

AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS

UCITS

ANNUAL REPORT - JUNE 2025

Asset Management Company
Amundi Asset Management

Delegated fund accountant
Caceis Fund Administration

Custodian
CACEIS BANK

Auditors
PRICEWATERHOUSECOOPERS AUDIT

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

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Activity report

Juin 2025

"Central banks, particularly the Federal Reserve and the European Central Bank, played a pivotal role in shaping market sentiment. After a prolonged period of aggressive rate hikes to combat inflation, the latter half of 2024 and early 2025 saw a gradual pivot towards rate cuts or pauses as inflation showed signs of moderating. The ECB's monetary policy was the dominant driver of the Euro fixed income market. After a series of aggressive rate hikes in 2023 and early 2024 aimed at curbing inflation, the ECB began to signal a more dovish stance by mid-2024. This culminated in a 25 basis points rate cut in June 2025, with the deposit facility rate lowered to 2.00%, the main refinancing operations rate to 2.15%, and the marginal lending facility rate to 2.40%. Inflation remained a central concern throughout the year, influencing consumer behavior and corporate earnings. While inflation peaked in mid-2024, concerted policy efforts and easing supply chain disruptions helped bring inflation closer to target levels by mid-2025. Economic growth was uneven globally, with the US showing resilience supported by a strong labor market, while some emerging markets faced headwinds from tighter financial conditions and geopolitical risks. Trade policy uncertainty, particularly involving the US and its trading partners, contributed to market volatility. Temporary delays in tariff hikes and ongoing negotiations helped reduce fears of a global economic slowdown. However, geopolitical conflicts, including tensions in the Middle East, introduced episodic shocks that tested market resilience. The Euro fixed income market experienced a dynamic and challenging year from June 2024 to June 2025, shaped by shifting monetary policy, inflation trends, and geopolitical uncertainties. Investors faced a complex environment as the European Central Bank (ECB) navigated the delicate balance between controlling inflation and supporting economic growth. Eurozone sovereign bonds saw yields peak in late 2024 as markets priced in the full impact of ECB tightening. Following the June 2025 rate cut, yields retraced somewhat, providing relief to bondholders. The spread between core (e.g., German Bunds) and peripheral sovereign bonds (e.g., Italian BTPs) narrowed slightly, supported by improved investor sentiment and reduced fears of fiscal stress in peripheral countries."

For the period under review, the performance of each of the units of the portfolio AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR and its benchmark stood at:

- Unit AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR (C) in EUR currency: 2.89%/ 3.02% with a Tracking Error of 0.03%.

Past performance is no guarantee of future performance.

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Principal movements in portfolio listing during the period

Securities	Movements ("Accounting currency")	
	Acquisitions	Cessions
GERM TREA BILL ZCP 18-06-25	39,902,101.62	40,140,788.17
GERM TREA BILL ZCP 14-05-25	39,439,589.16	39,703,999.10
GERM TREA BILL ZCP 15-01-25	38,358,521.28	38,743,414.49
GERM TREA BILL ZCP 16-04-25	38,176,702.23	38,460,894.49
GERM TREA BILL ZCP 19-02-25	37,470,828.92	37,767,047.99
GERM TREA BILL ZCP 19-03-25	34,450,713.66	34,723,922.25
ITAL BUON ORDI DEL ZCP 13-06-25	33,248,340.39	33,460,875.52
SPAI LETR DEL TESO ZCP 06-06-25	30,334,104.81	30,535,825.51
ITAL BUON ORDI DEL ZCP 14-05-25	29,677,405.54	29,886,791.22
ITAL BUON ORDI DEL ZCP 30-05-25	28,684,840.71	28,880,414.95

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Efficient portfolio management (EPM) techniques and Financial derivative instruments in EUR

a) Exposure obtained through the EPM techniques and Financial derivative instruments

- **Exposure obtained through the EPM techniques:**

- o Securities lending:
- o Securities loans:
- o Reverse repurchase agreement:
- o Repurchase:

- **Underlying exposure reached through financial derivative instruments:**

- o Forward transaction:
- o Future:
- o Options:
- o Swap:

b) Identity of the counterparty(ies) to EPM techniques and financial derivative instruments

Identity of the counterparty(ies) to EPM techniques	Financial derivative instruments (*)
NONE	NONE

(*) Except the listed derivatives.

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c) Type and amount of collateral received by the UCITS to reduce counterparty risk

Types of financial instruments	Amount portfolio currency
EPM . Term deposit . Equities . Bonds . UCITS . Cash (*)	
Total	
Financial derivative instruments . Term deposit . Equities . Bonds . UCITS . Cash	
Total	

(*) The Cash account also integrates the liquidities resulting from repurchase transactions.

d) Revenues and operational cost/fees from EPM

Revenues and operational cost/fees	Amount portfolio currency
. Revenues (*) . Other revenues	
Total revenues	
. Direct operational fees . Indirect operational fees . Other fees	
Total fees	

(*) Income received on loans and reverse repurchase agreements.

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Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)

Over the course of the reporting period, the UCI was not involved in any transactions governed by the Securities Financing Transactions Regulation (SFTR).

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Significant events during the financial period

January 4, 2025:

- cut-off time
- Minimum initial subscription investment

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Specific details

Voting rights

In accordance with the Fund's Rules and the Fund Manager's stated policy, the Fund Manager exercises the voting rights attached to the securities held by the Fund and decides on contributions in the form of securities, except where the securities are those of the Fund Manager itself or of any associate company as defined in Art L. 444-3 of the French Labour Code (Code du Travail).

Two documents, "Voting Policy" and "Report on the Exercise of Voting Rights", prepared by the Fund Manager in compliance with the current regulations are available upon request.

This mutual fund (OPC) has not been selected as one of the funds which currently exercise voting rights.

Movement commission

The Fund Manager has received no commissions on trade.

Soft commission

The Fund Manager has received no "soft" commissions.

Use of credit derivatives

The Fund has not used credit derivatives during the period under consideration.

Group funds and instruments

In order to obtain information on the financial instruments held in the portfolio that are issued by the Management Company or by its affiliates, please refer to the sections:

- Additional information,
- Group financial instruments held in the portfolio in the annual financial statements for the year ended, attached hereto.

Calculating overall risk

- Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.

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Regulatory information

Selection procedure for brokers and counterparties

The Broker Selection Policy draws up and implements a policy which enables it to comply with the Fund's obligation under Art.314-75 (iv) while meeting the requirements set out in Art L.533-18 of the French CMF. For each class of instrument, the policy selects the organizations that will be commissioned to execute orders.

AMUNDI execution policy may be consulted on the AMUNDI website.

Investment advice service

The Fund Manager has not prepared a "Report on Brokerage Expenses" since it has not used any investment advice services.

Report on broking fees

A report on broking fees is available for bearers. It can be viewed at the following web address: www.amundi.com.

Remuneration Policy

1. Remuneration policy and practices of the AIFM/Management company

The remuneration policy implemented by Amundi Asset Management is compliant with the rules in terms of remuneration specified in the Directive 2011/61/UE of the European Parliament and of the Council of June 8th 2011 on Alternative Investment Fund Managers (the "*AIFM Directive*"), and in the Directive 2014/91/UE of July 23rd 2014 on undertakings for collective investment in transferable securities (the "*UCITS V Directive*"). These rules, about remuneration policies and practices, have for objective to promote sound and effective risk management of fund managers and the funds they manage.

Moreover, the remuneration policy is compliant with Regulation (EU) 2019/2088 ("SFDR"), integrating sustainability risk and ESG criteria in Amundi control framework, with responsibilities spread between the first level of controls performed by the Investment teams and second level of controls performed by the Risk teams, that can verify the compliance with ESG objectives and constraints of a fund at all time.

This policy is incorporated within the framework of the remuneration policy of Amundi reviewed each year by its Remuneration Committee. The latter checked the application of the remuneration policy in relation to the 2023 fiscal year, its compliance with the AIFM/UCITS Directives' principles and approved the policy applicable for the 2024 exercise at its meeting held on February 1st 2024.

In 2024, the implementation of the Amundi remuneration policy was subject to an internal, central and independent audit, driven by the Amundi Internal Audit.

