10            |
|                                                     | 77                   | Muenchener Rueckver AG      | 49,767            | 0.09            |
|                                                     | 375                  | Nemetschek Akt              | 54,144            | 0.10            |
|                                                     | 61                   | Rational AG                 | 50,983            | 0.09            |
|                                                     | 25                   | Rheinmetall Ag              | 52,735            | 0.10            |
|                                                     | 170                  | SAP SE                      | 51,515            | 0.09            |
|                                                     | 386                  | Scout24 Se                  | 53,059            | 0.10            |
|                                                     | 201                  | Siemens AG                  | 51,353            | 0.09            |
|                                                     | 920                  | Siemens Healthineers AG     | 50,822            | 0.09            |
|                                                     | 430                  | Symrise AG                  | 44,994            | 0.08            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                             | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                   |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>               |                      |                              |                   |                 |
| <b>Germany (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                      | 391                  | Talanx AG                    | 50,441            | 0.09            |
|                                                      | 1,533                | Vonovia SE                   | 53,823            | 0.10            |
|                                                      | 1,474                | Zalando SE                   | 48,361            | 0.09            |
|                                                      |                      |                              | <b>2,116,790</b>  | <b>3.83</b>     |
| <b>Hong Kong (31 December 2024: 0.00%)</b>           |                      |                              |                   |                 |
|                                                      | 6,000                | AIA Group Ltd                | 53,809            | 0.10            |
|                                                      | 12,000               | Boc Hong Kong Holdings Ltd   | 52,128            | 0.09            |
|                                                      | 3,600                | Hang Seng Bank Ltd           | 53,931            | 0.10            |
|                                                      | 57,000               | Hong Kong & China Gas        | 47,851            | 0.09            |
|                                                      | 1,000                | Hong Kong Exchanges & Clear  | 53,350            | 0.10            |
|                                                      | 9,700                | Hongkong Land Holdings Ltd   | 55,969            | 0.10            |
|                                                      | 14,500               | Mtr Corporation              | 52,089            | 0.09            |
|                                                      | 7,500                | Power Assets Holdings Ltd    | 48,201            | 0.09            |
|                                                      | 4,407                | Prudential Plc               | 55,114            | 0.10            |
|                                                      | 50,000               | Sino Land Co                 | 53,185            | 0.10            |
|                                                      | 5,000                | Sun Hung Kai Properties      | 57,357            | 0.10            |
|                                                      | 6,000                | Swire Pacific Ltd - Cl A     | 51,401            | 0.09            |
|                                                      | 58,000               | Wh Group Ltd                 | 55,784            | 0.10            |
|                                                      | 20,000               | Wharf Holdings Ltd           | 60,892            | 0.11            |
|                                                      | 21,000               | Wharf Real Estate Investment | 59,389            | 0.11            |
|                                                      |                      |                              | <b>810,450</b>    | <b>1.47</b>     |
| <b>Ireland (31 December 2024: 0.00%)</b>             |                      |                              |                   |                 |
|                                                      | 159                  | Accenture Plc-Class A        | 47,524            | 0.09            |
|                                                      | 449                  | Aercap Holdings NV           | 52,533            | 0.10            |
|                                                      | 6,727                | AIB Group Plc                | 55,157            | 0.10            |
|                                                      | 354                  | Allegion Plc                 | 51,018            | 0.09            |
|                                                      | 754                  | Aptiv Plc                    | 51,438            | 0.09            |
|                                                      | 3,809                | Bank Of Ireland Group Plc    | 54,034            | 0.10            |
|                                                      | 787                  | DCC Plc                      | 50,990            | 0.09            |
|                                                      | 155                  | Eaton Corporation Plc        | 55,333            | 0.10            |
|                                                      | 969                  | Experian PLC                 | 49,822            | 0.09            |
|                                                      | 467                  | Kerry Group Plc-A            | 51,393            | 0.09            |
|                                                      | 591                  | Kingspan Group Plc           | 50,088            | 0.09            |
|                                                      | 1,904                | Ryanair Holdings Plc         | 53,685            | 0.10            |
|                                                      | 1,107                | Smurfit Westrock Plc         | 47,767            | 0.09            |
|                                                      | 309                  | Te Connectivity Plc          | 52,119            | 0.09            |
|                                                      | 117                  | Trane Technologies Plc       | 51,177            | 0.09            |
|                                                      |                      |                              | <b>774,078</b>    | <b>1.40</b>     |
| <b>Israel (31 December 2024: 0.00%)</b>              |                      |                              |                   |                 |
|                                                      | 3,146                | Bank Hapoalim Bm             | 60,370            | 0.11            |
|                                                      | 3,228                | Bank Leumi Le-Israel         | 60,027            | 0.11            |
|                                                      | 230                  | Check Point Software Tech    | 50,888            | 0.09            |
|                                                      | 143                  | Cyberark Software Ltd/Israel | 58,184            | 0.10            |
|                                                      | 125                  | Elbit Systems Ltd            | 55,606            | 0.10            |
|                                                      | 7,768                | Icl Group Ltd                | 53,264            | 0.10            |
|                                                      | 913                  | Mizrahi Tefahot Bank Ltd     | 59,512            | 0.11            |
|                                                      | 168                  | Monday.Com Ltd               | 52,833            | 0.10            |
|                                                      | 305                  | Nice Ltd                     | 51,762            | 0.09            |
|                                                      | 277                  | Wix.Com Ltd                  | 43,893            | 0.08            |
|                                                      |                      |                              | <b>546,339</b>    | <b>0.99</b>     |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                               | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|----------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>     |                      |                               |                   |                 |
| <b><u>Common Stock (continued)</u></b> |                      |                               |                   |                 |
| <b>Italy (31 December 2024: 0.00%)</b> |                      |                               |                   |                 |
|                                        | 1,350                | Assicurazioni Generali        | 47,874            | 0.09            |
|                                        | 3,015                | Banca Mediolanum Spa          | 51,742            | 0.09            |
|                                        | 4,526                | Banco Bpm Spa                 | 52,661            | 0.10            |
|                                        | 5,923                | Bper Banca Spa                | 53,647            | 0.10            |
|                                        | 7,742                | Davide Campari-Milano NV      | 51,892            | 0.09            |
|                                        | 5,578                | Enel SPA                      | 52,749            | 0.10            |
|                                        | 3,438                | Eni Spa                       | 55,531            | 0.10            |
|                                        | 2,384                | Finecobank Spa                | 52,709            | 0.10            |
|                                        | 4,391                | Infrastrutture Wireless Italy | 53,502            | 0.10            |
|                                        | 9,168                | Intesa Sanpaolo               | 52,642            | 0.10            |
|                                        | 884                  | Leonardo Spa                  | 49,581            | 0.09            |
|                                        | 2,223                | Mediobanca Spa                | 51,498            | 0.09            |
|                                        | 787                  | Moncler SPA                   | 44,704            | 0.08            |
|                                        | 8,597                | Nexi Spa                      | 51,205            | 0.09            |
|                                        | 2,403                | Poste Italiane Spa            | 51,451            | 0.09            |
|                                        | 805                  | Prysmian SPA                  | 56,735            | 0.10            |
|                                        | 876                  | Recordati Industria Chimica   | 54,911            | 0.10            |
|                                        | 8,640                | Snam Spa                      | 52,150            | 0.09            |
|                                        | 5,115                | Terna-Rete Elettrica Naziona  | 52,393            | 0.09            |
|                                        | 780                  | Unicredit SPA                 | 52,107            | 0.09            |
|                                        | 2,680                | Unipol Assicurazioni Spa      | 52,930            | 0.10            |
|                                        |                      |                               | <b>1,094,614</b>  | <b>1.98</b>     |
| <b>Japan (31 December 2024: 0.00%)</b> |                      |                               |                   |                 |
|                                        | 1,000                | Advantest Corp                | 73,765            | 0.13            |
|                                        | 1,700                | Aeon Co Ltd                   | 52,020            | 0.09            |
|                                        | 2,200                | Ajinomoto Co Inc              | 59,537            | 0.11            |
|                                        | 2,600                | Ana Holdings Inc              | 50,805            | 0.09            |
|                                        | 3,900                | Asahi Group Holdings Ltd      | 52,042            | 0.09            |
|                                        | 7,400                | Asahi Kasei Corp              | 52,614            | 0.10            |
|                                        | 2,300                | Asics Corp                    | 58,597            | 0.11            |
|                                        | 5,400                | Astellas Pharma Inc           | 52,955            | 0.10            |
|                                        | 1,600                | Bandai Namco Holdings Inc     | 57,279            | 0.10            |
|                                        | 1,200                | Bridgestone Corporation       | 49,015            | 0.09            |
|                                        | 1,700                | Canon Inc                     | 49,301            | 0.09            |
|                                        | 1,800                | Capcom Co Ltd                 | 61,473            | 0.11            |
|                                        | 2,400                | Central Japan Railway Co      | 53,701            | 0.10            |
|                                        | 1,000                | Chugai Pharmaceutical Co Ltd  | 52,096            | 0.09            |
|                                        | 8,000                | Concordia Financial Group Lt  | 51,906            | 0.09            |
|                                        | 3,500                | Dai Nippon Printing Co Ltd    | 53,065            | 0.10            |
|                                        | 2,000                | Daifuku Co Ltd                | 51,535            | 0.09            |
|                                        | 7,000                | Dai-ichi Life Holdings Inc    | 53,114            | 0.10            |
|                                        | 2,000                | Daiichi Sankyo Co Ltd         | 46,592            | 0.08            |
|                                        | 500                  | Daikin Industries Ltd         | 58,932            | 0.11            |
|                                        | 500                  | Daito Trust Construct Co Ltd  | 54,259            | 0.10            |
|                                        | 1,500                | Daiwa House Industry Co Ltd   | 51,445            | 0.09            |
|                                        | 7,800                | Daiwa Securities Group Inc    | 55,323            | 0.10            |
|                                        | 2,400                | Dentsu Group Inc              | 53,103            | 0.10            |
|                                        | 200                  | Disco Corp                    | 59,026            | 0.11            |
|                                        | 2,400                | East Japan Railway Co         | 51,640            | 0.09            |
|                                        | 1,900                | Eisai Co Ltd                  | 54,562            | 0.10            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                           | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|----------------------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                 |                      |                               |                   |                 |
| <b><u>Common Stock (continued)</u></b>             |                      |                               |                   |                 |
| <b>Japan (31 December 2024: 0.00%) (continued)</b> |                      |                               |                   |                 |
|                                                    | 10,800               | Eneos Holdings Inc            | 53,467            | 0.10            |
|                                                    | 1,900                | Fanuc Corp                    | 51,826            | 0.09            |
|                                                    | 200                  | Fast Retailing Co Ltd         | 68,566            | 0.12            |
|                                                    | 1,200                | Fuji Electric Holdings Co Ltd | 55,279            | 0.10            |
|                                                    | 2,300                | Fujifilm Holdings Corp        | 50,030            | 0.09            |
|                                                    | 2,300                | Fujitsu Ltd                   | 55,969            | 0.10            |
|                                                    | 1,900                | Hankyu Hanshin Holdings Inc   | 51,563            | 0.09            |
|                                                    | 1,900                | Hitachi Ltd                   | 55,312            | 0.10            |
|                                                    | 5,200                | Honda Motor Co Ltd            | 50,202            | 0.09            |
|                                                    | 400                  | Hoya Corporation              | 47,506            | 0.09            |
|                                                    | 5,000                | Hulic Co Ltd                  | 50,279            | 0.09            |
|                                                    | 8,700                | Idemitsu Kosan Co Ltd         | 52,702            | 0.10            |
|                                                    | 600                  | Ihi Corp                      | 64,966            | 0.13            |
|                                                    | 3,900                | Inpex Corp                    | 54,675            | 0.10            |
|                                                    | 3,900                | Isuzu Motors Ltd              | 49,423            | 0.09            |
|                                                    | 1,000                | Itochu Corp                   | 52,311            | 0.09            |
|                                                    | 2,600                | Japan Airlines Co Ltd         | 52,947            | 0.10            |
|                                                    | 4,700                | Japan Exchange Group Inc      | 47,522            | 0.09            |
|                                                    | 4,900                | Japan Post Bank Co Ltd        | 52,750            | 0.10            |
|                                                    | 5,600                | Japan Post Holdings Co Ltd    | 51,776            | 0.09            |
|                                                    | 2,400                | Japan Post Insurance Co Ltd   | 54,183            | 0.10            |
|                                                    | 4,400                | Jfe Holdings Inc              | 51,084            | 0.09            |
|                                                    | 2,100                | Kajima Corp                   | 54,708            | 0.10            |
|                                                    | 4,500                | Kansai Electric Power Co Inc  | 53,242            | 0.10            |
|                                                    | 1,200                | Kao Corp                      | 53,643            | 0.10            |
|                                                    | 3,500                | Kawasaki Kisen Kaisha Ltd     | 49,528            | 0.09            |
|                                                    | 2,900                | KDDI Corporation              | 49,791            | 0.09            |
|                                                    | 100                  | Keyence Corporation           | 40,043            | 0.07            |
|                                                    | 5,300                | Kikkoman Corp                 | 49,094            | 0.09            |
|                                                    | 3,600                | Kirin Holdings Co Ltd         | 50,332            | 0.09            |
|                                                    | 1,700                | Komatsu Ltd                   | 55,751            | 0.10            |
|                                                    | 400                  | Konami Group Corp             | 63,180            | 0.11            |
|                                                    | 4,400                | Kubota Corp                   | 49,408            | 0.09            |
|                                                    | 4,200                | Kyocera Corp                  | 50,405            | 0.09            |
|                                                    | 3,400                | Kyowa Kirin Co Ltd            | 58,034            | 0.11            |
|                                                    | 14,100               | Ly Corp                       | 51,775            | 0.09            |
|                                                    | 2,600                | Marubeni Corp                 | 52,434            | 0.09            |
|                                                    | 2,600                | Matsukiyococokara & Co        | 53,415            | 0.10            |
|                                                    | 2,300                | Meiji Holdings Co Ltd         | 50,747            | 0.09            |
|                                                    | 3,600                | Minebea Mitsumi Inc           | 52,749            | 0.10            |
|                                                    | 9,800                | Mitsubishi Chemical Group Co  | 51,427            | 0.09            |
|                                                    | 2,500                | Mitsubishi Corp               | 49,984            | 0.09            |
|                                                    | 2,500                | Mitsubishi Electric Corp      | 53,844            | 0.10            |
|                                                    | 2,900                | Mitsubishi Estate Co Ltd      | 54,268            | 0.10            |
|                                                    | 2,500                | Mitsubishi Heavy Industries   | 62,481            | 0.11            |
|                                                    | 3,700                | Mitsubishi Ufj Financial Gro  | 50,795            | 0.09            |
|                                                    | 2,500                | Mitsui & Co Ltd               | 51,006            | 0.09            |
|                                                    | 5,400                | Mitsui Fudosan Co Ltd         | 52,151            | 0.09            |
|                                                    | 1,500                | Mitsui Osk Lines Ltd          | 50,054            | 0.09            |
|                                                    | 1,900                | Mizuho Financial Group Inc    | 52,523            | 0.10            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                           | Shares/<br>Par Value | Description                     | Fair Value<br>USD | % of Net Assets |
|----------------------------------------------------|----------------------|---------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                 |                      |                                 |                   |                 |
| <b><u>Common Stock (continued)</u></b>             |                      |                                 |                   |                 |
| <b>Japan (31 December 2024: 0.00%) (continued)</b> |                      |                                 |                   |                 |
|                                                    | 2,500                | Monotaro Co Ltd                 | 49,240            | 0.09            |
|                                                    | 2,200                | Ms&Ad Insurance Group Holdin    | 49,195            | 0.09            |
|                                                    | 3,600                | Murata Manufacturing Co Ltd     | 53,684            | 0.10            |
|                                                    | 2,000                | Nec Corp                        | 58,417            | 0.11            |
|                                                    | 600                  | Nintendo Co Ltd                 | 57,655            | 0.10            |
|                                                    | 6,900                | Nippon Paint Holdings Co Ltd    | 55,412            | 0.10            |
|                                                    | 48,000               | Nippon Telegraph & Telephone    | 51,175            | 0.09            |
|                                                    | 1,400                | Nippon Yusen Kk                 | 50,284            | 0.09            |
|                                                    | 2,400                | Nissin Foods Holdings Co Ltd    | 49,771            | 0.09            |
|                                                    | 2,800                | Nitto Denko Corp                | 54,112            | 0.10            |
|                                                    | 8,500                | Nomura Holdings Inc             | 56,021            | 0.10            |
|                                                    | 1,200                | Nomura Research Institute Lt    | 48,043            | 0.09            |
|                                                    | 1,800                | Ntt Data Group Corp             | 49,834            | 0.09            |
|                                                    | 3,400                | Obayashi Corp                   | 51,443            | 0.09            |
|                                                    | 1,900                | Omron Corp                      | 51,221            | 0.09            |
|                                                    | 4,900                | Ono Pharmaceutical Co Ltd       | 52,886            | 0.10            |
|                                                    | 400                  | Oracle Corp Japan               | 47,589            | 0.09            |
|                                                    | 2,300                | Oriental Land Co Ltd            | 52,928            | 0.10            |
|                                                    | 2,500                | Orix Corporation                | 56,423            | 0.10            |
|                                                    | 2,100                | Osaka Gas Co Ltd                | 53,690            | 0.10            |
|                                                    | 2,500                | Otsuka Corp                     | 50,824            | 0.09            |
|                                                    | 1,100                | Otsuka Holdings Co Ltd          | 54,457            | 0.10            |
|                                                    | 1,600                | Pan Pacific International Ho    | 54,930            | 0.10            |
|                                                    | 4,600                | Panasonic Holdings Corp         | 49,537            | 0.09            |
|                                                    | 9,200                | Rakuten Group Inc               | 50,724            | 0.09            |
|                                                    | 800                  | Recruit Holdings Co Ltd         | 47,271            | 0.09            |
|                                                    | 4,000                | Renesas Electronics Corp        | 49,541            | 0.09            |
|                                                    | 6,000                | Resona Holdings Inc             | 55,329            | 0.10            |
|                                                    | 4,800                | Ricoh Co Ltd                    | 45,376            | 0.08            |
|                                                    | 1,100                | Sanrio Co Ltd                   | 53,064            | 0.10            |
|                                                    | 1,800                | Sbi Holdings Inc                | 62,681            | 0.11            |
|                                                    | 1,700                | Scsk Corp                       | 51,172            | 0.09            |
|                                                    | 1,400                | Secom Co Ltd                    | 50,235            | 0.09            |
|                                                    | 3,000                | Sekisui Chemical Co Ltd         | 54,249            | 0.10            |
|                                                    | 2,200                | Sekisui House Ltd               | 48,479            | 0.09            |
|                                                    | 3,300                | Seven & I Holdings Co Ltd       | 53,071            | 0.10            |
|                                                    | 5,200                | Sg Holdings Co Ltd              | 57,834            | 0.10            |
|                                                    | 2,100                | Shimadzu Corp                   | 51,931            | 0.09            |
|                                                    | 1,600                | Shin- Etsu Chemical Co Ltd      | 52,859            | 0.10            |
|                                                    | 3,200                | Shionogi & Co Ltd               | 57,467            | 0.10            |
|                                                    | 3,200                | Shiseido Co Ltd                 | 57,013            | 0.10            |
|                                                    | 33,600               | Softbank Corporation            | 51,873            | 0.09            |
|                                                    | 1,000                | Softbank Group Corp             | 72,796            | 0.13            |
|                                                    | 1,600                | Sompo Holdings Inc              | 48,129            | 0.09            |
|                                                    | 1,900                | Sony Group Corporation          | 49,064            | 0.09            |
|                                                    | 2,800                | Subaru Corp                     | 48,762            | 0.09            |
|                                                    | 2,000                | Sumitomo Corp                   | 51,632            | 0.09            |
|                                                    | 2,300                | Sumitomo Metal Mining Co Ltd    | 56,686            | 0.10            |
|                                                    | 2,100                | Sumitomo Mitsui Financial Group | 52,833            | 0.10            |
|                                                    | 2,000                | Sumitomo Mitsui Trust Holdin    | 53,155            | 0.10            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                           | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|----------------------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                 |                      |                               |                   |                 |
| <b><u>Common Stock (continued)</u></b>             |                      |                               |                   |                 |
| <b>Japan (31 December 2024: 0.00%) (continued)</b> |                      |                               |                   |                 |
|                                                    | 1,400                | Sumitomo Realty & Development | 53,957            | 0.10            |
|                                                    | 1,600                | Suntory Beverage & Food Ltd   | 51,064            | 0.09            |
|                                                    | 3,000                | Sysmex Corp                   | 52,214            | 0.09            |
|                                                    | 2,400                | T&D Holdings Inc              | 52,671            | 0.10            |
|                                                    | 900                  | Taisei Corp                   | 52,338            | 0.09            |
|                                                    | 1,800                | Takeda Pharmaceutical Co Ltd  | 55,142            | 0.10            |
|                                                    | 4,700                | TDK Corporation               | 55,169            | 0.10            |
|                                                    | 2,700                | Terumo Corp                   | 49,534            | 0.09            |
|                                                    | 1,600                | Tis Inc                       | 53,590            | 0.10            |
|                                                    | 1,300                | Tokio Marine Holdings Inc     | 54,999            | 0.10            |
|                                                    | 300                  | Tokyo Electron Ltd            | 57,489            | 0.10            |
|                                                    | 1,600                | Tokyo Gas Co Ltd              | 53,080            | 0.10            |
|                                                    | 4,000                | Tokyo Metro Co Ltd            | 46,454            | 0.08            |
|                                                    | 4,300                | Tokyu Corp                    | 51,024            | 0.09            |
|                                                    | 1,900                | Toppan Holdings Inc           | 51,629            | 0.09            |
|                                                    | 7,600                | Toray Industries Inc          | 51,973            | 0.09            |
|                                                    | 700                  | Trend Micro Inc               | 48,350            | 0.09            |
|                                                    | 6,400                | Unicharm Corp                 | 46,102            | 0.08            |
|                                                    | 2,400                | West Japan Railway Co         | 54,864            | 0.10            |
|                                                    | 6,800                | Yamaha Motor Co Ltd           | 50,819            | 0.09            |
|                                                    | 2,200                | Yokogawa Electric Corp        | 58,714            | 0.11            |
|                                                    | 4,800                | Zozo Inc                      | 51,740            | 0.09            |
|                                                    |                      |                               | <b>7,905,765</b>  | <b>14.31</b>    |
| <b>Luxembourg (31 December 2024: 0.00%)</b>        |                      |                               |                   |                 |
|                                                    | 2,691                | Cvc Capital Partners Plc      | 54,900            | 0.10            |
|                                                    | 793                  | Eurofins Scientific           | 56,261            | 0.10            |
|                                                    |                      |                               | <b>111,161</b>    | <b>0.20</b>     |
| <b>Macao (31 December 2024: 0.00%)</b>             |                      |                               |                   |                 |
|                                                    | 25,600               | Sands China Ltd               | 53,287            | 0.10            |
| <b>Netherlands (31 December 2024: 0.00%)</b>       |                      |                               |                   |                 |
|                                                    | 2,061                | Abn Amro Bank Nv-Cva          | 56,225            | 0.10            |
|                                                    | 28                   | Adyen NV                      | 51,221            | 0.09            |
|                                                    | 7,219                | Aegon Ltd                     | 52,098            | 0.09            |
|                                                    | 748                  | Akzo Nobel N.V.               | 52,156            | 0.09            |
|                                                    | 88                   | Argenx Se                     | 48,530            | 0.09            |
|                                                    | 95                   | ASM International NV          | 60,598            | 0.11            |
|                                                    | 68                   | ASML Holding NV               | 54,087            | 0.10            |
|                                                    | 779                  | ASR Nederland NV              | 51,556            | 0.09            |
|                                                    | 416                  | Be Semiconductor Industries   | 62,041            | 0.11            |
|                                                    | 311                  | Euronext NV - W/I             | 52,971            | 0.10            |
|                                                    | 979                  | Ferrovial Se                  | 52,013            | 0.09            |
|                                                    | 657                  | Heineken Holding NV           | 48,780            | 0.09            |
|                                                    | 574                  | Heineken NV                   | 49,874            | 0.09            |
|                                                    | 364                  | Imcd Nv                       | 48,731            | 0.09            |
|                                                    | 2,357                | ING Group NV                  | 51,534            | 0.09            |
|                                                    | 1,949                | Jde Peets Nv                  | 55,457            | 0.10            |
|                                                    | 1,192                | Koninklijke Ahold Delhaize N  | 49,673            | 0.09            |
|                                                    | 10,884               | Koninklijke Kpn NV            | 52,842            | 0.10            |
|                                                    | 821                  | Nn Group NV                   | 54,374            | 0.10            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                                 | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|----------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                       |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                   |                      |                              |                   |                 |
| <b>Netherlands (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                          | 242                  | NXP Semiconductors NV        | 52,875            | 0.10            |
|                                                          | 989                  | Prosus NV                    | 55,110            | 0.10            |
|                                                          | 1,184                | Qiagen N.V.                  | 56,824            | 0.10            |
|                                                          | 1,183                | Randstad Nv                  | 54,436            | 0.10            |
|                                                          | 1,635                | Universal Music Group NV     | 52,741            | 0.10            |
|                                                          | 278                  | Wolters Kluwer               | 46,323            | 0.09            |
|                                                          |                      |                              | <b>1,323,070</b>  | <b>2.40</b>     |
| <b>New Zealand (31 December 2024: 0.00%)</b>             |                      |                              |                   |                 |
|                                                          | 11,073               | Auckland Intl Airport Ltd    | 52,061            | 0.09            |
|                                                          | 9,382                | Contact Energy Ltd           | 51,258            | 0.09            |
|                                                          | 7,360                | Infratil Ltd                 | 47,360            | 0.09            |
|                                                          | 14,546               | Meridian Energy Ltd          | 52,098            | 0.10            |
|                                                          | 436                  | Xero Ltd                     | 51,376            | 0.09            |
|                                                          |                      |                              | <b>254,153</b>    | <b>0.46</b>     |
| <b>Norway (31 December 2024: 0.00%)</b>                  |                      |                              |                   |                 |
|                                                          | 2,208                | Aker BP ASA                  | 56,249            | 0.10            |
|                                                          | 1,889                | DNB Bank ASA                 | 52,005            | 0.09            |
|                                                          | 2,147                | Equinor ASA                  | 54,122            | 0.10            |
|                                                          | 2,014                | Gjensidige Forsikring ASA    | 50,829            | 0.09            |
|                                                          | 1,535                | Kongsberg Gruppen Asa        | 59,286            | 0.11            |
|                                                          | 2,739                | Mowi ASA                     | 52,670            | 0.10            |
|                                                          | 9,112                | Norsk Hydro ASA              | 51,810            | 0.09            |
|                                                          | 4,565                | Orkla Asa                    | 49,440            | 0.09            |
|                                                          | 1,113                | Salmar ASA                   | 48,041            | 0.09            |
|                                                          | 3,305                | Telenor ASA                  | 51,177            | 0.09            |
|                                                          | 1,429                | Yara International ASA       | 52,530            | 0.10            |
|                                                          |                      |                              | <b>578,159</b>    | <b>1.05</b>     |
| <b>Poland (31 December 2024: 0.00%)</b>                  |                      |                              |                   |                 |
|                                                          | 3,056                | Inpost SA                    | 50,581            | 0.09            |
| <b>Portugal (31 December 2024: 0.00%)</b>                |                      |                              |                   |                 |
|                                                          | 12,852               | EDP SA                       | 55,548            | 0.10            |
|                                                          | 3,218                | Galp Energia Sgps SA         | 58,815            | 0.11            |
|                                                          | 2,061                | Jeronimo Martins             | 51,967            | 0.09            |
|                                                          |                      |                              | <b>166,330</b>    | <b>0.30</b>     |
| <b>Singapore (31 December 2024: 0.00%)</b>               |                      |                              |                   |                 |
|                                                          | 26,000               | Capitaland Investment Ltd/Si | 54,096            | 0.10            |
|                                                          | 1,500                | DBS Group Holdings Ltd       | 52,890            | 0.09            |
|                                                          | 92,800               | Genting Singapore Ltd        | 52,095            | 0.09            |
|                                                          | 10,296               | Grab Holdings Ltd - Cl A     | 51,789            | 0.09            |
|                                                          | 9,700                | Keppel Corp Ltd              | 56,509            | 0.10            |
|                                                          | 4,100                | Oversea-Chinese Banking Corp | 52,503            | 0.10            |
|                                                          | 10,000               | Sembcorp Industries Ltd      | 53,782            | 0.10            |
|                                                          | 9,400                | Singapore Airlines Ltd       | 51,440            | 0.09            |
|                                                          | 4,700                | Singapore Exchange Ltd       | 54,909            | 0.10            |
|                                                          | 8,800                | Singapore Tech Engineering   | 53,822            | 0.10            |
|                                                          | 17,300               | Singapore Telecommunications | 51,886            | 0.09            |
|                                                          | 1,900                | United Overseas Bank Ltd     | 53,703            | 0.10            |
|                                                          | 21,300               | Wilmar International Ltd     | 47,996            | 0.09            |
|                                                          |                      |                              | <b>687,420</b>    | <b>1.24</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>      |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>  |                      |                              |                   |                 |
| <b>Spain (31 December 2024: 0.00%)</b>  |                      |                              |                   |                 |
|                                         | 333                  | Acciona SA                   | 59,728            | 0.11            |
|                                         | 740                  | Acs Actividades Cons Y Serv  | 51,207            | 0.09            |
|                                         | 1,860                | Aena Sme Sa                  | 49,475            | 0.10            |
|                                         | 614                  | Amadeus It Group SA          | 51,519            | 0.09            |
|                                         | 3,278                | Banco Bilbao Vizcaya Argenta | 50,234            | 0.09            |
|                                         | 15,977               | Banco De Sabadell SA         | 50,694            | 0.09            |
|                                         | 6,408                | Banco SANTander SA           | 52,857            | 0.10            |
|                                         | 3,884                | Bankinter Sa                 | 50,516            | 0.09            |
|                                         | 5,875                | Caixabank SA                 | 50,716            | 0.09            |
|                                         | 1,337                | Cellnex Telecom SA           | 51,713            | 0.09            |
|                                         | 4,877                | Edp Renovaveis SA            | 54,243            | 0.10            |
|                                         | 1,662                | Endesa SA                    | 52,461            | 0.09            |
|                                         | 2,795                | Iberdrola SA                 | 53,446            | 0.10            |
|                                         | 932                  | Industria De Diseno Textil   | 48,334            | 0.09            |
|                                         | 2,420                | Redeia Corp Sa               | 51,559            | 0.09            |
|                                         | 3,822                | Repsol SA                    | 55,789            | 0.10            |
|                                         | 9,920                | Telefonica SA                | 51,912            | 0.09            |
|                                         |                      |                              | <b>886,403</b>    | <b>1.60</b>     |
| <b>Sweden (31 December 2024: 0.00%)</b> |                      |                              |                   |                 |
|                                         | 1,389                | Addtech AB-B Shares          | 46,930            | 0.08            |
|                                         | 1,161                | Alfa Laval Ab                | 48,460            | 0.09            |
|                                         | 1,572                | Assa Abloy Ab-B              | 48,692            | 0.09            |
|                                         | 2,974                | Atlas Copco AB-A Shares      | 47,698            | 0.09            |
|                                         | 3,397                | Atlas Copco Ab-B Shs         | 47,923            | 0.09            |
|                                         | 3,282                | Beijer Ref AB                | 51,432            | 0.09            |
|                                         | 1,564                | Boliden Ab                   | 48,428            | 0.09            |
|                                         | 2,226                | Epiroc AB-A                  | 47,975            | 0.08            |
|                                         | 2,543                | Epiroc Ab-B                  | 48,296            | 0.08            |
|                                         | 1,703                | Eqt Ab                       | 56,449            | 0.09            |
|                                         | 5,794                | Ericsson LM B Shares         | 49,207            | 0.08            |
|                                         | 1,739                | Essity AktiebolAG-B          | 47,807            | 0.09            |
|                                         | 741                  | Evolution Ab                 | 58,438            | 0.11            |
|                                         | 3,455                | Hennes & Mauritz Ab-B Shs    | 48,180            | 0.09            |
|                                         | 5,034                | Hexagon Ab-B Shs             | 50,264            | 0.09            |
|                                         | 1,195                | Holmen Ab-B Shares           | 47,046            | 0.09            |
|                                         | 1,787                | Indutrade Ab                 | 48,414            | 0.09            |
|                                         | 1,657                | Investor AB-B Shs            | 48,639            | 0.09            |
|                                         | 11,655               | Nibe Industrier Ab-B Shs     | 49,333            | 0.09            |
|                                         | 1,082                | Saab Ab-B                    | 59,899            | 0.11            |
|                                         | 2,334                | Sagax Ab-B                   | 52,899            | 0.10            |
|                                         | 2,288                | Sandvik AB                   | 52,072            | 0.09            |
|                                         | 3,000                | Skandinaviska Enskilda Ban-A | 51,971            | 0.09            |
|                                         | 2,058                | Skanska Ab-B Shs             | 47,550            | 0.09            |
|                                         | 2,326                | SKF Ab-B Shares              | 52,986            | 0.10            |
|                                         | 77                   | Spotify Technology Sa        | 59,085            | 0.11            |
|                                         | 3,667                | Svenska Cellulosa Ab Sca-B   | 47,327            | 0.09            |
|                                         | 3,714                | Svenska Handelsbanken-A Shs  | 49,278            | 0.09            |
|                                         | 1,894                | Swedbank AB - A Shares       | 49,783            | 0.09            |
|                                         | 1,582                | Swedish Orphan Biovitrum Ab  | 47,840            | 0.09            |
|                                         | 3,403                | Tele2 Ab-B Shs               | 49,365            | 0.09            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                            | Shares/<br>Par Value | Description                       | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------|----------------------|-----------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                  |                      |                                   |                   |                 |
| <b><u>Common Stock (continued)</u></b>              |                      |                                   |                   |                 |
| <b>Sweden (31 December 2024: 0.00%) (continued)</b> |                      |                                   |                   |                 |
|                                                     | 13,121               | Telia Co Ab                       | 46,768            | 0.08            |
|                                                     | 1,361                | Trelleborg Ab-B Shs               | 50,282            | 0.09            |
|                                                     | 1,778                | Volvo AB-B Shares                 | 49,513            | 0.09            |
|                                                     |                      |                                   | <b>1,706,229</b>  | <b>3.09</b>     |
| <b>Switzerland (31 December 2024: 0.00%)</b>        |                      |                                   |                   |                 |
|                                                     | 872                  | Abb Ltd-Reg                       | 51,787            | 0.09            |
|                                                     | 571                  | Alcon Inc                         | 50,359            | 0.09            |
|                                                     | 5,469                | Amcor Plc                         | 50,260            | 0.09            |
|                                                     | 947                  | Avolta AG                         | 51,183            | 0.09            |
|                                                     | 217                  | Baloise Holding AG - Reg          | 51,035            | 0.09            |
|                                                     | 432                  | Banque Cantonale Vaudois-Reg      | 49,633            | 0.09            |
|                                                     | 58                   | Barry Callebaut AG-Reg            | 62,957            | 0.11            |
|                                                     | 249                  | BKW AG                            | 54,213            | 0.10            |
|                                                     | 3                    | Chocoladefabriken Lindt-PC        | 50,316            | 0.09            |
|                                                     | 256                  | CIE Financiere Richemo-A Reg      | 48,066            | 0.09            |
|                                                     | 959                  | Coca-Cola Hbc AG-Di               | 49,991            | 0.09            |
|                                                     | 463                  | Dsm-Firmenich AG                  | 49,056            | 0.09            |
|                                                     | 250                  | Garmin Ltd                        | 52,180            | 0.09            |
|                                                     | 69                   | Geberit AG-Reg                    | 54,092            | 0.10            |
|                                                     | 10                   | Givaudan-Reg                      | 48,256            | 0.09            |
|                                                     | 220                  | Helvetia Holding AG-Reg           | 51,437            | 0.09            |
|                                                     | 437                  | Holcim Ltd                        | 32,337            | 0.06            |
|                                                     | 729                  | Julius Baer Group Ltd             | 49,127            | 0.09            |
|                                                     | 217                  | Kuehne + Nagel Intl AG-Registered | 46,796            | 0.08            |
|                                                     | 587                  | Logitech International-Reg        | 52,684            | 0.10            |
|                                                     | 75                   | Lonza Group AG-Reg                | 53,237            | 0.10            |
|                                                     | 481                  | Nestle SA                         | 47,636            | 0.09            |
|                                                     | 453                  | Novartis AG-Reg                   | 54,732            | 0.10            |
|                                                     | 37                   | Partners Group Holding AG         | 48,111            | 0.09            |
|                                                     | 152                  | Roche Holding AG-Br               | 52,515            | 0.10            |
|                                                     | 159                  | Roche Holding AG-Genusschein      | 51,617            | 0.09            |
|                                                     | 1,056                | Sandoz Group AG                   | 57,605            | 0.10            |
|                                                     | 482                  | Sgs Sa-Reg                        | 48,747            | 0.09            |
|                                                     | 2,472                | Sig Combibloc Group AG            | 45,529            | 0.08            |
|                                                     | 189                  | Sika AG- Reg                      | 51,146            | 0.09            |
|                                                     | 150                  | Sonova Holding AG                 | 44,549            | 0.08            |
|                                                     | 1,965                | Stmicroelectronics NV             | 59,822            | 0.11            |
|                                                     | 383                  | Straumann Holding AG-Reg          | 49,826            | 0.09            |
|                                                     | 52                   | Swiss Life Holding AG-Reg         | 52,433            | 0.09            |
|                                                     | 363                  | Swiss Prime Site-Reg              | 54,178            | 0.10            |
|                                                     | 285                  | Swiss Re AG                       | 49,107            | 0.09            |
|                                                     | 75                   | Swisscom AG-Reg                   | 53,001            | 0.10            |
|                                                     | 686                  | Temenos AG - Reg                  | 48,909            | 0.09            |
|                                                     | 1,561                | UBS Group AG-Reg                  | 52,656            | 0.10            |
|                                                     | 136                  | Vat Group AG                      | 57,187            | 0.10            |
|                                                     | 72                   | Zurich Insurance Group AG         | 50,167            | 0.09            |
|                                                     |                      |                                   | <b>2,088,475</b>  | <b>3.78</b>     |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                        | Shares/<br>Par Value | Description                    | Fair Value<br>USD | % of Net Assets |
|-------------------------------------------------|----------------------|--------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>              |                      |                                |                   |                 |
| <b><u>Common Stock (continued)</u></b>          |                      |                                |                   |                 |
| <b>United Kingdom (31 December 2024: 0.00%)</b> |                      |                                |                   |                 |
|                                                 | 944                  | 3I Group Plc                   | 53,297            | 0.10            |
|                                                 | 1,147                | Admiral Group Plc              | 51,398            | 0.09            |
|                                                 | 1,596                | Anglo American Plc             | 47,023            | 0.09            |
|                                                 | 139                  | Aon Plc-Class A                | 49,590            | 0.09            |
|                                                 | 867                  | Ashtead Group Plc              | 55,472            | 0.10            |
|                                                 | 1,787                | Associated British Foods Plc   | 50,397            | 0.09            |
|                                                 | 365                  | Astrazeneca Plc                | 50,618            | 0.08            |
|                                                 | 4,268                | Auto Trader Group Plc          | 48,217            | 0.08            |
|                                                 | 6,263                | Aviva Plc                      | 53,143            | 0.09            |
|                                                 | 2,118                | Bae Systems Plc                | 54,754            | 0.10            |
|                                                 | 11,542               | Barclays Plc                   | 53,350            | 0.10            |
|                                                 | 7,982                | Barratt Developments Plc       | 49,867            | 0.09            |
|                                                 | 10,403               | BP Plc                         | 52,134            | 0.09            |
|                                                 | 22,371               | BT Group Plc                   | 59,397            | 0.11            |
|                                                 | 1,528                | Bunzl Plc                      | 48,579            | 0.09            |
|                                                 | 24,246               | Centrica Plc                   | 53,676            | 0.10            |
|                                                 | 3,737                | CNH Industrial NV              | 48,432            | 0.09            |
|                                                 | 574                  | Coca-Cola European Partners    | 53,221            | 0.10            |
|                                                 | 1,425                | Compass Group Plc              | 48,175            | 0.09            |
|                                                 | 1,220                | Croda International Plc        | 48,885            | 0.09            |
|                                                 | 1,780                | Diageo Plc                     | 44,589            | 0.08            |
|                                                 | 5,013                | Entain Plc                     | 61,895            | 0.11            |
|                                                 | 2,688                | GSK Plc                        | 51,201            | 0.09            |
|                                                 | 9,301                | Haleon Plc                     | 47,720            | 0.09            |
|                                                 | 1,288                | Halma Plc                      | 56,481            | 0.10            |
|                                                 | 4,278                | HSBC Holdings Plc              | 51,695            | 0.09            |
|                                                 | 4,682                | Informa Plc                    | 51,700            | 0.09            |
|                                                 | 426                  | Intercontinental Hotels Grou   | 48,477            | 0.09            |
|                                                 | 768                  | Intertek Group Plc             | 49,885            | 0.09            |
|                                                 | 11,332               | Intl Consolidated Airline-Di   | 53,022            | 0.10            |
|                                                 | 40,915               | Jd Sports Fashion Plc          | 49,755            | 0.09            |
|                                                 | 11,976               | Kingfisher Plc                 | 47,724            | 0.09            |
|                                                 | 15,675               | Legal & General Group Plc      | 54,689            | 0.10            |
|                                                 | 48,760               | Lloyds Banking Group Plc       | 51,250            | 0.09            |
|                                                 | 331                  | London Stock Exchange Group    | 48,239            | 0.09            |
|                                                 | 17,152               | M&G Plc                        | 60,406            | 0.11            |
|                                                 | 10,349               | Marks & Spencer Group Plc      | 50,260            | 0.09            |
|                                                 | 8,231                | Melrose Industries Plc         | 59,871            | 0.11            |
|                                                 | 3,113                | Mondi Plc                      | 50,743            | 0.09            |
|                                                 | 3,498                | National Grid Plc              | 50,883            | 0.09            |
|                                                 | 7,375                | Natwest Group Plc              | 51,684            | 0.09            |
|                                                 | 297                  | Next Plc                       | 50,630            | 0.09            |
|                                                 | 3,130                | Pearson Plc                    | 45,959            | 0.08            |
|                                                 | 510                  | Pentair Plc                    | 52,357            | 0.09            |
|                                                 | 6,121                | Phoenix Group Holdings Plc     | 55,235            | 0.10            |
|                                                 | 779                  | Reckitt Benckiser Group Plc    | 52,895            | 0.10            |
|                                                 | 928                  | Relx Plc                       | 50,067            | 0.09            |
|                                                 | 10,804               | Rentokil Initial Plc           | 52,130            | 0.09            |
|                                                 | 814                  | Rio Tinto Plc                  | 47,352            | 0.09            |
|                                                 | 1,530                | Royal Dutch Shell Plc-A Shares | 53,538            | 0.10            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                                    | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|-------------------------------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                          |                      |                               |                   |                 |
| <b><u>Common Stock (continued)</u></b>                      |                      |                               |                   |                 |
| <b>United Kingdom (31 December 2024: 0.00%) (continued)</b> |                      |                               |                   |                 |
|                                                             | 3,098                | Sage Group Plc/ The           | 53,088            | 0.10            |
|                                                             | 13,154               | Sainsbury (J) Plc             | 52,239            | 0.09            |
|                                                             | 10,913               | Schroders Plc                 | 54,046            | 0.10            |
|                                                             | 1,402                | Severn Trent Plc              | 52,527            | 0.10            |
|                                                             | 3,447                | Smith & Nephew Plc            | 52,574            | 0.10            |
|                                                             | 1,774                | Smiths Group Plc              | 54,601            | 0.10            |
|                                                             | 632                  | Spirax-Sarco Engineering Plc  | 51,574            | 0.09            |
|                                                             | 2,115                | SSE Plc                       | 53,068            | 0.10            |
|                                                             | 3,238                | Standard Chartered Plc        | 53,557            | 0.10            |
|                                                             | 10,067               | Tesco Plc                     | 55,361            | 0.10            |
|                                                             | 806                  | Unilever Plc                  | 48,875            | 0.09            |
|                                                             | 3,361                | United Utilities Group Plc    | 52,575            | 0.10            |
