



# LGIM

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name of Fund: **L&G DAX® Daily 2x Long UCITS ETF**

Share Class Name: **EUR Accumulating ETF**

ISIN: **IE00B4QNH68**

Manufacturer: LGIM Managers (Europe) Limited, part of the Legal & General Group

Central Bank of Ireland is responsible for supervising LGIM Managers (Europe) Limited in relation to this Key Information Document. This PRIIP is authorised in Ireland. LGIM Managers (Europe) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

Production date: 2025-12-04

Website: [www.lgim.com](http://www.lgim.com)

Telephone: +44 (0) 203 124 3180 (for more information)

## What is this product?

**Type:** This Investment Fund is a sub-Fund of Legal & General UCITS ETF Plc (the "**Company**"), an umbrella investment company with variable capital and segregated liability between Funds. The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

**Term:** There is no fixed maturity date.

**Objective:** The Fund is a passively managed exchange traded Fund that aims to track the performance of the LevDAX® x2 Index (the "**Index**"), subject to the deduction of the ongoing charges and other costs associated with operating the Fund. Shares in this Share Class (the "**Shares**") are denominated in EUR and can be bought and sold on stock exchanges by ordinary investors using an intermediary (e.g. a stockbroker). In normal circumstances, only Authorised Participants may buy and sell Shares directly with the Company. Authorised Participants may redeem their Shares on demand in accordance with the "Dealing Timetable" published on <http://www.lgim.com>. The index is a leveraged index. The daily percentage change in the level of the Index is intended to reflect twice the daily percentage change in the level of the DAX® Index (the "Underlying Index") less an implied amount reflecting the cost of borrowing additional capital to invest in the Underlying Index portfolio so as to create the leveraged exposure (the "Financing Cost"). The Underlying Index is comprised of 40 of the largest and most liquid companies that are listed on the Frankfurt Stock Exchange. Size is determined by reference to the total market value of the proportion of a company's shares that are freely tradable by the public (i.e. not subject to any restrictions or fixed ownership) and "liquidity" is determined by reference to how actively a company's shares are traded. Each company is weighted according to its relative size. In tracking the Index, the Fund is exposed on each day to a multiple (by a factor of 2) of that day's movement in the value of the Underlying Index less the Financing Cost built into the Index and charges and expenses applied to the Fund. As the Index rebalances daily, the Fund may not be a suitable investment for periods of longer than one day. In order to track the Index, the Company will primarily enter into "total return swap" agreements with one or more "swap counterparties" (i.e. investment banks) pursuant to which the Fund receives the financial performance of the Index from the swap counterparties in return for a fee. Under the swap agreements, the Fund receives payments from the swap counterparties when the Index increases and makes payments to the swap counterparties when the Index decreases. Swaps enable the Fund to efficiently track the upward or downward performance of the Index without having to purchase the shares of the companies comprised in the Index. The swap arrangements are "unfunded" which means that the Fund retains all investor subscription money (rather than transferring it to the swap counterparty) and invests it in a diversified portfolio of low risk assets. This Share Class does not intend to pay dividends. Any income which may result from the Fund's investments will be re-invested into the Fund. The depositary of the Fund is the Bank of New York Mellon SA/NV, Dublin Branch. Further information about the Fund and the share class can be obtained from the Company's prospectus and the annual and semi-annual reports, which are available, in addition to the latest prices for the share class and details of any other share classes, free of charge at: [www.lgim.com](http://www.lgim.com).

**Intended Retail Investor:** The Fund is designed for investors who: (1) understand the risks involved in investing in a product with leveraged exposure; (2) intend to invest on a short term basis; and (3) are able to bear the risk of losing their entire investment. The Fund is not designed for investors who cannot afford more than a minimal loss of their investment.

## What are the risks and what could I get in return?

1	2	3	4	5	6	7
← →						
Lower risk Higher risk						

The risk indicator assumes you keep the product for 1 day. The actual risk can vary significantly if you cash in at an early stage and you may get back less.



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class.

This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you.

Further information about the risks that are relevant to this Fund can be found in the Prospectus, available at <https://fundcentres.landg.com>.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 1 day	
Example Investment: 10,000 EUR	
Scenarios	If you exit after 1 day (Recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.
Stress	<b>What you might get back after costs</b> 7,560 EUR
	Percentage return -24.4%
Unfavourable	<b>What you might get back after costs</b> 7,560 EUR
	Percentage return -24.4%
Moderate	<b>What you might get back after costs</b> 10,000 EUR
	Percentage return 0.0%
Favourable	<b>What you might get back after costs</b> 12,190 EUR
	Percentage return 21.9%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between March 2020 and March 2020.

Moderate: This type of scenario occurred for an investment between April 2023 and April 2023.

Favourable: This type of scenario occurred for an investment between March 2020 and March 2020.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if LGIM Managers (Europe) Limited is unable to pay out?

If LGIM Managers (Europe) Limited defaults, investors in the Fund would not face any financial losses. However, the value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested. The fund is not covered by an investor compensation scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount. We have assumed EUR 10,000 is invested.

	If you exit after 1 day
<b>Total costs</b>	1 EUR
<b>Cost impact (*)</b>	0.0%

This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

## Composition of costs

One-off costs upon entry or exit		If you exit after Recommended holding period
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs		
Management fees and other administrative or operating costs	0.00% of the value of your investment per day (this amount is obtained by dividing the annual cost by 365). This is an estimate based on actual costs over the last year.	0 EUR
Transaction costs	0.01% of the value of your investment per day (this amount is obtained by dividing the annual cost by 365). This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	1 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

## How long should I hold it and can I take money out early?

### Recommended holding period: 1 (day)

The recommended holding period of 1 day has been selected for illustrative purposes for a product with a short-term investment horizon. There is no minimum (or maximum) holding period for the fund and you can redeem your investment any time in accordance with the fund prospectus, however you may receive less than expected if you cash in earlier than the RHP. If you are in any doubt about the suitability of the product to meet your needs, you should seek professional advice. The Shares can be sold by ordinary investors using an intermediary (e.g. a stockbroker) when the markets on which they trade are open. An intermediary is likely to apply a commission to purchases and sales. Please see "What are the costs?" section for details of any exit fees.

The above mentioned period has been defined in accordance to the product characteristics.

## How can I complain?

Complaints can be made in writing to LGIM Managers (Europe) Ltd, 70 Sir John Rogerson's Quay, Dublin 2, D02 R296, Ireland or by submitting your complaint via the contact us section of the website <https://www.legalandgeneral.com/contact-us/> or by email to [complaints@lgim.com](mailto:complaints@lgim.com)

## Other relevant information

Further information about the Fund including 10 years of past performance history can be found at [www.lgim.com](http://www.lgim.com). Previous performance scenarios required under PRIIPs regulation can be found at <https://documents.dataglide.co/latest/shareclasses/IE00B4QNHH68/kms>. Past performance is not a guide to future performance and future returns could be significantly worse than shown. This Key Investor Document is updated at least every 12 months. If you are in any doubt about the action you should take, you should seek independent financial advice.