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1.1 Amounts of remuneration paid by the Management companies to its employees

During fiscal year 2024, the total amount of compensation (including fixed, deferred and non-deferred variable compensation) paid by Amundi Asset Management to its employees (1 988 beneficiaries¹) is EUR 214 708 329. This amount is split as follows:

- Total amount of fixed remuneration paid by Amundi Asset Management in 2024: EUR 150 552 656, which represents 70% of the total amount of compensation paid by Amundi Asset Management to its staff, were in the form of fixed remuneration.
- Total amount of variable compensation deferred (including performance shares) and non-deferred paid by Amundi Asset Management in 2024: EUR 64 155 672, which represents 30% of the total amount of compensation paid by Amundi Asset Management to its staff, were in this form. The entire staff is eligible for variable compensation.

Additionally, no amount corresponding to a return on investment in shares of carried interests was paid with respect to fiscal year 2024.

Of the total amount of remuneration (fixed and variable compensation deferred and non-deferred) paid during the fiscal year, EUR 23 746 888 were paid to the 'executives and senior managers' of Amundi Asset Management (50 beneficiaries), and EUR 17 290 937 were paid to the 'senior investment managers' whose professional activities have a material impact on Amundi Asset Management's risk profile (59 beneficiaries).

1.2 Alignment of remuneration policy and practices with risk profile of the AIFs/UCITS

The Amundi Group has adopted and implemented remuneration policy and practices compliant with the latest norms, rules, and guidelines issued from the regulatory authorities for its management companies (AIFM/UCITS).

The Amundi Group has also identified all of its 'Identified Staff', that include all the employees of the Amundi Group having a decision authority on the UCITS/AIFM management companies or the UCITS/AIFs managed and consequently likely to have a significant impact on the performance or the risk profile.

The variable remuneration awarded to the Amundi Group staff takes into account the performance of the employee, its business unit and the Amundi Group as a whole, and is based on quantitative and qualitative criteria as well as the respect of sound risk management rules.

The criteria taken into account for performance assessment and remuneration award depends on the nature of the employee's functions:

1. Management and selection of AIFs/UCITS functions

Quantitative criteria:

- IR/Sharpe over 1, 3, 5 years
- Gross/absolute/relative performance of the investment strategies (based on GIPS composites) over 1, 3, 5 years, outlook mainly focused on 1 year, adjusted with long-term figures (3,5 years)
- Performance risk adjusted based on IR/Sharpe over 1, 3, 5 years
- Competitive positioning through Morningstar rankings
- Net inflows / Successful requests for proposals, mandates
- Performance fees generation
- ESG rating of the funds according to different providers when applicable (Morningstar, CDP...
- Respect of ESG beat the benchmark, ESG exclusion policies and climate transition index

¹ Number of permanent and fixed-term employees paid during the year, whether or not they were still present on 31/12/2024.

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Qualitative criteria:

- Compliance with risk policy, compliance and legal rules
- Quality of management
- Innovation/product development
- Collaboration/Sharing of best practices
- Commercial engagement – including the ESG component of commercial effort and flows
- ESG
 - o Compliance with ESG policy and participation to the ESG and net-zero offering
 - o Integration of ESG into investment processes
 - o Capacity to promote and project ESG knowledge internally and externally
 - o Extent of proposition and innovation in the ESG space
 - o Demonstrates capacity to manage well the combination of risk return and ESG (the risk and ESG adjusted return)

2. Sales and marketing functions

Quantitative criteria:

- Net inflows, notably on ESG and impact denominated products
- Revenues
- Gross Inflows
- Client base development and retention; product mix
- Number of commercial activities per year, notably prospection activities
- Number of clients approached on their net zero strategy

Qualitative criteria:

- Compliance with risk policy, compliance and legal rules
- Joint consideration of Amundi's interests and of client's interests
- Securing/developing the business
- Client satisfaction
- Quality of management
- Cross-functional approach and sharing of best practices
- Entrepreneurial spirit
- Capacity to explain and promote ESG policies and capabilities as well as solutions of the firm

3. Control and support functions

For control and support functions, performance assessment and remuneration award are independent from the performance of the business they oversee.

Common criteria taken into account are:

- Mainly criteria related to the meeting of objectives linked to their functions (risk management, quality of controls, completion of projects, tools and systems improvement etc.)
- When financial criteria are used, these are mainly related to management/ optimization of expenses.

The above-mentioned performance criteria, and specifically those applicable to Identified staff in charge of the management of AIFs/UCITS, comply with the applicable regulation as well as to the AIF's/UCITS investment policy. These internal rules of Amundi Group contribute to a sound and effective risk management.

Furthermore, Amundi Group has adopted and implemented, for its entire staff, measures aiming to align remuneration with long-term performance and risks in order to avoid conflicts of interest.

In this respect, notably:

- The deferral policy has been adapted to comply with the AIFM and UCITS V Directives' requirements.
- The deferred portion of variable compensation for identified staff members is awarded at 100% in instruments indexed on the performance of a representative basket of AIFs and/or UCITS funds.
- The actual payment of the deferred portion is linked to the financial situation of Amundi Group, to the continued employment within the group and to a sound and effective risk management over the vesting period.

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Fund Compliance with criteria relating to environmental, social, and governance quality (ESG) objectives

- Amundi produces an ESG analysis that generates an ESG rating for over 20,000 companies worldwide² on a scale ranging from “A” (for issuers with the best ESG practices) to “G” (for the worst ESG practices). The ESG score obtained measures an issuer’s ESG performance: ability to anticipate and manage sustainability risks along with the potential negative impact of its activities on sustainability factors. This analysis is complemented by a policy of active commitment among issuers, in particular on major challenges regarding sustainable development within their sectors.
- As part of its fiduciary responsibility, Amundi has set minimum standards and exclusion policies for critical sustainability issues³. The Minimum Standards and Exclusion Policy apply to actively-managed portfolios and passive ESG portfolios, and are always in compliance with applicable laws and regulations.

For passive management, the exclusion policy is applied differently between ESG and non-ESG products⁴:

- For passive ESG funds: All ESG ETFs and ESG index funds apply Amundi’s Minimum Standards and Exclusion Policy,
- For passive non-ESG funds: The fiduciary duty consists in replicating an index as faithfully as possible. Limited flexibility is thus afforded to the portfolio manager, who is required to comply with the contractual objectives such that the passive management is entirely in line with the requested benchmark index. Since Amundi’s index funds/ETFs replicate standard (non-ESG) benchmarks, they do not apply systematic exclusions beyond those imposed by the regulations.

Normative exclusions related to international conventions:

- **anti-personnel mines and cluster munitions⁵,**
- **chemical and biological weapons⁶,**
- **violation of the principles of the United Nations Global Compact⁷.**

Sectoral exclusions:

- **nuclear weapons,**
- **depleted uranium weapons,**
- **thermal coal⁸,**
- **unconventional hydrocarbons (exploration and production representing more than 30% of turnover)⁹,**
- **tobacco (whole tobacco products generating more than 5% of a company’s turnover).**

Concerning the sectoral exclusion policies:

- *Thermal coal*

Since 2016, Amundi has implemented a special sectoral policy leading to the exclusion of certain companies and issuers. Amundi has strengthened its coal exclusion policy (rules and thresholds) every year since 2016, as its phase-out (between 2030 and 2040) is essential to achieve the decarbonisation of our economies. These commitments stem from the Crédit Agricole Group’s climate strategy.

² Sources: Amundi, Decembre 2024

³ For more information, please see Amundi’s responsible investment policy, available at www.amundi.fr

⁴ For a comprehensive view of the scope of Amundi’s exclusion policy, please see the tables presented in the annex, page 35 of Amundi’s Responsible Investment Policy

⁵ Ottawa (12/03/1997) and Oslo (12/03/2008) Conventions.

⁶ Convention on the Prohibition of the Development, Production and Stockpiling of Bacteriological (Biological) and Toxin Weapons and on their Destruction - 26/03/1972

⁷ Issuers that seriously and repeatedly violate one or more of the ten principles of the United Nations Global Compact without taking credible corrective action

⁸ Developers, mining, companies deemed too exposed to be able to exit from thermal coal at the expected pace

⁹ Oil sands, shale oil, shale gas

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

Amundi excludes:

- Mining, utilities, and transport infrastructure companies that develop thermal coal projects, have an authorisation and are in the construction phase, Companies whose thermal coal projects are at earlier development stages, including those that have been announced or proposed, or that have been pre-authorised, are monitored on a yearly basis.

With respect to mining, Amundi excludes:

- Companies that generate more than 20% of their income from thermal coal mining,
- Companies that extract 70 million tonnes or more of thermal coal annually.

