

Condensed Semi-Annual Report (Unaudited)

30 June 2026

American Century ICAV

For the financial period ended 30 June 2026

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The opinions expressed are those of American Century Investments and are no guarantee of the future performance of any American Century Investments fund. This information is for educational purposes only and is not intended as investment advice.

Directory

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Robert Wes Campbell (American)
Glen Casey (American)
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Siobhan Moloney (Irish)*

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* Independent Director.

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General Information

American Century ICAV (the "ICAV") is an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between Sub-Funds with registration number C535116. The ICAV was incorporated on 26 March 2024. The ICAV has been authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS") pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2026 (as amended) (together the "Central Bank UCITS Regulations"). All capitalised terms used but not defined herein shall have the meaning ascribed thereto in the ICAV's Prospectus dated 16 August 2024 (the "Prospectus").

The ICAV has been registered in accordance with the Irish Collective Asset-management Vehicles Act 2015-2020 (the "ICAV Act") for the purpose of investing in transferable securities in accordance with the UCITS Regulations.

The ICAV has been structured as an umbrella fund consisting of different Sub-Funds (please see Sub-Funds and share classes below), each comprising of one or more classes of shares. The Directors may from time to time, create additional Sub-Funds, with the prior approval of the Central Bank. Shares representing interests in different Sub-Funds may also be issued from time to time by the ICAV. Each Sub-Fund will bear its own liabilities and, under Irish law, the ICAV, the service providers appointed to the ICAV, the Directors, any receiver, examiner nor liquidator, nor any other person will have access to the assets of a Sub-Fund in satisfaction of a liability of any other Sub-Fund.

The ICAV has appointed Waystone Management Company (IE) Limited as Manager.

The Manager has appointed American Century Investment Management, Inc as Investment Manager.

The ICAV has appointed State Street Custodial Services (Ireland) Limited to act as Depositary.

The Manager has appointed State Street Fund Services (Ireland) Limited to act as Administrator and Transfer Agent to the ICAV.

The Manager has appointed American Century Investment Management (UK) to act as Distributor.

The ICAV provides that the investment objective and policies for each Sub-Fund will be formulated by the Directors, in consultation with the Manager, at the time of the creation of that Sub-Fund. The investment objective and policy for each Sub-Fund will be set out in the relevant Supplement.

The intention of the ICAV is for each of the Sub-Funds to qualify as exchange-traded funds ("ETFs") through listing and trading ETF shares on one or more Relevant Stock Exchange(s) that may include but will not be limited to the Deutsche Börse Xetra, the Borsa Italiana, Euronext Amsterdam, London Stock Exchange and SIX Swiss Exchange.

Authorised Participants

Generally, only an Authorised Participant may engage in creation or redemption transactions directly with the Sub-Fund in the primary market (to be distinguished from the secondary market that shares may trade in). The ETF shares are listed for secondary trading on each Listing Stock Exchange (as defined in the Prospectus as such selected exchanges as the Directors may determine from time to time in respect of each Fund and which are specified on the Website) and individual ETF shares may be purchased and sold by investors on Listing Stock Exchanges through a broker-dealer.

Sub-Funds and Share Classes

There are six Sub-Funds authorised by the Central Bank as at 30 June 2026 (31 December 2025: six Sub-Funds):

Sub-Fund	Launch Date	Functional Currency	Share Class
Avantis Emerging Markets Equity UCITS ETF	9 Dec 2024	USD	USD Acc ETF Class*
Avantis Global Equity UCITS ETF	25 Sep 2024	USD	USD Acc ETF Class*
Avantis Global Small Cap Value UCITS ETF	25 Sep 2024	USD	USD Acc ETF Class*
Avantis Global Small Cap Value UCITS ETF	18 Jun 2025	USD	I-USD Acc ETF Class*
Avantis America Equity UCITS ETF	9 Feb 2026	USD	USD Acc ETF Class*
Avantis Europe Equity UCITS ETF	9 Feb 2026	USD	USD Acc ETF Class*
Avantis Pacific Equity UCITS ETF	9 Feb 2026	USD	USD Acc ETF Class*

* The Share Class is unhedged.

Benchmark

The Sub-Funds are actively managed ETFs. The Sub-Funds do not seek to replicate the performance of specified indices but do reference the following indices for comparative purposes only.

Sub-Fund	Benchmark
Avantis Emerging Markets Equity UCITS ETF	MSCI Emerging Markets IMI Index (USD)
Avantis Global Equity UCITS ETF	MSCI World IMI Index (USD)
Avantis Global Small Cap Value UCITS ETF	MSCI World Small Cap Value Index (USD)
Avantis America Equity UCITS ETF	Russell 3000 Index
Avantis Europe Equity UCITS ETF	MSCI Europe IMI Index Net (USD)
Avantis Pacific Equity UCITS ETF	MSCI Pacific IMI Index Net (USD)

Stock Exchange Listings

The Sub-Funds of the ICAV are listed on the following exchanges as at 30 June 2026:

Sub-Fund	Base Currency	London Stock Exchange	Deutsche Börse Xetra	SIX Swiss Exchange
Avantis Emerging Markets Equity UCITS ETF	USD	19 Dec 2024	12 Dec 2024	N/A
Avantis Global Equity UCITS ETF	USD	04 Dec 2024	01 Oct 2024	N/A
Avantis Global Small Cap Value UCITS ETF	USD	04 Dec 2024	01 Oct 2024	20 Jun 2025
Avantis America Equity UCITS ETF	USD	13 Feb 2026	12 Feb 2026	N/A
Avantis Europe Equity UCITS ETF	USD	13 Feb 2026	12 Feb 2026	N/A
Avantis Pacific Equity UCITS ETF	USD	13 Feb 2026	12 Feb 2026	N/A

Investment Manager's Report

AVANTIS EMERGING MARKETS EQUITY UCITS ETF

Portfolio Review

The portfolio underperformed. The portfolio posted a strong absolute return for the financial period ended 30 June 2026, but underperformed its benchmark, the MSCI Emerging Markets IMI. In U.S.-dollar terms, the portfolio returned 21.90% versus 22.41% for the index.

Capitalization weightings detracted. The portfolio's underweight versus the index to mega-cap stocks was the primary driver of relative underperformance. Mega caps outperformed all other size segments for the period.

Valuation focus was a key contributor. The portfolio's overweight versus the index to companies with the highest combined book-to-market and profitability characteristics contributed to relative performance. These companies outperformed low book-to-market and profitability stocks.

AVANTIS GLOBAL EQUITY UCITS ETF

Portfolio Review

The portfolio outperformed. In U.S.-dollar terms, the portfolio outperformed its benchmark, the MSCI World IMI, for the financial period ended 30 June 2026. The portfolio returned 14.28% versus 10.41% for the index.

Valuation focus contributed. By design, the portfolio overweights securities with higher book-to-market and profitability relative to the index. For the period, although companies with higher profitability performed relatively in line, companies with higher book-to-market characteristics significantly outperformed, which contributed to relative results.

Capitalization weightings contributed. The portfolio's overweight to small-cap securities also contributed to relative performance, as small caps outperformed for the period.

AVANTIS GLOBAL SMALL CAP VALUE UCITS ETF

Portfolio Review

The portfolio outperformed. The portfolio outperformed its benchmark, the MSCI World Small Cap Value Index, for the financial period ended 30 June 2026. In U.S.-dollar terms, the portfolio returned 19.37% versus 11.48% for the index.

Valuation focus contributed. The portfolio's focus on companies with the highest combined book-to-market and profitability characteristics contributed to relative performance. These companies outperformed those with low book-to-market and profitability characteristics during the period.

REITs exclusion aided results. The portfolio's exclusion of REITs also contributed to relative performance. REITs underperformed during the period and represent a significant allocation in the benchmark.

AVANTIS AMERICA EQUITY UCITS ETF

Portfolio Review

The portfolio underperformed. The portfolio underperformed its benchmark, the Russell 3000 Index, for the period from the portfolio's inception on 9 February 2026, through 30 June 2026. In U.S.-dollar terms, the portfolio returned 8.14% versus 8.48% for the index.

Valuation focus hindered performance. The portfolio's overweight versus the index to companies with higher book-to-market and profitability characteristics weighed on relative performance for the period, as these companies underperformed. For the period, companies with the weakest valuation metrics (low book-to-market and profitability) outperformed companies with stronger valuation metrics.

Country weightings detracted. The portfolio's inclusion of Canada, which is not in the benchmark, detracted from relative results, as Canadian equities significantly underperformed the benchmark.

AVANTIS EUROPE EQUITY UCITS ETF

Portfolio Review

The portfolio underperformed. The portfolio underperformed its benchmark, the MSCI Europe IMI, for the period from the portfolio's inception on 9 February 2026, through 30 June 2026. In U.S.-dollar terms, the portfolio returned -0.08% versus 0.91% for the index.

Valuation focus detracted. The portfolio's overweight versus the index to companies with higher book-to-market and profitability characteristics weighed on relative performance for the period, as these companies underperformed.

Capitalization weightings detracted. The portfolio's underweight versus the index to mega-cap stocks detracted from relative performance, as mega caps outperformed all other size segments for the period.

The portfolio underperformed. The portfolio underperformed its benchmark, the MSCI Pacific IMI, for the period from the portfolio's inception on 9 February 2026, through 30 June 2026. In U.S.-dollar terms, the portfolio returned 0.25% versus 1.90% for the index.

Valuation focus detracted. The portfolio is designed to maintain an emphasis on companies with higher combined book-to-market and profitability characteristics. Although companies with higher profitability outperformed over the period, companies with higher book-to-market characteristics significantly underperformed. As a result, the portfolio's overweight versus the index to companies with higher book-to-market and profitability characteristics detracted from relative results.

Sub-Fund Characteristics

30 JUNE 2026

Avantis Emerging Markets Equity UCITS ETF

Types of Investments in Portfolio	% of net assets
Common Stocks	99.69%
Rights	0.00%
Other Net Assets	0.31%

Top Five Countries	% of net assets
Taiwan	28.27%
South Korea	21.15%
China	13.78%
India	11.95%
Brazil	3.67%

Avantis Global Equity UCITS ETF

Types of Investments in Portfolio	% of net assets
Common Stocks	99.74%
Rights	0.00%
Warrants	0.00%
Other Net Assets	0.26%

Top Five Countries	% of net assets
United States	69.01%
Japan	6.48%
United Kingdom	3.54%
Canada	3.38%
Switzerland	2.65%

Avantis Global Small Cap Value UCITS ETF

Types of Investments in Portfolio	% of net assets
Common Stocks	99.63%
Rights	0.00%
Other Net Assets	0.37%

Top Five Countries	% of net assets
United States	65.94%
Japan	9.77%
United Kingdom	3.60%
Canada	2.99%
Australia	2.57%

Avantis America Equity UCITS ETF

Types of Investments in Portfolio	% of net assets
Common Stocks	99.86%
Other Net Assets	0.14%

Top Five Countries	% of net assets
United States	93.16%
Canada	4.62%
Ireland	0.66%
Bermuda	0.47%
Switzerland	0.34%

Avantis Europe Equity UCITS ETF

Types of Investments in Portfolio	% of net assets
Common Stocks	99.55%
Rights	0.00%
Other Net Assets	0.45%

Top Five Countries	% of net assets
United Kingdom	20.89%
Switzerland	15.15%
France	13.09%
Germany	12.80%
Netherlands	9.04%

Avantis Pacific Equity UCITS ETF

Types of Investments in Portfolio	% of net assets
Common Stocks	99.51%
Other Net Assets	0.49%

Top Five Countries	% of net assets
Japan	70.09%
Australia	19.10%
Singapore	4.83%
Hong Kong	4.68%
New Zealand	0.57%

Statement of Financial Position

As at 30 June 2026

	Notes	Avantis Emerging Markets Equity UCITS ETF USD	Avantis Global Equity UCITS ETF USD	Avantis Global Small Cap Value UCITS ETF USD	Avantis America Equity UCITS ETF* USD	Avantis Europe Equity UCITS ETF* USD	Avantis Pacific Equity UCITS ETF* USD
Assets							
Financial assets at FVTPL:							
Transferable securities	6	241,612,759	653,170,538	1,302,928,946	80,195,683	20,242,725	11,476,590
Cash and cash equivalents		271,442	1,081,040	3,626,442	96,870	311,130	36,244
Other receivables	7	727,076	758,579	1,663,641	38,867	107,594	22,715
Total Assets		242,611,277	655,010,157	1,308,219,029	80,331,420	20,661,449	11,535,549
Liabilities							
Other payables	8	(245,116)	(138,425)	(408,548)	(23,142)	(327,404)	(2,317)
Total Liabilities		(245,116)	(138,425)	(408,548)	(23,142)	(327,404)	(2,317)
Net assets attributable to holders of redeemable participating shares ("Net Assets")	3	242,366,161	654,871,732	1,307,810,481	80,308,278	20,334,045	11,533,232

* The Avantis America Equity UCITS ETF, Avantis Europe Equity UCITS ETF and Avantis Pacific Equity UCITS ETF were launched on 9 February 2026, accordingly, no comparative information is presented.

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2025

	Notes	Avantis Emerging Markets Equity UCITS ETF USD	Avantis Global Equity UCITS ETF USD	Avantis Global Small Cap Value UCITS ETF USD
Assets				
Financial assets at FVTPL:				
Transferable securities	6	113,771,045	449,524,905	841,620,379
Cash and cash equivalents		118,356	431,981	2,195,725
Other receivables	7	301,790	345,812	627,289
Total Assets		114,191,191	450,302,698	844,443,393
Liabilities				
Other payables	8	(294,019)	(84,678)	(1,149,175)
Total Liabilities		(294,019)	(84,678)	(1,149,175)
Net assets attributable to holders of redeemable participating shares ("Net Assets")	3	113,897,172	450,218,020	843,294,218

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

For the financial period ended 30 June 2026

	Notes	Avantis Emerging Markets Equity UCITS ETF USD	Avantis Global Equity UCITS ETF USD	Avantis Global Small Cap Value UCITS ETF USD	Avantis America Equity UCITS ETF* USD	Avantis Europe Equity UCITS ETF* USD	Avantis Pacific Equity UCITS ETF* USD
Investment Income							
Income:							
Dividend income		2,342,464	5,421,035	13,408,914	179,904	219,513	62,415
Other income		3,482	4,852	13,064	853	519	355
Net gain on financial assets at FVTPL	1(b), 4	29,216,574	64,934,112	168,831,888	5,049,041	248,289	63,868
Total Investment Income		31,562,520	70,359,999	182,253,866	5,229,798	468,321	126,638
Expenses:							
Operating expenses	5	(287,591)	(562,407)	(2,079,012)	(27,721)	(8,877)	(5,986)
Net Investment Loss		(287,591)	(562,407)	(2,079,012)	(27,721)	(8,877)	(5,986)
Taxation:							
Withholding tax	2	(261,751)	(663,868)	(1,451,305)	(27,049)	(27,879)	(5,390)
Capital gains tax	2	(13,141)	-	-	-	-	-
Increase in net assets attributable to holders of redeemable participating shares from investment activities		31,000,037	69,133,724	178,723,549	5,175,028	431,565	115,262

* The Avantis America Equity UCITS ETF, Avantis Europe Equity UCITS ETF and Avantis Pacific Equity UCITS ETF were launched on 9 February 2026, accordingly, no comparative information is presented.

Gains and losses arose solely from investment activities and continuing activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

For the financial period ended 30 June 2025

	Notes	Avantis Emerging Markets Equity UCITS ETF USD	Avantis Global Equity UCITS ETF USD	Avantis Global Small Cap Value UCITS ETF USD
Investment Income				
Income:				
Interest income		421	1,412	4,093
Dividend income		661,248	3,429,027	3,243,247
Other income		746	2,385	3,241
Net gain on financial assets at FVTPL	1(b), 4	5,983,421	24,834,623	18,962,992
Total Investment Income		6,645,836	28,267,447	22,213,573
Expenses:				
Operating expenses	5	(53,318)	(306,418)	(416,452)
Net Investment Loss		(53,318)	(306,418)	(416,452)
Taxation:				
Withholding tax	2	(77,884)	(437,391)	(380,366)
Capital gains tax	2	(148,478)	-	-
Increase in net assets attributable to holders of redeemable participating shares from investment activities		6,366,156	27,523,638	21,416,755

Gains and losses arose solely from investment activities and continuing activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 30 June 2026

	Notes	Avantis Emerging Markets Equity UCITS ETF USD	Avantis Global Equity UCITS ETF USD	Avantis Global Small Cap Value UCITS ETF USD	Avantis America Equity UCITS ETF* USD	Avantis Europe Equity UCITS ETF* USD	Avantis Pacific Equity UCITS ETF* USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period		113,897,172	450,218,020	843,294,218	-	-	-
Increase in net assets attributable to holders of redeemable participating shares resulting from investment activities		31,000,037	69,133,724	178,723,549	5,175,028	431,565	115,262
Issue of redeemable participating shares	3	97,468,952	135,519,988	307,167,531	76,121,504	19,902,480	11,417,970
Redemption of redeemable participating shares	3	-	-	(21,374,817)	(988,254)	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial period		242,366,161	654,871,732	1,307,810,481	80,308,278	20,334,045	11,533,232

* The Avantis America Equity UCITS ETF, Avantis Europe Equity UCITS ETF and Avantis Pacific Equity UCITS ETF were launched on 9 February 2026, accordingly, no comparative information is presented.

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 30 June 2025

	Notes	Avantis Emerging Markets Equity UCITS ETF USD	Avantis Global Equity UCITS ETF USD	Avantis Global Small Cap Value UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period		21,338,621	255,710,110	127,229,324
Increase in net assets attributable to holders of redeemable participating shares resulting from investment activities		6,366,156	27,523,638	21,416,755
Issue of redeemable participating shares	3	23,710,855	47,134,848	228,000,316
Redemption of redeemable participating shares	3	-	(1,412,672)	(198,555)
Net assets attributable to holders of redeemable participating shares at the end of the financial period		51,415,632	328,955,924	376,447,840

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026

1. Significant Accounting Policies

The principal accounting policies applied in the preparation of these condensed interim financial statements are the same as those applied by the ICAV in the annual financial statements as at and for the year ended 31 December 2025. These policies have been consistently applied to all the periods presented, unless otherwise stated. Accordingly, these condensed interim financial statements should be read in conjunction with the ICAV's Annual Report and Audited Financial Statements for the financial year ended 31 December 2025.

Please refer to the general information section of the financial statements for details of how the American Century ICAV (the "ICAV") is structured.

a) Basis of Preparation

These condensed interim financial statements for the American Century ICAV (the "ICAV") have been prepared for the financial period ended 30 June 2026 and have been prepared in accordance with the Financial Reporting Standard 104 'Interim Financial Reporting' ("FRS 104"), Irish statute comprising the Irish Collective Asset-management Vehicles Act 2015-2020 (as amended) (the "ICAV Act"), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1) (Undertakings for Collective Investment in Transferable Securities)) Regulations 2026, (together the "UCITS Regulations").

The financial statements are prepared under the historical cost convention modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss ("FVTPL"). The ICAV's management has made an assessment of the ICAV's ability to continue as a going concern and is satisfied that the ICAV has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the ICAV's ability to continue as a going concern. The financial statements are thus prepared on a going concern basis.

The ICAV has availed of the exemption available to open-ended investment funds under FRS 102 and is not presenting a cash flow statement.

All references to net assets throughout the documents refer to net assets attributable to holders of redeemable participating shares unless otherwise stated.

b) Functional and Presentation Currency

Items included in each Sub-Fund's financial statements are measured using the currency of the primary economic environment in which the relevant Sub-Fund operates (the "functional currency"). The functional and base currency of each Sub-Fund is detailed in the General Information section. The ICAV has also adopted these functional currencies as the presentation currency of each of the Sub-Funds.

Transactions in foreign currencies are translated into the functional currency at the exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency of the Sub-Fund at the exchange rate at that date.

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency of the Sub-Fund at the exchange rate at the date on which fair value was determined.

Any foreign currency differences arising on retranslation are recognised in the Statement of Comprehensive Income in Net gain/(loss) on financial assets at FVTPL, including those arising on financial instruments at FVTPL.

2. Taxation

The ICAV is an investment undertaking as defined in section 739B of the Taxes Consolidation Act, 1997, as amended (the "TCA"). On that basis, the ICAV is not liable to Irish tax in respect of its income and gains, provided the ICAV is resident for tax purposes in Ireland. The ICAV shall be regarded as resident for tax purposes in Ireland provided it is authorised by the Central Bank and it is centrally managed and controlled in Ireland.

However, Irish tax can arise on the happening of a "chargeable event" in the ICAV. A chargeable event arises on any distributions, redemption, repurchase, cancellation, transfer of Shares or the ending of a "relevant period". A relevant period is an eight year period beginning with the acquisition of the Shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding relevant period. A chargeable event does not include:

- (i) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- (ii) An exchange of shares representing one Sub-Fund for another Sub-Fund of the ICAV; or
- (iii) An exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another fund; or
- (iv) Certain exchanges of shares between spouses and former spouses.

No Irish tax will arise in respect of chargeable events in respect of a Shareholder who is an Exempt Irish Investor (as defined in Section 739D TCA) or in respect of a Shareholder who is neither Irish resident nor ordinarily resident in Ireland at the time of the chargeable event provided that a relevant declaration is in place (in accordance with Schedule 2B of the TCA) and the ICAV is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct.

In the absence of an appropriate declaration, the ICAV will be liable for Irish tax on the occurrence of a chargeable event, and the ICAV reserves its right to withhold such taxes from the relevant shareholders. There were no chargeable events during the period under review (31 December 2025: same).

2. Taxation (continued)

The ICAV is required to recognise a tax liability when it is probable that the tax laws of foreign countries require a tax liability to be assessed on the Sub-Fund's capital gains sourced from such foreign country, assuming the relevant taxing authorities have full knowledge of all the facts and circumstances. The tax liability is then measured at the amount expected to be paid to the relevant taxation authorities, using the tax laws and rates that have been enacted or substantively enacted by the end of the reporting period. There is sometimes uncertainty about the way enacted tax law is applied to offshore investment funds. This creates uncertainty about whether or not a tax liability will ultimately be paid by the ICAV. Therefore, when measuring any uncertain tax liabilities, management considers all of the relevant facts and circumstances available at the time that could influence the likelihood of payment, including any formal or informal practices of the relevant tax authorities.

Dividends, interest and capital gains (if any) received on investments made by the ICAV may be subject to withholding taxes imposed by foreign countries from which the investment income/gains are received and such taxes may not be recoverable by the ICAV and its shareholders. Withholding tax and reclaims incurred on dividends are recorded on ex-date. Dividends receivable are shown net of withholding taxes payable, if any, in the Statement of Financial Position.

The ICAV may be subject to taxes imposed on realised and unrealised gains on securities of certain foreign countries in which the ICAV invests. Income/gains are received and such taxes may not be recoverable by the ICAV and its shareholders. Many of these foreign countries have tax laws that indicate that capital gains taxes may be applicable to non residents, such as the ICAV. Typically, these capital gains taxes are required to be determined on a self assessment basis; therefore, such taxes may not be deducted by the ICAV's broker on a 'withholding' basis. The foreign tax expense, if any, is recorded on an accrual basis and is included in "Capital gains tax" in the Statement of Comprehensive Income. The amount of foreign tax owed, if any, is included in "Other payables" in the Statement of Financial Position. Capital gains, dividends and interest received may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the ICAV or its shareholders. The dividend withholding tax charge for the financial periods ended 30 June 2026 and 30 June 2025 is presented in the Statement of Comprehensive Income.

The ICAV considers interest and penalties on related tax liabilities to be an inseparable element of the tax liability and accounts for interest and penalties. These amounts would be included within the tax line in the Statement of Comprehensive Income, and the liability, if any, would be included within the income tax liability on the Statement of Financial Position.

In respect of the financial periods ended 30 June 2026 and 31 December 2025, the ICAV has recorded uncertain tax liabilities and related interest and penalties with respect to foreign capital gains taxes. While this represents management's best estimate, the estimated value could differ significantly from the amount ultimately payable.

UK Reporting Fund Status

The ICAV has received confirmation from HM Revenue & Customs (HMRC) in the UK that it has been granted UK Reporting Fund Status with effect from the launch dates of each Class of all Sub-Funds with the exception of I-USD Acc Class of Avantis Global Small Cap Value UCITS ETF, for UK tax purposes.

3. Share Capital and NAV per Share

Authorised

The share capital of the ICAV shall at all times equal the Net Asset Value ("NAV") of the ICAV. The Directors are empowered to issue up to 500,000,000,000 Shares of no par value in the ICAV at the NAV per Share on such terms as they may think fit. There are no rights of pre-emption upon the issue of Shares in the ICAV.

Subscriber Shares

The ICAV issued 2 subscriber shares of no par value at €2 each for the purpose of the registration of the ICAV. The subscriber shares do not participate in the assets of any Sub-Fund. The subscriber shares' entitlement is limited to the amount subscribed and accrued interest thereon. The subscriber shares entitle the Shareholders holding them to attend and vote at all meetings of the ICAV but do not entitle the holders to participate in the dividends or net assets of any Sub-Fund or of the ICAV. The ICAV reserves the right to redeem some or all of the Subscriber Shares provided that the ICAV at all times has a minimum issued share capital to the value of €300,000.

Redeemable Participating Shares

Each Share entitles the Shareholder to participate equally on a pro-rata basis in the dividends and net assets of a Sub-Fund attributable to the relevant Class in respect of which they are issued, save in the case of dividends declared prior to becoming a Shareholder. The Subscriber Shares' entitlement is limited to the amount subscribed and accrued interest thereon.

The Directors reserve the right to redesignate any Class from time to time, provided that Shareholders in that Class shall first have been notified by the ICAV that the Shares will be redesignated and shall have been given the opportunity to have their Shares redeemed by the ICAV, except that this requirement shall not apply where the Directors redesignate Shares in issue in order to facilitate the creation of an additional Class.

Each Share entitles the Shareholder to attend and vote at meetings of the ICAV and of the relevant Class of a Sub-Fund represented by those Shares. No Class confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other Class or any voting rights in relation to matters relating solely to any other Class.

3. Share Capital and NAV per Share (continued)

The issued share capital, NAV and NAV per share as at 30 June 2026 are as follows:

	Avantis Emerging Markets Equity UCITS ETF USD Acc ETF Class USD	Avantis Global Equity UCITS ETF USD Acc ETF Class USD	Avantis Global Small Cap Value UCITS ETF USD Acc ETF Class USD	Avantis Global Small Cap Value UCITS ETF I-USD Acc ETF Class USD
Shares in issue at the beginning of the financial period	4,305,000	18,400,000	27,022,417	8,507,583
Shares issued during the financial period	3,210,000	5,020,000	11,250,000	192,000
Shares redeemed during the financial period	-	-	(812,000)	-
Shares in issue at the end of the financial period	7,515,000	23,420,000	37,460,417	8,699,583
NAV	242,366,161	654,871,732	246,480,633	1,061,329,848
NAV per Share	32.25	27.96	28.33	28.33
Subscriptions during the financial period	97,468,952	135,519,988	301,883,253	5,284,278
Redemptions during the financial period	-	-	(21,374,817)	-

	Avantis America Equity UCITS ETF* USD Acc ETF Class USD	Avantis Europe Equity UCITS ETF* USD Acc ETF Class USD	Avantis Pacific Equity UCITS ETF* USD Acc ETF Class USD
Shares in issue at the beginning of the financial period	-	-	-
Shares issued during the financial period	3,690,000	1,005,000	555,000
Shares redeemed during the financial period	(45,000)	-	-
Shares in issue at the end of the financial period	3,645,000	1,005,000	555,000
NAV	80,308,278	20,334,045	11,533,232
NAV per Share	22.03	20.23	20.78
Subscriptions during the financial period	76,121,504	19,902,480	11,417,970
Redemptions during the financial period	(988,254)	-	-

* The Avantis America Equity UCITS ETF, Avantis Europe Equity UCITS ETF and Avantis Pacific Equity UCITS ETF were launched on 9 February 2026, accordingly, no comparative information is presented.

The issued share capital, NAV and NAV per share as at 31 December 2025 are as follows:

	Avantis Emerging Markets Equity UCITS ETF USD Acc ETF Class USD	Avantis Global Equity UCITS ETF USD Acc ETF Class USD	Avantis Global Small Cap Value UCITS ETF USD Acc ETF Class USD	Avantis Global Small Cap Value UCITS ETF I-USD Acc ETF Class [†] USD
Shares in issue at the beginning of the financial year	1,095,000	12,760,000	6,430,000	-
Shares issued during the financial year	3,210,000	5,720,000	21,210,500	8,518,083
Shares redeemed during the financial year	-	(80,000)	(618,083)	(10,500)
Shares in issue at the end of the financial year	4,305,000	18,400,000	27,022,417	8,507,583
NAV	113,897,172	450,218,020	641,366,883	201,927,335
NAV per Share	26.46	24.47	23.73	23.73
Subscriptions during the financial year	76,219,696	126,897,068	449,591,387	181,722,522
Redemptions during the financial year	-	(1,412,672)	(14,091,980)	(231,199)

[†] The Class launched on 18 June 2025.

3. Share Capital and NAV per Share (continued)

The issued share capital, NAV and NAV per share as at 30 June 2025 are as follows:

	Avantis Emerging Markets Equity UCITS ETF USD Acc ETF Class USD	Avantis Global Equity UCITS ETF USD Acc ETF Class USD	Avantis Global Small Cap Value UCITS ETF USD Acc ETF Class USD	Avantis Global Small Cap Value UCITS ETF I-USD Acc ETF Class [†] USD
Shares in issue at the beginning of the financial period	1,095,000	12,760,000	6,430,000	-
Shares issued during the financial period	1,125,000	2,320,000	11,500,000	9,690
Shares redeemed during the financial period	-	(80,000)	(9,690)	-
Shares in issue at the end of the financial period	2,220,000	15,000,000	17,920,310	9,690
NAV	51,415,632	328,955,924	376,244,395	203,445
NAV per Share	23.16	21.93	21.00	21.00
Subscriptions during the financial period	23,710,855	47,134,848	227,801,761	198,555
Redemptions during the financial period	-	(1,412,672)	(198,555)	-

[†] The Class launched on 18 June 2025.

4. Net gain on financial assets at FVTPL

Financial period ended 30 June 2026:

	Avantis Emerging Markets Equity UCITS ETF USD	Avantis Global Equity UCITS ETF USD	Avantis Global Small Cap Value UCITS ETF USD	Avantis America Equity UCITS ETF* USD	Avantis Europe Equity UCITS ETF* USD	Avantis Pacific Equity UCITS ETF* USD
Gain on:						
Realised gain on investments and foreign currency	3,288,645	323,258	56,985,699	52,801	30,354	13,294
Movement in unrealised appreciation on investments and foreign currency	25,927,929	64,610,854	111,846,189	4,996,240	217,935	50,574
Net gain on financial assets at FVTPL	29,216,574	64,934,112	168,831,888	5,049,041	248,289	63,868

* The Avantis America Equity UCITS ETF, Avantis Europe Equity UCITS ETF and Avantis Pacific Equity UCITS ETF were launched on 9 February 2026, accordingly, no comparative information is presented.

Financial period ended 30 June 2025:

	Avantis Emerging Markets Equity UCITS ETF USD	Avantis Global Equity UCITS ETF USD	Avantis Global Small Cap Value UCITS ETF USD
Gain on:			
Realised gain on investments and foreign currency	224,623	75,560	521,171
Movement in unrealised appreciation on investments and foreign currency	5,758,798	24,759,063	18,441,821
Net gain on financial assets at FVTPL	5,983,421	24,834,623	18,962,992

5. Operating Expenses

a) Total Expense Ratio ("TER")

All of the fees and expenses payable in respect of a Sub-Fund are paid as one single fee. This is referred to as the TER. The TER will be paid to the Manager and the Manager is responsible for procuring all operational expenses of the ICAV that shall be paid out of the TER.

5. Operating Expenses (continued)

a) Total Expense Ratio ("TER") (continued)

The TER does not include the following other costs and expenses which the ICAV will pay, out of the assets of each Sub-Fund: interest, taxes, brokerage commissions and other expenses connected with the execution of portfolio transactions, including any periodic fee payable to a counterparty under the terms of an OTC Swap, and extraordinary expenses such as extraordinary legal costs.

The Manager is responsible for procuring all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Sub-Fund's costs and expenses in connection with the operation of the Sub-Fund exceed the stated TER, the Investment Manager will discharge any excess amount out of its own assets.

Where all costs and expenses of a Sub-Fund or Class are met and exceeded by the TER, the Investment Manager will receive any excess from the TER as the investment management fee.

The TER payable in respect of each Sub-Fund is listed below:

Sub-Fund	Share Class	TER (% of NAV)
Avantis Emerging Markets Equity UCITS ETF	USD Accumulating Class	Up to 0.35%
Avantis Global Equity UCITS ETF	USD Accumulating Class	Up to 0.22%
Avantis Global Small Cap Value UCITS ETF	USD Accumulating Class	Up to 0.39%
Avantis Global Small Cap Value UCITS ETF	I-USD Accumulating Class	Up to 0.39%
Avantis America Equity UCITS ETF*	USD Accumulating Class	Up to 0.20%
Avantis Europe Equity UCITS ETF*	USD Accumulating Class	Up to 0.25%
Avantis Pacific Equity UCITS ETF*	USD Accumulating Class	Up to 0.25%

* The Avantis America Equity UCITS ETF, Avantis Europe Equity UCITS ETF and Avantis Pacific Equity UCITS ETF were launched on 9 February 2026.

b) Directors Fees

During the financial period ended 30 June 2026, the Directors earned fees amounting to USD 49,625 (30 June 2025: USD 35,780) of which USD 48,590 (31 December 2025: USD 46,881) was payable at the financial period.

c) Transaction Costs

Transaction costs are any fees and expenses incurred in buying and selling investments held by the Sub-Funds, e.g., brokerage costs and commissions, and correspondence fees for transferring securities or investments or other interests, unless otherwise specified in the relevant Supplements to the Prospectus.

Transaction costs on purchases and sales of equity investments during the financial period are not separately identifiable and are included in 'Net gain/(loss) on financial assets at FVTPL' in the Statement of Comprehensive Income. Custody transaction costs are borne through the TER of the Sub-Funds of the ICAV.

The Sub-Funds incurred total custody transaction costs during the financial periods ended 30 June 2026 and 30 June 2025 as follows:

Sub-Fund	30 June 2026 USD	30 June 2025 USD
Avantis Emerging Markets Equity UCITS ETF	326,906	86,193
Avantis Global Equity UCITS ETF	115,704	63,012
Avantis Global Small Cap Value UCITS ETF	364,391	178,934
Avantis America Equity UCITS ETF*	11,044	-
Avantis Europe Equity UCITS ETF*	85,432	-
Avantis Pacific Equity UCITS ETF*	29,380	-

* The Avantis America Equity UCITS ETF, Avantis Europe Equity UCITS ETF and Avantis Pacific Equity UCITS ETF were launched on 9 February 2026, accordingly, no comparative information is presented.

6. Fair Value Hierarchy

The ICAV is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

6. Fair Value Hierarchy (continued)

The standard requires an entity to provide a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy. The fair value hierarchy has the following levels:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the amendment requires disclosures on the transfers into and out of Level 3, and a reconciliation of the opening and closing balances. The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Assets and liabilities not carried at fair value are carried at amortised cost; their carrying values are a reasonable approximation of fair value.

The following tables analyse within the fair value hierarchy the Sub-Funds' financial assets and financial liabilities measured at fair value as at 30 June 2026:

Avantis Emerging Markets Equity UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	241,570,501	10,938	31,320	241,612,759
Total	241,570,501	10,938	31,320	241,612,759

Avantis Global Equity UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	653,166,829	2,803	906	653,170,538
Total	653,166,829	2,803	906	653,170,538

Avantis Global Small Cap Value UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	1,302,922,758	6,188	-	1,302,928,946
Total	1,302,922,758	6,188	-	1,302,928,946

Avantis America Equity UCITS ETF*	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	80,195,682	-	1	80,195,683
Total	80,195,682	-	1	80,195,683

Avantis Europe Equity UCITS ETF*	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	20,242,438	287	-	20,242,725
Total	20,242,438	287	-	20,242,725

6. Fair Value Hierarchy (continued)

Avantis Pacific Equity UCITS ETF*	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	11,475,556	1,034	-	11,476,590
Total	11,475,556	1,034	-	11,476,590

* The Avantis America Equity UCITS ETF, Avantis Europe Equity UCITS ETF and Avantis Pacific Equity UCITS ETF were launched on 9 February 2026, accordingly, no comparative information is presented.

The following tables analyse within the fair value hierarchy the Sub-Funds' financial assets and financial liabilities measured at fair value as at 31 December 2025:

Avantis Emerging Markets Equity UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	93,764,138	20,006,907	-	113,771,045
Total	93,764,138	20,006,907	-	113,771,045

Avantis Global Equity UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	393,883,633	55,641,272	-	449,524,905
Total	393,883,633	55,641,272	-	449,524,905

Avantis Global Small Cap Value UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	704,169,170	137,451,209	-	841,620,379
Total	704,169,170	137,451,209	-	841,620,379

Investments whose values are based on quoted market prices in active markets are classified within Level 1. For the ICAV, these include active listed equities.

Financial instruments that are not listed but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. Transfers between levels of the fair value hierarchy are deemed to have occurred at the end of the financial period.

Level 3 reconciliation

The following tables analyse a reconciliation of all movements in the fair value of financial instruments categorised within level 3 between the beginning and the end of the reporting period as at 30 June 2026:

Avantis Emerging Markets Equity UCITS ETF	Total USD
Opening Balance	-
Gains and losses recognised during the period	-
Purchases	-
Sales	-
Transfers out of level 3	-
Transfers into level 3	31,320
Closing balance	31,320

6. Fair Value Hierarchy (continued)

Avantis Global Equity UCITS ETF	Total USD
Opening Balance	-
Gains and losses recognised during the period	11
Purchases	-
Sales	-
Transfers out of level 3	-
Transfers into level 3	895
Closing balance	906

Avantis America Equity UCITS ETF	Total USD
Opening Balance	-
Gains and losses recognised during the period	1
Purchases	-
Sales	-
Transfers out of level 3	-
Transfers into level 3	-
Closing balance	1

7. Other receivables

	Avantis Emerging Markets Equity UCITS ETF USD	Avantis Global Equity UCITS ETF USD	Avantis Global Small Cap Value UCITS ETF USD	Avantis America Equity UCITS ETF* USD	Avantis Europe Equity UCITS ETF* USD	Avantis Pacific Equity UCITS ETF* USD
As at 30 June 2026						
Dividends receivable	707,762	673,834	1,305,098	27,514	32,337	14,357
Sales awaiting settlement	19,314	84,745	358,543	11,353	75,257	8,358
Other receivables	727,076	758,579	1,663,641	38,867	107,594	22,715

* The Avantis America Equity UCITS ETF, Avantis Europe Equity UCITS ETF and Avantis Pacific Equity UCITS ETF were launched on 9 February 2026, accordingly, no comparative information is presented.

	Avantis Emerging Markets Equity UCITS ETF USD	Avantis Global Equity UCITS ETF USD	Avantis Global Small Cap Value UCITS ETF USD
As at 31 December 2025			
Dividends receivable	214,578	344,153	627,289
Sales awaiting settlement	87,212	1,659	-
Other receivables	301,790	345,812	627,289

8. Other payables

As at 30 June 2026	Avantis Emerging Markets Equity UCITS ETF USD	Avantis Global Equity UCITS ETF USD	Avantis Global Small Cap Value UCITS ETF USD	Avantis America Equity UCITS ETF* USD	Avantis Europe Equity UCITS ETF* USD	Avantis Pacific Equity UCITS ETF* USD
Management fees payable	(62,570)	(112,962)	(408,548)	(11,791)	(3,706)	(2,317)
Purchases awaiting settlement	-	(25,463)	-	(11,351)	(323,698)	-
Capital gains tax payable	(182,546)	-	-	-	-	-
Other payables	(245,116)	(138,425)	(408,548)	(23,142)	(327,404)	(2,317)

* The Avantis America Equity UCITS ETF, Avantis Europe Equity UCITS ETF and Avantis Pacific Equity UCITS ETF were launched on 9 February 2026, accordingly, no comparative information is presented.

As at 31 December 2025	Avantis Emerging Markets Equity UCITS ETF USD	Avantis Global Equity UCITS ETF USD	Avantis Global Small Cap Value UCITS ETF USD
Management fees payable	(33,410)	(84,678)	(279,464)
Purchases awaiting settlement	(90,846)	-	(869,711)
Capital gains tax payable	(169,763)	-	-
Other payables	(294,019)	(84,678)	(1,149,175)

9. Connected Party Transactions

During the period, transactions with connected persons were conducted in accordance with the requirements applicable at the relevant time under Regulations 42 and 43 of the Central Bank UCITS Regulations 2019, including that such transactions were conducted at arm's length and in the best interests of shareholders.

With effect from 10 July 2026, the 2019 Regulations were repealed and replaced by the Central Bank UCITS Regulations 2026. The corresponding requirements are now set out in Regulations 45 and 46 and apply to transactions involving connected parties.

Regulation 46 of the Central Bank UCITS Regulations "Restrictions on transactions with connected parties" states that "A responsible person shall ensure that any transaction between a UCITS and a connected party is conducted a) at arm's length, and b) in the best interests of the unitholders of the UCITS".

As required under Regulation 84(4) of the Central Bank UCITS Regulations, the Directors of the Manager have put arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 46(1) are applied to all transactions with connected persons; and all transactions with connected persons that were entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 46(1).

The Directors of the Manager are satisfied that (i) there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 46(1) of the Central Bank UCITS Regulations are applied to all transactions with a connected party (as defined in Regulation 45 of the Central Bank UCITS Regulations) and (ii) all transactions with connected parties entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 46(1) of the Central Bank UCITS Regulations.

10. Related Party Disclosures

The Directors who are listed on page 2 are considered related parties for the purposes of the accounting standards to which the ICAV is subject. Fees paid to the Manager and Investment Manager during the financial periods, the nature of these transactions and balances outstanding at the financial period/year end are disclosed in Note 5.

Transactions with Key Management Personnel

The interests of the Directors in related parties are as follows:

Richard Adams is Vice President and Head of EMEA for American Century Investments. He is a U.K. resident and was appointed to the Board on 11 April 2024.

Robert Wes Campbell is Treasurer & Chief Financial Officer of American Century Investments' U.S. registered investment companies and Vice President of Fund Administration. He is a U.S. resident and was appointed to the Board on 11 April 2024.

Glen Casey is a Senior Vice President and Global Head of products and strategy for American Century Investments. He is a U.S. resident and was appointed to the Board on 11 April 2024.

10. Related Party Disclosures (continued)

Feargal Dempsey is an independent director and consultant to the ETF industry. He is an Irish resident and was appointed to the Board on 26 March 2024.

Siobhan Moloney is an independent director and has served on a variety of boards of Irish regulated funds and financial service entities. She is an Irish resident and was appointed to the Board on 26 March 2024.

Please see Note 5 for details of Directors' fees paid.

Significant Shareholders

The significant shareholders are the Authorised Participants who hold 100% of the Sub-Funds on the primary share register at the reporting date, the majority of which are re-sold on the secondary market. The beneficial ownership of these shares is then passed from the Authorised Participants through the trading of shares on the secondary market.

11. Efficient Portfolio Management

From time to time, the ICAV may employ investment techniques and Financial Derivative Instruments ("FDIs") for efficient portfolio management purposes, subject to the conditions and within the limits laid down by the Central Bank. The ICAV employs a risk management process which enables it to accurately measure, monitor and manage at any time the various risks associated with FDIs and their contribution to the overall risk profile of the portfolio of assets of the Sub-Funds.

There were no FDIs held by the ICAV as at 30 June 2026 and 31 December 2025.

12. Distributions

No dividends or distributions were declared, approved or paid during the financial periods ended 30 June 2026 and 31 December 2025 as all share classes are accumulating share classes and the net income and capital gains which arose were accumulated.

13. Soft Commissions & Directed Brokerage Services

The Investment Manager did not enter into any soft commission arrangements or directed brokerage services on behalf of the Sub-Funds during the financial periods ended 30 June 2026 and 31 December 2025.

14. Contingent Liabilities

There are no contingent liabilities as at 30 June 2026 (31 December 2025: Nil).

15. Exchange Rates

The rates of exchange ruling as at 30 June 2026 and 31 December 2025 were as follows:

	30 June 2026	31 December 2025
	Presentation Currency	Presentation Currency
Foreign Currency	USD1 =	USD1 =
Australian Dollar	1.4434	1.4996
Brazilian Real	5.1760	5.4798
British Pound	0.7534	0.7435
Canadian Dollar	1.4188	1.3708
Chilean Peso	922.0950	901.5750
Colombian Peso	3,448.0100	3,777.6200
Czech Koruna	21.2259	20.5816
Danish Krone	6.5380	6.3596
Euro	0.8747	0.8515
Hong Kong Dollar	7.8421	7.7835
Hungarian Forint	311.3138	326.9105
Indian Rupee	94.6588	89.8794
Indonesian Rupiah	17,880.0000	16,675.0000
Japanese Yen	162.5250	156.7450
Kuwaiti Dinar	0.3098	0.3075
Malaysian Ringgit	4.0775	4.0580
Mexican Peso	17.4738	17.9795
New Israeli Shekel	2.9795	3.1871
New Turkish Lira	46.6555	42.9640
New Zealand Dollar	1.7579	1.7390

15. Exchange Rates (continued)

	30 June 2026	31 December 2025
	Presentation Currency	Presentation Currency
Foreign Currency	USD1 =	USD1 =
Norwegian Krone	9.8955	10.0869
Philippine Peso	61.3700	58.8325
Polish Zloty	3.7589	3.5952
Qatari Riyal	3.6410	3.6410
Saudi Arabian Riyal	3.7572	3.7508
Singapore Dollar	1.2935	1.2860
South African Rand	16.3900	16.5700
South Korean Won	1,549.3000	1,440.5500
Swedish Krona	9.6782	9.2188
Swiss Franc	0.8067	0.7923
Taiwan Dollar	31.8565	31.4205
Thai Baht	33.2205	31.5050
United Arab Emirates Dirham	3.6728	3.6729

16. Segregated Liability

The ICAV is an umbrella fund with segregated liability between the Sub-Funds and as such, as a matter of Irish law, the assets of a Sub-Fund will not be exposed to the liabilities of the ICAV's other Sub-Funds.

Segregated liability ensures that the liabilities incurred on behalf of a Sub-Fund will be discharged solely out of the assets of that Sub-Fund and there can generally be no recourse to the other Sub-Funds to satisfy those liabilities.

Each Sub-Fund will be responsible for paying its fees and expenses regardless of the level of profitability. Notwithstanding the foregoing there can be no guarantee or assurance that, should an action be brought against the ICAV in a court of another jurisdiction, that the segregated nature of the Sub-Funds would necessarily be upheld.

There were no cross holdings between the Sub-Funds of the ICAV as at 30 June 2026 and 31 December 2025.

17. Significant Events During the Financial Period

The Avantis America Equity UCITS ETF, the Avantis Pacific Equity UCITS ETF and the Avantis Europe Equity UCITS ETF launched on 9 February 2026.

Avantis America Equity UCITS ETF, the Avantis Pacific Equity UCITS ETF and the Avantis Europe Equity UCITS ETF are registered on LSE on 13 February 2026 and on Deutsche Börse Xetra on 12 February 2026.

The escalation in the Middle East in March 2026, particularly with Iran's involvement, and the increase in oil prices, has significantly increased the risks with respect to economic growth, inflation, and financial markets stability. Ongoing geopolitical tensions have amplified volatility in energy markets, tightened liquidity conditions and raised inflationary pressures. The Investment Manager continues to assess and monitor the impact of geopolitical events and seeks to remain compliant at all times with applicable restrictive measures/sanctions.

On 16 June 2026, the Central Bank of Ireland noted the Supplement updates to the Avantis Europe Equity UCITS ETF and Avantis America Equity UCITS ETF. These Supplements were updated to confirm the close of the initial offering period and revised deadline dealing time.

There were no other significant events during the financial period which require disclosure in the ICAV's financial statements.

18. Significant Events Since the Financial Period End

There were no significant events since the financial period end which require disclosure in the ICAV's financial statements.

19. Approval of the financial statements

The financial statements were approved by the Board of Directors on 25 August 2026.

Schedules of Investments

30 JUNE 2026

Avantis Emerging Markets Equity UCITS ETF

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%)			
Australia - 0.08% (31 December 2025: 0.19%)			
MMG Ltd.	220,000	194,694	0.08
Bahrain - 0.03% (31 December 2025: 0.08%)			
GFH Bank BSC	140,034	79,687	0.03
Belgium - 0.04% (31 December 2025: Nil)			
Cenergy Holdings SA	115	3,024	0.00
Viohalco SA	4,117	90,374	0.04
		93,398	0.04
Brazil - 3.67% (31 December 2025: 4.16%)			
Afya Ltd. A-Shares	75	1,113	0.00
Allos SA	11,400	61,648	0.03
Alpargatas SA (Preferred Stock)	1,400	3,243	0.00
Ambev SA ADR	53,560	168,178	0.07
Auren Energia SA	14,600	32,692	0.01
Axia Energia SA	1,870	19,643	0.01
Axia Energia SA (Preferred Stock)	447	4,603	0.00
Axia Energia SA ADR	16,719	176,517	0.08
Azzas 2154 SA	3,200	11,029	0.00
B3 SA - Brasil Bolsa Balcao	68,100	191,040	0.08
Banco ABC Brasil SA (Preferred Stock)	5,117	23,410	0.01
Banco BMG SA (Preferred Stock)	8,000	8,207	0.00
Banco Bradesco SA	24,600	74,808	0.03
Banco Bradesco SA ADR	90,132	312,758	0.13
Banco BTG Pactual SA	11,152	117,101	0.05
Banco do Brasil SA	20,800	80,171	0.03
Banco do Estado do Rio Grande do Sul SA (Preferred Stock)	12,900	34,668	0.01
Banco Pine SA (Preferred Stock)	5,400	12,561	0.01
Banco Santander Brasil SA ADR	5,790	30,397	0.01
BB Seguridade Participacoes SA	15,500	117,030	0.05
Boa Safra Sementes SA	1,049	1,258	0.00
BR Advisory Partners Participacoes SA	7,800	22,092	0.01
Bradsaude SA	44,200	122,883	0.05
BrasilAgro - Co. Brasileira de Propriedades Agricolas	700	2,460	0.00
Braskem SA ADR	1,656	4,041	0.00
Brava Energia	20,600	75,977	0.03
C&A Modas SA	3,000	6,231	0.00
Caixa Seguridade Participacoes SA	2,400	9,158	0.00
Camil Alimentos SA	21,200	20,520	0.01
Cia Brasileira de Aluminio	12,300	25,570	0.01
Cia de Ferro Ligas da Bahia FERBASA (Preferred Stock)	2,500	2,855	0.00
Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	37,833	218,675	0.09
Cia de Saneamento de Minas Gerais Copasa MG	12,700	146,557	0.06

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Brazil - 3.67% (31 December 2025: 4.16%) (continued)			
Cia De Saneamento do Parana Sanepar (Preferred Stock)	49,700	68,559	0.03
Cia Energetica de Minas Gerais ADR	58,703	123,276	0.05
Cosan SA	5,080	3,622	0.00
CPFL Energia SA	3,600	31,069	0.01
Cury Construtora e Incorporadora SA	7,700	52,276	0.02
CVC Brasil Operadora e Agencia de Viagens SA	12,300	3,232	0.00
Cyrela Brazil Realty SA Empreendimentos e Participacoes	6,300	27,824	0.01
Cyrela Brazil Realty SA Empreendimentos e Participacoes (Preferred Stock)	1,137	4,703	0.00
Dexco SA	15,184	14,580	0.01
Dimed SA -Distribuidora De Medicamentos	3,600	7,581	0.00
EcoRodovias Infraestrutura e Logistica SA	32,400	46,572	0.02
Embraer SA ADR	1,110	70,818	0.03
Empreendimentos Pague Menos SA	10,500	7,364	0.00
Energisa SA	11,690	108,477	0.05
Engie Brasil Energia SA	5,420	36,263	0.02
Equatorial SA	16,800	126,585	0.05
Eucatex SA Industria e Comercio (Preferred Stock)	1,800	8,308	0.00
Even Construtora e Incorporadora SA	3,300	3,647	0.00
Fras-Le SA	3,400	13,795	0.01
Gerdau SA ADR	43,477	175,647	0.07
Grendene SA	15,700	11,435	0.01
Grupo Mateus SA	12,500	8,863	0.00
Grupo SBF SA	2,400	4,757	0.00
Hidrovias do Brasil SA	27,068	19,402	0.01
Iguatemi SA	7,900	38,264	0.02
Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	6,300	17,126	0.01
Inter & Co., Inc. A-Shares	11,428	62,054	0.03
Iochpe Maxion SA	8,800	15,370	0.01
Irani Papel e Embalagem SA	13,200	19,969	0.01
IRB-Brasil Resseguros SA	3,800	40,394	0.02
Isa Energia Brasil SA (Preferred Stock)	10,900	59,176	0.02
Itau Unibanco Holding SA	2,200	18,817	0.01
Itau Unibanco Holding SA ADR	42,525	347,429	0.14
JHSF Participacoes SA	24,300	53,051	0.02
JSL SA	5,000	5,245	0.00
Klabin SA	43,533	140,962	0.06
Localiza Rent a Car SA	9,700	78,036	0.03
Localiza Rent a Car SA (Preferred Stock)	373	2,893	0.00
LOG Commercial Properties e Participacoes SA	600	3,217	0.00
Lojas Quero-Quero SA	3,300	829	0.00
Lojas Renner SA	41,800	119,360	0.05
M Dias Branco SA	900	3,046	0.00
Magazine Luiza SA	16,170	14,464	0.01
Mahle Metal Leve SA	5,100	32,299	0.01
Marcopolo SA	3,890	4,216	0.00
Marcopolo SA (Preferred Stock)	29,690	34,187	0.01
MBRF Global Foods Co. SA	16,200	55,086	0.02

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Brazil - 3.67% (31 December 2025: 4.16%) (continued)			
Metalurgica Gerdau SA (Preferred Stock)	21,233	37,823	0.02
Mills Locacao Servicos e Logistica SA	5,800	17,458	0.01
Minerva SA	15,800	11,295	0.00
Motiva Infraestrutura de Mobilidade SA	44,600	125,805	0.05
Movida Participacoes SA	8,589	15,532	0.01
MRV Engenharia e Participacoes SA	26,100	26,625	0.01
Multiplan Empreendimentos Imobiliarios SA	2,500	14,104	0.01
NU Holdings Ltd. A-Shares	36,955	493,719	0.20
Oceanpact Servicos Maritimos SA	9,000	17,736	0.01
Pagseguro Digital Ltd. A-Shares	8,863	80,210	0.03
Petroleo Brasileiro SA - Petrobras ADR	71,463	1,095,565	0.46
Petroleconcavo SA	7,200	13,813	0.01
Porto Seguro SA	5,800	59,300	0.02
Positivo Tecnologia SA	2,100	1,659	0.00
Raia Drogasil SA	45,580	147,678	0.06
Raizen SA (Preferred Stock)	15,900	1,198	0.00
Randoncorp SA (Preferred Stock)	4,700	4,077	0.00
Rede D'Or Sao Luiz SA	3,800	25,468	0.01
Rumo SA	53,300	137,988	0.06
Sao Martinho SA	8,600	26,103	0.01
Ser Educacional SA	2,300	4,924	0.00
Sigma Lithium Corp.	4,831	61,112	0.03
Simpar SA	11,567	17,476	0.01
Smartfit Escola de Ginastica e Danca SA	6,429	24,308	0.01
StoneCo Ltd. A-Shares	2,678	29,030	0.01
Suzano SA ADR	14,418	111,884	0.05
SYN prop e tech SA	15,400	12,586	0.01
Tegma Gestao Logistica SA	900	5,194	0.00
Telefonica Brasil SA ADR	5,181	68,182	0.03
TIM SA ADR	5,225	111,919	0.05
Trisul SA	2,470	2,057	0.00
Tupy SA	2,900	8,219	0.00
Ultrapar Participacoes SA ADR	23,677	118,859	0.05
Uniao Pet Participacoes SA	4,100	2,551	0.00
Unifique Telecomunicacoes SA	6,500	7,120	0.00
Unipar Carbocloro SA (Preferred Stock)	2,900	33,399	0.01
Usinas Siderurgicas de Minas Gerais SA Usiminas (Preferred Stock)	25,500	41,532	0.02
Vale SA ADR	56,490	849,610	0.35
Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	900	2,986	0.00
Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	48,100	26,206	0.01
Vibra Energia SA	55,869	322,092	0.13
Vitru Brasil Empreendimentos Participacoes e Comercio SA	4,200	10,654	0.00
WEG SA	14,500	131,415	0.05
Wiz Co.	8,200	12,563	0.01
XP, Inc. A-Shares	14,510	235,933	0.10
YDUQS Participacoes SA	9,500	16,317	0.01
		8,904,523	3.67

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Canada - 0.01% (31 December 2025: 0.04%)			
Canadian Solar, Inc.	1,983	31,768	0.01
Cayman Islands - 0.01% (31 December 2025: 0.02%)			
Patria Investments Ltd. A-Shares	1,409	15,471	0.01
Chile - 0.52% (31 December 2025: 0.94%)			
Aguas Andinas SA	20,048	7,177	0.00
Banco de Chile	638,999	126,470	0.05
Banco de Credito e Inversiones SA	1,547	100,863	0.04
Banco Santander Chile ADR	3,870	127,439	0.05
CAP SA	3,807	26,893	0.01
Cencosud SA	12,536	28,943	0.01
Cia Cervecerias Unidas SA ADR	1,690	18,928	0.01
Cia Sud Americana de Vapores SA	480,252	22,849	0.01
Embotelladora Andina SA (Preferred Stock)	16,125	79,989	0.03
Empresa Nacional de Telecomunicaciones SA	17,601	67,222	0.03
Empresas CMPC SA	17,111	19,039	0.01
Empresas Copec SA	9,518	59,683	0.03
Enel Americas SA	451,333	40,430	0.02
Enel Chile SA	795,095	70,749	0.03
Falabella SA	7,997	50,144	0.02
Parque Arauco SA	26,271	109,119	0.05
Plaza SA	19,920	81,337	0.03
Ripley Corp. SA	87,468	36,688	0.02
Salfacorp SA	50,238	68,103	0.03
SMU SA	45,528	6,497	0.00
Sociedad Quimica y Minera de Chile SA ADR	1,263	93,513	0.04
Vina Concha y Toro SA	6,758	6,303	0.00
		1,248,378	0.52
China - 13.78% (31 December 2025: 19.64%)			
361 Degrees International Ltd.	40,000	20,505	0.01
3SBio, Inc.	100,500	216,454	0.09
AAC Technologies Holdings, Inc.	44,000	239,580	0.10
Abbisko Cayman Ltd.	2,000	2,742	0.00
Agricultural Bank of China Ltd.	467,000	318,001	0.13
AK Medical Holdings Ltd.	16,000	10,467	0.00
Akeso, Inc.	14,000	157,191	0.07
A-Living Smart City Services Co. Ltd.	39,500	8,210	0.00
Aluminum Corp. of China Ltd.	146,000	138,887	0.06
Anhui Expressway Co. Ltd.	34,000	63,430	0.03
Anjoy Foods Group Co. Ltd.	200	1,662	0.00
ANTA Sports Products Ltd.	43,000	389,586	0.16
Anton Oilfield Services Group	166,000	17,569	0.01
AsiaInfo Technologies Ltd.	3,200	1,816	0.00
Atour Lifestyle Holdings Ltd. ADR	2,297	73,045	0.03
ATRenew, Inc. ADR	3,538	13,692	0.01
Authome, Inc. ADR	1,770	33,683	0.01
BAIC Motor Corp. Ltd.	106,000	10,543	0.00
Bairong, Inc.	18,500	10,970	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
China - 13.78% (31 December 2025: 19.64%) (continued)			
Bank of China Ltd.	1,385,000	881,294	0.36
Bank of Chongqing Co. Ltd.	37,000	34,490	0.01
Bank of Communications Co. Ltd.	185,000	159,002	0.07
Bank of Zhengzhou Co. Ltd.	84,000	8,998	0.00
Beauty Farm Medical & Health Industry, Inc.	1,000	2,153	0.00
Beijing Capital International Airport Co. Ltd.	44,000	8,136	0.00
Beijing Chunlizhengda Medical Instruments Co. Ltd.	2,000	2,175	0.00
BYD Co. Ltd.	33,300	307,647	0.13
BYD Electronic International Co. Ltd.	48,000	128,048	0.05
CALB Group Co. Ltd.	6,700	20,026	0.01
Central China Securities Co. Ltd. C-Shares	23,000	5,015	0.00
Chaowei Power Holdings Ltd.	8,000	1,316	0.00
Cheerwin Group Ltd.	4,500	1,136	0.00
Chervon Holdings Ltd.	10,700	22,650	0.01
China BlueChemical Ltd.	134,000	34,346	0.01
China Bohai Bank Co. Ltd.	34,000	3,122	0.00
China Cinda Asset Management Co. Ltd.	129,000	15,298	0.01
China CITIC Bank Corp. Ltd.	218,000	184,862	0.08
China CITIC Financial Asset Management Co. Ltd.	210,000	14,728	0.01
China Communications Services Corp. Ltd.	178,000	88,977	0.04
China Conch Venture Holdings Ltd.	80,000	110,991	0.05
China Construction Bank Corp.	1,798,000	1,850,264	0.76
China Datang Corp. Renewable Power Co. Ltd.	184,000	29,094	0.01
China East Education Holdings Ltd.	34,000	15,868	0.01
China Everbright Bank Co. Ltd.	60,000	22,418	0.01
China Feihe Ltd.	207,000	73,909	0.03
China Galaxy Securities Co. Ltd.	110,500	103,708	0.04
China International Capital Corp. Ltd.	85,600	229,226	0.09
China Lesso Group Holdings Ltd.	45,000	20,428	0.01
China Life Insurance Co. Ltd.	182,000	618,731	0.26
China Longyuan Power Group Corp. Ltd.	99,000	63,121	0.03
China Mengniu Dairy Co. Ltd.	150,000	307,764	0.13
China Merchants Bank Co. Ltd.	85,500	489,752	0.20
China Minsheng Banking Corp. Ltd.	262,500	105,106	0.04
China Modern Dairy Holdings Ltd.	57,000	7,123	0.00
China Nonferrous Mining Corp. Ltd.	96,000	137,719	0.06
China Oilfield Services Ltd.	116,000	92,450	0.04
China Pacific Insurance Group Co. Ltd.	79,800	273,528	0.11
China Petroleum & Chemical Corp.	558,000	284,619	0.12
China Railway Group Ltd.	222,000	93,703	0.04
China Resources Beverage Holdings Co. Ltd.	13,400	12,508	0.01
China Resources Medical Holdings Co. Ltd.	97,500	29,590	0.01
China Resources Mixc Lifestyle Services Ltd.	21,400	100,095	0.04
China Resources Pharmaceutical Group Ltd.	43,500	23,519	0.01
China Risun Group Ltd.	31,000	7,590	0.00
China Sanjiang Fine Chemicals Co. Ltd.	35,000	12,140	0.01
China Shineway Pharmaceutical Group Ltd.	18,000	16,939	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
China - 13.78% (31 December 2025: 19.64%) (continued)			
China Silver Group Ltd.	70,000	2,365	0.00
China Tower Corp. Ltd.	211,500	237,606	0.10
China Vanke Co. Ltd.	30,100	8,137	0.00
China Youran Dairy Group Ltd.	149,000	52,630	0.02
Chlitina Holding Ltd.	1,000	3,437	0.00
Chongqing Machinery & Electric Co. Ltd.	32,000	8,243	0.00
Chongqing Rural Commercial Bank Co. Ltd.	105,000	77,390	0.03
CIFI Holdings Group Co. Ltd.	70,000	393	0.00
CIMC Enric Holdings Ltd.	40,000	36,623	0.02
CITIC Ltd.	132,000	178,591	0.07
CITIC Securities Co. Ltd.	35,000	121,665	0.05
CMOC Group Ltd.	123,000	238,093	0.10
COFCO Joycome Foods Ltd.	161,000	19,914	0.01
Consun Pharmaceutical Group Ltd.	33,000	52,938	0.02
Contemporary Amperex Technology Co. Ltd.	1,200	107,421	0.04
COSCO SHIPPING Energy Transportation Co. Ltd.	28,000	49,380	0.02
COSCO SHIPPING Holdings Co. Ltd.	66,500	110,324	0.05
Country Garden Services Holdings Co. Ltd.	117,000	72,509	0.03
CRRC Corp. Ltd.	124,000	70,997	0.03
CSPC Pharmaceutical Group Ltd.	390,000	346,631	0.14
Damai Entertainment Holdings Ltd.	730,000	42,355	0.02
DingDong Cayman Ltd. ADR	2,990	5,771	0.00
Dongyue Group Ltd.	91,000	221,406	0.09
DPC Dash Ltd.	1,200	4,508	0.00
Dynagreen Environmental Protection Group Co. Ltd.	29,000	18,712	0.01
ENN Energy Holdings Ltd.	9,600	49,530	0.02
Ever Sunshine Services Group Ltd.	30,000	6,312	0.00
Evergrande Property Services Group Ltd.	378,500	37,164	0.02
FinVolution Group ADR	8,705	41,697	0.02
First Tractor Co. Ltd.	34,000	29,005	0.01
Fosun International Ltd.	114,500	58,111	0.02
Fu Shou Yuan International Group Ltd.	83,000	20,956	0.01
Fufeng Group Ltd.	79,000	47,650	0.02
Full Truck Alliance Co. Ltd. ADR	15,752	127,906	0.05
Fuyao Glass Industry Group Co. Ltd.	18,000	117,520	0.05
Ganfeng Lithium Group Co. Ltd.	7,200	46,182	0.02
GDS Holdings Ltd. A-Shares	33,800	121,717	0.05
Genertec Universal Medical Group Co. Ltd.	49,000	27,743	0.01
Genscript Biotech Corp.	106,000	165,311	0.07
GF Securities Co. Ltd.	41,800	90,561	0.04
Giant Biogene Holding Co. Ltd.	16,200	54,743	0.02
Great Wall Motor Co. Ltd.	57,000	64,036	0.03
Greater Bay Area AI Computing Tech Co. Ltd.	40,000	70,951	0.03
Green Tea Group Ltd.	26,400	18,852	0.01
Greentown China Holdings Ltd.	83,500	71,979	0.03
Greentown Management Holdings Co. Ltd.	62,000	14,231	0.01
Guangshen Railway Co. Ltd.	96,000	25,095	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
China - 13.78% (31 December 2025: 19.64%) (continued)			
Guangzhou Automobile Group Co. Ltd.	20,000	5,305	0.00
Guoquan Food Shanghai Co. Ltd.	34,000	8,151	0.00
Guotai Haitong Securities Co. Ltd.	48,592	92,016	0.04
Gushengtang Holdings Ltd.	2,700	8,876	0.00
H World Group Ltd. ADR	6,896	287,701	0.12
Haidilao International Holding Ltd.	67,000	90,734	0.04
Haier Smart Home Co. Ltd.	56,000	142,677	0.06
Haitian International Holdings Ltd.	44,000	105,202	0.04
Hansoh Pharmaceutical Group Co. Ltd.	18,000	67,987	0.03
Harbin Electric Co. Ltd.	72,000	140,657	0.06
HBM Holdings Ltd.	22,000	29,288	0.01
Hello Group, Inc. ADR	7,375	42,775	0.02
Hengan International Group Co. Ltd.	43,000	119,206	0.05
High Templar Tech Ltd. ADR	4,026	10,307	0.00
Hisense Home Appliances Group Co. Ltd.	11,000	34,170	0.01
Horizon Robotics	19,200	9,989	0.00
Hua Hong Grace Semiconductor Ltd.	14,000	384,185	0.16
Hua Medicine	66,000	17,842	0.01
Huatai Securities Co. Ltd.	48,400	103,070	0.04
HUYA, Inc. ADR	2,853	6,562	0.00
Hygeia Healthcare Holdings Co. Ltd. C-Shares	13,800	16,137	0.01
iDreamSky Technology Holdings Ltd.	72,800	2,785	0.00
Industrial & Commercial Bank of China Ltd.	1,175,000	963,428	0.40
Ingdan, Inc.	24,000	16,955	0.01
Inkeverse Group Ltd.	68,000	12,140	0.01
InnoCare Pharma Ltd.	15,000	22,685	0.01
Innovent Biologics, Inc.	50,000	507,520	0.21
J&T Global Express Ltd.	90,200	96,158	0.04
JD Health International, Inc.	45,450	190,330	0.08
JD Logistics, Inc.	120,500	180,549	0.07
JD.com, Inc. ADR	24,523	624,846	0.26
JD.com, Inc. A-Shares	13,950	176,553	0.07
Jiangsu Expressway Co. Ltd.	70,000	81,854	0.03
Jiangxi Copper Co. Ltd.	29,000	114,343	0.05
Jiayin Group, Inc. ADR	246	704	0.00
JinkoSolar Holding Co. Ltd. ADR	1,962	32,962	0.01
Jinxin Fertility Group Ltd.	114,500	28,764	0.01
Jiumaojiu International Holdings Ltd.	77,000	11,881	0.01
JNBY Design Ltd.	19,000	41,721	0.02
Kanzhun Ltd. ADR	411	5,290	0.00
KE Holdings, Inc. ADR	2,352	34,175	0.01
Kinetic Development Group Ltd.	154,000	30,242	0.01
Kingsoft Corp. Ltd.	36,200	102,386	0.04
Kuaishou Technology	86,600	459,390	0.19
Lenovo Group Ltd.	220,000	645,801	0.27
Lepu Biopharma Co. Ltd.	27,000	13,393	0.01
LEPU ScienTech Medical Technology Shanghai Co. Ltd.	1,000	1,301	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
China - 13.78% (31 December 2025: 19.64%) (continued)			
LexinFintech Holdings Ltd. ADR	1,317	2,594	0.00
Li Auto, Inc. ADR	13,543	158,995	0.07
Li Ning Co. Ltd.	180,500	338,809	0.14
Lianlian DigiTech Co. Ltd.	10,500	5,449	0.00
Lifetech Scientific Corp.	332,000	58,424	0.02
Lingbao Gold Group Co. Ltd.	41,000	64,255	0.03
Linklogis, Inc. B-Shares	66,500	15,688	0.01
Logan Group Co. Ltd.	57,000	10,539	0.00
Longfor Group Holdings Ltd.	142,176	108,417	0.04
Lonking Holdings Ltd.	117,000	38,791	0.02
Lufax Holding Ltd. ADR	9,034	11,925	0.01
Luye Pharma Group Ltd.	136,500	31,331	0.01
Maanshan Iron & Steel Co. Ltd.	12,000	2,555	0.00
Maoyan Entertainment	24,400	13,877	0.01
Meituan B-Shares	34,400	300,483	0.12
MicroPort NeuroScientific Corp.	15,000	21,423	0.01
Midea Group Co. Ltd.	2,400	25,279	0.01
Midea Real Estate Holding Ltd.	11,600	3,979	0.00
Ming Yuan Cloud Group Holdings Ltd.	4,000	617	0.00
MINISO Group Holding Ltd. ADR	592	7,140	0.00
NetDragon Websoft Holdings Ltd.	16,500	15,002	0.01
NetEase, Inc. ADR	7,891	1,011,153	0.42
New China Life Insurance Co. Ltd. C-Shares	41,700	244,711	0.10
Newborn Town, Inc.	46,000	44,287	0.02
NIO, Inc. ADR	16,952	85,777	0.04
Niu Technologies ADR	421	846	0.00
Noah Holdings Ltd. ADR	4,142	41,379	0.02
Nongfu Spring Co. Ltd.	38,600	195,017	0.08
Onewo, Inc.	17,000	32,690	0.01
People's Insurance Co. Group of China Ltd.	225,000	134,563	0.06
PetroChina Co. Ltd.	522,000	564,465	0.23
PICC Property & Casualty Co. Ltd.	192,000	350,602	0.14
Ping An Insurance Group Co. of China Ltd.	150,000	976,467	0.40
Poly Property Services Co. Ltd.	10,800	35,476	0.01
Pop Mart International Group Ltd.	13,200	260,396	0.11
Postal Savings Bank of China Co. Ltd.	207,000	120,630	0.05
Precision Tsugami China Corp. Ltd.	11,000	98,539	0.04
Q Technology Group Co. Ltd.	35,000	30,617	0.01
Qfin Holdings, Inc. ADR	3,818	60,363	0.03
Qyuns Therapeutics Co. Ltd.	4,200	7,594	0.00
Radiance Holdings Group Co. Ltd.	38,000	5,185	0.00
Remegen Co. Ltd.	4,000	37,898	0.02
REPT BATTERO Energy Co. Ltd.	17,600	30,298	0.01
Sany Heavy Equipment International Holdings Co. Ltd.	89,000	75,358	0.03
Seazen Group Ltd.	256,000	43,417	0.02
Shandong Gold Mining Co. Ltd.	8,500	18,101	0.01
Shandong Molong Petroleum Machinery Co. Ltd.	16,400	8,637	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
China - 13.78% (31 December 2025: 19.64%) (continued)			
Shandong Weigao Group Medical Polymer Co. Ltd.	45,200	18,271	0.01
Shanghai Henlius Biotech, Inc.	700	5,749	0.00
Shanghai INT Medical Instruments Co. Ltd.	200	780	0.00
Shenzhen Expressway Corp. Ltd.	14,000	11,408	0.00
Shenzhen Pagoda Industrial Group Corp. Ltd.	6,500	1,326	0.00
Shenzhen International Group Holdings Ltd.	34,300	172,155	0.07
Shui On Land Ltd.	137,500	8,065	0.00
Sichuan Baicha Baidao Industrial Co. Ltd.	7,000	4,035	0.00
Sichuan Expressway Co. Ltd.	46,000	25,223	0.01
Sihuan Pharmaceutical Holdings Group Ltd.	77,000	8,150	0.00
Silergy Corp.	9,000	168,945	0.07
Simcere Pharmaceutical Group Ltd.	43,000	54,010	0.02
Sinopec Engineering Group Co. Ltd.	137,500	86,441	0.04
Sinopharm Group Co. Ltd.	66,800	135,524	0.06
Sinotruk Hong Kong Ltd.	50,500	248,184	0.10
Sohu.com Ltd. ADR	669	8,108	0.00
Sun Art Retail Group Ltd.	129,000	15,298	0.01
Sun King Technology Group Ltd.	78,000	28,845	0.01
Sunac China Holdings Ltd.	559,000	44,195	0.02
Sunac Services Holdings Ltd.	151,000	13,864	0.01
Sunny Optical Technology Group Co. Ltd.	26,400	205,354	0.08
Sunshine Insurance Group Co. Ltd. C-Shares	78,000	33,818	0.01
Sunshine Lake Pharma Co. Ltd.	10,100	51,517	0.02
SY Holdings Group Ltd.	22,000	21,377	0.01
TAL Education Group ADR	12,637	120,936	0.05
Tanwan, Inc.	12,000	15,287	0.01
Tencent Holdings Ltd.	66,300	3,633,711	1.50
Tencent Music Entertainment Group ADR	12,332	102,972	0.04
Tiangong International Co. Ltd.	50,000	22,634	0.01
Tianli International Holdings Ltd.	118,000	16,702	0.01
Tianneng Power International Ltd.	56,000	33,705	0.01
Tingyi Cayman Islands Holding Corp.	112,000	139,678	0.06
Tong Ren Tang Technologies Co. Ltd.	16,000	6,529	0.00
Tongcheng Travel Holdings Ltd.	81,200	124,150	0.05
Tongdao Liepin Group	1,400	371	0.00
TravelSky Technology Ltd.	32,000	32,971	0.01
Tsingtao Brewery Co. Ltd.	22,000	120,744	0.05
Tuhu Car, Inc.	10,600	17,166	0.01
Tuya, Inc. ADR	7,158	12,598	0.01
UBTech Robotics Corp. Ltd.	700	9,176	0.00
Vipshop Holdings Ltd. ADR	15,651	207,532	0.09
Viva Biotech Holdings	55,000	7,925	0.00
Vnet Group, Inc. ADR	14,188	114,072	0.05
VOYAH Automobile Technology Co. Ltd.	39,894	14,753	0.01
Wanguo Gold Group Ltd.	23,000	22,818	0.01
Weibo Corp. ADR	4,069	29,541	0.01
Weichai Power Co. Ltd.	75,000	326,126	0.13

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
China - 13.78% (31 December 2025: 19.64%) (continued)			
Weilong Delicious Global Holdings Ltd.	30,200	27,689	0.01
WuXi AppTec Co. Ltd.	5,300	103,877	0.04
Wuxi Biologics Cayman, Inc.	133,000	586,811	0.24
WuXi XDC Cayman, Inc.	1,000	7,275	0.00
XD, Inc.	11,200	63,555	0.03
Xiaomi Corp. B-Shares	172,200	475,183	0.20
Xinhua Winshare Publishing & Media Co. Ltd.	15,000	16,259	0.01
Xinjiang Xinxin Mining Industry Co. Ltd.	51,000	9,040	0.00
Xinte Energy Co. Ltd.	35,600	17,750	0.01
Xinyi Energy Holdings Ltd.	170,000	19,293	0.01
Xinyi Solar Holdings Ltd.	424,000	111,379	0.05
Xtep International Holdings Ltd.	104,000	49,865	0.02
Xunlei Ltd. ADR	1,327	7,425	0.00
XXF Group Holdings Ltd.	10,000	778	0.00
Yadea Group Holdings Ltd.	78,000	88,622	0.04
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	3,000	97,704	0.04
Yidu Tech, Inc.	60,000	35,501	0.01
Yihai International Holding Ltd.	46,000	74,672	0.03
Yiren Digital Ltd. ADR	297	248	0.00
Yixin Group Ltd.	82,000	13,071	0.01
Youdao, Inc. ADR	229	2,817	0.00
Yum China Holdings, Inc.	1,272	51,987	0.02
Zhaojin Mining Industry Co. Ltd.	78,500	164,066	0.07
Zhejiang Expressway Co. Ltd.	58,000	43,858	0.02
Zhejiang Leapmotor Technology Co. Ltd.	25,400	111,679	0.05
Zhihu, Inc. ADR	525	1,643	0.00
ZhongAn Online P&C Insurance Co. Ltd.	42,300	48,546	0.02
Zhongsheng Group Holdings Ltd.	49,500	30,614	0.01
Zhou Hei Ya International Holdings Co. Ltd.	36,500	5,539	0.00
Zhuzhou CRRC Times Electric Co. Ltd.	20,200	103,189	0.04
Zijin Mining Group Co. Ltd.	108,000	377,350	0.16
ZTE Corp.	5,200	15,145	0.01
ZTO Express Cayman, Inc. ADR	2,900	64,902	0.03
Zylox-Tonbridge Medical Technology Co. Ltd.	10,500	24,288	0.01
		33,404,036	13.78
Colombia - 0.20% (31 December 2025: 0.28%)			
Ecopetrol SA ADR	7,064	100,591	0.04
Grupo Argos SA	21,881	112,324	0.05
Grupo Cibest SA	599	13,551	0.00
Grupo Cibest SA ADR	256	20,334	0.01
Grupo de Inversiones Suramericana SA	4,730	75,449	0.03
Interconexion Electrica SA ESP	11,326	96,901	0.04
Mineros SA	13,530	62,078	0.03
		481,228	0.20

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Czech Republic - 0.11% (31 December 2025: 0.21%)			
Komerční Banka AS	2,050	93,924	0.04
Moneta Money Bank AS	18,501	162,297	0.07
		256,221	0.11
Egypt - 0.09% (31 December 2025: 0.12%)			
Commercial International Bank - Egypt (CIB) GDR	82,943	211,505	0.09
Greece - 0.57% (31 December 2025: 0.89%)			
Aegean Airlines SA	3,968	57,615	0.02
Alpha Bank SA	17,802	80,415	0.03
Athens International Airport SA	4,007	49,569	0.02
Avax SA	389	1,552	0.00
Eurobank SA	29,956	142,646	0.06
GEK Terna SA	2,336	117,513	0.05
Hellenic Telecommunications Organization SA	4,562	101,342	0.04
HELLENiQ ENERGY Holdings SA	4,967	62,750	0.03
Holding Co. ADMIE IPTO SA	8,917	47,406	0.02
Intracom Holdings SA	328	1,245	0.00
Jumbo SA	1,421	36,457	0.01
LAMDA Development SA	1,670	12,726	0.01
Metlen Energy & Metals PLC	507	23,893	0.01
Motor Oil Hellas Corinth Refineries SA	3,736	163,935	0.07
National Bank of Greece SA	11,323	195,284	0.08
Optima bank SA	1,604	18,338	0.01
Piraeus Bank SA	25,837	268,454	0.11
		1,381,140	0.57
Hong Kong - 3.02% (31 December 2025: 3.97%)			
Alibaba Group Holding Ltd. ADR	17,088	1,640,106	0.68
Alibaba Health Information Technology Ltd.	18,000	7,070	0.00
Art Group Holdings Ltd.	100,000	36,215	0.01
Beijing Enterprises Holdings Ltd.	13,500	46,274	0.02
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	15,000	12,376	0.00
BOE Varitronix Ltd.	26,000	14,323	0.01
Bosideng International Holdings Ltd.	324,000	176,831	0.07
Brilliance China Automotive Holdings Ltd.	218,000	53,096	0.02
C&D International Investment Group Ltd.	75,467	129,916	0.05
China Education Group Holdings Ltd.	100,000	21,806	0.01
China Everbright Environment Group Ltd.	237,000	137,811	0.06
China Everbright Ltd.	42,000	27,903	0.01
China Foods Ltd.	78,000	30,734	0.01
China Gas Holdings Ltd.	70,600	46,634	0.02
China Medical System Holdings Ltd.	63,000	82,586	0.03
China Merchants Port Holdings Co. Ltd.	68,000	107,003	0.04
China Overseas Land & Investment Ltd.	127,500	196,078	0.08
China Resources Beer Holdings Co. Ltd.	43,500	118,041	0.05
China Resources Gas Group Ltd.	16,200	30,284	0.01
China Resources Land Ltd.	93,000	355,774	0.15
China State Construction International Holdings Ltd.	84,000	74,659	0.03
China Taiping Insurance Holdings Co. Ltd.	88,400	203,132	0.08

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Hong Kong - 3.02% (31 December 2025: 3.97%) (continued)			
China Traditional Chinese Medicine Holdings Co. Ltd.	244,000	42,004	0.02
China Travel International Investment Hong Kong Ltd.	148,000	19,439	0.01
China Water Affairs Group Ltd.	26,000	14,522	0.01
Chow Tai Fook Jewellery Group Ltd.	69,400	96,462	0.04
Concord New Energy Group Ltd.	270,000	13,600	0.01
COSCO SHIPPING International Hong Kong Co. Ltd.	16,000	10,875	0.00
COSCO SHIPPING Ports Ltd.	70,781	40,436	0.02
CSSC Hong Kong Shipping Co. Ltd.	118,000	32,502	0.01
Digital China Holdings Ltd.	3,000	704	0.00
Far East Horizon Ltd.	178,000	121,435	0.05
GCL Technology Holdings Ltd.	1,051,000	92,475	0.04
Geely Automobile Holdings Ltd.	342,000	735,282	0.30
Gemdale Properties & Investment Corp. Ltd.	184,000	2,252	0.00
Grand Pharmaceutical Group Ltd.	61,000	36,559	0.01
Guangdong Investment Ltd.	74,000	73,226	0.03
Hopson Development Holdings Ltd.	36,100	9,115	0.00
Ju Teng International Holdings Ltd.	36,000	16,939	0.01
Kingboard Holdings Ltd.	33,500	503,650	0.21
Kingboard Laminates Holdings Ltd.	51,000	644,812	0.27
Kunlun Energy Co. Ltd.	108,000	88,553	0.04
Lee & Man Paper Manufacturing Ltd.	62,000	22,690	0.01
NetEase Cloud Music, Inc.	2,550	33,460	0.01
Nine Dragons Paper Holdings Ltd.	103,000	89,707	0.04
Orient Overseas International Ltd.	6,500	101,121	0.04
Persistence Gold Group Ltd.	15,000	1,358	0.00
Poly Property Group Co. Ltd.	113,000	22,623	0.01
Shenzhen International Holdings Ltd.	64,273	43,602	0.02
Shenzhen Investment Ltd.	104,000	8,090	0.00
Shoucheng Holdings Ltd.	230,000	44,873	0.02
Shougang Fushan Resources Group Ltd.	134,000	36,909	0.02
Sino Biopharmaceutical Ltd.	368,000	206,946	0.09
Sinopec Kantons Holdings Ltd.	74,000	33,121	0.01
Skyworth Group Ltd.	76,000	40,897	0.02
SSY Group Ltd.	104,000	28,115	0.01
TCL Electronics Holdings Ltd.	70,000	115,059	0.05
Tomson Group Ltd.	12,000	3,122	0.00
Tongguan Gold Group Ltd.	62,000	14,468	0.01
Topsports International Holdings Ltd.	90,000	19,969	0.01
Towngas Smart Energy Co. Ltd.	33,000	12,414	0.01
Want Want China Holdings Ltd.	316,000	136,602	0.06
Wasion Holdings Ltd.	14,000	35,419	0.01
Yuexiu Property Co. Ltd.	136,000	57,924	0.02
Yuexiu Transport Infrastructure Ltd.	50,000	23,017	0.01
Zijin Gold International Co. Ltd.	3,700	41,756	0.02
		7,316,756	3.02
Hungary - 0.37% (31 December 2025: 0.42%)			
Magyar Telekom Telecommunications PLC	14,305	121,769	0.05

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Hungary - 0.37% (31 December 2025: 0.42%) (continued)			
MOL Hungarian Oil & Gas PLC	12,200	144,998	0.06
OTP Bank Nyrt	3,022	446,048	0.18
Richter Gedeon Nyrt	4,932	190,903	0.08
		903,718	0.37
India - 11.95% (31 December 2025: 15.33%)			
360 ONE WAM Ltd.	2,168	24,612	0.01
3M India Ltd.	44	15,293	0.01
63 Moons Technologies Ltd.	446	3,085	0.00
Aadhar Housing Finance Ltd.	3,086	16,809	0.01
Aarti Drugs Ltd.	1,397	5,577	0.00
Aarti Industries Ltd.	8,917	43,173	0.02
Aarti Pharmalabs Ltd.	2,751	19,764	0.01
Aavas Financiers Ltd.	2,216	35,603	0.02
ABB India Ltd.	589	43,749	0.02
Acme Solar Holdings Ltd.	7,222	29,034	0.01
Action Construction Equipment Ltd.	1,658	17,936	0.01
Adani Ports & Special Economic Zone Ltd.	8,662	165,647	0.07
Aditya Birla Capital Ltd.	12,370	51,220	0.02
Aditya Birla Fashion & Retail Ltd.	27,344	16,772	0.01
Aditya Birla Lifestyle Brands Ltd.	24,935	25,346	0.01
Aditya Birla Sun Life Asset Management Co. Ltd.	3,305	40,316	0.02
Aditya Infotech Ltd.	360	13,870	0.01
Advanced Enzyme Technologies Ltd.	592	1,923	0.00
Advent Hotels International Ltd.	78	117	0.00
Afcons Infrastructure Ltd.	6,953	22,936	0.01
Affle 3i Ltd.	320	4,799	0.00
AGI Greenpac Ltd.	626	4,559	0.00
Ahluwalia Contracts India Ltd.	582	5,262	0.00
AIA Engineering Ltd.	1,793	96,250	0.04
Ajanta Pharma Ltd.	1,904	68,845	0.03
Akums Drugs & Pharmaceuticals Ltd.	1,232	8,110	0.00
Alembic Ltd.	748	724	0.00
Alembic Pharmaceuticals Ltd.	634	5,511	0.00
Alivus Life Sciences Ltd.	1,089	13,305	0.01
Alkem Laboratories Ltd.	1,456	85,675	0.04
Alkyl Amines Chemicals	680	12,309	0.01
Allcargo Global Ltd.	5,508	1,249	0.00
Allcargo Logistics Ltd.	5,508	471	0.00
Allied Digital Services Ltd.	1,759	2,372	0.00
Alok Industries Ltd.	7,730	1,038	0.00
Amara Raja Energy & Mobility Ltd.	5,511	49,018	0.02
Anand Rathi Share & Stock Brokers Ltd.	1,346	7,881	0.00
Anand Rathi Wealth Ltd.	1,792	37,421	0.02
Anant Raj Ltd.	4,818	26,531	0.01
Angel One Ltd.	30,718	107,300	0.04
Antelopus Selan Energy Ltd.	416	3,491	0.00
Anthem Biosciences Ltd.	850	6,919	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
Antony Waste Handling Cell Ltd.	984	4,870	0.00
Apar Industries Ltd.	738	122,365	0.05
APL Apollo Tubes Ltd.	4,583	86,602	0.04
Apollo Hospitals Enterprise Ltd.	1,408	129,140	0.05
Apollo Pipes Ltd.	363	1,879	0.00
Apollo Tyres Ltd.	12,660	57,536	0.02
Aptus Value Housing Finance India Ltd.	25,879	76,236	0.03
Archean Chemical Industries Ltd.	2,073	11,438	0.01
Arihant Capital Markets Ltd.	1,241	895	0.00
Arkade Developers Ltd.	931	1,221	0.00
Arman Financial Services Ltd.	217	3,883	0.00
Arvind Fashions Ltd.	4,290	21,344	0.01
Arvind Ltd.	10,712	66,439	0.03
Asahi India Glass Ltd.	1,825	16,392	0.01
Ashapura Minechem Ltd.	21	147	0.00
Ashok Leyland Ltd.	80,597	134,273	0.06
Ashoka Buildcon Ltd.	4,895	6,752	0.00
Asian Granito India Ltd.	5,413	3,094	0.00
Asian Paints Ltd.	4,645	129,336	0.05
ASK Automotive Ltd.	7,037	33,398	0.01
Associated Alcohols & Breweries Ltd.	50	463	0.00
Astral Ltd.	1,123	15,845	0.01
AstraZeneca Pharma India Ltd.	48	4,172	0.00
Atlanta Electricals Ltd.	62	1,188	0.00
Atul Ltd.	216	14,751	0.01
AU Small Finance Bank Ltd.	9,563	104,769	0.04
AurionPro Solutions Ltd.	223	2,019	0.00
Aurobindo Pharma Ltd.	8,440	140,761	0.06
Avantel Ltd.	3,666	6,937	0.00
Avanti Feeds Ltd.	2,208	21,749	0.01
Avenue Supermarts Ltd.	1,109	51,323	0.02
AvenuesAI Ltd.	42,859	7,466	0.00
Awfis Space Solutions Ltd.	455	1,454	0.00
AWL Agri Business Ltd.	11,948	23,176	0.01
Axis Bank Ltd. GDR	3,424	242,419	0.10
Bajaj Auto Ltd.	530	54,400	0.02
Bajaj Consumer Care Ltd.	1,308	8,277	0.00
Bajaj Finance Ltd.	36,512	387,555	0.16
Bajaj Finserv Ltd.	2,522	47,430	0.02
Bajaj Healthcare Ltd.	577	2,142	0.00
Bajaj Hindusthan Sugar Ltd.	53,608	9,996	0.00
Balaji Amines Ltd.	639	13,743	0.01
Balkrishna Industries Ltd.	1,433	33,008	0.01
Balmer Lawrie & Co. Ltd.	1,069	2,059	0.00
Balrampur Chini Mills Ltd.	4,215	24,711	0.01
Balu Forge Industries Ltd.	479	2,361	0.00
Bandhan Bank Ltd.	40,898	88,217	0.04

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
Bank of Baroda	22,999	66,184	0.03
BASF India Ltd.	102	3,883	0.00
Bata India Ltd.	601	4,342	0.00
Bayer CropScience Ltd.	312	13,667	0.01
Belrise Industries Ltd.	8,885	22,393	0.01
Bharat Bijlee Ltd.	255	7,772	0.00
Bharat Electronics Ltd.	20,402	88,756	0.04
Bharat Forge Ltd.	5,679	128,634	0.05
Bharat Heavy Electricals Ltd.	22,711	99,353	0.04
Bharat Petroleum Corp. Ltd.	52,046	166,900	0.07
Bharti Airtel Ltd.	29,983	586,618	0.24
Bikaji Foods International Ltd.	144	990	0.00
Biocon Ltd.	2,587	11,432	0.01
Birlasoft Ltd.	3,948	11,941	0.01
Bliss Gvs Pharma Ltd.	2,212	12,609	0.01
BLS International Services Ltd.	2,070	5,480	0.00
Blue Dart Express Ltd.	189	9,713	0.00
Blue Star Ltd.	3,244	55,803	0.02
Bluspring Enterprises Ltd.	430	504	0.00
Bombay Burmah Trading Co.	634	10,282	0.00
Bombay Dyeing & Manufacturing Co. Ltd.	542	760	0.00
Bosch Ltd.	58	24,448	0.01
Brigade Enterprises Ltd.	910	4,813	0.00
Britannia Industries Ltd.	1,856	100,909	0.04
BSE Ltd.	2,432	99,316	0.04
Camlin Fine Sciences Ltd.	1,296	1,826	0.00
Campus Activewear Ltd.	1,081	2,687	0.00
Can Fin Homes Ltd.	5,650	51,806	0.02
Canara Bank	60,104	79,699	0.03
Cantabil Retail India Ltd.	569	1,439	0.00
Capacit'e Infraprojects Ltd.	1,147	3,075	0.00
Caplin Point Laboratories Ltd.	314	8,711	0.00
Capri Global Capital Ltd.	8,228	19,789	0.01
Carborundum Universal Ltd.	1,461	18,185	0.01
Care Ratings Ltd.	1,005	17,522	0.01
Carraro India Ltd.	867	4,891	0.00
Carysil Ltd.	49	620	0.00
Castrol India Ltd.	17,140	33,395	0.01
CCL Products India Ltd.	989	12,341	0.01
Ceat Ltd.	1,078	39,661	0.02
Ceigall India Ltd.	570	2,360	0.00
Cemindia Projects Ltd.	2,483	34,066	0.01
Central Depository Services India Ltd.	1,529	21,087	0.01
Cera Sanitaryware Ltd.	28	1,908	0.00
CG Power & Industrial Solutions Ltd.	7,390	74,334	0.03
Chalet Hotels Ltd.	3,546	30,527	0.01
Chambal Fertilisers & Chemicals Ltd.	8,026	39,677	0.02

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
Chemplast Sanmar Ltd.	2,406	5,034	0.00
Chennai Petroleum Corp. Ltd.	2,709	33,092	0.01
Cholamandalam Financial Holdings Ltd.	1,510	26,431	0.01
Cholamandalam Investment & Finance Co. Ltd.	10,545	199,384	0.08
CIE Automotive India Ltd.	7,024	33,970	0.01
Cigniti Technologies Ltd.	562	8,702	0.00
Cipla Ltd.	10,969	169,810	0.07
City Union Bank Ltd.	17,680	38,962	0.02
Clean Science & Technology Ltd.	975	7,833	0.00
CMS Info Systems Ltd.	10,481	31,069	0.01
Coforge Ltd.	2,780	43,046	0.02
Cohance Lifesciences Ltd.	2,041	9,835	0.00
Colgate-Palmolive India Ltd.	3,147	66,422	0.03
Computer Age Management Services Ltd.	6,905	58,127	0.02
Container Corp. of India Ltd.	4,404	22,111	0.01
Coromandel International Ltd.	3,041	64,412	0.03
Cosmo First Ltd.	447	3,722	0.00
Craftsman Automation Ltd.	606	60,562	0.03
CreditAccess Grameen Ltd.	3,495	54,995	0.02
CRISIL Ltd.	564	24,304	0.01
Crompton Greaves Consumer Electricals Ltd.	14,822	43,021	0.02
CSB Bank Ltd.	2,301	8,261	0.00
Cummins India Ltd.	2,294	137,155	0.06
Cyient Ltd.	1,375	12,666	0.01
Dabur India Ltd.	5,679	25,330	0.01
DAM Capital Advisors Ltd.	1,360	2,113	0.00
Datamatics Global Services Ltd.	82	700	0.00
DCB Bank Ltd.	12,313	24,090	0.01
DCM Shriram Ltd.	337	3,581	0.00
DCW Ltd.	3,923	1,966	0.00
Dcx Systems Ltd.	3,096	6,500	0.00
DEE Development Engineers Ltd.	96	653	0.00
Deep Industries Ltd.	946	4,543	0.00
Deepak Fertilisers & Petrochemicals Corp. Ltd.	3,461	56,969	0.02
Deepak Nitrite Ltd.	311	5,081	0.00
Delhivery Ltd.	6,484	32,335	0.01
Devyani International Ltd.	18,498	21,764	0.01
Dhanuka Agritech Ltd.	408	4,548	0.00
Diamond Power Infrastructure Ltd.	2,742	6,064	0.00
Digitide Solutions Ltd.	430	386	0.00
Dilip Buildcon Ltd.	1,212	5,743	0.00
Divi's Laboratories Ltd.	667	46,358	0.02
Dixon Technologies India Ltd.	459	57,800	0.02
DLF Ltd.	3,425	22,435	0.01
D-Link India Ltd.	574	3,121	0.00
Dodla Dairy Ltd.	820	9,726	0.00
Doms Industries Ltd.	355	8,662	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
Dr. Lal PathLabs Ltd.	2,331	40,538	0.02
Dr. Reddy's Laboratories Ltd. ADR	11,985	173,663	0.07
Dynacons Systems & Solutions Ltd.	73	1,052	0.00
E2E Networks Ltd.	1,810	7,578	0.00
eClerx Services Ltd.	1,270	17,776	0.01
Edelweiss Financial Services Ltd.	15,898	20,290	0.01
Eicher Motors Ltd.	993	74,203	0.03
EID Parry India Ltd.	2,545	19,195	0.01
ElIH Ltd.	3,174	10,740	0.01
Elecon Engineering Co. Ltd.	2,464	13,895	0.01
Electrosteel Castings Ltd.	11,797	9,930	0.00
Elgi Equipments Ltd.	6,146	38,833	0.02
Emami Ltd.	7,567	32,320	0.01
Embassy Developments Ltd.	30,435	19,973	0.01
Emcure Pharmaceuticals Ltd.	361	7,002	0.00
Emmvee Photovoltaic Power Ltd.	2,852	10,334	0.00
Endurance Technologies Ltd.	1,233	34,826	0.02
Engineers India Ltd.	20,271	51,526	0.02
Epack Durable Ltd.	873	2,146	0.00
Epigral Ltd.	189	2,165	0.00
EPL Ltd.	9,465	22,478	0.01
Equitas Small Finance Bank Ltd.	23,954	19,083	0.01
Eris Lifesciences Ltd.	1,488	22,534	0.01
Escorts Kubota Ltd.	187	5,800	0.00
Eternal Ltd.	9,255	25,871	0.01
Eureka Forbes Ltd.	267	1,293	0.00
Eveready Industries India Ltd.	1,128	4,379	0.00
Exide Industries Ltd.	15,611	63,922	0.03
FDC Ltd.	1,206	5,400	0.00
Fedbank Financial Services Ltd.	2,167	3,404	0.00
Federal Bank Ltd.	61,410	214,120	0.09
FIEM Industries Ltd.	1,055	25,203	0.01
Fine Organic Industries Ltd.	173	9,679	0.00
Fineotex Chemical Ltd.	4,490	1,840	0.00
Fino Payments Bank Ltd.	170	257	0.00
Finolex Cables Ltd.	2,049	25,313	0.01
Finolex Industries Ltd.	10,205	18,852	0.01
Five-Star Business Finance Ltd.	7,034	37,533	0.02
Force Motors Ltd.	164	32,191	0.01
Fortis Healthcare Ltd.	5,039	50,942	0.02
Fractal Analytics Ltd.	488	4,574	0.00
FSN E-Commerce Ventures Ltd.	8,005	26,288	0.01
Fusion Finance Ltd.	3,074	6,177	0.00
Gabriel India Ltd.	493	6,455	0.00
GAIL India Ltd.	39,622	72,606	0.03
Ganesha Ecosphere Ltd.	224	2,139	0.00
Garware Hi-Tech Films Ltd.	238	16,789	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
Gateway Distriparks Ltd.	9,138	5,585	0.00
GE Vernova T&D India Ltd.	1,982	103,519	0.04
GHCL Ltd.	2,066	9,528	0.00
Gillette India Ltd.	178	14,441	0.01
Gland Pharma Ltd.	626	16,500	0.01
GlaxoSmithKline Pharmaceuticals Ltd.	1,441	37,301	0.02
Glenmark Pharmaceuticals Ltd.	3,651	85,020	0.04
Global Health Ltd.	1,437	19,945	0.01
Globus Spirits Ltd.	333	3,171	0.00
GM Breweries Ltd.	394	3,980	0.00
GMM Pfaudler Ltd.	1,733	14,455	0.01
GMR Airports Ltd.	20,287	24,023	0.01
GMR Power & Urban Infra Ltd.	751	786	0.00
Go Fashion India Ltd.	433	1,801	0.00
Godavari Biorefineries Ltd.	892	2,713	0.00
Godawari Power & Ispat Ltd.	11,104	29,989	0.01
Godrej Agrovet Ltd.	2,974	17,484	0.01
Godrej Consumer Products Ltd.	4,653	49,647	0.02
Godrej Properties Ltd.	1,120	22,086	0.01
Gokaldas Exports Ltd.	1,686	15,554	0.01
Gokul Agro Resources Ltd.	5,869	12,854	0.01
Goldiam International Ltd.	233	1,093	0.00
Goodluck India Ltd.	127	1,995	0.00
Granules India Ltd.	8,080	69,418	0.03
Graphite India Ltd.	2,983	19,330	0.01
Grasim Industries Ltd.	2,640	86,458	0.04
Great Eastern Shipping Co. Ltd.	7,544	118,198	0.05
Greaves Cotton Ltd.	2,151	4,999	0.00
Greenply Industries Ltd.	2,092	6,556	0.00
Grindwell Norton Ltd.	1,364	31,213	0.01
Gujarat Alkalies & Chemicals Ltd.	1,049	6,809	0.00
Gujarat Ambuja Exports Ltd.	12,519	21,866	0.01
Gujarat Fluorochemicals Ltd.	246	10,302	0.00
Gujarat Gas Ltd.	7,147	24,693	0.01
Gujarat Industries Power Co. Ltd.	1,427	2,420	0.00
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	2,827	16,229	0.01
Gujarat Pipavav Port Ltd.	15,648	24,978	0.01
Gujarat State Fertilizers & Chemicals Ltd.	7,523	12,862	0.01
Gulf Oil Lubricants India Ltd.	712	7,986	0.00
Happy Forgings Ltd.	367	5,962	0.00
Harsha Engineers Ltd.	3,094	13,718	0.01
Hathway Cable & Datacom Ltd.	12,327	1,452	0.00
Havells India Ltd.	2,563	31,389	0.01
HBL Engineering Ltd.	1,618	13,884	0.01
HCL Technologies Ltd.	15,247	172,638	0.07
HDFC Asset Management Co. Ltd.	4,110	115,200	0.05
HDFC Bank Ltd.	129,478	1,091,468	0.45

