

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

JPM Emerging Markets Local Currency Bond Active UCITS ETF - USD (dist)  
IE000BS9KP42

a share class of JPMorgan ETFs (Ireland) ICAV – Emerging Markets Local Currency Bond Active UCITS ETF

a sub-fund of JPMorgan ETFs (Ireland) ICAV

For more information on this product, please refer to [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu) or call +(352) 3410 3060

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising the manufacturer, JPMorgan Asset Management (Europe) S.à.r.l., (a member of JPMorgan Chase & Co.) in relation to this Key Information Document

The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland ("CBI").

**THIS DOCUMENT WAS PRODUCED ON 5 FEBRUARY 2026**

## What is this product?

### Type

This product is a UCITS exchange traded fund or "UCITS ETF". It is a sub-fund of JPMorgan ETFs (Ireland) ICAV, an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between its sub-funds and authorised by the CBI pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

### Objectives, Process and Policies

**Objective** The objective of the Sub-Fund is to achieve a long-term return in excess of J.P. Morgan GBI-EM Global Diversified (Total Return Gross) ("the Benchmark") by actively investing primarily in emerging market local currency debt securities, using financial derivative instruments to gain exposure to underlying assets, where appropriate.

**Share Class Benchmark** J.P. Morgan GBI-EM Global Diversified (Total Return Gross)

**Investment Policy** The Sub-Fund pursues an actively-managed investment strategy.

The Sub-Fund aims to invest at least 67% of its assets (excluding assets held for ancillary liquidity purposes), in debt securities issued or guaranteed by emerging market governments or their agencies and by companies that are domiciled, or carrying out the main part of their economic activity, in an emerging market country, either directly or through the use of financial derivative instruments ("FDI"). Investments may be denominated in any currency however at least 67% will be denominated in an emerging market currency, and currency exposure in the Sub-Fund will be actively managed.

The Sub-Fund systematically includes ESG analysis in its investment decisions on at least 75% of non-investment grade and emerging market sovereign securities and 90% of investment grade securities purchased. Pursuant to the Investment Manager's ESG analysis, at least 51% of the Sub-Fund's Net Asset Value is invested in issuers with positive environmental and/or social characteristics (i.e. issuers which are aligned with the environmental and/or social characteristics that the Sub-Fund promotes) that follow good governance practices, as measured through the Investment Manager's proprietary ESG scoring methodology and/or third party data.

As an SFDR Article 8 fund, the Sub-Fund goes beyond ESG Integration and promotes environmental and/or social characteristics.

The Sub-Fund also invests at least 10% of its Net Asset Value in Sustainable Investments, as defined under SFDR, contributing to environmental or social objectives.

The Investment Manager evaluates and applies values and norms based screening to implement exclusions on certain industries and issuers based on specific ESG criteria and/or minimum standards of business practice based on international norms. To support this screening, the Investment Manager relies on third party provider(s) who identify an issuer's participation in or the revenue which they derive from activities that are inconsistent with the values and norms based screens. The list of screens applied that may result in exclusions can be found on the Website ([www.jpmorganassetmanagement.ie](http://www.jpmorganassetmanagement.ie)).

The Sub-Fund is actively managed and will seek to outperform the Benchmark over the long-term. The Benchmark consists of local currency denominated government bonds in global emerging markets ("Benchmark Securities"). The Benchmark has been included as a point of reference against which the performance of the Sub-Fund may be measured. The Sub-Fund will resemble the composition and risk characteristics of its Benchmark; however, the Investment Manager's discretion may result in performance that differs from the Benchmark.

The Sub-Fund will not seek to track the performance of or replicate the Benchmark, rather the Sub-Fund will hold a portfolio of debt securities (which may include but will not be limited to the Benchmark Securities) which are actively selected and managed with the aim of delivering an investment performance which exceeds that of the Benchmark over the long-term.