For companies deemed too exposed to be able to exit from thermal coal at an appropriate pace, Amundi excludes:

- All companies that generate more than 50% of their turnover from the extraction of thermal coal and the production of electricity from thermal coal,
- All companies that generate between 20% and 50% of their turnover from thermal coal-based electricity generation and thermal coal extraction, and have an insufficient transition track¹⁰.

- Unconventional hydrocarbons

Investing in companies that are highly exposed to fossil fuels entails increasing social, environmental, and economic risks. Unconventional oil and gas exploration and production are exposed to acute climatic risks. This policy applies to all active management strategies and all passive ESG strategies on which Amundi practices discretionary management.

Amundi excludes:

- Companies whose activity related to the exploration and production of unconventional hydrocarbons represents more than 30% of turnover.

- Tobacco

Amundi penalises issuers exposed to the tobacco value chain by limiting their ESG rating, and has implemented an exclusion policy for cigarette-producing companies. This policy affects the entire tobacco sector, including suppliers, cigarette manufacturers, and retailers. It is applicable to all active management strategies and all passive ESG strategies on which Amundi practices discretionary management.

The ESG rating of the tobacco sector is capped at E (on a scale from A to G). This policy applies to companies involved in tobacco manufacturing, supply, and distribution activities (threshold: turnover greater than 10%).

Amundi excludes:

- Companies that manufacture whole tobacco products (threshold: turnover greater than 5%), including cigarette manufacturers, as no product can be considered free from child labour.

This policy applies to all active management strategies and all passive ESG strategies on which Amundi practices discretionary management.

- Nuclear weapons

Amundi restricts investments in companies exposed to nuclear weapons and in particular those involved in the production of key components or components dedicated to nuclear weapons.

Amundi excludes:

- Issuers involved in the production, sale, and stockpiling of nuclear weapons from States that have not ratified the Treaty on the Non-Proliferation of Nuclear Weapons or from signatory States of the Treaty on the Non-Proliferation of Nuclear Weapons that are not members of NATO,
- Issuers involved in the production of nuclear warheads and/or entire nuclear missiles, or components that have been significantly developed and/or modified for exclusive use in nuclear weapons,
- Issuers that generate more than 5% of their turnover from the production or sale of nuclear weapons (excluding dual-use components and launch platforms).

¹⁰ Amundi conducts an analysis to assess the quality of the phase-out plan.

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- Depleted uranium weapons

Although there is no international treaty banning or restricting them, depleted uranium weapons are deemed to cause the release of toxic chemical and radioactive particles, representing a long-term environmental and human health hazard.

Amundi therefore excludes issuers that generate significant revenue (i.e. more than 5% of their total revenue) from the production or sale of depleted uranium weapons. This policy applies to all active management strategies and all passive ESG strategies over which Amundi has full discretion.

For more information on how environmental issues (in particular those related to climate change) and corporate and governance (ESG) issues are taken into account in its investment policy, Amundi provides investors with the “Application of Article 20” report available on <https://legroupe.amundi.com> (Legal Documentation section).

SFDR and Taxonomy Regulations

Article 6

Given the focus of the investments in which they invest, the Managers of funds that are not classified as covered by Article 8 or Article 9 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the “Disclosure Regulation”), have not incorporated the consideration of environmentally sustainable economic activities into the fund's investment process.

It should therefore be noted that the investments underlying this financial product do not take account of the European Union's criteria for environmentally-sustainable economic activities.

Throughout the reporting period, the fund took into consideration Indicator 14 contained in the Principal Adverse Impacts* (as defined by said Regulation (EU) 2019/2088) via Amundi's minimum standards and exclusion policy on controversial weapons, which excludes issuers involved in the manufacture, sale, or storage of, or services related to, anti-personnel mines and cluster bombs banned by the Ottawa Treaty and the Oslo Accords, as well as issuers involved in the production, sale, or storage of chemical, biological, and depleted uranium weapons, in accordance with Amundi's global responsible investment policy.

**In French, “Principales Incidences Négatives”*

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

Auditor's Certification



**STATUTORY AUDITOR'S REPORT
ON THE FINANCIAL STATEMENTS
For the year ended 30 June 2025**

AMUNDI ETF GOVIES 0-6 MONTHS EUROMTS INVESTMENT GRADE UCITS ETF DR
UCITS CONSTITUTED AS A *FONDS COMMUN DE PLACEMENT*
Governed by the French Monetary and Financial Code (*Code monétaire et financier*)

Management company
AMUNDI ASSET MANAGEMENT
90, rue Pasteur
75015 Paris
France

Opinion

In compliance with the assignment entrusted to us by the management company, we conducted an audit of the accompanying financial statements of AMUNDI ETF GOVIES 0-6 MONTHS EUROMTS INVESTMENT GRADE UCITS ETF DR, a constituted as a *fonds commun de placement*, for the year ended 30 June 2025.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the fund at 30 June 2025 and of the results of its operations for the year then ended, in accordance with French accounting principles.

Basis of our opinion

Audit standards

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Our responsibilities under these standards are described in the section "*Statutory Auditor's responsibilities for the audit of the financial statements*" in this report.

Independence

We conducted our audit engagement in compliance with independence requirements of the French Commercial Code (*code de commerce*) and the French Code of Ethics (*code de déontologie*) for statutory auditors, from 29/06/2024 and up to the date of this report, and in particular we did not provide any prohibited non-audit services referred to in Article 5(1) of Regulation (EU) No. 537/2014.

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Justification of our assessments - Key audit matters

In accordance with the requirements of articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we bring to your attention the key matters as regards to the risk of material misstatement that, in our professional judgement, were the most significant for the audit of the financial statements, as well as how we addressed those risks.

These assessments were made as part of our audit of the financial statements, taken as a whole, and therefore contributed to the opinion we formed which is expressed above. We do not provide an opinion on individual items in the financial statements.

Key audit matters	Audit response to cover these risks
<p>The main risks of the fund relate to the financial instruments in its portfolio.</p> <p>Any error in recording or valuing these financial instruments could lead to a misstatement in the calculation of the fund's net asset value and in the financial statements.</p> <p>We therefore focused our work on the existence and valuation of the financial instruments in the portfolio.</p> <p>Valuation of financial instruments traded on a regulated or equivalent market</p> <p>Valuation of the fund's financial instruments traded on a regulated or equivalent market is not complex as it is based primarily on listed prices provided by independent sources.</p> <p>However, the related amounts are significant and could lead to a material misstatement.</p> <p>The value of the financial instruments traded on a regulated or equivalent market is recorded in the balance sheet and presented in the detailed portfolio provided in the notes to the financial statements. The valuation rules for these financial instruments are disclosed in the "Significant accounting policies" note to the financial statements.</p>	<p>We compared the year-end valuation of the fund's financial instruments traded on a regulated or equivalent market with observable prices obtained from market databases.</p>
Key audit matters	Audit response to cover these risks
<p>Existence of financial instruments</p>	

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<p>The portfolio's financial instruments are held in custody or maintained by the fund's depository. The depository certifies the existence of financial instruments at year-end.</p> <p>There is nonetheless a risk that these financial instruments could be inaccurately or only partially recorded in the fund's accounting.</p> <p>The existence of these financial instruments is a key audit matter as the related amounts are material and could lead to a material misstatement.</p>	<p>We verified the existence of the portfolio's financial instruments by reviewing the fund's reconciliation between the fund's financial instruments held at year-end and these identified by the depository in an account opened in the fund's name. Any material differences were examined, if applicable using trade tickets or contracts.</p>
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Specific verifications

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by laws and regulations.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report prepared by the management company.

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Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Registered office: 63 rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Disclosures arising from other legal and regulatory requirements

Appointment of the Statutory Auditors

We were appointed as Statutory Auditor of AMUNDI ETF GOVIES 0-6 MONTHS EUROMTS INVESTMENT GRADE UCITS ETF DR, a UCITS constituted as a *fonds commun de placement*, by the management company on 20/04 2009.

At 30 June 2025, our firm was in the sixteen consecutive sixteen year of its engagement, i.e. the sixteen year following the admission of the fund's securities for trading on a regulated market.

Responsibilities of the management company for the financial statements

It is the management company's responsibility to prepare the fund's financial statements presenting a true and fair view in accordance with French accounting principles and to implement the internal control that it deems appropriate for the preparation of financial statements that do not contain material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing in the financial statements, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations.

It is the management company's responsibility to monitor the preparation of financial information and oversee the efficiency of the internal control and risk management system and the internal audit system relating to the preparation and processing of financial and accounting information.