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
HDFC Life Insurance Co. Ltd.	3,450	20,988	0.01
HealthCare Global Enterprises Ltd.	2,326	15,409	0.01
HEG Ltd.	2,165	11,818	0.01
Heritage Foods Ltd.	1,400	4,855	0.00
Hero MotoCorp Ltd.	3,551	179,852	0.07
HFCL Ltd.	23,359	52,525	0.02
HG Infra Engineering Ltd.	261	1,573	0.00
Himatsingka Seide Ltd.	694	673	0.00
Hindalco Industries Ltd.	32,740	330,863	0.14
Hindustan Aeronautics Ltd.	2,351	108,814	0.05
Hindustan Construction Co. Ltd.	4,306	1,167	0.00
Hindustan Copper Ltd.	4,742	25,103	0.01
Hindustan Oil Exploration Co. Ltd.	3,210	5,455	0.00
Hindustan Petroleum Corp. Ltd.	33,058	137,755	0.06
Hindustan Unilever Ltd.	6,924	154,940	0.06
Hitachi Energy India Ltd.	175	64,558	0.03
Home First Finance Co. India Ltd.	3,270	39,361	0.02
Honeywell Automation India Ltd.	10	4,198	0.00
Hubtown Ltd.	438	961	0.00
Hyundai Motor India Ltd.	2,419	48,695	0.02
Ice Make Refrigeration Ltd.	125	1,051	0.00
ICICI Bank Ltd.	12,666	184,011	0.08
ICICI Bank Ltd. ADR	41,076	1,192,436	0.49
ICICI Lombard General Insurance Co. Ltd.	2,386	43,902	0.02
ICICI Prudential Life Insurance Co. Ltd.	3,073	15,841	0.01
ideaForge Technology Ltd.	458	3,946	0.00
IDFC First Bank Ltd.	100,777	84,628	0.04
IFCI Ltd.	27,021	21,375	0.01
IIFL Capital Services Ltd.	9,940	35,509	0.02
IIFL Finance Ltd.	13,917	74,658	0.03
Indegene Ltd.	4,181	23,206	0.01
India Glycols Ltd.	952	9,920	0.00
India Pesticides Ltd.	622	1,065	0.00
India Shelter Finance Corp. Ltd.	2,571	20,896	0.01
Indiabulls Ltd.	13,479	3,960	0.00
IndiaMart InterMesh Ltd.	1,472	29,646	0.01
Indian Bank	5,184	44,724	0.02
Indian Energy Exchange Ltd.	20,417	26,989	0.01
Indian Hotels Co. Ltd.	9,880	74,518	0.03
Indian Metals & Ferro Alloys Ltd.	815	10,900	0.01
Indian Oil Corp. Ltd.	64,905	95,569	0.04
Indian Railway Catering & Tourism Corp. Ltd.	1,551	8,240	0.00
Indian Renewable Energy Development Agency Ltd.	22,264	30,268	0.01
Indigo Paints Ltd.	1,635	17,536	0.01
IndiGrid Infrastructure Trust	38,789	72,453	0.03
Indo Count Industries Ltd.	2,814	13,028	0.01
IndoStar Capital Finance Ltd.	598	1,591	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
Indraprastha Gas Ltd.	21,406	37,263	0.02
Indraprastha Medical Corp. Ltd.	2,013	8,252	0.00
Ind-Swift Laboratories Ltd.	1,977	4,251	0.00
Indus Towers Ltd.	43,896	181,643	0.08
IndusInd Bank Ltd.	15,249	148,883	0.06
Info Edge India Ltd.	2,058	21,263	0.01
Infosys Ltd. ADR	52,919	555,120	0.23
Ingersoll Rand India Ltd.	429	20,398	0.01
Inox Green Energy Services Ltd.	1,318	2,765	0.00
INOX India Ltd.	771	15,951	0.01
Intellect Design Arena Ltd.	4,161	31,529	0.01
InterGlobe Aviation Ltd.	2,447	138,777	0.06
Inventurus Knowledge Solutions Ltd.	459	8,143	0.00
IOL Chemicals & Pharmaceuticals Ltd.	4,305	6,608	0.00
Ipca Laboratories Ltd.	2,443	43,900	0.02
IRB Infrastructure Developers Ltd.	133,303	30,165	0.01
IRCON International Ltd.	10,048	13,913	0.01
ISGEC Heavy Engineering Ltd.	2,019	19,709	0.01
ITC Hotels Ltd.	8,294	15,771	0.01
J Kumar Infraprojects Ltd.	1,415	7,364	0.00
Jain Irrigation Systems Ltd.	4,462	1,676	0.00
Jammu & Kashmir Bank Ltd.	30,838	50,411	0.02
Jamna Auto Industries Ltd.	15,743	21,849	0.01
Jana Small Finance Bank Ltd.	1,793	8,879	0.00
Jash Engineering Ltd.	259	1,388	0.00
Jayaswal NECO Industries Ltd.	19,459	17,463	0.01
JB Chemicals & Pharmaceuticals Ltd.	3,741	90,736	0.04
JBM Auto Ltd.	994	7,327	0.00
Jeena Sikho Lifecare Ltd.	1,571	9,842	0.00
Jindal Drilling & Industries Ltd.	682	3,924	0.00
Jindal Saw Ltd.	10,655	29,434	0.01
Jindal Stainless Ltd.	9,841	72,010	0.03
Jio Financial Services Ltd.	41,032	102,490	0.04
JK Paper Ltd.	2,833	10,503	0.00
JK Tyre & Industries Ltd.	4,871	20,277	0.01
JM Financial Ltd.	21,618	27,933	0.01
JSW Cement Ltd.	5,360	7,640	0.00
JSW Dulux Ltd.	480	16,369	0.01
JSW Energy Ltd.	6,390	39,366	0.02
JTL Industries Ltd.	1,170	984	0.00
Jubilant Foodworks Ltd.	4,544	20,046	0.01
Jubilant Pharmova Ltd.	4,041	41,448	0.02
Just Dial Ltd.	341	1,891	0.00
Jyothy Labs Ltd.	5,284	10,699	0.01
Jyoti Structures Ltd.	9,374	1,136	0.00
Kajaria Ceramics Ltd.	3,491	44,639	0.02
Kalpataru Projects International Ltd.	2,021	29,252	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
Kalyan Jewellers India Ltd.	1,733	7,080	0.00
Kalyani Steels Ltd.	500	4,648	0.00
Kansai Nerolac Paints Ltd.	5,379	11,596	0.01
Karnataka Bank Ltd.	11,042	31,892	0.01
Karur Vysya Bank Ltd.	31,706	99,179	0.04
Kaveri Seed Co. Ltd.	647	6,085	0.00
Kaynes Technology India Ltd.	8	264	0.00
KEC International Ltd.	4,054	22,335	0.01
KEI Industries Ltd.	498	28,554	0.01
Kfin Technologies Ltd.	1,715	15,940	0.01
Kiri Industries Ltd.	535	2,156	0.00
Kirloskar Brothers Ltd.	902	19,567	0.01
Kirloskar Oil Engines Ltd.	3,305	82,539	0.03
Kirloskar Pneumatic Co. Ltd.	1,502	30,989	0.01
Knowledge Marine & Engineering Works Ltd.	158	3,826	0.00
KNR Constructions Ltd.	5,864	8,224	0.00
Kotak Mahindra Bank Ltd.	87,847	364,023	0.15
KPI Green Energy Ltd.	1,558	6,552	0.00
KPIT Technologies Ltd.	1,148	8,144	0.00
KPR Mill Ltd.	5,377	66,875	0.03
Krishana Phoschem Ltd.	98	712	0.00
Krishna Institute of Medical Sciences Ltd.	7,194	61,909	0.03
KSB Ltd.	200	2,026	0.00
Kwality Wall's India Ltd.	47,818	17,736	0.01
LA Opala RG Ltd.	153	292	0.00
Laurus Labs Ltd.	4,720	75,663	0.03
Laxmi Organic Industries Ltd.	1,208	1,978	0.00
Lemon Tree Hotels Ltd.	5,989	7,380	0.00
LG Balakrishnan & Bros Ltd.	1,035	17,448	0.01
LIC Housing Finance Ltd.	17,276	102,935	0.04
Lincoln Pharmaceuticals Ltd.	194	1,278	0.00
Lloyds Enterprises Ltd.	7,956	6,205	0.00
LMW Ltd.	14	2,325	0.00
Lodha Developers Ltd.	1,374	13,866	0.01
LT Foods Ltd.	2,661	10,317	0.00
Lumax Auto Technologies Ltd.	474	7,679	0.00
Lupin Ltd.	2,037	52,055	0.02
Madhya Bharat Agro Products Ltd.	412	2,446	0.00
Mahanagar Gas Ltd.	2,653	32,906	0.01
Mahanagar Telephone Nigam Ltd.	1,307	408	0.00
Maharashtra Scooters Ltd.	56	7,396	0.00
Maharashtra Seamless Ltd.	1,728	10,913	0.01
Mahindra & Mahindra Financial Services Ltd.	16,363	54,590	0.02
Mahindra & Mahindra Ltd.	10,627	344,523	0.14
Mahindra Logistics Ltd.	2,455	9,697	0.00
Maithan Alloys Ltd.	119	1,298	0.00
Mamata Machinery Ltd.	89	390	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
Man Industries India Ltd.	1,663	10,219	0.00
Man Infraconstruction Ltd.	502	552	0.00
Manappuram Finance Ltd.	20,507	70,235	0.03
Mankind Pharma Ltd.	978	26,301	0.01
Marico Ltd.	5,830	51,504	0.02
Marksans Pharma Ltd.	3,348	9,649	0.00
Maruti Suzuki India Ltd.	1,676	249,916	0.10
Max Financial Services Ltd.	6,402	107,130	0.04
Max Healthcare Institute Ltd.	6,105	72,831	0.03
Mayur Uniquoters Ltd.	1,738	15,805	0.01
Medi Assist Healthcare Services Ltd.	800	3,089	0.00
Medplus Health Services Ltd.	5,247	44,940	0.02
Meghmani Organics Ltd.	2,167	1,115	0.00
Metropolis Healthcare Ltd.	1,364	7,783	0.00
Minda Corp. Ltd.	3,564	26,235	0.01
Mishra Dhatu Nigam Ltd.	20	88	0.00
MOIL Ltd.	2,959	8,693	0.00
Mold-Tek Packaging Ltd.	1,402	10,654	0.01
Monarch Networth Capital Ltd.	312	1,110	0.00
Morepen Laboratories Ltd.	6,782	4,236	0.00
Motherson Sumi Wiring India Ltd.	106,777	45,256	0.02
Motilal Oswal Financial Services Ltd.	5,360	53,867	0.02
Mphasis Ltd.	3,240	73,988	0.03
MPS Ltd.	119	2,374	0.00
MRF Ltd.	56	75,618	0.03
Mrs Bectors Food Specialities Ltd.	1,775	3,363	0.00
MSTC Ltd.	2,820	21,134	0.01
Multi Commodity Exchange of India Ltd.	2,727	81,736	0.03
Muthoot Finance Ltd.	3,066	97,083	0.04
Narayana Hrudayalaya Ltd.	2,161	45,013	0.02
Natco Pharma Ltd.	6,654	65,465	0.03
National Fertilizers Ltd.	2,821	2,224	0.00
National Securities Depository Ltd.	1,723	15,547	0.01
Nava Ltd.	7,314	46,859	0.02
Navkar Corp. Ltd.	432	490	0.00
Navneet Education Ltd.	1,976	2,956	0.00
NBCC India Ltd.	29,617	32,831	0.01
NELCO Ltd.	262	2,574	0.00
NESCO Ltd.	584	6,653	0.00
Nestle India Ltd.	8,762	130,071	0.05
Network18 Media & Investments Ltd.	23,608	7,879	0.00
Neuland Laboratories Ltd.	168	32,974	0.01
Newgen Software Technologies Ltd.	523	2,605	0.00
NHPC Ltd.	58,170	49,979	0.02
NIIT Learning Systems Ltd.	2,739	6,830	0.00
Nippon Life India Asset Management Ltd.	5,850	71,813	0.03
Nitin Spinners Ltd.	3,516	21,246	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
NMDC Ltd.	68,818	61,912	0.03
NMDC Steel Ltd.	36,947	16,725	0.01
NOCIL Ltd.	1,236	2,348	0.00
Northern Arc Capital Ltd.	5,236	16,489	0.01
NRB Bearings Ltd.	1,323	6,206	0.00
Nuvama Wealth Management Ltd.	3,858	73,623	0.03
Oberoi Realty Ltd.	1,935	36,166	0.02
Oil & Natural Gas Corp. Ltd.	74,899	185,865	0.08
Oil India Ltd.	22,894	100,843	0.04
Ola Electric Mobility Ltd.	26,599	12,297	0.01
One 97 Communications Ltd.	3,898	47,006	0.02
One Point One Solutions Ltd.	321	194	0.00
Oracle Financial Services Software Ltd.	674	76,725	0.03
Orient Cement Ltd.	588	831	0.00
Orient Green Power Co. Ltd.	20,852	2,293	0.00
Oriental Hotels Ltd.	344	512	0.00
Page Industries Ltd.	137	59,875	0.03
Paisalo Digital Ltd.	52,712	32,911	0.01
Panacea Biotec Ltd.	152	909	0.00
Paradeep Phosphates Ltd.	17,389	24,989	0.01
Paramount Communications Ltd.	22,248	16,222	0.01
Patel Engineering Ltd.	9,621	3,550	0.00
PB Fintech Ltd.	4,445	76,476	0.03
PC Jeweller Ltd.	14,637	1,355	0.00
PCBL Chemical Ltd.	4,748	16,109	0.01
Pennar Industries Ltd.	2,074	3,669	0.00
Persistent Systems Ltd.	1,599	73,084	0.03
Petronet LNG Ltd.	40,491	120,114	0.05
Phoenix Mills Ltd.	2,292	47,182	0.02
PI Industries Ltd.	1,486	40,111	0.02
Pidilite Industries Ltd.	2,917	49,081	0.02
Piramal Finance Ltd.	1,197	27,366	0.01
Piramal Pharma Ltd.	9,863	17,514	0.01
PIX Transmissions Ltd.	162	3,141	0.00
PNB Gilts Ltd.	550	536	0.00
PNB Housing Finance Ltd.	8,480	93,025	0.04
PNC Infratech Ltd.	5,279	12,730	0.01
Polycab India Ltd.	499	52,510	0.02
Polyplex Corp. Ltd.	308	3,096	0.00
Power Finance Corp. Ltd.	47,419	212,552	0.09
Power Grid Corp. of India Ltd.	70,948	214,586	0.09
Power Mech Projects Ltd.	137	3,999	0.00
Praj Industries Ltd.	1,483	5,497	0.00
Prakash Industries Ltd.	2,731	4,018	0.00
Precision Wires India Ltd.	4,402	18,681	0.01
Premier Energies Ltd.	2,048	22,739	0.01
Premier Explosives Ltd.	1,590	13,538	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
Prestige Estates Projects Ltd.	1,677	27,719	0.01
Pricol Ltd.	3,712	23,619	0.01
Prince Pipes & Fittings Ltd.	3,968	12,037	0.01
Privi Speciality Chemicals Ltd.	389	15,091	0.01
Prudent Corporate Advisory Services Ltd.	653	20,655	0.01
PSP Projects Ltd.	134	1,417	0.00
PTC India Ltd.	10,723	20,502	0.01
Punjab National Bank	50,353	56,753	0.02
Puravankara Ltd.	508	1,155	0.00
PVR Inox Ltd.	2,298	23,346	0.01
Quess Corp. Ltd.	2,308	6,525	0.00
Radico Khaitan Ltd.	366	15,255	0.01
Rail Vikas Nigam Ltd.	933	2,324	0.00
Railtel Corp. of India Ltd.	7,659	24,917	0.01
Rainbow Children's Medicare Ltd.	2,071	30,941	0.01
Rajesh Exports Ltd.	391	379	0.00
Rallis India Ltd.	1,439	3,383	0.00
Ram Ratna Wires Ltd.	3,244	13,945	0.01
Rama Steel Tubes Ltd.	7,853	370	0.00
Ramco Systems Ltd.	665	5,873	0.00
Ramkrishna Forgings Ltd.	3,823	22,815	0.01
Ramky Infrastructure Ltd.	207	878	0.00
Rashi Peripherals Ltd.	191	1,561	0.00
Rashtriya Chemicals & Fertilizers Ltd.	7,699	10,651	0.01
Rategain Travel Technologies Ltd.	301	2,859	0.00
RattanIndia Enterprises Ltd.	2,029	715	0.00
RattanIndia Power Ltd.	71,816	6,859	0.00
Raymond Ltd.	2,224	13,669	0.01
Raymond Realty Ltd.	317	2,074	0.00
RBL Bank Ltd.	18,244	71,129	0.03
REC Ltd.	41,618	159,950	0.07
Redington Ltd.	22,184	64,725	0.03
Refex Industries Ltd.	2,712	10,205	0.00
Relaxo Footwears Ltd.	3,298	14,137	0.01
Reliance Industrial Infrastructure Ltd.	107	921	0.00
Reliance Industries Ltd. GDR	20,549	1,138,415	0.47
Reliance Infrastructure Ltd.	1,541	1,198	0.00
Religare Enterprises Ltd.	6,040	17,245	0.01
Renaissance Global Ltd.	289	356	0.00
Repco Home Finance Ltd.	4,626	20,416	0.01
Rhi Magnesita India Ltd.	1,256	4,880	0.00
Rico Auto Industries Ltd.	4,570	6,535	0.00
rites Ltd.	7,299	15,769	0.01
Rolex Rings Ltd.	8,956	14,152	0.01
RR Kabel Ltd.	1,454	36,791	0.02
SAMHI Hotels Ltd.	4,801	8,864	0.00
Sammaan Capital Ltd.	19,671	36,080	0.02

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
Samvardhana Motherson International Ltd.	49,076	76,788	0.03
Sandhar Technologies Ltd.	1,360	10,300	0.00
Sandur Manganese & Iron Ores Ltd.	5,690	12,193	0.01
Sanghvi Movers Ltd.	1,621	7,507	0.00
Sanofi India Ltd.	135	4,858	0.00
Sapphire Foods India Ltd.	11,321	21,616	0.01
Sarda Energy & Minerals Ltd.	1,806	9,469	0.00
Saregama India Ltd.	5,470	28,477	0.01
Sasken Technologies Ltd.	434	9,911	0.00
Satin Creditcare Network Ltd.	5,941	15,433	0.01
SBFC Finance Ltd.	23,522	22,556	0.01
SBI Cards & Payment Services Ltd.	3,479	21,802	0.01
SBI Life Insurance Co. Ltd.	3,277	61,127	0.03
Schneider Electric Infrastructure Ltd.	1,346	19,341	0.01
SEAMEC Ltd.	489	7,338	0.00
Senco Gold Ltd.	215	750	0.00
Servotech Renewable Power System Ltd.	2,182	2,331	0.00
SG Finserve Ltd.	1,638	10,683	0.01
SG Mart Ltd.	1,420	8,866	0.00
SH Kelkar & Co. Ltd.	497	674	0.00
Shaily Engineering Plastics Ltd.	29	887	0.00
Sharda Cropchem Ltd.	1,277	11,864	0.01
Sharda Motor Industries Ltd.	801	7,353	0.00
Share India Securities Ltd.	4,903	6,965	0.00
Sheela Foam Ltd.	531	4,190	0.00
Shilpa Medicare Ltd.	2,919	18,453	0.01
Shipping Corp. of India Ltd.	7,514	24,235	0.01
Shivalik Bimetal Controls Ltd.	1,261	10,130	0.00
Shree Renuka Sugars Ltd.	3,904	913	0.00
Shriram Finance Ltd.	39,400	433,776	0.18
Shriram Pistons & Rings Ltd.	467	20,659	0.01
Shriram Properties Ltd.	1,807	1,681	0.00
Shyam Metalics & Energy Ltd.	2,375	23,836	0.01
Siemens Energy India Ltd.	497	19,339	0.01
Siemens Ltd.	968	36,813	0.02
Sindhu Trade Links Ltd.	836	219	0.00
Siyaram Silk Mills Ltd.	813	5,481	0.00
SJS Enterprises Ltd.	1,859	43,559	0.02
SJVN Ltd.	16,730	12,929	0.01
SKF India Industrial Ltd.	918	28,045	0.01
SKF India Ltd.	321	5,672	0.00
SML Mahindra Ltd.	117	5,065	0.00
SMS Pharmaceuticals Ltd.	686	2,990	0.00
Sobha Ltd.	367	5,345	0.00
Solara Active Pharma Sciences Ltd.	434	2,640	0.00
Som Distilleries & Breweries Ltd.	2,281	1,633	0.00
South Indian Bank Ltd.	70,915	34,184	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
Southern Petrochemical Industries Corp. Ltd.	4,576	3,263	0.00
SpiceJet Ltd.	1,681	219	0.00
SPML Infra Ltd.	879	1,828	0.00
SRF Ltd.	1,839	53,212	0.02
Star Cement Ltd.	3,146	6,904	0.00
Star Health & Allied Insurance Co. Ltd.	3,388	21,080	0.01
State Bank of India GDR	3,359	364,116	0.15
Steel Strips Wheels Ltd.	1,566	3,816	0.00
Sterling & Wilson Renewable	864	2,231	0.00
Sterlite Technologies Ltd.	6,788	43,980	0.02
STL Networks Ltd.	4,280	1,225	0.00
Stove Kraft Ltd.	474	3,883	0.00
Sudarshan Chemical Industries Ltd.	779	7,258	0.00
Sun Pharmaceutical Industries Ltd.	7,750	152,489	0.06
Sun TV Network Ltd.	4,131	22,499	0.01
Sundaram Finance Ltd.	1,691	80,508	0.03
Sundram Fasteners Ltd.	1,379	13,609	0.01
Sunflag Iron & Steel Co. Ltd.	2,264	8,133	0.00
Sunteck Realty Ltd.	971	3,188	0.00
Supreme Industries Ltd.	3,289	109,720	0.05
Supreme Petrochem Ltd.	309	2,331	0.00
Supriya Lifescience Ltd.	1,022	10,992	0.01
Surya Roshni Ltd.	5,319	14,538	0.01
Suzlon Energy Ltd.	110,700	68,881	0.03
Swan Corp. Ltd.	1,327	4,394	0.00
Swaraj Engines Ltd.	157	6,630	0.00
Swiggy Ltd.	3,994	10,099	0.00
Symphony Ltd.	189	1,360	0.00
Syngene International Ltd.	1,679	7,796	0.00
TAJGVK Hotels & Resorts Ltd.	591	2,105	0.00
Tamilnad Mercantile Bank Ltd.	3,613	27,995	0.01
Tanla Platforms Ltd.	5,803	32,497	0.01
Tata Chemicals Ltd.	4,566	34,535	0.01
Tata Communications Ltd.	2,775	57,770	0.02
Tata Consultancy Services Ltd.	11,909	255,583	0.11
Tata Consumer Products Ltd.	3,233	36,736	0.02
Tata Elxsi Ltd.	1,330	53,809	0.02
Tata Investment Corp. Ltd.	3,592	25,303	0.01
Tata Motors Ltd./new	38,230	170,818	0.07
Tata Motors Passenger Vehicles Ltd.	62,051	230,875	0.10
Tata Steel Ltd.	188,421	374,339	0.16
Tata Technologies Ltd.	6,086	43,984	0.02
Tata Teleservices Maharashtra Ltd.	2,127	962	0.00
Tatva Chintan Pharma Chem Pvt Ltd.	18	227	0.00
Tbo Tek Ltd.	493	7,446	0.00
TeamLease Services Ltd.	129	1,969	0.00
Tech Mahindra Ltd.	11,854	175,909	0.07

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
Tejas Networks Ltd.	1,701	11,007	0.01
Tenneco Clean Air India Ltd.	1,750	10,952	0.01
Texmaco Rail & Engineering Ltd.	6,395	7,273	0.00
Thermax Ltd.	767	41,806	0.02
Thirumalai Chemicals Ltd.	657	1,158	0.00
Thyrocare Technologies Ltd.	2,281	13,237	0.01
Tilaknagar Industries Ltd.	4,366	20,993	0.01
Time Technoplast Ltd.	5,778	10,985	0.01
Timken India Ltd.	521	19,185	0.01
Tips Music Ltd.	867	5,741	0.00
Titagarh Rail System Ltd.	820	7,629	0.00
Titan Co. Ltd.	1,489	69,276	0.03
Torrent Pharmaceuticals Ltd.	1,503	73,358	0.03
Torrent Power Ltd.	3,887	58,100	0.02
Tourism Finance Corp. of India Ltd.	7,595	6,184	0.00
Transformers & Rectifiers India Ltd.	3,625	13,455	0.01
Transrail Lighting Ltd.	1,276	6,902	0.00
Trent Ltd.	3,271	113,433	0.05
Trident Ltd.	48,141	13,284	0.01
Triveni Engineering & Industries Ltd.	2,594	11,579	0.01
TSF Investments Ltd.	995	4,627	0.00
Tube Investments of India Ltd.	766	24,514	0.01
TVS Motor Co. Ltd.	490	17,914	0.01
TVS Motor Co. Ltd. (Preferred Stock)	1,960	214	0.00
TVS Supply Chain Solutions Ltd.	12,370	17,571	0.01
Ujjivan Small Finance Bank Ltd.	39,815	24,837	0.01
Unimech Aerospace & Manufacturing Ltd.	68	842	0.00
Union Bank of India Ltd.	38,435	70,013	0.03
Uniparts India Ltd.	2,503	17,812	0.01
United Foodbrands Ltd.	2,751	18,526	0.01
United Spirits Ltd.	4,466	63,712	0.03
Universal Cables Ltd.	434	5,748	0.00
UNO Minda Ltd.	3,358	38,589	0.02
UPL Ltd.	12,524	75,574	0.03
Usha Martin Ltd.	4,692	24,630	0.01
UTI Asset Management Co. Ltd.	1,637	16,171	0.01
V2 Retail Ltd.	5,787	13,865	0.01
Vadilal Industries Ltd.	81	5,381	0.00
Vaibhav Global Ltd.	688	1,666	0.00
Valor Estate Ltd.	1,967	2,304	0.00
Vardhman Textiles Ltd.	7,538	50,659	0.02
Varroc Engineering Ltd.	1,738	11,622	0.01
Varun Beverages Ltd.	15,845	84,959	0.04
Vascon Engineers Ltd.	1,303	468	0.00
Vedant Fashions Ltd.	288	1,242	0.00
Vedanta Aluminium Metal Ltd.	15,490	73,386	0.03
Vedanta Power Ltd.	39,286	16,717	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
India - 11.95% (31 December 2025: 15.33%) (continued)			
Venus Remedies Ltd.	42	814	0.00
V-Guard Industries Ltd.	9,723	30,815	0.01
Vijaya Diagnostic Centre Ltd.	2,754	39,353	0.02
Vikram Solar Ltd.	4,935	9,367	0.00
Vimta Labs Ltd.	176	1,092	0.00
Vinati Organics Ltd.	1,393	19,662	0.01
Vindhya Telelinks Ltd.	364	7,994	0.00
VIP Industries Ltd.	2,428	7,840	0.00
Vishal Mega Mart Ltd.	19,636	24,468	0.01
V-Mart Retail Ltd.	1,458	11,999	0.01
Vodafone Idea Ltd.	213,516	32,617	0.01
Voltamp Transformers Ltd.	257	28,181	0.01
Voltas Ltd.	1,767	23,849	0.01
VRL Logistics Ltd.	2,832	7,043	0.00
VST Tillers Tractors Ltd.	47	2,240	0.00
WAAREE Energies Ltd.	2,197	68,399	0.03
Waaree Renewable Technologies Ltd.	965	10,381	0.00
Websol Energy System Ltd.	19,050	20,385	0.01
Welspun Corp. Ltd.	3,820	61,417	0.03
Welspun Enterprises Ltd.	2,342	14,881	0.01
Welspun Living Ltd.	8,565	14,372	0.01
West Coast Paper Mills Ltd.	229	1,293	0.00
Westlife Foodworld Ltd.	234	1,209	0.00
Wheels India Ltd.	1,145	21,604	0.01
Whirlpool of India Ltd.	2,876	24,688	0.01
Windlas Biotech Ltd.	294	2,669	0.00
Wipro Ltd. ADR	43,995	98,989	0.04
Yes Bank Ltd.	361,090	92,238	0.04
Zee Entertainment Enterprises Ltd.	37,915	41,460	0.02
Zensar Technologies Ltd.	1,786	8,024	0.00
Zuari Industries Ltd.	420	1,132	0.00
Zydus Lifesciences Ltd.	6,404	75,271	0.03
		28,958,642	11.95
Indonesia - 0.66% (31 December 2025: 1.66%)			
Adaro Andalan Indonesia PT	57,600	25,047	0.01
AKR Corporindo Tbk. PT	274,100	18,549	0.01
Alamtri Minerals Indonesia Tbk. PT	312,900	23,538	0.01
Amman Mineral Internasional PT	23,800	4,126	0.00
Aneka Tambang Persero Tbk. PT	163,200	23,640	0.01
Aspirasi Hidup Indonesia Tbk. PT	577,500	10,529	0.00
Astra Agro Lestari Tbk. PT	31,900	10,616	0.00
Bank Central Asia Tbk. PT	388,200	120,498	0.05
Bank Mandiri Persero Tbk. PT	696,500	149,973	0.06
Bank Negara Indonesia Persero Tbk. PT	406,200	71,789	0.03
Bank Pan Indonesia Tbk. PT	10,200	505	0.00
Bank Rakyat Indonesia Persero Tbk. PT	919,300	140,363	0.06
Bank Tabungan Negara Persero Tbk. PT	249,100	15,325	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Indonesia - 0.66% (31 December 2025: 1.66%) (continued)			
Barito Pacific Tbk. PT	247,400	17,780	0.01
BFI Finance Indonesia Tbk. PT	326,400	13,417	0.01
Bukalapak.com Tbk. PT	3,315,800	17,988	0.01
Bumi Serpong Damai Tbk. PT	317,100	9,666	0.00
Chandra Asri Pacific Tbk. PT	71,100	6,581	0.00
Charoen Pokphand Indonesia Tbk. PT	154,600	29,398	0.01
Ciputra Development Tbk. PT	390,800	12,131	0.01
Darma Henwa Tbk. PT	692,000	10,992	0.00
Dharma Satya Nusantara Tbk. PT	202,300	12,616	0.01
Dian Swastatika Sentosa Tbk. PT	123,300	5,482	0.00
Elnusa Tbk. PT	167,200	4,863	0.00
Energi Mega Persada Tbk. PT	876,400	49,996	0.02
Erajaya Swasembada Tbk. PT	779,000	15,249	0.01
GoTo Gojek Tokopedia Tbk. PT	1,560,800	4,365	0.00
Hartadinata Abadi PT	137,800	12,986	0.01
Indah Kiat Pulp & Paper Tbk. PT	155,800	61,649	0.03
Indofood CBP Sukses Makmur Tbk. PT	35,200	13,387	0.01
Indofood Sukses Makmur Tbk. PT	73,200	27,327	0.01
Japfa Comfeed Indonesia Tbk. PT	389,800	42,403	0.02
Jasa Marga Persero Tbk. PT	67,800	10,276	0.00
Kawasan Industri Jababeka Tbk. PT	612,000	3,834	0.00
Map Aktif Adiperkasa PT	1,356,700	47,044	0.02
Medco Energi Internasional Tbk. PT	487,000	27,918	0.01
Merdeka Copper Gold Tbk. PT	233,800	31,644	0.01
Mitra Adiperkasa Tbk. PT	484,500	41,323	0.02
Pabrik Kertas Tjiwi Kimia Tbk. PT	77,200	23,315	0.01
Pakuwon Jati Tbk. PT	1,784,000	23,946	0.01
Panin Financial Tbk. PT	205,100	2,478	0.00
Perusahaan Gas Negara Persero Tbk. PT	402,500	30,728	0.01
Perusahaan Perkebunan London Sumatra Indonesia Tbk. PT	284,400	20,201	0.01
Rukun Raharja Tbk. PT	117,600	23,678	0.01
Salim Ivomas Pratama Tbk. PT	152,600	4,481	0.00
Sarana Menara Nusantara Tbk. PT	886,600	18,049	0.01
Sumber Alfaria Trijaya Tbk. PT	393,000	30,112	0.01
Sumber Tani Agung Resources Tbk. PT	165,200	9,239	0.00
Summarecon Agung Tbk. PT	487,400	7,415	0.00
Surya Semesta Internusa Tbk. PT	286,600	23,964	0.01
Telkom Indonesia Persero Tbk. PT ADR	11,195	150,349	0.06
Transcoal Pacific Tbk. PT	1,900	749	0.00
Triputra Agro Persada PT	23,100	1,867	0.00
Unilever Indonesia Tbk. PT	45,100	4,553	0.00
Vale Indonesia Tbk. PT	61,900	14,263	0.01
XLSMART Telecom Sejahtera Tbk. PT	514,100	68,144	0.03
		1,602,344	0.66
Ireland - 0.39% (31 December 2025: 0.96%)			
PDD Holdings, Inc. ADR	12,451	949,762	0.39

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Kuwait - 0.56% (31 December 2025: 0.57%)			
A'ayan Leasing & Investment Co. KSCP	31,293	28,182	0.01
A'ayan Real Estate Co. SAK	7,856	4,260	0.00
Acico Industries Co. KSC	758	1,238	0.00
Agility Public Warehousing Co. KSCC	71,581	33,272	0.01
Al Ahli Bank of Kuwait KSCP	73,588	61,759	0.03
Al Mazaya Holding Co. KSCP	31,868	8,137	0.00
Al-Enma'a Real Estate Co. KSCP	17,249	6,403	0.00
Ali Alghanim Sons Automotive Co. KSCC	2,346	6,679	0.00
Boubyan Bank KSCP	7,080	14,489	0.01
Boubyan Petrochemicals Co. KSCP	17,111	38,331	0.02
Boursa Kuwait Securities Co. KPSC	957	8,949	0.00
Burgan Bank SAK	28,725	17,061	0.01
Combined Group Contracting Co. SAK	2,566	8,225	0.00
Commercial Real Estate Co. KSC	24,052	15,062	0.01
First Investment Co. KSCP	24,105	9,959	0.00
Gulf Bank KSCP	20,199	23,016	0.01
Gulf Cables & Electrical Industries Group Co. KSCP	1,432	8,440	0.00
Heavy Engineering & Ship Building Co. KSCP B-Shares	4,874	10,997	0.01
Humansoft Holding Co. KSC	7,416	57,212	0.02
Integrated Holding Co. KCSC	7,020	9,744	0.00
KAMCO Investment Co. KSC	8,646	4,995	0.00
Kuwait Finance House KSCP	121,928	301,868	0.13
Kuwait Financial Centre SAK	23,738	10,344	0.00
Kuwait International Bank KSCP	34,168	28,565	0.01
Kuwait Telecommunications Co.	16,349	34,830	0.02
Mabane Co. KPSC	5,768	17,185	0.01
Mezzan Holding Co. KSCC	3,323	11,413	0.01
Mobile Telecommunications Co. KSCP	46,571	91,699	0.04
National Bank of Kuwait SAKP	130,805	340,312	0.14
National Cleaning Co. SAK	7,156	5,913	0.00
National Consumer Holding Co. SAK	12,016	3,809	0.00
National Industries Co. KSC	832	752	0.00
National Industries Group Holding SAK	20,819	15,927	0.01
National Investments Co. KSCP	28,294	24,020	0.01
National Real Estate Co. KPSC	21,637	8,451	0.00
Noor Financial Investment Co. KSC	2,207	2,921	0.00
Salhia Real Estate Co. KSCP	27,856	35,607	0.02
Specialities Group Holding Co. KSCC C-Shares	7,854	6,110	0.00
United Real Estate Co. SAKP	31,680	27,201	0.01
Warba Bank KSCP	20,356	18,332	0.01
		1,361,669	0.56
Luxembourg - 0.08% (31 December 2025: 0.14%)			
Reinet Investments SCA	4,294	118,791	0.05
Zabka Group SA	9,610	69,540	0.03
		188,331	0.08
Malaysia - 1.16% (31 December 2025: 1.53%)			
Aeon Co. M Bhd.	30,100	7,751	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Malaysia - 1.16% (31 December 2025: 1.53%) (continued)			
AFFIN Bank Bhd.	26,823	14,670	0.01
AirAsia X Bhd.	38,900	11,448	0.00
Alliance Bank Malaysia Bhd.	36,717	42,773	0.02
AMMB Holdings Bhd.	69,800	109,044	0.04
Axiata Group Bhd.	47,600	24,632	0.01
Bermaz Auto Bhd.	74,900	18,736	0.01
Bumi Armada Bhd.	152,500	12,903	0.01
Cahaya Mata Sarawak Bhd.	19,800	5,196	0.00
Carlsberg Brewery Malaysia Bhd. B-Shares	3,500	14,112	0.01
CelcomDigi Bhd.	29,100	19,055	0.01
CIMB Group Holdings Bhd.	121,500	220,801	0.09
CTOS Digital Bhd.	2,800	457	0.00
Cypark Resources Bhd.	4,900	805	0.00
D&O Green Technologies Bhd.	3,600	287	0.00
Dagang NeXchange Bhd.	171,900	17,496	0.01
Dayang Enterprise Holdings Bhd.	13,000	5,197	0.00
Dialog Group Bhd.	40,500	18,475	0.01
DRB-Hicom Bhd.	37,800	9,641	0.00
EG Industries Bhd.	33,600	15,080	0.01
Farm Fresh Bhd.	26,100	14,658	0.01
Fraser & Neave Holdings Bhd.	5,600	38,345	0.02
Frontken Corp. Bhd.	10,200	12,408	0.00
Gamuda Bhd.	71,321	76,437	0.03
Gas Malaysia Bhd.	6,600	8,579	0.00
Greatech Technology Bhd.	7,800	4,993	0.00
Guan Chong Bhd.	43,800	11,816	0.00
Hartalega Holdings Bhd.	95,700	23,236	0.01
Heineken Malaysia Bhd.	3,000	14,288	0.01
Hibiscus Petroleum Bhd.	57,500	25,806	0.01
Hong Leong Bank Bhd.	7,900	41,462	0.02
IHH Healthcare Bhd.	26,400	54,386	0.02
IJM Corp. Bhd.	39,000	21,616	0.01
IOI Corp. Bhd.	26,800	27,737	0.01
IOI Properties Group Bhd.	46,100	44,545	0.02
ITMAX SYSTEM Bhd.	14,200	16,995	0.01
Jaya Tiasa Holdings Bhd.	68,000	17,511	0.01
Johor Plantations Group Bhd.	65,800	28,724	0.01
Kelington Group Bhd.	15,600	30,607	0.01
Kerjaya Prospek Group Bhd.	13,500	8,045	0.00
Kossan Rubber Industries Bhd.	37,500	9,473	0.00
KPJ Healthcare Bhd.	32,600	25,984	0.01
Kuala Lumpur Kepong Bhd.	15,000	77,842	0.03
Magma Group Bhd.	6,100	419	0.00
Mah Sing Group Bhd.	51,600	12,338	0.00
Malayan Banking Bhd.	69,000	182,421	0.08
Malayan Cement Bhd.	15,600	24,409	0.01
Malaysian Pacific Industries Bhd.	1,400	17,051	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Malaysia - 1.16% (31 December 2025: 1.53%) (continued)			
Malaysian Resources Corp. Bhd.	167,300	13,335	0.01
Matrix Concepts Holdings Bhd.	26,900	7,785	0.00
Maxis Bhd.	32,700	27,106	0.01
MBSB Bhd.	87,300	13,703	0.01
MISC Bhd.	18,700	35,772	0.01
MKH Bhd.	27,000	12,912	0.01
Mr. DIY Group M Bhd.	65,900	26,505	0.01
MSM Malaysia Holdings Bhd.	6,200	958	0.00
Nestle Malaysia Bhd.	1,200	27,505	0.01
OSK Holdings Bhd.	47,700	22,812	0.01
Pecca Group Bhd.	3,900	1,320	0.00
Petronas Chemicals Group Bhd.	29,600	29,400	0.01
Petronas Dagangan Bhd.	6,900	31,983	0.01
Petronas Gas Bhd.	11,100	47,585	0.02
PPB Group Bhd.	13,700	31,213	0.01
Press Metal Aluminium Holdings Bhd.	37,500	70,631	0.03
Public Bank Bhd.	114,600	134,906	0.06
QL Resources Bhd.	16,800	15,451	0.01
RHB Bank Bhd.	33,900	68,839	0.03
Sam Engineering & Equipment M Bhd.	12,300	15,384	0.01
SD Guthrie Bhd.	55,500	81,395	0.03
Sime Darby Bhd.	116,800	61,300	0.03
Sime Darby Property Bhd.	112,900	39,871	0.02
SNS Network Technology Bhd.	18,000	2,318	0.00
SP Setia Bhd. Group	90,600	21,553	0.01
Sunway Bhd.	39,800	50,171	0.02
Sunway Construction Group Bhd.	13,900	25,328	0.01
Sunway Healthcare Holdings Bhd. B-Shares	3,020	1,341	0.00
Supermax Corp. Bhd.	12,100	801	0.00
Ta Ann Holdings Bhd.	7,300	9,471	0.00
Tanco Holdings Bhd.	5,100	219	0.00
Telekom Malaysia Bhd.	24,400	44,521	0.02
TIME dotCom Bhd.	46,900	70,968	0.03
TMK Chemical Bhd.	8,200	4,766	0.00
Top Glove Corp. Bhd.	164,600	27,652	0.01
UEM Sunrise Bhd.	196,600	28,447	0.01
Unisem M Bhd.	25,200	29,356	0.01
United Plantations Bhd.	8,100	65,714	0.03
Velesto Energy Bhd.	612,400	39,800	0.02
ViTrox Corp. Bhd.	2,400	4,567	0.00
VS Industry Bhd.	76,910	3,772	0.00
VSTECs Bhd.	10,200	4,453	0.00
Wasco Bhd.	13,100	2,249	0.00
WCT Holdings Bhd.	256,300	25,771	0.01
Westports Holdings Bhd.	27,000	40,128	0.02
Yinson Holdings Bhd.	5,200	2,423	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Malaysia - 1.16% (31 December 2025: 1.53%) (continued)			
YTL Corp. Bhd.	34,700	17,361	0.01
Zetrix Ai Bhd.	198,100	36,924	0.01
		2,818,435	1.16
Mexico - 1.68% (31 December 2025: 2.18%)			
Alpek SAB de CV	94,107	68,828	0.03
Alsea SAB de CV	22,373	58,641	0.02
America Movil SAB de CV ADR	11,670	303,303	0.12
Arca Continental SAB de CV	3,281	39,266	0.02
Banco del Bajio SA	43,501	141,030	0.06
Cemex SAB de CV ADR	19,362	232,344	0.09
Controladora Vuela Cia de Aviacion SAB de CV ADR	7,360	68,963	0.03
Corp. Inmobiliaria Vesta SAB de CV	15,835	54,482	0.02
Fomento Economico Mexicano SAB de CV ADR	3,192	408,257	0.17
Genomma Lab Internacional SAB de CV B-Shares	37,949	32,533	0.01
Gentera SAB de CV	66,876	145,052	0.06
Gruma SAB de CV B-Shares	3,896	62,887	0.02
Grupo Aeroportuario del Centro Norte SAB de CV ADR	799	90,359	0.04
Grupo Aeroportuario del Pacifico SAB de CV ADR	485	122,783	0.05
Grupo Aeroportuario del Sureste SAB de CV ADR	480	147,216	0.06
Grupo Bimbo SAB de CV A-Shares	22,503	73,534	0.03
Grupo Carso SAB de CV	8,426	62,933	0.03
Grupo Comercial Chedraui SA de CV	8,325	42,636	0.02
Grupo Financiero Banorte SAB de CV	47,471	503,134	0.21
Grupo Financiero Inbursa SAB de CV	28,081	66,981	0.03
Grupo Mexico SAB de CV B-Shares	25,035	283,134	0.12
Grupo Televisa SAB ADR	26,655	72,235	0.03
Grupo Traxion SAB de CV	40,148	25,136	0.01
Industrias Penoles SAB de CV	3,844	167,914	0.07
Kimberly-Clark de Mexico SAB de CV A-Shares	37,990	83,964	0.03
La Comer SAB de CV	25,051	50,636	0.02
Megacable Holdings SAB de CV	46,757	167,053	0.07
Nemak SAB de CV	85,277	15,910	0.01
Promotora y Operadora de Infraestructura SAB de CV	4,685	74,475	0.03
Qualitas Controladora SAB de CV	9,595	96,253	0.04
Regional SAB de CV	16,821	128,532	0.05
Sigma Foods SAB de CV	102,704	94,336	0.04
Wal-Mart de Mexico SAB de CV	31,184	91,480	0.04
		4,076,220	1.68
Netherlands - 0.09% (31 December 2025: 0.14%)			
NEPI Rockcastle NV	24,709	220,813	0.09
Peru - 0.31% (31 December 2025: 0.36%)			
Cia de Minas Buenaventura SAA ADR	8,007	234,525	0.09
Credicorp Ltd.	1,292	503,338	0.21
Intercorp Financial Services, Inc.	420	23,923	0.01
		761,786	0.31
Philippines - 0.44% (31 December 2025: 0.83%)			
Apex Mining Co., Inc.	212,900	41,976	0.02

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Philippines - 0.44% (31 December 2025: 0.83%) (continued)			
Ayala Corp.	4,720	32,149	0.01
Ayala Land, Inc.	215,200	51,898	0.02
Bank of the Philippine Islands	26,300	41,141	0.02
BDO Unibank, Inc.	33,464	64,616	0.03
Converge Information & Communications Technology Solutions, Inc.	67,500	11,131	0.00
DigiPlus Interactive Corp.	50,500	9,628	0.00
GT Capital Holdings, Inc.	4,150	32,797	0.01
International Container Terminal Services, Inc.	15,170	219,998	0.09
JG Summit Holdings, Inc.	157,700	68,096	0.03
Jollibee Foods Corp.	12,810	28,075	0.01
LT Group, Inc.	192,600	46,824	0.02
Manila Electric Co.	5,170	48,018	0.02
Manila Water Co., Inc.	70,400	40,150	0.02
Maynilad Water Services, Inc.	39,000	12,672	0.00
Metropolitan Bank & Trust Co.	48,820	51,708	0.02
Philippine National Bank	15,330	14,488	0.01
PLDT, Inc. ADR	2,179	38,176	0.02
Puregold Price Club, Inc.	40,700	26,925	0.01
Security Bank Corp.	22,480	23,993	0.01
SM Investments Corp.	2,510	24,131	0.01
SM Prime Holdings, Inc.	99,100	29,228	0.01
Synergy Grid & Development Phils, Inc.	164,400	79,025	0.03
Universal Robina Corp.	39,000	39,400	0.02
		1,076,243	0.44
Poland - 1.03% (31 December 2025: 1.50%)			
Alior Bank SA	4,813	166,458	0.07
Allegro.eu SA	5,427	54,597	0.02
Bank Handlowy w Warszawie SA	274	8,893	0.00
Bank Millennium SA	23,988	124,795	0.05
Bank Polska Kasa Opieki SA	3,744	227,896	0.09
Benefit Systems SA	36	46,661	0.02
Budimex SA	451	88,452	0.04
CD Projekt SA	618	36,894	0.01
Cyfrowy Polsat SA	4,115	16,558	0.01
Diagnostyka SA	1,279	59,104	0.02
Dino Polska SA	5,074	38,337	0.02
Erste Bank Polska SA	530	90,889	0.04
Grupa Kety SA	493	158,175	0.06
KGHM Polska Miedz SA	1,889	166,469	0.07
KRUK SA	574	64,473	0.03
LPP SA	15	72,948	0.03
mBank SA	361	130,999	0.05
Modivo SA	2,217	53,165	0.02
Orange Polska SA	42,217	160,833	0.07
ORLEN SA	8,381	282,276	0.12
Powszechna Kasa Oszczednosci Bank Polski SA	8,673	237,980	0.10

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Poland - 1.03% (31 December 2025: 1.50%) (continued)			
Powszechny Zakład Ubezpieczeń SA	6,418	112,042	0.05
XTB SA	3,776	107,448	0.04
		2,506,342	1.03
Qatar - 0.50% (31 December 2025: 0.37%)			
Al Khaleej Takaful Group QSC	5,558	4,546	0.00
Baladna	43,672	15,629	0.01
Barwa Real Estate Co.	75,679	49,053	0.02
Commercial Bank PSQC	84,627	94,110	0.04
Doha Bank QPSC	112,743	95,960	0.04
Doha Insurance Co. QSC	15,312	12,112	0.01
Dukhan Bank	32,317	29,636	0.01
Estithmar Holding QPSC	9,150	11,108	0.00
Gulf International Services QSC	16,226	9,501	0.00
Mannai Corp. QSC	6,577	9,754	0.00
Mazaya Real Estate Development QPSC	24,999	3,879	0.00
Mesaieed Petrochemical Holding Co.	78,004	24,852	0.01
Nebras Energy	7,796	30,640	0.01
Ooredoo QPSC	26,903	97,903	0.04
Qatar Fuel QSC	11,876	45,991	0.02
Qatar International Islamic Bank QSC	14,293	43,613	0.02
Qatar Islamic Bank QPSC	17,461	104,785	0.04
Qatar Islamic Insurance Group	1,879	4,495	0.00
Qatar National Bank QPSC	74,687	353,845	0.15
Qatar Navigation QSC	31,164	87,132	0.04
United Development Co. QSC	91,852	21,847	0.01
Vodafone Qatar PQSC	96,174	69,998	0.03
		1,220,389	0.50
Saudi Arabia - 2.47% (31 December 2025: 2.30%)			
Abdullah Al Othaim Markets Co.	9,023	14,073	0.01
Ades Holding Co.	15,835	78,475	0.03
Advanced Petrochemical Co.	1,427	9,017	0.00
Al Babbain Power & Telecommunication Co.	2,442	42,052	0.02
Al Khaleej Training & Education Co.	902	3,649	0.00
Al Majed for Oud Co.	431	15,004	0.01
Al Masane Al Kobra Mining Co.	197	3,733	0.00
Al Moammar Information Systems Co.	726	44,984	0.02
Al Rajhi Bank	28,891	506,738	0.21
Al Rajhi Co. for Co-operative Insurance	492	6,796	0.00
Alamar Foods	253	2,689	0.00
Alaseel Co.	8,558	8,359	0.00
Al-Dawaa Medical Services Co.	475	5,499	0.00
Aldrees Petroleum & Transport Services Co.	905	27,459	0.01
Alinma Bank	34,935	227,247	0.09
Almarai Co. JSC	11,035	133,576	0.06
Almawarid Manpower Co.	313	8,497	0.00
Almunajem Foods Co.	722	11,876	0.01
Alujain Corp.	965	6,935	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Saudi Arabia - 2.47% (31 December 2025: 2.30%) (continued)			
Amlak International Finance Co.	1,575	3,714	0.00
Arab National Bank	25,938	143,180	0.06
Arabian Centres Co.	8,505	38,686	0.02
Arabian Drilling Co.	1,616	38,946	0.02
Arabian Internet & Communications Services Co.	196	10,658	0.00
Arabian Mills for Food Products Co.	425	5,432	0.00
Arabian Pipes Co.	11,050	19,264	0.01
Astra Industrial Group Co.	1,060	37,128	0.02
BAAN Holding Group Co.	11,015	6,010	0.00
Bank AlBilad	18,301	118,802	0.05
Bank Al-Jazira	18,455	57,027	0.02
Banque Saudi Fransi	32,178	166,149	0.07
BinDawood Holding Co.	5,858	7,609	0.00
Bupa Arabia for Cooperative Insurance Co.	695	32,353	0.01
Catrion Catering Holding Co.	330	6,574	0.00
Co. for Cooperative Insurance	2,772	108,528	0.05
Dallah Healthcare Co.	232	6,780	0.00
Dar Al Arkan Real Estate Development Co.	16,496	79,073	0.03
Derayah Financial Co.	2,342	13,851	0.01
Dr. Sulaiman Al Habib Medical Services Group Co.	681	38,425	0.02
East Pipes Integrated Co. for Industry	1,155	67,630	0.03
Electrical Industries Co.	10,219	39,247	0.02
Elm Co.	104	19,016	0.01
Emaar Economic City	4,558	12,107	0.01
Etihad Etisalat Co.	12,976	208,772	0.09
Etihad GO Telecom Co.	686	16,296	0.01
flynas Co. SJSC	1,711	25,365	0.01
Fourth Milling Co.	11,238	12,443	0.01
Gulf Insurance Group	1,182	10,275	0.00
Jabal Omar Development Co.	17,575	70,727	0.03
Jahez International Co.	303	1,101	0.00
Jamjoom Pharmaceuticals Factory Co.	140	5,776	0.00
Jarir Marketing Co.	18,710	83,461	0.03
Leejam Sports Co. JSC	435	9,065	0.00
Lumi Rental Co.	340	2,959	0.00
Maharah Human Resources Co.	6,031	8,106	0.00
Makkah Construction & Development Co.	517	11,414	0.00
Middle East Healthcare Co.	1,628	13,805	0.01
Mobile Telecommunications Co. Saudi Arabia	23,689	66,643	0.03
Modern Mills Co.	1,242	9,494	0.00
Mouwasat Medical Services Co.	3,886	65,935	0.03
Nahdi Medical Co.	751	18,589	0.01
National Agriculture Development Co.	2,742	11,545	0.01
National Gas & Industrialization Co.	386	7,207	0.00
Nayifat Finance Co.	1,576	4,165	0.00
Power & Water Utility Co. for Jubail & Yanbu	2,110	21,318	0.01
Rabigh Refining & Petrochemical Co.	28,354	92,219	0.04

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Saudi Arabia - 2.47% (31 December 2025: 2.30%) (continued)			
Rasan Information Technology Co.	472	19,422	0.01
Retal Urban Development Co.	8,768	28,051	0.01
Riyad Bank	49,112	260,252	0.11
SABIC Agri-Nutrients Co.	3,384	111,503	0.05
Sahara International Petrochemical Co.	4,453	16,960	0.01
SAL Saudi Logistics Services	533	25,549	0.01
Saudi Arabian Mining Co.	7,652	120,975	0.05
Saudi Arabian Oil Co.	83,217	578,523	0.24
Saudi Automotive Services Co.	553	6,497	0.00
Saudi Awwal Bank	21,513	185,287	0.08
Saudi Basic Industries Corp.	14,065	192,976	0.08
Saudi Ceramic Co.	459	3,262	0.00
Saudi Chemical Co. Holding	28,657	62,391	0.03
Saudi Ground Services Co.	817	6,750	0.00
Saudi Investment Bank	27,387	97,821	0.04
Saudi Kayan Petrochemical Co.	33,483	46,341	0.02
Saudi Manpower Solutions Co.	7,170	12,023	0.01
Saudi National Bank	36,275	373,254	0.15
Saudi Pharmaceutical Industries & Medical Appliances Corp.	4,469	33,614	0.01
Saudi Public Transport Co.	2,865	8,563	0.00
Saudi Real Estate Co.	5,782	24,038	0.01
Saudi Reinsurance Co.	389	2,671	0.00
Saudi Research & Media Group	139	2,627	0.00
Saudi Steel Pipe Co.	1,482	19,900	0.01
Saudi Tadawul Group Holding Co.	128	4,507	0.00
Saudi Telecom Co.	42,409	488,067	0.20
Saudia Dairy & Foodstuff Co.	239	13,969	0.01
Savola Group	10,069	76,592	0.03
Seera Group Holding	3,620	20,291	0.01
Specialized Medical Co.	1,264	5,635	0.00
Sport Clubs Co.	1,361	2,547	0.00
Sustained Infrastructure Holding Co.	3,719	33,397	0.01
Tamkeen Human Resources Co.	241	2,942	0.00
Theeb Rent A Car Co. A-Shares	1,728	10,716	0.00
United Carton Industries Co.	443	2,997	0.00
United Electronics Co.	1,129	21,725	0.01
United International Holding Co.	400	3,760	0.00
United International Transportation Co.	2,160	17,362	0.01
Yanbu National Petrochemical Co.	3,567	27,931	0.01
		5,981,215	2.47
Singapore - 0.13% (31 December 2025: 0.14%)			
BOC Aviation Ltd.	14,900	154,376	0.07
China Yuchai International Ltd.	877	41,579	0.02
JOYY, Inc. ADR	1,152	76,020	0.03
Up Fintech Holding Ltd. ADR	7,511	33,048	0.01
		305,023	0.13

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
South Africa - 2.88% (31 December 2025: 4.03%)			
Absa Group Ltd.	22,690	315,528	0.13
AECI Ltd.	10,146	77,714	0.03
Aspen Pharmacare Holdings Ltd.	18,844	180,369	0.07
Astral Foods Ltd.	2,844	41,124	0.02
AVI Ltd.	15,780	96,789	0.04
Bid Corp. Ltd.	3,369	91,800	0.04
Bidvest Group Ltd.	4,734	69,167	0.03
Blu Label Unlimited Group Ltd.	17,823	8,504	0.00
Boxer Retail Ltd.	5,883	30,316	0.01
Capitec Bank Holdings Ltd.	486	140,852	0.06
Clicks Group Ltd.	5,596	77,665	0.03
Coronation Fund Managers Ltd.	11,664	28,822	0.01
DataTec Ltd.	18,270	102,776	0.04
Dis-Chem Pharmacies Ltd.	10,602	21,288	0.01
Discovery Ltd.	11,284	181,914	0.08
DRDGOLD Ltd.	5,180	11,134	0.00
E Media Holdings Ltd.	2,867	313	0.00
FirstRand Ltd.	57,419	340,730	0.14
Fortress Real Estate Investments Ltd. B-Shares	71,365	106,024	0.04
Foschini Group Ltd.	9,436	35,291	0.01
Gold Fields Ltd. ADR	11,181	375,570	0.15
Grindrod Ltd.	13,069	21,290	0.01
Harmony Gold Mining Co. Ltd. ADR	12,682	192,893	0.08
Impala Platinum Holdings Ltd.	18,079	189,725	0.08
Investec Ltd.	8,437	66,358	0.03
Life Healthcare Group Holdings Ltd.	76,119	48,439	0.02
Momentum Group Ltd.	78,324	194,161	0.08
Motus Holdings Ltd.	14,579	98,735	0.04
Mr. Price Group Ltd.	9,571	104,983	0.04
MTN Group Ltd.	49,311	685,540	0.28
Naspers Ltd.	3,288	164,625	0.07
Nedbank Group Ltd.	13,923	229,318	0.09
Netcare Ltd.	69,222	76,191	0.03
Ninety One Ltd.	14,518	39,152	0.02
Northam Platinum Holdings Ltd.	8,970	129,110	0.05
Old Mutual Ltd.	224,156	183,537	0.08
Omnia Holdings Ltd.	12,430	84,871	0.04
OUTsurance Group Ltd.	11,781	56,533	0.02
Pepkor Holdings Ltd.	10,738	14,479	0.01
Pick n Pay Stores Ltd.	14,992	19,053	0.01
PPC Ltd.	77,252	37,188	0.02
Raubex Group Ltd.	8,068	25,297	0.01
Remgro Ltd.	18,160	218,275	0.09
Sanlam Ltd.	26,546	142,901	0.06
Santam Ltd.	2,726	64,034	0.03
Sappi Ltd.	54,310	30,883	0.01
Shoprite Holdings Ltd.	16,510	297,160	0.12

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
South Africa - 2.88% (31 December 2025: 4.03%) (continued)			
Sibanye Stillwater Ltd. ADR	27,954	237,329	0.10
Standard Bank Group Ltd.	26,458	521,525	0.22
Super Group Ltd.	32,287	38,532	0.02
Telkom SA SOC Ltd.	23,089	79,114	0.03
Tiger Brands Ltd.	6,349	114,700	0.05
Truworths International Ltd.	13,708	47,338	0.02
Valterra Platinum Ltd.	257	17,349	0.01
Vodacom Group Ltd.	19,068	176,568	0.07
		6,980,876	2.88
South Korea - 21.15% (31 December 2025: 12.66%)			
Able C&C Co. Ltd.	1,067	6,791	0.00
Agabang & Co.	233	511	0.00
Aju IB Investment Co. Ltd.	290	902	0.00
Alteogen, Inc.	263	61,281	0.03
Amorepacific Corp.	198	13,508	0.01
Amorepacific Holdings Corp.	415	5,839	0.00
APR Corp.	470	116,946	0.05
Asiana Airlines, Inc.	444	2,106	0.00
BGF retail Co. Ltd.	702	52,470	0.02
BH Co. Ltd.	447	6,131	0.00
BHI Co. Ltd.	750	26,431	0.01
Binggrae Co. Ltd.	96	3,972	0.00
BNK Financial Group, Inc.	10,552	116,124	0.05
Cafe24 Corp.	73	838	0.00
Caregen Co. Ltd.	102	4,536	0.00
Celltrion Pharm, Inc.	78	2,059	0.00
Celltrion, Inc.	994	111,186	0.05
Cheil Worldwide, Inc.	2,029	23,835	0.01
Cheryong Electric Co. Ltd.	71	2,346	0.00
Chong Kun Dang Pharmaceutical Corp.	63	2,692	0.00
CJ CGV Co. Ltd.	5,029	14,136	0.01
CJ CheilJedang Corp.	191	22,819	0.01
CJ Corp.	440	43,935	0.02
CJ ENM Co. Ltd.	340	6,979	0.00
CJ Logistics Corp.	1,024	48,976	0.02
Classys, Inc.	153	4,602	0.00
CosmoAM&T Co. Ltd.	371	9,399	0.00
Coway Co. Ltd.	926	53,971	0.02
CS Wind Corp.	3,351	92,032	0.04
Daeduck Electronics Co. Ltd.	497	49,273	0.02
Daehan Shipbuilding Co. Ltd.	522	17,520	0.01
Daesang Corp.	421	4,579	0.00
Daewoo Engineering & Construction Co. Ltd.	4,072	49,517	0.02
Daewoong Co. Ltd.	566	6,174	0.00
Daewoong Pharmaceutical Co. Ltd.	70	5,092	0.00
Daishin Securities Co. Ltd.	672	11,711	0.01
D'Alba Global Co. Ltd.	126	18,827	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
South Korea - 21.15% (31 December 2025: 12.66%) (continued)			
Daou Technology, Inc.	1,969	45,244	0.02
DB HiTek Co. Ltd.	2,884	268,426	0.11
DB Insurance Co. Ltd.	2,154	186,162	0.08
DB Securities Co. Ltd.	1,422	8,591	0.00
Dentium Co. Ltd.	68	1,742	0.00
DI Dong Il Corp.	65	938	0.00
DL E&C Co. Ltd.	2,113	87,422	0.04
DL Holdings Co. Ltd.	620	17,308	0.01
Dong-A Socio Holdings Co. Ltd. A-Shares	31	1,623	0.00
Dongkook Pharmaceutical Co. Ltd.	1,759	21,765	0.01
Dongwon Industries Co. Ltd.	116	2,407	0.00
Doosan Bobcat, Inc.	1,545	61,529	0.03
Doosan Co. Ltd.	84	80,622	0.03
Doosan Enerbility Co. Ltd.	3,619	202,756	0.08
Doosan Robotics, Inc.	88	5,129	0.00
DoubleUGames Co. Ltd.	104	4,276	0.00
Dreamtech Co. Ltd.	176	569	0.00
Duk San Neolux Co. Ltd.	19	402	0.00
Ecopro BM Co. Ltd.	259	23,822	0.01
Ecopro Co. Ltd.	928	63,851	0.03
Ecopro HN Co. Ltd.	178	3,648	0.00
E-MART, Inc.	1,228	65,312	0.03
EMRO, Inc.	84	944	0.00
Enchem Co. Ltd.	40	709	0.00
Eo Technics Co. Ltd.	70	21,507	0.01
Eugene Investment & Securities Co. Ltd.	5,040	14,021	0.01
Eugene Technology Co. Ltd.	103	12,346	0.01
F&F Co. Ltd.	318	15,846	0.01
Fadu, Inc.	527	29,763	0.01
GC Biopharma Corp.	39	3,026	0.00
GOLFZON Co. Ltd.	79	2,037	0.00
GS Engineering & Construction Corp.	1,399	22,665	0.01
GS Holdings Corp.	3,397	145,370	0.06
GS Retail Co. Ltd.	2,513	38,118	0.02
Han Kuk Carbon Co. Ltd.	1,562	26,919	0.01
Hana Financial Group, Inc.	9,823	726,596	0.30
Hana Materials, Inc.	342	13,951	0.01
Hana Micron, Inc.	978	31,468	0.01
Hana Tour Service, Inc.	126	2,554	0.00
Hanjin Kal Corp.	122	9,292	0.00
Hankook & Co. Co. Ltd.	1,927	29,478	0.01
Hankook Tire & Technology Co. Ltd.	2,663	106,396	0.04
Hanmi Pharm Co. Ltd.	63	16,164	0.01
Hanmi Science Co. Ltd.	134	2,608	0.00
Hanmi Semiconductor Co. Ltd.	904	149,665	0.06
Hanon Systems	5,495	13,602	0.01
Hansae Co. Ltd.	288	1,506	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
South Korea - 21.15% (31 December 2025: 12.66%) (continued)			
Hansol Chemical Co. Ltd.	114	21,412	0.01
Hansol Technics Co. Ltd.	551	4,005	0.00
Hanwha Engine	2,052	67,548	0.03
Hanwha Investment & Securities Co. Ltd.	6,120	19,257	0.01
Hanwha Life Insurance Co. Ltd.	15,583	45,664	0.02
Hanwha Ocean Co. Ltd.	1,543	99,892	0.04
Hanwha Solutions Corp.	1,449	31,752	0.01
Hanwha Systems Co. Ltd.	740	34,867	0.02
Hanwha Vision Co. Ltd.	1,786	62,481	0.03
Harim Holdings Co. Ltd.	4,123	25,867	0.01
HD Construction Equipment Co. Ltd.	639	51,473	0.02
HD Hyundai Co. Ltd.	1,991	256,377	0.11
HD Hyundai Electric Co. Ltd.	364	228,366	0.09
HD Hyundai Heavy Industries Co. Ltd.	299	114,250	0.05
HD Hyundai Marine Solution Co. Ltd. C-Shares	155	22,460	0.01
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	1,314	296,844	0.12
HDC Holdings Co. Ltd.	2,210	29,670	0.01
HD-Hyundai Marine Engine	385	14,562	0.01
Hite Jinro Co. Ltd.	574	5,320	0.00
HJ Shipbuilding & Construction Co. Ltd.	136	1,769	0.00
HL Mando Co. Ltd.	2,160	68,315	0.03
HLB, Inc.	291	9,767	0.00
HMM Co. Ltd.	2,460	29,549	0.01
Hotel Shilla Co. Ltd.	403	12,265	0.01
HPSP Co. Ltd.	1,194	41,616	0.02
Hugel, Inc.	42	7,157	0.00
Humedix Co. Ltd.	77	1,325	0.00
HYBE Co. Ltd.	75	9,299	0.00
Hyosung Corp.	382	43,223	0.02
Hyosung Heavy Industries Corp.	101	224,126	0.09
Hyosung TNC Corp.	114	20,014	0.01
Hyundai Autoever Corp.	58	19,841	0.01
HYUNDAI Corp.	32	469	0.00
Hyundai Department Store Co. Ltd.	1,133	141,652	0.06
Hyundai Elevator Co. Ltd.	485	22,257	0.01
Hyundai Engineering & Construction Co. Ltd.	1,036	76,364	0.03
Hyundai GF Holdings	2,665	27,213	0.01
Hyundai Marine & Fire Insurance Co. Ltd.	3,639	81,856	0.03
Hyundai Mobis Co. Ltd.	991	319,822	0.13
Hyundai Motor Co.	2,565	819,515	0.34
Hyundai Rotem Co. Ltd.	2,792	311,764	0.13
Hyundai Steel Co.	3,103	56,280	0.02
Hyundai Wia Corp.	1,993	82,200	0.03
iM Financial Group Co. Ltd.	6,735	73,075	0.03
Industrial Bank of Korea	8,652	111,131	0.05
Innocean Worldwide, Inc.	352	4,090	0.00
INTOPS Co. Ltd.	91	1,081	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
South Korea - 21.15% (31 December 2025: 12.66%) (continued)			
IPARK Hyundai Development Co.	2,057	23,845	0.01
ISC Co. Ltd.	82	9,606	0.00
IsuPetasys Co. Ltd.	684	50,948	0.02
JB Financial Group Co. Ltd.	6,963	111,458	0.05
Jusung Engineering Co. Ltd.	556	72,133	0.03
JW Pharmaceutical Corp.	1,290	21,399	0.01
JYP Entertainment Corp.	216	7,166	0.00
Kakao Corp.	1,962	43,753	0.02
Kakao Games Corp.	151	756	0.00
KakaoBank Corp.	689	9,295	0.00
KB Financial Group, Inc. ADR	8,690	912,102	0.38
KC Co. Ltd.	391	9,010	0.00
KC Tech Co. Ltd.	653	48,512	0.02
KCC Corp.	102	32,029	0.01
KEPCO Engineering & Construction Co., Inc.	378	26,326	0.01
KG Dongbusteel	941	3,189	0.00
KH Vatec Co. Ltd.	503	3,490	0.00
Kia Corp.	6,436	573,271	0.24
KIWOOM Securities Co. Ltd.	911	201,687	0.08
Kolmar Korea Co. Ltd.	89	5,716	0.00
Kolon Industries, Inc.	859	33,378	0.01
KONA I Co. Ltd.	508	14,968	0.01
Korea Gas Corp.	291	6,001	0.00
Korea Investment Holdings Co. Ltd.	3,300	470,729	0.19
Korea Line Corp.	2,861	3,422	0.00
Korea Petrochemical Ind Co. Ltd.	52	3,813	0.00
Korean Air Lines Co. Ltd.	6,142	109,218	0.05
Korean Reinsurance Co.	7,482	64,133	0.03
Krafton, Inc.	337	51,334	0.02
Kumho Petrochemical Co. Ltd.	709	51,849	0.02
Kumho Tire Co., Inc.	5,777	18,196	0.01
Kyung Dong Navien Co. Ltd.	403	16,153	0.01
L&F Co. Ltd.	171	12,307	0.01
LEENO Industrial, Inc.	713	38,657	0.02
LG Chem Ltd.	1,427	257,897	0.11
LG Corp.	992	62,300	0.03
LG Display Co. Ltd. ADR	33,191	129,113	0.05
LG Electronics, Inc.	6,095	798,609	0.33
LG Energy Solution Ltd.	196	45,796	0.02
LG H&H Co. Ltd.	56	8,295	0.00
LG Innotek Co. Ltd.	1,167	738,932	0.31
LG Uplus Corp.	7,692	69,508	0.03
Lotte Chemical Corp.	179	7,394	0.00
Lotte Corp.	466	6,903	0.00
LOTTE Fine Chemical Co. Ltd.	296	8,416	0.00
Lotte Rental Co. Ltd.	1,139	20,658	0.01
Lotte Shopping Co. Ltd.	807	88,393	0.04

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
South Korea - 21.15% (31 December 2025: 12.66%) (continued)			
Lotte Wellfood Co. Ltd.	62	3,814	0.00
LS Corp.	669	157,826	0.07
LS Eco Energy Ltd.	138	4,676	0.00
LS Electric Co. Ltd.	1,531	235,189	0.10
LX Semicon Co. Ltd.	735	19,474	0.01
Meritz Financial Group, Inc.	918	62,571	0.03
Mirae Asset Securities Co. Ltd.	3,185	87,884	0.04
Misto Holdings Corp.	852	22,794	0.01
Myoung Shin Industrial Co. Ltd.	621	2,970	0.00
NAVER Corp.	993	127,546	0.05
NC Corp.	120	19,945	0.01
NEPES Corp.	2,370	39,314	0.02
Netmarble Corp.	180	4,339	0.00
NH Investment & Securities Co. Ltd. C-Shares	10,073	191,148	0.08
NHN Corp.	936	21,266	0.01
NICE Information Service Co. Ltd.	912	8,088	0.00
NongShim Co. Ltd.	21	4,548	0.00
OCI Co. Ltd.	34	2,074	0.00
OCI Holdings Co. Ltd.	454	62,856	0.03
Orion Corp.	1,305	111,101	0.05
Orion Holdings Corp.	1,241	19,264	0.01
Otoki Corp.	26	5,085	0.00
Pan Ocean Co. Ltd.	31,384	95,916	0.04
Park Systems Corp.	19	3,048	0.00
People & Technology, Inc.	170	4,043	0.00
PharmaResearch Co. Ltd.	95	22,258	0.01
POSCO Future M Co. Ltd.	255	28,902	0.01
POSCO Holdings, Inc. ADR	4,130	212,199	0.09
Posco International Corp.	4,008	127,150	0.05
PSK Holdings, Inc.	189	19,519	0.01
PSK, Inc.	372	47,085	0.02
Rainbow Robotics	36	12,060	0.01
RFHIC Corp.	122	4,977	0.00
S&S Tech Corp.	300	10,766	0.01
S-1 Corp.	1,309	60,241	0.03
Sam Chun Dang Pharm Co. Ltd.	182	26,549	0.01
Sam-A Aluminum Co. Ltd. A-Shares	44	1,186	0.00
Samsung Biologics Co. Ltd.	108	96,965	0.04
Samsung C&T Corp.	979	296,044	0.12
Samsung E&A Co. Ltd.	19,062	585,652	0.24
Samsung Electro-Mechanics Co. Ltd.	873	1,230,641	0.51
Samsung Electronics Co. Ltd. GDR	2,585	13,933,150	5.75
Samsung Episholdings Co. Ltd.	458	127,116	0.05
Samsung Fire & Marine Insurance Co. Ltd.	406	161,949	0.07
Samsung Heavy Industries Co. Ltd.	5,539	83,301	0.03
Samsung Life Insurance Co. Ltd.	1,071	277,203	0.12
Samsung SDI Co. Ltd.	1,106	347,655	0.14

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
South Korea - 21.15% (31 December 2025: 12.66%) (continued)			
Samsung SDS Co. Ltd.	398	49,015	0.02
Samsung Securities Co. Ltd.	4,014	281,107	0.12
Samyang Foods Co. Ltd.	65	46,947	0.02
Sanil Electric Co. Ltd.	149	22,937	0.01
SD Biosensor, Inc.	494	2,034	0.00
SeAH Besteel Holdings Corp.	589	13,230	0.01
SeAH Steel Corp.	46	3,708	0.00
SeAH Steel Holdings Corp.	38	2,791	0.00
Sebang Global Battery Co. Ltd.	56	1,865	0.00
Seegene, Inc.	232	4,447	0.00
Sejin Heavy Industries Co. Ltd.	478	4,076	0.00
SFA Engineering Corp.	1,222	18,338	0.01
SFA Semicon Co. Ltd.	692	2,640	0.00
Shinhan Financial Group Co. Ltd. ADR	9,590	606,568	0.25
Shinsegae, Inc.	518	252,430	0.10
Shinsung Delta Tech Co. Ltd.	63	1,305	0.00
Shinyoung Securities Co. Ltd.	77	8,041	0.00
SK Biopharmaceuticals Co. Ltd.	306	17,104	0.01
SK Bioscience Co. Ltd.	111	2,561	0.00
SK Chemicals Co. Ltd.	179	4,558	0.00
SK Discovery Co. Ltd.	316	10,382	0.00
SK Gas Ltd.	63	8,499	0.00
SK Hynix, Inc.	9,385	16,052,572	6.62
SK IE Technology Co. Ltd.	30	314	0.00
SK Innovation Co. Ltd.	884	54,148	0.02
SK Networks Co. Ltd.	6,920	44,889	0.02
SK oceanplant Co. Ltd.	136	1,328	0.00
SK Securities Co. Ltd.	4,728	7,645	0.00
SK Telecom Co. Ltd. ADR	9,160	294,586	0.12
SK, Inc.	476	256,234	0.11
SKC Co. Ltd.	13	894	0.00
SL Corp.	1,981	72,499	0.03
SM Entertainment Co. Ltd.	75	3,427	0.00
S-Oil Corp.	4,606	316,323	0.13
SOLUM Co. Ltd.	374	3,887	0.00
Soulbrain Co. Ltd.	39	9,201	0.00
ST Pharm Co. Ltd.	11	939	0.00
Sung Kwang Bend Co. Ltd.	226	4,070	0.00
Synopex, Inc.	612	2,382	0.00
Taekwang Industrial Co. Ltd.	5	2,627	0.00
Taewoong Co. Ltd.	1,795	34,700	0.01
Taihan Cable & Solution Co. Ltd.	809	17,702	0.01
TCC Steel	92	621	0.00
TES Co. Ltd.	353	47,392	0.02
TK Corp.	238	3,787	0.00
TKG Huchems Co. Ltd.	99	971	0.00
Tongyang Life Insurance Co. Ltd.	1,489	6,756	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
South Korea - 21.15% (31 December 2025: 12.66%) (continued)			
VT Co. Ltd.	168	1,250	0.00
Won Tech Co. Ltd.	757	2,917	0.00
Wonik Holdings Co. Ltd.	123	1,663	0.00
WONIK IPS Co. Ltd.	754	81,809	0.03
Wonik QnC Corp.	138	3,131	0.00
Woori Financial Group, Inc.	28,390	531,408	0.22
Youngone Corp.	475	22,258	0.01
Youngone Holdings Co. Ltd.	126	13,264	0.01
Yuhan Corp.	108	4,894	0.00
		51,257,724	21.15
Taiwan - 28.27% (31 December 2025: 20.12%)			
ABC Taiwan Electronics Corp.	7,000	15,140	0.01
Abico Avy Co. Ltd.	4,135	5,938	0.00
AcBel Polytech, Inc.	22,000	40,193	0.02
Accton Technology Corp.	7,000	548,240	0.23
Acer, Inc.	46,000	47,796	0.02
ACES Electronic Co. Ltd.	10,151	24,823	0.01
Acme Electronics Corp.	6,000	9,417	0.00
Acter Group Corp. Ltd.	4,000	161,976	0.07
Actron Technology Corp.	1,000	5,776	0.00
ADATA Technology Co. Ltd.	17,000	218,260	0.09
Adimmune Corp.	6,000	3,315	0.00
Adlink Technology, Inc.	6,000	26,274	0.01
Advanced Ceramic X Corp.	2,261	23,031	0.01
Advanced International Multitech Co. Ltd.	2,000	3,321	0.00
Advanced Optoelectronic Technology, Inc.	2,000	1,381	0.00
Advanced Power Electronics Corp.	1,000	8,491	0.00
Advanced Wireless Semiconductor Co.	2,000	9,386	0.00
Advantech Enterprise Co. Ltd.	6,000	5,066	0.00
Advantech Co. Ltd.	8,000	123,554	0.05
AIC, Inc.	2,000	31,454	0.01
AimCore Technology Co. Ltd.	7,000	11,602	0.01
Airtac International Group	1,000	41,907	0.02
Alchip Technologies Ltd.	2,000	262,427	0.11
All Ring Tech Co. Ltd.	2,000	62,656	0.03
Allis Electric Co. Ltd.	15,000	57,916	0.02
Alltek Technology Corp.	31,000	57,608	0.02
Alltop Technology Co. Ltd.	5,000	48,813	0.02
Alpha Networks, Inc.	2,000	2,138	0.00
Altek Corp.	11,000	17,230	0.01
Amazing Microelectronic Corp.	11,000	34,254	0.01
AMIDA Technology, Inc.	1,000	2,731	0.00
AMPOC Far-East Co. Ltd.	2,000	18,364	0.01
AmTRAN Technology Co. Ltd.	29,000	39,417	0.02
Analog Integrations Corp.	1,000	18,050	0.01
Anderson Industrial Corp.	8,000	5,914	0.00
Anpec Electronics Corp.	3,000	34,655	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Taiwan - 28.27% (31 December 2025: 20.12%) (continued)			
AP Memory Technology Corp.	1,000	31,328	0.01
APAQ Technology Co. Ltd.	2,000	21,660	0.01
Apex International Co. Ltd.	2,000	3,026	0.00
Arcadyan Technology Corp.	9,000	54,243	0.02
Ardentec Corp.	45,000	313,594	0.13
Argosy Research, Inc.	2,000	11,238	0.00
ASE Technology Holding Co. Ltd. ADR	47,726	2,153,397	0.89
Asia Cement Corp.	32,000	35,158	0.01
Asia Optical Co., Inc.	10,000	44,732	0.02
Asia Polymer Corp.	16,000	7,082	0.00
Asia Vital Components Co. Ltd.	5,000	396,308	0.16
ASolid Technology Co. Ltd.	3,000	7,854	0.00
Asustek Computer, Inc.	3,000	65,921	0.03
ATE Energy International Co. Ltd.	55,664	44,557	0.02
Aten International Co. Ltd.	13,000	28,606	0.01
Auden Techno Corp.	4,000	15,193	0.01
AUO Corp.	317,000	325,394	0.13
AURAS Technology Co. Ltd.	1,000	31,705	0.01
Avermedia Technologies	1,000	1,383	0.00
Axcen Photonics Corp.	1,000	2,747	0.00
Axiomtek Co. Ltd.	8,000	36,037	0.02
Azurewave Technologies, Inc.	3,000	5,858	0.00
Bafang Yunji International Co. Ltd. C-Shares	1,000	5,886	0.00
Baotek Industrial Materials Ltd.	1,000	3,004	0.00
BenQ Materials Corp.	8,000	7,622	0.00
BES Engineering Corp.	12,452	5,101	0.00
B'in Live Co. Ltd.	1,000	2,474	0.00
Biostar Microtech International Corp.	3,000	4,577	0.00
Bizlink Holding, Inc.	2,019	121,369	0.05
Brave C&H Supply Co. Ltd.	1,000	4,112	0.00
Bright Led Electronics Corp.	1,000	1,052	0.00
Brighton-Best International Taiwan, Inc.	14,000	15,294	0.01
Brilliant Network & Automation Integrated System Co. Ltd.	3,000	40,541	0.02
Brogent Technologies, Inc.	6,000	18,552	0.01
Calitech Co. Ltd.	1,000	2,822	0.00
Capital Futures Corp.	4,000	7,684	0.00
Capital Securities Corp.	43,000	51,630	0.02
Career Technology MFG. Co. Ltd.	16,000	10,773	0.00
Catcher Technology Co. Ltd.	20,000	131,213	0.05
Cathay Financial Holding Co. Ltd.	184,000	567,771	0.23
Center Laboratories, Inc.	12,000	14,371	0.01
Central Reinsurance Co. Ltd.	33,000	37,448	0.02
Chailease Holding Co. Ltd.	30,060	110,874	0.05
Chaintech Technology Corp.	8,000	11,351	0.00
Chang Hwa Commercial Bank Ltd.	195,150	147,022	0.06
Chang Wah Electromaterials, Inc.	14,000	23,556	0.01
Chang Wah Technology Co. Ltd.	24,000	63,208	0.03

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Taiwan - 28.27% (31 December 2025: 20.12%) (continued)			
Channel Well Technology Co. Ltd.	12,000	19,965	0.01
Chant Sincere Co. Ltd.	2,000	4,696	0.00
Charoen Pokphand Enterprise	18,000	64,131	0.03
Chen Full International Co. Ltd.	5,000	10,265	0.00
Chenbro Micom Co. Ltd.	1,000	40,337	0.02
Cheng Loong Corp.	66,000	44,336	0.02
Cheng Mei Materials Technology Corp.	12,000	9,850	0.00
Cheng Shin Rubber Industry Co. Ltd.	105,000	98,716	0.04
Cheng Uei Precision Industry Co. Ltd.	9,000	10,736	0.00
Chicony Electronics Co. Ltd.	19,000	62,028	0.03
Chicony Power Technology Co. Ltd.	2,000	5,983	0.00
Chief Telecom, Inc.	1,000	10,422	0.00
Chieftek Precision Co. Ltd.	7,000	30,983	0.01
Chien Kuo Construction Co. Ltd.	16,000	20,718	0.01
Chime Ball Technology Co. Ltd.	7,000	18,018	0.01
China Airlines Ltd.	37,000	27,527	0.01
China Bills Finance Corp.	5,000	2,770	0.00
China General Plastics Corp.	18,000	7,402	0.00
China Glaze Co. Ltd.	8,000	13,611	0.01
China Man-Made Fiber Corp.	42,000	17,733	0.01
China Petrochemical Development Corp.	73,000	19,157	0.01
China Steel Chemical Corp.	3,000	7,750	0.00
China Steel Corp.	277,000	163,471	0.07
Chinese Maritime Transport Ltd.	9,000	14,550	0.01
Chin-Poon Industrial Co. Ltd.	28,000	47,639	0.02
Chipbond Technology Corp.	20,000	132,783	0.06
ChipMOS Technologies, Inc.	43,000	134,305	0.06
Chitec Technology Co. Ltd.	1,000	4,520	0.00
Chong Hong Development Co. Ltd.	10,193	25,053	0.01
Chroma ATE, Inc.	2,000	135,608	0.06
Chun Yuan Steel Industry Co. Ltd.	49,000	36,454	0.02
Chung Hung Steel Corp.	16,000	8,664	0.00
Chung-Hsin Electric & Machinery Manufacturing Corp.	33,000	183,353	0.08
Chunghwa Telecom Co. Ltd. ADR	3,723	164,780	0.07
Cleanaway Co. Ltd.	19,000	16,640	0.01
Clevo Co.	15,000	19,611	0.01
CMC Magnetics Corp.	14,000	5,076	0.00
Compal Electronics, Inc.	116,000	128,539	0.05
Compeq Manufacturing Co. Ltd.	26,000	189,757	0.08
Compucase Enterprise	2,000	4,922	0.00
Concord International Securities Co. Ltd.	43,000	63,508	0.03
Concord Securities Co. Ltd.	66,000	58,942	0.02
Continental Holdings Corp.	4,000	2,718	0.00
Contrel Technology Co. Ltd.	9,000	41,247	0.02
Coremax Corp.	3,000	10,783	0.00
Coretronic Corp.	10,000	27,279	0.01
Crowell Development Corp.	4,000	2,637	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Taiwan - 28.27% (31 December 2025: 20.12%) (continued)			
CTBC Financial Holding Co. Ltd.	370,000	824,635	0.34
CTCI Corp.	70,000	91,959	0.04
CviLux Corp.	1,700	5,272	0.00
CyberPower Systems, Inc.	1,000	6,686	0.00
Cystech Electronics Corp.	1,000	4,818	0.00
DA CIN Construction Co. Ltd.	20,000	57,508	0.02
Darfon Electronics Corp.	12,000	15,708	0.01
Darwin Precisions Corp.	37,000	17,190	0.01
De Licacy Industrial Co. Ltd.	2,088	672	0.00
Delpha Construction Co. Ltd.	4,000	2,423	0.00
Delta Electronics, Inc.	16,000	979,392	0.40
Depo Auto Parts Ind Co. Ltd.	11,000	46,961	0.02
Desiccant Technology Corp.	2,000	13,781	0.01
Dimerco Express Corp.	6,000	14,484	0.01
DingZing Advanced Materials, Inc.	1,000	4,081	0.00
D-Link Corp.	10,000	5,744	0.00
Dynapack International Technology Corp.	3,000	38,893	0.02
E Ink Holdings, Inc.	7,000	47,133	0.02
E.Sun Financial Holding Co. Ltd.	195,011	210,887	0.09
Eastech Holding Ltd.	1,000	2,257	0.00
Eclat Textile Co. Ltd.	2,000	19,619	0.01
eGalax_eMPIA Technology, Inc.	1,000	2,251	0.00
Elan Microelectronics Corp.	21,000	124,590	0.05
E-Lead Electronic Co. Ltd.	8,000	14,415	0.01
Elite Material Co. Ltd.	3,000	507,589	0.21
Elite Semiconductor Microelectronics Technology, Inc.	32,000	227,018	0.09
Ennostar, Inc.	27,000	54,921	0.02
Epileds Technologies, Inc.	7,000	8,438	0.00
Episil-Precision, Inc.	7,000	29,335	0.01
Eson Precision Ind Co. Ltd.	14,000	44,826	0.02
Eternal Materials Co. Ltd.	40,000	92,917	0.04
Eurocharm Holdings Co. Ltd.	1,000	5,619	0.00
Eva Airways Corp.	108,000	152,220	0.06
Ever Ohms Technology Co. Ltd.	6,000	22,413	0.01
Evergreen Aviation Technologies Corp.	8,000	46,584	0.02
Evergreen International Storage & Transport Corp.	13,500	20,595	0.01
Evergreen Marine Corp. Taiwan Ltd.	36,000	208,497	0.09
EVERGREEN Steel Corp.	1,000	2,948	0.00
Everlight Chemical Industrial Corp.	20,000	28,189	0.01
Everlight Electronics Co. Ltd.	23,000	49,095	0.02
EZconn Corp.	1,000	51,481	0.02
Far Eastern Department Stores Ltd.	73,000	52,705	0.02
Far Eastern International Bank	121,999	49,785	0.02
Far Eastern New Century Corp.	69,000	61,730	0.03
Far EasTone Telecommunications Co. Ltd.	53,000	174,690	0.07
Faraday Technology Corp.	7,000	46,364	0.02
Farglory F T Z Investment Holding Co. Ltd.	2,000	3,202	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Taiwan - 28.27% (31 December 2025: 20.12%) (continued)			
Farglory Land Development Co. Ltd.	25,000	50,696	0.02
Feature Integration Technology, Inc.	1,000	3,023	0.00
Feedback Technology Corp.	1,000	8,523	0.00
Feng Hsin Steel Co. Ltd.	36,000	68,595	0.03
FIH Mobile Ltd.	23,000	54,992	0.02
First Financial Holding Co. Ltd.	184,425	189,598	0.08
First Insurance Co. Ltd.	6,000	5,010	0.00
Fitipower Integrated Technology, Inc.	12,000	62,154	0.03
FLEXium Interconnect, Inc.	10,000	22,287	0.01
Flytech Technology Co. Ltd.	2,000	8,099	0.00
FocalTech Systems Co. Ltd.	14,000	24,435	0.01
Forcecon Tech Co. Ltd.	1,000	2,831	0.00
Forcelead Technology Corp.	1,000	6,121	0.00
Formosa Advanced Technologies Co. Ltd.	6,000	13,561	0.01
Formosa International Hotels Corp.	2,000	11,206	0.00
Formosa Laboratories, Inc.	12,000	20,304	0.01
Formosa Plastics Corp.	74,000	126,599	0.05
Formosa Taffeta Co. Ltd.	14,000	7,449	0.00
Foxconn Technology Co. Ltd.	35,000	60,757	0.03
Foxsemicon Integrated Technology, Inc.	1,000	10,375	0.00
Froch Enterprise Co. Ltd.	29,000	16,523	0.01
FSP Technology, Inc.	2,000	3,949	0.00
Fu Hua Innovation Co. Ltd.	12,150	5,511	0.00
Fubon Financial Holding Co. Ltd.	209,925	853,367	0.35
Fulgent Sun International Holding Co. Ltd.	13,000	29,667	0.01
Fusheng Precision Co. Ltd.	5,000	40,102	0.02
G Shank Enterprise Co. Ltd.	7,000	28,566	0.01
Gallant Precision Machining Co. Ltd.	8,000	29,005	0.01
GEM Services, Inc.	5,000	23,700	0.01
Gemtek Technology Corp.	38,000	50,935	0.02
General Interface Solution GIS Holding Ltd.	14,000	30,543	0.01
Genesys Logic, Inc.	2,000	6,435	0.00
Genius Electronic Optical Co. Ltd.	3,000	62,060	0.03
GeoVision, Inc.	6,000	11,809	0.01
Getac Holdings Corp.	7,000	22,193	0.01
Giant Manufacturing Co. Ltd.	14,000	34,586	0.01
Giantplus Technology Co. Ltd.	15,000	10,759	0.00
Gigabyte Technology Co. Ltd.	3,000	32,395	0.01
Global Mixed Mode Technology, Inc.	1,000	9,825	0.00
Global PMX Co. Ltd.	2,000	14,126	0.01
Global Unichip Corp.	1,000	152,088	0.06
Globaltek Fabrication Co. Ltd.	1,000	1,990	0.00
Globalwafers Co. Ltd.	3,000	94,643	0.04
Gloria Material Technology Corp.	18,000	17,855	0.01
GMI Technology, Inc.	7,000	13,096	0.01
Gold Circuit Electronics Ltd.	4,000	150,676	0.06
Goldsun Building Materials Co. Ltd. C-Shares	57,000	59,493	0.02

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Taiwan - 28.27% (31 December 2025: 20.12%) (continued)			
Good Finance Securities Co. Ltd.	12,000	15,162	0.01
Good Will Instrument Co. Ltd.	7,000	15,755	0.01
Gordon Auto Body Parts	5,000	4,544	0.00
Gourmet Master Co. Ltd.	2,000	4,194	0.00
Grand Fortune Securities Co. Ltd.	47,000	23,016	0.01
Grand Pacific Petrochemical	43,000	19,032	0.01
Grape King Bio Ltd.	2,000	5,782	0.00
Great Wall Enterprise Co. Ltd.	24,000	41,812	0.02
Greatek Electronics, Inc.	23,000	98,551	0.04
Group Up Industrial Co. Ltd.	2,000	24,548	0.01
Gudeng Precision Industrial Co. Ltd.	1,000	15,946	0.01
Hannstar Board Corp.	10,000	28,032	0.01
HannStar Display Corp.	75,000	46,144	0.02
HannsTouch Holdings Co.	12,000	5,104	0.00
Her Chee Industrial Co. Ltd.	3,000	2,707	0.00
Highlight Tech Corp.	15,000	45,674	0.02
Highwealth Construction Corp.	29,350	39,663	0.02
Hiwin Technologies Corp.	7,000	71,414	0.03
Ho Tung Chemical Corp.	37,000	22,823	0.01
Holtek Semiconductor, Inc.	8,000	16,348	0.01
Holy Stone Enterprise Co. Ltd.	9,000	237,879	0.10
Hon Hai Precision Industry Co. Ltd.	201,000	1,583,696	0.65
Hon Precision, Inc.	1,000	203,098	0.08
Hong TAI Electric Industrial	2,000	2,329	0.00
Horizon Fixture Group Co. Ltd.	2,000	11,928	0.01
Horizon Securities Co. Ltd.	58,000	32,135	0.01
Hota Industrial Manufacturing Co. Ltd.	1,000	1,497	0.00
Hotai Finance Co. Ltd.	2,060	3,796	0.00
Hotai Motor Co. Ltd.	6,000	87,674	0.04
Hsin Kuang Steel Co. Ltd.	11,000	13,070	0.01
HTC Corp.	30,000	42,707	0.02
Hu Lane Associate, Inc.	1,050	3,873	0.00
Hua Nan Financial Holdings Co. Ltd. C-Shares	123,330	147,114	0.06
Huaku Development Co. Ltd.	23,000	73,643	0.03
Huang Hsiang Construction Corp.	1,000	1,207	0.00
Hwacom Systems, Inc.	10,000	15,538	0.01
Hwang Chang General Contractor Co. Ltd.	2,340	2,832	0.00
HYE TECHNOLOGY Co. Ltd.	6,000	22,978	0.01
Ibase Technology, Inc.	6,000	9,850	0.00
IBF Financial Holdings Co. Ltd.	109,000	50,811	0.02
IC Plus Corp.	6,000	21,095	0.01
IEI Integration Corp.	4,000	10,522	0.00
In Win Development, Inc.	4,000	9,229	0.00
Infortrend Technology, Inc.	4,000	6,316	0.00
Innodisk Corp.	1,019	51,659	0.02
Innolux Corp.	420,000	905,749	0.37
Inpaq Technology Co. Ltd.	2,000	6,310	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Taiwan - 28.27% (31 December 2025: 20.12%) (continued)			
Integrated Service Technology, Inc.	8,257	45,229	0.02
International CSRC Investment Holdings Co.	32,000	10,296	0.00
International Games System Co. Ltd. C-Shares	1,000	24,767	0.01
Inventec Corp.	48,000	100,350	0.04
ITE Technology, Inc.	15,000	74,867	0.03
ITEQ Corp.	9,000	104,672	0.04
ITH Corp.	11,000	13,346	0.01
Jarlytec Co. Ltd.	1,025	2,735	0.00
Jih Lin Technology Co. Ltd.	6,000	18,138	0.01
Jiin Yeeh Ding Enterprise Co. Ltd.	7,000	23,622	0.01
Johnson Health Tech Co. Ltd.	1,000	3,940	0.00
JPC connectivity, Inc.	3,000	32,960	0.01
JPP Holding Co. Ltd.	1,000	12,133	0.01
Kaimei Electronic Corp.	5,000	33,196	0.01
Kindom Development Co. Ltd.	15,800	16,838	0.01
King Yuan Electronics Co. Ltd.	47,000	497,936	0.21
Kinpo Electronics	81,000	89,374	0.04
Kinsus Interconnect Technology Corp.	10,723	299,913	0.12
KS Terminals, Inc.	7,000	14,590	0.01
Kuang Hong Arts Management, Inc.	1,000	2,913	0.00
Kung Long Batteries Industrial Co. Ltd.	1,000	3,940	0.00
Kung Sing Engineering Corp.	32,000	10,346	0.00
Kuo Toong International Co. Ltd.	8,000	16,323	0.01
L&K Engineering Co. Ltd.	4,000	115,895	0.05
Lanner Electronics, Inc.	2,000	5,161	0.00
Largan Precision Co. Ltd.	2,000	269,333	0.11
Lelon Electronics Corp.	7,000	99,650	0.04
Lemtech Holdings Co. Ltd.	1,050	2,851	0.00
Leo Systems, Inc.	14,000	19,447	0.01
Lien Hwa Industrial Holdings Corp.	10,000	13,482	0.01
Lingsen Precision Industries Ltd.	2,000	2,461	0.00
Lintes Technology Co. Ltd.	1,000	13,671	0.01
Lion Travel Service Co. Ltd.	9,000	42,236	0.02
Lite-On Technology Corp.	30,000	209,062	0.09
Liton Technology Corp.	2,000	7,063	0.00
Lotes Co. Ltd.	2,000	132,469	0.05
Lotus Pharmaceutical Co. Ltd.	3,000	18,034	0.01
Lumax International Corp. Ltd.	10,000	38,611	0.02
Lung Yen Life Service Corp.	4,000	6,065	0.00
Macnica Galaxy, Inc.	2,000	7,628	0.00
Macronix International Co. Ltd.	38,000	185,488	0.08
Makalot Industrial Co. Ltd.	10,000	68,746	0.03
Marketch International Corp.	5,000	86,952	0.04
Materials Analysis Technology, Inc.	6,067	55,611	0.02
Mechema Chemicals International Corp.	8,000	23,154	0.01
MediaTek, Inc.	13,000	1,732,300	0.71
Mega Financial Holding Co. Ltd.	60,000	86,827	0.04

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Taiwan - 28.27% (31 December 2025: 20.12%) (continued)			
Mercuries Life Insurance Co. Ltd.	49,000	12,828	0.01
Merry Electronics Co. Ltd.	2,000	5,663	0.00
Micro-Star International Co. Ltd.	10,000	45,830	0.02
Mildef Crete, Inc.	1,000	3,783	0.00
MIN AIK Technology Co. Ltd.	14,000	16,151	0.01
Minth Group Ltd.	55,300	186,307	0.08
Mitac Holdings Corp.	16,200	44,395	0.02
Motech Industries, Inc.	4,000	3,478	0.00
MPI Corp.	1,000	191,170	0.08
MSSCORPS Co. Ltd.	3,000	46,757	0.02
Myson Century, Inc.	44,000	92,264	0.04
Namchow Holdings Co. Ltd.	4,000	3,955	0.00
Nan Pao Resins Chemical Co. Ltd.	1,000	10,783	0.00
Nan Ya Printed Circuit Board Corp.	5,000	185,990	0.08
Nantex Industry Co. Ltd.	17,000	14,648	0.01
Nanya Technology Corp.	25,000	355,108	0.15
Netronix, Inc.	2,000	5,901	0.00
New Era Electronics Co. Ltd.	5,000	7,039	0.00
Nextronics Engineering Corp.	1,000	4,489	0.00
Nichidenbo Corp.	1,000	10,124	0.00
Niching Industrial Corp.	1,000	2,853	0.00
Nien Made Enterprise Co. Ltd.	3,000	32,584	0.01
Niko Semiconductor Co. Ltd.	7,000	19,644	0.01
Nova Technology Corp.	1,000	11,442	0.00
Novatek Microelectronics Corp.	9,000	151,147	0.06
Nuvoton Technology Corp.	6,000	32,678	0.01
O-Bank Co. Ltd.	55,000	18,042	0.01
Onano Industrial Corp.	6,000	11,546	0.01
Optimax Technology Corp.	8,000	6,818	0.00
Orient Semiconductor Electronics Ltd.	14,000	23,600	0.01
Oriental Union Chemical Corp.	5,000	2,629	0.00
Paiho Shih Holdings Corp.	7,350	3,842	0.00
Pan Asia Chemical Corp.	3,000	2,759	0.00
Pan Jit International, Inc.	21,000	120,305	0.05
Pan-International Industrial Corp.	17,000	26,389	0.01
Paragon Technologies Co. Ltd.	1,000	935	0.00
P-Duke Technology Co. Ltd.	2,000	7,754	0.00
Pegatron Corp.	56,000	147,311	0.06
PharmaEngine, Inc.	2,000	3,830	0.00
PharmaEssentia Corp.	4,000	168,254	0.07
Phison Electronics Corp.	3,000	224,601	0.09
Phoenix Silicon International Corp.	11,000	109,460	0.05
Pixart Imaging, Inc.	3,000	22,413	0.01
Planet Technology Corp.	3,000	15,350	0.01
Polytronics Technology Corp.	7,000	16,964	0.01
Posiflex Technology, Inc.	2,000	11,520	0.01
Pou Chen Corp.	65,000	51,724	0.02

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Taiwan - 28.27% (31 December 2025: 20.12%) (continued)			
Power Wind Health Industry, Inc.	2,000	8,978	0.00
Powerchip Semiconductor Manufacturing Corp.	61,000	152,612	0.06
Powertech Technology, Inc.	37,000	391,992	0.16
Powertip Image Corp.	6,000	17,591	0.01
Poya International Co. Ltd.	3,010	63,022	0.03
President Chain Store Corp.	9,000	63,001	0.03
President Securities Corp.	94,800	148,792	0.06
Primax Electronics Ltd.	41,000	84,943	0.04
Promate Electronic Co. Ltd.	7,999	12,605	0.01
Prosperity Dielectrics Co. Ltd.	6,000	58,481	0.02
Qisda Corp.	16,280	17,426	0.01
Quanta Computer, Inc.	35,000	404,313	0.17
Radiant Opto-Electronics Corp.	31,000	84,661	0.04
Rafael Microelectronics, Inc.	2,000	10,202	0.00
Raydium Semiconductor Corp.	2,000	17,485	0.01
Realtek Semiconductor Corp.	7,000	177,107	0.07
Rechi Precision Co. Ltd.	16,000	14,138	0.01
Ritek Corp.	6,000	2,477	0.00
Ruby Tech Corp.	1,000	2,003	0.00
Ruentex Development Co. Ltd.	40,000	33,651	0.01
Ruentex Engineering & Construction Co.	1,200	6,159	0.00
Ruentex Industries Ltd.	2,000	3,240	0.00
Sakura Development Co. Ltd.	17,000	20,759	0.01
San Fang Chemical Industry Co. Ltd.	8,000	8,614	0.00
San Fu Chemical Co. Ltd.	2,000	8,758	0.00
Sanyang Motor Co. Ltd.	13,000	24,934	0.01
Sciencetech Corp.	4,000	113,509	0.05
SDI Corp.	4,000	26,682	0.01
Senao Networks, Inc.	1,000	4,253	0.00
Sercomm Corp.	6,000	15,218	0.01
Sesoda Corp.	22,000	36,809	0.02
Shanghai Commercial & Savings Bank Ltd.	40,000	53,615	0.02
Shih Wei Navigation Co. Ltd.	6,000	2,684	0.00
Shihlin Electric & Engineering Corp.	1,000	7,518	0.00
Shin Ruenn Development Co. Ltd.	11,520	15,170	0.01
Shinkong Insurance Co. Ltd.	19,000	84,990	0.04
Shinkong Synthetic Fibers Corp.	20,000	16,355	0.01
Shiny Chemical Industrial Co. Ltd.	8,000	42,691	0.02
Sigurd Microelectronics Corp.	48,000	357,101	0.15
Silicon Integrated Systems Corp.	21,000	45,485	0.02
Silicon Power Computer & Communications, Inc.	1,000	5,446	0.00
Simplo Technology Co. Ltd.	4,000	52,423	0.02
Sinbon Electronics Co. Ltd.	8,000	82,495	0.03
Sincere Navigation Corp.	25,000	23,151	0.01
Sino-American Silicon Products, Inc.	27,000	152,559	0.06
Sinon Corp.	26,000	31,993	0.01
SinoPac Financial Holdings Co. Ltd.	318,979	399,519	0.17

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Taiwan - 28.27% (31 December 2025: 20.12%) (continued)			
Sinopower Semiconductor, Inc.	2,000	22,821	0.01
Sitronix Technology Corp.	2,000	20,843	0.01
Siward Crystal Technology Co. Ltd.	10,000	22,790	0.01
Solar Applied Materials Technology Corp.	14,000	63,503	0.03
Solteam, Inc.	1,000	1,610	0.00
Sonix Technology Co. Ltd.	8,000	15,469	0.01
Speed Tech Corp.	10,000	10,720	0.00
Sporton International, Inc.	4,000	23,983	0.01
Sports Gear Co. Ltd.	1,000	2,345	0.00
St. Shine Optical Co. Ltd.	1,000	3,064	0.00
Standard Foods Corp.	10,000	9,213	0.00
Stark Technology, Inc.	7,000	34,279	0.01
Starlux Airlines Co. Ltd.	55,000	36,429	0.02
STL Technology Co. Ltd.	1,000	7,502	0.00
Sunko INK Co. Ltd.	8,000	5,851	0.00
Sunonwealth Electric Machine Industry Co. Ltd.	25,817	115,079	0.05
Sunplus Innovation Technology, Inc.	1,000	5,289	0.00
Sunplus Technology Co. Ltd.	18,000	17,940	0.01
Sunrex Technology Corp.	9,000	11,357	0.00
Superalloy Industrial Co. Ltd.	13,000	25,342	0.01
Swancor Holding Co. Ltd.	9,000	30,653	0.01
Symtek Automation Asia Co. Ltd.	1,000	4,944	0.00
Syncmold Enterprise Corp.	9,000	23,562	0.01
Synnex Technology International Corp.	68,000	194,460	0.08
System Corp.	7,000	29,445	0.01
T3EX Global Holdings Corp.	2,000	4,401	0.00
TA Chen Stainless Pipe	57,294	72,570	0.03
Ta Liang Technology Co. Ltd.	1,000	26,431	0.01
Ta Ya Electric Wire & Cable	26,060	31,086	0.01
TA-I Technology Co. Ltd.	14,000	99,101	0.04
Taichung Commercial Bank Co. Ltd.	156,013	98,192	0.04
TaiDoc Technology Corp.	1,000	3,908	0.00
Taiflex Scientific Co. Ltd.	6,000	28,063	0.01
Taimide Tech, Inc.	5,000	14,346	0.01
Tai-Saw Technology Co. Ltd.	8,000	14,716	0.01
TaiSol Electronics Co. Ltd.	7,000	15,601	0.01
Taisun Enterprise Co. Ltd.	4,000	2,241	0.00
Taita Chemical Co. Ltd.	16,000	7,383	0.00
Taiwan Acceptance Corp.	11,200	28,126	0.01
Taiwan Business Bank	210,020	117,020	0.05
Taiwan Cooperative Financial Holding Co. Ltd.	45,840	35,758	0.02
Taiwan Fertilizer Co. Ltd.	11,000	16,384	0.01
Taiwan Fire & Marine Insurance Co. Ltd.	3,500	6,065	0.00
Taiwan Glass Industry Corp.	18,000	42,265	0.02
Taiwan High Speed Rail Corp.	48,000	39,929	0.02
Taiwan Hon Chuan Enterprise Co. Ltd.	15,000	60,506	0.03
Taiwan Hopax Chemicals Manufacturing Co. Ltd.	21,000	32,565	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Taiwan - 28.27% (31 December 2025: 20.12%) (continued)			
Taiwan Kong King Co. Ltd.	1,000	2,260	0.00
Taiwan Mask Corp.	23,598	37,631	0.02
Taiwan Mobile Co. Ltd.	40,000	146,281	0.06
Taiwan Navigation Co. Ltd.	16,000	14,917	0.01
Taiwan Paiho Ltd.	20,000	27,844	0.01
Taiwan PCB Techvest Co. Ltd.	14,000	16,107	0.01
Taiwan Sakura Corp.	8,000	20,793	0.01
Taiwan Secom Co. Ltd.	12,000	39,741	0.02
Taiwan Semiconductor Co. Ltd.	11,000	41,608	0.02
Taiwan Semiconductor Manufacturing Co. Ltd.	147,000	11,120,807	4.59
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	24,874	11,879,076	4.90
Taiwan Surface Mounting Technology Corp.	27,000	180,528	0.07
Taiwan Union Technology Corp.	4,000	210,946	0.09
Taiwan-Asia Semiconductor Corp.	13,000	15,323	0.01
Tatung Co. Ltd.	9,000	7,713	0.00
TBI Motion Technology Co. Ltd.	3,000	5,227	0.00
TCI Co. Ltd.	10,000	36,099	0.02
Teco Electric & Machinery Co. Ltd.	20,000	44,010	0.02
Tera Autotech Corp.	7,000	10,679	0.00
Test Research, Inc.	12,000	123,366	0.05
Thinking Electronic Industrial Co. Ltd.	3,000	29,664	0.01
Thintech Materials Technology Co. Ltd.	7,000	17,029	0.01
Thye Ming Industrial Co. Ltd.	2,151	4,645	0.00
Tigerair Taiwan Co. Ltd.	2,000	3,911	0.00
Ton Yi Industrial Corp.	36,000	17,120	0.01
Tong Hsing Electronic Industries Ltd.	13,000	108,957	0.05
Tong Yang Industry Co. Ltd.	13,000	31,585	0.01
Tong-Tai Machine & Tool Co. Ltd.	6,000	7,769	0.00
Topco Scientific Co. Ltd.	10,000	172,335	0.07
Topco Technologies Corp.	2,000	5,205	0.00
Topkey Corp.	1,000	5,242	0.00
TPK Holding Co. Ltd.	15,000	37,857	0.02
Transcend Information, Inc.	11,000	92,022	0.04
Tripod Technology Corp.	18,000	292,687	0.12
TS Financial Holding Co. Ltd.	307,496	320,947	0.13
TS Financial Holding Co. Ltd. (Preferred Stock)	38,150	11,389	0.00
TSRC Corp.	32,000	20,793	0.01
Ttlet Union Corp.	1,000	4,442	0.00
TTY Biopharm Co. Ltd.	2,000	4,753	0.00
Tung Ho Steel Enterprise Corp.	46,000	97,324	0.04
TXC Corp.	13,000	76,515	0.03
TYC Brother Industrial Co. Ltd.	18,000	17,205	0.01
Tyntek Corp.	3,000	7,166	0.00
Ubright Optronics Corp.	1,000	2,100	0.00
UDE Corp.	2,000	7,534	0.00
Ultra Chip, Inc.	6,000	14,710	0.01
U-Ming Marine Transport Corp.	20,000	37,857	0.02