|                                                             | 48,948               | Vodafone Group Plc            | 52,172            | 0.09            |
|                                                             | 1,312                | Whitbread Plc                 | 50,755            | 0.09            |
|                                                             | 163                  | Willis Towers Watson Plc      | 49,960            | 0.09            |
|                                                             | 3,458                | Wise Plc - A                  | 49,283            | 0.09            |
|                                                             | 6,253                | WPP Plc                       | 43,924            | 0.08            |
|                                                             |                      |                               | <b>3,462,136</b>  | <b>6.27</b>     |
| <b>United States of America (31 December 2024: 0.00%)</b>   |                      |                               |                   |                 |
|                                                             | 330                  | 3M Co                         | 50,239            | 0.09            |
|                                                             | 275                  | Abbvie Inc                    | 51,046            | 0.09            |
|                                                             | 122                  | Adobe Inc                     | 47,199            | 0.09            |
|                                                             | 448                  | Advanced Micro Devices        | 63,571            | 0.12            |
|                                                             | 467                  | Aecom                         | 52,706            | 0.10            |
|                                                             | 482                  | Aflac Inc                     | 50,832            | 0.09            |
|                                                             | 448                  | Agilent Technologies Inc      | 52,868            | 0.10            |
|                                                             | 184                  | Air Products & Chemicals Inc  | 51,899            | 0.09            |
|                                                             | 649                  | Akamai Technologies Inc       | 51,764            | 0.09            |
|                                                             | 2,314                | Albertsons Cos Inc - Class A  | 49,774            | 0.09            |
|                                                             | 279                  | Align Technology Inc          | 52,823            | 0.10            |
|                                                             | 244                  | Allstate Corporation          | 49,120            | 0.09            |
|                                                             | 174                  | Alnylam Pharmaceuticals Inc   | 56,740            | 0.10            |
|                                                             | 249                  | Amazon.Com Inc                | 54,628            | 0.10            |
|                                                             | 172                  | American Express Co           | 54,865            | 0.10            |
|                                                             | 354                  | American Water Works Co Inc   | 49,245            | 0.09            |
|                                                             | 97                   | Ameriprise Financial Inc      | 51,772            | 0.09            |
|                                                             | 174                  | Amerisourcebergen Corporation | 52,174            | 0.09            |
|                                                             | 278                  | Ametek Inc                    | 50,307            | 0.09            |
|                                                             | 185                  | Amgen Inc                     | 51,654            | 0.09            |
|                                                             | 437                  | Amrize Ltd                    | 21,730            | 0.04            |
|                                                             | 227                  | Analog Devices Inc            | 54,031            | 0.10            |
|                                                             | 147                  | Ansys Inc                     | 51,629            | 0.09            |
|                                                             | 122                  | Anthem Inc                    | 47,453            | 0.09            |
|                                                             | 361                  | Apollo Global Management Inc  | 51,215            | 0.09            |
|                                                             | 307                  | Applied Materials Inc         | 56,202            | 0.10            |
|                                                             | 1,014                | Archer-Daniels-Midland Co     | 53,519            | 0.10            |
|                                                             | 303                  | Ares Management Corp - A      | 52,480            | 0.10            |
|                                                             | 532                  | Arista Networks Inc           | 54,429            | 0.10            |
|                                                             | 148                  | Arthur J Gallagher & Co       | 47,378            | 0.09            |
|                                                             | 320                  | Atmos Energy Corporation      | 49,315            | 0.09            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                         | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|-------------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                                     |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                                     |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                                     |                   |                 |
|                                                                       | 172                  | Autodesk Inc                        | 53,246            | 0.10            |
|                                                                       | 158                  | Automatic Data Processing           | 48,727            | 0.09            |
|                                                                       | 3,776                | Avantor Inc                         | 50,825            | 0.09            |
|                                                                       | 273                  | Avery Dennison Corp                 | 47,903            | 0.09            |
|                                                                       | 68                   | Axon Enterprise Inc                 | 56,300            | 0.10            |
|                                                                       | 1,362                | Baker Hughes Co                     | 52,219            | 0.09            |
|                                                                       | 936                  | Ball Corporation                    | 52,500            | 0.10            |
|                                                                       | 1,138                | Bank of America Corporation         | 53,850            | 0.09            |
|                                                                       | 558                  | Bank of New York Mellon Corporation | 50,839            | 0.08            |
|                                                                       | 288                  | Becton Dickinson & Co               | 49,608            | 0.08            |
|                                                                       | 1,058                | Bentley Systems Inc-Class B         | 57,100            | 0.10            |
|                                                                       | 715                  | Best Buy Co Inc                     | 47,998            | 0.09            |
|                                                                       | 390                  | Biogen Inc                          | 48,980            | 0.09            |
|                                                                       | 51                   | Blackrock Inc                       | 53,512            | 0.10            |
|                                                                       | 10                   | Booking Holdings Inc                | 57,892            | 0.10            |
|                                                                       | 1,062                | Bristol-Myers Squibb Co             | 49,160            | 0.09            |
|                                                                       | 220                  | Broadcom Inc                        | 60,643            | 0.11            |
|                                                                       | 210                  | Broadridge Financial Solutio        | 51,036            | 0.09            |
|                                                                       | 866                  | Brookfield Asset Mgmt-A             | 47,834            | 0.09            |
|                                                                       | 1,710                | Brookfield Renewable Corp           | 55,929            | 0.10            |
|                                                                       | 1,438                | Brown-Forman Corp-Class B           | 38,697            | 0.07            |
|                                                                       | 444                  | Builders Firstsource Inc            | 51,810            | 0.09            |
|                                                                       | 633                  | Bunge Global SA                     | 50,817            | 0.09            |
|                                                                       | 190                  | Burlington Stores Inc               | 44,202            | 0.08            |
|                                                                       | 508                  | C.H. Robinson Worldwide Inc         | 48,743            | 0.09            |
|                                                                       | 159                  | Cadence Design Sys Inc              | 48,996            | 0.09            |
|                                                                       | 1,425                | Campbell Soup Co                    | 43,676            | 0.08            |
|                                                                       | 260                  | Capital One Financial Corp          | 55,318            | 0.10            |
|                                                                       | 329                  | Cardinal Health Inc                 | 55,272            | 0.10            |
|                                                                       | 125                  | Carlisle COS Inc                    | 46,675            | 0.08            |
|                                                                       | 679                  | Carrier Global Corp                 | 49,696            | 0.09            |
|                                                                       | 146                  | Caterpillar Inc                     | 56,679            | 0.10            |
|                                                                       | 225                  | Cboe Global Markets Inc             | 52,472            | 0.09            |
|                                                                       | 392                  | Cbre Group Inc - A                  | 54,927            | 0.10            |
|                                                                       | 270                  | Cdw Corp/De                         | 48,219            | 0.09            |
|                                                                       | 821                  | Centene Corp                        | 44,564            | 0.08            |
|                                                                       | 1,358                | Centerpoint Energy Inc              | 49,893            | 0.09            |
|                                                                       | 578                  | Cf Industries Holdings Inc          | 53,176            | 0.10            |
|                                                                       | 216                  | Cheniere Energy Inc                 | 52,600            | 0.10            |
|                                                                       | 371                  | Chevron Corporation                 | 53,123            | 0.10            |
|                                                                       | 988                  | Chipotle Mexican Grill Inc          | 55,476            | 0.10            |
|                                                                       | 525                  | Church & Dwight Co Inc              | 50,458            | 0.09            |
|                                                                       | 226                  | Cintas Corporation                  | 50,369            | 0.09            |
|                                                                       | 802                  | Cisco Systems Inc                   | 55,643            | 0.10            |
|                                                                       | 670                  | Citigroup Inc                       | 57,030            | 0.10            |
|                                                                       | 1,231                | Citizens Financial Group            | 55,087            | 0.10            |
|                                                                       | 371                  | Clorox Company                      | 44,546            | 0.08            |
|                                                                       | 707                  | CMS Energy Corp                     | 48,981            | 0.09            |
|                                                                       | 709                  | Coca-Cola Co/The                    | 50,162            | 0.09            |
|                                                                       | 553                  | Colgate-Palmolive Co                | 50,268            | 0.09            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                       | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|-----------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                                   |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                                   |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                                   |                   |                 |
|                                                                       | 2,203                | Conagra Brands Inc                | 45,095            | 0.08            |
|                                                                       | 481                  | Consolidated Edison Inc           | 48,268            | 0.09            |
|                                                                       | 269                  | Constellation Brands Inc-A        | 43,761            | 0.08            |
|                                                                       | 617                  | Cooper Cos Inc/The                | 43,906            | 0.08            |
|                                                                       | 816                  | Copart Inc                        | 40,041            | 0.07            |
|                                                                       | 735                  | Corteva Inc                       | 54,780            | 0.10            |
|                                                                       | 49                   | Costco Wholesale Corp             | 48,507            | 0.09            |
|                                                                       | 526                  | CRH Plc                           | 48,287            | 0.09            |
|                                                                       | 514                  | Crown Holdings Inc                | 52,932            | 0.10            |
|                                                                       | 1,629                | CSX Corp                          | 53,154            | 0.10            |
|                                                                       | 152                  | Cummins Inc                       | 49,780            | 0.09            |
|                                                                       | 257                  | Danaher Corporation               | 50,768            | 0.09            |
|                                                                       | 437                  | Datadog Inc - Class A             | 58,702            | 0.11            |
|                                                                       | 349                  | Davita Inc                        | 49,715            | 0.09            |
|                                                                       | 390                  | Deckers Outdoor Corp              | 40,197            | 0.07            |
|                                                                       | 97                   | Deere & Co                        | 49,324            | 0.09            |
|                                                                       | 445                  | Dell Technologies -C              | 54,557            | 0.10            |
|                                                                       | 1,018                | Delta Air Lines Inc               | 50,065            | 0.09            |
|                                                                       | 582                  | Dexcom Inc                        | 50,803            | 0.09            |
|                                                                       | 278                  | Dicks Sporting Goods Inc          | 54,991            | 0.10            |
|                                                                       | 567                  | Docusign Inc                      | 44,164            | 0.08            |
|                                                                       | 498                  | Dollar General Corp               | 56,961            | 0.10            |
|                                                                       | 561                  | Dollar Tree Inc                   | 55,561            | 0.10            |
|                                                                       | 877                  | Dominion Energy Inc               | 49,568            | 0.09            |
|                                                                       | 273                  | Dover Corp                        | 50,022            | 0.09            |
|                                                                       | 1,707                | Dow Inc                           | 45,201            | 0.08            |
|                                                                       | 415                  | Dr Horton Inc                     | 53,502            | 0.10            |
|                                                                       | 738                  | Dupont De Nemours Inc             | 50,619            | 0.09            |
|                                                                       | 955                  | Dynatrace Inc                     | 52,726            | 0.10            |
|                                                                       | 701                  | Ebay Inc                          | 52,196            | 0.09            |
|                                                                       | 192                  | Ecolab Inc                        | 51,732            | 0.09            |
|                                                                       | 872                  | Edison International              | 44,995            | 0.08            |
|                                                                       | 653                  | Edwards Lifesciences Corporation  | 51,071            | 0.09            |
|                                                                       | 335                  | Electronic Arts Inc               | 53,500            | 0.10            |
|                                                                       | 68                   | Eli Lilly & Co                    | 53,008            | 0.10            |
|                                                                       | 108                  | EMCOR Group Inc                   | 57,768            | 0.10            |
|                                                                       | 667                  | Entegris Inc                      | 53,794            | 0.10            |
|                                                                       | 184                  | Equifax Inc                       | 47,724            | 0.09            |
|                                                                       | 947                  | Equitable Holdings Inc            | 53,127            | 0.10            |
|                                                                       | 1,294                | Essential Utilities Inc           | 48,059            | 0.09            |
|                                                                       | 770                  | Estee Lauder Companies-Class A    | 62,216            | 0.11            |
|                                                                       | 776                  | Eversource Energy                 | 49,369            | 0.09            |
|                                                                       | 1,149                | Exelon Corporation                | 49,890            | 0.09            |
|                                                                       | 437                  | Expeditors International Wash Inc | 49,927            | 0.09            |
|                                                                       | 177                  | F5 Networks Inc                   | 52,095            | 0.09            |
|                                                                       | 107                  | Factset Research Systems Inc      | 47,859            | 0.09            |
|                                                                       | 25                   | Fair Isaac Corp                   | 45,699            | 0.08            |
|                                                                       | 1,242                | Fastenal Co                       | 52,164            | 0.09            |
|                                                                       | 230                  | Fedex Corp                        | 52,281            | 0.09            |
|                                                                       | 279                  | Ferguson Enterprises Inc          | 60,752            | 0.11            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                        | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                                    |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                                    |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                                    |                   |                 |
|                                                                       | 631                  | Fidelity National Info Serv        | 51,370            | 0.09            |
|                                                                       | 1,302                | Fifth Third Bancorp                | 53,551            | 0.10            |
|                                                                       | 301                  | First Solar Inc                    | 49,828            | 0.09            |
|                                                                       | 307                  | Fiserv Inc                         | 52,930            | 0.10            |
|                                                                       | 204                  | Flutter Entertainment Plc          | 58,295            | 0.11            |
|                                                                       | 480                  | Fortinet Inc                       | 50,746            | 0.09            |
|                                                                       | 707                  | Fortive Corp                       | 36,856            | 0.07            |
|                                                                       | 900                  | Fox Corp - Class A                 | 50,436            | 0.09            |
|                                                                       | 975                  | Fox Corp - Class B                 | 50,339            | 0.09            |
|                                                                       | 114                  | Gartner Inc                        | 46,081            | 0.08            |
|                                                                       | 708                  | GE Healthcare Technology           | 52,442            | 0.09            |
|                                                                       | 112                  | GE Vernova Inc                     | 59,265            | 0.11            |
|                                                                       | 1,790                | Gen Digital Inc                    | 52,626            | 0.10            |
|                                                                       | 214                  | General Electric Co                | 55,081            | 0.10            |
|                                                                       | 928                  | General Mills Inc                  | 48,080            | 0.09            |
|                                                                       | 393                  | Genuine Parts Co                   | 47,675            | 0.09            |
|                                                                       | 466                  | Gilead Sciences Inc                | 51,665            | 0.09            |
|                                                                       | 270                  | Godaddy Inc - Class A              | 48,616            | 0.09            |
|                                                                       | 84                   | Goldman Sachs Group Inc            | 59,451            | 0.11            |
|                                                                       | 586                  | Graco Incorporation                | 50,378            | 0.09            |
|                                                                       | 2,483                | Halliburton Co                     | 50,604            | 0.09            |
|                                                                       | 388                  | Hartford Financial SVCS Group      | 49,226            | 0.09            |
|                                                                       | 132                  | HCA Healthcare Inc                 | 50,569            | 0.09            |
|                                                                       | 327                  | Hershey Co/The                     | 54,266            | 0.10            |
|                                                                       | 2,870                | Hewlett Packard Enterprise         | 58,692            | 0.11            |
|                                                                       | 201                  | Hilton Worldwide Holdings In       | 53,534            | 0.10            |
|                                                                       | 901                  | Hologic Inc                        | 58,709            | 0.11            |
|                                                                       | 135                  | Home Depot Inc                     | 49,496            | 0.09            |
|                                                                       | 226                  | Honeywell International Inc        | 52,631            | 0.10            |
|                                                                       | 1,687                | Hormel Foods Corp                  | 51,032            | 0.09            |
|                                                                       | 308                  | Howmet Aerospace Inc               | 57,328            | 0.10            |
|                                                                       | 1,734                | HP Inc                             | 42,414            | 0.08            |
|                                                                       | 131                  | Hubbell Inc                        | 53,502            | 0.10            |
|                                                                       | 79                   | Hubspot Inc                        | 43,974            | 0.08            |
|                                                                       | 197                  | Humana Inc                         | 48,163            | 0.09            |
|                                                                       | 351                  | Hunt (Jb) Transprt Svcs Inc        | 50,404            | 0.09            |
|                                                                       | 3,191                | Huntington Bancshares Inc          | 53,481            | 0.10            |
|                                                                       | 270                  | Ilex Corp                          | 47,404            | 0.09            |
|                                                                       | 97                   | Idexx Laboratories Inc             | 52,025            | 0.09            |
|                                                                       | 201                  | Illinois Tool Works                | 49,697            | 0.09            |
|                                                                       | 604                  | Illumina Inc                       | 57,628            | 0.10            |
|                                                                       | 779                  | Incyte Corp                        | 53,050            | 0.10            |
|                                                                       | 613                  | Ingersoll-Rand Inc                 | 50,989            | 0.09            |
|                                                                       | 155                  | Insulet Corporation                | 48,698            | 0.09            |
|                                                                       | 2,391                | Intel Corporation                  | 53,558            | 0.10            |
|                                                                       | 289                  | Intercontinental Exchange Inc      | 53,023            | 0.10            |
|                                                                       | 1,017                | International Paper Co             | 47,626            | 0.09            |
|                                                                       | 191                  | Intl Business Machines Corporation | 56,303            | 0.10            |
|                                                                       | 653                  | Intl Flavors & Fragrances          | 48,028            | 0.09            |
|                                                                       | 76                   | Intuit Inc                         | 59,860            | 0.11            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                    | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|--------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                                |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                                |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                                |                   |                 |
|                                                                       | 91                   | Intuitive Surgical Inc         | 49,450            | 0.09            |
|                                                                       | 351                  | Iqvia Holdings Inc             | 55,314            | 0.10            |
|                                                                       | 304                  | Jabil Inc                      | 66,302            | 0.12            |
|                                                                       | 273                  | Jack Henry & Associates Inc    | 49,186            | 0.09            |
|                                                                       | 397                  | Jacobs Solutions Inc           | 52,186            | 0.09            |
|                                                                       | 442                  | JM Smucker Company             | 43,404            | 0.08            |
|                                                                       | 331                  | Johnson & Johnson              | 50,560            | 0.09            |
|                                                                       | 521                  | Johnson Controls International | 55,028            | 0.10            |
|                                                                       | 189                  | JP Morgan Chase & Co           | 54,793            | 0.10            |
|                                                                       | 1,407                | Juniper Networks Inc           | 56,182            | 0.10            |
|                                                                       | 616                  | Kellogg Co                     | 48,990            | 0.09            |
|                                                                       | 2,108                | Kenvue Inc                     | 44,120            | 0.08            |
|                                                                       | 1,502                | Keurig Dr Pepper Inc           | 49,656            | 0.09            |
|                                                                       | 3,122                | Keycorp                        | 54,385            | 0.10            |
|                                                                       | 309                  | Keysight Technologies Inc      | 50,633            | 0.09            |
|                                                                       | 359                  | Kimberly-Clark Corporation     | 46,282            | 0.08            |
|                                                                       | 1,818                | Kinder Morgan Inc              | 53,449            | 0.10            |
|                                                                       | 410                  | KKR & Co Inc                   | 54,542            | 0.10            |
|                                                                       | 64                   | KLA Corp                       | 57,327            | 0.10            |
|                                                                       | 1,823                | Kraft Hj Heinz Corporation     | 47,070            | 0.09            |
|                                                                       | 732                  | Kroger Co                      | 52,506            | 0.10            |
|                                                                       | 218                  | L3Harris Technologies Inc      | 54,683            | 0.10            |
|                                                                       | 203                  | Labcorp Holdings Inc           | 53,290            | 0.10            |
|                                                                       | 603                  | LAM Research Corp              | 58,696            | 0.11            |
|                                                                       | 314                  | Leidos Holdings Inc-W/I        | 49,537            | 0.09            |
|                                                                       | 85                   | Lennox International Inc       | 48,725            | 0.09            |
|                                                                       | 111                  | Linde Plc                      | 52,079            | 0.09            |
|                                                                       | 1,223                | LKQ Corp                       | 45,263            | 0.08            |
|                                                                       | 220                  | Lowes Cos Inc                  | 48,811            | 0.09            |
|                                                                       | 131                  | Lpl Financial Holdings Inc     | 49,121            | 0.09            |
|                                                                       | 869                  | Lyondellbasell Indu-CI A       | 50,280            | 0.09            |
|                                                                       | 274                  | M & T Bank Corporation         | 53,153            | 0.10            |
|                                                                       | 27                   | Markel Group Inc               | 53,929            | 0.10            |
|                                                                       | 218                  | Marsh & McLennan Cos           | 47,664            | 0.09            |
|                                                                       | 90                   | Martin Marietta Materials      | 49,406            | 0.09            |
|                                                                       | 828                  | Marvell Technology Inc         | 64,087            | 0.12            |
|                                                                       | 88                   | Mastercard Inc - Class A       | 49,451            | 0.09            |
|                                                                       | 685                  | Mccormick & Co-Non Vtg Shrs    | 51,937            | 0.09            |
|                                                                       | 159                  | McDonalds Corporation          | 46,455            | 0.08            |
|                                                                       | 71                   | McKesson Corporation           | 52,027            | 0.09            |
|                                                                       | 652                  | Merck & Co. Inc.               | 51,612            | 0.09            |
|                                                                       | 633                  | Metlife Inc                    | 50,906            | 0.09            |
|                                                                       | 43                   | Mettler-Toledo International   | 50,513            | 0.09            |
|                                                                       | 837                  | Microchip Technology Inc       | 58,900            | 0.11            |
|                                                                       | 518                  | Micron Technology Inc          | 63,844            | 0.12            |
|                                                                       | 110                  | Microsoft Corporation          | 54,715            | 0.10            |
|                                                                       | 156                  | Molina Healthcare Inc          | 46,472            | 0.08            |
|                                                                       | 883                  | Molson Coors Brewing Co        | 42,463            | 0.08            |
|                                                                       | 772                  | Mondelez International Inc     | 52,064            | 0.09            |
|                                                                       | 269                  | Mongoddb Inc                   | 56,487            | 0.10            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 103                  | Moodys Corp                  | 51,664            | 0.09            |
|                                                                       | 394                  | Morgan Stanley               | 55,499            | 0.10            |
|                                                                       | 119                  | Motorola Solutions Inc       | 50,035            | 0.09            |
|                                                                       | 622                  | Nasdaq Inc                   | 55,619            | 0.10            |
|                                                                       | 503                  | Netapp Inc                   | 53,595            | 0.10            |
|                                                                       | 414                  | Neurocrine Biosciences Inc   | 52,036            | 0.09            |
|                                                                       | 972                  | Newmont Corp                 | 56,629            | 0.10            |
|                                                                       | 684                  | Nextera Energy Inc           | 47,483            | 0.09            |
|                                                                       | 1,287                | Nisource Inc                 | 51,918            | 0.09            |
|                                                                       | 474                  | Northern Trust Corp          | 60,098            | 0.11            |
|                                                                       | 107                  | Northrop Grumman Corp        | 53,498            | 0.10            |
|                                                                       | 442                  | Nucor Corp                   | 57,257            | 0.10            |
|                                                                       | 625                  | Nutanix Inc - A              | 47,775            | 0.09            |
|                                                                       | 378                  | Nvidia Corp                  | 59,720            | 0.11            |
|                                                                       | 7                    | Nvr Inc                      | 51,700            | 0.09            |
|                                                                       | 400                  | Okta Inc                     | 39,988            | 0.07            |
|                                                                       | 300                  | Old Dominion Freight Line    | 48,690            | 0.09            |
|                                                                       | 1,149                | On Semiconductor             | 60,219            | 0.11            |
|                                                                       | 608                  | Oneok Inc                    | 49,631            | 0.09            |
|                                                                       | 314                  | Oracle Corporation           | 68,650            | 0.12            |
|                                                                       | 555                  | Oreilly Automotive Inc       | 50,022            | 0.09            |
|                                                                       | 518                  | Otis Worldwide Corp          | 51,292            | 0.09            |
|                                                                       | 356                  | Owens Corning                | 48,957            | 0.09            |
|                                                                       | 527                  | Paccar Inc                   | 50,097            | 0.09            |
|                                                                       | 262                  | Palo Alto Networks Inc       | 53,616            | 0.10            |
|                                                                       | 75                   | Parker Hannifin Corp         | 52,385            | 0.09            |
|                                                                       | 323                  | Paychex Inc                  | 46,984            | 0.09            |
|                                                                       | 193                  | Paycom Software Inc          | 44,660            | 0.08            |
|                                                                       | 700                  | Paypal Holdings Inc          | 52,024            | 0.09            |
|                                                                       | 386                  | Pepsico Inc                  | 50,967            | 0.09            |
|                                                                       | 2,162                | Pfizer Inc                   | 52,407            | 0.09            |
|                                                                       | 421                  | Phillips 66                  | 50,225            | 0.09            |
|                                                                       | 287                  | PNC Financial Services Group | 53,503            | 0.10            |
|                                                                       | 162                  | Pool Corporation             | 47,220            | 0.09            |
|                                                                       | 447                  | Ppg Industries Inc           | 50,846            | 0.09            |
|                                                                       | 632                  | Principal Financial Group    | 50,200            | 0.09            |
|                                                                       | 307                  | Procter & Gamble Co/The      | 48,911            | 0.09            |
|                                                                       | 178                  | Progressive Corporation      | 47,501            | 0.09            |
|                                                                       | 475                  | Prudential Financial Inc     | 51,034            | 0.09            |
|                                                                       | 294                  | PTC Inc                      | 50,668            | 0.09            |
|                                                                       | 641                  | Public Service Enterprise GP | 53,959            | 0.10            |
|                                                                       | 502                  | Pultegroup Inc               | 52,941            | 0.10            |
|                                                                       | 900                  | Pure Storage Inc - Class A   | 51,822            | 0.09            |
|                                                                       | 331                  | Qualcomm Inc                 | 52,715            | 0.10            |
|                                                                       | 146                  | Quanta Services Inc          | 55,200            | 0.10            |
|                                                                       | 282                  | Quest Diagnostics Inc        | 50,656            | 0.09            |
|                                                                       | 235                  | Ralliant Corp-W/I            | 11,395            | 0.02            |
|                                                                       | 333                  | Raymond James Financial Inc  | 51,072            | 0.09            |
|                                                                       | 462                  | Rb Global Inc                | 48,982            | 0.09            |
|                                                                       | 82                   | Regeneron Pharmaceuticals    | 43,050            | 0.08            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                   | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|-------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                               |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                               |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                               |                   |                 |
|                                                                       | 2,286                | Regions Financial Corp        | 53,767            | 0.10            |
|                                                                       | 1,005                | Reinsurance Group of America  | 64,310            | 0.12            |
|                                                                       | 167                  | Reliance Steel & Aluminum     | 52,421            | 0.09            |
|                                                                       | 202                  | Republic Services Inc         | 49,815            | 0.09            |
|                                                                       | 203                  | Resmed Inc                    | 52,374            | 0.09            |
|                                                                       | 544                  | Revvity Inc                   | 52,616            | 0.10            |
|                                                                       | 2,970                | Rivian Automotive Inc-A       | 40,808            | 0.07            |
|                                                                       | 165                  | Rockwell Automation Inc       | 54,808            | 0.10            |
|                                                                       | 88                   | Roper Technologies Inc        | 49,882            | 0.09            |
|                                                                       | 1,537                | Royalty Pharma Plc- Cl A      | 55,378            | 0.10            |
|                                                                       | 371                  | RTX Corp                      | 54,173            | 0.10            |
|                                                                       | 96                   | S&P Global Inc                | 50,620            | 0.09            |
|                                                                       | 177                  | Salesforce Inc                | 48,266            | 0.09            |
|                                                                       | 1,075                | Samsara Inc-Cl A              | 42,764            | 0.08            |
|                                                                       | 1,471                | Schlumberger Ltd              | 49,720            | 0.09            |
|                                                                       | 564                  | Schwab (Charles) Corp         | 51,459            | 0.09            |
|                                                                       | 475                  | Seagate Technology Holdings   | 68,557            | 0.12            |
|                                                                       | 650                  | Sempra Energy                 | 49,251            | 0.09            |
|                                                                       | 50                   | Servicenow Inc                | 51,404            | 0.09            |
|                                                                       | 142                  | Sherwin-Williams Co/The       | 48,757            | 0.09            |
|                                                                       | 278                  | Snowflake Inc-Class A         | 62,208            | 0.11            |
|                                                                       | 681                  | Solventum Corp                | 51,647            | 0.09            |
|                                                                       | 594                  | Starbucks Corporation         | 54,428            | 0.10            |
|                                                                       | 520                  | State Street Corporation      | 55,297            | 0.10            |
|                                                                       | 376                  | Steel Dynamics Inc            | 48,132            | 0.09            |
|                                                                       | 201                  | Steris Plc                    | 48,284            | 0.09            |
|                                                                       | 131                  | Stryker Corp                  | 51,828            | 0.09            |
|                                                                       | 850                  | Synchrony Financial           | 56,729            | 0.10            |
|                                                                       | 99                   | Synopsys Inc                  | 50,755            | 0.09            |
|                                                                       | 690                  | Sysco Corp                    | 52,261            | 0.09            |
|                                                                       | 524                  | T Rowe Price Group Inc        | 50,566            | 0.09            |
|                                                                       | 212                  | Take-Two Interactive Software | 51,484            | 0.09            |
|                                                                       | 314                  | Targa Resources Corp          | 54,661            | 0.10            |
|                                                                       | 518                  | Target Corp                   | 51,101            | 0.09            |
|                                                                       | 103                  | Teledyne Technologies Inc     | 52,768            | 0.10            |
|                                                                       | 625                  | Teradyne Inc                  | 56,200            | 0.10            |
|                                                                       | 270                  | Texas Instruments Inc         | 56,057            | 0.10            |
|                                                                       | 669                  | Textron Inc                   | 53,714            | 0.10            |
|                                                                       | 155                  | The Cigna Group               | 51,240            | 0.09            |
|                                                                       | 377                  | TJX Companies Inc             | 46,556            | 0.08            |
|                                                                       | 986                  | Tractor Supply Company        | 52,031            | 0.09            |
|                                                                       | 563                  | Transunion                    | 49,544            | 0.09            |
|                                                                       | 186                  | Travelers Cos Inc/The         | 49,762            | 0.09            |
|                                                                       | 703                  | Trimble Inc                   | 53,414            | 0.10            |
|                                                                       | 1,250                | Truist Financial Corporation  | 53,738            | 0.10            |
|                                                                       | 433                  | Twilio Inc - A                | 53,848            | 0.10            |
|                                                                       | 89                   | Tyler Technologies Inc        | 52,763            | 0.10            |
|                                                                       | 554                  | Uber Technologies Inc         | 51,688            | 0.09            |
|                                                                       | 123                  | Ulta Beauty Inc               | 57,542            | 0.10            |
|                                                                       | 223                  | Union Pacific Corporation     | 51,308            | 0.09            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 666                  | United Airlines Holdings Inc | 53,034            | 0.10            |
|                                                                       | 71                   | United Rentals Inc           | 53,491            | 0.10            |
|                                                                       | 164                  | United Therapeutics Corp     | 47,125            | 0.09            |
|                                                                       | 158                  | Unitedhealth Group Inc       | 49,291            | 0.09            |
|                                                                       | 1,145                | US Bancorp                   | 51,811            | 0.09            |
|                                                                       | 385                  | Valero Energy Corp           | 51,752            | 0.09            |
|                                                                       | 211                  | Veeva Systems Inc-Class A    | 60,764            | 0.11            |
|                                                                       | 499                  | Veralto Corp                 | 50,374            | 0.09            |
|                                                                       | 181                  | Verisign Inc                 | 52,273            | 0.09            |
|                                                                       | 161                  | Verisk Analytics Inc         | 50,152            | 0.09            |
|                                                                       | 1,150                | Verizon Communications Inc   | 49,761            | 0.09            |
|                                                                       | 114                  | Vertex Pharmaceuticals Inc   | 50,753            | 0.09            |
|                                                                       | 139                  | Visa Inc-Class A Shares      | 49,352            | 0.09            |
|                                                                       | 184                  | Vulcan Materials Co          | 47,991            | 0.09            |
|                                                                       | 248                  | Wabtec Corporation           | 51,919            | 0.09            |
|                                                                       | 5,510                | Warner Bros Discovery Inc    | 63,145            | 0.11            |
|                                                                       | 215                  | Waste Management Inc         | 49,196            | 0.09            |
|                                                                       | 139                  | Waters Corporation           | 48,517            | 0.09            |
|                                                                       | 236                  | West Pharmaceutical Services | 51,637            | 0.09            |
|                                                                       | 865                  | Williams Cos Inc             | 54,331            | 0.10            |
|                                                                       | 295                  | Williams-Sonoma Inc          | 48,194            | 0.09            |
|                                                                       | 184                  | Workday Inc-Class A          | 44,160            | 0.08            |
|                                                                       | 47                   | WW Grainger Inc              | 48,891            | 0.09            |
|                                                                       | 396                  | Xylem Inc                    | 51,227            | 0.09            |
|                                                                       | 171                  | Zebra Technologies Corp-CI A | 52,730            | 0.10            |
|                                                                       | 533                  | Zimmer Biomet Holdings Inc   | 48,615            | 0.09            |
|                                                                       | 311                  | Zoetis Inc                   | 48,500            | 0.09            |
|                                                                       | 612                  | Zoom Video Communications-A  | 47,724            | 0.09            |
|                                                                       | 202                  | Zscaler Inc                  | 63,416            | 0.11            |
|                                                                       |                      |                              | <b>18,522,871</b> | <b>33.53</b>    |
| <b>Uruguay (31 December 2024: 0.00%)</b>                              |                      |                              |                   |                 |
|                                                                       | 20                   | Mercadolibre Inc             | 52,273            | 0.09            |
| <b>Total Common Stock (31 December 2024: 0.00%)</b>                   |                      |                              | <b>53,246,406</b> | <b>96.39</b>    |
| <b><u>Listed Depositary Receipts</u></b>                              |                      |                              |                   |                 |
| <b>Ireland (31 December 2024: 0.00%)</b>                              |                      |                              |                   |                 |
|                                                                       | 2,064                | James Hardie Industries-Cdi  | 56,406            | 0.10            |
| <b>Total Listed Depositary Receipts (31 December 2024: 0.00%)</b>     |                      |                              | <b>56,406</b>     | <b>0.10</b>     |
| <b><u>Listed Units</u></b>                                            |                      |                              |                   |                 |
| <b>Hong Kong (31 December 2024: 0.00%)</b>                            |                      |                              |                   |                 |
|                                                                       | 36,000               | Hkt Trust And Hkt Ltd-Ss     | 53,748            | 0.10            |
| <b>Total Listed Units (31 December 2024: 0.00%)</b>                   |                      |                              | <b>53,748</b>     | <b>0.10</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile                                                  | Shares/<br>Par Value | Description                            | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------|----------------------|----------------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                        |                      |                                        |                   |                 |
| <b><u>Preference Shares</u></b>                           |                      |                                        |                   |                 |
| <b>Germany (31 December 2024: 0.00%)</b>                  |                      |                                        |                   |                 |
|                                                           | 601                  | Bayerische Motoren Werke-Prf           | 49,596            | 0.09            |
|                                                           | 637                  | Henkel AG & Co KgaA Vor-Pref           | 49,845            | 0.09            |
|                                                           | 194                  | Sartorius AG-Vorzug                    | 49,189            | 0.09            |
|                                                           |                      |                                        | <b>148,630</b>    | <b>0.27</b>     |
| <b>Total Preference Shares (31 December 2024: 0.00%)</b>  |                      |                                        | <b>148,630</b>    | <b>0.27</b>     |
| <b>Total Equities (31 December 2024: 0.00%)</b>           |                      |                                        | <b>53,505,190</b> | <b>96.86</b>    |
| <b><u>REAL ESTATE INVESTMENT TRUSTS</u></b>               |                      |                                        |                   |                 |
| <b>Australia (31 December 2024: 0.00%)</b>                |                      |                                        |                   |                 |
|                                                           | 2,467                | Goodman Group                          | 55,358            | 0.10            |
|                                                           | 21,585               | Scentre Group                          | 50,360            | 0.09            |
|                                                           | 14,312               | Stockland                              | 50,274            | 0.09            |
|                                                           | 32,823               | Vicinity Centres                       | 53,132            | 0.10            |
|                                                           |                      |                                        | <b>209,124</b>    | <b>0.38</b>     |
| <b>France (31 December 2024: 0.00%)</b>                   |                      |                                        |                   |                 |
|                                                           | 899                  | Covivio                                | 56,511            | 0.10            |
|                                                           | 483                  | Gecina SA                              | 52,898            | 0.10            |
|                                                           | 1,332                | Klepierre                              | 52,286            | 0.09            |
|                                                           | 571                  | Unibail-Rodamco-Westfield              | 54,386            | 0.10            |
|                                                           |                      |                                        | <b>216,081</b>    | <b>0.39</b>     |
| <b>Singapore (31 December 2024: 0.00%)</b>                |                      |                                        |                   |                 |
|                                                           | 25,500               | Capitaland Ascendas REIT               | 53,656            | 0.10            |
|                                                           | 32,170               | Capitaland Integrated Commer           | 54,809            | 0.10            |
|                                                           |                      |                                        | <b>108,465</b>    | <b>0.20</b>     |
| <b>United Kingdom (31 December 2024: 0.00%)</b>           |                      |                                        |                   |                 |
|                                                           | 6,211                | Land Securities Group Plc              | 53,706            | 0.10            |
|                                                           | 5,683                | Segro Plc                              | 52,926            | 0.09            |
|                                                           |                      |                                        | <b>106,632</b>    | <b>0.19</b>     |
| <b>United States of America (31 December 2024: 0.00%)</b> |                      |                                        |                   |                 |
|                                                           | 705                  | Alexandria Real Estate Equit           | 51,204            | 0.09            |
|                                                           | 236                  | American Tower Corporation             | 52,161            | 0.09            |
|                                                           | 2,583                | Annaly Capital Management Inc          | 48,612            | 0.09            |
|                                                           | 244                  | Avalonbay Communities Inc              | 49,654            | 0.09            |
|                                                           | 752                  | Boston Properties Inc                  | 50,737            | 0.10            |
|                                                           | 494                  | Crown Castle International Corporation | 50,749            | 0.10            |
|                                                           | 299                  | Digital Realty Trust Inc               | 52,125            | 0.10            |
|                                                           | 58                   | Equinix Inc                            | 46,137            | 0.09            |
|                                                           | 2,908                | Healthpeak Properties Inc              | 50,919            | 0.09            |
|                                                           | 506                  | Iron Mountain Inc                      | 51,900            | 0.09            |
|                                                           | 2,388                | Kimco Realty Corp                      | 50,196            | 0.09            |
|                                                           | 468                  | Prologis Inc                           | 49,196            | 0.09            |
|                                                           | 695                  | Regency Centers Corp                   | 49,505            | 0.09            |
|                                                           | 218                  | SBA Communications Corp                | 51,195            | 0.09            |
|                                                           | 1,593                | Vici Properties Inc                    | 51,932            | 0.09            |
|                                                           | 336                  | Welltower Inc                          | 51,653            | 0.09            |
|                                                           | 1,941                | Weyerhaeuser Co                        | 49,864            | 0.09            |
|                                                           | 833                  | Wp Carey Inc                           | 51,963            | 0.09            |
|                                                           |                      |                                        | <b>909,702</b>    | <b>1.65</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