These financial statements have been prepared by the management company.

Statutory Auditor's responsibilities for the audit of the financial statements

Audit purpose and approach

It is our responsibility to prepare a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements, taken as a whole, are free of material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As indicated in article L.823-10-1 of the French Commercial Code, our statutory audit of the financial statements is not to guarantee the viability or the quality of your management.

*PricewaterhouseCoopers Audit, SAS, 63, rue de Villiers 92208
Neuilly-sur-Seine Cedex
Téléphone : +33 (0)1 56 57 58 59*

As part of an audit conducted in accordance with professional standards applicable in France, the Statutory Auditor uses professional judgement throughout the entire audit.

He also:

- identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements;
- concludes on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. Such conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to issue a qualified opinion or a disclaimer of opinion;
- evaluates the overall presentation of the financial statements and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

In accordance with the law, we inform you that we were not able to issue the present report within the statutory deadlines given the late receipt of some necessary documents to finalize our work.

Neuilly sur Seine, date of e-signature

Document authenticated by e-signature

The Statutory Auditor
PricewaterhouseCoopers Audit
Raphaëlle Alezra-Cabessa

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

Annual accounts

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

Balance sheet - asset on 30/06/2025 in EUR	30/06/2025
Net property, plant & equipment	
Financial securities	
Shares and similar instruments (A)	
Traded on a regulated or similar market	
Not traded on a regulated or similar market	
Convertible bonds (B)	
Traded on a regulated or similar market	
Not traded on a regulated or similar market	
Bonds and similar securities (C)	
Traded on a regulated or similar market	
Not traded on a regulated or similar market	
Debt securities (D)	813,156,467.83
Traded on a regulated or similar market	813,156,467.83
Not traded on a regulated or similar market	
UCI and investment fund units (E)	
UCITS	
AIF and equivalents of other Member States of the European Union	
Other UCIs and investment funds	
Deposits (F)	
Forward financial instruments (G)	
Temporary securities transactions (H)	
Receivables representing securities purchased under repurchase agreements	
Receivables representing securities pledged as collateral	
Securities representing loaned financial securities	
Borrowed financial securities	
Financial securities sold under repurchase agreements	
Other temporary transactions	
Loans (I) (*)	
Other eligible assets (J)	
Sub-total eligible assets I = (A+B+C+D+E+F+G+H+I+J)	813,156,467.83
Receivables and asset adjustment accounts	3,728,134.78
Financial accounts	176,323.47
Sub-total assets other than eligible assets II	3,904,458.25
Total Assets I+II	817,060,926.08

(*) The UCI under review is not covered by this section.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

Balance sheet - liabilities on 30/06/2025 in EUR	30/06/2025
Shareholders' equity :	
Capital	790,097,235.67
Retained earnings on net income	
Net realised capital gains and losses carried forward	
Net income/loss for the period	22,859,815.05
Shareholders' equity I	812,957,050.72
Financing liabilities II (*)	
Shareholders' equity and financing liabilities (I+II)	812,957,050.72
Eligible liabilities :	
Financial instruments (A)	
Disposals of financial instruments	
Temporary transactions on financial securities	
Forward financial instruments (B)	
Borrowings (C) (*)	
Other eligible liabilities (D)	
Sub-total eligible liabilities III = (A+B+C+D)	
Other liabilities :	
Debts and liabilities adjustment accounts	4,103,875.36
Bank loans	
Sub-total other liabilities IV	4,103,875.36
Total liabilities : I + II + III + IV	817,060,926.08

(*) The UCI under review is not covered by this section.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

Income Statement on 30/06/2025 in EUR	30/06/2025
Net financial income	
Income on financial transactions :	
Income on equities	
Income on bonds	
Income on debt securities	
Income on UCI units	
Income on forward financial instruments	
Income on temporary securities transactions	
Income on loans and receivables	
Income on other eligible assets and liabilities	
Other financial income	6,948.79
Sub-total income on financial transactions	6,948.79
Expenses on financial transactions :	
Expenses on financial transactions	
Expenses on forward financial instruments	
Expenses on temporary securities transactions	
Expenses on borrowings	
Expenses on other eligible assets and liabilities	
Expenses on financing liabilities	
Other financial expenses	-15,359.02
Sub-total expenses on financial transactions	-15,359.02
Total net financial income (A)	-8,410.23
Other income :	
Retrocession of management fees to the UCI	
Payments as capital or performance guarantees	
Other income	
Other expenses :	
Asset manager's management fees	-895,729.18
Costs of private equity fund audits and surveys	
Taxes and duties	
Other expenses	
Sub-total other income and other expenses (B)	-895,729.18
Sub-total net income before accruals (C = A-B)	-904,139.41
Net income adjustment for the period (D)	-243,524.17
Sub-total net income I = (C+D)	-1,147,663.58
Net realised capital gains and losses before accruals:	
Realised capital gains/losses	18,328,585.75
External transaction costs and transfer fees	-120,589.11
Research costs	
Share of realised capital gains reimbursed to insurers	
Insurance compensation received	
Payments received as capital or performance guarantees	
Sub-total net realised capital gains before accruals (E)	18,207,996.64
Adjustments to net realised capital gains or losses (F)	5,585,610.60
Net capital gains or losses II = (E+F)	23,793,607.24

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

Income Statement on 30/06/2025 in EUR	30/06/2025
Net unrealised capital gains and losses before accruals :	
Change in unrealised capital gains or losses including exchange differences on eligible assets	237,204.44
Exchange rate differences on financial accounts in foreign currencies	-100.92
Payments to be received as capital or performance guarantees	
Share of unrealised capital gains to be reimbursed to insurers	
Sub-total net unrealised capital gains before accruals (G)	237,103.52
Adjustments to net unrealised capital gains or losses (H)	-23,232.13
Net unrealised capital gains or losses III = (G+H)	213,871.39
Interim dividends:	
Net interim dividends paid during the period (J)	
Interim dividends paid on net realised capital gains or losses for the period (K)	
Total Interim dividends paid during the period IV = (J+K)	
Income tax V (*)	
Net income I + II + III + IV + V	22,859,815.05

(*) The UCI under review is not covered by this section.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

Notes to the annual financial statements

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

A. General information

A1. Characteristics and activity of the open-ended uci

A1a. Management strategy and profile

The Fund's management objective is to replicate, as closely as possible, the performance of the FTSE EUROZONE GOVERNMENT BILL 0-6 MONTH CAPPED Index (see "Benchmark Indicator" section), regardless of its movement, whether positive or negative.

The management aims to achieve the smallest possible deviation between the net asset value evolution of the Fund and that of the FTSE EUROZONE GOVERNMENT BILL 0-6 MONTH CAPPED Index (hereinafter "the FTSE EUROZONE GOVERNMENT BILL 0-6 MONTH CAPPED Index"). Thus, the maximum tracking error objective between the net asset value evolution of the Fund and that of the FTSE EUROZONE GOVERNMENT BILL 0-6 MONTH CAPPED Index is 2%.

If the tracking error were nevertheless to exceed 2%, the objective would still be to remain below 15% of the volatility of the FTSE EUROZONE GOVERNMENT BILL 0-6 MONTH CAPPED Index.

The prospectus / regulation of the CIU shall fully and precisely describe these characteristics.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

A1b. Characteristic features of the UCI over the past 5 reporting periods

	30/06/2021	30/06/2022	30/06/2023	28/06/2024	30/06/2025
Overall NAV in EUR	195,506,961.43	419,592,921.09	318,576,606.21	483,214,759.07	812,957,050.72
Unit AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR EUR in EUR					
Net assets	195,506,961.43	419,592,921.09	317,118,503.31	482,437,620.76	812,957,050.72
Number of shares	1,680,573	3,636,973	2,718,973	3,993,344	6,540,078
Net asset value per unit	116.33	115.37	116.63	120.81	124.30
Capitalisation of net capital gains and losses per unit	-0.64	-0.64	0.81	3.68	3.63
Unit capitalisation on income	-0.16	-0.16	-0.11	-0.01	-0.17
Unit AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR MXN in MXN					
Net assets in MXN			27,282,854.98	15,229,929.17	
Number of shares			5,000	2,500	
Net asset value per unit in MXN			5,456.57	6,091.97	
Capitalisation of net capital gains and losses per unit in EUR			37.96	36.80	
Unit capitalisation on income in EUR			-0.30	-0.19	

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

A2. Accounting policies

The annual accounts are presented for the first time in the form provided by ANC Regulation No. 2020-07 as amended by ANC Regulation 2022-03.