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Taiwan - 28.27% (31 December 2025: 20.12%) (continued)			
Unic Technology Corp.	2,000	2,147	0.00
Unimicron Technology Corp.	42,045	1,412,213	0.58
Union Bank of Taiwan	39,540	28,113	0.01
Uni-President Enterprises Corp.	84,000	196,443	0.08
Unitech Printed Circuit Board Corp.	52,000	92,389	0.04
United Alloy-Tech Co.	13,000	32,850	0.01
United Integrated Services Co. Ltd.	6,000	248,615	0.10
United Microelectronics Corp.	508,000	2,623,201	1.08
United Orthopedic Corp.	4,000	11,514	0.00
Universal Microelectronics Co. Ltd.	4,000	5,989	0.00
Universal Vision Biotechnology Co. Ltd.	4,000	17,202	0.01
UPC Technology Corp.	30,000	11,724	0.01
USI Corp.	35,000	14,887	0.01
Usun Technology Co. Ltd.	11,000	40,918	0.02
Utechzone Co. Ltd.	3,000	22,130	0.01
UVAT Technology Co. Ltd.	1,000	2,979	0.00
Vanguard International Semiconductor Corp.	95,000	644,139	0.27
Via Technologies, Inc.	15,000	34,514	0.01
Viking Tech Corp.	6,000	28,723	0.01
Visco Vision, Inc.	2,000	12,305	0.01
Visual Photonics Epitaxy Co. Ltd.	2,000	21,785	0.01
Vizionfocus, Inc.	4,000	24,610	0.01
Wafer Works Corp.	42,115	162,609	0.07
Wah Hong Industrial Corp.	7,000	11,690	0.01
Wah Lee Industrial Corp.	15,000	60,977	0.03
Walsin Lihwa Corp.	53,000	61,890	0.03
Walsin Technology Corp.	14,000	248,301	0.10
Walton Advanced Engineering, Inc.	19,000	34,175	0.01
Wan Hai Lines Ltd.	23,000	57,181	0.02
Weikeng Industrial Co. Ltd.	59,000	91,492	0.04
Win Semiconductors Corp.	5,000	66,862	0.03
Winbond Electronics Corp.	72,000	468,978	0.19
Winstek Semiconductor Co. Ltd.	4,000	22,539	0.01
Wisdom Marine Lines Co. Ltd.	34,000	77,485	0.03
Wiselink Co. Ltd.	8,168	27,819	0.01
Wistron Corp.	44,000	218,919	0.09
Wiwynn Corp.	1,000	145,496	0.06
WNC Corp.	22,000	179,210	0.07
Wowprime Corp.	3,000	23,261	0.01
WPG Holdings Ltd.	102,000	342,599	0.14
WT Microelectronics Co. Ltd.	58,000	389,622	0.16
WUS Printed Circuit Co. Ltd.	2,000	13,624	0.01
XinTec, Inc.	10,000	89,935	0.04
Yageo Corp.	18,000	644,139	0.27
Yang Ming Marine Transport Corp.	38,000	62,028	0.03
Yankey Engineering Co. Ltd.	2,000	47,777	0.02
YC INOX Co. Ltd.	3,000	1,893	0.00

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Taiwan - 28.27% (31 December 2025: 20.12%) (continued)			
YFC-Boneagle Electric Co. Ltd.	13,000	13,732	0.01
YFY, Inc.	14,000	11,910	0.01
Yieh Phui Enterprise Co. Ltd.	15,000	6,357	0.00
Young Optics, Inc.	6,000	15,105	0.01
Youngtek Electronics Corp.	8,000	23,480	0.01
Yuanta Financial Holding Co. Ltd.	256,740	529,494	0.22
Yuanta Futures Co. Ltd.	1,000	3,120	0.00
Yulon Motor Co. Ltd.	38,000	32,445	0.01
Zenitron Corp.	1,000	2,609	0.00
Zero One Technology Co. Ltd.	12,000	37,669	0.02
Zhen Ding Technology Holding Ltd.	38,000	751,495	0.31
Zippy Technology Corp.	7,000	13,338	0.01
Zyxel Group Corp.	13,000	18,996	0.01
		68,504,431	28.27
Thailand - 1.21% (31 December 2025: 1.49%)			
Advanced Info Service PCL NVDR	13,900	153,559	0.06
AEON Thana Sinsap Thailand PCL NVDR	6,600	19,470	0.01
Airports of Thailand PCL NVDR	39,600	76,588	0.03
AP Thailand PCL NVDR	138,900	31,568	0.01
Asset World Corp. PCL NVDR	143,800	11,601	0.01
Bangchak Corp. PCL NVDR	36,300	37,152	0.02
Bangkok Airways PCL NVDR	11,500	6,404	0.00
Bangkok Chain Hospital PCL NVDR	41,400	12,337	0.01
Bangkok Dusit Medical Services PCL NVDR	112,700	65,475	0.03
Bangkok Expressway & Metro PCL NVDR	451,700	84,301	0.04
Bangkok Life Assurance PCL NVDR	19,600	14,573	0.01
BCPG PCL NVDR	133,000	28,225	0.01
BTS Group Holdings PCL NVDR	67,900	4,292	0.00
Bumrungrad Hospital PCL NVDR	10,500	59,421	0.02
Cal-Comp Electronics Thailand PCL NVDR	20,800	5,635	0.00
Central Pattana PCL NVDR	42,800	86,320	0.04
Central Plaza Hotel PCL NVDR	17,300	19,268	0.01
Central Retail Corp. PCL NVDR	41,100	29,074	0.01
CH Karnchang PCL NVDR	34,700	20,473	0.01
Charoen Pokphand Foods PCL NVDR	91,300	53,867	0.02
Com7 PCL NVDR	62,700	52,375	0.02
CP ALL PCL NVDR	24,100	33,915	0.01
Delta Electronics Thailand PCL NVDR	27,500	269,036	0.11
Eastern Polymer Group PCL NVDR	27,200	4,708	0.00
Energy Absolute PCL NVDR	466,400	40,715	0.02
Erawan Group PCL NVDR	275,000	25,496	0.01
Forth Corp. PCL NVDR	22,800	10,844	0.00
GFPT PCL NVDR	30,700	8,271	0.00
Gulf Development PCL NVDR	23,968	44,371	0.02
Gunkul Engineering PCL NVDR	145,700	18,596	0.01
Hana Microelectronics PCL NVDR	64,800	76,073	0.03
Home Product Center PCL NVDR	106,300	20,959	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Thailand - 1.21% (31 December 2025: 1.49%) (continued)			
Ichitan Group PCL NVDR	75,500	31,818	0.01
Indorama Ventures PCL NVDR	41,200	27,284	0.01
IRPC PCL NVDR	759,400	41,833	0.02
Jaymart Group Holdings PCL NVDR	205,200	58,063	0.02
JMT Network Services PCL NVDR	17,700	6,180	0.00
Kasikornbank PCL NVDR	9,100	59,716	0.03
Kiatnakin Phatra Bank PCL NVDR	8,400	25,412	0.01
Krung Thai Bank PCL NVDR	82,100	93,912	0.04
Krungthai Card PCL NVDR	35,100	35,131	0.01
Land & Houses PCL NVDR	161,700	18,399	0.01
Mega Lifesciences PCL NVDR	29,400	32,524	0.01
Minor International PCL NVDR	75,900	56,433	0.02
MK Restaurants Group PCL NVDR	9,000	5,879	0.00
Muangthai Capital PCL NVDR	22,500	21,335	0.01
Northeast Rubber PCL NVDR	44,700	5,867	0.00
Osotsa PCL NVDR	12,500	6,547	0.00
Plan B Media PCL NVDR	57,700	8,059	0.00
Prima Marine PCL NVDR	35,900	9,510	0.00
PTG Energy PCL NVDR	167,700	37,356	0.02
PTT Exploration & Production PCL NVDR	26,200	105,682	0.04
PTT Global Chemical PCL NVDR	86,000	86,723	0.04
PTT Oil & Retail Business PCL NVDR	11,100	4,177	0.00
PTT PCL NVDR	140,800	150,461	0.06
Regional Container Lines PCL NVDR	43,800	41,861	0.02
Sansiri PCL NVDR	826,200	36,062	0.02
SCB X PCL NVDR	8,600	38,314	0.02
Siam Cement PCL NVDR	12,900	94,749	0.04
Siam Global House PCL NVDR	30,100	6,433	0.00
Singer Thailand PCL NVDR	6,000	1,752	0.00
Sri Trang Agro-Industry PCL NVDR	36,000	18,314	0.01
Srisawad Corp. PCL NVDR	36,140	25,130	0.01
Star Petroleum Refining PCL NVDR	48,500	11,095	0.01
Stecon Group PCL NVDR	8,000	4,335	0.00
Supalai PCL NVDR	30,400	14,641	0.01
Thai Oil PCL NVDR	75,200	109,788	0.05
Thaifoods Group PCL NVDR	51,600	17,086	0.01
Thanachart Capital PCL NVDR	6,400	13,004	0.01
TIDLOR Holdings PCL NVDR	60,500	34,784	0.01
Tipco Asphalt PCL NVDR	10,200	4,145	0.00
Tisco Financial Group PCL NVDR	5,800	20,602	0.01
TMBThanachart Bank PCL NVDR	962,600	71,281	0.03
VGI PCL NVDR	235,400	6,590	0.00
WHA Corp. PCL NVDR	6,600	1,023	0.00
		2,924,252	1.21
Turkey - 0.83% (31 December 2025: 1.04%)			
Adese Gayrimenkul Yatirim AS	368,407	7,659	0.00
AG Anadolu Grubu Holding AS	21,558	15,978	0.01

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Turkey - 0.83% (31 December 2025: 1.04%) (continued)			
Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	10,872	9,321	0.00
Akbank TAS	50,778	83,804	0.04
Aksa Akrilik Kimya Sanayii AS	138,094	35,814	0.02
Albaraka Turk Katilim Bankasi AS	209,881	36,438	0.02
Anadolu Anonim Turk Sigorta Sirketi	18,490	10,843	0.01
Anadolu Efes Biracilik Ve Malt Sanayii AS	29,508	13,307	0.01
ARD Grup Bilisim Teknolojileri AS	4,555	5,858	0.00
Aselsan Elektronik Sanayi Ve Ticaret AS	15,487	114,521	0.05
Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	351	2,080	0.00
Baticim Bati Anadolu Sanayi ve Ticaret Anonim Sirketi	19,300	2,486	0.00
Bera Holding AS	94,762	32,376	0.01
BIM Birlesik Magazalar AS	8,424	65,949	0.03
CVK Maden Isletmeleri Sanayi VE Ticaret AS	7,036	5,857	0.00
Destek Finans Faktoring AS	100	7,764	0.00
Dogan Sirketler Grubu Holding AS	65,863	28,940	0.01
Dogus Otomotiv Servis ve Ticaret AS	2,011	7,728	0.00
Enerjisa Enerji AS	1,886	4,139	0.00
Eregli Demir ve Celik Fabrikalari TAS	70,298	60,993	0.03
Gimat Magazacilik Sanayi Ve Ticaret AS	683	664	0.00
Goltas Goller Bolgesi Cimento Sanayi ve Ticaret AS	149	1,031	0.00
Gubre Fabrikalari TAS	5,803	55,069	0.02
Haci Omer Sabanci Holding AS	35,002	73,147	0.03
Hektas Ticaret TAS	83,550	5,910	0.00
Is Finansal Kiralama AS	19,764	8,430	0.00
Is Yatirim Menkul Degerler AS A-Shares	28,025	21,685	0.01
Katilimevim Tasarruf Finansman AS	85,611	320,201	0.13
Lila Kagit Sanayi ve Ticaret AS	16,268	12,832	0.01
Logo Yazilim Sanayi Ve Ticaret AS	17,858	52,592	0.02
Mavi Giyim Sanayi Ve Ticaret AS B-Shares	35,741	28,835	0.01
MLP Saglik Hizmetleri AS	6,667	61,446	0.03
ODAS Elektrik Uretim ve Sanayi Ticaret AS	30,774	5,494	0.00
Orge Enerji Elektrik Taahhut AS	4,128	9,839	0.00
Pegasus Hava Tasimaciligi AS	6,662	25,003	0.01
Petkim Petrokimya Holding AS	20,971	8,590	0.00
Ral Yatirim Holding AS	228	936	0.00
Reysas Tasimacilik ve Lojistik Ticaret AS	102,719	48,304	0.02
Sasa Polyester Sanayi AS	20,616	1,083	0.00
Sekerbank Turk AS	30,274	10,090	0.00
Selcuk Ecza Deposu Ticaret ve Sanayi AS	1,321	5,937	0.00
Sok Marketler Ticaret AS	1,115	1,106	0.00
TAB Gida Sanayi Ve Ticaret AS A-Shares	3,148	15,235	0.01
TAV Havalimanlari Holding AS	16,450	99,517	0.04
Tekfen Holding AS	21,455	61,989	0.03
Tofas Turk Otomobil Fabrikasi AS	446	2,944	0.00
Trust Anadolu Metal Madencilik Isletmeleri AS	3,595	8,553	0.00
Turk Hava Yollari AO	11,135	77,805	0.03
Turkcell Iletisim Hizmetleri AS ADR	14,147	83,184	0.03

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
Turkey - 0.83% (31 December 2025: 1.04%) (continued)			
Turkiye Is Bankasi AS C-Shares	161,601	51,297	0.02
Turkiye Petrol Rafinerileri AS	18,786	91,604	0.04
Turkiye Sigorta AS	57,786	7,642	0.00
Turkiye Sinai Kalkinma Bankasi AS	137,822	35,094	0.02
Turkiye Sise ve Cam Fabrikalari AS	13,871	13,171	0.01
Turkiye Vakiflar Bankasi TAO	100,036	70,156	0.03
Ulker Biskuvi Sanayi AS	5,147	10,955	0.01
Vestel Elektronik Sanayi ve Ticaret AS	876	484	0.00
Yapi ve Kredi Bankasi AS	69,553	59,840	0.03
Yatas Yatak ve Yorgan Sanayi ve Ticaret AS	3,844	3,286	0.00
YEO Teknoloji Enerji VE Endustri AS	3,967	8,647	0.00
		2,011,482	0.83
United Arab Emirates - 1.18% (31 December 2025: 1.28%)			
Abu Dhabi Commercial Bank PJSC	29,129	114,684	0.05
Abu Dhabi Islamic Bank PJSC	23,205	130,659	0.05
Abu Dhabi National Oil Co. for Distribution PJSC	93,861	100,180	0.04
ADNOC Drilling Co. PJSC	85,886	133,994	0.05
Adnoc Gas PLC	60,335	56,511	0.02
ADNOC Logistics & Services	39,265	64,359	0.03
Agility Global PLC	210,279	100,767	0.04
Air Arabia PJSC	94,979	140,940	0.06
Ajman Bank PJSC	52,997	20,202	0.01
Aldar Properties PJSC	24,030	54,174	0.02
Alec Holdings PJSC	92,321	37,202	0.02
Americana Restaurants International PLC - Foreign Co.	142,110	78,547	0.03
Amlak Finance PJSC	29,069	10,131	0.00
Dana Gas PJSC	347,224	88,112	0.04
Deyaar Development PJSC	46,344	10,158	0.00
Dubai Electricity & Water Authority PJSC	122,943	93,059	0.04
Dubai Investments PJSC	75,727	76,495	0.03
Dubai Islamic Bank PJSC	78,230	158,686	0.07
Dubai Taxi Co. PJSC	1,936	1,233	0.00
Emaar Development PJSC	36,194	136,193	0.06
Emaar Properties PJSC	103,030	334,386	0.14
Emirates NBD Bank PJSC	29,121	234,379	0.10
Emirates Telecommunications Group Co. PJSC	43,163	225,643	0.09
First Abu Dhabi Bank PJSC	29,383	136,005	0.06
Lulu Retail Holdings PLC	22,584	5,872	0.00
National Central Cooling Co. PJSC	29,341	21,091	0.01
NMDC Energy PJSC	78,871	63,994	0.03
Parkin Co. PJSC	23,315	37,200	0.01
RAK Properties PJSC	30,815	9,061	0.00
Salik Co. PJSC	59,513	95,279	0.04
Sharjah Islamic Bank	81,982	65,849	0.03
Union Properties PJSC	83,972	16,005	0.01
		2,851,050	1.18

Avantis Emerging Markets Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.69% (31 December 2025: 99.89%) (continued)			
COMMON STOCKS - 99.69% (31 December 2025: 99.89%) (continued)			
United Kingdom - 0.02% (31 December 2025: 0.12%)			
Pepco Group NV	4,478	43,281	0.02
United States - 0.20% (31 December 2025: 0.18%)			
Agora, Inc. ADR	2,346	9,361	0.00
Anglogold Ashanti PLC	1,432	115,835	0.05
Aura Minerals, Inc.	1,622	102,105	0.04
Cirrus Aircraft Ltd.	2,300	9,884	0.00
Legend Biotech Corp. ADR	1,706	49,269	0.02
Nexteer Automotive Group Ltd.	75,000	36,438	0.02
NovaBridge Biosciences ADR	1,757	3,426	0.00
Southern Copper Corp.	932	162,410	0.07
		488,728	0.20
TOTAL COMMON STOCKS (Cost USD 201,665,508)		241,611,561	99.69
RIGHTS - 0.00% (31 December 2025: 0.00%)			
Brazil - 0.00% (31 December 2025: 0.00%)			
Banco ABC Brasil SA	172	134	0.00
South Korea - 0.00% (31 December 2025: Nil)			
Hansol Technics Co. Ltd.	134	160	0.00
Hanwha Solutions Corp.	303	904	0.00
		1,064	0.00
TOTAL RIGHTS (Cost USD Nil)		1,198	0.00
TOTAL TRANSFERABLE SECURITIES (Cost USD 201,665,508)		241,612,759	99.69
OTHER NET ASSETS		753,402	0.31
NET ASSETS		242,366,161	100.00

ANALYSIS OF TOTAL ASSETS

% of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.57%
Transferable securities dealt in on another regulated market	0.02%
Other Current Assets	0.41%
Total Assets	100.00%

NOTES TO SCHEDULE OF INVESTMENTS

ADR - American Depositary Receipt

GDR - Global Depositary Receipt

NVDR - Non-Voting Depositary Receipt

Schedules of Investments

30 JUNE 2026

Avantis Global Equity UCITS ETF

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%)			
Australia - 1.70% (31 December 2025: 1.91%)			
Aeris Resources Ltd.	19,140	4,906	0.00
ALS Ltd.	1,709	27,042	0.01
AMP Ltd.	99,559	110,704	0.02
Ampol Ltd.	2,402	54,749	0.01
ANZ Group Holdings Ltd.	21,313	521,966	0.08
APA Group	11,763	82,635	0.01
Arafura Rare Earths Ltd.	25,907	4,397	0.00
ARB Corp. Ltd.	491	6,436	0.00
ASX Ltd.	566	20,908	0.00
Atlas Arteria Ltd.	7,198	25,433	0.01
Atlassian Corp. A-Shares	202	15,714	0.00
Aurelia Metals Ltd.	30,139	5,742	0.00
Aurizon Holdings Ltd.	45,024	130,385	0.02
Austal Ltd.	4,490	12,598	0.00
Bank of Queensland Ltd.	19,680	86,032	0.01
Beach Energy Ltd.	72,479	42,933	0.01
Bega Cheese Ltd.	1,245	5,072	0.00
Bellevue Gold Ltd.	3,043	2,561	0.00
Bendigo & Adelaide Bank Ltd.	10,904	79,698	0.01
Black Cat Syndicate Ltd.	4,699	2,865	0.00
BlueScope Steel Ltd.	11,423	252,215	0.04
Brambles Ltd.	18,626	251,372	0.04
Breville Group Ltd.	408	9,119	0.00
Capricorn Metals Ltd.	12,292	107,641	0.02
CAR Group Ltd.	926	16,526	0.00
Challenger Ltd.	9,973	69,093	0.01
Champion Iron Ltd.	8,114	22,036	0.00
Cleanaway Waste Management Ltd.	5,761	9,379	0.00
Cochlear Ltd.	222	18,725	0.00
Codan Ltd.	141	4,312	0.00
Coles Group Ltd.	15,900	268,448	0.04
Collins Foods Ltd.	1,501	8,475	0.00
Commonwealth Bank of Australia	6,471	738,009	0.11
Computershare Ltd.	1,972	52,298	0.01
Credit Corp. Group Ltd.	854	7,632	0.00
CSL Ltd.	696	55,326	0.01
Cuscal Ltd.	5,333	18,584	0.00
Data#3 Ltd.	2,291	15,634	0.00
Deep Yellow Ltd.	4,267	4,124	0.00
Deterra Royalties Ltd.	11,416	37,172	0.01
Develop Global Ltd.	1,988	8,801	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Australia - 1.70% (31 December 2025: 1.91%) (continued)			
Dicker Data Ltd.	1,570	13,683	0.00
Domino's Pizza Enterprises Ltd.	443	4,797	0.00
Downer EDI Ltd.	2,969	16,558	0.00
Dyno Nobel Ltd.	40,746	110,657	0.02
EBOS Group Ltd.	1,184	14,029	0.00
Elders Ltd.	3,074	10,946	0.00
Elsight Ltd.	1,353	6,655	0.00
Emerald Resources NL	4,113	15,644	0.00
Endeavour Group Ltd.	20,672	46,545	0.01
European Lithium Ltd.	26,106	7,596	0.00
Evolution Mining Ltd.	36,586	297,825	0.05
EVT Ltd.	2,328	20,773	0.00
FleetPartners Group Ltd.	3,771	7,498	0.00
Flight Centre Travel Group Ltd.	1,808	14,981	0.00
Fortescue Ltd.	21,327	282,948	0.04
Genesis Minerals Ltd.	3,546	12,799	0.00
GenusPlus Group Ltd.	1,701	12,928	0.00
GrainCorp Ltd. A-Shares	3,147	10,705	0.00
Harvey Norman Holdings Ltd.	7,190	24,010	0.01
Helia Group Ltd.	12,172	46,717	0.01
IDP Education Ltd.	1,680	2,654	0.00
IGO Ltd.	6,455	32,959	0.01
Iluka Resources Ltd.	10,554	51,695	0.01
Imdex Ltd.	2,015	5,724	0.00
Inghams Group Ltd.	8,644	12,336	0.00
Insurance Australia Group Ltd.	17,086	95,763	0.02
JB Hi-Fi Ltd.	2,180	121,549	0.02
Kingsgate Consolidated Ltd.	3,469	11,896	0.00
Lendlease Corp. Ltd.	6,427	14,382	0.00
Liontown Ltd.	2,200	2,568	0.00
Lovisa Holdings Ltd.	4,919	80,528	0.01
Lynas Rare Earths Ltd.	4,408	55,153	0.01
Maas Group Holdings Ltd.	1,069	3,933	0.00
Macmahon Holdings Ltd.	38,570	25,519	0.01
Macquarie Group Ltd.	1,930	334,664	0.05
Macquarie Technology Group Ltd.	215	10,445	0.00
Magellan Financial Group Ltd.	4,126	27,699	0.01
McMillan Shakespeare Ltd.	1,353	18,269	0.00
Medibank Pvt Ltd.	25,475	87,716	0.01
Metals X Ltd.	27,589	25,230	0.01
Mineral Resources Ltd.	2,628	113,010	0.02
Monadelphous Group Ltd.	2,767	59,407	0.01
Myer Holdings Ltd.	3,262	689	0.00
National Australia Bank Ltd.	22,737	596,378	0.09
Netwealth Group Ltd.	1,189	16,936	0.00
NEXTDC Ltd.	1,882	19,010	0.00
nib holdings Ltd.	21,452	104,925	0.02

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Australia - 1.70% (31 December 2025: 1.91%) (continued)			
Nick Scali Ltd.	1,206	13,636	0.00
Nine Entertainment Co. Holdings Ltd.	14,404	8,832	0.00
Northern Star Resources Ltd.	16,689	219,103	0.03
Nufarm Ltd.	11,311	21,236	0.00
oOh!media Ltd.	2,706	2,718	0.00
Ora Banda Mining Ltd.	30,824	22,529	0.00
Orica Ltd.	6,893	113,083	0.02
Orora Ltd.	7,405	7,105	0.00
Perenti Ltd.	98,020	152,794	0.02
Perpetual Ltd.	688	7,388	0.00
Perseus Mining Ltd.	39,952	132,858	0.02
Pinnacle Investment Management Group Ltd.	828	9,815	0.00
Premier Investments Ltd.	533	5,517	0.00
Pro Medicus Ltd.	282	39,744	0.01
PWR Holdings Ltd.	708	3,909	0.00
Qantas Airways Ltd.	5,900	43,409	0.01
QBE Insurance Group Ltd.	21,046	367,287	0.06
Qube Holdings Ltd.	19,003	67,143	0.01
Ramelius Resources Ltd.	46,110	93,279	0.02
Ramsay Health Care Ltd.	1,113	33,912	0.01
REA Group Ltd.	228	21,986	0.00
Redox Ltd.	1,487	4,090	0.00
Reece Ltd.	1,232	14,706	0.00
Regis Resources Ltd.	41,336	172,685	0.03
Resolute Mining Ltd.	60,345	39,508	0.01
Rio Tinto Ltd.	3,336	398,702	0.06
Sandfire Resources Ltd.	9,889	131,473	0.02
SEEK Ltd.	614	5,721	0.00
Select Harvests Ltd.	1,532	3,906	0.00
Service Stream Ltd.	4,074	7,480	0.00
SGH Ltd.	826	26,690	0.01
Sims Ltd.	5,973	114,046	0.02
SKS Technologies Group Ltd.	1,419	8,917	0.00
SmartGroup Corp. Ltd.	205	1,816	0.00
Sonic Healthcare Ltd.	3,546	51,123	0.01
SRG Global Ltd.	7,876	21,717	0.00
St Barbara Ltd.	11,135	3,549	0.00
Suncorp Group Ltd.	10,190	136,180	0.02
Super Retail Group Ltd.	1,582	14,445	0.00
Superloop Ltd.	1,917	4,383	0.00
Tamboran Resources Corp.	125	4,064	0.00
Tasmea Ltd.	811	5,332	0.00
Technology One Ltd.	2,819	57,555	0.01
Telstra Group Ltd.	33,506	117,922	0.02
Transurban Group	12,572	125,248	0.02
Treasury Wine Estates Ltd.	3,972	13,099	0.00
Vault Minerals Ltd.	27,601	79,739	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Australia - 1.70% (31 December 2025: 1.91%) (continued)			
Ventia Services Group Pty. Ltd.	14,960	64,155	0.01
Viva Energy Group Ltd.	10,384	14,892	0.00
Vulcan Energy Resources Ltd.	3,099	6,548	0.00
Washington H Soul Pattinson & Co. Ltd.	2,540	81,211	0.01
Wesfarmers Ltd.	9,203	576,376	0.09
West African Resources Ltd.	17,889	33,215	0.01
Westgold Resources Ltd.	21,777	71,072	0.02
Westpac Banking Corp.	24,073	587,224	0.09
Wildcat Resources Ltd.	21,015	7,571	0.00
WiseTech Global Ltd.	424	9,694	0.00
Woodside Energy Group Ltd.	13,483	263,510	0.04
Woolworths Group Ltd.	11,768	326,359	0.05
Worley Ltd.	1,240	9,501	0.00
		11,129,735	1.70
Austria - 0.16% (31 December 2025: 0.16%)			
ams-OSRAM AG	474	10,254	0.00
ANDRITZ AG	429	37,080	0.01
AT&S Austria Technologie & Systemtechnik AG	300	72,371	0.01
BAWAG Group AG	1,044	209,239	0.03
DO & Co. AG	302	74,925	0.01
Erste Group Bank AG	2,061	275,928	0.04
EVN AG	155	5,068	0.00
FACC AG	467	9,643	0.00
Kontron AG	929	24,663	0.01
Lenzing AG	300	8,317	0.00
Oesterreichische Post AG	318	11,271	0.00
OMV AG	631	39,786	0.01
Porr AG	329	16,644	0.00
Raiffeisen Bank International AG	2,013	128,537	0.02
RHI Magnesita NV	567	20,582	0.00
SBO AG	133	4,379	0.00
Verbund AG	539	34,263	0.01
Vienna Insurance Group AG Wiener Versicherung Gruppe	98	7,216	0.00
voestalpine AG	910	42,490	0.01
Wienerberger AG	445	11,498	0.00
		1,044,154	0.16
Bahamas - 0.00% (31 December 2025: 0.00%)			
OneSpaWorld Holdings Ltd.	1,009	28,494	0.00
Belgium - 0.28% (31 December 2025: 0.30%)			
Ackermans & van Haaren NV	319	104,235	0.02
Ageas SA	2,953	236,331	0.04
Anheuser-Busch InBev SA ADR	2,938	242,091	0.04
Bekaert SA	2,456	109,650	0.02
bpost SA	2,062	3,654	0.00
Colruyt Group NV	882	36,262	0.01
Deme Group NV	35	7,003	0.00
D'ieren Group	238	46,367	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Belgium - 0.28% (31 December 2025: 0.30%) (continued)			
Elia Group SA	330	52,745	0.01
Fagron	1,094	30,144	0.00
Financiere de Tubize SA	34	8,979	0.00
Gimv NV	455	24,085	0.00
Ion Beam Applications	267	5,159	0.00
KBC Ancora	449	42,145	0.01
KBC Group NV	1,857	253,287	0.04
Kinepolis Group NV	299	12,118	0.00
Lakefront Biotherapeutics NV ADR	569	17,059	0.00
Melexis NV	661	59,022	0.01
Proximus SADP	3,126	20,908	0.00
Recticel SA	561	7,030	0.00
Solvay SA	2,044	61,414	0.01
Syensqo SA	729	53,842	0.01
Tessenderlo Group SA	196	4,334	0.00
UCB SA	715	214,174	0.03
Umicore SA	3,373	78,052	0.01
VGP NV	902	86,832	0.01
X-Fab Silicon Foundries SE	1,690	15,293	0.00
		1,832,215	0.28
Bermuda - 0.38% (31 December 2025: 0.35%)			
Arch Capital Group Ltd.	6,049	587,116	0.09
Assured Guaranty Ltd.	537	43,046	0.01
Axis Capital Holdings Ltd.	2,284	245,393	0.04
Bank of NT Butterfield & Son Ltd.	2,149	127,866	0.02
Conduit Holdings Ltd.	3,542	22,189	0.00
DHT Holdings, Inc.	5,610	92,733	0.01
Essent Group Ltd.	1,599	102,784	0.02
Everest Group Ltd.	871	311,147	0.05
Golar LNG Ltd.	1,048	52,232	0.01
Hamilton Insurance Group Ltd. B-Shares	555	18,837	0.00
Hiscox Ltd.	2,689	65,919	0.01
Pelagos Insurance Capital Ltd.	812	19,772	0.00
RenaissanceRe Holdings Ltd.	1,296	410,702	0.06
Seadrill Ltd.	1,135	42,926	0.01
SiriusPoint Ltd.	5,358	128,592	0.02
Viking Holdings Ltd.	1,836	192,174	0.03
		2,463,428	0.38
Canada - 3.38% (31 December 2025: 3.59%)			
5N Plus, Inc.	1,199	36,999	0.01
ADENTRA, Inc.	300	8,173	0.00
Advantage Energy Ltd.	10,077	73,229	0.01
Aecon Group, Inc.	4,170	133,793	0.02
AGF Management Ltd. B-Shares	691	9,819	0.00
Agnico Eagle Mines Ltd.	2,099	326,016	0.05
Air Canada	2,236	38,991	0.01
Alamos Gold, Inc. A-Shares	6,610	200,338	0.03

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Canada - 3.38% (31 December 2025: 3.59%) (continued)			
Algoma Steel Group, Inc.	2,392	9,745	0.00
AltaGas Ltd.	1,199	44,275	0.01
ARC Resources Ltd.	8,576	180,134	0.03
Aris Mining Corp.	2,958	44,096	0.01
Aritzia, Inc.	887	97,775	0.02
Atco Ltd.	1,105	57,713	0.01
Athabasca Oil Corp.	6,702	48,278	0.01
AtkinsRealis Group, Inc.	1,558	96,725	0.01
Aurinia Pharmaceuticals, Inc.	3,038	51,555	0.01
AutoCanada, Inc.	99	1,597	0.00
B2Gold Corp.	36,379	136,413	0.02
Badger Infrastructure Solutions Ltd.	486	31,864	0.01
Ballard Power Systems, Inc.	1,490	5,808	0.00
Bank of Montreal	2,931	517,860	0.08
Bank of Nova Scotia	7,358	639,310	0.10
Barrick Mining Corp.	11,458	421,170	0.06
Bausch Health Cos., Inc.	759	3,739	0.00
Baytex Energy Corp.	10,799	43,310	0.01
BCE, Inc.	300	6,460	0.00
Birchcliff Energy Ltd.	16,450	71,771	0.01
Bird Construction, Inc.	5,408	246,738	0.04
Bombardier, Inc. B-Shares	300	69,048	0.01
Boralex, Inc. A-Shares	204	5,320	0.00
Boyd Group, Inc.	100	9,465	0.00
Brookfield Corp.	2,550	108,758	0.02
Brookfield Wealth Solutions Ltd.	300	12,780	0.00
BRP, Inc.	200	12,212	0.00
CAE, Inc.	5,765	144,293	0.02
Cameco Corp.	1,000	101,893	0.02
Canadian Imperial Bank of Commerce	5,669	652,589	0.10
Canadian National Railway Co.	2,811	335,339	0.05
Canadian Pacific Kansas City Ltd.	2,002	173,509	0.03
Canadian Tire Corp. Ltd. A-Shares	1,103	151,874	0.02
Canadian Utilities Ltd. A-Shares	1,497	55,628	0.01
Canfor Corp.	600	5,701	0.00
Capstone Copper Corp.	11,823	108,584	0.02
Cardinal Energy Ltd.	2,093	16,065	0.00
Cargojet, Inc.	400	23,886	0.00
Cascades, Inc.	1,925	15,807	0.00
Cavvy Energy Ltd.	3,548	3,776	0.00
CCL Industries, Inc. B-Shares	894	58,268	0.01
Celestica, Inc.	1,500	546,862	0.08
Cenovus Energy, Inc.	23,493	582,709	0.09
Centerra Gold, Inc.	7,211	114,309	0.02
CES Energy Solutions Corp.	15,130	176,708	0.03
CGI, Inc.	600	38,768	0.01
Colliers International Group, Inc.	100	9,381	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Canada - 3.38% (31 December 2025: 3.59%) (continued)			
Defi Technologies, Inc.	6,500	3,528	0.00
Definity Financial Corp.	1,000	53,033	0.01
Descartes Systems Group, Inc.	300	20,771	0.00
Discovery Silver Corp.	5,923	35,402	0.01
Dollarama, Inc.	1,300	171,916	0.03
Doman Building Materials Group Ltd.	694	5,581	0.00
DPM Metals, Inc.	4,423	143,594	0.02
Eldorado Gold Corp.	3,883	120,807	0.02
Element Fleet Management Corp.	8,753	180,582	0.03
Empire Co. Ltd. A-Shares	1,094	38,301	0.01
Enbridge, Inc.	4,306	233,427	0.04
Endeavour Silver Corp.	2,333	19,355	0.00
Enerflex Ltd.	8,292	203,567	0.03
Ensign Energy Services, Inc.	4,332	10,137	0.00
EQB, Inc.	300	28,123	0.00
Equinox Gold Corp.	22,084	215,120	0.03
ERO Copper Corp.	1,592	42,494	0.01
Exchange Income Corp.	290	27,045	0.00
Extendicare, Inc.	1,279	31,616	0.01
Fairfax Financial Holdings Ltd.	100	164,422	0.03
Finning International, Inc.	1,607	113,473	0.02
First Majestic Silver Corp.	4,588	77,871	0.01
First Quantum Minerals Ltd.	9,994	272,893	0.04
FirstService Corp.	100	14,215	0.00
Fortuna Mining Corp.	18,691	157,960	0.02
Franco-Nevada Corp.	400	83,434	0.01
Freehold Royalties Ltd.	3,503	39,826	0.01
G Mining Ventures Corp.	690	20,198	0.00
Galiano Gold, Inc.	2,036	3,803	0.00
George Weston Ltd.	1,200	86,104	0.01
GFL Environmental, Inc.	400	14,703	0.00
Gibson Energy, Inc.	6,145	124,438	0.02
Gildan Activewear, Inc.	2,674	137,830	0.02
goeasy Ltd.	200	6,132	0.00
GoGold Resources, Inc.	6,495	14,558	0.00
Gran Tierra Energy, Inc.	894	5,587	0.00
Great-West Lifeco, Inc.	800	50,958	0.01
Headwater Exploration, Inc.	13,233	110,341	0.02
Hudbay Minerals, Inc.	9,170	216,460	0.03
Hydro One Ltd.	2,708	111,660	0.02
iA Financial Corp., Inc.	1,400	193,242	0.03
IAMGOLD Corp.	13,759	218,301	0.03
IGM Financial, Inc.	400	22,324	0.00
IMAX Corp.	1,166	46,477	0.01
Imperial Oil Ltd.	1,448	162,543	0.02
Intact Financial Corp.	600	123,789	0.02
Interfor Corp.	1,419	13,052	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Canada - 3.38% (31 December 2025: 3.59%) (continued)			
International Petroleum Corp.	3,751	81,484	0.01
IsoEnergy Ltd.	500	4,983	0.00
Ivanhoe Mines Ltd. A-Shares	2,018	15,803	0.00
Journey Energy, Inc.	732	2,110	0.00
K92 Mining, Inc.	2,415	37,891	0.01
Kelt Exploration Ltd.	6,135	37,837	0.01
Keyera Corp.	3,098	124,400	0.02
Kinross Gold Corp.	28,236	668,310	0.10
Labrador Iron Ore Royalty Corp.	500	9,833	0.00
Laurentian Bank of Canada	2,825	79,966	0.01
Linamar Corp.	1,006	71,312	0.01
Lionsgate Studios Corp.	1,261	19,306	0.00
Lithium Americas Corp.	4,266	16,418	0.00
Loblaw Cos. Ltd.	4,320	195,911	0.03
Lululemon Athletica, Inc.	2,290	261,472	0.04
Lundin Gold, Inc.	995	53,658	0.01
Lundin Mining Corp.	10,264	250,026	0.04
LunR Royalties Corp.	207	2,758	0.00
Magna International, Inc.	3,898	256,231	0.04
Major Drilling Group International, Inc.	1,342	14,255	0.00
Manulife Financial Corp.	9,766	395,940	0.06
Maple Leaf Foods, Inc.	1,541	33,139	0.01
Martinrea International, Inc.	1,912	13,477	0.00
Matr Corp.	193	1,751	0.00
MCAN Mortgage Corp.	834	15,143	0.00
McEwen, Inc.	485	8,793	0.00
MDA Space Ltd.	642	26,517	0.00
Mega Uranium Ltd.	9,000	3,362	0.00
Meren Energy, Inc.	2,133	2,902	0.00
Methanex Corp.	1,303	60,165	0.01
Metro, Inc.	1,100	70,307	0.01
Montage Gold Corp.	2,967	33,732	0.01
Mullen Group Ltd.	2,793	42,798	0.01
National Bank of Canada	2,295	362,202	0.06
Neo Performance Materials, Inc.	400	10,482	0.00
NexGen Energy Ltd.	697	6,544	0.00
North American Construction Group Ltd.	2,225	29,578	0.00
North West Co., Inc.	1,100	38,286	0.01
Northland Power, Inc.	7,494	118,002	0.02
Nutrien Ltd.	3,709	233,585	0.04
Obsidian Energy Ltd.	1,944	15,908	0.00
OceanaGold Corp.	13,697	343,209	0.05
Onex Corp.	700	52,329	0.01
Open Text Corp.	1,875	41,485	0.01
Orezone Gold Corp.	11,859	18,891	0.00
Orla Mining Ltd.	2,917	28,517	0.00
Osisko Metals, Inc.	10,577	13,345	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Canada - 3.38% (31 December 2025: 3.59%) (continued)			
Pan American Silver Corp.	7,280	326,247	0.05
Paramount Resources Ltd. A-Shares	4,673	89,392	0.01
Parex Resources, Inc.	3,334	50,266	0.01
Pason Systems, Inc.	953	8,282	0.00
Pembina Pipeline Corp.	3,609	166,923	0.03
Peyto Exploration & Development Corp.	6,319	105,380	0.02
PHX Energy Services Corp.	216	1,620	0.00
Power Corp. of Canada	800	49,858	0.01
PrairieSky Royalty Ltd.	497	11,119	0.00
Precision Drilling Corp.	100	7,677	0.00
Premium Brands Holdings Corp.	600	35,567	0.01
Quebecor, Inc. B-Shares	1,103	52,625	0.01
Real Matters, Inc.	1,408	5,161	0.00
RFA Financial, Inc.	300	5,584	0.00
Richelieu Hardware Ltd.	728	20,915	0.00
Rio2 Ltd.	2,596	4,867	0.00
Rockpoint Gas Storage, Inc. A-Shares	300	6,210	0.00
Rogers Communications, Inc. B-Shares	708	23,025	0.00
Rogers Sugar, Inc.	2,829	13,619	0.00
Royal Bank of Canada	4,667	966,065	0.15
Russel Metals, Inc.	1,111	47,102	0.01
Saputo, Inc.	1,403	40,624	0.01
Saturn Oil & Gas, Inc.	2,717	9,997	0.00
Savaria Corp.	505	10,550	0.00
Secure Waste Infrastructure Corp.	11,236	175,499	0.03
Shopify, Inc. A-Shares	1,100	125,805	0.02
Silvercorp Metals, Inc.	3,881	39,282	0.01
Solaris Resources, Inc.	500	4,204	0.00
South Bow Corp.	3,843	135,328	0.02
Stantec, Inc.	600	41,369	0.01
Strathcona Resources Ltd.	1,039	27,587	0.00
Sun Life Financial, Inc.	2,800	219,757	0.03
Suncor Energy, Inc.	12,859	691,554	0.11
Superior Plus Corp.	1,803	9,925	0.00
Surge Energy, Inc.	3,389	22,048	0.00
Tamarack Valley Energy Ltd.	30,166	263,016	0.04
Teck Resources Ltd. B-Shares	4,218	251,133	0.04
Teekay Tankers Ltd. A-Shares	985	63,897	0.01
Telesat Corp.	100	5,070	0.00
TELUS Corp.	3,341	35,323	0.01
Tenaz Energy Corp.	300	9,780	0.00
TFI International, Inc.	600	86,337	0.01
Thomson Reuters Corp.	200	16,330	0.00
Timbercreek Financial Corp.	2,204	10,160	0.00
TMX Group Ltd.	600	19,636	0.00
Topaz Energy Corp.	1,018	21,368	0.00
Torex Gold Resources, Inc.	1,958	77,906	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Canada - 3.38% (31 December 2025: 3.59%) (continued)			
Toromont Industries Ltd.	300	49,315	0.01
Toronto-Dominion Bank	7,719	938,195	0.14
Total Energy Services, Inc.	743	11,563	0.00
Tourmaline Oil Corp.	5,524	230,889	0.04
Transcontinental, Inc. A-Shares	2,189	8,779	0.00
Trican Well Service Ltd.	5,424	25,691	0.00
Trisura Group Ltd.	1,100	34,401	0.01
Uranium Energy Corp.	3,072	32,748	0.01
Uranium Royalty Corp.	1,300	3,610	0.00
Vermilion Energy, Inc.	11,349	106,151	0.02
Wajax Corp.	717	15,601	0.00
Waste Connections, Inc.	712	118,683	0.02
Wesdome Gold Mines Ltd.	1,572	26,980	0.00
West Fraser Timber Co. Ltd.	300	20,302	0.00
Westshore Terminals Investment Corp.	603	15,921	0.00
Wheaton Precious Metals Corp.	1,784	200,613	0.03
Whitecap Resources, Inc.	26,945	279,753	0.04
Wipak Ltd.	300	9,181	0.00
WSP Global, Inc.	400	49,579	0.01
		22,121,516	3.38
Cayman Islands - 0.00% (31 December 2025: Nil)			
Bullish	189	4,428	0.00
Greenlight Capital Re Ltd. A-Shares	197	3,188	0.00
		7,616	0.00
Chile - 0.02% (31 December 2025: 0.03%)			
Antofagasta PLC	2,917	147,895	0.02
China - 0.03% (31 December 2025: 0.03%)			
Yangzijiang Shipbuilding Holdings Ltd.	65,200	172,395	0.03
Denmark - 0.45% (31 December 2025: 0.56%)			
AL Sydbank	693	61,054	0.01
ALK-Abello AS	263	9,823	0.00
Alm Brand AS	39,729	98,441	0.02
Ambu AS B-Shares	1,441	13,445	0.00
AP Moller - Maersk AS A-Shares	19	43,882	0.01
AP Moller - Maersk AS B-Shares	22	52,291	0.01
Bavarian Nordic AS	3,395	94,871	0.02
Cadeler AS	3,172	17,390	0.00
Carlsberg AS B-Shares	327	42,853	0.01
Coloplast AS B-Shares	569	32,401	0.01
D/S Norden AS	487	20,469	0.00
Danske Bank AS	4,233	226,735	0.04
Demant AS	372	15,260	0.00
Dfds AS	667	11,416	0.00
DSV AS	301	71,314	0.01
Genmab AS ADR	6,699	184,021	0.03
GN Store Nord AS	1,179	15,736	0.00
H Lundbeck AS	2,034	13,216	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Denmark - 0.45% (31 December 2025: 0.56%) (continued)			
ISS AS	148	6,058	0.00
Jyske Bank AS	265	38,283	0.01
NKT AS	1,016	151,670	0.02
Novo Nordisk AS ADR	17,629	845,134	0.13
Novonosis Novozymes B	2,024	127,823	0.02
Orsted AS	2,673	60,018	0.01
Pandora AS	1,308	150,166	0.02
Per Aarsleff Holding AS	723	81,501	0.01
Ringkjoebing Landbobank AS	257	60,928	0.01
Rockwool AS B-Shares	785	25,118	0.00
Royal Unibrew AS	846	55,822	0.01
Saniona AB	8,012	10,853	0.00
Schouw & Co. AS	226	20,118	0.00
Solar AS B-Shares	195	5,619	0.00
SP Group AS	91	5,595	0.00
Tryg AS	1,211	27,580	0.01
Vestas Wind Systems AS	7,809	220,487	0.03
		2,917,391	0.45
Faroe Islands - 0.00% (31 December 2025: 0.00%)			
Bakkafrost P	175	7,116	0.00
Finland - 0.31% (31 December 2025: 0.32%)			
Amer Sports, Inc.	615	20,812	0.00
Bittium OYJ	358	12,852	0.00
Elisa OYJ	1,131	47,507	0.01
Finnair OYJ	391	2,367	0.00
Fortum OYJ	3,617	83,906	0.01
Hiab OYJ	179	11,348	0.00
Huhtamaki OYJ	1,937	58,199	0.01
Kalmar OYJ B-Shares	558	24,510	0.00
Kemira OYJ	4,011	75,253	0.01
Kesko OYJ B-Shares	3,732	83,459	0.01
Kone OYJ B-Shares	1,034	58,825	0.01
Konecranes OYJ	2,183	67,088	0.01
Lumo Kodit OYJ	6,827	57,915	0.01
Mandatum OYJ	731	4,588	0.00
Metso OYJ	3,503	60,876	0.01
Neste OYJ	3,022	98,953	0.02
Nokia OYJ ADR	22,166	294,364	0.05
Nokian Renkaat OYJ	3,126	42,780	0.01
Nordea Bank Abp	16,587	314,750	0.05
Orion OYJ B-Shares	966	79,464	0.01
Outokumpu OYJ	9,466	54,491	0.01
Puuhilo OYJ	6,776	139,136	0.02
Sampo OYJ A-Shares	3,245	34,110	0.01
Stora Enso OYJ	7,122	75,938	0.01
Tokmanni Group Corp.	3,025	24,486	0.00
UPM-Kymmene OYJ	3,022	80,157	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Finland - 0.31% (31 December 2025: 0.32%) (continued)			
Valmet OYJ	683	16,492	0.00
Wartsila OYJ Abp	2,532	96,630	0.02
		2,021,256	0.31
France - 2.07% (31 December 2025: 2.46%)			
Accor SA	931	54,115	0.01
Aeroports de Paris SA	482	62,822	0.01
Air France-KLM	1,547	24,178	0.00
Air Liquide SA	2,258	447,335	0.07
Alstom SA	351	6,106	0.00
Alten SA	392	23,753	0.00
Amundi SA	562	53,941	0.01
Arkema SA	1,303	82,158	0.01
AXA SA	10,268	514,773	0.08
Ayvens SA	5,802	76,417	0.01
BioMerieux	416	32,675	0.01
BNP Paribas SA	6,287	734,175	0.11
Bolloré SE	6,426	29,799	0.01
Bouygues SA	2,149	119,924	0.02
Bureau Veritas SA	3,808	116,592	0.02
Canal & SA	3,850	12,489	0.00
Capgemini SE	340	34,192	0.01
Carrefour SA	10,299	191,341	0.03
Cie de Saint-Gobain SA	6,096	551,710	0.08
Cie des Alpes	581	14,647	0.00
Cie Generale des Etablissements Michelin SCA	10,921	421,402	0.06
Clariane SE	1,232	5,789	0.00
Coface SA	3,712	63,914	0.01
Constellium SE	4,665	148,674	0.02
Credit Agricole SA	10,180	204,785	0.03
Danone SA	2,090	171,423	0.03
Dassault Systemes SE	1,421	28,943	0.01
Derichebourg SA	11,453	124,853	0.02
Edenred SE	489	12,579	0.00
Eiffage SA	1,757	259,333	0.04
Elis SA	877	27,172	0.00
Emeis SA	2,296	36,881	0.01
Engie SA	15,778	497,696	0.08
EssilorLuxottica SA	779	146,108	0.02
Etablissements Maurel et Prom SA	1,478	13,163	0.00
Eurazeo SE	984	45,000	0.01
Eutelsat Communications SACA	5,420	14,953	0.00
Forvia SE	1,545	15,428	0.00
Gaztransport Et Technigaz SA	829	176,195	0.03
Getlink SE	9,266	197,045	0.03
Havas NV	385	7,505	0.00
Hermes International SCA	100	182,699	0.03
ID Logistics Group SACA	137	53,568	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
France - 2.07% (31 December 2025: 2.46%) (continued)			
Imerys SA	581	14,003	0.00
Interparfums SA	173	5,016	0.00
Ipsen SA	1,011	195,112	0.03
IPSOS SA	440	17,526	0.00
JCDecaux SE	2,211	48,636	0.01
Kaufman & Broad SA	316	8,689	0.00
Kering SA	557	157,485	0.02
Legrand SA	1,221	206,185	0.03
LISI SA	71	5,333	0.00
L'Oreal SA	678	297,389	0.05
Louis Hachette Group	12,465	24,897	0.00
LVMH Moet Hennessy Louis Vuitton SE	1,026	567,862	0.09
Mersen SA	611	29,102	0.01
Metropole Television SA	2,566	35,322	0.01
Nanobiotix SA	70	2,569	0.00
Nexans SA	1,080	179,411	0.03
Nexity SA	1,161	10,413	0.00
Opmobility	1,961	30,581	0.01
Orange SA	17,467	329,605	0.05
Pernod Ricard SA	900	65,710	0.01
Pluxee NV	500	6,557	0.00
Publicis Groupe SA	525	51,896	0.01
Remy Cointreau SA	112	5,516	0.00
Renault SA	4,212	120,775	0.02
Rexel SA	1,729	75,532	0.01
Rubis SCA	1,458	51,175	0.01
Safran SA	2,330	919,042	0.14
Sanofi SA ADR	7,827	333,900	0.05
Sartorius Stedim Biotech	96	19,932	0.00
Schneider Electric SE	1,460	476,395	0.07
SCOR SE	4,857	176,252	0.03
SEB SA	463	24,392	0.00
Societe BIC SA	247	16,096	0.00
Societe Generale SA	5,604	495,714	0.08
Sodexo SA	559	32,371	0.01
SOITEC	176	23,603	0.00
Sopra Steria Group	77	12,290	0.00
SPIE SA	791	45,579	0.01
STIF SA	105	6,206	0.00
Technip Energies NV	387	14,654	0.00
Teleperformance SE	547	28,755	0.00
Television Francaise 1 SA	1,783	13,576	0.00
Thales SA	606	155,750	0.02
TotalEnergies SE	11,257	875,344	0.13
Trigano SA	210	33,733	0.01
Ubisoft Entertainment SA	1,896	11,654	0.00
Valeo SE	7,214	105,695	0.02

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
France - 2.07% (31 December 2025: 2.46%) (continued)			
Vallourec SACA	4,774	111,837	0.02
Veolia Environnement SA	4,802	200,060	0.03
Vinci SA	5,354	782,293	0.12
Virbac SACA	58	22,049	0.00
Viridien	63	6,036	0.00
Vivendi SE	8,009	19,778	0.00
		13,543,533	2.07
Georgia - 0.03% (31 December 2025: 0.01%)			
Georgia Capital PLC	1,546	85,771	0.01
TBC Bank Group PLC	1,537	90,412	0.02
		176,183	0.03
Germany - 2.02% (31 December 2025: 2.26%)			
2G Energy AG	193	15,645	0.00
Adesso SE	62	3,580	0.00
adidas AG	1,535	314,841	0.05
AIXTRON SE	1,369	82,360	0.01
Allianz SE	1,512	715,842	0.11
Alzchem Group AG	145	28,779	0.01
Amadeus Fire AG	311	6,962	0.00
Atoss Software SE	91	6,960	0.00
Aumovio SE	1,743	71,740	0.01
Aurubis AG	421	87,217	0.01
BASF SE	9,699	518,737	0.08
Bayer AG	4,876	269,873	0.04
Bayerische Motoren Werke AG	2,418	158,295	0.02
Bayerische Motoren Werke AG (Preferred Stock)	320	21,018	0.00
Bechtle AG	1,606	56,884	0.01
Beiersdorf AG	376	32,387	0.01
Bijou Brigitte AG	85	4,499	0.00
Bilfinger SE	199	18,281	0.00
Borussia Dortmund GmbH & Co. KGaA	1,406	4,822	0.00
Brenntag SE	1,830	111,265	0.02
CANCOM SE	253	6,725	0.00
Ceconomy AG	3,057	14,470	0.00
Cewe Stiftung & Co. KGaA	63	6,562	0.00
Commerzbank AG	11,233	478,133	0.07
Continental AG	2,450	202,126	0.03
CTS Eventim AG & Co. KGaA	680	39,689	0.01
Daimler Truck Holding AG	7,311	352,736	0.05
Delivery Hero SE	522	21,485	0.00
Dermapharm Holding SE	213	11,482	0.00
Deutsche Bank AG	14,869	501,977	0.08
Deutsche Beteiligungs AG	161	4,050	0.00
Deutsche Boerse AG	1,074	293,224	0.05
Deutsche Lufthansa AG	11,403	130,501	0.02
Deutsche Pfandbriefbank AG	1,187	4,337	0.00
Deutsche Post AG	7,514	456,169	0.07

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Germany - 2.02% (31 December 2025: 2.26%) (continued)			
Deutsche Rohstoff AG	139	12,682	0.00
Deutsche Telekom AG	21,944	598,363	0.09
Deutz AG	1,352	13,518	0.00
Dr. Ing hc F Porsche AG (Preferred Stock)	765	38,055	0.01
Duerr AG	1,204	24,392	0.00
E.ON SE	15,895	327,564	0.05
Eckert & Ziegler SE	987	17,231	0.00
Elmos Semiconductor SE	82	16,913	0.00
Energiekontor AG	77	3,433	0.00
Evonik Industries AG	3,030	55,012	0.01
Fielmann Group AG	980	47,955	0.01
flatexDEGIRO SE	3,460	148,343	0.02
Formycon AG	167	3,761	0.00
Fraport AG Frankfurt Airport Services Worldwide	520	43,311	0.01
Freenet AG	791	20,384	0.00
Fresenius Medical Care AG ADR	394	8,908	0.00
Fresenius SE & Co. KGaA	2,048	93,589	0.01
Friedrich Vorwerk Group SE	101	7,783	0.00
FUCHS SE (Preferred Stock)	2,243	98,064	0.02
GEA Group AG	2,242	153,925	0.02
Gerresheimer AG	160	5,089	0.00
Hannover Rueck SE	1,008	279,353	0.04
HelloFresh SE	1,226	5,532	0.00
Henkel AG & Co. KGaA	590	46,679	0.01
Henkel AG & Co. KGaA (Preferred Stock)	910	76,511	0.01
Hensoldt AG	568	44,003	0.01
Hornbach Holding AG & Co. KGaA	361	32,399	0.01
HUGO BOSS AG	801	34,406	0.01
Indus Holding AG	98	2,896	0.00
Infineon Technologies AG	8,290	774,065	0.12
Init Innovation in Traffic Systems SE	107	5,676	0.00
IONOS Group SE	449	13,983	0.00
Jenoptik AG	889	47,710	0.01
JOST Werke SE	303	18,014	0.00
Jungheinrich AG (Preferred Stock)	2,194	57,944	0.01
K&S AG	4,615	69,700	0.01
KION Group AG	1,065	47,207	0.01
Knorr-Bremse AG	1,173	136,255	0.02
Krones AG	233	29,889	0.01
KWS Saat SE & Co. KGaA	145	11,174	0.00
Lanxess AG	2,227	38,599	0.01
LEG Immobilien SE	1,057	66,768	0.01
MBB SE	14	2,766	0.00
Medios AG	301	4,157	0.00
Mercedes-Benz Group AG	4,435	222,698	0.03
Merck KGaA	484	81,261	0.01
MTU Aero Engines AG	557	231,738	0.04

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Germany - 2.02% (31 December 2025: 2.26%) (continued)			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	869	485,338	0.07
Mutares SE & Co. KGaA	326	10,138	0.00
Nagarro SE	1,158	98,898	0.02
Nemetschek SE	409	24,830	0.00
Nordex SE	1,400	73,949	0.01
Norma Group SE	455	9,124	0.00
Pfisterer Holding SE	176	18,995	0.00
Porsche Automobil Holding SE (Preferred Stock)	1,329	40,964	0.01
Puma SE	651	19,783	0.00
Rational AG	76	55,654	0.01
RENK Group AG	530	25,556	0.00
Rheinmetall AG	522	591,133	0.09
SAF-Holland SE	2,091	48,411	0.01
Salzgitter AG	404	20,905	0.00
SAP SE ADR	1,523	234,710	0.04
Sartorius AG (Preferred Stock)	151	39,638	0.01
Schaeffler AG	3,576	34,670	0.01
Schott Pharma AG & Co. KGaA	688	13,608	0.00
Scout24 SE	310	25,643	0.00
SGL Carbon SE	880	4,472	0.00
Siemens AG	1,555	499,837	0.08
Siemens Energy AG	3,202	606,968	0.09
Siemens Healthineers AG	299	11,691	0.00
Siltronic AG	211	19,661	0.00
Sixt SE	258	18,790	0.00
Sixt SE (Preferred Stock)	463	28,849	0.01
SMA Solar Technology AG	435	31,307	0.01
Stroer SE & Co. KGaA	283	11,033	0.00
Suedzucker AG	1,341	16,098	0.00
SUSS MicroTec SE	31	3,298	0.00
Symrise AG	371	37,250	0.01
TAG Immobilien AG	5,628	90,791	0.01
Talanx AG	1,309	165,522	0.03
TeamViewer SE	1,538	8,630	0.00
thyssenkrupp AG	7,875	93,681	0.02
Tkms AG & Co. KGaA	424	36,163	0.01
TUI AG	682	5,645	0.00
United Internet AG	994	26,138	0.00
Volkswagen AG	96	7,908	0.00
Volkswagen AG (Preferred Stock)	677	54,258	0.01
Vonovia SE	6,912	170,615	0.03
Wacker Chemie AG	335	34,815	0.01
Wacker Neuson SE	301	6,435	0.00
Washtec AG	78	3,451	0.00
Zalando SE	5,667	164,374	0.03
		13,202,938	2.02

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Guernsey - 0.01% (31 December 2025: 0.01%)			
Super Group SGHC Ltd.	4,700	63,685	0.01
Hong Kong - 0.49% (31 December 2025: 0.60%)			
AIA Group Ltd.	52,000	473,779	0.07
Bank of East Asia Ltd.	21,200	33,873	0.01
BOC Hong Kong Holdings Ltd.	51,000	275,614	0.04
Budweiser Brewing Co. APAC Ltd.	4,400	3,423	0.00
Cafe de Coral Holdings Ltd.	8,000	5,254	0.00
CITIC Telecom International Holdings Ltd.	14,000	4,409	0.00
CK Asset Holdings Ltd.	27,500	154,928	0.02
CK Hutchison Holdings Ltd.	11,500	97,152	0.02
CMBC Capital Holdings Ltd.	14,000	8,034	0.00
Cowell e Holdings, Inc.	1,000	2,992	0.00
CTF Services Ltd.	6,000	5,899	0.00
Dah Sing Banking Group Ltd.	5,600	8,262	0.00
Dah Sing Financial Holdings Ltd.	4,400	21,164	0.00
Deep Source Holdings Ltd.	140,000	9,105	0.00
Futu Holdings Ltd. ADR	175	16,404	0.00
Giordano International Ltd.	18,000	3,122	0.00
Hang Lung Group Ltd.	21,000	33,688	0.01
Hang Lung Properties Ltd.	33,000	28,994	0.01
Henderson Land Development Co. Ltd.	10,000	31,624	0.01
HKT Trust & HKT Ltd.	13,000	19,329	0.00
Hong Kong & China Gas Co. Ltd.	82,000	67,967	0.01
Hong Kong Exchanges & Clearing Ltd.	3,300	152,753	0.02
Hongkong Land Holdings Ltd.	22,000	156,640	0.02
Hutchison Port Holdings Trust	94,700	16,194	0.00
Hysan Development Co. Ltd.	19,000	40,025	0.01
Impro Precision Industries Ltd.	2,000	2,048	0.00
Johnson Electric Holdings Ltd.	10,500	25,989	0.00
Kerry Properties Ltd.	21,500	49,459	0.01
Luk Fook Holdings International Ltd.	13,000	36,702	0.01
Man Wah Holdings Ltd.	90,000	34,315	0.01
MTR Corp. Ltd.	7,500	29,170	0.01
New World Development Co. Ltd.	35,000	28,251	0.00
Pacific Basin Shipping Ltd.	379,000	130,489	0.02
PAX Global Technology Ltd.	7,000	2,999	0.00
PCCW Ltd.	28,000	19,031	0.00
Power Assets Holdings Ltd.	14,500	105,578	0.02
Prudential PLC ADR	4,279	114,720	0.02
Sa Sa International Holdings Ltd.	70,000	8,212	0.00
Sino Land Co. Ltd.	70,000	91,762	0.01
SITC International Holdings Co. Ltd.	25,000	100,038	0.02
Sun Hung Kai Properties Ltd.	10,500	150,362	0.02
Swire Pacific Ltd. A-Shares	7,000	72,927	0.01
Swire Properties Ltd.	15,400	40,336	0.01
Techtronic Industries Co. Ltd.	6,500	107,338	0.02
United Laboratories International Holdings Ltd.	14,000	15,050	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Hong Kong - 0.49% (31 December 2025: 0.60%) (continued)			
VSTECs Holdings Ltd.	16,000	18,016	0.00
VTech Holdings Ltd.	10,700	70,200	0.01
WH Group Ltd.	187,500	198,210	0.03
Wharf Holdings Ltd.	7,000	16,156	0.00
Wharf Real Estate Investment Co. Ltd.	17,000	46,348	0.01
Yue Yuen Industrial Holdings Ltd.	13,000	20,307	0.00
		3,204,641	0.49
Indonesia - 0.00% (31 December 2025: Nil)			
Bumitama Agri Ltd.	2,800	3,550	0.00
Ireland - 0.77% (31 December 2025: 0.93%)			
Accenture PLC A-Shares	2,173	270,408	0.04
AerCap Holdings NV	3,070	447,545	0.07
AIB Group PLC	20,148	236,687	0.04
Alkermes PLC	4,685	245,471	0.04
Allegion PLC	436	61,254	0.01
Aptiv PLC	4,213	258,594	0.04
Ardmore Shipping Corp.	481	6,739	0.00
Bank of Ireland Group PLC	11,109	221,313	0.03
Cimpress PLC	13	1,322	0.00
DCC PLC	1,084	89,777	0.01
Dole PLC	1,941	26,630	0.00
Eaton Corp. PLC	882	375,838	0.06
Experian PLC	1,819	61,395	0.01
Glanbia PLC	3,639	101,765	0.02
Glenveagh Properties PLC	5,423	15,531	0.00
Grafton Group PLC	1,858	22,214	0.00
ICON PLC	175	30,399	0.01
James Hardie Industries PLC	4,522	119,498	0.02
Jazz Pharmaceuticals PLC	1,666	401,456	0.06
Kerry Group PLC A-Shares	613	56,313	0.01
Kingspan Group PLC	681	62,248	0.01
Medtronic PLC	3,555	278,108	0.04
Perrigo Co. PLC	1,169	12,146	0.00
Ryanair Holdings PLC	1,288	40,275	0.01
Smurfit Westrock PLC	10,392	480,734	0.07
TE Connectivity PLC	3,065	617,935	0.09
Trane Technologies PLC	1,017	499,510	0.08
Uniphar PLC	2,670	13,584	0.00
		5,054,689	0.77
Israel - 0.45% (31 December 2025: 0.48%)			
Airport City Ltd.	784	14,051	0.00
Alony Hetz Properties & Investments Ltd.	1,230	13,689	0.00
Amot Investments Ltd.	14,137	87,922	0.01
Ashdod Refinery Ltd.	61	2,068	0.00
Ashtrom Group Ltd.	210	4,400	0.00
Ayalon Holdings Ltd.	263	10,972	0.00
Azrieli Group Ltd.	177	24,018	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Israel - 0.45% (31 December 2025: 0.48%) (continued)			
Bank Hapoalim BM	11,141	256,477	0.04
Bank Leumi Le-Israel BM	12,344	275,637	0.04
Bezeq The Israeli Telecommunication Corp. Ltd.	19,680	46,415	0.01
Big Shopping Centers Ltd.	87	19,713	0.00
Blue Square Real Estate Ltd.	39	4,254	0.00
Camtek Ltd.	22	3,470	0.00
Cellcom Israel Ltd.	373	3,852	0.00
Check Point Software Technologies Ltd.	400	52,572	0.01
Clal Insurance Enterprises Holdings Ltd.	2,480	190,113	0.03
Danel Adir Yeoshua Ltd.	100	15,212	0.00
Delek Group Ltd.	61	15,556	0.00
El Al Israel Airlines	2,442	12,147	0.00
Elbit Systems Ltd.	78	59,165	0.01
Enlight Renewable Energy Ltd.	342	30,189	0.01
Etoro Group Ltd. A-Shares	582	22,972	0.00
Fattal Holdings 1998 Ltd.	65	15,328	0.00
FIBI Holdings Ltd.	1,222	109,426	0.02
First International Bank of Israel Ltd.	656	46,435	0.01
Fox Wizel Ltd.	20	1,895	0.00
G City Ltd.	913	3,414	0.00
Harel Insurance Investments & Financial Services Ltd.	539	28,330	0.01
ICL Group Ltd.	5,892	29,544	0.01
IDI Insurance Co. Ltd.	57	4,406	0.00
IES Holdings Ltd.	42	9,924	0.00
Inmode Ltd.	375	5,482	0.00
Inrom Construction Industries Ltd.	1,030	8,300	0.00
Isracard Ltd.	15,715	59,338	0.01
Israel Corp. Ltd.	88	22,474	0.00
Israel Discount Bank Ltd. A-Shares	18,413	182,310	0.03
Isrotel Ltd.	304	14,029	0.00
Ituran Location & Control Ltd.	70	4,271	0.00
Kornit Digital Ltd.	451	7,329	0.00
M Yochananof & Sons Ltd.	28	3,195	0.00
Max Stock Ltd.	1,344	16,262	0.00
Mega Or Holdings Ltd.	21	4,229	0.00
Meitav Investment House Ltd.	105	4,557	0.00
Melisron Ltd.	547	76,686	0.01
Menora Mivtachim Holdings Ltd.	66	9,897	0.00
Migdal Insurance & Financial Holdings Ltd.	4,121	22,905	0.00
Mivne Real Estate KD Ltd.	6,905	30,128	0.01
Mizrahi Tefahot Bank Ltd.	948	62,681	0.01
Monday.com Ltd.	204	14,768	0.00
Next Vision Stabilized Systems Ltd.	42	3,392	0.00
Nice Ltd. ADR	88	7,995	0.00
Nova Ltd.	104	54,977	0.01
Oil Refineries Ltd.	38,373	20,285	0.00
OY Nofar Energy Ltd.	72	5,019	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Israel - 0.45% (31 December 2025: 0.48%) (continued)			
Partner Communications Co. Ltd.	2,962	36,147	0.01
Paz Retail & Energy Ltd.	131	34,796	0.01
Phoenix Financial Ltd.	1,356	74,912	0.01
Plus500 Ltd.	1,835	116,563	0.02
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	923	113,073	0.02
Scope Metals Group Ltd.	17	1,609	0.00
Shapir Engineering & Industry Ltd.	850	12,838	0.00
Shikun & Binui Ltd.	974	6,211	0.00
Shufersal Ltd.	2,820	40,330	0.01
SolarEdge Technologies, Inc.	1,324	77,375	0.01
Strauss Group Ltd.	354	13,664	0.00
Taboola.com Ltd.	1,614	8,070	0.00
Tel Aviv Stock Exchange Ltd.	511	21,181	0.00
Teva Pharmaceutical Industries Ltd. ADR	9,036	306,140	0.05
Tower Semiconductor Ltd.	166	42,588	0.01
Wesure Global Tech Ltd.	681	3,060	0.00
Wix.com Ltd.	106	4,809	0.00
ZIM Integrated Shipping Services Ltd.	437	11,362	0.00
		2,978,803	0.45
Italy - 0.97% (31 December 2025: 1.04%)			
A2A SpA	28,152	72,741	0.01
ACEA SpA	1,400	34,765	0.01
Amplifon SpA	640	6,934	0.00
Arnoldo Mondadori Editore SpA	1,607	3,702	0.00
Avio SpA	168	6,041	0.00
Azimut Holding SpA	3,305	134,065	0.02
Banca Generali SpA	2,728	203,354	0.03
Banca IFIS SpA	253	3,676	0.00
Banca Mediolanum SpA	3,379	84,141	0.01
Banca Monte dei Paschi di Siena SpA	23,453	291,305	0.05
Banco BPM SpA	12,431	214,749	0.03
BFF Bank SpA	1,205	4,238	0.00
BPER Banca SpA	33,221	521,563	0.08
Brembo NV	2,243	26,260	0.00
Brunello Cucinelli SpA	242	22,854	0.00
Carel Industries SpA	386	14,012	0.00
Credito Emiliano SpA	1,165	22,656	0.00
Danieli & C Officine Meccaniche SpA	153	11,781	0.00
Danieli & C Officine Meccaniche SpA (Preferred Stock)	2,925	154,299	0.02
Davide Campari-Milano NV	1,416	8,820	0.00
De' Longhi SpA	512	21,741	0.00
Enav SpA	2,366	14,053	0.00
Enel SpA	33,031	379,683	0.06
Eni SpA ADR	8,868	415,554	0.06
ERG SpA	133	3,637	0.00
Ermenegildo Zegna NV	1,225	15,949	0.00
Ferrari NV	219	81,212	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Italy - 0.97% (31 December 2025: 1.04%) (continued)			
Ferretti SpA	1,793	6,105	0.00
Fila SpA	821	8,636	0.00
FinecoBank Banca Fineco SpA	4,447	111,599	0.02
Generali	1,776	86,520	0.01
Hera SpA	23,713	99,010	0.02
Intercos SpA	282	4,178	0.00
Intesa Sanpaolo SpA	53,528	366,579	0.06
Iren SpA	41,455	117,446	0.02
Italgas SpA	7,948	92,096	0.01
Iveco Group NV	1,508	23,991	0.00
Leonardo SpA	1,825	97,910	0.02
Maire SpA	6,606	108,154	0.02
MFE-MediaForEurope NV A-Shares	8,806	28,351	0.01
Moncler SpA	544	31,583	0.01
Newron Pharmaceuticals SpA	391	6,321	0.00
Nexi SpA	2,824	11,436	0.00
OVS SpA	2,955	20,423	0.00
Poste Italiane SpA	7,291	238,571	0.04
Prysmian SpA	2,636	440,157	0.07
RAI Way SpA	1,883	10,893	0.00
Recordati Industria Chimica e Farmaceutica SpA	1,190	69,795	0.01
Saipem SpA	21,950	110,646	0.02
Salvatore Ferragamo SpA	368	4,582	0.00
Sanlorenzo SpA	323	13,220	0.00
Sesa SpA	310	31,809	0.01
Snam SpA	13,657	98,618	0.02
SOL SpA	51	3,393	0.00
Technogym SpA	2,912	50,605	0.01
Telecom Italia SpA	914	8,316	0.00
Terna - Rete Elettrica Nazionale	10,849	127,013	0.02
UniCredit SpA	10,405	930,984	0.14
Unipol Assicurazioni SpA	7,176	200,267	0.03
Webuild SpA	16,921	44,070	0.01
		6,377,062	0.97
Japan - 6.48% (31 December 2025: 6.22%)			
& ST HD Co. Ltd.	700	14,924	0.00
77 Bank Ltd.	2,700	55,088	0.01
A&D HOLON Holdings Co. Ltd.	400	7,071	0.00
ABC-Mart, Inc.	500	8,616	0.00
Acom Co. Ltd.	1,400	3,909	0.00
ADEKA Corp.	1,000	25,818	0.01
Advantest Corp.	2,000	397,970	0.06
Aeon Co. Ltd.	21,865	180,409	0.03
AEON Financial Service Co. Ltd.	800	7,216	0.00
Aeon Hokkaido Corp.	700	3,588	0.00
AGC, Inc.	3,300	141,421	0.02
Aichi Financial Group, Inc.	1,900	16,191	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Aichi Steel Corp.	700	12,921	0.00
AIMECHATEC Ltd.	100	4,282	0.00
Ain Holdings, Inc.	600	20,423	0.00
Air Water, Inc.	3,600	61,290	0.01
Aisan Industry Co. Ltd.	500	5,836	0.00
Aisin Corp.	7,900	106,281	0.02
Ajinomoto Co., Inc.	3,500	126,476	0.02
Akita Bank Ltd.	300	12,626	0.00
Alconix Corp.	400	6,126	0.00
Alfresa Holdings Corp.	3,500	46,817	0.01
Alps Alpine Co. Ltd.	3,500	44,039	0.01
ALSOK Co. Ltd.	5,100	33,514	0.01
Amada Co. Ltd.	4,100	74,457	0.01
Amano Corp.	500	11,198	0.00
Amvis Holdings, Inc.	1,400	2,868	0.00
ANA Holdings, Inc.	1,600	29,219	0.01
Anritsu Corp.	300	8,114	0.00
AOKI Holdings, Inc.	700	7,064	0.00
Aoyama Trading Co. Ltd.	4,800	20,319	0.00
Aozora Bank Ltd.	900	15,029	0.00
Arata Corp.	500	7,685	0.00
ARCHION Corp.	2,900	5,157	0.00
ARCLANDS Corp.	900	10,643	0.00
Arcs Co. Ltd.	1,100	22,978	0.00
ARE Holdings, Inc.	1,300	23,412	0.00
Argo Graphics, Inc.	800	5,956	0.00
Artience Co. Ltd.	2,100	55,754	0.01
As One Corp.	400	5,575	0.00
Asahi Diamond Industrial Co. Ltd.	700	5,224	0.00
Asahi Group Holdings Ltd.	2,700	25,717	0.01
Asahi Intecc Co. Ltd.	1,300	30,395	0.01
Asahi Kasei Corp.	17,300	190,643	0.03
Asahi Kogyosha Co. Ltd.	100	2,756	0.00
Asahi Yukizai Corp.	400	17,671	0.00
Asanuma Corp.	1,400	7,236	0.00
Asics Corp.	8,000	215,351	0.03
ASKA Pharmaceutical Holdings Co. Ltd.	400	5,666	0.00
Astellas Pharma, Inc.	15,500	207,430	0.03
Autobacs Seven Co. Ltd.	2,900	26,016	0.01
Awa Bank Ltd.	100	4,455	0.00
Axial Retailing, Inc.	1,400	9,605	0.00
Azbil Corp.	3,400	35,972	0.01
Bandai Namco Holdings, Inc.	2,100	48,893	0.01
Bank of Iwate Ltd.	700	8,829	0.00
Bank of Nagoya Ltd.	300	10,983	0.00
Bank of the Ryukyus Ltd.	700	11,228	0.00
Base Co. Ltd.	100	1,762	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
BayCurrent, Inc.	500	18,569	0.00
Bic Camera, Inc.	1,400	14,239	0.00
BIPROGY, Inc.	500	13,133	0.00
Blue Zones Holdings Co. Ltd.	1,400	15,092	0.00
Bridgestone Corp.	7,500	157,360	0.03
Brother Industries Ltd.	4,800	108,419	0.02
Bunka Shutter Co. Ltd.	2,200	25,963	0.01
C Uyemura & Co. Ltd.	200	33,767	0.01
Calbee, Inc.	2,100	38,169	0.01
Canon Marketing Japan, Inc.	600	12,707	0.00
Canon, Inc.	800	20,413	0.00
Capcom Co. Ltd.	1,000	18,533	0.00
CCI Group, Inc.	1,700	10,669	0.00
Central Glass Co. Ltd.	700	19,037	0.00
Central Japan Railway Co.	8,800	187,831	0.03
Chiba Bank Ltd.	4,700	71,342	0.01
Chiyoda Corp.	2,100	8,657	0.00
Chugai Pharmaceutical Co. Ltd.	2,500	115,890	0.02
Chugin Financial Group, Inc.	4,000	75,779	0.01
Citizen Watch Co. Ltd.	4,300	64,027	0.01
CKD Corp.	2,000	91,924	0.02
Coca-Cola Bottlers Japan Holdings, Inc.	4,100	108,274	0.02
Colowide Co. Ltd.	1,100	12,470	0.00
COMSYS Holdings Corp.	800	26,832	0.01
Cosmo Energy Holdings Co. Ltd.	1,000	23,307	0.00
Cosmos Pharmaceutical Corp.	600	22,837	0.00
Create Restaurants Holdings, Inc.	400	1,811	0.00
Credit Saison Co. Ltd.	3,100	84,002	0.01
CTI Engineering Co. Ltd.	800	13,994	0.00
Curves Holdings Co. Ltd.	700	3,954	0.00
CyberAgent, Inc.	2,000	16,760	0.00
Dai Nippon Printing Co. Ltd.	3,100	56,402	0.01
Dai-Dan Co. Ltd.	600	10,603	0.00
Daido Metal Co. Ltd.	200	2,062	0.00
Daido Steel Co. Ltd.	2,100	35,630	0.01
Daiei Kankyo Co. Ltd.	1,100	25,618	0.01
Daifuku Co. Ltd.	3,900	170,974	0.03
Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	400	5,028	0.00
Daiichi Life Group, Inc.	33,100	362,211	0.06
Daiichi Sankyo Co. Ltd.	10,600	170,128	0.03
Daiichikosho Co. Ltd.	500	5,267	0.00
Daikin Industries Ltd.	900	136,696	0.02
Daikyonishikawa Corp.	700	4,311	0.00
Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	700	4,518	0.00
Daio Paper Corp.	2,300	13,005	0.00
Daiseki Co. Ltd.	700	16,927	0.00
Daishi Hokuetsu Financial Group, Inc.	2,500	32,764	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Daito Trust Construction Co. Ltd.	3,100	59,206	0.01
Daitron Co. Ltd.	100	2,261	0.00
Daiwa House Industry Co. Ltd.	1,500	40,766	0.01
Daiwa Securities Group, Inc.	10,200	100,133	0.02
Daiwabo Holdings Co. Ltd.	3,000	63,664	0.01
DCM Holdings Co. Ltd.	7,800	73,189	0.01
DeNA Co. Ltd.	300	4,523	0.00
Denka Co. Ltd.	2,700	72,033	0.01
Denso Corp.	8,800	101,577	0.02
Dentsu Group, Inc.	600	11,433	0.00
Dexterials Corp.	5,100	133,490	0.02
DIC Corp.	1,600	47,372	0.01
Disco Corp.	200	99,997	0.02
DKS Co. Ltd.	200	15,111	0.00
DMG Mori Co. Ltd.	3,900	83,459	0.01
Doshisha Co. Ltd.	500	8,737	0.00
Doutor Nichires Holdings Co. Ltd.	300	5,008	0.00
Dowa Holdings Co. Ltd.	700	37,325	0.01
DTS Corp.	2,000	12,306	0.00
Duskin Co. Ltd.	100	2,682	0.00
DyDo Group Holdings, Inc.	100	1,641	0.00
Eagle Industry Co. Ltd.	300	5,261	0.00
East Japan Railway Co.	9,400	197,109	0.03
Ebara Corp.	7,800	300,242	0.05
EDION Corp.	1,000	13,869	0.00
Eisai Co. Ltd.	400	10,138	0.00
Eizo Corp.	100	1,531	0.00
ENEOS Holdings, Inc.	27,300	201,065	0.03
ESPEC Corp.	400	10,411	0.00
Exedy Corp.	400	14,275	0.00
EXEO Group, Inc.	4,300	73,076	0.01
FANUC Corp.	2,300	104,086	0.02
Fast Retailing Co. Ltd.	500	254,761	0.04
FCC Co. Ltd.	1,900	39,631	0.01
Ferrotec Corp.	500	29,319	0.01
First Bank of Toyama Ltd.	700	10,940	0.00
Food & Life Cos. Ltd.	3,000	90,115	0.01
Foster Electric Co. Ltd.	400	7,531	0.00
FP Corp.	200	3,193	0.00
Fuji Electric Co. Ltd.	800	66,525	0.01
Fuji Seal International, Inc.	800	13,935	0.00
Fujibo Holdings, Inc.	600	15,690	0.00
FUJIFILM Holdings Corp.	5,100	109,296	0.02
Fujikura Composites, Inc.	500	7,845	0.00
Fujikura Ltd.	25,000	959,545	0.15
Fujimi, Inc.	600	16,890	0.00
Fujitsu Ltd.	10,700	213,770	0.03

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Fukui Bank Ltd.	100	3,390	0.00
Fukuoka Financial Group, Inc.	1,900	79,928	0.01
Fukuyama Transporting Co. Ltd.	700	23,818	0.00
Furukawa Co. Ltd.	100	2,178	0.00
Furukawa Electric Co. Ltd.	5,000	145,516	0.02
Furuya Metal Co. Ltd.	100	4,984	0.00
Fuso Chemical Co. Ltd.	1,000	27,688	0.01
Futaba Corp.	700	2,373	0.00
Fuyo General Lease Co. Ltd.	700	18,176	0.00
Genky DrugStores Co. Ltd.	300	6,230	0.00
Gift Holdings, Inc.	100	2,584	0.00
GLOBERIDE, Inc.	300	4,306	0.00
Glory Ltd.	600	14,431	0.00
GLtechno Holdings, Inc.	300	11,020	0.00
GMO internet group, Inc.	100	2,056	0.00
GS Yuasa Corp.	1,800	71,612	0.01
Gunma Bank Ltd.	4,300	61,977	0.01
Gunze Ltd.	700	16,647	0.00
H.U. Group Holdings, Inc.	600	12,164	0.00
H2O Retailing Corp.	900	15,807	0.00
Hachijuni Nagano Bank Ltd.	4,000	58,785	0.01
Hakuhodo DY Holdings, Inc.	1,100	7,760	0.00
Hakuto Co. Ltd.	100	2,803	0.00
Hamakyorex Co. Ltd.	1,400	15,643	0.00
Hamamatsu Photonics KK	1,400	23,008	0.00
Hankyu Hanshin Holdings, Inc.	1,800	47,313	0.01
Hanwa Co. Ltd.	3,000	31,269	0.01
Happinet Corp.	400	7,408	0.00
Haseko Corp.	1,100	19,245	0.00
Hazama Ando Corp.	1,300	14,354	0.00
Heiwado Co. Ltd.	400	6,222	0.00
Hibiya Engineering Ltd.	300	5,685	0.00
Hikari Tsushin, Inc.	100	21,843	0.00
Hioki EE Corp.	200	14,988	0.00
Hirata Corp.	700	12,908	0.00
Hirogin Holdings, Inc.	6,700	86,489	0.01
Hirose Electric Co. Ltd.	200	35,484	0.01
HIS Co. Ltd.	1,100	6,613	0.00
Hitachi Construction Machinery Co. Ltd.	1,500	48,491	0.01
Hitachi Ltd.	14,500	398,889	0.06
Hochiki Corp.	600	7,155	0.00
Hokuetsu Corp.	2,400	12,951	0.00
Hokuhoku Financial Group, Inc.	1,600	65,723	0.01
Honda Motor Co. Ltd. ADR	10,233	277,417	0.04
Horiba Ltd.	400	67,460	0.01
Hoshizaki Corp.	300	9,774	0.00
Hosiden Corp.	1,600	26,551	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Hoya Corp.	600	95,801	0.02
Hulic Co. Ltd.	5,500	57,428	0.01
Hyakugo Bank Ltd.	2,300	28,006	0.01
Hyakujushi Bank Ltd.	1,600	25,153	0.00
Ibiden Co. Ltd.	1,400	205,144	0.03
IHI Corp.	19,300	321,993	0.05
Iida Group Holdings Co. Ltd.	600	8,059	0.00
Iino Kaiun Kaisha Ltd.	1,400	12,008	0.00
I'll, Inc.	200	2,721	0.00
Inaba Denki Sangyo Co. Ltd.	1,900	31,822	0.01
Inabata & Co. Ltd.	700	16,711	0.00
INFRONEER Holdings, Inc.	6,400	105,397	0.02
Innotech Corp.	100	2,449	0.00
Inpex Corp.	10,400	208,928	0.03
Integral Corp.	100	1,689	0.00
Internet Initiative Japan, Inc.	1,800	35,407	0.01
Iriso Electronics Co. Ltd.	200	3,586	0.00
Isetan Mitsukoshi Holdings Ltd.	4,800	121,621	0.02
Ishihara Sangyo Kaisha Ltd.	1,800	31,509	0.01
Isuzu Motors Ltd.	8,600	113,794	0.02
Ito En Ltd.	2,900	52,486	0.01
Ito En Ltd. (Preferred Stock)	300	3,249	0.00
Itochu Enex Co. Ltd.	700	8,593	0.00
Itoki Corp.	700	11,383	0.00
IwaiCosmo Holdings, Inc.	300	7,356	0.00
Iwatani Corp.	2,800	32,716	0.01
Iyogin Holdings, Inc.	5,700	110,405	0.02
Izumi Co. Ltd.	1,800	10,643	0.00
J Front Retailing Co. Ltd.	5,000	111,275	0.02
J Trust Co. Ltd.	2,800	14,058	0.00
Jaccs Co. Ltd.	200	4,338	0.00
Japan Airlines Co. Ltd.	3,000	52,607	0.01
Japan Airport Terminal Co. Ltd.	800	24,843	0.00
Japan Aviation Electronics Industry Ltd.	1,100	15,641	0.00
Japan Electronic Materials Corp.	700	33,293	0.01
Japan Elevator Service Holdings Co. Ltd.	600	6,420	0.00
Japan Exchange Group, Inc.	4,500	56,622	0.01
Japan Lifeline Co. Ltd.	700	5,578	0.00
Japan Material Co. Ltd.	1,300	20,557	0.00
Japan Petroleum Exploration Co. Ltd.	2,000	19,702	0.00
Japan Post Bank Co. Ltd.	8,600	162,078	0.03
Japan Post Holdings Co. Ltd.	9,300	124,114	0.02
Japan Post Insurance Co. Ltd.	14,100	132,433	0.02
Japan Pulp & Paper Co. Ltd.	700	4,600	0.00
JCU Corp.	300	14,121	0.00
Jeol Ltd.	600	27,503	0.01
JGC Holdings Corp.	1,700	26,197	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
JINS Holdings, Inc.	200	9,906	0.00
Joshin Corp.	700	16,927	0.00
Joyful Honda Co. Ltd.	700	9,747	0.00
JTEKT Corp.	6,000	73,521	0.01
Juroku Financial Group, Inc.	1,700	24,393	0.00
JVCKenwood Corp.	8,100	56,018	0.01
JX Advanced Metals Corp.	1,200	32,473	0.01
Kadokawa Corp.	500	10,648	0.00
Kaga Electronics Co. Ltd.	600	15,524	0.00
Kajima Corp.	3,100	112,002	0.02
Kamei Corp.	300	6,285	0.00
Kamigumi Co. Ltd.	600	18,787	0.00
Kanadevia Corp.	3,100	24,205	0.00
Kanamoto Co. Ltd.	600	19,603	0.00
Kaneka Corp.	300	10,516	0.00
Kanematsu Corp.	2,700	34,247	0.01
Kansai Electric Power Co., Inc.	4,300	60,469	0.01
Kansai Paint Co. Ltd.	2,100	34,221	0.01
Kanto Denka Kogyo Co. Ltd.	900	19,686	0.00
Kao Corp.	2,600	51,560	0.01
Kato Sangyo Co. Ltd.	300	11,001	0.00
Kawasaki Heavy Industries Ltd.	7,700	138,460	0.02
KDDI Corp.	20,000	337,794	0.05
Keihan Holdings Co. Ltd.	4,000	78,314	0.01
Keikyu Corp.	3,100	28,086	0.01
Keio Corp.	3,300	15,184	0.00
Keisei Electric Railway Co. Ltd.	1,600	11,430	0.00
Keiyo Bank Ltd.	800	12,193	0.00
Keyence Corp.	200	99,751	0.02
KH Neochem Co. Ltd.	900	16,425	0.00
Kikkoman Corp.	4,300	44,131	0.01
Kinden Corp.	1,000	48,891	0.01
Kintetsu Group Holdings Co. Ltd.	4,000	83,064	0.01
Kirin Holdings Co. Ltd.	8,100	140,071	0.02
Kitz Corp.	1,400	21,750	0.00
Kiyo Bank Ltd.	1,000	27,288	0.01
Koa Corp.	600	10,699	0.00
Kobe Bussan Co. Ltd.	400	6,501	0.00
Kobe Steel Ltd.	5,600	64,519	0.01
Koei Tecmo Holdings Co. Ltd.	700	6,523	0.00
Kohnan Shoji Co. Ltd.	300	7,762	0.00
Kohoku Kogyo Co. Ltd.	200	6,547	0.00
Koito Manufacturing Co. Ltd.	5,600	87,846	0.01
Kokusai Electric Corp.	800	53,432	0.01
Komatsu Ltd.	7,500	289,894	0.05
Komeri Co. Ltd.	500	10,937	0.00
Komori Corp.	700	6,448	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Konica Minolta, Inc.	7,100	23,996	0.00
Konishi Co. Ltd.	700	6,366	0.00
Konoike Transport Co. Ltd.	200	3,331	0.00
Kosaido Holdings Co. Ltd.	400	1,386	0.00
Koshidaka Holdings Co. Ltd.	1,300	7,679	0.00
Kotobuki Spirits Co. Ltd.	1,900	29,098	0.01
KPP Group Holdings Co. Ltd.	700	4,428	0.00
K's Holdings Corp.	1,200	14,069	0.00
Kubota Corp.	8,400	138,798	0.02
Kumagai Gumi Co. Ltd.	2,000	17,585	0.00
Kumiai Chemical Industry Co. Ltd.	2,100	9,264	0.00
Kuraray Co. Ltd.	7,300	74,920	0.01
Kureha Corp.	800	18,976	0.00
Kurita Water Industries Ltd.	1,300	73,197	0.01
Kusuri No. Aoki Holdings Co. Ltd.	600	13,312	0.00
KYB Corp.	600	14,250	0.00
Kyocera Corp.	6,800	148,991	0.02
Kyokuyo Co. Ltd.	200	5,378	0.00
Kyorin Pharmaceutical Co. Ltd.	600	4,268	0.00
Kyoritsu Maintenance Co. Ltd.	1,200	22,431	0.00
Kyoto Financial Group, Inc.	1,900	52,537	0.01
Kyowa Kirin Co. Ltd.	1,100	17,509	0.00
Kyushu Electric Power Co., Inc.	5,100	51,541	0.01
Kyushu Financial Group, Inc.	4,700	41,556	0.01
Kyushu Railway Co.	1,300	27,964	0.01
Lasertec Corp.	200	61,160	0.01
Leopalace21 Corp.	5,100	20,460	0.00
Life Corp.	700	11,358	0.00
Lintec Corp.	700	30,537	0.01
Lion Corp.	1,100	11,604	0.00
Lixil Corp.	1,800	19,980	0.00
LY Corp.	10,200	27,225	0.01
M3, Inc.	500	5,584	0.00
Mabuchi Motor Co. Ltd.	700	6,760	0.00
Macnica Holdings, Inc.	2,700	52,231	0.01
Makita Corp.	2,300	81,952	0.01
Marubeni Corp.	4,200	121,200	0.02
Marui Group Co. Ltd.	1,600	28,200	0.01
Maruichi Steel Tube Ltd.	1,500	17,314	0.00
Maruzen Showa Unyu Co. Ltd.	100	4,522	0.00
MatsukiyoCocokara & Co.	1,000	14,776	0.00
Maxell Ltd.	500	6,553	0.00
Mazda Motor Corp.	5,300	35,496	0.01
McDonald's Holdings Co. Japan Ltd.	1,100	50,626	0.01
Mebuki Financial Group, Inc.	8,800	76,453	0.01
Medipal Holdings Corp.	2,700	43,559	0.01
Megmilk Snow Brand Co. Ltd.	500	11,183	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Meidensha Corp.	700	42,080	0.01
MEIJI Holdings Co. Ltd.	2,200	51,222	0.01
MEITEC Group Holdings, Inc.	3,000	57,351	0.01
Meiwa Corp.	700	3,777	0.00
Menicon Co. Ltd.	1,400	14,291	0.00
Mercari, Inc.	3,400	85,562	0.01
METAWATER Co. Ltd.	200	4,092	0.00
Micronics Japan Co. Ltd.	700	71,669	0.01
Milbon Co. Ltd.	400	6,552	0.00
Minebea Mitsumi, Inc.	1,900	55,600	0.01
Mirait One Corp.	1,500	35,570	0.01
Mirarth Holdings, Inc.	1,400	3,454	0.00
MISUMI Group, Inc.	1,500	36,862	0.01
Mitsubishi Chemical Group Corp.	23,100	160,396	0.03
Mitsubishi Corp.	13,300	355,730	0.06
Mitsubishi Electric Corp.	9,600	347,083	0.05
Mitsubishi Estate Co. Ltd.	5,700	145,371	0.02
Mitsubishi Gas Chemical Co., Inc.	700	21,828	0.00
Mitsubishi HC Capital, Inc.	12,600	101,870	0.02
Mitsubishi Heavy Industries Ltd.	16,500	372,183	0.06
Mitsubishi Kakoki Kaisha Ltd.	400	8,983	0.00
Mitsubishi Logistics Corp.	2,700	25,642	0.01
Mitsubishi Motors Corp.	4,700	9,025	0.00
Mitsubishi Paper Mills Ltd.	700	4,359	0.00
Mitsubishi Pencil Co. Ltd.	400	6,643	0.00
Mitsubishi UFJ Financial Group, Inc. ADR	41,173	818,931	0.13
Mitsuboshi Belting Ltd.	200	4,861	0.00
Mitsui & Co. Ltd.	7,900	218,590	0.03
Mitsui Chemicals, Inc.	7,700	101,056	0.02
Mitsui E&S Co. Ltd.	700	17,654	0.00
Mitsui Fudosan Co. Ltd.	13,200	121,746	0.02
Mitsui High-Tec, Inc.	900	5,277	0.00
Mitsui Kinzoku Co. Ltd.	700	183,264	0.03
Mitsui OSK Lines Ltd.	3,000	96,225	0.02
Mitsui-Soko Holdings Co. Ltd.	900	18,739	0.00
Miura Co. Ltd.	1,100	21,279	0.00
Miyazaki Bank Ltd.	700	9,148	0.00
Mizuho Financial Group, Inc. ADR	70,985	680,036	0.10
Mizuho Leasing Co. Ltd.	1,300	10,054	0.00
Modec, Inc.	100	5,713	0.00
Money Forward, Inc.	500	13,447	0.00
Monogatari Corp.	600	17,554	0.00
Morinaga & Co. Ltd.	800	12,793	0.00
Morinaga Milk Industry Co. Ltd.	4,400	34,315	0.01
Morita Holdings Corp.	500	7,454	0.00
MOS Food Services, Inc.	700	15,699	0.00
MS&AD Insurance Group Holdings, Inc.	11,000	286,971	0.04

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Murata Manufacturing Co. Ltd.	6,600	462,741	0.07
Musashi Seimitsu Industry Co. Ltd.	1,000	24,027	0.00
Musashino Bank Ltd.	1,800	27,832	0.01
Nachi-Fujikoshi Corp.	100	3,649	0.00
Nagano Keiki Co. Ltd.	100	2,781	0.00
Nagase & Co. Ltd.	12,500	89,602	0.01
Nagoya Railroad Co. Ltd.	7,400	84,028	0.01
Namura Shipbuilding Co. Ltd.	4,400	95,973	0.02
NANKAI Co. Ltd.	1,200	20,995	0.00
Nanto Bank Ltd.	700	7,593	0.00
NEC Corp.	8,000	193,201	0.03
Nexon Co. Ltd.	900	11,881	0.00
Nextage Co. Ltd.	700	17,551	0.00
NGK Corp.	4,600	213,181	0.03
NH Foods Ltd.	1,400	51,279	0.01
NHK Spring Co. Ltd.	2,200	52,589	0.01
Nichias Corp.	1,800	43,747	0.01
Nichicon Corp.	1,100	28,088	0.01
Nichiha Corp.	300	5,621	0.00
Nichirei Corp.	2,900	38,738	0.01
NIDEC Corp.	4,400	71,607	0.01
Nifco, Inc.	700	20,820	0.00
Nihon Dempa Kogyo Co. Ltd.	700	14,752	0.00
Nihon Dengi Co. Ltd.	700	10,022	0.00
Nihon Kohden Corp.	800	7,029	0.00
Nihon M&A Center Holdings, Inc.	2,100	8,227	0.00
Nihon Nohyaku Co. Ltd.	700	4,311	0.00
Nihon Parkerizing Co. Ltd.	1,000	10,429	0.00
Nikkiso Co. Ltd.	1,700	42,363	0.01
Nikkon Holdings Co. Ltd.	1,300	47,177	0.01
Nikon Corp.	1,100	15,364	0.00
Nintendo Co. Ltd.	1,700	71,284	0.01
Nippon Corp.	1,000	17,265	0.00
Nippon Avionics Co. Ltd.	200	6,104	0.00
Nippon Chemi-Con Corp.	700	23,646	0.00
Nippon Denko Co. Ltd.	1,400	3,738	0.00
Nippon Electric Glass Co. Ltd.	700	28,198	0.01
Nippon Express Holdings, Inc.	5,100	158,280	0.03
Nippon Kayaku Co. Ltd.	1,400	17,168	0.00
Nippon Light Metal Holdings Co. Ltd.	1,800	30,136	0.01
Nippon Paint Holdings Co. Ltd.	1,900	12,310	0.00
Nippon Paper Industries Co. Ltd.	1,800	14,132	0.00
Nippon Sanso Holdings Corp.	1,400	51,650	0.01
Nippon Seiki Co. Ltd.	1,000	15,136	0.00
Nippon Shinyaku Co. Ltd.	700	17,297	0.00
Nippon Shokubai Co. Ltd.	1,400	17,947	0.00
Nippon Signal Co. Ltd.	800	7,708	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Nippon Soda Co. Ltd.	700	15,225	0.00
Nippon Thompson Co. Ltd.	1,000	13,321	0.00
Nippon Yakin Kogyo Co. Ltd.	300	8,620	0.00
Nippon Yusen KK	3,600	115,537	0.02
Nipro Corp.	2,600	25,220	0.00
Nishi-Nippon Financial Holdings, Inc.	3,700	94,182	0.02
Nishi-Nippon Railroad Co. Ltd.	1,800	32,290	0.01
Nishio Holdings Co. Ltd.	300	7,236	0.00
Nissan Chemical Corp.	1,900	99,054	0.02
Nissan Motor Co. Ltd.	21,800	40,240	0.01
Nissan Shatai Co. Ltd.	1,700	9,906	0.00
Nissei ASB Machine Co. Ltd.	300	16,724	0.00
Nisshin Oillio Group Ltd.	1,200	13,593	0.00
Nisshin Seifun Group, Inc.	3,000	36,650	0.01
Nisshinbo Holdings, Inc.	1,800	27,411	0.01
Nissin Foods Holdings Co. Ltd.	1,300	22,317	0.00
Nissui Corp.	12,600	99,544	0.02
Niterra Co. Ltd.	2,100	138,320	0.02
Nitori Holdings Co. Ltd.	1,500	22,284	0.00
Nitta Corp.	400	14,521	0.00
Nittetsu Mining Co. Ltd.	1,000	14,158	0.00
Nitto Denko Corp.	8,400	163,839	0.03
Nitto Kogyo Corp.	700	20,523	0.00
NOF Corp.	1,800	29,227	0.01
Nojima Corp.	5,200	42,393	0.01
NOK Corp.	700	12,462	0.00
Nomura Co. Ltd.	1,400	9,329	0.00
Nomura Micro Science Co. Ltd.	800	24,218	0.00
Noritake Co. Ltd.	1,200	30,125	0.01
North Pacific Bank Ltd.	10,800	74,027	0.01
NPR-RIKEN Corp.	400	9,525	0.00
NS Solutions Corp.	800	16,726	0.00
NS United Kaiun Kaisha Ltd.	100	3,956	0.00
NSD Co. Ltd.	1,200	18,200	0.00
NSK Ltd.	5,400	37,744	0.01
NTN Corp.	9,000	22,018	0.00
NTT, Inc.	181,900	162,286	0.03
Obayashi Corp.	11,900	238,476	0.04
Obic Co. Ltd.	500	11,761	0.00
Odakyu Electric Railway Co. Ltd.	5,400	55,387	0.01
Ogaki Kyoritsu Bank Ltd.	700	31,269	0.01
Oiles Corp.	300	5,102	0.00
Oita Bank Ltd.	1,200	17,794	0.00
Oji Holdings Corp.	9,100	44,536	0.01
Okamoto Industries, Inc.	200	6,473	0.00
Okamura Corp.	1,400	19,692	0.00
Okasan Securities Group, Inc.	1,000	5,901	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Oki Electric Industry Co. Ltd.	2,100	45,159	0.01
Okinawa Financial Group, Inc.	100	3,907	0.00
Okumura Corp.	400	13,832	0.00
Olympus Corp.	1,300	13,590	0.00
Omron Corp.	400	14,275	0.00
Ono Pharmaceutical Co. Ltd.	3,800	55,834	0.01
Onward Holdings Co. Ltd.	1,500	6,691	0.00
Open Up Group, Inc.	400	4,718	0.00
Optex Group Co. Ltd.	900	23,119	0.00
Optorun Co. Ltd.	600	13,807	0.00
Oracle Corp. Japan	200	10,214	0.00
Organo Corp.	400	40,117	0.01
Orient Corp.	700	3,657	0.00
Oriental Land Co. Ltd.	1,300	19,917	0.00
Oriental Shiraishi Corp.	1,400	2,903	0.00
ORIX Corp. ADR	10,084	383,595	0.06
Osaka Gas Co. Ltd.	400	13,428	0.00
Osaka Steel Co. Ltd.	200	2,803	0.00
Osaki Electric Co. Ltd.	700	6,400	0.00
OSG Corp.	1,500	33,521	0.01
Otsuka Corp.	2,400	40,956	0.01
Otsuka Holdings Co. Ltd.	1,900	126,316	0.02
Oyo Corp.	100	1,707	0.00
PAL GROUP Holdings Co. Ltd.	1,000	9,057	0.00
PALTAC Corp.	300	12,257	0.00
Pan Pacific International Holdings Corp.	26,000	131,660	0.02
Panasonic Holdings Corp.	12,100	335,174	0.05
Park24 Co. Ltd.	1,800	22,294	0.00
Penta-Ocean Construction Co. Ltd.	8,400	87,786	0.01
Persol Holdings Co. Ltd.	10,400	15,831	0.00
PHC Holdings Corp.	700	4,428	0.00
Pigeon Corp.	1,300	16,561	0.00
Pilot Corp.	900	9,356	0.00
Plus Alpha Consulting Co. Ltd.	300	4,934	0.00
Press Kogyo Co. Ltd.	1,400	6,719	0.00
Prestige International, Inc.	2,100	8,334	0.00
Procrea Holdings, Inc.	100	2,289	0.00
Raito Kogyo Co. Ltd.	800	20,034	0.00
Rakus Co. Ltd.	700	4,071	0.00
Rakuten Group, Inc.	10,500	48,674	0.01
Rasa Industries Ltd.	700	8,799	0.00
Recruit Holdings Co. Ltd.	2,200	153,367	0.02
Relo Group, Inc.	600	7,369	0.00
Renesas Electronics Corp.	7,000	207,039	0.03
Rengo Co. Ltd.	3,700	32,270	0.01
Resona Holdings, Inc.	18,800	243,610	0.04
Resonac Holdings Corp.	2,400	261,375	0.04

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Resorttrust, Inc.	2,600	27,828	0.01
Restar Corp.	400	10,312	0.00
Ricoh Co. Ltd.	7,500	64,882	0.01
Ricoh Leasing Co. Ltd.	300	11,297	0.00
Rigaku Holdings Corp.	700	10,768	0.00
Riken Keiki Co. Ltd.	400	9,094	0.00
Rinnai Corp.	1,400	30,657	0.01
Rohm Co. Ltd.	2,200	72,880	0.01
Rohto Pharmaceutical Co. Ltd.	700	10,281	0.00
Roland Corp.	400	10,165	0.00
Rorze Corp.	1,200	35,736	0.01
Round One Corp.	3,700	26,454	0.01
Royal Holdings Co. Ltd.	700	5,259	0.00
RS Technologies Co. Ltd.	100	4,479	0.00
Ryobi Ltd.	300	4,790	0.00
Ryohin Keikaku Co. Ltd.	9,100	198,153	0.03
Ryoyo Ryosan Holdings, Inc.	900	14,863	0.00
S Foods, Inc.	300	4,877	0.00
S&B Foods, Inc.	200	6,436	0.00
Sakai Chemical Industry Co. Ltd.	400	11,420	0.00
Sakai Moving Service Co. Ltd.	300	5,370	0.00
Sakata INX Corp.	800	11,666	0.00
Sakata Seed Corp.	100	2,572	0.00
Samco, Inc.	200	17,056	0.00
San ju San Financial Group, Inc.	1,100	11,641	0.00
San-A Co. Ltd.	1,300	25,716	0.01
San-Ai Obbli Co. Ltd.	700	9,002	0.00
Sangetsu Corp.	900	16,430	0.00
San-In Godo Bank Ltd.	1,800	25,240	0.00
Sanki Engineering Co. Ltd.	2,100	38,272	0.01
Sankyu, Inc.	400	21,232	0.00
Sanrio Co. Ltd.	3,000	20,305	0.00
Santen Pharmaceutical Co. Ltd.	4,000	52,497	0.01
Sanwa Holdings Corp.	3,900	90,922	0.01
Sanyo Chemical Industries Ltd.	100	3,003	0.00
Sanyo Denki Co. Ltd.	600	24,070	0.00
Sapporo Holdings Ltd.	5,200	64,950	0.01
Sato Corp.	400	5,848	0.00
SBI Holdings, Inc.	9,400	152,632	0.02
SBS Holdings, Inc.	700	18,606	0.00
SCREEN Holdings Co. Ltd.	1,200	131,463	0.02
SEC Carbon Ltd.	200	2,952	0.00
Secom Co. Ltd.	1,700	67,529	0.01
Seibu Holdings, Inc.	5,900	115,187	0.02
Seika Corp.	700	11,754	0.00
Seiko Epson Corp.	5,500	91,269	0.02
Seiko Group Corp.	1,000	49,592	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Seino Holdings Co. Ltd.	900	14,564	0.00
Sekisui Chemical Co. Ltd.	6,500	103,644	0.02
Sekisui House Ltd.	2,400	49,942	0.01
Senko Group Holdings Co. Ltd.	2,100	25,299	0.00
Senshu Electric Co. Ltd.	100	4,325	0.00
Senshu Ikeda Holdings, Inc.	15,500	93,272	0.02
Seven Bank Ltd.	9,900	17,141	0.00
SG Holdings Co. Ltd.	2,800	26,583	0.01
Shibaura Machine Co. Ltd.	400	11,075	0.00
Shibaura Mechatronics Corp.	1,500	42,640	0.01
SHIFT, Inc.	1,800	7,465	0.00
Shiga Bank Ltd.	3,000	48,085	0.01
Shikoku Bank Ltd.	700	12,943	0.00
Shikoku Kasei Holdings Corp.	800	17,351	0.00
Shimadzu Corp.	600	15,195	0.00
Shimamura Co. Ltd.	600	12,330	0.00
Shimano, Inc.	200	21,344	0.00
Shimizu Corp.	8,300	130,201	0.02
Shin Nippon Air Technologies Co. Ltd.	400	9,229	0.00
Shin-Etsu Chemical Co. Ltd.	6,200	267,341	0.04
Shin-Etsu Polymer Co. Ltd.	500	7,387	0.00
Shinmaywa Industries Ltd.	1,700	20,972	0.00
Shinsho Corp.	300	4,421	0.00
Shionogi & Co. Ltd.	2,500	42,901	0.01
Ship Healthcare Holdings, Inc.	900	11,994	0.00
Shiseido Co. Ltd.	3,100	49,936	0.01
Shizuoka Financial Group, Inc.	6,700	124,704	0.02
Shoei Co. Ltd.	600	6,545	0.00
Showa Sangyo Co. Ltd.	700	14,601	0.00
Siix Corp.	600	4,814	0.00
Simplex Holdings, Inc.	700	4,036	0.00
SKY Perfect JSAT Corp.	1,400	23,060	0.00
Skylark Holdings Co. Ltd.	1,400	24,145	0.00
Socionext, Inc.	3,300	51,807	0.01
Sodick Co. Ltd.	700	8,300	0.00
SoftBank Corp.	112,800	144,431	0.02
SoftBank Group Corp.	9,200	337,546	0.05
Soken Chemical & Engineering Co. Ltd.	300	6,313	0.00
Sompo Holdings, Inc.	9,700	372,303	0.06
Sony Financial Group, Inc. ADR	4,684	20,329	0.00
Sony Group Corp. ADR	27,811	557,889	0.09
Sotetsu Holdings, Inc.	700	10,703	0.00
Square Enix Holdings Co. Ltd.	300	4,449	0.00
St. Marc Holdings Co. Ltd.	100	1,545	0.00
Stanley Electric Co. Ltd.	1,700	36,767	0.01
Starts Corp., Inc.	500	13,952	0.00
Stella Chemifa Corp.	100	4,049	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Strike Group Co. Ltd.	700	5,414	0.00
Subaru Corp.	8,900	130,878	0.02
Sugi Holdings Co. Ltd.	300	5,814	0.00
SUMCO Corp.	7,900	195,841	0.03
Sumida Corp.	700	5,896	0.00
Sumitomo Bakelite Co. Ltd.	200	9,173	0.00
Sumitomo Chemical Co. Ltd.	17,300	54,660	0.01
Sumitomo Electric Industries Ltd.	43,200	778,012	0.12
Sumitomo Forestry Co. Ltd.	2,400	19,943	0.00
Sumitomo Heavy Industries Ltd.	1,500	46,682	0.01
Sumitomo Metal Mining Co. Ltd.	1,100	50,552	0.01
Sumitomo Mitsui Financial Group, Inc. ADR	30,239	713,036	0.11
Sumitomo Mitsui Trust Group, Inc.	7,000	260,877	0.04
Sumitomo Realty & Development Co. Ltd.	2,600	59,847	0.01
Sumitomo Rubber Industries Ltd.	3,100	39,731	0.01
Sumitomo Seika Chemicals Co. Ltd.	200	1,565	0.00
Sumitomo Warehouse Co. Ltd.	100	2,298	0.00
Sundrug Co. Ltd.	600	14,047	0.00
Suntory Beverage & Food Ltd.	600	16,602	0.00
Suruga Bank Ltd.	2,200	32,920	0.01
Suzuken Co. Ltd.	700	21,259	0.00
Suzuki Motor Corp.	13,000	156,416	0.03
SWCC Corp.	600	49,728	0.01
Sysmex Corp.	1,400	12,667	0.00
Systema Corp.	24,100	58,721	0.01
T Hasegawa Co. Ltd.	700	13,739	0.00
T&D Holdings, Inc.	6,000	177,462	0.03
Tachi-S Co. Ltd.	700	9,144	0.00
Tadano Ltd.	600	4,674	0.00
Taikisha Ltd.	300	9,165	0.00
Taisei Corp.	300	26,304	0.01
Taiyo Holdings Co. Ltd.	1,200	36,666	0.01
Taiyo Yuden Co. Ltd.	1,200	148,777	0.02
Takaoka Toko Co. Ltd.	100	4,615	0.00
Takara Holdings, Inc.	1,200	16,543	0.00
Takara Standard Co. Ltd.	2,900	55,315	0.01
Takasago International Corp.	1,000	6,885	0.00
Takashimaya Co. Ltd.	6,600	101,665	0.02
Takeda Pharmaceutical Co. Ltd. ADR	4,919	78,852	0.01
Takeuchi Manufacturing Co. Ltd.	400	17,400	0.00
Takuma Co. Ltd.	300	6,682	0.00
Tamron Co. Ltd.	3,200	22,741	0.00
Tamura Corp.	1,400	8,071	0.00
TDK Corp.	24,400	535,967	0.08
Teijin Ltd.	3,300	33,015	0.01
Tekscend Photomask Corp.	400	10,657	0.00
Terumo Corp.	2,300	31,615	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Tess Holdings Co. Ltd.	700	4,014	0.00
THK Co. Ltd.	1,500	67,577	0.01
TIS, Inc.	3,700	72,099	0.01
Toa Corp.	1,800	22,937	0.00
Toagosei Co. Ltd.	800	8,567	0.00
Tobu Railway Co. Ltd.	5,400	97,135	0.02
Tocalo Co. Ltd.	2,300	45,922	0.01
Toda Corp.	3,100	31,062	0.01
Toenec Corp.	1,000	13,819	0.00
Toho Bank Ltd.	3,200	15,279	0.00
Toho Co. Ltd.	2,200	17,604	0.00
Toho Gas Co. Ltd.	3,600	26,913	0.01
Toho Holdings Co. Ltd.	300	7,208	0.00
Tokai Carbon Co. Ltd.	4,500	47,471	0.01
TOKAI Holdings Corp.	1,500	10,605	0.00
Tokai Rika Co. Ltd.	900	16,380	0.00
Tokai Tokyo Financial Holdings, Inc.	3,500	16,237	0.00
Tokio Marine Holdings, Inc.	11,200	496,308	0.08
Tokyo Century Corp.	2,700	41,399	0.01
Tokyo Electron Device Ltd.	400	9,549	0.00
Tokyo Electron Ltd.	900	427,227	0.07
Tokyo Energy & Systems, Inc.	300	3,843	0.00
Tokyo Gas Co. Ltd.	800	30,129	0.01
Tokyo Kiraboshi Financial Group, Inc.	4,000	44,301	0.01
Tokyo Metro Co. Ltd.	2,100	18,367	0.00
Tokyo Ohka Kogyo Co. Ltd.	600	41,790	0.01
Tokyo Steel Manufacturing Co. Ltd.	700	7,257	0.00
Tokyo Tatemono Co. Ltd.	700	14,196	0.00
Tokyo Tekko Co. Ltd.	600	6,730	0.00
Tokyu Construction Co. Ltd.	1,700	12,259	0.00
Tokyu Corp.	3,400	35,041	0.01
Tokyu Fudosan Holdings Corp.	1,400	11,168	0.00
Tomoku Co. Ltd.	300	7,144	0.00
TOMONY Holdings, Inc.	1,900	10,264	0.00
Tomy Co. Ltd.	3,500	68,611	0.01
TOPPAN Holdings, Inc.	1,300	40,834	0.01
Topre Corp.	1,400	22,767	0.00
Topy Industries Ltd.	100	1,667	0.00
Toray Industries, Inc.	14,300	99,205	0.02
Toridoll Holdings Corp.	500	11,829	0.00
Toshiba TEC Corp.	300	5,237	0.00
Tosoh Corp.	4,600	82,844	0.01
Totech Corp.	900	22,926	0.00
Totetsu Kogyo Co. Ltd.	400	10,374	0.00
TOTO Ltd.	2,200	116,562	0.02
Towa Corp.	1,200	24,661	0.00
Toyo Seikan Group Holdings Ltd.	1,300	32,659	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Toyo Suisan Kaisha Ltd.	300	19,169	0.00
Toyo Tanso Co. Ltd.	300	13,586	0.00
Toyo Tire Corp.	2,100	48,170	0.01
Toyobo Co. Ltd.	2,100	20,635	0.00
Toyoda Gosei Co. Ltd.	1,900	59,774	0.01
Toyota Boshoku Corp.	1,100	14,389	0.00
Toyota Motor Corp. ADR	5,048	850,184	0.13
Toyota Tsusho Corp.	6,400	235,405	0.04
TPR Co. Ltd.	700	6,004	0.00
Transaction Co. Ltd.	700	6,038	0.00
TRE Holdings Corp.	800	10,278	0.00
Trend Micro, Inc.	900	33,126	0.01
Tri Chemical Laboratories, Inc.	100	2,144	0.00
Trusco Nakayama Corp.	1,800	25,185	0.00
TS Tech Co. Ltd.	500	5,344	0.00
Tsubakimoto Chain Co.	1,100	17,286	0.00
Tsugami Corp.	2,400	118,579	0.02
Tsukishima Holdings Co. Ltd.	100	1,605	0.00
Tsuruha Holdings, Inc.	3,080	39,001	0.01
UACJ Corp.	3,100	48,658	0.01
Uchida Yoko Co. Ltd.	700	8,558	0.00
Umios Corp.	4,200	33,802	0.01
Unicharm Corp.	2,600	15,095	0.00
Unipres Corp.	700	5,203	0.00
United Arrows Ltd.	400	5,862	0.00
United Super Markets Holdings, Inc.	700	3,446	0.00
Unitika Ltd.	1,600	10,179	0.00
Ushio, Inc.	1,000	27,614	0.01
USS Co. Ltd.	3,400	39,800	0.01
Valor Holdings Co. Ltd.	3,000	71,897	0.01
Vector, Inc.	700	7,533	0.00
Visional, Inc.	300	14,383	0.00
Vital KSK Holdings, Inc.	700	6,521	0.00
Wacom Co. Ltd.	3,000	14,232	0.00
Wakita & Co. Ltd.	700	7,447	0.00
West Holdings Corp.	400	5,865	0.00
West Japan Railway Co.	7,500	125,750	0.02
World Co. Ltd.	1,400	13,757	0.00
Yakult Honsha Co. Ltd.	1,700	28,723	0.01
YAMABIKO Corp.	500	11,614	0.00
Yamada Holdings Co. Ltd.	7,300	29,541	0.01
Yamae Group Holdings Co. Ltd.	700	12,275	0.00
Yamagata Bank Ltd.	100	2,169	0.00
Yamaguchi Financial Group, Inc.	2,200	38,633	0.01
Yamaha Corp.	6,200	43,584	0.01
Yamaha Motor Co. Ltd.	11,700	88,402	0.01
Yamaichi Electronics Co. Ltd.	400	23,430	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Japan - 6.48% (31 December 2025: 6.22%) (continued)			
Yamanashi Chuo Bank Ltd.	400	15,210	0.00
Yamato Holdings Co. Ltd.	1,100	12,416	0.00
Yamato Kogyo Co. Ltd.	200	14,933	0.00
Yamazaki Baking Co. Ltd.	900	17,759	0.00
Yashima Denki Co. Ltd.	300	5,144	0.00
Yaskawa Electric Corp.	400	17,295	0.00
Yellow Hat Ltd.	700	7,580	0.00
Yodoko Ltd.	900	7,121	0.00
Yokogawa Bridge Holdings Corp.	500	8,737	0.00
Yokogawa Electric Corp.	5,400	187,227	0.03
Yokohama Financial Group, Inc.	14,100	150,305	0.02
Yokohama Rubber Co. Ltd.	2,100	93,587	0.02
Yokorei Co. Ltd.	1,400	17,952	0.00
Yokowo Co. Ltd.	700	26,316	0.01
Yoshinoya Holdings Co. Ltd.	2,800	53,958	0.01
Yuasa Co. Ltd.	300	9,765	0.00
Yurtec Corp.	1,800	26,724	0.01
Zacros Corp.	1,000	8,473	0.00
Zenkoku Hosho Co. Ltd.	1,900	35,574	0.01
Zenrin Co. Ltd.	700	3,730	0.00
Zensho Holdings Co. Ltd.	600	29,774	0.01
Zeon Corp.	2,700	39,123	0.01
ZOZO, Inc.	2,800	19,795	0.00
Zuken, Inc.	300	8,482	0.00
		42,417,308	6.48
Jersey - 0.01% (31 December 2025: 0.01%)			
B&M European Value Retail PLC	12,208	31,580	0.00
Gambling.com Group Ltd.	115	218	0.00
Novocure Ltd.	2,712	41,087	0.01
		72,885	0.01
Kazakhstan - 0.00% (31 December 2025: Nil)			
Freedom Holding Corp.	28	3,653	0.00
Luxembourg - 0.06% (31 December 2025: 0.05%)			
Aperam SA	884	43,014	0.01
Ardagh Metal Packaging SA	269	1,275	0.00
Aroundtown SA	34,607	91,873	0.01
Befesa SA	644	21,978	0.00
CVC Capital Partners PLC	198	2,877	0.00
d'Amico International Shipping SA	1,007	7,587	0.00
Eurofins Scientific SE	503	39,428	0.01
Globant SA	155	4,486	0.00
Millicom International Cellular SA	628	56,997	0.01
SES SA	12,721	104,207	0.02
Tenaris SA ADR	641	35,569	0.00
		409,291	0.06
Malaysia - 0.00% (31 December 2025: Nil)			
Frencken Group Ltd.	8,200	19,019	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Mexico - 0.02% (31 December 2025: Nil)			
Fresnillo PLC	4,199	152,759	0.02
Monaco - 0.02% (31 December 2025: 0.02%)			
Costamare, Inc.	929	13,025	0.00
Scorpio Tankers, Inc.	1,848	127,992	0.02
		141,017	0.02
Netherlands - 1.43% (31 December 2025: 1.09%)			
Aalberts NV	1,500	66,849	0.01
ABN AMRO Bank NV CVA	6,931	294,622	0.04
Adyen NV	71	66,595	0.01
Aegon Ltd.	7,323	61,806	0.01
Airbus SE	2,621	582,957	0.09
Akzo Nobel NV	1,163	78,902	0.01
AMG Critical Materials NV	668	25,004	0.00
Arcadis NV	284	10,916	0.00
Argenx SE ADR	265	245,859	0.04
Argo Properties NV	281	12,591	0.00
ASM International NV	429	490,721	0.07
ASML Holding NV	1,330	2,645,955	0.40
ASR Nederland NV	4,187	316,133	0.05
Basic-Fit NV	1,093	40,738	0.01
BE Semiconductor Industries NV	527	172,983	0.03
Corbion NV	1,594	36,704	0.01
Euronext NV	316	50,580	0.01
Ferrovial NV	1,345	92,234	0.01
ForFarmers NV	2,722	19,357	0.00
Fugro NV	2,404	25,973	0.00
Heineken Holding NV	121	9,234	0.00
Heineken NV	490	41,232	0.01
IMCD NV	59	5,329	0.00
ING Groep NV ADR	24,686	774,647	0.12
Kendrion NV	806	18,080	0.00
Koninklijke Ahold Delhaize NV	13,296	535,390	0.08
Koninklijke BAM Groep NV	7,314	102,603	0.02
Koninklijke Heijmans NV CVA	1,096	142,849	0.02
Koninklijke KPN NV	93,851	463,106	0.07
Koninklijke Philips NV	4,059	110,364	0.02
Koninklijke Vopak NV	2,116	110,413	0.02
Magnum Ice Cream Co. NV	922	16,052	0.00
Nebius Group NV	900	248,553	0.04
NN Group NV	5,809	509,132	0.08
NXP Semiconductors NV	1,080	303,512	0.05
Prosus NV	4,311	187,244	0.03
Qiagen NV	321	12,551	0.00
SBM Offshore NV	4,110	142,567	0.02
Stellantis NV	7,406	42,129	0.01
TKH Group NV CVA	805	40,183	0.01
Universal Music Group NV	5,675	118,929	0.02

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Netherlands - 1.43% (31 December 2025: 1.09%) (continued)			
Van Lanschot Kempen NV CVA	479	36,391	0.00
Wolters Kluwer NV	1,054	68,012	0.01
		9,375,981	1.43
New Zealand - 0.04% (31 December 2025: 0.05%)			
Air New Zealand Ltd.	13,767	3,446	0.00
Auckland International Airport Ltd.	6,026	28,623	0.00
Channel Infrastructure NZ Ltd.	7,977	14,521	0.00
Contact Energy Ltd.	8,873	47,042	0.01
Fisher & Paykel Healthcare Corp. Ltd. C-Shares	2,417	53,635	0.01
Fletcher Building Ltd.	2,961	5,710	0.00
Infratil Ltd.	1,651	14,491	0.00
Mercury NZ Ltd.	7,998	31,393	0.01
Meridian Energy Ltd.	9,787	32,402	0.01
Ryman Healthcare Ltd.	6,420	8,254	0.00
Spark New Zealand Ltd.	25,851	27,572	0.00
Xero Ltd.	208	10,407	0.00
		277,496	0.04
Norway - 0.26% (31 December 2025: 0.29%)			
Aker ASA A-Shares	42	4,873	0.00
Aker BP ASA	763	23,378	0.00
Aker Solutions ASA	4,902	22,044	0.00
Austevoll Seafood ASA	427	3,344	0.00
B2 Impact ASA	2,595	6,294	0.00
Bluenord ASA	495	24,936	0.01
DNB Bank ASA	5,824	173,446	0.03
DNO ASA	1,107	1,828	0.00
DOF Group ASA	1,440	16,546	0.00
Equinor ASA ADR	5,129	161,051	0.03
Europpris ASA	713	6,362	0.00
Gjensidige Forsikring ASA	2,103	56,913	0.01
Hoegh Autoliners ASA	8,903	130,367	0.02
Kitron ASA	3,580	38,602	0.01
Kongsberg Gruppen ASA	1,319	39,761	0.01
Kongsberg Maritime AS	2,280	11,806	0.00
Mowi ASA	2,560	47,291	0.01
MPC Container Ships ASA	6,343	16,249	0.00
Nordic American Tankers Ltd.	1,728	9,573	0.00
Norsk Hydro ASA	8,507	77,200	0.01
Norwegian Air Shuttle ASA	6,490	9,667	0.00
Orkla ASA	4,549	47,901	0.01
Panoro Energy ASA	1,102	2,868	0.00
Paratus Energy Services Ltd.	358	1,671	0.00
Protector Forsikring ASA	2,583	124,562	0.02
Salmar ASA	357	16,711	0.00
SATS ASA	2,339	9,928	0.00
Scatec ASA	7,677	75,408	0.01
SFL Corp. Ltd.	4,259	43,442	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Norway - 0.26% (31 December 2025: 0.29%) (continued)			
Solstad Offshore ASA	778	4,246	0.00
SpareBank 1 Nord Norge	1,399	21,631	0.00
Sparebank 1 Oestlandet	168	3,213	0.00
SpareBank 1 SMN	1,301	24,717	0.00
SpareBank 1 Sor-Norge ASA	1,267	24,763	0.01
Storebrand ASA	9,097	170,807	0.03
Telenor ASA	3,984	57,090	0.01
TGS ASA	2,797	36,434	0.01
Veidekke ASA	892	17,091	0.00
Vend Marketplaces ASA	682	16,403	0.00
Wallenius Wilhelmsen ASA	1,186	15,737	0.00
Wilh Wilhelmsen Holding ASA A-Shares	22	1,527	0.00
Yara International ASA	1,803	79,332	0.01
Zaptec ASA	822	3,991	0.00
		1,681,004	0.26
Peru - 0.00% (31 December 2025: Nil)			
Hochschild Mining PLC	4,627	28,409	0.00
Poland - 0.02% (31 December 2025: 0.01%)			
InPost SA	6,403	112,810	0.02
Portugal - 0.10% (31 December 2025: 0.11%)			
Banco Comercial Portugues SA	306,061	362,167	0.06
EDP SA	17,432	91,299	0.01
Galp Energia SGPS SA	2,718	57,939	0.01
Jeronimo Martins SGPS SA	895	17,150	0.00
REN - Redes Energeticas Nacionais SGPS SA	8,080	34,873	0.01
Sonae SGPS SA	30,731	70,796	0.01
		634,224	0.10
Puerto Rico - 0.07% (31 December 2025: 0.06%)			
First BanCorp	5,516	143,802	0.02
OFG Bancorp	1,994	97,846	0.01
Popular, Inc.	1,412	231,822	0.04
		473,470	0.07
Singapore - 0.48% (31 December 2025: 0.45%)			
AEM Holdings Ltd.	3,900	32,052	0.01
ASMPT Ltd.	5,100	155,301	0.02
BW LPG Ltd.	1,287	22,448	0.00
Capitaland India Trust	4,200	3,312	0.00
CapitalLand Investment Ltd.	19,500	37,539	0.01
China Aviation Oil Singapore Corp. Ltd.	5,300	7,499	0.00
City Developments Ltd.	6,700	40,248	0.01
ComfortDelGro Corp. Ltd.	91,500	94,793	0.02
DBS Group Holdings Ltd.	11,900	601,693	0.09
First Resources Ltd.	13,100	31,498	0.01
Food Empire Holdings Ltd.	5,880	10,774	0.00
Golden Agri-Resources Ltd.	318,700	66,527	0.01
Grab Holdings Ltd. A-Shares	4,180	15,759	0.00
Haw Par Corp. Ltd.	1,200	14,714	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Singapore - 0.48% (31 December 2025: 0.45%) (continued)			
Hong Leong Asia Ltd.	1,400	2,987	0.00
Keppel Ltd.	21,700	183,539	0.03
Kulicke & Soffa Industries, Inc.	1,522	203,583	0.03
Mobvista, Inc.	2,000	2,584	0.00
Nanofilm Technologies International Ltd.	7,000	6,548	0.00
Netlink NBN Trust	52,200	39,348	0.01
Olam Group Ltd.	23,800	22,265	0.00
Oversea-Chinese Banking Corp. Ltd.	21,400	410,148	0.06
Pan-United Corp. Ltd.	2,800	2,922	0.00
Raffles Medical Group Ltd.	10,200	7,216	0.00
SATS Ltd.	17,100	59,889	0.01
SBS Transit Ltd.	1,400	4,059	0.00
Sea Ltd. ADR	650	62,290	0.01
Seatrium Ltd.	2,700	4,112	0.00
Sheng Siong Group Ltd.	9,500	23,723	0.00
Singapore Airlines Ltd.	12,100	71,845	0.01
Singapore Exchange Ltd.	10,100	188,030	0.03
Singapore Technologies Engineering Ltd.	11,500	92,377	0.02
Singapore Telecommunications Ltd.	22,600	77,054	0.01
United Overseas Bank Ltd.	9,800	301,247	0.05
UOL Group Ltd.	9,300	68,450	0.01
Valeura Energy, Inc.	1,887	13,832	0.00
Venture Corp. Ltd.	4,700	62,172	0.01
WaVe Life Sciences Ltd.	346	2,010	0.00
Wilmar International Ltd.	19,100	53,308	0.01
Yangzijiang Financial Holding Ltd.	43,400	7,214	0.00
Yangzijiang Maritime Development Ltd.	43,400	19,797	0.00
		3,126,706	0.48
South Africa - 0.02% (31 December 2025: 0.03%)			
Caledonia Mining Corp. PLC	483	9,225	0.00
Investec PLC	6,801	54,205	0.01
Pan African Resources PLC	32,154	40,756	0.00
Valterra Platinum Ltd.	834	56,121	0.01
		160,307	0.02
Spain - 0.91% (31 December 2025: 0.95%)			
Acciona SA	386	122,332	0.02
Acerinox SA	5,544	97,169	0.02
ACS Actividades de Construcción y Servicios SA	1,831	269,418	0.04
Aena SME SA	8,323	253,688	0.04
Amadeus IT Group SA	1,071	62,546	0.01
Atalaya Mining Copper SA	3,250	35,220	0.01
Banco Bilbao Vizcaya Argentaria SA ADR	45,614	1,143,087	0.17
Banco de Sabadell SA	71,358	252,828	0.04
Banco Santander SA ADR	55,478	765,597	0.12
Bankinter SA	13,628	228,104	0.04
CaixaBank SA	17,614	249,410	0.04
Cellnex Telecom SA	1,184	35,399	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Spain - 0.91% (31 December 2025: 0.95%) (continued)			
Construcciones y Auxiliar de Ferrocarriles SA	78	5,663	0.00
Distribuidora Internacional de Alimentacion SA	84	3,966	0.00
EDP Renewables SA	1,209	19,587	0.00
Elecnor SA	579	26,313	0.00
Enagas SA	8,152	158,070	0.02
Endesa SA	4,975	226,834	0.03
Gestamp Automocion SA	1,655	5,402	0.00
Iberdrola SA	23,939	597,749	0.09
Industria de Diseno Textil SA	5,152	324,672	0.05
Laboratorios Farmaceuticos Rovi SA	1,131	74,804	0.01
Mapfre SA	16,666	82,505	0.01
Melia Hotels International SA	2,755	38,270	0.01
Naturgy Energy Group SA	1,243	39,024	0.01
Obrascon Huarte Lain SA	9,954	5,196	0.00
Pharma Mar SA	175	15,096	0.00
Redeia Corp. SA	2,201	37,469	0.01
Repsol SA	21,821	549,105	0.08
Sacyr SA	15,863	84,805	0.01
Solaria Energia y Medio Ambiente SA	524	11,925	0.00
Tecnicas Reunidas SA	923	30,497	0.00
Telefonica SA	7,751	31,158	0.01
Unicaja Banco SA	12,100	43,134	0.01
Viscofan SA	218	14,556	0.00
		5,940,598	0.91
Sweden - 0.94% (31 December 2025: 1.04%)			
AAK AB	1,796	42,496	0.01
AcadeMedia AB	1,006	10,478	0.00
AddLife AB B-Shares	218	3,681	0.00
AddTech AB B-Shares	2,246	79,228	0.01
Alfa Laval AB	649	38,693	0.01
Alleima AB	11,299	103,555	0.02
Altra Fastigheter AB	2,607	18,613	0.00
Ambea AB	703	10,859	0.00
Apotea AB	484	3,711	0.00
AQ Group AB	1,125	25,550	0.01
Arjo AB B-Shares	1,588	4,033	0.00
Asmodee Group AB B-Shares	1,503	22,037	0.00
Assa Abloy AB B-Shares	1,990	70,404	0.01
Atlas Copco AB A-Shares	11,914	241,465	0.04
Atlas Copco AB B-Shares	5,748	101,975	0.02
Atrium Ljungberg AB B-Shares	2,590	7,038	0.00
Attendo AB	1,093	13,857	0.00
Autoliv, Inc.	1,977	229,668	0.04
Avanza Bank Holding AB	1,923	77,094	0.01
Avarda Bank AB	534	9,899	0.00
Axfood AB	1,510	40,160	0.01
Beijer Ref AB B-Shares	1,503	22,052	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Sweden - 0.94% (31 December 2025: 1.04%) (continued)			
Bilia AB A-Shares	7,208	107,917	0.02
Billerud AB	3,053	19,747	0.00
BioArctic AB	893	30,375	0.01
BioGaia AB B-Shares	1,855	22,406	0.00
Boliden AB	3,547	200,400	0.03
BoneSupport Holding AB	559	12,210	0.00
Boozt AB	1,781	27,235	0.01
Bufab AB	6,442	84,401	0.01
Bure Equity AB	3,092	85,174	0.01
Byggmax Group AB	814	3,936	0.00
Camurus AB	359	20,977	0.00
Castellum AB	3,896	51,245	0.01
Catena AB	460	19,782	0.00
Cibus Real Estate AB publ	4,339	66,173	0.01
Clas Ohlson AB B-Shares	2,604	115,158	0.02
Cloetta AB B-Shares	2,940	14,940	0.00
Coffee Stain Group AB B-Shares	1,812	3,276	0.00
Coor Service Management Holding AB	871	4,549	0.00
Corem Property Group AB B-Shares	13,875	3,366	0.00
Dios Fastigheter AB	10,739	71,182	0.01
Dometic Group AB	1,917	4,932	0.00
Dynavox Group AB	1,386	8,371	0.00
Electrolux AB B-Shares	12,108	38,370	0.01
Elekta AB B-Shares	4,489	22,922	0.00
Embracer Group AB	2,258	14,726	0.00
Epiroc AB A-Shares	3,173	87,176	0.01
Epiroc AB B-Shares	1,304	30,289	0.01
EQT AB	997	28,226	0.01
Essity AB B-Shares	5,051	143,156	0.02
Fabege AB	1,729	13,274	0.00
Fastighets AB Balder B-Shares	5,988	32,000	0.01
Getinge AB B-Shares	3,172	64,927	0.01
Granges AB	1,390	24,646	0.01
Gruvaktiebolaget Viscaria	6,586	11,079	0.00
H & M Hennes & Mauritz AB B-Shares	4,680	80,610	0.01
Hacksaw AB	683	5,505	0.00
Hanza AB	519	7,722	0.00
Hemnet Group AB	387	2,943	0.00
Hexagon AB B-Shares	4,563	37,774	0.01
Hexatronic Group AB	1,560	6,346	0.00
Hexpol AB	1,381	10,310	0.00
HMS Networks AB	162	8,428	0.00
Hoist Finance AB	1,536	28,361	0.01
Holmen AB B-Shares	697	21,937	0.00
Hufvudstaden AB A-Shares	803	9,923	0.00
Husqvarna AB B-Shares	4,663	18,193	0.00
Industrivarden AB A-Shares	1,962	110,181	0.02

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Sweden - 0.94% (31 December 2025: 1.04%) (continued)			
Indutrade AB	1,130	23,398	0.00
Instalco AB	448	1,770	0.00
Intea Fastigheter AB	1,789	13,623	0.00
Investment AB Latour B-Shares	231	4,595	0.00
JM AB	976	13,332	0.00
Lagercrantz Group AB B-Shares	239	6,292	0.00
Lifco AB B-Shares	633	20,760	0.00
Logistea AB B-Shares	9,506	13,083	0.00
Loomis AB	1,271	62,406	0.01
Medcap AB	279	15,120	0.00
Medicover AB B-Shares	842	20,010	0.00
MEKO AB	849	6,728	0.00
MIPS AB	186	4,962	0.00
Modern Times Group MTG AB B-Shares	596	7,538	0.00
Munters Group AB	204	3,634	0.00
Mycronic AB	1,934	64,186	0.01
NCAB Group AB	189	1,640	0.00
NCC AB B-Shares	6,059	119,388	0.02
New Wave Group AB B-Shares	5,242	49,370	0.01
Nibe Industrier AB B-Shares	2,651	9,866	0.00
NOBA Bank Group AB	550	4,433	0.00
Nobia AB	326	453	0.00
Nordnet AB publ	1,910	72,704	0.01
Norion Bank AB	460	2,885	0.00
Note AB	249	4,055	0.00
NP3 Fastigheter AB	494	13,603	0.00
Ovzon AB	1,378	6,262	0.00
Pandox AB	829	14,819	0.00
Paradox Interactive AB	326	4,450	0.00
Peab AB B-Shares	3,740	35,204	0.01
Platzer Fastigheter Holding AB B-Shares	669	4,735	0.00
Ratos AB B-Shares	6,717	23,070	0.00
RaySearch Laboratories AB	165	3,751	0.00
Rusta AB	1,323	10,977	0.00
Rvrc Holding AB	3,284	19,138	0.00
Saab AB B-Shares	3,169	164,636	0.03
Sandvik AB	6,665	275,397	0.04
Scandi Standard AB	650	9,765	0.00
Scandic Hotels Group AB	2,753	25,672	0.01
Sdiptech AB B-Shares	241	6,056	0.00
Sectra AB B-Shares	883	25,072	0.01
Securitas AB B-Shares	1,597	26,270	0.01
Sinch AB	3,955	15,504	0.00
Sivers Semiconductors AB	1,224	7,987	0.00
Skandinaviska Enskilda Banken AB A-Shares	10,137	202,046	0.03
Skanska AB B-Shares	3,926	105,146	0.02
SKF AB B-Shares	4,287	110,208	0.02

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Sweden - 0.94% (31 December 2025: 1.04%) (continued)			
SkiStar AB	238	3,912	0.00
Spotify Technology SA	461	211,659	0.03
SSAB AB A-Shares	1,627	15,106	0.00
SSAB AB B-Shares	8,071	74,704	0.01
Surgical Science Sweden AB	83	272	0.00
Svenska Cellulosa AB SCA B-Shares	4,633	47,440	0.01
Svenska Handelsbanken AB A-Shares	10,887	160,411	0.03
Swedbank AB A-Shares	6,307	235,906	0.04
Swedish Orphan Biovitrum AB	305	14,560	0.00
Synsam AB	1,616	9,017	0.00
Tele2 AB B-Shares	3,475	60,555	0.01
Telefonaktiebolaget LM Ericsson ADR	18,996	211,805	0.03
Telia Co. AB	25,194	122,896	0.02
Thule Group AB	421	8,961	0.00
Trelleborg AB B-Shares	638	26,606	0.01
Truecaller AB B-Shares	3,557	5,178	0.00
Verve Group Media SE	1,174	1,917	0.00
Vitec Software Group AB B-Shares	257	6,060	0.00
Volvo AB A-Shares	795	27,124	0.01
Volvo AB B-Shares	6,218	211,697	0.03
Volvo Car AB B-Shares	1,976	3,845	0.00
Wallenstam AB B-Shares	3,625	14,742	0.00
Wihlborgs Fastigheter AB	2,845	22,106	0.00
Zinzino AB B-Shares	691	9,546	0.00
		6,175,346	0.94
Switzerland - 2.65% (31 December 2025: 2.63%)			
ABB Ltd.	6,246	678,144	0.10
Accelleron Industries AG	1,873	192,722	0.03
Alcon AG	2,639	178,627	0.03
Allreal Holding AG	291	76,479	0.01
ALSO Holding AG	157	37,447	0.01
APG SGA SA	21	4,933	0.00
Aryzta AG	339	23,576	0.00
Ascom Holding AG	520	3,758	0.00
Autoneum Holding AG	54	7,230	0.00
Bachem Holding AG	853	79,997	0.01
Banque Cantonale Vaudoise	446	65,464	0.01
Barry Callebaut AG	105	145,918	0.02
Basilea Pharmaceutica Ag Allschwil	272	18,006	0.00
Basler Kantonalbank	208	25,786	0.00
Belimo Holding AG	141	159,065	0.02
BKW AG	86	14,531	0.00
Bossard Holding AG A-Shares	222	53,666	0.01
Bucher Industries AG	253	99,738	0.02
Burckhardt Compression Holding AG	74	43,392	0.01
Burkhalter Holding AG	133	25,391	0.00
Bystronic AG	18	3,178	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Switzerland - 2.65% (31 December 2025: 2.63%) (continued)			
Cembra Money Bank AG	636	74,587	0.01
Chocoladefabriken Lindt & Spruengli AG	7	81,572	0.01
Chubb Ltd.	4,241	1,445,078	0.22
Cicor Technologies Ltd.	69	10,453	0.00
Cie Financiere Richemont SA A-Shares	2,488	575,388	0.09
Clariant AG	4,285	37,450	0.01
Coca-Cola HBC AG	2,578	168,345	0.03
CRISPR Therapeutics AG	893	48,704	0.01
Daetwyler Holding AG	179	34,307	0.01
DKSH Holding AG	663	51,123	0.01
dormakaba Holding AG	1,022	66,136	0.01
DSM-Firmenich AG	2,592	245,965	0.04
EFG International AG	1,124	22,601	0.00
Emmi AG	51	55,701	0.01
EMS-Chemie Holding AG	110	94,502	0.01
Ferrexpo PLC	7,389	2,803	0.00
Flughafen Zurich AG	517	160,231	0.03
Forbo Holding AG	17	15,680	0.00
Galderma Group AG	405	92,332	0.01
Garmin Ltd.	1,643	390,278	0.06
Garrett Motion, Inc.	898	32,535	0.01
Geberit AG	304	203,433	0.03
Georg Fischer AG	964	50,073	0.01
Givaudan SA	13	55,117	0.01
Helvetia Baloise Holding AG	1,202	310,838	0.05
Hiag Immobilien Holding AG	55	9,246	0.00
Huber & Suhner AG	216	59,714	0.01
Implenia AG	432	38,185	0.01
Inficon Holding AG	171	38,624	0.01
International Workplace Group PLC	5,884	14,448	0.00
Intershop Holding AG	42	8,987	0.00
Julius Baer Group Ltd.	3,483	301,386	0.05
Jungfraubahn Holding AG	58	18,838	0.00
Kardex Holding AG	72	20,217	0.00
Kuehne & Nagel International AG	651	158,140	0.02
Landis & Gyr Group AG	87	4,670	0.00
LEM Holding SA	7	4,027	0.00
Logitech International SA	2,887	271,073	0.04
Lonza Group AG	476	322,074	0.05
Medacta Group SA	91	15,342	0.00
Medmix AG	536	5,249	0.00
Mobilezone Holding AG	1,947	32,778	0.01
Mobimo Holding AG	123	52,988	0.01
Montana Aerospace AG	3,338	87,935	0.01
Nestle SA	5,874	604,986	0.09
Novartis AG ADR	7,600	1,191,072	0.18
OC Oerlikon Corp. AG Pfaffikon	6,633	33,467	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
Switzerland - 2.65% (31 December 2025: 2.63%) (continued)			
On Holding AG A-Shares	334	11,830	0.00
Partners Group Holding AG	340	279,115	0.04
PolyPeptide Group AG	584	34,063	0.01
PSP Swiss Property AG	729	130,229	0.02
R&S Group Holding AG	653	22,068	0.00
Roche Holding AG	3,988	1,646,323	0.25
Sandoz Group AG	905	82,035	0.01
Schindler Holding AG	409	133,786	0.02
Schweiter Technologies AG	21	7,680	0.00
Sensirion Holding AG	48	4,802	0.00
SFS Group AG	356	58,785	0.01
SGS SA	1,935	224,816	0.03
Siegfried Holding AG	810	71,094	0.01
SIG Group AG	616	10,332	0.00
Sika AG	372	76,900	0.01
SKAN Group AG	318	21,801	0.00
Sonova Holding AG	50	11,907	0.00
St. Galler Kantonalbank AG A-Shares	77	61,283	0.01
Stadler Rail AG	712	20,513	0.00
STMicroelectronics NV	8,788	658,133	0.10
Straumann Holding AG	390	51,442	0.01
Sulzer AG	192	31,942	0.01
Sunrise Communications AG A-Shares	225	11,213	0.00
Swatch Group AG	668	68,231	0.01
Swiss Life Holding AG	391	431,208	0.07
Swiss Prime Site AG	1,141	186,572	0.03
Swiss Re AG	3,446	548,951	0.08
Swisscom AG	377	291,402	0.05
Swissquote Group Holding SA	1,530	71,886	0.01
Tecan Group AG	229	45,933	0.01
Temenos AG	478	39,169	0.01
Transocean Ltd.	11,384	55,668	0.01
TX Group AG	29	4,480	0.00
UBS Group AG	18,608	922,212	0.14
Valiant Holding AG	327	65,185	0.01
VAT Group AG	209	182,974	0.03
Vaudoise Assurances Holding SA	28	27,283	0.00
Versigent PLC	1,449	60,873	0.01
Vetropack Holding AG	177	3,954	0.00
Vontobel Holding AG	1,359	123,660	0.02
Ypsomed Holding AG	83	37,536	0.01
Zehnder Group AG	93	7,194	0.00
Zurich Insurance Group AG	1,312	973,611	0.15
		17,365,800	2.65
Thailand - 0.05% (31 December 2025: 0.05%)			
Fabrinet	527	296,216	0.05

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United Arab Emirates - 0.00% (31 December 2025: Nil)			
Gulf Marine Services PLC	23,466	5,675	0.00
United Kingdom - 3.54% (31 December 2025: 3.90%)			
3i Group PLC	10,027	330,845	0.05
4imprint Group PLC	487	23,786	0.00
Aberdeen Group PLC	49,141	155,360	0.02
Admiral Group PLC	5,011	236,770	0.04
AEP Plantations PLC	8,130	15,828	0.00
AG Barr PLC	655	5,503	0.00
Airtel Africa PLC	8,031	34,919	0.01
AJ Bell PLC	14,068	114,178	0.02
Allfunds Group PLC	2,372	22,807	0.00
AltynGold PLC	338	3,984	0.00
Anglo American PLC	9,332	457,906	0.07
Aon PLC A-Shares	610	202,331	0.03
Ashtead Technology Holdings PLC	1,701	9,358	0.00
Associated British Foods PLC	2,428	64,000	0.01
AstraZeneca PLC	4,669	885,336	0.14
Autotrader Group PLC	17,268	114,388	0.02
Aviva PLC	21,744	187,646	0.03
BAE Systems PLC	7,883	192,932	0.03
Balfour Beatty PLC	9,804	112,882	0.02
Barclays PLC ADR	34,453	925,408	0.14
Barratt Redrow PLC	14,298	53,344	0.01
Beazley PLC	4,232	72,290	0.01
Bellway PLC	3,624	93,217	0.02
Berkeley Group Holdings PLC	810	37,606	0.01
Birkenstock Holding PLC	192	8,262	0.00
Bodycote PLC	763	6,724	0.00
BP PLC ADR	23,493	868,066	0.13
Breedon Group PLC	7,472	29,315	0.01
BT Group PLC	105,903	267,204	0.04
Bunzl PLC	1,348	47,054	0.01
Burberry Group PLC	5,702	80,372	0.01
Bytes Technology Group PLC	3,156	15,834	0.00
Capri Holdings Ltd.	568	10,548	0.00
Capricorn Energy PLC	1,349	5,282	0.00
Central Asia Metals PLC	5,643	9,916	0.00
Centrica PLC	77,019	174,649	0.03
Chesnara PLC	1,429	6,278	0.00
Clarivate PLC	1,473	3,182	0.00
Close Brothers Group PLC	3,084	16,586	0.00
CMC Markets PLC	2,095	12,735	0.00
Coats Group PLC	32,686	33,817	0.01
Coca-Cola Europacific Partners PLC	1,764	176,523	0.03
Cohort PLC	95	1,551	0.00
Compass Group PLC	7,669	247,709	0.04
Computacenter PLC	2,236	126,841	0.02

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United Kingdom - 3.54% (31 December 2025: 3.90%) (continued)			
Costain Group PLC	5,191	14,296	0.00
Croda International PLC	155	6,221	0.00
CVS Group PLC	401	6,243	0.00
Diageo PLC ADR	2,756	221,527	0.04
Diploma PLC	447	42,301	0.01
Domino's Pizza Group PLC	1,954	4,697	0.00
Dr. Martens PLC	11,706	10,736	0.00
Drax Group PLC	10,396	104,727	0.02
Dunelm Group PLC	2,547	26,588	0.01
easyJet PLC	3,276	24,280	0.00
Ecora Royalties PLC	3,939	7,173	0.00
Energiean PLC	3,075	27,896	0.01
EnQuest PLC	45,956	13,419	0.00
Firstgroup PLC	29,626	73,845	0.01
Forterra PLC	2,287	4,104	0.00
Frasers Group PLC	2,508	23,934	0.00
Funding Circle Holdings PLC	7,357	14,471	0.00
Galliford Try Holdings PLC	1,664	11,617	0.00
Games Workshop Group PLC	560	160,544	0.03
Gamma Communications PLC	928	10,352	0.00
Greggs PLC	2,509	53,281	0.01
GSK PLC ADR	14,895	780,796	0.12
Gym Group PLC	2,472	6,923	0.00
Haleon PLC ADR	12,863	120,012	0.02
Halfords Group PLC	2,710	8,291	0.00
Halma PLC	946	49,394	0.01
Harbour Energy PLC	8,315	23,728	0.00
Helios Towers PLC	26,133	69,439	0.01
Hikma Pharmaceuticals PLC	803	16,200	0.00
Hill & Smith PLC	1,181	43,027	0.01
Hilton Food Group PLC	2,791	19,077	0.00
Hollywood Bowl Group PLC	9,182	33,453	0.01
Howden Joinery Group PLC	10,536	117,115	0.02
HSBC Holdings PLC ADR	16,695	1,587,528	0.24
Hunting PLC	3,762	22,119	0.00
Ibstock PLC	14,241	17,361	0.00
ICG PLC	2,780	62,320	0.01
IG Group Holdings PLC	2,047	49,393	0.01
IMI PLC	2,525	99,333	0.02
Inchcape PLC	1,521	15,565	0.00
Informa PLC	1,103	13,237	0.00
IntegraFin Holdings PLC	3,493	16,435	0.00
InterContinental Hotels Group PLC	357	61,493	0.01
International Consolidated Airlines Group SA	2,897	18,356	0.00
International Personal Finance PLC	4,442	14,621	0.00
Intertek Group PLC	1,227	94,536	0.02
IP Group PLC	12,466	10,837	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United Kingdom - 3.54% (31 December 2025: 3.90%) (continued)			
IQE PLC	27,511	17,326	0.00
ITV PLC	17,446	18,663	0.00
J D Wetherspoon PLC	1,103	9,992	0.00
J Sainsbury PLC	18,586	78,889	0.01
James Halstead PLC	1,454	2,451	0.00
Janus Henderson Group PLC	701	36,417	0.01
JD Sports Fashion PLC	19,562	21,996	0.00
JET2 PLC	2,068	35,462	0.01
Johnson Matthey PLC	3,900	97,935	0.02
Johnson Service Group PLC	8,063	17,636	0.00
Jupiter Fund Management PLC	2,295	4,983	0.00
Kainos Group PLC	2,342	23,842	0.00
Keller Group PLC	2,698	95,038	0.02
Kingfisher PLC	19,162	72,026	0.01
Lancashire Holdings Ltd.	6,218	53,272	0.01
Legal & General Group PLC	84,495	320,737	0.05
Liberty Global Ltd. A-Shares	2,009	22,842	0.00
Liberty Global Ltd. C-Shares	1,144	12,584	0.00
Lion Finance Group PLC	894	134,437	0.02
LivaNova PLC	1,848	151,961	0.02
Lloyds Banking Group PLC ADR	116,588	679,708	0.10
London Stock Exchange Group PLC	659	71,390	0.01
Luceco PLC	1,403	5,065	0.00
M&G PLC	27,619	123,242	0.02
Man Group PLC	6,085	23,599	0.00
Marks & Spencer Group PLC	47,910	236,549	0.04
Marston's PLC	6,976	4,713	0.00
McBride PLC	6,031	12,487	0.00
Mears Group PLC	1,862	10,083	0.00
Melrose Industries PLC	2,449	15,436	0.00
Mitchells & Butlers PLC	4,403	14,259	0.00
Mitie Group PLC	23,399	46,398	0.01
Molten Ventures PLC	3,836	29,555	0.01
Mondi PLC	3,939	35,770	0.01
MONY Group PLC	5,649	13,886	0.00
Moonpig Group PLC	1,705	5,418	0.00
Morgan Advanced Materials PLC	5,370	15,181	0.00
National Grid PLC ADR	3,633	301,067	0.05
NatWest Group PLC ADR	32,499	572,957	0.09
Next PLC	1,965	379,340	0.06
Ninety One PLC	1,222	3,425	0.00
nVent Electric PLC	1,780	301,906	0.05
Ocado Group PLC	3,450	8,206	0.00
OSB Group PLC	13,001	89,556	0.01
Pagegroup PLC	4,018	5,669	0.00
Paragon Banking Group PLC	3,749	38,190	0.01
Pearson PLC ADR	1,942	30,858	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United Kingdom - 3.54% (31 December 2025: 3.90%) (continued)			
Pennon Group PLC	12,058	74,547	0.01
Pentair PLC	247	18,935	0.00
Persimmon PLC	6,038	84,146	0.01
Polar Capital Holdings PLC	5,120	60,548	0.01
Premier Foods PLC	8,027	21,755	0.00
QinetiQ Group PLC	4,866	27,280	0.01
Quilter PLC	59,100	150,841	0.02
Rathbones Group PLC	694	14,756	0.00
Reckitt Benckiser Group PLC	3,430	223,572	0.04
RELX PLC ADR	11,514	364,648	0.06
Rentokil Initial PLC	3,579	20,264	0.00
Rightmove PLC	14,444	84,006	0.01
Rio Tinto PLC ADR	5,781	548,790	0.08
Rockhopper Exploration PLC	3,216	2,975	0.00
Rolls-Royce Holdings PLC	38,835	744,601	0.11
Rotork PLC	12,763	50,040	0.01
S4 Capital PLC	34,017	14,222	0.00
Saga PLC	2,279	19,389	0.00
Sage Group PLC	1,647	17,838	0.00
Schroders PLC	2,880	22,457	0.00
Secure Trust Bank PLC	610	11,659	0.00
Senior PLC	11,564	44,203	0.01
Serco Group PLC	3,587	10,426	0.00
Serica Energy PLC	8,797	25,337	0.01
Severn Trent PLC	3,432	134,649	0.02
Shell PLC ADR	18,769	1,455,348	0.22
Smith & Nephew PLC ADR	2,461	70,901	0.01
Smiths Group PLC	3,473	118,004	0.02
Softcat PLC	3,047	74,008	0.01
Spirax Group PLC	177	16,057	0.00
Spire Healthcare Group PLC	5,278	15,061	0.00
SSE PLC	9,636	311,549	0.05
SSP Group PLC	16,111	40,136	0.01
St. James's Place PLC	7,146	114,905	0.02
Standard Chartered PLC	22,545	610,725	0.09
Standard Life PLC	7,067	78,133	0.01
SThree PLC	2,063	4,337	0.00
Stolt-Nielsen Ltd.	2,576	75,883	0.01
Subsea 7 SA	1,677	57,281	0.01
Tate & Lyle PLC	2,020	14,853	0.00
Taylor Wimpey PLC	70,421	75,409	0.01
TechnipFMC PLC	11,099	735,864	0.11
TORM PLC A-Shares	1,331	34,323	0.01
TP ICAP Group PLC	3,063	13,757	0.00
Travis Perkins PLC	1,977	14,497	0.00
Trustpilot Group PLC	2,246	7,739	0.00
TT Electronics PLC	8,244	12,649	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United Kingdom - 3.54% (31 December 2025: 3.90%) (continued)			
Unilever PLC ADR	5,154	309,859	0.05
United Utilities Group PLC	11,503	199,850	0.03
Vesuvius PLC	3,404	20,240	0.00
Victrex PLC	2,318	17,690	0.00
Vistry Group PLC	2,101	7,155	0.00
Vodafone Group PLC ADR	30,325	401,048	0.06
Voxx PLC	3,247	24,263	0.00
Volusion Group PLC	1,631	13,227	0.00
Watches of Switzerland Group PLC	4,275	40,229	0.01
Weir Group PLC	1,324	42,245	0.01
WH Smith PLC	614	3,203	0.00
Whitbread PLC	1,711	54,298	0.01
Wickes Group PLC	6,456	16,092	0.00
Willis Towers Watson PLC	206	53,842	0.01
Wise Group PLC A-Shares	8,836	106,041	0.02
WPP PLC ADR	194	3,005	0.00
Yellow Cake PLC	3,696	25,852	0.01
YouGov PLC	1,224	3,496	0.00
Zegona Communications PLC	516	10,903	0.00
Zigup PLC	6,339	38,197	0.01
		23,170,353	3.54
United States - 69.01% (31 December 2025: 67.67%)			
10X Genomics, Inc. A-Shares	1,174	45,011	0.01
1st Source Corp.	334	27,248	0.00
3M Co.	3,161	511,798	0.08
89bio, Inc.	647	220	0.00
A.O. Smith Corp.	2,399	150,465	0.02
A10 Networks, Inc.	2,070	77,335	0.01
AAON, Inc.	334	42,371	0.01
Abbott Laboratories	4,678	424,482	0.07
AbbVie, Inc.	6,621	1,666,108	0.25
Abercrombie & Fitch Co. A-Shares	1,715	154,367	0.02
Absci Corp.	723	8,380	0.00
Acadia Healthcare Co., Inc.	1,706	50,378	0.01
ACADIA Pharmaceuticals, Inc.	2,610	66,033	0.01
Acadian Asset Management, Inc.	1,034	73,952	0.01
ACCO Brands Corp.	872	3,628	0.00
ACI Worldwide, Inc.	410	20,619	0.00
ACM Research, Inc. A-Shares	724	91,868	0.01
ACNB Corp.	175	10,392	0.00
Acuity, Inc.	507	190,967	0.03
Acushnet Holdings Corp.	606	71,829	0.01
AdaptHealth Corp.	550	5,731	0.00
Adeia, Inc.	3,701	121,874	0.02
Adient PLC	224	4,117	0.00
Adobe, Inc.	1,412	289,488	0.04
ADT, Inc.	623	4,050	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
ADTRAN Holdings, Inc.	294	4,087	0.00
Advance Auto Parts, Inc.	2,054	127,800	0.02
Advanced Drainage Systems, Inc.	1,722	270,285	0.04
Advanced Energy Industries, Inc.	126	46,982	0.01
Advanced Micro Devices, Inc.	4,618	2,682,642	0.41
AdvanSix, Inc.	356	7,077	0.00
AECOM	290	20,242	0.00
AeroVironment, Inc.	152	25,091	0.00
Affiliated Managers Group, Inc.	64	21,658	0.00
Affirm Holdings, Inc.	2,042	166,525	0.03
Aflac, Inc.	6,136	719,446	0.11
AGCO Corp.	1,390	166,383	0.03
Agilent Technologies, Inc.	917	121,805	0.02
agilon health, Inc.	138	14,791	0.00
Agios Pharmaceuticals, Inc.	659	24,455	0.00
Airbnb, Inc. A-Shares	2,466	352,885	0.05
Akamai Technologies, Inc.	1,292	152,727	0.02
Akero Therapeutics, Inc.	274	178	0.00
Alamo Group, Inc.	110	18,094	0.00
Alarm.com Holdings, Inc.	303	14,156	0.00
Alaska Air Group, Inc.	3,819	199,352	0.03
Albany International Corp. A-Shares	720	53,640	0.01
Albemarle Corp.	1,076	145,292	0.02
Alerus Financial Corp.	155	4,821	0.00
Align Technology, Inc.	684	115,363	0.02
Alignment Healthcare, Inc.	4,353	103,645	0.02
Allegiant Travel Co.	636	74,794	0.01
Allegro MicroSystems, Inc.	740	51,519	0.01
Allient, Inc.	163	16,778	0.00
Allison Transmission Holdings, Inc.	549	61,894	0.01
Allogene Therapeutics, Inc.	1,794	3,732	0.00
Allstate Corp.	3,807	905,838	0.14
Ally Financial, Inc.	6,422	295,091	0.05
Alnylam Pharmaceuticals, Inc.	147	44,251	0.01
Alpha & Omega Semiconductor Ltd.	145	6,863	0.00
Alphabet, Inc. A-Shares	28,329	10,123,935	1.55
Alphabet, Inc. C-Shares	22,872	8,081,364	1.23
Alumis, Inc.	325	9,146	0.00
Amalgamated Financial Corp.	618	28,366	0.00
Amazon.com, Inc.	57,257	13,646,633	2.08
Ambiq Micro, Inc.	113	9,978	0.00
AMC Global Media, Inc.	700	6,986	0.00
Amdocs Ltd.	472	23,855	0.00
Amentum Holdings, Inc.	179	3,700	0.00
Amerant Bancorp, Inc.	701	17,890	0.00
Ameresco, Inc. A-Shares	877	24,205	0.00
American Airlines Group, Inc.	1,579	28,533	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
American Coastal Insurance Corp. C-Shares	354	3,929	0.00
American Eagle Outfitters, Inc.	6,427	110,544	0.02
American Express Co.	2,960	1,001,220	0.15
American Financial Group, Inc.	1,665	233,000	0.04
American International Group, Inc.	10,068	750,368	0.12
American Public Education, Inc.	638	34,261	0.01
American States Water Co.	421	34,787	0.01
American Water Works Co., Inc.	471	61,974	0.01
Ameriprise Financial, Inc.	1,929	884,948	0.14
Ameris Bancorp	1,121	101,181	0.02
AMERISAFE, Inc.	122	4,127	0.00
AMETEK, Inc.	1,010	244,359	0.04
Amgen, Inc.	2,474	895,885	0.14
Amkor Technology, Inc.	2,587	223,077	0.03
AMN Healthcare Services, Inc.	239	7,736	0.00
Amneal Pharmaceuticals, Inc.	513	8,880	0.00
Ampco-Pittsburgh Corp.	1,083	9,368	0.00
Amphastar Pharmaceuticals, Inc.	510	10,292	0.00
Amphenol Corp. A-Shares	3,895	686,766	0.11
Analog Devices, Inc.	1,670	663,274	0.10
Andersons, Inc.	592	40,493	0.01
Angi, Inc.	236	1,404	0.00
ANI Pharmaceuticals, Inc.	562	46,522	0.01
Annexon, Inc.	809	4,619	0.00
Anteris Technologies Global Corp.	502	4,945	0.00
Anterix, Inc.	91	9,368	0.00
Antero Resources Corp.	6,126	215,268	0.03
APA Corp.	11,277	367,292	0.06
API Group Corp.	971	41,122	0.01
Apogee Enterprises, Inc.	382	17,473	0.00
Apollo Global Management, Inc.	2,137	252,828	0.04
Appian Corp. A-Shares	117	2,679	0.00
Apple, Inc.	72,841	21,077,272	3.22
Applied Digital Corp.	2,711	101,120	0.02
Applied Industrial Technologies, Inc.	632	213,711	0.03
Applied Materials, Inc.	6,839	4,944,597	0.76
Applied Optoelectronics, Inc.	396	58,671	0.01
AppLovin Corp. A-Shares	1,058	545,113	0.08
AptarGroup, Inc.	960	120,192	0.02
Aquestive Therapeutics, Inc.	250	1,040	0.00
Aramark	1,028	58,493	0.01
ArcBest Corp.	619	88,851	0.01
Archer-Daniels-Midland Co.	6,782	518,145	0.08
Archrock, Inc.	5,970	243,039	0.04
Arcosa, Inc.	275	39,955	0.01
Arcturus Therapeutics Holdings, Inc.	312	2,097	0.00
Arcus Biosciences, Inc.	273	8,417	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
ARES Management Corp. A-Shares	331	36,844	0.01
Argan, Inc.	534	426,426	0.07
Arhaus, Inc.	1,834	15,442	0.00
Arista Networks, Inc.	6,993	1,187,971	0.18
Arko Corp.	2,088	16,767	0.00
Arlo Technologies, Inc.	375	5,055	0.00
Armstrong World Industries, Inc.	1,251	200,685	0.03
Array Digital Infrastructure, Inc.	106	3,844	0.00
Array Technologies, Inc.	862	6,387	0.00
ArriVent Biopharma, Inc.	153	5,315	0.00
Arrow Electronics, Inc.	1,488	317,554	0.05
Arrow Financial Corp.	140	5,739	0.00
Arrowhead Pharmaceuticals, Inc.	826	67,327	0.01
Arthur J Gallagher & Co.	457	104,913	0.02
Artisan Partners Asset Management, Inc. A-Shares	2,762	95,372	0.02
Arvinas, Inc.	482	4,005	0.00
Asbury Automotive Group, Inc.	156	31,368	0.01
Ashland, Inc.	518	34,131	0.01
Associated Banc-Corp.	2,344	72,125	0.01
Assurant, Inc.	1,281	343,987	0.05
AST SpaceMobile, Inc.	371	32,967	0.01
Astec Industries, Inc.	247	15,114	0.00
Astera Labs, Inc.	506	244,408	0.04
Astrana Health, Inc.	400	18,564	0.00
Astronics Corp.	1,084	88,086	0.01
Astronics Corp. B-Shares	216	16,416	0.00
AT&T, Inc.	62,379	1,291,245	0.20
AtaiBeckley, Inc.	3,353	17,670	0.00
ATI, Inc.	3,109	612,784	0.09
Atkore, Inc.	1,215	92,389	0.01
Atlantic Union Bankshares Corp.	1,840	77,850	0.01
Atlanticus Holdings Corp.	111	11,350	0.00
Atlas Energy Solutions, Inc.	718	11,926	0.00
Atmos Energy Corp.	1,631	280,972	0.04
Atmos Filtration Technologies, Inc.	2,915	148,636	0.02
ATN International, Inc.	140	3,709	0.00
Aurora Innovation, Inc.	10,051	68,548	0.01
Autodesk, Inc.	1,038	201,808	0.03
Automatic Data Processing, Inc.	2,737	612,951	0.09
AutoNation, Inc.	921	171,113	0.03
AutoZone, Inc.	41	131,034	0.02
Avanos Medical, Inc.	725	18,038	0.00
Avantor, Inc.	484	4,792	0.00
Aveanna Healthcare Holdings, Inc.	183	1,568	0.00
Avery Dennison Corp.	476	77,279	0.01
Aviat Networks, Inc.	250	5,550	0.00
Avidia Bancorp, Inc.	259	5,436	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Avient Corp.	1,081	39,954	0.01
Avis Budget Group, Inc.	71	10,496	0.00
Avnet, Inc.	2,824	250,828	0.04
Axalta Coating Systems Ltd.	2,274	77,816	0.01
Axcelis Technologies, Inc.	364	68,960	0.01
Axon Enterprise, Inc.	196	109,880	0.02
Axos Financial, Inc.	1,972	192,053	0.03
Axsome Therapeutics, Inc.	21	5,140	0.00
AXT, Inc.	193	13,911	0.00
Azenta, Inc.	1,521	38,816	0.01
AZZ, Inc.	309	47,910	0.01
B&G Foods, Inc.	526	2,093	0.00
Babcock & Wilcox Enterprises, Inc.	645	9,095	0.00
Badger Meter, Inc.	307	45,553	0.01
Baker Hughes Co.	15,008	832,944	0.13
Balchem Corp.	115	19,429	0.00
Ball Corp.	1,482	92,477	0.01
Banc of California, Inc.	3,058	62,475	0.01
BancFirst Corp.	287	31,894	0.01
Bancorp, Inc.	2,150	134,676	0.02
Bank First Corp.	103	15,280	0.00
Bank of America Corp.	35,001	1,994,357	0.31
Bank of Hawaii Corp.	840	68,452	0.01
Bank of New York Mellon Corp.	7,376	1,066,643	0.16
Bank OZK	2,444	127,308	0.02
BankUnited, Inc.	1,187	57,510	0.01
Banner Corp.	571	37,937	0.01
Bar Harbor Bankshares	127	4,796	0.00
Bath & Body Works, Inc.	1,114	25,767	0.00
Baxter International, Inc.	2,969	63,299	0.01
Beacon Financial Corp.	1,442	43,909	0.01
Beam Therapeutics, Inc.	1,070	36,722	0.01
Beazer Homes USA, Inc.	388	10,883	0.00
Becton Dickinson & Co.	547	82,778	0.01
Bel Fuse, Inc. A-Shares	22	6,407	0.00
Bel Fuse, Inc. B-Shares	138	45,960	0.01
Belden, Inc.	953	114,274	0.02
BellRing Brands, Inc.	485	6,276	0.00
Benchmark Electronics, Inc.	1,997	197,044	0.03
Bentley Systems, Inc. B-Shares	817	24,420	0.00
Berkshire Hathaway, Inc. B-Shares	5,216	2,610,034	0.40
Best Buy Co., Inc.	3,878	294,263	0.05
Beta Bionics, Inc.	479	7,506	0.00
BGC Group, Inc. A-Shares	9,172	98,049	0.02
Bicara Therapeutics, Inc.	809	24,019	0.00
Bill Holdings, Inc.	419	15,151	0.00
BioAge Labs, Inc.	208	5,098	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
BioCryst Pharmaceuticals, Inc.	1,326	13,260	0.00
Biogen, Inc.	1,672	361,252	0.06
BioMarin Pharmaceutical, Inc.	1,651	94,470	0.01
Bio-Rad Laboratories, Inc. A-Shares	175	51,382	0.01
Bio-Techne Corp.	628	44,368	0.01
Bioventus, Inc. A-Shares	349	3,295	0.00
BJ's Restaurants, Inc.	633	38,445	0.01
BJ's Wholesale Club Holdings, Inc.	3,228	281,546	0.04
BK Technologies Corp.	51	4,385	0.00
BKV Corp.	1,161	31,765	0.01
Blackbaud, Inc.	378	11,196	0.00
Blackrock, Inc.	608	584,628	0.09
Blackstone, Inc.	1,776	208,982	0.03
Blend Labs, Inc. A-Shares	1,507	2,577	0.00
Block, Inc.	3,087	234,612	0.04
Bloom Energy Corp. A-Shares	386	116,842	0.02
Bloomin' Brands, Inc.	2,624	23,983	0.00
Blue Bird Corp.	1,336	105,491	0.02
BlueLinx Holdings, Inc.	145	8,973	0.00
Boise Cascade Co.	1,361	105,654	0.02
BOK Financial Corp.	310	43,053	0.01
Booking Holdings, Inc.	2,134	380,364	0.06
Boot Barn Holdings, Inc.	52	8,542	0.00
Booz Allen Hamilton Holding Corp.	755	45,806	0.01
BorgWarner, Inc.	5,638	374,363	0.06
Boston Beer Co., Inc. A-Shares	183	32,396	0.01
Boston Omaha Corp. A-Shares	177	2,414	0.00
Boston Scientific Corp.	4,353	185,786	0.03
Bowhead Specialty Holdings, Inc.	277	8,291	0.00
Box, Inc. A-Shares	381	10,112	0.00
Brady Corp. A-Shares	390	35,712	0.01
Bread Financial Holdings, Inc.	1,362	147,573	0.02
Bridgebio Pharma, Inc.	431	32,101	0.01
Bridgewater Bancshares, Inc.	189	3,977	0.00
Bright Horizons Family Solutions, Inc.	109	7,726	0.00
Brighthouse Financial, Inc.	2,540	160,782	0.03
BrightSpring Health Services, Inc.	565	39,403	0.01
Brinker International, Inc.	934	156,912	0.02
Brink's Co.	359	33,922	0.01
Bristol-Myers Squibb Co.	10,227	589,280	0.09
Bristow Group, Inc.	645	26,651	0.00
Broadcom, Inc.	12,917	4,879,397	0.75
Broadridge Financial Solutions, Inc.	788	107,917	0.02
Brookdale Senior Living, Inc.	9,684	155,816	0.02
Brookfield Asset Management Ltd. A-Shares	1,041	46,685	0.00
Brookfield Infrastructure Corp. A-Shares	200	7,710	0.00
Brown & Brown, Inc.	207	13,279	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Brown-Forman Corp. A-Shares	316	8,646	0.00
Brown-Forman Corp. B-Shares	2,695	71,822	0.01
Bruker Corp.	639	38,455	0.01
Brunswick Corp.	1,881	158,455	0.02
Buckle, Inc.	990	41,778	0.01
Build-A-Bear Workshop, Inc.	242	7,408	0.00
Builders FirstSource, Inc.	1,480	132,430	0.02
Bunge Global SA	2,632	280,913	0.04
Burford Capital Ltd.	743	3,041	0.00
Burke & Herbert Financial Services Corp.	207	14,875	0.00
Burlington Stores, Inc.	1,389	440,035	0.07
Business First Bancshares, Inc.	390	11,985	0.00
Butterfly Network, Inc.	1,250	10,525	0.00
Byline Bancorp, Inc.	545	20,525	0.00
C3.ai, Inc. A-Shares	587	5,336	0.00
Cable One, Inc.	88	4,674	0.00
Cabot Corp.	1,903	172,830	0.03
CACI International, Inc. A-Shares	31	14,361	0.00
Cactus, Inc. A-Shares	168	8,607	0.00
Cadence Design Systems, Inc.	1,000	375,320	0.06
Caleres, Inc.	729	9,018	0.00
California BanCorp	281	5,856	0.00
California Resources Corp.	2,175	114,992	0.02
California Water Service Group	613	29,822	0.01
Callaway Golf Co.	3,397	63,830	0.01
Cal-Maine Foods, Inc.	1,604	129,218	0.02
Calumet, Inc.	404	14,552	0.00
Camden National Corp.	157	8,513	0.00
Campbell's Co.	278	6,191	0.00
Camping World Holdings, Inc. A-Shares	365	2,785	0.00
Cannae Holdings, Inc.	329	4,738	0.00
Capital City Bank Group, Inc.	127	6,276	0.00
Capital One Financial Corp.	6,138	1,231,406	0.19
Capitol Federal Financial, Inc.	1,347	11,463	0.00
Cardinal Health, Inc.	960	228,058	0.04
CareDx, Inc.	331	9,434	0.00
Cargurus, Inc.	2,481	84,577	0.01
Carlisle Cos., Inc.	1,001	363,113	0.06
Carlyle Group, Inc.	2,687	113,150	0.02
CarMax, Inc.	3,492	184,692	0.03
Carnival Corp. Ltd.	26,114	746,077	0.11
Carpenter Technology Corp.	528	325,692	0.05
Carrier Global Corp.	1,424	104,450	0.02
Cars.com, Inc.	575	6,291	0.00
Carter Bankshares, Inc.	496	16,869	0.00
Carter's, Inc.	960	39,514	0.01
Carvana Co.	2,243	147,634	0.02

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Casella Waste Systems, Inc. A-Shares	245	23,758	0.00
Cass Information Systems, Inc.	113	5,799	0.00
Castle Biosciences, Inc.	113	2,695	0.00
Catalyst Pharmaceuticals, Inc.	5,560	174,751	0.03
Caterpillar, Inc.	4,430	4,717,507	0.72
Cathay General Bancorp	1,104	68,437	0.01
Cava Group, Inc.	405	31,784	0.01
Cavco Industries, Inc.	101	62,052	0.01
Cboe Global Markets, Inc.	738	179,090	0.03
CBRE Group, Inc. A-Shares	1,095	147,486	0.02
CCC Intelligent Solutions Holdings, Inc.	1,918	9,897	0.00
CDW Corp.	1,060	149,078	0.02
Celldex Therapeutics, Inc.	538	20,019	0.00
Celsius Holdings, Inc.	5,000	146,400	0.02
Cencora, Inc.	1,348	381,457	0.06
Centene Corp.	10,249	657,883	0.10
CenterPoint Energy, Inc.	7,285	320,831	0.05
Central BanCo, Inc.	1,063	32,294	0.01
Central Garden & Pet Co.	88	3,902	0.00
Central Garden & Pet Co. A-Shares	1,377	53,386	0.01
Central Pacific Financial Corp.	1,210	46,222	0.01
Centuri Holdings, Inc.	1,920	58,061	0.01
Century Communities, Inc.	421	30,169	0.01
CEVA, Inc.	282	13,299	0.00
CH Robinson Worldwide, Inc.	823	155,004	0.02
Champion Homes, Inc.	253	22,294	0.00
Charles River Laboratories International, Inc.	214	48,533	0.01
Charles Schwab Corp.	12,690	1,170,906	0.18
Chart Industries, Inc.	137	28,625	0.00
Charter Communications, Inc. A-Shares	493	70,110	0.01
Cheesecake Factory, Inc.	2,474	196,782	0.03
Chefs' Warehouse, Inc.	322	30,944	0.01
Chemed Corp.	178	82,902	0.01
Chemours Co.	6,714	137,771	0.02
Cheniere Energy, Inc.	4,365	1,043,279	0.16
Chevron Corp.	15,966	2,646,524	0.40
Chewy, Inc. A-Shares	1,495	29,377	0.00
Chime Financial, Inc. A-Shares	247	5,059	0.00
Chipotle Mexican Grill, Inc.	18,071	614,414	0.09
Choice Hotels International, Inc.	496	54,694	0.01
Chord Energy Corp.	1,715	196,024	0.03
Church & Dwight Co., Inc.	1,694	164,115	0.03
Ciena Corp.	1,731	849,159	0.13
Cigna Group	747	205,933	0.03
Cincinnati Financial Corp.	1,892	350,285	0.05
Cinemark Holdings, Inc.	865	27,446	0.00
Cintas Corp.	1,172	199,334	0.03

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Cipher Digital, Inc.	1,608	39,396	0.01
Circle Internet Group, Inc.	889	55,678	0.01
Cirrus Logic, Inc.	832	123,577	0.02
Cisco Systems, Inc.	8,360	981,966	0.15
Citigroup, Inc.	11,569	1,619,197	0.25
Citizens Financial Group, Inc.	5,037	352,943	0.05
City Holding Co.	231	30,640	0.01
Civeo Corp.	228	7,980	0.00
Clean Harbors, Inc.	607	181,341	0.03
Cleantech, Inc.	734	10,680	0.00
Clear Secure, Inc. A-Shares	2,743	152,867	0.02
Clearwater Paper Corp.	376	5,896	0.00
Clearway Energy, Inc. C-Shares	758	25,908	0.00
Climb Global Solutions, Inc.	744	17,268	0.00
Clorox Co.	1,058	100,976	0.02
Cloudflare, Inc. A-Shares	550	134,904	0.02
Clover Health Investments Corp.	1,296	6,791	0.00
CME Group, Inc.	2,049	452,481	0.07
CNA Financial Corp.	239	11,618	0.00
CNB Financial Corp.	594	20,024	0.00
CNO Financial Group, Inc.	4,277	218,041	0.03
CNX Resources Corp.	3,653	123,946	0.02
Coca-Cola Co.	12,719	1,033,673	0.16
Coca-Cola Consolidated, Inc.	1,500	286,380	0.04
Coeur Mining, Inc.	21,058	343,883	0.05
Cogent Communications Holdings, Inc.	1,128	15,657	0.00
Cognex Corp.	1,204	87,194	0.01
Cognizant Technology Solutions Corp. A-Shares	6,209	240,475	0.04
Cohen & Steers, Inc.	352	26,801	0.00
Coherent Corp.	676	266,662	0.04
Cohu, Inc.	526	38,877	0.01
Coinbase Global, Inc. A-Shares	1,082	158,178	0.02
Colgate-Palmolive Co.	5,196	476,369	0.07
Collegium Pharmaceutical, Inc.	680	24,616	0.00
Columbia Banking System, Inc.	6,499	208,293	0.03
Columbia Sportswear Co.	653	40,368	0.01
Columbus McKinnon Corp.	219	3,313	0.00
Comcast Corp. A-Shares	43,876	1,077,156	0.16
Comfort Systems USA, Inc.	784	1,553,849	0.24
Commerce Bancshares, Inc.	2,395	138,311	0.02
Commercial Metals Co.	2,137	134,097	0.02
Community Financial System, Inc.	552	37,050	0.01
Community Health Systems, Inc.	329	1,099	0.00
Community Trust Bancorp, Inc.	394	28,510	0.00
Community West Bancshares	218	5,855	0.00
Commvault Systems, Inc.	431	61,086	0.01
Compass Minerals International, Inc.	1,777	55,318	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Comstock Resources, Inc.	1,065	15,890	0.00
Conagra Brands, Inc.	310	4,173	0.00
Concentra Group Holdings Parent, Inc.	730	21,718	0.00
Conduent, Inc.	3,386	4,944	0.00
ConnectOne Bancorp, Inc.	952	31,835	0.01
ConocoPhillips	17,251	1,793,414	0.27
Consensus Cloud Solutions, Inc.	50	1,908	0.00
Consolidated Edison, Inc.	3,636	402,251	0.06
Constellation Brands, Inc. A-Shares	1,934	269,000	0.04
Constellation Energy Corp.	710	176,343	0.03
Construction Partners, Inc. A-Shares	204	24,229	0.00
Cooper Cos., Inc.	1,426	102,258	0.02
Cooper-Standard Holdings, Inc.	70	1,894	0.00
Copart, Inc.	5,961	168,041	0.03
Corcept Therapeutics, Inc.	1,074	93,384	0.01
Core & Main, Inc. A-Shares	772	37,249	0.01
Corebridge Financial, Inc.	1,792	51,305	0.01
CoreWeave, Inc. A-Shares	2,595	258,306	0.04
Corning, Inc.	6,389	1,631,942	0.25
Corpay, Inc.	342	113,978	0.02
Corteva, Inc.	5,125	434,036	0.07
CorVel Corp.	643	40,200	0.01
CoStar Group, Inc.	1,343	38,034	0.01
Costco Wholesale Corp.	3,496	3,270,403	0.50
Coupang, Inc.	7,984	138,682	0.02
Coursera, Inc.	1,151	6,492	0.00
Covenant Logistics Group, Inc.	579	25,580	0.00
Covista, Inc.	593	73,923	0.01
CRA International, Inc.	112	15,938	0.00
Cracker Barrel Old Country Store, Inc.	644	34,325	0.01
Crane Co.	422	94,136	0.01
Crane NXT Co.	368	18,827	0.00
Credit Acceptance Corp.	54	34,384	0.01
Credo Technology Group Holding Ltd.	552	150,116	0.02
CRH PLC	3,372	360,804	0.06
Cricut, Inc. A-Shares	838	3,679	0.00
Crocs, Inc.	1,845	222,581	0.03
Cross Country Healthcare, Inc.	307	4,055	0.00
CrowdStrike Holdings, Inc. A-Shares	599	457,121	0.07
Crown Holdings, Inc.	680	76,038	0.01
CryoPort, Inc.	392	6,154	0.00
CSX Corp.	29,841	1,418,343	0.22
CTS Corp.	388	25,294	0.00
Cullen/Frost Bankers, Inc.	1,353	209,066	0.03
Cullinan Therapeutics, Inc.	400	7,284	0.00
Cummins, Inc.	1,951	1,391,473	0.21
Curtiss-Wright Corp.	371	281,129	0.04

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Customers Bancorp, Inc.	1,381	109,237	0.02
CVB Financial Corp.	2,351	53,015	0.01
CVR Energy, Inc.	389	10,713	0.00
CVS Health Corp.	1,504	155,589	0.02
Cytek Biosciences, Inc.	1,083	4,798	0.00
Cytokinetics, Inc.	367	31,265	0.01
Daily Journal Corp.	7	4,208	0.00
Daktronics, Inc.	970	18,973	0.00
Dana, Inc.	5,665	154,145	0.02
Danaher Corp.	1,585	301,911	0.05
Darden Restaurants, Inc.	1,817	374,320	0.06
Darling Ingredients, Inc.	1,804	98,534	0.02
Datadog, Inc. A-Shares	580	151,009	0.02
Dauch Corp.	3,526	18,919	0.00
Dave & Buster's Entertainment, Inc.	235	2,679	0.00
Dave, Inc.	409	152,389	0.02
DaVita, Inc.	248	55,175	0.01
Deckers Outdoor Corp.	4,053	402,422	0.06
Deere & Co.	3,238	2,053,961	0.31
Del Monte Corp.	385	10,745	0.00
Delek U.S. Holdings, Inc.	761	38,666	0.01
Dell Technologies, Inc. C-Shares	809	349,051	0.05
Delta Air Lines, Inc.	13,482	1,262,724	0.19
Deluxe Corp.	285	6,806	0.00
Denali Therapeutics, Inc.	1,133	29,141	0.00
Dentsply Sirona, Inc.	2,020	21,432	0.00
Designer Brands, Inc. A-Shares	637	3,714	0.00
Devon Energy Corp.	23,910	987,961	0.15
Dexcom, Inc.	5,540	373,119	0.06
Diamondback Energy, Inc.	3,621	636,499	0.10
Dianthus Therapeutics, Inc.	500	48,740	0.01
Dick's Sporting Goods, Inc.	1,187	269,223	0.04
Diebold Nixdorf, Inc.	846	71,927	0.01
Digi International, Inc.	67	5,022	0.00
DigitalBridge Group, Inc.	615	9,705	0.00
DigitalOcean Holdings, Inc.	579	90,920	0.01
Dillard's, Inc. A-Shares	70	36,989	0.01
Dime Commercial Bancshares, Inc.	924	37,561	0.01
Diodes, Inc.	1,191	130,343	0.02
DNOW, Inc.	1,688	21,893	0.00
Docusign, Inc.	392	17,413	0.00
Dolby Laboratories, Inc. A-Shares	399	20,979	0.00
Dollar General Corp.	5,016	577,392	0.09
Dollar Tree, Inc.	3,524	426,228	0.07
Domino's Pizza, Inc.	84	24,867	0.00
Domo, Inc. B-Shares	104	326	0.00
Donaldson Co., Inc.	2,409	216,256	0.03

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Donnelley Financial Solutions, Inc.	413	17,325	0.00
DoorDash, Inc. A-Shares	1,451	267,753	0.04
Dorian LPG Ltd.	723	25,146	0.00
Dorman Products, Inc.	490	66,860	0.01
DoubleVerify Holdings, Inc.	467	5,062	0.00
Douglas Dynamics, Inc.	395	21,310	0.00
Dover Corp.	531	119,093	0.02
Dow, Inc.	7,022	192,122	0.03
Doximity, Inc. A-Shares	759	15,742	0.00
Dr. Horton, Inc.	3,671	597,932	0.09
Dropbox, Inc. A-Shares	601	16,509	0.00
DT Midstream, Inc.	1,134	166,403	0.03
Ducommun, Inc.	107	19,817	0.00
Duolingo, Inc.	127	14,608	0.00
DuPont de Nemours, Inc.	1,105	149,882	0.02
Dutch Bros, Inc. A-Shares	875	62,834	0.01
D-Wave Quantum, Inc.	1,559	37,400	0.01
DXC Technology Co.	5,281	46,737	0.01
Dycom Industries, Inc.	556	281,108	0.04
Dynatrace, Inc.	950	41,714	0.01
Dyne Therapeutics, Inc.	525	11,660	0.00
Eagle Bancorp, Inc.	424	12,037	0.00
East West Bancorp, Inc.	3,422	441,746	0.07
Eastern Bankshares, Inc.	2,369	52,687	0.01
Eastman Kodak Co.	429	3,968	0.00
eBay, Inc.	6,084	679,887	0.10
EchoStar Corp. A-Shares	978	99,267	0.02
Ecolab, Inc.	779	217,037	0.03
Ecovyst, Inc.	3,904	48,605	0.01
Edgewell Personal Care Co.	775	20,817	0.00
Edgewise Therapeutics, Inc.	577	23,444	0.00
Edison International	4,147	308,744	0.05
Edwards Lifesciences Corp.	4,654	421,001	0.06
Elanco Animal Health, Inc.	5,520	135,847	0.02
Elastic NV	176	10,036	0.00
Electronic Arts, Inc.	1,135	232,720	0.04
Eledon Pharmaceuticals, Inc.	211	831	0.00
Element Solutions, Inc.	485	23,159	0.00
Elevance Health, Inc.	1,499	579,708	0.09
elf Beauty, Inc.	164	12,136	0.00
Eli Lilly & Co.	3,653	4,381,518	0.67
Embecta Corp.	145	473	0.00
EMCOR Group, Inc.	1,071	888,801	0.14
Emerson Electric Co.	1,195	171,064	0.03
Employers Holdings, Inc.	179	9,036	0.00
Enact Holdings, Inc.	342	15,633	0.00
Encompass Health Corp.	1,762	178,103	0.03

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Encore Capital Group, Inc.	753	70,247	0.01
Energizer Holdings, Inc.	268	5,746	0.00
Energy Fuels, Inc.	6,514	94,453	0.01
Enerpac Tool Group Corp.	419	15,025	0.00
EnerSys	511	119,482	0.02
Ennis, Inc.	354	7,523	0.00
Enova International, Inc.	195	46,942	0.01
Enovis Corp.	573	11,861	0.00
Enphase Energy, Inc.	769	37,866	0.01
Enpro, Inc.	22	8,292	0.00
Ensign Group, Inc.	838	134,331	0.02
Entegris, Inc.	206	37,051	0.01
Enterprise Financial Services Corp.	1,546	101,850	0.02
Entrada Therapeutics, Inc.	219	1,612	0.00
Entravision Communications Corp. A-Shares	2,402	31,322	0.01
Enviri Corp.	459	10,075	0.00
EOG Resources, Inc.	9,442	1,224,911	0.19
Eos Energy Enterprises, Inc.	685	4,028	0.00
EPAM Systems, Inc.	541	42,928	0.01
ePlus, Inc.	1,094	91,054	0.01
EQT Corp.	11,168	593,803	0.09
Equifax, Inc.	203	32,220	0.01
Equitable Holdings, Inc.	4,609	202,243	0.03
Equity Bancshares, Inc. A-Shares	106	5,193	0.00
Erie Indemnity Co. A-Shares	244	58,499	0.01
Esab Corp.	174	17,162	0.00
ESCO Technologies, Inc.	188	65,808	0.01
Esquire Financial Holdings, Inc.	129	15,365	0.00
Essential Utilities, Inc.	740	28,349	0.00
Estee Lauder Cos., Inc. A-Shares	1,185	93,556	0.01
Ethan Allen Interiors, Inc.	218	4,870	0.00
Etsy, Inc.	400	30,132	0.01
Euronet Worldwide, Inc.	796	58,259	0.01
Evercore, Inc. A-Shares	654	223,302	0.03
Everpure, Inc. A-Shares	2,728	214,939	0.03
EverQuote, Inc. A-Shares	465	11,062	0.00
Eversource Energy	3,623	261,834	0.04
Everus Construction Group, Inc.	1,912	317,296	0.05
EVgo, Inc.	317	605	0.00
Exelixis, Inc.	7,333	398,989	0.06
Exelon Corp.	11,014	513,473	0.08
ExlService Holdings, Inc.	594	15,361	0.00
Expand Energy Corp.	3,228	294,361	0.05
Expedia Group, Inc.	817	209,054	0.03
Expeditors International of Washington, Inc.	3,011	490,733	0.08
Exponent, Inc.	652	38,312	0.01
Expro Group Holdings NV	2,103	31,061	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Extreme Networks, Inc.	1,539	49,817	0.01
Exxon Mobil Corp.	34,242	4,681,566	0.72
Exzeo Group, Inc.	1,561	26,334	0.00
EyePoint, Inc.	1,380	19,734	0.00
EZCORP, Inc. A-Shares	530	18,322	0.00
F&G Annuities & Life, Inc.	656	17,443	0.00
F5, Inc.	380	158,065	0.02
FactSet Research Systems, Inc.	363	83,519	0.01
Fair Isaac Corp.	78	93,193	0.01
Farmers National Banc Corp.	351	5,125	0.00
Fastenal Co.	17,337	832,696	0.13
FB Financial Corp.	395	21,863	0.00
Federal Agricultural Mortgage Corp. C-Shares	394	78,512	0.01
Federal Signal Corp.	219	28,139	0.00
Federated Hermes, Inc.	1,594	88,021	0.01
FedEx Corp.	2,878	901,188	0.14
Fedex Freight Holding Co., Inc.	1,716	259,116	0.04
Ferguson Enterprises, Inc.	1,093	259,402	0.04
Fidelity National Financial, Inc.	3,381	159,448	0.02
Fidelity National Information Services, Inc.	1,277	49,650	0.01
Fifth Third Bancorp	13,007	733,205	0.11
Figure Technology Solutions, Inc. A-Shares	200	6,142	0.00
Financial Institutions, Inc.	299	11,652	0.00
Firefly Aerospace, Inc.	71	2,087	0.00
First American Financial Corp.	1,677	115,025	0.02
First Bancorp/Southern Pines NC	496	31,709	0.01
First Busey Corp.	1,650	48,675	0.01
First Business Financial Services, Inc.	120	7,580	0.00
First Citizens BancShares, Inc. A-Shares	174	362,057	0.06
First Commonwealth Financial Corp.	1,690	34,358	0.01
First Community Bankshares, Inc.	85	3,776	0.00
First Financial Bancorp	2,707	91,578	0.01
First Financial Bankshares, Inc.	874	30,240	0.01
First Financial Corp.	182	14,094	0.00
First Hawaiian, Inc.	1,846	54,088	0.01
First Horizon Corp.	7,852	201,325	0.03
First Interstate BancSystem, Inc. A-Shares	1,219	47,005	0.01
First Merchants Corp.	1,860	81,263	0.01
First Mid Bancshares, Inc.	443	21,304	0.00
First Solar, Inc.	1,131	266,871	0.04
First Tracks Biotherapeutics, Inc.	217	4,366	0.00
FirstCash Holdings, Inc.	249	53,864	0.01
FirstEnergy Corp.	1,647	78,298	0.01
Firstsun Capital Bancorp	242	9,385	0.00
Fiserv, Inc.	810	39,730	0.01
Five Below, Inc.	1,559	280,293	0.04
Five Star Bancorp	223	10,858	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Five9, Inc.	503	10,724	0.00
Flagstar Bank NA	3,012	44,999	0.01
Flex Ltd.	7,937	1,286,350	0.20
Flexsteel Industries, Inc.	81	6,033	0.00
Floor & Decor Holdings, Inc. A-Shares	1,322	78,474	0.01
Flowers Foods, Inc.	2,767	21,859	0.00
Flowserve Corp.	1,352	100,264	0.02
Fluor Corp.	3,266	171,106	0.03
Flywire Corp.	790	13,880	0.00
FMC Corp.	4,677	53,785	0.01
FNB Corp.	5,409	103,204	0.02
Ford Motor Co.	51,617	717,476	0.11
Forestar Group, Inc.	213	6,741	0.00
FormFactor, Inc.	583	93,239	0.01
Fortinet, Inc.	6,635	1,019,269	0.16
Fortive Corp.	544	33,233	0.01
Fortune Brands Innovations, Inc.	2,500	137,250	0.02
Forum Energy Technologies, Inc.	171	8,589	0.00
Fossil Group, Inc.	894	3,701	0.00
Fox Corp. A-Shares	3,423	178,544	0.03
Fox Corp. B-Shares	2,486	116,444	0.02
Fox Factory Holding Corp.	368	6,236	0.00
Franklin Covey Co.	105	2,576	0.00
Franklin Electric Co., Inc.	458	49,093	0.01
Franklin Resources, Inc.	2,959	98,446	0.02
Freeport-McMoRan, Inc.	16,484	1,036,679	0.16
Freshpet, Inc.	219	12,947	0.00
Frontdoor, Inc.	924	71,693	0.01
FTAI Aviation Ltd.	495	133,912	0.02
FTI Consulting, Inc.	132	19,669	0.00
FuelCell Energy, Inc.	876	31,545	0.01
Fulgent Genetics, Inc.	169	3,468	0.00
Fulton Financial Corp.	3,364	81,375	0.01
Funko, Inc. A-Shares	712	4,187	0.00
Galaxy Digital, Inc. A-Shares	1,499	40,983	0.01
GameStop Corp. A-Shares	3,981	87,900	0.01
Gap, Inc.	6,560	122,541	0.02
Gartner, Inc.	585	75,828	0.01
Gates Industrial Corp. PLC	2,282	63,828	0.01
GATX Corp.	932	165,141	0.03
GE HealthCare Technologies, Inc.	775	49,608	0.01
GE Vernova, Inc.	1,466	1,722,345	0.26
Genco Shipping & Trading Ltd.	169	4,188	0.00
Generac Holdings, Inc.	361	105,704	0.02
General Electric Co.	3,769	1,408,588	0.22
General Mills, Inc.	819	28,501	0.00
General Motors Co.	16,757	1,291,630	0.20

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Genesco, Inc.	165	5,572	0.00
Genpact Ltd.	1,105	30,388	0.01
Gentex Corp.	2,787	70,427	0.01
Gentherm, Inc.	285	9,721	0.00
Genuine Parts Co.	731	86,243	0.01
Genworth Financial, Inc.	5,356	50,721	0.01
German American Bancorp, Inc.	670	31,798	0.01
GigaCloud Technology, Inc. A-Shares	990	31,284	0.01
G-III Apparel Group Ltd.	940	31,687	0.01
Gilead Sciences, Inc.	16,135	2,038,496	0.31
Gitlab, Inc. A-Shares	659	20,119	0.00
Glacier Bancorp, Inc.	1,518	78,298	0.01
Glaukos Corp.	162	22,641	0.00
Global Industrial Co.	207	6,926	0.00
Global Payments, Inc.	533	38,674	0.01
GLOBALFOUNDRIES, Inc.	1,186	97,738	0.02
Globalstar, Inc.	1,795	145,916	0.02
Globe Life, Inc.	2,098	374,871	0.06
Globus Medical, Inc. A-Shares	1,077	85,094	0.01
GoDaddy, Inc. A-Shares	1,206	102,365	0.02
Gogo, Inc.	1,178	3,652	0.00
Gold.com, Inc.	872	36,284	0.01
Goldman Sachs Group, Inc.	1,320	1,335,008	0.20
Goodyear Tire & Rubber Co.	14,038	92,651	0.01
Goosehead Insurance, Inc. A-Shares	783	37,976	0.01
Gorman-Rupp Co.	126	11,559	0.00
GPGI, Inc.	1,754	27,801	0.00
Graco, Inc.	2,441	184,564	0.03
Graham Corp.	98	12,131	0.00
Graham Holdings Co. B-Shares	37	42,233	0.01
GRAIL, Inc.	494	33,725	0.01
Grand Canyon Education, Inc.	911	130,373	0.02
Granite Construction, Inc.	1,580	249,766	0.04
Granite Ridge Resources, Inc.	2,710	11,951	0.00
Graphic Packaging Holding Co.	2,658	28,095	0.00
Great Southern Bancorp, Inc.	213	16,701	0.00
Green Brick Partners, Inc.	502	40,180	0.01
Green Dot Corp. A-Shares	1,415	19,117	0.00
Green Plains, Inc.	530	8,151	0.00
Greenbrier Cos., Inc.	962	47,148	0.01
Greif, Inc. A-Shares	429	31,956	0.01
Greif, Inc. B-Shares	56	5,238	0.00
Griffon Corp.	1,533	149,513	0.02
Grindr, Inc.	66	948	0.00
Group 1 Automotive, Inc.	82	23,876	0.00
Guardant Health, Inc.	202	30,306	0.01
Guardian Pharmacy Services, Inc. A-Shares	465	19,470	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Guidewire Software, Inc.	266	32,731	0.01
Gulfport Energy Corp.	367	62,280	0.01
GXO Logistics, Inc.	156	7,909	0.00
H&R Block, Inc.	314	11,957	0.00
HA Sustainable Infrastructure Capital, Inc.	792	30,928	0.01
Haemonetics Corp.	683	51,225	0.01
Hallador Energy Co.	836	14,538	0.00
Halliburton Co.	17,390	590,390	0.09
Halozyne Therapeutics, Inc.	1,281	100,264	0.02
Hamilton Beach Brands Holding Co. A-Shares	137	3,155	0.00
Hamilton Lane, Inc. A-Shares	279	21,994	0.00
Hancock Whitney Corp.	1,362	101,769	0.02
Hanmi Financial Corp.	659	21,352	0.00
Hanover Insurance Group, Inc.	950	203,414	0.03
Happen, Inc.	1,022	21,196	0.00
Harley-Davidson, Inc.	3,467	84,803	0.01
Harmonic, Inc.	3,432	56,045	0.01
Harmony Biosciences Holdings, Inc.	3,251	118,369	0.02
Harrow, Inc.	411	17,455	0.00
Hartford Insurance Group, Inc.	6,244	827,455	0.13
Hasbro, Inc.	1,063	87,793	0.01
Haverty Furniture Cos., Inc.	363	9,267	0.00
Hawaiian Electric Industries, Inc.	3,966	53,660	0.01
Hawkins, Inc.	863	122,632	0.02
HB Fuller Co.	516	30,078	0.01
HBT Financial, Inc.	183	5,854	0.00
HCA Healthcare, Inc.	465	181,299	0.03
HCI Group, Inc.	387	67,822	0.01
Healthcare Services Group, Inc.	1,051	25,813	0.00
HealthEquity, Inc.	210	18,967	0.00
HealthStream, Inc.	170	4,633	0.00
Heartland Express, Inc.	418	6,362	0.00
Hecla Mining Co.	6,875	106,081	0.02
HEICO Corp.	61	21,728	0.00
HEICO Corp. A-Shares	108	27,854	0.00
Helen of Troy Ltd.	613	17,820	0.00
Helios Technologies, Inc.	223	19,903	0.00
Helix Energy Solutions Group, Inc.	3,167	27,680	0.00
Helmerich & Payne, Inc.	2,916	95,470	0.02
Henry Schein, Inc.	169	14,115	0.00
Herbalife Ltd.	747	9,823	0.00
Herc Holdings, Inc.	1,267	181,612	0.03
Heritage Financial Corp.	748	22,156	0.00
Heritage Insurance Holdings, Inc.	196	5,112	0.00
Hershey Co.	2,269	398,096	0.06
Hertz Global Holdings, Inc.	1,234	2,795	0.00
Hess Midstream LP A-Shares	2,910	109,416	0.02

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Hewlett Packard Enterprise Co.	8,928	402,742	0.06
Hexcel Corp.	831	83,150	0.01
HF Sinclair Corp.	3,621	252,203	0.04
Hillman Solutions Corp.	721	6,085	0.00
Hilltop Holdings, Inc.	483	18,731	0.00
Hilton Grand Vacations, Inc.	77	4,032	0.00
Hilton Worldwide Holdings, Inc.	729	240,905	0.04
Hims & Hers Health, Inc.	1,477	51,208	0.01
HNI Corp.	1,747	70,596	0.01
Hologic, Inc.	1,066	11	0.00
Home Bancorp, Inc.	64	4,385	0.00
Home BancShares, Inc.	2,647	75,572	0.01
Home Depot, Inc.	5,121	1,806,074	0.28
HomeTrust Bancshares, Inc.	151	7,533	0.00
Honest Co., Inc.	742	2,716	0.00
Honeywell Aerospace, Inc.	1,170	258,664	0.04
Honeywell International, Inc.	1,170	261,963	0.04
Hope Bancorp, Inc.	1,613	22,066	0.00
Horace Mann Educators Corp.	794	41,010	0.01
Horizon Bancorp, Inc.	274	5,475	0.00
Hormel Foods Corp.	1,202	29,834	0.01
Houlihan Lokey, Inc.	319	42,787	0.01
Hovnanian Enterprises, Inc. A-Shares	76	10,823	0.00
Howard Hughes Holdings, Inc.	169	12,082	0.00
Howmet Aerospace, Inc.	1,349	362,692	0.06
HP, Inc.	1,688	37,035	0.01
Hub Group, Inc. A-Shares	950	41,600	0.01
Hubbell, Inc.	365	190,968	0.03
HubSpot, Inc.	80	14,601	0.00
Humana, Inc.	625	248,262	0.04
Huntington Bancshares, Inc.	26,721	473,763	0.07
Huntington Ingalls Industries, Inc.	383	107,198	0.02
Huntsman Corp.	2,647	28,111	0.00
Hyatt Hotels Corp. A-Shares	90	17,446	0.00
Hyllion Holdings Corp.	227	1,183	0.00
Hyster-Yale, Inc.	129	4,523	0.00
IBEX Holdings Ltd.	224	6,803	0.00
Ibotta, Inc. A-Shares	319	10,897	0.00
Ichor Holdings Ltd.	326	36,603	0.01
ICU Medical, Inc.	70	10,262	0.00
Ideaya Biosciences, Inc.	812	30,263	0.01
IDEX Corp.	315	71,489	0.01
IDEXX Laboratories, Inc.	1,206	634,887	0.10
IDT Corp. B-Shares	618	35,943	0.01
IES Holdings, Inc.	235	172,645	0.03
iHeartMedia, Inc. A-Shares	428	1,836	0.00
Illinois Tool Works, Inc.	1,880	508,484	0.08

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Illumina, Inc.	1,396	245,459	0.04
ImmunityBio, Inc.	483	4,229	0.00
Immunome, Inc.	761	16,126	0.00
Incyte Corp.	1,578	178,882	0.03
Independent Bank Corp.	1,185	74,097	0.01
Indivior Pharmaceuticals, Inc.	465	19,079	0.00
InfuSystem Holdings, Inc.	534	5,153	0.00
Ingersoll Rand, Inc.	1,600	131,184	0.02
Ingevity Corp.	848	63,320	0.01
Ingles Markets, Inc. A-Shares	212	18,779	0.00
Ingram Micro Holding Corp.	632	17,336	0.00
Ingredion, Inc.	1,875	177,581	0.03
Innodata, Inc.	272	20,558	0.00
Innospec, Inc.	229	18,638	0.00
Innovative Solutions & Support, Inc.	162	2,916	0.00
Innovex International, Inc.	682	16,914	0.00
Innoviva, Inc.	1,337	30,363	0.01
Insight Enterprises, Inc.	528	64,310	0.01
Insmmed, Inc.	1,134	120,907	0.02
Insperity, Inc.	370	15,285	0.00
Installed Building Products, Inc.	498	114,460	0.02
Insteel Industries, Inc.	209	6,312	0.00
Insulet Corp.	129	19,640	0.00
Integra LifeSciences Holdings Corp.	1,591	28,574	0.00
Intel Corp.	19,046	2,659,393	0.41
Intellia Therapeutics, Inc.	1,172	19,830	0.00
Interactive Brokers Group, Inc. A-Shares	1,430	124,467	0.02
Intercontinental Exchange, Inc.	1,449	178,386	0.03
InterDigital, Inc.	694	196,492	0.03
Interface, Inc.	4,000	143,360	0.02
International Bancshares Corp.	1,549	117,647	0.02
International Business Machines Corp.	2,568	722,147	0.11
International Flavors & Fragrances, Inc.	1,618	128,178	0.02
International Money Express, Inc.	455	6,575	0.00
International Paper Co.	6,503	247,764	0.04
Interparfums, Inc.	342	38,256	0.01
Intrepid Potash, Inc.	84	2,754	0.00
Intuit, Inc.	516	134,676	0.02
Intuitive Machines, Inc.	698	14,930	0.00
Intuitive Surgical, Inc.	988	392,908	0.06
Invesco Ltd.	2,660	70,197	0.01
Ionis Pharmaceuticals, Inc.	217	17,206	0.00
IonQ, Inc.	1,648	87,772	0.01
Iovance Biotherapeutics, Inc.	4,057	16,877	0.00
IPG Photonics Corp.	198	23,229	0.00
IQVIA Holdings, Inc.	443	85,596	0.01
Iridium Communications, Inc.	3,496	191,756	0.03

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Itron, Inc.	112	9,691	0.00
ITT, Inc.	1,316	260,252	0.04
J&J Snack Foods Corp.	144	10,577	0.00
J.M. Smucker Co.	571	64,237	0.01
Jabil, Inc.	2,797	1,078,188	0.17
Jack Henry & Associates, Inc.	981	135,123	0.02
Jack in the Box, Inc.	21	332	0.00
Jackson Financial, Inc. A-Shares	2,181	223,313	0.03
Jacobs Solutions, Inc.	141	17,766	0.00
Jade Biosciences, Inc.	252	5,599	0.00
Janus International Group, Inc.	1,956	10,856	0.00
Janux Therapeutics, Inc.	316	4,854	0.00
JB Hunt Transport Services, Inc.	1,985	574,519	0.09
JBT Marel Corp.	316	45,820	0.01
Jefferies Financial Group, Inc.	1,794	89,664	0.01
Jefferson Capital, Inc.	197	3,836	0.00
JetBlue Airways Corp.	2,945	16,875	0.00
JFrog Ltd.	140	12,723	0.00
John B Sanfilippo & Son, Inc.	136	11,695	0.00
Johnson & Johnson	12,223	3,104,275	0.47
Johnson Controls International PLC	954	139,389	0.02
Jones Lang LaSalle, Inc.	407	126,150	0.02
JPMorgan Chase & Co.	16,716	5,471,648	0.84
Kaiser Aluminum Corp.	315	61,623	0.01
Karman Holdings, Inc.	69	3,444	0.00
KB Home	1,021	63,904	0.01
KBR, Inc.	438	15,124	0.00
Keel Infrastructure Corp.	3,766	21,554	0.00
Kelly Services, Inc. A-Shares	784	9,628	0.00
Kemper Corp.	538	14,504	0.00
Kennametal, Inc.	3,062	107,323	0.02
Kenvue, Inc.	13,506	258,100	0.04
Keurig Dr. Pepper, Inc.	4,456	145,845	0.02
KeyCorp	14,660	337,913	0.05
Keysight Technologies, Inc.	1,050	367,573	0.06
Kforce, Inc.	406	19,050	0.00
Kimball Electronics, Inc.	666	17,050	0.00
Kimbell Royalty Partners LP	3,082	44,781	0.01
Kimberly-Clark Corp.	3,168	347,751	0.05
Kinder Morgan, Inc.	14,100	450,777	0.07
Kinetik Holdings, Inc.	91	4,399	0.00
Kinsale Capital Group, Inc.	271	89,379	0.01
Kirby Corp.	852	115,846	0.02
KKR & Co., Inc.	3,659	335,823	0.05
KLA Corp.	11,690	3,526,990	0.54
Klaviyo, Inc. A-Shares	478	7,218	0.00
Knife River Corp.	1,057	88,418	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Knight-Swift Transportation Holdings, Inc.	1,350	105,124	0.02
Knowles Corp.	1,543	64,004	0.01
Kodiak Gas Services, Inc.	2,539	190,755	0.03
Kohl's Corp.	4,781	84,719	0.01
Kontoor Brands, Inc.	1,983	165,263	0.03
Koppers Holdings, Inc.	699	31,385	0.01
Korn Ferry	873	58,124	0.01
Kosmos Energy Ltd.	24,892	52,522	0.01
Kraft Heinz Co.	8,205	193,802	0.03
Kratos Defense & Security Solutions, Inc.	172	8,576	0.00
Kroger Co.	12,618	700,678	0.11
Krystal Biotech, Inc.	131	48,689	0.01
Kura Oncology, Inc.	1,875	20,569	0.00
Kymera Therapeutics, Inc.	255	29,241	0.00
Kyndryl Holdings, Inc.	7,831	88,569	0.01
L.B. Foster Co. A-Shares	119	5,375	0.00
L3Harris Technologies, Inc.	154	44,751	0.01
Labcorp Holdings, Inc.	554	155,120	0.02
Lakeland Financial Corp.	400	24,688	0.00
Lam Research Corp.	14,448	6,260,752	0.96
Lamb Weston Holdings, Inc.	1,754	75,738	0.01
Lands' End, Inc.	212	2,222	0.00
Landstar System, Inc.	822	169,998	0.03
Lantheus Holdings, Inc.	2,724	302,201	0.05
Lattice Semiconductor Corp.	415	63,478	0.01
Laureate Education, Inc.	5,428	197,145	0.03
Lazard, Inc.	1,407	59,010	0.01
La-Z-Boy, Inc.	725	29,087	0.00
LB Pharmaceuticals, Inc.	119	3,862	0.00
LCI Industries	939	99,421	0.02
Lear Corp.	1,637	219,456	0.03
Legence Corp. A-Shares	123	10,483	0.00
Leggett & Platt, Inc.	4,219	49,404	0.01
Leidos Holdings, Inc.	150	15,446	0.00
LeMaitre Vascular, Inc.	182	17,465	0.00
Lemonade, Inc.	584	37,989	0.01
Lennar Corp.	3,805	344,314	0.05
Lennar Corp. B-Shares	97	8,605	0.00
Lennox International, Inc.	566	324,290	0.05
LENZ Therapeutics, Inc.	163	926	0.00
Leonardo DRS, Inc.	200	8,534	0.00
Levi Strauss & Co. A-Shares	2,064	51,249	0.01
LGI Homes, Inc.	151	9,616	0.00
Liberty Broadband Corp. A-Shares	126	4,193	0.00
Liberty Broadband Corp. C-Shares	1,102	36,653	0.01
Liberty Capital Corp.	25	548	0.00
Liberty Capital Corp. C-Shares	461	9,939	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Liberty Energy, Inc.	4,888	128,017	0.02
Liberty Latin America Ltd. (Preferred Stock)	77	1,670	0.00
Liberty Latin America Ltd. C-Shares	770	5,998	0.00
Liberty Live Holdings, Inc. A-Shares	177	17,923	0.00
Liberty Live Holdings, Inc. C-Shares	515	54,405	0.01
Liberty Media Corp.-Liberty Formula One C-Shares	1,227	116,737	0.02
Life Time Group Holdings, Inc.	2,680	109,451	0.02
Lifevantage Corp.	191	1,192	0.00
Lifeway Foods, Inc.	57	1,701	0.00
Limbach Holdings, Inc.	221	17,017	0.00
Limoneira Co.	109	1,431	0.00
Lincoln Educational Services Corp.	1,042	51,996	0.01
Lincoln Electric Holdings, Inc.	1,074	285,158	0.04
Lincoln National Corp.	5,800	205,030	0.03
Lindblad Expeditions Holdings, Inc.	99	2,796	0.00
Linde PLC	1,744	905,031	0.14
Lindsay Corp.	178	22,036	0.00
Liquidity Services, Inc.	266	10,406	0.00
Lithia Motors, Inc.	507	147,278	0.02
Littelfuse, Inc.	272	123,850	0.02
Live Nation Entertainment, Inc.	1,051	192,449	0.03
Live Oak Bancshares, Inc.	761	31,079	0.01
LiveRamp Holdings, Inc.	438	16,486	0.00
LKQ Corp.	1,710	45,024	0.01
Loews Corp.	3,175	359,442	0.06
Louisiana-Pacific Corp.	1,525	119,956	0.02
Lovesac Co.	130	2,170	0.00
Lowe's Cos., Inc.	1,388	306,040	0.05
LPL Financial Holdings, Inc.	1,202	338,579	0.05
LSB Industries, Inc.	2,011	21,739	0.00
Lucid Group, Inc.	171	1,144	0.00
Lumen Technologies, Inc.	1,638	12,580	0.00
Lumentum Holdings, Inc.	142	121,845	0.02
Luxfer Holdings PLC	251	4,528	0.00
Lyft, Inc. A-Shares	12,426	181,544	0.03
LyondellBasell Industries NV A-Shares	6,382	336,012	0.05
M&T Bank Corp.	1,935	460,549	0.07
M/I Homes, Inc.	578	92,937	0.01
MACOM Technology Solutions Holdings, Inc.	243	92,430	0.01
Macy's, Inc.	8,667	204,108	0.03
Madison Square Garden Entertainment Corp.	483	39,070	0.01
Madrigal Pharmaceuticals, Inc.	62	33,291	0.01
Magnera Corp.	802	9,424	0.00
Magnolia Oil & Gas Corp. A-Shares	6,672	170,670	0.03
Malibu Boats, Inc. A-Shares	291	7,982	0.00
Mama's Creations, Inc.	128	2,285	0.00
Manhattan Associates, Inc.	699	97,336	0.02