| Domicile | Shares/<br>Par Value | Description | Fair Value<br>USD | % of Net Assets |
|----------|----------------------|-------------|-------------------|-----------------|
|----------|----------------------|-------------|-------------------|-----------------|

### REAL ESTATE INVESTMENT TRUSTS (continued)

|                                                               |  |  |           |      |
|---------------------------------------------------------------|--|--|-----------|------|
| Total Real Estate Investment Trusts (31 December 2024: 0.00%) |  |  | 1,550,004 | 2.81 |
|---------------------------------------------------------------|--|--|-----------|------|

### Derivative Instruments

| <u>FUTURES CONTRACTS</u>                          | Counterparty      | Quantity | Expire Date | Unrealised Gain<br>USD | % of Net<br>Assets |
|---------------------------------------------------|-------------------|----------|-------------|------------------------|--------------------|
|                                                   | BNP Paribas Prime |          |             |                        |                    |
| MSCI WORLD NR 19/09/2025                          | Brokerage         | 1        | 19/09/2025  | 2,780                  | 0.01               |
| Total Futures Contracts (31 December 2024: 0.00%) |                   |          |             | 2,780                  | 0.01               |

|                                                                       |                              |                    |
|-----------------------------------------------------------------------|------------------------------|--------------------|
|                                                                       | As at<br>30 June 2025<br>USD | % of Net<br>Assets |
| Financial assets at FVTPL                                             | 55,057,974                   | 99.67              |
| Net current assets                                                    | 182,937                      | 0.33               |
| Net assets attributable to holders of redeemable participating shares | 55,240,911                   | 100.00             |

|                                                                        |                              |                      |
|------------------------------------------------------------------------|------------------------------|----------------------|
|                                                                        | As at<br>30 June 2025<br>USD | % of Total<br>Assets |
| Analysis of Total Assets                                               |                              |                      |
| Transferable securities admitted to an official stock exchange listing | 55,055,194                   | 99.62                |
| Financial derivative instruments                                       | 2,780                        | 0.01                 |
| Other current assets                                                   | 206,501                      | 0.37                 |
|                                                                        | 55,264,475                   | 100.00               |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF

| Domicile                                     | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|----------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES</u></b>                       |                      |                              |                   |                 |
| <b><u>Common Stock</u></b>                   |                      |                              |                   |                 |
| <b>Bermuda (31 December 2024: 0.00%)</b>     |                      |                              |                   |                 |
|                                              | 487                  | Assured Guaranty Ltd         | 42,418            | 0.08            |
|                                              | 978                  | Axis Capital Holdings Ltd    | 101,536           | 0.20            |
|                                              | 114                  | Enstar Group Ltd             | 38,345            | 0.07            |
|                                              | 503                  | Hamilton Insurance Grou-CI B | 10,875            | 0.02            |
|                                              | 506                  | Renaissancere Holdings Ltd   | 122,907           | 0.24            |
|                                              | 733                  | Seadrill Limited             | 19,241            | 0.04            |
|                                              | 841                  | Siriuspoint Ltd              | 17,148            | 0.03            |
|                                              |                      |                              | <b>352,470</b>    | <b>0.68</b>     |
| <b>Canada (31 December 2024: 0.00%)</b>      |                      |                              |                   |                 |
|                                              | 639                  | Aurinia Pharmaceuticals Inc  | 5,412             | 0.01            |
|                                              | 2,830                | D-Wave Quantum Inc           | 41,431            | 0.08            |
|                                              | 615                  | Imax Corp                    | 17,195            | 0.03            |
|                                              | 10,924               | Tilray Brands Inc            | 4,527             | 0.01            |
|                                              | 751                  | Xenon Pharmaceuticals Inc    | 23,506            | 0.05            |
|                                              |                      |                              | <b>92,071</b>     | <b>0.18</b>     |
| <b>Costa Rica (31 December 2024: 0.00%)</b>  |                      |                              |                   |                 |
|                                              | 225                  | Establishment Labs Holdings  | 9,610             | 0.02            |
| <b>France (31 December 2024: 0.00%)</b>      |                      |                              |                   |                 |
|                                              | 1,474                | Constellium Se               | 19,604            | 0.04            |
| <b>India (31 December 2024: 0.00%)</b>       |                      |                              |                   |                 |
|                                              | 445                  | Wns Holdings Ltd             | 28,142            | 0.05            |
| <b>Ireland (31 December 2024: 0.00%)</b>     |                      |                              |                   |                 |
|                                              | 1,729                | Alkermes Plc                 | 49,467            | 0.10            |
|                                              | 112                  | Cimpress Plc                 | 5,264             | 0.01            |
|                                              | 600                  | Jazz Pharmaceuticals Plc     | 63,672            | 0.12            |
|                                              | 1,419                | Perrigo Co Plc               | 37,916            | 0.07            |
|                                              | 683                  | Prothena Corp Plc            | 4,146             | 0.01            |
|                                              |                      |                              | <b>160,465</b>    | <b>0.31</b>     |
| <b>Israel (31 December 2024: 0.00%)</b>      |                      |                              |                   |                 |
|                                              | 736                  | Mobileye Global Inc-A        | 13,233            | 0.03            |
|                                              | 616                  | Solaredge Technologies Inc   | 12,566            | 0.02            |
|                                              | 1,417                | Taboola.Com Ltd              | 5,186             | 0.01            |
|                                              |                      |                              | <b>30,985</b>     | <b>0.06</b>     |
| <b>Jersey (31 December 2024: 0.00%)</b>      |                      |                              |                   |                 |
|                                              | 1,050                | Novocure Ltd                 | 18,690            | 0.04            |
| <b>Kazakhstan (31 December 2024: 0.00%)</b>  |                      |                              |                   |                 |
|                                              | 150                  | Freedom Holding Corp/Nv      | 21,908            | 0.04            |
| <b>Netherlands (31 December 2024: 0.00%)</b> |                      |                              |                   |                 |
|                                              | 496                  | Merus Nv                     | 26,090            | 0.05            |
|                                              | 406                  | Newamsterdam Pharma Co Nv    | 7,353             | 0.01            |
|                                              | 366                  | Uniqure Nv                   | 5,102             | 0.01            |
|                                              |                      |                              | <b>38,545</b>     | <b>0.07</b>     |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                  | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                        |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                    |                      |                              |                   |                 |
| <b>Puerto Rico (31 December 2024: 0.00%)</b>              |                      |                              |                   |                 |
|                                                           | 511                  | Evertec Inc                  | 18,422            | 0.04            |
|                                                           | 2,081                | First Bancorp Puerto Rico    | 43,347            | 0.08            |
|                                                           | 423                  | Ofg Bancorp                  | 18,104            | 0.03            |
|                                                           | 642                  | Popular Inc                  | 70,755            | 0.14            |
|                                                           |                      |                              | <b>150,628</b>    | <b>0.29</b>     |
| <b>Singapore (31 December 2024: 0.00%)</b>                |                      |                              |                   |                 |
|                                                           | 788                  | Kulicke & Soffa Industries   | 27,265            | 0.05            |
| <b>Sweden (31 December 2024: 0.00%)</b>                   |                      |                              |                   |                 |
|                                                           | 573                  | Autoliv Inc                  | 64,119            | 0.12            |
| <b>Switzerland (31 December 2024: 0.00%)</b>              |                      |                              |                   |                 |
|                                                           | 761                  | Crispr Therapeutics Ag       | 37,015            | 0.08            |
|                                                           | 732                  | Garrett Motion Inc           | 7,693             | 0.01            |
|                                                           | 257                  | Moonlake Immunotherapeutics  | 12,130            | 0.02            |
|                                                           | 10,764               | Transocean Ltd               | 27,878            | 0.05            |
|                                                           |                      |                              | <b>84,716</b>     | <b>0.16</b>     |
| <b>Thailand (31 December 2024: 0.00%)</b>                 |                      |                              |                   |                 |
|                                                           | 353                  | Fabrinet                     | 104,021           | 0.20            |
| <b>The Bahamas (31 December 2024: 0.00%)</b>              |                      |                              |                   |                 |
|                                                           | 948                  | Onespaworld Holdings Ltd     | 19,329            | 0.04            |
| <b>United Kingdom (31 December 2024: 0.00%)</b>           |                      |                              |                   |                 |
|                                                           | 1,268                | Capri Holdings Ltd           | 22,444            | 0.04            |
|                                                           | 3,721                | Clarivate Plc                | 16,000            | 0.03            |
|                                                           | 1,988                | Janus Henderson Group Plc    | 77,214            | 0.15            |
|                                                           | 956                  | Liberty Global Ltd-A         | 9,570             | 0.02            |
|                                                           | 1,232                | Liberty Global Ltd-C         | 12,702            | 0.02            |
|                                                           | 577                  | Livanova Plc                 | 25,977            | 0.05            |
|                                                           | 1,692                | Nvent Electric Plc           | 123,938           | 0.24            |
|                                                           | 5,381                | Technipfmc Plc               | 185,321           | 0.36            |
|                                                           |                      |                              | <b>473,166</b>    | <b>0.91</b>     |
| <b>United States of America (31 December 2024: 0.00%)</b> |                      |                              |                   |                 |
|                                                           | 883                  | 10X Genomics Inc-Class A     | 10,225            | 0.02            |
|                                                           | 1,162                | 89Bio Inc                    | 11,411            | 0.02            |
|                                                           | 856                  | A10 Networks Inc             | 16,564            | 0.03            |
|                                                           | 714                  | Aaon Inc                     | 52,657            | 0.10            |
|                                                           | 380                  | Aar Corp                     | 26,140            | 0.05            |
|                                                           | 514                  | Abercrombie & Fitch Co-Cl A  | 42,585            | 0.08            |
|                                                           | 657                  | Abm Industries Inc           | 31,017            | 0.06            |
|                                                           | 784                  | Academy Sports & Outdoors In | 35,131            | 0.07            |
|                                                           | 1,009                | Acadia Healthcare Co Inc     | 22,894            | 0.04            |
|                                                           | 849                  | Acadia Pharmaceuticals Inc   | 18,313            | 0.04            |
|                                                           | 620                  | Accel Entertainment Inc      | 7,297             | 0.01            |
|                                                           | 1,239                | Aci Worldwide Inc            | 56,882            | 0.11            |
|                                                           | 456                  | Acm Research Inc-Class A     | 11,810            | 0.02            |
|                                                           | 336                  | Acuity Inc                   | 100,242           | 0.19            |
|                                                           | 265                  | Acushnet Holdings Corp       | 19,297            | 0.04            |
|                                                           | 1,501                | Acv Auctions Inc-A           | 24,345            | 0.05            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 848                  | Adapthealth Corp             | 7,997             | 0.02            |
|                                                                       | 1,001                | Adaptive Biotechnologies     | 11,662            | 0.02            |
|                                                                       | 200                  | Addus Homecare Corp          | 23,038            | 0.04            |
|                                                                       | 1,219                | Adeia Inc                    | 17,237            | 0.03            |
|                                                                       | 2,229                | Adma Biologics Inc           | 40,590            | 0.08            |
|                                                                       | 5,886                | Adt Inc                      | 49,854            | 0.10            |
|                                                                       | 364                  | Adtalem Global Education Inc | 46,312            | 0.09            |
|                                                                       | 615                  | Adtran Holdings Inc          | 5,517             | 0.01            |
|                                                                       | 643                  | Advance Auto Parts Inc       | 29,893            | 0.06            |
|                                                                       | 767                  | Advanced Drainage Systems In | 88,098            | 0.17            |
|                                                                       | 431                  | Advanced Energy Industries   | 57,108            | 0.11            |
|                                                                       | 288                  | Aerovironment Inc            | 82,066            | 0.16            |
|                                                                       | 304                  | Affiliated Managers Group    | 59,818            | 0.12            |
|                                                                       | 2,537                | Affirm Holdings Inc          | 175,407           | 0.34            |
|                                                                       | 669                  | Agco Corp                    | 69,013            | 0.13            |
|                                                                       | 3,164                | Agilon Health Inc            | 7,277             | 0.01            |
|                                                                       | 267                  | Agilysys Inc                 | 30,609            | 0.06            |
|                                                                       | 494                  | Agios Pharmaceuticals Inc    | 16,430            | 0.03            |
|                                                                       | 1,174                | Air Lease Corp               | 68,667            | 0.13            |
|                                                                       | 492                  | Akero Therapeutics Inc       | 26,253            | 0.05            |
|                                                                       | 157                  | Alamo Group Inc              | 34,286            | 0.07            |
|                                                                       | 523                  | Alarm.Com Holdings Inc       | 29,586            | 0.06            |
|                                                                       | 377                  | Alaska Air Group Inc         | 18,654            | 0.04            |
|                                                                       | 305                  | Albany Intl Corp-Cl A        | 21,390            | 0.04            |
|                                                                       | 1,159                | Albemarle Corp               | 72,635            | 0.14            |
|                                                                       | 2,704                | Alcoa Corp                   | 79,795            | 0.15            |
|                                                                       | 1,105                | Alexander & Baldwin Inc      | 19,702            | 0.04            |
|                                                                       | 4,047                | Alight Inc - Class A         | 22,906            | 0.04            |
|                                                                       | 1,116                | Alignment Healthcare Inc     | 15,624            | 0.03            |
|                                                                       | 689                  | Alkami Technology Inc        | 20,766            | 0.04            |
|                                                                       | 1,109                | Allegro Microsystems Inc     | 37,917            | 0.07            |
|                                                                       | 912                  | Allison Transmission Holding | 86,631            | 0.17            |
|                                                                       | 2,927                | Ally Financial Inc           | 114,006           | 0.22            |
|                                                                       | 219                  | Alpha + Omega Semiconductor  | 5,620             | 0.01            |
|                                                                       | 40                   | Alpha Metallurgical Resource | 4,499             | 0.01            |
|                                                                       | 1,140                | Alphatec Holdings Inc        | 12,654            | 0.02            |
|                                                                       | 2,035                | Altice Usa Inc- A            | 4,355             | 0.01            |
|                                                                       | 426                  | Amalgamated Financial Corp   | 13,291            | 0.03            |
|                                                                       | 235                  | A-Mark Precious Metals Inc   | 5,212             | 0.01            |
|                                                                       | 351                  | Ambarella Inc                | 23,189            | 0.04            |
|                                                                       | 4,193                | Amc Entertainment Hlds-Cl A  | 12,998            | 0.03            |
|                                                                       | 440                  | Amedisys Inc                 | 43,292            | 0.08            |
|                                                                       | 1,336                | Amentum Holdings Inc         | 31,543            | 0.06            |
|                                                                       | 276                  | Amerant Bancorp Inc          | 5,031             | 0.01            |
|                                                                       | 337                  | Ameresco Inc-Cl A            | 5,119             | 0.01            |
|                                                                       | 1,073                | American Airlines Group Inc  | 12,039            | 0.02            |
|                                                                       | 1,593                | American Eagle Outfitters    | 15,325            | 0.03            |
|                                                                       | 444                  | American States Water Co     | 34,037            | 0.07            |
|                                                                       | 395                  | American Superconductor Corp | 14,493            | 0.03            |
|                                                                       | 163                  | American Woodmark Corp       | 8,699             | 0.02            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 635                  | Ameris Bancorp               | 41,085            | 0.08            |
|                                                                       | 1,985                | Amicus Therapeutics Inc      | 11,374            | 0.02            |
|                                                                       | 863                  | Amkor Technology Inc         | 18,114            | 0.03            |
|                                                                       | 523                  | Amn Healthcare Services Inc  | 10,810            | 0.02            |
|                                                                       | 1,267                | Amneal Pharmaceuticals Inc   | 10,250            | 0.02            |
|                                                                       | 199                  | Amphastar Pharmaceuticals In | 4,569             | 0.01            |
|                                                                       | 678                  | Amplitude Inc-Class A        | 8,407             | 0.02            |
|                                                                       | 234                  | Anaptysbio Inc               | 5,195             | 0.01            |
|                                                                       | 909                  | Anavex Life Sciences Corp    | 8,381             | 0.02            |
|                                                                       | 763                  | Andersons Inc/The            | 28,040            | 0.05            |
|                                                                       | 302                  | Angi Inc                     | 4,609             | 0.01            |
|                                                                       | 129                  | Ani Pharmaceuticals Inc      | 8,417             | 0.02            |
|                                                                       | 173                  | Anterix Inc                  | 4,437             | 0.01            |
|                                                                       | 4,842                | Antero Midstream Corp        | 91,756            | 0.18            |
|                                                                       | 594                  | Apellis Pharmaceuticals Inc  | 10,282            | 0.02            |
|                                                                       | 1,939                | Api Group Corp               | 98,986            | 0.19            |
|                                                                       | 180                  | Apogee Enterprises Inc       | 7,308             | 0.01            |
|                                                                       | 202                  | Apogee Therapeutics Inc      | 8,773             | 0.02            |
|                                                                       | 225                  | Appfolio Inc - A             | 51,813            | 0.10            |
|                                                                       | 290                  | Appian Corp-A                | 8,659             | 0.02            |
|                                                                       | 1,700                | Applied Digital Corp         | 17,119            | 0.03            |
|                                                                       | 403                  | Applied Industrial Tech Inc  | 93,677            | 0.18            |
|                                                                       | 387                  | Applied Optoelectronics Inc  | 9,942             | 0.02            |
|                                                                       | 725                  | Aptargroup Inc               | 113,411           | 0.22            |
|                                                                       | 2,838                | Aramark                      | 118,826           | 0.23            |
|                                                                       | 1,756                | Arbutus Biopharma Corp       | 5,426             | 0.01            |
|                                                                       | 278                  | Arcbest Corp                 | 21,409            | 0.04            |
|                                                                       | 301                  | Arcellx Inc                  | 19,821            | 0.04            |
|                                                                       | 3,980                | Archer Aviation Inc-A        | 43,182            | 0.08            |
|                                                                       | 2,358                | Archrock Inc                 | 58,548            | 0.11            |
|                                                                       | 589                  | Arcosa Inc                   | 51,071            | 0.10            |
|                                                                       | 557                  | Arcus Biosciences Inc        | 4,534             | 0.01            |
|                                                                       | 1,046                | Arcutis Biotherapeutics Inc  | 14,665            | 0.03            |
|                                                                       | 1,916                | Ardelyx Inc                  | 7,511             | 0.01            |
|                                                                       | 132                  | Argan Inc                    | 29,103            | 0.06            |
|                                                                       | 428                  | Aris Water Solutions Inc-A   | 10,122            | 0.02            |
|                                                                       | 1,007                | Arko Corp                    | 4,260             | 0.01            |
|                                                                       | 1,072                | Arlo Technologies Inc        | 18,181            | 0.04            |
|                                                                       | 489                  | Armstrong World Industries   | 79,433            | 0.15            |
|                                                                       | 1,494                | Array Technologies Inc       | 8,815             | 0.02            |
|                                                                       | 558                  | Arrow Electronics Inc        | 71,106            | 0.14            |
|                                                                       | 1,048                | Arrowhead Pharmaceuticals In | 16,558            | 0.03            |
|                                                                       | 427                  | Ars Pharmaceuticals Inc      | 7,451             | 0.01            |
|                                                                       | 800                  | Artisan Partners Asset Ma -A | 35,464            | 0.07            |
|                                                                       | 531                  | Artivion Inc                 | 16,514            | 0.03            |
|                                                                       | 743                  | Arvinas Inc                  | 5,468             | 0.01            |
|                                                                       | 892                  | Asana Inc - Cl A             | 12,042            | 0.02            |
|                                                                       | 192                  | Asbury Automotive Group      | 45,800            | 0.09            |
|                                                                       | 455                  | Asgn Inc                     | 22,718            | 0.04            |
|                                                                       | 397                  | Ashland Inc                  | 19,961            | 0.04            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 777                  | Aspen Aerogels Inc           | 4,600             | 0.01            |
|                                                                       | 1,934                | Associated Banc-Corp         | 47,170            | 0.09            |
|                                                                       | 626                  | Assurant Inc                 | 123,629           | 0.24            |
|                                                                       | 1,834                | Ast Spacemobile Inc          | 85,703            | 0.17            |
|                                                                       | 260                  | Astec Industries Inc         | 10,839            | 0.02            |
|                                                                       | 1,303                | Astera Labs Inc              | 117,817           | 0.23            |
|                                                                       | 411                  | Astrana Health Inc           | 10,226            | 0.02            |
|                                                                       | 272                  | Astronics Corp               | 9,107             | 0.02            |
|                                                                       | 1,473                | Ati Inc                      | 127,179           | 0.25            |
|                                                                       | 397                  | Atkore Inc                   | 28,008            | 0.05            |
|                                                                       | 127                  | Atlanta Braves Holdings In-A | 6,250             | 0.01            |
|                                                                       | 355                  | Atlanta Braves Holdings In-C | 16,603            | 0.03            |
|                                                                       | 1,220                | Atlantic Union Bankshares Co | 38,162            | 0.07            |
|                                                                       | 546                  | Atlas Energy Solutions Inc   | 7,300             | 0.01            |
|                                                                       | 565                  | Atmus Filtration Technologie | 20,577            | 0.04            |
|                                                                       | 549                  | Atricure Inc                 | 17,991            | 0.03            |
|                                                                       | 9,682                | Aurora Innovation Inc        | 50,734            | 0.10            |
|                                                                       | 328                  | Autonation Inc               | 65,157            | 0.13            |
|                                                                       | 617                  | Avanos Medical Inc           | 7,552             | 0.01            |
|                                                                       | 858                  | Aveanna Healthcare Holdings  | 4,487             | 0.01            |
|                                                                       | 1,075                | Avepoint Inc                 | 20,758            | 0.04            |
|                                                                       | 822                  | Avidity Biosciences Inc      | 23,345            | 0.05            |
|                                                                       | 1,715                | Avidxchange Holdings Inc     | 16,790            | 0.03            |
|                                                                       | 963                  | Avient Corp                  | 31,115            | 0.06            |
|                                                                       | 191                  | Avis Budget Group Inc        | 32,289            | 0.06            |
|                                                                       | 1,574                | Avista Corp                  | 59,733            | 0.12            |
|                                                                       | 1,118                | Avnet Inc                    | 59,343            | 0.11            |
|                                                                       | 2,504                | Axalta Coating Systems Ltd   | 74,344            | 0.14            |
|                                                                       | 223                  | Axcelis Technologies Inc     | 15,541            | 0.03            |
|                                                                       | 449                  | Axogen Inc                   | 4,872             | 0.01            |
|                                                                       | 415                  | Axos Financial Inc           | 31,557            | 0.06            |
|                                                                       | 326                  | Axsome Therapeutics Inc      | 34,031            | 0.07            |
|                                                                       | 1,362                | Azek Co Inc/The              | 74,025            | 0.14            |
|                                                                       | 522                  | Azenta Inc                   | 16,067            | 0.03            |
|                                                                       | 360                  | Azz Inc                      | 34,013            | 0.07            |
|                                                                       | 1,173                | B&G Foods Inc                | 4,962             | 0.01            |
|                                                                       | 341                  | Badger Meter Inc             | 83,528            | 0.16            |
|                                                                       | 365                  | Balchem Corp                 | 58,108            | 0.11            |
|                                                                       | 752                  | Baldwin Insurance Group Inc/ | 32,193            | 0.06            |
|                                                                       | 1,649                | Banc Of California Inc       | 23,168            | 0.04            |
|                                                                       | 178                  | Bancfirst Corp               | 22,004            | 0.04            |
|                                                                       | 495                  | Bancorp Inc/The              | 28,200            | 0.05            |
|                                                                       | 53                   | Bank First Corp              | 6,235             | 0.01            |
|                                                                       | 453                  | Bank Of Hawaii Corp          | 30,591            | 0.06            |
|                                                                       | 1,105                | Bank Ozk                     | 52,001            | 0.10            |
|                                                                       | 829                  | Bankunited Inc               | 29,504            | 0.06            |
|                                                                       | 570                  | Banner Corporation           | 36,566            | 0.07            |
|                                                                       | 216                  | Bar Harbor Bankshares        | 6,471             | 0.01            |
|                                                                       | 2,037                | Bath & Body Works Inc        | 61,029            | 0.12            |
|                                                                       | 744                  | Beam Therapeutics Inc        | 12,655            | 0.02            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 307                  | Beazer Homes Usa Inc         | 6,868             | 0.01            |
|                                                                       | 66                   | Bel Fuse Inc-Cl B            | 6,448             | 0.01            |
|                                                                       | 499                  | Belden Inc                   | 57,784            | 0.11            |
|                                                                       | 1,141                | Bellring Brands Inc          | 66,098            | 0.13            |
|                                                                       | 498                  | Benchmark Electronics Inc    | 19,337            | 0.04            |
|                                                                       | 1,387                | Berkshire Hills Bancorp Inc  | 34,730            | 0.07            |
|                                                                       | 2,948                | Bgc Group Inc-A              | 30,158            | 0.06            |
|                                                                       | 2,347                | Bigbear.Ai Holdings Inc      | 15,936            | 0.03            |
|                                                                       | 951                  | Bill Holdings Inc            | 43,993            | 0.08            |
|                                                                       | 1,664                | Biocryst Pharmaceuticals Inc | 14,909            | 0.03            |
|                                                                       | 908                  | Biohaven Ltd                 | 12,812            | 0.02            |
|                                                                       | 340                  | Biolife Solutions Inc        | 7,324             | 0.01            |
|                                                                       | 186                  | Bio-Rad Laboratories-A       | 44,886            | 0.09            |
|                                                                       | 1,622                | Bio-Techne Corp              | 83,452            | 0.16            |
|                                                                       | 707                  | Bioventus Inc - A            | 4,680             | 0.01            |
|                                                                       | 1,433                | Bjs Wholesale Club Holdings  | 154,520           | 0.30            |
|                                                                       | 519                  | Blackbaud Inc                | 33,325            | 0.06            |
|                                                                       | 567                  | Blackline Inc                | 32,104            | 0.06            |
|                                                                       | 2,090                | Blend Labs Inc-A             | 6,897             | 0.01            |
|                                                                       | 2,063                | Bloom Energy Corp- A         | 49,347            | 0.10            |
|                                                                       | 618                  | Bloomin Brands Inc           | 5,321             | 0.01            |
|                                                                       | 244                  | Blue Bird Corp               | 10,531            | 0.02            |
|                                                                       | 4,978                | Blue Owl Capital Inc         | 95,627            | 0.18            |
|                                                                       | 72                   | Bluelinx Holdings Inc        | 5,355             | 0.01            |
|                                                                       | 584                  | Blueprint Medicines Corp     | 74,857            | 0.14            |
|                                                                       | 383                  | Boise Cascade Co             | 33,252            | 0.06            |
|                                                                       | 178                  | Bok Financial Corporation    | 17,378            | 0.03            |
|                                                                       | 299                  | Boot Barn Holdings Inc       | 45,448            | 0.09            |
|                                                                       | 2,328                | Borgwarner Inc               | 77,941            | 0.15            |
|                                                                       | 60                   | Boston Beer Company Inc-A    | 11,449            | 0.02            |
|                                                                       | 1,600                | Box Inc - Class A            | 54,672            | 0.11            |
|                                                                       | 616                  | Boyd Gaming Corp             | 48,190            | 0.09            |
|                                                                       | 582                  | Brady Corporation - Cl A     | 39,559            | 0.08            |
|                                                                       | 685                  | Braze Inc-A                  | 19,249            | 0.04            |
|                                                                       | 524                  | Bread Financial Holdings Inc | 29,931            | 0.06            |
|                                                                       | 1,246                | Bridgebio Pharma Inc         | 53,802            | 0.10            |
|                                                                       | 669                  | Bright Horizons Family Solut | 82,682            | 0.16            |
|                                                                       | 540                  | Brighthouse Financial Inc    | 29,036            | 0.06            |
|                                                                       | 710                  | Brightspring Health Services | 16,749            | 0.03            |
|                                                                       | 433                  | Brightview Holdings Inc      | 7,209             | 0.01            |
|                                                                       | 456                  | Brinker International Inc    | 82,230            | 0.16            |
|                                                                       | 328                  | Brinks Co/The                | 29,287            | 0.06            |
|                                                                       | 167                  | Bristow Group Inc            | 5,506             | 0.01            |
|                                                                       | 2,045                | Broadstone Net Lease Inc     | 32,822            | 0.06            |
|                                                                       | 1,871                | Brookdale Senior Living Inc  | 13,022            | 0.03            |
|                                                                       | 1,063                | Bruker Corp                  | 43,796            | 0.08            |
|                                                                       | 556                  | Brunswick Corp               | 30,713            | 0.06            |
|                                                                       | 874                  | Bumble Inc-A                 | 5,760             | 0.01            |
|                                                                       | 2,371                | Burford Capital Ltd          | 33,810            | 0.07            |
|                                                                       | 86                   | Burke & Herbert Financial Se | 5,137             | 0.01            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 2,155                | Butterfly Network Inc        | 4,310             | 0.01            |
|                                                                       | 300                  | Byline Bancorp Inc           | 8,019             | 0.02            |
|                                                                       | 1,113                | C3.Ai Inc-A                  | 27,346            | 0.05            |
|                                                                       | 83                   | Cable One Inc-W/I            | 11,272            | 0.02            |
|                                                                       | 564                  | Cabot Corp                   | 42,300            | 0.08            |
|                                                                       | 231                  | Caci International Inc -Cl A | 110,118           | 0.21            |
|                                                                       | 1,074                | Cactus Inc - A               | 46,955            | 0.09            |
|                                                                       | 2,022                | Cadence Bank                 | 64,664            | 0.12            |
|                                                                       | 252                  | Cadre Holdings Inc           | 8,026             | 0.02            |
|                                                                       | 2,164                | Caesars Entertainment Inc    | 61,436            | 0.12            |
|                                                                       | 184                  | Calavo Growers Inc           | 4,893             | 0.01            |
|                                                                       | 450                  | Caleres Inc                  | 5,499             | 0.01            |
|                                                                       | 789                  | California Water Service Grp | 35,884            | 0.07            |
|                                                                       | 674                  | Calix Inc                    | 35,850            | 0.07            |
|                                                                       | 422                  | Cal-Maine Foods Inc          | 42,044            | 0.08            |
|                                                                       | 608                  | Calumet Inc                  | 9,579             | 0.02            |
|                                                                       | 443                  | Camden National Corp         | 17,977            | 0.03            |
|                                                                       | 615                  | Camping World Holdings Inc-A | 10,572            | 0.02            |
|                                                                       | 272                  | Cannae Holdings Inc          | 5,671             | 0.01            |
|                                                                       | 583                  | Cantaloupe Inc               | 6,407             | 0.01            |
|                                                                       | 840                  | Capitol Federal Financial In | 5,124             | 0.01            |
|                                                                       | 448                  | Capricor Therapeutics Inc    | 4,449             | 0.01            |
|                                                                       | 598                  | Caredx Inc                   | 11,685            | 0.02            |
|                                                                       | 814                  | Cargurus Inc                 | 27,245            | 0.05            |
|                                                                       | 1,654                | Carmax Inc                   | 111,165           | 0.21            |
|                                                                       | 521                  | Carpenter Technology         | 143,994           | 0.28            |
|                                                                       | 692                  | Cars.Com Inc                 | 8,200             | 0.02            |
|                                                                       | 467                  | Carters Inc                  | 14,071            | 0.03            |
|                                                                       | 522                  | Casella Waste Systems Inc-A  | 60,228            | 0.12            |
|                                                                       | 423                  | Caseys General Stores Inc    | 215,844           | 0.42            |
|                                                                       | 154                  | Cass Information Systems Inc | 6,691             | 0.01            |
|                                                                       | 428                  | Castle Biosciences Inc       | 8,740             | 0.02            |
|                                                                       | 1,253                | Catalyst Pharmaceuticals Inc | 27,190            | 0.05            |
|                                                                       | 577                  | Cathay General Bancorp       | 26,271            | 0.05            |
|                                                                       | 871                  | Cava Group Inc               | 73,364            | 0.14            |
|                                                                       | 63                   | Cavco Industries Inc         | 27,369            | 0.05            |
|                                                                       | 483                  | Cbiz Inc                     | 34,636            | 0.07            |
|                                                                       | 5,166                | Ccc Intelligent Solutions Ho | 48,612            | 0.09            |
|                                                                       | 320                  | Ceco Environmental Corp      | 9,059             | 0.02            |
|                                                                       | 1,056                | Celanese Corp                | 58,428            | 0.11            |
|                                                                       | 615                  | Celldex Therapeutics Inc     | 12,515            | 0.02            |
|                                                                       | 1,461                | Celsius Holdings Inc         | 67,776            | 0.13            |
|                                                                       | 203                  | Central Garden & Pet Co      | 7,142             | 0.01            |
|                                                                       | 222                  | Central Garden And Pet Co-A  | 6,946             | 0.01            |
|                                                                       | 830                  | Central Pacific Financial Co | 23,265            | 0.04            |
|                                                                       | 162                  | Centrus Energy Corp-Class A  | 29,675            | 0.06            |
|                                                                       | 574                  | Century Aluminum Company     | 10,343            | 0.02            |
|                                                                       | 266                  | Century Communities Inc      | 14,981            | 0.03            |
|                                                                       | 1,639                | Ceridian Hcm Holding Inc     | 90,784            | 0.18            |
|                                                                       | 1,268                | Certara Inc                  | 14,836            | 0.03            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 381                  | Cg Oncology Inc              | 9,906             | 0.02            |
|                                                                       | 498                  | Champion Homes Inc           | 31,180            | 0.06            |
|                                                                       | 3,375                | Championx Corp               | 83,835            | 0.16            |
|                                                                       | 506                  | Charles River Laboratories   | 76,775            | 0.15            |
|                                                                       | 440                  | Chart Industries Inc         | 72,446            | 0.14            |
|                                                                       | 443                  | Cheesecake Factory Inc/The   | 27,758            | 0.05            |
|                                                                       | 349                  | Chefs Warehouse Inc/The      | 22,270            | 0.04            |
|                                                                       | 155                  | Chemed Corp                  | 75,474            | 0.15            |
|                                                                       | 1,596                | Chemours Co/The - W/I        | 18,274            | 0.04            |
|                                                                       | 397                  | Chesapeake Utilities Corp    | 47,727            | 0.09            |
|                                                                       | 1,871                | Chewy Inc - Class A          | 79,742            | 0.15            |
|                                                                       | 366                  | Choice Hotels Intl Inc       | 46,438            | 0.09            |
|                                                                       | 646                  | Churchill Downs Inc          | 65,246            | 0.13            |
|                                                                       | 1,534                | Ciena Corp                   | 124,760           | 0.24            |
|                                                                       | 1,204                | Cinemark Holdings Inc        | 36,337            | 0.07            |
|                                                                       | 2,125                | Cipher Mining Inc            | 10,158            | 0.02            |
|                                                                       | 561                  | Cirrus Logic Inc             | 58,487            | 0.11            |
|                                                                       | 113                  | City Holding Co              | 13,833            | 0.03            |
|                                                                       | 443                  | Clean Harbors Inc            | 102,413           | 0.20            |
|                                                                       | 2,585                | Cleanspark Inc               | 28,513            | 0.06            |
|                                                                       | 4,245                | Clear Channel Outdoor Holdin | 4,967             | 0.01            |
|                                                                       | 825                  | Clear Secure Inc -Class A    | 22,902            | 0.04            |
|                                                                       | 2,334                | Clearwater Analytics Hds-A   | 51,185            | 0.10            |
|                                                                       | 1,476                | Clearway Energy Inc-C        | 47,232            | 0.09            |
|                                                                       | 3,210                | Cleveland-Cliffs Inc         | 24,396            | 0.05            |
|                                                                       | 3,614                | Clover Health Investments Co | 10,083            | 0.02            |
|                                                                       | 1,560                | Cno Financial Group Inc      | 60,185            | 0.12            |
|                                                                       | 132                  | Coastal Financial Corp/Wa    | 12,787            | 0.02            |
|                                                                       | 440                  | Coca-Cola Consolidated Inc   | 49,126            | 0.09            |
|                                                                       | 6,415                | Coeur Mining Inc             | 56,837            | 0.11            |
|                                                                       | 929                  | Cogent Biosciences Inc       | 6,670             | 0.01            |
|                                                                       | 557                  | Cogent Communications Holdin | 26,853            | 0.05            |
|                                                                       | 1,557                | Cognex Corporation           | 49,388            | 0.10            |
|                                                                       | 160                  | Cohen & Steers Inc           | 12,056            | 0.02            |
|                                                                       | 1,526                | Coherent Corp                | 136,134           | 0.26            |
|                                                                       | 340                  | Collegium Pharmaceutical Inc | 10,054            | 0.02            |
|                                                                       | 2,060                | Columbia Banking System Inc  | 48,163            | 0.09            |
|                                                                       | 330                  | Columbia Sportswear Co       | 20,156            | 0.04            |
|                                                                       | 1,344                | Comerica Inc                 | 80,170            | 0.15            |
|                                                                       | 361                  | Comfort Systems Usa Inc      | 193,572           | 0.37            |
|                                                                       | 1,257                | Commerce Bancshares Inc      | 78,148            | 0.15            |
|                                                                       | 1,290                | Commercial Metals Co         | 63,094            | 0.12            |
|                                                                       | 2,197                | Commscope Holding Co Inc     | 18,191            | 0.04            |
|                                                                       | 545                  | Community Financial System I | 30,994            | 0.06            |
|                                                                       | 199                  | Community Trust Bancorp Inc  | 10,531            | 0.02            |
|                                                                       | 481                  | Commvault Systems Inc        | 83,853            | 0.16            |
|                                                                       | 4,440                | Compass Inc - Class A        | 27,883            | 0.05            |
|                                                                       | 478                  | Compass Minerals Internation | 9,603             | 0.02            |
|                                                                       | 486                  | Composecure Inc-A            | 6,848             | 0.01            |
|                                                                       | 983                  | Concentra Group Holdings Par | 20,220            | 0.04            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 402                  | Concentrix Corp              | 21,248            | 0.04            |
|                                                                       | 2,702                | Confluent Inc-Class A        | 67,361            | 0.13            |
|                                                                       | 327                  | Conmed Corp                  | 17,030            | 0.03            |
|                                                                       | 312                  | Connectone Bancorp Inc       | 7,226             | 0.01            |
|                                                                       | 387                  | Construction Partners Inc-A  | 41,130            | 0.08            |
|                                                                       | 905                  | Corcept Therapeutics Inc     | 66,427            | 0.13            |
|                                                                       | 1,982                | Core & Main Inc-Class A      | 119,614           | 0.23            |
|                                                                       | 2,024                | Core Laboratories Inc        | 23,316            | 0.04            |
|                                                                       | 2,634                | Core Scientific Inc          | 44,962            | 0.09            |
|                                                                       | 600                  | Cormedix Inc                 | 7,392             | 0.01            |
|                                                                       | 361                  | Corvel Corp                  | 37,104            | 0.07            |
|                                                                       | 3,835                | Coty Inc-Cl A                | 17,833            | 0.03            |
|                                                                       | 382                  | Couchbase Inc                | 9,313             | 0.02            |
|                                                                       | 1,477                | Coursera Inc                 | 12,939            | 0.02            |
|                                                                       | 1,612                | Cousins Properties Inc       | 48,408            | 0.09            |
|                                                                       | 345                  | Covenant Logistics Group Inc | 8,318             | 0.02            |
|                                                                       | 63                   | Cra International Inc        | 11,804            | 0.02            |
|                                                                       | 193                  | Cracker Barrel Old Country   | 11,788            | 0.02            |
|                                                                       | 505                  | Crane Co                     | 95,894            | 0.19            |
|                                                                       | 462                  | Crane Nxt Co                 | 24,902            | 0.05            |
|                                                                       | 448                  | Crawford & Company -Cl A     | 4,740             | 0.01            |
|                                                                       | 56                   | Credit Acceptance Corp       | 28,528            | 0.06            |
|                                                                       | 1,547                | Credo Technology Group Holdi | 143,237           | 0.28            |
|                                                                       | 789                  | Cricut Inc - Class A         | 5,342             | 0.01            |
|                                                                       | 948                  | Crinetics Pharmaceuticals In | 27,264            | 0.05            |
|                                                                       | 572                  | Crocs Inc                    | 57,932            | 0.11            |
|                                                                       | 407                  | Cross Country Healthcare Inc | 5,311             | 0.01            |
|                                                                       | 445                  | Csg Systems Intl Inc         | 29,063            | 0.06            |
|                                                                       | 143                  | Csw Industrials Inc          | 41,017            | 0.08            |
|                                                                       | 313                  | Cts Corp                     | 13,337            | 0.03            |
|                                                                       | 564                  | Cullen/Frost Bankers Inc     | 72,497            | 0.14            |
|                                                                       | 223                  | Curblin Properties Corp      | 5,091             | 0.01            |
|                                                                       | 395                  | Curtiss-Wright Corp          | 192,977           | 0.37            |
|                                                                       | 2,833                | Cushman & Wakefield Plc      | 31,361            | 0.06            |
|                                                                       | 266                  | Customers Bancorp Inc        | 15,625            | 0.03            |
|                                                                       | 1,520                | Cvb Financial Corp           | 30,081            | 0.06            |
|                                                                       | 422                  | Cvr Energy Inc               | 11,331            | 0.02            |
|                                                                       | 1,856                | Cytek Biosciences Inc        | 6,310             | 0.01            |
|                                                                       | 1,210                | Cytokinetics Inc             | 39,978            | 0.08            |
|                                                                       | 427                  | Daktronics Inc               | 6,456             | 0.01            |
|                                                                       | 1,199                | Dana Inc                     | 20,563            | 0.04            |
|                                                                       | 1,703                | Darling Ingredients Inc      | 64,612            | 0.12            |
|                                                                       | 322                  | Dave & Busters Entertainmen  | 9,686             | 0.02            |
|                                                                       | 85                   | Dave Inc                     | 22,815            | 0.04            |
|                                                                       | 750                  | Day One Biopharmaceuticals I | 4,875             | 0.01            |
|                                                                       | 1,105                | Delek Us Holdings Inc        | 23,404            | 0.05            |
|                                                                       | 544                  | Deluxe Corp                  | 8,655             | 0.02            |
|                                                                       | 1,139                | Denali Therapeutics Inc      | 15,935            | 0.03            |
|                                                                       | 2,145                | Dentsply Sirona Inc          | 34,063            | 0.07            |
|                                                                       | 173                  | Diebold Nixdorf Inc          | 9,584             | 0.02            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 380                  | Digi International Inc       | 13,247            | 0.03            |
|                                                                       | 1,492                | Digitalbridge Group Inc      | 15,442            | 0.03            |
|                                                                       | 582                  | Digitalocean Holdings Inc    | 16,622            | 0.03            |
|                                                                       | 24                   | Dillards Inc-Cl A            | 10,028            | 0.02            |
|                                                                       | 207                  | Dime Community Bancshares In | 5,577             | 0.01            |
|                                                                       | 340                  | Diodes Inc                   | 17,983            | 0.03            |
|                                                                       | 202                  | Disc Medicine Inc            | 10,698            | 0.02            |
|                                                                       | 2,171                | Dmy Technology Group Inc Iv  | 13,243            | 0.03            |
|                                                                       | 1,167                | Dnow Inc                     | 17,307            | 0.03            |
|                                                                       | 700                  | Dolby Laboratories Inc-Cl A  | 51,982            | 0.10            |
|                                                                       | 1,314                | Donaldson Co Inc             | 91,126            | 0.18            |
|                                                                       | 314                  | Donnelley Financial Solution | 19,358            | 0.04            |
|                                                                       | 514                  | Dorian Lpg Ltd               | 12,531            | 0.02            |
|                                                                       | 245                  | Dorman Products Inc          | 30,054            | 0.06            |
|                                                                       | 1,749                | Doubleverify Holdings Inc    | 26,183            | 0.05            |
|                                                                       | 391                  | Douglas Dynamics Inc         | 11,523            | 0.02            |
|                                                                       | 1,147                | Doximity Inc-Class A         | 70,357            | 0.14            |
|                                                                       | 221                  | Dream Finders Homes Inc - A  | 5,554             | 0.01            |
|                                                                       | 623                  | Driven Brands Holdings Inc   | 10,940            | 0.02            |
|                                                                       | 2,310                | Dropbox Inc-Class A          | 66,066            | 0.13            |
|                                                                       | 1,574                | Dt Midstream Inc             | 172,998           | 0.33            |
|                                                                       | 215                  | Ducommun Inc                 | 17,765            | 0.03            |
|                                                                       | 2,586                | Dun & Bradstreet Holdings In | 23,507            | 0.05            |
|                                                                       | 357                  | Duolingo                     | 146,377           | 0.28            |
|                                                                       | 1,109                | Dutch Bros Inc-Class A       | 75,822            | 0.15            |
|                                                                       | 1,972                | Dxc Technology Co            | 30,152            | 0.06            |
|                                                                       | 105                  | Dxp Enterprises Inc          | 9,203             | 0.02            |
|                                                                       | 287                  | Dycom Industries Inc         | 70,140            | 0.14            |
|                                                                       | 969                  | Dynavax Technologies Corp    | 9,612             | 0.02            |
|                                                                       | 632                  | Dyne Therapeutics Inc        | 6,017             | 0.01            |
|                                                                       | 2,828                | E2Open Parent Holdings Inc   | 9,134             | 0.02            |
|                                                                       | 1,494                | East West Bancorp Inc        | 150,864           | 0.29            |
|                                                                       | 1,694                | Eastern Bankshares Inc       | 25,867            | 0.05            |
|                                                                       | 1,049                | Eastman Chemical Co          | 78,318            | 0.15            |
|                                                                       | 1,270                | Echostar Corp-A              | 35,179            | 0.07            |
|                                                                       | 926                  | Ecovyst Inc                  | 7,621             | 0.01            |
|                                                                       | 756                  | Edgewell Personal Care Co    | 17,698            | 0.03            |
|                                                                       | 454                  | Edgewise Therapeutics Inc    | 5,952             | 0.01            |
|                                                                       | 5,334                | Elanco Animal Health Inc     | 76,170            | 0.15            |
|                                                                       | 896                  | Elastic Nv                   | 75,560            | 0.15            |
|                                                                       | 2,265                | Element Solutions Inc        | 51,302            | 0.10            |
|                                                                       | 530                  | Elf Beauty Inc               | 65,953            | 0.13            |
|                                                                       | 742                  | Embecta Corp                 | 7,190             | 0.01            |
|                                                                       | 101                  | Employers Holdings Inc       | 4,765             | 0.01            |
|                                                                       | 1,140                | Encompass Health Corp        | 139,798           | 0.27            |
|                                                                       | 409                  | Encore Capital Group Inc     | 15,832            | 0.03            |
|                                                                       | 672                  | Energizer Holdings Inc       | 13,548            | 0.03            |
|                                                                       | 1,122                | Energy Recovery Inc          | 14,339            | 0.03            |
|                                                                       | 747                  | Enerpac Tool Group Corp      | 30,298            | 0.06            |
|                                                                       | 327                  | Enersys                      | 28,047            | 0.05            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 383                  | Enliven Therapeutics Inc     | 7,683             | 0.01            |
|                                                                       | 132                  | Enova International Inc-W/I  | 14,721            | 0.03            |
|                                                                       | 698                  | Enovis Corp                  | 21,889            | 0.04            |
|                                                                       | 1,463                | Enovix Corp                  | 15,127            | 0.03            |
|                                                                       | 1,325                | Enphase Energy Inc           | 52,536            | 0.10            |
|                                                                       | 221                  | Enpro Inc                    | 42,333            | 0.08            |
|                                                                       | 592                  | Ensign Group Inc/The         | 91,322            | 0.18            |
|                                                                       | 450                  | Enterprise Financial Service | 24,795            | 0.05            |
|                                                                       | 630                  | Enviri Corp                  | 5,468             | 0.01            |
|                                                                       | 1,843                | Envista Holdings Corp        | 36,012            | 0.07            |
|                                                                       | 2,067                | Eos Energy Enterprises Inc   | 10,583            | 0.02            |
|                                                                       | 554                  | Epam Systems Inc             | 97,958            | 0.19            |
|                                                                       | 318                  | Eplus Inc                    | 22,928            | 0.04            |
|                                                                       | 488                  | Esab Corp                    | 58,828            | 0.11            |
|                                                                       | 318                  | Esco Technologies Inc        | 61,015            | 0.12            |
|                                                                       | 920                  | Essent Group Ltd             | 55,872            | 0.11            |
|                                                                       | 205                  | Ethan Allen Interiors Inc    | 5,709             | 0.01            |
|                                                                       | 1,061                | Etsy Inc                     | 53,220            | 0.10            |
|                                                                       | 293                  | Euronet Worldwide Inc        | 29,704            | 0.06            |
|                                                                       | 295                  | Evercore Inc - A             | 79,656            | 0.15            |
|                                                                       | 1,271                | Everi Holdings Inc           | 18,099            | 0.03            |
|                                                                       | 209                  | Everquote Inc - Class A      | 5,054             | 0.01            |
|                                                                       | 493                  | Everus Construction Group    | 31,320            | 0.06            |
|                                                                       | 823                  | Evolent Health Inc - A       | 9,267             | 0.02            |
|                                                                       | 499                  | Evolus Inc                   | 4,596             | 0.01            |
|                                                                       | 891                  | Evolv Technologies Holdings  | 5,560             | 0.01            |
|                                                                       | 1,851                | Exact Sciences Corp          | 98,362            | 0.19            |
|                                                                       | 641                  | Excelerate Energy Inc-A      | 18,794            | 0.04            |
|                                                                       | 2,375                | Exelixis Inc                 | 104,678           | 0.20            |
|                                                                       | 1,920                | Exlservice Holdings Inc      | 84,077            | 0.16            |
|                                                                       | 641                  | Exp World Holdings Inc       | 5,833             | 0.01            |
|                                                                       | 450                  | Exponent Inc                 | 33,620            | 0.06            |
|                                                                       | 2,326                | Expro Group Holdings Nv      | 19,980            | 0.04            |
|                                                                       | 1,511                | Extreme Networks Inc         | 27,122            | 0.05            |
|                                                                       | 474                  | Ezcorp Inc-Cl A              | 6,579             | 0.01            |
|                                                                       | 153                  | F&G Annuities & Life Inc     | 4,893             | 0.01            |
|                                                                       | 1,178                | Fastly Inc - Class A         | 8,317             | 0.02            |
|                                                                       | 276                  | Fb Financial Corp            | 12,503            | 0.02            |
|                                                                       | 86                   | Federal Agric Mtg Corp-Cl C  | 16,708            | 0.03            |
|                                                                       | 591                  | Federal Signal Corp          | 62,894            | 0.12            |
|                                                                       | 595                  | Federated Hermes Inc         | 26,370            | 0.05            |
|                                                                       | 1,082                | Figs Inc-Class A             | 6,102             | 0.01            |
|                                                                       | 1,005                | First Advantage Corp         | 16,693            | 0.03            |
|                                                                       | 1,030                | First American Financial     | 63,232            | 0.12            |
|                                                                       | 160                  | First Bancorp/Nc             | 7,054             | 0.01            |
|                                                                       | 1,073                | First Busey Corp             | 24,556            | 0.05            |
|                                                                       | 794                  | First Commonwealth Finl Corp | 12,887            | 0.02            |
|                                                                       | 1,119                | First Financial Bancorp      | 27,147            | 0.05            |
|                                                                       | 1,095                | First Finl Bankshares Inc    | 39,398            | 0.08            |
|                                                                       | 1,261                | First Hawaiian Inc           | 31,475            | 0.06            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                      | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|----------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                                  |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                                  |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                                  |                   |                 |
|                                                                       | 5,028                | First Horizon Corp               | 106,594           | 0.21            |
|                                                                       | 986                  | First Interstate Bancsys/Mt      | 28,417            | 0.05            |
|                                                                       | 343                  | First Merchants Corp             | 13,137            | 0.03            |
|                                                                       | 221                  | First Mid Bancshares Inc         | 8,285             | 0.02            |
|                                                                       | 302                  | First Watch Restaurant Group     | 4,844             | 0.01            |
|                                                                       | 281                  | Firstcash Holdings Inc           | 37,974            | 0.07            |
|                                                                       | 550                  | Five Below                       | 72,149            | 0.14            |
|                                                                       | 171                  | Five Star Bancorp                | 4,880             | 0.01            |
|                                                                       | 699                  | Five9 Inc                        | 18,510            | 0.04            |
|                                                                       | 2,884                | Flagstar Financial Inc           | 30,570            | 0.06            |
|                                                                       | 3,844                | Flex Ltd                         | 191,892           | 0.37            |
|                                                                       | 1,042                | Floor & Decor Holdings Inc-A     | 79,150            | 0.15            |
|                                                                       | 1,727                | Flowers Foods Inc                | 27,597            | 0.05            |
|                                                                       | 1,455                | Flowserve Corp                   | 76,169            | 0.15            |
|                                                                       | 921                  | Fluence Energy Inc               | 6,180             | 0.01            |
|                                                                       | 1,485                | Fluor Corp                       | 76,136            | 0.15            |
|                                                                       | 1,049                | Flywire Corp-Voting              | 12,273            | 0.02            |
|                                                                       | 1,358                | FMC Corp                         | 56,697            | 0.11            |
|                                                                       | 2,601                | Fnb Corp                         | 37,923            | 0.07            |
|                                                                       | 900                  | Foot Locker Inc                  | 22,050            | 0.04            |
|                                                                       | 622                  | Formfactor Inc                   | 21,403            | 0.04            |
|                                                                       | 1,155                | Fortrea Holdings Inc             | 5,706             | 0.01            |
|                                                                       | 1,370                | Fortune Brands Home & Securities | 70,528            | 0.14            |
|                                                                       | 274                  | Forward Air Corp                 | 6,724             | 0.01            |
|                                                                       | 349                  | Fox Factory Holding Corp         | 9,053             | 0.02            |
|                                                                       | 457                  | Franklin Electric Co Inc         | 41,011            | 0.08            |
|                                                                       | 2,962                | Franklin Resources Inc           | 70,644            | 0.14            |
|                                                                       | 474                  | Fresh Del Monte Produce Inc      | 15,367            | 0.03            |
|                                                                       | 508                  | Freshpet Inc                     | 34,524            | 0.07            |
|                                                                       | 1,655                | Freshworks Inc-Cl A              | 24,676            | 0.05            |
|                                                                       | 899                  | Frontdoor Inc                    | 52,987            | 0.10            |
|                                                                       | 2,221                | Frontier Communications Pare     | 80,844            | 0.16            |
|                                                                       | 1,035                | Ftai Aviation Ltd                | 119,066           | 0.23            |
|                                                                       | 957                  | Ftai Infrastructure Inc          | 5,905             | 0.01            |
|                                                                       | 408                  | Fti Consulting Inc               | 65,892            | 0.13            |
|                                                                       | 3,238                | Fubotv Inc                       | 12,499            | 0.02            |
|                                                                       | 285                  | Fulgent Genetics Inc             | 5,666             | 0.01            |
|                                                                       | 2,251                | Fulton Financial Corp            | 40,608            | 0.08            |
|                                                                       | 4,176                | Gamestop Corp-Class A            | 101,853           | 0.20            |
|                                                                       | 1,379                | Gannett Co Inc                   | 4,937             | 0.01            |
|                                                                       | 2,496                | Gap Inc/The                      | 54,438            | 0.11            |
|                                                                       | 2,862                | Gates Industrial Corp Plc        | 65,912            | 0.13            |
|                                                                       | 421                  | Gatx Corp                        | 64,649            | 0.12            |
|                                                                       | 187                  | Genedx Holdings Corp             | 17,262            | 0.03            |
|                                                                       | 589                  | Generac Holdings Inc             | 84,351            | 0.16            |
|                                                                       | 1,764                | Genpact Ltd                      | 77,634            | 0.15            |
|                                                                       | 1,706                | Gentex Corp                      | 37,515            | 0.07            |
|                                                                       | 336                  | Gentherm Inc                     | 9,505             | 0.02            |
|                                                                       | 3,462                | Genworth Financial Inc           | 26,934            | 0.05            |
|                                                                       | 198                  | German American Bancorp          | 7,625             | 0.01            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 6,380                | Geron Corp                   | 8,996             | 0.02            |
|                                                                       | 323                  | Gibraltar Industries Inc     | 19,057            | 0.04            |
|                                                                       | 287                  | Gigacloud Technology Inc - A | 5,677             | 0.01            |
|                                                                       | 191                  | G-iii Apparel Group Ltd      | 4,278             | 0.01            |
|                                                                       | 1,247                | Gitlab Inc-Cl A              | 56,252            | 0.11            |
|                                                                       | 1,308                | Glacier Bancorp Inc          | 56,349            | 0.11            |
|                                                                       | 638                  | Glaukos Corp                 | 65,899            | 0.13            |
|                                                                       | 3,194                | Global Business Travel Group | 20,122            | 0.04            |
|                                                                       | 513                  | Globalstar Inc               | 12,081            | 0.02            |
|                                                                       | 840                  | Globe Life Inc               | 104,404           | 0.20            |
|                                                                       | 1,095                | Globus Medical Inc - A       | 64,627            | 0.12            |
|                                                                       | 351                  | Gms Inc                      | 38,171            | 0.07            |
|                                                                       | 1,010                | Gogo Inc                     | 14,827            | 0.03            |
|                                                                       | 2,908                | Goodyear Tire & Rubber Co    | 30,156            | 0.06            |
|                                                                       | 246                  | Goosehead Insurance Inc -A   | 25,955            | 0.05            |
|                                                                       | 130                  | Gorman-Rupp Co               | 4,774             | 0.01            |
|                                                                       | 27                   | Graham Holdings Co-Class B   | 25,547            | 0.05            |
|                                                                       | 293                  | Grail Inc                    | 15,066            | 0.03            |
|                                                                       | 259                  | Grand Canyon Education Inc   | 48,951            | 0.09            |
|                                                                       | 532                  | Granite Construction Inc     | 49,747            | 0.10            |
|                                                                       | 3,102                | Graphic Packaging Holding Co | 65,359            | 0.13            |
|                                                                       | 746                  | Great Lakes Dredge & Dock Co | 9,094             | 0.02            |
|                                                                       | 285                  | Green Brick Partners Inc     | 17,921            | 0.03            |
|                                                                       | 382                  | Greenbrier Companies Inc     | 17,591            | 0.03            |
|                                                                       | 371                  | Greif Inc-Cl A               | 24,111            | 0.05            |
|                                                                       | 203                  | Greif Inc-Cl B               | 14,009            | 0.03            |
|                                                                       | 459                  | Grid Dynamics Holdings Inc   | 5,301             | 0.01            |
|                                                                       | 417                  | Griffon Corp                 | 30,178            | 0.06            |
|                                                                       | 310                  | Grindr Inc                   | 7,037             | 0.01            |
|                                                                       | 972                  | Grocery Outlet Holding Corp  | 12,072            | 0.02            |
|                                                                       | 145                  | Group 1 Automotive Inc       | 63,323            | 0.12            |
|                                                                       | 260                  | Groupon Inc                  | 8,697             | 0.02            |
|                                                                       | 1,127                | Guardant Health Inc          | 58,649            | 0.11            |
|                                                                       | 842                  | Guidewire Software Inc       | 198,249           | 0.38            |
|                                                                       | 1,250                | Gxo Logistics Inc            | 60,875            | 0.12            |
|                                                                       | 1,343                | H&R Block Inc                | 73,717            | 0.14            |
|                                                                       | 724                  | H.B. Fuller Co.              | 43,549            | 0.08            |
|                                                                       | 463                  | H2O America                  | 24,062            | 0.05            |
|                                                                       | 530                  | Haemonetics Corp/Mass        | 39,543            | 0.08            |
|                                                                       | 1,198                | Halozyme Therapeutics Inc    | 62,320            | 0.12            |
|                                                                       | 327                  | Hamilton Lane Inc-Class A    | 46,473            | 0.09            |
|                                                                       | 826                  | Hancock Whitney Corp         | 47,412            | 0.09            |
|                                                                       | 3,554                | Hanesbrands Inc              | 16,277            | 0.03            |
|                                                                       | 495                  | Hanmi Financial Corporation  | 12,217            | 0.02            |
|                                                                       | 350                  | Hanover Insurance Group Inc/ | 59,455            | 0.11            |
|                                                                       | 1,772                | Harley-Davidson Inc          | 41,819            | 0.08            |
|                                                                       | 1,473                | Harmonic Inc                 | 13,949            | 0.03            |
|                                                                       | 363                  | Harmony Biosciences Holdings | 11,471            | 0.02            |
|                                                                       | 293                  | Harrow Inc                   | 8,948             | 0.02            |
|                                                                       | 1,340                | Hasbro Inc                   | 98,919            | 0.19            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 1,626                | Hawaiian Electric Inds       | 17,284            | 0.03            |
|                                                                       | 215                  | Hawkins Inc                  | 30,552            | 0.06            |
|                                                                       | 2,197                | Hayward Holdings Inc         | 30,319            | 0.06            |
|                                                                       | 38                   | Hci Group Inc                | 5,784             | 0.01            |
|                                                                       | 561                  | Healthcare Services Group    | 8,432             | 0.02            |
|                                                                       | 863                  | Healthequity Inc             | 90,408            | 0.17            |
|                                                                       | 178                  | Healthstream Inc             | 4,925             | 0.01            |
|                                                                       | 6,913                | Hecla Mining Co              | 41,409            | 0.08            |
|                                                                       | 303                  | Heidrick + Struggles Intl    | 13,865            | 0.03            |
|                                                                       | 278                  | Helen Of Troy Ltd            | 7,890             | 0.02            |
|                                                                       | 151                  | Helios Technologies Inc      | 5,039             | 0.01            |
|                                                                       | 3,475                | Helix Energy Solutions Group | 21,684            | 0.04            |
|                                                                       | 1,674                | Helmerich & Payne            | 25,378            | 0.05            |
|                                                                       | 1,103                | Henry Schein Inc             | 80,574            | 0.16            |
|                                                                       | 785                  | Herbalife Ltd                | 6,767             | 0.01            |
|                                                                       | 354                  | Herc Holdings Inc            | 46,618            | 0.09            |
|                                                                       | 959                  | Heritage Commerce Corp       | 9,523             | 0.02            |
|                                                                       | 313                  | Heritage Financial Corp      | 7,462             | 0.01            |
|                                                                       | 1,232                | Hertz Global Hldgs Inc       | 8,415             | 0.02            |
|                                                                       | 2,099                | Hess Midstream Lp - Class A  | 80,832            | 0.16            |
|                                                                       | 882                  | Hexcel Corp                  | 49,824            | 0.10            |
|                                                                       | 2,009                | HF Sinclair Corp             | 82,530            | 0.16            |
|                                                                       | 848                  | Hillenbrand Inc              | 17,019            | 0.03            |
|                                                                       | 2,004                | Hillman Solutions Corp       | 14,309            | 0.03            |
|                                                                       | 225                  | Hilltop Holdings Inc         | 6,829             | 0.01            |
|                                                                       | 709                  | Hilton Grand Vacations Inc   | 29,445            | 0.06            |
|                                                                       | 1,778                | Hims & Hers Health Inc       | 88,633            | 0.17            |
|                                                                       | 647                  | Hni Corp                     | 31,819            | 0.06            |
|                                                                       | 1,554                | Home Bancshares Inc          | 44,227            | 0.09            |
|                                                                       | 347                  | Horace Mann Educators        | 14,911            | 0.03            |
|                                                                       | 863                  | Horizon Bancorp Inc/In       | 13,273            | 0.03            |
|                                                                       | 393                  | Houlihan Lokey Inc           | 70,720            | 0.14            |
|                                                                       | 51                   | Hovnanian Enterprises-A      | 5,332             | 0.01            |
|                                                                       | 532                  | Howard Hughes Holdings Inc   | 35,910            | 0.07            |
|                                                                       | 636                  | Hub Group Inc-Cl A           | 21,261            | 0.04            |
|                                                                       | 433                  | Huntington Ingalls Industrie | 104,552           | 0.20            |
|                                                                       | 1,519                | Huntsman Corp                | 15,828            | 0.03            |
|                                                                       | 216                  | Huron Consulting Group Inc   | 29,709            | 0.06            |
|                                                                       | 924                  | Hut 8 Corp                   | 17,186            | 0.03            |
|                                                                       | 544                  | Iac Inc                      | 20,313            | 0.04            |
|                                                                       | 139                  | Ibotta Inc-Cl A              | 5,087             | 0.01            |
|                                                                       | 210                  | Icf International Inc        | 17,789            | 0.03            |
|                                                                       | 430                  | Ichor Holdings Ltd           | 8,445             | 0.02            |
|                                                                       | 266                  | Icu Medical Inc              | 35,152            | 0.07            |
|                                                                       | 701                  | Ideaya Biosciences Inc       | 14,735            | 0.03            |
|                                                                       | 80                   | Idt Corp-Class B             | 5,466             | 0.01            |
|                                                                       | 87                   | Ies Holdings Inc             | 25,772            | 0.05            |
|                                                                       | 2,022                | Immunitybio Inc              | 5,338             | 0.01            |
|                                                                       | 637                  | Immunome Inc                 | 5,924             | 0.01            |
|                                                                       | 474                  | Immunovant Inc               | 7,584             | 0.01            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 238                  | Impinj Inc                   | 26,435            | 0.05            |
|                                                                       | 511                  | Independent Bank Corp - Mich | 16,562            | 0.03            |
|                                                                       | 445                  | Independent Bank Corp/Ma     | 27,984            | 0.05            |
|                                                                       | 1,261                | Informatica Inc - Class A    | 30,705            | 0.06            |
|                                                                       | 342                  | Ingevity Corp                | 14,737            | 0.03            |
|                                                                       | 833                  | Ingredion Inc                | 112,971           | 0.22            |
|                                                                       | 272                  | Innodata Inc                 | 13,932            | 0.03            |
|                                                                       | 332                  | Innospec Inc                 | 27,918            | 0.05            |
|                                                                       | 1,438                | Innovex International Inc    | 22,462            | 0.04            |
|                                                                       | 263                  | Innoviva Inc                 | 5,284             | 0.01            |
|                                                                       | 294                  | Insight Enterprises Inc      | 40,597            | 0.08            |
|                                                                       | 1,846                | Insmed Inc                   | 185,781           | 0.36            |
|                                                                       | 296                  | Insperty Inc                 | 17,796            | 0.03            |
|                                                                       | 284                  | Inspire Medical Systems Inc  | 36,855            | 0.07            |
|                                                                       | 229                  | Installed Building Products  | 41,293            | 0.08            |
|                                                                       | 592                  | Intapp Inc                   | 30,559            | 0.06            |
|                                                                       | 348                  | Integer Holdings Corp        | 42,794            | 0.08            |
|                                                                       | 859                  | Integra Lifesciences Holding | 10,540            | 0.02            |
|                                                                       | 805                  | Intellia Therapeutics Inc    | 7,551             | 0.01            |
|                                                                       | 299                  | Interdigital Inc             | 67,045            | 0.13            |
|                                                                       | 772                  | Interface Inc                | 16,158            | 0.03            |
|                                                                       | 359                  | International Bancshares Crp | 23,895            | 0.05            |
|                                                                       | 450                  | International Seaways Inc    | 16,416            | 0.03            |
|                                                                       | 142                  | Interparfums Inc             | 18,646            | 0.04            |
|                                                                       | 4,632                | Interpublic Group Of Cos Inc | 113,391           | 0.22            |
|                                                                       | 970                  | Intuitive Machines Inc       | 10,544            | 0.02            |
|                                                                       | 4,180                | Invesco Ltd                  | 65,919            | 0.13            |
|                                                                       | 1,373                | Ionis Pharmaceuticals Inc    | 54,247            | 0.10            |
|                                                                       | 2,191                | Ionq Inc                     | 94,147            | 0.18            |
|                                                                       | 229                  | Ipg Photonics Corp           | 15,721            | 0.03            |
|                                                                       | 308                  | Irhythm Technologies Inc     | 47,420            | 0.09            |
|                                                                       | 1,161                | Iridium Communications Inc   | 35,027            | 0.07            |
|                                                                       | 523                  | Itron Inc                    | 68,842            | 0.13            |
|                                                                       | 877                  | Itt Inc                      | 137,540           | 0.27            |
|                                                                       | 837                  | Ivanhoe Electric Inc / Us    | 7,592             | 0.01            |
|                                                                       | 48                   | J & J Snack Foods Corp       | 5,444             | 0.01            |
|                                                                       | 738                  | Jackson Financial Inc-A      | 65,527            | 0.13            |
|                                                                       | 700                  | Jamf Holding Corp            | 6,657             | 0.01            |
|                                                                       | 707                  | Janus International Group In | 5,755             | 0.01            |
|                                                                       | 371                  | Janux Therapeutics Inc       | 8,570             | 0.02            |
|                                                                       | 524                  | Jbt Marel Corp               | 63,016            | 0.12            |
|                                                                       | 1,348                | Jefferies Financial Group In | 73,722            | 0.14            |
|                                                                       | 1,304                | Jeld-Wen Holding Inc         | 5,112             | 0.01            |
|                                                                       | 967                  | Jetblue Airways Corp         | 4,090             | 0.01            |
|                                                                       | 979                  | Jfrog Ltd                    | 42,959            | 0.08            |
|                                                                       | 1,682                | Joby Aviation Inc            | 17,745            | 0.03            |
|                                                                       | 519                  | Jones Lang Lasalle Inc       | 132,750           | 0.26            |
|                                                                       | 99                   | Kadant Inc                   | 31,428            | 0.06            |
|                                                                       | 174                  | Kaiser Aluminum Corp         | 13,903            | 0.03            |
|                                                                       | 827                  | Kb Home                      | 43,806            | 0.08            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 1,594                | Kbr Inc                      | 76,416            | 0.15            |
|                                                                       | 459                  | Kemper Corp                  | 29,624            | 0.06            |
|                                                                       | 1,016                | Kennametal Inc               | 23,327            | 0.05            |
|                                                                       | 1,460                | Kennedy-Wilson Holdings Inc  | 9,928             | 0.02            |
|                                                                       | 163                  | Kforce Inc                   | 6,704             | 0.01            |
|                                                                       | 503                  | Kindercare Learning Cos Inc  | 5,080             | 0.01            |
|                                                                       | 916                  | Kinetik Holdings Inc         | 40,350            | 0.08            |
|                                                                       | 221                  | Kiniksa Pharmaceuticals Inte | 6,115             | 0.01            |
|                                                                       | 220                  | Kinsale Capital Group Inc    | 106,458           | 0.21            |
|                                                                       | 45                   | Kirby Corp                   | 5,103             | 0.01            |
|                                                                       | 1,270                | Kkr Real Estate Finance Trus | 11,138            | 0.02            |
|                                                                       | 929                  | Klaviyo Inc-A                | 31,196            | 0.06            |
|                                                                       | 593                  | Knife River Corp             | 48,413            | 0.09            |
|                                                                       | 1,582                | Knight-Swift Transportation  | 69,972            | 0.14            |
|                                                                       | 1,139                | Knowles Corp                 | 20,069            | 0.04            |
|                                                                       | 804                  | Kodiak Gas Services Inc      | 27,553            | 0.05            |
|                                                                       | 1,377                | Kohls Corp                   | 11,677            | 0.02            |
|                                                                       | 557                  | Kontoor Brands Inc           | 36,745            | 0.07            |
|                                                                       | 344                  | Koppers Holdings Inc         | 11,060            | 0.02            |
|                                                                       | 519                  | Korn Ferry                   | 38,058            | 0.07            |
|                                                                       | 26,073               | Kosmos Energy Ltd            | 44,846            | 0.09            |
|                                                                       | 1,626                | Kratos Defense & Security    | 75,528            | 0.15            |
|                                                                       | 174                  | Krystal Biotech Inc          | 23,918            | 0.05            |
|                                                                       | 343                  | Kymera Therapeutics Inc      | 14,969            | 0.03            |
|                                                                       | 2,313                | Kyndryl Holdings Inc         | 97,053            | 0.19            |
|                                                                       | 155                  | Lakeland Financial Corp      | 9,525             | 0.02            |
|                                                                       | 737                  | Lamar Advertising Co-A       | 89,442            | 0.17            |
|                                                                       | 1,452                | Lamb Weston Holdings Inc     | 75,286            | 0.15            |
|                                                                       | 135                  | Lancaster Colony Corp        | 23,324            | 0.05            |
|                                                                       | 441                  | Landstar System Inc          | 61,308            | 0.12            |
|                                                                       | 669                  | Lantheus Holdings Inc        | 54,764            | 0.11            |
|                                                                       | 1,384                | Lattice Semiconductor Corp   | 67,802            | 0.13            |
|                                                                       | 1,335                | Laureate Education Inc       | 31,212            | 0.06            |
|                                                                       | 1,023                | Lazard Inc                   | 49,084            | 0.09            |
|                                                                       | 459                  | La-Z-Boy Inc                 | 17,061            | 0.03            |
|                                                                       | 282                  | Lci Industries               | 25,716            | 0.05            |
|                                                                       | 552                  | Lear Corp                    | 52,429            | 0.10            |
|                                                                       | 769                  | Legalzoomcom Inc             | 6,852             | 0.01            |
|                                                                       | 1,424                | Leggett & Platt Inc          | 12,702            | 0.02            |
|                                                                       | 119                  | Lemaitre Vascular Inc        | 9,883             | 0.02            |
|                                                                       | 427                  | Lemonade Inc                 | 18,707            | 0.04            |
|                                                                       | 934                  | Lendingclub Corp             | 11,236            | 0.02            |
|                                                                       | 172                  | Lenz Therapeutics Inc        | 5,041             | 0.01            |
|                                                                       | 1,060                | Leonardo Drs Inc             | 49,269            | 0.10            |
|                                                                       | 1,115                | Levi Strauss & Co- Class A   | 20,616            | 0.04            |
|                                                                       | 115                  | Lgi Homes Inc                | 5,925             | 0.01            |
|                                                                       | 1,340                | Liberty Broadband C-W/I      | 131,829           | 0.25            |
|                                                                       | 2,198                | Liberty Energy Inc           | 25,233            | 0.05            |
|                                                                       | 1,893                | Liberty Latin Americ-Cl C    | 11,774            | 0.02            |
|                                                                       | 204                  | Liberty Media Corp-Liberty-A | 16,214            | 0.03            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 235                  | Liberty Media Corp-Liberty-C | 19,073            | 0.04            |
|                                                                       | 1,052                | Life Time Group Holdings Inc | 31,907            | 0.06            |
|                                                                       | 667                  | Life360 Inc                  | 43,522            | 0.08            |
|                                                                       | 1,247                | Lifestance Health Group Inc  | 6,447             | 0.01            |
|                                                                       | 183                  | Ligand Pharmaceuticals       | 20,803            | 0.04            |
|                                                                       | 866                  | Light & Wonder Inc           | 83,361            | 0.16            |
|                                                                       | 97                   | Limbach Holdings Inc         | 13,590            | 0.03            |
|                                                                       | 565                  | Lincoln Electric Holdings    | 117,136           | 0.23            |
|                                                                       | 1,728                | Lincoln National Corp        | 59,789            | 0.12            |
|                                                                       | 149                  | Lindsay Corp                 | 21,493            | 0.04            |
|                                                                       | 629                  | Liquidia Corp                | 7,837             | 0.02            |
|                                                                       | 256                  | Liquidity Services Inc       | 6,039             | 0.01            |
|                                                                       | 284                  | Lithia Motors Inc            | 95,941            | 0.19            |
|                                                                       | 254                  | Littelfuse Inc               | 57,589            | 0.11            |
|                                                                       | 216                  | Live Oak Bancshares Inc      | 6,437             | 0.01            |
|                                                                       | 596                  | Liveramp Holdings Inc        | 19,692            | 0.04            |
|                                                                       | 303                  | Loar Holdings Inc            | 26,110            | 0.05            |
|                                                                       | 633                  | Louisiana-Pacific Corp       | 54,432            | 0.11            |
|                                                                       | 12,668               | Lucid Group Inc              | 26,729            | 0.05            |
|                                                                       | 9,867                | Lumen Technologies Inc       | 43,217            | 0.08            |
|                                                                       | 706                  | Lumentum Holdings Inc        | 67,112            | 0.13            |
|                                                                       | 3,929                | Lyft Inc-A                   | 61,921            | 0.12            |
|                                                                       | 602                  | M/A-Com Technology Solutions | 86,261            | 0.17            |
|                                                                       | 236                  | M/I Homes                    | 26,460            | 0.05            |
|                                                                       | 3,200                | Macys Inc                    | 37,312            | 0.07            |
|                                                                       | 148                  | Madison Square Garden Entert | 5,916             | 0.01            |
|                                                                       | 65                   | Madison Square Garden Sports | 13,582            | 0.03            |
|                                                                       | 132                  | Madrigal Pharmaceuticals Inc | 39,948            | 0.08            |
|                                                                       | 405                  | Magnera Corp                 | 4,892             | 0.01            |
|                                                                       | 1,388                | Magnite Inc                  | 33,479            | 0.06            |
|                                                                       | 172                  | Malibu Boats Inc - A         | 5,390             | 0.01            |
|                                                                       | 631                  | Manhattan Associates Inc     | 124,604           | 0.24            |
|                                                                       | 2,943                | Mannkind Corp                | 11,007            | 0.02            |
|                                                                       | 424                  | Manpowergroup Inc            | 17,130            | 0.03            |
|                                                                       | 1,612                | Maplebear Inc                | 72,927            | 0.14            |
|                                                                       | 3,262                | Mara Holdings Inc            | 51,148            | 0.10            |
|                                                                       | 314                  | Marcus & Millichap Inc       | 9,643             | 0.02            |
|                                                                       | 294                  | Marcus Corporation           | 4,957             | 0.01            |
|                                                                       | 394                  | Marinemax Inc                | 9,905             | 0.02            |
|                                                                       | 397                  | Marketaxess Holdings Inc     | 88,666            | 0.17            |
|                                                                       | 3,885                | Marqeta Inc-A                | 22,650            | 0.04            |
|                                                                       | 328                  | Marriott Vacations World     | 23,718            | 0.05            |
|                                                                       | 376                  | Marten Transport Ltd         | 4,884             | 0.01            |
|                                                                       | 430                  | Masimo Corp                  | 72,335            | 0.14            |
|                                                                       | 603                  | Mastec Inc                   | 102,769           | 0.20            |
|                                                                       | 735                  | Masterbrand Inc              | 8,034             | 0.02            |
|                                                                       | 2,161                | Match Group Inc              | 66,753            | 0.13            |
|                                                                       | 236                  | Materion Corp                | 18,731            | 0.04            |
|                                                                       | 70                   | Matson Inc                   | 7,795             | 0.02            |
|                                                                       | 3,177                | Mattel Inc                   | 62,650            | 0.12            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 365                  | Matthews Intl Corp-Class A   | 8,727             | 0.02            |
|                                                                       | 563                  | Maximus Inc                  | 39,523            | 0.08            |
|                                                                       | 737                  | Maxlinear Inc                | 10,473            | 0.02            |
|                                                                       | 323                  | Mcgrath Rentcorp             | 37,455            | 0.07            |
|                                                                       | 3,561                | Mdu Resources Group Inc      | 59,362            | 0.11            |
|                                                                       | 486                  | Mediaalpha Inc-Class A       | 5,322             | 0.01            |
|                                                                       | 248                  | Medpace Holdings Inc         | 77,837            | 0.15            |
|                                                                       | 233                  | Mercantile Bank Corp         | 10,814            | 0.02            |
|                                                                       | 185                  | Mercury General Corp         | 12,458            | 0.02            |
|                                                                       | 642                  | Mercury Systems Inc          | 34,578            | 0.07            |
|                                                                       | 471                  | Meridianlink Inc             | 7,644             | 0.01            |
|                                                                       | 700                  | Merit Medical Systems Inc    | 65,436            | 0.13            |
|                                                                       | 727                  | Meritage Homes Corp          | 48,687            | 0.09            |
|                                                                       | 62                   | Mesa Laboratories Inc        | 5,842             | 0.01            |
|                                                                       | 440                  | Metallus Inc                 | 6,780             | 0.01            |
|                                                                       | 74                   | Metropolitan Bank Holding Co | 5,180             | 0.01            |
|                                                                       | 2,652                | Mgic Investment Corp         | 73,832            | 0.14            |
|                                                                       | 2,065                | Mgm Resorts International    | 71,015            | 0.14            |
|                                                                       | 154                  | Mgp Ingredients Inc          | 4,615             | 0.01            |
|                                                                       | 503                  | Middleby Corp                | 72,432            | 0.14            |
|                                                                       | 192                  | Middlesex Water Co           | 10,403            | 0.02            |
|                                                                       | 108                  | Miller Industries Inc/Tenn   | 4,802             | 0.01            |
|                                                                       | 833                  | Millerknoll Inc              | 16,177            | 0.03            |
|                                                                       | 753                  | Mimedx Group Inc             | 4,601             | 0.01            |
|                                                                       | 678                  | Mind Medicine Mindmed Inc    | 4,400             | 0.01            |
|                                                                       | 436                  | Minerals Technologies Inc    | 24,011            | 0.05            |
|                                                                       | 2,264                | Mirion Technologies Inc      | 48,744            | 0.09            |
|                                                                       | 274                  | Mirum Pharmaceuticals Inc    | 13,944            | 0.03            |
|                                                                       | 459                  | Mission Produce Inc          | 5,379             | 0.01            |
|                                                                       | 1,028                | Mister Car Wash Inc          | 6,178             | 0.01            |
|                                                                       | 646                  | Mks Inc                      | 64,187            | 0.12            |
|                                                                       | 3,472                | Moderna Inc                  | 95,792            | 0.18            |
|                                                                       | 513                  | Modine Manufacturing Co      | 50,531            | 0.10            |
|                                                                       | 513                  | Moelis & Co - Class A        | 31,970            | 0.06            |
|                                                                       | 444                  | Mohawk Industries Inc        | 46,549            | 0.09            |
|                                                                       | 365                  | Monro Inc                    | 5,442             | 0.01            |
|                                                                       | 271                  | Montrose Environmental Group | 5,932             | 0.01            |
|                                                                       | 335                  | Moog Inc-Class A             | 60,625            | 0.12            |
|                                                                       | 267                  | Morningstar Inc              | 83,819            | 0.16            |
|                                                                       | 3,370                | Mosaic Co/The                | 122,938           | 0.24            |
|                                                                       | 1,277                | Mp Materials Corp            | 42,486            | 0.08            |
|                                                                       | 609                  | Mr Cooper Group Inc          | 90,869            | 0.18            |
|                                                                       | 1,106                | Mrc Global Inc               | 15,163            | 0.03            |
|                                                                       | 309                  | Msa Safety Inc               | 51,767            | 0.10            |
|                                                                       | 344                  | Msc Industrial Direct Co-A   | 29,247            | 0.06            |
|                                                                       | 904                  | Mueller Industries Inc       | 71,841            | 0.14            |
|                                                                       | 2,160                | Mueller Water Products Inc-A | 51,926            | 0.10            |
|                                                                       | 214                  | Murphy Usa Inc-W/I           | 87,055            | 0.17            |
|                                                                       | 187                  | Myr Group Inc/Delaware       | 33,931            | 0.07            |
|                                                                       | 1,211                | Myriad Genetics Inc          | 6,430             | 0.01            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 508                  | N B T Bancorp Inc            | 21,107            | 0.04            |
|                                                                       | 1,295                | N-Able Inc                   | 10,490            | 0.02            |
|                                                                       | 343                  | Nabors Industries Ltd        | 9,611             | 0.02            |
|                                                                       | 250                  | Nano Nuclear Energy Inc      | 8,623             | 0.02            |
|                                                                       | 188                  | Napco Security Technologies  | 5,582             | 0.01            |
|                                                                       | 132                  | National Bank Hold-Cl A      | 4,965             | 0.01            |
|                                                                       | 62                   | National Healthcare Corp     | 6,635             | 0.01            |
|                                                                       | 1,034                | National Vision Holdings Inc | 23,792            | 0.05            |
|                                                                       | 117                  | Natural Grocers By Vitamin C | 4,592             | 0.01            |
|                                                                       | 370                  | Navient Corp                 | 5,217             | 0.01            |
|                                                                       | 969                  | Ncino Inc                    | 27,103            | 0.05            |
|                                                                       | 637                  | Ncr Atleos Corp              | 18,174            | 0.04            |
|                                                                       | 1,568                | Ncr Voyix Corp               | 18,393            | 0.04            |
|                                                                       | 50                   | Nelnet Inc-Cl A              | 6,056             | 0.01            |
|                                                                       | 1,879                | Neogen Corp                  | 8,982             | 0.02            |
|                                                                       | 1,392                | Neogenomics Inc              | 10,176            | 0.02            |
|                                                                       | 455                  | Netgear Inc                  | 13,227            | 0.03            |
|                                                                       | 684                  | Netscout Systems Inc         | 16,970            | 0.03            |
|                                                                       | 1,904                | New Fortress Energy Inc      | 6,321             | 0.01            |
|                                                                       | 1,573                | New Jersey Resources Corp    | 70,502            | 0.14            |
|                                                                       | 1,572                | New York Times Co-A          | 88,001            | 0.17            |
|                                                                       | 4,549                | Newell Brands Inc            | 24,565            | 0.05            |
|                                                                       | 1,101                | Newmark Group Inc-Class A    | 13,377            | 0.03            |
|                                                                       | 69                   | Newmarket Corp               | 47,669            | 0.09            |
|                                                                       | 282                  | Nexstar Media Group Inc      | 48,772            | 0.09            |
|                                                                       | 1,702                | Nextdecade Corp              | 15,165            | 0.03            |
|                                                                       | 892                  | Nextnav Inc                  | 13,558            | 0.03            |
|                                                                       | 1,413                | Nextracker Inc-Cl A          | 76,825            | 0.15            |
|                                                                       | 52                   | Nicolet Bankshares Inc       | 6,421             | 0.01            |
|                                                                       | 845                  | Nmi Holdings Inc             | 35,651            | 0.07            |
|                                                                       | 1,647                | Noble Corp Plc               | 43,728            | 0.08            |
|                                                                       | 58                   | Northeast Bank               | 5,161             | 0.01            |
|                                                                       | 414                  | Northfield Bancorp Inc       | 4,753             | 0.01            |
|                                                                       | 1,261                | Northwest Bancshares Inc     | 16,116            | 0.03            |
|                                                                       | 799                  | Northwest Natural Holding Co | 31,736            | 0.06            |
|                                                                       | 4,413                | Norwegian Cruise Line Holdin | 89,496            | 0.17            |
|                                                                       | 6,457                | Nov Inc                      | 80,261            | 0.15            |
|                                                                       | 401                  | Novanta Inc                  | 51,701            | 0.10            |
|                                                                       | 1,286                | Novavax Inc                  | 8,102             | 0.02            |
|                                                                       | 1,584                | Npk International Inc        | 13,480            | 0.03            |
|                                                                       | 645                  | Nurix Therapeutics Inc       | 7,347             | 0.01            |
|                                                                       | 1,124                | Nuscale Power Corp           | 44,465            | 0.09            |
|                                                                       | 311                  | Nuvalent Inc-A               | 23,729            | 0.05            |
|                                                                       | 2,336                | Nuvation Bio Inc             | 4,555             | 0.01            |
|                                                                       | 333                  | Nv5 Global Inc               | 7,689             | 0.01            |
|                                                                       | 2,072                | Oceaneering Intl Inc         | 42,932            | 0.08            |
|                                                                       | 689                  | Oceanfirst Financial Corp    | 12,133            | 0.02            |
|                                                                       | 991                  | Ocular Therapeutix Inc       | 9,196             | 0.02            |
|                                                                       | 353                  | Odp Corp/The                 | 6,400             | 0.01            |
|                                                                       | 2,253                | Oge Energy Corp              | 99,988            | 0.19            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                 | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|-----------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                             |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                             |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                             |                   |                 |
|                                                                       | 1,614                | O-I Glass Inc               | 23,790            | 0.05            |
|                                                                       | 624                  | Oklo Inc                    | 34,938            | 0.07            |
|                                                                       | 3,253                | Old National Bancorp        | 69,419            | 0.13            |
|                                                                       | 2,198                | Old Republic Intl Corp      | 84,491            | 0.16            |
|                                                                       | 1,114                | Olin Corp                   | 22,380            | 0.04            |
|                                                                       | 611                  | Ollies Bargain Outlet Holdi | 80,518            | 0.16            |
|                                                                       | 1,245                | Olo Inc - Class A           | 11,081            | 0.02            |
|                                                                       | 579                  | Omniceil Inc                | 17,023            | 0.03            |
|                                                                       | 1,015                | One Gas Inc                 | 72,938            | 0.14            |
|                                                                       | 1,310                | Onemain Holdings Shs        | 74,670            | 0.14            |
|                                                                       | 415                  | Onespan Inc                 | 6,926             | 0.01            |
|                                                                       | 652                  | Onestream Inc               | 18,452            | 0.04            |
|                                                                       | 535                  | Onto Innovation Inc         | 53,998            | 0.10            |
|                                                                       | 6,664                | Opendoor Technologies Inc   | 3,552             | 0.01            |
|                                                                       | 1,308                | Openlane Inc                | 31,981            | 0.06            |
|                                                                       | 3,777                | Opko Health Inc             | 4,986             | 0.01            |
|                                                                       | 1,857                | Option Care Health Inc      | 60,315            | 0.12            |
|                                                                       | 2,894                | Organon & Co                | 28,014            | 0.05            |
|                                                                       | 219                  | Origin Bancorp Inc          | 7,827             | 0.02            |
|                                                                       | 607                  | Orion Sa                    | 6,367             | 0.01            |
|                                                                       | 718                  | Ormat Technologies Inc      | 60,140            | 0.12            |
|                                                                       | 454                  | Orthofix Medical Inc        | 5,062             | 0.01            |
|                                                                       | 1,601                | Oscar Health Inc - Class A  | 34,325            | 0.07            |
|                                                                       | 761                  | Oshkosh Corp                | 86,404            | 0.17            |
|                                                                       | 158                  | Osi Systems Inc             | 35,528            | 0.07            |
|                                                                       | 862                  | Owens & Minor Inc           | 7,844             | 0.02            |
|                                                                       | 178                  | Oxford Industries Inc       | 7,165             | 0.01            |
|                                                                       | 1,267                | Pacific Premier Bancorp Inc | 26,721            | 0.05            |
|                                                                       | 426                  | Pacira Biosciences Inc      | 10,181            | 0.02            |
|                                                                       | 351                  | Pagaya Technologies Ltd -A  | 7,483             | 0.01            |
|                                                                       | 1,007                | Pagerduty Inc               | 15,387            | 0.03            |
|                                                                       | 291                  | Palomar Holdings Inc        | 44,887            | 0.09            |
|                                                                       | 294                  | Papa Johns Intl Inc         | 14,388            | 0.03            |
|                                                                       | 723                  | Par Pacific Holdings Inc    | 19,181            | 0.04            |
|                                                                       | 442                  | Par Technology Corp/Del     | 30,662            | 0.06            |
|                                                                       | 6,140                | Paramount Global-Class B    | 79,206            | 0.15            |
|                                                                       | 100                  | Park National Corp          | 16,726            | 0.03            |
|                                                                       | 504                  | Parsons Corp                | 36,172            | 0.07            |
|                                                                       | 281                  | Pathward Financial Inc      | 22,233            | 0.04            |
|                                                                       | 276                  | Patrick Industries Inc      | 25,467            | 0.05            |
|                                                                       | 6,656                | Patterson-Uti Energy Inc    | 39,470            | 0.08            |
|                                                                       | 444                  | Paylocity Holding Corp      | 80,448            | 0.16            |
|                                                                       | 193                  | Paymentus Holdings Inc-A    | 6,321             | 0.01            |
|                                                                       | 2,848                | Payoneer Global Inc         | 19,509            | 0.04            |
|                                                                       | 787                  | Pbf Energy Inc-Class A      | 17,054            | 0.03            |
|                                                                       | 471                  | Pdf Solutions Inc           | 10,070            | 0.02            |
|                                                                       | 1,004                | Pediatrix Medical Group Inc | 14,407            | 0.03            |
|                                                                       | 994                  | Pegasystems Inc             | 53,805            | 0.10            |
|                                                                       | 3,418                | Peloton Interactive Inc-A   | 23,721            | 0.05            |
|                                                                       | 495                  | Penguin Solutions Inc       | 9,806             | 0.02            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 1,304                | Penn Entertainment Inc       | 23,302            | 0.04            |
|                                                                       | 512                  | Pennant Group Inc/The        | 15,283            | 0.03            |
|                                                                       | 344                  | Pennymac Financial Services  | 34,276            | 0.07            |
|                                                                       | 113                  | Penske Automotive Group Inc  | 19,415            | 0.04            |
|                                                                       | 372                  | Penumbra Inc                 | 95,466            | 0.18            |
|                                                                       | 386                  | Peoples Bancorp Inc          | 11,788            | 0.02            |
|                                                                       | 499                  | Perdoceo Education Corp      | 16,312            | 0.03            |
|                                                                       | 266                  | Perella Weinberg Partners    | 5,166             | 0.01            |
|                                                                       | 1,667                | Performance Food Group Co    | 145,812           | 0.28            |
|                                                                       | 1,250                | Perimeter Solutions Inc      | 17,400            | 0.03            |
|                                                                       | 487                  | Perpetua Resources Corp      | 5,912             | 0.01            |
|                                                                       | 1,283                | Petco Health And Wellness Co | 3,631             | 0.01            |
|                                                                       | 382                  | Phibro Animal Health Corp-A  | 9,756             | 0.02            |
|                                                                       | 309                  | Phinia Inc                   | 13,747            | 0.03            |
|                                                                       | 470                  | Phreesia Inc                 | 13,376            | 0.03            |
|                                                                       | 430                  | Pilgrims Pride Corp          | 19,341            | 0.04            |
|                                                                       | 755                  | Pinnacle Financial Partners  | 83,360            | 0.16            |
|                                                                       | 146                  | Piper Sandler Cos            | 40,579            | 0.08            |
|                                                                       | 1,857                | Pitney Bowes Inc             | 20,260            | 0.04            |
|                                                                       | 224                  | Pjt Partners Inc - A W/I     | 36,962            | 0.07            |
|                                                                       | 3,005                | Plains Gp Holdings Lp-CI A   | 58,387            | 0.11            |
|                                                                       | 882                  | Planet Fitness Inc - CI A    | 96,182            | 0.19            |
|                                                                       | 320                  | Plexus Corp                  | 43,299            | 0.08            |
|                                                                       | 8,915                | Plug Power Inc               | 13,283            | 0.03            |
|                                                                       | 308                  | Polaris Inc                  | 12,520            | 0.02            |
|                                                                       | 466                  | Portillos Inc-CI A           | 5,438             | 0.01            |
|                                                                       | 1,950                | Portland General Electric Co | 79,229            | 0.15            |
|                                                                       | 458                  | Post Holdings Inc - W/I      | 49,936            | 0.10            |
|                                                                       | 97                   | Powell Industries Inc        | 20,414            | 0.04            |
|                                                                       | 536                  | Power Integrations Inc       | 29,962            | 0.06            |
|                                                                       | 1,121                | Powerfleet Inc               | 4,832             | 0.01            |
|                                                                       | 525                  | Pra Group Inc                | 7,744             | 0.01            |
|                                                                       | 133                  | Praxis Precision Medicines I | 5,593             | 0.01            |
|                                                                       | 1,469                | Premier Inc-Class A          | 32,215            | 0.06            |
|                                                                       | 432                  | Prestige Consumer Healthcare | 34,495            | 0.07            |
|                                                                       | 262                  | Pricesmart Inc               | 27,520            | 0.05            |
|                                                                       | 330                  | Primerica Inc                | 90,311            | 0.17            |
|                                                                       | 2,732                | Primo Brands Corp            | 80,922            | 0.16            |
|                                                                       | 568                  | Primoris Services Corp       | 44,270            | 0.09            |
|                                                                       | 1,271                | Privia Health Group Inc      | 29,233            | 0.06            |
|                                                                       | 484                  | Proassurance Corp            | 11,050            | 0.02            |
|                                                                       | 518                  | Procept Biorobotics Corp     | 29,837            | 0.06            |
|                                                                       | 1,150                | Procore Technologies Inc     | 78,683            | 0.15            |
|                                                                       | 376                  | Prog Holdings Inc            | 11,036            | 0.02            |
|                                                                       | 677                  | Progress Software Corp       | 43,220            | 0.08            |
|                                                                       | 740                  | Progyny Inc                  | 16,280            | 0.03            |
|                                                                       | 2,148                | Propetro Holding Corp        | 12,824            | 0.02            |
|                                                                       | 548                  | Pros Holdings Inc            | 8,582             | 0.02            |
|                                                                       | 709                  | Prosperity Bancshares Inc    | 49,800            | 0.10            |
|                                                                       | 503                  | Protagonist Therapeutics Inc | 27,801            | 0.05            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 235                  | Proto Labs Inc               | 9,409             | 0.02            |
|                                                                       | 1,572                | Provident Financial Services | 27,557            | 0.05            |
|                                                                       | 649                  | Ptc Therapeutics Inc         | 31,697            | 0.06            |
|                                                                       | 1,161                | Purecycle Technologies Inc   | 15,906            | 0.03            |
|                                                                       | 298                  | Pursuit Attractions And Hosp | 8,591             | 0.02            |
|                                                                       | 560                  | Pvh Corp                     | 38,416            | 0.07            |
|                                                                       | 649                  | Q2 Holdings Inc              | 60,740            | 0.12            |
|                                                                       | 193                  | Qcr Holdings Inc             | 13,105            | 0.03            |
|                                                                       | 883                  | Qorvo Inc                    | 74,976            | 0.14            |
|                                                                       | 63                   | Quaker Chemical Corporation  | 7,052             | 0.01            |
|                                                                       | 308                  | Qualys Inc                   | 44,004            | 0.08            |
|                                                                       | 471                  | Quanex Building Products     | 8,902             | 0.02            |
|                                                                       | 1,015                | Quantum Computing Inc        | 19,458            | 0.04            |
|                                                                       | 3,370                | Quantumscape Corp            | 22,646            | 0.04            |
|                                                                       | 697                  | Quidelortho Corp             | 20,088            | 0.04            |
|                                                                       | 480                  | Quinstreet Inc               | 7,728             | 0.01            |
|                                                                       | 3,389                | Qxo Inc                      | 72,999            | 0.14            |
|                                                                       | 1,410                | Radian Group Inc             | 50,788            | 0.10            |
|                                                                       | 435                  | Radius Recycling Inc         | 12,915            | 0.02            |
|                                                                       | 617                  | Radnet Inc                   | 35,113            | 0.07            |
|                                                                       | 388                  | Ralph Lauren Corporation     | 106,421           | 0.21            |
|                                                                       | 1,089                | Rambus Inc                   | 69,718            | 0.13            |
|                                                                       | 427                  | Rapid7 Inc                   | 9,877             | 0.02            |
|                                                                       | 239                  | Rbc Bearings Inc             | 91,967            | 0.18            |
|                                                                       | 1,216                | Realreal Inc/The             | 5,825             | 0.01            |
|                                                                       | 2,619                | Recursion Pharmaceuticals-A  | 13,252            | 0.03            |
|                                                                       | 141                  | Red Rock Resorts Inc-Class A | 7,336             | 0.01            |
|                                                                       | 424                  | Redwire Corp                 | 6,911             | 0.01            |
|                                                                       | 598                  | Regal Rexnord Corp           | 86,686            | 0.17            |
|                                                                       | 704                  | Reinsurance Group Of America | 139,645           | 0.27            |
|                                                                       | 1,618                | Relay Therapeutics Inc       | 5,598             | 0.01            |
|                                                                       | 1,370                | Remitly Global Inc           | 25,715            | 0.05            |
|                                                                       | 1,024                | Renasant Corp                | 36,792            | 0.07            |
|                                                                       | 546                  | Repligen Corp                | 67,911            | 0.13            |
|                                                                       | 537                  | Replimune Group Inc          | 4,989             | 0.01            |
|                                                                       | 68                   | Republic Bancorp Inc-Class A | 4,971             | 0.01            |
|                                                                       | 1,985                | Resideo Technologies Inc     | 43,789            | 0.08            |
|                                                                       | 484                  | Rev Group Inc                | 23,034            | 0.04            |
|                                                                       | 1,276                | Revolution Medicines Inc     | 46,944            | 0.09            |
|                                                                       | 243                  | Revolve Group Inc            | 4,872             | 0.01            |
|                                                                       | 233                  | Reynolds Consumer Products I | 4,991             | 0.01            |
|                                                                       | 137                  | Rh                           | 25,894            | 0.05            |
|                                                                       | 421                  | Rhythm Pharmaceuticals Inc   | 26,603            | 0.05            |
|                                                                       | 2,362                | Ribbon Communications Inc    | 9,472             | 0.02            |
|                                                                       | 2,718                | Rigetti Computing Inc        | 32,235            | 0.06            |
|                                                                       | 700                  | Riley Exploration Permian In | 18,361            | 0.04            |
|                                                                       | 816                  | Ringcentral Inc-Class A      | 23,134            | 0.04            |
|                                                                       | 2,978                | Riot Platforms Inc           | 33,651            | 0.06            |
|                                                                       | 841                  | Rli Corp                     | 60,737            | 0.12            |
|                                                                       | 1,197                | Robert Half Inc              | 49,137            | 0.09            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 2,349                | Rocket Cos Inc-Class A       | 33,309            | 0.06            |
|                                                                       | 3,923                | Rocket Lab Corp              | 140,326           | 0.27            |
|                                                                       | 803                  | Rocket Pharmaceuticals Inc   | 1,967             | -               |
|                                                                       | 270                  | Rogers Corp                  | 18,490            | 0.04            |
|                                                                       | 3,163                | Roivant Sciences Ltd         | 35,647            | 0.07            |
|                                                                       | 1,213                | Roku Inc                     | 106,611           | 0.21            |
|                                                                       | 79                   | Root Inc/Oh -Class A         | 10,110            | 0.02            |
|                                                                       | 807                  | Royal Gold Inc               | 143,517           | 0.28            |
|                                                                       | 2,354                | Rpc Inc                      | 11,134            | 0.02            |
|                                                                       | 922                  | Rubrik Inc-A                 | 82,602            | 0.16            |
|                                                                       | 673                  | Rumble Inc                   | 6,044             | 0.01            |
|                                                                       | 176                  | Rush Enterprises Inc - Cl B  | 9,236             | 0.02            |
|                                                                       | 657                  | Rush Enterprises Inc-Cl A    | 33,842            | 0.07            |
|                                                                       | 675                  | Rush Street Interactive Inc  | 10,058            | 0.02            |
|                                                                       | 1,225                | Rxo Inc                      | 19,257            | 0.04            |
|                                                                       | 483                  | Rxsight Inc                  | 6,279             | 0.01            |
|                                                                       | 1,069                | Ryan Specialty Holdings Inc  | 72,681            | 0.14            |
|                                                                       | 548                  | Ryder System Inc             | 87,132            | 0.17            |
|                                                                       | 350                  | Ryerson Holding Corp         | 7,550             | 0.01            |
|                                                                       | 475                  | S & T Bancorp Inc            | 17,965            | 0.03            |
|                                                                       | 559                  | Sable Offshore Corp          | 12,287            | 0.02            |
|                                                                       | 3,478                | Sabre Corp                   | 10,990            | 0.02            |
|                                                                       | 262                  | Saia Inc                     | 71,785            | 0.14            |
|                                                                       | 1,181                | Sally Beauty Holdings Inc    | 10,936            | 0.02            |
|                                                                       | 1,099                | Sandisk Corp-W/I             | 49,840            | 0.10            |
|                                                                       | 479                  | Sanmina Corp                 | 46,861            | 0.09            |
|                                                                       | 839                  | Sarepta Therapeutics Inc     | 14,347            | 0.03            |
|                                                                       | 1,576                | Savara Inc                   | 3,593             | 0.01            |
|                                                                       | 504                  | Savers Value Village Inc     | 5,141             | 0.01            |
|                                                                       | 241                  | Scansource Inc               | 10,076            | 0.02            |
|                                                                       | 1,315                | Schneider National Inc-Cl B  | 31,757            | 0.06            |
|                                                                       | 617                  | Scholar Rock Holding Corp    | 21,854            | 0.04            |
|                                                                       | 274                  | Scholastic Corp              | 5,749             | 0.01            |
|                                                                       | 539                  | Schrodinger Inc              | 10,845            | 0.02            |
|                                                                       | 454                  | Science Applications Inte    | 51,125            | 0.10            |
|                                                                       | 426                  | Scotts Miracle-Gro Co        | 28,099            | 0.05            |
|                                                                       | 340                  | Seacoast Banking Corp/FI     | 9,391             | 0.02            |
|                                                                       | 1,629                | Sealed Air Corp              | 50,548            | 0.10            |
|                                                                       | 825                  | Sei Investments Company      | 74,135            | 0.14            |
|                                                                       | 1,199                | Select Medical Holdings Corp | 18,201            | 0.04            |
|                                                                       | 1,064                | Select Water Solutions Inc   | 9,193             | 0.02            |
|                                                                       | 763                  | Selective Insurance Group    | 66,114            | 0.13            |
|                                                                       | 455                  | Semrush Holdings Inc-A       | 4,118             | 0.01            |
|                                                                       | 831                  | Semtech Corp                 | 37,511            | 0.07            |
|                                                                       | 53                   | Seneca Foods Corp - Cl A     | 5,376             | 0.01            |
|                                                                       | 1,618                | Sensata Technologies Holding | 48,718            | 0.09            |
|                                                                       | 428                  | Sensient Technologies Corp   | 42,167            | 0.08            |
|                                                                       | 2,808                | Sentinelone Inc -Class A     | 51,330            | 0.10            |
|                                                                       | 1,724                | Service Corp International   | 140,334           | 0.27            |
|                                                                       | 434                  | Servisfirst Bancshares Inc   | 33,639            | 0.06            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 159                  | Sezzle Inc                   | 28,501            | 0.05            |
|                                                                       | 366                  | Shake Shack Inc - Class A    | 51,460            | 0.10            |
|                                                                       | 515                  | Shenandoah Telecommunication | 7,035             | 0.01            |
|                                                                       | 542                  | Shift4 Payments Inc-Class A  | 53,718            | 0.10            |
|                                                                       | 1,757                | Shoals Technologies Group -A | 7,467             | 0.01            |
|                                                                       | 250                  | Shoe Carnival Inc            | 4,678             | 0.01            |
|                                                                       | 400                  | Si-Bone Inc                  | 7,528             | 0.01            |
|                                                                       | 796                  | Siga Technologies Inc        | 5,190             | 0.01            |
|                                                                       | 425                  | Signet Jewelers Ltd          | 33,809            | 0.07            |
|                                                                       | 691                  | Silgan Holdings Inc          | 37,438            | 0.07            |
|                                                                       | 338                  | Silicon Laboratories Inc     | 49,808            | 0.10            |
|                                                                       | 971                  | Simmons First Natl Corp-Cl A | 18,410            | 0.04            |
|                                                                       | 871                  | Simply Good Foods Co/The     | 27,515            | 0.05            |
|                                                                       | 383                  | Simpson Manufacturing Co Inc | 59,484            | 0.11            |
|                                                                       | 165                  | Simulations Plus Inc         | 2,879             | 0.01            |
|                                                                       | 336                  | Sinclair Inc                 | 4,644             | 0.01            |
|                                                                       | 1,996                | Sirius Xm Holdings Inc       | 45,848            | 0.09            |
|                                                                       | 491                  | Siteone Landscape Supply Inc | 59,382            | 0.11            |
|                                                                       | 173                  | Sitime Corp                  | 36,863            | 0.07            |
|                                                                       | 885                  | Six Flags Entertainment Corp | 26,931            | 0.05            |
|                                                                       | 1,131                | Skechers Usa Inc-Cl A        | 71,366            | 0.14            |
|                                                                       | 263                  | Skyward Specialty Insurance  | 15,199            | 0.03            |
|                                                                       | 84                   | Skywest Inc                  | 8,649             | 0.02            |
|                                                                       | 1,572                | Skyworks Solutions Inc       | 117,145           | 0.23            |
|                                                                       | 2,197                | Slm Corp                     | 72,040            | 0.14            |
|                                                                       | 1,009                | Smith (A.O.) Corp            | 66,160            | 0.13            |
|                                                                       | 10,135               | Sofi Technologies Inc        | 184,558           | 0.36            |
|                                                                       | 454                  | Solaris Energy Infrastructur | 12,844            | 0.02            |
|                                                                       | 326                  | Solenio Therapeutics Inc     | 27,312            | 0.05            |
|                                                                       | 1,852                | Somnigroup International Inc | 126,029           | 0.24            |
|                                                                       | 77                   | Sonic Automotive Inc-Class A | 6,155             | 0.01            |
|                                                                       | 1,111                | Sonoco Products Co           | 48,395            | 0.09            |
|                                                                       | 1,162                | Sonos Inc                    | 12,561            | 0.02            |
|                                                                       | 1,607                | Sotera Health Co             | 17,870            | 0.03            |
|                                                                       | 3,436                | Soundhound Ai Inc-A          | 36,868            | 0.07            |
|                                                                       | 412                  | Southside Bancshares Inc     | 12,125            | 0.02            |
|                                                                       | 1,081                | Southstate Corp              | 99,484            | 0.19            |
|                                                                       | 923                  | Southwest Gas Holdings Inc   | 68,662            | 0.13            |
|                                                                       | 292                  | Spartannash Co               | 7,735             | 0.01            |
|                                                                       | 249                  | Spectrum Brands Holdings Inc | 13,197            | 0.03            |
|                                                                       | 162                  | Sphere Entertainment Co      | 6,772             | 0.01            |
|                                                                       | 994                  | Spire Inc                    | 72,552            | 0.14            |
|                                                                       | 1,137                | Spirit Aerosystems Hold-Cl A | 43,377            | 0.08            |
|                                                                       | 1,299                | Sprinklr Inc-A               | 10,990            | 0.02            |
|                                                                       | 455                  | Sprout Social Inc - Class A  | 9,514             | 0.02            |
|                                                                       | 1,052                | Sprouts Farmers Market Inc   | 173,201           | 0.33            |
|                                                                       | 416                  | Sps Commerce Inc             | 56,613            | 0.11            |
|                                                                       | 487                  | Spx Technologies Inc         | 81,660            | 0.16            |
|                                                                       | 377                  | Spyre Therapeutics Inc       | 5,644             | 0.01            |
|                                                                       | 361                  | St Joe Co/The                | 17,220            | 0.03            |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 424                  | Staar Surgical Co            | 7,115             | 0.01            |
|                                                                       | 986                  | Stagwell Inc                 | 4,437             | 0.01            |
|                                                                       | 4,700                | Standard Biotech Inc         | 5,640             | 0.01            |
|                                                                       | 322                  | Standard Motor Prods         | 9,892             | 0.02            |
|                                                                       | 839                  | Standardaero Inc             | 26,554            | 0.05            |
|                                                                       | 73                   | Standex International Corp   | 11,423            | 0.02            |
|                                                                       | 1,444                | Stanley Black & Decker Inc   | 97,831            | 0.19            |
|                                                                       | 1,219                | Steelcase Inc-Cl A           | 12,714            | 0.02            |
|                                                                       | 320                  | Stellar Bancorp Inc          | 8,954             | 0.02            |
|                                                                       | 304                  | Stepan Co                    | 16,592            | 0.03            |
|                                                                       | 530                  | Stepstone Group Inc-Class A  | 29,415            | 0.06            |
|                                                                       | 296                  | Sterling Infrastructure Inc  | 68,296            | 0.13            |
|                                                                       | 831                  | Steven Madden Ltd            | 19,927            | 0.04            |
|                                                                       | 460                  | Stewart Information Services | 29,946            | 0.06            |
|                                                                       | 1,004                | Stifel Financial Corp        | 104,195           | 0.20            |
|                                                                       | 223                  | Stock Yards Bancorp Inc      | 17,613            | 0.03            |
|                                                                       | 366                  | Stonex Group Inc             | 33,357            | 0.06            |
|                                                                       | 174                  | Strategic Education Inc      | 14,813            | 0.03            |
|                                                                       | 453                  | Stride Inc                   | 65,771            | 0.13            |
|                                                                       | 568                  | Suncoke Energy Inc           | 4,879             | 0.01            |
|                                                                       | 2,133                | Sunrun Inc                   | 17,448            | 0.03            |
|                                                                       | 422                  | Supernus Pharmaceuticals Inc | 13,301            | 0.03            |
|                                                                       | 682                  | Surgery Partners Inc         | 15,161            | 0.03            |
|                                                                       | 937                  | Sweetgreen Inc - Class A     | 13,943            | 0.03            |
|                                                                       | 267                  | Sylvamo Corp                 | 13,377            | 0.03            |
|                                                                       | 465                  | Symbotic Inc                 | 18,065            | 0.03            |
|                                                                       | 295                  | Synaptics Inc                | 19,122            | 0.04            |
|                                                                       | 906                  | Syndax Pharmaceuticals Inc   | 8,485             | 0.02            |
|                                                                       | 1,594                | Synovus Financial Corp       | 82,490            | 0.16            |
|                                                                       | 7,974                | Talos Energy Inc             | 67,620            | 0.13            |
|                                                                       | 658                  | Tandem Diabetes Care Inc     | 12,265            | 0.02            |
|                                                                       | 2,206                | Tapestry Inc                 | 193,709           | 0.37            |
|                                                                       | 682                  | Target Hospitality Corp      | 4,856             | 0.01            |
|                                                                       | 314                  | Tarsus Pharmaceuticals Inc   | 12,720            | 0.02            |
|                                                                       | 1,025                | Taylor Morrison Home Corp    | 62,956            | 0.12            |
|                                                                       | 727                  | Td Synnex Corp               | 98,654            | 0.19            |
|                                                                       | 2,285                | Tegna Inc                    | 38,297            | 0.07            |
|                                                                       | 1,693                | Teladoc Health Inc           | 14,746            | 0.03            |
|                                                                       | 502                  | Teleflex Inc                 | 59,417            | 0.11            |
|                                                                       | 998                  | Telephone And Data Systems   | 35,509            | 0.07            |
|                                                                       | 1,271                | Tenable Holdings Inc         | 42,934            | 0.08            |
|                                                                       | 934                  | Tenet Healthcare Corp        | 164,384           | 0.32            |
|                                                                       | 218                  | Tennant Co                   | 16,891            | 0.03            |
|                                                                       | 1,094                | Teradata Corp                | 24,407            | 0.05            |
|                                                                       | 2,358                | Terawulf Inc                 | 10,328            | 0.02            |
|                                                                       | 748                  | Terex Corp                   | 34,924            | 0.07            |
|                                                                       | 2,436                | Tetra Tech Inc               | 87,599            | 0.17            |
|                                                                       | 481                  | Texas Capital Bancshares Inc | 38,191            | 0.07            |
|                                                                       | 607                  | Texas Roadhouse Inc          | 113,758           | 0.22            |
|                                                                       | 1,357                | Tg Therapeutics Inc          | 48,838            | 0.09            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 167                  | Thermon Group Holdings Inc   | 4,689             | 0.01            |
|                                                                       | 515                  | Thor Industries Inc          | 45,737            | 0.09            |
|                                                                       | 346                  | Thryv Holdings Inc           | 4,207             | 0.01            |
|                                                                       | 297                  | Tidewater Inc                | 13,701            | 0.03            |
|                                                                       | 597                  | Timken Co                    | 43,312            | 0.08            |
|                                                                       | 671                  | Tko Group Holdings Inc       | 122,088           | 0.24            |
|                                                                       | 926                  | Toll Brothers Inc            | 105,684           | 0.20            |
|                                                                       | 108                  | Tompkins Financial Corp      | 6,775             | 0.01            |
|                                                                       | 295                  | Topbuild Corp                | 95,503            | 0.18            |
|                                                                       | 1,710                | Topgolf Callaway Brands Corp | 13,766            | 0.03            |
|                                                                       | 978                  | Toro Co                      | 69,125            | 0.13            |
|                                                                       | 305                  | Tourmaline Bio Inc           | 4,877             | 0.01            |
|                                                                       | 144                  | Towne Bank                   | 4,922             | 0.01            |
|                                                                       | 702                  | Tpg Inc                      | 36,820            | 0.07            |
|                                                                       | 84                   | Transcat Inc                 | 7,221             | 0.01            |
|                                                                       | 307                  | Transmedics Group Inc        | 41,141            | 0.08            |
|                                                                       | 934                  | Travel + Leisure Co          | 48,204            | 0.09            |
|                                                                       | 684                  | Traverse Therapeutics Inc    | 10,123            | 0.02            |
|                                                                       | 549                  | Treehouse Foods Inc          | 10,662            | 0.02            |
|                                                                       | 945                  | Trex Company Inc             | 51,389            | 0.10            |
|                                                                       | 974                  | Tri Pointe Homes Inc         | 31,119            | 0.06            |
|                                                                       | 121                  | Trico Bancshares             | 4,899             | 0.01            |
|                                                                       | 202                  | Trimas Corp                  | 5,779             | 0.01            |
|                                                                       | 348                  | Trinet Group Inc             | 25,453            | 0.05            |
|                                                                       | 1,125                | Trinity Industries Inc       | 30,386            | 0.06            |
|                                                                       | 953                  | Tripadvisor Inc              | 12,437            | 0.02            |
|                                                                       | 156                  | Triumph Financial Inc        | 8,597             | 0.02            |
|                                                                       | 831                  | Triumph Group Inc            | 21,398            | 0.04            |
|                                                                       | 1,473                | Tronox Holdings Plc          | 7,468             | 0.01            |
|                                                                       | 1,040                | Trump Media & Technology Gro | 18,762            | 0.04            |
|                                                                       | 287                  | Trupanion Inc                | 15,885            | 0.03            |
|                                                                       | 556                  | Trustmark Corp               | 20,272            | 0.04            |
|                                                                       | 958                  | Ttm Technologies             | 39,106            | 0.08            |
|                                                                       | 419                  | Tutor Perini Corp            | 19,601            | 0.04            |
|                                                                       | 523                  | Twist Bioscience Corp        | 19,241            | 0.04            |
|                                                                       | 1,106                | Txnm Energy Inc              | 62,290            | 0.12            |
|                                                                       | 62                   | U.S. Physical Therapy Inc    | 4,848             | 0.01            |
|                                                                       | 707                  | Udemy Inc                    | 4,970             | 0.01            |
|                                                                       | 451                  | Ufp Industries Inc           | 44,811            | 0.09            |
|                                                                       | 80                   | Ufp Technologies Inc         | 19,533            | 0.04            |
|                                                                       | 2,720                | Ugi Corp                     | 99,062            | 0.19            |
|                                                                       | 4,263                | Uiopath Inc - Class A        | 54,566            | 0.11            |
|                                                                       | 639                  | UI Solutions Inc - Class A   | 46,558            | 0.09            |
|                                                                       | 333                  | Ultra Clean Holdings Inc     | 7,516             | 0.01            |
|                                                                       | 739                  | Ultragenyx Pharmaceutical In | 26,870            | 0.05            |
|                                                                       | 728                  | Umb Financial Corp           | 76,556            | 0.15            |
|                                                                       | 2,884                | Under Armour Inc-Class A     | 19,698            | 0.04            |
|                                                                       | 69                   | Unifirst Corp/Ma             | 12,987            | 0.03            |
|                                                                       | 1,770                | United Bankshares Inc        | 64,481            | 0.12            |
|                                                                       | 1,270                | United Community Banks/Ga    | 37,833            | 0.07            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 663                  | United Natural Foods Inc     | 15,455            | 0.03            |
|                                                                       | 365                  | United Parks & Resorts Inc   | 17,210            | 0.03            |
|                                                                       | 71                   | United States Lime & Mineral | 7,086             | 0.01            |
|                                                                       | 362                  | Unitil Corp                  | 18,878            | 0.04            |
|                                                                       | 2,997                | Unity Software Inc           | 72,527            | 0.14            |
|                                                                       | 416                  | Universal Display Corp       | 64,255            | 0.12            |
|                                                                       | 445                  | Universal Technical Institut | 15,081            | 0.03            |
|                                                                       | 256                  | Univest Financial Corp       | 7,690             | 0.01            |
|                                                                       | 1,958                | Unum Group                   | 158,128           | 0.31            |
|                                                                       | 743                  | Upbound Group Inc            | 18,649            | 0.04            |
|                                                                       | 816                  | Upstart Holdings Inc         | 52,779            | 0.10            |
|                                                                       | 1,313                | Upwork Inc                   | 17,647            | 0.03            |
|                                                                       | 5,204                | Uranium Energy Corp          | 35,387            | 0.07            |
|                                                                       | 611                  | Urban Outfitters Inc         | 44,322            | 0.09            |
|                                                                       | 161                  | Us Cellular Corp             | 10,299            | 0.02            |
|                                                                       | 2,741                | Us Foods Holding Corp        | 211,084           | 0.41            |
|                                                                       | 424                  | Utz Brands Inc               | 5,321             | 0.01            |
|                                                                       | 258                  | V2X Inc                      | 12,526            | 0.02            |
|                                                                       | 425                  | Vail Resorts Inc             | 66,780            | 0.13            |
|                                                                       | 852                  | Valaris Ltd                  | 35,878            | 0.07            |
|                                                                       | 5,448                | Valley National Bancorp      | 48,651            | 0.09            |
|                                                                       | 215                  | Valmont Industries           | 70,213            | 0.14            |
|                                                                       | 1,486                | Valvoline Inc                | 56,275            | 0.11            |
|                                                                       | 1,017                | Varonis Systems Inc          | 51,613            | 0.10            |
|                                                                       | 1,218                | Vaxcyte Inc                  | 39,597            | 0.08            |
|                                                                       | 1,128                | Veeco Instruments Inc        | 22,921            | 0.04            |
|                                                                       | 416                  | Vera Therapeutics Inc        | 9,801             | 0.02            |
|                                                                       | 936                  | Veracyte Inc                 | 25,300            | 0.05            |
|                                                                       | 430                  | Vericel Corp                 | 18,297            | 0.04            |
|                                                                       | 724                  | Verint Systems Inc           | 14,241            | 0.03            |
|                                                                       | 492                  | Veritex Holdings Inc         | 12,841            | 0.02            |
|                                                                       | 1,549                | Verra Mobility Corp          | 39,329            | 0.08            |
|                                                                       | 665                  | Vertex Inc - Class A         | 23,498            | 0.05            |
|                                                                       | 1,114                | Vestis Corp                  | 6,383             | 0.01            |
|                                                                       | 3,412                | Vf Corp                      | 40,091            | 0.08            |
|                                                                       | 987                  | Viasat Inc                   | 14,410            | 0.03            |
|                                                                       | 12,561               | Viatis Inc                   | 112,170           | 0.22            |
|                                                                       | 2,232                | Viavi Solutions Inc          | 22,476            | 0.04            |
|                                                                       | 195                  | Vicor Corp                   | 8,845             | 0.02            |
|                                                                       | 738                  | Victorias Secret & Co        | 13,668            | 0.03            |
|                                                                       | 453                  | Victory Capital Holding - A  | 28,843            | 0.06            |
|                                                                       | 1,002                | Viking Therapeutics Inc      | 26,553            | 0.05            |
|                                                                       | 1,587                | Vimeo Inc                    | 6,411             | 0.01            |
|                                                                       | 680                  | Viridian Therapeutics Inc    | 9,506             | 0.02            |
|                                                                       | 780                  | Virtu Financial Inc-Class A  | 34,936            | 0.07            |
|                                                                       | 1,001                | Vishay Intertechnology Inc   | 15,896            | 0.03            |
|                                                                       | 317                  | Visteon Corp                 | 29,576            | 0.06            |
|                                                                       | 355                  | Vita Coco Co Inc/The         | 12,816            | 0.02            |
|                                                                       | 414                  | Vital Farms Inc              | 15,947            | 0.03            |
|                                                                       | 1,556                | Vontier Corp                 | 57,416            | 0.11            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                  | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|------------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                              |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                              |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                              |                   |                 |
|                                                                       | 986                  | Voya Financial Inc           | 70,006            | 0.14            |
|                                                                       | 213                  | Vse Corp                     | 27,899            | 0.05            |
|                                                                       | 550                  | Wabash National Corp         | 5,847             | 0.01            |
|                                                                       | 818                  | Wafd Inc                     | 23,951            | 0.05            |
|                                                                       | 7,293                | Walgreens Boots Alliance Inc | 83,724            | 0.16            |
|                                                                       | 364                  | Walker + Dunlop Inc          | 25,655            | 0.05            |
|                                                                       | 847                  | Warby Parker Inc-Class A     | 18,575            | 0.04            |
|                                                                       | 430                  | Warrior Met Coal Inc         | 19,707            | 0.04            |
|                                                                       | 292                  | Washington Trust Bancorp     | 8,258             | 0.02            |
|                                                                       | 323                  | Watts Water Technologies-A   | 79,422            | 0.15            |
|                                                                       | 1,041                | Wave Life Sciences Ltd       | 6,767             | 0.01            |
|                                                                       | 898                  | Wayfair Inc- Class A         | 45,924            | 0.09            |
|                                                                       | 690                  | Waystar Holding Corp         | 28,200            | 0.05            |
|                                                                       | 151                  | Wd-40 Co                     | 34,442            | 0.07            |
|                                                                       | 1,042                | Weatherford International Pl | 52,423            | 0.10            |
|                                                                       | 590                  | Weave Communications Inc     | 4,909             | 0.01            |
|                                                                       | 1,742                | Webster Financial Corp       | 95,113            | 0.18            |
|                                                                       | 2,434                | Wendys Co/The                | 27,796            | 0.05            |
|                                                                       | 872                  | Werner Enterprises Inc       | 23,858            | 0.05            |
|                                                                       | 832                  | Wesbanco Inc                 | 26,316            | 0.05            |
|                                                                       | 544                  | Wesco International Inc      | 100,749           | 0.19            |
|                                                                       | 99                   | Westamerica Bancorporation   | 4,796             | 0.01            |
|                                                                       | 1,071                | Western Alliance Bancorp     | 83,517            | 0.16            |
|                                                                       | 4,012                | Western Union Co             | 33,781            | 0.07            |
|                                                                       | 371                  | Wex Inc                      | 54,496            | 0.11            |
|                                                                       | 642                  | Whirlpool Corp               | 65,112            | 0.13            |
|                                                                       | 22                   | White Mountains Insurance Gp | 39,506            | 0.08            |
|                                                                       | 380                  | Wiley (John) & Sons-Class A  | 16,959            | 0.03            |
|                                                                       | 1,970                | Willscot Holdings Corp       | 53,978            | 0.10            |
|                                                                       | 267                  | Wingstop Inc                 | 89,910            | 0.17            |
|                                                                       | 32                   | Winmark Corp                 | 12,084            | 0.02            |
|                                                                       | 465                  | Winnebago Industries         | 13,485            | 0.03            |
|                                                                       | 595                  | Wintrust Financial Corp      | 73,768            | 0.14            |
|                                                                       | 1,277                | Wisdomtree Inc               | 14,698            | 0.03            |
|                                                                       | 660                  | Wk Kellogg Co                | 10,520            | 0.02            |
|                                                                       | 783                  | Wolverine World Wide Inc     | 14,157            | 0.03            |
|                                                                       | 649                  | Woodward Inc                 | 159,063           | 0.31            |
|                                                                       | 605                  | Workiva Inc                  | 41,412            | 0.08            |
|                                                                       | 203                  | Worthington Enterprises Inc  | 12,919            | 0.02            |
|                                                                       | 247                  | Worthington Steel Inc        | 7,368             | 0.01            |
|                                                                       | 634                  | Wsfs Financial Corp          | 34,870            | 0.07            |
|                                                                       | 815                  | Wyndham Hotels & Resorts Inc | 66,186            | 0.13            |
|                                                                       | 786                  | Wynn Resorts Ltd             | 73,625            | 0.14            |
|                                                                       | 1,913                | Xerox Holdings Corp          | 10,082            | 0.03            |
|                                                                       | 383                  | Xometry Inc-A                | 12,942            | 0.03            |
|                                                                       | 263                  | Xpel Inc                     | 9,442             | 0.03            |
|                                                                       | 1,053                | Xplr Infrastructure Lp       | 8,635             | 0.03            |
|                                                                       | 1,232                | Xpo Inc                      | 155,589           | 0.31            |
|                                                                       | 819                  | Yelp Inc                     | 28,067            | 0.06            |
|                                                                       | 1,000                | Yeti Holdings Inc            | 31,520            | 0.07            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                 | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|-----------------------------|-------------------|-----------------|
| <b><u>EQUITIES (continued)</u></b>                                    |                      |                             |                   |                 |
| <b><u>Common Stock (continued)</u></b>                                |                      |                             |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                             |                   |                 |
|                                                                       | 1,076                | Yext Inc                    | 9,146             | 0.03            |
|                                                                       | 1,460                | Zeta Global Holdings Corp-A | 22,615            | 0.04            |
|                                                                       | 526                  | Ziff Davis Inc              | 15,922            | 0.03            |
|                                                                       | 1,678                | Zions Bancorp Na            | 87,155            | 0.17            |
|                                                                       | 919                  | Ziprecruiter Inc-A          | 4,604             | 0.01            |
|                                                                       | 2,941                | Zoominfo Technologies Inc   | 29,763            | 0.06            |
|                                                                       | 2,007                | Zurn Water Solutions Corp   | 73,396            | 0.14            |
|                                                                       | 405                  | Zymeworks Inc               | 5,083             | 0.01            |
|                                                                       |                      |                             | <b>47,205,461</b> | <b>91.08</b>    |
| <b>Total Common Stock (31 December 2024: 0.00%)</b>                   |                      |                             | <b>48,901,195</b> | <b>94.35</b>    |
| <b><u>Listed Depositary Receipts</u></b>                              |                      |                             |                   |                 |
| <b>Ireland (31 December 2024: 0.00%)</b>                              |                      |                             |                   |                 |
|                                                                       | 896                  | Avadel Pharmaceuticals      | 7,930             | 0.02            |
| <b>Total Listed Depositary Receipts (31 December 2024: 0.00%)</b>     |                      |                             | <b>7,930</b>      | <b>0.02</b>     |
| <b><u>Preference Shares</u></b>                                       |                      |                             |                   |                 |
| <b>United States of America (31 December 2024: 0.00%)</b>             |                      |                             |                   |                 |
|                                                                       | 293                  | Eagle Materials Inc         | 59,218            | 0.11            |
| <b>Total Preference Shares (31 December 2024: 0.00%)</b>              |                      |                             | <b>59,218</b>     | <b>0.11</b>     |
| <b>Total Equities (31 December 2024: 0.00%)</b>                       |                      |                             | <b>48,968,343</b> | <b>94.48</b>    |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                  | Shares/<br>Par Value | Description                      | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------|----------------------|----------------------------------|-------------------|-----------------|
| <b>REAL ESTATE INVESTMENT TRUSTS</b>                      |                      |                                  |                   |                 |
| <b>United States of America (31 December 2024: 0.00%)</b> |                      |                                  |                   |                 |
|                                                           | 1,265                | Acadia Realty Trust              | 23,491            | 0.05            |
|                                                           | 10,107               | Agnc Investment Corp             | 92,883            | 0.18            |
|                                                           | 962                  | Agree Realty Corp                | 70,284            | 0.14            |
|                                                           | 310                  | American Assets Trust Inc        | 6,123             | 0.01            |
|                                                           | 1,341                | American Healthcare Reit Inc     | 49,268            | 0.10            |
|                                                           | 2,442                | Americold Realty Trust Inc       | 40,610            | 0.08            |
|                                                           | 603                  | Apartment Invt & Mgmt Co -A      | 5,216             | 0.01            |
|                                                           | 1,328                | Apollo Commercial Real Estat     | 12,855            | 0.02            |
|                                                           | 1,078                | Apple Hospitality Reit Inc       | 12,580            | 0.02            |
|                                                           | 1,082                | Arbor Realty Trust Inc           | 11,577            | 0.02            |
|                                                           | 994                  | Armada Hoffer Properties Inc     | 6,829             | 0.01            |
|                                                           | 299                  | Armour Residential Reit Inc      | 5,026             | 0.01            |
|                                                           | 1,586                | Blackstone Mortgage Tru-Cl A     | 30,531            | 0.06            |
|                                                           | 2,931                | Brandywine Realty Trust          | 12,574            | 0.02            |
|                                                           | 984                  | Brightspire Capital Inc          | 4,969             | 0.01            |
|                                                           | 3,244                | Brixmor Property Group Inc       | 84,474            | 0.16            |
|                                                           | 1,959                | Caretrust Reit Inc               | 59,945            | 0.12            |
|                                                           | 354                  | Cbl & Associates Properties      | 8,988             | 0.02            |
|                                                           | 153                  | Centerspace                      | 9,209             | 0.02            |
|                                                           | 357                  | Chimera Investment Corp          | 4,952             | 0.01            |
|                                                           | 539                  | Community Healthcare Trust I     | 8,964             | 0.02            |
|                                                           | 1,573                | Copt Defense Properties          | 43,382            | 0.08            |
|                                                           | 2,207                | Cubsmart                         | 93,797            | 0.18            |
|                                                           | 2,028                | Diamondrock Hospitality Co       | 15,534            | 0.03            |
|                                                           | 1,511                | Diversified Healthcare Trust     | 5,409             | 0.01            |
|                                                           | 1,114                | Douglas Emmett Inc               | 16,755            | 0.03            |
|                                                           | 470                  | Dynex Capital Inc                | 5,743             | 0.01            |
|                                                           | 706                  | Easterly Government Properti     | 15,673            | 0.03            |
|                                                           | 505                  | Eastgroup Properties Inc         | 84,396            | 0.16            |
|                                                           | 1,163                | Elme Communities                 | 18,492            | 0.04            |
|                                                           | 2,456                | Empire State Realty Trust-A      | 19,869            | 0.04            |
|                                                           | 753                  | EPR Properties                   | 43,870            | 0.08            |
|                                                           | 2,119                | Essential Properties Realty      | 67,617            | 0.13            |
|                                                           | 1,001                | Federal Realty Invs Trust        | 95,085            | 0.18            |
|                                                           | 1,179                | First Industrial Realty Trust    | 56,745            | 0.11            |
|                                                           | 589                  | Four Corners Property Trust      | 15,850            | 0.03            |
|                                                           | 528                  | Franklin Bsp Realty Trust In     | 5,644             | 0.01            |
|                                                           | 750                  | Global Medical Reit Inc          | 5,198             | 0.01            |
|                                                           | 1,334                | Ha Sustainable Infrastructur     | 35,831            | 0.07            |
|                                                           | 2,725                | Healthcare Realty Trust Inc      | 43,219            | 0.08            |
|                                                           | 1,010                | Highwoods Properties Inc         | 31,401            | 0.06            |
|                                                           | 7,532                | Host Hotels & Resorts Inc        | 115,692           | 0.22            |
|                                                           | 1,846                | Independence Realty Trust Inc    | 32,656            | 0.06            |
|                                                           | 182                  | Innovative Industrial Properties | 10,050            | 0.02            |
|                                                           | 536                  | Inventrust Properties Corp       | 14,686            | 0.03            |
|                                                           | 1,376                | Invesco Mortgage Capital         | 10,788            | 0.02            |
|                                                           | 1,016                | JBG Smith Properties             | 17,577            | 0.03            |
|                                                           | 1,084                | Kilroy Realty Corp               | 37,192            | 0.07            |
|                                                           | 1,952                | Kite Realty Group Trust          | 44,213            | 0.09            |
|                                                           | 2,760                | LXP Industrial Trust             | 22,798            | 0.04            |

# BNP Paribas Easy ICAV

Schedule of Investments  
As at 30 June 2025

## BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

| Domicile                                                              | Shares/<br>Par Value | Description                    | Fair Value<br>USD | % of Net Assets |
|-----------------------------------------------------------------------|----------------------|--------------------------------|-------------------|-----------------|
| <b>REAL ESTATE INVESTMENT TRUSTS (continued)</b>                      |                      |                                |                   |                 |
| <b>United States of America (31 December 2024: 0.00%) (continued)</b> |                      |                                |                   |                 |
|                                                                       | 2,729                | Macerich Co/The                | 44,155            | 0.09            |
|                                                                       | 5,097                | Medical Properties Trust Inc   | 21,968            | 0.04            |
|                                                                       | 702                  | Mfa Financial Inc              | 6,641             | 0.01            |
|                                                                       | 750                  | Millrose Properties            | 21,383            | 0.04            |
|                                                                       | 274                  | National Storage Affiliates    | 8,765             | 0.02            |
|                                                                       | 118                  | NATL Health Investors Inc      | 8,274             | 0.02            |
|                                                                       | 876                  | Netstreit Corp                 | 14,831            | 0.03            |
|                                                                       | 700                  | New York Mortgage Trust Inc    | 4,690             | 0.01            |
|                                                                       | 1,517                | NNN Reit Inc                   | 65,504            | 0.13            |
|                                                                       | 2,797                | Omega Healthcare Investors     | 102,510           | 0.20            |
|                                                                       | 1,622                | Outfront Media Inc             | 26,471            | 0.05            |
|                                                                       | 1,497                | Paramount Group Inc            | 9,132             | 0.02            |
|                                                                       | 2,150                | Park Hotels & Resorts Inc      | 21,995            | 0.04            |
|                                                                       | 1,484                | Pebblebrook Hotel Trust        | 14,825            | 0.03            |
|                                                                       | 384                  | Pennymac Mortgage Investment   | 4,938             | 0.01            |
|                                                                       | 1,635                | Phillips Edison & Company Inc  | 57,274            | 0.11            |
|                                                                       | 1,770                | Piedmont Office Realty Trust-A | 12,903            | 0.02            |
|                                                                       | 1,103                | Potlatchdeltic Corp            | 42,322            | 0.08            |
|                                                                       | 1,718                | Rayonier Inc                   | 38,105            | 0.07            |
|                                                                       | 2,564                | Rexford Industrial Realty Inc  | 91,201            | 0.18            |
|                                                                       | 3,119                | Rithm Capital Corp             | 35,214            | 0.07            |
|                                                                       | 647                  | Ryman Hospitality Properties   | 63,839            | 0.12            |
|                                                                       | 2,743                | Sabra Health Care Reit Inc     | 50,581            | 0.10            |
|                                                                       | 348                  | Safehold Inc                   | 5,415             | 0.01            |
|                                                                       | 303                  | Sila Realty Trust Inc          | 7,172             | 0.01            |
|                                                                       | 423                  | Site Centers Corp              | 4,784             | 0.01            |
|                                                                       | 691                  | SL Green Realty Corp           | 42,773            | 0.08            |
|                                                                       | 1,423                | Stag Industrial Inc            | 51,626            | 0.10            |
|                                                                       | 3,358                | Starwood Property Trust Inc    | 67,395            | 0.13            |
|                                                                       | 1,152                | Summit Hotel Properties Inc    | 5,864             | 0.01            |
|                                                                       | 1,846                | Sunstone Hotel Investors Inc   | 16,023            | 0.03            |
|                                                                       | 1,103                | Tanger Inc                     | 33,730            | 0.07            |
|                                                                       | 1,022                | Terreno Realty Corp            | 57,304            | 0.11            |
|                                                                       | 419                  | Two Harbors Investment Corp    | 4,513             | 0.01            |
|                                                                       | 3,618                | Uniti Group Inc                | 15,630            | 0.03            |
|                                                                       | 752                  | Urban Edge Properties          | 14,032            | 0.03            |
|                                                                       | 1,319                | Veris Residential Inc          | 19,640            | 0.04            |
|                                                                       | 1,457                | Vornado Realty Trust           | 55,716            | 0.11            |
|                                                                       | 657                  | Whitestone Reit                | 8,199             | 0.02            |
|                                                                       | 1,215                | Xenia Hotels & Resorts Inc     | 15,273            | 0.03            |
|                                                                       |                      |                                | <b>2,779,120</b>  | <b>5.36</b>     |
| <b>Total Real Estate Investment Trusts (31 December 2024: 0.00%)</b>  |                      |                                | <b>2,779,120</b>  | <b>5.36</b>     |

# BNP Paribas Easy ICAV

## Schedule of Investments As at 30 June 2025

### BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

|                                                                              | As at<br>30 June 2025<br>USD | % of Net<br>Assets |
|------------------------------------------------------------------------------|------------------------------|--------------------|
| <b>Financial assets at FVTPL</b>                                             | <b>51,747,463</b>            | <b>99.85</b>       |
| <b>Net current assets</b>                                                    | <b>79,540</b>                | <b>0.15</b>        |
| <b>Net assets attributable to holders of redeemable participating shares</b> | <b>51,827,003</b>            | <b>100.00</b>      |

|                                                                        | As at<br>30 June 2025<br>USD | % of Total<br>Assets |
|------------------------------------------------------------------------|------------------------------|----------------------|
| <b>Analysis of Total Assets</b>                                        |                              |                      |
| Transferable securities admitted to an official stock exchange listing | 51,747,463                   | 99.82                |
| Other current assets                                                   | 94,897                       | 0.18                 |
|                                                                        | <b>51,842,360</b>            | <b>100.00</b>        |

# BNP Paribas Easy ICAV

Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

## BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF

| Purchases                    | Shares/<br>Par Value | USD        | Sales                       | Shares/<br>Par Value | USD        |
|------------------------------|----------------------|------------|-----------------------------|----------------------|------------|
| Meta Platforms Inc-Class A   | 53,177               | 29,572,045 | Tesla Inc                   | 76,156               | 21,602,800 |
| Microsoft Corporation        | 36,463               | 15,497,447 | Apple Inc                   | 102,730              | 21,594,291 |
| Apple Inc                    | 70,857               | 15,458,245 | Microsoft Corporation       | 50,207               | 20,527,317 |
| Nvidia Corp                  | 118,031              | 15,208,304 | Nvidia Corp                 | 166,399              | 20,066,954 |
| Wells Fargo & Co             | 80,490               | 5,741,269  | JP Morgan Chase & Co        | 76,333               | 18,636,724 |
| Alphabet Inc-Class A         | 28,011               | 4,891,664  | Procter & Gamble Co/The     | 63,757               | 10,394,762 |
| Servicenow Inc               | 5,026                | 4,822,354  | Alphabet Inc-Class A        | 39,326               | 6,565,727  |
| Booking Holdings Inc         | 804                  | 4,118,448  | Chevron Corporation         | 45,344               | 6,248,731  |
| Alphabet Inc-Class C         | 22,301               | 3,936,979  | McDonalds Corporation       | 19,532               | 6,181,968  |
| Thermo Fisher Scientific Inc | 9,159                | 3,917,270  | Alphabet Inc-Class C        | 32,544               | 5,492,785  |
| Eli Lilly & Co               | 3,935                | 3,121,038  | Eli Lilly & Co              | 5,420                | 4,276,412  |
| Palo Alto Networks Inc       | 16,166               | 3,028,897  | Visa Inc-Class A Shares     | 11,891               | 4,034,998  |
| Visa Inc-Class A Shares      | 8,314                | 2,859,454  | Nextera Energy Inc          | 55,437               | 3,709,247  |
| Tesla Inc                    | 8,356                | 2,733,313  | Comcast Corporation-Class A | 101,785              | 3,487,942  |
| Conocophillips               | 30,549               | 2,721,119  | Automatic Data Processing   | 11,167               | 3,344,337  |
| Costco Wholesale Corp        | 2,202                | 2,157,323  | Exxon Mobil Corp            | 30,091               | 3,226,355  |
| Exxon Mobil Corp             | 20,061               | 2,147,633  | Unitedhealth Group Inc      | 6,505                | 3,030,441  |
| Mastercard Inc - Class A     | 3,822                | 2,101,950  | Mastercard Inc - Class A    | 5,500                | 2,957,752  |
| Kimberly-Clark Corporation   | 15,412               | 2,038,989  | Meta Platforms Inc-Class A  | 4,485                | 2,945,476  |
| JP Morgan Chase & Co         | 7,991                | 2,006,271  | Costco Wholesale Corp       | 2,992                | 2,930,866  |