1 Changes in accounting methods including presentation related to the application of the new accounting regulation concerning the annual accounts of variable capital collective investment undertakings (ANC Regulation 2020-07 amended).

This new regulation imposes changes in accounting methods including modifications in the presentation of the annual accounts. Therefore, comparability with the previous year's accounts cannot be achieved.

Note: the statements concerned are (in addition to the balance sheet and income statement): B1. Changes in equity and financing liabilities; D5a. Allocation of distributable amounts related to net income; and D5b. Allocation of distributable amounts related to net realized gains and losses.

Thus, in accordance with the second paragraph of Article 3 of ANC Regulation 2020-07, the financial statements do not present data from the previous year; the prior year financial statements are included in the notes.

These changes mainly concern:

- the structure of the balance sheet, which is now presented by types of eligible assets and liabilities, including loans and borrowings;
- the structure of the income statement, which is profoundly modified; the income statement now notably includes: foreign exchange differences on financial accounts, unrealized gains or losses, realized gains and losses, and transaction fees;
- the removal of the off-balance sheet table (some of the information previously in this table is now included in the notes);
- the removal of the option to capitalize fees included in the cost price (without retroactive effect for funds previously applying the fees included method);
- the distinction between convertible bonds and other bonds, as well as their respective accounting entries;
- a new classification of target funds held in the portfolio according to the model: UCITS / AIF / Others;
- the accounting of forward foreign exchange commitments, which is no longer done at the balance sheet level but at the off-balance sheet level, with information on forward exchange contracts covering a specific portion;
- the addition of information relating to direct and indirect exposures on various markets;
- the presentation of the inventory, which now distinguishes eligible assets and liabilities and derivative financial instruments;
- the adoption of a single presentation model for all types of collective investment undertakings;
- the removal of account aggregation for compartmented funds.

2 Accounting rules and methods applied during the financial year

The general principles of accounting apply (subject to the changes described above):

- true and fair view, comparability, going concern,
- regularity, sincerity,
- prudence,
- consistency of methods from one financial year to another.

The accounting method chosen for recording income from fixed income securities is the cash basis for interest received.

Purchases and sales of securities are recorded excluding fees.

The reference currency for portfolio accounting is the euro.

The duration of the financial year is 12 months.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

Asset Valuation Rules

Financial instruments are recorded in accounting according to the historical cost method and are listed on the balance sheet at their current value, which is determined by the last known market value or, failing the existence of a market, by any external means or by using financial models.

The differences between the current values used during the calculation of the net asset value and the historical costs of securities at their entry into the portfolio are recorded in "Unrealized Gains or Losses" accounts.

Securities that are not in the portfolio's currency are valued in accordance with the principle stated below, then converted into the portfolio's currency according to the exchange rate on the valuation day.

Deposits:

Deposits with a residual maturity of less than or equal to 3 months are valued using the straight-line method. Shares, bonds, and other securities traded on a regulated or equivalent market:

For the calculation of the net asset value, shares and other securities traded on a regulated or equivalent market are valued based on the last stock market price of the day.

Bonds and similar securities are valued at the closing price provided by various financial service providers. Accrued interest on bonds and similar securities is calculated up to the net asset value date.

Shares, bonds, and other securities not traded on a regulated or equivalent market:

Securities not traded on a regulated market are valued under the responsibility of the management company using methods based on net asset value and yield, taking into account prices used in recent significant transactions.

Negotiable debt securities:

Negotiable Debt Securities and similar instruments that are not subject to significant transactions are valued actuarially based on a reference rate defined below, increased if applicable by a spread representative of the issuer's intrinsic characteristics:

- Debt securities with a maturity of less than or equal to 1 year: Euro Interbank Offered Rate (Euribor);
- Debt securities with a maturity greater than 1 year: Rate of Treasury Notes with Normalized Annual Interest (BTAN) or the rate of Treasury Bonds (OAT) of similar maturity for longer durations.

Negotiable Debt Securities with a residual maturity of less than or equal to 3 months may be valued using the straight-line method.

Treasury Bills are valued at the market rate communicated daily by the Bank of France or Treasury Bill specialists.

Held UCIs:

Units or shares of UCIs will be valued at the last known net asset value.

Temporary securities transactions:

Securities received under repurchase agreements are recorded as assets under "Receivables representing securities received under repurchase agreements" for the amount specified in the contract, plus accrued interest receivable.

Securities given under repurchase agreements are recorded in the buyer portfolio at their current value. The debt representing securities given under repurchase agreements is recorded in the seller portfolio at the contractually fixed value plus accrued interest payable.

Loaned securities are valued at their current value and recorded as assets under "Receivables representing loaned securities" at the current value plus accrued interest receivable.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

Borrowed securities are recorded as assets under the heading "borrowed securities" for the amount specified in the contract, and as liabilities under the heading "debts representing borrowed securities" for the amount specified in the contract plus accrued interest payable.

Derivative financial instruments:

Derivative financial instruments traded on a regulated or equivalent market:

Derivative financial instruments traded on regulated markets are valued at the day's settlement price.

Derivative financial instruments not traded on a regulated or equivalent market:

Swaps:

Interest rate and/or currency swap contracts are valued at their market value based on the price calculated by discounting future interest flows at market interest and/or currency rates. This price is adjusted for counterparty risk.

Index swaps are valued at their market value based on the index fixing as mentioned in the fund's prospectus. Prices are provided by the counterparty under the control of the management company.

Other swaps are valued at their market value or at an estimated value according to the methods established by the management company.

The portfolio performance swap is valued based on prices calculated by the counterparty and validated by the management company using mathematical financial models.

Direct exposure to credit markets: principles and rules adopted for the breakdown of the OPC portfolio elements (table C1f.):

All elements of the OPC portfolio directly exposed to credit markets are included in this table.

For each element, various ratings are collected: issue rating and/or issuer rating, long-term and/or short-term rating.

These ratings are collected from 3 rating agencies.

The rules for determining the rating used are then:

1st level: if there is a rating for the issue, it is used instead of the issuer rating.

2nd level: the lowest Long-Term rating among those available from the 3 rating agencies is used.

If there is no long-term rating, the lowest Short-Term rating among those available from the 3 rating agencies is used.

If no rating is available, the element will be considered "Unrated."

Finally, based on the rating used, the categorization of the element is carried out according to market standards defining the notions of "Investment Grade" and "Non-Investment Grade."

Management fees

Management and operating fees cover all expenses related to the OPC: financial management, administrative, accounting, custody, distribution, audit fees...

These fees are charged to the OPC's income statement.

Management fees do not include transaction fees. For more details on the fees actually charged to the OPC, refer to the prospectus.

They are recorded on a pro rata temporis basis at each net asset value calculation.

These fees cover all fees charged directly to the Fund, except for transaction fees.

A portion of the management fees may be retroceded to distributors with whom the management company has entered into marketing agreements.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

These distributors may or may not belong to the same group as the management company.

These commissions are calculated based on a percentage of the financial management fees and are charged to the management company.

Additional fees may include:

- performance fees. These remunerate the Management Company when the Fund has exceeded its objectives. They are therefore charged to the Fund;
- fees related to temporary acquisition and disposal operations of securities.

For more details on the fees actually charged to the Fund, please refer to the key information document.

	Fees charged to the UCITS	Basis	Rate schedule
P1	Management fees and external fees to the Management Company (statutory auditor, custodian, distribution, lawyers)	Net asset value	For EUR shares 0.14% VAT included maximum For Hedged MXN shares 0.19% VAT included maximum
P2	Maximum indirect fees (commissions and management fees)	Net asset value	None
P3	Transaction fee - Charged by the custodian - ***** ----- Charged by the Management Company	- - Deduction on each transaction or operation	- - None - ***** ----- - None
P4	Performance fee	Net asset value	None

Operating and management fees will be directly charged to the Fund's income statement.

The following costs may be added to the fees charged to the Fund and shown above:

- Exceptional legal costs related to the recovery of the Fund's receivables;
- Costs related to contributions owed by the Management Company to the AMF in connection with the management of the Fund.

Allocation of distributable amounts

Definition of distributable amounts

Distributable amounts consist of:

Income:

Net income increased by retained earnings and adjusted by the balance of the income accrual account.