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Manitowoc Co., Inc.	375	5,209	0.00
MannKind Corp.	840	3,578	0.00
ManpowerGroup, Inc.	266	8,983	0.00
Maplebear, Inc.	1,323	62,644	0.01
MARA Holdings, Inc.	11,428	158,735	0.02
Marathon Petroleum Corp.	5,024	1,284,486	0.20
Marcus & Millichap, Inc.	225	7,013	0.00
Marcus Corp.	367	8,610	0.00
MarineMax, Inc.	370	13,549	0.00
Markel Group, Inc.	191	373,025	0.06
MarketAxess Holdings, Inc.	556	63,100	0.01
Marqeta, Inc. A-Shares	1,981	8,043	0.00
Marsh & McLennan Cos., Inc.	1,610	268,339	0.04
Marten Transport Ltd.	869	15,077	0.00
Martin Marietta Materials, Inc.	576	332,179	0.05
Marvell Technology, Inc.	2,594	772,727	0.12
Marzetti Co.	250	28,540	0.00
Masco Corp.	651	52,972	0.01
MasTec, Inc.	385	160,183	0.02
Masterbrand, Inc.	1,437	14,787	0.00
Mastercard, Inc. A-Shares	4,124	2,118,086	0.32
MasterCraft Boat Holdings, Inc.	238	6,145	0.00
Matador Resources Co.	3,423	170,397	0.03
Match Group, Inc.	858	32,647	0.01
Matrix Service Co.	494	6,768	0.00
Matson, Inc.	1,052	202,226	0.03
Mattel, Inc.	8,135	112,914	0.02
MaxLinear, Inc.	422	54,029	0.01
Mayville Engineering Co., Inc.	59	2,210	0.00
Maze Therapeutics, Inc.	648	19,336	0.00
MBX Biosciences, Inc.	435	24,012	0.00
McCormick & Co., Inc.	262	13,210	0.00
McDonald's Corp.	1,582	427,630	0.07
McKesson Corp.	395	298,462	0.05
MDU Resources Group, Inc.	2,714	57,564	0.01
Medifast, Inc.	75	796	0.00
Medline, Inc. A-Shares	133	5,246	0.00
Medpace Holdings, Inc.	303	160,466	0.03
Mercantile Bank Corp.	518	29,744	0.01
Merchants Bancorp	389	19,450	0.00
Merck & Co., Inc.	17,701	2,274,578	0.35
Mercury General Corp.	383	40,835	0.01
Mercury Systems, Inc.	100	12,233	0.00
Merit Medical Systems, Inc.	384	26,627	0.00
Meritage Homes Corp.	782	65,571	0.01
Meta Platforms, Inc. A-Shares	14,214	8,006,604	1.22
Metallus, Inc.	379	7,084	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
MetLife, Inc.	8,510	720,031	0.11
Metrocity Bankshares, Inc.	402	14,428	0.00
Metropolitan Bank Holding Corp.	159	15,703	0.00
Mettler-Toledo International, Inc.	38	48,545	0.01
MGIC Investment Corp.	5,384	151,829	0.02
Microchip Technology, Inc.	2,414	220,157	0.03
Micron Technology, Inc.	9,684	11,178,144	1.71
Microsoft Corp.	32,675	12,188,428	1.86
Mid Penn Bancorp, Inc.	106	3,693	0.00
Middleby Corp.	276	47,475	0.01
Middlesex Water Co.	156	8,761	0.00
Midland States Bancorp, Inc.	468	14,574	0.00
Miller Industries, Inc.	162	8,286	0.00
Millerknoll, Inc.	798	16,327	0.00
MiMedx Group, Inc.	666	2,564	0.00
Minerals Technologies, Inc.	946	69,976	0.01
Mission Produce, Inc.	1,009	11,896	0.00
Mitek Systems, Inc.	227	4,570	0.00
MKS, Inc.	207	92,074	0.01
Moderna, Inc.	2,531	177,246	0.03
Modine Manufacturing Co.	1,355	361,812	0.06
Moelis & Co. A-Shares	501	32,775	0.01
Mohawk Industries, Inc.	943	114,414	0.02
Molina Healthcare, Inc.	904	206,745	0.03
Molson Coors Beverage Co. B-Shares	3,289	128,139	0.02
Mondelez International, Inc. A-Shares	2,764	159,870	0.02
MongoDB, Inc.	153	51,393	0.01
Monolithic Power Systems, Inc.	239	330,384	0.05
Monster Beverage Corp.	5,189	498,767	0.08
Montauk Renewables, Inc.	879	1,371	0.00
Monte Rosa Therapeutics, Inc.	1,658	40,124	0.01
Moody's Corp.	817	370,036	0.06
Moog, Inc. A-Shares	204	86,463	0.01
Morgan Stanley	8,612	1,800,252	0.28
Morningstar, Inc.	73	11,389	0.00
Mosaic Co.	5,111	108,302	0.02
Motorola Solutions, Inc.	1,154	479,245	0.07
Movado Group, Inc.	280	11,007	0.00
MP Materials Corp.	1,145	64,131	0.01
MSA Safety, Inc.	361	63,023	0.01
MSC Industrial Direct Co., Inc. A-Shares	1,469	174,738	0.03
MSCI, Inc.	203	113,688	0.02
Mueller Industries, Inc.	2,452	301,424	0.05
Mueller Water Products, Inc. A-Shares	5,491	141,833	0.02
Murphy Oil Corp.	4,284	139,487	0.02
Myers Industries, Inc.	648	22,881	0.00
MYR Group, Inc.	215	107,586	0.02

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Nabors Industries Ltd.	695	58,387	0.01
Napco Security Technologies, Inc.	601	22,826	0.00
Nasdaq, Inc.	593	46,740	0.01
Natera, Inc.	276	74,920	0.01
Nathan's Famous, Inc.	11	1,118	0.00
National Bank Holdings Corp. A-Shares	680	30,212	0.01
National Beverage Corp.	475	14,820	0.00
National CineMedia, Inc.	643	2,443	0.00
National Energy Services Reunited Corp.	857	25,650	0.00
National Fuel Gas Co.	1,757	135,658	0.02
National HealthCare Corp.	280	59,181	0.01
National Vision Holdings, Inc.	623	11,843	0.00
Natural Gas Services Group, Inc.	104	4,487	0.00
Natural Grocers by Vitamin Cottage, Inc. C-Shares	311	9,647	0.00
Nature's Sunshine Products, Inc.	203	4,425	0.00
Navan, Inc. A-Shares	641	14,660	0.00
Navient Corp.	797	6,782	0.00
Navigator Holdings Ltd.	378	7,042	0.00
Navitas Semiconductor Corp.	1,894	33,940	0.01
NB Bancorp, Inc.	701	14,812	0.00
NBT Bancorp, Inc.	971	47,938	0.01
NCR Atleos Corp.	842	36,551	0.01
NCR Voyix Corp.	369	3,015	0.00
Nelnet, Inc. A-Shares	192	25,599	0.00
Neogen Corp.	2,595	23,329	0.00
NeoGenomics, Inc.	1,240	18,092	0.00
NetApp, Inc.	1,456	225,331	0.03
Netflix, Inc.	22,511	1,607,285	0.25
NETGEAR, Inc.	558	13,029	0.00
NetScout Systems, Inc.	996	43,376	0.01
Neurocrine Biosciences, Inc.	1,373	231,399	0.04
New Jersey Resources Corp.	1,750	98,070	0.02
New York Times Co. A-Shares	2,509	175,580	0.03
Newell Brands, Inc.	2,147	13,183	0.00
Newmark Group, Inc. A-Shares	303	4,578	0.00
NewMarket Corp.	212	167,743	0.03
Newmont Corp.	4,998	466,343	0.07
News Corp. A-Shares	2,945	73,124	0.01
News Corp. B-Shares	647	18,155	0.00
NewtekOne, Inc.	672	9,952	0.00
Nexstar Media Group, Inc.	132	23,574	0.00
Nextdoor Holdings, Inc.	2,552	5,793	0.00
NextNav, Inc.	174	3,102	0.00
Nextpower, Inc. A-Shares	3,522	419,611	0.06
Nicolet Bankshares, Inc.	244	40,355	0.01
NIKE, Inc. B-Shares	7,166	294,164	0.05
NMI Holdings, Inc.	2,423	99,561	0.02

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Noble Corp. PLC	2,538	94,667	0.01
Nordson Corp.	126	38,013	0.01
Norfolk Southern Corp.	2,855	898,154	0.14
Northeast Bank	178	23,590	0.00
Northern Oil & Gas, Inc.	4,372	79,352	0.01
Northern Trust Corp.	3,472	603,572	0.09
Northfield Bancorp, Inc.	350	5,156	0.00
Northpointe Bancshares, Inc.	302	5,792	0.00
Northrim BanCorp, Inc.	320	8,877	0.00
Northrop Grumman Corp.	296	150,756	0.02
Northwest Bancshares, Inc.	2,168	32,867	0.01
Northwest Natural Holding Co.	572	28,062	0.00
Northwestern Energy Group, Inc.	537	38,460	0.01
Norwegian Cruise Line Holdings Ltd.	13,830	291,951	0.05
NOV, Inc.	9,764	181,122	0.03
Novanta, Inc.	62	10,059	0.00
Novavax, Inc.	682	6,424	0.00
NPK International, Inc.	1,956	31,120	0.01
Nu Skin Enterprises, Inc. A-Shares	980	5,174	0.00
Nucor Corp.	3,541	788,758	0.12
NuScale Power Corp.	679	6,810	0.00
Nutanix, Inc. A-Shares	999	50,909	0.01
Nutex Health, Inc.	64	10,937	0.00
Nuvalent, Inc. A-Shares	156	19,266	0.00
Nuvation Bio, Inc.	4,004	22,743	0.00
NVE Corp.	82	8,573	0.00
NVIDIA Corp.	115,847	23,179,826	3.54
NVR, Inc.	49	333,857	0.05
NWPX Infrastructure, Inc.	279	41,833	0.01
Occidental Petroleum Corp.	13,579	659,532	0.10
Oceaneering International, Inc.	3,798	153,895	0.02
OceanFirst Financial Corp.	818	15,976	0.00
Octave Intelligence PLC	258	4,169	0.00
Octave Specialty Group, Inc.	467	2,914	0.00
O-I Glass, Inc.	336	3,236	0.00
Oil States International, Inc.	455	3,645	0.00
Oil-Dri Corp. of America	206	21,055	0.00
Okta, Inc.	430	58,673	0.01
Old Dominion Freight Line, Inc.	2,859	619,259	0.10
Old National Bancorp	4,899	126,884	0.02
Old Republic International Corp.	5,206	213,030	0.03
Old Second Bancorp, Inc.	758	17,677	0.00
Olema Pharmaceuticals, Inc.	964	12,060	0.00
Ollie's Bargain Outlet Holdings, Inc.	458	35,211	0.01
Omega Flex, Inc.	21	659	0.00
Omeros Corp.	148	1,407	0.00
Omnicell, Inc.	408	16,940	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Omnicom Group, Inc.	666	48,505	0.01
ON Semiconductor Corp.	6,866	649,112	0.10
ONE Gas, Inc.	1,014	78,149	0.01
OneMain Holdings, Inc.	3,532	215,346	0.03
ONEOK, Inc.	7,779	676,306	0.10
OneSpan, Inc.	580	8,323	0.00
Onto Innovation, Inc.	450	170,302	0.03
OPENLANE, Inc.	545	22,476	0.00
Oppenheimer Holdings, Inc. A-Shares	184	19,419	0.00
Oracle Corp.	6,072	889,852	0.14
Orange County Bancorp, Inc.	133	4,892	0.00
OraSure Technologies, Inc.	1,584	7,065	0.00
O'Reilly Automotive, Inc.	2,456	226,173	0.04
Organon & Co.	2,751	37,249	0.01
ORIC Pharmaceuticals, Inc.	204	2,209	0.00
Origin Bancorp, Inc.	422	21,585	0.00
Orion SA	1,525	10,111	0.00
Ormat Technologies, Inc.	1,593	173,478	0.03
Orrstown Financial Services, Inc.	362	14,780	0.00
Orthofix Medical, Inc.	260	2,376	0.00
Oruka Therapeutics, Inc.	527	50,155	0.01
Oscar Health, Inc. A-Shares	5,598	159,655	0.02
Oshkosh Corp.	806	123,705	0.02
Otis Worldwide Corp.	896	64,154	0.01
Ovid therapeutics, Inc.	1,379	3,710	0.00
Ovintiv, Inc.	6,913	363,962	0.05
Owens Corning	2,157	342,877	0.05
Oxford Industries, Inc.	341	11,891	0.00
PACCAR, Inc.	7,293	876,035	0.13
Pacific Biosciences of California, Inc.	6,466	10,863	0.00
Pacira BioSciences, Inc.	1,676	42,520	0.01
Packaging Corp. of America	2,046	487,521	0.07
PACS Group, Inc.	1,184	50,486	0.01
Pagaya Technologies Ltd. A-Shares	1,503	27,430	0.00
Palantir Technologies, Inc. A-Shares	7,494	874,325	0.13
Palo Alto Networks, Inc.	3,127	1,066,370	0.16
Palomar Holdings, Inc.	1,005	127,022	0.02
Papa John's International, Inc.	84	3,089	0.00
Par Pacific Holdings, Inc.	2,025	113,562	0.02
Paramount Skydance Corp. B-Shares	3,100	30,566	0.01
Park National Corp.	279	51,054	0.01
Parke Bancorp, Inc.	90	2,984	0.00
Parker-Hannifin Corp.	520	508,622	0.08
Park-Ohio Holdings Corp.	172	6,613	0.00
Parsons Corp.	186	9,745	0.00
Pathward Financial, Inc.	764	66,514	0.01
Patrick Industries, Inc.	391	35,104	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Patterson-UTI Energy, Inc.	18,008	165,313	0.03
Paychex, Inc.	3,551	349,170	0.05
Paycom Software, Inc.	1,485	186,635	0.03
Paylocity Holding Corp.	193	20,174	0.00
Payoneer Global, Inc.	8,477	60,356	0.01
PayPal Holdings, Inc.	2,811	121,379	0.02
PBF Energy, Inc. A-Shares	1,278	58,175	0.01
PC Connection, Inc.	221	16,131	0.00
Peapack-Gladstone Financial Corp.	84	3,976	0.00
Pegasystems, Inc.	1,351	40,489	0.01
Peloton Interactive, Inc. A-Shares	1,518	8,971	0.00
Penguin Solutions, Inc.	1,619	123,060	0.02
PennyMac Financial Services, Inc.	204	17,768	0.00
Penske Automotive Group, Inc.	149	26,664	0.00
Penumbra, Inc.	170	53,677	0.01
People, Inc.	780	36,005	0.01
Peoples Bancorp, Inc.	540	20,741	0.00
Peoples Financial Services Corp.	98	6,504	0.00
PepsiCo, Inc.	6,229	843,407	0.13
Perdoceo Education Corp.	1,592	50,944	0.01
Permian Resources Corp. A-Shares	19,006	349,900	0.05
Pfizer, Inc.	24,660	593,813	0.09
PG&E Corp.	21,456	360,890	0.06
Phathom Pharmaceuticals, Inc.	169	1,834	0.00
Phibro Animal Health Corp. A-Shares	112	3,517	0.00
Phillips 66	4,884	825,640	0.13
Phinia, Inc.	1,571	129,403	0.02
Photonics, Inc.	1,372	44,631	0.01
Pilgrim's Pride Corp.	933	26,227	0.00
Pinnacle Financial Partners, Inc.	1,724	173,917	0.03
Pinterest, Inc. A-Shares	2,391	50,283	0.01
Piper Sandler Cos.	1,866	134,986	0.02
Pitney Bowes, Inc.	527	9,233	0.00
PJT Partners, Inc. A-Shares	28	4,226	0.00
Plains GP Holdings LP A-Shares	575	13,955	0.00
Planet Fitness, Inc. A-Shares	237	12,364	0.00
Planet Labs PBC	2,539	84,117	0.01
Plexus Corp.	1,065	320,214	0.05
PNC Financial Services Group, Inc.	3,728	917,908	0.14
Polaris, Inc.	1,684	115,253	0.02
Pool Corp.	692	148,711	0.02
Porch Group, Inc.	525	7,896	0.00
Post Holdings, Inc.	111	9,797	0.00
Powell Industries, Inc.	1,045	299,246	0.05
PPG Industries, Inc.	1,135	137,664	0.02
PRA Group, Inc.	244	4,634	0.00
Praxis Precision Medicines, Inc.	150	50,218	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Preferred Bank	379	40,273	0.01
Preformed Line Products Co.	58	23,812	0.00
Prestige Consumer Healthcare, Inc.	670	31,671	0.01
PriceSmart, Inc.	668	130,487	0.02
Primerica, Inc.	956	271,695	0.04
Primo Brands Corp.	1,237	30,232	0.01
Primoris Services Corp.	1,236	122,512	0.02
Principal Financial Group, Inc.	3,857	415,707	0.06
Procore Technologies, Inc.	159	6,459	0.00
Procter & Gamble Co.	8,008	1,174,293	0.18
PROG Holdings, Inc.	742	34,585	0.01
Progress Software Corp.	166	5,574	0.00
Progressive Corp.	6,216	1,357,885	0.21
Progyny, Inc.	1,175	33,875	0.01
ProPetro Holding Corp.	3,280	47,035	0.01
Prosperity Bancshares, Inc.	896	65,435	0.01
Protagonist Therapeutics, Inc.	54	6,619	0.00
Proto Labs, Inc.	215	17,525	0.00
Provident Financial Services, Inc.	4,376	103,449	0.02
Prudential Financial, Inc.	5,568	600,954	0.09
PTC Therapeutics, Inc.	452	36,870	0.01
PTC, Inc.	302	34,310	0.01
Public Service Enterprise Group, Inc.	4,425	359,133	0.06
PubMatic, Inc. A-Shares	337	4,421	0.00
PulteGroup, Inc.	3,250	445,932	0.07
Puma Biotechnology, Inc.	1,253	10,162	0.00
PureCycle Technologies, Inc.	2,543	20,624	0.00
Pursuit Attractions & Hospitality, Inc.	756	42,313	0.01
PVH Corp.	1,156	85,845	0.01
QCR Holdings, Inc.	282	27,453	0.00
Qnity Electronics, Inc.	1,087	177,518	0.03
Qorvo, Inc.	862	80,399	0.01
Quaker Chemical Corp.	142	22,560	0.00
QUALCOMM, Inc.	9,164	1,693,416	0.26
Qualys, Inc.	861	118,379	0.02
Quanex Building Products Corp.	1,239	23,070	0.00
Quanta Services, Inc.	651	468,746	0.07
Quanterix Corp.	438	1,892	0.00
Quantum Computing, Inc.	1,100	10,670	0.00
QuantumScape Corp.	1,247	9,427	0.00
Quest Diagnostics, Inc.	128	27,130	0.00
QuidelOrtho Corp.	347	6,078	0.00
QXO, Inc.	4,581	79,160	0.01
Radian Group, Inc.	3,628	136,667	0.02
Ralliant Corp.	181	13,327	0.00
Ralph Lauren Corp.	921	369,699	0.06
Rambus, Inc.	772	102,475	0.02

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Range Resources Corp.	5,364	199,487	0.03
Rapid7, Inc.	81	656	0.00
Rapport Therapeutics, Inc.	505	21,043	0.00
Raymond James Financial, Inc.	2,804	426,292	0.07
Rayonier Advanced Materials, Inc.	433	3,403	0.00
RB Global, Inc.	302	35,146	0.01
RBC Bearings, Inc.	165	106,270	0.02
RealReal, Inc.	479	5,647	0.00
Reddit, Inc. A-Shares	21	3,645	0.00
Redwire Corp.	77	942	0.00
Regal Rexnord Corp.	84	20,008	0.00
Regeneron Pharmaceuticals, Inc.	806	502,573	0.08
Regions Financial Corp.	11,024	332,925	0.05
Reinsurance Group of America, Inc.	1,310	278,571	0.04
Relay Therapeutics, Inc.	2,064	38,617	0.01
Reliance, Inc.	963	359,777	0.06
Relmada Therapeutics, Inc.	492	3,405	0.00
Renasant Corp.	2,122	90,270	0.01
Repligen Corp.	198	27,015	0.00
Replimune Group, Inc.	262	2,900	0.00
Republic Bancorp, Inc. A-Shares	335	30,294	0.01
Republic Services, Inc.	455	96,951	0.02
ResMed, Inc.	715	139,339	0.02
Resolute Holdings Management, Inc.	7	1,012	0.00
Restaurant Brands International, Inc.	1,915	138,852	0.02
Revolution Medicines, Inc.	348	65,173	0.01
Revvity, Inc.	287	31,932	0.01
REX American Resources Corp.	632	28,535	0.00
RH	364	59,962	0.01
Rigel Pharmaceuticals, Inc.	55	2,152	0.00
Rigetti Computing, Inc.	1,441	27,840	0.00
Riley Exploration Permian, Inc.	648	21,358	0.00
RingCentral, Inc. A-Shares	276	10,758	0.00
Riot Platforms, Inc.	2,083	57,033	0.01
Rivian Automotive, Inc. A-Shares	5,527	95,893	0.02
RLI Corp.	1,460	86,242	0.01
Robert Half, Inc.	1,751	53,756	0.01
Robinhood Markets, Inc. A-Shares	18	1,805	0.00
ROBLOX Corp. A-Shares	470	25,559	0.00
Rocket Cos., Inc. A-Shares	7,945	125,134	0.02
Rocket Lab Corp.	648	65,869	0.01
Rockwell Automation, Inc.	536	265,363	0.04
Rogers Corp.	191	31,272	0.01
Roivant Sciences Ltd.	3,113	110,169	0.02
Roku, Inc.	859	118,662	0.02
Rollins, Inc.	1,365	56,975	0.01
Roper Technologies, Inc.	107	36,208	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Ross Stores, Inc.	5,868	1,249,004	0.19
Royal Caribbean Cruises Ltd.	4,505	1,430,473	0.22
Royal Gold, Inc.	931	185,837	0.03
Royalty Pharma PLC A-Shares	3,264	183,012	0.03
RPC, Inc.	1,614	9,410	0.00
RPM International, Inc.	2,892	321,446	0.05
RTX Corp.	4,072	772,581	0.12
Rubrik, Inc. A-Shares	228	18,304	0.00
Rush Enterprises, Inc. A-Shares	2,457	179,324	0.03
Rush Enterprises, Inc. B-Shares	222	16,983	0.00
Ryan Specialty Holdings, Inc.	511	19,295	0.00
Ryder System, Inc.	1,156	304,918	0.05
Ryerson Holding Corp.	695	17,104	0.00
S&P Global, Inc.	507	206,481	0.03
S&T Bancorp, Inc.	486	23,853	0.00
Sable Offshore Corp.	407	1,254	0.00
Safety Insurance Group, Inc.	221	16,544	0.00
Saia, Inc.	602	253,538	0.04
Salesforce, Inc.	1,652	258,802	0.04
Sally Beauty Holdings, Inc.	3,100	43,834	0.01
Samsara, Inc. A-Shares	387	12,550	0.00
Sandisk Corp.	2,646	6,016,290	0.92
SandRidge Energy, Inc.	406	5,562	0.00
Sanmina Corp.	1,146	290,030	0.04
Sarepta Therapeutics, Inc.	925	16,622	0.00
ScanSource, Inc.	401	20,888	0.00
Schneider National, Inc. B-Shares	609	22,247	0.00
Scholastic Corp.	150	6,900	0.00
Science Applications International Corp.	207	22,855	0.00
Scotts Miracle-Gro Co.	228	15,529	0.00
Seaboard Corp.	2	8,929	0.00
Seacoast Banking Corp. of Florida	970	32,253	0.01
Seagate Technology Holdings PLC	1,257	1,213,005	0.19
SEI Investments Co.	1,880	164,895	0.03
Select Water Solutions, Inc.	2,637	52,687	0.01
Selective Insurance Group, Inc.	1,038	100,696	0.02
Sempra	2,506	232,331	0.04
Semtech Corp.	257	41,595	0.01
Seneca Foods Corp. A-Shares	121	21,047	0.00
Sensata Technologies Holding PLC	321	15,325	0.00
Sensient Technologies Corp.	229	28,233	0.00
SentinelOne, Inc. A-Shares	1,088	18,463	0.00
Septerna, Inc.	517	17,314	0.00
Service Corp. International	833	63,275	0.01
ServiceNow, Inc.	2,865	284,437	0.04
ServisFirst Bancshares, Inc.	830	72,002	0.01
Sezzle, Inc.	135	23,170	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Shake Shack, Inc. A-Shares	598	33,500	0.01
SharkNinja, Inc.	427	65,019	0.01
Shenandoah Telecommunications Co.	950	14,326	0.00
Sherwin-Williams Co.	1,292	444,861	0.07
Shift4 Payments, Inc. A-Shares	200	9,728	0.00
Shoals Technologies Group, Inc. A-Shares	2,205	21,830	0.00
Shoe Station Group, Inc.	80	1,186	0.00
Shore Bancshares, Inc.	302	6,931	0.00
Sierra Bancorp	134	5,462	0.00
Signet Jewelers Ltd.	1,445	124,559	0.02
Silgan Holdings, Inc.	336	15,587	0.00
Silicon Laboratories, Inc.	114	24,916	0.00
Simmons First National Corp. A-Shares	1,663	37,667	0.01
Simply Good Foods Co.	484	6,428	0.00
Simpson Manufacturing Co., Inc.	698	146,126	0.02
Sinclair, Inc.	234	3,335	0.00
SiteOne Landscape Supply, Inc.	376	43,018	0.01
SiTime Corp.	62	46,225	0.01
Six Flags Entertainment Corp.	759	16,167	0.00
Skyward Specialty Insurance Group, Inc.	697	40,670	0.01
SkyWater Technology, Inc.	1,532	53,344	0.01
SkyWest, Inc.	1,534	152,372	0.02
Skyworks Solutions, Inc.	2,835	192,213	0.03
SLB Ltd.	12,093	562,204	0.09
Slide Insurance Holdings, Inc.	1,643	31,825	0.01
SLM Corp.	7,038	182,566	0.03
SM Energy Co.	5,347	139,557	0.02
SmartFinancial, Inc.	140	6,569	0.00
Smithfield Foods, Inc.	1,039	25,206	0.00
Snap, Inc. A-Shares	1,335	5,927	0.00
Snap-on, Inc.	816	328,358	0.05
Snowflake, Inc.	466	118,597	0.02
SoFi Technologies, Inc.	11,774	211,108	0.03
Solaris Energy Infrastructure, Inc.	497	39,989	0.01
Solid Biosciences, Inc.	214	2,138	0.00
Solstice Advanced Materials, Inc.	2,538	224,867	0.03
Solventum Corp.	567	43,744	0.01
Somnigroup International, Inc.	1,009	79,106	0.01
Sonic Automotive, Inc. A-Shares	334	28,320	0.00
Sonida Senior Living, Inc.	210	8,568	0.00
Sonoco Products Co.	2,150	121,152	0.02
Sonos, Inc.	2,618	35,422	0.01
Sotera Health Co.	961	17,058	0.00
SoundHound AI, Inc. A-Shares	914	5,914	0.00
South Plains Financial, Inc.	140	6,032	0.00
Southern First Bancshares, Inc.	77	4,705	0.00
Southern Missouri Bancorp, Inc.	49	3,734	0.00

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Southside Bancshares, Inc.	334	11,753	0.00
Southstate Bank Corp.	2,180	217,782	0.03
Southwest Airlines Co.	9,625	494,917	0.08
Southwest Gas Holdings, Inc.	1,376	122,024	0.02
Space Exploration Technologies Corp. A-Shares	950	162,317	0.03
Spectrum Brands Holdings, Inc.	626	53,679	0.01
Sphere Entertainment Co.	444	76,825	0.01
Spire, Inc.	848	66,220	0.01
Spok Holdings, Inc.	133	1,362	0.00
Sprouts Farmers Market, Inc.	3,278	277,253	0.04
SPS Commerce, Inc.	117	6,689	0.00
SPX Technologies, Inc.	278	68,157	0.01
Spyre Therapeutics, Inc.	115	10,210	0.00
SS&C Technologies Holdings, Inc.	264	16,381	0.00
SSR Mining, Inc.	6,666	188,410	0.03
St. Joe Co.	209	13,090	0.00
Standard Motor Products, Inc.	265	10,327	0.00
StandardAero, Inc.	1,123	33,589	0.01
Standex International Corp.	281	100,505	0.02
Stanley Black & Decker, Inc.	697	65,602	0.01
Starbucks Corp.	2,861	292,366	0.05
Starz Entertainment Corp.	25	722	0.00
State Street Corp.	3,802	644,819	0.10
Steel Dynamics, Inc.	2,946	675,989	0.10
Stellar Bancorp, Inc.	435	17,104	0.00
Stepan Co.	309	17,217	0.00
StepStone Group, Inc. A-Shares	243	10,050	0.00
STERIS PLC	479	100,863	0.02
Sterling Infrastructure, Inc.	1,035	868,738	0.13
Steven Madden Ltd.	1,328	55,909	0.01
Stifel Financial Corp.	2,093	146,029	0.02
Stock Yards Bancorp, Inc.	509	38,923	0.01
Stoke Therapeutics, Inc.	567	18,552	0.00
StoneX Group, Inc.	2,088	247,428	0.04
Strategic Education, Inc.	91	6,972	0.00
Strategy, Inc.	1,866	162,211	0.03
Stride, Inc.	1,331	114,785	0.02
Strive, Inc. A-Shares	501	5,466	0.00
Stryker Corp.	774	243,686	0.04
Sunbelt Rentals Holdings, Inc.	5,391	393,250	0.06
SunCoke Energy, Inc.	1,332	10,723	0.00
Sunococorp LLC	965	65,302	0.01
Sunrun, Inc.	971	12,992	0.00
Super Micro Computer, Inc.	2,645	77,578	0.01
Supernus Pharmaceuticals, Inc.	708	32,929	0.01
Sweetgreen, Inc. A-Shares	549	4,837	0.00
Sylvamo Corp.	1,171	44,264	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Symbotic, Inc.	223	10,024	0.00
Synchrony Financial	8,195	623,230	0.10
Syndax Pharmaceuticals, Inc.	211	4,612	0.00
Synopsys, Inc.	466	207,869	0.03
Sysco Corp.	3,691	308,494	0.05
T. Rowe Price Group, Inc.	3,091	351,416	0.05
Tactile Systems Technology, Inc.	887	26,415	0.00
Take-Two Interactive Software, Inc.	1,466	366,471	0.06
Talen Energy Corp.	1,354	520,288	0.08
Talos Energy, Inc.	5,112	65,996	0.01
Tapestry, Inc.	4,216	617,138	0.09
Targa Resources Corp.	4,856	1,302,088	0.20
Target Corp.	7,759	1,013,403	0.16
Target Hospitality Corp.	421	8,572	0.00
TaskUS, Inc. A-Shares	66	309	0.00
Taylor Morrison Home Corp.	1,760	126,262	0.02
TD SYNnex Corp.	1,139	304,500	0.05
Tecnoglass, Inc.	441	20,643	0.00
Tectonic Therapeutic, Inc.	63	2,166	0.00
Teladoc Health, Inc.	3,526	29,900	0.01
Teledyne Technologies, Inc.	149	99,368	0.02
Teleflex, Inc.	249	31,563	0.01
Telephone & Data Systems, Inc.	2,949	109,142	0.02
Tenet Healthcare Corp.	326	60,988	0.01
Tennant Co.	304	26,612	0.00
Teradata Corp.	683	23,666	0.00
Teradyne, Inc.	1,529	739,791	0.11
Terex Corp.	3,141	227,377	0.04
Tesla, Inc.	6,444	2,710,346	0.41
Tetra Tech, Inc.	608	17,565	0.00
TETRA Technologies, Inc.	4,777	54,123	0.01
Texas Capital Bancshares, Inc.	775	80,026	0.01
Texas Instruments, Inc.	5,096	1,518,965	0.23
Texas Pacific Land Corp.	1,065	466,087	0.07
Texas Roadhouse, Inc.	1,734	335,061	0.05
Textron, Inc.	2,569	235,654	0.04
TG Therapeutics, Inc.	171	9,395	0.00
Thermo Fisher Scientific, Inc.	464	232,631	0.04
Third Coast Bancshares, Inc.	126	5,090	0.00
Thor Industries, Inc.	1,059	79,594	0.01
Tidewater, Inc.	1,249	83,221	0.01
Timken Co.	888	129,044	0.02
Titan International, Inc.	817	6,299	0.00
Titan Machinery, Inc.	320	6,758	0.00
TJX Cos., Inc.	13,163	1,994,194	0.31
TKO Group Holdings, Inc.	21	4,228	0.00
T-Mobile U.S., Inc.	4,868	816,510	0.13

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Toast, Inc. A-Shares	715	19,891	0.00
Toll Brothers, Inc.	1,618	266,565	0.04
Tompkins Financial Corp.	364	34,405	0.01
Tootsie Roll Industries, Inc.	127	5,023	0.00
TopBuild Corp.	108	38,289	0.01
Toro Co.	1,989	193,768	0.03
Towne Bank	1,413	51,207	0.01
Tractor Supply Co.	9,783	309,241	0.05
Trade Desk, Inc. A-Shares	823	14,880	0.00
Tradeweb Markets, Inc. A-Shares	711	70,858	0.01
TransDigm Group, Inc.	159	211,794	0.03
TransMedics Group, Inc.	126	8,369	0.00
TransUnion	189	13,634	0.00
Travel & Leisure Co.	270	20,636	0.00
Travelers Cos., Inc.	4,061	1,340,617	0.21
Travelzoo	60	701	0.00
Trex Co., Inc.	2,054	102,782	0.02
TriCo Bancshares	442	23,802	0.00
TriMas Corp.	1,122	50,524	0.01
Trimble, Inc.	287	14,689	0.00
TriNet Group, Inc.	148	7,325	0.00
Trinity Industries, Inc.	2,792	96,547	0.02
Triumph Financial, Inc.	144	10,989	0.00
Tronox Holdings PLC	987	6,218	0.00
TrueBlue, Inc.	433	3,018	0.00
Truist Financial Corp.	13,384	666,791	0.10
TrustCo Bank Corp.	195	10,707	0.00
Trustmark Corp.	1,077	49,553	0.01
TTM Technologies, Inc.	2,746	513,557	0.08
Tutor Perini Corp.	1,092	90,603	0.01
Twilio, Inc. A-Shares	1,286	265,340	0.04
Tyler Technologies, Inc.	53	15,500	0.00
Tyson Foods, Inc. A-Shares	2,803	160,472	0.03
U.S. Bancorp	15,699	948,220	0.15
U.S. Foods Holding Corp.	728	74,438	0.01
U.S. Lime & Minerals, Inc.	219	22,923	0.00
Uber Technologies, Inc.	5,009	361,449	0.06
Ubiquiti, Inc.	28	14,953	0.00
UFP Industries, Inc.	1,585	143,823	0.02
UFP Technologies, Inc.	96	25,452	0.00
UGI Corp.	2,078	71,774	0.01
U-Haul Holding Co.	1,333	76,914	0.01
UiPath, Inc. A-Shares	1,607	17,468	0.00
UL Solutions, Inc. A-Shares	582	59,283	0.01
Ulta Beauty, Inc.	995	448,725	0.07
Ultra Clean Holdings, Inc.	512	73,006	0.01
UMB Financial Corp.	1,553	221,706	0.03

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Under Armour, Inc. A-Shares	2,401	15,342	0.00
Under Armour, Inc. C-Shares	1,965	12,222	0.00
UniFirst Corp.	91	24,066	0.00
Union Pacific Corp.	7,256	1,973,632	0.30
Unisys Corp.	210	769	0.00
United Airlines Holdings, Inc.	6,982	949,482	0.15
United Bankshares, Inc.	1,671	76,582	0.01
United Community Banks, Inc.	1,874	65,759	0.01
United Fire Group, Inc.	459	24,070	0.00
United Natural Foods, Inc.	3,409	155,689	0.02
United Parcel Service, Inc. B-Shares	10,585	1,137,887	0.17
United Parks & Resorts, Inc.	59	2,817	0.00
United Rentals, Inc.	727	823,611	0.13
United Therapeutics Corp.	793	429,671	0.07
UnitedHealth Group, Inc.	1,381	573,985	0.09
Unitil Corp.	412	21,708	0.00
Unity Bancorp, Inc.	73	4,284	0.00
Unity Software, Inc.	261	7,459	0.00
Universal Display Corp.	265	22,946	0.00
Universal Health Services, Inc. B-Shares	1,074	159,693	0.02
Universal Insurance Holdings, Inc.	521	21,549	0.00
Universal Logistics Holdings, Inc.	204	3,019	0.00
Universal Technical Institute, Inc.	2,349	100,467	0.02
Univest Financial Corp.	546	23,888	0.00
Unum Group	3,140	280,716	0.04
Unusual Machines, Inc.	185	4,126	0.00
Upbound Group, Inc.	1,767	37,496	0.01
Upstart Holdings, Inc.	528	18,707	0.00
Upstream Bio, Inc.	492	3,405	0.00
Upwork, Inc.	2,522	21,084	0.00
Urban Outfitters, Inc.	2,220	157,309	0.02
USA Rare Earth, Inc.	2,207	47,627	0.01
USA TODAY Co., Inc.	1,067	9,123	0.00
USANA Health Sciences, Inc.	99	2,114	0.00
VAALCO Energy, Inc.	4,339	22,042	0.00
Vail Resorts, Inc.	167	22,737	0.00
Valaris Ltd.	2,087	151,516	0.02
Valero Energy Corp.	4,536	1,181,356	0.18
Valley National Bancorp	6,398	93,731	0.01
Valmont Industries, Inc.	432	249,523	0.04
Valvoline, Inc.	2,993	118,343	0.02
Varonis Systems, Inc.	284	11,917	0.00
Vaxcyte, Inc.	687	39,935	0.01
Veeco Instruments, Inc.	617	46,769	0.01
Veeva Systems, Inc. A-Shares	698	123,874	0.02
Veralto Corp.	524	46,468	0.01
VeriSign, Inc.	259	65,154	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Verisk Analytics, Inc.	1,268	227,644	0.04
Verizon Communications, Inc.	47,288	2,002,174	0.31
Verra Mobility Corp.	749	3,183	0.00
Versant Media Group, Inc.	2,166	77,998	0.01
Vertex Pharmaceuticals, Inc.	1,876	931,865	0.14
Vertiv Holdings Co. A-Shares	4,274	1,431,021	0.22
Verve Therapeutics, Inc.	506	319	0.00
Vestis Corp.	282	4,095	0.00
VF Corp.	13,777	229,800	0.04
Viasat, Inc.	5,142	461,803	0.07
Viatis, Inc.	26,929	427,633	0.07
Viavi Solutions, Inc.	521	24,878	0.00
Vicor Corp.	100	37,978	0.01
Victoria's Secret & Co.	3,925	327,659	0.05
Victory Capital Holdings, Inc. A-Shares	665	55,900	0.01
Village Super Market, Inc. A-Shares	186	7,845	0.00
Viper Energy, Inc. A-Shares	857	36,337	0.01
Vir Biotechnology, Inc.	1,572	16,019	0.00
Virco Mfg. Corp.	260	1,596	0.00
Viridian Therapeutics, Inc.	295	5,419	0.00
Virtu Financial, Inc. A-Shares	1,153	68,684	0.01
Virtus Investment Partners, Inc.	89	12,772	0.00
Visa, Inc. A-Shares	7,596	2,606,112	0.40
Vishay Intertechnology, Inc.	2,044	109,926	0.02
Vishay Precision Group, Inc.	127	19,039	0.00
Vistance Networks, Inc.	3,114	39,797	0.01
Visteon Corp.	893	88,595	0.01
Vita Coco Co., Inc.	325	21,496	0.00
Vital Farms, Inc.	33	384	0.00
Vitesse Energy, Inc.	806	12,711	0.00
Vontier Corp.	1,489	43,181	0.01
Voya Financial, Inc.	2,035	184,229	0.03
Voyager Therapeutics, Inc.	1,130	3,955	0.00
VSE Corp.	38	8,683	0.00
Vulcan Materials Co.	892	263,149	0.04
W.R. Berkley Corp.	4,570	322,322	0.05
WaFd, Inc.	1,347	51,684	0.01
Walgreens Boots Alliance, Inc.	335	178	0.00
Walmart, Inc.	24,042	2,722,997	0.42
Walt Disney Co.	6,617	636,886	0.10
Warner Bros Discovery, Inc.	14,682	391,422	0.06
Warrior Met Coal, Inc.	1,709	138,702	0.02
Washington Trust Bancorp, Inc.	182	6,639	0.00
Waste Management, Inc.	2,139	476,740	0.07
Waters Corp.	602	225,774	0.03
Watsco, Inc.	310	129,186	0.02
Watts Water Technologies, Inc. A-Shares	230	90,033	0.01

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Wayfair, Inc. A-Shares	365	33,733	0.01
WD-40 Co.	433	105,496	0.02
Weatherford International PLC	2,097	170,905	0.03
Webster Financial Corp.	2,515	192,196	0.03
Webtoon Entertainment, Inc.	404	4,614	0.00
Weis Markets, Inc.	327	25,607	0.00
Wells Fargo & Co.	25,155	2,078,809	0.32
Wendy's Co.	1,000	8,290	0.00
Werner Enterprises, Inc.	1,907	83,164	0.01
WesBanco, Inc.	1,404	54,798	0.01
WESCO International, Inc.	853	294,652	0.05
West Pharmaceutical Services, Inc.	685	245,915	0.04
Westamerica BanCorp	1,326	77,796	0.01
Western Alliance Bancorp	1,911	157,084	0.02
Western Digital Corp.	1,835	1,172,051	0.18
Western Union Co.	4,459	34,334	0.01
Westinghouse Air Brake Technologies Corp.	390	105,144	0.02
Westlake Corp.	487	35,551	0.01
WEX, Inc.	365	51,498	0.01
Whirlpool Corp.	190	7,490	0.00
White Mountains Insurance Group Ltd.	40	82,936	0.01
Williams Cos., Inc.	19,238	1,430,153	0.22
Williams-Sonoma, Inc.	3,184	742,190	0.11
WillScot Holdings Corp.	2,324	67,071	0.01
Wingstop, Inc.	104	18,035	0.00
Winmark Corp.	17	7,192	0.00
Winnebago Industries, Inc.	340	10,622	0.00
Wintrust Financial Corp.	1,305	209,740	0.03
WisdomTree, Inc.	2,861	48,465	0.01
Wolfspeed, Inc.	519	25,042	0.00
Wolverine World Wide, Inc.	634	10,480	0.00
Woodward, Inc.	620	263,773	0.04
Workday, Inc. A-Shares	337	41,256	0.01
Workiva, Inc.	419	20,326	0.00
World Acceptance Corp.	28	6,267	0.00
World Kinect Corp.	1,505	49,575	0.01
Worthington Enterprises, Inc.	859	46,180	0.01
Worthington Steel, Inc.	661	22,196	0.00
WSFS Financial Corp.	979	75,119	0.01
WW Grainger, Inc.	810	1,101,924	0.17
Wyndham Hotels & Resorts, Inc.	724	60,968	0.01
Xencor, Inc.	1,010	16,261	0.00
Xeris Biopharma Holdings, Inc.	429	3,398	0.00
Xometry, Inc. A-Shares	89	8,590	0.00
XPEL, Inc.	271	13,442	0.00
XPLR Infrastructure LP	1,141	13,475	0.00
XPO, Inc.	1,213	249,017	0.04

Avantis Global Equity UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.74% (31 December 2025: 99.85%) (continued)			
COMMON STOCKS - 99.74% (31 December 2025: 99.85%) (continued)			
United States - 69.01% (31 December 2025: 67.67%) (continued)			
Xponential Fitness, Inc. A-Shares	75	519	0.00
Xylem, Inc.	685	80,974	0.01
Yelp, Inc.	2,809	68,877	0.01
YETI Holdings, Inc.	2,989	148,135	0.02
Yum! Brands, Inc.	900	143,874	0.02
Zebra Technologies Corp. A-Shares	102	26,853	0.00
Ziff Davis, Inc.	1,189	62,268	0.01
Zillow Group, Inc. A-Shares	183	5,741	0.00
Zillow Group, Inc. C-Shares	590	18,597	0.00
Zimmer Biomet Holdings, Inc.	1,166	100,381	0.02
Zions Bancorp NA	3,116	215,596	0.03
Zoetis, Inc.	4,157	298,722	0.05
Zoom Communications, Inc.	1,952	168,477	0.03
ZoomInfo Technologies, Inc.	541	1,585	0.00
Zscaler, Inc.	108	15,244	0.00
Zumiez, Inc.	245	4,361	0.00
Zurn Elkay Water Solutions Corp. C-Shares	1,015	51,288	0.01
		451,908,964	69.01
Uruguay - 0.11% (31 December 2025: 0.18%)			
MercadoLibre, Inc.	423	717,996	0.11
TOTAL COMMON STOCKS (Cost USD 524,690,823)		653,165,582	99.74
RIGHTS - 0.00% (31 December 2025: Nil)			
Spain - 0.00% (31 December 2025: Nil)			
ACS Actividades de Construcción y Servicios SA	1,831	3,846	0.00
TOTAL RIGHTS (Cost USD Nil)		3,846	0.00
WARRANTS - 0.00% (31 December 2025: 0.00%)			
United States - 0.00% (31 December 2025: 0.00%)			
GameStop Corp. A-Shares	398	1,110	0.00
TOTAL WARRANTS (Cost USD Nil)		1,110	0.00
TOTAL TRANSFERABLE SECURITIES (Cost USD 524,690,823)		653,170,538	99.74
OTHER NET ASSETS		1,701,194	0.26
NET ASSETS		654,871,732	100.00

ANALYSIS OF TOTAL ASSETS

% of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.72%
Transferable securities dealt in on another regulated market	0.00%
Other Current Assets	0.28%
Total Assets	100.00%

NOTES TO SCHEDULE OF INVESTMENTS

ADR - American Depositary Receipt

CVA - Certificaten Van Aandelen

Schedules of Investments

30 JUNE 2026

Avantis Global Small Cap Value UCITS ETF

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%)			
Australia - 2.57% (31 December 2025: 3.18%)			
29Metals Ltd.	520,252	91,910	0.01
Accent Group Ltd.	78,955	38,837	0.00
Adairs Ltd.	14,945	15,117	0.00
Aeris Resources Ltd.	502,448	128,796	0.01
AIC Mines Ltd.	222,799	111,907	0.01
Alliance Aviation Services Ltd.	9,818	3,877	0.00
AMP Ltd.	446,399	496,371	0.04
Amplitude Energy Ltd.	48,803	43,278	0.00
ARB Corp. Ltd.	4,283	56,141	0.00
Aurelia Metals Ltd.	806,036	153,566	0.01
Aurizon Holdings Ltd.	64,620	187,133	0.01
Austal Ltd.	38,305	107,478	0.01
Australian Finance Group Ltd.	34,826	38,363	0.00
Bank of Queensland Ltd.	388,478	1,698,258	0.13
Beach Energy Ltd.	1,149,061	680,639	0.05
Bendigo & Adelaide Bank Ltd.	9,875	72,177	0.01
Black Cat Syndicate Ltd.	126,984	77,418	0.01
Catalyst Metals Ltd.	28,097	97,912	0.01
Cedar Woods Properties Ltd.	46,196	222,112	0.02
Challenger Ltd.	156,932	1,087,225	0.08
Champion Iron Ltd.	319,542	867,804	0.07
Credit Corp. Group Ltd.	22,618	202,140	0.02
Cuscal Ltd.	79,404	276,706	0.02
Duratec Ltd.	9,988	17,714	0.00
Dyno Nobel Ltd.	129,173	350,805	0.03
Endeavour Group Ltd.	172,877	389,250	0.03
EVT Ltd.	44,786	399,637	0.03
Findi Ltd.	243	68	0.00
FleetPartners Group Ltd.	47,692	94,828	0.01
Focus Minerals Ltd.	23,753	25,342	0.00
GrainCorp Ltd. A-Shares	65,528	222,903	0.02
GWA Group Ltd.	67,700	107,876	0.01
Harvey Norman Holdings Ltd.	23,555	78,657	0.01
Helia Group Ltd.	257,897	989,838	0.08
Horizon Oil Ltd.	39,811	5,516	0.00
Iluka Resources Ltd.	233,573	1,144,063	0.09
Inghams Group Ltd.	297,807	425,021	0.03
Judo Capital Holdings Ltd.	294,737	191,942	0.01
L1 Group Ltd.	62,293	48,767	0.00
Maas Group Holdings Ltd.	17,435	64,139	0.00
Macmahon Holdings Ltd.	495,977	328,150	0.03

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Australia - 2.57% (31 December 2025: 3.18%) (continued)			
Macquarie Technology Group Ltd.	6,159	299,199	0.02
Magellan Financial Group Ltd.	64,923	435,843	0.03
Maritana Minerals Ltd.	19,682	8,590	0.00
Metals X Ltd.	339,333	310,319	0.02
Metro Mining Ltd.	73,737	90,931	0.01
Monadelphous Group Ltd.	47,765	1,025,508	0.08
MyState Ltd.	13,423	42,592	0.00
Navigator Global Investments Ltd.	51,823	90,116	0.01
Neuren Pharmaceuticals Ltd.	21,118	259,692	0.02
New Murchison Gold Ltd.	957,450	26,533	0.00
Nine Entertainment Co. Holdings Ltd.	1,109,518	680,277	0.05
Nufarm Ltd.	249,381	468,210	0.04
Nuix Ltd.	79,347	66,790	0.01
oOh!media Ltd.	148,671	149,349	0.01
Ora Banda Mining Ltd.	119,804	87,565	0.01
Orora Ltd.	161,200	154,676	0.01
Pantoro Gold Ltd.	161,704	258,786	0.02
Perenti Ltd.	1,097,510	1,710,799	0.13
Perseus Mining Ltd.	788,945	2,623,589	0.20
Ramellus Resources Ltd.	708,315	1,432,904	0.11
Redox Ltd.	19,914	54,772	0.00
Regis Resources Ltd.	800,005	3,342,088	0.26
Resolute Mining Ltd.	1,947,226	1,274,841	0.10
Ricegrowers Ltd.	10,031	97,015	0.01
Select Harvests Ltd.	59,862	152,618	0.01
Sims Ltd.	146,872	2,804,311	0.21
St Barbara Ltd.	535,711	170,725	0.01
Super Retail Group Ltd.	104,206	951,516	0.07
Tyro Payments Ltd.	3,970	2,145	0.00
Vault Minerals Ltd.	456,357	1,318,404	0.10
Wagners Holding Co. Ltd.	75,038	247,975	0.02
West African Resources Ltd.	708,649	1,315,751	0.10
		33,594,110	2.57
Austria - 0.76% (31 December 2025: 0.40%)			
AT&S Austria Technologie & Systemtechnik AG	25,212	6,082,050	0.47
Kontron AG	20,879	554,284	0.04
Lenzing AG	34,717	962,530	0.07
Oesterreichische Post AG	2,041	72,338	0.01
Porr AG	18,156	918,530	0.07
RHI Magnesita NV	19,364	702,918	0.05
Wienerberger AG	27,167	701,957	0.05
		9,994,607	0.76
Azerbaijan - 0.00% (31 December 2025: Nil)			
Anglo Asian Mining PLC	376	2,009	0.00
Belgium - 0.43% (31 December 2025: 0.48%)			
Bekaert SA	29,224	1,304,731	0.10
bpost SA	7,498	13,287	0.00

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Belgium - 0.43% (31 December 2025: 0.48%) (continued)			
Gimv NV	3,333	176,432	0.01
Proximus SADP	135,364	905,356	0.07
Solvay SA	41,327	1,241,708	0.10
Tessenderlo Group SA	4,988	110,292	0.01
Titan America SA	6,350	118,491	0.01
Umicore SA	62,149	1,438,152	0.11
X-Fab Silicon Foundries SE	27,583	249,604	0.02
		5,558,053	0.43
Bermuda - 1.66% (31 December 2025: 1.81%)			
Assured Guaranty Ltd.	46,145	3,698,983	0.28
Axis Capital Holdings Ltd.	2,036	218,748	0.02
Bank of NT Butterfield & Son Ltd.	59,203	3,522,578	0.27
Conduit Holdings Ltd.	2,400	15,035	0.00
DHT Holdings, Inc.	175,652	2,903,528	0.22
Essent Group Ltd.	76,317	4,905,657	0.37
Hiscox Ltd.	1,418	34,761	0.00
Pelagos Insurance Capital Ltd.	24,736	602,322	0.05
Seadrill Ltd.	43,798	1,656,440	0.13
SiriusPoint Ltd.	172,045	4,129,080	0.32
		21,687,132	1.66
Brazil - 0.00% (31 December 2025: 0.00%)			
StoneCo Ltd. A-Shares	1,508	16,347	0.00
Canada - 2.99% (31 December 2025: 3.51%)			
ACT Energy Technologies Ltd.	2,600	10,904	0.00
ADENTRA, Inc.	4,968	135,340	0.01
Advantage Energy Ltd.	61,145	444,338	0.03
Aecon Group, Inc.	27,163	871,514	0.07
Amerigo Resources Ltd.	50,339	217,855	0.02
Andean Precious Metals Corp.	4,682	19,207	0.00
Aris Mining Corp.	37,973	566,082	0.04
Athabasca Oil Corp.	81,203	584,948	0.05
AutoCanada, Inc.	1,948	31,429	0.00
B2Gold Corp.	689,585	2,585,792	0.20
Baytex Energy Corp.	281,029	1,127,087	0.09
Birchcliff Energy Ltd.	36,848	160,768	0.01
Bird Construction, Inc.	15,008	684,735	0.05
Boston Pizza Royalties Income Fund	1,264	20,865	0.00
Canada Goose Holdings, Inc.	7,507	71,062	0.01
Canada Packers, Inc.	2,670	36,039	0.00
Canadian Tire Corp. Ltd. A-Shares	10,778	1,484,040	0.11
Cargojet, Inc.	2,503	149,465	0.01
Cascades, Inc.	36,601	300,547	0.02
Cavvy Energy Ltd.	9,055	9,637	0.00
Centerra Gold, Inc.	88,501	1,402,916	0.11
CES Energy Solutions Corp.	37,798	441,454	0.03
Chorus Aviation, Inc.	916	15,747	0.00
Cogeco Communications, Inc.	1,230	54,931	0.00

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Canada - 2.99% (31 December 2025: 3.51%) (continued)			
Defi Technologies, Inc.	49,181	26,692	0.00
Eldorado Gold Corp.	7,016	218,281	0.02
Empire Co. Ltd. A-Shares	4,153	145,395	0.01
Enerflex Ltd.	3,774	92,651	0.01
Ensign Energy Services, Inc.	50,847	118,986	0.01
ERO Copper Corp.	26,885	717,628	0.06
Fortuna Mining Corp.	170,206	1,438,428	0.11
Freehold Royalties Ltd.	41,420	470,911	0.04
Galiano Gold, Inc.	63,708	118,996	0.01
Gran Tierra Energy, Inc.	48,181	301,131	0.02
Greenfire Resources Ltd.	57	322	0.00
Headwater Exploration, Inc.	110,932	924,987	0.07
IAMGOLD Corp.	40,584	643,909	0.05
InPlay Oil Corp.	4,394	45,001	0.00
Journey Energy, Inc.	9,365	26,998	0.00
K92 Mining, Inc.	46,346	727,163	0.06
Kelt Exploration Ltd.	59,613	367,657	0.03
Laurentian Bank of Canada	417	11,804	0.00
Linamar Corp.	9,298	659,101	0.05
Maple Leaf Foods, Inc.	31,506	677,532	0.05
Martinrea International, Inc.	20,680	145,762	0.01
Mattr Corp.	752	6,822	0.00
McEwen, Inc.	31,158	564,895	0.04
Methanex Corp.	903	41,696	0.00
Mullen Group Ltd.	15,400	235,980	0.02
North American Construction Group Ltd.	8,666	115,201	0.01
North West Co., Inc.	16,341	568,753	0.04
Northland Power, Inc.	23,928	376,776	0.03
Obsidian Energy Ltd.	31,612	258,689	0.02
OceanaGold Corp.	113,294	2,838,838	0.22
Orezone Gold Corp.	178,110	283,721	0.02
Orla Mining Ltd.	20,745	202,808	0.02
Parex Resources, Inc.	65,710	990,687	0.08
Peyto Exploration & Development Corp.	110,319	1,839,752	0.14
PHX Energy Services Corp.	41	307	0.00
Precision Drilling Corp.	4,591	352,459	0.03
Propel Holdings, Inc.	2,900	53,104	0.00
Real Matters, Inc.	3,514	12,880	0.00
Rio2 Ltd.	168,518	315,953	0.02
Rogers Sugar, Inc.	10,918	52,560	0.00
Saturn Oil & Gas, Inc.	52,097	191,680	0.02
Silvercorp Metals, Inc.	3,663	37,075	0.00
South Bow Corp.	36,366	1,280,596	0.10
Spin Master Corp.	9,100	130,719	0.01
Stella-Jones, Inc.	3,670	202,752	0.02
Strathcona Resources Ltd.	2,811	74,636	0.01
Surge Energy, Inc.	35,720	232,385	0.02

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Canada - 2.99% (31 December 2025: 3.51%) (continued)			
Tamarack Valley Energy Ltd.	268,061	2,337,209	0.18
Teekay Tankers Ltd. A-Shares	31,304	2,030,690	0.16
Tidewater Midstream & Infrastructure Ltd.	3,220	38,424	0.00
Torex Gold Resources, Inc.	36,311	1,444,762	0.11
Total Energy Services, Inc.	12,676	197,277	0.02
Transcontinental, Inc. A-Shares	23,323	93,539	0.01
Trican Well Service Ltd.	45,845	217,148	0.02
Vermilion Energy, Inc.	83,331	779,420	0.06
Wajax Corp.	8,631	187,798	0.01
Wesdome Gold Mines Ltd.	48,559	833,418	0.06
Westshore Terminals Investment Corp.	11,903	314,281	0.02
		39,041,727	2.99
Cayman Islands - 0.01% (31 December 2025: 0.01%)			
Greenlight Capital Re Ltd. A-Shares	11,321	183,174	0.01
China - 0.01% (31 December 2025: 0.00%)			
Baozun, Inc. ADR	20,408	57,754	0.01
CIFI Holdings Group Co. Ltd.	34,000	191	0.00
Ever Sunshine Services Group Ltd.	158,000	33,244	0.00
		91,189	0.01
Denmark - 0.39% (31 December 2025: 0.55%)			
Cadeler AS	43,882	240,574	0.02
D/S Norden AS	21,216	891,734	0.07
Dfds AS	30,953	529,771	0.04
NKT AS	1,404	209,591	0.02
Per Aarsleff Holding AS	12,107	1,364,769	0.10
Saniona AB	116,532	157,854	0.01
Schouw & Co. AS	8,203	730,215	0.06
Solar AS B-Shares	3,902	112,440	0.01
Zealand Pharma AS	18,004	797,485	0.06
		5,034,433	0.39
Finland - 0.33% (31 December 2025: 0.32%)			
Citycon OYJ	726	2,403	0.00
Finnair OYJ	66,444	402,237	0.03
GRK Infra OYJ	2,979	65,393	0.01
Kalmar OYJ B-Shares	14,931	655,853	0.05
Kemira OYJ	54,317	1,019,071	0.08
Marimekko OYJ	10,004	120,552	0.01
Nokian Renkaat OYJ	65,474	896,031	0.07
Olvi OYJ A-Shares	297	10,866	0.00
Outokumpu OYJ	8,174	47,054	0.00
Posti Group OYJ	732	8,227	0.00
Puuhilo OYJ	44,592	915,637	0.07
Tokmanni Group Corp.	14,960	121,095	0.01
		4,264,419	0.33
France - 0.89% (31 December 2025: 0.89%)			
Air France-KLM	10,976	171,543	0.01
Alten SA	1,557	94,346	0.01

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
France - 0.89% (31 December 2025: 0.89%) (continued)			
Arkema SA	12,389	781,164	0.06
Cie des Alpes	20,503	516,876	0.04
Clariane SE	2,974	13,975	0.00
Constellium SE	38,685	1,232,891	0.09
Derichebourg SA	76,790	837,116	0.06
Emeis SA	11,326	181,934	0.01
Etablissements Maurel et Prom SA	18,177	161,890	0.01
Euroapi SA	26,501	40,418	0.00
Eutelsat Communications SACA	41,553	114,636	0.01
Gaztransport Et Technigaz SA	82	17,428	0.00
Imerys SA	12,830	309,213	0.02
JCDecaux SE	32,615	717,435	0.06
Kaufman & Broad SA	4,901	134,760	0.01
Mersen SA	3,360	160,036	0.01
Nexans SA	536	89,041	0.01
Nexity SA	5,609	50,308	0.00
North Atlantic Energies	1,757	88,386	0.01
Opmobility	55,494	865,407	0.07
OVH Groupe SA	1,037	17,049	0.00
SMCP SA	19,547	109,997	0.01
Societe BIC SA	3,840	250,246	0.02
Television Francaise 1 SA	42,726	325,332	0.03
Trigano SA	2,938	471,942	0.04
Ubisoft Entertainment SA	47,532	292,150	0.02
Valeo SE	139,466	2,043,371	0.16
Vallourec SACA	68,271	1,599,331	0.12
		11,688,221	0.89
Georgia - 0.15% (31 December 2025: 0.14%)			
Georgia Capital PLC	7,206	399,782	0.03
TBC Bank Group PLC	27,135	1,596,181	0.12
		1,995,963	0.15
Germany - 0.90% (31 December 2025: 1.14%)			
Adesso SE	169	9,757	0.00
Aumovio SE	17,004	699,864	0.05
Bijou Brigitte AG	804	42,560	0.00
Borussia Dortmund GmbH & Co. KGaA	11,442	39,245	0.00
CANCOM SE	5,837	155,158	0.01
Cewe Stiftung & Co. KGaA	2,574	268,094	0.02
Deutsche Rohstoff AG	3,086	281,552	0.02
Duerr AG	13,684	277,228	0.02
Elmos Semiconductor SE	2,884	594,829	0.05
flatexDEGIRO SE	46,672	2,001,004	0.15
Friedrich Vorwerk Group SE	2,022	155,812	0.01
FUCHS SE (Preferred Stock)	7,749	338,785	0.03
Heidelberger Druckmaschinen AG	232,551	367,440	0.03
Hornbach Holding AG & Co. KGaA	6,107	548,097	0.04
Init Innovation in Traffic Systems SE	738	39,150	0.00

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Germany - 0.90% (31 December 2025: 1.14%) (continued)			
JOST Werke SE	7,403	440,120	0.04
Jungheinrich AG (Preferred Stock)	24,705	652,465	0.05
Lanxess AG	54,845	950,597	0.07
Mutares SE & Co. KGaA	9,410	292,630	0.02
Norma Group SE	10,093	202,400	0.02
PNE AG	189	2,373	0.00
ProCredit Holding AG	6,804	63,477	0.01
SAF-Holland SE	26,103	604,332	0.05
Schaeffler AG	1,086	10,529	0.00
Schott Pharma AG & Co. KGaA	8,060	159,419	0.01
SGL Carbon SE	23,768	120,788	0.01
Sixt SE	9,069	660,479	0.05
Sixt SE (Preferred Stock)	11,678	727,655	0.06
Suedzucker AG	37,771	453,428	0.04
Technotrans SE	1,894	69,834	0.01
Wacker Neuson SE	18,967	405,509	0.03
Westwing Group SE	2,105	39,950	0.00
Wuestenrot & Wuertembergische AG	2,645	44,151	0.00
		11,718,711	0.90
Guernsey - 0.12% (31 December 2025: 0.14%)			
Super Group SGHC Ltd.	110,982	1,503,806	0.12
Hong Kong - 0.40% (31 December 2025: 0.51%)			
Asia Tele-Net & Technology Corp. Ltd.	40,000	53,047	0.00
Cafe de Coral Holdings Ltd.	86,000	56,478	0.00
Chow Sang Sang Holdings International Ltd.	41,000	50,818	0.00
Citychamp Watch & Jewellery Group Ltd.	20,000	153	0.00
Crystal International Group Ltd.	150,000	108,262	0.01
Dah Sing Banking Group Ltd.	143,200	211,274	0.02
Dah Sing Financial Holdings Ltd.	100,400	482,921	0.04
Deep Source Holdings Ltd.	280,000	18,209	0.00
Dream International Ltd.	111,500	91,281	0.01
Emperor Watch & Jewellery Ltd.	1,300,000	41,112	0.00
Giordano International Ltd.	56,000	9,712	0.00
G-Resources Group Ltd.	35,000	34,902	0.00
Guotai Junan International Holdings Ltd.	1,251,000	312,668	0.02
Hang Lung Group Ltd.	343,000	550,231	0.04
Hutchison Port Holdings Trust	2,382,600	407,425	0.03
Johnson Electric Holdings Ltd.	279,000	690,558	0.05
Kerry Properties Ltd.	108,000	248,445	0.02
Midland Holdings Ltd.	364,000	106,758	0.01
New World Development Co. Ltd.	353,000	284,937	0.02
Pacific Basin Shipping Ltd.	886,000	305,048	0.02
PAX Global Technology Ltd.	199,000	85,263	0.01
Sa Sa International Holdings Ltd.	786,000	92,211	0.01
SmarTone Telecommunications Holdings Ltd.	57,000	33,726	0.00
TS Lines Ltd.	205,000	199,980	0.02
United Laboratories International Holdings Ltd.	424,000	455,789	0.04

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Hong Kong - 0.40% (31 December 2025: 0.51%) (continued)			
VSTECs Holdings Ltd.	244,000	274,739	0.02
Yue Yuen Industrial Holdings Ltd.	49,500	77,323	0.01
		5,283,270	0.40
Indonesia - 0.04% (31 December 2025: 0.04%)			
Bumitama Agri Ltd.	393,300	498,676	0.04
Ireland - 0.22% (31 December 2025: 0.51%)			
Ardmore Shipping Corp.	55,117	772,189	0.06
Glenveagh Properties PLC	249,855	715,577	0.05
Perrigo Co. PLC	118,399	1,230,166	0.09
Uniphar PLC	43,763	222,652	0.02
		2,940,584	0.22
Israel - 1.53% (31 December 2025: 1.35%)			
Afcon Holdings Ltd.	90	14,856	0.00
Alony Hetz Properties & Investments Ltd.	33,885	377,126	0.03
Altshuler Shaham Finance Ltd.	7,415	17,095	0.00
Amot Investments Ltd.	7,004	43,560	0.00
Analyst IMS Investment Management Services Ltd.	826	41,446	0.00
Ashdod Refinery Ltd.	3,004	101,832	0.01
AudioCodes Ltd.	1,269	12,284	0.00
Ayalon Holdings Ltd.	5,478	228,537	0.02
Baladi Ltd.	356	6,622	0.00
Bezeq The Israeli Telecommunication Corp. Ltd.	40,517	95,559	0.01
Blue Square Real Estate Ltd.	989	107,881	0.01
Carasso Motors Ltd.	890	9,980	0.00
Carasso Real Estate Ltd.	6,933	77,464	0.01
Ceragon Networks Ltd.	10,943	28,342	0.00
Clal Insurance Enterprises Holdings Ltd.	30,260	2,319,684	0.18
Compugen Ltd.	34,882	74,647	0.01
Delek Automotive Systems Ltd.	7,265	39,282	0.00
Delek Group Ltd.	3,166	807,373	0.06
Delta Galil Ltd.	3,152	172,651	0.01
El Al Israel Airlines	137,429	683,582	0.05
Equital Ltd.	3,933	137,020	0.01
Etoro Group Ltd. A-Shares	4,234	167,116	0.01
Fattal Holdings 1998 Ltd.	2,226	524,925	0.04
FIBI Holdings Ltd.	15,715	1,407,227	0.11
Fox Wize Ltd.	1,764	167,137	0.01
G City Ltd.	40,917	152,986	0.01
Hagag Group Real Estate Development	2,326	17,784	0.00
IDI Insurance Co. Ltd.	4,127	319,001	0.03
Inmode Ltd.	20,382	297,985	0.02
Inrom Construction Industries Ltd.	1,152	9,283	0.00
Israel Corp. Ltd.	1,671	426,744	0.03
Isras Holdings Ltd.	534	63,178	0.01
Isras Investment Co. Ltd.	511	144,067	0.01
Ituran Location & Control Ltd.	363	22,147	0.00
Kvutza Acro Ltd.	4,047	59,086	0.01

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Israel - 1.53% (31 December 2025: 1.35%) (continued)			
M Yochananof & Sons Ltd.	997	113,773	0.01
MENIF - Financial Services Ltd.	466	3,708	0.00
Menora Mivtachim Holdings Ltd.	3,830	574,349	0.05
Migdal Insurance & Financial Holdings Ltd.	87,661	487,226	0.04
Mivne Real Estate KD Ltd.	125,840	549,068	0.04
Nexxen International Ltd.	15,826	142,909	0.01
Oil Refineries Ltd.	1,194,935	631,668	0.05
Orion Retail Properties Ltd.	202	117	0.00
Palram Industries 1990 Ltd.	78	1,120	0.00
Partner Communications Co. Ltd.	67,826	827,721	0.06
Plus500 Ltd.	15,143	961,916	0.07
Retailors Ltd.	150	1,233	0.00
Shikun & Binui Ltd.	33,661	214,657	0.02
Shufersal Ltd.	74,047	1,058,968	0.08
SolarEdge Technologies, Inc.	60,615	3,542,341	0.27
Summit Real Estate Holdings Ltd.	15,704	250,362	0.02
Tamar Petroleum Ltd.	9,873	79,562	0.01
Wesure Global Tech Ltd.	4,539	20,399	0.00
ZIM Integrated Shipping Services Ltd.	51,882	1,348,932	0.10
		19,985,518	1.53
Italy - 0.69% (31 December 2025: 0.89%)			
Arnoldo Mondadori Editore SpA	54,472	125,490	0.01
BFF Bank SpA	37,336	131,303	0.01
Credito Emiliano SpA	34,321	667,459	0.05
Danieli & C Officine Meccaniche SpA	4,459	343,349	0.03
Danieli & C Officine Meccaniche SpA (Preferred Stock)	12,673	668,524	0.05
Ermenegildo Zegna NV	39,828	518,561	0.04
Fiera Milano SpA	260	2,509	0.00
Fincantieri SpA	32,641	371,319	0.03
Gas Plus SpA	438	2,834	0.00
Iveco Group NV	81,360	1,294,358	0.10
MFE-MediaForEurope NV A-Shares	88,667	285,466	0.02
MFE-MediaForEurope NV B-Shares	26,184	101,723	0.01
NewPrinces SpA	6,986	124,199	0.01
Orsero SpA	578	10,137	0.00
OVS SpA	136,674	944,588	0.07
RAI Way SpA	10,278	59,459	0.01
Safilo Group SpA	213,901	418,919	0.03
Saipem SpA	368,639	1,858,239	0.14
Salvatore Ferragamo SpA	29,644	369,084	0.03
Sanlorenzo SpA	3,941	161,306	0.01
Sesa SpA	4,466	458,262	0.04
Sogefi SpA	984	2,317	0.00
Tesmec SpA	12,694	6,277	0.00
TREVI - Finanziaria Industriale SpA	1,470	6,756	0.00

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Italy - 0.69% (31 December 2025: 0.89%) (continued)			
Webuild SpA	14,114	36,759	0.00
Zignago Vetro SpA	5,154	42,309	0.00
		9,011,506	0.69
Japan - 9.77% (31 December 2025: 9.74%)			
& ST HD Co. Ltd.	15,500	330,457	0.03
Adtec Plasma Technology Co. Ltd.	2,400	59,068	0.00
AEON Financial Service Co. Ltd.	91,800	828,050	0.06
Aeon Hokkaido Corp.	7,500	38,440	0.00
Ahresty Corp.	1,200	5,095	0.00
Aichi Steel Corp.	17,000	313,798	0.02
AIMECHATEC Ltd.	8,000	342,593	0.03
Air Water, Inc.	98,600	1,678,672	0.13
Airman Corp.	4,500	50,558	0.00
Aisan Industry Co. Ltd.	17,600	205,428	0.02
Akebono Brake Industry Co. Ltd.	15,000	9,783	0.00
Alconix Corp.	10,400	159,271	0.01
Alfresa Holdings Corp.	106,800	1,428,600	0.11
Allied Telesis Holdings KK	19,400	28,170	0.00
Alps Alpine Co. Ltd.	95,800	1,205,421	0.09
Amvis Holdings, Inc.	3,900	7,991	0.00
AOKI Holdings, Inc.	22,100	223,006	0.02
Arata Corp.	4,600	70,702	0.01
ARCLANDS Corp.	61,800	730,839	0.06
Arcs Co. Ltd.	12,500	261,114	0.02
ARE Holdings, Inc.	37,900	682,561	0.05
Artience Co. Ltd.	21,400	568,165	0.04
Asahi Broadcasting Group Holdings Corp.	3,600	17,144	0.00
Asahi Co. Ltd.	800	6,355	0.00
Asanuma Corp.	25,300	130,761	0.01
Ascentech KK	6,900	17,831	0.00
Asia Pile Holdings Corp.	17,700	158,459	0.01
ASKA Pharmaceutical Holdings Co. Ltd.	9,700	137,391	0.01
Astena Holdings Co. Ltd.	1,500	4,605	0.00
Awa Bank Ltd.	600	26,728	0.00
Axial Retailing, Inc.	35,500	243,547	0.02
Bando Chemical Industries Ltd.	6,100	82,685	0.01
Bank of Nagoya Ltd.	3,200	117,151	0.01
Bank of Saga Ltd.	4,400	142,673	0.01
Bank of the Ryukyus Ltd.	24,400	391,391	0.03
Belc Co. Ltd.	3,100	123,981	0.01
Bewith, Inc.	900	8,522	0.00
BIPROGY, Inc.	200	5,253	0.00
Blue Zones Holdings Co. Ltd.	32,900	354,658	0.03
BML, Inc.	9,500	210,429	0.02
Bookoff Group Holdings Ltd.	6,900	82,150	0.01
Buffalo, Inc.	2,900	43,752	0.00
Cawachi Ltd.	4,800	102,926	0.01

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Japan - 9.77% (31 December 2025: 9.74%) (continued)			
Central Glass Co. Ltd.	10,100	274,678	0.02
Ceres, Inc.	2,700	34,737	0.00
Charm Care Corp. KK	11,100	90,699	0.01
Chori Co. Ltd.	2,300	54,413	0.00
Chubu Shiryō Co. Ltd.	8,300	94,120	0.01
CMK Corp.	108,600	436,338	0.03
Cosmo Energy Holdings Co. Ltd.	48,200	1,123,406	0.09
Create SD Holdings Co. Ltd.	3,800	75,988	0.01
Credit Saison Co. Ltd.	900	24,388	0.00
CUC, Inc.	500	2,424	0.00
Dai Nippon Toryo Co. Ltd.	1,400	11,500	0.00
Daido Metal Co. Ltd.	25,600	263,994	0.02
Daido Steel Co. Ltd.	76,600	1,299,643	0.10
Daihatsu Infinearth Mfg Co. Ltd.	5,100	80,364	0.01
Daiichikoshō Co. Ltd.	40,300	424,511	0.03
Daikyonishikawa Corp.	20,500	126,261	0.01
Daio Paper Corp.	69,700	394,120	0.03
Daishi Hokuetsu Financial Group, Inc.	12,500	163,821	0.01
Daito Pharmaceutical Co. Ltd.	9,100	68,981	0.01
Daitron Co. Ltd.	1,500	33,918	0.00
Daiwabo Holdings Co. Ltd.	11,600	246,168	0.02
DCM Holdings Co. Ltd.	23,100	216,751	0.02
Denka Co. Ltd.	51,300	1,368,631	0.10
DIC Corp.	76,200	2,256,111	0.17
Doshisha Co. Ltd.	15,000	262,114	0.02
Eagle Industry Co. Ltd.	4,100	71,897	0.01
EDION Corp.	15,000	208,030	0.02
Ehime Bank Ltd.	1,800	23,668	0.00
Elecom Co. Ltd.	14,100	155,293	0.01
Endo Lighting Corp.	1,400	20,252	0.00
eRex Co. Ltd.	7,600	34,838	0.00
FCC Co. Ltd.	68,600	1,430,881	0.11
Feed One Co. Ltd.	6,100	46,053	0.00
Financial Partners Group Co. Ltd.	600	5,704	0.00
Fintech Global, Inc.	3,200	2,441	0.00
First Bank of Toyama Ltd.	14,800	231,300	0.02
FP Corp.	12,400	197,988	0.02
France Bed Holdings Co. Ltd.	6,200	46,960	0.00
Fuji Co. Ltd.	19,800	242,193	0.02
Fuji Pharma Co. Ltd.	10,400	127,532	0.01
Fuji Seal International, Inc.	27,800	484,244	0.04
Fujikura Composites, Inc.	1,700	26,673	0.00
Fukui Bank Ltd.	8,400	284,781	0.02
Fukuyama Transporting Co. Ltd.	3,600	122,492	0.01
Furuya Metal Co. Ltd.	12,600	627,965	0.05
Future Innovation Group, Inc.	4,200	29,098	0.00
Fuyo General Lease Co. Ltd.	43,900	1,139,874	0.09

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Japan - 9.77% (31 December 2025: 9.74%) (continued)			
Genky DrugStores Co. Ltd.	500	10,383	0.00
Geo Holdings Corp.	11,900	147,684	0.01
GLOBERIDE, Inc.	8,000	114,838	0.01
Glory Ltd.	66,500	1,599,437	0.12
GMO Financial Holdings, Inc.	4,200	25,429	0.00
Greens Co. Ltd.	1,700	22,468	0.00
GS Yuasa Corp.	17,800	708,167	0.05
G-Tekt Corp.	13,300	169,068	0.01
H2O Retailing Corp.	74,600	1,310,233	0.10
Hakuhodo DY Holdings, Inc.	105,200	742,112	0.06
Halows Co. Ltd.	1,000	22,889	0.00
Hamakyorex Co. Ltd.	14,800	165,370	0.01
Happinet Corp.	7,600	140,754	0.01
Heiwado Co. Ltd.	12,300	191,321	0.01
Hirata Corp.	17,000	313,484	0.02
Hirogin Holdings, Inc.	33,400	431,153	0.03
Hodogaya Chemical Co. Ltd.	2,400	30,760	0.00
Hokko Chemical Industry Co. Ltd.	400	5,255	0.00
Hokuhoku Financial Group, Inc.	36,600	1,503,409	0.12
Hokuto Corp.	7,000	78,732	0.01
H-One Co. Ltd.	3,900	36,594	0.00
Hosiden Corp.	23,800	394,946	0.03
Iino Kaiun Kaisha Ltd.	37,300	319,927	0.02
i-mobile Co. Ltd.	5,100	16,255	0.00
INFRONEER Holdings, Inc.	87,800	1,445,911	0.11
Innotech Corp.	5,500	134,687	0.01
Integral Corp.	2,000	33,779	0.00
Internet Initiative Japan, Inc.	1,600	31,473	0.00
IPS, Inc.	3,700	76,720	0.01
Iseki & Co. Ltd.	2,800	29,874	0.00
Ishihara Sangyo Kaisha Ltd.	34,300	600,421	0.05
Ito En Ltd.	48,500	877,790	0.07
Ito En Ltd. (Preferred Stock)	12,700	137,530	0.01
Itochu Enex Co. Ltd.	24,300	298,283	0.02
IwaiCosmo Holdings, Inc.	9,600	235,385	0.02
Iwatani Corp.	10,400	121,517	0.01
Izumi Co. Ltd.	67,200	397,349	0.03
J Front Retailing Co. Ltd.	3,500	77,893	0.01
J Trust Co. Ltd.	53,100	266,603	0.02
Jaccs Co. Ltd.	10,800	234,241	0.02
Japan Aviation Electronics Industry Ltd.	22,800	324,201	0.02
Japan Business Systems, Inc.	5,700	50,152	0.00
Japan Electronic Materials Corp.	9,300	442,326	0.03
Japan Investment Adviser Co. Ltd.	10,600	132,594	0.01
Japan Pulp & Paper Co. Ltd.	46,300	304,251	0.02
JM Holdings Co. Ltd.	4,200	31,553	0.00
Joshin Corp.	12,700	307,097	0.02

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Japan - 9.77% (31 December 2025: 9.74%) (continued)			
JSB Co. Ltd.	1,700	93,930	0.01
JSP Corp.	3,600	55,177	0.00
JTEKT Corp.	143,100	1,753,476	0.13
Juki Corp.	5,300	16,860	0.00
Juroku Financial Group, Inc.	23,000	330,017	0.03
JVCKenwood Corp.	94,900	656,315	0.05
Kaga Electronics Co. Ltd.	30,100	778,776	0.06
Kamei Corp.	9,600	201,126	0.02
Kanaden Corp.	1,700	26,328	0.00
Kanadevia Corp.	100,200	782,365	0.06
Kanamoto Co. Ltd.	52,800	1,725,076	0.13
Kaneka Corp.	36,100	1,265,416	0.10
Kanematsu Corp.	41,600	527,663	0.04
Keihan Holdings Co. Ltd.	9,700	189,912	0.01
Keikyu Corp.	100,000	906,014	0.07
Keiyo Bank Ltd.	4,800	73,156	0.01
Kenko Mayonnaise Co. Ltd.	6,100	74,765	0.01
KH Neochem Co. Ltd.	16,800	306,592	0.02
Kintetsu Group Holdings Co. Ltd.	18,700	388,325	0.03
Kiyo Bank Ltd.	10,700	291,983	0.02
Koa Corp.	20,200	360,188	0.03
Kodensha Co. Ltd.	1,200	84,836	0.01
Kohnan Shoji Co. Ltd.	8,500	219,920	0.02
Komeri Co. Ltd.	13,000	284,356	0.02
Komori Corp.	15,600	143,690	0.01
Konica Minolta, Inc.	15,500	52,387	0.00
Konoike Transport Co. Ltd.	30,100	501,343	0.04
Kosaido Holdings Co. Ltd.	20,800	72,053	0.01
Koshidaka Holdings Co. Ltd.	8,100	47,845	0.00
KPP Group Holdings Co. Ltd.	40,000	253,007	0.02
KRS Corp.	3,100	62,944	0.01
Kumiai Chemical Industry Co. Ltd.	63,600	280,580	0.02
Kuraray Co. Ltd.	166,300	1,706,743	0.13
Kureha Corp.	700	16,604	0.00
KYB Corp.	28,400	674,505	0.05
Kyoei Steel Ltd.	9,500	101,707	0.01
Kyushu Railway Co.	21,400	460,325	0.04
Life Corp.	12,600	204,437	0.02
LIFULL Co. Ltd.	28,800	34,732	0.00
Macnica Holdings, Inc.	80,900	1,564,988	0.12
Marubun Corp.	11,000	112,014	0.01
Marudai Food Co. Ltd.	7,200	98,924	0.01
Marui Group Co. Ltd.	3,200	56,400	0.00
Maxell Ltd.	600	7,863	0.00
Mazda Motor Corp.	8,200	54,919	0.00
Medipal Holdings Corp.	5,600	90,344	0.01
Megmilk Snow Brand Co. Ltd.	22,800	509,940	0.04

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Japan - 9.77% (31 December 2025: 9.74%) (continued)			
Meiji Shipping Group Co. Ltd.	4,300	21,192	0.00
METAWATER Co. Ltd.	6,300	128,888	0.01
MIMAKI ENGINEERING Co. Ltd.	4,100	45,030	0.00
Miraial Co. Ltd.	2,500	26,488	0.00
Mirait One Corp.	19,400	460,038	0.04
Mitani Sangyo Co. Ltd.	900	3,865	0.00
Mitsuba Corp.	14,000	100,871	0.01
Mitsubishi Motors Corp.	359,800	690,931	0.05
Mitsubishi Research Institute, Inc.	2,200	60,102	0.00
Mitsubishi Steel Manufacturing Co. Ltd.	2,000	26,482	0.00
Mitsui High-Tec, Inc.	68,800	403,423	0.03
MIXI, Inc.	13,800	229,851	0.02
Miyaji Engineering Group, Inc.	1,100	10,369	0.00
Miyazaki Bank Ltd.	16,900	220,862	0.02
Mizuho Leasing Co. Ltd.	30,900	238,987	0.02
Morinaga Milk Industry Co. Ltd.	151,600	1,182,298	0.09
Musashi Seimitsu Industry Co. Ltd.	32,500	780,880	0.06
Musashino Bank Ltd.	24,900	385,010	0.03
Nachi-Fujikoshi Corp.	6,600	240,812	0.02
Nagano Keiki Co. Ltd.	5,800	161,304	0.01
Nagase Brothers, Inc.	4,900	69,343	0.01
Nagoya Railroad Co. Ltd.	114,100	1,295,626	0.10
Nakayama Steel Works Ltd.	7,100	26,255	0.00
Namura Shipbuilding Co. Ltd.	39,100	852,850	0.07
NANKAI Co. Ltd.	3,600	62,985	0.01
Nanto Bank Ltd.	82,900	899,263	0.07
NEC Capital Solutions Ltd.	3,800	93,173	0.01
Nihon Dempa Kogyo Co. Ltd.	17,400	366,682	0.03
Nihon Nohyaku Co. Ltd.	1,100	6,775	0.00
Nihon Yamamura Glass Co. Ltd.	800	13,822	0.00
Nikkiso Co. Ltd.	6,400	159,483	0.01
Nippon Carbide Industries Co., Inc.	2,100	46,387	0.00
Nippon Chemical Industrial Co. Ltd.	2,700	77,416	0.01
Nippon Chemi-Con Corp.	16,400	553,982	0.04
Nippon Denko Co. Ltd.	40,000	106,814	0.01
Nippon Light Metal Holdings Co. Ltd.	60,900	1,019,590	0.08
Nippon Paper Industries Co. Ltd.	65,500	514,247	0.04
Nippon Seiki Co. Ltd.	24,400	369,322	0.03
Nippon Shokubai Co. Ltd.	6,000	76,917	0.01
Nippon Signal Co. Ltd.	13,300	128,151	0.01
Nippon Thompson Co. Ltd.	1,800	23,978	0.00
Nippon Yakin Kogyo Co. Ltd.	5,800	166,657	0.01
Nipro Corp.	104,000	1,008,805	0.08
Nishi-Nippon Financial Holdings, Inc.	34,200	870,545	0.07
Nishi-Nippon Railroad Co. Ltd.	16,600	297,784	0.02
Nishio Holdings Co. Ltd.	12,800	308,728	0.02
Nissan Shatai Co. Ltd.	13,000	75,748	0.01

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Japan - 9.77% (31 December 2025: 9.74%) (continued)			
Nissan Tokyo Sales Holdings Co. Ltd.	3,600	12,138	0.00
Nissei ASB Machine Co. Ltd.	800	44,596	0.00
Nissha Co. Ltd.	11,400	95,675	0.01
Nisshinbo Holdings, Inc.	48,100	732,487	0.06
Nissui Corp.	2,100	16,591	0.00
Nittoc Construction Co. Ltd.	4,300	29,103	0.00
Nittoku Co. Ltd.	2,500	44,701	0.00
Nojima Corp.	121,600	991,355	0.08
NOK Corp.	5,000	89,017	0.01
Nomura Micro Science Co. Ltd.	19,200	581,227	0.04
North Pacific Bank Ltd.	17,300	118,580	0.01
NPR-RIKEN Corp.	13,600	323,839	0.02
NS United Kaiun Kaisha Ltd.	4,500	178,034	0.01
NTN Corp.	312,000	763,275	0.06
Odakyu Electric Railway Co. Ltd.	80,900	829,782	0.06
Oki Electric Industry Co. Ltd.	65,700	1,412,838	0.11
Okinawa Financial Group, Inc.	2,100	82,049	0.01
Okura Industrial Co. Ltd.	500	14,675	0.00
Okuwa Co. Ltd.	4,800	22,534	0.00
Orient Corp.	40,400	211,042	0.02
Osaka Steel Co. Ltd.	3,200	44,852	0.00
Osaki Electric Co. Ltd.	20,300	185,607	0.01
Penta-Ocean Construction Co. Ltd.	6,900	72,110	0.01
Press Kogyo Co. Ltd.	38,400	184,292	0.01
Rasa Corp.	1,500	16,576	0.00
Rengo Co. Ltd.	98,300	857,347	0.07
RENOVA, Inc.	26,000	157,576	0.01
Resorttrust, Inc.	9,900	105,959	0.01
Restar Corp.	11,600	299,056	0.02
Retail Partners Co. Ltd.	8,300	68,688	0.01
Rheon Automatic Machinery Co. Ltd.	2,900	26,158	0.00
Ricoh Leasing Co. Ltd.	6,800	256,059	0.02
Riken Technos Corp.	16,800	174,176	0.01
robot home, Inc.	9,300	9,156	0.00
Round One Corp.	1,700	12,154	0.00
Ryobi Ltd.	3,900	62,270	0.00
Ryoyu Systems Co. Ltd.	1,100	18,193	0.00
S Foods, Inc.	2,100	34,138	0.00
Sakai Chemical Industry Co. Ltd.	7,700	219,831	0.02
Sakata INX Corp.	6,800	99,160	0.01
Sala Corp.	12,200	80,545	0.01
San ju San Financial Group, Inc.	11,600	122,763	0.01
San-A Co. Ltd.	6,400	126,602	0.01
San-Ai Obbli Co. Ltd.	7,400	95,161	0.01
Sanki Engineering Co. Ltd.	23,000	419,172	0.03
Sanoh Industrial Co. Ltd.	9,300	54,018	0.00
Sanshin Electronics Co. Ltd.	2,300	38,677	0.00

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Japan - 9.77% (31 December 2025: 9.74%) (continued)			
Sanyo Chemical Industries Ltd.	5,500	165,144	0.01
Sanyo Trading Co. Ltd.	10,800	51,832	0.00
Sato Corp.	7,900	115,492	0.01
SBS Holdings, Inc.	8,200	217,960	0.02
Scroll Corp.	13,600	136,230	0.01
Segue Group Co. Ltd.	1,500	5,215	0.00
Seiko Group Corp.	26,100	1,294,361	0.10
Senko Group Holdings Co. Ltd.	64,600	778,261	0.06
Senshu Electric Co. Ltd.	2,700	116,788	0.01
Senshu Ikeda Holdings, Inc.	46,100	277,408	0.02
SERENDIP HOLDINGS Co. Ltd.	4,700	63,216	0.01
Seven Bank Ltd.	55,600	96,267	0.01
Shikoku Bank Ltd.	24,800	458,539	0.04
Shinagawa Refra Co. Ltd.	7,200	85,279	0.01
Shinko Shoji Co. Ltd.	9,200	90,005	0.01
Shinmaywa Industries Ltd.	33,300	410,808	0.03
Ship Healthcare Holdings, Inc.	23,400	311,856	0.02
Shizuki Electric Co., Inc.	900	7,343	0.00
Showa Sangyo Co. Ltd.	12,300	256,557	0.02
Siix Corp.	44,800	359,447	0.03
Sintokogio Ltd.	12,600	92,799	0.01
Soken Chemical & Engineering Co. Ltd.	5,400	113,632	0.01
S-Pool, Inc.	2,100	3,321	0.00
SRA Holdings	1,400	38,203	0.00
Stanley Electric Co. Ltd.	52,000	1,124,627	0.09
Sumida Corp.	30,900	260,281	0.02
Sumitomo Rubber Industries Ltd.	98,400	1,261,143	0.10
Sumitomo Seika Chemicals Co. Ltd.	14,000	109,571	0.01
Sun-Wa Technos Corp.	1,600	35,884	0.00
Suzuken Co. Ltd.	28,000	850,380	0.07
Suzuki Co. Ltd.	3,100	62,086	0.00
T RAD Co. Ltd.	20,000	177,327	0.01
Tachikawa Corp.	5,000	76,111	0.01
Tachi-S Co. Ltd.	12,200	159,364	0.01
Takara Standard Co. Ltd.	94,800	1,808,214	0.14
Takasago International Corp.	3,900	26,852	0.00
Takashimaya Co. Ltd.	97,000	1,494,167	0.11
Tamura Corp.	50,000	288,263	0.02
Tayca Corp.	4,300	62,440	0.00
Tazmo Co. Ltd.	600	17,388	0.00
Techno Ryowa Ltd.	2,800	98,545	0.01
Teijin Ltd.	125,100	1,251,577	0.10
Tekscend Photomask Corp.	23,900	636,745	0.05
Tera Probe, Inc.	2,900	239,815	0.02
TKC Corp.	3,400	71,441	0.01
TKP Corp.	8,100	85,623	0.01
Toa Corp.	34,300	437,073	0.03

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Japan - 9.77% (31 December 2025: 9.74%) (continued)			
Tobu Railway Co. Ltd.	97,800	1,759,227	0.13
Toda Corp.	73,100	732,462	0.06
Toho Bank Ltd.	15,900	75,917	0.01
Toho Co. Ltd.	8,700	72,266	0.01
Toho Holdings Co. Ltd.	2,300	55,262	0.00
Tokai Carbon Co. Ltd.	130,400	1,375,609	0.11
Tokai Corp.	5,500	78,545	0.01
TOKAI Holdings Corp.	85,600	605,165	0.05
Tokai Rika Co. Ltd.	21,500	391,306	0.03
Tokyo Electron Device Ltd.	9,200	219,634	0.02
Tokyo Energy & Systems, Inc.	8,900	114,012	0.01
Tokyo Kiraboshi Financial Group, Inc.	193,600	2,144,162	0.16
Tokyo Rope Manufacturing Co. Ltd.	1,000	11,844	0.00
Tokyo Tekko Co. Ltd.	75,400	845,742	0.06
Tokyu Construction Co. Ltd.	71,500	515,601	0.04
Toli Corp.	4,900	20,321	0.00
Tomen Devices Corp.	2,100	224,698	0.02
Tomoku Co. Ltd.	4,700	111,915	0.01
TOMONY Holdings, Inc.	91,700	495,386	0.04
Topre Corp.	40,800	663,494	0.05
Topy Industries Ltd.	3,400	56,693	0.00
Torex Semiconductor Ltd.	4,500	71,407	0.01
Towa Bank Ltd.	9,400	84,211	0.01
Toyo Kanetsu KK	6,100	91,467	0.01
Toyo Seikan Group Holdings Ltd.	27,700	695,887	0.05
Toyo Tire Corp.	25,500	584,919	0.04
Toyobo Co. Ltd.	65,600	644,597	0.05
Toyoda Gosei Co. Ltd.	66,700	2,098,367	0.16
Toyota Boshoku Corp.	60,800	795,329	0.06
TPR Co. Ltd.	15,200	130,373	0.01
Traders Holdings Co. Ltd.	3,400	24,685	0.00
TRE Holdings Corp.	41,500	533,161	0.04
Tsubakimoto Kogyo Co. Ltd.	3,400	56,421	0.00
Tsugami Corp.	38,200	1,887,377	0.14
Tsukuba Bank Ltd.	58,100	218,065	0.02
Tv Tokyo Holdings Corp.	1,200	26,802	0.00
UACJ Corp.	68,900	1,081,458	0.08
Uchida Yoko Co. Ltd.	32,300	394,894	0.03
Umios Corp.	140,600	1,131,548	0.09
Unipres Corp.	16,300	121,153	0.01
United Super Markets Holdings, Inc.	27,400	134,872	0.01
Unitika Ltd.	29,300	186,409	0.01
Valor Holdings Co. Ltd.	36,600	877,139	0.07
Vital KSK Holdings, Inc.	10,900	101,539	0.01
VT Holdings Co. Ltd.	18,200	50,280	0.00
Wacom Co. Ltd.	5,600	26,566	0.00
Warabeya Nichiyo Holdings Co. Ltd.	3,400	55,103	0.00

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Japan - 9.77% (31 December 2025: 9.74%) (continued)			
Washington Hotel Corp.	800	12,675	0.00
WATAMI Co. Ltd.	9,100	52,352	0.00
World Holdings Co. Ltd.	900	13,589	0.00
Xebio Holdings Co. Ltd.	9,000	58,256	0.00
Yahagi Construction Co. Ltd.	7,600	85,060	0.01
Yamae Group Holdings Co. Ltd.	8,500	149,054	0.01
Yasuda Logistics Corp.	1,700	25,041	0.00
YE DIGITAL Corp.	6,100	29,238	0.00
Yokogawa Bridge Holdings Corp.	38,300	669,263	0.05
Yokorei Co. Ltd.	27,300	350,058	0.03
Yokowo Co. Ltd.	1,700	63,910	0.01
Yuasa Co. Ltd.	7,400	240,861	0.02
Yurtec Corp.	22,600	335,541	0.03
Zenrin Co. Ltd.	18,900	100,707	0.01
Zeon Corp.	79,600	1,153,410	0.09
		127,753,604	9.77
Jersey - 0.00% (31 December 2025: 0.12%)			
Gambling.com Group Ltd.	126	239	0.00
Luxembourg - 0.25% (31 December 2025: 0.15%)			
Aperam SA	11,604	564,637	0.04
Aroundtown SA	302,626	803,394	0.06
d'Amico International Shipping SA	16,386	123,458	0.01
SES SA	215,654	1,766,583	0.14
		3,258,072	0.25
Malaysia - 0.05% (31 December 2025: Nil)			
Frencken Group Ltd.	258,100	598,632	0.05
Monaco - 0.35% (31 December 2025: 0.39%)			
Costamare Bulkera Holdings Ltd.	394	6,919	0.00
Costamare, Inc.	77,779	1,090,461	0.08
Safe Bulkera, Inc.	7,431	46,890	0.01
Scorpio Tankera, Inc.	49,467	3,426,084	0.26
		4,570,354	0.35
Netherlands - 0.30% (31 December 2025: 0.25%)			
Aalberta NV	684	30,483	0.00
AMG Critical Materiala NV	3,187	119,295	0.01
Argo Properties NV	6,464	289,632	0.02
Basic-Fit NV	15,233	567,758	0.04
Brunel International NV	174	1,311	0.00
Corbion NV	7,330	168,781	0.01
ForFarmers NV	17,971	127,797	0.01
Fugro NV	12,712	137,343	0.01
Kendrion NV	5,225	117,205	0.01
Koninklijke BAM Groep NV	85,270	1,196,192	0.09
Koninklijke Heijmans NV CVA	5,466	712,418	0.06
Nedap NV	148	16,159	0.00

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Netherlands - 0.30% (31 December 2025: 0.25%) (continued)			
SBM Offshore NV	12,983	450,351	0.04
TKH Group NV CVA	817	40,782	0.00
		3,975,507	0.30
New Zealand - 0.03% (31 December 2025: 0.04%)			
Air New Zealand Ltd.	735,108	183,993	0.01
Eroad Ltd.	50,916	29,832	0.00
Fletcher Building Ltd.	115,719	223,153	0.02
		436,978	0.03
Norway - 0.59% (31 December 2025: 0.57%)			
Aker Solutions ASA	130,665	587,600	0.05
Bluenord ASA	2,222	111,936	0.01
DOF Group ASA	4,909	56,405	0.00
Grieg Seafood ASA	9,852	27,220	0.00
Hoegh Autoliners ASA	75,105	1,099,764	0.08
Kid ASA	5,113	61,694	0.01
MPC Container Ships ASA	292,313	748,839	0.06
Norwegian Air Shuttle ASA	355,265	529,191	0.04
Odfjell SE A-Shares	660	6,950	0.00
Panoro Energy ASA	17,168	44,674	0.00
Paratus Energy Services Ltd.	23,364	109,081	0.01
Petronor E&P ASA	33,244	35,409	0.00
Scatec ASA	42,172	414,241	0.03
Sea1 offshore, Inc.	10,707	25,643	0.00
SFL Corp. Ltd.	139,884	1,426,817	0.11
Solstad Offshore ASA	10,365	56,562	0.01
SpareBank 1 Nord Norge	60,129	929,689	0.07
TGS ASA	106,486	1,387,100	0.11
Zaptec ASA	10,402	50,509	0.00
		7,709,324	0.59
Peru - 0.03% (31 December 2025: 0.05%)			
Hochschild Mining PLC	70,227	431,184	0.03
Poland - 0.02% (31 December 2025: 0.02%)			
InPost SA	14,968	263,710	0.02
Portugal - 0.07% (31 December 2025: 0.12%)			
Corticeira Amorim SGPS SA	14,627	106,861	0.01
CTT-Correios de Portugal SA	45,760	302,656	0.02
Mota-Engil SGPS SA	25,839	137,783	0.01
NOS SGPS SA	59,098	340,874	0.03
Teixeira Duarte SA	94,882	57,385	0.00
		945,559	0.07
Puerto Rico - 0.64% (31 December 2025: 0.68%)			
First BanCorp	209,898	5,472,041	0.42
OFG Bancorp	59,073	2,898,712	0.22
		8,370,753	0.64
Singapore - 0.56% (31 December 2025: 0.58%)			
AEM Holdings Ltd.	47,500	390,371	0.03
BW LPG Ltd.	28,219	492,204	0.04

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Singapore - 0.56% (31 December 2025: 0.58%) (continued)			
Capitaland India Trust	180,200	142,104	0.01
China Aviation Oil Singapore Corp. Ltd.	109,800	155,347	0.01
Delfi Ltd.	96,500	67,146	0.01
First Resources Ltd.	335,900	807,645	0.06
Golden Agri-Resources Ltd.	6,519,900	1,360,990	0.11
Hong Leong Asia Ltd.	68,900	147,021	0.01
IGG, Inc.	426,000	176,548	0.02
ISDN Holdings Ltd.	69,200	38,520	0.00
Koh Brothers Group Ltd.	10,000	2,551	0.00
Nanofilm Technologies International Ltd.	15,700	14,687	0.00
OKP Holdings Ltd.	16,600	9,882	0.00
Olam Group Ltd.	983,000	919,579	0.07
Rex International Holding Ltd.	325,400	16,856	0.00
RH PetroGas Ltd.	300	33	0.00
Samudera Shipping Line Ltd.	29,100	21,486	0.00
SBS Transit Ltd.	10,200	29,572	0.00
Valeura Energy, Inc.	43,564	319,341	0.03
Wee Hur Holdings Ltd.	491,100	242,997	0.02
Wing Tai Holdings Ltd.	22,100	26,313	0.00
Yangzijiang Financial Holding Ltd.	2,530,000	420,542	0.03
Yangzijiang Maritime Development Ltd.	1,480,600	675,367	0.05
Yanlord Land Group Ltd.	1,699,400	821,157	0.06
		7,298,259	0.56
South Africa - 0.12% (31 December 2025: 0.08%)			
Caledonia Mining Corp. PLC	6,550	125,105	0.01
Pan African Resources PLC	1,142,982	1,448,756	0.11
		1,573,861	0.12
Spain - 0.40% (31 December 2025: 0.48%)			
Acerinox SA	76,292	1,337,154	0.10
Atalaya Mining Copper SA	13,150	142,506	0.01
Construcciones y Auxiliar de Ferrocarriles SA	5,670	411,640	0.03
Deoleo SA	6,320	2,153	0.00
Elecnor SA	10,746	488,365	0.04
Gestamp Automocion SA	93,884	306,449	0.02
Grupo Empresarial San Jose SA	934	9,536	0.00
Melia Hotels International SA	63,133	876,987	0.07
Obrascon Huarte Lain SA	304,487	158,952	0.01
Sacyr SA	89,292	477,361	0.04
Solaria Energia y Medio Ambiente SA	1,140	25,943	0.00
Tecnicas Reunidas SA	10,663	352,320	0.03
Unicaja Banco SA	94,772	337,844	0.02
Vidrala SA	3,615	346,761	0.03
		5,273,971	0.40
Sweden - 1.29% (31 December 2025: 1.47%)			
Alleima AB	38,652	354,245	0.03
Altra Fastigheter AB	61,410	438,455	0.03
Apotea AB	38,924	298,421	0.02

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Sweden - 1.29% (31 December 2025: 1.47%) (continued)			
AQ Group AB	24,379	553,670	0.04
Arjo AB B-Shares	42,123	106,981	0.01
Autoliv, Inc.	953	110,710	0.01
Avarda Bank AB	10,388	192,558	0.01
BICO Group AB	9,843	16,435	0.00
Bilia AB A-Shares	62,362	933,676	0.07
Billerud AB	41,774	270,202	0.02
BioArctic AB	4,710	160,209	0.01
BioGaia AB B-Shares	25,190	304,264	0.02
Boozt AB	32,562	497,944	0.04
Bygghmax Group AB	12,093	58,477	0.00
Cantargia AB	10,439	2,315	0.00
Cint Group AB	5,323	3,250	0.00
Clas Ohlson AB B-Shares	30,290	1,339,525	0.10
Cloetta AB B-Shares	39,860	202,550	0.02
Coffee Stain Group AB B-Shares	77,725	140,526	0.01
Corem Property Group AB B-Shares	458,129	111,146	0.01
Dios Fastigheter AB	91,515	606,592	0.05
Dynavox Group AB	57,947	349,964	0.03
Electrolux Professional AB B-Shares	23,530	102,963	0.01
Elekta AB B-Shares	140,461	717,243	0.06
Granges AB	20,629	365,766	0.03
Hacksaw AB	17,288	139,331	0.01
Haypp Group AB	2,282	32,539	0.00
Hemnet Group AB	13,528	102,877	0.01
Hexatronic Group AB	102,007	414,957	0.03
Hoist Finance AB	21,595	398,736	0.03
Husqvarna AB B-Shares	200,557	782,488	0.06
JM AB	21,517	293,914	0.02
Lime Technologies AB	898	18,372	0.00
Logistea AB B-Shares	22,963	31,604	0.00
Loomis AB	7,652	375,715	0.03
Medcap AB	6,712	363,752	0.03
MEKO AB	9,591	76,009	0.01
NCC AB B-Shares	38,822	764,956	0.06
Neobo Fastigheter AB	17,116	29,269	0.00
Nobia AB	10,974	15,251	0.00
Norion Bank AB	7,646	47,955	0.00
Note AB	7,158	116,562	0.01
NP3 Fastigheter AB	10,446	287,644	0.02
Ovzon AB	39,406	179,071	0.01
Paradox Interactive AB	33,279	454,235	0.04
Peab AB B-Shares	83,414	785,172	0.06
Platzer Fastigheter Holding AB B-Shares	35,845	253,704	0.02
Ratos AB B-Shares	47,757	164,023	0.01
RaySearch Laboratories AB	15,886	361,114	0.03
Rusta AB	35,152	291,657	0.02

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Sweden - 1.29% (31 December 2025: 1.47%) (continued)			
Rvrc Holding AB	35,168	204,944	0.02
Scandi Standard AB	11,541	173,387	0.01
Scandic Hotels Group AB	39,894	372,017	0.03
SkiStar AB	24,902	409,366	0.03
Sotkamo Silver AB	75,869	33,709	0.00
Storytel AB	13,288	126,246	0.01
Synsam AB	19,081	106,464	0.01
Truecaller AB B-Shares	144,206	209,943	0.02
Zinzino AB B-Shares	15,853	219,003	0.02
		16,874,073	1.29
Switzerland - 1.53% (31 December 2025: 1.63%)			
Arbonia AG	2,680	11,828	0.00
Ascom Holding AG	6,103	44,109	0.00
Autoneum Holding AG	1,689	226,135	0.02
Basilea Pharmaceutica Ag Allschwil	5,851	387,335	0.03
Bossard Holding AG A-Shares	806	194,843	0.02
Bucher Industries AG	3,266	1,287,532	0.10
Burckhardt Compression Holding AG	961	563,507	0.04
Burkhalter Holding AG	810	154,640	0.01
Cicor Technologies Ltd.	1,177	178,305	0.01
Cie Financiere Tradition SA	40	14,926	0.00
Clariant AG	120,749	1,055,328	0.08
Daetwyler Holding AG	3,076	589,537	0.05
DKSH Holding AG	4,891	377,140	0.03
dormakaba Holding AG	7,474	483,658	0.04
EFG International AG	16,410	329,970	0.03
Emmi AG	941	1,027,733	0.08
Ferrexpo PLC	16,133	6,120	0.00
Forbo Holding AG	109	100,534	0.01
Gurit Holding AG	395	20,273	0.00
Implenia AG	7,196	636,056	0.05
LEM Holding SA	88	50,619	0.00
Mobilezone Holding AG	18,616	313,402	0.02
OC Oerlikon Corp. AG Pfäeffikon	54,411	274,534	0.02
PolyPeptide Group AG	9,252	539,647	0.04
R&S Group Holding AG	6,676	225,609	0.02
Schweiter Technologies AG	304	111,176	0.01
SFS Group AG	5,891	972,765	0.07
Siegfried Holding AG	14,562	1,278,113	0.10
Stadler Rail AG	1,536	44,253	0.00
Transocean Ltd.	1,081,080	5,286,481	0.40
Valiant Holding AG	8,056	1,605,907	0.12
Vaudoise Assurances Holding SA	167	162,725	0.01
Vetropack Holding AG	3,307	73,876	0.01
Vontobel Holding AG	12,012	1,093,015	0.08

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
Switzerland - 1.53% (31 December 2025: 1.63%) (continued)			
Ypsomed Holding AG	495	223,859	0.02
Zehnder Group AG	1,362	105,360	0.01
		20,050,850	1.53
United Arab Emirates - 0.00% (31 December 2025: Nil)			
Gulf Marine Services PLC	76,159	18,417	0.00
United Kingdom - 3.60% (31 December 2025: 4.00%)			
4imprint Group PLC	7,304	356,748	0.03
Aberdeen Group PLC	299,751	947,665	0.07
AEP Plantations PLC	65,240	127,010	0.01
Afentra PLC	17,080	13,420	0.00
AltynGold PLC	417	4,915	0.00
Animalcare Group PLC	1,416	6,277	0.00
ASOS PLC	51,456	196,689	0.02
Beazley PLC	5,641	96,358	0.01
boohoo Group PLC	39,141	11,845	0.00
Burberry Group PLC	121,731	1,715,846	0.13
Capricorn Energy PLC	19,141	74,944	0.01
Central Asia Metals PLC	112,592	197,855	0.02
Clarivate PLC	411,502	888,844	0.07
Close Brothers Group PLC	105,132	565,401	0.04
CMC Markets PLC	57,393	348,881	0.03
Coats Group PLC	17,874	18,492	0.00
Computacenter PLC	13,361	757,925	0.06
Crest Nicholson Holdings PLC	1,236	1,186	0.00
DFS Furniture PLC	2,838	5,160	0.00
Drax Group PLC	253,215	2,550,843	0.20
Dunelm Group PLC	44,345	462,909	0.04
easyJet PLC	88,384	655,046	0.05
Energiean PLC	2,752	24,965	0.00
EnQuest PLC	545,677	159,335	0.01
Ferrari Group PLC	340	2,779	0.00
Firstgroup PLC	437,397	1,090,244	0.08
Foresight Group Holdings Ltd.	7,753	45,071	0.00
Forterra PLC	101,245	181,678	0.01
Frasers Group PLC	35,606	339,785	0.03
Frontier Developments PLC	4,912	27,871	0.00
Funding Circle Holdings PLC	25,552	50,260	0.00
Games Workshop Group PLC	119	34,116	0.00
Greggs PLC	50,273	1,067,597	0.08
Gym Group PLC	31,414	87,975	0.01
Halfords Group PLC	131,091	401,048	0.03
Hilton Food Group PLC	50,502	345,198	0.03
Hollywood Bowl Group PLC	35,312	128,652	0.01
Hunting PLC	2,864	16,839	0.00
Inchcape PLC	15,468	158,285	0.01
IQE PLC	708,441	446,162	0.03
ITV PLC	689,470	737,569	0.06

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
United Kingdom - 3.60% (31 December 2025: 4.00%) (continued)			
J D Wetherspoon PLC	49,435	447,806	0.03
James Halstead PLC	30,795	51,908	0.00
JD Sports Fashion PLC	347,894	391,188	0.03
JET2 PLC	54,422	933,232	0.07
Johnson Matthey PLC	103,022	2,587,043	0.20
Johnson Service Group PLC	202,374	442,654	0.03
Keller Group PLC	54,997	1,937,280	0.15
Kingfisher PLC	16,067	60,392	0.01
Lancashire Holdings Ltd.	98,714	845,722	0.07
Liberty Global Ltd. A-Shares	133,720	1,520,396	0.12
Liberty Global Ltd. C-Shares	126,155	1,387,705	0.11
Lion Finance Group PLC	15,230	2,290,247	0.18
LivaNova PLC	43,591	3,584,488	0.27
Luceco PLC	6,636	23,957	0.00
Marston's PLC	158,641	107,173	0.01
McBride PLC	8,988	18,610	0.00
Me Group International PLC	35,345	47,099	0.00
Mears Group PLC	58,276	315,575	0.02
Metals Exploration PLC	132,248	21,695	0.00
Mitchells & Butlers PLC	81,824	264,986	0.02
Molten Ventures PLC	32,772	252,498	0.02
Morgan Advanced Materials PLC	54,820	154,978	0.01
On the Beach Group PLC	40,893	94,873	0.01
OSB Group PLC	199,826	1,376,486	0.11
Pagegroup PLC	123,079	173,648	0.01
Paragon Banking Group PLC	112,968	1,150,764	0.09
Polar Capital Holdings PLC	40,173	475,077	0.04
Quilter PLC	864,504	2,206,474	0.17
Reach PLC	96,323	66,863	0.01
S4 Capital PLC	345,040	144,256	0.01
Secure Trust Bank PLC	2,529	48,335	0.00
Serabi Gold PLC	8,206	30,496	0.00
Serica Energy PLC	196,121	564,854	0.04
Softcat PLC	20,223	491,190	0.04
Spire Healthcare Group PLC	163,357	466,153	0.04
St. James's Place PLC	2,585	41,566	0.00
SThree PLC	85,822	180,429	0.01
Stolt-Nielsen Ltd.	18,764	552,747	0.04
Synthomer PLC	12,968	13,735	0.00
Tate & Lyle PLC	140,935	1,036,290	0.08
TORM PLC A-Shares	48,116	1,240,801	0.10
Travis Perkins PLC	58,188	426,696	0.03
Vesuvius PLC	82,543	490,807	0.04
Victrex PLC	41,423	316,127	0.02
Watches of Switzerland Group PLC	25,266	237,758	0.02
Whitbread PLC	24,493	777,274	0.06
Wickes Group PLC	159,600	397,815	0.03

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
United Kingdom - 3.60% (31 December 2025: 4.00%) (continued)			
Young & Co.'s Brewery PLC A-Shares	1,773	19,791	0.00
Yu Group PLC	236	5,121	0.00
Zigup PLC	160,328	966,090	0.07
Zotefoams PLC	5,558	32,458	0.00
		47,061,294	3.60
United States - 65.94% (31 December 2025: 63.56%)			
1-800-Flowers.com, Inc. A-Shares	8,477	29,500	0.00
1st Source Corp.	22,784	1,858,719	0.14
908 Devices, Inc.	8,248	71,758	0.01
Abercrombie & Fitch Co. A-Shares	49,989	4,499,510	0.34
Acacia Research Corp.	9,087	42,345	0.00
Acadia Healthcare Co., Inc.	67,856	2,003,788	0.15
ACCO Brands Corp.	55,731	231,841	0.02
ACNB Corp.	5,482	325,521	0.02
Advance Auto Parts, Inc.	46,157	2,871,889	0.22
AdvanSix, Inc.	33,676	669,479	0.05
Advantage Solutions, Inc.	1,233	53,315	0.00
AerSale Corp.	11,646	73,603	0.01
AGCO Corp.	1,447	173,206	0.01
Alamo Group, Inc.	3,869	636,412	0.05
Alaska Air Group, Inc.	82,176	4,289,587	0.33
Albany International Corp. A-Shares	32,447	2,417,301	0.18
Allegiant Travel Co.	35,462	4,170,331	0.32
Amalgamated Financial Corp.	24,767	1,136,805	0.09
AMC Global Media, Inc.	40,903	408,212	0.03
Amerant Bancorp, Inc.	17,941	457,854	0.03
Ameresco, Inc. A-Shares	27,635	762,726	0.06
American Coastal Insurance Corp. C-Shares	26,877	298,335	0.02
American Eagle Outfitters, Inc.	177,628	3,055,202	0.23
American Integrity Insurance Group, Inc.	3,510	66,093	0.00
American Public Education, Inc.	17,296	928,795	0.07
American Resources Corp.	4,221	9,075	0.00
Ameris Bancorp	1,191	107,500	0.01
AMERISAFE, Inc.	496	16,780	0.00
Ames National Corp.	2,406	71,242	0.01
Ampco-Pittsburgh Corp.	2,912	25,189	0.00
Amphastar Pharmaceuticals, Inc.	13,737	277,213	0.02
Amplify Energy Corp.	72,527	288,657	0.02
AMREP Corp.	169	4,262	0.00
ANI Pharmaceuticals, Inc.	14,342	1,187,231	0.09
Apogee Enterprises, Inc.	25,366	1,160,241	0.09
ArcBest Corp.	34,276	4,919,977	0.38
Archrock, Inc.	190,880	7,770,725	0.59
Ardent Health, Inc.	12,359	121,613	0.01
Arhaus, Inc.	19,520	164,358	0.01
ARKO Petroleum Corp.	925	17,436	0.00
Array Digital Infrastructure, Inc.	17,481	633,861	0.05

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
United States - 65.94% (31 December 2025: 63.56%) (continued)			
Arrow Electronics, Inc.	6,891	1,470,608	0.11
Arrow Financial Corp.	7,156	293,324	0.02
Aspen Aerogels, Inc.	75,116	476,235	0.04
Associated Banc-Corp.	172,274	5,300,871	0.41
Astec Industries, Inc.	8,766	536,392	0.04
AstroNova, Inc.	153	4,356	0.00
Atkore, Inc.	45,153	3,433,434	0.26
Atlanticus Holdings Corp.	7,738	791,211	0.06
ATN International, Inc.	13,525	358,277	0.03
Avanos Medical, Inc.	10,226	254,423	0.02
Avnet, Inc.	51,415	4,566,680	0.35
Axos Financial, Inc.	68,317	6,653,393	0.51
Banc of California, Inc.	67,155	1,371,977	0.10
BancFirst Corp.	270	30,005	0.00
Bancorp, Inc.	58,463	3,662,122	0.28
Bank of Hawaii Corp.	19,067	1,553,770	0.12
Bank OZK	109,437	5,700,573	0.44
Bank7 Corp.	5,581	273,190	0.02
BankUnited, Inc.	92,465	4,479,929	0.34
Bankwell Financial Group, Inc.	1,634	95,998	0.01
Banner Corp.	17,395	1,155,724	0.09
Bar Harbor Bankshares	1,423	53,732	0.00
Barnes & Noble Education, Inc.	5,812	72,999	0.01
Barrett Business Services, Inc.	7,904	280,750	0.02
BayCom Corp.	2,208	72,643	0.01
Beacon Financial Corp.	1,805	54,962	0.00
Beazer Homes USA, Inc.	9,162	256,994	0.02
Benchmark Electronics, Inc.	39,049	3,852,965	0.29
Bioventus, Inc. A-Shares	38,594	364,327	0.03
BJ's Restaurants, Inc.	31,162	1,892,624	0.14
BK Technologies Corp.	13,291	1,142,760	0.09
BKV Corp.	17,454	477,541	0.04
Bloomin' Brands, Inc.	65,779	601,220	0.05
Blue Bird Corp.	36,388	2,873,196	0.22
BlueLinx Holdings, Inc.	1,503	93,006	0.01
Bob's Discount Furniture, Inc.	1,756	27,780	0.00
Boise Cascade Co.	15,634	1,213,667	0.09
BOK Financial Corp.	194	26,943	0.00
Boston Beer Co., Inc. A-Shares	10,050	1,779,151	0.14
Bowhead Specialty Holdings, Inc.	3,312	99,128	0.01
Bread Financial Holdings, Inc.	56,255	6,095,229	0.47
Bridgewater Bancshares, Inc.	25,488	536,268	0.04
Brighthouse Financial, Inc.	82,919	5,248,773	0.40
Bristow Group, Inc.	33,558	1,386,617	0.11
Brunswick Corp.	61,363	5,169,219	0.40
Buckle, Inc.	55,719	2,351,342	0.18
Build-A-Bear Workshop, Inc.	18,842	576,754	0.04

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
United States - 65.94% (31 December 2025: 63.56%) (continued)			
Burke & Herbert Financial Services Corp.	17,212	1,236,854	0.09
Business First Bancshares, Inc.	31,865	979,211	0.07
Byline Bancorp, Inc.	34,703	1,306,915	0.10
C&F Financial Corp.	854	68,320	0.01
Cable One, Inc.	7,175	381,064	0.03
Cabot Corp.	69,894	6,347,773	0.49
Caleres, Inc.	21,055	260,450	0.02
California BanCorp	6,825	142,233	0.01
California Resources Corp.	69,233	3,660,349	0.28
Callaway Golf Co.	19,651	369,242	0.03
Cal-Maine Foods, Inc.	70,848	5,707,515	0.44
Camden National Corp.	8,347	452,574	0.03
Capital Bancorp, Inc.	7,369	258,799	0.02
Capital City Bank Group, Inc.	17,434	861,588	0.07
Capitol Federal Financial, Inc.	56,974	484,849	0.04
CarMax, Inc.	95,785	5,066,069	0.39
Cars.com, Inc.	46,202	505,450	0.04
Carter Bankshares, Inc.	6,953	236,472	0.02
Carter's, Inc.	40,567	1,669,738	0.13
Catalyst Pharmaceuticals, Inc.	149,124	4,686,967	0.36
Cathay General Bancorp	34,177	2,118,632	0.16
Central BanCo, Inc.	512	15,555	0.00
Central Garden & Pet Co.	17,611	780,872	0.06
Central Garden & Pet Co. A-Shares	65,837	2,552,500	0.20
Central Pacific Financial Corp.	34,193	1,306,173	0.10
Century Communities, Inc.	17,778	1,273,971	0.10
CF Bankshares, Inc.	824	27,002	0.00
Cheesecake Factory, Inc.	66,239	5,268,650	0.40
Chemours Co.	117,145	2,403,815	0.18
ChoiceOne Financial Services, Inc.	3,781	128,554	0.01
Chord Energy Corp.	74,196	8,480,603	0.65
Citi Trends, Inc.	1,843	106,599	0.01
Citizens Financial Services, Inc.	392	28,396	0.00
City Holding Co.	767	101,735	0.01
Civeo Corp.	15,064	527,240	0.04
Civista Bancshares, Inc.	7,414	209,223	0.02
Clean Energy Fuels Corp.	35,855	73,503	0.01
CNB Financial Corp.	22,448	756,722	0.06
CNO Financial Group, Inc.	125,551	6,400,590	0.49
CNX Resources Corp.	163,975	5,563,672	0.43
Collegium Pharmaceutical, Inc.	4,670	169,054	0.01
Colony Bankcorp, Inc.	13,875	278,749	0.02
Columbia Banking System, Inc.	131,265	4,207,043	0.32
Columbia Sportswear Co.	28,632	1,770,030	0.14
Commerce Bancshares, Inc.	1,007	58,154	0.00
Commercial Bancgroup, Inc.	2,101	67,841	0.01
Commercial Vehicle Group, Inc.	13,654	63,081	0.00

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
United States - 65.94% (31 December 2025: 63.56%) (continued)			
Community Bancorp/VT	196	7,664	0.00
Community Trust Bancorp, Inc.	25,222	1,825,064	0.14
Community West Bancshares	1,132	30,406	0.00
Compass Minerals International, Inc.	67,304	2,095,174	0.16
Comstock Resources, Inc.	28,148	419,968	0.03
ConnectOne Bancorp, Inc.	25,056	837,873	0.06
Core Molding Technologies, Inc.	94	2,218	0.00
CorMedix, Inc.	11,185	87,802	0.01
Covenant Logistics Group, Inc.	20,876	922,302	0.07
Cracker Barrel Old Country Store, Inc.	38,445	2,049,118	0.16
Credit Acceptance Corp.	2,582	1,644,063	0.13
Cricut, Inc. A-Shares	62,584	274,744	0.02
Crocs, Inc.	49,444	5,964,924	0.46
Customers Bancorp, Inc.	36,166	2,860,731	0.22
Daktronics, Inc.	45,823	896,298	0.07
Dana, Inc.	189,186	5,147,751	0.39
Dauch Corp.	29,584	160,345	0.01
Del Monte Corp.	19,669	548,962	0.04
Designer Brands, Inc. A-Shares	20,482	119,410	0.01
Diebold Nixdorf, Inc.	23,888	2,030,958	0.16
Dime Commercial Bancshares, Inc.	21,325	866,861	0.07
Diodes, Inc.	3,916	428,567	0.03
Diversified Energy Co.	29,643	406,813	0.03
DMC Global, Inc.	9,684	56,264	0.00
Donegal Group, Inc. A-Shares	3,484	65,708	0.00
Dorian LPG Ltd.	54,711	1,902,849	0.15
Douglas Dynamics, Inc.	20,018	1,079,971	0.08
Drilling Tools International Corp.	1,412	2,725	0.00
DXC Technology Co.	256,516	2,270,167	0.17
Eagle Bancorp Montana, Inc.	2,136	51,114	0.00
Eagle Financial Services, Inc.	174	7,214	0.00
Ecovyst, Inc.	92,006	1,145,475	0.09
Edgewell Personal Care Co.	23,375	627,853	0.05
Emergent BioSolutions, Inc.	49,576	415,447	0.03
Employers Holdings, Inc.	14,861	750,183	0.06
Enact Holdings, Inc.	18,084	826,620	0.06
Encore Capital Group, Inc.	17,039	1,589,568	0.12
Energy Fuels, Inc.	1,977	28,667	0.00
Energy Services of America Corp.	18,014	348,391	0.03
Ennis, Inc.	15,665	332,881	0.03
Enovis Corp.	57,862	1,197,743	0.09
Enterprise Financial Services Corp.	27,852	1,834,890	0.14
Entravision Communications Corp. A-Shares	77,075	1,005,058	0.08
ePlus, Inc.	21,240	1,767,805	0.14
Epsilon Energy Ltd.	7,589	41,056	0.00
EquipmentShare.com, Inc. A-Shares	2,540	49,936	0.00
Espey Mfg. & Electronics Corp.	615	41,420	0.00

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
United States - 65.94% (31 December 2025: 63.56%) (continued)			
Esquire Financial Holdings, Inc.	7,414	883,082	0.07
Ethan Allen Interiors, Inc.	23,878	533,435	0.04
EverQuote, Inc. A-Shares	12,739	303,061	0.02
Evolution Petroleum Corp.	61,074	224,752	0.02
Expro Group Holdings NV	96,265	1,421,834	0.11
Exzeo Group, Inc.	18,153	306,241	0.02
F&G Annuities & Life, Inc.	18,785	499,493	0.04
Farmers & Merchants Bancorp, Inc.	3,298	100,853	0.01
Federal Agricultural Mortgage Corp. C-Shares	11,893	2,369,918	0.18
Finance of America Cos., Inc. A-Shares	9,393	258,495	0.02
Financial Institutions, Inc.	5,143	200,423	0.02
First American Financial Corp.	29,232	2,005,023	0.15
First Bank	5,941	105,334	0.01
First Busey Corp.	57,109	1,684,715	0.13
First Business Financial Services, Inc.	10,438	659,368	0.05
First Commonwealth Financial Corp.	4,836	98,316	0.01
First Community Corp.	1,514	49,478	0.00
First Financial Bancorp	1,783	60,319	0.00
First Financial Corp.	18,292	1,416,532	0.11
First Internet Bancorp	3,522	97,912	0.01
First Mid Bancshares, Inc.	26,558	1,277,174	0.10
First National Corp.	2,040	61,241	0.00
First United Corp.	2,282	100,659	0.01
Five Star Bancorp	17,327	843,652	0.06
Flexsteel Industries, Inc.	5,581	415,673	0.03
Fluor Corp.	56,773	2,974,337	0.23
FMC Corp.	190,554	2,191,371	0.17
Forestar Group, Inc.	18,918	598,755	0.05
Forum Energy Technologies, Inc.	17,158	861,846	0.07
Fossil Group, Inc.	21,270	88,058	0.01
Franklin Financial Services Corp.	1,117	69,924	0.01
Fulton Financial Corp.	204,748	4,952,854	0.38
FutureFuel Corp.	877	3,964	0.00
FVCBankcorp, Inc.	3,787	66,273	0.01
GATX Corp.	20,893	3,702,031	0.28
Genco Shipping & Trading Ltd.	48,948	1,212,931	0.09
Genesco, Inc.	6,590	222,544	0.02
Gentex Corp.	221,779	5,604,355	0.43
Gentherm, Inc.	24,365	831,090	0.06
Genworth Financial, Inc.	403,793	3,823,920	0.29
GigaCloud Technology, Inc. A-Shares	33,370	1,054,492	0.08
G-III Apparel Group Ltd.	58,559	1,974,024	0.15
Globalstar, Inc.	4,466	363,041	0.03
Gold.com, Inc.	25,549	1,063,094	0.08
Goodyear Tire & Rubber Co.	435,536	2,874,538	0.22
Granite Ridge Resources, Inc.	130,344	574,817	0.04
Graphic Packaging Holding Co.	50,031	528,828	0.04

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
United States - 65.94% (31 December 2025: 63.56%) (continued)			
Great Southern Bancorp, Inc.	12,806	1,004,118	0.08
Green Dot Corp. A-Shares	85,807	1,159,253	0.09
Greenbrier Cos., Inc.	42,961	2,105,519	0.16
Greif, Inc. A-Shares	12,489	930,306	0.07
Greif, Inc. B-Shares	2,350	219,819	0.02
Grocery Outlet Holding Corp.	7,080	70,658	0.01
Gulfport Energy Corp.	15,047	2,553,476	0.20
Hallador Energy Co.	40,300	700,817	0.05
Hamilton Beach Brands Holding Co. A-Shares	4,319	99,467	0.01
Hancock Whitney Corp.	75,477	5,639,641	0.43
Hanmi Financial Corp.	40,220	1,303,128	0.10
Hanover Insurance Group, Inc.	30,649	6,562,564	0.50
Happen, Inc.	61,887	1,283,536	0.10
Harley-Davidson, Inc.	148,528	3,632,995	0.28
Harmonic, Inc.	127,936	2,089,195	0.16
Harmony Biosciences Holdings, Inc.	65,211	2,374,333	0.18
Haverty Furniture Cos., Inc.	18,273	466,510	0.04
HBT Financial, Inc.	4,767	152,496	0.01
HCI Group, Inc.	16,369	2,868,667	0.22
Healthcare Services Group, Inc.	21,345	524,233	0.04
Heartland Express, Inc.	46,173	702,753	0.05
Helen of Troy Ltd.	18,740	544,772	0.04
Helix Energy Solutions Group, Inc.	161,409	1,410,715	0.11
Helmerich & Payne, Inc.	110,124	3,605,460	0.28
Heritage Insurance Holdings, Inc.	37,817	986,267	0.08
HighPeak Energy, Inc.	35,287	246,656	0.02
Hilltop Holdings, Inc.	2,127	82,485	0.01
Hingham Institution For Savings	415	127,467	0.01
Home Bancorp, Inc.	6,868	470,595	0.04
HomeTrust Bancshares, Inc.	19,662	980,937	0.07
Honest Co., Inc.	28,884	105,715	0.01
Hope Bancorp, Inc.	102,722	1,405,237	0.11
Horace Mann Educators Corp.	45,937	2,372,646	0.18
Hovnanian Enterprises, Inc. A-Shares	5,348	761,609	0.06
Howard Hughes Holdings, Inc.	31,153	2,227,128	0.17
Huntsman Corp.	192,370	2,042,969	0.16
Hyster-Yale, Inc.	8,669	303,935	0.02
IBEX Holdings Ltd.	13,456	408,659	0.03
Ibotta, Inc. A-Shares	8,031	274,339	0.02
IDT Corp. B-Shares	7,843	456,149	0.03
Immersion Corp.	4,613	31,230	0.00
Independent Bank Corp.	26,813	967,145	0.07
InfuSystem Holdings, Inc.	5,827	56,231	0.00
Ingles Markets, Inc. A-Shares	21,064	1,865,849	0.14
Ingram Micro Holding Corp.	23,589	647,046	0.05
Ingredion, Inc.	55,800	5,284,818	0.40
Innovex International, Inc.	25,453	631,234	0.05

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
United States - 65.94% (31 December 2025: 63.56%) (continued)			
Innoviva, Inc.	4,306	97,789	0.01
Interface, Inc.	74,908	2,684,703	0.21
International Bancshares Corp.	72,879	5,535,160	0.42
Intrepid Potash, Inc.	11,937	391,295	0.03
Investors Title Co.	420	114,946	0.01
Iridium Communications, Inc.	122,939	6,743,204	0.52
J Jill, Inc.	706	11,204	0.00
J&J Snack Foods Corp.	6,724	493,878	0.04
Jackson Financial, Inc. A-Shares	2,541	260,173	0.02
James River Group Holdings, Inc.	3,948	17,371	0.00
Jefferson Capital, Inc.	5,067	98,654	0.01
John B Sanfilippo & Son, Inc.	2,439	209,730	0.02
Johnson Outdoors, Inc. A-Shares	422	19,429	0.00
Kaiser Aluminum Corp.	11,165	2,184,209	0.17
Karat Packaging, Inc.	12,507	418,484	0.03
KB Home	36,267	2,269,952	0.17
Kelly Services, Inc. A-Shares	10,807	132,710	0.01
Kennametal, Inc.	41,288	1,447,144	0.11
Kforce, Inc.	9,592	450,057	0.03
Kimball Electronics, Inc.	43,564	1,115,238	0.09
Kimbell Royalty Partners LP	112,112	1,628,987	0.12
Kingstone Cos., Inc.	15,903	302,634	0.02
Kirby Corp.	12,164	1,653,939	0.13
Kodiak Gas Services, Inc.	82,432	6,193,116	0.47
Kohl's Corp.	173,318	3,071,195	0.23
Kolibri Global Energy, Inc.	5,392	26,718	0.00
Koppers Holdings, Inc.	35,602	1,598,530	0.12
Korn Ferry	23,650	1,574,617	0.12
Kosmos Energy Ltd.	356,468	752,147	0.06
Kronos Worldwide, Inc.	2,354	14,901	0.00
Kyndryl Holdings, Inc.	2,485	28,105	0.00
L.B. Foster Co. A-Shares	3,826	172,820	0.01
Lakeland Financial Corp.	8,559	528,261	0.04
Lamb Weston Holdings, Inc.	14,854	641,396	0.05
Lands' End, Inc.	26,770	280,550	0.02
Lantheus Holdings, Inc.	80,065	8,882,411	0.68
La-Z-Boy, Inc.	50,349	2,020,002	0.15
LCI Industries	3,035	321,346	0.02
Lear Corp.	57,588	7,720,247	0.59
Leggett & Platt, Inc.	1,377	16,125	0.00
Liberty Capital Corp.	3,000	65,700	0.00
Liberty Capital Corp. C-Shares	34,793	750,137	0.06
Liberty Energy, Inc.	193,346	5,063,732	0.39
Life Time Group Holdings, Inc.	23,414	956,228	0.07
Lifetime Brands, Inc.	3,792	32,346	0.00
Lincoln Educational Services Corp.	14,346	715,865	0.05
Lincoln National Corp.	43,444	1,535,745	0.12

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
United States - 65.94% (31 December 2025: 63.56%) (continued)			
Lindsay Corp.	9,005	1,114,819	0.09
Lithia Motors, Inc.	11,653	3,385,080	0.26
Live Oak Bancshares, Inc.	19,716	805,201	0.06
Louisiana-Pacific Corp.	1,166	91,718	0.01
Lovesac Co.	4,901	81,798	0.01
LSB Industries, Inc.	67,525	729,945	0.06
Luxfer Holdings PLC	13,851	249,872	0.02
Lyft, Inc. A-Shares	268,433	3,921,806	0.30
Macy's, Inc.	374,313	8,815,071	0.67
Magnera Corp.	7,217	84,800	0.01
Magnolia Oil & Gas Corp. A-Shares	227,210	5,812,032	0.44
MainStreet Bancshares, Inc.	1,599	39,479	0.00
Malibu Boats, Inc. A-Shares	11,867	325,512	0.02
Marcus Corp.	27,905	654,651	0.05
MarineMax, Inc.	15,406	564,168	0.04
Marten Transport Ltd.	69,718	1,209,607	0.09
MasterCraft Boat Holdings, Inc.	2,547	65,764	0.00
Matador Resources Co.	150,008	7,467,398	0.57
Mativ Holdings, Inc.	51,752	391,763	0.03
Matrix Service Co.	34,772	476,376	0.04
Matson, Inc.	45,773	8,798,944	0.67
Medifast, Inc.	7,249	76,912	0.01
Mercantile Bank Corp.	21,967	1,261,345	0.10
Merchants Bancorp	29,420	1,471,000	0.11
Mercury General Corp.	32,300	3,443,826	0.26
Meridian Corp.	2,813	56,344	0.00
Metallus, Inc.	40,430	755,637	0.06
Methode Electronics, Inc.	21,873	414,931	0.03
Metrocity Bankshares, Inc.	25,515	915,733	0.07
Metropolitan Bank Holding Corp.	12,688	1,253,067	0.10
MGIC Investment Corp.	183,311	5,169,370	0.40
MGP Ingredients, Inc.	3,158	55,328	0.00
Mid Penn Bancorp, Inc.	3,049	106,227	0.01
Midland States Bancorp, Inc.	15,212	473,702	0.04
Miller Industries, Inc.	6,299	322,194	0.02
MiMedx Group, Inc.	4,407	16,967	0.00
Mission Produce, Inc.	42,214	497,703	0.04
Mohawk Industries, Inc.	54,564	6,620,250	0.51
Montauk Renewables, Inc.	7,744	12,081	0.00
Motorcar Parts of America, Inc.	434	6,649	0.00
Movado Group, Inc.	4,463	175,441	0.01
Mueller Water Products, Inc. A-Shares	51,841	1,339,053	0.10
Murphy Oil Corp.	164,343	5,351,008	0.41
MYR Group, Inc.	10,197	5,102,579	0.39
Nabors Industries Ltd.	21,371	1,795,378	0.14
National Beverage Corp.	5,664	176,717	0.01
National HealthCare Corp.	2,789	589,483	0.05

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
United States - 65.94% (31 December 2025: 63.56%) (continued)			
Natural Gas Services Group, Inc.	4,096	176,701	0.01
Natural Grocers by Vitamin Cottage, Inc. C-Shares	19,128	593,351	0.05
Nature's Sunshine Products, Inc.	18,238	397,588	0.03
Navient Corp.	57,781	491,716	0.04
Navigator Holdings Ltd.	12,575	234,272	0.02
NBT Bancorp, Inc.	23,053	1,138,127	0.09
NCS Multistage Holdings, Inc.	3	132	0.00
Nelnet, Inc. A-Shares	9,430	1,257,302	0.10
NerdWallet, Inc. A-Shares	2,111	19,527	0.00
NewMarket Corp.	5,698	4,508,486	0.34
NMI Holdings, Inc.	107,169	4,403,574	0.34
Noble Corp. PLC	152,682	5,695,039	0.44
Northeast Bank	9,679	1,282,758	0.10
Northern Oil & Gas, Inc.	141,946	2,576,320	0.20
Northfield Bancorp, Inc.	20,306	299,107	0.02
Northpointe Bancshares, Inc.	6,882	131,997	0.01
Northrim BanCorp, Inc.	29,739	824,960	0.06
NOV, Inc.	405,481	7,521,673	0.58
NPK International, Inc.	74,606	1,186,981	0.09
Nu Skin Enterprises, Inc. A-Shares	9,382	49,537	0.00
Nutex Health, Inc.	8,474	1,448,122	0.11
NWPX Infrastructure, Inc.	13,546	2,031,087	0.16
Oak Valley Bancorp	1,837	61,990	0.00
Oceaneering International, Inc.	117,433	4,758,385	0.36
OceanFirst Financial Corp.	520	10,156	0.00
Oil States International, Inc.	70,634	565,778	0.04
Oil-Dri Corp. of America	19,773	2,020,998	0.15
Old Second Bancorp, Inc.	62,606	1,459,972	0.11
OneMain Holdings, Inc.	52,326	3,190,316	0.24
OneSpan, Inc.	12,324	176,849	0.01
Onity Group, Inc.	9,804	389,709	0.03
Oportun Financial Corp.	11,993	68,480	0.01
Oppenheimer Holdings, Inc. A-Shares	13,514	1,426,268	0.11
Orange County Bancorp, Inc.	8,180	300,860	0.02
Origin Bancorp, Inc.	8,114	415,031	0.03
Orion SA	61,206	405,796	0.03
Orrstown Financial Services, Inc.	5,117	208,927	0.02
Oscar Health, Inc. A-Shares	266,547	7,601,920	0.58
Oxford Industries, Inc.	23,078	804,730	0.06
Pacira BioSciences, Inc.	53,134	1,348,010	0.10
PACS Group, Inc.	33,739	1,438,631	0.11
Pagaya Technologies Ltd. A-Shares	27,877	508,755	0.04
Palomar Holdings, Inc.	19,262	2,434,524	0.19
Par Pacific Holdings, Inc.	60,631	3,400,186	0.26
Park National Corp.	168	30,742	0.00
Parke Bancorp, Inc.	3,064	101,602	0.01
Park-Ohio Holdings Corp.	4,547	174,832	0.01

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
United States - 65.94% (31 December 2025: 63.56%) (continued)			
Pathward Financial, Inc.	30,629	2,666,561	0.20
Patterson-UTI Energy, Inc.	510,045	4,682,213	0.36
Paycom Software, Inc.	17,597	2,211,591	0.17
Payoneer Global, Inc.	333	2,371	0.00
Paysign, Inc.	1,695	13,882	0.00
PC Connection, Inc.	1,006	73,428	0.01
Peapack-Gladstone Financial Corp.	8,996	425,781	0.03
Penguin Solutions, Inc.	27,071	2,057,667	0.16
PennyMac Financial Services, Inc.	12,466	1,085,789	0.08
Peoples Bancorp of North Carolina, Inc.	1,248	53,776	0.00
Peoples Bancorp, Inc.	35,950	1,380,840	0.11
Peoples Financial Services Corp.	2,465	163,602	0.01
Perdoceo Education Corp.	63,353	2,027,296	0.15
PetroTal Corp.	169,348	53,714	0.00
Phinia, Inc.	56,215	4,630,430	0.35
Phoenix Education Partners, Inc.	1,293	42,475	0.00
Photronics, Inc.	83,349	2,711,343	0.21
Pilgrim's Pride Corp.	1,002	28,166	0.00
Plexus Corp.	15,898	4,780,052	0.37
Plumas Bancorp	1,749	102,212	0.01
Polaris, Inc.	60,192	4,119,540	0.31
Ponce Financial Group, Inc.	4,930	98,304	0.01
PRA Group, Inc.	25,562	485,422	0.04
Preferred Bank	16,915	1,797,388	0.14
PriceSmart, Inc.	30,661	5,989,320	0.46
PrimeEnergy Resources Corp.	2,768	461,952	0.04
Primerica, Inc.	841	239,012	0.02
Primis Financial Corp.	3,118	51,042	0.00
ProFrac Holding Corp. A-Shares	43,213	251,068	0.02
Progyny, Inc.	51,945	1,497,574	0.11
ProPetro Holding Corp.	132,916	1,906,015	0.15
Provident Financial Services, Inc.	108,493	2,564,775	0.20
PubMatic, Inc. A-Shares	14,323	187,918	0.01
Puma Biotechnology, Inc.	25,283	205,045	0.02
Pursuit Attractions & Hospitality, Inc.	13,101	733,263	0.06
PVH Corp.	50,775	3,770,551	0.29
Q32 Bio, Inc.	4,948	63,038	0.00
QCR Holdings, Inc.	5,029	489,573	0.04
Quanex Building Products Corp.	34,030	633,639	0.05
QuidelOrtho Corp.	73,269	1,283,307	0.10
Radian Group, Inc.	149,483	5,631,025	0.43
Ranger Energy Services, Inc. A-Shares	25,911	414,835	0.03
RBB Bancorp	15,184	416,269	0.03
Red River Bancshares, Inc.	1,256	114,648	0.01
Regional Management Corp.	9,051	372,901	0.03
Republic Airways Holdings, Inc.	3,936	82,695	0.01
Republic Bancorp, Inc. A-Shares	14,297	1,292,878	0.10

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
United States - 65.94% (31 December 2025: 63.56%) (continued)			
Reservoir Media, Inc.	1,541	15,240	0.00
Resources Connection, Inc.	5,923	25,173	0.00
Rigel Pharmaceuticals, Inc.	14,091	551,240	0.04
Riley Exploration Permian, Inc.	25,909	853,961	0.07
Ring Energy, Inc.	10,231	11,049	0.00
Root, Inc. A-Shares	65	3,635	0.00
RPC, Inc.	147,625	860,654	0.07
Rush Enterprises, Inc. A-Shares	80,599	5,882,518	0.45
Rush Enterprises, Inc. B-Shares	3,269	250,079	0.02
Ryerson Holding Corp.	41,015	1,009,379	0.08
S&T Bancorp, Inc.	5,723	280,885	0.02
Sally Beauty Holdings, Inc.	88,760	1,255,066	0.10
SandRidge Energy, Inc.	38,916	533,149	0.04
ScanSource, Inc.	19,244	1,002,420	0.08
Schneider National, Inc. B-Shares	39,639	1,448,013	0.11
Scholastic Corp.	17,242	793,132	0.06
Seaboard Corp.	1	4,464	0.00
Select Water Solutions, Inc.	125,444	2,506,371	0.19
Selective Insurance Group, Inc.	43,784	4,247,486	0.32
Seneca Foods Corp. A-Shares	12,081	2,101,369	0.16
Shenandoah Telecommunications Co.	42,179	636,059	0.05
Shoe Station Group, Inc.	17,883	265,205	0.02
Shore Bancshares, Inc.	40,936	939,481	0.07
Sierra Bancorp	3,128	127,497	0.01
SIFCO Industries, Inc.	795	18,603	0.00
SIGA Technologies, Inc.	17,757	64,635	0.00
Signet Jewelers Ltd.	53,111	4,578,168	0.35
Skyward Specialty Insurance Group, Inc.	32,865	1,917,673	0.15
SkyWater Technology, Inc.	33,711	1,173,817	0.09
SkyWest, Inc.	60,238	5,983,441	0.46
Slide Insurance Holdings, Inc.	45,351	878,449	0.07
SLM Corp.	92,944	2,410,967	0.18
SM Energy Co.	333,228	8,697,251	0.66
Smart Sand, Inc.	8,862	44,399	0.00
SmartFinancial, Inc.	9,148	429,224	0.03
Sonic Automotive, Inc. A-Shares	11,243	953,294	0.07
Sonos, Inc.	10,800	146,124	0.01
South Plains Financial, Inc.	17,617	759,028	0.06
Southern First Bancshares, Inc.	3,086	188,555	0.01
Southern Missouri Bancorp, Inc.	12,993	990,197	0.08
Southside Bancshares, Inc.	3,543	124,678	0.01
Spectrum Brands Holdings, Inc.	21,935	1,880,926	0.14
SSR Mining, Inc.	36,243	1,024,384	0.08
Stepan Co.	24,943	1,389,824	0.11
Stoneridge, Inc.	7,392	54,109	0.00
StoneX Group, Inc.	57,016	6,756,396	0.52
Strattec Security Corp.	8,131	662,270	0.05

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
United States - 65.94% (31 December 2025: 63.56%) (continued)			
Stride, Inc.	30,179	2,602,637	0.20
Summit Midstream Corp.	879	25,034	0.00
SunCoke Energy, Inc.	116,190	935,330	0.07
Sunrun, Inc.	51,188	684,895	0.05
Superior Group of Cos., Inc.	543	7,124	0.00
Sylvamo Corp.	41,456	1,567,037	0.12
Talos Energy, Inc.	190,235	2,455,934	0.19
Target Hospitality Corp.	40,216	818,798	0.06
Taylor Morrison Home Corp.	78,490	5,630,873	0.43
TechTarget, Inc.	7,529	27,104	0.00
Tecnoglass, Inc.	26,381	1,234,895	0.09
Teladoc Health, Inc.	189,968	1,610,929	0.12
Telephone & Data Systems, Inc.	117,719	4,356,780	0.33
Tennant Co.	22,694	1,986,633	0.15
Terex Corp.	5,720	414,071	0.03
TETRA Technologies, Inc.	156,096	1,768,568	0.14
Texas Capital Bancshares, Inc.	26,880	2,775,629	0.21
Third Coast Bancshares, Inc.	14,902	602,041	0.05
Tidewater, Inc.	46,716	3,112,687	0.24
Tilly's, Inc. A-Shares	2,237	9,395	0.00
Timberland Bancorp, Inc.	1,937	86,797	0.01
Titan Machinery, Inc.	12,629	266,724	0.02
Tompkins Financial Corp.	8,520	805,310	0.06
Traeger, Inc.	134	10,563	0.00
Tredegar Corp.	10,027	79,815	0.01
Trex Co., Inc.	80,287	4,017,561	0.31
TriCo Bancshares	606	32,633	0.00
TriMas Corp.	39,969	1,799,804	0.14
Trinity Industries, Inc.	104,313	3,607,144	0.28
Tronox Holdings PLC	96,656	608,933	0.05
Trupanion, Inc.	1,793	44,413	0.00
TrustCo Bank Corp.	21,692	1,191,108	0.09
Trustmark Corp.	50,304	2,314,487	0.18
Tutor Perini Corp.	45,257	3,754,973	0.29
UFP Industries, Inc.	817	74,135	0.01
United Community Banks, Inc.	34,057	1,195,060	0.09
United Fire Group, Inc.	24,177	1,267,842	0.10
United Natural Foods, Inc.	103,281	4,716,843	0.36
Unity Bancorp, Inc.	9,019	529,325	0.04
Universal Insurance Holdings, Inc.	40,572	1,678,058	0.13
Universal Logistics Holdings, Inc.	9,833	145,528	0.01
Universal Technical Institute, Inc.	39,046	1,669,997	0.13
Univest Financial Corp.	16,982	742,963	0.06
Upbound Group, Inc.	19,555	414,957	0.03
Upwork, Inc.	36,244	303,000	0.02
Urban Outfitters, Inc.	62,940	4,459,928	0.34
USANA Health Sciences, Inc.	1,774	37,875	0.00

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
COMMON STOCKS - 99.63% (31 December 2025: 99.80%) (continued)			
United States - 65.94% (31 December 2025: 63.56%) (continued)			
USCB Financial Holdings, Inc.	3,089	63,201	0.00
VAALCO Energy, Inc.	127,134	645,841	0.05
Valaris Ltd.	42,700	3,100,020	0.24
Valley National Bancorp	28,547	418,214	0.03
Velocity Financial, Inc.	3,387	62,524	0.00
Vera Bradley, Inc.	2,181	8,484	0.00
Versant Media Group, Inc.	9,713	349,765	0.03
VF Corp.	356,685	5,949,506	0.45
Viasat, Inc.	150,837	13,546,671	1.04
Victoria's Secret & Co.	39,056	3,260,395	0.25
Victory Capital Holdings, Inc. A-Shares	21,308	1,791,150	0.14
Village Super Market, Inc. A-Shares	13,204	556,945	0.04
Virco Mfg. Corp.	5,006	30,737	0.00
Virtus Investment Partners, Inc.	8,367	1,200,665	0.09
Vishay Intertechnology, Inc.	43,019	2,313,562	0.18
Vistance Networks, Inc.	282,244	3,607,078	0.28
Visteon Corp.	35,170	3,489,216	0.27
Vitesse Energy, Inc.	38,193	602,304	0.05
Voya Financial, Inc.	3,928	355,602	0.03
WaFd, Inc.	83,619	3,208,461	0.25
Washington Trust Bancorp, Inc.	2,987	108,966	0.01
Waterstone Financial, Inc.	3,621	75,063	0.01
Weatherford International PLC	71,047	5,790,330	0.44
Webull Corp.	29,438	191,936	0.01
Weis Markets, Inc.	17,506	1,370,895	0.10
Werner Enterprises, Inc.	75,235	3,280,998	0.25
WesBanco, Inc.	4,222	164,785	0.01
West BanCorp, Inc.	3,899	103,440	0.01
Westamerica BanCorp	32,723	1,919,858	0.15
White Mountains Insurance Group Ltd.	747	1,548,822	0.12
WidePoint Corp.	804	14,070	0.00
World Acceptance Corp.	3,804	851,449	0.07
World Kinect Corp.	61,020	2,009,999	0.15
Worthington Steel, Inc.	5,736	192,615	0.01
Xperi, Inc.	9,858	81,131	0.01
XPLR Infrastructure LP	47,431	560,160	0.04
Yelp, Inc.	41,388	1,014,834	0.08
YETI Holdings, Inc.	66,702	3,305,751	0.25
Ziff Davis, Inc.	36,463	1,909,567	0.15
Zions Bancorp NA	1,612	111,534	0.01
Zumiez, Inc.	4,130	73,514	0.01
		862,370,842	65.94
TOTAL COMMON STOCKS (Cost USD 1,111,095,039)		1,302,928,938	99.63

Avantis Global Small Cap Value UCITS ETF (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.63% (31 December 2025: 99.80%) (continued)			
RIGHTS - 0.00% (31 December 2025: Nil)			
Hong Kong - 0.00% (31 December 2025: Nil)			
Citychamp Watch & Jewellery Group Ltd.	6,666	8	0.00
TOTAL RIGHTS (Cost USD Nil)		8	0.00
TOTAL TRANSFERABLE SECURITIES (Cost USD 1,111,095,039)		1,302,928,946	99.63
OTHER NET ASSETS		4,881,535	0.37
NET ASSETS		1,307,810,481	100.00

ANALYSIS OF TOTAL ASSETS

% of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.60%
Transferable securities dealt in on another regulated market	0.00%
Other Current Assets	0.40%
Total Assets	100.00%

NOTES TO SCHEDULE OF INVESTMENTS

ADR - American Depositary Receipt

CVA - Certificaten Van Aandelen

Schedules of Investments

30 JUNE 2026

Avantis America Equity UCITS ETF*

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil)			
COMMON STOCKS - 99.86% (31 December 2025: Nil)			
Australia - 0.00% (31 December 2025: Nil)			
Tamboran Resources Corp.	68	2,211	0.00
Bahamas - 0.01% (31 December 2025: Nil)			
OneSpaWorld Holdings Ltd.	186	5,253	0.01
Bermuda - 0.47% (31 December 2025: Nil)			
Arch Capital Group Ltd.	1,048	101,719	0.13
Assured Guaranty Ltd.	88	7,054	0.01
Axis Capital Holdings Ltd.	274	29,439	0.04
Bank of NT Butterfield & Son Ltd.	186	11,067	0.01
Brookfield Business Corp. A-Shares	104	3,107	0.00
DHT Holdings, Inc.	682	11,273	0.01
Essent Group Ltd.	206	13,242	0.02
Everest Group Ltd.	128	45,725	0.06
Golar LNG Ltd.	89	4,436	0.00
Hamilton Insurance Group Ltd. B-Shares	146	4,955	0.01
Pelagos Insurance Capital Ltd.	163	3,969	0.00
RenaissanceRe Holdings Ltd.	188	59,577	0.07
Seadrill Ltd.	136	5,143	0.01
SiriusPoint Ltd.	523	12,552	0.02
Teekay Corp. Ltd.	67	670	0.00
Viking Holdings Ltd.	597	62,488	0.08
		376,416	0.47
Canada - 4.62% (31 December 2025: Nil)			
Advantage Energy Ltd.	1,727	12,550	0.02
Agnico Eagle Mines Ltd.	355	55,139	0.07
Alamos Gold, Inc. A-Shares	704	21,337	0.03
Alimentation Couche-Tard, Inc.	355	22,620	0.03
Altus Group Ltd.	355	11,275	0.01
Amerigo Resources Ltd.	1,727	7,474	0.01
ARC Resources Ltd.	1,727	36,275	0.05
Aritzia, Inc.	355	39,132	0.05
Athabasca Oil Corp.	3,441	24,787	0.03
Aurinia Pharmaceuticals, Inc.	379	6,432	0.01
AutoCanada, Inc.	857	13,827	0.02
B2Gold Corp.	6,887	25,825	0.03
Ballard Power Systems, Inc.	5,160	20,113	0.03
Bank of Montreal	355	62,723	0.08
Bank of Nova Scotia	1,059	92,013	0.11
Barrick Mining Corp.	3,441	126,483	0.16
Bausch Health Cos., Inc.	266	1,311	0.00
BCE, Inc.	136	2,928	0.00
Birchcliff Energy Ltd.	1,727	7,535	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
Canada - 4.62% (31 December 2025: Nil) (continued)			
Bird Construction, Inc.	142	6,479	0.01
Bombardier, Inc. B-Shares	104	23,937	0.03
Boralex, Inc. A-Shares	310	8,085	0.01
Brookfield Corp.	355	15,141	0.02
BRP, Inc.	104	6,350	0.01
CAE, Inc.	355	8,885	0.01
Cameco Corp.	355	36,172	0.05
Canada Packers, Inc.	289	3,901	0.00
Canadian Imperial Bank of Commerce	704	81,041	0.10
Canadian National Railway Co.	667	79,570	0.10
Canadian Natural Resources Ltd.	952	37,657	0.05
Canadian Pacific Kansas City Ltd.	565	48,967	0.06
Canadian Tire Corp. Ltd. A-Shares	104	14,320	0.02
Capital Power Corp.	313	16,306	0.02
Capstone Copper Corp.	1,727	15,861	0.02
CCL Industries, Inc. B-Shares	218	14,209	0.02
Celestica, Inc.	110	40,103	0.05
Cenovus Energy, Inc.	4,526	112,261	0.14
Centerra Gold, Inc.	1,727	27,376	0.03
CES Energy Solutions Corp.	1,727	20,170	0.03
Chorus Aviation, Inc.	289	4,968	0.01
Computer Modelling Group Ltd.	229	578	0.00
Defi Technologies, Inc.	3,441	1,868	0.00
Definity Financial Corp.	188	9,970	0.01
Discovery Silver Corp.	3,441	20,567	0.03
Dollarama, Inc.	244	32,267	0.04
DPM Metals, Inc.	1,727	56,067	0.07
Emera, Inc.	355	18,824	0.02
Enbridge, Inc.	704	38,164	0.05
Enerflex Ltd.	545	13,380	0.02
Enghouse Systems Ltd.	115	1,302	0.00
EQB, Inc.	104	9,749	0.01
Equinox Gold Corp.	1,727	16,823	0.02
ERO Copper Corp.	402	10,730	0.01
Exchange Income Corp.	104	9,699	0.01
Extencare, Inc.	327	8,083	0.01
First Majestic Silver Corp.	704	11,949	0.01
First Quantum Minerals Ltd.	3,188	87,051	0.11
Fortis, Inc.	565	32,357	0.04
Fortuna Mining Corp.	1,727	14,595	0.02
Franco-Nevada Corp.	209	43,594	0.05
Freehold Royalties Ltd.	437	4,968	0.01
Galiano Gold, Inc.	1,727	3,226	0.00
George Weston Ltd.	209	14,996	0.02
Gibson Energy, Inc.	381	7,715	0.01
Gildan Activewear, Inc.	355	18,296	0.02
Gran Tierra Energy, Inc.	265	1,656	0.00

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
Canada - 4.62% (31 December 2025: Nil) (continued)			
Headwater Exploration, Inc.	1,727	14,400	0.02
Hudbay Minerals, Inc.	1,727	40,766	0.05
Hydro One Ltd.	344	14,184	0.02
iA Financial Corp., Inc.	209	28,848	0.04
IAMGOLD Corp.	1,727	27,401	0.03
IMAX Corp.	186	7,414	0.01
Intact Financial Corp.	355	73,242	0.09
Ivanhoe Mines Ltd. A-Shares	1,727	13,524	0.02
Journey Energy, Inc.	188	542	0.00
K92 Mining, Inc.	1,727	27,096	0.03
Kelt Exploration Ltd.	1,727	10,651	0.01
Keyera Corp.	355	14,255	0.02
Kinross Gold Corp.	2,282	54,012	0.07
Lionsgate Studios Corp.	206	3,154	0.00
Loblaw Cos. Ltd.	1,727	78,319	0.10
Lululemon Athletica, Inc.	348	39,735	0.05
Lundin Gold, Inc.	110	5,932	0.01
Lundin Mining Corp.	1,727	42,069	0.05
Magna International, Inc.	1,475	96,958	0.12
Manulife Financial Corp.	1,059	42,935	0.05
Maple Leaf Foods, Inc.	565	12,150	0.02
MCAN Mortgage Corp.	115	2,088	0.00
McEwen, Inc.	89	1,614	0.00
MDA Space Ltd.	565	23,337	0.03
Meren Energy, Inc.	1,727	2,349	0.00
Metro, Inc.	188	12,016	0.02
Montage Gold Corp.	939	10,676	0.01
MTY Food Group, Inc.	142	3,762	0.00
Mullen Group Ltd.	715	10,956	0.01
National Bank of Canada	381	60,130	0.07
North West Co., Inc.	142	4,942	0.01
Northland Power, Inc.	939	14,786	0.02
Nutrien Ltd.	545	34,323	0.04
OceanaGold Corp.	1,727	43,274	0.05
Onex Corp.	104	7,775	0.01
Open Text Corp.	218	4,823	0.01
Orezone Gold Corp.	3,441	5,481	0.01
Orla Mining Ltd.	1,727	16,883	0.02
Pan American Silver Corp.	1,727	77,394	0.10
Paramount Resources Ltd. A-Shares	381	7,288	0.01
Pason Systems, Inc.	327	2,842	0.00
Pembina Pipeline Corp.	355	16,419	0.02
Pet Valu Holdings Ltd.	857	11,102	0.01
Peyto Exploration & Development Corp.	1,727	28,801	0.04
PMET Resources, Inc.	218	893	0.00
Power Corp. of Canada	355	22,124	0.03
PrairieSky Royalty Ltd.	355	7,942	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
Canada - 4.62% (31 December 2025: Nil) (continued)			
Quebecor, Inc. B-Shares	188	8,970	0.01
Rogers Communications, Inc. B-Shares	355	11,545	0.01
Royal Bank of Canada	673	139,310	0.17
Saputo, Inc.	1,727	50,005	0.06
Secure Waste Infrastructure Corp.	1,727	26,975	0.03
Shopify, Inc. A-Shares	355	40,601	0.05
Solaris Resources, Inc.	136	1,144	0.00
StorageVault Canada, Inc.	2,518	8,271	0.01
Sun Life Financial, Inc.	537	42,146	0.05
Suncor Energy, Inc.	3,441	185,056	0.23
Superior Plus Corp.	2,292	12,617	0.02
Tamarack Valley Energy Ltd.	3,441	30,002	0.04
TC Energy Corp.	355	23,501	0.03
Teekay Tankers Ltd. A-Shares	89	5,773	0.01
Toronto-Dominion Bank	704	85,567	0.11
Tourmaline Oil Corp.	1,602	66,959	0.08
TransAlta Corp.	715	9,888	0.01
Trekor Metals Ltd.	1,727	11,905	0.01
Trican Well Service Ltd.	1,727	8,180	0.01
Triple Flag Precious Metals Corp.	110	3,294	0.00
Trisura Group Ltd.	188	5,879	0.01
Village Farms International, Inc.	221	442	0.00
Waste Connections, Inc.	149	24,837	0.03
West Fraser Timber Co. Ltd.	110	7,444	0.01
Wheaton Precious Metals Corp.	355	39,920	0.05
Whitecap Resources, Inc.	5,160	53,573	0.07
Winpak Ltd.	188	5,754	0.01
WSP Global, Inc.	188	23,302	0.03
		3,714,479	4.62
Cayman Islands - 0.01% (31 December 2025: Nil)			
Accelerant Holdings A-Shares	24	281	0.00
Bullish	86	2,015	0.00
Greenlight Capital Re Ltd. A-Shares	141	2,282	0.01
		4,578	0.01
Finland - 0.01% (31 December 2025: Nil)			
Amer Sports, Inc.	165	5,584	0.01
Guernsey - 0.01% (31 December 2025: Nil)			
Super Group SGHC Ltd.	655	8,875	0.01
Ireland - 0.66% (31 December 2025: Nil)			
Accenture PLC A-Shares	538	66,949	0.08
Allegion PLC	88	12,363	0.02
Aptiv PLC	585	35,907	0.04
Ardmore Shipping Corp.	141	1,975	0.00
Cimpress PLC	42	4,271	0.01
Eaton Corp. PLC	205	87,355	0.11
Jazz Pharmaceuticals PLC	213	51,327	0.06
Medtronic PLC	627	49,050	0.06

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
Ireland - 0.66% (31 December 2025: Nil) (continued)			
Perrigo Co. PLC	453	4,707	0.01
Prothena Corp. PLC	76	744	0.00
Smurfit Westrock PLC	1,612	74,571	0.09
TE Connectivity PLC	316	63,709	0.08
Trane Technologies PLC	164	80,550	0.10
		533,478	0.66
Israel - 0.03% (31 December 2025: Nil)			
SolarEdge Technologies, Inc.	329	19,227	0.03
Taboola.com Ltd.	458	2,290	0.00
		21,517	0.03
Italy - 0.01% (31 December 2025: Nil)			
Ermenegildo Zegna NV	332	4,323	0.01
Luxembourg - 0.01% (31 December 2025: Nil)			
Ardagh Metal Packaging SA	90	427	0.00
Globant SA	141	4,080	0.01
		4,507	0.01
Monaco - 0.01% (31 December 2025: Nil)			
Costamare, Inc.	246	3,449	0.00
Scorpio Tankers, Inc.	70	4,848	0.01
		8,297	0.01
Netherlands - 0.04% (31 December 2025: Nil)			
NXP Semiconductors NV	125	35,129	0.04
Norway - 0.01% (31 December 2025: Nil)			
Nordic American Tankers Ltd.	228	1,263	0.00
SFL Corp. Ltd.	586	5,977	0.01
		7,240	0.01
Puerto Rico - 0.07% (31 December 2025: Nil)			
EVERTEC, Inc.	24	667	0.00
First BanCorp	517	13,478	0.02
OFG Bancorp	161	7,900	0.01
Popular, Inc.	194	31,851	0.04
		53,896	0.07
Singapore - 0.01% (31 December 2025: Nil)			
Kulicke & Soffa Industries, Inc.	68	9,096	0.01
Sweden - 0.04% (31 December 2025: Nil)			
Autoliv, Inc.	282	32,760	0.04
Switzerland - 0.34% (31 December 2025: Nil)			
Aebi Schmidt Holding AG	125	1,569	0.00
Chubb Ltd.	632	215,347	0.27
CRISPR Therapeutics AG	89	4,854	0.00
Garmin Ltd.	110	26,129	0.03
Garrett Motion, Inc.	156	5,652	0.01
Transocean Ltd.	2,910	14,230	0.02
Versigent PLC	188	7,898	0.01
		275,679	0.34
Thailand - 0.04% (31 December 2025: Nil)			
Fabrinet	63	35,411	0.04

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United Kingdom - 0.26% (31 December 2025: Nil)			
Aon PLC A-Shares	96	31,842	0.04
Brightstar Lottery PLC	70	750	0.00
Ferroglobe PLC	88	280	0.00
Genius Sports Ltd.	88	533	0.00
Liberty Global Ltd. A-Shares	398	4,525	0.01
Liberty Global Ltd. C-Shares	311	3,421	0.00
LivaNova PLC	259	21,298	0.03
nVent Electric PLC	125	21,201	0.03
Pentair PLC	65	4,983	0.01
Rezolve AI PLC	202	636	0.00
TechnipFMC PLC	1,595	105,749	0.13
Willis Towers Watson PLC	45	11,762	0.01
		206,980	0.26
United States - 93.16% (31 December 2025: Nil)			
10X Genomics, Inc. A-Shares	199	7,630	0.01
1st Source Corp.	55	4,487	0.01
3M Co.	369	59,745	0.07
4D Molecular Therapeutics, Inc.	75	998	0.00
8x8, Inc.	258	441	0.00
A.O. Smith Corp.	376	23,583	0.03
A10 Networks, Inc.	206	7,696	0.01
AAON, Inc.	63	7,992	0.01
Abbott Laboratories	943	85,568	0.11
AbbVie, Inc.	738	185,710	0.23
Abercrombie & Fitch Co. A-Shares	225	20,252	0.03
ABM Industries, Inc.	41	1,814	0.00
Absci Corp.	181	2,098	0.00
Academy Sports & Outdoors, Inc.	565	26,628	0.03
Acadia Healthcare Co., Inc.	273	8,062	0.01
Acadian Asset Management, Inc.	142	10,156	0.01
Accel Entertainment, Inc.	265	3,342	0.00
ACCO Brands Corp.	429	1,785	0.00
ACI Worldwide, Inc.	89	4,476	0.01
ACM Research, Inc. A-Shares	89	11,293	0.01
ACNB Corp.	42	2,494	0.00
Acuity, Inc.	42	15,820	0.02
Acushnet Holdings Corp.	63	7,467	0.01
Adeia, Inc.	453	14,917	0.02
Adient PLC	91	1,673	0.00
Adobe, Inc.	253	51,870	0.07
ADT, Inc.	429	2,789	0.00
ADTRAN Holdings, Inc.	178	2,474	0.00
Advance Auto Parts, Inc.	171	10,640	0.01
Advanced Drainage Systems, Inc.	264	41,437	0.05
Advanced Energy Industries, Inc.	63	23,491	0.03
Advanced Micro Devices, Inc.	941	546,636	0.68
AdvanSix, Inc.	44	875	0.00

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
AECOM	74	5,165	0.01
AeroVironment, Inc.	21	3,466	0.00
Aeva Technologies, Inc.	47	1,350	0.00
Affiliated Managers Group, Inc.	42	14,213	0.02
Affirm Holdings, Inc.	206	16,799	0.02
Aflac, Inc.	844	98,959	0.12
AGCO Corp.	190	22,743	0.03
Agilent Technologies, Inc.	227	30,152	0.04
Agios Pharmaceuticals, Inc.	102	3,785	0.01
Air Products & Chemicals, Inc.	452	132,517	0.17
Airbnb, Inc. A-Shares	633	90,582	0.11
Akamai Technologies, Inc.	227	26,834	0.03
Alamo Group, Inc.	44	7,238	0.01
Alarm.com Holdings, Inc.	205	9,578	0.01
Alaska Air Group, Inc.	418	21,820	0.03
Albany International Corp. A-Shares	125	9,312	0.01
Albemarle Corp.	165	22,280	0.03
Alerus Financial Corp.	68	2,115	0.00
Align Technology, Inc.	125	21,082	0.03
Alignment Healthcare, Inc.	538	12,810	0.02
Allegiant Travel Co.	96	11,290	0.01
Allegro MicroSystems, Inc.	206	14,342	0.02
Alliant Energy Corp.	90	6,866	0.01
Allient, Inc.	42	4,323	0.01
Allison Transmission Holdings, Inc.	89	10,034	0.01
Allstate Corp.	767	182,500	0.23
Ally Financial, Inc.	927	42,596	0.05
Alnylam Pharmaceuticals, Inc.	42	12,643	0.02
Alpha & Omega Semiconductor Ltd.	67	3,171	0.00
Alpha Metallurgical Resources, Inc.	27	4,453	0.01
Alphabet, Inc. A-Shares	4,821	1,722,881	2.15
Alphabet, Inc. C-Shares	3,923	1,386,114	1.73
Alphatec Holdings, Inc.	55	476	0.00
Amalgamated Financial Corp.	68	3,121	0.00
Amazon.com, Inc.	9,874	2,353,369	2.93
Ambiq Micro, Inc.	40	3,532	0.00
AMC Entertainment Holdings, Inc. A-Shares	277	526	0.00
AMC Global Media, Inc.	227	2,265	0.00
Amdocs Ltd.	89	4,498	0.01
Amentum Holdings, Inc.	63	1,302	0.00
Amerant Bancorp, Inc.	89	2,271	0.00
Ameren Corp.	375	42,390	0.05
Ameresco, Inc. A-Shares	153	4,223	0.01
American Airlines Group, Inc.	415	7,499	0.01
American Coastal Insurance Corp. C-Shares	149	1,654	0.00
American Eagle Outfitters, Inc.	637	10,956	0.01
American Electric Power Co., Inc.	728	99,598	0.12

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
American Express Co.	769	260,114	0.32
American Financial Group, Inc.	251	35,125	0.04
American Integrity Insurance Group, Inc.	110	2,071	0.00
American International Group, Inc.	1,451	108,143	0.14
American Public Education, Inc.	63	3,383	0.00
American Resources Corp.	475	1,021	0.00
American States Water Co.	42	3,470	0.00
American Water Works Co., Inc.	143	18,816	0.02
Ameriprise Financial, Inc.	297	136,252	0.17
Ameris Bancorp	125	11,282	0.01
AMERISAFE, Inc.	63	2,131	0.00
AMETEK, Inc.	165	39,920	0.05
Amgen, Inc.	468	169,472	0.21
Amkor Technology, Inc.	607	52,342	0.07
Amneal Pharmaceuticals, Inc.	125	2,164	0.00
Amphastar Pharmaceuticals, Inc.	110	2,220	0.00
Amphenol Corp. A-Shares	637	112,316	0.14
Analog Devices, Inc.	246	97,704	0.12
Andersons, Inc.	125	8,550	0.01
AngioDynamics, Inc.	65	846	0.00
ANI Pharmaceuticals, Inc.	78	6,457	0.01
Anteris Technologies Global Corp.	115	1,133	0.00
Anterix, Inc.	22	2,265	0.00
Antero Midstream Corp.	1,200	27,300	0.03
Antero Resources Corp.	1,034	36,335	0.05
APA Corp.	1,653	53,838	0.07
API Group Corp.	149	6,310	0.01
Apogee Enterprises, Inc.	63	2,882	0.00
Apollo Global Management, Inc.	444	52,530	0.07
Appfolio, Inc. A-Shares	24	3,848	0.01
Appian Corp. A-Shares	21	481	0.00
Apple, Inc.	13,099	3,790,327	4.72
Applied Digital Corp.	311	11,600	0.01
Applied Industrial Technologies, Inc.	86	29,081	0.04
Applied Materials, Inc.	774	559,602	0.70
Applied Optoelectronics, Inc.	97	14,372	0.02
AppLovin Corp. A-Shares	293	150,962	0.19
AptarGroup, Inc.	112	14,022	0.02
ArcBest Corp.	72	10,335	0.01
Archer-Daniels-Midland Co.	1,222	93,361	0.12
Archrock, Inc.	809	32,934	0.04
Arcosa, Inc.	66	9,589	0.01
Ardent Health, Inc.	86	846	0.00
ARES Management Corp. A-Shares	42	4,675	0.01
Argan, Inc.	67	53,503	0.07
Arhaus, Inc.	186	1,566	0.00
Arista Networks, Inc.	872	148,135	0.19

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Arko Corp.	302	2,425	0.00
ARKO Petroleum Corp.	54	1,018	0.00
Armstrong World Industries, Inc.	141	22,619	0.03
Array Digital Infrastructure, Inc.	63	2,284	0.00
Array Technologies, Inc.	149	1,104	0.00
ArriVent Biopharma, Inc.	89	3,092	0.00
Arrow Electronics, Inc.	138	29,451	0.04
Arrow Financial Corp.	63	2,582	0.00
Arrowhead Pharmaceuticals, Inc.	380	30,974	0.04
Artesian Resources Corp. A-Shares	19	646	0.00
Arthur J Gallagher & Co.	71	16,299	0.02
Artisan Partners Asset Management, Inc. A-Shares	310	10,704	0.01
Arvinas, Inc.	141	1,172	0.00
Asbury Automotive Group, Inc.	42	8,445	0.01
Ascent Industries Co.	47	706	0.00
Ashland, Inc.	95	6,260	0.01
Aspen Aerogels, Inc.	707	4,482	0.01
Associated Banc-Corp.	274	8,431	0.01
Assurant, Inc.	195	52,363	0.07
AST SpaceMobile, Inc.	110	9,775	0.01
Astec Industries, Inc.	46	2,815	0.00
Astera Labs, Inc.	63	30,430	0.04
Astrana Health, Inc.	56	2,599	0.00
Astronics Corp.	125	10,157	0.01
Astronics Corp. B-Shares	25	1,900	0.00
AT&T, Inc.	8,993	186,155	0.23
Atea Pharmaceuticals, Inc.	159	739	0.00
ATI, Inc.	458	90,272	0.11
Atkore, Inc.	163	12,395	0.02
Atlantic Union Bankshares Corp.	265	11,212	0.01
Atlantius Holdings Corp.	42	4,295	0.01
Atlas Energy Solutions, Inc.	142	2,359	0.00
Atmos Energy Corp.	149	25,668	0.03
Atmus Filtration Technologies, Inc.	311	15,858	0.02
ATN International, Inc.	68	1,801	0.00
Atrium Therapeutics, Inc.	72	968	0.00
Aurora Innovation, Inc.	1,538	10,489	0.01
Autodesk, Inc.	162	31,496	0.04
Automatic Data Processing, Inc.	482	107,944	0.13
AutoNation, Inc.	125	23,224	0.03
AutoZone, Inc.	4	12,784	0.02
Avanos Medical, Inc.	141	3,508	0.00
Avantor, Inc.	538	5,326	0.01
Aveanna Healthcare Holdings, Inc.	227	1,945	0.00
Avery Dennison Corp.	89	14,449	0.02
Avidia Bancorp, Inc.	110	2,309	0.00
Avient Corp.	89	3,289	0.00

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Avis Budget Group, Inc.	13	1,922	0.00
Avista Corp.	246	10,064	0.01
Avnet, Inc.	197	17,498	0.02
Axalta Coating Systems Ltd.	332	11,361	0.01
Axcelis Technologies, Inc.	63	11,935	0.02
Axon Enterprise, Inc.	21	11,773	0.02
Axos Financial, Inc.	209	20,355	0.03
Axsome Therapeutics, Inc.	21	5,140	0.01
Azenta, Inc.	68	1,735	0.00
Babcock & Wilcox Enterprises, Inc.	155	2,186	0.00
Badger Meter, Inc.	63	9,348	0.01
Baker Hughes Co.	1,438	79,809	0.10
Balchem Corp.	42	7,096	0.01
Ball Corp.	293	18,283	0.02
Banc of California, Inc.	391	7,988	0.01
BancFirst Corp.	48	5,334	0.01
Bancorp, Inc.	149	9,333	0.01
Bank First Corp.	21	3,115	0.00
Bank of America Corp.	6,423	365,983	0.46
Bank of Hawaii Corp.	131	10,675	0.01
Bank of Marin Bancorp	24	665	0.00
Bank of New York Mellon Corp.	1,011	146,201	0.18
Bank OZK	274	14,273	0.02
BankUnited, Inc.	165	7,994	0.01
Bankwell Financial Group, Inc.	42	2,468	0.00
Banner Corp.	68	4,518	0.01
Bar Harbor Bankshares	63	2,379	0.00
Barnes & Noble Education, Inc.	93	1,168	0.00
Barrett Business Services, Inc.	41	1,456	0.00
Bath & Body Works, Inc.	108	2,498	0.00
Baxter International, Inc.	458	9,765	0.01
Beacon Financial Corp.	192	5,846	0.01
Beam Therapeutics, Inc.	125	4,290	0.01
Beazer Homes USA, Inc.	65	1,823	0.00
Becton Dickinson & Co.	110	16,646	0.02
Bel Fuse, Inc. A-Shares	1	291	0.00
Bel Fuse, Inc. B-Shares	19	6,328	0.01
Belden, Inc.	42	5,036	0.01
BellRing Brands, Inc.	40	518	0.00
Benchmark Electronics, Inc.	186	18,353	0.02
Berkshire Hathaway, Inc. B-Shares	1,105	552,931	0.69
Best Buy Co., Inc.	637	48,336	0.06
BGC Group, Inc. A-Shares	1,678	17,938	0.02
Bicara Therapeutics, Inc.	125	3,711	0.01
Bill Holdings, Inc.	148	5,352	0.01
BioAge Labs, Inc.	89	2,181	0.00
BioCryst Pharmaceuticals, Inc.	209	2,090	0.00

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Biogen, Inc.	307	66,330	0.08
BioMarin Pharmaceutical, Inc.	253	14,477	0.02
Bio-Rad Laboratories, Inc. A-Shares	42	12,332	0.02
Bio-Techne Corp.	149	10,527	0.01
Bioventus, Inc. A-Shares	191	1,803	0.00
BJ's Restaurants, Inc.	89	5,405	0.01
BJ's Wholesale Club Holdings, Inc.	520	45,354	0.06
BK Technologies Corp.	42	3,611	0.01
BKV Corp.	155	4,241	0.01
Blackbaud, Inc.	63	1,866	0.00
Blackrock, Inc.	101	97,118	0.12
Blackstone, Inc.	317	37,301	0.05
Block, Inc.	502	38,152	0.05
Bloom Energy Corp. A-Shares	205	62,053	0.08
Bloomin' Brands, Inc.	414	3,784	0.01
Blue Bird Corp.	161	12,713	0.02
BlueLinx Holdings, Inc.	21	1,299	0.00
Bob's Discount Furniture, Inc.	112	1,772	0.00
Boise Cascade Co.	67	5,201	0.01
BOK Financial Corp.	42	5,833	0.01
Booking Holdings, Inc.	438	78,069	0.10
Boot Barn Holdings, Inc.	63	10,349	0.01
BorgWarner, Inc.	877	58,233	0.07
Boston Beer Co., Inc. A-Shares	29	5,134	0.01
Boston Omaha Corp. A-Shares	68	928	0.00
Boston Scientific Corp.	541	23,090	0.03
Bowhead Specialty Holdings, Inc.	50	1,497	0.00
Box, Inc. A-Shares	89	2,362	0.00
Boyd Gaming Corp.	251	22,171	0.03
Brady Corp. A-Shares	68	6,227	0.01
Bread Financial Holdings, Inc.	188	20,370	0.03
Bridgebio Pharma, Inc.	125	9,310	0.01
Bridgewater Bancshares, Inc.	74	1,557	0.00
Bright Horizons Family Solutions, Inc.	69	4,891	0.01
Brighthouse Financial, Inc.	274	17,344	0.02
BrightSpring Health Services, Inc.	68	4,742	0.01
Brinker International, Inc.	171	28,728	0.04
Brink's Co.	68	6,425	0.01
Bristol-Myers Squibb Co.	2,077	119,677	0.15
Bristow Group, Inc.	111	4,587	0.01
Broadcom, Inc.	2,914	1,100,763	1.37
Broadridge Financial Solutions, Inc.	63	8,628	0.01
Brookdale Senior Living, Inc.	198	3,186	0.00
Brookfield Asset Management Ltd. A-Shares	355	15,919	0.02
Brookfield Infrastructure Corp. A-Shares	104	4,009	0.01
Brookfield Renewable Corp.	188	6,986	0.01
Brown & Brown, Inc.	71	4,555	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Brown-Forman Corp. A-Shares	121	3,311	0.00
Brown-Forman Corp. B-Shares	866	23,079	0.03
Bruker Corp.	63	3,791	0.01
Brunswick Corp.	278	23,419	0.03
Buckle, Inc.	147	6,203	0.01
Build-A-Bear Workshop, Inc.	63	1,928	0.00
Builders FirstSource, Inc.	42	3,758	0.01
Bunge Global SA	186	19,852	0.03
Burke & Herbert Financial Services Corp.	63	4,527	0.01
Burlington Stores, Inc.	246	77,933	0.10
Business First Bancshares, Inc.	68	2,090	0.00
Byline Bancorp, Inc.	68	2,561	0.00
C3.ai, Inc. A-Shares	167	1,518	0.00
Cable One, Inc.	17	903	0.00
Cabot Corp.	228	20,707	0.03
CACI International, Inc. A-Shares	2	927	0.00
Cadence Design Systems, Inc.	131	49,167	0.06
Caleres, Inc.	75	928	0.00
California BanCorp	110	2,292	0.00
California Resources Corp.	444	23,474	0.03
California Water Service Group	99	4,816	0.01
Callaway Golf Co.	749	14,074	0.02
Cal-Maine Foods, Inc.	188	15,145	0.02
Calumet, Inc.	89	3,206	0.00
Camden National Corp.	42	2,277	0.00
Campbell's Co.	63	1,403	0.00
Cannae Holdings, Inc.	87	1,253	0.00
Capital Bancorp, Inc.	47	1,651	0.00
Capital City Bank Group, Inc.	63	3,113	0.00
Capital One Financial Corp.	590	118,366	0.15
Capitol Federal Financial, Inc.	246	2,093	0.00
Cardinal Health, Inc.	125	29,695	0.04
CareDx, Inc.	110	3,135	0.00
Cargurus, Inc.	330	11,250	0.01
Carlisle Cos., Inc.	63	22,853	0.03
Carlyle Group, Inc.	452	19,034	0.02
CarMax, Inc.	542	28,666	0.04
Carnival Corp. Ltd.	4,579	130,822	0.16
Carpenter Technology Corp.	68	41,945	0.05
Carrier Global Corp.	274	20,098	0.03
Cars.com, Inc.	149	1,630	0.00
Carter Bankshares, Inc.	122	4,149	0.01
Carter's, Inc.	89	3,663	0.01
Carvana Co.	334	21,984	0.03
Casella Waste Systems, Inc. A-Shares	63	6,109	0.01
Casey's General Stores, Inc.	97	77,095	0.10
Cass Information Systems, Inc.	43	2,207	0.00

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Castle Biosciences, Inc.	63	1,503	0.00
Catalyst Pharmaceuticals, Inc.	444	13,955	0.02
Caterpillar, Inc.	550	585,695	0.73
Cathay General Bancorp	125	7,749	0.01
Cava Group, Inc.	133	10,438	0.01
Cavco Industries, Inc.	21	12,902	0.02
Cboe Global Markets, Inc.	136	33,003	0.04
CBRE Group, Inc. A-Shares	520	70,039	0.09
CDW Corp.	86	12,095	0.02
Celsius Holdings, Inc.	274	8,023	0.01
Cencora, Inc.	186	52,634	0.07
Centene Corp.	1,988	127,610	0.16
CenterPoint Energy, Inc.	724	31,885	0.04
Central BanCo, Inc.	480	14,582	0.02
Central Garden & Pet Co.	40	1,774	0.00
Central Garden & Pet Co. A-Shares	199	7,715	0.01
Central Pacific Financial Corp.	68	2,598	0.00
Centuri Holdings, Inc.	415	12,550	0.02
Century Communities, Inc.	63	4,515	0.01
Cerence, Inc.	45	509	0.00
CEVA, Inc.	70	3,301	0.00
CF Industries Holdings, Inc.	400	43,304	0.05
CH Robinson Worldwide, Inc.	141	26,556	0.03
Champion Homes, Inc.	89	7,843	0.01
Charles River Laboratories International, Inc.	63	14,288	0.02
Charles Schwab Corp.	2,854	263,339	0.33
Chart Industries, Inc.	42	8,775	0.01
Charter Communications, Inc. A-Shares	72	10,239	0.01
Cheesecake Factory, Inc.	246	19,567	0.02
Chefs' Warehouse, Inc.	42	4,036	0.01
Chemed Corp.	21	9,781	0.01
Chemours Co.	849	17,421	0.02
Cheniere Energy, Inc.	567	135,519	0.17
Chevron Corp.	1,751	290,246	0.36
Chewy, Inc. A-Shares	608	11,947	0.02
Chipotle Mexican Grill, Inc.	3,431	116,654	0.15
Choice Hotels International, Inc.	63	6,947	0.01
ChoiceOne Financial Services, Inc.	68	2,312	0.00
Chord Energy Corp.	277	31,661	0.04
Church & Dwight Co., Inc.	877	84,964	0.11
Churchill Downs, Inc.	86	7,709	0.01
Ciena Corp.	149	73,093	0.09
Cigna Group	68	18,746	0.02
Cincinnati Financial Corp.	240	44,434	0.06
Cinemark Holdings, Inc.	163	5,172	0.01
Cintas Corp.	287	48,813	0.06
Cipher Digital, Inc.	1,819	44,565	0.06

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Circle Internet Group, Inc.	382	23,925	0.03
Cirrus Logic, Inc.	178	26,438	0.03
Cisco Systems, Inc.	1,142	134,139	0.17
Citi Trends, Inc.	17	983	0.00
Citigroup, Inc.	1,618	226,455	0.28
Citizens & Northern Corp.	42	979	0.00
Citizens Financial Group, Inc.	655	45,896	0.06
Citizens Financial Services, Inc.	42	3,042	0.00
City Holding Co.	43	5,704	0.01
Civeo Corp.	68	2,380	0.00
Civista Bancshares, Inc.	45	1,270	0.00
Clean Harbors, Inc.	89	26,589	0.03
Cleanspark, Inc.	637	9,268	0.01
Clear Channel Outdoor Holdings, Inc.	369	893	0.00
Clear Secure, Inc. A-Shares	392	21,846	0.03
Clearfield, Inc.	31	1,233	0.00
Clearway Energy, Inc. C-Shares	188	6,426	0.01
Cleveland-Cliffs, Inc.	1,169	10,977	0.01
Climb Bio, Inc.	78	1,017	0.00
Climb Global Solutions, Inc.	68	1,578	0.00
Clorox Co.	21	2,004	0.00
Cloudflare, Inc. A-Shares	68	16,679	0.02
CME Group, Inc.	324	71,549	0.09
CMS Energy Corp.	434	33,201	0.04
CNA Financial Corp.	63	3,062	0.00
CNB Financial Corp.	68	2,292	0.00
CNO Financial Group, Inc.	353	17,996	0.02
CNX Resources Corp.	587	19,917	0.03
Coastal Financial Corp.	22	1,705	0.00
CoastalSouth Bancshares, Inc.	68	1,826	0.00
Coca-Cola Co.	2,035	165,384	0.21
Coca-Cola Consolidated, Inc.	253	48,303	0.06
Coeur Mining, Inc.	2,670	43,605	0.06
Cogent Communications Holdings, Inc.	54	750	0.00
Cognex Corp.	125	9,052	0.01
Cognizant Technology Solutions Corp. A-Shares	674	26,104	0.03
Cohen & Steers, Inc.	131	9,974	0.01
Coherent Corp.	162	63,904	0.08
Cohu, Inc.	68	5,026	0.01
Coinbase Global, Inc. A-Shares	289	42,249	0.05
Colgate-Palmolive Co.	1,124	103,048	0.13
Collegium Pharmaceutical, Inc.	141	5,104	0.01
Colony Bankcorp, Inc.	89	1,788	0.00
Columbia Banking System, Inc.	714	22,884	0.03
Columbia Financial, Inc.	72	1,528	0.00
Columbia Sportswear Co.	63	3,895	0.01
Columbus McKinnon Corp.	74	1,120	0.00

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Comcast Corp. A-Shares	6,976	171,261	0.21
Comfort Systems USA, Inc.	68	134,773	0.17
Commerce Bancshares, Inc.	424	24,486	0.03
Commercial Metals Co.	165	10,354	0.01
Community Financial System, Inc.	89	5,974	0.01
Community Trust Bancorp, Inc.	42	3,039	0.00
Community West Bancshares	68	1,826	0.00
Commvault Systems, Inc.	66	9,354	0.01
Compass Minerals International, Inc.	237	7,378	0.01
Comstock Resources, Inc.	293	4,372	0.01
Concentra Group Holdings Parent, Inc.	125	3,719	0.01
CONMED Corp.	50	1,637	0.00
ConnectOne Bancorp, Inc.	89	2,976	0.00
ConocoPhillips	2,809	292,024	0.36
Consensus Cloud Solutions, Inc.	21	801	0.00
Consolidated Edison, Inc.	659	72,905	0.09
Constellation Brands, Inc. A-Shares	397	55,219	0.07
Constellation Energy Corp.	193	47,935	0.06
Contineum Therapeutics, Inc. A-Shares	55	901	0.00
Cooper Cos., Inc.	206	14,772	0.02
Copart, Inc.	793	22,355	0.03
Core & Main, Inc. A-Shares	162	7,816	0.01
Core Laboratories, Inc.	110	1,282	0.00
Core Natural Resources, Inc.	137	10,963	0.01
Corebridge Financial, Inc.	880	25,194	0.03
CoreWeave, Inc. A-Shares	478	47,580	0.06
CorMedix, Inc.	218	1,711	0.00
Corning, Inc.	750	191,572	0.24
Corpay, Inc.	86	28,661	0.04
Corsair Gaming, Inc.	127	1,228	0.00
Corteva, Inc.	1,536	130,084	0.16
CorVel Corp.	155	9,691	0.01
CoStar Group, Inc.	357	10,110	0.01
Costco Wholesale Corp.	567	530,411	0.66
Coupang, Inc.	2,077	36,077	0.05
Coursera, Inc.	281	1,585	0.00
Covenant Logistics Group, Inc.	68	3,004	0.00
Covista, Inc.	42	5,236	0.01
CRA International, Inc.	21	2,988	0.00
Cracker Barrel Old Country Store, Inc.	97	5,170	0.01
Crane Co.	63	14,053	0.02
Credit Acceptance Corp.	21	13,372	0.02
Credo Technology Group Holding Ltd.	68	18,493	0.02
Crescent Biopharma, Inc.	43	774	0.00
Crescent Energy Co. A-Shares	793	7,787	0.01
CRH PLC	692	74,044	0.09
Crocs, Inc.	246	29,677	0.04

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
CrowdStrike Holdings, Inc. A-Shares	89	67,919	0.09
Crown Holdings, Inc.	89	9,952	0.01
CryoPort, Inc.	88	1,382	0.00
CSX Corp.	4,616	219,398	0.27
CTS Corp.	63	4,107	0.01
Cullen/Frost Bankers, Inc.	178	27,505	0.03
Cullinan Therapeutics, Inc.	149	2,713	0.00
Cummins, Inc.	261	186,148	0.23
Curtiss-Wright Corp.	42	31,826	0.04
Cushman & Wakefield Ltd.	149	1,995	0.00
Custom Truck One Source, Inc.	133	1,571	0.00
Customers Bancorp, Inc.	123	9,729	0.01
CVB Financial Corp.	310	6,990	0.01
CVR Energy, Inc.	89	2,451	0.00
CVS Health Corp.	358	37,035	0.05
Cytek Biosciences, Inc.	358	1,586	0.00
Cytokinetics, Inc.	89	7,582	0.01
Daktronics, Inc.	112	2,191	0.00
Dana, Inc.	633	17,224	0.02
Danaher Corp.	331	63,049	0.08
Darden Restaurants, Inc.	187	38,524	0.05
Darling Ingredients, Inc.	357	19,499	0.02
Datadog, Inc. A-Shares	110	28,640	0.04
Dave & Buster's Entertainment, Inc.	27	308	0.00
Dave, Inc.	64	23,846	0.03
Deckers Outdoor Corp.	551	54,709	0.07
Deere & Co.	523	331,755	0.41
Del Monte Corp.	120	3,349	0.00
Delek U.S. Holdings, Inc.	89	4,522	0.01
Dell Technologies, Inc. C-Shares	172	74,211	0.09
Delta Air Lines, Inc.	2,141	200,526	0.25
Deluxe Corp.	68	1,624	0.00
Dentsply Sirona, Inc.	543	5,761	0.01
Design Therapeutics, Inc.	74	1,071	0.00
Designer Brands, Inc. A-Shares	246	1,434	0.00
Devon Energy Corp.	4,440	183,461	0.23
Dexcom, Inc.	1,212	81,628	0.10
Diamondback Energy, Inc.	564	99,140	0.12
Dianthus Therapeutics, Inc.	63	6,141	0.01
Dick's Sporting Goods, Inc.	63	14,289	0.02
Diebold Nixdorf, Inc.	110	9,352	0.01
Digi International, Inc.	89	6,671	0.01
Digital Turbine, Inc.	68	877	0.00
DigitalBridge Group, Inc.	317	5,002	0.01
DigitalOcean Holdings, Inc.	164	25,753	0.03
Dillard's, Inc. A-Shares	21	11,097	0.01
Dime Commercial Bancshares, Inc.	111	4,512	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Dine Brands Global, Inc.	20	718	0.00
Diodes, Inc.	121	13,242	0.02
DNOW, Inc.	229	2,970	0.00
Docusign, Inc.	363	16,124	0.02
Dolby Laboratories, Inc. A-Shares	63	3,313	0.00
Dollar General Corp.	705	81,153	0.10
Dollar Tree, Inc.	587	70,998	0.09
Dominion Energy, Inc.	333	22,741	0.03
Domino's Pizza, Inc.	21	6,217	0.01
Donaldson Co., Inc.	252	22,622	0.03
Donegal Group, Inc. A-Shares	110	2,075	0.00
Donnelley Financial Solutions, Inc.	41	1,720	0.00
DoorDash, Inc. A-Shares	119	21,959	0.03
Dorian LPG Ltd.	253	8,799	0.01
Dorman Products, Inc.	42	5,731	0.01
DoubleVerify Holdings, Inc.	246	2,667	0.00
Douglas Dynamics, Inc.	89	4,802	0.01
Dover Corp.	110	24,671	0.03
Dow, Inc.	831	22,736	0.03
Doximity, Inc. A-Shares	204	4,231	0.01
Dr. Horton, Inc.	575	93,656	0.12
DraftKings, Inc. A-Shares	296	7,477	0.01
Dream Finders Homes, Inc. A-Shares	24	414	0.00
Driven Brands Holdings, Inc.	76	1,059	0.00
Dropbox, Inc. A-Shares	110	3,022	0.00
DT Midstream, Inc.	194	28,468	0.04
DTE Energy Co.	208	31,693	0.04
Ducommun, Inc.	42	7,779	0.01
Duke Energy Corp.	794	100,505	0.13
DuPont de Nemours, Inc.	165	22,381	0.03
Dutch Bros, Inc. A-Shares	141	10,125	0.01
D-Wave Quantum, Inc.	186	4,462	0.01
DXC Technology Co.	658	5,823	0.01
Dycom Industries, Inc.	88	44,492	0.06
Dynatrace, Inc.	228	10,011	0.01
Eagle Bancorp, Inc.	68	1,931	0.00
Eagle Materials, Inc.	118	26,550	0.03
East West Bancorp, Inc.	410	52,927	0.07
Eastern Bankshares, Inc.	420	9,341	0.01
Eastman Chemical Co.	225	15,070	0.02
Eastman Kodak Co.	246	2,276	0.00
eBay, Inc.	311	34,754	0.04
EchoStar Corp. A-Shares	174	17,661	0.02
Ecolab, Inc.	141	39,284	0.05
Ecovyst, Inc.	705	8,777	0.01
Edgewell Personal Care Co.	95	2,552	0.00
Edison International	1,021	76,013	0.10

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Editas Medicine, Inc.	612	1,983	0.00
Edwards Lifesciences Corp.	587	53,100	0.07
Eikon Therapeutics, Inc.	84	1,096	0.00
El Pollo Loco Holdings, Inc.	73	1,238	0.00
Elanco Animal Health, Inc.	637	15,677	0.02
Element Solutions, Inc.	186	8,881	0.01
Elevance Health, Inc.	307	118,726	0.15
Eli Lilly & Co.	699	838,402	1.04
EMCOR Group, Inc.	110	91,287	0.11
Emergent BioSolutions, Inc.	149	1,249	0.00
Emerson Electric Co.	265	37,935	0.05
Employers Holdings, Inc.	63	3,180	0.00
Enact Holdings, Inc.	89	4,068	0.01
Encompass Health Corp.	319	32,245	0.04
Encore Capital Group, Inc.	117	10,915	0.01
Energizer Holdings, Inc.	89	1,908	0.00
Energy Fuels, Inc.	870	12,615	0.02
Energy Services of America Corp.	70	1,354	0.00
Enerpac Tool Group Corp.	68	2,438	0.00
EnerSys	125	29,227	0.04
Ennis, Inc.	89	1,891	0.00
Enovis Corp.	203	4,202	0.01
Enphase Energy, Inc.	141	6,943	0.01
Enpro, Inc.	21	7,916	0.01
Ensign Group, Inc.	165	26,449	0.03
Entegris, Inc.	63	11,331	0.01
Entergy Corp.	802	92,118	0.12
Enterprise Financial Services Corp.	89	5,863	0.01
Entrada Therapeutics, Inc.	72	530	0.00
Entravision Communications Corp. A-Shares	444	5,790	0.01
Envela Corp.	40	1,155	0.00
Enviri Corp.	38	834	0.00
Envista Holdings Corp.	206	5,428	0.01
EOG Resources, Inc.	1,557	201,990	0.25
Eos Energy Enterprises, Inc.	246	1,446	0.00
EPAM Systems, Inc.	89	7,062	0.01
ePlus, Inc.	63	5,243	0.01
EQT Corp.	1,678	89,219	0.11
Equifax, Inc.	63	9,999	0.01
Equitable Holdings, Inc.	125	5,485	0.01
Equity Bancshares, Inc. A-Shares	63	3,086	0.00
Erie Indemnity Co. A-Shares	63	15,104	0.02
ESCO Technologies, Inc.	45	15,752	0.02
Esperion Therapeutics, Inc.	351	1,109	0.00
Espey Mfg. & Electronics Corp.	42	2,829	0.00
Esquire Financial Holdings, Inc.	21	2,501	0.00
Essential Utilities, Inc.	125	4,789	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Estee Lauder Cos., Inc. A-Shares	444	35,054	0.04
Ethan Allen Interiors, Inc.	47	1,050	0.00
Etsy, Inc.	63	4,746	0.01
Euronet Worldwide, Inc.	122	8,929	0.01
Evercore, Inc. A-Shares	149	50,875	0.06
Evergy, Inc.	378	32,671	0.04
Everpure, Inc. A-Shares	246	19,382	0.02
EverQuote, Inc. A-Shares	110	2,617	0.00
Eversource Energy	748	54,058	0.07
Everus Construction Group, Inc.	110	18,254	0.02
Exelixis, Inc.	997	54,247	0.07
Exelon Corp.	1,765	82,284	0.10
ExlService Holdings, Inc.	206	5,327	0.01
Expand Energy Corp.	769	70,125	0.09
Expedia Group, Inc.	141	36,079	0.05
Expeditors International of Washington, Inc.	492	80,186	0.10
Exponent, Inc.	89	5,230	0.01
Expro Group Holdings NV	422	6,233	0.01
Extreme Networks, Inc.	169	5,471	0.01
Exxon Mobil Corp.	6,247	854,090	1.06
Exzeo Group, Inc.	404	6,815	0.01
EZCORP, Inc. A-Shares	110	3,803	0.01
F&G Annuities & Life, Inc.	165	4,387	0.01
F5, Inc.	69	28,701	0.04
FactSet Research Systems, Inc.	97	22,318	0.03
Fair Isaac Corp.	21	25,090	0.03
Farmers National Banc Corp.	141	2,059	0.00
Fastenal Co.	2,465	118,394	0.15
FB Financial Corp.	101	5,590	0.01
Federal Agricultural Mortgage Corp. C-Shares	42	8,369	0.01
Federal Signal Corp.	63	8,095	0.01
Federated Hermes, Inc.	246	13,584	0.02
FedEx Corp.	444	139,030	0.17
Fedex Freight Holding Co., Inc.	222	33,522	0.04
Fidelity National Financial, Inc.	800	37,728	0.05
Fidelity National Information Services, Inc.	110	4,277	0.01
Fifth Third Bancorp	1,569	88,445	0.11
Figs, Inc. A-Shares	165	1,688	0.00
Figure Technology Solutions, Inc. A-Shares	63	1,935	0.00
Financial Institutions, Inc.	63	2,455	0.00
Firefly Aerospace, Inc.	125	3,675	0.01
First American Financial Corp.	311	21,331	0.03
First Bancorp/Southern Pines NC	68	4,347	0.01
First Bank	110	1,950	0.00
First Busey Corp.	192	5,664	0.01
First Business Financial Services, Inc.	42	2,653	0.00
First Citizens BancShares, Inc. A-Shares	21	43,697	0.05

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
First Commonwealth Financial Corp.	186	3,781	0.01
First Community Bankshares, Inc.	65	2,887	0.00
First Financial Bancorp	238	8,052	0.01
First Financial Bankshares, Inc.	228	7,889	0.01
First Financial Corp.	42	3,252	0.00
First Hawaiian, Inc.	253	7,413	0.01
First Horizon Corp.	1,019	26,127	0.03
First Interstate BancSystem, Inc. A-Shares	149	5,745	0.01
First Merchants Corp.	137	5,986	0.01
First Mid Bancshares, Inc.	63	3,030	0.00
First Solar, Inc.	256	60,406	0.08
First Tracks Biotherapeutics, Inc.	31	624	0.00
FirstCash Holdings, Inc.	42	9,085	0.01
FirstEnergy Corp.	565	26,860	0.03
Firstsun Capital Bancorp	63	2,443	0.00
Fiserv, Inc.	138	6,769	0.01
Five Below, Inc.	186	33,441	0.04
Five Point Holdings LLC A-Shares	74	390	0.00
Five Star Bancorp	63	3,067	0.00
Five9, Inc.	155	3,305	0.00
Flagstar Bank NA	1,223	18,272	0.02
Flex Ltd.	1,214	196,753	0.25
Flexsteel Industries, Inc.	20	1,490	0.00
Floor & Decor Holdings, Inc. A-Shares	163	9,676	0.01
Flowers Foods, Inc.	307	2,425	0.00
Flowserve Corp.	270	20,023	0.03
Fluor Corp.	458	23,995	0.03
Flutter Entertainment PLC	19	1,941	0.00
Flywire Corp.	254	4,463	0.01
FMC Corp.	623	7,164	0.01
FNB Corp.	830	15,836	0.02
Ford Motor Co.	8,222	114,286	0.14
Forestar Group, Inc.	68	2,152	0.00
FormFactor, Inc.	108	17,272	0.02
Fortinet, Inc.	1,217	186,956	0.23
Fortive Corp.	125	7,636	0.01
Fortrea Holdings, Inc.	75	1,305	0.00
Fortune Brands Innovations, Inc.	68	3,733	0.01
Forum Energy Technologies, Inc.	63	3,164	0.00
Fossil Group, Inc.	517	2,140	0.00
Fox Corp. A-Shares	499	26,028	0.03
Fox Corp. B-Shares	387	18,127	0.02
Fox Factory Holding Corp.	68	1,152	0.00
Franklin Electric Co., Inc.	68	7,289	0.01
Franklin Resources, Inc.	379	12,609	0.02
Freeport-McMoRan, Inc.	3,015	189,613	0.24
Freshpet, Inc.	66	3,902	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Freshworks, Inc. A-Shares	186	1,882	0.00
Frontdoor, Inc.	68	5,276	0.01
FRP Holdings, Inc.	21	525	0.00
FTAI Aviation Ltd.	42	11,362	0.01
FTAI Infrastructure, Inc.	288	1,336	0.00
FTI Consulting, Inc.	42	6,258	0.01
FuelCell Energy, Inc.	149	5,365	0.01
Fulcrum Therapeutics, Inc.	143	523	0.00
Fulgent Genetics, Inc.	68	1,395	0.00
Fulton Financial Corp.	458	11,079	0.01
Galaxy Digital, Inc. A-Shares	833	22,774	0.03
Gap, Inc.	951	17,765	0.02
Gartner, Inc.	63	8,166	0.01
Gates Industrial Corp. PLC	382	10,685	0.01
GATX Corp.	125	22,149	0.03
GCM Grosvenor, Inc. A-Shares	140	1,722	0.00
GE HealthCare Technologies, Inc.	149	9,537	0.01
GE Vernova, Inc.	322	378,305	0.47
Genco Shipping & Trading Ltd.	69	1,710	0.00
Generac Holdings, Inc.	43	12,591	0.02
General Electric Co.	650	242,924	0.30
General Mills, Inc.	149	5,185	0.01
General Motors Co.	2,702	208,270	0.26
Genesco, Inc.	43	1,452	0.00
Genpact Ltd.	476	13,090	0.02
Gentex Corp.	582	14,707	0.02
Gentherm, Inc.	68	2,319	0.00
Genuine Parts Co.	125	14,747	0.02
Genworth Financial, Inc.	674	6,383	0.01
German American Bancorp, Inc.	63	2,990	0.00
GigaCloud Technology, Inc. A-Shares	136	4,298	0.01
G-III Apparel Group Ltd.	141	4,753	0.01
Gilead Sciences, Inc.	2,026	255,965	0.32
Glacier Bancorp, Inc.	202	10,419	0.01
Global Industrial Co.	65	2,175	0.00
Global Payments, Inc.	227	16,471	0.02
GLOBALFOUNDRIES, Inc.	324	26,701	0.03
Globalstar, Inc.	238	19,347	0.02
Globe Life, Inc.	288	51,460	0.06
Globus Medical, Inc. A-Shares	186	14,696	0.02
GoDaddy, Inc. A-Shares	108	9,167	0.01
Gold.com, Inc.	113	4,702	0.01
Goldman Sachs Group, Inc.	375	379,264	0.47
Goodyear Tire & Rubber Co.	1,242	8,197	0.01
Goosehead Insurance, Inc. A-Shares	19	922	0.00
Gorman-Rupp Co.	63	5,780	0.01
GPGL, Inc.	415	6,578	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Graco, Inc.	370	27,976	0.04
Graham Corp.	21	2,600	0.00
Graham Holdings Co. B-Shares	2	2,283	0.00
GRAIL, Inc.	68	4,642	0.01
Grand Canyon Education, Inc.	89	12,737	0.02
Granite Construction, Inc.	141	22,289	0.03
Granite Ridge Resources, Inc.	353	1,557	0.00
Graphic Packaging Holding Co.	928	9,809	0.01
Great Southern Bancorp, Inc.	42	3,293	0.00
Green Brick Partners, Inc.	75	6,003	0.01
Green Dot Corp. A-Shares	227	3,067	0.00
Green Plains, Inc.	141	2,169	0.00
Greenbrier Cos., Inc.	144	7,057	0.01
Greif, Inc. A-Shares	75	5,587	0.01
Greif, Inc. B-Shares	42	3,929	0.01
Griffon Corp.	63	6,144	0.01
Grindr, Inc.	67	963	0.00
Grocery Outlet Holding Corp.	192	1,916	0.00
Group 1 Automotive, Inc.	21	6,115	0.01
Guardant Health, Inc.	89	13,353	0.02
Guardian Pharmacy Services, Inc. A-Shares	68	2,847	0.00
Guidewire Software, Inc.	45	5,537	0.01
Gulfport Energy Corp.	67	11,370	0.01
GXO Logistics, Inc.	63	3,194	0.00
H&R Block, Inc.	73	2,780	0.00
HA Sustainable Infrastructure Capital, Inc.	237	9,255	0.01
Haemonetics Corp.	212	15,900	0.02
Hagerty, Inc. A-Shares	55	656	0.00
Hallador Energy Co.	148	2,574	0.00
Halliburton Co.	3,245	110,168	0.14
Halozyne Therapeutics, Inc.	275	21,524	0.03
Hamilton Lane, Inc. A-Shares	55	4,336	0.01
Hancock Whitney Corp.	149	11,133	0.01
Hanmi Financial Corp.	68	2,203	0.00
Hanover Insurance Group, Inc.	122	26,123	0.03
Happen, Inc.	310	6,429	0.01
Harley-Davidson, Inc.	451	11,031	0.01
Harmonic, Inc.	526	8,590	0.01
Harmony Biosciences Holdings, Inc.	203	7,391	0.01
Harrow, Inc.	131	5,564	0.01
Hartford Insurance Group, Inc.	924	122,448	0.15
Hasbro, Inc.	186	15,362	0.02
Haverty Furniture Cos., Inc.	68	1,736	0.00
Hawaiian Electric Industries, Inc.	996	13,476	0.02
Hawkins, Inc.	47	6,679	0.01
Hayward Holdings, Inc.	336	5,816	0.01
HB Fuller Co.	89	5,188	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
HBT Financial, Inc.	68	2,175	0.00
HCA Healthcare, Inc.	86	33,531	0.04
HCI Group, Inc.	42	7,360	0.01
Healthcare Services Group, Inc.	253	6,214	0.01
HealthEquity, Inc.	63	5,690	0.01
HealthStream, Inc.	42	1,145	0.00
Heartland Express, Inc.	149	2,268	0.00
Hecla Mining Co.	1,862	28,731	0.04
HEICO Corp.	21	7,480	0.01
HEICO Corp. A-Shares	21	5,416	0.01
Helen of Troy Ltd.	101	2,936	0.00
Helios Technologies, Inc.	68	6,069	0.01
Helix Energy Solutions Group, Inc.	375	3,278	0.00
Helmerich & Payne, Inc.	358	11,721	0.02
Henry Schein, Inc.	42	3,508	0.00
Herbalife Ltd.	110	1,447	0.00
Herc Holdings, Inc.	44	6,307	0.01
Heritage Financial Corp.	68	2,014	0.00
Heritage Insurance Holdings, Inc.	110	2,869	0.00
Hershey Co.	324	56,846	0.07
Hess Midstream LP A-Shares	473	17,785	0.02
Hewlett Packard Enterprise Co.	628	28,329	0.04
Hexcel Corp.	148	14,809	0.02
HF Sinclair Corp.	415	28,905	0.04
Hillman Solutions Corp.	246	2,076	0.00
Hilltop Holdings, Inc.	68	2,637	0.00
Hilton Grand Vacations, Inc.	63	3,299	0.00
Hilton Worldwide Holdings, Inc.	110	36,351	0.05
Hingham Institution For Savings	2	614	0.00
Hippo Holdings, Inc.	49	1,385	0.00
Hologic, Inc.	63	1	0.00
Home Bancorp, Inc.	42	2,878	0.00
Home BancShares, Inc.	311	8,879	0.01
Home Depot, Inc.	607	214,077	0.27
HomeTrust Bancshares, Inc.	63	3,143	0.00
Honest Co., Inc.	125	458	0.00
Honeywell Aerospace, Inc.	216	47,753	0.06
Honeywell International, Inc.	216	48,362	0.06
Hope Bancorp, Inc.	227	3,105	0.00
Horace Mann Educators Corp.	125	6,456	0.01
Horizon Bancorp, Inc.	110	2,198	0.00
Hormel Foods Corp.	118	2,929	0.00
Houlihan Lokey, Inc.	87	11,669	0.02
Hovnanian Enterprises, Inc. A-Shares	19	2,706	0.00
Howard Hughes Holdings, Inc.	89	6,363	0.01
Howmet Aerospace, Inc.	250	67,215	0.08
HP, Inc.	274	6,012	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Hub Group, Inc. A-Shares	89	3,897	0.01
Hubbell, Inc.	63	32,962	0.04
HubSpot, Inc.	24	4,380	0.01
Humana, Inc.	125	49,652	0.06
Huntington Bancshares, Inc.	3,132	55,530	0.07
Huntington Ingalls Industries, Inc.	89	24,910	0.03
Huntsman Corp.	564	5,990	0.01
Huron Consulting Group, Inc.	21	1,893	0.00
Hyatt Hotels Corp. A-Shares	42	8,141	0.01
IBEX Holdings Ltd.	63	1,913	0.00
Ibotta, Inc. A-Shares	20	683	0.00
Ichor Holdings Ltd.	68	7,635	0.01
ICU Medical, Inc.	42	6,157	0.01
IDACORP, Inc.	74	11,196	0.01
Ideaya Biosciences, Inc.	125	4,659	0.01
IDEX Corp.	63	14,298	0.02
IDEXX Laboratories, Inc.	141	74,228	0.09
IDT Corp. B-Shares	86	5,002	0.01
IES Holdings, Inc.	42	30,856	0.04
iHeartMedia, Inc. A-Shares	49	210	0.00
Illinois Tool Works, Inc.	265	71,675	0.09
Illumina, Inc.	357	62,771	0.08
Incyte Corp.	227	25,733	0.03
Independent Bank Corp.	166	10,658	0.01
Indivior Pharmaceuticals, Inc.	89	3,652	0.01
Infinity Natural Resources, Inc. A-Shares	110	1,397	0.00
InfuSystem Holdings, Inc.	95	917	0.00
Ingersoll Rand, Inc.	227	18,612	0.02
Ingevity Corp.	149	11,126	0.01
Ingles Markets, Inc. A-Shares	51	4,518	0.01
Ingram Micro Holding Corp.	205	5,623	0.01
Ingredion, Inc.	193	18,279	0.02
Inhibrx Biosciences, Inc.	13	1,232	0.00
Innodata, Inc.	63	4,762	0.01
Innospec, Inc.	42	3,418	0.00
Innovative Solutions & Support, Inc.	110	1,980	0.00
Innovex International, Inc.	149	3,695	0.01
Innoviva, Inc.	159	3,611	0.01
Insmid, Inc.	68	7,250	0.01
Insperty, Inc.	67	2,768	0.00
Inspire Medical Systems, Inc.	23	1,026	0.00
Installed Building Products, Inc.	68	15,629	0.02
Insteel Industries, Inc.	42	1,268	0.00
Insulet Corp.	80	12,180	0.02
Integer Holdings Corp.	74	6,915	0.01
Integra LifeSciences Holdings Corp.	71	1,275	0.00
Intel Corp.	3,151	439,974	0.55

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Intellia Therapeutics, Inc.	192	3,249	0.00
Interactive Brokers Group, Inc. A-Shares	289	25,155	0.03
Intercontinental Exchange, Inc.	204	25,114	0.03
InterDigital, Inc.	89	25,199	0.03
Interface, Inc.	186	6,666	0.01
International Bancshares Corp.	174	13,215	0.02
International Business Machines Corp.	496	139,480	0.17
International Flavors & Fragrances, Inc.	227	17,983	0.02
International Money Express, Inc.	141	2,037	0.00
International Paper Co.	764	29,108	0.04
International Seaways, Inc.	209	16,007	0.02
Interparfums, Inc.	67	7,495	0.01
Intrepid Potash, Inc.	55	1,803	0.00
Intuit, Inc.	113	29,493	0.04
Intuitive Machines, Inc.	125	2,674	0.00
Intuitive Surgical, Inc.	211	83,910	0.11
Invesco Ltd.	517	13,644	0.02
Investors Title Co.	5	1,368	0.00
Ionis Pharmaceuticals, Inc.	89	7,057	0.01
IonQ, Inc.	441	23,488	0.03
Iovance Biotherapeutics, Inc.	957	3,981	0.01
IPG Photonics Corp.	42	4,927	0.01
IQVIA Holdings, Inc.	110	21,254	0.03
iRadimed Corp.	42	4,014	0.01
Iridium Communications, Inc.	527	28,906	0.04
Ironwood Pharmaceuticals, Inc.	163	686	0.00
Isabella Bank Corp.	42	1,659	0.00
Itron, Inc.	64	5,538	0.01
ITT, Inc.	110	21,754	0.03
J&J Snack Foods Corp.	41	3,011	0.00
J.M. Smucker Co.	42	4,725	0.01
Jabil, Inc.	227	87,504	0.11
Jack Henry & Associates, Inc.	161	22,176	0.03
Jackson Financial, Inc. A-Shares	309	31,639	0.04
Jacobs Solutions, Inc.	64	8,064	0.01
Jade Biosciences, Inc.	125	2,778	0.00
JAKKS Pacific, Inc.	17	396	0.00
James River Group Holdings, Inc.	1,169	5,144	0.01
JB Hunt Transport Services, Inc.	293	84,803	0.11
JBT Marel Corp.	63	9,135	0.01
Jefferies Financial Group, Inc.	378	18,892	0.02
Jefferson Capital, Inc.	125	2,434	0.00
JetBlue Airways Corp.	476	2,727	0.00
Joby Aviation, Inc.	358	3,193	0.00
John B Sanfilippo & Son, Inc.	42	3,612	0.01
John Wiley & Sons, Inc. A-Shares	37	1,795	0.00
Johnson & Johnson	1,571	398,987	0.50

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Johnson Controls International PLC	206	30,099	0.04
Johnson Outdoors, Inc. A-Shares	16	737	0.00
Jones Lang LaSalle, Inc.	89	27,586	0.03
JPMorgan Chase & Co.	2,787	912,269	1.14
Kaiser Aluminum Corp.	42	8,216	0.01
Karat Packaging, Inc.	43	1,439	0.00
Karman Holdings, Inc.	63	3,145	0.00
KB Home	156	9,764	0.01
KBR, Inc.	63	2,175	0.00
Kearny Financial Corp.	86	814	0.00
Kelly Services, Inc. A-Shares	833	10,229	0.01
Kemper Corp.	89	2,399	0.00
Kennametal, Inc.	165	5,783	0.01
Kenvue, Inc.	1,255	23,983	0.03
Keros Therapeutics, Inc.	670	7,169	0.01
Keurig Dr. Pepper, Inc.	670	21,929	0.03
KeyCorp	2,302	53,061	0.07
Keysight Technologies, Inc.	177	61,962	0.08
Kforce, Inc.	63	2,956	0.00
Kimball Electronics, Inc.	125	3,200	0.00
Kimbell Royalty Partners LP	438	6,364	0.01
Kimberly-Clark Corp.	287	31,504	0.04
Kinder Morgan, Inc.	2,365	75,609	0.09
Kinsale Capital Group, Inc.	63	20,778	0.03
Kirby Corp.	171	23,251	0.03
KKR & Co., Inc.	390	35,794	0.05
KLA Corp.	1,856	559,974	0.70
Knife River Corp.	196	16,395	0.02
Knight-Swift Transportation Holdings, Inc.	186	14,484	0.02
Knowles Corp.	125	5,185	0.01
Kodiak Gas Services, Inc.	452	33,959	0.04
Kohl's Corp.	538	9,533	0.01
Kontoor Brands, Inc.	42	3,500	0.00
Koppers Holdings, Inc.	90	4,041	0.01
Korn Ferry	96	6,392	0.01
Kosmos Energy Ltd.	3,412	7,199	0.01
Kraft Heinz Co.	834	19,699	0.03
Kratos Defense & Security Solutions, Inc.	141	7,030	0.01
Kroger Co.	1,984	110,172	0.14
Krystal Biotech, Inc.	42	15,610	0.02
Kura Sushi USA, Inc. A-Shares	2	115	0.00
Kyndryl Holdings, Inc.	481	5,440	0.01
Kyverna Therapeutics, Inc.	78	695	0.00
L3Harris Technologies, Inc.	74	21,504	0.03
Labcorp Holdings, Inc.	87	24,360	0.03
Lakeland Financial Corp.	74	4,567	0.01
Lam Research Corp.	2,076	899,593	1.12

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Lamb Weston Holdings, Inc.	378	16,322	0.02
Landstar System, Inc.	148	30,608	0.04
Lantheus Holdings, Inc.	363	40,271	0.05
Las Vegas Sands Corp.	787	36,352	0.05
Latham Group, Inc.	66	427	0.00
Lattice Semiconductor Corp.	68	10,401	0.01
Laureate Education, Inc.	538	19,540	0.02
Lazard, Inc.	335	14,050	0.02
La-Z-Boy, Inc.	141	5,657	0.01
LB Pharmaceuticals, Inc.	40	1,298	0.00
LCI Industries	68	7,200	0.01
Lear Corp.	212	28,421	0.04
Legalzoom.com, Inc.	332	2,035	0.00
Legence Corp. A-Shares	63	5,369	0.01
Leggett & Platt, Inc.	564	6,604	0.01
Leidos Holdings, Inc.	63	6,487	0.01
LeMaitre Vascular, Inc.	64	6,141	0.01
Lennar Corp.	564	51,036	0.06
Lennar Corp. B-Shares	21	1,863	0.00
Lennox International, Inc.	75	42,971	0.05
Levi Strauss & Co. A-Shares	332	8,244	0.01
LGI Homes, Inc.	45	2,866	0.00
Liberty Broadband Corp. A-Shares	28	932	0.00
Liberty Broadband Corp. C-Shares	208	6,918	0.01
Liberty Capital Corp.	21	460	0.00
Liberty Capital Corp. C-Shares	148	3,191	0.00
Liberty Energy, Inc.	849	22,235	0.03
Liberty Latin America Ltd. (Preferred Stock)	30	651	0.00
Liberty Latin America Ltd. A-Shares	88	690	0.00
Liberty Latin America Ltd. C-Shares	226	1,761	0.00
Liberty Live Holdings, Inc. A-Shares	42	4,253	0.01
Liberty Live Holdings, Inc. C-Shares	42	4,437	0.01
Liberty Media Corp.-Liberty Formula One A-Shares	16	1,401	0.00
Liberty Media Corp.-Liberty Formula One C-Shares	77	7,326	0.01
Life Time Group Holdings, Inc.	519	21,196	0.03
Limbach Holdings, Inc.	22	1,694	0.00
Lincoln Educational Services Corp.	147	7,335	0.01
Lincoln Electric Holdings, Inc.	110	29,206	0.04
Lincoln National Corp.	637	22,518	0.03
Lindblad Expeditions Holdings, Inc.	22	621	0.00
Linde PLC	225	116,761	0.15
Lindsay Corp.	42	5,200	0.01
Liquidity Services, Inc.	68	2,660	0.00
Lithia Motors, Inc.	68	19,753	0.03
Littelfuse, Inc.	68	30,962	0.04
Live Nation Entertainment, Inc.	226	41,383	0.05
Live Oak Bancshares, Inc.	123	5,023	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
LiveRamp Holdings, Inc.	95	3,576	0.00
LKQ Corp.	274	7,214	0.01
Loews Corp.	394	44,605	0.06
Louisiana-Pacific Corp.	89	7,001	0.01
Lovesac Co.	45	751	0.00
Lowe's Cos., Inc.	227	50,051	0.06
LPL Financial Holdings, Inc.	254	71,547	0.09
LSB Industries, Inc.	186	2,011	0.00
Lumen Technologies, Inc.	674	5,176	0.01
Lumentum Holdings, Inc.	21	18,019	0.02
Luxfer Holdings PLC	125	2,255	0.00
Lyell Immunopharma, Inc.	31	436	0.00
Lyft, Inc. A-Shares	1,210	17,678	0.02
LyondellBasell Industries NV A-Shares	952	50,123	0.06
M&T Bank Corp.	253	60,217	0.08
M/I Homes, Inc.	63	10,130	0.01
MACOM Technology Solutions Holdings, Inc.	63	23,963	0.03
Macy's, Inc.	1,149	27,059	0.03
Madison Square Garden Entertainment Corp.	127	10,273	0.01
Madrigal Pharmaceuticals, Inc.	21	11,276	0.01
Magnera Corp.	141	1,657	0.00
Magnite, Inc.	41	778	0.00
Magnolia Oil & Gas Corp. A-Shares	927	23,713	0.03
Malibu Boats, Inc. A-Shares	20	549	0.00
Manhattan Associates, Inc.	96	13,368	0.02
Manitowoc Co., Inc.	43	597	0.00
MannKind Corp.	311	1,325	0.00
ManpowerGroup, Inc.	22	743	0.00
Maplebear, Inc.	488	23,107	0.03
MARA Holdings, Inc.	839	11,654	0.02
Marathon Petroleum Corp.	750	191,752	0.24
Marcus & Millichap, Inc.	21	655	0.00
Marcus Corp.	125	2,933	0.00
MarineMax, Inc.	68	2,490	0.00
Markel Group, Inc.	42	82,026	0.10
MarketAxess Holdings, Inc.	97	11,009	0.01
Marqeta, Inc. A-Shares	379	1,539	0.00
Marriott International, Inc. A-Shares	110	40,765	0.05
Marsh & McLennan Cos., Inc.	322	53,668	0.07
Marten Transport Ltd.	141	2,446	0.00
Martin Marietta Materials, Inc.	68	39,216	0.05
Marvell Technology, Inc.	379	112,900	0.14
Marzetti Co.	63	7,192	0.01
Masco Corp.	68	5,533	0.01
MasTec, Inc.	63	26,212	0.03
Mastercard, Inc. A-Shares	667	342,571	0.43
MasterCraft Boat Holdings, Inc.	21	542	0.00

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Matador Resources Co.	516	25,686	0.03
Match Group, Inc.	110	4,186	0.01
Materion Corp.	68	20,223	0.03
Mativ Holdings, Inc.	274	2,074	0.00
Matrix Service Co.	135	1,850	0.00
Matson, Inc.	142	27,297	0.03
Mattel, Inc.	878	12,187	0.02
Maximus, Inc.	42	2,258	0.00
MBIA, Inc.	64	417	0.00
McCormick & Co., Inc.	125	6,303	0.01
McDonald's Corp.	308	83,255	0.10
McGraw Hill, Inc.	24	227	0.00
McKesson Corp.	63	47,603	0.06
MDU Resources Group, Inc.	429	9,099	0.01
Medline, Inc. A-Shares	164	6,468	0.01
Medpace Holdings, Inc.	42	22,243	0.03
MeiraGTx Holdings PLC	74	1,000	0.00
Mercantile Bank Corp.	42	2,412	0.00
Merchants Bancorp	68	3,400	0.00
Merck & Co., Inc.	2,553	328,060	0.41
Mercury General Corp.	110	11,728	0.02
Merit Medical Systems, Inc.	89	6,171	0.01
Meritage Homes Corp.	159	13,332	0.02
Meta Platforms, Inc. A-Shares	2,793	1,573,269	1.96
Metallus, Inc.	125	2,336	0.00
MetLife, Inc.	1,457	123,277	0.15
Metrocity Bankshares, Inc.	68	2,441	0.00
Metropolitan Bank Holding Corp.	42	4,148	0.01
Mettler-Toledo International, Inc.	21	26,828	0.03
MGE Energy, Inc.	78	6,360	0.01
MGIC Investment Corp.	674	19,007	0.02
MGM Resorts International	171	8,176	0.01
MGP Ingredients, Inc.	64	1,121	0.00
Microchip Technology, Inc.	125	11,400	0.01
Micron Technology, Inc.	1,807	2,085,802	2.60
Microsoft Corp.	6,352	2,369,423	2.95
Mid Penn Bancorp, Inc.	63	2,195	0.00
Middleby Corp.	89	15,309	0.02
Midland States Bancorp, Inc.	64	1,993	0.00
Miller Industries, Inc.	22	1,125	0.00
Millerknoll, Inc.	110	2,251	0.00
MiMedx Group, Inc.	278	1,070	0.00
Minerals Technologies, Inc.	63	4,660	0.01
Mission Produce, Inc.	161	1,898	0.00
Mistras Group, Inc.	23	402	0.00
Mitek Systems, Inc.	100	2,013	0.00
MKS, Inc.	63	28,022	0.04

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Moderna, Inc.	614	42,998	0.05
Modine Manufacturing Co.	63	16,822	0.02
Moelis & Co. A-Shares	246	16,093	0.02
Mohawk Industries, Inc.	165	20,019	0.03
Molina Healthcare, Inc.	63	14,408	0.02
Molson Coors Beverage Co. B-Shares	466	18,155	0.02
Monarch Casino & Resort, Inc.	49	6,449	0.01
Mondelez International, Inc. A-Shares	399	23,078	0.03
MongoDB, Inc.	63	21,162	0.03
Monolithic Power Systems, Inc.	42	58,059	0.07
Monster Beverage Corp.	692	66,515	0.08
Monte Rosa Therapeutics, Inc.	358	8,664	0.01
Moody's Corp.	135	61,144	0.08
Moog, Inc. A-Shares	60	25,430	0.03
Morgan Stanley	1,658	346,588	0.43
Morningstar, Inc.	28	4,369	0.01
Mosaic Co.	690	14,621	0.02
Motorcar Parts of America, Inc.	141	2,160	0.00
Motorola Solutions, Inc.	171	71,015	0.09
Movado Group, Inc.	68	2,673	0.00
MP Materials Corp.	42	2,352	0.00
MSA Safety, Inc.	46	8,031	0.01
MSC Industrial Direct Co., Inc. A-Shares	78	9,278	0.01
MSCI, Inc.	42	23,522	0.03
Mueller Industries, Inc.	332	40,813	0.05
Mueller Water Products, Inc. A-Shares	647	16,712	0.02
Murphy Oil Corp.	691	22,499	0.03
Murphy USA, Inc.	79	42,571	0.05
MVB Financial Corp.	68	1,973	0.00
Myers Industries, Inc.	118	4,167	0.01
MYR Group, Inc.	64	32,026	0.04
Nabors Industries Ltd.	91	7,645	0.01
NANO Nuclear Energy, Inc.	45	951	0.00
Napco Security Technologies, Inc.	68	2,583	0.00
Nasdaq, Inc.	172	13,557	0.02
Natera, Inc.	68	18,459	0.02
National Bank Holdings Corp. A-Shares	68	3,021	0.00
National Beverage Corp.	99	3,089	0.00
National Energy Services Reunited Corp.	273	8,171	0.01
National Fuel Gas Co.	227	17,527	0.02
National HealthCare Corp.	42	8,877	0.01
National Vision Holdings, Inc.	89	1,692	0.00
Natural Gas Services Group, Inc.	63	2,718	0.00
Natural Grocers by Vitamin Cottage, Inc. C-Shares	40	1,241	0.00
Nature's Sunshine Products, Inc.	68	1,482	0.00
Navan, Inc. A-Shares	25	572	0.00
Navient Corp.	165	1,404	0.00

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Navigator Holdings Ltd.	149	2,776	0.00
NB Bancorp, Inc.	89	1,881	0.00
NBT Bancorp, Inc.	131	6,467	0.01
NCR Atleos Corp.	125	5,426	0.01
Nelnet, Inc. A-Shares	42	5,600	0.01
Neogen Corp.	415	3,731	0.01
NeoGenomics, Inc.	186	2,714	0.00
Neptune Insurance Holdings, Inc. A-Shares	19	599	0.00
NetApp, Inc.	274	42,404	0.05
Netflix, Inc.	5,210	371,994	0.46
NETGEAR, Inc.	65	1,518	0.00
NetScout Systems, Inc.	155	6,750	0.01
Neurocrine Biosciences, Inc.	211	35,561	0.04
New Jersey Resources Corp.	257	14,402	0.02
New York Times Co. A-Shares	332	23,233	0.03
Newell Brands, Inc.	359	2,204	0.00
Newmark Group, Inc. A-Shares	149	2,251	0.00
NewMarket Corp.	21	16,616	0.02
News Corp. A-Shares	400	9,932	0.01
News Corp. B-Shares	68	1,908	0.00
NewtekOne, Inc.	141	2,088	0.00
Nexstar Media Group, Inc.	42	7,501	0.01
Nextdoor Holdings, Inc.	658	1,494	0.00
NextEra Energy, Inc.	562	49,327	0.06
NextNav, Inc.	63	1,123	0.00
Nextpower, Inc. A-Shares	567	67,552	0.08
Nicolet Bankshares, Inc.	43	7,112	0.01
NIKE, Inc. B-Shares	694	28,489	0.04
NiSource, Inc.	421	20,019	0.03
NMI Holdings, Inc.	262	10,766	0.01
Noble Corp. PLC	542	20,217	0.03
Nordson Corp.	24	7,241	0.01
Norfolk Southern Corp.	486	152,891	0.19
Northeast Bank	27	3,578	0.00
Northeast Community Bancorp, Inc.	20	555	0.00
Northern Oil & Gas, Inc.	569	10,327	0.01
Northern Trust Corp.	548	95,264	0.12
Northfield Bancorp, Inc.	141	2,077	0.00
Northpointe Bancshares, Inc.	110	2,110	0.00
Northrim BanCorp, Inc.	89	2,469	0.00
Northrop Grumman Corp.	67	34,124	0.04
Northwest Bancshares, Inc.	302	4,578	0.01
Northwestern Energy Group, Inc.	206	14,754	0.02
Norwegian Cruise Line Holdings Ltd.	1,690	35,676	0.04
NOV, Inc.	1,492	27,677	0.04
Novavax, Inc.	120	1,130	0.00
NPK International, Inc.	296	4,709	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
NRG Energy, Inc.	249	36,369	0.05
Nu Skin Enterprises, Inc. A-Shares	165	871	0.00
Nucor Corp.	293	65,266	0.08
Nutex Health, Inc.	21	3,589	0.01
Nuvalent, Inc. A-Shares	63	7,780	0.01
NVE Corp.	42	4,391	0.01
NVIDIA Corp.	20,096	4,021,009	5.01
NVR, Inc.	7	47,694	0.06
NWPX Infrastructure, Inc.	42	6,297	0.01
Occidental Petroleum Corp.	2,295	111,468	0.14
Oceaneering International, Inc.	518	20,989	0.03
OceanFirst Financial Corp.	199	3,886	0.01
Ocular Therapeutix, Inc.	195	1,915	0.00
OGE Energy Corp.	581	28,271	0.04
O-I Glass, Inc.	165	1,589	0.00
Oil States International, Inc.	317	2,539	0.00
Oil-Dri Corp. of America	42	4,293	0.01
Oklo, Inc.	42	2,198	0.00
Okta, Inc.	118	16,101	0.02
Old Dominion Freight Line, Inc.	607	131,476	0.16
Old National Bancorp	835	21,626	0.03
Old Republic International Corp.	614	25,125	0.03
Old Second Bancorp, Inc.	110	2,565	0.00
Olin Corp.	398	7,888	0.01
Omada Health, Inc.	62	1,361	0.00
Omeros Corp.	55	523	0.00
Omnicell, Inc.	68	2,823	0.00
Omnicom Group, Inc.	89	6,482	0.01
ON Semiconductor Corp.	1,311	123,942	0.15
Oncology Institute, Inc.	83	451	0.00
ONE Gas, Inc.	110	8,478	0.01
OneMain Holdings, Inc.	448	27,315	0.03
ONEOK, Inc.	1,431	124,411	0.16
OneSpan, Inc.	157	2,253	0.00
Onity Group, Inc.	63	2,504	0.00
Onto Innovation, Inc.	89	33,682	0.04
OPENLANE, Inc.	246	10,145	0.01
Oportun Financial Corp.	269	1,536	0.00
Oppenheimer Holdings, Inc. A-Shares	42	4,433	0.01
OppFi, Inc.	277	2,751	0.00
Option Care Health, Inc.	63	1,321	0.00
Oracle Corp.	696	101,999	0.13
Orange County Bancorp, Inc.	68	2,501	0.00
O'Reilly Automotive, Inc.	343	31,587	0.04
Organon & Co.	483	6,540	0.01
ORIC Pharmaceuticals, Inc.	124	1,343	0.00
Origin Bancorp, Inc.	63	3,222	0.00

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Orion Group Holdings, Inc.	96	1,615	0.00
Orion SA	280	1,856	0.00
Ormat Technologies, Inc.	242	26,354	0.03
Orrstown Financial Services, Inc.	68	2,776	0.00
Orthofix Medical, Inc.	141	1,289	0.00
Oscar Health, Inc. A-Shares	1,124	32,056	0.04
Oshkosh Corp.	125	19,185	0.02
Otis Worldwide Corp.	209	14,964	0.02
Otter Tail Corp.	148	13,317	0.02
Outdoor Holding Co.	187	426	0.00
Ovid therapeutics, Inc.	309	831	0.00
Ovintiv, Inc.	857	45,121	0.06
Owens Corning	324	51,503	0.06
Oxford Industries, Inc.	63	2,197	0.00
PACCAR, Inc.	564	67,748	0.08
Pacira BioSciences, Inc.	89	2,258	0.00
Packaging Corp. of America	246	58,617	0.07
PACS Group, Inc.	186	7,931	0.01
Pagaya Technologies Ltd. A-Shares	225	4,106	0.01
Palantir Technologies, Inc. A-Shares	585	68,252	0.09
Palo Alto Networks, Inc.	358	122,085	0.15
Palomar Holdings, Inc.	108	13,650	0.02
Pangaea Logistics Solutions Ltd.	206	1,339	0.00
Papa John's International, Inc.	20	735	0.00
Par Pacific Holdings, Inc.	263	14,749	0.02
Paramount Skydance Corp. B-Shares	2,566	25,301	0.03
Park Aerospace Corp.	20	763	0.00
Park National Corp.	43	7,869	0.01
Parker-Hannifin Corp.	68	66,512	0.08
Pathward Financial, Inc.	63	5,485	0.01
Patrick Industries, Inc.	63	5,656	0.01
Pattern Group, Inc. A-Shares	53	1,335	0.00
Patterson-UTI Energy, Inc.	1,935	17,763	0.02
Paychex, Inc.	165	16,224	0.02
Paycom Software, Inc.	89	11,186	0.01
Paylocity Holding Corp.	113	11,812	0.02
Paymentus Holdings, Inc. A-Shares	68	1,643	0.00
Payoneer Global, Inc.	296	2,108	0.00
PayPal Holdings, Inc.	1,629	70,340	0.09
Paysign, Inc.	150	1,229	0.00
PBF Energy, Inc. A-Shares	141	6,418	0.01
PC Connection, Inc.	42	3,066	0.00
Peabody Energy Corp.	307	7,098	0.01
Peapack-Gladstone Financial Corp.	63	2,982	0.00
Pediatrix Medical Group, Inc.	89	2,254	0.00
Pegasystems, Inc.	227	6,803	0.01
Penguin Solutions, Inc.	110	8,361	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Penn Entertainment, Inc.	70	1,495	0.00
PennyMac Financial Services, Inc.	68	5,923	0.01
Penske Automotive Group, Inc.	42	7,516	0.01
People, Inc.	112	5,170	0.01
Peoples Bancorp, Inc.	68	2,612	0.00
Peoples Financial Services Corp.	42	2,788	0.00
PepsiCo, Inc.	1,293	175,072	0.22
Perdoceo Education Corp.	205	6,560	0.01
Perella Weinberg Partners	44	702	0.00
Performance Food Group Co.	162	18,110	0.02
Perma-Pipe International Holdings, Inc.	44	1,198	0.00
Permian Resources Corp. A-Shares	5,390	99,230	0.12
Perspective Therapeutics, Inc.	225	767	0.00
Pfizer, Inc.	5,043	121,435	0.15
PG&E Corp.	3,809	64,067	0.08
Phibro Animal Health Corp. A-Shares	118	3,705	0.01
Phillips 66	606	102,444	0.13
Phinia, Inc.	141	11,614	0.02
Photronics, Inc.	206	6,701	0.01
Pilgrim's Pride Corp.	108	3,036	0.00
Pinnacle Financial Partners, Inc.	306	30,869	0.04
Pinnacle West Capital Corp.	278	29,746	0.04
Pinterest, Inc. A-Shares	354	7,445	0.01
Piper Sandler Cos.	243	17,579	0.02
Pitney Bowes, Inc.	112	1,962	0.00
PJT Partners, Inc. A-Shares	21	3,170	0.00
Plains GP Holdings LP A-Shares	358	8,689	0.01
Planet Fitness, Inc. A-Shares	63	3,287	0.00
Planet Labs PBC	540	17,890	0.02
Plexus Corp.	68	20,446	0.03
Plug Power, Inc.	2,001	5,423	0.01
Plumas Bancorp	42	2,454	0.00
PNC Financial Services Group, Inc.	561	138,129	0.17
Polaris, Inc.	227	15,536	0.02
Ponce Financial Group, Inc.	55	1,097	0.00
Pool Corp.	41	8,811	0.01
Porch Group, Inc.	92	1,384	0.00
Portland General Electric Co.	289	14,979	0.02
Post Holdings, Inc.	21	1,853	0.00
Powell Industries, Inc.	110	31,500	0.04
Power Integrations, Inc.	131	10,973	0.01
Powerfleet, Inc. NJ	358	1,371	0.00
PPG Industries, Inc.	246	29,837	0.04
PPL Corp.	1,145	41,621	0.05
PRA Group, Inc.	217	4,121	0.01
Praxis Precision Medicines, Inc.	21	7,031	0.01
Preferred Bank	42	4,463	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Preformed Line Products Co.	1	411	0.00
Prestige Consumer Healthcare, Inc.	142	6,712	0.01
PriceSmart, Inc.	74	14,455	0.02
Primerica, Inc.	132	37,514	0.05
Primo Brands Corp.	90	2,200	0.00
Primoris Services Corp.	206	20,419	0.03
Principal Financial Group, Inc.	670	72,213	0.09
Procore Technologies, Inc.	63	2,559	0.00
Procter & Gamble Co.	1,650	241,956	0.30
ProFrac Holding Corp. A-Shares	165	959	0.00
Progress Software Corp.	40	1,343	0.00
Progressive Corp.	1,244	271,752	0.34
Progyny, Inc.	227	6,544	0.01
ProPetro Holding Corp.	512	7,342	0.01
Prosperity Bancshares, Inc.	149	10,881	0.01
Proto Labs, Inc.	42	3,423	0.00
Provident Financial Services, Inc.	424	10,023	0.01
Prudential Financial, Inc.	983	106,095	0.13
PTC Therapeutics, Inc.	63	5,139	0.01
Public Service Enterprise Group, Inc.	520	42,203	0.05
PulteGroup, Inc.	551	75,603	0.09
Puma Biotechnology, Inc.	253	2,052	0.00
Pursuit Attractions & Hospitality, Inc.	93	5,205	0.01
PVH Corp.	144	10,693	0.01
Q2 Holdings, Inc.	30	1,443	0.00
Q32 Bio, Inc.	108	1,376	0.00
QCR Holdings, Inc.	42	4,089	0.01
Qnity Electronics, Inc.	186	30,376	0.04
Qorvo, Inc.	141	13,151	0.02
Quad/Graphics, Inc.	155	1,307	0.00
Quaker Chemical Corp.	21	3,336	0.00
QUALCOMM, Inc.	1,379	254,825	0.32
Qualys, Inc.	125	17,186	0.02
Quanex Building Products Corp.	155	2,886	0.00
Quanta Services, Inc.	89	64,084	0.08
Quantum Computing, Inc.	178	1,727	0.00
Quest Diagnostics, Inc.	42	8,902	0.01
QuidelOrtho Corp.	206	3,608	0.01
QXO, Inc.	674	11,647	0.02
Rackspace Technology, Inc.	104	679	0.00
Radian Group, Inc.	475	17,893	0.02
Ralph Lauren Corp.	110	44,155	0.06
Rambus, Inc.	125	16,592	0.02
Range Resources Corp.	1,028	38,231	0.05
Ranger Energy Services, Inc. A-Shares	125	2,001	0.00
Rapport Therapeutics, Inc.	68	2,834	0.00
Raymond James Financial, Inc.	424	64,461	0.08

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Rayonier Advanced Materials, Inc.	227	1,784	0.00
RB Global, Inc.	188	21,879	0.03
RBC Bearings, Inc.	41	26,406	0.03
RE/MAX Holdings, Inc. A-Shares	1,306	12,877	0.02
RealReal, Inc.	141	1,662	0.00
Recursion Pharmaceuticals, Inc. A-Shares	398	1,461	0.00
Red River Bancshares, Inc.	42	3,834	0.01
Red Rock Resorts, Inc. A-Shares	123	8,002	0.01
Reddit, Inc. A-Shares	89	15,449	0.02
Regal Rexnord Corp.	23	5,478	0.01
Regeneron Pharmaceuticals, Inc.	132	82,307	0.10
Regional Management Corp.	63	2,596	0.00
Regions Financial Corp.	1,534	46,327	0.06
Reinsurance Group of America, Inc.	179	38,064	0.05
Relay Therapeutics, Inc.	326	6,099	0.01
Reliance, Inc.	68	25,405	0.03
Renasant Corp.	168	7,147	0.01
Repligen Corp.	63	8,596	0.01
Republic Bancorp, Inc. A-Shares	42	3,798	0.01
Republic Services, Inc.	110	23,439	0.03
ResMed, Inc.	155	30,206	0.04
Restaurant Brands International, Inc.	417	30,236	0.04
Revolution Medicines, Inc.	186	34,834	0.04
Revvity, Inc.	89	9,902	0.01
REX American Resources Corp.	87	3,928	0.01
Reynolds Consumer Products, Inc.	89	2,390	0.00
RH	20	3,295	0.00
Rigel Pharmaceuticals, Inc.	89	3,482	0.00
Riley Exploration Permian, Inc.	93	3,065	0.00
RingCentral, Inc. A-Shares	68	2,651	0.00
Riot Platforms, Inc.	458	12,540	0.02
Rivian Automotive, Inc. A-Shares	1,043	18,096	0.02
RLI Corp.	252	14,886	0.02
RMR Group, Inc. A-Shares	23	472	0.00
Robert Half, Inc.	97	2,978	0.00
Robinhood Markets, Inc. A-Shares	543	54,452	0.07
ROBLOX Corp. A-Shares	591	32,139	0.04
Rocket Cos., Inc. A-Shares	737	11,608	0.01
Rocket Lab Corp.	227	23,075	0.03
Rockwell Automation, Inc.	112	55,449	0.07
Rocky Brands, Inc.	19	784	0.00
Rogers Corp.	42	6,877	0.01
Roivant Sciences Ltd.	564	19,960	0.03
Roku, Inc.	141	19,478	0.02
Rollins, Inc.	293	12,230	0.02
Ross Stores, Inc.	929	197,738	0.25
Royal Caribbean Cruises Ltd.	635	201,632	0.25

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Royal Gold, Inc.	141	28,145	0.04
Royalty Pharma PLC A-Shares	627	35,156	0.04
RPC, Inc.	311	1,813	0.00
RPM International, Inc.	206	22,897	0.03
RTX Corp.	830	157,476	0.20
Rubrik, Inc. A-Shares	42	3,372	0.00
Rush Enterprises, Inc. A-Shares	309	22,552	0.03
Rush Enterprises, Inc. B-Shares	50	3,825	0.01
Rush Street Interactive, Inc.	217	6,454	0.01
RXO, Inc.	97	2,676	0.00
Ryan Specialty Holdings, Inc.	63	2,379	0.00
Ryder System, Inc.	165	43,522	0.05
Ryerson Holding Corp.	149	3,667	0.01
S&P Global, Inc.	86	35,024	0.04
S&T Bancorp, Inc.	68	3,337	0.00
Safety Insurance Group, Inc.	42	3,144	0.00
Saia, Inc.	63	26,533	0.03
Salesforce, Inc.	399	62,507	0.08
Sally Beauty Holdings, Inc.	444	6,278	0.01
Samsara, Inc. A-Shares	89	2,886	0.00
Sandisk Corp.	149	338,786	0.42
SandRidge Energy, Inc.	141	1,932	0.00
Sanmina Corp.	186	47,073	0.06
Sarepta Therapeutics, Inc.	209	3,756	0.01
ScanSource, Inc.	63	3,282	0.00
Schneider National, Inc. B-Shares	110	4,018	0.01
Scholastic Corp.	63	2,898	0.00
Schrodinger, Inc.	55	894	0.00
Science Applications International Corp.	42	4,637	0.01
Scotts Miracle-Gro Co.	42	2,861	0.00
Seaboard Corp.	1	4,464	0.01
Seacoast Banking Corp. of Florida	190	6,318	0.01
Seagate Technology Holdings PLC	298	287,570	0.36
SEI Investments Co.	260	22,805	0.03
Select Water Solutions, Inc.	399	7,972	0.01
Selective Insurance Group, Inc.	210	20,372	0.03
Semptra	469	43,481	0.05
Semtech Corp.	42	6,798	0.01
Seneca Foods Corp. A-Shares	21	3,653	0.01
Sensata Technologies Holding PLC	63	3,008	0.00
Septerna, Inc.	89	2,981	0.00
Serve Robotics, Inc.	45	296	0.00
Service Corp. International	125	9,495	0.01
ServiceNow, Inc.	532	52,817	0.07
ServisFirst Bancshares, Inc.	147	12,752	0.02
Sezzle, Inc.	56	9,611	0.01
Shake Shack, Inc. A-Shares	140	7,843	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
SharkNinja, Inc.	125	19,034	0.02
SHARPLINK, Inc.	192	922	0.00
Shenandoah Telecommunications Co.	118	1,779	0.00
Sherwin-Williams Co.	125	43,040	0.05
Shift4 Payments, Inc. A-Shares	45	2,189	0.00
Shoals Technologies Group, Inc. A-Shares	253	2,505	0.00
Shoe Station Group, Inc.	42	623	0.00
Shore Bancshares, Inc.	89	2,043	0.00
Sierra Bancorp	63	2,568	0.00
SIGA Technologies, Inc.	253	921	0.00
Signet Jewelers Ltd.	165	14,223	0.02
Silicon Laboratories, Inc.	42	9,180	0.01
Simmons First National Corp. A-Shares	273	6,183	0.01
Simply Good Foods Co.	110	1,461	0.00
Simpson Manufacturing Co., Inc.	97	20,307	0.03
Sinclair, Inc.	24	342	0.00
Sirius XM Holdings, Inc.	89	2,629	0.00
SiteOne Landscape Supply, Inc.	72	8,238	0.01
SiTime Corp.	42	31,314	0.04
Skyward Specialty Insurance Group, Inc.	148	8,636	0.01
SkyWater Technology, Inc.	234	8,148	0.01
SkyWest, Inc.	188	18,674	0.02
Skyworks Solutions, Inc.	562	38,104	0.05
SLB Ltd.	1,870	86,936	0.11
Slide Insurance Holdings, Inc.	274	5,307	0.01
SLM Corp.	499	12,944	0.02
SM Energy Co.	1,149	29,989	0.04
SmartFinancial, Inc.	63	2,956	0.00
Smith & Wesson Brands, Inc.	116	1,745	0.00
Smithfield Foods, Inc.	142	3,445	0.00
Snap-on, Inc.	91	36,618	0.05
Snowflake, Inc.	89	22,650	0.03
SoFi Technologies, Inc.	1,189	21,319	0.03
Solaris Energy Infrastructure, Inc.	226	18,184	0.02
Solid Power, Inc.	429	1,111	0.00
Solstice Advanced Materials, Inc.	694	61,488	0.08
Solventum Corp.	89	6,866	0.01
Somnigroup International, Inc.	89	6,978	0.01
Sonic Automotive, Inc. A-Shares	63	5,342	0.01
Sonida Senior Living, Inc.	24	979	0.00
Sonoco Products Co.	364	20,511	0.03
Sonos, Inc.	496	6,711	0.01
Sotera Health Co.	311	5,520	0.01
South Plains Financial, Inc.	63	2,714	0.00
Southern Co.	816	78,099	0.10
Southern First Bancshares, Inc.	42	2,566	0.00
Southern Missouri Bancorp, Inc.	42	3,201	0.00

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Southside Bancshares, Inc.	63	2,217	0.00
Southstate Bank Corp.	298	29,770	0.04
Southwest Airlines Co.	1,243	63,915	0.08
Southwest Gas Holdings, Inc.	149	13,213	0.02
Space Exploration Technologies Corp. A-Shares	180	30,755	0.04
Spectrum Brands Holdings, Inc.	110	9,432	0.01
Sphere Entertainment Co.	75	12,977	0.02
Sprouts Farmers Market, Inc.	205	17,339	0.02
SPS Commerce, Inc.	44	2,515	0.00
SPX Technologies, Inc.	63	15,446	0.02
SS&C Technologies Holdings, Inc.	89	5,522	0.01
St. Joe Co.	68	4,259	0.01
Stagwell, Inc.	86	639	0.00
Standard Motor Products, Inc.	63	2,455	0.00
StandardAero, Inc.	165	4,935	0.01
Stanley Black & Decker, Inc.	125	11,765	0.02
Starbucks Corp.	610	62,336	0.08
State Street Corp.	565	95,824	0.12
Steel Dynamics, Inc.	206	47,269	0.06
Stepan Co.	63	3,510	0.00
StepStone Group, Inc. A-Shares	63	2,606	0.00
STERIS PLC	125	26,321	0.03
Sterling Infrastructure, Inc.	63	52,880	0.07
Stifel Financial Corp.	316	22,047	0.03
Stitch Fix, Inc. A-Shares	112	460	0.00
Stock Yards Bancorp, Inc.	64	4,894	0.01
StoneX Group, Inc.	305	36,142	0.05
Strategic Education, Inc.	42	3,218	0.00
Strategy, Inc.	645	56,070	0.07
Strattec Security Corp.	42	3,421	0.00
Stride, Inc.	144	12,419	0.02
Strive, Inc. A-Shares	53	578	0.00
Stryker Corp.	212	66,746	0.08
Sturm Ruger & Co., Inc.	31	1,173	0.00
Summit Midstream Corp.	68	1,937	0.00
SunCoke Energy, Inc.	293	2,359	0.00
Sunrun, Inc.	399	5,339	0.01
Super Micro Computer, Inc.	737	21,616	0.03
Supernus Pharmaceuticals, Inc.	68	3,163	0.00
Sutro Biopharma, Inc.	27	896	0.00
Sweetgreen, Inc. A-Shares	73	643	0.00
Sylvamo Corp.	141	5,330	0.01
Symbolic, Inc.	89	4,001	0.01
Synaptics, Inc.	63	7,826	0.01
Synchrony Financial	1,084	82,438	0.10
Syndax Pharmaceuticals, Inc.	78	1,705	0.00
Synopsys, Inc.	46	20,519	0.03

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Sysco Corp.	246	20,561	0.03
T. Rowe Price Group, Inc.	706	80,265	0.10
Tactile Systems Technology, Inc.	68	2,025	0.00
Take-Two Interactive Software, Inc.	227	56,745	0.07
Talen Energy Corp.	177	68,014	0.09
Talos Energy, Inc.	626	8,082	0.01
Tapestry, Inc.	346	50,647	0.06
Targa Resources Corp.	721	193,329	0.24
Target Corp.	1,536	200,617	0.25
Target Hospitality Corp.	246	5,009	0.01
Taylor Morrison Home Corp.	165	11,837	0.02
TD SYNnex Corp.	176	47,052	0.06
Tecnoglass, Inc.	68	3,183	0.00
Tectonic Therapeutic, Inc.	25	859	0.00
Tejon Ranch Co.	22	411	0.00
Teladoc Health, Inc.	485	4,113	0.01
Teledyne Technologies, Inc.	21	14,005	0.02
Teleflex, Inc.	68	8,620	0.01
Telephone & Data Systems, Inc.	375	13,879	0.02
Tempus AI, Inc. A-Shares	42	2,433	0.00
Tenable Holdings, Inc.	65	2,397	0.00
Tenet Healthcare Corp.	42	7,857	0.01
Tennant Co.	42	3,677	0.01
Teradyne, Inc.	186	89,994	0.11
Tesla, Inc.	1,335	561,501	0.70
Tetra Tech, Inc.	89	2,571	0.00
TETRA Technologies, Inc.	682	7,727	0.01
Texas Capital Bancshares, Inc.	89	9,190	0.01
Texas Instruments, Inc.	703	209,543	0.26
Texas Pacific Land Corp.	131	57,331	0.07
Texas Roadhouse, Inc.	250	48,307	0.06
Textron, Inc.	326	29,904	0.04
TFS Financial Corp.	125	2,215	0.00
Thermo Fisher Scientific, Inc.	110	55,150	0.07
Third Coast Bancshares, Inc.	63	2,545	0.00
Thor Industries, Inc.	89	6,689	0.01
Tidewater, Inc.	229	15,258	0.02
Timberland Bancorp, Inc.	24	1,075	0.00
Timken Co.	125	18,165	0.02
Tiptree, Inc.	71	1,272	0.00
Titan International, Inc.	64	493	0.00
Titan Machinery, Inc.	76	1,605	0.00
TJX Cos., Inc.	2,003	303,454	0.38
TKO Group Holdings, Inc.	21	4,228	0.01
T-Mobile U.S., Inc.	826	138,545	0.17
Toast, Inc. A-Shares	253	7,038	0.01
Toll Brothers, Inc.	250	41,187	0.05

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Tompkins Financial Corp.	64	6,049	0.01
Tootsie Roll Industries, Inc.	30	1,187	0.00
TopBuild Corp.	21	7,445	0.01
Toro Co.	444	43,254	0.05
Towne Bank	280	10,147	0.01
TPG, Inc.	63	2,555	0.00
Tractor Supply Co.	1,351	42,705	0.05
Trade Desk, Inc. A-Shares	592	10,703	0.01
Tradeweb Markets, Inc. A-Shares	118	11,760	0.02
TransDigm Group, Inc.	25	33,301	0.04
TransMedics Group, Inc.	155	10,295	0.01
TransUnion	97	6,998	0.01
Travel & Leisure Co.	44	3,363	0.00
Travelers Cos., Inc.	618	204,014	0.25
Trex Co., Inc.	309	15,462	0.02
TriCo Bancshares	63	3,393	0.00
TriMas Corp.	144	6,484	0.01
Trimble, Inc.	68	3,480	0.00
TriNet Group, Inc.	42	2,079	0.00
Trinity Industries, Inc.	354	12,241	0.02
TripAdvisor, Inc.	42	576	0.00
Triumph Financial, Inc.	42	3,205	0.00
Tronox Holdings PLC	246	1,550	0.00
Truist Financial Corp.	2,131	106,166	0.13
Trupanion, Inc.	62	1,536	0.00
TrustCo Bank Corp.	63	3,459	0.00
Trustmark Corp.	156	7,178	0.01
TTM Technologies, Inc.	165	30,858	0.04
Tutor Perini Corp.	206	17,092	0.02
Twilio, Inc. A-Shares	125	25,791	0.03
Tyler Technologies, Inc.	22	6,434	0.01
Tyson Foods, Inc. A-Shares	415	23,759	0.03
U.S. Bancorp	2,692	162,597	0.20
U.S. Foods Holding Corp.	172	17,587	0.02
U.S. Lime & Minerals, Inc.	42	4,396	0.01
Uber Technologies, Inc.	1,017	73,387	0.09
Ubiquiti, Inc.	21	11,215	0.01
UFP Industries, Inc.	141	12,794	0.02
UFP Technologies, Inc.	21	5,568	0.01
UGI Corp.	275	9,498	0.01
U-Haul Holding Co.	191	11,345	0.01
UiPath, Inc. A-Shares	582	6,326	0.01
UL Solutions, Inc. A-Shares	110	11,205	0.01
Ulta Beauty, Inc.	137	61,784	0.08
Ultra Clean Holdings, Inc.	68	9,696	0.01
Ultragenyx Pharmaceutical, Inc.	39	1,302	0.00
UMB Financial Corp.	261	37,260	0.05

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Under Armour, Inc. A-Shares	340	2,173	0.00
Under Armour, Inc. C-Shares	186	1,157	0.00
UniFirst Corp.	21	5,554	0.01
Union Pacific Corp.	1,289	350,608	0.44
Unisys Corp.	124	454	0.00
United Airlines Holdings, Inc.	1,017	138,302	0.17
United Bankshares, Inc.	281	12,878	0.02
United Community Banks, Inc.	277	9,720	0.01
United Fire Group, Inc.	90	4,720	0.01
United Natural Foods, Inc.	289	13,199	0.02
United Parcel Service, Inc. B-Shares	1,934	207,905	0.26
United Rentals, Inc.	87	98,561	0.12
United Therapeutics Corp.	125	67,729	0.08
UnitedHealth Group, Inc.	311	129,261	0.16
Unitil Corp.	42	2,213	0.00
Unity Bancorp, Inc.	42	2,465	0.00
Unity Software, Inc.	110	3,144	0.00
Universal Display Corp.	72	6,234	0.01
Universal Health Services, Inc. B-Shares	165	24,534	0.03
Universal Insurance Holdings, Inc.	110	4,550	0.01
Universal Technical Institute, Inc.	172	7,356	0.01
Univest Financial Corp.	63	2,756	0.00
Unum Group	294	26,284	0.03
Unusual Machines, Inc.	103	2,297	0.00
Upbound Group, Inc.	218	4,626	0.01
Upwork, Inc.	458	3,829	0.01
Urban Outfitters, Inc.	206	14,597	0.02
UroGen Pharma Ltd.	31	1,141	0.00
USA Rare Earth, Inc.	125	2,698	0.00
USA TODAY Co., Inc.	293	2,505	0.00
VAALCO Energy, Inc.	608	3,089	0.00
Vail Resorts, Inc.	67	9,122	0.01
Valaris Ltd.	165	11,979	0.02
Valero Energy Corp.	470	122,407	0.15
Valley National Bancorp	998	14,621	0.02
Valmont Industries, Inc.	63	36,389	0.05
Valvoline, Inc.	187	7,394	0.01
Vanda Pharmaceuticals, Inc.	246	1,506	0.00
Varex Imaging Corp.	141	1,471	0.00
Vaxcyte, Inc.	186	10,812	0.01
Veeco Instruments, Inc.	89	6,746	0.01
Veeva Systems, Inc. A-Shares	86	15,262	0.02
Velocity Financial, Inc.	32	591	0.00
Veracyte, Inc.	76	4,463	0.01
Veralto Corp.	141	12,504	0.02
VeriSign, Inc.	43	10,817	0.01
Verisk Analytics, Inc.	132	23,698	0.03

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Verizon Communications, Inc.	7,875	333,427	0.42
Verra Mobility Corp.	110	468	0.00
Vertex Pharmaceuticals, Inc.	246	122,196	0.15
Vertiv Holdings Co. A-Shares	495	165,736	0.21
VF Corp.	1,687	28,139	0.04
Viasat, Inc.	609	54,694	0.07
Viatis, Inc.	4,346	69,014	0.09
Viavi Solutions, Inc.	246	11,746	0.02
Vicor Corp.	42	15,951	0.02
Victoria's Secret & Co.	399	33,309	0.04
Victory Capital Holdings, Inc. A-Shares	205	17,232	0.02
Village Super Market, Inc. A-Shares	63	2,657	0.00
Viper Energy, Inc. A-Shares	293	12,423	0.02
Vir Biotechnology, Inc.	246	2,507	0.00
Virtu Financial, Inc. A-Shares	327	19,479	0.02
Virtus Investment Partners, Inc.	21	3,014	0.00
Visa, Inc. A-Shares	1,667	571,931	0.71
Vishay Intertechnology, Inc.	368	19,791	0.03
Vishay Precision Group, Inc.	42	6,296	0.01
Vistance Networks, Inc.	1,023	13,074	0.02
Visteon Corp.	114	11,310	0.01
Vistra Corp.	451	71,542	0.09
Vital Farms, Inc.	24	279	0.00
Vitesse Energy, Inc.	86	1,356	0.00
Vontier Corp.	68	1,972	0.00
Vor BioPharma, Inc.	52	957	0.00
Voya Financial, Inc.	283	25,620	0.03
VSE Corp.	42	9,597	0.01
Vulcan Materials Co.	149	43,956	0.06
W.R. Berkley Corp.	683	48,172	0.06
WaFd, Inc.	141	5,410	0.01
Walker & Dunlop, Inc.	42	2,297	0.00
Walmart, Inc.	4,529	512,955	0.64
Walt Disney Co.	1,215	116,944	0.15
Warby Parker, Inc. A-Shares	149	4,521	0.01
Warner Bros Discovery, Inc.	2,307	61,505	0.08
Warrior Met Coal, Inc.	110	8,928	0.01
Washington Trust Bancorp, Inc.	63	2,298	0.00
Waste Management, Inc.	293	65,304	0.08
Waters Corp.	68	25,503	0.03
Watsco, Inc.	71	29,588	0.04
Watts Water Technologies, Inc. A-Shares	42	16,441	0.02
Wayfair, Inc. A-Shares	68	6,285	0.01
WD-40 Co.	21	5,116	0.01
Weatherford International PLC	353	28,769	0.04
Webtoon Entertainment, Inc.	127	1,450	0.00
Webull Corp.	706	4,603	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
WEC Energy Group, Inc.	225	26,273	0.03
Weis Markets, Inc.	50	3,916	0.01
Wells Fargo & Co.	3,757	310,478	0.39
Wendy's Co.	210	1,741	0.00
Werner Enterprises, Inc.	165	7,196	0.01
WesBanco, Inc.	293	11,436	0.01
WESCO International, Inc.	63	21,762	0.03
West BanCorp, Inc.	68	1,804	0.00
West Pharmaceutical Services, Inc.	110	39,490	0.05
Westamerica BanCorp	68	3,990	0.01
Western Alliance Bancorp	297	24,413	0.03
Western Digital Corp.	444	283,592	0.35
Western Union Co.	399	3,072	0.00
Westinghouse Air Brake Technologies Corp.	89	23,994	0.03
Westlake Corp.	63	4,599	0.01
WEX, Inc.	63	8,889	0.01
White Mountains Insurance Group Ltd.	21	43,541	0.05
Willdan Group, Inc.	21	1,661	0.00
Williams Cos., Inc.	2,869	213,281	0.27
Williams-Sonoma, Inc.	369	86,014	0.11
Willis Lease Finance Corp.	1	229	0.00
WillScot Holdings Corp.	113	3,261	0.00
Wingstop, Inc.	17	2,948	0.00
Winnebago Industries, Inc.	63	1,968	0.00
Wintrust Financial Corp.	208	33,430	0.04
WisdomTree, Inc.	429	7,267	0.01
Wolverine World Wide, Inc.	47	777	0.00
Woodward, Inc.	68	28,930	0.04
Workday, Inc. A-Shares	89	10,895	0.01
Workiva, Inc.	42	2,037	0.00
World Acceptance Corp.	21	4,700	0.01
World Kinect Corp.	229	7,543	0.01
Worthington Enterprises, Inc.	46	2,473	0.00
Worthington Steel, Inc.	68	2,283	0.00
WSFS Financial Corp.	110	8,440	0.01
WW Grainger, Inc.	115	156,446	0.20
Wyndham Hotels & Resorts, Inc.	133	11,200	0.01
Xcel Energy, Inc.	856	68,737	0.09
Xencor, Inc.	149	2,399	0.00
XPEL, Inc.	68	3,373	0.00
XPLR Infrastructure LP	186	2,197	0.00
XPO, Inc.	156	32,025	0.04
Xylem, Inc.	141	16,668	0.02
Yelp, Inc.	258	6,326	0.01
YETI Holdings, Inc.	293	14,521	0.02
Yum! Brands, Inc.	141	22,540	0.03
Zeta Global Holdings Corp. A-Shares	332	6,534	0.01

Avantis America Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.86% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.86% (31 December 2025: Nil) (continued)			
United States - 93.16% (31 December 2025: Nil) (continued)			
Ziff Davis, Inc.	226	11,836	0.02
Zillow Group, Inc. C-Shares	42	1,324	0.00
Zimmer Biomet Holdings, Inc.	276	23,761	0.03
Zions Bancorp NA	465	32,173	0.04
Zoetis, Inc.	275	19,761	0.03
Zoom Communications, Inc.	447	38,581	0.05
ZoomInfo Technologies, Inc.	66	193	0.00
Zumiez, Inc.	68	1,210	0.00
Zurn Elkay Water Solutions Corp. C-Shares	165	8,337	0.01
		74,816,026	93.16
Uruguay - 0.04% (31 December 2025: Nil)			
MercadoLibre, Inc.	20	33,948	0.04
TOTAL COMMON STOCKS (Cost USD 75,199,436)		80,195,683	99.86
TOTAL TRANSFERABLE SECURITIES (Cost USD 75,199,436)		80,195,683	99.86
OTHER NET ASSETS		112,595	0.14
NET ASSETS		80,308,278	100.00

ANALYSIS OF TOTAL ASSETS

% of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.83%
Transferable securities dealt in on another regulated market	0.00%
Other Current Assets	0.17%
Total Assets	100.00%

* The Avantis America Equity UCITS ETF launched on 9 February 2026, therefore there are no comparatives presented.

Schedules of Investments

30 JUNE 2026

Avantis Europe Equity UCITS ETF*

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil)			
COMMON STOCKS - 99.55% (31 December 2025: Nil)			
Austria - 0.75% (31 December 2025: Nil)			
ANDRITZ AG	108	9,335	0.05
ASTA Energy Solutions AG	17	1,322	0.01
AT&S Austria Technologie & Systemtechnik AG	83	20,023	0.10
BAWAG Group AG	103	20,643	0.10
CA Immobilien Anlagen AG	53	1,381	0.01
CPI Europe AG	31	545	0.00
DO & Co. AG	12	2,977	0.01
Erste Group Bank AG	103	13,790	0.07
EVN AG	137	4,480	0.02
FACC AG	48	991	0.00
Kontron AG	173	4,593	0.02
Lenzing AG	94	2,606	0.01
Oesterreichische Post AG	86	3,048	0.02
OMV AG	143	9,017	0.04
Palfinger AG	21	765	0.00
Porr AG	102	5,160	0.03
Raiffeisen Bank International AG	230	14,686	0.07
RHI Magnesita NV	109	3,957	0.02
SBO AG	32	1,054	0.01
UNIQA Insurance Group AG	14	282	0.00
Verbund AG	87	5,530	0.03
Vienna Insurance Group AG Wiener Versicherung Gruppe	83	6,111	0.03
voestalpine AG	315	14,708	0.07
Wienerberger AG	214	5,529	0.03
		152,533	0.75
Azerbaijan - 0.03% (31 December 2025: Nil)			
Anglo Asian Mining PLC	970	5,182	0.03
Belgium - 1.72% (31 December 2025: Nil)			
Ackermans & van Haaren NV	78	25,487	0.13
Ageas SA	273	21,849	0.11
Anheuser-Busch InBev SAADR	341	28,098	0.14
Barco NV	45	432	0.00
Bekaert SA	162	7,233	0.04
bpost SA	130	230	0.00
CMB Tech NV	641	9,087	0.04
Colruyt Group NV	124	5,098	0.02
Deme Group NV	24	4,802	0.02
D'ieteren Group	54	10,520	0.05
Elia Group SA	70	11,188	0.05
EVS	31	969	0.00
Fagron	200	5,511	0.03

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Belgium - 1.72% (31 December 2025: Nil) (continued)			
Financiere de Tubize SA	24	6,339	0.03
Gimv NV	98	5,188	0.03
Ion Beam Applications	72	1,391	0.01
KBC Ancora	116	10,888	0.05
KBC Group NV	489	66,698	0.33
Kinepolis Group NV	48	1,945	0.01
Lakefront Biotherapeutics NV ADR	50	1,499	0.01
Lotus Bakeries NV	1	13,285	0.07
Melexis NV	114	10,179	0.05
Proximus SADP	661	4,421	0.02
Recticel SA	65	815	0.00
Solvay SA	298	8,954	0.04
Syensqo SA	187	13,811	0.07
Tessenderlo Group SA	65	1,437	0.01
UCB SA	129	38,641	0.19
Umicore SA	1,211	28,023	0.14
VGP NV	37	3,562	0.02
X-Fab Silicon Foundries SE	291	2,633	0.01
		350,213	1.72
Bermuda - 0.13% (31 December 2025: Nil)			
Conduit Holdings Ltd.	563	3,527	0.02
Himalaya Shipping Ltd.	111	1,472	0.00
Hiscox Ltd.	909	22,283	0.11
		27,282	0.13
Chile - 0.10% (31 December 2025: Nil)			
Antofagasta PLC	410	20,787	0.10
Czech Republic - 0.00% (31 December 2025: Nil)			
CSG NV	60	876	0.00
Denmark - 2.77% (31 December 2025: Nil)			
AL Sydbank	101	8,898	0.04
ALK-Abello AS	130	4,856	0.02
Alm Brand AS	970	2,403	0.01
Ambu AS B-Shares	198	1,847	0.01
AP Moller - Maersk AS A-Shares	5	11,548	0.06
AP Moller - Maersk AS B-Shares	6	14,261	0.07
Bavarian Nordic AS	89	2,487	0.01
Better Collective AS	104	1,257	0.01
Cadeler AS	1,114	6,107	0.03
Carlsberg AS B-Shares	71	9,305	0.05
Chemometec AS	15	831	0.00
Coloplast AS B-Shares	130	7,403	0.04
D/S Norden AS	145	6,095	0.03
Danske Bank AS	662	35,459	0.18
Demant AS	83	3,405	0.02
Dfds AS	239	4,091	0.02
DSV AS	75	17,769	0.09
Genmab AS ADR	868	23,844	0.12

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Denmark - 2.77% (31 December 2025: Nil) (continued)			
GN Store Nord AS	637	8,502	0.04
INVISIO AB	65	1,377	0.01
ISS AS	139	5,689	0.03
Jyske Bank AS	96	13,868	0.07
NKT AS	313	46,725	0.23
Novo Nordisk AS ADR	3,540	169,708	0.84
Novonesis Novozymes B	296	18,694	0.09
NTG Nordic Transport Group AS A-Shares	14	412	0.00
Orsted AS	544	12,215	0.06
Pandora AS	157	18,024	0.09
Per Aarsleff Holding AS	110	12,400	0.06
Ringkjoebing Landbobank AS	44	10,431	0.05
Rockwool AS B-Shares	338	10,815	0.05
Royal Unibrew AS	41	2,705	0.01
Saniona AB	577	782	0.00
Schouw & Co. AS	76	6,765	0.03
Solar AS B-Shares	11	317	0.00
SP Group AS	34	2,091	0.01
Tryg AS	291	6,627	0.03
Vestas Wind Systems AS	1,567	44,244	0.22
Zealand Pharma AS	181	8,017	0.04
		562,274	2.77
Faroe Islands - 0.01% (31 December 2025: Nil)			
Bakkafrost P	30	1,220	0.01
Finland - 1.90% (31 December 2025: Nil)			
Bittium OYJ	83	2,980	0.02
Elisa OYJ	245	10,291	0.05
Finnair OYJ	515	3,118	0.02
Fortum OYJ	488	11,320	0.06
F-Secure OYJ	254	598	0.00
GRK Infra OYJ	37	812	0.00
Harvia OYJ	22	1,046	0.01
Hiab OYJ	11	697	0.00
Huhtamaki OYJ	274	8,233	0.04
Kalmar OYJ B-Shares	118	5,183	0.03
Kemira OYJ	273	5,122	0.03
Kesko OYJ B-Shares	709	15,855	0.08
Kone OYJ B-Shares	220	12,516	0.06
Konecranes OYJ	448	13,768	0.07
Lumo Kodit OYJ	245	2,078	0.01
Mandatum OYJ	259	1,626	0.01
Marimekko OYJ	33	398	0.00
Metsa Board OYJ B-Shares	940	2,925	0.01
Metso OYJ	387	6,725	0.03
Neste OYJ	873	28,586	0.14
Nokia OYJ ADR	2,414	32,058	0.16
Nokian Renkaat OYJ	686	9,388	0.05

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Finland - 1.90% (31 December 2025: Nil) (continued)			
Nordea Bank Abp	3,887	73,759	0.36
Orion OYJ B-Shares	209	17,192	0.08
Outokumpu OYJ	2,618	15,071	0.07
Posti Group OYJ	70	787	0.00
Puuhilo OYJ	387	7,947	0.04
Sampo OYJ A-Shares	1,835	19,289	0.10
Stora Enso OYJ	1,842	19,640	0.10
Tokmanni Group Corp.	139	1,125	0.01
UPM-Kymmene OYJ	1,184	31,405	0.15
Valmet OYJ	86	2,077	0.01
Wartsila OYJ Abp	547	20,875	0.10
YIT OYJ	308	926	0.00
		385,416	1.90
France - 13.09% (31 December 2025: Nil)			
Abivax SA	15	1,981	0.01
Accor SA	244	14,183	0.07
Aéroports de Paris SA	193	25,155	0.12
Air France-KLM	769	12,019	0.06
Air Liquide SA	398	78,848	0.39
Alstom SA	244	4,244	0.02
Alten SA	194	11,755	0.06
Amundi SA	81	7,774	0.04
Antin Infrastructure Partners SA	138	1,395	0.01
Arkema SA	260	16,394	0.08
AXA SA	2,095	105,030	0.52
Ayvens SA	2,014	26,526	0.13
Beneteau SACA	60	443	0.00
BioMerieux	79	6,205	0.03
BNP Paribas SA	1,306	152,510	0.75
Bolloré SE	1,752	8,124	0.04
Bouygues SA	606	33,818	0.17
Bureau Veritas SA	987	30,220	0.15
Capgemini SE	33	3,319	0.02
Carbios SACA	24	153	0.00
Carrefour SA	2,291	42,564	0.21
Cie de Saint-Gobain SA	1,069	96,748	0.48
Cie des Alpes	95	2,395	0.01
Cie Generale des Etablissements Michelin SCA	2,096	80,877	0.40
Clariane SE	521	2,448	0.01
Coface SA	392	6,749	0.03
Constellium SE	766	24,412	0.12
Credit Agricole SA	1,747	35,143	0.17
Danone SA	185	15,174	0.07
Dassault Aviation SA	39	12,806	0.06
Dassault Systemes SE	367	7,475	0.04
Derichebourg SA	520	5,669	0.03
Edenred SE	189	4,862	0.02

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
France - 13.09% (31 December 2025: Nil) (continued)			
Eiffage SA	402	59,335	0.29
Elis SA	293	9,078	0.04
Emeis SA	254	4,080	0.02
Engie SA	1,657	52,268	0.26
EssilorLuxottica SA	83	15,567	0.08
Etablissements Maurel et Prom SA	164	1,461	0.01
Eurazeo SE	92	4,207	0.02
Eutelsat Communications SACA	1,466	4,044	0.02
FDJ UNITED	347	8,486	0.04
Forvia SE	312	3,116	0.01
Gaztransport Et Technigaz SA	180	38,257	0.19
Genfit SA	76	921	0.00
Getlink SE	470	9,995	0.05
Havas NV	9	175	0.00
Hermes International SCA	20	36,540	0.18
ID Logistics Group SACA	13	5,083	0.02
Imerys SA	222	5,350	0.03
Interparfums SA	103	2,986	0.01
Inventiva SACA	45	166	0.00
Ipsen SA	201	38,791	0.19
IPSOS SA	141	5,616	0.03
JCDecaux SE	425	9,349	0.05
Kaufman & Broad SA	16	440	0.00
Kering SA	127	35,908	0.18
Legrand SA	104	17,562	0.09
LISI SA	58	4,357	0.02
L'Oreal SA	168	73,689	0.36
Louis Hachette Group	2,783	5,559	0.03
LVMH Moet Hennessy Louis Vuitton SE	161	89,109	0.44
Manitou BF SA	45	972	0.00
Medincell SA	11	360	0.00
Mersen SA	235	11,193	0.05
Metropole Television SA	111	1,528	0.01
Nanobiotix SA	46	1,688	0.01
Nexans SA	270	44,853	0.22
Nexity SA	218	1,955	0.01
Opmobility	336	5,240	0.03
Orange SA	5,193	97,993	0.48
OVH Groupe SA	154	2,532	0.01
Pernod Ricard SA	632	46,143	0.23
Pierre Et Vacances SA	128	266	0.00
Planisware SA	61	1,268	0.01
Pluxee NV	282	3,698	0.02
Publicis Groupe SA	162	16,014	0.08
Remy Cointreau SA	57	2,807	0.01
Renault SA	865	24,803	0.12
Rexel SA	193	8,431	0.04

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
France - 13.09% (31 December 2025: Nil) (continued)			
Robertet SA	3	2,765	0.01
Rubis SCA	271	9,512	0.05
Safran SA	498	196,430	0.97
Sanofi SA ADR	1,752	74,740	0.37
Sartorius Stedim Biotech	16	3,322	0.02
Schneider Electric SE	400	130,519	0.64
SCOR SE	781	28,341	0.14
SEB SA	118	6,217	0.03
SMCP SA	81	456	0.00
Societe BIC SA	86	5,604	0.03
Societe Generale SA	1,313	116,144	0.57
Sodexo SA	60	3,474	0.02
SOITEC	96	12,874	0.06
SPIE SA	160	9,220	0.05
Technip Energies NV	212	8,028	0.04
Teleperformance SE	146	7,675	0.04
Television Francaise 1 SA	288	2,193	0.01
Thales SA	254	65,282	0.32
Tikehau Capital SCA	126	2,386	0.01
Trigano SA	75	12,048	0.06
Ubisoft Entertainment SA	540	3,319	0.02
Valeo SE	1,311	19,208	0.09
Vallourec SACA	1,605	37,599	0.18
Veolia Environnement SA	1,058	44,078	0.22
Vicat SACA	51	3,703	0.02
Vinci SA	1,051	153,566	0.75
Virbac SACA	7	2,661	0.01
Viridien	25	2,395	0.01
Vivendi SE	2,161	5,337	0.03
Voltaia SA	112	940	0.00
Vusion	9	1,299	0.01
Wallix Group	11	284	0.00
		2,662,276	13.09
Georgia - 0.12% (31 December 2025: Nil)			
Georgia Capital PLC	195	10,818	0.05
TBC Bank Group PLC	229	13,471	0.07
		24,289	0.12
Germany - 12.80% (31 December 2025: Nil)			
1&1 AG	33	715	0.00
2G Energy AG	56	4,539	0.02
Adesso SE	9	520	0.00
adidas AG	405	83,069	0.41
AIXTRON SE	496	29,840	0.15
Allianz SE	373	176,593	0.87
Alzchem Group AG	34	6,748	0.03
Atoss Software SE	16	1,224	0.01
Aumovio SE	180	7,409	0.04

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Germany - 12.80% (31 December 2025: Nil) (continued)			
Aurubis AG	71	14,709	0.07
BASF SE	2,343	125,312	0.62
Basler AG	78	2,519	0.01
Bayer AG	1,021	56,509	0.28
Bayerische Motoren Werke AG	507	33,191	0.16
Bayerische Motoren Werke AG (Preferred Stock)	96	6,306	0.03
Bechtle AG	167	5,915	0.03
Beiersdorf AG	168	14,471	0.07
Bijou Brigitte AG	18	953	0.00
Bilfinger SE	68	6,247	0.03
Bitcoin Group SE	16	413	0.00
Borussia Dortmund GmbH & Co. KGaA	425	1,458	0.01
Brenntag SE	242	14,714	0.07
CANCOM SE	65	1,728	0.01
Carl Zeiss Meditec AG	16	487	0.00
Ceconomy AG	841	3,981	0.02
Cewe Stiftung & Co. KGaA	23	2,396	0.01
Commerzbank AG	1,280	54,483	0.27
Continental AG	279	23,018	0.11
CTS Eventim AG & Co. KGaA	83	4,844	0.02
Daimler Truck Holding AG	1,848	89,161	0.44
Delivery Hero SE	122	5,021	0.02
Dermapharm Holding SE	39	2,102	0.01
Deutsche Bank AG	1,574	53,138	0.26
Deutsche Beteiligungs AG	16	402	0.00
Deutsche Boerse AG	203	55,423	0.27
Deutsche Lufthansa AG	2,769	31,690	0.16
Deutsche Pfandbriefbank AG	224	818	0.00
Deutsche Post AG	1,423	86,389	0.42
Deutsche Rohstoff AG	31	2,828	0.01
Deutsche Telekom AG	5,023	136,966	0.67
Deutz AG	344	3,439	0.02
Douglas AG	51	457	0.00
Dr. Ing hc F Porsche AG (Preferred Stock)	297	14,774	0.07
Duerr AG	223	4,518	0.02
E.ON SE	2,594	53,457	0.26
Eckert & Ziegler SE	195	3,404	0.02
Elmos Semiconductor SE	9	1,856	0.01
Evonik Industries AG	633	11,492	0.06
Evotec SE	182	1,040	0.01
Fielmann Group AG	96	4,698	0.02
flatexDEGIRO SE	423	18,136	0.09
Formycon AG	18	405	0.00
Fraport AG Frankfurt Airport Services Worldwide	130	10,828	0.05
Fresenius Medical Care AG ADR	163	3,685	0.02
Fresenius SE & Co. KGaA	311	14,212	0.07
Friedrich Vorwerk Group SE	34	2,620	0.01

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Germany - 12.80% (31 December 2025: Nil) (continued)			
FUCHS SE (Preferred Stock)	323	14,121	0.07
GEA Group AG	433	29,728	0.15
Gerresheimer AG	66	2,099	0.01
Grenke AG	75	1,031	0.01
Hannover Rueck SE	190	52,656	0.26
Heidelberg Materials AG	189	36,064	0.18
Heidelberger Druckmaschinen AG	1,034	1,634	0.01
HelloFresh SE	480	2,166	0.01
Henkel AG & Co. KGaA	60	4,747	0.02
Henkel AG & Co. KGaA (Preferred Stock)	92	7,735	0.04
Hensoldt AG	128	9,916	0.05
HOCHTIEF AG	34	19,708	0.10
Hornbach Holding AG & Co. KGaA	52	4,667	0.02
HUGO BOSS AG	136	5,842	0.03
Indus Holding AG	54	1,596	0.01
Infineon Technologies AG	944	88,144	0.43
Init Innovation in Traffic Systems SE	26	1,379	0.01
Innoscripta SE	11	962	0.00
IONOS Group SE	99	3,083	0.02
Jenoptik AG	67	3,596	0.02
JOST Werke SE	86	5,113	0.03
Jungheinrich AG (Preferred Stock)	174	4,595	0.02
K&S AG	436	6,585	0.03
KION Group AG	237	10,505	0.05
Knorr-Bremse AG	195	22,651	0.11
Krones AG	30	3,848	0.02
KWS Saat SE & Co. KGaA	24	1,849	0.01
Lanxess AG	446	7,730	0.04
LEG Immobilien SE	177	11,181	0.05
LPKF Laser & Electronics SE	90	2,243	0.01
MBB SE	4	790	0.00
Medios AG	30	414	0.00
Mensch und Maschine Software SE	26	1,061	0.01
Mercedes-Benz Group AG	1,272	63,872	0.31
Merck KGaA	110	18,468	0.09
MTU Aero Engines AG	34	14,146	0.07
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	211	117,844	0.58
Mutares SE & Co. KGaA	104	3,234	0.02
Nagarro SE	14	1,196	0.01
Nemetschek SE	24	1,457	0.01
Nordex SE	612	32,326	0.16
Norma Group SE	96	1,925	0.01
Nynomic AG	37	723	0.00
Patrizia SE	121	1,067	0.01
Pfisterer Holding SE	39	4,209	0.02
PNE AG	138	1,732	0.01
Porsche Automobil Holding SE (Preferred Stock)	264	8,137	0.04

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Germany - 12.80% (31 December 2025: Nil) (continued)			
ProCredit Holding AG	101	942	0.00
Rational AG	16	11,717	0.06
RENK Group AG	255	12,296	0.06
Rheinmetall AG	57	64,549	0.32
RWE AG	959	62,080	0.31
SAF-Holland SE	313	7,247	0.04
Salzgitter AG	74	3,829	0.02
SAP SE ADR	324	49,932	0.25
Sartorius AG (Preferred Stock)	18	4,725	0.02
Schaeffler AG	846	8,202	0.04
Schott Pharma AG & Co. KGaA	193	3,817	0.02
Scout24 SE	165	13,648	0.07
Secunet Security Networks AG	3	579	0.00
SFC Energy AG	13	307	0.00
SGL Carbon SE	335	1,702	0.01
Siemens AG	224	72,002	0.35
Siemens Energy AG	787	149,183	0.73
Siemens Healthineers AG	187	7,312	0.04
Siltronic AG	21	1,957	0.01
Sirius Real Estate Ltd.	2,478	3,180	0.02
Sixt SE	78	5,681	0.03
Sixt SE (Preferred Stock)	91	5,670	0.03
SMA Solar Technology AG	57	4,102	0.02
Stabilus SE	99	1,714	0.01
Stroeer SE & Co. KGaA	79	3,080	0.02
Suedzucker AG	323	3,878	0.02
SUSS MicroTec SE	61	6,489	0.03
Symrise AG	78	7,832	0.04
TAG Immobilien AG	437	7,050	0.03
Talanx AG	232	29,336	0.14
TeamViewer SE	387	2,172	0.01
Technotrans SE	21	774	0.00
thyssenkrupp AG	1,528	18,177	0.09
Thyssenkrupp Nucera AG & Co. KGaA	17	141	0.00
Tkms AG& Co. KGaA	63	5,373	0.03
TUI AG	518	4,288	0.02
United Internet AG	178	4,681	0.02
Vonovia SE	1,509	37,248	0.18
Wacker Chemie AG	87	9,042	0.04
Wacker Neuson SE	62	1,326	0.01
Washtec AG	27	1,195	0.01
Westwing Group SE	67	1,272	0.01
Wuestenrot & Wuertembergische AG	82	1,369	0.01
Zalando SE	848	24,597	0.12
		2,602,738	12.80
Guernsey - 0.00% (31 December 2025: Nil)			
Pollen Street Group Ltd.	71	787	0.00

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Hong Kong - 0.17% (31 December 2025: Nil)			
Prudential PLC ADR	1,315	35,255	0.17
Ireland - 1.12% (31 December 2025: Nil)			
AerCap Holdings NV	378	55,105	0.27
AIB Group PLC	2,826	33,198	0.16
Bank of Ireland Group PLC	1,113	22,173	0.11
Cosmo NV	24	1,978	0.01
DCC PLC	325	26,917	0.13
Dole PLC	64	878	0.01
Experian PLC	296	9,991	0.05
Glanbia PLC	831	23,239	0.11
Glenveagh Properties PLC	2,107	6,034	0.03
Grafton Group PLC	432	5,165	0.03
Greencore Group PLC	795	2,099	0.01
Kerry Group PLC A-Shares	105	9,646	0.05
Kingspan Group PLC	141	12,888	0.06
Ryanair Holdings PLC	511	15,979	0.08
Uniphar PLC	406	2,066	0.01
		227,356	1.12
Israel - 0.10% (31 December 2025: Nil)			
Plus500 Ltd.	314	19,946	0.10
Italy - 5.12% (31 December 2025: Nil)			
A2A SpA	3,767	9,733	0.05
ACEA SpA	368	9,138	0.04
Amplifon SpA	182	1,972	0.01
Arnoldo Mondadori Editore SpA	679	1,564	0.01
Azimut Holding SpA	340	13,792	0.07
Banca Generali SpA	185	13,791	0.07
Banca IFIS SpA	86	1,250	0.01
Banca Mediolanum SpA	612	15,239	0.07
Banca Monte dei Paschi di Siena SpA	2,961	36,778	0.18
Banco BPM SpA	1,833	31,666	0.16
Banco di Desio e della Brianza SpA	95	1,442	0.01
BFF Bank SpA	539	1,896	0.01
BPER Banca SpA	2,588	40,631	0.20
Brembo NV	798	9,343	0.05
Brunello Cucinelli SpA	79	7,460	0.04
Buzzi SpA	97	4,967	0.02
Carel Industries SpA	101	3,666	0.02
Cembre SpA	12	1,232	0.01
Cementir Holding NV	69	1,148	0.01
Credito Emiliano SpA	337	6,554	0.03
Cy4gate SpA	33	357	0.00
Danieli & C Officine Meccaniche SpA	51	3,927	0.02
Danieli & C Officine Meccaniche SpA (Preferred Stock)	198	10,445	0.05
Davide Campari-Milano NV	116	723	0.00
De' Longhi SpA	115	4,883	0.02
El.En. SpA	53	1,034	0.00

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Italy - 5.12% (31 December 2025: Nil) (continued)			
Enav SpA	927	5,506	0.03
Enel SpA	9,016	103,637	0.51
Eni SpA ADR	1,720	80,599	0.40
ERG SpA	133	3,637	0.02
Esprinet SpA	116	891	0.00
Ferrari NV	69	25,587	0.13
Ferretti SpA	570	1,941	0.01
Fiera Milano SpA	60	579	0.00
Fila SpA	89	936	0.00
Fincantieri SpA	236	2,685	0.01
FinecoBank Banca Fineco SpA	1,895	47,556	0.23
Generali	309	15,053	0.07
Hera SpA	2,943	12,288	0.06
Industrie De Nora SpA	35	266	0.00
Intercos SpA	137	2,030	0.01
Intesa Sanpaolo SpA	11,789	80,735	0.40
Iren SpA	4,443	12,587	0.06
Italgas SpA	2,625	30,417	0.15
Leonardo SpA	384	20,601	0.10
Maire SpA	419	6,860	0.03
MARR SpA	27	203	0.00
MFE-MediaForEurope NV A-Shares	599	1,929	0.01
Moncler SpA	247	14,340	0.07
NewPrinces SpA	82	1,458	0.01
Newron Pharmaceuticals SpA	57	921	0.00
Nexi SpA	1,051	4,256	0.02
Orsero SpA	23	403	0.00
OVS SpA	706	4,879	0.02
Pharmanutra SpA	6	602	0.00
Poste Italiane SpA	1,182	38,677	0.19
Prysmian SpA	130	21,707	0.11
RAI Way SpA	254	1,469	0.01
Recordati Industria Chimica e Farmaceutica SpA	302	17,713	0.09
Safilo Group SpA	706	1,383	0.01
Saipem SpA	7,887	39,757	0.20
Salvatore Ferragamo SpA	170	2,117	0.01
Sanlorenzo SpA	65	2,660	0.01
Sesa SpA	30	3,078	0.02
Snam SpA	2,404	17,359	0.09
Sogefi SpA	143	337	0.00
SOL SpA	71	4,724	0.02
Tamburi Investment Partners SpA	135	1,351	0.01
Technogym SpA	571	9,923	0.05
Technoprobe SpA	33	1,317	0.01
Telecom Italia SpA	1,721	15,658	0.08
Terna - Rete Elettrica Nazionale	2,452	28,707	0.14
Tesmec SpA	1,344	665	0.00

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Italy - 5.12% (31 December 2025: Nil) (continued)			
TREVI - Finanziaria Industriale SpA	184	846	0.00
TXT e-solutions SpA	12	511	0.00
UniCredit SpA	1,117	99,943	0.49
Unipol Assicurazioni SpA	332	9,265	0.05
Webuild SpA	792	2,063	0.01
Wiit SpA	41	1,617	0.01
Zignago Vetro SpA	55	451	0.00
		1,041,311	5.12
Jersey - 0.03% (31 December 2025: Nil)			
B&M European Value Retail PLC	2,429	6,283	0.03
Luxembourg - 0.80% (31 December 2025: Nil)			
Aperam SA	233	11,338	0.06
ArcelorMittal SA	1,059	63,773	0.31
Aroundtown SA	1,474	3,913	0.02
Befesa SA	140	4,778	0.02
CVC Capital Partners PLC	468	6,801	0.03
d'Amico International Shipping SA	249	1,876	0.01
Eurofins Scientific SE	216	16,931	0.08
Grand City Properties SA	23	237	0.00
Millicom International Cellular SA	231	20,966	0.10
RTL Group SA	33	1,175	0.01
SES SA	2,662	21,806	0.11
Tenaris SA ADR	168	9,322	0.05
		162,916	0.80
Mexico - 0.13% (31 December 2025: Nil)			
Fresnillo PLC	728	26,485	0.13
Netherlands - 9.04% (31 December 2025: Nil)			
Aalberts NV	413	18,406	0.09
ABN AMRO Bank NV CVA	1,673	71,116	0.35
Acomo NV	10	258	0.00
Adyen NV	11	10,318	0.05
Aegon Ltd.	940	7,934	0.04
Airbus SE	261	58,051	0.29
Akzo Nobel NV	443	30,055	0.15
Alfen NV	109	1,959	0.01
AMG Critical Materials NV	122	4,567	0.02
Arcadis NV	11	423	0.00
Argenx SE ADR	47	43,605	0.21
ASM International NV	19	21,734	0.11
ASML Holding NV	380	755,987	3.72
ASR Nederland NV	660	49,832	0.25
Avantium NV	18	148	0.00
Basic-Fit NV	211	7,864	0.04
BE Semiconductor Industries NV	26	8,534	0.04
Brunel International NV	33	249	0.00
Corbion NV	364	8,382	0.04
Euronext NV	180	28,811	0.14

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Netherlands - 9.04% (31 December 2025: Nil) (continued)			
Ferrovial NV	158	10,835	0.05
ForFarmers NV	211	1,500	0.01
Fugro NV	505	5,456	0.03
Heineken Holding NV	23	1,755	0.01
Heineken NV	127	10,687	0.05
IMCD NV	9	813	0.00
ING Groep NV ADR	4,665	146,388	0.72
Kendrion NV	66	1,480	0.01
Koninklijke Ahold Delhaize NV	2,380	95,836	0.47
Koninklijke BAM Groep NV	1,111	15,585	0.08
Koninklijke Heijmans NV CVA	144	18,768	0.09
Koninklijke KPN NV	14,572	71,905	0.35
Koninklijke Philips NV	351	9,544	0.05
Koninklijke Vopak NV	162	8,453	0.04
Nebius Group NV	344	95,002	0.47
Nedap NV	17	1,856	0.01
NN Group NV	1,047	91,765	0.45
OCI NV	283	1,304	0.01
PostNL NV	827	869	0.00
Prosus NV	254	11,032	0.05
Qiagen NV	152	5,943	0.03
Randstad NV	30	865	0.00
SBM Offshore NV	617	21,402	0.11
Sligro Food Group NV	132	1,705	0.01
Stellantis NV	1,787	10,165	0.05
TKH Group NV CVA	143	7,138	0.04
Universal Music Group NV	1,504	31,519	0.15
Van Lanschot Kempen NV CVA	79	6,002	0.03
Wolters Kluwer NV	369	23,811	0.12
		1,837,616	9.04
Norway - 1.16% (31 December 2025: Nil)			
2020 Bulkens Ltd.	33	11	0.00
Aker ASA A-Shares	28	3,248	0.02
Aker BP ASA	232	7,109	0.04
Aker Solutions ASA	1,479	6,651	0.03
Austevoll Seafood ASA	244	1,911	0.01
AutoStore Holdings Ltd.	176	220	0.00
B2 Impact ASA	561	1,361	0.01
Bluenord ASA	76	3,829	0.02
Bouvet ASA	179	777	0.00
BW Offshore Ltd.	488	2,160	0.01
DNB Bank ASA	702	20,906	0.10
DNO ASA	912	1,506	0.01
DOF Group ASA	474	5,446	0.03
Elmera Group ASA	71	334	0.00
Elopak ASA	203	721	0.00
Endur ASA	27	304	0.00

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Norway - 1.16% (31 December 2025: Nil) (continued)			
Equinor ASA ADR	767	24,084	0.12
Europpris ASA	215	1,919	0.01
Frontline PLC	130	4,523	0.02
Gjensidige Forsikring ASA	88	2,382	0.01
Grieg Seafood ASA	98	271	0.00
Hexagon Composites ASA	687	593	0.00
Hoegh Autoliners ASA	322	4,715	0.02
Kid ASA	78	941	0.01
Kitron ASA	629	6,782	0.03
Klaveness Combination Carriers ASA	41	361	0.00
Kongsberg Automotive ASA	2,372	478	0.00
Kongsberg Gruppen ASA	265	7,988	0.04
Kongsberg Maritime AS	1,008	5,220	0.03
Leroy Seafood Group ASA	315	1,219	0.01
Mowi ASA	149	2,753	0.01
MPC Container Ships ASA	1,516	3,884	0.02
NEL ASA	5,611	1,341	0.01
Norbit ASA	49	838	0.00
Norconsult Norge AS	60	218	0.00
Norsk Hydro ASA	1,662	15,082	0.07
Norske Skog ASA	236	1,014	0.01
Norwegian Air Shuttle ASA	1,769	2,635	0.01
Odfjell Drilling Ltd.	618	5,234	0.03
Odfjell SE A-Shares	44	463	0.00
OKEA ASA	111	340	0.00
Orkla ASA	510	5,370	0.03
Panoro Energy ASA	292	760	0.00
Paratus Energy Services Ltd.	543	2,535	0.01
Pareto Bank ASA	101	694	0.00
Petronor E&P ASA	125	133	0.00
Protector Forsikring ASA	41	1,977	0.01
Salmar ASA	25	1,170	0.01
SATS ASA	391	1,660	0.01
Scatec ASA	498	4,892	0.02
Sea1 offshore, Inc.	105	251	0.00
Sentia AS	44	342	0.00
Smartoptics Group ASA	114	576	0.00
Solstad Offshore ASA	164	895	0.01
SpareBank 1 Nord Norge	343	5,303	0.03
Sparebank 1 Oestlandet	97	1,855	0.01
SpareBank 1 SMN	307	5,833	0.03
SpareBank 1 Sor-Norge ASA	297	5,805	0.03
Storebrand ASA	357	6,703	0.03
Telenor ASA	435	6,233	0.03
TGS ASA	866	11,281	0.06
TOMRA Systems ASA	74	711	0.00
Var Energi ASA	352	1,465	0.01

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Norway - 1.16% (31 December 2025: Nil) (continued)			
Vend Marketplaces ASA	60	1,443	0.01
Wallenius Wilhelmsen ASA	210	2,786	0.01
Wilh Wilhelmsen Holding ASA A-Shares	28	1,944	0.01
Yara International ASA	207	9,108	0.05
Zaptec ASA	290	1,408	0.01
		234,905	1.16
Peru - 0.05% (31 December 2025: Nil)			
Hochschild Mining PLC	1,620	9,947	0.05
Poland - 0.12% (31 December 2025: Nil)			
InPost SA	1,329	23,415	0.12
Portugal - 0.31% (31 December 2025: Nil)			
Banco Comercial Portugues SA	11,701	13,846	0.07
Corticeira Amorim SGPS SA	259	1,892	0.01
CTT-Correios de Portugal SA	60	397	0.00
EDP SA	2,444	12,800	0.06
Galp Energia SGPS SA	462	9,848	0.05
Ibersol SGPS SA	77	867	0.00
Jeronimo Martins SGPS SA	317	6,074	0.03
Mota-Engil SGPS SA	183	976	0.00
Navigator Co. SA	157	579	0.00
NOS SGPS SA	221	1,275	0.01
REN - Redes Energeticas Nacionais SGPS SA	2,117	9,137	0.05
Semapa-Sociedade de Investimento e Gestao	63	1,462	0.01
Sonae SGPS SA	1,622	3,737	0.02
Teixeira Duarte SA	735	445	0.00
		63,335	0.31
Singapore - 0.04% (31 December 2025: Nil)			
BW LPG Ltd.	390	6,802	0.04
Jadestone Energy PLC	1,696	653	0.00
		7,455	0.04
South Africa - 0.12% (31 December 2025: Nil)			
Investec PLC	1,146	9,134	0.04
Pan African Resources PLC	12,032	15,251	0.08
		24,385	0.12
Spain - 5.67% (31 December 2025: Nil)			
Acciona SA	131	41,517	0.21
Acerinox SA	1,306	22,890	0.11
ACS Actividades de Construccion y Servicios SA	212	31,194	0.15
Aena SME SA	1,608	49,012	0.24
Alantra Partners SA	43	499	0.00
Almirall SA	24	309	0.00
Amadeus IT Group SA	252	14,717	0.07
Amper SA	1,285	305	0.00
Atalaya Mining Copper SA	490	5,310	0.03
Audax Renovables SA	115	166	0.00
Banco Bilbao Vizcaya Argentaria SA ADR	9,031	226,317	1.11
Banco de Sabadell SA	15,587	55,226	0.27

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Spain - 5.67% (31 December 2025: Nil) (continued)			
Banco Santander SAADR	10,500	144,900	0.71
Bankinter SA	2,964	49,611	0.24
CaixaBank SA	2,431	34,422	0.17
Cellnex Telecom SA	276	8,252	0.04
Construcciones y Auxiliar de Ferrocarriles SA	33	2,396	0.01
Distribuidora Internacional de Alimentacion SA	67	3,164	0.02
EDP Renewables SA	186	3,013	0.02
eDreams ODIGEO SA	34	183	0.00
Elecnor SA	222	10,089	0.05
Enagas SA	817	15,842	0.08
Ence Energia y Celulosa SA	52	136	0.00
Endesa SA	944	43,041	0.21
Fluidra SA	11	249	0.00
Gestamp Automocion SA	1,001	3,267	0.02
Global Dominion Access SA	37	126	0.00
Grifols SA	21	215	0.00
Grupo Empresarial San Jose SA	74	755	0.00
HBX Group International PLC	132	1,023	0.01
Iberdrola SA	5,027	125,523	0.62
Indra Sistemas SA	14	767	0.00
Industria de Diseno Textil SA	739	46,571	0.23
Laboratorios Farmaceuticos Rovi SA	68	4,497	0.02
Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	372	511	0.00
Logista Integral SA	137	5,285	0.03
Mapfre SA	4,800	23,762	0.12
Melia Hotels International SA	655	9,099	0.05
Naturgy Energy Group SA	152	4,772	0.02
Neinor Homes SA	27	508	0.00
Nueva Expresion Textil SA	247	277	0.00
Obrascon Huarte Lain SA	5,389	2,813	0.01
Pharma Mar SA	49	4,227	0.02
Prosegur Cash SA	315	228	0.00
Prosegur Cia de Seguridad SA	137	424	0.00
Redeia Corp. SA	1,920	32,686	0.16
Repsol SA	2,642	66,483	0.33
Sacyr SA	2,268	12,125	0.06
Solaria Energia y Medio Ambiente SA	310	7,055	0.04
Tecnicas Reunidas SA	187	6,179	0.03
Telefonica SA	2,766	11,119	0.06
Tubacex SA	81	310	0.00
Unicaja Banco SA	3,123	11,133	0.06
Vidrala SA	58	5,564	0.03
Viscofan SA	33	2,204	0.01
		1,152,268	5.67
Sweden - 5.59% (31 December 2025: Nil)			
AAK AB	326	7,714	0.04
AcadeMedia AB	170	1,771	0.01

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Sweden - 5.59% (31 December 2025: Nil) (continued)			
AddLife AB B-Shares	24	405	0.00
Addnode Group AB	92	390	0.00
AddTech AB B-Shares	594	20,954	0.10
AFRY AB	74	798	0.00
Alfa Laval AB	186	11,089	0.06
Alleima AB	435	3,987	0.02
Altra Fastigheter AB	473	3,377	0.02
Ambea AB	170	2,626	0.01
Apotea AB	298	2,285	0.01
AQ Group AB	225	5,110	0.03
Arjo AB B-Shares	600	1,524	0.01
Asker Healthcare Group AB	199	1,619	0.01
Asmodee Group AB B-Shares	227	3,328	0.02
Assa Abloy AB B-Shares	438	15,496	0.08
Atlas Copco AB A-Shares	2,123	43,027	0.21
Atlas Copco AB B-Shares	1,149	20,384	0.10
Atrium Ljungberg AB B-Shares	587	1,595	0.01
Attendo AB	270	3,423	0.02
Avanza Bank Holding AB	468	18,762	0.09
Avarda Bank AB	116	2,150	0.01
Axfood AB	377	10,027	0.05
Bahnhof AB B-Shares	51	274	0.00
Beijer Ref AB B-Shares	581	8,525	0.04
BICO Group AB	528	882	0.00
Bilia AB A-Shares	369	5,525	0.03
Billerud AB	603	3,900	0.02
BioArctic AB	184	6,259	0.03
BioGaia AB B-Shares	567	6,849	0.03
Boliden AB	764	43,165	0.21
Bonava AB B-Shares	252	239	0.00
BoneSupport Holding AB	86	1,878	0.01
Boozt AB	341	5,215	0.03
Bufab AB	270	3,537	0.02
Bure Equity AB	132	3,636	0.02
Byggmax Group AB	173	837	0.00
Camurus AB	44	2,571	0.01
Cantargia AB	1,027	228	0.00
Castellum AB	883	11,614	0.06
Catena AB	94	4,042	0.02
Cheffelo AB	60	749	0.00
Cibus Real Estate AB publ	210	3,203	0.02
Cint Group AB	305	186	0.00
Clas Ohlson AB B-Shares	163	7,208	0.04
Cloetta AB B-Shares	742	3,770	0.02
Coffee Stain Group AB B-Shares	1,096	1,982	0.01
Coor Service Management Holding AB	143	747	0.00
Corem Property Group AB B-Shares	2,221	539	0.00

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Sweden - 5.59% (31 December 2025: Nil) (continued)			
Dios Fastigheter AB	413	2,737	0.01
Dynavox Group AB	415	2,506	0.01
Eastnine AB	57	265	0.00
Electrolux AB B-Shares	1,447	4,586	0.02
Electrolux Professional AB B-Shares	398	1,742	0.01
Elekta AB B-Shares	881	4,499	0.02
Embracer Group AB	1,008	6,574	0.03
Engcon AB	41	260	0.00
Enity Holding AB	51	365	0.00
Epiroc AB A-Shares	627	17,226	0.09
Epiroc AB B-Shares	370	8,594	0.04
EQT AB	328	9,286	0.05
Essity AB B-Shares	1,222	34,634	0.17
Fabege AB	411	3,155	0.02
Fagerhult Group AB	45	80	0.00
Fastighets AB Balder B-Shares	1,131	6,044	0.03
FastPartner AB A-Shares	31	122	0.00
Gefinge AB B-Shares	183	3,746	0.02
Granges AB	233	4,131	0.02
Gruvaktiebolaget Viscaria	703	1,183	0.01
H & M Hennes & Mauritz AB B-Shares	860	14,813	0.07
Hacksaw AB	327	2,635	0.01
Hansa Biopharma AB	65	238	0.00
Hanza AB	51	759	0.00
Haypp Group AB	71	1,012	0.01
Hemnet Group AB	137	1,042	0.01
Hexagon AB B-Shares	2,699	22,343	0.11
Hexatronic Group AB	660	2,685	0.01
Hexpol AB	62	463	0.00
HMS Networks AB	53	2,757	0.01
Hoist Finance AB	263	4,856	0.02
Holmen AB B-Shares	110	3,462	0.02
Hufvudstaden AB A-Shares	209	2,583	0.01
Husqvarna AB B-Shares	1,088	4,245	0.02
Industrivarden AB A-Shares	243	13,646	0.07
Indutrade AB	271	5,611	0.03
Instalco AB	305	1,205	0.01
Intea Fastigheter AB	339	2,582	0.01
Intrum AB	2,109	673	0.00
Investment AB Latour B-Shares	97	1,929	0.01
JM AB	157	2,145	0.01
Klarabo Sverige AB B-Shares	167	239	0.00
Lagercrantz Group AB B-Shares	207	5,450	0.03
Lifco AB B-Shares	146	4,788	0.02
Lime Technologies AB	14	286	0.00
Lindab International AB	35	471	0.00
Logistea AB B-Shares	902	1,241	0.01

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Sweden - 5.59% (31 December 2025: Nil) (continued)			
Loomis AB	326	16,007	0.08
Medcap AB	73	3,956	0.02
Medicover AB B-Shares	102	2,424	0.01
MEKO AB	306	2,425	0.01
MIPS AB	111	2,961	0.02
Modern Times Group MTG AB B-Shares	80	1,012	0.01
Morrow Bank AB	187	228	0.00
Munters Group AB	173	3,082	0.02
Mycronic AB	583	19,349	0.10
NCAB Group AB	51	443	0.00
NCC AB B-Shares	259	5,103	0.03
Nelly Group AB	38	138	0.00
Neobo Fastigheter AB	167	286	0.00
New Wave Group AB B-Shares	86	810	0.00
Nibe Industrier AB B-Shares	1,561	5,810	0.03
NOBA Bank Group AB	315	2,539	0.01
Nobia AB	482	670	0.00
Nolato AB B-Shares	666	3,348	0.02
Nordnet AB publ	444	16,901	0.08
Norion Bank AB	124	778	0.00
Note AB	45	733	0.00
NP3 Fastigheter AB	113	3,112	0.02
Orron Energy AB	456	354	0.00
Ovzon AB	411	1,868	0.01
Pandox AB	264	4,719	0.02
Paradox Interactive AB	153	2,088	0.01
Peab AB B-Shares	818	7,700	0.04
Platzer Fastigheter Holding AB B-Shares	265	1,876	0.01
Polestar Automotive Holding U.K. PLC ADR	85	1,596	0.01
Proact IT Group AB	24	307	0.00
Ratos AB B-Shares	840	2,885	0.01
RaySearch Laboratories AB	117	2,660	0.01
Rusta AB	389	3,228	0.02
Rvrc Holding AB	364	2,121	0.01
Saab AB B-Shares	633	32,886	0.16
Sandvik AB	1,254	51,815	0.26
Scandi Standard AB	136	2,043	0.01
Scandic Hotels Group AB	547	5,101	0.03
Sdiptech AB B-Shares	44	1,106	0.01
Sectra AB B-Shares	355	10,080	0.05
Securitas AB B-Shares	553	9,097	0.05
Sinch AB	810	3,175	0.02
Sivers Semiconductors AB	725	4,731	0.02
Skandinaviska Enskilda Banken AB A-Shares	1,882	37,511	0.18
Skanska AB B-Shares	1,065	28,523	0.14
SKF AB B-Shares	975	25,065	0.12
SkiStar AB	148	2,433	0.01

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Sweden - 5.59% (31 December 2025: Nil) (continued)			
Sotkamo Silver AB	2,123	943	0.01
Spotify Technology SA	28	12,856	0.06
SSAB AB A-Shares	563	5,227	0.03
SSAB AB B-Shares	1,662	15,383	0.08
Stendorren Fastigheter AB	16	289	0.00
Storytel AB	234	2,223	0.01
Studsvik AB	6	129	0.00
Sveafastigheter AB	105	324	0.00
Svenska Cellulosa AB SCA B-Shares	1,044	10,690	0.05
Svenska Handelsbanken AB A-Shares	1,951	28,746	0.14
Sweco AB B-Shares	162	2,127	0.01
Swedbank AB A-Shares	1,132	42,341	0.21
SwedenCare AB	103	267	0.00
Swedish Orphan Biovitrum AB	421	20,097	0.10
Synsam AB	333	1,858	0.01
Tele2 AB B-Shares	920	16,032	0.08
Telefonaktiebolaget LM Ericsson ADR	5,820	64,893	0.32
Telia Co. AB	5,595	27,292	0.13
Trelleborg AB B-Shares	185	7,715	0.04
Troax Group AB	71	754	0.00
Truecaller AB B-Shares	1,301	1,894	0.01
VBG Group AB B-Shares	14	459	0.00
Viaplay Group AB	6,164	778	0.00
Vimian Group AB	92	278	0.00
Vitrolife AB	113	1,025	0.01
Wallenstam AB B-Shares	692	2,814	0.01
Wihlborgs Fastigheter AB	604	4,693	0.02
Yubico AB	40	244	0.00
Zinzino AB B-Shares	183	2,528	0.01
		1,137,277	5.59
Switzerland - 15.15% (31 December 2025: Nil)			
ABB Ltd.	2,054	223,008	1.10
Accelleron Industries AG	499	51,344	0.25
Alcon AG	383	25,924	0.13
Allreal Holding AG	59	15,506	0.08
APG SGA SA	9	2,114	0.01
Arbonia AG	60	265	0.00
Aryzta AG	74	5,147	0.03
Ascom Holding AG	270	1,951	0.01
Autoneum Holding AG	6	803	0.00
Avolta AG	258	17,271	0.08
Bachem Holding AG	165	15,474	0.08
Banque Cantonale Vaudoise	78	11,449	0.06
Barry Callebaut AG	21	29,184	0.14
Basilea Pharmaceutica Ag Allschwil	59	3,906	0.02
Basler Kantonalbank	16	1,984	0.01
Belimo Holding AG	12	13,538	0.07

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Switzerland - 15.15% (31 December 2025: Nil) (continued)			
BKW AG	6	1,014	0.00
Bossard Holding AG A-Shares	9	2,176	0.01
Bucher Industries AG	20	7,885	0.04
Burckhardt Compression Holding AG	17	9,968	0.05
Burkhalter Holding AG	48	9,164	0.05
Cembra Money Bank AG	135	15,832	0.08
Chocoladefabriken Lindt & Spruengli AG	1	11,653	0.06
Cicor Technologies Ltd.	13	1,969	0.01
Cie Financiere Richemont SA A-Shares	449	103,838	0.51
Cie Financiere Tradition SA	8	2,985	0.01
Clariant AG	1,373	12,000	0.06
Coca-Cola HBC AG	476	31,083	0.15
Daetwyler Holding AG	41	7,858	0.04
DKSH Holding AG	211	16,270	0.08
dormakaba Holding AG	104	6,730	0.03
DSM-Firmenich AG	561	53,236	0.26
EFG International AG	359	7,219	0.04
Emmi AG	12	13,106	0.06
EMS-Chemie Holding AG	21	18,041	0.09
Ferrexpo PLC	744	282	0.00
Flughafen Zurich AG	67	20,765	0.10
Forbo Holding AG	5	4,612	0.02
Galderma Group AG	67	15,275	0.08
Geberit AG	41	27,437	0.13
Georg Fischer AG	39	2,026	0.01
Givaudan SA	7	29,678	0.15
Glencore PLC	4,577	31,212	0.15
Gurit Holding AG	19	975	0.00
Helvetia Baloise Holding AG	105	27,153	0.13
Hiag Immobilien Holding AG	21	3,530	0.02
Holcim AG	862	77,881	0.38
Huber & Suhner AG	37	10,229	0.05
Idorsia Ltd.	81	689	0.00
Implenia AG	74	6,541	0.03
Inficon Holding AG	29	6,550	0.03
International Workplace Group PLC	249	611	0.00
Interroll Holding AG	2	3,159	0.02
Intershop Holding AG	17	3,638	0.02
Julius Baer Group Ltd.	851	73,638	0.36
Jungfraubahn Holding AG	22	7,146	0.04
Kardex Holding AG	21	5,897	0.03
Kuehne & Nagel International AG	65	15,790	0.08
Landis & Gyr Group AG	39	2,094	0.01
LEM Holding SA	3	1,726	0.01
Leonteq AG	16	332	0.00
Logitech International SA	546	51,266	0.25
Lonza Group AG	106	71,722	0.35

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Switzerland - 15.15% (31 December 2025: Nil) (continued)			
Medacta Group SA	9	1,517	0.01
Medmix AG	51	500	0.00
Mobilezone Holding AG	311	5,236	0.03
Mobimo Holding AG	29	12,493	0.06
Montana Aerospace AG	120	3,161	0.02
Nestle SA	1,090	112,263	0.55
Novartis AG ADR	1,213	190,101	0.93
OC Oerlikon Corp. AG Pfaeffikon	1,249	6,302	0.03
On Holding AG A-Shares	217	7,686	0.04
Partners Group Holding AG	74	60,749	0.30
PolyPeptide Group AG	65	3,791	0.02
PSP Swiss Property AG	145	25,903	0.13
R&S Group Holding AG	212	7,164	0.04
Rieter Holding AG	191	703	0.00
Roche Holding AG	783	323,265	1.59
Sandoz Group AG	166	15,047	0.07
Schindler Holding AG	62	20,299	0.10
Schweiter Technologies AG	3	1,097	0.01
Sensirion Holding AG	33	3,301	0.02
SFS Group AG	83	13,706	0.07
SGS SA	474	55,071	0.27
Siegfried Holding AG	216	18,958	0.09
SIG Group AG	128	2,147	0.01
Sika AG	33	6,822	0.03
SKAN Group AG	61	4,182	0.02
SMG Swiss Marketplace Group AG	81	2,581	0.01
Sonova Holding AG	50	11,907	0.06
STMicroelectronics NV	1,187	88,894	0.44
Straumann Holding AG	191	25,194	0.12
Sulzer AG	43	7,154	0.04
Swiss Life Holding AG	71	78,301	0.39
Swiss Prime Site AG	155	25,345	0.12
Swiss Re AG	698	111,192	0.55
Swisscom AG	79	61,063	0.30
Swissquote Group Holding SA	235	11,041	0.05
Tecan Group AG	36	7,221	0.04
Temenos AG	104	8,522	0.04
Thurgauer Kantonalbank	2	457	0.00
TX Group AG	3	463	0.00
UBS Group AG	4,039	200,173	0.98
Valiant Holding AG	71	14,153	0.07
VAT Group AG	34	29,766	0.15
Vaudoise Assurances Holding SA	4	3,898	0.02
Vetropack Holding AG	48	1,072	0.01
Vontobel Holding AG	146	13,285	0.07
Ypsomed Holding AG	14	6,331	0.03

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
Switzerland - 15.15% (31 December 2025: Nil) (continued)			
Zehnder Group AG	33	2,553	0.01
Zurich Insurance Group AG	291	215,946	1.06
		3,080,725	15.15
United Arab Emirates - 0.00% (31 December 2025: Nil)			
Gulf Marine Services PLC	2,775	671	0.00
United Kingdom - 20.89% (31 December 2025: Nil)			
3i Group PLC	1,441	47,546	0.23
4imprint Group PLC	158	7,717	0.04
Aberdeen Group PLC	9,529	30,126	0.15
Admiral Group PLC	965	45,596	0.22
AEP Plantations PLC	1,160	2,258	0.01
Afentra PLC	717	563	0.00
AG Barr PLC	113	949	0.01
Airtel Africa PLC	1,397	6,074	0.03
AJ Bell PLC	1,959	15,900	0.08
Alfunds Group PLC	889	8,548	0.04
AltynGold PLC	41	483	0.00
Anglo American PLC	1,247	61,188	0.30
Animalcare Group PLC	314	1,392	0.01
Ashtead Technology Holdings PLC	296	1,628	0.01
ASOS PLC	71	271	0.00
Associated British Foods PLC	584	15,394	0.08
AstraZeneca PLC	766	145,249	0.71
Autotrader Group PLC	1,601	10,606	0.05
Aviva PLC	813	7,016	0.03
Babcock International Group PLC	464	5,862	0.03
BAE Systems PLC	1,384	33,873	0.17
Balfour Beatty PLC	2,482	28,577	0.14
Barclays PLC ADR	3,555	95,487	0.47
Barratt Redrow PLC	1,741	6,496	0.03
Beazley PLC	271	4,629	0.02
Bellway PLC	154	3,961	0.02
Berkeley Group Holdings PLC	154	7,150	0.04
Bloomsbury Publishing PLC	101	832	0.00
Bodycote PLC	182	1,604	0.01
boohoo Group PLC	604	183	0.00
BP PLC ADR	4,734	174,921	0.86
Breedon Group PLC	1,138	4,465	0.02
BT Group PLC	22,519	56,818	0.28
Bunzl PLC	287	10,018	0.05
Burberry Group PLC	1,479	20,847	0.10
Bytes Technology Group PLC	1,517	7,611	0.04
Capricorn Energy PLC	432	1,691	0.01
Central Asia Metals PLC	636	1,118	0.01
Centrica PLC	16,539	37,504	0.18
Cerillion PLC	58	839	0.00
Chesnara PLC	618	2,715	0.01

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
United Kingdom - 20.89% (31 December 2025: Nil) (continued)			
Close Brothers Group PLC	588	3,162	0.02
CMC Markets PLC	392	2,383	0.01
Coats Group PLC	7,126	7,373	0.04
Coca-Cola Europacific Partners PLC	104	10,407	0.05
Compass Group PLC	1,612	52,068	0.26
Computacenter PLC	223	12,650	0.06
Convatec Group PLC	589	1,681	0.01
Costain Group PLC	1,262	3,476	0.02
Crest Nicholson Holdings PLC	421	404	0.00
Croda International PLC	62	2,488	0.01
CVS Group PLC	89	1,386	0.01
DFS Furniture PLC	792	1,440	0.01
Diageo PLC ADR	1,199	96,376	0.47
Diploma PLC	109	10,315	0.05
Domino's Pizza Group PLC	118	284	0.00
dotdigital group PLC	763	427	0.00
Dr. Martens PLC	1,556	1,427	0.01
Drax Group PLC	2,060	20,752	0.10
Dunelm Group PLC	348	3,633	0.02
easyJet PLC	817	6,055	0.03
Ecora Royalties PLC	787	1,433	0.01
Energiean PLC	595	5,398	0.03
EnQuest PLC	12,588	3,676	0.02
EnSilica PLC	739	893	0.00
Everplay Group PLC	251	778	0.00
Ferrari Group PLC	107	875	0.00
Firstgroup PLC	2,349	5,855	0.03
Foresight Group Holdings Ltd.	391	2,273	0.01
Forterra PLC	621	1,114	0.01
Frasers Group PLC	482	4,600	0.02
Frontier Developments PLC	60	340	0.00
Funding Circle Holdings PLC	1,058	2,081	0.01
Galliford Try Holdings PLC	496	3,463	0.02
Games Workshop Group PLC	141	40,423	0.20
Gamma Communications PLC	298	3,324	0.02
Grainger PLC	232	523	0.00
Greggs PLC	644	13,676	0.07
GSK PLC ADR	2,802	146,881	0.72
Gulf Keystone Petroleum Ltd.	656	1,529	0.01
Gym Group PLC	936	2,621	0.01
Haleon PLC ADR	1,336	12,465	0.06
Halfords Group PLC	1,212	3,708	0.02
Halma PLC	258	13,471	0.07
Harbour Energy PLC	1,937	5,527	0.03
Hays PLC	3,430	1,419	0.01
Helios Towers PLC	3,704	9,842	0.05
Hikma Pharmaceuticals PLC	241	4,862	0.02

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
United Kingdom - 20.89% (31 December 2025: Nil) (continued)			
Hill & Smith PLC	245	8,926	0.04
Hilton Food Group PLC	439	3,001	0.02
Hollywood Bowl Group PLC	752	2,740	0.01
Howden Joinery Group PLC	1,405	15,618	0.08
HSBC Holdings PLC ADR	2,390	227,265	1.12
Hunting PLC	521	3,063	0.02
Ibstock PLC	544	663	0.00
ICG PLC	890	19,951	0.10
IG Group Holdings PLC	98	2,365	0.01
IMI PLC	349	13,730	0.07
Impax Asset Management Group PLC	132	173	0.00
Inchcape PLC	1,824	18,665	0.09
Informa PLC	324	3,888	0.02
IntegraFin Holdings PLC	1,024	4,818	0.02
InterContinental Hotels Group PLC	86	14,814	0.07
International Consolidated Airlines Group SA	4,549	28,823	0.14
International Personal Finance PLC	736	2,423	0.01
Intertek Group PLC	251	19,339	0.10
IP Group PLC	2,784	2,420	0.01
IQE PLC	9,451	5,952	0.03
ITM Power PLC	445	779	0.00
ITV PLC	9,232	9,876	0.05
J D Wetherspoon PLC	241	2,183	0.01
J Sainsbury PLC	2,185	9,274	0.05
James Halstead PLC	1,635	2,756	0.01
JD Sports Fashion PLC	10,439	11,738	0.06
JET2 PLC	304	5,213	0.03
Johnson Matthey PLC	996	25,011	0.12
Johnson Service Group PLC	2,338	5,114	0.03
Jubilee Metals Group PLC	8,898	287	0.00
Judges Scientific PLC	16	1,000	0.01
Jupiter Fund Management PLC	163	354	0.00
Kainos Group PLC	238	2,423	0.01
Keller Group PLC	586	20,642	0.10
Kier Group PLC	434	1,257	0.01
Kingfisher PLC	5,964	22,417	0.11
Kistos Holdings PLC	40	129	0.00
Klarna Group PLC	58	1,174	0.01
Lancashire Holdings Ltd.	1,280	10,966	0.05
Legal & General Group PLC	18,065	68,574	0.34
Lion Finance Group PLC	154	23,158	0.11
Liontrust Asset Management PLC	41	190	0.00
Lloyds Banking Group PLC ADR	17,034	99,308	0.49
London Stock Exchange Group PLC	96	10,400	0.05
Luceco PLC	510	1,841	0.01
M&G PLC	8,916	39,785	0.20
Man Group PLC	2,254	8,742	0.04

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
United Kingdom - 20.89% (31 December 2025: Nil) (continued)			
Marex Group PLC	169	10,301	0.05
Marks & Spencer Group PLC	7,483	36,946	0.18
Marshalls PLC	459	914	0.00
Marston's PLC	1,922	1,298	0.01
McBride PLC	1,089	2,255	0.01
Me Group International PLC	1,265	1,686	0.01
Mears Group PLC	477	2,583	0.01
Melrose Industries PLC	282	1,777	0.01
Metals Exploration PLC	7,033	1,154	0.01
Mitchells & Butlers PLC	636	2,060	0.01
Mitie Group PLC	1,693	3,357	0.02
Molten Ventures PLC	613	4,723	0.02
Mondi PLC	801	7,274	0.04
MONY Group PLC	1,621	3,985	0.02
Moonpig Group PLC	95	302	0.00
Morgan Advanced Materials PLC	1,434	4,054	0.02
Mortgage Advice Bureau Holdings Ltd.	27	185	0.00
MP Evans Group PLC	225	4,521	0.02
National Grid PLC ADR	866	71,765	0.35
NatWest Group PLC ADR	7,390	130,286	0.64
Next 15 Group PLC	111	374	0.00
Next PLC	393	75,868	0.37
Nichols PLC	35	443	0.00
Ninety One PLC	972	2,725	0.01
Ocado Group PLC	949	2,257	0.01
On the Beach Group PLC	458	1,063	0.01
OSB Group PLC	1,175	8,094	0.04
Pagegroup PLC	452	638	0.00
Pantheon Resources PLC	3,015	532	0.00
Paragon Banking Group PLC	888	9,046	0.04
PayPoint PLC	217	1,652	0.01
Pearson PLC ADR	448	7,119	0.04
Pennon Group PLC	2,060	12,736	0.06
Persimmon PLC	414	5,770	0.03
Polar Capital Holdings PLC	652	7,710	0.04
Premier Foods PLC	272	737	0.00
PZ Cussons PLC	262	362	0.00
QinetiQ Group PLC	1,978	11,089	0.05
Quilter PLC	7,541	19,247	0.10
Rathbones Group PLC	211	4,486	0.02
Reach PLC	1,542	1,070	0.01
Reckitt Benckiser Group PLC	643	41,912	0.21
RELX PLC ADR	1,437	45,510	0.22
Renishaw PLC	16	1,087	0.01
Rentokil Initial PLC	527	2,984	0.02
Restore PLC	177	628	0.00
Rightmove PLC	1,729	10,056	0.05

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
United Kingdom - 20.89% (31 December 2025: Nil) (continued)			
Rio Tinto PLC ADR	1,470	139,547	0.69
Rockhopper Exploration PLC	2,811	2,600	0.01
Rolls-Royce Holdings PLC	10,870	208,415	1.03
Rotork PLC	1,326	5,199	0.03
RWS Holdings PLC	943	893	0.00
S4 Capital PLC	4,546	1,901	0.01
Saga PLC	322	2,739	0.01
Sage Group PLC	876	9,487	0.05
Schroders PLC	551	4,296	0.02
Secure Trust Bank PLC	102	1,949	0.01
Senior PLC	2,373	9,071	0.04
Serabi Gold PLC	345	1,282	0.01
Serco Group PLC	1,294	3,761	0.02
Serica Energy PLC	1,843	5,308	0.03
Severn Trent PLC	707	27,738	0.14
Shawbrook Group PLC	108	467	0.00
Shell PLC ADR	3,095	239,986	1.18
SigmaRoc PLC	3,070	5,211	0.03
Smith & Nephew PLC ADR	706	20,340	0.10
Smiths Group PLC	1,292	43,899	0.22
Smiths News PLC	857	805	0.00
Softcat PLC	644	15,642	0.08
Spirax Group PLC	77	6,985	0.03
Spire Healthcare Group PLC	1,157	3,302	0.02
SSE PLC	2,530	81,799	0.40
SSP Group PLC	2,485	6,191	0.03
St. James's Place PLC	1,687	27,126	0.13
Standard Chartered PLC	2,957	80,103	0.39
Standard Life PLC	2,550	28,193	0.14
SThree PLC	897	1,886	0.01
Stolt-Nielsen Ltd.	76	2,239	0.01
Subsea 7 SA	424	14,483	0.07
Synthomer PLC	771	817	0.00
Tate & Lyle PLC	1,890	13,897	0.07
Tatton Asset Management PLC	135	1,333	0.01
Taylor Wimpey PLC	6,420	6,875	0.03
Tesco PLC	15,765	95,979	0.47
TORM PLC A-Shares	309	7,968	0.04
TP ICAP Group PLC	207	930	0.00
Trainline PLC	700	1,895	0.01
Travis Perkins PLC	872	6,394	0.03
Trustpilot Group PLC	1,067	3,676	0.02
Tullow Oil PLC	839	129	0.00
Unilever PLC ADR	1,094	65,771	0.32
United Utilities Group PLC	2,072	35,998	0.18
Vanquis Banking Group PLC	700	1,083	0.01
Verisure PLC	158	1,763	0.01

Avantis Europe Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.55% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.55% (31 December 2025: Nil) (continued)			
United Kingdom - 20.89% (31 December 2025: Nil) (continued)			
Vesuvius PLC	608	3,615	0.02
Victrex PLC	382	2,915	0.01
Vistry Group PLC	443	1,509	0.01
Vodafone Group PLC ADR	6,473	85,605	0.42
Volex PLC	582	4,349	0.02
Volusion Group PLC	306	2,482	0.01
Watches of Switzerland Group PLC	1,092	10,276	0.05
Weir Group PLC	306	9,764	0.05
WH Smith PLC	130	678	0.00
Whitbread PLC	798	25,324	0.12
Wickes Group PLC	1,182	2,946	0.01
Wise Group PLC A-Shares	2,904	34,851	0.17
Yellow Cake PLC	599	4,190	0.02
Young & Co.'s Brewery PLC A-Shares	116	1,295	0.01
Zegona Communications PLC	224	4,733	0.02
Zigup PLC	1,438	8,665	0.04
Zotefoams PLC	247	1,442	0.01
		4,248,781	20.89
United States - 0.52% (31 December 2025: Nil)			
Carnival Corp. Ltd.	279	7,971	0.04
Diversified Energy Co.	167	2,292	0.01
Octave Intelligence PLC	505	8,161	0.04
PureTech Health PLC	421	768	0.00
Sunbelt Rentals Holdings, Inc.	1,191	86,878	0.43
		106,070	0.52
TOTAL COMMON STOCKS (Cost USD 20,024,408)		20,242,275	99.55
RIGHTS - 0.00% (31 December 2025: Nil)			
Spain - 0.00% (31 December 2025: Nil)			
ACS Actividades de Construcción y Servicios SA	212	445	0.00
Tubacex SA	81	5	0.00
		450	0.00
TOTAL RIGHTS (Cost USD Nil)		450	0.00
TOTAL TRANSFERABLE SECURITIES (Cost USD 20,024,408)		20,242,725	99.55
OTHER NET ASSETS		91,320	0.45
NET ASSETS		20,334,045	100.00

Avantis Europe Equity UCITS ETF* (continued)**ANALYSIS OF TOTAL ASSETS**

% of Total Assets	
Transferable securities admitted to an official stock exchange listing	97.97%
Transferable securities dealt in on another regulated market	0.00%
Other Current Assets	2.03%
Total Assets	100.00%

NOTES TO SCHEDULE OF INVESTMENTS

ADR - American Depositary Receipt

CVA - Certificaten Van Aandelen

* The Avantis Europe Equity UCITS ETF launched on 9 February 2026, therefore there are no comparatives presented.

Schedules of Investments

30 JUNE 2026

Avantis Pacific Equity UCITS ETF*

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil)			
COMMON STOCKS - 99.51% (31 December 2025: Nil)			
Australia - 19.10% (31 December 2025: Nil)			
29Metals Ltd.	2,353	416	0.00
4DMedical Ltd.	435	1,365	0.01
Accent Group Ltd.	927	456	0.00
Adairs Ltd.	265	268	0.00
Aeris Resources Ltd.	1,271	326	0.00
AGL Energy Ltd.	374	2,164	0.02
AIC Mines Ltd.	1,602	805	0.01
Alligator Energy Ltd.	4,547	173	0.00
ALS Ltd.	447	7,073	0.06
Amotiv Ltd.	198	864	0.01
AMP Ltd.	3,736	4,154	0.04
Amplitude Energy Ltd.	924	819	0.01
Ampol Ltd.	354	8,069	0.07
Ansell Ltd.	71	1,561	0.01
ANZ Group Holdings Ltd.	4,418	108,199	0.94
APA Group	1,420	9,976	0.09
Appen Ltd.	871	567	0.01
Arafura Rare Earths Ltd.	8,231	1,397	0.01
ARB Corp. Ltd.	117	1,534	0.01
Aristocrat Leisure Ltd.	420	17,828	0.15
ASX Ltd.	169	6,243	0.05
Atlas Arteria Ltd.	1,058	3,738	0.03
Aurelia Metals Ltd.	4,098	781	0.01
Aurizon Holdings Ltd.	5,261	15,235	0.13
Ausgold Ltd.	175	96	0.00
Aussie Broadband Ltd.	188	642	0.01
Austal Ltd.	562	1,577	0.01
Australian Clinical Labs Ltd.	262	407	0.00
Australian Ethical Investment Ltd.	84	244	0.00
Australian Finance Group Ltd.	427	470	0.00
Australian Strategic Materials Ltd.	153	129	0.00
Bank of Queensland Ltd.	1,652	7,222	0.06
Bannerman Energy Ltd.	190	413	0.00
Bapcor Ltd.	753	227	0.00
Beach Energy Ltd.	4,404	2,609	0.02
Beetaloo Energy Australia Ltd.	654	118	0.00
Bega Cheese Ltd.	315	1,283	0.01
Bellavista Resources Ltd.	38	9	0.00
Bellevue Gold Ltd.	1,330	1,120	0.01
Bendigo & Adelaide Bank Ltd.	1,522	11,124	0.10
BHP Group Ltd. ADR	3,801	316,661	2.75

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Australia - 19.10% (31 December 2025: Nil) (continued)			
Black Cat Syndicate Ltd.	1,827	1,114	0.01
BlueScope Steel Ltd.	930	20,534	0.18
Boss Energy Ltd.	409	288	0.00
Brambles Ltd.	2,244	30,284	0.26
Bravura Solutions Ltd.	403	564	0.01
Breville Group Ltd.	89	1,989	0.02
Brightstar Resources Ltd.	364	74	0.00
Broken Hill Mines Ltd.	190	78	0.00
Calix Ltd.	175	50	0.00
Capricorn Metals Ltd.	386	3,380	0.03
CAR Group Ltd.	154	2,748	0.02
Catalyst Metals Ltd.	344	1,199	0.01
Cedar Woods Properties Ltd.	192	923	0.01
Challenger Ltd.	1,695	11,743	0.10
Champion Iron Ltd.	1,103	2,996	0.03
Chrysos Corp. Ltd.	27	109	0.00
Cleanaway Waste Management Ltd.	1,317	2,144	0.02
Clinuvel Pharmaceuticals Ltd.	45	320	0.00
Cochlear Ltd.	25	2,109	0.02
Codan Ltd.	84	2,569	0.02
Coles Group Ltd.	2,302	38,866	0.34
Collins Foods Ltd.	109	615	0.01
Commonwealth Bank of Australia	1,470	167,652	1.45
Computershare Ltd.	486	12,889	0.11
Core Lithium Ltd.	2,286	396	0.00
Credit Corp. Group Ltd.	119	1,064	0.01
CSL Ltd.	148	11,765	0.10
Cuscal Ltd.	580	2,021	0.02
Data#3 Ltd.	333	2,272	0.02
Deep Yellow Ltd.	599	579	0.01
Deterra Royalties Ltd.	930	3,028	0.03
Develop Global Ltd.	158	699	0.01
Dicker Data Ltd.	253	2,205	0.02
Domino's Pizza Enterprises Ltd.	108	1,169	0.01
Downer EDI Ltd.	557	3,106	0.03
Duratec Ltd.	400	709	0.01
Dyno Nobel Ltd.	4,376	11,884	0.10
Eagers Automotive Ltd.	97	1,429	0.01
EBOS Group Ltd.	262	3,104	0.03
Elders Ltd.	265	944	0.01
Elixir Energy Ltd.	1,308	109	0.00
Elsight Ltd.	147	723	0.01
Emeco Holdings Ltd.	680	459	0.00
Emerald Resources NL	813	3,092	0.03
EML Payments Ltd.	514	109	0.00
Endeavour Group Ltd.	3,660	8,241	0.07
Evolution Mining Ltd.	4,031	32,814	0.28

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Australia - 19.10% (31 December 2025: Nil) (continued)			
EVT Ltd.	259	2,311	0.02
FireFly Metals Ltd.	498	607	0.01
Flight Centre Travel Group Ltd.	237	1,964	0.02
Focus Minerals Ltd.	279	298	0.00
Forrestania Resources Ltd.	1,432	422	0.00
Fortescue Ltd.	3,310	43,914	0.38
Galan Lithium Ltd.	886	224	0.00
Generation Development Group Ltd.	340	843	0.01
Genesis Minerals Ltd.	1,462	5,277	0.05
GenusPlus Group Ltd.	185	1,406	0.01
GR Engineering Services Ltd.	48	177	0.00
GrainCorp Ltd. A-Shares	466	1,585	0.01
Greatland Resources Ltd.	787	6,243	0.05
Guzman y Gomez Ltd.	43	626	0.01
GWA Group Ltd.	535	852	0.01
Hansen Technologies Ltd.	165	508	0.00
Harvey Norman Holdings Ltd.	737	2,461	0.02
Healius Ltd.	507	137	0.00
Helia Group Ltd.	928	3,562	0.03
Hillgrove Resources Ltd.	4,911	180	0.00
HMC Capital Ltd.	395	813	0.01
Horizon Oil Ltd.	2,933	406	0.00
Hot Chili Ltd.	426	587	0.01
HUB24 Ltd.	59	2,972	0.03
Humm Group Ltd.	407	133	0.00
IDP Education Ltd.	230	363	0.00
IGO Ltd.	619	3,161	0.03
Iluka Resources Ltd.	1,052	5,153	0.04
Imdex Ltd.	489	1,389	0.01
Immutep Ltd.	595	22	0.00
Inghams Group Ltd.	715	1,020	0.01
Insurance Australia Group Ltd.	4,532	25,401	0.22
ioneer Ltd.	1,861	193	0.00
IRESS Ltd.	66	283	0.00
JB Hi-Fi Ltd.	125	6,970	0.06
Judo Capital Holdings Ltd.	1,904	1,240	0.01
Jumbo Interactive Ltd.	81	365	0.00
Jupiter Mines Ltd.	1,980	370	0.00
Karoo Energy Ltd.	2,591	2,612	0.02
Kelsian Group Ltd.	259	802	0.01
Kingsgate Consolidated Ltd.	770	2,641	0.02
Kogan.com Ltd.	204	626	0.01
Lake Resources NL	5,008	149	0.00
Lendlease Corp. Ltd.	554	1,240	0.01
Lifestyle Communities Ltd.	160	584	0.01
Liontown Ltd.	1,054	1,230	0.01
Lovisa Holdings Ltd.	70	1,146	0.01

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Australia - 19.10% (31 December 2025: Nil) (continued)			
Lynas Rare Earths Ltd.	569	7,119	0.06
MA Financial Group Ltd.	99	407	0.00
Maas Group Holdings Ltd.	421	1,549	0.01
Macmahon Holdings Ltd.	4,542	3,005	0.03
Macquarie Group Ltd.	324	56,182	0.49
Macquarie Technology Group Ltd.	49	2,380	0.02
Mader Group Ltd.	25	137	0.00
Magellan Financial Group Ltd.	437	2,934	0.03
Maritana Minerals Ltd.	148	65	0.00
Mayne Pharma Group Ltd.	84	162	0.00
McMillan Shakespeare Ltd.	148	1,998	0.02
Medibank Pvt Ltd.	3,772	12,988	0.11
Megaport Ltd.	34	508	0.00
Metals X Ltd.	2,890	2,643	0.02
Metcash Ltd.	1,243	2,540	0.02
Metro Mining Ltd.	440	543	0.01
Mineral Resources Ltd.	486	20,899	0.18
Minerals 260 Ltd.	976	494	0.00
Monadelphous Group Ltd.	182	3,908	0.03
Myer Holdings Ltd.	1,212	256	0.00
MyState Ltd.	253	803	0.01
Nanosonics Ltd.	81	187	0.00
National Australia Bank Ltd.	3,898	102,242	0.89
Navigator Global Investments Ltd.	690	1,200	0.01
Netwealth Group Ltd.	189	2,692	0.02
Neuren Pharmaceuticals Ltd.	167	2,054	0.02
New Hope Corp. Ltd.	1,775	6,567	0.06
New Murchison Gold Ltd.	4,119	114	0.00
NEXTDC Ltd.	654	6,606	0.06
nib holdings Ltd.	1,233	6,031	0.05
Nick Scali Ltd.	99	1,119	0.01
Nickel Industries Ltd.	4,390	2,889	0.03
Nine Entertainment Co. Holdings Ltd.	3,893	2,387	0.02
Northern Star Resources Ltd.	1,810	23,763	0.21
Nova Minerals Ltd.	186	68	0.00
NRW Holdings Ltd.	1,095	5,644	0.05
Nufarm Ltd.	820	1,540	0.01
Nuix Ltd.	463	390	0.00
Objective Corp. Ltd.	31	221	0.00
oOh!media Ltd.	1,373	1,379	0.01
Ora Banda Mining Ltd.	2,419	1,768	0.02
Orica Ltd.	620	10,171	0.09
Origin Energy Ltd.	3,154	23,992	0.21
Orora Ltd.	2,838	2,723	0.02
Pantoro Gold Ltd.	465	744	0.01
Peet Ltd.	412	505	0.00
Peninsula Energy Ltd.	344	95	0.00

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Australia - 19.10% (31 December 2025: Nil) (continued)			
Pepper Money Ltd.	371	388	0.00
Perenti Ltd.	1,541	2,402	0.02
Perpetual Ltd.	172	1,847	0.02
Perseus Mining Ltd.	2,953	9,820	0.09
PEXA Group Ltd.	78	557	0.01
Pinnacle Investment Management Group Ltd.	147	1,743	0.02
PLS Group Ltd.	2,023	7,036	0.06
PolyNovo Ltd.	196	125	0.00
Premier Investments Ltd.	50	518	0.00
Pro Medicus Ltd.	42	5,919	0.05
PWR Holdings Ltd.	97	536	0.00
Qantas Airways Ltd.	924	6,798	0.06
QBE Insurance Group Ltd.	3,633	63,402	0.55
Qube Holdings Ltd.	416	1,470	0.01
Ramelius Resources Ltd.	4,606	9,318	0.08
Ramsay Health Care Ltd.	293	8,928	0.08
REA Group Ltd.	46	4,436	0.04
Redox Ltd.	739	2,033	0.02
Reece Ltd.	167	1,993	0.02
Regal Partners Ltd.	337	672	0.01
Regis Healthcare Ltd.	116	522	0.00
Regis Resources Ltd.	2,086	8,714	0.08
Resolute Mining Ltd.	5,939	3,888	0.03
Ricegrowers Ltd.	87	841	0.01
Ridley Corp. Ltd.	333	611	0.01
Rio Tinto Ltd.	652	77,924	0.68
Sandfire Resources Ltd.	1,098	14,598	0.13
Santos Ltd.	8,144	40,680	0.35
Saturn Metals Ltd.	342	110	0.00
SEEK Ltd.	151	1,407	0.01
Select Harvests Ltd.	461	1,175	0.01
Service Stream Ltd.	853	1,566	0.01
SGH Ltd.	246	7,949	0.07
Shape Australia Pty. Ltd.	66	320	0.00
Sigma Healthcare Ltd.	2,034	3,875	0.03
Silex Systems Ltd.	125	459	0.00
Silver Mines Ltd.	1,656	138	0.00
Sims Ltd.	448	8,554	0.07
SiteMinder Ltd.	274	774	0.01
SKS Technologies Group Ltd.	221	1,389	0.01
SmartGroup Corp. Ltd.	64	567	0.01
Sonic Healthcare Ltd.	206	2,970	0.03
South32 Ltd.	10,619	28,692	0.25
Southern Cross Electrical Engineering Ltd.	161	542	0.01
SRG Global Ltd.	1,047	2,887	0.03
St Barbara Ltd.	2,391	762	0.01
Stanmore Resources Ltd.	1,319	2,129	0.02

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Australia - 19.10% (31 December 2025: Nil) (continued)			
Steadfast Group Ltd.	507	1,791	0.02
Strickland Metals Ltd.	931	55	0.00
Strike Energy Ltd.	4,018	278	0.00
Suncorp Group Ltd.	1,299	17,360	0.15
Super Retail Group Ltd.	205	1,872	0.02
Superloop Ltd.	575	1,315	0.01
Supply Network Ltd.	21	465	0.00
Syrah Resources Ltd.	958	70	0.00
Tasmea Ltd.	164	1,078	0.01
Technology One Ltd.	464	9,473	0.08
Telstra Group Ltd.	6,774	23,841	0.21
Temple & Webster Group Ltd.	38	163	0.00
Titan Minerals Ltd.	231	114	0.00
TPG Telecom Ltd.	726	1,811	0.02
Transurban Group	2,115	21,071	0.18
Treasury Wine Estates Ltd.	426	1,405	0.01
Tuas Ltd.	101	159	0.00
Tyro Payments Ltd.	1,068	577	0.01
Universal Store Holdings Ltd.	116	625	0.01
Vault Minerals Ltd.	1,996	5,766	0.05
Ventia Services Group Pty. Ltd.	1,203	5,159	0.05
Virgin Australia Holdings Ltd.	130	277	0.00
Viva Energy Group Ltd.	1,105	1,585	0.01
Vulcan Energy Resources Ltd.	333	704	0.01
Wagners Holding Co. Ltd.	312	1,031	0.01
Washington H Soul Pattinson & Co. Ltd.	680	21,741	0.19
WEB Travel Group Ltd.	218	447	0.00
Wesfarmers Ltd.	1,112	69,644	0.60
West African Resources Ltd.	3,220	5,979	0.05
Westpac Banking Corp.	3,907	95,305	0.83
Whitehaven Coal Ltd.	2,482	13,120	0.11
Wildcat Resources Ltd.	990	357	0.00
WiseTech Global Ltd.	84	1,920	0.02
Woodside Energy Group Ltd.	4,578	89,472	0.78
Woolworths Group Ltd.	2,068	57,351	0.50
Worley Ltd.	195	1,494	0.01
Yancoal Australia Ltd.	1,147	4,363	0.04
		2,202,821	19.10
China - 0.14% (31 December 2025: Nil)			
Baozun, Inc. ADR	134	379	0.01
HBM Holdings Ltd.	1,000	1,331	0.01
Ten Pao Group Holdings Ltd.	4,000	1,082	0.01
Yangzijiang Shipbuilding Holdings Ltd.	4,900	12,956	0.11
		15,748	0.14
Hong Kong - 4.68% (31 December 2025: Nil)			
AIA Group Ltd.	11,200	102,045	0.88
Bank of East Asia Ltd.	2,600	4,154	0.04

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Hong Kong - 4.68% (31 December 2025: Nil) (continued)			
BOC Hong Kong Holdings Ltd.	5,000	27,021	0.23
CITIC Telecom International Holdings Ltd.	1,000	315	0.00
CK Asset Holdings Ltd.	3,500	19,718	0.17
CK Hutchison Holdings Ltd.	2,000	16,896	0.15
CK Infrastructure Holdings Ltd.	500	3,806	0.03
CLP Holdings Ltd.	3,000	28,003	0.24
CMBC Capital Holdings Ltd.	1,000	574	0.01
Comba Telecom Systems Holdings Ltd.	2,000	250	0.00
Cowell e Holdings, Inc.	1,000	2,992	0.03
Dah Sing Banking Group Ltd.	1,200	1,770	0.02
Dah Sing Financial Holdings Ltd.	400	1,924	0.02
Deep Source Holdings Ltd.	10,000	650	0.01
DFI Retail Group Holdings Ltd.	700	2,653	0.02
Dream International Ltd.	500	409	0.00
Futu Holdings Ltd. ADR	28	2,625	0.02
FWD Group Holdings Ltd.	100	362	0.00
Galaxy Entertainment Group Ltd.	1,000	3,752	0.03
Great Eagle Holdings Ltd.	1,000	1,873	0.02
Guotai Junan International Holdings Ltd.	8,000	1,999	0.02
Hang Lung Group Ltd.	3,000	4,813	0.04
Hang Lung Properties Ltd.	4,000	3,514	0.03
Henderson Land Development Co. Ltd.	1,000	3,162	0.03
HKBN Ltd.	500	374	0.00
HKT Trust & HKT Ltd.	3,000	4,461	0.04
Hong Kong & China Gas Co. Ltd.	7,000	5,802	0.05
Hong Kong Exchanges & Clearing Ltd.	1,400	64,804	0.56
Hongkong Land Holdings Ltd.	1,000	7,120	0.06
Hutchison Port Holdings Trust	13,000	2,223	0.02
Hysan Development Co. Ltd.	1,000	2,107	0.02
Impro Precision Industries Ltd.	1,000	1,024	0.01
ITC Properties Group Ltd.	1,000	306	0.00
Jardine Matheson Holdings Ltd.	400	24,600	0.21
Johnson Electric Holdings Ltd.	500	1,238	0.01
Karrie International Holdings Ltd.	2,000	520	0.00
Kerry Properties Ltd.	1,500	3,451	0.03
Man Wah Holdings Ltd.	3,200	1,220	0.01
Melco International Development Ltd.	1,000	399	0.00
Melco Resorts & Entertainment Ltd. ADR	74	390	0.00
MTR Corp. Ltd.	500	1,945	0.02
New World Development Co. Ltd.	4,000	3,229	0.03
Oshidori International Holdings Ltd.	3,000	857	0.01
Pacific Basin Shipping Ltd.	11,000	3,787	0.03
PAX Global Technology Ltd.	1,000	428	0.00
PC Partner Group Ltd.	300	670	0.01
PCCW Ltd.	3,000	2,039	0.02
Power Assets Holdings Ltd.	2,000	14,563	0.13
Prenetics Global Ltd. A-Shares	8	153	0.00

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Hong Kong - 4.68% (31 December 2025: Nil) (continued)			
Sa Sa International Holdings Ltd.	6,000	704	0.01
Sino Land Co. Ltd.	2,000	2,622	0.02
SITC International Holdings Co. Ltd.	3,000	12,004	0.10
SJM Holdings Ltd.	6,000	1,117	0.01
Stella International Holdings Ltd.	500	789	0.01
Sun Hung Kai Properties Ltd.	3,000	42,961	0.37
SUNeVision Holdings Ltd.	1,000	555	0.00
Swire Pacific Ltd. A-Shares	500	5,209	0.05
Techtronic Industries Co. Ltd.	2,000	33,027	0.29
Time Interconnect Technology Ltd.	1,000	2,158	0.02
TS Lines Ltd.	1,000	975	0.01
United Energy Group Ltd.	50,000	2,136	0.02
United Laboratories International Holdings Ltd.	2,000	2,150	0.02
Valuetronics Holdings Ltd.	300	253	0.00
Vitasoy International Holdings Ltd.	2,000	1,653	0.01
Vobile Group Ltd.	3,000	880	0.01
VSTECs Holdings Ltd.	2,000	2,252	0.02
VTech Holdings Ltd.	300	1,968	0.02
WH Group Ltd.	21,500	22,728	0.20
Wharf Holdings Ltd.	1,000	2,308	0.02
Wharf Real Estate Investment Co. Ltd.	4,000	10,905	0.09
Xinyi Glass Holdings Ltd.	4,000	4,351	0.04
Yue Yuen Industrial Holdings Ltd.	2,000	3,124	0.03
		539,819	4.68
Indonesia - 0.01% (31 December 2025: Nil)			
Bumitama Agri Ltd.	1,100	1,395	0.01
Japan - 70.09% (31 December 2025: Nil)			
& ST HD Co. Ltd.	100	2,132	0.02
77 Bank Ltd.	400	8,161	0.07
A&D HOLON Holdings Co. Ltd.	100	1,768	0.02
ABC-Mart, Inc.	100	1,723	0.01
Acom Co. Ltd.	600	1,675	0.01
AD Works Group Co. Ltd.	100	243	0.00
ADEKA Corp.	100	2,582	0.02
Advantest Corp.	700	139,289	1.21
Aeon Co. Ltd.	2,500	20,628	0.18
AEON Financial Service Co. Ltd.	400	3,608	0.03
AGC, Inc.	500	21,427	0.19
Aichi Financial Group, Inc.	700	5,965	0.05
Aichi Steel Corp.	100	1,846	0.02
Aida Engineering Ltd.	100	708	0.01
AIMECHATEC Ltd.	100	4,282	0.04
Air Water, Inc.	400	6,810	0.06
Aisan Industry Co. Ltd.	100	1,167	0.01
Aisin Corp.	800	10,763	0.09
Ajinomoto Co., Inc.	1,100	39,750	0.34
Akebono Brake Industry Co. Ltd.	300	196	0.00

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
Akita Bank Ltd.	100	4,209	0.04
Alconix Corp.	100	1,531	0.01
Alfresa Holdings Corp.	400	5,351	0.05
Allied Telesis Holdings KK	100	145	0.00
Alps Alpine Co. Ltd.	500	6,291	0.05
ALSOK Co. Ltd.	600	3,943	0.03
Amada Co. Ltd.	600	10,896	0.09
Amano Corp.	100	2,240	0.02
ANA Holdings, Inc.	400	7,305	0.06
Anycolor, Inc.	100	1,378	0.01
AOKI Holdings, Inc.	100	1,009	0.01
Aoyama Trading Co. Ltd.	400	1,693	0.01
Aozora Bank Ltd.	200	3,340	0.03
Arata Corp.	100	1,537	0.01
ARCHION Corp.	700	1,245	0.01
ARCLANDS Corp.	100	1,183	0.01
Arcs Co. Ltd.	100	2,089	0.02
ARE Holdings, Inc.	300	5,403	0.05
Argo Graphics, Inc.	100	745	0.01
Arisawa Manufacturing Co. Ltd.	100	1,608	0.01
Artience Co. Ltd.	100	2,655	0.02
Asahi Diamond Industrial Co. Ltd.	100	746	0.01
Asahi Group Holdings Ltd.	600	5,715	0.05
Asahi Intecc Co. Ltd.	300	7,014	0.06
Asahi Kasei Corp.	2,400	26,448	0.23
Asahi Kogyosha Co. Ltd.	100	2,757	0.02
Asanuma Corp.	100	517	0.00
Asia Pile Holdings Corp.	100	895	0.01
Asics Corp.	1,000	26,919	0.23
ASKA Pharmaceutical Holdings Co. Ltd.	100	1,416	0.01
Astellas Pharma, Inc.	4,100	54,868	0.48
Aucnet, Inc.	100	839	0.01
Autobacs Seven Co. Ltd.	100	897	0.01
Awa Bank Ltd.	100	4,455	0.04
Axial Retailing, Inc.	100	686	0.01
Azbil Corp.	700	7,406	0.06
Bandai Namco Holdings, Inc.	700	16,298	0.14
Bando Chemical Industries Ltd.	100	1,355	0.01
Bank of Iwate Ltd.	100	1,261	0.01
Bank of Nagoya Ltd.	100	3,661	0.03
Bank of the Ryukyus Ltd.	100	1,604	0.01
Belluna Co. Ltd.	100	583	0.01
Bic Camera, Inc.	200	2,034	0.02
BIPROGY, Inc.	100	2,627	0.02
Blue Zones Holdings Co. Ltd.	300	3,234	0.03
BML, Inc.	100	2,215	0.02
Bookoff Group Holdings Ltd.	100	1,191	0.01

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
Bridgestone Corp.	1,800	37,767	0.33
Broadleaf Co. Ltd.	200	482	0.00
Brother Industries Ltd.	600	13,552	0.12
Calbee, Inc.	100	1,818	0.02
Canon Marketing Japan, Inc.	300	6,353	0.06
Canon, Inc.	600	15,310	0.13
Capcom Co. Ltd.	200	3,707	0.03
Carlit Co. Ltd.	100	1,332	0.01
Cawachi Ltd.	100	2,144	0.02
CCI Group, Inc.	300	1,883	0.02
Central Automotive Products Ltd.	100	1,244	0.01
Central Glass Co. Ltd.	100	2,720	0.02
Central Japan Railway Co.	1,400	29,882	0.26
Chiba Bank Ltd.	900	13,661	0.12
Chiba Kogyo Bank Ltd.	100	1,466	0.01
Chiyoda Corp.	600	2,473	0.02
Chubu Electric Power Co., Inc.	1,000	18,828	0.16
Chubu Shiryō Co. Ltd.	100	1,134	0.01
Chudenko Corp.	100	3,329	0.03
Chugai Pharmaceutical Co. Ltd.	600	27,814	0.24
Chugin Financial Group, Inc.	300	5,683	0.05
Chugoku Electric Power Co., Inc.	700	3,828	0.03
Citizen Watch Co. Ltd.	600	8,934	0.08
CKD Corp.	100	4,596	0.04
CMK Corp.	100	402	0.00
Coca-Cola Bottlers Japan Holdings, Inc.	300	7,922	0.07
COLOPL, Inc.	100	226	0.00
Colowide Co. Ltd.	100	1,134	0.01
Computer Engineering & Consulting Ltd.	100	1,294	0.01
COMSYS Holdings Corp.	100	3,354	0.03
Cosmo Energy Holdings Co. Ltd.	300	6,992	0.06
Cosmos Pharmaceutical Corp.	100	3,806	0.03
Cover Corp.	100	844	0.01
Create Restaurants Holdings, Inc.	400	1,811	0.02
Credit Saison Co. Ltd.	300	8,129	0.07
Curves Holdings Co. Ltd.	200	1,130	0.01
CyberAgent, Inc.	700	5,866	0.05
Dai Nippon Printing Co. Ltd.	600	10,916	0.09
Daicel Corp.	400	3,374	0.03
Dai-Dan Co. Ltd.	200	3,534	0.03
Daido Steel Co. Ltd.	400	6,787	0.06
Daifuku Co. Ltd.	300	13,152	0.11
Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	100	1,257	0.01
Daiichi Life Group, Inc.	7,000	76,601	0.66
Daiichi Sankyo Co. Ltd.	600	9,630	0.08
Daiichikosho Co. Ltd.	200	2,107	0.02
Daikin Industries Ltd.	300	45,565	0.40

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
Daikyonishikawa Corp.	100	616	0.01
Daio Paper Corp.	100	565	0.00
Daiseki Co. Ltd.	100	2,418	0.02
Daishi Hokuetsu Financial Group, Inc.	400	5,242	0.05
Daito Pharmaceutical Co. Ltd.	100	758	0.01
Daito Trust Construction Co. Ltd.	100	1,910	0.02
Daitron Co. Ltd.	100	2,261	0.02
Daiwa House Industry Co. Ltd.	400	10,871	0.09
Daiwa Industries Ltd.	100	1,006	0.01
Daiwa Securities Group, Inc.	1,700	16,689	0.14
Daiwabo Holdings Co. Ltd.	100	2,122	0.02
DCM Holdings Co. Ltd.	100	938	0.01
DeNA Co. Ltd.	200	3,016	0.03
Denka Co. Ltd.	300	8,004	0.07
Denso Corp.	2,300	26,549	0.23
Dentsu Group, Inc.	400	7,622	0.07
Denyo Co. Ltd.	100	2,221	0.02
Dexerials Corp.	200	5,235	0.05
DIC Corp.	300	8,882	0.08
Digital Grid Corp.	100	473	0.00
DMG Mori Co. Ltd.	900	19,260	0.17
Doshisha Co. Ltd.	100	1,747	0.02
Doutor Nichires Holdings Co. Ltd.	100	1,669	0.01
DTS Corp.	100	615	0.01
DyDo Group Holdings, Inc.	100	1,641	0.01
Eagle Industry Co. Ltd.	100	1,754	0.02
East Japan Railway Co.	1,800	37,744	0.33
Ebara Corp.	400	15,397	0.13
EDION Corp.	200	2,774	0.02
eGuarantee, Inc.	100	1,060	0.01
Eisai Co. Ltd.	100	2,534	0.02
Eizo Corp.	100	1,531	0.01
Elecom Co. Ltd.	100	1,101	0.01
Electric Power Development Co. Ltd. C-Shares	300	6,760	0.06
ENEOS Holdings, Inc.	6,400	47,136	0.41
Environment Friendly Holdings Corp.	400	130	0.00
eRex Co. Ltd.	100	458	0.00
ESPEC Corp.	100	2,603	0.02
ExaWizards, Inc.	100	492	0.00
Exedy Corp.	100	3,569	0.03
EXEO Group, Inc.	300	5,098	0.04
FANUC Corp.	400	18,102	0.16
FCC Co. Ltd.	100	2,086	0.02
Ferrotec Corp.	100	5,864	0.05
Financial Partners Group Co. Ltd.	100	951	0.01
Fintech Global, Inc.	300	229	0.00
First Bank of Toyama Ltd.	100	1,563	0.01

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
FJ Next Holdings Co. Ltd.	100	1,095	0.01
Food & Life Cos. Ltd.	600	18,023	0.16
FP Corp.	100	1,597	0.01
Fuji Co. Ltd.	100	1,223	0.01
Fuji Electric Co. Ltd.	200	16,631	0.14
Fuji Kyuko Co. Ltd.	100	1,570	0.01
Fuji Media Holdings, Inc.	100	2,356	0.02
Fuji Pharma Co. Ltd.	100	1,226	0.01
Fuji Seal International, Inc.	100	1,742	0.02
Fujibo Holdings, Inc.	100	2,615	0.02
FUJIFILM Holdings Corp.	1,500	32,146	0.28
Fujikura Composites, Inc.	100	1,569	0.01
Fujikura Ltd.	4,300	165,042	1.43
Fujimi, Inc.	500	14,075	0.12
Fujita Kanko, Inc.	100	1,170	0.01
Fujitsu Ltd.	1,100	21,976	0.19
Fukuda Denshi Co. Ltd.	100	6,928	0.06
Fukui Bank Ltd.	100	3,390	0.03
Fukuoka Financial Group, Inc.	400	16,827	0.15
Funai Soken Holdings, Inc.	100	656	0.01
Furukawa Electric Co. Ltd.	1,000	29,103	0.25
Furuno Electric Co. Ltd.	100	3,501	0.03
Furuya Metal Co. Ltd.	100	4,984	0.04
Fuso Chemical Co. Ltd.	100	2,769	0.02
Futaba Industrial Co. Ltd.	100	578	0.01
Fuyo General Lease Co. Ltd.	200	5,193	0.05
GA Technologies Co. Ltd.	100	826	0.01
Gakken Holdings Co. Ltd.	100	613	0.01
GENDA, Inc.	100	370	0.00
Genky DrugStores Co. Ltd.	100	2,077	0.02
Geo Holdings Corp.	100	1,241	0.01
giftee, Inc.	100	612	0.01
Glory Ltd.	100	2,405	0.02
GMO Financial Holdings, Inc.	100	605	0.01
GMO internet group, Inc.	100	2,056	0.02
GMO Payment Gateway, Inc.	100	5,710	0.05
GREE Holdings, Inc.	100	231	0.00
GS Yuasa Corp.	300	11,935	0.10
G-Tekt Corp.	100	1,271	0.01
Gunma Bank Ltd.	700	10,089	0.09
Gunze Ltd.	100	2,378	0.02
H.U. Group Holdings, Inc.	100	2,027	0.02
H2O Retailing Corp.	300	5,269	0.05
Hachijuni Nagano Bank Ltd.	700	10,287	0.09
Hakuhodo DY Holdings, Inc.	400	2,822	0.02
Hamakyorex Co. Ltd.	100	1,117	0.01
Hamamatsu Photonics KK	400	6,574	0.06

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
Hankyu Hanshin Holdings, Inc.	300	7,886	0.07
Hanwa Co. Ltd.	300	3,127	0.03
Happinet Corp.	100	1,852	0.02
Haseko Corp.	300	5,249	0.05
Hazama Ando Corp.	100	1,104	0.01
Heiwa Corp.	100	1,229	0.01
Hibiya Engineering Ltd.	100	1,895	0.02
HI-LEX Corp.	100	1,231	0.01
Hioki EE Corp.	100	7,494	0.06
Hirata Corp.	100	1,844	0.02
Hirogin Holdings, Inc.	500	6,454	0.06
Hirose Electric Co. Ltd.	100	17,742	0.15
HIS Co. Ltd.	200	1,202	0.01
Hitachi Construction Machinery Co. Ltd.	300	9,698	0.08
Hitachi Ltd.	5,000	137,548	1.19
Hochiki Corp.	100	1,192	0.01
Hokkaido Electric Power Co., Inc.	400	2,282	0.02
Hokkaido Gas Co. Ltd.	300	1,392	0.01
Hokuetsu Corp.	300	1,619	0.01
Hokuhoku Financial Group, Inc.	300	12,323	0.11
Hokuriku Electric Power Co.	400	2,139	0.02
Honda Motor Co. Ltd. ADR	1,331	36,083	0.31
Horiba Ltd.	100	16,865	0.15
Hoshizaki Corp.	100	3,258	0.03
Hosiden Corp.	100	1,659	0.01
House Foods Group, Inc.	100	2,306	0.02
Hoya Corp.	300	47,900	0.42
Hulic Co. Ltd.	1,000	10,441	0.09
Hyakugo Bank Ltd.	500	6,088	0.05
Hyakujushi Bank Ltd.	300	4,716	0.04
Ibiden Co. Ltd.	200	29,306	0.25
Idec Corp.	100	2,006	0.02
Idemitsu Kosan Co. Ltd.	1,100	8,108	0.07
IHI Corp.	1,400	23,357	0.20
Iida Group Holdings Co. Ltd.	200	2,686	0.02
Iino Kaiun Kaisha Ltd.	200	1,715	0.01
Inaba Denki Sangyo Co. Ltd.	100	1,675	0.01
Inabata & Co. Ltd.	100	2,387	0.02
Infomart Corp.	300	709	0.01
INFRONEER Holdings, Inc.	600	9,881	0.09
Inpex Corp.	2,000	40,178	0.35
Internet Initiative Japan, Inc.	300	5,901	0.05
Isetan Mitsukoshi Holdings Ltd.	600	15,203	0.13
Ishihara Sangyo Kaisha Ltd.	100	1,751	0.02
Isuzu Motors Ltd.	1,200	15,878	0.14
Itfor, Inc.	100	986	0.01
Ito En Ltd.	100	1,810	0.02

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
Ito En Ltd. (Preferred Stock)	100	1,083	0.01
ITOCHU Corp.	3,500	39,926	0.35
Itoham Yonekyu Holdings, Inc.	100	2,892	0.03
Itoki Corp.	100	1,626	0.01
IwaiCosmo Holdings, Inc.	100	2,452	0.02
Iwatani Corp.	400	4,674	0.04
Iyogin Holdings, Inc.	400	7,748	0.07
Izumi Co. Ltd.	300	1,774	0.02
J Front Retailing Co. Ltd.	600	13,353	0.12
J Trust Co. Ltd.	300	1,506	0.01
JAC Recruitment Co. Ltd.	100	525	0.00
Jaccs Co. Ltd.	100	2,169	0.02
JAFCO Group Co. Ltd.	100	1,459	0.01
Japan Airlines Co. Ltd.	300	5,261	0.05
Japan Airport Terminal Co. Ltd.	100	3,105	0.03
Japan Aviation Electronics Industry Ltd.	100	1,422	0.01
Japan Communications, Inc.	300	199	0.00
Japan Display, Inc.	900	310	0.00
Japan Electronic Materials Corp.	100	4,756	0.04
Japan Elevator Service Holdings Co. Ltd.	100	1,070	0.01
Japan Exchange Group, Inc.	1,800	22,649	0.20
Japan Investment Adviser Co. Ltd.	100	1,251	0.01
Japan Lifeline Co. Ltd.	100	797	0.01
Japan Material Co. Ltd.	100	1,581	0.01
Japan Petroleum Exploration Co. Ltd.	400	3,940	0.03
Japan Post Bank Co. Ltd.	2,500	47,116	0.41
Japan Post Holdings Co. Ltd.	2,100	28,026	0.24
Japan Post Insurance Co. Ltd.	800	7,514	0.07
Japan Pulp & Paper Co. Ltd.	300	1,971	0.02
Japan Wool Textile Co. Ltd.	100	1,049	0.01
JBCC Holdings, Inc.	100	764	0.01
JCU Corp.	100	4,707	0.04
JDC Corp.	100	320	0.00
Jeol Ltd.	100	4,584	0.04
JFE Holdings, Inc.	1,400	13,438	0.12
JGC Holdings Corp.	400	6,164	0.05
Joshin Corp.	100	2,418	0.02
Joyful Honda Co. Ltd.	100	1,392	0.01
JSB Co. Ltd.	100	5,525	0.05
JTEKT Corp.	600	7,352	0.06
Juki Corp.	100	318	0.00
Juroku Financial Group, Inc.	300	4,305	0.04
JVCKenwood Corp.	400	2,766	0.02
JX Advanced Metals Corp.	470	12,718	0.11
Kaga Electronics Co. Ltd.	100	2,587	0.02
Kajima Corp.	300	10,839	0.09
Kamakura Shinsho Ltd.	100	293	0.00

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
Kamei Corp.	100	2,095	0.02
Kamigumi Co. Ltd.	100	3,131	0.03
Kanadevia Corp.	300	2,342	0.02
Kanamoto Co. Ltd.	100	3,267	0.03
Kandenko Co. Ltd.	200	8,272	0.07
Kaneka Corp.	100	3,505	0.03
Kanematsu Corp.	400	5,074	0.04
Kansai Electric Power Co., Inc.	800	11,250	0.10
Kansai Paint Co. Ltd.	300	4,889	0.04
Kanto Denka Kogyo Co. Ltd.	100	2,187	0.02
Kao Corp.	800	15,865	0.14
Kato Sangyo Co. Ltd.	100	3,667	0.03
Kawada Technologies, Inc.	100	800	0.01
Kawasaki Heavy Industries Ltd.	1,300	23,376	0.20
Kawasaki Kisen Kaisha Ltd.	600	9,174	0.08
KDDI Corp.	5,200	87,827	0.76
Keihan Holdings Co. Ltd.	100	1,958	0.02
Keihanshin Building Co. Ltd.	200	1,333	0.01
Keikyu Corp.	600	5,436	0.05
Keio Corp.	700	3,221	0.03
Keisei Electric Railway Co. Ltd.	600	4,286	0.04
Keiyo Bank Ltd.	200	3,048	0.03
KH Neochem Co. Ltd.	100	1,825	0.02
Kikkoman Corp.	1,000	10,263	0.09
Kinden Corp.	100	4,889	0.04
Kintetsu Group Holdings Co. Ltd.	400	8,306	0.07
Kioxia Holdings Corp.	300	165,538	1.44
Kirin Holdings Co. Ltd.	1,000	17,293	0.15
Kitz Corp.	100	1,554	0.01
Kiyo Bank Ltd.	100	2,729	0.02
Koa Corp.	100	1,783	0.02
Kobayashi Pharmaceutical Co. Ltd.	100	3,353	0.03
Kobe Steel Ltd.	1,000	11,521	0.10
Kohnan Shoji Co. Ltd.	100	2,587	0.02
Kohoku Kogyo Co. Ltd.	100	3,273	0.03
Koito Manufacturing Co. Ltd.	400	6,275	0.05
Kojima Co. Ltd.	100	797	0.01
Kokusai Electric Corp.	200	13,358	0.12
Komatsu Ltd.	1,300	50,248	0.44
Komeri Co. Ltd.	100	2,187	0.02
Komori Corp.	100	921	0.01
Konami Group Corp.	100	10,869	0.09
Konica Minolta, Inc.	600	2,028	0.02
Konishi Co. Ltd.	300	2,728	0.02
Konoike Transport Co. Ltd.	100	1,666	0.01
Kosaido Holdings Co. Ltd.	300	1,039	0.01
Kotobuki Spirits Co. Ltd.	600	9,189	0.08

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
KPP Group Holdings Co. Ltd.	200	1,265	0.01
Kraftia Corp.	100	5,726	0.05
K's Holdings Corp.	300	3,517	0.03
Kubota Corp.	2,000	33,047	0.29
Kumiai Chemical Industry Co. Ltd.	300	1,324	0.01
Kura Sushi, Inc.	300	2,966	0.03
Kuraray Co. Ltd.	600	6,158	0.05
Kureha Corp.	100	2,372	0.02
Kurita Water Industries Ltd.	200	11,261	0.10
KYB Corp.	100	2,375	0.02
Kyocera Corp.	1,500	32,866	0.28
Kyokuto Kaihatsu Kogyo Co. Ltd.	100	1,303	0.01
Kyorin Pharmaceutical Co. Ltd.	100	711	0.01
Kyosan Electric Manufacturing Co. Ltd.	100	575	0.00
Kyoto Financial Group, Inc.	400	11,060	0.10
Kyowa Kirin Co. Ltd.	300	4,775	0.04
Kyushu Electric Power Co., Inc.	900	9,096	0.08
Kyushu Financial Group, Inc.	700	6,189	0.05
Kyushu Railway Co.	300	6,453	0.06
Lasertec Corp.	100	30,580	0.27
Leopalace21 Corp.	400	1,605	0.01
Life Corp.	100	1,623	0.01
LIFULL Co. Ltd.	1,100	1,327	0.01
Lintec Corp.	100	4,362	0.04
LITALICO, Inc.	100	972	0.01
Lixil Corp.	300	3,330	0.03
LY Corp.	4,000	10,677	0.09
M3, Inc.	100	1,117	0.01
Mabuchi Motor Co. Ltd.	100	966	0.01
Macnica Holdings, Inc.	400	7,738	0.07
Makita Corp.	300	10,689	0.09
Mani, Inc.	100	1,061	0.01
Marubeni Corp.	700	20,200	0.18
Marubun Corp.	100	1,018	0.01
Marudai Food Co. Ltd.	100	1,374	0.01
Marui Group Co. Ltd.	300	5,288	0.05
Maruichi Steel Tube Ltd.	300	3,463	0.03
Maruzen Showa Unyu Co. Ltd.	100	4,522	0.04
Matsui Securities Co. Ltd.	100	591	0.01
MatsukiyoCocokara & Co.	300	4,433	0.04
Maxell Ltd.	100	1,311	0.01
Mazda Motor Corp.	1,000	6,697	0.06
McDonald's Holdings Co. Japan Ltd.	100	4,602	0.04
Mebuki Financial Group, Inc.	1,400	12,163	0.11
Medipal Holdings Corp.	400	6,453	0.06
Megmilk Snow Brand Co. Ltd.	100	2,237	0.02
Meidensha Corp.	100	6,011	0.05

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
MEIJI Holdings Co. Ltd.	400	9,313	0.08
MEITEC Group Holdings, Inc.	100	1,912	0.02
Menicon Co. Ltd.	100	1,021	0.01
Mercari, Inc.	300	7,550	0.07
METAWATER Co. Ltd.	100	2,046	0.02
Minebea Mitsumi, Inc.	400	11,705	0.10
Mirait One Corp.	700	16,599	0.14
Mirarth Holdings, Inc.	100	247	0.00
MISUMI Group, Inc.	400	9,830	0.09
Mito Securities Co. Ltd.	100	404	0.00
Mitsuba Corp.	100	721	0.01
Mitsubishi Chemical Group Corp.	2,200	15,276	0.13
Mitsubishi Corp.	2,000	53,493	0.46
Mitsubishi Electric Corp.	800	28,924	0.25
Mitsubishi Estate Co. Ltd.	600	15,302	0.13
Mitsubishi Gas Chemical Co., Inc.	300	9,355	0.08
Mitsubishi HC Capital, Inc.	2,300	18,595	0.16
Mitsubishi Heavy Industries Ltd.	4,500	101,504	0.88
Mitsubishi Kakoki Kaisha Ltd.	100	2,246	0.02
Mitsubishi Materials Corp.	400	10,620	0.09
Mitsubishi Motors Corp.	700	1,344	0.01
Mitsubishi Pencil Co. Ltd.	100	1,661	0.01
Mitsubishi UFJ Financial Group, Inc. ADR	9,510	189,154	1.64
Mitsuboshi Belting Ltd.	100	2,430	0.02
Mitsui & Co. Ltd.	1,400	38,737	0.34
Mitsui Chemicals, Inc.	800	10,499	0.09
Mitsui DM Sugar Co. Ltd.	100	1,978	0.02
Mitsui E&S Co. Ltd.	200	5,044	0.04
Mitsui Fudosan Co. Ltd.	4,300	39,660	0.34
Mitsui High-Tec, Inc.	100	586	0.01
Mitsui Kinzoku Co. Ltd.	100	26,181	0.23
Mitsui OSK Lines Ltd.	600	19,245	0.17
Mitsui-Soko Holdings Co. Ltd.	100	2,082	0.02
Miura Co. Ltd.	100	1,934	0.02
MIXI, Inc.	100	1,666	0.01
Miyazaki Bank Ltd.	100	1,307	0.01
Mizuho Financial Group, Inc. ADR	14,217	136,199	1.18
Mizuho Leasing Co. Ltd.	300	2,320	0.02
Monex Group, Inc.	300	1,152	0.01
Money Forward, Inc.	200	5,379	0.05
Monogatari Corp.	100	2,926	0.03
MonotaRO Co. Ltd.	300	3,425	0.03
Morinaga & Co. Ltd.	100	1,599	0.01
Morinaga Milk Industry Co. Ltd.	1,600	12,478	0.11
Morita Holdings Corp.	100	1,491	0.01
MOS Food Services, Inc.	100	2,243	0.02
MS&AD Insurance Group Holdings, Inc.	2,500	65,221	0.57

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
Muninova Holdings, Inc.	400	1,078	0.01
Murata Manufacturing Co. Ltd.	1,700	119,191	1.03
Musashi Seimitsu Industry Co. Ltd.	200	4,805	0.04
Musashino Bank Ltd.	300	4,639	0.04
Nachi-Fujikoshi Corp.	100	3,649	0.03
Nagano Keiki Co. Ltd.	100	2,781	0.02
Nagase & Co. Ltd.	600	4,301	0.04
Nagoya Railroad Co. Ltd.	400	4,542	0.04
Nakanishi, Inc.	100	1,840	0.02
Namura Shipbuilding Co. Ltd.	100	2,181	0.02
NANKAI Co. Ltd.	100	1,750	0.02
Nanto Bank Ltd.	300	3,254	0.03
NEC Corp.	600	14,490	0.13
Nexon Co. Ltd.	300	3,960	0.03
Nextage Co. Ltd.	100	2,507	0.02
NGK Corp.	600	27,806	0.24
NH Foods Ltd.	200	7,326	0.06
NHK Spring Co. Ltd.	100	2,390	0.02
Nichias Corp.	100	2,430	0.02
Nichicon Corp.	100	2,553	0.02
Nichiha Corp.	100	1,874	0.02
Nichirei Corp.	300	4,007	0.03
NIDEC Corp.	800	13,020	0.11
Nifco, Inc.	100	2,974	0.03
Nihon Dempa Kogyo Co. Ltd.	100	2,107	0.02
Nihon Dengi Co. Ltd.	100	1,432	0.01
Nihon Kohden Corp.	1,300	11,422	0.10
Nihon M&A Center Holdings, Inc.	600	2,351	0.02
Nihon Nohyaku Co. Ltd.	100	616	0.01
Nihon Parkerizing Co. Ltd.	100	1,043	0.01
Nikkiso Co. Ltd.	100	2,492	0.02
Nikkon Holdings Co. Ltd.	100	3,629	0.03
Nikon Corp.	100	1,397	0.01
Nintendo Co. Ltd.	300	12,580	0.11
Nippon Corp.	100	1,727	0.01
Nippon Chemi-Con Corp.	100	3,378	0.03
Nippon Coke & Engineering Co. Ltd.	300	175	0.00
Nippon Denko Co. Ltd.	100	267	0.00
Nippon Electric Glass Co. Ltd.	100	4,028	0.03
Nippon Express Holdings, Inc.	600	18,621	0.16
Nippon Gas Co. Ltd.	100	1,766	0.02
Nippon Kayaku Co. Ltd.	300	3,679	0.03
Nippon Light Metal Holdings Co. Ltd.	100	1,674	0.01
Nippon Paint Holdings Co. Ltd.	400	2,592	0.02
Nippon Paper Industries Co. Ltd.	100	785	0.01
Nippon Parking Development Co. Ltd. C-Shares	100	154	0.00
Nippon Sanso Holdings Corp.	300	11,068	0.10

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
Nippon Seiki Co. Ltd.	100	1,514	0.01
Nippon Sheet Glass Co. Ltd.	100	295	0.00
Nippon Shinyaku Co. Ltd.	100	2,471	0.02
Nippon Shokubai Co. Ltd.	100	1,282	0.01
Nippon Signal Co. Ltd.	100	964	0.01
Nippon Soda Co. Ltd.	100	2,175	0.02
Nippon Steel Corp.	8,000	26,389	0.23
Nippon Television Holdings, Inc.	100	1,719	0.01
Nippon Thompson Co. Ltd.	100	1,332	0.01
Nippon Yakin Kogyo Co. Ltd.	100	2,873	0.02
Nippon Yusen KK	700	22,465	0.19
Nipro Corp.	300	2,910	0.03
Nishimatsuya Chain Co. Ltd.	100	1,199	0.01
Nishi-Nippon Financial Holdings, Inc.	300	7,636	0.07
Nishi-Nippon Railroad Co. Ltd.	100	1,794	0.02
Nishio Holdings Co. Ltd.	100	2,412	0.02
Nissan Chemical Corp.	300	15,640	0.14
Nissan Motor Co. Ltd.	4,500	8,306	0.07
Nissha Co. Ltd.	100	839	0.01
Nisshin Oillio Group Ltd.	100	1,133	0.01
Nisshin Seifun Group, Inc.	400	4,887	0.04
Nisshinbo Holdings, Inc.	300	4,569	0.04
Nissin Foods Holdings Co. Ltd.	300	5,150	0.04
Nissui Corp.	700	5,530	0.05
Niterra Co. Ltd.	300	19,760	0.17
Nitori Holdings Co. Ltd.	800	11,885	0.10
Nitta Corp.	100	3,630	0.03
Nittetsu Mining Co. Ltd.	100	1,416	0.01
Nitto Denko Corp.	800	15,604	0.14
Nitto Kogyo Corp.	100	2,932	0.03
Noevir Holdings Co. Ltd.	100	2,701	0.02
NOF Corp.	400	6,495	0.06
Nohmi Bosai Ltd.	100	2,517	0.02
Nojima Corp.	600	4,892	0.04
NOK Corp.	200	3,561	0.03
Nomura Co. Ltd.	100	666	0.01
Nomura Micro Science Co. Ltd.	100	3,027	0.03
Noritsu Koki Co. Ltd.	100	1,240	0.01
Noritz Corp.	100	1,405	0.01
North Pacific Bank Ltd.	700	4,798	0.04
NPR-RIKEN Corp.	100	2,381	0.02
NS Solutions Corp.	100	2,091	0.02
NS United Kaiun Kaisha Ltd.	100	3,956	0.03
NSD Co. Ltd.	100	1,517	0.01
NSK Ltd.	700	4,893	0.04
NTN Corp.	800	1,957	0.02
NTT, Inc.	55,100	49,159	0.43

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
Obayashi Corp.	600	12,024	0.10
Obic Co. Ltd.	200	4,705	0.04
Odakyu Electric Railway Co. Ltd.	700	7,180	0.06
Ogaki Kyoritsu Bank Ltd.	100	4,467	0.04
Ohsho Food Service Corp.	100	1,754	0.02
Oiles Corp.	100	1,701	0.01
Oita Bank Ltd.	100	1,483	0.01
Oji Holdings Corp.	1,300	6,362	0.06
Okamura Corp.	300	4,220	0.04
Okasan Securities Group, Inc.	100	590	0.01
Oki Electric Industry Co. Ltd.	300	6,451	0.06
Okinawa Cellular Telephone Co.	100	2,258	0.02
Okinawa Electric Power Co., Inc.	100	556	0.00
Okinawa Financial Group, Inc.	100	3,907	0.03
OKUMA Corp.	100	2,846	0.02
Okumura Corp.	100	3,458	0.03
Olympus Corp.	800	8,363	0.07
Omron Corp.	100	3,569	0.03
Ono Pharmaceutical Co. Ltd.	800	11,755	0.10
Onward Holdings Co. Ltd.	300	1,338	0.01
Open House Group Co. Ltd.	100	5,216	0.05
Open Up Group, Inc.	100	1,180	0.01
Optex Group Co. Ltd.	100	2,569	0.02
Orient Corp.	100	522	0.00
Oriental Land Co. Ltd.	400	6,128	0.05
ORIX Corp. ADR	1,871	71,173	0.62
Osaka Gas Co. Ltd.	300	10,071	0.09
Osaka Organic Chemical Industry Ltd.	100	3,667	0.03
Osaki Electric Co. Ltd.	100	914	0.01
OSG Corp.	100	2,235	0.02
Otsuka Corp.	600	10,239	0.09
Otsuka Holdings Co. Ltd.	400	26,593	0.23
PAL GROUP Holdings Co. Ltd.	100	906	0.01
PALTAC Corp.	100	4,086	0.04
Pan Pacific International Holdings Corp.	1,800	9,115	0.08
Panasonic Holdings Corp.	3,500	96,951	0.84
Park24 Co. Ltd.	100	1,239	0.01
Penta-Ocean Construction Co. Ltd.	400	4,180	0.04
Persol Holdings Co. Ltd.	2,900	4,414	0.04
Pigeon Corp.	300	3,822	0.03
Pilot Corp.	300	3,119	0.03
Premium Group Co. Ltd.	100	1,280	0.01
Press Kogyo Co. Ltd.	100	480	0.00
Prestige International, Inc.	100	397	0.00
Prima Meat Packers Ltd.	100	1,452	0.01
Procrea Holdings, Inc.	100	2,289	0.02
Quick Co. Ltd.	100	442	0.00

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
Raito Kogyo Co. Ltd.	100	2,504	0.02
Rakus Co. Ltd.	300	1,745	0.02
Rakuten Bank Ltd.	100	3,181	0.03
Rakuten Group, Inc.	1,400	6,490	0.06
Rasa Industries Ltd.	100	1,257	0.01
Recruit Holdings Co. Ltd.	1,300	90,626	0.79
Relo Group, Inc.	100	1,228	0.01
Renesas Electronics Corp.	900	26,619	0.23
Rengo Co. Ltd.	400	3,489	0.03
RENOVA, Inc.	300	1,818	0.02
Resona Holdings, Inc.	3,300	42,761	0.37
Resonac Holdings Corp.	300	32,672	0.28
Resorttrust, Inc.	400	4,281	0.04
Restar Corp.	100	2,578	0.02
Ricoh Co. Ltd.	1,400	12,111	0.10
Ricoh Leasing Co. Ltd.	100	3,766	0.03
Riken Keiki Co. Ltd.	100	2,274	0.02
Riken Technos Corp.	100	1,037	0.01
Rinnai Corp.	300	6,569	0.06
Rohm Co. Ltd.	300	9,938	0.09
Rohto Pharmaceutical Co. Ltd.	100	1,469	0.01
Roland Corp.	100	2,541	0.02
Rorze Corp.	200	5,956	0.05
Round One Corp.	300	2,145	0.02
Royal Holdings Co. Ltd.	300	2,254	0.02
RS Technologies Co. Ltd.	100	4,479	0.04
Ryohin Keikaku Co. Ltd.	800	17,420	0.15
Ryoyo Ryosan Holdings, Inc.	100	1,651	0.01
S Foods, Inc.	100	1,626	0.01
S&B Foods, Inc.	100	3,218	0.03
Saizeriya Co. Ltd.	100	3,335	0.03
Sakai Moving Service Co. Ltd.	100	1,790	0.02
Sakata INX Corp.	100	1,458	0.01
Sakata Seed Corp.	100	2,572	0.02
Sala Corp.	100	660	0.01
San ju San Financial Group, Inc.	200	2,117	0.02
San-A Co. Ltd.	100	1,978	0.02
San-Ai Obbli Co. Ltd.	100	1,286	0.01
Sangetsu Corp.	100	1,826	0.02
San-In Godo Bank Ltd.	300	4,207	0.04
Sanko Gosei Ltd.	100	465	0.00
Sankyo Co. Ltd.	300	2,913	0.03
Sankyu, Inc.	100	5,308	0.05
Sanoh Industrial Co. Ltd.	100	581	0.01
Sanrio Co. Ltd.	1,300	8,799	0.08
Santen Pharmaceutical Co. Ltd.	100	1,312	0.01
Sanwa Holdings Corp.	300	6,994	0.06

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
Sapporo Holdings Ltd.	600	7,494	0.06
Sato Corp.	100	1,462	0.01
Sato Shoji Corp.	100	1,731	0.01
SBI Holdings, Inc.	1,400	22,733	0.20
SBS Holdings, Inc.	100	2,658	0.02
SCREEN Holdings Co. Ltd.	300	32,866	0.28
Scroll Corp.	100	1,002	0.01
Secom Co. Ltd.	300	11,917	0.10
Seibu Holdings, Inc.	300	5,857	0.05
Seika Corp.	100	1,679	0.01
Seikagaku Corp.	100	441	0.00
Seiko Epson Corp.	800	13,276	0.12
Seiko Group Corp.	100	4,959	0.04
Seino Holdings Co. Ltd.	100	1,618	0.01
Seiren Co. Ltd.	100	2,018	0.02
Sekisui Chemical Co. Ltd.	600	9,567	0.08
Sekisui House Ltd.	700	14,566	0.13
Sekisui Jushi Corp.	100	1,584	0.01
Senko Group Holdings Co. Ltd.	200	2,409	0.02
Senshu Electric Co. Ltd.	100	4,326	0.04
Senshu Ikeda Holdings, Inc.	300	1,805	0.02
Seven & i Holdings Co. Ltd.	700	8,429	0.07
Seven Bank Ltd.	700	1,212	0.01
SG Holdings Co. Ltd.	600	5,696	0.05
Sharingtechnology, Inc.	100	860	0.01
Shibaura Machine Co. Ltd.	100	2,769	0.02
SHIFT, Inc.	300	1,244	0.01
Shiga Bank Ltd.	300	4,809	0.04
Shikoku Bank Ltd.	100	1,849	0.02
Shikoku Electric Power Co., Inc.	300	2,713	0.02
Shikoku Kasei Holdings Corp.	200	4,338	0.04
Shimadzu Corp.	100	2,533	0.02
Shimamura Co. Ltd.	100	2,055	0.02
Shimano, Inc.	100	10,672	0.09
Shimizu Corp.	1,000	15,687	0.14
Shin Nippon Air Technologies Co. Ltd.	100	2,307	0.02
Shin-Etsu Chemical Co. Ltd.	1,700	73,303	0.64
Shin-Etsu Polymer Co. Ltd.	100	1,477	0.01
Shinko Shoji Co. Ltd.	100	978	0.01
Shinmaywa Industries Ltd.	200	2,467	0.02
Shinnihon Corp.	100	1,270	0.01
Shionogi & Co. Ltd.	700	12,012	0.10
Ship Healthcare Holdings, Inc.	100	1,333	0.01
Shiseido Co. Ltd.	700	11,276	0.10
Shizuoka Financial Group, Inc.	700	13,029	0.11
Shoei Co. Ltd.	100	1,091	0.01
Showa Sangyo Co. Ltd.	100	2,086	0.02

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
Siix Corp.	100	802	0.01
Simplex Holdings, Inc.	100	577	0.00
Sinko Industries Ltd.	100	771	0.01
Sintokogio Ltd.	100	737	0.01
SKY Perfect JSAT Corp.	100	1,647	0.01
Skylark Holdings Co. Ltd.	300	5,174	0.04
Sodick Co. Ltd.	100	1,186	0.01
SoftBank Corp.	36,500	46,735	0.41
SoftBank Group Corp.	5,600	205,463	1.78
Sojitz Corp.	100	3,182	0.03
Sompo Holdings, Inc.	1,700	65,249	0.57
Sony Group Corp. ADR	1,417	28,425	0.25
Sotetsu Holdings, Inc.	100	1,529	0.01
Square Enix Holdings Co. Ltd.	200	2,966	0.03
Stanley Electric Co. Ltd.	200	4,326	0.04
Starts Corp., Inc.	100	2,790	0.02
Starzen Co. Ltd.	100	738	0.01
Subaru Corp.	800	11,764	0.10
Sugi Holdings Co. Ltd.	100	1,938	0.02
SUMCO Corp.	900	22,311	0.19
Sumida Corp.	100	842	0.01
Sumitomo Bakelite Co. Ltd.	100	4,586	0.04
Sumitomo Chemical Co. Ltd.	3,500	11,058	0.10
Sumitomo Corp.	4,800	45,748	0.40
Sumitomo Electric Industries Ltd.	5,200	93,650	0.81
Sumitomo Forestry Co. Ltd.	400	3,324	0.03
Sumitomo Heavy Industries Ltd.	300	9,336	0.08
Sumitomo Metal Mining Co. Ltd.	300	13,787	0.12
Sumitomo Mitsui Financial Group, Inc. ADR	7,841	184,891	1.60
Sumitomo Mitsui Trust Group, Inc.	1,100	40,995	0.36
Sumitomo Osaka Cement Co. Ltd.	100	3,735	0.03
Sumitomo Pharma Co. Ltd.	100	924	0.01
Sumitomo Realty & Development Co. Ltd.	400	9,207	0.08
Sumitomo Rubber Industries Ltd.	400	5,127	0.04
Sumitomo Seika Chemicals Co. Ltd.	100	783	0.01
Sumitomo Warehouse Co. Ltd.	100	2,298	0.02
Suncall Corp.	100	1,054	0.01
Sundrug Co. Ltd.	100	2,341	0.02
Suntory Beverage & Food Ltd.	100	2,767	0.02
Suruga Bank Ltd.	300	4,489	0.04
Suzuken Co. Ltd.	100	3,037	0.03
Suzuki Co. Ltd.	100	2,003	0.02
Suzuki Motor Corp.	2,200	26,470	0.23
SWCC Corp.	100	8,288	0.07
Sysmex Corp.	600	5,429	0.05
Systema Corp.	300	731	0.01
T Hasegawa Co. Ltd.	100	1,963	0.02

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
T&D Holdings, Inc.	700	20,704	0.18
Tachi-S Co. Ltd.	100	1,306	0.01
Tadano Ltd.	300	2,337	0.02
Taiheiyo Cement Corp.	300	7,330	0.06
Taisei Corp.	100	8,768	0.08
Taiyo Holdings Co. Ltd.	100	3,056	0.03
Taiyo Yuden Co. Ltd.	300	37,194	0.32
Takara Standard Co. Ltd.	100	1,907	0.02
Takashimaya Co. Ltd.	700	10,783	0.09
Takeda Pharmaceutical Co. Ltd. ADR	1,751	28,069	0.24
Takeuchi Manufacturing Co. Ltd.	100	4,350	0.04
Takuma Co. Ltd.	100	2,227	0.02
Tamron Co. Ltd.	300	2,132	0.02
Tamura Corp.	300	1,730	0.01
TBS Holdings, Inc.	100	3,830	0.03
TDK Corp.	3,900	85,667	0.74
Teijin Ltd.	400	4,002	0.03
Tekscend Photomask Corp.	100	2,664	0.02
Terumo Corp.	800	10,996	0.10
THK Co. Ltd.	300	13,515	0.12
Timee, Inc.	100	936	0.01
TIS, Inc.	300	5,846	0.05
TKC Corp.	100	2,101	0.02
Toa Corp.	100	1,274	0.01
Toagosei Co. Ltd.	100	1,071	0.01
Tobu Railway Co. Ltd.	400	7,195	0.06
Tocalo Co. Ltd.	100	1,997	0.02
Tochigi Bank Ltd.	100	570	0.00
Toda Corp.	600	6,012	0.05
Toho Bank Ltd.	300	1,432	0.01
Toho Co. Ltd.	500	4,032	0.04
Toho Holdings Co. Ltd.	100	2,403	0.02
Tohoku Electric Power Co., Inc.	1,100	7,205	0.06
Tokai Carbon Co. Ltd.	100	1,055	0.01
Tokai Corp.	100	1,428	0.01
TOKAI Holdings Corp.	300	2,121	0.02
Tokai Rika Co. Ltd.	100	1,820	0.02
Tokai Tokyo Financial Holdings, Inc.	400	1,856	0.02
Tokio Marine Holdings, Inc.	3,000	132,940	1.15
Tokyo Century Corp.	400	6,133	0.05
Tokyo Electric Power Co. Holdings, Inc.	2,000	5,677	0.05
Tokyo Electron Device Ltd.	100	2,387	0.02
Tokyo Electron Ltd.	400	189,879	1.65
Tokyo Gas Co. Ltd.	300	11,299	0.10
Tokyo Kiraboshi Financial Group, Inc.	800	8,860	0.08
Tokyo Metro Co. Ltd.	700	6,122	0.05
Tokyo Ohka Kogyo Co. Ltd.	100	6,965	0.06

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
Tokyo Seimitsu Co. Ltd.	100	12,386	0.11
Tokyo Tatemono Co. Ltd.	300	6,084	0.05
Tokyotokeiba Co. Ltd.	100	2,966	0.03
Tokyu Construction Co. Ltd.	300	2,163	0.02
Tokyu Corp.	800	8,245	0.07
Tokyu Fudosan Holdings Corp.	700	5,584	0.05
TOMONY Holdings, Inc.	600	3,241	0.03
Tomy Co. Ltd.	200	3,921	0.03
TOPPAN Holdings, Inc.	300	9,423	0.08
Topre Corp.	100	1,626	0.01
Toray Industries, Inc.	2,200	15,262	0.13
Toridoll Holdings Corp.	100	2,366	0.02
Toshiba TEC Corp.	100	1,746	0.02
Tosoh Corp.	600	10,806	0.09
Totech Corp.	100	2,547	0.02
TOTO Ltd.	400	21,193	0.18
Towa Bank Ltd.	100	896	0.01
Towa Pharmaceutical Co. Ltd.	100	2,347	0.02
Toyo Kanetsu KK	100	1,499	0.01
Toyo Seikan Group Holdings Ltd.	300	7,537	0.07
Toyo Suisan Kaisha Ltd.	100	6,390	0.06
Toyo Tire Corp.	300	6,881	0.06
Toyobo Co. Ltd.	100	983	0.01
Toyoda Gosei Co. Ltd.	300	9,438	0.08
Toyota Boshoku Corp.	300	3,924	0.03
Toyota Motor Corp. ADR	1,333	224,504	1.95
Toyota Tsusho Corp.	600	22,069	0.19
TPR Co. Ltd.	100	858	0.01
Transcosmos, Inc.	100	2,212	0.02
TRE Holdings Corp.	100	1,285	0.01
Trend Micro, Inc.	100	3,681	0.03
Trial Holdings, Inc.	100	1,841	0.02
Trusco Nakayama Corp.	100	1,399	0.01
TS Tech Co. Ltd.	100	1,069	0.01
TSI Holdings Co. Ltd.	100	711	0.01
Tsubakimoto Chain Co.	100	1,571	0.01
Tsugami Corp.	100	4,941	0.04
Tsukishima Holdings Co. Ltd.	100	1,605	0.01
Tsukuba Bank Ltd.	100	375	0.00
Tsumura & Co.	100	2,288	0.02
Tsuruha Holdings, Inc.	100	1,266	0.01
Tsurumi Manufacturing Co. Ltd.	100	1,424	0.01
TV Asahi Holdings Corp.	100	1,932	0.02
UACJ Corp.	400	6,278	0.05
UBE Corp.	300	5,870	0.05
Uchida Yoko Co. Ltd.	100	1,223	0.01
Umios Corp.	300	2,414	0.02

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
U-Next Holdings Co. Ltd.	100	1,014	0.01
Unicharm Corp.	1,000	5,806	0.05
Unipres Corp.	100	743	0.01
United Super Markets Holdings, Inc.	200	984	0.01
Unitika Ltd.	100	636	0.01
Ushio, Inc.	100	2,761	0.02
USS Co. Ltd.	600	7,024	0.06
UT Group Co. Ltd.	400	426	0.00
Valor Holdings Co. Ltd.	100	2,397	0.02
Vector, Inc.	100	1,076	0.01
Vision, Inc.	100	596	0.01
Vital KSK Holdings, Inc.	100	932	0.01
VT Holdings Co. Ltd.	100	276	0.00
Wacom Co. Ltd.	300	1,423	0.01
Wakita & Co. Ltd.	100	1,064	0.01
West Holdings Corp.	100	1,466	0.01
West Japan Railway Co.	800	13,413	0.12
World Co. Ltd.	100	983	0.01
Yakult Honsha Co. Ltd.	300	5,069	0.04
YAMABIKO Corp.	100	2,323	0.02
Yamada Holdings Co. Ltd.	1,200	4,856	0.04
Yamae Group Holdings Co. Ltd.	100	1,754	0.02
Yamagata Bank Ltd.	100	2,169	0.02
Yamaguchi Financial Group, Inc.	300	5,268	0.05
Yamaha Corp.	800	5,624	0.05
Yamaha Motor Co. Ltd.	2,600	19,645	0.17
Yamaichi Electronics Co. Ltd.	100	5,858	0.05
Yamanashi Chuo Bank Ltd.	100	3,803	0.03
Yamato Holdings Co. Ltd.	200	2,258	0.02
Yamato Kogyo Co. Ltd.	100	7,467	0.06
Yamazaki Baking Co. Ltd.	300	5,920	0.05
Yamazen Corp.	100	1,034	0.01
Yashima Denki Co. Ltd.	100	1,715	0.01
Yaskawa Electric Corp.	100	4,324	0.04
Yellow Hat Ltd.	100	1,083	0.01
Yokogawa Bridge Holdings Corp.	100	1,747	0.02
Yokogawa Electric Corp.	300	10,401	0.09
Yokohama Financial Group, Inc.	1,700	18,122	0.16
Yokohama Rubber Co. Ltd.	300	13,370	0.12
Yokorei Co. Ltd.	300	3,847	0.03
Yokowo Co. Ltd.	100	3,759	0.03
Yondenko Corp.	100	1,268	0.01
Yoshinoya Holdings Co. Ltd.	100	1,927	0.02
Yuasa Co. Ltd.	300	9,765	0.08
Zacros Corp.	100	847	0.01
Zenkoku Hosho Co. Ltd.	300	5,617	0.05
Zenrin Co. Ltd.	100	533	0.00

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Japan - 70.09% (31 December 2025: Nil) (continued)			
Zensho Holdings Co. Ltd.	100	4,962	0.04
Zeon Corp.	400	5,796	0.05
ZIGExN Co. Ltd.	100	234	0.00
ZOZO, Inc.	600	4,242	0.04
		8,084,007	70.09
Macau - 0.05% (31 December 2025: Nil)			
MGM China Holdings Ltd.	1,200	1,552	0.01
Sands China Ltd.	2,400	3,994	0.04
Wynn Macau Ltd.	400	257	0.00
		5,803	0.05
Malaysia - 0.03% (31 December 2025: Nil)			
Frencken Group Ltd.	1,500	3,479	0.03
New Zealand - 0.57% (31 December 2025: Nil)			
Air New Zealand Ltd.	3,184	797	0.01
Auckland International Airport Ltd.	2,706	12,853	0.11
Contact Energy Ltd.	1,814	9,617	0.08
Fisher & Paykel Healthcare Corp. Ltd. C-Shares	483	10,718	0.09
Fletcher Building Ltd.	2,450	4,725	0.04
Freightways Group Ltd.	235	1,860	0.02
Infratil Ltd.	554	4,863	0.04
Mercury NZ Ltd.	682	2,677	0.02
Meridian Energy Ltd.	2,071	6,856	0.06
Ryman Healthcare Ltd.	1,371	1,763	0.02
Spark New Zealand Ltd.	4,917	5,244	0.05
TOWER Ltd.	445	473	0.01
Xero Ltd.	52	2,602	0.02
		65,048	0.57
Singapore - 4.83% (31 December 2025: Nil)			
Addvalue Technologies Ltd.	2,400	258	0.00
AEM Holdings Ltd.	1,100	9,040	0.08
ASMP T Ltd.	300	9,135	0.08
Aztech Global Ltd.	300	203	0.00
Boustead Singapore Ltd.	300	475	0.00
Capitaland India Trust	2,500	1,971	0.02
CapitaLand Investment Ltd.	2,000	3,850	0.03
Centurion Corp. Ltd.	300	339	0.00
China Aviation Oil Singapore Corp. Ltd.	1,100	1,556	0.01
City Developments Ltd.	600	3,604	0.03
CNMC Goldmine Holdings Ltd.	1,100	953	0.01
ComfortDelGro Corp. Ltd.	7,300	7,563	0.07
DBS Group Holdings Ltd.	3,300	166,856	1.45
Delfi Ltd.	1,100	765	0.01
First Resources Ltd.	2,000	4,809	0.04
Food Empire Holdings Ltd.	960	1,759	0.02
Geo Energy Resources Ltd.	2,700	971	0.01
Global Resource Construction Ltd.	1,700	154	0.00
Golden Agri-Resources Ltd.	27,100	5,657	0.05

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
Singapore - 4.83% (31 December 2025: Nil) (continued)			
Grab Holdings Ltd. A-Shares	1,022	3,853	0.03
Hafnia Ltd.	732	4,786	0.04
Hong Fok Corp. Ltd.	1,000	723	0.01
Hong Leong Asia Ltd.	800	1,707	0.02
iFAST Corp. Ltd.	300	2,048	0.02
IGG, Inc.	3,000	1,243	0.01
ISDN Holdings Ltd.	1,300	724	0.01
Keppel Infrastructure Trust	18,900	7,817	0.07
Keppel Ltd.	4,200	35,524	0.31
Marco Polo Marine Ltd.	8,800	912	0.01
Micro-Mechanics Holdings Ltd.	100	220	0.00
Nanofilm Technologies International Ltd.	1,900	1,777	0.02
NTT DC REIT	800	752	0.01
Oiltek International Ltd.	100	115	0.00
OKP Holdings Ltd.	700	417	0.00
Olam Group Ltd.	3,900	3,648	0.03
Oversea-Chinese Banking Corp. Ltd.	4,600	88,163	0.77
Pan-United Corp. Ltd.	1,000	1,044	0.01
Propnex Ltd.	100	144	0.00
Raffles Education Ltd.	1,400	129	0.00
Raffles Medical Group Ltd.	600	424	0.00
RH PetroGas Ltd.	1,000	111	0.00
Riverstone Holdings Ltd.	1,500	992	0.01
Samudera Shipping Line Ltd.	300	222	0.00
SATS Ltd.	1,100	3,853	0.03
Sea Ltd. ADR	145	13,895	0.12
Seatrium Ltd.	2,800	4,265	0.04
Sembcorp Industries Ltd.	800	3,927	0.03
Sheng Siong Group Ltd.	1,200	2,997	0.03
Singapore Airlines Ltd.	2,100	12,469	0.11
Singapore Exchange Ltd.	900	16,755	0.15
Singapore Post Ltd.	1,300	342	0.00
Singapore Technologies Engineering Ltd.	2,200	17,672	0.15
Singapore Telecommunications Ltd.	5,500	18,752	0.16
StarHub Ltd.	300	239	0.00
United Overseas Bank Ltd.	2,000	61,479	0.53
UOB-Kay Hian Holdings Ltd.	300	854	0.01
UOL Group Ltd.	1,300	9,568	0.08
Venture Corp. Ltd.	300	3,968	0.03
Wee Hur Holdings Ltd.	800	396	0.00
Wilmar International Ltd.	2,100	5,861	0.05
Yangzijiang Financial Holding Ltd.	1,400	233	0.00
Yangzijiang Maritime Development Ltd.	2,900	1,323	0.01
Yanlord Land Group Ltd.	1,400	676	0.01
		556,937	4.83

Avantis Pacific Equity UCITS ETF* (continued)

	Shares	Fair Value USD	% of NAV
TRANSFERABLE SECURITIES - 99.51% (31 December 2025: Nil) (continued)			
COMMON STOCKS - 99.51% (31 December 2025: Nil) (continued)			
United States - 0.01% (31 December 2025: Nil)			
Novonix Ltd.	549	57	0.00
Reliance Worldwide Corp. Ltd.	545	1,476	0.01
		1,533	0.01
TOTAL COMMON STOCKS (Cost USD 11,425,771)		11,476,590	99.51
TOTAL TRANSFERABLE SECURITIES (Cost USD 11,425,771)		11,476,590	99.51
OTHER NET ASSETS		56,642	0.49
NET ASSETS		11,533,232	100.00

ANALYSIS OF TOTAL ASSETS

% of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.48%
Transferable securities dealt in on another regulated market	0.01%
Other Current Assets	0.51%
Total Assets	100.00%

NOTES TO SCHEDULE OF INVESTMENTS

ADR - American Depositary Receipt

* The Avantis Pacific Equity UCITS ETF launched on 9 February 2026, therefore there are no comparatives presented.

Schedule of Portfolio Changes

Avantis Emerging Markets Equity UCITS ETF

Schedule of Portfolio Changes for the financial period ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1% of the total value of purchases or sales for the financial period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Taiwan Semiconductor Manufacturing Co. Ltd.	98,000	6,265,080
Samsung Electronics Co. Ltd. GDR	1,056	5,004,307
SK Hynix, Inc.	4,949	4,669,674
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	5,145	2,078,638
Tencent Holdings Ltd.	22,100	1,456,644
Unimicron Technology Corp.	40,000	1,074,070
Alibaba Group Holding Ltd. ADR	7,446	1,066,790
United Microelectronics Corp.	272,000	957,468
MediaTek, Inc.	10,000	957,388
China Construction Bank Corp.	628,000	680,729
ASE Technology Holding Co. Ltd. ADR	28,820	660,842
Bharti Airtel Ltd.	29,983	598,113
KB Financial Group, Inc. ADR	5,405	569,773
Ping An Insurance Group Co. of China Ltd.	64,500	542,435
ICICI Bank Ltd. ADR	18,437	526,751
Samsung Electro-Mechanics Co. Ltd.	425	521,413
Geely Automobile Holdings Ltd.	204,000	521,383
Saudi Telecom Co.	42,409	489,710
Bank of China Ltd.	785,000	487,271
LG Electronics, Inc.	4,249	476,653

Major Sales	Shares	Proceeds USD
SK Hynix, Inc.	1,443	2,252,530
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	1,747	660,816
Samsung Electronics Co. Ltd. GDR	83	388,185
ASE Technology Holding Co. Ltd. ADR	9,434	362,361
Compeq Manufacturing Co. Ltd.	35,000	288,373
Win Semiconductors Corp.	13,000	188,020
Benefit Systems SA	128	156,333
Megacable Holdings SAB de CV	29,400	105,337
Sociedad Quimica y Minera de Chile SA ADR	1,200	87,572
Kinsus Interconnect Technology Corp.	7,000	80,402
Supreme Electronics Co. Ltd.	31,000	80,008
Everest Medicines Ltd.	17,500	76,155
Ping An Healthcare & Technology Co. Ltd.	46,500	64,845
Alibaba Group Holding Ltd. ADR	454	64,422
CTBC Financial Holding Co. Ltd.	33,000	63,740
Embraer SA ADR	1,000	63,511

Avantis Emerging Markets Equity UCITS ETF (continued)

Schedule of Portfolio Changes for the financial period ended 30 June 2026 (continued)

Major Sales	Shares	Proceeds USD
Aktor SA Holding Co. Technical & Energy Projects	5,196	62,089
Intercorp Financial Services, Inc.	1,000	55,432
Dynamic Holding Co. Ltd.	9,152	54,263
Doosan Fuel Cell Co. Ltd.	1,030	53,370

Avantis Global Equity UCITS ETF

Schedule of Portfolio Changes for the financial period ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1% of the total value of purchases or sales for the financial period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
NVIDIA Corp.	40,222	8,092,282
Apple, Inc.	13,458	3,799,500
Amazon.com, Inc.	14,380	3,533,021
Microsoft Corp.	8,734	3,513,386
Broadcom, Inc.	5,136	2,206,602
Micron Technology, Inc.	2,324	1,741,185
Meta Platforms, Inc. A-Shares	2,644	1,619,801
Eli Lilly & Co.	1,202	1,249,527
Exxon Mobil Corp.	8,122	1,213,959
JPMorgan Chase & Co.	3,100	963,515
Alphabet, Inc. A-Shares	2,581	872,065
Costco Wholesale Corp.	732	724,197
Alphabet, Inc. C-Shares	2,136	718,914
Seagate Technology Holdings PLC	842	714,991
Chubb Ltd.	2,186	709,954
Berkshire Hathaway, Inc. B-Shares	1,427	690,545
ASML Holding NV	361	575,653
Morgan Stanley	2,836	564,982
Texas Instruments, Inc.	1,908	549,002
Union Pacific Corp.	1,974	515,353

Major Sales	Shares	Proceeds USD
FTAI Aviation Ltd.	1,000	264,502
Telefonica SA ADR	26,140	102,996
Crane NXT Co.	1,300	56,098
Kakaku.com, Inc.	1,800	37,443
Alight, Inc. A-Shares	6,038	4,496
Selectquote, Inc.	2,397	3,734
AMC Entertainment Holdings, Inc. A-Shares	949	1,243
Sabre Corp.	938	1,107
JELD-WEN Holding, Inc.	824	1,010
Keppel REIT	1,500	1,007
Akebia Therapeutics, Inc.	623	878
Optimum Communications, Inc. A-Shares	560	729
Nobia AB	3,269	234

Avantis Global Small Cap Value UCITS ETF

Schedule of Portfolio Changes for the financial period ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1% of the total value of purchases or sales for the financial period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Mohawk Industries, Inc.	54,564	5,636,081
Ingredion, Inc.	55,800	5,574,010
Lantheus Holdings, Inc.	56,903	5,212,832
Crocs, Inc.	44,348	4,854,024
SM Energy Co.	149,233	3,960,919
MYR Group, Inc.	13,432	3,903,110
CarMax, Inc.	95,785	3,795,316
Chord Energy Corp.	30,732	3,621,622
Lyft, Inc. A-Shares	268,433	3,605,886
Vistance Networks, Inc.	282,244	3,569,109
Trex Co., Inc.	80,599	3,442,134
Hanover Insurance Group, Inc.	17,609	3,304,226
Versant Media Group, Inc.	83,178	3,203,958
CNX Resources Corp.	88,064	3,129,367
Lithia Motors, Inc.	11,777	3,116,726
Matador Resources Co.	61,009	3,058,128
SolarEdge Technologies, Inc.	61,683	2,951,356
VF Corp.	169,044	2,867,685
NewMarket Corp.	4,313	2,819,204
Stride, Inc.	30,179	2,798,119

Major Sales	Shares	Proceeds USD
Granite Construction, Inc.	42,815	5,873,633
Avnet, Inc.	53,826	4,952,701
Plexus Corp.	16,854	4,881,593
Five Below, Inc.	22,779	4,432,726
Primoris Services Corp.	34,627	4,431,667
Alkermes PLC	126,210	4,419,410
Terex Corp.	63,831	4,145,441
StoneX Group, Inc.	28,630	3,863,574
Thor Industries, Inc.	40,058	3,079,215
Versant Media Group, Inc.	73,465	2,963,126
Amkor Technology, Inc.	40,356	2,881,587
California Resources Corp.	46,532	2,734,588
Warrior Met Coal, Inc.	27,003	2,543,140
Finning International, Inc.	33,327	2,422,777
Callaway Golf Co.	141,049	2,391,307
Mitsui Kinzoku Co. Ltd.	10,100	2,283,714
Weatherford International PLC	19,601	2,160,983
Axcelis Technologies, Inc.	18,742	2,128,194
Materion Corp.	10,401	2,121,670
LCI Industries	21,627	2,117,776

Avantis America Equity UCITS ETF*

Schedule of Portfolio Changes for the financial period ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1% of the total value of purchases or sales for the financial period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
NVIDIA Corp.	20,096	3,945,185
Apple, Inc.	13,099	3,594,452
Microsoft Corp.	6,352	2,511,093
Amazon.com, Inc.	9,874	2,362,628
Meta Platforms, Inc. A-Shares	2,793	1,720,958
Alphabet, Inc. A-Shares	4,821	1,610,341
Alphabet, Inc. C-Shares	3,923	1,304,421
Broadcom, Inc.	2,914	1,121,022
Micron Technology, Inc.	1,807	1,015,438
Exxon Mobil Corp.	6,247	945,202
JPMorgan Chase & Co.	2,787	858,506
Eli Lilly & Co.	699	701,328
Walmart, Inc.	4,529	569,272
Costco Wholesale Corp.	567	563,313
Lam Research Corp.	2,076	562,428
Berkshire Hathaway, Inc. B-Shares	1,105	532,485
Caterpillar, Inc.	650	524,012
Visa, Inc. A-Shares	1,667	521,367
Tesla, Inc.	1,335	508,177
Netflix, Inc.	5,210	479,755

Major Sales**	Shares	Proceeds USD
Merck & Co., Inc.	1,312	155,744
Applied Materials, Inc.	327	147,163
Caterpillar, Inc.	100	87,584
Nutrien Ltd.	931	63,787
Gilead Sciences, Inc.	391	52,557
Valero Energy Corp.	175	42,841
GE Vernova, Inc.	27	26,144
Versant Media Group, Inc.	376	16,217
Alkermes PLC	350	14,763
Terex Corp.	246	14,310
Cenovus Energy, Inc.	500	13,810
Magna International, Inc.	200	12,968
Constellation Energy Corp.	41	11,797
Illumina, Inc.	68	11,080
Centrus Energy Corp. A-Shares	48	8,758
Dycom Industries, Inc.	17	8,670
Sunoco LLC	130	8,493
Uranium Energy Corp.	477	6,563
First Quantum Minerals Ltd.	200	6,160
Cactus, Inc. A-Shares	100	5,803

* The Avantis America Equity UCITS ETF launched on 9 February 2026.

** There were no other sales during the financial period ended 30 June 2026.

Avantis Europe Equity UCITS ETF*

Schedule of Portfolio Changes for the financial period ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1% of the total value of purchases or sales for the financial period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
ASML Holding NV	380	585,340
Shell PLC ADR	3,095	268,016
Roche Holding AG	600	240,734
HSBC Holdings PLC ADR	2,390	213,602
BP PLC ADR	4,734	208,876
Zurich Insurance Group AG	291	207,517
Banco Bilbao Vizcaya Argentaria SA ADR	9,031	206,282
ABB Ltd.	2,054	205,412
Rolls-Royce Holdings PLC	10,870	183,570
Novartis AG ADR	1,213	183,450
UBS Group AG	4,039	180,106
Safran SA	498	171,943
Deutsche Telekom AG	5,023	169,290
Allianz SE	373	166,673
Vinci SA	1,051	158,891
GSK PLC ADR	2,802	153,078
Novo Nordisk AS ADR	3,540	152,762
Rio Tinto PLC ADR	1,470	146,871
AstraZeneca PLC	766	145,783
Siemens Energy AG	787	145,642

Major Sales**	Shares	Proceeds USD
FLSmidth & Co. AS	101	7,989
Cie Financiere Richemont SA A-Shares	34	6,622
Greenergy Renovables SA	41	5,764
Solaria Energia y Medio Ambiente SA	187	5,396
RS Group PLC	524	4,364
Puma SE	119	3,643
Deutz AG	283	3,412
Inficon Holding AG	21	3,341
Tieto OYJ	122	2,702
Atalaya Mining Copper SA	193	2,011
Engie SA	57	1,907
adidas AG	10	1,663
LISI SA	24	1,625
Auto1 Group SE	54	1,210
De' Longhi SpA	30	1,180
Avio SpA	24	1,001
Clarkson PLC	14	910
Ashmore Group PLC	255	754
Nobia AB	379	27

* The Avantis Europe Equity UCITS ETF launched on 9 February 2026.

** There were no other sales during the financial period ended 30 June 2026.

Avantis Pacific Equity UCITS ETF*

Schedule of Portfolio Changes for the financial period ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1% of the total value of purchases or sales for the financial period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
BHP Group Ltd. ADR	3,801	303,887
Toyota Motor Corp. ADR	1,333	275,765
SoftBank Group Corp.	5,600	226,469
Commonwealth Bank of Australia	1,470	176,643
Mitsubishi UFJ Financial Group, Inc. ADR	9,510	176,488
Sumitomo Mitsui Financial Group, Inc. ADR	7,841	174,099
Hitachi Ltd.	5,000	167,128
DBS Group Holdings Ltd.	3,300	155,930
Fujikura Ltd.	4,300	147,401
Tokyo Electron Ltd.	400	133,472
Tokio Marine Holdings, Inc.	3,000	132,742
Mizuho Financial Group, Inc. ADR	14,217	131,297
Mitsubishi Heavy Industries Ltd.	4,500	123,288
Advantest Corp.	700	120,278
AIA Group Ltd.	11,200	116,174
National Australia Bank Ltd.	3,898	114,481
ANZ Group Holdings Ltd.	4,418	113,627
Westpac Banking Corp.	3,907	108,394
Woodside Energy Group Ltd.	4,578	101,220
KDDI Corp.	5,200	85,700

Major Sales**	Shares	Proceeds USD
Kakaku.com, Inc.	300	6,241
Nippon Dry-Chemical Co. Ltd.	100	2,302
Keppel REIT	333	224
Centurion Accommodation REIT	20	17

* The Avantis Pacific Equity UCITS ETF launched on 9 February 2026.

** There were no other sales during the financial period ended 30 June 2026.

Securities Finance Transaction Regulations (“SFTR”)

A Securities Financing Transaction (“SFT”) is defined as per Article 3(11) of the Securities Financing Transactions Regulations as:

- A repurchase transaction;
- Securities or commodities lending and securities or commodities borrowing;
- A buy-sell back transaction or sell-buy back transaction; or
- A margin lending transaction.

As at 30 June 2026, the Investment Manager has not engaged in any SFTs on behalf of the ICAV or its Sub-Funds.