The Sub-Fund will invest primarily in debt securities, including bonds and notes, issued or guaranteed by emerging market governments or their agencies and by companies that are domiciled, or carrying out the main part of their economic activity, in an emerging market country. The Sub-Fund may also invest in debt securities from developed markets. The Sub-Fund will invest primarily in securities listed or traded on Recognised Markets globally. The Sub-Fund may invest in onshore debt securities issued within the PRC through the China-Hong Kong Bond Connect ("Bond Connect") and/or the China Interbank Bond Market (the "CIBM"). The Sub-Fund may also invest directly in Indian debt securities as a foreign portfolio investor ("FPI"). The Sub-Fund may, for efficient portfolio management and investment purposes, use financial derivative instruments.

The Investment Manager also integrates financially material environmental, social and governance ("ESG") issues as part of the Sub-Fund's investment process ("ESG Integration"). ESG Integration is the systematic inclusion of ESG issues in investment analysis and investment decisions with the goals of managing risk and improving long-term returns. ESG Integration by itself focuses on financial materiality and is therefore only part of a broader investment process. It is only one of the factors alongside other factors that the Investment Manager considers in portfolio construction, including buying and selling securities.

USD is the base currency of the Sub-Fund.

The Sub-Fund will publicly disclose its complete holdings on a daily basis. Details of the Sub-Fund's holdings and full disclosure policy may be found on [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu).

**Redemption and Dealing** Shares of the Sub-Fund are traded on one or more stock exchanges. Certain market makers and brokers may subscribe and redeem Shares directly with JPMorgan ETFs (Ireland) ICAV, and are referred to as "Authorised Participants". Other investors who are not Authorised Participants can purchase and sell Shares daily on a recognised stock exchange or over-the-counter.

**Distribution Policy** This Share Class will normally pay dividends semi-annually.

### SFDR Classification Article 8

### Intended retail investor

Typical investors in the Sub-Fund are expected to be those who seek exposure to the market covered by the Benchmark and take market exposure to emerging market local currency debt securities. Investors

may also be seeking investments with positive environmental and/or social characteristics that follow good governance practices and an overlay of ESG integration and values and norms-based screening of its investment universe

**Term** This product does not have a fixed maturity date and may be liquidated in certain circumstances, as further detailed in the Prospectus.

### Practical information

**Depositary** The fund depositary is Brown Brothers Harriman Trustee Services (Ireland) Limited.

**Legal Information** JPMorgan Asset Management (Europe) S.à r.l. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Sub-Fund is sub-fund of JPMorgan ETFs (Ireland) ICAV, an Irish collective asset-management vehicle with segregated liability between sub-funds. JPMorgan ETFs (Ireland) ICAV consists of separate sub-funds, each of which issues one or more Share Classes. This document is prepared for a specific Share Class. The Prospectus and annual and semi-annual financial reports are prepared for JPMorgan ETFs (Ireland) ICAV.

**Switching** Switching of Shares from one Sub-Fund into Shares in another Sub-Fund is not permitted. Switching of Shares from one Share Class into another Share Class within the same Sub-Fund is also not permitted to investors trading on stock exchanges but may be available to the Authorised Participants. Further information can be found in the Prospectus.

## What are the risks and what could I get in return?

### Risks



1 2 3 4 5 6 7

The risk indicator assumes you keep the product for 5 year(s).



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you. The risk of the product may be significantly higher if held for less than the recommended holding period.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Beside the risks included in the risk indicator, other risks materially relevant for the product may affect its performance. Please refer to the relevant supplement, available free of charge at [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu).

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 2017 and 2022.

**Moderate:** this type of scenario occurred for an investment between 2018 and 2023.

**Favourable:** this type of scenario occurred for an investment between 2016 and 2021.

Recommended holding period		5 years	
Example Investment		\$ 10,000	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum return	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	\$ 5,070 -49.3%	\$ 5,520 -11.2%
Unfavourable	What you might get back after costs Average return each year	\$ 8,000 -20.0%	\$ 8,320 -3.6%
Moderate	What you might get back after costs Average return each year	\$ 10,310 3.1%	\$ 10,100 0.2%
Favourable	What you might get back after costs Average return each year	\$ 11,800 17.9%	\$ 13,970 6.9%

### What happens if JPMorgan Asset Management (Europe) S.à.r.l. is unable to pay out?

JPMorgan Asset Management (Europe) S.à r.l. is responsible for administration and management of the Sub-Fund and does not hold assets of the Sub-Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). JPMorgan Asset Management (Europe) S.à r.l., as

the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Sub-Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any of, your loss.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- \$ 10,000 is invested.