Capital gains and losses:

Realized capital gains, net of fees, less realized capital losses, net of fees, recorded during the fiscal year, increased by net capital gains of the same nature recorded in previous years that have not been distributed or capitalized, and adjusted by the balance of the capital gains accrual account.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

In accordance with regulations for shares entitling to distribution:

The amounts referred to as "income" and "capital gains and losses" may be distributed, in whole or in part, independently of each other.

Payment of distributable amounts is made within a maximum period of five months following the end of the fiscal year.

Methods of allocating distributable amounts:

Unit(s)	Allocation of net income	Allocation of net realised capital gains or losses
Part AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR EUR	Capitalization	Capitalization

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

B. Changes in shareholders' equity and financing liabilities

B1. Changes in shareholders' equity and financing liabilities

Changes in shareholders' equity during the year in EUR	30/06/2025
Shareholders' equity at start-of-period	483,214,759.07
Cash flows during the period:	
Subscriptions called (including subscription fees paid to the UCI)	442,344,962.10
Redemptions (after deduction of the redemption fees payable to the UCI)	-130,143,631.20
Net income for the period before accruals	-904,139.41
Net realised capital gains and losses before accruals:	18,207,996.64
Change in unrealised capital gains before accruals	237,103.52
Allocation of net income in the previous period	
Allocation of net capital gains or losses in the previous period	
Allocation of unrealised capital gains in the previous period	
Interim dividends paid on net income during the period	
Interim dividends paid on net realised capital gains and losses during the period	
Interim dividends paid on net unrealised capital gains and losses during the period	
Other items	
Shareholders' equity at end-of-period (= Net assets)	812,957,050.72

B2. Reconstitution of the "shareholders' equity" line for private equity funds and other vehicles

For the UCI under review, the presentation of this section is not required by accounting regulations.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

B3. Changes in numbers of units during the period

B3a. Number of units subscribed and redeemed during the period

	In units	In amounts
Unit AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR EUR		
Units subscribed during the period	3,601,434	442,344,962.10
Units redeemed during the period	-1,054,700	-129,416,658.00
Net balance of subscriptions/redemptions	2,546,734	312,928,304.10
Units in circulation at the end of the period	6,540,078	
Unit AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR MXN		
Units subscribed during the period		
Units redeemed during the period	-2,500	-726,973.20
Net balance of subscriptions/redemptions	-2,500	-726,973.20
Units in circulation at the end of the period		

B3b. Accrued subscription and/or redemption fees

	In amounts
Unit AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR EUR	
Total accrued subscription and/or redemption fees	840.00
Accrued subscription fees	1,334.00
Accrued redemption fees	-494.00
Unit AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR MXN	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	

B4. Cash flows relating to the nominal amount called in and reimbursed during the period

For the UCI under review, the presentation of this section is not required by accounting regulations.

B5. Net cash flows for financing liabilities

For the UCI under review, the presentation of this section is not required by accounting regulations.

B6. Breakdown of net assets by type of unit

Name of unit ISIN Code	Allocation of net income	Allocation of net realised capital gains or losses	Unit currenc y	Net asset value	Number of units	Net asset value per unit
AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR EUR FR0010754200	Capitalisation	Capitalisation	EUR	812,957,050.72	6,540,078	124.30

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

C. Information relating to direct and indirect exposures on the various markets

C1. Presentation of direct exposures by type of market and exposure

C1a. Direct exposure to the equity market (excluding convertible bonds)

Amounts stated in thousands EUR	Exposure	Breakdown of significant exposures by country				
		Country 1	Country 2	Country 3	Country 4	Country 5
	+/-	+/-	+/-	+/-	+/-	+/-
Assets						
Equities and similar securities						
Temporary securities transactions						
Liabilities						
Disposals of financial instruments						
Temporary securities transactions						
Off-balance sheet items						
Futures		NA	NA	NA	NA	NA
Options		NA	NA	NA	NA	NA
Swaps		NA	NA	NA	NA	NA
Other financial instruments		NA	NA	NA	NA	NA
Total						

C1b. Exposure to the convertible bond market - Breakdown by country and maturity of exposure

Amounts stated in thousands EUR	Exposure	Breakdowns of exposure by maturity			Breakdown by delta level	
		<= 1 year	1<X<=5 years	> 5 years	<= 0,6	0,6<X<=1
Total						

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

C1c. Direct exposure to the interest rate market (excluding convertible bonds) - Breakdown by type of rate

Amounts stated in thousands EUR	Exposure +/-	Breakdown of exposures by type of rate			
		Fixed rate +/-	Variable or revisable rate +/-	Indexed rate +/-	Other or no rate consideration +/-
Assets					
Deposits					
Bonds					
Debt securities	813,156.47	813,156.47			
Temporary securities transactions					
Financial accounts	176.32				176.32
Liabilities					
Disposals of financial instruments					
Temporary securities transactions					
Borrowings					
Financial accounts					
Off-balance sheet items					
Futures	NA				
Options	NA				
Swaps	NA				
Other financial instruments	NA				
Total		813,156.47			176.32

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

C1d. Direct exposure to the interest rate market (excluding convertible bonds) - Breakdown by residual duration

Amounts stated in thousands EUR	[0 - 3 months] (*) +/-]3 - 6 months] (*) +/-]6 - 12 months] (*) +/-]1 - 3 years] (*) +/-]3 - 5 years] (*) +/-]5 - 10 years] (*) +/-	>10 years (*) +/-
Assets							
Deposits							
Bonds							
Debt securities	512,127.15	301,029.32					
Temporary securities transactions							
Financial accounts	176.32						
Liabilities							
Disposals of financial instruments							
Temporary securities transactions							
Borrowings							
Financial accounts							
Off-balance sheet items							
Futures							
Options							
Swaps							
Other instruments							
Total	512,303.47	301,029.32					

(*) The UCI may group or supplement residual maturity intervals depending on the suitability of the investment and borrowing strategies.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

C1e. Direct exposure to the currency market

Amounts stated in thousands EUR	Currency 1 MXN +/-	Currency 2 +/-	Currency 3 +/-	Currency 4 +/-	Currency N +/-
Assets					
Deposits					
Equities and similar securities					
Bonds and similar securities					
Debt securities					
Temporary transactions on securities					
Receivables					
Financial accounts	0.47				
Liabilities					
Disposals of financial instruments					
Temporary transactions on securities					
Borrowings					
Amounts payable	-0.14				
Financial accounts					
Off-balance sheet items					
Currency receivables					
Currency payables					
Futures options swaps					
Other transactions					
Total	0.33				

C1f. Direct exposure to credit markets

Amounts stated in thousands EUR	Invest. Grade +/-	Non Invest. Grade +/-	No rating +/-
Assets			
Convertible bonds			
Bonds and similar securities			
Debt securities	813,156.47		
Temporary securities transactions			
Liabilities			
Disposals of financial instruments			
Temporary securities transactions			
Off-balance sheet items			
Credit derivatives			
Net balance	813,156.47		

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

C1g. Exposure of transactions involving a counterparty

Counterparties (Amounts stated in thousands EUR)	Present value constituting a receivable	Present value constituting a debt
Operations appearing on the assets side of the balance sheet Deposits Uncleared forward financial instruments Receivables representing securities purchased under repurchase agreements Receivables representing securities pledged as collateral Securities representing loaned financial securities Borrowed financial securities Securities received as collateral Financial securities sold under repurchase agreements Receivables Cash collateral Security deposits paid in cash Operations appearing on the liabilities side of the balance sheet Payables representing securities sold under repurchase agreements Uncleared forward financial instruments Amounts payable Cash collateral		

C2. Indirect exposures for multi-management UCIs

The UCI under review is not covered by this section.

C3. Exposure to private equity portfolios

For the UCI under review, the presentation of this section is not required by accounting regulations.

C4. Exposure to loans for OFS (affordable housing organisations)

For the UCI under review, the presentation of this section is not required by accounting regulations.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

D. Other information relating to the balance sheet and the profit and loss account

D1. Receivables and debts: breakdown by type

	Type of debit/credit	30/06/2025
Receivables		
	Sales deferred settlement	3,728,134.78
Total amounts receivable		3,728,134.78
Amounts payable		
	Redemptions to be paid	3,728,700.00
	Fixed management fees	265,038.42
	Other liabilities	110,136.94
Total payables		4,103,875.36
Total receivables and payables		-375,740.58

D2. Management fees, other fees and charges

	30/06/2025
Unit AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR EUR	
Guarantee commission	
Fixed management fees	895,518.36
Percentage set for fixed management fees	0.14
Trailer fees	
Unit AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR MXN	
Guarantee commission	
Fixed management fees	210.82
Percentage set for fixed management fees	0.19
Trailer fees	

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

D3. Commitments given and received

Other commitments (by type of product)	30/06/2025
Guarantees received - o/w financial instruments received as collateral and not recorded on the balance sheet Guarantees given - o/w financial instruments pledged as collateral and retained under their original balance sheet heading Financing commitments received but not yet drawn Financing commitments given but not yet drawn Other off-balance sheet commitments	
Total	

D4. Other information

D4a. Present value of financial instruments involved in temporary purchases of securities

	30/06/2025
Securities purchased under resale agreements Borrowed securities	

D4b. Financial instruments held, issued and/or managed by the Group

	ISIN code	Description	30/06/2025
Equities Bonds Negotiable Debt Securities UCI Forward financial instruments			
Total Group securities			

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

D5. Determination and breakdown of amounts available for distribution

D5a. Allocation of amounts available for distribution relating to net income

Allocation of amounts available for distribution relating to net income	30/06/2025
Net revenue	-1,147,663.58
Net interim dividends paid during the period	
Income to be allocated from the period	-1,147,663.58
Retained earnings	
Amounts available for distribution under net income	-1,147,663.58

Unit AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR EUR

Allocation of amounts available for distribution relating to net income	30/06/2025
Net revenue	-1,147,663.58
Net interim dividends paid during the period (*)	
Income to be allocated from the period (**)	-1,147,663.58
Retained earnings	
Amounts available for distribution under net income	-1,147,663.58
Allocation :	
Distribution	
Retained earnings for the period	
Capitalized	-1,147,663.58
Total	-1,147,663.58
* Information relating to interim dividends paid	
Unit amount	
Total tax credit	
Tax credit per unit	
** Information on shares or units eligible for distribution	
Number of units	
Unit distribution remaining to be paid after payment of interim dividends	
Tax credits related to income distribution	

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

Unit AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR MXN

Allocation of amounts available for distribution relating to net income	30/06/2025
Net revenue Net interim dividends paid during the period (*) Income to be allocated from the period (**) Retained earnings Amounts available for distribution under net income Allocation : Distribution Retained earnings for the period Capitalized	
Total	
* Information relating to interim dividends paid Unit amount Total tax credit Tax credit per unit ** Information on shares or units eligible for distribution Number of units Unit distribution remaining to be paid after payment of interim dividends Tax credits related to income distribution	

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

D5b. Allocation of amounts available for distribution relating to net realised capital gains and losses

Allocation of amounts available for distribution relating to net realised capital gains and losses	30/06/2025
Net realised capital gains or losses for the period	23,793,607.24
Interim dividends on net realised capital gains and losses for the period	
Net realised capital gains or losses to be allocated	23,793,607.24
Previous undistributed net realised capital gains and losses	
Amounts distributable for realised capital gains or losses	23,793,607.24

Unit AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR EUR

Allocation of distributable amounts relating to net realised gains and losses realised	30/06/2025
Net realised capital gains or losses for the period	23,793,607.24
Interim dividends on net realised capital gains and losses for the period	
Net realised capital gains or losses to be allocated (**)	23,793,607.24
Previous undistributed net realised capital gains and losses	
Amounts distributable for realised capital gains or losses	23,793,607.24
Allocation :	
Distribution	
Net realised capital gains or losses carried forward	
Capitalized	23,793,607.24
Total	23,793,607.24
* Information relating to interim dividends paid	
Interim dividends paid per unit	
** Information on shares or units eligible for distribution	
Number of units	
Unit distribution remaining to be paid after payment of interim dividends	

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

Unit AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR MXN

Allocation of distributable amounts relating to net realised gains and losses realised	30/06/2025
Net realised capital gains or losses for the period Interim dividends on net realised capital gains and losses for the period Net realised capital gains or losses to be allocated (**) Previous undistributed net realised capital gains and losses Amounts distributable for realised capital gains or losses Allocation : Distribution Net realised capital gains or losses carried forward Capitalized	
Total	
* Information relating to interim dividends paid Interim dividends paid per unit ** Information on shares or units eligible for distribution Number of units Unit distribution remaining to be paid after payment of interim dividends	

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

E. Portfolio listing of assets and liabilities in EUR

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
DEBT SECURITIES			813,156,467.83	100.02
Debt securities traded on a regulated or assimilated market			813,156,467.83	100.02
Commercial Services			160,639,353.13	19.76
ITAL BUON ORDI DEL ZCP 12-09-25	EUR	22,792,000	22,703,366.06	2.79
ITAL BUON ORDI DEL ZCP 14-07-25	EUR	20,676,000	20,662,768.94	2.54
ITAL BUON ORDI DEL ZCP 14-08-25	EUR	18,038,000	17,995,912.56	2.21
ITAL BUON ORDI DEL ZCP 14-10-25	EUR	17,621,000	17,521,435.42	2.16
ITAL BUON ORDI DEL ZCP 14-11-25	EUR	19,384,000	19,247,367.75	2.37
ITAL BUON ORDI DEL ZCP 28-11-25	EUR	16,799,000	16,662,246.00	2.05
ITAL BUON ORDI DEL ZCP 30-09-25	EUR	23,263,000	23,150,200.65	2.85
ITAL BUON ORDI DEL ZCP 31-07-25	EUR	22,732,000	22,696,055.75	2.79
Utilities sector			652,517,114.70	80.26
BELG TREA BILL ZCP 10-07-25	EUR	18,816,200	18,807,920.34	2.31
BELG TREA BILL ZCP 11-09-25	EUR	15,100,300	15,042,331.03	1.85
BELG TREA BILL ZCP 11-12-25	EUR	7,194,000	7,131,326.34	0.88
BELG TREA BILL ZCP 13-11-25	EUR	10,551,000	10,475,046.60	1.29
BELG TREA BILL ZCP 14-08-25	EUR	8,387,100	8,367,361.16	1.03
BELG TREA BILL ZCP 16-10-25	EUR	3,393,000	3,373,521.10	0.41
DUTC TREA CERT ZCP 27-11-25	EUR	6,951,000	6,896,647.52	0.85
DUTC TREA CERT ZCP 28-08-25	EUR	13,157,500	13,116,877.03	1.61
DUTC TREA CERT ZCP 29-09-25	EUR	7,917,000	7,880,664.66	0.97
DUTC TREA CERT ZCP 30-07-25	EUR	12,337,600	12,319,203.32	1.52
DUTC TREA CERT ZCP 30-10-25	EUR	5,991,000	5,952,881.71	0.73
FRANCE TREASURY BILL ZCP 170725	EUR	18,995,600	18,979,830.92	2.33
FRAN TREA BILL BTF ZCP 03-09-25	EUR	14,435,000	14,385,055.09	1.77
FRAN TREA BILL BTF ZCP 19-11-25	EUR	16,216,000	16,092,898.27	1.98
FRENCH REPUBLIC ZCP 03-12-25	EUR	14,563,000	14,440,291.22	1.78
FRENCH REPUBLIC ZCP 05-11-25	EUR	16,671,000	16,556,955.69	2.04
FRENCH REPUBLIC ZCP 06-08-25	EUR	14,534,000	14,504,200.72	1.78
FRENCH REPUBLIC ZCP 08-10-25	EUR	17,078,000	16,984,772.47	2.09
FRENCH REPUBLIC ZCP 09-07-25	EUR	12,821,800	12,815,373.09	1.58
FRENCH REPUBLIC ZCP 10-09-25	EUR	23,191,000	23,099,157.75	2.84
FRENCH REPUBLIC ZCP 13-08-25	EUR	16,237,400	16,197,943.61	1.99
FRENCH REPUBLIC ZCP 17-09-25	EUR	13,467,000	13,408,826.92	1.65
FRENCH REPUBLIC ZCP 17-12-25	EUR	7,894,000	7,821,972.67	0.96
FRENCH REPUBLIC ZCP 20-08-25	EUR	12,655,000	12,619,316.78	1.55
FRENCH REPUBLIC ZCP 22-10-25	EUR	14,604,000	14,512,866.46	1.79
FRENCH REPUBLIC ZCP 23-07-25	EUR	12,814,000	12,797,582.12	1.57
FRENCH REPUBLIC ZCP 24-09-25	EUR	19,737,600	19,644,633.95	2.42
FRENCH REPUBLIC ZCP 27-08-25	EUR	17,577,200	17,521,138.20	2.16

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
FRENCH REPUBLIC ZCP 30-07-25	EUR	18,179,300	18,148,719.41	2.23
GERM TREA BILL ZCP 10-12-25	EUR	12,926,000	12,824,142.11	1.58
GERM TREA BILL ZCP 15-10-25	EUR	19,973,000	19,866,729.55	2.44
GERM TREA BILL ZCP 16-07-25	EUR	23,495,500	23,478,818.30	2.89
GERM TREA BILL ZCP 17-09-25	EUR	21,145,400	21,061,250.94	2.59
GERM TREA BILL ZCP 19-11-25	EUR	19,971,000	19,829,800.80	2.44
GERM TREA BILL ZCP 20-08-25	EUR	24,673,000	24,612,063.95	3.01
ITAL BUON ORDI DEL ZCP 12-12-25	EUR	21,966,000	21,780,109.79	2.68
PORT TREA BILL ZCP 19-09-25	EUR	4,296,900	4,278,376.18	0.53
PORT TREA BILL ZCP 21-11-25	EUR	3,679,000	3,650,632.56	0.45
SPAI LETR DEL TESO ZCP 04-07-25	EUR	19,429,000	19,426,863.05	2.39
SPAI LETR DEL TESO ZCP 05-09-25	EUR	22,277,000	22,199,041.28	2.73
SPAI LETR DEL TESO ZCP 05-12-25	EUR	14,908,000	14,783,210.00	1.82
SPAI LETR DEL TESO ZCP 07-11-25	EUR	17,284,000	17,164,746.97	2.11
SPAI LETR DEL TESO ZCP 08-08-25	EUR	20,247,000	20,206,295.54	2.49
SPAI LETR DEL TESO ZCP 10-10-25	EUR	17,554,000	17,459,717.53	2.15
Total			813,156,467.83	100.02

(*) The business sector is the main activity of the issuer of the financial instrument and is derived from internationally recognised reliable sources (GICS and NACE mainly).

E2. Portfolio listing of foreign exchange forward transactions

Type of transaction	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currency receivables (+)		Currency payables (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total						

(*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

E3. Portfolio listing of forward financial instruments

E3a. Portfolio listing of forward financial instruments-Equities

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E3b. Portfolio listing of forward financial instruments-Interest rate

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

E3c. Portfolio listing of forward financial instruments-Change

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E3d. Portfolio listing of forward financial instruments-Credit risk

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

E3e. Portfolio listing of forward financial instruments-Other exposures

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E4. Portfolio listing of forward financial instruments or foreign exchange forward transactions used to hedge a unit category

The UCI under review is not covered by this section.

E5. Portfolio listing summary

	Present value presented in the balance sheet
Total inventory of eligible assets and liabilities (excl. forward financial instruments)	813,156,467.83
Inventory of FDI (except FDI used for hedging of issued shares):	
Total forex futures transactions	
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	
Total forward financial instruments - forex	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	3,904,458.25
Other liabilities (-)	-4,103,875.36
Financing liabilities (-)	
Total = Net Assets	812,957,050.72

Unit name	Unit currency	Number of units	Net asset value
Unit AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR EUR	EUR	6,540,078	124.30

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

Note(s)

Product

AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies. FR0010754200 - Currency: EUR

Management Company's website: www.amundi.fr

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 28/06/2024.

What is this product?

Type: Units of AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

Term: The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

AMF Classification ("Autorité des Marchés Financiers"): Euro-denominated bonds and other debt instruments

Objectives: By subscribing to AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR - UCITS ETF you are investing in a passively managed UCITS whose objective is to replicate as closely as possible the performance of the 100% FTSE EUROZONE GOVERNMENT BILL 0-6 MONTH CAPPED (the "Index") regardless of whether it experiences a positive or negative development.

The maximum tracking error objective between the growth of the net asset value of the Fund and that of the Index is 2%.

The Index, gross dividends reinvested, net dividends reinvested and coupons reinvested, of the total return type (i.e. including a monetary performance as well as a commodities performance), of the total return type (i.e. capitalising interest), denominated in euro, is calculated and published by the FTSE index provider.

More information on the composition and operating rules of the Index can be found in the prospectus and on www.ftserussell.com.

The Index is available via Reuters (EMTT6CC=) and Bloomberg (EMTT6CC).

To replicate the 100% FTSE EUROZONE GOVERNMENT BILL 0-6 MONTH CAPPED INDEX, the Management Company applies a "passive" type of management using the direct replication method which consists of investing in financial securities that are part of the 100% FTSE EUROZONE GOVERNMENT BILL 0-6 MONTH CAPPED INDEX in proportions that are extremely close to those of the Index.

To generate additional yield, the Fund may make collateralised temporary purchases and sales of securities.

You may resell your units during the trading hours of the various stock exchanges, provided that the Market Makers can maintain market liquidity.

Intended retail investors: This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment over the recommended holding period and who are able to bear a loss of up to the full amount invested. The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.amundi.com and/or in the prospectus).

Redemption and transaction: The Fund's units are listed and traded on one or more stock exchanges. Under normal circumstances, you can trade units during trading hours. Only authorised participants (e.g. selected financial institutions) can trade units directly with the Fund on the primary market. Further details are provided in the Fund's prospectus.

Distribution policy: In accordance with the prospectus, net income and capital gains from sales may be capitalised or distributed at the discretion of the Management Company.

More information: Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

Amundi Asset Management, 91-93 boulevard Pasteur, 75015 Paris, France.

The net asset value of the Fund is available on www.amundi.fr.

Depository: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 1 year Investment EUR 10,000		
Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€9,910
	Average return each year	-0.9%
Unfavourable Scenario	What you might get back after costs	€9,920
	Average return each year	-0.8%
Moderate Scenario	What you might get back after costs	€9,940
	Average return each year	-0.6%
Favourable Scenario	What you might get back after costs	€10,350
	Average return each year	3.5%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/09/2021 and 30/09/2022.

Moderate scenario: This type of scenario occurred for an investment made between 28/06/2019 and 30/06/2020.

Favourable scenario: This type of scenario occurred for an investment made between 31/05/2023 and 31/05/2024

What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10,000 is invested.

Investment EUR 10,000

Scenarios	If you exit after 1 year*
Total costs	€32
Annual Cost Impact**	0.3%

* Recommended holding period.

** This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be -0.28% before costs and -0.60% after costs.

We do not charge an entry fee

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs*	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs*	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.14% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 14.00
Transaction costs	0.18% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 18.33
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0.00

* Secondary market: as the Fund is an ETF, investors who are not Authorised Participants will ordinarily only be able to buy or sell its shares on the secondary market. As a result, investors will pay brokerage charges and/or transaction charges on their transactions on the stock market. These brokerage charges and/or transaction charges are neither charged nor payable by the Fund or the Management Company, but by the investor's own intermediary. Furthermore, investors may also incur bid-ask spreads, i.e. the difference between the price a share may be sold at (ask price) and the price it may be bought at (bid price).

Primary market: Authorised Participants who trade directly with the Fund will pay the transaction costs applicable to its primary market.

How long should I hold it and can I take money out early?

Recommended holding period: 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Redemption orders must be received before 15:30 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR prospectus for more information about redemptions.

How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to complaints@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.amundi.fr.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You may find the prospectus, key information documents, notices to investors, financial reports, and further information documents relating to the product including various published policies of the product on our website www.amundi.fr. You may also request a copy of such documents at the registered office of the Management Company.

For more information about the Fund's listing and the market maker institution, please refer to the Fund's prospectus, in the "Conditions for buying and selling on the secondary market" and "Market maker financial institutions" sections. The indicative net asset value is published in real time by the stock market operator during trading hours.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

Past performance: You can download the past performance of the Fund over the last ten years at www.amundi.fr.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.amundi.fr.

UCIT AMUNDI ETF GOVIES 0-6 MONTHS EURO INVESTMENT GRADE UCITS ETF DR

French Energy Transition for Green Growth Act

This annual report will be supplemented with the information required pursuant to Decree No. 2021-663 of 27 May 2021 implementing Article 29 of the Energy and Climate Act within 6 months of the end of the financial period.

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LEGAL NOTICE

Amundi Asset Management

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French "société par actions simplifiée"-SAS. 1 143 615 555 € capital amount.

Licensed by the French Market Regulator (AMF) as a portfolio management company reg N° GP 04 000 036.

Siren : 437 574 452 RCS Paris - Siret : 43757445200029 - Code APE : 6630 Z - N° Identification

TVA : FR58437574452.

Amundi
Investment Solutions

La confiance, ça se mérite