In accordance with the UCITS Regulations, the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the year. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

# BNP Paribas Easy ICAV

## Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

### BNP Paribas Easy MSCI World Min TE UCITS ETF

| Purchases                   | Shares/<br>Par Value | USD        | Sales                          | Shares/<br>Par Value | USD       |
|-----------------------------|----------------------|------------|--------------------------------|----------------------|-----------|
| Apple Inc                   | 57,179               | 12,870,428 | Nvidia Corp                    | 29,736               | 3,960,285 |
| Nvidia Corp                 | 92,535               | 11,281,191 | Microsoft Corporation          | 8,891                | 3,901,370 |
| Microsoft Corporation       | 26,715               | 10,926,578 | Apple Inc                      | 17,744               | 3,696,125 |
| Amazon.Com Inc              | 38,436               | 8,102,984  | Alphabet Inc-Class C           | 20,830               | 3,609,485 |
| Meta Platforms Inc-Class A  | 8,594                | 5,471,084  | Amazon.Com Inc                 | 11,289               | 2,348,928 |
| Alphabet Inc-Class A        | 31,565               | 5,454,716  | Meta Platforms Inc-Class A     | 2,484                | 1,604,917 |
| Alphabet Inc-Class C        | 25,264               | 4,474,935  | JP Morgan Chase & Co           | 4,730                | 1,226,945 |
| Berkshire Hathaway Inc-Cl B | 7,596                | 3,854,607  | Broadcom Inc                   | 5,345                | 1,218,085 |
| Broadcom Inc                | 17,141               | 3,499,638  | Tesla Inc                      | 3,378                | 1,113,101 |
| Tesla Inc                   | 11,032               | 3,468,738  | Alphabet Inc-Class A           | 5,192                | 893,157   |
| JP Morgan Chase & Co        | 10,796               | 2,745,568  | Mastercard Inc - Class A       | 1,505                | 849,948   |
| Exxon Mobil Corp            | 24,318               | 2,676,240  | Abb Ltd-Reg                    | 15,651               | 849,129   |
| Walmart Inc                 | 27,503               | 2,649,403  | Royal Dutch Shell Plc-A Shares | 24,779               | 820,056   |
| Eli Lilly & Co              | 3,086                | 2,560,751  | Eli Lilly & Co                 | 1,040                | 816,854   |
| Visa Inc-Class A Shares     | 6,782                | 2,318,676  | Visa Inc-Class A Shares        | 2,304                | 810,073   |
| Abbvie Inc                  | 10,294               | 2,072,837  | Coca-Cola Co/The               | 11,100               | 783,411   |
| Chevron Corporation         | 12,555               | 1,962,187  | Johnson & Johnson              | 4,917                | 775,857   |
| Netflix Inc                 | 1,915                | 1,899,674  | Costco Wholesale Corp          | 690                  | 695,439   |
| Mastercard Inc - Class A    | 3,439                | 1,884,424  | Berkshire Hathaway Inc-Cl B    | 1,231                | 608,478   |
| Unitedhealth Group Inc      | 3,494                | 1,754,458  | Bank of America Corporation    | 13,458               | 596,974   |

In accordance with the UCITS Regulations, the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the year. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

# BNP Paribas Easy ICAV

Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

## BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF

| Purchases                   | Shares/<br>Par Value | EUR       | Sales                        | Shares/<br>Par Value | EUR       |
|-----------------------------|----------------------|-----------|------------------------------|----------------------|-----------|
| Ubiquiti Inc                | 7,712                | 2,978,760 | Entergy Corp                 | 42,481               | 3,381,477 |
| Covivio                     | 59,225               | 2,948,056 | Hera Spa                     | 766,155              | 3,203,061 |
| Stockland                   | 958,691              | 2,927,879 | Naturgy Energy Group SA      | 115,458              | 3,009,087 |
| Orsted AS                   | 69,955               | 2,864,582 | Atmos Energy Corporation     | 19,182               | 2,738,677 |
| Aalberts NV                 | 84,701               | 2,857,548 | Hochtief AG                  | 18,999               | 2,566,945 |
| Enel SPA                    | 398,098              | 2,847,224 | Acs Actividades Cons Y Serv  | 52,997               | 2,554,636 |
| Atlas Arteria               | 927,387              | 2,812,166 | Endesa SA                    | 115,603              | 2,438,241 |
| Nextdc Ltd                  | 307,249              | 2,799,456 | Aena Sme SA                  | 136,042              | 2,353,811 |
| Ciena Corp                  | 33,985               | 2,752,831 | Nextera Energy Inc           | 31,973               | 2,196,456 |
| Atmos Energy Corporation    | 19,182               | 2,698,865 | Union Pacific Corporation    | 9,615                | 2,186,747 |
| Kurita Water Industries Ltd | 77,400               | 2,587,081 | Twilio Inc - A               | 19,382               | 2,099,879 |
| Aena Sme Sa                 | 135,580              | 2,244,388 | CSX Corp                     | 65,582               | 2,083,924 |
| Ramsay Health Care Ltd      | 64,426               | 1,308,957 | Canadian Pacific Kansas City | 27,133               | 1,980,382 |
| Umicore                     | 131,801              | 1,292,881 | Canadian Natl Railway Co     | 18,648               | 1,847,080 |
| E.On SE                     | 92,287               | 1,124,430 | F5 Networks Inc              | 4,396                | 1,124,905 |
| Cellnex Telecom SA          | 32,263               | 1,053,386 | Wix.Com Ltd                  | 4,275                | 960,002   |
| EiffAGE                     | 10,741               | 1,019,184 | Godaddy Inc - Class A        | 4,518                | 864,155   |
| EDP SA                      | 319,720              | 994,531   | Warner Bros Discovery Inc    | 90,700               | 831,733   |
| Bouygues SA                 | 30,511               | 987,927   | Cisco Systems Inc            | 11,849               | 689,116   |
| Central Japan Railway Co    | 55,000               | 978,547   | Pentair Plc                  | 6,889                | 675,526   |
| Edison International        | 17,846               | 974,558   | Ericsson LM B Shares         | 81,661               | 670,095   |
|                             |                      |           | Welltower Inc                | 4,705                | 595,457   |
|                             |                      |           | Zurn Water Solutions Corp    | 16,188               | 586,342   |
|                             |                      |           | Verisign Inc                 | 2,726                | 572,423   |

In accordance with the UCITS Regulations, the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the year. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

# BNP Paribas Easy ICAV

## Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

### BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF

| <b>Purchases</b>              | <b>Shares/<br/>Par Value</b> | <b>USD</b> | <b>Sales</b>              | <b>Shares/<br/>Par Value</b> | <b>USD</b> |
|-------------------------------|------------------------------|------------|---------------------------|------------------------------|------------|
| Analog Devices Inc            | 2,055                        | 439,702    | Nvidia Corp               | 10,746                       | 1,435,891  |
| Nvidia Corp                   | 3,382                        | 433,350    | Applied Materials Inc     | 5,258                        | 849,617    |
| Servicenow Inc                | 385                          | 389,246    | Autodesk Inc              | 2,732                        | 806,924    |
| Tokyo Electron Ltd            | 1,800                        | 286,912    | LAM Research Corp         | 9,757                        | 794,424    |
| Taiwan Semiconductor          |                              |            | Taiwan Semiconductor      |                              |            |
| Manufacturing                 | 9,000                        | 282,599    | Manufacturing             | 19,000                       | 622,010    |
| Kenvue Inc                    | 9,789                        | 230,559    | NXP Semiconductors NV     | 2,664                        | 525,123    |
| Netapp Inc                    | 2,203                        | 218,436    | Workday Inc-Class A       | 2,028                        | 514,223    |
| Garmin Ltd                    | 1,065                        | 216,150    | Keysight Technologies Inc | 3,110                        | 495,374    |
| Hubbell Inc                   | 521                          | 202,959    | Nec Corp                  | 14,800                       | 437,390    |
| Royalty Pharma Plc- Cl A      | 5,882                        | 197,354    | Tesla Inc                 | 1,237                        | 415,908    |
| Ansys Inc                     | 587                          | 194,179    | Texas Instruments Inc     | 2,224                        | 410,640    |
| Intercontinental Exchange Inc | 1,074                        | 193,093    | Intuit Inc                | 576                          | 392,137    |
| Revvity Inc                   | 1,717                        | 189,117    | Becton Dickinson & Co     | 1,814                        | 315,360    |
| Texas Instruments Inc         | 969                          | 182,424    | Iron Mountain Inc         | 3,009                        | 293,969    |
| T Rowe Price Group Inc        | 1,928                        | 180,430    | Newmont Corp              | 5,583                        | 284,289    |
| Wheaton Precious Metals Corp  | 2,086                        | 180,405    | ASML Holding NV           | 361                          | 273,599    |
| Tesla Inc                     | 508                          | 170,773    | S&P Global Inc            | 515                          | 263,183    |
| Ingersoll-Rand Inc            | 2,048                        | 168,539    | Marsh & McLennan Cos      | 1,128                        | 253,386    |

In accordance with the UCITS Regulations, the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the year. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

# BNP Paribas Easy ICAV

## Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

### BNP Paribas Easy ESG Enhanced Japan UCITS ETF

| Purchases                       | Shares/<br>Par Value | EUR       | Sales                           | Shares/<br>Par Value | EUR       |
|---------------------------------|----------------------|-----------|---------------------------------|----------------------|-----------|
| Toyota Motor Corporation        | 416,100              | 7,235,333 | Toyota Tsusho Corp              | 169,100              | 3,169,124 |
| Mitsubishi Ufj Financial Gro    | 527,400              | 6,313,356 | Sumitomo Mitsui Trust Holdin    | 95,300               | 2,172,125 |
| Sony Group Corporation          | 259,700              | 5,594,403 | Hitachi Construction Machine    | 85,000               | 2,101,594 |
| Mizuho Financial Group Inc      | 182,600              | 4,728,037 | Takeda Pharmaceutical Co Ltd    | 74,700               | 1,961,443 |
| Hitachi Ltd                     | 197,100              | 4,543,960 | Japan Real Estate Investment    | 2,521                | 1,735,971 |
| Sumitomo Mitsui Financial Group | 164,000              | 3,790,910 | Toyota Motor Corporation        | 101,200              | 1,721,675 |
| Recruit Holdings Co Ltd         | 63,000               | 3,565,599 | Suzuki Motor Corp               | 140,500              | 1,628,195 |
| Bridgestone Corporation         | 95,100               | 3,411,111 | Seiko Epson Corp                | 120,200              | 1,401,593 |
| Takeda Pharmaceutical Co Ltd    | 126,100              | 3,366,127 | Denso Corp                      | 123,800              | 1,385,147 |
| Tokyo Electron Ltd              | 23,300               | 3,341,207 | Fujifilm Holdings Corp          | 64,600               | 1,213,050 |
| Softbank Corporation            | 2,468,100            | 3,211,313 | Sekisui House Ltd               | 60,200               | 1,202,963 |
| Tokio Marine Holdings Inc       | 92,700               | 3,090,777 | Kao Corp                        | 30,600               | 1,160,310 |
| Sekisui House Ltd               | 135,400              | 2,853,197 | Sompo Holdings Inc              | 39,100               | 1,100,120 |
| Shin- Etsu Chemical Co Ltd      | 97,700               | 2,723,402 | Keyence Corporation             | 2,800                | 1,060,143 |
| Fast Retailing Co Ltd           | 9,100                | 2,703,841 | Sumitomo Metal Mining Co Ltd    | 50,200               | 1,017,111 |
| Toyota Tsusho Corp              | 169,100              | 2,635,378 | Subaru Corp                     | 63,500               | 1,011,872 |
| Mitsubishi Estate Co Ltd        | 168,100              | 2,418,997 | Meiji Holdings Co Ltd           | 47,900               | 1,010,388 |
| Fujitsu Ltd                     | 127,500              | 2,345,780 | Asahi Kasei Corp                | 158,600              | 957,365   |
| Seven & I Holdings Co Ltd       | 168,900              | 2,340,403 | Japan Post Bank Co Ltd          | 92,500               | 889,483   |
| Secom Co Ltd                    | 71,400               | 2,304,499 | Sumitomo Mitsui Financial Group | 35,500               | 857,190   |

In accordance with the UCITS Regulations, the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the year. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

# BNP Paribas Easy ICAV

## Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

### BNP Paribas Easy ESG Enhanced US UCITS ETF

| Purchases                  | Shares/<br>Par Value | USD        | Sales                        | Shares/<br>Par Value | USD       |
|----------------------------|----------------------|------------|------------------------------|----------------------|-----------|
| Apple Inc                  | 70,858               | 15,291,313 | Microsoft Corporation        | 16,707               | 7,080,641 |
| Microsoft Corporation      | 37,234               | 14,644,651 | Apple Inc                    | 30,164               | 6,667,284 |
| Nvidia Corp                | 119,599              | 13,677,708 | Nvidia Corp                  | 49,940               | 6,620,965 |
| Amazon.Com Inc             | 42,718               | 8,540,071  | Amazon.Com Inc               | 21,302               | 4,380,228 |
| Meta Platforms Inc-Class A | 10,424               | 6,205,654  | Meta Platforms Inc-Class A   | 4,057                | 2,662,739 |
| Consolidated Edison Inc    | 51,202               | 5,167,798  | Eversource Energy            | 39,112               | 2,437,137 |
| Alphabet Inc-Class A       | 28,732               | 4,683,355  | Public Service Enterprise GP | 26,301               | 2,159,491 |
| Broadcom Inc               | 24,279               | 4,623,683  | Alphabet Inc-Class A         | 12,428               | 2,123,724 |
| Tesla Inc                  | 13,405               | 3,910,845  | Broadcom Inc                 | 9,370                | 2,055,554 |
| Alphabet Inc-Class C       | 23,334               | 3,844,928  | Borgwarner Inc               | 68,260               | 1,966,524 |
| Exelon Corporation         | 80,311               | 3,556,183  | Exelon Corporation           | 43,747               | 1,877,043 |
| Visa Inc-Class A Shares    | 10,304               | 3,509,490  | Alphabet Inc-Class C         | 10,414               | 1,795,274 |
| Eli Lilly & Co             | 4,015                | 3,260,109  | Tesla Inc                    | 5,670                | 1,787,464 |
| Metlife Inc                | 38,884               | 3,086,139  | JP Morgan Chase & Co         | 6,426                | 1,640,138 |
| JP Morgan Chase & Co       | 11,500               | 2,860,319  | Northern Trust Corp          | 15,387               | 1,557,228 |
| Goldman Sachs Group Inc    | 4,905                | 2,834,753  | Eli Lilly & Co               | 1,873                | 1,546,076 |
| Mastercard Inc - Class A   | 5,206                | 2,815,920  | Linde Plc                    | 3,287                | 1,502,636 |
| Eversource Energy          | 44,405               | 2,692,780  | Prudential Financial Inc     | 13,803               | 1,491,651 |
|                            |                      |            | Bank of New York Mellon      |                      |           |
| Costco Wholesale Corp      | 2,648                | 2,542,339  | Corporation                  | 16,972               | 1,433,277 |
| Pepsico Inc                | 17,341               | 2,518,904  | Principal Financial Group    | 17,356               | 1,427,254 |

In accordance with the UCITS Regulations, the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the year. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

# BNP Paribas Easy ICAV

## Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

### BNP Paribas Easy ESG Enhanced World UCITS ETF

| Purchases                  | Shares/<br>Par Value |  | USD        | Sales                         | Shares/<br>Par Value |  | USD       |
|----------------------------|----------------------|--|------------|-------------------------------|----------------------|--|-----------|
|                            |                      |  |            |                               |                      |  |           |
| Apple Inc                  | 219,266              |  | 48,499,549 | DNB Bank ASA                  | 109,175              |  | 2,832,179 |
| Microsoft Corporation      | 108,848              |  | 44,610,436 | Aena Sme SA                   | 81,948               |  | 2,098,055 |
| Nvidia Corp                | 365,279              |  | 43,796,661 | Interpublic Group Of Cos Inc  | 77,465               |  | 1,855,292 |
| Amazon.Com Inc             | 139,591              |  | 29,856,351 | Apple Inc                     | 9,032                |  | 1,812,452 |
| Meta Platforms Inc-Class A | 31,992               |  | 20,565,734 | Microsoft Corporation         | 4,495                |  | 1,736,348 |
| Alphabet Inc-Class A       | 88,359               |  | 15,624,609 | Host Hotels & Resorts Inc     | 108,287              |  | 1,668,736 |
| Tesla Inc                  | 42,603               |  | 13,787,031 | Nvidia Corp                   | 15,023               |  | 1,665,792 |
| Broadcom Inc               | 67,302               |  | 13,735,239 | Wsp Global Inc                | 8,078                |  | 1,633,559 |
| Alphabet Inc-Class C       | 75,473               |  | 13,483,821 | Yara International ASA        | 42,382               |  | 1,457,705 |
| JP Morgan Chase & Co       | 40,600               |  | 10,478,076 | Telus Corp                    | 84,211               |  | 1,225,879 |
| Eli Lilly & Co             | 12,003               |  | 9,751,418  | Amazon.Com Inc                | 5,657                |  | 1,037,816 |
| Visa Inc-Class A Shares    | 24,780               |  | 8,558,145  | Eastman Chemical Co           | 12,543               |  | 982,500   |
| Mastercard Inc - Class A   | 12,490               |  | 6,925,717  | Verbund AG                    | 11,957               |  | 931,736   |
| Costco Wholesale Corp      | 6,947                |  | 6,794,913  | Edp Renovaveis SA             | 92,103               |  | 928,130   |
| Walmart Inc                | 68,039               |  | 6,340,759  | Royal Bank of Canada          | 7,261                |  | 908,717   |
| Unitedhealth Group Inc     | 12,624               |  | 6,214,796  | EDP SA                        | 222,575              |  | 877,543   |
| Novartis AG-Reg            | 56,760               |  | 6,174,416  | Stantec Inc                   | 8,289                |  | 835,491   |
| Home Depot Inc             | 15,932               |  | 6,079,309  | BCE Inc                       | 38,192               |  | 829,163   |
| Johnson & Johnson          | 37,084               |  | 5,801,421  | Hydro One Ltd                 | 22,368               |  | 818,993   |
| Goldman Sachs Group Inc    | 9,449                |  | 5,660,480  | Can Imperial Bank of Commerce | 12,289               |  | 814,354   |

In accordance with the UCITS Regulations, the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the year. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

# BNP Paribas Easy ICAV

## Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

### BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF

| Purchases                          | Shares/<br>Par Value | EUR    | Sales                          | Shares/<br>Par Value | EUR     |
|------------------------------------|----------------------|--------|--------------------------------|----------------------|---------|
| Londonmetric Property Plc          | 19,282               | 47,374 | Prologis Inc                   | 1,618                | 183,549 |
| Atrium Ljungberg Ab-B Shs          | 10,760               | 39,061 | Welltower Inc                  | 1,173                | 161,688 |
| Prologis Inc                       | 363                  | 36,832 | Public Storage                 | 487                  | 142,463 |
| Welltower Inc                      | 264                  | 35,718 | Equinix Inc                    | 144                  | 129,915 |
| Public Storage                     | 110                  | 30,038 | Extra Space Storage Inc        | 586                  | 88,372  |
| Japan Real Estate Investment       | 43                   | 28,985 | Realty Income Corp             | 1,587                | 83,028  |
| Equinix Inc                        | 33                   | 26,864 | Simon Property Group Inc       | 464                  | 80,712  |
| Easterly Government Properties Inc | 565                  | 20,677 | Avalonbay Communities Inc      | 377                  | 80,236  |
| Easterly Government Properti       | (283)                | 19,781 | Digital Realty Trust Inc       | 451                  | 73,275  |
| Avalonbay Communities Inc          | 98                   | 18,868 | Equity Residential             | 1,059                | 73,023  |
| Realty Income Corp                 | 356                  | 18,499 | Invitation Homes Inc           | 2,279                | 69,662  |
| Extra Space Storage Inc            | 131                  | 18,032 | Vici Properties Inc            | 2,324                | 67,645  |
| Invitation Homes Inc               | 504                  | 15,155 | Essex Property Trust Inc       | 180                  | 50,834  |
| Simon Property Group Inc           | 104                  | 15,121 | Vonovia SE                     | 1,639                | 49,318  |
| Digital Realty Trust Inc           | 101                  | 14,779 | Retail Opportunity Investments | 2,707                | 45,438  |
| Equity Residential                 | 236                  | 14,773 | Alexandria Real Estate Equit   | 484                  | 44,898  |
| Vici Properties Inc                | 510                  | 14,618 | Host Hotels & Resorts Inc      | 2,728                | 44,199  |
| Sumitomo Realty & Development      | 300                  | 10,424 | Iron Mountain Inc              | 424                  | 43,472  |
| Essex Property Trust Inc           | 35                   | 9,436  | Atrium Ljungberg AB-B Shs      | 10,960               | 42,403  |
| Vonovia SE                         | 334                  | 8,984  | Boston Properties Inc          | 570                  | 40,081  |
| Federal Realty Invs Trust          | 78                   | 7,752  | Unibail-Rodamco-Westfield      | 338                  | 39,910  |
| Alexandria Real Estate Equit       | 93                   | 7,339  | Segro Plc                      | 4,120                | 34,738  |
| Host Hotels & Resorts Inc          | 525                  | 7,095  | Vornado Realty Trust           | 825                  | 34,262  |
|                                    |                      |        | Sumitomo Realty & Development  | 1,000                | 33,557  |
|                                    |                      |        | Londonmetric Property Plc      | 14,268               | 32,270  |
|                                    |                      |        | Udr Inc                        | 769                  | 31,891  |

In accordance with the UCITS Regulations, the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the year. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

# BNP Paribas Easy ICAV

Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

## BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF

| <b>Purchases</b>           | <b>Shares/<br/>Par Value</b> | <b>USD</b> | <b>Sales</b>                 | <b>Shares/<br/>Par Value</b> | <b>USD</b> |
|----------------------------|------------------------------|------------|------------------------------|------------------------------|------------|
| Kongsberg Gruppen Asa      | 3,274                        | 126,578    | Kongsberg Gruppen Asa        | 1,739                        | 83,350     |
| Kimberly-Clark Corporation | 756                          | 106,962    | Rheinmetall Ag               | 33                           | 69,739     |
| Fast Retailing Co Ltd      | 300                          | 98,526     | Exact Sciences Corp          | 1,074                        | 60,240     |
| Rheinmetall Ag             | 58                           | 97,880     | Air Canada                   | 4,325                        | 59,972     |
| Abb Ltd-Reg                | 1,778                        | 95,686     | CTS Eventim AG + Co KGAA     | 487                          | 58,834     |
| Saab Ab-B                  | 2,100                        | 95,411     | Aena Sme SA                  | 1,908                        | 58,108     |
| Anglo American Plc         | 3,359                        | 91,561     | Agc Inc                      | 1,900                        | 56,341     |
| Chocoladefabriken Lindt-PC | 6                            | 87,925     | Kimberly-Clark Corporation   | 397                          | 56,219     |
| Capital One Financial Corp | 537                          | 86,231     | Skyworks Solutions Inc       | 795                          | 54,664     |
| Leonardo Spa               | 1,569                        | 83,030     | General Motors Co            | 1,107                        | 54,643     |
| Keyence Corporation        | 200                          | 82,355     | GPT Group                    | 17,620                       | 54,309     |
| E.On SE                    | 4,785                        | 81,001     | Walgreens Boots Alliance Inc | 4,817                        | 54,118     |
| Unitedhealth Group Inc     | 169                          | 80,878     | Assurant Inc                 | 264                          | 53,437     |
| EiffAGe                    | 605                          | 77,453     | Manhattan Associates Inc     | 284                          | 53,425     |
| Bae Systems Plc            | 3,185                        | 73,636     | Telus Corp                   | 3,568                        | 52,597     |
| Elbit Systems Ltd          | 179                          | 73,035     | Capital One Financial Corp   | 277                          | 52,287     |
| Singapore Tech Engineering | 14,100                       | 72,649     | Abb Ltd-Reg                  | 906                          | 51,106     |
| Jde Peets Nv               | 3,051                        | 70,327     | Saab Ab-B                    | 1,018                        | 51,082     |
| Kinross Gold Corp          | 4,758                        | 69,997     | Monolithic Power Systems Inc | 77                           | 50,775     |
| Engie                      | 3,299                        | 68,824     | Entergy Corp                 | 610                          | 50,735     |

In accordance with the UCITS Regulations, the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the year. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

Launched on 15 April 2025

# BNP Paribas Easy ICAV

## Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

### BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF

| <b>Purchases</b>             | <b>Shares/<br/>Par Value</b> | <b>USD</b> | <b>Sales</b>                 | <b>Shares/<br/>Par Value</b> | <b>USD</b> |
|------------------------------|------------------------------|------------|------------------------------|------------------------------|------------|
| Us Foods Holding Corp        | 2,947                        | 225,729    | Bwx Technologies Inc         | 1,004                        | 125,964    |
| Tapestry Inc                 | 2,602                        | 215,883    | Tapestry Inc                 | 396                          | 31,189     |
| Caseys General Stores Inc    | 455                          | 208,832    | Nordstrom Inc                | 1,226                        | 30,199     |
| Guidewire Software Inc       | 901                          | 196,585    | Springworks Therapeutics Inc | 581                          | 27,281     |
| Duolingo                     | 368                          | 192,041    | Playa Hotels & Resorts Nv    | 1,889                        | 25,461     |
| Sprouts Farmers Market Inc   | 1,139                        | 191,749    | Vaalco Energy Inc            | 7,174                        | 22,757     |
| Technipfmc Plc               | 5,967                        | 187,858    | Msa Safety Inc               | 122                          | 19,871     |
| Comfort Systems Usa Inc      | 391                          | 185,048    | Technipfmc Plc               | 586                          | 18,256     |
| Flex Ltd                     | 4,268                        | 180,407    | Flex Ltd                     | 424                          | 17,919     |
| Bjs Wholesale Club Holdings  | 1,543                        | 178,995    | Us Foods Holding Corp        | 206                          | 16,241     |
| Curtiss-Wright Corp          | 426                          | 175,928    | Henry Schein Inc             | 229                          | 16,047     |
| Unum Group                   | 2,125                        | 174,168    | Sprouts Farmers Market Inc   | 87                           | 15,001     |
| Dt Midstream Inc             | 1,655                        | 172,263    | Lionsgate Studios Corp       | 1,992                        | 14,396     |
| Xpo Inc                      | 1,292                        | 165,010    | Wex Inc                      | 108                          | 14,375     |
| Tenet Healthcare Corp        | 995                          | 164,924    | Clearway Energy Inc-A        | 497                          | 14,338     |
| Reinsurance Group Of America | 752                          | 156,760    | Comfort Systems Usa Inc      | 30                           | 14,324     |
| Performance Food Group Co    | 1,769                        | 155,457    | Caseys General Stores Inc    | 32                           | 14,060     |
| East West Bancorp Inc        | 1,609                        | 154,126    | Tko Group Holdings Inc       | 88                           | 13,932     |
| Sofi Technologies Inc        | 10,757                       | 150,910    | Unum Group                   | 167                          | 13,649     |
| Encompass Health Corp        | 1,241                        | 149,992    | Curtiss-Wright Corp          | 31                           | 13,564     |

In accordance with the UCITS Regulations, the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the year. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

Launched on 16 May 2025

# BNP Paribas Easy ICAV

## Index Tracking and Performance

"Tracking error" can be defined as the volatility of the difference between the return of a Sub-Fund which tracks/replicates an Index versus the return of the relevant Index which it tracks or replicates, whereas "tracking difference" can be defined as the total return difference between such a Sub-Fund and the relevant Index which it tracks or replicates over a certain period of time. Unless otherwise stated, an Index tracking/replicating Sub-Fund is not expected to track the performance of its Index at all times with perfect accuracy and there can be no assurance that any Sub-Fund will achieve any particular level of accuracy in tracking or replicating an Index. Each Sub-Fund that seeks to track or replicate an Index is, however, expected to provide investment results that, before fees and expenses are applied, generally correspond to the price and yield performance of its Index.

The aim is to keep the tracking error of the Sub-Funds below 1% under normal market conditions. However, exceptional circumstances may arise which cause the tracking error to exceed 1%.

The table below shows the index-tracking Sub-Funds' performance with the benchmarked index performance as of 30 June 2025. The annual tracking errors are all due to our investment strategy which aims to provide a small alpha after all fees. Therefore, each Sub-Fund has outperformed the index.

| Sub-Fund                                                               | Index                                                                  | Sub-Fund<br>Currency | Perf_1 year    | BM_1 year      | Tracking<br>Error 1<br>year |
|------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------|----------------|----------------|-----------------------------|
| BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF                 | S&P 500 Scored and Screened Index                                      | USD                  | 11.41%         | 11.34%         | 0.04%                       |
| BNP Paribas Easy MSCI World Min TE UCITS ETF                           | MSCI World Select Filtered Min TE Index                                | USD                  | 16.35%         | 16.32%         | 0.05%                       |
| BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF              | ECPI Global ESG Infrastructure Equity Index                            | EUR                  | 14.42%         | 14.32%         | 0.07%                       |
| BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF                           | MSCI ACWI SRI S-Series PAB 5% Capped Index                             | USD                  | 14.83%         | 14.94%         | 0.19%                       |
| BNP Paribas Easy ESG Enhanced Japan UCITS ETF                          | MSCI Japan Net Total Return EUR Index                                  | EUR                  | 0.91%          | 0.70%          | 0.33%                       |
| BNP Paribas Easy ESG Enhanced US UCITS ETF                             | S&P 500 Net Total Return Index                                         | USD                  | 18.31%         | 18.01%         | _ <sup>1</sup>              |
| BNP Paribas Easy ESG Enhanced World UCITS ETF                          | MSCI World Net Total Return USD Index                                  | USD                  | 12.69%         | 12.51%         | _ <sup>1</sup>              |
| BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF | FTSE EPRA Nareit Global Developed Green CTB Index                      | EUR                  | 0.29%          | 0.42%          | 0.09%                       |
| BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF <sup>2</sup> | MSCI World Equal Weighted Ex Business Involvement Screens Select Index | USD                  | _ <sup>3</sup> | _ <sup>3</sup> | _ <sup>3</sup>              |
| BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF <sup>2</sup>      | MSCI USA Small Cap Select Filtered Min TE Index                        | USD                  | _ <sup>3</sup> | _ <sup>3</sup> | _ <sup>3</sup>              |

<sup>1</sup>The tracking error is not calculable due to the difference in the launch date and the benchmarked index performance date.

<sup>2</sup>The Sub-Fund commenced trading during the financial period. Returns are shown from launch date to the end of the financial period.

<sup>3</sup>The tracking history is too short to provide a statistically significant tracking error and benchmark performance.

The realised tracking errors were driven by the difference in the tax rate applied to dividends received in the Sub-Funds versus the tax rate assumed in the total return calculation of the index. The tracking errors were also due to the effects from trading for the quarterly index review of the benchmark.

## Securities Financing Transaction Regulations Disclosure (SFTR)

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

For the financial period ended 30 June 2025 and year ended 31 December 2024, the Sub-Funds have not entered into any repos, total return swaps, securities borrowing and margin lending transactions.

## **Addendum to the periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 disclosed in the Annual Report and Audited Financial Statements For the financial year ended 31 December 2024**

For the following actively managed sub-funds BNP Paribas Easy Sustainable Japan UCITS ETF (newly denominated BNP Paribas Easy ESG Enhanced Japan UCITS ETF), BNP Paribas Easy Sustainable US UCITS ETF (newly denominated BNP Paribas Easy ESG Enhanced US UCITS ETF), and BNP Paribas Easy Sustainable World UCITS ETF (newly denominated BNP Paribas Easy ESG Enhanced World UCITS ETF) no reference benchmarks have been designated for the purpose of attaining the environmental or social characteristics promoted respectively by the financial products. Consequently, any subsequent information in the How did this financial product perform compared to the reference benchmark section should be read as not applicable.