Example Investment \$ 10,000	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>\$ 87</b>	<b>\$ 446</b>
<b>Annual cost impact*</b>	<b>0.9%</b>	<b>0.9%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.2% before costs and 0.2% after costs.

#### Composition of costs

One-off costs upon entry or exit	Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0 USD</b>
<b>Exit costs</b>	<b>0 USD</b>
Ongoing costs taken each year	
<b>Management fees and other administrative or operating costs</b>	<b>45 USD</b>
<b>Transaction costs</b>	<b>42 USD</b>
Incidental costs taken under specific conditions	
<b>Performance fees</b>	<b>0 USD</b>

#### How long should I hold it and can I take money out early?

Recommended holding period: 5 year(s)

This product is designed for longer term investments due to the potential volatility of its performance; you should be prepared to stay invested for at least 5 years. You can redeem your investment without

penalty at any time during this period however your return may be negatively impacted by the volatility of its performance. Redemptions are possible on every Dealing Day, with proceeds settled within 2 business days.

#### How can I complain?

If you have a complaint about the Sub-Fund, you can contact us by calling +(352) 3410 3060 or by writing to [fundinfo@jpmorgan.com](mailto:fundinfo@jpmorgan.com) or JPMorgan Asset Management (Europe) S.à r.l., 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg

You can find more details about how to complain and the Management Company's complaint handling policy in the Contact Us section of the website at: [www.jpmorganassetmanagement.com](http://www.jpmorganassetmanagement.com). If you have a complaint about the person who advised you about this product, or who sold it to you, they will tell you where to complain.

#### Other relevant information

**Further information** Further information on the Sub-Fund, including its sustainable characteristics, may be found in the Prospectus, relevant supplement and on [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu). A copy of the Prospectus, relevant supplement and the latest annual and semi-annual financial report in English and certain other languages and the latest Net Asset Value are available free of charge upon request from [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu), by email from [fundinfo@jpmorgan.com](mailto:fundinfo@jpmorgan.com), or by writing to JPMorgan Asset Management (Europe) S.à r.l, 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg. Portfolio disclosure policy of JPMorgan ETFs (Ireland) ICAV can be obtained at [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu). The latest prices of shares can be obtained from your broker.

**Remuneration Policy** The Management Company's Remuneration Policy can be found on <http://www.jpmorganassetmanagement.lu/emea-remuneration-policy>. This policy includes details of how remuneration and benefits are calculated, including responsibilities and composition of the committee which oversees and controls the policy. A copy of this policy can be requested free of charge from the Management Company.

**Tax** The Sub-Fund is subject to Irish tax regulations. This may have an impact on an investor's personal tax position.

**Privacy Policy** You should note that, if you contact J.P. Morgan Asset Management by telephone, those lines may be recorded and monitored for legal, security and training purposes. You should also

take note that information and data from communications with you may be processed by J. P. Morgan Asset Management, acting as a data controller, in accordance with applicable data protection laws. Further information about processing activities of J.P. Morgan Asset Management can be found in the EMEA Privacy Policy, which is available at [www.jpmorgan.com/emea-privacy-policy](http://www.jpmorgan.com/emea-privacy-policy). Additional copies of the EMEA Privacy Policy are available on request.

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the product or a relevant proxy and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://am.jpmorgan.com/lu/en/asset-management/priips/products/IE000BS9KP42>.

**Past performance** There is insufficient performance data available to provide a chart of annual past performance.

For an explanation of some of the terms used in this document, please visit the glossary on our website at [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu).